## American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015

USD

Morningstar Index Morningstar Lifetime Mod 2015 TR

Portfolio Manager(s) Wesley Phoa since 01-2012 Michelle Black since 01-2020 Samir Mathur since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

> Raj Paramaguru since 01-2024 William Robbins since 01-2024

#### Quantitative Screens

**FSG Matrics** 

*Performance:* The fund has finished in the Target-Date 2015 category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.25 years.

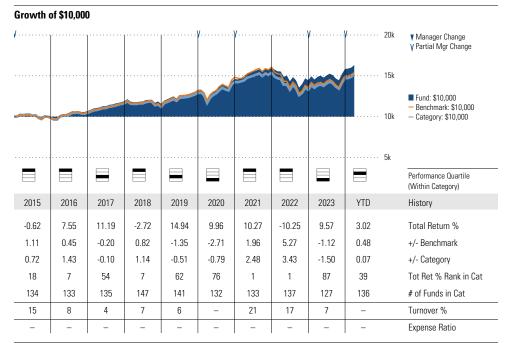
Style: The fund has landed in its primary style box — Large Blend — 70 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 44.44% lower than the Target-Date 2015 category average.

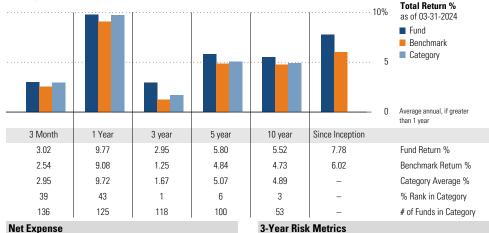
#### **Morningstar Investment Management LLC Analysis**

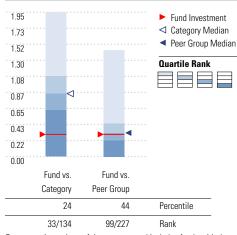
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 1.78 0.58 0.90 Beta 0.87 \_ 96.79 **R-Squared** 98.24 Standard Deviation 9.44 10 73 973 Sharpe Ratio 0.04 -0 11 -0.08 Tracking Error 2.22 1.73 Information Ratio 0.76 0.30 Up Capture Ratio 92.62 92.15 Down Capture Ratio 80.75 88.29

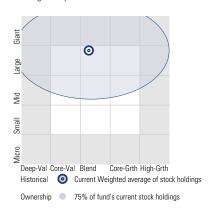
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.07	19.89	20.35
Price/Book Ratio	3.18	2.66	2.87
Avg Eff Duration	4.65	-	4.91

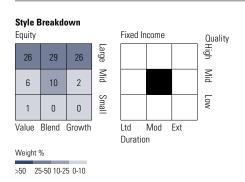
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## American Funds 2015 Trgt Date Retire R6 RFJTX

**Style Analysis** as of 03-31-2024 Morningstar Style Box™





## Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

**Basic Materials** 

Consumer Cyclical

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Energy

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

**b** Cyclical

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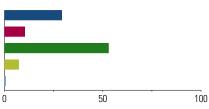
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Utilities



Fund

28.52

4.23

6.90

14.36

3.03

42.76

5.81

6.52

12.25

18.18

28.72

9.45

14.64

4.63

Bmark

37.07

3.91

10.33

14.50

8.33

43.39

6.42

4.25

11.17

21.55

19.54

5.98

10.98

2.58

100.00
7.20
2.62
44.03
18.03
28.13
Cat%

**Morningstar Category** 

Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

#### Benchmark [] Category Average Cat Fund 34.66 5.01 10.48 16.51 2.66 Î 45.90 6.60 5.49 11.72 22.09 19.43 5.82 11.26 2.35 0% 5 10 15 20 25 30 35 40 45 50

#### Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\ominus$ American Funds Income Fund of Amer R6	_	12.54	12.54	_	_
$\oplus$ American Funds Bond Fund of Amer R6	-	8.71	21.25	_	-
$\oplus$ American Funds Interm Bd Fd of Amer R6	-	8.42	29.67	_	-
$\ominus$ American Funds Inflation Linked Bd R6	-	7.86	37.54	_	-
$\ominus$ American Funds American Balanced R6	-	6.99	44.53	-	-
⊖ American Funds Mortgage R6	-	5.91	50.43	-	_
$\ominus$ American Funds Capital Income Bldr R6	-	5.90	56.33	_	-
$\ominus$ American Funds American Mutual R6	-	5.88	62.20	-	-
∋ American Funds Capital World Gr&Inc R6	-	4.84	67.05	_	-
$\oplus$ American Funds ST Bd Fd of Amer R6	_	4.14	71.19	_	-

#### Total Holdings 22

 $\oplus$  Increase  $\oplus$  Decrease New to Portfolio



## American Funds 2020 Trgt Date Retire R6 RRCTX

Growth of \$10,000

1.......

Portfolio Manager(s) Wesley Phoa since 01-2012 David Hoag since 01-2020 Samir Mathur since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

#### Quantitative Screens

*Performance:* The fund has finished in the Target-Date 2020 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.25 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.31 is 46.55% lower than the Target-Date 2020 category average.

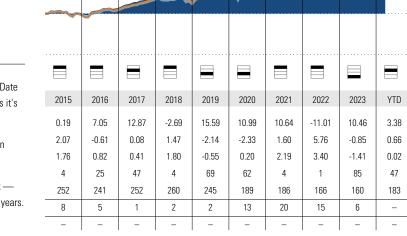
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

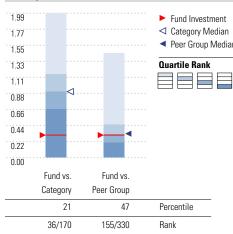
ESG	Metrics	

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Metric	Rating	Updated
Sustainability Rating	3	03-31-2024







Peer group is a subset of the category and includes funds with the	
same management style (active vs. passive) and similar share class	
characteristics.	

# of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 2.05 0.82 0 88 Beta 0.84 \_ 97.27 **R-Squared** 98.29 9.97 Standard Deviation 11 68 10.33 Sharpe Ratio 0.07 -0.09 -0.05 Tracking Error 2.48 2.07 Information Ratio 0.80 0.39 Up Capture Ratio 90.66 90.84 78.13 85.78 Down Capture Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.51	19.71	20.66
Price/Book Ratio	3.27	2.62	2.85
Avg Eff Duration	4.98	-	5.09

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Morningstar Index Morningstar Lifetime Mod 2020 TR

Vanager Change

Fund: \$10.000 - Benchmark: \$10,000

Category: \$10,000

Performance Quartile

(Within Category)

Total Return %

+/- Benchmark

Tot Ret % Rank in Cat

# of Funds in Cat

+/- Category

Turnover %

Expense Ratio

History

V Partial Mgr Change

20

15k

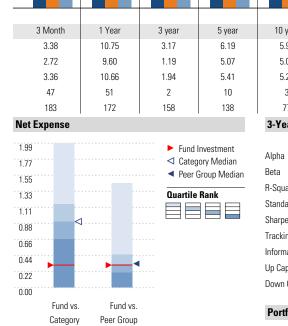
10k

5k

Morningstar Category

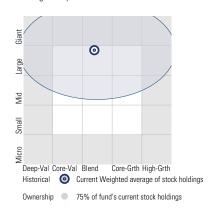
Target-Date 2020

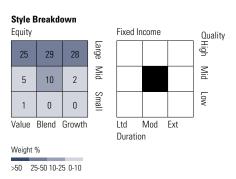
USD



## American Funds 2020 Trgt Date Retire R6 RRCTX

Style Analysis as of 03-31-2024 Morningstar Style Box™





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Asset Allocation as of 03-31-2024

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Total	100.00	100.00
Other	0.56	8.34
Cash	6.94	2.34
Bonds	48.68	44.91
Non-US Stocks	11.45	16.09
US Stocks	32.36	28.33
Asset Class	Net %	Cat%

#### Benchmark [] Category Average Fund 10 15 20 25 30 35 40 45 50 0% 5

#### Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\oplus$ American Funds Income Fund of Amer R6	_	11.18	11.18	_	_
$\oplus$ American Funds Bond Fund of Amer R6	-	7.88	19.06	-	-
igodot American Funds American Balanced R6	-	7.87	26.93	-	-
igodot American Funds Inflation Linked Bd R6	-	7.85	34.77	-	-
$\oplus$ American Funds Interm Bd Fd of Amer R6	-	5.89	40.67	-	-
⊖ American Funds American Mutual R6	-	5.89	46.56	_	_
$\oplus$ American Funds Mortgage R6	-	5.88	52.44	_	-
⊖ American Funds Capital Income Bldr R6	-	5.80	58.24	-	-
∋ American Funds Capital World Gr&Inc R6	-	5.01	63.24	-	-
$\oplus$ American Funds US Government Sec R6	_	4.90	68.14	-	-

#### Total Holdings 22

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

		Fund	Bmark	Cat
Ն	Cyclical	28.14	37.13	35.41
	•			
<b>.</b>	Basic Materials	4.19	3.99	4.60
-	Consumer Cyclical	7.25	10.41	10.74
÷	Financial Services	13.98	14.66	15.81
Ð	Real Estate	2.72	8.07	4.26
M	Sensitive	43.60	43.35	45.56
d	Communication Services	5.97	6.37	6.68
•	Energy	6.13	4.30	4.94
¢	Industrials	12.51	11.30	11.28
	Technology	18.99	21.38	22.66
•	Defensive	28.25	19.52	19.03
-	Consumer Defensive	9.17	5.98	5.64
٠	Healthcare	14.80	10.97	11.19
2	Utilities	4.28	2.57	2.20

## American Funds 2025 Trgt Date Retire R6 RFDTX

Portfolio Manager(s) Wesley Phoa since 01-2012 Michelle Black since 01-2020 Samir Mathur since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

#### Quantitative Screens

*Performance:* The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.25 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

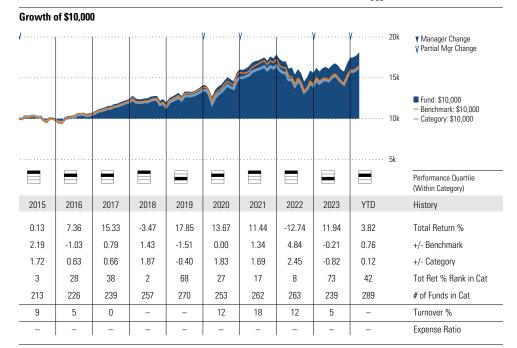
Net Expense: The fund's expense ratio of 0.32 is 46.67% lower than the Target-Date 2025 category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

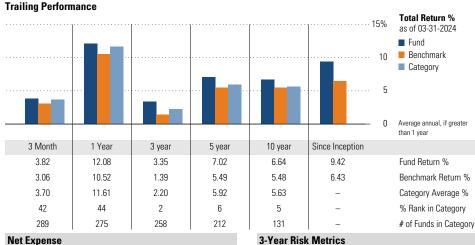
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	06-30-2022



Morningstar Category

Target-Date 2025



#### 1.90 Fund Investment Category Median 1.69 Peer Group Median 1.48 1.27 Quartile Rank 1.06 0.84 0.63 Ö 0.2 0

.42	<b></b>	▶	
.21			
.00	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	
	Fund vs.	Fund vs.	
	Category	Peer Group	
	23	53	Percentile
	61/261	267/504	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 2.04 0.93 0.85 0.86 Beta 98.00 **R-Squared** 98.11 12.58 Standard Deviation 10 77 10.97 Sharpe Ratio 0.09 -0.06 -0.01 Tracking Error 2.45 2.31 Information Ratio 0.80 0.40 Up Capture Ratio 90.86 89.22 Down Capture Ratio 79.32 83.93

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.06	19.52	20.68
Price/Book Ratio	3.38	2.58	2.83
Avg Eff Duration	5.01	-	5.59

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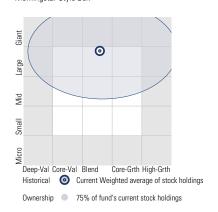


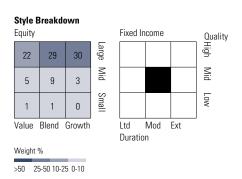
Morningstar Index Morningstar Lifetime Mod 2025 TR

USD

## American Funds 2025 Trgt Date Retire R6 RFDTX

Style Analysis as of 03-31-2024 Morningstar Style Box™





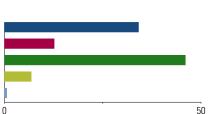
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Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ American Funds American Balanced R6	_	7.94	7.94	_	_
$\oplus$ American Funds Bond Fund of Amer R6	-	7.70	15.64	_	_
$\oplus$ American Funds Inflation Linked Bd R6	-	7.52	23.16	-	_
$\oplus$ American Funds Income Fund of Amer R6	-	7.35	30.50	-	_
$\ominus$ American Funds American Mutual R6	-	6.04	36.54	-	-
∋ American Funds Capital World Gr&Inc R6	-	5.99	42.53	_	_
$\oplus$ American Funds Interm Bd Fd of Amer R6	-	5.71	48.25	-	_
$\oplus$ American Funds Mortgage R6	-	5.70	53.95	-	_
$\ominus$ American Funds Washington Mutual R6	-	4.91	58.86	-	_
$\oplus$ American Funds US Government Sec R6	_	4.86	63.72	_	_

#### Total Holdings 25

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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Fund

27.83

4.21

7.98

13.34

2.30

44.80

6.24

5.54

12.98

20.04

27.37

8.58

15.06

3.73

Bmark

37.16

4.09

10.49

14.82

7.76

43.29

6.34

4.33

11.42

21.20

19.55

6.01

10.96

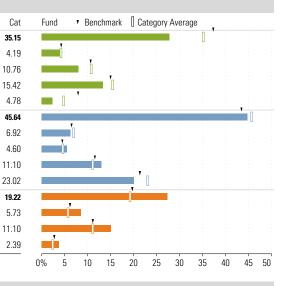
2.58

2.61 1 5.00 4 5.77	29.12 15.31 11.22 2.13 12.23
2.61 1 6.00 4	15.31 11.22
2.61 1	15.31
4.08 2	29.1Z
	10 10
et %	Cat%
	et %

**Morningstar Category** 

Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD



#### Sector Weighting as of 03-31-2024

**Basic Materials** 

Consumer Cyclical

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

Դ Cyclical

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Energy

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Utilities

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## American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category

Target-Date 2030 Mori

Morningstar Index Morningstar Lifetime Mod 2030 TR

h of \$10 000

#### Portfolio Manager(s)

Wesley Phoa since 01-2012 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

#### Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.25 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

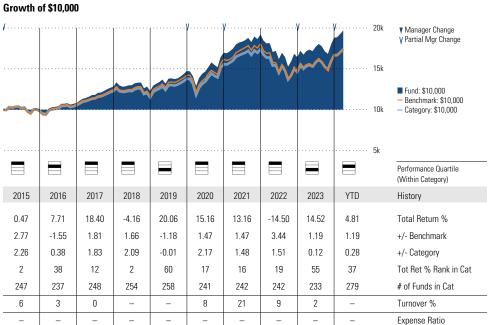
Net Expense: The fund's expense ratio of 0.33 is
 46.77% lower than the Target-Date 2030 category average.

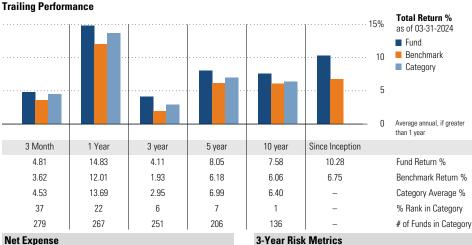
#### Morningstar Investment Management LLC Analysis

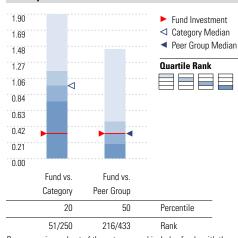
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund **Bmark** Cat Alpha 2.26 1.16 0.89 0.90 Beta **R-Squared** 98.46 98.33 13.51 Standard Deviation 12.06 12 26 Sharpe Ratio 0.15 -0.01 0.06 Tracking Error 2.15 2.11 Information Ratio 1.01 0.55 Up Capture Ratio 95.04 93.58 Down Capture Ratio 83.28 87.51

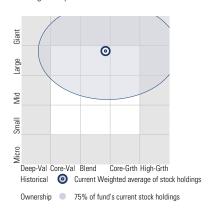
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.87	19.33	20.70
Price/Book Ratio	3.56	2.55	2.90
Avg Eff Duration	5.18	-	6.08

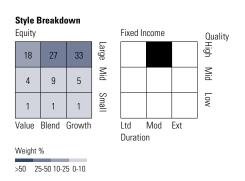
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## American Funds 2030 Trgt Date Retire R6 RFETX

Style Analysis as of 03-31-2024 Morningstar Style Box™





## 50 Ο

Fund

27.76

4.13

9.34

12.49

1.80

46.40

6.71

4.79

13.58

21.32

25.82

7.58

15.24

3.00

Bmark

37.10

4.18

10.57

15.00

7.35

43.31

6.30

4.37

11.58

21.06

19.60

6.04

10.96

2.60

Cat

4.31

11.00

15.74

3.13

46.22

6.90

4.62

23.21

19.60

5.84

2.24

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

Basic Materials

Consumer Cyclical

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

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Energy

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Utilities

36.10 6.69 0.55	31.38 1.27 13.25
36.10	31.38
15.42	19.21
41.24	34.91
Net %	Cat%
	41.24

**Morningstar Category** 

Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

#### Benchmark [] Category Average Fund 34.18 11.49 11.52 0% 5 10 15 20 25 30 35 40 45 50

#### Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds American Balanced R6	_	7.82	7.82	_	_
igodolog American Funds Capital World Gr&Inc R6	-	6.88	14.70	_	-
m lacksquare American Mutual R6	-	6.88	21.57	_	-
∋ American Funds AMCAP R6	-	5.95	27.52	_	-
onumber  onumber American Funds Bond Fund of Amer R6	-	5.85	33.37	-	-
onumber  onumber American Funds Inflation Linked Bd R6	-	5.72	39.09	-	_
ige  ightarrow American Funds Washington Mutual R6	-	4.96	44.05	_	-
American Funds US Government Sec R6	-	4.90	48.95	-	-
🕀 American Funds Mortgage R6	-	4.90	53.85	-	-
	_	4.84	58.69	_	-

#### Total Holdings 24

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



#### American Funds 2035 Trgt Date Retire R6 RFFTX

Portfolio Manager(s) Wesley Phoa since 01-2012 David Hoag since 01-2020 Samir Mathur since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

#### Quantitative Screens

*Performance:* The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.25 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

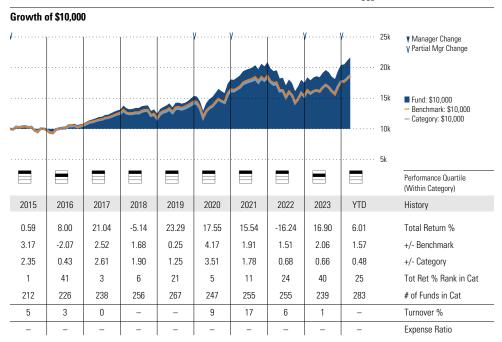
Net Expense: The fund's expense ratio of 0.35 is 42.62% lower than the Target-Date 2035 category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

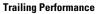
#### **ESG Metrics**

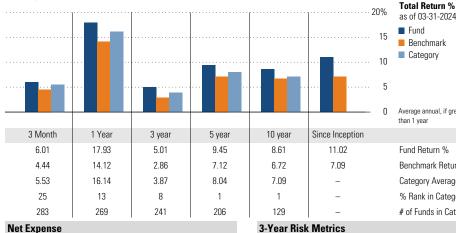
Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category

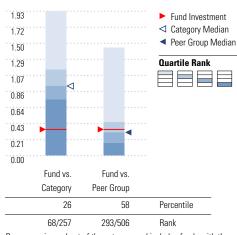
Target-Date 2035





Alpha

Beta



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat 2.22 1.21 0.93 0.93 98.43 **R-Squared** 98.39 Standard Deviation 13 53 14 44 13 59 Sharpe Ratio 0 21 0.06 0.14 Tracking Error 1.97 2.03 Information Ratio 1.09 0.58 Up Capture Ratio 99.32 96.90 Down Capture Ratio 88.71 91.12 Deutfelie Meduiee

Formono metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.37	19.14	20.61
Price/Book Ratio	3.68	2.51	2.85
Avg Eff Duration	5.16	-	6.37

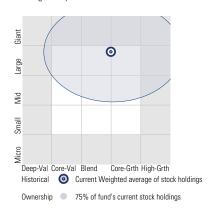
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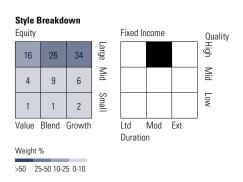


Morningstar Index Morningstar Lifetime Mod 2035 TR USD

## American Funds 2035 Trgt Date Retire R6 RFFTX

**Style Analysis** as of 03-31-2024 Morningstar Style Box™





Fund

27.77

4.09

10.01

12.08

1.59

47.27

6.98

4.42

13.62

22.25

24.96

7.10

15.19

2.67

Bmark

37.03

4.28

10.67

15.17

6.91

43.34

6.29

4.41

11.72

20.92

19.64

6.06

10.96

2.62

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

**Basic Materials** 

Consumer Cyclical

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

Ο

**b** Cyclical

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Energy

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Utilities

Fotal 10	0.00	100.00
Dther	0.55	12.34
Cash	6.78	2.19
Bonds 2	25.47	22.49
Non-US Stocks 1	8.32	21.93
JS Stocks 4	8.88	41.05
Asset Class	Net %	Cat%
Asset Class	Vet 9	%

**Morningstar Category** 

Target-Date 2035

50

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

#### Benchmark [] Category Average Cat Fund 34.35 4.20 10.97 15.56 3.62 46.03 6.94 4.57 11.34 23.18 19.61 5.85 11.37 2.39 0% 5 10 15 20 25 30 35 40 45 50

#### Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds American Balanced R6	_	7.43	7.43	_	-
igodolog American Funds Growth Fund of Amer R6	-	6.66	14.09	_	-
i American Funds Capital World Gr&Inc R6	-	6.58	20.68	_	-
igodolog American Funds American Mutual R6	-	6.48	27.16	_	_
igodolog American Funds AMCAP R6	-	6.29	33.44	-	-
$\supset$ American Funds Fundamental Invs R6	-	6.29	39.73	_	_
ige  ightarrow American Funds Washington Mutual R6	-	5.08	44.81	_	-
🕀 American Funds US Government Sec R6	-	4.87	49.68	_	-
m lace American Funds Inflation Linked Bd R6	-	4.55	54.22	_	-
$\supset$ American Funds Global Balanced R6	_	4.47	58.69	_	_

#### Total Holdings 25

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

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## American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category Morningstar Category Morningstar Category

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s) Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

#### Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.25 years.

Style: The fund has landed in its primary style box — Large Blend — 80 % of the time over the past three years.

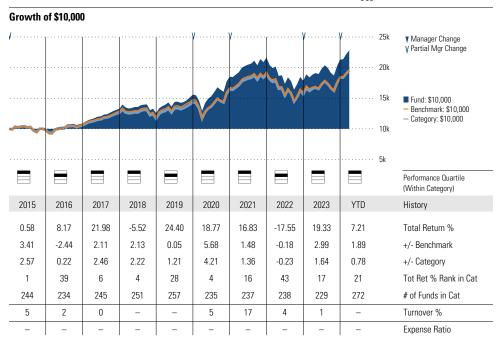
Net Expense: The fund's expense ratio of 0.37 is
 43.08% lower than the Target-Date 2040 category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

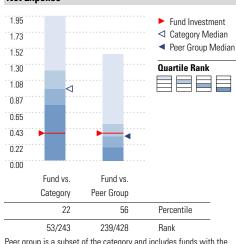
Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022







Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

133   -	# of Funds in Category			
3-Year Risk Metrics				
	Fund	Bmark	Cat	
Alpha	2.00	-	1.00	
Beta	0.96	-	0.95	
R-Squared	98.32	-	98.37	
Standard Deviation	14.83	15.28	14.69	
Sharpe Ratio	0.26	0.13	0.19	
Tracking Error	2.01	-	2.10	
Information Ratio	0.98	-	0.46	
Up Capture Ratio	101.69	-	98.20	
Down Capture Ratio	92.78	-	93.78	

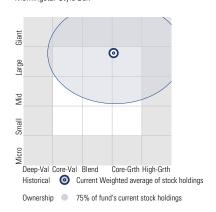
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.57	18.96	20.56
Price/Book Ratio	3.72	2.48	2.87
Avg Eff Duration	5.38	-	6.68

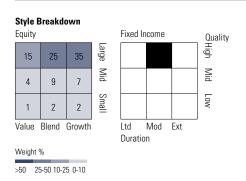
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## American Funds 2040 Trgt Date Retire R6 RFGTX

**Style Analysis** as of 03-31-2024 Morningstar Style Box™





## 

22.52 14.07 6.82 0.58	25.89 13.04 1.70 11.91
14.07	13.04
22.52	25.89
56.02	47.46
Net %	Cat%

Morningstar Category

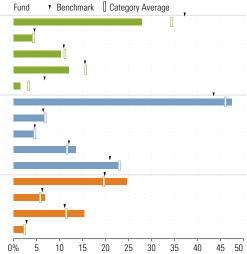
Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

#### Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat
Դ	Cyclical	27.93	37.03	34.35
æ.	Basic Materials	4.13	4.37	4.27
A	Consumer Cyclical	10.29	10.74	11.15
цф.	Financial Services	12.01	15.35	15.68
ŵ	Real Estate	1.50	6.57	3.25
w	Sensitive	47.45	43.33	46.05
đ	Communication Services	6.97	6.26	6.84
0	Energy	4.25	4.44	4.61
¢	Industrials	13.58	11.86	11.61
	Technology	22.65	20.77	22.99
	Defensive	24.62	19.64	19.60
Ħ	Consumer Defensive	6.82	6.07	5.80
٠	Healthcare	15.35	10.94	11.45
2	Utilities	2.45	2.63	2.35



#### Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$\oplus$ American Funds American Balanced R6	_	7.82	7.82	-	_
igodolog American Funds Fundamental Invs R6	-	7.10	14.92	_	_
igodolog American Funds Growth Fund of Amer R6	-	7.03	21.95	_	_
∋ American Funds AMCAP R6	-	6.98	28.93	_	_
$\ominus$ American Funds Capital World Gr&Inc R6	-	6.87	35.80	-	-
$\oplus$ American Funds American Mutual R6	-	6.72	42.53	-	-
igodolog American Funds New Perspective R6	-	6.68	49.21	_	_
igodolog American Funds Washington Mutual R6	-	5.97	55.18	_	_
igop American Funds SMALLCAP World R6	-	5.86	61.04	-	-
$\oplus$ American Funds US Government Sec R6	_	4.99	66.03	-	_

#### Total Holdings 23

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

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## American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD



#### Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.25 years.

Style: The fund has landed in its primary style box — Large Blend — 70 % of the time over the past three years.

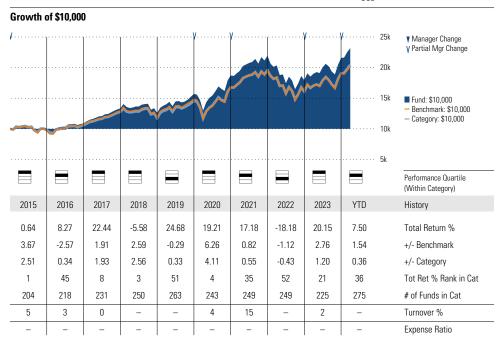
Net Expense: The fund's expense ratio of 0.37 is
 43.08% lower than the Target-Date 2045 category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

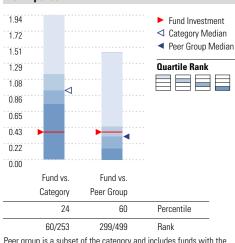
Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022



#### **Trailing Performance**



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

		/o Hank in outogory				
126	-	# of Funds in Category				
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		1.51	-	0.79		
Beta		0.95	-	0.97		
R-Squared		98.11	-	98.36		
Standard Devia	tion	15.27	15.87	15.49		
Sharpe Ratio		0.26	0.18	0.22		
Tracking Error		2.23	-	2.11		
Information Rat	tio	0.63	-	0.33		
Up Capture Rat	io	99.56	-	99.17		
Down Capture	Ratio	93.21	-	95.90		

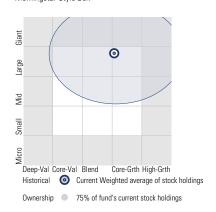
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.70	18.80	20.53
Price/Book Ratio	3.75	2.45	2.82
Avg Eff Duration	5.77	-	7.40

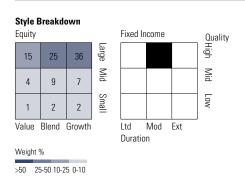
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## American Funds 2045 Trgt Date Retire R6 RFHTX

**Style Analysis** as of 03-31-2024 Morningstar Style Box™





# 0 50 100

Fund

28.05

4.26

10.40

11.93

1.46

47.44

6.89

4.22

13.69

22.64

24.50

6.74

15.38

2.38

Bmark

37.14

4.45

10.80

15.48

6.41

43.24

6.21

4.48

11.96

20.59

19.63

6.09

10.91

2.63

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

**Basic Materials** 

Consumer Cyclical

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

**Consumer Defensive** 

**b** Cyclical

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Energy

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Utilities

Other	0.59	11.53
Cash	6.91	1.61
Bonds	9.80	8.77
Non-US Stocks	24.31	26.85
US Stocks	58.38	51.25
Asset Class	Net %	Cat%

**Morningstar Category** 

Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

#### Benchmark [] Category Average Fund Cat 34.50 4.30 10.96 15.48 3.76 45.88 6.86 4.61 11.37 23.04 19.60 5.84 11.42 2.34 0% 5 10 15 20 25 30 35 40 45 50

#### Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ American Funds Fundamental Invs R6	_	7.76	7.76	_	_
$\oplus$ American Funds American Balanced R6	-	7.67	15.42	_	-
∋ American Funds Capital World Gr&Inc R6	-	7.45	22.87	_	-
$\ni$ American Funds New Perspective R6	-	7.02	29.89	_	-
$\ominus$ American Funds Growth Fund of Amer R6	-	7.00	36.89	-	-
€ American Funds SMALLCAP World R6	-	7.00	43.89	_	-
$\oplus$ American Funds Washington Mutual R6	-	6.93	50.82	_	-
∋ American Funds AMCAP R6	_	6.81	57.64	_	-
$\oplus$ American Funds American Mutual R6	_	6.80	64.44	_	-
$\oplus$ American Funds US Government Sec R6	_	4.98	69.42	-	_

#### Total Holdings 20

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

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## American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

#### Quantitative Screens

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.25 years.

*Q* Style: The fund has landed in its primary style box — Large Blend — 70 % of the time over the past three years.

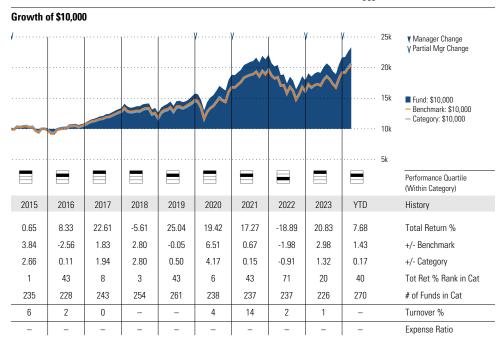
Net Expense: The fund's expense ratio of 0.38 is 42.42% lower than the Target-Date 2050 category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

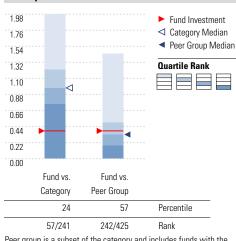
Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022



#### **Trailing Performance**



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

**3-Year Risk Metrics** Fund **Bmark** Cat Alpha 1.20 0.79 0.95 0.98 Beta 97.71 **R-Squared** 98.24 Standard Deviation 15 55 16 14 15.94 Sharpe Ratio 0.26 0 19 0.24 Tracking Error 2.47 2.15 Information Ratio 0.43 0.32 Up Capture Ratio 98.86 100.34 Down Capture Ratio 93.96 97.18

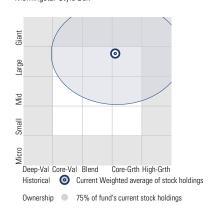
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.91	18.66	20.54
Price/Book Ratio	3.80	2.41	2.84
Avg Eff Duration	5.80	-	7.57

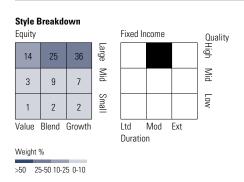
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## American Funds 2050 Trgt Date Retire R6 RFITX

**Style Analysis** as of 03-31-2024 Morningstar Style Box™





## -

50

100

8.89 6.86 0.54	6.40 1.79 11.57
8.89	6.40
24.56	27.48
59.15	52.75
Net %	Cat%
	59.15

Morningstar Category

Target-Date 2050

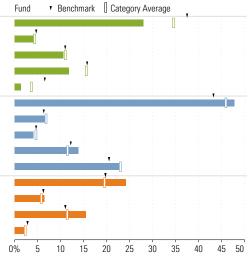
Morningstar Index Morningstar Lifetime Mod 2050 TR USD

#### Sector Weighting as of 03-31-2024

Ο

Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat	
Դ	Cyclical	28.03	37.34	34.53	
æ.	Basic Materials	4.29	4.52	4.32	
<b>A</b>	Consumer Cyclical	10.63	10.83	11.02	
цů,	Financial Services	11.77	15.60	15.57	
ŵ	Real Estate	1.34	6.39	3.62	
w	Sensitive	47.79	43.08	45.93	
	Communication Services	6.92	6.17	6.82	
0	Energy	4.03	4.50	4.62	į
٥	Industrials	13.86	12.04	11.51	
	Technology	22.98	20.37	22.98	
<b>→</b>	Defensive	24.17	19.58	19.55	
F	Consumer Defensive	6.50	6.08	5.81	
٠	Healthcare	15.46	10.86	11.44	
9	Utilities	2.21	2.64	2.30	į



#### Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds New Perspective R6	_	8.66	8.66	_	_
$\oplus$ American Funds SMALLCAP World R6	-	8.00	16.66	-	-
⊖ American Funds Fundamental Invs R6	-	7.92	24.58	-	_
$\oplus$ American Funds Washington Mutual R6	-	7.77	32.34	-	_
$\ominus$ American Funds Capital World Gr&Inc R6	-	7.58	39.92	-	-
$\ominus$ American Funds Growth Fund of Amer R6	-	6.92	46.84	-	-
→ American Funds AMCAP R6	-	6.84	53.68	-	_
$\oplus$ American Funds American Balanced R6	-	6.69	60.37	-	-
$\oplus$ American Funds American Mutual R6	-	6.68	67.05	-	-
igodot American Funds Invmt Co of Amer R6	_	5.01	72.06	_	_

#### Total Holdings 20

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio



## American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055

USD

Morningstar Index Morningstar Lifetime Mod 2055 TR



Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

#### Quantitative Screens

*Performance:* The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.25 years.

Style: The fund has landed in its primary style box — Large Growth - 70 % of the time over the past three years.

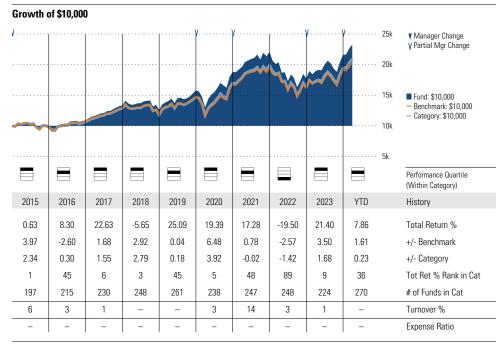
Net Expense: The fund's expense ratio of 0.38 is 40.63% lower than the Target-Date 2055 category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### ESG Metrics

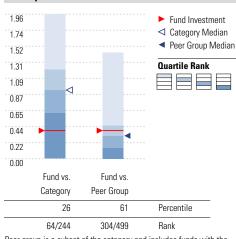
Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022







Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

**3-Year Risk Metrics** Fund Bmark Cat Alpha 1.18 0.90 0.96 0.99 Beta 97.41 **R-Squared** 98.22 Standard Deviation 15.80 16 22 16 13 Sharpe Ratio 0.26 0 19 0.24 Tracking Error 2 62 2.17 Information Ratio 0.40 0.37 Up Capture Ratio 99.70 101.34 94.98 97.75 Down Capture Ratio

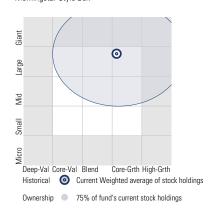
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.10	18.53	20.45
Price/Book Ratio	3.84	2.38	2.81
Avg Eff Duration	5.85	-	8.64

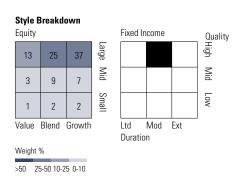
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## American Funds 2055 Trgt Date Retire R6 RFKTX

**Style Analysis** as of 03-31-2024 Morningstar Style Box™





## Top 10 Holdings as of 03-31-2024

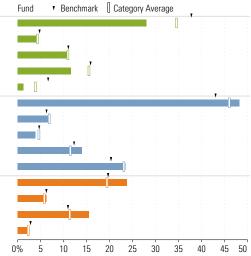
ļ,		 
U	50	100

0.51	12.64
6.78	1.10
8.19	6.72
25.23	26.79
59.28	52.74
Net %	Cat%
	59.28 25.23 8.19 6.78

#### Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat	
Դ	Cyclical	28.04	37.62	34.55	
æ.	Basic Materials	4.39	4.60	4.29	
A	Consumer Cyclical	10.89	10.86	10.92	
цф	Financial Services	11.56	15.69	15.50	
ŵ	Real Estate	1.20	6.47	3.84	
w	Sensitive	48.23	42.88	46.02	
g	Communication Services	7.01	6.11	6.86	
•	Energy	3.84	4.52	4.62	
¢	Industrials	13.96	12.11	11.45	
	Technology	23.42	20.14	23.09	
	Defensive	23.72	19.51	19.42	
F	Consumer Defensive	6.25	6.08	5.80	
٠	Healthcare	15.46	10.79	11.32	
<b>9</b>	Utilities	2.01	2.64	2.30	



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds SMALLCAP World R6	_	9.01	9.01	_	_
American Funds New Perspective R6	-	8.82	17.84	_	-
American Funds Fundamental Invs R6	-	8.67	26.51	_	-
American Funds Capital World Gr&Inc R6	-	8.47	34.98	-	-
$\oplus$ American Funds Washington Mutual R6	-	7.79	42.76	-	-
<ul> <li>American Funds AMCAP R6</li> </ul>	-	6.84	49.60	-	-
igodot American Funds Growth Fund of Amer R6	-	6.83	56.43	_	-
American Funds Invmt Co of Amer R6	-	5.98	62.41	-	-
American Funds American Balanced R6	-	5.86	68.26	-	-
① American Funds American Mutual R6	-	5.73	73.99	_	-

#### Total Holdings 18

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio



Morningstar Category Target-Date 2055 Morningstar

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

## American Funds 2060 Trgt Date Retire R6 RFUTX

Portfolio Manager(s) Wesley Phoa since 03-2015 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

#### Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 7 of the 8 years it's been in existence.

Management: The fund's management has been in place for 9.02 years.

Style: The fund has landed in its primary style box — Large Growth — 70 % of the time over the past three years.

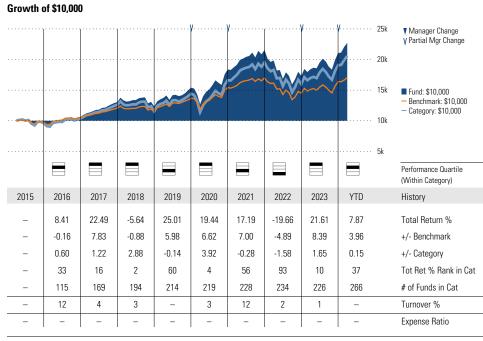
Net Expense: The fund's expense ratio of 0.39 is 40.91% lower than the Target-Date 2060 category average.

#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

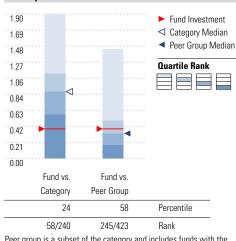
Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022



#### Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

**3-Year Risk Metrics** Fund **Bmark** Cat Alpha 2.74 2.60 1 25 1 28 Beta R-Squared 95.69 96.52 12.42 Standard Deviation 15.82 16 18 Sharpe Ratio 0.26 0 04 0.25 Tracking Error 4.49 4.61 Information Ratio 0.72 0.68 Up Capture Ratio 137.73 140.35 Down Capture Ratio 123.54 126.91

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.11	18.45	19.88
Price/Book Ratio	3.84	2.33	2.65
Avg Eff Duration	5.85	-	7.50

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Morningstar Category Morningstar Index

Target-Date 2060

Morningstar Mod Tgt Risk TR USD

**Total Return %** 

as of 03-31-2024 Fund

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

% Rank in Category

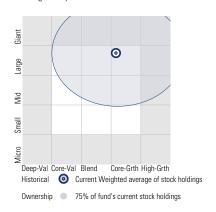
# of Funds in Category

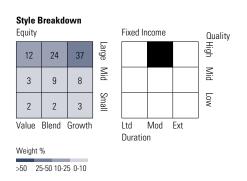
Fund Return %

Category

## American Funds 2060 Trgt Date Retire R6 RFUTX

**Style Analysis** as of 03-31-2024 Morningstar Style Box™





## 

Fund

28.15

4.42

11.06

11.49

1.18

48.34

7.07

3.78

14.00

23.49

23.52

6.16

15.41

1.95

Bmark

38.52

4.79

10.92

16 41

6.40

40.90

5.96

4.84

12.38

17.72

20.58

6.51

11.12

2.95

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

Basic Materials

Consumer Cyclical

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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Energy

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Utilities

Total	100.00	100.00
Other	0.51	17.37
Cash	6.76	1.05
Bonds	8.19	5.99
Non-US Stocks	25.22	30.84
US Stocks	59.31	44.77
Asset Class	Net %	Cat%

**Morningstar Index** 

Morningstar Mod Tgt Risk TR USD

**Morningstar Category** 

Target-Date 2060

#### Benchmark [] Category Average Cat Fund 36.03 4.82 10.82 15.96 4.43 44.96 6.55 4.87 11.63 21.91 19.01 5.78 11.02 2.21 0% 10 15 20 25 30 35 40 45 50 5

#### Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds SMALLCAP World R6	_	9.85	9.85	_	_
American Funds New Perspective R6	-	9.67	19.52	-	-
$oldsymbol{eta}$ American Funds Fundamental Invs R6	-	8.67	28.19	_	_
🕀 American Funds Capital World Gr&Inc R6	-	8.47	36.66	_	_
$\oplus$ American Funds Washington Mutual R6	-	7.80	44.46	-	-
€ American Funds AMCAP R6	-	6.82	51.28	_	-
$oldsymbol{eta}$ American Funds Invmt Co of Amer R6	-	6.79	58.07	_	_
$oldsymbol{eta}$ American Funds Growth Fund of Amer R6	-	6.79	64.86	_	_
🕀 American Funds American Balanced R6	-	5.86	70.71	_	_
$\oplus$ American Funds US Government Sec R6	_	4.99	75.71	-	_

#### Total Holdings 17

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

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## American Funds 2065 Trgt Date Retire R6 REVTX

Portfolio Manager(s) David Hoag since 01-2020 Michelle Black since 01-2020

Samir Mathur since 01-2020 Wesley Phoa since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

#### Quantitative Screens

*Performance:* The fund has finished in the Target-Date 2065+ category's top three quartiles in 2 of the 3 years it's been in existence.

Management: The fund's management has been in place for 4.25 years.

Style: The fund has landed in its primary style box — Large Growth - 70 % of the time over the past three years.

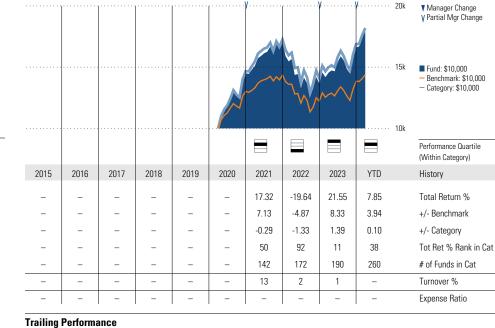
Net Expense: The fund's expense ratio of 0.39 is 35% lower than the Target-Date 2065+ category average.

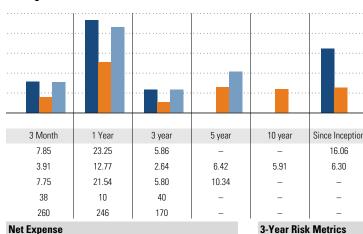
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### ESG Metrics

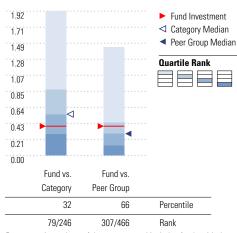
Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022





Alpha

Beta



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category 10 5 0 Average annual, if greater than 1 year Since Inception Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat 2.74 2.60 1 25 1 29 R-Squared 95.66 96.48 12.42 Standard Deviation 15.83 16.30 Sharpe Ratio 0.26 0 04 0.25 Tracking Error 4.51 472 Information Ratio 0.71 0.66 Up Capture Ratio 137.75 141.07 Down Capture Ratio 123.56 127.64 **Portfolio Metrics** 

**Total Return %** 

as of 03-31-2024 Fund

Benchmark

25%

20

15

	Fund	Bmark	Cat
Price/Earnings Ratio	24.11	18.45	19.94
Price/Book Ratio	3.84	2.33	2.69
Avg Eff Duration	5.85	-	7.34

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Morningstar Index

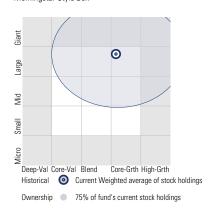
**Morningstar Category** 

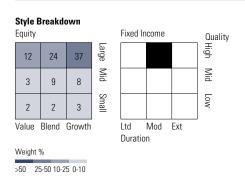
Target-Date 2065+

Morningstar Mod Tgt Risk TR USD

## American Funds 2065 Trgt Date Retire R6 RFVTX

**Style Analysis** as of 03-31-2024 Morningstar Style Box™





50

Fund

28.16

4.42

11.06

11.49

1.19

48.33

7.07

3.77

14.00

23.49

23.52

6.16

15.41

1.95

Bmark

38.52

4.79

10.92

16 41

6.40

40.90

5.96

4.84

12.38

17.72

20.58

6.51

11.12

2.95

100

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

**Financial Services** 

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Asset Class	Net %	Cat%
US Stocks	59.15	45.43
Non-US Stocks	25.21	31.18
Bonds	8.17	10.52
Cash	6.96	1.38
Other	0.51	11.49
Total	100.00	100.00

**Morningstar Index** 

Morningstar Mod Tgt Risk TR USD

**Morningstar Category** 

Target-Date 2065+

#### Benchmark [] Category Average Cat Fund 34.94 4.70 10.96 15.97 3.31 45.92 6.81 4.77 11.87 22.47 19.13 5.85 11.05 2.23 0% 10 15 20 25 30 35 40 45 50 5

#### Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds SMALLCAP World R6	_	9.84	9.84	_	_
American Funds New Perspective R6	-	9.68	19.52	-	-
m lace American Funds Fundamental Invs R6	-	8.62	28.14	-	-
m lacksquare American Funds Capital World Gr&Inc R6	-	8.46	36.60	-	-
onumber  onumber American Funds Washington Mutual R6	-	7.78	44.37	-	-
➔ American Funds AMCAP R6	-	6.80	51.17	-	-
$oldsymbol{eta}$ American Funds Invmt Co of Amer R6	-	6.78	57.95	-	-
$oldsymbol{eta}$ American Funds Growth Fund of Amer R6	-	6.75	64.70	-	-
earrow American Funds American Balanced R6	-	5.85	70.54	-	-
Đ American Funds US Government Sec R6	_	4.97	75.52	_	_

#### Total Holdings 17

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

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## American Funds Intl Gr and Inc R6 RIGGX

Growth of \$10,000

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#### Portfolio Manager(s)

Andrew Suzman since 10-2008
Steven Watson since 10-2008
Patrice Collette since 09-2010
Leo Hee since 07-2015
Michael Cohen since 07-2018
Lisa Thompson since 09-2018

#### **Quantitative Screens**

*Q Performance:* The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 15.51 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

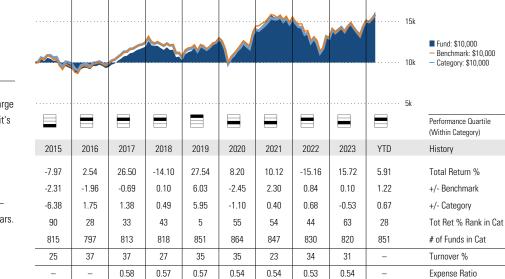
Net Expense: The fund's expense ratio of 0.54 is 37.93% lower than the Foreign Large Blend category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### ESG Metrics

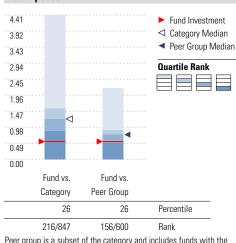
Metric	Rating	Updated
Sustainability Rating	2	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022





ROE





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

**3-Year Risk Metrics** Fund Bmark Cat Alpha 1.09 0.84 1 00 1 01 Beta \_ 94.85 **R-Squared** 93.34 Standard Deviation 16 82 16 42 17 25 Sharpe Ratio 0.08 0.02 0.07 Tracking Error 3.82 4.44 Information Ratio 0.28 0.22 Up Capture Ratio 104.28 105.47 Down Capture Ratio 99.90 102.40

#### **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 16 16 15.34 15.88 Price/Book Ratio 1.91 1.81 1.94 Geom Avg Mkt Cap \$B 53.19 49.00 59.06

20.06

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17.61

19.98

Morningstar Category

٧.

Foreign Large Blend

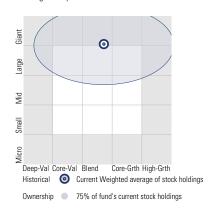
Morningstar Index MSCI ACWI Ex USA NR USD

> V Manager Change V Partial Mgr Change

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## American Funds Intl Gr and Inc R6 RIGGX

**Style Analysis** as of 03-31-2024 Morningstar Style Box™





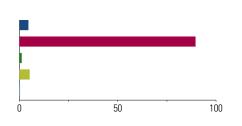


Weight %

<25

>50 25-50 10-25 0-10

#### World Regions % Equity 03-31-2024

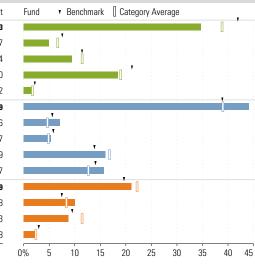


#### Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

		Fund	Bmark	Cat
Դ	Cyclical	34.74	41.78	38.83
æ.	Basic Materials	4.94	7.41	6.67
<b>~</b>	Consumer Cyclical	9.40	11.28	11.44
,	Financial Services	18.48	21.05	19.00
ŵ	Real Estate	1.92	2.04	1.72
w	Sensitive	44.13	38.74	38.99
	Communication Services	7.10	5.46	4.66
0	Energy	5.32	5.66	4.87
¢	Industrials	15.99	13.71	16.79
	Technology	15.72	13.91	12.67
	Defensive	21.12	19.49	22.19
F	Consumer Defensive	10.01	7.32	8.38
٠	Healthcare	8.78	9.36	11.43
9	Utilities	2.33	2.81	2.38

Asset Class	Net %	Cat%
US Stocks	4.38	3.59
Non-US Stocks	89.45	93.96
Bonds	0.98	0.67
Cash	5.04	0.52
Other	0.15	1.26
Total	100.00	100.00



	Greater Asia	Fund % 29.58	Cat % 34.61	Americas	Fund % 13.80	Cat % 8.86	Greater Europe	Fund % 56.62	Cat % 56.52	Market Maturity	Fund %
	Japan	9.10	19.30	North America	9.15	7.63	United Kingdom	12.49	13.36	Developed Markets	86.70
	Australasia	0.54	4.69	Central/Latin	4.65	1.23	W euro-ex UK	43.19	42.23	Emerging Markets	13.30
	Asia-4 Tigers	11.90	6.32				Emrana Europe	0.05	0.09	Not Available	0.00
	Asia-ex 4 Tigers	8.04	4.30				Africa	0.89	0.84		
	Not Classified	0.00	0.00								
-75											

Top 10 Holdings as of 03-31-2024

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Đ Capital Group Central Cash M	4.49	4.49	_	_
Taiwan Semiconductor Manufacturing Co Ltd	2.92	7.42	-	Technology
Đ Novo Nordisk A/S Class B	2.81	10.23	_	Healthcare
ige  ightarrow ASML Holding NV	2.44	12.67	_	Technology
$\ominus$ AstraZeneca PLC	2.16	14.83	-	Healthcare
∋ Airbus SE	2.02	16.85	-	Industrials
∋ TotalEnergies SE	1.94	18.79	-	Energy
∋ MediaTek Inc	1.59	20.38	-	Technology
Đ Fujitsu Ltd	1.54	21.92	-	Technology
🗱 Cash And Other Assets Less Liablities	1.53	23.45	-	-

#### Total Holdings 254

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio

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Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

## Baird Aggregate Bond Inst BAGIX

#### Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

#### Quantitative Screens

*Performance:* The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 23.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 44.44% lower than the Intermediate Core Bond category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

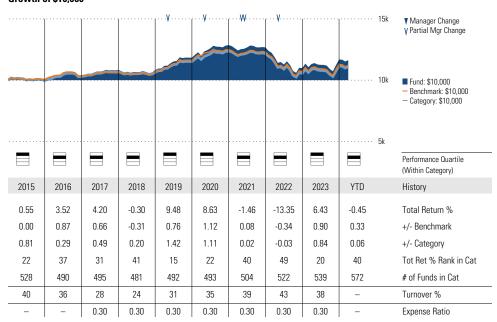
Metric	Rating	Updated
Sustainability Rating	4	03-31-2024
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000

Intermediate Core Bond Bl

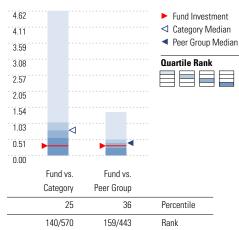
Morningstar Index

Bloomberg US Agg Bond TR USD









Fund **Bmark** Cat Alpha 0.34 -0.13 0.98 Beta 1 02 99.61 **R-Squared** 97.77 Standard Deviation 7 37 7 24 7 21 Sharpe Ratio -0 67 -0 72 -0.74 Tracking Error 0.48 1.00 Information Ratio 0.60 -0.26 Up Capture Ratio 102.37 96.63 99.11 98.34 Down Capture Ratio

Fund	Bmark	Cat
6.21	4.43	5.94
8.23	-	8.63
	6.21	6.21 4.43

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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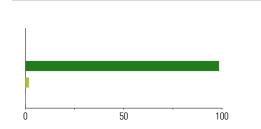


## Baird Aggregate Bond Inst BAGIX

# Style Analysis as of 03-31-2024 Style Breakdown Fixed Income Quality 말 표 표 표 도 도

Ltd Mod Ext Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	62.90	3.53	24.95
AA	3.30	74.59	39.48
A	12.50	10.82	21.00
BBB	21.10	8.32	12.47
BB	0.20	0.28	0.71
В	0.00	0.00	0.35
Below B	0.00	0.00	0.33
Not Rated	0.00	2.46	0.70



#### Asset Class Net % Cat% US Stocks 0.10 0.00 Non-US Stocks 0.02 0.00 Bonds 98.37 97.41 Cash 1.56 0.71 Other 0.07 1.75 Total 100.00 100.00

**Morningstar Index** 

Bloomberg US Agg Bond TR USD

**Morningstar Category** 

Intermediate Core Bond

#### Sector Weighting as of 03-31-2024

Asset Allocation as of 03-31-2024

	Fund	Bmark	Cat	Fund	<b>7</b>	Benchma	ark 🛛 C	ategory	Average		
Government	27.17	-	30.40								
Treasury	27.17	-	25.31						]		
Inflation – Protected	0.00	-	1.13	i 🛛							
Agency/Quasi Agency	0.00	-	0.87	10							
Other Government Related	0.00	_	3.09								
Corporate	36.35	-	23.79						]		
Corporate Bond	36.35	-	23.56								
Bank Loan	0.00	-	0.09	0							
Convertible	0.00	-	0.00	Ó							
Preferred	0.00	-	0.14	0							
Securitized	34.35	-	38.61								
Agency MBS Pass-Through	21.41	-	27.87							[	
Agency MBS ARM	0.00	-	0.21								
Agency MBS CMO	1.65	-	2.05								
Non-Agency Residential MBS	0.79	-	0.14	D.							
Commercial MBS	4.07	-	2.26								
Asset-Backed	6.43	-	6.08								
Covered Bond	0.00	-	0.00	0							
Municipal	0.56	-	1.02								
Cash & Equivalents	1.56	-	4.40		0						
Other	0.00	_	1.79	i []							

#### Top 10 Holdings as of 03-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
€ United States Treasury Notes 1.13%	10-2026	4.09	4.09	_
United States Treasury Bonds 2.5%	02-2045	2.57	6.66	-
⊕ United States Treasury Notes 2.38%	03-2029	2.36	9.02	-
United States Treasury Bonds 2.88%	05-2043	1.85	10.86	-
① United States Treasury Bonds 2.88%	05-2052	1.71	12.57	-
⊕ United States Treasury Notes 4.13%	08-2030	1.67	14.25	-
⊕ United States Treasury Bonds 2.38%	02-2042	1.60	15.84	-
⊕ First American Government Obligs U	02-2030	1.53	17.37	_
⊕ United States Treasury Notes 3.5%	02-2033	1.50	18.87	-
⊕ United States Treasury Notes 4.38%	08-2026	1.46	20.33	-

#### Total Holdings 1791

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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### Vanguard 500 Index Admiral VFIAX

#### Portfolio Manager(s)

Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

#### Quantitative Screens

*Performance:* The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.34 years.

Style: The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 94.67% lower than the Large Blend category average.

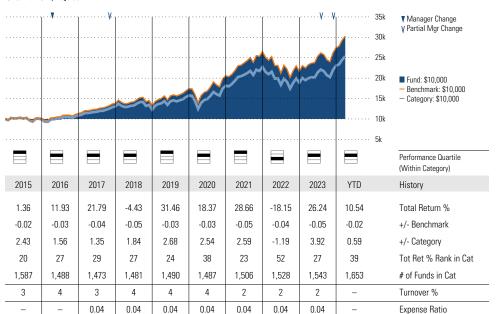
#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

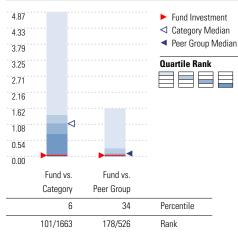
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	03-31-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

# of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha -0.04 -0.96 1 00 0.94 Beta \_ R-Squared 100.00 94.59 Standard Deviation 17 60 17 60 16.99 Sharpe Ratio 0 54 0 54 0.45 Tracking Error 0.00 3.62 Information Ratio -11.57 -1.36 Up Capture Ratio 99.91 92.17 Down Capture Ratio 100.07 96.02

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.56	24.84	24.56
Price/Book Ratio	4.49	4.36	5.06
Geom Avg Mkt Cap \$B	274.60	270.11	347.16
ROE	32.24	32.68	33.81

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Morningstar Index

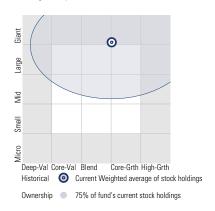
Morningstar Category

Large Blend

S&P 500 TR USD

## Vanguard 500 Index Admiral VFIAX

**Style Analysis** as of 03-31-2024 Morningstar Style Box™







#### Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
➔ Microsoft Corp	7.09	7.09	_	Technology
€ Apple Inc	5.64	12.73	-	Technology
	5.06	17.79	-	Technology
Amazon.com Inc	3.74	21.52	-	Consumer Cyclical
$oldsymbol{ heta}$ Meta Platforms Inc Class A	2.42	23.95	-	Communication Svc
€ Alphabet Inc Class A	2.02	25.96	-	Communication Svc
$oldsymbol{eta}$ Berkshire Hathaway Inc Class B	1.73	27.70	-	Financial Services
∋ Alphabet Inc Class C	1.70	29.40	-	Communication Svc
$oldsymbol{eta}$ Eli Lilly and Co	1.41	30.80	-	Healthcare
€ Broadcom Inc	1.32	32.13	-	Technology
Đ JPMorgan Chase & Co	1.31	33.44	-	Financial Services
$ m egin{array}{c} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	1.10	34.54	-29.25	Consumer Cyclical
Đ Exxon Mobil Corp	1.05	35.59	-	Energy
$ m egin{array}{c} & egin{a$	1.04	36.63	_	Healthcare
🕀 Visa Inc Class A	0.99	37.62	_	Financial Services

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

27.59

2.15

10.51

12.66

2.27

51.81

8.95

3.96

8.30

30.60

20.59

5.93

12.46

2.20

Bmark

27.72

2.09

10.79

12 53

2.31

51.66

8.89

3.71

8.23

30.83

20.62

5.93

12.56

2.13

100

#### Total Holdings 508

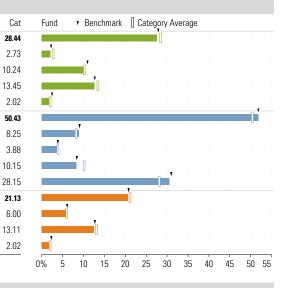
 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio



 Morningstar Category
 Morningstar Index

 Image Blend
 S&P 500 TR USD

Asset Class	Net %	Cat%
US Stocks	99.28	95.21
Non-US Stocks	0.57	2.49
Bonds	0.00	-0.24
Cash	0.15	1.49
Other	0.00	1.06
Total	100.00	100.00



### Vanguard Mid Cap Index Admiral VIMAX

#### Portfolio Manager(s)

Awais Khan since 07-2021 Aurélie Denis since 02-2023 Aaron Choi since 08-2023

#### Quantitative Screens

*Performance:* The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

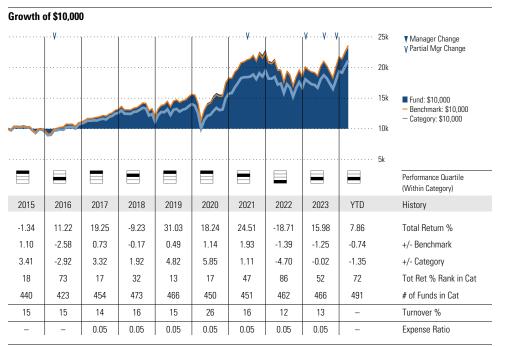
Net Expense: The fund's expense ratio of 0.05 is 94.05% lower than the Mid-Cap Blend category average.

#### Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen due to the retirement of a long-serving manager. Since this is a teammanaged index fund, we are not concerned about the change.

#### **ESG Metrics**

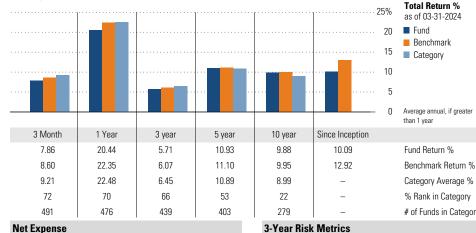
Rating	Updated
4	03-31-2024
Medium Risk	12-31-2022
1-Low	02-15-2022
	4 Medium Risk

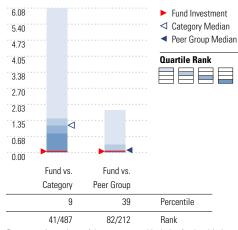


Morningstar Category

Mid-Cap Blend

#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

22		/0 Hallk III Gategory					
279	_	# of Funds in Category					
3-Year Risk Me	trics						
		Fund	Bmark	Cat			
Alpha		-0.27	-	0.04			
Beta		0.99	-	0.96			
R-Squared		99.55	-	93.64			
Standard Deviation		19.30	19.50	19.30			
Sharpe Ratio		0.23	0.25	0.24			
Tracking Error		1.32	-	4.88			
Information Ratio		-0.27	-	-0.07			
Up Capture Ratio		98.61	-	94.49			
Down Capture Ratio		99.67	-	94.51			
<b>Dortfolio</b> Motrio							

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.13	19.71	20.29
Price/Book Ratio	3.08	2.83	2.96
Geom Avg Mkt Cap \$B	31.24	20.88	13.02
ROE	18.69	17.64	20.39

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Morningstar Index

Russell Mid Cap TR USD

## Vanguard Mid Cap Index Admiral VIMAX

Asset Allocation as of 03-31-2024

Sector Weighting as of 03-31-2024

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

34.10

5.53

8.44

12.83

7.30

43.65

3.41

4.56

17.41

18.27

22.25

4.74

10.71

6.80

Bmark

37.09

4.51

11.08

13 94

7.56

44.60

3.49

4.79

19.29

17.03

18.30

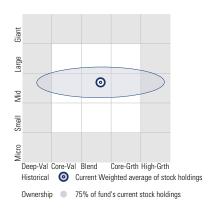
3.26

10.10

4.94

100

**Style Analysis** as of 03-31-2024 Morningstar Style Box™







Weight %

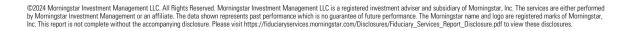
>50 25-50 10-25 0-10

#### Top 15 Holdings as of 03-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Amphenol Corp Class A	0.90	0.90	_	Technology
$\ominus$ TransDigm Group Inc	0.85	1.75	_	Industrials
⇒ PACCAR Inc	0.85	2.60	_	Industrials
∋ Cintas Corp	0.77	3.37	_	Industrials
$\ominus$ Constellation Energy Corp	0.77	4.14	-	Utilities
$\ominus$ Motorola Solutions Inc	0.77	4.90	-	Technology
igodolog Arthur J. Gallagher & Co	0.71	5.61	_	Financial Services
⇒ DexCom Inc	0.70	6.31	_	Healthcare
⇒ Welltower Inc	0.69	7.00	_	Real Estate
⊖ Copart Inc	0.65	7.65	-	Industrials
$\oplus$ Super Micro Computer Inc	0.65	8.30	-	Technology
e Carrier Global Corp Ordinary Shares	0.65	8.95	-	Industrials
€ D.R. Horton Inc	0.64	9.59	_	Consumer Cyclical
∋ Nucor Corp	0.63	10.22	_	Basic Materials
Microchip Technology Inc	0.63	10.85	_	Technology

#### Total Holdings 331

 $\oplus$  Increase  $\oplus$  Decrease R New to Portfolio





Morningstar Category Morningstar Index

Mid-Cap Blend

Russell Mid Cap TR USD

Asset Class	Net %	Cat%
US Stocks	98.05	93.44
Non-US Stocks	1.50	2.80
Bonds	0.00	-0.04
Cash	0.45	1.12
Other	0.00	2.67
Total	100.00	100.00

