American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.25 years.

× *Style*: The fund has landed in its primary style box — Large Value — 60 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 0.29 is 42% lower than the Target-Date 2000-2010 category average.

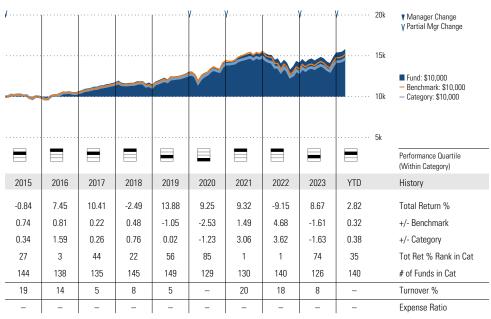
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024

Growth of \$10,000





		<u> </u>	·
Net Expo	ense		
1.60			Fund Investment
1.42			Category Median
1.24			◆ Peer Group Median
1.07			Quartile Rank
0.89	. <u> </u>		
0.71			
0.53			
0.36		▶——◀	
0.18			
0.00			
	Fund vs.	Fund vs.	
(Category	Peer Group	
	26	49	Percentile
	36/138	121/248	Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.38	_	-0.24
Beta	0.89	_	0.88
R-Squared	96.41	_	97.21
Standard Deviation	8.80	9.72	8.65
Sharpe Ratio	0.03	-0.10	-0.17
Tracking Error	1.99	_	1.87
Information Ratio	0.64	_	-0.12
Up Capture Ratio	93.68	_	86.70
Down Capture Ratio	83.57	-	88.38

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.61	20.07	20.08
Price/Book Ratio	3.08	2.70	2.83
Avg Eff Duration	4.49	-	5.20



American Funds 2010 Trgt Date Retire R6 RFTTX

Quality High Μid Low

Morningstar Category Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

Equity				Fixed Incom	е
28	29	24	Large		
6	10	1	Mid		
1	0	0	Small		

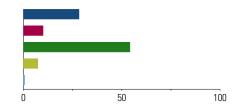
Value Blend Growth

Mod Ltd Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2024



Asset Class Net % Cat% US Stocks 28.20 28.32 Non-US Stocks 9.91 20.75 Bonds 54.12 39.15 Cash 7.27 3.08 Other 0.50 8.70 100.00 100.00 Total

		Fund	Bmark	Cat	Fun	b	▼ Ben	chmark	(] C	ategory	Avera	ge _		
b	Cyclical	29.29	36.91	35.34										
i.	Basic Materials	4.05	3.83	5.16										
-	Consumer Cyclical	6.73	10.28	10.60			ĺ							
٥	Financial Services	15.04	14.37	17.31										
b	Real Estate	3.47	8.43	2.27			*							
NI	Sensitive	41.54	43.54	46.07										
	Communication Services	5.76	6.45	6.67										
	Energy	6.91	4.24	5.61										
}	Industrials	11.78	11.06	11.83										
1	Technology	17.09	21.79	21.96										
+	Defensive	29.18	19.55	18.59										
Ţ	Consumer Defensive	9.91	5.96	5.59										
1	Healthcare	14.30	11.01	10.77										
1	Utilities	4.97	2.58	2.23										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Secto
American Funds Income Fund of Amer R6	_	16.91	16.91	_	_
American Funds Interm Bd Fd of Amer R6	_	10.59	27.50	_	_
American Funds Bond Fund of Amer R6	_	9.73	37.23	_	_
American Funds ST Bd Fd of Amer R6	-	7.47	44.70	-	_
American Funds Inflation Linked Bd R6	-	7.01	51.71	-	-
American Funds American Balanced R6	_	6.91	58.62	_	_
American Funds Capital Income Bldr R6	-	6.80	65.41	_	_
American Funds Mortgage R6	-	6.74	72.15	_	_
American Funds American Mutual R6	-	5.07	77.22	_	_
American Funds Washington Mutual R6	_	3.93	81.15	_	_

Total Holdings 19



American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012 Michelle Black since 01-2020 Samir Mathur since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2015 category's top three quartiles in 8 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.25 years.

Net Expense: The fund's expense ratio of 0.3 is 44.44% lower than the Target-Date 2015 category average.

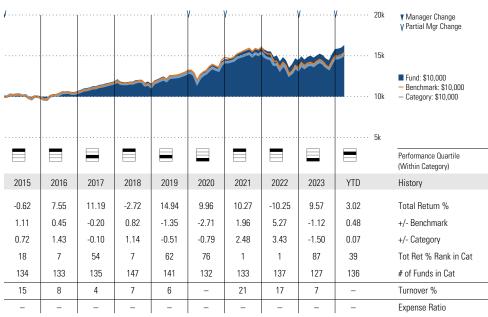
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

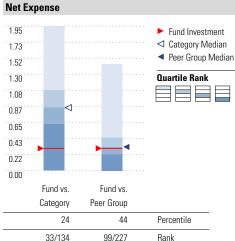
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024

Growth of \$10,000







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.78	_	0.58
Beta	0.87	_	0.90
R-Squared	96.79	_	98.24
Standard Deviation	9.44	10.73	9.73
Sharpe Ratio	0.04	-0.11	-0.08
Tracking Error	2.22	_	1.73
Information Ratio	0.76	_	0.30
Up Capture Ratio	92.62	_	92.15
Down Capture Ratio	80.75	_	88.29

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.07	19.89	20.35
Price/Book Ratio	3.18	2.66	2.87
Avg Eff Duration	4.65	-	4.91





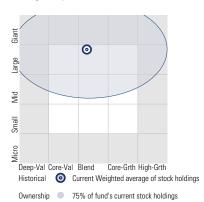
American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



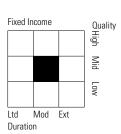
Style Breakdown

Equity 26 29 26 2 6 10

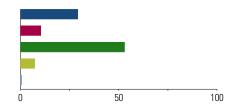


Value Blend Growth

Weight % >50 25-50 10-25 0-10



Asset Allocation as of 03-31-2024



Total	100.00	100.00
Other	0.53	7.20
Cash	7.17	2.62
Bonds	52.91	44.03
Non-US Stocks	10.28	18.03
US Stocks	29.10	28.13
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2024			
		Fund	Bmark	Cat	Fund Benchmark Category Average
_Մ	Cyclical	28.52	37.07	34.66	
ů.	Basic Materials	4.23	3.91	5.01	
-	Consumer Cyclical	6.90	10.33	10.48	
	Financial Services	14.36	14.50	16.51	
t	Real Estate	3.03	8.33	2.66	
M	Sensitive	42.76	43.39	45.90	
	Communication Services	5.81	6.42	6.60	
•	Energy	6.52	4.25	5.49	
\$	Industrials	12.25	11.17	11.72	
	Technology	18.18	21.55	22.09	
→	Defensive	28.72	19.54	19.43	
Ę	Consumer Defensive	9.45	5.98	5.82	
r	Healthcare	14.64	10.98	11.26	
•	Utilities	4.63	2.58	2.35	
					0% 5 10 15 20 25 30 35 40 45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	12.54	12.54	_	_
⊕ American Funds Bond Fund of Amer R6	_	8.71	21.25	_	_
⊕ American Funds Interm Bd Fd of Amer R6	-	8.42	29.67	_	-
	-	7.86	37.54	_	-
American Funds American Balanced R6	-	6.99	44.53	_	_
	_	5.91	50.43	_	_
	-	5.90	56.33	_	_
	-	5.88	62.20	_	_
	-	4.84	67.05	_	-
American Funds ST Bd Fd of Amer R6	_	4.14	71.19	_	_

Total Holdings 22



American Funds 2020 Trgt Date Retire R6 RRCTX

Growth of \$10,000

2.07

1.76

4

252

8

-0.61

0.82

25

241

5

0.08

0.41

47

252

1

1.47

1.80

4

260

2

-2.14

-0.55

69

245

-2.33

0.20

62

189

13

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

+/- Benchmark

+/- Category

Tot Ret % Rank in Cat

of Funds in Cat

Turnover %
Expense Ratio

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Samir Mathur since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2020 category's top three quartiles in 9 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.25 years.

Net Expense: The fund's expense ratio of 0.31 is 46.55% lower than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024

▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 10k - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 0.19 7.05 12.87 -2.69 15.59 10.99 10.64 -11.01 10.46 3.38 Total Return %

1.60

2.19

4

186

5.76

3.40

166

15

-0.85

-1.41

85

160

6

0.66

0.02

47

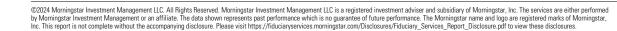
183

 Trailing Perforr	mance					
		[1	[15%	Total Return % as of 03-31-2024
					10	FundBenchmarkCategory
					5	
					0	Average annual, if greater than 1 year
3 Month	1 Year	3 year	5 year	10 year	Since Inception	
3.38	10.75	3.17	6.19	5.95	8.42	Fund Return %
2.72	9.60	1.19	5.07	5.04	6.19	Benchmark Return %
3.36	10.66	1.94	5.41	5.24	_	Category Average %
47	51	2	10	3	_	% Rank in Category
183	172	158	138	77	_	# of Funds in Category

Net Exp	ense		
1.99 1.77 1.55 1.33 1.11 0.88 0.66			► Fund Investment < Category Median < Peer Group Median Quartile Rank
0.44 0.22 0.00			
	Fund vs. Category	Fund vs. Peer Group	
	36/170	47 155/330	Percentile Rank

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.05	_	0.82
Beta	0.84	_	0.88
R-Squared	97.27	_	98.29
Standard Deviation	9.97	11.68	10.33
Sharpe Ratio	0.07	-0.09	-0.05
Tracking Error	2.48	-	2.07
Information Ratio	0.80	-	0.39
Up Capture Ratio	90.66	-	90.84
Down Capture Ratio	78.13	-	85.78

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	21.51	19.71	20.66					
Price/Book Ratio	3.27	2.62	2.85					
Avg Eff Duration	4.98	-	5.09					





American Funds 2020 Trgt Date Retire R6 RRCTX

Quality

High

Mid

Low

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

Style Breakdown

Equity 28 25 2 5 10



Value Blend Growth

Weight % >50 25-50 10-25 0-10



Asset Allocation as of 03-31-2024

Total	100.00	100.00
Other	0.56	8.34
Cash	6.94	2.34
Bonds	48.68	44.91
Non-US Stocks	11.45	16.09
US Stocks	32.36	28.33
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	7	Benc	hmark	[] Ca	ategory	Avera	ge	
⊌ Cyclical	28.14	37.13	35.41								1	
Basic Materials	4.19	3.99	4.60]							
Consumer Cyclical	7.25	10.41	10.74									
Financial Services	13.98	14.66	15.81									
Real Estate	2.72	8.07	4.26		'							
✓ Sensitive	43.60	43.35	45.56									
Communication Services	s 5.97	6.37	6.68									
Energy	6.13	4.30	4.94									
Industrials	12.51	11.30	11.28									
Technology	18.99	21.38	22.66					• '				
→ Defensive	28.25	19.52	19.03									
Consumer Defensive	9.17	5.98	5.64									
Healthcare	14.80	10.97	11.19									
Utilities	4.28	2.57	2.20									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	ividuitty Date	% Net Asset	Guillulative %	FID netulli %	Morningstal Sector
American Funds Income Fund of Amer R6	_	11.18	11.18	_	_
⊕ American Funds Bond Fund of Amer R6	-	7.88	19.06	-	_
→ American Funds American Balanced R6	-	7.87	26.93	_	_
→ American Funds Inflation Linked Bd R6	_	7.85	34.77	_	_
⊕ American Funds Interm Bd Fd of Amer R6	-	5.89	40.67	-	-
American Funds American Mutual R6	_	5.89	46.56	_	_
⊕ American Funds Mortgage R6	-	5.88	52.44	-	_
→ American Funds Capital Income Bldr R6	-	5.80	58.24	-	_
→ American Funds Capital World Gr&Inc R6	-	5.01	63.24	_	_
⊕ American Funds US Government Sec R6	_	4.90	68.14	_	_

Total Holdings 22



American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012 Michelle Black since 01-2020 Samir Mathur since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.25 years.

Net Expense: The fund's expense ratio of 0.32 is 46.67% lower than the Target-Date 2025 category average.

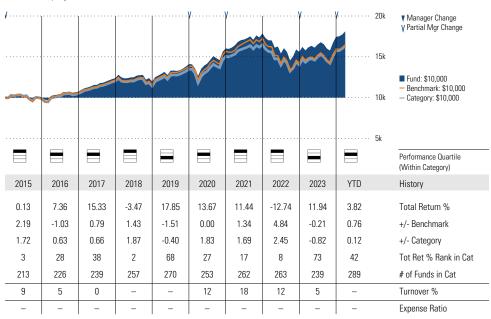
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

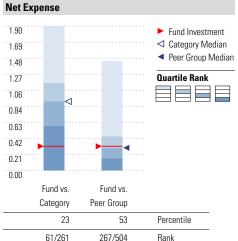
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	06-30-2022

Growth of \$10,000







3-Year KISK Welfics			
	Fund	Bmark	Cat
Alpha	2.04	_	0.93
Beta	0.85	_	0.86
R-Squared	98.00	_	98.11
Standard Deviation	10.77	12.58	10.97
Sharpe Ratio	0.09	-0.06	-0.01
Tracking Error	2.45	_	2.31
Information Ratio	0.80	_	0.40
Up Capture Ratio	90.86	_	89.22
Down Capture Ratio	79.32	-	83.93

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	22.06	19.52	20.68					
Price/Book Ratio	3.38	2.58	2.83					
Avg Eff Duration	5.01	_	5.59					





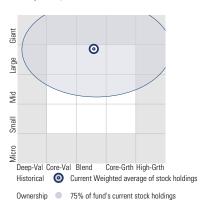
American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Large

Mid

Style Breakdown

Equity 22 29 30 5 9 3

1 1 0
Value Blend Growth

Fixed Income

Ouality

Gh

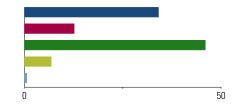
Mid

Ltd Mod Ext

Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2024



Asset Class Net % Cat% US Stocks 34.08 29.12 Non-US Stocks 12.61 15.31 Bonds 46.00 41.22 Cash 6.77 2.13 Other 0.55 12.23 100.00 100.00 Total

Sec	ctor Weighting as of 03-3	31-2024			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
ŀ	Cyclical	27.83	37.16	35.15	
â.	Basic Materials	4.21	4.09	4.19	
A	Consumer Cyclical	7.98	10.49	10.76	
,	Financial Services	13.34	14.82	15.42	
fi	Real Estate	2.30	7.76	4.78	
M	Sensitive	44.80	43.29	45.64	
	Communication Services	6.24	6.34	6.92	
	Energy	5.54	4.33	4.60	
ф	Industrials	12.98	11.42	11.10	
	Technology	20.04	21.20	23.02	
→	Defensive	27.37	19.55	19.22	
	Consumer Defensive	8.58	6.01	5.73	
٠	Healthcare	15.06	10.96	11.10	
•	Utilities	3.73	2.58	2.39	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds American Balanced R6	_	7.94	7.94	_	_
→ American Funds Bond Fund of Amer R6	_	7.70	15.64	_	_
⊕ American Funds Inflation Linked Bd R6	_	7.52	23.16	_	_
⊕ American Funds Income Fund of Amer R6	_	7.35	30.50	_	_
American Funds American Mutual R6	-	6.04	36.54	-	-
→ American Funds Capital World Gr&Inc R6	_	5.99	42.53	_	_
⊕ American Funds Interm Bd Fd of Amer R6	_	5.71	48.25	_	_
⊕ American Funds Mortgage R6	_	5.70	53.95	_	_
→ American Funds Washington Mutual R6	-	4.91	58.86	_	_
⊕ American Funds US Government Sec R6	_	4.86	63.72	_	_

Total Holdings 25



American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.25 years.

Net Expense: The fund's expense ratio of 0.33 is 46.77% lower than the Target-Date 2030 category average.

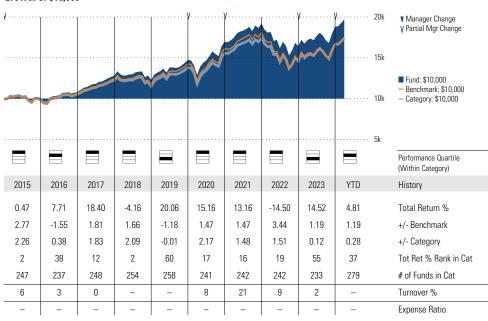
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

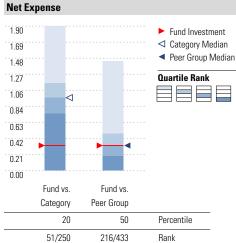
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000

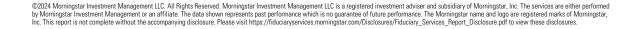






3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	2.26	_	1.16
Beta	0.89	_	0.90
R-Squared	98.46	_	98.33
Standard Deviation	12.06	13.51	12.26
Sharpe Ratio	0.15	-0.01	0.06
Tracking Error	2.15	_	2.11
Information Ratio	1.01	_	0.55
Up Capture Ratio	95.04	_	93.58
Down Capture Ratio	83.28	_	87.51

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	22.87	19.33	20.70					
Price/Book Ratio	3.56	2.55	2.90					
Avg Eff Duration	5.18	-	6.08					



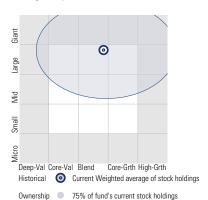


American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category Target-Date 2030 **Morningstar Index** Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



s

Style Breakdown

Equity

Lquity			
18	27	33	Large
4	9	5	Mid
1	1	1	Small

Fixed Income

Quality

High

Mid

Ltd Mod Ext

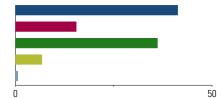
Duration

Value Blend Growth

>50 25-50 10-25 0-10

Weight %

Asset Allocation as of 03-31-2024



Asset Class	Net %	Cat%
US Stocks	41.24	34.91
Non-US Stocks	15.42	19.21
Bonds	36.10	31.38
Cash	6.69	1.27
Other	0.55	13.25
Total	100.00	100.00

3 e	ctor Weighting as of 03-	31-2024							_						
		Fund	Bmark	Cat	Fun	d	▼ Ben	chmarl	(C	ategory	Avera	ge			
Դ	Cyclical	27.76	37.10	34.18											
A	Basic Materials	4.13	4.18	4.31			_								
A	Consumer Cyclical	9.34	10.57	11.00											
,	Financial Services	12.49	15.00	15.74				[
侖	Real Estate	1.80	7.35	3.13			•								
W	Sensitive	46.40	43.31	46.22											
d	Communication Services	6.71	6.30	6.90											
•	Energy	4.79	4.37	4.62											
Ф	Industrials	13.58	11.58	11.49											
	Technology	21.32	21.06	23.21											
—	Defensive	25.82	19.60	19.60											
Ħ	Consumer Defensive	7.58	6.04	5.84											
+	Healthcare	15.24	10.96	11.52											
•	Utilities	3.00	2.60	2.24											
					0%	5	10	15	20	25	30	35	40	45	5

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	_	7.82	7.82	_	_
→ American Funds Capital World Gr&Inc R6	_	6.88	14.70	_	_
⊕ American Funds American Mutual R6	_	6.88	21.57	-	_
→ American Funds AMCAP R6	_	5.95	27.52	_	_
⊕ American Funds Bond Fund of Amer R6	-	5.85	33.37	-	-
⊕ American Funds Inflation Linked Bd R6	_	5.72	39.09	_	_
⊕ American Funds Washington Mutual R6	_	4.96	44.05	-	_
⊕ American Funds US Government Sec R6	_	4.90	48.95	-	_
⊕ American Funds Mortgage R6	-	4.90	53.85	-	_
⊕ American Funds Global Balanced R6	_	4.84	58.69	_	_

Total Holdings 24



American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Samir Mathur since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.25 years.

Net Expense: The fund's expense ratio of 0.35 is 42.62% lower than the Target-Date 2035 category average.

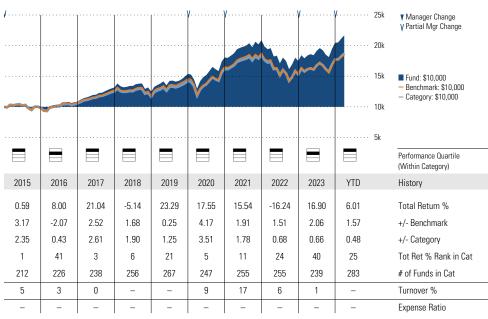
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

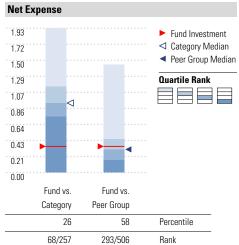
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	2.22	_	1.21
Beta	0.93	_	0.93
R-Squared	98.43	_	98.39
Standard Deviation	13.53	14.44	13.59
Sharpe Ratio	0.21	0.06	0.14
Tracking Error	1.97	-	2.03
Information Ratio	1.09	_	0.58
Up Capture Ratio	99.32	_	96.90
Down Capture Ratio	88.71	_	91.12

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.37	19.14	20.61
Price/Book Ratio	3.68	2.51	2.85
Avg Eff Duration	5.16	_	6.37



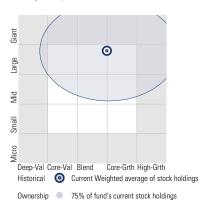
American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

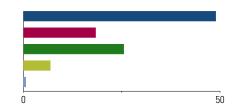
Equity								
16	26	34	Large					
4	9	6	Mid					
1	1	2	Small					

Value Blend Growth

Fixed Income Quality High MidLow Mod Ltd Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2024



Total	100.00	100.00
Other	0.55	12.34
Cash	6.78	2.19
Bonds	25.47	22.49
Non-US Stocks	18.32	21.93
US Stocks	48.88	41.05
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	ł	▼ Bend	chmark	∏ Ca	ategory	Avera	ae		
Ն Մ	Cyclical	27.77	37.03	34.35						J ,				
ů.	Basic Materials	4.09	4.28	4.20										
4	Consumer Cyclical	10.01	10.67	10.97										
₽	Financial Services	12.08	15.17	15.56			:							
ŧ	Real Estate	1.59	6.91	3.62										
M	Sensitive	47.27	43.34	46.03										
d	Communication Services	6.98	6.29	6.94										
	Energy	4.42	4.41	4.57										
¢	Industrials	13.62	11.72	11.34					_					
3	Technology	22.25	20.92	23.18										
→	Defensive	24.96	19.64	19.61										
	Consumer Defensive	7.10	6.06	5.85										
٠	Healthcare	15.19	10.96	11.37										
?	Utilities	2.67	2.62	2.39										

Top 10 Holdings as of 03-31-2024					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds American Balanced R6	_	7.43	7.43	_	_
	_	6.66	14.09	_	_
	_	6.58	20.68	_	_
	_	6.48	27.16	_	_
	-	6.29	33.44	_	-
	_	6.29	39.73	_	_
	-	5.08	44.81	_	_
⊕ American Funds US Government Sec R6	_	4.87	49.68	_	_
① American Funds Inflation Linked Bd R6	_	4.55	54.22	_	_
American Funds Global Balanced R6	_	4.47	58.69	_	_

Total Holdings 25



American Funds 2040 Trgt Date Retire R6 RFGTX

Growth of \$10,000

2.57

244

5

0.22

39

234

2

2.46

6

245

0

2.22

4

251

1.21

28

257

4.21

4

235

5

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

+/- Category

Turnover % Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

Portfolio Manager(s)

Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.25 years.

Style: The fund has landed in its primary style box — Large Blend — 80 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.37 is 43.08% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 0.58 8.17 21.98 -5.52 24.40 18.77 16.83 -17.55 19.33 7.21 Total Return % -2.44 2.11 2.13 0.05 5.68 1.48 -0.18 2.99 1.89 3.41 +/- Benchmark 1.64

1.36

16

237

17

-0.23

43

238

4

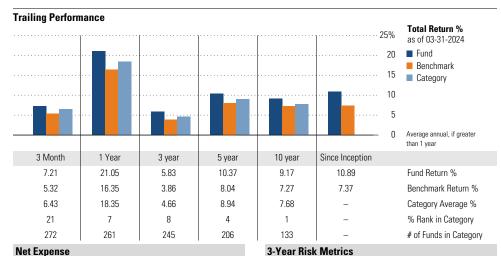
17

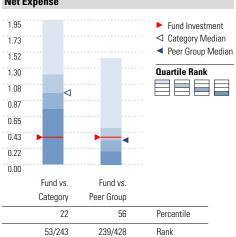
229

0.78

21

272





3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	2.00	_	1.00
Beta	0.96	_	0.95
R-Squared	98.32	_	98.37
Standard Deviation	14.83	15.28	14.69
Sharpe Ratio	0.26	0.13	0.19
Tracking Error	2.01	-	2.10
Information Ratio	0.98	-	0.46
Up Capture Ratio	101.69	-	98.20
Down Capture Ratio	92.78	_	93.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.57	18.96	20.56
Price/Book Ratio	3.72	2.48	2.87
Avg Eff Duration	5.38	-	6.68



American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

Equity			
15	25	35	Large
4	9	7	Mid
1	2	2	Small

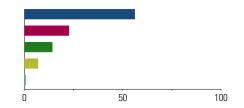


Value Blend Growth

>50 25-50 10-25 0-10

Weight %

Asset Allocation as of 03-31-2024



Asset Class	Net %	Cat%
US Stocks	56.02	47.46
Non-US Stocks	22.52	25.89
Bonds	14.07	13.04
Cash	6.82	1.70
Other	0.58	11.91
Total	100.00	100.00

Sec	ctor Weighting as of 03-	31-2024			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Դ	Cyclical	27.93	37.03	34.35	
A.	Basic Materials	4.13	4.37	4.27	
4	Consumer Cyclical	10.29	10.74	11.15	
ı,	Financial Services	12.01	15.35	15.68	
俞	Real Estate	1.50	6.57	3.25	
W	Sensitive	47.45	43.33	46.05	
	Communication Services	6.97	6.26	6.84	
0	Energy	4.25	4.44	4.61	
Ф	Industrials	13.58	11.86	11.61	
	Technology	22.65	20.77	22.99	
→	Defensive	24.62	19.64	19.60	
Ħ	Consumer Defensive	6.82	6.07	5.80	
+	Healthcare	15.35	10.94	11.45	
•	Utilities	2.45	2.63	2.35	
					0% 5 10 15 20 25 30 35 40 45 50

Top 10 Holdings as of 03-31-2024 Cumulative % YTD Return % Name Maturity Date % Net Asset Morningstar Sector American Funds American Balanced R6 7.82 7.82 American Funds Fundamental Invs R6 7.10 14.92 American Funds Growth Fund of Amer R6 7.03 21.95 American Funds AMCAP R6 6.98 28.93 6.87 35.80 American Funds American Mutual R6 6.72 42.53 American Funds New Perspective R6 6.68 49.21 5.97 American Funds Washington Mutual R6 55.18 American Funds SMALLCAP World R6 5.86 61.04 ① American Funds US Government Sec R6 4.99 66.03

Total Holdings 23



American Funds 2045 Trgt Date Retire R6 RFHTX

Growth of \$10,000

45

218

3

204

5

8

231

0

3

250

51

263

4

243

4

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Tot Ret % Rank in Cat

of Funds in Cat

Turnover %
Expense Ratio

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.25 years.

Net Expense: The fund's expense ratio of 0.37 is 43.08% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 0.64 8.27 22.44 -5.58 24.68 19.21 17.18 -18.18 20.15 7.50 Total Return % 3.67 -2.57 1.91 2.59 -0.29 6.26 0.82 -1.12 2.76 1.54 +/- Benchmark 0.34 0.33 1.20 2.51 1.93 2.56 4.11 0.55 -0.43 0.36 +/- Category

35

249

15

52

249

21

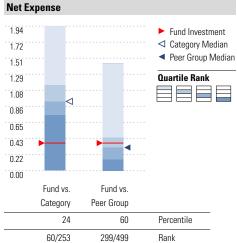
225

2

36

275





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.51	_	0.79
Beta	0.95	_	0.97
R-Squared	98.11	_	98.36
Standard Deviation	15.27	15.87	15.49
Sharpe Ratio	0.26	0.18	0.22
Tracking Error	2.23	_	2.11
Information Ratio	0.63	_	0.33
Up Capture Ratio	99.56	_	99.17
Down Capture Ratio	93.21	_	95.90

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.70	18.80	20.53
Price/Book Ratio	3.75	2.45	2.82
Avg Eff Duration	5.77	-	7.40



American Funds 2045 Trgt Date Retire R6 RFHTX

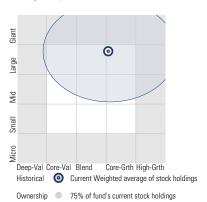
Quality High Mid Low

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

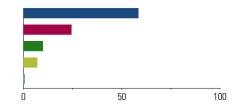
Weight %

Equity				rixea ir	ıcome	
15	25	36	Large			
4	9	7	Mid			
1	2	2	Small			
Value	Blend	Growth		Ltd	Mod	Ext

Duration

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2024



Total	100.00	100.00
Other	0.59	11.53
Cash	6.91	1.61
Bonds	9.80	8.77
Non-US Stocks	24.31	26.85
US Stocks	58.38	51.25
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2024												
		Fund	Bmark	Cat	Fund	▼ Be	nchmar	k [] Ca	ategory	Avera	ge ,	,		
Դ	Cyclical	28.05	37.14	34.50										
A.	Basic Materials	4.26	4.45	4.30		_								
-	Consumer Cyclical	10.40	10.80	10.96										
₽	Financial Services	11.93	15.48	15.48										
ŧ	Real Estate	1.46	6.41	3.76		•								
M	Sensitive	47.44	43.24	45.88										
	Communication Services	6.89	6.21	6.86		i								
•	Energy	4.22	4.48	4.61										
\$	Industrials	13.69	11.96	11.37										
3	Technology	22.64	20.59	23.04										
→	Defensive	24.50	19.63	19.60		_								
Ę	Consumer Defensive	6.74	6.09	5.84		j .								
r	Healthcare	15.38	10.91	11.42										
•	Utilities	2.38	2.63	2.34										
					0% 5	10	15	20	25	30	35	40	45	Ę

Top 10 Holdings as of 03-31-2024					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Fundamental Invs R6	_	7.76	7.76	_	_
⊕ American Funds American Balanced R6	_	7.67	15.42	_	_
→ American Funds Capital World Gr&Inc R6	_	7.45	22.87	_	_
→ American Funds New Perspective R6	_	7.02	29.89	_	_
⇒ American Funds Growth Fund of Amer R6	-	7.00	36.89	_	-
⊕ American Funds SMALLCAP World R6	_	7.00	43.89	_	_
⊕ American Funds Washington Mutual R6	-	6.93	50.82	_	_
→ American Funds AMCAP R6	_	6.81	57.64	_	_
⊕ American Funds American Mutual R6	_	6.80	64.44	_	_
⊕ American Funds US Government Sec R6	_	4.98	69.42	_	_

Total Holdings 20



American Funds 2050 Trgt Date Retire R6

Growth of \$10,000

0.11

43

228

2

1.94

8

243

0

3

254

2.66

235

6

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

+/- Category

Turnover % Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

Portfolio Manager(s)

Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.25 years.

Style: The fund has landed in its primary style box — Large Blend — 70 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.38 is 42.42% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 0.65 8.33 22.61 -5.61 25.04 19.42 17.27 -18.89 20.83 7.68 Total Return % 3.84 -2.56 1.83 2.80 -0.05 6.51 0.67 -1.98 2.98 1.43 +/- Benchmark 2.80

0.15

43

237

14

-0.91

71

237

2

1.32

20

226

0.17

40

270

0.50

43

261

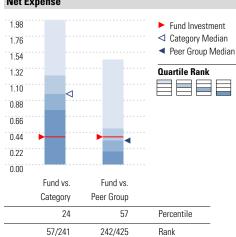
4.17

6

238

4





3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.20	_	0.79
Beta	0.95	_	0.98
R-Squared	97.71	_	98.24
Standard Deviation	15.55	16.14	15.94
Sharpe Ratio	0.26	0.19	0.24
Tracking Error	2.47	_	2.15
Information Ratio	0.43	_	0.32
Up Capture Ratio	98.86	_	100.34
Down Capture Ratio	93.96	_	97.18

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.91	18.66	20.54
Price/Book Ratio	3.80	2.41	2.84
Avg Eff Duration	5.80	_	7.57



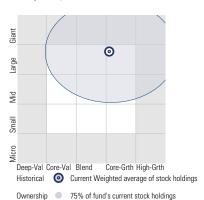
American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



50 100

Fund

28.03

Bmark

37.34

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

Asset Class Net % Cat% US Stocks 59.15 52.75 Non-US Stocks 24.56 27.48 Bonds 8.89 6.40 Cash 6.86 1.79 Other 0.54 11.57 100.00 Total 100.00

Style Breakdown

Equity				Fixed Ir	ncome		(
14	25	36	Large				9
3	9	7	Mid				
1	2	2	Small				
Value	Blend	Growth		Ltd	Mod	Ext	-

uality	
<u> </u>	

>50 25-50 10-25 0-10

Weight %

U				
<u>S</u>				Mid
Small				Low
	Ltd Duratio	Mod n	Ext	

	Technology	22.98	20.37	22.98						
₽	Industrials Technology	13.86	12.04	11.51	: :		n			
Ò	Energy	4.03	4.50	4.62		_				
	Communication Services	6.92	6.17	6.82	=1					
W	Sensitive	47.79	43.08	45.93						
the last	Real Estate	1.34	6.39	3.62	7					
~	Consumer Cyclical Financial Services	10.63 11.77	10.83 15.60	11.02 15.57						
A	Basic Materials	4.29	4.52	4.32	 <u>,</u>					

Fund

Cat

34.53

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Nume	Maturity Bato	/0 NGC /33GC	oumulative 70	TTD Hotain 70	Worlingstar occior
⊕ American Funds New Perspective R6	_	8.66	8.66	_	_
⊕ American Funds SMALLCAP World R6	-	8.00	16.66	-	_
⇒ American Funds Fundamental Invs R6	_	7.92	24.58	_	_
⊕ American Funds Washington Mutual R6	_	7.77	32.34	_	_
→ American Funds Capital World Gr&Inc R6	-	7.58	39.92	-	-
American Funds Growth Fund of Amer R6	_	6.92	46.84	_	_
→ American Funds AMCAP R6	-	6.84	53.68	-	_
⊕ American Funds American Balanced R6	-	6.69	60.37	-	_
⊕ American Funds American Mutual R6	-	6.68	67.05	_	_
American Funds Invmt Co of Amer R6	_	5.01	72.06	_	_

Total Holdings 20



American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Expense Ratio

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2055 category's top three quartiles in 9 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.25 years.

Style: The fund has landed in its primary style box —
 Large Growth — 70 % of the time over the past three
 years.

Net Expense: The fund's expense ratio of 0.38 is 40.63% lower than the Target-Date 2055 category average.

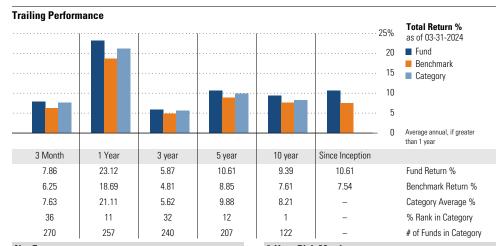
Morningstar Investment Management LLC Analysis

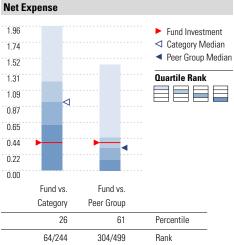
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 Benchmark: \$10,000 - Category: \$10,000 Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History 0.63 8.30 22.63 -5.65 25.09 19.39 17.28 -19.50 21.40 7.86 Total Return % 3.97 -2.60 1.68 2.92 0.04 6.48 0.78 -2.57 3.50 1.61 +/- Benchmark 0.30 3.92 1.68 2.34 1.55 2.79 0.18 -0.02 -1.42 0.23 +/- Category 1 45 6 3 45 5 48 89 9 36 Tot Ret % Rank in Cat 197 215 248 247 248 270 # of Funds in Cat 230 261 238 224 6 3 1 3 14 3 Turnover %





3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.18	_	0.90
Beta	0.96	_	0.99
R-Squared	97.41	_	98.22
Standard Deviation	15.80	16.22	16.13
Sharpe Ratio	0.26	0.19	0.24
Tracking Error	2.62	-	2.17
Information Ratio	0.40	_	0.37
Up Capture Ratio	99.70	_	101.34
Down Capture Ratio	94.98	_	97.75

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.10	18.53	20.45
Price/Book Ratio	3.84	2.38	2.81
Avg Eff Duration	5.85	-	8.64



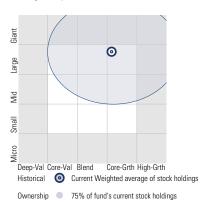
American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™

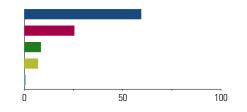


Style Breakdown

Equity				Fixed	Quality		
13	25	37	Large				High
3	9	7	Mid				Mid
1	2	2	Small				Low
Value	Blend	Growth		Ltd	Mod	Ext	_

Duration

Weight % >50 25-50 10-25 0-10 Asset Allocation as of 03-31-2024



Total	100.00	100.00
Other	0.51	12.64
Cash	6.78	1.10
Bonds	8.19	6.72
Non-US Stocks	25.23	26.79
US Stocks	59.28	52.74
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	l	▼ Bend	chmark	[] Ca	ategory	Averag	ge	_	
٠	Cyclical	28.04	37.62	34.55								[]:	1	
2	Basic Materials	4.39	4.60	4.29										
•	Consumer Cyclical	10.89	10.86	10.92				1						
	Financial Services	11.56	15.69	15.50				0						
à	Real Estate	1.20	6.47	3.84										
ŲF	Sensitive	48.23	42.88	46.02										
	Communication Services	7.01	6.11	6.86										
)	Energy	3.84	4.52	4.62		ı	1							
ž	Industrials	13.96	12.11	11.45										
3	Technology	23.42	20.14	23.09						0				
+	Defensive	23.72	19.51	19.42										
Ę	Consumer Defensive	6.25	6.08	5.80										
r	Healthcare	15.46	10.79	11.32										
1	Utilities	2.01	2.64	2.30										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Humo	Watanty Data	70 1400 7 10000	Gamalativo 70	TTB Hotain 70	Worlingstar occior
American Funds SMALLCAP World R6	_	9.01	9.01	_	_
⊕ American Funds New Perspective R6	_	8.82	17.84	-	-
⊕ American Funds Fundamental Invs R6	-	8.67	26.51	_	-
⊕ American Funds Capital World Gr&Inc R6	_	8.47	34.98	-	-
⊕ American Funds Washington Mutual R6	_	7.79	42.76	-	-
⊕ American Funds AMCAP R6	_	6.84	49.60	_	_
American Funds Growth Fund of Amer R6	-	6.83	56.43	_	_
⊕ American Funds Invmt Co of Amer R6	_	5.98	62.41	_	_
⊕ American Funds American Balanced R6	-	5.86	68.26	_	_
⊕ American Funds American Mutual R6	_	5.73	73.99	_	_

Total Holdings 18



American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wesley Phoa since 03-2015
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

Q Performance: The fund has finished in the Target-Date
 2060 category's top three quartiles in 7 of the 8 years it's
 been in existence.

Management: The fund's management has been in place for 9.02 years.

Style: The fund has landed in its primary style box — Large Growth — 70 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.39 is 40.91% lower than the Target-Date 2060 category average.

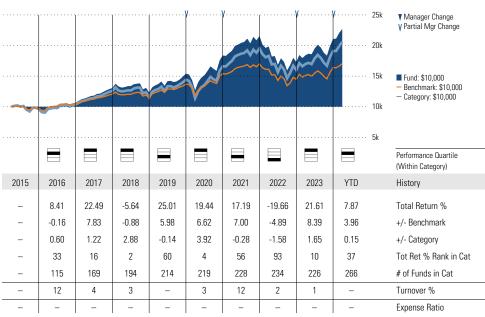
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

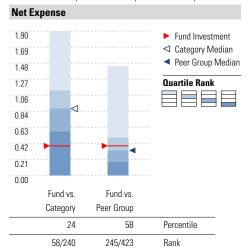
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







3-1 cai iliak miculca			
	Fund	Bmark	Cat
Alpha	2.74	_	2.60
Beta	1.25	_	1.28
R-Squared	95.69	_	96.52
Standard Deviation	15.82	12.42	16.18
Sharpe Ratio	0.26	0.04	0.25
Tracking Error	4.49	_	4.61
Information Ratio	0.72	_	0.68
Up Capture Ratio	137.73	_	140.35
Down Capture Ratio	123.54	_	126.91

Fund	Bmark	Cat
24.11	18.45	19.88
3.84	2.33	2.65
5.85	-	7.50
	24.11	24.11 18.45 3.84 2.33



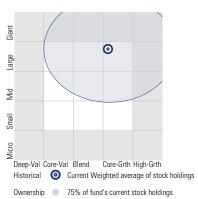
American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category Target-Date 2060

Morningstar Index Morningstar Mod Tgt Risk TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™





Weight %

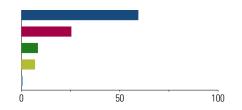
Lquity				
12	24	37	Large	
3	9	8	Mid	
2	2	3	Small	
	D	0		

Value Blend Growth

>50 25-50 10-25 0-10

Fixed Income Quality High Μid Low Mod Ltd Duration

Asset Allocation as of 03-31-2024



Total	100 00	100 00
Other	0.51	17.37
Cash	6.76	1.05
Bonds	8.19	5.99
Non-US Stocks	25.22	30.84
US Stocks	59.31	44.77
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	1	Bend	chmark	[] Ca	ategory	Avera	ge	_	
وا	Cyclical	28.15	38.52	36.03									1	
à.	Basic Materials	4.42	4.79	4.82										
	Consumer Cyclical	11.06	10.92	10.82										
<u></u>	Financial Services	11.49	16.41	15.96										
à	Real Estate	1.18	6.40	4.43										
Ųľ	Sensitive	48.34	40.90	44.96										
	Communication Services	7.07	5.96	6.55										
	Energy	3.78	4.84	4.87		ı		_						
ž	Industrials	14.00	12.38	11.63										
3	Technology	23.49	17.72	21.91										
+	Defensive	23.52	20.58	19.01										
Ę	Consumer Defensive	6.16	6.51	5.78										
ı	Healthcare	15.41	11.12	11.02										
1	Utilities	1.95	2.95	2.21										

Mana	Maturity Data	0/ NI=+ A ===+	C	VTD D-+ 0/	M
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds SMALLCAP World R6	_	9.85	9.85	_	_
⊕ American Funds New Perspective R6	-	9.67	19.52	_	-
⊕ American Funds Fundamental Invs R6	-	8.67	28.19	_	-
⊕ American Funds Capital World Gr&Inc R6	_	8.47	36.66	_	_
⊕ American Funds Washington Mutual R6	-	7.80	44.46	-	-
⊕ American Funds AMCAP R6	_	6.82	51.28	_	_
⊕ American Funds Invmt Co of Amer R6	_	6.79	58.07	_	_
⊕ American Funds Growth Fund of Amer R6	-	6.79	64.86	_	_
⊕ American Funds American Balanced R6	-	5.86	70.71	_	_
⊕ American Funds US Government Sec R6	_	4.99	75.71	_	_

Total Holdings 17



American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Target-Date 2065+ Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Wesley Phoa since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date
 2065+ category's top three quartiles in 2 of the 3 years it's
 been in existence.

Management: The fund's management has been in place for 4.25 years.

Style: The fund has landed in its primary style box — Large Growth — 70 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.39 is 35% lower than the Target-Date 2065+ category average.

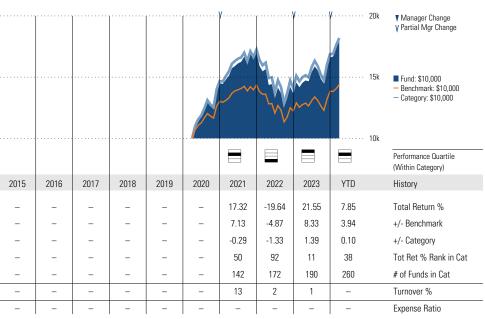
Morningstar Investment Management LLC Analysis

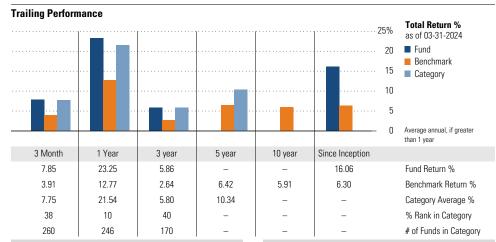
This fund passes all of Morningstar Investment
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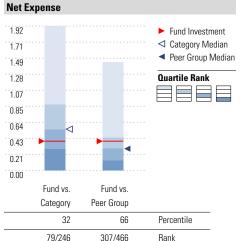
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	2.74	_	2.60
Beta	1.25	_	1.29
R-Squared	95.66	-	96.48
Standard Deviation	15.83	12.42	16.30
Sharpe Ratio	0.26	0.04	0.25
Tracking Error	4.51	-	4.72
Information Ratio	0.71	-	0.66
Up Capture Ratio	137.75	-	141.07
Down Capture Ratio	123.56	_	127.64

Fund	Bmark	Cat
24.11	18.45	19.94
3.84	2.33	2.69
5.85	-	7.34
	24.11	24.11 18.45 3.84 2.33



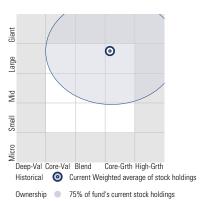
American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Morningstar Index Target-Date 2065+

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™





Lquity			
12	24	37	Large
3	9	8	Mid
2	2	3	Small
	D	0	

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2024



	Fund	Bmark	Cat	Fund	١ '	• Bend	chmark	[] Ca	ategory	Avera	ge		
⊌ Cyclical	28.16	38.52	34.94		÷							"	
Basic Materials	4.42	4.79	4.70										
Consumer Cyclical	11.06	10.92	10.96										
Financial Services	11.49	16.41	15.97				[
Real Estate	1.19	6.40	3.31]								
✓ Sensitive	48.33	40.90	45.92										
Communication Services	7.07	5.96	6.81										
Energy	3.77	4.84	4.77		ı								
Industrials	14.00	12.38	11.87					_					
Technology	23.49	17.72	22.47										
→ Defensive	23.52	20.58	19.13										
Consumer Defensive	6.16	6.51	5.85										
Healthcare	15.41	11.12	11.05										
Utilities	1.95	2.95	2.23										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	Waturity Date	/0 INCL A3361	Guillalative /0	TTD HetaIII /0	Worlingstar Sector
⊕ American Funds SMALLCAP World R6	_	9.84	9.84	_	_
⊕ American Funds New Perspective R6	-	9.68	19.52	_	-
⊕ American Funds Fundamental Invs R6	_	8.62	28.14	_	_
⊕ American Funds Capital World Gr&Inc R6	_	8.46	36.60	_	_
⊕ American Funds Washington Mutual R6	-	7.78	44.37	-	-
⊕ American Funds AMCAP R6	_	6.80	51.17	_	_
⊕ American Funds Invmt Co of Amer R6	-	6.78	57.95	-	-
⊕ American Funds Growth Fund of Amer R6	-	6.75	64.70	-	-
⊕ American Funds American Balanced R6	-	5.85	70.54	_	_
⊕ American Funds US Government Sec R6	_	4.97	75.52	_	_

Total Holdings 17



American Funds New World R6 RNWGX

Morningstar Category Diversified Emerging Mkts MSCI EM NR USD

Portfolio Manager(s)

Robert Lovelace since 06-1999
Carl Kawaja since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Akira Shiraishi since 01-2017
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020

Quantitative Screens

Matt Hochstetler since 01-2024

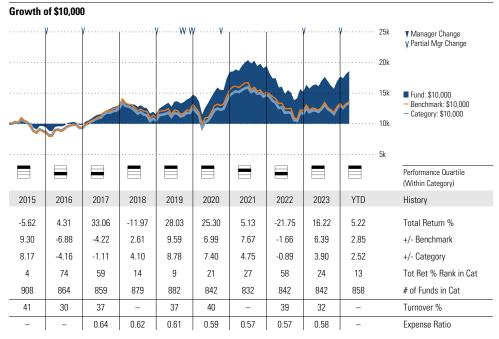
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.81 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is 49.56% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

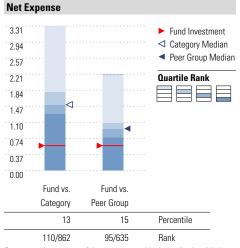
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	4.20	_	0.10
Beta	0.82	_	0.95
R-Squared	79.34	_	87.85
Standard Deviation	16.28	17.76	18.00
Sharpe Ratio	-0.11	-0.37	-0.34
Tracking Error	8.09	_	6.15
Information Ratio	0.62	_	0.01
Up Capture Ratio	95.11	_	97.10
Down Capture Ratio	77.23	_	96.86

Portfolio Metrics						
	Fund	Bmark	Cat			
Price/Earnings Ratio	20.69	14.02	14.51			
Price/Book Ratio	3.12	1.66	1.91			
Geom Avg Mkt Cap \$B	70.07	39.75	46.60			
ROE	23.89	16.09	18.75			



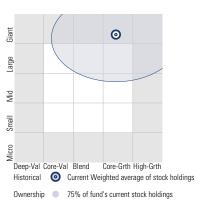


American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

Equity

10	26	53	Large
2	5	3	Mid
0	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 03-31-2024

Asset Class Net % Cat% US Stocks 20.91 3.58 Non-US Stocks 69.27 94.80 Bonds 3.78 0.05 Cash 5.84 1.38 Other 0.19 0.19

100.00

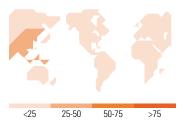
100.00

Sec	ctor Weighting as of 03-3	31-2024			
		Fund	Bmark	Cat	Fund • Benchmark [Category Average
_Մ	Cyclical	39.58	43.05	42.36	
A.	Basic Materials	7.11	7.49	6.03	
A	Consumer Cyclical	12.86	11.85	12.87	
,	Financial Services	17.69	22.21	21.83	
fi	Real Estate	1.92	1.50	1.63	
W	Sensitive	39.75	45.06	44.71	
	Communication Services	8.02	9.04	8.04	
ð	Energy	2.56	5.42	4.93	
Ф	Industrials	12.36	6.74	6.88	
	Technology	16.81	23.86	24.86	
→	Defensive	20.67	11.90	12.92	
=	Consumer Defensive	7.49	5.50	6.99	
٠	Healthcare	11.70	3.67	4.14	
•	Utilities	1.48	2.73	1.79	
					0% 5 10 15 20 25 30 35 40 45 5

100

Total

World Regions % Equity 03-31-2024



	Fund %	Cat %
Greater Asia	41.58	72.94
Japan	3.02	0.07
Australasia	0.00	0.00
Asia-4 Tigers	8.26	28.48
Asia-ex 4 Tigers	30.30	44.39
Not Classified	0.00	0.00

Americas	Fund % 34.64	Cat % 16.21	Greater Europe	Fund % 23.79	Cat % 10.84	Market Maturity	Fund %
North America	24.43	3.16	United Kingdom	2.22	0.56	Developed Markets	57.10
Central/Latin	10.21	13.05	W euro-ex UK	19.00	1.90	Emerging Markets	42.90
			Emrgng Europe	0.50	1.90	Not Available	0.00
			Africa	2.07	6.48		

Top 10 Holdings as of 03-31-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
① Capital Group Central Cash Fund	4.06	4.06	_	_
	2.79	6.86	_	Technology
Taiwan Semiconductor Manufacturing Co Ltd	2.78	9.63	_	Technology
	1.94	11.58	_	Healthcare
☆ Cash And Other Assets Less Liablities	1.77	13.34	_	_
⊕ MercadoLibre Inc	1.52	14.86	_	Consumer Cyclical
→ Meta Platforms Inc Class A	1.49	16.36	_	Communication Svc
	1.45	17.81	_	Industrials
⊕ Broadcom Inc	1.39	19.20	_	Technology
─ Lvmh Moet Hennessy Louis Vuitton SE	1.29	20.49	_	Consumer Cyclical

Total Holdings 576



BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category Conservative Allocation Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Conservative Allocation category's top three quartiles in 6 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.85 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.24 is 75.51% lower than the Conservative Allocation category average.

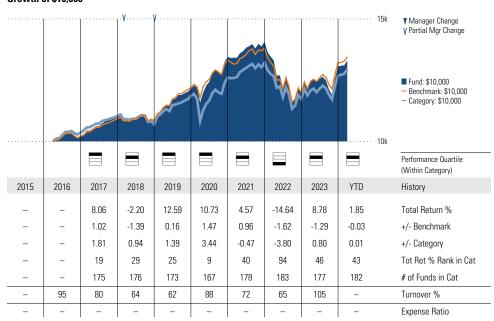
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024

Growth of \$10,000



Trailing Performance



Net Exp	ense		
3.06			Fund Investment
2.72	• • • • • • • • • • • • • • • • • • • •		Category Median
2.38			Peer Group Mediar
2.04			Quartile Rank
1.70			
1.37			····
1.03	🗖		
0.69			· · · ·
0.35			
0.01			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	2	7	Percentile

	4/181	12/174	Rank			
Peer group is a subset of the category and includes funds with the						
same management style (active vs. passive) and similar share class						
characteri	etice					

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-1.00	-	-0.30
Beta	1.09	-	0.96
R-Squared	98.69	-	93.78
Standard Deviation	8.80	8.02	7.98
Sharpe Ratio	-0.33	-0.24	-0.29
Tracking Error	1.24	-	2.13
Information Ratio	-0.78	-	-0.28
Up Capture Ratio	103.76	-	96.13
Down Capture Ratio	113.00	-	99.16

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.65	21.34	22.08
Price/Book Ratio	3.54	3.06	3.24
Avg Eff Duration	4.46	5.80	5.48



BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category Morningstar Index Conservative Allocation

Morningstar US Con Tgt Alloc NR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



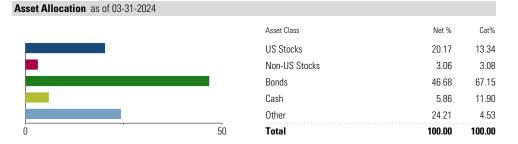
Style Breakdown

Equity				Fixed Income			Quality
18	31	33	Large				High
6	9	3	Mid				Mid
0	0	0	Small				Low
Value	Blend	Growth		Ltd	Mod	Ext	

Duration

Weight %

>50 25-50 10-25 0-10



	Fund	Bmark	Cat	Fund	▼ Ber	nchmark	Ca	tegory	Average	Э	
⊌ Cyclical	29.68	32.18	30.97								
Basic Materials	2.88	3.76	3.14								
Consumer Cyclical	10.05	10.87	9.20								
Financial Services	14.30	14.80	13.97			- 0					
Real Estate	2.45	2.75	4.66								
✓ Sensitive	49.99	47.86	47.38								
Communication Services	8.59	7.42	7.16								
Energy	4.51	4.45	4.71								
Industrials	9.36	11.14	10.83								
Technology	27.53	24.85	24.68								
→ Defensive	20.32	19.95	21.66								
Consumer Defensive	5.76	6.11	6.93								
Healthcare	11.98	11.48	12.17			0					
Utilities	2.58	2.36	2.56								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Blackrock Total Return Fund Con	_	21.02	21.02	_	_
⇒ iShares Core Total USD Bond Market ETF	_	16.98	38.00	_	_
⊕ BlackRock Strategic Income Opps K	_	12.04	50.04	_	_
∋ iShares Core S&P 500 ETF	_	10.18	60.23	_	_
⊕ BlackRock US Mortgage Portfolio Instl	-	7.93	68.16	_	-
⊕ iShares 20+ Year Treasury Bond ETF	_	6.83	74.99	_	_
⊕ iShares MSCI USA Quality Factor ETF	_	5.01	80.00	_	_
∋ iShares Treasury Floating Rate Bond ETF	_	3.07	83.07	_	_
⊕ iShares MSCI EAFE Value ETF	_	2.94	86.02	_	_
⊕ iShares Convertible Bond ETF	_	2.93	88.95	_	_

Total Holdings 18



BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category Moderately Conservative Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Allocation

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

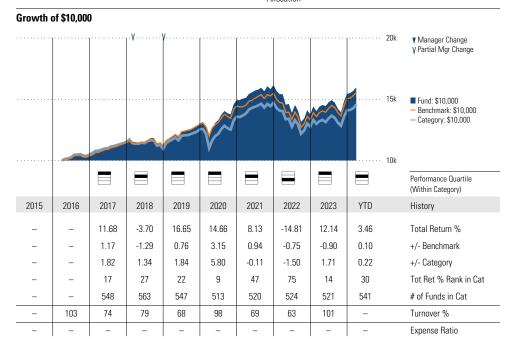
- Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 7 of the 7 years it's been in existence.
- Management: The fund's management has been in place for 8.85 years.
- Net Expense: The fund's expense ratio of 0.25 is 72.83% lower than the Moderately Conservative Allocation category average.

Morningstar Investment Management LLC Analysis

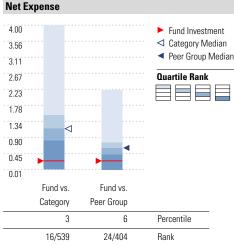
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	09-30-2022



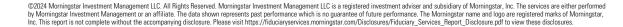




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	-0.63	_	-0.47
Beta	1.07	_	0.97
R-Squared	98.89	_	94.48
Standard Deviation	10.60	9.86	9.87
Sharpe Ratio	-0.05	-0.01	-0.08
Tracking Error	1.31	_	2.31
Information Ratio	-0.40	_	-0.42
Up Capture Ratio	104.49	_	96.87
Down Capture Ratio	109.14	_	100.68

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.10	21.11	21.62
Price/Book Ratio	3.95	3.00	3.24
Avg Eff Duration	3.48	5.80	5.16





BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category Moderately Conservative

Allocation

Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Style Analysis as of 03-31-2024

Morningstar Style Box™

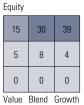


Μd

Asset Allocation as of 03-31-2024



Style Breakdown





Fixed	Income		Qualit
			High
			Mid
			Low
Ltd Durati	Mod on	Ext	_

Value

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	d	▼ Bei	nchma	rk	Categ	ory Av	erage			
ŀ	Cyclical	28.16	32.43	32.74											
ů.	Basic Materials	2.90	3.87	3.52											
Д	Consumer Cyclical	10.16	10.90	9.56				1							
_	Financial Services	13.15	14.92	14.06				[]							
t	Real Estate	1.95	2.74	5.60	"									_	
M	Sensitive	52.50	47.61	44.85											Ī
₫	Communication Services	8.23	7.37	6.58											
ð	Energy	3.66	4.49	5.26											
ф	Industrials	9.07	11.27	10.77											
	Technology	31.54	24.48	22.24						•					
→	Defensive	19.34	19.97	22.41					= [
-	Consumer Defensive	5.71	6.14	6.50											
٠	Healthcare	11.57	11.44	12.65											
•	Utilities	2.06	2.39	3.26											

Top 10 Holdings as of 03-31-2024					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Blackrock Total Return Fund Mod	_	19.04	19.04	_	_
⊝ iShares Core S&P 500 ETF	_	16.22	35.26	-	-
	_	12.02	47.28	-	-
BlackRock Strategic Income Opps K	_	8.04	55.32	-	-
iShares MSCI USA Quality Factor ETF	_	7.89	63.21	-	-
⊕ BlackRock US Mortgage Portfolio Instl	_	5.87	69.08	_	_
	_	5.10	74.18	-	-
	_	3.15	77.33	_	-
⊕ iShares S&P 500 Growth ETF	_	3.01	80.34	_	-
⊕ iShares TIPS Bond ETF	_	2.85	83.19	_	_

Total Holdings 21



BlackRock 60/40 Target Allocation K BKGPX

Morningstar Category Moderate Allocation Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 7 of the 7 years it's been in existence.
- Management: The fund's management has been in place for 8.85 years.
- Net Expense: The fund's expense ratio of 0.27 is 73% lower than the Moderate Allocation category average.

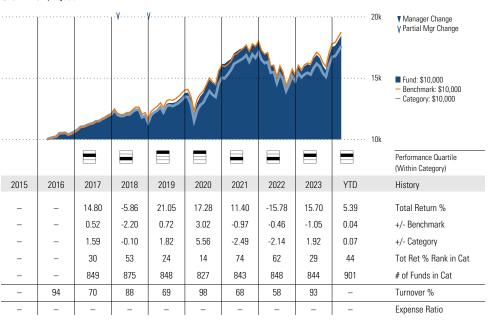
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

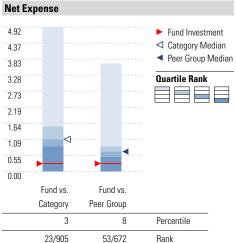
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3- Tear hisk wietrics			
	Fund	Bmark	Cat
Alpha	-0.99	_	-0.54
Beta	1.03	_	0.98
R-Squared	99.14	-	94.62
Standard Deviation	12.58	12.18	12.27
Sharpe Ratio	0.12	0.19	0.13
Tracking Error	1.22	_	2.71
Information Ratio	-0.76	-	-0.34
Up Capture Ratio	100.31	_	97.53
Down Capture Ratio	106.04	-	101.19

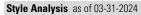
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.82	22.00	22.66
Price/Book Ratio	3.68	3.26	3.50
Avg Eff Duration	2.32	5.80	5.11



BlackRock 60/40 Target Allocation K BKGPX

Morningstar Category Morningstar Index Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD



Morningstar Style Box™



Style Breakdown

Equity				Fixed
17	29	37	Large	
5	8	4	Mid	
0	0	0	Small	
Value	Blend	Growth		Ltd

d Income Quality High Μid Low Mod Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2024

Asset Class Net % Cat% US Stocks 49.63 46.53 Non-US Stocks 13.39 9.69 Bonds 21.72 35.10 Cash 3.09 5.55 Other 12.16 3.13 Total 100.00 100.00

		Fund	Bmark	Cat	Fund		▼ Ber	nchma	rk [Cate	jory A	/erage		
b	Cyclical	27.31	31.35	30.65										
â.	Basic Materials	2.89	3.45	3.50										
4	Consumer Cyclical	9.60	10.85	10.48										
£	Financial Services	12.88	14.34	14.43										
ŧ	Real Estate	1.94	2.71	2.24										
M	Sensitive	54.02	48.67	47.56										
	Communication Services	7.95	7.67	7.67										
•	Energy	6.81	4.38	4.72		Ù								
Ģ	Industrials	8.85	10.75	10.89			• [
1	Technology	30.41	25.87	24.28										
→	Defensive	18.69	19.97	21.78										
	Consumer Defensive	5.52	6.01	5.74										
٠	Healthcare	11.09	11.65	13.39			- '							
•	Utilities	2.08	2.31	2.65										

50

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ iShares Core S&P 500 ETF	_	21.28	21.28	_	_
Blackrock Total Return Fund Grw	_	12.02	33.30	_	_
ⓑ iShares MSCI USA Quality Factor ETF	_	10.89	44.19	_	_
iShares Core Total USD Bond Market ETF	_	8.06	52.25	-	_
Ð BlackRock Strategic Income Opps K	-	5.99	58.24	-	-
iShares MSCI EAFE Value ETF	_	5.18	63.42	_	_
€ iShares S&P 500 Growth ETF	_	4.99	68.41	_	_
Ð BlackRock US Mortgage Portfolio Instl	_	4.89	73.30	_	_
∋ iShares S&P 500 Value ETF	_	4.22	77.51	-	_
⊕ iShares MSCI EAFE Growth ETF	_	3.84	81.36	_	_

Total Holdings 20



BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category Moderately Aggressive Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.85 years.

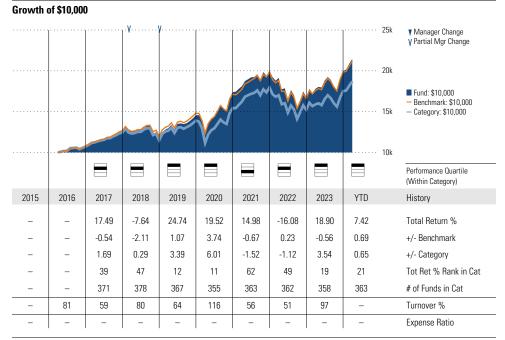
Net Expense: The fund's expense ratio of 0.29 is 70.1% lower than the Moderately Aggressive Allocation category average.

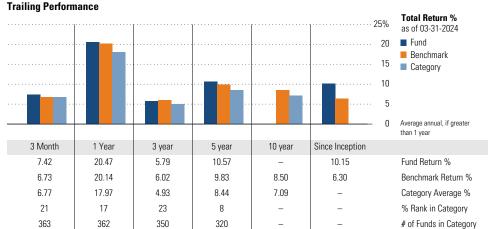
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

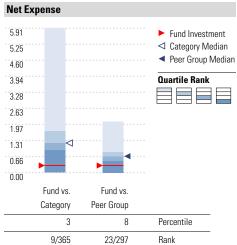
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022





3-Year Risk Metrics



	Fund	Bmark	Cat
Alpha	-0.34	-	-0.98
Beta	1.03	-	0.98
R-Squared	99.27	_	94.56
Standard Deviation	14.54	14.11	14.25
Sharpe Ratio	0.26	0.28	0.20
Tracking Error	1.30	_	2.98
Information Ratio	-0.17	_	-0.61
Up Capture Ratio	102.29	_	96.50
Down Capture Ratio	104.13	_	101.82

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.27	21.28	21.25
Price/Book Ratio	3.75	3.05	3.04
Avg Eff Duration	1.12	5.80	5.08



BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category Moderately Aggressive

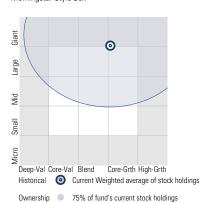
Allocation

Morningstar Index

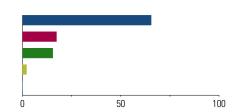
Morningstar US Mod Agg Tgt Alloc NR

Style Analysis as of 03-31-2024

Morningstar Style Box™



Asset Allocation as of 03-31-2024

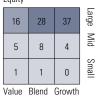


Total	100.00	100.00
Other	0.04	5.25
Cash	1.98	6.00
Bonds	15.32	14.65
Non-US Stocks	17.24	17.95
US Stocks	65.40	56.14
Asset Class	Net %	Cat%

Style	Breakdown	

Equity

Weight %





Ltd	Mod	Ext	
D			
Durat	ION		

									п			
		Fund	Bmark	Cat	Fund	t	▼ Ber	nchmark		Categ	jory A	erage
Դ	Cyclical	26.91	32.20	32.49								
A	Basic Materials	3.09	3.79	4.39								
A	Consumer Cyclical	9.50	10.89	10.39			[<u>.</u>				
,	Financial Services	12.50	14.79	14.42								
π	Real Estate	1.82	2.73	3.29								
W	Sensitive	53.77	47.89	47.34								
	Communication Services	7.89	7.45	8.18								
•	Energy	6.11	4.47	4.51		Ò						
Ф	Industrials	9.27	11.13	11.74						1		
	Technology	30.50	24.84	22.91								
-	Defensive	19.32	19.92	20.17								
Ħ	Consumer Defensive	5.51	6.11	6.07								
٠	Healthcare	10.88	11.44	11.80								
•	Utilities	2.93	2.37	2.30								
					0%	5	10	15 :	20	25	30	35

>50 25-50 10-25 0-10

Top 10 Holdings as of 03-31-2024					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊝ iShares Core S&P 500 ETF	_	26.22	26.22	_	_
⊕ iShares MSCI USA Quality Factor ETF	_	12.87	39.09	-	-
⊕ iShares S&P 500 Growth ETF	_	6.96	46.04	-	-
	_	6.07	52.11	_	-
⊕ iShares S&P 500 Value ETF	_	6.01	58.13	-	-
⇒ iShares MSCI EAFE Value ETF	_	5.17	63.29	_	_
⊕ iShares MSCI EAFE Growth ETF	-	4.96	68.25	_	-
⊕ iShares Core Total USD Bond Market ETF	_	4.80	73.05	_	-
⊕ iShares MSCI USA Momentum Factor ETF	-	3.96	77.01	-	-
⊕ BlackRock Unconstrained Equity Instl	_	3.90	80.91	_	_

Total Holdings 21

⊕ Increase ⊕ Decrease ☼ New to Portfolio



50 55

45

ClearBridge Mid Cap Growth IS LCMIX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Aram Green since 08-2010
Brian Angerame since 08-2010
Matthew Lilling since 06-2020
Jeffrey Bailin, CFA since 12-2023

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.59 years.
- Net Expense: The fund's expense ratio of 0.76 is 28.97% lower than the Mid-Cap Growth category average.

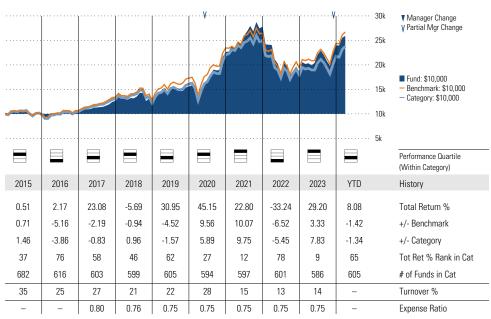
Morningstar Investment Management LLC Analysis

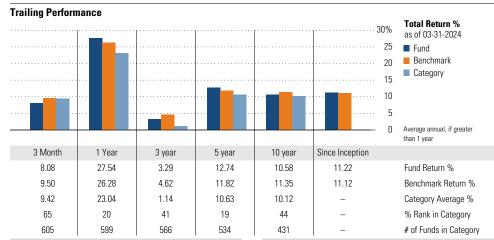
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

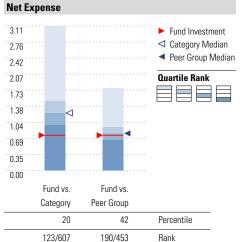
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	5	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.25	_	-3.45
Beta	1.02	_	0.97
R-Squared	97.10	_	91.07
Standard Deviation	22.56	21.74	22.26
Sharpe Ratio	0.12	0.18	0.03
Tracking Error	3.87	_	6.61
Information Ratio	-0.34	_	-0.68
Up Capture Ratio	101.96	_	92.06
Down Capture Ratio	106.58	-	104.36

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	34.53	26.72	31.29
Price/Book Ratio	5.55	8.38	5.82
Geom Avg Mkt Cap \$B	26.42	25.23	22.56
ROE	19.13	26.19	19.71



ClearBridge Mid Cap Growth IS LCMIX

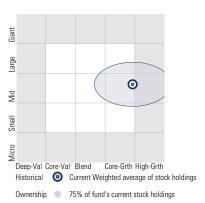
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

Equity

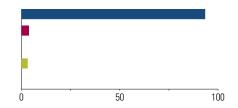
1	0	17	Large
1	22	50	Mid
0	2	7	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2024



Total	100.00	100.00
Other	0.00	0.42
Cash	3.01	3.26
Bonds	0.00	0.08
Non-US Stocks	3.65	4.09
US Stocks	93.34	92.16
Asset Class	Net %	Cat%

	ctor Weighting as of 03-3		Donasti	0-4	F		- D-		П	0-4	A.					
		Fund	Bmark	Cat	Func	1	▼ Be	nchma	ark []	Categ	jory Av	/erage				
Դ	Cyclical	25.71	24.66	27.83							L					
A	Basic Materials	2.61	0.88	2.14												
A	Consumer Cyclical	14.01	13.02	12.43												
(Financial Services	5.33	9.11	10.45												
fi	Real Estate	3.76	1.65	2.81												
W	Sensitive	52.55	54.11	50.56												
d	Communication Services	3.77	4.01	3.57]										
•	Energy	3.60	3.51	2.79		i i										
Ф	Industrials	16.08	18.39	17.58												
	Technology	29.10	28.20	26.62												
→	Defensive	21.73	21.24	21.59												
Ħ	Consumer Defensive	2.28	2.83	2.79												
+	Healthcare	19.45	17.98	18.22					Ò							
•	Utilities	0.00	0.43	0.58	ĺ											
					0%	5	10	15	20	25	30	35	40	45	50	55

A1	0/ 11 . 4	0 1:: 0/	V/TD D . 0/	14 : . 0 :
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Chipotle Mexican Grill Inc	3.57	3.57	-	Consumer Cyclical
HubSpot Inc	3.09	6.66	_	Technology
Copart Inc	3.06	9.72	_	Industrials
DIDEXX Laboratories Inc	2.91	12.63	_	Healthcare
Icon PLC	2.90	15.53	-	Healthcare
Marvell Technology Inc	2.57	18.11	-	Technology
Martin Marietta Materials Inc	2.53	20.63	_	Basic Materials
Fortinet Inc	2.31	22.95	_	Technology
Mettler-Toledo International Inc	2.28	25.22	_	Healthcare
WillScot Mobile Mini Holdings Corp	2.26	27.48	-	Industrials
Monolithic Power Systems Inc	2.25	29.74	-	Technology
Performance Food Group Co	2.21	31.95	_	Consumer Defensive
United Rentals Inc	2.17	34.12	_	Industrials
KKR & Co Inc Ordinary Shares	1.96	36.08	_	Financial Services
IDEX Corp	1.96	38.04	_	Industrials

Total Holdings 71



Hartford Schroders International Stk SDR SCIJX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Simon Webber since 03-2010 James Gautrey since 12-2014

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 7 of the 9 years it's been in existence.

Management: The fund's management has been in place for 14.09 years.

× Style: The fund has landed in its primary style box — Large Blend — 51.61 % of the time over the past three years.

 Net Expense: The fund's expense ratio of 0.69 is 20.69% lower than the Foreign Large Blend category average.

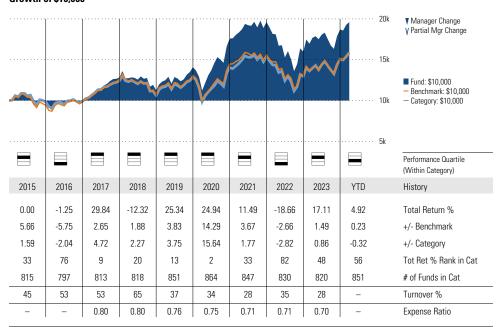
Morningstar Investment Management LLC Analysis

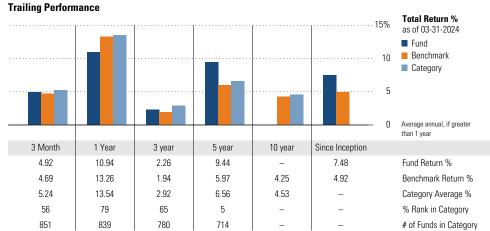
This fund fails our style consistency screen due to slight drift between the blend and growth portions of the style box. However, the underlying investment process remains consistent, so we are not concerned with this screen failure.

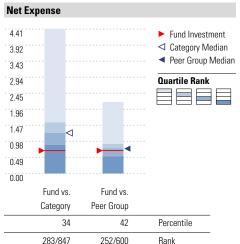
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







3-1 ear nisk werres			
	Fund	Bmark	Cat
Alpha	0.39	_	0.84
Beta	1.06	_	1.01
R-Squared	93.13	_	93.34
Standard Deviation	18.04	16.42	17.25
Sharpe Ratio	0.05	0.02	0.07
Tracking Error	4.83	_	4.44
Information Ratio	0.07	-	0.22
Up Capture Ratio	108.15	-	105.47
Down Capture Ratio	107.08	-	102.40

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.49	15.34	15.88
Price/Book Ratio	2.83	1.81	1.94
Geom Avg Mkt Cap \$B	86.04	49.00	59.06
ROE	24.15	17.61	19.98



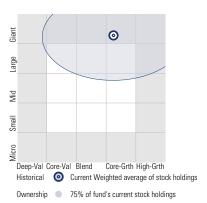
Hartford Schroders International Stk SDR SCIJX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

Equity

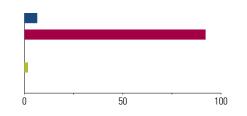
. ,			
10	34	46	Laige
2	5	3	MIN
0	0	0	olldii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2024



Total	100.00	100.00
Other	0.00	1.26
Cash	1.64	0.52
Bonds	0.00	0.67
Non-US Stocks	92.02	93.96
US Stocks	6.34	3.59
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	1	Bench	mark	Categ	ory Ave	erage		-	_
Դ	Cyclical	23.58	41.78	38.83			_							
A.	Basic Materials	1.91	7.41	6.67			١ :							
A	Consumer Cyclical	10.68	11.28	11.44										
	Financial Services	10.99	21.05	19.00										
æ	Real Estate	0.00	2.04	1.72	[
W	Sensitive	44.19	38.74	38.99										
	Communication Services	7.03	5.46	4.66										
ð	Energy	2.99	5.66	4.87		0		_ :						
Ф	Industrials	16.16	13.71	16.79										
	Technology	18.01	13.91	12.67										
→	Defensive	32.21	19.49	22.19										
=	Consumer Defensive	11.22	7.32	8.38										
+	Healthcare	19.71	9.36	11.43										
•	Utilities	1.28	2.81	2.38	[
					0%	5	10	15	20	25	30	35	40	4

World Regions % Equity 03-31-2024



	Fund %	Cat %
Greater Asia	25.25	34.61
Japan	14.49	19.30
Australasia	0.00	4.69
Asia-4 Tigers	6.73	6.32
Asia-ex 4 Tigers	4.03	4.30
Not Classified	0.00	0.00

Americas	Fund % 9.69	Cat % 8.86	Greater Europe	Fund % 65.06	Cat % 56.52	Market Maturity	Fund %
North America	6.45	7.63	United Kingdom	22.77	13.36	Developed Markets	92.73
Central/Latin	3.24	1.23	W euro-ex UK	42.29	42.23	Emerging Markets	7.27
			Emrgng Europe	0.00	0.09	Not Available	0.00
			Africa	0.00	0.84		

Top 10 Holdings as of 03-31-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ SAP SE	4.07	4.07	_	Technology
⊕ Novo Nordisk A/S Class B	3.83	7.90	_	Healthcare
⊕ Samsung Electronics Co Ltd	3.32	11.22	_	Technology
⊕ Taiwan Semiconductor Manufacturing Co Ltd	3.30	14.52	_	Technology
Schneider Electric SE	3.27	17.79	-	Industrials
⇒ ASML Holding NV	3.18	20.96	_	Technology
⊕ Shell PLC	2.94	23.91	_	Energy
⊕ RELX PLC	2.63	26.54	_	Industrials
	2.47	29.01	-	Industrials
⊕ GSK PLC	2.44	31.46	-	Healthcare

Total Holdings 63

 \oplus Increase \ominus Decrease $\ref{eq:Decrease}$ New to Portfolio



JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Giri Devulapally since 08-2004 Holly Fleiss since 11-2020 Joseph Wilson since 11-2020 Larry Lee since 11-2020 Robert Maloney since 11-2022

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been
- Management: The fund's management has been in place for 19.67 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.44 is 52.69% lower than the Large Growth category average.

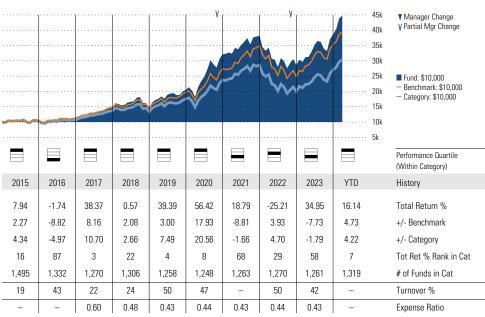
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	04-07-2022

Growth of \$10,000





Net Expe	ense			
6.43				► Fund Investment
5.72				□ Category Median □
5.00				 Peer Group Median
4.29				Quartile Rank
3.57				
2.86				
2.14				
1.43	⊲			
0.71			∢	
0.00				
	Fund vs.	Fund	VS.	
(Category	Peer Gro	up	
	11		21	Percentile

	138/1333	208/993	Rank			
Peer gro	oup is a subset of th	ne category an	d includes fund	s with the		
same management style (active vs. passive) and similar share class						
charact	prietice					

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.06	_	-4.06
Beta	0.92	_	0.99
R-Squared	96.43	_	92.99
Standard Deviation	19.79	21.06	21.63
Sharpe Ratio	0.51	0.53	0.34
Tracking Error	4.07	-	5.74
Information Ratio	-0.24	-	-0.81
Up Capture Ratio	93.27	-	91.24
Down Capture Ratio	93.99	_	104.54

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	38.18	33.46	34.39
Price/Book Ratio	10.17	11.23	9.06
Geom Avg Mkt Cap \$B	439.23	477.55	492.48
ROE	35.98	42.00	38.04



JPMorgan Large Cap Growth R6 JLGMX

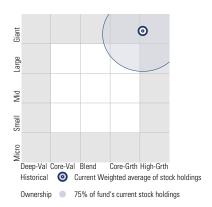
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

Equity

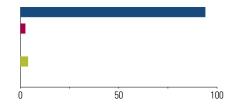
Large	73	18	3
Mid	5	1	0
Small	0	0	0

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2024



Total	100.00	100.00
Other	0.00	1.11
Cash	3.73	0.85
Bonds	0.00	0.01
Non-US Stocks	2.34	4.16
US Stocks	93.93	93.88
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	d ·	Ber	ichma	ırk] Cat	egor	γ Ανε	erage		
b	Cyclical	20.38	22.72	25.16				ij	•						
	Basic Materials	0.23	0.64	1.19	ı[]										
-	Consumer Cyclical	16.30	15.17	14.47											
ê	Financial Services	3.85	6.06	8.41											
b	Real Estate	0.00	0.85	1.09	ij										
NF	Sensitive	67.88	62.66	59.25											
	Communication Services	14.17	11.69	11.58											
	Energy	0.70	0.45	0.99											
þ	Industrials	5.99	4.99	6.14											
3	Technology	47.02	45.53	40.54									•		
→	Defensive	11.74	14.62	15.60											
7	Consumer Defensive	1.26	4.01	2.86	[]										
3	Healthcare	10.48	10.56	12.45											
?	Utilities	0.00	0.05	0.29	İ										

Top 15 Holdings as of 03-31-2024 % Net Asset Cumulative % YTD Return % Name Morningstar Sector Technology Microsoft Corp 10.70 10.70 **NVIDIA Corp** 7.67 18.37 Technology Amazon.com Inc 6.92 25.29 Consumer Cyclical Meta Platforms Inc Class A 5.94 31.24 Communication Svc Eli Lilly and Co Healthcare 5.20 36.44 JPMorgan Prime Money Market Inst 3.70 40.14 Apple Inc 3.61 43.74 Technology → Alphabet Inc Class C 3.57 47.31 Communication Svc ① Broadcom Inc 2.82 50.13 Technology Netflix Inc 2.78 52.92 Communication Svc Mastercard Inc Class A 2.54 55.46 Financial Services Advanced Micro Devices Inc 2.25 57.71 Technology Technology Uber Technologies Inc 2.16 59.86 Regeneron Pharmaceuticals Inc 1.81 61.67 Healthcare Eaton Corp PLC 1.80 63.47 Industrials

Total Holdings 6

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



JPMorgan Small Cap Value R6 JSVUX

Morningstar Category ■ Small Value

Morningstar Index Russell 2000 Value TR USD

Portfolio Manager(s)

Phillip Hart since 11-2010 Akash Gupta since 11-2019 Wonseok Choi since 11-2019 Robert Ippolito since 11-2022

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.42 years.
- Style: The fund has landed in its primary style box Small Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.74 is 33.33% lower than the Small Value category average.

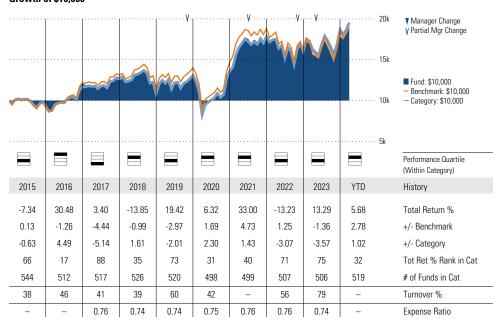
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

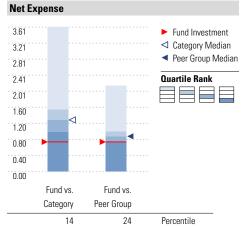
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







	71/521	88/369	Rank	
Peer gro	up is a subset of	the category an	d includes fund	ds with the
same ma	anagement style	(active vs. passi	ve) and similar	share class
characte	rietice			

Rank

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.86	_	3.39
Beta	0.96	_	0.93
R-Squared	98.99	_	93.14
Standard Deviation	20.77	21.49	20.62
Sharpe Ratio	0.15	0.07	0.22
Tracking Error	2.24	-	5.51
Information Ratio	0.84	-	0.62
Up Capture Ratio	99.48	-	98.44
Down Capture Ratio	93.53	-	87.92

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	11.37	11.84	14.40
Price/Book Ratio	1.54	1.29	1.64
Geom Avg Mkt Cap \$B	2.78	2.09	4.59
ROE	9.85	5.59	12.78



JPMorgan Small Cap Value R6 JSVUX

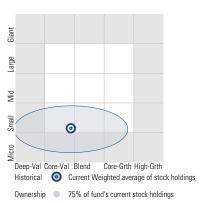
Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

Equity

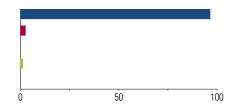
Lquity			
1	0	0	Large
1	2	1	Mid
44	38	14	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2024



Total	100.00	100.00
Other	0.00	0.26
Cash	1.09	3.42
Bonds	0.00	0.03
Non-US Stocks	2.48	3.25
US Stocks	96.43	93.03
Asset Class	Net %	Cat%

		Fund	Dwark	Cot	- Fran	۵	- Da		٦ .ا	Cata	A.					
		Fund	Bmark	Cat	Fun	a	, R6	nchm	ark [Cate	jory A	/erage				_
<u></u>	Cyclical	51.19	51.38	49.72												
Å.	Basic Materials	5.36	5.13	6.45												
A	Consumer Cyclical	11.56	11.29	14.29												
ı ş	Financial Services	23.31	22.88	22.72						Ó						
俞	Real Estate	10.96	12.08	6.26												
W	Sensitive	31.02	31.96	37.56												
	Communication Services	1.53	2.15	1.81												
•	Energy	9.22	9.12	7.60												
Ф	Industrials	13.24	13.21	18.36			,	ľ								
	Technology	7.03	7.48	9.79			ĺ		_							
→	Defensive	17.80	16.65	12.72												
Ħ	Consumer Defensive	3.58	3.26	4.07			į									
+	Healthcare	10.28	9.68	5.74												
•	Utilities	3.94	3.71	2.91) i										
					0%	5	10	15	20	25	30	35	40	45	50	- 5

Top 15 Holdings as of 03-31-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Encore Wire Corp	1.32	1.32	_	Industrials
	1.02	2.33	-	-
⊕ Griffon Corp	0.98	3.31	-	Industrials
Essent Group Ltd	0.94	4.26	_	Financial Services
SM Energy Co ■ SM Energy Co	0.93	5.19	-	Energy
Commercial Metals Co	0.93	6.11	_	Basic Materials
⊖ Light & Wonder Inc Ordinary Shares	0.77	6.89	_	Consumer Cyclical
Matador Resources Co	0.76	7.64	-	Energy
Old National Bancorp	0.75	8.40	_	Financial Services
Knowles Corp	0.75	9.14	-	Technology
	0.73	9.87	_	Financial Services
UFP Industries Inc	0.73	10.61	-	Basic Materials
Rush Enterprises Inc Class A	0.73	11.33	-	Consumer Cyclical
	0.72	12.05	-	Consumer Cyclical
→ Meritage Homes Corp	0.71	12.76	_	Consumer Cyclical

Total Holdings 377

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



MFS New Discovery R6 MNDKX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Michael Grossman since 12-2013

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence

Management: The fund's management has been in place for 10.25 years.

Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.9 is 22.41% lower than the Small Growth category average.

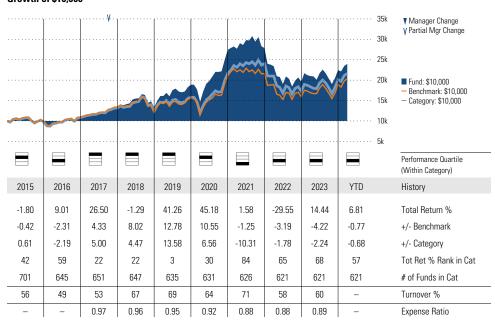
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

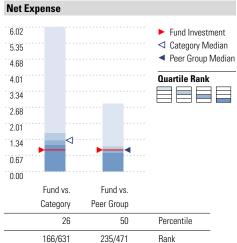
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-2.33	_	0.20
Beta	0.91	_	0.94
R-Squared	92.80	-	90.95
Standard Deviation	21.26	22.41	22.03
Sharpe Ratio	-0.26	-0.14	-0.12
Tracking Error	6.02	-	6.84
Information Ratio	-0.33	-	0.10
Up Capture Ratio	84.88	-	94.79
Down Capture Ratio	93.09	-	94.60

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.06	21.70	28.60
Price/Book Ratio	3.54	4.07	4.00
Geom Avg Mkt Cap \$B	5.23	3.44	6.70
ROE	5.18	10.62	11.42



MFS New Discovery R6 MNDKX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

Equity

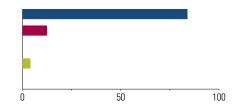
Lquity			
0	0	1	Large
1	6	21	Mid
8	30	32	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2024



Total	100.00	100.00
Other	0.00	1.07
Cash	3.88	1.71
Bonds	0.00	0.01
Non-US Stocks	12.31	4.52
US Stocks	83.81	92.68
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-	31-2024			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Դ	Cyclical	17.52	21.58	24.59	
A	Basic Materials	2.92	4.56	3.13	
A	Consumer Cyclical	9.40	9.98	10.98	
Ę	Financial Services	3.05	5.45	8.17	
fi	Real Estate	2.15	1.59	2.31	
W	Sensitive	55.35	50.24	50.31	
d	Communication Services	1.37	1.76	1.37	
•	Energy	5.97	4.04	3.69	
Ф	Industrials	20.14	18.16	19.63	
	Technology	27.87	26.28	25.62	
→	Defensive	27.12	28.18	25.10	
Ħ	Consumer Defensive	5.83	4.97	4.45	
٠	Healthcare	21.29	21.88	19.93	
•	Utilities	0.00	1.33	0.72	
					0% 5 10 15 20 25 30 35 40 45 50 55 60

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	/0 NGL ASSEL	Guillalative /0	TTD Hetuin /0	Morningstar Sector
⊕ Currency Cash CASH_USD	3.90	3.90	_	_
Summit Materials Inc Class A	2.05	5.95	15.89	Basic Materials
RB Global Inc	2.03	7.98	14.28	Industrials
⊕ DoubleVerify Holdings Inc	1.95	9.94	_	Technology
Crane Co	1.87	11.81	14.55	Industrials
Jacobs Solutions Inc	1.87	13.67	18.66	Industrials
	1.85	15.52	27.92	Industrials
KBR Inc	1.84	17.36	15.16	Industrials
⊕ US Foods Holding Corp	1.76	19.12	18.85	Consumer Defensive
CACI International Inc Class A	1.74	20.86	16.97	Technology
GFL Environmental Inc	1.73	22.60	0.01	Industrials
	1.70	24.30	17.78	Energy
TopBuild Corp	1.68	25.97	17.76	Industrials
⊕ Five9 Inc	1.65	27.62	_	Technology
Onto Innovation Inc	1.64	29.26	18.43	Technology

Total Holdings 117

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Neuberger Berman Real Estate R6 NRREX

Morningstar Category Real Estate

Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Steve Shigekawa since 12-2005 Brian Jones since 10-2008 Archena Alagappan since 04-2024

Quantitative Screens

- Performance: The fund has finished in the Real Estate category's top three quartiles in 8 of the 10 years it's been
- Management: The fund's management has been in place for 18.26 years.
- Style: The fund has landed in its primary style box Mid-Cap Blend — 83.87 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.76 is 28.3% lower than the Real Estate category average.

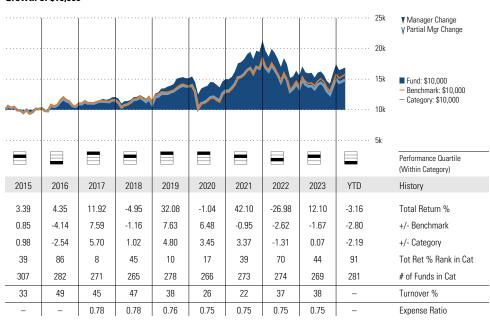
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000





Net Expe	nse		
7.00			► Fund Investment
6.22			Category Median
5.44			 Peer Group Median
4.67			Quartile Rank
3.89			
3.11			
2.33			
1.56	✓		
0.78		••••	
0.00			
	Fund vs.	Fund vs.	
0	ategory	Peer Group	
	33	47	Percentile

92/281	88/188	Rank	
Peer group is a subset of	the category ar	nd includes fund	ds with the
same management style (active vs. pass	ive) and similar	share class
characteristics			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-2.69	_	-1.78
Beta	1.00	-	0.96
R-Squared	97.42	-	95.06
Standard Deviation	21.44	21.16	20.78
Sharpe Ratio	0.03	0.15	0.06
Tracking Error	3.44	-	4.12
Information Ratio	-0.82	-	-0.55
Up Capture Ratio	94.85	-	92.99
Down Capture Ratio	103.47	_	98.86

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	29.72	38.46	30.40
Price/Book Ratio	2.44	2.42	2.43
Geom Avg Mkt Cap \$B	29.62	9.35	34.75
ROE	16.25	9.56	16.19



Neuberger Berman Real Estate R6 NRREX

Morningstar CategoryMorningstar IndexReal EstateS&P United States REIT TR USD

Net %

98.69

1.14

0.00

0.17

0.00

100.00

Cat%

84.21

1.44

3.07

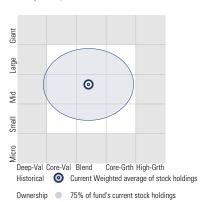
3.39

7.90

100.00

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

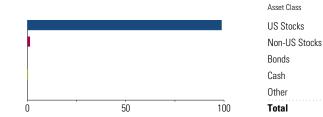
Equity

0	18	7	Large
14	43	6	Mid
5	4	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2024

	Fund	Bmark	Cat	Fund	•	Benchma	ırk [Cate	gory A	verag	е		
Cyclical	100.00	99.13	99.05										
Basic Materials	0.00	0.00	0.22	İ									
Consumer Cyclical	0.00	0.13	1.92	i[
Financial Services	1.14	0.00	0.45	Ď									
Real Estate	98.86	99.00	96.46										
 Sensitive 	0.00	0.87	0.80	Ū.									
Communication Services	0.00	0.00	0.25	Ó									
Energy	0.00	0.00	0.06	<u> </u>									
Industrials	0.00	0.87	0.29	ď									
Technology	0.00	0.00	0.20	ĺ									
→ Defensive	0.00	0.00	0.16	ĺ									
Consumer Defensive	0.00	0.00	0.06	Í									
Healthcare	0.00	0.00	0.05	Į.									
Utilities	0.00	0.00	0.05	i									

Nama	0/ Net Asset	Cumulativa 0/	VTD Datum 0/	Marningatar Castar
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	8.85	8.85	_	Real Estate
→ Prologis Inc	8.30	17.15	_	Real Estate
⇒ Equinix Inc	7.46	24.61	_	Real Estate
→ Public Storage	6.67	31.27	_	Real Estate
Simon Property Group Inc ■	5.00	36.28	_	Real Estate
AvalonBay Communities Inc ■	4.54	40.82	_	Real Estate
⇒ Welltower Inc	4.02	44.84	_	Real Estate
⇒ Extra Space Storage Inc	3.70	48.54	_	Real Estate
⇒ Realty Income Corp	3.64	52.18	_	Real Estate
⊕ Iron Mountain Inc	3.64	55.82	_	Real Estate
○ Camden Property Trust	3.10	58.92	_	Real Estate
⊖ Crown Castle Inc	3.06	61.98	_	Real Estate
⇒ Weyerhaeuser Co	2.85	64.83	_	Real Estate
⇒ Apartment Income REIT Corp Class A	2.84	67.67	_	Real Estate
	2.78	70.44	_	Real Estate

Total Holdings 33

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Nuveen Social Choice LwCrbn Eq R6 TNWCX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Lei Liao since 08-2015 Philip Campagna since 08-2015 Darren Tran since 05-2022

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 8 years it's been in existence

Management: The fund's management has been in place for 8.65 years.

✓ Net Expense: The fund's expense ratio of 0.3 is 60% lower than the Large Blend category average.

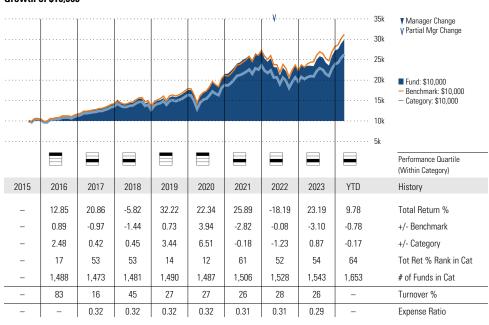
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

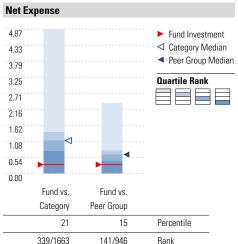
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	5	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	-2.45	_	-0.96
Beta	1.03	_	0.94
R-Squared	97.91	_	94.59
Standard Deviation	18.35	17.60	16.99
Sharpe Ratio	0.41	0.54	0.45
Tracking Error	2.71	-	3.62
Information Ratio	-0.88	-	-1.36
Up Capture Ratio	97.09	-	92.17
Down Capture Ratio	105.88	_	96.02

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.97	24.84	24.56
Price/Book Ratio	4.14	4.36	5.06
Geom Avg Mkt Cap \$B	119.64	270.11	347.16
ROE	29.03	32.68	33.81



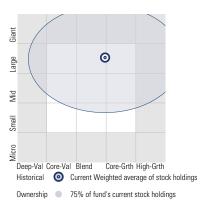
Nuveen Social Choice LwCrbn Eq R6 TNWCX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

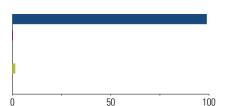
Equity

16	24	30	Large
6	12	6	MIG
1	3	3	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2024

Total	100.00	100.00
Other	0.00	1.06
Cash	1.26	1.49
Bonds	0.00	-0.24
Non-US Stocks	0.02	2.49
US Stocks	98.72	95.21
Asset Class	Net %	Cat%

			ъ .	0 .			По				
		Fund	Bmark	Cat	Fund • I	Benchmark	Categ	ory Av	erage		
b	Cyclical	29.88	27.72	28.44							
ů.	Basic Materials	1.91	2.09	2.73		_					
Д	Consumer Cyclical	9.90	10.79	10.24		`					
ê	Financial Services	14.72	12.53	13.45							
æ	Real Estate	3.35	2.31	2.02							
W	Sensitive	49.16	51.66	50.43							
	Communication Services	5.32	8.89	8.25							
ð	Energy	2.48	3.71	3.88							
ф	Industrials	12.00	8.23	10.15							
	Technology	29.36	30.83	28.15			_				
—	Defensive	20.96	20.62	21.13							
Ħ	Consumer Defensive	6.49	5.93	6.00	j						
٠	Healthcare	13.25	12.56	13.11							
•	Utilities	1.22	2.13	2.02							

Top 15 Holdings as of 03-31-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	6.49	6.49	_	Technology
NVIDIA Corp	4.58	11.07	_	Technology
⊖ Eli Lilly and Co	1.74	12.82	_	Healthcare
→ JPMorgan Chase & Co	1.60	14.42	_	Financial Services
⊕ Future on E-mini S&P 500 Futures	1.37	15.79	-	_
Tesla Inc	1.36	17.15	-29.25	Consumer Cyclical
UnitedHealth Group Inc	1.35	18.50	_	Healthcare
	1.33	19.82	_	Financial Services
	1.25	21.08	_	Financial Services
Procter & Gamble Co	1.22	22.30	-	Consumer Defensive
→ The Home Depot Inc	1.21	23.51	_	Consumer Cyclical
Merck & Co Inc Merc	1.13	24.64	_	Healthcare
Salesforce Inc	1.02	25.66	_	Technology
Netflix Inc ■ Netflix Inc Netflix Inc ■ Netflix Inc	0.97	26.63	_	Communication Svc
PepsiCo Inc	0.94	27.57	_	Consumer Defensive

Total Holdings 338

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



PGIM Global Total Return R6 PGTQX

Morningstar Category Global Bond Morningstar Index

Bloomberg Gbl Agg Ex USD TR USD

Portfolio Manager(s)

Robert Tipp since 09-2002 Matthew Angelucci since 10-2018 Brett Bailey since 09-2021 Gregory Peters since 07-2022

Quantitative Screens

Performance: The fund has finished in the Global Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.54 is 40.66% lower than the Global Bond category average.

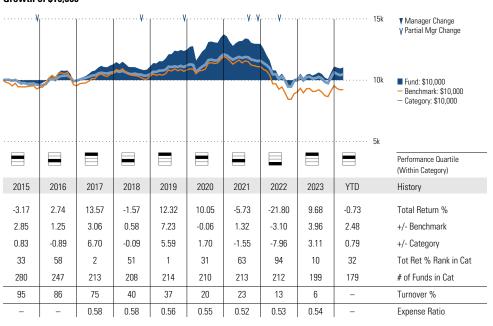
Morningstar Investment Management LLC Analysis

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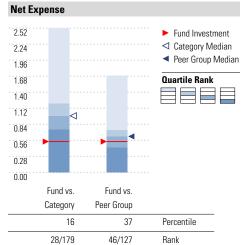
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	03-31-2024

Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -0.73 5.68 -4.81 -0.91 1.15 1.73 -3.21 -0.71 -6.53 -2.49 -1.38 4.22 Benchmark Return % -1 52 2 45 -3 52 -0.80 -0.36 Category Average % 32 14 60 48 12 % Rank in Category 179 178 171 155 131 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.72	_	1.59
Beta	0.98	_	0.81
R-Squared	91.01	_	88.19
Standard Deviation	10.59	10.31	8.86
Sharpe Ratio	-0.70	-0.90	-0.73
Tracking Error	3.18	_	3.81
Information Ratio	0.54	_	0.65
Up Capture Ratio	106.14	_	86.63
Down Capture Ratio	93.32	_	75.42

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.56	_	6.30
Avg Eff Maturity	7.25	_	9.92



PGIM Global Total Return R6 PGTQX

Asset Allocation as of 03-31-2024

Morningstar Index Bloomberg GbI Agg Ex USD TR USD

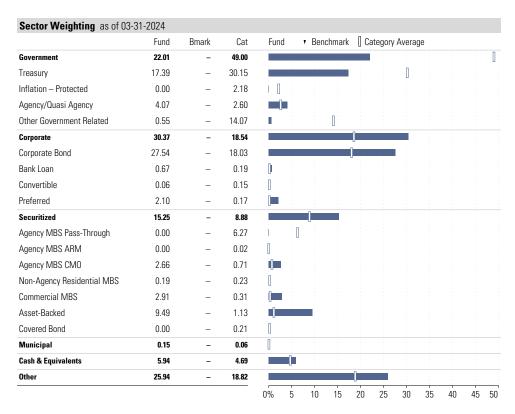
Style	e Anal	ysis	as	of 03-31-2024
Style	Break	lown		
Fixed I	ncome			Quality
				High
				Mid
				Low
Ltd	Mod	Ext		
Durati	on			



Morningstar Category

Global Bond

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	18.75	_	23.08
AA	9.40	_	27.67
A	15.67	_	15.00
BBB	35.58	_	21.92
BB	12.57	_	6.65
В	3.77	_	2.42
Below B	1.04	_	0.66
Not Rated	3.22	-	2.60



Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Usd/Cnh Fwd 20240424 00187	04-2024	4.14	4.14	_
Cnh/Usd Fwd 20240424 00187	04-2024	4.07	8.21	_
⊕ Usd/Eur Fwd 20240419 0997	04-2024	3.62	11.83	_
⊕ Eur/Usd Fwd 20240419 0997	04-2024	3.56	15.39	_
Usd/Eur Fwd 20240419 00187	04-2024	3.51	18.90	_
Eur/Usd Fwd 20240419 00187	04-2024	3.48	22.38	_
Swap Vm Citi Usd	12-2060	3.21	25.59	_
Usd/Eur Fwd 20240419 2568	04-2024	3.18	28.77	_
Eur/Usd Fwd 20240419 2568	04-2024	3.14	31.91	_
Usd/Jpy Fwd 20240419 955	04-2024	2.99	34.90	_

Total Holdings 1327

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



PGIM High Yield R6 PHYQX

Portfolio Manager(s)

Robert Spano since 10-2007 Ryan Kelly since 02-2012 Brian Clapp since 06-2013 Robert Cignarella since 03-2014 Michael Gormally since 04-2022 Brian Lalli since 03-2023

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.47 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.38 is 57.3% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

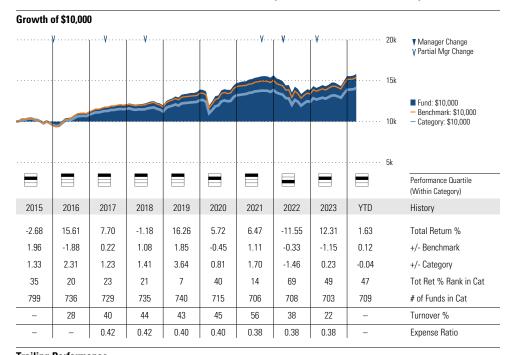
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ESG Metrics

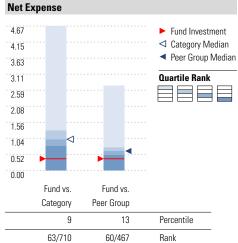
Metric	Rating	Updated
Sustainability Rating	1	03-31-2024

Morningstar Category High Yield Bond

Morningstar Index ICE BofA US High Yield TR USD







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.17	-	0.01
Beta	0.96	-	0.89
R-Squared	98.57	-	94.38
Standard Deviation	8.15	8.47	7.77
Sharpe Ratio	-0.09	-0.05	-0.07
Tracking Error	1.04	-	1.88
Information Ratio	-0.26	_	-0.30
Up Capture Ratio	98.46	_	89.34
Down Capture Ratio	100.85	_	89.22

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.30	-	3.18
Avg Eff Maturity	5.20	_	4.90



PGIM High Yield R6 PHYOX

Style Analysis as of 03-31-2024
Style Breakdown
Fixed Income

Quality

Given the state of the st

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	7.83	_	1.74
AA	0.04	_	1.39
A	0.29	_	0.75
BBB	5.06	_	6.23
BB	45.87	_	38.01
В	23.79	_	35.18
Below B	12.45	_	15.87
Not Rated	4.66	-	0.83

Asset Allocation as of 03-31-2024 Asset Class Net % Cat% US Stocks 1.82 0.80 Non-US Stocks 0.40 0.05 Bonds 91.12 94.32 Cash 2.88 3.60 Other 3.79 1.23 50 100 Total 100.00 100.00

Morningstar Category

High Yield Bond

Morningstar Index

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

ICE BofA US High Yield TR USD

Sector Weighting as of 03-3	31-2024			
Total of the second of the sec	Fund	Bmark	Cat	Fund Benchmark Category Average
Government	4.07	_	2.16	
Treasury	3.89	_	0.91	
Inflation – Protected	0.00	_	0.01	
Agency/Quasi Agency	0.00	_	0.00	
Other Government Related	0.18	_	1.24	
Corporate	90.42	_	89.86	
Corporate Bond	86.30	_	87.71	
Bank Loan	3.04	_	1.37	
Convertible	0.00	_	0.40	
Preferred	1.08	-	0.38	p
Securitized	1.18	-	1.41	
Agency MBS Pass-Through	0.00	_	0.04	
Agency MBS ARM	0.00	_	0.00	
Agency MBS CMO	0.00	_	0.04	
Non-Agency Residential MBS	0.00	_	0.05	
Commercial MBS	0.00	_	0.21	
Asset-Backed	1.18	_	1.07	
Covered Bond	0.00	_	0.00	
Municipal	0.00	_	0.03	
Cash & Equivalents	3.28	_	4.62	
Other	1.06	-	1.93	

Top 10 Holdings as of 03-31-2024 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector Prudential Govt Money Mkt Fd 2.99 2.99 ① PGIM Core Short-Term Bond 2.07 5.06 United States Treasury Notes 3.875% 11-2027 1.61 6.67 United States Treasury Notes 4.25% 12-2025 1.34 8.01 ○ Calpine Corporation 5.125% 03-2028 0.89 8.90 Ferrellgas Escrow Llc 3/30/31 Preferred 03-2031 0.77 9.67 Medline Borrower LP 3.875% 04-2029 0.75 10.41 DISH DBS Corporation 7.75% 07-2026 0.63 11.05 ⊕ Tenet Healthcare Corporation 4.375% 01-2030 0.59 11.63 ⊕ Verscend Escrow Corp 9.75% 08-2026 0.58 12.22

Total Holdings 787

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.42 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.99 is 3.88% lower than the Commodities Broad Basket category average.

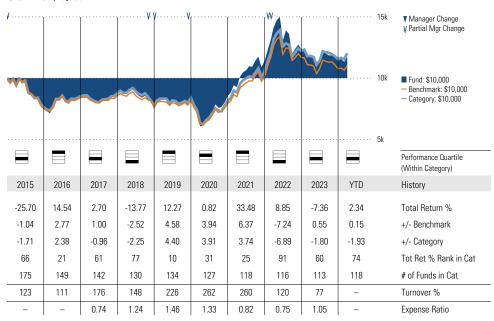
Morningstar Investment Management LLC Analysis

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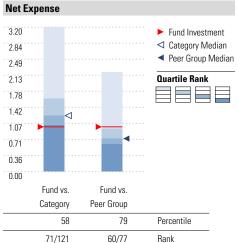
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.51	-	1.68
Beta	1.11	_	0.96
R-Squared	96.06	_	89.39
Standard Deviation	17.75	15.71	16.03
Sharpe Ratio	0.37	0.44	0.51
Tracking Error	3.90	-	4.80
Information Ratio	-0.22	-	0.14
Up Capture Ratio	105.54	-	98.62
Down Capture Ratio	112.80	_	90.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.27	_	7.93
Price/Book Ratio	3.56	_	1.87
Geom Avg Mkt Cap \$B	16.44	_	44.07
ROE	29.97	-	27.17

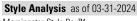


PIMCO Commodity Real Ret Strat Instl PCRIX

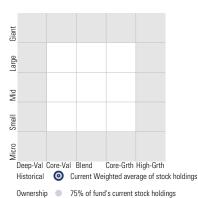
Morningstar CategoryMorningCommodities Broad BasketBloomb

Morningstar Index

sket Bloomberg Commodity TR USD







Style Breakdown

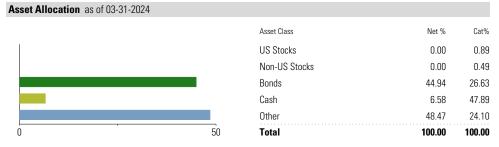




Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	l	▼ Be	nchma	ark	Cate	jory Av	erage		
<u></u>	Cyclical	-	-	44.68										
÷.	Basic Materials	_	_	44.68										
A	Consumer Cyclical	_	_	0.00	ĺ									
,	Financial Services	_	_	0.00	0									
æ	Real Estate	_	_	0.00	ĺ									
W	Sensitive	-	-	51.07										
	Communication Services	_	_	0.00	Ď									
ð	Energy	_	_	48.94										
Ф	Industrials	_	_	2.13										
	Technology	_	_	0.00	ĺ									
-	Defensive	-	-	4.26										
=	Consumer Defensive	_	_	4.26										
٠	Healthcare	_	_	0.00	j									
•	Utilities	_	_	0.00	İ									

Top 0 Holdings as of 03-31-2024

Name

% Net Asset

Cumulative %

YTD Return %

Morningstar Sector

Total Holdings 0

⊕ Increase ⊕ Decrease ☼ New to Portfolio



PIMCO Income Insti PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is 36.73% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

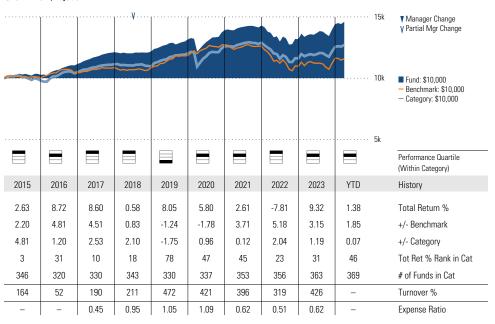
Metric	Rating	Updated
Sustainability Rating	4	03-31-2024

Morningstar Category Multisector Bond

Morningstar Index

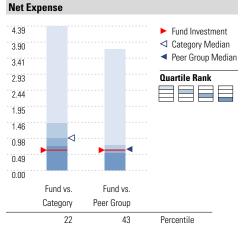
Bloomberg US Universal TR USD

Growth of \$10,000



Trailing Performance





105/246 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.36	_	2.01
Beta	0.82	_	0.78
R-Squared	85.61	_	77.04
Standard Deviation	6.30	7.15	6.35
Sharpe Ratio	-0.18	-0.68	-0.38
Tracking Error	2.73	_	3.54
Information Ratio	1.37	_	0.72
Up Capture Ratio	93.41	_	81.29
Down Capture Ratio	58.96	_	61.76

Portfolio Metrics								
	Fund	Bmark	Cat					
Avg Eff Duration	3.55	4.55	4.47					
Avg Eff Maturity	5.31	7.69	7.19					



84/375

PIMCO Income Insti PIMIX

Style Analysis as of 03-31-2024
Style Breakdown
Fixed Income

Quality

G

C

Ltd Mod Ext
Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	60.28	67.64	18.43
AA	7.84	3.23	10.57
А	3.89	10.03	8.96
BBB	11.61	10.89	26.23
BB	5.90	3.19	18.07
В	3.51	3.64	9.92
Below B	6.97	1.38	2.89
Not Rated	0.00	0.00	4.94

Morningstar Category Morningstar Index Multisector Bond Bloomberg US Universal TR USD Asset Allocation as of 03-31-2024 Asset Class Cat% Net % US Stocks 0.81 1.19 Non-US Stocks 0.32 0.14 Bonds 190.45 107.11 Cash -91.70 -4.46 Other -3.97 0.11 -100 -50 Ö 50 100 150 200 Total 100.00 100.00

Other	9.65	_	2.56								
Cash & Equivalents	24.48	_	9.02								
Municipal	0.02	-	0.29								
Covered Bond	0.00	_	0.00								
Asset-Backed	7.22	_	9.24		-	[
Commercial MBS	0.31	_	2.37								
Non-Agency Residential MBS	3.70	_	3.64								
Agency MBS CMO	0.12	_	1.54	[
Agency MBS ARM	0.00	_	0.07								
Agency MBS Pass-Through	13.92	_	10.06								
Securitized	25.27	_	26.92		-	-		-			
Preferred	0.01	-	1.58	[
Convertible	0.02	-	0.59								
Bank Loan	0.61	_	2.97	. [
Corporate Bond	2.40	_	29.43								
Corporate	3.04	_	34.57								
Other Government Related	33.03	_	16.31			:		:	:	<u>:</u>	
Agency/Quasi Agency	0.02	_	0.45	0							
Inflation – Protected	2.59	_	0.72								
Treasury	1.73	_	9.17								
Government	37.37	_	26.65								
	Fund	Bmark	Cat	Fund	•	Benchma	ark 🛮 C	ategory	Average		

Top 0 Holdings as of 03-31-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector

⊕ Increase ⊖ Decrease 🛪 New to Portfolio

Total Holdings 0



PIMCO Real Return Insti PRRIX

Morningstar Category
Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Stephen Rodosky since 01-2019 Daniel He since 12-2019

Quantitative Screens

❷ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.23 years.

Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 0.67 is 8.06% higher than the Inflation-Protected Bond category average.

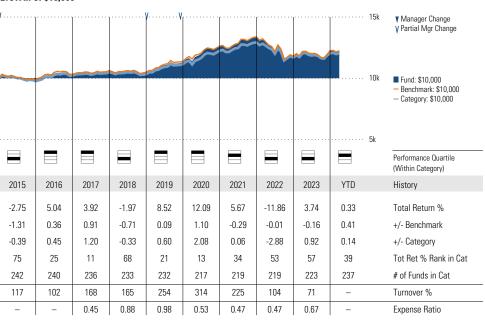
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qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

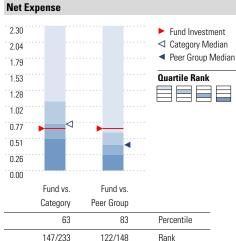
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.04	_	-0.36
Beta	1.01	_	0.97
R-Squared	99.04	_	95.52
Standard Deviation	7.25	7.15	7.13
Sharpe Ratio	-0.45	-0.45	-0.48
Tracking Error	0.71	_	1.65
Information Ratio	-0.07	_	-0.48
Up Capture Ratio	99.94	_	94.67
Down Capture Ratio	100.49	-	98.67

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.64	4.52	6.27
Avg Eff Maturity	6.02	-	7.18

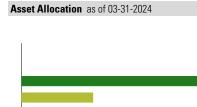


PIMCO Real Return Instl PRRIX

Morningstar Category Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 03-31-2024 **Style Breakdown**





Total	100.00	100.00
Other	35.43	0.55
Cash	18.16	2.92
Bonds	46.41	96.30
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.23
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	85.64	0.00	29.65
AA	5.63	99.60	67.50
A	2.66	0.00	0.83
BBB	3.37	0.00	1.33
BB	0.43	0.00	0.04
В	0.61	0.00	0.01
Below B	1.66	0.00	0.11
Not Rated	0.00	0.40	0.53

Sector Weighting as of 03-			_			п	
	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average	
Government	59.04	-	87.85				
Treasury	0.08	-	0.26				
Inflation – Protected	33.70	_	81.33				
Agency/Quasi Agency	0.00	_	0.08				
Other Government Related	25.26	_	6.18				
Corporate	0.07	-	1.05				
Corporate Bond	0.04	_	1.02	i i			
Bank Loan	0.00	_	0.03				
Convertible	0.00	_	0.00	Ď į			
Preferred	0.03	_	0.00	İ			
Securitized	9.08	_	3.74				
Agency MBS Pass-Through	3.69	_	1.55	000			
Agency MBS ARM	0.00	-	0.00	İ			
Agency MBS CMO	0.15	-	0.23				
Non-Agency Residential MBS	0.58	_	0.08				
Commercial MBS	0.03	_	0.18				
Asset-Backed	4.10	_	1.59				
Covered Bond	0.53	_	0.11				
Municipal	0.00	_	0.00				
Cash & Equivalents	24.42	_	7.24				
Other	7.38	_	0.11				

50

Top 0 Holdings as of 03-31-2024

Name

Maturity Date

% Net Asset

Cumulative % Fixed Income Sector

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Total Holdings 0



PIMCO Short-Term Instl PTSHX

Morningstar Category Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.25 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.47 is 14.63% higher than the Ultrashort Bond category average.

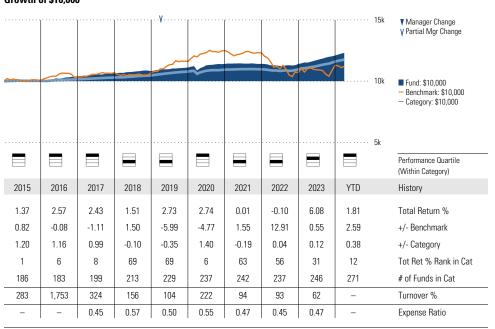
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

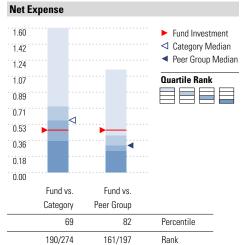
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2024

Growth of \$10,000

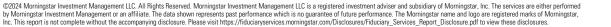


Trailing Performance Total Return % as of 03-31-2024 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 1.81 6.93 2.48 2.42 2.14 4.00 -0.78 1.70 -2.46 0.36 1.54 6.56 Benchmark Return % 6 11 2 39 1 66 1.43 2 16 Category Average % 12 17 47 26 9 % Rank in Category 271 249 214 194 122 # of Funds in Category



3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	2.49	_	2.54
Beta	0.01	-	0.09
R-Squared	0.55	_	27.88
Standard Deviation	1.31	7.24	1.24
Sharpe Ratio	-0.52	-0.72	-0.91
Tracking Error	7.26	_	6.69
Information Ratio	0.68	_	0.72
Up Capture Ratio	8.62	_	17.13
Down Capture Ratio	-15.99	_	-8.23

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.04	4.43	1.05
Avg Eff Maturity	_	_	1.65

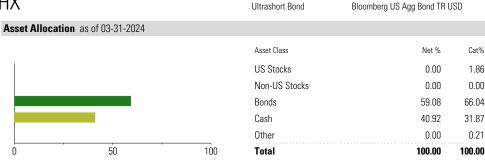




PIMCO Short-Term Instl PTSHX

Styl	e Anal	ysis	as	of 03-31-2024
Style	Breako	lown		
Fixed	Income			Quality
				High
				Mid
				Low
Ltd Durati	Mod	Ext		

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	52.27	3.53	46.30
AA	4.82	74.59	15.66
A	24.60	10.82	13.25
BBB	17.69	8.32	19.87
BB	0.09	0.28	2.17
В	0.29	0.00	0.90
Below B	0.24	0.00	0.25
Not Rated	0.00	2.46	1.61



Morningstar Category

Ultrashort Bond

Morningstar Index

Sector Weighting as of 03-	31-2024											
	Fund	Bmark	Cat	Fund	•	Benchma	ark 🛚 (Category	Average			
Government	6.35	-	21.63									
Treasury	0.10	_	18.64	į								
Inflation – Protected	0.45	_	0.05	0								
Agency/Quasi Agency	5.80	_	0.48									
Other Government Related	0.00	_	2.46									
Corporate	25.98	-	35.22									
Corporate Bond	25.98	_	34.40									
Bank Loan	0.00	_	0.66									
Convertible	0.00	_	0.05									
Preferred	0.00	_	0.11									
Securitized	32.12	-	21.61									
Agency MBS Pass-Through	0.60	_	0.18	D								
Agency MBS ARM	0.10	_	0.21									
Agency MBS CMO	1.02	_	1.32									
Non-Agency Residential MBS	2.34	_	0.04									
Commercial MBS	3.38	_	2.38									
Asset-Backed	24.68	_	17.48									
Covered Bond	0.00	_	0.00									
Municipal	0.11	_	0.60	i[]								
Cash & Equivalents	29.81	-	18.76									
Other	5.46	-	2.20									
				0%	5	10	15	20	25	30	35	40

Top 0 Holdings as of 03-31-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector

Total Holdings 0

⊕ Increase ⊕ Decrease ☼ New to Portfolio



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

Quantitative Screens

- Q Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.34 years.
- Net Expense: The fund's expense ratio of 0.04 is 94.67% lower than the Large Blend category average.

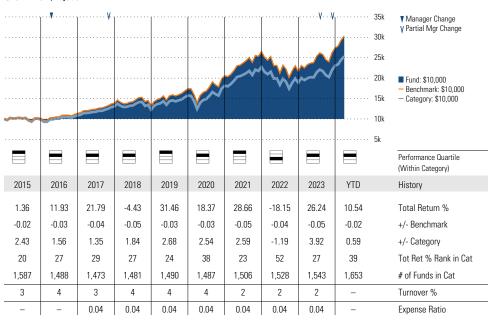
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000

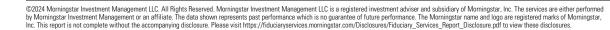




Net Expe	ense		
4.87			► Fund Investment
4.33			Category Median
3.79			 Peer Group Median
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	4		
0.54			
0.00			
	Fund vs.	Fund vs.	
(ategory	Peer Group	
	6	34	Percentile
11	01/1663	178/526	Rank

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-0.04	_	-0.96
Beta	1.00	_	0.94
R-Squared	100.00	_	94.59
Standard Deviation	17.60	17.60	16.99
Sharpe Ratio	0.54	0.54	0.45
Tracking Error	0.00	_	3.62
Information Ratio	-11.57	_	-1.36
Up Capture Ratio	99.91	_	92.17
Down Capture Ratio	100.07	_	96.02

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.56	24.84	24.56
Price/Book Ratio	4.49	4.36	5.06
Geom Avg Mkt Cap \$B	274.60	270.11	347.16
ROE	32.24	32.68	33.81





Vanguard 500 Index Admiral VFIAX

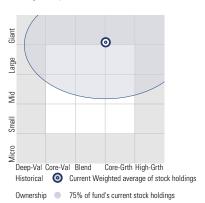
Morningstar Index S&P 500 TR USD

Morningstar Category

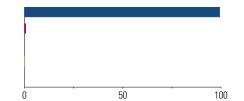
Large Blend

Style Analysis as of 03-31-2024

Morningstar Style Box™



Asset Allocation as of 03-31-2024



Total	100.00	100.00
Other	0.00	1.06
Cash	0.15	1.49
Bonds	0.00	-0.24
Non-US Stocks	0.57	2.49
US Stocks	99.28	95.21
Asset Class	Net %	Cat%

Sector Weighting as of 03-3	31-2024			
	Fund	Bmark	Cat	Fund • Benchmark 🛘 Category Average
⊌ Cyclical	27.59	27.72	28.44	
Basic Materials	2.15	2.09	2.73	
Consumer Cyclical	10.51	10.79	10.24	
Financial Services	12.66	12.53	13.45	
Real Estate	2.27	2.31	2.02	
✓ Sensitive	51.81	51.66	50.43	
Communication Services	8.95	8.89	8.25	
Energy	3.96	3.71	3.88	
Industrials	8.30	8.23	10.15	
Technology	30.60	30.83	28.15	
→ Defensive	20.59	20.62	21.13	
Consumer Defensive	5.93	5.93	6.00	
Healthcare	12.46	12.56	13.11	
Utilities	2.20	2.13	2.02	
				0% 5 10 15 20 25 30 35 40 45 50

Style Breakdown

Equity

16	31	34	Large
6	9	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	7.09	7.09	_	Technology
Apple Inc	5.64	12.73	_	Technology
NVIDIA Corp	5.06	17.79	_	Technology
⊕ Amazon.com Inc	3.74	21.52	_	Consumer Cyclical
⊕ Meta Platforms Inc Class A	2.42	23.95	-	Communication Svc
⊕ Alphabet Inc Class A	2.02	25.96	_	Communication Svc
⊕ Berkshire Hathaway Inc Class B	1.73	27.70	_	Financial Services
	1.70	29.40	_	Communication Svc
⊕ Eli Lilly and Co	1.41	30.80	_	Healthcare
⊕ Broadcom Inc	1.32	32.13	-	Technology
⊕ JPMorgan Chase & Co	1.31	33.44	_	Financial Services
⊕ Tesla Inc	1.10	34.54	-29.25	Consumer Cyclical
⊕ Exxon Mobil Corp	1.05	35.59	_	Energy
⊕ UnitedHealth Group Inc	1.04	36.63	_	Healthcare
⊕ Visa Inc Class A	0.99	37.62	_	Financial Services

Total Holdings 508

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.11 years.

 Net Expense: The fund's expense ratio of 0.07 is 91.95% lower than the Foreign Large Blend category average.

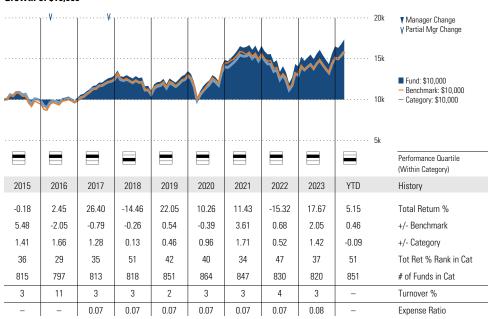
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
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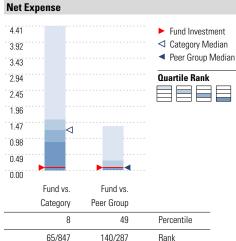
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000







3-Year KISK Welrics			
	Fund	Bmark	Cat
Alpha	1.96	_	0.84
Beta	1.07	_	1.01
R-Squared	97.03	_	93.34
Standard Deviation	17.90	16.42	17.25
Sharpe Ratio	0.14	0.02	0.07
Tracking Error	3.32	_	4.44
Information Ratio	0.61	_	0.22
Up Capture Ratio	114.56	_	105.47
Down Capture Ratio	106.51	-	102.40

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.54	15.34	15.88
Price/Book Ratio	1.71	1.81	1.94
Geom Avg Mkt Cap \$B	34.22	49.00	59.06
ROE	16.63	17.61	19.98



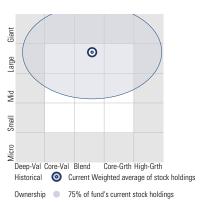
Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

Equity

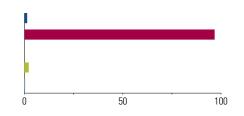
23	26	28	Luigo
5	8	5	18110
1	2	1	OII GII

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2024



Asset Class	Net %	Cat%
US Stocks	1.22	3.59
Non-US Stocks	96.62	93.96
Bonds	0.00	0.67
Cash	1.99	0.52
Other	0.18	1.26
Total	100.00	100.00

Cyclical		Bmark	Cat	Func	1 '	Bench	mark	Categ	IOLA HAR	aye			_
-,	41.29	41.78	38.83		•	_							_
Basic Materials	7.46	7.41	6.67										
Consumer Cyclical	11.23	11.28	11.44										
Financial Services	19.35	21.05	19.00				:						
Real Estate	3.25	2.04	1.72										
Sensitive	38.34	38.74	38.99										
Communication Services	4.04	5.46	4.66		= [
Energy	5.28	5.66	4.87										
Industrials	17.43	13.71	16.79		-		0						
Technology	11.59	13.91	12.67]						
Defensive	20.38	19.49	22.19			_	•	<u> </u>					
Consumer Defensive	7.13	7.32	8.38										
Healthcare	10.55	9.36	11.43										
Utilities	2.70	2.81	2.38		'								
	Financial Services Real Estate Sensitive Communication Services Energy Industrials Technology Defensive Consumer Defensive Healthcare	Financial Services 19.35 Real Estate 3.25 Sensitive 38.34 Communication Services 4.04 Energy 5.28 Industrials 17.43 Technology 11.59 Defensive 20.38 Consumer Defensive 7.13 Healthcare 10.55	Financial Services 19.35 21.05 Real Estate 3.25 2.04 Sensitive 38.34 38.74 Communication Services 4.04 5.46 Energy 5.28 5.66 Industrials 17.43 13.71 Technology 11.59 13.91 Defensive 20.38 19.49 Consumer Defensive 7.13 7.32 Healthcare 10.55 9.36	Financial Services 19.35 21.05 19.00 Real Estate 3.25 2.04 1.72 Sensitive 38.34 38.74 38.99 Communication Services 4.04 5.46 4.66 Energy 5.28 5.66 4.87 Industrials 17.43 13.71 16.79 Technology 11.59 13.91 12.67 Defensive 20.38 19.49 22.19 Consumer Defensive 7.13 7.32 8.38 Healthcare 10.55 9.36 11.43	Financial Services 19.35 21.05 19.00 Real Estate 3.25 2.04 1.72 Sensitive 38.34 38.74 38.99 Communication Services 4.04 5.46 4.66 Energy 5.28 5.66 4.87 Industrials 17.43 13.71 16.79 Technology 11.59 13.91 12.67 Defensive 20.38 19.49 22.19 Consumer Defensive 7.13 7.32 8.38 Healthcare 10.55 9.36 11.43	Financial Services 19.35 21.05 19.00 Real Estate 3.25 2.04 1.72 Sensitive 38.34 38.74 38.99 Communication Services 4.04 5.46 4.66 Energy 5.28 5.66 4.87 Industrials 17.43 13.71 16.79 Technology 11.59 13.91 12.67 Defensive 20.38 19.49 22.19 Consumer Defensive 7.13 7.32 8.38 Healthcare 10.55 9.36 11.43 Utilities 2.70 2.81 2.38	Financial Services 19.35 21.05 19.00 Real Estate 3.25 2.04 1.72 Sensitive 38.34 38.74 38.99 Communication Services 4.04 5.46 4.66 Energy 5.28 5.66 4.87 Industrials 17.43 13.71 16.79 Technology 11.59 13.91 12.67 Defensive 20.38 19.49 22.19 Consumer Defensive 7.13 7.32 8.38 Healthcare 10.55 9.36 11.43 Utilities 2.70 2.81 2.38	Financial Services 19.35 21.05 19.00 Real Estate 3.25 2.04 1.72 Sensitive 38.34 38.74 38.99 Communication Services 4.04 5.46 4.66 Energy 5.28 5.66 4.87 Industrials 17.43 13.71 16.79 Technology 11.59 13.91 12.67 Defensive 20.38 19.49 22.19 Consumer Defensive 7.13 7.32 8.38 Healthcare 10.55 9.36 11.43 Utilities 2.70 2.81 2.38	Financial Services 19.35 21.05 19.00 Real Estate 3.25 2.04 1.72 Sensitive 38.34 38.74 38.99 Communication Services 4.04 5.46 4.66 Energy 5.28 5.66 4.87 Industrials 17.43 13.71 16.79 Technology 11.59 13.91 12.67 Defensive 20.38 19.49 22.19 Consumer Defensive 7.13 7.32 8.38 Healthcare 10.55 9.36 11.43 Utilities 2.70 2.81 2.38	Financial Services 19.35 21.05 19.00 Real Estate 3.25 2.04 1.72 Sensitive 38.34 38.74 38.99 Communication Services 4.04 5.46 4.66 Energy 5.28 5.66 4.87 Industrials 17.43 13.71 16.79 Technology 11.59 13.91 12.67 Defensive 20.38 19.49 22.19 Consumer Defensive 7.13 7.32 8.38 Healthcare 10.55 9.36 11.43 Utilities 2.70 2.81 2.38	Financial Services 19.35 21.05 19.00 Real Estate 3.25 2.04 1.72 Sensitive 38.34 38.74 38.99 Communication Services 4.04 5.46 4.66 Energy 5.28 5.66 4.87 Industrials 17.43 13.71 16.79 Technology 11.59 13.91 12.67 Defensive 20.38 19.49 22.19 Consumer Defensive 7.13 7.32 8.38 Healthcare 10.55 9.36 11.43 Utilities 2.70 2.81 2.38	Financial Services 19.35 21.05 19.00 Real Estate 3.25 2.04 1.72 Sensitive 38.34 38.74 38.99 Communication Services 4.04 5.46 4.66 Energy 5.28 5.66 4.87 Industrials 17.43 13.71 16.79 Technology 11.59 13.91 12.67 Defensive 20.38 19.49 22.19 Consumer Defensive 7.13 7.32 8.38 Healthcare 10.55 9.36 11.43 Utilities 2.70 2.81 2.38	Financial Services 19.35 21.05 19.00 Real Estate 3.25 2.04 1.72 Sensitive 38.34 38.74 38.99 Communication Services 4.04 5.46 4.66 Energy 5.28 5.66 4.87 Industrials 17.43 13.71 16.79 Technology 11.59 13.91 12.67 Defensive 20.38 19.49 22.19 Consumer Defensive 7.13 7.32 8.38 Healthcare 10.55 9.36 11.43 Utilities 2.70 2.81 2.38

World Regions % Equity 03-31-2024



Greater Asia	Fund % 36.14	Cat % 34.61	
Japan	22.07	19.30	
Australasia	6.73	4.69	
Asia-4 Tigers	7.17	6.32	
Asia-ex 4 Tigers	0.17	4.30	
Not Classified	0.00	0.00	

Americas	Fund % 10.40	Cat % 8.86	Greater Europe	Fund % 53.46	Cat % 56.52	Market Maturity	Fund %
North America	10.38	7.63	United Kingdom	11.56	13.36	Developed Markets	99.42
Central/Latin	0.02	1.23	W euro-ex UK	40.93	42.23	Emerging Markets	0.58
			Emrgng Europe	0.37	0.09	Not Available	0.00
			Africa	0.60	0.84		

Top 10 Holdings as of 03-31-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	1.70	1.70	_	Healthcare
⊕ ASML Holding NV	1.64	3.33	_	Technology
	1.52	4.85	_	-
⊕ Toyota Motor Corp	1.29	6.14	_	Consumer Cyclical
Samsung Electronics Co Ltd	1.22	7.37	_	Technology
	1.21	8.58	_	Consumer Defensive
⊕ Lvmh Moet Hennessy Louis Vuitton SE	0.95	9.53	_	Consumer Cyclical
Shell PLC	0.92	10.46	_	Energy
⊕ SAP SE	0.91	11.37	_	Technology
⊕ Novartis AG Registered Shares	0.86	12.23	-	Healthcare

Total Holdings 4059

 \oplus Increase \ominus Decrease $\ref{eq:property}$ New to Portfolio



Vanguard Global Equity Inv

VHGEX

Morningstar Category Global Large-Stock Blend

Morningstar Index MSCI ACWI NR USD

Portfolio Manager(s)

Malcolm MacColl since 04-2008 Spencer Adair since 04-2008 Helen Xiong since 09-2021 Benjamin Silver since 08-2022 Brian Barbetta since 08-2022 Caroline Cai since 08-2022 Michael Masdea since 08-2022 John Goetz since 08-2022

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.98 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.42 is 56.7% lower than the Global Large-Stock Blend category average.

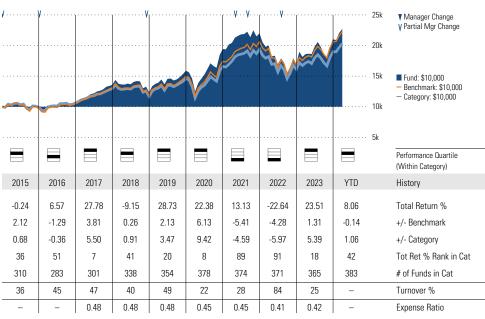
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

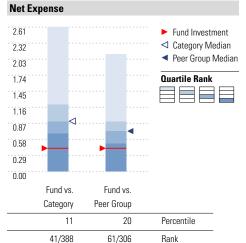
Growth of \$10,000



Trailing Performance Total Return % as of 03-31-2024 Fund Benchmark Category 10 Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 yea Fund Return % 8.06 22.09 3.58 10.26 8.78 9.02 8.20 23.22 6.96 10.92 8.66 6.37 Benchmark Return % 7 00 19.06 6.03 9 67 7 89 Category Average % 42 44 86 43 32 % Rank in Category

314

211



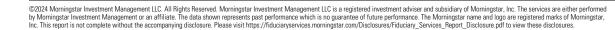
368

352

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	-3.81	_	-0.58
Beta	1.12	_	0.97
R-Squared	95.56	_	92.37
Standard Deviation	19.10	16.62	16.74
Sharpe Ratio	0.12	0.31	0.26
Tracking Error	4.52	-	4.47
Information Ratio	-0.75	-	-0.13
Up Capture Ratio	102.71	-	96.69
Down Capture Ratio	118.20	-	99.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.55	20.65	19.71
Price/Book Ratio	2.71	2.92	2.91
Geom Avg Mkt Cap \$B	90.73	137.43	118.57
ROE	21.25	26.46	25.52



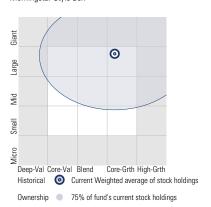
383



of Funds in Category

Vanguard Global Equity Inv VHGEX

Style Analysis as of 03-31-2024 Morningstar Style Box™



Style Breakdown

Equity

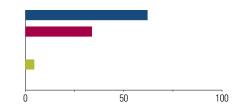
1. /			
17	13	42	Large
6	6	12	Mid
1	1	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2024



Total	100.00	100.00
Other	0.00	1.60
Cash	4.32	1.25
Bonds	0.00	1.06
Non-US Stocks	33.68	35.68
US Stocks	62.00	60.40
Asset Class	Net %	Cat%

Morningstar Index

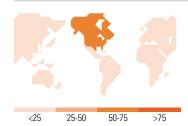
MSCI ACWI NR USD

Morningstar Category

Global Large-Stock Blend

		Fund	Bmark	Cat	Fund		• Ben	chmark	II Ca	ateaory	Avera	ne		
b	Cyclical	41.82	32.65	31.49							1	,		
A.	Basic Materials	6.79	4.09	4.47										
A	Consumer Cyclical	17.38	10.78	11.19										
.	Financial Services	15.24	15.55	13.75										
÷	Real Estate	2.41	2.23	2.08										
M	Sensitive	41.35	47.38	47.37										
	Communication Services	9.28	7.71	6.90										
ð	Energy	2.34	4.59	4.65		İ								
Ģ	Industrials	7.24	10.45	14.63										
	Technology	22.49	24.63	21.19						· [
→	Defensive	16.81	19.97	21.14			•							
	Consumer Defensive	2.97	6.36	6.65										
٠	Healthcare	12.72	11.22	11.45										
•	Utilities	1.12	2.39	3.04	[

World Regions % Equity 03-31-2024



Greater Asia	Fund % 12.98	Cat % 12.82
Japan	3.47	5.10
Australasia	0.73	0.83
Asia-4 Tigers	4.84	3.54
Asia-ex 4 Tigers	3.94	3.35
Not Classified	0.00	0.00

Americas	Fund % 67.37	Cat % 66.75	Greater Europe	Fund % 19.65	Cat % 20.43	Market Maturity	Fund %
North America	65.33	65.92	United Kingdom	4.07	4.99	Developed Markets	94.02
Central/Latin	2.04	0.83	W euro-ex UK	15.30	15.08	Emerging Markets	5.98
			Emrgng Europe	0.00	0.09	Not Available	0.00
			Africa	0.28	0.27		

Top 10 Holdings as of 03-31-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	3.89	3.89	_	Technology
	3.49	7.38	_	Consumer Cyclical
	3.44	10.81	_	_
○ NVIDIA Corp	2.06	12.87	-	Technology
① Meta Platforms Inc Class A	1.91	14.78	-	Communication Svc
	1.81	16.59	_	Basic Materials
	1.81	18.40	_	Financial Services
Elevance Health Inc	1.64	20.04	-	Healthcare
	1.53	21.57	_	Communication Svc
Ryanair Holdings PLC ADR	1.48	23.05	-	Industrials

Total Holdings 212

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Vanguard International Growth Adm VWILX

Growth of \$10,000

0.84

3.98

12

389

29

18.13

12.29

6

401

15

0.32

1.21

1.50

31

412

16

0.32

0.27

-1.49

67

400

29

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Simon Webber since 12-2009 Thomas Coutts since 12-2016 James Gautrey since 12-2020 Lawrence Burns since 12-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.27 years.
- Q Net Expense: The fund's expense ratio of 0.31 is 69.31% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

▼ Manager Change V Partial Mgr Change 20k Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 10k Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History -0.54 1.84 43.16 -12.58 31.48 59.74 -0.74 -30.79 14.81 5.29 Total Return %

-12.00

-8.43

89

458

25

0.32

-16.34

-5.50

82

457

15

0.34

-3.43

-1.37

69

442

14

0.31

-0.49

-1.29

60

450

+/- Benchmark

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

9.47

3.65

22

416

13

0.32

51.92

34.26

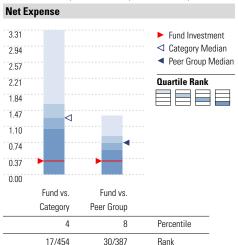
4

439

20

0.33





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-10.67	_	-5.14
Beta	1.21	_	1.11
R-Squared	79.64	_	87.35
Standard Deviation	22.89	16.86	20.04
Sharpe Ratio	-0.28	0.19	-0.06
Tracking Error	10.93	_	7.46
Information Ratio	-0.96	_	-0.67
Up Capture Ratio	89.52	_	97.59
Down Capture Ratio	135.16	_	120.05

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.18	15.76	23.85
Price/Book Ratio	3.73	1.86	3.69
Geom Avg Mkt Cap \$B	67.06	54.55	71.97
ROE	20.84	18.63	24.29



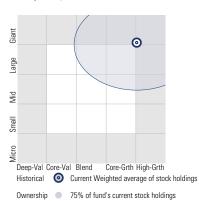
Vanguard International Growth Adm VWILX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

Equity

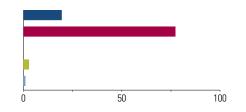
1. 7			
8	13	54	Large
2	5	16	Mid
0	0	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2024



Total	100.00	100.00
Other	0.82	0.79
Cash	2.66	2.02
Bonds	0.00	0.10
Non-US Stocks	77.19	88.62
US Stocks	19.33	8.46
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 03-3	31-2024			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Դ	Cyclical	29.11	40.16	33.90	
A	Basic Materials	0.57	7.12	6.71	
A	Consumer Cyclical	19.91	11.76	13.02	
,	Financial Services	8.63	18.84	13.84	
侖	Real Estate	0.00	2.44	0.33	
W	Sensitive	51.31	35.50	45.39	
d	Communication Services	7.79	4.41	3.72	
•	Energy	1.77	4.19	3.02	
Ф	Industrials	14.01	16.71	18.40	
	Technology	27.74	10.19	20.25	
→	Defensive	19.57	24.34	20.69	
Ħ	Consumer Defensive	4.17	8.56	6.81	
٠	Healthcare	14.82	12.89	13.31	
	Utilities	0.58	2.89	0.57	
					0% 5 10 15 20 25 30 35 40 45 50 55

World Regions % Equity 03-31-2024



	Fund %	Cat %
Greater Asia	24.86	26.05
Japan	6.55	12.82
Australasia	1.27	1.65
Asia-4 Tigers	7.56	5.43
Asia-ex 4 Tigers	9.48	6.15
Not Classified	0.00	0.00

Americas	Fund % 27.53	Cat % 16.51	Greater Europe	Fund % 47.60	Cat % 57.43	Market Maturity	Fund %
North America	20.81	13.86	United Kingdom	7.19	12.04	Developed Markets	83.80
Central/Latin	6.72	2.65	W euro-ex UK	40.02	44.84	Emerging Markets	16.20
			Emrgng Europe	0.00	0.03	Not Available	0.00
			Africa	0.39	0.52		

Top 10 Holdings as of 03-31-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	4.92	4.92	_	Technology
	4.46	9.38	_	Consumer Cyclical
⊕ Taiwan Semiconductor Manufacturing Co Ltd	4.31	13.69	_	Technology
Adyen NV	3.85	17.55	-	Technology
	3.81	21.36	_	Communication Svc
NVIDIA Corp	3.26	24.62	_	Technology
	2.33	26.94	-	Consumer Cyclical
○ Tencent Holdings Ltd	2.31	29.25	_	Communication Svc
Atlas Copco AB Class A	2.29	31.54	_	Industrials
	2.18	33.72	-	Healthcare

Total Holdings 168

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Q Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.85 years.
- × Style: The fund has landed in its primary style box Large Value 18.18 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.39 is 59.79% lower than the Foreign Large Value category average.

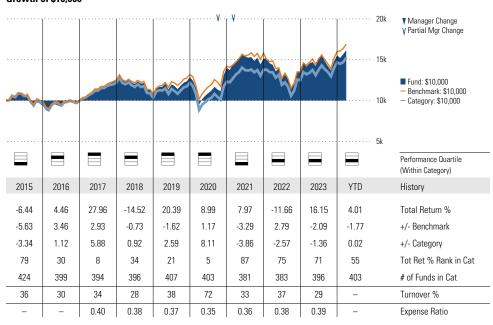
Morningstar Investment Management LLC Analysis

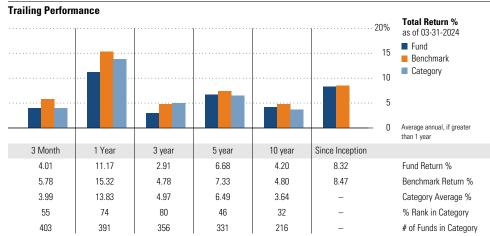
This fund fails the style consistency screen. Its largest underlying subadvisor employs a relative value approach, which can include more growth-leaning stocks, causing the fund to plot near the border of the value and blend column in the Morningstar Stylebox.

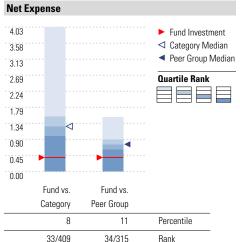
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.61	_	0.53
Beta	0.97	_	0.96
R-Squared	91.00	_	87.90
Standard Deviation	17.22	16.86	17.21
Sharpe Ratio	0.08	0.19	0.20
Tracking Error	5.18	_	6.08
Information Ratio	-0.36	_	0.05
Up Capture Ratio	90.78	_	93.74
Down Capture Ratio	97.40	_	91.73

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.83	15.76	11.91
Price/Book Ratio	1.75	1.86	1.30
Geom Avg Mkt Cap \$B	34.66	54.55	39.03
ROE	16.74	18.63	14.30

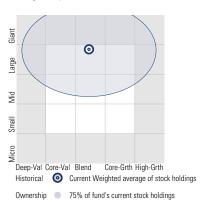


Vanguard International Value Inv VTRIX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

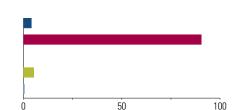
Equity

24	24	29	Large
4	13	4	Mid
1	2	0	Small

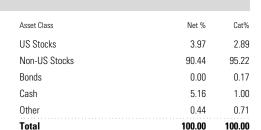
Value Blend Growth

Weight %

>50 25-50 10-25 0-10

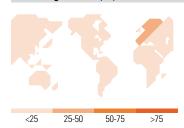


Asset Allocation as of 03-31-2024



			ъ .	0 .		ъ.		По				
		Fund	Bmark	Cat	Fund	▼ Bench	mark	Categ	ory Ave	erage	,	
_Մ	Cyclical	44.19	40.16	43.05								
A.	Basic Materials	10.19	7.12	8.26								
A	Consumer Cyclical	15.44	11.76	11.10								
Ę.	Financial Services	17.83	18.84	22.52				' []			
命	Real Estate	0.73	2.44	1.17								
W	Sensitive	40.34	35.50	35.96								
	Communication Services	4.26	4.41	5.06								
•	Energy	4.62	4.19	8.36								
Ф	Industrials	20.19	16.71	15.18								
	Technology	11.27	10.19	7.36								
—	Defensive	15.47	24.34	20.99					1			
Ħ	Consumer Defensive	5.68	8.56	7.99								
+	Healthcare	8.74	12.89	9.19			*					
•	Utilities	1.05	2.89	3.81	<u> </u>							

World Regions % Equity 03-31-2024



Greater Asia	Fund % 36.65	Cat % 30.37
Japan	12.38	17.25
Australasia	1.02	3.33
Asia-4 Tigers	10.66	7.19
Asia-ex 4 Tigers	12.59	2.60
Not Classified	0.00	0.00

Fund % 12.10	Cat % 8.65	Greater Europe	Fund % 51.25	Cat % 60.98	Market Maturity	Fund %
6.95	7.54	United Kingdom	16.09	18.05	Developed Markets	81.96
5.15	1.11	W euro-ex UK	34.86	42.17	Emerging Markets	18.04
		Emrgng Europe	0.00	0.14	Not Available	0.00
		Africa	0.30	0.62		
	12.10 6.95	12.10 8.65 6.95 7.54	12.10 8.65 Greater Europe 6.95 7.54 United Kingdom 5.15 1.11 W euro-ex UK Emrgng Europe	12.10 8.65 Greater Europe 51.25 6.95 7.54 United Kingdom 16.09 5.15 1.11 W euro-ex UK 34.86 Emrgng Europe 0.00	12.10 8.65 Greater Europe 51.25 60.98 6.95 7.54 United Kingdom 16.09 18.05 5.15 1.11 W euro-ex UK 34.86 42.17 Emrgng Europe 0.00 0.14	12.10 8.65 Greater Europe 51.25 60.98 Market Maturity 6.95 7.54 United Kingdom 16.09 18.05 Developed Markets 5.15 1.11 W euro-ex UK 34.86 42.17 Emerging Markets Emrgng Europe 0.00 0.14 Not Available

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktlig 12/31/2049	3.85	3.85	_	_
⊕ Taiwan Semiconductor Manufacturing Co Ltd	1.98	5.82	_	Technology
⊖ Ryanair Holdings PLC ADR	1.83	7.66	_	Industrials
⊕ Tencent Holdings Ltd	1.77	9.43	_	Communication Svc
	1.45	10.88	_	Industrials
⊕ Roche Holding AG	1.32	12.20	_	Healthcare
	1.32	13.51	_	Consumer Cyclical
⇒ BP PLC	1.25	14.77	_	Energy
→ RELX PLC	1.13	15.90	_	Industrials
SAP SE	1.08	16.98	_	Technology

Total Holdings 262

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Vanguard Selected Value Inv VASVX

Morningstar Category
Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Richard Greenberg since 02-2005 John Flynn since 12-2015 Benjamin Silver since 02-2017 Jonathan Hartsel since 11-2019 William Weber since 12-2019 Mehul Trivedi since 12-2019 Evan Fox since 12-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.11 years.

Net Expense: The fund's expense ratio of 0.43 is 55.67% lower than the Mid-Cap Value category average.

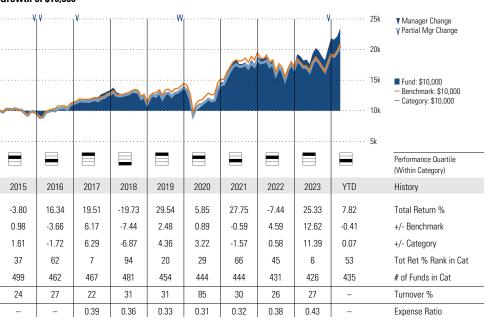
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

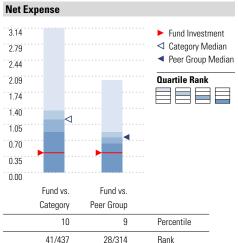
ESG Metrics

Metric	Rating	Updated		
Sustainability Rating	4	03-31-2024		
Carbon Risk Score	Medium Risk	12-31-2022		

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	4.19	_	1.46
Beta	1.01	_	0.94
R-Squared	94.50	-	94.30
Standard Deviation	20.10	19.34	18.78
Sharpe Ratio	0.49	0.28	0.34
Tracking Error	4.72	-	4.69
Information Ratio	0.95	-	0.26
Up Capture Ratio	105.25	-	95.44
Down Capture Ratio	90.37	_	90.32

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.24	17.78	16.20
Price/Book Ratio	1.60	2.22	2.02
Geom Avg Mkt Cap \$B	10.65	19.24	15.26
ROE	13.40	14.18	13.61



Vanguard Selected Value Inv VASVX

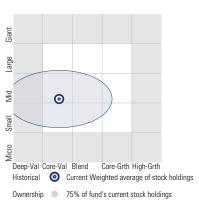
Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

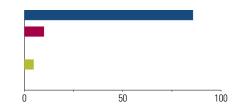
Equity

. ,			
1	3	1	Large
27	21	2	Mid
26	13	5	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2024



Total	100.00	100.00
Other	0.00	0.24
Cash	4.54	1.99
Bonds	0.00	0.02
Non-US Stocks	9.80	6.97
US Stocks	85.65	90.79
Asset Class	Net %	Cat%

		From A	Dl.	0-4	Fund - Bandonad D Catanan Assault
		Fund	Bmark	Cat	Fund • Benchmark Category Average
b	Cyclical	52.43	42.46	41.11	
ì.	Basic Materials	7.55	6.08	5.43	
•	Consumer Cyclical	13.69	10.25	11.67	
2	Financial Services	26.93	16.02	17.98	
b	Real Estate	4.26	10.11	6.03	
NF	Sensitive	31.31	40.50	36.46	
	Communication Services	2.33	3.27	2.94	
	Energy	3.20	5.34	5.92	
}	Industrials	15.13	19.67	17.29	
3	Technology	10.65	12.22	10.31	
+	Defensive	16.25	17.04	22.43	
Ę	Consumer Defensive	4.92	3.44	6.54	
1	Healthcare	9.29	6.71	9.31	
	Utilities	2.04	6.89	6.58	

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Numb	70 140E7 1000E	oundativo /6	TTB Hotain 70	Wormingstar Gootor
Mktliq 12/31/2049	4.39	4.39	-	_
AerCap Holdings NV	3.42	7.81	_	Industrials
⊕ Baxter International Inc	1.76	9.57	_	Healthcare
⊕ Fidelity National Financial Inc	1.72	11.29	_	Financial Services
→ TE Connectivity Ltd	1.64	12.93	-	Technology
Gildan Activewear Inc	1.63	14.56	_	Consumer Cyclical
Unum Group	1.45	16.01	_	Financial Services
Globe Life Inc	1.43	17.44	_	Financial Services
─ United States Steel Corp	1.35	18.80	_	Basic Materials
Arrow Electronics Inc	1.27	20.06	-	Technology
⊕ CBRE Group Inc Class A	1.14	21.20	_	Real Estate
Taylor Morrison Home Corp	1.11	22.31	_	Consumer Cyclical
	1.10	23.41	_	Consumer Cyclical
⊕ Open Text Corp	1.09	24.50	_	Technology
Olin Corp	1.09	25.59	_	Basic Materials

Total Holdings 134

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Vanguard Windsor™ II Admiral™ VWNAX

Morningstar Category
Large Value

Morningstar Index Russell 1000 Value TR USD

Expense Ratio

Portfolio Manager(s)

George Davis since 12-2003 Andrew Lacey since 01-2007 John Mahedy since 01-2010 Lewis Sanders since 01-2010 Scott McBride since 01-2019 Howard Gleicher since 12-2019 Gregory Padilla since 12-2019 Henry Seiden since 02-2022

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.32 years.

× Style: The fund has landed in its primary style box — Large Value — 0 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.26 is 70.79% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the fund has drifted into the large-blend portion of the Morningstar Style Box. The drift towards blend is not unexpected as the fund's subadvisor lineup has shifted in recent years to managers that run more core-oriented strategies and lower exposure to deep-value oriented managers. We are not concerned with this screen failure but will continue to monitor the fund's strategy and category assignment.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

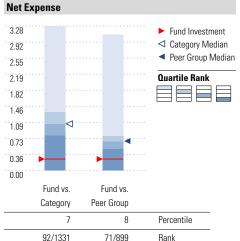
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000 10k Performance Quartile (Within Category) 2015 2016 2017 2018 2019 2020 2021 2022 2023 YTD History -3.14 13.49 16.89 -8 53 29.16 14 53 29 08 -13.14 21.07 8 89 Total Return % -3.85 2.62 11.73 9.61 -0.10 0.69 3.23 -0.26 3.92 -5.60 +/- Benchmark 0.91 0.00 4.12 11.62 9.44 -1.32 0.95 2.86 -7.24 0.06 +/- Category 40 62 40 48 13 4 23 93 7 48 Tot Ret % Rank in Cat 1,461 1,371 1,314 1,280 1,243 1,321 # of Funds in Cat 1.354 1,370 1.255 1,264 26 33 32 29 32 61 20 18 17 Turnover %



0.26

0.26

0.26



0.26

0.25

0.25

0.26

3-Year Risk Metrics					
	Fund	Bmark	Cat		
Alpha	1.71	_	1.07		
Beta	1.00	_	0.96		
R-Squared	96.05	_	94.27		
Standard Deviation	16.81	16.43	16.34		
Sharpe Ratio	0.47	0.38	0.43		
Tracking Error	3.34	_	4.01		
Information Ratio	0.54	_	0.22		
Up Capture Ratio	102.12	_	98.20		
Down Capture Ratio	94.86	-	93.98		

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.49	17.93	18.96
Price/Book Ratio	2.76	2.34	2.53
Geom Avg Mkt Cap \$B	148.52	73.93	121.22
ROE	23.44	16.60	21.17



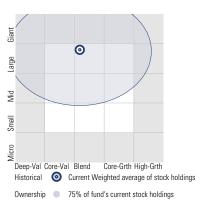
Vanguard Windsor™ II Admiral™ VWNAX

Morningstar Category Morningstar Index Large Value

Russell 1000 Value TR USD

Style Analysis as of 03-31-2024

Morningstar Style Box™



Style Breakdown

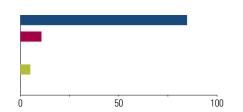
Equity

24	34	19	Large
8	10	3	MIG
0	2	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 03-31-2024

Total	100.00	100.00
Other	0.00	1.29
Cash	4.85	0.89
Bonds	0.00	0.31
Non-US Stocks	10.51	5.71
US Stocks	84.64	91.79
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	t	▼ Ben	chmark] Ca	itegory	Avera	ge	
÷	Cyclical	31.62	35.85	33.68									
ì.	Basic Materials	2.68	4.18	3.58		0							
•	Consumer Cyclical	8.88	5.43	6.93									
<u></u>	Financial Services	18.68	21.43	19.81					[
à	Real Estate	1.38	4.81	3.36									
UF.	Sensitive	45.64	37.28	38.27									
	Communication Services	6.69	4.79	5.67									
	Energy	6.88	7.71	8.13									
}	Industrials	9.92	13.96	12.04									
1	Technology	22.15	10.82	12.43									
+	Defensive	22.74	26.87	28.05									
į	Consumer Defensive	5.68	7.68	8.42				į					
1	Healthcare	15.84	14.64	14.73									
1	Utilities	1.22	4.55	4.90		Ì							

Top 15 Holdings as of 03-31-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	5.80	5.80	_	Technology
⊕ Mktliq 12/31/2049	4.37	10.18	_	-
Amazon.com Inc	2.59	12.77	_	Consumer Cyclical
	2.48	15.25	_	Communication Svc
⊕ Apple Inc	2.01	17.25	-	Technology
→ Wells Fargo & Co	1.77	19.03	_	Financial Services
Medtronic PLC	1.68	20.70	_	Healthcare
─ UnitedHealth Group Inc	1.44	22.14	_	Healthcare
	1.42	23.56	_	Communication Svc
⊖ Bank of America Corp	1.39	24.95	13.34	Financial Services
	1.39	26.33	-	Healthcare
HCA Healthcare Inc	1.34	27.68	_	Healthcare
Taiwan Semiconductor Manufacturing Co Ltd ADR	1.33	29.01	_	Technology
→ Procter & Gamble Co	1.28	30.29	_	Consumer Defensive
	1.21	31.50	_	Financial Services

Total Holdings 186

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Western Asset Core Bond IS WACSX

Morningstar Category Intermediate Core Bond Morningstar Index Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Mark Lindbloom since 12-2006 S. Leech since 08-2013 Julien Scholnick since 05-2016 Frederick Marki since 05-2018 Michael Buchanan since 03-2024

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.27 years.

Style Consistency is not calculated for Fixed Income funds.

Q Net Expense: The fund's expense ratio of 0.42 is 22.22% lower than the Intermediate Core Bond category average.

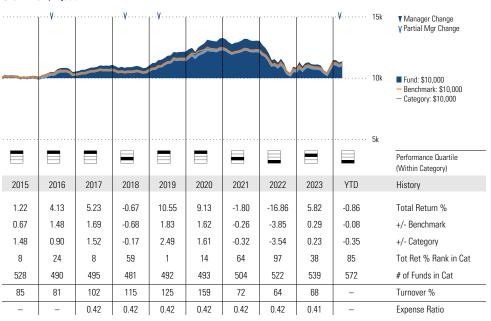
Morningstar Investment Management LLC Analysis

We have placed Western Asset Core Bond on watch due to persistent troubles with performance and risk management. The fund has experienced some periods of large losses, with 2022's nearly 17% loss looming large. The fund's Morningstar Risk rating is now High, and while some funds are able to deliver high returns for the bumpy ride, this fund has not been able to do so for quite some time. We are placing this fund on watch as we assess its place on the approved list.

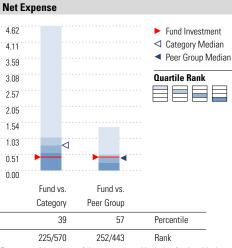
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.67	-	-0.13
Beta	1.24	-	0.98
R-Squared	98.95	_	97.77
Standard Deviation	9.00	7.24	7.21
Sharpe Ratio	-0.71	-0.72	-0.74
Tracking Error	1.94	-	1.00
Information Ratio	-0.67	-	-0.26
Up Capture Ratio	118.26	-	96.63
Down Capture Ratio	126.00	_	98.34

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.76	4.43	5.94
Avg Eff Maturity	12.03	-	8.63

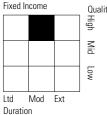


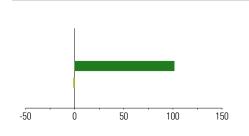
On Watch

Western Asset Core Bond IS WACSX

Morningstar Category Intermediate Core Bond Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2024 Style Breakdown Fixed Income Quality High Mid





Asset Allocation as of 03-31-2024

Asset Class	Net %	Cat%
US Stocks	0.00	0.10
Non-US Stocks	0.00	0.02
Bonds	101.28	97.41
Cash	-1.28	0.71
Other	0.00	1.75
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	62.81	3.53	24.95
AA	5.57	74.59	39.48
A	13.79	10.82	21.00
BBB	17.15	8.32	12.47
BB	0.11	0.28	0.71
В	0.32	0.00	0.35
Below B	0.00	0.00	0.33
Not Rated	0.25	2.46	0.70

Sector Weighting as of 03-					
	Fund	Bmark	Cat	Fund • Benchmark [] Category Average	
Government	15.07	-	30.40		
Treasury	13.73	_	25.31		
Inflation – Protected	0.74	_	1.13		
Agency/Quasi Agency	0.60	-	0.87		
Other Government Related	0.00	_	3.09		
Corporate	31.58	-	23.79		
Corporate Bond	31.58	_	23.56		
Bank Loan	0.00	_	0.09	Ò	
Convertible	0.00	_	0.00	i i i i i i i i i i i i i i i i i i i	
Preferred	0.00	_	0.14		
Securitized	51.83	-	38.61		
Agency MBS Pass-Through	30.66	_	27.87		
Agency MBS ARM	0.34	_	0.21		
Agency MBS CMO	4.38	_	2.05		
Non-Agency Residential MBS	1.16	_	0.14		
Commercial MBS	4.32	_	2.26	in (in)	
Asset-Backed	10.97	_	6.08		
Covered Bond	0.00	_	0.00		
Municipal	0.02	_	1.02	10	
Cash & Equivalents	1.36	_	4.40		
Other	0.13	_	1.79	10	
				0% 5 10 15 20 25 30 35 40 45	50 5

Top 10 Holdings as of 03-31-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Trade Date Cash	-	1.99	1.99	_
⊕ United States Treasury Bonds 4.75%	_	1.64	3.63	_
Western Asset Prem Instl Govtt Rsrv Pref	_	1.28	4.91	_
→ United States Treasury Bonds 1.875%	_	1.14	6.05	_
⊕ United States Treasury Bonds 4.75%	-	0.99	7.04	_
	_	0.97	8.00	_
→ United States Treasury Bonds 4%	_	0.85	8.85	_
United States Treasury Bonds 3.375%	_	0.80	9.66	_
⊕ Usd Swap Contra Asset	_	0.78	10.44	_
⊕ United States Treasury Bonds 4.125%	_	0.78	11.22	_

Total Holdings 2486

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

