American Funds Bond Fund of Amer R6 RBFGX

Morningstar Category Intermediate Core Bond Morningstar Index Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

David Hoag since 03-2009 Fergus MacDonald since 10-2015 Pramod Atluri since 01-2016 David Betanzos since 07-2016 Chit Purani since 03-2023

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.09 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.24 is 55.56% lower than the Intermediate Core Bond category average.

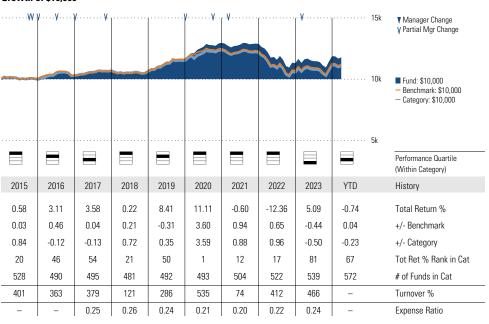
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

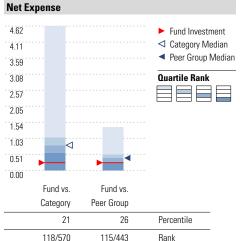
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year hisk weirics			
	Fund	Bmark	Cat
Alpha	0.25	-	-0.13
Beta	0.99	-	0.98
R-Squared	99.42	-	97.77
Standard Deviation	7.20	7.24	7.21
Sharpe Ratio	-0.69	-0.72	-0.74
Tracking Error	0.55	-	1.00
Information Ratio	0.48	-	-0.26
Up Capture Ratio	99.02	-	96.63
Down Capture Ratio	96.77	-	98.34

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	5.91	4.43	5.94
Avg Eff Maturity	_	-	8.63

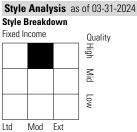


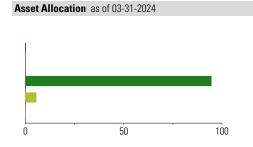
American Funds Bond Fund of Amer R6 RBFGX

Morningstar Category Intermediate Core Bond Morningstar Index Bloomberg US Agg Bond TR USD

Style Breakdown

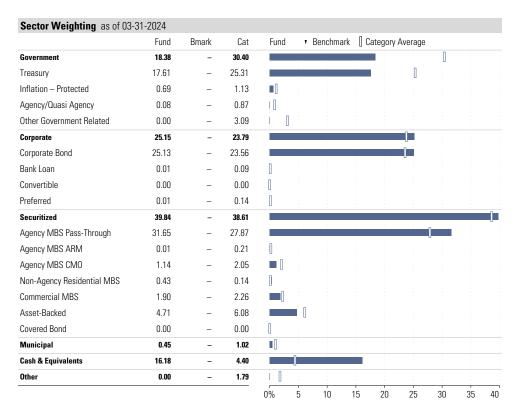
Duration





Total	100.00	100.00
Other	0.07	1.75
Cash	5.37	0.71
Bonds	94.51	97.41
Non-US Stocks	0.00	0.02
US Stocks	0.04	0.10
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	66.90	3.53	24.95
AA	3.44	74.59	39.48
A	13.01	10.82	21.00
BBB	13.59	8.32	12.47
BB	2.22	0.28	0.71
В	0.10	0.00	0.35
Below B	0.02	0.00	0.33
Not Rated	0.72	2.46	0.70



Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Capital Group Central Cash Fund	_	16.82	16.82	_
🌣 Cash And Other Assets Less Liablities	_	12.89	29.71	_
United States Treasury Notes 4.625%	02-2025	1.80	31.51	_
→ Federal National Mortgage Association 6.5%	05-2054	1.48	32.99	_
United States Treasury Notes 4.625%	09-2030	1.47	34.46	_
⊕ Federal National Mortgage Association 6%	05-2054	1.25	35.71	_
⊕ United States Treasury Bonds 4.75%	11-2053	1.09	36.80	_
→ Federal National Mortgage Association 5%	11-2053	1.03	37.83	_
⊕ United States Treasury Notes 4.25%	01-2026	0.95	38.78	_
⇒ Federal Home Loan Mortgage Corp. 5.5%	07-2053	0.88	39.66	_

Total Holdings 4003



American Funds Europacific Growth R6 RERGX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Carl Kawaja since 06-2001
Nicholas Grace since 06-2002
Sung Lee since 06-2002
Jonathan Knowles since 06-2006
Andrew Suzman since 06-2007
Christopher Thomsen since 06-2008
Lawrence Kymisis since 06-2014
Lara Pellini since 10-2014
Harold La since 06-2018
Tomonori Tani since 12-2018
Gerald Manoir since 01-2020
Noriko Chen since 01-2020

Quantitative Screens

- ✓ Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.85 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three years.
- ◆ Net Expense: The fund's expense ratio of 0.47 is 53.47% lower than the Foreign Large Growth category average.

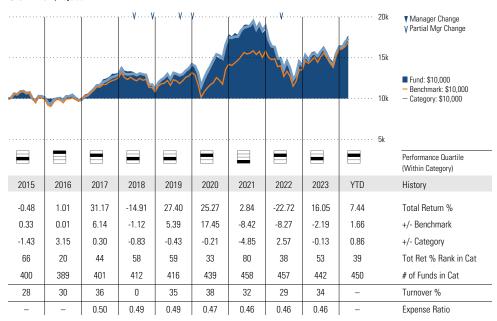
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

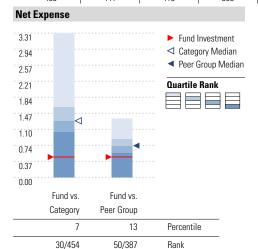
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



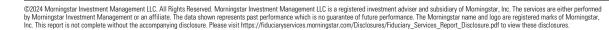




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-4.85	_	-5.14
Beta	1.04	_	1.11
R-Squared	93.02	_	87.35
Standard Deviation	18.10	16.86	20.04
Sharpe Ratio	-0.08	0.19	-0.06
Tracking Error	4.82	-	7.46
Information Ratio	-1.03	-	-0.67
Up Capture Ratio	91.57	-	97.59
Down Capture Ratio	112.02	_	120.05

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.98	15.76	23.85
Price/Book Ratio	3.07	1.86	3.69
Geom Avg Mkt Cap \$B	68.66	54.55	71.97
ROE	21.24	18.63	24.29





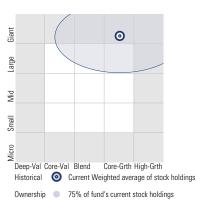
American Funds Europacific Growth R6 RERGX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

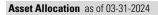
Equity

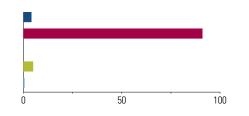
12	25	55	Large
0	4	4	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.38	0.79
Cash	4.78	2.02
Bonds	0.00	0.10
Non-US Stocks	90.94	88.62
US Stocks	3.91	8.46
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2024			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Դ	Cyclical	33.45	40.16	33.90	
A.	Basic Materials	8.26	7.12	6.71	
A	Consumer Cyclical	12.17	11.76	13.02	
ê	Financial Services	12.29	18.84	13.84	
fi	Real Estate	0.73	2.44	0.33	
M	Sensitive	46.92	35.50	45.39	
	Communication Services	4.58	4.41	3.72	
ð	Energy	6.22	4.19	3.02	
Ф	Industrials	15.74	16.71	18.40	
	Technology	20.38	10.19	20.25	
→	Defensive	19.65	24.34	20.69	
=	Consumer Defensive	6.94	8.56	6.81	
٠	Healthcare	11.74	12.89	13.31	
•	Utilities	0.97	2.89	0.57	
					0% 5 10 15 20 25 30 35 40 45 50

World Regions % Equity 03-31-2024



	Fund %	Cat %
Greater Asia	36.74	26.05
Japan	14.59	12.82
Australasia	1.91	1.65
Asia-4 Tigers	8.18	5.43
Asia-ex 4 Tigers	12.06	6.15
Not Classified	0.00	0.00

Americas	Fund % 13.59	Cat % 16.51	Greater Europe	Fund % 49.66	Cat % 57.43	Market Maturity
		13.86 2.65	United Kingdom W euro-ex UK Emrgng Europe Africa	7.90 41.32 0.07 0.37	12.04 44.84 0.03 0.52	Developed Markets Emerging Markets Not Available

Top 10 Holdings as of 03-31-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	4.60	4.60	_	Healthcare
□ Capital Group Central Cash Fund	3.20	7.79	_	_
Taiwan Semiconductor Manufacturing Co Ltd	2.83	10.62	_	Technology
⊕ Airbus SE	2.41	13.02	_	Industrials
⊕ Fujitsu Ltd	2.39	15.41	_	Technology
⊕ Safran SA	2.29	17.70	_	Industrials
	2.09	19.79	_	Technology
Reliance Industries Ltd	2.02	21.81	_	Energy
○ Canadian Natural Resources Ltd	1.70	23.52	_	Energy
□ Daiichi Sankyo Co Ltd	1.70	25.22	22.54	Healthcare

Total Holdings 339

⊕ Increase ⊕ Decrease 🕸 New to Portfolio

Fund %

83.74

16.26

American Funds Inflation Linked Bd R6 RILFX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Ritchie Tuazon since 11-2013 Timothy Ng since 02-2021

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.42 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.29 is 53.23% lower than the Inflation-Protected Bond category

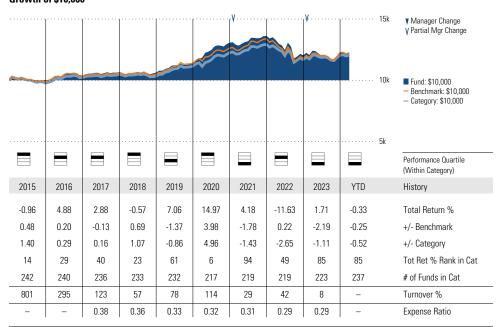
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

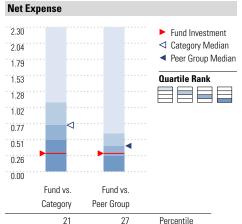
Metric	Rating	Updated				
Sustainability Rating	3	03-31-2024				

Growth of \$10,000



Trailing Performance





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

39/148

Rank

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-1.11	_	-0.36
Beta	1.00	_	0.97
R-Squared	96.97	_	95.52
Standard Deviation	7.30	7.15	7.13
Sharpe Ratio	-0.59	-0.45	-0.48
Tracking Error	1.27	_	1.65
Information Ratio	-0.87	_	-0.48
Up Capture Ratio	89.97	_	94.67
Down Capture Ratio	102.08	_	98.67

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	4.13	4.52	6.27
Avg Eff Maturity	_	_	7.18



50/233

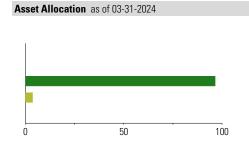
American Funds Inflation Linked Bd R6 RILFX

Morningstar Category
Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 03-31-2024 **Style Breakdown**





Asset Class	Net %	Cat%
US Stocks	0.00	0.23
Non-US Stocks	0.00	0.00
Bonds	96.45	96.30
Cash	3.55	2.92
Other	0.00	0.55
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	93.58	0.00	29.65
AA	1.12	99.60	67.50
A	2.42	0.00	0.83
BBB	2.34	0.00	1.33
BB	0.00	0.00	0.04
В	0.00	0.00	0.01
Below B	0.00	0.00	0.11
Not Rated	0.54	0.40	0.53

Sector Weighting as of 03-	31-2024													
	Fund	Bmark	Cat	Fund	▼ Be	enchn	ark	[] C	ateg	ory .	Aver	age		
Government	92.55	_	87.85											
Treasury	3.49	_	0.26											
Inflation – Protected	88.84	_	81.33											
Agency/Quasi Agency	0.14	-	0.08											
Other Government Related	80.0	_	6.18											
Corporate	3.73	_	1.05	()m										
Corporate Bond	3.73	-	1.02	()										
Bank Loan	0.00	_	0.03											
Convertible	0.00	_	0.00											
Preferred	0.00	_	0.00	İ										
Securitized	1.38	-	3.74											
Agency MBS Pass-Through	0.00	_	1.55	[]										
Agency MBS ARM	0.00	_	0.00											
Agency MBS CMO	0.00	_	0.23											
Non-Agency Residential MBS	0.09	_	0.08											
Commercial MBS	0.04	_	0.18											
Asset-Backed	1.25	_	1.59											
Covered Bond	0.00	_	0.11											
Municipal	0.51	_	0.00											
Cash & Equivalents	1.84	_	7.24											
Other	0.00	_	0.11											

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 9095$

Top 10 Holdings as of 03-31-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 0.148%	01-2031	8.47	8.47	_
United States Treasury Notes 0.15%	07-2030	5.30	13.77	-
→ United States Treasury Notes 0.147%	04-2026	5.09	18.86	-
⊕ United States Treasury Notes 1.692%	10-2027	4.74	23.60	-
⊕ United States Treasury Notes 1.756%	01-2034	4.62	28.22	_
⊕ United States Treasury Notes 0.137%	04-2027	4.41	32.63	_
	01-2030	4.27	36.91	-
	01-2028	4.13	41.04	_
⊕ Capital Group Central Cash M	_	4.12	45.16	_
⊕ United States Treasury Notes 0.663%	07-2032	3.32	48.48	_

Total Holdings 185



American Funds New Perspective R6 RNPGX

Morningstar CategoryMorningstar IndexGlobal Large-Stock GrowthMSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000
Joanna Jonsson since 12-2005
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Patrice Collette since 12-2018
Barbara Burtin since 12-2018
Kohei Higashi since 12-2020
Anne-Marie Peterson since 12-2020

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.35 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

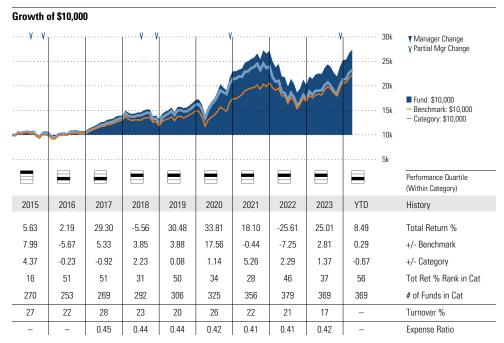
✓ Net Expense: The fund's expense ratio of 0.42 is
60.38% lower than the Global Large-Stock Growth category
average.

Morningstar Investment Management LLC Analysis

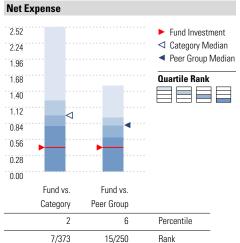
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Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022



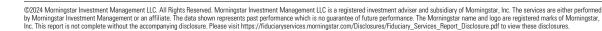




Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-1 cai nisk ivicuits			
	Fund	Bmark	Cat
Alpha	-2.12	_	-3.53
Beta	1.10	_	1.14
R-Squared	96.39	_	89.14
Standard Deviation	18.68	16.62	20.20
Sharpe Ratio	0.21	0.31	0.16
Tracking Error	3.95	_	7.06
Information Ratio	-0.44	_	-0.40
Up Capture Ratio	106.14	_	104.67
Down Capture Ratio	115.25	_	120.06

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.12	20.65	29.01
Price/Book Ratio	3.85	2.92	5.08
Geom Avg Mkt Cap \$B	145.77	137.43	188.67
ROE	26.25	26.46	28.68



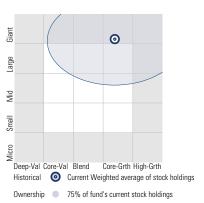


American Funds New Perspective R6 RNPGX

Morningstar CategoryMorningstar IndexGlobal Large-Stock GrowthMSCI ACWI NR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

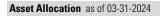
Equity

. ,			
9	28	51	Large
2	5	4	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.07	1.00
Cash	5.26	1.53
Bonds	0.00	0.00
Non-US Stocks	45.05	37.23
US Stocks	49.63	60.24
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	d	▼ Be	nchma	ırk []	Categ	ory Av	erage/				
_Մ	Cyclical	27.66	32.65	27.75												
i.	Basic Materials	4.42	4.09	2.46		i										
4	Consumer Cyclical	12.26	10.78	12.18			- 1									
<u> </u>	Financial Services	10.48	15.55	11.96												
ŧ	Real Estate	0.50	2.23	1.15	•0											
M	Sensitive	50.79	47.38	52.79												
	Communication Services	9.94	7.71	8.31												
ð	Energy	2.88	4.59	2.08		Ĭ										
Ф	Industrials	13.93	10.45	11.58												
	Technology	24.04	24.63	30.82						="						
→	Defensive	21.56	19.97	19.47												
=	Consumer Defensive	5.43	6.36	4.11												
+	Healthcare	15.53	11.22	14.45			- : '									
•	Utilities	0.60	2.39	0.91	•											
					0%	5	10	15	20	25	30	35	40	45	50	55

World Regions % Equity 03-31-2024



	Fund %	Cat %
Greater Asia	13.52	11.25
Japan	6.42	3.86
Australasia	0.24	0.14
Asia-4 Tigers	4.65	3.20
Asia-ex 4 Tigers	2.21	4.05
Not Classified	0.00	0.00

Americas	Fund % 56.06	Cat % 65.27	Greater Europe	Fund % 30.41	Cat % 23.48	Market Maturity	Fund %
North America	54.87	63.82	United Kingdom	5.65	4.00	Developed Markets	96.35
Central/Latin	1.19	1.45	W euro-ex UK	24.35	19.13	Emerging Markets	3.65
			Emrgng Europe	0.00	0.02	Not Available	0.00
			Africa	0.41	0.33		

Top 10 Holdings as of 03-31-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash Fund	4.48	4.48	_	_
	3.79	8.27	_	Technology
	3.35	11.62	_	Communication Svc
○ Novo Nordisk A/S Class B	2.74	14.35	_	Healthcare
⊕ Broadcom Inc ☐	2.35	16.70	-	Technology
	2.28	18.98	_	Technology
⊕ Fujitsu Ltd	2.15	21.13	_	Technology
⊕ Tesla Inc	1.58	22.71	_	Consumer Cyclical
⊖ Eli Lilly and Co	1.51	24.22	_	Healthcare
⊕ AstraZeneca PLC	1.42	25.64	_	Healthcare

Total Holdings 276



American Funds New World R6 RNWGX

Morningstar Category Diversified Emerging Mkts MSCI EM NR USD

Portfolio Manager(s)

Robert Lovelace since 06-1999
Carl Kawaja since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Akira Shiraishi since 01-2017
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020

Quantitative Screens

Matt Hochstetler since 01-2024

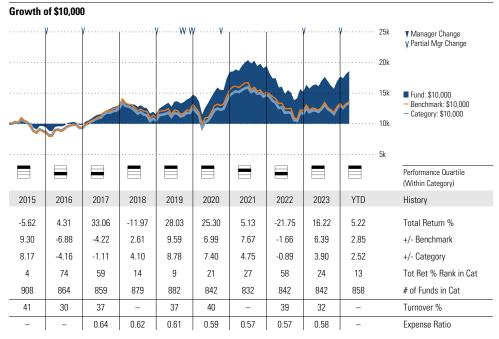
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.81 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is 49.56% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

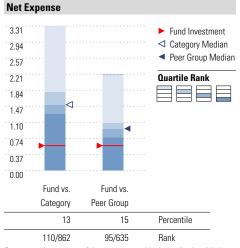
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	4.20	_	0.10
Beta	0.82	_	0.95
R-Squared	79.34	_	87.85
Standard Deviation	16.28	17.76	18.00
Sharpe Ratio	-0.11	-0.37	-0.34
Tracking Error	8.09	_	6.15
Information Ratio	0.62	_	0.01
Up Capture Ratio	95.11	_	97.10
Down Capture Ratio	77.23	_	96.86

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.69	14.02	14.51
Price/Book Ratio	3.12	1.66	1.91
Geom Avg Mkt Cap \$B	70.07	39.75	46.60
ROE	23.89	16.09	18.75



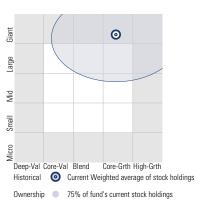


American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

Equity

10	26	53	Large
2	5	3	Mid
0	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 03-31-2024

Asset Class Net % Cat% US Stocks 20.91 3.58 Non-US Stocks 69.27 94.80 Bonds 3.78 0.05 Cash 5.84 1.38 Other 0.19 0.19

100.00

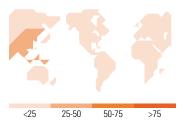
100.00

Sec	ctor Weighting as of 03-3	31-2024			
		Fund	Bmark	Cat	Fund • Benchmark [Category Average
_Մ	Cyclical	39.58	43.05	42.36	
A.	Basic Materials	7.11	7.49	6.03	
A	Consumer Cyclical	12.86	11.85	12.87	
,	Financial Services	17.69	22.21	21.83	
fi	Real Estate	1.92	1.50	1.63	
W	Sensitive	39.75	45.06	44.71	
	Communication Services	8.02	9.04	8.04	
ð	Energy	2.56	5.42	4.93	
Ф	Industrials	12.36	6.74	6.88	
	Technology	16.81	23.86	24.86	
→	Defensive	20.67	11.90	12.92	
=	Consumer Defensive	7.49	5.50	6.99	
٠	Healthcare	11.70	3.67	4.14	
•	Utilities	1.48	2.73	1.79	
					0% 5 10 15 20 25 30 35 40 45 5

100

Total

World Regions % Equity 03-31-2024



	Fund %	Cat %
Greater Asia	41.58	72.94
Japan	3.02	0.07
Australasia	0.00	0.00
Asia-4 Tigers	8.26	28.48
Asia-ex 4 Tigers	30.30	44.39
Not Classified	0.00	0.00

Americas	Fund % 34.64	Cat % 16.21	Greater Europe	Fund % 23.79	Cat % 10.84	Market Maturity	Fund %
North America	24.43	3.16	United Kingdom	2.22	0.56	Developed Markets	57.10
Central/Latin	10.21	13.05	W euro-ex UK	19.00	1.90	Emerging Markets	42.90
			Emrgng Europe	0.50	1.90	Not Available	0.00
			Africa	2.07	6.48		

Top 10 Holdings as of 03-31-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
① Capital Group Central Cash Fund	4.06	4.06	_	_
	2.79	6.86	_	Technology
Taiwan Semiconductor Manufacturing Co Ltd	2.78	9.63	_	Technology
	1.94	11.58	_	Healthcare
☆ Cash And Other Assets Less Liablities	1.77	13.34	_	_
⊕ MercadoLibre Inc	1.52	14.86	_	Consumer Cyclical
→ Meta Platforms Inc Class A	1.49	16.36	_	Communication Svc
	1.45	17.81	_	Industrials
⊕ Broadcom Inc	1.39	19.20	_	Technology
─ Lvmh Moet Hennessy Louis Vuitton SE	1.29	20.49	_	Consumer Cyclical

Total Holdings 576



Baird Ultra Short Bond Institutional BUBIX

Morningstar Category
Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 12-2013
Mary Ellen Stanek since 12-2013
Charles Groeschell since 12-2013
Warren Pierson since 12-2013
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

❷ Performance: The fund has finished in the Ultrashort
Bond category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 10.25 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.15 is 63.41% lower than the Ultrashort Bond category average.

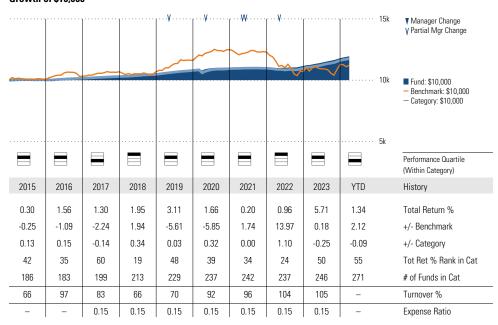
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

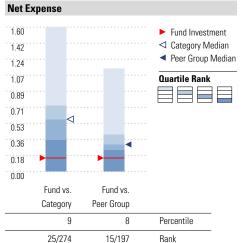
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.82	-	2.54
Beta	0.07	-	0.09
R-Squared	28.89	-	27.88
Standard Deviation	0.88	7.24	1.24
Sharpe Ratio	-0.60	-0.72	-0.91
Tracking Error	6.80	-	6.69
Information Ratio	0.76	-	0.72
Up Capture Ratio	16.48	-	17.13
Down Capture Ratio	-11.82	_	-8.23

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.53	4.43	1.05
Avg Eff Maturity	0.55	-	1.65



Duration

Baird Ultra Short Bond Institutional BUBIX

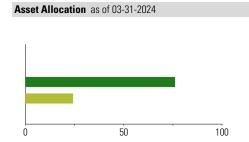
Morningstar Index

Morningstar Category

Ultrashort Bond

Bloomberg US Agg Bond TR USD





Total	100.00	100.00
Other	0.00	0.21
Cash	24.05	31.87
Bonds	75.95	66.04
Non-US Stocks	0.00	0.00
US Stocks	0.00	1.86
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	50.80	3.53	46.30
AA	1.40	74.59	15.66
A	15.10	10.82	13.25
BBB	32.50	8.32	19.87
BB	0.00	0.28	2.17
В	0.00	0.00	0.90
Below B	0.00	0.00	0.25
Not Rated	0.20	2.46	1.61

Sector Weighting as of 03-	31-2024											
	Fund	Bmark	Cat	Fund	•	Benchmar	k []	Category .	Average			
Government	19.13	_	21.63									
Treasury	19.13	_	18.64			:						
Inflation – Protected	0.00	-	0.05									
Agency/Quasi Agency	0.00	_	0.48									
Other Government Related	0.00	-	2.46	[
Corporate	37.82	_	35.22									
Corporate Bond	37.82	_	34.40									
Bank Loan	0.00	_	0.66									
Convertible	0.00	_	0.05									
Preferred	0.00	_	0.11									
Securitized	26.81	-	21.61									
Agency MBS Pass-Through	0.00	_	0.18									
Agency MBS ARM	0.00	_	0.21									
Agency MBS CMO	0.00	-	1.32									
Non-Agency Residential MBS	0.46	-	0.04	[]								
Commercial MBS	8.39	_	2.38									
Asset-Backed	17.96	_	17.48			:		0				
Covered Bond	0.00	_	0.00									
Municipal	0.10	_	0.60	i[]								
Cash & Equivalents	16.13	_	18.76									
Other	0.00	_	2.20	[]								
				0%	5	10	15	20	25	30	35	40

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Bills 0%	12-2024	5.77	5.77	_
United States Treasury Bills 0%	10-2024	3.56	9.33	_
→ First American Government Obligs U	02-2030	3.26	12.59	_
United States Treasury Bills 0%	04-2024	2.07	14.67	_
United States Treasury Bills 0%	05-2024	2.07	16.73	_
United States Treasury Bills 0%	04-2024	1.99	18.72	_
⊕ United States Treasury Bills 0%	01-2025	1.24	19.96	_
Capital One Multi Asset Execution Trust 1.04%	11-2026	1.16	21.12	_
TOYOTA AUTO LOAN EXTENDED NOTE TRUST 2.56%	11-2031	1.02	22.14	_
PFS Financing Corp 0.71%	04-2026	0.94	23.08	_

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Total Holdings 342



BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category Conservative Allocation Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Conservative Allocation category's top three quartiles in 6 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.85 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.24 is 75.51% lower than the Conservative Allocation category average.

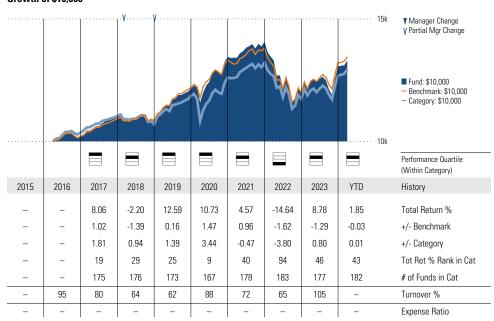
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024

Growth of \$10,000



Trailing Performance



Net Exp	ense		
3.06			Fund Investment
2.72	• • • • • • • • • • • • • • • • • • • •		Category Median
2.38			Peer Group Mediar
2.04			Quartile Rank
1.70			
1.37			····
1.03	🗖		
0.69			
0.35			
0.01			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	2	7	Percentile

	4/181	12/174	Rank				
Peer group is a subset of the category and includes funds with the							
same management style (active vs. passive) and similar share class							
characteri	etice						

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-1.00	-	-0.30
Beta	1.09	-	0.96
R-Squared	98.69	-	93.78
Standard Deviation	8.80	8.02	7.98
Sharpe Ratio	-0.33	-0.24	-0.29
Tracking Error	1.24	-	2.13
Information Ratio	-0.78	-	-0.28
Up Capture Ratio	103.76	-	96.13
Down Capture Ratio	113.00	-	99.16

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.65	21.34	22.08
Price/Book Ratio	3.54	3.06	3.24
Avg Eff Duration	4.46	5.80	5.48



BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category Morningstar Index Conservative Allocation

Morningstar US Con Tgt Alloc NR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



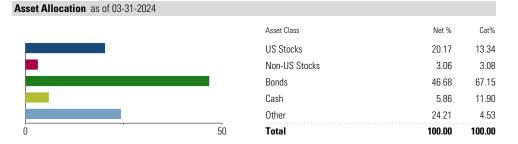
Style Breakdown

Equity				Fixed Income			Quality	
	18	31	33	Large				High
	6	9	3	Mid				Mid
	0	0	0	Small				Low
	Value	Blend	Growth		Ltd	Mod	Ext	

Duration

Weight %

>50 25-50 10-25 0-10



	Fund	Bmark	Cat	Fund	▼ Ber	nchmark	Ca	tegory	Average	Э	
⊌ Cyclical	29.68	32.18	30.97								
Basic Materials	2.88	3.76	3.14								
Consumer Cyclical	10.05	10.87	9.20								
Financial Services	14.30	14.80	13.97			- 0					
Real Estate	2.45	2.75	4.66								
✓ Sensitive	49.99	47.86	47.38								
Communication Services	8.59	7.42	7.16								
Energy	4.51	4.45	4.71								
Industrials	9.36	11.14	10.83								
Technology	27.53	24.85	24.68								
→ Defensive	20.32	19.95	21.66								
Consumer Defensive	5.76	6.11	6.93								
Healthcare	11.98	11.48	12.17			0					
Utilities	2.58	2.36	2.56								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Blackrock Total Return Fund Con	_	21.02	21.02	_	_
⇒ iShares Core Total USD Bond Market ETF	_	16.98	38.00	_	_
⊕ BlackRock Strategic Income Opps K	_	12.04	50.04	_	_
∋ iShares Core S&P 500 ETF	_	10.18	60.23	_	_
⊕ BlackRock US Mortgage Portfolio Instl	-	7.93	68.16	_	-
⊕ iShares 20+ Year Treasury Bond ETF	_	6.83	74.99	_	_
⊕ iShares MSCI USA Quality Factor ETF	_	5.01	80.00	_	_
∋ iShares Treasury Floating Rate Bond ETF	_	3.07	83.07	_	_
⊕ iShares MSCI EAFE Value ETF	_	2.94	86.02	_	_
⊕ iShares Convertible Bond ETF	_	2.93	88.95	_	_

Total Holdings 18



BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category Moderately Conservative Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Allocation

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

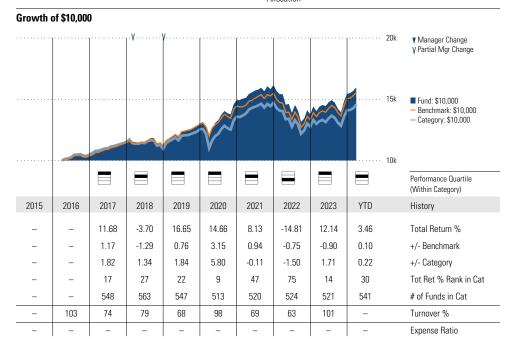
- Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 7 of the 7 years it's been in existence.
- Management: The fund's management has been in place for 8.85 years.
- Net Expense: The fund's expense ratio of 0.25 is 72.83% lower than the Moderately Conservative Allocation category average.

Morningstar Investment Management LLC Analysis

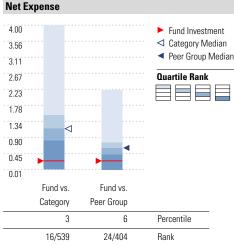
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	09-30-2022



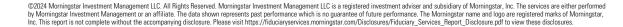




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	-0.63	_	-0.47
Beta	1.07	_	0.97
R-Squared	98.89	_	94.48
Standard Deviation	10.60	9.86	9.87
Sharpe Ratio	-0.05	-0.01	-0.08
Tracking Error	1.31	_	2.31
Information Ratio	-0.40	_	-0.42
Up Capture Ratio	104.49	_	96.87
Down Capture Ratio	109.14	_	100.68

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.10	21.11	21.62
Price/Book Ratio	3.95	3.00	3.24
Avg Eff Duration	3.48	5.80	5.16





BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category Moderately Conservative

Allocation

Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Style Analysis as of 03-31-2024

Morningstar Style Box™

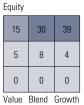


Μd

Asset Allocation as of 03-31-2024



Style Breakdown





Fixed	Income		Qualit
			High
			Mid
			Low
Ltd Durati	Mod on	Ext	_

Value

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	d	▼ Bei	nchma	rk	Categ	ory Av	erage			
ŀ	Cyclical	28.16	32.43	32.74											
ů.	Basic Materials	2.90	3.87	3.52											
Д	Consumer Cyclical	10.16	10.90	9.56				1							
_	Financial Services	13.15	14.92	14.06				[]							
t	Real Estate	1.95	2.74	5.60	"									_	
M	Sensitive	52.50	47.61	44.85											Ī
₫	Communication Services	8.23	7.37	6.58											
ð	Energy	3.66	4.49	5.26											
ф	Industrials	9.07	11.27	10.77											
	Technology	31.54	24.48	22.24						•					
→	Defensive	19.34	19.97	22.41					= [
-	Consumer Defensive	5.71	6.14	6.50											
٠	Healthcare	11.57	11.44	12.65											
•	Utilities	2.06	2.39	3.26											

Top 10 Holdings as of 03-31-2024					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Blackrock Total Return Fund Mod	_	19.04	19.04	_	_
⊝ iShares Core S&P 500 ETF	_	16.22	35.26	-	-
	_	12.02	47.28	-	-
BlackRock Strategic Income Opps K	_	8.04	55.32	-	-
iShares MSCI USA Quality Factor ETF	_	7.89	63.21	-	-
BlackRock US Mortgage Portfolio Instl	_	5.87	69.08	_	_
	_	5.10	74.18	-	-
	_	3.15	77.33	_	-
⊕ iShares S&P 500 Growth ETF	_	3.01	80.34	_	-
⊕ iShares TIPS Bond ETF	_	2.85	83.19	-	_

Total Holdings 21



BlackRock 60/40 Target Allocation K BKGPX

Morningstar Category Moderate Allocation Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 7 of the 7 years it's been in existence.
- Management: The fund's management has been in place for 8.85 years.
- Net Expense: The fund's expense ratio of 0.27 is 73% lower than the Moderate Allocation category average.

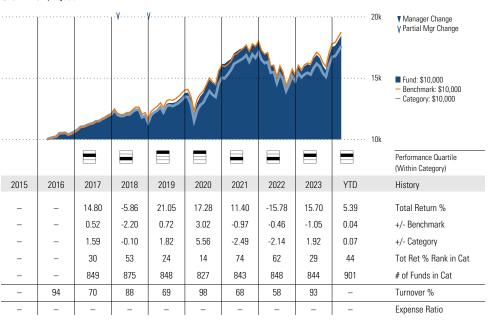
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

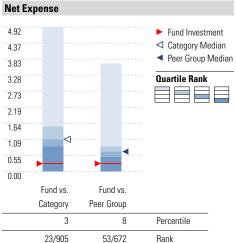
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3- Tear hisk wietrics			
	Fund	Bmark	Cat
Alpha	-0.99	_	-0.54
Beta	1.03	_	0.98
R-Squared	99.14	-	94.62
Standard Deviation	12.58	12.18	12.27
Sharpe Ratio	0.12	0.19	0.13
Tracking Error	1.22	_	2.71
Information Ratio	-0.76	-	-0.34
Up Capture Ratio	100.31	_	97.53
Down Capture Ratio	106.04	-	101.19

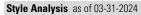
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.82	22.00	22.66
Price/Book Ratio	3.68	3.26	3.50
Avg Eff Duration	2.32	5.80	5.11



BlackRock 60/40 Target Allocation K BKGPX

Morningstar Category Morningstar Index Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD



Morningstar Style Box™



Style Breakdown

Equity				Fixed
17	29	37	Large	
5	8	4	Mid	
0	0	0	Small	
Value	Blend	Growth		Ltd

d Income Quality High Μid Low Mod Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2024

Asset Class Net % Cat% US Stocks 49.63 46.53 Non-US Stocks 13.39 9.69 Bonds 21.72 35.10 Cash 3.09 5.55 Other 12.16 3.13 Total 100.00 100.00

		Fund	Bmark	Cat	Fund		▼ Ber	nchma	rk [Cate	jory A	/erage		
b	Cyclical	27.31	31.35	30.65										
â.	Basic Materials	2.89	3.45	3.50										
4	Consumer Cyclical	9.60	10.85	10.48										
£	Financial Services	12.88	14.34	14.43										
ŧ	Real Estate	1.94	2.71	2.24										
M	Sensitive	54.02	48.67	47.56										
	Communication Services	7.95	7.67	7.67										
•	Energy	6.81	4.38	4.72		Ù								
Ģ	Industrials	8.85	10.75	10.89			• [
1	Technology	30.41	25.87	24.28										
→	Defensive	18.69	19.97	21.78										
	Consumer Defensive	5.52	6.01	5.74										
٠	Healthcare	11.09	11.65	13.39			- '							
•	Utilities	2.08	2.31	2.65										

50

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ iShares Core S&P 500 ETF	_	21.28	21.28	_	_
Blackrock Total Return Fund Grw	_	12.02	33.30	_	_
iShares MSCI USA Quality Factor ETF	_	10.89	44.19	_	_
iShares Core Total USD Bond Market ETF	_	8.06	52.25	-	_
Ð BlackRock Strategic Income Opps K	-	5.99	58.24	-	-
iShares MSCI EAFE Value ETF	_	5.18	63.42	_	_
€ iShares S&P 500 Growth ETF	_	4.99	68.41	_	_
Ð BlackRock US Mortgage Portfolio Instl	_	4.89	73.30	_	_
∋ iShares S&P 500 Value ETF	_	4.22	77.51	-	_
⊕ iShares MSCI EAFE Growth ETF	_	3.84	81.36	_	_

Total Holdings 20



BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category Moderately Aggressive Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.85 years.

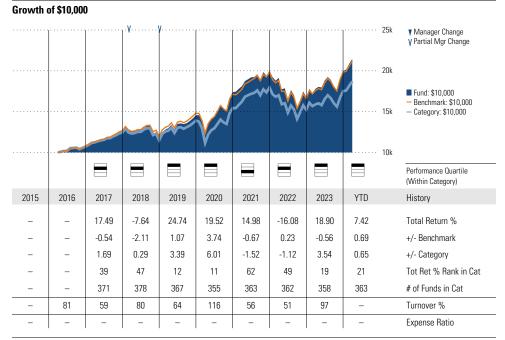
Net Expense: The fund's expense ratio of 0.29 is 70.1% lower than the Moderately Aggressive Allocation category average.

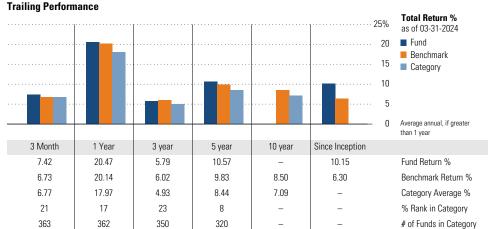
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

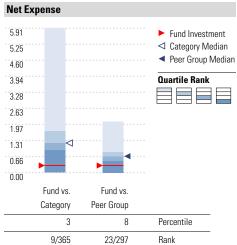
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022





3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

	Fund	Bmark	Cat
Alpha	-0.34	-	-0.98
Beta	1.03	-	0.98
R-Squared	99.27	_	94.56
Standard Deviation	14.54	14.11	14.25
Sharpe Ratio	0.26	0.28	0.20
Tracking Error	1.30	_	2.98
Information Ratio	-0.17	_	-0.61
Up Capture Ratio	102.29	_	96.50
Down Capture Ratio	104.13	_	101.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.27	21.28	21.25
Price/Book Ratio	3.75	3.05	3.04
Avg Eff Duration	1.12	5.80	5.08



BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category Moderately Aggressive

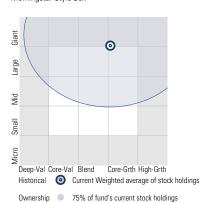
Allocation

Morningstar Index

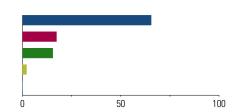
Morningstar US Mod Agg Tgt Alloc NR

Style Analysis as of 03-31-2024

Morningstar Style Box™



Asset Allocation as of 03-31-2024

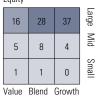


Total	100.00	100.00
Other	0.04	5.25
Cash	1.98	6.00
Bonds	15.32	14.65
Non-US Stocks	17.24	17.95
US Stocks	65.40	56.14
Asset Class	Net %	Cat%

Style	Breakdown	

Equity

Weight %





Ltd	Mod	Ext	
D			
Durat	ION		

									п			
		Fund	Bmark	Cat	Fund	t	▼ Ber	nchmark		Categ	jory A	erage
Դ	Cyclical	26.91	32.20	32.49								
A	Basic Materials	3.09	3.79	4.39								
A	Consumer Cyclical	9.50	10.89	10.39			[<u>.</u>				
,	Financial Services	12.50	14.79	14.42								
π	Real Estate	1.82	2.73	3.29								
W	Sensitive	53.77	47.89	47.34								
	Communication Services	7.89	7.45	8.18								
•	Energy	6.11	4.47	4.51		Ò						
Ф	Industrials	9.27	11.13	11.74						1		
	Technology	30.50	24.84	22.91								
-	Defensive	19.32	19.92	20.17								
Ħ	Consumer Defensive	5.51	6.11	6.07								
٠	Healthcare	10.88	11.44	11.80								
•	Utilities	2.93	2.37	2.30								
					0%	5	10	15 :	20	25	30	35

>50 25-50 10-25 0-10

Top 10 Holdings as of 03-31-2024					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊝ iShares Core S&P 500 ETF	_	26.22	26.22	_	_
⊕ iShares MSCI USA Quality Factor ETF	_	12.87	39.09	-	-
⊕ iShares S&P 500 Growth ETF	_	6.96	46.04	-	-
	_	6.07	52.11	_	-
⊕ iShares S&P 500 Value ETF	_	6.01	58.13	-	-
⇒ iShares MSCI EAFE Value ETF	_	5.17	63.29	_	_
⊕ iShares MSCI EAFE Growth ETF	-	4.96	68.25	_	-
⊕ iShares Core Total USD Bond Market ETF	_	4.80	73.05	_	-
⊕ iShares MSCI USA Momentum Factor ETF	-	3.96	77.01	-	-
⊕ BlackRock Unconstrained Equity Instl	_	3.90	80.91	_	_

Total Holdings 21

⊕ Increase ⊕ Decrease ☼ New to Portfolio



50 55

45

Brown Advisory Sustainable Growth I BAFWX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

David Powell since 06-2012 Karina Funk since 06-2012

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.76 years.
- ✓ Net Expense: The fund's expense ratio of 0.64 is
 31.18% lower than the Large Growth category average.

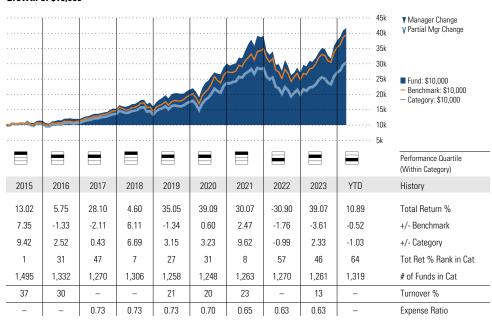
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

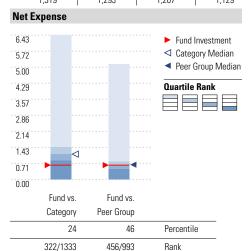
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	5	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	3-Advanced	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Welrics			
	Fund	Bmark	Cat
Alpha	-1.41	_	-4.06
Beta	1.06	_	0.99
R-Squared	95.17	_	92.99
Standard Deviation	22.78	21.06	21.63
Sharpe Ratio	0.46	0.53	0.34
Tracking Error	5.14	_	5.74
Information Ratio	-0.22	_	-0.81
Up Capture Ratio	100.78	_	91.24
Down Capture Ratio	104.92	-	104.54

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	43.86	33.46	34.39
Price/Book Ratio	9.35	11.23	9.06
Geom Avg Mkt Cap \$B	184.85	477.55	492.48
ROE	30.94	42.00	38.04



Brown Advisory Sustainable Growth I BAFWX

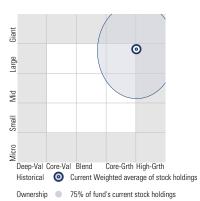
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

Equity

0	16	59	Large
0	8	17	Mid
0	0	0	Small

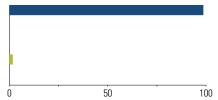
Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2024



Total	100.00	100.00
Other	0.00	1.11
Cash	1.51	0.85
Bonds	0.00	0.01
Non-US Stocks	0.00	4.16
US Stocks	98.49	93.88
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2024															
		Fund	Bmark	Cat	Fund	•	Bencl	nmark	[](Categ	ory A	veraç	je				
Դ	Cyclical	30.12	22.72	25.16													
A.	Basic Materials	1.86	0.64	1.19	Ó												
Д	Consumer Cyclical	9.81	15.17	14.47			0										
L	Financial Services	16.41	6.06	8.41													
fi	Real Estate	2.04	0.85	1.09	•0												
W	Sensitive	54.19	62.66	59.25													•
	Communication Services	3.60	11.69	11.58													
ð	Energy	0.00	0.45	0.99	i												
O	Industrials	3.58	4.99	6.14													
	Technology	47.01	45.53	40.54									- 1				
→	Defensive	15.69	14.62	15.60													
Ħ	Consumer Defensive	0.00	4.01	2.86	[
+	Healthcare	15.69	10.56	12.45													
•	Utilities	0.00	0.05	0.29	j												
					0% 5	10	15	20	25	30	35	40	45	50	55	60	6

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ NVIDIA Corp	8.46	8.46	_	Technology
	6.43	14.89	_	Technology
Amazon.com Inc	5.64	20.53	_	Consumer Cyclical
Intuit Inc	4.53	25.05	_	Technology
Visa Inc Class A	4.35	29.40	_	Financial Services
⊕ ServiceNow Inc	3.87	33.28	_	Technology
Alphabet Inc Class A	3.55	36.83	_	Communication Svc
Danaher Corp	3.38	40.21	_	Healthcare
⇒ Uber Technologies Inc	3.04	43.25	_	Technology
Edwards Lifesciences Corp	2.97	46.22	-	Healthcare
Monolithic Power Systems Inc	2.86	49.08	_	Technology
Fortive Corp	2.81	51.89	_	Technology
Thermo Fisher Scientific Inc	2.73	54.62	_	Healthcare
West Pharmaceutical Services Inc	2.65	57.27	_	Healthcare
Chipotle Mexican Grill Inc	2.63	59.90	_	Consumer Cyclical

Total Holdings 37



DFA Intl Sustainability Core 1 DFSPX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Jed Foodall since 02-2010 Allen Pu since 07-2015 Mary Phillips since 02-2017 William Collins-Dean since 02-2019

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.1 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.24 is 72.41% lower than the Foreign Large Blend category average.

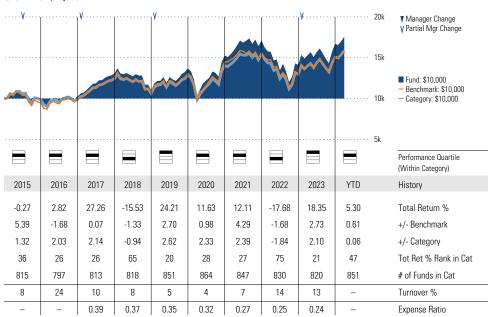
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

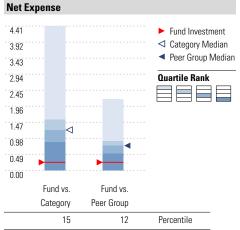
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000





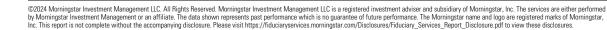


72/600 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3- Tear hisk Wietrics			
	Fund	Bmark	Cat
Alpha	1.44	_	0.84
Beta	1.08	_	1.01
R-Squared	95.61	_	93.34
Standard Deviation	18.13	16.42	17.25
Sharpe Ratio	0.11	0.02	0.07
Tracking Error	4.02	_	4.44
Information Ratio	0.36	_	0.22
Up Capture Ratio	113.25	_	105.47
Down Capture Ratio	107.53	_	102.40

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.43	15.34	15.88
Price/Book Ratio	1.88	1.81	1.94
Geom Avg Mkt Cap \$B	19.33	49.00	59.06
ROE	19.31	17.61	19.98



122/847



DFA Intl Sustainability Core 1 DFSPX

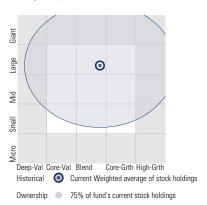
Morningstar CategoryMorningForeign Large BlendMSCLA

Morningstar Index

MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

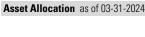
Equity

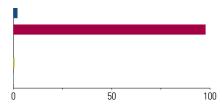
1. /			[
12	20	26	Luigo
9	13	8	18110
3	5	2	OHIGH

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.08	1.26
Cash	0.40	0.52
Bonds	0.00	0.67
Non-US Stocks	97.61	93.96
US Stocks	1.90	3.59
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	۱ ۱	Bench	mark	Categ	ory Ave	rage		-	_
Դ	Cyclical	42.81	41.78	38.83										
A.	Basic Materials	6.63	7.41	6.67			'							
A	Consumer Cyclical	14.09	11.28	11.44										
	Financial Services	19.80	21.05	19.00				:						
fi	Real Estate	2.29	2.04	1.72										
W	Sensitive	38.45	38.74	38.99									= []	
	Communication Services	5.66	5.46	4.66										
ð	Energy	1.82	5.66	4.87										
¢	Industrials	20.02	13.71	16.79				0						
	Technology	10.95	13.91	12.67] "	_					
—	Defensive	18.74	19.49	22.19		•	_	•						
Ħ	Consumer Defensive	6.07	7.32	8.38										
+	Healthcare	10.67	9.36	11.43										
•	Utilities	2.00	2.81	2.38		'								
					0%	5	10	15	20	25	30	35	40	4

World Regions % Equity 03-31-2024



	Fund %	Cat %
Greater Asia	28.73	34.61
Japan	21.56	19.30
Australasia	5.51	4.69
Asia-4 Tigers	1.50	6.32
Asia-ex 4 Tigers	0.16	4.30
Not Classified	0.00	0.00

Americas	Fund % 9.58	Cat % 8.86	Greater Europe	Fund % 61.68	Cat % 56.52	Market Maturity	Fund %
North America	9.58	7.63	United Kingdom	12.72	13.36	Developed Markets	99.80
Central/Latin	0.00	1.23	W euro-ex UK	48.23	42.23	Emerging Markets	0.20
			Emrgng Europe	0.04	0.09	Not Available	0.00
			Africa	0.69	0.84		

Top 10 Holdings as of 03-31-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	2.61	2.61	_	Healthcare
ASML Holding NV ADR	1.91	4.52	_	Technology
Lvmh Moet Hennessy Louis Vuitton SE	1.49	6.01	_	Consumer Cyclical
⊕ Toyota Motor Corp	1.12	7.13	_	Consumer Cyclical
	0.97	8.11	-	Healthcare
Novartis AG ADR	0.71	8.82	_	Healthcare
L'Oreal SA	0.70	9.52	_	Consumer Defensive
AstraZeneca PLC ADR	0.66	10.18	_	Healthcare
Siemens AG	0.62	10.80	-	Industrials
⊕ Swiss Re AG	0.62	11.42	_	Financial Services

Total Holdings 3931

DFA Real Estate Securities I DFREX

Morningstar Category Real Estate

Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012 John Hertzer since 02-2022 Allen Pu since 02-2024

Quantitative Screens

- Q Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 12.1 years.
- Net Expense: The fund's expense ratio of 0.18 is 83.02% lower than the Real Estate category average.

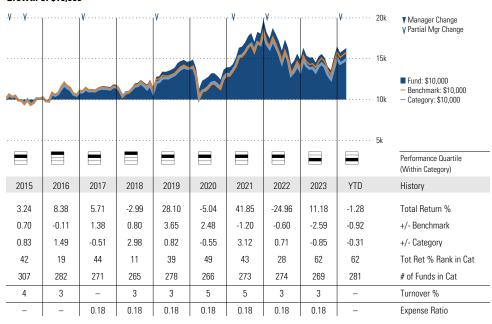
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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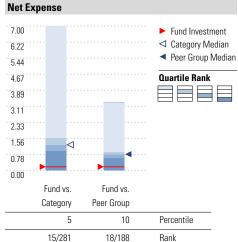
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.48	_	-1.78
Beta	1.00	_	0.96
R-Squared	98.51	_	95.06
Standard Deviation	21.32	21.16	20.78
Sharpe Ratio	0.08	0.15	0.06
Tracking Error	2.61	_	4.12
Information Ratio	-0.60	_	-0.55
Up Capture Ratio	97.38	_	92.99
Down Capture Ratio	102.14	_	98.86

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	32.30	38.46	30.40
Price/Book Ratio	2.34	2.42	2.43
Geom Avg Mkt Cap \$B	25.85	9.35	34.75
ROE	13.77	9.56	16.19



DFA Real Estate Securities I DFREX

Asset Allocation as of 03-31-2024

Morningstar Category Morningstar Index S&P United States REIT TR USD Real Estate

Net %

0.02

0.00

-0.39

0.00

Cat%

84.21

1.44

3.07

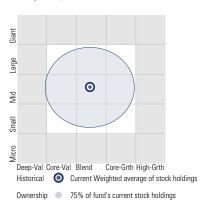
3.39

7.90

100.00

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

Equity

0	17	7	Large
9	44	4	Mid
5	12	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	•	Benchmark	[] C	atego	ory A	vera	ge		
	Cyclical	99.36	99.13	99.05										
	Basic Materials	0.02	0.00	0.22	j									
1	Consumer Cyclical	0.09	0.13	1.92	i <u>0</u>									
)	Financial Services	0.11	0.00	0.45	Ŏ									
1	Real Estate	99.14	99.00	96.46									Ė.	
7	Sensitive	0.46	0.87	0.80	0									
	Communication Services	0.08	0.00	0.25	i i i									
	Energy	0.04	0.00	0.06	Ŏ,									
	Industrials	0.07	0.87	0.29	Ď i									
	Technology	0.27	0.00	0.20	İ									
	Defensive	0.18	0.00	0.16	Ď i									
	Consumer Defensive	0.05	0.00	0.06	Ŏ									
	Healthcare	0.11	0.00	0.05	Į i									
i	Utilities	0.02	0.00	0.05	1									

Top 15 Holdings as of 03-31-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Prologis Inc	9.67	9.67	_	Real Estate
	7.48	17.15	_	Real Estate
	6.33	23.48	_	Real Estate
⊕ Welltower Inc	4.27	27.75	_	Real Estate
	4.14	31.88	_	Real Estate
○ Crown Castle Inc	3.73	35.62	_	Real Estate
	3.73	39.35	_	Real Estate
Realty Income Corp	3.68	43.02	_	Real Estate
⊕ Digital Realty Trust Inc	3.61	46.63	_	Real Estate
⊕ Extra Space Storage Inc	2.52	49.15	-	Real Estate
	2.52	51.67	_	Real Estate
⊕ AvalonBay Communities Inc	2.14	53.81	_	Real Estate
☐ Iron Mountain Inc	1.90	55.71	_	Real Estate
→ SBA Communications Corp Class A	1.90	57.61	_	Real Estate
⊕ Equity Residential	1.84	59.45	_	Real Estate

Total Holdings 140



DFA US Small Cap Value I DFSVX

Morningstar Category

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Foodall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been

Management: The fund's management has been in place for 12.1 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.31 is 72.07% lower than the Small Value category average.

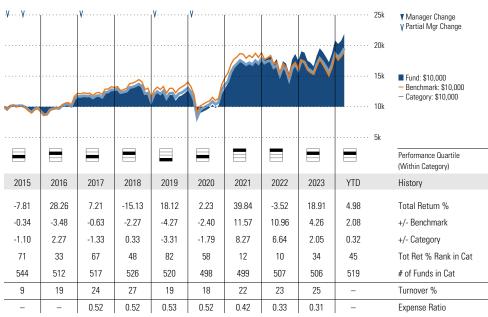
Morningstar Investment Management LLC Analysis

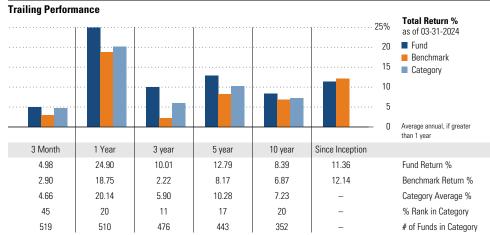
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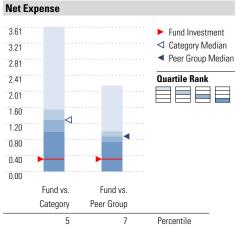
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







	27/521	25/369	Rank	
Peer gro	up is a subset of	the category an	d includes fund	ls with the
same ma	nagement style	(active vs. passi	ve) and similar	share class
characto	rietice			

Rank

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	7.46	_	3.39
Beta	0.96	_	0.93
R-Squared	96.00	_	93.14
Standard Deviation	21.07	21.49	20.62
Sharpe Ratio	0.42	0.07	0.22
Tracking Error	4.30	_	5.51
Information Ratio	1.81	_	0.62
Up Capture Ratio	107.73	_	98.44
Down Capture Ratio	84.00	_	87.92

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	11.70	11.84	14.40
Price/Book Ratio	1.25	1.29	1.64
Geom Avg Mkt Cap \$B	3.13	2.09	4.59
ROE	9.78	5.59	12.78





DFA US Small Cap Value I DFSVX

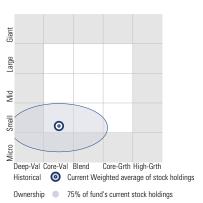
Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

Equity

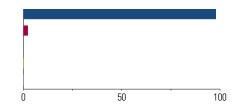
Lquity			
1	0	0	Large
1	1	0	Mid
56	33	7	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2024



Total	100.00	100.00
Other	0.03	0.26
Cash	0.07	3.42
Bonds	0.00	0.03
Non-US Stocks	2.10	3.25
US Stocks	97.80	93.03
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
b	Cyclical	50.94	51.38	49.72	
	Basic Materials	7.92	5.13	6.45	
P	Consumer Cyclical	17.19	11.29	14.29	
ê	Financial Services	24.85	22.88	22.72	
b	Real Estate	0.98	12.08	6.26	
NF	Sensitive	39.45	31.96	37.56	
	Communication Services	2.03	2.15	1.81	
•	Energy	10.92	9.12	7.60	
;	Industrials	18.72	13.21	18.36	
1	Technology	7.78	7.48	9.79	
+	Defensive	9.60	16.65	12.72	
=	Consumer Defensive	5.20	3.26	4.07	
1	Healthcare	3.93	9.68	5.74	
2	Utilities	0.47	3.71	2.91	

Top 15 Holdings as of 03-31-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Ssc Government Mm Gvmxx	1.40	1.40	_	_
⊕ Usd	1.33	2.73	_	_
	1.00	3.73	_	Consumer Cyclical
⊕ Future on E-mini S&P 500 Futures	0.94	4.67	_	_
Amkor Technology Inc	0.91	5.58	-	Technology
	0.83	6.41	_	Consumer Cyclical
Mohawk Industries Inc	0.76	7.17	_	Consumer Cyclical
○ Commercial Metals Co	0.74	7.92	_	Basic Materials
─ United States Steel Corp	0.73	8.64	_	Basic Materials
Assured Guaranty Ltd	0.71	9.35	-	Financial Services
→ PBF Energy Inc Class A	0.69	10.05	_	Energy
	0.68	10.72	_	Consumer Cyclical
→ F N B Corp	0.67	11.39	_	Financial Services
Murphy Oil Corp	0.65	12.04	_	Energy
GATX Corp	0.64	12.69	_	Industrials

Total Holdings 957



Fidelity 500 Index FXAIX

Portfolio Manager(s)

Louis Bottari since 01-2009 Peter Matthew since 08-2012 Robert Regan since 12-2016 Payal Gupta since 06-2019 Navid Sohrabi since 08-2019

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been
- Management: The fund's management has been in place for 15.17 years.
- Style: The fund has landed in its primary style box Large Blend — 90 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.02 is 97.33% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

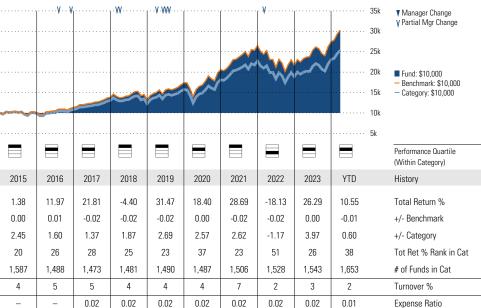
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

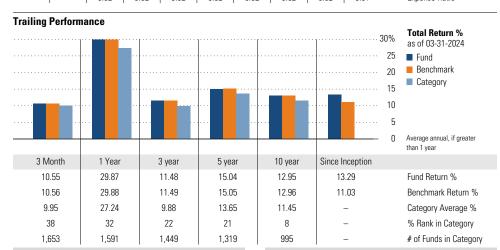
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
ESG Commitment	1-Low	07-19-2023
Carbon Risk Score	Low Risk	12-31-2022

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD





Net Expe	ense		
4.87			► Fund Investment
4.33			Category Median
3.79			 Peer Group Mediar
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	<		
0.54			
0.00			
	Fund vs.	Fund vs.	
C	Category	Peer Group	
	5	23	Percentile
(69/1663	120/526	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.01	_	-0.96
Beta	1.00	_	0.94
R-Squared	100.00	_	94.59
Standard Deviation	17.59	17.60	16.99
Sharpe Ratio	0.54	0.54	0.45
Tracking Error	0.01	_	3.62
Information Ratio	-1.08	_	-1.36
Up Capture Ratio	99.95	_	92.17
Down Capture Ratio	99.99	-	96.02

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.56	24.84	24.56
Price/Book Ratio	4.49	4.36	5.06
Geom Avg Mkt Cap \$B	274.45	270.11	347.16
ROE	32.23	32.68	33.81

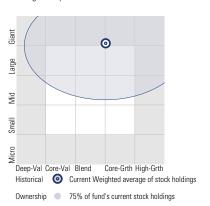


Growth of \$10,000

Fidelity 500 Index FXAIX

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

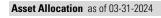
Equity

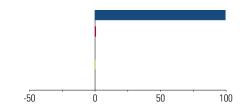
. ,			
16	31	34	Large
6	9	3	Mid
0	0	0	Small
Value	Blend	Growth	

value biena

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.06
Cash	-0.01	1.49
Bonds	0.00	-0.24
Non-US Stocks	0.57	2.49
US Stocks	99.44	95.21
Asset Class	Net %	Cat%

Morningstar Index

S&P 500 TR USD

Morningstar Category

Large Blend

ctor Weighting as of 03-3	31-2024			
	Fund	Bmark	Cat	Fund Benchmark Category Average
Cyclical	27.61	27.72	28.44	
Basic Materials	2.15	2.09	2.73	
Consumer Cyclical	10.50	10.79	10.24	
Financial Services	12.68	12.53	13.45	
Real Estate	2.28	2.31	2.02	
Sensitive	51.80	51.66	50.43	
Communication Services	8.95	8.89	8.25	
Energy	3.95	3.71	3.88	
Industrials	8.32	8.23	10.15	
Technology	30.58	30.83	28.15	
Defensive	20.58	20.62	21.13	
Consumer Defensive	5.93	5.93	6.00	
Healthcare	12.45	12.56	13.11	
Utilities	2.20	2.13	2.02	
	Cyclical Basic Materials Consumer Cyclical Financial Services Real Estate Sensitive Communication Services Energy Industrials Technology Defensive Consumer Defensive Healthcare	Cyclical 27.61 Basic Materials 2.15 Consumer Cyclical 10.50 Financial Services 12.68 Real Estate 2.28 Sensitive 51.80 Communication Services 8.95 Energy 3.95 Industrials 8.32 Technology 30.58 Defensive 20.58 Consumer Defensive 5.93 Healthcare 12.45	Cyclical Fund Bmark Cyclical 27.61 27.72 Basic Materials 2.15 2.09 Consumer Cyclical 10.50 10.79 Financial Services 12.68 12.53 Real Estate 2.28 2.31 Sensitive 51.80 51.66 Communication Services 8.95 8.89 Energy 3.95 3.71 Industrials 8.32 8.23 Technology 30.58 30.83 Defensive 20.58 20.62 Consumer Defensive 5.93 5.93 Healthcare 12.45 12.56	Fund Bmark Cat Cyclical 27.61 27.72 28.44 Basic Materials 2.15 2.09 2.73 Consumer Cyclical 10.50 10.79 10.24 Financial Services 12.68 12.53 13.45 Real Estate 2.28 2.31 2.02 Sensitive 51.80 51.66 50.43 Communication Services 8.95 8.89 8.25 Energy 3.95 3.71 3.88 Industrials 8.32 8.23 10.15 Technology 30.58 30.83 28.15 Defensive 20.58 20.62 21.13 Consumer Defensive 5.93 5.93 6.00 Healthcare 12.45 12.56 13.11

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ivame	% Net Asset	Cumulative %	FID heturn %	Morningstar Sector
⊕ Microsoft Corp	7.07	7.07	_	Technology
⊕ Apple Inc	5.63	12.71	_	Technology
→ NVIDIA Corp	5.05	17.76	_	Technology
⊕ Amazon.com Inc	3.73	21.49	_	Consumer Cyclical
	2.42	23.91	_	Communication Svc
⊕ Alphabet Inc Class A	2.01	25.92	_	Communication Svc
⊕ Berkshire Hathaway Inc Class B	1.73	27.65	-	Financial Services
	1.70	29.35	_	Communication Svc
⊕ Eli Lilly and Co	1.40	30.76	_	Healthcare
⊕ Broadcom Inc	1.32	32.08	_	Technology
⊕ JPMorgan Chase & Co	1.31	33.39	_	Financial Services
⊕ Tesla Inc	1.10	34.49	-29.25	Consumer Cyclical
⊖ Exxon Mobil Corp	1.04	35.53	_	Energy
⊕ UnitedHealth Group Inc	1.04	36.57	_	Healthcare
→ Visa Inc Class A	1.00	37.57	_	Financial Services

Total Holdings 507



JPMorgan US Equity R6 JUEMX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014 Shilpee Raina since 11-2021

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.62 years.
- × Style: The fund has landed in its primary style box Large Blend 58.62 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.44 is 41.33% lower than the Large Blend category average.

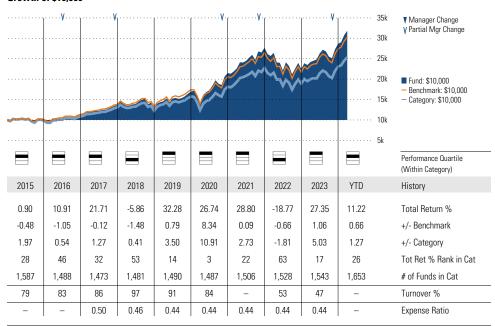
Morningstar Investment Management LLC Analysis

The fund fails our style consistency screen as, similar to the broad market and peers, it plots on the border with growth. We are not concerned with this screen failure.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	03-11-2022

Growth of \$10,000





Net Expe	ense		
4.87			► Fund Investment
4.33			Category Median
3.79			 Peer Group Median
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	4		
0.54		····•	
0.00			
	Fund vs.	Fund vs.	
C	Category	Peer Group	
	27	26	Percentile
4-	46/1663	245/946	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.61	_	-0.96
Beta	0.99	_	0.94
R-Squared	98.36	_	94.59
Standard Deviation	17.55	17.60	16.99
Sharpe Ratio	0.57	0.54	0.45
Tracking Error	2.25	_	3.62
Information Ratio	0.24	_	-1.36
Up Capture Ratio	99.46	_	92.17
Down Capture Ratio	96.95	_	96.02

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.12	24.84	24.56
Price/Book Ratio	4.98	4.36	5.06
Geom Avg Mkt Cap \$B	300.29	270.11	347.16
ROE	32.85	32.68	33.81



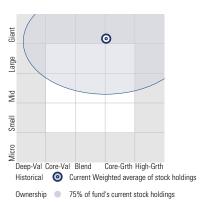
JPMorgan US Equity R6 JUEMX

Morningstar Category Large Blend S&P 500 TR USD

Morningstar Index

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

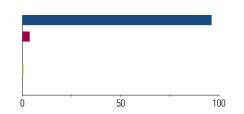
Equity

19	35	35	Large
2	7	2	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2024

Total	100.00	100.00
Other	0.00	1.06
Cash	0.38	1.49
Bonds	0.00	-0.24
Non-US Stocks	3.52	2.49
US Stocks	96.11	95.21
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	d	▼ Be	nchma	ırk [Cated	gory A	/erage		
<u></u>	Cyclical	29.99	27.72	28.44										
A.	Basic Materials	2.66	2.09	2.73										
4	Consumer Cyclical	12.27	10.79	10.24										
ê	Financial Services	13.23	12.53	13.45										
ŧ	Real Estate	1.83	2.31	2.02										
M	Sensitive	52.14	51.66	50.43										
	Communication Services	6.27	8.89	8.25										
	Energy	4.85	3.71	3.88		(
ф	Industrials	11.47	8.23	10.15										
3	Technology	29.55	30.83	28.15										
→	Defensive	17.87	20.62	21.13										
	Consumer Defensive	1.19	5.93	6.00		Ĭ								
٠	Healthcare	14.09	12.56	13.11				0						
•	Utilities	2.59	2.13	2.02										

Top 15 Holdings as of 03-31-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	9.20	9.20	-	Technology
⊕ NVIDIA Corp	5.97	15.17	_	Technology
Amazon.com Inc	5.21	20.38	_	Consumer Cyclical
⊕ Apple Inc	4.94	25.32	_	Technology
	3.24	28.55	_	Communication Svc
Alphabet Inc Class A	3.01	31.57	_	Communication Svc
Wells Fargo & Co	2.56	34.13	_	Financial Services
AbbVie Inc	2.41	36.53	_	Healthcare
⊕ Deere & Co	2.32	38.86	_	Industrials
─ UnitedHealth Group Inc	2.29	41.15	-	Healthcare
⊖ Eaton Corp PLC	2.24	43.39	_	Industrials
⊕ Lowe's Companies Inc	2.19	45.58	_	Consumer Cyclical
⇒ NXP Semiconductors NV	2.13	47.71	_	Technology
⊕ Regeneron Pharmaceuticals Inc	2.08	49.79	_	Healthcare
Mastercard Inc Class A	2.03	51.82	_	Financial Services

Total Holdings 55



Loomis Sayles Investment Grade Bond N LGBNX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Matthew Eagan since 09-2006 Brian Kennedy since 02-2013

Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.51 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.44 is 41.33% lower than the Intermediate Core-Plus Bond category average.

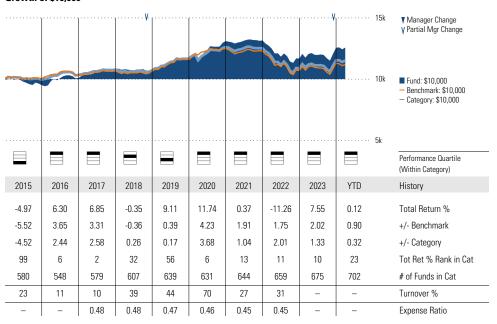
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

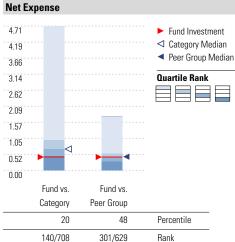
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



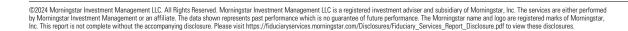




Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.42	_	0.01
Beta	0.93	_	1.01
R-Squared	96.43	_	95.72
Standard Deviation	6.83	7.24	7.48
Sharpe Ratio	-0.53	-0.72	-0.70
Tracking Error	1.40	_	1.53
Information Ratio	1.14	_	0.01
Up Capture Ratio	94.14	_	98.06
Down Capture Ratio	80.75	_	98.83

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.22	4.43	5.93
Avg Eff Maturity	6.48	_	8.41





Loomis Sayles Investment Grade Bond N LGBNX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2024
Style Breakdown
Fixed Income

Quality

Given Service S

0	50	100

Asset Allocation as of 03-31-2024

Total	100.00	100.00
Other	1.28	0.55
Cash	2.75	0.94
Bonds	95.97	98.46
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.04
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	26.44	3.53	35.40
AA	5.71	74.59	25.66
A	13.71	10.82	10.58
BBB	42.50	8.32	18.70
BB	6.23	0.28	5.18
В	0.95	0.00	1.81
Below B	0.62	0.00	0.66
Not Rated	3.84	2.46	2.02

Sector Weighting as of 03-			_					По					
	Fund	Bmark	Cat	Fund		▼ Benchm	nark	Cateo	jory Ave	rage			
Government	42.04	-	25.46		:	1	1						i
Treasury	17.10	_	17.04			•							
Inflation – Protected	0.00	-	0.48										
Agency/Quasi Agency	0.09	_	0.28										
Other Government Related	24.85	-	7.66					- :					
Corporate	41.66	_	26.01										
Corporate Bond	40.32	-	25.11			:							
Bank Loan	0.31	_	0.31	0									
Convertible	0.90	_	0.03										
Preferred	0.13	_	0.56	1[]									
Securitized	13.92	-	37.71										
Agency MBS Pass-Through	0.27	_	22.62	i i									
Agency MBS ARM	0.00	_	0.07										
Agency MBS CM0	0.28	_	2.16										
Non-Agency Residential MBS	0.35	_	1.79	1 [
Commercial MBS	0.81	_	3.24										
Asset-Backed	12.21	_	7.83										
Covered Bond	0.00	_	0.00										
Municipal	0.04	-	0.48	i[]									
Cash & Equivalents	2.33	_	8.18										
Other	0.00	-	2.13										
				0%	5	10	15	20	25	30	35	40	4

•				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Ultra 10 Year US Treasury Note Future June 24	06-2024	18.16	18.16	_
⊕ Us Long Bond(Cbt) Jun24 Xcbt 20240618	06-2024	16.70	34.86	_
─ United States Treasury Notes 4.625%	02-2026	10.49	45.35	_
10 Year Treasury Note Future June 24	06-2024	9.67	55.02	_
⊕ Us 5yr Note (Cbt) Jun24 Xcbt 20240628	06-2024	6.07	61.09	-
⊕ Us Ultra Bond Cbt Jun24 Xcbt 20240618	06-2024	4.51	65.60	_
⊕ Fixed Inc Clearing Corp.Repo	04-2024	2.80	68.40	_
⊕ United States Treasury Notes 4.875%	11-2025	1.79	70.19	_
United States Treasury Notes 4.625%	06-2025	1.60	71.79	_
United States Treasury Bonds 3.25%	05-2042	1.49	73.28	_

Total Holdings 963



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.42 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.99 is 3.88% lower than the Commodities Broad Basket category average.

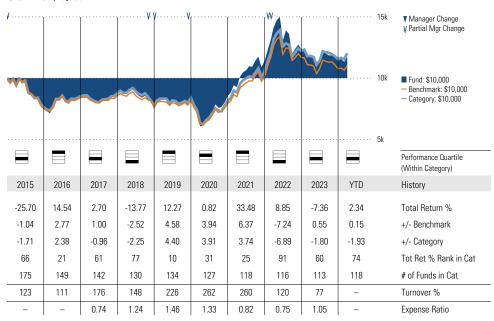
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

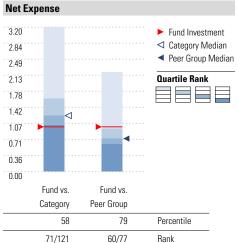
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.51	-	1.68
Beta	1.11	_	0.96
R-Squared	96.06	_	89.39
Standard Deviation	17.75	15.71	16.03
Sharpe Ratio	0.37	0.44	0.51
Tracking Error	3.90	-	4.80
Information Ratio	-0.22	-	0.14
Up Capture Ratio	105.54	-	98.62
Down Capture Ratio	112.80	_	90.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.27	_	7.93
Price/Book Ratio	3.56	_	1.87
Geom Avg Mkt Cap \$B	16.44	_	44.07
ROE	29.97	-	27.17

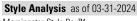


PIMCO Commodity Real Ret Strat Instl PCRIX

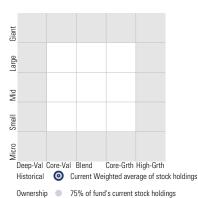
Morningstar CategoryMorningCommodities Broad BasketBloomb

Morningstar Index

sket Bloomberg Commodity TR USD







Style Breakdown

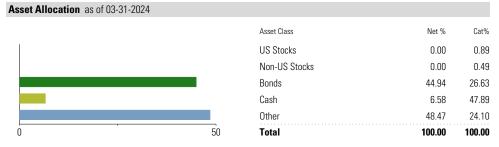




Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	▼ Be	nchma	ark	Cate	jory Av	erage		
ŀ	Cyclical	-	-	44.68									
â.	Basic Materials	-	_	44.68									
A	Consumer Cyclical	_	_	0.00	ĺ								
,	Financial Services	_	_	0.00	0								
æ	Real Estate	-	_	0.00	ĺ								
M	Sensitive	-	-	51.07									
	Communication Services	_	_	0.00	Ď								
ð	Energy	_	_	48.94									
ф	Industrials	_	_	2.13									
	Technology	_	_	0.00	Ò								
-	Defensive	-	-	4.26									
=	Consumer Defensive	-	_	4.26									
٠	Healthcare	-	_	0.00	ĺ								
•	Utilities	_	_	0.00	ĺ								

Top 0 Holdings as of 03-31-2024

Name

% Net Asset

Cumulative %

YTD Return %

Morningstar Sector

Total Holdings 0



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category Global Bond-USD Hedged Morningstar Index Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

✓ Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.63 is
 11.27% lower than the Global Bond-USD Hedged category average.

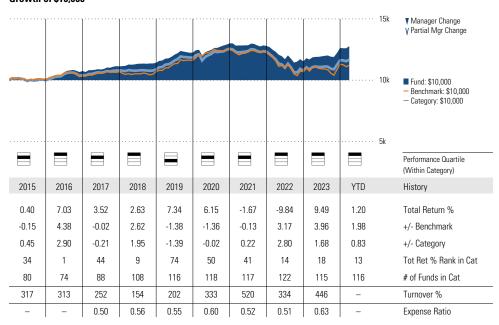
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

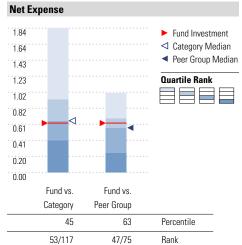
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year 1.20 7.73 -0.14 1.68 3.31 6.27 Fund Return % -0.78 1.70 -2.46 0.36 1.54 6.56 Benchmark Return % 0.37 5 27 -1 62 0.71 1.76 Category Average % 13 12 3 12 % Rank in Category 116 113 109 101 62 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.32	_	0.33
Beta	0.60	_	0.83
R-Squared	76.45	_	84.73
Standard Deviation	4.97	7.24	6.47
Sharpe Ratio	-0.62	-0.72	-0.72
Tracking Error	3.77	_	3.00
Information Ratio	0.61	_	0.27
Up Capture Ratio	65.51	_	83.18
Down Capture Ratio	52.18	_	80.15

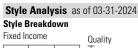
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.34	4.43	6.43
Avg Eff Maturity	7.49	_	8.05

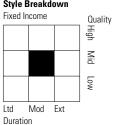


PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar CategoryMorningstarGlobal Bond-USD HedgedBloomberg U

Morningstar Index Bloomberg US Agg Bond TR USD





-50	Ó	50	100	150

Asset Allocation as of 03-31-2024

Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	0.00	0.00
Bonds	145.27	60.55
Cash	-42.23	39.33
Other	-3.03	0.11
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	51.22	3.53	26.82
AA	13.50	74.59	12.65
A	15.39	10.82	25.81
BBB	17.35	8.32	21.47
BB	0.83	0.28	5.07
В	0.36	0.00	2.04
Below B	1.35	0.00	1.26
Not Rated	0.00	2.46	4.88

5 5	31-2024	Б	0 .		_		, п					
	Fund	Bmark	Cat	Fund	* B	enchma	ark [Categ	jory Av	erage		
Government	50.90	-	41.20		: :							
Treasury	9.48	-	30.36									
Inflation – Protected	1.02	-	0.90									
Agency/Quasi Agency	0.24	_	2.93									
Other Government Related	40.16	_	7.01									
Corporate	1.52	-	10.81									
Corporate Bond	1.44	-	10.45									
Bank Loan	0.08	_	0.28									
Convertible	0.00	_	0.06									
Preferred	0.00	_	0.02									
Securitized	10.34	-	5.36									
Agency MBS Pass-Through	6.32	_	3.16									
Agency MBS ARM	0.00	_	0.00									
Agency MBS CMO	0.01	_	0.24									
Non-Agency Residential MBS	1.07	_	0.19	Di								
Commercial MBS	0.14	_	0.25									
Asset-Backed	1.90	_	1.10									
Covered Bond	0.90	_	0.42	0								
Municipal	0.03	-	0.03									
Cash & Equivalents	20.61	_	19.81									
Other	16.57	_	22.79					0				

We to December 1997 to	
Name Maturity Date % Net Asset Cumulative % Fixed Income Sector	

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Total Holdings 0



Schwab Fdmtl Intl Lg Co Idx SFNNX

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

David Rios since 04-2017 Christopher Bliss since 04-2017 Jiwei Gu since 02-2024 Joselle Duncan since 02-2024

Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.93 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.25 is 74.23% lower than the Foreign Large Value category average.

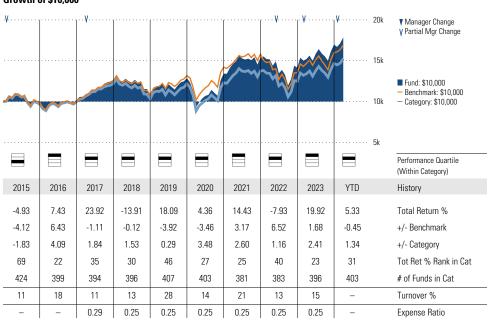
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

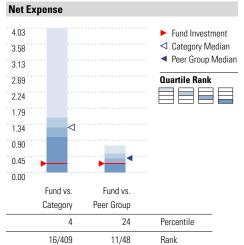
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.26	_	0.53
Beta	0.97	_	0.96
R-Squared	90.85	_	87.90
Standard Deviation	17.21	16.86	17.21
Sharpe Ratio	0.31	0.19	0.20
Tracking Error	5.23	_	6.08
Information Ratio	0.41	_	0.05
Up Capture Ratio	97.81	_	93.74
Down Capture Ratio	88.18	_	91.73

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	11.75	15.76	11.91
Price/Book Ratio	1.19	1.86	1.30
Geom Avg Mkt Cap \$B	37.69	54.55	39.03
ROE	12.92	18.63	14.30

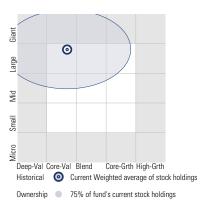


Schwab Fdmtl Intl Lg Co Idx SFNNX

Morningstar Index **Morningstar Category** Foreign Large Value MSCI EAFE NR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

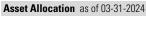
Equity

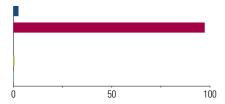
41	26	15	Large
9	6	1	Mid
1	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

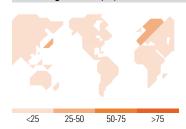




Total	100.00	100.00
Other	0.04	0.71
Cash	0.40	1.00
Bonds	0.00	0.17
Non-US Stocks	97.17	95.22
US Stocks	2.39	2.89
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	d	▼ Bench	mark	Categ	ory Ave	erage			
Ն	Cyclical	44.77	40.16	43.05										
ů.	Basic Materials	10.75	7.12	8.26										
4	Consumer Cyclical	13.32	11.76	11.10										
<u> </u>	Financial Services	19.32	18.84	22.52]				
ŧ	Real Estate	1.38	2.44	1.17										
M	Sensitive	38.23	35.50	35.96										
	Communication Services	5.46	4.41	5.06										
•	Energy	9.35	4.19	8.36		V:								
Ģ	Industrials	15.62	16.71	15.18				-) '						
	Technology	7.80	10.19	7.36			0							
→	Defensive	17.01	24.34	20.99					[1				
÷	Consumer Defensive	7.46	8.56	7.99			■ []							
ř	Healthcare	5.59	12.89	9.19				1						
•	Utilities	3.96	2.89	3.81										
					0%	5	10	15	20	25	30	35	40	4

World Regions % Equity 03-31-2024



Greater Asia	Fund % 40.93	Cat % 30.37	
Japan	27.20	17.25	
Australasia	4.95	3.33	
Asia-4 Tigers	8.71	7.19	
Asia-ex 4 Tigers	0.07	2.60	
Not Classified	0.00	0.00	

Americas	Fund % 8.31	Cat % 8.65	Greater Europe	Fund % 50.75	Cat % 60.98	Market Maturity	Fund %
North America	8.31	7.54	United Kingdom	13.63	18.05	Developed Markets	99.68
Central/Latin	0.00	1.11	W euro-ex UK	36.65	42.17	Emerging Markets	0.32
			Emrgng Europe	0.23	0.14	Not Available	0.00
			Africa	0.24	0.62		

Top 10 Holdings as of 03-31-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Shell PLC	2.30	2.30	_	Energy
Samsung Electronics Co Ltd	2.10	4.40	_	Technology
⊙ Toyota Motor Corp	1.87	6.27	_	Consumer Cyclical
⊕ TotalEnergies SE	1.30	7.57	_	Energy
⊕ BP PLC	1.03	8.60	-	Energy
⊕ Msci Eafe Jun24 Ifus 20240621	0.95	9.55	_	_
⊕ Glencore PLC	0.83	10.38	_	Basic Materials
→ Honda Motor Co Ltd	0.82	11.19	-	Consumer Cyclical
Nestle SA	0.80	11.99	-	Consumer Defensive
⊕ Banco Santander SA	0.78	12.78	_	Financial Services

Total Holdings 926



Vanguard High-Yield Corporate Adm VWEAX

Morningstar Category High Yield Bond Morningstar Index ICE BofA US High Yield TR USD

Portfolio Manager(s)

Elizabeth Shortsleeve since 08-2022 Michael Chang since 08-2022

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.13 is 85.39% lower than the High Yield Bond category average.

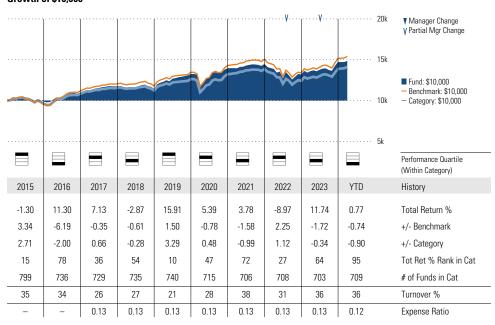
Morningstar Investment Management LLC Analysis

We placed this fund on watch after the departure of longtime manager Michael Hong. We will keep the fund on watch while assessing its performance under the current team.

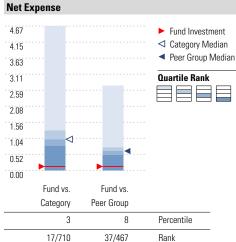
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2024

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	0.01
Beta	0.97	_	0.89
R-Squared	98.10	_	94.38
Standard Deviation	8.27	8.47	7.77
Sharpe Ratio	-0.06	-0.05	-0.07
Tracking Error	1.17	-	1.88
Information Ratio	-0.08	_	-0.30
Up Capture Ratio	96.03	_	89.34
Down Capture Ratio	96.18	-	89.22

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.27	-	3.18
Avg Fff Maturity	4.20	_	4.90







Vanguard High-Yield Corporate Adm VWEAX

Morningstar Category High Yield Bond

Morningstar Index ICE BofA US High Yield TR USD

Style Analysis as of 03-31-2024
Style Breakdown
Fixed Income

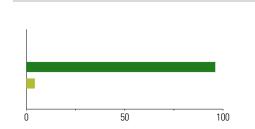
Ouality

High

Mid

Mod Ext

Duration



Asset Allocation as of 03-31-2024

Total	100.00	100.00
Other	0.00	1.23
Cash	4.09	3.60
Bonds	95.91	94.32
Non-US Stocks	0.00	0.05
US Stocks	0.00	0.80
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	5.56	_	1.74
AA	1.85	_	1.39
A	0.07	_	0.75
BBB	4.99	_	6.23
BB	47.84	_	38.01
В	35.28	_	35.18
Below B	4.54	_	15.87
Not Rated	-0.14	_	0.83

Contan Wainhting as of 02	21 2024							
Sector Weighting as of 03-	31-2024 Fund	Bmark	Cat	Fund	▼ Benchmark	∏ Caten	ory Average	
Government	5.52	Dillark _	2.16	T GITG	Delicilliar	[] Gateg	ory Average	
Treasury	5.52	_	0.91					
Inflation – Protected	0.00	_	0.01					
Agency/Quasi Agency	0.00	_	0.00					
Other Government Related	0.00	_	1.24	10				
Corporate	90.84	-	89.86		: : : :	: : :	1 1 1 1	1 1 1
Corporate Bond	87.85	-	87.71				: : : :	
Bank Loan	2.99	_	1.37	0				
Convertible	0.00	_	0.40					
Preferred	0.00	_	0.38					
Securitized	0.07	_	1.41					
Agency MBS Pass-Through	0.00	_	0.04					
Agency MBS ARM	0.00	_	0.00					
Agency MBS CMO	0.00	_	0.04	Ď				
Non-Agency Residential MBS	0.00	_	0.05	Ĭ				
Commercial MBS	0.00	_	0.21					
Asset-Backed	0.07	_	1.07					
Covered Bond	0.00	_	0.00					
Municipal	0.00	_	0.03					
Cash & Equivalents	3.57	_	4.62					
Other	0.00	-	1.93					

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
	_	0.83	0.83	_
□ United States Treasury Notes	_	0.68	1.51	_
⊕ United States Treasury Bills	_	0.66	2.17	_
United States Treasury Notes	_	0.65	2.83	_
Herc Holdings Inc	_	0.62	3.44	_
United States Treasury Notes	_	0.62	4.06	_
⊕ Mktlig 12/31/2049	_	0.61	4.67	_
SS&C Technologies, Inc.	_	0.58	5.25	_
⊕ EMRLD Borrower LP / Emerald Co-Issuer Inc.	_	0.55	5.80	_
Aercap Global Aviation Trust	_	0.53	6.33	_

Total Holdings 879



Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Awais Khan since 07-2021 Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

- Q Performance: The fund has finished in the Mid-Cap
 Growth category's top three quartiles in 10 of the 10 years
 it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.07 is 93.46% lower than the Mid-Cap Growth category average.

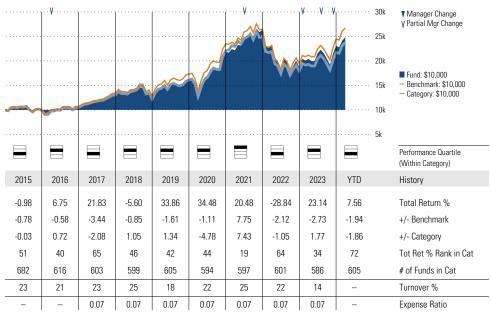
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, well-established process of running index funds at Vanguard means that such changes are not concerning.

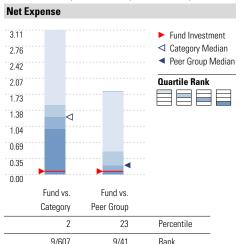
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.64	_	-3.45
Beta	1.00	_	0.97
R-Squared	98.43	_	91.07
Standard Deviation	21.83	21.74	22.26
Sharpe Ratio	0.15	0.18	0.03
Tracking Error	2.73	-	6.61
Information Ratio	-0.26	-	-0.68
Up Capture Ratio	101.06	-	92.06
Down Capture Ratio	103.56	-	104.36

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	29.00	26.72	31.29
Price/Book Ratio	5.47	8.38	5.82
Geom Avg Mkt Cap \$B	34.95	25.23	22.56
ROE	21.53	26.19	19.71



Vanguard Mid-Cap Growth Index Admiral VMGMX

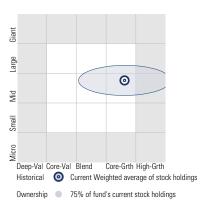
Morningstar Category

Mid-Cap Growth

Morningstar Index Russell Mid Cap Growth TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

Equity

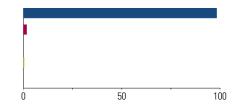
0	7	13	Laige
3	33	43	MIN
0	0	0	JIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.42
Cash	0.25	3.26
Bonds	0.00	0.08
Non-US Stocks	1.52	4.09
US Stocks	98.23	92.16
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ B	enchr	nark	[] Ca	itegor	y Aver	age		
b	Cyclical	25.28	24.66	27.83										
i.	Basic Materials	2.54	0.88	2.14										
4	Consumer Cyclical	9.48	13.02	12.43]							
<u> </u>	Financial Services	6.74	9.11	10.45										
b	Real Estate	6.52	1.65	2.81										
NI	Sensitive	57.77	54.11	50.56										•
	Communication Services	4.33	4.01	3.57	 0									
•	Energy	5.74	3.51	2.79				_						
\$	Industrials	19.27	18.39	17.58										
3	Technology	28.43	28.20	26.62						ď				
→	Defensive	16.95	21.24	21.59										
Ę	Consumer Defensive	1.87	2.83	2.79										
۲	Healthcare	13.40	17.98	18.22										
?	Utilities	1.68	0.43	0.58	į į									

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Amphenol Corp Class A	1.95	1.95	16.58	Technology
	1.84	3.79	21.75	Industrials
⊕ Constellation Energy Corp	1.68	5.47	_	Utilities
	1.67	7.14	14.22	Industrials
	1.66	8.80	13.69	Technology
□ DexCom Inc □	1.51	10.31	11.77	Healthcare
Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc Wel	1.50	11.81	4.30	Real Estate
○ Copart Inc	1.41	13.22	18.20	Industrials
⊕ Super Micro Computer Inc	1.40	14.63	255.32	Technology
Coinbase Global Inc Ordinary Shares - Class A	1.39	16.02	_	Financial Services
	1.37	17.39	-0.02	Technology
⊕ Realty Income Corp	1.31	18.70	-4.44	Real Estate
⊕ Palantir Technologies Inc Ordinary Shares - Class A	1.30	20.00	34.01	Technology
☐ IQVIA Holdings Inc	1.30	21.30	9.30	Healthcare
	1.27	22.57	22.98	Industrials

Total Holdings 158



Vanguard Mid-Cap Value Index Admiral VMVAX

17

499

20

71

462

20

13

467

17

0.07

45

481

17

0.07

32

454

17

0.07

55

444

39

0.07

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Awais Khan since 07-2021 Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

✓ Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Net Expense: The fund's expense ratio of 0.07 is 92.78% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, well-established process of running index funds at Vanguard means that such changes are not concerning.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History -1.80 15.26 17.04 -12.42 27 99 2.54 28.76 -7 90 9.76 8.12 Total Return % -4.74 2.98 3.70 -0.13 0.93 -2.42 0.42 4.13 -2.95 -0.11 +/- Benchmark -2.80 2.81 -0.09 3.61 3.82 0.44 -0.56 0.12 -4.18 0.37 +/- Category

53

444

17

0.07

47

431

18

0.07

77

426

22

0.07

51

435

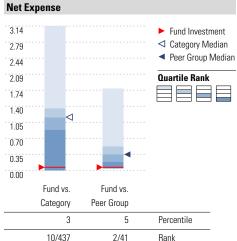
Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.82	_	1.46
Beta	0.95	_	0.94
R-Squared	98.55	_	94.30
Standard Deviation	18.45	19.34	18.78
Sharpe Ratio	0.32	0.28	0.34
Tracking Error	2.45	_	4.69
Information Ratio	0.23	_	0.26
Up Capture Ratio	97.09	_	95.44
Down Capture Ratio	94.44	_	90.32

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.54	17.78	16.20
Price/Book Ratio	2.29	2.22	2.02
Geom Avg Mkt Cap \$B	28.43	19.24	15.26
ROE	16.44	14.18	13.61



Vanguard Mid-Cap Value Index Admiral VMVAX

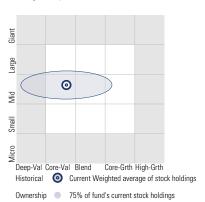
Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

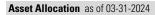
Equity

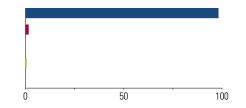
3	2	1	Large
41	51	2	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.24
Cash	0.45	1.99
Bonds	0.00	0.02
Non-US Stocks	1.47	6.97
US Stocks	98.08	90.79
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Bench	mark	Cateo	gory Ave	erage		_
ŀ	Cyclical	41.65	42.46	41.11									1
ė.	Basic Materials	8.04	6.08	5.43									
Д	Consumer Cyclical	7.43	10.25	11.67			10						
÷	Financial Services	18.16	16.02	17.98				. · ·	0				
à	Real Estate	8.02	10.11	6.03			ı '						
M	Sensitive	31.61	40.50	36.46									
	Communication Services	2.57	3.27	2.94									
ð	Energy	3.53	5.34	5.92					į				
Ф	Industrials	15.98	19.67	17.29									
	Technology	9.53	12.22	10.31				` <u> </u>					
→	Defensive	26.74	17.04	22.43									
=	Consumer Defensive	7.19	3.44	6.54									
٠	Healthcare	8.36	6.71	9.31		- '	[]						
•	Utilities	11.19	6.89	6.58									

Top 15 Holdings as of 03-31-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	1.57	1.57	27.15	Industrials
	1.31	2.88	11.46	Financial Services
○ Carrier Global Corp Ordinary Shares	1.20	4.08	1.18	Industrials
⊕ D.R. Horton Inc	1.19	5.27	8.47	Consumer Cyclical
	1.18	6.45	14.02	Basic Materials
⊖ United Rentals Inc	1.17	7.62	26.04	Industrials
→ ONEOK Inc	1.13	8.75	15.58	Energy
⇒ Allstate Corp	1.10	9.85	24.25	Financial Services
Digital Realty Trust Inc	1.09	10.93	7.94	Real Estate
⊖ Ferguson PLC	1.07	12.01	13.54	Industrials
⊕ Ameriprise Financial Inc	1.06	13.07	15.79	Financial Services
⇒ Fidelity National Information Services Inc	1.06	14.13	24.09	Technology
⇒ PG&E Corp	1.06	15.19	-6.99	Utilities
→ Prudential Financial Inc	1.02	16.21	14.45	Financial Services
○ Centene Corp	1.02	17.23	5.75	Healthcare

Total Holdings 198



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 Nick Birkett since 02-2023

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.26 years.

Style: The fund has landed in its primary style box — Small Growth — 96.67 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 93.97% lower than the Small Growth category average.

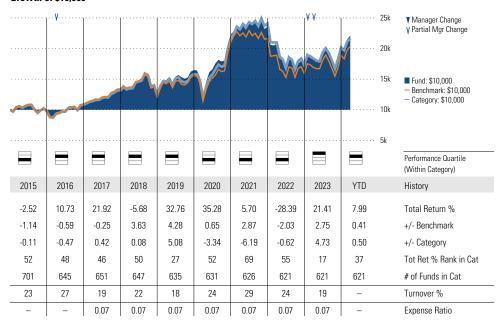
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

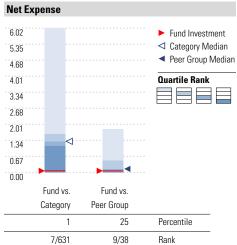
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2024 ■ Fund Benchmark Category 10 5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year 7.99 21.19 -1.09 8.32 8.52 11.81 Fund Return % 7.58 20.35 -2.68 7.38 7.89 9.52 Benchmark Return % 18.05 8 83 7 49 -1 95 9.06 Category Average % 37 32 51 57 55 % Rank in Category 621 617 583 548 429 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.55	_	0.20
Beta	0.98	_	0.94
R-Squared	97.26	_	90.95
Standard Deviation	22.18	22.41	22.03
Sharpe Ratio	-0.07	-0.14	-0.12
Tracking Error	3.71	_	6.84
Information Ratio	0.43	_	0.10
Up Capture Ratio	103.51	_	94.79
Down Capture Ratio	98.17	_	94.60

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	28.19	21.70	28.60
Price/Book Ratio	4.11	4.07	4.00
Geom Avg Mkt Cap \$B	7.46	3.44	6.70
ROE	11.83	10.62	11.42



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category

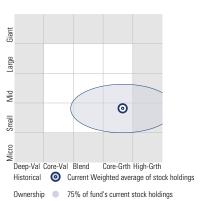
Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



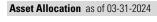
Style Breakdown

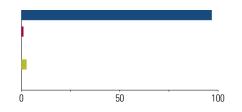
Equity

	. ,			
	0	0	0	Large
İ	1	11	28	Mid
ĺ	6	21	33	Small
,	Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.07
Cash	2.46	1.71
Bonds	0.00	0.01
Non-US Stocks	0.85	4.52
US Stocks	96.69	92.68
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Ber	nchmark	Cate	gory Av	/erage		
b	Cyclical	25.69	21.58	24.59								
i.	Basic Materials	2.19	4.56	3.13								
4	Consumer Cyclical	13.76	9.98	10.98								
₽	Financial Services	4.79	5.45	8.17	V							
b	Real Estate	4.95	1.59	2.31								
M	Sensitive	53.03	50.24	50.31								
	Communication Services	2.94	1.76	1.37								
	Energy	5.69	4.04	3.69								
Ģ	Industrials	18.65	18.16	19.63								
1	Technology	25.75	26.28	25.62								
→	Defensive	21.27	28.18	25.10								
Ę	Consumer Defensive	3.79	4.97	4.45								
1	Healthcare	16.57	21.88	19.93		:]				
?	Utilities	0.91	1.33	0.72	(1)							

Top 15 Holdings as of 03-31-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Slcmt1142	2.16	2.16	_	_
	0.99	3.15	_	Energy
Deckers Outdoor Corp	0.96	4.11	_	Consumer Cyclical
	0.92	5.03	_	Technology
Axon Enterprise Inc	0.88	5.91	_	Industrials
⊕ PTC Inc	0.85	6.77	_	Technology
⊕ Entegris Inc	0.84	7.61	_	Technology
⊕ DraftKings Inc Ordinary Shares - Class A	0.77	8.37	_	Consumer Cyclical
Graco Inc	0.62	9.00	_	Industrials
⊖ Lennox International Inc	0.62	9.62	-	Industrials
⊕ Pure Storage Inc Class A	0.62	10.24	_	Technology
⊖ Saia Inc	0.62	10.86	_	Industrials
	0.61	11.47	_	Technology
	0.60	12.06	_	Technology
→ Vertiv Holdings Co Class A	0.59	12.65	_	Industrials

Total Holdings 619



Vanguard Value Index Adm VVIAX

Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Nejman since 04-2016

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 29.27 years.
- Style: The fund has landed in its primary style box Large Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 94.38% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

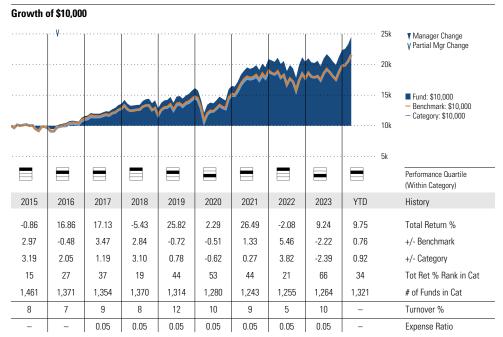
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

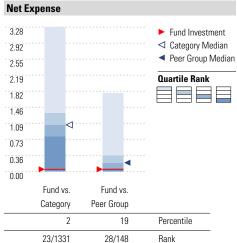


Morningstar Index

Russell 1000 Value TR USD







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.34	_	1.07
Beta	0.94	_	0.96
R-Squared	97.69	_	94.27
Standard Deviation	15.62	16.43	16.34
Sharpe Ratio	0.51	0.38	0.43
Tracking Error	2.57	_	4.01
Information Ratio	0.81	_	0.22
Up Capture Ratio	98.64	_	98.20
Down Capture Ratio	89.01	_	93.98

Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	19.14	17.93	18.96				
Price/Book Ratio	2.81	2.34	2.53				
Geom Avg Mkt Cap \$B	122.28	73.93	121.22				
ROE	22.84	16.60	21.17				



Vanguard Value Index Adm VVIAX

Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

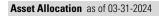
Equity

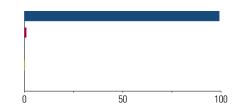
34	31	9	Large
11	14	1	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.29
Cash	0.16	0.89
Bonds	0.00	0.31
Non-US Stocks	0.81	5.71
US Stocks	99.03	91.79
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchmark		ategory	Average	
Су	clical	31.47	35.85	33.68					- ,		
Ва	sic Materials	2.41	4.18	3.58							
Со	nsumer Cyclical	4.88	5.43	6.93		— [
Fin	nancial Services	21.16	21.43	19.81					(m)		
Re	al Estate	3.02	4.81	3.36		0					
Se	nsitive	35.96	37.28	38.27							
Со	mmunication Services	3.45	4.79	5.67		1	_				
En	ergy	7.18	7.71	8.13				_			
Inc	dustrials	13.37	13.96	12.04				'			
Te	chnology	11.96	10.82	12.43							
De	fensive	32.57	26.87	28.05							
Со	nsumer Defensive	10.13	7.68	8.42							
Не	althcare	17.89	14.64	14.73			:	Ú-			
Uti	ilities	4.55	4.55	4.90							

Top 15 Holdings as of 03-31-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Berkshire Hathaway Inc Class B	3.73	3.73	-	Financial Services
⊕ Broadcom Inc	3.02	6.75	_	Technology
→ JPMorgan Chase & Co	2.81	9.56	_	Financial Services
─ Exxon Mobil Corp	2.25	11.82	_	Energy
─ UnitedHealth Group Inc	2.23	14.05	_	Healthcare
→ Procter & Gamble Co	1.86	15.91	_	Consumer Defensive
The Home Depot Inc	1.86	17.77	_	Consumer Cyclical
⇒ Johnson & Johnson	1.86	19.63	_	Healthcare
Merck & Co Inc	1.63	21.26	_	Healthcare
AbbVie Inc	1.57	22.82	_	Healthcare
○ Chevron Corp	1.38	24.20	_	Energy
	1.30	25.51	_	Consumer Defensive
∋ Bank of America Corp	1.24	26.74	13.34	Financial Services
→ PepsiCo Inc	1.17	27.92	_	Consumer Defensive
⊖ Coca-Cola Co	1.16	29.07	_	Consumer Defensive

Total Holdings 343

