

American Century Mid Cap Value I AVUAX

Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Portfolio Manager(s)

Michael Liss since 03-2004
Kevin Toney since 08-2008
Brian Woglom since 02-2012
Nathan Rawlins since 03-2022

Quantitative Screens

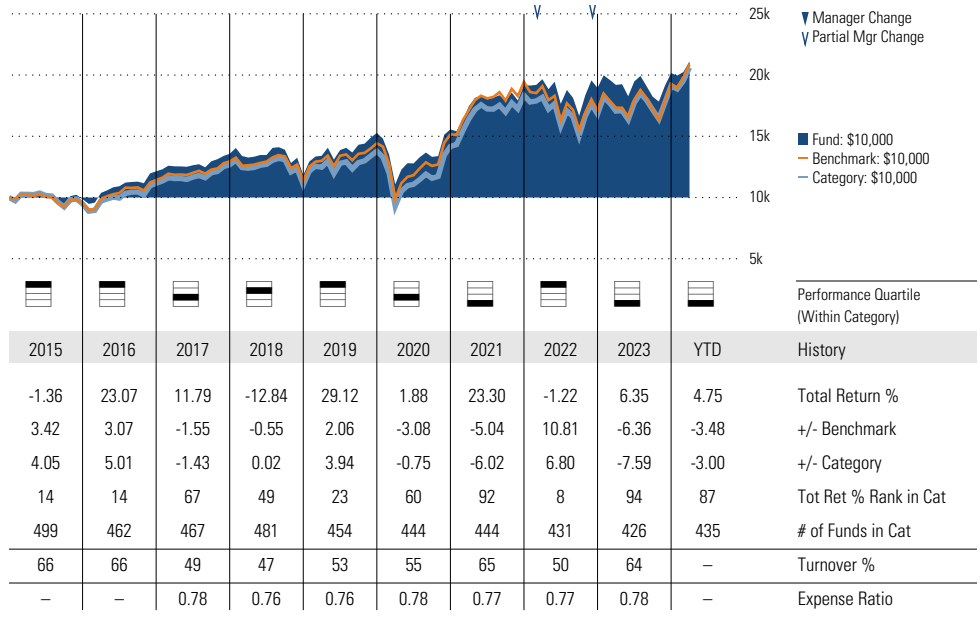
Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.01 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.78 is 19.59% lower than the Mid-Cap Value category average.

Growth of \$10,000



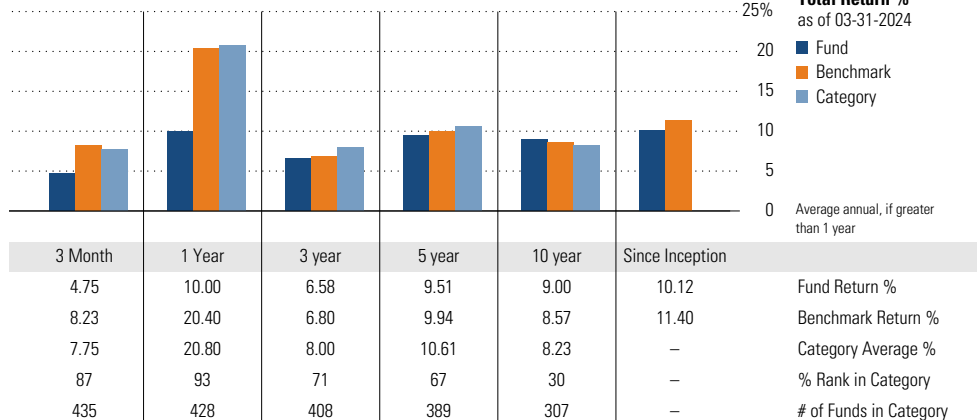
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

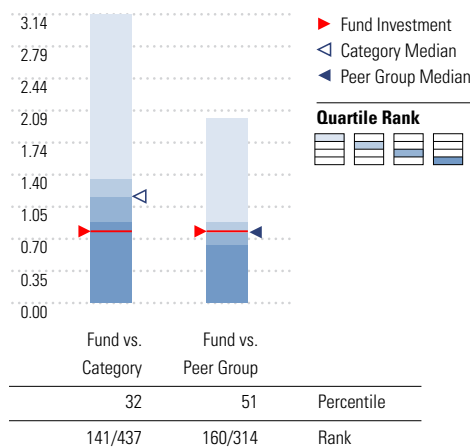
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 03-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.92 | - | 1.46 |
| Beta | 0.80 | - | 0.94 |
| R-Squared | 93.32 | - | 94.30 |
| Standard Deviation | 15.95 | 19.34 | 18.78 |
| Sharpe Ratio | 0.29 | 0.28 | 0.34 |
| Tracking Error | 5.70 | - | 4.69 |
| Information Ratio | -0.04 | - | 0.26 |
| Up Capture Ratio | 80.55 | - | 95.44 |
| Down Capture Ratio | 77.19 | - | 90.32 |

Portfolio Metrics

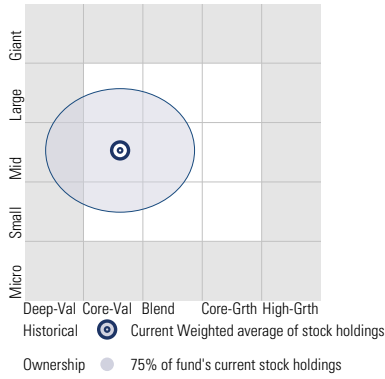
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.56 | 17.78 | 16.20 |
| Price/Book Ratio | 2.10 | 2.22 | 2.02 |
| Geom Avg Mkt Cap \$B | 20.88 | 19.24 | 15.26 |
| ROE | 14.46 | 14.18 | 13.61 |

American Century Mid Cap Value I AVUAX

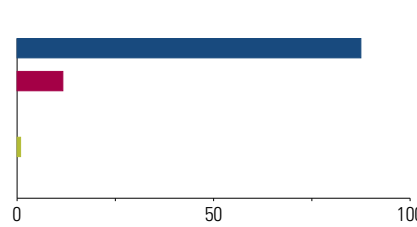
Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Style Analysis as of 03-31-2024
Morningstar Style Box™

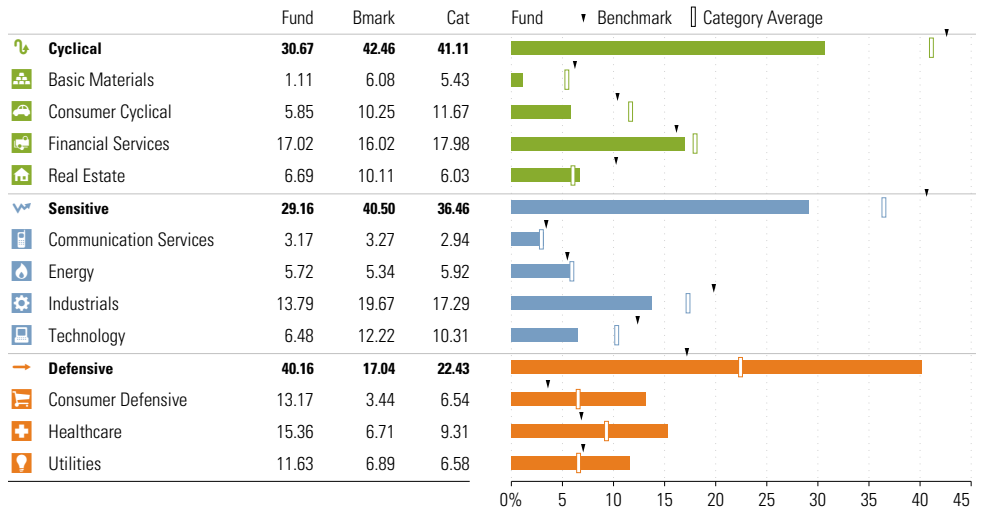


Asset Allocation as of 03-31-2024

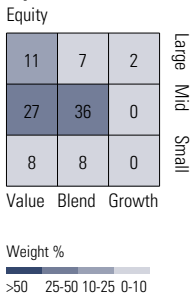


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 87.47 | 90.79 |
| Non-US Stocks | 11.64 | 6.97 |
| Bonds | 0.00 | 0.02 |
| Cash | 0.89 | 1.99 |
| Other | 0.00 | 0.24 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2024



Style Breakdown



Top 15 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Zimmer Biomet Holdings Inc | 3.06 | 3.06 | - | Healthcare |
| ⊖ Conagra Brands Inc | 2.41 | 5.47 | - | Consumer Defensive |
| ⊖ Northern Trust Corp | 2.17 | 7.64 | - | Financial Services |
| ⊖ Bank of New York Mellon Corp | 2.13 | 9.76 | - | Financial Services |
| ⊖ Enterprise Products Partners LP | 2.04 | 11.80 | - | Energy |
| ⊕ Kimberly-Clark Corp | 2.00 | 13.80 | - | Consumer Defensive |
| ⊖ Henry Schein Inc | 1.99 | 15.79 | - | Healthcare |
| ⊕ Quest Diagnostics Inc | 1.98 | 17.76 | - | Healthcare |
| ⊖ Koninklijke Ahold Delhaize NV | 1.87 | 19.63 | - | Consumer Defensive |
| ⊖ Allstate Corp | 1.74 | 21.37 | - | Financial Services |
| ⊕ Edison International | 1.63 | 22.99 | - | Utilities |
| ⊖ Norfolk Southern Corp | 1.61 | 24.60 | - | Industrials |
| NorthWestern Energy Group Inc | 1.59 | 26.19 | - | Utilities |
| Realty Income Corp | 1.55 | 27.75 | - | Real Estate |
| ⊕ Willis Towers Watson PLC | 1.55 | 29.30 | - | Financial Services |

Total Holdings 105

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Century Real Estate I REAIX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Steven Brown since 11-2008
Steven Rodriguez since 12-2009
Vishal Govil since 12-2011

Quantitative Screens

✔ **Performance:** The fund has finished in the Real Estate category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 15.38 years.

✘ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 60 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.95 is 10.38% lower than the Real Estate category average.

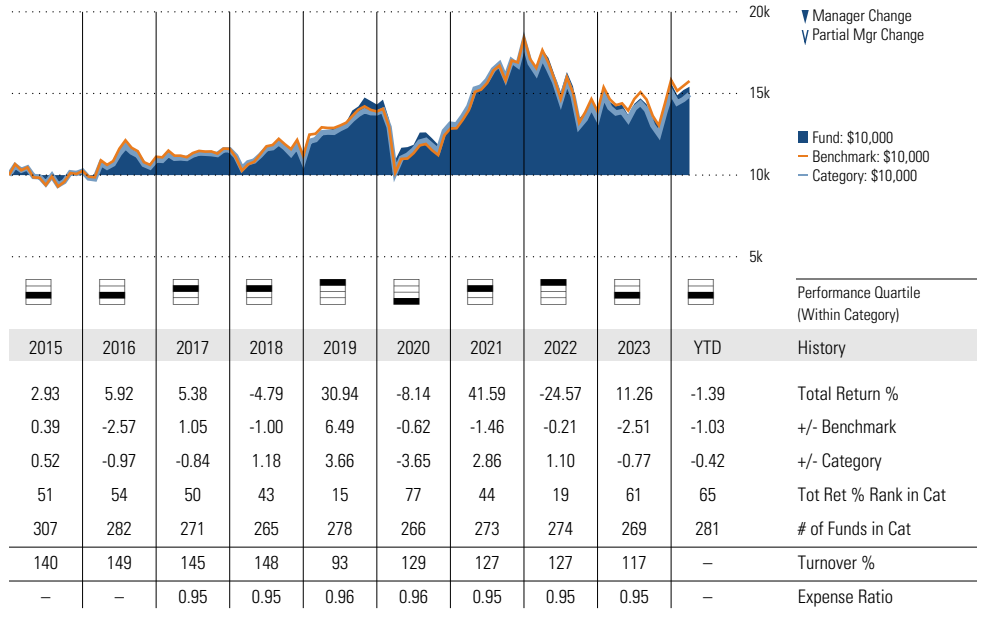
Morningstar Investment Management LLC Analysis

This fund fails the style screen but remains focused on real estate securities so we do not regard the failure as significant.

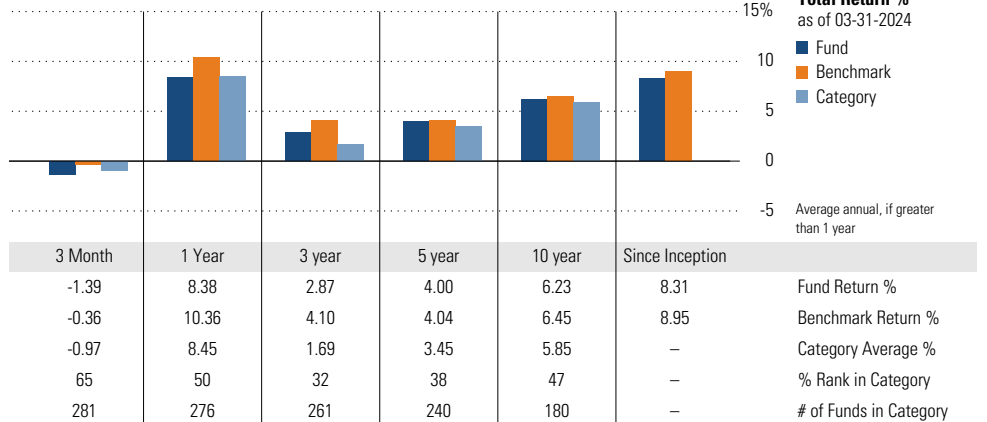
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 03-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

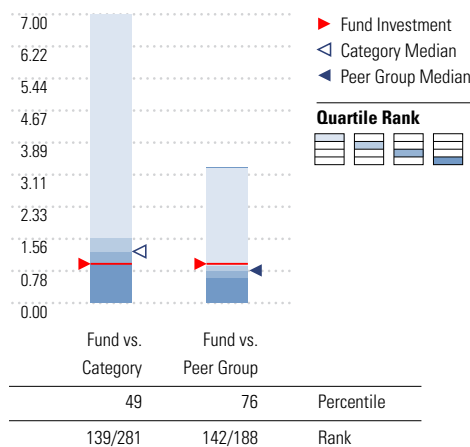
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | -1.05 | - | -1.78 |
| Beta | 0.96 | - | 0.96 |
| R-Squared | 97.32 | - | 95.06 |
| Standard Deviation | 20.58 | 21.16 | 20.78 |
| Sharpe Ratio | 0.10 | 0.15 | 0.06 |
| Tracking Error | 3.48 | - | 4.12 |
| Information Ratio | -0.35 | - | -0.55 |
| Up Capture Ratio | 94.44 | - | 92.99 |
| Down Capture Ratio | 97.92 | - | 98.86 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 33.98 | 38.46 | 30.40 |
| Price/Book Ratio | 2.81 | 2.42 | 2.43 |
| Geom Avg Mkt Cap \$B | 29.62 | 9.35 | 34.75 |
| ROE | 15.24 | 9.56 | 16.19 |

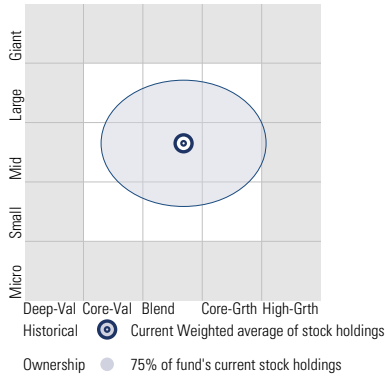
American Century Real Estate I REAIX

Morningstar Category
Real Estate

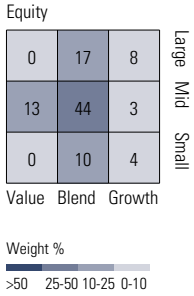
Morningstar Index
S&P United States REIT TR USD

Style Analysis as of 03-31-2024

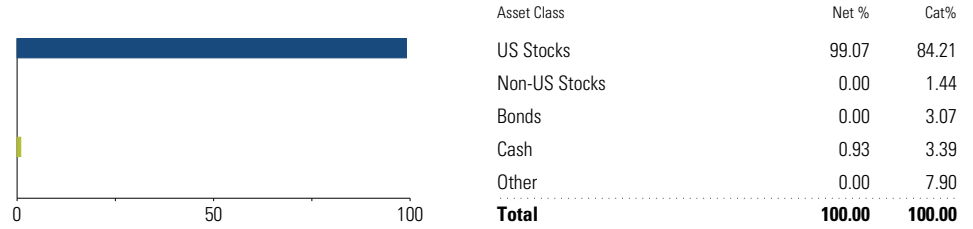
Morningstar Style Box™



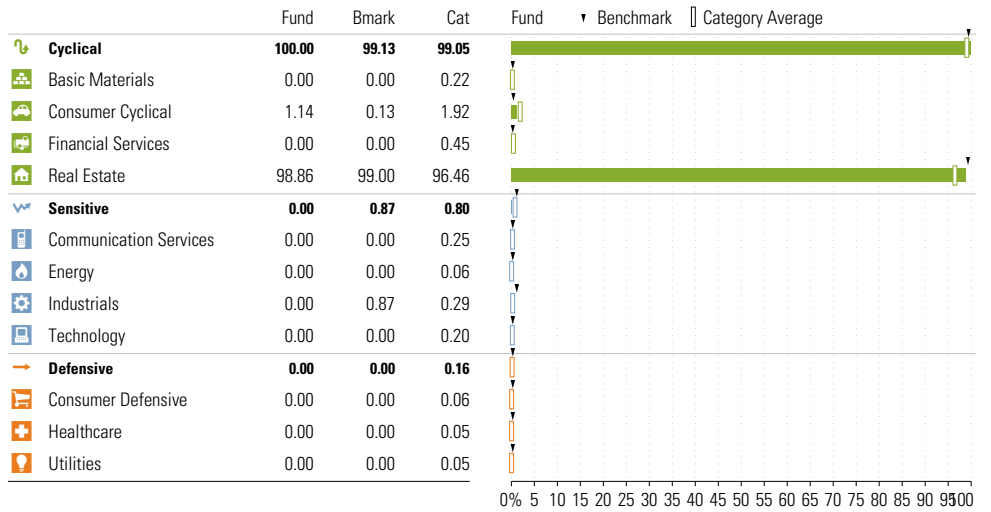
Style Breakdown



Asset Allocation as of 03-31-2024



Sector Weighting as of 03-31-2024



Top 15 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Prologis Inc | 10.47 | 10.47 | - | Real Estate |
| ⊕ Equinix Inc | 7.80 | 18.28 | - | Real Estate |
| ⊖ American Tower Corp | 6.78 | 25.05 | - | Real Estate |
| ⊕ Welltower Inc | 6.39 | 31.44 | - | Real Estate |
| ⊕ Digital Realty Trust Inc | 6.27 | 37.71 | - | Real Estate |
| ⊖ AvalonBay Communities Inc | 4.60 | 42.31 | - | Real Estate |
| ⊖ Simon Property Group Inc | 4.10 | 46.41 | - | Real Estate |
| ⊕ Iron Mountain Inc | 3.92 | 50.33 | - | Real Estate |
| ⊕ Essential Properties Realty Trust Inc | 3.61 | 53.94 | - | Real Estate |
| ⊕ Public Storage | 3.61 | 57.55 | - | Real Estate |
| VICI Properties Inc Ordinary Shares | 3.44 | 60.99 | - | Real Estate |
| ⊕ Essex Property Trust Inc | 3.40 | 64.39 | - | Real Estate |
| ⊕ Invitation Homes Inc | 3.03 | 67.42 | - | Real Estate |
| ⊕ American Homes 4 Rent Class A | 2.98 | 70.39 | - | Real Estate |
| ⊕ Weyerhaeuser Co | 2.80 | 73.20 | - | Real Estate |

Total Holdings 36

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds American Balanced R6 RLBGX

Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
 Alan Berro since 03-2006
 Paul Benjamin since 07-2014
 Alan Wilson since 01-2016
 John Queen since 07-2016
 Pramod Atluri since 03-2018
 Mark Casey since 10-2019
 Ritchie Tuazon since 10-2020
 Mathews Cherian since 05-2021
 Jin Lee since 03-2023
 Chit Purani since 03-2023
 Irfan Furniturewala since 05-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 25.26 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.25 is 75% lower than the Moderate Allocation category average.

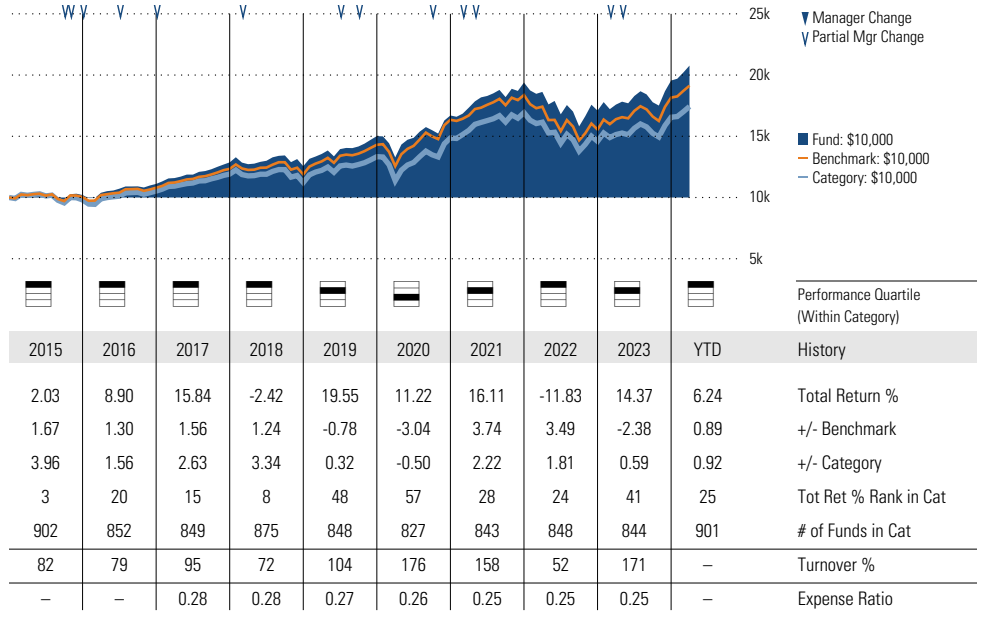
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

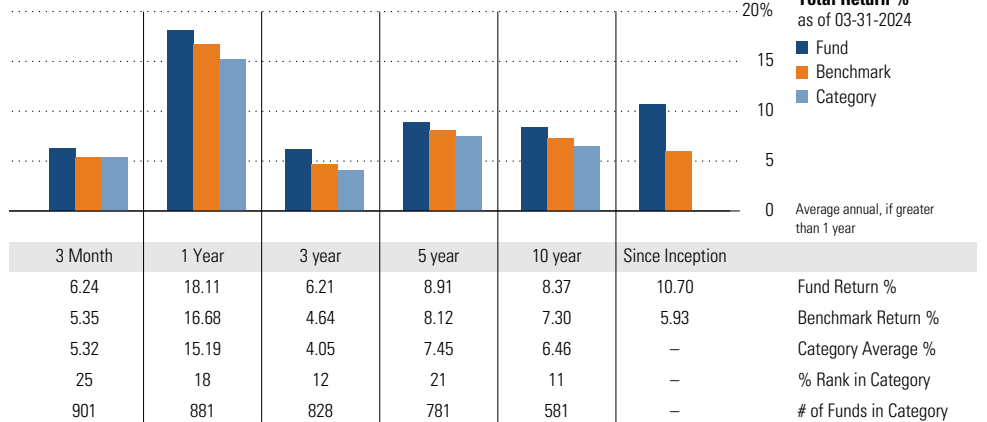
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

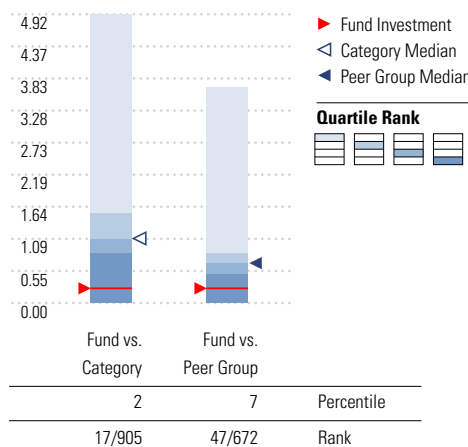
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.64 | - | -0.54 |
| Beta | 0.97 | - | 0.98 |
| R-Squared | 96.57 | - | 94.62 |
| Standard Deviation | 12.03 | 12.18 | 12.27 |
| Sharpe Ratio | 0.32 | 0.19 | 0.13 |
| Tracking Error | 2.26 | - | 2.71 |
| Information Ratio | 0.70 | - | -0.34 |
| Up Capture Ratio | 105.22 | - | 97.53 |
| Down Capture Ratio | 96.97 | - | 101.19 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 23.92 | 22.00 | 22.66 |
| Price/Book Ratio | 4.25 | 3.26 | 3.50 |
| Avg Eff Duration | 6.24 | 5.80 | 5.11 |

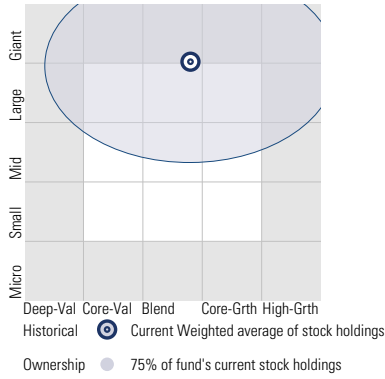
American Funds American Balanced R6 RLBGX

Morningstar Category
Moderate Allocation

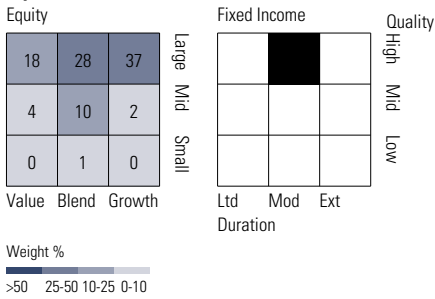
Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 03-31-2024

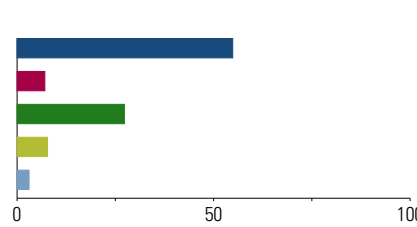
Morningstar Style Box™



Style Breakdown

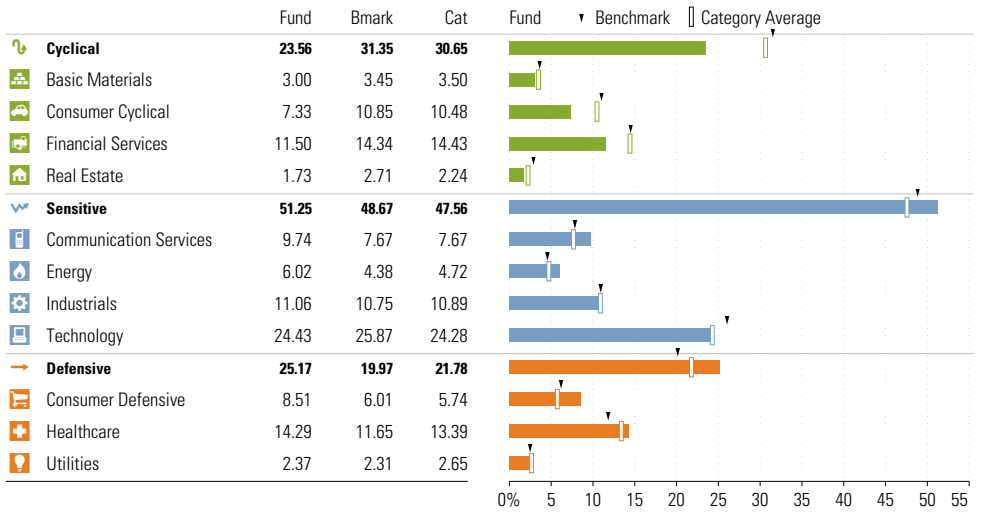


Asset Allocation as of 03-31-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 54.86 | 46.53 |
| Non-US Stocks | 7.06 | 9.69 |
| Bonds | 27.30 | 35.10 |
| Cash | 7.74 | 5.55 |
| Other | 3.04 | 3.13 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2024



Top 10 Holdings as of 03-31-2024

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash Fund | — | 8.66 | 8.66 | — | — |
| ⊖ Microsoft Corp | — | 4.55 | 13.22 | — | Technology |
| ⊖ Broadcom Inc | — | 4.43 | 17.65 | — | Technology |
| ⊕ Cap Grp Cent Fd Ser Ii | — | 2.97 | 20.62 | — | — |
| ⊖ Meta Platforms Inc Class A | — | 1.70 | 22.33 | — | Communication Svc |
| ⊖ UnitedHealth Group Inc | — | 1.67 | 24.00 | — | Healthcare |
| ⊕ Philip Morris International Inc | — | 1.65 | 25.65 | — | Consumer Defensive |
| ⊖ Eli Lilly and Co | — | 1.53 | 27.17 | — | Healthcare |
| ⊖ The Home Depot Inc | — | 1.39 | 28.57 | — | Consumer Cyclical |
| ⊕ Alphabet Inc Class C | — | 1.39 | 29.95 | — | Communication Svc |

Total Holdings 2757

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

- Donald O'Neal since 11-1993
- J. Frank since 11-2001
- Lawrence Solomon since 05-2010
- Martin Romo since 11-2010
- Carl Kawaja since 11-2010
- Mark Casey since 11-2012
- Alan Wilson since 11-2012
- Anne-Marie Peterson since 07-2013
- Christopher Buchbinder since 11-2013
- Joanna Jonsson since 03-2016
- Alex Popa since 10-2016
- Andraz Razen since 03-2020
- Julian Abdey since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 30.43 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 67.74% lower than the Large Growth category average.

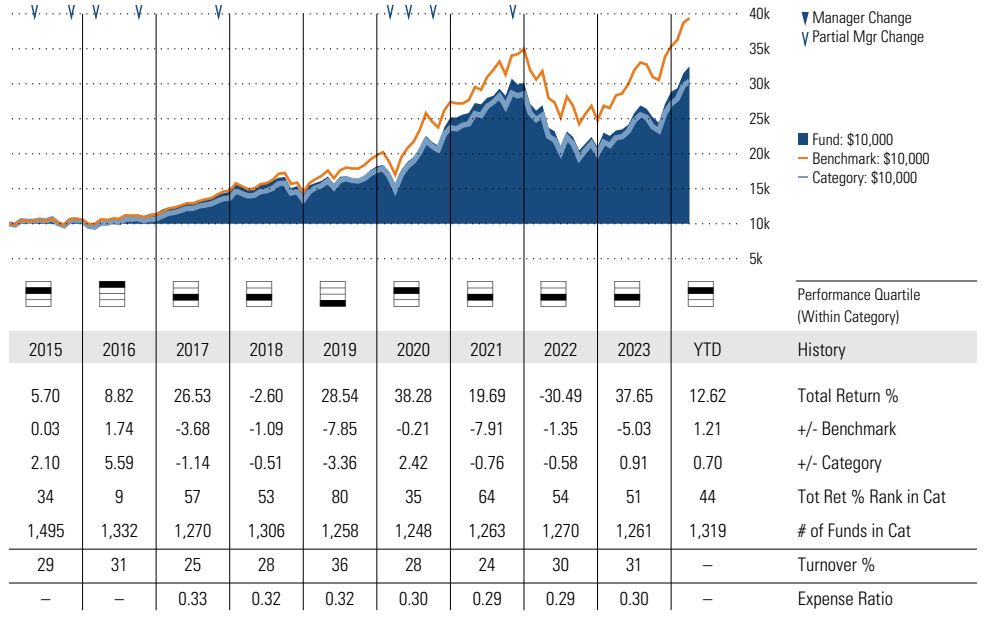
Morningstar Investment Management LLC Analysis

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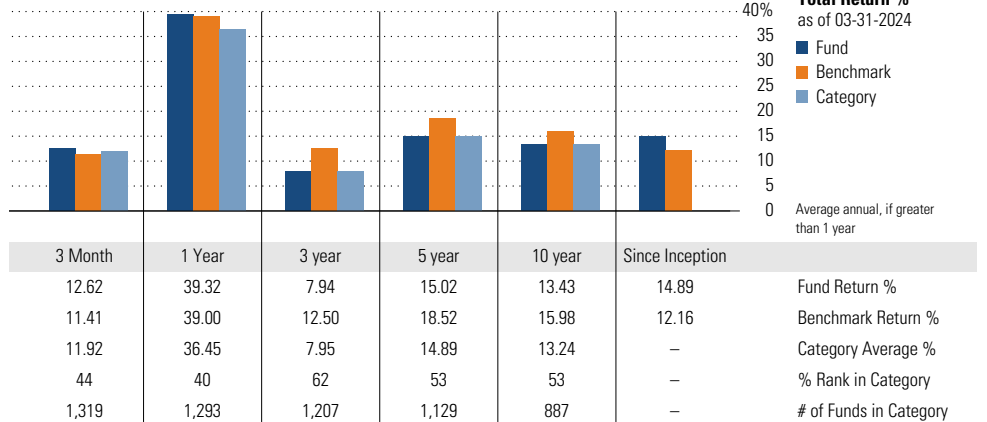
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 1 | 03-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 04-07-2022 |

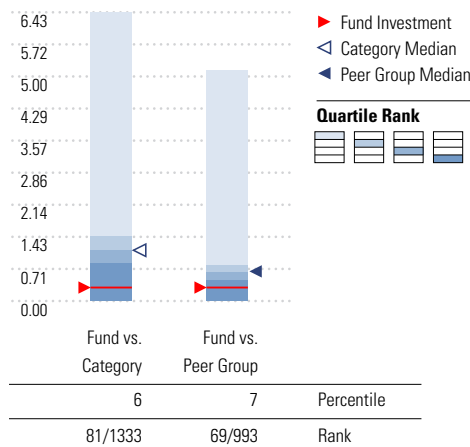
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | -3.45 | - | -4.06 |
| Beta | 0.94 | - | 0.99 |
| R-Squared | 94.34 | - | 92.99 |
| Standard Deviation | 20.34 | 21.06 | 21.63 |
| Sharpe Ratio | 0.34 | 0.53 | 0.34 |
| Tracking Error | 5.01 | - | 5.74 |
| Information Ratio | -0.91 | - | -0.81 |
| Up Capture Ratio | 86.53 | - | 91.24 |
| Down Capture Ratio | 97.10 | - | 104.54 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 28.68 | 33.46 | 34.39 |
| Price/Book Ratio | 5.93 | 11.23 | 9.06 |
| Geom Avg Mkt Cap \$B | 206.02 | 477.55 | 492.48 |
| ROE | 28.87 | 42.00 | 38.04 |

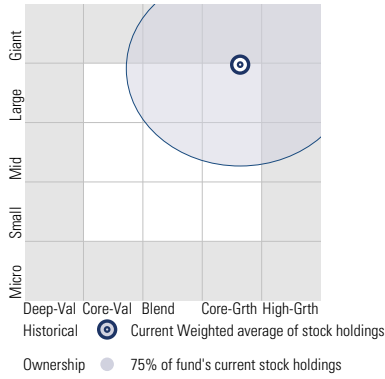
American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category
Large Growth

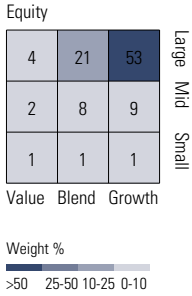
Morningstar Index
Russell 1000 Growth TR USD

Style Analysis as of 03-31-2024

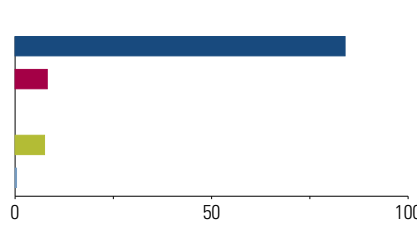
Morningstar Style Box™



Style Breakdown

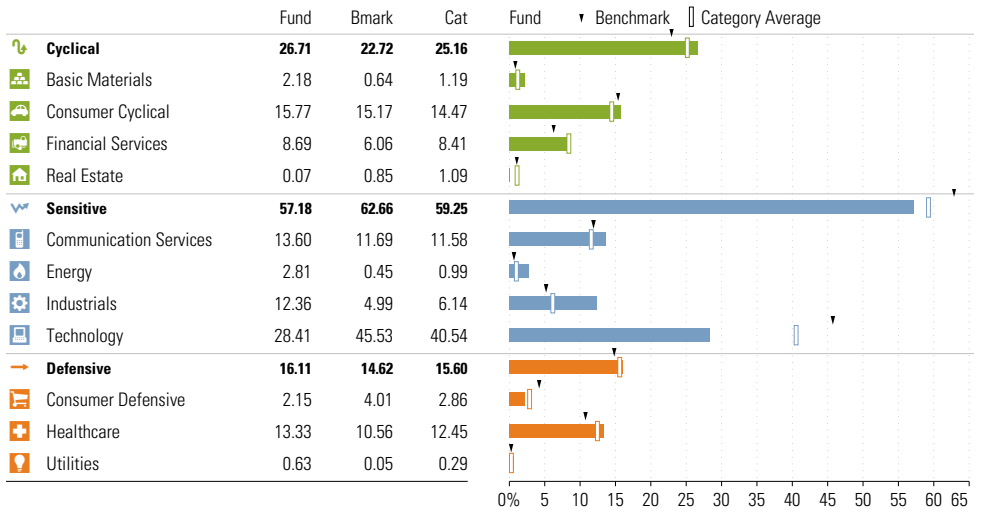


Asset Allocation as of 03-31-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 83.96 | 93.88 |
| Non-US Stocks | 8.18 | 4.16 |
| Bonds | 0.00 | 0.01 |
| Cash | 7.49 | 0.85 |
| Other | 0.36 | 1.11 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2024



Top 15 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| Microsoft Corp | 6.09 | 6.09 | - | Technology |
| ⊖ Meta Platforms Inc Class A | 5.44 | 11.52 | - | Communication Svc |
| ⊕ Capital Group Central Cash Fund | 4.35 | 15.87 | - | - |
| ⊖ Broadcom Inc | 3.56 | 19.43 | - | Technology |
| ⊕ Amazon.com Inc | 3.56 | 23.00 | - | Consumer Cyclical |
| ✱ Cash And Other Assets Less Liabilities | 3.14 | 26.14 | - | - |
| ⊖ NVIDIA Corp | 2.30 | 28.44 | - | Technology |
| ⊕ Eli Lilly and Co | 2.15 | 30.59 | - | Healthcare |
| ⊖ Netflix Inc | 1.88 | 32.47 | - | Communication Svc |
| ⊕ Alphabet Inc Class C | 1.78 | 34.24 | - | Communication Svc |
| ⊕ GE Aerospace | 1.70 | 35.94 | - | Industrials |
| ⊖ Mastercard Inc Class A | 1.64 | 37.59 | - | Financial Services |
| ⊕ Alphabet Inc Class A | 1.59 | 39.18 | - | Communication Svc |
| ⊖ Tesla Inc | 1.46 | 40.64 | - | Consumer Cyclical |
| ⊖ UnitedHealth Group Inc | 1.43 | 42.07 | - | Healthcare |

Total Holdings 334

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Andrew Suzman since 10-2008
Steven Watson since 10-2008
Patrice Collette since 09-2010
Leo Hee since 07-2015
Michael Cohen since 07-2018
Lisa Thompson since 09-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 15.51 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.54 is 37.93% lower than the Foreign Large Blend category average.

Growth of \$10,000



Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.09 | - | 0.84 |
| Beta | 1.00 | - | 1.01 |
| R-Squared | 94.85 | - | 93.34 |
| Standard Deviation | 16.82 | 16.42 | 17.25 |
| Sharpe Ratio | 0.08 | 0.02 | 0.07 |
| Tracking Error | 3.82 | - | 4.44 |
| Information Ratio | 0.28 | - | 0.22 |
| Up Capture Ratio | 104.28 | - | 105.47 |
| Down Capture Ratio | 99.90 | - | 102.40 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.16 | 15.34 | 15.88 |
| Price/Book Ratio | 1.91 | 1.81 | 1.94 |
| Geom Avg Mkt Cap \$B | 53.19 | 49.00 | 59.06 |
| ROE | 20.06 | 17.61 | 19.98 |

American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



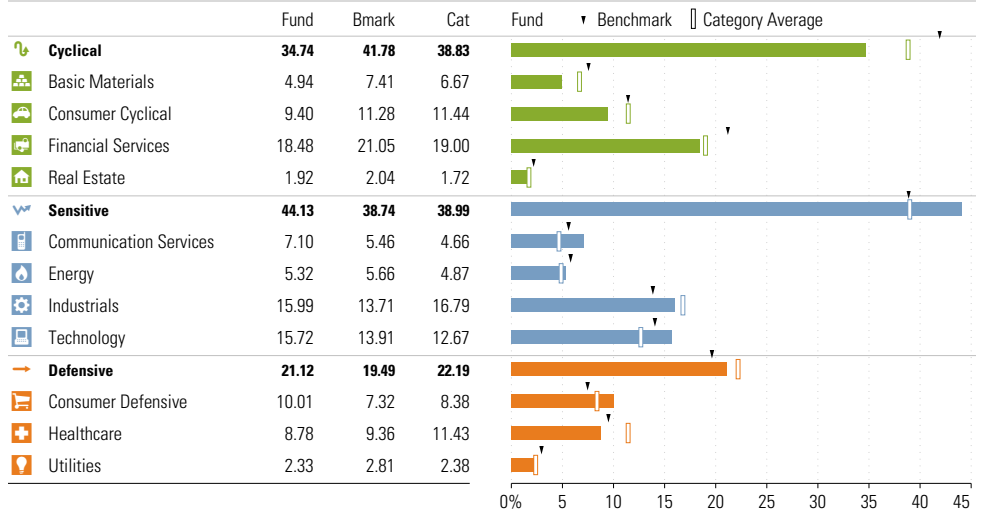
Style Breakdown



Asset Allocation as of 03-31-2024



Sector Weighting as of 03-31-2024



World Regions % Equity 03-31-2024



Top 10 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash M | 4.49 | 4.49 | - | - |
| Taiwan Semiconductor Manufacturing Co Ltd | 2.92 | 7.42 | - | Technology |
| ⊕ Novo Nordisk A/S Class B | 2.81 | 10.23 | - | Healthcare |
| ⊖ ASML Holding NV | 2.44 | 12.67 | - | Technology |
| ⊖ AstraZeneca PLC | 2.16 | 14.83 | - | Healthcare |
| ⊖ Airbus SE | 2.02 | 16.85 | - | Industrials |
| ⊖ TotalEnergies SE | 1.94 | 18.79 | - | Energy |
| ⊖ MediaTek Inc | 1.59 | 20.38 | - | Technology |
| ⊕ Fujitsu Ltd | 1.54 | 21.92 | - | Technology |
| ✳ Cash And Other Assets Less Liabilities | 1.53 | 23.45 | - | - |

Total Holdings 254

⊕ Increase ⊖ Decrease ✳ New to Portfolio

American Funds Invmt Co of Amer R6 RICGX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

James Lovelace since 03-1992
 Donald O'Neal since 03-1992
 Christopher Buchbinder since 03-2007
 Grant Cambridge since 03-2014
 Martin Romo since 07-2018
 Aline Avzaradel since 03-2019
 Martin Jacobs since 12-2019
 James Terrile since 03-2020
 Jessica Spaly since 03-2021

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 32.1 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.27 is 64% lower than the Large Blend category average.

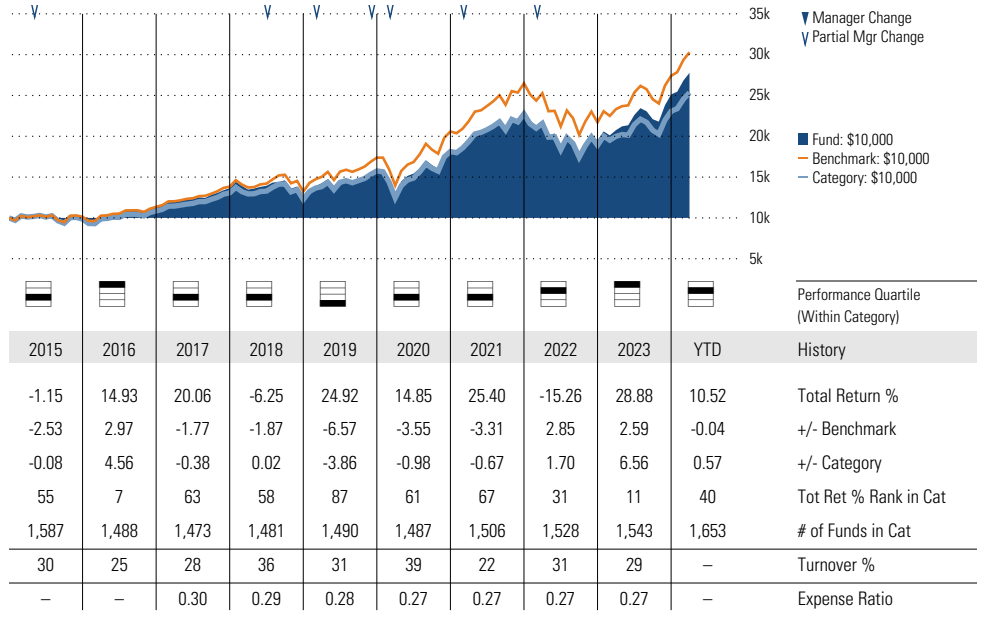
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 1 | 03-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

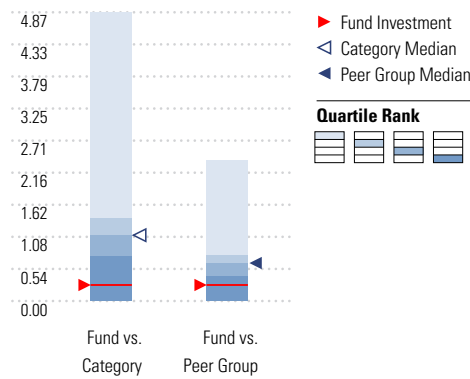
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.53 | - | -0.96 |
| Beta | 0.92 | - | 0.94 |
| R-Squared | 96.61 | - | 94.59 |
| Standard Deviation | 16.38 | 17.60 | 16.99 |
| Sharpe Ratio | 0.61 | 0.54 | 0.45 |
| Tracking Error | 3.37 | - | 3.62 |
| Information Ratio | 0.22 | - | -1.36 |
| Up Capture Ratio | 95.80 | - | 92.17 |
| Down Capture Ratio | 90.71 | - | 96.02 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 26.11 | 24.84 | 24.56 |
| Price/Book Ratio | 4.40 | 4.36 | 5.06 |
| Geom Avg Mkt Cap \$B | 248.14 | 270.11 | 347.16 |
| ROE | 27.20 | 32.68 | 33.81 |

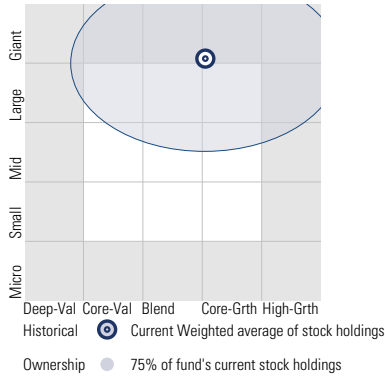
American Funds Invmt Co of Amer R6 RICGX

Morningstar Category
Large Blend

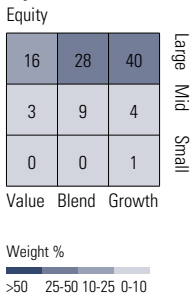
Morningstar Index
S&P 500 TR USD

Style Analysis as of 03-31-2024

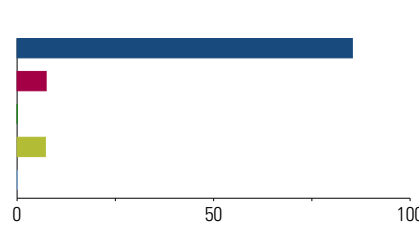
Morningstar Style Box™



Style Breakdown

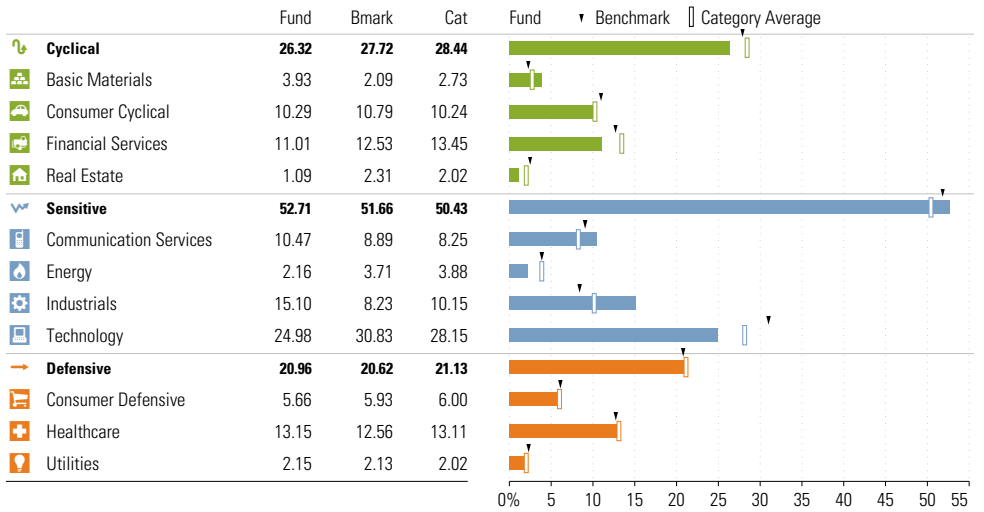


Asset Allocation as of 03-31-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 85.30 | 95.21 |
| Non-US Stocks | 7.39 | 2.49 |
| Bonds | 0.07 | -0.24 |
| Cash | 7.19 | 1.49 |
| Other | 0.06 | 1.06 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2024



Top 15 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| Microsoft Corp | 7.80 | 7.80 | - | Technology |
| Broadcom Inc | 5.79 | 13.59 | - | Technology |
| Meta Platforms Inc Class A | 4.20 | 17.79 | - | Communication Svc |
| GE Aerospace | 4.12 | 21.92 | - | Industrials |
| Capital Group Central Cash Fund | 3.61 | 25.52 | - | - |
| ✳ Cash And Other Assets Less Liabilities | 3.59 | 29.11 | - | - |
| Amazon.com Inc | 3.46 | 32.57 | - | Consumer Cyclical |
| Alphabet Inc Class A | 2.12 | 34.69 | - | Communication Svc |
| RTX Corp | 2.06 | 36.75 | - | Industrials |
| Abbott Laboratories | 2.02 | 38.77 | - | Healthcare |
| Mastercard Inc Class A | 2.01 | 40.78 | - | Financial Services |
| Alphabet Inc Class C | 1.93 | 42.71 | - | Communication Svc |
| Apple Inc | 1.84 | 44.55 | - | Technology |
| British American Tobacco PLC | 1.61 | 46.17 | - | Consumer Defensive |
| Royal Caribbean Group | 1.60 | 47.77 | - | Consumer Cyclical |

Total Holdings 209

⊕ Increase ⊖ Decrease ✳ New to Portfolio

American Funds New Perspective R6 RNPGX

Morningstar Category
Global Large-Stock Growth

Morningstar Index
MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000
 Joanna Jonsson since 12-2005
 Steven Watson since 12-2005
 Brady Enright since 12-2005
 Noriko Chen since 04-2012
 Andraz Razen since 07-2015
 Patrice Collette since 12-2018
 Barbara Burtin since 12-2018
 Kohei Higashi since 12-2020
 Anne-Marie Peterson since 12-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 23.35 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.42 is 60.38% lower than the Global Large-Stock Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 03-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

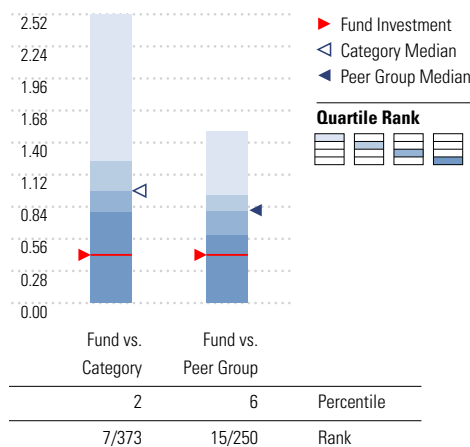
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -2.12 | - | -3.53 |
| Beta | 1.10 | - | 1.14 |
| R-Squared | 96.39 | - | 89.14 |
| Standard Deviation | 18.68 | 16.62 | 20.20 |
| Sharpe Ratio | 0.21 | 0.31 | 0.16 |
| Tracking Error | 3.95 | - | 7.06 |
| Information Ratio | -0.44 | - | -0.40 |
| Up Capture Ratio | 106.14 | - | 104.67 |
| Down Capture Ratio | 115.25 | - | 120.06 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 25.12 | 20.65 | 29.01 |
| Price/Book Ratio | 3.85 | 2.92 | 5.08 |
| Geom Avg Mkt Cap \$B | 145.77 | 137.43 | 188.67 |
| ROE | 26.25 | 26.46 | 28.68 |

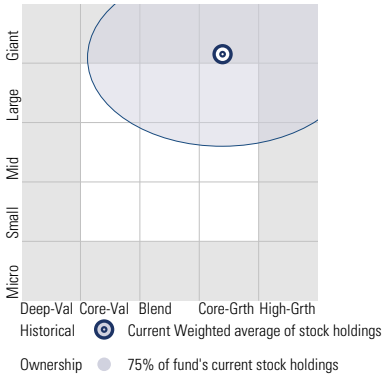
American Funds New Perspective R6 RNPGX

Morningstar Category
Global Large-Stock Growth

Morningstar Index
MSCI ACWI NR USD

Style Analysis as of 03-31-2024

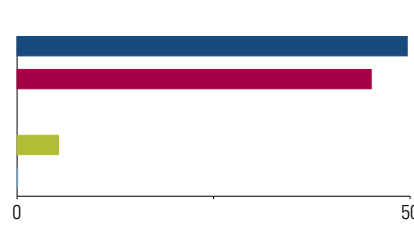
Morningstar Style Box™



Style Breakdown

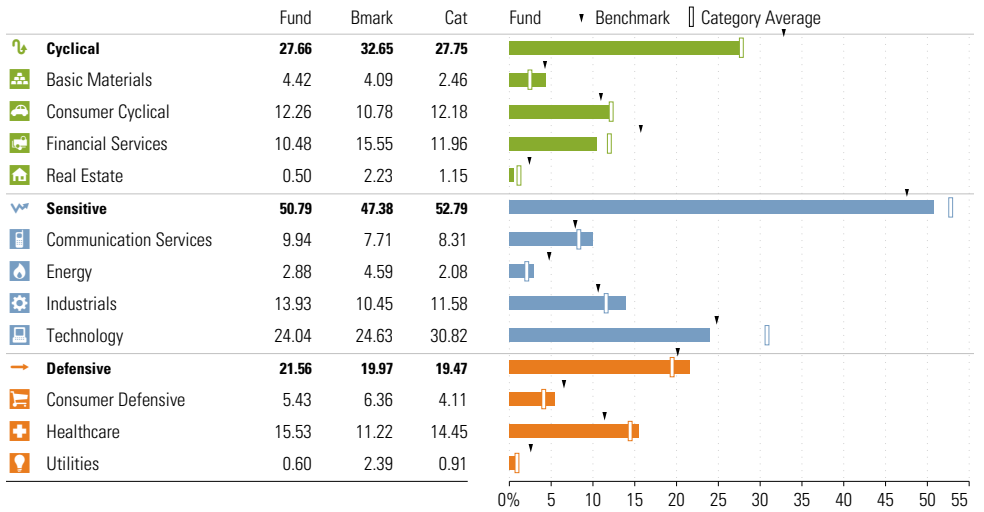


Asset Allocation as of 03-31-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 49.63 | 60.24 |
| Non-US Stocks | 45.05 | 37.23 |
| Bonds | 0.00 | 0.00 |
| Cash | 5.26 | 1.53 |
| Other | 0.07 | 1.00 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2024



World Regions % Equity 03-31-2024



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 13.52 | 11.25 | Americas | 56.06 | 65.27 | Greater Europe | 30.41 | 23.48 | Developed Markets | 96.35 |
| Japan | 6.42 | 3.86 | North America | 54.87 | 63.82 | United Kingdom | 5.65 | 4.00 | Emerging Markets | 3.65 |
| Australasia | 0.24 | 0.14 | Central/Latin | 1.19 | 1.45 | W euro-ex UK | 24.35 | 19.13 | Not Available | 0.00 |
| Asia-4 Tigers | 4.65 | 3.20 | | | | Emrgng Europe | 0.00 | 0.02 | | |
| Asia-ex 4 Tigers | 2.21 | 4.05 | | | | Africa | 0.41 | 0.33 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Capital Group Central Cash Fund | 4.48 | 4.48 | - | - |
| Microsoft Corp | 3.79 | 8.27 | - | Technology |
| Meta Platforms Inc Class A | 3.35 | 11.62 | - | Communication Svc |
| Novo Nordisk A/S Class B | 2.74 | 14.35 | - | Healthcare |
| Broadcom Inc | 2.35 | 16.70 | - | Technology |
| Taiwan Semiconductor Manufacturing Co Ltd | 2.28 | 18.98 | - | Technology |
| Fujitsu Ltd | 2.15 | 21.13 | - | Technology |
| Tesla Inc | 1.58 | 22.71 | - | Consumer Cyclical |
| Eli Lilly and Co | 1.51 | 24.22 | - | Healthcare |
| AstraZeneca PLC | 1.42 | 25.64 | - | Healthcare |

Total Holdings 276

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

- Robert Lovelace since 06-1999
- Carl Kawaja since 06-1999
- Christopher Thomsen since 01-2009
- Winnie Kwan since 01-2009
- Tomonori Tani since 10-2013
- Akira Shiraishi since 01-2017
- Bradford Freer since 01-2017
- Lisa Thompson since 10-2019
- Kirstie Spence since 12-2019
- Dawid Justus since 01-2020
- Piyada Phanaphat since 01-2020
- Matt Hochstetler since 01-2024

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.81 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.57 is 49.56% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

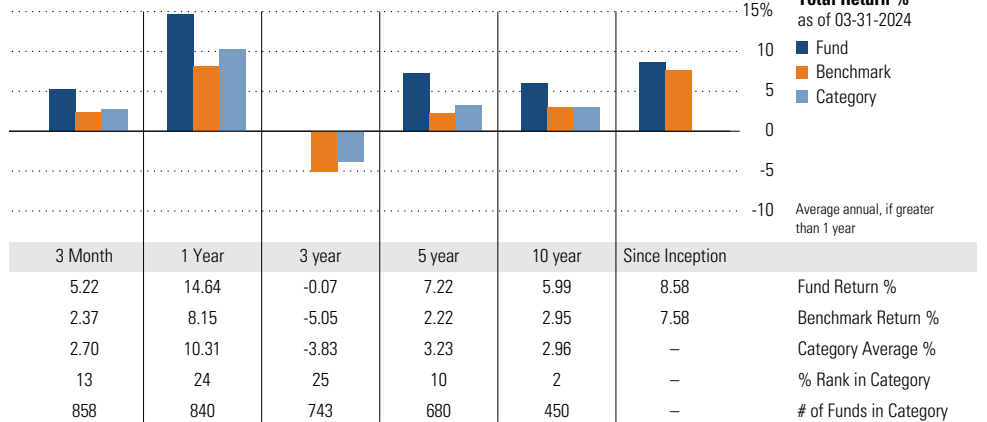
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 03-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

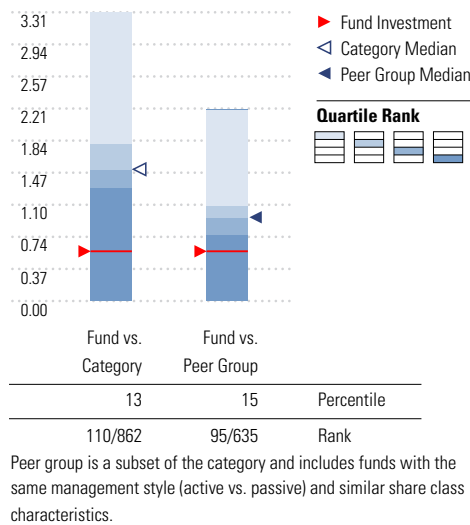
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 4.20 | - | 0.10 |
| Beta | 0.82 | - | 0.95 |
| R-Squared | 79.34 | - | 87.85 |
| Standard Deviation | 16.28 | 17.76 | 18.00 |
| Sharpe Ratio | -0.11 | -0.37 | -0.34 |
| Tracking Error | 8.09 | - | 6.15 |
| Information Ratio | 0.62 | - | 0.01 |
| Up Capture Ratio | 95.11 | - | 97.10 |
| Down Capture Ratio | 77.23 | - | 96.86 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 20.69 | 14.02 | 14.51 |
| Price/Book Ratio | 3.12 | 1.66 | 1.91 |
| Geom Avg Mkt Cap \$B | 70.07 | 39.75 | 46.60 |
| ROE | 23.89 | 16.09 | 18.75 |

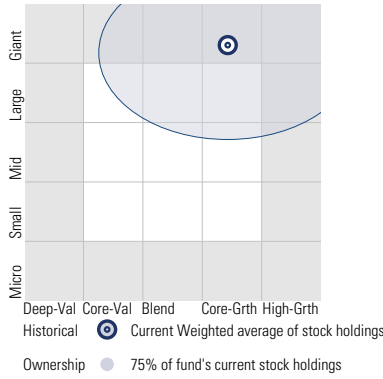
American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

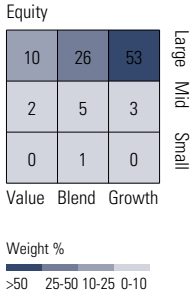
Morningstar Index
MSCI EM NR USD

Style Analysis as of 03-31-2024

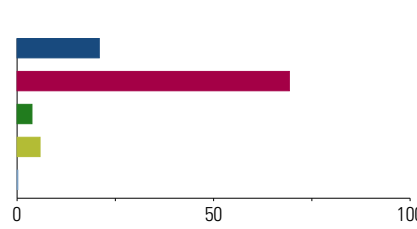
Morningstar Style Box™



Style Breakdown

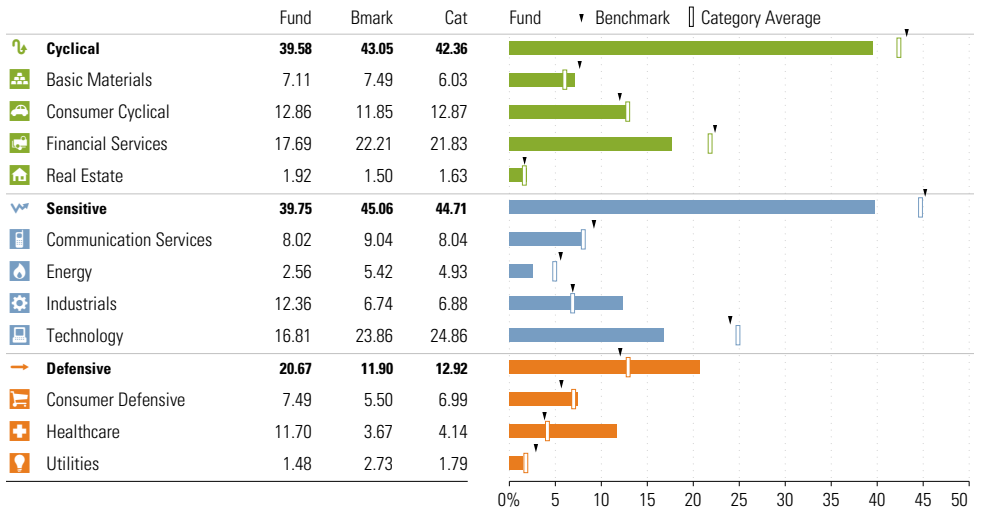


Asset Allocation as of 03-31-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 20.91 | 3.58 |
| Non-US Stocks | 69.27 | 94.80 |
| Bonds | 3.78 | 0.05 |
| Cash | 5.84 | 1.38 |
| Other | 0.19 | 0.19 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2024



World Regions % Equity 03-31-2024



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 41.58 | 72.94 | Americas | 34.64 | 16.21 | Greater Europe | 23.79 | 10.84 | Developed Markets | 57.10 |
| Japan | 3.02 | 0.07 | North America | 24.43 | 3.16 | United Kingdom | 2.22 | 0.56 | Emerging Markets | 42.90 |
| Australasia | 0.00 | 0.00 | Central/Latin | 10.21 | 13.05 | W euro-ex UK | 19.00 | 1.90 | Not Available | 0.00 |
| Asia-4 Tigers | 8.26 | 28.48 | | | | Emrgng Europe | 0.50 | 1.90 | | |
| Asia-ex 4 Tigers | 30.30 | 44.39 | | | | Africa | 2.07 | 6.48 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash Fund | 4.06 | 4.06 | - | - |
| ⊖ Microsoft Corp | 2.79 | 6.86 | - | Technology |
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd | 2.78 | 9.63 | - | Technology |
| ⊖ Novo Nordisk A/S Class B | 1.94 | 11.58 | - | Healthcare |
| ✱ Cash And Other Assets Less Liabilities | 1.77 | 13.34 | - | - |
| ⊕ MercadoLibre Inc | 1.52 | 14.86 | - | Consumer Cyclical |
| ⊕ Meta Platforms Inc Class A | 1.49 | 16.36 | - | Communication Svc |
| ⊖ Airbus SE | 1.45 | 17.81 | - | Industrials |
| ⊕ Broadcom Inc | 1.39 | 19.20 | - | Technology |
| ⊖ Lvmh Moet Hennessy Louis Vuitton SE | 1.29 | 20.49 | - | Consumer Cyclical |

Total Holdings 576

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds Washington Mutual R6 RWMGX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
 Jeffrey Lager since 07-2004
 Alan Wilson since 07-2013
 Diana Wagner since 06-2014
 Jin Lee since 07-2014
 Eric Stern since 11-2014
 Irfan Furniturewala since 06-2015
 Emme Kozloff since 07-2016
 Mark Casey since 07-2016

Quantitative Screens

- Performance:** The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 26.77 years.
- Style:** The fund has landed in its primary style box — Large Blend — 70 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.27 is 64% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD | History |
|--|-------|-------|-------|-------|-------|--------|-------|-------|-------|-------|-----------------------|
| Performance Quartile (Within Category) | III | III | III | III | III | III | III | III | III | III | III |
| Total Return % | 0.12 | 13.73 | 20.54 | -2.66 | 25.93 | 8.08 | 28.90 | -8.18 | 17.59 | 9.20 | Total Return % |
| +/- Benchmark | -1.26 | 1.77 | -1.29 | 1.72 | -5.56 | -10.32 | 0.19 | 9.93 | -8.70 | -1.36 | +/- Benchmark |
| +/- Category | 1.19 | 3.36 | 0.10 | 3.61 | -2.85 | -7.75 | 2.83 | 8.78 | -4.73 | -0.75 | +/- Category |
| Tot Ret % Rank in Cat | 8 | 58 | 10 | 12 | 82 | 90 | 21 | 5 | 79 | 71 | Tot Ret % Rank in Cat |
| # of Funds in Cat | 1,587 | 1,488 | 1,473 | 1,481 | 1,490 | 1,487 | 1,506 | 1,528 | 1,543 | 1,653 | # of Funds in Cat |
| Turnover % | 24 | 30 | 21 | 25 | 25 | 30 | 24 | 19 | 30 | - | Turnover % |
| Expense Ratio | - | - | 0.30 | 0.29 | 0.29 | 0.27 | 0.27 | 0.26 | 0.26 | - | Expense Ratio |

Trailing Performance



| | 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | |
|------------------------|---------|--------|--------|--------|---------|-----------------|------------------------|
| Fund Return % | 9.20 | 26.93 | 11.85 | 13.38 | 11.70 | 14.07 | Fund Return % |
| Benchmark Return % | 10.56 | 29.88 | 11.49 | 15.05 | 12.96 | 11.03 | Benchmark Return % |
| Category Average % | 9.95 | 27.24 | 9.88 | 13.65 | 11.45 | - | Category Average % |
| % Rank in Category | 71 | 62 | 17 | 64 | 51 | - | % Rank in Category |
| # of Funds in Category | 1,653 | 1,591 | 1,449 | 1,319 | 995 | - | # of Funds in Category |

Net Expense



| | Fund vs. Category | Fund vs. Peer Group | Percentile Rank |
|------|-------------------|---------------------|-----------------|
| Rank | 19 | 14 | 312/1663 |
| Rank | | | 132/946 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.22 | - | -0.96 |
| Beta | 0.81 | - | 0.94 |
| R-Squared | 91.04 | - | 94.59 |
| Standard Deviation | 15.00 | 17.60 | 16.99 |
| Sharpe Ratio | 0.63 | 0.54 | 0.45 |
| Tracking Error | 5.56 | - | 3.62 |
| Information Ratio | 0.06 | - | -1.36 |
| Up Capture Ratio | 87.24 | - | 92.17 |
| Down Capture Ratio | 79.78 | - | 96.02 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 23.62 | 24.84 | 24.56 |
| Price/Book Ratio | 3.99 | 4.36 | 5.06 |
| Geom Avg Mkt Cap \$B | 191.50 | 270.11 | 347.16 |
| ROE | 28.62 | 32.68 | 33.81 |

American Funds Washington Mutual R6 RWMGX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Style Analysis as of 03-31-2024

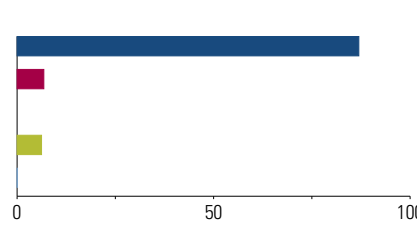
Morningstar Style Box™



Style Breakdown

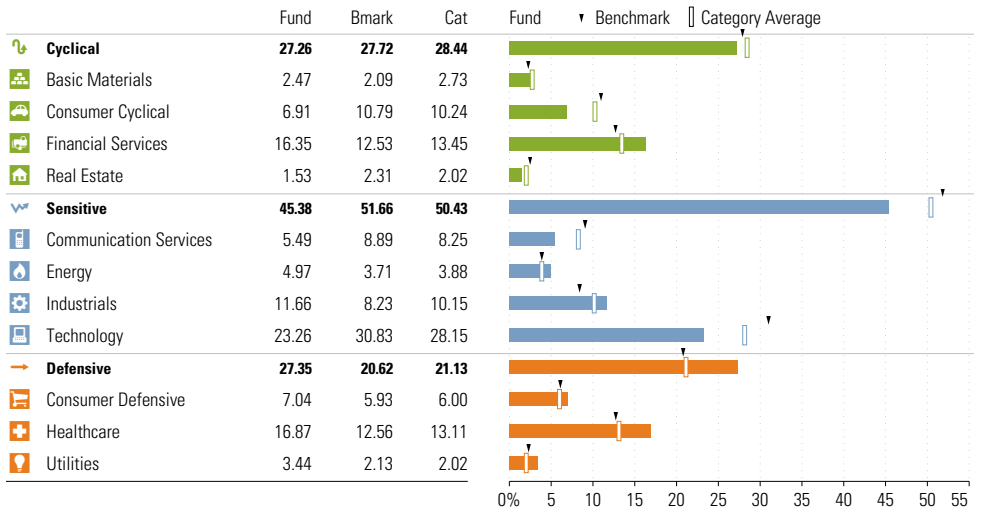


Asset Allocation as of 03-31-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 86.95 | 95.21 |
| Non-US Stocks | 6.80 | 2.49 |
| Bonds | 0.00 | -0.24 |
| Cash | 6.22 | 1.49 |
| Other | 0.03 | 1.06 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2024



Top 15 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊖ Broadcom Inc | 6.67 | 6.67 | - | Technology |
| ⊖ Microsoft Corp | 6.62 | 13.28 | - | Technology |
| ✳ Cash And Other Assets Less Liabilities | 3.31 | 16.59 | - | - |
| ⊖ Capital Group Central Cash Fund | 2.90 | 19.50 | - | - |
| ⊕ UnitedHealth Group Inc | 2.84 | 22.34 | - | Healthcare |
| ⊖ Eli Lilly and Co | 2.78 | 25.12 | - | Healthcare |
| ⊖ Marsh & McLennan Companies Inc | 2.35 | 27.47 | - | Financial Services |
| ⊕ Comcast Corp Class A | 2.25 | 29.72 | - | Communication Svc |
| ⊕ The Home Depot Inc | 1.91 | 31.63 | - | Consumer Cyclical |
| ⊖ Philip Morris International Inc | 1.57 | 33.21 | - | Consumer Defensive |
| ⊕ AbbVie Inc | 1.56 | 34.77 | - | Healthcare |
| ⊖ JPMorgan Chase & Co | 1.56 | 36.33 | - | Financial Services |
| ⊖ Northrop Grumman Corp | 1.44 | 37.77 | - | Industrials |
| ⊕ CME Group Inc Class A | 1.39 | 39.15 | - | Financial Services |
| ⊕ Intel Corp | 1.38 | 40.53 | - | Technology |

Total Holdings 189

⊕ Increase ⊖ Decrease ✳ New to Portfolio

Baird Aggregate Bond Inst BAGIX

Morningstar Category
Intermediate Core Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

- M. Sharon deGuzman since 09-2000
- Mary Ellen Stanek since 09-2000
- Charles Groeschell since 09-2000
- Warren Pierson since 09-2000
- Meghan Dean since 05-2019
- Jay Schwister since 05-2019
- Jeffrey Schrom since 05-2019
- Patrick Brown since 05-2021
- Abhishek Pulakanti since 05-2022
- Andrew O'Connell since 05-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 23.52 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.3 is 44.44% lower than the Intermediate Core Bond category average.

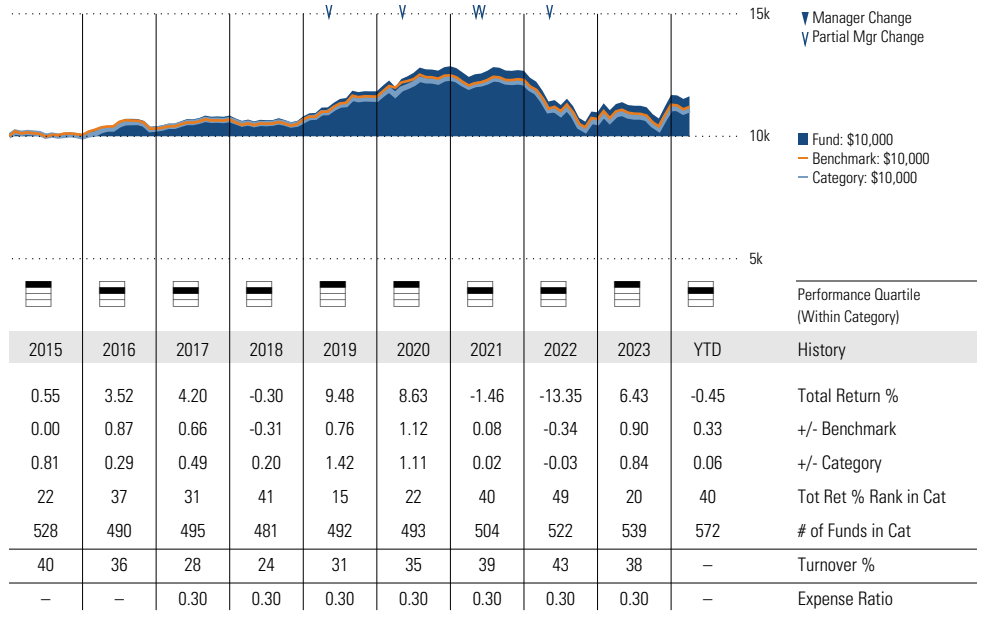
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

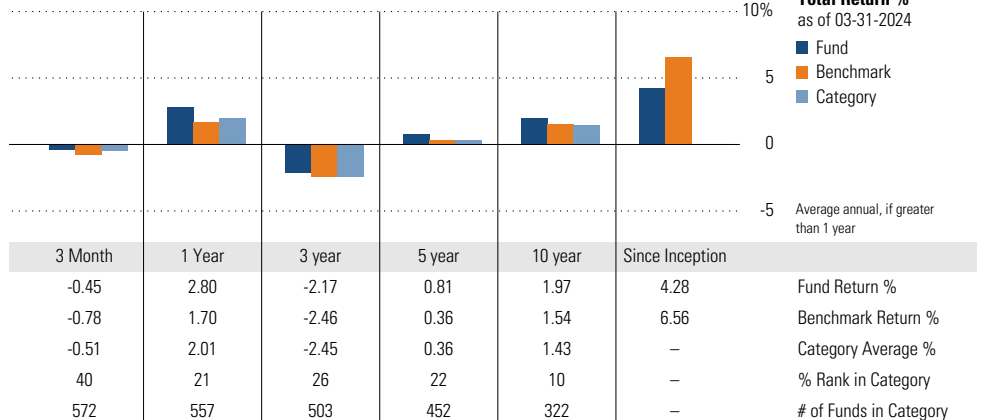
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 03-31-2024 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 0.34 | - | -0.13 |
| Beta | 1.02 | - | 0.98 |
| R-Squared | 99.61 | - | 97.77 |
| Standard Deviation | 7.37 | 7.24 | 7.21 |
| Sharpe Ratio | -0.67 | -0.72 | -0.74 |
| Tracking Error | 0.48 | - | 1.00 |
| Information Ratio | 0.60 | - | -0.26 |
| Up Capture Ratio | 102.37 | - | 96.63 |
| Down Capture Ratio | 99.11 | - | 98.34 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.21 | 4.43 | 5.94 |
| Avg Eff Maturity | 8.23 | - | 8.63 |

Baird Aggregate Bond Inst BAGIX

Morningstar Category
Intermediate Core Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2024

Style Breakdown



Asset Allocation as of 03-31-2024

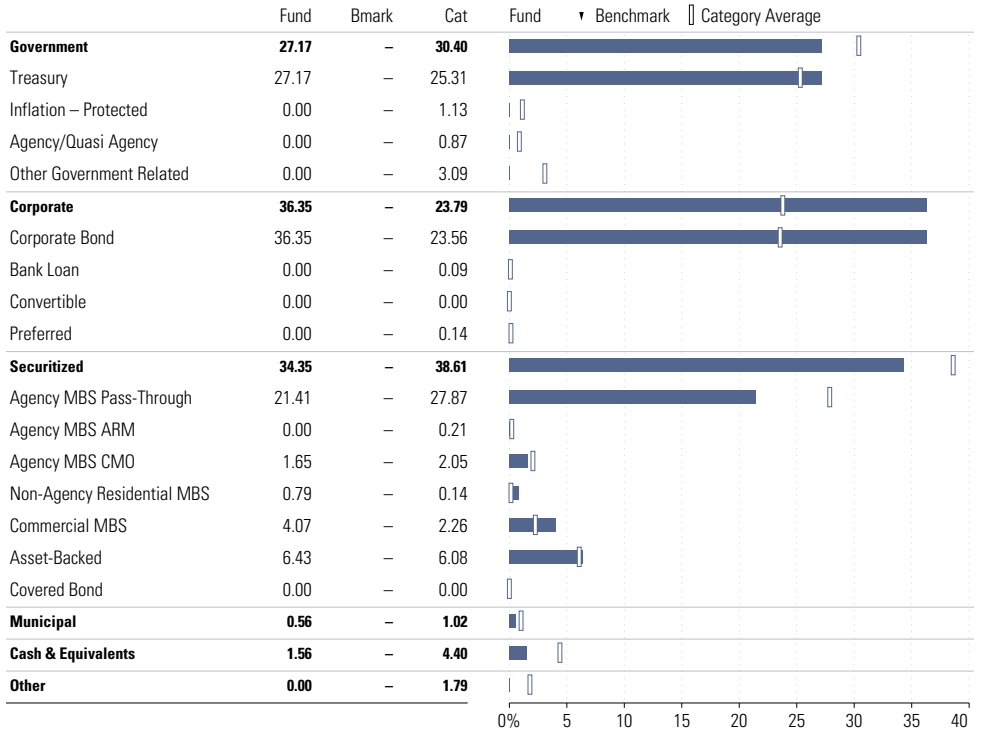


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.10 |
| Non-US Stocks | 0.00 | 0.02 |
| Bonds | 98.37 | 97.41 |
| Cash | 1.56 | 0.71 |
| Other | 0.07 | 1.75 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 62.90 | 3.53 | 24.95 |
| AA | 3.30 | 74.59 | 39.48 |
| A | 12.50 | 10.82 | 21.00 |
| BBB | 21.10 | 8.32 | 12.47 |
| BB | 0.20 | 0.28 | 0.71 |
| B | 0.00 | 0.00 | 0.35 |
| Below B | 0.00 | 0.00 | 0.33 |
| Not Rated | 0.00 | 2.46 | 0.70 |

Sector Weighting as of 03-31-2024



Top 10 Holdings as of 03-31-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Notes 1.13% | 10-2026 | 4.09 | 4.09 | - |
| United States Treasury Bonds 2.5% | 02-2045 | 2.57 | 6.66 | - |
| ⊕ United States Treasury Notes 2.38% | 03-2029 | 2.36 | 9.02 | - |
| United States Treasury Bonds 2.88% | 05-2043 | 1.85 | 10.86 | - |
| ⊕ United States Treasury Bonds 2.88% | 05-2052 | 1.71 | 12.57 | - |
| ⊕ United States Treasury Notes 4.13% | 08-2030 | 1.67 | 14.25 | - |
| ⊕ United States Treasury Bonds 2.38% | 02-2042 | 1.60 | 15.84 | - |
| ⊕ First American Government Oblig U | 02-2030 | 1.53 | 17.37 | - |
| ⊕ United States Treasury Notes 3.5% | 02-2033 | 1.50 | 18.87 | - |
| ⊕ United States Treasury Notes 4.38% | 08-2026 | 1.46 | 20.33 | - |

Total Holdings 1791

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Delaware Small Cap Value Instl DEVIX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Kelley Carabasi since 07-2012
Kent Madden since 07-2012
Michael Foley since 07-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.76 years.

✔ **Style:** The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.86 is 22.52% lower than the Small Value category average.

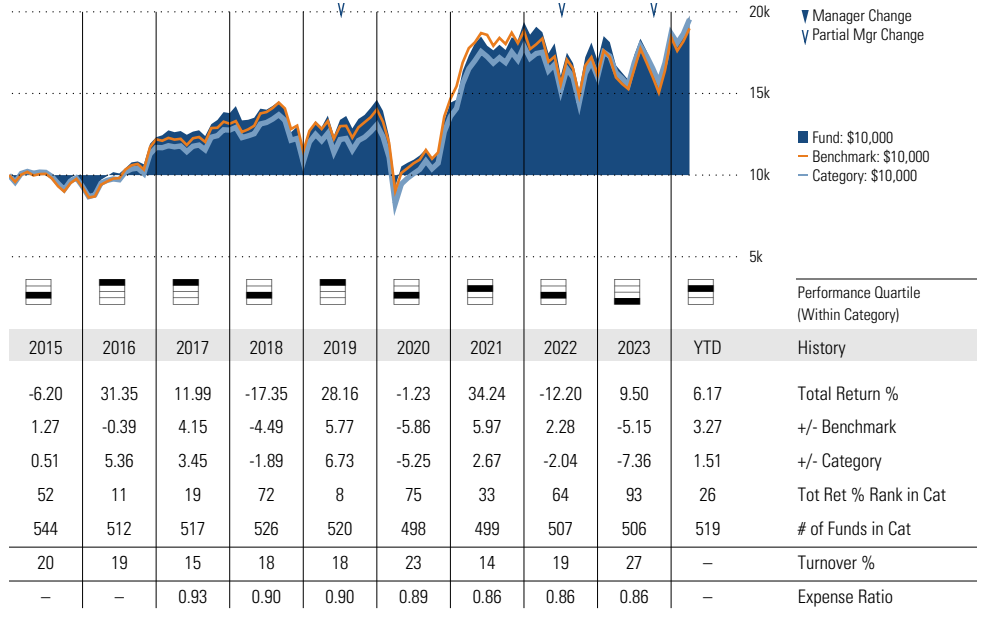
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

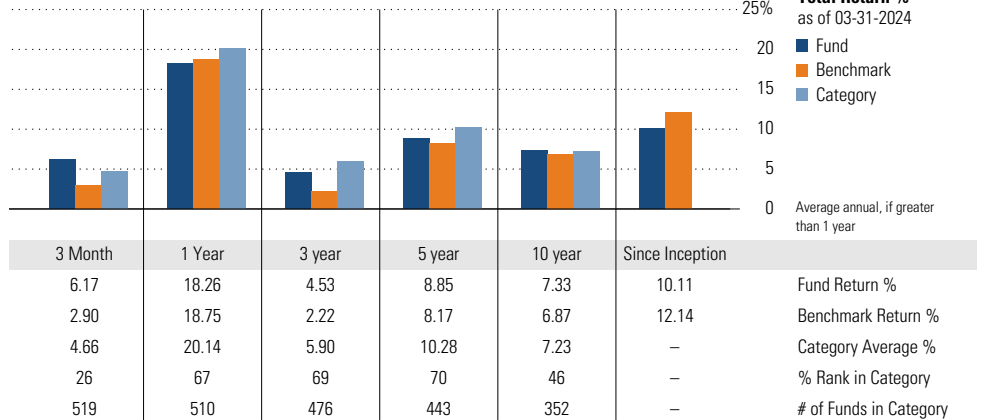
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 03-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

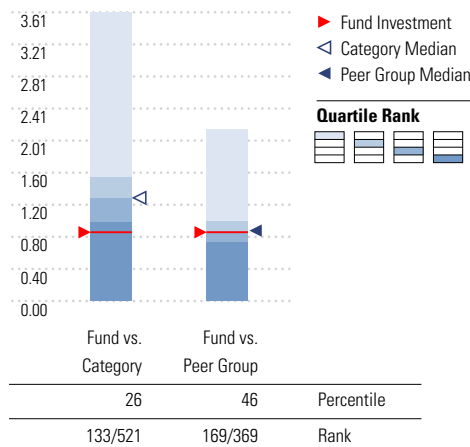
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 2.38 | - | 3.39 |
| Beta | 0.94 | - | 0.93 |
| R-Squared | 94.12 | - | 93.14 |
| Standard Deviation | 20.91 | 21.49 | 20.62 |
| Sharpe Ratio | 0.17 | 0.07 | 0.22 |
| Tracking Error | 5.21 | - | 5.51 |
| Information Ratio | 0.44 | - | 0.62 |
| Up Capture Ratio | 100.14 | - | 98.44 |
| Down Capture Ratio | 92.89 | - | 87.92 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 13.71 | 11.84 | 14.40 |
| Price/Book Ratio | 1.65 | 1.29 | 1.64 |
| Geom Avg Mkt Cap \$B | 4.90 | 2.09 | 4.59 |
| ROE | 13.64 | 5.59 | 12.78 |

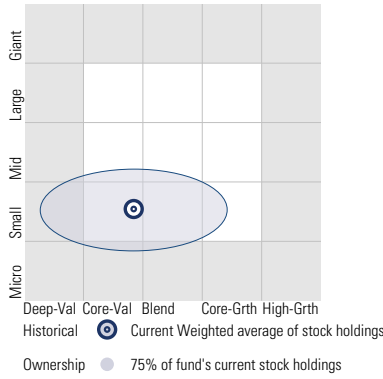
Delaware Small Cap Value Instl DEVIX

Morningstar Category
Small Value

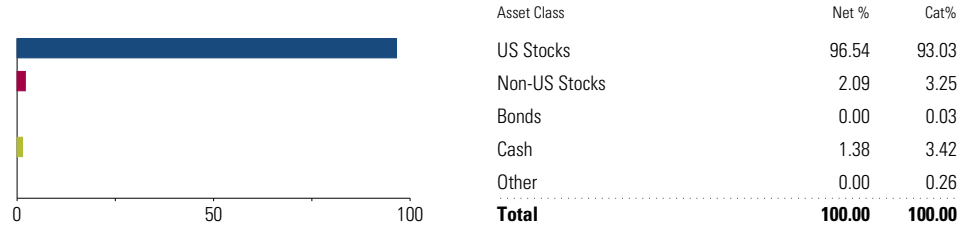
Morningstar Index
Russell 2000 Value TR USD

Style Analysis as of 03-31-2024

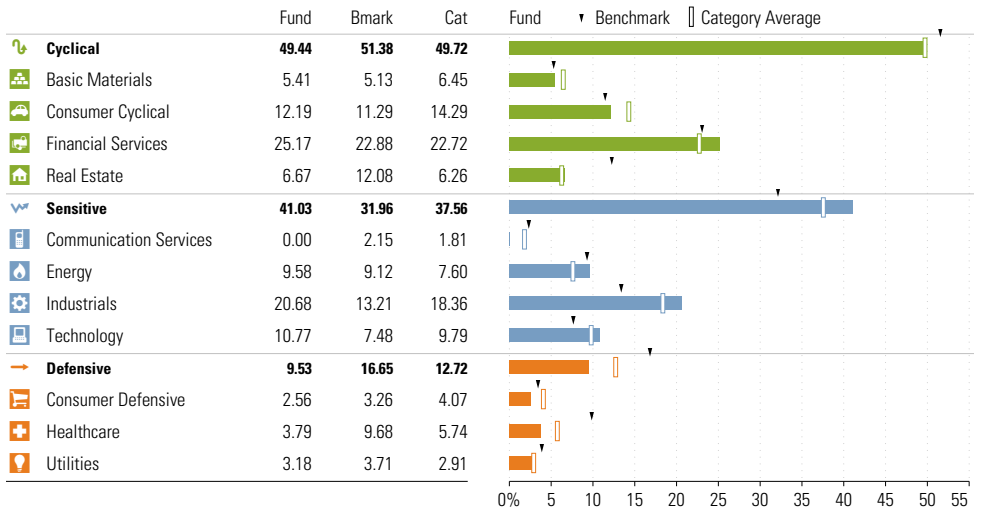
Morningstar Style Box™



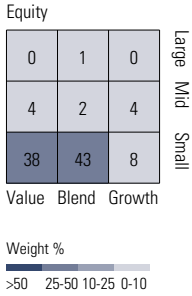
Asset Allocation as of 03-31-2024



Sector Weighting as of 03-31-2024



Style Breakdown



Top 15 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------|-------------|--------------|--------------|--------------------|
| Atkore Inc | 2.22 | 2.22 | - | Industrials |
| Stifel Financial Corp | 1.92 | 4.14 | - | Financial Services |
| Webster Financial Corp | 1.77 | 5.91 | - | Financial Services |
| East West Bancorp Inc | 1.74 | 7.65 | - | Financial Services |
| Hancock Whitney Corp | 1.66 | 9.31 | - | Financial Services |
| MasTec Inc | 1.57 | 10.88 | - | Industrials |
| IIT Inc | 1.56 | 12.44 | - | Industrials |
| F N B Corp | 1.56 | 14.00 | - | Financial Services |
| Meritage Homes Corp | 1.45 | 15.45 | - | Consumer Cyclical |
| Synovus Financial Corp | 1.38 | 16.83 | - | Financial Services |
| Louisiana-Pacific Corp | 1.35 | 18.18 | - | Industrials |
| Axis Capital Holdings Ltd | 1.33 | 19.51 | - | Financial Services |
| Flex Ltd | 1.29 | 20.80 | - | Technology |
| Matador Resources Co | 1.29 | 22.08 | - | Energy |
| KBR Inc | 1.28 | 23.36 | - | Industrials |

Total Holdings 113

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Eaton Vance Income Fund of Boston I EIBIX

Morningstar Category
High Yield Bond

Morningstar Index
ICE BofA US High Yield TR USD

Portfolio Manager(s)

Stephen Concannon since 11-2014
Jeffrey Mueller since 06-2019
Kelley Baccei Gerrity since 06-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 9.41 years.

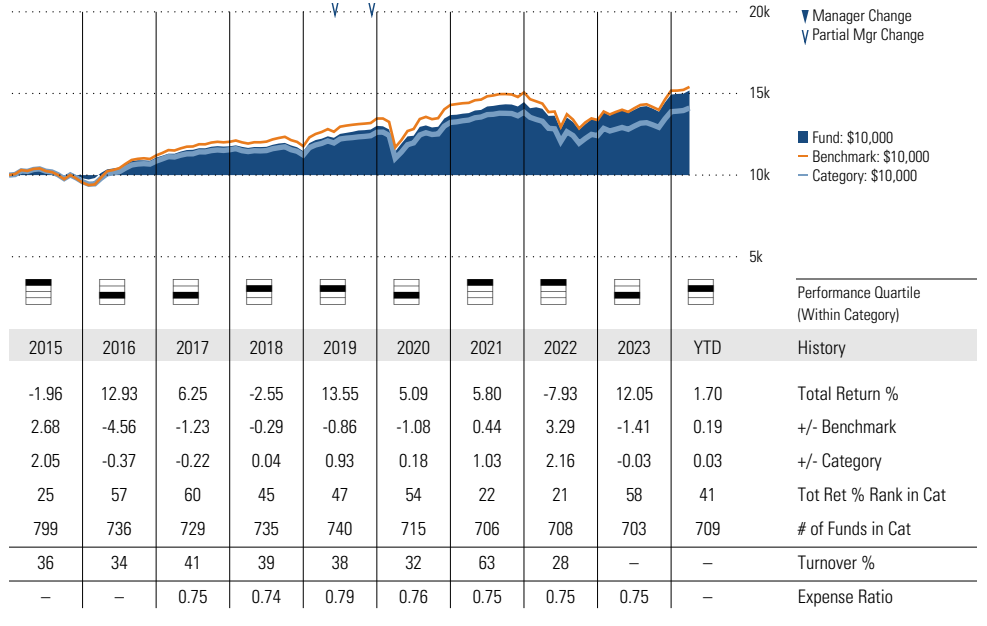
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.75 is 15.73% lower than the High Yield Bond category average.

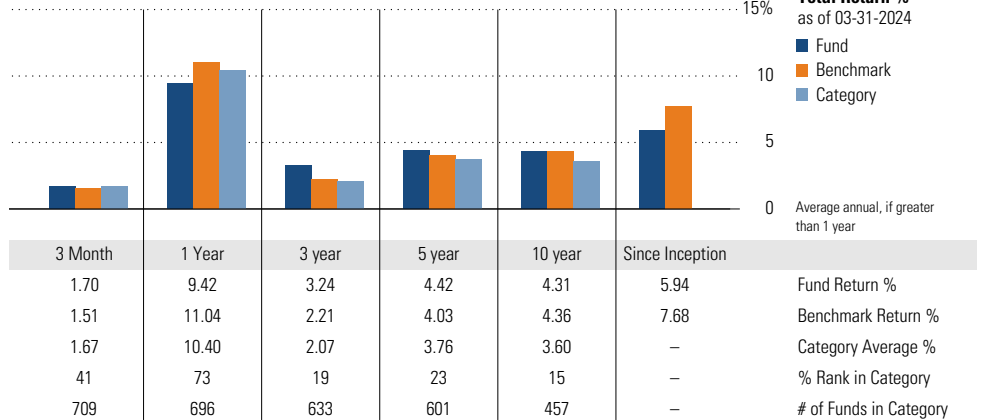
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

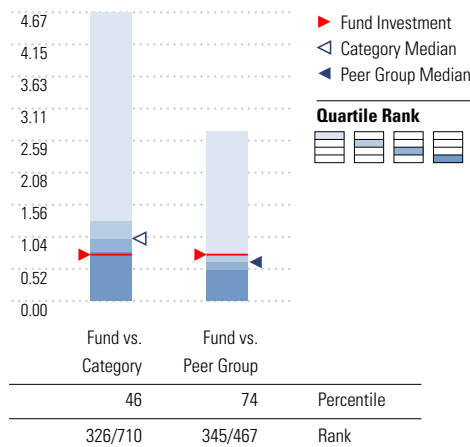
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.16 | - | 0.01 |
| Beta | 0.92 | - | 0.89 |
| R-Squared | 98.33 | - | 94.38 |
| Standard Deviation | 7.87 | 8.47 | 7.77 |
| Sharpe Ratio | 0.07 | -0.05 | -0.07 |
| Tracking Error | 1.22 | - | 1.88 |
| Information Ratio | 0.85 | - | -0.30 |
| Up Capture Ratio | 97.91 | - | 89.34 |
| Down Capture Ratio | 86.97 | - | 89.22 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 3.31 | - | 3.18 |
| Avg Eff Maturity | 4.55 | - | 4.90 |

Eaton Vance Income Fund of Boston I EIBIX

Morningstar Category
High Yield Bond

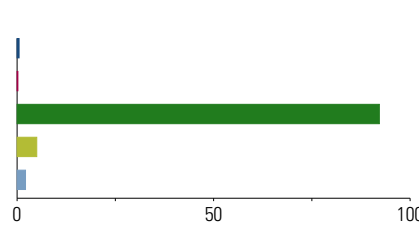
Morningstar Index
ICE BofA US High Yield TR USD

Style Analysis as of 03-31-2024

Style Breakdown



Asset Allocation as of 03-31-2024

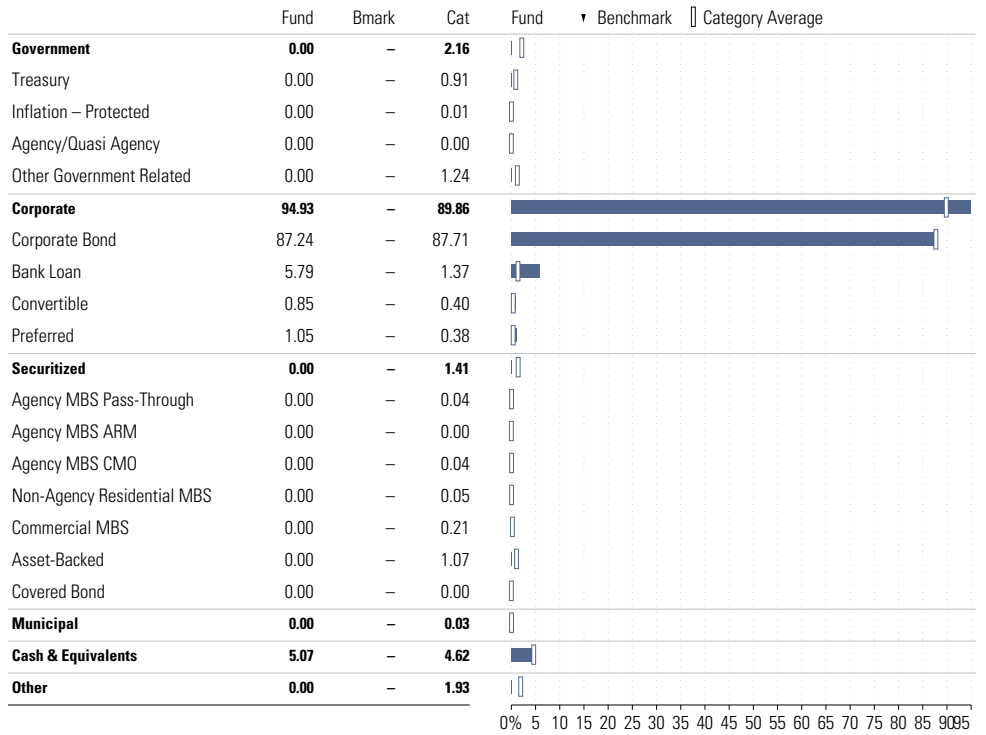


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.50 | 0.80 |
| Non-US Stocks | 0.20 | 0.05 |
| Bonds | 92.17 | 94.32 |
| Cash | 5.00 | 3.60 |
| Other | 2.14 | 1.23 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 0.00 | - | 1.74 |
| AA | 0.00 | - | 1.39 |
| A | 0.00 | - | 0.75 |
| BBB | 5.23 | - | 6.23 |
| BB | 38.67 | - | 38.01 |
| B | 39.97 | - | 35.18 |
| Below B | 12.22 | - | 15.87 |
| Not Rated | 3.91 | - | 0.83 |

Sector Weighting as of 03-31-2024



Top 10 Holdings as of 03-31-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ Msif Government Portfolio Msif Government Portfolio | 12-2030 | 4.82 | 4.82 | - |
| ⊕ iShares Broad USD High Yield Corp Bd ETF | - | 1.49 | 6.30 | - |
| Medline Borrower LP 5.25% | 10-2029 | 0.74 | 7.04 | - |
| CCO Holdings, LLC/ CCO Holdings Capital Corp. 4.5% | 08-2030 | 0.74 | 7.78 | - |
| ⊕ Truist Insurance Holdings LLC | 03-2032 | 0.66 | 8.44 | - |
| Arsenal AIC Parent LLC 11.5% | 10-2031 | 0.63 | 9.07 | - |
| Heartland Dental LLC / Heartland Dental Finance Corp. 10.5% | 04-2028 | 0.57 | 9.63 | - |
| Rolls-Royce PLC 5.75% | 10-2027 | 0.55 | 10.18 | - |
| Neptune Energy Bondco PLC 6.625% | 05-2025 | 0.49 | 10.67 | - |
| Panther Bf Agg 2 Fixed Coupon 4.375000 Maturity 20260515 | 05-2026 | 0.49 | 11.16 | - |

Total Holdings 461

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997

Liam O'Connell since 11-2010

Quantitative Screens

✗ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 26.74 years.

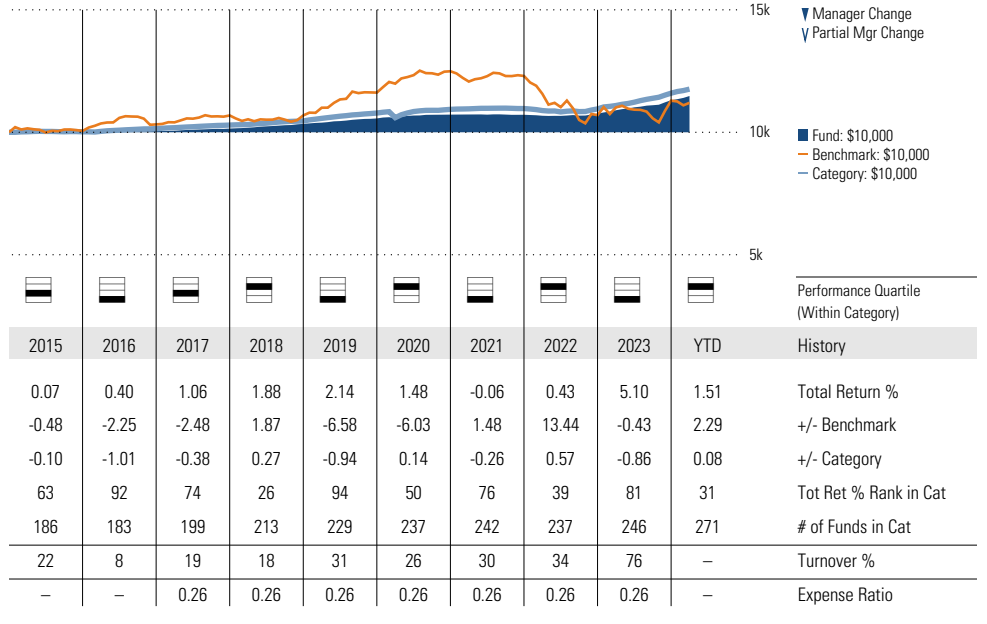
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.26 is 36.59% lower than the Ultrashort Bond category average.

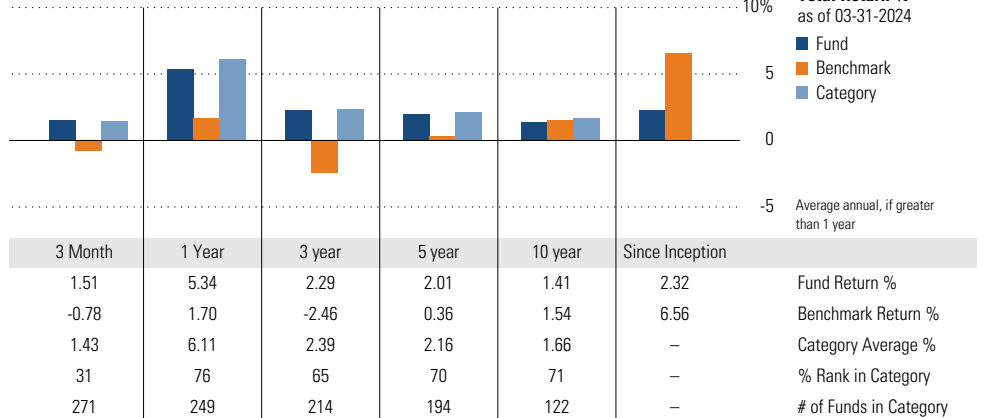
Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

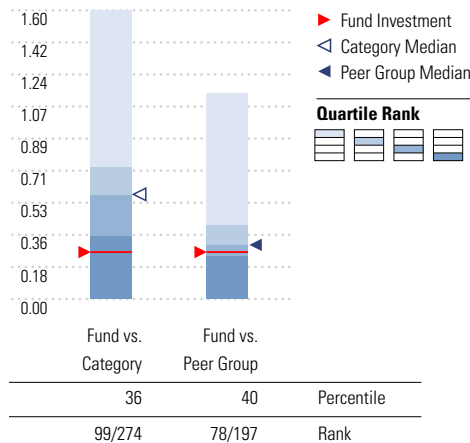
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.45 | - | 2.54 |
| Beta | 0.08 | - | 0.09 |
| R-Squared | 36.48 | - | 27.88 |
| Standard Deviation | 0.94 | 7.24 | 1.24 |
| Sharpe Ratio | -1.12 | -0.72 | -0.91 |
| Tracking Error | 6.71 | - | 6.69 |
| Information Ratio | 0.71 | - | 0.72 |
| Up Capture Ratio | 16.96 | - | 17.13 |
| Down Capture Ratio | -7.74 | - | -8.23 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 0.55 | 4.43 | 1.05 |
| Avg Eff Maturity | - | - | 1.65 |

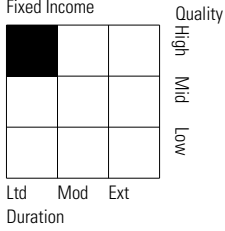
Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category
Ultrashort Bond

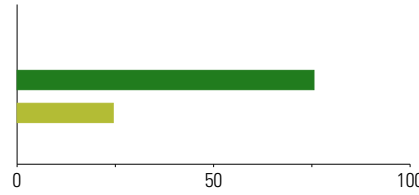
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2024

Style Breakdown



Asset Allocation as of 03-31-2024

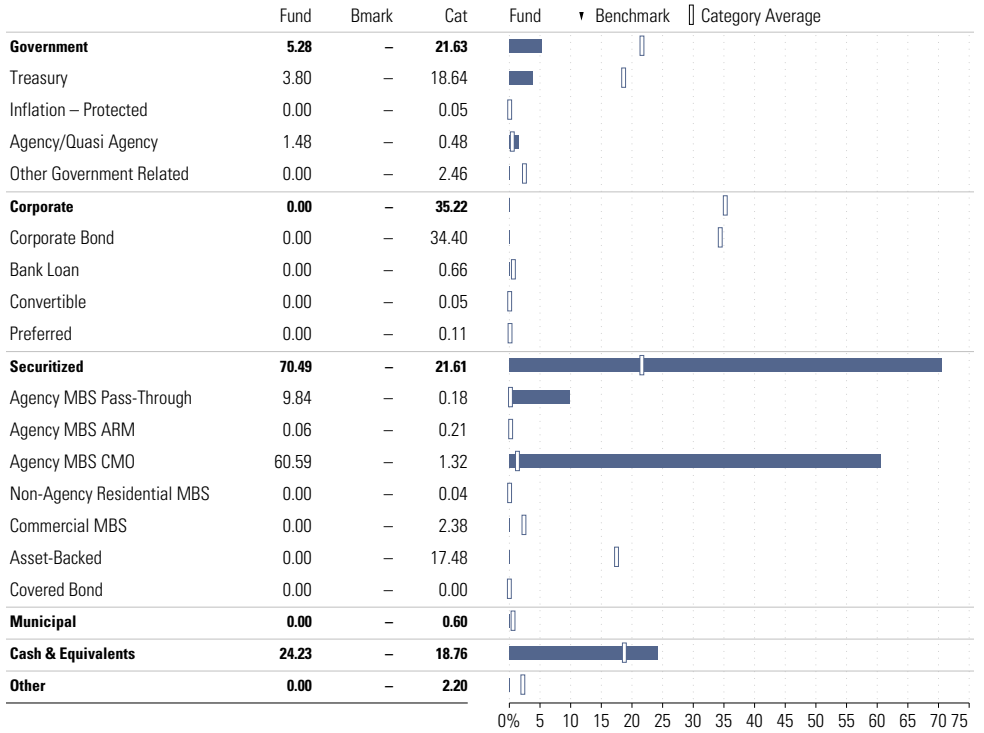


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 1.86 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 75.54 | 66.04 |
| Cash | 24.46 | 31.87 |
| Other | 0.00 | 0.21 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|--------|-------|-------|
| AAA | 100.00 | 3.53 | 46.30 |
| AA | 0.00 | 74.59 | 15.66 |
| A | 0.00 | 10.82 | 13.25 |
| BBB | 0.00 | 8.32 | 19.87 |
| BB | 0.00 | 0.28 | 2.17 |
| B | 0.00 | 0.00 | 0.90 |
| Below B | 0.00 | 0.00 | 0.25 |
| Not Rated | 0.00 | 2.46 | 1.61 |

Sector Weighting as of 03-31-2024



Top 10 Holdings as of 03-31-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ Bank Of Montreal 8 Repo | 04-2024 | 9.85 | 9.85 | - |
| ⊕ Hsbc Repo 3 Repo | 04-2024 | 9.85 | 19.70 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.97998% | 04-2033 | 5.22 | 24.91 | - |
| ⊖ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.82998% | 12-2032 | 4.16 | 29.07 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.87998% | 12-2032 | 3.91 | 32.98 | - |
| ⊕ Bofam Repo 1 Repo | 04-2024 | 3.78 | 36.77 | - |
| ⊕ Government National Mortgage Association 5.12871% | 01-2073 | 3.51 | 40.28 | - |
| ⊖ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.97039% | 07-2053 | 3.13 | 43.41 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 6.19998% | 10-2032 | 2.88 | 46.28 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 6.19998% | 11-2032 | 2.57 | 48.85 | - |

Total Holdings 210

⊕ Increase ⊖ Decrease ✱ New to Portfolio

MFS International Growth R4 MGRVX

Morningstar Category
Foreign Large Growth

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Kevin Dwan since 01-2012
Matthew Barrett since 03-2015

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.25 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 80 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.83 is 17.82% lower than the Foreign Large Growth category average.

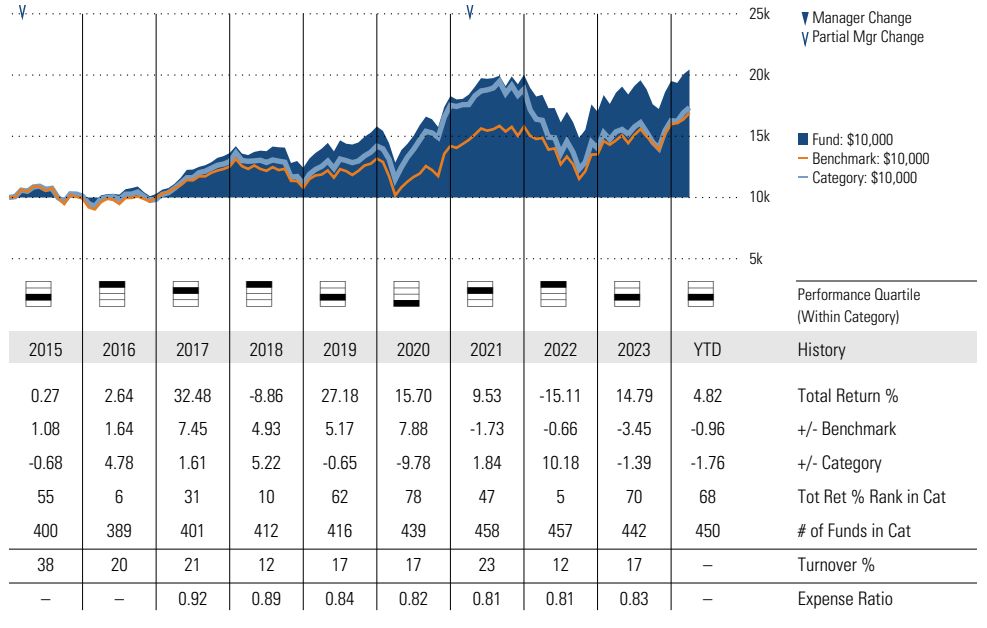
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

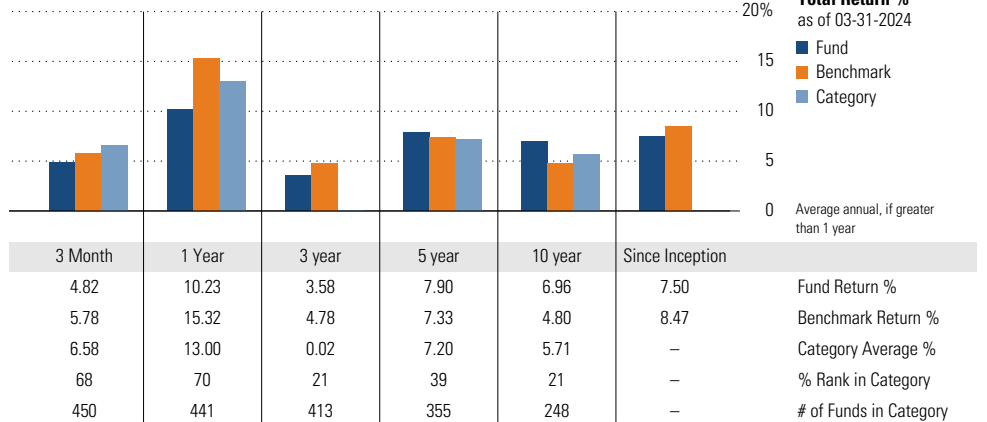
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 03-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

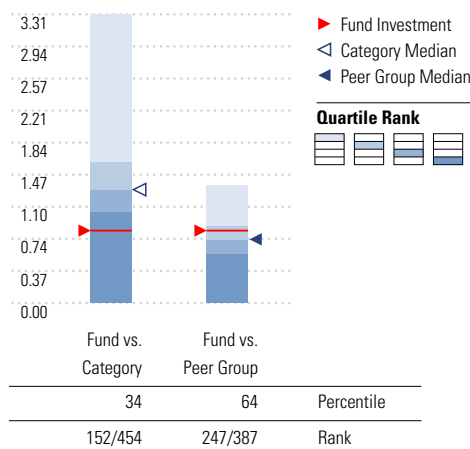
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | -0.93 | - | -5.14 |
| Beta | 0.96 | - | 1.11 |
| R-Squared | 91.10 | - | 87.35 |
| Standard Deviation | 17.03 | 16.86 | 20.04 |
| Sharpe Ratio | 0.12 | 0.19 | -0.06 |
| Tracking Error | 5.12 | - | 7.46 |
| Information Ratio | -0.24 | - | -0.67 |
| Up Capture Ratio | 94.67 | - | 97.59 |
| Down Capture Ratio | 99.02 | - | 120.05 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.94 | 15.76 | 23.85 |
| Price/Book Ratio | 3.20 | 1.86 | 3.69 |
| Geom Avg Mkt Cap \$B | 65.43 | 54.55 | 71.97 |
| ROE | 18.47 | 18.63 | 24.29 |

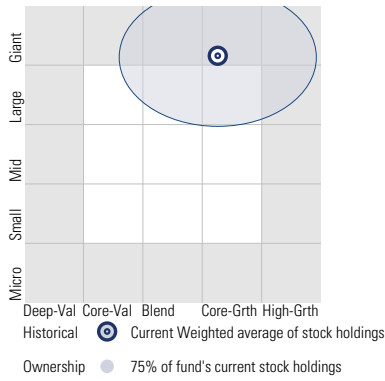
MFS International Growth R4 MGRVX

Morningstar Category
Foreign Large Growth

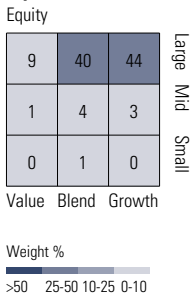
Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 03-31-2024

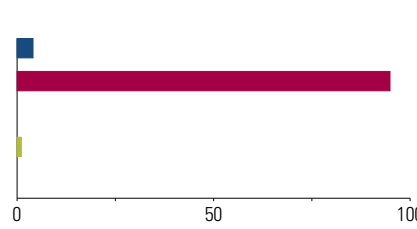
Morningstar Style Box™



Style Breakdown

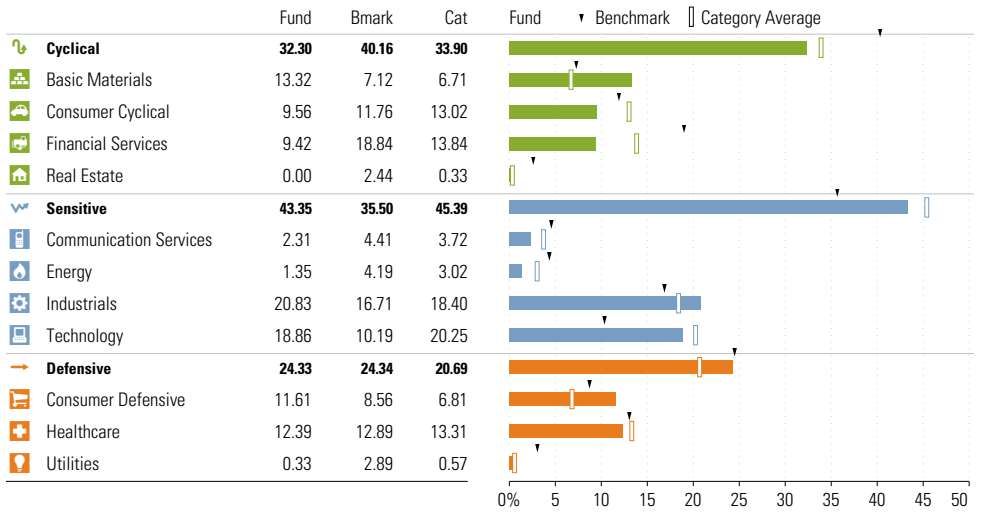


Asset Allocation as of 03-31-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 4.05 | 8.46 |
| Non-US Stocks | 94.88 | 88.62 |
| Bonds | 0.00 | 0.10 |
| Cash | 1.07 | 2.02 |
| Other | 0.00 | 0.79 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2024



World Regions % Equity 03-31-2024



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 29.50 | 26.05 | Americas | 12.92 | 16.51 | Greater Europe | 57.58 | 57.43 | Developed Markets | 90.96 |
| Japan | 10.77 | 12.82 | North America | 10.55 | 13.86 | United Kingdom | 10.52 | 12.04 | Emerging Markets | 9.04 |
| Australasia | 1.18 | 1.65 | Central/Latin | 2.37 | 2.65 | W euro-ex UK | 47.06 | 44.84 | Not Available | 0.00 |
| Asia-4 Tigers | 10.88 | 5.43 | | | | Emrgng Europe | 0.00 | 0.03 | | |
| Asia-ex 4 Tigers | 6.67 | 6.15 | | | | Africa | 0.00 | 0.52 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| SAP SE | 5.28 | 5.28 | - | Technology |
| Hitachi Ltd | 4.50 | 9.78 | - | Industrials |
| Taiwan Semiconductor Manufacturing Co Ltd ADR | 4.21 | 13.99 | 31.34 | Technology |
| Schneider Electric SE | 4.12 | 18.11 | - | Industrials |
| Lvmh Moet Hennessy Louis Vuitton SE | 3.50 | 21.61 | - | Consumer Cyclical |
| Nestle SA | 3.42 | 25.03 | - | Consumer Defensive |
| Linde PLC | 3.17 | 28.20 | - | Basic Materials |
| Roche Holding AG | 2.99 | 31.19 | - | Healthcare |
| Rolls-Royce Holdings PLC | 2.51 | 33.71 | - | Industrials |
| Heineken NV | 2.30 | 36.01 | - | Consumer Defensive |

Total Holdings 94

⊕ Increase ⊖ Decrease ✨ New to Portfolio

MFS Mid Cap Growth R6 OTCKX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Eric Fischman since 11-2008

Eric Braz since 06-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 15.37 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.66 is 38.32% lower than the Mid-Cap Growth category average.

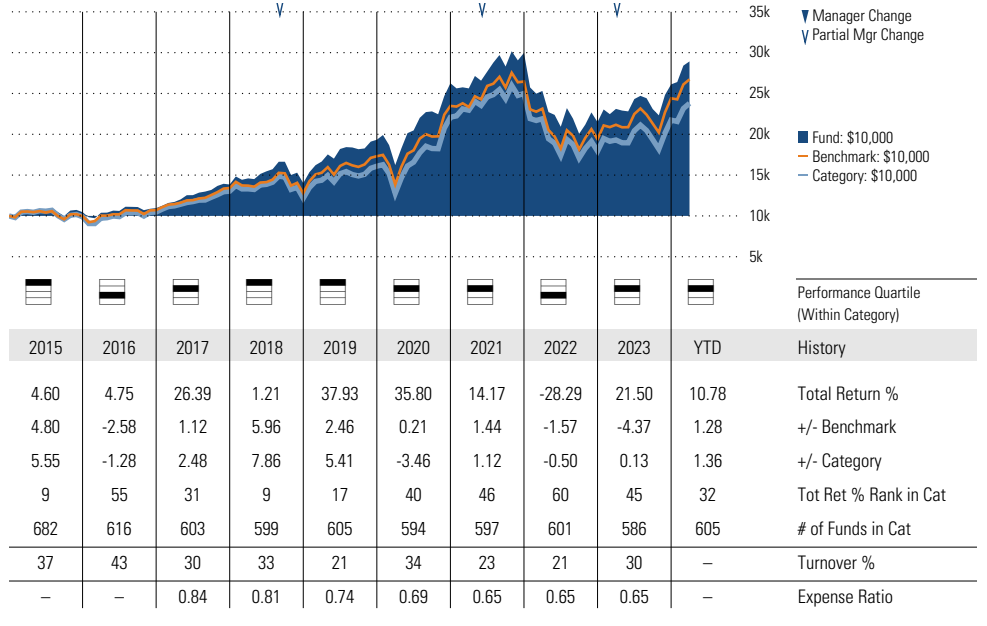
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

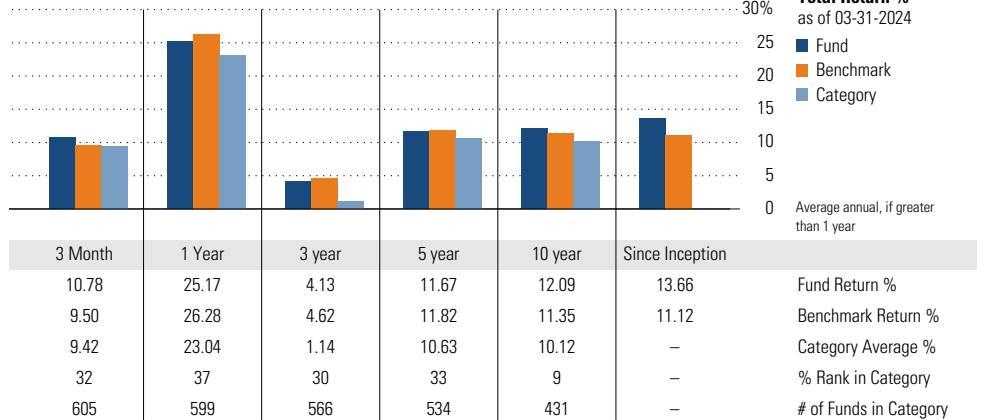
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 03-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

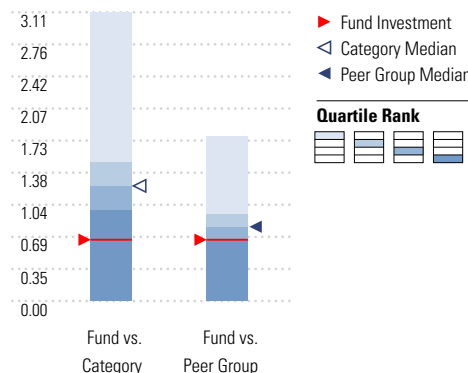
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | -0.13 | - | -3.45 |
| Beta | 0.92 | - | 0.97 |
| R-Squared | 94.25 | - | 91.07 |
| Standard Deviation | 20.49 | 21.74 | 22.26 |
| Sharpe Ratio | 0.16 | 0.18 | 0.03 |
| Tracking Error | 5.25 | - | 6.61 |
| Information Ratio | -0.09 | - | -0.68 |
| Up Capture Ratio | 94.36 | - | 92.06 |
| Down Capture Ratio | 95.39 | - | 104.36 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 38.73 | 26.72 | 31.29 |
| Price/Book Ratio | 6.76 | 8.38 | 5.82 |
| Geom Avg Mkt Cap \$B | 28.30 | 25.23 | 22.56 |
| ROE | 19.88 | 26.19 | 19.71 |

MFS Mid Cap Growth R6 OTCKX

Morningstar Category

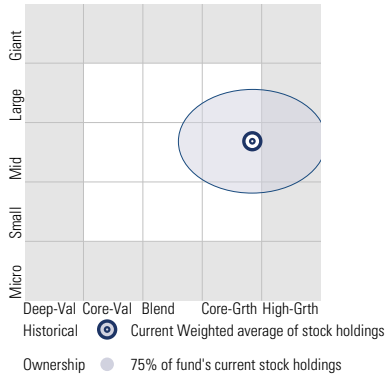
Mid-Cap Growth

Morningstar Index

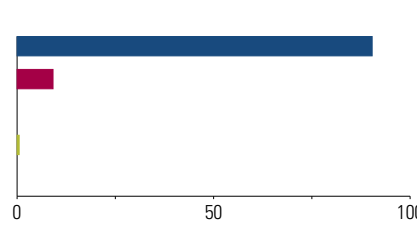
Russell Mid Cap Growth TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™

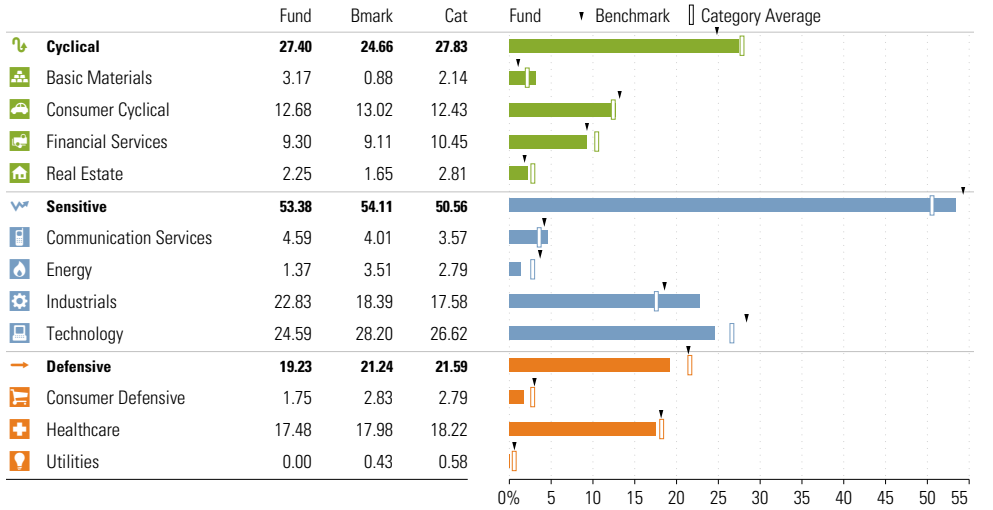


Asset Allocation as of 03-31-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 90.34 | 92.16 |
| Non-US Stocks | 9.14 | 4.09 |
| Bonds | 0.00 | 0.08 |
| Cash | 0.52 | 3.26 |
| Other | 0.00 | 0.42 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2024



Style Breakdown



Top 15 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------|-------------|--------------|--------------|--------------------|
| Monolithic Power Systems Inc | 3.23 | 3.23 | - | Technology |
| Cadence Design Systems Inc | 2.83 | 6.06 | - | Technology |
| Vulcan Materials Co | 2.66 | 8.72 | 20.43 | Basic Materials |
| AMETEK Inc | 2.58 | 11.30 | 11.09 | Industrials |
| Howmet Aerospace Inc | 2.39 | 13.70 | 26.53 | Industrials |
| Copart Inc | 2.30 | 15.99 | - | Industrials |
| MSCI Inc | 2.27 | 18.27 | -0.64 | Financial Services |
| Gartner Inc | 2.25 | 20.51 | 5.67 | Technology |
| Verisk Analytics Inc | 2.12 | 22.63 | - | Industrials |
| Take-Two Interactive Software Inc | 2.07 | 24.70 | - | Communication Svc |
| ASM International NV | 2.02 | 26.72 | - | Technology |
| CoStar Group Inc | 2.01 | 28.73 | - | Real Estate |
| Wolters Kluwer NV | 1.95 | 30.68 | - | Industrials |
| Synopsys Inc | 1.86 | 32.54 | - | Technology |
| Bruker Corp | 1.71 | 34.25 | - | Healthcare |

Total Holdings 92

⊕ Increase ⊖ Decrease ✨ New to Portfolio

MFS New Discovery R4 MNDJX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Michael Grossman since 12-2013

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.25 years.

✔ **Style:** The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 1.04 is 10.34% lower than the Small Growth category average.

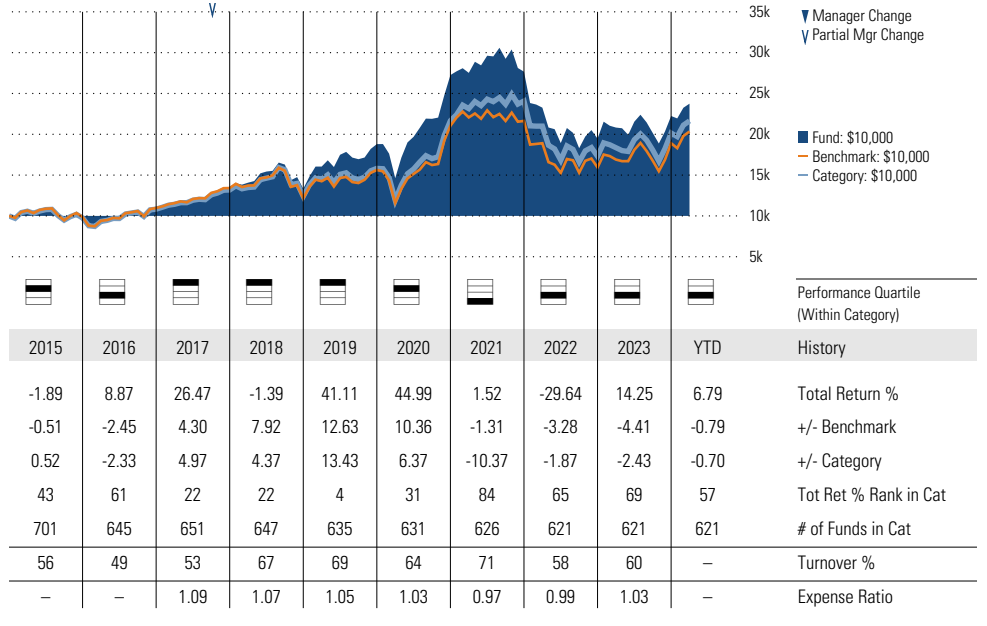
Morningstar Investment Management LLC Analysis

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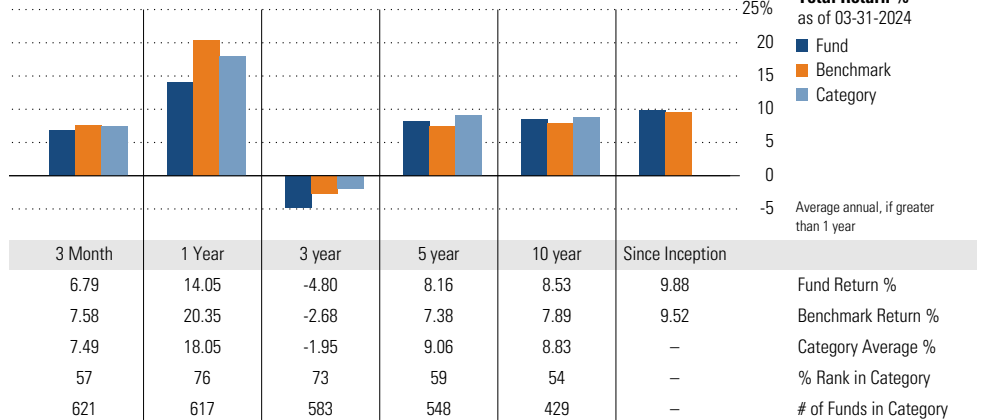
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 03-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

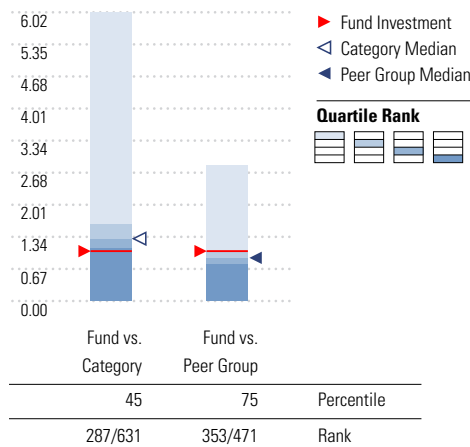
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | -2.45 | - | 0.20 |
| Beta | 0.91 | - | 0.94 |
| R-Squared | 92.78 | - | 90.95 |
| Standard Deviation | 21.26 | 22.41 | 22.03 |
| Sharpe Ratio | -0.27 | -0.14 | -0.12 |
| Tracking Error | 6.03 | - | 6.84 |
| Information Ratio | -0.35 | - | 0.10 |
| Up Capture Ratio | 84.70 | - | 94.79 |
| Down Capture Ratio | 93.29 | - | 94.60 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 26.06 | 21.70 | 28.60 |
| Price/Book Ratio | 3.54 | 4.07 | 4.00 |
| Geom Avg Mkt Cap \$B | 5.23 | 3.44 | 6.70 |
| ROE | 5.18 | 10.62 | 11.42 |

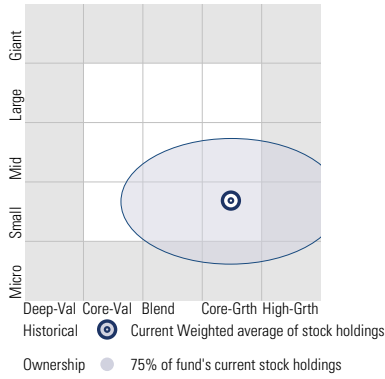
MFS New Discovery R4 MNDJX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Style Analysis as of 03-31-2024

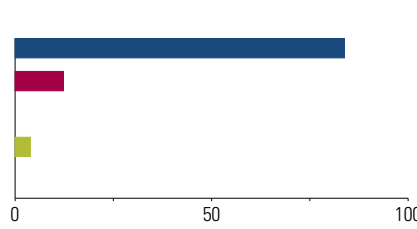
Morningstar Style Box™



Style Breakdown

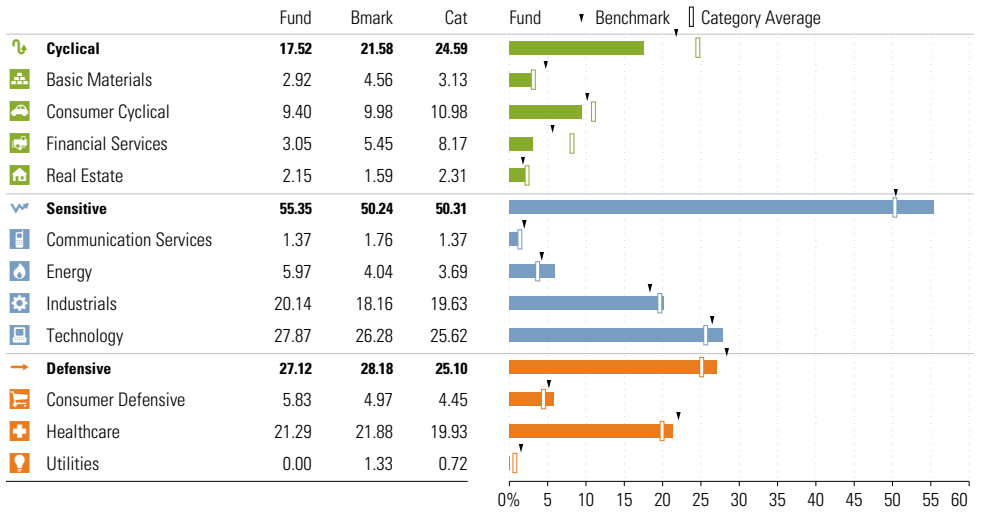


Asset Allocation as of 03-31-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 83.81 | 92.68 |
| Non-US Stocks | 12.31 | 4.52 |
| Bonds | 0.00 | 0.01 |
| Cash | 3.88 | 1.71 |
| Other | 0.00 | 1.07 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2024



Top 15 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Currency Cash CASH_USD | 3.90 | 3.90 | — | — |
| Summit Materials Inc Class A | 2.05 | 5.95 | 15.89 | Basic Materials |
| RB Global Inc | 2.03 | 7.98 | 14.28 | Industrials |
| ⊕ DoubleVerify Holdings Inc | 1.95 | 9.94 | — | Technology |
| Crane Co | 1.87 | 11.81 | 14.55 | Industrials |
| Jacobs Solutions Inc | 1.87 | 13.67 | 18.66 | Industrials |
| ⊖ nVent Electric PLC | 1.85 | 15.52 | 27.92 | Industrials |
| KBR Inc | 1.84 | 17.36 | 15.16 | Industrials |
| ⊕ US Foods Holding Corp | 1.76 | 19.12 | 18.85 | Consumer Defensive |
| CACI International Inc Class A | 1.74 | 20.86 | 16.97 | Technology |
| GFL Environmental Inc | 1.73 | 22.60 | 0.01 | Industrials |
| ⊕ Matador Resources Co | 1.70 | 24.30 | 17.78 | Energy |
| TopBuild Corp | 1.68 | 25.97 | 17.76 | Industrials |
| ⊕ Five9 Inc | 1.65 | 27.62 | — | Technology |
| Onto Innovation Inc | 1.64 | 29.26 | 18.43 | Technology |

Total Holdings 117

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PIMCO Commodity Real Return Strat I2 PCRPX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018
Stephen Rodosky since 01-2019
Andrew Dewitt since 02-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 5.42 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 1.09 is 5.83% higher than the Commodities Broad Basket category average.

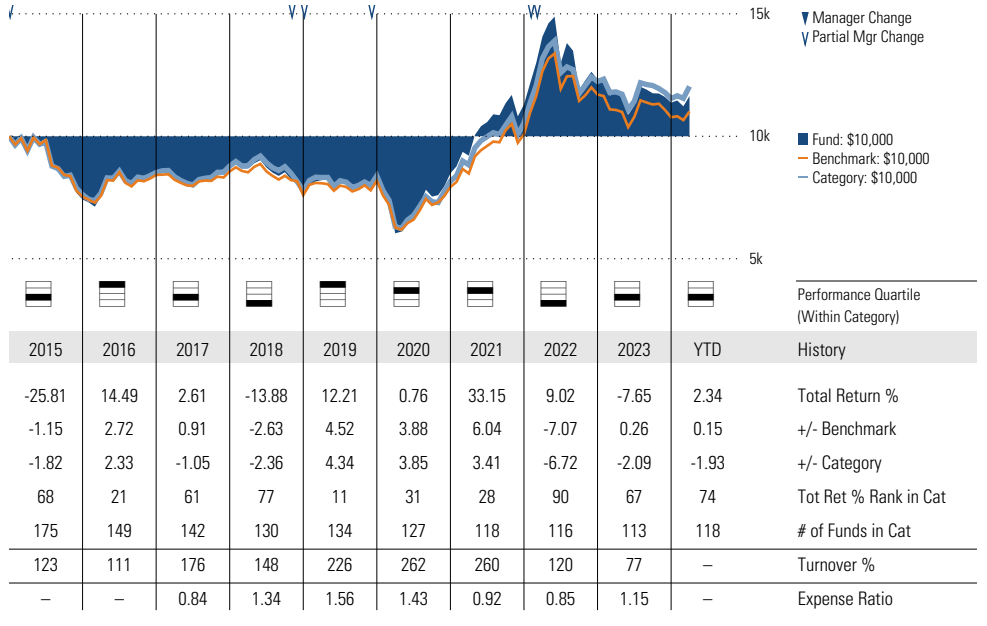
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

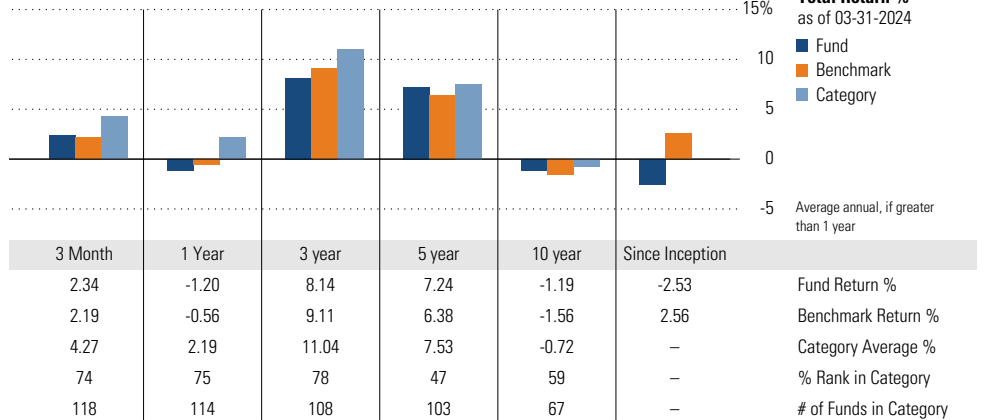
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 03-31-2024 |

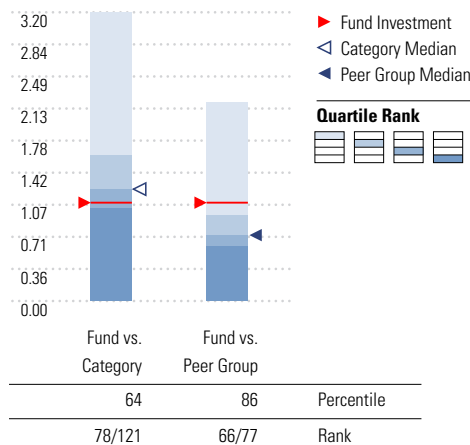
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -1.62 | - | 1.68 |
| Beta | 1.11 | - | 0.96 |
| R-Squared | 96.25 | - | 89.39 |
| Standard Deviation | 17.74 | 15.71 | 16.03 |
| Sharpe Ratio | 0.36 | 0.44 | 0.51 |
| Tracking Error | 3.83 | - | 4.80 |
| Information Ratio | -0.25 | - | 0.14 |
| Up Capture Ratio | 105.22 | - | 98.62 |
| Down Capture Ratio | 112.86 | - | 90.53 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 12.27 | - | 7.93 |
| Price/Book Ratio | 3.56 | - | 1.87 |
| Geom Avg Mkt Cap \$B | 16.44 | - | 44.07 |
| ROE | 29.97 | - | 27.17 |

PIMCO Commodity Real Return Strat I2 PCRPX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Style Analysis as of 03-31-2024

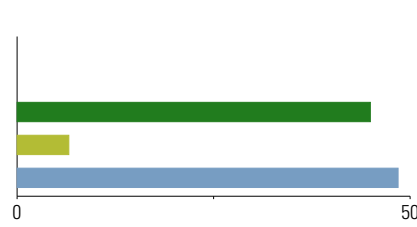
Morningstar Style Box™



Style Breakdown

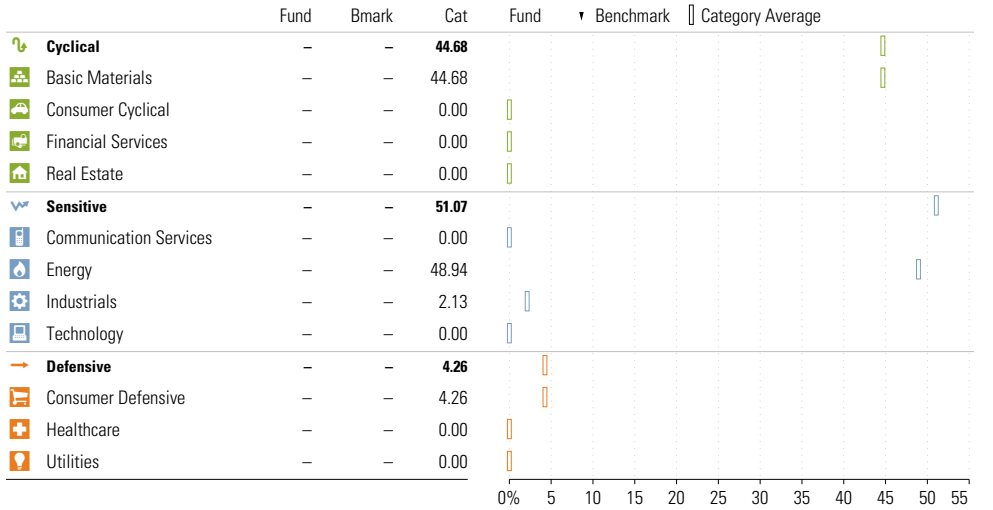


Asset Allocation as of 03-31-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.89 |
| Non-US Stocks | 0.00 | 0.49 |
| Bonds | 44.94 | 26.63 |
| Cash | 6.58 | 47.89 |
| Other | 48.47 | 24.10 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2024



Top 0 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------|-------------|--------------|--------------|--------------------|
|------|-------------|--------------|--------------|--------------------|

Total Holdings 0

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PIMCO Income I2 PONPX

Morningstar Category
Multisector Bond

Morningstar Index
Bloomberg US Universal TR USD

Portfolio Manager(s)

Daniel Ivascyn since 03-2007
Alfred Murata since 03-2013
Joshua Anderson since 07-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 17.02 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.72 is 26.53% lower than the Multisector Bond category average.

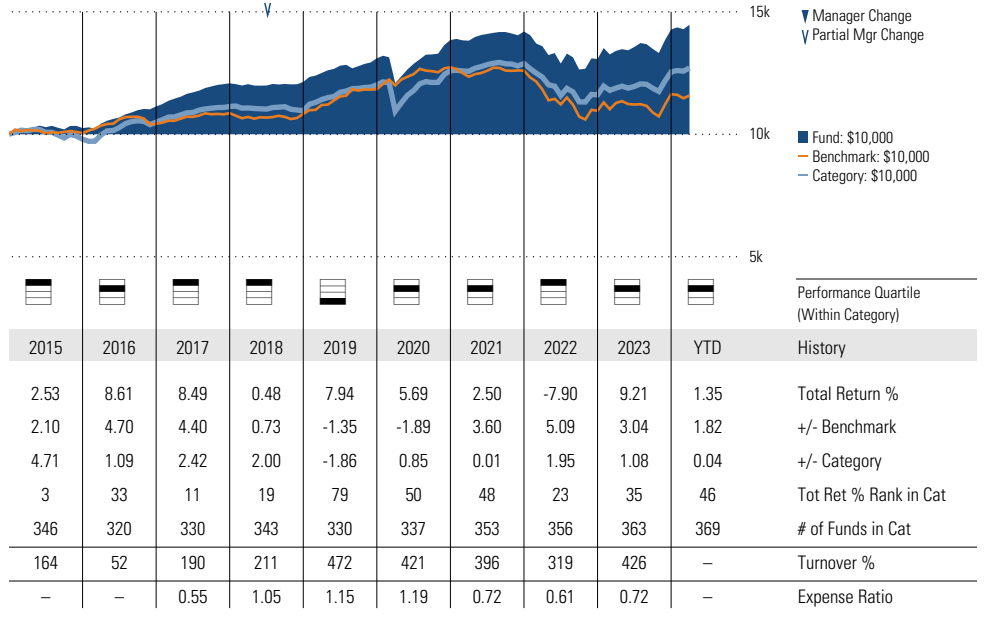
Morningstar Investment Management LLC Analysis

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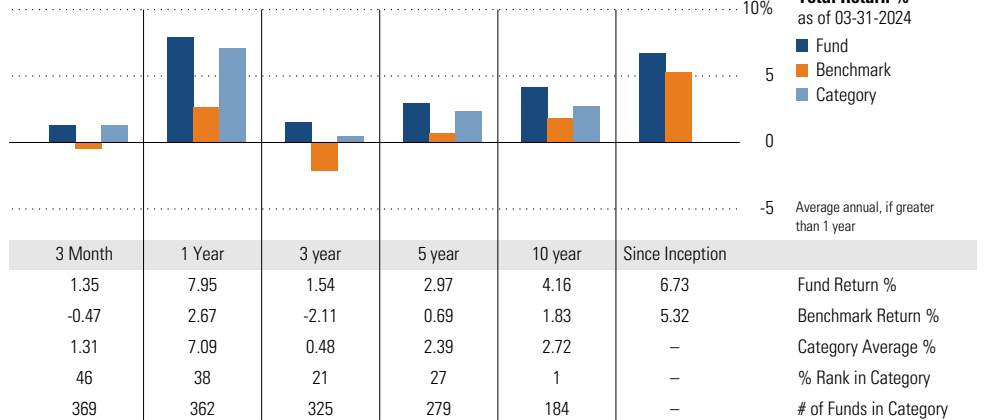
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 03-31-2024 |

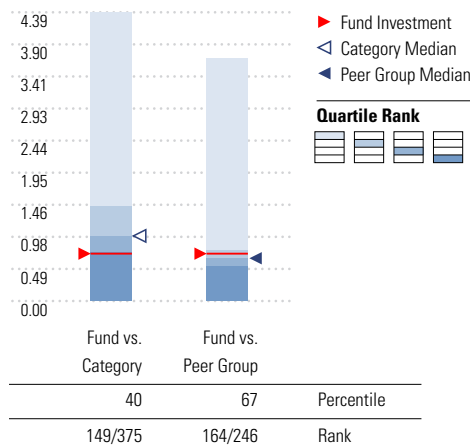
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 3.26 | - | 2.01 |
| Beta | 0.82 | - | 0.78 |
| R-Squared | 85.61 | - | 77.04 |
| Standard Deviation | 6.30 | 7.15 | 6.35 |
| Sharpe Ratio | -0.20 | -0.68 | -0.38 |
| Tracking Error | 2.73 | - | 3.54 |
| Information Ratio | 1.34 | - | 0.72 |
| Up Capture Ratio | 92.91 | - | 81.29 |
| Down Capture Ratio | 59.52 | - | 61.76 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 3.55 | 4.55 | 4.47 |
| Avg Eff Maturity | 5.31 | 7.69 | 7.19 |

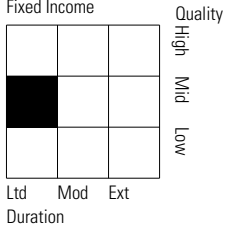
PIMCO Income I2 PONPX

Morningstar Category
Multisector Bond

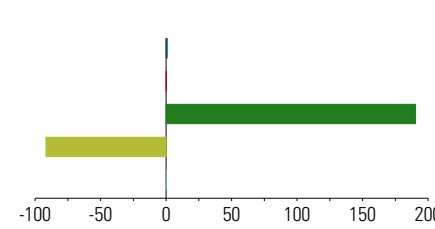
Morningstar Index
Bloomberg US Universal TR USD

Style Analysis as of 03-31-2024

Style Breakdown



Asset Allocation as of 03-31-2024

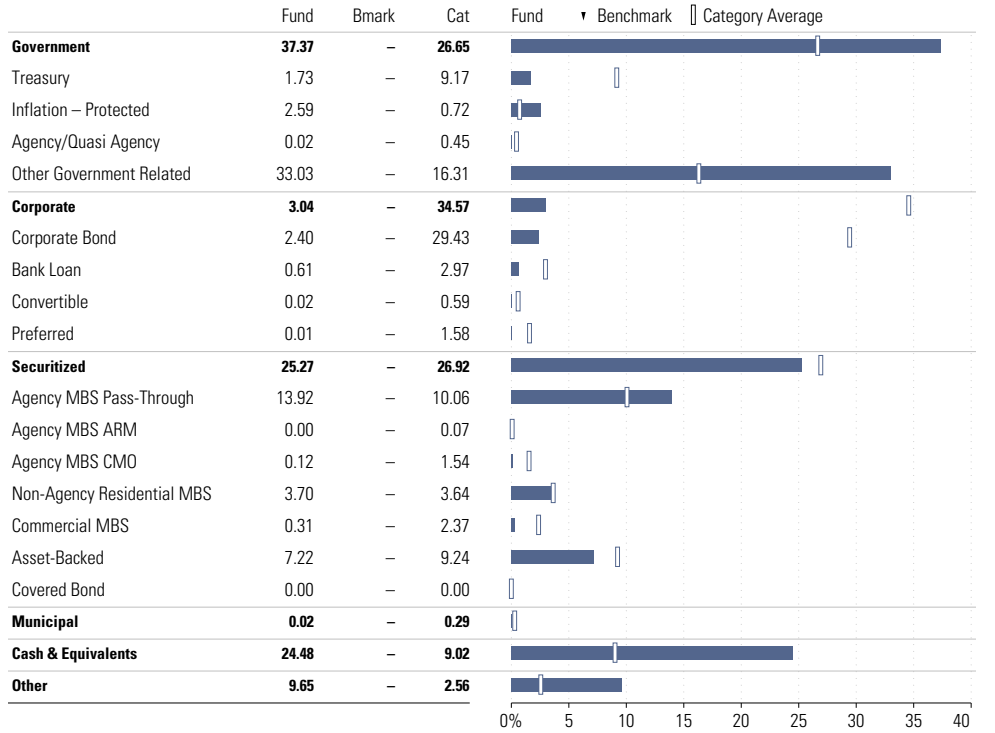


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.81 | 1.19 |
| Non-US Stocks | 0.32 | 0.14 |
| Bonds | 190.45 | 107.11 |
| Cash | -91.70 | -4.46 |
| Other | 0.11 | -3.97 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 60.28 | 67.64 | 18.43 |
| AA | 7.84 | 3.23 | 10.57 |
| A | 3.89 | 10.03 | 8.96 |
| BBB | 11.61 | 10.89 | 26.23 |
| BB | 5.90 | 3.19 | 18.07 |
| B | 3.51 | 3.64 | 9.92 |
| Below B | 6.97 | 1.38 | 2.89 |
| Not Rated | 0.00 | 0.00 | 4.94 |

Sector Weighting as of 03-31-2024



Top 0 Holdings as of 03-31-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|------|---------------|-------------|--------------|---------------------|
|------|---------------|-------------|--------------|---------------------|

Total Holdings 0

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO International Bond (USD-Hdg) I-2 PFBPX

Morningstar Category
Global Bond-USD Hedged

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014
Lorenzo Pagani since 09-2014
Sachin Gupta since 09-2014

Quantitative Screens

✔ **Performance:** The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 9.52 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.73 is 2.82% higher than the Global Bond-USD Hedged category average.

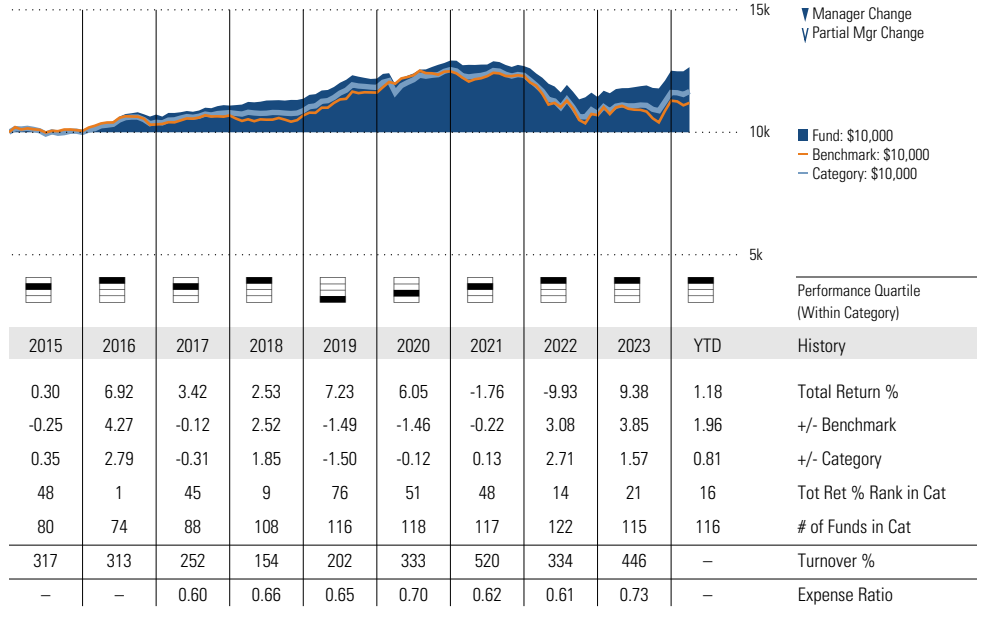
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

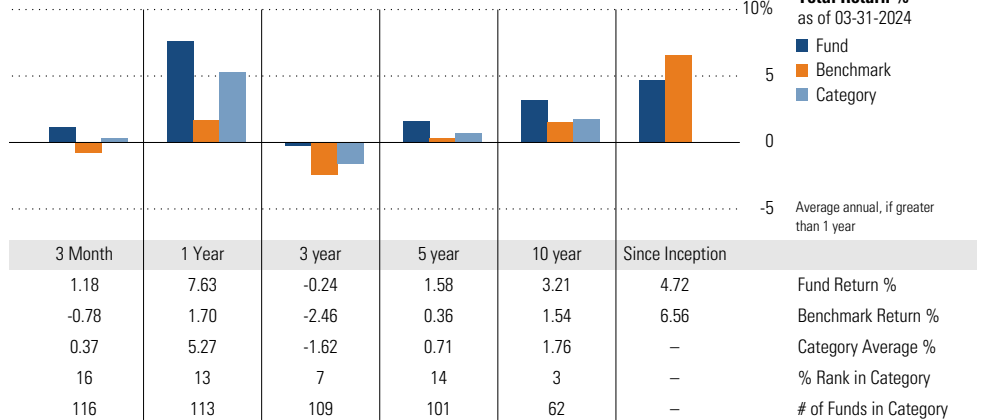
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 03-31-2024 |

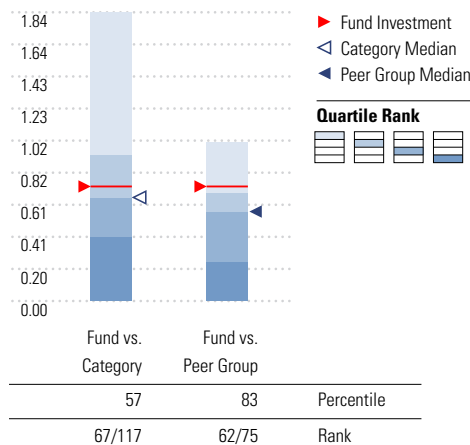
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.22 | - | 0.33 |
| Beta | 0.60 | - | 0.83 |
| R-Squared | 76.45 | - | 84.73 |
| Standard Deviation | 4.97 | 7.24 | 6.47 |
| Sharpe Ratio | -0.64 | -0.72 | -0.72 |
| Tracking Error | 3.77 | - | 3.00 |
| Information Ratio | 0.59 | - | 0.27 |
| Up Capture Ratio | 65.05 | - | 83.18 |
| Down Capture Ratio | 52.74 | - | 80.15 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.34 | 4.43 | 6.43 |
| Avg Eff Maturity | 7.49 | - | 8.05 |

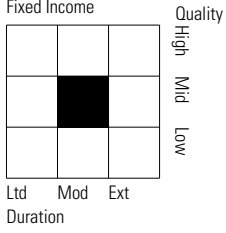
PIMCO International Bond (USD-Hdg) I-2 PFBPX

Morningstar Category
Global Bond-USD Hedged

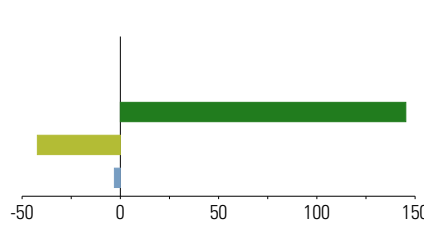
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2024

Style Breakdown



Asset Allocation as of 03-31-2024

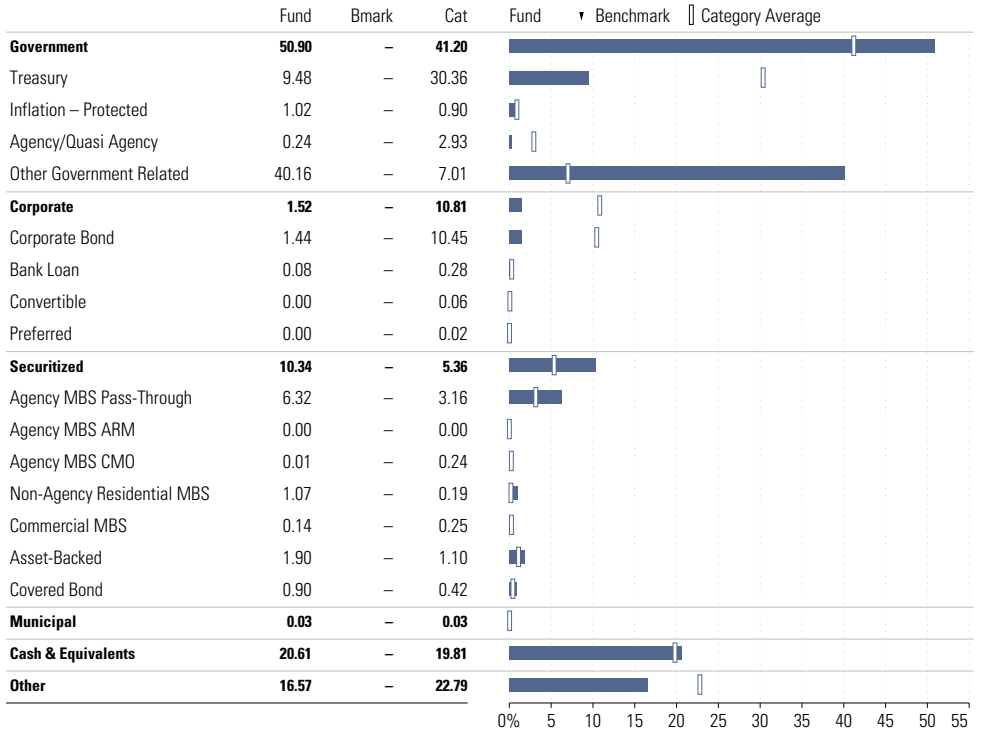


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.00 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 145.27 | 60.55 |
| Cash | -42.23 | 39.33 |
| Other | -3.03 | 0.11 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 51.22 | 3.53 | 26.82 |
| AA | 13.50 | 74.59 | 12.65 |
| A | 15.39 | 10.82 | 25.81 |
| BBB | 17.35 | 8.32 | 21.47 |
| BB | 0.83 | 0.28 | 5.07 |
| B | 0.36 | 0.00 | 2.04 |
| Below B | 1.35 | 0.00 | 1.26 |
| Not Rated | 0.00 | 2.46 | 4.88 |

Sector Weighting as of 03-31-2024



Top 0 Holdings as of 03-31-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|------|---------------|-------------|--------------|---------------------|
|------|---------------|-------------|--------------|---------------------|

Total Holdings 0

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO Real Return I2 PRLPX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Stephen Rodosky since 01-2019
Daniel He since 12-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 5.23 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.77 is 24.19% higher than the Inflation-Protected Bond category average.

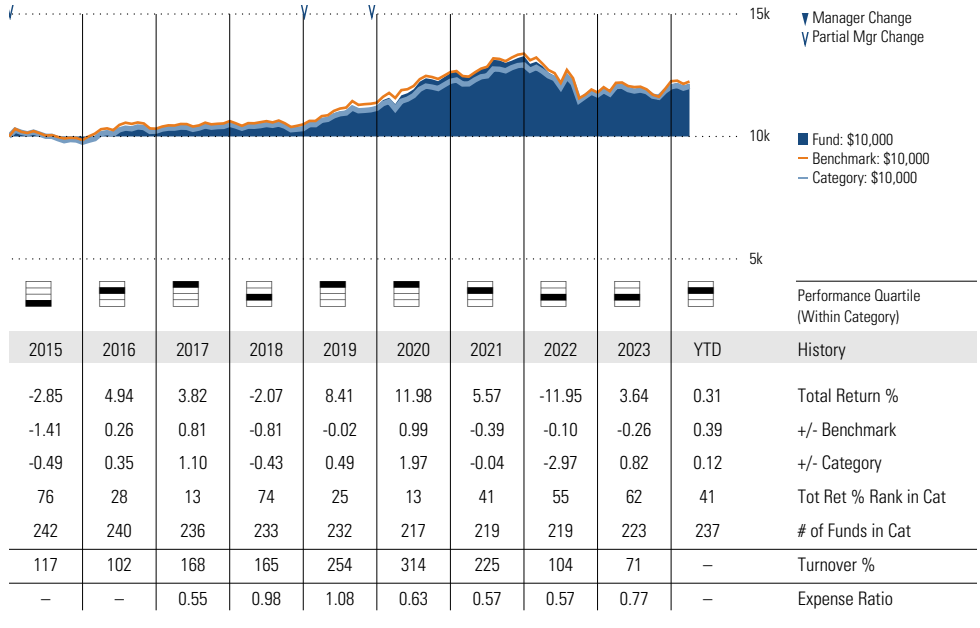
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

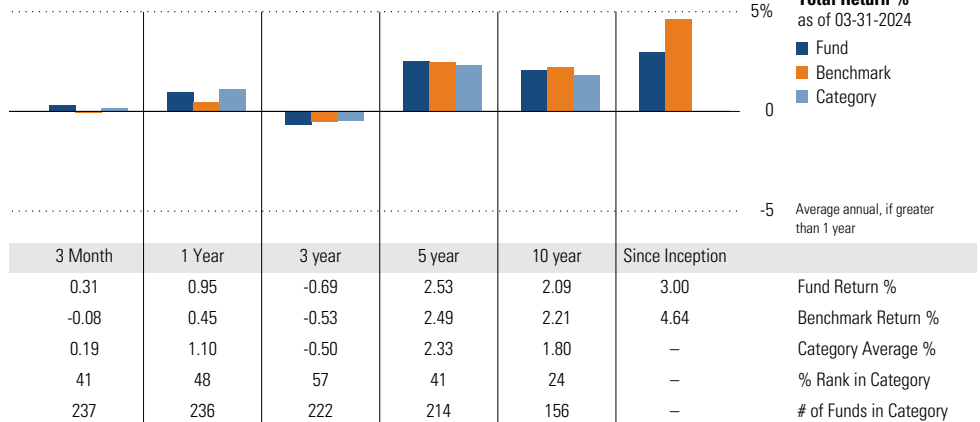
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 03-31-2024 |

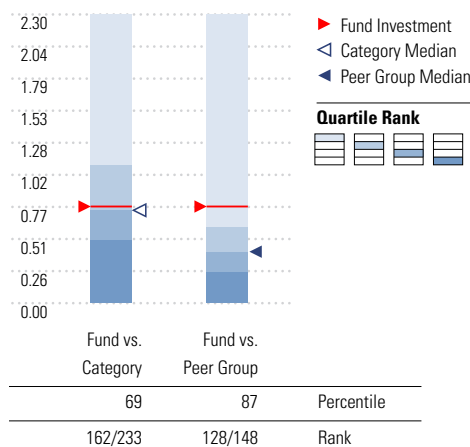
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -0.14 | - | -0.36 |
| Beta | 1.01 | - | 0.97 |
| R-Squared | 99.04 | - | 95.52 |
| Standard Deviation | 7.25 | 7.15 | 7.13 |
| Sharpe Ratio | -0.46 | -0.45 | -0.48 |
| Tracking Error | 0.71 | - | 1.65 |
| Information Ratio | -0.21 | - | -0.48 |
| Up Capture Ratio | 99.37 | - | 94.67 |
| Down Capture Ratio | 100.98 | - | 98.67 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.64 | 4.52 | 6.27 |
| Avg Eff Maturity | 6.02 | - | 7.18 |

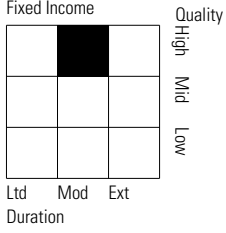
PIMCO Real Return I2 PRLPX

Morningstar Category
Inflation-Protected Bond

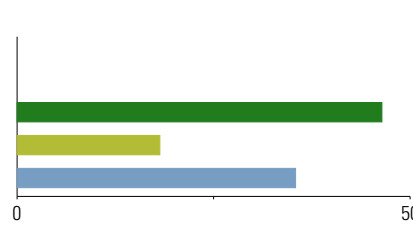
Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 03-31-2024

Style Breakdown



Asset Allocation as of 03-31-2024

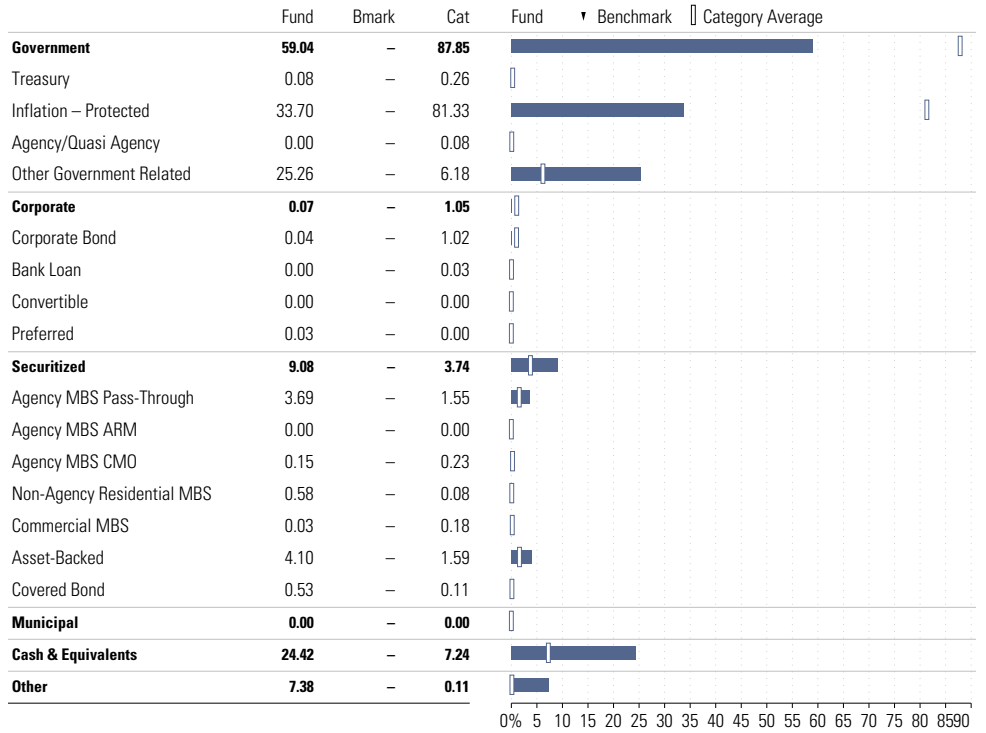


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.23 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 46.41 | 96.30 |
| Cash | 18.16 | 2.92 |
| Other | 35.43 | 0.55 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 85.64 | 0.00 | 29.65 |
| AA | 5.63 | 99.60 | 67.50 |
| A | 2.66 | 0.00 | 0.83 |
| BBB | 3.37 | 0.00 | 1.33 |
| BB | 0.43 | 0.00 | 0.04 |
| B | 0.61 | 0.00 | 0.01 |
| Below B | 1.66 | 0.00 | 0.11 |
| Not Rated | 0.00 | 0.40 | 0.53 |

Sector Weighting as of 03-31-2024



Top 0 Holdings as of 03-31-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|-------------------------|---------------|-------------|--------------|---------------------|
| Total Holdings 0 | | | | |

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Michelle Louie since 11-2017
Nick Birkett since 08-2023
Aaron Choi since 08-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 6.34 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.04 is 94.67% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 03-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

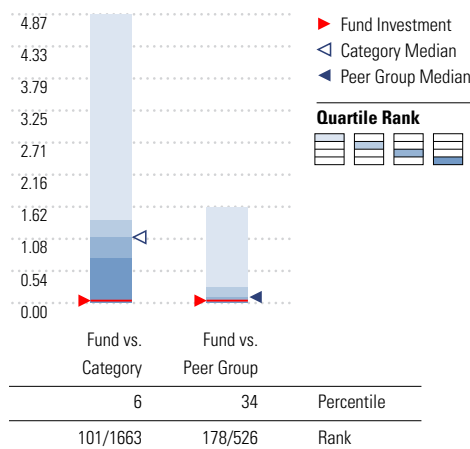
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -0.04 | - | -0.96 |
| Beta | 1.00 | - | 0.94 |
| R-Squared | 100.00 | - | 94.59 |
| Standard Deviation | 17.60 | 17.60 | 16.99 |
| Sharpe Ratio | 0.54 | 0.54 | 0.45 |
| Tracking Error | 0.00 | - | 3.62 |
| Information Ratio | -11.57 | - | -1.36 |
| Up Capture Ratio | 99.91 | - | 92.17 |
| Down Capture Ratio | 100.07 | - | 96.02 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 25.56 | 24.84 | 24.56 |
| Price/Book Ratio | 4.49 | 4.36 | 5.06 |
| Geom Avg Mkt Cap \$B | 274.60 | 270.11 | 347.16 |
| ROE | 32.24 | 32.68 | 33.81 |

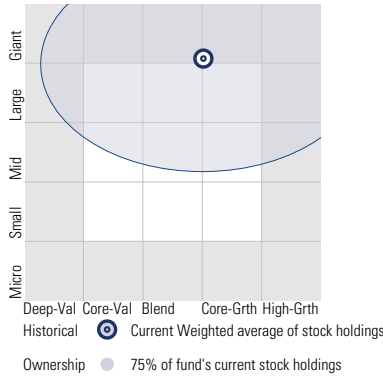
Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

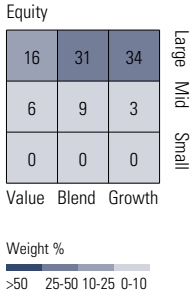
Morningstar Index
S&P 500 TR USD

Style Analysis as of 03-31-2024

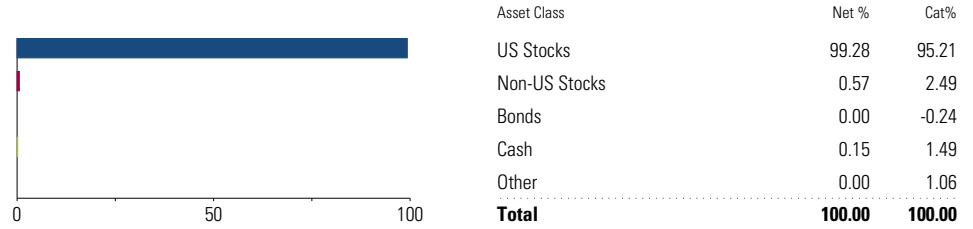
Morningstar Style Box™



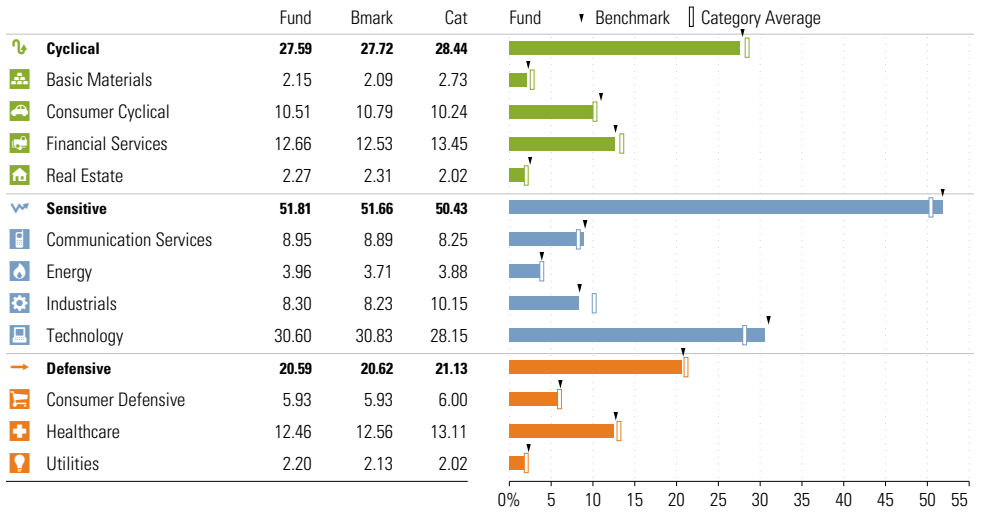
Style Breakdown



Asset Allocation as of 03-31-2024



Sector Weighting as of 03-31-2024



Top 15 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Microsoft Corp | 7.09 | 7.09 | - | Technology |
| ⊕ Apple Inc | 5.64 | 12.73 | - | Technology |
| ⊕ NVIDIA Corp | 5.06 | 17.79 | - | Technology |
| ⊕ Amazon.com Inc | 3.74 | 21.52 | - | Consumer Cyclical |
| ⊕ Meta Platforms Inc Class A | 2.42 | 23.95 | - | Communication Svc |
| ⊕ Alphabet Inc Class A | 2.02 | 25.96 | - | Communication Svc |
| ⊕ Berkshire Hathaway Inc Class B | 1.73 | 27.70 | - | Financial Services |
| ⊖ Alphabet Inc Class C | 1.70 | 29.40 | - | Communication Svc |
| ⊕ Eli Lilly and Co | 1.41 | 30.80 | - | Healthcare |
| ⊕ Broadcom Inc | 1.32 | 32.13 | - | Technology |
| ⊕ JPMorgan Chase & Co | 1.31 | 33.44 | - | Financial Services |
| ⊕ Tesla Inc | 1.10 | 34.54 | -29.25 | Consumer Cyclical |
| ⊕ Exxon Mobil Corp | 1.05 | 35.59 | - | Energy |
| ⊕ UnitedHealth Group Inc | 1.04 | 36.63 | - | Healthcare |
| ⊕ Visa Inc Class A | 0.99 | 37.62 | - | Financial Services |

Total Holdings 508

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013
Michael Perre since 11-2017

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.11 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 91.95% lower than the Foreign Large Blend category average.

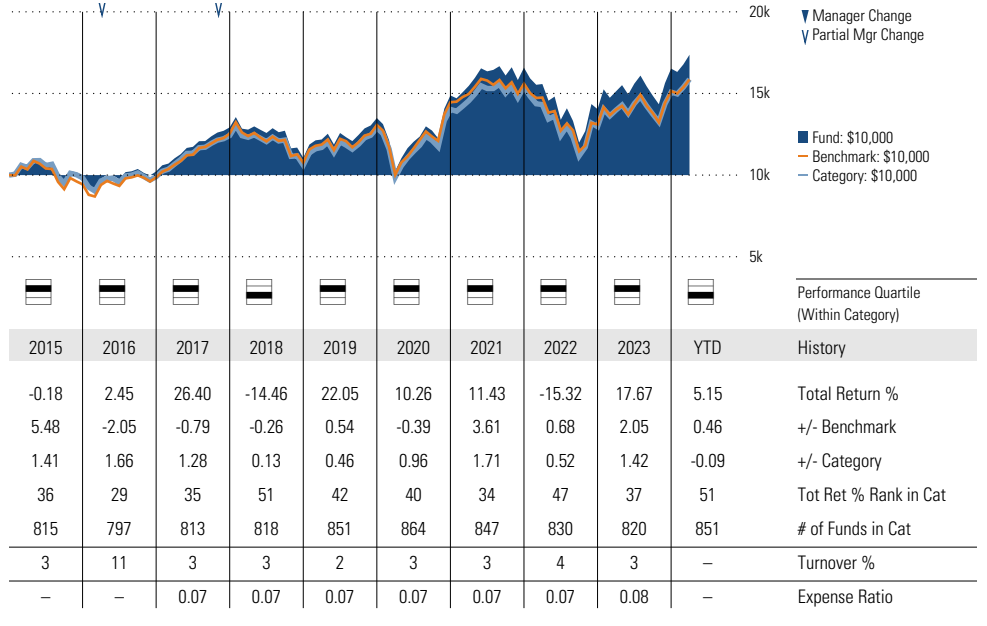
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

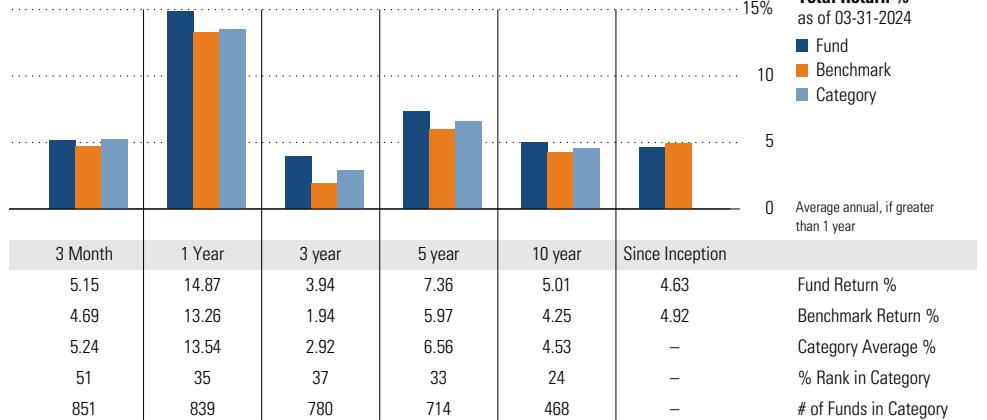
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

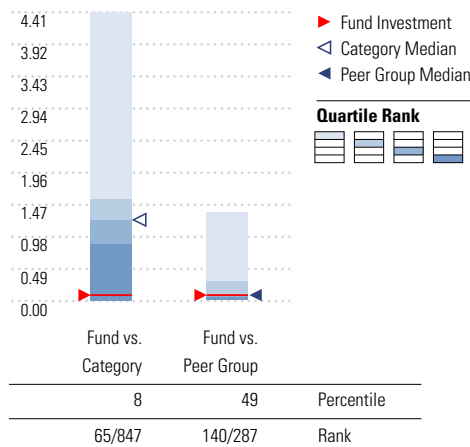
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.96 | - | 0.84 |
| Beta | 1.07 | - | 1.01 |
| R-Squared | 97.03 | - | 93.34 |
| Standard Deviation | 17.90 | 16.42 | 17.25 |
| Sharpe Ratio | 0.14 | 0.02 | 0.07 |
| Tracking Error | 3.32 | - | 4.44 |
| Information Ratio | 0.61 | - | 0.22 |
| Up Capture Ratio | 114.56 | - | 105.47 |
| Down Capture Ratio | 106.51 | - | 102.40 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 15.54 | 15.34 | 15.88 |
| Price/Book Ratio | 1.71 | 1.81 | 1.94 |
| Geom Avg Mkt Cap \$B | 34.22 | 49.00 | 59.06 |
| ROE | 16.63 | 17.61 | 19.98 |

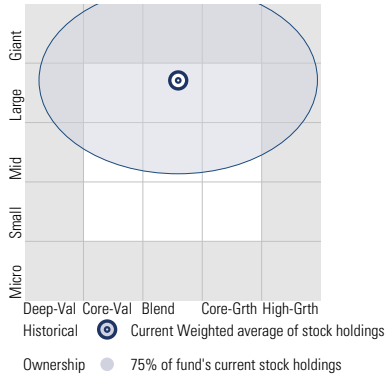
Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

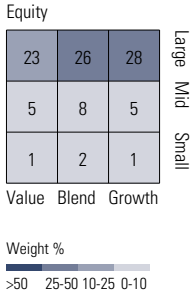
Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2024

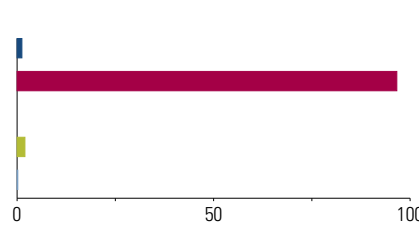
Morningstar Style Box™



Style Breakdown

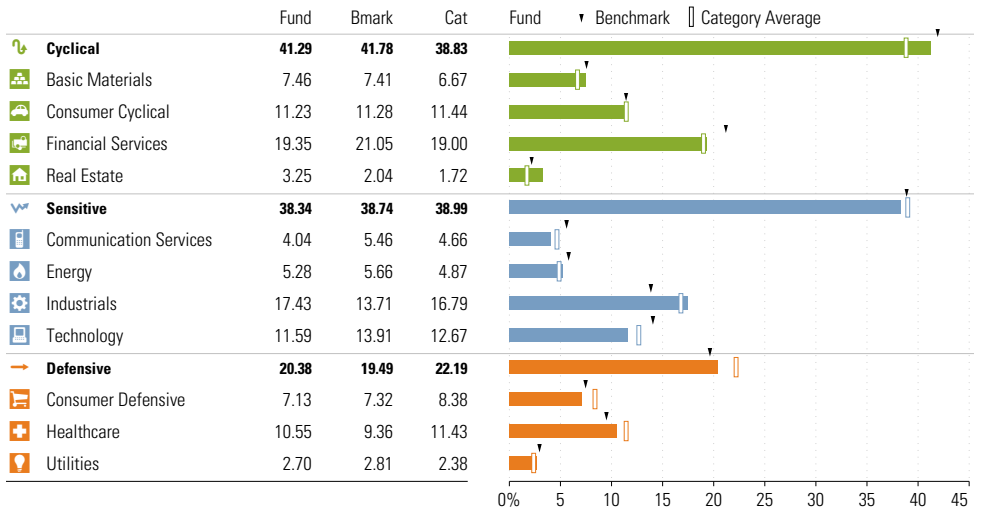


Asset Allocation as of 03-31-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 1.22 | 3.59 |
| Non-US Stocks | 96.62 | 93.96 |
| Bonds | 0.00 | 0.67 |
| Cash | 1.99 | 0.52 |
| Other | 0.18 | 1.26 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2024



World Regions % Equity 03-31-2024



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 36.14 | 34.61 | Americas | 10.40 | 8.86 | Greater Europe | 53.46 | 56.52 | Developed Markets | 99.42 |
| Japan | 22.07 | 19.30 | North America | 10.38 | 7.63 | United Kingdom | 11.56 | 13.36 | Emerging Markets | 0.58 |
| Australasia | 6.73 | 4.69 | Central/Latin | 0.02 | 1.23 | W euro-ex UK | 40.93 | 42.23 | Not Available | 0.00 |
| Asia-4 Tigers | 7.17 | 6.32 | | | | Emrgng Europe | 0.37 | 0.09 | | |
| Asia-ex 4 Tigers | 0.17 | 4.30 | | | | Africa | 0.60 | 0.84 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Novo Nordisk A/S Class B | 1.70 | 1.70 | - | Healthcare |
| ⊕ ASML Holding NV | 1.64 | 3.33 | - | Technology |
| ⊕ Slcmt1142 | 1.52 | 4.85 | - | - |
| ⊕ Toyota Motor Corp | 1.29 | 6.14 | - | Consumer Cyclical |
| ⊕ Samsung Electronics Co Ltd | 1.22 | 7.37 | - | Technology |
| ⊕ Nestle SA | 1.21 | 8.58 | - | Consumer Defensive |
| ⊕ Lvmh Moet Hennessy Louis Vuitton SE | 0.95 | 9.53 | - | Consumer Cyclical |
| ⊖ Shell PLC | 0.92 | 10.46 | - | Energy |
| ⊕ SAP SE | 0.91 | 11.37 | - | Technology |
| ⊕ Novartis AG Registered Shares | 0.86 | 12.23 | - | Healthcare |

Total Holdings 4059

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010
 Michael Fry since 05-2010
 Steven Morrow since 08-2012
 A. Rama Krishna since 12-2012
 Arjun Kumar since 10-2020
 Shirley Woo since 10-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 13.85 years.

✗ **Style:** The fund has landed in its primary style box — Large Value — 18.18 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.39 is 59.79% lower than the Foreign Large Value category average.

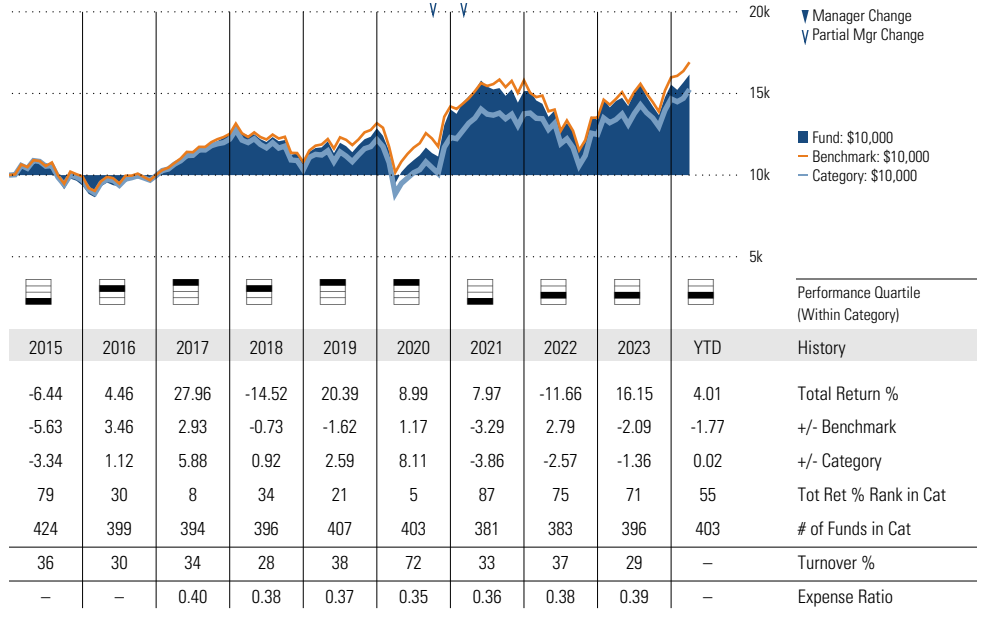
Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen. Its largest underlying subadvisor employs a relative value approach, which can include more growth-leaning stocks, causing the fund to plot near the border of the value and blend column in the Morningstar Stylebox.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 03-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

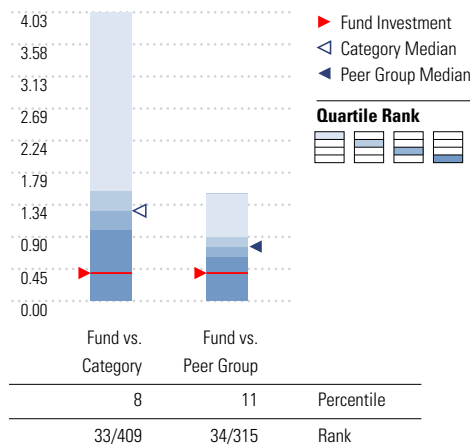
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | -1.61 | - | 0.53 |
| Beta | 0.97 | - | 0.96 |
| R-Squared | 91.00 | - | 87.90 |
| Standard Deviation | 17.22 | 16.86 | 17.21 |
| Sharpe Ratio | 0.08 | 0.19 | 0.20 |
| Tracking Error | 5.18 | - | 6.08 |
| Information Ratio | -0.36 | - | 0.05 |
| Up Capture Ratio | 90.78 | - | 93.74 |
| Down Capture Ratio | 97.40 | - | 91.73 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 14.83 | 15.76 | 11.91 |
| Price/Book Ratio | 1.75 | 1.86 | 1.30 |
| Geom Avg Mkt Cap \$B | 34.66 | 54.55 | 39.03 |
| ROE | 16.74 | 18.63 | 14.30 |

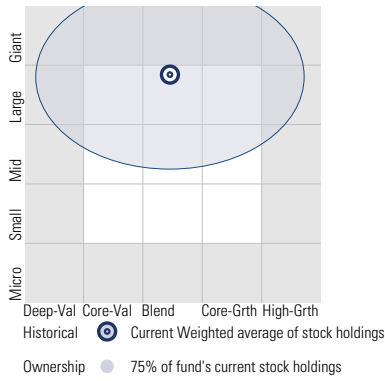
Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 03-31-2024

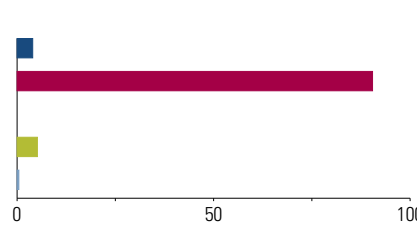
Morningstar Style Box™



Style Breakdown

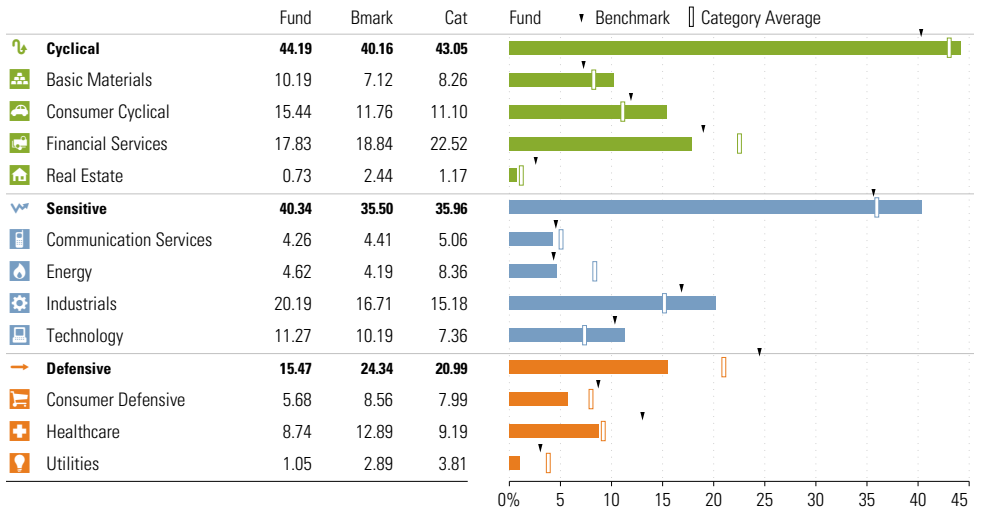


Asset Allocation as of 03-31-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 3.97 | 2.89 |
| Non-US Stocks | 90.44 | 95.22 |
| Bonds | 0.00 | 0.17 |
| Cash | 5.16 | 1.00 |
| Other | 0.44 | 0.71 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2024



World Regions % Equity 03-31-2024



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|---------------|--------|-------|----------------|--------|-------|-------------------|--------|-------|-----------------|--------|
| Americas | 12.10 | 8.65 | Greater Europe | 51.25 | 60.98 | Developed Markets | 81.96 | | | |
| North America | 6.95 | 7.54 | United Kingdom | 16.09 | 18.05 | Emerging Markets | 18.04 | | | |
| Central/Latin | 5.15 | 1.11 | W euro-ex UK | 34.86 | 42.17 | Not Available | 0.00 | | | |
| | | | Emrgng Europe | 0.00 | 0.14 | | | | | |
| | | | Africa | 0.30 | 0.62 | | | | | |

Top 10 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Mktliq 12/31/2049 | 3.85 | 3.85 | - | - |
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd | 1.98 | 5.82 | - | Technology |
| ⊖ Ryanair Holdings PLC ADR | 1.83 | 7.66 | - | Industrials |
| ⊕ Tencent Holdings Ltd | 1.77 | 9.43 | - | Communication Svc |
| ⊖ Airbus SE | 1.45 | 10.88 | - | Industrials |
| ⊕ Roche Holding AG | 1.32 | 12.20 | - | Healthcare |
| ⊖ Alibaba Group Holding Ltd Ordinary Shares | 1.32 | 13.51 | - | Consumer Cyclical |
| ⊖ BP PLC | 1.25 | 14.77 | - | Energy |
| ⊖ RELX PLC | 1.13 | 15.90 | - | Industrials |
| ⊖ SAP SE | 1.08 | 16.98 | - | Technology |

Total Holdings 262

⊕ Increase ⊖ Decrease ✨ New to Portfolio