

American Century Ultra® R6 AULDX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

Keith Lee since 12-2008
Michael Li since 12-2008
Jeffrey Bourke since 08-2013

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 15.28 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.56 is 39.78% lower than the Large Growth category average.

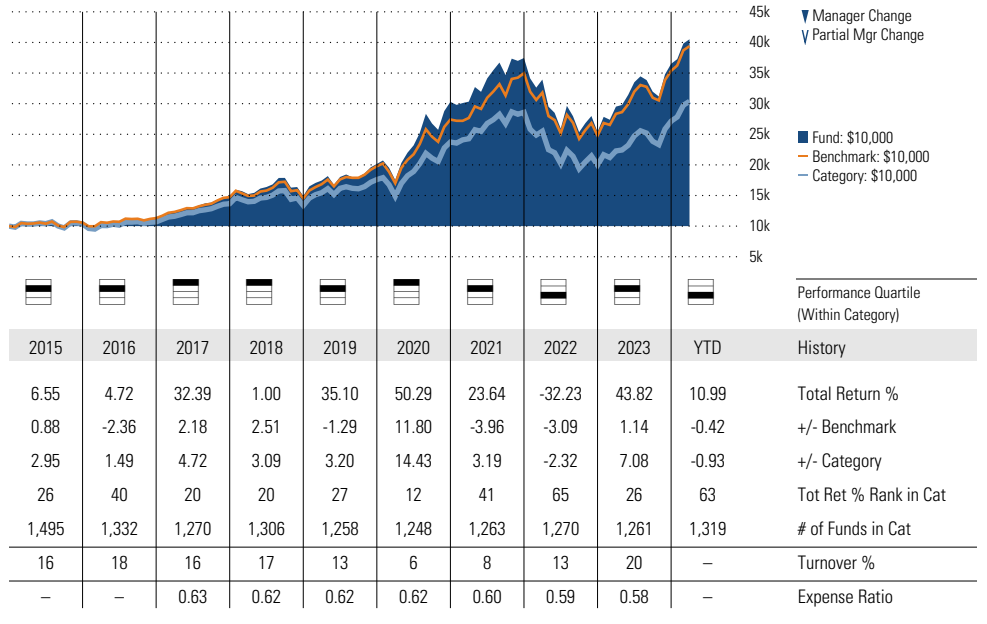
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

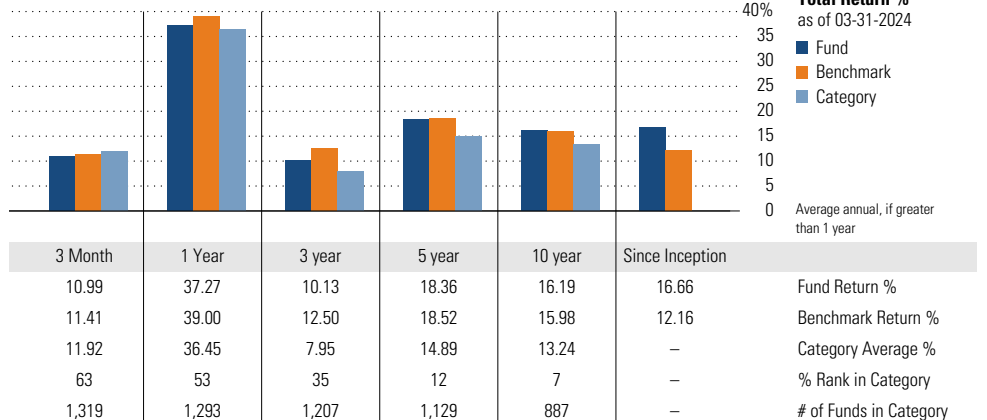
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 03-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

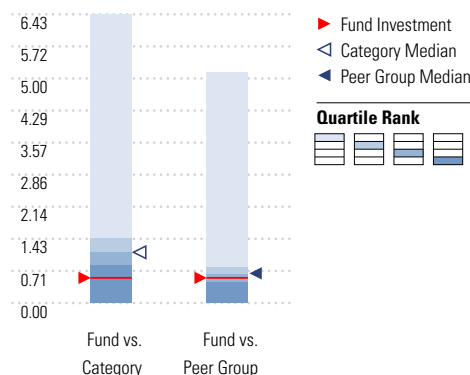
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -2.93 | - | -4.06 |
| Beta | 1.08 | - | 0.99 |
| R-Squared | 98.86 | - | 92.99 |
| Standard Deviation | 22.97 | 21.06 | 21.63 |
| Sharpe Ratio | 0.41 | 0.53 | 0.34 |
| Tracking Error | 3.03 | - | 5.74 |
| Information Ratio | -0.78 | - | -0.81 |
| Up Capture Ratio | 103.46 | - | 91.24 |
| Down Capture Ratio | 112.93 | - | 104.54 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 36.85 | 33.46 | 34.39 |
| Price/Book Ratio | 9.54 | 11.23 | 9.06 |
| Geom Avg Mkt Cap \$B | 410.68 | 477.55 | 492.48 |
| ROE | 39.58 | 42.00 | 38.04 |

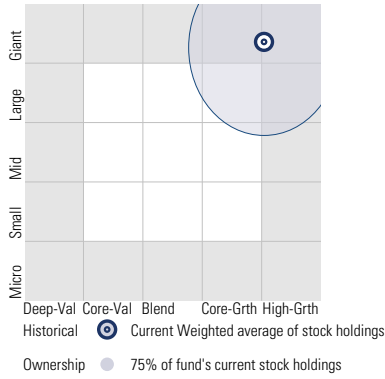
American Century Ultra® R6 AULDX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Style Analysis as of 03-31-2024

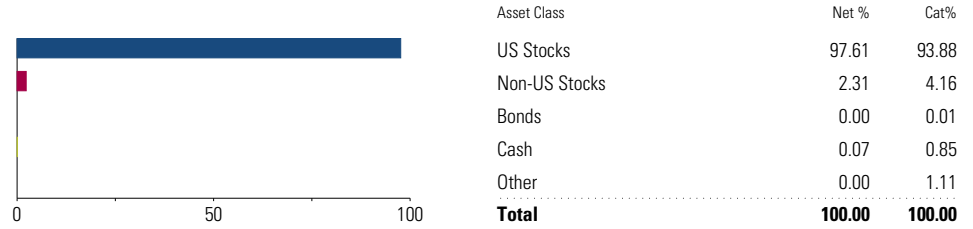
Morningstar Style Box™



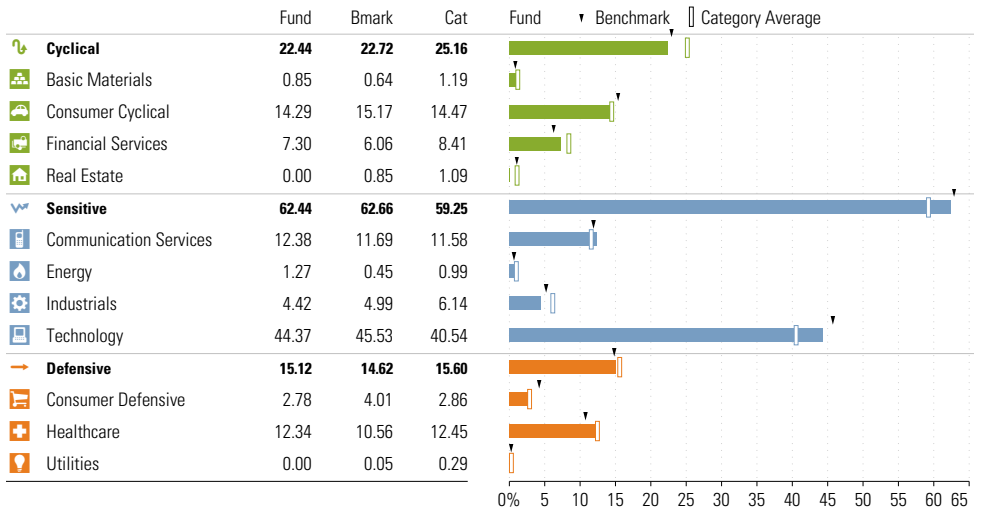
Style Breakdown



Asset Allocation as of 03-31-2024



Sector Weighting as of 03-31-2024



Top 15 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------|-------------|--------------|--------------|--------------------|
| Apple Inc | 10.24 | 10.24 | - | Technology |
| NVIDIA Corp | 10.11 | 20.35 | - | Technology |
| Microsoft Corp | 7.37 | 27.71 | - | Technology |
| Amazon.com Inc | 6.59 | 34.30 | - | Consumer Cyclical |
| Alphabet Inc Class C | 4.12 | 38.42 | - | Communication Svc |
| Mastercard Inc Class A | 3.97 | 42.39 | - | Financial Services |
| Alphabet Inc Class A | 3.72 | 46.12 | - | Communication Svc |
| Meta Platforms Inc Class A | 2.55 | 48.67 | - | Communication Svc |
| Eli Lilly and Co | 2.54 | 51.21 | - | Healthcare |
| Chipotle Mexican Grill Inc | 2.45 | 53.66 | - | Consumer Cyclical |
| UnitedHealth Group Inc | 2.24 | 55.90 | - | Healthcare |
| Salesforce Inc | 2.19 | 58.09 | - | Technology |
| Applied Materials Inc | 2.17 | 60.26 | - | Technology |
| Tesla Inc | 2.10 | 62.36 | -29.25 | Consumer Cyclical |
| Costco Wholesale Corp | 2.04 | 64.40 | - | Consumer Defensive |

Total Holdings 70

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

- Robert Lovelace since 06-1999
- Carl Kawaja since 06-1999
- Christopher Thomsen since 01-2009
- Winnie Kwan since 01-2009
- Tomonori Tani since 10-2013
- Akira Shiraishi since 01-2017
- Bradford Freer since 01-2017
- Lisa Thompson since 10-2019
- Kirstie Spence since 12-2019
- Dawid Justus since 01-2020
- Piyada Phanaphat since 01-2020
- Matt Hochstetler since 01-2024

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.81 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.57 is 49.56% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

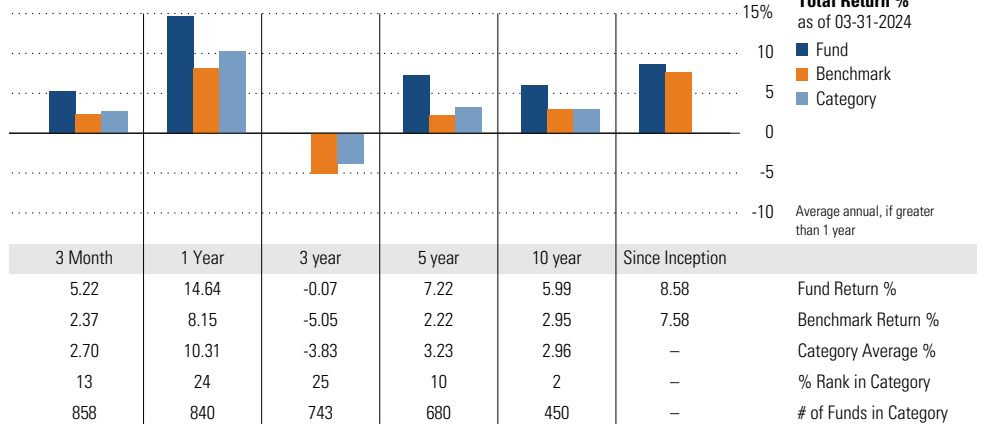
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 03-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

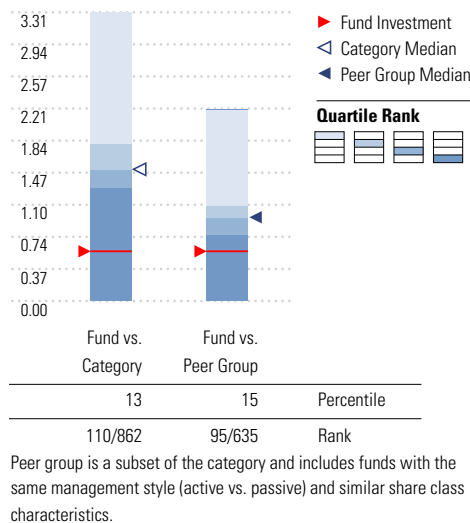
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 4.20 | - | 0.10 |
| Beta | 0.82 | - | 0.95 |
| R-Squared | 79.34 | - | 87.85 |
| Standard Deviation | 16.28 | 17.76 | 18.00 |
| Sharpe Ratio | -0.11 | -0.37 | -0.34 |
| Tracking Error | 8.09 | - | 6.15 |
| Information Ratio | 0.62 | - | 0.01 |
| Up Capture Ratio | 95.11 | - | 97.10 |
| Down Capture Ratio | 77.23 | - | 96.86 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 20.69 | 14.02 | 14.51 |
| Price/Book Ratio | 3.12 | 1.66 | 1.91 |
| Geom Avg Mkt Cap \$B | 70.07 | 39.75 | 46.60 |
| ROE | 23.89 | 16.09 | 18.75 |

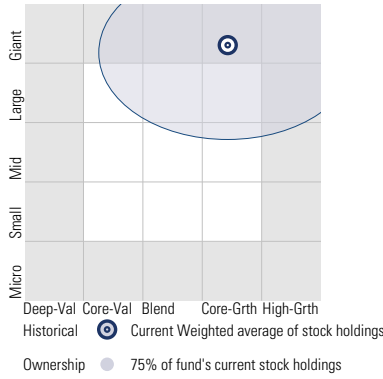
American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Style Analysis as of 03-31-2024

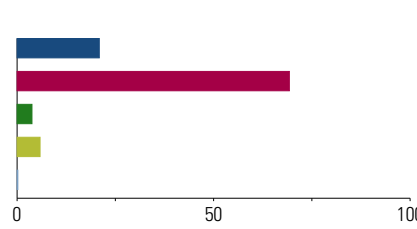
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 03-31-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 20.91 | 3.58 |
| Non-US Stocks | 69.27 | 94.80 |
| Bonds | 3.78 | 0.05 |
| Cash | 5.84 | 1.38 |
| Other | 0.19 | 0.19 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2024

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| Cyclical | 39.58 | 43.05 | 42.36 | | | |
| Basic Materials | 7.11 | 7.49 | 6.03 | | | |
| Consumer Cyclical | 12.86 | 11.85 | 12.87 | | | |
| Financial Services | 17.69 | 22.21 | 21.83 | | | |
| Real Estate | 1.92 | 1.50 | 1.63 | | | |
| Sensitive | 39.75 | 45.06 | 44.71 | | | |
| Communication Services | 8.02 | 9.04 | 8.04 | | | |
| Energy | 2.56 | 5.42 | 4.93 | | | |
| Industrials | 12.36 | 6.74 | 6.88 | | | |
| Technology | 16.81 | 23.86 | 24.86 | | | |
| Defensive | 20.67 | 11.90 | 12.92 | | | |
| Consumer Defensive | 7.49 | 5.50 | 6.99 | | | |
| Healthcare | 11.70 | 3.67 | 4.14 | | | |
| Utilities | 1.48 | 2.73 | 1.79 | | | |

World Regions % Equity 03-31-2024



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 41.58 | 72.94 | Americas | 34.64 | 16.21 | Greater Europe | 23.79 | 10.84 | Developed Markets | 57.10 |
| Japan | 3.02 | 0.07 | North America | 24.43 | 3.16 | United Kingdom | 2.22 | 0.56 | Emerging Markets | 42.90 |
| Australasia | 0.00 | 0.00 | Central/Latin | 10.21 | 13.05 | W euro-ex UK | 19.00 | 1.90 | Not Available | 0.00 |
| Asia-4 Tigers | 8.26 | 28.48 | | | | Emrgng Europe | 0.50 | 1.90 | | |
| Asia-ex 4 Tigers | 30.30 | 44.39 | | | | Africa | 2.07 | 6.48 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash Fund | 4.06 | 4.06 | - | - |
| ⊖ Microsoft Corp | 2.79 | 6.86 | - | Technology |
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd | 2.78 | 9.63 | - | Technology |
| ⊖ Novo Nordisk A/S Class B | 1.94 | 11.58 | - | Healthcare |
| ✳ Cash And Other Assets Less Liabilities | 1.77 | 13.34 | - | - |
| ⊕ MercadoLibre Inc | 1.52 | 14.86 | - | Consumer Cyclical |
| ⊕ Meta Platforms Inc Class A | 1.49 | 16.36 | - | Communication Svc |
| ⊖ Airbus SE | 1.45 | 17.81 | - | Industrials |
| ⊕ Broadcom Inc | 1.39 | 19.20 | - | Technology |
| ⊖ Lvmh Moet Hennessy Louis Vuitton SE | 1.29 | 20.49 | - | Consumer Cyclical |

Total Holdings 576

⊕ Increase ⊖ Decrease ✳ New to Portfolio

BNY Mellon Bond Market Index I DBIRX

Morningstar Category
Intermediate Core Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Nancy Rogers since 02-2010
Gregg Lee since 10-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.14 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.15 is 72.22% lower than the Intermediate Core Bond category average.

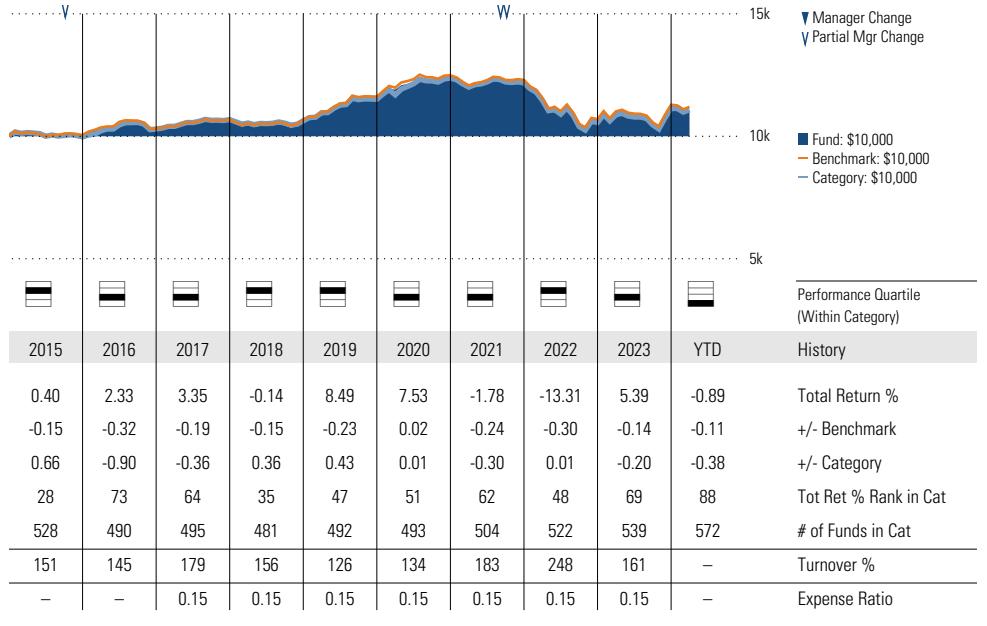
Morningstar Investment Management LLC Analysis

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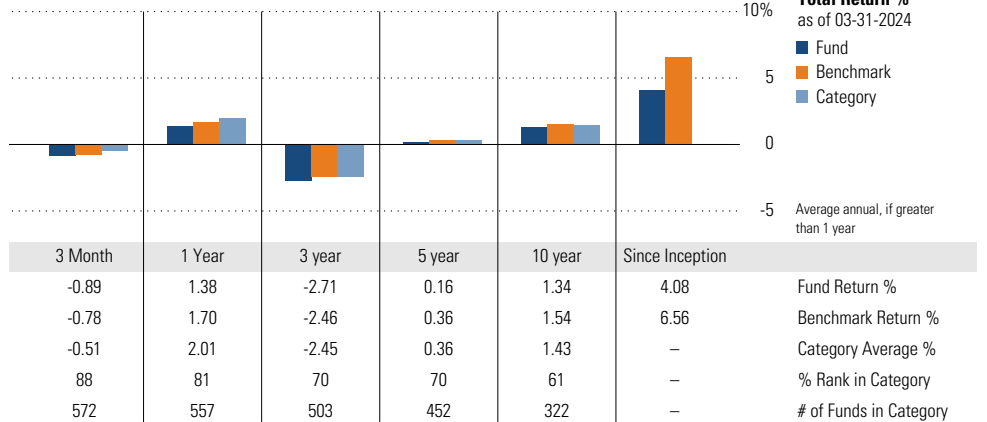
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 03-31-2024 |

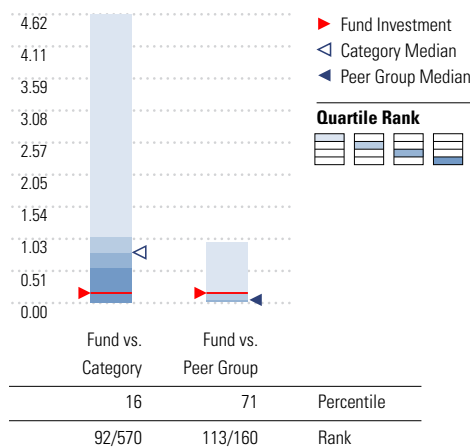
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -0.26 | - | -0.13 |
| Beta | 1.00 | - | 0.98 |
| R-Squared | 99.88 | - | 97.77 |
| Standard Deviation | 7.24 | 7.24 | 7.21 |
| Sharpe Ratio | -0.76 | -0.72 | -0.74 |
| Tracking Error | 0.25 | - | 1.00 |
| Information Ratio | -1.01 | - | -0.26 |
| Up Capture Ratio | 98.47 | - | 96.63 |
| Down Capture Ratio | 101.22 | - | 98.34 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.16 | 4.43 | 5.94 |
| Avg Eff Maturity | 8.52 | - | 8.63 |

BNY Mellon Bond Market Index I DBIRX

Morningstar Category
Intermediate Core Bond

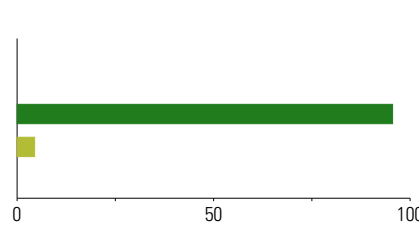
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2024

Style Breakdown



Asset Allocation as of 03-31-2024

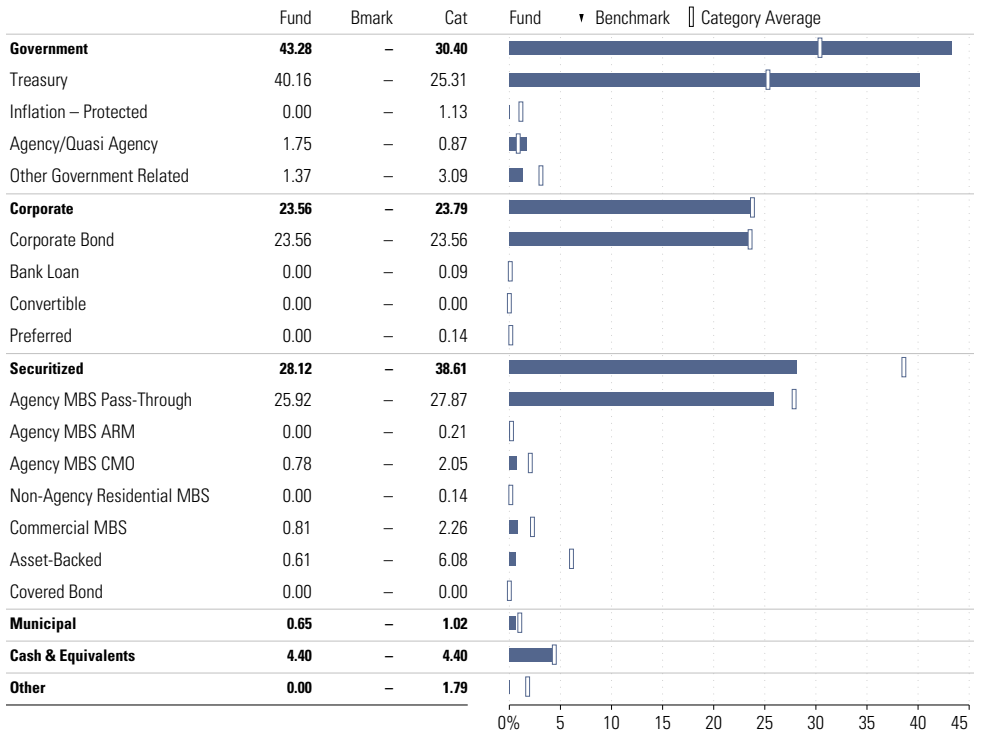


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.10 |
| Non-US Stocks | 0.00 | 0.02 |
| Bonds | 95.54 | 97.41 |
| Cash | 4.46 | 0.71 |
| Other | 0.00 | 1.75 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 3.73 | 3.53 | 24.95 |
| AA | 71.77 | 74.59 | 39.48 |
| A | 12.08 | 10.82 | 21.00 |
| BBB | 12.42 | 8.32 | 12.47 |
| BB | 0.00 | 0.28 | 0.71 |
| B | 0.00 | 0.00 | 0.35 |
| Below B | 0.00 | 0.00 | 0.33 |
| Not Rated | 0.00 | 2.46 | 0.70 |

Sector Weighting as of 03-31-2024



Top 10 Holdings as of 03-31-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊕ Dreyfus Instl Preferred Gov Plus MMkt | - | 4.46 | 4.46 | - |
| ⊕ Federal National Mortgage Association 5.5% | 04-2054 | 0.67 | 5.13 | - |
| ⊕ Federal National Mortgage Association 2% | 04-2054 | 0.67 | 5.80 | - |
| ⊕ Federal National Mortgage Association 5% | 04-2054 | 0.64 | 6.44 | - |
| United States Treasury Notes 1.625% | 05-2031 | 0.59 | 7.03 | - |
| United States Treasury Notes 1.375% | 11-2031 | 0.57 | 7.60 | - |
| United States Treasury Notes 0.625% | 08-2030 | 0.53 | 8.14 | - |
| ⊕ Federal National Mortgage Association 6% | 04-2054 | 0.52 | 8.65 | - |
| United States Treasury Notes 2.75% | 08-2032 | 0.50 | 9.15 | - |
| ⊕ United States Treasury Notes 1.125% | 02-2031 | 0.50 | 9.65 | - |

Total Holdings 2688

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Fidelity 500 Index FXAIX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Louis Bottari since 01-2009
 Peter Matthew since 08-2012
 Robert Regan since 12-2016
 Payal Gupta since 06-2019
 Navid Sohrabi since 08-2019

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.17 years.

Style: The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.02 is 97.33% lower than the Large Blend category average.

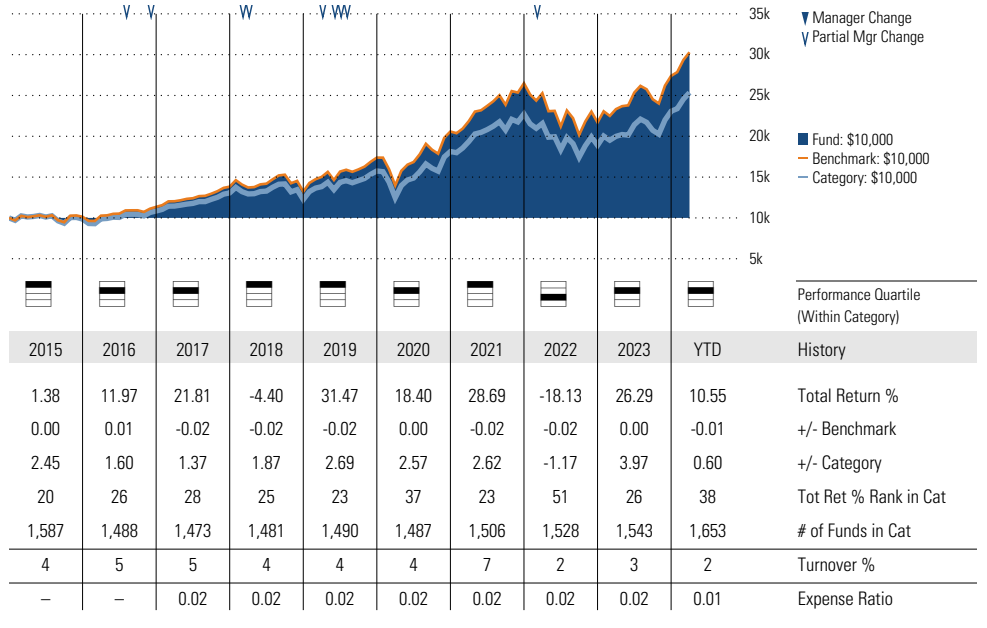
Morningstar Investment Management LLC Analysis

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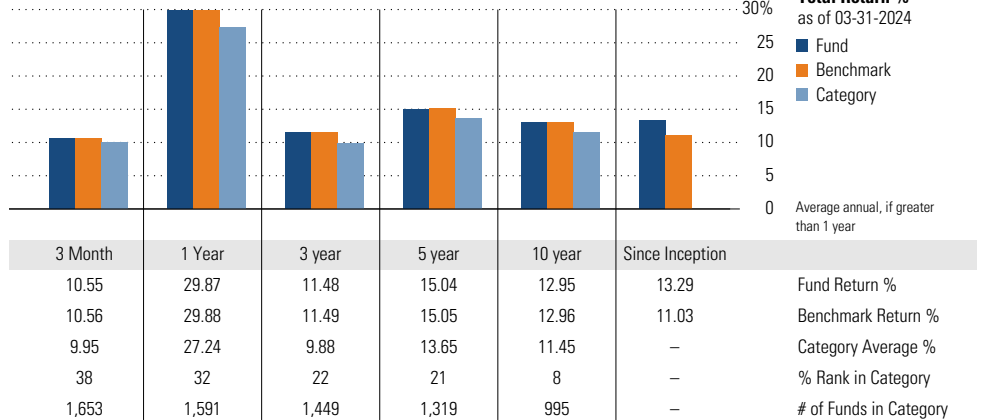
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 03-31-2024 |
| ESG Commitment | 1-Low | 07-19-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

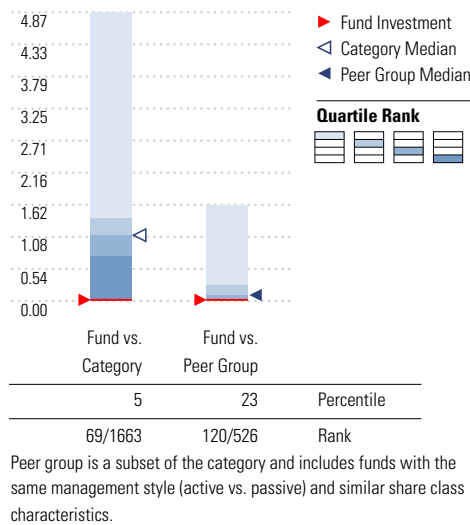
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -0.01 | - | -0.96 |
| Beta | 1.00 | - | 0.94 |
| R-Squared | 100.00 | - | 94.59 |
| Standard Deviation | 17.59 | 17.60 | 16.99 |
| Sharpe Ratio | 0.54 | 0.54 | 0.45 |
| Tracking Error | 0.01 | - | 3.62 |
| Information Ratio | -1.08 | - | -1.36 |
| Up Capture Ratio | 99.95 | - | 92.17 |
| Down Capture Ratio | 99.99 | - | 96.02 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 25.56 | 24.84 | 24.56 |
| Price/Book Ratio | 4.49 | 4.36 | 5.06 |
| Geom Avg Mkt Cap \$B | 274.45 | 270.11 | 347.16 |
| ROE | 32.23 | 32.68 | 33.81 |

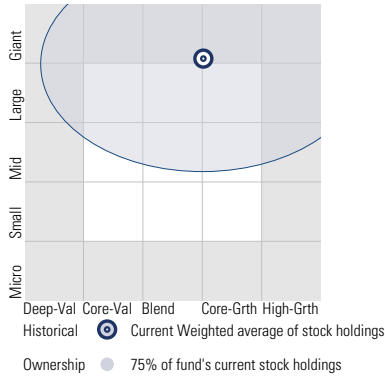
Fidelity 500 Index FXAIX

Morningstar Category
Large Blend

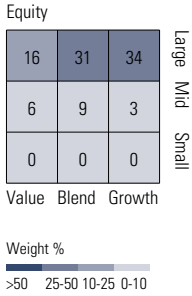
Morningstar Index
S&P 500 TR USD

Style Analysis as of 03-31-2024

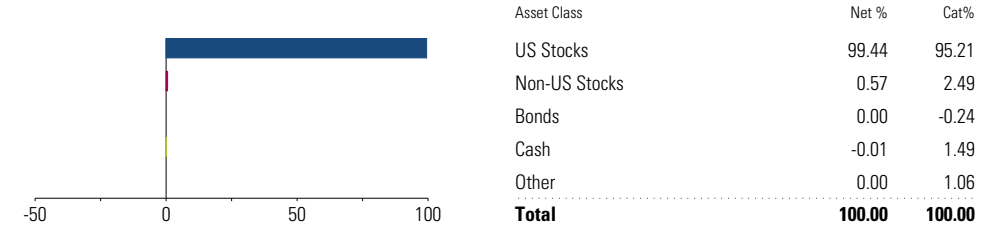
Morningstar Style Box™



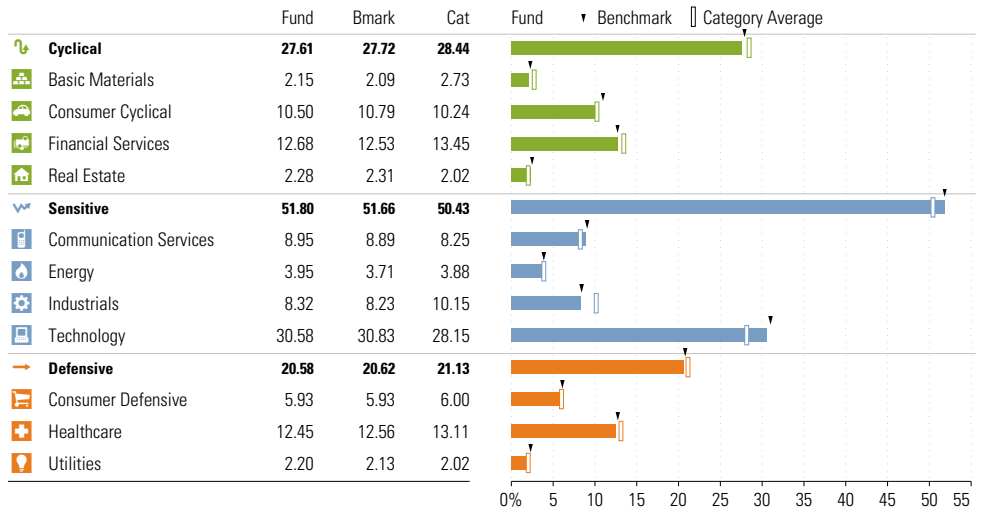
Style Breakdown



Asset Allocation as of 03-31-2024



Sector Weighting as of 03-31-2024



Top 15 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Microsoft Corp | 7.07 | 7.07 | - | Technology |
| ⊕ Apple Inc | 5.63 | 12.71 | - | Technology |
| ⊕ NVIDIA Corp | 5.05 | 17.76 | - | Technology |
| ⊕ Amazon.com Inc | 3.73 | 21.49 | - | Consumer Cyclical |
| ⊖ Meta Platforms Inc Class A | 2.42 | 23.91 | - | Communication Svc |
| ⊕ Alphabet Inc Class A | 2.01 | 25.92 | - | Communication Svc |
| ⊕ Berkshire Hathaway Inc Class B | 1.73 | 27.65 | - | Financial Services |
| ⊖ Alphabet Inc Class C | 1.70 | 29.35 | - | Communication Svc |
| ⊕ Eli Lilly and Co | 1.40 | 30.76 | - | Healthcare |
| ⊕ Broadcom Inc | 1.32 | 32.08 | - | Technology |
| ⊕ JPMorgan Chase & Co | 1.31 | 33.39 | - | Financial Services |
| ⊕ Tesla Inc | 1.10 | 34.49 | -29.25 | Consumer Cyclical |
| ⊖ Exxon Mobil Corp | 1.04 | 35.53 | - | Energy |
| ⊕ UnitedHealth Group Inc | 1.04 | 36.57 | - | Healthcare |
| ⊖ Visa Inc Class A | 1.00 | 37.57 | - | Financial Services |

Total Holdings 507

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Hartford Dividend and Growth R6 HDGVX

Morningstar Category
Large Value

Morningstar Index
Russell 1000 Value TR USD

Portfolio Manager(s)

Matthew Baker since 03-2010

Nataliya Kofman since 08-2019

Brian Schmeer since 03-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Value category's top three quartiles in 8 of the 9 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.09 years.

✗ **Style:** The fund has landed in its primary style box — Large Value — 54.84 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.63 is 29.21% lower than the Large Value category average.

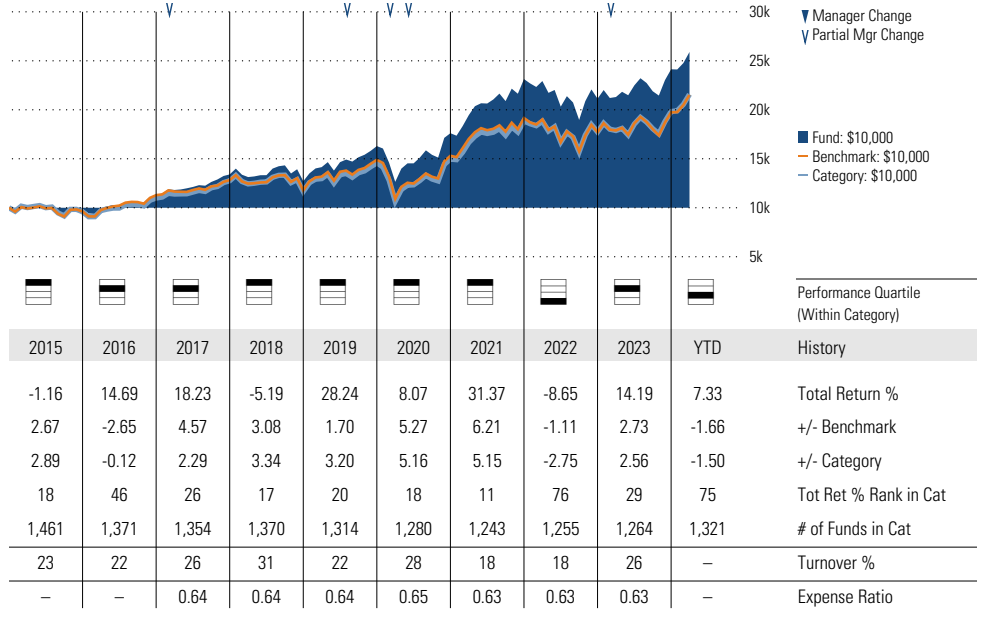
Morningstar Investment Management LLC Analysis

This fund fails our style screen as it has shifted toward more of a core-leaning strategy from its previous value tilt. We do not consider this a significant concern at this time.

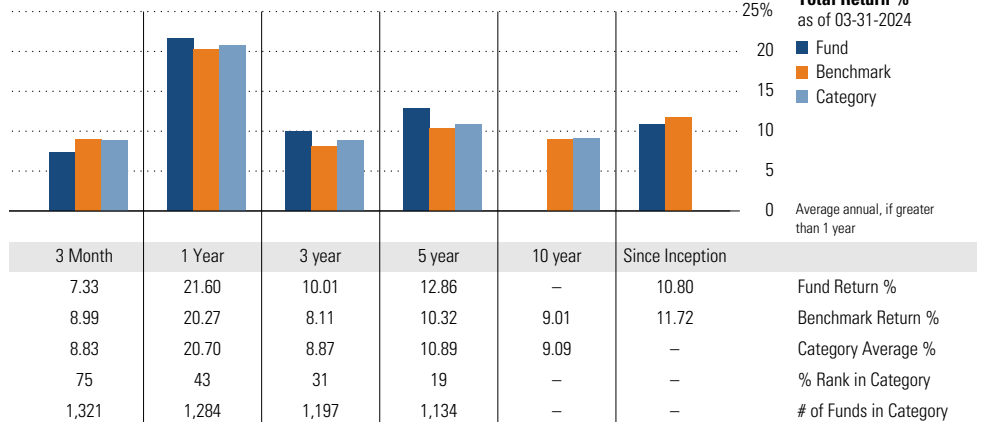
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 03-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

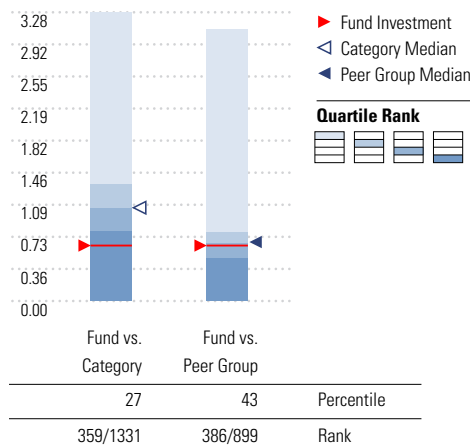
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.37 | - | 1.07 |
| Beta | 0.91 | - | 0.96 |
| R-Squared | 96.88 | - | 94.27 |
| Standard Deviation | 15.23 | 16.43 | 16.34 |
| Sharpe Ratio | 0.51 | 0.38 | 0.43 |
| Tracking Error | 3.05 | - | 4.01 |
| Information Ratio | 0.62 | - | 0.22 |
| Up Capture Ratio | 95.43 | - | 98.20 |
| Down Capture Ratio | 85.52 | - | 93.98 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|-------|--------|
| Price/Earnings Ratio | 19.79 | 17.93 | 18.96 |
| Price/Book Ratio | 2.98 | 2.34 | 2.53 |
| Geom Avg Mkt Cap \$B | 155.57 | 73.93 | 121.22 |
| ROE | 23.30 | 16.60 | 21.17 |

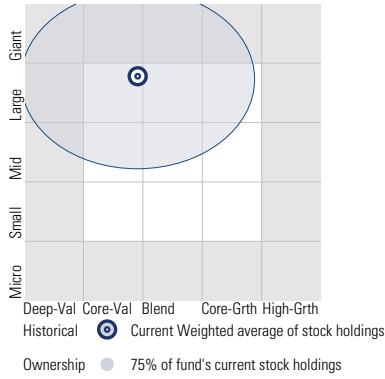
Hartford Dividend and Growth R6 HDGVX

Morningstar Category
Large Value

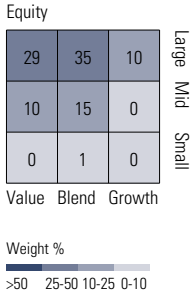
Morningstar Index
Russell 1000 Value TR USD

Style Analysis as of 03-31-2024

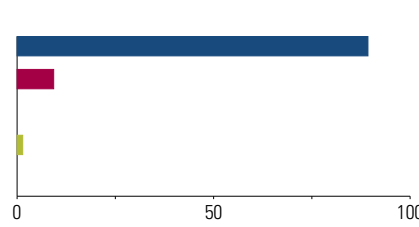
Morningstar Style Box™



Style Breakdown

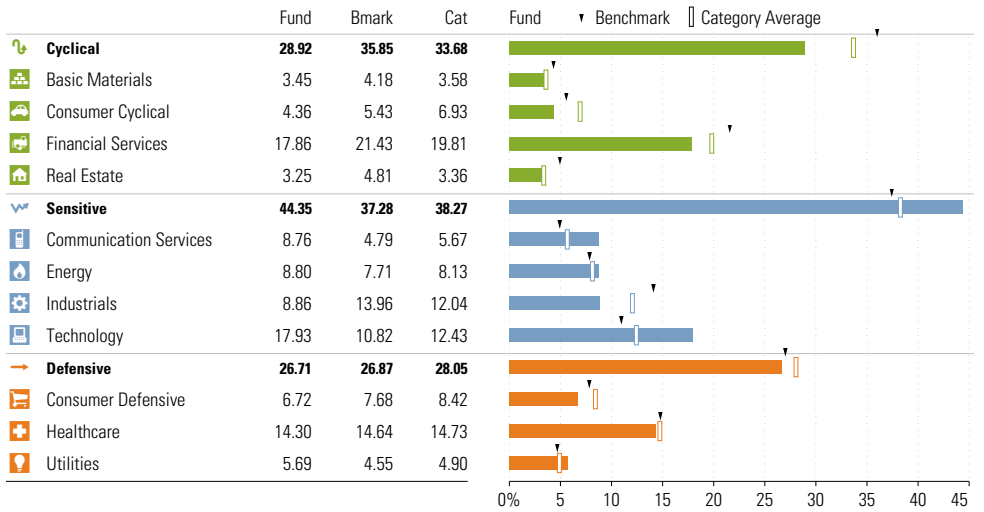


Asset Allocation as of 03-31-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 89.27 | 91.79 |
| Non-US Stocks | 9.31 | 5.71 |
| Bonds | 0.00 | 0.31 |
| Cash | 1.42 | 0.89 |
| Other | 0.00 | 1.29 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2024



Top 15 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Microsoft Corp | 5.60 | 5.60 | - | Technology |
| Alphabet Inc Class A | 4.88 | 10.48 | - | Communication Svc |
| Wells Fargo & Co | 2.91 | 13.39 | - | Financial Services |
| JPMorgan Chase & Co | 2.79 | 16.18 | - | Financial Services |
| Apple Inc | 2.35 | 18.53 | - | Technology |
| Qualcomm Inc | 1.99 | 20.52 | - | Technology |
| UnitedHealth Group Inc | 1.99 | 22.51 | - | Healthcare |
| ConocoPhillips | 1.92 | 24.43 | - | Energy |
| Micron Technology Inc | 1.88 | 26.31 | - | Technology |
| Visa Inc Class A | 1.74 | 28.05 | - | Financial Services |
| Merck & Co Inc | 1.73 | 29.79 | - | Healthcare |
| Chevron Corp | 1.72 | 31.50 | - | Energy |
| Diamondback Energy Inc | 1.69 | 33.19 | - | Energy |
| Cognizant Technology Solutions Corp Class A | 1.68 | 34.87 | - | Technology |
| TotalEnergies SE ADR | 1.67 | 36.54 | - | Energy |

Total Holdings 76

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Hartford International Opportunities R6 IHOVX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Nicolas Choumenkovitch since 12-2006
Tara Stilwell since 03-2010

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 6 of the 9 years it's been in existence.

✔ **Management:** The fund's management has been in place for 17.26 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 74.19 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.7 is 19.54% lower than the Foreign Large Blend category average.

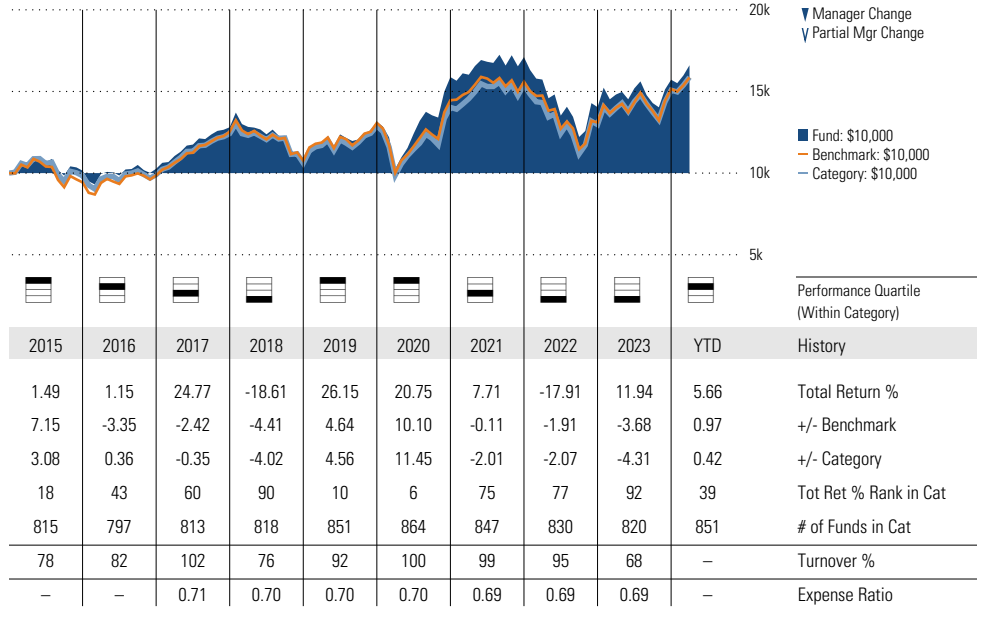
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

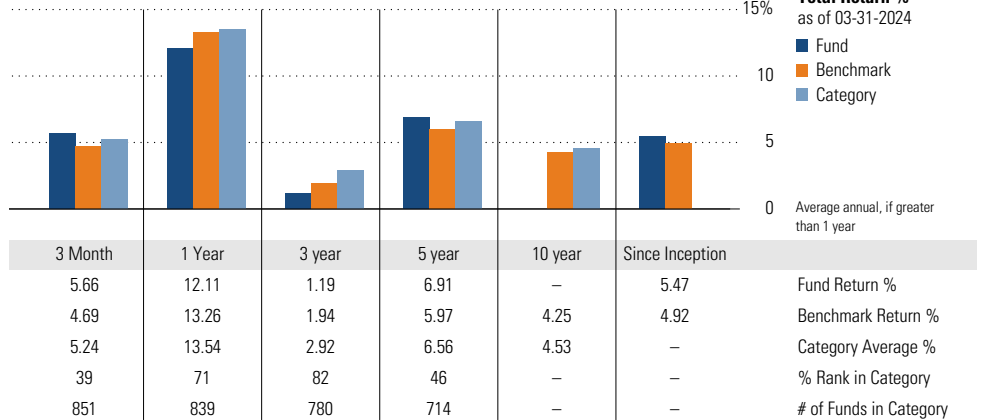
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 03-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

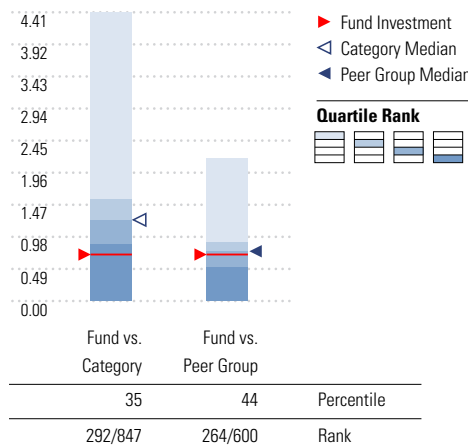
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.69 | - | 0.84 |
| Beta | 1.02 | - | 1.01 |
| R-Squared | 96.25 | - | 93.34 |
| Standard Deviation | 16.99 | 16.42 | 17.25 |
| Sharpe Ratio | -0.02 | 0.02 | 0.07 |
| Tracking Error | 3.30 | - | 4.44 |
| Information Ratio | -0.22 | - | 0.22 |
| Up Capture Ratio | 101.40 | - | 105.47 |
| Down Capture Ratio | 104.71 | - | 102.40 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.30 | 15.34 | 15.88 |
| Price/Book Ratio | 2.20 | 1.81 | 1.94 |
| Geom Avg Mkt Cap \$B | 82.08 | 49.00 | 59.06 |
| ROE | 19.68 | 17.61 | 19.98 |

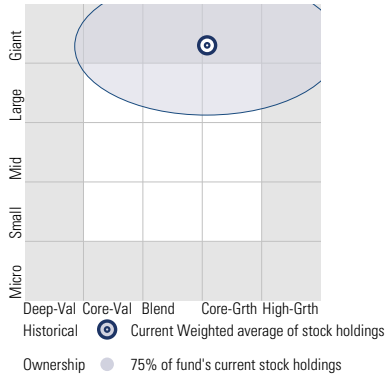
Hartford International Opportunities R6 IHOVX

Morningstar Category
Foreign Large Blend

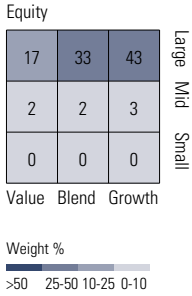
Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2024

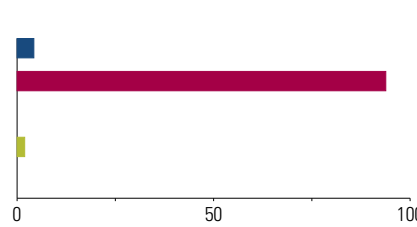
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 03-31-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 4.26 | 3.59 |
| Non-US Stocks | 93.81 | 93.96 |
| Bonds | 0.00 | 0.67 |
| Cash | 1.93 | 0.52 |
| Other | 0.00 | 1.26 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2024

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| Cyclical | 35.45 | 41.78 | 38.83 | | | |
| Basic Materials | 5.97 | 7.41 | 6.67 | | | |
| Consumer Cyclical | 8.18 | 11.28 | 11.44 | | | |
| Financial Services | 20.80 | 21.05 | 19.00 | | | |
| Real Estate | 0.50 | 2.04 | 1.72 | | | |
| Sensitive | 47.43 | 38.74 | 38.99 | | | |
| Communication Services | 5.86 | 5.46 | 4.66 | | | |
| Energy | 6.14 | 5.66 | 4.87 | | | |
| Industrials | 15.57 | 13.71 | 16.79 | | | |
| Technology | 19.86 | 13.91 | 12.67 | | | |
| Defensive | 17.11 | 19.49 | 22.19 | | | |
| Consumer Defensive | 5.73 | 7.32 | 8.38 | | | |
| Healthcare | 8.31 | 9.36 | 11.43 | | | |
| Utilities | 3.07 | 2.81 | 2.38 | | | |

World Regions % Equity 03-31-2024



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 30.66 | 34.61 | Americas | 15.23 | 8.86 | Greater Europe | 54.11 | 56.52 | Developed Markets | 87.42 |
| Japan | 12.50 | 19.30 | North America | 13.21 | 7.63 | United Kingdom | 17.01 | 13.36 | Emerging Markets | 12.58 |
| Australasia | 0.01 | 4.69 | Central/Latin | 2.02 | 1.23 | W euro-ex UK | 37.10 | 42.23 | Not Available | 0.00 |
| Asia-4 Tigers | 7.59 | 6.32 | | | | Emrgng Europe | 0.00 | 0.09 | | |
| Asia-ex 4 Tigers | 10.56 | 4.30 | | | | Africa | 0.00 | 0.84 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 3.49 | 3.49 | - | Technology |
| Samsung Electronics Co Ltd | 3.35 | 6.83 | - | Technology |
| ⊖ ASML Holding NV | 2.56 | 9.39 | - | Technology |
| Tencent Holdings Ltd | 2.32 | 11.71 | - | Communication Svc |
| Shell PLC | 2.27 | 13.98 | - | Energy |
| AstraZeneca PLC | 2.22 | 16.20 | - | Healthcare |
| Novo Nordisk A/S Class B | 2.12 | 18.32 | - | Healthcare |
| Novartis AG Registered Shares | 1.99 | 20.30 | - | Healthcare |
| Mitsubishi UFJ Financial Group Inc | 1.95 | 22.26 | - | Financial Services |
| Siemens AG | 1.86 | 24.12 | - | Industrials |

Total Holdings 88

⊕ Increase ⊖ Decrease ✱ New to Portfolio

JPMorgan US Equity R6 JUEMX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014
Shilpee Raina since 11-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 9.62 years.

✗ **Style:** The fund has landed in its primary style box — Large Blend — 58.62 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.44 is 41.33% lower than the Large Blend category average.

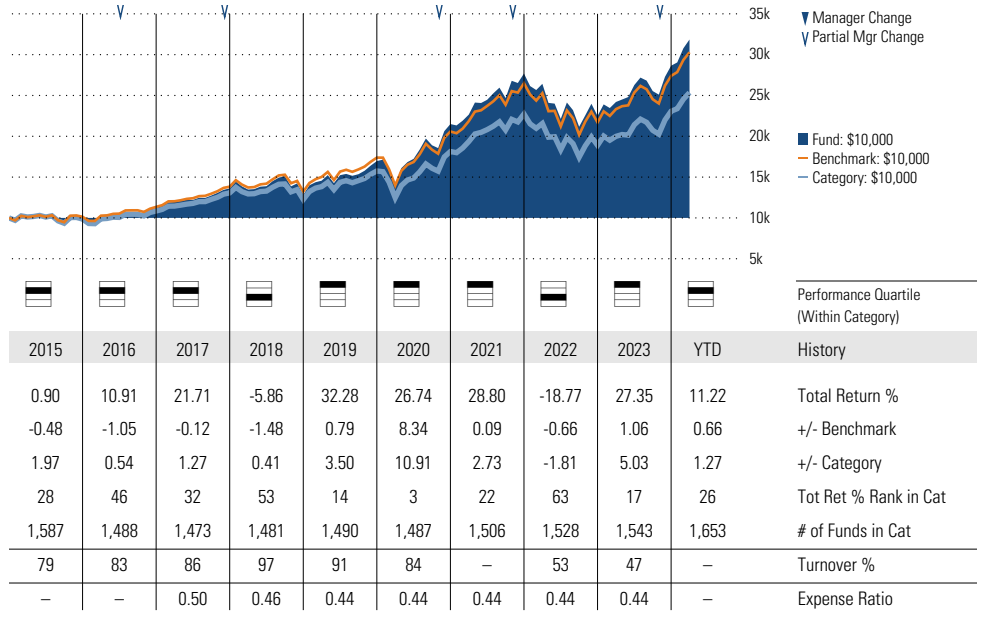
Morningstar Investment Management LLC Analysis

The fund fails our style consistency screen as, similar to the broad market and peers, it plots on the border with growth. We are not concerned with this screen failure.

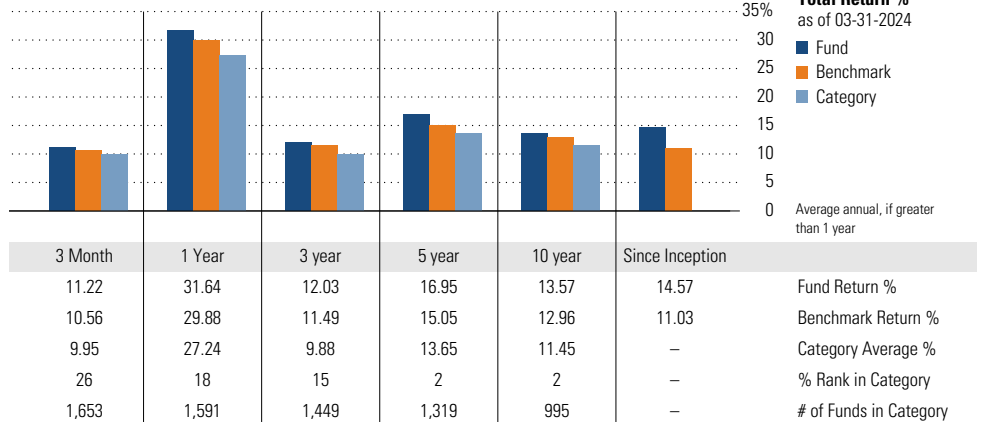
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 03-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 03-11-2022 |

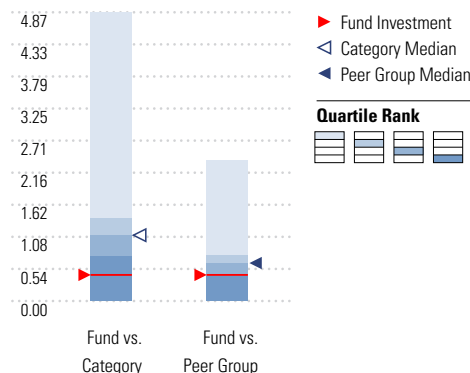
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.61 | - | -0.96 |
| Beta | 0.99 | - | 0.94 |
| R-Squared | 98.36 | - | 94.59 |
| Standard Deviation | 17.55 | 17.60 | 16.99 |
| Sharpe Ratio | 0.57 | 0.54 | 0.45 |
| Tracking Error | 2.25 | - | 3.62 |
| Information Ratio | 0.24 | - | -1.36 |
| Up Capture Ratio | 99.46 | - | 92.17 |
| Down Capture Ratio | 96.95 | - | 96.02 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 26.12 | 24.84 | 24.56 |
| Price/Book Ratio | 4.98 | 4.36 | 5.06 |
| Geom Avg Mkt Cap \$B | 300.29 | 270.11 | 347.16 |
| ROE | 32.85 | 32.68 | 33.81 |

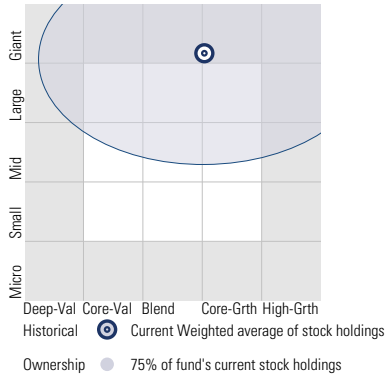
JPMorgan US Equity R6 JUEMX

Morningstar Category
Large Blend

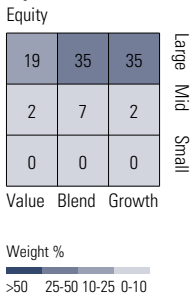
Morningstar Index
S&P 500 TR USD

Style Analysis as of 03-31-2024

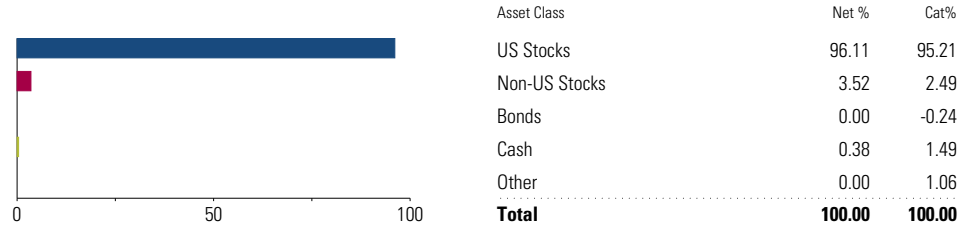
Morningstar Style Box™



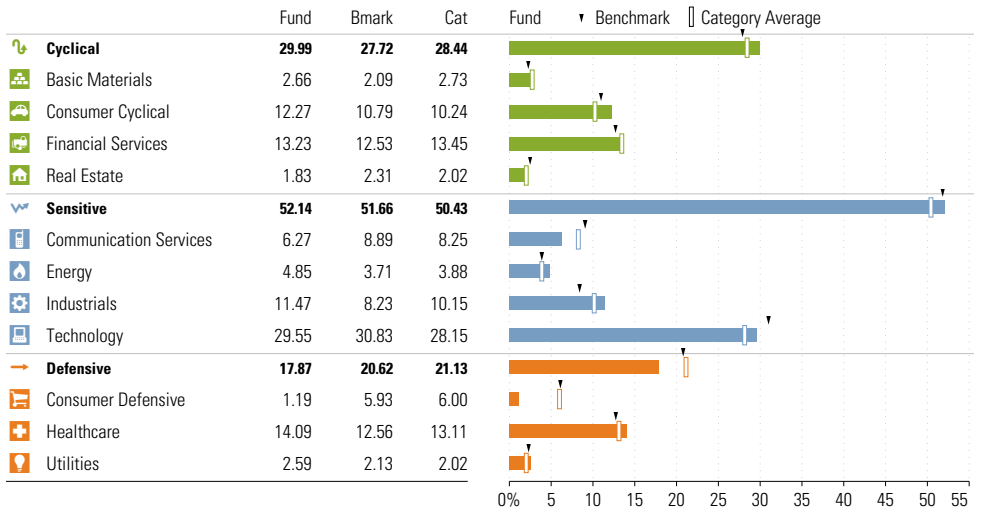
Style Breakdown



Asset Allocation as of 03-31-2024



Sector Weighting as of 03-31-2024



Top 15 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------|-------------|--------------|--------------|--------------------|
| Microsoft Corp | 9.20 | 9.20 | - | Technology |
| NVIDIA Corp | 5.97 | 15.17 | - | Technology |
| Amazon.com Inc | 5.21 | 20.38 | - | Consumer Cyclical |
| Apple Inc | 4.94 | 25.32 | - | Technology |
| Meta Platforms Inc Class A | 3.24 | 28.55 | - | Communication Svc |
| Alphabet Inc Class A | 3.01 | 31.57 | - | Communication Svc |
| Wells Fargo & Co | 2.56 | 34.13 | - | Financial Services |
| AbbVie Inc | 2.41 | 36.53 | - | Healthcare |
| Deere & Co | 2.32 | 38.86 | - | Industrials |
| UnitedHealth Group Inc | 2.29 | 41.15 | - | Healthcare |
| Eaton Corp PLC | 2.24 | 43.39 | - | Industrials |
| Lowe's Companies Inc | 2.19 | 45.58 | - | Consumer Cyclical |
| NXP Semiconductors NV | 2.13 | 47.71 | - | Technology |
| Regeneron Pharmaceuticals Inc | 2.08 | 49.79 | - | Healthcare |
| Mastercard Inc Class A | 2.03 | 51.82 | - | Financial Services |

Total Holdings 55

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Loomis Sayles Core Plus Bond N NERNX

Morningstar Category
Intermediate Core-Plus Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Peter Palfrey since 12-1996
Richard Raczkowski since 05-1999
Ian Anderson since 02-2020
Barath Sankaran since 02-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 27.27 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.4 is 46.67% lower than the Intermediate Core-Plus Bond category average.

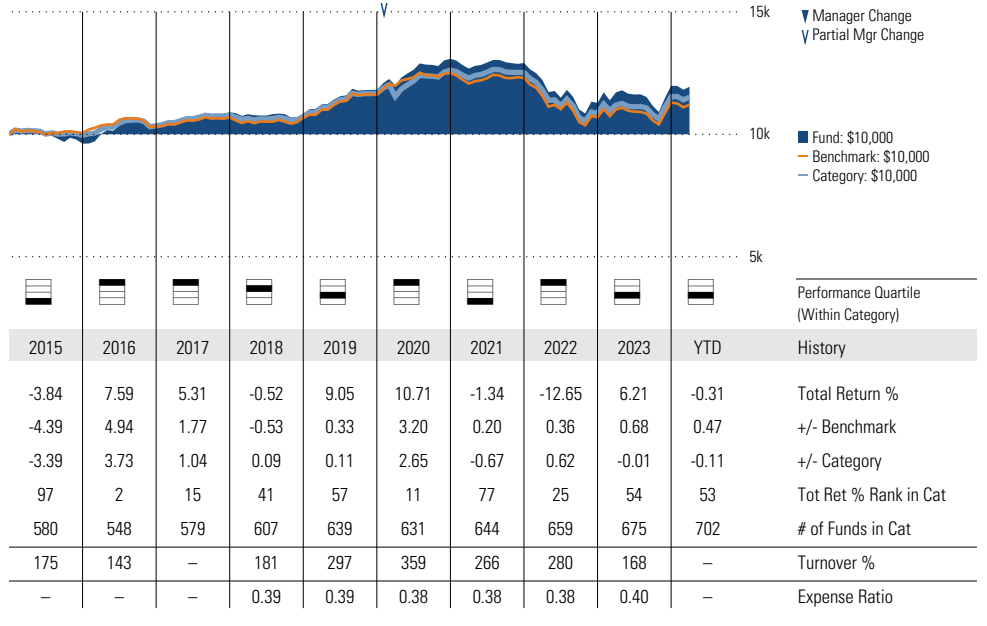
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

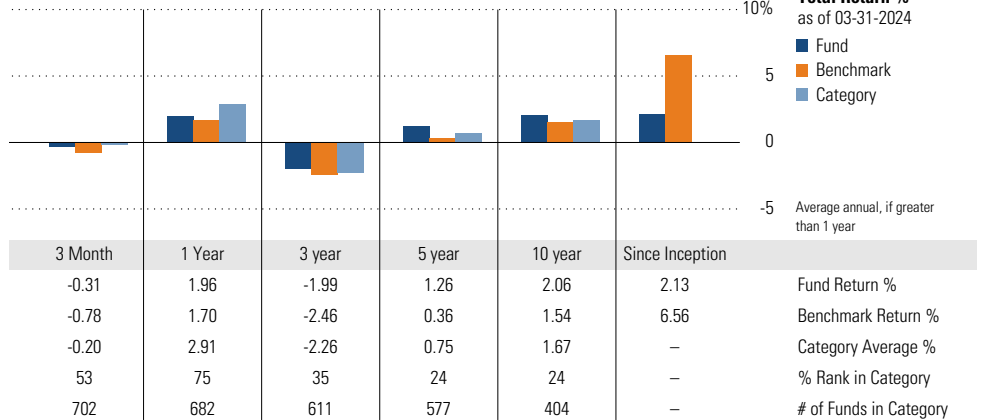
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 03-31-2024 |
| ESG Commitment | 1-Low | 02-15-2022 |

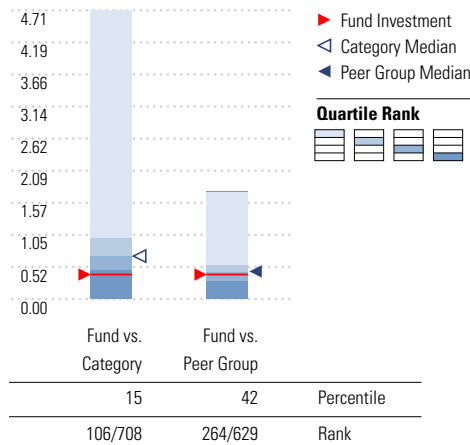
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 0.75 | - | 0.01 |
| Beta | 1.10 | - | 1.01 |
| R-Squared | 97.92 | - | 95.72 |
| Standard Deviation | 8.04 | 7.24 | 7.48 |
| Sharpe Ratio | -0.58 | -0.72 | -0.70 |
| Tracking Error | 1.36 | - | 1.53 |
| Information Ratio | 0.34 | - | 0.01 |
| Up Capture Ratio | 110.45 | - | 98.06 |
| Down Capture Ratio | 103.58 | - | 98.83 |

Portfolio Metrics

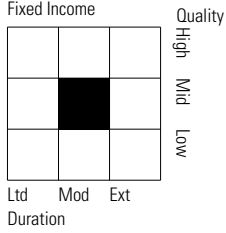
| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 7.08 | 4.43 | 5.93 |
| Avg Eff Maturity | 9.66 | - | 8.41 |

Loomis Sayles Core Plus Bond N NERNX

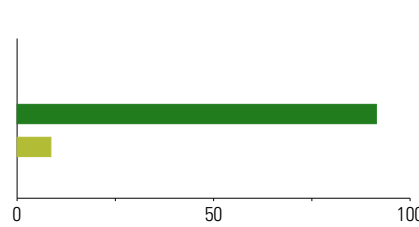
Morningstar Category Intermediate Core-Plus Bond
Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2024

Style Breakdown



Asset Allocation as of 03-31-2024

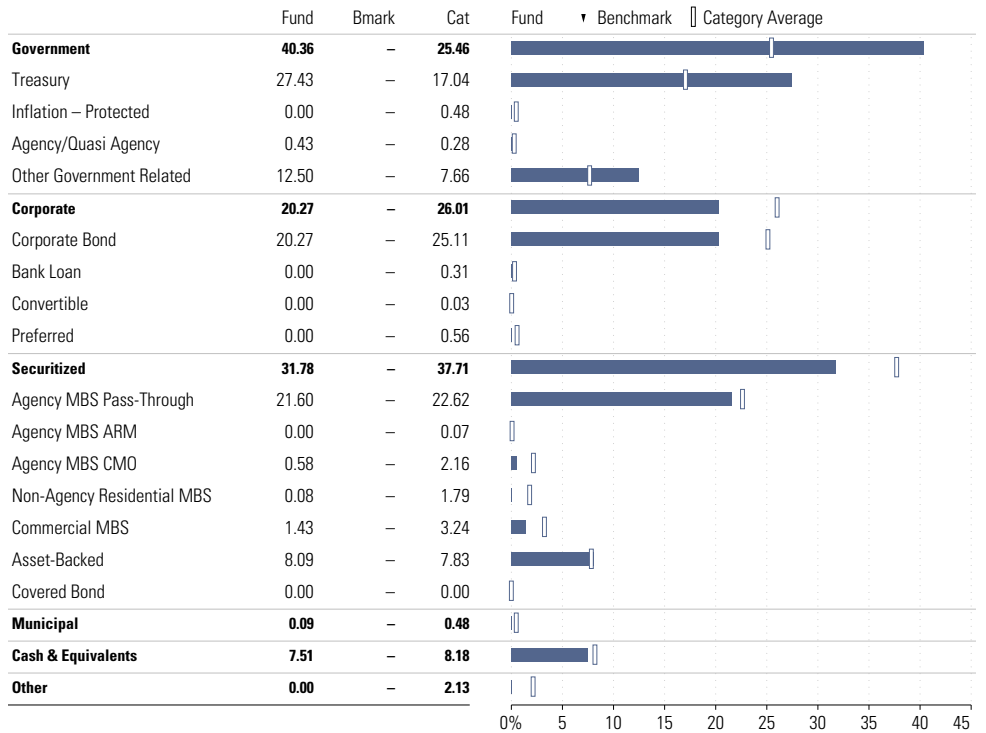


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.04 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 91.41 | 98.46 |
| Cash | 8.59 | 0.94 |
| Other | 0.00 | 0.55 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 64.70 | 3.53 | 35.40 |
| AA | 4.02 | 74.59 | 25.66 |
| A | 7.28 | 10.82 | 10.58 |
| BBB | 17.73 | 8.32 | 18.70 |
| BB | 5.51 | 0.28 | 5.18 |
| B | 0.39 | 0.00 | 1.81 |
| Below B | 0.13 | 0.00 | 0.66 |
| Not Rated | 0.24 | 2.46 | 2.02 |

Sector Weighting as of 03-31-2024



Top 10 Holdings as of 03-31-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ 2 Year Treasury Note Future June 24 | 06-2024 | 5.61 | 5.61 | - |
| 10 Year Treasury Note Future June 24 | 06-2024 | 3.48 | 9.09 | - |
| ⊕ Fixed Inc Clearing Corp.Repo | 04-2024 | 3.44 | 12.53 | - |
| ⊕ Ultra 10 Year US Treasury Note Future June 24 | 06-2024 | 2.88 | 15.41 | - |
| ⊕ United States Treasury Notes 4% | 02-2034 | 2.13 | 17.54 | - |
| United States Treasury Bonds 2% | 11-2041 | 1.94 | 19.47 | - |
| United States Treasury Bonds 4.125% | 08-2053 | 1.90 | 21.37 | - |
| United States Treasury Notes 3.375% | 05-2033 | 1.71 | 23.08 | - |
| ⊕ Federal National Mortgage Association 0.01% | 04-2024 | 1.52 | 24.60 | - |
| United States Treasury Notes 3.5% | 02-2033 | 1.38 | 25.98 | - |

Total Holdings 874

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PGIM Jennison Small Company R6 PJSQX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Jason Swiatek since 11-2013
Jonathan Shapiro since 07-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.35 years.

✗ **Style:** The fund has landed in its primary style box — Small Growth — 18.18 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.69 is 40.52% lower than the Small Growth category average.

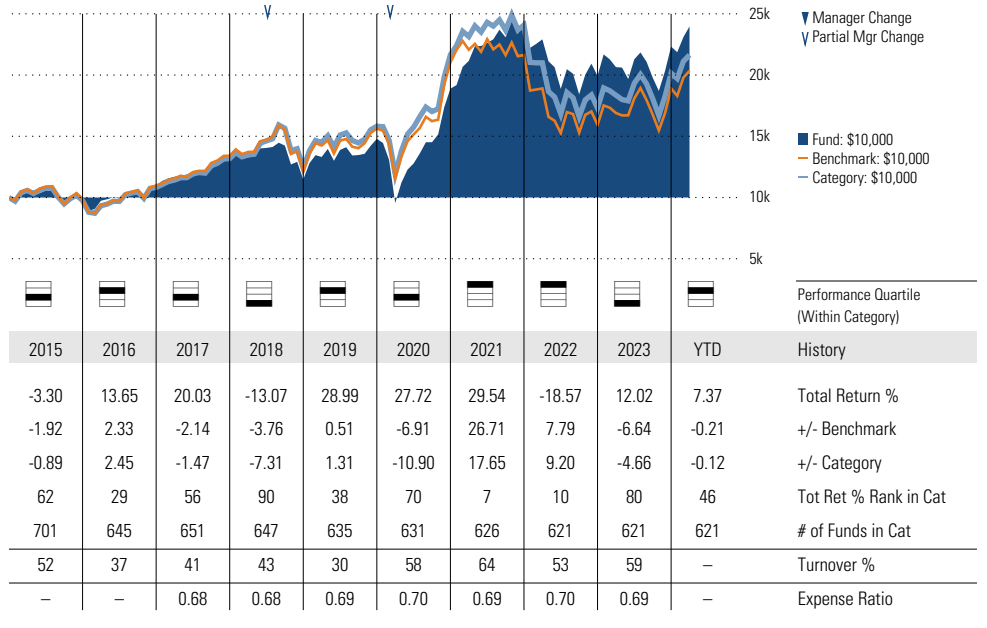
Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging up into mid-cap territory but its portfolio positioning is consistent with the overall investment strategy.

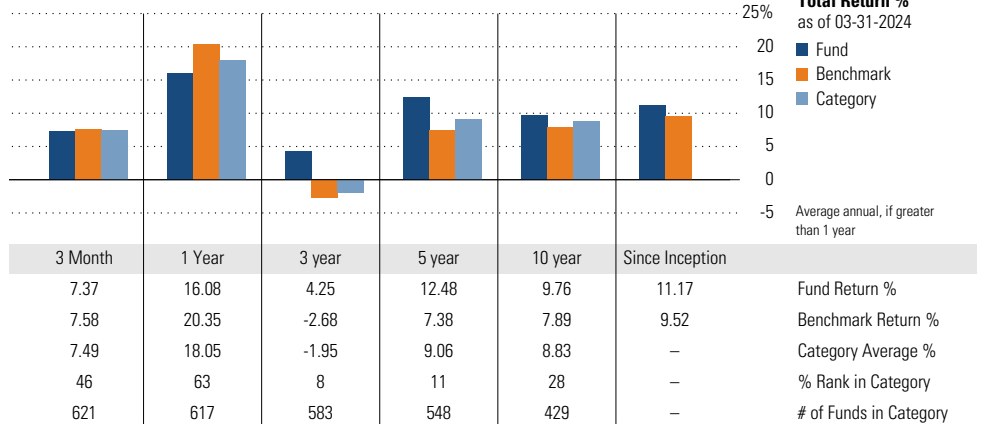
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 03-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

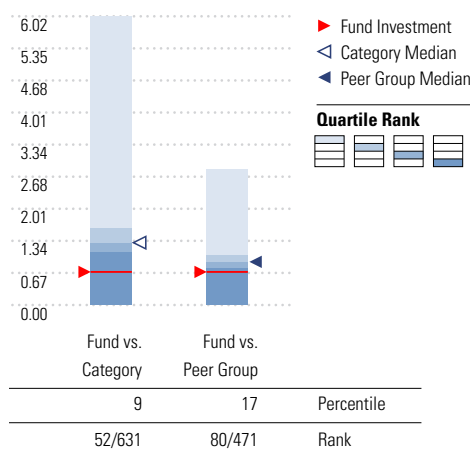
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 6.22 | - | 0.20 |
| Beta | 0.81 | - | 0.94 |
| R-Squared | 87.68 | - | 90.95 |
| Standard Deviation | 19.44 | 22.41 | 22.03 |
| Sharpe Ratio | 0.16 | -0.14 | -0.12 |
| Tracking Error | 8.02 | - | 6.84 |
| Information Ratio | 0.86 | - | 0.10 |
| Up Capture Ratio | 96.73 | - | 94.79 |
| Down Capture Ratio | 76.19 | - | 94.60 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.02 | 21.70 | 28.60 |
| Price/Book Ratio | 2.51 | 4.07 | 4.00 |
| Geom Avg Mkt Cap \$B | 5.21 | 3.44 | 6.70 |
| ROE | 9.41 | 10.62 | 11.42 |

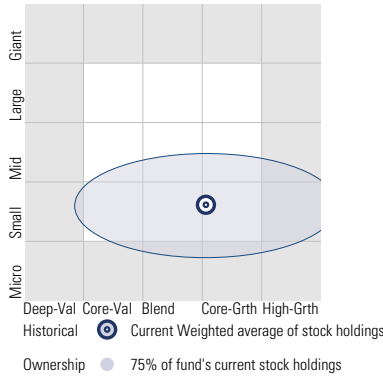
PGIM Jennison Small Company R6 PJSQX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Style Analysis as of 03-31-2024

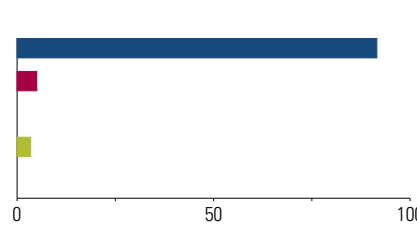
Morningstar Style Box™



Style Breakdown

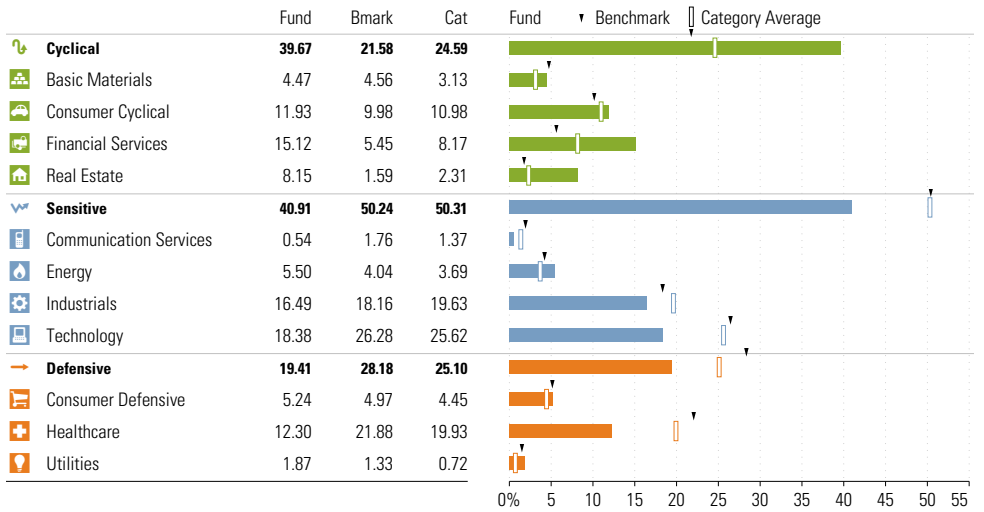


Asset Allocation as of 03-31-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 91.54 | 92.68 |
| Non-US Stocks | 5.01 | 4.52 |
| Bonds | 0.00 | 0.01 |
| Cash | 3.46 | 1.71 |
| Other | 0.00 | 1.07 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2024



Top 15 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Prudential Govt Money Mkt Fd | 3.64 | 3.64 | - | - |
| ⊖ Targa Resources Corp | 2.20 | 5.83 | - | Energy |
| Kirby Corp | 2.03 | 7.86 | - | Industrials |
| Performance Food Group Co | 1.92 | 9.78 | - | Consumer Defensive |
| ⊕ Sprout Social Inc Class A | 1.87 | 11.65 | - | Technology |
| ⊕ Saia Inc | 1.86 | 13.51 | - | Industrials |
| ⊕ Markel Group Inc | 1.81 | 15.32 | - | Financial Services |
| East West Bancorp Inc | 1.69 | 17.00 | - | Financial Services |
| Churchill Downs Inc | 1.60 | 18.61 | - | Consumer Cyclical |
| ⊕ Burlington Stores Inc | 1.58 | 20.18 | - | Consumer Cyclical |
| Gaming and Leisure Properties Inc | 1.58 | 21.76 | - | Real Estate |
| Shift4 Payments Inc Class A | 1.57 | 23.34 | - | Technology |
| ⊖ Universal Display Corp | 1.51 | 24.84 | - | Technology |
| ⊖ Constellium SE Class A | 1.50 | 26.35 | - | Basic Materials |
| KBR Inc | 1.50 | 27.85 | - | Industrials |

Total Holdings 129

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013
Michael Perre since 11-2017

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.11 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 91.95% lower than the Foreign Large Blend category average.

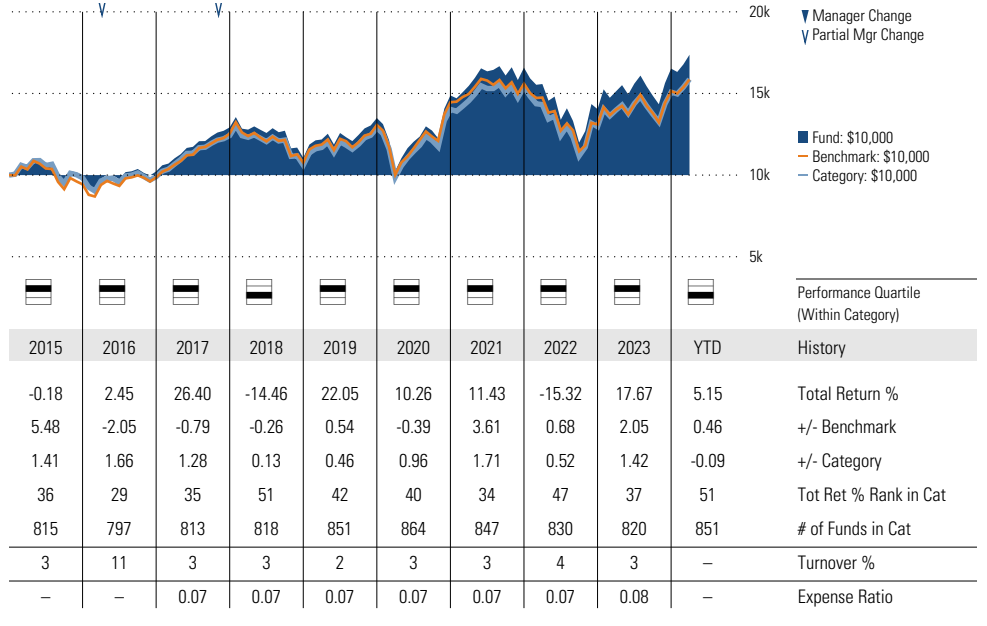
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

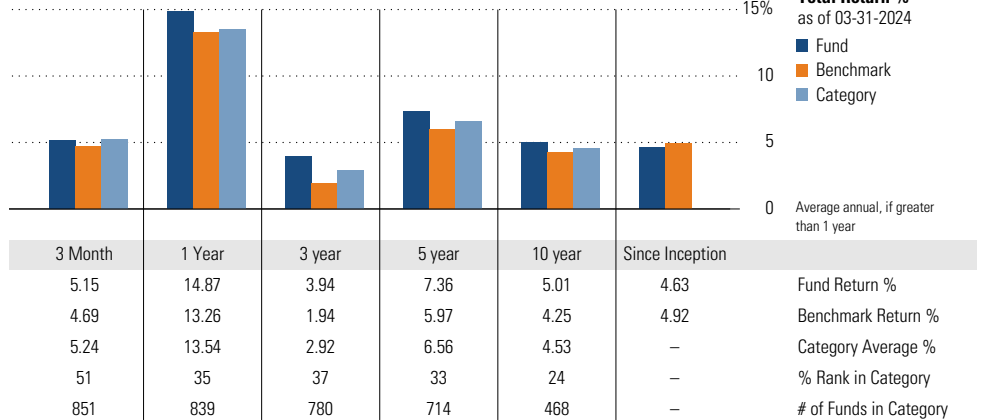
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 03-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

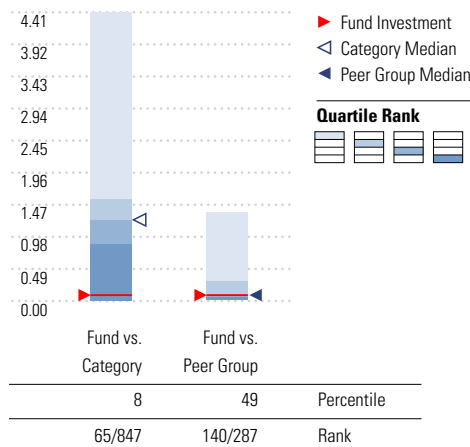
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.96 | - | 0.84 |
| Beta | 1.07 | - | 1.01 |
| R-Squared | 97.03 | - | 93.34 |
| Standard Deviation | 17.90 | 16.42 | 17.25 |
| Sharpe Ratio | 0.14 | 0.02 | 0.07 |
| Tracking Error | 3.32 | - | 4.44 |
| Information Ratio | 0.61 | - | 0.22 |
| Up Capture Ratio | 114.56 | - | 105.47 |
| Down Capture Ratio | 106.51 | - | 102.40 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 15.54 | 15.34 | 15.88 |
| Price/Book Ratio | 1.71 | 1.81 | 1.94 |
| Geom Avg Mkt Cap \$B | 34.22 | 49.00 | 59.06 |
| ROE | 16.63 | 17.61 | 19.98 |

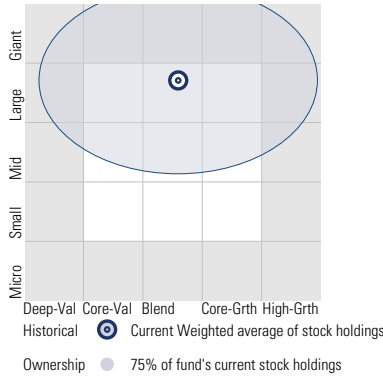
Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

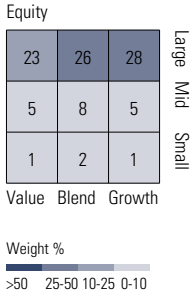
Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2024

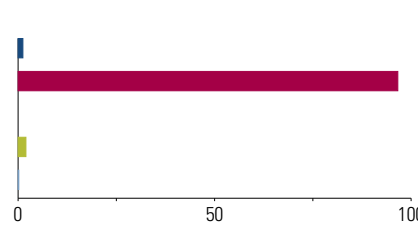
Morningstar Style Box™



Style Breakdown

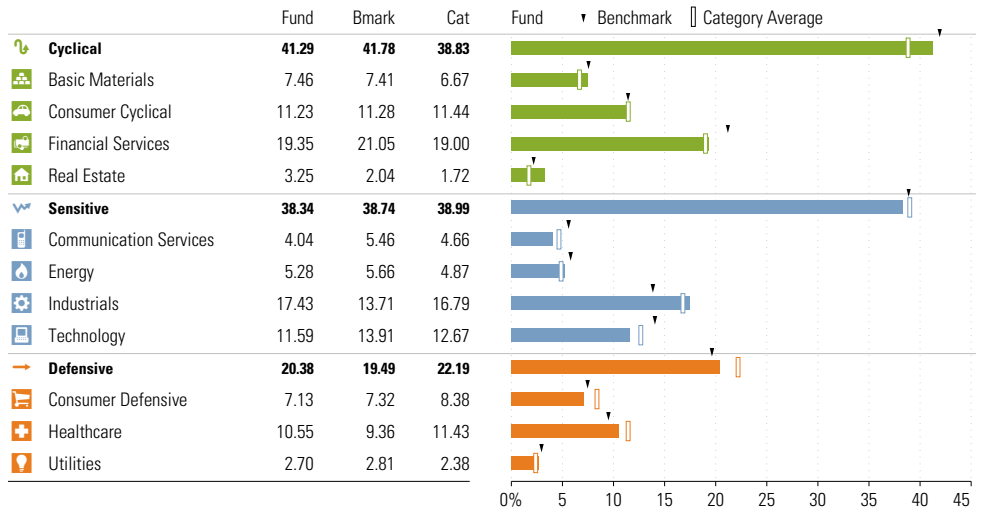


Asset Allocation as of 03-31-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 1.22 | 3.59 |
| Non-US Stocks | 96.62 | 93.96 |
| Bonds | 0.00 | 0.67 |
| Cash | 1.99 | 0.52 |
| Other | 0.18 | 1.26 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2024



World Regions % Equity 03-31-2024



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 36.14 | 34.61 | Americas | 10.40 | 8.86 | Greater Europe | 53.46 | 56.52 | Market Maturity | Fund % |
| Japan | 22.07 | 19.30 | North America | 10.38 | 7.63 | United Kingdom | 11.56 | 13.36 | Developed Markets | 99.42 |
| Australasia | 6.73 | 4.69 | Central/Latin | 0.02 | 1.23 | W euro-ex UK | 40.93 | 42.23 | Emerging Markets | 0.58 |
| Asia-4 Tigers | 7.17 | 6.32 | | | | Emrgng Europe | 0.37 | 0.09 | Not Available | 0.00 |
| Asia-ex 4 Tigers | 0.17 | 4.30 | | | | Africa | 0.60 | 0.84 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Novo Nordisk A/S Class B | 1.70 | 1.70 | — | Healthcare |
| ⊕ ASML Holding NV | 1.64 | 3.33 | — | Technology |
| ⊕ Slcmt1142 | 1.52 | 4.85 | — | — |
| ⊕ Toyota Motor Corp | 1.29 | 6.14 | — | Consumer Cyclical |
| ⊕ Samsung Electronics Co Ltd | 1.22 | 7.37 | — | Technology |
| ⊕ Nestle SA | 1.21 | 8.58 | — | Consumer Defensive |
| ⊕ Lvmh Moet Hennessy Louis Vuitton SE | 0.95 | 9.53 | — | Consumer Cyclical |
| ⊖ Shell PLC | 0.92 | 10.46 | — | Energy |
| ⊕ SAP SE | 0.91 | 11.37 | — | Technology |
| ⊕ Novartis AG Registered Shares | 0.86 | 12.23 | — | Healthcare |

Total Holdings 4059

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✘ **Management:** The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.1 is 83.87% lower than the Inflation-Protected Bond category average.

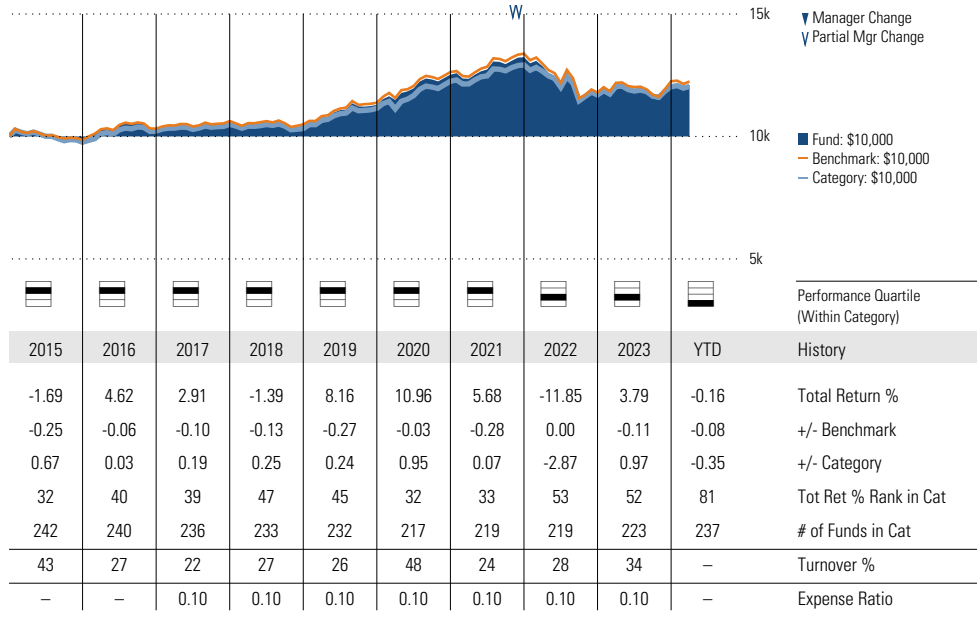
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen; however, the current manager has earned results consistent with those of his predecessor.

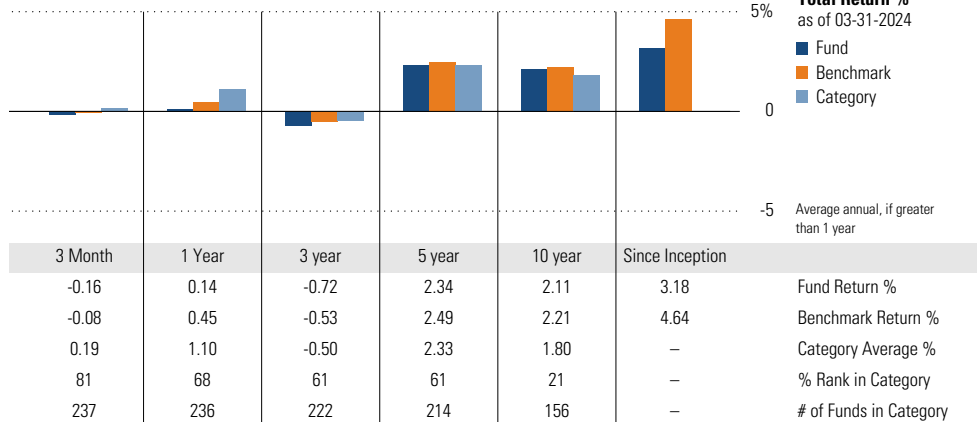
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 03-31-2024 |

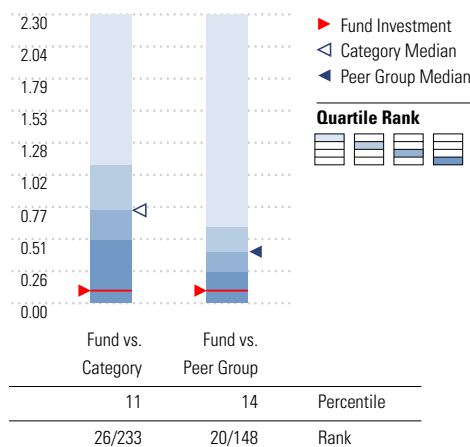
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -0.17 | - | -0.36 |
| Beta | 0.99 | - | 0.97 |
| R-Squared | 99.75 | - | 95.52 |
| Standard Deviation | 7.09 | 7.15 | 7.13 |
| Sharpe Ratio | -0.47 | -0.45 | -0.48 |
| Tracking Error | 0.36 | - | 1.65 |
| Information Ratio | -0.43 | - | -0.48 |
| Up Capture Ratio | 98.29 | - | 94.67 |
| Down Capture Ratio | 100.02 | - | 98.67 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.72 | 4.52 | 6.27 |
| Avg Eff Maturity | 7.20 | - | 7.18 |

Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category
Inflation-Protected Bond

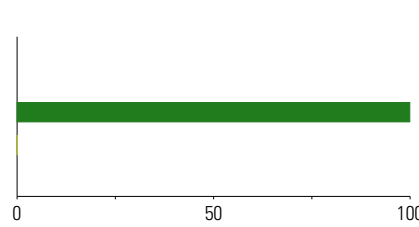
Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 03-31-2024

Style Breakdown



Asset Allocation as of 03-31-2024

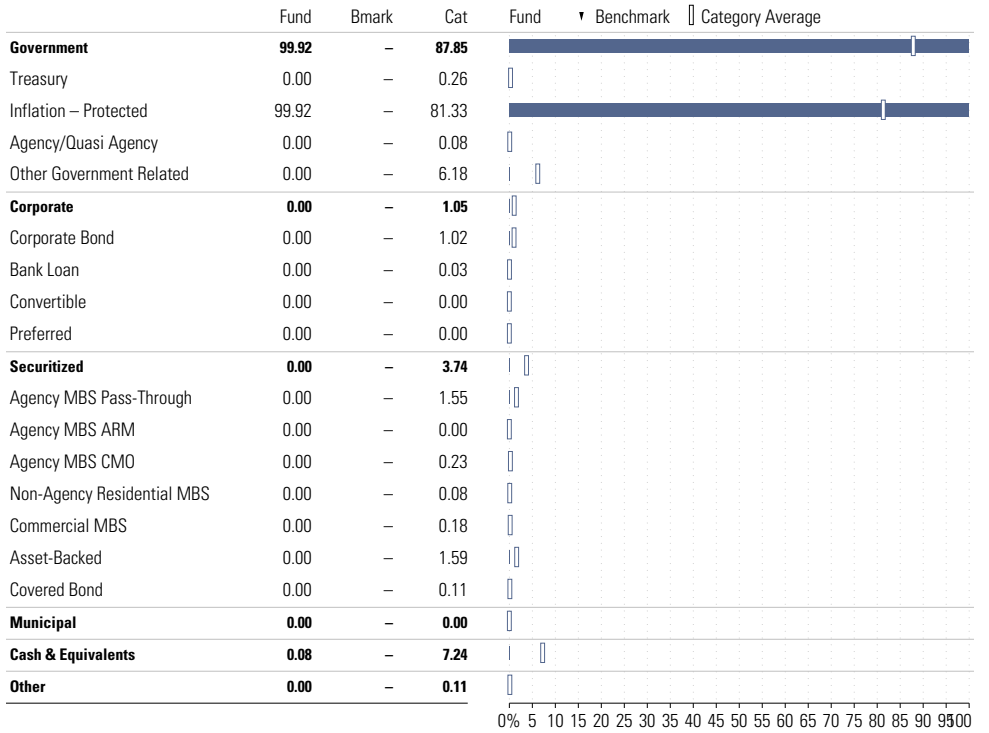


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.23 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 99.92 | 96.30 |
| Cash | 0.08 | 2.92 |
| Other | 0.00 | 0.55 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 99.87 | 0.00 | 29.65 |
| AA | 0.00 | 99.60 | 67.50 |
| A | 0.00 | 0.00 | 0.83 |
| BBB | 0.00 | 0.00 | 1.33 |
| BB | 0.00 | 0.00 | 0.04 |
| B | 0.00 | 0.00 | 0.01 |
| Below B | 0.00 | 0.00 | 0.11 |
| Not Rated | 0.13 | 0.40 | 0.53 |

Sector Weighting as of 03-31-2024



Top 10 Holdings as of 03-31-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Notes | - | 4.13 | 4.13 | - |
| ⊕ United States Treasury Notes | - | 3.77 | 7.89 | - |
| ⊕ United States Treasury Notes | - | 3.70 | 11.59 | - |
| ⊖ United States Treasury Notes | - | 3.56 | 15.15 | - |
| ⊖ United States Treasury Notes | - | 3.55 | 18.70 | - |
| ⊖ United States Treasury Notes | - | 3.52 | 22.22 | - |
| ⊕ United States Treasury Notes | - | 3.37 | 25.59 | - |
| United States Treasury Notes | - | 3.30 | 28.89 | - |
| ⊖ United States Treasury Notes | - | 3.27 | 32.16 | - |
| ⊕ United States Treasury Notes | - | 3.25 | 35.41 | - |

Total Holdings 50

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard LifeStrategy Cnsvr Gr Inv VSCGX

Morningstar Category
Moderately Conservative
Allocation

Morningstar Index
Morningstar US Mod Con Tgt Alloc NR
USD

Portfolio Manager(s)

Walter Nejman since 02-2022
Aurélie Denis since 02-2023
Michael Roach since 02-2023
Roger Aliaga-Diaz since 02-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 8 of the 10 years it's been in existence.

✘ **Management:** The fund's management team has been in place for less than three years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.12 is 86.96% lower than the Moderately Conservative Allocation category average.

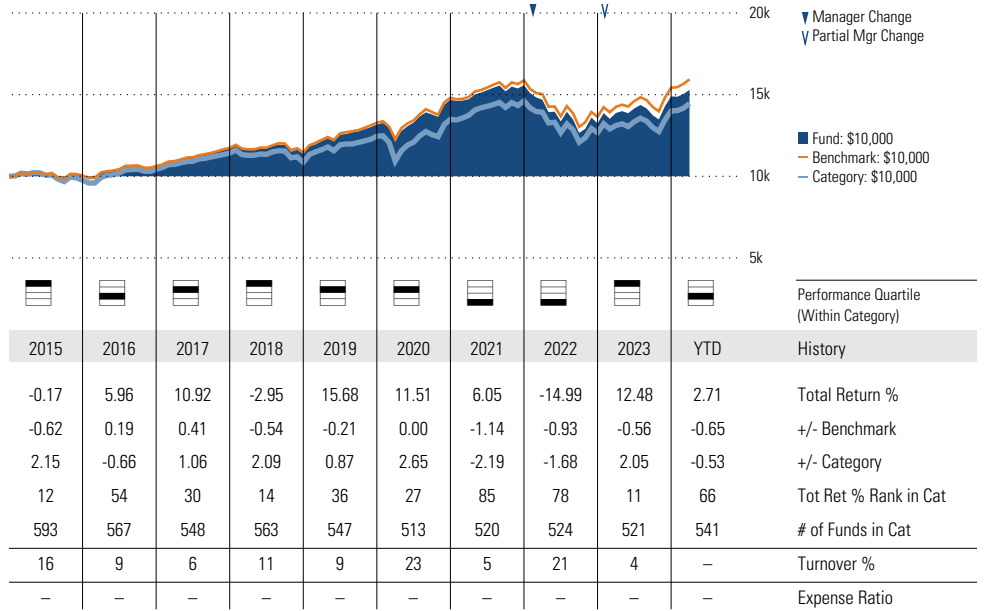
Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

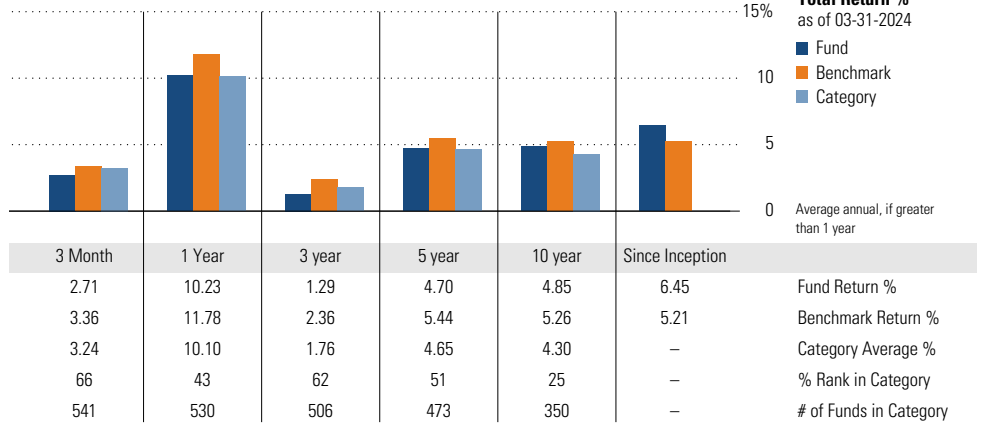
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 03-31-2024 |
| ESG Commitment | 1-Low | 07-19-2023 |

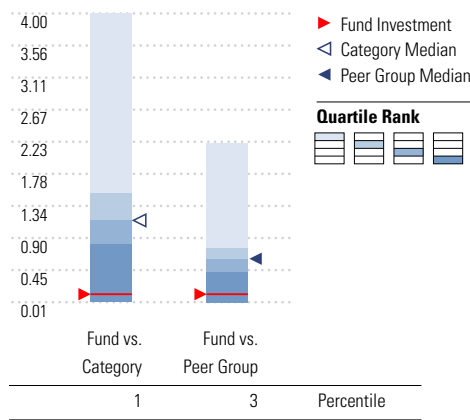
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -1.09 | - | -0.47 |
| Beta | 1.03 | - | 0.97 |
| R-Squared | 99.41 | - | 94.48 |
| Standard Deviation | 10.14 | 9.86 | 9.87 |
| Sharpe Ratio | -0.11 | -0.01 | -0.08 |
| Tracking Error | 0.82 | - | 2.31 |
| Information Ratio | -1.30 | - | -0.42 |
| Up Capture Ratio | 98.58 | - | 96.87 |
| Down Capture Ratio | 106.44 | - | 100.68 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 19.72 | 21.11 | 21.62 |
| Price/Book Ratio | 2.62 | 3.00 | 3.24 |
| Avg Eff Duration | 6.45 | 5.80 | 5.16 |

Vanguard LifeStrategy Cnsvr Gr Inv VSCGX

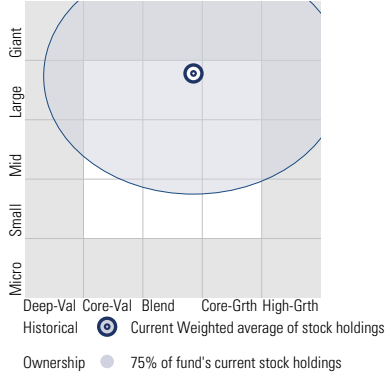
Morningstar Category
Moderately Conservative

Morningstar Index
Morningstar US Mod Con Tgt Alloc NR USD

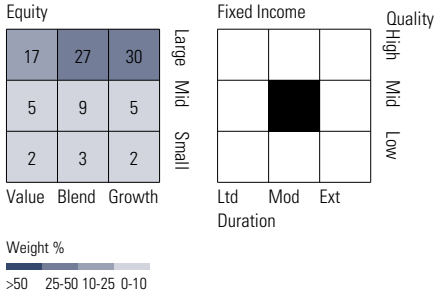
Allocation

Style Analysis as of 03-31-2024

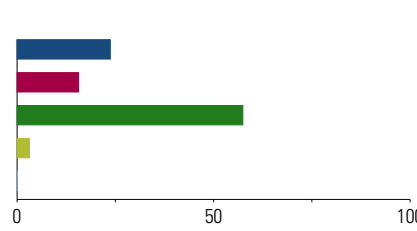
Morningstar Style Box™



Style Breakdown

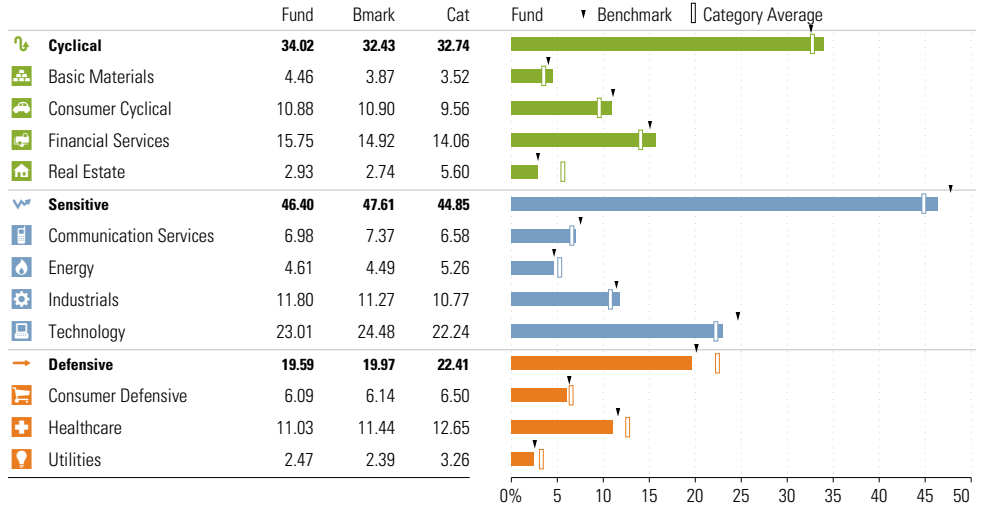


Asset Allocation as of 03-31-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 23.71 | 26.72 |
| Non-US Stocks | 15.64 | 7.06 |
| Bonds | 57.44 | 55.50 |
| Cash | 3.15 | 6.16 |
| Other | 0.05 | 4.56 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2024



Top 6 Holdings as of 03-31-2024

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Total Bond Market II Idx Inv | — | 41.44 | 41.44 | — | — |
| ⊖ Vanguard Total Stock Mkt Idx Inv | — | 23.78 | 65.22 | — | — |
| ⊕ Vanguard Total Intl Bd II Idx Investor | — | 17.86 | 83.07 | — | — |
| ⊖ Vanguard Total Intl Stock Index Inv | — | 16.13 | 99.21 | — | — |
| ⊕ Mktliq 12/31/2049 | — | 0.79 | 100.00 | — | — |
| ⊖ Us Dollar | — | 0.00 | 100.00 | — | — |

Total Holdings 6

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard LifeStrategy Growth Inv VASGX

Morningstar Category
Moderately Aggressive

Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR USD

Allocation

Portfolio Manager(s)

Walter Nejman since 02-2022
Aurélie Denis since 02-2023
Michael Roach since 02-2023
Roger Aliaga-Diaz since 02-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

✘ **Management:** The fund's management team has been in place for less than three years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.14 is 85.57% lower than the Moderately Aggressive Allocation category average.

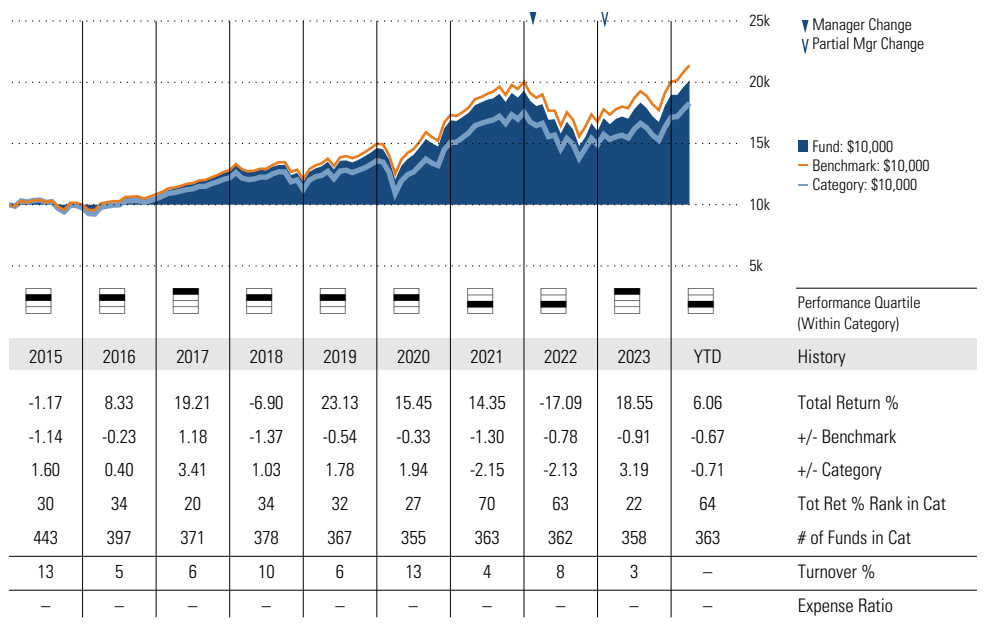
Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

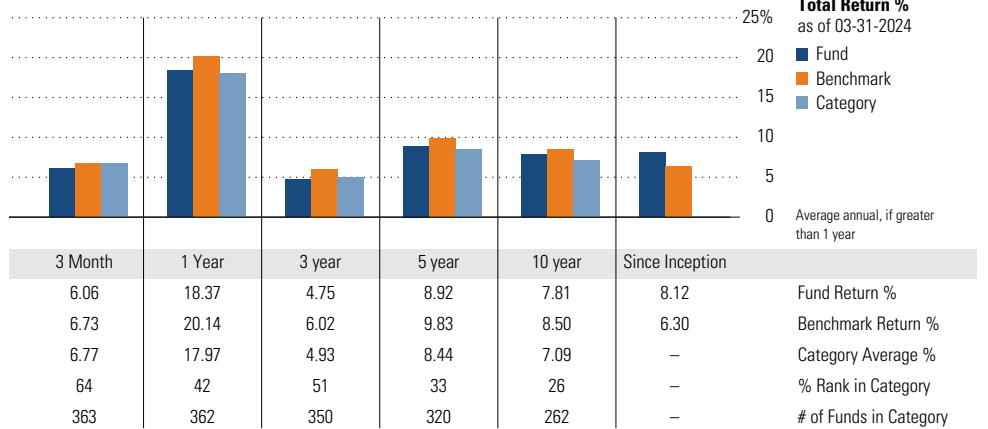
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 03-31-2024 |
| ESG Commitment | 1-Low | 07-19-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

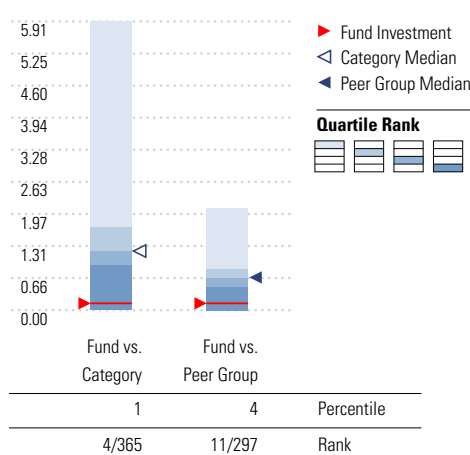
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -1.32 | - | -0.98 |
| Beta | 1.02 | - | 0.98 |
| R-Squared | 99.30 | - | 94.56 |
| Standard Deviation | 14.51 | 14.11 | 14.25 |
| Sharpe Ratio | 0.19 | 0.28 | 0.20 |
| Tracking Error | 1.26 | - | 2.98 |
| Information Ratio | -1.00 | - | -0.61 |
| Up Capture Ratio | 99.32 | - | 96.50 |
| Down Capture Ratio | 105.79 | - | 101.82 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 19.80 | 21.28 | 21.25 |
| Price/Book Ratio | 2.64 | 3.05 | 3.04 |
| Avg Eff Duration | 6.45 | 5.80 | 5.08 |

Vanguard LifeStrategy Growth Inv VASGX

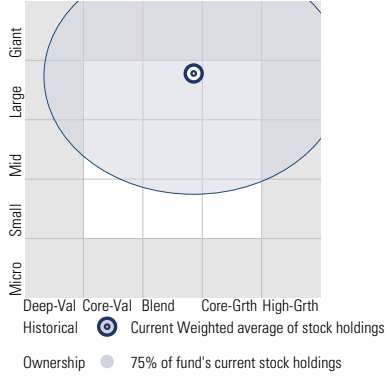
Morningstar Category
Moderately Aggressive

Morningstar Index
Morningstar US Mod Agg Tgt Alloc NR USD

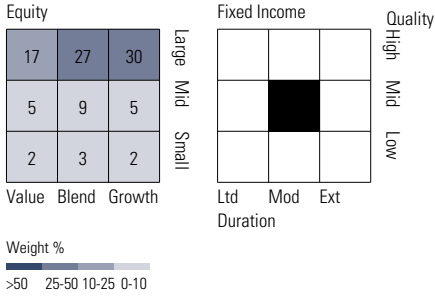
Allocation

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown



Asset Allocation as of 03-31-2024

| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 48.27 | 56.14 |
| Non-US Stocks | 30.78 | 17.95 |
| Bonds | 18.33 | 14.65 |
| Cash | 2.57 | 6.00 |
| Other | 0.06 | 5.25 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2024

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| Cyclical | 33.90 | 32.20 | 32.49 | | | |
| Basic Materials | 4.43 | 3.79 | 4.39 | | | |
| Consumer Cyclical | 10.88 | 10.89 | 10.39 | | | |
| Financial Services | 15.67 | 14.79 | 14.42 | | | |
| Real Estate | 2.92 | 2.73 | 3.29 | | | |
| Sensitive | 46.49 | 47.89 | 47.34 | | | |
| Communication Services | 7.01 | 7.45 | 8.18 | | | |
| Energy | 4.60 | 4.47 | 4.51 | | | |
| Industrials | 11.74 | 11.13 | 11.74 | | | |
| Technology | 23.14 | 24.84 | 22.91 | | | |
| Defensive | 19.60 | 19.92 | 20.17 | | | |
| Consumer Defensive | 6.07 | 6.11 | 6.07 | | | |
| Healthcare | 11.07 | 11.44 | 11.80 | | | |
| Utilities | 2.46 | 2.37 | 2.30 | | | |

Top 6 Holdings as of 03-31-2024

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Total Stock Mkt Idx Inv | — | 48.43 | 48.43 | — | — |
| ⊕ Vanguard Total Intl Stock Index Inv | — | 31.73 | 80.16 | — | — |
| ⊕ Vanguard Total Bond Market II Idx Inv | — | 13.17 | 93.33 | — | — |
| ⊕ Vanguard Total Intl Bd II Idx Investor | — | 5.75 | 99.08 | — | — |
| ⊕ Mktliq 12/31/2049 | — | 0.93 | 100.01 | — | — |
| ⊕ Us Dollar | — | 0.01 | 100.01 | — | — |

Total Holdings 6

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard LifeStrategy Income Inv VASIX

Morningstar Category
Conservative Allocation

Morningstar Index
Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Walter Nejman since 02-2022
Aur lie Denis since 02-2023
Michael Roach since 02-2023
Roger Aliaga-Diaz since 02-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Conservative Allocation category's top three quartiles in 8 of the 10 years it's been in existence.

✘ **Management:** The fund's management team has been in place for less than three years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.11 is 88.78% lower than the Conservative Allocation category average.

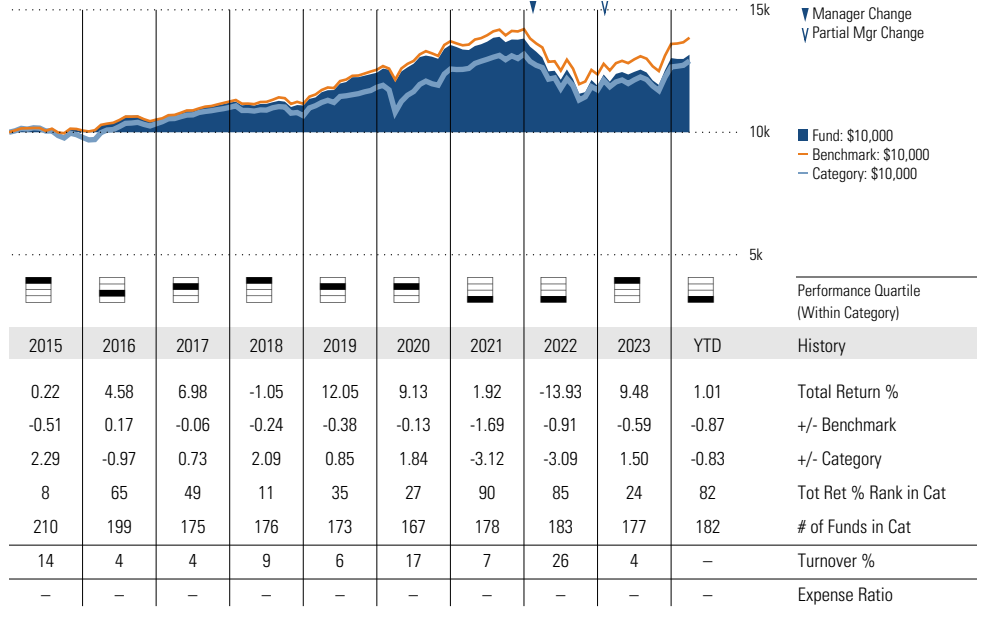
Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

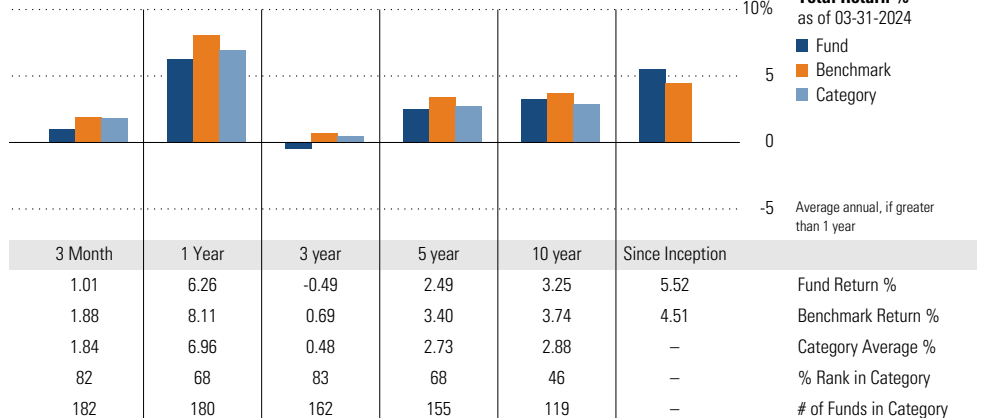
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 03-31-2024 |
| ESG Commitment | 1-Low | 07-19-2023 |

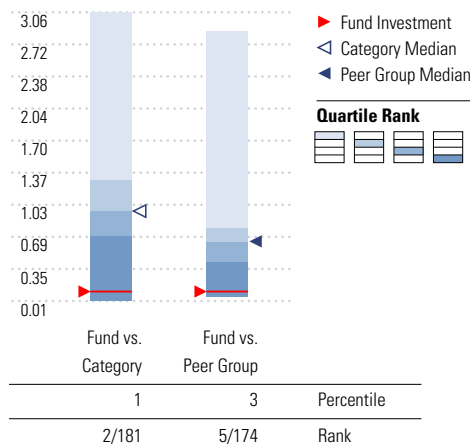
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -1.16 | - | -0.30 |
| Beta | 1.02 | - | 0.96 |
| R-Squared | 98.99 | - | 93.78 |
| Standard Deviation | 8.20 | 8.02 | 7.98 |
| Sharpe Ratio | -0.38 | -0.24 | -0.29 |
| Tracking Error | 0.84 | - | 2.13 |
| Information Ratio | -1.39 | - | -0.28 |
| Up Capture Ratio | 94.25 | - | 96.13 |
| Down Capture Ratio | 104.79 | - | 99.16 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 19.66 | 21.34 | 22.08 |
| Price/Book Ratio | 2.60 | 3.06 | 3.24 |
| Avg Eff Duration | 6.45 | 5.80 | 5.48 |

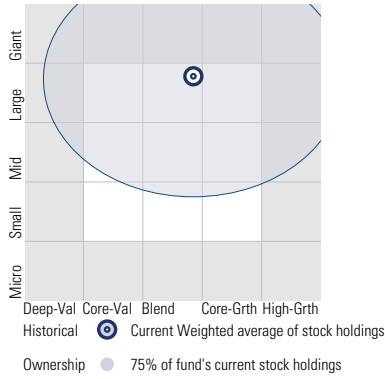
Vanguard LifeStrategy Income Inv VASIX

Morningstar Category
Conservative Allocation

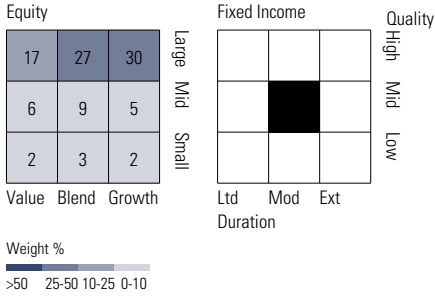
Morningstar Index
Morningstar US Con Tgt Alloc NR USD

Style Analysis as of 03-31-2024

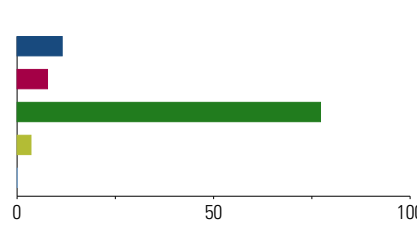
Morningstar Style Box™



Style Breakdown

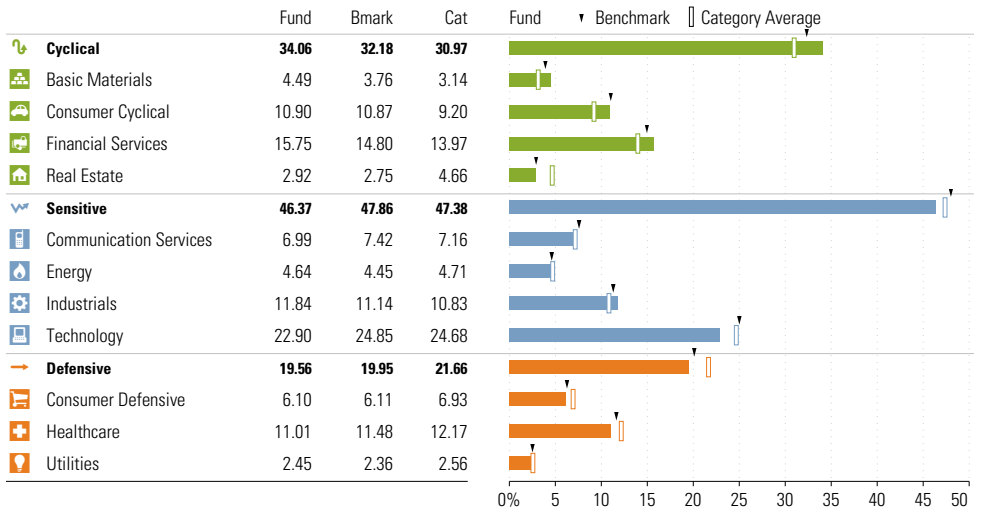


Asset Allocation as of 03-31-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 11.47 | 13.34 |
| Non-US Stocks | 7.74 | 3.08 |
| Bonds | 77.20 | 67.15 |
| Cash | 3.53 | 11.90 |
| Other | 0.07 | 4.53 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2024



Top 6 Holdings as of 03-31-2024

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Total Bond Market II Idx Inv | - | 55.72 | 55.72 | - | - |
| ⊖ Vanguard Total Intl Bd II Idx Investor | - | 23.97 | 79.69 | - | - |
| ⊖ Vanguard Total Stock Mkt Idx Inv | - | 11.50 | 91.19 | - | - |
| ⊖ Vanguard Total Intl Stock Index Inv | - | 8.00 | 99.18 | - | - |
| ⊕ Mktliq 12/31/2049 | - | 0.78 | 99.96 | - | - |
| ⊕ Us Dollar | - | 0.04 | 100.00 | - | - |

Total Holdings 6

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard LifeStrategy Mod Gr Inv Shrs VSMGX

Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Walter Nejman since 02-2022
Aurélie Denis since 02-2023
Michael Roach since 02-2023
Roger Aliaga-Diaz since 02-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Moderate Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

✘ **Management:** The fund's management team has been in place for less than three years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.13 is 87% lower than the Moderate Allocation category average.

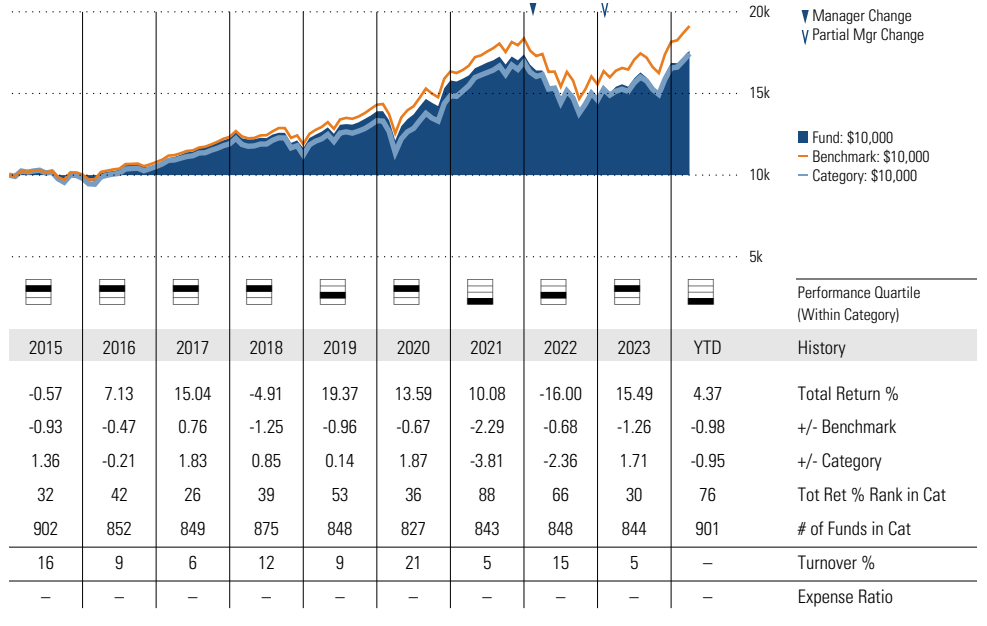
Morningstar Investment Management LLC Analysis

Although this fund technically fails the manager tenure screen due to changes in how the portfolio management team is listed, in fact the same team that oversees the strategy remains in place.

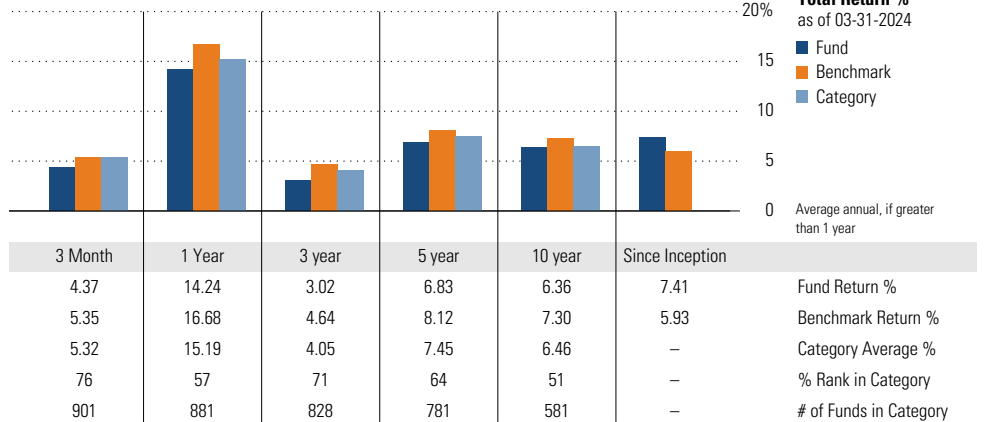
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 03-31-2024 |
| ESG Commitment | 1-Low | 07-19-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

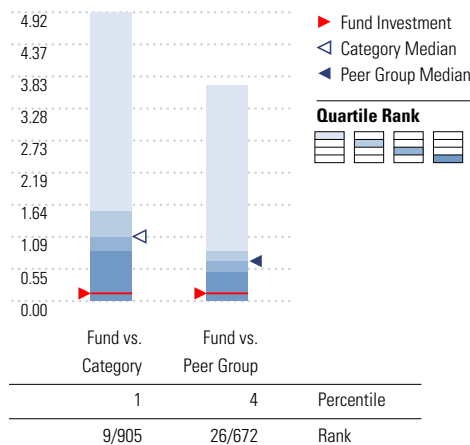
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -1.56 | - | -0.54 |
| Beta | 1.00 | - | 0.98 |
| R-Squared | 98.89 | - | 94.62 |
| Standard Deviation | 12.29 | 12.18 | 12.27 |
| Sharpe Ratio | 0.06 | 0.19 | 0.13 |
| Tracking Error | 1.29 | - | 2.71 |
| Information Ratio | -1.25 | - | -0.34 |
| Up Capture Ratio | 95.54 | - | 97.53 |
| Down Capture Ratio | 104.34 | - | 101.19 |

Portfolio Metrics

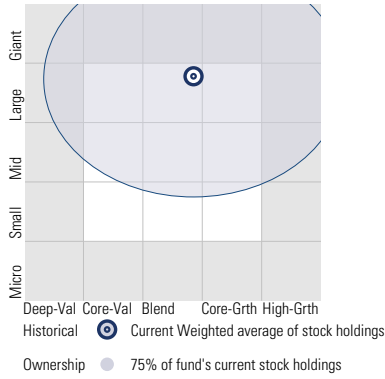
| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 19.73 | 22.00 | 22.66 |
| Price/Book Ratio | 2.62 | 3.26 | 3.50 |
| Avg Eff Duration | 6.45 | 5.80 | 5.11 |

Vanguard LifeStrategy Mod Gr Inv Shrs VSMGX

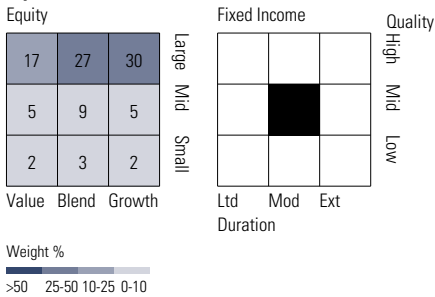
Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

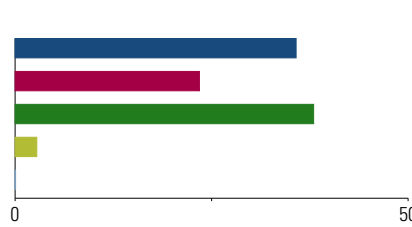
Style Analysis as of 03-31-2024
Morningstar Style Box™



Style Breakdown

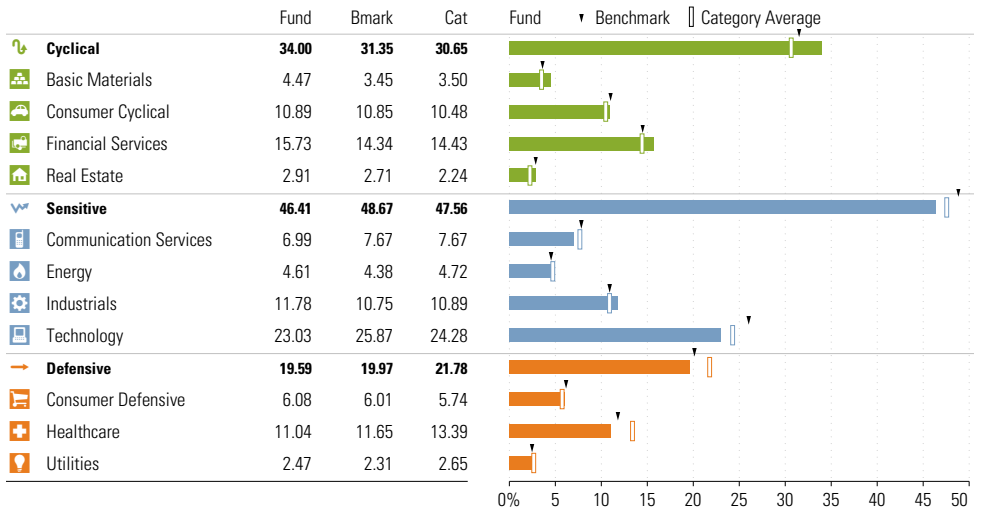


Asset Allocation as of 03-31-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 35.75 | 46.53 |
| Non-US Stocks | 23.45 | 9.69 |
| Bonds | 37.98 | 35.10 |
| Cash | 2.76 | 5.55 |
| Other | 0.06 | 3.13 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2024



Top 6 Holdings as of 03-31-2024

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Total Stock Mkt Idx Inv | - | 35.86 | 35.86 | - | - |
| ⊕ Vanguard Total Bond Market II Idx Inv | - | 27.45 | 63.31 | - | - |
| ⊖ Vanguard Total Intl Stock Index Inv | - | 24.18 | 87.50 | - | - |
| ⊕ Vanguard Total Intl Bd II Idx Investor | - | 11.75 | 99.25 | - | - |
| ⊕ Mktliq 12/31/2049 | - | 0.74 | 99.99 | - | - |
| ⊕ Us Dollar | - | 0.01 | 100.00 | - | - |

Total Holdings 6

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category

Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Portfolio Manager(s)

Awais Khan since 07-2021
Aurélie Denis since 02-2023
Aaron Choi since 08-2023

Quantitative Screens

- ✓ **Performance:** The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- ✗ **Management:** The fund's management team has been in place for less than three years.
- ✓ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.
- ✓ **Net Expense:** The fund's expense ratio of 0.05 is 94.05% lower than the Mid-Cap Blend category average.

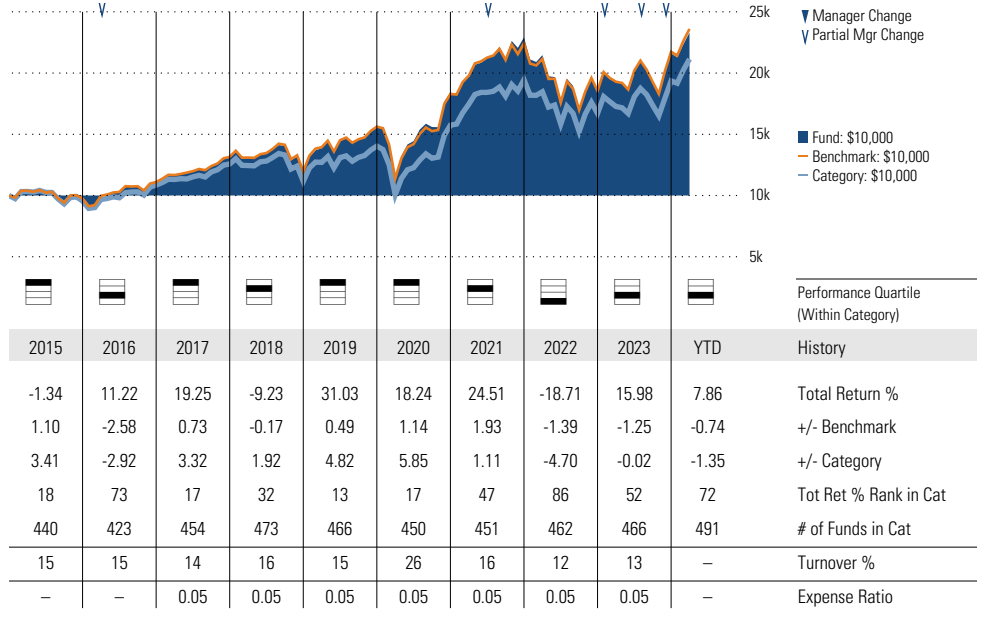
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen due to the retirement of a long-serving manager. Since this is a team-managed index fund, we are not concerned about the change.

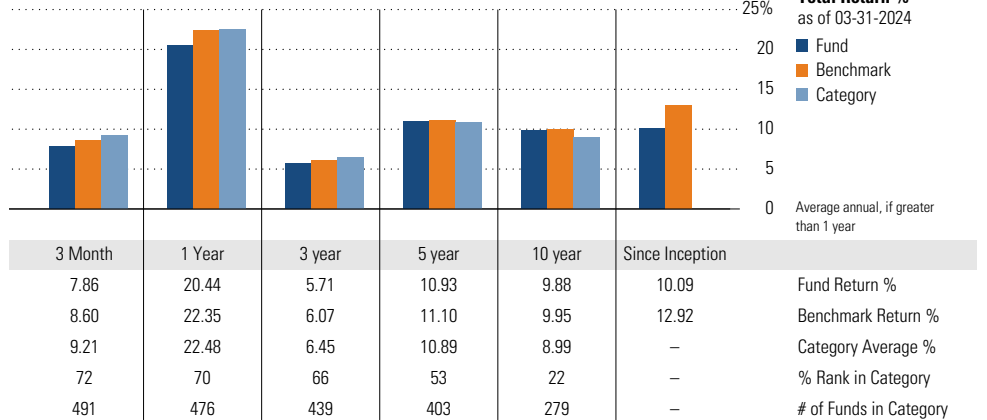
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 03-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

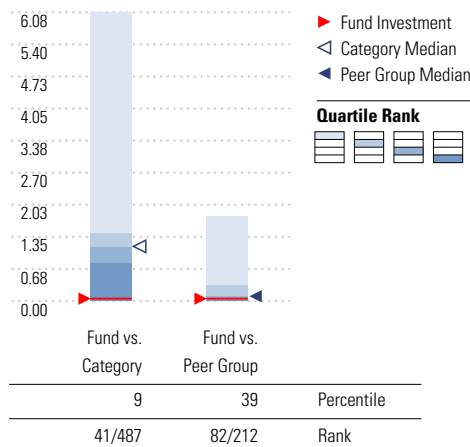
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | -0.27 | - | 0.04 |
| Beta | 0.99 | - | 0.96 |
| R-Squared | 99.55 | - | 93.64 |
| Standard Deviation | 19.30 | 19.50 | 19.30 |
| Sharpe Ratio | 0.23 | 0.25 | 0.24 |
| Tracking Error | 1.32 | - | 4.88 |
| Information Ratio | -0.27 | - | -0.07 |
| Up Capture Ratio | 98.61 | - | 94.49 |
| Down Capture Ratio | 99.67 | - | 94.51 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.13 | 19.71 | 20.29 |
| Price/Book Ratio | 3.08 | 2.83 | 2.96 |
| Geom Avg Mkt Cap \$B | 31.24 | 20.88 | 13.02 |
| ROE | 18.69 | 17.64 | 20.39 |

Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category

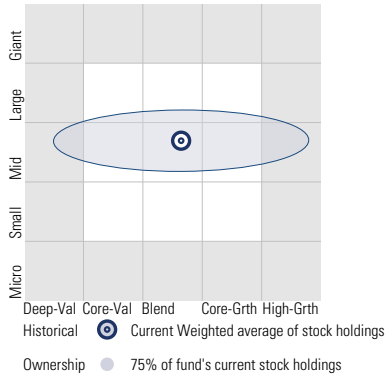
Mid-Cap Blend

Morningstar Index

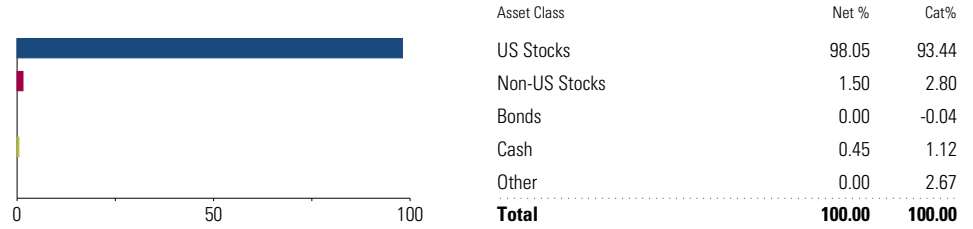
Russell Mid Cap TR USD

Style Analysis as of 03-31-2024

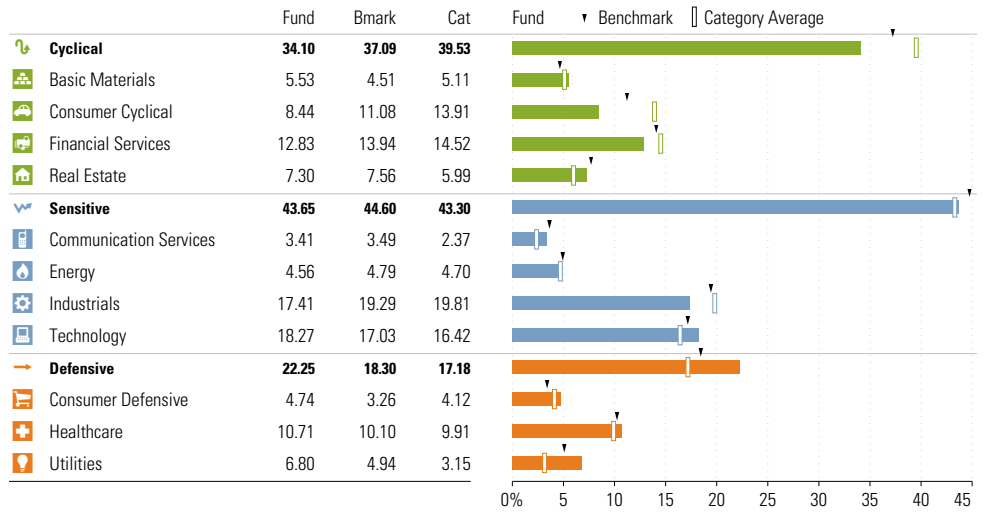
Morningstar Style Box™



Asset Allocation as of 03-31-2024



Sector Weighting as of 03-31-2024



Style Breakdown



Top 15 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------|-------------|--------------|--------------|--------------------|
| Amphenol Corp Class A | 0.90 | 0.90 | - | Technology |
| TransDigm Group Inc | 0.85 | 1.75 | - | Industrials |
| PACCAR Inc | 0.85 | 2.60 | - | Industrials |
| Cintas Corp | 0.77 | 3.37 | - | Industrials |
| Constellation Energy Corp | 0.77 | 4.14 | - | Utilities |
| Motorola Solutions Inc | 0.77 | 4.90 | - | Technology |
| Arthur J. Gallagher & Co | 0.71 | 5.61 | - | Financial Services |
| DexCom Inc | 0.70 | 6.31 | - | Healthcare |
| Welltower Inc | 0.69 | 7.00 | - | Real Estate |
| Copart Inc | 0.65 | 7.65 | - | Industrials |
| Super Micro Computer Inc | 0.65 | 8.30 | - | Technology |
| Carrier Global Corp Ordinary Shares | 0.65 | 8.95 | - | Industrials |
| D.R. Horton Inc | 0.64 | 9.59 | - | Consumer Cyclical |
| Nucor Corp | 0.63 | 10.22 | - | Basic Materials |
| Microchip Technology Inc | 0.63 | 10.85 | - | Technology |

Total Holdings 331

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Real Estate Index Admiral VGSLX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996
Walter Nejman since 05-2016

Quantitative Screens

✔ **Performance:** The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 27.9 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 90.91 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.12 is 88.68% lower than the Real Estate category average.

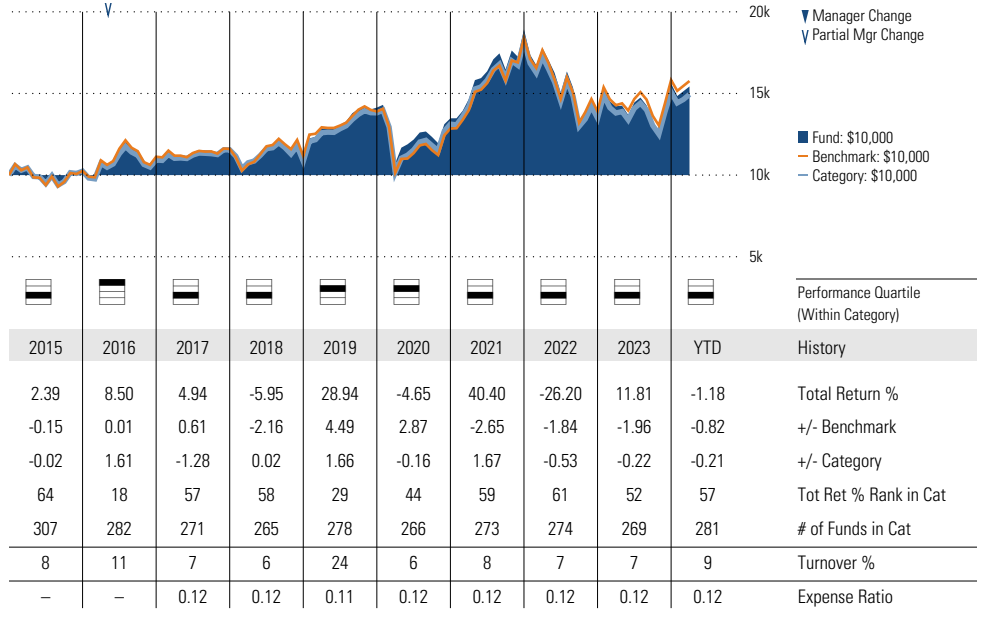
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 03-31-2024 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

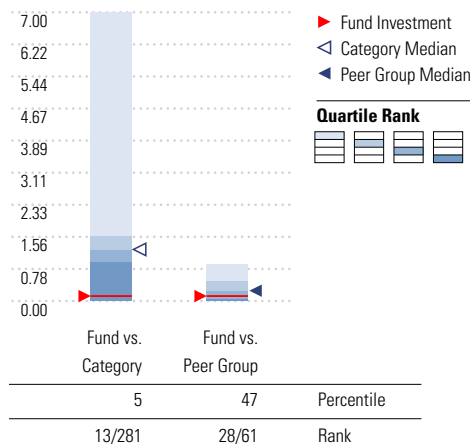
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -2.31 | - | -1.78 |
| Beta | 1.02 | - | 0.96 |
| R-Squared | 98.78 | - | 95.06 |
| Standard Deviation | 21.76 | 21.16 | 20.78 |
| Sharpe Ratio | 0.05 | 0.15 | 0.06 |
| Tracking Error | 2.45 | - | 4.12 |
| Information Ratio | -0.96 | - | -0.55 |
| Up Capture Ratio | 98.44 | - | 92.99 |
| Down Capture Ratio | 105.86 | - | 98.86 |

Portfolio Metrics

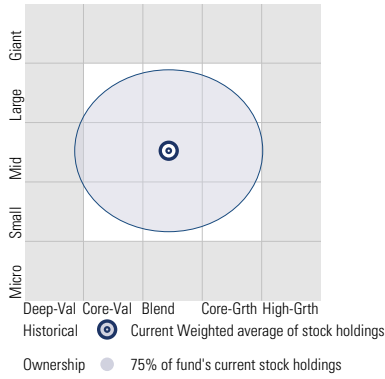
| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 32.79 | 38.46 | 30.40 |
| Price/Book Ratio | 2.36 | 2.42 | 2.43 |
| Geom Avg Mkt Cap \$B | 23.92 | 9.35 | 34.75 |
| ROE | 12.67 | 9.56 | 16.19 |

Vanguard Real Estate Index Admiral VGSLX

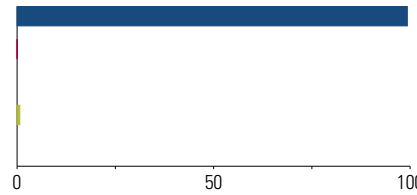
Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Style Analysis as of 03-31-2024
Morningstar Style Box™

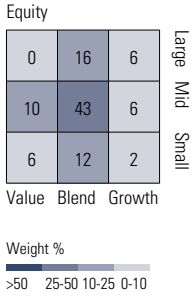


Asset Allocation as of 03-31-2024

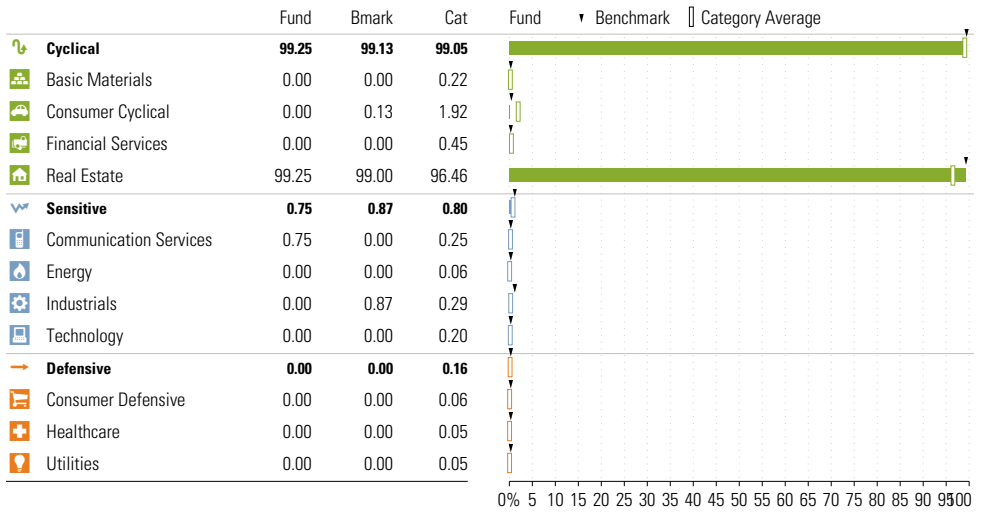


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 99.29 | 84.21 |
| Non-US Stocks | 0.02 | 1.44 |
| Bonds | 0.00 | 3.07 |
| Cash | 0.69 | 3.39 |
| Other | 0.00 | 7.90 |
| Total | 100.00 | 100.00 |

Style Breakdown



Sector Weighting as of 03-31-2024



Top 15 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Real Estate II Index | 13.03 | 13.03 | - | - |
| ⊕ Prologis Inc | 7.59 | 20.62 | - | Real Estate |
| ⊕ American Tower Corp | 5.81 | 26.43 | - | Real Estate |
| ⊕ Equinix Inc | 4.89 | 31.32 | - | Real Estate |
| ⊕ Simon Property Group Inc | 3.22 | 34.54 | - | Real Estate |
| ⊕ Welltower Inc | 3.15 | 37.70 | - | Real Estate |
| ⊕ Public Storage | 2.90 | 40.59 | - | Real Estate |
| ⊕ Crown Castle Inc | 2.90 | 43.49 | - | Real Estate |
| ⊕ Realty Income Corp | 2.84 | 46.33 | - | Real Estate |
| ⊕ Digital Realty Trust Inc | 2.67 | 49.00 | - | Real Estate |
| ⊕ CoStar Group Inc | 2.49 | 51.48 | - | Real Estate |
| ⊕ Extra Space Storage Inc | 1.96 | 53.44 | - | Real Estate |
| ⊕ CBRE Group Inc Class A | 1.87 | 55.31 | - | Real Estate |
| ⊕ VICI Properties Inc Ordinary Shares | 1.79 | 57.10 | - | Real Estate |
| ⊕ AvalonBay Communities Inc | 1.66 | 58.76 | - | Real Estate |

Total Holdings 162

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016
Nick Birkett since 02-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 7.93 years.

✔ **Style:** The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 93.69% lower than the Small Value category average.

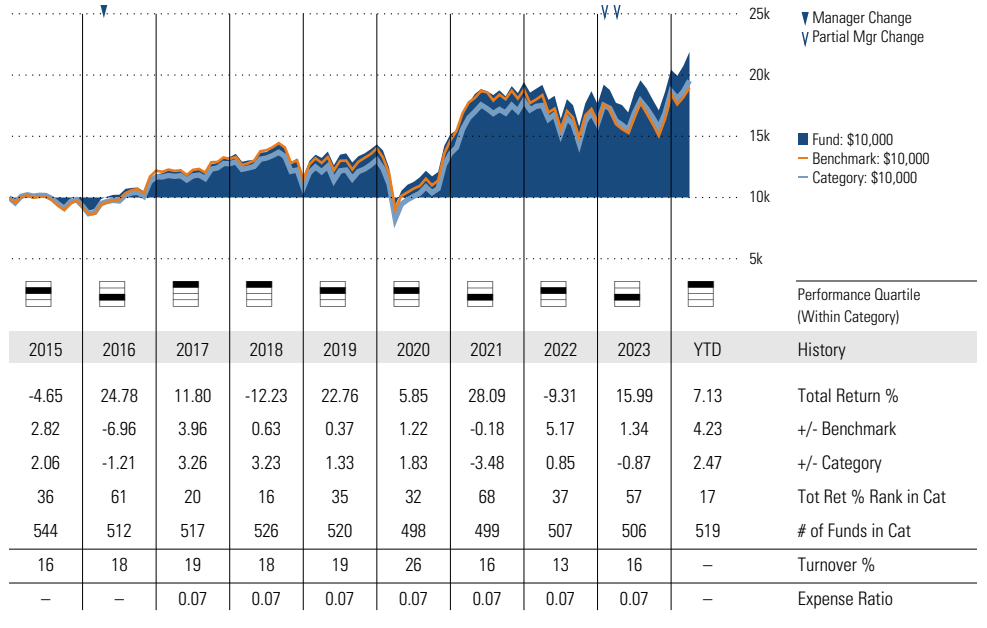
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

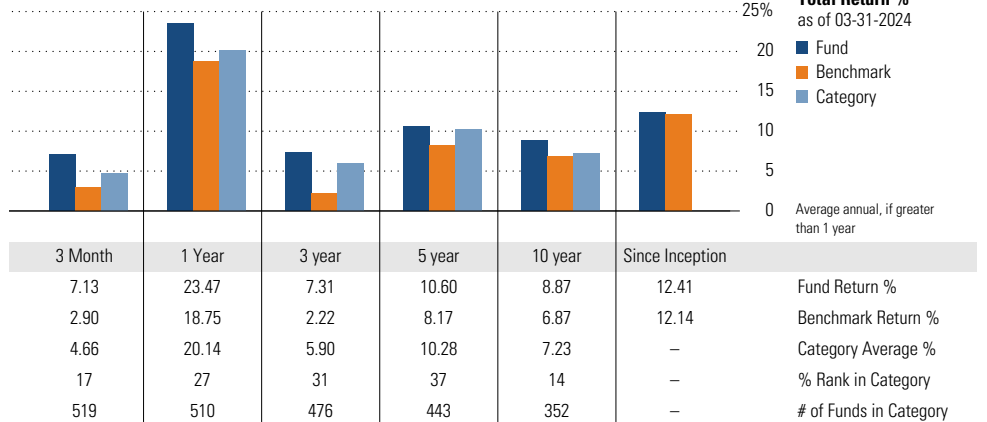
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 03-31-2024 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

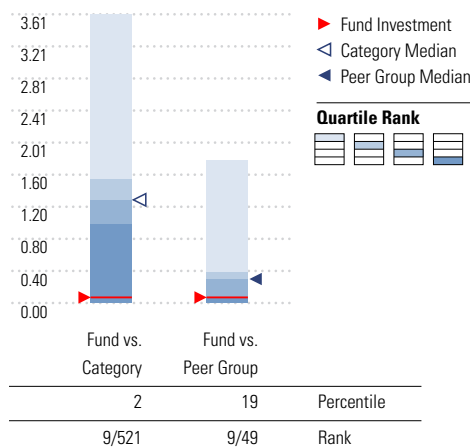
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 4.96 | - | 3.39 |
| Beta | 0.92 | - | 0.93 |
| R-Squared | 96.54 | - | 93.14 |
| Standard Deviation | 20.22 | 21.49 | 20.62 |
| Sharpe Ratio | 0.30 | 0.07 | 0.22 |
| Tracking Error | 4.10 | - | 5.51 |
| Information Ratio | 1.24 | - | 0.62 |
| Up Capture Ratio | 102.20 | - | 98.44 |
| Down Capture Ratio | 86.44 | - | 87.92 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 14.60 | 11.84 | 14.40 |
| Price/Book Ratio | 1.82 | 1.29 | 1.64 |
| Geom Avg Mkt Cap \$B | 6.22 | 2.09 | 4.59 |
| ROE | 13.64 | 5.59 | 12.78 |

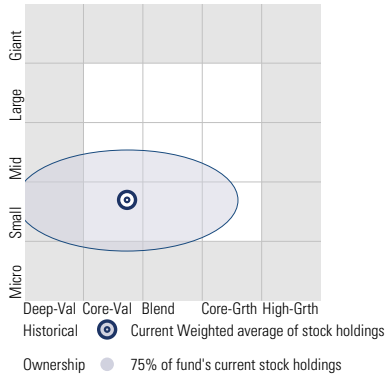
Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Style Analysis as of 03-31-2024

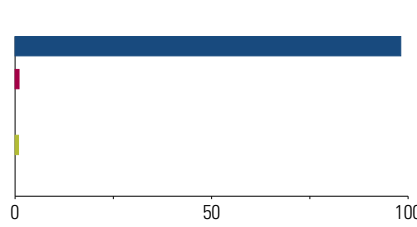
Morningstar Style Box™



Style Breakdown

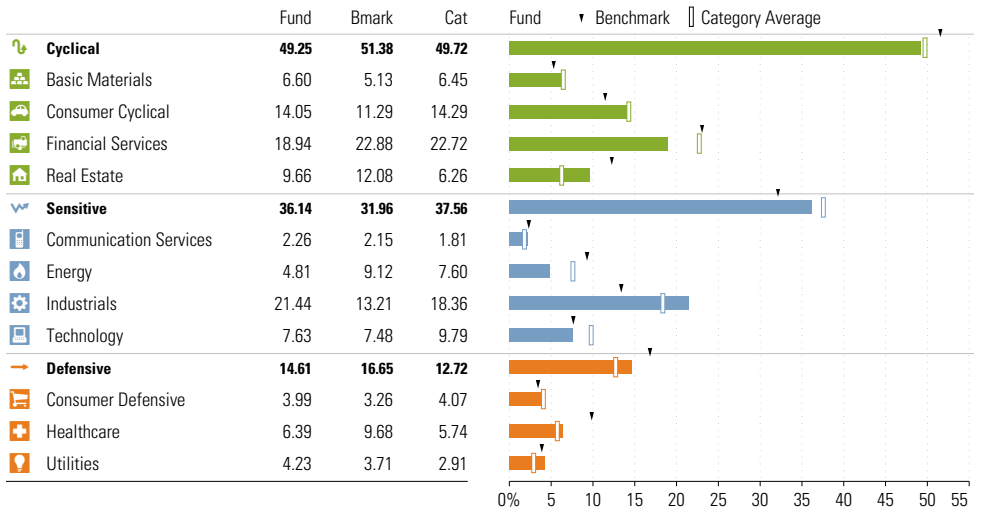


Asset Allocation as of 03-31-2024



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 98.13 | 93.03 |
| Non-US Stocks | 1.00 | 3.25 |
| Bonds | 0.00 | 0.03 |
| Cash | 0.87 | 3.42 |
| Other | 0.00 | 0.26 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2024



Top 15 Holdings as of 03-31-2024

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊖ Builders FirstSource Inc | 0.78 | 0.78 | - | Industrials |
| ⊕ Slcmt1142 | 0.66 | 1.45 | - | - |
| ⊖ Booz Allen Hamilton Holding Corp Class A | 0.59 | 2.04 | - | Industrials |
| ⊖ Reliance Inc | 0.59 | 2.63 | - | Basic Materials |
| ⊖ Carlisle Companies Inc | 0.58 | 3.20 | - | Industrials |
| ⊖ IDEX Corp | 0.57 | 3.77 | - | Industrials |
| ⊕ First Citizens BancShares Inc Class A | 0.54 | 4.32 | - | Financial Services |
| ⊖ Atmos Energy Corp | 0.51 | 4.83 | - | Utilities |
| ⊖ EMCOR Group Inc | 0.51 | 5.34 | - | Industrials |
| ⊖ Jabil Inc | 0.50 | 5.84 | - | Technology |
| ⊖ Williams-Sonoma Inc | 0.50 | 6.33 | - | Consumer Cyclical |
| ⊖ RPM International Inc | 0.47 | 6.81 | - | Basic Materials |
| ⊖ NRG Energy Inc | 0.47 | 7.28 | - | Utilities |
| ⊖ Bunge Global SA | 0.45 | 7.73 | - | Consumer Defensive |
| ⊖ Owens-Corning Inc | 0.45 | 8.18 | - | Industrials |

Total Holdings 858

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Daniel Shaykevich since 04-2018
Arvind Narayanan since 11-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 8 of the 8 years it's been in existence.

✔ **Management:** The fund's management has been in place for 5.97 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.1 is 75.61% lower than the Ultrashort Bond category average.

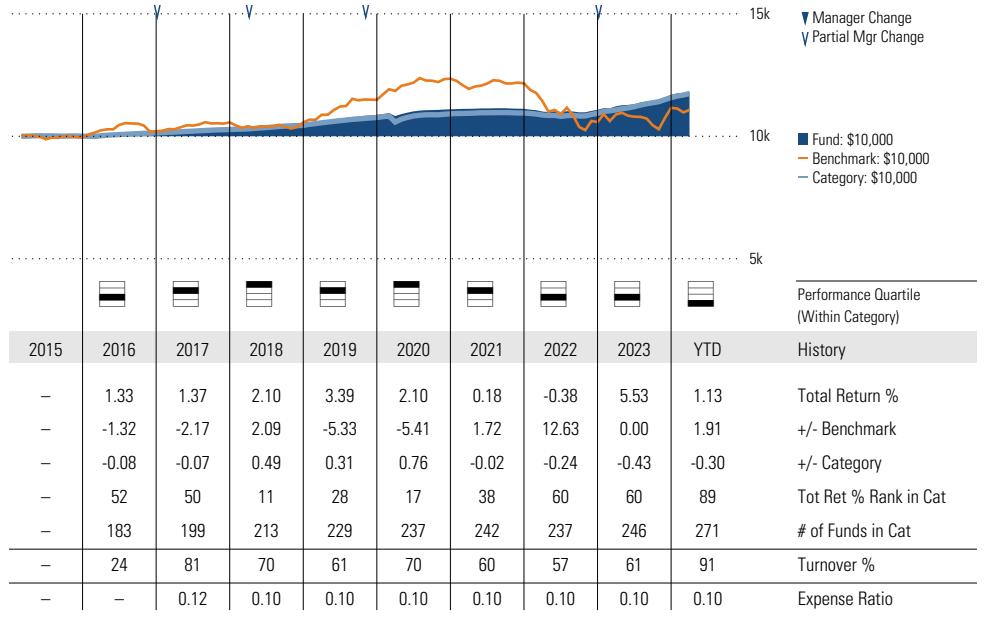
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

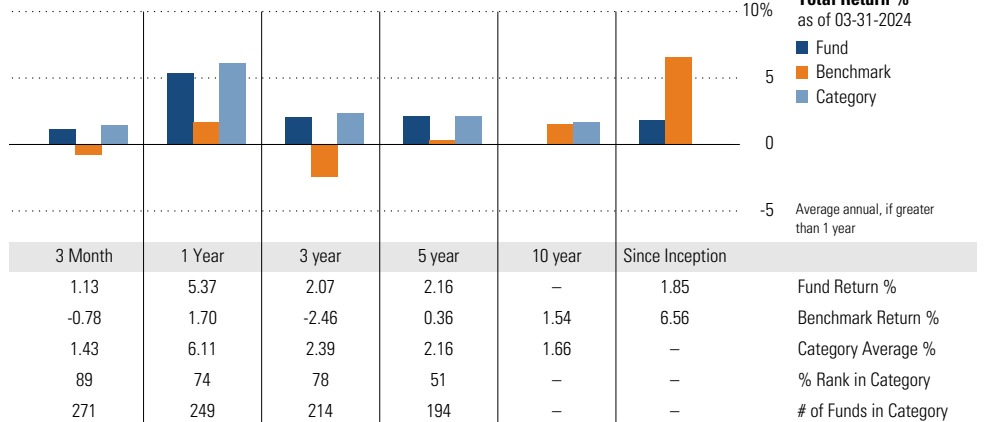
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 03-31-2024 |

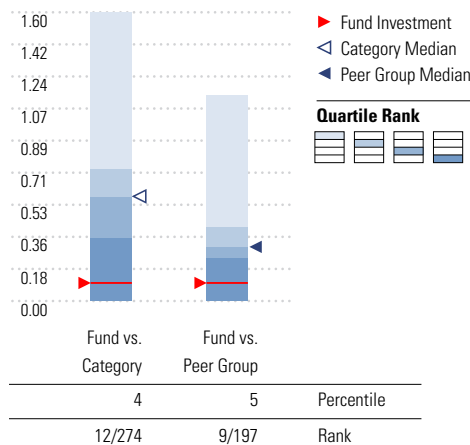
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.32 | - | 2.54 |
| Beta | 0.12 | - | 0.09 |
| R-Squared | 54.18 | - | 27.88 |
| Standard Deviation | 1.16 | 7.24 | 1.24 |
| Sharpe Ratio | -1.04 | -0.72 | -0.91 |
| Tracking Error | 6.43 | - | 6.69 |
| Information Ratio | 0.70 | - | 0.72 |
| Up Capture Ratio | 19.96 | - | 17.13 |
| Down Capture Ratio | -3.36 | - | -8.23 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 0.96 | 4.43 | 1.05 |
| Avg Eff Maturity | 1.20 | - | 1.65 |

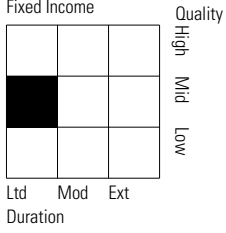
Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category
Ultrashort Bond

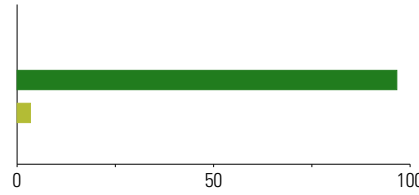
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2024

Style Breakdown



Asset Allocation as of 03-31-2024

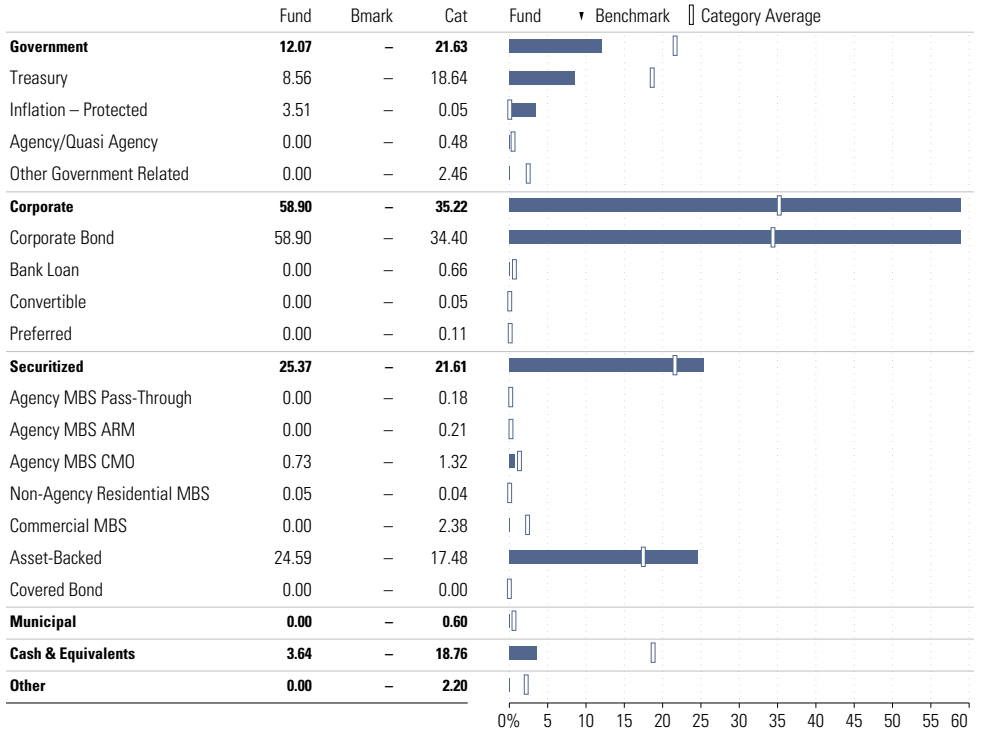


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 1.86 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 96.62 | 66.04 |
| Cash | 3.39 | 31.87 |
| Other | 0.00 | 0.21 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 29.84 | 3.53 | 46.30 |
| AA | 4.79 | 74.59 | 15.66 |
| A | 35.00 | 10.82 | 13.25 |
| BBB | 28.96 | 8.32 | 19.87 |
| BB | 0.19 | 0.28 | 2.17 |
| B | 0.00 | 0.00 | 0.90 |
| Below B | 0.27 | 0.00 | 0.25 |
| Not Rated | 0.94 | 2.46 | 1.61 |

Sector Weighting as of 03-31-2024



Top 10 Holdings as of 03-31-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Bills | - | 8.21 | 8.21 | - |
| ⊕ United States Treasury Notes | - | 3.52 | 11.72 | - |
| ⊖ Mktliq 12/31/2049 | - | 1.20 | 12.92 | - |
| Bank of Nova Scotia | - | 0.99 | 13.91 | - |
| American Express Company | - | 0.85 | 14.76 | - |
| ⊖ State Street Corporation | - | 0.82 | 15.57 | - |
| ⊕ Australia & New Zealand Banking Group NY Branch | - | 0.79 | 16.36 | - |
| Philip Morris International Inc. | - | 0.78 | 17.15 | - |
| ⊖ Bank of Montreal | - | 0.78 | 17.93 | - |
| ⊖ Pfizer Investment Enterprises Pte Ltd. | - | 0.74 | 18.67 | - |

Total Holdings 630

⊕ Increase ⊖ Decrease ✱ New to Portfolio