American Funds New Perspective R6 RNPGX

Morningstar Category Global Large-Stock Growth Morningstar Index MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000
Jonathan Knowles since 12-2004
Joanna Jonsson since 12-2005
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Barbara Burtin since 12-2018
Patrice Collette since 12-2018

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.34 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three vears.

Net Expense: The fund's expense ratio of 0.41 is 61.68% lower than the Global Large-Stock Growth category average.

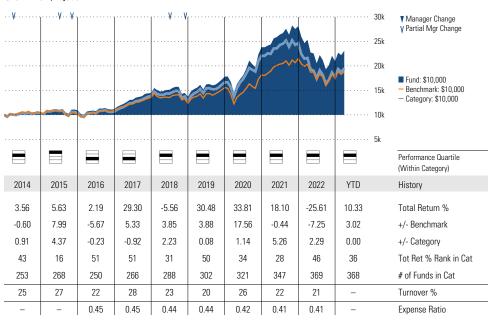
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

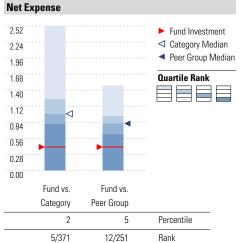
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

Growth of \$10,000

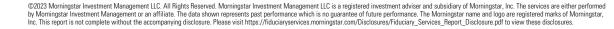






| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.66 | _ | -3.27 |
| Beta | 1.15 | _ | 1.12 |
| R-Squared | 96.25 | _ | 88.80 |
| Standard Deviation | 21.06 | 18.04 | 21.67 |
| Sharpe Ratio | 0.78 | 0.82 | 0.64 |
| Tracking Error | 4.85 | _ | 7.60 |
| Information Ratio | 0.26 | _ | -0.26 |
| Up Capture Ratio | 113.90 | _ | 106.24 |
| Down Capture Ratio | 117.51 | _ | 120.48 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.68 | 16.19 | 22.90 |
| Price/Book Ratio | 3.47 | 2.46 | 4.05 |
| Geom Avg Mkt Cap \$B | 103.47 | 91.37 | 113.34 |
| ROE | 24.86 | 24.43 | 24.64 |
| | | | |



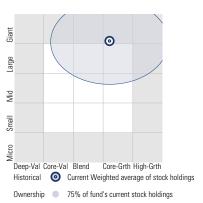


American Funds New Perspective R6 RNPGX

Morningstar Category Morningstar Index Global Large-Stock Growth MSCI ACWI NR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

| 10 | 34 | 41 | Large |
|----|----|----|-------|
| 3 | 5 | 7 | Mid |
| 0 | 0 | 0 | Small |

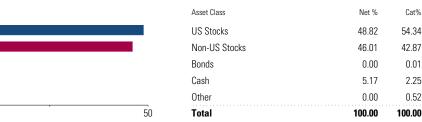
Value Blend Growth

Weight %

>50 25-50 10-25 0-10

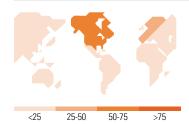


Asset Allocation as of 03-31-2023



| | | Fund | Bmark | Cat | Fund | ļ , | Bench | mark | Cate | gory Ave | erage | _ | |
|------------|------------------------|-------|-------|-------|------------|-----|----------|----------|----------|----------|-------|---|--|
| և (| Cyclical | 30.70 | 34.80 | 31.07 | | | | | | | | | |
| <u>.</u> | Basic Materials | 5.62 | 4.81 | 3.26 | | | | | | | | | |
| (| Consumer Cyclical | 13.23 | 10.69 | 11.80 | | * | <u> </u> | | | | | | |
| ₽ F | Financial Services | 11.15 | 16.64 | 14.95 | | | | | | | | | |
| t F | Real Estate | 0.70 | 2.66 | 1.06 | [] | | | | | | | | |
| M : | Sensitive | 42.96 | 42.50 | 44.10 | | | | | | | | | |
| 1 (| Communication Services | 6.83 | 7.07 | 6.08 | | | | | | | | | |
| ð E | Energy | 4.47 | 5.26 | 2.39 | | = [| _ | | | | | | |
| ф. | Industrials | 11.21 | 10.30 | 11.93 | | - | | | | | | | |
| 3 | Technology | 20.45 | 19.87 | 23.70 | | | | | <u> </u> | _0 | | | |
| → I | Defensive | 26.34 | 22.69 | 24.82 | | | _ | | | | | | |
|] (| Consumer Defensive | 6.49 | 7.52 | 5.81 | | | ' | _ | | | | | |
| F I | Healthcare | 18.70 | 12.36 | 17.81 | | | | ' | | | | | |
| ? (| Utilities | 1.15 | 2.81 | 1.20 | | | | | | | | | |

World Regions % Equity 03-31-2023



| Greater Asia | Fund % 12.04 | Cat % 13.90 | Americas |
|------------------|-----------------|----------------|------------|
| Japan | 3.16 | 4.35 | North Am |
| Australasia | 0.24 | 0.35 | Central/La |
| Asia-4 Tigers | 6.19 | 4.16 | |
| Asia-ex 4 Tigers | 2.45 | 5.04 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 56.33 | Cat % 59.19 | Greater Europe | Fund % 31.63 | Cat % 26.91 | Market Maturity | Fund % |
|---------------|-----------------|----------------|-------------------------|-----------------|----------------|-------------------|--------|
| North America | 54.57 | 57.80 | United Kingdom | 5.49 | 5.36 | Developed Markets | 95.48 |
| Central/Latin | 1.76 | 1.39 | W euro-ex UK | 25.51 | 21.27 | Emerging Markets | 4.52 |
| | | | Emrgng Europe Africa | 0.00 0.63 | 0.02 0.26 | Not Available | 0.00 |

| Top 10 Holdings as of 03-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ○ Capital Group Central Cash Fund | 4.95 | 4.95 | - | _ |
| | 4.24 | 9.19 | 20.50 | Technology |
| Novo Nordisk A/S Class B | 2.54 | 11.73 | 16.63 | Healthcare |
| | 2.36 | 14.08 | 19.45 | Technology |
| ⊖ Tesla Inc | 2.08 | 16.16 | 68.42 | Consumer Cyclical |
| | 1.92 | 18.08 | 76.12 | Communication Svc |
| ⊕ Broadcom Inc | 1.55 | 19.63 | 15.56 | Technology |
| ASML Holding NV | 1.47 | 21.10 | 24.37 | Technology |
| ⇒ AstraZeneca PLC | 1.39 | 22.49 | 1.58 | Healthcare |
| LVMH Moet Hennessy Louis Vuitton SE | 1.37 | 23.86 | 24.19 | Consumer Cyclical |

Total Holdings 301

American Funds Washington Mutual R6 RWMGX

Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
Jeffrey Lager since 07-2004
Alan Wilson since 07-2013
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Emme Kozloff since 07-2016
Mark Casey since 07-2016

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.76 years.

× Style: The fund has landed in its primary style box — Large Blend — 30 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 0.26 is
 65.79% lower than the Large Blend category average.

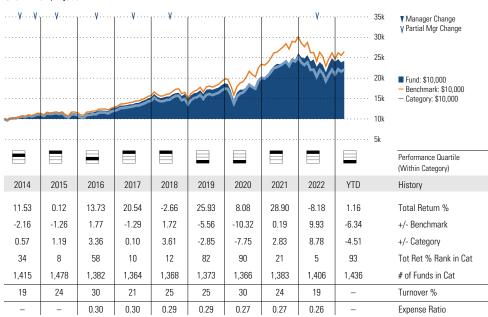
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the Morningstar style box to the large-value portion however, the underlying investment strategy remains consistent so we are not concerned with this style failure.

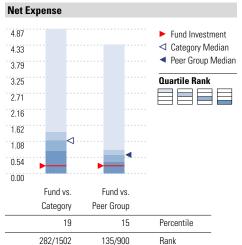
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 2.31 | _ | -0.27 |
| Beta | 0.83 | _ | 0.94 |
| R-Squared | 90.91 | _ | 94.87 |
| Standard Deviation | 16.80 | 19.23 | 18.62 |
| Sharpe Ratio | 1.01 | 0.92 | 0.88 |
| Tracking Error | 6.00 | _ | 3.97 |
| Information Ratio | -0.08 | _ | -1.04 |
| Up Capture Ratio | 87.76 | _ | 93.75 |
| Down Capture Ratio | 80.42 | _ | 94.82 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 17.99 | 19.90 | 18.81 |
| Price/Book Ratio | 3.32 | 3.64 | 3.46 |
| Geom Avg Mkt Cap \$B | 138.45 | 170.30 | 224.69 |
| ROE | 28.89 | 29.71 | 27.68 |
| | | | |





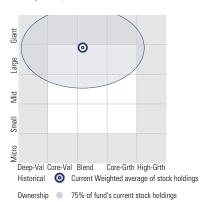
American Funds Washington Mutual R6 RWMGX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

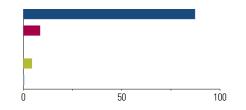
| 26 | 40 | 20 | Large |
|----|----|----|-------|
| 5 | 7 | 2 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.26 | 1.09 |
| Cash | 4.21 | 0.70 |
| Bonds | 0.00 | 0.44 |
| Non-US Stocks | 8.34 | 2.91 |
| US Stocks | 87.19 | 94.85 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | ł | ▼ Ben | chmark | (] C | ategory | Avera | ge | |
|----------|------------------------|-------|-------|-------|------|---|----------|--------|-------|---------|-------|----|----|
| <u></u> | Cyclical | 26.87 | 29.73 | 29.12 | | | | | | | 0 | | |
| A | Basic Materials | 2.84 | 2.51 | 2.90 | | | | | | | | | |
| A | Consumer Cyclical | 7.29 | 10.46 | 9.75 | | | 0 | | | | | | |
| ı, | Financial Services | 14.67 | 13.98 | 14.15 | | | | | | | | | |
| ŵ | Real Estate | 2.07 | 2.78 | 2.32 | | | | | | | | | |
| W | Sensitive | 42.17 | 45.90 | 45.39 | | | | | | | | | [] |
| d | Communication Services | 5.32 | 7.67 | 7.07 | | | " | | | | | | |
| ð | Energy | 5.28 | 4.80 | 4.31 | | | | | | | | | |
| Ф | Industrials | 11.69 | 8.71 | 10.48 | | | | | | | | | |
| | Technology | 19.88 | 24.72 | 23.53 | | | | | | | | | |
| - | Defensive | 30.98 | 24.37 | 25.49 | | | | | | | | | |
| Ħ | Consumer Defensive | 8.86 | 7.13 | 7.41 | | | | | | | | | |
| + | Healthcare | 19.24 | 14.42 | 15.41 | | | | | | | | | |
| • | Utilities | 2.88 | 2.82 | 2.67 | | | | | | | | | |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Broadcom Inc | 5.75 | 5.75 | 15.56 | Technology |
| Microsoft Corp | 5.72 | 11.47 | 20.50 | Technology |
| ⊖ Capital Group Central Cash Fund | 4.10 | 15.57 | _ | _ |
| ⊕ UnitedHealth Group Inc | 3.47 | 19.04 | -10.55 | Healthcare |
| ⊕ Comcast Corp Class A | 2.66 | 21.70 | 9.18 | Communication Svc |
| Marsh & McLennan Companies Inc | 2.33 | 24.04 | 1.00 | Financial Services |
| ⇒ Pfizer Inc | 2.17 | 26.21 | -19.57 | Healthcare |
| The Home Depot Inc The Home Depot Inc | 1.78 | 27.99 | -5.90 | Consumer Cyclical |
| ⊕ Northrop Grumman Corp | 1.76 | 29.75 | -15.06 | Industrials |
| ⊕ Philip Morris International Inc | 1.70 | 31.45 | -2.66 | Consumer Defensive |
| Eli Lilly and Co | 1.58 | 33.03 | -5.82 | Healthcare |
| Apple Inc | 1.43 | 34.47 | 27.09 | Technology |
| ⇒ AbbVie Inc | 1.39 | 35.86 | -0.47 | Healthcare |
| ∋ JPMorgan Chase & Co | 1.32 | 37.18 | -2.08 | Financial Services |
| ∋ Johnson & Johnson | 1.27 | 38.45 | -11.62 | Healthcare |

Total Holdings 193



Baird Aggregate Bond Inst BAGIX

Morningstar Category Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Charles Groeschell since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate
 Core Bond category's top three quartiles in 10 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 22.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 46.43% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



Trailing Performance



| Net Expe | ense | | |
|----------|----------|------------|---------------------------------------|
| 4.62 | | | ► Fund Investment |
| 4.11 | | | Category Median |
| 3.59 | | | Peer Group Median |
| 3.08 | | | Quartile Rank |
| 2.57 | | | |
| 2.05 | | | |
| 1.54 | | | |
| 1.03 | □ □ | | |
| 0.51 | | ~~~ | |
| 0.00 | | | |
| | Fund vs. | Fund vs. | |
| (| Category | Peer Group | |
| | 25 | 34 | Percentile |
| | 127/518 | 141/416 | Rank |

| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 0.92 | _ | 0.59 |
| Beta | 1.03 | _ | 0.99 |
| R-Squared | 98.67 | - | 95.95 |
| Standard Deviation | 6.54 | 6.29 | 6.37 |
| Sharpe Ratio | -0.45 | -0.60 | -0.50 |
| Tracking Error | 0.78 | - | 1.18 |
| Information Ratio | 1.01 | - | 0.32 |
| Up Capture Ratio | 111.68 | - | 104.43 |
| Down Capture Ratio | 99.95 | _ | 96.96 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.33 | 4.43 | 6.00 |
| Avg Eff Maturity | 8.35 | _ | 8.46 |



Baird Aggregate Bond Inst BAGIX

Style Analysis as of 03-31-2023
Style Breakdown
Fixed Income

Quality

Aid

Ltd Mod Ext
Duration

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 60.30 | 3.53 | 50.06 |
| AA | 3.80 | 74.59 | 11.69 |
| A | 12.60 | 10.82 | 23.47 |
| BBB | 23.10 | 8.32 | 13.19 |
| BB | 0.20 | 0.28 | 0.65 |
| В | 0.00 | 0.00 | 0.21 |
| Below B | 0.00 | 0.00 | 0.15 |
| Not Rated | 0.00 | 2.46 | 0.57 |
| | | | |



Morningstar Category

Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

| Government | 22.82 | _ | 32.13 | Fund | | Benchma | | | Average | - [| 1 | |
|----------------------------|-------|---|-------|------|-----|---------|-----|-----|---------|-----|---|--|
| Treasury | 22.80 | _ | 25.85 | | - : | - : | : | : | | | | |
| Inflation – Protected | 0.00 | _ | 1.50 | | | | - : | - : | - " | | | |
| Agency/Quasi Agency | 0.02 | _ | 1.06 | i | | | | | | | | |
| Other Government Related | 0.00 | _ | 3.72 | i | | | | | | | | |
| Corporate | 38.17 | _ | 24.91 | | | | | | | | | |
| Corporate Bond | 38.17 | _ | 24.86 | | | | : | : | | : | | |
| Bank Loan | 0.00 | _ | 0.03 | | | | | | | | | |
| Convertible | 0.00 | _ | 0.01 | Ò | | | | | | | | |
| Preferred | 0.00 | _ | 0.01 | | | | | | | | | |
| Securitized | 36.14 | - | 36.79 | | | | | | | | | |
| Agency MBS Pass-Through | 21.82 | _ | 27.88 | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.31 | [] | | | | | | | | |
| Agency MBS CMO | 3.02 | _ | 1.52 | | | | | | | | | |
| Non-Agency Residential MBS | 0.79 | _ | 0.23 | 0 | | | | | | | | |
| Commercial MBS | 4.89 | _ | 0.56 | | | | | | | | | |
| Asset-Backed | 5.62 | _ | 6.29 | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | | | | | | |
| Municipal | 0.95 | _ | 0.88 | | | | | | | | | |
| Cash & Equivalents | 1.93 | _ | 4.48 | | | | | | | | | |
| Other | 0.00 | _ | 0.80 | iΠ | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Bonds 2.5% | 02-2045 | 3.37 | 3.37 | _ |
| → United States Treasury Bonds 2.88% | 05-2043 | 2.46 | 5.83 | _ |
| ⊕ United States Treasury Notes 2.88% | 05-2032 | 2.37 | 8.20 | _ |
| € United States Treasury Notes 1.13% | 10-2026 | 2.37 | 10.57 | _ |
| → United States Treasury Notes 1.13% | 08-2028 | 1.97 | 12.54 | - |
| United States Treasury Bonds 1.38% | 11-2040 | 1.91 | 14.44 | _ |
| € First American Government Obligs U | 02-2030 | 1.87 | 16.32 | _ |
| € United States Treasury Notes 2.38% | 03-2029 | 1.15 | 17.47 | _ |
| € United States Treasury Notes 1.5% | 02-2025 | 1.14 | 18.61 | _ |
| United States Treasury Notes 2.88% | 06-2025 | 1.10 | 19.72 | _ |

Total Holdings 1654



BlackRock Global Allocation Instl MALOX

Morningstar Category Global Allocation Morningstar Index

Morningstar Gbl Allocation TR USD

Portfolio Manager(s)

Russ Koesterich since 01-2017 David Clayton since 01-2017 Rick Rieder since 04-2019

Quantitative Screens

Q Performance: The fund has finished in the Global Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.25 years.

Net Expense: The fund's expense ratio of 0.84 is 25.66% lower than the Global Allocation category average.

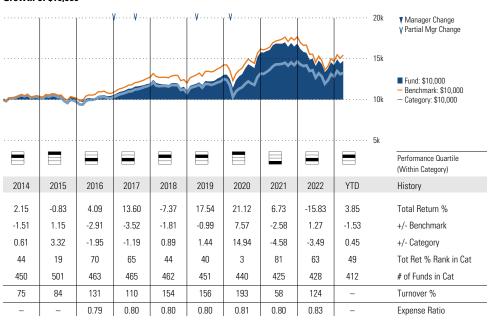
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

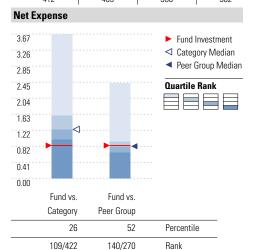
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 09-30-2022 |

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $ |
| characteristics |

| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.96 | _ | 2.08 |
| Beta | 1.00 | _ | 0.93 |
| R-Squared | 97.14 | _ | 87.65 |
| Standard Deviation | 13.49 | 13.35 | 13.27 |
| Sharpe Ratio | 0.61 | 0.55 | 0.66 |
| Tracking Error | 2.28 | _ | 4.56 |
| Information Ratio | 0.43 | _ | 0.29 |
| Up Capture Ratio | 101.75 | _ | 99.26 |
| Down Capture Ratio | 96.70 | _ | 89.31 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 17.55 | 15.67 | 14.96 |
| Price/Book Ratio | 2.87 | 2.31 | 2.13 |
| Avg Eff Duration | 3.90 | _ | 3.55 |
| | | | |

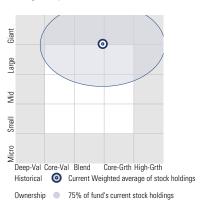


BlackRock Global Allocation Instl MALOX

Morningstar Category Morningstar Index Global Allocation Morningstar Gbl Allocation TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™

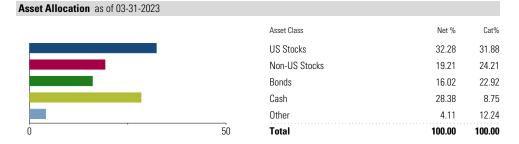


Style Breakdown

| Equity | | | | Fixed | Income | | Quality |
|--------|-------|--------|-------|--------------|------------|-----|---------|
| 17 | 30 | 38 | Large | | | | High |
| 3 | 6 | 5 | Mid | | | | Mid |
| 0 | 1 | 0 | Small | | | | Low |
| Value | Blend | Growth | | Ltd Durat | Mod ion | Ext | |

Weight %

>50 25-50 10-25 0-10



| | Fund | Bmark | Cat | Fund | • | Bench | mark | Cate | jory Ave | rage | _ |
|------------------------|-------|-------|-------|------|---|-------|------|------|----------|------|---|
| → Cyclical | 33.36 | 36.01 | 40.66 | | | | | | | | |
| Basic Materials | 5.94 | 5.12 | 7.93 | | | | | | | | |
| Consumer Cyclical | 11.72 | 10.99 | 8.33 | | | | | | | | |
| Financial Services | 13.80 | 16.56 | 12.11 | | | | - ' | | | | |
| Real Estate | 1.90 | 3.34 | 12.29 | _ ' | | | | | | | |
| ✓ Sensitive | 42.73 | 41.89 | 36.99 | | | | | | | | |
| Communication Services | 7.24 | 6.45 | 4.61 | | | | | | | | |
| Energy | 8.77 | 5.10 | 8.47 | | | 0 | | | | | |
| Industrials | 7.98 | 11.60 | 11.19 | | | [| | _ | | | |
| Technology | 18.74 | 18.74 | 12.72 | | | | | | | | |
| → Defensive | 23.91 | 22.08 | 22.36 | | | | | | | | |
| Consumer Defensive | 6.26 | 7.25 | 6.02 | | | _ | | | | | |
| Healthcare | 15.28 | 11.95 | 10.41 | | | | | | | | |
| Utilities | 2.37 | 2.88 | 5.93 | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Ois 02-May-2025 Pay | 05-2025 | 9.52 | 9.52 | _ | _ |
| ⊕ 2.720000 02-May-2025 Receive | 05-2025 | 9.25 | 18.77 | _ | _ |
| ⊕ Ois 02-May-2024 Pay | 05-2024 | 8.01 | 26.78 | _ | _ |
| € 2.650000 02-May-2024 Receive | 05-2024 | 7.82 | 34.60 | _ | _ |
| ⊕ 4.457500 12-Jul-2024 Receive | 07-2024 | 4.68 | 39.27 | - | - |
| ⊕ Ois 12-Jul-2024 Pay | 07-2024 | 4.67 | 43.95 | _ | _ |
| ⊕ Ois 02-May-2032 Pay | 05-2032 | 4.34 | 48.29 | _ | _ |
| | 03-2023 | 4.31 | 52.60 | - | _ |
| € 2.650000 02-May-2032 Receive | 05-2032 | 4.15 | 56.75 | - | _ |
| ⊕ Ois 02-May-2052 Pay | 05-2052 | 2.98 | 59.74 | _ | _ |

Total Holdings 2292



BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category
Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

❷ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.13 years.

Style Consistency is not calculated for Fixed Income funds.

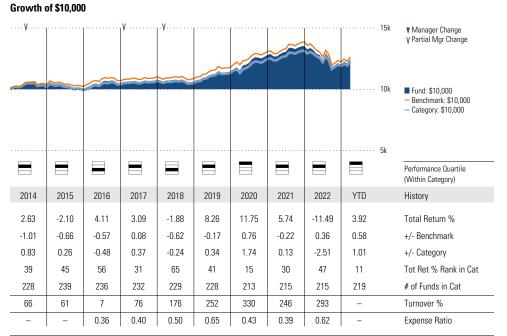
Net Expense: The fund's expense ratio of 0.35 is 39.66% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

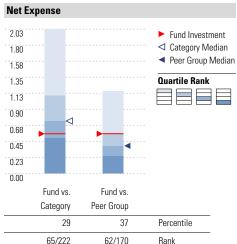
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 09-30-2022 |



Trailing Performance Total Return % as of 03-31-2023 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year 3.92 -5.54 2.58 3.03 1.41 3.91 Fund Return % 3.34 -6.06 1.75 2.94 1.49 4.80 Benchmark Return % 2.16 2 91 -5 08 2.60 1 17 Category Average % 11 45 38 18 30 % Rank in Category 219 215 202 195 137 # of Funds in Category



| 3-Year hisk wetrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 0.76 | - | 0.93 |
| Beta | 1.04 | - | 0.90 |
| R-Squared | 99.04 | - | 92.97 |
| Standard Deviation | 7.39 | 7.10 | 6.63 |
| Sharpe Ratio | 0.22 | 0.12 | 0.29 |
| Tracking Error | 0.77 | - | 2.03 |
| Information Ratio | 1.08 | - | 0.14 |
| Up Capture Ratio | 106.16 | - | 94.57 |
| Down Capture Ratio | 97.92 | - | 84.84 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.93 | 4.52 | 6.46 |
| Avg Eff Maturity | 7.23 | _ | 6.93 |



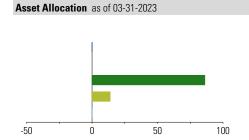


BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 03-31-2023 **Style Breakdown**





| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.10 | 0.00 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 86.13 | 96.60 |
| Cash | 13.81 | 3.10 |
| Other | -0.04 | 0.29 |
| Total | 100.00 | 100.00 |

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 96.79 | 0.00 | 97.23 |
| AA | 0.10 | 99.60 | 0.21 |
| A | 0.14 | 0.00 | 0.52 |
| BBB | 0.71 | 0.00 | 0.98 |
| BB | 0.05 | 0.00 | 0.12 |
| В | 0.09 | 0.00 | 0.04 |
| Below B | 0.00 | 0.00 | 0.01 |
| Not Rated | 2.12 | 0.40 | 0.89 |
| | | | |

| Sector Weighting as of 03-31-2023 | | | | |
|-----------------------------------|-------|-------|-------|-------------------------------------|
| | Fund | Bmark | Cat | Fund • Benchmark Category Average |
| Government | 76.84 | _ | 90.66 | |
| Treasury | 0.43 | _ | 1.23 | |
| Inflation - Protected | 73.16 | _ | 85.35 | |
| Agency/Quasi Agency | 0.00 | _ | 0.09 | |
| Other Government Related | 3.25 | _ | 3.99 | |
| Corporate | 0.10 | _ | 1.97 | |
| Corporate Bond | 0.10 | _ | 1.91 | |
| Bank Loan | 0.00 | - | 0.06 | |
| Convertible | 0.00 | - | 0.00 | |
| Preferred | 0.00 | - | 0.00 | |
| Securitized | 4.69 | _ | 4.09 | |
| Agency MBS Pass-Through | 1.40 | _ | 0.71 | 0 |
| Agency MBS ARM | 0.00 | _ | 0.00 | |
| Agency MBS CMO | 0.04 | - | 0.40 | |
| Non-Agency Residential MBS | 0.18 | _ | 0.44 | |
| Commercial MBS | 0.52 | _ | 0.51 | |
| Asset-Backed | 2.55 | _ | 1.95 | |
| Covered Bond | 0.00 | _ | 0.08 | |
| Municipal | 0.00 | - | 0.04 | |
| Cash & Equivalents | 17.41 | - | 3.22 | |
| Other | 0.97 | - | 0.03 | 0 |
| | | | | |

Top 10 Holdings as of 03-31-2023 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector Barclays Capital Us Tips Index (Se 100.13 100.13 Barclays Capital Us Tips Index (Se 100.13 200.26 ☆ Cash Offset 23.08 223.34 ⊕ Us 2Yr Note Jun 23 5.75 229.09 ① United States Treasury Notes 5.48 10-2027 234.57 United States Treasury Notes 07-2032 3.79 238.36 3.78 242.14 → Jpn 10Yr Bond (Ose) Jun 23 245.75 3.62 ⊕ 3 Month Euribor Future June 23 06-2023 3.54 249.29 United States Treasury Notes 01-2032 3.49 252.78

Total Holdings 306



Carillon Eagle Small Cap Growth I HSIIX

Morningstar Category

Small Growth

Morningstar Index Russell 2000 Growth TR USD

Portfolio Manager(s)

Eric Mintz since 03-2011 Christopher Sassouni since 03-2015 David Cavanaugh since 06-2022

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 7 of the 10 years it's been in existence

Management: The fund's management has been in place for 12.09 years.

Style: The fund has landed in its primary style box — Small Growth — 81.82 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.8 is 32.77% lower than the Small Growth category average.

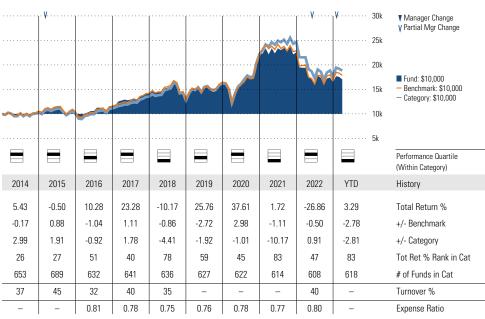
Morningstar Investment Management LLC Analysis

Carillon Eagle Small Cap Growth is being removed from fiduciary coverage. The fund was placed on watch due to weakening performance rankings—its returns for the trailing three- and five-year periods through September 30, 2021, ranked in its category's bottom quartile, a result that was weak even relative to the fund's moderate level of risk Modestly improved recent performance is consistent with the fund's milder risk characteristics but not strong enough to overcome its longer-term record, which is worse than expected even given the fund's risk attributes. The fund is being removed from coverage.

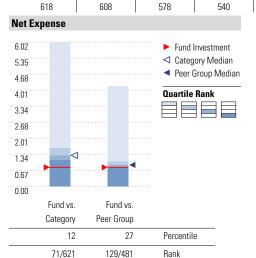
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2023 ■ Fund 10 Benchmark Category 0 -5 -10 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year 3.29 Fund Return % -12.2411.57 3.29 7.57 8.26 6.07 -10.60 13.36 4.26 8.49 9.29 Benchmark Return % 6 10 -12 05 16 23 7 27 9 58 Category Average % 83 56 86 92 90 % Rank in Category 406 # of Funds in Category



| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.73 | _ | 2.48 |
| Beta | 0.93 | _ | 0.95 |
| R-Squared | 94.33 | _ | 90.45 |
| Standard Deviation | 23.01 | 24.09 | 24.19 |
| Sharpe Ratio | 0.54 | 0.59 | 0.67 |
| Tracking Error | 5.75 | - | 7.74 |
| Information Ratio | -0.31 | - | 0.27 |
| Up Capture Ratio | 94.90 | - | 101.11 |
| Down Capture Ratio | 98.84 | _ | 95.22 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 17.47 | 14.30 | 20.30 |
| Price/Book Ratio | 3.88 | 3.55 | 3.51 |
| Geom Avg Mkt Cap \$B | 3.75 | 2.74 | 4.96 |
| ROE | 14.30 | 12.78 | 15.34 |



Removed

Carillon Eagle Small Cap Growth I HSIIX

Morningstar Category Small Growth

Morningstar Index Russell 2000 Growth TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

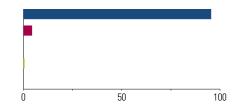
| Lquity | | | |
|--------|----|----|-------|
| 0 | 0 | 0 | Large |
| 0 | 9 | 15 | Mid |
| 3 | 28 | 44 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10







| JUL | ctor Weighting as of 03-3 | | | | | | | | | | | | | | |
|--------------|---------------------------|-------|-------|-------|------------|-----|-------|--------|-------|--------|-------|----|----|----|----|
| | | Fund | Bmark | Cat | Fund | t | ▼ Ben | chmarl | Ca Ca | tegory | Avera | ge | | | |
| Դ | Cyclical | 26.79 | 23.85 | 25.73 | | | | | | | | | | | |
| A | Basic Materials | 5.22 | 4.97 | 2.90 | | | | | | | | | | | |
| A | Consumer Cyclical | 11.55 | 10.67 | 11.57 | | | | | | | | | | | |
| , | Financial Services | 8.46 | 6.07 | 8.81 | | . • | | | | | | | | | |
| fil. | Real Estate | 1.56 | 2.14 | 2.45 | | | | | | | | | | | |
| W | Sensitive | 43.13 | 48.20 | 47.39 | | | | | | | | | | | [|
| d | Communication Services | 0.61 | 2.29 | 1.73 | i [| | | | | | | | | | |
| ð | Energy | 7.08 | 6.82 | 4.47 | | | | | | | | | | | |
| Ф | Industrials | 18.25 | 17.93 | 17.99 | | | | | | | | | | | |
| | Technology | 17.19 | 21.16 | 23.20 | | | | | ı [" | | | | | | |
| - | Defensive | 30.09 | 27.94 | 26.89 | | | | | | | | | | | |
| Ħ | Consumer Defensive | 7.49 | 4.73 | 4.62 | | | | | | | | | | | |
| + | Healthcare | 22.60 | 21.46 | 21.24 | | | - : | | | | | | | | |
| • | Utilities | 0.00 | 1.75 | 1.03 | [] | | | | | | | | | | |
| - | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 |

Top 15 Holdings as of 03-31-2023 Name % Net Asset Cumulative % YTD Return % Morningstar Sector O Viper Energy Partners LP Common Units 4.20 4.20 -10.38 Energy The Simply Good Foods Co 2.86 7.06 4.58 Consumer Defensive Ritchie Bros Auctioneers Inc. 2.80 9.86 -0.33 Industrials Silicon Laboratories Inc 2.62 12.48 29.06 Technology PJT Partners Inc Class A -1.70 Financial Services 2.57 15.06 Halozyme Therapeutics Inc 2.32 17.38 -32.88 Healthcare Celsius Holdings Inc 2.27 19.65 -10.67 Consumer Defensive Summit Materials Inc A 2.24 21.89 0.35 Basic Materials → MSA Safety Inc. 2.22 24.11 -7.09 Industrials -3.35 ① Casey's General Stores Inc 2.20 26.31 Consumer Cyclical Wingstop Inc 2.19 28.50 33.53 Consumer Cyclical Lattice Semiconductor Corp 2.11 30.61 47.19 Technology Woodward Inc 2.01 32.62 1.01 Industrials Quaker Houghton 2.00 34.62 18.86 Basic Materials Landstar System Inc 1.98 36.60 11.45 Industrials

Total Holdings 86



Delaware Small Cap Value Instl DEVIX

Morningstar Category

Morningstar Index

Russell 2000 Value TR USD

Expense Ratio

Portfolio Manager(s)

Steven Catricks since 07-2012 Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.75 years.
- Style: The fund has landed in its primary style box Small Value — 96.88 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.86 is 24.56% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

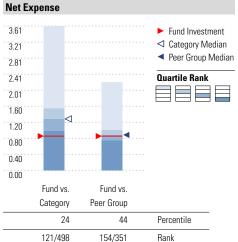
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 5.64 -6.20 31.35 11.99 -17.35 28.16 -1.23 34.24 -12.20 -1.69 Total Return % 1.27 1.42 -0.39 4.15 -4.49 5.77 -5.86 5.97 2.28 -1.03 +/- Benchmark -2.04 2.30 0.51 5.36 3.45 -1.89 6.73 -5.25 2.67 -3.35 +/- Category 27 52 11 19 72 8 75 33 64 94 Tot Ret % Rank in Cat 484 529 512 502 479 478 486 495 # of Funds in Cat 498 503 17 20 19 15 18 18 23 14 19 Turnover %



0.89

0.86

0.86



0.99

0.93

0.90

0.90

| | 121/498 | 154/351 | Rank | |
|----------|-------------------|------------------|-----------------|-------------|
| Peer gro | up is a subset of | the category ar | nd includes fun | ds with the |
| same ma | anagement style | (active vs. pass | ive) and simila | share class |
| characte | rietice | | | |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.14 | _ | 4.01 |
| Beta | 0.97 | _ | 0.96 |
| R-Squared | 94.11 | _ | 93.02 |
| Standard Deviation | 23.08 | 23.03 | 22.89 |
| Sharpe Ratio | 0.91 | 0.89 | 1.03 |
| Tracking Error | 5.64 | _ | 6.15 |
| Information Ratio | 0.11 | _ | 0.65 |
| Up Capture Ratio | 99.01 | _ | 101.34 |
| Down Capture Ratio | 96.12 | _ | 89.27 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 11.30 | 10.00 | 10.53 |
| Price/Book Ratio | 1.56 | 1.33 | 1.49 |
| Geom Avg Mkt Cap \$B | 4.16 | 1.94 | 3.66 |
| ROE | 17.28 | 7.30 | 16.75 |
| | | | |



Delaware Small Cap Value Insti DEVIX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

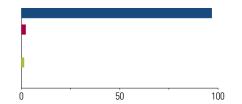
| 0 | 1 | 0 | Large |
|----|----|---|-------|
| 7 | 10 | 3 | Mid |
| 27 | 46 | 6 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.02 |
| Cash | 1.23 | 3.97 |
| Bonds | 0.00 | 0.00 |
| Non-US Stocks | 2.04 | 3.20 |
| US Stocks | 96.73 | 92.81 |
| Asset Class | Net % | Cat% |
| | | |

| J UU | ctor Weighting as of 03-3 | | | _ | |
|-------------|---------------------------|-------|-------|-------|-----------------------------------|
| | | Fund | Bmark | Cat | Fund Benchmark Category Average |
| Ն | Cyclical | 48.46 | 53.55 | 50.91 | • |
| A | Basic Materials | 4.72 | 3.58 | 6.35 | |
| A | Consumer Cyclical | 12.02 | 11.25 | 14.69 | |
| , | Financial Services | 23.69 | 25.80 | 23.12 | |
| ŧ | Real Estate | 8.03 | 12.92 | 6.75 | |
| M | Sensitive | 39.66 | 28.57 | 36.01 | |
| | Communication Services | 0.77 | 2.88 | 1.94 | |
| ð | Energy | 6.18 | 5.82 | 6.30 | |
| Ģ | Industrials | 21.05 | 13.13 | 18.15 | |
| | Technology | 11.66 | 6.74 | 9.62 | |
| → | Defensive | 11.87 | 17.88 | 13.09 | |
| | Consumer Defensive | 3.61 | 3.52 | 4.17 | |
| ř | Healthcare | 4.22 | 9.86 | 5.98 | |
| • | Utilities | 4.04 | 4.50 | 2.94 | |
| _ | | | | | 0% 5 10 15 20 25 30 35 40 45 50 |

Top 15 Holdings as of 03-31-2023 YTD Return % Name % Net Asset Cumulative % Morningstar Sector Atkore Inc 2.09 2.09 23.86 Industrials 2.00 4.09 10.68 Industrials Stifel Financial Corp 1.98 6.07 1.85 Financial Services F N B Corp 1.96 8.03 -10.19 Financial Services Webster Financial Corp 9.98 -15.89 1.95 Financial Services WESCO International Inc 1.89 11.87 23.73 Industrials Hancock Whitney Corp 1.86 13.73 -24.16 Financial Services ITT Inc 1.69 15.42 6.77 Industrials Valley National Bancorp 1.49 16.91 -17.33 Financial Services → Berry Global Group Inc. 1.44 18.35 -2.12 Consumer Cyclical ⊕ East West Bancorp Inc 1.42 19.78 -15.05 Financial Services ○ Cirrus Logic Inc. 1.35 21.12 46.86 Technology igoplus Flex Ltd 1.32 22.44 7.22 Technology Magnolia Oil & Gas Corp Class A 1.30 23.74 -6.20 Energy Werner Enterprises Inc 1.30 25.03 12.99 Industrials

Total Holdings 105



Eaton Vance Income Fund of Boston I EIBIX

15

710

43

25

773

36

57

707

34

0.74

60

699

41

0.75

45

704

39

0.74

47

710

38

0.79

Morningstar Category High Yield Bond

Morningstar Index

ICE BofA US High Yield TR USD

Portfolio Manager(s)

Stephen Concannon since 11-2014 Jeffrey Mueller since 06-2019 Kelley Baccei Gerrity since 06-2019

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's

Management: The fund's management has been in place for 8.41 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.75 is 15.73% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



54

688

32

0.76

22

680

63

0.75

21

683

28

0.75

5

703

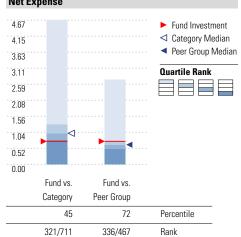
Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year RISK Wietrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.19 | _ | 0.30 |
| Beta | 0.92 | _ | 0.91 |
| R-Squared | 98.06 | _ | 93.70 |
| Standard Deviation | 8.39 | 9.03 | 8.44 |
| Sharpe Ratio | 0.67 | 0.54 | 0.57 |
| Tracking Error | 1.37 | _ | 2.13 |
| Information Ratio | 0.58 | _ | -0.25 |
| Up Capture Ratio | 96.07 | _ | 91.72 |
| Down Capture Ratio | 85.07 | _ | 89.03 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 4.18 | - | 3.56 |
| Avg Eff Maturity | 5.42 | _ | 5.66 |

M RNINGSTAR



Eaton Vance Income Fund of Boston I EIBIX

Morningstar CategoryMorningstar IndexHigh Yield BondICE BofA US High Yield TR USD

| Styl | e Anal | ysis a | is of 03-31-2023 |
|---------------|--------|--------|------------------|
| Style | Break | lown | |
| Fixed | Income | | Quality |
| | | | High |
| | | | Mid |
| | | | Low |
| Ltd Durati | Mod | Ext | _ |

| <u> </u> | · | |
|----------|----|-----|
| U | 50 | 100 |

Asset Allocation as of 03-31-2023

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 1.68 | 1.55 |
| Cash | 5.22 | 4.76 |
| Bonds | 92.19 | 93.07 |
| Non-US Stocks | 0.35 | 0.04 |
| US Stocks | 0.56 | 0.57 |
| Asset Class | Net % | Cat% |
| | | |
| | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 0.00 | - | 1.64 |
| AA | 0.00 | - | 0.06 |
| A | 0.00 | _ | 0.16 |
| BBB | 5.76 | _ | 5.35 |
| BB | 43.04 | _ | 34.12 |
| В | 37.37 | _ | 37.25 |
| Below B | 10.65 | _ | 17.94 |
| Not Rated | 3.19 | _ | 3.49 |

| Sector Weighting as of 03-3 | 31-2023 | | | | | |
|-----------------------------|---------|-------|-------|------|-------------|------------------|
| | Fund | Bmark | Cat | Fund | ▼ Benchmark | Category Average |
| Government | 0.00 | _ | 2.03 | 10 | | |
| Treasury | 0.00 | _ | 1.47 | 0 | | |
| Inflation – Protected | 0.00 | _ | 0.01 | ĺ | | |
| Agency/Quasi Agency | 0.00 | _ | 0.11 | | | |
| Other Government Related | 0.00 | _ | 0.44 | | | |
| Corporate | 97.09 | _ | 87.74 | | | |
| Corporate Bond | 92.27 | _ | 85.94 | | | |
| Bank Loan | 3.68 | _ | 1.26 | () | | |
| Convertible | 0.32 | _ | 0.45 | | | |
| Preferred | 0.82 | _ | 0.09 | D | | |
| Securitized | 0.00 | - | 1.39 | [] | | |
| Agency MBS Pass-Through | 0.00 | _ | 0.03 | | | |
| Agency MBS ARM | 0.00 | _ | 0.00 | | | |
| Agency MBS CMO | 0.00 | - | 0.07 | | | |
| Non-Agency Residential MBS | 0.00 | - | 0.15 | | | |
| Commercial MBS | 0.00 | - | 0.08 | | | |
| Asset-Backed | 0.00 | _ | 1.06 | | | |
| Covered Bond | 0.00 | _ | 0.00 | 0 | | |
| Municipal | 0.00 | - | 0.03 | | | |
| Cash & Equivalents | 2.91 | - | 5.61 | | | |
| Other | 0.00 | - | 3.22 | [] | | |

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

| Top 10 Holdings as of 03-31-2023 | | | | |
|--|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| Msilf Government Portfolio Msilf Government Portfolio | 12-2030 | 4.86 | 4.86 | - |
| CCO Holdings, LLC/ CCO Holdings Capital Corp. 4.5% | 08-2030 | 0.87 | 5.73 | _ |
| Mozart Debt Merger Subordinated Inc. 5.25% | 10-2029 | 0.65 | 6.38 | - |
| Rolls-Royce PLC 5.75% | 10-2027 | 0.61 | 6.99 | - |
| Sprint Capital Corporation 6.875% | 11-2028 | 0.60 | 7.59 | - |
| Neptune Energy Bondco PLC 6.625% | 05-2025 | 0.56 | 8.15 | _ |
| Centene Corporation 3.375% | 02-2030 | 0.55 | 8.70 | _ |
| Panther Bf Agg 2 Fixed Coupon 4.375000 Maturity 20260515 | 05-2026 | 0.54 | 9.24 | _ |
| BCPE Empire Topco Inc 7.625% | 05-2027 | 0.54 | 9.78 | _ |
| Compass Minerals International Inc. 6.75% | 12-2027 | 0.54 | 10.31 | _ |

Total Holdings 446



Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category
Ultrashort Bond

Morningstar Index Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.74 years.

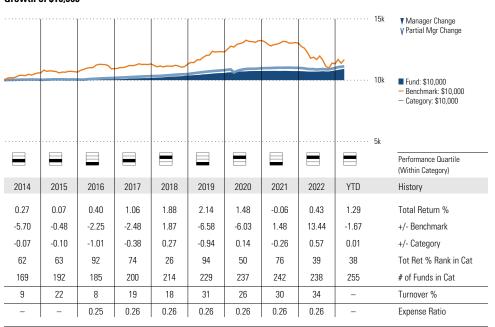
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.26 is 42.22% lower than the Ultrashort Bond category average.

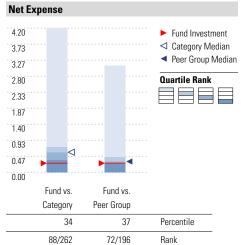
Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

Growth of \$10,000







| 3-Year Risk Metrics | | | | | | |
|---------------------|-------|-------|-------|--|--|--|
| | Fund | Bmark | Cat | | | |
| Alpha | 1.14 | _ | 1.80 | | | |
| Beta | 0.06 | _ | 0.11 | | | |
| R-Squared | 31.65 | _ | 28.48 | | | |
| Standard Deviation | 0.65 | 6.29 | 1.30 | | | |
| Sharpe Ratio | -0.29 | -0.60 | 0.10 | | | |
| Tracking Error | 5.94 | _ | 5.74 | | | |
| Information Ratio | 0.63 | _ | 0.75 | | | |
| Up Capture Ratio | 12.35 | _ | 23.31 | | | |
| Down Capture Ratio | -1.27 | _ | 1.33 | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 0.26 | 4.43 | 0.91 |
| Avg Eff Maturity | 5.30 | _ | 1.90 |



Duration

Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category
Ultrashort Bond

Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2023
Style Breakdown
Fixed Income

Quality

Given

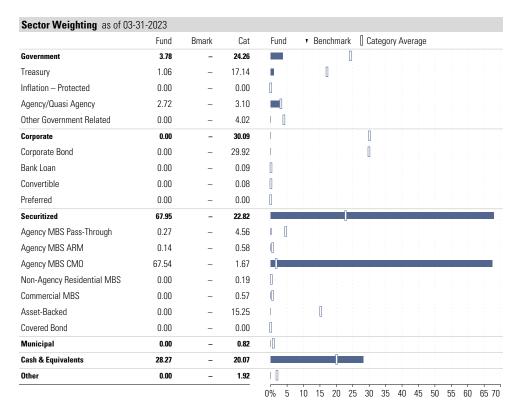
Ltd Mod Ext

| | | ı |
|---|----|-----|
| | | |
| 0 | 50 | 100 |

Asset Allocation as of 03-31-2023

| Other Total | 0.00 | 0.15 100.00 |
|---------------|-------|-----------------------|
| Cash | 28.27 | 31.04 |
| Bonds | 71.73 | 68.64 |
| Non-US Stocks | 0.00 | 0.00 |
| US Stocks | 0.00 | 0.17 |
| Asset Class | Net % | Cat% |
| | | |
| | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|--------|-------|-------|
| AAA | 100.00 | 3.53 | 36.14 |
| AA | 0.00 | 74.59 | 7.53 |
| A | 0.00 | 10.82 | 20.05 |
| BBB | 0.00 | 8.32 | 19.36 |
| BB | 0.00 | 0.28 | 1.88 |
| В | 0.00 | 0.00 | 1.94 |
| Below B | 0.00 | 0.00 | 0.34 |
| Not Rated | 0.00 | 2.46 | 12.75 |



| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| Bofam Repo 1 Repo | 04-2023 | 13.14 | 13.14 | _ |
| ⊕ Hsbc Repo 2 Repo | 04-2023 | 7.57 | 20.70 | _ |
| ⊕ Bank Of Montreal 3 Repo | 04-2023 | 7.57 | 28.27 | _ |
| € FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.82053% | 12-2032 | 6.55 | 34.82 | _ |
| ₱ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.08561% | 12-2032 | 6.04 | 40.86 | - |
| ⊕ Government National Mortgage Association 5.12871% | 01-2073 | 5.29 | 46.15 | _ |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.44815% | 10-2032 | 4.56 | 50.71 | _ |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.40561% | 11-2032 | 3.95 | 54.66 | _ |
| ⊕ Government National Mortgage Association 5.20906% | 01-2053 | 3.82 | 58.48 | _ |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.40815% | 11-2032 | 3.61 | 62.09 | _ |

Total Holdings 182



Fidelity® Contrafund® FCNTX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

William Danoff since 09-1990

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 32.56 years.
- Net Expense: The fund's expense ratio of 0.55 is 42.11% lower than the Large Growth category average.

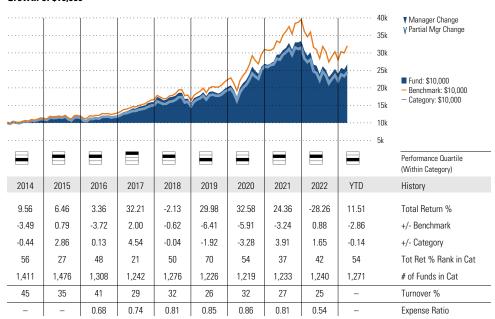
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

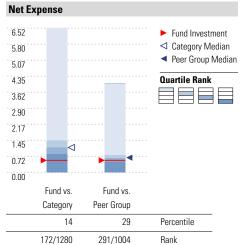
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -1.50 | _ | -2.96 |
| Beta | 0.91 | _ | 0.97 |
| R-Squared | 97.81 | _ | 92.72 |
| Standard Deviation | 21.10 | 23.06 | 23.27 |
| Sharpe Ratio | 0.72 | 0.80 | 0.66 |
| Tracking Error | 3.81 | _ | 6.33 |
| Information Ratio | -0.89 | _ | -0.78 |
| Up Capture Ratio | 87.61 | _ | 89.90 |
| Down Capture Ratio | 91.50 | - | 97.84 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.69 | 25.33 | 25.60 |
| Price/Book Ratio | 3.77 | 8.50 | 6.47 |
| Geom Avg Mkt Cap \$B | 277.81 | 241.97 | 295.21 |
| ROE | 25.62 | 39.31 | 33.93 |
| | | | |



Fidelity® Contrafund® FCNTX

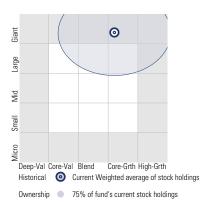
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

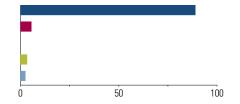
| 8 | 43 | 40 | Large |
|---|----|----|-------|
| 3 | 1 | 4 | Mid |
| 0 | 1 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023





| Sec | ctor Weighting as of 03- | 31-2023 | | | |
|------------|--------------------------|---------|-------|-------|---------------------------------------|
| | | Fund | Bmark | Cat | Fund Fenchmark Category Average |
| <u></u> | Cyclical | 30.83 | 24.90 | 27.83 | |
| A | Basic Materials | 3.30 | 1.24 | 1.53 | |
| A | Consumer Cyclical | 10.54 | 15.06 | 14.36 | |
| ı ş | Financial Services | 16.96 | 7.04 | 10.48 | |
| ŵ | Real Estate | 0.03 | 1.56 | 1.46 | |
| W | Sensitive | 51.51 | 56.95 | 51.38 | |
| | Communication Services | 16.75 | 6.69 | 8.51 | |
| • | Energy | 5.65 | 1.48 | 2.35 | |
| ₽ | Industrials | 5.13 | 8.07 | 6.90 | |
| | Technology | 23.98 | 40.71 | 33.62 | |
| → | Defensive | 17.65 | 18.14 | 20.77 | |
| Ħ | Consumer Defensive | 2.85 | 6.14 | 4.35 | |
| ٠ | Healthcare | 14.56 | 11.95 | 15.92 | |
| • | Utilities | 0.24 | 0.05 | 0.50 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 50 55 60 |

| Top 15 Holdings as of 03-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 8.98 | 8.98 | 76.12 | Communication Svc |
| ⊕ Berkshire Hathaway Inc Class A | 8.93 | 17.90 | -0.66 | Financial Services |
| | 6.42 | 24.32 | 20.50 | Technology |
| | 5.26 | 29.58 | 22.96 | Consumer Cyclical |
| Apple Inc | 4.62 | 34.21 | 27.09 | Technology |
| □ UnitedHealth Group Inc | 4.54 | 38.74 | -10.55 | Healthcare |
| ⊕ Fidelity Revere Str Tr | 3.26 | 42.01 | _ | - |
| NVIDIA Corp Output Description: | 2.80 | 44.81 | 90.10 | Technology |
| | 2.35 | 47.16 | 17.57 | Communication Svc |
| Regeneron Pharmaceuticals Inc | 2.17 | 49.33 | 13.89 | Healthcare |
| | 2.02 | 51.35 | 17.21 | Communication Svc |
| | 1.94 | 53.29 | -5.82 | Healthcare |
| ⊕ Amphenol Corp Class A | 1.78 | 55.06 | 7.60 | Technology |
| ◆ Visa Inc Class A | 1.50 | 56.56 | 8.74 | Financial Services |
| Netflix Inc ■ Netflix Inc Netflix Inc ■ Netflix Inc Netflix Inc Netflix Inc ■ Netflix Inc Netflix I | 1.42 | 57.98 | 17.16 | Communication Svc |

Total Holdings 358



Invesco Oppenheimer International Gr Y OIGYX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.03 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three

Net Expense: The fund's expense ratio of 0.83 is 20.95% lower than the Foreign Large Growth category average.

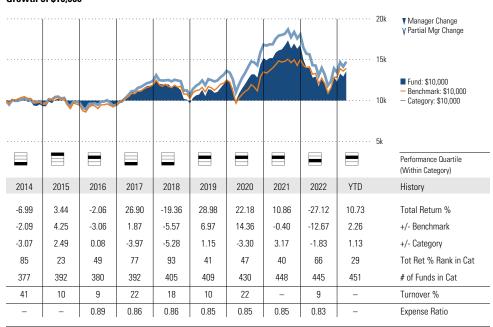
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

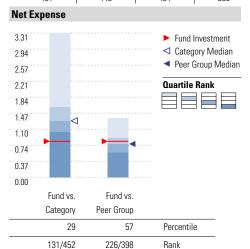
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2023 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year 10.73 -2.72 10.94 2.57 4.87 6.06 Fund Return % 8.47 -1.38 12.99 3.52 5.00 8.35 Benchmark Return % 9 60 10.63 -5 62 3 93 5 78 Category Average % 29 23 54 72 73 % Rank in Category 451 404 350 235 # of Funds in Category



226/398 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -2.62 | _ | -2.31 |
| Beta | 1.11 | _ | 1.04 |
| R-Squared | 85.87 | - | 83.47 |
| Standard Deviation | 21.70 | 18.16 | 20.74 |
| Sharpe Ratio | 0.53 | 0.70 | 0.53 |
| Tracking Error | 8.39 | - | 8.56 |
| Information Ratio | -0.24 | - | -0.29 |
| Up Capture Ratio | 110.43 | - | 101.98 |
| Down Capture Ratio | 125.76 | - | 114.93 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 29.59 | 13.67 | 19.87 |
| Price/Book Ratio | 4.80 | 1.68 | 3.08 |
| Geom Avg Mkt Cap \$B | 42.06 | 45.57 | 55.43 |
| ROE | 26.37 | 17.90 | 20.63 |
| | | | |



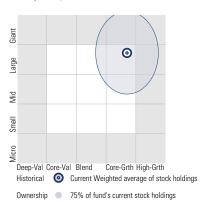
Invesco Oppenheimer International Gr Y OIGYX

Morningstar Category Foreign Large Growth MS

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

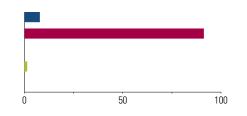
| 1 | 15 | 54 | Large |
|---|----|----|-------|
| 3 | 10 | 17 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

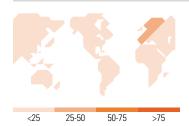
Asset Allocation as of 03-31-2023



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.61 |
| Cash | 1.23 | 1.90 |
| Bonds | 0.00 | 0.02 |
| Non-US Stocks | 91.11 | 91.07 |
| US Stocks | 7.65 | 6.40 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Func | i • | Bench | ımark | Cateo | jory Ave | rage | | | |
|-----------|------------------------|-------|-------|-------|------|----------|-------|----------|-------|----------|------|----|----|----|
| Դ | Cyclical | 35.21 | 40.60 | 36.17 | | | _ | | | | | | | |
| A. | Basic Materials | 3.32 | 7.74 | 6.42 | | • [| • | | | | | | | |
| A | Consumer Cyclical | 25.93 | 10.93 | 13.68 | | | | | • | | | | | |
| ê | Financial Services | 5.96 | 19.19 | 15.55 | | | | 0 | 7 | | | | | |
| fi | Real Estate | 0.00 | 2.74 | 0.52 | [] | ' | | | | | | | | |
| W | Sensitive | 37.12 | 33.42 | 39.45 | | | | | | | | | | |
| | Communication Services | 4.01 | 4.52 | 3.52 | | 0 | | | | | | | | |
| ð | Energy | 3.18 | 5.00 | 3.86 | | [| | <u>.</u> | | | | | | |
| ¢ | Industrials | 17.16 | 15.60 | 16.85 | | | | | | | | | | |
| | Technology | 12.77 | 8.30 | 15.22 | | | • | I | | | | | | |
| → | Defensive | 27.66 | 25.98 | 24.38 | | | · · | | | | | | | |
| Ħ | Consumer Defensive | 10.09 | 9.99 | 8.95 | | | | | | | | | | |
| + | Healthcare | 17.57 | 12.89 | 14.58 | | | - :- | | | | | | | |
| • | Utilities | 0.00 | 3.10 | 0.85 | i [] | ' | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 |

World Regions % Equity 03-31-2023



| | Fund % | Cat % |
|------------------|--------|-------|
| Greater Asia | 15.51 | 27.53 |
| Japan | 7.98 | 11.13 |
| Australasia | 2.31 | 1.73 |
| Asia-4 Tigers | 0.63 | 6.47 |
| Asia-ex 4 Tigers | 4.59 | 8.20 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 13.21 | Cat % 14.23 | Greater Europe | Fund % 71.29 | Cat % 58.24 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 13.21 | 12.15 | United Kingdom | 23.15 | 12.57 | Developed Markets | 95.41 |
| Central/Latin | 0.00 | 2.08 | W euro-ex UK | 48.14 | 45.01 | Emerging Markets | 4.59 |
| | | | Emrgng Europe | 0.00 | 0.02 | Not Available | 0.00 |
| | | | Africa | 0.00 | 0.64 | | |
| | | | | | | | |

| Top 10 Holdings as of 03-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 4.66 | 4.66 | 16.63 | Healthcare |
| | 4.27 | 8.93 | 29.24 | Consumer Cyclical |
| LVMH Moet Hennessy Louis Vuitton SE | 3.78 | 12.71 | 24.19 | Consumer Cyclical |
| Reliance Industries Ltd | 2.92 | 15.63 | -8.49 | Energy |
| Epiroc Ab | 2.86 | 18.49 | - | _ |
| Compass Group PLC | 2.79 | 21.27 | 7.18 | Consumer Cyclical |
| ASML Holding NV | 2.73 | 24.00 | 24.37 | Technology |
| | 2.53 | 26.53 | 14.44 | Consumer Cyclical |
| London Stock Exchange Group PLC | 2.50 | 29.03 | 10.26 | Financial Services |
| Flutter Entertainment PLC | 2.49 | 31.52 | 31.18 | Consumer Cyclical |

Total Holdings 87



JPMorgan Emerging Markets Equity R5 JEMOX

Morningstar Category Diversified Emerging Mkts

Morningstar Index MSCI EM NR USD

Portfolio Manager(s)

Austin Forev since 09-2005 Amit Mehta since 02-2013 Leon Eidelman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 4 of the 6 years it's been in existence.

Management: The fund's management has been in place for 17.59 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.89 is 22.61% lower than the Diversified Emerging Mkts category average.

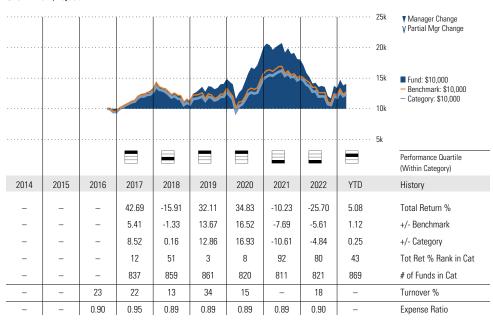
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 5 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

Growth of \$10,000



Trailing Performance



Net Expense 3.31 Fund Investment Category Median 2.94 Peer Group Median 2.57 2.21 Quartile Rank 1.84 1.47 1.10 0.74 U UU Fund vs Fund vs Category Peer Group

| | 221/881 | 226/648 | Rank | |
|----------|-------------------|-------------------|-----------------|---------------|
| Peer gro | oup is a subset o | f the category an | ıd includes fun | ds with the |
| same m | anagement style | (active vs. passi | ive) and simila | r share class |
| charact | arietice | | | |

35

Percentile

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -1.51 | - | 1.04 |
| Beta | 1.10 | _ | 0.97 |
| R-Squared | 91.71 | _ | 87.48 |
| Standard Deviation | 21.65 | 18.85 | 19.69 |
| Sharpe Ratio | 0.35 | 0.43 | 0.46 |
| Tracking Error | 6.51 | _ | 6.78 |
| Information Ratio | -0.18 | _ | 0.08 |
| Up Capture Ratio | 112.17 | _ | 102.40 |
| Down Capture Ratio | 121.01 | _ | 100.07 |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 20.52 | 10.77 | 12.24 |
| Price/Book Ratio | 3.57 | 1.57 | 1.86 |
| Geom Avg Mkt Cap \$B | 61.45 | 34.04 | 43.04 |
| ROE | 20.46 | 17.99 | 18.95 |



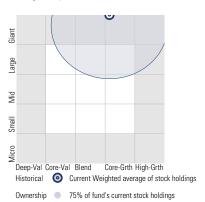
25

JPMorgan Emerging Markets Equity R5 JEMOX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

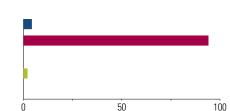
Equity

| 3 | 71 | 19 | Large |
|---|----|----|-------|
| 0 | 2 | 4 | Mid |
| 0 | 0 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

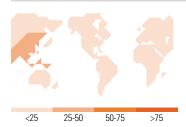


Asset Allocation as of 03-31-2023

Asset Class Net % Cat% US Stocks 4.10 2.90 Non-US Stocks 93.99 95.11 Bonds 0.00 0.01 Cash 1.91 Other 0.00 -0.17 Total 100.00 100.00

| | | Fund | Bmark | Cat | Fund ▼ Benchmark [] Category Average |
|-------|------------------------|-------|-------|-------|--------------------------------------|
| , | Cyclical | 43.28 | 45.21 | 44.77 | |
| | Basic Materials | 3.19 | 8.83 | 6.76 | |
| • | Consumer Cyclical | 12.52 | 12.84 | 14.23 | |
| | Financial Services | 27.57 | 21.62 | 22.07 | |
| ì | Real Estate | 0.00 | 1.92 | 1.71 | |
| jil . | Sensitive | 39.69 | 41.87 | 40.71 | |
| | Communication Services | 6.55 | 10.70 | 8.74 | |
|) | Energy | 1.93 | 4.75 | 4.81 | |
| ŀ | Industrials | 4.87 | 6.11 | 6.28 | |
| 1 | Technology | 26.34 | 20.31 | 20.88 | |
| + | Defensive | 17.03 | 12.92 | 14.52 | |
| Ţ | Consumer Defensive | 12.21 | 6.27 | 7.90 | |
| 1 | Healthcare | 4.82 | 4.12 | 4.88 | |
| 1 | Utilities | 0.00 | 2.53 | 1.74 | |

World Regions % Equity 03-31-2023



| Greater Asia | Fund % 79.60 | Cat % 75.32 | |
|------------------|-----------------|----------------|--|
| Japan | 0.00 | 0.09 | |
| Australasia | 0.00 | 0.03 | |
| Asia-4 Tigers | 29.97 | 25.78 | |
| Asia-ex 4 Tigers | 49.63 | 49.42 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 14.47 | Cat % 14.25 | Greater Europe | Fund % 5.93 | Cat % 10.42 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|----------------|----------------|-------------------|--------|
| North America | 4.18 | 2.76 | United Kingdom | 1.16 | 0.72 | Developed Markets | 37.03 |
| Central/Latin | 10.29 | 11.49 | W euro-ex UK | 1.71 | 1.96 | Emerging Markets | 62.97 |
| | | | Emrgng Europe | 0.00 | 1.43 | Not Available | 0.00 |
| | | | Africa | 3.06 | 6.31 | | |

| Top 10 Holdings as of 03-31-2023 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Taiwan Semiconductor Manufacturing Co Ltd ADR | 8.79 | 8.79 | 25.48 | Technology |
| ⊕ Samsung Electronics Co Ltd | 6.24 | 15.03 | _ | Technology |
| ⊕ Tencent Holdings Ltd | 4.60 | 19.63 | 19.46 | Communication Svc |
| ⊕ MercadoLibre Inc | 3.50 | 23.13 | 55.75 | Consumer Cyclical |
| ⊕ HDFC Bank Ltd | 3.13 | 26.26 | -1.14 | Financial Services |
| ⊕ Housing Development Finance Corp Ltd | 2.94 | 29.20 | -0.46 | Financial Services |
| ⊕ AIA Group Ltd | 2.68 | 31.88 | -4.78 | Financial Services |
| ⊕ PT Bank Rakyat Indonesia (Persero) Tbk Registered Shs Series -B- | 2.27 | 34.15 | _ | Financial Services |
| ⊕ PT Bank Central Asia Tbk | 2.14 | 36.29 | _ | Financial Services |
| ⊕ Tata Consultancy Services Ltd Shs Dematerialised | 2.12 | 38.41 | 0.74 | Technology |

Total Holdings 69



Neuberger Berman Mid Cap Growth Inst NBMLX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Chad Bruso since 01-2020
Trevor Moreno since 01-2020
Jennifer Blachford since 12-2021

Quantitative Screens

Q Performance: The fund has finished in the Mid-Cap
 Growth category's top three quartiles in 10 of the 10 years
 it's been in existence.

Management: The fund's management has been in place for 3.21 years.

Net Expense: The fund's expense ratio of 0.7 is 35.19% lower than the Mid-Cap Growth category average.

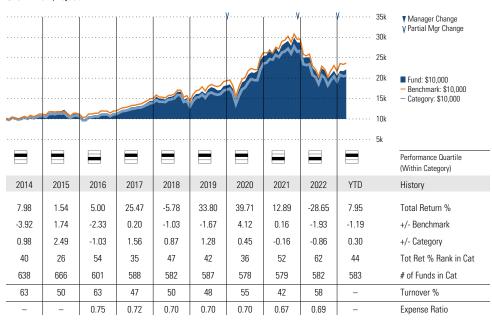
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

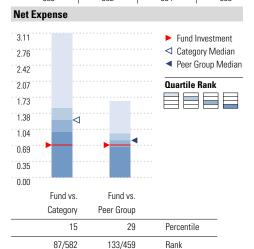
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000







| 3-Year KISK Wetrics | | | |
|---------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.31 | _ | -0.20 |
| Beta | 0.96 | _ | 0.98 |
| R-Squared | 95.50 | - | 90.77 |
| Standard Deviation | 22.56 | 23.08 | 23.92 |
| Sharpe Ratio | 0.65 | 0.68 | 0.64 |
| Tracking Error | 4.90 | - | 7.25 |
| Information Ratio | -0.22 | - | -0.24 |
| Up Capture Ratio | 96.62 | - | 98.57 |
| Down Capture Ratio | 98.71 | _ | 100.96 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 25.75 | 23.95 | 24.30 |
| Price/Book Ratio | 5.17 | 5.97 | 3.89 |
| Geom Avg Mkt Cap \$B | 23.44 | 20.94 | 17.34 |
| ROE | 21.85 | 27.86 | 19.62 |
| | | | |



Neuberger Berman Mid Cap Growth Inst NBMLX

Morningstar Category Mid-Cap Growth

Morningstar Index Russell Mid Cap Growth TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

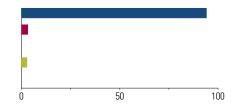
| 0 | 3 | 19 | Large |
|---|----|----|-------|
| 6 | 27 | 42 | IVIIQ |
| 0 | 1 | 2 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.38 |
| Cash | 2.75 | 2.50 |
| Bonds | 0.00 | 0.11 |
| Non-US Stocks | 3.16 | 4.14 |
| US Stocks | 94.09 | 92.88 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund • Benchmark [] Category Average |
|----------|------------------------|-------|-------|-------|---|
| ٦. | Cyclical | 22.00 | 27.76 | 29.41 | Tulid F Belicililar [] Category Average |
| A. | Basic Materials | 1.88 | 2.84 | 2.46 | |
| A | Consumer Cyclical | 15.36 | 16.69 | 13.99 | ' |
| æ | Financial Services | 4.07 | 6.12 | 9.80 | |
| 俞 | Real Estate | 0.69 | 2.11 | 3.16 | |
| W | Sensitive | 58.42 | 52.45 | 47.80 | 1 |
| | Communication Services | 4.76 | 3.81 | 3.09 | |
| • | Energy | 2.96 | 4.52 | 3.24 | |
| Ф | Industrials | 17.16 | 16.27 | 14.95 | |
| | Technology | 33.54 | 27.85 | 26.52 | |
| → | Defensive | 19.57 | 19.80 | 22.79 | |
| Ħ | Consumer Defensive | 3.14 | 3.20 | 2.58 | , |
| ٠ | Healthcare | 16.43 | 16.32 | 19.51 | |
| • | Utilities | 0.00 | 0.28 | 0.70 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 50 55 60 |

| Top 15 Holdings as of 03-31-2023 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Ssc Government Mm Gvmxx | 2.75 | 2.75 | _ | _ |
| Cadence Design Systems Inc | 2.74 | 5.49 | 30.78 | Technology |
| ⊕ ON Semiconductor Corp | 2.67 | 8.16 | 31.99 | Technology |
| | 2.40 | 10.56 | 38.33 | Technology |
| | 2.26 | 12.83 | 27.55 | Technology |
| ⊕ The Trade Desk Inc Class A | 2.26 | 15.09 | 35.87 | Technology |
| DexCom Inc | 2.00 | 17.08 | 2.60 | Healthcare |
| Teledyne Technologies Inc | 1.97 | 19.05 | 11.87 | Technology |
| Chipotle Mexican Grill Inc | 1.92 | 20.97 | 23.12 | Consumer Cyclical |
| ⊕ Monolithic Power Systems Inc | 1.90 | 22.87 | 41.83 | Technology |
| Heico Corp | 1.88 | 24.75 | 11.39 | Industrials |
| Arthur J. Gallagher & Co | 1.83 | 26.58 | 1.76 | Financial Services |
| ⊖ Enphase Energy Inc | 1.80 | 28.38 | -20.64 | Technology |
| ⊕ Warner Bros. Discovery Inc Ordinary Shares - Class A | 1.76 | 30.14 | 59.28 | Communication Svc |
| Cintas Corp | 1.73 | 31.87 | 2.70 | Industrials |

Total Holdings 80



PIMCO Commodity Real Return Strat I2 PCRPX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 4.41 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.86 is 18.1% lower than the Commodities Broad Basket category average.

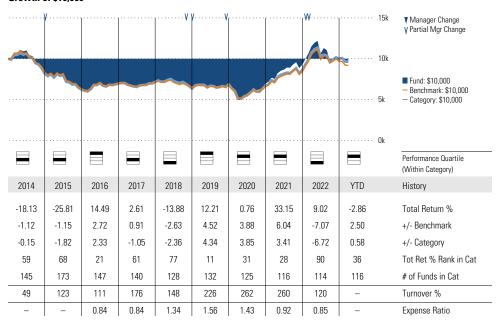
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

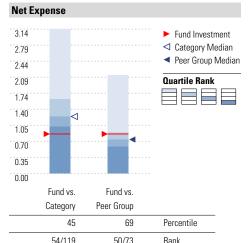
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 12-31-2022 |

Growth of \$10,000



Trailing Performance Total Return % 30% as of 03-31-2023 ■ Fund 20 Benchmark Category 0 -5 -10 -15 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -2.86 -14.9225.61 6.61 -1.74 -2.52 -5.36 -12.49 20.82 5.36 -1.72 2.65 Benchmark Return % -10.36 23.33 -1 12 -3 44 5.96 Category Average % 36 87 36 31 68 % Rank in Category 116 108 93 65 # of Funds in Category 114



| 3-Year hisk wietrics | | | |
|----------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.34 | _ | 3.14 |
| Beta | 1.12 | _ | 0.97 |
| R-Squared | 95.24 | _ | 82.42 |
| Standard Deviation | 18.29 | 15.88 | 17.28 |
| Sharpe Ratio | 1.24 | 1.19 | 1.26 |
| Tracking Error | 4.45 | - | 6.83 |
| Information Ratio | 0.93 | - | 0.37 |
| Up Capture Ratio | 113.08 | - | 102.74 |
| Down Capture Ratio | 105.99 | - | 90.61 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 12.32 | _ | 7.93 |
| Price/Book Ratio | 1.51 | _ | 1.87 |
| Geom Avg Mkt Cap \$B | 20.09 | _ | 44.07 |
| ROE | 16.78 | - | 27.17 |

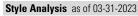


PIMCO Commodity Real Return Strat I2 PCRPX

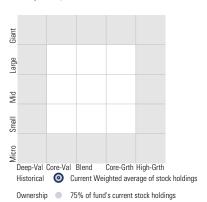
Morningstar CategoryCommodities Broad Basket Bloomb

Morningstar Index

Bloomberg Commodity TR USD



Morningstar Style Box™



Asset Allocation as of 03-31-2023



Style Breakdown

Equity



Value Blend Growth

Weight %

>50 25-50 10-25 0-10

| | | Fund | Bmark | Cat | Fund | ▼ Be | enchma | ark | Cate | gory Av | /erage | | |
|----------|------------------------|------|-------|-------|------|------|--------|-----|------|---------|--------|--|--|
| ŀ | Cyclical | _ | _ | 44.68 | | | | | | | | | |
| ů. | Basic Materials | _ | - | 44.68 | | | | | | | | | |
| Д | Consumer Cyclical | - | _ | 0.00 | Ò | | | | | | | | |
| ÷ | Financial Services | _ | _ | 0.00 | | | | | | | | | |
| à | Real Estate | _ | _ | 0.00 | 0 | | | | | | | | |
| MI | Sensitive | - | - | 51.07 | | | | | | | | | |
| | Communication Services | _ | _ | 0.00 | Ò | | | | | | | | |
| ð | Energy | - | _ | 48.94 | | | | | | | | | |
| Ф | Industrials | _ | _ | 2.13 | | | | | | | | | |
| | Technology | _ | _ | 0.00 | Ò | | | | | | | | |
| → | Defensive | _ | _ | 4.26 | | | | | | | | | |
| = | Consumer Defensive | - | _ | 4.26 | | | | | | | | | |
| ٠ | Healthcare | _ | _ | 0.00 | İ | | | | | | | | |
| • | Utilities | _ | _ | 0.00 | i i | | | | | | | | |

100

| Top 15 Holdings as of 03-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ 5 Year Treasury Note Future Mar 23 | 24.31 | 24.31 | _ | _ |
| ⊇ 2 Year Treasury Note Future Mar 23 | 18.13 | 42.44 | - | _ |
| 🌣 Cash Offset | 16.46 | 58.90 | _ | _ |
| ⊖ Euro Schatz Future Mar 23 | 13.61 | 72.51 | _ | _ |
| ─ United States Treasury Notes 0.125% | 12.16 | 84.67 | - | - |
| | 12.01 | 96.68 | _ | _ |
| ⊕ 3 Month Euribor TAS Future Mar 23 | 9.75 | 106.43 | _ | _ |
| United States Treasury Notes 0.625% | 9.70 | 116.12 | _ | _ |
| → U S TIPS REV REPO | 9.31 | 125.43 | _ | _ |
| → U S TIPS REV REPO | 8.88 | 134.31 | - | - |
| ⊕ TRS R 4.19/91282CDC2 MYC | 7.79 | 142.10 | _ | _ |
| ⊕ Pimco Cayman Cmdty Fd Ltd Instl | 7.24 | 149.34 | - | _ |
| ⊕ United States Treasury Notes 0.125% | 7.20 | 156.55 | - | - |
| ⊕ United States Treasury Notes 0.125% | 6.28 | 162.82 | _ | _ |
| ─ US Treasury Bond Future Mar 23 | 5.85 | 168.67 | _ | _ |

Total Holdings 874



PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.01 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.61 is 36.46% lower than the Multisector Bond category average.

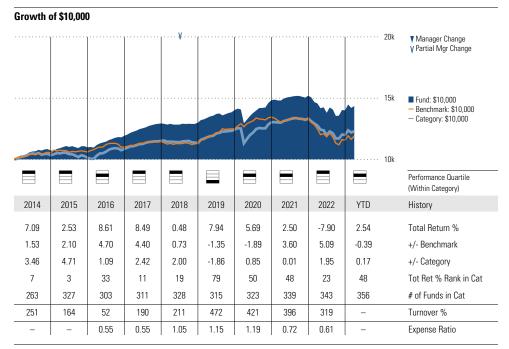
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

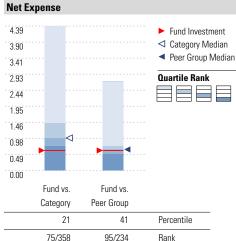
Morningstar Category
Multisector Bond

Morningstar Index

Bloomberg US Universal TR USD







| 3-Year Kisk Metrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 5.18 | _ | 5.08 |
| Beta | 0.85 | _ | 0.85 |
| R-Squared | 79.16 | _ | 66.99 |
| Standard Deviation | 6.04 | 6.33 | 6.66 |
| Sharpe Ratio | 0.40 | -0.48 | 0.36 |
| Tracking Error | 2.92 | - | 4.06 |
| Information Ratio | 1.89 | - | 1.35 |
| Up Capture Ratio | 112.58 | - | 114.73 |
| Down Capture Ratio | 52.16 | _ | 55.37 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 3.83 | 4.55 | 4.53 |
| Avg Eff Maturity | 5.90 | 7.69 | 7.44 |



PIMCO Income I2 PONPX

Style Analysis as of 03-31-2023
Style Breakdown
Fixed Income

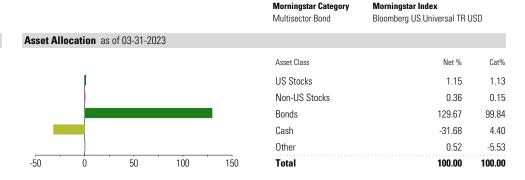
Quality

G

C

Ltd Mod Ext
Duration

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 48.99 | 67.64 | 23.04 |
| AA | 4.79 | 3.23 | 4.63 |
| A | 4.16 | 10.03 | 8.90 |
| BBB | 14.85 | 10.89 | 26.04 |
| BB | 14.13 | 3.19 | 18.79 |
| В | 4.43 | 3.64 | 11.23 |
| Below B | 8.66 | 1.38 | 2.88 |
| Not Rated | 0.00 | 0.00 | 4.48 |
| | | | |



| Sector Weighting as of 03- | 31_2023 | | | | | | | | | | | |
|----------------------------|---------|-------|-------|------|-----|----------|---------|----------|----------|----|----|----|
| Sector Weighting as or 00- | Fund | Bmark | Cat | Fund | , | Benchmai | rk II (| Category | Average | | | |
| Government | 27.36 | – | 26.79 | Tana | | Donomina | | Jatogory | , wordgo | | | |
| Treasury | 3.37 | _ | 9.45 | | | | | | | | | |
| Inflation – Protected | 1.48 | _ | 0.47 | î | | | | | | | | |
| Agency/Quasi Agency | 0.18 | _ | 0.85 | i[] | | | | | | | | |
| Other Government Related | 22.33 | _ | 16.02 | - 0 | - | | - | | 1 | | | |
| Corporate | 5.98 | _ | 38.40 | | | | | | | | | |
| Corporate Bond | 4.47 | _ | 34.01 | | | | | | | | | ш |
| Bank Loan | 1.18 | _ | 2.99 | | | | | | | | | |
| Convertible | 0.04 | _ | 0.73 | - · | | | | | | | | |
| Preferred | 0.29 | _ | 0.67 | ı | | | | | | | | |
| Securitized | 14.33 | | 22.51 | -0 | | | _ | | | | | |
| Agency MBS Pass-Through | 2.28 | _ | 7.73 | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.01 | | | | | | | | | |
| Agency MBS CMO | 0.25 | _ | 0.70 | ill | | | | | | | | |
| Non-Agency Residential MBS | 3.61 | _ | 1.12 | 1 | | | | | | | | |
| Commercial MBS | 0.02 | _ | 1.60 | | | | | | | | | |
| Asset-Backed | 8.17 | _ | 11.35 | | - 1 | | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | _ " | | | | | | |
| Municipal | 0.03 | _ | 0.32 | - (| | | | | | | | |
| Cash & Equivalents | 29.48 | _ | 8.58 | | | | | | - : | | | |
| Other | 22.36 | _ | 3.38 | | | | | | | | | |
| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 |

| Top 10 Holdings as of 03-31-2023 | | | | |
|---|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| ☆ Offset: Unsettled Trades | - | 29.18 | 29.18 | _ |
| ☼ Cash Offset | _ | 15.55 | 44.73 | - |
| ⊕ IRS USD 1.27000 11/04/22-1Y (WHT) LCH Pay | 11-2023 | 14.02 | 58.75 | - |
| ⊕ IRS USD 1.27000 11/04/22-1Y (WHT) LCH Receive | 11-2023 | 13.58 | 72.32 | - |
| ─ 10 Year Treasury Note Future Mar 23 | 03-2023 | 9.32 | 81.64 | - |
| ⊕ IRS EUR 2.95000 10/27/22-6Y* LCH Pay | 03-2029 | 9.16 | 90.80 | _ |
| ○ IRS USD 0.70000 12/14/21-3Y LCH Pay | 12-2024 | 9.14 | 99.94 | - |
| ○ IRS USD 0.80000 12/14/21-3Y LCH Pay | 12-2024 | 9.12 | 109.07 | - |
| ⊕ IRS EUR 2.95000 10/27/22-6Y* LCH Receive | 03-2029 | 9.04 | 118.10 | - |
| ○ IRS USD 0.80000 12/14/21-3Y LCH Receive | 12-2024 | 8.45 | 126.55 | - |

Total Holdings 7956



PIMCO International Bond (USD-Hdg) I-2 PFBPX

Morningstar Category Global Bond-USD Hedged Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

✓ Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.61 is
 15.28% lower than the Global Bond-USD Hedged category average.

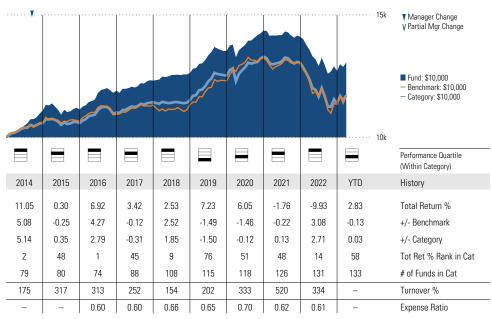
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

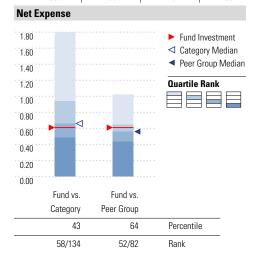
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 03-31-2023 |

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2023 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year 2.83 -3.78 -0.53 0.92 2.64 4.53 Fund Return % 2.96 -4.78 -2.77 0.91 1.36 6.67 Benchmark Return % 2.80 -5.31 -1 52 0.30 1.21 Category Average % 58 20 21 11 4 % Rank in Category 133 130 113 99 59 # of Funds in Category



| 3-1 cai misk michics | | | |
|----------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.19 | _ | 1.24 |
| Beta | 0.62 | _ | 0.88 |
| R-Squared | 71.82 | _ | 80.50 |
| Standard Deviation | 4.61 | 6.29 | 6.20 |
| Sharpe Ratio | -0.34 | -0.60 | -0.38 |
| Tracking Error | 3.41 | _ | 3.11 |
| Information Ratio | 0.66 | _ | 0.54 |
| Up Capture Ratio | 72.05 | _ | 102.61 |
| Down Capture Ratio | 57.08 | _ | 86.07 |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.13 | 4.43 | 6.49 |
| Avg Eff Maturity | 7.22 | - | 8.06 |



PIMCO International Bond (USD-Hdg) I-2 PFBPX

Morningstar Category Global Bond-USD Hedged

Morningstar Index

Bloomberg US Agg Bond TR USD

| Style Analysis as of 03-31-2023 | | | | | | | |
|---------------------------------|-----|---------|--|--|--|--|--|
| Style Breakdo | wn | | | | | | |
| Fixed Income | | Quality | | | | | |
| | | High | | | | | |
| | | Mid | | | | | |
| | | Low | | | | | |
| | | | | | | | |
| Ltd Mod E | Ext | | | | | | |
| Duration | | | | | | | |

| | 7 | | | |
|-----|---|----|-----|-----|
| -50 | 0 | 50 | 100 | 150 |

Asset Allocation as of 03-31-2023

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | -3.24 | 0.31 |
| Cash | -6.61 | 8.06 |
| Bonds | 109.83 | 91.62 |
| Non-US Stocks | 0.01 | 0.02 |
| US Stocks | 0.00 | 0.00 |
| Asset Class | Net % | Cat% |
| | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 56.80 | 3.53 | 32.38 |
| AA | 13.68 | 74.59 | 12.66 |
| A | 16.98 | 10.82 | 22.96 |
| BBB | 7.77 | 8.32 | 19.86 |
| BB | 1.88 | 0.28 | 4.81 |
| В | 0.65 | 0.00 | 1.92 |
| Below B | 2.24 | 0.00 | 0.44 |
| Not Rated | 0.00 | 2.46 | 4.98 |
| | | | |

| | 31-2023 | | | | - | | | _ | | | | |
|----------------------------|---------|-------|-------|------|------|-------|--------|-------|---------|--------|--|--|
| | Fund | Bmark | Cat | Fund | ▼ Be | nchma | ırk [] | Cateo | gory Av | /erage | | |
| Government | 40.62 | - | 52.68 | | | | | | | | | |
| Treasury | 5.10 | _ | 37.91 | | | | | | | | | |
| Inflation – Protected | 0.41 | _ | 0.85 | • | | | | | | | | |
| Agency/Quasi Agency | 1.49 | _ | 5.03 | | | | | | | | | |
| Other Government Related | 33.62 | _ | 8.89 | | | | | | | | | |
| Corporate | 3.60 | - | 11.48 | | | | | | | | | |
| Corporate Bond | 2.60 | - | 11.39 | | | | | | | | | |
| Bank Loan | 0.06 | _ | 0.09 | | | | | | | | | |
| Convertible | 0.76 | _ | 0.00 | Di l | | | | | | | | |
| Preferred | 0.18 | _ | 0.00 | | | | | | | | | |
| Securitized | 8.07 | - | 5.87 | | | | | | | | | |
| Agency MBS Pass-Through | 2.80 | _ | 3.28 | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.00 | | | | | | | | | |
| Agency MBS CMO | 0.02 | _ | 0.24 | | | | | | | | | |
| Non-Agency Residential MBS | 1.24 | _ | 0.31 | 1 | | | | | | | | |
| Commercial MBS | 0.25 | _ | 0.21 | | | | | | | | | |
| Asset-Backed | 2.96 | _ | 1.44 | | | | | | | | | |
| Covered Bond | 0.80 | _ | 0.39 | 0 | | | | | | | | |
| Municipal | 0.03 | _ | 0.07 | | | | | | | | | |
| Cash & Equivalents | 31.75 | _ | 16.96 | | | | | | | | | |
| Other | 15.04 | _ | 12.92 | | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⇒ 3 Month SOFR Future Dec 23 | 03-2024 | 23.07 | 23.07 | _ |
| ⊕ IRS EUR 1.50000 03/15/23-5Y LCH Pay | 03-2028 | 21.27 | 44.34 | _ |
| ⊕ IRS EUR 1.50000 03/15/23-5Y LCH Receive | 03-2028 | 19.56 | 63.90 | _ |
| ⊕ Euro Schatz Future Mar 23 | 03-2023 | 15.07 | 78.96 | _ |
| ⊕ 3 Month SOFR Future June 23 | 09-2023 | 13.57 | 92.54 | - |
| ⊕ 3 Month SOFR Future June 24 | 09-2024 | 11.63 | 104.16 | _ |
| ⊕ IRS EUR 1.75000 03/15/23-10Y LCH Pay | 03-2033 | 10.93 | 115.09 | _ |
| → RFR USD S0FR/1.75000 06/15/22-5Y LCH Pay | 06-2027 | 10.68 | 125.77 | _ |
| ⊖ Euro Bobl Future Mar 23 | 03-2023 | 9.90 | 135.67 | _ |
| ⇒ RFR USD SOFR/1.75000 06/15/22-5Y LCH Receive | 06-2027 | 9.79 | 145.46 | _ |

Total Holdings 1646



T. Rowe Price Dividend Growth PRDGX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Thomas Huber since 03-2000

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 23.01 years.

Net Expense: The fund's expense ratio of 0.62 is 18.42% lower than the Large Blend category average.

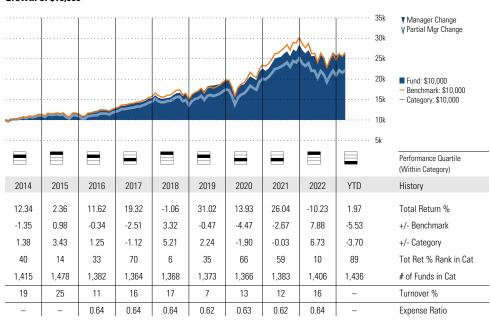
Morningstar Investment Management LLC Analysis

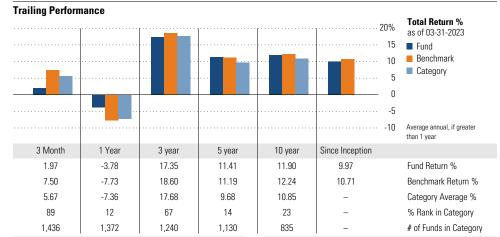
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

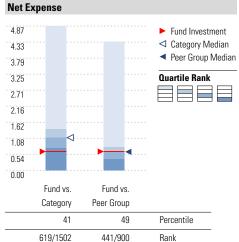
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 1.41 | _ | -0.27 |
| Beta | 0.85 | _ | 0.94 |
| R-Squared | 94.27 | _ | 94.87 |
| Standard Deviation | 16.74 | 19.23 | 18.62 |
| Sharpe Ratio | 0.97 | 0.92 | 0.88 |
| Tracking Error | 4.99 | - | 3.97 |
| Information Ratio | -0.25 | - | -1.04 |
| Up Capture Ratio | 88.80 | _ | 93.75 |
| Down Capture Ratio | 85.41 | - | 94.82 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 22.49 | 19.90 | 18.81 |
| Price/Book Ratio | 4.07 | 3.64 | 3.46 |
| Geom Avg Mkt Cap \$B | 130.09 | 170.30 | 224.69 |
| ROE | 30.95 | 29.71 | 27.68 |
| | | | |



T. Rowe Price Dividend Growth PRDGX

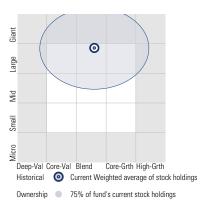
Morningstar Category Large Blend

Morningstar Index

S&P 500 TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

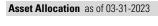
Equity

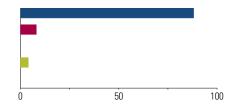
| 14 | 47 | 23 | Large |
|----|----|----|-------|
| 1 | 12 | 2 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.09 |
| Cash | 3.93 | 0.70 |
| Bonds | 0.00 | 0.44 |
| Non-US Stocks | 8.01 | 2.91 |
| US Stocks | 88.05 | 94.85 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 03- | 31-2023 | | | | | | | | | | |
|----------|--------------------------|---------|-------|-------|------|-------|---------|-----|---------|-------|----|----|
| | | Fund | Bmark | Cat | Fund | ▼ Ben | ıchmark | [C | ategory | Avera | ge | |
| Ն | Cyclical | 30.73 | 29.73 | 29.12 | | | | | | | | |
| ů. | Basic Materials | 3.34 | 2.51 | 2.90 | | | | | | | | |
| 4 | Consumer Cyclical | 8.86 | 10.46 | 9.75 | | | | | | | | |
| £ | Financial Services | 15.64 | 13.98 | 14.15 | | | | | | | | |
| b | Real Estate | 2.89 | 2.78 | 2.32 | | | | | | | | |
| M | Sensitive | 36.57 | 45.90 | 45.39 | | | | | | | | [] |
| | Communication Services | 0.89 | 7.67 | 7.07 | | | | | | | | |
| • | Energy | 2.82 | 4.80 | 4.31 | | | | | | | | |
| ‡ | Industrials | 13.04 | 8.71 | 10.48 | | | | | | | | |
| 3 | Technology | 19.82 | 24.72 | 23.53 | | | | | | | | |
| + | Defensive | 32.69 | 24.37 | 25.49 | | | | | | | | |
| Ę | Consumer Defensive | 10.60 | 7.13 | 7.41 | | | | | | | | |
| 1 | Healthcare | 18.67 | 14.42 | 15.41 | | | | | | | | |
| 7 | Utilities | 3.42 | 2.82 | 2.67 | | | | | | | | |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Microsoft Corp | 5.13 | 5.13 | 20.50 | Technology |
| → Apple Inc | 4.06 | 9.19 | 27.09 | Technology |
| T. Rowe Price Gov. Reserve | 3.96 | 13.15 | _ | - |
| ─ UnitedHealth Group Inc | 2.29 | 15.44 | -10.55 | Healthcare |
| ⊕ Visa Inc Class A | 1.97 | 17.41 | 8.74 | Financial Services |
| ⊕ Accenture PLC Class A | 1.79 | 19.20 | 7.53 | Technology |
| Thermo Fisher Scientific Inc | 1.73 | 20.93 | 4.73 | Healthcare |
| → Marsh & McLennan Companies Inc | 1.72 | 22.65 | 1.00 | Financial Services |
| ⊕ JPMorgan Chase & Co | 1.71 | 24.36 | -2.08 | Financial Services |
| ○ Chubb Ltd | 1.66 | 26.01 | -11.60 | Financial Services |
| Danaher Corp | 1.56 | 27.57 | -4.94 | Healthcare |
| ⊕ General Electric Co | 1.45 | 29.02 | 31.83 | Industrials |
| ⊕ Texas Instruments Inc | 1.44 | 30.46 | 13.33 | Technology |
| ⊕ Roper Technologies Inc | 1.43 | 31.90 | 2.15 | Technology |
| → Mondelez International Inc Class A | 1.43 | 33.32 | 5.18 | Consumer Defensive |

Total Holdings 105



Vanguard 500 Index Admiral VFIAX

Growth of \$10,000

2.43

20

1,478

3

1.56

27

1,382

4

0.04

2.68

18

1,415

3

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.93 years.
- Net Expense: The fund's expense ratio of 0.04 is 94.74% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

▼ Manager Change V Partial Mgr Change 30k Fund: \$10,000 Benchmark: \$10,000 15k - Category: \$10,000 10k Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 13.64 1.36 11.93 21.79 -4.43 31.46 18.37 28.66 -18.15 7.49 Total Return % -0.02 -0.05 -0.01 -0.05 -0.03 -0.04 -0.03 -0.03 -0.05 -0.04 +/- Benchmark

2.54

38

1,366

4

0.04

2.59

23

1,383

2

0.04

-1.19

52

1,406

2

0.04

1.82

23

1,436

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

1.84

27

1,368

4

0.04

2.68

24

1,373

4

0.04

1.35

29

1,364

3

0.04





| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -0.04 | _ | -0.27 |
| Beta | 1.00 | _ | 0.94 |
| R-Squared | 100.00 | _ | 94.87 |
| Standard Deviation | 19.23 | 19.23 | 18.62 |
| Sharpe Ratio | 0.92 | 0.92 | 0.88 |
| Tracking Error | 0.01 | _ | 3.97 |
| Information Ratio | -4.38 | _ | -1.04 |
| Up Capture Ratio | 99.95 | _ | 93.75 |
| Down Capture Ratio | 100.07 | _ | 94.82 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 20.63 | 19.90 | 18.81 |
| Price/Book Ratio | 3.78 | 3.64 | 3.46 |
| Geom Avg Mkt Cap \$B | 188.91 | 170.30 | 224.69 |
| ROE | 29.80 | 29.71 | 27.68 |



Vanguard 500 Index Admiral VFIAX

Morningstar Category Morningstar Index S&P 500 TR USD

Large Blend

Asset Allocation as of 03-31-2023

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

| . , | | | |
|-------|-------|--------|-------|
| 17 | 31 | 36 | Large |
| 5 | 8 | 3 | Mid |
| 0 | 0 | 0 | Small |
| Value | Blend | Growth | |

Weight %

>50 25-50 10-25 0-10





| Sec | ctor Weighting as of 03-3 | 31-2023 | | | |
|--------------|---------------------------|---------|-------|-------|--------------------------------------|
| | | Fund | Bmark | Cat | Fund ▼ Benchmark [] Category Average |
| Դ | Cyclical | 27.86 | 29.73 | 29.12 | |
| â. | Basic Materials | 2.39 | 2.51 | 2.90 | |
| A | Consumer Cyclical | 10.42 | 10.46 | 9.75 | |
| , | Financial Services | 12.42 | 13.98 | 14.15 | |
| fi | Real Estate | 2.63 | 2.78 | 2.32 | |
| W | Sensitive | 47.82 | 45.90 | 45.39 | <u></u> |
| d | Communication Services | 8.11 | 7.67 | 7.07 | |
| ð | Energy | 4.61 | 4.80 | 4.31 | |
| Ф | Industrials | 8.42 | 8.71 | 10.48 | |
| | Technology | 26.68 | 24.72 | 23.53 | |
| → | Defensive | 24.32 | 24.37 | 25.49 | |
| = | Consumer Defensive | 7.17 | 7.13 | 7.41 | |
| + | Healthcare | 14.28 | 14.42 | 15.41 | |
| • | Utilities | 2.87 | 2.82 | 2.67 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 5 |

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|--------------|----------------|---------------|--------------------|
| Name | /6 Net Asset | Guindiative /0 | TTD Hetain 70 | Worlingstar Sector |
| Apple Inc | 7.12 | 7.12 | 27.09 | Technology |
| | 6.23 | 13.36 | 20.50 | Technology |
| ⊕ Amazon.com Inc | 2.68 | 16.03 | 22.96 | Consumer Cyclical |
| → NVIDIA Corp | 1.99 | 18.02 | 90.10 | Technology |
| ⊕ Alphabet Inc Class A | 1.79 | 19.81 | 17.57 | Communication Svc |
| ⊕ Tesla Inc | 1.62 | 21.43 | 68.42 | Consumer Cyclical |
| ⊕ Berkshire Hathaway Inc Class B | 1.62 | 23.05 | -0.04 | Financial Services |
| | 1.57 | 24.62 | 17.21 | Communication Svc |
| | 1.37 | 25.99 | 76.12 | Communication Svc |
| ⊕ Exxon Mobil Corp | 1.31 | 27.30 | 0.24 | Energy |
| ⊕ UnitedHealth Group Inc | 1.28 | 28.58 | -10.55 | Healthcare |
| ⊕ Johnson & Johnson | 1.18 | 29.76 | -11.62 | Healthcare |
| ⊕ JPMorgan Chase & Co | 1.11 | 30.87 | -2.08 | Financial Services |
| ⊖ Visa Inc Class A | 1.06 | 31.93 | 8.74 | Financial Services |
| Procter & Gamble Co | 1.02 | 32.95 | -1.29 | Consumer Defensive |

Total Holdings 509



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 92.13% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| FSG Commitment | 1-l ow | 02-15-2022 |

Growth of \$10,000



Trailing Performance



3-Year Risk Metrics

Down Capture Ratio

| Net Exp | ense | | |
|---------|----------|------------|---------------------------------------|
| 4.41 | | | ► Fund Investment |
| 3.92 | | | Category Median |
| 3.43 | | | Peer Group Median |
| 2.94 | | | Quartile Rank |
| 2.45 | | | |
| 1.96 | | | |
| 1.47 | | | |
| 0.98 | | | |
| 0.49 | | | |
| 0.00 | | | |
| | Fund vs. | Fund vs. | |
| | Category | Peer Group | |
| | 7 | 42 | Percentile |

112/269 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

| • | | | |
|--------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.08 | _ | 0.60 |
| Beta | 1.09 | _ | 1.03 |
| R-Squared | 96.13 | _ | 93.21 |
| Standard Deviation | 19.22 | 17.35 | 18.58 |
| Sharpe Ratio | 0.71 | 0.66 | 0.68 |
| Tracking Error | 4.06 | _ | 4.87 |
| Information Ratio | 0.51 | _ | 0.22 |
| Up Capture Ratio | 113.12 | _ | 106.57 |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 12.90 | 12.70 | 13.48 |
| Price/Book Ratio | 1.55 | 1.66 | 1.77 |
| Geom Avg Mkt Cap \$B | 29.03 | 41.43 | 52.17 |
| ROE | 16.33 | 17.72 | 19.32 |
| | | | |

110.42



57/809



105.88

Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

| | | | [|
|----|----|----|---------|
| 26 | 28 | 21 | raige |
| 7 | 8 | 5 | MIN |
| 2 | 2 | 1 | SIIIdii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.80 | 3.05 |
| Non-US Stocks | 96.50 | 94.40 |
| Bonds | 0.00 | 0.28 |
| Cash | 2.56 | 1.03 |
| Other | 0.13 | 1.23 |
| Total | 100.00 | 100.00 |

| | ctor Weighting as of 03-3 | | | | | | | | | | | | | |
|-----------|---------------------------|-------|-------|-------|------|---|------------|------|-------|----------|------|----|----|---|
| | | Fund | Bmark | Cat | Func | | Bench | mark | Categ | jory Ave | rage | | | , |
| Դ | Cyclical | 40.95 | 42.87 | 39.54 | | | | | | | | | | |
| A. | Basic Materials | 8.38 | 8.26 | 7.59 | | | () | | | | | | | |
| A | Consumer Cyclical | 11.00 | 11.04 | 11.00 | | | | | : | | | | | |
| ÷ | Financial Services | 18.14 | 21.23 | 19.01 | | | | | | | | | | |
| fi | Real Estate | 3.43 | 2.34 | 1.94 | | | | | | | | | | |
| ₩. | Sensitive | 36.53 | 36.20 | 36.01 | | | | | | | | | | |
| | Communication Services | 4.28 | 6.07 | 4.76 | | | | | | | | | | |
| • | Energy | 5.39 | 5.92 | 5.38 | | | | | | | | | | |
| Ф | Industrials | 16.36 | 12.74 | 15.53 | | | | | | | | | | |
| | Technology | 10.50 | 11.47 | 10.34 | | | | | | | | | | |
| → | Defensive | 22.52 | 20.93 | 24.45 | | | 7 | | | [] | | | | |
| = | Consumer Defensive | 8.55 | 8.48 | 9.74 | | | = [| | | | | | | |
| ٠ | Healthcare | 10.91 | 9.48 | 11.95 | | | <u> </u> | | | | | | | |
| • | Utilities | 3.06 | 2.97 | 2.76 | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | |

World Regions % Equity 03-31-2023



| Greater Asia | Fund % 35.68 | Cat % 35.05 | |
|------------------|-----------------|----------------|--|
| Japan | 20.43 | 17.81 | |
| Australasia | 7.06 | 5.25 | |
| Asia-4 Tigers | 7.99 | 6.73 | |
| Asia-ex 4 Tigers | 0.20 | 5.26 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 10.46 | Cat % 8.50 | Greater Europe | Fund % 53.87 | Cat % 56.45 | Market Maturity | Fund % |
|---------------|-----------------|---------------|-------------------------|-----------------|----------------|-------------------|--------|
| North America | 10.36 | 7.32 | United Kingdom | 12.05 | 13.67 | Developed Markets | 99.43 |
| Central/Latin | 0.10 | 1.18 | W euro-ex UK | 40.97 | 41.68 | Emerging Markets | 0.57 |
| | | | Emrgng Europe Africa | 0.27 0.58 | 0.08 1.02 | Not Available | 0.00 |

| Top 10 Holdings as of 03-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊖ Slcmt1142 | 1.72 | 1.72 | _ | _ |
| ⊕ Nestle SA | 1.55 | 3.27 | 4.03 | Consumer Defensive |
| ⊕ ASML Holding NV | 1.30 | 4.57 | 24.37 | Technology |
| ⊕ Novo Nordisk A/S Class B | 1.17 | 5.74 | 16.63 | Healthcare |
| ⊕ Samsung Electronics Co Ltd | 1.14 | 6.88 | _ | Technology |
| ○ LVMH Moet Hennessy Louis Vuitton SE | 1.07 | 7.95 | 24.19 | Consumer Cyclical |
| ⊕ AstraZeneca PLC | 0.97 | 8.92 | 1.58 | Healthcare |
| Shell PLC | 0.94 | 9.85 | 0.28 | Energy |
| ⊕ Roche Holding AG | 0.94 | 10.79 | -6.90 | Healthcare |
| → Novartis AG Registered Shares | 0.86 | 11.65 | 4.03 | Healthcare |

Total Holdings 4087



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 12.85 years.
- × Style: The fund has landed in its primary style box Large Value — 58.33 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.38 is 61.62% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen. Its largest underlying subadvisor employs a relative value approach, which can include more growth-leaning stocks, causing the fund to plot near the border of the value and blend column in the Morningstar Stylebox.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000





| | | | , | | | |
|--------|--------|-----------------------|---------------------------------|---------------------------------------|---------------------------------------|---|
| pense | | | | | | |
| | | | | ▶ F | und Inves | tment |
| | | | | \triangleleft 0 | ategory N | 1edian |
| | | | | ⋖ P | eer Group | Median |
| | | | | Qua | rtile Ran | (|
| | | | | | | |
| | | | | | | |
| | ⊲ | | | | | |
| | | | ◀ | | | |
| • | | ··· <mark>></mark> | | | | |
| | | | | | | |
| Fund v | s. | Fund | VS. | | | |
| Catego | ry | Peer Gro | up | | | |
| | 7 | | 10 | Perc | entile | _ |
| | Fund v | Fund vs. Category | Fund vs. Fund Category Peer Gro | Fund vs. Fund vs. Category Peer Group | Fund vs. Fund vs. Category Peer Group | Fund Invest Category N Peer Group Quartile Ranl Fund vs. Fund vs. Category Peer Group |

| | 27/381 | 29/299 | Rank | | | | | |
|--|--------|--------|------|--|--|--|--|--|
| Peer group is a subset of the category and includes funds with the | | | | | | | | |
| same management style (active vs. passive) and similar share class | | | | | | | | |
| character | istics | | | | | | | |

| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | 1.97 | _ | 2.09 |
| Beta | 1.02 | _ | 0.99 |
| R-Squared | 91.94 | _ | 88.72 |
| Standard Deviation | 19.28 | 18.16 | 19.08 |
| Sharpe Ratio | 0.77 | 0.70 | 0.76 |
| Tracking Error | 5.48 | - | 6.57 |
| Information Ratio | 0.42 | - | 0.28 |
| Up Capture Ratio | 103.03 | - | 101.20 |
| Down Capture Ratio | 94.25 | _ | 92.76 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 13.76 | 13.67 | 10.03 |
| Price/Book Ratio | 1.69 | 1.68 | 1.22 |
| Geom Avg Mkt Cap \$B | 31.30 | 45.57 | 34.15 |
| ROE | 15.68 | 17.90 | 15.97 |
| | | | |



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value MSCI EAFE NR USD

Morningstar Index

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

| 21 | 37 | 19 | Large |
|----|----|----|-------|
| 5 | 8 | 5 | Mid |
| 1 | 1 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2023



| Sec | ctor Weighting as of 03-3 | 31-2023 | | | |
|--------------|---------------------------|---------|-------|-------|--|
| | | Fund | Bmark | Cat | Fund Benchmark Category Average |
| <u></u> | Cyclical | 43.49 | 40.60 | 43.55 | , |
| A | Basic Materials | 11.02 | 7.74 | 8.86 | |
| A | Consumer Cyclical | 17.50 | 10.93 | 10.64 | |
| , | Financial Services | 14.27 | 19.19 | 22.49 | |
| 命 | Real Estate | 0.70 | 2.74 | 1.56 | •••••••••••••••••••••••••••••••••••••• |
| W | Sensitive | 40.42 | 33.42 | 34.78 | |
| | Communication Services | 5.68 | 4.52 | 5.99 | |
| 0 | Energy | 5.96 | 5.00 | 7.70 | |
| Ф | Industrials | 18.88 | 15.60 | 14.64 | |
| | Technology | 9.90 | 8.30 | 6.45 | |
| → | Defensive | 16.09 | 25.98 | 21.69 | |
| Ħ | Consumer Defensive | 6.31 | 9.99 | 7.97 | |
| ٠ | Healthcare | 7.25 | 12.89 | 10.05 | |
| • | Utilities | 2.53 | 3.10 | 3.67 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 4 |

World Regions % Equity 03-31-2023



| Greater Asia | Fund % 39.94 | Cat % 31.16 | |
|------------------|-----------------|----------------|--|
| Japan | 11.28 | 16.96 | |
| Australasia | 0.77 | 3.94 | |
| Asia-4 Tigers | 12.57 | 7.35 | |
| Asia-ex 4 Tigers | 15.32 | 2.91 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 10.39 | Cat % 8.54 | Greater Europe | Fund % 49.67 | Cat % 60.30 | Market Maturity | Fund % |
|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 6.80 | 7.45 | United Kingdom | 15.78 | 17.60 | Developed Markets | 80.64 |
| Central/Latin | 3.59 | 1.09 | W euro-ex UK | 33.34 | 42.05 | Emerging Markets | 19.36 |
| | | | Emrgng Europe | 0.00 | 0.12 | Not Available | 0.00 |
| | | | Africa | 0.55 | 0.53 | | |

| Top 10 Holdings as of 03-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 2.57 | 2.57 | _ | _ |
| ⊕ Alibaba Group Holding Ltd Ordinary Shares | 2.25 | 4.82 | 12.75 | Consumer Cyclical |
| ⊕ HSBC Holdings PLC | 1.94 | 6.76 | 10.32 | Financial Services |
| Airbus SE | 1.64 | 8.40 | 11.04 | Industrials |
| BP PLC | 1.62 | 10.02 | 8.73 | Energy |
| ─ Holcim Ltd | 1.57 | 11.59 | 23.02 | Basic Materials |
| AIA Group Ltd | 1.56 | 13.15 | -4.78 | Financial Services |
| RELX PLC | 1.25 | 14.40 | 14.42 | Industrials |
| Tencent Holdings Ltd | 1.22 | 15.61 | 19.46 | Communication Svc |
| Baidu Inc ADR | 1.19 | 16.81 | 31.95 | Communication Svc |

Total Holdings 211



Vanguard Real Estate Index Admiral VGSLX

Growth of \$10,000

276

11

296

8

271

11

0.12

259

7

0.12

253

6

0.12

266

24

0.11

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

- Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 26.9 years.
- Net Expense: The fund's expense ratio of 0.12 is 88.57% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 03-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 15k Category: \$10,000 10k Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 30.32 2.39 8.50 4.94 -5.95 28.94 -4.65 40.40 -26.20 1.80 Total Return % -0.15 4.49 -1.84 0.06 0.01 0.61 -2.16 2.87 -2.65 -0.92 +/- Benchmark -0.02 0.02 2.29 1.61 -1.28 1.66 -0.16 1.67 -0.53 -0.51 +/- Category 32 64 18 57 58 29 44 59 61 70 Tot Ret % Rank in Cat

254

6

0.12

259

8

0.12

259

7

0.12

262

7

0.12





| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year Risk Metrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | -1.97 | _ | -1.08 |
| Beta | 1.00 | _ | 0.95 |
| R-Squared | 98.52 | _ | 93.02 |
| Standard Deviation | 20.41 | 20.25 | 20.01 |
| Sharpe Ratio | 0.50 | 0.60 | 0.53 |
| Tracking Error | 2.48 | _ | 4.83 |
| Information Ratio | -0.89 | _ | -0.48 |
| Up Capture Ratio | 97.58 | _ | 94.13 |
| Down Capture Ratio | 104.56 | - | 98.38 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 26.67 | 38.46 | 26.96 |
| Price/Book Ratio | 2.17 | 2.42 | 2.15 |
| Geom Avg Mkt Cap \$B | 21.23 | 9.35 | 26.33 |
| ROE | 15.67 | 9.56 | 14.69 |
| | | | |





Vanguard Real Estate Index Admiral VGSLX

Morningstar Index **Morningstar Category** Real Estate

S&P United States REIT TR USD



Morningstar Style Box™



Style Breakdown

Equity

| 0 | 19 | 15 | Large |
|---|----|----|-------|
| 8 | 35 | 6 | Mid |
| 5 | 10 | 2 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2023

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 11.80 |
| Cash | 1.04 | 1.08 |
| Bonds | 0.00 | 3.50 |
| Non-US Stocks | 0.02 | 1.12 |
| US Stocks | 98.93 | 82.50 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | 7 | Ве | nchn | ark | [] (| Cate | gory | / Αν | eraç | e | | | |
|----------|------------------------|-------|-------|-------|--------|----|----|------|-----|------|------|------|------|------|---|--|---|----|
| Ն | Cyclical | 99.18 | 99.13 | 99.26 | | | | | | | | | | | | | | |
| i. | Basic Materials | 0.00 | 0.00 | 0.04 | Ĭ. | | | | | | | | | | | | | |
| 4 | Consumer Cyclical | 0.00 | 0.13 | 1.31 | io i i | | | | | | | | | | | | | |
| <u></u> | Financial Services | 0.03 | 0.00 | 0.31 | Ď | | | | | | | | | | | | | |
| ŧ | Real Estate | 99.15 | 99.00 | 97.60 | | Ė, | | | | | | | | | | | Ė | ļ, |
| M | Sensitive | 0.82 | 0.87 | 0.67 | 0 : | | | | | | | | | | | | | |
| | Communication Services | 0.76 | 0.00 | 0.20 | Ďii | | | | | | | | | | | | | |
| • | Energy | 0.00 | 0.00 | 0.04 | ď i | | | | | | | | | | | | | |
| Ģ | Industrials | 0.00 | 0.87 | 0.24 | ď i i | | | | | | | | | | | | | |
| 1 | Technology | 0.06 | 0.00 | 0.19 | ĺ | | | | | | | | | | | | | |
| + | Defensive | 0.00 | 0.00 | 0.07 | ĺ | | | | | | | | | | | | | |
| ÷ | Consumer Defensive | 0.00 | 0.00 | 0.00 | | | | | | | | | | | | | | |
| 1 | Healthcare | 0.00 | 0.00 | 0.01 | [| | | | | | | | | | | | | |
| ? | Utilities | 0.00 | 0.00 | 0.06 | 1 1 | | | | | | | | | | | | | |

| Top 15 Holdings as of 03-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Vanguard Real Estate II Index | 12.37 | 12.37 | _ | _ |
| ○ Prologis Inc | 8.04 | 20.41 | 11.45 | Real Estate |
| | 6.64 | 27.04 | -3.55 | Real Estate |
| ⊖ Equinix Inc | 4.66 | 31.70 | 10.60 | Real Estate |
| ○ Crown Castle Inc | 4.04 | 35.74 | -0.17 | Real Estate |
| Public Storage | 3.33 | 39.08 | 8.90 | Real Estate |
| | 2.77 | 41.85 | 1.02 | Real Estate |
| ⊖ Simon Property Group Inc | 2.48 | 44.33 | -3.16 | Real Estate |
| ○ Welltower Inc | 2.28 | 46.61 | 10.30 | Real Estate |
| SBA Communications Corp Class A | 1.97 | 48.58 | -6.56 | Real Estate |
| | 1.91 | 50.49 | 1.88 | Real Estate |
| ○ Digital Realty Trust Inc | 1.88 | 52.36 | -0.74 | Real Estate |
| | 1.64 | 54.01 | 5.07 | Real Estate |
| ○ CBRE Group Inc Class A | 1.61 | 55.61 | -5.39 | Real Estate |
| | 1.55 | 57.16 | 0.71 | Real Estate |

Total Holdings 169



Vanguard Selected Value Inv VASVX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Richard Greenberg since 02-2005 Richard Pzena since 03-2014 John Flynn since 12-2015 Benjamin Silver since 02-2017 Jonathan Hartsel since 11-2019 William Weber since 12-2019 Mehul Trivedi since 12-2019

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.1 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three vears.

Net Expense: The fund's expense ratio of 0.38 is 61.62% lower than the Mid-Cap Value category average.

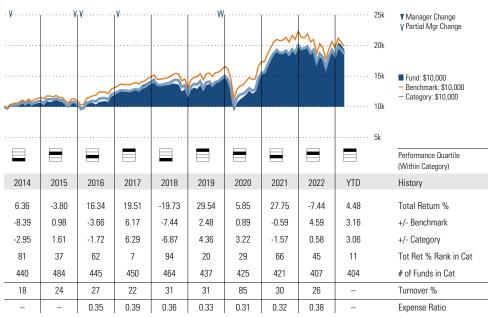
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

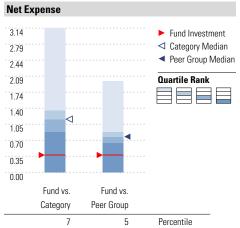
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 03-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000





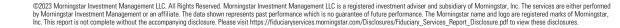


| | 27/409 | 14/297 | Rank | | | | |
|--|---------|--------|------|--|--|--|--|
| Peer group is a subset of the category and includes funds with the | | | | | | | |
| same management style (active vs. passive) and similar share class | | | | | | | |
| characto | rictice | | | | | | |

Rank

| 3-Year KISK Wetrics | | | |
|---------------------|--------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | 4.32 | _ | 1.62 |
| Beta | 1.10 | _ | 0.98 |
| R-Squared | 94.72 | _ | 94.06 |
| Standard Deviation | 22.73 | 20.04 | 20.25 |
| Sharpe Ratio | 1.15 | 0.98 | 1.03 |
| Tracking Error | 5.63 | _ | 5.06 |
| Information Ratio | 1.30 | _ | 0.25 |
| Up Capture Ratio | 116.05 | _ | 98.95 |
| Down Capture Ratio | 100.34 | _ | 92.21 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 10.69 | 15.15 | 13.95 |
| Price/Book Ratio | 1.43 | 2.11 | 1.83 |
| Geom Avg Mkt Cap \$B | 8.28 | 16.49 | 12.34 |
| ROE | 11.98 | 15.14 | 16.14 |





Vanguard Selected Value Inv VASVX

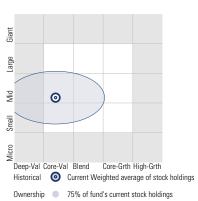
Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

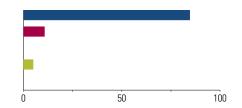
| 1 | 4 | 0 | Large |
|----|----|---|-------|
| 38 | 16 | 4 | MIG |
| 20 | 17 | 1 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.41 |
| Cash | 4.82 | 2.25 |
| Bonds | 0.00 | 0.01 |
| Non-US Stocks | 10.63 | 6.77 |
| US Stocks | 84.55 | 90.55 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund • Benchmark [] Category Average |
|-----------|------------------------|-------|-------|-------|--------------------------------------|
| b | Cyclical | 50.59 | 46.70 | 41.98 | |
| À. | Basic Materials | 7.38 | 6.51 | 5.56 | |
| | Consumer Cyclical | 15.14 | 10.90 | 12.16 | |
| ₽ | Financial Services | 25.80 | 18.17 | 18.00 | |
| b | Real Estate | 2.27 | 11.12 | 6.26 | |
| M | Sensitive | 36.04 | 33.70 | 35.68 | |
| | Communication Services | 2.01 | 3.42 | 3.23 | |
| • | Energy | 3.81 | 5.09 | 5.99 | |
| \$ | Industrials | 18.53 | 15.43 | 16.78 | |
| 3 | Technology | 11.69 | 9.76 | 9.68 | |
| → | Defensive | 13.37 | 19.60 | 22.35 | |
| Ę | Consumer Defensive | 2.79 | 4.19 | 6.35 | |
| ۲ | Healthcare | 8.28 | 7.23 | 9.59 | |
| ? | Utilities | 2.30 | 8.18 | 6.41 | |

| - | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 4.68 | 4.68 | _ | _ |
| AerCap Holdings NV | 3.30 | 7.97 | -3.58 | Industrials |
| Gildan Activewear Inc | 1.93 | 9.91 | 21.78 | Consumer Cyclical |
| → TE Connectivity Ltd | 1.89 | 11.80 | 14.73 | Technology |
| ⊕ Globe Life Inc | 1.71 | 13.51 | -8.38 | Financial Services |
| Arrow Electronics Inc | 1.68 | 15.18 | 19.41 | Technology |
| Unum Group | 1.55 | 16.73 | -2.78 | Financial Services |
| → Taylor Morrison Home Corp | 1.43 | 18.16 | 26.06 | Consumer Cyclical |
| ⇒ Fresenius Medical Care AG & Co. KGaA ADR | 1.40 | 19.56 | 30.11 | Healthcare |
| Fidelity National Financial Inc | 1.39 | 20.94 | -5.95 | Financial Services |
| Lear Corp | 1.27 | 22.22 | 13.09 | Consumer Cyclical |
| Omnicom Group Inc | 1.25 | 23.46 | 16.51 | Communication Svc |
| Edison International | 1.24 | 24.70 | 12.11 | Utilities |
| Dow Inc | 1.21 | 25.91 | 10.18 | Basic Materials |
| Avnet Inc | 1.18 | 27.10 | 9.40 | Technology |

Total Holdings 136

