American Century Inflation Adjs Bond Inv ACITX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Robert Gahagan since 11-2001 James Platz since 09-2007 Miguel Castillo since 02-2014

Quantitative Screens

Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.35 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.46 is
 20.69% lower than the Inflation-Protected Bond category average.

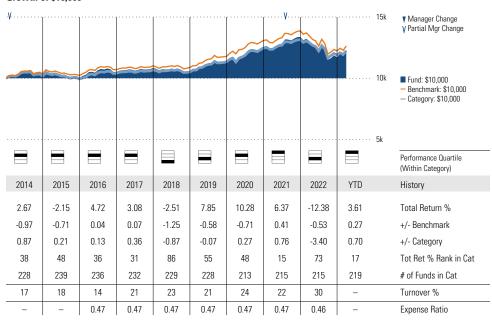
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

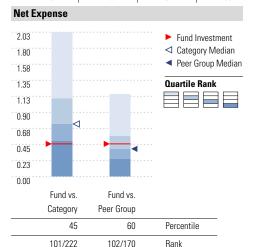
Metric	Rating	Updated
Sustainability Rating	3	03-31-2023

Growth of \$10,000



Trailing Performance





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.29	_	0.93
Beta	1.01	_	0.90
R-Squared	99.43	_	92.97
Standard Deviation	7.20	7.10	6.63
Sharpe Ratio	0.16	0.12	0.29
Tracking Error	0.55	-	2.03
Information Ratio	0.56	-	0.14
Up Capture Ratio	103.08	-	94.57
Down Capture Ratio	100.16	-	84.84

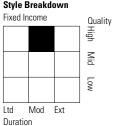
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.37	4.52	6.46
Avg Eff Maturity	6.97	_	6.93

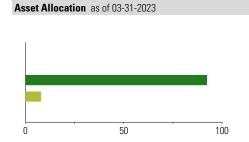


American Century Inflation Adjs Bond Inv ACITX

Morningstar Category Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 03-31-2023 **Style Breakdown**





Total	100.00	100.00
Other	0.00	0.29
Cash	7.79	3.10
Bonds	92.21	96.60
Non-US Sto	ocks 0.00	0.00
US Stocks	0.00	0.00
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	94.56	0.00	97.23
AA	1.03	99.60	0.21
A	1.38	0.00	0.52
BBB	0.83	0.00	0.98
BB	0.00	0.00	0.12
В	0.00	0.00	0.04
Below B	0.00	0.00	0.01
Not Rated	2.20	0.40	0.89

	Fund	Bmark	Cat	Fund	▼ Benc	mork	ПС	atono	n, A.,	erage		
				ruliu	, pelic	IIIIdik		atego	II y Av	eraye		
Government	88.68	-	90.66		: :	:	: :	:	: :	: :	1 1	
Treasury	0.01	_	1.23	10								
nflation – Protected	61.95	-	85.35									
Agency/Quasi Agency	0.00	_	0.09	0								
Other Government Related	26.72	_	3.99									
Corporate	0.96	_	1.97	•								
Corporate Bond	0.96	-	1.91									
Bank Loan	0.00	-	0.06	0								
Convertible	0.00	-	0.00	0								
Preferred	0.00	_	0.00									
Securitized	2.52	-	4.09									
Agency MBS Pass-Through	0.00	_	0.71	0								
Agency MBS ARM	0.00	_	0.00									
Agency MBS CMO	0.01	_	0.40									
Non-Agency Residential MBS	0.03	_	0.44									
Commercial MBS	0.36	_	0.51									
Asset-Backed	2.12	_	1.95									
Covered Bond	0.00	_	0.08									
Municipal	0.00	-	0.04									
Cash & Equivalents	7.86	_	3.22									
Other	0.00	_	0.03									

Top 10 Holdings as of 03-31-2023				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Us 5yr Note (Cbt) Jun23 Xcbt 20230630	06-2023	6.13	6.13	_
─ United States Treasury Notes 0.625%	01-2026	4.91	11.04	-
◆ United States Treasury Notes 0.625%	04-2023	4.54	15.57	-
⊕ Us 10yr Note (Cbt)jun23 Xcbt 20230621	06-2023	4.28	19.85	_
⊕ United States Treasury Notes 0.125%	04-2027	3.54	23.39	-
⊕ United States Treasury Notes 0.125%	10-2025	3.47	26.86	_
⊕ United States Treasury Bonds 2%	01-2026	3.43	30.30	-
€ State Street Bank & Trust Co 4 Repo - 03apr23	04-2023	3.39	33.69	-
⊕ Us 10yr Ultra Fut Jun23 Xcbt 20230621	06-2023	2.94	36.63	_
⊕ United States Treasury Notes 0.5%	01-2028	2.77	39.39	_

Total Holdings 140



American Century Mid Cap Value Inv ACMVX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Turnover %

Expense Ratio

Portfolio Manager(s)

Michael Liss since 03-2004 Kevin Toney since 08-2008 Brian Woglom since 02-2012 Nathan Rawlins since 03-2022

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.01 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three

Net Expense: The fund's expense ratio of 0.97 is 2.02% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 16.33 -1.56 22.84 11.58 -13.01 28.88 1.62 23.14 -1.47 1.23 Total Return % 3.22 10.56 1.58 2.84 -1.76 -0.72 1.82 -3.34 -5.20 -0.09 +/- Benchmark 7.02 3.85 4.78 -1.64 -0.15 3.70 -1.01 -6.18 6.55 -0.19 +/- Category 2 15 15 69 50 25 61 92 9 52 Tot Ret % Rank in Cat 440 484 445 464 437 421 404 # of Funds in Cat

425

55

0.98

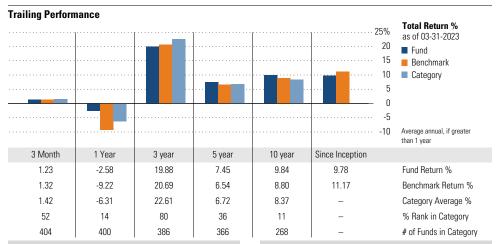
65

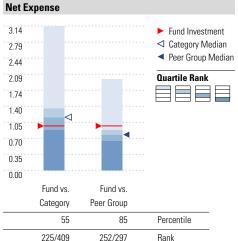
0.97

407

50

0.97





450

49

0.98

47

0.96

53

0.96

66

1.00

67

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.17	_	1.62
Beta	0.84	_	0.98
R-Squared	94.65	-	94.06
Standard Deviation	17.28	20.04	20.25
Sharpe Ratio	1.07	0.98	1.03
Tracking Error	5.14	-	5.06
Information Ratio	-0.16	-	0.25
Up Capture Ratio	86.30	-	98.95
Down Capture Ratio	77.46	-	92.21

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.33	15.15	13.95
Price/Book Ratio	1.98	2.11	1.83
Geom Avg Mkt Cap \$B	16.84	16.49	12.34
ROE	15.23	15.14	16.14



American Century Mid Cap Value Inv ACMVX

Morningstar Category ■ Mid-Cap Value

Morningstar Index Russell Mid Cap Value TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

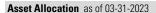
Equity

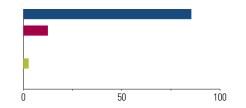
10	12	1	Large
31	25	6	Mid
4	11	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.41
Cash	2.49	2.25
Bonds	0.00	0.01
Non-US Stocks	12.25	6.77
US Stocks	85.26	90.55
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3		Б	0 .	-		_		По						
		Fund	Bmark	Cat	Fun	d	▼ Ben	chmarl	C [] C	ategory	Avera	ge			,
Դ	Cyclical	36.06	46.70	41.98											
A	Basic Materials	2.30	6.51	5.56		[
A	Consumer Cyclical	6.88	10.90	12.16			[[
,	Financial Services	18.80	18.17	18.00											
俞	Real Estate	8.08	11.12	6.26			• '								
W	Sensitive	29.96	33.70	35.68								[
	Communication Services	2.61	3.42	3.23											
ð	Energy	5.17	5.09	5.99				_							
Ф	Industrials	15.73	15.43	16.78		- 1									
	Technology	6.45	9.76	9.68			ĺ								
→	Defensive	33.98	19.60	22.35											
Ħ	Consumer Defensive	9.47	4.19	6.35											
+	Healthcare	14.91	7.23	9.59											
•	Utilities	9.60	8.18	6.41											
					0%	5	10	15	20	25	30	35	40	45	50

Top 15 Holdings as of 03-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	2.99	2.99	1.52	Healthcare
⊕ Northern Trust Corp	2.86	5.85	0.44	Financial Services
⊕ iShares Russell Mid-Cap Value ETF	2.42	8.27	_	-
⊕ Edison International	2.24	10.51	12.11	Utilities
⊕ Bank of New York Mellon Corp	2.16	12.67	0.64	Financial Services
⊕ Allstate Corp	2.15	14.82	-17.63	Financial Services
─ Koninklijke Ahold Delhaize NV	2.07	16.89	17.32	Consumer Defensive
⊕ Conagra Brands Inc	2.02	18.91	-2.09	Consumer Defensive
Spire Inc	1.97	20.89	2.90	Utilities
⊕ Henry Schein Inc	1.79	22.68	2.09	Healthcare
Packaging Corp of America	1.74	24.41	9.51	Consumer Cyclical
Oshkosh Corp	1.71	26.12	-5.22	Industrials
⊕ Dollar Tree Inc	1.69	27.81	1.49	Consumer Defensive
⊕ Emerson Electric Co	1.61	29.42	-8.74	Industrials
	1.60	31.01	3.78	Industrials

Total Holdings 99



American Century Real Estate Inv REACX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Steven Brown since 11-2008 Steven Rodriguez since 12-2009 Vishal Govil since 12-2011

Quantitative Screens

- Q Performance: The fund has finished in the Real Estate category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.38 years.
- ✓ Net Expense: The fund's expense ratio of 1.15 is 9.52% higher than the Real Estate category average.

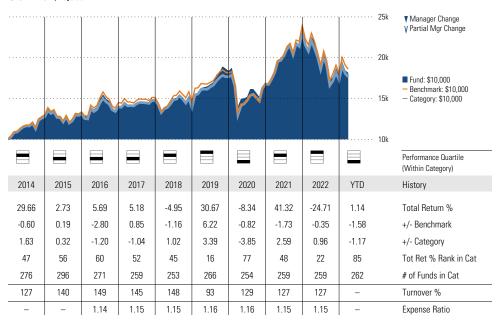
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000





Net Expo	ense		
7.00			► Fund Investment
6.22			Category Median
5.44			 Peer Group Median
4.67			Quartile Rank
3.89			
3.11			
2.33			
1.56	⊲		
0.78		• • • • • • • • • • • • • • • • • • • •	
0.00			
	Fund vs.	Fund vs.	
(Category	Peer Group	
	63	94	Percentile
	167/262	178/190	Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-2.31	_	-1.08
Beta	0.96	_	0.95
R-Squared	96.82	_	93.02
Standard Deviation	19.73	20.25	20.01
Sharpe Ratio	0.47	0.60	0.53
Tracking Error	3.61	_	4.83
Information Ratio	-0.84	_	-0.48
Up Capture Ratio	92.29	_	94.13
Down Capture Ratio	100.28	_	98.38

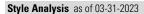
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	29.39	38.46	26.96
Price/Book Ratio	2.51	2.42	2.15
Geom Avg Mkt Cap \$B	28.93	9.35	26.33
ROE	17.04	9.56	14.69



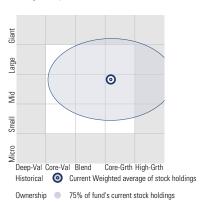
American Century Real Estate Inv REACX

Morningstar Index **Morningstar Category** Real Estate

S&P United States REIT TR USD



Morningstar Style Box™



Style Breakdown

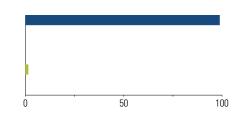
Equity

. ,			
0	20	22	Luigo
8	29	8	18110
1	11	1	OII GII

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2023

Total	100.00	100.00
Other	0.00	11.80
Cash	1.29	1.08
Bonds	0.00	3.50
Non-US Stocks	0.00	1.12
US Stocks	98.71	82.50
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
<u></u>	Cyclical	100.00	99.13	99.26			
â.	Basic Materials	0.00	0.00	0.04	İ		
A	Consumer Cyclical	2.25	0.13	1.31	0		
	Financial Services	0.00	0.00	0.31	Ĭ		
fi	Real Estate	97.75	99.00	97.60			
W	Sensitive	0.00	0.87	0.67	0		
	Communication Services	0.00	0.00	0.20	Ĭ i i		
ð	Energy	0.00	0.00	0.04	ď		
¢	Industrials	0.00	0.87	0.24	Ď		
	Technology	0.00	0.00	0.19	Ď		
—	Defensive	0.00	0.00	0.07	ĺ		
Ħ	Consumer Defensive	0.00	0.00	0.00	Ĭ		
+	Healthcare	0.00	0.00	0.01			
•	Utilities	0.00	0.00	0.06	Ĭ		

Top 15 Holdings as of 03-31-2023 Cumulative % YTD Return % Name % Net Asset Morningstar Sector Prologis Inc 13.34 13.34 11.45 Real Estate American Tower Corp 10.32 23.66 -3.55 Real Estate Equinix Inc 8.15 31.81 10.60 Real Estate ① UDR Inc 4.60 36.41 7.00 Real Estate Public Storage 40.74 8.90 4.33 Real Estate AvalonBay Communities Inc 3.76 44.50 5.07 Real Estate Realty Income Corp 3.74 48.24 1.02 Real Estate SBA Communications Corp Class A 3.63 51.87 -6.56 Real Estate Ventas Inc 3.58 55.45 -2.77 Real Estate Simon Property Group Inc 3.55 59.00 -3.16 Real Estate Rexford Industrial Realty Inc 2.97 61.97 9.86 Real Estate VICI Properties Inc Ordinary Shares 2.93 64.90 1.88 Real Estate Iron Mountain Inc 2.90 67.80 7.38 Real Estate Brixmor Property Group Inc 2.84 70.64 -3.93 Real Estate Kite Realty Group Trust 2.75 73.40 0.52 Real Estate

Total Holdings 36



American Funds New Perspective R4 RNPEX

Growth of \$10,000

48

253

25

17

268

27

55

250

22

0.81

54

266

28

0.79

35

288

23

0.79

53

302

20

0.79

Morningstar Category Global Large-Stock Growth Morningstar Index MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000
Jonathan Knowles since 12-2004
Joanna Jonsson since 12-2005
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Barbara Burtin since 12-2018
Patrice Collette since 12-2018

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.34 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three vears.

Net Expense: The fund's expense ratio of 0.76 is 28.97% lower than the Global Large-Stock Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Rating	Updated
2	03-31-2023
Low Risk	12-31-2022
2-Basic	02-15-2022
	2 Low Risk

▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 10k Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 3.18 5.30 1.83 28.82 -5.90 30.03 33 34 17.70 -25.87 10.22 Total Return % 7.66 17.09 -7.51 -0.98 -6.03 4.85 3.51 3.43 -0.84 2.91 +/- Benchmark 4.04 1.89 +/- Category 0.53 -0.59 -1.40 -0.37 0.67 4.86 2.03 -0.11

36

321

26

0.77

32

347

22

0.76

47

369

21

0.76

38

368

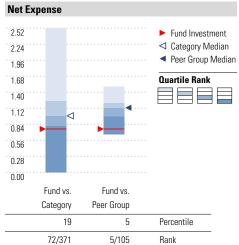
Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.02	_	-3.27
Beta	1.15	_	1.12
R-Squared	96.26	_	88.80
Standard Deviation	21.05	18.04	21.67
Sharpe Ratio	0.76	0.82	0.64
Tracking Error	4.84	_	7.60
Information Ratio	0.17	-	-0.26
Up Capture Ratio	113.22	-	106.24
Down Capture Ratio	118.17	-	120.48

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.68	16.19	22.90
Price/Book Ratio	3.47	2.46	4.05
Geom Avg Mkt Cap \$B	103.47	91.37	113.34
ROE	24.86	24.43	24.64

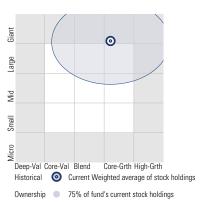


American Funds New Perspective R4 RNPEX

Morningstar CategoryMorningstar IndexGlobal Large-Stock GrowthMSCI ACWI NR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



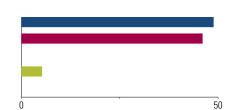
Style Breakdown

Equity

10	34	41	Laige
3	5	7	MIN
0	0	0	ollidii

Value Blend Growth

Weight % >50 25-50 10-25 0-10

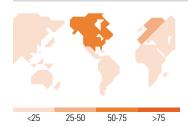


Asset Allocation as of 03-31-2023

Total	100.00	100.00
Other	0.00	0.52
Cash	5.17	2.25
Bonds	0.00	0.01
Non-US Stocks	46.01	42.87
US Stocks	48.82	54.34
Asset Class	Net %	Cat%

UUL	ctor Weighting as of 03-3													
		Fund	Bmark	Cat	Fund	1	Bench	mark	Cate	gory Ave	erage	,		
Դ	Cyclical	30.70	34.80	31.07										
A	Basic Materials	5.62	4.81	3.26										
A	Consumer Cyclical	13.23	10.69	11.80										
P	Financial Services	11.15	16.64	14.95				0	· :					
fi	Real Estate	0.70	2.66	1.06	I									_
W	Sensitive	42.96	42.50	44.10			_							
d	Communication Services	6.83	7.07	6.08			'							
0	Energy	4.47	5.26	2.39		= "								
Ф	Industrials	11.21	10.30	11.93					1					
	Technology	20.45	19.87	23.70										
→	Defensive	26.34	22.69	24.82		•								
Ħ	Consumer Defensive	6.49	7.52	5.81			•							
٠	Healthcare	18.70	12.36	17.81										
	Utilities	1.15	2.81	1.20										
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 03-31-2023



Greater Asia	Fund % 12.04	Cat % 13.90	Am
Japan	3.16	4.35	No
Australasia	0.24	0.35	Cei
Asia-4 Tigers	6.19	4.16	
Asia-ex 4 Tigers	2.45	5.04	
Not Classified	0.00	0.00	

Americas	Fund % 56.33	Cat % 59.19	Greater Europe	Fund % 31.63	Cat % 26.91	Market Maturity	Fund %
North America	54.57	57.80	United Kingdom	5.49	5.36	Developed Markets	95.48
Central/Latin	1.76	1.39	W euro-ex UK	25.51	21.27	Emerging Markets	4.52
			Emrgng Europe	0.00	0.02	Not Available	0.00
			Africa	0.63	0.26		

Top 10 Holdings as of 03-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash Fund	4.95	4.95	_	_
	4.24	9.19	20.50	Technology
Novo Nordisk A/S Class B	2.54	11.73	16.63	Healthcare
	2.36	14.08	19.45	Technology
⊖ Tesla Inc	2.08	16.16	68.42	Consumer Cyclical
	1.92	18.08	76.12	Communication Svc
⊕ Broadcom Inc	1.55	19.63	15.56	Technology
ASML Holding NV	1.47	21.10	24.37	Technology
→ AstraZeneca PLC	1.39	22.49	1.58	Healthcare
LVMH Moet Hennessy Louis Vuitton SE	1.37	23.86	24.19	Consumer Cyclical

Total Holdings 301



American Funds New World R4 RNWEX

Morningstar Category Diversified Emerging Mkts MSCI EM NR USD

Portfolio Manager(s)

Robert Lovelace since 06-1999
Carl Kawaja since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2017
Akira Shiraishi since 01-2017
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Piyada Phanaphat since 01-2020
Dawid Justus since 01-2020

Quantitative Screens

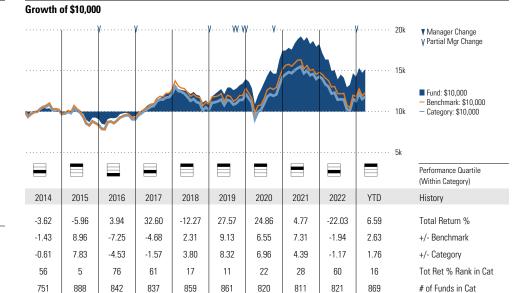
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 23.8 years.
- Net Expense: The fund's expense ratio of 0.93 is 19.13% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022





40

0.94

0.92

39

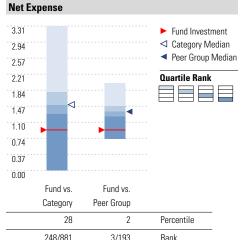
0.92

Turnover %

Expense Ratio

37

0.97



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	4.84	_	1.04
Beta	0.86	_	0.97
R-Squared	78.72	_	87.48
Standard Deviation	18.28	18.85	19.69
Sharpe Ratio	0.64	0.43	0.46
Tracking Error	8.83	_	6.78
Information Ratio	0.45	_	0.08
Up Capture Ratio	101.04	_	102.40
Down Capture Ratio	84.24	_	100.07

Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	17.47	10.77	12.24				
Price/Book Ratio	2.91	1.57	1.86				
Geom Avg Mkt Cap \$B	55.87	34.04	43.04				
ROE	22.78	17.99	18.95				



32

41

30

1.01

37

0.98

0.97

American Funds New World R4 RNWEX

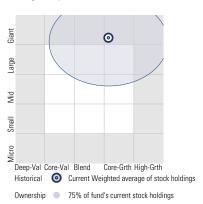
Morningstar Category Morningstar Index Diversified Emerging Mkts MSCI EM NR USD

100.00

100.00

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

12	33	39	Laige
2	6	5	IVIIO
0	0	1	JIIaii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 03-31-2023			
	Asset Class	Net %	Cat%
	US Stocks	22.03	2.90
	Non-US Stocks	68.75	95.11
•	Bonds	3.02	0.01
	Cash	5.77	2.14
	Other	0.44	-0.17

Total

		Fund	Bmark	Cat	Fund		▼ Ben	chmark	l Ca	teanry	Avera	ne			
Դ	Cyclical	40.26	45.21	44.77	Turia		Don	orminani		togo.,	711010	,		[
A	Basic Materials	9.64	8.83	6.76			*								
A	Consumer Cyclical	13.59	12.84	14.23				<u> </u>							
,	Financial Services	15.39	21.62	22.07					j						
俞	Real Estate	1.64	1.92	1.71											
W	Sensitive	37.23	41.87	40.71											
	Communication Services	5.61	10.70	8.74											
ð	Energy	3.92	4.75	4.81		• [
¢	Industrials	11.76	6.11	6.28											
	Technology	15.94	20.31	20.88											
→	Defensive	22.52	12.92	14.52											
Ħ	Consumer Defensive	7.07	6.27	7.90		- 1									
+	Healthcare	13.74	4.12	4.88		j									
•	Utilities	1.71	2.53	1.74											
					0%	5	10	15	20	25	30	35	40	45	5(

100

World Regions % Equity 03-31-2023



	Fund %	Cat %
Greater Asia	37.82	75.32
Japan	2.75	0.09
Australasia	0.69	0.03
Asia-4 Tigers	7.62	25.78
Asia-ex 4 Tigers	26.76	49.42
Not Classified	0.00	0.00

Americas	Fund % 35.40	Cat % 14.25	Greater Europe	Fund % 26.77	Cat % 10.42	Market Maturity	Fund %
North America	26.03	2.76	United Kingdom	3.01	0.72	Developed Markets	61.75
Central/Latin	9.37	11.49	W euro-ex UK	21.27	1.96	Emerging Markets	38.25
			Emrgng Europe	0.51	1.43	Not Available	0.00
			Africa	1.98	6.31		

Top 10 Holdings as of 03-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash Fund	5.77	5.77	_	_
	2.67	8.44	20.50	Technology
⊕ Novo Nordisk A/S Class B	2.29	10.74	16.63	Healthcare
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.02	12.75	19.45	Technology
⊕ LVMH Moet Hennessy Louis Vuitton SE	1.68	14.44	24.19	Consumer Cyclical
⊖ Kotak Mahindra Bank Ltd	1.57	16.01	-5.17	Financial Services
Airbus SE	1.49	17.50	11.04	Industrials
	1.33	18.83	55.75	Consumer Cyclical
	1.24	20.07	-4.78	Financial Services
⊕ Sea Ltd ADR	1.17	21.24	66.35	Consumer Cyclical

Total Holdings 592



American Funds Washington Mutual R4 RWMEX

Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
Jeffrey Lager since 07-2004
Alan Wilson since 07-2013
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Mark Casey since 07-2016
Emme Kozloff since 07-2016

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.76 years.

× Style: The fund has landed in its primary style box — Large Blend — 30 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.61 is 19.74% lower than the Large Blend category average.

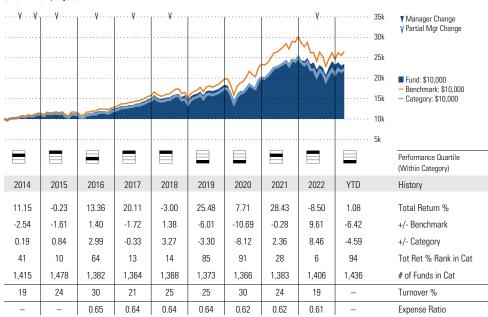
Morningstar Investment Management LLC Analysis

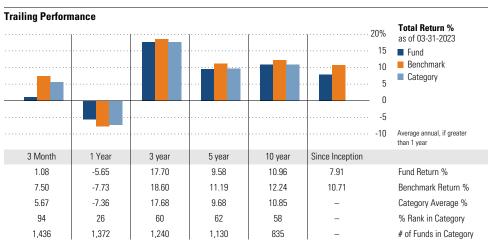
This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the Morningstar style box to the large-value portion however, the underlying investment strategy remains consistent so we are not concerned with this style failure.

ESG Metrics

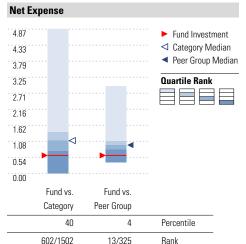
Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000





3-Vear Risk Metrics



J-1 Cui Illak Mictilca			
	Fund	Bmark	Cat
Alpha	1.95	_	-0.27
Beta	0.83	_	0.94
R-Squared	90.91	_	94.87
Standard Deviation	16.80	19.23	18.62
Sharpe Ratio	0.98	0.92	0.88
Tracking Error	5.99	_	3.97
Information Ratio	-0.15	_	-1.04
Up Capture Ratio	87.19	_	93.75
Down Capture Ratio	81.09	_	94.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.99	19.90	18.81
Price/Book Ratio	3.32	3.64	3.46
Geom Avg Mkt Cap \$B	138.45	170.30	224.69
ROE	28.89	29.71	27.68

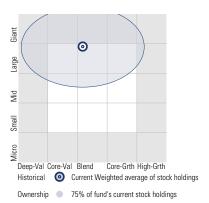


American Funds Washington Mutual R4 RWMEX

Morningstar Index S&P 500 TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

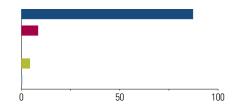
Equity

26	40	20	Laige
5	7	2	MIN
0	0	0	JIIaii
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



Total	100.00	100.00
Other	0.26	1.09
Cash	4.21	0.70
Bonds	0.00	0.44
Non-US Stocks	8.34	2.91
US Stocks	87.19	94.85
Asset Class	Net %	Cat%

Se	ctor Weighting as of 03-3	31-2023			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
<u></u>	Cyclical	26.87	29.73	29.12	
÷.	Basic Materials	2.84	2.51	2.90	
Д	Consumer Cyclical	7.29	10.46	9.75	
,	Financial Services	14.67	13.98	14.15	
命	Real Estate	2.07	2.78	2.32	
W	Sensitive	42.17	45.90	45.39	
	Communication Services	5.32	7.67	7.07	
•	Energy	5.28	4.80	4.31	
¢	Industrials	11.69	8.71	10.48	
	Technology	19.88	24.72	23.53	
-	Defensive	30.98	24.37	25.49	
Ħ	Consumer Defensive	8.86	7.13	7.41	
+	Healthcare	19.24	14.42	15.41	
•	Utilities	2.88	2.82	2.67	

Top 15 Holdings as of 03-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Broadcom Inc	5.75	5.75	15.56	Technology
	5.72	11.47	20.50	Technology
○ Capital Group Central Cash Fund	4.10	15.57	_	_
─ UnitedHealth Group Inc	3.47	19.04	-10.55	Healthcare
⊕ Comcast Corp Class A	2.66	21.70	9.18	Communication Svc
Marsh & McLennan Companies Inc	2.33	24.04	1.00	Financial Services
→ Pfizer Inc	2.17	26.21	-19.57	Healthcare
The Home Depot Inc	1.78	27.99	-5.90	Consumer Cyclical
⊕ Northrop Grumman Corp	1.76	29.75	-15.06	Industrials
Philip Morris International Inc	1.70	31.45	-2.66	Consumer Defensive
Eli Lilly and Co	1.58	33.03	-5.82	Healthcare
⊕ Apple Inc	1.43	34.47	27.09	Technology
AbbVie Inc	1.39	35.86	-0.47	Healthcare
∋ JPMorgan Chase & Co	1.32	37.18	-2.08	Financial Services
	1.27	38.45	-11.62	Healthcare

Total Holdings 193



Baird Aggregate Bond Inv BAGSX

Morningstar Category Intermediate Core Bond Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Charles Groeschell since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate
 Core Bond category's top three quartiles in 10 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 22.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.55 is 1.79% lower than the Intermediate Core Bond category average.

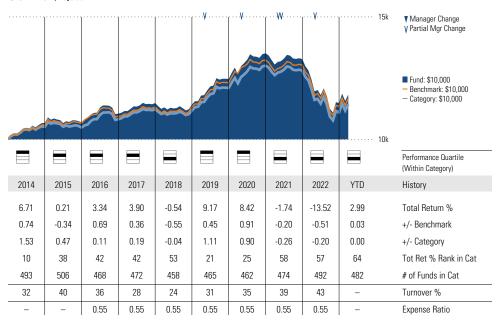
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
ESG Commitment	1-Low	02-15-2022

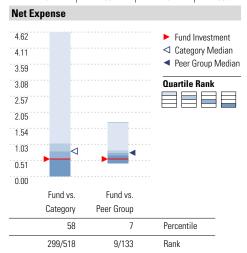
Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2023 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year Fund Return % 2.99 -4.92 -2.21 0.91 1.50 4.09 2.96 -4.78 -2.77 0.91 1.36 6.67 Benchmark Return % 2 99 -5 07 -2 26 0.75 1 19 Category Average % 64 48 46 35 21 % Rank in Category

382

286



465

418

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.67	_	0.59
Beta	1.03	-	0.99
R-Squared	98.74	_	95.95
Standard Deviation	6.53	6.29	6.37
Sharpe Ratio	-0.49	-0.60	-0.50
Tracking Error	0.76	_	1.18
Information Ratio	0.73	_	0.32
Up Capture Ratio	109.56	_	104.43
Down Capture Ratio	100.90	_	96.96

of Funds in Category

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.33	4.43	6.00
Avg Eff Maturity	8.35	-	8.46



482

Baird Aggregate Bond Inv BAGSX

Style Analysis as of 03-31-2023
Style Breakdown
Fixed Income

Quality

Given Service S

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	60.30	3.53	50.06
AA	3.80	74.59	11.69
A	12.60	10.82	23.47
BBB	23.10	8.32	13.19
BB	0.20	0.28	0.65
В	0.00	0.00	0.21
Below B	0.00	0.00	0.15
Not Rated	0.00	2.46	0.57

Asset Allocation as of 03-31-2023 Asset Class Net % Cat% US Stocks 0.00 0.09 Non-US Stocks 0.02 0.00 Bonds 98.04 95.20 Cash 1.97 3.36 Other 0.00 1.32 50 100 Total 100.00 100.00

Morningstar Category

Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Sector Weighting as of 03-	31-2023											
	Fund	Bmark	Cat	Fund	•	Benchmar	k [] (Category	Average			
Government	22.82	-	32.13]	
Treasury	22.80	_	25.85									
Inflation - Protected	0.00	_	1.50	[
Agency/Quasi Agency	0.02	_	1.06	i [
Other Government Related	0.00	_	3.72	İ								
Corporate	38.17	-	24.91									
Corporate Bond	38.17	_	24.86				-					
Bank Loan	0.00	_	0.03									
Convertible	0.00	_	0.01									
Preferred	0.00	_	0.01									
Securitized	36.14	-	36.79									
Agency MBS Pass-Through	21.82	_	27.88									
Agency MBS ARM	0.00	_	0.31									
Agency MBS CMO	3.02	_	1.52									
Non-Agency Residential MBS	0.79	_	0.23	0								
Commercial MBS	4.89	_	0.56									
Asset-Backed	5.62	_	6.29									
Covered Bond	0.00	_	0.00									
Municipal	0.95	_	0.88									
Cash & Equivalents	1.93	_	4.48									
Other	0.00	-	0.80	10								
				0%	5	10	15	20	25	30	35	40

Top 10 Holdings as of 03-31-2023				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
① United States Treasury Bonds 2.5%	02-2045	3.37	3.37	_
─ United States Treasury Bonds 2.88%	05-2043	2.46	5.83	-
① United States Treasury Notes 2.88%	05-2032	2.37	8.20	-
① United States Treasury Notes 1.13%	10-2026	2.37	10.57	-
─ United States Treasury Notes 1.13%	08-2028	1.97	12.54	-
United States Treasury Bonds 1.38%	11-2040	1.91	14.44	_
⊕ First American Government Obligs U	02-2030	1.87	16.32	-
⊕ United States Treasury Notes 2.38%	03-2029	1.15	17.47	-
⊕ United States Treasury Notes 1.5%	02-2025	1.14	18.61	-
─ United States Treasury Notes 2.88%	06-2025	1.10	19.72	-

Total Holdings 1654



Baird Core Plus Bond Inv BCOSX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Charles Groeschell since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

Q Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.55 is
 25.68% lower than the Intermediate Core-Plus Bond category average.
 ■ Output
 Description: The fund's expense ratio of 0.55 is
 25.68% lower than the Intermediate Core-Plus Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 10k Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 6.27 -0.11 4.47 4.47 -0.74 9 69 8.58 -1.23 -13.09 2.94 Total Return % 0.30 -0.66 0.97 0.31 1.82 0.93 -0.75 1.07 -0.08 -0.02 +/- Benchmark 0.85 0.34 0.75 0.61 0.20 -0.13 0.52 -0.56 0.18 -0.08 +/- Category

40

589

33

0.55

72

603

45

0.55

38

613

29

0.55

68

637

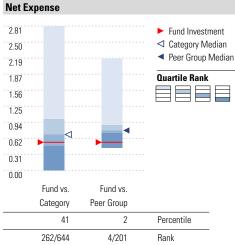
Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio





Peer group is a subset of the category and includes funds with the	
same management style (active vs. passive) and similar share class	s
characteristics.	

Fund	Bmark	Cat
1.54	_	1.83
1.03	_	1.04
97.16	_	92.01
6.59	6.29	6.81
-0.35	-0.60	-0.30
1.13	_	1.95
1.25	_	0.88
116.33	_	117.78
96.85	_	95.22
	1.54 1.03 97.16 6.59 -0.35 1.13 1.25 116.33	1.54 — 1.03 — 97.16 — 6.59 6.29 -0.35 -0.60 1.13 — 1.25 — 116.33 —

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.10	4.43	6.17
Avg Eff Maturity	8.16	_	9.43



23

518

35

48

548

34

29

514

33

0.55

39

545

30

0.55

50

566

26

0.55

33

597

26

0.55

Α

BBB

BB

В

Below B

Not Rated

Baird Core Plus Bond Inv BCOSX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Cat%

0.00

0.00

101.48

-1.32

-0.16

100.00



Ltd Mod Ext Duration			
Credit Rating Breakdown	Fund	Bmark	Cat
AAA	48.40	3.53	53.64
AA	3.80	74.59	4.59

13.00

31.40

2.80

0.10

0.10

0.40

10.82

8.32

0.28

0.00

0.00

2.46

11.78

19.70

4.76

1.66

0.59

3.28



Sector Weighting as of 03-	31-2023												
	Fund	Bmark	Cat	Fund	•	Benchmark	[] Ca	ategory	Averaç	e			
Government	14.83	-	26.07										
Treasury	14.72	_	17.69										
Inflation – Protected	0.00	_	0.47										
Agency/Quasi Agency	0.11	_	0.59	1[]									
Other Government Related	0.00	_	7.32										
Corporate	49.24	-	27.41										
Corporate Bond	49.24	_	26.56							-		-	
Bank Loan	0.00	_	0.13										
Convertible	0.00	_	0.07										
Preferred	0.00	_	0.65										
Securitized	32.04	-	37.81]		
Agency MBS Pass-Through	18.19	_	23.35			: : : : : : : : : : : : : : : : : : :	ı						
Agency MBS ARM	0.00	_	0.06										
Agency MBS CMO	2.40	_	1.31										
Non-Agency Residential MBS	0.60	_	0.15)									
Commercial MBS	5.12	_	1.45		l								
Asset-Backed	5.73	_	11.49										
Covered Bond	0.00	_	0.00										
Municipal	1.41	-	0.68	0									
Cash & Equivalents	2.46	-	4.71										
Other	0.00	_	3.31										

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Name	Maturity Date	% Net Asset	Cumulative %	rixed income sector
⊕ United States Treasury Bonds 2.5%	02-2045	3.25	3.25	_
→ United States Treasury Bonds 2.88%	05-2043	2.53	5.77	_
⊕ First American Government Obligs U	02-2030	2.43	8.20	_
⊕ United States Treasury Notes 2.88%	05-2032	1.77	9.97	_
United States Treasury Bonds 1.38%	11-2040	1.32	11.29	-
⊕ United States Treasury Notes 1.13%	08-2028	1.27	12.56	_
⊕ United States Treasury Notes 2%	11-2026	0.76	13.32	_
⊕ United States Treasury Notes 2.38%	03-2029	0.69	14.02	_
⊕ United States Treasury Bonds 2.38%	02-2042	0.64	14.65	_
⊕ United States Treasury Notes 1.13%	10-2026	0.56	15.22	_

Total Holdings 1475



Baron Growth Retail BGRFX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Turnover %

Expense Ratio

Portfolio Manager(s)

Ronald Baron since 12-1994 Neal Rosenberg since 05-2016

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.27 years.

✓ Net Expense: The fund's expense ratio of 1.3 is 20.37% higher than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000 35k ▼ Manager Change V Partial Mgr Change 30k Fund: \$10,000 Benchmark: \$10,000 15k - Category: \$10,000 10k Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 4.40 -4.31 6.04 27.04 -2.92 40.14 32.72 19.84 -22.60 7.82 Total Return % -4.11 1.77 7.11 -7.50 -1.29 1.83 4.67 -2.87 4.12 -1.32 +/- Benchmark -3.36 3.73 -2.60 0.01 3.13 7.62 -6.54 6.79 5.19 0.17 +/- Category 76 80 46 26 22 7 54 21 20 47 Tot Ret % Rank in Cat 666 601 582 578 579 582 # of Funds in Cat 638 588 587 583



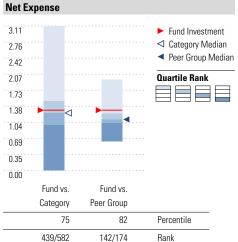
2

1.30

1.29

0

1.31



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	4.24	_	-0.20
Beta	0.97	_	0.98
R-Squared	93.47	_	90.77
Standard Deviation	23.26	23.08	23.92
Sharpe Ratio	0.84	0.68	0.64
Tracking Error	5.97	_	7.25
Information Ratio	0.73	_	-0.24
Up Capture Ratio	108.16	_	98.57
Down Capture Ratio	97.21	_	100.96

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	29.06	23.95	24.30
Price/Book Ratio	4.12	5.97	3.89
Geom Avg Mkt Cap \$B	13.20	20.94	17.34
ROE	28.18	27.86	19.62



13

7

5

1.30

3

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3

1.29

2

1.29

Baron Growth Retail BGRFX

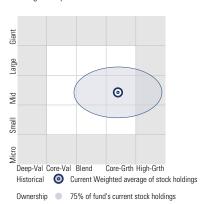
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

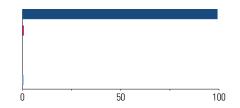
Equity					
0	0	10	Laige		
1	27	36	MIN		
3	9	13	ollidii		

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



Total	100.00	100.00
Other	0.40	0.38
Cash	0.00	2.50
Bonds	0.00	0.11
Non-US Stocks	0.48	4.14
US Stocks	99.12	92.88
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Benchmark _ [] Category Average
Ն	Cyclical	70.16	27.76	29.41		
i.	Basic Materials	0.00	2.84	2.46		
4	Consumer Cyclical	18.84	16.69	13.99		
£	Financial Services	38.99	6.12	9.80		
ŧ	Real Estate	12.33	2.11	3.16		
M	Sensitive	19.36	52.45	47.80		
	Communication Services	5.88	3.81	3.09		
	Energy	0.00	4.52	3.24	i 0 i	
Ģ	Industrials	1.01	16.27	14.95		0 1
2	Technology	12.47	27.85	26.52		<u>- 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1</u>
→	Defensive	10.48	19.80	22.79		
	Consumer Defensive	0.00	3.20	2.58	1 [
٠	Healthcare	10.48	16.32	19.51		• 1'0
•	Utilities	0.00	0.28	0.70	i i	

Top 15 Holdings as of 03-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	10.34	10.34	20.62	Financial Services
	8.25	18.59	8.11	Financial Services
Gartner Inc	7.40	25.99	-3.09	Technology
FactSet Research Systems Inc	6.95	32.94	3.68	Financial Services
Vail Resorts Inc	6.88	39.82	-1.10	Consumer Cyclical
☐ Iridium Communications Inc	5.85	45.67	20.74	Communication Svc
○ CoStar Group Inc	5.82	51.49	-10.91	Real Estate
○ Choice Hotels International Inc	4.82	56.31	4.29	Consumer Cyclical
Gaming and Leisure Properties Inc	4.05	60.36	1.80	Real Estate
Kinsale Capital Group Inc	3.77	64.13	14.82	Financial Services
⊖ Bio-Techne Corp	3.54	67.67	-10.39	Healthcare
Ansys Inc	3.49	71.16	37.75	Technology
□ IDEXX Laboratories Inc	3.18	74.34	22.58	Healthcare
⊖ Primerica Inc	3.07	77.41	21.91	Financial Services
	2.91	80.32	-6.09	Financial Services

Total Holdings 44



BlackRock High Yield Bond Inv A BHYAX

Morningstar Category High Yield Bond Morningstar Index

ICE BofA US High Yield TR USD

Portfolio Manager(s)

James Keenan since 12-2007 Derek Schoenhofen since 05-2009 Mitchell Garfin since 05-2009 David Delbos since 03-2014

Quantitative Screens

❷ Performance: The fund has finished in the High Yield
Bond category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 15.26 years.

Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 0.94 is 5.62% higher than the High Yield Bond category average.

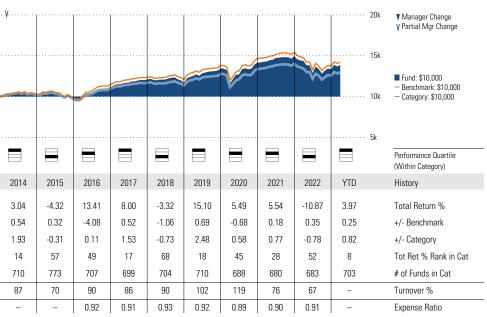
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

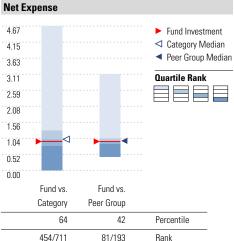
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	02-15-2022

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.15	-	0.30
Beta	1.01	-	0.91
R-Squared	99.10	-	93.70
Standard Deviation	9.17	9.03	8.44
Sharpe Ratio	0.56	0.54	0.57
Tracking Error	0.87	-	2.13
Information Ratio	0.25	-	-0.25
Up Capture Ratio	100.10	-	91.72
Down Capture Ratio	97.81	-	89.03

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	1.78	_	3.56
Avg Eff Maturity	6.56	_	5.66



BlackRock High Yield Bond Inv A BHYAX

Morningstar CategoryMorningstar IndexHigh Yield BondICE BofA US High Yield TR USD

Style Analysi	s as of 03-31-2023
Style Breakdow	/n
Fixed Income	Quality
	High
	Mid.
	Low
Ltd Mod Ex Duration	t

-50	Ô	50	100

Asset Allocation as of 03-31-2023

Total	100.00	100.00
Other	6.56	1.55
Cash	-2.74	4.76
Bonds	96.18	93.07
Non-US Stocks	0.00	0.04
US Stocks	0.01	0.57
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	_	1.64
AA	0.00	_	0.06
A	1.00	_	0.16
BBB	14.00	_	5.35
BB	33.53	_	34.12
В	47.46	_	37.25
Below B	0.00	_	17.94
Not Rated	4.00	_	3.49

Sector Weighting as of 03-3	31-2023						
	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average	
Government	0.02	_	2.03				
Treasury	0.00	_	1.47	10			
Inflation – Protected	0.00	-	0.01				
Agency/Quasi Agency	0.02	_	0.11				
Other Government Related	0.00	_	0.44				
Corporate	94.56	_	87.74				
Corporate Bond	84.86	-	85.94				
Bank Loan	9.23	_	1.26				
Convertible	0.47	_	0.45				
Preferred	0.00	_	0.09				
Securitized	0.29	_	1.39	I]			
Agency MBS Pass-Through	0.00	_	0.03				
Agency MBS ARM	0.00	_	0.00				
Agency MBS CMO	0.00	_	0.07				
Non-Agency Residential MBS	0.00	_	0.15				
Commercial MBS	0.00	_	0.08				
Asset-Backed	0.29	_	1.06	0			
Covered Bond	0.00	_	0.00				
Municipal	0.00	_	0.03	0			
Cash & Equivalents	2.02	_	5.61				
Other	3.11	-	3.22				

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

Top 10 Holdings as of 03-31-2023				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	-	3.36	3.36	_
→ BlackRock Liquidity T-Fund Instl	_	1.83	5.19	-
TransDigm, Inc.	03-2026	1.66	6.85	-
⊕ Us Ultra T-Bond Jun 23	_	1.26	8.11	-
TRSWAP: IBOXHY INDEX	06-2023	1.22	9.33	-
⊖ EUR/USD Purchased	06-2023	0.98	10.31	_
⊕ EUR/USD Purchased	06-2023	0.97	11.28	-
Mauser Packaging Solutions Holding Company	08-2026	0.94	12.21	-
	_	0.89	13.10	-
Clarios Global Lp	05-2027	0.84	13.94	_

Total Holdings 1511



BNY Mellon S&P 500 Index PEOPX

Morningstar Category Large Blend

Morningstar Index

S&P 500 TR USD

Portfolio Manager(s)

Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020 Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been
- × Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.5 is 34.21% lower than the Large Blend category average.

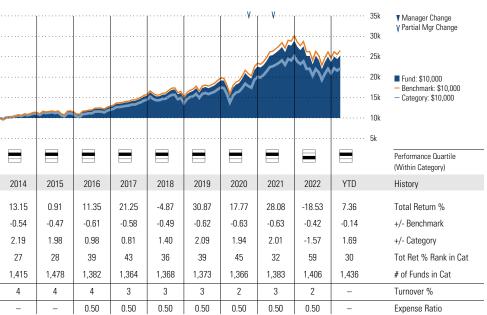
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen but because the fund replicates an index we are not concerned with the screen failure.

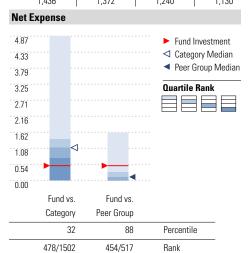
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000



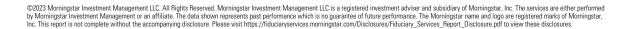
Trailing Performance Total Return % as of 03-31-2023 ■ Fund Benchmark Category 5 0 Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year Fund Return % 7.36 -8.22 18.02 10.63 11.68 9.34 10.71 7.50 -7.73 18.60 11.19 12.24 Benchmark Return % 5 67 -7.36 17 68 10.85 9 68 Category Average % 30 63 53 38 33 % Rank in Category 1.436 1.372 1.240 1.130 835 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.51	_	-0.27
Beta	1.00	_	0.94
R-Squared	100.00	_	94.87
Standard Deviation	19.23	19.23	18.62
Sharpe Ratio	0.90	0.92	0.88
Tracking Error	0.03	_	3.97
Information Ratio	-17.32	_	-1.04
Up Capture Ratio	99.19	_	93.75
Down Capture Ratio	100.96	_	94.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.62	19.90	18.81
Price/Book Ratio	3.78	3.64	3.46
Geom Avg Mkt Cap \$B	188.83	170.30	224.69
ROE	29.80	29.71	27.68





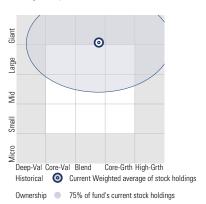
BNY Mellon S&P 500 Index PEOPX

Morningstar Category ☐ Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

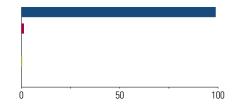
17	31	36	Large
5	8	3	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



Total	100.00	100.00
Other	0.00	1.09
Cash	0.21	0.70
Bonds	0.00	0.44
Non-US Stocks	1.08	2.91
US Stocks	98.70	94.85
Asset Class	Net %	Cat%

sec	tor Weighting as of 03-3	31-2023													
		Fund	Bmark	Cat	Fund		▼ Ben	chmark] Ca	ategory	Avera	ge			
Ն	Cyclical	27.88	29.73	29.12							■ []				
	Basic Materials	2.39	2.51	2.90											
•	Consumer Cyclical	10.40	10.46	9.75											
	Financial Services	12.45	13.98	14.15				ı							
à	Real Estate	2.64	2.78	2.32											
UF.	Sensitive	47.82	45.90	45.39											
	Communication Services	8.11	7.67	7.07			1								
	Energy	4.61	4.80	4.31		0									
ŀ	Industrials	8.43	8.71	10.48			[1					
1	Technology	26.67	24.72	23.53											
+	Defensive	24.31	24.37	25.49											
7	Consumer Defensive	7.18	7.13	7.41											
	Healthcare	14.27	14.42	15.41				= []							
1	Utilities	2.86	2.82	2.67											
_					0%	5	10	15	20	25	30	35	40	45	

Top 15 Holdings as of 03-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Apple Inc	7.11	7.11	27.09	Technology
	6.22	13.32	20.50	Technology
	2.67	15.99	22.96	Consumer Cyclical
NVIDIA Corp	1.98	17.97	90.10	Technology
	1.79	19.76	17.57	Communication Svc
⊕ Tesla Inc	1.62	21.38	68.42	Consumer Cyclical
⊕ Berkshire Hathaway Inc Class B	1.61	22.99	-0.04	Financial Services
	1.56	24.55	17.21	Communication Svc
	1.37	25.92	76.12	Communication Svc
	1.31	27.23	0.24	Energy
○ UnitedHealth Group Inc	1.28	28.51	-10.55	Healthcare
⊖ Johnson & Johnson	1.18	29.69	-11.62	Healthcare
→ JPMorgan Chase & Co	1.11	30.79	-2.08	Financial Services
	1.06	31.86	8.74	Financial Services
	1.02	32.88	-1.29	Consumer Defensive

Total Holdings 505



Delaware Small Cap Value A DEVLX

Morningstar Category

Morningstar Index

Russell 2000 Value TR USD

Expense Ratio

Portfolio Manager(s)

Steven Catricks since 07-2012 Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.75 years.
- Style: The fund has landed in its primary style box Small Value — 96.88 % of the time over the past three
- Net Expense: The fund's expense ratio of 1.11 is 2.63% lower than the Small Value category average.

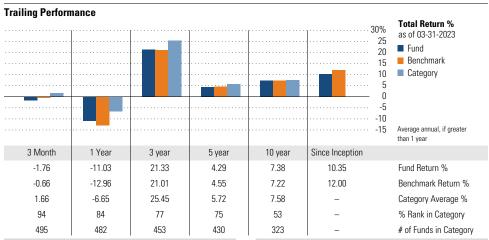
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

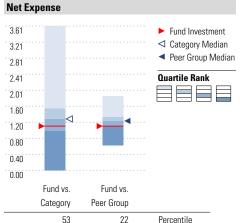
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 - Benchmark: \$10,000 Category: \$10,000 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 5.37 -6.43 31.02 11.70 -17.56 27.83 -1.47 33.91 -12.42 -1.76 Total Return % 1.04 1.15 -0.72 3.86 -4.70 5.44 -6.10 5.64 2.06 -1.10 +/- Benchmark 2.03 0.28 5.03 3.16 -2.10 6.40 -5.49 2.34 -2.26 -3.42 +/- Category 32 54 14 21 74 9 77 35 65 94 Tot Ret % Rank in Cat 484 529 512 502 479 478 486 495 # of Funds in Cat 498 503 17 20 19 15 18 18 23 14 19 Turnover %



1.14

1.11

1.11



1.24

1.18

1.15

1.15

29/132 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.90	_	4.01
Beta	0.97	_	0.96
R-Squared	94.10	_	93.02
Standard Deviation	23.07	23.03	22.89
Sharpe Ratio	0.90	0.89	1.03
Tracking Error	5.64	_	6.15
Information Ratio	0.06	_	0.65
Up Capture Ratio	98.57	_	101.34
Down Capture Ratio	96.43	_	89.27

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	11.30	10.00	10.53
Price/Book Ratio	1.56	1.33	1.49
Geom Avg Mkt Cap \$B	4.16	1.94	3.66
ROE	17.28	7.30	16.75



264/498

Delaware Small Cap Value A DEVLX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

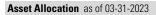
Equity

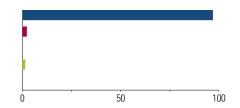
-quit,			
0	1	0	Large
7	10	3	Mid
27	46	6	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.02
Cash	1.23	3.97
Bonds	0.00	0.00
Non-US Stocks	2.04	3.20
US Stocks	96.73	92.81
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-	31-2023			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
ሁ	Cyclical	48.46	53.55	50.91	
A	Basic Materials	4.72	3.58	6.35	
A	Consumer Cyclical	12.02	11.25	14.69	
P	Financial Services	23.69	25.80	23.12	1
命	Real Estate	8.03	12.92	6.75	
W	Sensitive	39.66	28.57	36.01	
0	Communication Services	0.77	2.88	1.94	
•	Energy	6.18	5.82	6.30	
Ф	Industrials	21.05	13.13	18.15	
	Technology	11.66	6.74	9.62	
→	Defensive	11.87	17.88	13.09	
Ħ	Consumer Defensive	3.61	3.52	4.17	
•	Healthcare	4.22	9.86	5.98	
	Utilities	4.04	4.50	2.94	
					0% 5 10 15 20 25 30 35 40 45 50 55

Top 15 Holdings as of 03-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	2.09	2.09	23.86	Industrials
	2.00	4.09	10.68	Industrials
Stifel Financial Corp	1.98	6.07	1.85	Financial Services
F N B Corp	1.96	8.03	-10.19	Financial Services
Webster Financial Corp	1.95	9.98	-15.89	Financial Services
→ WESCO International Inc	1.89	11.87	23.73	Industrials
Hancock Whitney Corp	1.86	13.73	-24.16	Financial Services
ITT Inc	1.69	15.42	6.77	Industrials
Valley National Bancorp	1.49	16.91	-17.33	Financial Services
⊖ Berry Global Group Inc	1.44	18.35	-2.12	Consumer Cyclical
⊖ East West Bancorp Inc	1.42	19.78	-15.05	Financial Services
⊖ Cirrus Logic Inc	1.35	21.12	46.86	Technology
→ Flex Ltd	1.32	22.44	7.22	Technology
Magnolia Oil & Gas Corp Class A	1.30	23.74	-6.20	Energy
Werner Enterprises Inc	1.30	25.03	12.99	Industrials

Total Holdings 105



DFA International Value I DFIVX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010 Arun Keswani since 02-2020 Joel Schneider since 02-2022

Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's heen in existence

Management: The fund's management has been in place for 13.09 years.

Net Expense: The fund's expense ratio of 0.28 is 71.72% lower than the Foreign Large Value category average.

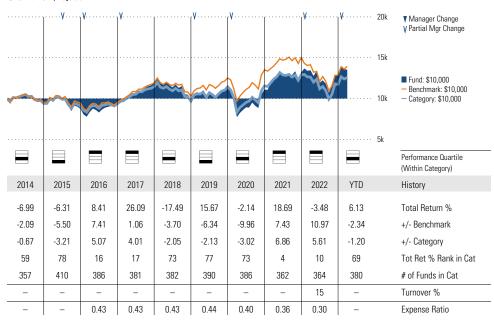
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

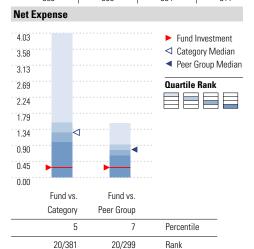
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







3- Tear hisk Wietrics			
	Fund	Bmark	Cat
Alpha	6.36	_	2.09
Beta	1.04	_	0.99
R-Squared	84.91	-	88.72
Standard Deviation	20.52	18.16	19.08
Sharpe Ratio	0.96	0.70	0.76
Tracking Error	8.01	-	6.57
Information Ratio	0.94	-	0.28
Up Capture Ratio	112.30	-	101.20
Down Capture Ratio	85.98	-	92.76

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	8.14	13.67	10.03
Price/Book Ratio	0.94	1.68	1.22
Geom Avg Mkt Cap \$B	30.68	45.57	34.15
ROE	12.36	17.90	15.97



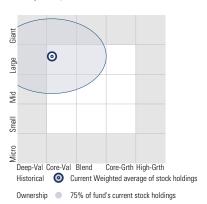
DFA International Value I DFIVX

Morningstar Category Foreign Large Value MSCI EAFE NR USD

Morningstar Index

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

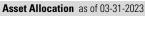
Equity

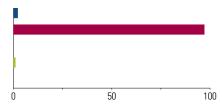
60	16	3	Large
12	6	2	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.30
Cash	0.91	1.62
Bonds	0.00	0.04
Non-US Stocks	97.02	95.29
US Stocks	2.07	2.77
Asset Class	Net %	Cat%

Sed	ctor Weighting as of 03-	31-2023			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Դ	Cyclical	56.24	40.60	43.55	
A.	Basic Materials	14.04	7.74	8.86	
A	Consumer Cyclical	11.79	10.93	10.64	
,	Financial Services	28.23	19.19	22.49	
侖	Real Estate	2.18	2.74	1.56	□
W	Sensitive	31.39	33.42	34.78	
d	Communication Services	3.78	4.52	5.99	
•	Energy	14.23	5.00	7.70	
Ф	Industrials	11.73	15.60	14.64	
	Technology	1.65	8.30	6.45	
→	Defensive	12.35	25.98	21.69	
Ħ	Consumer Defensive	4.77	9.99	7.97	
٠	Healthcare	6.77	12.89	10.05	
	Utilities	0.81	3.10	3.67	
					0% 5 10 15 20 25 30 35 40 45 50 55 60

World Regions % Equity 03-31-2023



Greater Asia	Fund % 29.86	Cat % 31.16	
Japan	19.38	16.96	
Australasia	7.24	3.94	
Asia-4 Tigers	3.07	7.35	
Asia-ex 4 Tigers	0.17	2.91	
Not Classified	0.00	0.00	

Americas	Fund % 10.57	Cat % 8.54	Greater Europe	Fund % 59.56	Cat % 60.30	Market Maturity	Fund %
North America	10.34	7.45	United Kingdom	13.62	17.60	Developed Markets	99.59
Central/Latin	0.23	1.09	W euro-ex UK	45.42	42.05	Emerging Markets	0.41
			Emrgng Europe	0.00	0.12	Not Available	0.00
			Africa	0.52	0.53		

Top 10 Holdings as of 03-31-2023								
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector				
Shell PLC ADR (Representing - Ordinary Shares)	4.33	4.33	2.05	Energy				
→ TotalEnergies SE	3.36	7.69	-4.96	Energy				
⊕ Mercedes-Benz Group AG	1.69	9.38	15.28	Consumer Cyclical				
① Zurich Insurance Group AG	1.39	10.77	-1.04	Financial Services				
Novartis AG Registered Shares	1.31	12.08	4.03	Healthcare				
⊕ UBS Group AG	1.28	13.36	12.12	Financial Services				
⊕ Cie Financiere Richemont Sa, Geneve	1.23	14.60	_	-				
⊕ Novartis AG ADR	1.22	15.82	5.27	Healthcare				
○ Koninklijke Ahold Delhaize NV	1.14	16.96	17.32	Consumer Defensive				
⊕ Banco Santander SA	1.11	18.07	22.25	Financial Services				

Total Holdings 548



Fidelity® Contrafund® FCNTX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

William Danoff since 09-1990

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 32.56 years.
- Net Expense: The fund's expense ratio of 0.55 is 42.11% lower than the Large Growth category average.

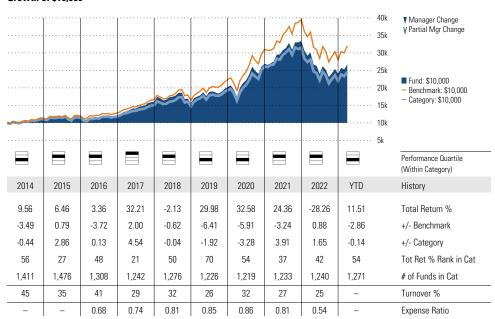
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

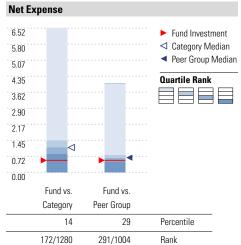
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.50	_	-2.96
Beta	0.91	_	0.97
R-Squared	97.81	_	92.72
Standard Deviation	21.10	23.06	23.27
Sharpe Ratio	0.72	0.80	0.66
Tracking Error	3.81	_	6.33
Information Ratio	-0.89	_	-0.78
Up Capture Ratio	87.61	_	89.90
Down Capture Ratio	91.50	_	97.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.69	25.33	25.60
Price/Book Ratio	3.77	8.50	6.47
Geom Avg Mkt Cap \$B	277.81	241.97	295.21
ROE	25.62	39.31	33.93



Fidelity® Contrafund® FCNTX

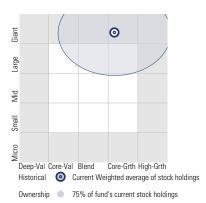
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

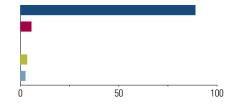
8	43	40	Large
3	1	4	Mid
0	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023





Sec	ctor Weighting as of 03-	31-2023			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
<u></u>	Cyclical	30.83	24.90	27.83	
A	Basic Materials	3.30	1.24	1.53	
A	Consumer Cyclical	10.54	15.06	14.36	
ı ş	Financial Services	16.96	7.04	10.48	
ŵ	Real Estate	0.03	1.56	1.46	
W	Sensitive	51.51	56.95	51.38	
	Communication Services	16.75	6.69	8.51	
•	Energy	5.65	1.48	2.35	
₽	Industrials	5.13	8.07	6.90	
	Technology	23.98	40.71	33.62	
→	Defensive	17.65	18.14	20.77	
Ħ	Consumer Defensive	2.85	6.14	4.35	
٠	Healthcare	14.56	11.95	15.92	
•	Utilities	0.24	0.05	0.50	
					0% 5 10 15 20 25 30 35 40 45 50 55 60

Top 15 Holdings as of 03-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	8.98	8.98	76.12	Communication Svc
⊕ Berkshire Hathaway Inc Class A	8.93	17.90	-0.66	Financial Services
	6.42	24.32	20.50	Technology
	5.26	29.58	22.96	Consumer Cyclical
Apple Inc	4.62	34.21	27.09	Technology
□ UnitedHealth Group Inc	4.54	38.74	-10.55	Healthcare
⊕ Fidelity Revere Str Tr	3.26	42.01	_	-
NVIDIA Corp Output Description:	2.80	44.81	90.10	Technology
	2.35	47.16	17.57	Communication Svc
Regeneron Pharmaceuticals Inc	2.17	49.33	13.89	Healthcare
	2.02	51.35	17.21	Communication Svc
	1.94	53.29	-5.82	Healthcare
⊕ Amphenol Corp Class A	1.78	55.06	7.60	Technology
◆ Visa Inc Class A	1.50	56.56	8.74	Financial Services
Netflix Inc ■ Netflix Inc Netflix Inc ■ Netflix Inc Netflix Inc Netflix Inc ■ Netflix Inc Netflix I	1.42	57.98	17.16	Communication Svc

Total Holdings 358



Invesco Balanced-Risk Commodity Strat Y BRCYX

Morningstar Category
Commodities Broad Basket

Morningstar Index Bloomberg Commodity TR USD

Portfolio Manager(s)

Chris Devine since 11-2010
Christian Ulrich since 11-2010
Mark Ahnrud since 11-2010
Scott Hixon since 11-2010
Scott Wolle since 11-2010

Quantitative Screens

× Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 6 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.34 years.

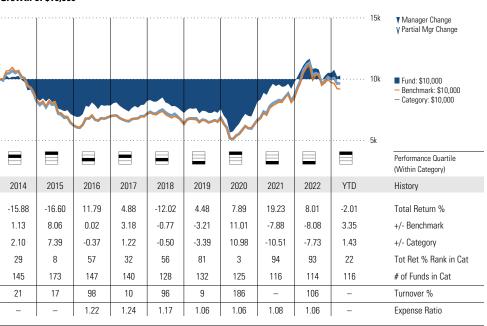
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.15 is 9.52% higher than the Commodities Broad Basket category average.

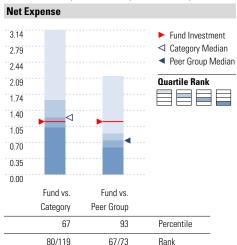
Morningstar Investment Management LLC Analysis

Invesco Balanced-Risk Commodity Strategy has lagged competitors significantly during the commodity resurgence of the past year. That is to be expected given the relatively limited energy exposure that is consistent with the fund's strategy. However, relative results have been worse than we would expect even allowing for a sizable energy underweight. We are placing the fund on watch while we observe how it progresses and assess the fund's ability to get back to results that are conisstent with expectations.

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	5.87	_	3.14
Beta	0.75	_	0.97
R-Squared	71.72	_	82.42
Standard Deviation	14.15	15.88	17.28
Sharpe Ratio	1.40	1.19	1.26
Tracking Error	8.47	_	6.83
Information Ratio	0.16	_	0.37
Up Capture Ratio	87.22	_	102.74
Down Capture Ratio	63.33	_	90.61

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	-	_	7.93
Price/Book Ratio	-	_	1.87
Geom Avg Mkt Cap \$B	-	_	44.07
ROE	_	-	27.17



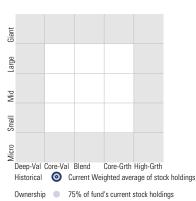
Invesco Balanced-Risk Commodity Strat Y BRCYX

Morningstar Category Commodities Broad Basket Bloomberg Commodity TR USD

Morningstar Index



Morningstar Style Box™



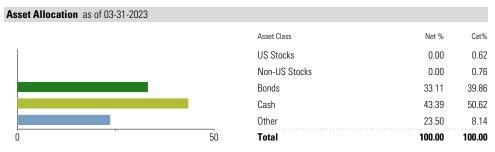
Style Breakdown





Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	▼ Be	enchma	rk [Cateo	jory Av	erage		
ŀ	Cyclical	-	-	44.68									
A.	Basic Materials	_	_	44.68									
Д	Consumer Cyclical	_	_	0.00	Ó								
÷	Financial Services	_	_	0.00	0								
à	Real Estate	_	_	0.00	0								
M	Sensitive	-	-	51.07									
₫	Communication Services	_	_	0.00	Ò								
ð	Energy	_	_	48.94									
Ф	Industrials	_	_	2.13									
	Technology	_	_	0.00									
→	Defensive	-	-	4.26	[]								
=	Consumer Defensive	_	_	4.26	0								
٠	Healthcare	_	_	0.00									
•	Utilities	_	_	0.00	ĺ								

Top 14 Holdings as of 03-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Secto
⊕ Invesco Cayman Commodity Fund Iii Hf	23.50	23.50	_	_
⊕ Invesco Shrt-Trm Inv Treasury Instl	12.39	35.89	_	_
⊕ Invesco Shrt-Trm Inv Gov&Agcy Instl	10.84	46.72	_	-
United States Treasury Notes 4.96849%	8.18	54.90	_	-
Ð Invesco Shrt-Trm Inv Liq Assets Instl	7.63	62.54	_	-
─ United States Treasury Notes 5.08049%	6.50	69.04	_	_
─ United States Treasury Notes 5.02849%	6.45	75.49	_	_
United States Treasury Bills 0%	5.70	81.19	_	-
Citigroup Global Markets Holdings Inc. 0.1%	5.25	86.44	_	-
→ United States Treasury Bills 0%	4.85	91.29	_	-
Societe Generale S.A. 0.1%	2.71	94.00	_	_
Barclays Bank plc 0.1%	2.03	96.03	_	_
Barclays Bank plc 0.01%	1.99	98.02	_	_
⊕ Usd Currency Cash	1.98	100.00	_	_

Total Holdings 14



MFS Conservative Allocation R3 MACNX

Growth of \$10,000

Morningstar Category Moderately Conservative Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Allocation

Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018

Quantitative Screens

Performance: The fund has finished in the Allocation-30% to 50% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.77 years.

Net Expense: The fund's expense ratio of 0.83 is
 10.75% lower than the Allocation--30% to 50% Equity
 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

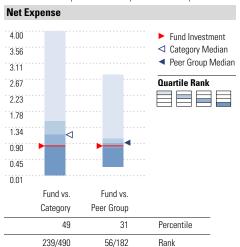
Metric	Rating	Updated
Sustainability Rating	3	03-31-2023

20k V Manager Change V Partial Mgr Change 15k Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000

									J	
										Performance Quartile (Within Category)
2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	History
3.96	-0.79	5.39	10.80	-3.06	17.02	11.62	7.86	-13.50	3.67	Total Return %
-2.59	-1.24	-0.38	0.29	-0.65	1.13	0.11	0.67	0.56	-0.85	+/- Benchmark
-0.06	1.53	-1.23	0.94	1.98	2.21	2.76	-0.38	-0.19	0.17	+/- Category
51	29	67	33	15	18	25	51	49	55	Tot Ret % Rank in Cat
514	563	531	511	524	507	475	481	481	481	# of Funds in Cat
5	9	5	3	6	4	12	6	9	-	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio



3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

	Fund	Bmark	Cat
Alpha	0.77	_	0.92
Beta	1.01	_	0.98
R-Squared	98.64	_	93.79
Standard Deviation	10.08	9.91	10.00
Sharpe Ratio	0.51	0.44	0.51
Tracking Error	1.18	_	2.52
Information Ratio	0.72	_	0.29
Up Capture Ratio	105.43	_	102.12
Down Capture Ratio	100.68	_	96.35

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.71	16.72	16.86
Price/Book Ratio	2.83	2.58	2.71
Avg Eff Duration	5.30	-	4.90



MFS Conservative Allocation R3 MACNX

Quality

High

Mid

Low

Morningstar Category Moderately Conservative

Allocation

Cat

Fund

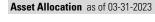
Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

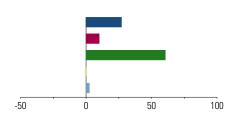
Style Analysis as of 03-31-2023

Morningstar Style Box™





Sector Weighting as of 03-31-2023



Fund

38.91

2.97

Bmark

34.28

4.34

10.89

15.71

3.34

42.97

6.50

5.07

11.14

20.26

22.75

7.13

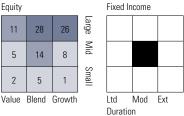
12.78

2.84



Style Breakdown

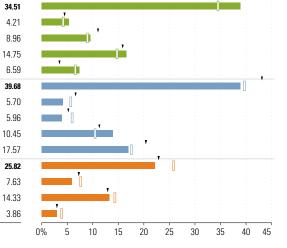
Equity



æ	Basic Materials	5.32
A	Consumer Cyclical	9.58
P	Financial Services	16.59
仓	Real Estate	7.42
W	Sensitive	38.94
	Communication Services	4.13
•	Energy	3.94
Ф	Industrials	13.90
	Technology	16.97
\rightarrow	Defensive	22.16
Ħ	Consumer Defensive	5.91
٠	Healthcare	13.28

Cyclical

Utilities



Weight %

25-50 10-25 0-10

Top 10 Holdings as of 03-31-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ MFS Total Return Bond R6	_	14.99	14.99	_	_
→ MFS Inflation-Adjusted Bond R6	_	10.00	25.00	_	-
→ MFS Government Securities R6	_	9.98	34.98	_	-
→ MFS Limited Maturity R6	_	9.92	44.90	_	-
	-	6.96	51.85	_	-
	_	6.14	57.99	_	_
	_	6.01	64.01	_	-
	_	5.86	69.86	_	-
→ MFS Mid Cap Growth R6	_	4.02	73.89	_	-
○ MFS High Income R6	_	4.02	77.91	-	_

Total Holdings 22



MFS Growth Allocation R3 MAGEX

Morningstar Category Moderately Aggressive

Allocation

Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018

Quantitative Screens

Performance: The fund has finished in the Allocation--70% to 85% Equity category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.77 years.

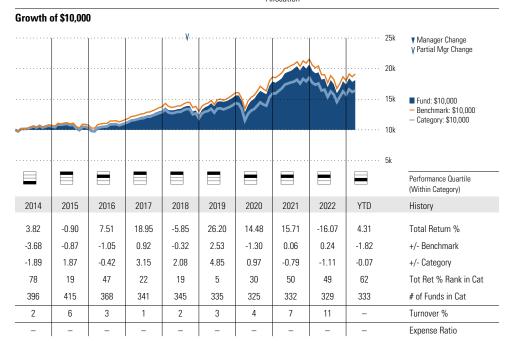
Net Expense: The fund's expense ratio of 0.94 is 5.05% lower than the Allocation--70% to 85% Equity category average.

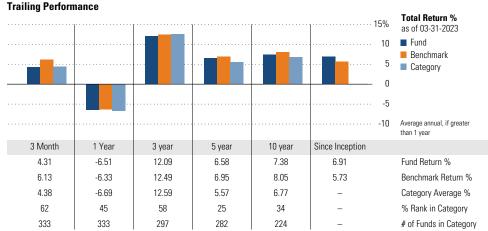
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

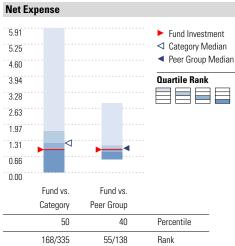
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022





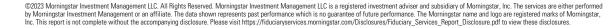
3-Year Risk Metrics



Peer group is a subset of the category and includes funds with t	he
same management style (active vs. passive) and similar share cl	ass
characteristics.	

	Fund	Bmark	Cat
Alpha	-0.31	_	0.23
Beta	1.00	_	0.98
R-Squared	98.12	_	94.29
Standard Deviation	15.28	15.16	15.26
Sharpe Ratio	0.75	0.78	0.77
Tracking Error	2.09	-	3.35
Information Ratio	-0.19	-	-0.08
Up Capture Ratio	101.04	-	98.29
Down Capture Ratio	103.83	_	97.68

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.00	16.66	16.20
Price/Book Ratio	2.67	2.58	2.46
Avg Eff Duration	4.94	-	6.16



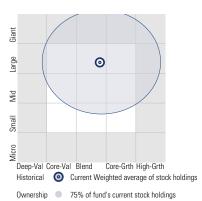


MFS Growth Allocation R3 MAGEX

Morningstar Category Moderately Aggressive **Morningstar Index** Morningstar US Mod Agg Tgt Alloc NR

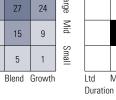
Style Analysis as of 03-31-2023

Morningstar Style Box™









Fixed Income

Mod

Quality High

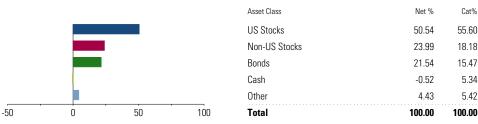
Mid

Low



Value

Asset Allocation as of 03-31-2023



Allocation

		Freed	Dl.	0-4	Г		. Dl		П с-4-	A				
		Fund	Bmark	Cat	Fund	1 '	Bench	ımark	Cate	Jory Ave	erage	- 5		
b	Cyclical	39.56	34.35	34.81		7				1				
A.	Basic Materials	5.58	4.36	4.83										
A	Consumer Cyclical	10.14	10.91	10.51										
,	Financial Services	16.36	15.74	16.01			•							
fit.	Real Estate	7.48	3.34	3.46										_
M	Sensitive	38.82	42.98	42.49										[
d	Communication Services	4.16	6.53	7.48										
ð	Energy	4.01	5.06	5.18		– į								
Ф	Industrials	14.05	11.10	11.35										
	Technology	16.60	20.29	18.48					I []					
→	Defensive	21.63	22.67	22.72			_			İ				
	Consumer Defensive	6.16	7.11	6.64			'							
٠	Healthcare	12.57	12.72	13.20				•[]						
•	Utilities	2.90	2.84	2.88]								
					0%	5	10	15	20	25	30	35	40	45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	10.19	10.19	_	_
→ MFS Research R6	_	10.06	20.25	_	_
⊕ MFS Value R6	_	9.78	30.03	_	_
→ MFS Mid Cap Growth R6	_	9.12	39.15	_	_
⊕ MFS Mid Cap Value R6	-	8.73	47.88	-	_
	_	7.15	55.03	_	_
→ MFS Inflation-Adjusted Bond R6	_	4.97	60.00	_	_
→ MFS High Income R6	_	4.04	64.03	_	_
⊕ MFS Global Real Estate R6	-	3.80	67.83	_	-
⊕ MFS Commodity Strategy R6	_	3.72	71.55	_	_

Total Holdings 22



MFS International Growth R3 MGRTX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Kevin Dwan since 01-2012 Matthew Barrett since 03-2015

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.25 years.

× Style: The fund has landed in its primary style box — Large Growth — 63.64 % of the time over the past three

Net Expense: The fund's expense ratio of 1.07 is 1.9% higher than the Foreign Large Growth category average.

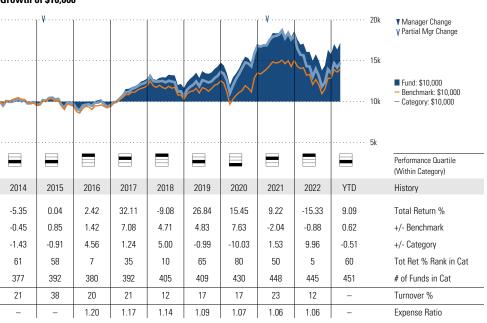
Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen because it tends to plot near the border of large-cap blend and large-cap growth in the Morningstar Stylebox. However, the fund's investment style is consistent and we are not concerned about this screen result.

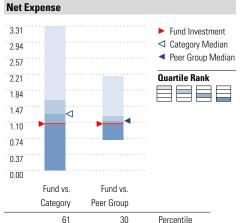
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







38/127 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3- Tear hisk wieurcs			
	Fund	Bmark	Cat
Alpha	0.80	-	-2.31
Beta	0.92	_	1.04
R-Squared	89.58	_	83.47
Standard Deviation	17.64	18.16	20.74
Sharpe Ratio	0.70	0.70	0.53
Tracking Error	5.88	_	8.56
Information Ratio	-0.04	-	-0.29
Up Capture Ratio	97.43	_	101.98
Down Capture Ratio	97.10	-	114.93

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.38	13.67	19.87
Price/Book Ratio	2.99	1.68	3.08
Geom Avg Mkt Cap \$B	60.49	45.57	55.43
ROE	17.58	17.90	20.63



276/452

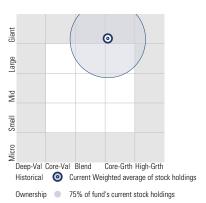
MFS International Growth R3 MGRTX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

5	52	30	Large
1	7	6	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2023





World Regions % Equity 03-31-2023



	Fund %	Cat %
Greater Asia	29.04	27.53
Japan	8.89	11.13
Australasia	1.11	1.73
Asia-4 Tigers	11.10	6.47
Asia-ex 4 Tigers	7.94	8.20
Not Classified	0.00	0.00

Americas	Fund % 11.71	Cat % 14.23	Greater Europe	Fund % 59.26	Cat % 58.24	Market Maturity	Fund
North America	9.80	12.15	United Kingdom	12.03	12.57	Developed Markets	90.
Central/Latin	1.91	2.08	W euro-ex UK	46.82	45.01	Emerging Markets	9.8
			Emrgng Europe	0.00	0.02	Not Available	0.0
			Africa	0.41	0.64		

Top 10 Holdings as of 03-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Nestle SA	4.47	4.47	4.03	Consumer Defensive
⊕ LVMH Moet Hennessy Louis Vuitton SE	4.15	8.62	24.19	Consumer Cyclical
⊕ Roche Holding AG	3.97	12.59	-6.90	Healthcare
⊕ SAP SE	3.70	16.29	20.41	Technology
Hitachi Ltd	3.39	19.68	8.38	Industrials
⊕ Schneider Electric SE	3.30	22.98	17.56	Industrials
⊕ Taiwan Semiconductor Manufacturing Co Ltd ADR	3.12	26.09	25.48	Technology
⊕ Linde PLC	3.09	29.19	9.36	Basic Materials
⊕ AIA Group Ltd	2.70	31.89	-4.78	Financial Services
⊕ Essilorluxottica	2.54	34.43	-1.89	Healthcare

Total Holdings 87

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



.15 .85 .00

MFS Moderate Allocation R3 MAMHX

Morningstar Category Moderate Allocation

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018

Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.77 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.9 is 12.62% lower than the Allocation--50% to 70% Equity category average.

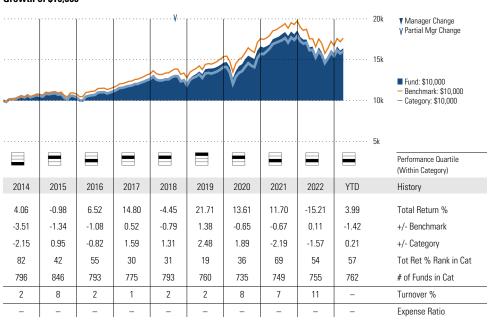
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

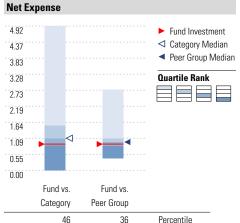
ESG Metrics

Metric	Rating	Updated			
Sustainability Rating	3	03-31-2023			
Carbon Risk Score	Low Risk	12-31-2021			

Growth of \$10,000





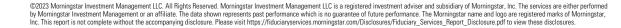


128/358 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	-0.38	_	0.49
Beta	0.99	_	0.98
R-Squared	98.09	_	94.16
Standard Deviation	12.82	12.78	12.92
Sharpe Ratio	0.63	0.67	0.68
Tracking Error	1.78	-	3.03
Information Ratio	-0.27	-	0.10
Up Capture Ratio	99.62	-	100.17
Down Capture Ratio	102.47	-	98.35

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.32	17.24	17.70
Price/Book Ratio	2.74	2.76	2.98
Avg Eff Duration	5.71	-	5.29





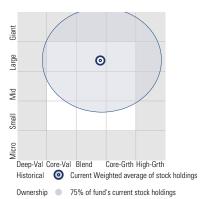
MFS Moderate Allocation R3 MAMHX

Morningstar Category Morningstar Index Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



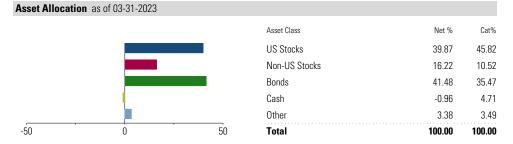
Style Breakdown

Equity				Fixed I	ncome		Quality
10	27	24	Large				High
6	15	9	Mid				Mid
2	5	1	Small				Low
Value	Blend	Growth		Ltd	Mod	Ext	

Duration

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund		Bench	mark	Cate	gory Ave	erage	_	
ŀ	Cyclical	39.43	33.49	31.65									
î.	Basic Materials	5.40	3.94	3.92									
4	Consumer Cyclical	10.07	10.91	10.09									
₽	Financial Services	16.35	15.30	15.13									
ŧ	Real Estate	7.61	3.34	2.51		'	ı						
NI	Sensitive	38.92	43.66	42.41									
	Communication Services	4.13	6.65	6.46									
•	Energy	3.99	4.99	5.34		I							
ţ	Industrials	13.95	10.69	10.98									
2	Technology	16.85	21.33	19.63					0				
→	Defensive	21.65	22.86	25.95									
	Consumer Defensive	5.88	7.00	7.28				_					
ì	Healthcare	12.83	13.04	15.45				[
?	Utilities	2.94	2.82	3.22									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
					· ·
→ MFS Government Securities R6	_	9.91	9.91	_	_
→ MFS Total Return Bond R6	_	8.98	18.89	_	_
→ MFS Growth R6	_	8.29	27.18	_	_
→ MFS Research R6	_	8.05	35.23	_	_
⊕ MFS Value R6	_	7.79	43.03	_	-
→ MFS Mid Cap Growth R6	-	7.14	50.17	_	_
→ MFS Inflation-Adjusted Bond R6	_	6.95	57.11	_	_
⊕ MFS Mid Cap Value R6	_	6.78	63.89	_	_
→ MFS Research International R6	_	5.10	69.00	_	_
→ MFS Global Opportunistic Bd R6	_	4.98	73.98	_	_

Total Holdings 23



MFS New Discovery R3 MNDHX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Michael Grossman since 12-2013

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence

Management: The fund's management has been in place for 9.25 years.

Net Expense: The fund's expense ratio of 1.24 is 4.2% higher than the Small Growth category average.

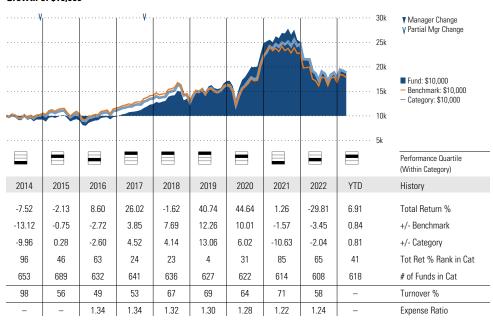
Morningstar Investment Management LLC Analysis

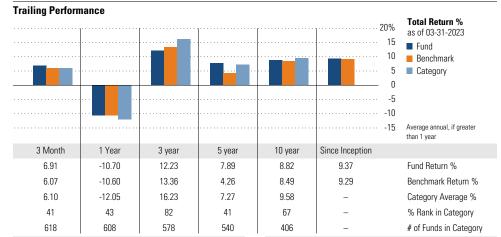
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

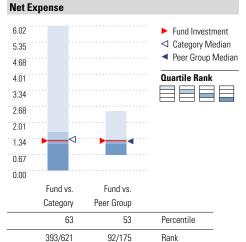
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark			
	Fund	Bmark	Cat
Alpha	-0.25	_	2.48
Beta	0.94	_	0.95
R-Squared	92.41	_	90.45
Standard Deviation	23.68	24.09	24.19
Sharpe Ratio	0.55	0.59	0.67
Tracking Error	6.66	_	7.74
Information Ratio	-0.17	_	0.27
Up Capture Ratio	93.90	_	101.11
Down Capture Ratio	95.17	_	95.22

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.30	14.30	20.30
Price/Book Ratio	2.98	3.55	3.51
Geom Avg Mkt Cap \$B	3.92	2.74	4.96
ROE	7.93	12.78	15.34



MFS New Discovery R3 MNDHX

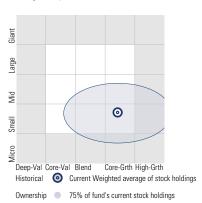
Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

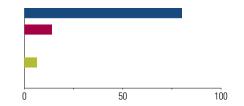
Lquity			
0	0	0	Large
2	10	17	MIG
5	37	28	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.29
Cash	6.18	2.35
Bonds	0.00	0.00
Non-US Stocks	13.82	4.29
US Stocks	80.00	92.09
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	d	▼ Be	nchm	ark [Categ	ory Av	/erage		
U.	Cyclical	25.64	23.85	25.73										
A.	Basic Materials	6.45	4.97	2.90										
Д	Consumer Cyclical	13.84	10.67	11.57										
,	Financial Services	3.65	6.07	8.81		ı i'								
ŵ	Real Estate	1.70	2.14	2.45										
Ma.	Sensitive	53.79	48.20	47.39										
	Communication Services	3.13	2.29	1.73										
ð	Energy	7.61	6.82	4.47										
Ф	Industrials	15.11	17.93	17.99										
	Technology	27.94	21.16	23.20					• •					
-	Defensive	20.57	27.94	26.89										
F	Consumer Defensive	4.37	4.73	4.62										
+	Healthcare	16.20	21.46	21.24										
•	Utilities	0.00	1.75	1.03	i[

Top 15 Holdings as of 03-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Currency Cash CASH_USD	6.23	6.23	_	_
WNS (Holdings) Ltd ADR	2.55	8.78	16.48	Technology
GFL Environmental Inc	2.54	11.32	17.87	Industrials
⊕ Sensata Technologies Holding PLC	2.38	13.70	24.15	Technology
	2.29	15.98	-6.16	Energy
⊕ ExlService Holdings Inc	2.08	18.06	-4.49	Technology
⊕ Axalta Coating Systems Ltd	2.06	20.12	18.92	Basic Materials
Envista Holdings Corp Ordinary Shares	1.98	22.11	21.41	Healthcare
∃acobs Solutions Inc	1.84	23.94	-1.92	Industrials
Element Solutions Inc	1.82	25.76	6.60	Basic Materials
⊕ PENN Entertainment Inc	1.79	27.55	-0.13	Consumer Cyclical
→ Ollie's Bargain Outlet Holdings Inc	1.72	29.27	23.70	Consumer Defensive
→ Ritchie Bros Auctioneers Inc	1.71	30.98	-0.42	Industrials
Skechers USA Inc Class A	1.60	32.58	13.28	Consumer Cyclical
Stag Industrial Inc	1.59	34.17	5.81	Real Estate

Total Holdings 109



MFS Research International R3 MRSHX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Camille Lee since 09-2018 Nicholas Paul since 12-2022

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 4.58 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1 is 12.36% higher than the Foreign Large Blend category average.

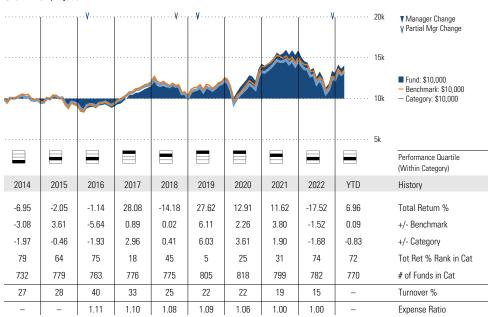
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

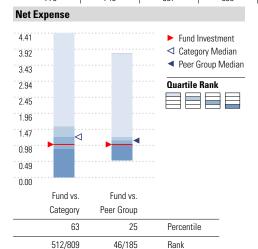
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2023 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 6.96 -2.50 11.43 4.18 4.84 5.08 6.87 -5.07 11.80 2.47 4.17 4.59 Benchmark Return % 7 79 -2 32 4 67 12 54 2.86 Category Average % 72 53 74 17 42 % Rank in Category 770 749 697 630 425 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.28	_	0.60
Beta	1.01	_	1.03
R-Squared	93.81	-	93.21
Standard Deviation	18.02	17.35	18.58
Sharpe Ratio	0.63	0.66	0.68
Tracking Error	4.48	-	4.87
Information Ratio	-0.08	-	0.22
Up Capture Ratio	104.59	-	106.57
Down Capture Ratio	108.88	-	105.88

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.54	12.70	13.48
Price/Book Ratio	2.11	1.66	1.77
Geom Avg Mkt Cap \$B	47.99	41.43	52.17
ROE	19.93	17.72	19.32



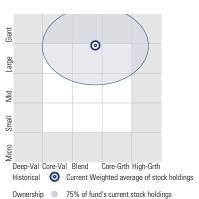
MFS Research International R3 MRSHX

Morningstar Category M Foreign Large Blend M

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

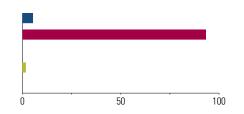
12	42	29	Large
1	8	6	Mid
1	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.23
Cash	1.57	1.03
Bonds	0.00	0.28
Non-US Stocks	93.22	94.40
US Stocks	5.21	3.05
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3								По					
		Fund	Bmark	Cat	Fund	i i	Bench	mark	Categ	gory Ave	erage			,
ŀ	Cyclical	41.77	42.87	39.54										
å.	Basic Materials	9.12	8.26	7.59		-	(=							
A	Consumer Cyclical	11.36	11.04	11.00			j							
,	Financial Services	19.34	21.23	19.01										
fi	Real Estate	1.95	2.34	1.94										
Ma.	Sensitive	33.35	36.20	36.01		,								
	Communication Services	4.39	6.07	4.76										
0	Energy	4.78	5.92	5.38										
Ф	Industrials	17.25	12.74	15.53										
	Technology	6.93	11.47	10.34										
→	Defensive	24.89	20.93	24.45			,	•						
=	Consumer Defensive	8.55	8.48	9.74										
+	Healthcare	13.11	9.48	11.95										
•	Utilities	3.23	2.97	2.76		j								
					0%	5	10	15	20	25	30	35	40	

World Regions % Equity 03-31-2023



Greater Asia	Fund % 32.64	Cat % 35.05
Japan	18.53	17.81
Australasia	3.61	5.25
Asia-4 Tigers	6.41	6.73
Asia-ex 4 Tigers	4.09	5.26
Not Classified	0.00	0.00

Americas	Fund % 6.96	Cat % 8.50	Greater Europe	Fund % 60.40	Cat % 56.45	Market Maturity
North America	6.96	7.32	United Kingdom	14.07	13.67	Developed Markets
Central/Latin	0.00	1.18	W euro-ex UK	46.33	41.68	Emerging Markets
			Emrgng Europe	0.00	0.08	Not Available
			Africa	0.00	1.02	

Top 10 Holdings as of 03-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	3.47	3.47	16.63	Healthcare
⊕ LVMH Moet Hennessy Louis Vuitton SE	3.13	6.60	24.19	Consumer Cyclical
⊕ Linde PLC	3.01	9.61	9.36	Basic Materials
⊕ Nestle SA	2.97	12.58	4.03	Consumer Defensive
⊕ Roche Holding AG	2.87	15.46	-6.90	Healthcare
⊕ Schneider Electric SE	2.82	18.28	17.56	Industrials
⊕ Hitachi Ltd	1.90	20.18	8.38	Industrials
⊕ TotalEnergies SE	1.67	21.85	-4.96	Energy
⊕ BNP Paribas Act. Cat.A	1.49	23.34	3.68	Financial Services
⊕ AIA Group Ltd	1.48	24.82	-4.78	Financial Services

Total Holdings 124

⊕ Increase ⊕ Decrease
★ New to Portfolio



Fund %

95.91

4.09 0.00

PIMCO Income A PONAX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.01 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.91 is 5.21% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

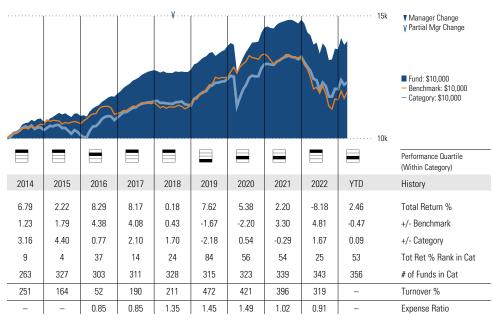
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Morningstar Category Multisector Bond

Morningstar Index

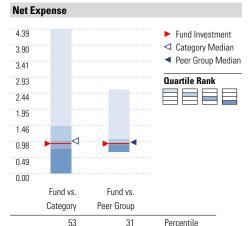
Bloomberg US Universal TR USD

Growth of \$10,000



Trailing Performance





190/358	31/101	Rank				
Peer group is a subset of the category and includes funds with the						
same management style (active vs. passive) and similar share class						
characteristics						

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	4.88	_	5.08
Beta	0.85	_	0.85
R-Squared	79.16	_	66.99
Standard Deviation	6.04	6.33	6.66
Sharpe Ratio	0.36	-0.48	0.36
Tracking Error	2.92	_	4.06
Information Ratio	1.78	_	1.35
Up Capture Ratio	110.80	_	114.73
Down Capture Ratio	53.93	_	55.37

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.83	4.55	4.53
Avg Eff Maturity	5.90	7.69	7.44



PIMCO Income A PONAX

Style Analysis as of 03-31-2023
Style Breakdown
Fixed Income

Quality

G

Ltd Mod Ext

Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	48.99	67.64	23.04
AA	4.79	3.23	4.63
A	4.16	10.03	8.90
BBB	14.85	10.89	26.04
BB	14.13	3.19	18.79
В	4.43	3.64	11.23
Below B	8.66	1.38	2.88
Not Rated	0.00	0.00	4.48

Morningstar Category Morningstar Index Multisector Bond Bloomberg US Universal TR USD Asset Allocation as of 03-31-2023 Asset Class Cat% Net % US Stocks 1.15 1.13 Non-US Stocks 0.36 0.15 Bonds 129.67 99.84 Cash -31.68 4.40 Other 0.52 -5.53 -50 Ó 50 100 150 Total 100.00 100.00

Sector Weighting as of 03-	31_2023											
Sector Weighting as or 00-	Fund	Bmark	Cat	Fund	,	Benchmai	rk II (Category	Average			
Government	27.36	–	26.79	Tana		Donomina		Jatogory	, wordgo			
Treasury	3.37	_	9.45									
Inflation – Protected	1.48	_	0.47	î								
Agency/Quasi Agency	0.18	_	0.85	i[]								
Other Government Related	22.33	_	16.02	- 0	-				1			
Corporate	5.98	_	38.40									
Corporate Bond	4.47	_	34.01									ш
Bank Loan	1.18	_	2.99									
Convertible	0.04	_	0.73	- ·								
Preferred	0.29	_	0.67	ı								
Securitized	14.33		22.51	-0			_					
Agency MBS Pass-Through	2.28	_	7.73									
Agency MBS ARM	0.00	_	0.01									
Agency MBS CMO	0.25	_	0.70	ill								
Non-Agency Residential MBS	3.61	_	1.12	1								
Commercial MBS	0.02	_	1.60									
Asset-Backed	8.17	_	11.35		- 1							
Covered Bond	0.00	_	0.00			_ "						
Municipal	0.03	_	0.32	- (
Cash & Equivalents	29.48	_	8.58						- :			
Other	22.36	_	3.38									
				0%	5	10	15	20	25	30	35	40

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
	, , , , , ,			
□ Offset: Unsettled Trades	-	29.18	29.18	_
☆ Cash Offset	_	15.55	44.73	_
⊕ IRS USD 1.27000 11/04/22-1Y (WHT) LCH Pay	11-2023	14.02	58.75	_
⊕ IRS USD 1.27000 11/04/22-1Y (WHT) LCH Receive	11-2023	13.58	72.32	_
⊕ 10 Year Treasury Note Future Mar 23	03-2023	9.32	81.64	-
⊕ IRS EUR 2.95000 10/27/22-6Y* LCH Pay	03-2029	9.16	90.80	_
→ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	9.14	99.94	_
→ IRS USD 0.80000 12/14/21-3Y LCH Pay	12-2024	9.12	109.07	_
⊕ IRS EUR 2.95000 10/27/22-6Y* LCH Receive	03-2029	9.04	118.10	_
□ IRS USD 0.80000 12/14/21-3Y LCH Receive	12-2024	8.45	126.55	_

Total Holdings 7956



PIMCO Short-Term A PSHAX

Morningstar Category Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.25 years.

Style Consistency is not calculated for Fixed Income funds.

× Net Expense: The fund's expense ratio of 0.7 is 55.56% higher than the Ultrashort Bond category average.

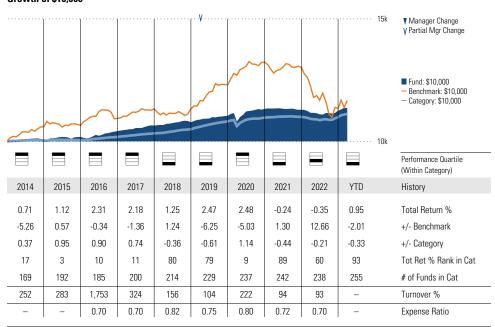
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

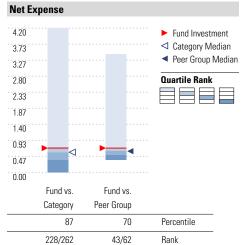
ESG Metrics

Metric	Rating	Updated		
Sustainability Rating	3	03-31-2023		

Growth of \$10,000



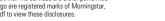
Trailing Performance Total Return % as of 03-31-2023 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % 0.95 1.74 1.67 1.27 1.31 2.65 2.96 -4.78 -2.77 0.91 1.36 6.67 Benchmark Return % 1 89 1.50 1 04 1.28 1 40 Category Average % 93 69 35 74 26 % Rank in Category 255 237 216 180 106 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.82	-	1.80
Beta	0.05	-	0.11
R-Squared	4.59	-	28.48
Standard Deviation	1.59	6.29	1.30
Sharpe Ratio	0.32	-0.60	0.10
Tracking Error	6.14	-	5.74
Information Ratio	0.72	-	0.75
Up Capture Ratio	18.96	-	23.31
Down Capture Ratio	-3.44	-	1.33

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.09	4.43	0.91
Avg Eff Maturity	_	_	1.90





PIMCO Short-Term A PSHAX

Style Analysis as of 03-31-2023 Style Breakdown Fixed Income Quality Given the state of the st

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	41.71	3.53	36.14
AA	3.49	74.59	7.53
A	25.35	10.82	20.05
BBB	28.42	8.32	19.36
BB	0.54	0.28	1.88
В	0.30	0.00	1.94
Below B	0.19	0.00	0.34
Not Rated	0.00	2.46	12.75

Asset Allocation as of 03-31-2023 Asset Class Net % Cat% US Stocks 0.00 0.17 Non-US Stocks 0.00 0.00 Bonds 53.64 68.64 Cash 46.36 31.04 Other 0.00 0.15 50 100 Total 100.00 100.00

Morningstar Category

Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

		ъ .	0 .	-		р .		По.					
	Fund	Bmark	Cat	Fund	'	Bench	mark	[] Cate	gory Ave	erage			
Government	8.85	-	24.26										
Treasury	0.00	_	17.14	ļ									
Inflation – Protected	0.00	_	0.00	Ö									
Agency/Quasi Agency	1.84	-	3.10]								
Other Government Related	7.01	_	4.02										
Corporate	26.43	_	30.09										
Corporate Bond	26.35	_	29.92										
Bank Loan	0.08	_	0.09										
Convertible	0.00	_	0.08										
Preferred	0.00	_	0.00	ĺ									
Securitized	15.46	-	22.82										
Agency MBS Pass-Through	0.18	_	4.56	İ									
Agency MBS ARM	0.09	_	0.58	10									
Agency MBS CMO	1.62	_	1.67										
Non-Agency Residential MBS	1.13	_	0.19										
Commercial MBS	0.00	_	0.57	10									
Asset-Backed	12.44	_	15.25				I [
Covered Bond	0.00	_	0.00										
Municipal	0.09	-	0.82	i []									
Cash & Equivalents	41.63	_	20.07										
Other	7.09	_	1.92										
				0%	5	10	15	20	25	30	35	40	45

	M	0/ 11 . 1	0 1 .: 0/	F: 11 0 .
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	_	38.27	38.27	_
⊕ 3 Month SOFR Future June 23	09-2023	24.63	62.90	_
⊖ CDX IG39 5Y ICE	12-2027	23.56	86.46	_
	04-2023	15.53	101.99	_
→ 5 Year Treasury Note Future Mar 23	04-2023	10.92	112.91	-
	09-2024	9.48	122.39	_
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay	01-2023	6.70	129.09	_
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive	01-2023	6.70	135.79	_
⊕ IRS USD R 3ML/1ML+9.8 01/13/22-23 CME Pay	01-2023	5.13	140.92	_
⊕ IRS USD R 3ML/1ML+9.8 01/13/22-23 CME Receive	01-2023	5.13	146.05	_

Total Holdings 1172



T. Rowe Price Dividend Growth Advisor TADGX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Thomas Huber since 03-2000

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.01 years.

Net Expense: The fund's expense ratio of 0.89 is 17.11% higher than the Large Blend category average.

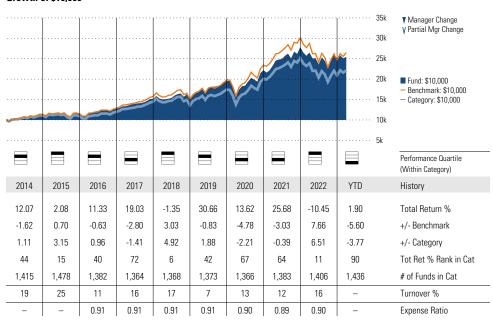
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

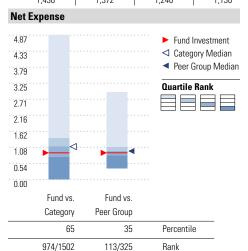
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.14	_	-0.27
Beta	0.85	_	0.94
R-Squared	94.27	_	94.87
Standard Deviation	16.75	19.23	18.62
Sharpe Ratio	0.95	0.92	0.88
Tracking Error	4.98	_	3.97
Information Ratio	-0.31	_	-1.04
Up Capture Ratio	88.39	_	93.75
Down Capture Ratio	85.92	-	94.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.49	19.90	18.81
Price/Book Ratio	4.07	3.64	3.46
Geom Avg Mkt Cap \$B	130.09	170.30	224.69
ROE	30.95	29.71	27.68



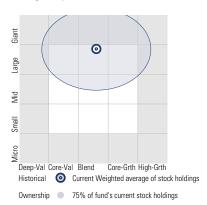
T. Rowe Price Dividend Growth Advisor TADGX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity

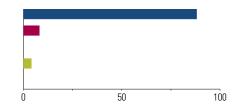
14	47	23	raige
1	12	2	IVIIO
0	0	0	JIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



Asset Class	Net %	Cat%
US Stocks	88.05	94.85
Non-US Stocks	8.01	2.91
Bonds	0.00	0.44
Cash	3.93	0.70
Other	0.00	1.09
Total	100.00	100.00

Sec	ctor Weighting as of 03-3	31-2023			
		Fund	Bmark	Cat	Fund Benchmark Category Average
	Cyclical	30.73	29.73	29.12	
A	Basic Materials	3.34	2.51	2.90	
A	Consumer Cyclical	8.86	10.46	9.75	
P	Financial Services	15.64	13.98	14.15	
ŵ	Real Estate	2.89	2.78	2.32	
W	Sensitive	36.57	45.90	45.39	
	Communication Services	0.89	7.67	7.07	
•	Energy	2.82	4.80	4.31	
Ф	Industrials	13.04	8.71	10.48	
	Technology	19.82	24.72	23.53	
→	Defensive	32.69	24.37	25.49	
Ħ	Consumer Defensive	10.60	7.13	7.41	
+	Healthcare	18.67	14.42	15.41	
•	Utilities	3.42	2.82	2.67	
					0% 5 10 15 20 25 30 35 40 45 5

Top 15 Holdings as of 03-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	5.13	5.13	20.50	Technology
Apple Inc	4.06	9.19	27.09	Technology
T. Rowe Price Gov. Reserve	3.96	13.15	_	-
─ UnitedHealth Group Inc	2.29	15.44	-10.55	Healthcare
⊕ Visa Inc Class A	1.97	17.41	8.74	Financial Services
Accenture PLC Class A	1.79	19.20	7.53	Technology
€ Thermo Fisher Scientific Inc	1.73	20.93	4.73	Healthcare
Marsh & McLennan Companies Inc	1.72	22.65	1.00	Financial Services
Ð JPMorgan Chase & Co	1.71	24.36	-2.08	Financial Services
⊖ Chubb Ltd	1.66	26.01	-11.60	Financial Services
Danaher Corp	1.56	27.57	-4.94	Healthcare
⊕ General Electric Co	1.45	29.02	31.83	Industrials
Texas Instruments Inc	1.44	30.46	13.33	Technology
Roper Technologies Inc	1.43	31.90	2.15	Technology
Mondelez International Inc Class A	1.43	33.32	5.18	Consumer Defensive

Total Holdings 105



T. Rowe Price Retirement 2010 Advisor PARAX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Q Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.67 years.

× *Net Expense:* The fund's expense ratio of 0.74 is 37.04% higher than the Target-Date 2000-2010 category average.

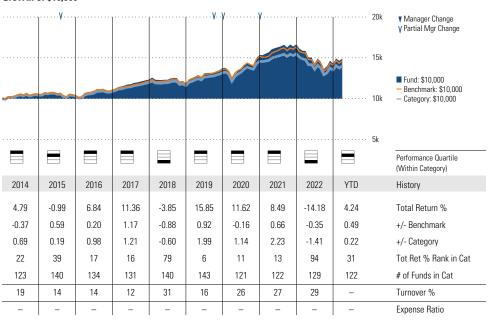
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

ESG Metrics

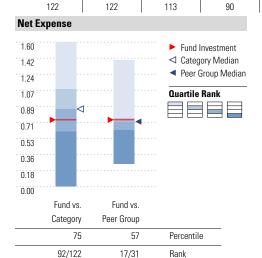
Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2023 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year 4.24 -6.01 6.94 3.92 4.80 5.64 Fund Return % 5.77 3.75 -6.20 5.41 3.87 4.36 Benchmark Return % 5.08 4.30 4.02 -5.04 3 51 Category Average % 31 95 5 27 14 % Rank in Category

50



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.31	_	0.18
Beta	1.03	_	0.88
R-Squared	98.00	_	96.84
Standard Deviation	10.42	10.00	8.93
Sharpe Ratio	0.58	0.46	0.45
Tracking Error	1.50	_	2.04
Information Ratio	1.02	_	-0.07
Up Capture Ratio	106.84	-	87.85
Down Capture Ratio	97.30	-	86.23

Fund	Bmark	Cat
17.37	16.54	16.30
2.50	2.40	2.47
5.65	-	5.88
	17.37 2.50	17.37 16.54 2.50 2.40



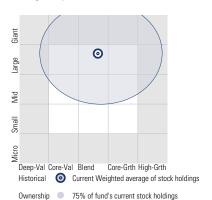
of Funds in Category

T. Rowe Price Retirement 2010 Advisor PARAX

Morningstar Category Target-Date 2000-2010 Morningstar Index
Morningstar Lifetime Mod 2010 TR
USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



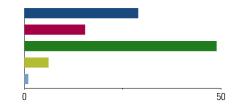
Style Breakdown

Fixed Income Quality Large High Mid MidLow 3 1 Mod Value Blend Growth Ltd Duration

>50 25-50 10-25 0-10

Weight %

Asset Allocation as of 03-31-2023



Total	100.00	100.00
Other	0.89	2.18
Cash	6.06	6.02
Bonds	48.82	57.14
Non-US Stocks	15.36	12.77
US Stocks	28.87	21.91
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2023			
		Fund	Bmark	Cat	t Fund • Benchmark [] Category Average
_Մ	Cyclical	34.51	40.57	34.82	
ů.	Basic Materials	4.92	4.60	5.01	
A	Consumer Cyclical	10.15	11.41	9.79	
,	Financial Services	15.98	15.27	16.43	
侖	Real Estate	3.46	9.29	3.59	
W	Sensitive	39.94	36.89	40.18	
	Communication Services	5.90	5.03	5.71	
•	Energy	4.37	5.00	5.74	
Ф	Industrials	10.59	11.54	11.38	
	Technology	19.08	15.32	17.35	
—	Defensive	25.56	22.54	25.00	1
Ħ	Consumer Defensive	7.08	6.85	7.65	
+	Healthcare	15.41	12.62	14.05	
•	Utilities	3.07	3.07	3.30	
					0% 5 10 15 20 25 30 35 40 4

Top 10 Holdings as of 03-31-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
① T. Rowe Price New Income Z	_	14.63	14.63	_	_
⊕ T. Rowe Price Ltd Dur Infl Focus Bd Z	-	14.58	29.21	_	_
	-	7.47	36.67	_	_
	_	7.41	44.08	_	_
	-	5.22	49.30	-	-
	_	4.56	53.86	_	_
	_	4.01	57.87	_	_
	_	3.90	61.77	_	_
	_	3.80	65.57	_	_
	_	3.59	69.16	_	_

Total Holdings 27



T. Rowe Price Retirement 2015 Advisor PARHX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 10 of the 10 years it's

Management: The fund's management has been in place for 7.67 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

× Net Expense: The fund's expense ratio of 0.76 is 28.81% higher than the Target-Date 2015 category average.

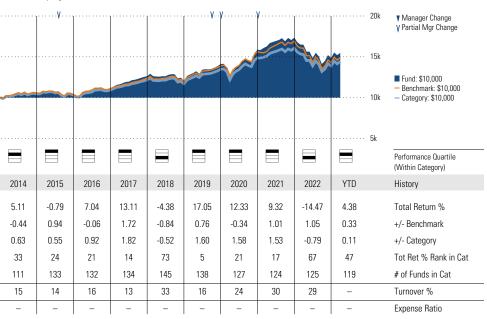
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

ESG Metrics

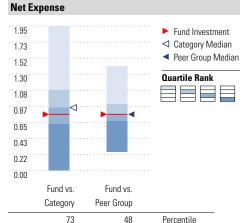
Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance



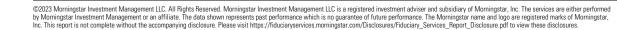


	88/119	14/30	Rank	
Peer grou	p is a subset of	the category an	d includes fun	ds with the
same ma	nagement style (active vs. passi	ve) and simila	r share class
character	ictice			

Rank

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	2.24	_	0.99
Beta	0.98	_	0.91
R-Squared	97.35	_	97.50
Standard Deviation	10.94	11.00	10.10
Sharpe Ratio	0.63	0.44	0.52
Tracking Error	1.79	_	1.95
Information Ratio	1.27	_	0.34
Up Capture Ratio	104.54	_	93.43
Down Capture Ratio	89.77	_	86.80

Fund	Bmark	Cat
17.38	16.38	16.23
2.51	2.37	2.46
5.75	-	5.69
	17.38 2.51	17.38 16.38 2.51 2.37





T. Rowe Price Retirement 2015 Advisor PARHX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

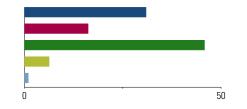
Equity 26 16 5 10 6

Fixed Income Quality Large High MidMidLow 1 Mod Ltd Duration



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



Total	100 00	100 00
Other	0.93	4.93
Cash	6.23	4.62
Bonds	45.78	51.69
Non-US Stocks	16.16	14.30
US Stocks	30.90	24.45
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2023			
		Fund	Bmark	Cat	Fund Benchmark Category Average
<u></u>	Cyclical	34.48	40.62	34.99	
Å.	Basic Materials	4.87	4.69	5.08	
Д	Consumer Cyclical	10.17	11.44	10.05	
æ	Financial Services	16.00	15.38	16.45	
侖	Real Estate	3.44	9.11	3.41	
W	Sensitive	39.97	36.89	40.58	
	Communication Services	5.92	5.03	5.83	
•	Energy	4.38	5.00	5.75	
Ф	Industrials	10.55	11.63	11.40	
	Technology	19.12	15.23	17.60	
→	Defensive	25.57	22.49	24.44	
Ħ	Consumer Defensive	7.07	6.85	7.39	
٠	Healthcare	15.40	12.56	13.85	
•	Utilities	3.10	3.08	3.20	
					0% 5 10 15 20 25 30 35 40 45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Nume	Watanty Bato	/0 NGC /33GC	oumulative 70	TTD Hetain 70	Worlingstar occior
	_	14.22	14.22	_	_
	-	12.57	26.79	_	-
	-	8.01	34.81	_	-
	_	7.92	42.72	_	_
→ T. Rowe Price Intl Bd (USD Hdgd) Z	_	5.08	47.81	-	-
	_	5.06	52.86	_	_
	_	4.17	57.03	_	_
	_	3.75	60.79	_	_
	-	3.65	64.43	_	-
	_	3.61	68.04	_	_

Total Holdings 31



T. Rowe Price Retirement 2020 Advisor PARBX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 9 of the 10 years it's

Management: The fund's management has been in place for 7.67 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

× Net Expense: The fund's expense ratio of 0.78 is 27.87% higher than the Target-Date 2020 category average.

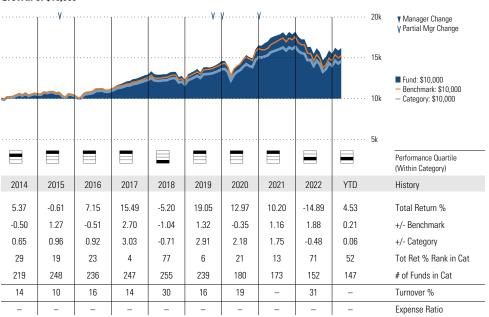
Morningstar Investment Management LLC Analysis

This fund fails our expense screen but its expenses are consistent with funds that have similar distribution fees.

ESG Metrics

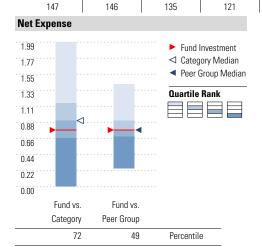
Metric	Rating	Updated
Sustainability Rating	2	03-31-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2023 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year 4.53 -6.22 8.89 4.60 6.12 6.52 Fund Return % 4.32 -7.95 6.03 4.07 5.09 6.05 Benchmark Return % 6 66 5.38 4 47 -5.76 3 99 Category Average % 52 71 7 15 4 % Rank in Category

56



	107/147	18/38	Rank				
Peer g	roup is a subset of	the category an	d includes fun	ds with the			
same management style (active vs. passive) and similar share class							
charac	cteristics.						

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.89	_	1.19
Beta	0.96	_	0.89
R-Squared	96.88	_	97.15
Standard Deviation	11.72	11.97	10.81
Sharpe Ratio	0.69	0.45	0.54
Tracking Error	2.12	_	2.32
Information Ratio	1.36	_	0.39
Up Capture Ratio	103.91	_	92.55
Down Capture Ratio	86.34	_	85.37

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.40	16.22	16.42
Price/Book Ratio	2.51	2.34	2.40
Avg Eff Duration	5.90	_	5.78



of Funds in Category

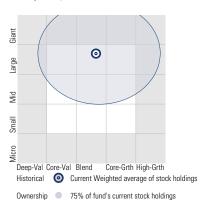
T. Rowe Price Retirement 2020 Advisor PARBX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 03-31-2023

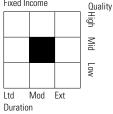
Morningstar Style Box™



Style Breakdown

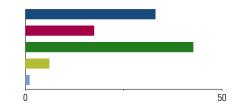
Equity				Fixed In	come
16	29	26	Large		
6	10	5	Mid		
2	3	2	Small		
Value	Rland	Growth		Ltd	Mod

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



Asset Class Net % Cat% US Stocks 33.01 25.78 Non-US Stocks 17.41 14.07 Bonds 42.63 49.20 Cash 5.98 3.01 Other 0.99 7.94 Total 100.00 100.00

Sec	ctor Weighting as of 03-3	31-2023			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Դ	Cyclical	34.47	40.62	36.64	
A.	Basic Materials	4.88	4.80	4.69	
Д	Consumer Cyclical	10.20	11.49	10.55	
,	Financial Services	15.94	15.52	15.85	
fi	Real Estate	3.45	8.81	5.55	
W	Sensitive	40.00	36.97	41.02	
0	Communication Services	5.90	5.04	6.09	
•	Energy	4.36	5.01	5.10	
Ф	Industrials	10.56	11.75	11.01	0' 1
	Technology	19.18	15.17	18.82	
-	Defensive	25.54	22.41	22.34	
Ħ	Consumer Defensive	7.05	6.87	6.77	
+	Healthcare	15.42	12.47	12.73	
•	Utilities	3.07	3.07	2.84	
					0% 5 10 15 20 25 30 35 40 45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∃ T. Rowe Price New Income Z	_	13.73	13.73	-	_
T. Rowe Price Ltd Dur Infl Focus Bd Z	_	10.62	24.36	_	_
T. Rowe Price Growth Stock Z	_	8.57	32.93	_	_
∋ T. Rowe Price Value Z	_	8.48	41.41	_	_
T. Rowe Price Equity Index 500 Z	-	5.26	46.67	_	-
∋ T. Rowe Price Intl Bd (USD Hdgd) Z	_	4.85	51.51	_	_
T. Rowe Price Overseas Stock Z	-	4.54	56.05	_	_
→ T. Rowe Price International Value Eq Z	-	3.84	59.89	_	_
T. Rowe Price International Stock Z	-	3.74	63.63	_	_
T. Rowe Price Emerging Markets Bond Z	_	3.55	67.18	_	_

Total Holdings 31



T. Rowe Price Retirement 2025 Advisor PARJX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 7.67 years.

Net Expense: The fund's expense ratio of 0.8 is 21.21% higher than the Target-Date 2025 category average.

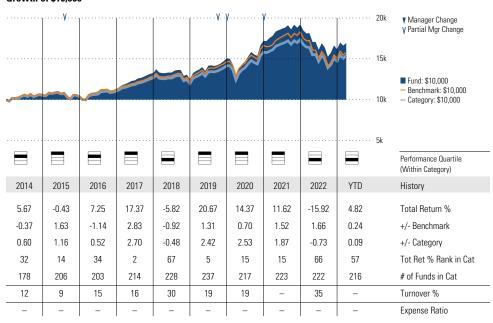
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

ESG Metrics

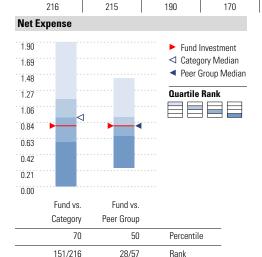
Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2023 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year 4.82 -6.67 10.20 5.04 6.76 5.28 Fund Return % 4.58 -8.37 6.97 4.31 5.65 6.27 Benchmark Return % 7 64 5 64 473 -6 N8 4.33 Category Average % 57 79 3 16 8 % Rank in Category

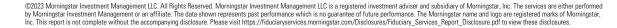
103



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.13	_	1.28
Beta	0.98	_	0.89
R-Squared	96.95	_	97.60
Standard Deviation	12.92	12.95	11.66
Sharpe Ratio	0.73	0.49	0.58
Tracking Error	2.27	_	2.43
Information Ratio	1.43	_	0.43
Up Capture Ratio	108.92	_	93.63
Down Capture Ratio	92.75	-	86.99

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.40	16.05	16.52
Price/Book Ratio	2.51	2.32	2.43
Avg Eff Duration	6.24	-	6.54





of Funds in Category

T. Rowe Price Retirement 2025 Advisor PARJX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity 16 29



High MidLow Ltd Mod Duration

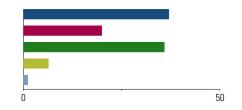
Quality

Fixed Income

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



Asset Class Net % Cat% US Stocks 36.95 28.92 Non-US Stocks 19.87 15.03 Bonds 35.81 41.64 Cash 6.31 3.72 Other 1.07 10.69 100.00 100.00 Total

Sec	ctor Weighting as of 03-3	31-2023											
		Fund	Bmark	Cat	Fund	▼ Bend	hmark	Cate	gory Ave	rage			
<u></u>	Cyclical	34.46	40.54	35.96									
A.	Basic Materials	4.88	4.89	4.57			_						
A	Consumer Cyclical	10.20	11.55	10.49			' i						
æ	Financial Services	15.94	15.67	15.42									
俞	Real Estate	3.44	8.43	5.48] '							
W	Sensitive	40.06	37.09	41.39									
d	Communication Services	5.91	5.06	6.26									
•	Energy	4.39	5.02	5.07									
Ф	Industrials	10.57	11.88	10.83			' <u>[</u>						
	Technology	19.19	15.13	19.23									
→	Defensive	25.49	22.37	22.66									
Ħ	Consumer Defensive	7.04	6.87	6.91									
٠	Healthcare	15.41	12.42	12.74									
•	Utilities	3.04	3.08	3.01									
					0% 5	10	15	20	25	30	35	40	45

Top 10 Holdings as of 03-31-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	12.23	12.23	_	_
	-	9.73	21.96	_	-
	-	9.64	31.59	_	_
⊕ T. Rowe Price Ltd Dur Infl Focus Bd Z	-	7.37	38.97	_	_
	-	6.02	44.99	_	_
	_	5.16	50.15	_	_
	-	4.34	54.49	_	_
	_	4.33	58.82	_	_
	_	4.31	63.13	_	-
⊕ T. Rowe Price US Trs Long-Term ldx Z	_	3.57	66.70	_	_

Total Holdings 31



T. Rowe Price Retirement 2030 Advisor PARCX

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 9 of the 10 years it's

Management: The fund's management has been in place for 7.67 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.83 is 22.06% higher than the Target-Date 2030 category average.

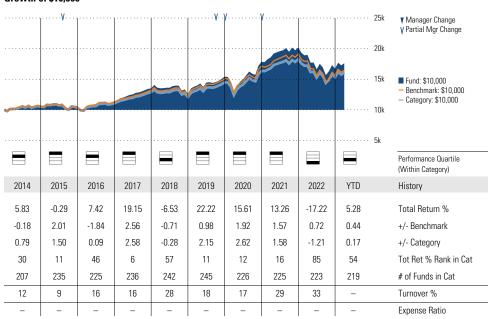
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

ESG Metrics

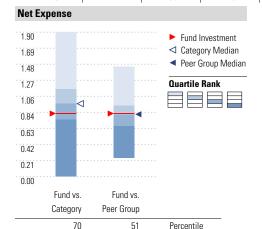
Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000



Trailing Performance





	153/219	30/60	Rank				
		0 /					
Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share clas							
charact	arietice						

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.56	_	1.30
Beta	1.01	_	0.93
R-Squared	97.80	_	98.22
Standard Deviation	14.31	14.06	13.16
Sharpe Ratio	0.74	0.57	0.65
Tracking Error	2.12	_	2.16
Information Ratio	1.33	_	0.51
Up Capture Ratio	108.76	_	97.20
Down Capture Ratio	96.85	-	91.19

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.40	15.88	16.58
Price/Book Ratio	2.51	2.29	2.50
Avg Eff Duration	7.03	-	7.02



T. Rowe Price Retirement 2030 Advisor PARCX

Quality High

Mid

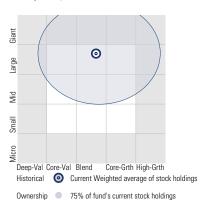
Low

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

Style Breakdown

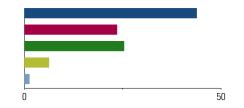
Equity 16 29



Value Blend Growth



Asset Allocation as of 03-31-2023



Asset Class Net % Cat% US Stocks 43.78 35.25 Non-US Stocks 23.51 17.18 Bonds 25.30 31.79 Cash 6.19 2.12 Other 1.22 13.66 100.00 100.00 Total

	ctor Weighting as of 03-3		Б	0 .	-				По					
		Fund	Bmark	Cat	Fund	d '	Bench	mark	Categ	jory Ave	erage			
<u></u>	Cyclical	34.44	40.42	35.14										
A.	Basic Materials	4.86	4.99	4.44		= 0								
A	Consumer Cyclical	10.20	11.62	10.81			— ['							
,	Financial Services	15.93	15.82	15.87										
fi	Real Estate	3.45	7.99	4.02		[]	•							
W	Sensitive	40.05	37.24	42.16										
d	Communication Services	5.90	5.09	6.25		,								
ð	Energy	4.40	5.05	5.10										
Ф	Industrials	10.57	12.00	11.19				Ė						
	Technology	19.18	15.10	19.62										
-	Defensive	25.51	22.35	22.70										
Ħ	Consumer Defensive	7.06	6.91	6.85				_						
+	Healthcare	15.41	12.36	12.98		- 1								
•	Utilities	3.04	3.08	2.87										
					0%	5	10	15	20	25	30	35	40	4

Top 10 Holdings as of 03-31-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	11.50	11.50	_	_
☐ T. Rowe Price Value Z	-	11.38	22.88	_	_
① T. Rowe Price New Income Z	-	9.77	32.64	_	_
	-	7.19	39.84	_	_
	-	6.10	45.94	-	-
	_	5.16	51.09	_	_
☐ T. Rowe Price International Stock Z	-	5.12	56.21	_	_
⊕ T. Rowe Price US Large-Cap Core Z	-	3.80	60.01	_	_
⊕ T. Rowe Price US Trs Long-Term Idx Z	-	3.61	63.62	_	_
	_	3.46	67.08	_	_

Total Holdings 31



T. Rowe Price Retirement 2035 Advisor PARKX

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 9 of the 10 years it's

Management: The fund's management has been in place for 7.67 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.84 is 23.53% higher than the Target-Date 2035 category average.

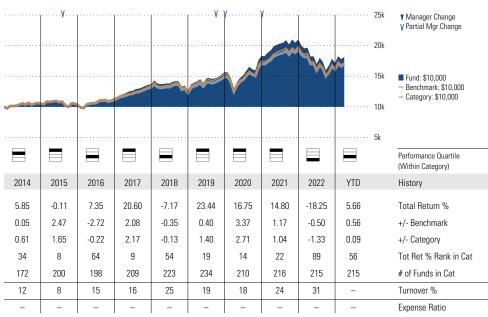
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000



Trailing Performance



Net Exp	ense			
1.93				► Fund Investment
1.72				Category Median
1.50				 Peer Group Median
1.29				Quartile Rank
1.07				
0.86	7	••••	∢	
0.64				
0.43				
0.21				
0.00				
	Fund vs.	Fund v	S.	
	Category	Peer Grou	ıp	

	151/215	29/57	Rank	
0	oup is a subset of t	0 /		
same n	nanagement style (active vs. passi	ve) and simila	r share class
charact	orietice			

52

Percentile

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.55	_	0.99
Beta	1.01	_	0.96
R-Squared	98.47	_	98.49
Standard Deviation	15.54	15.20	14.72
Sharpe Ratio	0.76	0.66	0.72
Tracking Error	1.94	_	2.03
Information Ratio	0.95	_	0.46
Up Capture Ratio	106.32	_	99.57
Down Capture Ratio	100.06	_	95.72

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.39	15.72	16.40
Price/Book Ratio	2.51	2.26	2.44
Avg Eff Duration	7.94	-	7.46



70

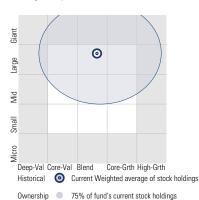
T. Rowe Price Retirement 2035 Advisor PARKX

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

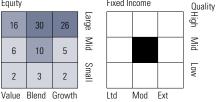
Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

Equity 26 16 5 10 6



Duration

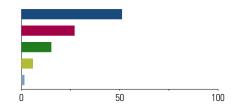
Fixed Income

Weight %

2

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



Total	100.00	100.00
Other	1.35	11.90
Cash	5.70	2.47
Bonds	15.03	21.62
Non-US Stocks	26.90	22.09
US Stocks	51.02	41.92
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark
_					rund • Benchmark Category Average
b	Cyclical	34.43	40.30	35.13	· · · · · · · · · · · · · · · · · · ·
ů.	Basic Materials	4.85	5.09	4.58	
A	Consumer Cyclical	10.20	11.69	10.78	
,	Financial Services	15.94	15.99	15.73	
f	Real Estate	3.44	7.53	4.04	
M	Sensitive	40.06	37.38	42.12	
	Communication Services	5.92	5.10	6.36	
ð	Energy	4.40	5.08	5.08	
Ф	Industrials	10.56	12.13	11.06	
	Technology	19.18	15.07	19.62	
→	Defensive	25.52	22.32	22.75	
=	Consumer Defensive	7.06	6.92	6.92	
٠	Healthcare	15.42	12.31	12.92	
•	Utilities	3.04	3.09	2.91	

Top 10 Holdings as of 03-31-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price Growth Stock Z	_	13.15	13.15	-	_
T. Rowe Price Value Z	-	13.01	26.16	_	-
→ T. Rowe Price Equity Index 500 Z	-	8.39	34.55	_	-
T. Rowe Price Overseas Stock Z	-	6.96	41.51	_	_
⊕ T. Rowe Price New Income Z	-	6.35	47.86	_	-
T. Rowe Price International Value Eq Z	_	5.98	53.84	_	_
T. Rowe Price International Stock Z	-	5.82	59.66	_	_
🕀 T. Rowe Price US Large-Cap Core Z	-	4.39	64.05	_	_
T. Rowe Price Real Assets Z	-	3.86	67.91	_	_
T. Rowe Price US Treasury Money Z	_	3.34	71.26	_	_

Total Holdings 31



T. Rowe Price Retirement 2040 Advisor PARDX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 9 of the 10 years it's

Management: The fund's management has been in place for 7.67 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.85 is 21.43% higher than the Target-Date 2040 category average.

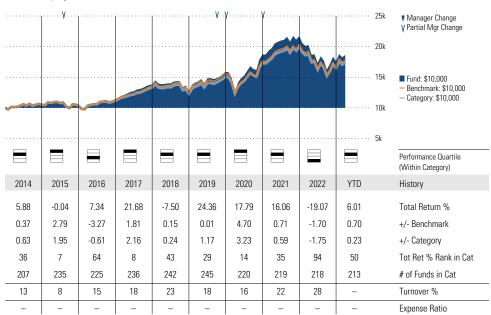
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

ESG Metrics

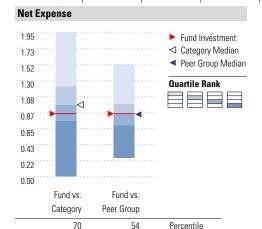
Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000



Trailing Performance





	150/213	31/58	Rank
0 1		0 /	cludes funds with the
same man	agement style (acti	ve vs. passive)	and similar share class
characteris	etice		

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.63	_	0.47
Beta	1.02	_	0.98
R-Squared	98.67	_	98.52
Standard Deviation	16.58	16.22	15.95
Sharpe Ratio	0.77	0.74	0.76
Tracking Error	1.93	_	2.10
Information Ratio	0.45	_	0.21
Up Capture Ratio	104.21	_	100.08
Down Capture Ratio	102.43	_	99.00

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.40	15.56	16.35
Price/Book Ratio	2.51	2.24	2.43
Avg Eff Duration	8.25	-	7.96



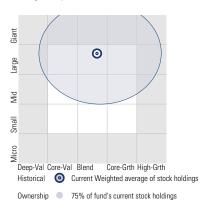
T. Rowe Price Retirement 2040 Advisor PARDX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

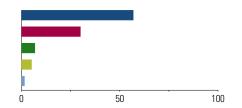
Equity				rixeu II	ICUITIE		Qua
16	30	26	Large				Qua High
6	10	5	Mid				Mid
2	3	2	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod on	Ext	

Eivad Incomo

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



Total	100.00	100.00
Other	1.47	10.26
Cash	5.06	1.87
Bonds	6.74	13.38
Non-US Stocks	29.93	25.85
US Stocks	56.80	48.64
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Bench	mark	Cate	ιοην Δνε	rane		
L.	Cyclical	34.42	40.26	35.46	Tuna		Denem	indik	ii oateg	jory Ave	rage		
à.	Basic Materials	4.84	5.20	4.57		1							
-	Consumer Cyclical	10.21	11.74	10.82			[
₽	Financial Services	15.93	16.13	15.73									
b	Real Estate	3.44	7.19	4.34									
NI	Sensitive	40.06	37.45	41.92									
	Communication Services	5.92	5.12	6.28									
•	Energy	4.40	5.08	5.06		.							
\$	Industrials	10.55	12.22	11.16									
3	Technology	19.19	15.03	19.42				•					
→	Defensive	25.52	22.28	22.63									
Ę	Consumer Defensive	7.07	6.94	6.86									
۲	Healthcare	15.41	12.24	12.92									
?	Utilities	3.04	3.10	2.85									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
_					
∃ T. Rowe Price Growth Stock Z	_	14.60	14.60	_	_
→ T. Rowe Price Value Z	_	14.46	29.06	_	_
→ T. Rowe Price Equity Index 500 Z	-	9.24	38.30	_	_
T. Rowe Price Overseas Stock Z	-	7.72	46.02	_	_
⇒ T. Rowe Price International Value Eq Z	_	6.63	52.65	-	-
∃ T. Rowe Price International Stock Z	_	6.50	59.15	_	_
⊕ T. Rowe Price US Large-Cap Core Z	_	4.91	64.07	_	_
T. Rowe Price Real Assets Z	_	4.31	68.38	_	_
T. Rowe Price Mid-Cap Growth Z	_	3.58	71.96	_	_
T. Rowe Price U.S. Equity Research Z	_	3.31	75.26	_	_

Total Holdings 31



T. Rowe Price Retirement 2045 Advisor PARLX

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 9 of the 10 years it's

Management: The fund's management has been in place for 7.67 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.87 is 24.29% higher than the Target-Date 2045 category average.

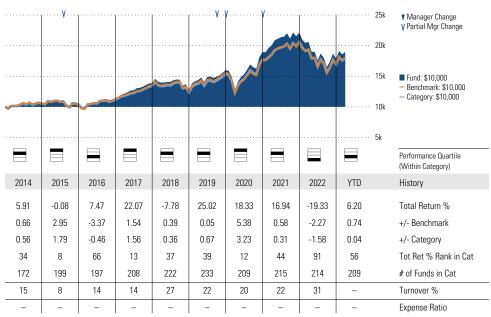
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

ESG Metrics

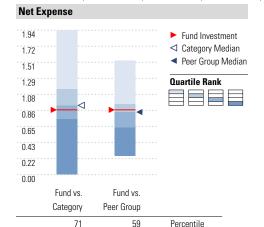
Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000



Trailing Performance





149/209	32/55	Rank	
Peer group is a subset of t	0 ,		
same management style (a	active vs. passi	ve) and simila	r share class
charactoristics			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.32	_	0.19
Beta	1.01	_	0.98
R-Squared	98.62	_	98.45
Standard Deviation	17.20	16.87	16.74
Sharpe Ratio	0.79	0.78	0.78
Tracking Error	2.04	_	2.16
Information Ratio	0.25	_	0.08
Up Capture Ratio	103.43	_	100.55
Down Capture Ratio	103.23	_	100.96

Fund	Bmark	Cat
17.40	15.42	16.33
2.51	2.21	2.41
8.57	-	8.71
	17.40 2.51	17.40 15.42 2.51 2.21



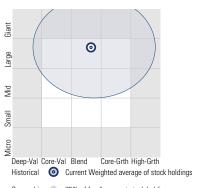
T. Rowe Price Retirement 2045 Advisor PARLX

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



50 100

Bmark

Cat

Fund

Asset Allocation as of 03-31-2023

Sector Weighting as of 03-31-2023

Asset Class Net % Cat% US Stocks 60.09 51.55 Non-US Stocks 28.06 31.55 Bonds 2.24 7.32 Cash 4.58 2.02 Other 1.54 11.05 Total 100.00 100.00

Deen	-vai core	e-vai bie	eno	Core-Grin	mion-uni	[]																
	rical (ghted ave			ngs	Դ	Cyclical	34.42	40.31	35.55									- 1	
Owne	ership (75%	of fund	's current	stock hol	dings		A	Basic Materials	4.85	5.28	4.63										
								A	Consumer Cyclical	10.20	11.77	10.79										
								P	Financial Services	15.91	16.23	15.76										
Style I	Breakd	own						仓	Real Estate	3.46	7.03	4.37										
Equity				Fixed I	ncome		Quality	W	Sensitive	40.09	37.50	41.67										
16	30	26	Large				High		Communication Services	5.93	5.14	6.26										
			Mid				Mid	•	Energy	4.40	5.09	5.00		■ [
6	10	5	<u>a</u> .				<u>a</u> :	‡	Industrials	10.55	12.30	11.10			_[
2	3	2	Small				Low		Technology	19.21	14.97	19.31										
		Z						→	Defensive	25.49	22.19	22.77										
Value	Blend	Growth	1	Ltd Durati	Mod	Ext		Ħ	Consumer Defensive	7.05	6.95	6.92										
Weight	%			Durati	UII				Healthcare	15.42	12.14	12.98										
	5-50 10-2	25 N-10						•	Utilities	3.02	3.10	2.87										
, 00 Z	0 00 10-2	.0 0 10											0%	5	10	15	20	25	30	35	40	45

St



vveigr	1T %		
	05 50	40	_

F0	05 50	10.05	0.10
>50	25-50	10-25	U-1U

NI.	M : : D :	0/ 11 . 1	0 1:: 0/	V/TD D + 0/	
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Growth Stock Z	_	15.49	15.49	_	_
→ T. Rowe Price Value Z	-	15.20	30.68	_	_
⊕ T. Rowe Price Equity Index 500 Z	_	9.92	40.60	_	_
→ T. Rowe Price Overseas Stock Z	_	8.12	48.72	_	_
→ T. Rowe Price International Value Eq Z	-	7.04	55.77	-	-
	_	6.83	62.60	_	_
⊕ T. Rowe Price US Large-Cap Core Z	_	5.20	67.80	_	_
⊕ T. Rowe Price Real Assets Z	_	4.60	72.40	_	_
→ T. Rowe Price Mid-Cap Growth Z Output Description: Output Description: Description: The property of the prope	_	3.70	76.10	_	_
⊕ T. Rowe Price U.S. Equity Research Z	_	3.49	79.59	_	_

Total Holdings 28



T. Rowe Price Retirement 2050 Advisor PARFX

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 9 of the 10 years it's

Management: The fund's management has been in place for 7.67 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.88 is 23.94% higher than the Target-Date 2050 category average.

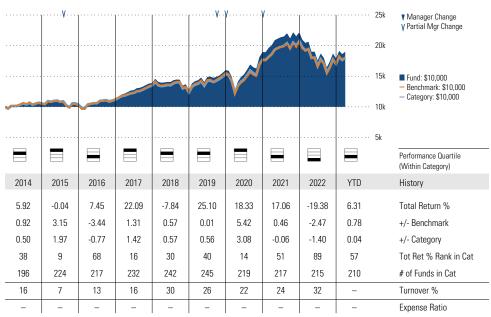
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

ESG Metrics

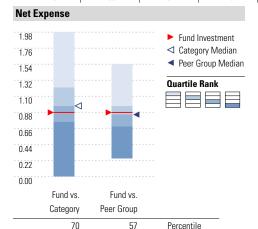
Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance





	148/210	32/57	Rank		
Peer group is a subset of the category and includes funds with the					
same m	anagement style (active vs. passi	ve) and simila	r share class	
charact	arietice				

3-Year hisk weirics			
	Fund	Bmark	Cat
Alpha	0.09	_	0.02
Beta	1.00	_	0.99
R-Squared	98.58	_	98.37
Standard Deviation	17.29	17.13	17.11
Sharpe Ratio	0.79	0.79	0.78
Tracking Error	2.06	_	2.21
Information Ratio	0.05	-	0.00
Up Capture Ratio	102.17	_	101.09
Down Capture Ratio	103.11	-	102.43

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	17.42	15.30	16.35					
Price/Book Ratio	2.51	2.19	2.41					
Avg Eff Duration	6.98	-	8.79					



T. Rowe Price Retirement 2050 Advisor PARFX

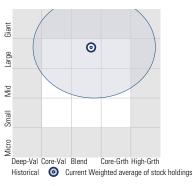
Morningstar Category Target-Date 2050

100

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



0 50

Sector Weighting as of 03-31-2023

Asset Allocation as of 03-31-2023

Total	100.00	100.00
Other	1.56	9.94
Cash	4.48	1.80
Bonds	0.87	5.14
Non-US Stocks	31.97	28.81
US Stocks	61.13	54.30
Asset Class	Net %	Cat%

Deen	-Val Cor	e-Val Ble	end (Core-Grth	High-Gr	th				Fund	Bmark	Cat	Fund Benchmark Category Average
Histo		_				tock hold	ings	Դ	Cyclical	34.37	40.48	35.74	
Owne	ership	75%	of fund	s current	stock ho	ldings		A	Basic Materials	4.82	5.36	4.60	
								A	Consumer Cyclical	10.22	11.78	10.81	
								P	Financial Services	15.90	16.32	15.70	
Style E	Breakd	own						仓	Real Estate	3.43	7.02	4.63	
Equity				Fixed	Income		Quality	W	Sensitive	40.13	37.46	41.60	
16	30	26	Large				High		Communication Services	5.93	5.14	6.21	
			Mid				Mid	•	Energy	4.39	5.09	4.97	
6	10	5	<u>g.</u>				₫:	‡	Industrials	10.55	12.35	11.14	
2	3	2	Small				Low		Technology	19.26	14.88	19.28	
			J					-	Defensive	25.50	22.06	22.66	
Value	Blend	Growth		Ltd Durati	Mod	Ext		Ħ	Consumer Defensive	7.05	6.94	6.86	
Weight	%			Durati	1011				Healthcare	15.43	12.03	12.96	
	5-50 10-2	25 0-10						•	Utilities	3.02	3.09	2.84	
>50 Z	J-30 10*/	20 010											0% 5 10 15 20 25 30 35 40 45

••					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price Growth Stock Z	_	15.83	15.83	-	_
T. Rowe Price Value Z	-	15.44	31.26	_	_
T. Rowe Price Equity Index 500 Z	-	10.04	41.31	_	_
T. Rowe Price Overseas Stock Z	-	8.21	49.52	_	_
T. Rowe Price International Value Eq Z	-	7.14	56.66	-	-
T. Rowe Price International Stock Z	_	6.96	63.63	_	_
🗗 T. Rowe Price US Large-Cap Core Z	-	5.30	68.92	_	_
🕀 T. Rowe Price Real Assets Z	-	4.61	73.53	_	_
T. Rowe Price Mid-Cap Growth Z	_	3.78	77.31	_	_
T. Rowe Price U.S. Equity Research Z	_	3.55	80.86	_	_

Total Holdings 28



T. Rowe Price Retirement 2055 Advisor PAROX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 7.67 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- × Net Expense: The fund's expense ratio of 0.89 is 25.35% higher than the Target-Date 2055 category average.

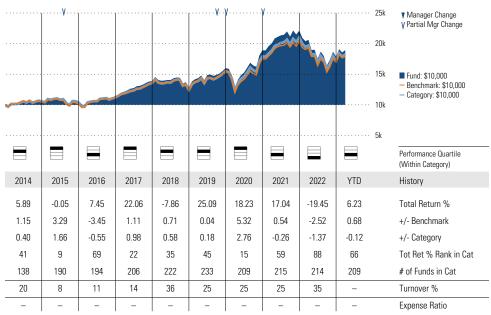
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000



Trailing Performance



Net Exp	ense		
1.96			► Fund Investment
1.74			Category Median
1.52			 Peer Group Median
1.31			Quartile Rank
1.09			
0.87	- N.	~	
0.65			
0.44			
0.22			
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	

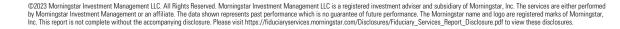
149/209	33/55	Rank	
Peer group is a subset of th	e category ar	nd includes fun	ds with the
same management style (a	ctive vs. pass	ive) and simila	share class
characteristics			

61

Percentile

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.02	_	0.06
Beta	1.00	_	0.99
R-Squared	98.56	-	98.30
Standard Deviation	17.31	17.19	17.23
Sharpe Ratio	0.78	0.79	0.78
Tracking Error	2.08	-	2.24
Information Ratio	0.00	-	0.03
Up Capture Ratio	101.88	-	101.66
Down Capture Ratio	103.18	-	102.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.40	15.19	16.31
Price/Book Ratio	2.51	2.17	2.40
Avg Eff Duration	7.02	-	9.72



71



T. Rowe Price Retirement 2055 Advisor PAROX

Quality High Mid

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 03-31-2023

Morningstar Style Box™



Style Breakdown

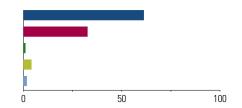
Weight %

Equity				rixeu	income	
16	30	26	Large			
6	10	5	Mid			
2	3	1	Small			
Value	Blend	Growth		Ltd	Mod	F

Duration

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023



Total	100.00	100.00
Other	1.57	9.15
Cash	3.94	1.50
Bonds	0.88	4.83
Non-US Stocks	32.49	30.35
US Stocks	61.12	54.19
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Bench	mark	Cate	gory Ave	erage		
Ն Մ	Cyclical	34.40	40.71	35.69						, ,	3.		
ů.	Basic Materials	4.82	5.43	4.74									
4	Consumer Cyclical	10.20	11.78	10.80			[
£	Financial Services	15.96	16.40	15.76									
ŧ	Real Estate	3.42	7.10	4.39		[]							
M	Sensitive	40.05	37.40	41.90								•	
	Communication Services	5.92	5.14	6.33									
	Energy	4.39	5.09	5.04									
ф	Industrials	10.56	12.39	11.10				<u> </u>					
3	Technology	19.18	14.78	19.43									
→	Defensive	25.54	21.90	22.42									
	Consumer Defensive	7.08	6.92	6.80									
٠	Healthcare	15.43	11.90	12.85									
•	Utilities	3.03	3.08	2.77									

NI .	14 . 5 6 .	0/ 11 . 1	0 1 .: 0/	VITO D . O/	
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Growth Stock Z	_	15.79	15.79	_	_
⊕ T. Rowe Price Value Z	-	15.70	31.49	_	-
⊕ T. Rowe Price Equity Index 500 Z	-	10.04	41.53	_	-
⊕ T. Rowe Price Overseas Stock Z	-	8.41	49.94	_	-
→ T. Rowe Price International Value Eq Z	-	7.23	57.17	-	-
	_	7.12	64.28	_	_
⊕ T. Rowe Price US Large-Cap Core Z	-	5.33	69.61	_	_
⊕ T. Rowe Price Real Assets Z	-	4.60	74.21	_	_
◆ T. Rowe Price Mid-Cap Growth Z	-	3.78	77.99	_	_
⊕ T. Rowe Price U.S. Equity Research Z	_	3.56	81.55	_	_

Total Holdings 28



T. Rowe Price Retirement 2060 Advisor TRRYX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015
Kimberly DeDominicis since 10-2019
Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 7 of the 8 years it's been in existence
- Management: The fund's management has been in place for 7.67 years.
- × *Net Expense:* The fund's expense ratio of 0.89 is 25.35% higher than the Target-Date 2060 category average.

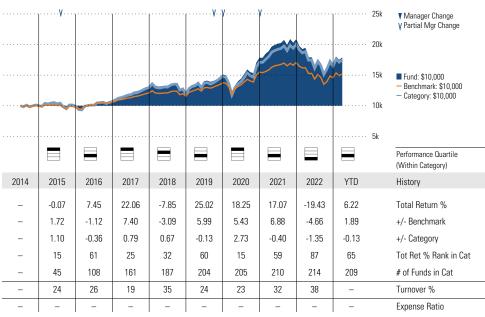
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

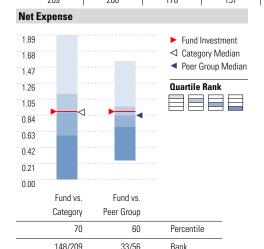
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2023 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year Fund Return % 6.22 -8.09 14.15 6.35 6.87 5.74 4.33 -6.22 8.47 4.80 6.04 Benchmark Return % 6.35 -7 11 14 26 6 40 8 00 Category Average % 65 89 65 56 % Rank in Category 209 208 178 157 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.80	-	2.85
Beta	1.34	_	1.34
R-Squared	97.19	_	97.48
Standard Deviation	17.32	12.77	17.31
Sharpe Ratio	0.78	0.61	0.79
Tracking Error	5.19	_	5.14
Information Ratio	1.10	_	1.12
Up Capture Ratio	144.76	_	145.42
Down Capture Ratio	132.10	-	132.66

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.40	15.15	16.28
Price/Book Ratio	2.51	2.14	2.39
Avg Eff Duration	6.88	-	8.09



T. Rowe Price Retirement 2060 Advisor TRRYX

Morningstar Category Target-Date 2060

Morningstar Index Morningstar Mod Tgt Risk TR USD

Cat%

51.71

32.04

4.58

1.92

9.74

100.00

0.89

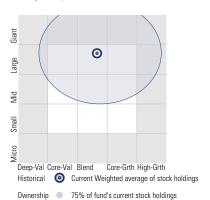
3.99

1.57

100.00

Style Analysis as of 03-31-2023

Morningstar Style Box™



Lquity				
16	30	26	Large	
6	10	5	Mid	
2	3	1	Small	
	DI I	0 1		

Mod Ltd Duration

Fixed Income Quality High Μid Low

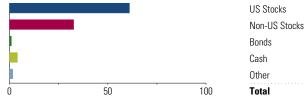
Style Breakdown

_quity			
16	30	26	Laige
6	10	5	MIN

Value Blend Growth Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2023 Asset Class Net % US Stocks 60.99 32.57



	Fund	Bmark	Cat	Fund	l •	Bench	mark	Categ	jory Ave	rage	
⊌ Cyclical	34.38	40.72	35.82								
Basic Materials	4.81	5.44	4.91								
Consumer Cyclical	10.20	11.57	10.77		*	— ['					
Financial Services	15.96	16.65	15.41								
Real Estate	3.41	7.06	4.73		ı [
✓ Sensitive	40.07	36.84	41.34								
Communication Services	5.93	5.30	6.22								
Energy	4.39	5.13	5.06								
Industrials	10.57	11.78	11.30								
Technology	19.18	14.63	18.76				•		_		
→ Defensive	25.55	22.44	22.84								
Consumer Defensive	7.08	7.13	6.92								
Healthcare	15.44	11.93	13.19			- : '					
Utilities	3.03	3.38	2.73		1						

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price Growth Stock 7	_	15.80	15.80	_	_
⊕ T. Rowe Price Value Z	_	15.71	31.51	_	_
⊕ T. Rowe Price Equity Index 500 Z	_	10.05	41.56	_	_
⊕ T. Rowe Price Overseas Stock Z	_	8.40	49.96	_	_
⇒ T. Rowe Price International Value Eq Z	-	7.25	57.21	-	_
⊕ T. Rowe Price International Stock Z	_	7.21	64.42	_	_
⊕ T. Rowe Price US Large-Cap Core Z	_	5.32	69.75	_	_
⊕ T. Rowe Price Real Assets Z	-	4.58	74.33	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	-	3.78	78.11	_	_
⊕ T. Rowe Price U.S. Equity Research Z	_	3.58	81.69	_	_

Total Holdings 28

