American Funds American High-Inc R6 RITGX

Portfolio Manager(s)

David Daigle since 12-2003 Thomas Chow since 12-2014 Tara Torrens since 06-2015 Shannon Ward since 12-2016

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.35 years.

Style Consistency is not calculated for Fixed Income funds.

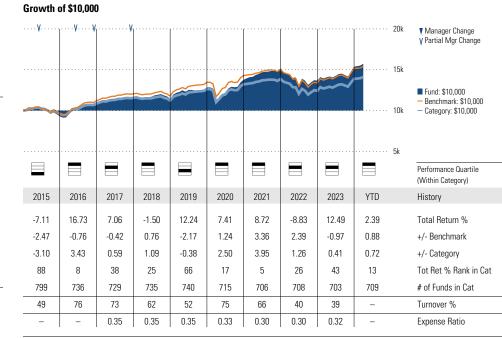
Net Expense: The fund's expense ratio of 0.32 is 64.04% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

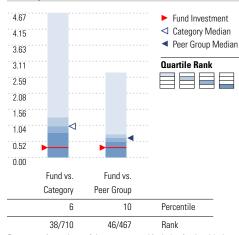
We are removing American Funds American High Income due to changes in its management team and its poor trailing performance. This fund has suffered significant losses in periods of credit market stress, as the portfolio managers tended to favor lower-rated bonds. Capital Group has made some adjustments to the team, pairing aggressive managers with more conservative managers in an attempt to smooth the fund's performance profile. However, this new multi-manager strategy is unproven.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	03-31-2024
ESG Commitment	1-Low	02-15-2022







12	-	% R	ank in Catego	ory			
457	_	# of Funds in Category					
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		1.51	-	0.01			
Beta		0.93	-	0.89			
R-Squared		98.83	-	94.38			
Standard Devia	tion	7.91	8.47	7.77			
Sharpe Ratio		0.12	-0.05	-0.07			
Tracking Error		1.05	-	1.88			
Information Rat	tio	1.34	-	-0.30			
Up Capture Rat	io	101.11	-	89.34			
Down Capture	Ratio	87.08	-	89.22			
Portfolio M	etrics						
		Fund	Rmark	Cat			

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Avg Eff Duration 2 99 3 18 Avg Eff Maturity 4.90

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Morningstar Category Morningstar Index High Yield Bond

ICE BofA US High Yield TR USD

American Funds American High-Inc R6 RITGX

Style Analysis as of 03-31-2024





Duration

Not Rated

Fund	Bmark	Cat
9.36	-	1.74
0.00	-	1.39
0.00	-	0.75
2.68	-	6.23
26.14	-	38.01
41.54	-	35.18
17.75	-	15.87
	9.36 0.00 0.00 2.68 26.14 41.54	9.36 - 0.00 - 0.00 - 2.68 - 26.14 - 41.54 -

2.53

0.83

_

Asset Allocation	as of 03-31-2024	
- F		
0	50	100

Sector Weighting as of 03-31-2024

	Fund	Bmark	Cat	Fund	۲	Benchmark	0	Cate	egory	y Av	erag	je			
Government	0.55	-	2.16	1											
Treasury	0.55	-	0.91	0											
Inflation – Protected	0.00	-	0.01												
Agency/Quasi Agency	0.00	-	0.00	0											
Other Government Related	0.00	-	1.24	0											
Corporate	89.97	-	89.86												
Corporate Bond	85.03	-	87.71						-					-	
Bank Loan	4.56	-	1.37												
Convertible	0.20	-	0.40												
Preferred	0.18	-	0.38												
Securitized	0.00	-	1.41	1											
Agency MBS Pass-Through	0.00	-	0.04	0											
Agency MBS ARM	0.00	-	0.00]											
Agency MBS CMO	0.00	-	0.04												
Non-Agency Residential MBS	0.00	-	0.05	0											
Commercial MBS	0.00	-	0.21												
Asset-Backed	0.00	-	1.07												
Covered Bond	0.00	-	0.00												
Municipal	0.00	_	0.03	1											
Cash & Equivalents	9.48	-	4.62]											
Other	0.00	-	1.93	10											

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 8590

Top 10 Holdings as of 03-31-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Capital Group Central Cash Fund	_	7.15	7.15	_
🗱 Cash And Other Assets Less Liablities	_	1.66	8.81	-
DISH DBS Corporation 5.875%	11-2024	1.17	9.98	-
Rotech Healthcare	-	1.01	10.99	-
⊖ Diebold Nixdorf, Inc., Term Loan, (3-month USD CME Term SOFR + 7.50%) 12.82	08-2028	1.01	12.00	-
Diebold Nixdorf Inc Ordinary Shares- New	_	0.96	12.97	Technology
Foxtrot Escrow Issuer LLC / Foxtrot Escrow Corp 12.25%	11-2026	0.91	13.88	-
⊕ First Quantum Minerals Ltd. 6.875%	10-2027	0.76	14.63	-
Talen Engy Corp New 144A	-	0.68	15.31	-
⊕ DISH Network Corporation 11.75%	11-2027	0.66	15.97	-

Total Holdings 963

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Morningstar Category High Yield Bond

Morningstar Index ICE BofA US High Yield TR USD

Cat%

0.80

0.05

94.32

3.60

1.23

100.00

9.02

0.46

100.00

Asset Class	Net %
US Stocks	3.84
Non-US Stocks	0.54
Bonds	86.14

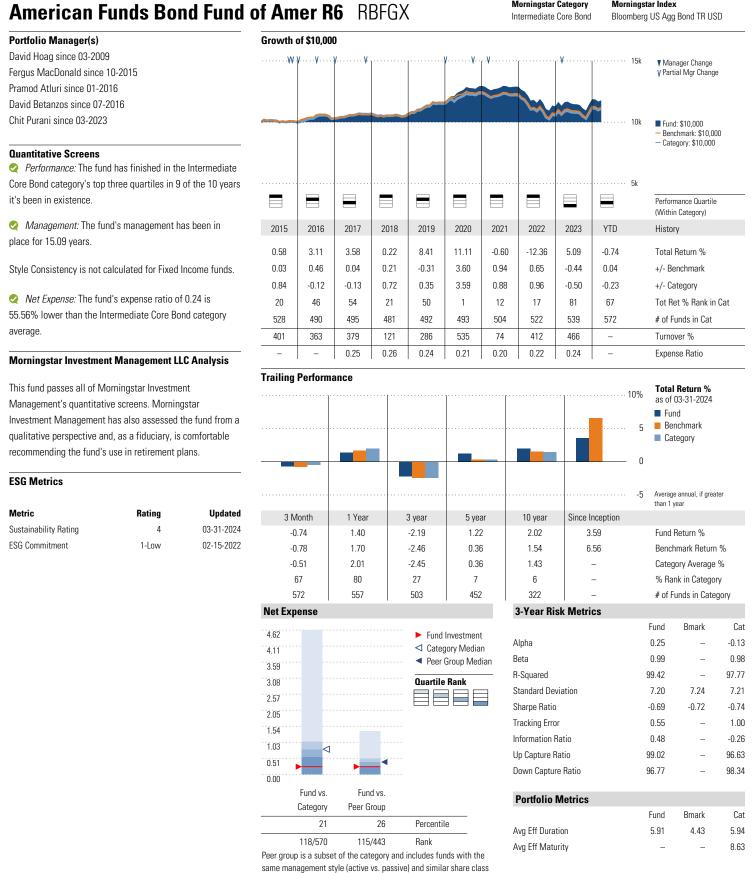
Cash

Other

Total

American Funds Bond Fund of Amer R6 RBFGX

Morningstar Category



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characteristics.



American Funds Bond Fund of Amer R6 RBFGX

Style Analysis as of 03-31-2024



0 50 100

Total	100.00	100.00
Other	0.07	1.75
Cash	5.37	0.71
Bonds	94.51	97.41
Non-US Stocks	0.00	0.02
US Stocks	0.04	0.10
Asset Class	Net %	Cat%

Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	66.90	3.53	24.95
AA	3.44	74.59	39.48
А	13.01	10.82	21.00
BBB	13.59	8.32	12.47
BB	2.22	0.28	0.71
В	0.10	0.00	0.35
Below B	0.02	0.00	0.33
Not Rated	0.72	2.46	0.70

	Fund	Bmark	Cat	Fund	۲	Benchmark	[] C	ategory	Average			
Government	18.38	-	30.40		-	•	-					
Treasury	17.61	-	25.31						0			
Inflation – Protected	0.69	-	1.13									
Agency/Quasi Agency	0.08	-	0.87									
Other Government Related	0.00	-	3.09	[
Corporate	25.15	-	23.79									
Corporate Bond	25.13	-	23.56]			
Bank Loan	0.01	-	0.09	0								
Convertible	0.00	-	0.00	0								
Preferred	0.01	-	0.14	0								
Securitized	39.84	-	38.61					•)
Agency MBS Pass-Through	31.65	-	27.87									
Agency MBS ARM	0.01	-	0.21									
Agency MBS CMO	1.14	-	2.05									
Non-Agency Residential MBS	0.43	-	0.14	0								
Commercial MBS	1.90	-	2.26									
Asset-Backed	4.71	-	6.08									
Covered Bond	0.00	-	0.00	0								
Municipal	0.45	-	1.02									
Cash & Equivalents	16.18	-	4.40		0							
Other	0.00	-	1.79									
				0%	5	10	15	20	25	30	35	40

Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
\oplus Capital Group Central Cash Fund	_	16.82	16.82	_
🗱 Cash And Other Assets Less Liablities	-	12.89	29.71	-
United States Treasury Notes 4.625%	02-2025	1.80	31.51	-
€ Federal National Mortgage Association 6.5%	05-2054	1.48	32.99	-
United States Treasury Notes 4.625%	09-2030	1.47	34.46	-
\oplus Federal National Mortgage Association 6%	05-2054	1.25	35.71	_
€ United States Treasury Bonds 4.75%	11-2053	1.09	36.80	-
€ Federal National Mortgage Association 5%	11-2053	1.03	37.83	-
€ United States Treasury Notes 4.25%	01-2026	0.95	38.78	-
\odot Federal Home Loan Mortgage Corp. 5.5%	07-2053	0.88	39.66	-

Total Holdings 4003

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Morningstar Category Intermediate Core Bond Morningstar Index Bloomberg US Agg Bond TR USD

American Funds New World R6 RNWGX

Portfolio Manager(s)

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.81 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

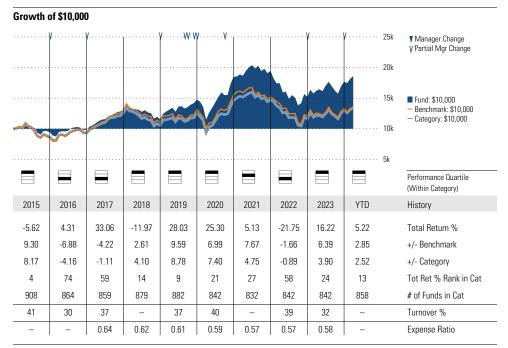
Net Expense: The fund's expense ratio of 0.57 is 49.56% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

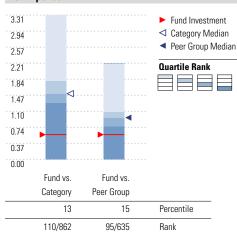
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 4.20 0.10 0.82 0.95 Beta 79.34 **R-Squared** 87.85 Standard Deviation 16 28 17 76 18 00 Sharpe Ratio -0 11 -0.37 -0.34 Tracking Error 8.09 6.15 Information Ratio 0.62 0.01 Up Capture Ratio 95.11 97.10 Down Capture Ratio 77.23 96.86

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 20.69 14 02 14.51 Price/Book Ratio 3.12 1.66 1.91 Geom Avg Mkt Cap \$B 70.07 39 75 46 60

23.89

ROE

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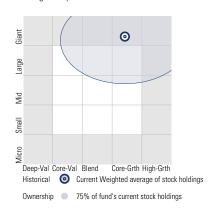
18.75

Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

American Funds New World R6 RNWGX

Style Analysis as of 03-31-2024 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2024

		I
0	50	100

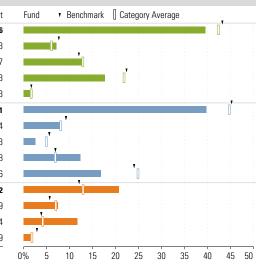
Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat
Դ	Cyclical	39.58	43.05	42.36
æ.	Basic Materials	7.11	7.49	6.03
~	Consumer Cyclical	12.86	11.85	12.87
,	Financial Services	17.69	22.21	21.83
ŵ	Real Estate	1.92	1.50	1.63
w	Sensitive	39.75	45.06	44.71
G	Communication Services	8.02	9.04	8.04
0	Energy	2.56	5.42	4.93
¢	Industrials	12.36	6.74	6.88
	Technology	16.81	23.86	24.86
	Defensive	20.67	11.90	12.92
E	Consumer Defensive	7.49	5.50	6.99
٠	Healthcare	11.70	3.67	4.14
9	Utilities	1.48	2.73	1.79

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Asset Class Net % Cat% US Stocks 20.91 3.58 Non-US Stocks 69.27 94.80 Bonds 3.78 0.05 Cash 5.84 1.38 Other 0.19 0.19 Total 100.00 100.00



	Greater Asia	Fund % 41.58	Cat % 72.94	Americas	Fund % 34.64	Cat % 16.21	Greater Europe	Fund % 23.79	Cat % 10.84	Market Maturity	Fund %
	Japan Australasia	3.02 0.00	0.07	North America Central/Latin	24.43 10.21	3.16 13.05	United Kingdom W euro-ex UK	2.22 19.00	0.56 1.90	Developed Markets Emerging Markets	57.10 42.90
	Asia-4 Tigers Asia-ex 4 Tigers Not Classified	8.26 30.30 0.00	28.48 44.39 0.00				Emrgng Europe Africa	0.50 2.07	1.90 6.48	Not Available	0.00
>75		0.00	0.00								

Top 10 Holdings as of 03-31-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Capital Group Central Cash Fund	4.06	4.06	_	_
∋ Microsoft Corp	2.79	6.86	-	Technology
$oldsymbol{ m ilde{D}}$ Taiwan Semiconductor Manufacturing Co Ltd	2.78	9.63	-	Technology
∋ Novo Nordisk A/S Class B	1.94	11.58	-	Healthcare
🗱 Cash And Other Assets Less Liablities	1.77	13.34	-	-
€ MercadoLibre Inc	1.52	14.86	-	Consumer Cyclical
Đ Meta Platforms Inc Class A	1.49	16.36	-	Communication Svc
∋ Airbus SE	1.45	17.81	-	Industrials
🕀 Broadcom Inc	1.39	19.20	-	Technology
Evmh Moet Hennessy Louis Vuitton SE	1.29	20.49	-	Consumer Cyclical

Total Holdings 576

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Baird Ultra Short Bond Institutional BUBIX

Portfolio Manager(s)

M. Sharon deGuzman since 12-2013 Mary Ellen Stanek since 12-2013 Charles Groeschell since 12-2013 Warren Pierson since 12-2013 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

Style Consistency is not calculated for Fixed Income funds.

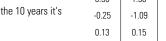
Net Expense: The fund's expense ratio of 0.15 is 63.41% lower than the Ultrashort Bond category average.

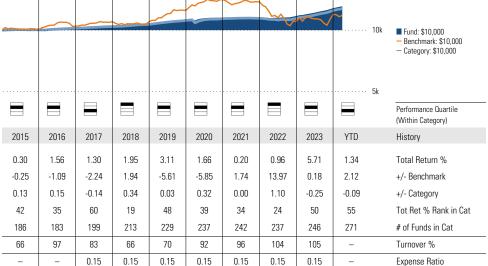
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
ESG Commitment	1-Low	02-15-2022





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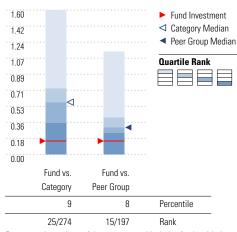
Morningstar Category

Ultrashort Bond



Growth of \$10,000





% Rank in Category # of Funds in Category Fund **Bmark** Cat Alpha 2.82 2.54 0.07 0.09 Beta R-Squared 28.89 27.88 Standard Deviation 0.88 7 24 1.24 Sharpe Ratio -0 60 -0 72 -0.91 Tracking Error 6.80 6.69 Information Ratio 0.76 0.72 Up Capture Ratio 16.48 17.13 -11.82 -8.23 Down Capture Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.53	4.43	1.05
Avg Eff Maturity	0.55	-	1.65

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

15

Bloomberg US Agg Bond TR USD

Vanager Change

V Partial Mgr Change

Baird Ultra Short Bond Institutional BUBIX

Style Analysis as of 03-31-2024





50 100 0

24.05 0.00	31.87 0.21
24.05	31.87
75.95	66.04
0.00	0.00
0.00	1.86
Net %	Cat%
	0.00

Morningstar Index

Bloomberg US Agg Bond TR USD

Morningstar Category

Ultrashort Bond

Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	50.80	3.53	46.30
AA	1.40	74.59	15.66
А	15.10	10.82	13.25
BBB	32.50	8.32	19.87
BB	0.00	0.28	2.17
В	0.00	0.00	0.90
Below B	0.00	0.00	0.25
Not Rated	0.20	2.46	1.61

	Fund	Bmark	Cat	Fund	۲	Benchmark] (Category /	Average			
Government	19.13	-	21.63									
Treasury	19.13	-	18.64									
Inflation – Protected	0.00	-	0.05	0								
Agency/Quasi Agency	0.00	-	0.48	0								
Other Government Related	0.00	-	2.46	I [
Corporate	37.82	-	35.22]	
Corporate Bond	37.82	-	34.40									
Bank Loan	0.00	-	0.66	10								
Convertible	0.00	-	0.05	0								
Preferred	0.00	-	0.11	[
Securitized	26.81	-	21.61					[
Agency MBS Pass-Through	0.00	-	0.18	0								
Agency MBS ARM	0.00	-	0.21	[
Agency MBS CMO	0.00	-	1.32	i 🛛								
Non-Agency Residential MBS	0.46	-	0.04	0								
Commercial MBS	8.39	-	2.38									
Asset-Backed	17.96	-	17.48					0				
Covered Bond	0.00	-	0.00	0								
Municipal	0.10	-	0.60	1								
Cash & Equivalents	16.13	-	18.76				-	0				
Other	0.00	-	2.20									
				0%	5	10	15	20	25	30	35	40

Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Bills 0%	12-2024	5.77	5.77	-
United States Treasury Bills 0%	10-2024	3.56	9.33	-
\ominus First American Government Obligs U	02-2030	3.26	12.59	-
United States Treasury Bills 0%	04-2024	2.07	14.67	-
United States Treasury Bills 0%	05-2024	2.07	16.73	-
United States Treasury Bills 0%	04-2024	1.99	18.72	-
⊕ United States Treasury Bills 0%	01-2025	1.24	19.96	-
Capital One Multi Asset Execution Trust 1.04%	11-2026	1.16	21.12	-
TOYOTA AUTO LOAN EXTENDED NOTE TRUST 2.56%	11-2031	1.02	22.14	-
PFS Financing Corp 0.71%	04-2026	0.94	23.08	-

Total Holdings 342

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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BlackRock 20/80 Target Allocation K BKCPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Conservative Allocation category's top three quartiles in 6 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.85 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

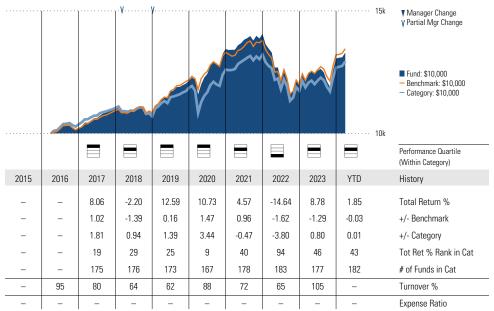
Net Expense: The fund's expense ratio of 0.24 is 75.51% lower than the Conservative Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

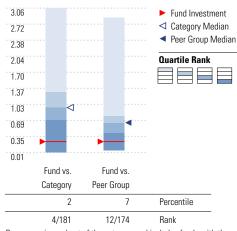
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024



Morningstar Category





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

1			0 /
3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.00	_	-0.30
Beta	1.09	-	0.96
R-Squared	98.69	-	93.78
Standard Deviation	8.80	8.02	7.98
Sharpe Ratio	-0.33	-0.24	-0.29
Tracking Error	1.24	-	2.13
Information Ratio	-0.78	-	-0.28
Up Capture Ratio	103.76	-	96.13
Down Capture Ratio	113.00	-	99.16

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.65	21.34	22.08
Price/Book Ratio	3.54	3.06	3.24
Avg Eff Duration	4.46	5.80	5.48

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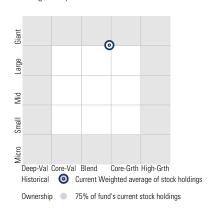
Morningstar Index

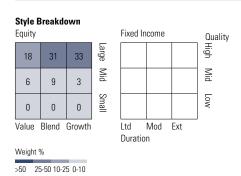
Conservative Allocation Morningstar US Con Tgt Alloc NR USD

Growth of \$10,000

BlackRock 20/80 Target Allocation K BKCPX

Style Analysis as of 03-31-2024 Morningstar Style Box™





-

Fund

29.68

2.88

10.05

14.30

2.45

49.99

8.59

4.51

9.36

27 53

20.32

5.76

11.98

2.58

Bmark

32.18

3.76

10.87

14 80

2.75

47.86

7.42

4.45

11.14

24.85

19.95

6.11

11.48

2.36

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Energy

Industrials

Technology

Healthcare

Consumer Defensive

Defensive

€ Cyclical

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Utilities

		100.00
Other	24.21	4.53
Cash	5.86	11.90
Bonds	46.68	67.15
Non-US Stocks	3.06	3.08
US Stocks	20.17	13.34
Asset Class	Net %	Cat%

Fund • Benchmark [] Category Average

Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Blackrock Total Return Fund Con	_	21.02	21.02	_	_
i iShares Core Total USD Bond Market ETF	-	16.98	38.00	_	-
Đ BlackRock Strategic Income Opps K	-	12.04	50.04	_	-
i iShares Core S&P 500 ETF	-	10.18	60.23	_	-
$ e ext{BlackRock US Mortgage Portfolio Instl} $	-	7.93	68.16	-	_
earrow iShares 20+ Year Treasury Bond ETF	-	6.83	74.99	_	_
$oldsymbol{eta}$ iShares MSCI USA Quality Factor ETF	-	5.01	80.00	-	-
i iShares Treasury Floating Rate Bond ETF	-	3.07	83.07	-	-
IShares MSCI EAFE Value ETF	-	2.94	86.02	-	-
$oldsymbol{eta}$ iShares Convertible Bond ETF	_	2.93	88.95	-	-

Total Holdings 18

 \oplus Increase \oplus Decrease otin New to Portfolio



Morningstar Category Mor

Conservative Allocation

50

Cat

30.97

3.14

9.20

13.97

4.66

47.38

7.16

4.71

10.83

24.68

21.66

6.93

12.17

2.56

Morningstar Index Morningstar US Con Tgt Alloc NR USD

BlackRock 40/60 Target Allocation K BKMPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.85 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

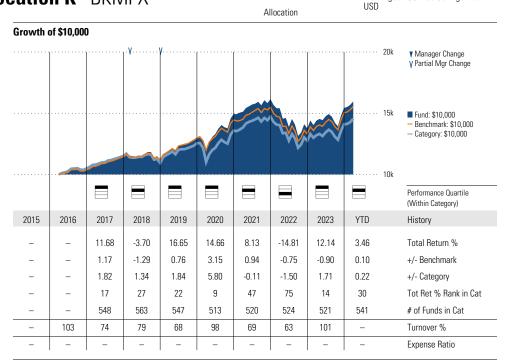
Net Expense: The fund's expense ratio of 0.25 is 72.83% lower than the Moderately Conservative Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

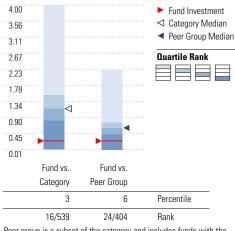
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	09-30-2022



Morningstar Category Moderately Conservative





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alnha -0.63 -0.47 Beta 1.07 0.97 **R**-Squared 98 89 94 48 _ Standard Deviation 10.60 9.86 9.87 Sharpe Ratio -0.05 -0.01 -0.08 Tracking Error 1.31 2.31 Information Ratio -0.40 -0.42 Up Capture Ratio 104.49 96.87 Down Capture Ratio 109.14 100.68 **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	24.10	21.11	21.62
Price/Book Ratio	3.95	3.00	3.24
Avg Eff Duration	3.48	5.80	5.16

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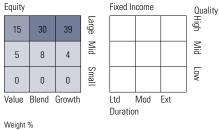
Morningstar Index Morningstar US Mod Con Tgt Alloc NR

BlackRock 40/60 Target Allocation K BKMPX

Style Analysis as of 03-31-2024 Morningstar Style Box™



Style Breakdown



>50 25-50 10-25 0-10

Top 10 Holdings as of 03-31-2024

		-	
0			50

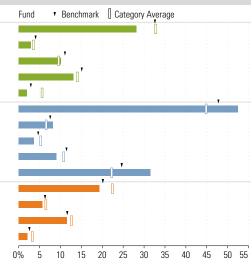
Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat
Դ	Cyclical	28.16	32.43	32.74
æ.	Basic Materials	2.90	3.87	3.52
A	Consumer Cyclical	10.16	10.90	9.56
цф	Financial Services	13.15	14.92	14.06
ŵ	Real Estate	1.95	2.74	5.60
~~	Sensitive	52.50	47.61	44.85
đ	Communication Services	8.23	7.37	6.58
0	Energy	3.66	4.49	5.26
Ф	Industrials	9.07	11.27	10.77
	Technology	31.54	24.48	22.24
-	Defensive	19.34	19.97	22.41
F	Consumer Defensive	5.71	6.14	6.50
٠	Healthcare	11.57	11.44	12.65
2	Utilities	2.06	2.39	3.26

Morningstar Category Moderately Conservative Morningstar US Mod Con Tgt Alloc NR USD Allocation Asset Class Net % Cat% US Stocks 34.37 26.72 Non-US Stocks 8.71 7.06 Bonds 31.84 55.50 Cash 3.83 6.16 Other 21.24 4.56 100.00 Total 100.00

Morningstar Index



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Blackrock Total Return Fund Mod	_	19.04	19.04	_	_
∋ iShares Core S&P 500 ETF	-	16.22	35.26	_	-
eq iShares Core Total USD Bond Market ETF	-	12.02	47.28	_	-
$oldsymbol{\oplus}$ BlackRock Strategic Income Opps K	-	8.04	55.32	-	-
\oplus iShares MSCI USA Quality Factor ETF	-	7.89	63.21	-	-
\oplus BlackRock US Mortgage Portfolio Instl	-	5.87	69.08	-	-
∋ iShares 20+ Year Treasury Bond ETF	-	5.10	74.18	_	-
i iShares MSCI EAFE Value ETF	-	3.15	77.33	_	-
\oplus iShares S&P 500 Growth ETF	-	3.01	80.34	_	-
\oplus iShares TIPS Bond ETF	_	2.85	83.19	_	-

Total Holdings 21

🕀 Increase 👄 Decrease 🕸 New to Portfolio



BlackRock 60/40 Target Allocation K BKGPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.85 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

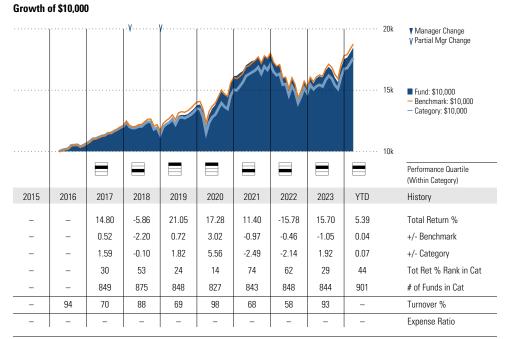
Net Expense: The fund's expense ratio of 0.27 is 73% lower than the Moderate Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

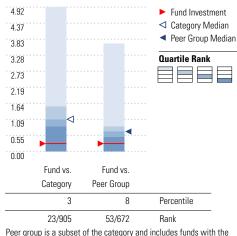


Morningstar Category

Moderate Allocation

Trailing Performance





23/303 33/	072	Hallk	
Peer group is a subset of the cate	gory and in	cludes funds with the	
same management style (active	s. passive)	and similar share class	
characteristics.			

-	-	% Rank in Category			
-	-	# of	# of Funds in Category		
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		-0.99	-	-0.54	
Beta		1.03	-	0.98	
R-Squared		99.14	-	94.62	
Standard Devia	tion	12.58	12.18	12.27	
Sharpe Ratio		0.12	0.19	0.13	
Tracking Error		1.22	-	2.71	
Information Rat	tio	-0.76	-	-0.34	
Up Capture Rat	io	100.31	-	97.53	
Down Capture	Ratio	106.04	-	101.19	

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.82	22.00	22.66
Price/Book Ratio	3.68	3.26	3.50
Avg Eff Duration	2.32	5.80	5.11

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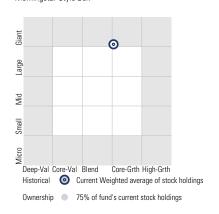


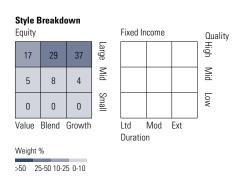
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

BlackRock 60/40 Target Allocation K BKGPX

Style Analysis as of 03-31-2024 Morningstar Style Box™





Fund

27.31

2.89

9.60

12.88

1.94

54.02

7.95

6.81

8.85

30.41

18.69

5.52

11.09

2.08

Bmark

31.35

3.45

10.85

14 34

2.71

48.67

7.67

4.38

10.75

25.87

19.97

6.01

11.65

2.31

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Healthcare

Consumer Defensive

Defensive

€ Cyclical

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Energy

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Utilities

00.00
3.13
5.55
35.10
9.69
46.53
Cat%

Benchmark [] Category Average Cat Fund 30.65 3.50 10.48 14 43 2.24 47.56 7.67 4.72 10.89 24.28 21.78 5.74 13.39 2.65 0% 5 10 15 20 25 30 35 40 45 50 55

Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
e iShares Core S&P 500 ETF	_	21.28	21.28	_	_
igodolog Blackrock Total Return Fund Grw	-	12.02	33.30	-	-
$oldsymbol{eta}$ iShares MSCI USA Quality Factor ETF	-	10.89	44.19	-	-
i iShares Core Total USD Bond Market ETF	-	8.06	52.25	-	-
e BlackRock Strategic Income Opps K	-	5.99	58.24	-	_
\ominus iShares MSCI EAFE Value ETF	-	5.18	63.42	_	_
m left iShares S&P 500 Growth ETF	-	4.99	68.41	-	-
Đ BlackRock US Mortgage Portfolio Instl	-	4.89	73.30	-	-
i iShares S&P 500 Value ETF	-	4.22	77.51	-	-
$oldsymbol{\oplus}$ iShares MSCI EAFE Growth ETF	_	3.84	81.36	_	-

Total Holdings 20

 \oplus Increase \oplus Decrease New to Portfolio



Morningstar Category Morni

Moderate Allocation

Morningstar Index Morningstar US Mod Tgt Alloc NR USD

BlackRock 80/20 Target Allocation K BKAPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.85 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

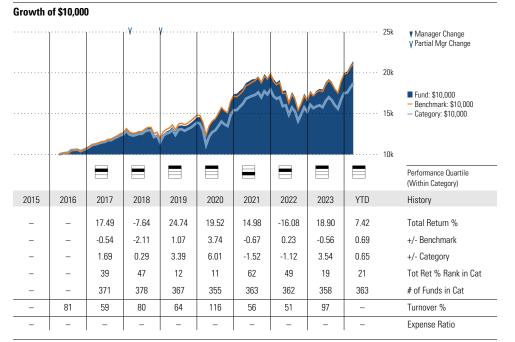
Net Expense: The fund's expense ratio of 0.29 is 70.1% lower than the Moderately Aggressive Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

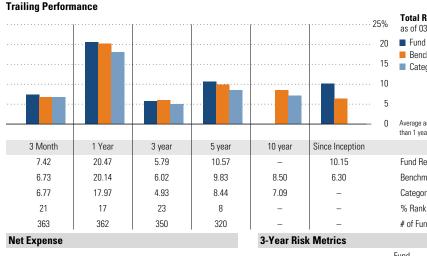
ESG Metrics

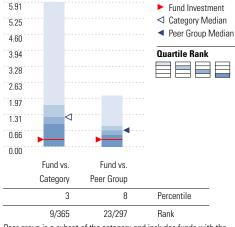
Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category Moderately Aggressive

Allocation





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category Fund Bmark Cat Alnha -0.34 -0.98 Beta 1.03 0.98 **R**-Squared 99 27 94 56 _ Standard Deviation 14.11 14.54 14.25 Sharpe Ratio 0.26 0.28 0.20 Tracking Error 1.30 2 98 Information Ratio -0 17 -0.61 Up Capture Ratio 102.29 96.50 Down Capture Ratio 104.13 101.82 **Portfolio Metrics** Dmorle Cat Fund

	i unu	DITIALK	Gal
Price/Earnings Ratio	23.27	21.28	21.25
Price/Book Ratio	3.75	3.05	3.04
Avg Eff Duration	1.12	5.80	5.08

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Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR USD

Total Return %

as of 03-31-2024

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

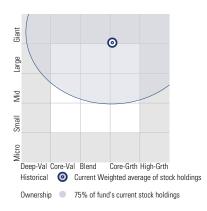
Category Average %

Fund Return %

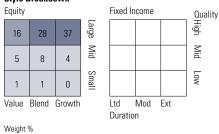
Category

BlackRock 80/20 Target Allocation K BKAPX

Style Analysis as of 03-31-2024 Morningstar Style Box™



Style Breakdown



>50 25-50 10-25 0-10

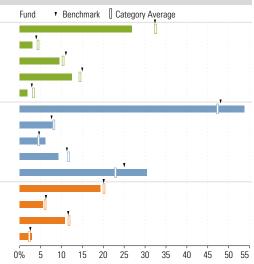
Top 10 Holdings as of 03-31-2024

Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat
Դ	Cyclical	26.91	32.20	32.49
æ.	Basic Materials	3.09	3.79	4.39
	Consumer Cyclical	9.50	10.89	10.39
цф	Financial Services	12.50	14.79	14.42
ŵ	Real Estate	1.82	2.73	3.29
~~	Sensitive	53.77	47.89	47.34
	Communication Services	7.89	7.45	8.18
0	Energy	6.11	4.47	4.51
Ф	Industrials	9.27	11.13	11.74
	Technology	30.50	24.84	22.91
	Defensive	19.32	19.92	20.17
F	Consumer Defensive	5.51	6.11	6.07
٠	Healthcare	10.88	11.44	11.80
9	Utilities	2.93	2.37	2.30
-				

USD Allocation Asset Class Net % Cat% US Stocks 65.40 56.14 Non-US Stocks 17.24 17.95 Bonds 15.32 14.65 Cash 1.98 6.00 Other 0.04 5.25 100.00 Total 100.00



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ iShares Core S&P 500 ETF	_	26.22	26.22	_	_
\oplus iShares MSCI USA Quality Factor ETF	-	12.87	39.09	_	-
\oplus iShares S&P 500 Growth ETF	-	6.96	46.04	_	-
\ominus BlackRock Master Total Return Portfolio	-	6.07	52.11	_	-
⊕ iShares S&P 500 Value ETF	-	6.01	58.13	-	-
\ominus iShares MSCI EAFE Value ETF	-	5.17	63.29	-	-
\oplus iShares MSCI EAFE Growth ETF	-	4.96	68.25	_	-
\oplus iShares Core Total USD Bond Market ETF	-	4.80	73.05	_	-
\oplus iShares MSCI USA Momentum Factor ETF	-	3.96	77.01	_	-
\oplus BlackRock Unconstrained Equity Instl	_	3.90	80.91	_	-

Total Holdings 21

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Index

Morningstar Category Moderately Aggressive

Morningstar US Mod Agg Tgt Alloc NR

BlackRock Inflation Protected Bond K BPLBX

Updated

03-31-2024

Portfolio Manager(s)

David Rogal since 03-2018 Harrison Segall since 02-2024 Johan Sjogren since 02-2024

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.05 years.

Style Consistency is not calculated for Fixed Income funds.

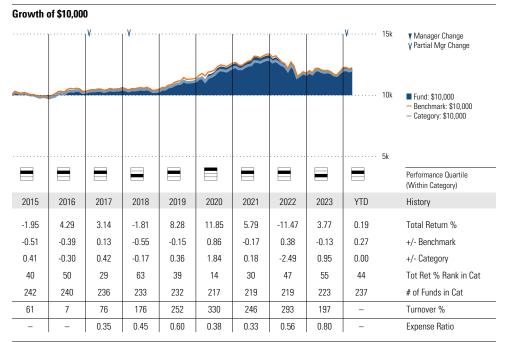
Net Expense: The fund's expense ratio of 0.51 is 17.74% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

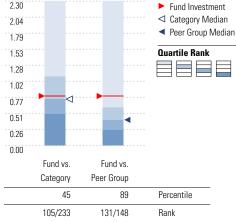
Metric Rating Sustainability Rating 3



Morningstar Category

Inflation-Protected Bond





-	# of Funds in Category		
Metrics			
	Fund	Bmark	Cat
	0.00	-	-0.36
	1.01	-	0.97
	99.15	-	95.52
ition	7.28	7.15	7.13
	-0.44	-0.45	-0.48
	0.68	-	1.65
tio	-0.01	-	-0.48
io	100.89	-	94.67
Ratio	100.92	-	98.67
	tion tio io	Metrics Fund 0.00 1.01 99.15 tion 7.28 -0.44 0.68 tio -0.01 io 100.89	Fund Bmark 0.00 - 1.01 - 99.15 - tion 7.28 7.15 -0.44 -0.45 - 0.68 - - cio -0.01 - 100.89 - -

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.35	4.52	6.27
Avg Eff Maturity	-	-	7.18

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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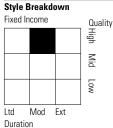


Morningstar Index Bloomberg US Treasury US TIPS TR

USD

BlackRock Inflation Protected Bond K BPLBX

Style Analysis as of 03-31-2024



-50 0 50 100 150

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

Asset Class	Net %	Cat%
US Stocks	0.16	0.23
Non-US Stocks	0.00	0.00
Bonds	108.04	96.30
Cash	-8.22	2.92
Other	0.02	0.55
Total	100.00	100.00

Credit Rating Breakdown Fund Bmark Cat 29.65 AAA 1.17 0.00 AA 94.37 99.60 67.50 0.60 0.00 0.83 А BBB 0.81 0.00 1.33 BB 0.24 0.00 0.04 В 0.06 0.00 0.01 Below B 0.00 0.00 0.11 Not Rated 2.75 0.40 0.53

	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average	
Government	80.74	-	87.85				
Treasury	1.71	-	0.26				
Inflation – Protected	67.12	-	81.33				0
Agency/Quasi Agency	0.00	-	0.08	0			
Other Government Related	11.91	-	6.18				
Corporate	0.71	-	1.05	I)			
Corporate Bond	0.71	-	1.02	0			
Bank Loan	0.00	-	0.03	0			
Convertible	0.00	-	0.00				
Preferred	0.00	-	0.00	0			
Securitized	7.36	-	3.74				
Agency MBS Pass-Through	3.96	-	1.55				
Agency MBS ARM	0.00	-	0.00				
Agency MBS CMO	0.50	-	0.23				
Non-Agency Residential MBS	0.26	-	0.08				
Commercial MBS	0.22	-	0.18				
Asset-Backed	2.42	-	1.59	0			
Covered Bond	0.00	-	0.11	ĺ.			
Municipal	0.00	-	0.00				
Cash & Equivalents	8.48	-	7.24				
Other	2.72	-	0.11				

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 8590$

Top 10 Holdings as of 03-31-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Fed Fund 30 Day Apr 24	-	12.74	12.74	_
群 Cash Offset	_	11.87	24.61	-
\ominus USD CASH(Alpha Committed)	04-2024	7.01	31.61	-
\oplus United States Treasury Notes	10-2028	5.94	37.55	-
\ominus Us 5Yr Note Jun 24	-	5.60	43.15	-
\supset RRP TREASURY (CPI) NOTE 2.375 15-0 HSSUS	04-2024	4.76	47.91	-
∋ Us Ultra 10Yr Note Jun 24	_	4.73	52.64	-
igodolog United States Treasury Notes	07-2033	3.71	56.36	-
\ni United States Treasury Notes	01-2033	3.68	60.04	-
\ni United States Treasury Notes	07-2032	3.67	63.71	-

Total Holdings 318

 \oplus Increase \oplus Decrease otin New to Portfolio

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Morningstar Category Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

ClearBridge Mid Cap Growth IS LCMIX

Portfolio Manager(s)

Aram Green since 08-2010 Brian Angerame since 08-2010 Matthew Lilling since 06-2020 Jeffrey Bailin, CFA since 12-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.59 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.76 is 28.97% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

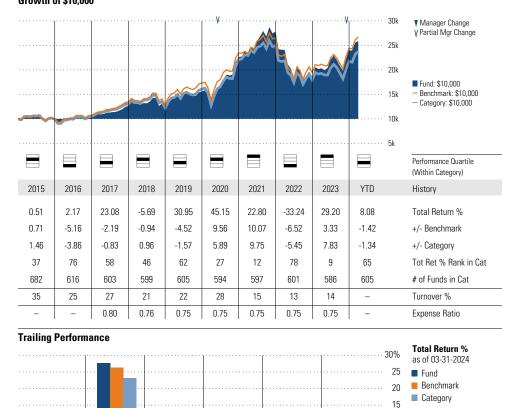
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	5	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000

Morningstar Index

Russell Mid Cap Growth TR USD



10 veai

10.58

11.35

10 12

5 year

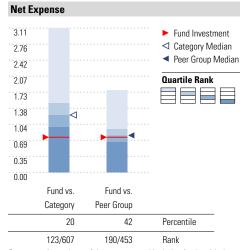
12.74

11.82

10.63

19

534



1 Year

27.54

26.28

23.04

20

599

3 year

3.29

4.62

1 1 4

41

566

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % 44 % Rank in Category 431 # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha -1.25 -3.45 1 02 0.97 Beta 97.10 91.07 **R-Squared** Standard Deviation 22.56 21 74 22.26 Sharpe Ratio 0.12 0 18 0.03 Tracking Error 3.87 6.61 Information Ratio -0.34 -0.68 Up Capture Ratio 101.96 92.06 Down Capture Ratio 106.58 104.36

10

5 0

Since Inception

11.22

11.12

Average annual, if greater than 1 year

Benchmark Return %

Fund Return %

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	34.53	26.72	31.29
Price/Book Ratio	5.55	8.38	5.82
Geom Avg Mkt Cap \$B	26.42	25.23	22.56
ROE	19.13	26.19	19.71

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3 Month

8.08

9.50

942

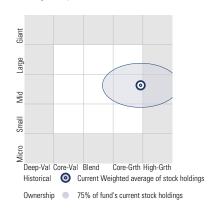
65

605



ClearBridge Mid Cap Growth IS LCMIX

Style Analysis as of 03-31-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Chipotle Mexican Grill Inc	3.57	3.57	_	Consumer Cyclical
HubSpot Inc	3.09	6.66	-	Technology
Copart Inc	3.06	9.72	-	Industrials
IDEXX Laboratories Inc	2.91	12.63	-	Healthcare
Icon PLC	2.90	15.53	-	Healthcare
) Marvell Technology Inc	2.57	18.11	-	Technology
Martin Marietta Materials Inc	2.53	20.63	-	Basic Materials
Fortinet Inc	2.31	22.95	-	Technology
Mettler-Toledo International Inc	2.28	25.22	-	Healthcare
WillScot Mobile Mini Holdings Corp	2.26	27.48	-	Industrials
Monolithic Power Systems Inc	2.25	29.74	_	Technology
Performance Food Group Co	2.21	31.95	-	Consumer Defensive
United Rentals Inc	2.17	34.12	-	Industrials
KKR & Co Inc Ordinary Shares	1.96	36.08	-	Financial Services
IDEX Corp	1.96	38.04	_	Industrials

Total Holdings 71

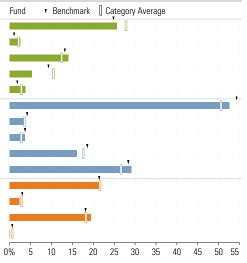
🕀 Increase 👄 Decrease 🕸 New to Portfolio

50 100 0

Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat
Դ	Cyclical	25.71	24.66	27.83
æ.	Basic Materials	2.61	0.88	2.14
A	Consumer Cyclical	14.01	13.02	12.43
ц р	Financial Services	5.33	9.11	10.45
ŵ	Real Estate	3.76	1.65	2.81
V.	Sensitive	52.55	54.11	50.56
g	Communication Services	3.77	4.01	3.57
0	Energy	3.60	3.51	2.79
Ф	Industrials	16.08	18.39	17.58
	Technology	29.10	28.20	26.62
-	Defensive	21.73	21.24	21.59
F	Consumer Defensive	2.28	2.83	2.79
٠	Healthcare	19.45	17.98	18.22
2	Utilities	0.00	0.43	0.58



Morningstar Category

Asset Class

US Stocks

Bonds

Cash

Other

Total

Non-US Stocks

Mid-Cap Growth

Morningstar Index

Net %

93.34

3.65

0.00

3.01

0.00

100.00

Cat%

92.16

4.09

0.08

3.26

0.42

100.00

Russell Mid Cap Growth TR USD

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DFA Global Equity I DGEIX

Portfolio Manager(s)

Jed Foodall since 02-2012 Mary Phillips since 02-2017 Allen Pu since 02-2017 Ashish Bhagwanjee since 02-2021

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.1 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.25 is 74.23% lower than the Global Large-Stock Blend category average.

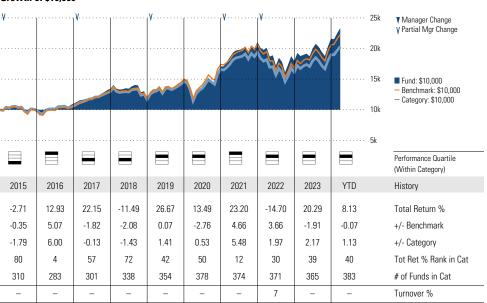
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Upda
Sustainability Rating	2	03-31-2
Carbon Risk Score	Medium Risk	12-31-2







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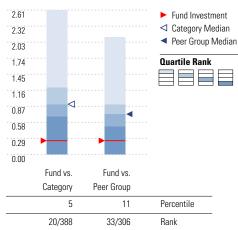
_

Beta

_

_

Expense Ratio



_

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 0.88 -0.58 0.97 1 01 _ R-Squared 97.72 92.37 Standard Deviation 16.91 16 62 16 74 Sharpe Ratio 0.36 0.31 0.26 Tracking Error 2 56 4.47 Information Ratio 0.37 -0.13 Up Capture Ratio 101.69 96.69 Down Capture Ratio 98.06 99.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.19	20.65	19.71
Price/Book Ratio	2.47	2.92	2.91
Geom Avg Mkt Cap \$B	48.94	137.43	118.57
ROE	25.04	26.46	25.52

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Global Large-Stock Blend

Morningstar Index

MSCI ACWI NR USD

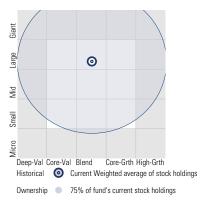
ated 2024 2022

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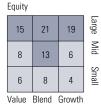
DFA Global Equity I DGEIX

Style Analysis as of 03-31-2024

Morningstar Style Box™





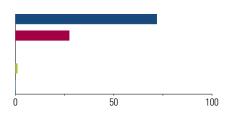


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2024



Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

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Asset Class Net % Cat% US Stocks 71.83 60.40 Non-US Stocks 27.27 35.68 Bonds 0.00 1.06 Cash 0.87 1.25 0.04 Other 1.60 Total 100.00 100.00

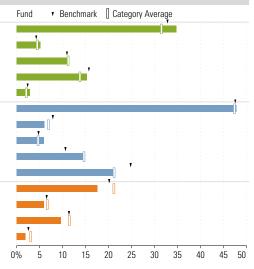
Morningstar Index

MSCI ACWI NR USD

Morningstar Category

Global Large-Stock Blend

Bmark Cat Fund Cyclical 34.70 32.65 31.49 Basic Materials 5.15 4.09 4.47 Consumer Cyclical 11.37 10.78 11.19 15.30 **Financial Services** 15 55 13.75 Real Estate 2.88 2.23 2.08 Sensitive 47.77 47.38 47.37 **Communication Services** 6.03 7.71 6.90 Energy 5.94 4.59 4.65 Industrials 14.42 10.45 14.63 Technology 21.38 24.63 21.19 17.52 19.97 Defensive 21.14 Consumer Defensive 5.97 6.36 6.65 Healthcare 9.64 11.22 11.45 Utilities 1.91 2.39 3.04



	Greater Asia	Fund % 12.72	Cat % 12.82	Americas	Fund % 75.28	Cat % 66.75	Greater Europe	Fund % 11.99	Cat % 20.43	Market Maturity	Fund %
	Japan	4.60	5.10	North America	74.44	65.92	United Kingdom	2.42	4.99	Developed Markets	94.74
	Australasia	1.43	0.83	Central/Latin	0.84	0.83	W euro-ex UK	8.44	15.08	Emerging Markets	5.26
	Asia-4 Tigers	2.95	3.54				Emrgng Europe	0.22	0.09	Not Available	0.00
	Asia-ex 4 Tigers	3.74	3.35				Africa	0.91	0.27		
	Not Classified	0.00	0.00								
75											

Top 7 Holdings as of 03-31-2024

25-50

50-75

% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
53.26	53.26	_	_
19.26	72.52	_	-
17.75	90.27	_	-
7.67	97.94	_	-
1.53	99.46	-	-
0.54	100.00	_	-
0.00	100.00	_	-
	53.26 19.26 17.75 7.67 1.53 0.54	53.26 53.26 19.26 72.52 17.75 90.27 7.67 97.94 1.53 99.46 0.54 100.00	53.26 53.26 - 19.26 72.52 - 17.75 90.27 - 7.67 97.94 - 1.53 99.46 - 0.54 100.00 -

Total Holdings 7

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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DFA Intl Sustainability Core 1 DFSPX

Portfolio Manager(s)

Jed Foodall since 02-2010 Allen Pu since 07-2015 Mary Phillips since 02-2017 William Collins-Dean since 02-2019

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.1 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

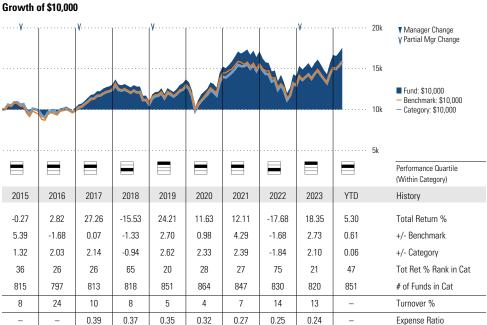
Net Expense: The fund's expense ratio of 0.24 is 72.41% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

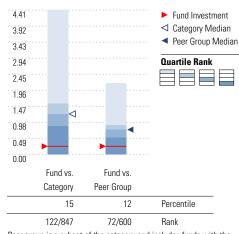
Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category

Foreign Large Blend





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 1.44 0.84 1 01 Beta 1 08 _ 95.61 R-Squared 93.34 Standard Deviation 18 13 16 42 17 25 Sharpe Ratio 0 1 1 0.02 0.07 Tracking Error 4.02 4.44 Information Ratio 0.36 0.22 Up Capture Ratio 113.25 105.47 Down Capture Ratio 107.53 102.40

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 16 43 15.34 15.88 Price/Book Ratio 1.88 1.81 1.94 Geom Avg Mkt Cap \$B 19.33 49.00 59.06 ROE 19.31 17.61 19.98

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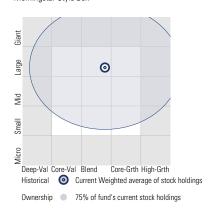
Morningstar Index

MSCI ACWI Ex USA NR USD

0.39 0.37 0.35 0.32 0.27 **Trailing Performance**

DFA Intl Sustainability Core 1 DFSPX

Style Analysis as of 03-31-2024 Morningstar Style Box™



Style Breakdown

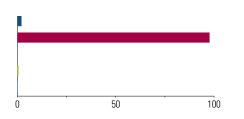


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2024



Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

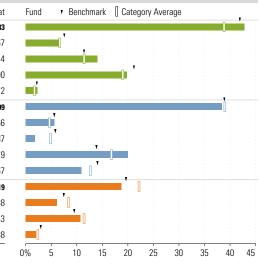
		Fund	Bmark	Cat
Դ	Cyclical	42.81	41.78	38.83
æ.	Basic Materials	6.63	7.41	6.67
	Consumer Cyclical	14.09	11.28	11.44
ц.	Financial Services	19.80	21.05	19.00
ŵ	Real Estate	2.29	2.04	1.72
V.	Sensitive	38.45	38.74	38.99
	Communication Services	5.66	5.46	4.66
0	Energy	1.82	5.66	4.87
Ф	Industrials	20.02	13.71	16.79
	Technology	10.95	13.91	12.67
	Defensive	18.74	19.49	22.19
F	Consumer Defensive	6.07	7.32	8.38
٠	Healthcare	10.67	9.36	11.43
9	Utilities	2.00	2.81	2.38

Foreign Large Blend MSCI ACWI Ex USA NR USD

Morningstar Category

Asset Class	Net %	Cat%
US Stocks	1.90	3.59
Non-US Stocks	97.61	93.96
Bonds	0.00	0.67
Cash	0.40	0.52
Other	0.08	1.26
Total	100.00	100.00

Morningstar Index



	Greater Asia	Fund % 28.73	Cat % 34.61	Americas	Fund % 9.58	Cat % 8.86	Greater Europe	Fund % 61.68	Cat % 56.52	Market Maturity	Fund %
	Japan	21.56	19.30	North America	9.58	7.63	United Kingdom	12.72	13.36	Developed Markets	99.80
	Australasia	5.51	4.69	Central/Latin	0.00	1.23	W euro-ex UK	48.23	42.23	Emerging Markets	0.20
	Asia-4 Tigers	1.50	6.32				Emrgng Europe	0.04	0.09	Not Available	0.00
	Asia-ex 4 Tigers	0.16	4.30				Africa	0.69	0.84		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 03-31-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Novo Nordisk A/S Class B	2.61	2.61	-	Healthcare
ASML Holding NV ADR	1.91	4.52	_	Technology
Lvmh Moet Hennessy Louis Vuitton SE	1.49	6.01	_	Consumer Cyclical
Đ Toyota Motor Corp	1.12	7.13	_	Consumer Cyclical
ightarrow Roche Holding AG	0.97	8.11	-	Healthcare
Novartis AG ADR	0.71	8.82	-	Healthcare
L'Oreal SA	0.70	9.52	_	Consumer Defensive
AstraZeneca PLC ADR	0.66	10.18	-	Healthcare
Siemens AG	0.62	10.80	_	Industrials
\oplus Swiss Re AG	0.62	11.42	_	Financial Services

Total Holdings 3931

 \oplus Increase \oplus Decrease R New to Portfolio

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DFA Real Estate Securities I DFREX

Portfolio Manager(s)

Jed Foodall since 02-2012 John Hertzer since 02-2022 Allen Pu since 02-2024

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.1 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend - 89.66 % of the time over the past three years.

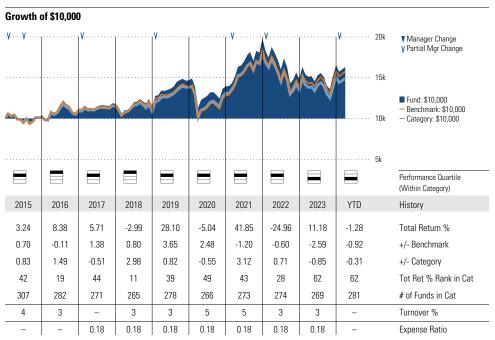
Net Expense: The fund's expense ratio of 0.18 is 83.02% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updat
Sustainability Rating	3	03-31-20
Carbon Risk Score	Low Risk	12-31-20



Morningstar Category

Real Estate

Trailing Performance 15% 10 5 Λ ted -5 024 3 Month 1 Year 10 year Since Inception 3 year 5 year 022 -1.28 7.83 2.54 3.96 6.85 9.10 -0.36 10.36 4.10 4.04 6.45 8.95 -0.97 8 4 5 1 69 5 85 3 45 _ 62 58 42 41 22 281 276 261 240 180 Net Expense **3-Year Risk Metrics**

Alpha

Beta

Down Capture Ratio

7 00 Fund Investment Category Median 6.22 Peer Group Median 5.44 4.67 Quartile Rank 3.89 3.11 2.33 1.56 0.78 Fund vs Fund vs Peer Group Category 5 10 Percentile 15/281 18/188 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat -1.48 -1.78 1 00 0.96 _ R-Squared 98.51 95.06 Standard Deviation 21.32 21 16 20.78 Sharpe Ratio 0.08 0 15 0.06 Tracking Error 2.61 4.12 Information Ratio -0.60 -0.55 Up Capture Ratio 97.38 92.99

102.14

Total Return %

as of 03-31-2024

Benchmark

Average annual, if greater than 1 year

Category

Fund

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	32.30	38.46	30.40
Price/Book Ratio	2.34	2.42	2.43
Geom Avg Mkt Cap \$B	25.85	9.35	34.75
ROE	13.77	9.56	16.19

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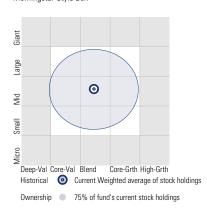


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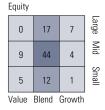
S&P United States REIT TR USD

DFA Real Estate Securities I DFREX

Style Analysis as of 03-31-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Prologis Inc	9.67	9.67	_	Real Estate
⊖ American Tower Corp	7.48	17.15	-	Real Estate
⊖ Equinix Inc	6.33	23.48	-	Real Estate
⊕ Welltower Inc	4.27	27.75	-	Real Estate
Simon Property Group Inc	4.14	31.88	-	Real Estate
igodot Crown Castle Inc	3.73	35.62	-	Real Estate
⊖ Public Storage	3.73	39.35	_	Real Estate
Realty Income Corp	3.68	43.02	-	Real Estate
Digital Realty Trust Inc	3.61	46.63	-	Real Estate
⊖ Extra Space Storage Inc	2.52	49.15	-	Real Estate
igodot VICI Properties Inc Ordinary Shares	2.52	51.67	-	Real Estate
⊖ AvalonBay Communities Inc	2.14	53.81	-	Real Estate
\odot Iron Mountain Inc	1.90	55.71	_	Real Estate
\odot SBA Communications Corp Class A	1.90	57.61	_	Real Estate
⊖ Equity Residential	1.84	59.45	-	Real Estate

Total Holdings 140

🕀 Increase 👄 Decrease 🕸 New to Portfolio

-50 Ó 50 100 150

Asset Class	Net %	Cat%
US Stocks	100.37	84.21
Non-US Stocks	0.02	1.44
Bonds	0.00	3.07
Cash	-0.39	3.39
Other	0.00	7.90
Total	100.00	100.00

Morningstar Index

S&P United States REIT TR USD

Morningstar Category

Real Estate

Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

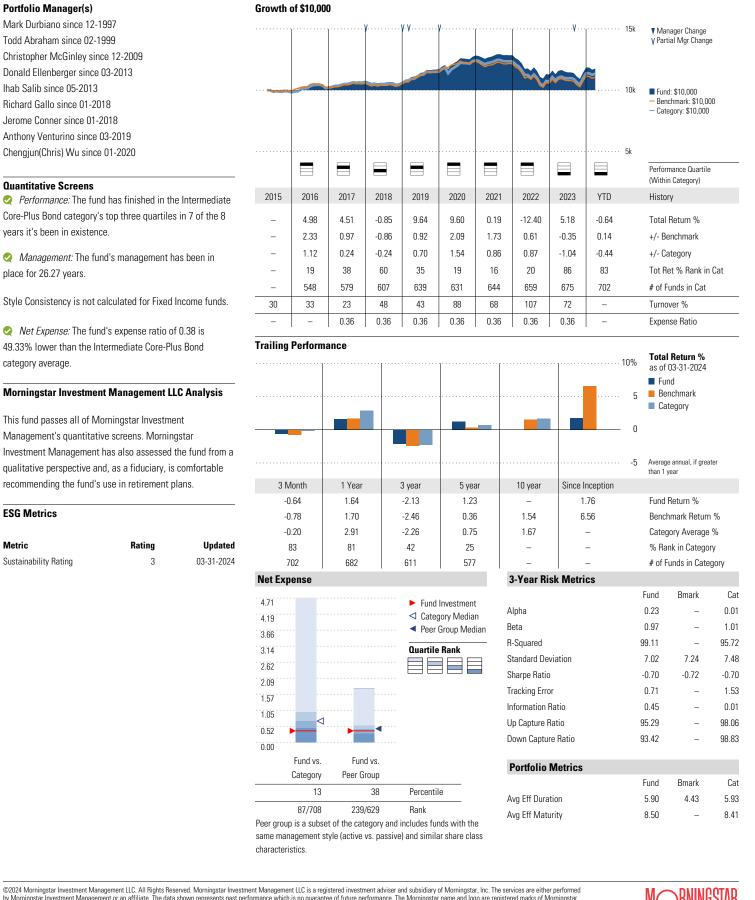
	Fund	Bmark	Cat	Fund	۲	Ben	chmark	(Cate	egory	y A	vera	ge		
• Cyclical	99.36	99.13	99.05		-						* 	•		•	
Basic Materials	0.02	0.00	0.22	ĺ											
Consumer Cyclical	0.09	0.13	1.92	i [] 🗄 🗄											
Financial Services	0.11	0.00	0.45	0											
Real Estate	99.14	99.00	96.46			÷							-	-	
M Sensitive	0.46	0.87	0.80	0											
Communication Services	0.08	0.00	0.25												
Energy	0.04	0.00	0.06	ĺ											
Industrials	0.07	0.87	0.29												
Technology	0.27	0.00	0.20												
 Defensive 	0.18	0.00	0.16	0 : :											
Consumer Defensive	0.05	0.00	0.06	0											
Healthcare	0.11	0.00	0.05	ĺ											
Utilities	0.02	0.00	0.05	i i i											

^{0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500}



Federated Hermes Total Return Bond R6 FTRLX

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD



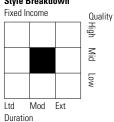
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Federated Hermes Total Return Bond R6 FTRLX

Style Analysis as of 03-31-2024





50 100 0

Asset Class	Net %	Cat%
US Stocks	0.00	0.04
Non-US Stocks	0.01	0.00
Bonds	93.78	98.46
Cash	1.75	0.94
Other	4.46	0.55

100.00

100.00

Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

Credit Rating Breakdown	Fund	Bmark	Cat
Ū			
AA	62.97	3.53	35.40
AA	1.25	74.59	25.66
1	7.53	10.82	10.58
BBB	16.65	8.32	18.70
BB	3.17	0.28	5.18
}	2.53	0.00	1.81
Below B	1.15	0.00	0.66
lot Rated	4.75	2.46	2.02

	Fund	Bmark	Cat	Fund	۷B	enchmark] Ca	ategory	Avera	ge		
Government	48.84	-	25.46									
Treasury	28.73	-	17.04]						
Inflation – Protected	0.00	-	0.48	0								
Agency/Quasi Agency	0.15	-	0.28	0								
Other Government Related	19.96	-	7.66]							
Corporate	25.24	-	26.01									
Corporate Bond	24.95	-	25.11									
Bank Loan	0.28	_	0.31	0								
Convertible	0.00	-	0.03	0								
Preferred	0.01	-	0.56	0								
Securitized	24.20	-	37.71									
Agency MBS Pass-Through	21.74	-	22.62									
Agency MBS ARM	0.00	-	0.07	0								
Agency MBS CMO	0.54	-	2.16									
Non-Agency Residential MBS	0.92	-	1.79									
Commercial MBS	0.49	-	3.24									
Asset-Backed	0.51	-	7.83	1								
Covered Bond	0.00	-	0.00	0								
Municipal	0.00	-	0.48	0								
Cash & Equivalents	1.71	-	8.18		[
Other	0.00	-	2.13	[

Total

Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
€ Federated Mortgage Core Portfolio	_	25.91	25.91	_
⊕ Us 5yr Note (Cbt) Jun24 Xcbt 20240628	06-2024	11.26	37.18	-
⊕ 2 Year Treasury Note Future June 24	06-2024	6.31	43.49	-
United States Treasury Bonds 4.125%	08-2053	5.25	48.74	-
Federated Project and Trade Fin Cor	-	4.44	53.18	-
⊕ Us Ultra Bond Cbt Jun24 Xcbt 20240618	06-2024	4.09	57.26	_
\oplus Federated Emerging Markets Core	_	4.03	61.29	-
\oplus Ultra 10 Year US Treasury Note Future June 24	06-2024	3.49	64.79	-
\oplus United States Treasury Notes 4.5%	11-2033	3.06	67.85	-
	08-2033	3.04	70.89	-

Total Holdings 968

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Fidelity 500 Index FXAIX

Portfolio Manager(s)

Louis Bottari since 01-2009 Peter Matthew since 08-2012 Robert Regan since 12-2016 Payal Gupta since 06-2019 Navid Sohrabi since 08-2019

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.17 years.

Style: The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.02 is 97.33% lower than the Large Blend category average.

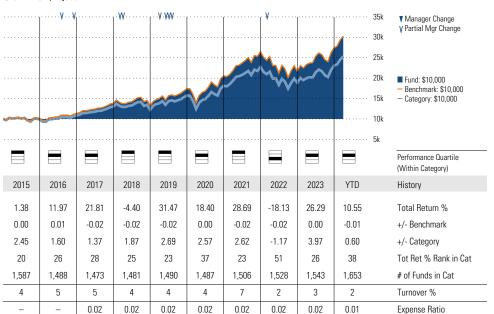
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
ESG Commitment	1-Low	07-19-2023
Carbon Risk Score	Low Risk	12-31-2022

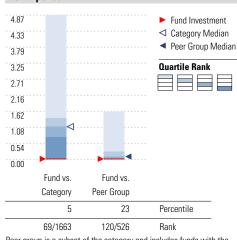








Net Expense



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

% Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha -0.01 -0.96 0.94 Beta 1 00 100.00 **R-Squared** 94.59 Standard Deviation 17 59 17 60 16.99 Sharpe Ratio 0 54 0 54 0.45 Tracking Error 0.01 3.62 Information Ratio -1.08 -1.36 Up Capture Ratio 99.95 92.17 Down Capture Ratio 99.99 96.02

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 25.56 24 84 24.56 Price/Book Ratio 4.49 4.36 5.06 Geom Avg Mkt Cap \$B 274 45 270 11 347 16 ROE 32.23 32.68 33.81

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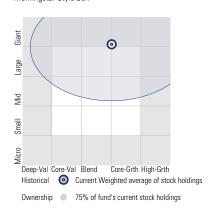


Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Fidelity 500 Index FXAIX

Style Analysis as of 03-31-2024 Morningstar Style Box™









>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2024

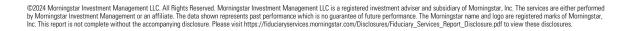
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Đ Microsoft Corp	7.07	7.07	_	Technology
€ Apple Inc	5.63	12.71	-	Technology
➔ NVIDIA Corp	5.05	17.76	-	Technology
➔ Amazon.com Inc	3.73	21.49	-	Consumer Cyclical
igodolog Meta Platforms Inc Class A	2.42	23.91	-	Communication Svc
🕀 Alphabet Inc Class A	2.01	25.92	-	Communication Svc
$oldsymbol{eta}$ Berkshire Hathaway Inc Class B	1.73	27.65	-	Financial Services
∋ Alphabet Inc Class C	1.70	29.35	-	Communication Svc
$oldsymbol{eta}$ Eli Lilly and Co	1.40	30.76	-	Healthcare
€ Broadcom Inc	1.32	32.08	-	Technology
🕒 JPMorgan Chase & Co	1.31	33.39	-	Financial Services
🕀 Tesla Inc	1.10	34.49	-29.25	Consumer Cyclical
∋ Exxon Mobil Corp	1.04	35.53	-	Energy
	1.04	36.57	_	Healthcare
ightarrow Visa Inc Class A	1.00	37.57	_	Financial Services

12.45

2.20

Total Holdings 507

🕀 Increase 👄 Decrease 🕸 New to Portfolio





Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

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Energy

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Utilities

Cyclical

Basic Materials

Real Estate

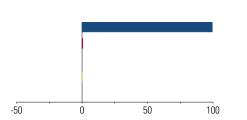
Sensitive

Industrials

Technology

Defensive

Healthcare



Asset Class	Net %	Cat%
US Stocks	99.44	95.21
Non-US Stocks	0.57	2.49
Bonds	0.00	-0.24
Cash	-0.01	1.49
Other	0.00	1.06
Total	100.00	100.00

Morningstar Index

S&P 500 TR USD

Morningstar Category

📕 Large Blend

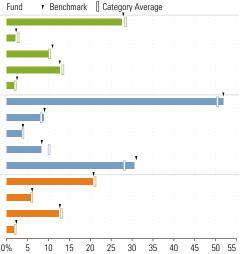
Fund Bmark Cat Fund 27.61 27.72 28.44 2.15 2.09 2.73 Consumer Cyclical 10.50 10.79 10.24 Financial Services 12.68 12 53 13.45 2.28 2.31 2.02 51.80 51.66 50.43 **Communication Services** 8.95 8.89 8.25 3.95 3.71 3.88 8.32 8.23 10.15 30.58 30.83 28.15 20.58 20.62 21.13 **Consumer Defensive** 5.93 5.93 6.00

12.56

2.13

13.11

2.02



JPMorgan Large Cap Growth R6 JLGMX

Portfolio Manager(s)

Giri Devulapally since 08-2004 Holly Fleiss since 11-2020 Joseph Wilson since 11-2020 Larry Lee since 11-2020 Robert Maloney since 11-2022

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.67 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.44 is 52.69% lower than the Large Growth category average.

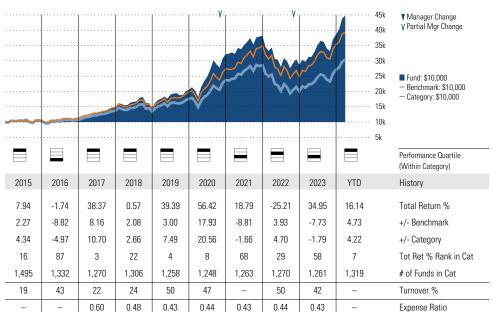
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	04-07-2022

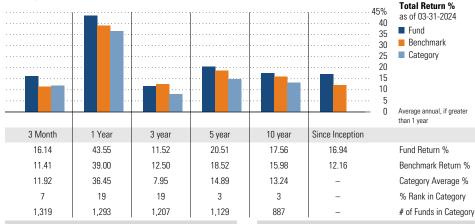




Morningstar Category

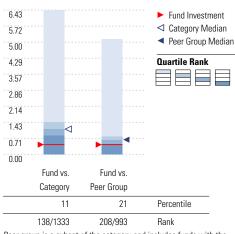
Large Growth





ROE

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics. **3-Year Risk Metrics** Fund Bmark Cat Alpha -0.06 -4.06 0.92 0.99 Beta 96.43 **R-Squared** 92.99 Standard Deviation 19 79 21.06 21.63 Sharpe Ratio 0.51 0 53 0.34 Tracking Error 4.07 5.74 Information Ratio -0.24 -0.81 Up Capture Ratio 93.27 91.24 Down Capture Ratio 93.99 104.54

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 38.18 33 46 34.39 Price/Book Ratio 10.17 11.23 9.06 Geom Avg Mkt Cap \$B 439 23 477.55 492 48

35.98

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42.00

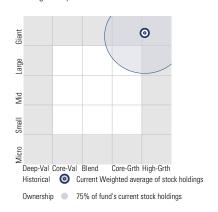
38.04

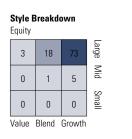
Morningstar Index

Russell 1000 Growth TR USD

JPMorgan Large Cap Growth R6 JLGMX

Style Analysis as of 03-31-2024 Morningstar Style Box™





Weight % >50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	10.70	10.70	_	Technology
NVIDIA Corp	7.67	18.37	-	Technology
Amazon.com Inc	6.92	25.29	-	Consumer Cyclical
Meta Platforms Inc Class A	5.94	31.24	-	Communication Svc
Eli Lilly and Co	5.20	36.44	-	Healthcare
JPMorgan Prime Money Market Inst	3.70	40.14	_	_
Apple Inc	3.61	43.74	-	Technology
Alphabet Inc Class C	3.57	47.31	-	Communication Svc
Eroadcom Inc	2.82	50.13	-	Technology
Netflix Inc	2.78	52.92	-	Communication Svc
Mastercard Inc Class A	2.54	55.46	_	Financial Services
Advanced Micro Devices Inc	2.25	57.71	-	Technology
Uber Technologies Inc	2.16	59.86	-	Technology
Regeneron Pharmaceuticals Inc	1.81	61.67	-	Healthcare
Eaton Corp PLC	1.80	63.47	_	Industrials

Total Holdings 67

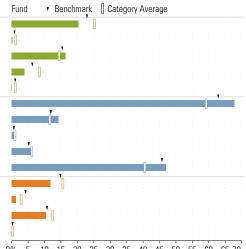
🕀 Increase 👄 Decrease 🕸 New to Portfolio

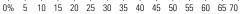
50 100 0

Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat	Fund
Դ	Cyclical	20.38	22.72	25.16	_
A.	Basic Materials	0.23	0.64	1.19	10
~	Consumer Cyclical	16.30	15.17	14.47	
ц е	Financial Services	3.85	6.06	8.41	
ŵ	Real Estate	0.00	0.85	1.09	I []
w	Sensitive	67.88	62.66	59.25	
	Communication Services	14.17	11.69	11.58	_
0	Energy	0.70	0.45	0.99	ĺ.
¢	Industrials	5.99	4.99	6.14	
	Technology	47.02	45.53	40.54	
	Defensive	11.74	14.62	15.60	
E	Consumer Defensive	1.26	4.01	2.86	
٠	Healthcare	10.48	10.56	12.45	
2	Utilities	0.00	0.05	0.29	ĺ





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Morningstar Category **Morningstar Index** Large Growth

Russell 1000 Growth TR USD

Total	100.00	100.00
Other	0.00	1.11
Cash	3.73	0.85
Bonds	0.00	0.01
Non-US Stocks	2.34	4.16
US Stocks	93.93	93.88
Asset Class	Net %	Cat%

MFS International Equity R6 MIEIX

Portfolio Manager(s)

Daniel Ling since 10-2009 Filipe Benzinho since 05-2016

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.51 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.68 is 21.84% lower than the Foreign Large Blend category average.

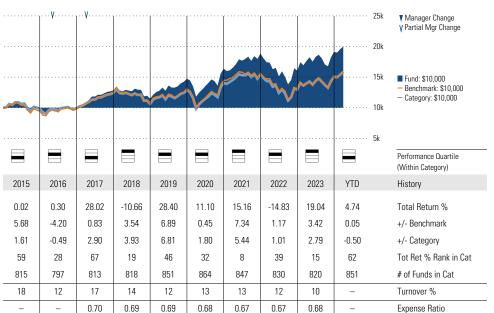
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

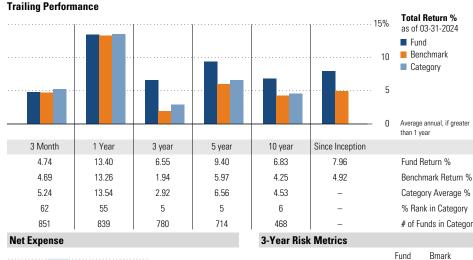
Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

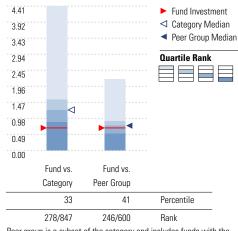




Morningstar Category

Foreign Large Blend





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

468 -	# of Funds in Category			
3-Year Risk Metrics				
	Fund	Bmark	Cat	
Alpha	4.54	-	0.84	
Beta	1.01	-	1.01	
R-Squared	92.08	-	93.34	
Standard Deviation	17.31	16.42	17.25	
Sharpe Ratio	0.28	0.02	0.07	
Tracking Error	4.87	-	4.44	
Information Ratio	0.95	-	0.22	
Up Capture Ratio	115.44	-	105.47	
Down Capture Ratio	96.46	-	102.40	

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.58	15.34	15.88
Price/Book Ratio	2.66	1.81	1.94
Geom Avg Mkt Cap \$B	70.16	49.00	59.06
ROE	19.97	17.61	19.98

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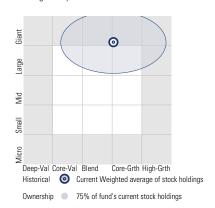


Morningstar Index

MSCI ACWI Ex USA NR USD

MFS International Equity R6 MIEIX

Style Analysis as of 03-31-2024 Morningstar Style Box™



Style Breakdown



Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2024





Sector Weighting as of 03-31-2024

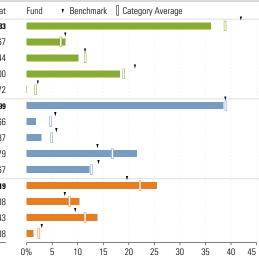
		Fund	Bmark	Cat
Դ	Cyclical	36.06	41.78	38.83
æ.	Basic Materials	7.63	7.41	6.67
	Consumer Cyclical	10.14	11.28	11.44
ц.	Financial Services	18.29	21.05	19.00
ŵ	Real Estate	0.00	2.04	1.72
V ^{ar}	Sensitive	38.47	38.74	38.99
	Communication Services	1.79	5.46	4.66
0	Energy	2.88	5.66	4.87
Ф	Industrials	21.54	13.71	16.79
	Technology	12.26	13.91	12.67
	Defensive	25.49	19.49	22.19
F	Consumer Defensive	10.32	7.32	8.38
٠	Healthcare	13.85	9.36	11.43
9	Utilities	1.32	2.81	2.38

Morningstar Category Morningstar Index

Foreign Large Blend

MSCI ACWI Ex USA NR USD

Asset Class	Net 0/	Cat%
	Net %	Gal%
US Stocks	2.48	3.59
Non-US Stocks	95.52	93.96
Bonds	0.00	0.67
Cash	2.00	0.52
Other	0.00	1.26
Total	100.00	100.00



1	Greater Asia	Fund % 24.35	Cat % 34.61	Americas	Fund % 6.56	Cat % 8.86	Greater Europe	Fund % 69.08	Cat % 56.52	Market Maturity	Fund %
	Japan	15.13	19.30	North America	6.56	7.63	United Kingdom	12.24	13.36	Developed Markets	96.05
	Australasia	0.00	4.69	Central/Latin	0.00	1.23	W euro-ex UK	55.88	42.23	Emerging Markets	3.95
	Asia-4 Tigers	5.27	6.32				Emrgng Europe	0.00	0.09	Not Available	0.00
	Asia-ex 4 Tigers	3.95	4.30				Africa	0.96	0.84		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 03-31-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Air Liquide SA	3.08	3.08	_	Basic Materials
⊖ Schneider Electric SE	3.07	6.15	-	Industrials
\odot SAP SE	2.72	8.87	-	Technology
⊖ Hitachi Ltd	2.68	11.55	-	Industrials
Nestle SA	2.62	14.17	-	Consumer Defensive
igodot Novo Nordisk A/S Class B	2.44	16.60	-	Healthcare
\ominus Lvmh Moet Hennessy Louis Vuitton SE	2.43	19.03	-	Consumer Cyclical
⊖ Capgemini SE	2.28	21.32	-	Technology
⊖ Compass Group PLC	2.22	23.54	-	Consumer Cyclical
○ Roche Holding AG	1.95	25.49	-	Healthcare

Total Holdings 84

 \oplus Increase \oplus Decrease R New to Portfolio

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PIMCO Commodity Real Ret Strat Instl PCRIX

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.42 years.

Style Consistency is not calculated for Fixed Income funds.

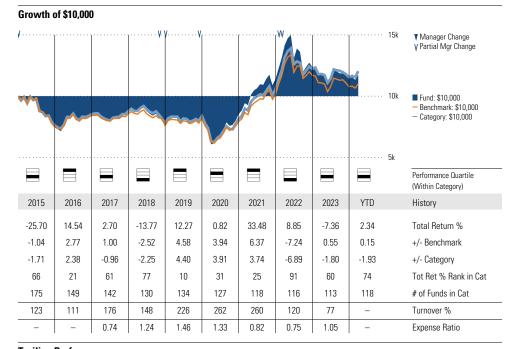
Net Expense: The fund's expense ratio of 0.99 is 3.88% lower than the Commodities Broad Basket category average.

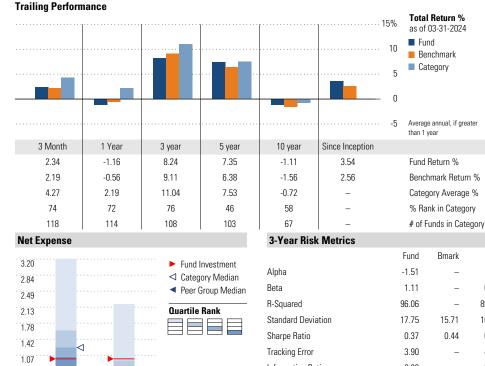
Morningstar Investment Management LLC Analysis

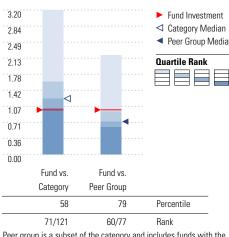
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

MetricRatingUpdatedSustainability Rating303-31-2024







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

0.96 89.39 16.03 0.51 4.80 Information Ratio -0.22 0.14 Up Capture Ratio 105.54 98.62 Down Capture Ratio 112.80 90.53 **Portfolio Metrics** Fund Bmark Cat D ... 40.07 7 00

Price/Earnings Ratio	1Z.Z7	-	7.93
Price/Book Ratio	3.56	-	1.87
Geom Avg Mkt Cap \$B	16.44	-	44.07
ROE	29.97	-	27.17

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Cat

1.68

Morningstar Category Morn

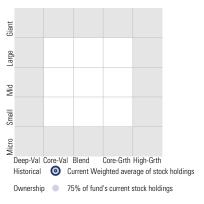
Commodities Broad Basket

Morningstar Index

et Bloomberg Commodity TR USD

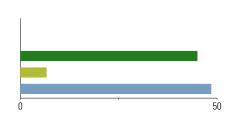
PIMCO Commodity Real Ret Strat Instl PCRIX

Style Analysis as of 03-31-2024 Morningstar Style Box™



Large Mid

Small



	100.00	100.00
Other	48.47	24.10
Cash	6.58	47.89
Bonds	44.94	26.63
Non-US Stocks	0.00	0.49
US Stocks	0.00	0.89
Asset Class	Net %	Cat%

Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

			Fund	Bmark	Cat	Fund		• Bend	hmark	Cate	gory Av	verage				
holdings	Դ	Cyclical	-	_	44.68									[
gs	A	Basic Materials	-	-	44.68									0		
	A	Consumer Cyclical	-	-	0.00	Ì										
	,	Financial Services	-	_	0.00	0										
	fit	Real Estate	-	_	0.00	Û										
	W.	Sensitive	-	-	51.07											
		Communication Services	-	-	0.00	Ì										
	0	Energy	-	_	48.94											
	\$	Industrials	-	-	2.13	[
		Technology	-	_	0.00	Ì										
		Defensive	-	_	4.26	[]									
	E	Consumer Defensive	-	_	4.26	[
	•	Healthcare	-	-	0.00	ļ										
		Utilities	-	_	0.00	0										
						0%	5	10	15 2	0 25	30	35	40	45	50	55
			% Net Ass	et	Cumulat	tive %		YTD R	eturn 9	6 Mo	ningsta	ar Sect	or			
											•					

Top 0 Holdings as of 03-31-2024

Style Breakdown Equity

Value Blend Growth

>50 25-50 10-25 0-10

Weight %

Name

Total Holdings 0

 \oplus Increase \oplus Decrease New to Portfolio

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Morningstar Category Morningstar Index

Commodities Broad Basket Bloomberg Commodity TR USD

PIMCO International Bond (USD-Hdg) Instl PFORX

Updated

03-31-2024

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.52 years.

Style Consistency is not calculated for Fixed Income funds.

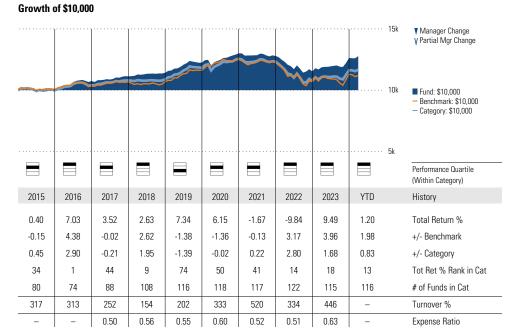
Net Expense: The fund's expense ratio of 0.63 is 11.27% lower than the Global Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

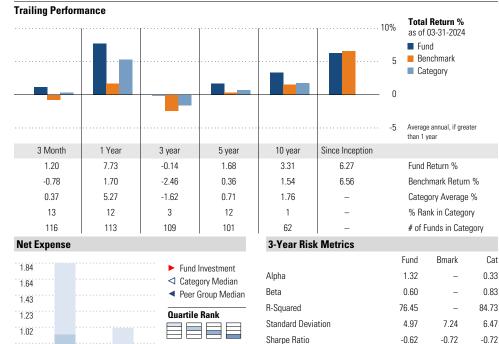
ESG Metrics

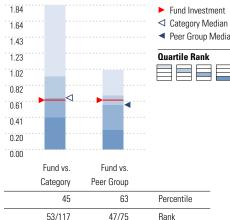
Metric Rating Sustainability Rating 3



Morningstar Category

Global Bond-USD Hedged





Sharpe Ratio -0.62 -0 72 Tracking Error 3.77 Information Ratio 0.61 Up Capture Ratio 65.51 Down Capture Ratio 52.18

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.34	4.43	6.43
Avg Eff Maturity	7.49	-	8.05

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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3.00

0.27

83.18

80.15

Morningstar Index

Bloomberg US Agg Bond TR USD

PIMCO International Bond (USD-Hdg) Instl PFORX

Style Analysis as of 03-31-2024





Duration

_				
-50	Ó	50	100	150

Asset Allocation as of 03-31-2024

Total	100.00	100.00
Other	-3.03	0.11
Cash	-42.23	39.33
Bonds	145.27	60.55
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.00
Asset Class	Net %	Cat%

Credit Rating Breakdown Fund Bmark Cat 3.53 AAA 51.22 26.82 AA 13.50 74.59 12.65 15.39 10.82 А 25.81 BBB 17.35 8.32 21.47 BB 0.83 0.28 5.07 В 0.36 0.00 2.04 Below B 1.35 0.00 1.26 Not Rated 0.00 2.46 4.88

	Fund	Bmark	Cat	Fund		• Be	nchma	rk (] Categ	orv Av	/erade				
Government	50.90	_	41.20									1			
Treasury	9.48	_	30.36							0					
Inflation – Protected	1.02	_	0.90												
Agency/Quasi Agency	0.24	-	2.93	10											
Other Government Related	40.16	-	7.01		1										
Corporate	1.52	-	10.81			[
Corporate Bond	1.44	-	10.45			0									
Bank Loan	0.08	_	0.28	0											
Convertible	0.00	_	0.06	0											
Preferred	0.00	-	0.02	ĺ											
Securitized	10.34	-	5.36		0										
Agency MBS Pass-Through	6.32	-	3.16												
Agency MBS ARM	0.00	-	0.00												
Agency MBS CMO	0.01	-	0.24	0											
Non-Agency Residential MBS	1.07	-	0.19												
Commercial MBS	0.14	-	0.25	0											
Asset-Backed	1.90	-	1.10	0											
Covered Bond	0.90	-	0.42	0											
Municipal	0.03	-	0.03	0											
Cash & Equivalents	20.61	_	19.81					0							
Other	16.57	-	22.79						0						
				0%	5	10	15	20	25	30	35	40	45	50	5

% Net Asset

Cumulative %

Fixed Income Sector

Maturity Date

Top 0 Holdings as of 03-31-2024

Name

Total Holdings 0

 \oplus Increase \oplus Decrease otin New to Portfolio



Morningstar Category Global Bond-USD Hedged

Morningstar Index

Bloomberg US Agg Bond TR USD

Schwab Fdmtl Intl Lg Co Idx SFNNX

Portfolio Manager(s)

David Rios since 04-2017 Christopher Bliss since 04-2017 Jiwei Gu since 02-2024 Joselle Duncan since 02-2024

Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.93 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.25 is 74.23% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

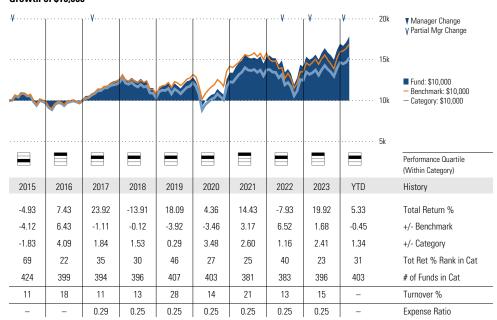
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

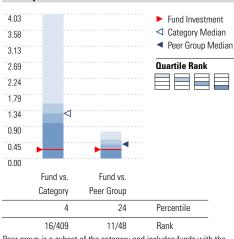
Metric	Rating	Updated
Sustainability Rating	1	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022



Morningstar Index MSCI EAFE NR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

216	-	# of Funds in Category						
3-Year Risk	Metrics							
		Fund	Bmark	Cat				
Alpha		2.26	-	0.53				
Beta		0.97	-	0.96				
R-Squared		90.85	-	87.90				
Standard Devia	ation	17.21	16.86	17.21				
Sharpe Ratio		0.31	0.19	0.20				
Tracking Error		5.23	-	6.08				
Information Ra	tio	0.41	-	0.05				
Up Capture Rat	tio	97.81	-	93.74				
Down Capture	Ratio	88.18	-	91.73				
Portfolio M	etrics							

	Fund	Bmark	Cat
Price/Earnings Ratio	11.75	15.76	11.91
Price/Book Ratio	1.19	1.86	1.30
Geom Avg Mkt Cap \$B	37.69	54.55	39.03
ROE	12.92	18.63	14.30

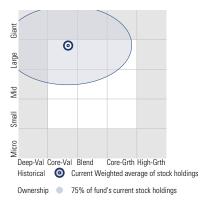
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Schwab Fdmtl Intl Lg Co Idx SFNNX

Style Analysis as of 03-31-2024

Morningstar Style Box™





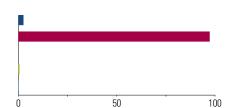


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2024



Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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Energy

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F

Utilities

Asset Class Net % Cat% US Stocks 2.39 2.89 Non-US Stocks 97.17 95.22 Bonds 0.00 0.17 Cash 0.40 1.00 0.04 Other 0.71 Total 100.00 100.00

Morningstar Index

MSCI EAFE NR USD

Morningstar Category

Foreign Large Value

Benchmark [] Category Average Cat Fund 43.05 8.26 11.10 22 52 1.17 35.96 5.06 8.36 15.18 7.36 20.99 7.99 9.19 3.81 10 15 20 25 30 35 40 45 0% 5

	Greater Asia	Fund % 40.93	Cat % 30.37	Americas	Fund % 8.31	Cat % 8.65	Greater Europe	Fund % 50.75	Cat % 60.98	Market Maturity	Fund %
	Japan	27.20	17.25	North America	8.31	7.54	United Kingdom	13.63	18.05	Developed Markets	99.68
	Australasia	4.95	3.33	Central/Latin	0.00	1.11	W euro-ex UK	36.65	42.17	Emerging Markets	0.32
	Asia-4 Tigers	8.71	7.19				Emrgng Europe	0.23	0.14	Not Available	0.00
	Asia-ex 4 Tigers	0.07	2.60				Africa	0.24	0.62		
_	Not Classified	0.00	0.00								
>75											

Bmark

40.16

7.12

11.76

18 84

2.44

35.50

4.41

4.19

16.71

10.19

24.34

8.56

12.89

2.89

Fund

44.77

10.75

13.32

19.32

1.38

38.23

5.46

9.35

15.62

7.80

17.01

7.46

5.59

3.96

Top 10 Holdings as of 03-31-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Shell PLC	2.30	2.30	_	Energy
igodolog Samsung Electronics Co Ltd	2.10	4.40	_	Technology
\ni Toyota Motor Corp	1.87	6.27	-	Consumer Cyclical
$oldsymbol{eta}$ TotalEnergies SE	1.30	7.57	-	Energy
€ BP PLC	1.03	8.60	-	Energy
€ Msci Eafe Jun24 Ifus 20240621	0.95	9.55	-	-
€ Glencore PLC	0.83	10.38	_	Basic Materials
\ni Honda Motor Co Ltd	0.82	11.19	-	Consumer Cyclical
\oplus Nestle SA	0.80	11.99	-	Consumer Defensive
\oplus Banco Santander SA	0.78	12.78	_	Financial Services

Total Holdings 926

 \oplus Increase \oplus Decrease R New to Portfolio

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Vanguard Dividend Growth Inv VDIGX

Portfolio Manager(s)

Peter Fisher since 07-2022

Quantitative Screens

Q Performance: The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

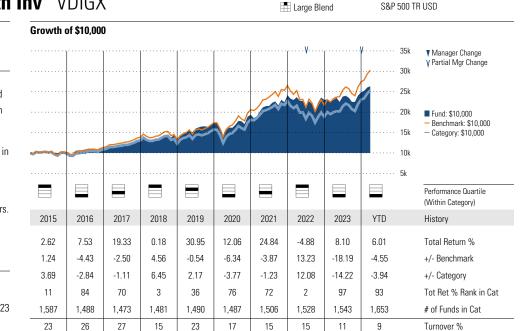
Net Expense: The fund's expense ratio of 0.3 is 60% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

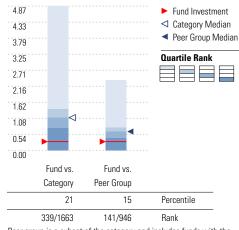
The fund fails the manager tenure screen due to a late-2023 departure. However, the new lead manager has been transitioning into the lead position over the past two years and pursues the fund's long-running strategy.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022



Trailing Performance Total Return % 30% as of 03-31-2024 25 Fund Benchmark 20 Category 15 10 5 n Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 yea Fund Return % 6.01 14.46 9.29 11.90 11.20 9.16 10.56 29.88 11.49 15.05 9 95 27 24 9.88 13 65 93 97 69 83 1.653 1.591 1,449 1.319 Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

12.96	11.03	Benchmark Return %					
11.45	-	Category Average %					
62	-	% Ra	nk in Catego	ry			
995	-	# of F	unds in Cate	gory			
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		0.75	-	-0.96			
Beta		0.74	-	0.94			
R-Squared		81.15 – 94.					
Standard Devia	tion	14.39 17.60 16.					
Sharpe Ratio		0.49	0.54	0.45			
Tracking Error		7.78	-	3.62			
Information Rat	tio	-0.28	-	-1.36			
Up Capture Rat	io	73.91	-	92.17			
Down Capture	Ratio	70.98	-	96.02			
Portfolio M	etrics						

	Fund	Bmark	Cat
Price/Earnings Ratio	27.45	24.84	24.56
Price/Book Ratio	6.48	4.36	5.06
Geom Avg Mkt Cap \$B	187.47	270.11	347.16
ROE	35.22	32.68	33.81

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_

0.30

0.26

0.22

0.27

0.26

0.27



Morningstar Category Morningstar Index

0.30

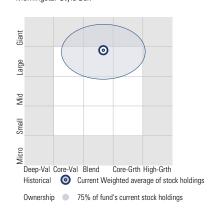
0.29

Expense Ratio

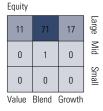
S&P 500 TR USD

Vanguard Dividend Growth Inv VDIGX

Style Analysis as of 03-31-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Microsoft Corp	4.47	4.47	_	Technology
⊖ Stryker Corp	3.67	8.13	_	Healthcare
∋ Danaher Corp	3.25	11.38	_	Healthcare
⊖ UnitedHealth Group Inc	3.21	14.59	_	Healthcare
\ominus Linde PLC	3.14	17.73	-	Basic Materials
\ominus Visa Inc Class A	3.13	20.86	-	Financial Services
\ominus Colgate-Palmolive Co	3.01	23.87	_	Consumer Defensive
⊖ American Express Co	3.01	26.88	_	Financial Services
\ominus TJX Companies Inc	2.97	29.85	_	Consumer Cyclical
→ Mastercard Inc Class A	2.93	32.78	-	Financial Services
⊖ Honeywell International Inc	2.91	35.69	-	Industrials
	2.82	38.50	-	Technology
\ominus Northrop Grumman Corp	2.78	41.28	_	Industrials
\ominus Marsh & McLennan Companies Inc	2.76	44.04	_	Financial Services
∋ Procter & Gamble Co	2.68	46.72	_	Consumer Defensive

Total Holdings 51

 \oplus Increase \oplus Decrease R New to Portfolio

0 50 100

Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat	Fund
Դ	Cyclical	34.29	27.72	28.44	
ŵ.	Basic Materials	5.67	2.09	2.73	
A	Consumer Cyclical	10.03	10.79	10.24	
цů	Financial Services	15.54	12.53	13.45	
ŵ	Real Estate	3.05	2.31	2.02	
w,	Sensitive	31.47	51.66	50.43	
	Communication Services	0.00	8.89	8.25	
•	Energy	0.00	3.71	3.88	l (
¢	Industrials	20.34	8.23	10.15	
	Technology	11.13	30.83	28.15	
→	Defensive	34.24	20.62	21.13	
F	Consumer Defensive	15.09	5.93	6.00	
٠	Healthcare	19.15	12.56	13.11	_
9	Utilities	0.00	2.13	2.02	
					- i

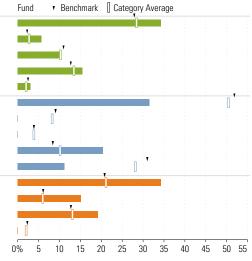


Morningstar Index

S&P 500 TR USD

Morningstar Category

📕 Large Blend



Vanguard Mid-Cap Value Index Admiral VMVAX

Portfolio Manager(s)

Awais Khan since 07-2021 Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

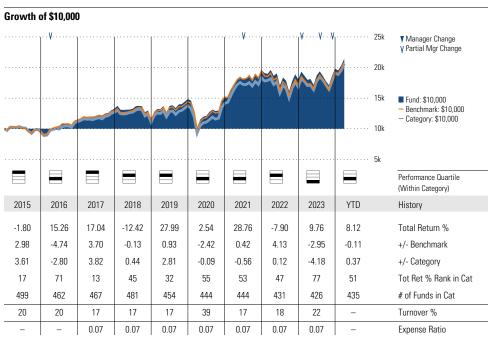
Net Expense: The fund's expense ratio of 0.07 is 92.78% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, well-established process of running index funds at Vanguard means that such changes are not concerning.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



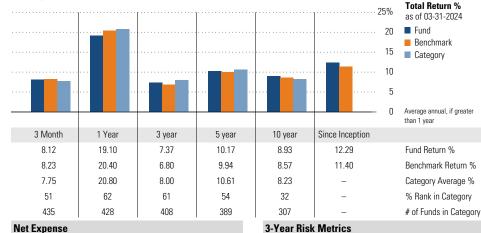
Morningstar Category

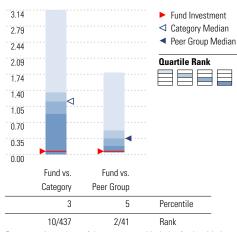
Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics				
	Fund	Bmark	Cat	
Alpha	0.82	-	1.46	
Beta	0.95	-	0.94	
R-Squared	98.55	-	94.30	
Standard Deviation	18.45	19.34	18.78	
Sharpe Ratio	0.32	0.28	0.34	
Tracking Error	2.45	-	4.69	
Information Ratio	0.23	-	0.26	
Up Capture Ratio	97.09	-	95.44	
Down Capture Ratio	94.44	-	90.32	
Portfolio Metrics				
	Fund	Bmark	Cat	

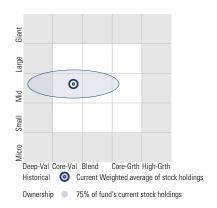
Price/Earnings Ratio	18.54	17.78	16.20
Price/Book Ratio	2.29	2.22	2.02
Geom Avg Mkt Cap \$B	28.43	19.24	15.26
ROE	16.44	14.18	13.61

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Vanguard Mid-Cap Value Index Admiral VMVAX

Style Analysis as of 03-31-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Value Blend Growth

Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ PACCAR Inc	1.57	1.57	27.15	Industrials
∋ Arthur J. Gallagher & Co	1.31	2.88	11.46	Financial Services
eq Carrier Global Corp Ordinary Shares	1.20	4.08	1.18	Industrials
€ D.R. Horton Inc	1.19	5.27	8.47	Consumer Cyclical
⊖ Nucor Corp	1.18	6.45	14.02	Basic Materials
\ominus United Rentals Inc	1.17	7.62	26.04	Industrials
ONEOK Inc	1.13	8.75	15.58	Energy
∋ Allstate Corp	1.10	9.85	24.25	Financial Services
ightarrow Digital Realty Trust Inc	1.09	10.93	7.94	Real Estate
\ominus Ferguson PLC	1.07	12.01	13.54	Industrials
∋ Ameriprise Financial Inc	1.06	13.07	15.79	Financial Services
\ominus Fidelity National Information Services Inc	1.06	14.13	24.09	Technology
∋ PG&E Corp	1.06	15.19	-6.99	Utilities
\ominus Prudential Financial Inc	1.02	16.21	14.45	Financial Services
\ominus Centene Corp	1.02	17.23	5.75	Healthcare

Total Holdings 198

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

50 100 0

Fund

41.65

8.04

7.43

18.16

8.02

31.61

2.57

3.53

15.98

953

26.74

7.19

8.36

11.19

Bmark

42.46

6.08

10.25

16.02

10.11

40.50

3.27

5.34

19.67

12.22

17.04

3.44

6.71

6.89

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Դ Cyclical

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Energy

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Utilities

Asset Class Net % Cat% US Stocks 98.08 90.79 Non-US Stocks 1.47 6.97 Bonds 0.00 0.02 Cash 0.45 1.99 0.00 Other 0.24 Total 100.00 100.00

Benchmark [] Category Average Fund 10 15 20 25 30 35 40 45 0% 5



Morningstar Category

Mid-Cap Value

Cat

41.11

5.43

11.67

17.98

6.03

36.46

2.94

5.92

17.29

10.31

22.43

6.54

9.31

6.58

Morningstar Index

Russell Mid Cap Value TR USD

Vanguard Small Cap Growth Index Admiral VSGAX

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 Nick Birkett since 02-2023

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.26 years.

Style: The fund has landed in its primary style box — Small Growth — 96.67 % of the time over the past three years.

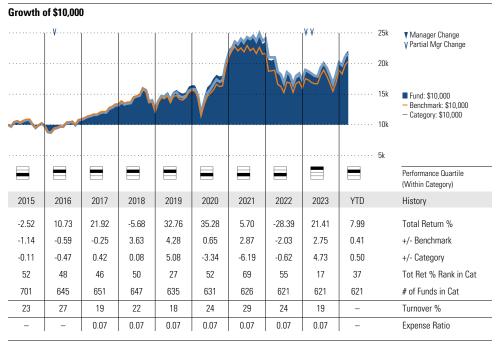
Net Expense: The fund's expense ratio of 0.07 is 93.97% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

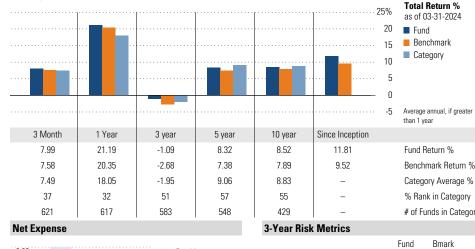
Rating	Updated
4	03-31-2024
Medium Risk	12-31-2022
1-Low	02-15-2022
	4 Medium Risk



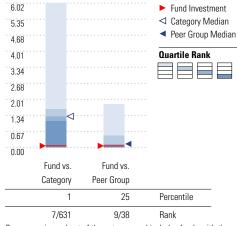
Morningstar Category

Small Growth

Trailing Performance



ROE



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

429	-	# of Funds in Category			
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		1.55	_	0.20	
Beta		0.98	_	0.94	
R-Squared		97.26	_	90.95	
Standard Devia	tion	22.18	22.41	22.03	
Sharpe Ratio		-0.07	-0.14	-0.12	
Tracking Error		3.71	_	6.84	
Information Rat	tio	0.43	_	0.10	
Up Capture Rat	io	103.51	_	94.79	
Down Capture	Ratio	98.17	_	94.60	

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 28.19 21 70 28.60 Price/Book Ratio 4.11 4.07 4.00 Geom Avg Mkt Cap \$B 746 6 70 3 4 4

11.83

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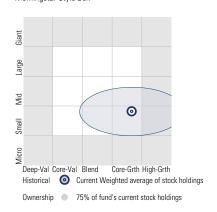
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Morningstar Index

Russell 2000 Growth TR USD

Vanguard Small Cap Growth Index Admiral VSGAX

Style Analysis as of 03-31-2024 Morningstar Style Box™







Weight %

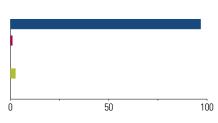
>50 25-50 10-25 0-10

Ton 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Slcmt1142	2.16	2.16	_	_
igodolog Targa Resources Corp	0.99	3.15	-	Energy
igodolog Deckers Outdoor Corp	0.96	4.11	-	Consumer Cyclical
MicroStrategy Inc Class A	0.92	5.03	-	Technology
e Axon Enterprise Inc	0.88	5.91	-	Industrials
€ PTC Inc	0.85	6.77	_	Technology
€ Entegris Inc	0.84	7.61	-	Technology
$oldsymbol{f heta}$ DraftKings Inc Ordinary Shares - Class A	0.77	8.37	-	Consumer Cyclical
∋ Graco Inc	0.62	9.00	-	Industrials
e Lennox International Inc	0.62	9.62	-	Industrials
⊕ Pure Storage Inc Class A	0.62	10.24	_	Technology
∋ Saia Inc	0.62	10.86	-	Industrials
igodolog Manhattan Associates Inc	0.61	11.47	-	Technology
➔ Nutanix Inc Class A	0.60	12.06	-	Technology
\ominus Vertiv Holdings Co Class A	0.59	12.65	_	Industrials

Total Holdings 619

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Fund

25.69

2.19

13.76

4.79

4.95

53.03

2.94

5.69

18.65

25.75

21.27

3.79

16.57

0.91

Bmark

21.58

4.56

9.98

5 4 5

1.59

50.24

1.76

4.04

18.16

26.28

28.18

4.97

21.88

1.33

Asset Class	Net %	Cat%
US Stocks	96.69	92.68
Non-US Stocks	0.85	4.52
Bonds	0.00	0.01
Cash	2.46	1.71
Other	0.00	1.07
Total	100.00	100.00

Benchmark [] Category Average Fund 0% 5 10 15 20 25 30 35 40 45 50 55

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

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Morningstar Category Small Growth

Cat

24.59

3.13

10.98

8 17

2.31

50.31

1.37

3.69

19.63

25.62

25.10

4.45

19.93

0.72

Morningstar Index Russell 2000 Growth TR USD

Vanguard Small Cap Value Index Admiral VSIAX

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 Nick Birkett since 02-2023

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.93 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

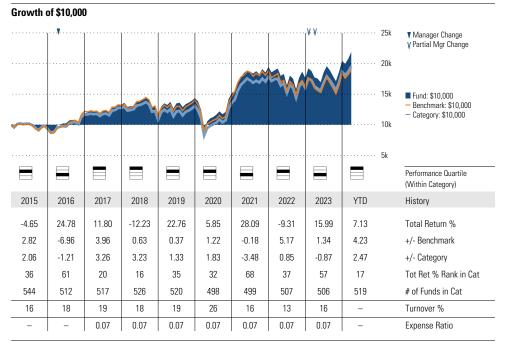
Net Expense: The fund's expense ratio of 0.07 is 93.69% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



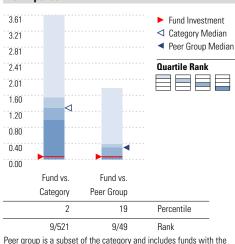
Morningstar Category

Small Value

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 4.96 3.39 0.92 0.93 Beta 96.54 **R-Squared** 93.14 Standard Deviation 20.22 21 49 20.62 Sharpe Ratio 0.30 0.07 0.22 Tracking Error 4.10 5.51 Information Ratio 1.24 0.62 Up Capture Ratio 102.20 98.44 Down Capture Ratio 86.44 87.92

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 14 60 11 84 14 40 Price/Book Ratio 1.82 1.29 1.64 Geom Avg Mkt Cap \$B 6 22 2 09 4 59 ROE 13.64 5.59 12.78

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Morningstar Index

Russell 2000 Value TR USD

Total Return %

as of 03-31-2024 Fund

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

Fund Return %

Category

Vanguard Small Cap Value Index Admiral VSIAX

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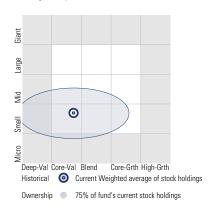
Energy

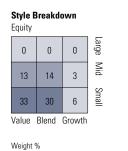
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Utilities

Style Analysis as of 03-31-2024 Morningstar Style Box™





>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Builders FirstSource Inc	0.78	0.78	_	Industrials
	0.66	1.45	_	-
\ni Booz Allen Hamilton Holding Corp Class A	0.59	2.04	-	Industrials
\ni Reliance Inc	0.59	2.63	-	Basic Materials
\ominus Carlisle Companies Inc	0.58	3.20	-	Industrials
⊖ IDEX Corp	0.57	3.77	-	Industrials
€ First Citizens BancShares Inc Class A	0.54	4.32	_	Financial Services
∋ Atmos Energy Corp	0.51	4.83	_	Utilities
\ni EMCOR Group Inc	0.51	5.34	-	Industrials
⊖ Jabil Inc	0.50	5.84	-	Technology
∋ Williams-Sonoma Inc	0.50	6.33	-	Consumer Cyclical
ightarrow RPM International Inc	0.47	6.81	-	Basic Materials
∋ NRG Energy Inc	0.47	7.28	_	Utilities
ightarrow Bunge Global SA	0.45	7.73	_	Consumer Defensive
\ominus Owens-Corning Inc	0.45	8.18	_	Industrials

50

Fund

49.25

6.60

14.05

18 94

9.66

36.14

2.26

4.81

21.44

7.63

14.61

3.99

6.39

4.23

Bmark

51.38

5.13

11.29

22.88

12.08

31.96

2.15

9.12

13.21

7 48

16.65

3.26

9.68

3.71

Sector Weighting as of 03-31-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Total Holdings 858

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

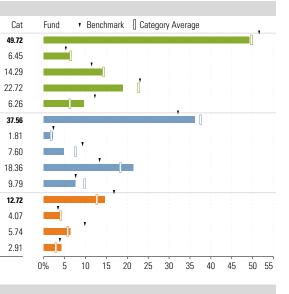
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Asset Allocation as of 03-31-2024

100

Asset Class	Net %	Cat%
US Stocks	98.13	93.03
Non-US Stocks	1.00	3.25
Bonds	0.00	0.03
Cash	0.87	3.42
Other	0.00	0.26
Total	100.00	100.00



Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Vanguard Windsor™ II Admiral™ VWNAX

Portfolio Manager(s)

George Davis since 12-2003 Andrew Lacey since 01-2007 John Mahedy since 01-2010 Lewis Sanders since 01-2010 Scott McBride since 01-2019 Howard Gleicher since 12-2019 Gregory Padilla since 12-2019 Henry Seiden since 02-2022

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.32 years.

× Style: The fund has landed in its primary style box — Large Value — 0 % of the time over the past three years.

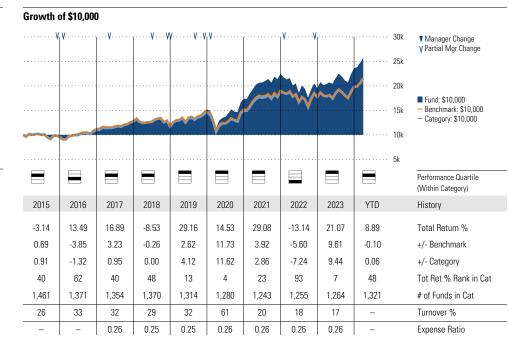
Net Expense: The fund's expense ratio of 0.26 is 70.79% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the fund has drifted into the large-blend portion of the Morningstar Style Box. The drift towards blend is not unexpected as the fund's subadvisor lineup has shifted in recent years to managers that run more core-oriented strategies and lower exposure to deep-value oriented managers. We are not concerned with this screen failure but will continue to monitor the fund's strategy and category assignment.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022



Large Value





Alpha

Beta

3.28 Fund Investment Category Median 2.92 Peer Group Median 2.55 2.19 Quartile Rank 1.82 1.46 1.09 0.73 0.36 0.00 Fund vs Fund vs Peer Group Category 7 8 Percentile 92/1331 71/899 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

10 5 0 Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat 1.71 1.07 1 00 0.96 R-Squared 96.05 94.27 Standard Deviation 16.43 16 81 16.34 Sharpe Ratio 0 47 0.38 0 43 Tracking Error 3 34 4.01 Information Ratio 0.54 0.22 Up Capture Ratio 102.12 98.20 Down Capture Ratio 94.86 93.98 **Portfolio Metrics**

Total Return %

as of 03-31-2024

Fund Benchmark

Category

	Fund	Bmark	Cat
Price/Earnings Ratio	19.49	17.93	18.96
Price/Book Ratio	2.76	2.34	2.53
Geom Avg Mkt Cap \$B	148.52	73.93	121.22
ROE	23.44	16.60	21.17

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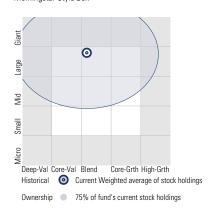


Morningstar Category Morningstar Index

Russell 1000 Value TR USD

Vanguard Windsor™ II Admiral™ VWNAX

Style Analysis as of 03-31-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Microsoft Corp	5.80	5.80	_	Technology
	4.37	10.18	_	-
⊖ Amazon.com Inc	2.59	12.77	_	Consumer Cyclical
⇒ Alphabet Inc Class A	2.48	15.25	_	Communication Svc
① Apple Inc	2.01	17.25	-	Technology
⊖ Wells Fargo & Co	1.77	19.03	-	Financial Services
Medtronic PLC ■	1.68	20.70	_	Healthcare
\ominus UnitedHealth Group Inc	1.44	22.14	_	Healthcare
⊖ Meta Platforms Inc Class A	1.42	23.56	_	Communication Svc
\ominus Bank of America Corp	1.39	24.95	13.34	Financial Services
\ominus Elevance Health Inc	1.39	26.33	-	Healthcare
HCA Healthcare Inc	1.34	27.68	-	Healthcare
Taiwan Semiconductor Manufacturing Co Ltd ADR	1.33	29.01	_	Technology
\ominus Procter & Gamble Co	1.28	30.29	_	Consumer Defensive
\ominus Visa Inc Class A	1.21	31.50	_	Financial Services

Total Holdings 186

 \oplus Increase \oplus Decrease 3 New to Portfolio

Bmark

35.85

4.18

5.43

21 43

4.81

37.28

4.79

7.71

13.96

10.82

26.87

7.68

14.64

4.55

Fund

31.62

2.68

8.88

18.68

1.38

45.64

6.69

6.88

9.92

22.15

22.74

5.68

15.84

1.22

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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Energy

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Utilities

Asset Class Net % Cat% US Stocks 84.64 91.79 Non-US Stocks 10.51 5.71 Bonds 0.00 0.31 Cash 4.85 0.89 0.00 Other 1.29 Total 100.00 100.00

Morningstar Index

Russell 1000 Value TR USD

Morningstar Category

🔛 Large Value

