American Century Value R6 AVUDX

Portfolio Manager(s)

Michael Liss since 02-2004 Kevin Toney since 09-2008 Brian Woglom since 04-2014 Philip Sundell since 04-2019 Dave Byrns since 02-2022

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 20.1 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.65 is 26.97% lower than the Large Value category average.

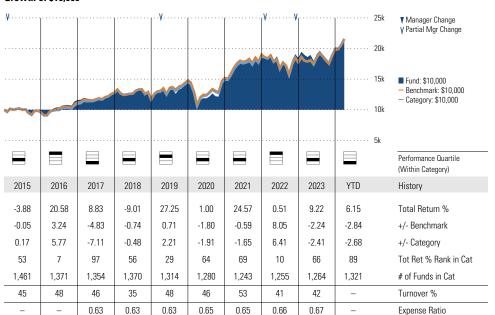
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022



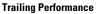


Morningstar Category

Large Value

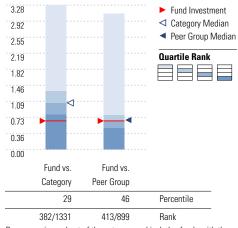
Morningstar Index

Russell 1000 Value TR USD





Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha 0.72 1.07 0.93 0.96 Beta R-Squared 94.02 94.27 Standard Deviation 15.82 16 43 16.34 Sharpe Ratio 0.40 0.38 0.43 Tracking Error 4.02 4.01 Information Ratio 0.06 0.22 Up Capture Ratio 91.89 98.20 Down Capture Ratio 88.14 93.98 Portfolio Metrics

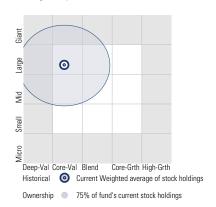
i oraono moaroo			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.21	17.93	18.96
Price/Book Ratio	1.98	2.34	2.53
Geom Avg Mkt Cap \$B	71.77	73.93	121.22
ROE	15.91	16.60	21.17

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American Century Value R6 AVUDX

Style Analysis as of 03-31-2024 Morningstar Style Box™



Style Breakdown



Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2024

Top 13 Holdings as 01 03-31-2024				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Berkshire Hathaway Inc Class A	3.69	3.69	-	Financial Services
⊖ Medtronic PLC	3.15	6.84	-	Healthcare
\oplus Johnson & Johnson	3.04	9.88	-	Healthcare
\ominus JPMorgan Chase & Co	2.92	12.80	-	Financial Services
\ominus Bank of America Corp	2.57	15.36	13.34	Financial Services
🕀 Exxon Mobil Corp	2.48	17.85	-	Energy
€ Cisco Systems Inc	2.39	20.23	-	Technology
⊖ U.S. Bancorp	2.26	22.49	-	Financial Services
\ominus Verizon Communications Inc	2.17	24.66	-	Communication Svc
\ominus Zimmer Biomet Holdings Inc	1.87	26.53	-	Healthcare
\ominus Bank of New York Mellon Corp	1.74	28.27	-	Financial Services
➔ Pfizer Inc	1.73	30.00	-2.15	Healthcare
€ State Street Bank & Trust Co 5 Repo - 01apr24	1.54	31.54	-	-
\ni Chevron Corp	1.53	33.07	-	Energy
\oplus Unilever PLC	1.52	34.59	_	Consumer Defensive

Total Holdings 106

 \oplus Increase \oplus Decrease otin New to Portfolio

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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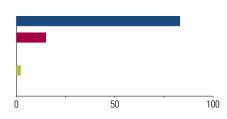
đ

Energy

¢

F

Utilities



Fund

31.17

1.68

4.09

22.45

2.95

33.01

5.64

9.53

10.74

7.10

35.81

12.21

18.30

5.30

Bmark

35.85

4.18

5.43

21 43

4.81

37.28

4.79

7.71

13.96

10.82

26.87

7.68

14.64

4.55

Cat

33.68

3.58

6.93

19.81

3.36

38.27

5.67

8.13

12.04

12.43

28.05

8.42

14.73

4.90

Asset Class Net % Cat% US Stocks 83.10 91.79 Non-US Stocks 14.89 5.71 Bonds 0.00 0.31 Cash 2.01 0.89 0.00 Other 1.29 Total 100.00 100.00

Morningstar Index

Russell 1000 Value TR USD

Morningstar Category

🔛 Large Value

Fund Benchmark Category Average 0

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American Funds Intl Gr and Inc R6 RIGGX

Growth of \$10,000

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Portfolio Manager(s)

Andrew Suzman since 10-2008
Steven Watson since 10-2008
Patrice Collette since 09-2010
Leo Hee since 07-2015
Michael Cohen since 07-2018
Lisa Thompson since 09-2018

Quantitative Screens

Q Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.51 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

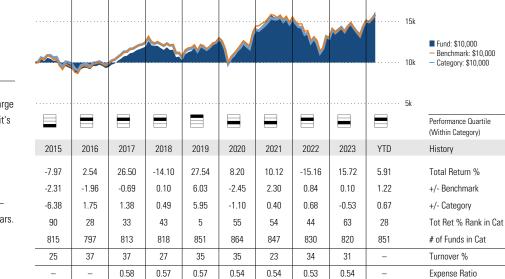
Net Expense: The fund's expense ratio of 0.54 is 37.93% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

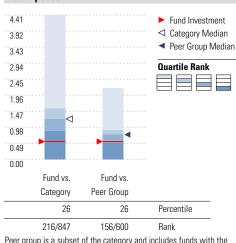
Metric	Rating	Updated
Sustainability Rating	2	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022





ROE





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund Bmark Cat Alpha 1.09 0.84 1 00 1 01 Beta _ 94.85 **R-Squared** 93.34 Standard Deviation 16 82 16 42 17 25 Sharpe Ratio 0.08 0.02 0.07 Tracking Error 3.82 4.44 Information Ratio 0.28 0.22 Up Capture Ratio 104.28 105.47 Down Capture Ratio 99.90 102.40

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 16 16 15.34 15.88 Price/Book Ratio 1.91 1.81 1.94 Geom Avg Mkt Cap \$B 53.19 49.00 59.06

20.06

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17.61

19.98

Morningstar Category

٧.

Foreign Large Blend

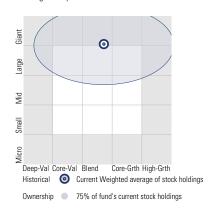
Morningstar Index MSCI ACWI Ex USA NR USD

> V Manager Change V Partial Mgr Change

20k

American Funds Intl Gr and Inc R6 RIGGX

Style Analysis as of 03-31-2024 Morningstar Style Box™





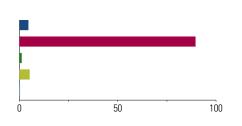


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2024

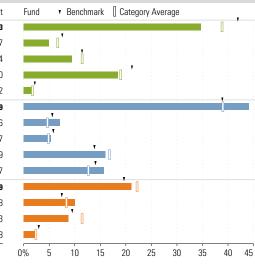


Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat
Դ	Cyclical	34.74	41.78	38.83
æ.	Basic Materials	4.94	7.41	6.67
~	Consumer Cyclical	9.40	11.28	11.44
,	Financial Services	18.48	21.05	19.00
ŵ	Real Estate	1.92	2.04	1.72
w	Sensitive	44.13	38.74	38.99
	Communication Services	7.10	5.46	4.66
0	Energy	5.32	5.66	4.87
¢	Industrials	15.99	13.71	16.79
	Technology	15.72	13.91	12.67
	Defensive	21.12	19.49	22.19
F	Consumer Defensive	10.01	7.32	8.38
٠	Healthcare	8.78	9.36	11.43
9	Utilities	2.33	2.81	2.38

Asset Class	Net %	Cat%
US Stocks	4.38	3.59
Non-US Stocks	89.45	93.96
Bonds	0.98	0.67
Cash	5.04	0.52
Other	0.15	1.26
Total	100.00	100.00



	Greater Asia	Fund % 29.58	Cat % 34.61	Americas	Fund % 13.80	Cat % 8.86	Greater Europe	Fund % 56.62	Cat % 56.52	Market Maturity	Fund %
	Japan	9.10	19.30	North America	9.15	7.63	United Kingdom	12.49	13.36	Developed Markets	86.70
	Australasia	0.54	4.69	Central/Latin	4.65	1.23	W euro-ex UK	43.19	42.23	Emerging Markets	13.30
	Asia-4 Tigers	11.90	6.32				Emrana Europe	0.05	0.09	Not Available	0.00
	Asia-ex 4 Tigers	8.04	4.30				Africa	0.89	0.84		
	Not Classified	0.00	0.00								
-75											

Top 10 Holdings as of 03-31-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Đ Capital Group Central Cash M	4.49	4.49	_	_
Taiwan Semiconductor Manufacturing Co Ltd	2.92	7.42	-	Technology
Đ Novo Nordisk A/S Class B	2.81	10.23	_	Healthcare
ige ightarrow ASML Holding NV	2.44	12.67	_	Technology
\ominus AstraZeneca PLC	2.16	14.83	-	Healthcare
∋ Airbus SE	2.02	16.85	-	Industrials
∋ TotalEnergies SE	1.94	18.79	-	Energy
∋ MediaTek Inc	1.59	20.38	-	Technology
Đ Fujitsu Ltd	1.54	21.92	-	Technology
🗱 Cash And Other Assets Less Liablities	1.53	23.45	-	-

Total Holdings 254

 \oplus Increase \oplus Decrease R New to Portfolio

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Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

BlackRock 20/80 Target Allocation K BKCPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Conservative Allocation category's top three quartiles in 6 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.85 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

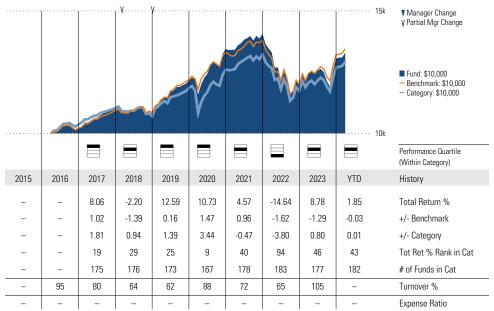
Net Expense: The fund's expense ratio of 0.24 is 75.51% lower than the Conservative Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

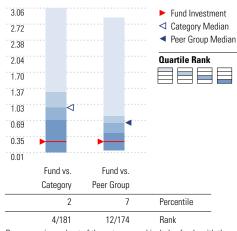
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024



Morningstar Category





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

1			0 /
3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.00	_	-0.30
Beta	1.09	-	0.96
R-Squared	98.69	-	93.78
Standard Deviation	8.80	8.02	7.98
Sharpe Ratio	-0.33	-0.24	-0.29
Tracking Error	1.24	-	2.13
Information Ratio	-0.78	-	-0.28
Up Capture Ratio	103.76	-	96.13
Down Capture Ratio	113.00	-	99.16

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.65	21.34	22.08
Price/Book Ratio	3.54	3.06	3.24
Avg Eff Duration	4.46	5.80	5.48

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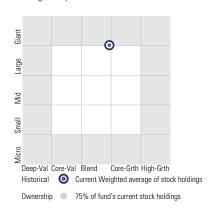
Morningstar Index

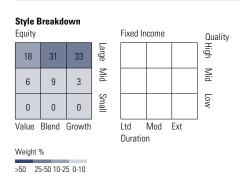
Conservative Allocation Morningstar US Con Tgt Alloc NR USD

Growth of \$10,000

BlackRock 20/80 Target Allocation K BKCPX

Style Analysis as of 03-31-2024 Morningstar Style Box™





-

Fund

29.68

2.88

10.05

14.30

2.45

49.99

8.59

4.51

9.36

27 53

20.32

5.76

11.98

2.58

Bmark

32.18

3.76

10.87

14 80

2.75

47.86

7.42

4.45

11.14

24.85

19.95

6.11

11.48

2.36

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Energy

Industrials

Technology

Healthcare

Consumer Defensive

Defensive

€ Cyclical

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Utilities

		100.00
Other	24.21	4.53
Cash	5.86	11.90
Bonds	46.68	67.15
Non-US Stocks	3.06	3.08
US Stocks	20.17	13.34
Asset Class	Net %	Cat%

Fund • Benchmark [] Category Average

Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Blackrock Total Return Fund Con	_	21.02	21.02	_	_
i iShares Core Total USD Bond Market ETF	-	16.98	38.00	_	-
Đ BlackRock Strategic Income Opps K	-	12.04	50.04	_	-
i iShares Core S&P 500 ETF	-	10.18	60.23	_	-
$ e ext{BlackRock US Mortgage Portfolio Instl} $	-	7.93	68.16	-	_
earrow iShares 20+ Year Treasury Bond ETF	-	6.83	74.99	_	_
$oldsymbol{eta}$ iShares MSCI USA Quality Factor ETF	-	5.01	80.00	-	-
i iShares Treasury Floating Rate Bond ETF	-	3.07	83.07	-	-
IShares MSCI EAFE Value ETF	-	2.94	86.02	-	-
$oldsymbol{eta}$ iShares Convertible Bond ETF	_	2.93	88.95	-	-

Total Holdings 18

 \oplus Increase \oplus Decrease otin New to Portfolio



Morningstar Category Mor

Conservative Allocation

50

Cat

30.97

3.14

9.20

13.97

4.66

47.38

7.16

4.71

10.83

24.68

21.66

6.93

12.17

2.56

Morningstar Index Morningstar US Con Tgt Alloc NR USD

BlackRock 40/60 Target Allocation K BKMPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.85 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

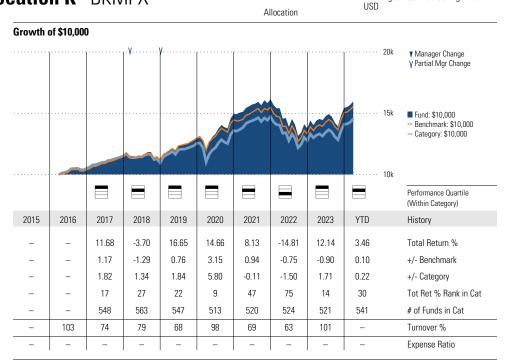
Net Expense: The fund's expense ratio of 0.25 is 72.83% lower than the Moderately Conservative Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

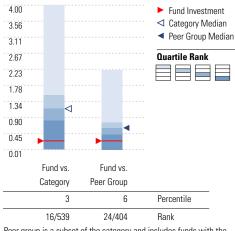
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	09-30-2022



Morningstar Category Moderately Conservative





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alnha -0.63 -0.47 Beta 1.07 0.97 **R**-Squared 98 89 94 48 _ Standard Deviation 10.60 9.86 9.87 Sharpe Ratio -0.05 -0.01 -0.08 Tracking Error 1.31 2.31 Information Ratio -0.40 -0.42 Up Capture Ratio 104.49 96.87 Down Capture Ratio 109.14 100.68 **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	24.10	21.11	21.62
Price/Book Ratio	3.95	3.00	3.24
Avg Eff Duration	3.48	5.80	5.16

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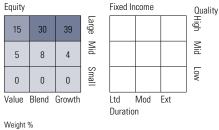
Morningstar Index Morningstar US Mod Con Tgt Alloc NR

BlackRock 40/60 Target Allocation K BKMPX

Style Analysis as of 03-31-2024 Morningstar Style Box™



Style Breakdown



>50 25-50 10-25 0-10

Top 10 Holdings as of 03-31-2024

		-	
0			50

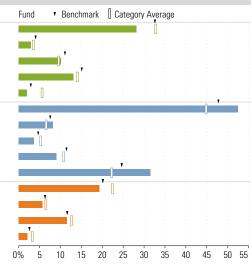
Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat
Դ	Cyclical	28.16	32.43	32.74
æ.	Basic Materials	2.90	3.87	3.52
A	Consumer Cyclical	10.16	10.90	9.56
цф	Financial Services	13.15	14.92	14.06
ŵ	Real Estate	1.95	2.74	5.60
~~	Sensitive	52.50	47.61	44.85
đ	Communication Services	8.23	7.37	6.58
0	Energy	3.66	4.49	5.26
Ф	Industrials	9.07	11.27	10.77
	Technology	31.54	24.48	22.24
-	Defensive	19.34	19.97	22.41
F	Consumer Defensive	5.71	6.14	6.50
٠	Healthcare	11.57	11.44	12.65
2	Utilities	2.06	2.39	3.26

Morningstar Category Moderately Conservative Morningstar US Mod Con Tgt Alloc NR USD Allocation Asset Class Net % Cat% US Stocks 34.37 26.72 Non-US Stocks 8.71 7.06 Bonds 31.84 55.50 Cash 3.83 6.16 Other 21.24 4.56 100.00 Total 100.00

Morningstar Index



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Blackrock Total Return Fund Mod	_	19.04	19.04	_	_
∋ iShares Core S&P 500 ETF	-	16.22	35.26	_	-
eq iShares Core Total USD Bond Market ETF	-	12.02	47.28	_	-
$oldsymbol{\oplus}$ BlackRock Strategic Income Opps K	-	8.04	55.32	-	-
\oplus iShares MSCI USA Quality Factor ETF	-	7.89	63.21	-	-
\oplus BlackRock US Mortgage Portfolio Instl	-	5.87	69.08	-	-
∋ iShares 20+ Year Treasury Bond ETF	-	5.10	74.18	_	-
i iShares MSCI EAFE Value ETF	-	3.15	77.33	_	-
\oplus iShares S&P 500 Growth ETF	-	3.01	80.34	_	-
\oplus iShares TIPS Bond ETF	_	2.85	83.19	-	-

Total Holdings 21

🕀 Increase 👄 Decrease 🕸 New to Portfolio



BlackRock 60/40 Target Allocation K BKGPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.85 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

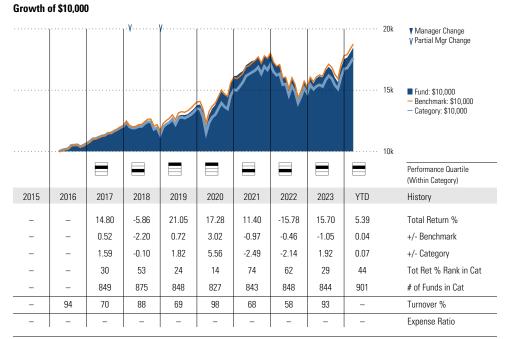
Net Expense: The fund's expense ratio of 0.27 is 73% lower than the Moderate Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

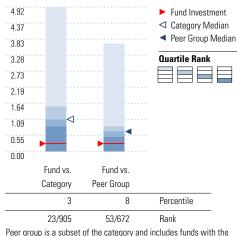


Morningstar Category

Moderate Allocation

Trailing Performance





23/303 33/	072	Hallk	
Peer group is a subset of the cate	gory and in	cludes funds with the	
same management style (active	s. passive)	and similar share class	
characteristics.			

-	-	% Rank in Category			
-	-	# of	# of Funds in Category		
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		-0.99	-	-0.54	
Beta		1.03	-	0.98	
R-Squared		99.14	-	94.62	
Standard Devia	tion	12.58	12.18	12.27	
Sharpe Ratio		0.12	0.19	0.13	
Tracking Error		1.22	-	2.71	
Information Rat	tio	-0.76	-	-0.34	
Up Capture Rat	io	100.31	-	97.53	
Down Capture	Ratio	106.04	-	101.19	

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.82	22.00	22.66
Price/Book Ratio	3.68	3.26	3.50
Avg Eff Duration	2.32	5.80	5.11

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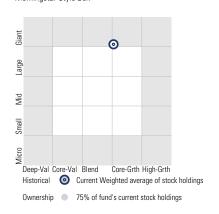


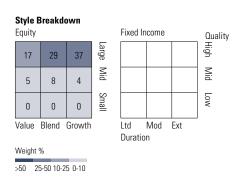
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

BlackRock 60/40 Target Allocation K BKGPX

Style Analysis as of 03-31-2024 Morningstar Style Box™





Fund

27.31

2.89

9.60

12.88

1.94

54.02

7.95

6.81

8.85

30.41

18.69

5.52

11.09

2.08

Bmark

31.35

3.45

10.85

14 34

2.71

48.67

7.67

4.38

10.75

25.87

19.97

6.01

11.65

2.31

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Healthcare

Consumer Defensive

Defensive

€ Cyclical

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Energy

¢

Utilities

00.00
3.13
5.55
35.10
9.69
46.53
Cat%

Benchmark [] Category Average Cat Fund 30.65 3.50 10.48 14 43 2.24 47.56 7.67 4.72 10.89 24.28 21.78 5.74 13.39 2.65 0% 5 10 15 20 25 30 35 40 45 50 55

Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
e iShares Core S&P 500 ETF	_	21.28	21.28	_	_
igodolog Blackrock Total Return Fund Grw	-	12.02	33.30	-	-
$oldsymbol{eta}$ iShares MSCI USA Quality Factor ETF	-	10.89	44.19	-	-
i iShares Core Total USD Bond Market ETF	-	8.06	52.25	-	-
e BlackRock Strategic Income Opps K	-	5.99	58.24	-	_
\ominus iShares MSCI EAFE Value ETF	-	5.18	63.42	_	_
m left iShares S&P 500 Growth ETF	-	4.99	68.41	-	-
Đ BlackRock US Mortgage Portfolio Instl	-	4.89	73.30	-	-
i iShares S&P 500 Value ETF	-	4.22	77.51	-	-
$oldsymbol{\oplus}$ iShares MSCI EAFE Growth ETF	_	3.84	81.36	_	-

Total Holdings 20

 \oplus Increase \oplus Decrease New to Portfolio



Morningstar Category Morni

Moderate Allocation

Morningstar Index Morningstar US Mod Tgt Alloc NR USD

BlackRock 80/20 Target Allocation K BKAPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.85 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

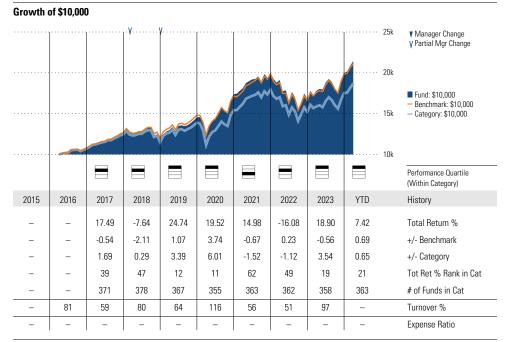
Net Expense: The fund's expense ratio of 0.29 is 70.1% lower than the Moderately Aggressive Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

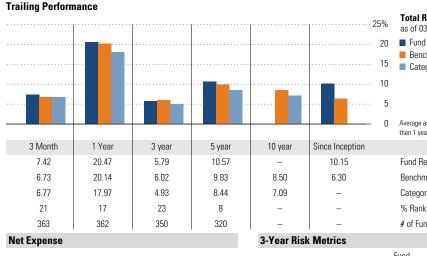
ESG Metrics

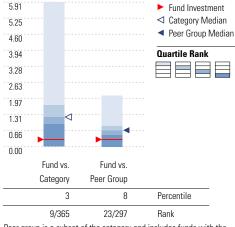
Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category Moderately Aggressive

Allocation





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category Fund Bmark Cat Alnha -0.34 -0.98 Beta 1.03 0.98 **R**-Squared 99 27 94 56 _ Standard Deviation 14.11 14.54 14.25 Sharpe Ratio 0.26 0.28 0.20 Tracking Error 1.30 2 98 Information Ratio -0 17 -0.61 Up Capture Ratio 102.29 96.50 Down Capture Ratio 104.13 101.82 **Portfolio Metrics** Dmorle Cat Fund

	i unu	DITIALK	Gal
Price/Earnings Ratio	23.27	21.28	21.25
Price/Book Ratio	3.75	3.05	3.04
Avg Eff Duration	1.12	5.80	5.08

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Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR USD

Total Return %

as of 03-31-2024

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

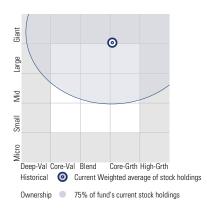
Category Average %

Fund Return %

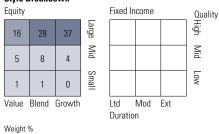
Category

BlackRock 80/20 Target Allocation K BKAPX

Style Analysis as of 03-31-2024 Morningstar Style Box™



Style Breakdown



>50 25-50 10-25 0-10

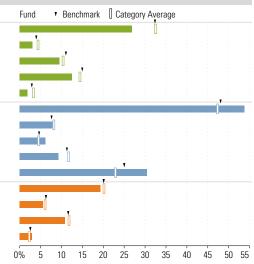
Top 10 Holdings as of 03-31-2024

Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat
Դ	Cyclical	26.91	32.20	32.49
æ.	Basic Materials	3.09	3.79	4.39
	Consumer Cyclical	9.50	10.89	10.39
цф	Financial Services	12.50	14.79	14.42
ŵ	Real Estate	1.82	2.73	3.29
~~	Sensitive	53.77	47.89	47.34
	Communication Services	7.89	7.45	8.18
0	Energy	6.11	4.47	4.51
Ф	Industrials	9.27	11.13	11.74
	Technology	30.50	24.84	22.91
	Defensive	19.32	19.92	20.17
F	Consumer Defensive	5.51	6.11	6.07
٠	Healthcare	10.88	11.44	11.80
9	Utilities	2.93	2.37	2.30
-				

USD Allocation Asset Class Net % Cat% US Stocks 65.40 56.14 Non-US Stocks 17.24 17.95 Bonds 15.32 14.65 Cash 1.98 6.00 Other 0.04 5.25 100.00 Total 100.00



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ iShares Core S&P 500 ETF	_	26.22	26.22	_	_
\oplus iShares MSCI USA Quality Factor ETF	-	12.87	39.09	_	-
\oplus iShares S&P 500 Growth ETF	-	6.96	46.04	_	-
\ominus BlackRock Master Total Return Portfolio	-	6.07	52.11	_	-
⊕ iShares S&P 500 Value ETF	-	6.01	58.13	-	-
\ominus iShares MSCI EAFE Value ETF	-	5.17	63.29	-	-
\oplus iShares MSCI EAFE Growth ETF	-	4.96	68.25	_	-
\oplus iShares Core Total USD Bond Market ETF	-	4.80	73.05	_	-
\oplus iShares MSCI USA Momentum Factor ETF	-	3.96	77.01	_	-
\oplus BlackRock Unconstrained Equity Instl	_	3.90	80.91	_	-

Total Holdings 21

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Index

Morningstar Category Moderately Aggressive

Morningstar US Mod Agg Tgt Alloc NR

BlackRock Inflation Protected Bond K BPLBX

Updated

03-31-2024

Portfolio Manager(s)

David Rogal since 03-2018 Harrison Segall since 02-2024 Johan Sjogren since 02-2024

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.05 years.

Style Consistency is not calculated for Fixed Income funds.

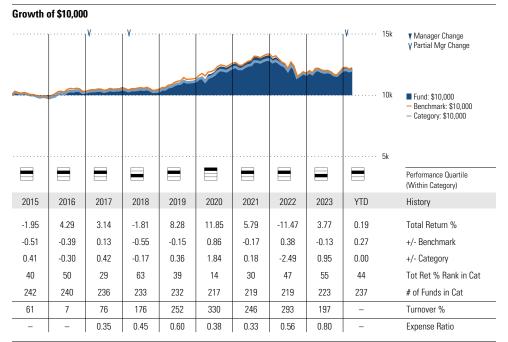
Net Expense: The fund's expense ratio of 0.51 is 17.74% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

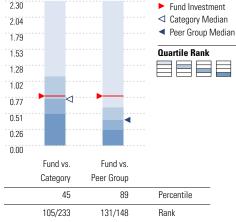
Metric Rating Sustainability Rating 3



Morningstar Category

Inflation-Protected Bond





-	# of Funds in Category				
Metrics					
	Fund	Bmark	Cat		
	0.00	-	-0.36		
	1.01	-	0.97		
	99.15	-	95.52		
ition	7.28	7.15	7.13		
	-0.44	-0.45	-0.48		
	0.68	-	1.65		
tio	-0.01	-	-0.48		
io	100.89	-	94.67		
Ratio	100.92	-	98.67		
	tion tio io	Metrics Fund 0.00 1.01 99.15 tion 7.28 -0.44 0.68 tio -0.01 io 100.89	Fund Bmark 0.00 - 1.01 - 99.15 - tion 7.28 7.15 -0.44 -0.45 - 0.68 - - cio -0.01 - 100.89 - -		

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.35	4.52	6.27
Avg Eff Maturity	-	-	7.18

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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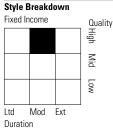


Morningstar Index Bloomberg US Treasury US TIPS TR

USD

BlackRock Inflation Protected Bond K BPLBX

Style Analysis as of 03-31-2024



-50 0 50 100 150

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

Asset Class	Net %	Cat%
US Stocks	0.16	0.23
Non-US Stocks	0.00	0.00
Bonds	108.04	96.30
Cash	-8.22	2.92
Other	0.02	0.55
Total	100.00	100.00

Credit Rating Breakdown Fund Bmark Cat 29.65 AAA 1.17 0.00 AA 94.37 99.60 67.50 0.60 0.00 0.83 А BBB 0.81 0.00 1.33 BB 0.24 0.00 0.04 В 0.06 0.00 0.01 Below B 0.00 0.00 0.11 Not Rated 2.75 0.40 0.53

	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average	
Government	80.74	-	87.85				
Treasury	1.71	-	0.26				
Inflation – Protected	67.12	-	81.33				0
Agency/Quasi Agency	0.00	-	0.08	0			
Other Government Related	11.91	-	6.18				
Corporate	0.71	-	1.05	I)			
Corporate Bond	0.71	-	1.02	0			
Bank Loan	0.00	-	0.03	0			
Convertible	0.00	-	0.00				
Preferred	0.00	-	0.00	0			
Securitized	7.36	-	3.74				
Agency MBS Pass-Through	3.96	-	1.55				
Agency MBS ARM	0.00	-	0.00				
Agency MBS CMO	0.50	-	0.23				
Non-Agency Residential MBS	0.26	-	0.08				
Commercial MBS	0.22	-	0.18				
Asset-Backed	2.42	-	1.59	0			
Covered Bond	0.00	-	0.11	ĺ.			
Municipal	0.00	-	0.00				
Cash & Equivalents	8.48	-	7.24				
Other	2.72	-	0.11				

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 8590$

Top 10 Holdings as of 03-31-2024				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Fed Fund 30 Day Apr 24	-	12.74	12.74	_
群 Cash Offset	_	11.87	24.61	-
\ominus USD CASH(Alpha Committed)	04-2024	7.01	31.61	-
\oplus United States Treasury Notes	10-2028	5.94	37.55	-
\ominus Us 5Yr Note Jun 24	-	5.60	43.15	-
\supset RRP TREASURY (CPI) NOTE 2.375 15-0 HSSUS	04-2024	4.76	47.91	-
∋ Us Ultra 10Yr Note Jun 24	_	4.73	52.64	-
igodolog United States Treasury Notes	07-2033	3.71	56.36	-
\ni United States Treasury Notes	01-2033	3.68	60.04	-
\ni United States Treasury Notes	07-2032	3.67	63.71	-

Total Holdings 318

 \oplus Increase \oplus Decrease otin New to Portfolio

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Morningstar Category Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

BlackRock Total Return K MPHQX

Portfolio Manager(s)

Rick Rieder since 08-2010 David Rogal since 01-2017 Chi Chen since 10-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.66 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.38 is 49.33% lower than the Intermediate Core-Plus Bond category average.

Morningstar Investment Management LLC Analysis

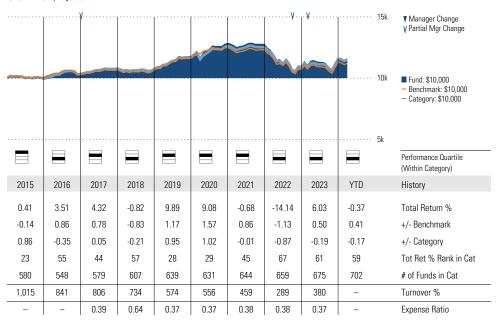
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

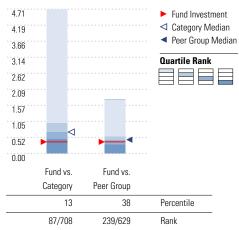
Metric	Rating	Upd
Sustainability Rating	3	03-31
ESG Commitment	2-Basic	02-15



Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD







404	-	# of	Funds in Ca	tegory
3-Year Risk	Metrics			
		Fund	Bmark	Cat
Alpha		0.12	-	0.01
Beta		1.07	-	1.01
R-Squared		98.86	-	95.72
Standard Devia	ition	7.79	7.24	7.48
Sharpe Ratio		-0.68	-0.72	-0.70
Tracking Error		0.97	-	1.53
Information Rat	tio	-0.08	-	0.01
Up Capture Rat	io	105.35	-	98.06
Down Capture	Ratio	104.76	-	98.83

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	5.88	4.43	5.93
Avg Eff Maturity	9.36	-	8.41

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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BlackRock Total Return K MPHQX

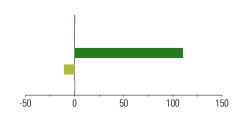
Style Analysis as of 03-31-2024





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	6.59	3.53	35.40
AA	55.68	74.59	25.66
A	10.32	10.82	10.58
BBB	15.27	8.32	18.70
BB	1.84	0.28	5.18
В	0.99	0.00	1.81
Below B	1.09	0.00	0.66
Not Rated	8.22	2.46	2.02



Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

 Benchmark [] Category Average Fund Bmark Cat Fund Government 29.55 25.46 16.76 17.04 Treasurv _ Inflation - Protected 0.00 0.48 1 0.01 n Agency/Quasi Agency 0 28 Other Government Related 12.78 7.66 20.55 Corporate 26.01 _ Corporate Bond 19.45 25.11 Bank Loan Û. 1.00 _ 0.31 Convertible 0.04 0.03 Preferred 0.06 0.56 i[] _ Securitized 40.85 37.71 _ Agency MBS Pass-Through 28.30 22.62 Agency MBS ARM 0.00 0.07 Agency MBS CMO 0.55 2.16 Non-Agency Residential MBS 1.35 1.79 i I Commercial MBS 2.61 3.24 Asset-Backed 8 04 7.83 _ Covered Bond 0.00 0.00 Municipal 0.43 _ 0.48 **Cash & Equivalents** 2.09 8.18 _ Other 6.51 _ 2.13 0% 10 15 20 25 30 35 40 45 5

Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
娄 Cash Offset	_	13.41	13.41	_
⊖ USD CASH(Alpha Committed)	03-2024	13.19	26.60	_
⊕ Us 5Yr Note Jun 24	-	7.54	34.14	-
\oplus Federal National Mortgage Association	03-2024	6.09	40.23	-
⊖ Jun24 Sfrm4 P @ 94.75	-	5.09	45.32	-
⊖ Us Ultra 10Yr Note Jun 24	_	4.11	49.43	_
🕀 Us 2Yr Note Jun 24	-	3.84	53.27	-
\oplus Three Month SONIA Index Future Dec 24	03-2025	3.14	56.41	-
⊕ Mar24 Tym4 P @ 110	-	2.73	59.14	-
igodot Federal National Mortgage Association	03-2024	2.25	61.38	-

Total Holdings 5010

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category **Morningstar Index**

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Cash Other	-10.75 0.37	0.94 0.55
Bonds	110.09	98.46
Non-US Stocks	0.04	0.00
US Stocks	0.25	0.04
Asset Class	Net %	Cat%

DFA Emerging Markets I DFEMX

Portfolio Manager(s)

Jed Fogdall since 02-2010 Ethan Wren since 02-2020 Mary Phillips since 02-2024

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.1 years.

Style: The fund has landed in its primary style box — Large Blend — 82.76 % of the time over the past three years.

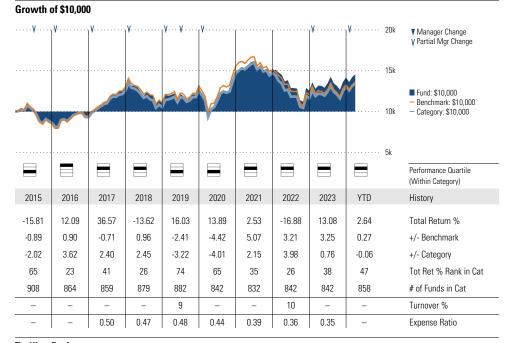
Net Expense: The fund's expense ratio of 0.35 is 69.03% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

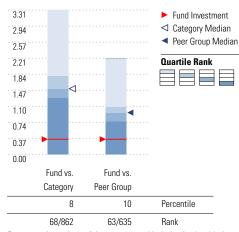
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat Alpha 3.08 0.10 0.97 0.95 Beta R-Squared 98.24 87.85 Standard Deviation 17 29 17 76 18 00 Sharpe Ratio -0.20 -0.37 -0.34 Tracking Error 2.38 6.15 Information Ratio 1.34 0.01 Up Capture Ratio 100.78 97.10 Down Capture Ratio 88.39 96.86 **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	13.13	14.02	14.51
Price/Book Ratio	1.52	1.66	1.91
Geom Avg Mkt Cap \$B	25.79	39.75	46.60
ROE	16.26	16.09	18.75

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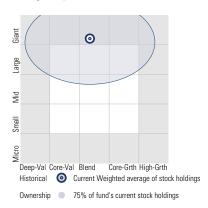
Morningstar Category Morningstar Index

Diversified Emerging Mkts MS

Mkts MSCI EM NR USD

DFA Emerging Markets I DFEMX

Style Analysis as of 03-31-2024 Morningstar Style Box™





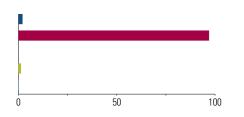


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2024



Sector Weighting as of 03-31-2024

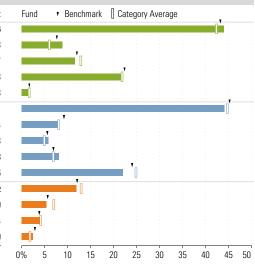
Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat
Դ	Cyclical	44.00	43.05	42.36
<i>.</i>	Basic Materials	8.85	7.49	6.03
A	Consumer Cyclical	11.56	11.85	12.87
цф	Financial Services	21.89	22.21	21.83
ŵ	Real Estate	1.70	1.50	1.63
w	Sensitive	44.11	45.06	44.71
g	Communication Services	8.16	9.04	8.04
0	Energy	5.79	5.42	4.93
¢	Industrials	8.15	6.74	6.88
	Technology	22.01	23.86	24.86
	Defensive	11.89	11.90	12.92
F	Consumer Defensive	5.43	5.50	6.99
٠	Healthcare	4.03	3.67	4.14
Ç	Utilities	2.43	2.73	1.79



Diversified Emerging Mkts

Total	100.00	100.00
Other	0.07	0.19
Cash	1.15	1.38
Bonds	0.00	0.05
Non-US Stocks	96.85	94.80
US Stocks	1.92	3.58
Asset Class	Net %	Cat%



	Greater Asia	Fund % 79.03	Cat % 72.94	Americas	Fund % 8.69	Cat % 16.21	Greater Europe	Fund % 12.28	Cat % 10.84	Market Maturity	Fund %
	Japan	0.00	0.07	North America	0.79	3.16	United Kingdom	0.01	0.56	Developed Markets	36.91
	Australasia	0.00	0.00	Central/Latin	7.90	13.05	W euro-ex UK	0.49	1.90	Emerging Markets	63.09
	Asia-4 Tigers	32.69	28.48				Emrgng Europe	2.33	1.90	Not Available	0.00
	Asia-ex 4 Tigers	46.34	44.39				Africa	9.45	6.48		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 03-31-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Taiwan Semiconductor Manufacturing Co Ltd	6.50	6.50	_	Technology
igodolog Samsung Electronics Co Ltd	3.04	9.53	-	Technology
ightarrow Tencent Holdings Ltd	2.95	12.49	-	Communication Svc
\ni Reliance Industries Ltd	0.98	13.47	-	Energy
\ominus Alibaba Group Holding Ltd ADR	0.77	14.24	-	Consumer Cyclical
\ominus Alibaba Group Holding Ltd Ordinary Shares	0.72	14.95	-	Consumer Cyclical
€ Future on E-mini S&P 500 Futures	0.71	15.66	_	-
eq China Construction Bank Corp Class H	0.67	16.33	-	Financial Services
➔ PDD Holdings Inc ADR	0.63	16.97	-	Consumer Cyclical
∋ Infosys Ltd	0.62	17.59	_	Technology

Total Holdings 1867

 \oplus Increase \oplus Decrease otin New to Portfolio

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Franklin Growth R6 FIFRX

Portfolio Manager(s)

Serena Perin Vinton since 11-2008 Robert Rendler since 05-2016 Joyce Lin since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.34 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.47 is 49.46% lower than the Large Growth category average.

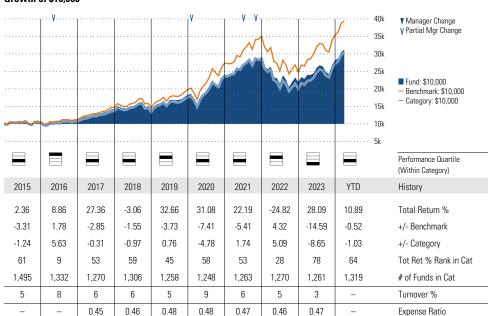
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

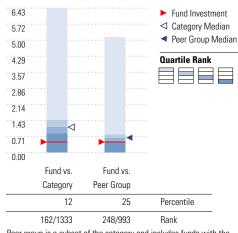
Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022





Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha -2.78 -4.06 0.92 0.99 Beta _ R-Squared 96.71 92.99 Standard Deviation 1976 21.06 21.63 Sharpe Ratio 0.37 0 53 0.34 Tracking Error 5.74 3.94 Information Ratio -1.00 -0.81 Up Capture Ratio 87.51 91.24 Down Capture Ratio 96.31 104.54

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 36.35 33 46 34.39 Price/Book Ratio 7.85 11.23 9.06 Geom Avg Mkt Cap \$B 207 20 477.55 492 48 ROE 33.19 42.00 38.04

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Morningstar Index

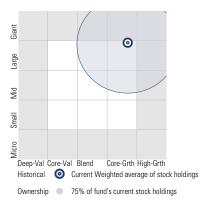
Russell 1000 Growth TR USD

Morningstar Category

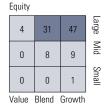
Franklin Growth R6 FIFRX

Style Analysis as of 03-31-2024

Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Ton 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	6.22	6.22	_	Technology
∋ NVIDIA Corp	5.28	11.50	-	Technology
Amazon.com Inc	4.33	15.83	-	Consumer Cyclical
ightarrow Eli Lilly and Co	3.14	18.96	-	Healthcare
Apple Inc	2.97	21.94	-	Technology
ServiceNow Inc	2.56	24.50	_	Technology
Mastercard Inc Class A	2.46	26.95	-	Financial Services
Intuit Inc	2.44	29.40	-	Technology
ASML Holding NV ADR	2.00	31.39	-	Technology
Intuitive Surgical Inc	1.97	33.36	-	Healthcare
Alphabet Inc Class C	1.93	35.29	-	Communication Svc
Union Pacific Corp	1.86	37.16	-	Industrials
Visa Inc Class A	1.72	38.88	-	Financial Services
Alphabet Inc Class A	1.64	40.52	-	Communication Svc
Linde PLC	1.63	42.16	_	Basic Materials

50

Fund

20.03

4.11

6.91

8.62

0.39

57.05

3.93

0.00

15.89

37 23

22.92

4.01

17.65

1.26

Bmark

22.72

0.64

15.17

6.06

0.85

62.66

11.69

0.45

4.99

45.53

14.62

4.01

10.56

0.05

1.09

59 25

11.58

0.99

6.14

40.54

15.60

2.86

12.45

0.29

Sector Weighting as of 03-31-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Total Holdings 109

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



0.83 Other 0.14 100 Total 100.00 100.00 Benchmark [] Category Average Cat Fund 25.16 1.19 14.47 8 4 1

Cat%

93.88

4.16

0.01

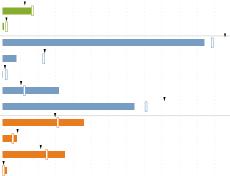
0.85

1.11

60 65

5.39

0.00



15 20 25 30 35 40 45 50 0% 5 10 55

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Franklin Small Cap Growth R6 FSMLX

Portfolio Manager(s)

Michael McCarthy since 05-2000 Bradley Carris since 03-2004

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.93 years.

Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

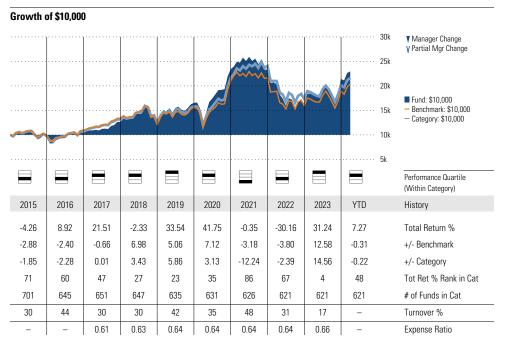
Net Expense: The fund's expense ratio of 0.67 is 42.24% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

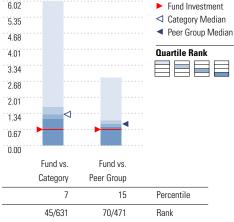


Morningstar Category

Small Growth

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category Bmark Cat Alpha 0.28 0.20 Beta 0.99 0.94 94.04 **R-Squared** 90.95 Standard Deviation 22.98 22 41 22.03 Sharpe Ratio -0.13 -0 14 -0.12 Tracking Error 5.61 6.84 Information Ratio 0.03 0.10 Up Capture Ratio 99.50 94.79 Down Capture Ratio 99.00 94.60

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 24.98 21 70 28.60 Price/Book Ratio 3.19 4.07 4.00 Geom Avg Mkt Cap \$B 4 01 6 70 3 4 4

4.03

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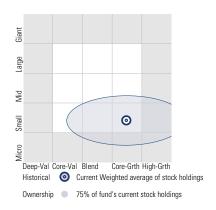
11.42

Morningstar Index

Russell 2000 Growth TR USD

Franklin Small Cap Growth R6 FSMLX

Style Analysis as of 03-31-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
E Franklin IFT Money Market	3.87	3.87	_	_
BWX Technologies Inc	2.63	6.51	_	Industrials
i Onto Innovation Inc	2.33	8.84	_	Technology
Wingstop Inc	2.29	11.13	_	Consumer Cyclical
BellRing Brands Inc Class A	2.15	13.27	-	Consumer Defensive
Arcosa Inc	1.99	15.26	-	Industrials
Vontier Corp Ordinary Shares	1.86	17.12	_	Technology
Red Rock Resorts Inc Class A	1.85	18.97	_	Consumer Cyclical
Monday.Com Ltd Ordinary Shares	1.83	20.80	_	Technology
Integer Holdings Corp	1.71	22.52	-	Healthcare
Lattice Semiconductor Corp	1.71	24.23	-	Technology
Freshpet Inc	1.62	25.85	_	Consumer Defensive
Matador Resources Co	1.62	27.47	_	Energy
AAR Corp	1.60	29.07	_	Industrials
GitLab Inc Class A	1.56	30.63	_	Technology

Total Holdings 118

🕀 Increase 👄 Decrease 🕸 New to Portfolio

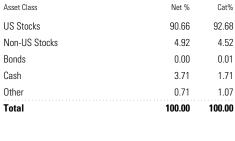
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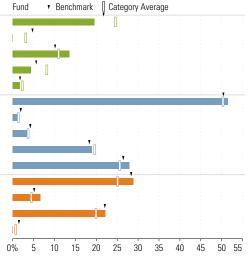
Cash

Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat	Fu
Դ	Cyclical	19.58	21.58	24.59	
æ.	Basic Materials	0.00	4.56	3.13	l.
	Consumer Cyclical	13.53	9.98	10.98	
ц р	Financial Services	4.32	5.45	8.17	
ŵ	Real Estate	1.73	1.59	2.31	
w.	Sensitive	51.50	50.24	50.31	
g	Communication Services	1.31	1.76	1.37	
•	Energy	3.41	4.04	3.69	
Ф	Industrials	18.90	18.16	19.63	
	Technology	27.88	26.28	25.62	
	Defensive	28.92	28.18	25.10	
F	Consumer Defensive	6.69	4.97	4.45	
٠	Healthcare	22.23	21.88	19.93	
9	Utilities	0.00	1.33	0.72	10
-					~~~~





Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

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State St Russell Sm Cp® Val Indx NL CI C

Portfolio Manager(s)

Management Team since 09-2009

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.58 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

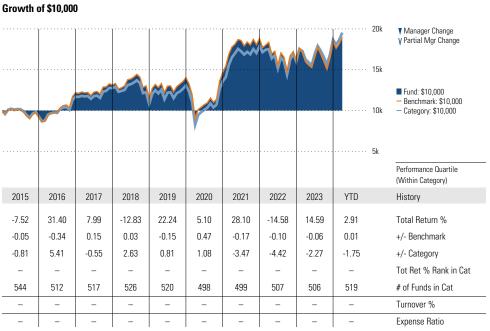
Net Expense: The fund's expense ratio of 0.05 is 95.5% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

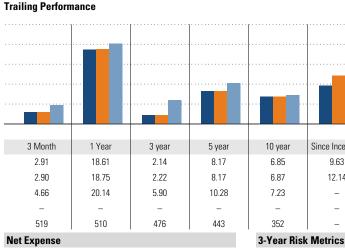
Metric	Rating	Updated
Sustainability Rating	2	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

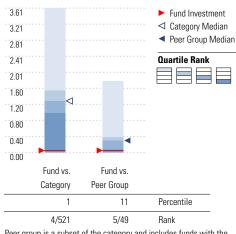


Alpha

Morningstar Category

Small Value





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Total Return % 25% as of 03-31-2024 Fund 20 Benchmark 15 Category 10 5 Λ Average annual, if greater than 1 year Since Inception Fund Return % 9.63 12.14 Benchmark Return % Category Average % _ % Rank in Category # of Funds in Category Fund Bmark Cat -0.07 3.39 0.93 1 00 100.00

Beta 93.14 **R-Squared** Standard Deviation 21 50 21 49 20.62 Sharpe Ratio 0.07 0.07 0.22 Tracking Error 0.08 5.51 Information Ratio -0.90 0.62 Up Capture Ratio 99.99 98.44 Down Capture Ratio 100.22 87.92

Portfolio Metrics					
	Fund	Bmark	Cat		
Price/Earnings Ratio	12.65	11.84	14.40		
Price/Book Ratio	1.35	1.29	1.64		
Geom Avg Mkt Cap \$B	2.21	2.09	4.59		
BOF	5.36	5 59	12 78		

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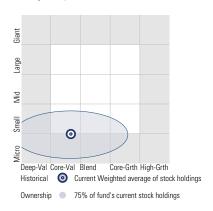
Morningstar Index

Russell 2000 Value TR USD



State St Russell Sm Cp® Val Indx NL CI C

Style Analysis as of 03-31-2024 Morningstar Style Box™





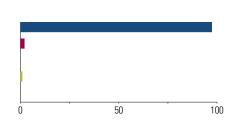
>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$ onumber onumber$ $ end{tabular} $ State Street Corporation Short Term Investment Fund	0.77	0.77	_	_
€ E-Mini Russ 2000 Jun24 Xcme 20240621	0.75	1.52	_	-
Chord Energy Corp Ordinary Shares - New	0.55	2.07	_	Energy
🕀 Permian Resources Corp Class A	0.52	2.59	_	Energy
e Commercial Metals Co	0.51	3.10	-	Basic Materials
∋ Murphy Oil Corp	0.49	3.59	-	Energy
SouthState Corp	0.48	4.07	_	Financial Services
Taylor Morrison Home Corp	0.48	4.55	_	Consumer Cyclical
Meritage Homes Corp	0.47	5.02	_	Consumer Cyclical
⇒ PBF Energy Inc Class A	0.47	5.49	-	Energy
UFP Industries Inc	0.47	5.95	-	Basic Materials
Essent Group Ltd	0.47	6.42	_	Financial Services
Matador Resources Co	0.47	6.88	_	Energy
Boise Cascade Co	0.46	7.34	_	Basic Materials
Civitas Resources Inc Ordinary Shares	0.46	7.80	_	Energy

Total Holdings 1392

 \oplus Increase \ominus Decrease R New to Portfolio



Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat	Fur
Դ	Cyclical	51.41	51.38	49.72	
æ.	Basic Materials	5.35	5.13	6.45	
	Consumer Cyclical	11.23	11.29	14.29	
H	Financial Services	22.98	22.88	22.72	
俞	Real Estate	11.85	12.08	6.26	
Vvr	Sensitive	32.17	31.96	37.56	
	Communication Services	2.06	2.15	1.81	
0	Energy	9.67	9.12	7.60	
Ф	Industrials	13.18	13.21	18.36	
	Technology	7.26	7.48	9.79	
-	Defensive	16.41	16.65	12.72	
	Consumer Defensive	3.22	3.26	4.07	
٠	Healthcare	9.45	9.68	5.74	
2	Utilities	3.74	3.71	2.91	
					-

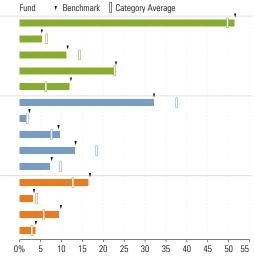


Morningstar Index

Russell 2000 Value TR USD

Morningstar Category

Small Value





Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.34 years.

Style: The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 94.67% lower than the Large Blend category average.

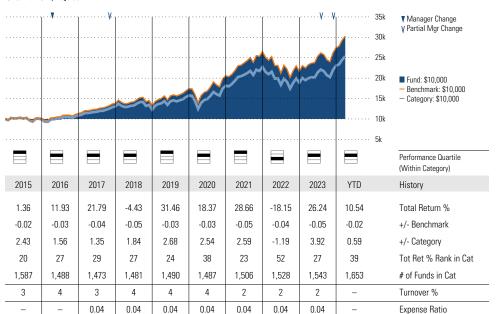
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

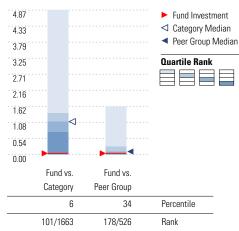
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022









Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

% Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha -0.04 -0.96 1 00 0.94 Beta R-Squared 100.00 94.59 Standard Deviation 17 60 17 60 16.99 Sharpe Ratio 0 54 0 54 0.45 Tracking Error 0.00 3.62 Information Ratio -11.57 -1.36 Up Capture Ratio 99.91 92.17 Down Capture Ratio 100.07 96.02 **Portfolio Metrics**

Fund	Bmark	Cat
25.56	24.84	24.56
4.49	4.36	5.06
274.60	270.11	347.16
32.24	32.68	33.81
	25.56 4.49 274.60	25.56 24.84 4.49 4.36 274.60 270.11

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Morningstar Index

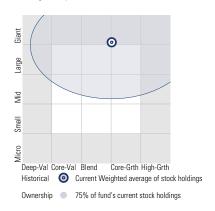
S&P 500 TR USD

Morningstar Category

Large Blend

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 03-31-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
➔ Microsoft Corp	7.09	7.09	_	Technology
€ Apple Inc	5.64	12.73	-	Technology
	5.06	17.79	-	Technology
Amazon.com Inc	3.74	21.52	-	Consumer Cyclical
$oldsymbol{ heta}$ Meta Platforms Inc Class A	2.42	23.95	-	Communication Svc
€ Alphabet Inc Class A	2.02	25.96	-	Communication Svc
$oldsymbol{eta}$ Berkshire Hathaway Inc Class B	1.73	27.70	-	Financial Services
∋ Alphabet Inc Class C	1.70	29.40	-	Communication Svc
$oldsymbol{eta}$ Eli Lilly and Co	1.41	30.80	-	Healthcare
€ Broadcom Inc	1.32	32.13	-	Technology
Đ JPMorgan Chase & Co	1.31	33.44	-	Financial Services
$ m egin{array}{c} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	1.10	34.54	-29.25	Consumer Cyclical
Đ Exxon Mobil Corp	1.05	35.59	-	Energy
$ m egin{array}{c} & egin{a$	1.04	36.63	_	Healthcare
🕀 Visa Inc Class A	0.99	37.62	_	Financial Services

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

27.59

2.15

10.51

12.66

2.27

51.81

8.95

3.96

8.30

30.60

20.59

5.93

12.46

2.20

Bmark

27.72

2.09

10.79

12 53

2.31

51.66

8.89

3.71

8.23

30.83

20.62

5.93

12.56

2.13

100

Total Holdings 508

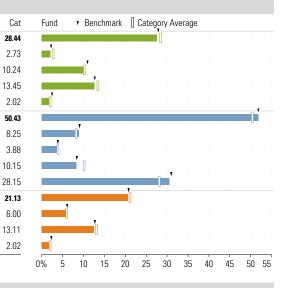
 \oplus Increase \oplus Decrease R New to Portfolio



 Morningstar Category
 Morningstar Index

 Image Blend
 S&P 500 TR USD

Asset Class	Net %	Cat%
US Stocks	99.28	95.21
Non-US Stocks	0.57	2.49
Bonds	0.00	-0.24
Cash	0.15	1.49
Other	0.00	1.06
Total	100.00	100.00



Vanguard Developed Markets Index Admiral VTMGX

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.11 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

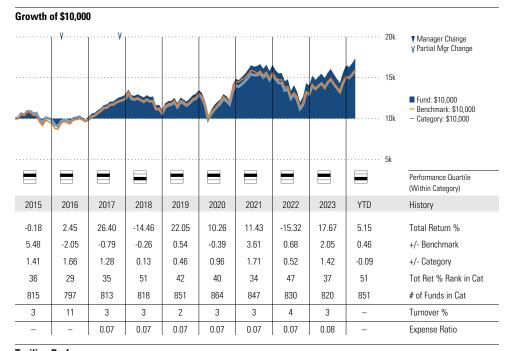
Net Expense: The fund's expense ratio of 0.07 is 91.95% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

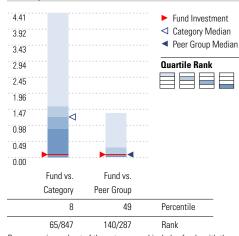
Metric	Rating	Updated
Sustainability Rating	2	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Morningstar Category

Foreign Large Blend





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 1.96 0.84 1 01 Beta 1 07 _ 97.03 **R-Squared** 93.34 Standard Deviation 17 90 16 42 17 25 Sharpe Ratio 0.14 0.02 0.07 Tracking Error 3.32 4.44 Information Ratio 0.61 0.22 Up Capture Ratio 114.56 105.47 Down Capture Ratio 106.51 102.40

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 15 54 15.34 15.88 Price/Book Ratio 1.71 1.81 1.94 Geom Avg Mkt Cap \$B 34 22 49.00 59.06 ROE 16.63 17.61 19.98

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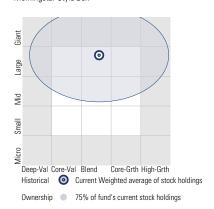


Morningstar Index

MSCI ACWI Ex USA NR USD

Vanguard Developed Markets Index Admiral VTMGX

Style Analysis as of 03-31-2024 Morningstar Style Box™





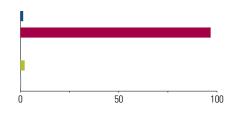


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2024



Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat
Դ	Cyclical	41.29	41.78	38.83
æ.	Basic Materials	7.46	7.41	6.67
æ	Consumer Cyclical	11.23	11.28	11.44
цф	Financial Services	19.35	21.05	19.00
ŵ	Real Estate	3.25	2.04	1.72
\sim	Sensitive	38.34	38.74	38.99
g	Communication Services	4.04	5.46	4.66
•	Energy	5.28	5.66	4.87
Ф	Industrials	17.43	13.71	16.79
	Technology	11.59	13.91	12.67
	Defensive	20.38	19.49	22.19
F	Consumer Defensive	7.13	7.32	8.38
٠	Healthcare	10.55	9.36	11.43
9	Utilities	2.70	2.81	2.38
-				

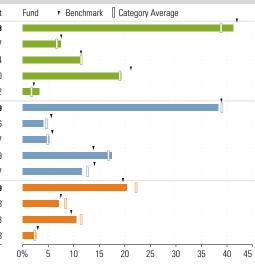
Total	100.00	100.00
Other	0.18	1.26
Cash	1.99	0.52
Bonds	0.00	0.67
Non-US Stocks	96.62	93.96
US Stocks	1.22	3.59
Asset Class	Net %	Cat%

Morningstar Index

MSCI ACWI Ex USA NR USD

Morningstar Category

Foreign Large Blend



	Greater Asia	Fund % 36.14	Cat % 34.61	Americas	Fund % 10.40	Cat % 8.86	Greater Europe	Fund % 53.46	Cat % 56.52	Market Maturity	Fund %
	Japan	22.07	19.30	North America	10.38	7.63	United Kingdom	11.56	13.36	Developed Markets	99.42
	Australasia	6.73	4.69	Central/Latin	0.02	1.23	W euro-ex UK	40.93	42.23	Emerging Markets	0.58
	Asia-4 Tigers	7.17	6.32				Emrgng Europe	0.37	0.09	Not Available	0.00
	Asia-ex 4 Tigers	0.17	4.30				Africa	0.60	0.84		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 03-31-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Novo Nordisk A/S Class B	1.70	1.70	_	Healthcare
\oplus ASML Holding NV	1.64	3.33	-	Technology
€ Slcmt1142	1.52	4.85	-	-
$oldsymbol{eta}$ Toyota Motor Corp	1.29	6.14	-	Consumer Cyclical
\oplus Samsung Electronics Co Ltd	1.22	7.37	-	Technology
\oplus Nestle SA	1.21	8.58	-	Consumer Defensive
\oplus Lvmh Moet Hennessy Louis Vuitton SE	0.95	9.53	-	Consumer Cyclical
\ni Shell PLC	0.92	10.46	-	Energy
€ SAP SE	0.91	11.37	-	Technology
\oplus Novartis AG Registered Shares	0.86	12.23	_	Healthcare

🕀 Increase \ominus Decrease 🌣 New to Portfolio

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Vanguard Mid Cap Index Admiral VIMAX

Portfolio Manager(s)

Awais Khan since 07-2021 Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

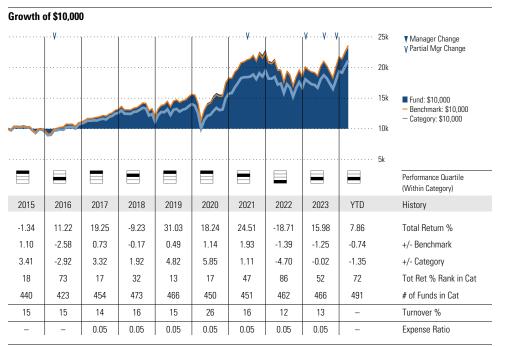
Net Expense: The fund's expense ratio of 0.05 is 94.05% lower than the Mid-Cap Blend category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen due to the retirement of a long-serving manager. Since this is a teammanaged index fund, we are not concerned about the change.

ESG Metrics

Rating	Updated
4	03-31-2024
Medium Risk	12-31-2022
1-Low	02-15-2022
	4 Medium Risk

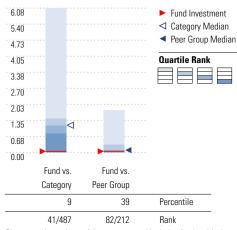


Morningstar Category

Mid-Cap Blend

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

279	-	# of Funds in Category			
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		-0.27	_	0.04	
Beta		0.99	_	0.96	
R-Squared		99.55	_	93.64	
Standard Devia	ition	19.30	19.50	19.30	
Sharpe Ratio		0.23	0.25	0.24	
Tracking Error		1.32	_	4.88	
Information Rat	tio	-0.27	_	-0.07	
Up Capture Rat	io	98.61	_	94.49	
Down Capture	Ratio	99.67	_	94.51	
Portfolio M	otrioc				

Portiono wietrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.13	19.71	20.29
Price/Book Ratio	3.08	2.83	2.96
Geom Avg Mkt Cap \$B	31.24	20.88	13.02
ROE	18.69	17.64	20.39

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Russell Mid Cap TR USD

Vanguard Mid Cap Index Admiral VIMAX

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

34.10

5.53

8.44

12.83

7.30

43.65

3.41

4.56

17.41

18.27

22.25

4.74

10.71

6.80

Bmark

37.09

4.51

11.08

13 94

7.56

44.60

3.49

4.79

19.29

17.03

18.30

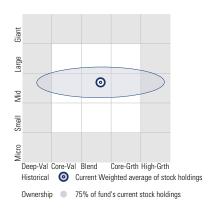
3.26

10.10

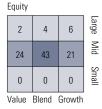
4.94

100

Style Analysis as of 03-31-2024 Morningstar Style Box™







Weight %

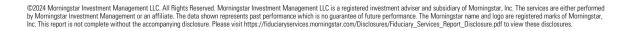
>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Amphenol Corp Class A	0.90	0.90	_	Technology
\ominus TransDigm Group Inc	0.85	1.75	_	Industrials
⇒ PACCAR Inc	0.85	2.60	_	Industrials
∋ Cintas Corp	0.77	3.37	_	Industrials
\ominus Constellation Energy Corp	0.77	4.14	-	Utilities
\ominus Motorola Solutions Inc	0.77	4.90	-	Technology
igodolog Arthur J. Gallagher & Co	0.71	5.61	_	Financial Services
⇒ DexCom Inc	0.70	6.31	_	Healthcare
⇒ Welltower Inc	0.69	7.00	_	Real Estate
⊖ Copart Inc	0.65	7.65	-	Industrials
\oplus Super Micro Computer Inc	0.65	8.30	-	Technology
e Carrier Global Corp Ordinary Shares	0.65	8.95	-	Industrials
€ D.R. Horton Inc	0.64	9.59	_	Consumer Cyclical
∋ Nucor Corp	0.63	10.22	_	Basic Materials
Microchip Technology Inc	0.63	10.85	_	Technology

Total Holdings 331

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

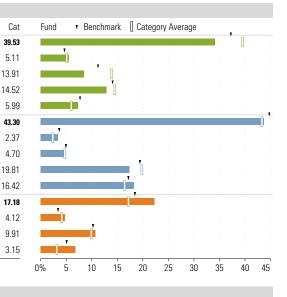




Morningstar Category Morningstar Index Mid-Cap Blend

Russell Mid Cap TR USD

Asset Class	Net %	Cat%
US Stocks	98.05	93.44
Non-US Stocks	1.50	2.80
Bonds	0.00	-0.04
Cash	0.45	1.12
Other	0.00	2.67
Total	100.00	100.00



Vanguard Real Estate Index Admiral VGSLX

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.9 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 90.91 % of the time over the past three years.

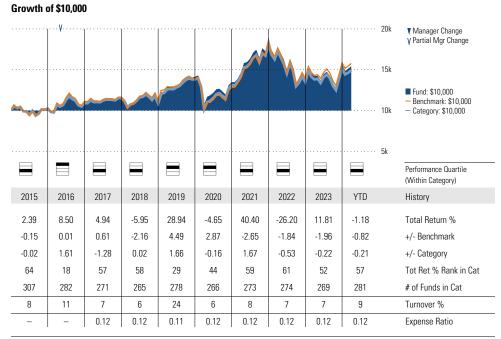
Net Expense: The fund's expense ratio of 0.12 is 88.68% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

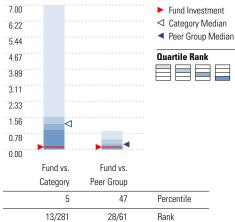
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat Alpha -2.31 -1.78 0.96 Beta 1 02 _ 98.78 **R-Squared** 95.06 Standard Deviation 21 76 21 16 20.78 Sharpe Ratio 0.05 0 15 0.06 Tracking Error 2.45 4.12 Information Ratio -0.96 -0.55 Up Capture Ratio 98.44 92.99 Down Capture Ratio 105.86 98.86

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 32.79 38 46 30.40 Price/Book Ratio 2.36 2.42 2.43 Geom Avg Mkt Cap \$B 23.92 935 34 75 ROE 12.67 9.56 16.19

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Morningstar Index

Morningstar Category

Real Estate

S&P United States REIT TR USD

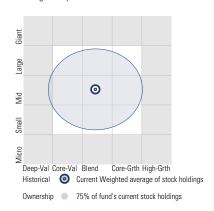
Vanguard Real Estate Index Admiral VGSLX

Asset Allocation as of 03-31-2024

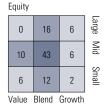
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Style Analysis as of 03-31-2024 Morningstar Style Box™







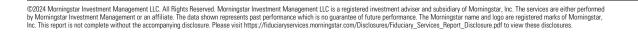
Weight %

>50 25-50 10-25 0-10

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Numo	10 1100 1 10000	Guindidate /	TTD Hotani /	Worningstar oootor
$ m egin{array}{llllllllllllllllllllllllllllllllllll$	13.03	13.03	-	_
➔ Prologis Inc	7.59	20.62	-	Real Estate
Đ American Tower Corp	5.81	26.43	-	Real Estate
⊕ Equinix Inc	4.89	31.32	-	Real Estate
$oldsymbol{eta}$ Simon Property Group Inc	3.22	34.54	-	Real Estate
• Welltower Inc	3.15	37.70	-	Real Estate
$oldsymbol{eta}$ Public Storage	2.90	40.59	-	Real Estate
	2.90	43.49	-	Real Estate
$oldsymbol{eta}$ Realty Income Corp	2.84	46.33	-	Real Estate
$oldsymbol{ m ilde{D}}$ Digital Realty Trust Inc	2.67	49.00	-	Real Estate
🕀 CoStar Group Inc	2.49	51.48	_	Real Estate
ho Extra Space Storage Inc	1.96	53.44	-	Real Estate
🕀 CBRE Group Inc Class A	1.87	55.31	-	Real Estate
VICI Properties Inc Ordinary Shares	1.79	57.10	-	Real Estate
🕀 AvalonBay Communities Inc	1.66	58.76	_	Real Estate

Total Holdings 162

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Real Estate Asset Class Net % Cat% US Stocks 99.29 84.21 Non-US Stocks 0.02 1.44 Bonds 0.00 3.07 Cash 0.69 3.39 Other 0.00 7.90 Total 100.00 100.00

	Fund	Bmark	Cat	Fund • Benchmark 🛛 Category Average
 Cyclical 	99.25	99.13	99.05	
Basic Materials	0.00	0.00	0.22	
Consumer Cyclical	0.00	0.13	1.92	
Financial Services	0.00	0.00	0.45	
Real Estate	99.25	99.00	96.46	
 Sensitive 	0.75	0.87	0.80	
Communication Services	0.75	0.00	0.25	
Energy	0.00	0.00	0.06	
Industrials	0.00	0.87	0.29	
Technology	0.00	0.00	0.20	
 Defensive 	0.00	0.00	0.16	
Consumer Defensive	0.00	0.00	0.06	<u>l</u>
Healthcare	0.00	0.00	0.05	
Utilities	0.00	0.00	0.05	

100

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500



Morningstar Category

Morningstar Index

S&P United States REIT TR USD

Vanguard Ultra-Short-Term Bond Admiral VUSFX

Portfolio Manager(s)

Daniel Shaykevich since 04-2018 Arvind Narayanan since 11-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 8 of the 8 years it's been in existence.

Management: The fund's management has been in place for 5.97 years.

Style Consistency is not calculated for Fixed Income funds.

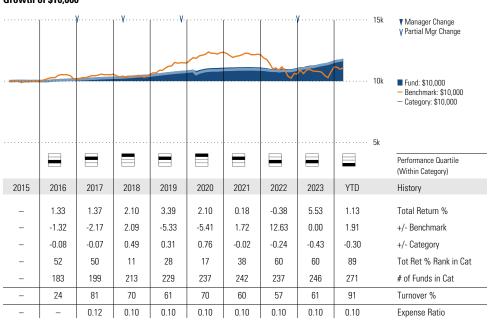
Net Expense: The fund's expense ratio of 0.1 is 75.61% lower than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

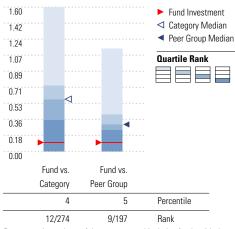
Metric	Rating	Updated
Sustainability Rating	3	03-31-2024



Morningstar Category

Ultrashort Bond





vs. bup Portfolio Metrics 5 Percentile 197 Rank gory and includes funds with the

R-Squared

Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

Standard Deviation

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Portfolio Metrics Fund Bmark Cat rg Eff Duration 0.96 4.43 1.05 rg Eff Maturity 1.20 – 1.65

54.18

1 16

-1.04

6.43

0.70

19.96

-3.36

7 24

-0.72

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Cat

2.54

0.09

27.88

1.24

-0.91

6.69

0.72

17.13

-8.23

Morningstar Index

Bloomberg US Agg Bond TR USD

Growth of \$10,000

Vanguard Ultra-Short-Term Bond Admiral VUSFX

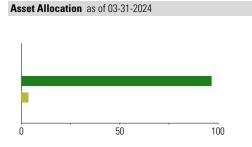
Style Analysis as of 03-31-2024





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	29.84	3.53	46.30
AA	4.79	74.59	15.66
А	35.00	10.82	13.25
BBB	28.96	8.32	19.87
BB	0.19	0.28	2.17
В	0.00	0.00	0.90
Below B	0.27	0.00	0.25
Not Rated	0.94	2.46	1.61



Asset Class	Net %	Cat%
US Stocks	0.00	1.86
Non-US Stocks	0.00	0.00
Bonds	96.62	66.04
Cash	3.39	31.87
Other	0.00	0.21
Total	100.00	100.00

Sector Weighting as of 03-31-2024

	Fund	Bmark	Cat	Fund	▼ E	Bench	mark	Ca	tegor	y Aver	age		
Government	12.07	-	21.63		-								
Treasury	8.56	-	18.64				0						
Inflation – Protected	3.51	-	0.05										
Agency/Quasi Agency	0.00	-	0.48	0									
Other Government Related	0.00	-	2.46										
Corporate	58.90	-	35.22			-]	-		
Corporate Bond	58.90	-	34.40							0			
Bank Loan	0.00	-	0.66	0									
Convertible	0.00	-	0.05	0									
Preferred	0.00	-	0.11	0									
Securitized	25.37	-	21.61										
Agency MBS Pass-Through	0.00	-	0.18	0									
Agency MBS ARM	0.00	-	0.21	0									
Agency MBS CMO	0.73	-	1.32										
Non-Agency Residential MBS	0.05	-	0.04										
Commercial MBS	0.00	-	2.38										
Asset-Backed	24.59	-	17.48				0	i.					
Covered Bond	0.00	-	0.00										
Municipal	0.00	-	0.60	0									
Cash & Equivalents	3.64	-	18.76										
Other	0.00	_	2.20	1									

Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Bills	_	8.21	8.21	_
 United States Treasury Notes 	-	3.52	11.72	-
⊖ Mktliq 12/31/2049	-	1.20	12.92	-
Bank of Nova Scotia	-	0.99	13.91	-
American Express Company	-	0.85	14.76	-
⊖ State Street Corporation	-	0.82	15.57	-
\oplus Australia & New Zealand Banking Group NY Branch	-	0.79	16.36	-
Philip Morris International Inc.	-	0.78	17.15	-
⊖ Bank of Montreal	-	0.78	17.93	-
⊖ Pfizer Investment Enterprises Pte Ltd.	-	0.74	18.67	-

Total Holdings 630

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Ultrashort Bond

Morningstar Index Bloomberg US Agg Bond TR USD