American Funds Intl Gr and Inc R4 RIGEX

Portfolio Manager(s)

-	
Andrew Suzman since 10-2008	
Steven Watson since 10-2008	
Patrice Collette since 09-2010	
Leo Hee since 07-2015	
Michael Cohen since 07-2018	
Lisa Thompson since 09-2018	

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.51 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

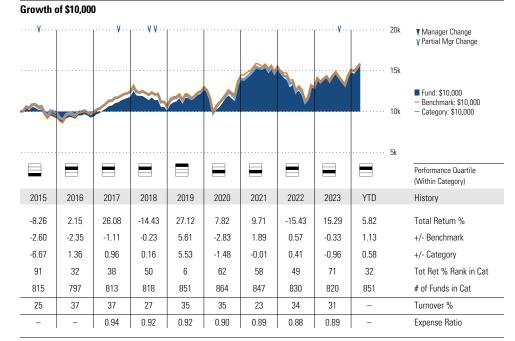
Net Expense: The fund's expense ratio of 0.89 is 2.3% higher than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

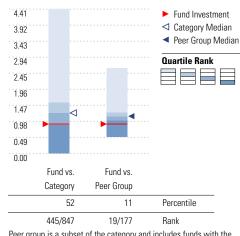
Metric	Rating	Updated
Sustainability Rating	2	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Morningstar Category

Foreign Large Blend





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 0.74 0.84 1 01 Beta 1 00 _ R-Squared 94.77 93.34 Standard Deviation 16 79 16 42 17 25 Sharpe Ratio 0.06 0.02 0.07 Tracking Error 3.84 4.44 Information Ratio 0.18 0.22 Up Capture Ratio 103.37 105.47 Down Capture Ratio 100.52 102.40

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.16	15.34	15.88
Price/Book Ratio	1.91	1.81	1.94
Geom Avg Mkt Cap \$B	53.19	49.00	59.06
ROE	20.06	17.61	19.98

©2024 Morningstar Investment Management LLC, All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar mean and log or are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please with threst, //fulcariary.envices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.

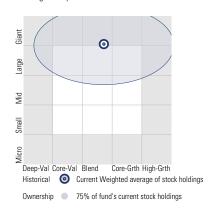


Morningstar Index

MSCI ACWI Ex USA NR USD

American Funds Intl Gr and Inc R4 RIGEX

Style Analysis as of 03-31-2024 Morningstar Style Box™





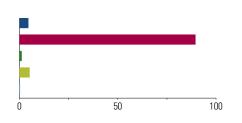


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2024



Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

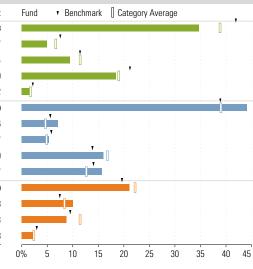
		Fund	Bmark	Cat
Դ	Cyclical	34.74	41.78	38.83
. #.	Basic Materials	4.94	7.41	6.67
	Consumer Cyclical	9.40	11.28	11.44
ц.	Financial Services	18.48	21.05	19.00
ŵ	Real Estate	1.92	2.04	1.72
V ^{ar}	Sensitive	44.13	38.74	38.99
đ	Communication Services	7.10	5.46	4.66
0	Energy	5.32	5.66	4.87
¢	Industrials	15.99	13.71	16.79
	Technology	15.72	13.91	12.67
-	Defensive	21.12	19.49	22.19
E	Consumer Defensive	10.01	7.32	8.38
٠	Healthcare	8.78	9.36	11.43
9	Utilities	2.33	2.81	2.38

Morningstar Category Mornin

Foreign Large Blend MSC

Morningstar Index MSCI ACWI Ex USA NR USD

Total	100.00	100.00
Other	0.15	1.26
Cash	5.04	0.52
Bonds	0.98	0.67
Non-US Stocks	89.45	93.96
US Stocks	4.38	3.59
Asset Class	Net %	Cat%



	Greater Asia	Fund % 29.58	Cat % 34.61	Americas	Fund % 13.80	Cat % 8.86	Greater Europe	Fund % 56.62	Cat % 56.52	Market Maturity	Fund %
	Japan	9.10	19.30	North America	9.15	7.63	United Kingdom	12.49	13.36	Developed Markets	86.70
	Australasia	0.54	4.69	Central/Latin	4.65	1.23	W euro-ex UK	43.19	42.23	Emerging Markets	13.30
	Asia-4 Tigers	11.90	6.32				Emrgng Europe	0.05	0.09	Not Available	0.00
	Asia-ex 4 Tigers	8.04	4.30				Africa	0.89	0.84		
>75	Not Classified	0.00	0.00								

Top 10 Holdings as of 03-31-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Capital Group Central Cash M	4.49	4.49	_	_
Taiwan Semiconductor Manufacturing Co Ltd	2.92	7.42	-	Technology
	2.81	10.23	-	Healthcare
\ominus ASML Holding NV	2.44	12.67	-	Technology
⊖ AstraZeneca PLC	2.16	14.83	-	Healthcare
\ominus Airbus SE	2.02	16.85	-	Industrials
\ominus TotalEnergies SE	1.94	18.79	-	Energy
⊖ MediaTek Inc	1.59	20.38	-	Technology
⊕ Fujitsu Ltd	1.54	21.92	-	Technology
蓉 Cash And Other Assets Less Liablities	1.53	23.45	_	_

Total Holdings 254

 \oplus Increase \oplus Decrease R New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performance by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



American Funds New World R4 RNWEX

Portfolio Manager(s)

0
Robert Lovelace since 06-1999
Carl Kawaja since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Akira Shiraishi since 01-2017
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020
Matt Hochstetler since 01-2024

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.81 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

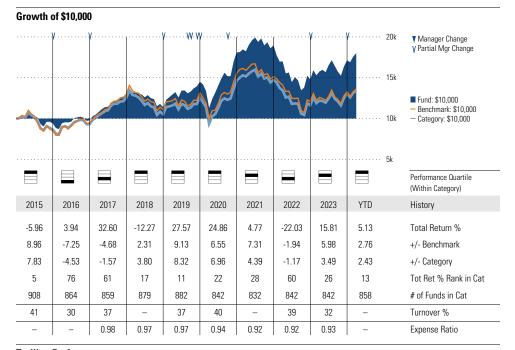
Net Expense: The fund's expense ratio of 0.92 is 18.58% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022





Fund Investment Category Median

Quartile Rank

Percentile

Rank

Peer Group Median

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	3.85	-	0.10
Beta	0.82	-	0.95
R-Squared	79.37	-	87.85
Standard Deviation	16.28	17.76	18.00
Sharpe Ratio	-0.13	-0.37	-0.34
Tracking Error	8.08	-	6.15
Information Ratio	0.57	-	0.01
Up Capture Ratio	94.36	-	97.10
Down Capture Ratio	77.97	-	96.86

Portfolio Metrics Fund Bmark 20.69 14 02

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

3/181

2

Fund vs

Peer Group

Cat Price/Earnings Ratio 14.51 Price/Book Ratio 3.12 1.66 1.91 Geom Avg Mkt Cap \$B 70.07 39 75 46 60 ROE 23.89 16.09 18.75

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.

Fund vs

Category

249/862

29

3.31

2.94

2.57

2.21

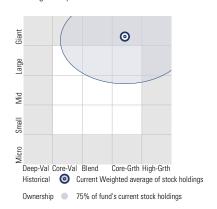
1.84 1.47 1.10 0.74 0.37 0.00



Diversified Emerging Mkts MSCI EM NR USD

American Funds New World R4 RNWEX

Style Analysis as of 03-31-2024 Morningstar Style Box™



Style Breakdown



Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2024

		l
0	50	100

Sector Weighting as of 03-31-2024

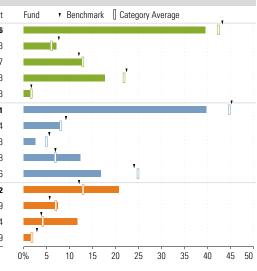
Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat
Դ	Cyclical	39.58	43.05	42.36
.	Basic Materials	7.11	7.49	6.03
	Consumer Cyclical	12.86	11.85	12.87
ц.	Financial Services	17.69	22.21	21.83
ŵ	Real Estate	1.92	1.50	1.63
w	Sensitive	39.75	45.06	44.71
G	Communication Services	8.02	9.04	8.04
0	Energy	2.56	5.42	4.93
Ф	Industrials	12.36	6.74	6.88
	Technology	16.81	23.86	24.86
	Defensive	20.67	11.90	12.92
E	Consumer Defensive	7.49	5.50	6.99
٠	Healthcare	11.70	3.67	4.14
9	Utilities	1.48	2.73	1.79
-				

Morningstar Index **Morningstar Category** MSCI EM NR USD

Diversified Emerging Mkts

Asset Class Net % Cat% US Stocks 20.91 3.58 Non-US Stocks 69.27 94.80 Bonds 3.78 0.05 Cash 5.84 1.38 Other 0.19 0.19 Total 100.00 100.00



	Greater Asia	Fund % 41.58	Cat % 72.94	Americas	Fund % 34.64	Cat % 16.21	Greater Europe	Fund % 23.79	Cat % 10.84	Market Maturity	Fund %
	Japan	3.02	0.07	North America	24.43	3.16	United Kingdom	2.22	0.56	Developed Markets	57.10
	Australasia	0.00	0.00	Central/Latin	10.21	13.05	W euro-ex UK	19.00	1.90	Emerging Markets	42.90
	Asia-4 Tigers	8.26	28.48				Emrgng Europe	0.50	1.90	Not Available	0.00
	Asia-ex 4 Tigers	30.30	44.39				Africa	2.07	6.48		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 03-31-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Capital Group Central Cash Fund	4.06	4.06	_	_
⊖ Microsoft Corp	2.79	6.86	_	Technology
\oplus Taiwan Semiconductor Manufacturing Co Ltd	2.78	9.63	_	Technology
⇒ Novo Nordisk A/S Class B	1.94	11.58	_	Healthcare
莽 Cash And Other Assets Less Liablities	1.77	13.34	-	-
MercadoLibre Inc	1.52	14.86	-	Consumer Cyclical
\oplus Meta Platforms Inc Class A	1.49	16.36	_	Communication Svc
\ominus Airbus SE	1.45	17.81	_	Industrials
Broadcom Inc	1.39	19.20	_	Technology
⊖ Lvmh Moet Hennessy Louis Vuitton SE	1.29	20.49	_	Consumer Cyclical

Total Holdings 576

🕀 Increase \ominus Decrease 🕸 New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



American Funds Washington Mutual R4 RWMEX

Portfolio Manager(s) Alan Berro since 07-1997 Jeffrey Lager since 07-2004 Alan Wilson since 07-2013 Diana Wagner since 06-2014 Jin Lee since 07-2014 Eric Stern since 11-2014

Irfan Furniturewala since 06-2015 Emme Kozloff since 07-2016 Mark Casey since 07-2016

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.77 years.

Style: The fund has landed in its primary style box — Large Blend — 70 % of the time over the past three years.

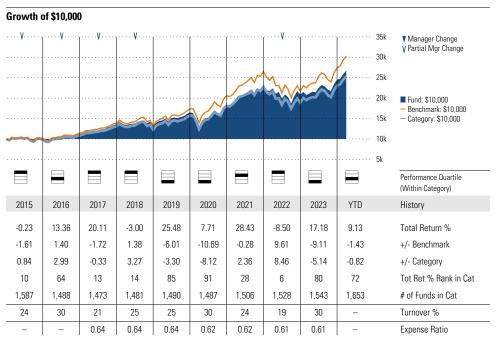
Net Expense: The fund's expense ratio of 0.62 is 17.33% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

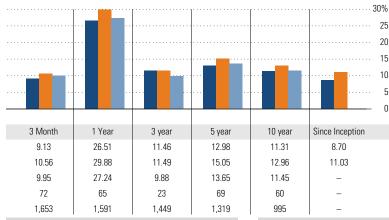
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

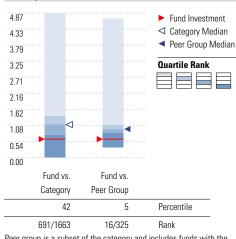


Trailing Performance



Beta

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Λ Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 1.88 -0.96 0.94 0.81 91.04 R-Squared 94.59 Standard Deviation 14 99 17 60 16.99 Sharpe Ratio 0.61 0 54 0.45 Tracking Error 5.57 3.62 Information Ratio -0.01 -1.36 Up Capture Ratio 86.52 92.17 Down Capture Ratio 80.35 96.02 **Portfolio Metrics** Fund Bmark Cat

Total Return %

as of 03-31-2024

Benchmark

Category

Fund

Price/Earnings Ratio	23.62	24.84	24.56
Price/Book Ratio	3.99	4.36	5.06
Geom Avg Mkt Cap \$B	191.50	270.11	347.16
ROE	28.62	32.68	33.81

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

American Funds Washington Mutual R4 RWMEX

ц.

ŵ

3

đ

Energy

¢

F

Utilities

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

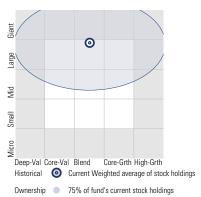
Technology

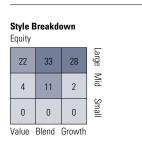
Defensive

Healthcare

Consumer Defensive

Style Analysis as of 03-31-2024 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Broadcom Inc	6.67	6.67	_	Technology
⊖ Microsoft Corp	6.62	13.28	_	Technology
🕸 Cash And Other Assets Less Liablities	3.31	16.59	_	-
∋ Capital Group Central Cash Fund	2.90	19.50	_	-
\oplus UnitedHealth Group Inc	2.84	22.34	-	Healthcare
\ominus Eli Lilly and Co	2.78	25.12	-	Healthcare
\ominus Marsh & McLennan Companies Inc	2.35	27.47	_	Financial Services
€ Comcast Corp Class A	2.25	29.72	_	Communication Svc
$oldsymbol{eta}$ The Home Depot Inc	1.91	31.63	_	Consumer Cyclical
\ominus Philip Morris International Inc	1.57	33.21	-	Consumer Defensive
€ AbbVie Inc	1.56	34.77	_	Healthcare
\ominus JPMorgan Chase & Co	1.56	36.33	_	Financial Services
⊖ Northrop Grumman Corp	1.44	37.77	-	Industrials
€ CME Group Inc Class A	1.39	39.15	_	Financial Services
🕀 Intel Corp	1.38	40.53	_	Technology

Total Holdings 189

 \oplus Increase \oplus Decrease R New to Portfolio



•		
•	50	100

6.91

16.35

1.53

45.38

5.49

4.97

11.66

23.26

27.35

7.04

16.87

3.44

10.79

12 53

2.31

51.66

8.89

3.71

8.23

30.83

20.62

5.93

12.56

2.13

10.24

13 45

2.02

50.43

8.25

3.88

10.15

28.15

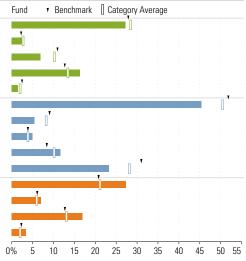
21.13

6.00

13.11

2.02

Asset Class Net % Cat% US Stocks 86.95 95.21 Non-US Stocks 6.80 2.49 Bonds 0.00 -0.24 Cash 6.22 1.49 0.03 Other 1.06 Total 100.00 100.00





Morningstar Category

Large Blend

Morningstar Index

S&P 500 TR USD

Asset Allocation as of 03-31-2024

Baird Aggregate Bond Inv BAGSX

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Q Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.55 is 1.85% higher than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

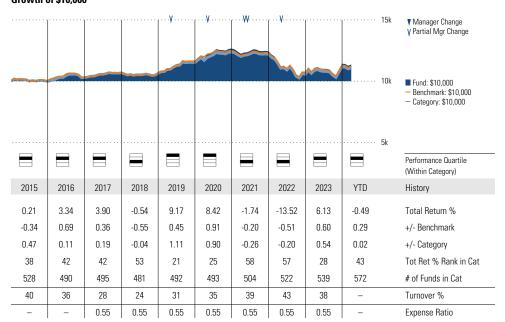
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
ESG Commitment	1-Low	02-15-2022

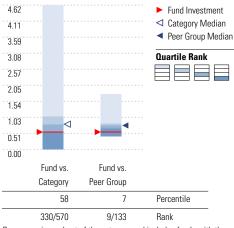
Growth of \$10,000

Morningstar Index Intermediate Core Bond

Bloomberg US Agg Bond TR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat Alpha 0.09 -0.13 0.98 Beta 1 02 99.65 **R-Squared** 97.77 Standard Deviation 7 39 7 24 7 21 Sharpe Ratio -0 70 -0 72 -0.74 Tracking Error 0.46 1.00 Information Ratio 0.07 -0.26 Up Capture Ratio 101.00 96.63 Down Capture Ratio 100.45 98.34

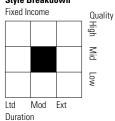
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.21	4.43	5.94
Avg Eff Maturity	8.23	-	8.63

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



Baird Aggregate Bond Inv BAGSX

Style Analysis as of 03-31-2024 Style Breakdown



Intermediate Core Bond Bloomberg US Agg Bond TR USD

Morningstar Category

Asset Class	Net %	Cat%
US Stocks	0.00	0.10
Non-US Stocks	0.00	0.02
Bonds	98.37	97.41
Cash	1.56	0.71
Other	0.07	1.75
Total	100.00	100.00

Morningstar Index

Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	62.90	3.53	24.95
AA	3.30	74.59	39.48
A	12.50	10.82	21.00
BBB	21.10	8.32	12.47
BB	0.20	0.28	0.71
В	0.00	0.00	0.35
Below B	0.00	0.00	0.33
Not Rated	0.00	2.46	0.70

	Fund	Bmark	Cat	Fund	۲	Benchmark	[] C	ategory	Average			
Government	27.17	-	30.40		-				-			
Treasury	27.17	-	25.31				-]			
Inflation – Protected	0.00	-	1.13	10								
Agency/Quasi Agency	0.00	-	0.87	10								
Other Government Related	0.00	-	3.09	[
Corporate	36.35	-	23.79									
Corporate Bond	36.35	-	23.56]			
Bank Loan	0.00	-	0.09	0								
Convertible	0.00	-	0.00									
Preferred	0.00	-	0.14	0								
Securitized	34.35	-	38.61									
Agency MBS Pass-Through	21.41	-	27.87							0		
Agency MBS ARM	0.00	-	0.21	[
Agency MBS CMO	1.65	-	2.05									
Non-Agency Residential MBS	0.79	-	0.14									
Commercial MBS	4.07	-	2.26									
Asset-Backed	6.43	-	6.08									
Covered Bond	0.00	-	0.00	0								
Municipal	0.56	-	1.02									
Cash & Equivalents	1.56	-	4.40		0							
Other	0.00	-	1.79	[
				0%	5	10	15	20	25	30	35	40

Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Notes 1.13%	10-2026	4.09	4.09	_
United States Treasury Bonds 2.5%	02-2045	2.57	6.66	-
€ United States Treasury Notes 2.38%	03-2029	2.36	9.02	-
United States Treasury Bonds 2.88%	05-2043	1.85	10.86	-
⊕ United States Treasury Bonds 2.88%	05-2052	1.71	12.57	-
United States Treasury Notes 4.13%	08-2030	1.67	14.25	_
① United States Treasury Bonds 2.38%	02-2042	1.60	15.84	-
\oplus First American Government Obligs U	02-2030	1.53	17.37	_
United States Treasury Notes 3.5%	02-2033	1.50	18.87	-
\oplus United States Treasury Notes 4.38%	08-2026	1.46	20.33	-

Total Holdings 1791

🕀 Increase \ominus Decrease 🕸 New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performance by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



BlackRock Inflation Protected Bond Inv A BPRAX

Portfolio Manager(s)

David Rogal since 03-2018 Harrison Segall since 02-2024 Johan Sjogren since 02-2024

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.05 years.

Style Consistency is not calculated for Fixed Income funds.

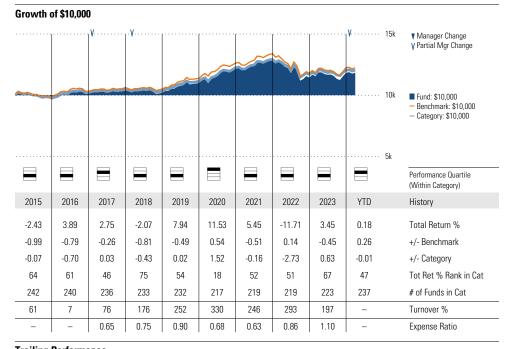
× Net Expense: The fund's expense ratio of 0.81 is 30.65% higher than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024



Morningstar Category

Inflation-Protected Bond



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class

characteristics.

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



Morningstar Index Bloomberg US Treasury US TIPS TR

USD

BlackRock Inflation Protected Bond Inv A BPRAX

Style Analysis as of 03-31-2024



Duration

А

В

Not Rated

-50	0	50	100	150

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

Total	100.00	100.00
Other	0.02	0.55
Cash	-8.22	2.92
Bonds	108.04	96.30
Non-US Stocks	0.00	0.00
US Stocks	0.16	0.23
Asset Class	Net %	Cat%

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Credit Rating Breakdown Fund Bmark Cat 29.65 AAA 1.17 0.00 AA 94.37 99.60 67.50 0.60 0.00 0.83 BBB 0.00 1.33 0.81 BB 0.24 0.00 0.04 0.06 0.00 0.01 Below B 0.00 0.00 0.11

2.75

0.40

0.53

	Fund	Bmark	Cat	Fund	۲ Be	enchmark	[] C	atego	ory A	vera	ge			
Government	80.74	-	87.85			· · · ·			-	-		-	 ,	
Treasury	1.71	-	0.26											
Inflation - Protected	67.12	-	81.33										0	
Agency/Quasi Agency	0.00	-	0.08	0										
Other Government Related	11.91	-	6.18	(
Corporate	0.71	-	1.05	I)										
Corporate Bond	0.71	-	1.02	0										
Bank Loan	0.00	-	0.03	0										
Convertible	0.00	-	0.00	ĺ										
Preferred	0.00	-	0.00	Ó										
Securitized	7.36	-	3.74] _										
Agency MBS Pass-Through	3.96	-	1.55											
Agency MBS ARM	0.00	-	0.00											
Agency MBS CMO	0.50	-	0.23	ĺ										
Non-Agency Residential MBS	0.26	-	0.08											
Commercial MBS	0.22	-	0.18	0										
Asset-Backed	2.42	-	1.59	•										
Covered Bond	0.00	-	0.11	0										
Municipal	0.00	-	0.00]										
Cash & Equivalents	8.48	-	7.24											
Other	2.72	-	0.11											

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 8590

Top 10 Holdings as of 03-31-2024 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector Fed Fund 30 Day Apr 24 12.74 12 74 _ 贫 Cash Offset 11.87 24.61 _ ⊖ USD CASH(Alpha Committed) 7.01 04-2024 31.61 _ ① United States Treasury Notes 10-2028 5.94 37.55 _ ⊖ Us 5Yr Note Jun 24 5.60 43.15 _ _ ⊖ RRP TREASURY (CPI) NOTE 2.375 15-0 HSSUS 04-2024 4.76 47.91 _ ⊖ Us Ultra 10Yr Note Jun 24 4.73 52.64 _ ⊖ United States Treasury Notes 07-2033 3.71 56.36 _ ⊖ United States Treasury Notes 01-2033 3.68 60.04 _ \bigcirc United States Treasury Notes 07-2032 3.67 63.71 _

Total Holdings 318

⊕ Increase ⊕ Decrease ☎ New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



BNY Mellon International Stock Index Inv DIISX

Growth of \$10.000

Morningstar Category

Foreign Large Blend MS

Morningstar Index

MSCI ACWI Ex USA NR USD

Portfolio Manager(s) Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020 Vlasta Sheremeta since 10-2020

Quantitative Screens

Todd Frysinger since 10-2020

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.43 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.6 is 31.03% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

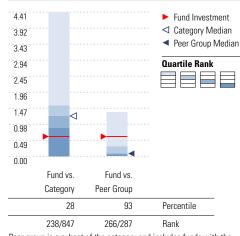
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

					γ	¥			20k	▼ Manager Change
	~~		^	~~~		<u></u>	1	<u>~~</u> ~	1 5k	 Fund: \$10,000 Benchmark: \$10,000 Category: \$10,000
									5k	Performance Quartile
										(Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	History
1 10										
-1.19	0.98	24.46	-13.92	21.46	7.50	10.85	-14.55	17.21	5.44	Total Return %
-1.19 4.47	0.98 -3.52	24.46 -2.73	-13.92 0.28	21.46 -0.05	7.50 -3.15	10.85 3.03	-14.55 1.45	17.21 1.59	5.44 0.75	Total Return % +/- Benchmark
4.47	-3.52	-2.73	0.28	-0.05	-3.15	3.03	1.45	1.59	0.75	+/- Benchmark
4.47 0.40	-3.52 0.19	-2.73 -0.66	0.28 0.67	-0.05 -0.13	-3.15 -1.80	3.03 1.13	1.45 1.29	1.59 0.96	0.75 0.20	+/- Benchmark +/- Category
4.47 0.40 51	-3.52 0.19 46	-2.73 -0.66 64	0.28 0.67 39	-0.05 -0.13 53	-3.15 -1.80 65	3.03 1.13 46	1.45 1.29 36	1.59 0.96 45	0.75 0.20 44	+/- Benchmark +/- Category Tot Ret % Rank in Cat





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.34	-	0.84
Beta	1.05	-	1.01
R-Squared	95.76	-	93.34
Standard Deviation	17.54	16.42	17.25
Sharpe Ratio	0.16	0.02	0.07
Tracking Error	3.69	-	4.44
Information Ratio	0.64	-	0.22
Up Capture Ratio	111.82	-	105.47
Down Capture Ratio	102.12	-	102.40

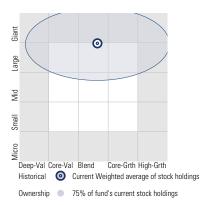
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.76	15.34	15.88
Price/Book Ratio	1.86	1.81	1.94
Geom Avg Mkt Cap \$B	54.58	49.00	59.06
ROE	18.64	17.61	19.98

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar mane and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure, Pleade disclosures/Fiduciary. Services_Report_Disclosures, df to view these disclosures.



BNY Mellon International Stock Index Inv DIISX

Style Analysis as of 03-31-2024 Morningstar Style Box™





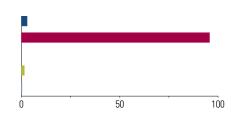


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2024



Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat
Դ	Cyclical	40.18	41.78	38.83
æ.	Basic Materials	7.12	7.41	6.67
~	Consumer Cyclical	11.76	11.28	11.44
цф	Financial Services	18.84	21.05	19.00
ŵ	Real Estate	2.46	2.04	1.72
w	Sensitive	35.48	38.74	38.99
g	Communication Services	4.41	5.46	4.66
0	Energy	4.19	5.66	4.87
Ф	Industrials	16.71	13.71	16.79
	Technology	10.17	13.91	12.67
	Defensive	24.35	19.49	22.19
E	Consumer Defensive	8.56	7.32	8.38
٠	Healthcare	12.91	9.36	11.43
9	Utilities	2.88	2.81	2.38

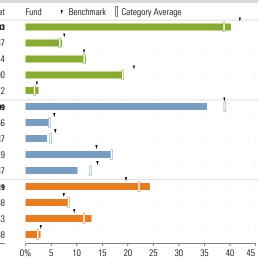
Asset Class	Net %	Cat%
US Stocks	2.79	3.59
Non-US Stocks	95.63	93.96
Bonds	0.00	0.67
Cash	1.39	0.52
Other	0.20	1.26
Total	100.00	100.00

Morningstar Index

MSCI ACWI Ex USA NR USD

Morningstar Category

Foreign Large Blend



	Greater Asia	Fund % 33.92	Cat % 34.61	Americas	Fund % 0.95	Cat % 8.86	Greater Europe	Fund % 65.11	Cat % 56.52	Market Maturity	Fund %
	Japan	23.52	19.30	North America	0.95	7.63	United Kingdom	13.79	13.36	Developed Markets	99.93
	Australasia	7.35	4.69	Central/Latin	0.00	1.23	W euro-ex UK	50.69	42.23	Emerging Markets	0.07
	Asia-4 Tigers	2.98	6.32				Emrgng Europe	0.00	0.09	Not Available	0.00
	Asia-ex 4 Tigers	0.07	4.30				Africa	0.63	0.84		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 03-31-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Novo Nordisk A/S Class B	2.38	2.38	_	Healthcare
\ominus ASML Holding NV	2.22	4.61	_	Technology
€ Msci Eafe Jun24	1.87	6.48	-	-
\ominus Nestle SA	1.62	8.10	-	Consumer Defensive
⊖ Toyota Motor Corp	1.53	9.63	-	Consumer Cyclical
∋ Lvmh Moet Hennessy Louis Vuitton SE	1.42	11.05	_	Consumer Cyclical
\oplus Dreyfus Instl Preferred Gov Plus MMkt	1.39	12.44	-	-
\ni Shell PLC	1.23	13.67	-	Energy
\ominus AstraZeneca PLC	1.20	14.87	-	Healthcare
∋ SAP SE	1.16	16.03	_	Technology

Total Holdings 781

 \oplus Increase \oplus Decrease R New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performance by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



BNY Mellon MidCap Index Inv PESPX

Portfolio Manager(s)

Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020 Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.43 years.

× Style: The fund has landed in its primary style box — Mid-Cap Blend — 10 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.5 is 40.48% lower than the Mid-Cap Blend category average.

Morningstar Investment Management LLC Analysis

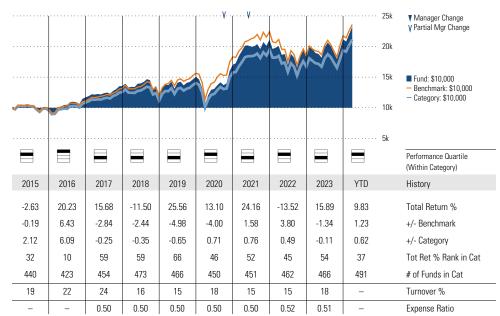
This fund fails the style screen as the portfolio straddles both the mid- and small-cap sections of the style box. This is a function of the index that it tracks, the S&P MidCap 400 Index, which has slightly higher small cap exposure relative to category peers. It still supplies adequate mid-cap exposure.

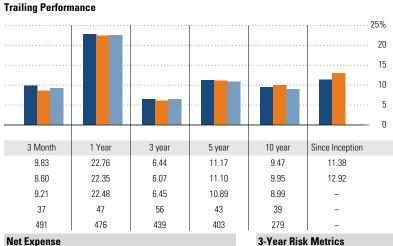
ESG Metrics

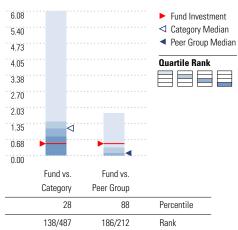
Metric	Rating	Updated
Sustainability Rating	2	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000

Morningstar Index Russell Mid Cap TR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

				10			
				5			
				0	Averag than 1	e annual, if grea year	ter
10 year	Since	Ince	ption				
9.47	1	1.38	}		Fund	Return %	
9.95	1	2.92	2		Bencl	nmark Returr	1 %
8.99		-			Cateo	jory Average	%
39		-			% Ra	nk in Catego	ry
279		_			# of F	unds in Cate	gory
3-Year Risk	Metr	ics					
					Fund	Bmark	Cat
Alpha					0.33	-	0.04
Beta					1.02	-	0.96
R-Squared				g	7.53	-	93.64
Standard Devia	tion			2	0.05	19.50	19.30
Sharpe Ratio					0.26	0.25	0.24
Tracking Error					3.16	-	4.88
Information Rat	tio				0.12	-	-0.07
Up Capture Rat	io			10	0.06	-	94.49
Down Capture	Ratio			g	8.69	-	94.51
Portfolio M	etrics						
					Fund	Bmark	Cat
Price/Earnings	Ratio			1	8.58	19.71	20.29

Total Return %

as of 03-31-2024

Benchmark

Category

Fund

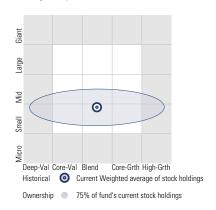
Price/Earnings Ratio	18.58	19.71	20.29
Price/Book Ratio	2.48	2.83	2.96
Geom Avg Mkt Cap \$B	8.25	20.88	13.02
ROE	18.76	17.64	20.39

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



BNY Mellon MidCap Index Inv PESPX

Style Analysis as of 03-31-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
🕀 Vistra Corp	0.85	0.85	_	Utilities
Đ Williams-Sonoma Inc	0.74	1.59	-	Consumer Cyclical
🕀 Reliance Inc	0.70	2.29	-	Basic Materials
€ S&P Mid 400 Emini Jun24	0.70	2.98	-	-
$oldsymbol{ m ilde{D}}$ Carlisle Companies Inc	0.69	3.67	-	Industrials
🕀 GoDaddy Inc Class A	0.61	4.28	-	Technology
EMCOR Group Inc	0.60	4.88	_	Industrials
🕑 Graco Inc	0.57	5.45	_	Industrials
$oldsymbol{eta}$ Lennox International Inc	0.57	6.02	_	Industrials
$oldsymbol{eta}$ Saia Inc	0.56	6.58	-	Industrials
€ Pure Storage Inc Class A	0.56	7.14	-	Technology
$ m egin{array}{c} egin{arr$	0.56	7.70	-	Technology
m lacksquare RPM International Inc	0.56	8.26	_	Basic Materials
Owens-Corning Inc	0.54	8.80	_	Industrials
Burlington Stores Inc	0.53	9.33	_	Consumer Cyclical

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

0

Դ

æ.

ц.

ŵ

~

đ

Energy

¢

F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

100

Bmark

37.09

4.51

11.08

13 94

7.56

44.60

3.49

4.79

19.29

17.03

18.30

3.26

10.10

4.94

Fund

44.38

5.78

15.78

15.10

7.72

39.53

1.26

5.78

21.15

11.34

16.10

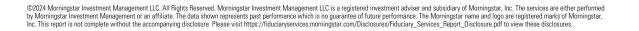
4.79

8.13

3.18

Total Holdings 403

 \oplus Increase \oplus Decrease R New to Portfolio



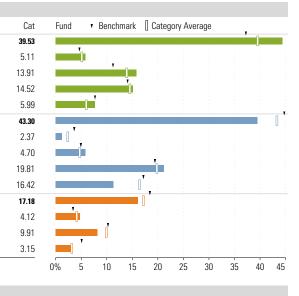


Morningstar Category Morningstar Index

Mid-Cap Blend

Russell Mid Cap TR USD

Asset Class	Net %	Cat%
US Stocks	98.53	93.44
Non-US Stocks	0.97	2.80
Bonds	0.00	-0.04
Cash	0.50	1.12
Other	0.00	2.67
Total	100.00	100.00



BNY Mellon S&P 500 Index PEOPX

Portfolio Manager(s)

Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020 Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.43 years.

Net Expense: The fund's expense ratio of 0.5 is 33.33% lower than the Large Blend category average.

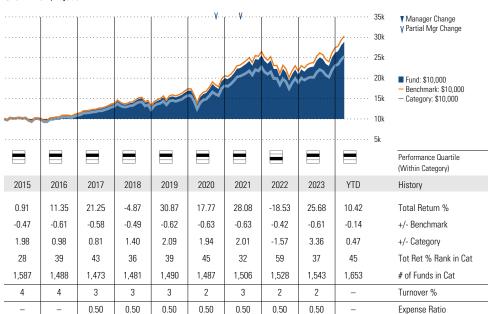
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

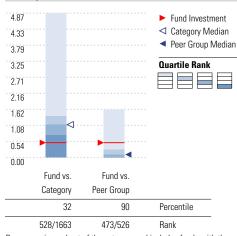
Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000





Net Expense



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

3-Year Risk Metrics Fund Bmark Cat Alpha -0.51 -0.96 0.94 Beta 1 00 R-Squared 100.00 94.59 Standard Deviation 17 60 17 60 16.99 Sharpe Ratio 0.51 0 54 0.45 Tracking Error 0.04 3.62 Information Ratio -15.11 -1.36 Up Capture Ratio 99.05 92.17 Down Capture Ratio 100.95 96.02

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 25.56 24 84 24.56 Price/Book Ratio 4.49 4.36 5.06 Geom Avg Mkt Cap \$B 274 46 270 11 347 16 ROE 32.23 32.68 33.81

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please with thetps://fludiarayservices.morningstar.com/Disclosures/Fludiaray_Services_Report_Disclosure.pdf to view these disclosures.



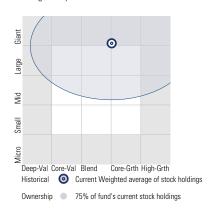
Morningstar Category

Large Blend

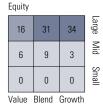
S&P 500 TR USD

BNY Mellon S&P 500 Index PEOPX

Style Analysis as of 03-31-2024 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Microsoft Corp	6.98	6.98	_	Technology
\ni Apple Inc	5.56	12.54	-	Technology
€ NVIDIA Corp	4.98	17.53	_	Technology
€ Amazon.com Inc	3.68	21.21	_	Consumer Cyclical
\ni Meta Platforms Inc Class A	2.39	23.60	-	Communication Svc
Alphabet Inc Class A	1.99	25.59	-	Communication Svc
Berkshire Hathaway Inc Class B	1.71	27.30	_	Financial Services
\ni Alphabet Inc Class C	1.67	28.97	_	Communication Svc
Eli Lilly and Co	1.38	30.35	_	Healthcare
	1.30	31.65	-	Technology
onumber onumber	1.30	32.95	-	Financial Services
🕀 Tesla Inc	1.09	34.04	-29.25	Consumer Cyclical
\ni Exxon Mobil Corp	1.03	35.07	_	Energy
UnitedHealth Group Inc	1.02	36.09	_	Healthcare
\supset Visa Inc Class A	0.99	37.08	_	Financial Services

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

0

Դ

æ.

ц.

ŵ

~

đ

Energy

¢

F

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Utilities

Consumer Defensive

50

Fund

27.61

2.15

10.51

12.67

2.28

51.81

8.96

3.95

8.32

30 58

20.57

5.93

12.44

2.20

Bmark

27.72

2.09

10.79

12 53

2.31

51.66

8.89

3.71

8.23

30.83

20.62

5.93

12.56

2.13

100

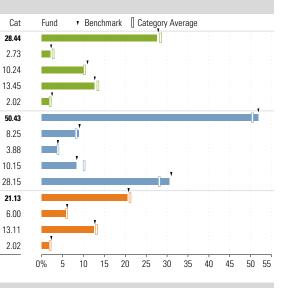
Total Holdings 505

 \oplus Increase \oplus Decrease R New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



Asset Class	Net %	Cat%
US Stocks	98.76	95.21
Non-US Stocks	0.57	2.49
Bonds	0.00	-0.24
Cash	0.68	1.49
Other	0.00	1.06
Total	100.00	100.00



Delaware Small Cap Value A DEVLX

Portfolio Manager(s)

Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.76 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

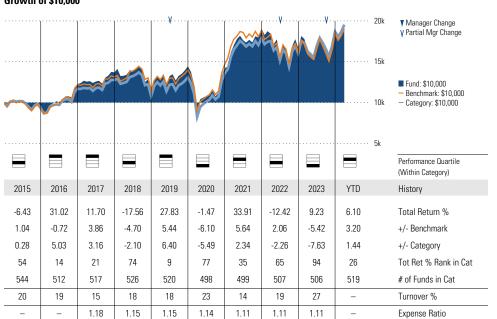
Net Expense: The fund's expense ratio of 1.11 is 0% higher than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

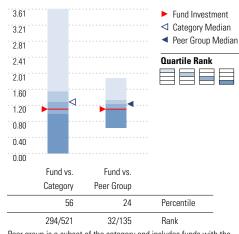


Morningstar Category

Small Value







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha 2.13 3.39 0.94 0.93 Beta 93.14 **R-Squared** 94.10 Standard Deviation 20.90 21 49 20.62 Sharpe Ratio 0.16 0.07 0.22 Tracking Error 5.22 5.51 Information Ratio 0.39 0.62 Up Capture Ratio 99.68 98.44 Down Capture Ratio 93.23 87.92 **Portfolio Metrics** Fund Bmark Cat

Price/Earnings Ratio	13.71	11.84	14.40
Price/Book Ratio	1.65	1.29	1.64
Geom Avg Mkt Cap \$B	4.90	2.09	4.59
ROE	13.64	5.59	12.78

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar mane and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please with thest, //fuduciary.services.morningstar.com/Disclosures/Fiduciary.Services_Report_Disclosures/I is done for the set of the se



Morningstar Index

Russell 2000 Value TR USD

Growth of \$10,000

Delaware Small Cap Value A DEVLX

Style Analysis as of 03-31-2024 Morningstar Style Box™









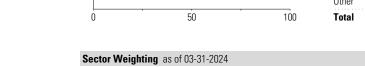
>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ Atkore Inc	2.22	2.22	_	Industrials
∋ Stifel Financial Corp	1.92	4.14	_	Financial Services
∋ Webster Financial Corp	1.77	5.91	_	Financial Services
∋ East West Bancorp Inc	1.74	7.65	_	Financial Services
\ominus Hancock Whitney Corp	1.66	9.31	-	Financial Services
∋ MasTec Inc	1.57	10.88	-	Industrials
∋ ITT Inc	1.56	12.44	_	Industrials
∋ F N B Corp	1.56	14.00	_	Financial Services
Meritage Homes Corp	1.45	15.45	_	Consumer Cyclical
\ominus Synovus Financial Corp	1.38	16.83	-	Financial Services
ightarrow Louisiana-Pacific Corp	1.35	18.18	-	Industrials
igodolog Axis Capital Holdings Ltd	1.33	19.51	_	Financial Services
\ominus Flex Ltd	1.29	20.80	-	Technology
e Matador Resources Co	1.29	22.08	-	Energy
\supset KBR Inc	1.28	23.36	_	Industrials

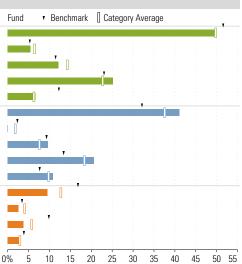
Total Holdings 113

🕀 Increase 👄 Decrease 🕸 New to Portfolio



U		50		100
Se	ctor Weighting as of	03-31-2024		
		Fund	Bmark	Cat
Դ	Cyclical	49.44	51.38	49.72
æ.	Basic Materials	5.41	5.13	6.45
	Consumer Cyclical	12.19	11.29	14.29
ц.	Financial Services	25.17	22.88	22.72

ц.	Financial Services	25.17	22.88	22.72	
ŵ	Real Estate	6.67	12.08	6.26	
w	Sensitive	41.03	31.96	37.56	
	Communication Services	0.00	2.15	1.81	
0	Energy	9.58	9.12	7.60	
¢	Industrials	20.68	13.21	18.36	
	Technology	10.77	7.48	9.79	
	Defensive	9.53	16.65	12.72	
F	Consumer Defensive	2.56	3.26	4.07	
٠	Healthcare	3.79	9.68	5.74	
	Utilities	3.18	3.71	2.91	



Asset Allocation as of 03-31-2024

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



Morningstar Category **Morningstar Index** Small Value

Russell 2000 Value TR USD

Asset Class	Net %	Cat%
US Stocks	96.54	93.03
Non-US Stocks	2.09	3.25
Bonds	0.00	0.03
Cash	1.38	3.42
Other	0.00	0.26
Total	100.00	100.00

Federated Hermes Govt Ultrashort Svc FEUSX

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.

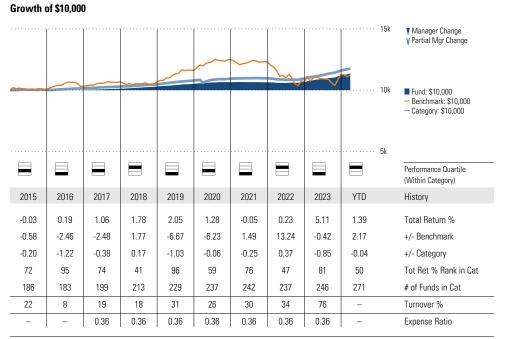
Management: The fund's management has been in place for 26.74 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.36 is 12.2% lower than the Ultrashort Bond category average.

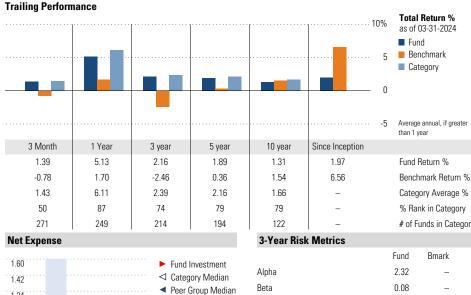
Morningstar Investment Management LLC Analysis

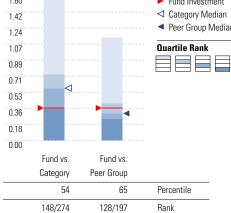
This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.



Morningstar Category

Ultrashort Bond





122 –	# of Funds in Category			
3-Year Risk Metrics				
	Fund	Bmark	Cat	
Alpha	2.32	-	2.54	
Beta	0.08	-	0.09	
R-Squared	39.65	-	27.88	
Standard Deviation	0.93	7.24	1.24	
Sharpe Ratio	-1.37	-0.72	-0.91	
Tracking Error	6.69	-	6.69	
Information Ratio	0.69	-	0.72	
Up Capture Ratio	16.92	-	17.13	
Down Capture Ratio	-6.58	-	-8.23	
Portfolio Metrics				
	Fund	Bmark	Cat	

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Avg Eff Duration 0.55 4 43 Avg Eff Maturity

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



1.05

1.65

Morningstar Index

Bloomberg US Agg Bond TR USD

Federated Hermes Govt Ultrashort Svc FEUSX

Style Analysis as of 03-31-2024





50 100 0

	100.00	100.00
Other	0.00	0.21
Cash	24.46	31.87
Bonds	75.54	66.04
Non-US Stocks	0.00	0.00
US Stocks	0.00	1.86
Asset Class	Net %	Cat%

Morningstar Index

Bloomberg US Agg Bond TR USD

Morningstar Category

Ultrashort Bond

Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	46.30
AA	0.00	74.59	15.66
A	0.00	10.82	13.25
BBB	0.00	8.32	19.87
BB	0.00	0.28	2.17
В	0.00	0.00	0.90
Below B	0.00	0.00	0.25
Not Rated	0.00	2.46	1.61

	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
Government	5.28	-	21.63		0	
Treasury	3.80	-	18.64		[
Inflation – Protected	0.00	-	0.05			
Agency/Quasi Agency	1.48	-	0.48	0		
Other Government Related	0.00	-	2.46			
Corporate	0.00	-	35.22			
Corporate Bond	0.00	-	34.40			
Bank Loan	0.00	-	0.66			
Convertible	0.00	-	0.05			
Preferred	0.00	-	0.11	0		
Securitized	70.49	-	21.61		0	
Agency MBS Pass-Through	9.84	-	0.18			
Agency MBS ARM	0.06	-	0.21			
Agency MBS CMO	60.59	-	1.32			
Non-Agency Residential MBS	0.00	-	0.04			
Commercial MBS	0.00	-	2.38	[
Asset-Backed	0.00	-	17.48			
Covered Bond	0.00	-	0.00			
Municipal	0.00	-	0.60	0		
Cash & Equivalents	24.23	-	18.76			
Other	0.00	-	2.20			
				0% 5 10	15 20 25	30 35 40 45 50 55 60 65 70 75

Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Bank Of Montreal 8 Repo	04-2024	9.85	9.85	-
🕀 Hsbc Repo 3 Repo	04-2024	9.85	19.70	-
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.97998%	04-2033	5.22	24.91	-
\odot FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.82998%	12-2032	4.16	29.07	-
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.87998%	12-2032	3.91	32.98	-
\oplus Bofam Repo 1 Repo	04-2024	3.78	36.77	-
⊕ Government National Mortgage Association 5.12871%	01-2073	3.51	40.28	-
\odot FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.97039%	07-2053	3.13	43.41	-
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 6.19998%	10-2032	2.88	46.28	-
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 6.19998%	11-2032	2.57	48.85	-

Total Holdings 210

🕀 Increase \ominus Decrease 🕸 New to Portfolio

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.

MFS New Discovery R3 MNDHX

Portfolio Manager(s)

Michael Grossman since 12-2013

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.25 years.

 Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.29 is 11.21% higher than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
Carbon Risk Score	Medium Risk	12-31-2022

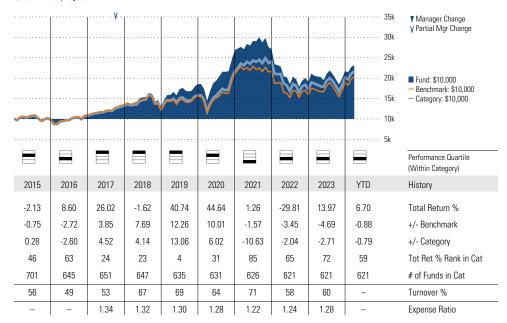




Small Growth

Morningstar Index

Russell 2000 Growth TR USD



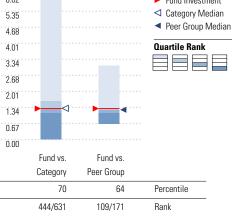
Trailing Performance



Beta

R-Squared

Standard Deviation



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Sharpe Ratio	-0.28	-0.14	-0.12
Tracking Error	6.04	-	6.84
Information Ratio	-0.39	-	0.10
Up Capture Ratio	84.13	-	94.79
Down Capture Ratio	93.57	-	94.60
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.06	21.70	28.60

0.91

92.76

21 25

22 41

They Lannings hadd	20.00	21.70	20.00
Price/Book Ratio	3.54	4.07	4.00
Geom Avg Mkt Cap \$B	5.23	3.44	6.70
ROE	5.18	10.62	11.42

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performand by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pf1 to view these disclosures.



Cat

0.20

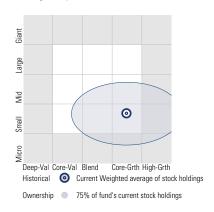
0.94

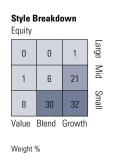
90.95

22.03

MFS New Discovery R3 MNDHX

Style Analysis as of 03-31-2024 Morningstar Style Box™





Top 15 Holdings as of 03-31-2024

>50 25-50 10-25 0-10

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Currency Cash CASH_USD	3.90	3.90	_	_
Summit Materials Inc Class A	2.05	5.95	15.89	Basic Materials
RB Global Inc	2.03	7.98	14.28	Industrials
$oldsymbol{eta}$ DoubleVerify Holdings Inc	1.95	9.94	-	Technology
Crane Co	1.87	11.81	14.55	Industrials
Jacobs Solutions Inc	1.87	13.67	18.66	Industrials
ightarrow nVent Electric PLC	1.85	15.52	27.92	Industrials
KBR Inc	1.84	17.36	15.16	Industrials
	1.76	19.12	18.85	Consumer Defensive
CACI International Inc Class A	1.74	20.86	16.97	Technology
GFL Environmental Inc	1.73	22.60	0.01	Industrials
€ Matador Resources Co	1.70	24.30	17.78	Energy
TopBuild Corp	1.68	25.97	17.76	Industrials
€ Five9 Inc	1.65	27.62	-	Technology
Onto Innovation Inc	1.64	29.26	18.43	Technology

Total Holdings 117

🕀 Increase 👄 Decrease 🕸 New to Portfolio

Asset Allocation as of 03-31-2024



Sector Weighting as of 03-31-2024

Դ

æ.

ц.

ŵ

~

đ

Energy

¢

F

Utilities

	Fund	Bmark	Cat	Fund 🔹 Benchmark 🛛 Category Average
Cyclical	17.52	21.58	24.59	
Basic Materials	2.92	4.56	3.13	
Consumer Cyclical	9.40	9.98	10.98	
Financial Services	3.05	5.45	8.17	
Real Estate	2.15	1.59	2.31	
Sensitive	55.35	50.24	50.31	
Communication Services	1.37	1.76	1.37	
Energy	5.97	4.04	3.69	
Industrials	20.14	18.16	19.63	
Technology	27.87	26.28	25.62	
Defensive	27.12	28.18	25.10	
Consumer Defensive	5.83	4.97	4.45	
Healthcare	21.29	21.88	19.93	
Utilities	0.00	1.33	0.72	

0% 5 10 15 20 25 30 35 40 45 50 55 60

Morningstar Category Small Growth

Morningstar Index Russell 2000 Growth TR USD

Asset Class	Net %	Cat%
US Stocks	83.81	92.68
Non-US Stocks	12.31	4.52
Bonds	0.00	0.01
Cash	3.88	1.71
Other	0.00	1.07
Total	100.00	100.00

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



PIMCO Income A PONAX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.02 is 4.08% higher than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

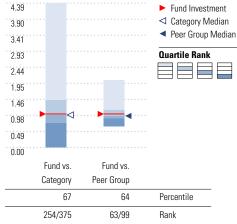
Metric	Rating	Updated
Sustainability Rating	4	03-31-2024

			¥						1	5k ▼ Manager Change γ Partial Mgr Change
									····· 1	0k Fund: \$10,000 - Benchmark: \$10,000 - Category: \$10,000
									5	k
										Performance Quartile (Within Category)
2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	History
2.22	8.29	8.17	0.18	7.62	5.38	2.20	-8.18	8.88	1.28	Total Return %
1.79	4.38	4.08	0.43	-1.67	-2.20	3.30	4.81	2.71	1.75	+/- Benchmark
4.40	0.77	2.10	1.70	-2.18	0.54	-0.29	1.67	0.75	-0.03	+/- Category
4	37	14	24	84	56	54	25	40	50	Tot Ret % Rank in Cat
346	320	330	343	330	337	353	356	363	369	# of Funds in Cat
164	52	190	211	472	421	396	319	426	-	Turnover %
-	-	0.85	1.35	1.45	1.49	1.02	0.91	1.02	-	Expense Ratio





Avg Eff Duration



2.72	-	Cateç	gory Average	%
7	-	% Ra	nk in Catego	ry
184	-	# of F	unds in Cate	gory
3-Year Risk	Metrics			
		Fund	Bmark	Cat
Alpha		2.96	-	2.01
Beta		0.82	-	0.78
R-Squared		85.61	-	77.04
Standard Devia	tion	6.30	7.15	6.35
Sharpe Ratio		-0.24	-0.68	-0.38
Tracking Error		2.73	-	3.54
Information Rat	io	1.23	-	0.72
Up Capture Rat	io	91.42	-	81.29
Down Capture I	Ratio	61.21	-	61.76
Portfolio M	etrics			
		Fund	Bmark	Cat

3 55

5.31

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Avg Eff Maturity

©2024 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar name and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Please visit https://fiduciaryservices.morningstar.com/Disclosures/Fiduciary_Services_Report_Disclosure.pdf to view these disclosures.



4 55

7.69

4.47

7.19

Morningstar Category Morningstar Index Multisector Bond

Bloomberg US Universal TR USD

Growth of \$10,000

PIMCO Income A PONAX

Duration

-100 -50	0	50	100	150	200

Asset Class	Net %	Cat%
US Stocks	0.81	1.19
Non-US Stocks	0.32	0.14
Bonds	190.45	107.11
Cash	-91.70	-4.46
Other	0.11	-3.97
Total	100.00	100.00

Morningstar Index

Bloomberg US Universal TR USD

Morningstar Category

Multisector Bond

Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	60.28	67.64	18.43
AA	7.84	3.23	10.57
А	3.89	10.03	8.96
BBB	11.61	10.89	26.23
BB	5.90	3.19	18.07
В	3.51	3.64	9.92
Below B	6.97	1.38	2.89
Not Rated	0.00	0.00	4.94

	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average	
Government	37.37	_	26.65		· · ·		
Treasury	1.73	-	9.17		[
Inflation – Protected	2.59	_	0.72				
Agency/Quasi Agency	0.02	-	0.45	10			
Other Government Related	33.03	-	16.31			0	
Corporate	3.04	-	34.57				
Corporate Bond	2.40	-	29.43				
Bank Loan	0.61	-	2.97				
Convertible	0.02	-	0.59	10			
Preferred	0.01	-	1.58				
Securitized	25.27	-	26.92				
Agency MBS Pass-Through	13.92	-	10.06]]		
Agency MBS ARM	0.00	_	0.07	0			
Agency MBS CMO	0.12	-	1.54				
Non-Agency Residential MBS	3.70	-	3.64				
Commercial MBS	0.31	-	2.37				
Asset-Backed	7.22	_	9.24				
Covered Bond	0.00	-	0.00	0			
Municipal	0.02	-	0.29	0			
Cash & Equivalents	24.48	-	9.02		0		
Other	9.65	-	2.56				

% Net Asset

Cumulative %

Fixed Income Sector

Maturity Date

Top 0 Holdings as of 03-31-2024

Name

Total Holdings 0

 \oplus Increase \oplus Decrease R New to Portfolio



Vanguard Real Estate Index Admiral VGSLX

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.9 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 90.91 % of the time over the past three years.

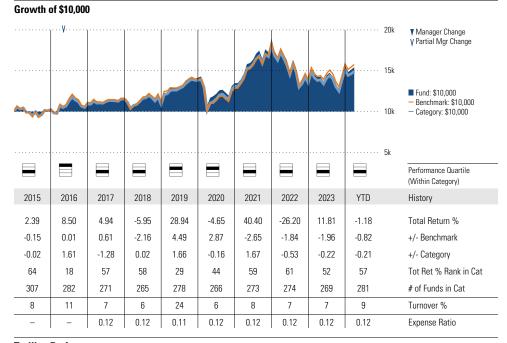
Net Expense: The fund's expense ratio of 0.12 is 88.68% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

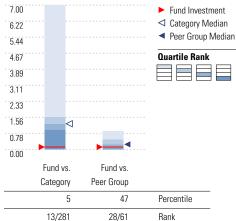


Morningstar Category

Real Estate







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat Alpha -2.31 -1.78 0.96 Beta 1 02 _ 98.78 **R-Squared** 95.06 Standard Deviation 21 76 21 16 20.78 Sharpe Ratio 0.05 0 15 0.06 Tracking Error 2.45 4.12 Information Ratio -0.96 -0.55 Up Capture Ratio 98.44 92.99 Down Capture Ratio 105.86 98.86

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 32.79 38 46 30.40 Price/Book Ratio 2.36 2.42 2.43 Geom Avg Mkt Cap \$B 23.92 935 34 75 ROE 12.67 9.56 16.19

©2024 Morningstar Investment Management LLC, All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed by Morningstar Investment Management or an affiliate. The data shown represents past performance which is no guarantee of future performance. The Morningstar mane and logo are registered marks of Morningstar, Inc. This report is not complete without the accompanying disclosure. Pleade closures, Plautoclasures/Flauticary, Services_Report_Disclosures, Plauto-Lift Desport_Disclosure, Plauto-Lift



Morningstar Index

S&P United States REIT TR USD

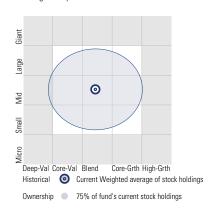
Vanguard Real Estate Index Admiral VGSLX

Asset Allocation as of 03-31-2024

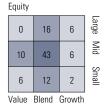
50

Ó

Style Analysis as of 03-31-2024 Morningstar Style Box™







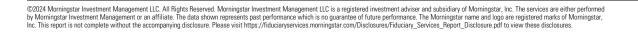
Weight %

>50 25-50 10-25 0-10

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Numo	10 1100 1 10000	Guindidate /		World gotal oootol
$ m egin{array}{llllllllllllllllllllllllllllllllllll$	13.03	13.03	-	_
➔ Prologis Inc	7.59	20.62	-	Real Estate
Đ American Tower Corp	5.81	26.43	-	Real Estate
⊕ Equinix Inc	4.89	31.32	-	Real Estate
$oldsymbol{eta}$ Simon Property Group Inc	3.22	34.54	-	Real Estate
• Welltower Inc	3.15	37.70	-	Real Estate
$oldsymbol{eta}$ Public Storage	2.90	40.59	-	Real Estate
	2.90	43.49	-	Real Estate
$oldsymbol{ m ilde{D}}$ Realty Income Corp	2.84	46.33	-	Real Estate
$oldsymbol{eta}$ Digital Realty Trust Inc	2.67	49.00	-	Real Estate
🕀 CoStar Group Inc	2.49	51.48	_	Real Estate
ho Extra Space Storage Inc	1.96	53.44	-	Real Estate
🕀 CBRE Group Inc Class A	1.87	55.31	-	Real Estate
$oldsymbol{ m ilde{D}}$ VICI Properties Inc Ordinary Shares	1.79	57.10	-	Real Estate
🕀 AvalonBay Communities Inc	1.66	58.76	_	Real Estate

Total Holdings 162

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Real Estate Asset Class Net % Cat% US Stocks 99.29 84.21 Non-US Stocks 0.02 1.44 Bonds 0.00 3.07 Cash 0.69 3.39 Other 0.00 7.90 Total 100.00 100.00

	Fund	Bmark	Cat	Fund • Benchmark 🛛 Category Average
 Cyclical 	99.25	99.13	99.05	
Basic Materials	0.00	0.00	0.22	
Consumer Cyclical	0.00	0.13	1.92	
Financial Services	0.00	0.00	0.45	
Real Estate	99.25	99.00	96.46	
 Sensitive 	0.75	0.87	0.80	
Communication Services	0.75	0.00	0.25	
Energy	0.00	0.00	0.06	
Industrials	0.00	0.87	0.29	
Technology	0.00	0.00	0.20	
 Defensive 	0.00	0.00	0.16	
Consumer Defensive	0.00	0.00	0.06	<u>l</u>
Healthcare	0.00	0.00	0.05	
Utilities	0.00	0.00	0.05	

100

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500



Morningstar Category

Morningstar Index

S&P United States REIT TR USD