

American Funds American High-Inc R6 RITGX

Morningstar Category
High Yield Bond

Morningstar Index
ICE BofA US High Yield TR USD

Portfolio Manager(s)

David Daigle since 12-2003
Thomas Chow since 12-2014
Tara Torrens since 06-2015
Shannon Ward since 12-2016

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.35 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.32 is 64.04% lower than the High Yield Bond category average.

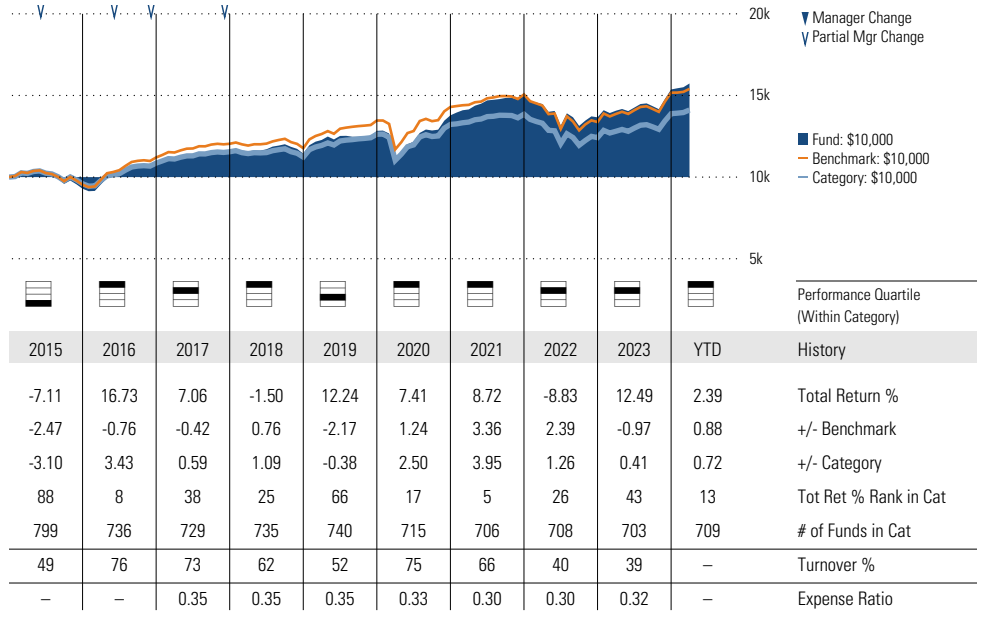
Morningstar Investment Management LLC Analysis

We are removing American Funds American High Income due to changes in its management team and its poor trailing performance. This fund has suffered significant losses in periods of credit market stress, as the portfolio managers tended to favor lower-rated bonds. Capital Group has made some adjustments to the team, pairing aggressive managers with more conservative managers in an attempt to smooth the fund's performance profile. However, this new multi-manager strategy is unproven.

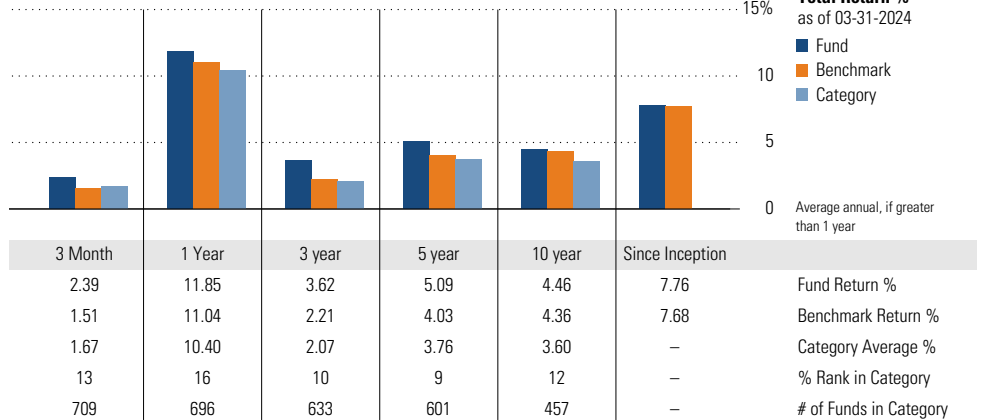
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	03-31-2024
ESG Commitment	1-Low	02-15-2022

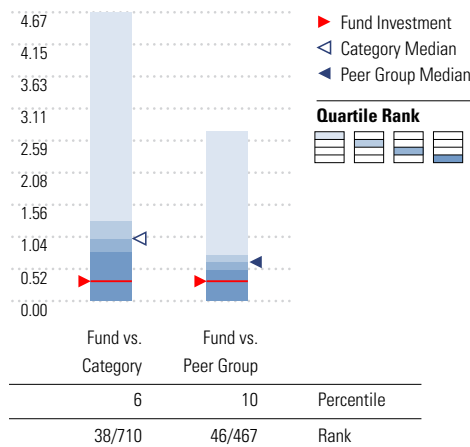
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.51	-	0.01
Beta	0.93	-	0.89
R-Squared	98.83	-	94.38
Standard Deviation	7.91	8.47	7.77
Sharpe Ratio	0.12	-0.05	-0.07
Tracking Error	1.05	-	1.88
Information Ratio	1.34	-	-0.30
Up Capture Ratio	101.11	-	89.34
Down Capture Ratio	87.08	-	89.22

Portfolio Metrics

Metric	Fund	Bmark	Cat
Avg Eff Duration	2.99	-	3.18
Avg Eff Maturity	-	-	4.90

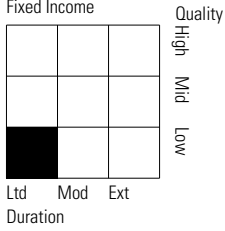
American Funds American High-Inc R6 RITGX

Morningstar Category
High Yield Bond

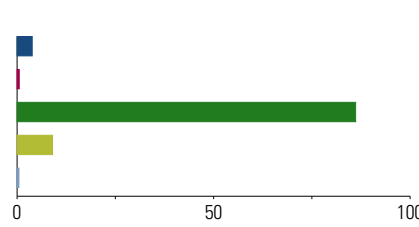
Morningstar Index
ICE BofA US High Yield TR USD

Style Analysis as of 03-31-2024

Style Breakdown



Asset Allocation as of 03-31-2024

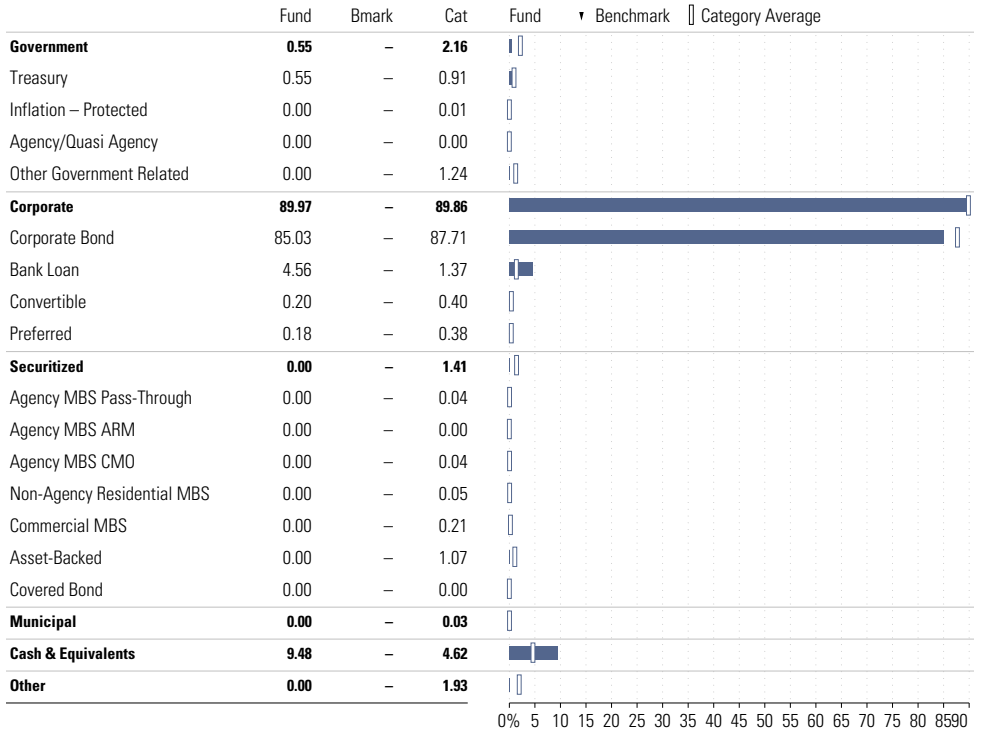


Asset Class	Net %	Cat%
US Stocks	3.84	0.80
Non-US Stocks	0.54	0.05
Bonds	86.14	94.32
Cash	9.02	3.60
Other	0.46	1.23
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	9.36	-	1.74
AA	0.00	-	1.39
A	0.00	-	0.75
BBB	2.68	-	6.23
BB	26.14	-	38.01
B	41.54	-	35.18
Below B	17.75	-	15.87
Not Rated	2.53	-	0.83

Sector Weighting as of 03-31-2024



Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Capital Group Central Cash Fund	-	7.15	7.15	-
✱ Cash And Other Assets Less Liabilities	-	1.66	8.81	-
⊕ DISH DBS Corporation 5.875%	11-2024	1.17	9.98	-
Rotech Healthcare	-	1.01	10.99	-
⊖ Diebold Nixdorf, Inc., Term Loan, (3-month USD CME Term SOFR + 7.50%) 12.82	08-2028	1.01	12.00	-
Diebold Nixdorf Inc Ordinary Shares- New	-	0.96	12.97	Technology
Foxtrot Escrow Issuer LLC / Foxtrot Escrow Corp 12.25%	11-2026	0.91	13.88	-
⊕ First Quantum Minerals Ltd. 6.875%	10-2027	0.76	14.63	-
Talen Engy Corp New 144A	-	0.68	15.31	-
⊕ DISH Network Corporation 11.75%	11-2027	0.66	15.97	-

Total Holdings 963

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds Bond Fund of Amer R6 RBFGX

Morningstar Category
Intermediate Core Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

David Hoag since 03-2009
 Fergus MacDonald since 10-2015
 Pramod Atluri since 01-2016
 David Betanzos since 07-2016
 Chit Purani since 03-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 15.09 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.24 is 55.56% lower than the Intermediate Core Bond category average.

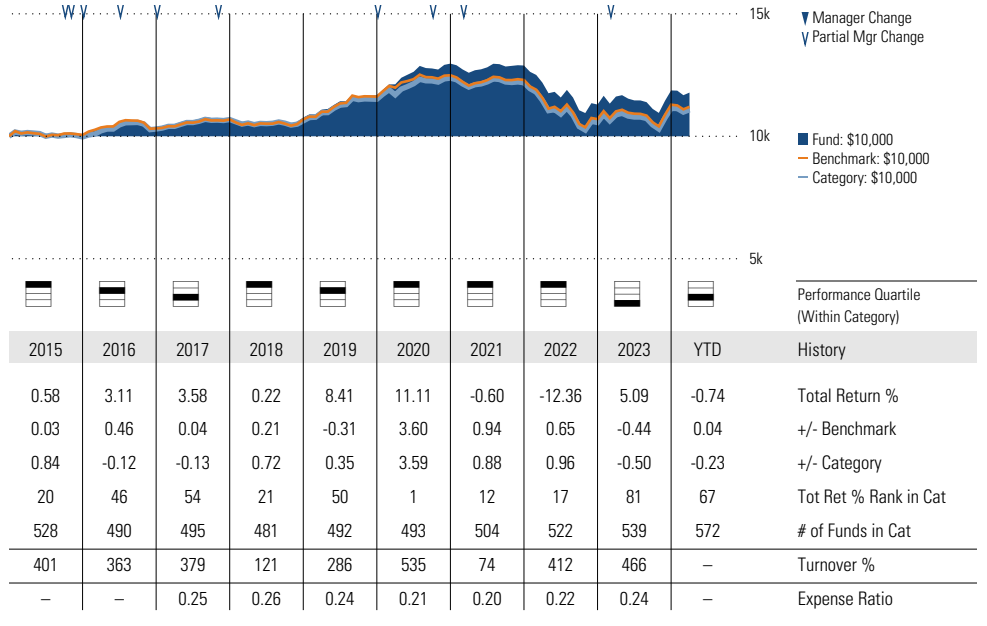
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

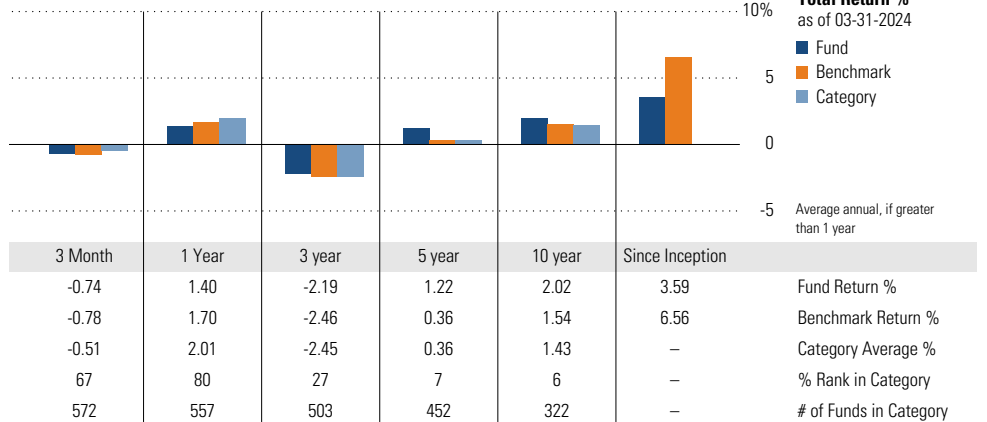
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
ESG Commitment	1-Low	02-15-2022

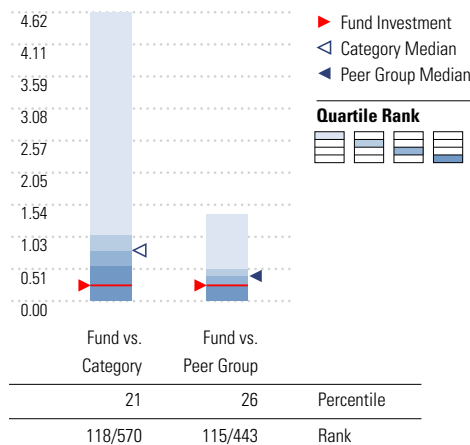
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.25	-	-0.13
Beta	0.99	-	0.98
R-Squared	99.42	-	97.77
Standard Deviation	7.20	7.24	7.21
Sharpe Ratio	-0.69	-0.72	-0.74
Tracking Error	0.55	-	1.00
Information Ratio	0.48	-	-0.26
Up Capture Ratio	99.02	-	96.63
Down Capture Ratio	96.77	-	98.34

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	5.91	4.43	5.94
Avg Eff Maturity	-	-	8.63

American Funds Bond Fund of Amer R6 RBFGX

Morningstar Category
Intermediate Core Bond

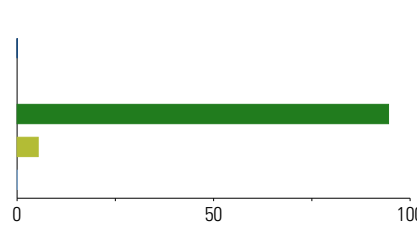
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2024

Style Breakdown



Asset Allocation as of 03-31-2024

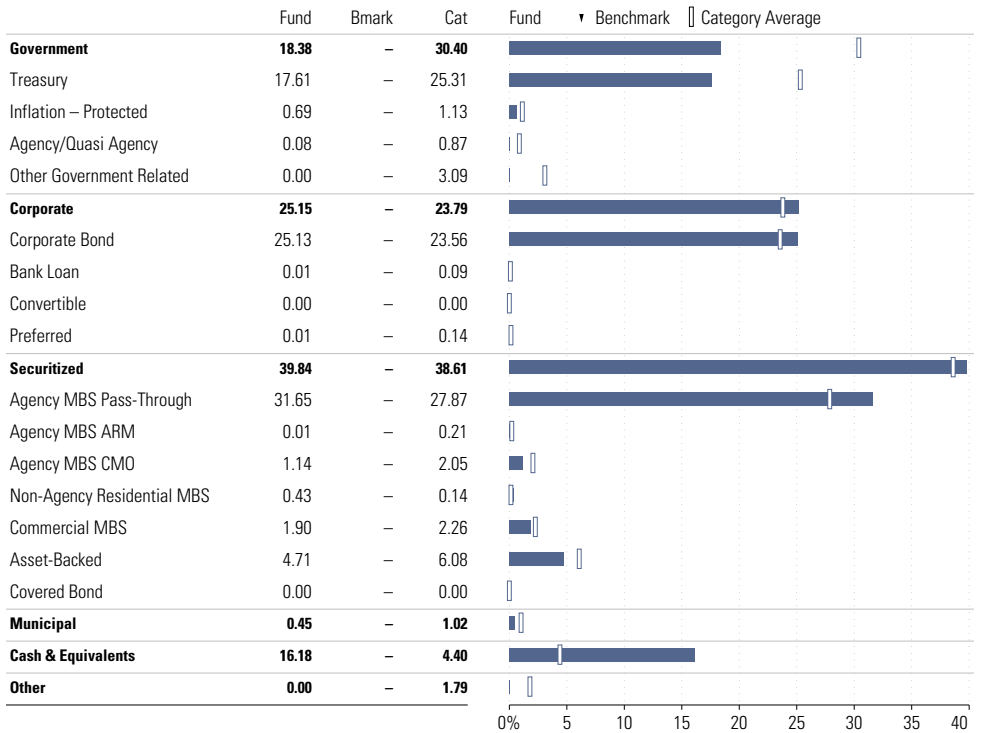


Asset Class	Net %	Cat%
US Stocks	0.04	0.10
Non-US Stocks	0.00	0.02
Bonds	94.51	97.41
Cash	5.37	0.71
Other	0.07	1.75
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	66.90	3.53	24.95
AA	3.44	74.59	39.48
A	13.01	10.82	21.00
BBB	13.59	8.32	12.47
BB	2.22	0.28	0.71
B	0.10	0.00	0.35
Below B	0.02	0.00	0.33
Not Rated	0.72	2.46	0.70

Sector Weighting as of 03-31-2024



Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Capital Group Central Cash Fund	-	16.82	16.82	-
✱ Cash And Other Assets Less Liabilities	-	12.89	29.71	-
United States Treasury Notes 4.625%	02-2025	1.80	31.51	-
⊕ Federal National Mortgage Association 6.5%	05-2054	1.48	32.99	-
United States Treasury Notes 4.625%	09-2030	1.47	34.46	-
⊕ Federal National Mortgage Association 6%	05-2054	1.25	35.71	-
⊕ United States Treasury Bonds 4.75%	11-2053	1.09	36.80	-
⊕ Federal National Mortgage Association 5%	11-2053	1.03	37.83	-
⊕ United States Treasury Notes 4.25%	01-2026	0.95	38.78	-
⊖ Federal Home Loan Mortgage Corp. 5.5%	07-2053	0.88	39.66	-

Total Holdings 4003

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

Robert Lovelace since 06-1999
 Carl Kawaja since 06-1999
 Christopher Thomsen since 01-2009
 Winnie Kwan since 01-2009
 Tomonori Tani since 10-2013
 Akira Shiraishi since 01-2017
 Bradford Freer since 01-2017
 Lisa Thompson since 10-2019
 Kirstie Spence since 12-2019
 Dawid Justus since 01-2020
 Piyada Phanaphat since 01-2020
 Matt Hochstetler since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 24.81 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.57 is 49.56% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

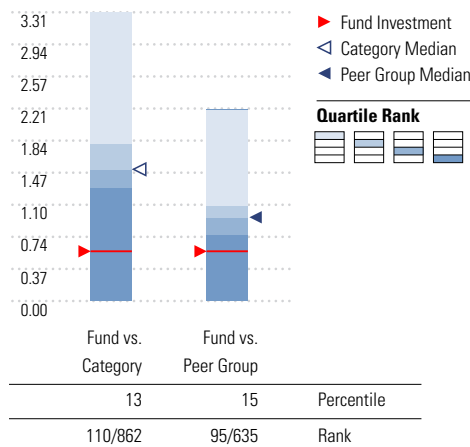
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	4.20	-	0.10
Beta	0.82	-	0.95
R-Squared	79.34	-	87.85
Standard Deviation	16.28	17.76	18.00
Sharpe Ratio	-0.11	-0.37	-0.34
Tracking Error	8.09	-	6.15
Information Ratio	0.62	-	0.01
Up Capture Ratio	95.11	-	97.10
Down Capture Ratio	77.23	-	96.86

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	20.69	14.02	14.51
Price/Book Ratio	3.12	1.66	1.91
Geom Avg Mkt Cap \$B	70.07	39.75	46.60
ROE	23.89	16.09	18.75

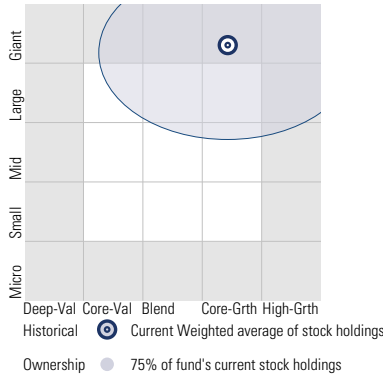
American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Style Analysis as of 03-31-2024

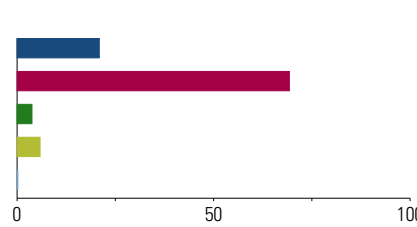
Morningstar Style Box™



Style Breakdown

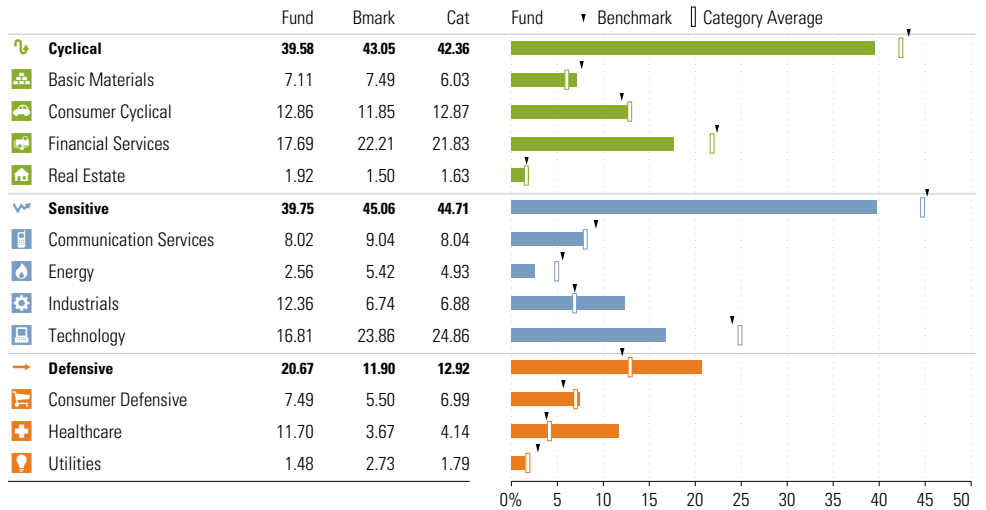


Asset Allocation as of 03-31-2024



Asset Class	Net %	Cat%
US Stocks	20.91	3.58
Non-US Stocks	69.27	94.80
Bonds	3.78	0.05
Cash	5.84	1.38
Other	0.19	0.19
Total	100.00	100.00

Sector Weighting as of 03-31-2024



World Regions % Equity 03-31-2024



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	41.58	72.94	Americas	34.64	16.21	Greater Europe	23.79	10.84	Developed Markets	57.10
Japan	3.02	0.07	North America	24.43	3.16	United Kingdom	2.22	0.56	Emerging Markets	42.90
Australasia	0.00	0.00	Central/Latin	10.21	13.05	W euro-ex UK	19.00	1.90	Not Available	0.00
Asia-4 Tigers	8.26	28.48				Emrgng Europe	0.50	1.90		
Asia-ex 4 Tigers	30.30	44.39				Africa	2.07	6.48		
Not Classified	0.00	0.00								

Top 10 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash Fund	4.06	4.06	-	-
⊖ Microsoft Corp	2.79	6.86	-	Technology
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.78	9.63	-	Technology
⊖ Novo Nordisk A/S Class B	1.94	11.58	-	Healthcare
✳ Cash And Other Assets Less Liabilities	1.77	13.34	-	-
⊕ MercadoLibre Inc	1.52	14.86	-	Consumer Cyclical
⊕ Meta Platforms Inc Class A	1.49	16.36	-	Communication Svc
⊖ Airbus SE	1.45	17.81	-	Industrials
⊕ Broadcom Inc	1.39	19.20	-	Technology
⊖ Lvmh Moet Hennessy Louis Vuitton SE	1.29	20.49	-	Consumer Cyclical

Total Holdings 576

⊕ Increase ⊖ Decrease ✳ New to Portfolio

Baird Ultra Short Bond Institutional BUBIX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 12-2013
 Mary Ellen Stanek since 12-2013
 Charles Groeschell since 12-2013
 Warren Pierson since 12-2013
 Meghan Dean since 05-2019
 Jay Schwister since 05-2019
 Jeffrey Schrom since 05-2019
 Patrick Brown since 05-2021
 Abhishek Pulakanti since 05-2022
 Andrew O'Connell since 05-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.25 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.15 is 63.41% lower than the Ultrashort Bond category average.

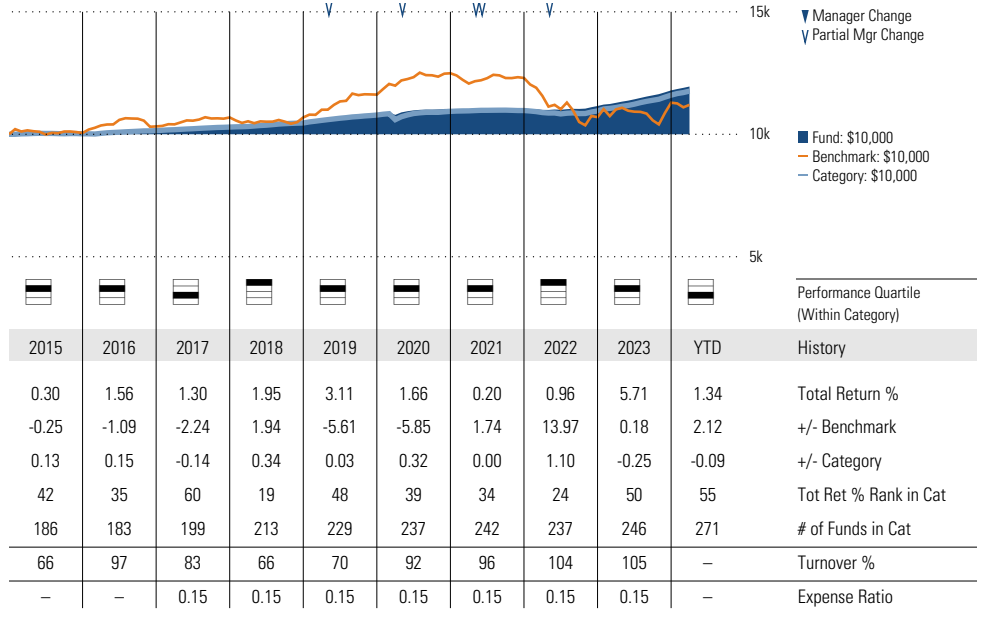
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

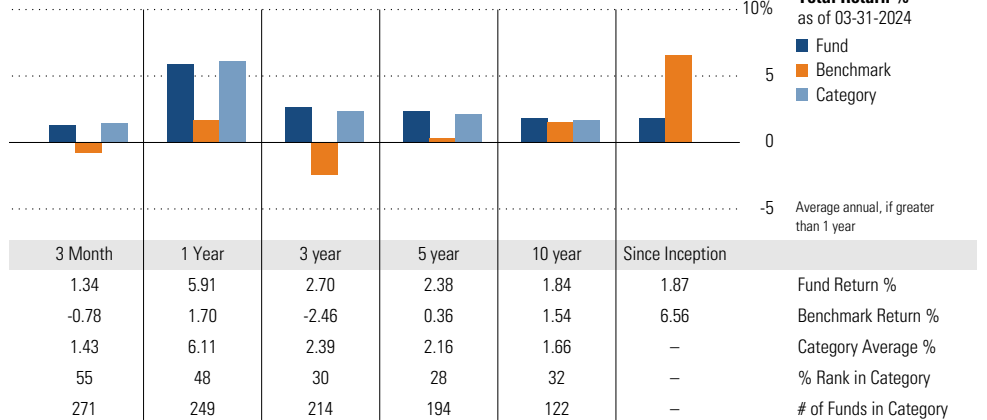
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
ESG Commitment	1-Low	02-15-2022

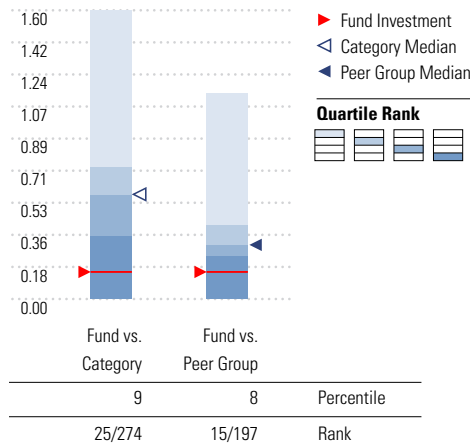
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.82	-	2.54
Beta	0.07	-	0.09
R-Squared	28.89	-	27.88
Standard Deviation	0.88	7.24	1.24
Sharpe Ratio	-0.60	-0.72	-0.91
Tracking Error	6.80	-	6.69
Information Ratio	0.76	-	0.72
Up Capture Ratio	16.48	-	17.13
Down Capture Ratio	-11.82	-	-8.23

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	0.53	4.43	1.05
Avg Eff Maturity	0.55	-	1.65

Baird Ultra Short Bond Institutional BUBIX

Morningstar Category
Ultrashort Bond

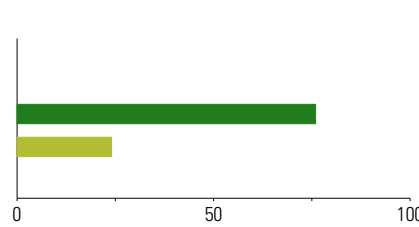
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2024

Style Breakdown



Asset Allocation as of 03-31-2024

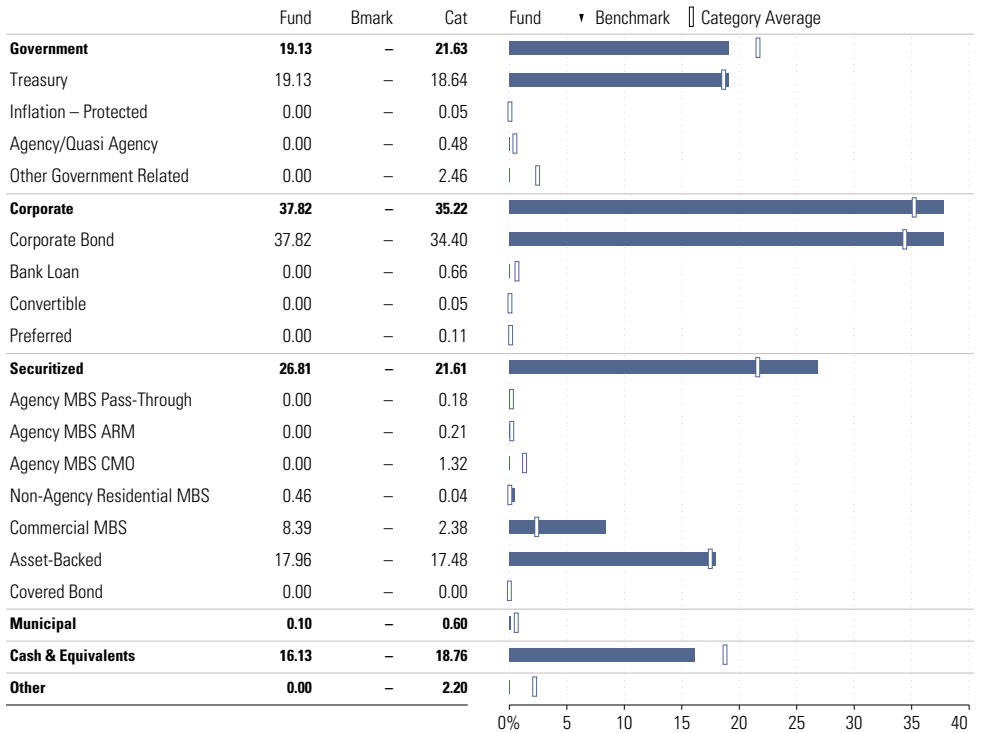


Asset Class	Net %	Cat%
US Stocks	0.00	1.86
Non-US Stocks	0.00	0.00
Bonds	75.95	66.04
Cash	24.05	31.87
Other	0.00	0.21
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	50.80	3.53	46.30
AA	1.40	74.59	15.66
A	15.10	10.82	13.25
BBB	32.50	8.32	19.87
BB	0.00	0.28	2.17
B	0.00	0.00	0.90
Below B	0.00	0.00	0.25
Not Rated	0.20	2.46	1.61

Sector Weighting as of 03-31-2024



Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Bills 0%	12-2024	5.77	5.77	-
United States Treasury Bills 0%	10-2024	3.56	9.33	-
⊖ First American Government Obligs U	02-2030	3.26	12.59	-
United States Treasury Bills 0%	04-2024	2.07	14.67	-
United States Treasury Bills 0%	05-2024	2.07	16.73	-
United States Treasury Bills 0%	04-2024	1.99	18.72	-
⊕ United States Treasury Bills 0%	01-2025	1.24	19.96	-
Capital One Multi Asset Execution Trust 1.04%	11-2026	1.16	21.12	-
TOYOTA AUTO LOAN EXTENDED NOTE TRUST 2.56%	11-2031	1.02	22.14	-
PFS Financing Corp 0.71%	04-2026	0.94	23.08	-

Total Holdings 342

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category
Conservative Allocation

Morningstar Index
Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015
Lisa O'Connor since 01-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Conservative Allocation category's top three quartiles in 6 of the 7 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.85 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.24 is 75.51% lower than the Conservative Allocation category average.

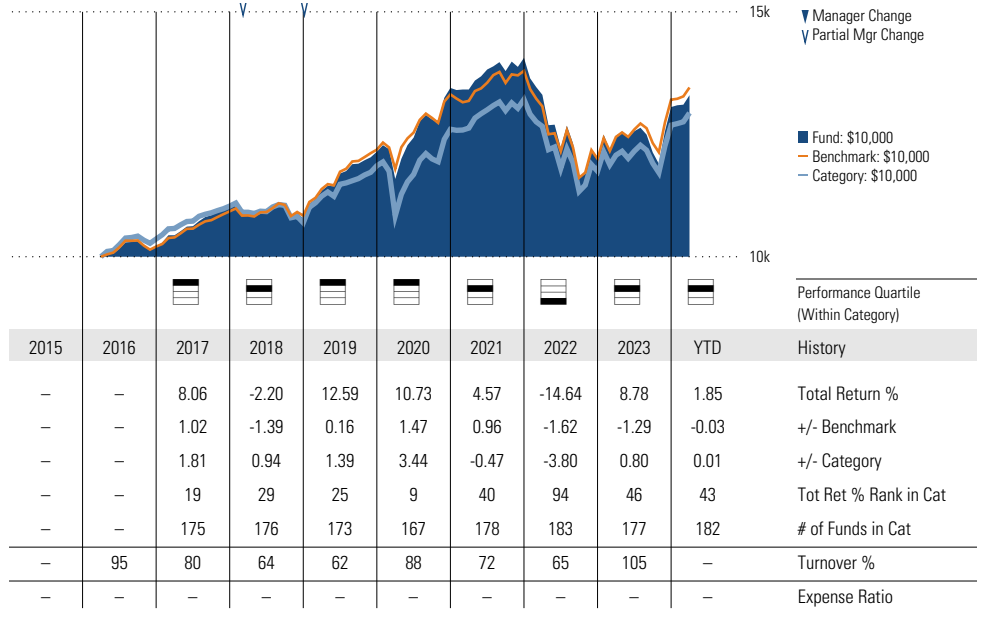
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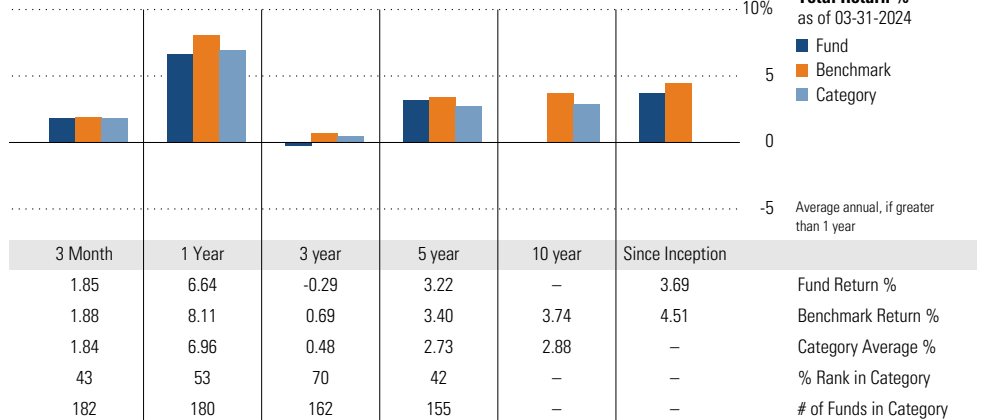
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024

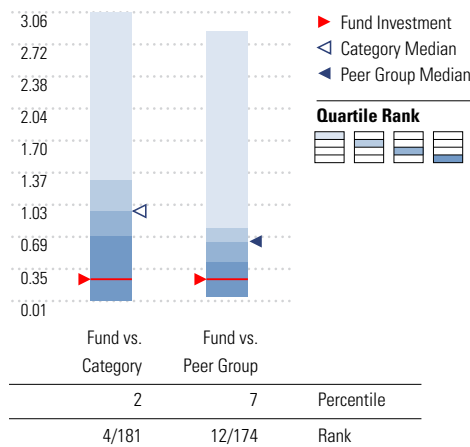
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.00	-	-0.30
Beta	1.09	-	0.96
R-Squared	98.69	-	93.78
Standard Deviation	8.80	8.02	7.98
Sharpe Ratio	-0.33	-0.24	-0.29
Tracking Error	1.24	-	2.13
Information Ratio	-0.78	-	-0.28
Up Capture Ratio	103.76	-	96.13
Down Capture Ratio	113.00	-	99.16

Portfolio Metrics

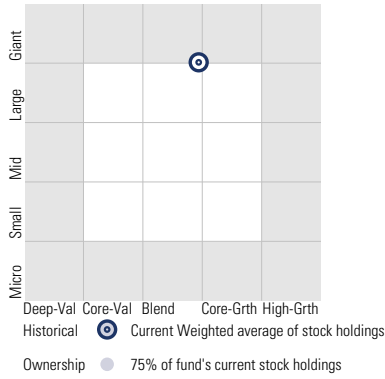
	Fund	Bmark	Cat
Price/Earnings Ratio	22.65	21.34	22.08
Price/Book Ratio	3.54	3.06	3.24
Avg Eff Duration	4.46	5.80	5.48

BlackRock 20/80 Target Allocation K BKCPX

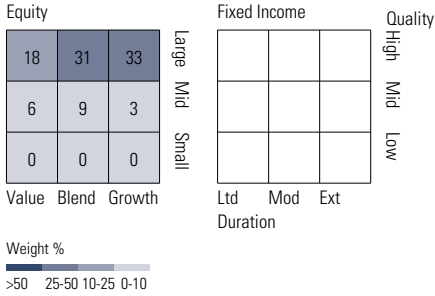
Morningstar Category
Conservative Allocation

Morningstar Index
Morningstar US Con Tgt Alloc NR USD

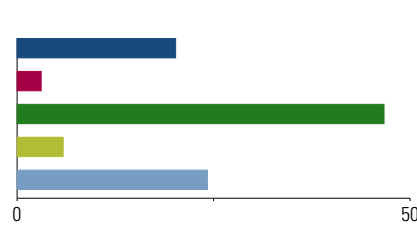
Style Analysis as of 03-31-2024
Morningstar Style Box™



Style Breakdown

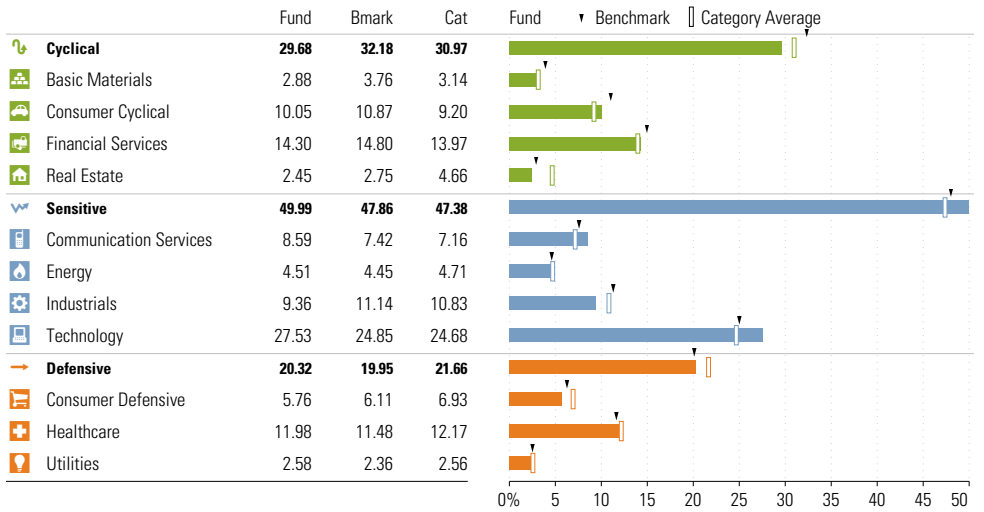


Asset Allocation as of 03-31-2024



Asset Class	Net %	Cat%
US Stocks	20.17	13.34
Non-US Stocks	3.06	3.08
Bonds	46.68	67.15
Cash	5.86	11.90
Other	24.21	4.53
Total	100.00	100.00

Sector Weighting as of 03-31-2024



Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Blackrock Total Return Fund Con	—	21.02	21.02	—	—
⊖ iShares Core Total USD Bond Market ETF	—	16.98	38.00	—	—
⊕ BlackRock Strategic Income Opps K	—	12.04	50.04	—	—
⊖ iShares Core S&P 500 ETF	—	10.18	60.23	—	—
⊕ BlackRock US Mortgage Portfolio Instl	—	7.93	68.16	—	—
⊕ iShares 20+ Year Treasury Bond ETF	—	6.83	74.99	—	—
⊕ iShares MSCI USA Quality Factor ETF	—	5.01	80.00	—	—
⊖ iShares Treasury Floating Rate Bond ETF	—	3.07	83.07	—	—
⊕ iShares MSCI EAFE Value ETF	—	2.94	86.02	—	—
⊕ iShares Convertible Bond ETF	—	2.93	88.95	—	—

Total Holdings 18

⊕ Increase ⊖ Decrease ✨ New to Portfolio

BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category
Moderately Conservative
Allocation

Morningstar Index
Morningstar US Mod Con Tgt Alloc NR
USD

Portfolio Manager(s)

Michael Gates since 05-2015
Lisa O'Connor since 01-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 7 of the 7 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.85 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.25 is 72.83% lower than the Moderately Conservative Allocation category average.

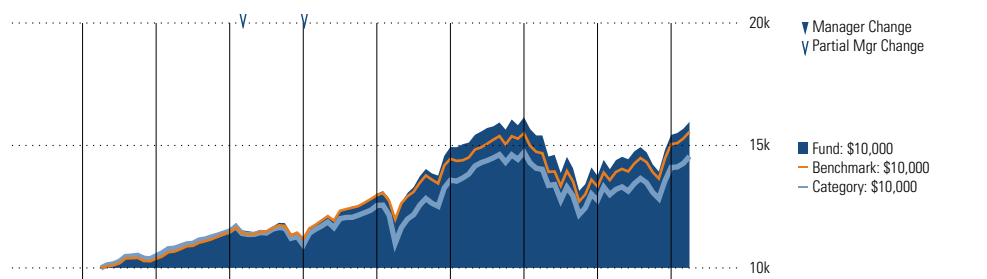
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

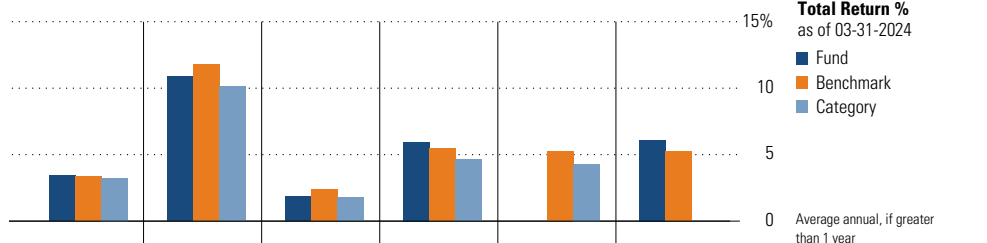
Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	09-30-2022

Growth of \$10,000



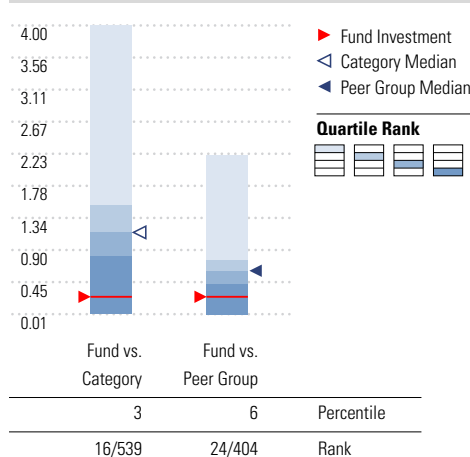
Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Performance Quartile (Within Category)
			11.68	-3.70	16.65	14.66	8.13	-14.81	12.14	3.46	History
			1.17	-1.29	0.76	3.15	0.94	-0.75	-0.90	0.10	Total Return %
			1.82	1.34	1.84	5.80	-0.11	-1.50	1.71	0.22	+/- Benchmark
			17	27	22	9	47	75	14	30	+/- Category
			548	563	547	513	520	524	521	541	Tot Ret % Rank in Cat
	103	74	79	68	98	69	63	101	-	-	# of Funds in Cat
											Turnover %
											Expense Ratio

Trailing Performance



Period	3 Month	1 Year	3 year	5 year	10 year	Since Inception	Metric
Fund Return %	3.46	10.85	1.83	5.96	-	6.10	Fund Return %
Benchmark Return %	3.36	11.78	2.36	5.44	5.26	5.21	Benchmark Return %
Category Average %	3.24	10.10	1.76	4.65	4.30	-	Category Average %
% Rank in Category	30	26	36	11	-	-	% Rank in Category
# of Funds in Category	541	530	506	473	-	-	# of Funds in Category

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-0.63	-	-0.47
Beta	1.07	-	0.97
R-Squared	98.89	-	94.48
Standard Deviation	10.60	9.86	9.87
Sharpe Ratio	-0.05	-0.01	-0.08
Tracking Error	1.31	-	2.31
Information Ratio	-0.40	-	-0.42
Up Capture Ratio	104.49	-	96.87
Down Capture Ratio	109.14	-	100.68

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	24.10	21.11	21.62
Price/Book Ratio	3.95	3.00	3.24
Avg Eff Duration	3.48	5.80	5.16

BlackRock 40/60 Target Allocation K BKMPX

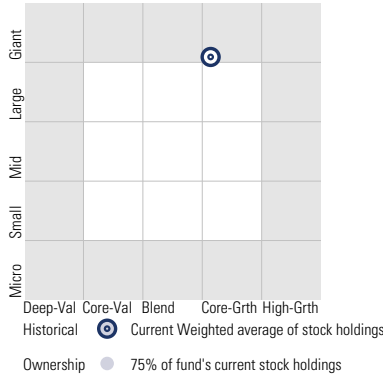
Morningstar Category
Moderately Conservative

Morningstar Index
Morningstar US Mod Con Tgt Alloc NR USD

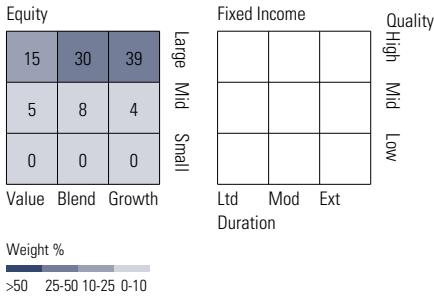
Allocation

Style Analysis as of 03-31-2024

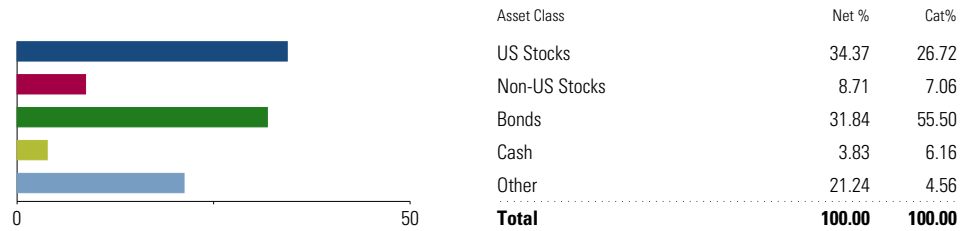
Morningstar Style Box™



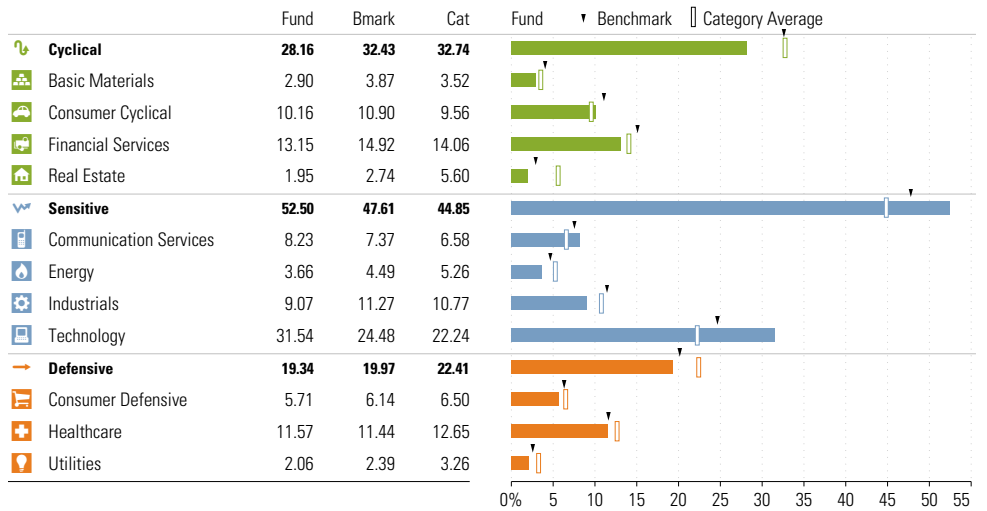
Style Breakdown



Asset Allocation as of 03-31-2024



Sector Weighting as of 03-31-2024



Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Blackrock Total Return Fund Mod	-	19.04	19.04	-	-
iShares Core S&P 500 ETF	-	16.22	35.26	-	-
iShares Core Total USD Bond Market ETF	-	12.02	47.28	-	-
BlackRock Strategic Income Opps K	-	8.04	55.32	-	-
iShares MSCI USA Quality Factor ETF	-	7.89	63.21	-	-
BlackRock US Mortgage Portfolio Instl	-	5.87	69.08	-	-
iShares 20+ Year Treasury Bond ETF	-	5.10	74.18	-	-
iShares MSCI EAFE Value ETF	-	3.15	77.33	-	-
iShares S&P 500 Growth ETF	-	3.01	80.34	-	-
iShares TIPS Bond ETF	-	2.85	83.19	-	-

Total Holdings 21

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock 60/40 Target Allocation K BKGPIX

Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015
Lisa O'Connor since 01-2019

Quantitative Screens

- Performance:** The fund has finished in the Moderate Allocation category's top three quartiles in 7 of the 7 years it's been in existence.
- Management:** The fund's management has been in place for 8.85 years.
- Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.27 is 73% lower than the Moderate Allocation category average.

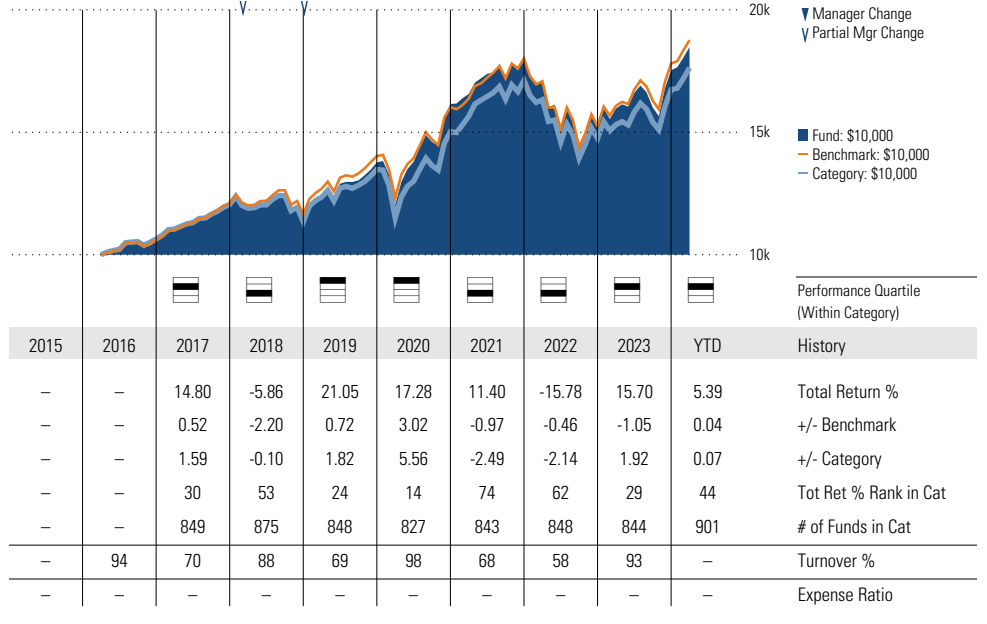
Morningstar Investment Management LLC Analysis

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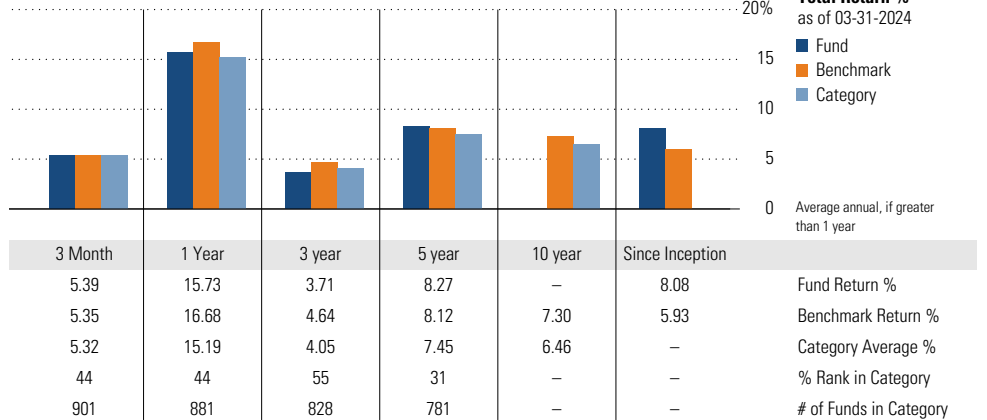
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

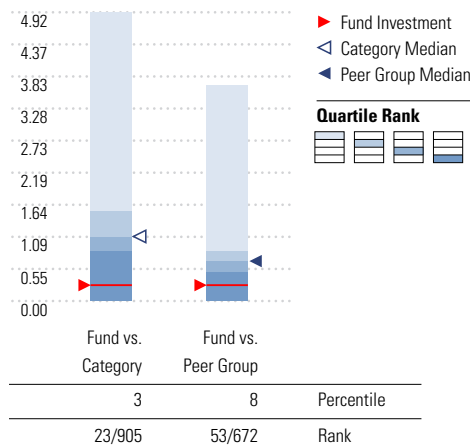
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.99	-	-0.54
Beta	1.03	-	0.98
R-Squared	99.14	-	94.62
Standard Deviation	12.58	12.18	12.27
Sharpe Ratio	0.12	0.19	0.13
Tracking Error	1.22	-	2.71
Information Ratio	-0.76	-	-0.34
Up Capture Ratio	100.31	-	97.53
Down Capture Ratio	106.04	-	101.19

Portfolio Metrics

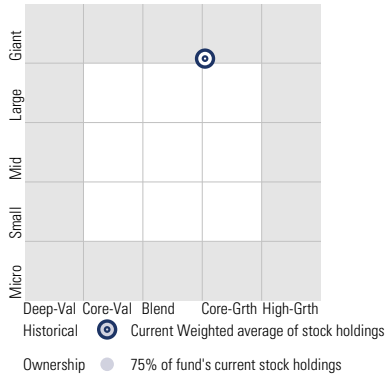
	Fund	Bmark	Cat
Price/Earnings Ratio	22.82	22.00	22.66
Price/Book Ratio	3.68	3.26	3.50
Avg Eff Duration	2.32	5.80	5.11

BlackRock 60/40 Target Allocation K BKGPIX

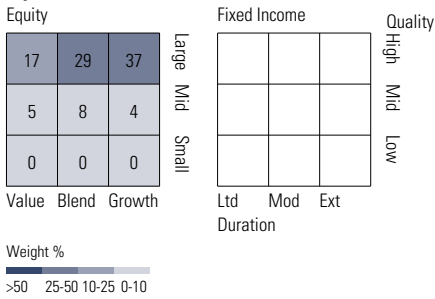
Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

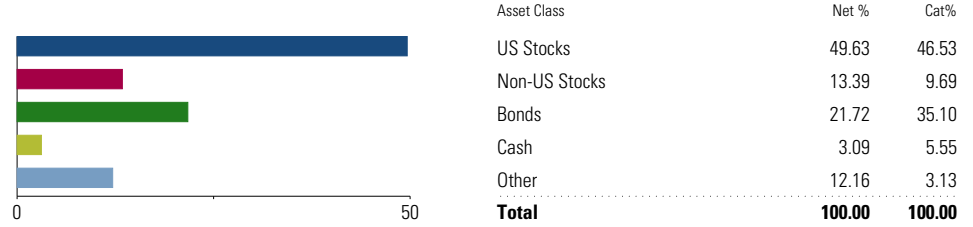
Style Analysis as of 03-31-2024
Morningstar Style Box™



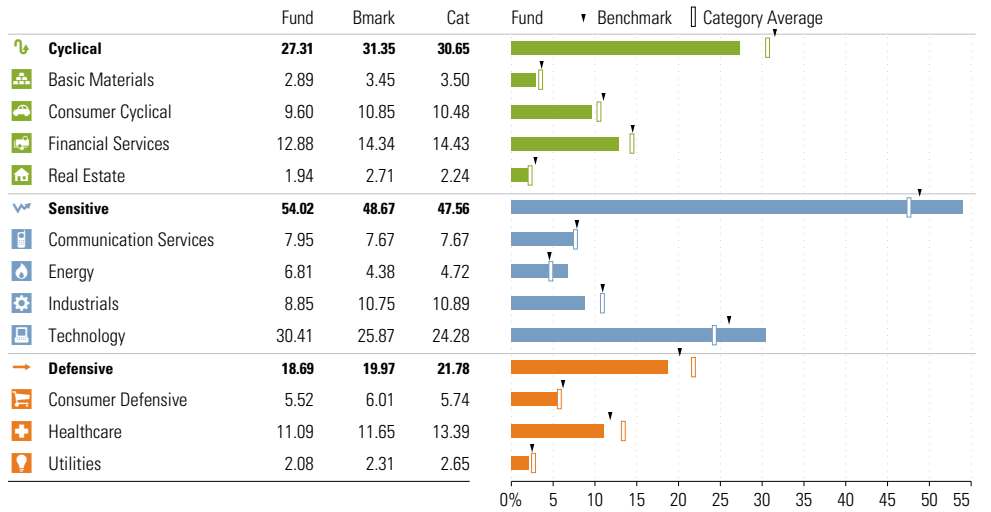
Style Breakdown



Asset Allocation as of 03-31-2024



Sector Weighting as of 03-31-2024



Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ iShares Core S&P 500 ETF	-	21.28	21.28	-	-
⊖ Blackrock Total Return Fund Grw	-	12.02	33.30	-	-
⊕ iShares MSCI USA Quality Factor ETF	-	10.89	44.19	-	-
⊖ iShares Core Total USD Bond Market ETF	-	8.06	52.25	-	-
⊕ BlackRock Strategic Income Opps K	-	5.99	58.24	-	-
⊖ iShares MSCI EAFE Value ETF	-	5.18	63.42	-	-
⊕ iShares S&P 500 Growth ETF	-	4.99	68.41	-	-
⊕ BlackRock US Mortgage Portfolio Instl	-	4.89	73.30	-	-
⊖ iShares S&P 500 Value ETF	-	4.22	77.51	-	-
⊕ iShares MSCI EAFE Growth ETF	-	3.84	81.36	-	-

Total Holdings 20

⊕ Increase ⊖ Decrease ✨ New to Portfolio

BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category
Moderately Aggressive

Morningstar Index
Morningstar US Mod Agg Tgt Alloc NR USD

Allocation

Portfolio Manager(s)

Michael Gates since 05-2015
Lisa O'Connor since 01-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 7 of the 7 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.85 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.29 is 70.1% lower than the Moderately Aggressive Allocation category average.

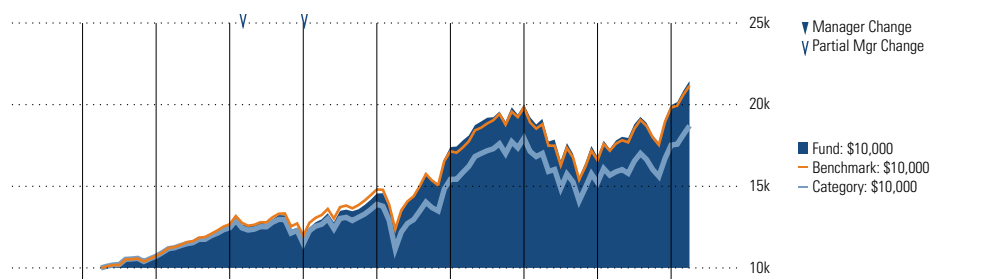
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000



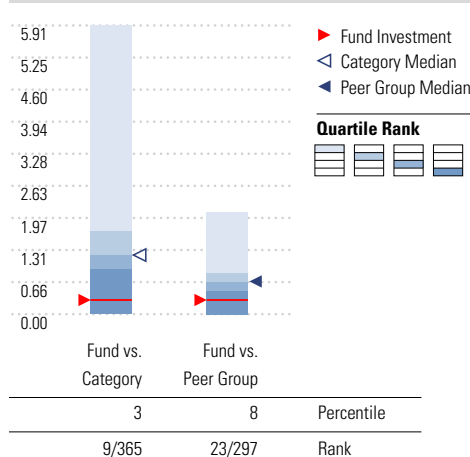
	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Performance Quartile (Within Category)
			17.49	-7.64	24.74	19.52	14.98	-16.08	18.90	7.42	History
			-0.54	-2.11	1.07	3.74	-0.67	0.23	-0.56	0.69	Total Return %
			1.69	0.29	3.39	6.01	-1.52	-1.12	3.54	0.65	+/- Benchmark
			39	47	12	11	62	49	19	21	+/- Category
			371	378	367	355	363	362	358	363	Tot Ret % Rank in Cat
	81	59	80	64	116	56	51	97			# of Funds in Cat
											Turnover %
											Expense Ratio

Trailing Performance



	3 Month	1 Year	3 year	5 year	10 year	Since Inception	
	7.42	20.47	5.79	10.57	-	10.15	Fund Return %
	6.73	20.14	6.02	9.83	8.50	6.30	Benchmark Return %
	6.77	17.97	4.93	8.44	7.09	-	Category Average %
	21	17	23	8	-	-	% Rank in Category
	363	362	350	320	-	-	# of Funds in Category

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.34	-	-0.98
Beta	1.03	-	0.98
R-Squared	99.27	-	94.56
Standard Deviation	14.54	14.11	14.25
Sharpe Ratio	0.26	0.28	0.20
Tracking Error	1.30	-	2.98
Information Ratio	-0.17	-	-0.61
Up Capture Ratio	102.29	-	96.50
Down Capture Ratio	104.13	-	101.82

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	23.27	21.28	21.25
Price/Book Ratio	3.75	3.05	3.04
Avg Eff Duration	1.12	5.80	5.08

BlackRock 80/20 Target Allocation K BKAPX

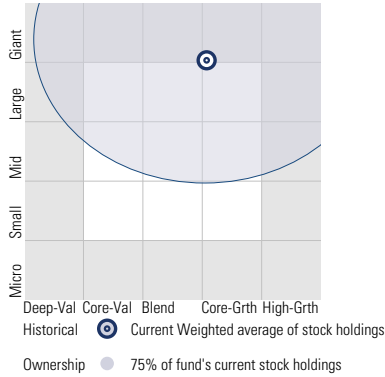
Morningstar Category
Moderately Aggressive

Morningstar Index
Morningstar US Mod Agg Tgt Alloc NR USD

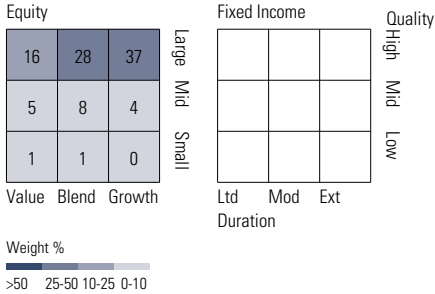
Allocation

Style Analysis as of 03-31-2024

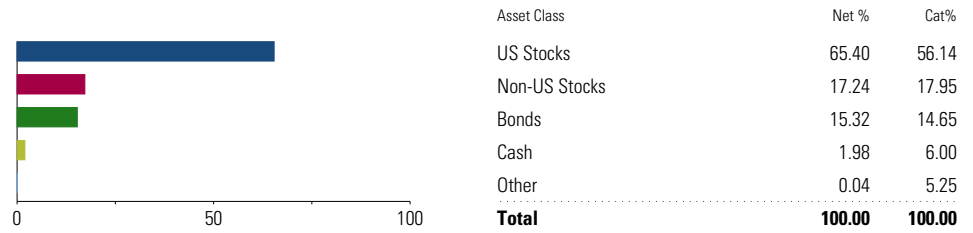
Morningstar Style Box™



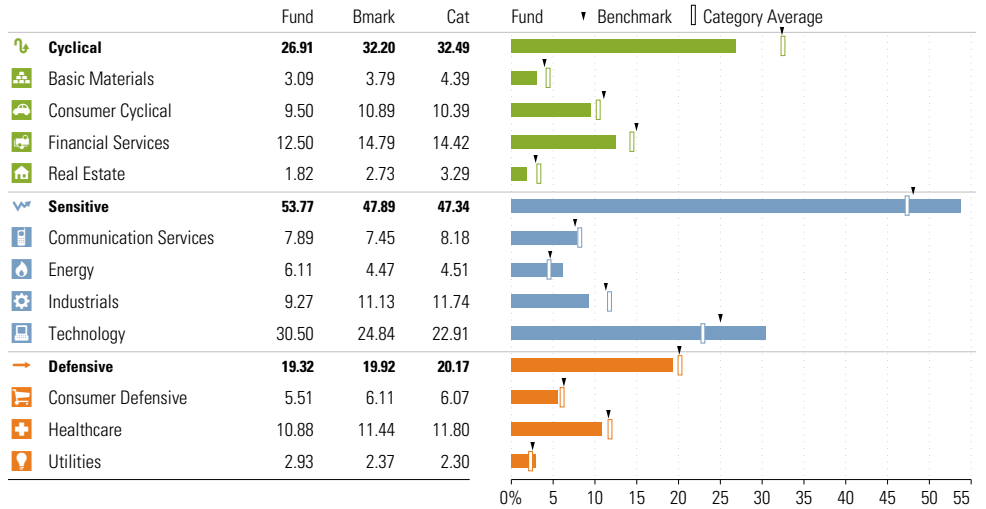
Style Breakdown



Asset Allocation as of 03-31-2024



Sector Weighting as of 03-31-2024



Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ iShares Core S&P 500 ETF	—	26.22	26.22	—	—
⊕ iShares MSCI USA Quality Factor ETF	—	12.87	39.09	—	—
⊕ iShares S&P 500 Growth ETF	—	6.96	46.04	—	—
⊖ BlackRock Master Total Return Portfolio	—	6.07	52.11	—	—
⊕ iShares S&P 500 Value ETF	—	6.01	58.13	—	—
⊖ iShares MSCI EAFE Value ETF	—	5.17	63.29	—	—
⊕ iShares MSCI EAFE Growth ETF	—	4.96	68.25	—	—
⊕ iShares Core Total USD Bond Market ETF	—	4.80	73.05	—	—
⊕ iShares MSCI USA Momentum Factor ETF	—	3.96	77.01	—	—
⊕ BlackRock Unconstrained Equity Instl	—	3.90	80.91	—	—

Total Holdings 21

⊕ Increase ⊖ Decrease ✨ New to Portfolio

BlackRock Inflation Protected Bond K BPLBX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

David Rogal since 03-2018
Harrison Segall since 02-2024
Johan Sjogren since 02-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 6.05 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.51 is 17.74% lower than the Inflation-Protected Bond category average.

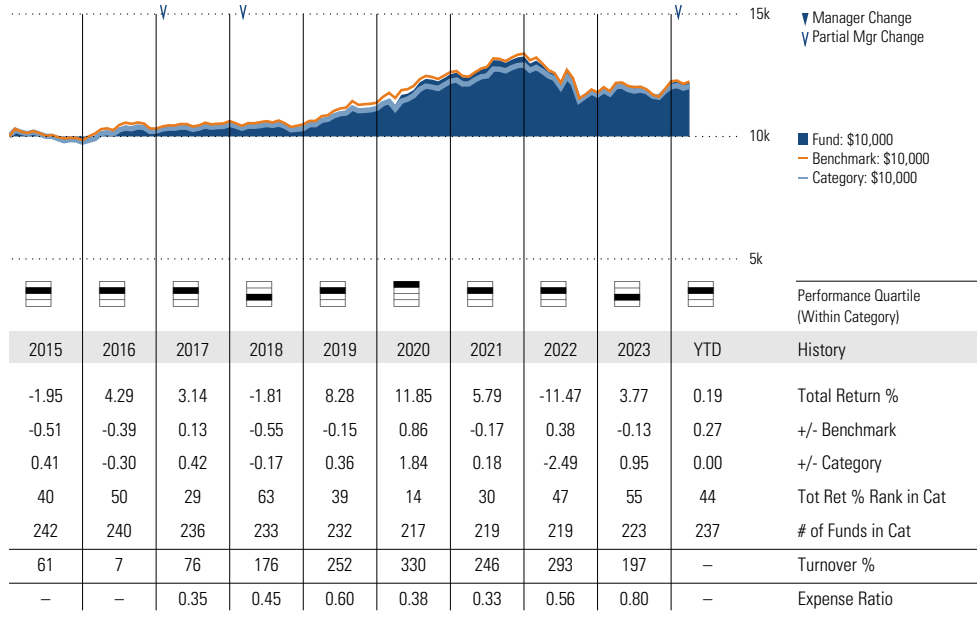
Morningstar Investment Management LLC Analysis

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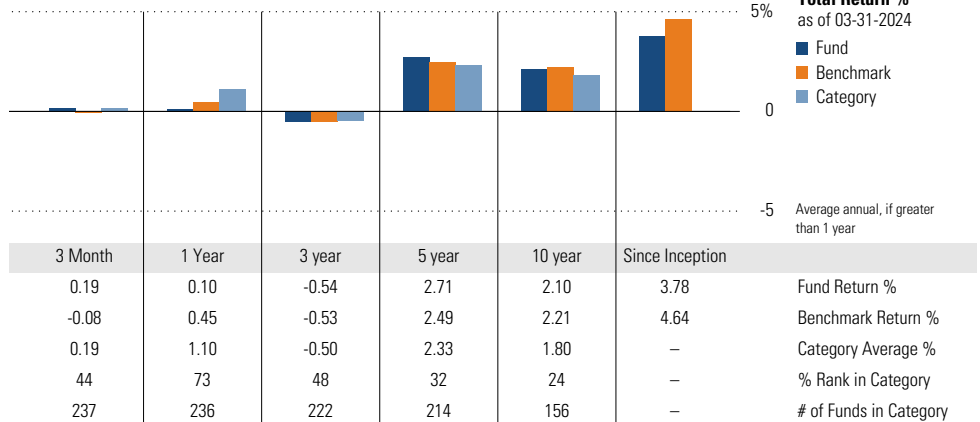
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024

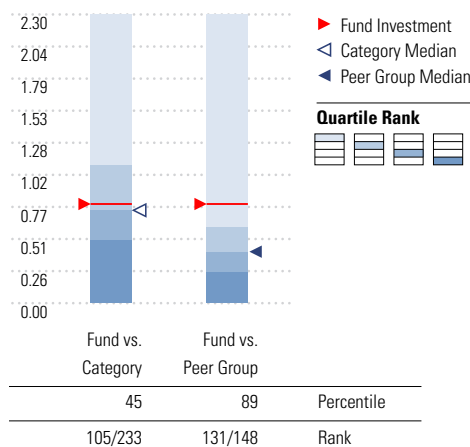
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.00	-	-0.36
Beta	1.01	-	0.97
R-Squared	99.15	-	95.52
Standard Deviation	7.28	7.15	7.13
Sharpe Ratio	-0.44	-0.45	-0.48
Tracking Error	0.68	-	1.65
Information Ratio	-0.01	-	-0.48
Up Capture Ratio	100.89	-	94.67
Down Capture Ratio	100.92	-	98.67

Portfolio Metrics

Metric	Fund	Bmark	Cat
Avg Eff Duration	6.35	4.52	6.27
Avg Eff Maturity	-	-	7.18

BlackRock Inflation Protected Bond K BPLBX

Morningstar Category
Inflation-Protected Bond

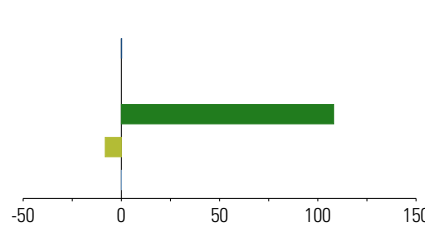
Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 03-31-2024

Style Breakdown



Asset Allocation as of 03-31-2024

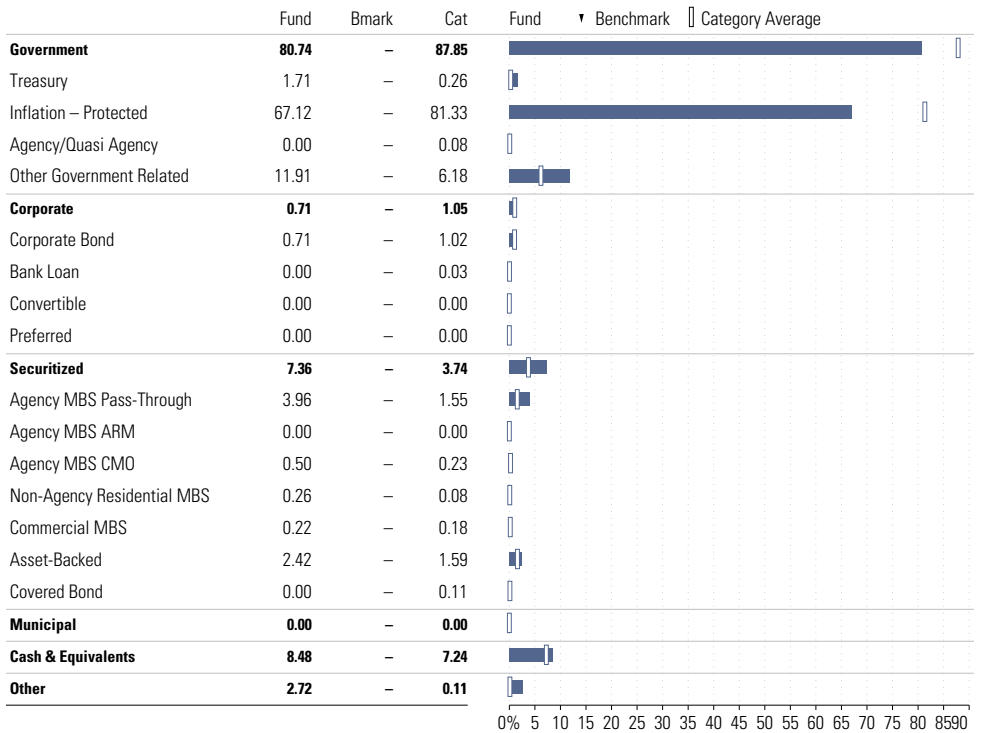


Asset Class	Net %	Cat%
US Stocks	0.16	0.23
Non-US Stocks	0.00	0.00
Bonds	108.04	96.30
Cash	-8.22	2.92
Other	0.02	0.55
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	1.17	0.00	29.65
AA	94.37	99.60	67.50
A	0.60	0.00	0.83
BBB	0.81	0.00	1.33
BB	0.24	0.00	0.04
B	0.06	0.00	0.01
Below B	0.00	0.00	0.11
Not Rated	2.75	0.40	0.53

Sector Weighting as of 03-31-2024



Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Fed Fund 30 Day Apr 24	-	12.74	12.74	-
✱ Cash Offset	-	11.87	24.61	-
⊖ USD CASH(Alpha Committed)	04-2024	7.01	31.61	-
⊕ United States Treasury Notes	10-2028	5.94	37.55	-
⊖ Us 5Yr Note Jun 24	-	5.60	43.15	-
⊖ RRP TREASURY (CPI) NOTE 2.375 15-0 HSSUS	04-2024	4.76	47.91	-
⊖ Us Ultra 10Yr Note Jun 24	-	4.73	52.64	-
⊖ United States Treasury Notes	07-2033	3.71	56.36	-
⊖ United States Treasury Notes	01-2033	3.68	60.04	-
⊖ United States Treasury Notes	07-2032	3.67	63.71	-

Total Holdings 318

⊕ Increase ⊖ Decrease ✱ New to Portfolio

ClearBridge Mid Cap Growth IS LCMIX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Aram Green since 08-2010
Brian Angerame since 08-2010
Matthew Lilling since 06-2020
Jeffrey Bailin, CFA since 12-2023

Quantitative Screens

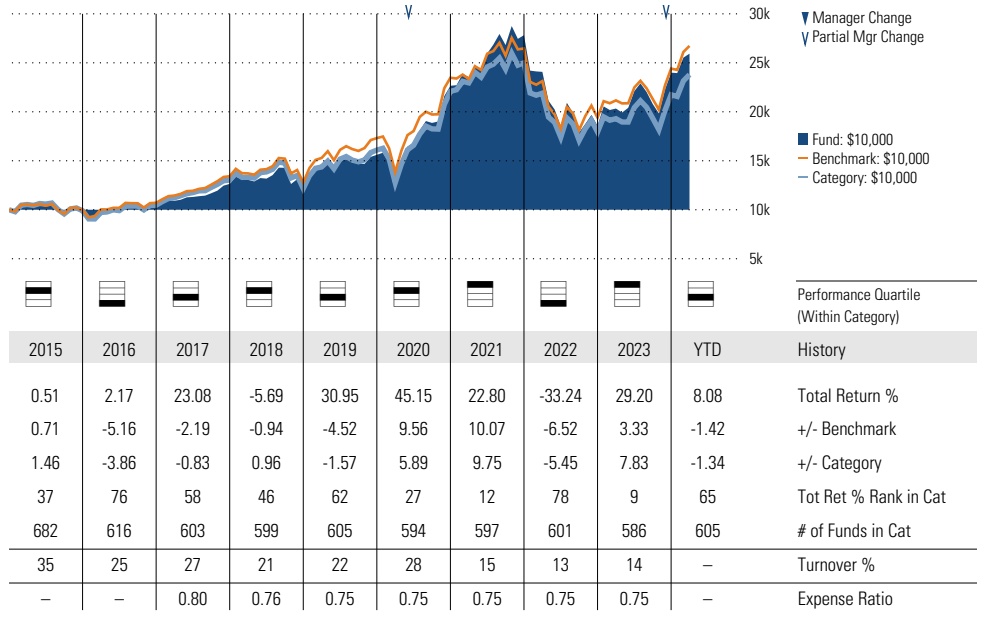
✔ **Performance:** The fund has finished in the Mid-Cap Growth category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 13.59 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Growth — 100% of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.76 is 28.97% lower than the Mid-Cap Growth category average.

Growth of \$10,000



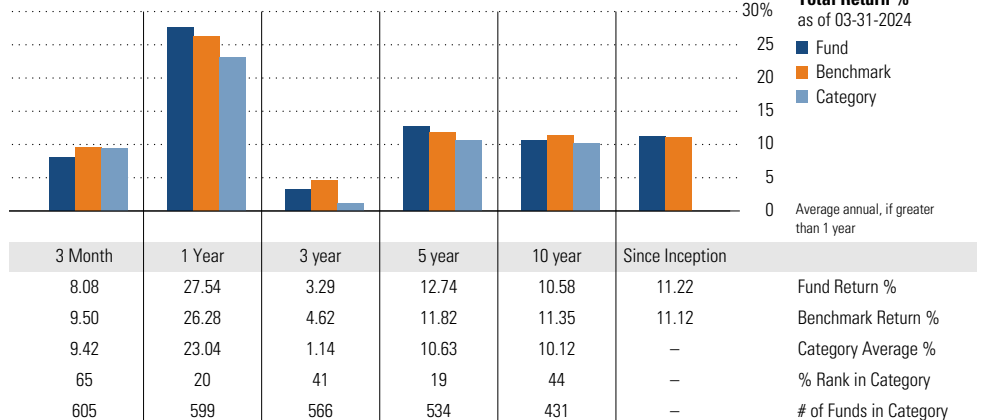
Morningstar Investment Management LLC Analysis

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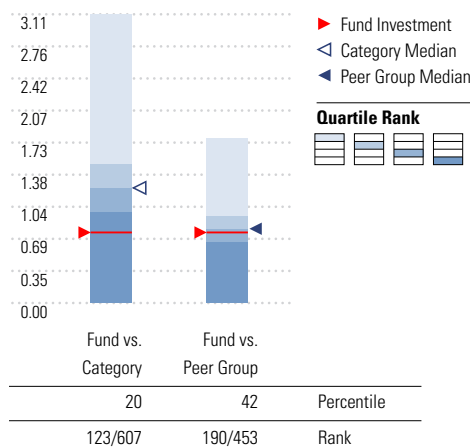
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	5	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-1.25	-	-3.45
Beta	1.02	-	0.97
R-Squared	97.10	-	91.07
Standard Deviation	22.56	21.74	22.26
Sharpe Ratio	0.12	0.18	0.03
Tracking Error	3.87	-	6.61
Information Ratio	-0.34	-	-0.68
Up Capture Ratio	101.96	-	92.06
Down Capture Ratio	106.58	-	104.36

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	34.53	26.72	31.29
Price/Book Ratio	5.55	8.38	5.82
Geom Avg Mkt Cap \$B	26.42	25.23	22.56
ROE	19.13	26.19	19.71

ClearBridge Mid Cap Growth IS LCMIX

Morningstar Category

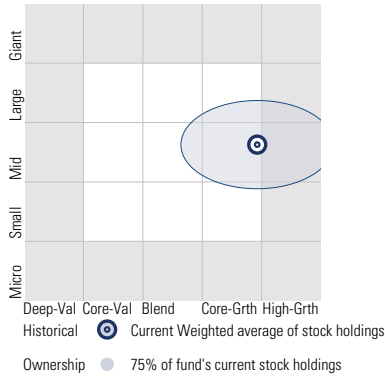
Mid-Cap Growth

Morningstar Index

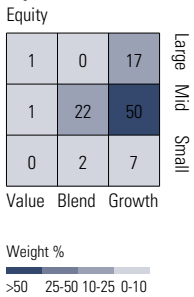
Russell Mid Cap Growth TR USD

Style Analysis as of 03-31-2024

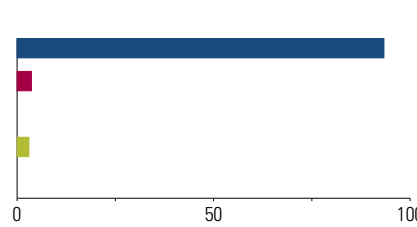
Morningstar Style Box™



Style Breakdown

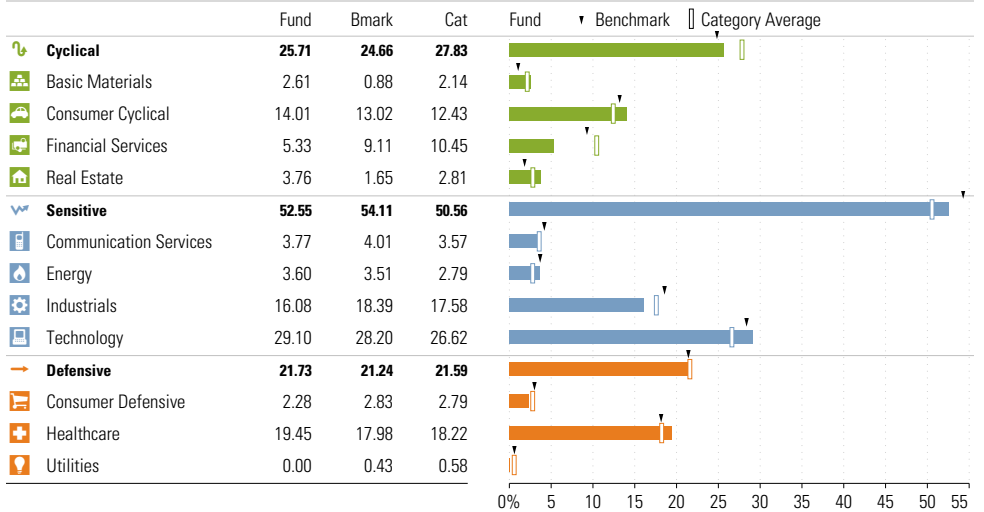


Asset Allocation as of 03-31-2024



Asset Class	Net %	Cat%
US Stocks	93.34	92.16
Non-US Stocks	3.65	4.09
Bonds	0.00	0.08
Cash	3.01	3.26
Other	0.00	0.42
Total	100.00	100.00

Sector Weighting as of 03-31-2024



Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Chipotle Mexican Grill Inc	3.57	3.57	-	Consumer Cyclical
HubSpot Inc	3.09	6.66	-	Technology
Copart Inc	3.06	9.72	-	Industrials
⊕ IDEXX Laboratories Inc	2.91	12.63	-	Healthcare
Icon PLC	2.90	15.53	-	Healthcare
⊖ Marvell Technology Inc	2.57	18.11	-	Technology
Martin Marietta Materials Inc	2.53	20.63	-	Basic Materials
Fortinet Inc	2.31	22.95	-	Technology
Mettler-Toledo International Inc	2.28	25.22	-	Healthcare
WillScot Mobile Mini Holdings Corp	2.26	27.48	-	Industrials
Monolithic Power Systems Inc	2.25	29.74	-	Technology
Performance Food Group Co	2.21	31.95	-	Consumer Defensive
United Rentals Inc	2.17	34.12	-	Industrials
KKR & Co Inc Ordinary Shares	1.96	36.08	-	Financial Services
IDEX Corp	1.96	38.04	-	Industrials

Total Holdings 71

⊕ Increase ⊖ Decrease ✨ New to Portfolio

DFA Global Equity I DGEIX

Morningstar Category
Global Large-Stock Blend

Morningstar Index
MSCI ACWI NR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012
Mary Phillips since 02-2017
Allen Pu since 02-2017
Ashish Bhagwanjee since 02-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Global Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.1 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.25 is 74.23% lower than the Global Large-Stock Blend category average.

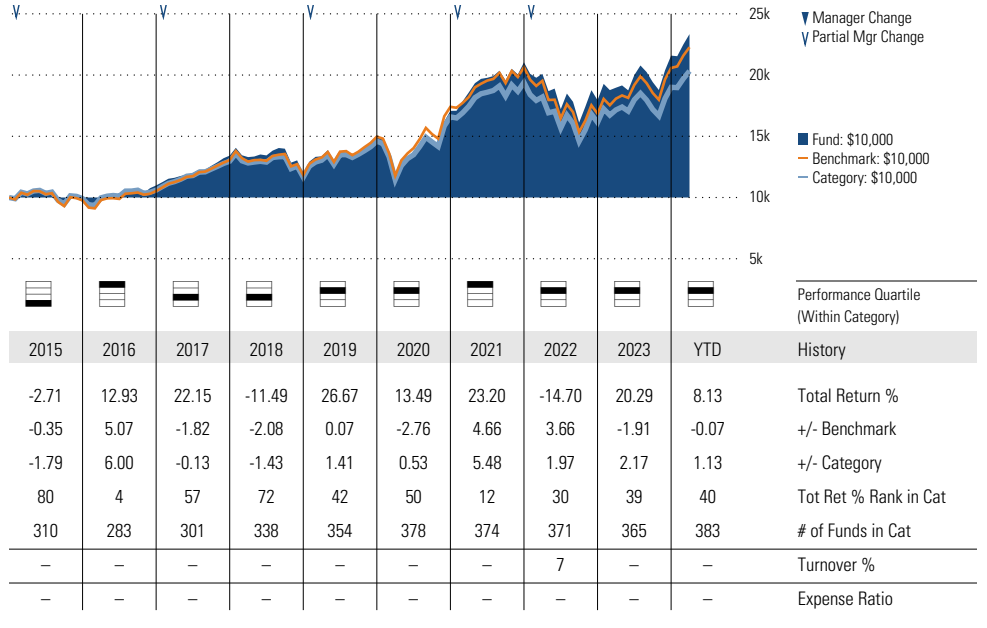
Morningstar Investment Management LLC Analysis

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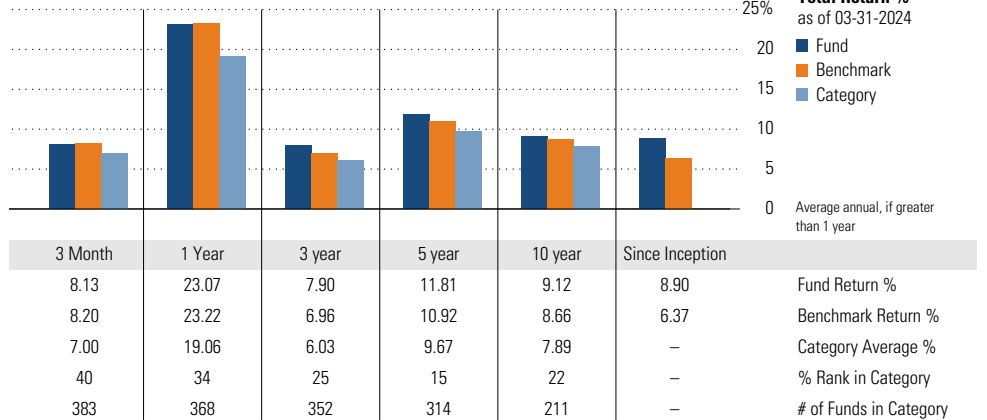
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

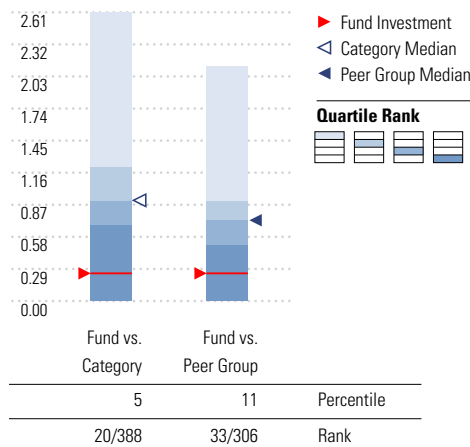
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.88	-	-0.58
Beta	1.01	-	0.97
R-Squared	97.72	-	92.37
Standard Deviation	16.91	16.62	16.74
Sharpe Ratio	0.36	0.31	0.26
Tracking Error	2.56	-	4.47
Information Ratio	0.37	-	-0.13
Up Capture Ratio	101.69	-	96.69
Down Capture Ratio	98.06	-	99.78

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	18.19	20.65	19.71
Price/Book Ratio	2.47	2.92	2.91
Geom Avg Mkt Cap \$B	48.94	137.43	118.57
ROE	25.04	26.46	25.52

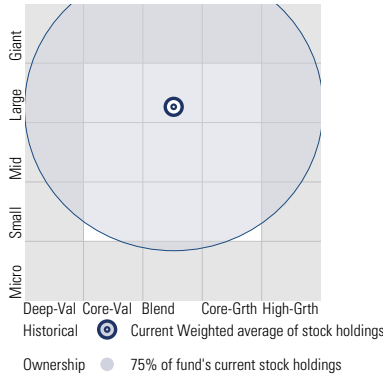
DFA Global Equity I DGEIX

Morningstar Category
Global Large-Stock Blend

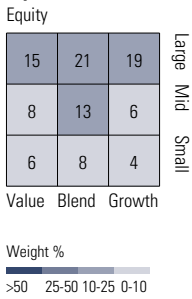
Morningstar Index
MSCI ACWI NR USD

Style Analysis as of 03-31-2024

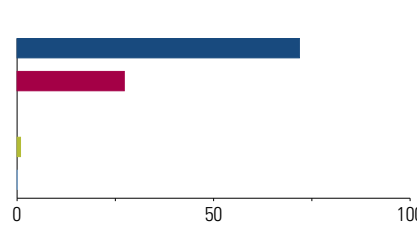
Morningstar Style Box™



Style Breakdown

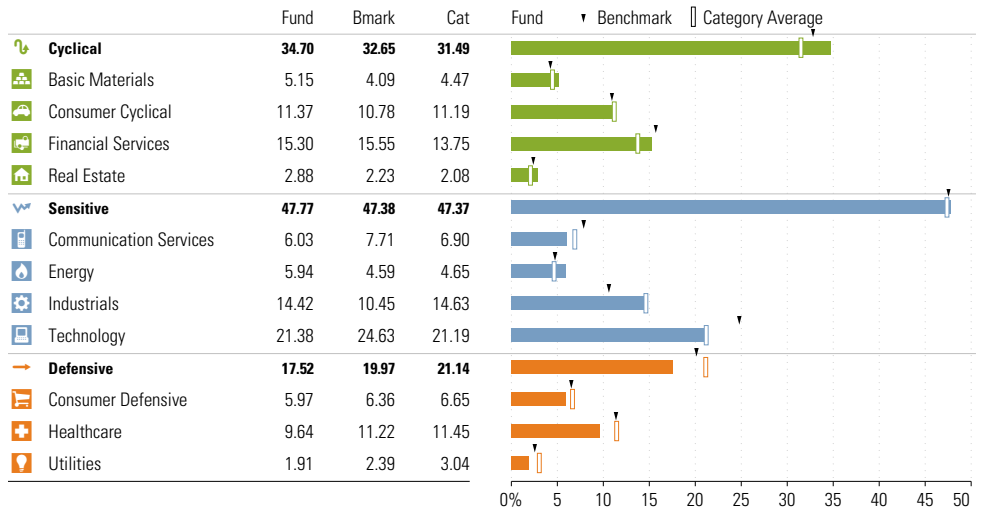


Asset Allocation as of 03-31-2024

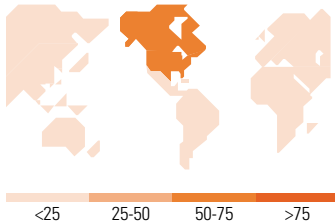


Asset Class	Net %	Cat%
US Stocks	71.83	60.40
Non-US Stocks	27.27	35.68
Bonds	0.00	1.06
Cash	0.87	1.25
Other	0.04	1.60
Total	100.00	100.00

Sector Weighting as of 03-31-2024



World Regions % Equity 03-31-2024



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	12.72	12.82	Americas	75.28	66.75	Greater Europe	11.99	20.43	Developed Markets	94.74
Japan	4.60	5.10	North America	74.44	65.92	United Kingdom	2.42	4.99	Emerging Markets	5.26
Australasia	1.43	0.83	Central/Latin	0.84	0.83	W euro-ex UK	8.44	15.08	Not Available	0.00
Asia-4 Tigers	2.95	3.54				Emrgng Europe	0.22	0.09		
Asia-ex 4 Tigers	3.74	3.35				Africa	0.91	0.27		
Not Classified	0.00	0.00								

Top 7 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ DFA US Core Equity 2 I	53.26	53.26	--	--
⊖ DFA International Core Equity I	19.26	72.52	--	--
⊖ DFA US Core Equity 1 I	17.75	90.27	--	--
⊖ DFA Emerging Markets Core Equity I	7.67	97.94	--	--
⊕ DFA Real Estate Securities I	1.53	99.46	--	--
⊖ DFA International Real Estate Sec I	0.54	100.00	--	--
⊖ Usd	0.00	100.00	--	--

Total Holdings 7

⊕ Increase ⊖ Decrease ✱ New to Portfolio

DFA Intl Sustainability Core 1 DFSPX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010
Allen Pu since 07-2015
Mary Phillips since 02-2017
William Collins-Dean since 02-2019

Quantitative Screens

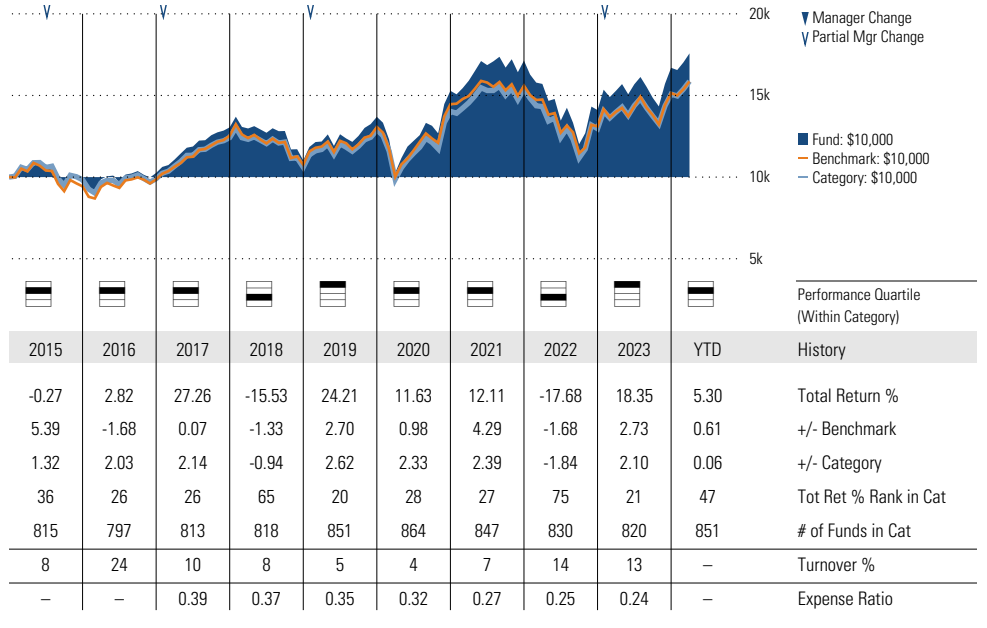
✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.1 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.24 is 72.41% lower than the Foreign Large Blend category average.

Growth of \$10,000



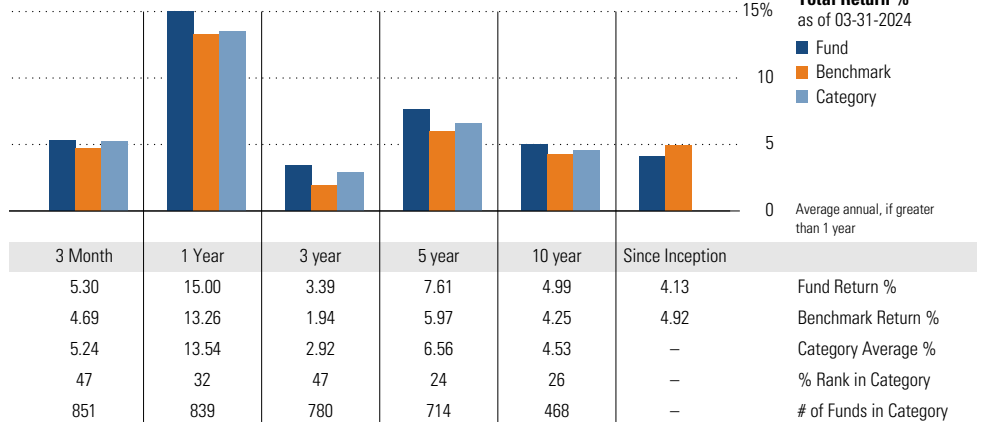
Morningstar Investment Management LLC Analysis

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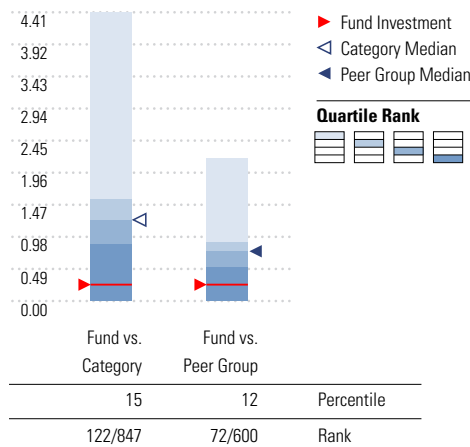
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.44	-	0.84
Beta	1.08	-	1.01
R-Squared	95.61	-	93.34
Standard Deviation	18.13	16.42	17.25
Sharpe Ratio	0.11	0.02	0.07
Tracking Error	4.02	-	4.44
Information Ratio	0.36	-	0.22
Up Capture Ratio	113.25	-	105.47
Down Capture Ratio	107.53	-	102.40

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	16.43	15.34	15.88
Price/Book Ratio	1.88	1.81	1.94
Geom Avg Mkt Cap \$B	19.33	49.00	59.06
ROE	19.31	17.61	19.98

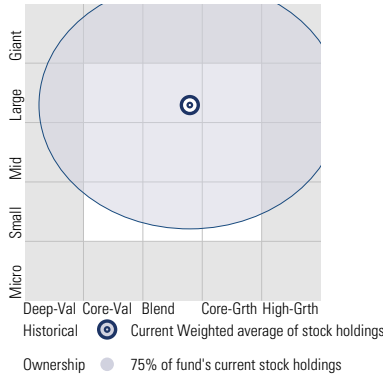
DFA Intl Sustainability Core 1 DFSPX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2024

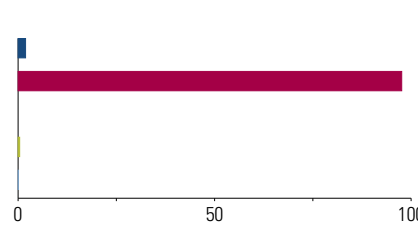
Morningstar Style Box™



Style Breakdown

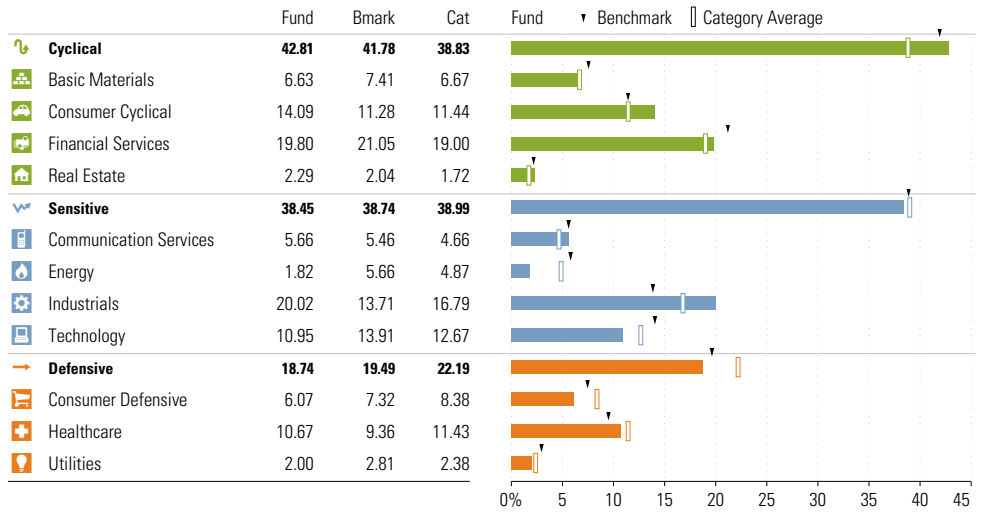


Asset Allocation as of 03-31-2024



Asset Class	Net %	Cat%
US Stocks	1.90	3.59
Non-US Stocks	97.61	93.96
Bonds	0.00	0.67
Cash	0.40	0.52
Other	0.08	1.26
Total	100.00	100.00

Sector Weighting as of 03-31-2024



World Regions % Equity 03-31-2024



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	28.73	34.61	Americas	9.58	8.86	Greater Europe	61.68	56.52	Developed Markets	99.80
Japan	21.56	19.30	North America	9.58	7.63	United Kingdom	12.72	13.36	Emerging Markets	0.20
Australasia	5.51	4.69	Central/Latin	0.00	1.23	W euro-ex UK	48.23	42.23	Not Available	0.00
Asia-4 Tigers	1.50	6.32				Emrgng Europe	0.04	0.09		
Asia-ex 4 Tigers	0.16	4.30				Africa	0.69	0.84		
Not Classified	0.00	0.00								

Top 10 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Novo Nordisk A/S Class B	2.61	2.61	-	Healthcare
ASML Holding NV ADR	1.91	4.52	-	Technology
Lvmh Moet Hennessy Louis Vuitton SE	1.49	6.01	-	Consumer Cyclical
Toyota Motor Corp	1.12	7.13	-	Consumer Cyclical
Roche Holding AG	0.97	8.11	-	Healthcare
Novartis AG ADR	0.71	8.82	-	Healthcare
L'Oreal SA	0.70	9.52	-	Consumer Defensive
AstraZeneca PLC ADR	0.66	10.18	-	Healthcare
Siemens AG	0.62	10.80	-	Industrials
Swiss Re AG	0.62	11.42	-	Financial Services

Total Holdings 3931

⊕ Increase ⊖ Decrease ✨ New to Portfolio

DFA Real Estate Securities I DFREX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012

John Hertzler since 02-2022

Allen Pu since 02-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.1 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 89.66 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.18 is 83.02% lower than the Real Estate category average.

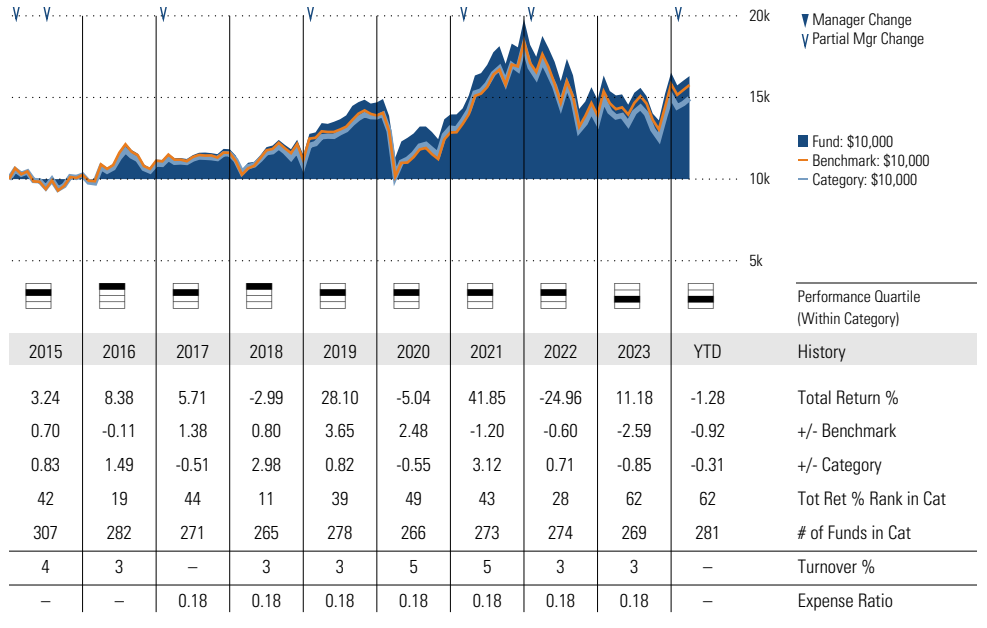
Morningstar Investment Management LLC Analysis

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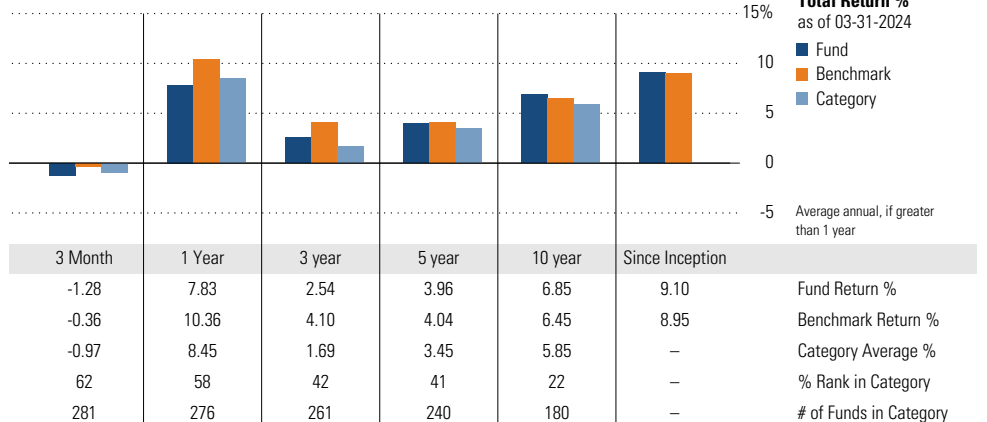
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

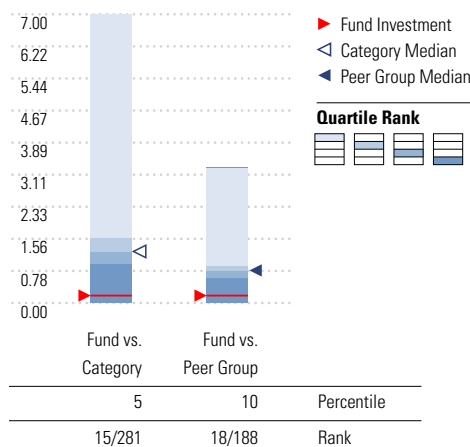
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-1.48	-	-1.78
Beta	1.00	-	0.96
R-Squared	98.51	-	95.06
Standard Deviation	21.32	21.16	20.78
Sharpe Ratio	0.08	0.15	0.06
Tracking Error	2.61	-	4.12
Information Ratio	-0.60	-	-0.55
Up Capture Ratio	97.38	-	92.99
Down Capture Ratio	102.14	-	98.86

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	32.30	38.46	30.40
Price/Book Ratio	2.34	2.42	2.43
Geom Avg Mkt Cap \$B	25.85	9.35	34.75
ROE	13.77	9.56	16.19

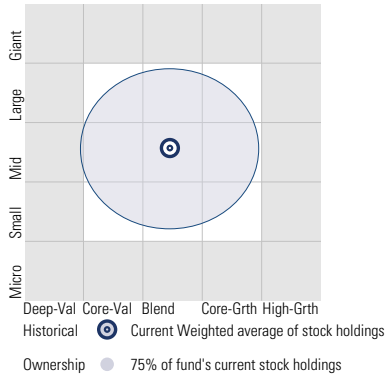
DFA Real Estate Securities I DFREX

Morningstar Category
Real Estate

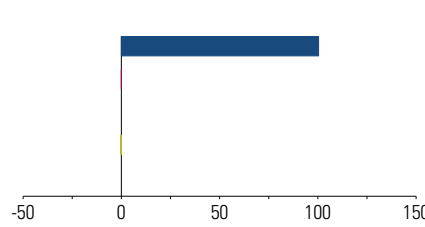
Morningstar Index
S&P United States REIT TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Asset Allocation as of 03-31-2024

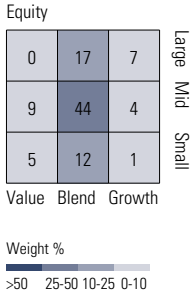


Asset Class	Net %	Cat%
US Stocks	100.37	84.21
Non-US Stocks	0.02	1.44
Bonds	0.00	3.07
Cash	-0.39	3.39
Other	0.00	7.90
Total	100.00	100.00

Sector Weighting as of 03-31-2024

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Cyclical	99.36	99.13	99.05			
Basic Materials	0.02	0.00	0.22			
Consumer Cyclical	0.09	0.13	1.92			
Financial Services	0.11	0.00	0.45			
Real Estate	99.14	99.00	96.46			
Sensitive	0.46	0.87	0.80			
Communication Services	0.08	0.00	0.25			
Energy	0.04	0.00	0.06			
Industrials	0.07	0.87	0.29			
Technology	0.27	0.00	0.20			
Defensive	0.18	0.00	0.16			
Consumer Defensive	0.05	0.00	0.06			
Healthcare	0.11	0.00	0.05			
Utilities	0.02	0.00	0.05			

Style Breakdown



Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Prologis Inc	9.67	9.67	-	Real Estate
⊖ American Tower Corp	7.48	17.15	-	Real Estate
⊖ Equinix Inc	6.33	23.48	-	Real Estate
⊕ Welltower Inc	4.27	27.75	-	Real Estate
⊖ Simon Property Group Inc	4.14	31.88	-	Real Estate
⊖ Crown Castle Inc	3.73	35.62	-	Real Estate
⊖ Public Storage	3.73	39.35	-	Real Estate
Realty Income Corp	3.68	43.02	-	Real Estate
⊕ Digital Realty Trust Inc	3.61	46.63	-	Real Estate
⊖ Extra Space Storage Inc	2.52	49.15	-	Real Estate
⊖ VICI Properties Inc Ordinary Shares	2.52	51.67	-	Real Estate
⊖ AvalonBay Communities Inc	2.14	53.81	-	Real Estate
⊖ Iron Mountain Inc	1.90	55.71	-	Real Estate
⊖ SBA Communications Corp Class A	1.90	57.61	-	Real Estate
⊖ Equity Residential	1.84	59.45	-	Real Estate

Total Holdings 140

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Federated Hermes Total Return Bond R6 FTRLX

Morningstar Category
Intermediate Core-Plus Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Mark Durbiano since 12-1997
 Todd Abraham since 02-1999
 Christopher McGinley since 12-2009
 Donald Ellenberger since 03-2013
 Ihab Salib since 05-2013
 Richard Gallo since 01-2018
 Jerome Conner since 01-2018
 Anthony Venturino since 03-2019
 Chengjun(Chris) Wu since 01-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 7 of the 8 years it's been in existence.

✔ **Management:** The fund's management has been in place for 26.27 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 49.33% lower than the Intermediate Core-Plus Bond category average.

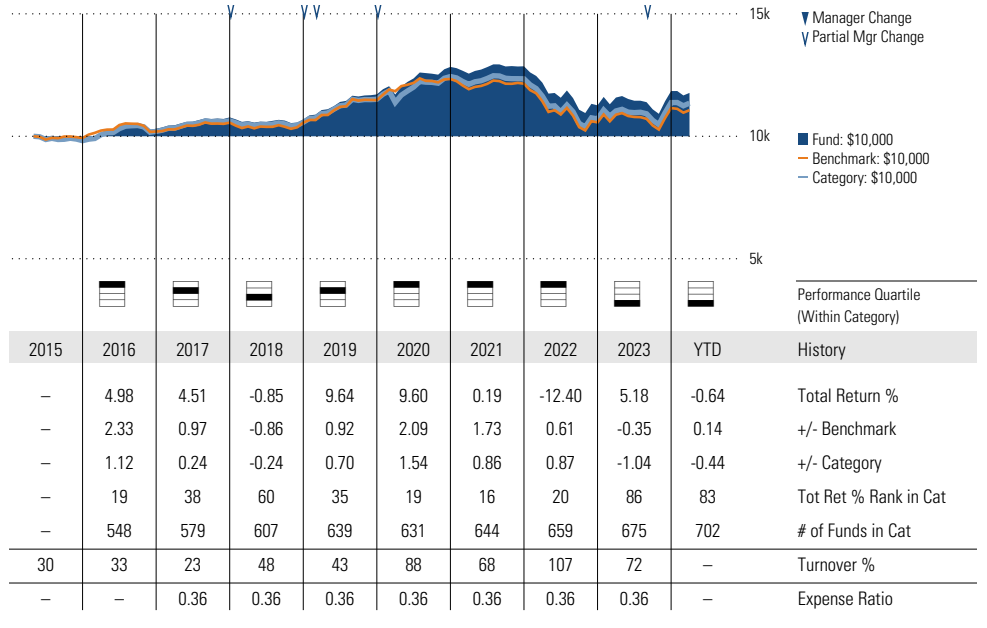
Morningstar Investment Management LLC Analysis

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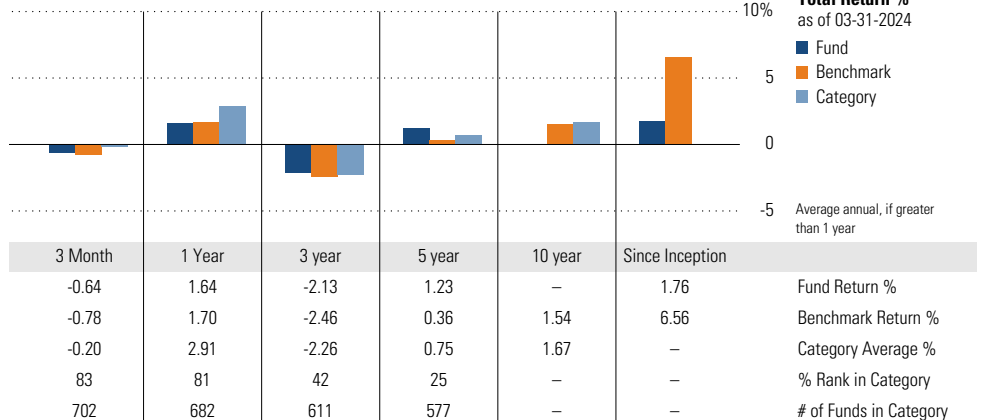
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024

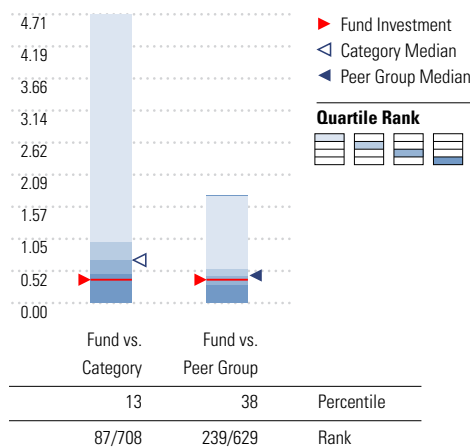
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.23	-	0.01
Beta	0.97	-	1.01
R-Squared	99.11	-	95.72
Standard Deviation	7.02	7.24	7.48
Sharpe Ratio	-0.70	-0.72	-0.70
Tracking Error	0.71	-	1.53
Information Ratio	0.45	-	0.01
Up Capture Ratio	95.29	-	98.06
Down Capture Ratio	93.42	-	98.83

Portfolio Metrics

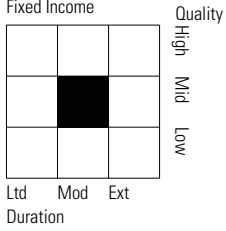
	Fund	Bmark	Cat
Avg Eff Duration	5.90	4.43	5.93
Avg Eff Maturity	8.50	-	8.41

Federated Hermes Total Return Bond R6 FTRLX

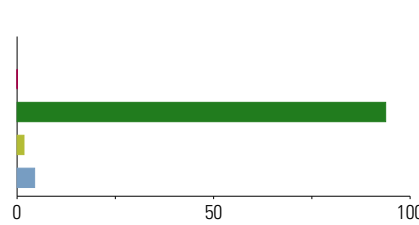
Morningstar Category Intermediate Core-Plus Bond
Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2024

Style Breakdown



Asset Allocation as of 03-31-2024

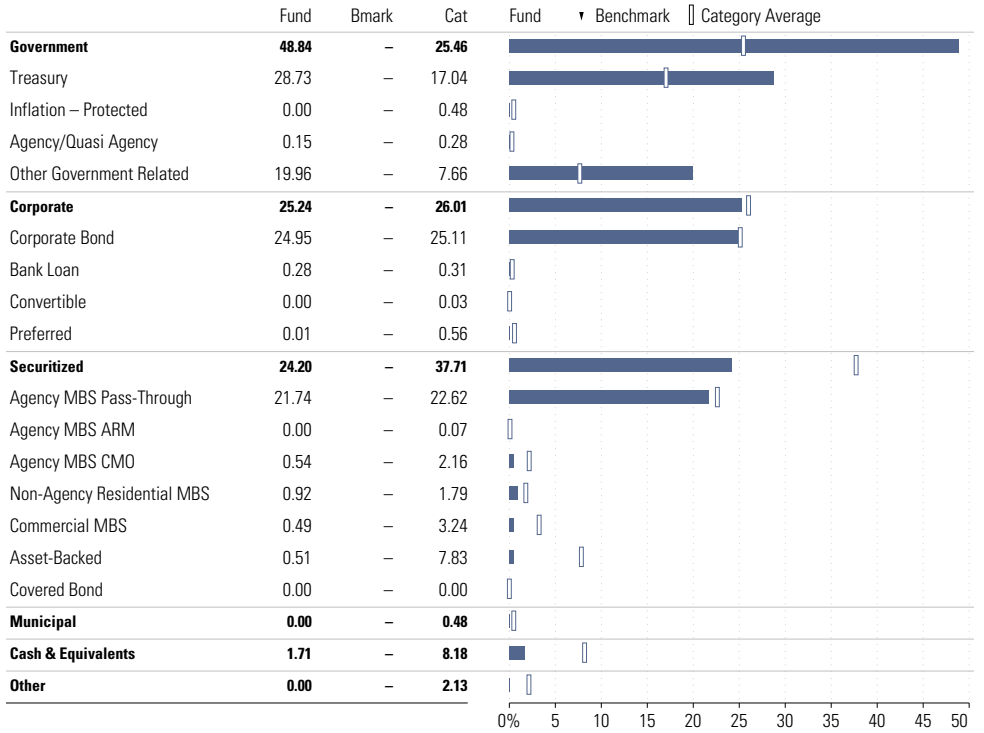


Asset Class	Net %	Cat%
US Stocks	0.00	0.04
Non-US Stocks	0.01	0.00
Bonds	93.78	98.46
Cash	1.75	0.94
Other	4.46	0.55
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	62.97	3.53	35.40
AA	1.25	74.59	25.66
A	7.53	10.82	10.58
BBB	16.65	8.32	18.70
BB	3.17	0.28	5.18
B	2.53	0.00	1.81
Below B	1.15	0.00	0.66
Not Rated	4.75	2.46	2.02

Sector Weighting as of 03-31-2024



Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Federated Mortgage Core Portfolio	-	25.91	25.91	-
⊕ Us 5yr Note (Cbt) Jun24 Xcvt 20240628	06-2024	11.26	37.18	-
⊕ 2 Year Treasury Note Future June 24	06-2024	6.31	43.49	-
United States Treasury Bonds 4.125%	08-2053	5.25	48.74	-
⊕ Federated Project and Trade Fin Cor	-	4.44	53.18	-
⊕ Us Ultra Bond Cbt Jun24 Xcvt 20240618	06-2024	4.09	57.26	-
⊕ Federated Emerging Markets Core	-	4.03	61.29	-
⊕ Ultra 10 Year US Treasury Note Future June 24	06-2024	3.49	64.79	-
⊕ United States Treasury Notes 4.5%	11-2033	3.06	67.85	-
⊖ United States Treasury Notes 3.875%	08-2033	3.04	70.89	-

Total Holdings 968

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Fidelity 500 Index FXAIX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Louis Bottari since 01-2009
 Peter Matthew since 08-2012
 Robert Regan since 12-2016
 Payal Gupta since 06-2019
 Navid Sohrabi since 08-2019

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.17 years.

Style: The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.02 is 97.33% lower than the Large Blend category average.

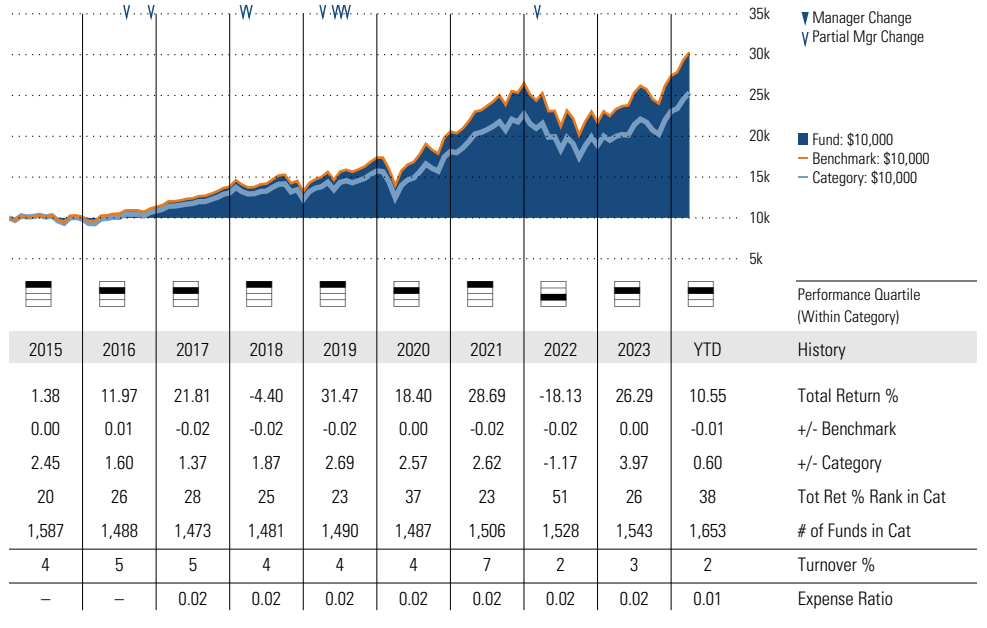
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

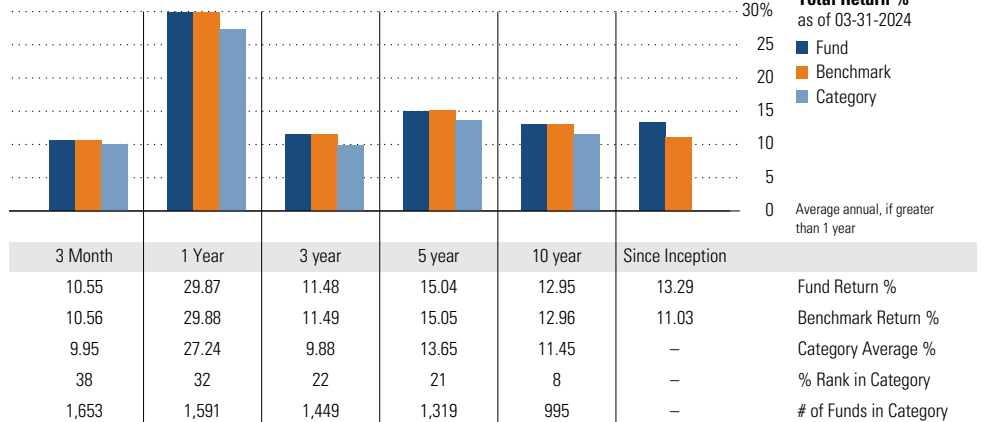
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
ESG Commitment	1-Low	07-19-2023
Carbon Risk Score	Low Risk	12-31-2022

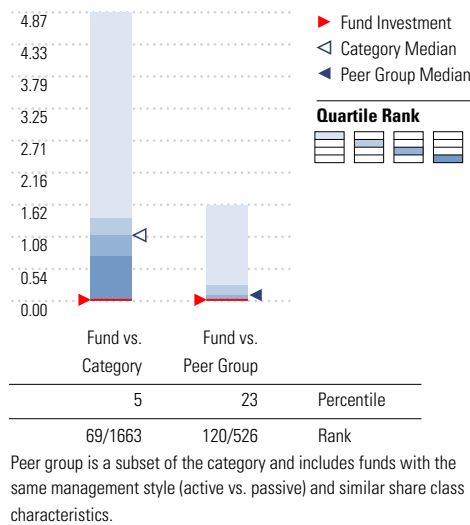
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.01	-	-0.96
Beta	1.00	-	0.94
R-Squared	100.00	-	94.59
Standard Deviation	17.59	17.60	16.99
Sharpe Ratio	0.54	0.54	0.45
Tracking Error	0.01	-	3.62
Information Ratio	-1.08	-	-1.36
Up Capture Ratio	99.95	-	92.17
Down Capture Ratio	99.99	-	96.02

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	25.56	24.84	24.56
Price/Book Ratio	4.49	4.36	5.06
Geom Avg Mkt Cap \$B	274.45	270.11	347.16
ROE	32.23	32.68	33.81

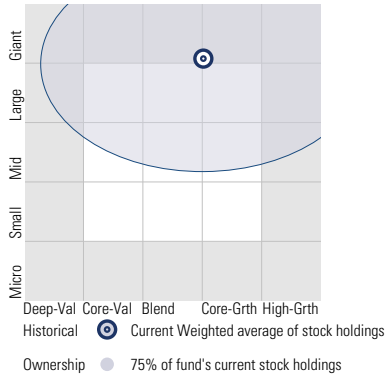
Fidelity 500 Index FXAIX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Style Analysis as of 03-31-2024

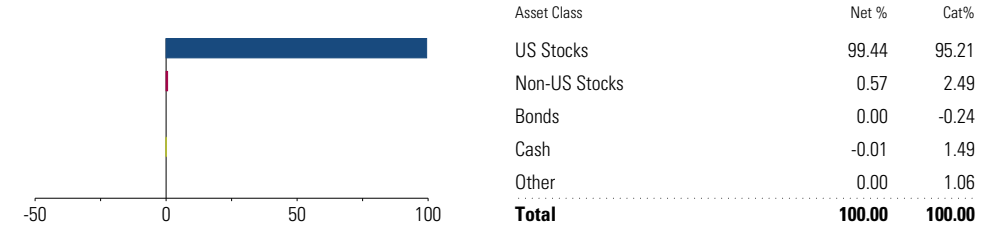
Morningstar Style Box™



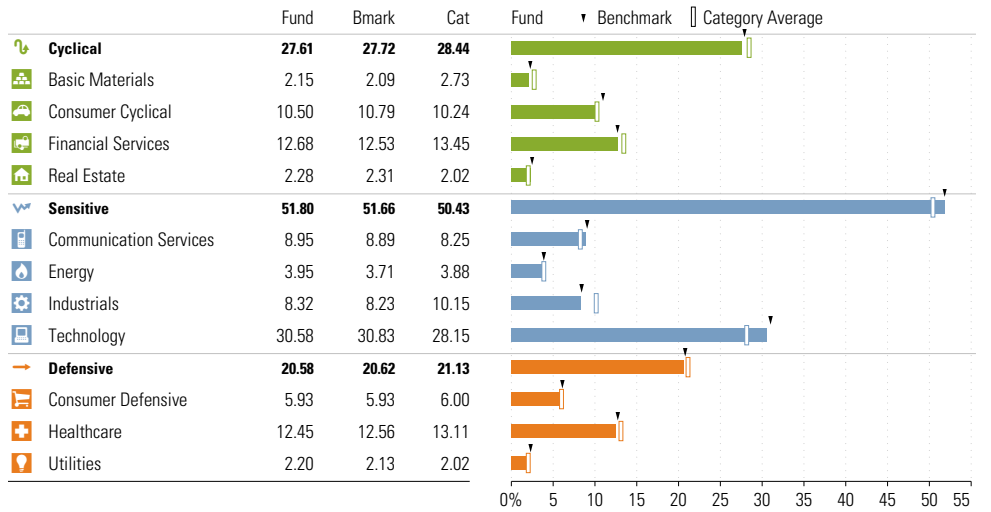
Style Breakdown



Asset Allocation as of 03-31-2024



Sector Weighting as of 03-31-2024



Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	7.07	7.07	-	Technology
⊕ Apple Inc	5.63	12.71	-	Technology
⊕ NVIDIA Corp	5.05	17.76	-	Technology
⊕ Amazon.com Inc	3.73	21.49	-	Consumer Cyclical
⊖ Meta Platforms Inc Class A	2.42	23.91	-	Communication Svc
⊕ Alphabet Inc Class A	2.01	25.92	-	Communication Svc
⊕ Berkshire Hathaway Inc Class B	1.73	27.65	-	Financial Services
⊖ Alphabet Inc Class C	1.70	29.35	-	Communication Svc
⊕ Eli Lilly and Co	1.40	30.76	-	Healthcare
⊕ Broadcom Inc	1.32	32.08	-	Technology
⊕ JPMorgan Chase & Co	1.31	33.39	-	Financial Services
⊕ Tesla Inc	1.10	34.49	-29.25	Consumer Cyclical
⊖ Exxon Mobil Corp	1.04	35.53	-	Energy
⊕ UnitedHealth Group Inc	1.04	36.57	-	Healthcare
⊖ Visa Inc Class A	1.00	37.57	-	Financial Services

Total Holdings 507

⊕ Increase ⊖ Decrease ✨ New to Portfolio

JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

Giri Devulapally since 08-2004
Holly Fleiss since 11-2020
Joseph Wilson since 11-2020
Larry Lee since 11-2020
Robert Maloney since 11-2022

Quantitative Screens

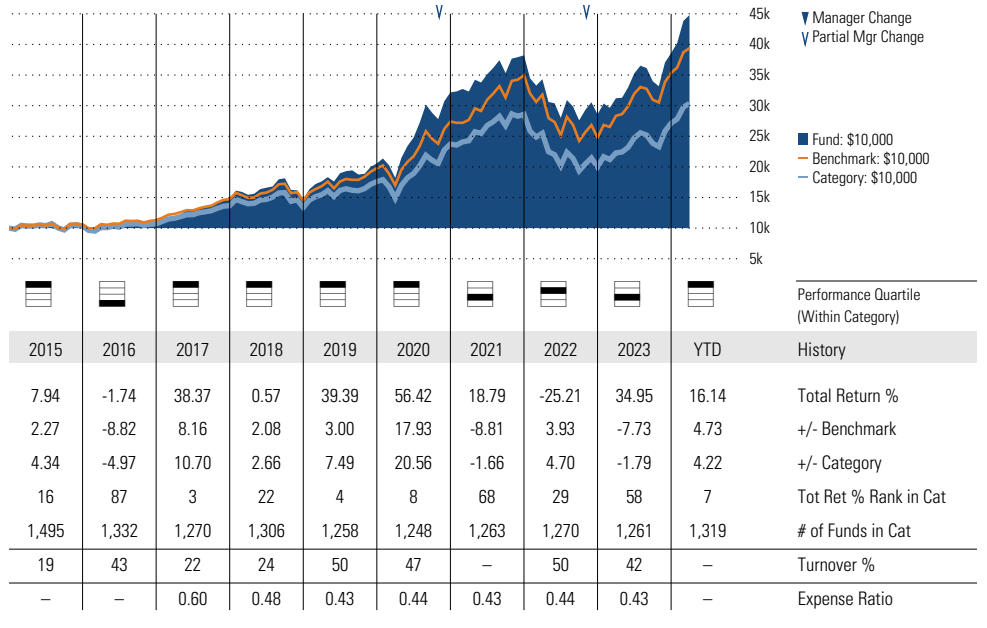
✔ **Performance:** The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 19.67 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.44 is 52.69% lower than the Large Growth category average.

Growth of \$10,000



Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

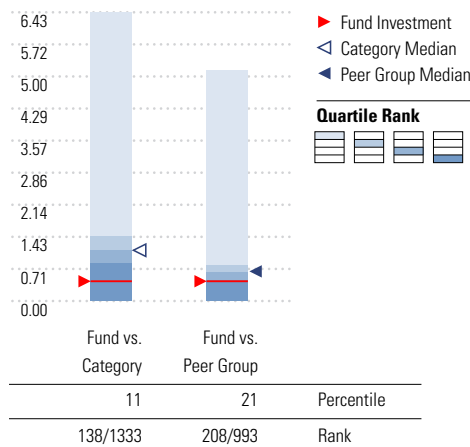
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	04-07-2022

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-0.06	-	-4.06
Beta	0.92	-	0.99
R-Squared	96.43	-	92.99
Standard Deviation	19.79	21.06	21.63
Sharpe Ratio	0.51	0.53	0.34
Tracking Error	4.07	-	5.74
Information Ratio	-0.24	-	-0.81
Up Capture Ratio	93.27	-	91.24
Down Capture Ratio	93.99	-	104.54

Portfolio Metrics

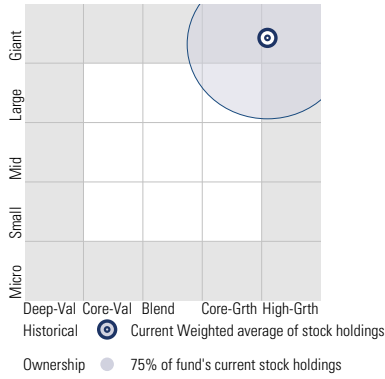
Metric	Fund	Bmark	Cat
Price/Earnings Ratio	38.18	33.46	34.39
Price/Book Ratio	10.17	11.23	9.06
Geom Avg Mkt Cap \$B	439.23	477.55	492.48
ROE	35.98	42.00	38.04

JPMorgan Large Cap Growth R6 JLGMX

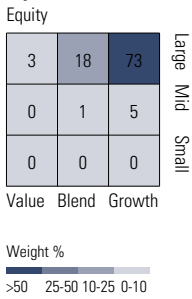
Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

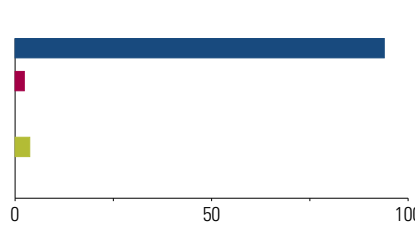
Style Analysis as of 03-31-2024
Morningstar Style Box™



Style Breakdown

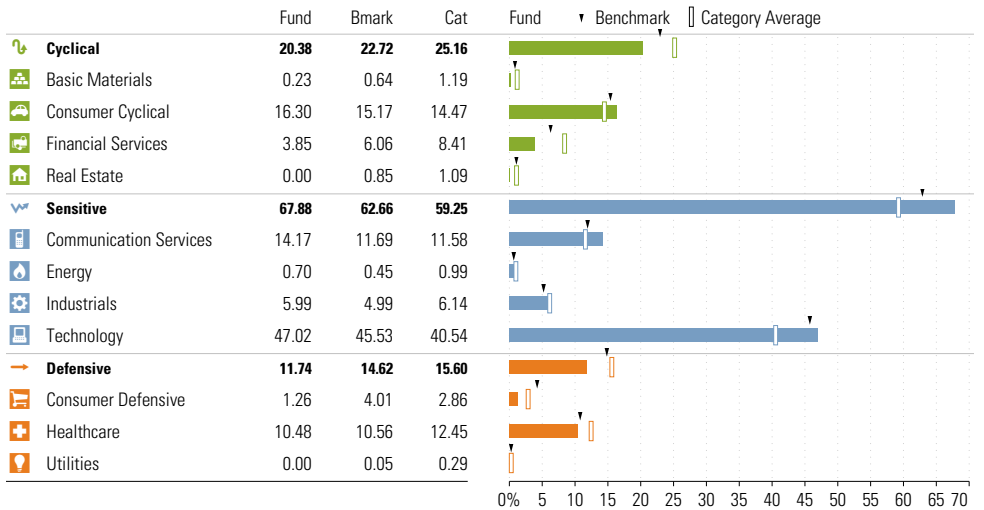


Asset Allocation as of 03-31-2024



Asset Class	Net %	Cat%
US Stocks	93.93	93.88
Non-US Stocks	2.34	4.16
Bonds	0.00	0.01
Cash	3.73	0.85
Other	0.00	1.11
Total	100.00	100.00

Sector Weighting as of 03-31-2024



Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	10.70	10.70	-	Technology
NVIDIA Corp	7.67	18.37	-	Technology
Amazon.com Inc	6.92	25.29	-	Consumer Cyclical
Meta Platforms Inc Class A	5.94	31.24	-	Communication Svc
Eli Lilly and Co	5.20	36.44	-	Healthcare
⊕ JPMorgan Prime Money Market Inst	3.70	40.14	-	-
⊖ Apple Inc	3.61	43.74	-	Technology
⊖ Alphabet Inc Class C	3.57	47.31	-	Communication Svc
⊕ Broadcom Inc	2.82	50.13	-	Technology
Netflix Inc	2.78	52.92	-	Communication Svc
Mastercard Inc Class A	2.54	55.46	-	Financial Services
⊕ Advanced Micro Devices Inc	2.25	57.71	-	Technology
Uber Technologies Inc	2.16	59.86	-	Technology
Regeneron Pharmaceuticals Inc	1.81	61.67	-	Healthcare
Eaton Corp PLC	1.80	63.47	-	Industrials

Total Holdings 67

⊕ Increase ⊖ Decrease ✨ New to Portfolio

MFS International Equity R6

MIEIX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Daniel Ling since 10-2009
Filipe Benzinho since 05-2016

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.51 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.68 is 21.84% lower than the Foreign Large Blend category average.

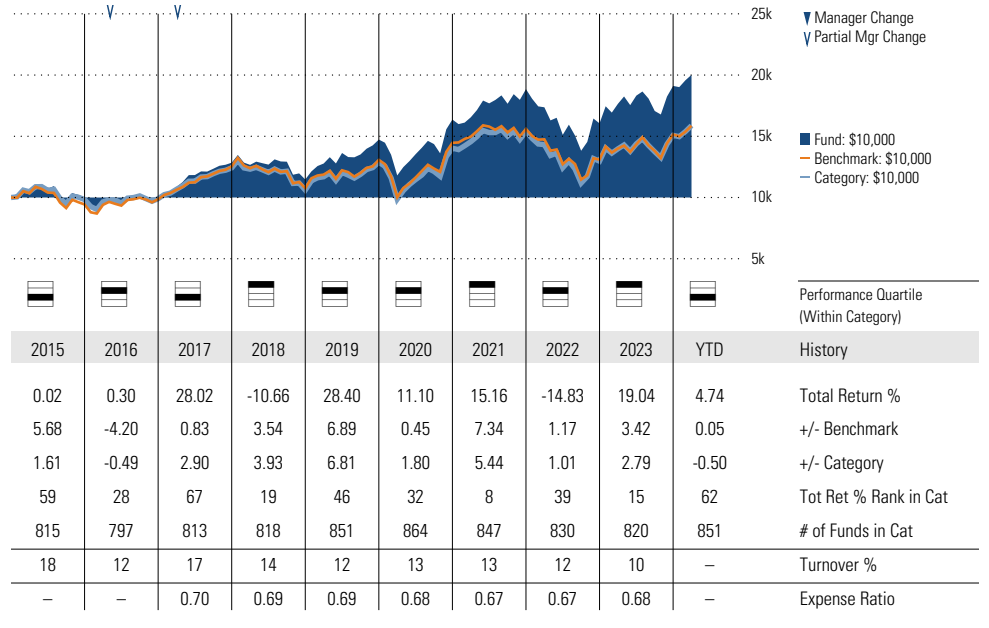
Morningstar Investment Management LLC Analysis

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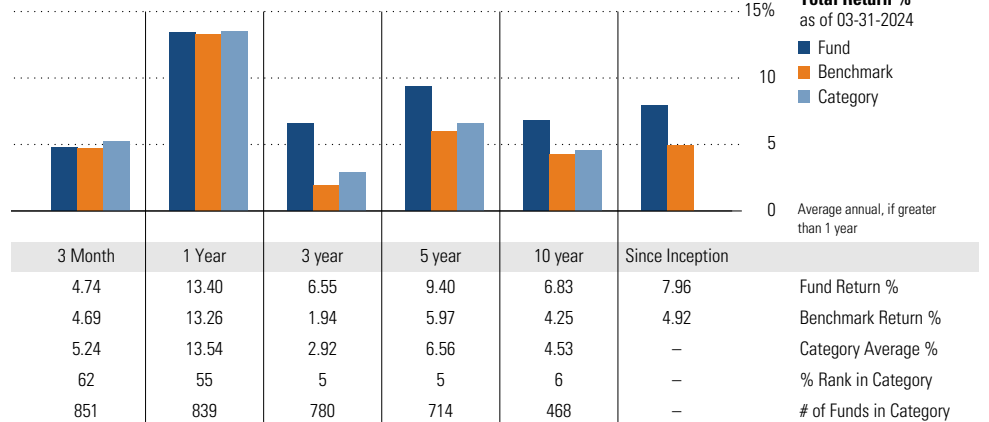
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

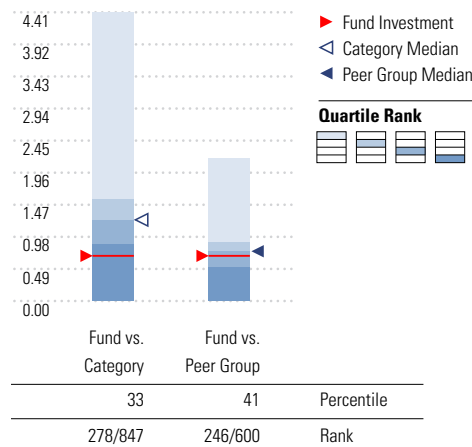
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	4.54	-	0.84
Beta	1.01	-	1.01
R-Squared	92.08	-	93.34
Standard Deviation	17.31	16.42	17.25
Sharpe Ratio	0.28	0.02	0.07
Tracking Error	4.87	-	4.44
Information Ratio	0.95	-	0.22
Up Capture Ratio	115.44	-	105.47
Down Capture Ratio	96.46	-	102.40

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	18.58	15.34	15.88
Price/Book Ratio	2.66	1.81	1.94
Geom Avg Mkt Cap \$B	70.16	49.00	59.06
ROE	19.97	17.61	19.98

MFS International Equity R6

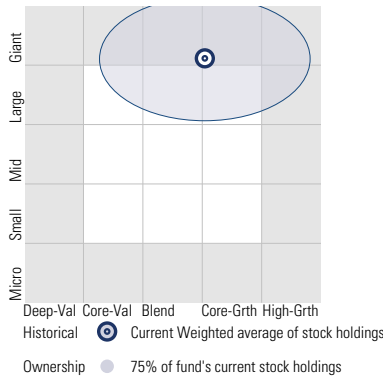
MIEIX

Morningstar Category
Foreign Large Blend

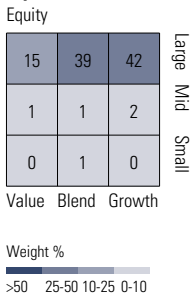
Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2024

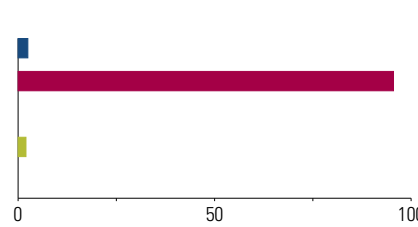
Morningstar Style Box™



Style Breakdown

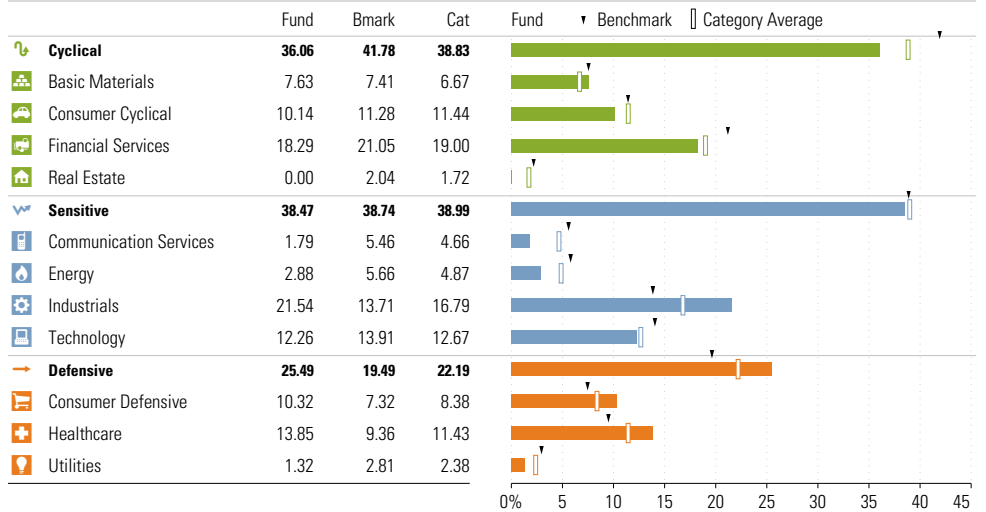


Asset Allocation as of 03-31-2024

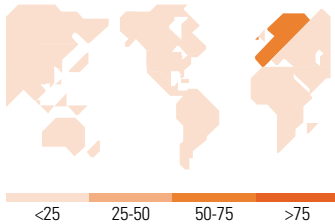


Asset Class	Net %	Cat%
US Stocks	2.48	3.59
Non-US Stocks	95.52	93.96
Bonds	0.00	0.67
Cash	2.00	0.52
Other	0.00	1.26
Total	100.00	100.00

Sector Weighting as of 03-31-2024



World Regions % Equity 03-31-2024



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	24.35	34.61	Americas	6.56	8.86	Greater Europe	69.08	56.52	Developed Markets	96.05
Japan	15.13	19.30	North America	6.56	7.63	United Kingdom	12.24	13.36	Emerging Markets	3.95
Australasia	0.00	4.69	Central/Latin	0.00	1.23	W euro-ex UK	55.88	42.23	Not Available	0.00
Asia-4 Tigers	5.27	6.32				Emrgng Europe	0.00	0.09		
Asia-ex 4 Tigers	3.95	4.30				Africa	0.96	0.84		
Not Classified	0.00	0.00								

Top 10 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Air Liquide SA	3.08	3.08	-	Basic Materials
⊖ Schneider Electric SE	3.07	6.15	-	Industrials
⊖ SAP SE	2.72	8.87	-	Technology
⊖ Hitachi Ltd	2.68	11.55	-	Industrials
⊖ Nestle SA	2.62	14.17	-	Consumer Defensive
⊖ Novo Nordisk A/S Class B	2.44	16.60	-	Healthcare
⊖ Lvmh Moet Hennessy Louis Vuitton SE	2.43	19.03	-	Consumer Cyclical
⊖ Capgemini SE	2.28	21.32	-	Technology
⊖ Compass Group PLC	2.22	23.54	-	Consumer Cyclical
⊖ Roche Holding AG	1.95	25.49	-	Healthcare

Total Holdings 84

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018
Stephen Rodosky since 01-2019
Andrew Dewitt since 02-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 5.42 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.99 is 3.88% lower than the Commodities Broad Basket category average.

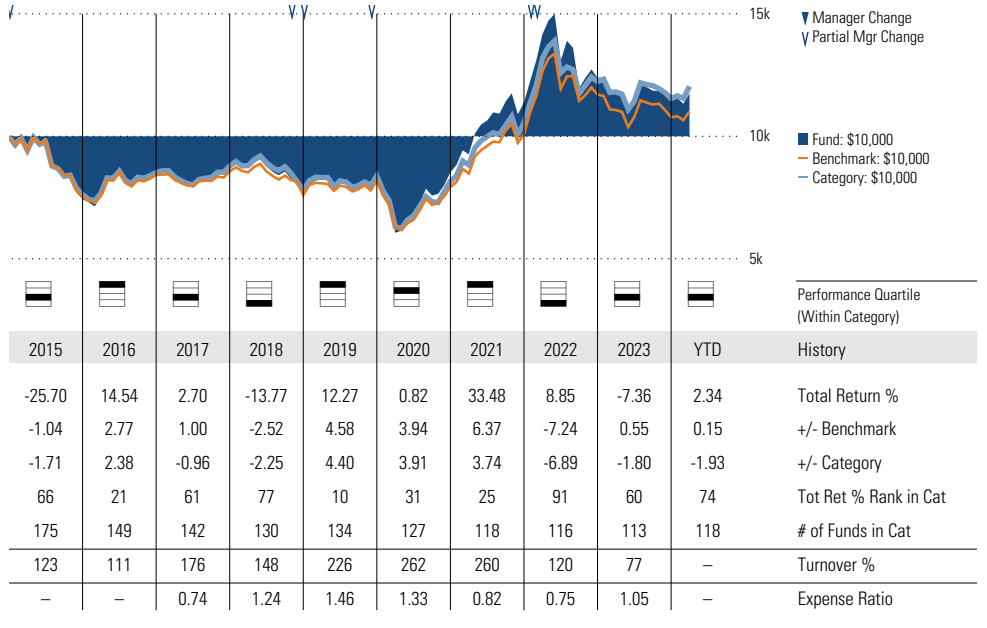
Morningstar Investment Management LLC Analysis

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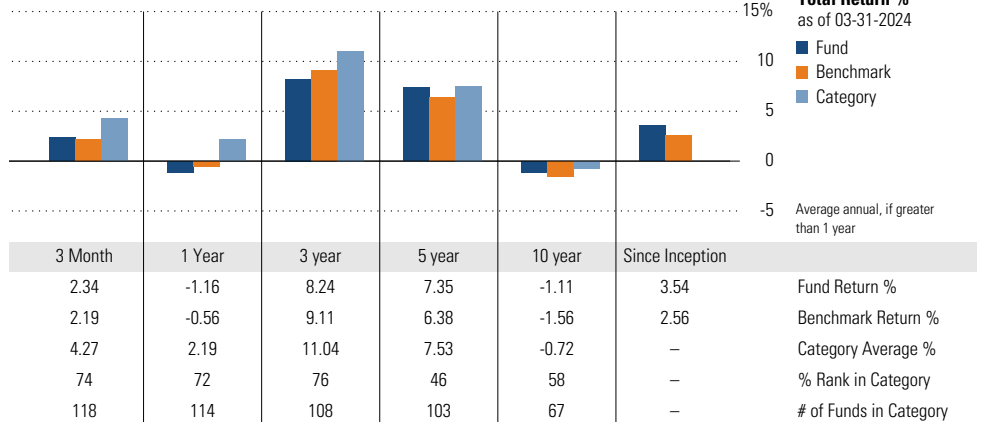
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024

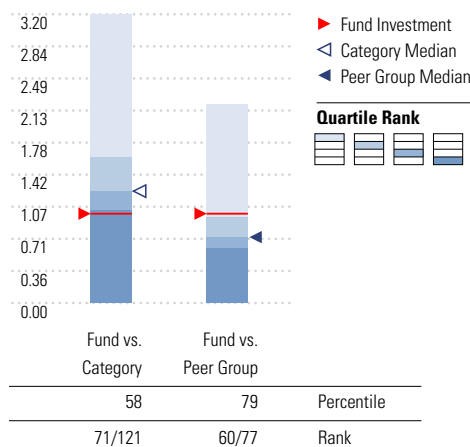
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-1.51	-	1.68
Beta	1.11	-	0.96
R-Squared	96.06	-	89.39
Standard Deviation	17.75	15.71	16.03
Sharpe Ratio	0.37	0.44	0.51
Tracking Error	3.90	-	4.80
Information Ratio	-0.22	-	0.14
Up Capture Ratio	105.54	-	98.62
Down Capture Ratio	112.80	-	90.53

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	12.27	-	7.93
Price/Book Ratio	3.56	-	1.87
Geom Avg Mkt Cap \$B	16.44	-	44.07
ROE	29.97	-	27.17

PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Style Analysis as of 03-31-2024

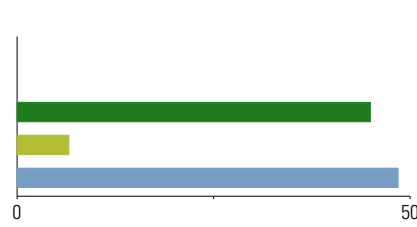
Morningstar Style Box™



Style Breakdown

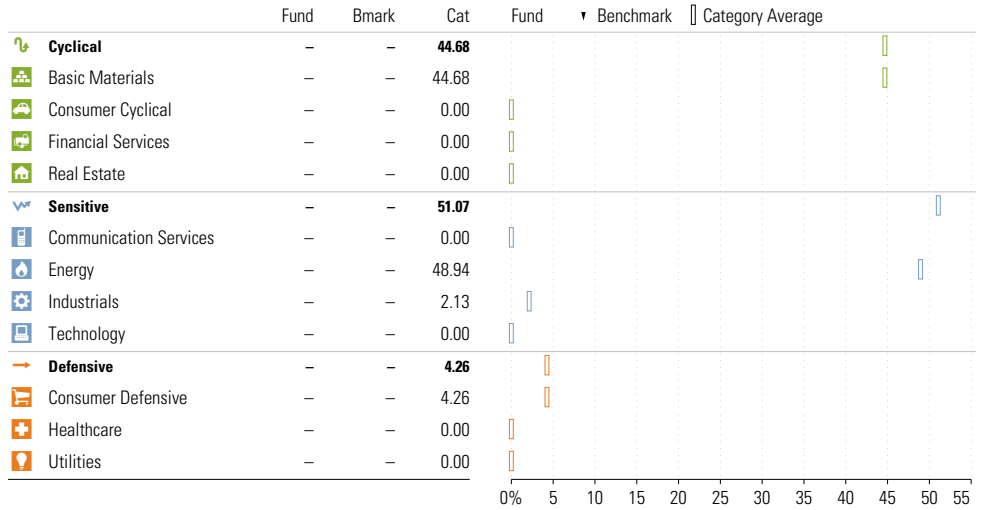


Asset Allocation as of 03-31-2024



Asset Class	Net %	Cat%
US Stocks	0.00	0.89
Non-US Stocks	0.00	0.49
Bonds	44.94	26.63
Cash	6.58	47.89
Other	48.47	24.10
Total	100.00	100.00

Sector Weighting as of 03-31-2024



Top 0 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
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Total Holdings 0

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
Global Bond-USD Hedged

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014

Lorenzo Pagani since 09-2014

Sachin Gupta since 09-2014

Quantitative Screens

✔ **Performance:** The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 9.52 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.63 is 11.27% lower than the Global Bond-USD Hedged category average.

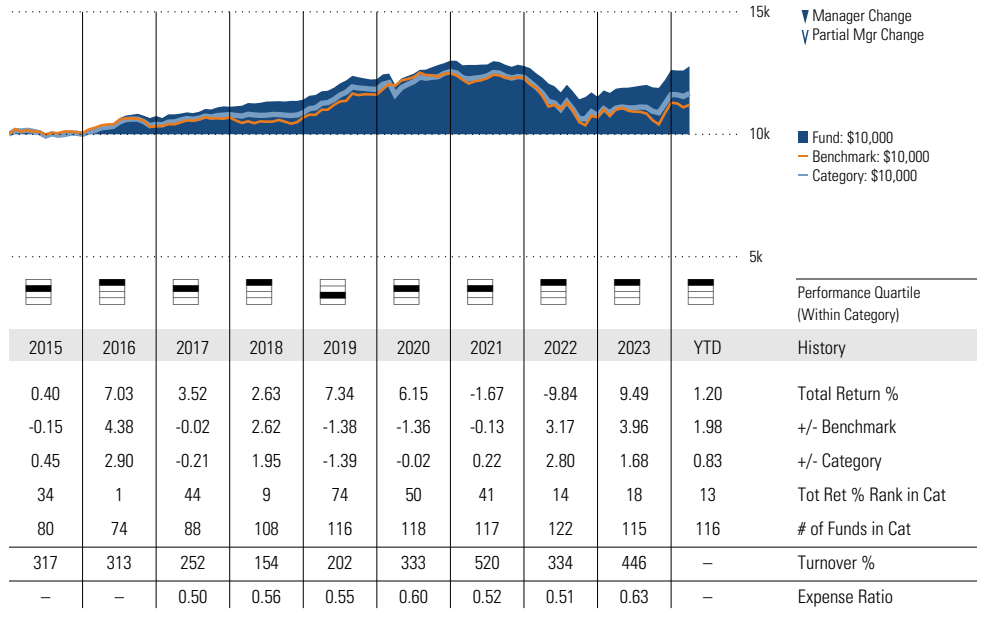
Morningstar Investment Management LLC Analysis

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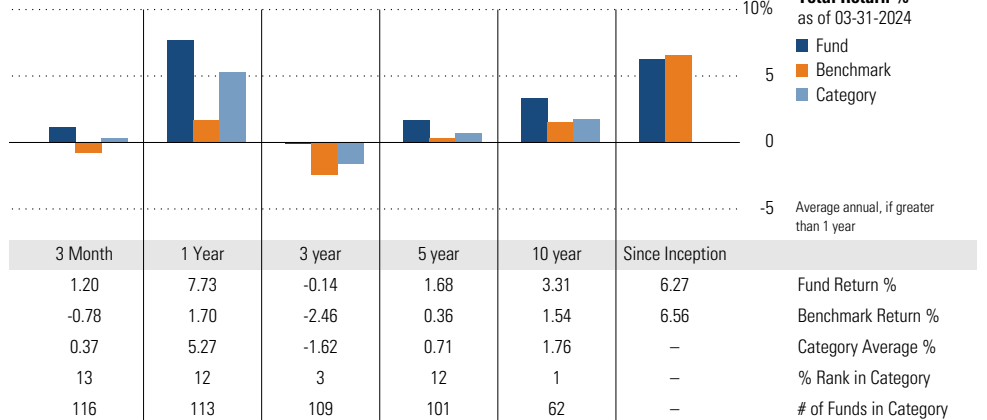
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024

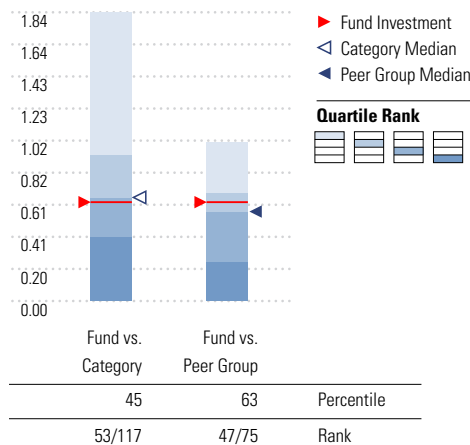
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.32	-	0.33
Beta	0.60	-	0.83
R-Squared	76.45	-	84.73
Standard Deviation	4.97	7.24	6.47
Sharpe Ratio	-0.62	-0.72	-0.72
Tracking Error	3.77	-	3.00
Information Ratio	0.61	-	0.27
Up Capture Ratio	65.51	-	83.18
Down Capture Ratio	52.18	-	80.15

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	6.34	4.43	6.43
Avg Eff Maturity	7.49	-	8.05

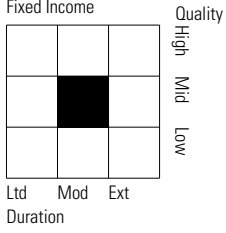
PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
Global Bond-USD Hedged

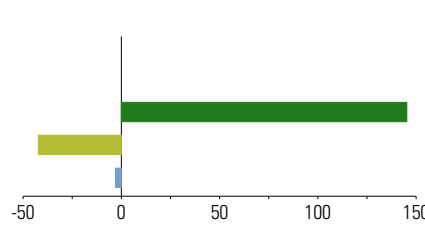
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2024

Style Breakdown



Asset Allocation as of 03-31-2024

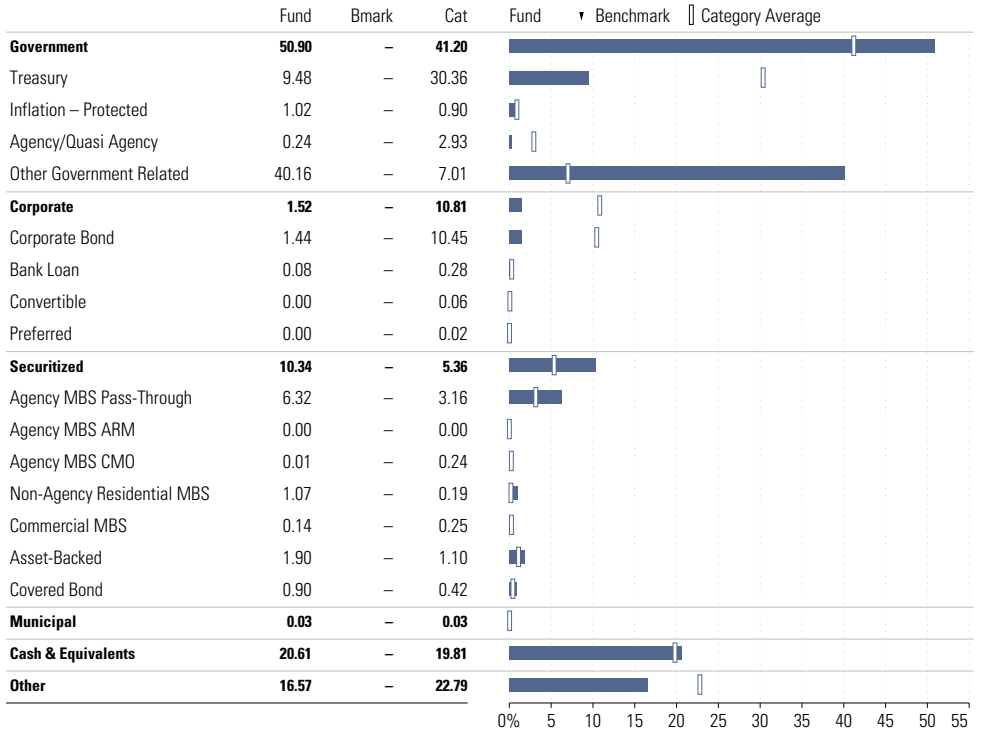


Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	0.00	0.00
Bonds	145.27	60.55
Cash	-42.23	39.33
Other	-3.03	0.11
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	51.22	3.53	26.82
AA	13.50	74.59	12.65
A	15.39	10.82	25.81
BBB	17.35	8.32	21.47
BB	0.83	0.28	5.07
B	0.36	0.00	2.04
Below B	1.35	0.00	1.26
Not Rated	0.00	2.46	4.88

Sector Weighting as of 03-31-2024



Top 0 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Total Holdings 0				

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Schwab Fdmtl Intl Lg Co Idx SFNNX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

David Rios since 04-2017
Christopher Bliss since 04-2017
Jiwei Gu since 02-2024
Joselle Duncan since 02-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 6.93 years.

✔ **Style:** The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.25 is 74.23% lower than the Foreign Large Value category average.

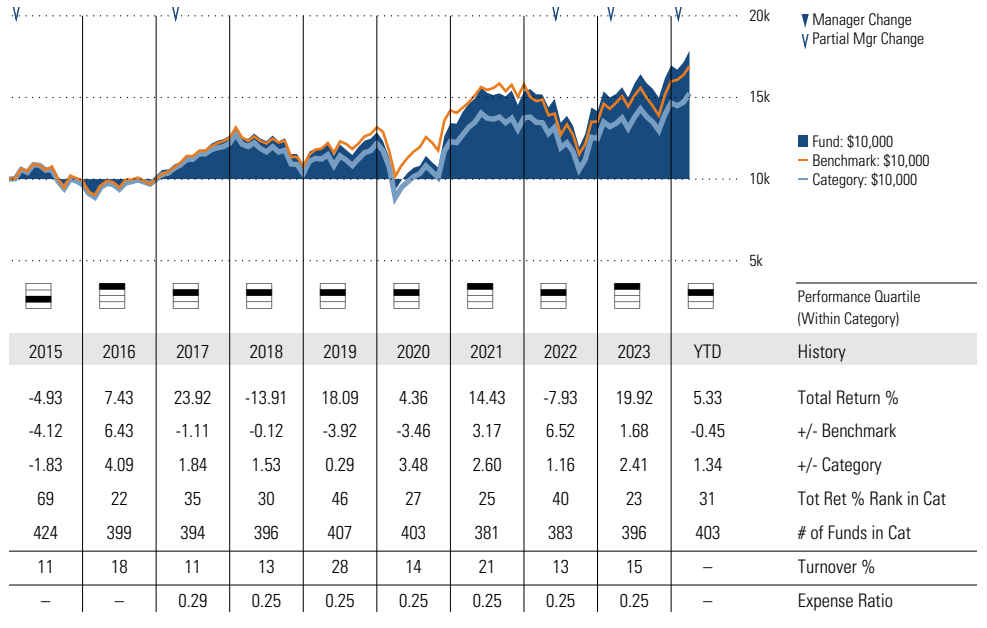
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

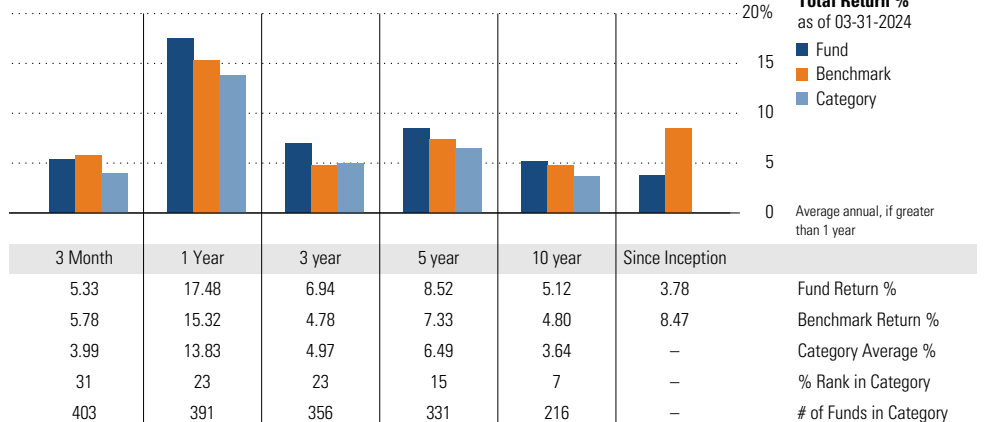
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

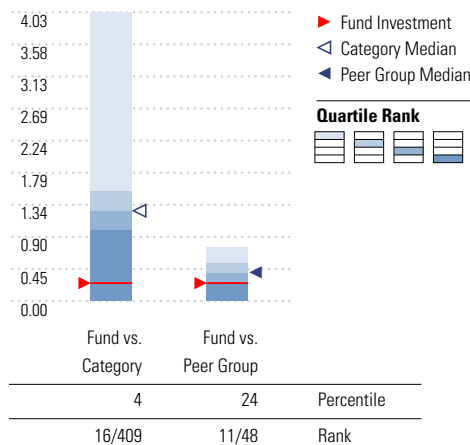
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.26	-	0.53
Beta	0.97	-	0.96
R-Squared	90.85	-	87.90
Standard Deviation	17.21	16.86	17.21
Sharpe Ratio	0.31	0.19	0.20
Tracking Error	5.23	-	6.08
Information Ratio	0.41	-	0.05
Up Capture Ratio	97.81	-	93.74
Down Capture Ratio	88.18	-	91.73

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	11.75	15.76	11.91
Price/Book Ratio	1.19	1.86	1.30
Geom Avg Mkt Cap \$B	37.69	54.55	39.03
ROE	12.92	18.63	14.30

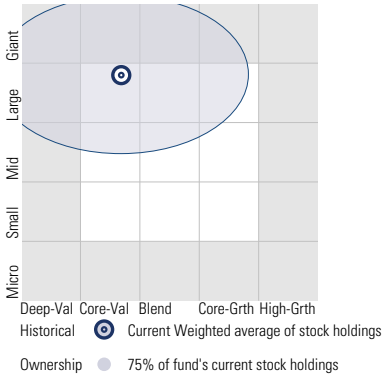
Schwab Fdmtl Intl Lg Co Idx SFNFX

Morningstar Category
Foreign Large Value

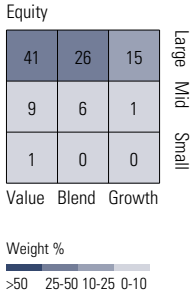
Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 03-31-2024

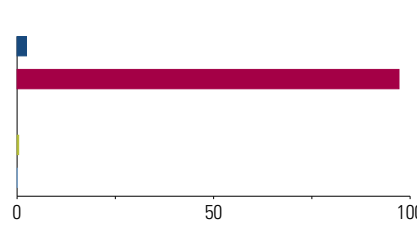
Morningstar Style Box™



Style Breakdown

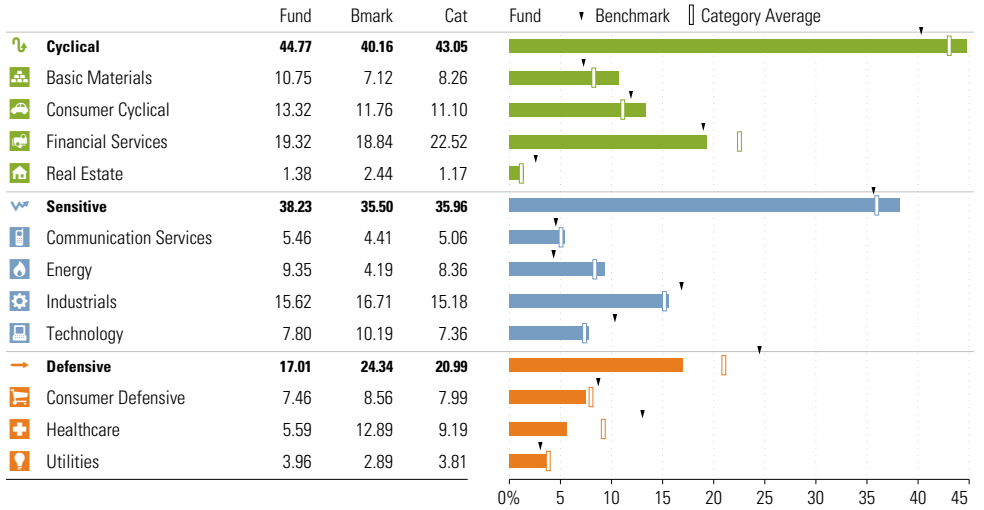


Asset Allocation as of 03-31-2024

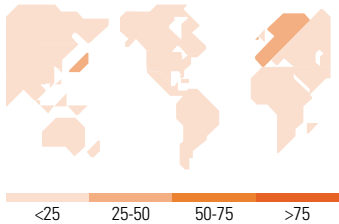


Asset Class	Net %	Cat%
US Stocks	2.39	2.89
Non-US Stocks	97.17	95.22
Bonds	0.00	0.17
Cash	0.40	1.00
Other	0.04	0.71
Total	100.00	100.00

Sector Weighting as of 03-31-2024



World Regions % Equity 03-31-2024



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	40.93	30.37	Americas	8.31	8.65	Greater Europe	50.75	60.98	Developed Markets	99.68
Japan	27.20	17.25	North America	8.31	7.54	United Kingdom	13.63	18.05	Emerging Markets	0.32
Australasia	4.95	3.33	Central/Latin	0.00	1.11	W euro-ex UK	36.65	42.17	Not Available	0.00
Asia-4 Tigers	8.71	7.19				Emrgng Europe	0.23	0.14		
Asia-ex 4 Tigers	0.07	2.60				Africa	0.24	0.62		
Not Classified	0.00	0.00								

Top 10 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Shell PLC	2.30	2.30	-	Energy
⊖ Samsung Electronics Co Ltd	2.10	4.40	-	Technology
⊖ Toyota Motor Corp	1.87	6.27	-	Consumer Cyclical
⊕ TotalEnergies SE	1.30	7.57	-	Energy
⊕ BP PLC	1.03	8.60	-	Energy
⊕ Msci Eafe Jun24 Ifus 20240621	0.95	9.55	-	-
⊕ Glencore PLC	0.83	10.38	-	Basic Materials
⊖ Honda Motor Co Ltd	0.82	11.19	-	Consumer Cyclical
⊕ Nestle SA	0.80	11.99	-	Consumer Defensive
⊕ Banco Santander SA	0.78	12.78	-	Financial Services

Total Holdings 926

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Dividend Growth Inv VDIGX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Peter Fisher since 07-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.

✗ **Management:** The fund's management team has been in place for less than three years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.3 is 60% lower than the Large Blend category average.

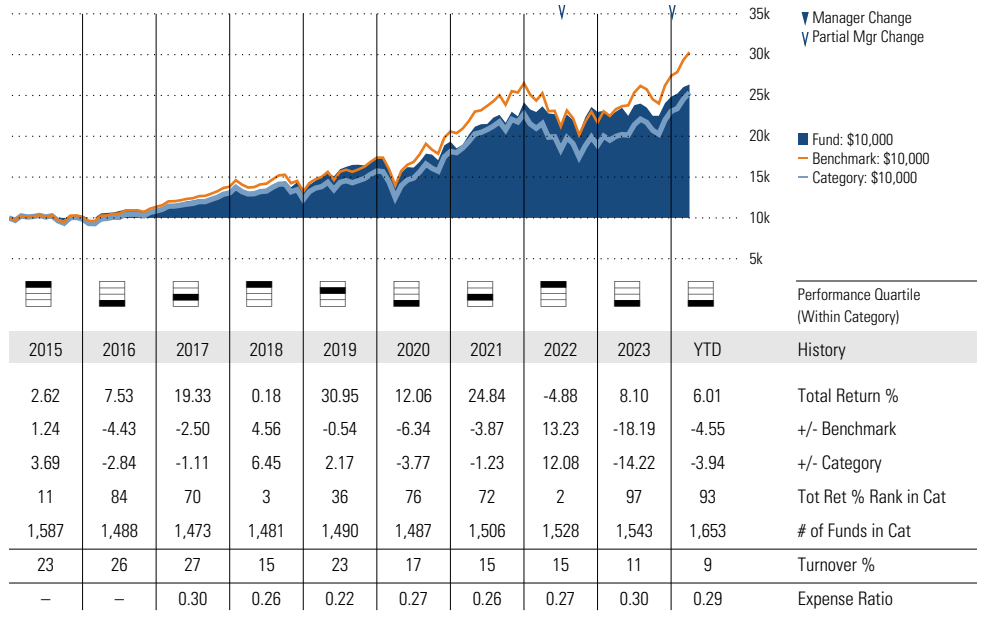
Morningstar Investment Management LLC Analysis

The fund fails the manager tenure screen due to a late-2023 departure. However, the new lead manager has been transitioning into the lead position over the past two years and pursues the fund's long-running strategy.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

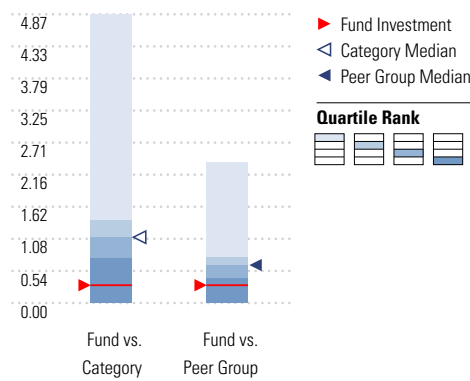
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.75	-	-0.96
Beta	0.74	-	0.94
R-Squared	81.15	-	94.59
Standard Deviation	14.39	17.60	16.99
Sharpe Ratio	0.49	0.54	0.45
Tracking Error	7.78	-	3.62
Information Ratio	-0.28	-	-1.36
Up Capture Ratio	73.91	-	92.17
Down Capture Ratio	70.98	-	96.02

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	27.45	24.84	24.56
Price/Book Ratio	6.48	4.36	5.06
Geom Avg Mkt Cap \$B	187.47	270.11	347.16
ROE	35.22	32.68	33.81

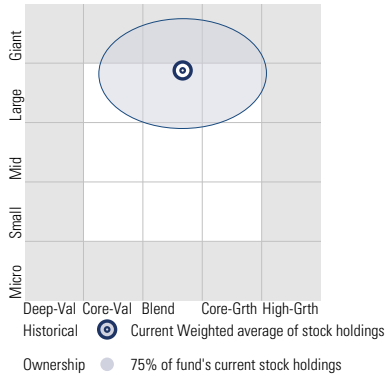
Vanguard Dividend Growth Inv VDIGX

Morningstar Category
Large Blend

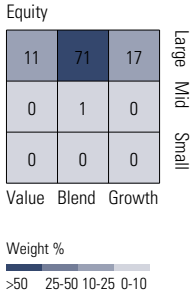
Morningstar Index
S&P 500 TR USD

Style Analysis as of 03-31-2024

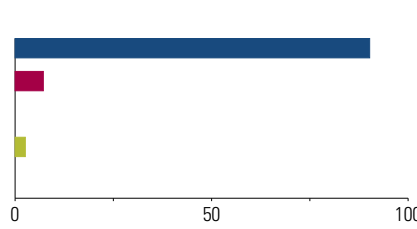
Morningstar Style Box™



Style Breakdown

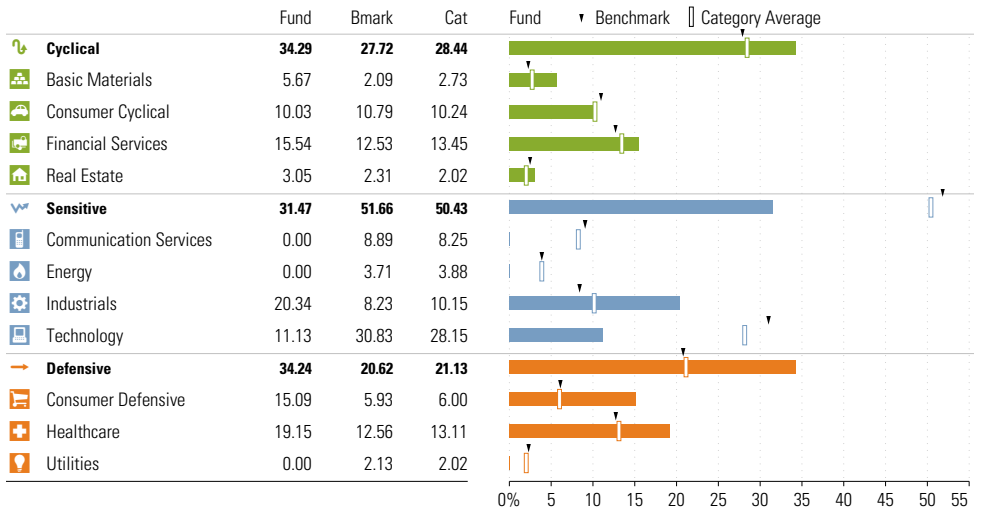


Asset Allocation as of 03-31-2024



Asset Class	Net %	Cat%
US Stocks	90.22	95.21
Non-US Stocks	7.18	2.49
Bonds	0.00	-0.24
Cash	2.60	1.49
Other	0.00	1.06
Total	100.00	100.00

Sector Weighting as of 03-31-2024



Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	4.47	4.47	-	Technology
Stryker Corp	3.67	8.13	-	Healthcare
Danaher Corp	3.25	11.38	-	Healthcare
UnitedHealth Group Inc	3.21	14.59	-	Healthcare
Linde PLC	3.14	17.73	-	Basic Materials
Visa Inc Class A	3.13	20.86	-	Financial Services
Colgate-Palmolive Co	3.01	23.87	-	Consumer Defensive
American Express Co	3.01	26.88	-	Financial Services
TJX Companies Inc	2.97	29.85	-	Consumer Cyclical
Mastercard Inc Class A	2.93	32.78	-	Financial Services
Honeywell International Inc	2.91	35.69	-	Industrials
Accenture PLC Class A	2.82	38.50	-	Technology
Northrop Grumman Corp	2.78	41.28	-	Industrials
Marsh & McLennan Companies Inc	2.76	44.04	-	Financial Services
Procter & Gamble Co	2.68	46.72	-	Consumer Defensive

Total Holdings 51

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Portfolio Manager(s)

Awais Khan since 07-2021
Aurélie Denis since 02-2023
Aaron Choi since 08-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

✗ **Management:** The fund's management team has been in place for less than three years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 92.78% lower than the Mid-Cap Value category average.

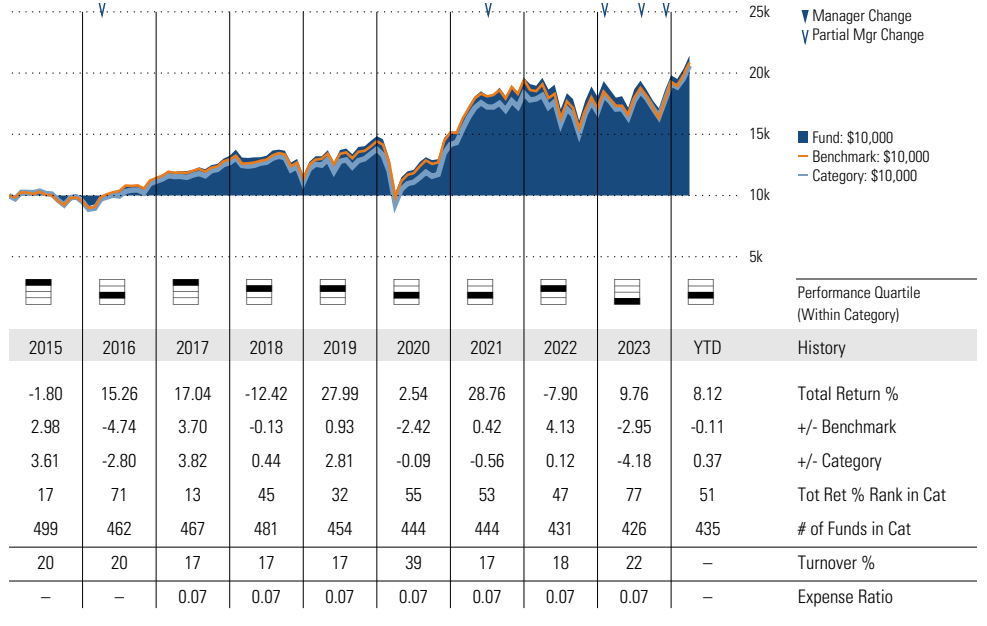
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, well-established process of running index funds at Vanguard means that such changes are not concerning.

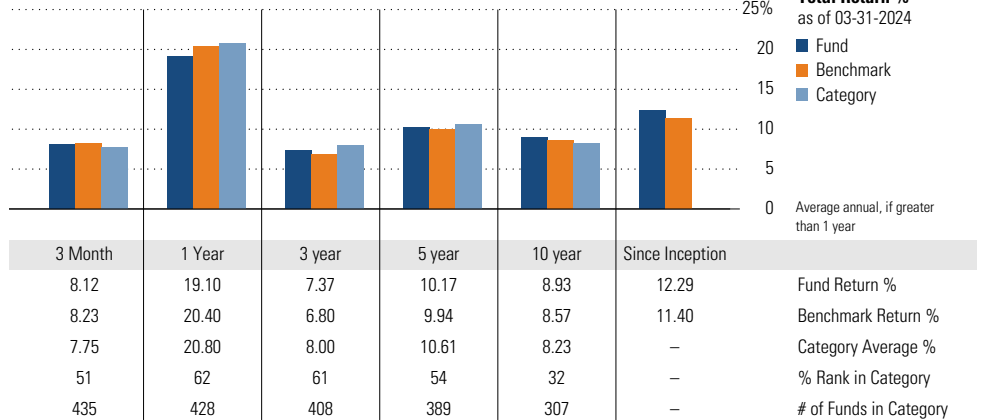
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

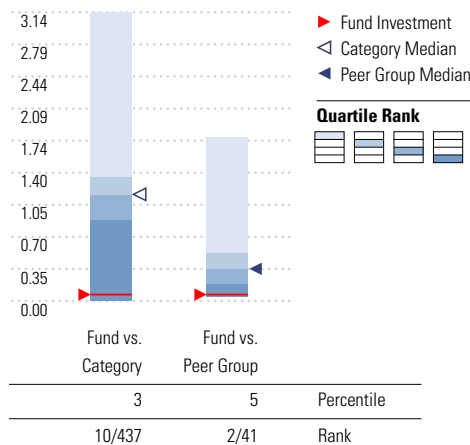
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.82	-	1.46
Beta	0.95	-	0.94
R-Squared	98.55	-	94.30
Standard Deviation	18.45	19.34	18.78
Sharpe Ratio	0.32	0.28	0.34
Tracking Error	2.45	-	4.69
Information Ratio	0.23	-	0.26
Up Capture Ratio	97.09	-	95.44
Down Capture Ratio	94.44	-	90.32

Portfolio Metrics

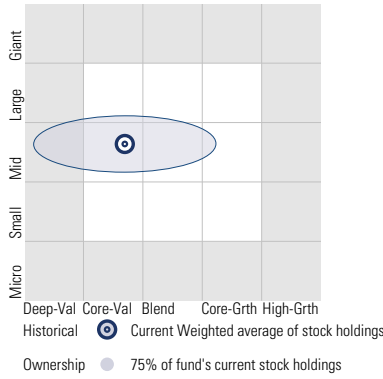
	Fund	Bmark	Cat
Price/Earnings Ratio	18.54	17.78	16.20
Price/Book Ratio	2.29	2.22	2.02
Geom Avg Mkt Cap \$B	28.43	19.24	15.26
ROE	16.44	14.18	13.61

Vanguard Mid-Cap Value Index Admiral VMVAX

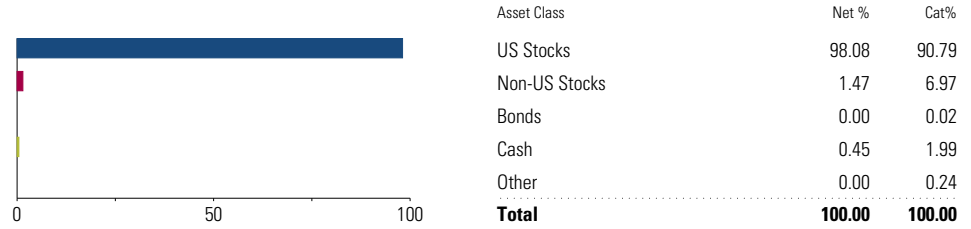
Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

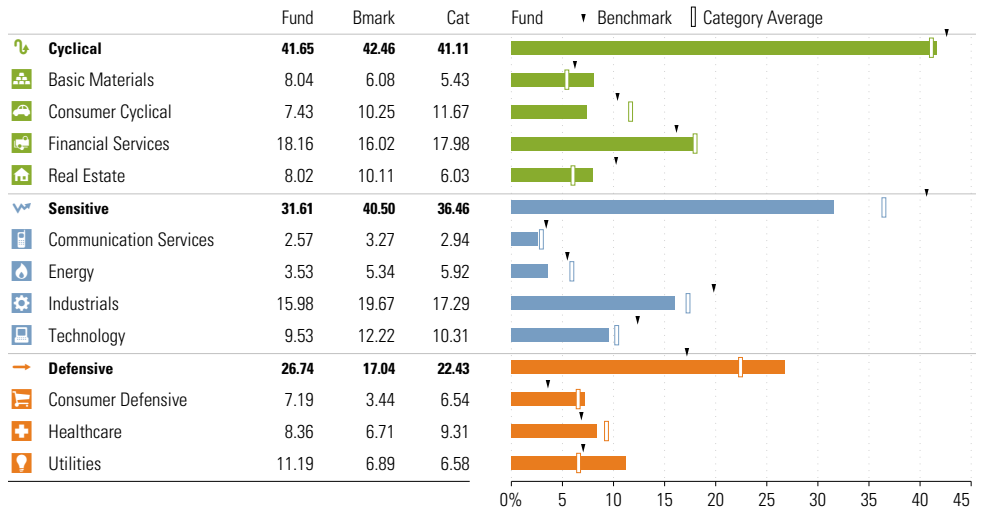
Style Analysis as of 03-31-2024
Morningstar Style Box™



Asset Allocation as of 03-31-2024



Sector Weighting as of 03-31-2024



Style Breakdown



Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ PACCAR Inc	1.57	1.57	27.15	Industrials
⊖ Arthur J. Gallagher & Co	1.31	2.88	11.46	Financial Services
⊖ Carrier Global Corp Ordinary Shares	1.20	4.08	1.18	Industrials
⊕ D.R. Horton Inc	1.19	5.27	8.47	Consumer Cyclical
⊖ Nucor Corp	1.18	6.45	14.02	Basic Materials
⊖ United Rentals Inc	1.17	7.62	26.04	Industrials
⊖ ONEOK Inc	1.13	8.75	15.58	Energy
⊖ Allstate Corp	1.10	9.85	24.25	Financial Services
⊖ Digital Realty Trust Inc	1.09	10.93	7.94	Real Estate
⊖ Ferguson PLC	1.07	12.01	13.54	Industrials
⊖ Ameriprise Financial Inc	1.06	13.07	15.79	Financial Services
⊖ Fidelity National Information Services Inc	1.06	14.13	24.09	Technology
⊖ PG&E Corp	1.06	15.19	-6.99	Utilities
⊖ Prudential Financial Inc	1.02	16.21	14.45	Financial Services
⊖ Centene Corp	1.02	17.23	5.75	Healthcare

Total Holdings 198

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-2004
Nick Birkett since 02-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 19.26 years.

✔ **Style:** The fund has landed in its primary style box — Small Growth — 96.67 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 93.97% lower than the Small Growth category average.

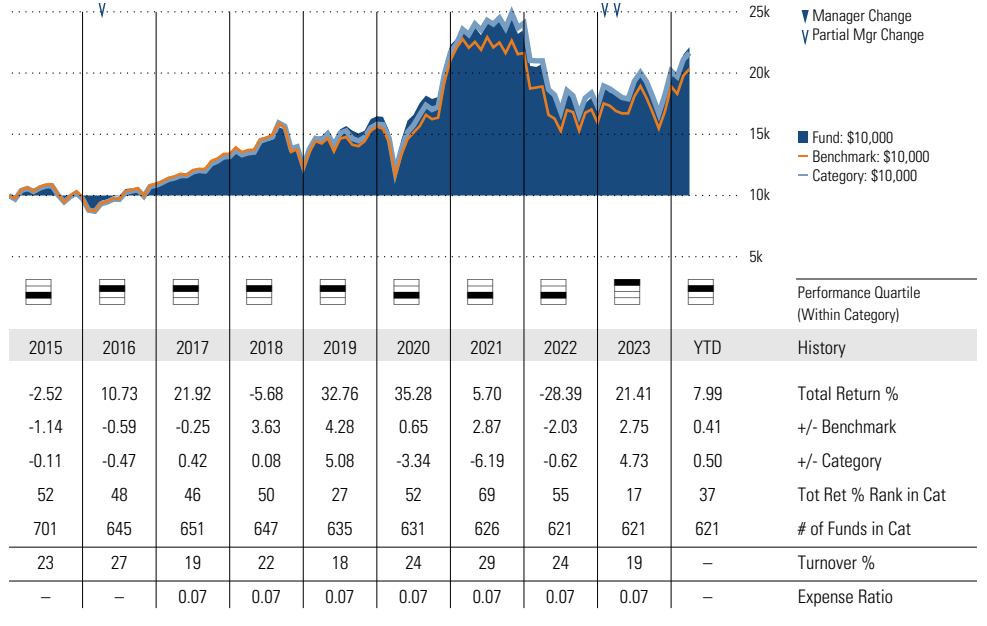
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

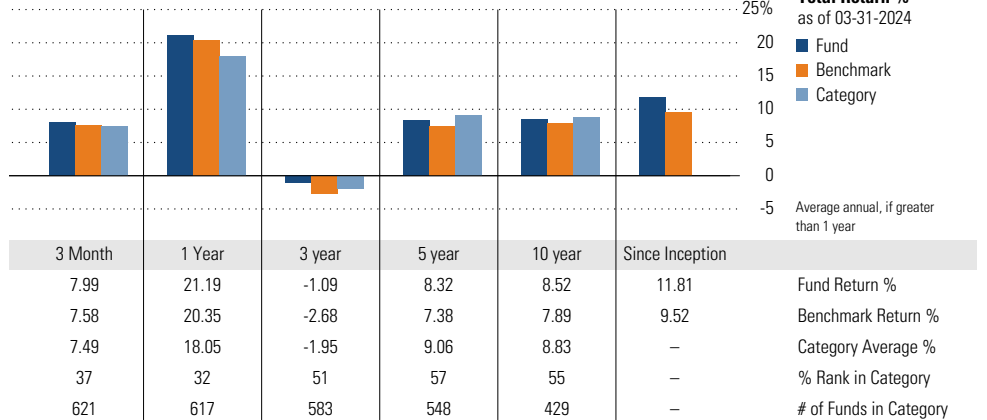
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

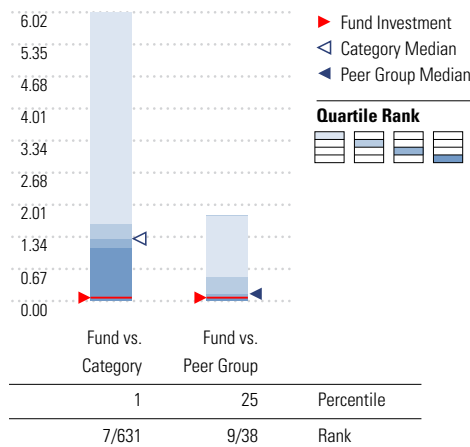
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.55	-	0.20
Beta	0.98	-	0.94
R-Squared	97.26	-	90.95
Standard Deviation	22.18	22.41	22.03
Sharpe Ratio	-0.07	-0.14	-0.12
Tracking Error	3.71	-	6.84
Information Ratio	0.43	-	0.10
Up Capture Ratio	103.51	-	94.79
Down Capture Ratio	98.17	-	94.60

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	28.19	21.70	28.60
Price/Book Ratio	4.11	4.07	4.00
Geom Avg Mkt Cap \$B	7.46	3.44	6.70
ROE	11.83	10.62	11.42

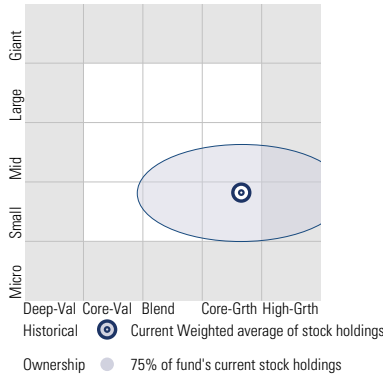
Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category
Small Growth

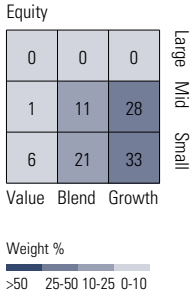
Morningstar Index
Russell 2000 Growth TR USD

Style Analysis as of 03-31-2024

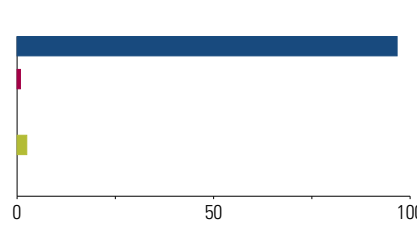
Morningstar Style Box™



Style Breakdown

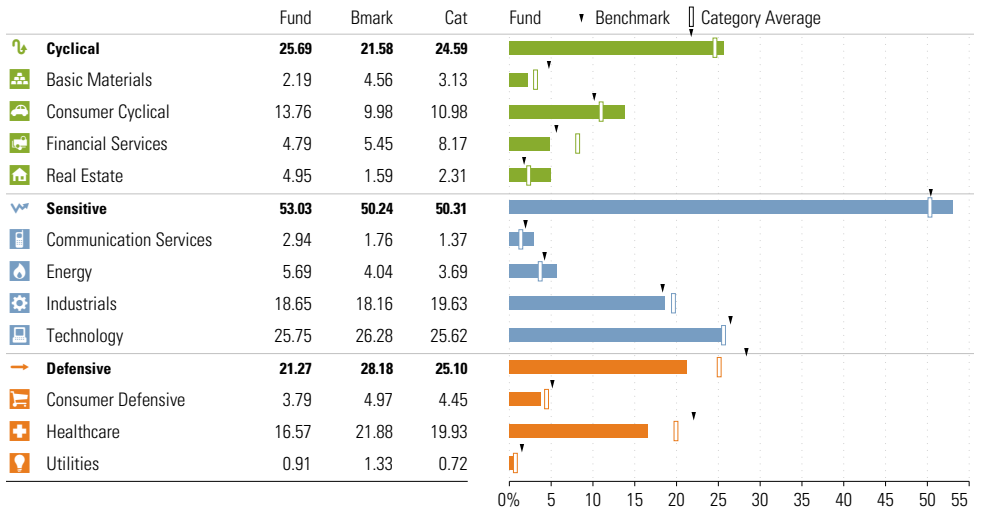


Asset Allocation as of 03-31-2024



Asset Class	Net %	Cat%
US Stocks	96.69	92.68
Non-US Stocks	0.85	4.52
Bonds	0.00	0.01
Cash	2.46	1.71
Other	0.00	1.07
Total	100.00	100.00

Sector Weighting as of 03-31-2024



Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Slcmt1142	2.16	2.16	-	-
⊖ Targa Resources Corp	0.99	3.15	-	Energy
⊖ Deckers Outdoor Corp	0.96	4.11	-	Consumer Cyclical
⊕ MicroStrategy Inc Class A	0.92	5.03	-	Technology
⊖ Axon Enterprise Inc	0.88	5.91	-	Industrials
⊕ PTC Inc	0.85	6.77	-	Technology
⊕ Entegris Inc	0.84	7.61	-	Technology
⊕ DraftKings Inc Ordinary Shares - Class A	0.77	8.37	-	Consumer Cyclical
⊖ Graco Inc	0.62	9.00	-	Industrials
⊖ Lennox International Inc	0.62	9.62	-	Industrials
⊕ Pure Storage Inc Class A	0.62	10.24	-	Technology
⊖ Saia Inc	0.62	10.86	-	Industrials
⊖ Manhattan Associates Inc	0.61	11.47	-	Technology
⊕ Nutanix Inc Class A	0.60	12.06	-	Technology
⊖ Vertiv Holdings Co Class A	0.59	12.65	-	Industrials

Total Holdings 619

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016

Nick Birkett since 02-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 7.93 years.

✔ **Style:** The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 93.69% lower than the Small Value category average.

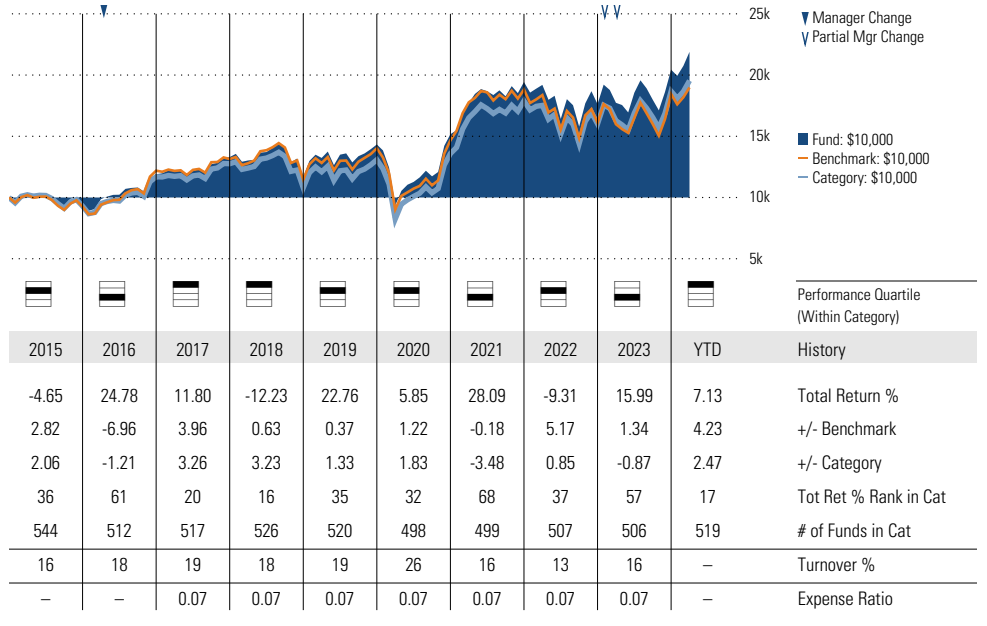
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

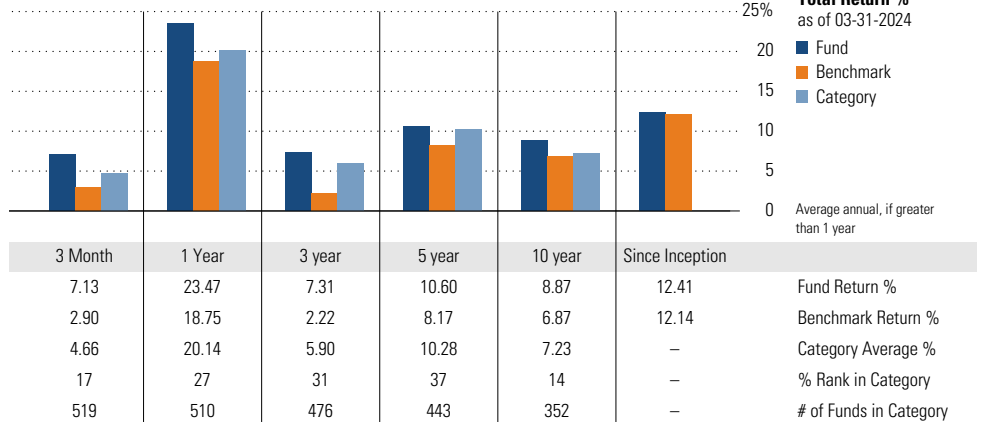
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

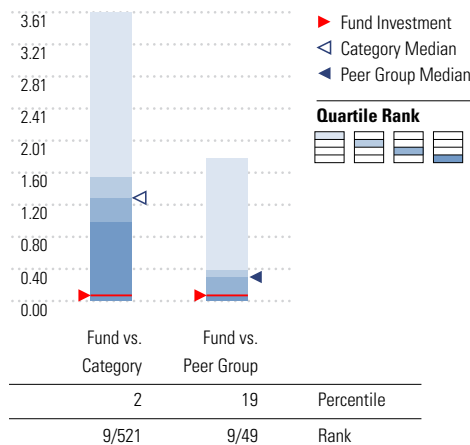
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	4.96	-	3.39
Beta	0.92	-	0.93
R-Squared	96.54	-	93.14
Standard Deviation	20.22	21.49	20.62
Sharpe Ratio	0.30	0.07	0.22
Tracking Error	4.10	-	5.51
Information Ratio	1.24	-	0.62
Up Capture Ratio	102.20	-	98.44
Down Capture Ratio	86.44	-	87.92

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	14.60	11.84	14.40
Price/Book Ratio	1.82	1.29	1.64
Geom Avg Mkt Cap \$B	6.22	2.09	4.59
ROE	13.64	5.59	12.78

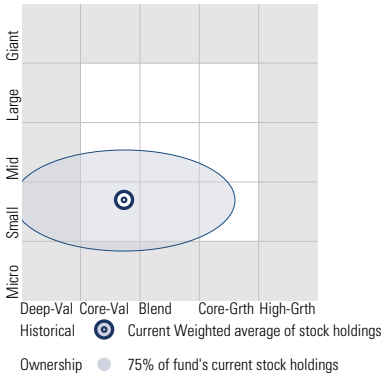
Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Style Analysis as of 03-31-2024

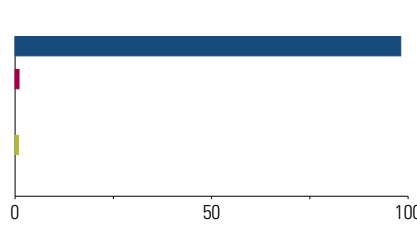
Morningstar Style Box™



Style Breakdown

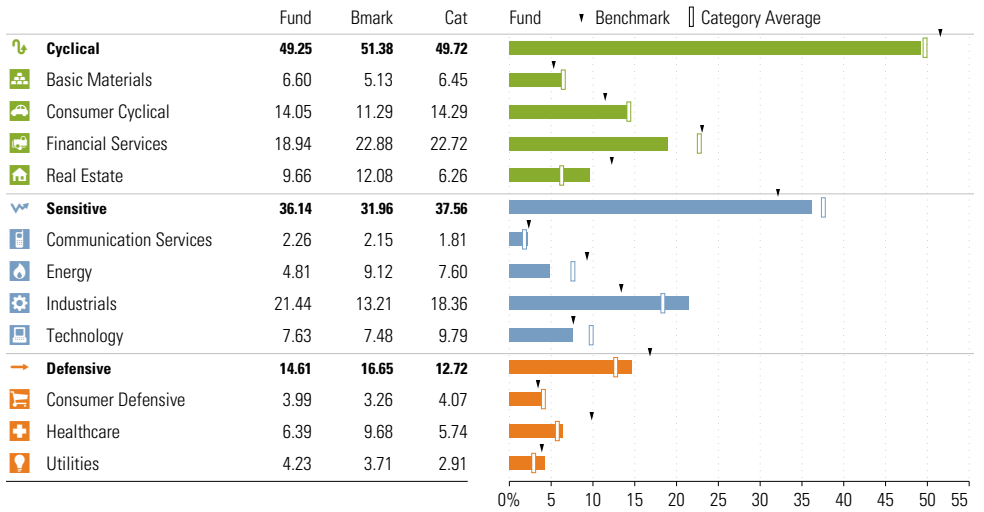


Asset Allocation as of 03-31-2024



Asset Class	Net %	Cat%
US Stocks	98.13	93.03
Non-US Stocks	1.00	3.25
Bonds	0.00	0.03
Cash	0.87	3.42
Other	0.00	0.26
Total	100.00	100.00

Sector Weighting as of 03-31-2024



Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Builders FirstSource Inc	0.78	0.78	-	Industrials
⊕ Slcmt1142	0.66	1.45	-	-
⊖ Booz Allen Hamilton Holding Corp Class A	0.59	2.04	-	Industrials
⊖ Reliance Inc	0.59	2.63	-	Basic Materials
⊖ Carlisle Companies Inc	0.58	3.20	-	Industrials
⊖ IDEX Corp	0.57	3.77	-	Industrials
⊕ First Citizens BancShares Inc Class A	0.54	4.32	-	Financial Services
⊖ Atmos Energy Corp	0.51	4.83	-	Utilities
⊖ EMCOR Group Inc	0.51	5.34	-	Industrials
⊖ Jabil Inc	0.50	5.84	-	Technology
⊖ Williams-Sonoma Inc	0.50	6.33	-	Consumer Cyclical
⊖ RPM International Inc	0.47	6.81	-	Basic Materials
⊖ NRG Energy Inc	0.47	7.28	-	Utilities
⊖ Bunge Global SA	0.45	7.73	-	Consumer Defensive
⊖ Owens-Corning Inc	0.45	8.18	-	Industrials

Total Holdings 858

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Windsor™ II Admiral™ VWNAX

Morningstar Category
Large Value

Morningstar Index
Russell 1000 Value TR USD

Portfolio Manager(s)

George Davis since 12-2003
 Andrew Lacey since 01-2007
 John Mahedy since 01-2010
 Lewis Sanders since 01-2010
 Scott McBride since 01-2019
 Howard Gleicher since 12-2019
 Gregory Padilla since 12-2019
 Henry Seiden since 02-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 20.32 years.

✗ **Style:** The fund has landed in its primary style box — Large Value — 0 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.26 is 70.79% lower than the Large Value category average.

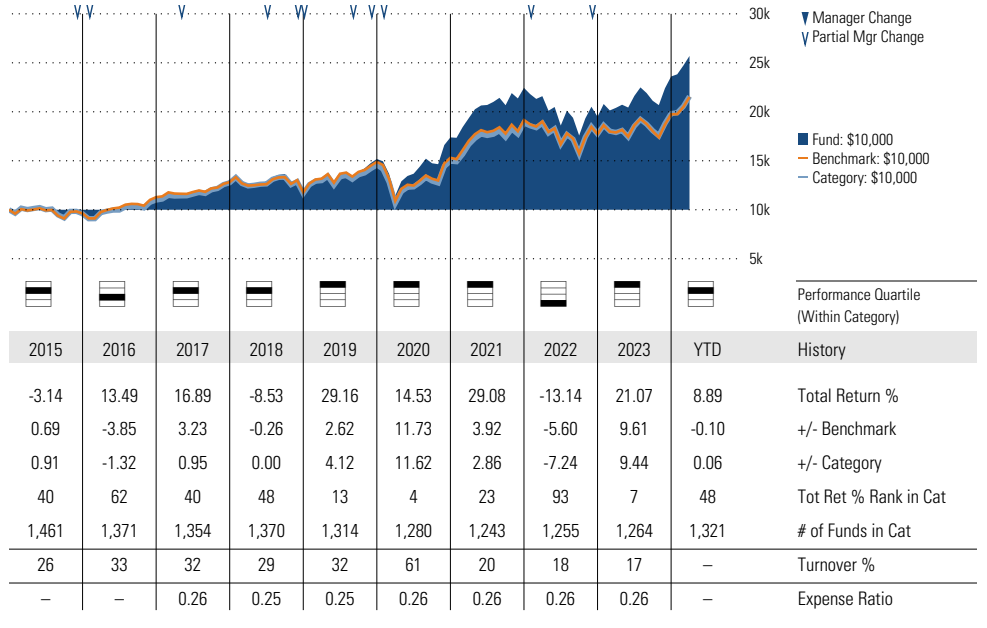
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the fund has drifted into the large-blend portion of the Morningstar Style Box. The drift towards blend is not unexpected as the fund's subadvisor lineup has shifted in recent years to managers that run more core-oriented strategies and lower exposure to deep-value oriented managers. We are not concerned with this screen failure but will continue to monitor the fund's strategy and category assignment.

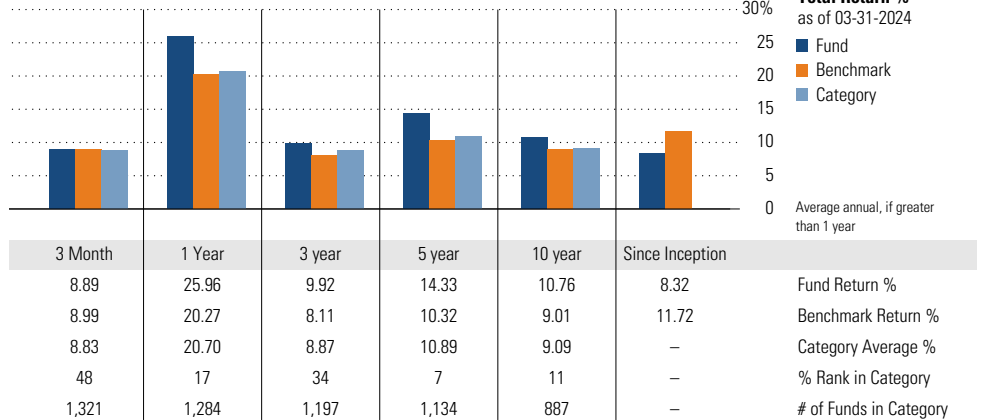
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

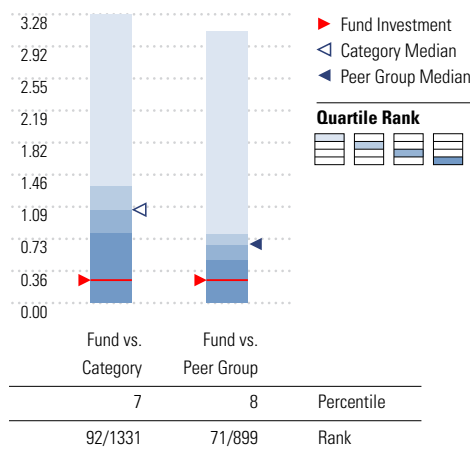
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.71	-	1.07
Beta	1.00	-	0.96
R-Squared	96.05	-	94.27
Standard Deviation	16.81	16.43	16.34
Sharpe Ratio	0.47	0.38	0.43
Tracking Error	3.34	-	4.01
Information Ratio	0.54	-	0.22
Up Capture Ratio	102.12	-	98.20
Down Capture Ratio	94.86	-	93.98

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	19.49	17.93	18.96
Price/Book Ratio	2.76	2.34	2.53
Geom Avg Mkt Cap \$B	148.52	73.93	121.22
ROE	23.44	16.60	21.17

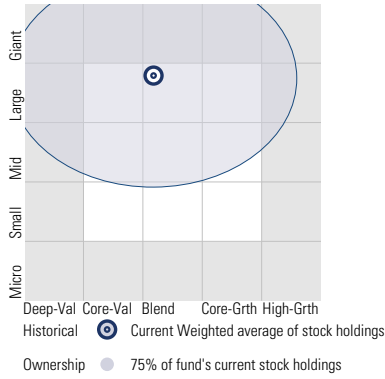
Vanguard Windsor™ II Admiral™ VWNAX

Morningstar Category
Large Value

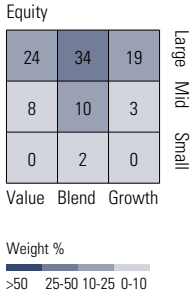
Morningstar Index
Russell 1000 Value TR USD

Style Analysis as of 03-31-2024

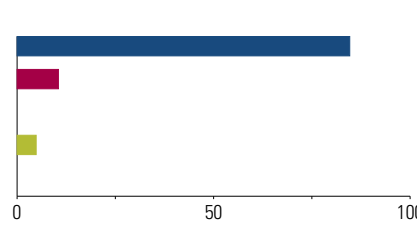
Morningstar Style Box™



Style Breakdown

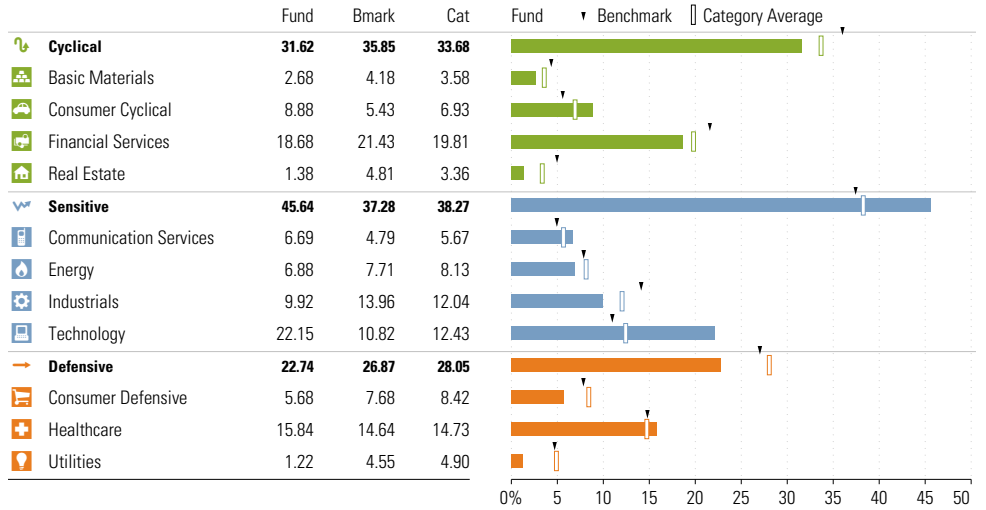


Asset Allocation as of 03-31-2024



Asset Class	Net %	Cat%
US Stocks	84.64	91.79
Non-US Stocks	10.51	5.71
Bonds	0.00	0.31
Cash	4.85	0.89
Other	0.00	1.29
Total	100.00	100.00

Sector Weighting as of 03-31-2024



Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	5.80	5.80	-	Technology
Mktliq 12/31/2049	4.37	10.18	-	-
Amazon.com Inc	2.59	12.77	-	Consumer Cyclical
Alphabet Inc Class A	2.48	15.25	-	Communication Svc
Apple Inc	2.01	17.25	-	Technology
Wells Fargo & Co	1.77	19.03	-	Financial Services
Medtronic PLC	1.68	20.70	-	Healthcare
UnitedHealth Group Inc	1.44	22.14	-	Healthcare
Meta Platforms Inc Class A	1.42	23.56	-	Communication Svc
Bank of America Corp	1.39	24.95	13.34	Financial Services
Elevance Health Inc	1.39	26.33	-	Healthcare
HCA Healthcare Inc	1.34	27.68	-	Healthcare
Taiwan Semiconductor Manufacturing Co Ltd ADR	1.33	29.01	-	Technology
Procter & Gamble Co	1.28	30.29	-	Consumer Defensive
Visa Inc Class A	1.21	31.50	-	Financial Services

Total Holdings 186

⊕ Increase ⊖ Decrease ✨ New to Portfolio