Allspring Special Mid Cap Value R6 WFPRX

Portfolio Manager(s)

Bryant VanCronkhite since 01-2009 James Tringas since 03-2009 Shane Zweck since 02-2019

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.2 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 92.59 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.7 is 27.84% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

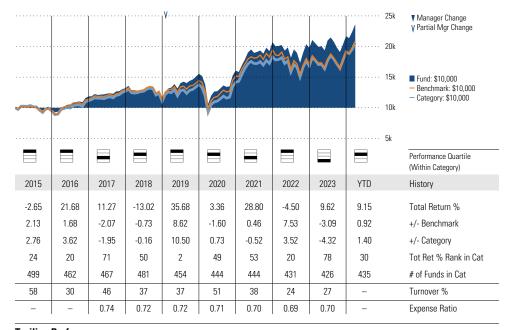
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

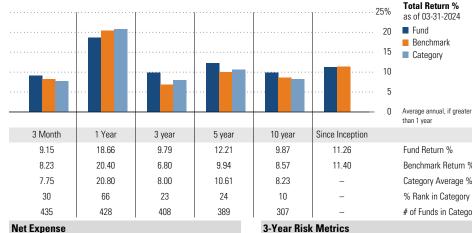


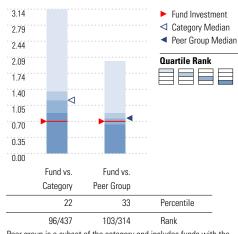
Mid-Cap Value

Russell Mid Cap Value TR USD









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

8.57	11.40	Benchmark Return %					
8.23	-	Category Average %					
10	-	% Ra	nk in Catego	ry			
307	-	# of F	unds in Cate	gory			
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		3.47	-	1.46			
Beta		0.87 – 0.9					
R-Squared		95.94 – 94.3					
Standard Devia	tion	17.22	19.34	18.78			
Sharpe Ratio		0.46	0.28	0.34			
Tracking Error		4.26	-	4.69			
Information Rat	io	0.70	-	0.26			
Up Capture Rat	io	94.20	-	95.44			
Down Capture I	Ratio	82.26	-	90.32			
Portfolio M	etrics						

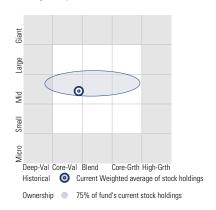
	Fund	Bmark	Cat
Price/Earnings Ratio	17.93	17.78	16.20
Price/Book Ratio	2.27	2.22	2.02
Geom Avg Mkt Cap \$B	19.60	19.24	15.26
ROE	13.78	14.18	13.61

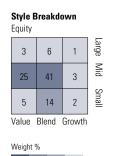
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Allspring Special Mid Cap Value R6 WFPRX

Style Analysis as of 03-31-2024 Morningstar Style Box™





>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus AerCap Holdings NV	3.73	3.73	_	Industrials
\ominus Carlisle Companies Inc	3.70	7.43	_	Industrials
CBRE Group Inc Class A	3.31	10.74	_	Real Estate
Arch Capital Group Ltd	3.25	13.99	_	Financial Services
⇒ Republic Services Inc	3.15	17.15	-	Industrials
⊖ Allstate Corp	3.15	20.30	-	Financial Services
Vulcan Materials Co	2.99	23.29	_	Basic Materials
LKQ Corp	2.94	26.23	_	Consumer Cyclical
Jacobs Solutions Inc	2.91	29.14	_	Industrials
Keurig Dr Pepper Inc	2.63	31.77	-	Consumer Defensive
L3Harris Technologies Inc	2.52	34.29	-	Industrials
⊖ Brown & Brown Inc	2.50	36.79	-	Financial Services
Reynolds Consumer Products Inc Ordinary Shares	2.30	39.09	_	Consumer Cyclical
Euronet Worldwide Inc	2.28	41.37	_	Technology
American Electric Power Co Inc	2.22	43.59	_	Utilities

Total Holdings 67

 \oplus Increase \oplus Decrease 🕸 New to Portfolio

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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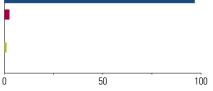
đ

Energy

¢

F

Utilities



Fund

44.79

6.44

10.65

16.63

11.07

34.79

0.09

6.32

22.08

6.30

20.42

4.55

9.90

5.97

Bmark

42.46

6.08

10.25

16.02

10.11

40.50

3.27

5.34

19.67

12.22

17.04

3.44

6.71

6.89

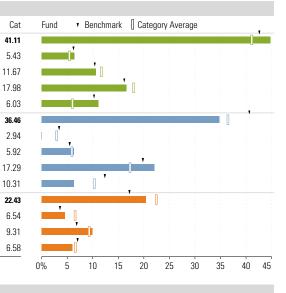
Asset Class Net % Cat% US Stocks 96.68 90.79 Non-US Stocks 2.38 6.97 Bonds 0.00 0.02 Cash 0.94 1.99 0.00 Other 0.24 Total 100.00 100.00

Morningstar Index

Russell Mid Cap Value TR USD

Morningstar Category

Mid-Cap Value



M
RNINGSTAR

American Century Diversified Bond R6 ADDVX

Growth of \$10,000

Portfolio Manager(s) Jeffrey Houston since 12-2001 Robert Gahagan since 12-2002 Charles Tan since 10-2018 Jason Greenblath since 08-2021 Paul Norris since 11-2023

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.34 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.35 is 35.19% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

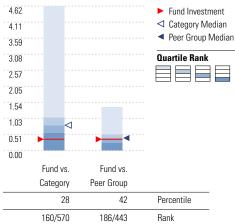
Metric	Rating	Updated
Sustainability Rating	4	03-31-2024

			¥			¥.¥		¥¥.	15k	▼ Manager Change γ Partial Mgr Change
							~~~	~~~	<b>1</b> 0k	<ul> <li>Fund: \$10,000</li> <li>Benchmark: \$10,000</li> <li>Category: \$10,000</li> </ul>
									····· 5k	
										Performance Quartile (Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	History
0.46	2.77	3.69	-1.30	8.73	8.30	-0.60	-13.65	5.55	-0.74	Total Return %
-0.09	0.12	0.15	-1.31	0.01	0.79	0.94	-0.64	0.02	0.04	+/- Benchmark
0.72	-0.46	-0.02	-0.80	0.67	0.78	0.88	-0.33	-0.04	-0.23	+/- Category
25	56	51	81	33	28	12	66	54	67	Tot Ret % Rank in Cat
528	490	495	481	492	493	504	522	539	572	# of Funds in Cat
153	174	133	179	184	82	238	238	170	-	Turnover %
-	-	0.35	0.35	0.35	0.35	0.35	0.34	0.35	-	Expense Ratio

**Morningstar Category** 

Intermediate Core Bond





38	-	% Rank in Category					
322	-	# of Funds in Category					
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		-0.06	-	-0.13			
Beta		1.01	-	0.98			
R-Squared		99.15	-	97.77			
Standard Devia	tion	7.31	7.24	7.21			
Sharpe Ratio		-0.72	-0.72	-0.74			
Tracking Error		0.68	-	1.00			
Information Rat	io	-0.12	-	-0.26			
Up Capture Rat	io	100.19	-	96.63			
Down Capture I	Ratio	100.88	-	98.34			

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.32	4.43	5.94
Avg Eff Maturity	8.62	-	8.63

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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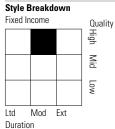


Morningstar Index

Bloomberg US Agg Bond TR USD

# American Century Diversified Bond R6 ADDVX

# Style Analysis as of 03-31-2024



Total	100.00	100.00
Other	0.00	1.75
Cash	3.39	0.71
Bonds	96.62	97.41
Non-US Stocks	0.00	0.02
US Stocks	0.00	0.10
Asset Class	Net %	Cat%

# Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

Fund	Bmark	Cat
66.43	3.53	24.95
4.01	74.59	39.48
11.90	10.82	21.00
15.11	8.32	12.47
0.00	0.28	0.71
0.01	0.00	0.35
0.00	0.00	0.33
2.54	2.46	0.70
	66.43 4.01 11.90 15.11 0.00 0.01 0.00	66.43         3.53           4.01         74.59           11.90         10.82           15.11         8.32           0.00         0.28           0.01         0.00           0.00         0.00

	Fund	Bmark	Cat	Fund	۲	Benchmar	k [] (	Category Av	erage			
Government	32.01	-	30.40				• •	-	•	[		
Treasury	22.94	-	25.31						0			
Inflation – Protected	0.00	-	1.13	[]								
Agency/Quasi Agency	0.65	_	0.87									
Other Government Related	8.42	-	3.09									
Corporate	22.58	-	23.79						]			
Corporate Bond	22.58	-	23.56					[				
Bank Loan	0.00	-	0.09									
Convertible	0.00	-	0.00									
Preferred	0.00	-	0.14	[								
Securitized	38.85	-	38.61									
Agency MBS Pass-Through	29.83	-	27.87			-						
Agency MBS ARM	0.11	-	0.21	[								
Agency MBS CMO	0.48	-	2.05									
Non-Agency Residential MBS	1.14	-	0.14									
Commercial MBS	0.97	-	2.26									
Asset-Backed	6.32	-	6.08									
Covered Bond	0.00	-	0.00	ĺ.								
Municipal	0.74	-	1.02									
Cash & Equivalents	3.28	-	4.40		0							
Other	2.53	-	1.79									
				0%	5	10	15	20	25	30	35	1

# Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Us 5yr Note (Cbt) Jun24 Xcbt 20240628	06-2024	5.13	5.13	_
€ United States Treasury Notes 4.125%	02-2027	2.73	7.86	-
€ Bpjg0mi60 Cds Usd P F 1.00000 Spjg0mi60_fee Ccpcdx	06-2029	2.67	10.53	-
€ Bpjg0mi60 Cds Usd R V 03mevent Spjg0mi60_pro Ccpcdx	06-2029	2.61	13.14	-
€ United States Treasury Notes 4.25%	03-2027	1.53	14.67	-
⊕ Us Long Bond(Cbt) Jun24 Xcbt 20240618	06-2024	1.41	16.08	-
€ Federal National Mortgage Association 5%	04-2054	1.33	17.41	-
€ United States Treasury Bonds 4.75%	11-2053	1.31	18.72	-
€ United States Treasury Notes 3.75%	12-2030	1.21	19.93	-
$\oplus$ State Street Bank & Trust Co 5 Repo - 01apr24	04-2024	1.12	21.06	-

# Total Holdings 637

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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# Morningstar Category

Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

# American Century Global Real Estate R6 ARYDX

# Portfolio Manager(s)

Steven Brown since 04-2011 Steven Rodriguez since 12-2011 Vishal Govil since 01-2021

# Quantitative Screens

*Performance:* The fund has finished in the Global Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.93 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.77 is 30.63% lower than the Global Real Estate category average.

# **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

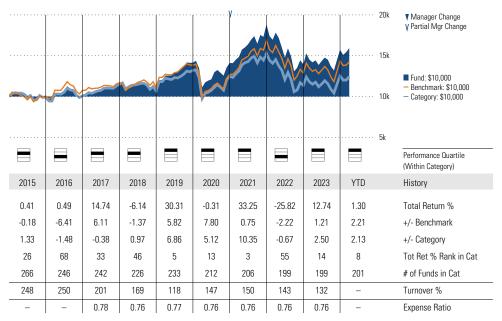
# **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022



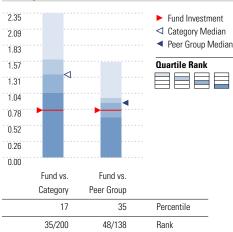
Global Real Estate

S&P Global REIT TR USD





Down Capture Ratio



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

**Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 28.65 24 63 23.73 Price/Book Ratio 2.04 1.46 1.43 Geom Avg Mkt Cap \$B 1973 12 29 16.08 ROE 11.45 7.31 10.48

98.16

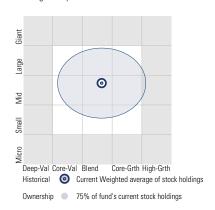
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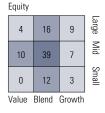
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# American Century Global Real Estate R6 ARYDX

Style Analysis as of 03-31-2024 Morningstar Style Box™







#### Weight %

>50 25-50 10-25 0-10

# Ton 15 Holdings as of 03-31-2024

	•	•
		_,,
0	50	100

0.00 1.09 0.00	2.10 0.74 5.45
0.00	2.10
20.11	40.00
29.11	40.80
69.79	50.92
Net %	Cat%
	69.79

# Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

	Fund	Bmark	Cat	Fund	,	Be	nchm	nark		Cate	gory	/ Av	eraç	ge			
Cyclical	98.73	100.00	98.66	_		-			-							-	•
Basic Materials	0.00	0.00	0.46														
Consumer Cyclical	1.36	0.00	0.35														
Financial Services	0.00	0.00	0.08	0													
Real Estate	97.37	100.00	97.77									-					-
Sensitive	1.26	0.00	0.86	(													
Communication Services	0.00	0.00	0.03														
Energy	0.00	0.00	0.42														
Industrials	0.00	0.00	0.34	0													
Technology	1.26	0.00	0.07														
Defensive	0.00	0.00	0.47														
Consumer Defensive	0.00	0.00	0.08	[													
Healthcare	0.00	0.00	0.13														
Utilities	0.00	0.00	0.26	i i i													

^{0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500} 

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Prologis Inc	9.02	9.02	_	Real Estate
⊕ Equinix Inc	7.24	16.26	_	Real Estate
⊕ Welltower Inc	5.70	21.96	_	Real Estate
$\oplus$ Digital Realty Trust Inc	4.79	26.76	_	Real Estate
$\ominus$ Simon Property Group Inc	3.98	30.74	-	Real Estate
$\oplus$ AvalonBay Communities Inc	3.95	34.69	-	Real Estate
⊖ Goodman Group	3.69	38.38	_	Real Estate
$\oplus$ Iron Mountain Inc	3.37	41.75	_	Real Estate
$\oplus$ Public Storage	2.93	44.68	_	Real Estate
$\oplus$ Mitsui Fudosan Co Ltd	2.80	47.48	-	Real Estate
$\oplus$ Essential Properties Realty Trust Inc	2.74	50.22	-	Real Estate
$\oplus$ American Homes 4 Rent Class A	2.66	52.88	_	Real Estate
$\oplus$ Invitation Homes Inc	2.65	55.53	_	Real Estate
Đ Tokyu Fudosan Holdings Corp	2.44	57.96	29.18	Real Estate
Essex Property Trust Inc	2.38	60.34	_	Real Estate

# Total Holdings 60

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category **Global Real Estate** 

Morningstar Index S&P Global REIT TR USD

# American Funds New World R6 RNWGX

# Portfolio Manager(s)

# Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.81 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

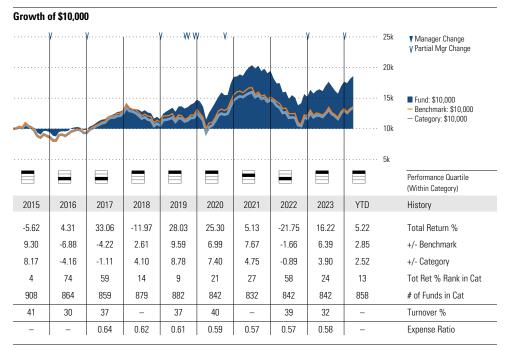
Net Expense: The fund's expense ratio of 0.57 is 49.56% lower than the Diversified Emerging Mkts category average.

#### **Morningstar Investment Management LLC Analysis**

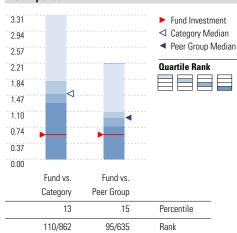
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

# **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 4.20 0.10 0.82 0.95 Beta 79.34 **R-Squared** 87.85 Standard Deviation 16 28 17 76 18 00 Sharpe Ratio -0 11 -0.37 -0.34 Tracking Error 8.09 6.15 Information Ratio 0.62 0.01 Up Capture Ratio 95.11 97.10 Down Capture Ratio 77.23 96.86

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 20.69 14 02 14.51 Price/Book Ratio 3.12 1.66 1.91 Geom Avg Mkt Cap \$B 70.07 39 75 46 60

23.89

ROE

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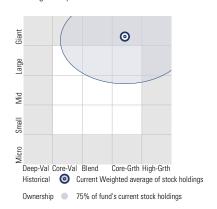
18.75

Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

# American Funds New World R6 RNWGX

# Style Analysis as of 03-31-2024 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

# World Regions % Equity 03-31-2024

		I
0	50	100

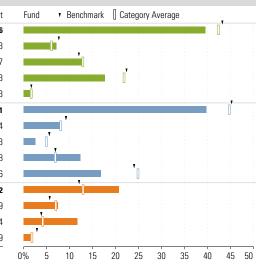
# Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat
Դ	Cyclical	39.58	43.05	42.36
æ.	Basic Materials	7.11	7.49	6.03
<b>~</b>	Consumer Cyclical	12.86	11.85	12.87
,	Financial Services	17.69	22.21	21.83
ŵ	Real Estate	1.92	1.50	1.63
w	Sensitive	39.75	45.06	44.71
G	Communication Services	8.02	9.04	8.04
0	Energy	2.56	5.42	4.93
¢	Industrials	12.36	6.74	6.88
	Technology	16.81	23.86	24.86
	Defensive	20.67	11.90	12.92
F	Consumer Defensive	7.49	5.50	6.99
٠	Healthcare	11.70	3.67	4.14
9	Utilities	1.48	2.73	1.79

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Asset Class Net % Cat% US Stocks 20.91 3.58 Non-US Stocks 69.27 94.80 Bonds 3.78 0.05 Cash 5.84 1.38 Other 0.19 0.19 Total 100.00 100.00



	Greater Asia	Fund % 41.58	Cat % 72.94	Americas	Fund % 34.64	Cat % 16.21	Greater Europe	Fund % 23.79	Cat % 10.84	Market Maturity	Fund %
	Japan Australasia	3.02 0.00	0.07	North America Central/Latin	24.43 10.21	3.16 13.05	United Kingdom W euro-ex UK	2.22 19.00	0.56 1.90	Developed Markets Emerging Markets	57.10 42.90
	Asia-4 Tigers Asia-ex 4 Tigers Not Classified	8.26 30.30 0.00	28.48 44.39 0.00				Emrgng Europe Africa	0.50 2.07	1.90 6.48	Not Available	0.00
>75		0.00	0.00								

Top 10 Holdings as of 03-31-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Capital Group Central Cash Fund	4.06	4.06	_	_
∋ Microsoft Corp	2.79	6.86	-	Technology
$oldsymbol{ m  ilde{D}}$ Taiwan Semiconductor Manufacturing Co Ltd	2.78	9.63	-	Technology
∋ Novo Nordisk A/S Class B	1.94	11.58	-	Healthcare
🗱 Cash And Other Assets Less Liablities	1.77	13.34	-	-
€ MercadoLibre Inc	1.52	14.86	-	Consumer Cyclical
Đ Meta Platforms Inc Class A	1.49	16.36	-	Communication Svc
∋ Airbus SE	1.45	17.81	-	Industrials
🕀 Broadcom Inc	1.39	19.20	-	Technology
Evmh Moet Hennessy Louis Vuitton SE	1.29	20.49	-	Consumer Cyclical

# Total Holdings 576

 $\oplus$  Increase  $\ominus$  Decrease R New to Portfolio

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# Baird Ultra Short Bond Institutional BUBIX

# Portfolio Manager(s)

M. Sharon deGuzman since 12-2013 Mary Ellen Stanek since 12-2013 Charles Groeschell since 12-2013 Warren Pierson since 12-2013 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

# Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

Style Consistency is not calculated for Fixed Income funds.

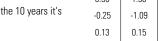
Net Expense: The fund's expense ratio of 0.15 is 63.41% lower than the Ultrashort Bond category average.

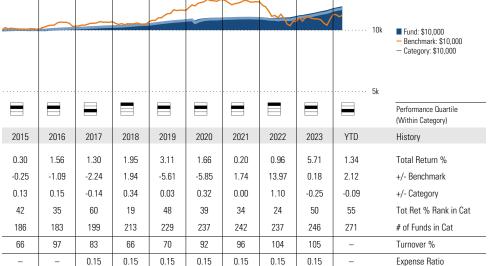
# **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

# **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
ESG Commitment	1-Low	02-15-2022





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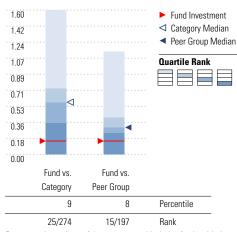
Morningstar Category

Ultrashort Bond



Growth of \$10,000





% Rank in Category # of Funds in Category Fund **Bmark** Cat Alpha 2.82 2.54 0.07 0.09 Beta R-Squared 28.89 27.88 Standard Deviation 0.88 7 24 1.24 Sharpe Ratio -0 60 -0 72 -0.91 Tracking Error 6.80 6.69 Information Ratio 0.76 0.72 Up Capture Ratio 16.48 17.13 -11.82 -8.23 Down Capture Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.53	4.43	1.05
Avg Eff Maturity	0.55	-	1.65

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

15

Bloomberg US Agg Bond TR USD

Vanager Change

V Partial Mgr Change

# Baird Ultra Short Bond Institutional BUBIX

# Style Analysis as of 03-31-2024





50 100 0

24.05 0.00	31.87 0.21
24.05	31.87
75.95	66.04
0.00	0.00
0.00	1.86
Net %	Cat%
	0.00

**Morningstar Index** 

Bloomberg US Agg Bond TR USD

Morningstar Category

Ultrashort Bond

# Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	50.80	3.53	46.30
AA	1.40	74.59	15.66
А	15.10	10.82	13.25
BBB	32.50	8.32	19.87
BB	0.00	0.28	2.17
В	0.00	0.00	0.90
Below B	0.00	0.00	0.25
Not Rated	0.20	2.46	1.61

	Fund	Bmark	Cat	Fund	۲	Benchmark	] (	Category /	Average			
Government	19.13	-	21.63									
Treasury	19.13	-	18.64									
Inflation – Protected	0.00	-	0.05	0								
Agency/Quasi Agency	0.00	-	0.48	0								
Other Government Related	0.00	-	2.46	I [								
Corporate	37.82	-	35.22								]	
Corporate Bond	37.82	-	34.40									
Bank Loan	0.00	-	0.66	10								
Convertible	0.00	-	0.05	0								
Preferred	0.00	-	0.11	[								
Securitized	26.81	-	21.61					[				
Agency MBS Pass-Through	0.00	-	0.18	0								
Agency MBS ARM	0.00	-	0.21	[								
Agency MBS CMO	0.00	-	1.32	i 🛛								
Non-Agency Residential MBS	0.46	-	0.04	0								
Commercial MBS	8.39	-	2.38									
Asset-Backed	17.96	-	17.48					0				
Covered Bond	0.00	-	0.00	0								
Municipal	0.10	-	0.60	1								
Cash & Equivalents	16.13	-	18.76				-	0				
Other	0.00	-	2.20									
				0%	5	10	15	20	25	30	35	40

# Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Bills 0%	12-2024	5.77	5.77	-
United States Treasury Bills 0%	10-2024	3.56	9.33	-
$\ominus$ First American Government Obligs U	02-2030	3.26	12.59	-
United States Treasury Bills 0%	04-2024	2.07	14.67	-
United States Treasury Bills 0%	05-2024	2.07	16.73	-
United States Treasury Bills 0%	04-2024	1.99	18.72	-
⊕ United States Treasury Bills 0%	01-2025	1.24	19.96	-
Capital One Multi Asset Execution Trust 1.04%	11-2026	1.16	21.12	-
TOYOTA AUTO LOAN EXTENDED NOTE TRUST 2.56%	11-2031	1.02	22.14	-
PFS Financing Corp 0.71%	04-2026	0.94	23.08	-

# Total Holdings 342

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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# BlackRock 20/80 Target Allocation K BKCPX

# Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

# Quantitative Screens

*Performance:* The fund has finished in the Conservative Allocation category's top three quartiles in 6 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.85 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

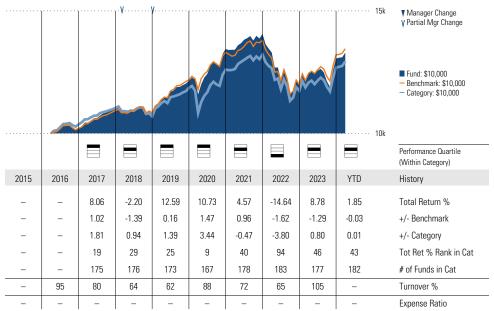
Net Expense: The fund's expense ratio of 0.24 is 75.51% lower than the Conservative Allocation category average.

# **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

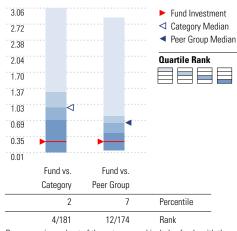
# **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024



Morningstar Category





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

1			0 /
3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.00	_	-0.30
Beta	1.09	-	0.96
R-Squared	98.69	-	93.78
Standard Deviation	8.80	8.02	7.98
Sharpe Ratio	-0.33	-0.24	-0.29
Tracking Error	1.24	-	2.13
Information Ratio	-0.78	-	-0.28
Up Capture Ratio	103.76	-	96.13
Down Capture Ratio	113.00	-	99.16

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.65	21.34	22.08
Price/Book Ratio	3.54	3.06	3.24
Avg Eff Duration	4.46	5.80	5.48

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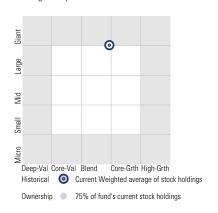
Morningstar Index

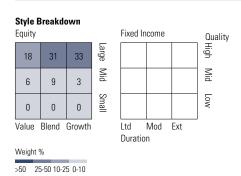
Conservative Allocation Morningstar US Con Tgt Alloc NR USD

Growth of \$10,000

# BlackRock 20/80 Target Allocation K BKCPX

**Style Analysis** as of 03-31-2024 Morningstar Style Box™





# -

Fund

29.68

2.88

10.05

14.30

2.45

49.99

8.59

4.51

9.36

27 53

20.32

5.76

11.98

2.58

Bmark

32.18

3.76

10.87

14 80

2.75

47.86

7.42

4.45

11.14

24.85

19.95

6.11

11.48

2.36

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

Basic Materials

Consumer Cyclical

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Energy

Industrials

Technology

Healthcare

Consumer Defensive

Defensive

€ Cyclical

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Utilities

		100.00
Other	24.21	4.53
Cash	5.86	11.90
Bonds	46.68	67.15
Non-US Stocks	3.06	3.08
US Stocks	20.17	13.34
Asset Class	Net %	Cat%

# Fund • Benchmark [] Category Average

# Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Blackrock Total Return Fund Con	_	21.02	21.02	_	_
i iShares Core Total USD Bond Market ETF	-	16.98	38.00	_	-
Đ BlackRock Strategic Income Opps K	-	12.04	50.04	_	-
i iShares Core S&P 500 ETF	-	10.18	60.23	_	-
$ e  ext{BlackRock US Mortgage Portfolio Instl} $	-	7.93	68.16	-	_
earrow iShares 20+ Year Treasury Bond ETF	-	6.83	74.99	_	_
$oldsymbol{eta}$ iShares MSCI USA Quality Factor ETF	-	5.01	80.00	-	-
i iShares Treasury Floating Rate Bond ETF	-	3.07	83.07	-	-
IShares MSCI EAFE Value ETF	-	2.94	86.02	-	-
$oldsymbol{eta}$ iShares Convertible Bond ETF	_	2.93	88.95	-	-

# Total Holdings 18

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio



Morningstar Category Mor

Conservative Allocation

50

Cat

30.97

3.14

9.20

13.97

4.66

47.38

7.16

4.71

10.83

24.68

21.66

6.93

12.17

2.56

Morningstar Index Morningstar US Con Tgt Alloc NR USD

# BlackRock 40/60 Target Allocation K BKMPX

# Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

#### Quantitative Screens

Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.85 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

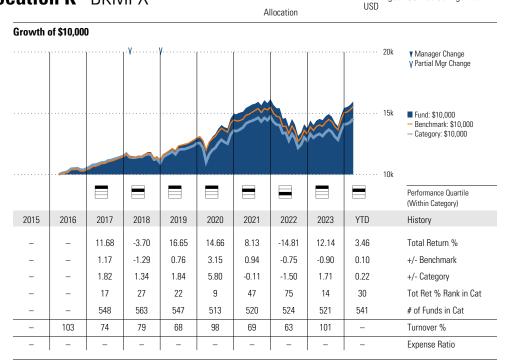
Net Expense: The fund's expense ratio of 0.25 is 72.83% lower than the Moderately Conservative Allocation category average.

# **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

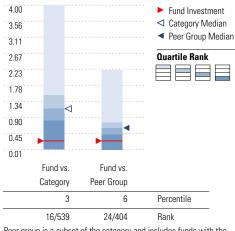
# **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	09-30-2022



Morningstar Category Moderately Conservative





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alnha -0.63 -0.47 Beta 1.07 0.97 **R**-Squared 98 89 94 48 _ Standard Deviation 10.60 9.86 9.87 Sharpe Ratio -0.05 -0.01 -0.08 Tracking Error 1.31 2.31 Information Ratio -0.40 -0.42 Up Capture Ratio 104.49 96.87 Down Capture Ratio 109.14 100.68 **Portfolio Metrics** 

	Fund	Bmark	Cat
Price/Earnings Ratio	24.10	21.11	21.62
Price/Book Ratio	3.95	3.00	3.24
Avg Eff Duration	3.48	5.80	5.16

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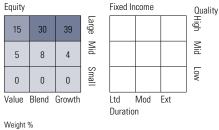
Morningstar Index Morningstar US Mod Con Tgt Alloc NR

# BlackRock 40/60 Target Allocation K BKMPX

# Style Analysis as of 03-31-2024 Morningstar Style Box™



# Style Breakdown



>50 25-50 10-25 0-10

# Top 10 Holdings as of 03-31-2024

		-	
0			50

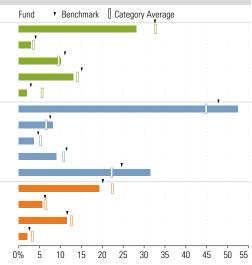
# Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat
Դ	Cyclical	28.16	32.43	32.74
æ.	Basic Materials	2.90	3.87	3.52
A	Consumer Cyclical	10.16	10.90	9.56
цф	Financial Services	13.15	14.92	14.06
ŵ	Real Estate	1.95	2.74	5.60
~~	Sensitive	52.50	47.61	44.85
đ	Communication Services	8.23	7.37	6.58
$\mathbf{\diamond}$	Energy	3.66	4.49	5.26
Ф	Industrials	9.07	11.27	10.77
	Technology	31.54	24.48	22.24
-	Defensive	19.34	19.97	22.41
F	Consumer Defensive	5.71	6.14	6.50
٠	Healthcare	11.57	11.44	12.65
2	Utilities	2.06	2.39	3.26

#### Morningstar Category Moderately Conservative Morningstar US Mod Con Tgt Alloc NR USD Allocation Asset Class Net % Cat% US Stocks 34.37 26.72 Non-US Stocks 8.71 7.06 Bonds 31.84 55.50 Cash 3.83 6.16 Other 21.24 4.56 100.00 Total 100.00

**Morningstar Index** 



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\ominus$ Blackrock Total Return Fund Mod	_	19.04	19.04	_	_
∋ iShares Core S&P 500 ETF	-	16.22	35.26	_	-
eq iShares Core Total USD Bond Market ETF	-	12.02	47.28	_	-
$oldsymbol{\oplus}$ BlackRock Strategic Income Opps K	-	8.04	55.32	-	-
$\oplus$ iShares MSCI USA Quality Factor ETF	-	7.89	63.21	-	-
$\oplus$ BlackRock US Mortgage Portfolio Instl	-	5.87	69.08	-	-
∋ iShares 20+ Year Treasury Bond ETF	-	5.10	74.18	_	-
i iShares MSCI EAFE Value ETF	-	3.15	77.33	_	-
$\oplus$ iShares S&P 500 Growth ETF	-	3.01	80.34	_	-
$\oplus$ iShares TIPS Bond ETF	_	2.85	83.19	_	-

# Total Holdings 21

🕀 Increase 👄 Decrease 🕸 New to Portfolio



# BlackRock 60/40 Target Allocation K BKGPX

# Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

# Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.85 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

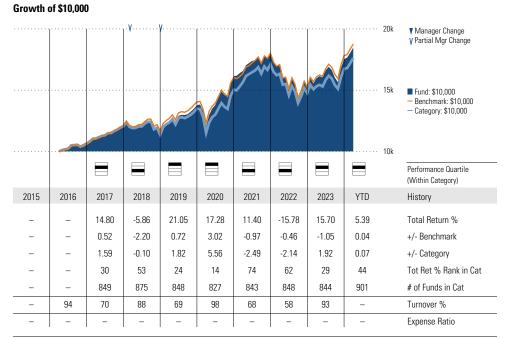
Net Expense: The fund's expense ratio of 0.27 is 73% lower than the Moderate Allocation category average.

# **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

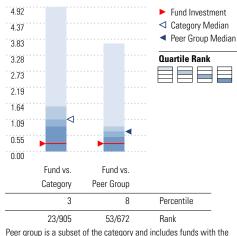


**Morningstar Category** 

Moderate Allocation

#### **Trailing Performance**





23/303 33/	072	Hallk	
Peer group is a subset of the cate	gory and in	cludes funds with the	
same management style (active	s. passive)	and similar share class	
characteristics.			

-	-	% Rank in Category				
-	-	# of	# of Funds in Category			
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		-0.99	-	-0.54		
Beta		1.03	-	0.98		
R-Squared		99.14	-	94.62		
Standard Devia	tion	12.58	12.18	12.27		
Sharpe Ratio		0.12	0.19	0.13		
Tracking Error		1.22	-	2.71		
Information Rat	tio	-0.76	-	-0.34		
Up Capture Rat	io	100.31	-	97.53		
Down Capture	Ratio	106.04	-	101.19		

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.82	22.00	22.66
Price/Book Ratio	3.68	3.26	3.50
Avg Eff Duration	2.32	5.80	5.11

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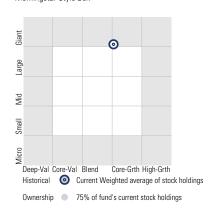


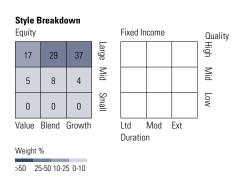
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

# BlackRock 60/40 Target Allocation K BKGPX

Style Analysis as of 03-31-2024 Morningstar Style Box™





# 

Fund

27.31

2.89

9.60

12.88

1.94

54.02

7.95

6.81

8.85

30.41

18.69

5.52

11.09

2.08

Bmark

31.35

3.45

10.85

14 34

2.71

48.67

7.67

4.38

10.75

25.87

19.97

6.01

11.65

2.31

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

Basic Materials

Consumer Cyclical

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Healthcare

Consumer Defensive

Defensive

€ Cyclical

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Energy

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Utilities

00.00
3.13
5.55
35.10
9.69
46.53
Cat%

#### Benchmark [] Category Average Cat Fund 30.65 3.50 10.48 14 43 2.24 47.56 7.67 4.72 10.89 24.28 21.78 5.74 13.39 2.65 0% 5 10 15 20 25 30 35 40 45 50 55

# Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
e  iShares Core S&P 500 ETF	_	21.28	21.28	_	_
igodolog Blackrock Total Return Fund Grw	-	12.02	33.30	-	-
$oldsymbol{eta}$ iShares MSCI USA Quality Factor ETF	-	10.89	44.19	-	-
i iShares Core Total USD Bond Market ETF	-	8.06	52.25	-	-
e BlackRock Strategic Income Opps K	-	5.99	58.24	-	_
$\ominus$ iShares MSCI EAFE Value ETF	-	5.18	63.42	_	_
m left iShares S&P 500 Growth ETF	-	4.99	68.41	-	-
Đ BlackRock US Mortgage Portfolio Instl	-	4.89	73.30	-	-
i iShares S&P 500 Value ETF	-	4.22	77.51	-	-
$oldsymbol{\oplus}$ iShares MSCI EAFE Growth ETF	_	3.84	81.36	_	-

# Total Holdings 20

 $\oplus$  Increase  $\oplus$  Decrease New to Portfolio



Morningstar Category Morni

Moderate Allocation

Morningstar Index Morningstar US Mod Tgt Alloc NR USD

# BlackRock 80/20 Target Allocation K BKAPX

# Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

#### **Quantitative Screens**

Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.85 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

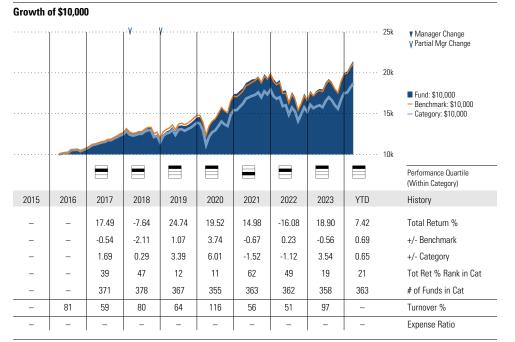
Net Expense: The fund's expense ratio of 0.29 is 70.1% lower than the Moderately Aggressive Allocation category average.

# **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

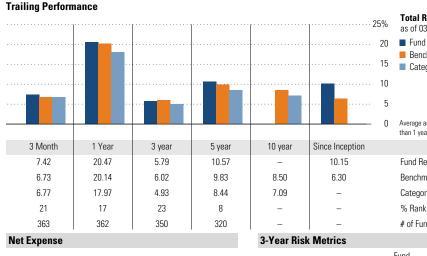
#### ESG Metrics

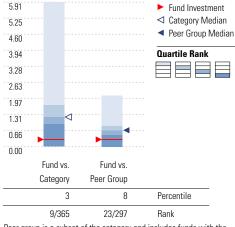
Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category Moderately Aggressive

Allocation





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category Fund Bmark Cat Alnha -0.34 -0.98 Beta 1.03 0.98 **R**-Squared 99 27 94 56 _ Standard Deviation 14.11 14.54 14.25 Sharpe Ratio 0.26 0.28 0.20 Tracking Error 1.30 2 98 Information Ratio -0 17 -0.61 Up Capture Ratio 102.29 96.50 Down Capture Ratio 104.13 101.82 **Portfolio Metrics** Dmorle Cat Fund

	i unu	DITIALK	Gal
Price/Earnings Ratio	23.27	21.28	21.25
Price/Book Ratio	3.75	3.05	3.04
Avg Eff Duration	1.12	5.80	5.08

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Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR USD

**Total Return %** 

as of 03-31-2024

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

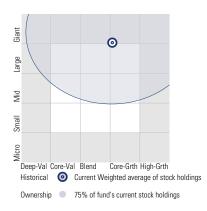
Category Average %

Fund Return %

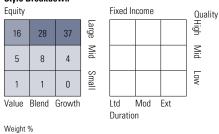
Category

# BlackRock 80/20 Target Allocation K BKAPX

# Style Analysis as of 03-31-2024 Morningstar Style Box™



# Style Breakdown



# >50 25-50 10-25 0-10

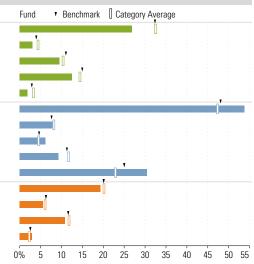
# Top 10 Holdings as of 03-31-2024

# Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat
Դ	Cyclical	26.91	32.20	32.49
æ.	Basic Materials	3.09	3.79	4.39
	Consumer Cyclical	9.50	10.89	10.39
цф	Financial Services	12.50	14.79	14.42
ŵ	Real Estate	1.82	2.73	3.29
~~	Sensitive	53.77	47.89	47.34
	Communication Services	7.89	7.45	8.18
0	Energy	6.11	4.47	4.51
Ф	Industrials	9.27	11.13	11.74
	Technology	30.50	24.84	22.91
	Defensive	19.32	19.92	20.17
F	Consumer Defensive	5.51	6.11	6.07
٠	Healthcare	10.88	11.44	11.80
9	Utilities	2.93	2.37	2.30
-				

#### USD Allocation Asset Class Net % Cat% US Stocks 65.40 56.14 Non-US Stocks 17.24 17.95 Bonds 15.32 14.65 Cash 1.98 6.00 Other 0.04 5.25 100.00 Total 100.00



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ iShares Core S&P 500 ETF	_	26.22	26.22	_	_
$\oplus$ iShares MSCI USA Quality Factor ETF	-	12.87	39.09	_	-
$\oplus$ iShares S&P 500 Growth ETF	-	6.96	46.04	_	-
$\ominus$ BlackRock Master Total Return Portfolio	-	6.07	52.11	_	-
⊕ iShares S&P 500 Value ETF	-	6.01	58.13	-	-
⊖ iShares MSCI EAFE Value ETF	-	5.17	63.29	-	-
$\oplus$ iShares MSCI EAFE Growth ETF	-	4.96	68.25	_	-
$\oplus$ iShares Core Total USD Bond Market ETF	-	4.80	73.05	_	-
$\oplus$ iShares MSCI USA Momentum Factor ETF	-	3.96	77.01	_	-
$\oplus$ BlackRock Unconstrained Equity Instl	_	3.90	80.91	_	-

# Total Holdings 21

🕀 Increase 👄 Decrease 🕸 New to Portfolio



**Morningstar Index** 

Morningstar Category Moderately Aggressive

Morningstar US Mod Agg Tgt Alloc NR

# BlackRock Inflation Protected Bond K BPLBX

Updated

03-31-2024

Portfolio Manager(s)

David Rogal since 03-2018 Harrison Segall since 02-2024 Johan Sjogren since 02-2024

#### Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.05 years.

Style Consistency is not calculated for Fixed Income funds.

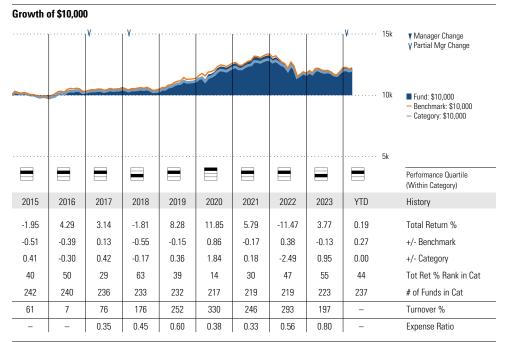
Net Expense: The fund's expense ratio of 0.51 is 17.74% lower than the Inflation-Protected Bond category average.

# **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

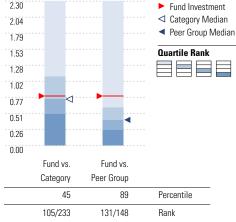
Metric Rating Sustainability Rating 3



**Morningstar Category** 

Inflation-Protected Bond





-	# of	Funds in Ca	itegory
Metrics			
	Fund	Bmark	Cat
	0.00	-	-0.36
	1.01	-	0.97
	99.15	-	95.52
ition	7.28	7.15	7.13
	-0.44	-0.45	-0.48
	0.68	-	1.65
tio	-0.01	-	-0.48
io	100.89	-	94.67
Ratio	100.92	-	98.67
	tion tio io	Metrics           Fund           0.00           1.01           99.15           tion         7.28           -0.44           0.68           tio         -0.01           io         100.89	Fund Bmark 0.00 1.01 99.15 tion 7.28 7.15 -0.44 -0.45 0.68 tio -0.01 io 100.89

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.35	4.52	6.27
Avg Eff Maturity	-	-	7.18

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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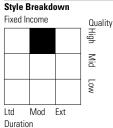


Morningstar Index Bloomberg US Treasury US TIPS TR

USD

# BlackRock Inflation Protected Bond K BPLBX

# Style Analysis as of 03-31-2024



-50 0 50 100 150

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

Asset Class	Net %	Cat%
US Stocks	0.16	0.23
Non-US Stocks	0.00	0.00
Bonds	108.04	96.30
Cash	-8.22	2.92
Other	0.02	0.55
Total	100.00	100.00

#### **Credit Rating Breakdown** Fund Bmark Cat 29.65 AAA 1.17 0.00 AA 94.37 99.60 67.50 0.60 0.00 0.83 А BBB 0.81 0.00 1.33 BB 0.24 0.00 0.04 В 0.06 0.00 0.01 Below B 0.00 0.00 0.11 Not Rated 2.75 0.40 0.53

	Fund	Bmark	Cat	Fund	<ul> <li>Benchmark</li> </ul>	Category Average	
Government	80.74	-	87.85				
Treasury	1.71	-	0.26				
Inflation – Protected	67.12	-	81.33				0
Agency/Quasi Agency	0.00	-	0.08	0			
Other Government Related	11.91	-	6.18				
Corporate	0.71	-	1.05	I)			
Corporate Bond	0.71	-	1.02	0			
Bank Loan	0.00	-	0.03	0			
Convertible	0.00	-	0.00				
Preferred	0.00	-	0.00	0			
Securitized	7.36	-	3.74				
Agency MBS Pass-Through	3.96	-	1.55				
Agency MBS ARM	0.00	-	0.00				
Agency MBS CMO	0.50	-	0.23				
Non-Agency Residential MBS	0.26	-	0.08				
Commercial MBS	0.22	-	0.18				
Asset-Backed	2.42	-	1.59	0			
Covered Bond	0.00	-	0.11	ĺ.			
Municipal	0.00	-	0.00				
Cash & Equivalents	8.48	-	7.24				
Other	2.72	-	0.11				

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 8590$ 

Top 10 Holdings as of 03-31-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Fed Fund 30 Day Apr 24	_	12.74	12.74	_
群 Cash Offset	_	11.87	24.61	-
$\ominus$ USD CASH(Alpha Committed)	04-2024	7.01	31.61	-
$\oplus$ United States Treasury Notes	10-2028	5.94	37.55	-
$\ominus$ Us 5Yr Note Jun 24	-	5.60	43.15	-
$\supset$ RRP TREASURY (CPI) NOTE 2.375 15-0 HSSUS	04-2024	4.76	47.91	-
∋ Us Ultra 10Yr Note Jun 24	_	4.73	52.64	-
igodolog United States Treasury Notes	07-2033	3.71	56.36	-
$\ni$ United States Treasury Notes	01-2033	3.68	60.04	-
$\ni$ United States Treasury Notes	07-2032	3.67	63.71	-

# Total Holdings 318

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

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Morningstar Category Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

# BrandywineGLOBAL Global Opp Bond IS GOBSX

Portfolio Manager(s)

David Hoffman since 11-2006 Jack McIntyre since 02-2012 Anujeet Sareen since 01-2017 Tracy Chen since 12-2020 Brian Kloss since 12-2020

# Quantitative Screens

Performance: The fund has finished in the Global Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.42 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.56 is 38.46% lower than the Global Bond category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

# **ESG Metrics**

Metric	Rating	Update
Sustainability Rating	2	03-31-20

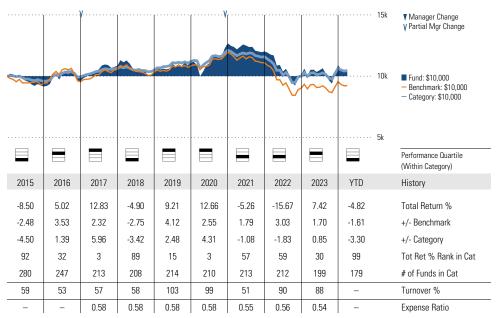


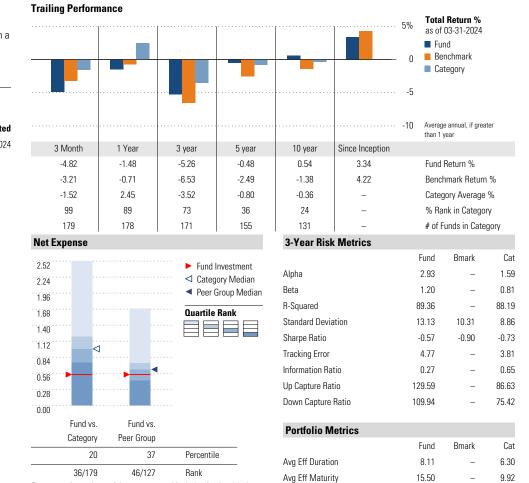


Global Bond

Morningstar Index

Bloomberg GbI Agg Ex USD TR USD





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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# BrandywineGLOBAL Global Opp Bond IS GOBSX

# Style Analysis as of 03-31-2024





0 50 100

Asset Class	Net %	Cat%
US Stocks	0.00	0.07
Non-US Stocks	0.00	0.05
Bonds	97.93	98.24
Cash	2.07	0.83
Other	0.00	0.81
Total	100.00	100.00

# Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	4.21	-	23.08
AA	63.25	-	27.67
A	3.09	-	15.00
BBB	19.15	-	21.92
BB	9.22	-	6.65
В	1.07	-	2.42
Below B	0.00	-	0.66
Not Rated	0.01	-	2.60

	Fund	Bmark	Cat	Fund	t	• Be	nchmar	k 🛛 Categ	ory Avera	je		
Government	30.49	-	49.00									
Treasury	30.42	-	30.15									
Inflation – Protected	0.00	-	2.18	[]								
Agency/Quasi Agency	0.00	-	2.60	[								
Other Government Related	0.07	-	14.07	l.			0					
Corporate	3.45	-	18.54					]				
Corporate Bond	3.45	-	18.03				[					
Bank Loan	0.00	-	0.19	0								
Convertible	0.00	-	0.15	0								
Preferred	0.00	-	0.17	0								
Securitized	11.53	-	8.88									
Agency MBS Pass-Through	11.53	-	6.27									
Agency MBS ARM	0.00	-	0.02									
Agency MBS CMO	0.00	-	0.71									
Non-Agency Residential MBS	0.00	-	0.23									
Commercial MBS	0.00	-	0.31	0								
Asset-Backed	0.00	-	1.13									
Covered Bond	0.00	-	0.21	0								
Municipal	0.00	_	0.06	[								
Cash & Equivalents	1.64	-	4.69		0							
Other	52.89	-	18.82					0				
				0%	5	10	15	20 25	30 35	40	45	50 5

# Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Usd/Jpy Fwd 20240617 00187	06-2024	21.89	21.89	-
⊕ Jpy/Usd Fwd 20240617 00187	06-2024	21.22	43.11	-
Aud/Usd Fwd 20240606 00187	06-2024	12.05	55.16	-
⊕ Usd/Aud Fwd 20240606 00187	06-2024	12.02	67.18	-
United States Treasury Notes 5.47007%	10-2025	11.66	78.84	-
Usd/Eur Fwd 20240507 00187	05-2024	8.36	87.20	-
⊕ Eur/Usd Fwd 20240507 00187	05-2024	8.31	95.51	-
⊕ Usd/Nok Fwd 20240418 50	04-2024	5.21	100.72	-
① Usd/Aud Fwd 20240606 00187	06-2024	5.15	105.86	-
⊕ Usd/Eur Fwd 20240507 50	05-2024	5.11	110.97	-

# Total Holdings 109

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Global Bond Morningstar Index Bloomberg Gbl Agg Ex USD TR USD

# DFA Global Equity I DGEIX

# Portfolio Manager(s)

Jed Foodall since 02-2012 Mary Phillips since 02-2017 Allen Pu since 02-2017 Ashish Bhagwanjee since 02-2021

# Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.1 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.25 is 74.23% lower than the Global Large-Stock Blend category average.

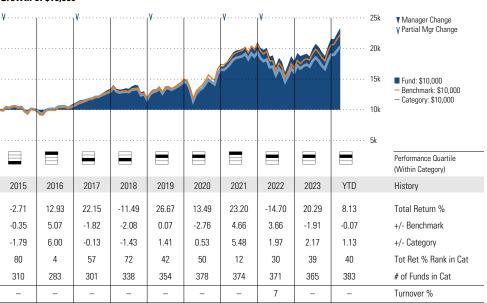
# **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

# **ESG Metrics**

Metric	Rating	Upda
Sustainability Rating	2	03-31-2
Carbon Risk Score	Medium Risk	12-31-2







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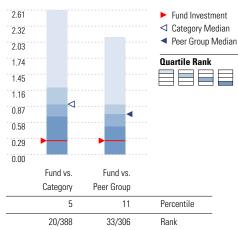
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Beta

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_

Expense Ratio



_

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 0.88 -0.58 0.97 1 01 _ R-Squared 97.72 92.37 Standard Deviation 16.91 16 62 16 74 Sharpe Ratio 0.36 0.31 0.26 Tracking Error 2 56 4.47 Information Ratio 0.37 -0.13 Up Capture Ratio 101.69 96.69 Down Capture Ratio 98.06 99.78 

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.19	20.65	19.71
Price/Book Ratio	2.47	2.92	2.91
Geom Avg Mkt Cap \$B	48.94	137.43	118.57
ROE	25.04	26.46	25.52

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Global Large-Stock Blend

Morningstar Index

MSCI ACWI NR USD

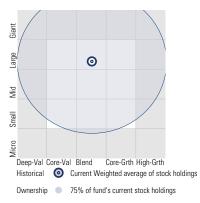
ated 2024 2022

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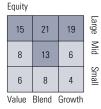
# DFA Global Equity I DGEIX

# Style Analysis as of 03-31-2024

Morningstar Style Box™





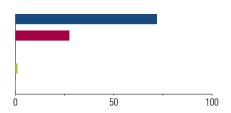


Weight %

<25

>50 25-50 10-25 0-10

# World Regions % Equity 03-31-2024



Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

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#### Asset Class Net % Cat% US Stocks 71.83 60.40 Non-US Stocks 27.27 35.68 Bonds 0.00 1.06 Cash 0.87 1.25 0.04 Other 1.60 Total 100.00 100.00

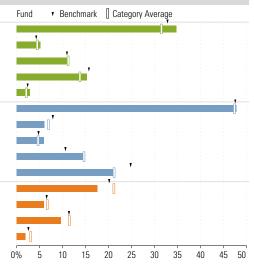
Morningstar Index

MSCI ACWI NR USD

Morningstar Category

Global Large-Stock Blend

#### Bmark Cat Fund Cyclical 34.70 32.65 31.49 Basic Materials 5.15 4.09 4.47 Consumer Cyclical 11.37 10.78 11.19 15.30 **Financial Services** 15 55 13.75 Real Estate 2.88 2.23 2.08 Sensitive 47.77 47.38 47.37 **Communication Services** 6.03 7.71 6.90 Energy 5.94 4.59 4.65 Industrials 14.42 10.45 14.63 Technology 21.38 24.63 21.19 17.52 19.97 Defensive 21.14 Consumer Defensive 5.97 6.36 6.65 Healthcare 9.64 11.22 11.45 Utilities 1.91 2.39 3.04



	Greater Asia	Fund % 12.72	Cat % 12.82	Americas	Fund % 75.28	Cat % 66.75	Greater Europe	Fund % 11.99	Cat % 20.43	Market Maturity	Fund %
	Japan	4.60	5.10	North America	74.44	65.92	United Kingdom	2.42	4.99	Developed Markets	94.74
	Australasia	1.43	0.83	Central/Latin	0.84	0.83	W euro-ex UK	8.44	15.08	Emerging Markets	5.26
	Asia-4 Tigers	2.95	3.54				Emrgng Europe	0.22	0.09	Not Available	0.00
	Asia-ex 4 Tigers	3.74	3.35				Africa	0.91	0.27		
	Not Classified	0.00	0.00								
75											

Top 7 Holdings as of 03-31-2024

25-50

50-75

% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
53.26	53.26	_	_
19.26	72.52	_	-
17.75	90.27	_	-
7.67	97.94	_	-
1.53	99.46	-	-
0.54	100.00	_	-
0.00	100.00	_	-
	53.26 19.26 17.75 7.67 1.53 0.54	53.26       53.26         19.26       72.52         17.75       90.27         7.67       97.94         1.53       99.46         0.54       100.00	53.26       53.26       -         19.26       72.52       -         17.75       90.27       -         7.67       97.94       -         1.53       99.46       -         0.54       100.00       -

# Total Holdings 7

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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# DFA International Value I DFIVX

# Portfolio Manager(s)

Jed Foodall since 02-2010 Arun Keswani since 02-2020 Joel Schneider since 02-2022

# Quantitative Screens

*Performance:* The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.1 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.28 is 71.13% lower than the Foreign Large Value category average.

# **Morningstar Investment Management LLC Analysis**

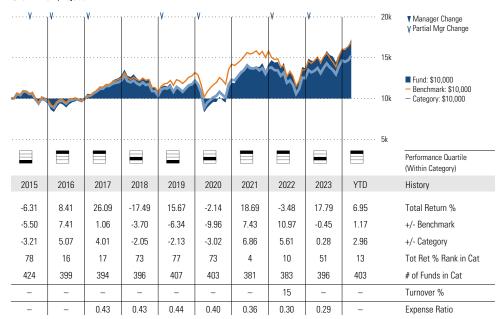
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

# **ESG Metrics**

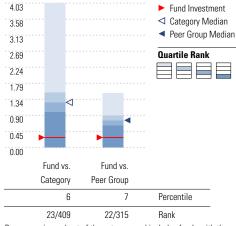
Metric	Rating	Updated
Sustainability Rating	1	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022



MSCI EAFE NR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

1			0 /
3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	4.29	-	0.53
Beta	0.96	-	0.96
R-Squared	82.42	-	87.90
Standard Deviation	17.84	16.86	17.21
Sharpe Ratio	0.40	0.19	0.20
Tracking Error	7.51	-	6.08
Information Ratio	0.55	-	0.05
Up Capture Ratio	102.97	-	93.74
Down Capture Ratio	85.92	-	91.73

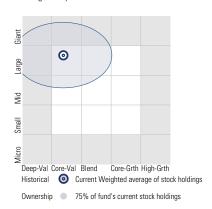
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	10.16	15.76	11.91
Price/Book Ratio	1.07	1.86	1.30
Geom Avg Mkt Cap \$B	35.54	54.55	39.03
ROE	12.04	18.63	14.30

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# DFA International Value I DFIVX

Style Analysis as of 03-31-2024 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

# World Regions % Equity 03-31-2024

0	50	100

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

Basic Materials

Consumer Cyclical

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

€ Cyclical

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Energy

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F

Utilities

#### Asset Class Net % Cat% US Stocks 2.60 2.89 Non-US Stocks 96.66 95.22 Bonds 0.00 0.17 Cash 0.74 1.00 0.00 Other 0.71 Total 100.00 100.00

Morningstar Index

MSCI EAFE NR USD

Morningstar Category

Foreign Large Value

#### Benchmark [] Category Average Cat Fund 43.05 8.26 11.10 22 52 1.17 0 35.96 5.06 8.36 15.18 7.36 20.99 7.99 9.19 3.81 н . 0% 5 10 15 20 25 30 35 40 45 50 55 60

4		Greater Asia	Fund % 30.57	Cat % 30.37	Americas	Fund % 12.26	Cat % 8.65	Greater Europe	Fund % 57.17	Cat % 60.98	Market Maturity	Fund %
ĥ		Japan	22.25	17.25	North America	12.26	7.54	United Kingdom	11.56	18.05	Developed Markets	99.85
		Australasia	6.26	3.33	Central/Latin	0.00	1.11	W euro-ex UK	45.09	42.17	Emerging Markets	0.15
		Asia-4 Tigers	1.91	7.19				Emrgng Europe	0.00	0.14	Not Available	0.00
		Asia-ex 4 Tigers	0.15	2.60				Africa	0.52	0.62		
		Not Classified	0.00	0.00								
>	>75											

Bmark

40.16

7.12

11.76

18 84

2.44

35.50

4.41

4.19

16.71

10.19

24.34

8.56

12.89

2.89

Fund

57.20

11.73

13.30

30.20

1.97

32.03

3.65

15.47

10.87

2 04

10.76

3.64

6.57

0.55

Top 10 Holdings as of 03-31-2024

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Shell PLC ADR (Representing - Ordinary Shares)	4.45	4.45	_	Energy
⊖ TotalEnergies SE	3.56	8.01	_	Energy
$\ominus$ Ubs Grp Ag	1.68	9.69	-	Financial Services
⇒ Mercedes-Benz Group AG	1.47	11.16	-	Consumer Cyclical
$\ominus$ Zurich Insurance Group AG	1.43	12.58	-	Financial Services
🕀 Future on E-mini S&P 500 Futures	1.37	13.96	_	-
⊖ Toyota Motor Corp	1.36	15.32	-	Consumer Cyclical
$\ominus$ Banco Santander SA	1.26	16.58	-	Financial Services
$\ominus$ Stellantis NV	1.25	17.84	-	Consumer Cyclical
⊖ UniCredit SpA	1.17	19.01	_	Financial Services

# Total Holdings 513

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

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# DFA US Small Cap Value I DFSVX

# Portfolio Manager(s)

Jed Fogdall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

#### Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.1 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.31 is 72.07% lower than the Small Value category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

# **ESG Metrics**

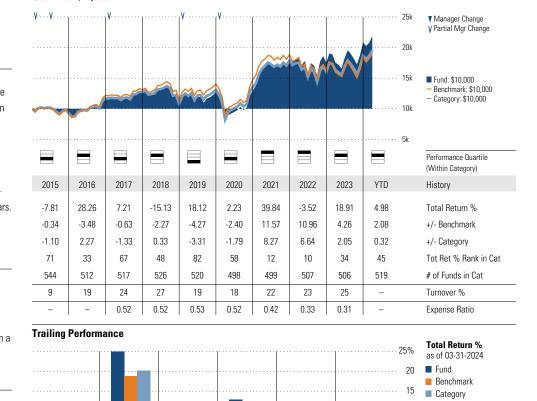
Metric	Rating	Updated
Sustainability Rating	2	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022





Small Value

Morningstar Index Russell 2000 Value TR USD



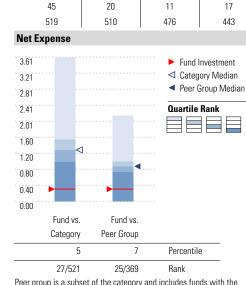
5 vear

12.79

8.17

10 28

10 year



1 Year

24.90

18.75

20 14

3 vea

10.01

2.22

5 90

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

8.39	11.36	Fund I	Return %				
6.87	12.14	Benchmark Return %					
7.23	-	Categ	Category Average %				
20	-	% Rai	nk in Catego	ry			
352	-	# of F	unds in Cate	gory			
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		7.46	-	3.39			
Beta		0.96	-	0.93			
R-Squared		96.00	-	93.14			
Standard Devia	tion	21.07	21.49	20.62			
Sharpe Ratio		0.42	0.07	0.22			
Tracking Error		4.30	-	5.51			
Information Rat	io	1.81	-	0.62			
Up Capture Rat	io	107.73	-	98.44			
Down Capture	Ratio	84.00	-	87.92			
Portfolio M	etrics						

10 5

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Since Inception

Average annual, if greater than 1 year

Fund Datum 0

	runu	DITICILK	Gat
Price/Earnings Ratio	11.70	11.84	14.40
Price/Book Ratio	1.25	1.29	1.64
Geom Avg Mkt Cap \$B	3.13	2.09	4.59
ROE	9.78	5.59	12.78

Fund

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3 Month

4.98

2.90

4 66

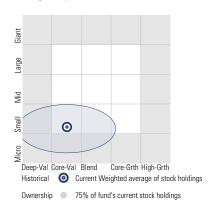


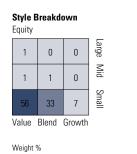
Rmark

Cat

# DFA US Small Cap Value I DFSVX

Style Analysis as of 03-31-2024 Morningstar Style Box™





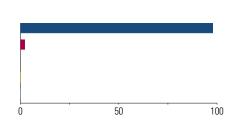
```
>50 25-50 10-25 0-10
```

# Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Ssc Government Mm Gvmxx	1.40	1.40	_	_
€ Usd	1.33	2.73	_	-
igodolog Taylor Morrison Home Corp	1.00	3.73	_	Consumer Cyclical
Đ Future on E-mini S&P 500 Futures	0.94	4.67	_	-
Amkor Technology Inc	0.91	5.58	-	Technology
⇒ PVH Corp	0.83	6.41	-	Consumer Cyclical
Mohawk Industries Inc	0.76	7.17	-	Consumer Cyclical
ightarrow Commercial Metals Co	0.74	7.92	-	Basic Materials
$\ni$ United States Steel Corp	0.73	8.64	-	Basic Materials
Assured Guaranty Ltd	0.71	9.35	-	Financial Services
⇒ PBF Energy Inc Class A	0.69	10.05	-	Energy
igodolog Modine Manufacturing Co	0.68	10.72	_	Consumer Cyclical
$\ni$ F N B Corp	0.67	11.39	_	Financial Services
Murphy Oil Corp	0.65	12.04	_	Energy
GATX Corp	0.64	12.69	_	Industrials

# Total Holdings 957

 $\oplus$  Increase  $\oplus$  Decrease arrow New to Portfolio



Fund

50.94

7.92

17.19

24.85

0.98

39.45

2.03

10.92

18.72

7.78

9.60

5.20

3.93

0.47

Bmark

51.38

5.13

11.29

22.88

12.08

31.96

2.15

9.12

13.21

7 48

16.65

3.26

9.68

3.71

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

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Energy

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Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Utilities** 

**Consumer Defensive** 

Asset Class	Net %	Cat%
US Stocks	97.80	93.03
Non-US Stocks	2.10	3.25
Bonds	0.00	0.03
Cash	0.07	3.42
Other	0.03	0.26
Total	100.00	100.00

**Morningstar Index** 

Russell 2000 Value TR USD

**Morningstar Category** 

Small Value

#### Benchmark [] Category Average Cat Fund 49.72 6.45 14.29 22 72 6.26 37.56 1.81 7.60 18.36 9.79 12.72 4.07 5.74 2.91 0% 5 10 15 20 25 30 35 40 45 50 55

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MMRNINGSTAR

# Eaton Vance Income Fund of Boston R6 EIBRX

# Portfolio Manager(s)

Stephen Concannon since 11-2014 Jeffrey Mueller since 06-2019 Kelley Baccei Gerrity since 06-2019

#### Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 9 of the 9 years it's been in existence.

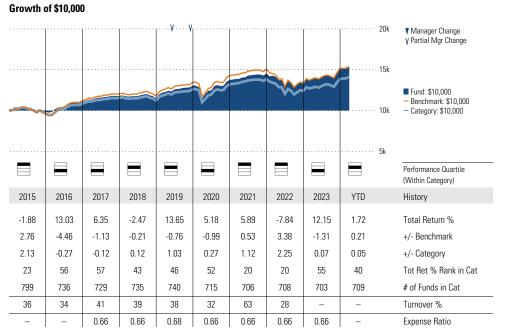
Management: The fund's management has been in place for 9.41 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.66 is 25.84% lower than the High Yield Bond category average.

# **Morningstar Investment Management LLC Analysis**

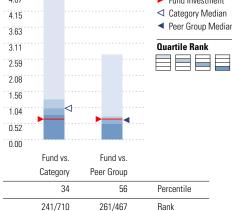
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category

High Yield Bond





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.25	-	0.01
Beta	0.92	-	0.89
R-Squared	97.91	-	94.38
Standard Deviation	7.91	8.47	7.77
Sharpe Ratio	0.09	-0.05	-0.07
Tracking Error	1.31	-	1.88
Information Ratio	0.86	-	-0.30
Up Capture Ratio	98.98	-	89.34
Down Capture Ratio	87.29	-	89.22

Fortiono metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.31	-	3.18
Avg Eff Maturity	4.55	-	4.90

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

ICE BofA US High Yield TR USD

# Eaton Vance Income Fund of Boston R6 EIBRX

# Style Analysis as of 03-31-2024

Quality

Fund

0.00

0.00

0.00

5.23

38.67

39.97

12.22

3.91

Bmark

_

_

_

_

Cat

1.74

1.39

0.75

6.23

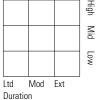
38.01

35.18

15.87

0.83





**Credit Rating Breakdown** 

AAA

AA

А

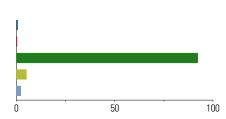
BBB

BB

В

Below B

Not Rated



# Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

100	Total	100.00	100.00
	Other	2.14	1.23
	Cash	5.00	3.60
I	Bonds	92.17	94.32
	Non-US Stocks	0.20	0.05
	US Stocks	0.50	0.80
	Asset Class	Net %	Cat%

Morningstar Index

ICE BofA US High Yield TR USD

**Morningstar Category** 

High Yield Bond

	Fund	Bmark	Cat	Fund	۲	В	ench	mark	Ca	teg	ory	Ave	rag	е			
Government	0.00	-	2.16	10													
Treasury	0.00	-	0.91	0													
Inflation – Protected	0.00	-	0.01														
Agency/Quasi Agency	0.00	-	0.00	0													
Other Government Related	0.00	-	1.24	10													
Corporate	94.93	-	89.86														
Corporate Bond	87.24	-	87.71						 -	-			-	-	-	-	
Bank Loan	5.79	-	1.37														
Convertible	0.85	-	0.40	]													
Preferred	1.05	-	0.38	]													
Securitized	0.00	-	1.41	10													
Agency MBS Pass-Through	0.00	-	0.04	0													
Agency MBS ARM	0.00	-	0.00														
Agency MBS CMO	0.00	-	0.04														
Non-Agency Residential MBS	0.00	-	0.05	]													
Commercial MBS	0.00	-	0.21	]													
Asset-Backed	0.00	-	1.07	1													
Covered Bond	0.00	-	0.00														
Municipal	0.00	_	0.03	]													
Cash & Equivalents	5.07	-	4.62														
Other	0.00	-	1.93	i []													

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 9095$ 

# Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Msilf Government Portfolio Msilf Government Portfolio	12-2030	4.82	4.82	-
$\oplus$ iShares Broad USD High Yield Corp Bd ETF	-	1.49	6.30	-
Medline Borrower LP 5.25%	10-2029	0.74	7.04	-
CCO Holdings, LLC/ CCO Holdings Capital Corp. 4.5%	08-2030	0.74	7.78	-
⊕ Truist Insurance Holdings LLC	03-2032	0.66	8.44	-
Arsenal AIC Parent LLC 11.5%	10-2031	0.63	9.07	_
Heartland Dental LLC / Heartland Dental Finance Corp. 10.5%	04-2028	0.57	9.63	-
Rolls-Royce PLC 5.75%	10-2027	0.55	10.18	-
Neptune Energy Bondco PLC 6.625%	05-2025	0.49	10.67	-
Panther Bf Agg 2 Fixed Coupon 4.375000 Maturity 20260515	05-2026	0.49	11.16	-

# Total Holdings 461

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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# Fidelity 500 Index FXAIX

# Portfolio Manager(s)

Louis Bottari since 01-2009 Peter Matthew since 08-2012 Robert Regan since 12-2016 Payal Gupta since 06-2019 Navid Sohrabi since 08-2019

# Quantitative Screens

*Performance:* The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.17 years.

Style: The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.02 is 97.33% lower than the Large Blend category average.

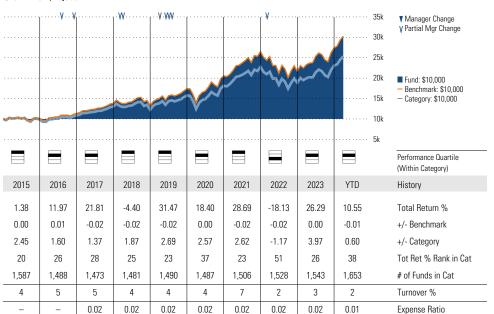
# **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

# **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
ESG Commitment	1-Low	07-19-2023
Carbon Risk Score	Low Risk	12-31-2022

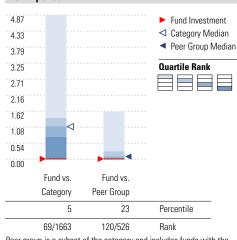








Net Expense



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

% Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha -0.01 -0.96 0.94 Beta 1 00 100.00 **R-Squared** 94.59 Standard Deviation 17 59 17 60 16.99 Sharpe Ratio 0 54 0 54 0.45 Tracking Error 0.01 3.62 Information Ratio -1.08 -1.36 Up Capture Ratio 99.95 92.17 Down Capture Ratio 99.99 96.02

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 25.56 24 84 24.56 Price/Book Ratio 4.49 4.36 5.06 Geom Avg Mkt Cap \$B 274 45 270 11 347 16 ROE 32.23 32.68 33.81

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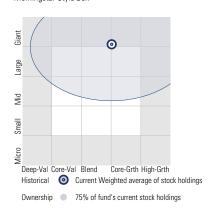


**Morningstar Category** Large Blend

Morningstar Index S&P 500 TR USD

# Fidelity 500 Index FXAIX

# Style Analysis as of 03-31-2024 Morningstar Style Box™









>50 25-50 10-25 0-10

# Top 15 Holdings as of 03-31-2024

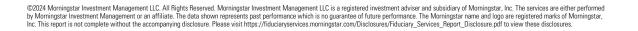
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Đ Microsoft Corp	7.07	7.07	_	Technology
€ Apple Inc	5.63	12.71	-	Technology
➔ NVIDIA Corp	5.05	17.76	-	Technology
➔ Amazon.com Inc	3.73	21.49	-	Consumer Cyclical
igodolog Meta Platforms Inc Class A	2.42	23.91	-	Communication Svc
🕀 Alphabet Inc Class A	2.01	25.92	-	Communication Svc
$oldsymbol{eta}$ Berkshire Hathaway Inc Class B	1.73	27.65	-	Financial Services
∋ Alphabet Inc Class C	1.70	29.35	-	Communication Svc
$oldsymbol{eta}$ Eli Lilly and Co	1.40	30.76	-	Healthcare
€ Broadcom Inc	1.32	32.08	-	Technology
🕒 JPMorgan Chase & Co	1.31	33.39	-	Financial Services
🕀 Tesla Inc	1.10	34.49	-29.25	Consumer Cyclical
∋ Exxon Mobil Corp	1.04	35.53	-	Energy
	1.04	36.57	_	Healthcare
ightarrow Visa Inc Class A	1.00	37.57	_	Financial Services

12.45

2.20

# Total Holdings 507

🕀 Increase 👄 Decrease 🕸 New to Portfolio





Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

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Energy

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Utilities

Cyclical

Basic Materials

Real Estate

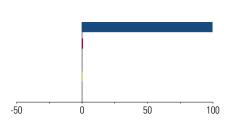
Sensitive

Industrials

Technology

Defensive

Healthcare



Asset Class	Net %	Cat%
US Stocks	99.44	95.21
Non-US Stocks	0.57	2.49
Bonds	0.00	-0.24
Cash	-0.01	1.49
Other	0.00	1.06
Total	100.00	100.00

**Morningstar Index** 

S&P 500 TR USD

**Morningstar Category** 

📕 Large Blend

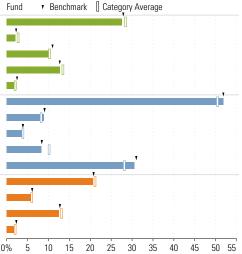
#### Fund Bmark Cat Fund 27.61 27.72 28.44 2.15 2.09 2.73 Consumer Cyclical 10.50 10.79 10.24 Financial Services 12.68 12 53 13.45 2.28 2.31 2.02 51.80 51.66 50.43 **Communication Services** 8.95 8.89 8.25 3.95 3.71 3.88 8.32 8.23 10.15 30.58 30.83 28.15 20.58 20.62 21.13 **Consumer Defensive** 5.93 5.93 6.00

12.56

2.13

13.11

2.02



# JPMorgan Large Cap Growth R6 JLGMX

# Portfolio Manager(s)

Giri Devulapally since 08-2004 Holly Fleiss since 11-2020 Joseph Wilson since 11-2020 Larry Lee since 11-2020 Robert Maloney since 11-2022

# Quantitative Screens

*Performance:* The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.67 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.44 is 52.69% lower than the Large Growth category average.

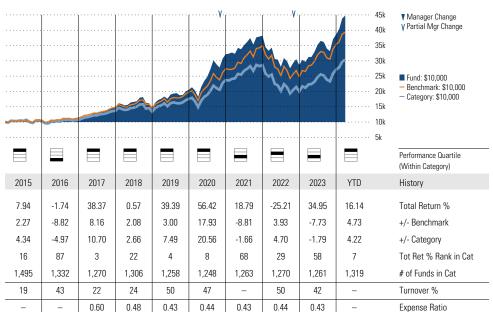
# Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

# **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	04-07-2022

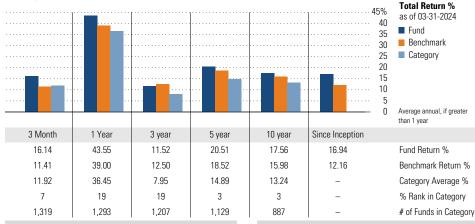




**Morningstar Category** 

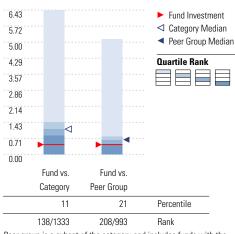
Large Growth





ROE

#### Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics. **3-Year Risk Metrics** Fund Bmark Cat Alpha -0.06 -4.06 0.92 0.99 Beta 96.43 **R-Squared** 92.99 Standard Deviation 19 79 21.06 21.63 Sharpe Ratio 0.51 0 53 0.34 Tracking Error 4.07 5.74 Information Ratio -0.24 -0.81 Up Capture Ratio 93.27 91.24 Down Capture Ratio 93.99 104.54

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 38.18 33 46 34.39 Price/Book Ratio 10.17 11.23 9.06 Geom Avg Mkt Cap \$B 439 23 477.55 492 48

35.98

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42.00

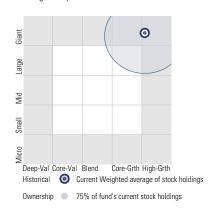
38.04

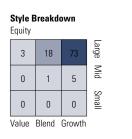
Morningstar Index

Russell 1000 Growth TR USD

# JPMorgan Large Cap Growth R6 JLGMX

Style Analysis as of 03-31-2024 Morningstar Style Box™





# Weight % >50 25-50 10-25 0-10

# Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	10.70	10.70	_	Technology
NVIDIA Corp	7.67	18.37	-	Technology
Amazon.com Inc	6.92	25.29	-	Consumer Cyclical
Meta Platforms Inc Class A	5.94	31.24	-	Communication Svc
Eli Lilly and Co	5.20	36.44	-	Healthcare
JPMorgan Prime Money Market Inst	3.70	40.14	_	_
Apple Inc	3.61	43.74	-	Technology
Alphabet Inc Class C	3.57	47.31	-	Communication Svc
Eroadcom Inc	2.82	50.13	-	Technology
Netflix Inc	2.78	52.92	-	Communication Svc
Mastercard Inc Class A	2.54	55.46	_	Financial Services
Advanced Micro Devices Inc	2.25	57.71	-	Technology
Uber Technologies Inc	2.16	59.86	-	Technology
Regeneron Pharmaceuticals Inc	1.81	61.67	-	Healthcare
Eaton Corp PLC	1.80	63.47	_	Industrials

# Total Holdings 67

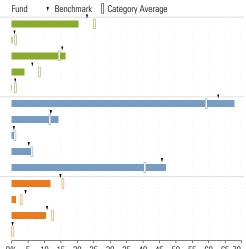
🕀 Increase 👄 Decrease 🕸 New to Portfolio

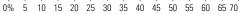
50 100 0

# Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat	Fund
Դ	Cyclical	20.38	22.72	25.16	_
A.	Basic Materials	0.23	0.64	1.19	10
<b>~</b>	Consumer Cyclical	16.30	15.17	14.47	
ц <b>е</b>	Financial Services	3.85	6.06	8.41	
ŵ	Real Estate	0.00	0.85	1.09	I []
w	Sensitive	67.88	62.66	59.25	
	Communication Services	14.17	11.69	11.58	_
0	Energy	0.70	0.45	0.99	
¢	Industrials	5.99	4.99	6.14	
	Technology	47.02	45.53	40.54	
	Defensive	11.74	14.62	15.60	
E	Consumer Defensive	1.26	4.01	2.86	
٠	Healthcare	10.48	10.56	12.45	
2	Utilities	0.00	0.05	0.29	ĺ
					-





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Morningstar Category **Morningstar Index** Large Growth

Russell 1000 Growth TR USD

Total	100.00	100.00
Other	0.00	1.11
Cash	3.73	0.85
Bonds	0.00	0.01
Non-US Stocks	2.34	4.16
US Stocks	93.93	93.88
Asset Class	Net %	Cat%

# Loomis Sayles Investment Grade Bond N LGBNX

Growth of \$10,000

Portfolio Manager(s)

Matthew Eagan since 09-2006 Brian Kennedy since 02-2013

# Quantitative Screens

*Performance:* The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.51 years.

Style Consistency is not calculated for Fixed Income funds.

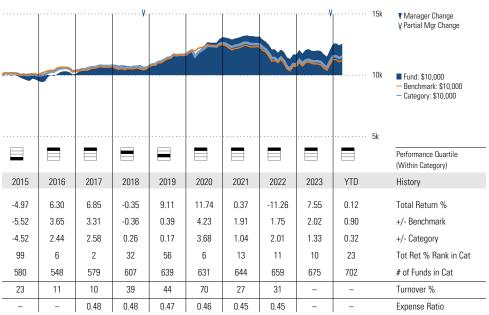
Net Expense: The fund's expense ratio of 0.44 is 41.33% lower than the Intermediate Core-Plus Bond category average.

# **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

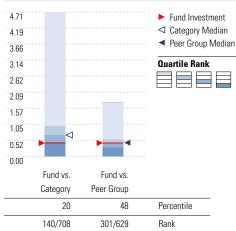
# **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	03-31-2024
ESG Commitment	1-Low	02-15-2022



									····· 5k	
										Performance Quartile (Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	History
-4.97	6.30	6.85	-0.35	9.11	11.74	0.37	-11.26	7.55	0.12	Total Return %
-5.52	3.65	3.31	-0.36	0.39	4.23	1.91	1.75	2.02	0.90	+/- Benchmark
-4.52	2.44	2.58	0.26	0.17	3.68	1.04	2.01	1.33	0.32	+/- Category
99	6	2	32	56	6	13	11	10	23	Tot Ret % Rank in Cat
580	548	579	607	639	631	644	659	675	702	# of Funds in Cat
23	11	10	39	44	70	27	31	-	-	Turnover %
-	-	0.48	0.48	0.47	0.46	0.45	0.45	-	-	Expense Ratio





7	-	% Rank in Category			
404	-	# of Funds in Category			
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		1.42	-	0.01	
Beta		0.93	-	1.01	
R-Squared		96.43	-	95.72	
Standard Deviat	tion	6.83	7.24	7.48	
Sharpe Ratio		-0.53	-0.72	-0.70	
Tracking Error		1.40	-	1.53	
Information Rati	io	1.14	-	0.01	
Up Capture Rati	0	94.14	-	98.06	
Down Capture F	latio	80.75	-	98.83	

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.22	4.43	5.93
Avg Eff Maturity	6.48	-	8.41

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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**Morningstar Category** Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

# Loomis Sayles Investment Grade Bond N LGBNX

# Style Analysis as of 03-31-2024



Ltd Mod Ext Duration

	<b>.</b> .	,
0	50	100

# Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

2.75 1.28	0.94
2.75	0.94
0.75	0.94
95.97	98.46
0.00	0.00
0.00	0.04
Net %	Cat%
	0.00 0.00 95.97

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	26.44	3.53	35.40
AA	5.71	74.59	25.66
А	13.71	10.82	10.58
BBB	42.50	8.32	18.70
BB	6.23	0.28	5.18
В	0.95	0.00	1.81
Below B	0.62	0.00	0.66
Not Rated	3.84	2.46	2.02

	Fund	Bmark	Cat	Fund	<ul> <li>Bench</li> </ul>	nmark	Cate	gory Aver	age		
Government	42.04	-	25.46					]			
Treasury	17.10	-	17.04			[					
Inflation – Protected	0.00	-	0.48	0							
Agency/Quasi Agency	0.09	-	0.28	0							
Other Government Related	24.85	-	7.66								
Corporate	41.66	-	26.01					]			
Corporate Bond	40.32	-	25.11					0	-		
Bank Loan	0.31	-	0.31	0							
Convertible	0.90	-	0.03								
Preferred	0.13	-	0.56	1]							
Securitized	13.92	-	37.71								
Agency MBS Pass-Through	0.27	-	22.62	1							
Agency MBS ARM	0.00	-	0.07	0							
Agency MBS CMO	0.28	-	2.16								
Non-Agency Residential MBS	0.35	-	1.79								
Commercial MBS	0.81	-	3.24								
Asset-Backed	12.21	-	7.83								
Covered Bond	0.00	-	0.00	0							
Municipal	0.04	_	0.48	0							
Cash & Equivalents	2.33	-	8.18		0						
Other	0.00	-	2.13	i []							

# Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
🕀 Ultra 10 Year US Treasury Note Future June 24	06-2024	18.16	18.16	-
🕀 Us Long Bond(Cbt) Jun24 Xcbt 20240618	06-2024	16.70	34.86	-
○ United States Treasury Notes 4.625%	02-2026	10.49	45.35	-
10 Year Treasury Note Future June 24	06-2024	9.67	55.02	-
⊕ Us 5yr Note (Cbt) Jun24 Xcbt 20240628	06-2024	6.07	61.09	-
🕀 Us Ultra Bond Cbt Jun24 Xcbt 20240618	06-2024	4.51	65.60	_
$\oplus$ Fixed Inc Clearing Corp.Repo	04-2024	2.80	68.40	-
$\oplus$ United States Treasury Notes 4.875%	11-2025	1.79	70.19	-
United States Treasury Notes 4.625%	06-2025	1.60	71.79	-
United States Treasury Bonds 3.25%	05-2042	1.49	73.28	-

# Total Holdings 963

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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# MFS Mid Cap Growth R6 OTCKX

## Portfolio Manager(s)

Eric Fischman since 11-2008 Eric Braz since 06-2021

# Quantitative Screens

*Performance:* The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 15.37 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.66 is 38.32% lower than the Mid-Cap Growth category average.

### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## **ESG Metrics**

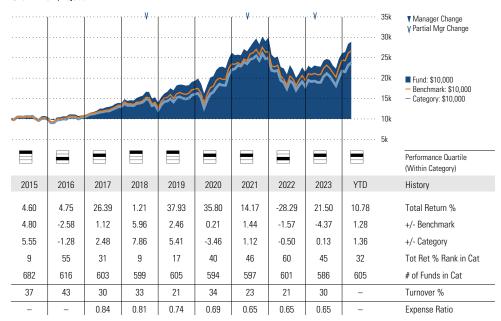
Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022





# Morningstar Index

Russell Mid Cap Growth TR USD







Alpha

Beta

**R-Squared** 

Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

**Portfolio Metrics** 

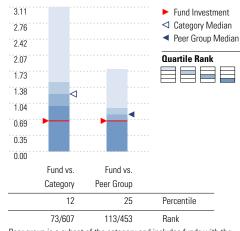
Price/Earnings Ratio

Geom Avg Mkt Cap \$B

Price/Book Ratio

ROE

Standard Deviation



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average annual, if greater Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat -0.13 -3.45 0.92 0.97 94.25 91.07 20.49 21 74 22.26 0.16 0 18 0.03 5.25 6.61 -0.09 -0.68 94.36 92.06 95.39 104.36 Fund Bmark Cat 38.73 26 72 31.29 6.76 8.38 5.82

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25 23

26.19

22.56

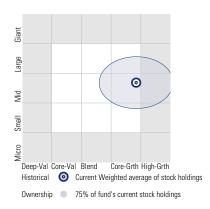
19.71

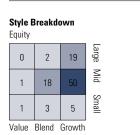
28.30

19.88

# MFS Mid Cap Growth R6 OTCKX

Style Analysis as of 03-31-2024 Morningstar Style Box™





# Weight %

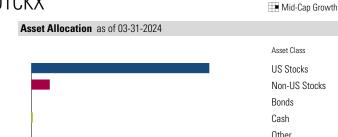
>50 25-50 10-25 0-10

## Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
igodolog Monolithic Power Systems Inc	3.23	3.23	_	Technology
ige Cadence Design Systems Inc	2.83	6.06	_	Technology
Vulcan Materials Co	2.66	8.72	20.43	Basic Materials
AMETEK Inc	2.58	11.30	11.09	Industrials
Howmet Aerospace Inc	2.39	13.70	26.53	Industrials
ige > Copart Inc	2.30	15.99	-	Industrials
MSCI Inc	2.27	18.27	-0.64	Financial Services
Gartner Inc	2.25	20.51	5.67	Technology
ightarrow Verisk Analytics Inc	2.12	22.63	-	Industrials
Take-Two Interactive Software Inc	2.07	24.70	-	Communication Svc
ige  ightarrow ASM International NV	2.02	26.72	-	Technology
CoStar Group Inc	2.01	28.73	_	Real Estate
$\supset$ Wolters Kluwer NV	1.95	30.68	_	Industrials
i  Synopsys Inc	1.86	32.54	_	Technology
Bruker Corp	1.71	34.25	_	Healthcare

# Total Holdings 92

 $\oplus$  Increase  $\oplus$  Decrease arrow New to Portfolio



Fund

27.40

3.17

12.68

9.30

2.25

53 38

4.59

1.37

22.83

24 59

19.23

1.75

17.48

0.00

Bmark

24.66

0.88

13.02

911

1.65

54.11

4.01

3.51

18.39

28.20

21.24

2.83

17.98

0.43

100

Cat

27.83

2.14

12.43

10.45

2.81

50.56

3.57

2.79

17.58

26.62

21.59

2.79

18.22

0.58

50

Sector Weighting as of 03-31-2024

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Energy

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

Asset Class	Net %	Cat%
US Stocks	90.34	92.16
Non-US Stocks	9.14	4.09
Bonds	0.00	0.08
Cash	0.52	3.26
Other	0.00	0.42
Total	100.00	100.00

Morningstar Index

Russell Mid Cap Growth TR USD

Morningstar Category

### Benchmark Category Average Fund ٣Ì 0% 5 10 15 20 25 30 35 40 45 50 55

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# MFS Research International R6 MRSKX

# Portfolio Manager(s)

Nicholas Paul since 12-2022 John Mahoney since 01-2024

# Quantitative Screens

*Performance:* The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.58 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

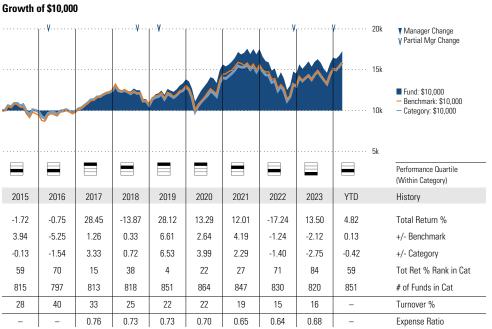
Net Expense: The fund's expense ratio of 0.69 is 20.69% lower than the Foreign Large Blend category average.

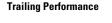
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

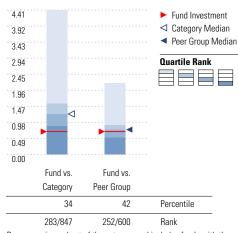
## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

468	-	# of Funds in Category								
3-Year Risk	3-Year Risk Metrics									
		Fund	Bmark	Cat						
Alpha		0.71	-	0.84						
Beta		1.01	-	1.01						
R-Squared		93.86	-	93.34						
Standard Devia	ation	17.09	16.42	17.25						
Sharpe Ratio		0.06	0.02	0.07						
Tracking Error		4.24	-	4.44						
Information Ra	tio	0.15	-	0.22						
Up Capture Rat	tio	106.58	-	105.47						
Down Capture	Ratio	104.10	-	102.40						

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.56	15.34	15.88
Price/Book Ratio	2.27	1.81	1.94
Geom Avg Mkt Cap \$B	54.09	49.00	59.06
BOE	19.37	17 61	19 98

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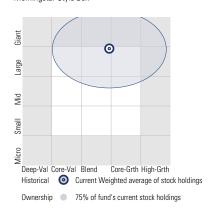
Morningstar Index

**Morningstar Category** Foreign Large Blend

MSCI ACWI Ex USA NR USD

# MFS Research International R6 MRSKX

Style Analysis as of 03-31-2024 Morningstar Style Box™





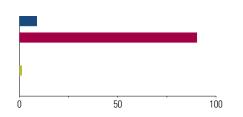


Weight %

<25

>50 25-50 10-25 0-10

# World Regions % Equity 03-31-2024



# Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat
Դ	Cyclical	41.06	41.78	38.83
æ.	Basic Materials	9.82	7.41	6.67
	Consumer Cyclical	9.31	11.28	11.44
ц.	Financial Services	20.20	21.05	19.00
ŵ	Real Estate	1.73	2.04	1.72
V.	Sensitive	36.42	38.74	38.99
	Communication Services	2.57	5.46	4.66
0	Energy	5.01	5.66	4.87
Ф	Industrials	19.41	13.71	16.79
	Technology	9.43	13.91	12.67
-	Defensive	22.52	19.49	22.19
F	Consumer Defensive	7.39	7.32	8.38
٠	Healthcare	12.49	9.36	11.43
9	Utilities	2.64	2.81	2.38

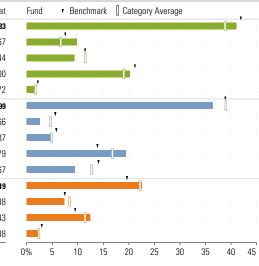
## Morningstar Category

Foreign Large Blend

Morningstar Index JSD

MSCI ACWI Ex USA NR U	U
-----------------------	---

Total	100.00	100.00
Other	0.00	1.26
Cash	1.07	0.52
Bonds	0.00	0.67
Non-US Stocks	90.20	93.96
US Stocks	8.73	3.59
Asset Class	Net %	Cat%



	Greater Asia	Fund % 32.44	Cat % 34.61	Americas	Fund % 10.66	Cat % 8.86	Greater Europe	Fund % 56.91	Cat % 56.52	Market Maturity	Fund %
	Japan	19.86	19.30	North America	10.66	7.63	United Kingdom	9.91	13.36	Developed Markets	97.56
	Australasia	4.05	4.69	Central/Latin	0.00	1.23	W euro-ex UK	47.00	42.23	Emerging Markets	2.44
	Asia-4 Tigers	6.09	6.32				Emrgng Europe	0.00	0.09	Not Available	0.00
	Asia-ex 4 Tigers	2.44	4.30				Africa	0.00	0.84		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 03-31-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Novo Nordisk A/S Class B	3.58	3.58	_	Healthcare
$\ominus$ Linde PLC	3.44	7.03	-	Basic Materials
$\ominus$ Schneider Electric SE	3.44	10.46	-	Industrials
$\ominus$ Lvmh Moet Hennessy Louis Vuitton SE	2.68	13.14	-	Consumer Cyclical
$\odot$ Nestle SA	2.40	15.54	-	Consumer Defensive
$\ominus$ Roche Holding AG	2.30	17.85	-	Healthcare
⊖ Hitachi Ltd	2.23	20.07	-	Industrials
$\ominus$ TotalEnergies SE	1.74	21.82	-	Energy
	1.64	23.45	-	Financial Services
⊖ Euronext NV	1.63	25.08	_	Financial Services

# Total Holdings 119

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

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# PGIM Jennison Small Company R6 PJSQX

# Portfolio Manager(s)

Jason Swiatek since 11-2013 Jonathan Shapiro since 07-2018

# Quantitative Screens

*Performance:* The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.35 years.

× Style: The fund has landed in its primary style box — Small Growth ---- 18.18 % of the time over the past three years.

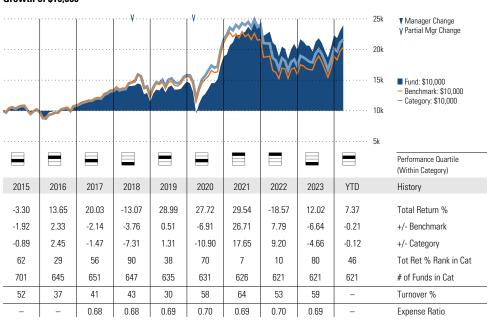
Net Expense: The fund's expense ratio of 0.69 is 40.52% lower than the Small Growth category average.

### **Morningstar Investment Management LLC Analysis**

This fund fails our style screen due to edging up into midcap territory but its portfolio positioning is consistent with the overall investment strategy.

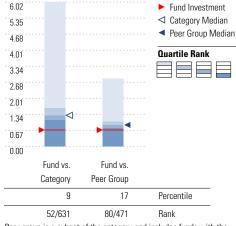
## **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022



#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

120					
3-Year Risk Metrics					
	Fund	Bmark	Cat		
Alpha	6.22	-	0.20		
Beta	0.81	-	0.94		
R-Squared	87.68	-	90.95		
Standard Deviation	19.44	22.41	22.03		
Sharpe Ratio	0.16	-0.14	-0.12		
Tracking Error	8.02	-	6.84		
Information Ratio	0.86	-	0.10		
Up Capture Ratio	96.73	-	94.79		
Down Capture Ratio	76.19	-	94.60		
Portfolio Metrics					

FULUIIU MEULCS			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.02	21.70	28.60
Price/Book Ratio	2.51	4.07	4.00
Geom Avg Mkt Cap \$B	5.21	3.44	6.70
ROE	9.41	10.62	11.42

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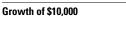


Morningstar Index

**Morningstar Category** 

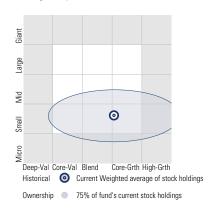
Small Growth

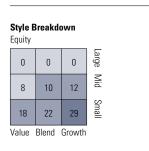
Russell 2000 Growth TR USD



# PGIM Jennison Small Company R6 PJSQX

Style Analysis as of 03-31-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

# Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	% Net Asset	Guinulative %	TID Netulii %	Worningstar Sector
$\ni$ Prudential Govt Money Mkt Fd	3.64	3.64	-	-
eq Targa Resources Corp	2.20	5.83	-	Energy
Kirby Corp	2.03	7.86	-	Industrials
Performance Food Group Co	1.92	9.78	-	Consumer Defensive
€ Sprout Social Inc Class A	1.87	11.65	-	Technology
🕀 Saia Inc	1.86	13.51	-	Industrials
€ Markel Group Inc	1.81	15.32	-	Financial Services
East West Bancorp Inc	1.69	17.00	-	Financial Services
Churchill Downs Inc	1.60	18.61	-	Consumer Cyclical
$\oplus$ Burlington Stores Inc	1.58	20.18	-	Consumer Cyclical
Gaming and Leisure Properties Inc	1.58	21.76	-	Real Estate
Shift4 Payments Inc Class A	1.57	23.34	_	Technology
igodolog Universal Display Corp	1.51	24.84	_	Technology
$\ni$ Constellium SE Class A	1.50	26.35	_	Basic Materials
KBR Inc	1.50	27.85	_	Industrials

## Total Holdings 129

🕀 Increase 👄 Decrease 🕸 New to Portfolio

50 100

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Energy

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

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Utilities

#### Asset Class Net % Cat% US Stocks 92.68 91.54 Non-US Stocks 5.01 4.52 Bonds 0.00 0.01 Cash 3.46 1.71 Other 0.00 1.07 Total 100.00 100.00

# Benchmark [] Category Average Fund i) i ( 0% 5 10 15 20 25 30 35 40 45 50 55

Cat

24.59

3.13

10.98

8.17

2.31

50.31

1.37

3.69

19.63

25.62

25.10

4.45

19.93

0.72

Fund

39.67

4.47

11.93

15.12

8.15

40.91

0.54

5.50

16.49

18.38

19.41

5.24

12.30

1.87

Bmark

21.58

4.56

9.98

5.45

1.59

50.24

1.76

4.04

18.16

26.28

28.18

4.97

21.88

1.33

**Morningstar Category** Small Growth

Morningstar Index

Russell 2000 Growth TR USD

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# PIMCO Commodity Real Ret Strat Instl PCRIX

# Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

### Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.42 years.

Style Consistency is not calculated for Fixed Income funds.

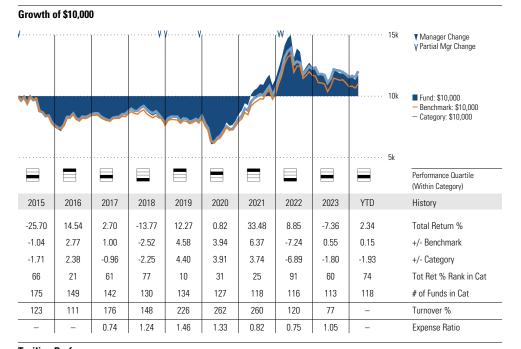
Net Expense: The fund's expense ratio of 0.99 is 3.88% lower than the Commodities Broad Basket category average.

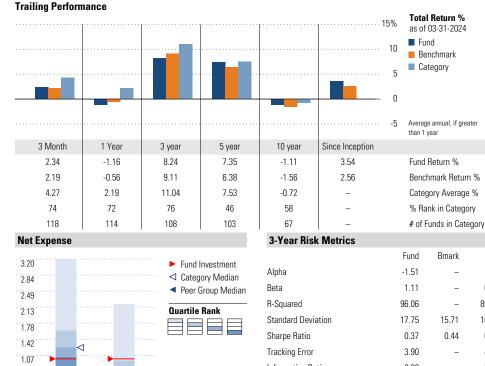
## Morningstar Investment Management LLC Analysis

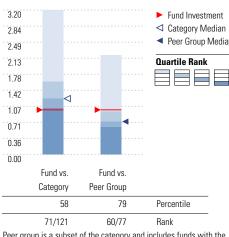
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

MetricRatingUpdatedSustainability Rating303-31-2024







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

0.96 89.39 16.03 0.51 4.80 Information Ratio -0.22 0.14 Up Capture Ratio 105.54 98.62 Down Capture Ratio 112.80 90.53 **Portfolio Metrics** Fund Bmark Cat D ... 40.07 7 00

Price/Earnings Ratio	12.27	_	7.93
Price/Book Ratio	3.56	-	1.87
Geom Avg Mkt Cap \$B	16.44	-	44.07
ROE	29.97	_	27.17

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Cat

1.68

Morningstar Category Morn

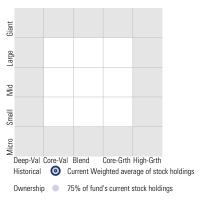
Commodities Broad Basket

Morningstar Index

et Bloomberg Commodity TR USD

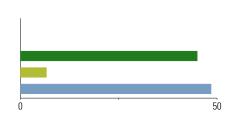
# PIMCO Commodity Real Ret Strat Instl PCRIX

Style Analysis as of 03-31-2024 Morningstar Style Box™



Large Mid

Small



	100.00	100.00
Other	48.47	24.10
Cash	6.58	47.89
Bonds	44.94	26.63
Non-US Stocks	0.00	0.49
US Stocks	0.00	0.89
Asset Class	Net %	Cat%

## Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

		otor morgining abor oo c	1 2021													
			Fund	Bmark	Cat	Fund		• Bend	hmark	Cate	gory Av	verage				
holdings	Դ	Cyclical	-	_	44.68									[		
gs	A	Basic Materials	-	-	44.68									0		
	<b>A</b>	Consumer Cyclical	-	-	0.00	Ì										
	<del>,</del>	Financial Services	-	_	0.00	0										
	<b>fit</b>	Real Estate	-	_	0.00	Û										
	W.	Sensitive	-	-	51.07											
		Communication Services	-	-	0.00	Ì										
	0	Energy	-	_	48.94											
	\$	Industrials	-	-	2.13	[										
		Technology	-	_	0.00	Ì										
	$\rightarrow$	Defensive	-	_	4.26	[	]									
	E	Consumer Defensive	-	_	4.26	[										
	•	Healthcare	-	-	0.00	ļ										
		Utilities	-	_	0.00	0										
						0%	5	10	15 2	0 25	30	35	40	45	50	55
			% Net Ass	et	Cumulat	tive %		YTD R	eturn 9	6 Mo	ningsta	ar Sect	or			
											•					

Top 0 Holdings as of 03-31-2024

Style Breakdown Equity

Value Blend Growth

>50 25-50 10-25 0-10

Weight %

Name

Total Holdings 0

 $\oplus$  Increase  $\oplus$  Decrease New to Portfolio

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Morningstar Category Morningstar Index

Commodities Broad Basket Bloomberg Commodity TR USD

# Vanguard Equity-Income Adm VEIRX

# Portfolio Manager(s)

Sharon Hill since 02-2021 Matthew Hand since 10-2021

# Quantitative Screens

*Performance:* The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.09 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

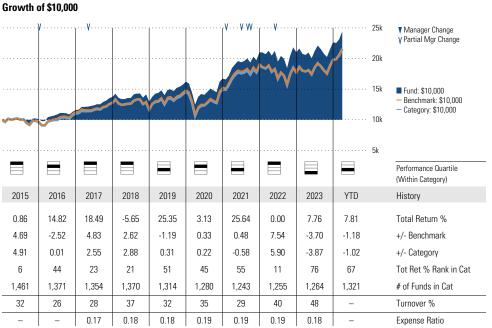
Net Expense: The fund's expense ratio of 0.18 is 79.78% lower than the Large Value category average.

## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	2	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022



Morningstar Category

Large Value





3.28 Fund Investment Category Median 2.92 Peer Group Median 2.55 2.19 Quartile Rank 1.82 1.46 1.09 0.73 0.36 Fund vs Fund vs Peer Group Category 5 6 Percentile 62/1331 53/899 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 2.24 1.07 0.91 0.96 Beta 96.32 **R-Squared** 94.27 Standard Deviation 15 29 16 43 16.34 Sharpe Ratio 0.50 0.38 0.43 Tracking Error 3.26 4.01 Information Ratio 0.54 0.22 Up Capture Ratio 96.18 98.20 Down Capture Ratio 87.16 93.98

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 17.11 17.93 18.96 Price/Book Ratio 2.51 2.34 2.53 Geom Avg Mkt Cap \$B 85 18 73 93 121 22 ROE 22.43 16.60 21.17

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Morningstar Index

Russell 1000 Value TR USD

**Total Return %** 

as of 03-31-2024 Fund

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

Fund Return %

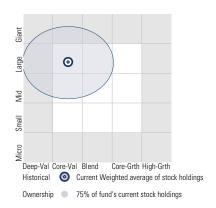
Category

6	44	
1 461	1 371	

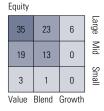
# **Trailing Performance**

# Vanguard Equity-Income Adm VEIRX

**Style Analysis** as of 03-31-2024 Morningstar Style Box™







#### Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ JPMorgan Chase & Co	4.19	4.19	_	Financial Services
∋ Merck & Co Inc	2.69	6.88	-	Healthcare
Đ Johnson & Johnson	2.49	9.37	-	Healthcare
€ ConocoPhillips	2.46	11.83	-	Energy
⊕ Broadcom Inc	2.43	14.26	-	Technology
€ EOG Resources Inc	2.28	16.54	_	Energy
€ Cisco Systems Inc	2.21	18.75	-	Technology
∋ Pfizer Inc	1.87	20.62	-2.15	Healthcare
ightarrow Procter & Gamble Co	1.58	22.19	-	Consumer Defensive
$\ominus$ Qualcomm Inc	1.48	23.67	-	Technology
$\oplus$ MetLife Inc	1.45	25.13	_	Financial Services
$oldsymbol{eta}$ Gilead Sciences Inc	1.41	26.53	-	Healthcare
€ Wells Fargo & Co	1.38	27.92	-	Financial Services
$\ominus$ Philip Morris International Inc	1.36	29.28	-	Consumer Defensive
ightarrow The Home Depot Inc	1.31	30.59	_	Consumer Cyclical

# Total Holdings 203

 $\oplus$  Increase  $\oplus$  Decrease arrow New to Portfolio

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Large Value

100

Bmark

35.85

4.18

5.43

21 43

4.81

37.28

4.79

7.71

13.96

10.82

26.87

7.68

14.64

4.55

Fund

32.45

3.85

5.19

21 16

2.25

33.15

2.02

11.28

9.83

10.02

34.40

11.98

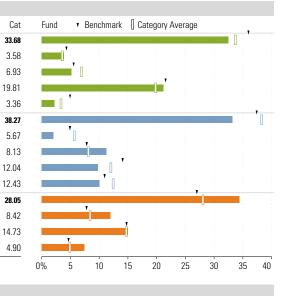
15.00

7.42

Large Value	Russell 1000 Value TR USD	
Asset Class	Net %	Cat%
US Stocks	88.50	91.79
Non-US Stocks	9.46	5.71
Bonds	0.00	0.31
Cash	2.04	0.89
Other	0.00	1.29
Total	100.00	100.00

**Morningstar Index** 

**Morningstar Category** 



50

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

# Vanguard International Growth Adm VWILX

## Portfolio Manager(s)

Simon Webber since 12-2009 Thomas Coutts since 12-2016 James Gautrev since 12-2020 Lawrence Burns since 12-2020

## Quantitative Screens

*Performance:* The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.27 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

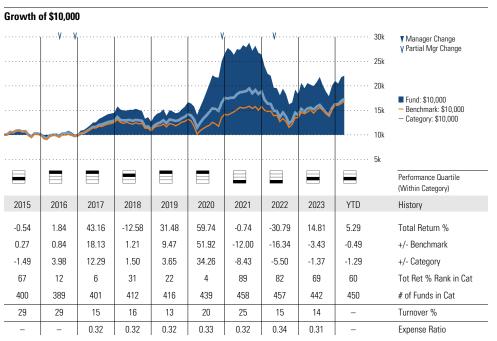
Net Expense: The fund's expense ratio of 0.31 is 69.31% lower than the Foreign Large Growth category average.

## **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022



Alpha

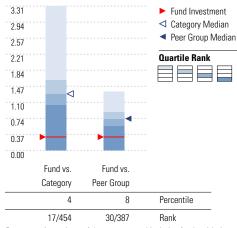
Beta

R-Squared

Sharpe Ratio

Down Capture Ratio





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

as of 03-31-2024 15 Fund Benchmark 10 Category 5 0 -5 -10 Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat -10.67 -5.14 1 21 1 1 1 79.64 87.35 Standard Deviation 22.89 16 86 20.04 -0.28 0 19 -0.06 Tracking Error 10.93 7.46 Information Ratio -0.96 -0.67 Up Capture Ratio 89.52 97.59

135.16

**Total Return %** 

Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	25.18	15.76	23.85				
Price/Book Ratio	3.73	1.86	3.69				
Geom Avg Mkt Cap \$B	67.06	54.55	71.97				
ROE	20.84	18.63	24.29				

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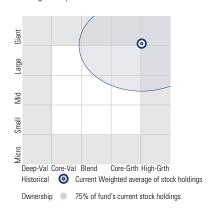
120.05

Morningstar Category Morningstar Index Foreign Large Growth

MSCI EAFE NR USD

# Vanguard International Growth Adm VWILX

Style Analysis as of 03-31-2024 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

# World Regions % Equity 03-31-2024

0	 

Fund

29.11

0.57

19.91

8 63

0.00

51.31

7.79

1.77

14.01

27 74

19.57

4.17

14.82

0.58

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

Basic Materials

Consumer Cyclical

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

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Energy

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Utilities

#### % Cat% 33 8.46 19 88.62 Bonds 0.00 0.10 Cash 2.66 2.02 Other 0.82 0.79 100.00 Total 100.00

#### Benchmark [] Category Average Cat Fund **Bmark** 40.16 33.90 6.71 7.12 11.76 13.02 18 84 13.84 2.44 0.33 35.50 45.39 4.41 3.72 3.02 4.19 16.71 18.40 10.19 20.25 24.34 20.69 8.56 6.81 12.89 13.31 2.89 0.57 0% 5 10 15 20 25 30 35 40 45 50 55

Fund % Cat % Fund % Cat % Fund % Cat % Greater Asia 24.86 26.05 Greater Europe 47.60 57.43 Market Maturity Americas 27.53 16.51 Fund % 13.86 12.04 83.80 Japan 6.55 12.82 North America 20.81 United Kingdom 7.19 **Developed Markets** Australasia 1.27 1.65 Central/Latin 6.72 2.65 W euro-ex UK 40.02 44.84 Emerging Markets 16.20 Asia-4 Tigers 7.56 5.43 Emrgng Europe 0.00 0.03 Not Available 0.00 Asia-ex 4 Tigers 9.48 6.15 Africa 0.39 0.52 Not Classified 0.00 0.00 >75 50-75

Top 10 Holdings as of 03-31-2024

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\ominus$ ASML Holding NV	4.92	4.92	_	Technology
⇒ MercadoLibre Inc	4.46	9.38	-	Consumer Cyclical
$oldsymbol{\oplus}$ Taiwan Semiconductor Manufacturing Co Ltd	4.31	13.69	-	Technology
Adyen NV	3.85	17.55	-	Technology
⇒ Spotify Technology SA	3.81	21.36	-	Communication Svc
⊖ NVIDIA Corp	3.26	24.62	-	Technology
∋ Ferrari NV	2.33	26.94	-	Consumer Cyclical
ightarrow Tencent Holdings Ltd	2.31	29.25	-	Communication Svc
Atlas Copco AB Class A	2.29	31.54	-	Industrials
∋ Moderna Inc	2.18	33.72	-	Healthcare

# Total Holdings 168

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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Morningstar Index **Morningstar Category** Foreign Large Growth

MSCI EAFE NR USD

Asset Class	Net
US Stocks	19.3
Non-US Stocks	77.1