American Funds American Balanced R6 RLBGX

Morningstar Category
Moderate Allocation

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Jeffrey Lager since 03-2011
Paul Benjamin since 07-2014
Anne-Marie Peterson since 10-2015
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020
Jin Lee since 03-2023

Quantitative Screens

Chit Purani since 03-2023

- Performance: The fund has finished in the Allocation-50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.26 years.
- Net Expense: The fund's expense ratio of 0.25 is
 75.73% lower than the Allocation--50% to 70% Equity
 category average.

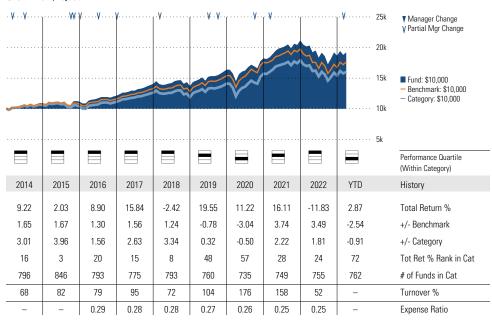
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

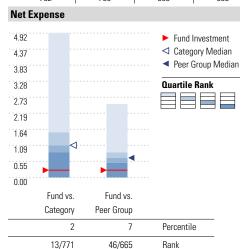
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000

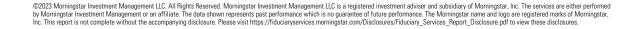


Trailing Performance Total Return % as of 03-31-2023 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 year Fund Return % 2.87 -5.57 9.83 6.69 8.17 10.19 5.41 -5.88 9.29 6.00 6.88 5.48 Benchmark Return % 3 78 -6 50 9.83 5 22 6 08 Category Average % 72 28 49 22 6 % Rank in Category 762 750 683 656 485 # of Funds in Category



3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.90	_	0.49
Beta	0.95	_	0.98
R-Squared	95.92	_	94.16
Standard Deviation	12.45	12.78	12.92
Sharpe Ratio	0.72	0.67	0.68
Tracking Error	2.58	_	3.03
Information Ratio	0.21	_	0.10
Up Capture Ratio	100.73	_	100.17
Down Capture Ratio	97.76	_	98.35

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.64	17.24	17.70
Price/Book Ratio	3.38	2.76	2.98
Avg Eff Duration	6.32	-	5.29





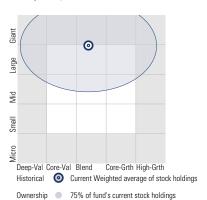
American Funds American Balanced R6 RLBGX

Morningstar CategoryMoModerate AllocationMo

Morningstar Index Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™

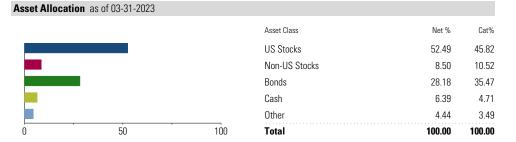


Style Breakdown

Equity				Fixed	Income		Quality
25	35	25	Large				High
5	8	3	Mid				Mid
0	0	0	Small				Low
Value	Blend	Growth		Ltd Durati	Mod ion	Ext	

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	•	Bench	mark	Categ	jory Ave	rage		
٠	Cyclical	26.84	33.49	31.65								-	
À.	Basic Materials	4.25	3.94	3.92		Ó							
•	Consumer Cyclical	8.99	10.91	10.09									
<u></u>	Financial Services	10.30	15.30	15.13				Ö					
à	Real Estate	3.30	3.34	2.51		ĺ							
UF.	Sensitive	44.02	43.66	42.41									
	Communication Services	7.35	6.65	6.46									
	Energy	7.05	4.99	5.34									
ŀ	Industrials	9.74	10.69	10.98		-							
3	Technology	19.88	21.33	19.63									
+	Defensive	29.16	22.86	25.95									
Ţ	Consumer Defensive	10.68	7.00	7.28									
	Healthcare	16.28	13.04	15.45									
1	Utilities	2.20	2.82	3.22]							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash Fund	_	8.05	8.05	_	_
⊖ Cap Grp Cent Fd Ser Ii	-	4.31	12.36	_	_
	_	3.98	16.34	20.50	Technology
⊕ Broadcom Inc	_	2.86	19.19	15.56	Technology
─ UnitedHealth Group Inc	-	2.10	21.29	-10.55	Healthcare
Philip Morris International Inc	_	2.01	23.30	-2.66	Consumer Defensive
🌣 Cash And Other Assets Less Liablities	-	1.93	25.23	_	_
The Home Depot Inc	-	1.38	26.61	-5.90	Consumer Cyclical
→ Pfizer Inc	_	1.18	27.78	-19.57	Healthcare
⊕ Federal National Mortgage Association 4.5%	05-2053	1.17	28.95	_	_

Total Holdings 2091



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Andrew Suzman since 10-2008 Steven Watson since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.5 years.

Net Expense: The fund's expense ratio of 0.54 is 39.33% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.08	_	0.60
Beta	1.05	_	1.03
R-Squared	95.93	_	93.21
Standard Deviation	18.69	17.35	18.58
Sharpe Ratio	0.71	0.66	0.68
Tracking Error	3.89	_	4.87
Information Ratio	0.45	_	0.22
Up Capture Ratio	107.83	_	106.57
Down Capture Ratio	103.71	_	105.88

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.72	12.70	13.48
Price/Book Ratio	1.80	1.66	1.77
Geom Avg Mkt Cap \$B	50.53	41.43	52.17
ROE	20.22	17.72	19.32

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American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

1. /			
29	31	25	Large
3	5	5	Mid
1	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.23
Cash	5.03	1.03
Bonds	0.09	0.28
Non-US Stocks	89.89	94.40
US Stocks	4.99	3.05
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	1	Bench	mark	Cateo	jory Ave	rage			
<mark>Դ</mark>	Cyclical	35.99	42.87	39.54										
A	Basic Materials	6.37	8.26	7.59			0							
Д	Consumer Cyclical	11.01	11.04	11.00					:					
,	Financial Services	17.27	21.23	19.01					ı [
fi	Real Estate	1.34	2.34	1.94										
W	Sensitive	37.70	36.20	36.01										
	Communication Services	6.33	6.07	4.76										
ð	Energy	6.81	5.92	5.38				_						
Ф	Industrials	13.17	12.74	15.53										
	Technology	11.39	11.47	10.34										
→	Defensive	26.34	20.93	24.45										
Ħ	Consumer Defensive	12.46	8.48	9.74										
٠	Healthcare	10.62	9.48	11.95			<u> </u>							
•	Utilities	3.26	2.97	2.76		j								
					0%	5	10	15	20	25	30	35	40	

World Regions % Equity 03-31-2023



Greater Asia	Fund % 28.93	Cat % 35.05
Japan	7.56	17.81
Australasia	0.51	5.25
Asia-4 Tigers	11.69	6.73
Asia-ex 4 Tigers	9.17	5.26
Not Classified	0.00	0.00

Americas	Fund % 13.91	Cat % 8.50	Greater Europe	Fund % 57.16	Cat % 56.45	Market Maturity	Fund %
North America	9.73	7.32	United Kingdom	13.15	13.67	Developed Markets	85.94
Central/Latin	4.18	1.18	W euro-ex UK	42.63	41.68	Emerging Markets	14.06
			Emrgng Europe Africa	0.36 1.02	0.08 1.02	Not Available	0.00

Top 10 Holdings as of 03-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash M	4.91	4.91	-	_
	3.12	8.02	1.58	Healthcare
□ Taiwan Semiconductor Manufacturing Co Ltd	2.57	10.59	19.45	Technology
⊕ Novo Nordisk A/S Class B	2.50	13.09	16.63	Healthcare
ASML Holding NV	2.29	15.37	24.37	Technology
⊕ Philip Morris International Inc	2.24	17.61	-2.66	Consumer Defensive
Airbus SE	2.10	19.71	11.04	Industrials
⊕ TotalEnergies SE	1.69	21.41	-4.96	Energy
⊖ British American Tobacco PLC	1.61	23.01	-11.68	Consumer Defensive
○ LVMH Moet Hennessy Louis Vuitton SE	1.58	24.60	24.19	Consumer Cyclical

Total Holdings 258



Baird Aggregate Bond Inst BAGIX

Morningstar Category Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Charles Groeschell since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate
 Core Bond category's top three quartiles in 10 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 22.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 46.43% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance



Net Expe	ense		
4.62			► Fund Investment
4.11			Category Median
3.59			 Peer Group Median
3.08			Quartile Rank
2.57			
2.05			
1.54			
1.03	□ □		
0.51		~~~	
0.00			
	Fund vs.	Fund vs.	
(Category	Peer Group	
	25	34	Percentile
	127/518	141/416	Rank

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.92	_	0.59
Beta	1.03	_	0.99
R-Squared	98.67	-	95.95
Standard Deviation	6.54	6.29	6.37
Sharpe Ratio	-0.45	-0.60	-0.50
Tracking Error	0.78	-	1.18
Information Ratio	1.01	-	0.32
Up Capture Ratio	111.68	-	104.43
Down Capture Ratio	99.95	_	96.96

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.33	4.43	6.00
Avg Eff Maturity	8.35	_	8.46



Baird Aggregate Bond Inst BAGIX

Style Analysis as of 03-31-2023
Style Breakdown
Fixed Income

Quality

Aid

Ltd Mod Ext
Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	60.30	3.53	50.06
AA	3.80	74.59	11.69
A	12.60	10.82	23.47
BBB	23.10	8.32	13.19
BB	0.20	0.28	0.65
В	0.00	0.00	0.21
Below B	0.00	0.00	0.15
Not Rated	0.00	2.46	0.57



Morningstar Category

Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Government	22.82	_	32.13	Fund		Benchma			Average	- [1	
Treasury	22.80	_	25.85		- :	- :	:	:				
Inflation – Protected	0.00	_	1.50				- :	- :	- "			
Agency/Quasi Agency	0.02	_	1.06	i								
Other Government Related	0.00	_	3.72	i								
Corporate	38.17	_	24.91									
Corporate Bond	38.17	_	24.86				:	:		:		
Bank Loan	0.00	_	0.03									
Convertible	0.00	_	0.01	Ò								
Preferred	0.00	_	0.01									
Securitized	36.14	-	36.79									
Agency MBS Pass-Through	21.82	_	27.88									
Agency MBS ARM	0.00	_	0.31	[]								
Agency MBS CMO	3.02	_	1.52									
Non-Agency Residential MBS	0.79	_	0.23	0								
Commercial MBS	4.89	_	0.56									
Asset-Backed	5.62	_	6.29									
Covered Bond	0.00	_	0.00									
Municipal	0.95	_	0.88									
Cash & Equivalents	1.93	_	4.48									
Other	0.00	_	0.80	iΠ								

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Bonds 2.5%	02-2045	3.37	3.37	_
→ United States Treasury Bonds 2.88%	05-2043	2.46	5.83	_
⊕ United States Treasury Notes 2.88%	05-2032	2.37	8.20	_
€ United States Treasury Notes 1.13%	10-2026	2.37	10.57	_
→ United States Treasury Notes 1.13%	08-2028	1.97	12.54	-
United States Treasury Bonds 1.38%	11-2040	1.91	14.44	_
€ First American Government Obligs U	02-2030	1.87	16.32	_
€ United States Treasury Notes 2.38%	03-2029	1.15	17.47	_
€ United States Treasury Notes 1.5%	02-2025	1.14	18.61	_
United States Treasury Notes 2.88%	06-2025	1.10	19.72	_

Total Holdings 1654



DFA US Small Cap I DFSTX

Portfolio Manager(s)

Jed Fogdall since 02-2012 Joel Schneider since 02-2017 Marc Leblond since 02-2020

Quantitative Screens

- Performance: The fund has finished in the Small Blend category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 11.09 years.
- Net Expense: The fund's expense ratio of 0.27 is 72.45% lower than the Small Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

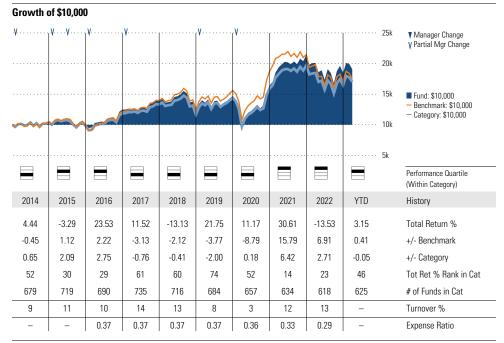
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

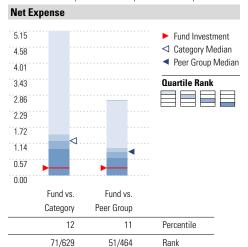
Morningstar Category

Morningstar Index Russell 2000 TR USD









Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	7.27	_	3.70
Beta	0.90	_	0.92
R-Squared	94.61	_	92.47
Standard Deviation	21.20	22.84	21.79
Sharpe Ratio	1.08	0.77	0.90
Tracking Error	5.40	_	5.92
Information Ratio	1.28	_	0.29
Up Capture Ratio	105.48	_	99.42
Down Capture Ratio	84.66	_	89.17

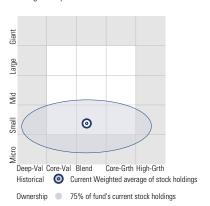
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	11.68	11.72	13.10
Price/Book Ratio	1.87	1.94	2.22
Geom Avg Mkt Cap \$B	2.71	2.31	4.35
ROE	16.02	10.00	21.33



DFA US Small Cap I DFSTX

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

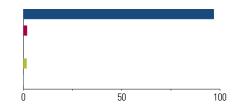
-quit,			
0	0	0	Large
1	3	1	Mid
28	46	20	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



Total	100.00	100.00
Other	0.03	0.28
Cash	1.49	1.12
Bonds	0.00	0.74
Non-US Stocks	1.72	2.12
US Stocks	96.75	95.73
Asset Class	Net %	Cat%

Morningstar Index

Russell 2000 TR USD

Morningstar Category

■ Small Blend

		Fund	Bmark	Cat	Fund	•	Bench	mark	Cate	gory Ave	rage		
b	Cyclical	39.03	38.47	39.69								<u> </u>	
i.	Basic Materials	5.58	4.29	4.80									
-	Consumer Cyclical	14.14	10.96	12.38			,]					
₽	Financial Services	18.83	15.78	15.99			:						
b	Real Estate	0.48	7.44	6.52	i								
NI	Sensitive	41.89	38.54	40.09									
	Communication Services	2.79	2.57	2.54									
•	Energy	5.17	6.33	5.10									
\$	Industrials	19.73	15.57	18.18			- 1						
1	Technology	14.20	14.07	14.27									
→	Defensive	19.09	22.99	20.22		_		•		1			
=	Consumer Defensive	5.49	4.14	4.42									
۲	Healthcare	10.38	15.75	13.28									
?	Utilities	3.22	3.10	2.52									

Top 15 Holdings as of 03-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Future on E-mini S&P 500 Futures	0.97	0.97	_	_
⊕ Ssc Government Mm Gvmxx	0.94	1.91	_	-
─ Usd	0.55	2.46	_	-
⊖ Cirrus Logic Inc	0.31	2.77	46.86	Technology
Comfort Systems USA Inc	0.30	3.07	26.99	Industrials
ExIService Holdings Inc	0.30	3.37	-4.49	Technology
Ensign Group Inc	0.30	3.67	1.04	Healthcare
Lantheus Holdings Inc	0.29	3.97	62.01	Healthcare
Novanta Inc	0.29	4.26	17.09	Technology
⊕ Exponent Inc	0.29	4.54	0.87	Industrials
Aerojet Rocketdyne Holdings Inc	0.29	4.83	0.43	Industrials
AAON Inc	0.29	5.12	28.53	Industrials
Murphy USA Inc	0.28	5.40	-7.56	Consumer Cyclical
Amkor Technology Inc	0.28	5.68	8.82	Technology
Insight Enterprises Inc	0.28	5.96	42.58	Technology

Total Holdings 1990



Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category
Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 5 of the 6 years it's been in existence.

Management: The fund's management has been in place for 25.74 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.24 is 46.67% lower than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3- Tear hisk Wiellics			
	Fund	Bmark	Cat
Alpha	1.16	_	1.80
Beta	0.06	_	0.11
R-Squared	30.67	_	28.48
Standard Deviation	0.64	6.29	1.30
Sharpe Ratio	-0.26	-0.60	0.10
Tracking Error	5.96	_	5.74
Information Ratio	0.64	_	0.75
Up Capture Ratio	11.52	_	23.31
Down Capture Ratio	-2.07	_	1.33

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.26	4.43	0.91
Avg Eff Maturity	5.30	_	1.90



Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category
Ultrashort Bond

Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2023 Style Breakdown

Duration





US Stocks 0.00 0.17 Non-US Stocks 0.00 0.00 Bonds 71.73 68.64 Cash 28.27 31.04	Total	100.00	100.00
US Stocks 0.00 0.17 Non-US Stocks 0.00 0.00 Bonds 71.73 68.64	Other	0.00	0.15
US Stocks 0.00 0.17 Non-US Stocks 0.00 0.00	Cash	28.27	31.04
US Stocks 0.00 0.17	Bonds	71.73	68.64
	Non-US Stocks	0.00	0.00
Asset Class Net % Cat%	US Stocks	0.00	0.17
	Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	36.14
AA	0.00	74.59	7.53
A	0.00	10.82	20.05
BBB	0.00	8.32	19.36
BB	0.00	0.28	1.88
В	0.00	0.00	1.94
Below B	0.00	0.00	0.34
Not Rated	0.00	2.46	12.75

	Fund	Bmark	Cat	Fund	,	Benchmark	[] n	atego	ry Ave	rage		
Government	3.78	–	24.26	Tunu		Bononinan		atogo		iugo		
Treasury	1.06	_	17.14									
Inflation – Protected	0.00		0.00	Ī		Ш :						
		_										
Agency/Quasi Agency	2.72	_	3.10									
Other Government Related	0.00	_	4.02	[]								
Corporate	0.00	-	30.09				[
Corporate Bond	0.00	-	29.92									
Bank Loan	0.00	_	0.09									
Convertible	0.00	_	0.08									
Preferred	0.00	_	0.00									
Securitized	67.95	_	22.82									
Agency MBS Pass-Through	0.27	_	4.56	[
Agency MBS ARM	0.14	_	0.58									
Agency MBS CMO	67.54	_	1.67									
Non-Agency Residential MBS	0.00	_	0.19									
Commercial MBS	0.00	_	0.57									
Asset-Backed	0.00	_	15.25	ii								
Covered Bond	0.00	_	0.00									
Municipal	0.00	_	0.82									
Cash & Equivalents	28.27	_	20.07									
Other	0.00	_	1.92	11								

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Bofam Repo 1 Repo	04-2023	13.14	13.14	_
⊕ Hsbc Repo 2 Repo	04-2023	7.57	20.70	_
⊕ Bank Of Montreal 3 Repo	04-2023	7.57	28.27	_
⊕ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.82053%	12-2032	6.55	34.82	_
⊕ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.08561%	12-2032	6.04	40.86	_
⊕ Government National Mortgage Association 5.12871%	01-2073	5.29	46.15	_
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.44815%	10-2032	4.56	50.71	_
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.40561%	11-2032	3.95	54.66	_
⊕ Government National Mortgage Association 5.20906%	01-2053	3.82	58.48	_
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.40815%	11-2032	3.61	62.09	_

Total Holdings 182



T. Rowe Price Retirement | 2010 | TRPAX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date
2000-2010 category's top three quartiles in 6 of the 7 years
it's been in existence.

Management: The fund's management has been in place for 7.51 years.

✓ Net Expense: The fund's expense ratio of 0.34 is
37.04% lower than the Target-Date 2000-2010 category
average.

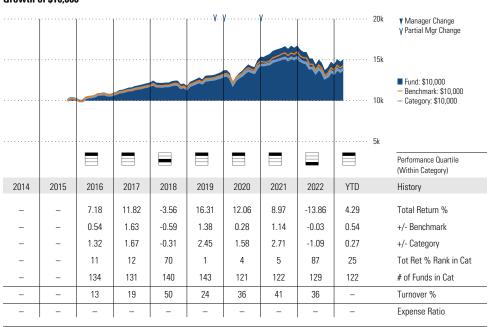
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

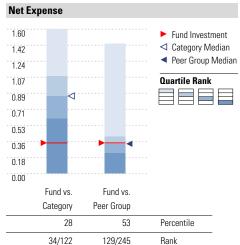
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.68	_	0.18
Beta	1.03	_	0.88
R-Squared	97.99	_	96.84
Standard Deviation	10.41	10.00	8.93
Sharpe Ratio	0.62	0.46	0.45
Tracking Error	1.51	_	2.04
Information Ratio	1.27	_	-0.07
Up Capture Ratio	107.93	_	87.85
Down Capture Ratio	95.74	_	86.23

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.39	16.54	16.30
Price/Book Ratio	2.51	2.40	2.47
Avg Eff Duration	5.65	-	5.88



T. Rowe Price Retirement I 2010 I TRPAX

Morningstar Category Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

Quality High

Mid

Low

Style Breakdown

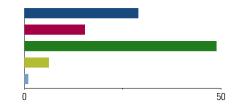
Equity 26 16

Large Mid5 10 6 2 3 2

Value Blend Growth

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



Asset Class Net % Cat% US Stocks 28.89 21.91 Non-US Stocks 15.31 12.77 Bonds 48.80 57.14 Cash 6.13 6.02 Other 0.89 2.18 100.00 100.00 Total

		Fund	Bmark	Cat	Fund ▼ Benchmark
l.	Cyclical	34.46	40.57	34.82	Tund Denominary (Category Average
a.	Basic Materials	4.87	4.60	5.01	
Δ,	Consumer Cyclical	10.18	11.41	9.79	, T
e e	Financial Services	15.97	15.27	16.43	The state of the s
à	Real Estate	3.44	9.29	3.59	
M	Sensitive	39.99	36.89	40.18	
₫	Communication Services	5.92	5.03	5.71	
ð	Energy	4.37	5.00	5.74	70
Ģ	Industrials	10.57	11.54	11.38	
	Technology	19.13	15.32	17.35	
→	Defensive	25.54	22.54	25.00	1
	Consumer Defensive	7.06	6.85	7.65	
٠	Healthcare	15.40	12.62	14.05	
•	Utilities	3.08	3.07	3.30	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
0					
	_	14.65	14.65	_	_
→ T. Rowe Price Ltd Dur Infl Focus Bd Z	_	14.53	29.18	_	_
	-	7.44	36.62	_	_
→ T. Rowe Price Value Z	-	7.36	43.98	_	_
⇒ T. Rowe Price Intl Bd (USD Hdgd) Z	-	5.23	49.21	-	-
→ T. Rowe Price Equity Index 500 Z	_	4.66	53.88	_	_
→ T. Rowe Price Overseas Stock Z	_	3.99	57.87	_	_
→ T. Rowe Price Emerging Markets Bond Z	_	3.90	61.77	_	_
→ T. Rowe Price Dynamic Global Bond Z	_	3.81	65.58	_	_
T. Rowe Price US Treasury Money Z	_	3.64	69.22	_	_

Total Holdings 27



T. Rowe Price Retirement | 2015 | TRFGX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 7 of the 7 years it's been in existence

Management: The fund's management has been in place for 7.51 years.

Net Expense: The fund's expense ratio of 0.36 is 38.98% lower than the Target-Date 2015 category average.

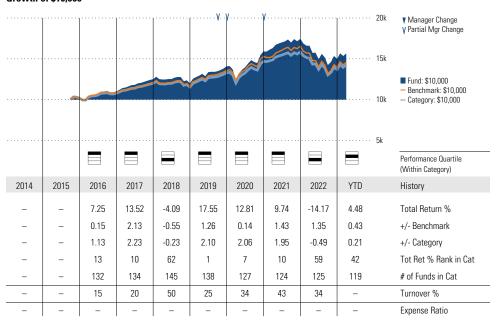
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

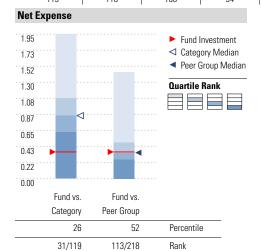
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer gro	oup is a subset of the category and includes funds with the
same m	anagement style (active vs. passive) and similar share class
characte	prietice

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.61	_	0.99
Beta	0.99	_	0.91
R-Squared	97.42	_	97.50
Standard Deviation	11.01	11.00	10.10
Sharpe Ratio	0.67	0.44	0.52
Tracking Error	1.77	_	1.95
Information Ratio	1.52	_	0.34
Up Capture Ratio	106.01	_	93.43
Down Capture Ratio	88.71	_	86.80

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.39	16.38	16.23
Price/Book Ratio	2.50	2.37	2.46
Avg Eff Duration	5.77	-	5.69



T. Rowe Price Retirement I 2015 I TRFGX

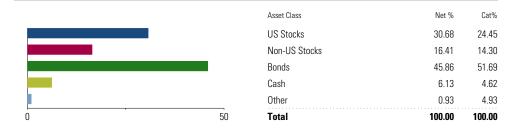
Morningstar Category
Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™





Style Breakdown Equity Fixed Income Quality High Large 26 16 30 MidMid6 10 6 Low 2 3 1 Value Blend Growth Ltd Mod

Duration

Sec	ctor Weighting as of 03-	31-2023			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
Ն	Cyclical	34.49	40.62	34.99	
A.	Basic Materials	4.90	4.69	5.08	
A	Consumer Cyclical	10.18	11.44	10.05	
æ	Financial Services	15.97	15.38	16.45	
æ	Real Estate	3.44	9.11	3.41	
M	Sensitive	39.95	36.89	40.58	
	Communication Services	5.90	5.03	5.83	
ð	Energy	4.36	5.00	5.75	
Ģ	Industrials	10.58	11.63	11.40	
	Technology	19.11	15.23	17.60	
→	Defensive	25.56	22.49	24.44	
=	Consumer Defensive	7.08	6.85	7.39	
٠	Healthcare	15.42	12.56	13.85	
•	Utilities	3.06	3.08	3.20	

Top 10 Holdings as of 03-31-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
① T. Rowe Price New Income Z	_	14.25	14.25	_	_
① T. Rowe Price Ltd Dur Infl Focus Bd Z	_	12.56	26.81	_	-
	_	7.85	34.66	_	-
	_	7.84	42.51	_	-
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	-	5.07	47.58	-	-
① T. Rowe Price Equity Index 500 Z	_	4.91	52.49	_	_
	_	4.28	56.77	_	-
① T. Rowe Price Emerging Markets Bond Z	_	3.74	60.51	_	-
	_	3.69	64.21	_	-
igoplus T. Rowe Price International Stock Z	_	3.63	67.84	-	-

Asset Allocation as of 03-31-2023

Total Holdings 27

Weight %

>50 25-50 10-25 0-10



T. Rowe Price Retirement | 2020 | TRBRX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 7 of the 7 years it's been in existence

Management: The fund's management has been in place for 7.51 years.

Net Expense: The fund's expense ratio of 0.37 is 39.34% lower than the Target-Date 2020 category average.

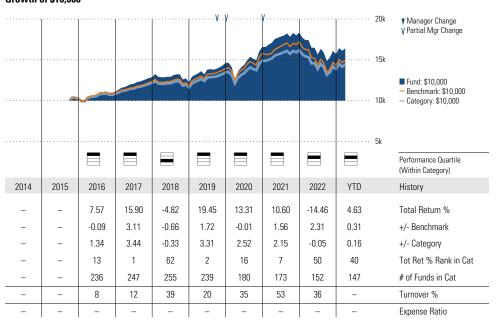
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

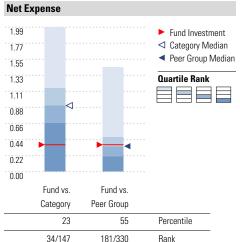
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.30	_	1.19
Beta	0.96	_	0.89
R-Squared	96.96	_	97.15
Standard Deviation	11.70	11.97	10.81
Sharpe Ratio	0.72	0.45	0.54
Tracking Error	2.09	_	2.32
Information Ratio	1.58	_	0.39
Up Capture Ratio	104.74	_	92.55
Down Capture Ratio	84.62	_	85.37

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.41	16.22	16.42
Price/Book Ratio	2.51	2.34	2.40
Avg Eff Duration	5.88	-	5.78

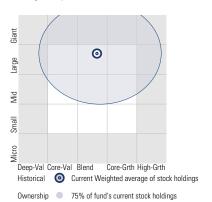


T. Rowe Price Retirement I 2020 I TRBRX

Morningstar Index Morningstar Lifetime Mod 2020 TR USD **Morningstar Category** Target-Date 2020

Style Analysis as of 03-31-2023

Morningstar Style Box™



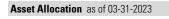
Style Breakdown

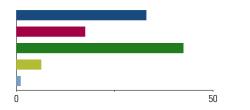




Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	1.00	7.94
Cash	6.23	3.01
Bonds	42.41	49.20
Non-US Stocks	17.42	14.07
US Stocks	32.97	25.78
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-	31-2023												
		Fund	Bmark	Cat	Fund	1	Bench	mark	Cate	gory Ave	erage			
Դ	Cyclical	34.44	40.62	36.64										
A.	Basic Materials	4.86	4.80	4.69										
A	Consumer Cyclical	10.20	11.49	10.55										
Ę.	Financial Services	15.95	15.52	15.85										
俞	Real Estate	3.43	8.81	5.55		• [•							
W	Sensitive	40.00	36.97	41.02										
	Communication Services	5.91	5.04	6.09										
•	Energy	4.36	5.01	5.10		– [
Ф	Industrials	10.55	11.75	11.01				Ė						
	Technology	19.18	15.17	18.82										
→	Defensive	25.54	22.41	22.34										
Ħ	Consumer Defensive	7.06	6.87	6.77				_						
+	Healthcare	15.43	12.47	12.73										
•	Utilities	3.05	3.07	2.84										
					0%	5	10	15	20	25	30	35	40	

Top 10 Holdings as of 03-31-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	13.53	13.53	_	_
	-	10.63	24.17	-	_
	-	8.55	32.71	-	_
	-	8.55	41.26	_	_
	-	5.41	46.67	_	-
	_	4.85	51.52	_	_
	-	4.54	56.06	_	_
	-	3.84	59.91	_	_
	-	3.75	63.66	_	_
☐ T. Rowe Price Emerging Markets Bond Z	_	3.55	67.21	_	_

Total Holdings 31



T. Rowe Price Retirement | 2025 | TRPHX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 7 of the 7 years it's

Management: The fund's management has been in place for 7.51 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.39 is 40.91% lower than the Target-Date 2025 category average.

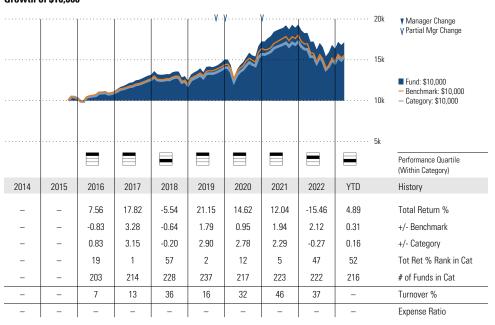
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

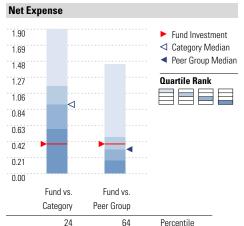
Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance





	52/216	318/498	Rank	
Peer group	o is a subset o	f the category an	d includes fun	ds with the
same mar	agement style	e (active vs. passi	ve) and simila	r share class
characteri	etice			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.53	_	1.28
Beta	0.98	_	0.89
R-Squared	96.92	_	97.60
Standard Deviation	12.85	12.95	11.66
Sharpe Ratio	0.76	0.49	0.58
Tracking Error	2.27	_	2.43
Information Ratio	1.60	_	0.43
Up Capture Ratio	109.48	_	93.63
Down Capture Ratio	91.06	_	86.99

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.42	16.05	16.52
Price/Book Ratio	2.51	2.32	2.43
Avg Eff Duration	6.23	_	6.54



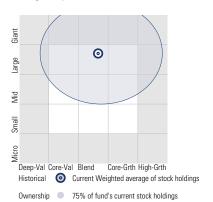
T. Rowe Price Retirement I 2025 I TRPHX

Morningstar Category
Target-Date 2025

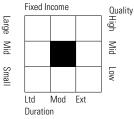
Morningstar Index
Morningstar Lifetime Mod 2025 TR
USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



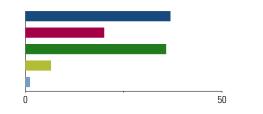
Style Breakdown



Value Blend Growth
Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



Total	100.00	100.00
Other	1.08	10.69
Cash	6.42	3.72
Bonds	35.72	41.64
Non-US Stocks	19.96	15.03
US Stocks	36.82	28.92
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Bench		Categ	.an. A				
					runc	'	benci	IIIIark	ll cared	JULY AVE	rage			
b	Cyclical	34.43	40.54	35.96		,			1			-		
ė.	Basic Materials	4.85	4.89	4.57										
A	Consumer Cyclical	10.22	11.55	10.49										
,	Financial Services	15.92	15.67	15.42										
æ	Real Estate	3.44	8.43	5.48			•							
M	Sensitive	40.05	37.09	41.39										
	Communication Services	5.91	5.06	6.26										
ð	Energy	4.36	5.02	5.07										
Ф	Industrials	10.55	11.88	10.83										
	Technology	19.23	15.13	19.23										
→	Defensive	25.50	22.37	22.66										
=	Consumer Defensive	7.04	6.87	6.91										
٠	Healthcare	15.42	12.42	12.74										
•	Utilities	3.04	3.08	3.01										
					0%	5	10	15	20	25	30	35	40	45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
					-
T. Rowe Price New Income Z	-	12.11	12.11	-	_
T. Rowe Price Growth Stock Z	-	9.86	21.97	_	_
T. Rowe Price Value Z	-	9.70	31.68	_	_
T. Rowe Price Ltd Dur Infl Focus Bd Z	-	7.37	39.04	_	_
T. Rowe Price Equity Index 500 Z	-	6.10	45.15	-	-
T. Rowe Price Overseas Stock Z	_	5.12	50.27	_	_
T. Rowe Price International Value Eq Z	_	4.37	54.64	-	_
T. Rowe Price International Stock Z	_	4.37	59.01	_	_
T. Rowe Price Intl Bd (USD Hdgd) Z	_	4.36	63.37	_	_
T. Rowe Price US Trs Long-Term Idx Z	_	3.54	66.91	_	_

Total Holdings 31



T. Rowe Price Retirement | 2030 | TRPCX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 7 of the 7 years it's heen in existence

Management: The fund's management has been in place for 7.51 years.

Net Expense: The fund's expense ratio of 0.41 is 39.71% lower than the Target-Date 2030 category average.

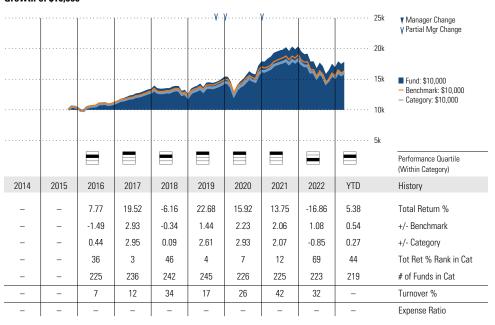
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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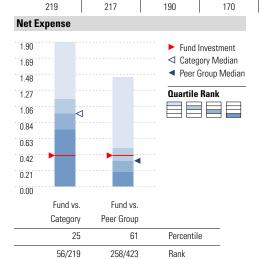
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2023 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year 5.38 -6.87 11.81 5.82 8.27 Fund Return % 6.30 4.84 -8.49 8.55 4.70 6.54 Benchmark Return % 5 11 -6 44 939 4 95 6.35 Category Average % 44 74 10 % Rank in Category # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.95	_	1.30
Beta	1.01	_	0.93
R-Squared	97.84	_	98.22
Standard Deviation	14.29	14.06	13.16
Sharpe Ratio	0.77	0.57	0.65
Tracking Error	2.10	_	2.16
Information Ratio	1.55	_	0.51
Up Capture Ratio	109.61	_	97.20
Down Capture Ratio	95.72	_	91.19

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.42	15.88	16.58
Price/Book Ratio	2.51	2.29	2.50
Avg Eff Duration	7.03	-	7.02



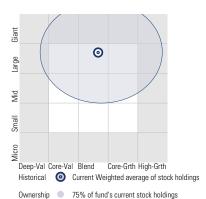
T. Rowe Price Retirement I 2030 I TRPCX

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity 16 29

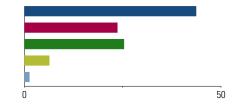


Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



Total	100.00	100.00
Other	1.22	13.66
Cash	6.27	2.12
Bonds	25.28	31.79
Non-US Stocks	23.60	17.18
US Stocks	43.63	35.25
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	,	Bench	mark	Cate	orv Ave	erage		
b.	Cyclical	34.43	40.42	35.14						, ,	3.		
	Basic Materials	4.86	4.99	4.44		"							
£	Consumer Cyclical	10.22	11.62	10.81									
<u></u>	Financial Services	15.90	15.82	15.87									
b	Real Estate	3.45	7.99	4.02		1	•						
NF	Sensitive	40.09	37.24	42.16									
	Communication Services	5.90	5.09	6.25									
•	Energy	4.39	5.05	5.10									
þ	Industrials	10.56	12.00	11.19									
1	Technology	19.24	15.10	19.62						_			
+	Defensive	25.47	22.35	22.70									
=	Consumer Defensive	7.03	6.91	6.85				_					
ř	Healthcare	15.42	12.36	12.98									
2	Utilities	3.02	3.08	2.87		1							

Top 10 Holdings as of 03-31-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Growth Stock Z	_	11.63	11.63	-	_
⊕ T. Rowe Price Value Z	-	11.42	23.05	_	-
⊕ T. Rowe Price New Income Z	-	9.70	32.75	_	_
⊕ T. Rowe Price Equity Index 500 Z	-	7.26	40.01	_	_
⇒ T. Rowe Price Overseas Stock Z	-	6.09	46.09	_	-
	_	5.17	51.27	_	_
∃ T. Rowe Price International Stock Z	-	5.17	56.43	_	_
⊕ T. Rowe Price US Large-Cap Core Z	-	3.82	60.25	_	_
⊕ T. Rowe Price US Trs Long-Term Idx Z	_	3.60	63.84	_	_
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	_	3.48	67.33	_	_

Total Holdings 31



T. Rowe Price Retirement | 2035 | TRPJX

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 7 of the 7 years it's

Management: The fund's management has been in place for 7.51 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.42 is 38.24% lower than the Target-Date 2035 category average.

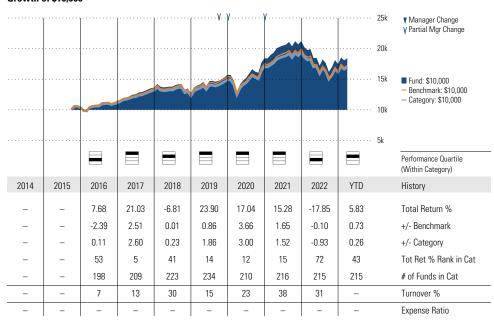
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

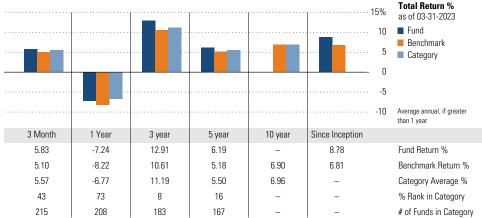
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance



Net Exp	pense		
1.93			Fund Investment
1.72			Category Median
1.50			 Peer Group Median
1.29			Quartile Rank
1.07			
0.86			
0.64			
0.43	•	····•	
0.21			
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	27	66	Percentile

	58/215	331/502	Rank	
Peer group	o is a subset o	f the category an	ıd includes fun	ds with the
same mar	agement style	e (active vs. passi	ive) and simila	r share class
characteri	etice			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.95	_	0.99
Beta	1.01	_	0.96
R-Squared	98.53	_	98.49
Standard Deviation	15.54	15.20	14.72
Sharpe Ratio	0.78	0.66	0.72
Tracking Error	1.90	_	2.03
Information Ratio	1.21	_	0.46
Up Capture Ratio	107.18	_	99.57
Down Capture Ratio	99.02	_	95.72

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.42	15.72	16.40
Price/Book Ratio	2.51	2.26	2.44
Avg Eff Duration	7.94	_	7.46

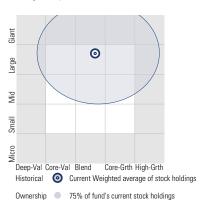


T. Rowe Price Retirement I 2035 I TRPJX

Morningstar Index Morningstar Lifetime Mod 2035 TR USD **Morningstar Category** Target-Date 2035

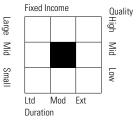
Style Analysis as of 03-31-2023

Morningstar Style Box™



Large

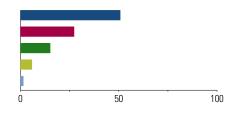
Style Breakdown



Value Blend Growth Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



Total	100.00	100.00
Other	1.37	11.90
Cash	5.74	2.47
Bonds	15.02	21.62
Non-US Stocks	27.19	22.09
US Stocks	50.67	41.92
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchi	mark	Categ	ory Ave	erage		
b	Cyclical	34.40	40.30	35.13									
à.	Basic Materials	4.85	5.09	4.58									
-	Consumer Cyclical	10.22	11.69	10.78									
₽	Financial Services	15.90	15.99	15.73									
b	Real Estate	3.43	7.53	4.04		0	1						
NI	Sensitive	40.10	37.38	42.12									
	Communication Services	5.92	5.10	6.36									
•	Energy	4.39	5.08	5.08									
\$	Industrials	10.56	12.13	11.06			<u> </u>						
	Technology	19.23	15.07	19.62									
+	Defensive	25.49	22.32	22.75									
=	Consumer Defensive	7.05	6.92	6.92									
۲	Healthcare	15.42	12.31	12.92									
?	Utilities	3.02	3.09	2.91									

NI .		0/ 11 . 1	0 1 .: 0/	VITO D	
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Growth Stock Z	_	13.43	13.43	_	_
⊕ T. Rowe Price Value Z	-	13.14	26.58	_	_
⊕ T. Rowe Price Equity Index 500 Z	-	8.33	34.91	_	_
⊕ T. Rowe Price Overseas Stock Z	_	7.04	41.95	_	_
⊕ T. Rowe Price New Income Z	-	6.35	48.30	-	-
	_	5.98	54.28	_	_
→ T. Rowe Price International Stock Z	-	5.95	60.22	_	_
⊕ T. Rowe Price US Large-Cap Core Z	-	4.42	64.64	_	_
⊕ T. Rowe Price Real Assets Z	-	3.93	68.58	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.30	71.88	_	_

Total Holdings 31



T. Rowe Price Retirement | 2040 | TRPDX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 6 of the 7 years it's heen in existence

Management: The fund's management has been in place for 7.51 years.

Net Expense: The fund's expense ratio of 0.43 is 38.57% lower than the Target-Date 2040 category average.

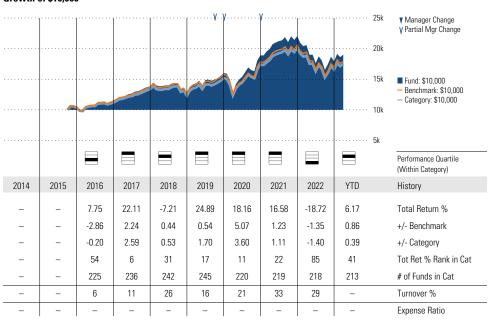
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

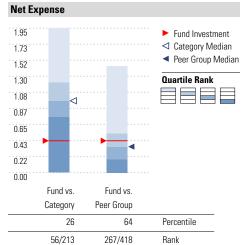
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.06	_	0.47
Beta	1.02	_	0.98
R-Squared	98.69	_	98.52
Standard Deviation	16.62	16.22	15.95
Sharpe Ratio	0.80	0.74	0.76
Tracking Error	1.93	_	2.10
Information Ratio	0.72	_	0.21
Up Capture Ratio	105.35	_	100.08
Down Capture Ratio	101.75	_	99.00

Portfolio Metrics										
	Fund	Bmark	Cat							
Price/Earnings Ratio	17.41	15.56	16.35							
Price/Book Ratio	2.51	2.24	2.43							
Avg Eff Duration	8.22	_	7.96							

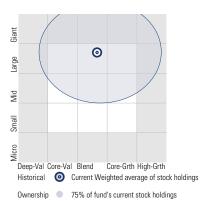


T. Rowe Price Retirement I 2040 I TRPDX

Morningstar Index Morningstar Lifetime Mod 2040 TR USD **Morningstar Category** Target-Date 2040

Style Analysis as of 03-31-2023

Morningstar Style Box™



Large

Mid

Style Breakdown

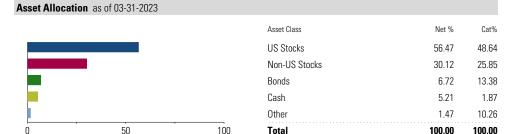
Equity 26 16 30 6 10 6

2 3 1 Value Blend Growth



Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	٠ ا	Bench	mark	Cate	gory Ave	erage		
b	Cyclical	34.41	40.26	35.46						, ,	-3-		
ů.	Basic Materials	4.85	5.20	4.57		=]							
	Consumer Cyclical	10.21	11.74	10.82									
₽	Financial Services	15.91	16.13	15.73									
b	Real Estate	3.44	7.19	4.34		•[]							
NI	Sensitive	40.08	37.45	41.92									
	Communication Services	5.91	5.12	6.28									
•	Energy	4.39	5.08	5.06									
\$	Industrials	10.57	12.22	11.16									
	Technology	19.21	15.03	19.42									
+	Defensive	25.52	22.28	22.63									
=	Consumer Defensive	7.06	6.94	6.86									
۲	Healthcare	15.43	12.24	12.92									
?	Utilities	3.03	3.10	2.85									

Nama	Maturity Data	O/ Not Asset	Cumulativa 0/	VTD Deturn 0/	Marringatar Castar
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Growth Stock Z	_	14.72	14.72	_	_
⊕ T. Rowe Price Value Z	-	14.49	29.20	-	_
⊕ T. Rowe Price Equity Index 500 Z	_	9.25	38.45	_	_
→ T. Rowe Price Overseas Stock Z	_	7.79	46.24	_	_
∃ T. Rowe Price International Value Eq Z	-	6.64	52.88	-	-
	_	6.60	59.48	_	_
⊕ T. Rowe Price US Large-Cap Core Z	-	4.93	64.41	_	_
→ T. Rowe Price Real Assets Z	-	4.36	68.77	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.67	72.44	-	_
⊕ T. Rowe Price U.S. Equity Research Z	_	3.31	75.74	_	_

Total Holdings 31



T. Rowe Price Retirement | 2045 | TRPKX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 6 of the 7 years it's been in existence

Management: The fund's management has been in place for 7.51 years.

Net Expense: The fund's expense ratio of 0.44 is 37.14% lower than the Target-Date 2045 category average.

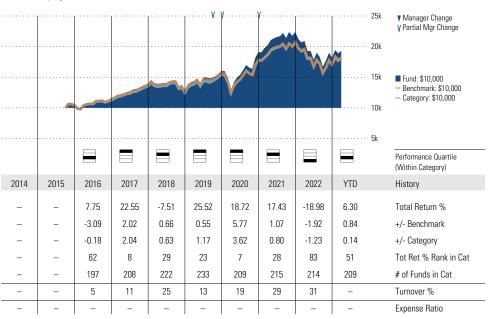
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

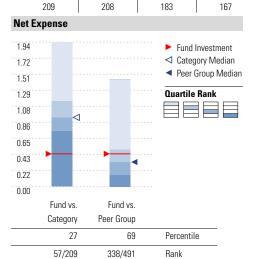
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2023 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 year 6.30 -7.64 14.64 6.77 9.45 Fund Return % 7.48 5.46 -7.50 13.69 5.86 7.12 Benchmark Return % -6 98 13 59 6 24 6 16 7 65 Category Average % 51 78 19 25 % Rank in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.74	_	0.19
Beta	1.01	_	0.98
R-Squared	98.68	_	98.45
Standard Deviation	17.17	16.87	16.74
Sharpe Ratio	0.81	0.78	0.78
Tracking Error	1.98	_	2.16
Information Ratio	0.48	_	0.08
Up Capture Ratio	104.00	_	100.55
Down Capture Ratio	102.00	_	100.96

Portfolio Metrics											
	Fund	Bmark	Cat								
Price/Earnings Ratio	17.40	15.42	16.33								
Price/Book Ratio	2.51	2.21	2.41								
Avg Eff Duration	9.07	_	8.71								



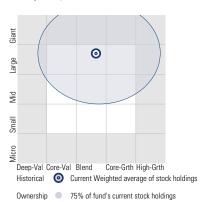
of Funds in Category

T. Rowe Price Retirement I 2045 I TRPKX

Morningstar Index Morningstar Lifetime Mod 2045 TR USD **Morningstar Category** Target-Date 2045

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

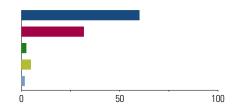
16	30	26	Large
6	10	5	Mid
2	3	1	Small

Value Blend Growth

Weight % >50 25-50 10-25 0-10



Asset Allocation as of 03-31-2023



Total	100.00	100.00
Other	1.53	11.05
Cash	4.65	2.02
Bonds	2.32	7.32
Non-US Stocks	31.60	28.06
US Stocks	59.92	51.55
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2023												
		Fund	Bmark	Cat	Fund	,	Bench	mark	Cate	gory Ave	erage			
<u></u>	Cyclical	34.39	40.31	35.55										
ů.	Basic Materials	4.84	5.28	4.63										
-	Consumer Cyclical	10.18	11.77	10.79										
<u></u>	Financial Services	15.93	16.23	15.76										
ŧ	Real Estate	3.44	7.03	4.37		• []								
M	Sensitive	40.06	37.50	41.67										
	Communication Services	5.92	5.14	6.26		<u> </u>								
•	Energy	4.40	5.09	5.00										
Ģ	Industrials	10.58	12.30	11.10				'						
	Technology	19.16	14.97	19.31										
→	Defensive	25.55	22.19	22.77										
=	Consumer Defensive	7.08	6.95	6.92			` :							
٠	Healthcare	15.44	12.14	12.98										
•	Utilities	3.03	3.10	2.87		1								
_					0%	5	10	15	20	25	30	35	40	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	Maturity Date	% Net Asset	Guillulative %	FID netulli %	Morningstal Sector
⊕ T. Rowe Price Value Z	_	15.30	15.30	_	_
⊕ T. Rowe Price Growth Stock Z	-	15.28	30.58	-	_
⊕ T. Rowe Price Equity Index 500 Z	_	9.83	40.41	_	_
⊕ T. Rowe Price Overseas Stock Z	_	8.16	48.57	_	_
∃ T. Rowe Price International Value Eq Z	-	6.99	55.55	-	-
⊕ T. Rowe Price International Stock Z	_	6.93	62.48	_	_
⊕ T. Rowe Price US Large-Cap Core Z	-	5.21	67.69	-	_
→ T. Rowe Price Real Assets Z	_	4.55	72.24	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.76	76.00	_	_
⊕ T. Rowe Price U.S. Equity Research Z	_	3.48	79.48	_	_

Total Holdings 24



T. Rowe Price Retirement I 2050 I TRPMX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 6 of the 7 years it's heen in existence

Management: The fund's management has been in place for 7.51 years.

Net Expense: The fund's expense ratio of 0.45 is
 36.62% lower than the Target-Date 2050 category average.

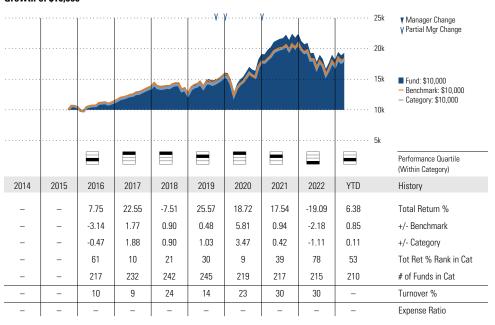
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

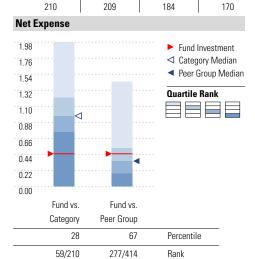
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2023 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 year 6.38 -7.69 14.65 6.79 9.45 Fund Return % 7.47 5.53 -7.33 14.11 5.92 7.14 Benchmark Return % 6 27 -7 10 13 92 6.31 7 74 Category Average % 53 74 25 23 % Rank in Category # of Funds in Category



3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.45	_	0.02
Beta	1.00	_	0.99
R-Squared	98.61	-	98.37
Standard Deviation	17.31	17.13	17.11
Sharpe Ratio	0.81	0.79	0.78
Tracking Error	2.04	-	2.21
Information Ratio	0.26	-	0.00
Up Capture Ratio	103.06	_	101.09
Down Capture Ratio	102.52	-	102.43

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.40	15.30	16.35
Price/Book Ratio	2.51	2.19	2.41
Avg Eff Duration	7.74	-	8.79



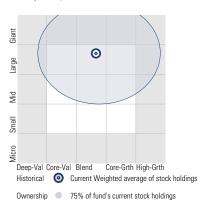
T. Rowe Price Retirement I 2050 I TRPMX

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

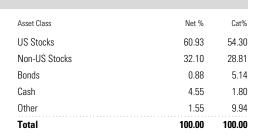
Style Analysis as of 03-31-2023

Morningstar Style Box™



50 100

Asset Allocation as of 03-31-2023



Style Breakdown

Equity				Fixed I	ncome		Qu
16	30	26	Large				Q High
6	10	5	Mid				Mid
2	3	1	Small				Low
Value	Blend	Growth		Ltd Durati	Mod on	Ext	_

uality	
uality	
:	

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	٠,	Bench	mark	Cateo	gory Ave	erage		
ŀ	Cyclical	34.40	40.48	35.74									
ė.	Basic Materials	4.84	5.36	4.60									
	Consumer Cyclical	10.19	11.78	10.81									
	Financial Services	15.93	16.32	15.70			•						
à	Real Estate	3.44	7.02	4.63		• [
ŲT.	Sensitive	40.06	37.46	41.60									
	Communication Services	5.92	5.14	6.21									
•	Energy	4.40	5.09	4.97				. :					
Þ	Industrials	10.57	12.35	11.14									
2	Technology	19.17	14.88	19.28									
+	Defensive	25.54	22.06	22.66									
7	Consumer Defensive	7.07	6.94	6.86			_						
ì	Healthcare	15.44	12.03	12.96			_ ` \						
?	Utilities	3.03	3.09	2.84									

A)	M	0/ 11 . 1	0 1 :: 0/	\(TD D : 0/	
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price Value Z	_	15.55	15.55	_	_
T. Rowe Price Growth Stock Z	-	15.52	31.06	_	_
T. Rowe Price Equity Index 500 Z	-	10.07	41.14	_	-
T. Rowe Price Overseas Stock Z	-	8.29	49.43	_	_
T. Rowe Price International Value Eq Z	_	7.11	56.54	-	-
T. Rowe Price International Stock Z	_	7.02	63.56	_	_
T. Rowe Price US Large-Cap Core Z	-	5.30	68.86	_	_
T. Rowe Price Real Assets Z	-	4.61	73.47	_	_
T. Rowe Price Mid-Cap Growth Z	-	3.79	77.26	_	_
T. Rowe Price U.S. Equity Research Z	_	3.54	80.80	_	_

Total Holdings 24



T. Rowe Price Retirement | 2055 | TRPNX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 6 of the 7 years it's been in existence

Management: The fund's management has been in place for 7.51 years.

Net Expense: The fund's expense ratio of 0.46 is 35.21% lower than the Target-Date 2055 category average.

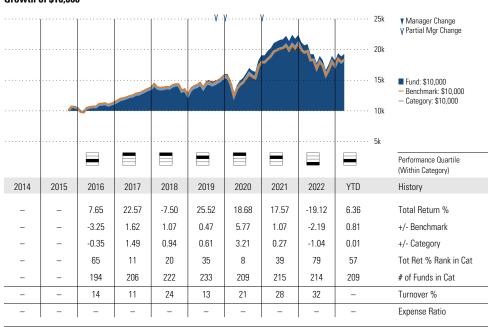
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

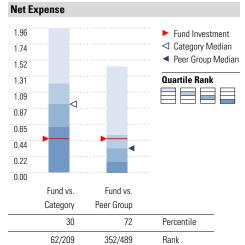
ESG Metrics

Metric	Rating			
Sustainability Rating	3	03-31-2023		
Carbon Risk Score	Low Risk	12-31-2022		
ESG Commitment	1-Low	02-15-2022		

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.44	_	0.06
Beta	1.00	_	0.99
R-Squared	98.54	_	98.30
Standard Deviation	17.32	17.19	17.23
Sharpe Ratio	0.81	0.79	0.78
Tracking Error	2.09	_	2.24
Information Ratio	0.23	_	0.03
Up Capture Ratio	102.66	_	101.66
Down Capture Ratio	102.15	-	102.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.39	15.19	16.31
Price/Book Ratio	2.51	2.17	2.40
Avg Eff Duration	7.76	-	9.72



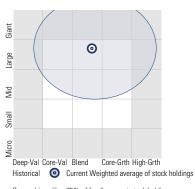
T. Rowe Price Retirement I 2055 I TRPNX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



50 100

Asset Allocation as of 03-31-2023

Sector Weighting as of 03-31-2023

Asset Class Net % Cat% US Stocks 61.15 54.19 Non-US Stocks 32.35 30.35 Bonds 0.88 4.83 Cash 4.06 1.50 Other 1.56 9.15 Total 100.00 100.00

.≌ Deel	p-Val Core	e-Val Bli	end	Core-Grth	High-Grt	h				Fund	Bmark	Cat	Fund • Benchmark] Category Average
	orical (ghted ave			ngs	Դ	Cyclical	34.41	40.71	35.69	
0wn	nership	75%	of fund	's current	stock hold	dings		A	Basic Materials	4.83	5.43	4.74	
								A	Consumer Cyclical	10.18	11.78	10.80	
								P	Financial Services	15.97	16.40	15.76	
Style	Breakd	own						fi	Real Estate	3.43	7.10	4.39	
Equity			_	Fixed I	ncome		Quality	W	Sensitive	40.02	37.40	41.90	
16	30	26	Large				High		Communication Services	5.92	5.14	6.33	
			Mid				M	0	Energy	4.40	5.09	5.04	
6	10	5	₫:				₫:	‡	Industrials	10.58	12.39	11.10	
2	3	2	Small				Low		Technology	19.12	14.78	19.43	
						<u> </u>		\rightarrow	Defensive	25.55	21.90	22.42	
Value	Blend	Growth	1	Ltd Durati		Ext		E	Consumer Defensive	7.09	6.92	6.80	
Weight	: %			Dulati	UII				Healthcare	15.43	11.90	12.85	
	25-50 10-2	25 O-10						•	Utilities	3.03	3.08	2.77	
,00 1	20 00 10-2	.0 0 10											0% 5 10 15 20 25 30 35 40 45

St

/alue	Blend	Growth

Top 10 Holdings as of 03-31-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	15.66	15.66	_	_
① T. Rowe Price Growth Stock Z	-	15.53	31.19	_	_
① T. Rowe Price Equity Index 500 Z	-	10.00	41.19	_	_
① T. Rowe Price Overseas Stock Z	-	8.37	49.56	_	_
① T. Rowe Price International Value Eq Z	-	7.16	56.72	_	-
① T. Rowe Price International Stock Z	_	7.11	63.83	_	_
⊕ T. Rowe Price US Large-Cap Core Z	-	5.33	69.16	_	_
① T. Rowe Price Real Assets Z	-	4.59	73.75	_	_
① T. Rowe Price Mid-Cap Growth Z	-	3.79	77.54	_	_
① T. Rowe Price U.S. Equity Research Z	_	3.55	81.10	_	_

Total Holdings 24



T. Rowe Price Retirement I 2060 I TRPLX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 6 of the 7 years it's

Management: The fund's management has been in place for 7.51 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.46 is 35.21% lower than the Target-Date 2060 category average.

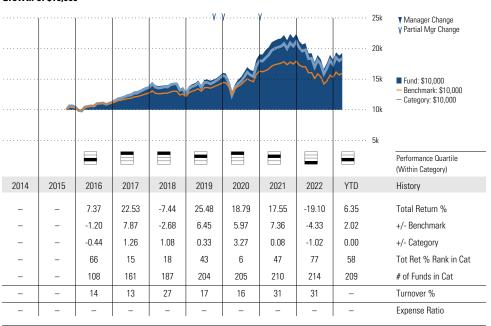
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

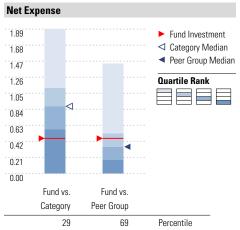
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000





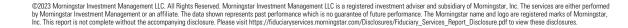


283/411 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	3.24	_	2.85
Beta	1.34	_	1.34
R-Squared	97.18	_	97.48
Standard Deviation	17.32	12.77	17.31
Sharpe Ratio	0.81	0.61	0.79
Tracking Error	5.20	_	5.14
Information Ratio	1.19	_	1.12
Up Capture Ratio	146.16	_	145.42
Down Capture Ratio	131.13	_	132.66

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.39	15.15	16.28
Price/Book Ratio	2.51	2.14	2.39
Avg Eff Duration	7.74	_	8.09



61/209



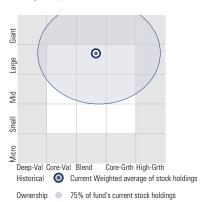
T. Rowe Price Retirement I 2060 I TRPLX

Quality High Mid

Morningstar Category Morningstar Index Target-Date 2060 Morningstar Mod Tgt Risk TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



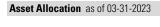


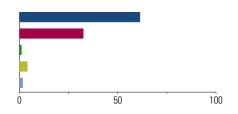
Equity				Fixea	Income	
16	30	26	Large			
6	10	5	Mid			
2	3	1	Small			
Value	Blend	Growth		Ltd	Mod	Е

Duration

>50 25-50 10-25 0-10

Weight %





Total	100.00	100.00
Other	1.56	9.74
Cash	3.92	1.92
Bonds	0.89	4.58
Non-US Stocks	32.38	32.04
US Stocks	61.25	51.71
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchn	nark	Cate	iorv Ave	erage		
Ն	Cyclical	34.42	40.72	35.82						, ,	- 3		-
A.	Basic Materials	4.84	5.44	4.91		•(
A	Consumer Cyclical	10.19	11.57	10.77									
÷	Financial Services	15.96	16.65	15.41									
ŧ	Real Estate	3.43	7.06	4.73		[
M	Sensitive	40.04	36.84	41.34		_						-	
₫	Communication Services	5.92	5.30	6.22									
ð	Energy	4.40	5.13	5.06		ı							
¢	Industrials	10.58	11.78	11.30									
	Technology	19.14	14.63	18.76					= []	_ :			
→	Defensive	25.54	22.44	22.84									
	Consumer Defensive	7.08	7.13	6.92									
٠	Healthcare	15.43	11.93	13.19									
•	Utilities	3.03	3.38	2.73									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	15.70	15.70	_	_
⊕ T. Rowe Price Growth Stock Z	-	15.62	31.33	_	_
⊕ T. Rowe Price Equity Index 500 Z	-	10.00	41.33	_	_
⊕ T. Rowe Price Overseas Stock Z	-	8.37	49.69	_	_
⊕ T. Rowe Price International Value Eq Z	-	7.19	56.89	_	-
⊕ T. Rowe Price International Stock Z	_	7.08	63.97	_	_
⊕ T. Rowe Price US Large-Cap Core Z	-	5.33	69.30	_	_
⊕ T. Rowe Price Real Assets Z	-	4.61	73.91	_	_
◆ T. Rowe Price Mid-Cap Growth Z	-	3.79	77.70	_	_
⊕ T. Rowe Price U.S. Equity Research Z	_	3.54	81.23	_	_

Total Holdings 24



Vanguard 500 Index Admiral VFIAX

Growth of \$10,000

2.43

20

1,478

3

1.56

27

1,382

4

0.04

2.68

18

1,415

3

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.93 years.
- Net Expense: The fund's expense ratio of 0.04 is 94.74% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

▼ Manager Change V Partial Mgr Change 30k Fund: \$10,000 Benchmark: \$10,000 15k - Category: \$10,000 10k Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 13.64 1.36 11.93 21.79 -4.43 31.46 18.37 28.66 -18.15 7.49 Total Return % -0.02 -0.05 -0.01 -0.05 -0.03 -0.04 -0.03 -0.03 -0.05 -0.04 +/- Benchmark

2.54

38

1,366

4

0.04

2.59

23

1,383

2

0.04

-1.19

52

1,406

2

0.04

1.82

23

1,436

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

1.84

27

1,368

4

0.04

2.68

24

1,373

4

0.04

1.35

29

1,364

3

0.04





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.04	_	-0.27
Beta	1.00	_	0.94
R-Squared	100.00	_	94.87
Standard Deviation	19.23	19.23	18.62
Sharpe Ratio	0.92	0.92	0.88
Tracking Error	0.01	_	3.97
Information Ratio	-4.38	_	-1.04
Up Capture Ratio	99.95	_	93.75
Down Capture Ratio	100.07	_	94.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.63	19.90	18.81
Price/Book Ratio	3.78	3.64	3.46
Geom Avg Mkt Cap \$B	188.91	170.30	224.69
ROE	29.80	29.71	27.68



Vanguard 500 Index Admiral VFIAX

Morningstar Category Morningstar Index S&P 500 TR USD

Large Blend

Asset Allocation as of 03-31-2023

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

. ,			
17	31	36	Large
5	8	3	Mid
0	0	0	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10





Sec	ctor Weighting as of 03-3	31-2023			
		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
Դ	Cyclical	27.86	29.73	29.12	
â.	Basic Materials	2.39	2.51	2.90	
A	Consumer Cyclical	10.42	10.46	9.75	
,	Financial Services	12.42	13.98	14.15	
fi	Real Estate	2.63	2.78	2.32	
W	Sensitive	47.82	45.90	45.39	<u></u>
d	Communication Services	8.11	7.67	7.07	
ð	Energy	4.61	4.80	4.31	
Ф	Industrials	8.42	8.71	10.48	
	Technology	26.68	24.72	23.53	
→	Defensive	24.32	24.37	25.49	
=	Consumer Defensive	7.17	7.13	7.41	
+	Healthcare	14.28	14.42	15.41	
•	Utilities	2.87	2.82	2.67	
					0% 5 10 15 20 25 30 35 40 45 5

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	/6 Net Asset	Guindiative /0	TTD Hetain 70	Worlingstar Sector
Apple Inc	7.12	7.12	27.09	Technology
	6.23	13.36	20.50	Technology
⊕ Amazon.com Inc	2.68	16.03	22.96	Consumer Cyclical
→ NVIDIA Corp	1.99	18.02	90.10	Technology
⊕ Alphabet Inc Class A	1.79	19.81	17.57	Communication Svc
⊕ Tesla Inc	1.62	21.43	68.42	Consumer Cyclical
⊕ Berkshire Hathaway Inc Class B	1.62	23.05	-0.04	Financial Services
	1.57	24.62	17.21	Communication Svc
	1.37	25.99	76.12	Communication Svc
⊕ Exxon Mobil Corp	1.31	27.30	0.24	Energy
⊕ UnitedHealth Group Inc	1.28	28.58	-10.55	Healthcare
⊕ Johnson & Johnson	1.18	29.76	-11.62	Healthcare
⊕ JPMorgan Chase & Co	1.11	30.87	-2.08	Financial Services
⊖ Visa Inc Class A	1.06	31.93	8.74	Financial Services
Procter & Gamble Co	1.02	32.95	-1.29	Consumer Defensive

Total Holdings 509



Vanguard Dividend Growth Inv VDIGX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Kilbride since 02-2006 Peter Fisher since 07-2022

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.17 years.

Net Expense: The fund's expense ratio of 0.27 is 64.47% lower than the Large Blend category average.

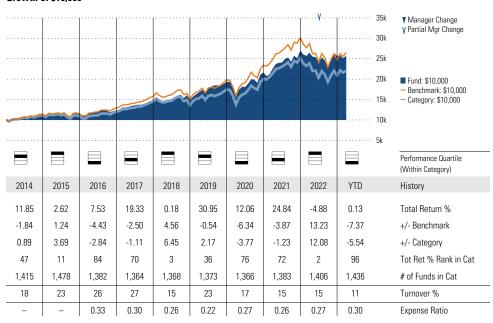
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

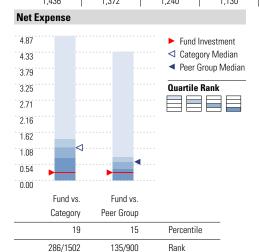
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2023 ■ Fund Benchmark Category 5 0 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 0.13 -2.78 17.22 12.05 11.80 9.00 10.71 7.50 -7.73 18.60 11.19 12.24 Benchmark Return % 5.67 -7.36 17.68 9 68 10.85 Category Average % 96 8 69 5 28 % Rank in Category 1.436 1.372 1.240 1.130 835 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.72	_	-0.27
Beta	0.76	_	0.94
R-Squared	83.67	_	94.87
Standard Deviation	16.07	19.23	18.62
Sharpe Ratio	1.00	0.92	0.88
Tracking Error	7.92	-	3.97
Information Ratio	-0.17	-	-1.04
Up Capture Ratio	83.30	-	93.75
Down Capture Ratio	76.15	-	94.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.02	19.90	18.81
Price/Book Ratio	5.97	3.64	3.46
Geom Avg Mkt Cap \$B	164.79	170.30	224.69
ROE	36.17	29.71	27.68



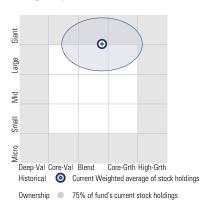
Vanguard Dividend Growth Inv VDIGX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

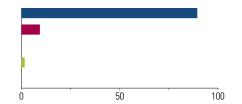
9	71	21	Large
0	0	0	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



Total	100.00	100.00
Other	0.00	1.09
Cash	1.49	0.70
Bonds	0.00	0.44
Non-US Stocks	9.19	2.91
US Stocks	89.31	94.85
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2023			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Դ	Cyclical	34.81	29.73	29.12	
A.	Basic Materials	5.59	2.51	2.90	
A	Consumer Cyclical	12.30	10.46	9.75	
,	Financial Services	14.11	13.98	14.15	
侖	Real Estate	2.81	2.78	2.32	
W	Sensitive	31.36	45.90	45.39	
d	Communication Services	0.00	7.67	7.07	
•	Energy	0.00	4.80	4.31	
Ф	Industrials	22.47	8.71	10.48	
	Technology	8.89	24.72	23.53	
→	Defensive	33.82	24.37	25.49	
Ħ	Consumer Defensive	15.50	7.13	7.41	
+	Healthcare	17.22	14.42	15.41	
•	Utilities	1.10	2.82	2.67	
					0% 5 10 15 20 25 30 35 40 45 50

Top 15 Holdings as of 03-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
TJX Companies Inc	3.76	3.76	-1.19	Consumer Cyclical
Stryker Corp	3.76	7.52	17.07	Healthcare
UnitedHealth Group Inc	3.57	11.10	-10.55	Healthcare
Microsoft Corp	3.53	14.62	20.50	Technology
Nike Inc Class B	3.39	18.01	5.10	Consumer Cyclical
McDonald's Corp	3.20	21.21	6.68	Consumer Cyclical
Honeywell International Inc	3.17	24.38	-10.34	Industrials
Colgate-Palmolive Co	3.04	27.42	-4.02	Consumer Defensive
Northrop Grumman Corp	3.02	30.44	-15.06	Industrials
Linde PLC	3.01	33.45	9.36	Basic Materials
PepsiCo Inc	2.97	36.42	1.54	Consumer Defensive
Visa Inc Class A	2.96	39.38	8.74	Financial Services
Procter & Gamble Co	2.87	42.25	-1.29	Consumer Defensive
Marsh & McLennan Companies Inc	2.80	45.05	1.00	Financial Services
Texas Instruments Inc	2.66	47.72	13.33	Technology

Total Holdings 51



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category
Inflation-Protected Bond

Morningstar IndexBloomberg US Treasury US TIPS TR
USD

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 82.76% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen; however, the current manager has earned results consistent with those of his predecessor.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023

Growth of \$10,000



Trailing Performance





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-0.06	_	0.93
Beta	0.99	_	0.90
R-Squared	99.65	_	92.97
Standard Deviation	7.02	7.10	6.63
Sharpe Ratio	0.11	0.12	0.29
Tracking Error	0.43	_	2.03
Information Ratio	-0.20	_	0.14
Up Capture Ratio	98.51	_	94.57
Down Capture Ratio	99.21	_	84.84

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.86	4.52	6.46
Avg Eff Maturity	7.50	-	6.93



Duration

Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 03-31-2023
Style Breakdown
Fixed Income

Quality

High

Aid

Ltd Mod Ext



Total	100.00	100.00
Other	0.00	0.29
Cash	0.06	3.10
Bonds	99.94	96.60
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.00
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	99.14	0.00	97.23
AA	0.00	99.60	0.21
A	0.00	0.00	0.52
BBB	0.00	0.00	0.98
BB	0.00	0.00	0.12
В	0.00	0.00	0.04
Below B	0.00	0.00	0.01
Not Rated	0.86	0.40	0.89

	Fund	Bmark	Cat	Fund	▼ Benchmar	L Coton	ory Average		
		втагк		Funa	• Benchmar	K [] Categ	ory Average	,	
Government	99.91	-	90.66		1 1 1	: : : :	1 1 1		
Treasury	0.00	_	1.23	0					
Inflation - Protected	99.91	_	85.35						
Agency/Quasi Agency	0.00	-	0.09						
Other Government Related	0.00	_	3.99	1 0					
Corporate	0.00	-	1.97	10					
Corporate Bond	0.00	_	1.91	10					
Bank Loan	0.00	_	0.06						
Convertible	0.00	_	0.00						
Preferred	0.00	_	0.00						
Securitized	0.00	-	4.09	1 0					
Agency MBS Pass-Through	0.00	_	0.71	0					
Agency MBS ARM	0.00	_	0.00						
Agency MBS CMO	0.00	_	0.40						
Non-Agency Residential MBS	0.00	_	0.44						
Commercial MBS	0.00	_	0.51						
Asset-Backed	0.00	_	1.95	1[
Covered Bond	0.00	_	0.08						
Municipal	0.00	_	0.04						
Cash & Equivalents	0.09	_	3.22	10					
Other	0.00	_	0.03						

Top 10 Holdings as of 03-31-2023 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector 3.91 ① United States Treasury Notes 3.91 United States Treasury Notes 3.60 7.51 ① United States Treasury Notes 3.54 11.04 United States Treasury Notes 3.33 14.38 United States Treasury Notes 3.25 17.62 ① United States Treasury Notes 3.15 20.77 United States Treasury Notes 3.13 23.91 United States Treasury Notes 3.01 26.91 United States Treasury Notes 3.00 29.92 United States Treasury Notes 2.98 32.89

Total Holdings 50



Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Portfolio Manager(s)

Donald Butler since 05-1998 Awais Khan since 07-2021 Aurélie Denis since 02-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's

Management: The fund's management has been in place for 24.88 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

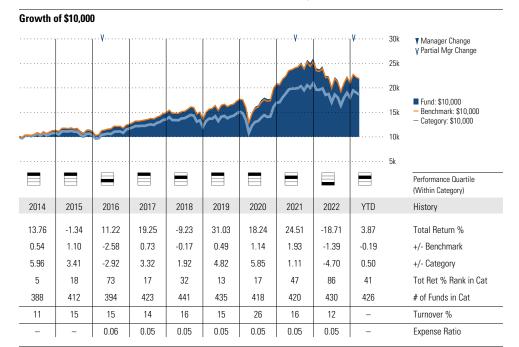
Net Expense: The fund's expense ratio of 0.05 is 94.32% lower than the Mid-Cap Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022





Net Expe	ense		
6.08			► Fund Investment
5.40			Category Median
4.73			 Peer Group Median
4.05			Quartile Rank
3.38			
2.70			
2.03			
1.35	□		
0.68			
0.00		···· >	
	Fund vs.	Fund vs.	
(Category	Peer Group	
	8	36	Percentile
	35/447	70/195	Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.30	_	0.59
Beta	0.99	_	0.97
R-Squared	99.52	_	93.10
Standard Deviation	20.35	20.42	20.46
Sharpe Ratio	0.89	0.90	0.90
Tracking Error	1.41	_	5.41
Information Ratio	-0.33	_	-0.06
Up Capture Ratio	98.83	_	96.98
Down Capture Ratio	99.84	_	95.06

Portfolio Metrics						
	Fund	Bmark	Cat			
Price/Earnings Ratio	18.42	17.36	14.61			
Price/Book Ratio	2.83	2.71	2.53			
Geom Avg Mkt Cap \$B	23.24	17.95	9.91			
ROE	19.46	19.49	22.17			



Vanguard Mid Cap Index Admiral VIMAX

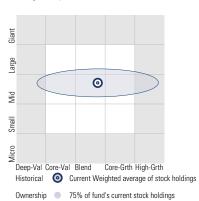
Morningstar Category Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

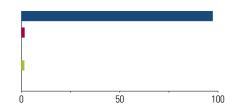
1	6	6	Large
23	42	22	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



Total	100.00	100.00
Other	0.00	0.31
Cash	1.32	1.61
Bonds	0.00	0.05
Non-US Stocks	1.47	2.08
US Stocks	97.21	95.94
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	i t	Bench	mark	Categ	jory Ave	rage		
Դ	Cyclical	35.97	39.95	40.54								Ī	
A.	Basic Materials	4.86	5.20	5.57									
A	Consumer Cyclical	10.56	12.97	13.98		•		0					
,	Financial Services	11.83	13.87	14.14									
æ	Real Estate	8.72	7.91	6.85			i						
W	Sensitive	40.55	40.39	40.57									
	Communication Services	3.93	3.56	2.76									
ð	Energy	4.62	4.89	4.57									
Ф	Industrials	13.75	15.73	17.63		-	1	= "_					
	Technology	18.25	16.21	15.61			-						
—	Defensive	23.47	19.67	18.90									
=	Consumer Defensive	4.16	3.84	4.62									
+	Healthcare	12.36	10.47	10.75									
•	Utilities	6.95	5.36	3.53									

Top 15 Holdings as of 03-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Amphenol Corp Class A	0.80	0.80	7.60	Technology
⊕ Motorola Solutions Inc	0.79	1.59	11.37	Technology
	0.75	2.34	19.77	Technology
⊕ DexCom Inc	0.74	3.08	2.60	Healthcare
○ Corteva Inc	0.71	3.78	2.86	Basic Materials
⊕ MSCI Inc	0.70	4.48	20.62	Financial Services
⊕ Mktliq 12/31/2049	0.69	5.17	_	-
⊕ Realty Income Corp	0.69	5.86	1.02	Real Estate
⊕ Arthur J. Gallagher & Co	0.67	6.53	1.76	Financial Services
⊕ Cintas Corp	0.66	7.18	2.70	Industrials
⊕ Nucor Corp	0.65	7.84	17.58	Basic Materials
⊕ Arista Networks Inc	0.63	8.47	38.33	Technology
	0.63	9.10	5.36	Energy
PACCAR Inc	0.63	9.73	11.32	Industrials
⊕ TransDigm Group Inc	0.63	10.36	17.06	Industrials

Total Holdings 346

