

Allspring Small Company Growth R6 WSCRX

Portfolio Manager(s)

Paul von Kuster since 11-1994
 Ryan Smith since 01-2021
 Samuel Smith since 01-2021
 Allison Lewis since 06-2023

Quantitative Screens

- Performance:** The fund has finished in the Small Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 30.41 years.
- Style:** The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.86 is 25.22% lower than the Small Growth category average.

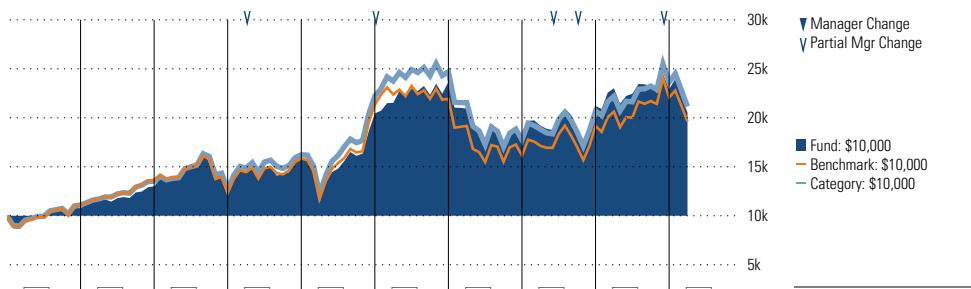
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 02-28-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000

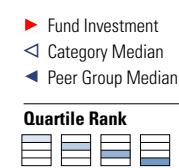
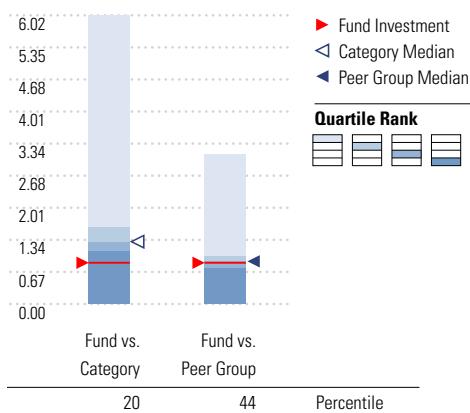


| Performance Quartile (Within Category) | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|--------|-------|-------|--------|-----------------------|
| 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | YTD | History |
| 7.76 | 20.68 | -3.57 | 26.55 | 28.87 | 15.68 | -24.21 | 18.21 | 8.15 | -10.40 | Total Return % |
| -3.56 | -1.49 | 5.74 | -1.93 | -5.76 | 12.85 | 2.15 | -0.45 | -7.00 | 0.72 | +/- Benchmark |
| -3.44 | -0.82 | 2.19 | -1.13 | -9.75 | 3.79 | 3.56 | 1.53 | -6.83 | 0.11 | +/- Category |
| 72 | 52 | 33 | 55 | 67 | 33 | 31 | 43 | 89 | 49 | Tot Ret % Rank in Cat |
| 631 | 637 | 637 | 627 | 626 | 617 | 611 | 612 | 567 | 564 | # of Funds in Cat |
| 49 | 82 | 37 | 54 | 41 | 44 | 61 | 37 | 40 | — | Turnover % |
| — | — | 0.89 | 0.88 | 0.89 | 0.86 | 0.86 | 0.86 | 0.86 | — | Expense Ratio |

Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | -1.58 | — | -1.19 |
| Beta | 0.84 | — | 0.91 |
| R-Squared | 95.94 | — | 92.36 |
| Standard Deviation | 20.50 | 23.85 | 22.78 |
| Sharpe Ratio | -0.15 | -0.04 | -0.11 |
| Tracking Error | 5.60 | — | 6.68 |
| Information Ratio | -0.25 | — | -0.16 |
| Up Capture Ratio | 81.96 | — | 89.63 |
| Down Capture Ratio | 86.55 | — | 93.62 |

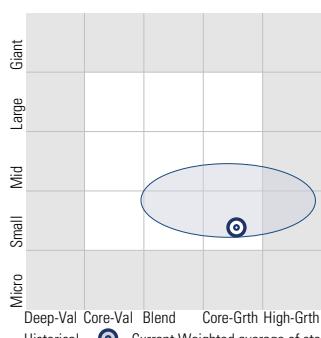
Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 24.73 | 20.59 | 23.44 |
| Price/Book Ratio | 3.16 | 3.55 | 3.59 |
| Geom Avg Mkt Cap \$B | 4.75 | 3.15 | 6.19 |
| ROE | 6.67 | 9.46 | 11.69 |

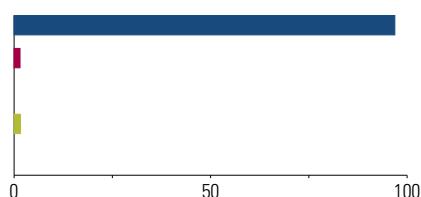
Allspring Small Company Growth R6 WSCRX

Style Analysis as of 03-31-2025

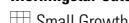
Morningstar Style Box™



Asset Allocation as of 03-31-2025



Morningstar Category



Morningstar Index

Russell 2000 Growth TR USD

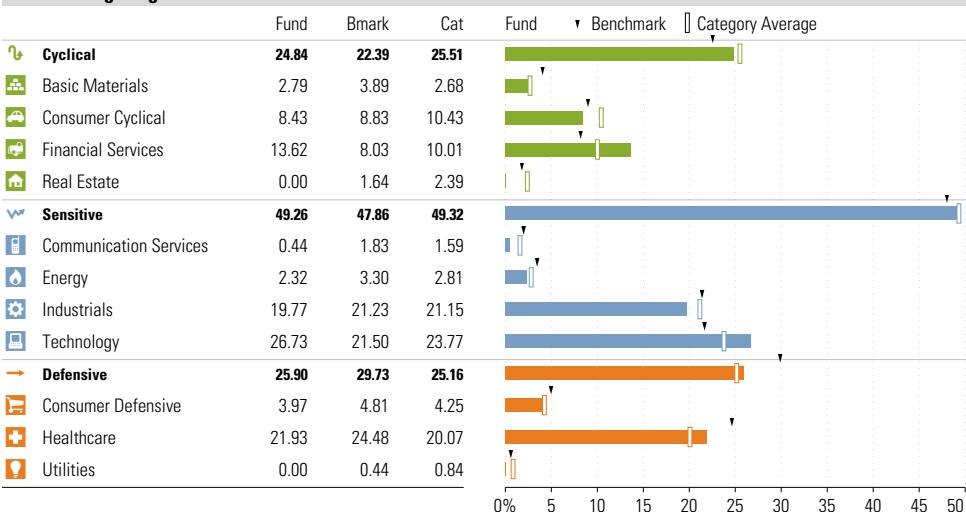
Asset Class

Net %

Cat%

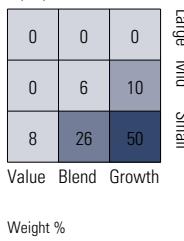
| | | |
|---------------|---------------|---------------|
| US Stocks | 96.88 | 92.61 |
| Non-US Stocks | 1.51 | 4.53 |
| Bonds | 0.00 | 0.01 |
| Cash | 1.61 | 1.86 |
| Other | 0.00 | 0.99 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2025



Style Breakdown

Equity



Value Blend Growth
Weight %
>50 25-50 10-25 0-10

Top 10 Holdings as of 03-31-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Allspring Government MMkt Select | 1.61 | 1.61 | – | – |
| ⊖ PTC Inc | 1.61 | 3.22 | -15.73 | Technology |
| ⊖ The Baldwin Insurance Group Inc Class A | 1.57 | 4.80 | 15.30 | Financial Services |
| ⊖ SS&C Technologies Holdings Inc | 1.52 | 6.32 | 10.56 | Technology |
| ⊖ Ryan Specialty Holdings Inc Class A | 1.48 | 7.80 | – | Financial Services |
| ⊖ Box Inc Class A | 1.44 | 9.24 | -2.34 | Technology |
| ⊖ Element Solutions Inc | 1.36 | 10.59 | -10.77 | Basic Materials |
| ⊖ Avantor Inc | 1.31 | 11.90 | -23.07 | Healthcare |
| ⊖ Stifel Financial Corp | 1.27 | 13.17 | -10.71 | Financial Services |
| ⊖ Insmed Inc | 1.23 | 14.41 | 10.50 | Healthcare |

Total Holdings 10

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category
Target-Date 2000-2010

Morningstar Index
Morningstar Lifetime Mod 2010 TR
USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
Samir Mathur since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

✓ **Performance:** The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 13.25 years.

✗ **Style:** The fund has landed in its primary style box — Large Value — 50 % of the time over the past three years.

✓ **Net Expense:** The fund's expense ratio of 0.29 is 44.23% lower than the Target-Date 2000-2010 category average.

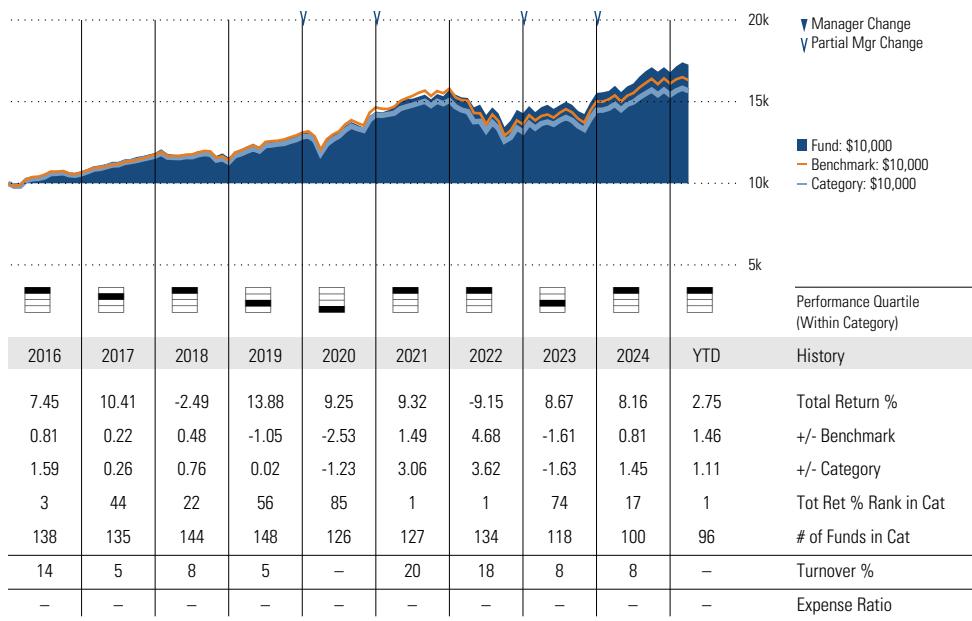
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 02-28-2025 |

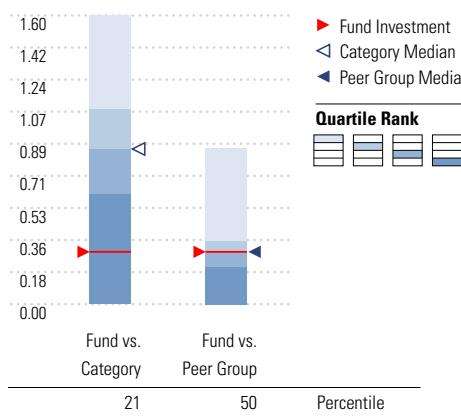
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.72 | — | 0.46 |
| Beta | 0.91 | — | 0.93 |
| R-Squared | 97.17 | — | 98.26 |
| Standard Deviation | 9.01 | 9.77 | 9.17 |
| Sharpe Ratio | 0.01 | -0.14 | -0.13 |
| Tracking Error | 1.76 | — | 1.41 |
| Information Ratio | 0.89 | — | 0.30 |
| Up Capture Ratio | 97.99 | — | 94.85 |
| Down Capture Ratio | 86.00 | — | 91.60 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 20.76 | 20.89 | 20.85 |
| Price/Book Ratio | 3.01 | 2.79 | 2.99 |
| Avg Eff Duration | 5.05 | — | 5.16 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

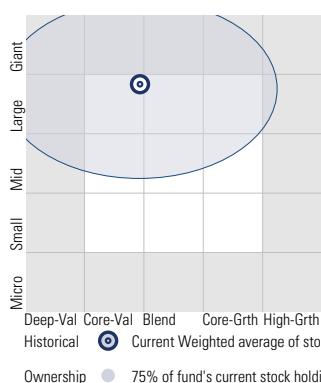
American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category
Target-Date 2000-2010

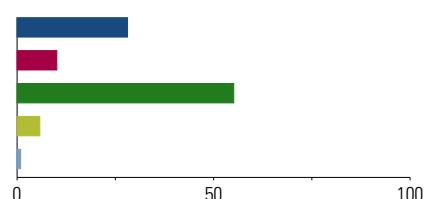
Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 03-31-2025

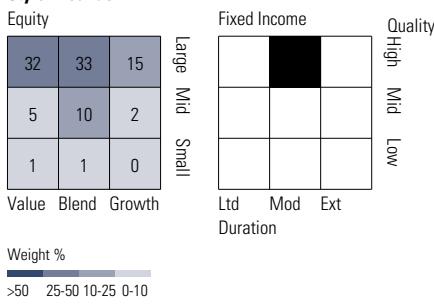
Morningstar Style Box™



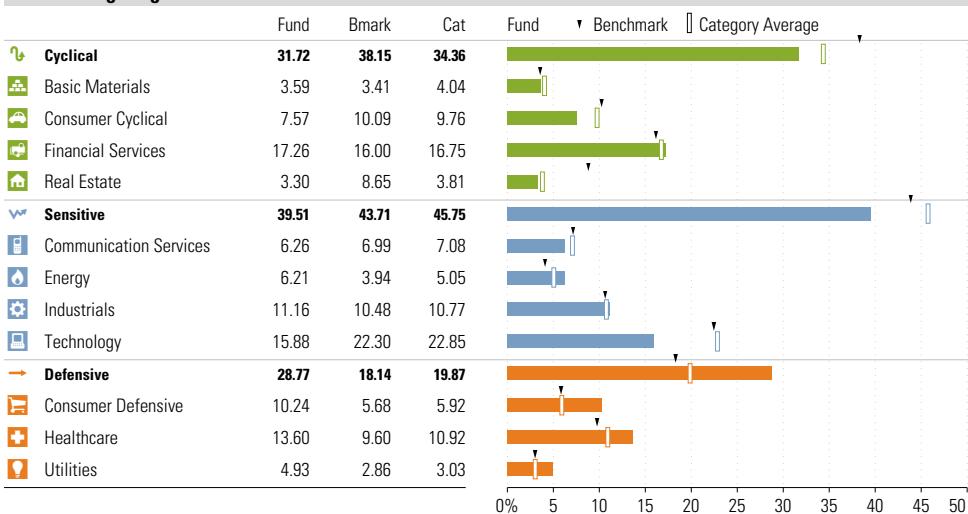
Asset Allocation as of 03-31-2025



Style Breakdown



Sector Weighting as of 03-31-2025



Top 10 Holdings as of 03-31-2025

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊖ American Funds Income Fund of Amer R6 | – | 18.01 | 18.01 | – | – |
| ⊖ American Funds Interim Bd Fd of Amer R6 | – | 11.16 | 29.17 | – | – |
| ⊖ American Funds Bond Fund of Amer R6 | – | 10.11 | 39.28 | – | – |
| ⊕ American Funds ST Bd Fd of Amer R6 | – | 8.21 | 47.49 | – | – |
| ⊖ American Funds Mortgage R6 | – | 7.16 | 54.65 | – | – |
| ⊖ American Funds Inflation Linked Bd R6 | – | 7.01 | 61.66 | – | – |
| ⊖ American Funds Capital Income Bldr R6 | – | 7.00 | 68.65 | – | – |
| ⊖ American Funds American Balanced R6 | – | 6.94 | 75.59 | – | – |
| ⊖ American Funds American Mutual R6 | – | 4.94 | 80.53 | – | – |
| ⊖ American Funds Strategic Bond R-6 | – | 4.08 | 84.61 | – | – |

Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category
Target-Date 2015

Morningstar Index
Morningstar Lifetime Mod 2015 TR
USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

✓ **Performance:** The fund has finished in the Target-Date 2015 category's top three quartiles in 8 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 13.25 years.

✓ **Style:** The fund has landed in its primary style box — Large Blend — 80 % of the time over the past three years.

✓ **Net Expense:** The fund's expense ratio of 0.3 is 44.44% lower than the Target-Date 2015 category average.

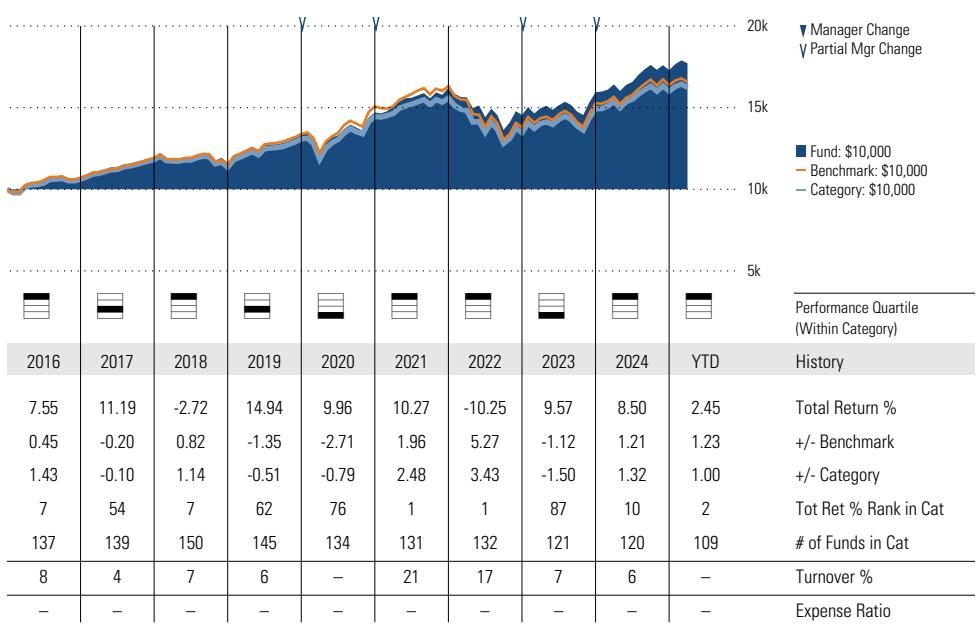
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric Rating Updated
Sustainability Rating 2 02-28-2025

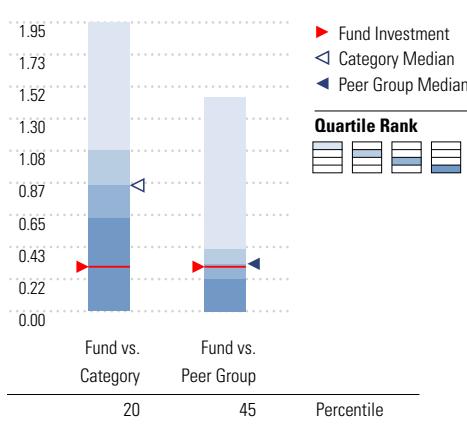
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.12 | — | 0.88 |
| Beta | 0.88 | — | 0.92 |
| R-Squared | 97.59 | — | 98.63 |
| Standard Deviation | 9.56 | 10.76 | 9.92 |
| Sharpe Ratio | 0.01 | -0.15 | -0.10 |
| Tracking Error | 1.99 | — | 1.50 |
| Information Ratio | 0.98 | — | 0.52 |
| Up Capture Ratio | 95.32 | — | 94.83 |
| Down Capture Ratio | 81.76 | — | 89.21 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 21.43 | 20.73 | 20.65 |
| Price/Book Ratio | 3.27 | 2.75 | 2.94 |
| Avg Eff Duration | 5.13 | — | 5.13 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

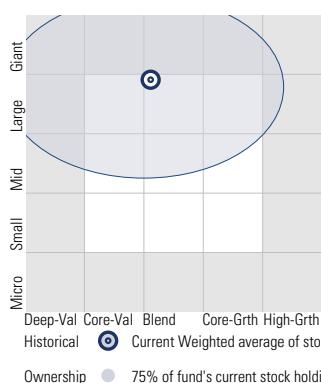
American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category
Target-Date 2015

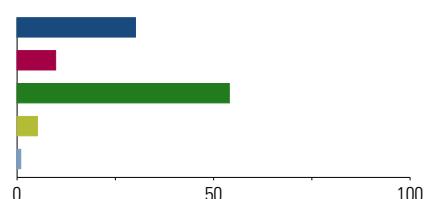
Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 03-31-2025

Morningstar Style Box™

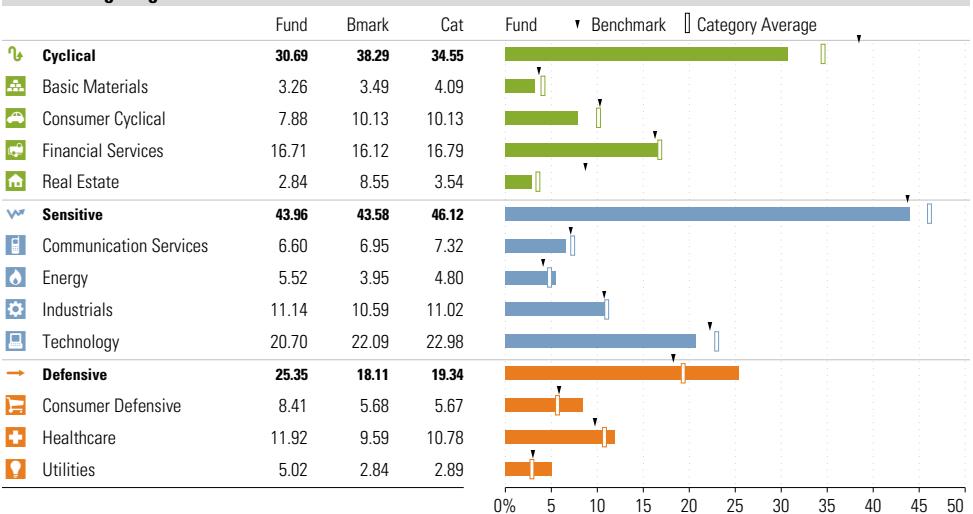


Asset Allocation as of 03-31-2025

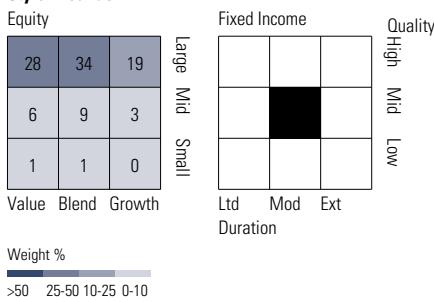


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 30.11 | 26.54 |
| Non-US Stocks | 9.81 | 12.23 |
| Bonds | 53.99 | 52.67 |
| Cash | 5.16 | 3.47 |
| Other | 0.93 | 5.10 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2025



Style Breakdown



Weight %

>50 25-50 10-25 0-10

Top 10 Holdings as of 03-31-2025

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊖ American Funds Income Fund of Amer R6 | – | 13.31 | 13.31 | – | – |
| ⊖ American Funds Interim Bd Fd of Amer R6 | – | 9.21 | 22.52 | – | – |
| ⊖ American Funds Bond Fund of Amer R6 | – | 9.15 | 31.67 | – | – |
| ⊖ American Funds Inflation Linked Bd R6 | – | 8.05 | 39.73 | – | – |
| ⊖ American Funds American Balanced R6 | – | 6.84 | 46.57 | – | – |
| ⊖ American Funds Mortgage R6 | – | 6.14 | 52.71 | – | – |
| ⊖ American Funds Capital Income Bldr R6 | – | 6.12 | 58.83 | – | – |
| ⊖ American Funds American Mutual R6 | – | 5.91 | 64.73 | – | – |
| ⊕ American Funds ST Bd Fd of Amer R6 | – | 5.12 | 69.85 | – | – |
| ⊖ American Funds Capital World Gr&Inc R6 | – | 4.73 | 74.59 | – | – |

Total Holdings 20

⊕ Increase ⊖ Decrease ✶ New to Portfolio

American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category
Target-Date 2020

Morningstar Index
Morningstar Lifetime Mod 2020 TR
USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

✓ **Performance:** The fund has finished in the Target-Date 2020 category's top three quartiles in 9 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 13.25 years.

✓ **Style:** The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

✓ **Net Expense:** The fund's expense ratio of 0.3 is 42.31% lower than the Target-Date 2020 category average.

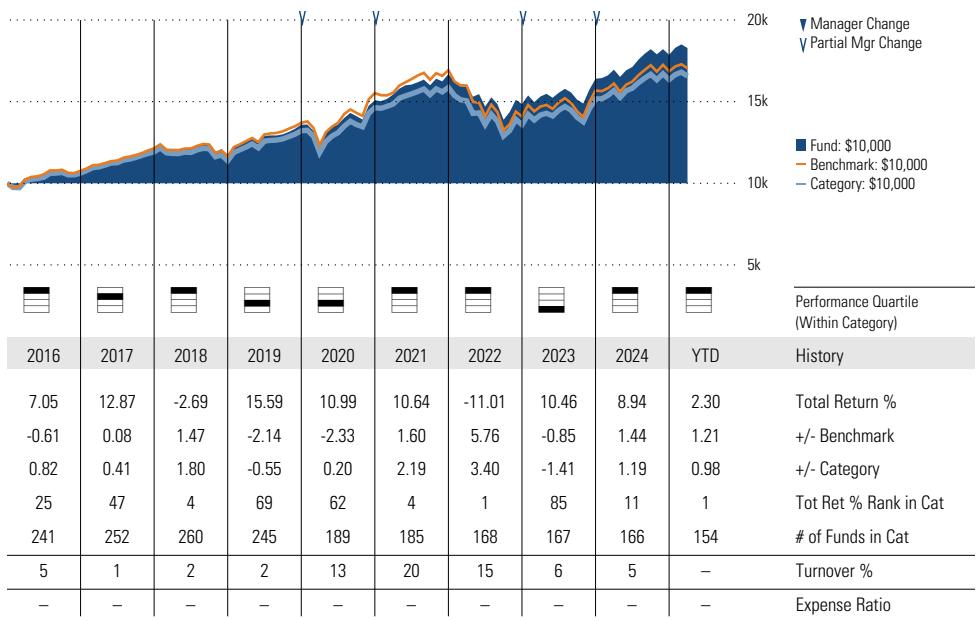
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric Rating Updated
Sustainability Rating 3 02-28-2025

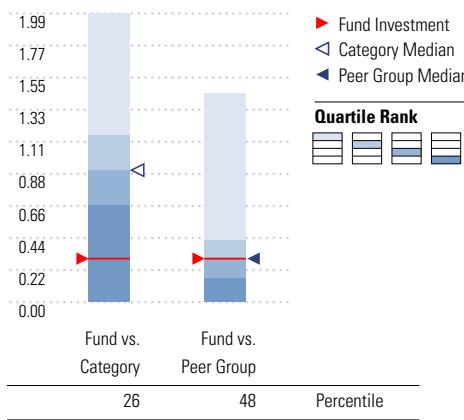
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.45 | — | 1.19 |
| Beta | 0.85 | — | 0.90 |
| R-Squared | 97.84 | — | 98.73 |
| Standard Deviation | 10.09 | 11.70 | 10.61 |
| Sharpe Ratio | 0.04 | -0.14 | -0.07 |
| Tracking Error | 2.27 | — | 1.75 |
| Information Ratio | 1.00 | — | 0.63 |
| Up Capture Ratio | 93.73 | — | 94.34 |
| Down Capture Ratio | 79.25 | — | 87.33 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 21.84 | 20.56 | 20.56 |
| Price/Book Ratio | 3.38 | 2.72 | 2.84 |
| Avg Eff Duration | 5.55 | — | 4.95 |

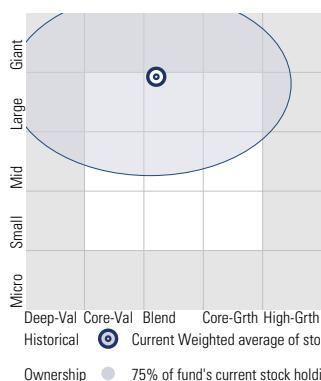
American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category
Target-Date 2020

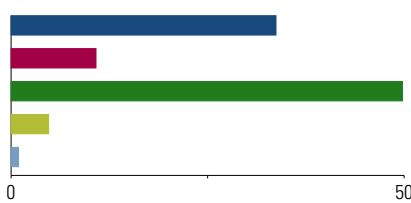
Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 03-31-2025

Morningstar Style Box™

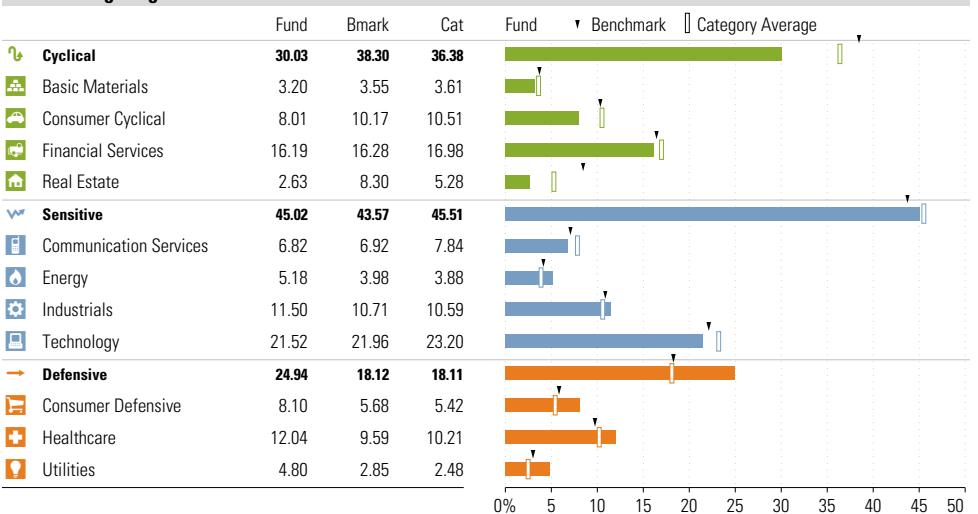


Asset Allocation as of 03-31-2025

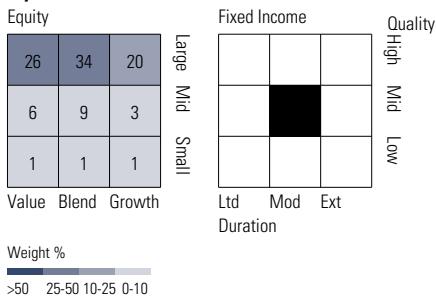


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 33.70 | 25.09 |
| Non-US Stocks | 10.80 | 12.42 |
| Bonds | 49.79 | 50.73 |
| Cash | 4.77 | 2.14 |
| Other | 0.94 | 9.62 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2025



Style Breakdown



Value Blend Growth
Weight %
>50 25-50 10-25 0-10

Top 10 Holdings as of 03-31-2025

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊖ American Funds Income Fund of Amer R6 | – | 12.11 | 12.11 | – | – |
| ⊖ American Funds Bond Fund of Amer R6 | – | 8.14 | 20.26 | – | – |
| ⊖ American Funds Inflation Linked Bd R6 | – | 8.09 | 28.35 | – | – |
| ⊖ American Funds American Balanced R6 | – | 7.88 | 36.23 | – | – |
| ⊖ American Funds Interim Bd Fd of Amer R6 | – | 6.24 | 42.47 | – | – |
| ⊖ American Funds Mortgage R6 | – | 6.09 | 48.56 | – | – |
| ⊖ American Funds Capital Income Bldr R6 | – | 6.08 | 54.64 | – | – |
| ⊖ American Funds American Mutual R6 | – | 5.99 | 60.63 | – | – |
| ⊖ American Funds Capital World Gr&Inc R6 | – | 4.86 | 65.49 | – | – |
| ⊖ American Funds Washington Mutual R6 | – | 4.85 | 70.34 | – | – |

Total Holdings 23

⊕ Increase ⊖ Decrease ✶ New to Portfolio

American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category
Target-Date 2025

Morningstar Index
Morningstar Lifetime Mod 2025 TR
USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
Michelle Black since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

- ✓ **Performance:** The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.
- ✓ **Management:** The fund's management has been in place for 13.25 years.
- ✓ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- ✓ **Net Expense:** The fund's expense ratio of 0.31 is 46.55% lower than the Target-Date 2025 category average.

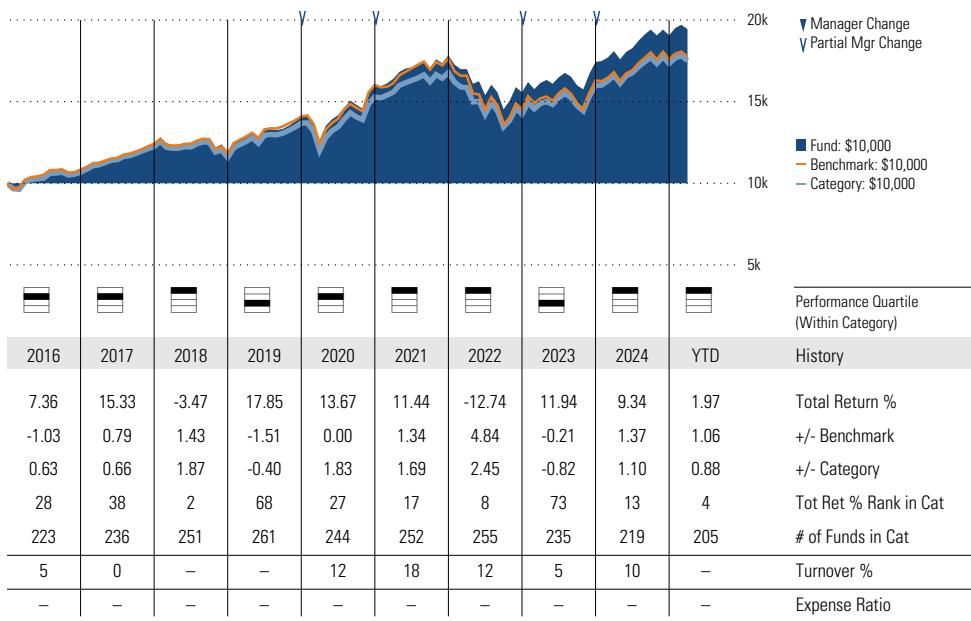
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 02-28-2025 |
| Carbon Risk Score | Low Risk | 06-30-2022 |

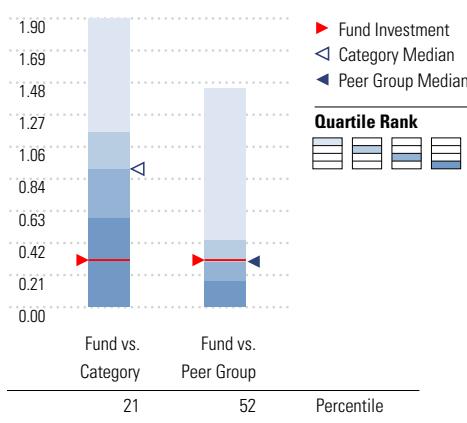
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.47 | — | 1.36 |
| Beta | 0.84 | — | 0.87 |
| R-Squared | 98.35 | — | 98.24 |
| Standard Deviation | 10.71 | 12.58 | 11.04 |
| Sharpe Ratio | 0.05 | -0.12 | -0.05 |
| Tracking Error | 2.39 | — | 2.19 |
| Information Ratio | 0.95 | — | 0.64 |
| Up Capture Ratio | 91.85 | — | 91.52 |
| Down Capture Ratio | 78.22 | — | 84.02 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.20 | 20.39 | 20.68 |
| Price/Book Ratio | 3.48 | 2.68 | 2.85 |
| Avg Eff Duration | 5.58 | — | 4.85 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

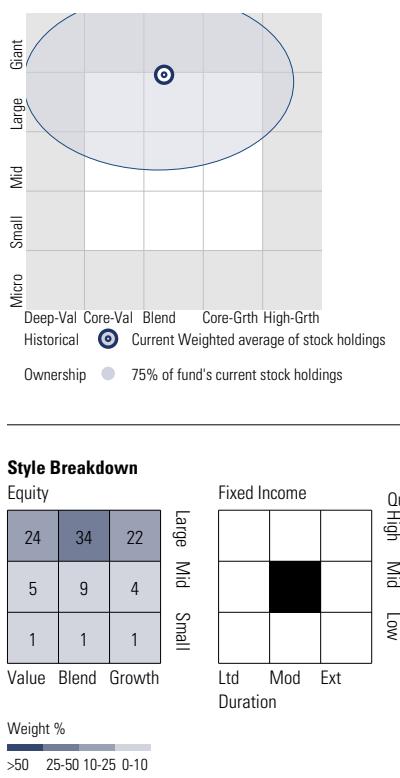
American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category
Target-Date 2025

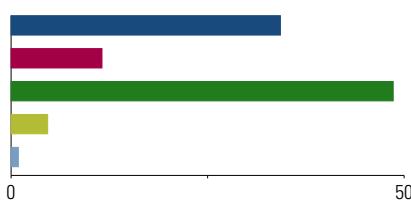
Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 03-31-2025

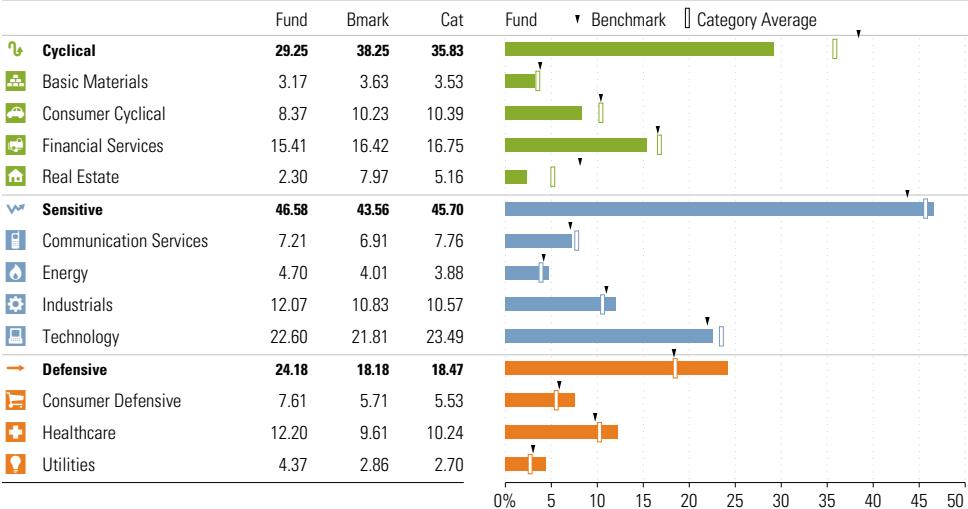
Morningstar Style Box™



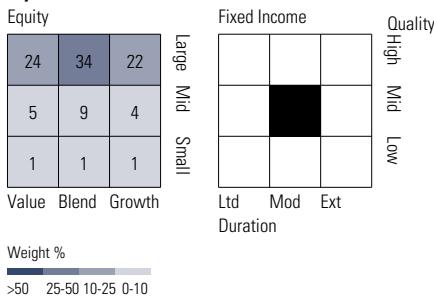
Asset Allocation as of 03-31-2025



Sector Weighting as of 03-31-2025



Style Breakdown



Top 10 Holdings as of 03-31-2025

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊖ American Funds Income Fund of Amer R6 | – | 8.29 | 8.29 | – | – |
| ⊖ American Funds Bond Fund of Amer R6 | – | 8.09 | 16.38 | – | – |
| ⊖ American Funds Inflation Linked Bd R6 | – | 8.09 | 24.47 | – | – |
| ⊖ American Funds American Balanced R6 | – | 7.91 | 32.39 | – | – |
| ⊖ American Funds Mortgage R6 | – | 6.09 | 38.47 | – | – |
| ⊖ American Funds Interim Bd Fd of Amer R6 | – | 6.08 | 44.56 | – | – |
| ⊖ American Funds American Mutual R6 | – | 5.97 | 50.52 | – | – |
| ⊖ American Funds Capital World Gr&Inc R6 | – | 5.77 | 56.29 | – | – |
| ⊖ American Funds Capital Income Bldr R6 | – | 5.15 | 61.44 | – | – |
| ⊖ American Funds US Government Sec R6 | – | 5.09 | 66.53 | – | – |

Total Holdings 25

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2030 Trgt Date Retire R6 RFETX

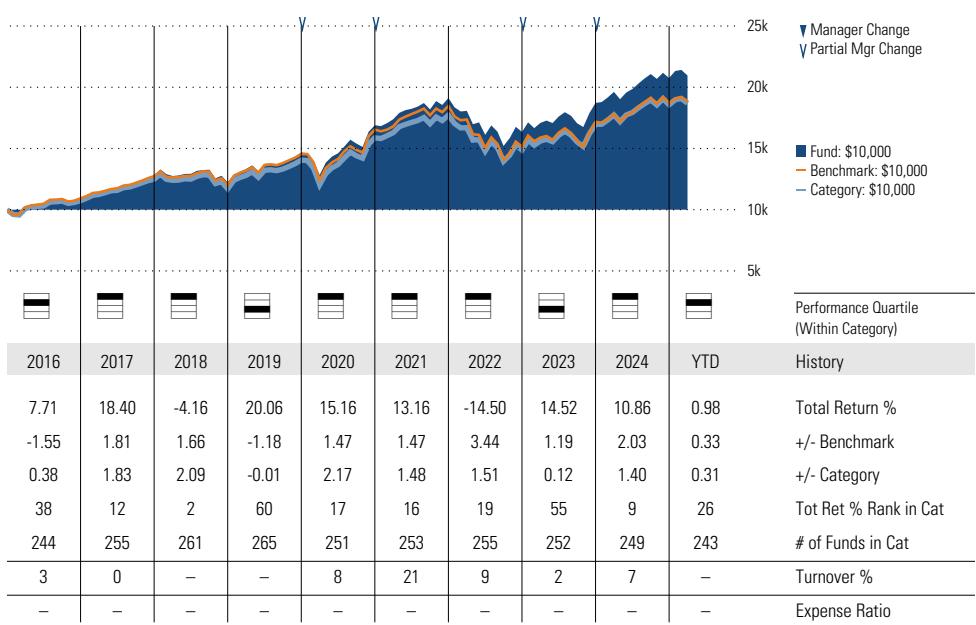
Morningstar Category
Target-Date 2030

Morningstar Index
Morningstar Lifetime Mod 2030 TR
USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Growth of \$10,000



Quantitative Screens

- ✓ **Performance:** The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.
- ✓ **Management:** The fund's management has been in place for 13.25 years.
- ✓ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- ✓ **Net Expense:** The fund's expense ratio of 0.33 is 42.11% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

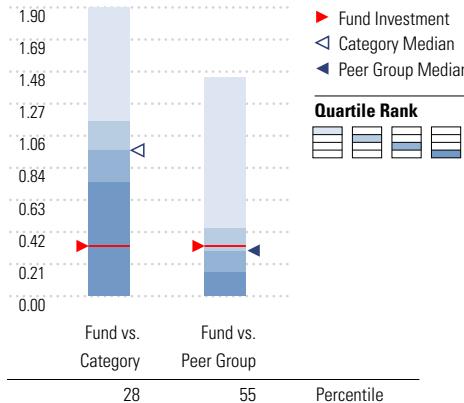
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 02-28-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.52 | — | 1.37 |
| Beta | 0.88 | — | 0.91 |
| R-Squared | 98.60 | — | 98.51 |
| Standard Deviation | 11.88 | 13.46 | 12.29 |
| Sharpe Ratio | 0.10 | -0.07 | 0.01 |
| Tracking Error | 2.18 | — | 1.96 |
| Information Ratio | 1.08 | — | 0.72 |
| Up Capture Ratio | 94.45 | — | 94.69 |
| Down Capture Ratio | 81.50 | — | 87.70 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.68 | 20.21 | 20.78 |
| Price/Book Ratio | 3.68 | 2.65 | 2.95 |
| Avg Eff Duration | 5.79 | — | 5.58 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

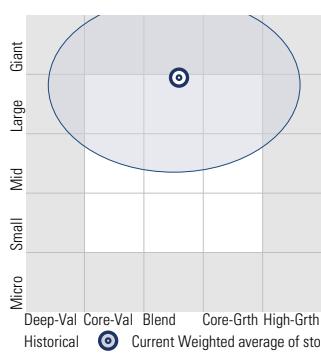
American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category
Target-Date 2030

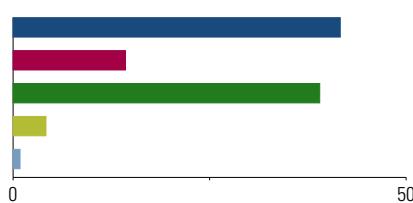
Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 03-31-2025

Morningstar Style Box™

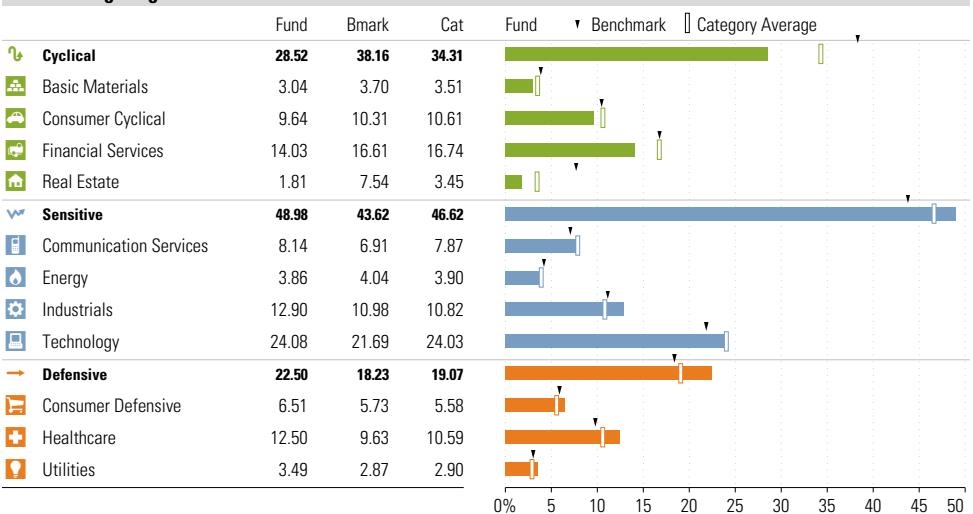


Asset Allocation as of 03-31-2025

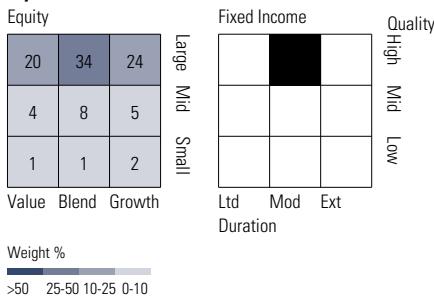


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 41.62 | 34.49 |
| Non-US Stocks | 14.30 | 15.65 |
| Bonds | 39.01 | 32.97 |
| Cash | 4.18 | 1.92 |
| Other | 0.88 | 14.97 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2025



Style Breakdown



Top 10 Holdings as of 03-31-2025

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊖ American Funds American Balanced R6 | – | 8.02 | 8.02 | – | – |
| ⊕ American Funds Bond Fund of Amer R6 | – | 7.15 | 15.17 | – | – |
| ⊖ American Funds American Mutual R6 | – | 6.96 | 22.14 | – | – |
| ⊖ American Funds Capital World Gr&Inc R6 | – | 6.86 | 28.99 | – | – |
| ⊕ American Funds Inflation Linked Bd R6 | – | 6.24 | 35.23 | – | – |
| ⊖ American Funds AMCAP R6 | – | 5.56 | 40.79 | – | – |
| ⊕ American Funds Mortgage R6 | – | 5.15 | 45.94 | – | – |
| ⊕ American Funds Interim Bd Fd of Amer R6 | – | 5.13 | 51.07 | – | – |
| ⊕ American Funds US Government Sec R6 | – | 5.10 | 56.17 | – | – |
| ⊖ American Funds Washington Mutual R6 | – | 4.99 | 61.16 | – | – |

Total Holdings 25

⊕ Increase ⊖ Decrease ✶ New to Portfolio

American Funds 2035 Trgt Date Retire R6 RFFT

Morningstar Category
Target-Date 2035

Morningstar Index
Morningstar Lifetime Mod 2035 TR
USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

- ✓ **Performance:** The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.
- ✓ **Management:** The fund's management has been in place for 13.25 years.
- ✓ **Style:** The fund has landed in its primary style box — Large Blend — 80 % of the time over the past three years.
- ✓ **Net Expense:** The fund's expense ratio of 0.34 is 40.35% lower than the Target-Date 2035 category average.

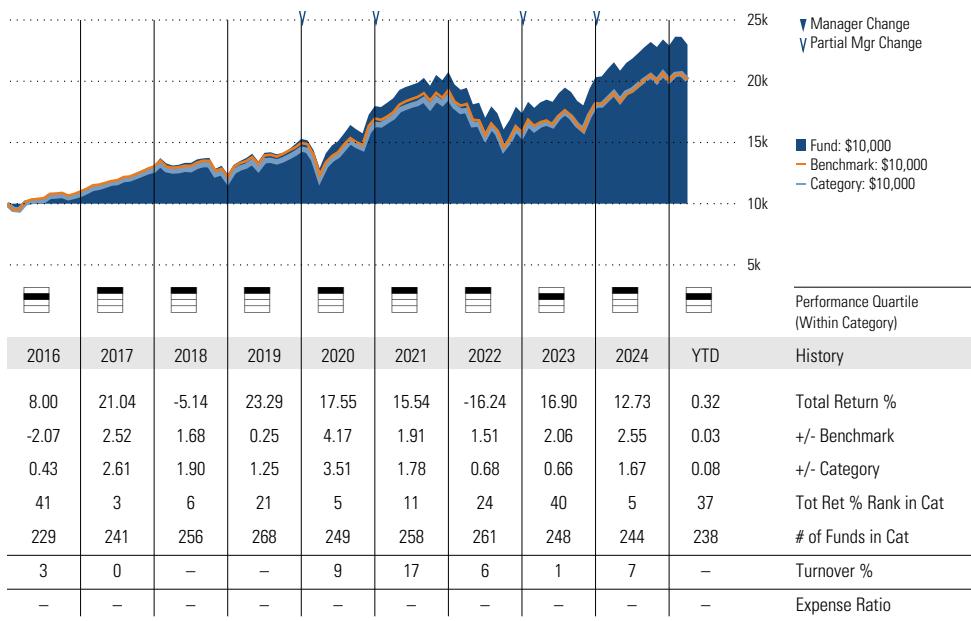
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 02-28-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

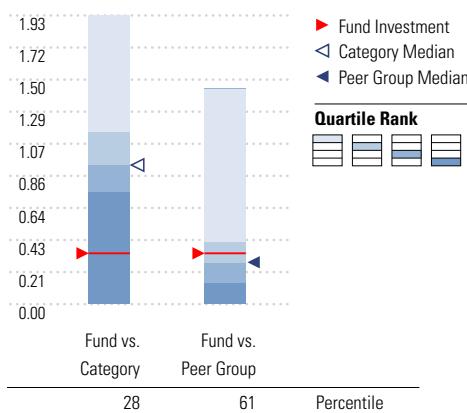
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.38 | — | 1.25 |
| Beta | 0.91 | — | 0.94 |
| R-Squared | 98.49 | — | 98.42 |
| Standard Deviation | 13.13 | 14.34 | 13.57 |
| Sharpe Ratio | 0.15 | -0.01 | 0.07 |
| Tracking Error | 2.08 | — | 1.87 |
| Information Ratio | 1.07 | — | 0.66 |
| Up Capture Ratio | 96.50 | — | 97.18 |
| Down Capture Ratio | 85.00 | — | 91.23 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.71 | 20.02 | 20.73 |
| Price/Book Ratio | 3.73 | 2.61 | 2.93 |
| Avg Eff Duration | 5.85 | — | 6.34 |

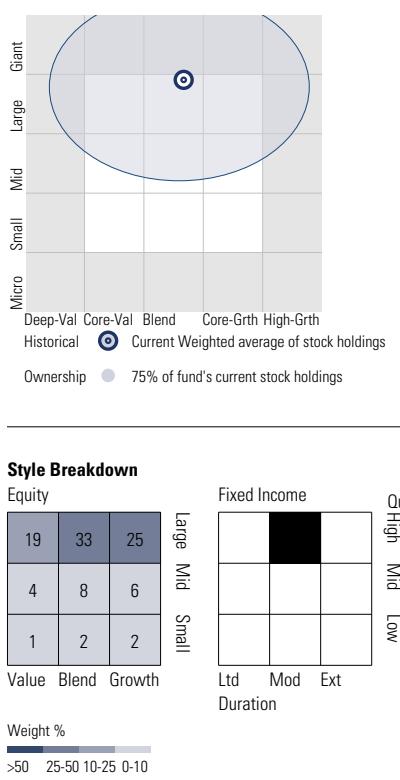
American Funds 2035 Trgt Date Retire R6 RFFT

Morningstar Category
Target-Date 2035

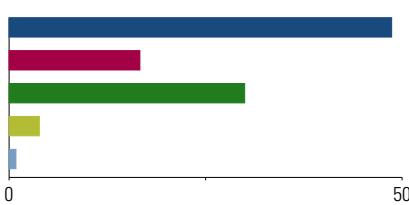
Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 03-31-2025

Morningstar Style Box™

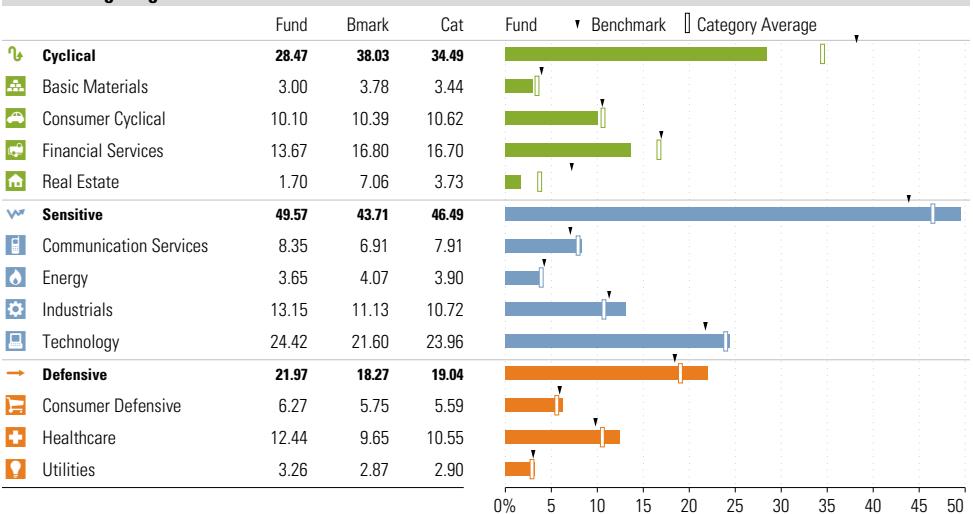


Asset Allocation as of 03-31-2025



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 48.67 | 41.64 |
| Non-US Stocks | 16.64 | 18.40 |
| Bonds | 29.97 | 23.33 |
| Cash | 3.84 | 2.16 |
| Other | 0.87 | 14.46 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2025



Top 10 Holdings as of 03-31-2025

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ American Funds American Balanced R6 | – | 7.95 | 7.95 | – | – |
| ⊖ American Funds American Mutual R6 | – | 7.05 | 15.00 | – | – |
| ⊖ American Funds Capital World Gr&Inc R6 | – | 6.86 | 21.86 | – | – |
| ⊖ American Funds AMCAP R6 | – | 5.77 | 27.63 | – | – |
| ⊖ American Funds Fundamental Invs R6 | – | 5.74 | 33.37 | – | – |
| ⊖ American Funds Growth Fund of Amer R6 | – | 5.67 | 39.04 | – | – |
| ⊖ American Funds Inflation Linked Bd R6 | – | 5.23 | 44.27 | – | – |
| ⊖ American Funds Mortgage R6 | – | 5.18 | 49.46 | – | – |
| ⊖ American Funds US Government Sec R6 | – | 5.18 | 54.64 | – | – |
| ⊖ American Funds Washington Mutual R6 | – | 5.05 | 59.69 | – | – |

Total Holdings 26

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR
USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

- ✓ **Performance:** The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.
- ✓ **Management:** The fund's management has been in place for 13.25 years.
- ✗ **Style:** The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.
- ✓ **Net Expense:** The fund's expense ratio of 0.36 is 37.93% lower than the Target-Date 2040 category average.

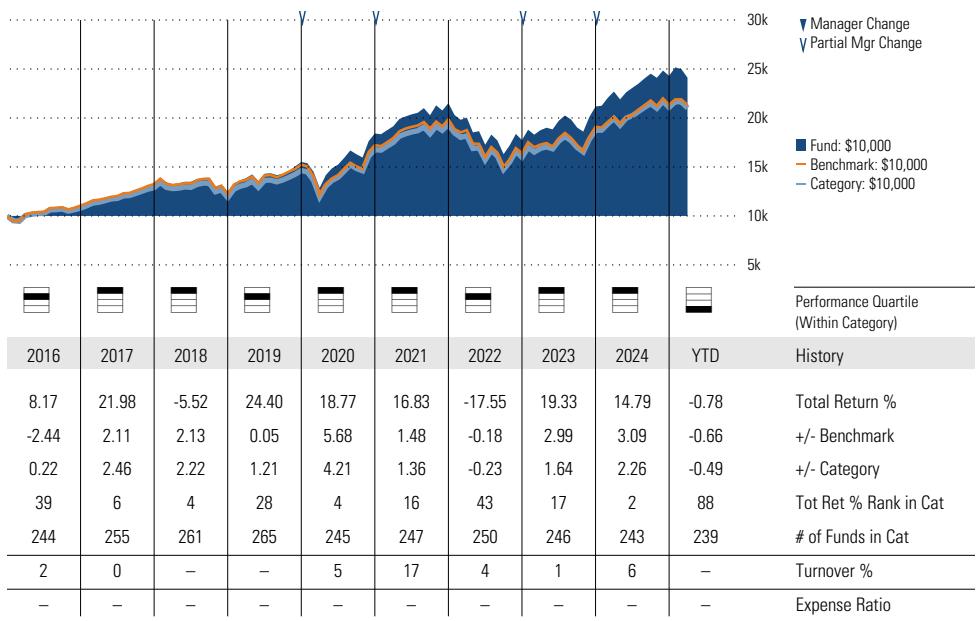
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 02-28-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

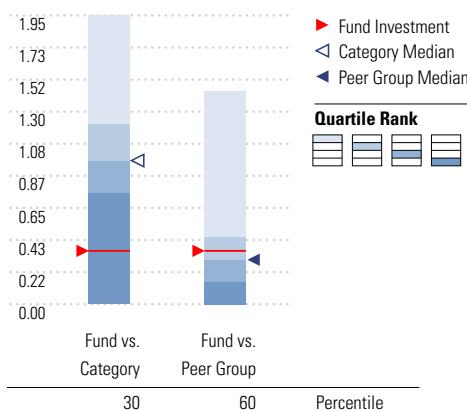
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.12 | — | 0.98 |
| Beta | 0.94 | — | 0.96 |
| R-Squared | 98.10 | — | 98.40 |
| Standard Deviation | 14.38 | 15.13 | 14.61 |
| Sharpe Ratio | 0.19 | 0.06 | 0.11 |
| Tracking Error | 2.17 | — | 1.97 |
| Information Ratio | 0.92 | — | 0.48 |
| Up Capture Ratio | 98.55 | — | 98.04 |
| Down Capture Ratio | 88.85 | — | 93.61 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.71 | 19.85 | 20.58 |
| Price/Book Ratio | 3.78 | 2.58 | 2.89 |
| Avg Eff Duration | 5.98 | — | 7.02 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

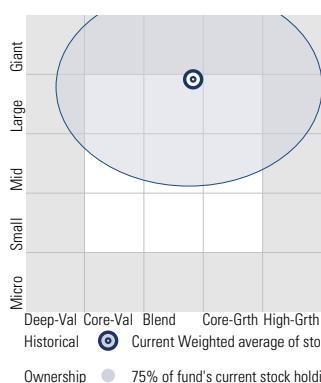
American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category
Target-Date 2040

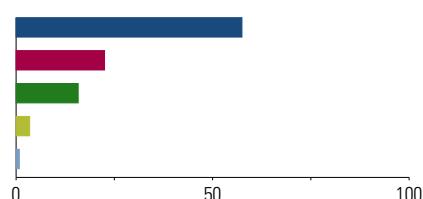
Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 03-31-2025

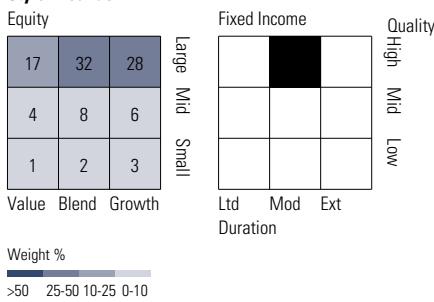
Morningstar Style Box™



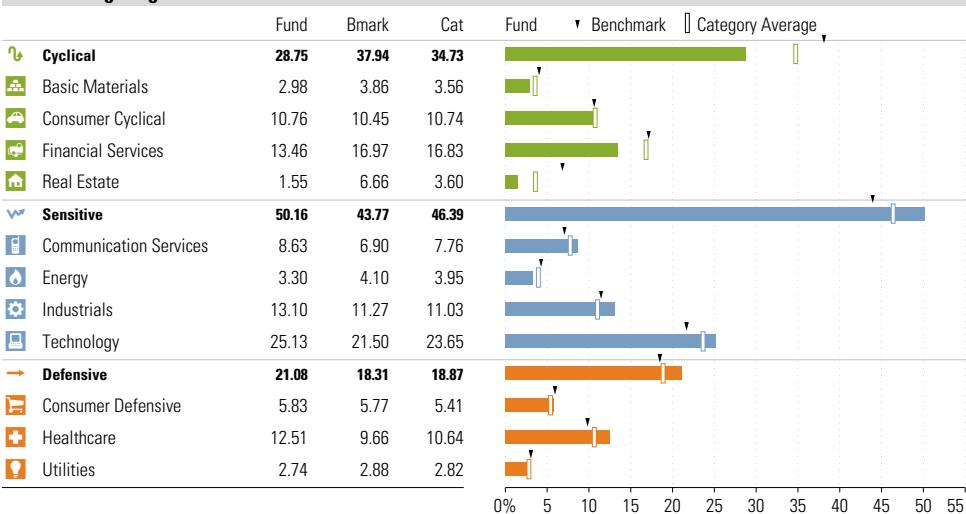
Asset Allocation as of 03-31-2025



Style Breakdown



Sector Weighting as of 03-31-2025



Top 10 Holdings as of 03-31-2025

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ American Funds American Balanced R6 | – | 8.07 | 8.07 | – | – |
| ⊖ American Funds American Mutual R6 | – | 7.14 | 15.20 | – | – |
| ⊖ American Funds Capital World Gr&Inc R6 | – | 6.98 | 22.18 | – | – |
| ⊖ American Funds Fundamental Invs R6 | – | 6.78 | 28.97 | – | – |
| ⊖ American Funds New Perspective R6 | – | 6.73 | 35.69 | – | – |
| ⊖ American Funds AMCAP R6 | – | 6.72 | 42.42 | – | – |
| ⊖ American Funds Growth Fund of Amer R6 | – | 6.72 | 49.14 | – | – |
| ⊖ American Funds Washington Mutual R6 | – | 5.98 | 55.13 | – | – |
| ⊕ American Funds SMALLCAP World R6 | – | 5.67 | 60.80 | – | – |
| ⊖ American Funds US Government Sec R6 | – | 5.13 | 65.93 | – | – |

Total Holdings 25

⊕ Increase ⊖ Decrease ✶ New to Portfolio

American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR
USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Samir Mathur since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

- ✓ **Performance:** The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.
- ✓ **Management:** The fund's management has been in place for 13.25 years.
- ✗ **Style:** The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.
- ✓ **Net Expense:** The fund's expense ratio of 0.37 is 36.21% lower than the Target-Date 2045 category average.

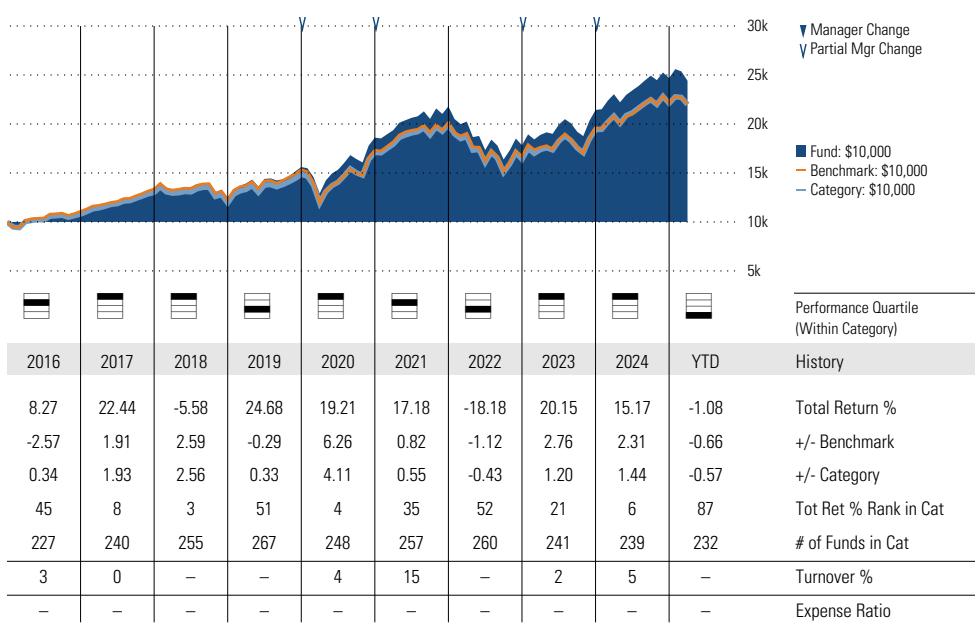
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 02-28-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

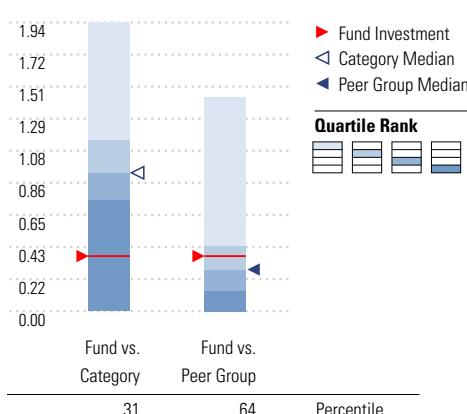
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.65 | — | 0.74 |
| Beta | 0.93 | — | 0.97 |
| R-Squared | 98.07 | — | 98.40 |
| Standard Deviation | 14.81 | 15.71 | 15.36 |
| Sharpe Ratio | 0.19 | 0.10 | 0.14 |
| Tracking Error | 2.30 | — | 1.98 |
| Information Ratio | 0.63 | — | 0.33 |
| Up Capture Ratio | 97.61 | — | 98.82 |
| Down Capture Ratio | 90.52 | — | 95.69 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.69 | 19.69 | 20.28 |
| Price/Book Ratio | 3.82 | 2.55 | 2.80 |
| Avg Eff Duration | 6.29 | — | 7.71 |

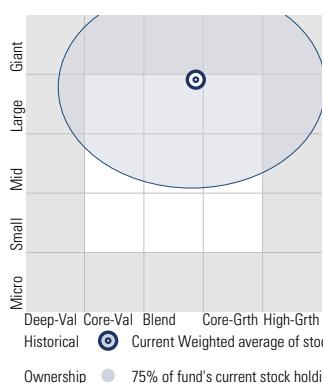
American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category
Target-Date 2045

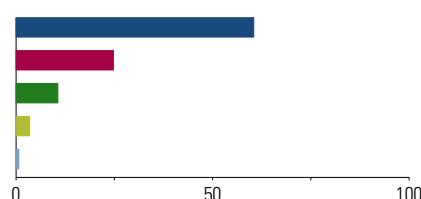
Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 03-31-2025

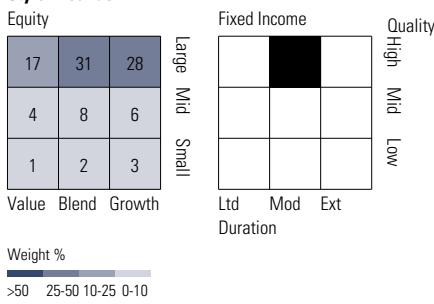
Morningstar Style Box™



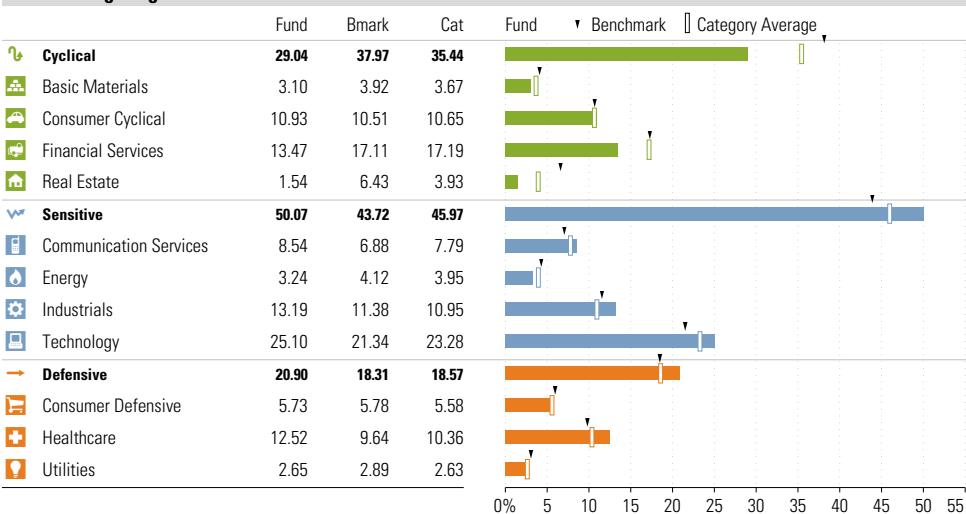
Asset Allocation as of 03-31-2025



Style Breakdown



Sector Weighting as of 03-31-2025



Top 10 Holdings as of 03-31-2025

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds American Balanced R6 | — | 8.10 | 8.10 | — | — |
| ⊖ American Funds Fundamental Invs R6 | — | 7.73 | 15.83 | — | — |
| ⊖ American Funds American Mutual R6 | — | 7.19 | 23.02 | — | — |
| ⊖ American Funds Washington Mutual R6 | — | 6.98 | 30.00 | — | — |
| ⊖ American Funds Capital World Gr&Inc R6 | — | 6.98 | 36.98 | — | — |
| ⊖ American Funds New Perspective R6 | — | 6.84 | 43.83 | — | — |
| ⊕ American Funds AMCAP R6 | — | 6.83 | 50.65 | — | — |
| ⊕ American Funds Growth Fund of Amer R6 | — | 6.83 | 57.48 | — | — |
| ⊕ American Funds SMALLCAP World R6 | — | 6.78 | 64.26 | — | — |
| ⊖ American Funds New World R6 | — | 6.06 | 70.33 | — | — |

Total Holdings 24

⊕ Increase ⊖ Decrease ✶ New to Portfolio

American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR
USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
Michelle Black since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

- ✓ **Performance:** The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.
- ✓ **Management:** The fund's management has been in place for 13.25 years.
- ✗ **Style:** The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.
- ✓ **Net Expense:** The fund's expense ratio of 0.37 is 37.29% lower than the Target-Date 2050 category average.

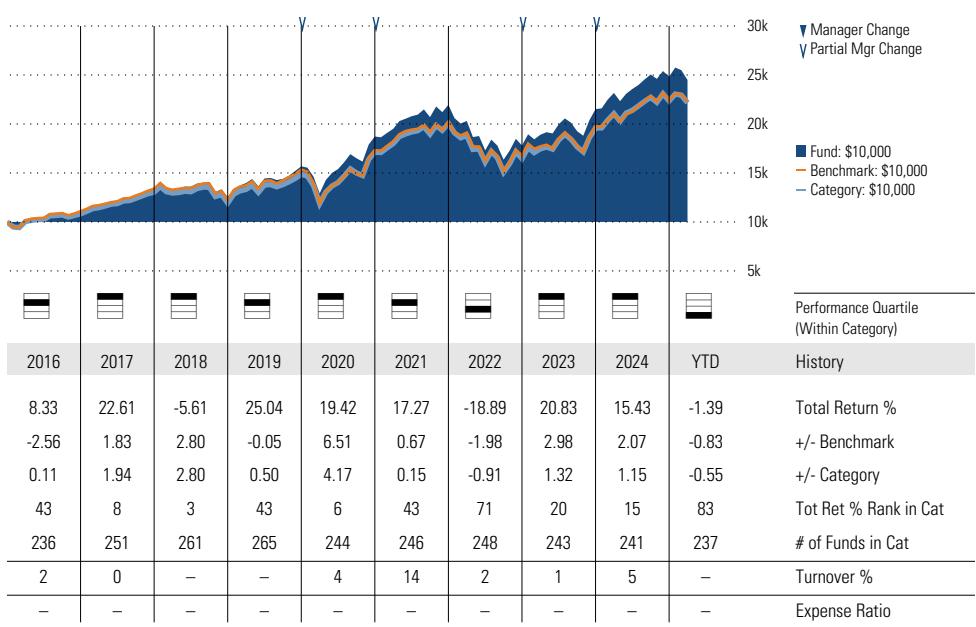
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 02-28-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

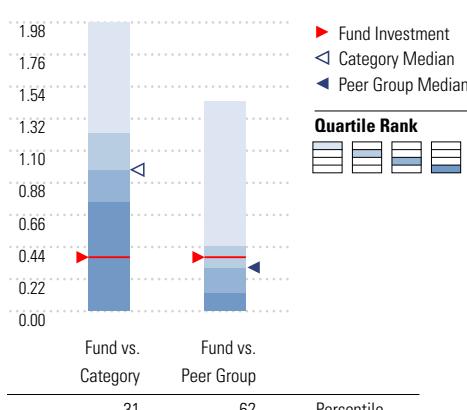
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.41 | — | 0.63 |
| Beta | 0.93 | — | 0.98 |
| R-Squared | 97.80 | — | 98.33 |
| Standard Deviation | 15.06 | 15.98 | 15.78 |
| Sharpe Ratio | 0.19 | 0.12 | 0.15 |
| Tracking Error | 2.48 | — | 2.03 |
| Information Ratio | 0.47 | — | 0.28 |
| Up Capture Ratio | 96.71 | — | 99.52 |
| Down Capture Ratio | 90.80 | — | 96.93 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.78 | 19.55 | 20.23 |
| Price/Book Ratio | 3.86 | 2.52 | 2.79 |
| Avg Eff Duration | 6.36 | — | 8.79 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

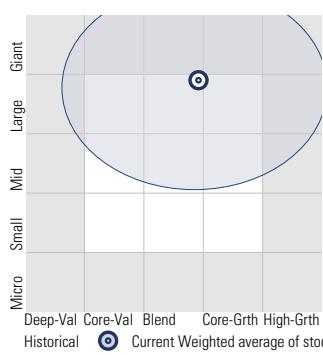
American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category
Target-Date 2050

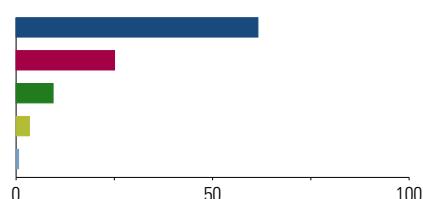
Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 03-31-2025

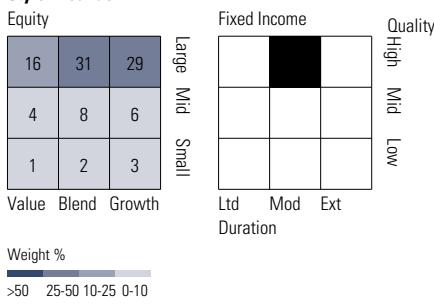
Morningstar Style Box™



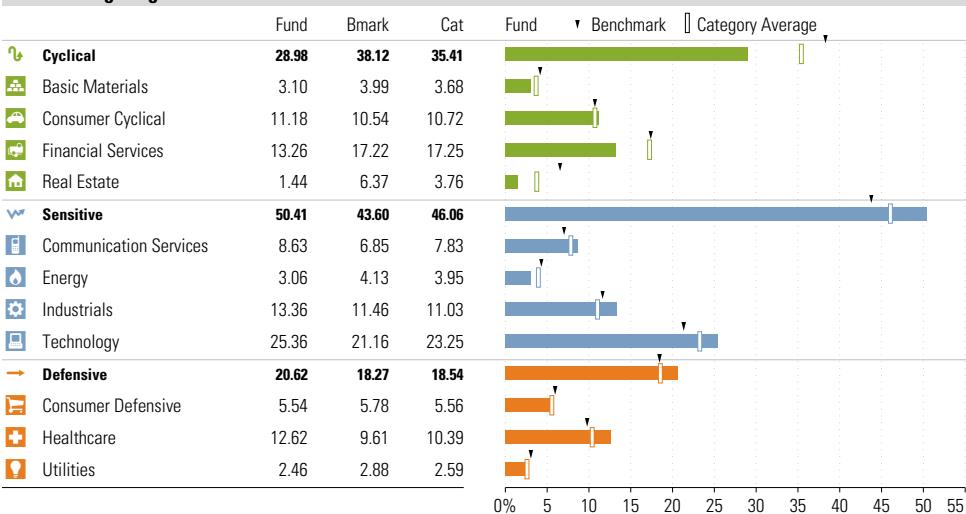
Asset Allocation as of 03-31-2025



Style Breakdown



Sector Weighting as of 03-31-2025



Top 10 Holdings as of 03-31-2025

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ American Funds New Perspective R6 | — | 8.75 | 8.75 | — | — |
| ⊖ American Funds Washington Mutual R6 | — | 8.03 | 16.78 | — | — |
| ⊕ American Funds Fundamental Invs R6 | — | 7.81 | 24.59 | — | — |
| ⊕ American Funds SMALLCAP World R6 | — | 7.80 | 32.39 | — | — |
| ⊕ American Funds American Mutual R6 | — | 7.22 | 39.61 | — | — |
| ⊕ American Funds American Balanced R6 | — | 7.14 | 46.75 | — | — |
| ⊖ American Funds Capital World Gr&Inc R6 | — | 7.02 | 53.77 | — | — |
| ⊕ American Funds AMCAP R6 | — | 6.85 | 60.62 | — | — |
| ⊕ American Funds Growth Fund of Amer R6 | — | 6.85 | 67.47 | — | — |
| ⊕ American Funds New World R6 | — | 6.19 | 73.66 | — | — |

Total Holdings 20

⊕ Increase ⊖ Decrease ✶ New to Portfolio

American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category
Target-Date 2055

Morningstar Index
Morningstar Lifetime Mod 2055 TR
USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Samir Mathur since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

✓ **Performance:** The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 13.25 years.

✗ **Style:** The fund has landed in its primary style box — Large Growth — 60 % of the time over the past three years.

✓ **Net Expense:** The fund's expense ratio of 0.39 is 33.9% lower than the Target-Date 2055 category average.

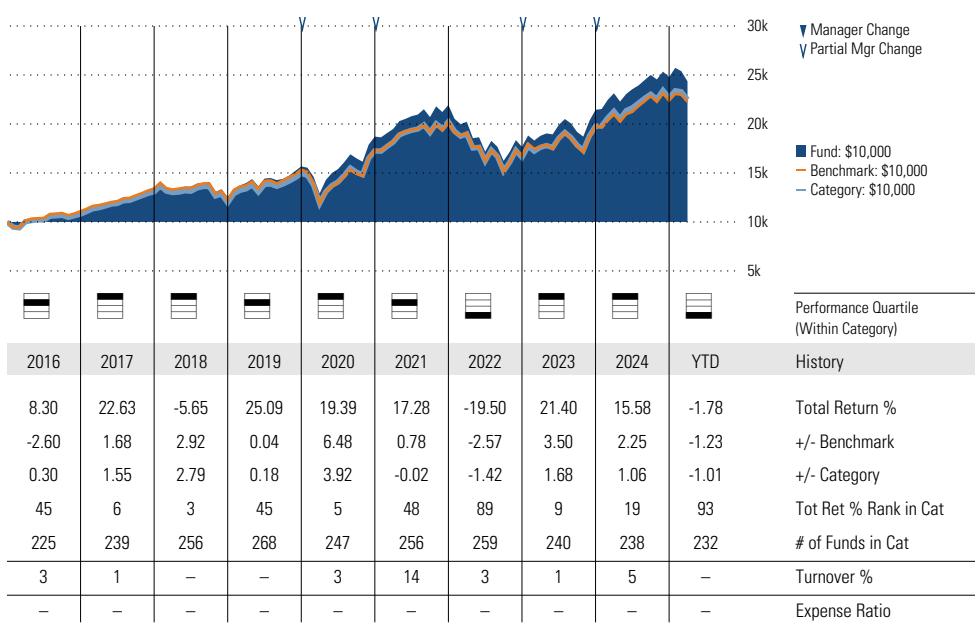
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 02-28-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

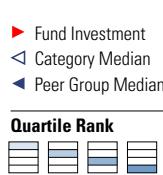
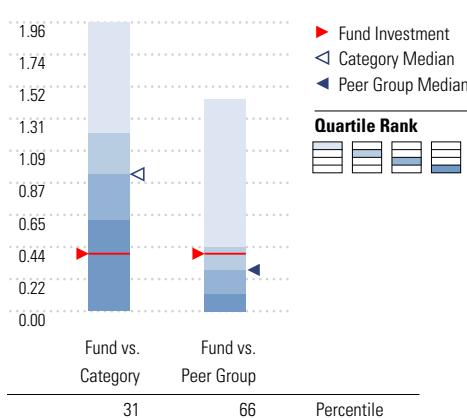
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 1.31 | — | 0.72 |
| Beta | 0.94 | — | 0.98 |
| R-Squared | 97.46 | — | 98.29 |
| Standard Deviation | 15.29 | 16.05 | 15.93 |
| Sharpe Ratio | 0.19 | 0.12 | 0.16 |
| Tracking Error | 2.62 | — | 2.08 |
| Information Ratio | 0.42 | — | 0.31 |
| Up Capture Ratio | 97.37 | — | 100.20 |
| Down Capture Ratio | 91.94 | — | 97.28 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.77 | 19.43 | 20.15 |
| Price/Book Ratio | 3.90 | 2.49 | 2.77 |
| Avg Eff Duration | 6.44 | — | 9.38 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

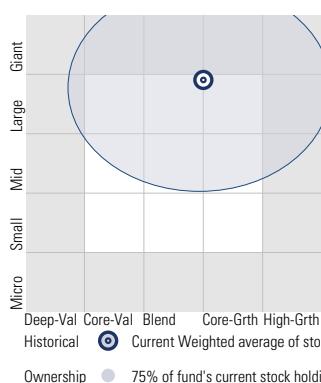
American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category
Target-Date 2055

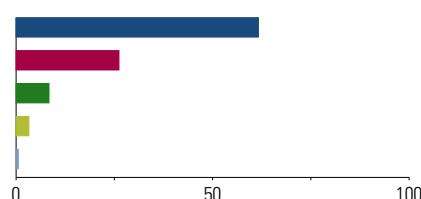
Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 03-31-2025

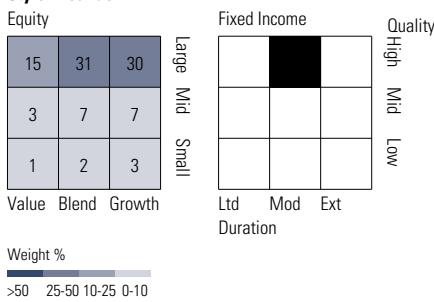
Morningstar Style Box™



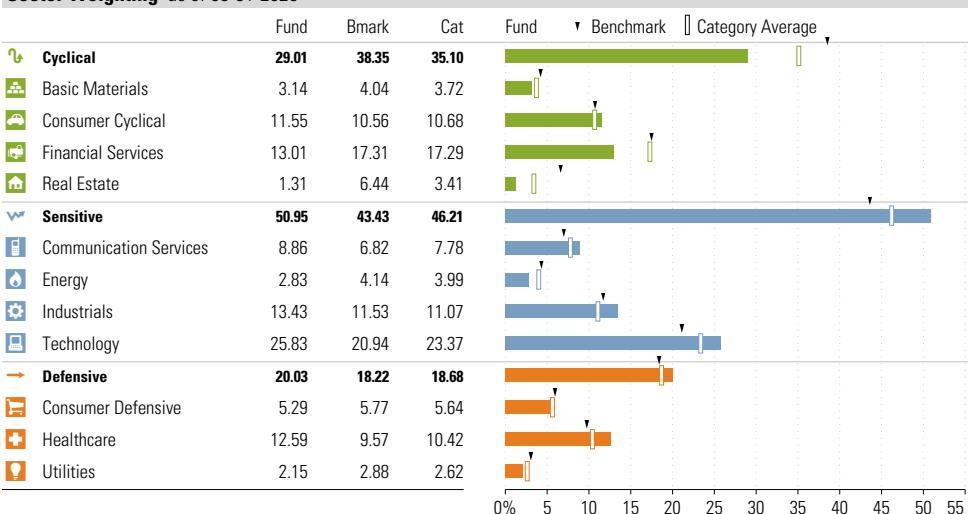
Asset Allocation as of 03-31-2025



Style Breakdown



Sector Weighting as of 03-31-2025



Top 10 Holdings as of 03-31-2025

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds New Perspective R6 | — | 8.88 | 8.88 | — | — |
| ⊕ American Funds Fundamental Invs R6 | — | 8.86 | 17.75 | — | — |
| ⊕ American Funds SMALLCAP World R6 | — | 8.83 | 26.58 | — | — |
| ⊖ American Funds New World R6 | — | 8.12 | 34.70 | — | — |
| ⊕ American Funds Washington Mutual R6 | — | 8.08 | 42.78 | — | — |
| ⊖ American Funds Capital World Gr&Inc R6 | — | 7.95 | 50.73 | — | — |
| ⊕ American Funds AMCAP R6 | — | 6.89 | 57.62 | — | — |
| ⊕ American Funds Growth Fund of Amer R6 | — | 6.88 | 64.50 | — | — |
| ⊕ American Funds American Mutual R6 | — | 6.17 | 70.68 | — | — |
| ⊕ American Funds American Balanced R6 | — | 6.10 | 76.78 | — | — |

Total Holdings 20

⊕ Increase ⊖ Decrease ✶ New to Portfolio

American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category
Target-Date 2060

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wesley Phoa since 03-2015
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

✓ **Performance:** The fund has finished in the Target-Date 2060 category's top three quartiles in 8 of the 9 years it's been in existence.

✓ **Management:** The fund's management has been in place for 10.02 years.

✗ **Style:** The fund has landed in its primary style box — Large Growth — 60 % of the time over the past three years.

✓ **Net Expense:** The fund's expense ratio of 0.39 is 33.9% lower than the Target-Date 2060 category average.

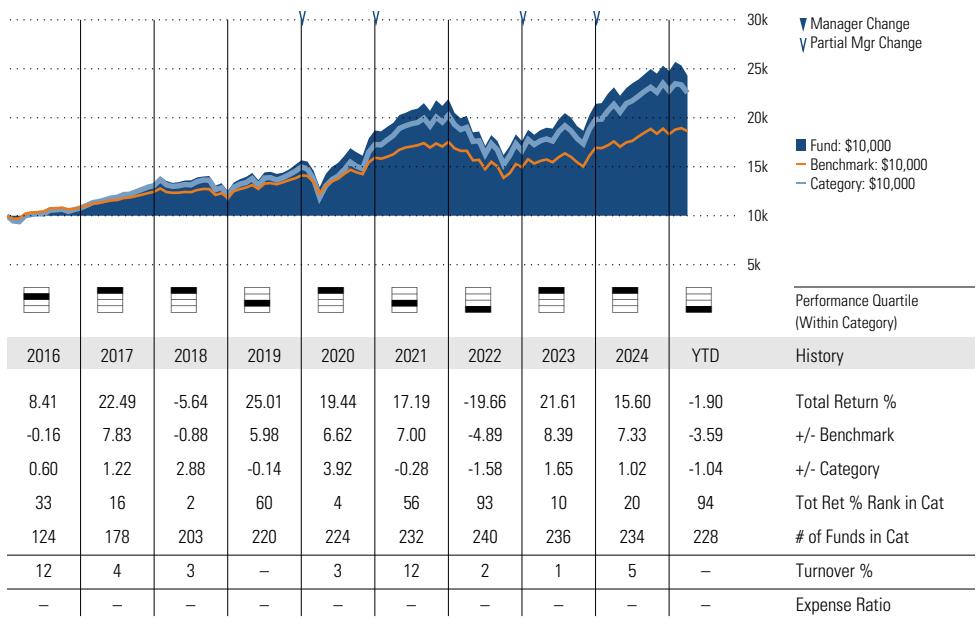
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 02-28-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

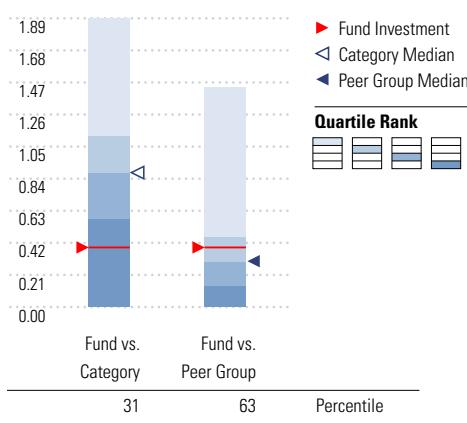
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.90 | — | 1.36 |
| Beta | 1.19 | — | 1.25 |
| R-Squared | 94.55 | — | 95.79 |
| Standard Deviation | 15.35 | 12.56 | 16.02 |
| Sharpe Ratio | 0.18 | 0.00 | 0.16 |
| Tracking Error | 4.29 | — | 4.53 |
| Information Ratio | 0.58 | — | 0.46 |
| Up Capture Ratio | 124.35 | — | 129.34 |
| Down Capture Ratio | 114.77 | — | 122.77 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.69 | 19.22 | 20.31 |
| Price/Book Ratio | 3.90 | 2.39 | 2.81 |
| Avg Eff Duration | 6.45 | — | 8.81 |

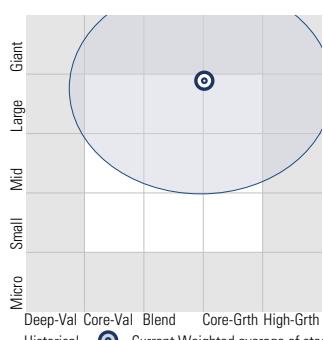
American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category
Target-Date 2060

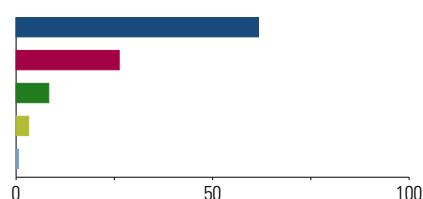
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 03-31-2025

Morningstar Style Box™

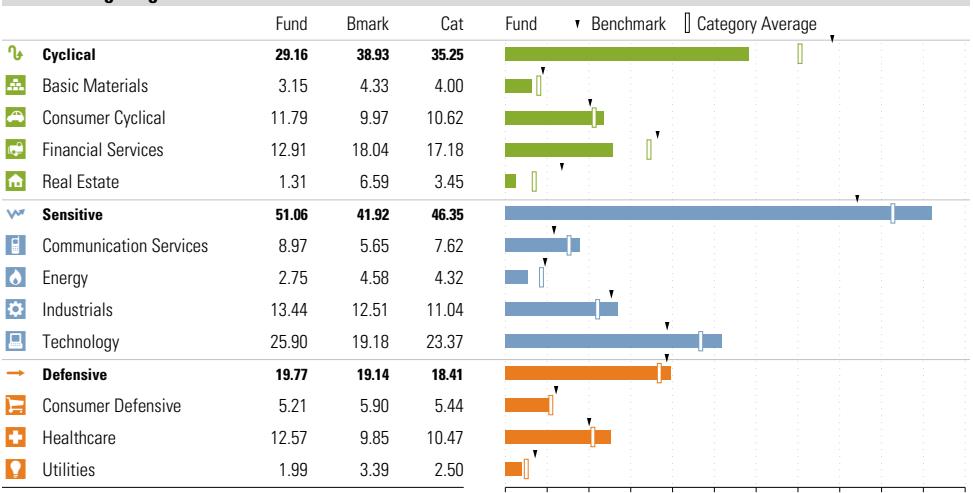


Asset Allocation as of 03-31-2025

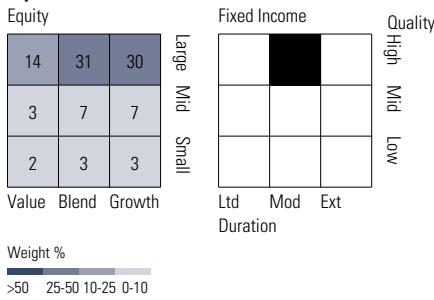


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 61.67 | 56.91 |
| Non-US Stocks | 26.23 | 29.46 |
| Bonds | 8.31 | 5.32 |
| Cash | 3.22 | 0.34 |
| Other | 0.57 | 7.97 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2025



Style Breakdown



Top 10 Holdings as of 03-31-2025

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds New Perspective R6 | — | 9.86 | 9.86 | — | — |
| ⊕ American Funds SMALLCAP World R6 | — | 9.86 | 19.72 | — | — |
| ⊕ American Funds Fundamental Invs R6 | — | 8.95 | 28.66 | — | — |
| ⊕ American Funds New World R6 | — | 8.17 | 36.84 | — | — |
| ⊕ American Funds Washington Mutual R6 | — | 8.07 | 44.90 | — | — |
| ⊕ American Funds Capital World Gr&Inc R6 | — | 7.97 | 52.87 | — | — |
| ⊕ American Funds Invmt Co of Amer R6 | — | 6.92 | 59.79 | — | — |
| ⊕ American Funds AMCAP R6 | — | 6.91 | 66.70 | — | — |
| ⊕ American Funds Growth Fund of Amer R6 | — | 6.91 | 73.61 | — | — |
| ⊕ American Funds American Balanced R6 | — | 6.05 | 79.66 | — | — |

Total Holdings 18

⊕ Increase ⊖ Decrease ✶ New to Portfolio

American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category
Target-Date 2065+

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Wesley Phoa since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

✓ **Performance:** The fund has finished in the Target-Date 2065+ category's top three quartiles in 3 of the 4 years it's been in existence.

✓ **Management:** The fund's management has been in place for 5.25 years.

✗ **Style:** The fund has landed in its primary style box — Large Growth — 60 % of the time over the past three years.

✓ **Net Expense:** The fund's expense ratio of 0.39 is 31.58% lower than the Target-Date 2065+ category average.

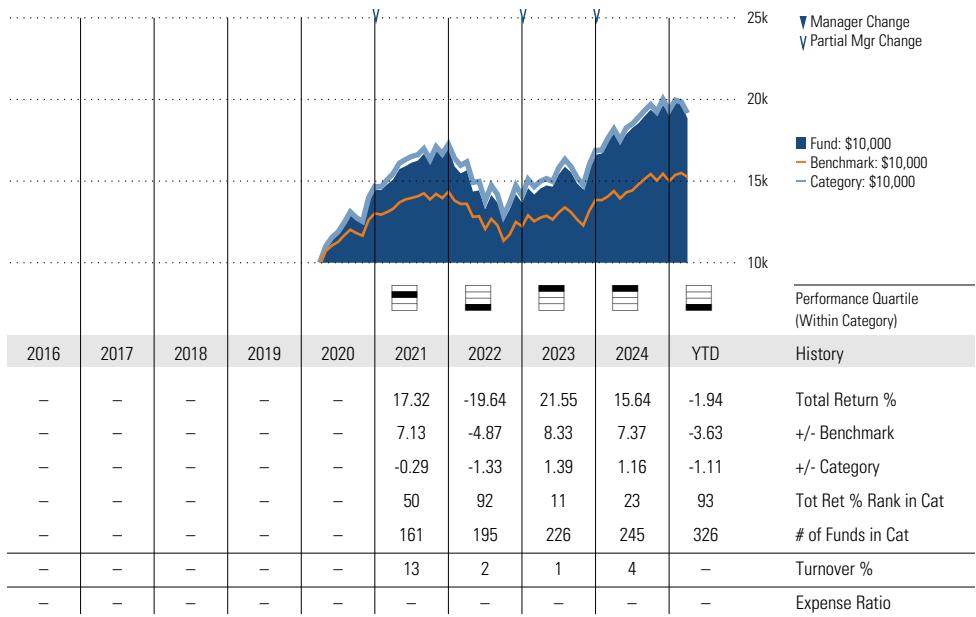
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 02-28-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

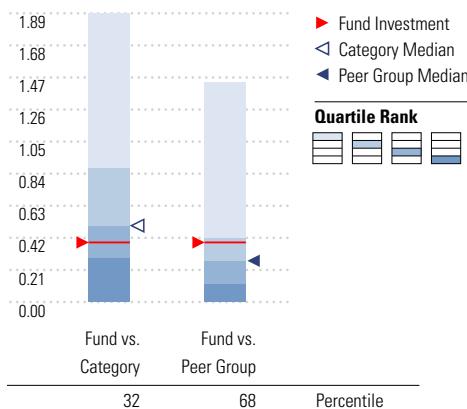
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.91 | — | 1.69 |
| Beta | 1.19 | — | 1.25 |
| R-Squared | 94.47 | — | 95.15 |
| Standard Deviation | 15.34 | 12.56 | 16.51 |
| Sharpe Ratio | 0.18 | 0.00 | 0.16 |
| Tracking Error | 4.30 | — | 5.09 |
| Information Ratio | 0.58 | — | 0.46 |
| Up Capture Ratio | 124.08 | — | 130.06 |
| Down Capture Ratio | 114.43 | — | 122.31 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.70 | 19.22 | 19.45 |
| Price/Book Ratio | 3.90 | 2.39 | 2.57 |
| Avg Eff Duration | 6.45 | — | 9.04 |

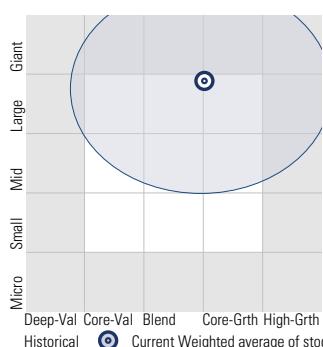
American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category
Target-Date 2065+

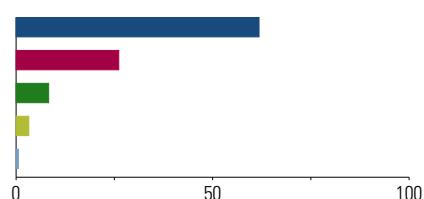
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 03-31-2025

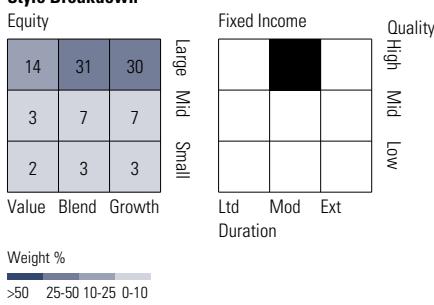
Morningstar Style Box™



Asset Allocation as of 03-31-2025



Style Breakdown



Sector Weighting as of 03-31-2025



Top 10 Holdings as of 03-31-2025

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds New Perspective R6 | — | 9.98 | 9.98 | — | — |
| ⊕ American Funds SMALLCAP World R6 | — | 9.98 | 19.95 | — | — |
| ⊕ American Funds Fundamental Invs R6 | — | 8.96 | 28.91 | — | — |
| ⊕ American Funds Washington Mutual R6 | — | 8.04 | 36.96 | — | — |
| ⊕ American Funds New World R6 | — | 7.98 | 44.93 | — | — |
| ⊕ American Funds Capital World Gr&Inc R6 | — | 7.95 | 52.88 | — | — |
| ⊕ American Funds AMCAP R6 | — | 6.98 | 59.86 | — | — |
| ⊕ American Funds Growth Fund of Amer R6 | — | 6.98 | 66.84 | — | — |
| ⊕ American Funds Invmt Co of Amer R6 | — | 6.97 | 73.81 | — | — |
| ⊕ American Funds American Balanced R6 | — | 6.03 | 79.84 | — | — |

Total Holdings 17

⊕ Increase ⊖ Decrease ✶ New to Portfolio

American Funds 2070 Trgt Date Retire R6 RFBFX

Morningstar Category
Target-Date 2065+

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

David Hoag since 01-2024
Jessica Spaly since 01-2024
Michelle Black since 01-2024
Raj Paramaguru since 01-2024
Samir Mathur since 01-2024
Shannon Ward since 01-2024
Wesley Phoa since 01-2024
William Robbins since 01-2024

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

✗ **Management:** The fund's management team has been in place for less than three years.

✓ **Style:** The fund has landed in its primary style box — Large Blend — 66.67 % of the time over the past three years.

✓ **Net Expense:** The fund's expense ratio of 0.39 is 31.58% lower than the Target-Date 2065+ category average.

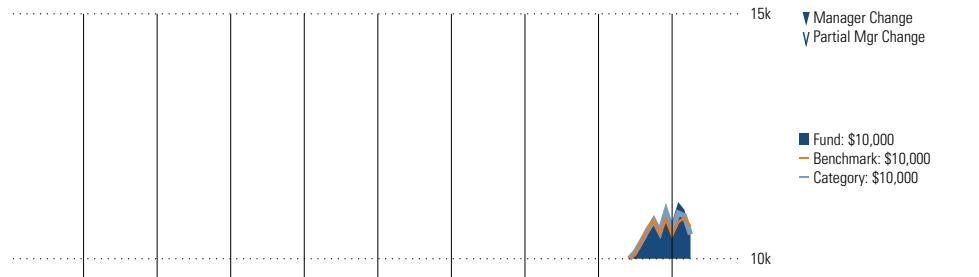
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen, but this is only due to the short history of this vintage.

ESG Metrics

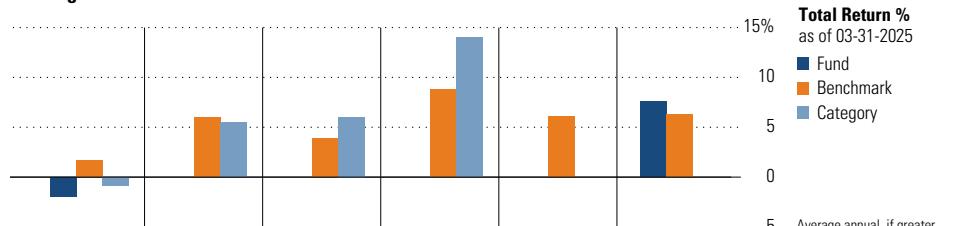
| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 02-28-2025 |

Growth of \$10,000



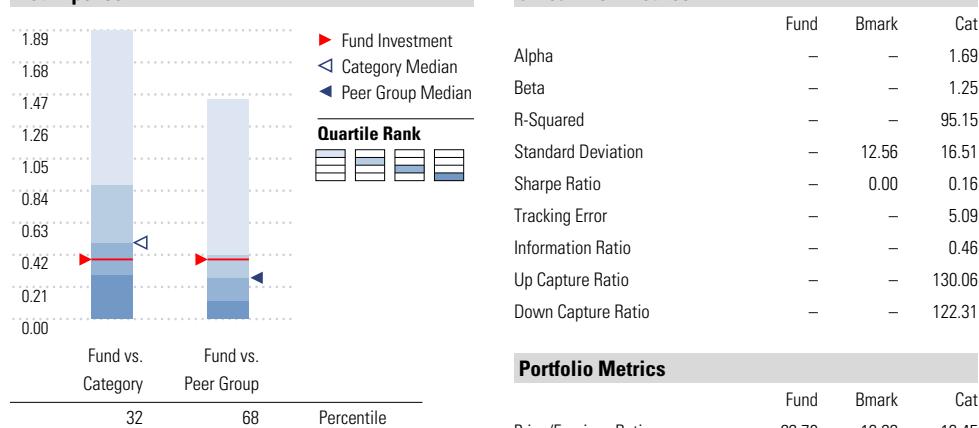
| Performance Quartile (Within Category) | | | | | | | | | | History |
|--|------|------|------|------|------|------|------|------|-------|-----------------------|
| 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | YTD | History |
| – | – | – | – | – | – | – | – | – | -1.93 | Total Return % |
| – | – | – | – | – | – | – | – | – | -3.62 | +/- Benchmark |
| – | – | – | – | – | – | – | – | – | -1.10 | +/- Category |
| – | – | – | – | – | – | – | – | – | 93 | Tot Ret % Rank in Cat |
| – | – | – | – | – | – | – | – | – | 326 | # of Funds in Cat |
| – | – | – | – | – | – | – | – | – | 7 | Turnover % |
| – | – | – | – | – | – | – | – | – | – | Expense Ratio |

Trailing Performance



| | 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | Total Return % as of 03-31-2025 |
|-----------|---------|--------|--------|--------|---------|-----------------|---------------------------------|
| Fund | -1.93 | – | – | – | – | 7.57 | Fund Return % |
| Benchmark | 1.69 | 5.95 | 3.87 | 8.80 | 6.09 | 6.29 | Benchmark Return % |
| Category | -0.83 | 5.48 | 6.03 | 14.04 | – | – | Category Average % |
| | 93 | – | – | – | – | – | % Rank in Category |
| | 326 | – | – | – | – | – | # of Funds in Category |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|------|-------|--------|
| Alpha | – | – | 1.69 |
| Beta | – | – | 1.25 |
| R-Squared | – | – | 95.15 |
| Standard Deviation | – | 12.56 | 16.51 |
| Sharpe Ratio | – | 0.00 | 0.16 |
| Tracking Error | – | – | 5.09 |
| Information Ratio | – | – | 0.46 |
| Up Capture Ratio | – | – | 130.06 |
| Down Capture Ratio | – | – | 122.31 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.70 | 19.22 | 19.45 |
| Price/Book Ratio | 3.90 | 2.39 | 2.57 |
| Avg Eff Duration | 6.45 | – | 9.04 |

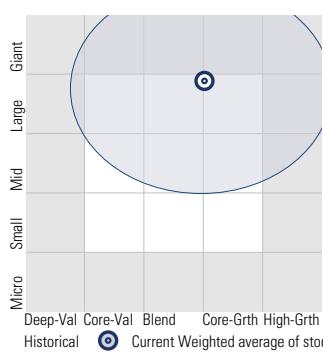
American Funds 2070 Trgt Date Retire R6 RFBFX

Morningstar Category
Target-Date 2065+

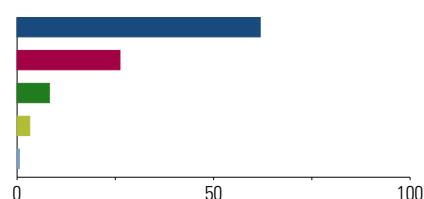
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 03-31-2025

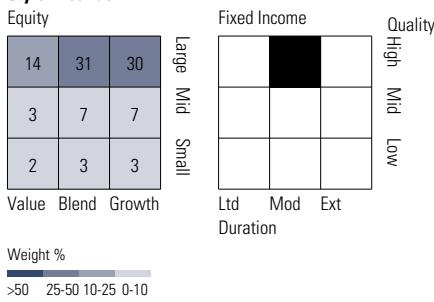
Morningstar Style Box™



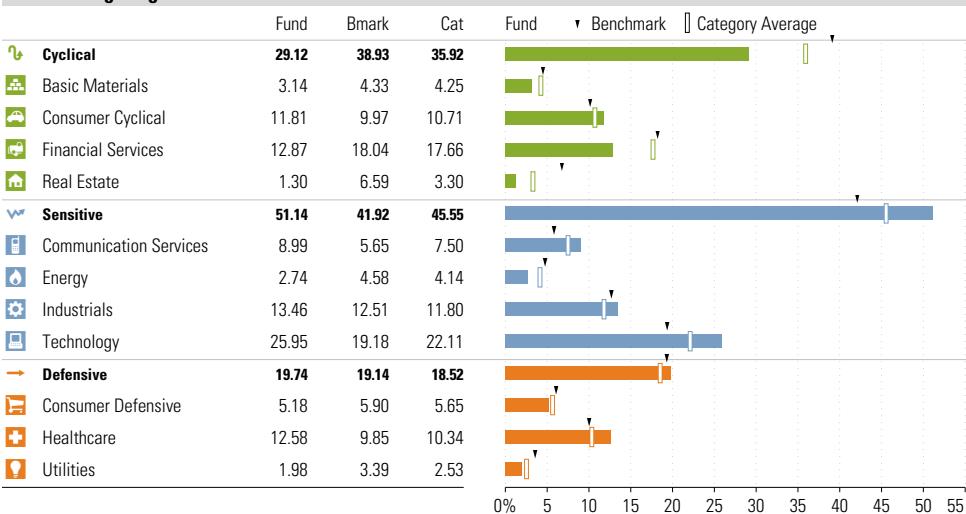
Asset Allocation as of 03-31-2025



Style Breakdown



Sector Weighting as of 03-31-2025



Top 10 Holdings as of 03-31-2025

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds New Perspective R6 | — | 10.00 | 10.00 | — | — |
| ⊕ American Funds SMALLCAP World R6 | — | 10.00 | 19.99 | — | — |
| ⊕ American Funds Fundamental Invs R6 | — | 8.98 | 28.97 | — | — |
| ⊕ American Funds Washington Mutual R6 | — | 8.03 | 37.00 | — | — |
| ⊕ American Funds New World R6 | — | 8.00 | 44.99 | — | — |
| ⊕ American Funds Capital World Gr&Inc R6 | — | 7.96 | 52.95 | — | — |
| ⊕ American Funds AMCAP R6 | — | 7.00 | 59.95 | — | — |
| ⊕ American Funds Growth Fund of Amer R6 | — | 7.00 | 66.95 | — | — |
| ⊕ American Funds Invmt Co of Amer R6 | — | 6.99 | 73.94 | — | — |
| ⊕ American Funds American Balanced R6 | — | 5.98 | 79.92 | — | — |

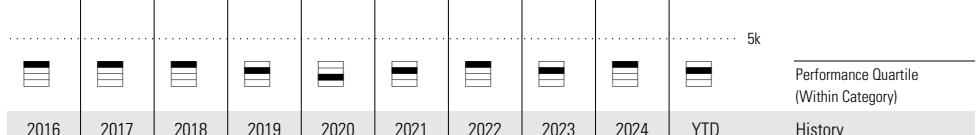
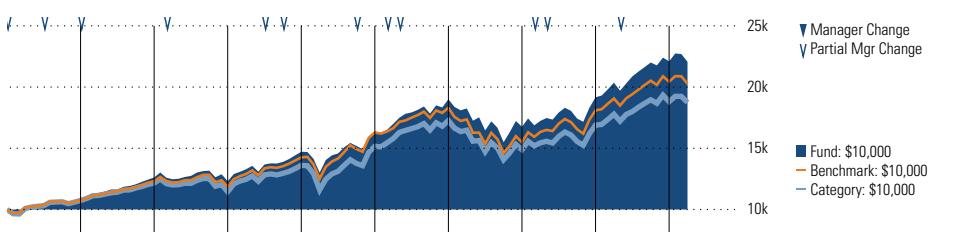
Total Holdings 17

⊕ Increase ⊖ Decrease ✶ New to Portfolio

American Funds American Balanced R6 RLBGX

Morningstar Category
Moderate AllocationMorningstar Index
Morningstar US Mod Tgt Alloc NR USD**Portfolio Manager(s)**

Hilda Applbaum since 01-1999
 Alan Berro since 03-2006
 Paul Benjamin since 07-2014
 Alan Wilson since 01-2016
 John Queen since 07-2016
 Pramod Atluri since 03-2018
 Mark Casey since 10-2019
 Ritchie Tuazon since 10-2020
 Mathews Cherian since 05-2021
 Jin Lee since 03-2023
 Chit Purani since 03-2023
 Irfan Furniturewala since 05-2023

Growth of \$10,000**Quantitative Screens**

✓ **Performance:** The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 26.26 years.

✓ **Style:** The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

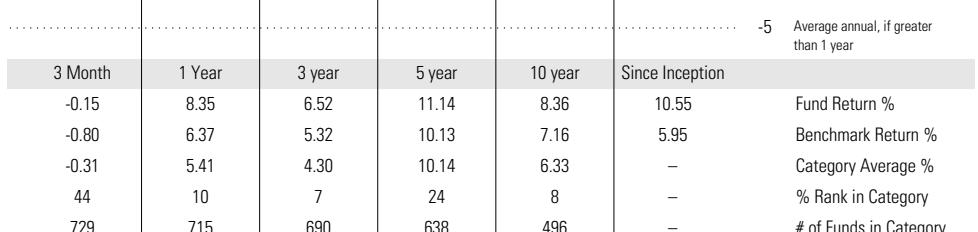
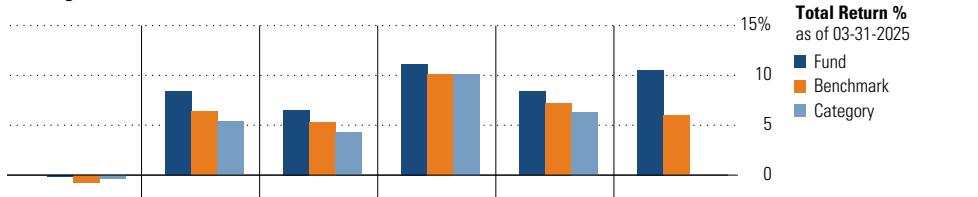
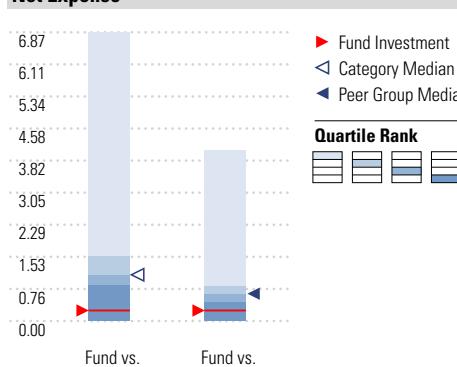
✓ **Net Expense:** The fund's expense ratio of 0.25 is 74.75% lower than the Moderate Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 02-28-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Trailing Performance**Net Expense**

| | 3 | 8 | Percentile |
|--|--------|--------|------------|
| | 17/733 | 53/669 | Rank |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.30 | — | -0.75 |
| Beta | 0.97 | — | 0.98 |
| R-Squared | 96.91 | — | 94.27 |
| Standard Deviation | 11.97 | 12.17 | 12.33 |
| Sharpe Ratio | 0.21 | 0.12 | 0.04 |
| Tracking Error | 2.14 | — | 2.75 |
| Information Ratio | 0.56 | — | -0.45 |
| Up Capture Ratio | 103.37 | — | 97.23 |
| Down Capture Ratio | 97.08 | — | 102.07 |

Portfolio Metrics

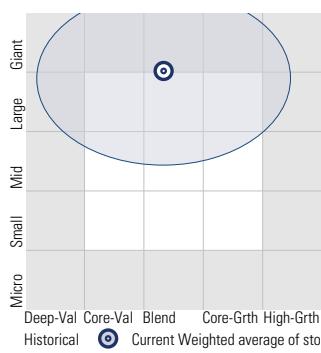
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 23.65 | 21.74 | 22.82 |
| Price/Book Ratio | 3.97 | 3.21 | 3.45 |
| Avg Eff Duration | 6.26 | — | 5.05 |

American Funds American Balanced R6 RLBGX

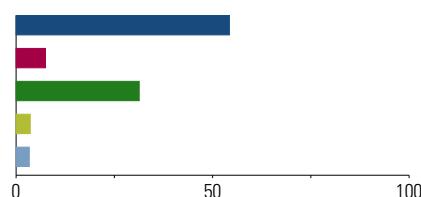
Morningstar Category
Moderate AllocationMorningstar Index
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 03-31-2025

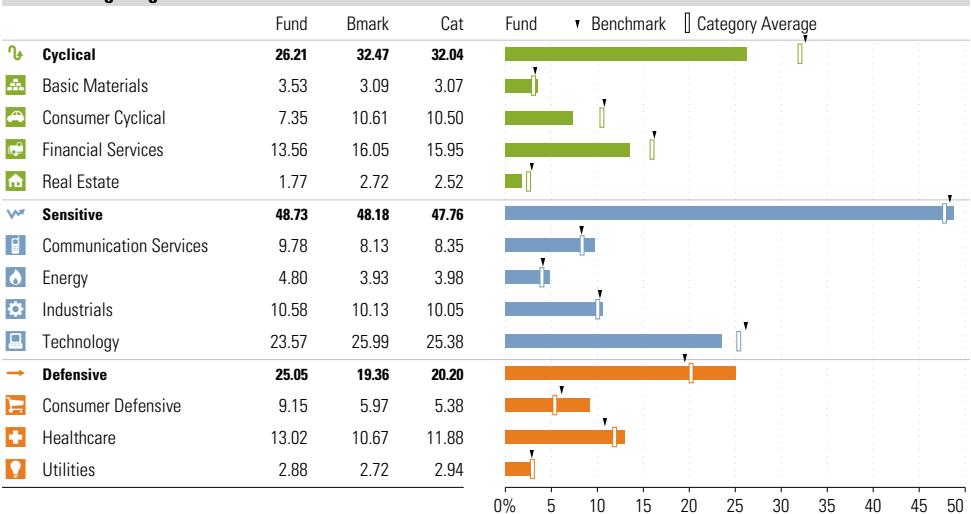
Morningstar Style Box™



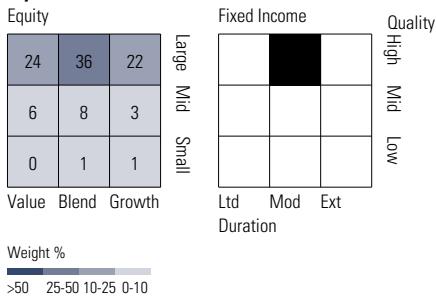
Asset Allocation as of 03-31-2025



Sector Weighting as of 03-31-2025



Style Breakdown



Top 10 Holdings as of 03-31-2025

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash Fund | – | 5.24 | 5.24 | – | – |
| ⊖ Broadcom Inc | – | 3.29 | 8.53 | -27.53 | Technology |
| ⊖ Microsoft Corp | – | 2.92 | 11.45 | -10.74 | Technology |
| ⊕ Cap Grp Cent Fd Ser I | – | 2.89 | 14.34 | – | – |
| ⊖ Philip Morris International Inc | – | 2.40 | 16.74 | 33.01 | Consumer Defensive |
| ⊗ Cash And Other Assets Less Liabilities | – | 1.77 | 18.51 | – | – |
| ⊖ Meta Platforms Inc Class A | – | 1.65 | 20.16 | -1.47 | Communication Svc |
| ⊕ UnitedHealth Group Inc | – | 1.65 | 21.81 | 3.95 | Healthcare |
| ⊕ Alphabet Inc Class C | – | 1.58 | 23.40 | -17.86 | Communication Svc |
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd ADR | – | 1.57 | 24.97 | -15.60 | Technology |

Total Holdings 3687

⊕ Increase ⊖ Decrease ⊗ New to Portfolio

American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category
Foreign Large BlendMorningstar Index
MSCI ACWI Ex USA NR USD**Portfolio Manager(s)**

Andrew Suzman since 10-2008
 Steven Watson since 10-2008
 Patrice Collette since 09-2010
 Leo Hee since 07-2015
 Michael Cohen since 07-2018
 Lisa Thompson since 09-2018
 Barbara Burtin since 09-2024
 Bobby Chada since 09-2024

Quantitative Screens

✓ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 16.51 years.

✓ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

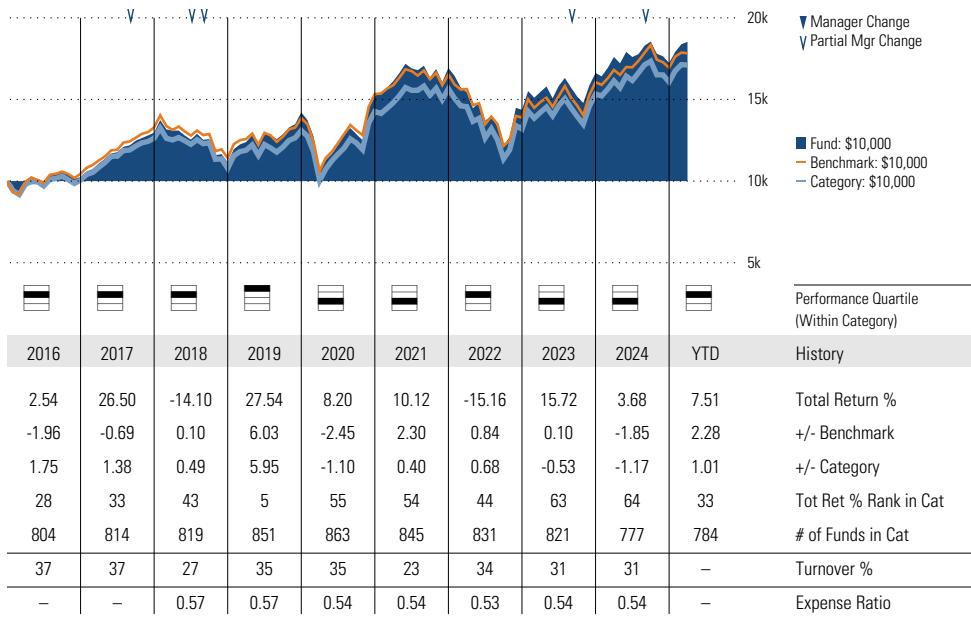
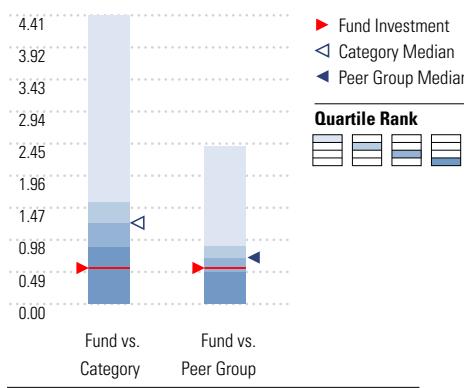
✓ **Net Expense:** The fund's expense ratio of 0.54 is 33.33% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 02-28-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000**Trailing Performance****Net Expense****3-Year Risk Metrics**

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.84 | — | 0.96 |
| Beta | 0.97 | — | 1.02 |
| R-Squared | 95.15 | — | 93.11 |
| Standard Deviation | 16.15 | 16.18 | 17.14 |
| Sharpe Ratio | 0.18 | 0.07 | 0.13 |
| Tracking Error | 3.58 | — | 4.47 |
| Information Ratio | 0.50 | — | 0.23 |
| Up Capture Ratio | 103.80 | — | 108.08 |
| Down Capture Ratio | 96.15 | — | 104.96 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 15.50 | 15.62 | 16.00 |
| Price/Book Ratio | 1.75 | 1.81 | 1.89 |
| Geom Avg Mkt Cap \$B | 53.24 | 53.01 | 62.24 |
| ROE | 17.71 | 16.46 | 17.44 |

American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category

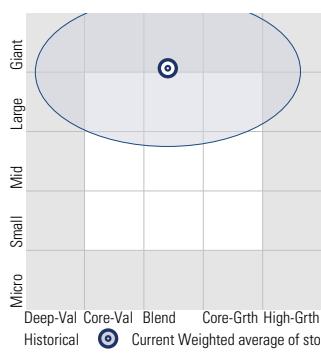
Foreign Large Blend

Morningstar Index

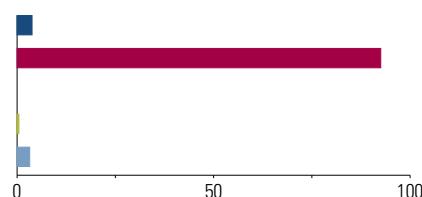
MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2025

Morningstar Style Box™



Asset Allocation as of 03-31-2025



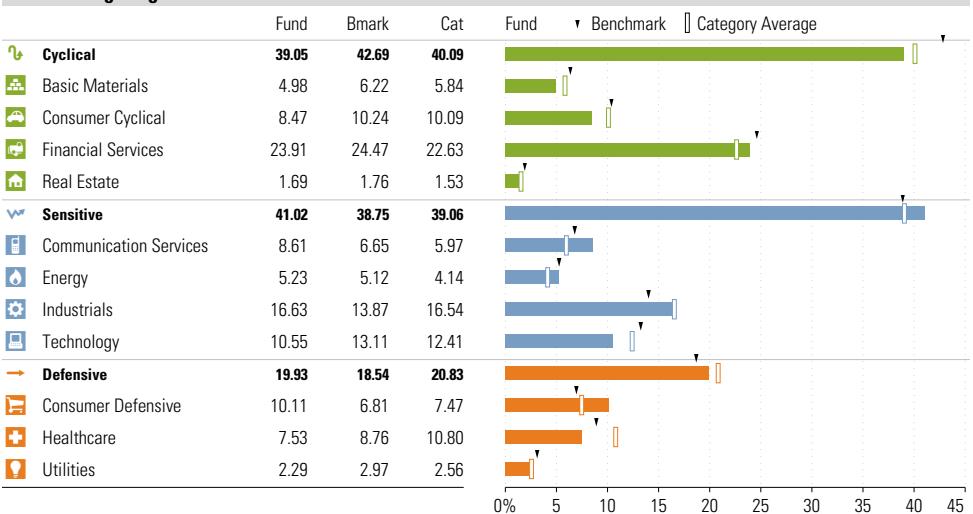
Asset Class

Net %

Cat%

| | | |
|---------------|---------------|---------------|
| US Stocks | 3.80 | 3.80 |
| Non-US Stocks | 92.53 | 93.46 |
| Bonds | 0.00 | 0.70 |
| Cash | 0.46 | 0.91 |
| Other | 3.21 | 1.14 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2025



Style Breakdown

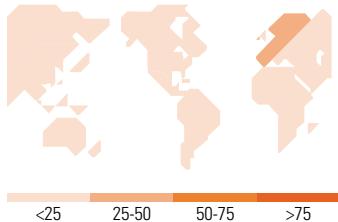
Equity

| | | |
|----|----|----|
| 26 | 33 | 28 |
| 4 | 3 | 4 |
| 1 | 0 | 0 |

Value Blend Growth

Weight %
—>50 — 25-50 — 10-25 — 0-10

World Regions % Equity 03-31-2025



| Region | Fund % | Cat % | Region | Fund % | Cat % | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|-------|-----------------|-------------------|
| | 26.73 | 35.03 | | 11.35 | 9.26 | | 61.93 | | |
| Greater Asia | 26.73 | 35.03 | Americas | 11.35 | 9.26 | Greater Europe | 61.93 | 55.71 | Market Maturity |
| Japan | 5.94 | 18.34 | North America | 8.35 | 8.21 | United Kingdom | 15.16 | 13.63 | Developed Markets |
| Australasia | 0.80 | 4.37 | Central/Latin | 3.00 | 1.05 | W euro-ex UK | 45.09 | 40.93 | Emerging Markets |
| Asia-4 Tigers | 11.21 | 6.63 | | | | Emrgng Europe | 0.00 | 0.11 | Not Available |
| Asia-ex 4 Tigers | 8.78 | 5.69 | | | | Africa | 1.68 | 1.04 | 0.00 |
| Not Classified | 0.00 | 0.00 | | | | | | | |

Top 10 Holdings as of 03-31-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 3.13 | 3.13 | — | Technology |
| ⊖ Capital Group Central Cash M | 2.98 | 6.11 | — | — |
| ⊖ BAE Systems PLC | 2.27 | 8.37 | — | Industrials |
| ⊖ TotalEnergies SE | 2.05 | 10.42 | — | Energy |
| ⊕ Sanofi SA | 2.03 | 12.45 | — | Healthcare |
| ⊕ AstraZeneca PLC | 1.65 | 14.10 | — | Healthcare |
| ⊖ British American Tobacco PLC | 1.56 | 15.66 | — | Consumer Defensive |
| ⊖ ASML Holding NV | 1.45 | 17.11 | — | Technology |
| ⊕ UniCredit SpA | 1.25 | 18.36 | — | Financial Services |
| ⊖ AXA SA | 1.23 | 19.59 | — | Financial Services |

Total Holdings 271

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New Perspective R6 RNPGX

Morningstar Category: Global Large-Stock Growth
Morningstar Index: MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000
Joanna Jonsson since 12-2005
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Barbara Burtin since 12-2018
Patrice Collette since 12-2018
Kohei Higashi since 12-2020
Anne-Marie Peterson since 12-2020

Quantitative Screens

- Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.35 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.41 is 61.32% lower than the Global Large-Stock Growth category average.

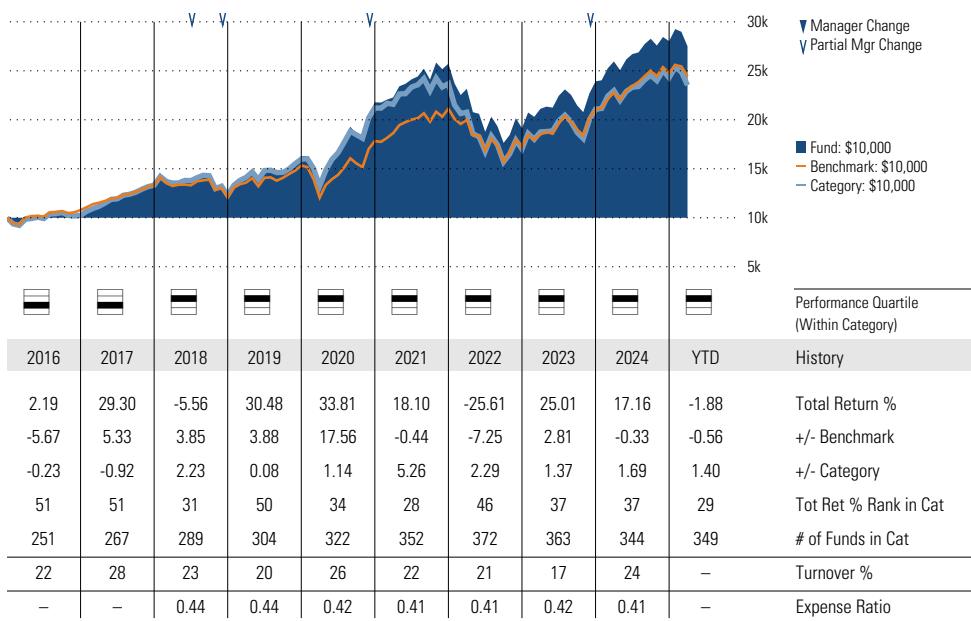
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 02-28-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

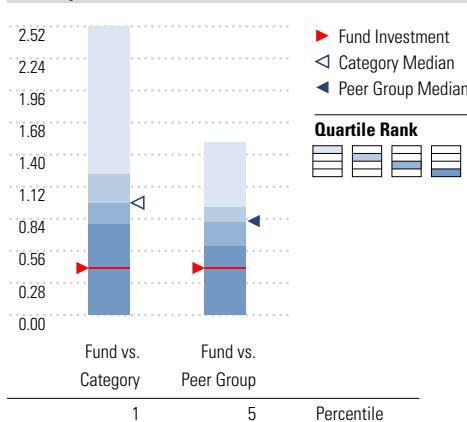
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -1.31 | — | -2.07 |
| Beta | 1.07 | — | 1.12 |
| R-Squared | 97.53 | — | 90.25 |
| Standard Deviation | 17.66 | 16.29 | 19.42 |
| Sharpe Ratio | 0.16 | 0.22 | 0.13 |
| Tracking Error | 3.01 | — | 6.40 |
| Information Ratio | -0.34 | — | -0.32 |
| Up Capture Ratio | 102.41 | — | 105.86 |
| Down Capture Ratio | 107.64 | — | 115.24 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 24.52 | 20.66 | 26.28 |
| Price/Book Ratio | 3.69 | 2.94 | 4.52 |
| Geom Avg Mkt Cap \$B | 166.14 | 157.73 | 212.70 |
| ROE | 25.42 | 27.22 | 29.88 |

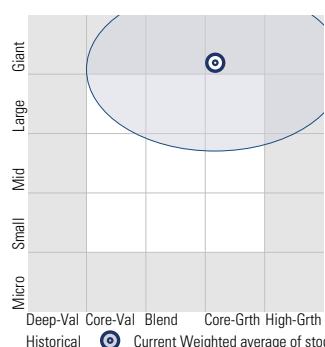
American Funds New Perspective R6 RNPGX

Morningstar Category
Global Large-Stock Growth

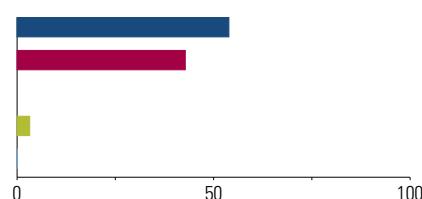
Morningstar Index
MSCI ACWI NR USD

Style Analysis as of 03-31-2025

Morningstar Style Box™

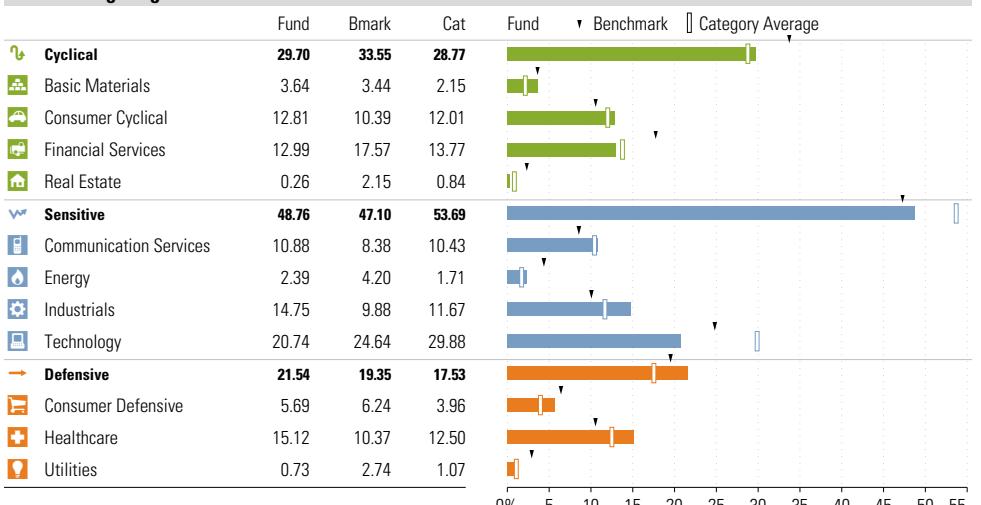


Asset Allocation as of 03-31-2025



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 53.89 | 61.07 |
| Non-US Stocks | 42.79 | 36.46 |
| Bonds | 0.00 | 0.01 |
| Cash | 3.21 | 2.06 |
| Other | 0.10 | 0.40 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2025



Style Breakdown

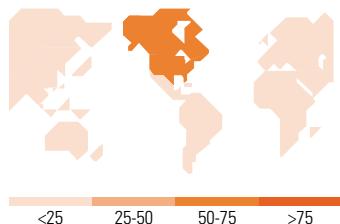
Equity

| | Large | Mid | Small |
|----|-------|-----|-------|
| 13 | 36 | 37 | |
| 2 | 5 | 6 | |
| 0 | 0 | 0 | |

Value Blend Growth

Weight %
—>50 —25-50 —10-25 —0-10

World Regions % Equity 03-31-2025



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| | 10.36 | 12.51 | | 60.10 | 66.22 | | 29.54 | 21.27 | | |
| Greater Asia | | | Americas | | | Greater Europe | | | | |
| Japan | 3.40 | 4.01 | North America | 58.76 | 64.92 | United Kingdom | 5.90 | 4.71 | Developed Markets | 96.42 |
| Australasia | 0.41 | 0.28 | Central/Latin | 1.34 | 1.30 | W euro-ex UK | 23.40 | 16.27 | Emerging Markets | 3.58 |
| Asia-4 Tigers | 4.56 | 4.22 | | | | Emrgng Europe | 0.00 | 0.00 | Not Available | 0.00 |
| Asia-ex 4 Tigers | 1.99 | 4.00 | | | | Africa | 0.24 | 0.29 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Meta Platforms Inc Class A | 3.78 | 3.78 | -1.47 | Communication Svc |
| ⊕ Capital Group Central Cash Fund | 3.18 | 6.96 | — | — |
| ⊖ Microsoft Corp | 3.05 | 10.01 | -10.74 | Technology |
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 2.72 | 12.73 | — | Technology |
| ⊖ Broadcom Inc | 2.19 | 14.91 | -27.53 | Technology |
| ⊖ Tesla Inc | 2.04 | 16.95 | -35.83 | Consumer Cyclical |
| ⊖ NVIDIA Corp | 1.70 | 18.66 | -19.29 | Technology |
| ⊖ Netflix Inc | 1.63 | 20.28 | 4.62 | Communication Svc |
| ⊕ Eli Lilly and Co | 1.58 | 21.87 | 7.18 | Healthcare |
| ⊕ Essilorluxottica | 1.56 | 23.43 | — | Healthcare |

Total Holdings 268

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New World R6 RNWX

Morningstar Category: Diversified Emerging Mkts | Morningstar Index: MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
 Robert Lovelace since 06-1999
 Winnie Kwan since 01-2009
 Christopher Thomsen since 01-2009
 Tomonori Tani since 10-2013
 Akira Shiraishi since 01-2017
 Bradford Freer since 01-2017
 Lisa Thompson since 10-2019
 Kirstie Spence since 12-2019
 Dawid Justus since 01-2020
 Piyada Phanaphat since 01-2020
 Matt Hochstetler since 01-2024

Quantitative Screens

✓ **Performance:** The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 25.81 years.

✓ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✓ **Net Expense:** The fund's expense ratio of 0.57 is 48.18% lower than the Diversified Emerging Mkts category average.

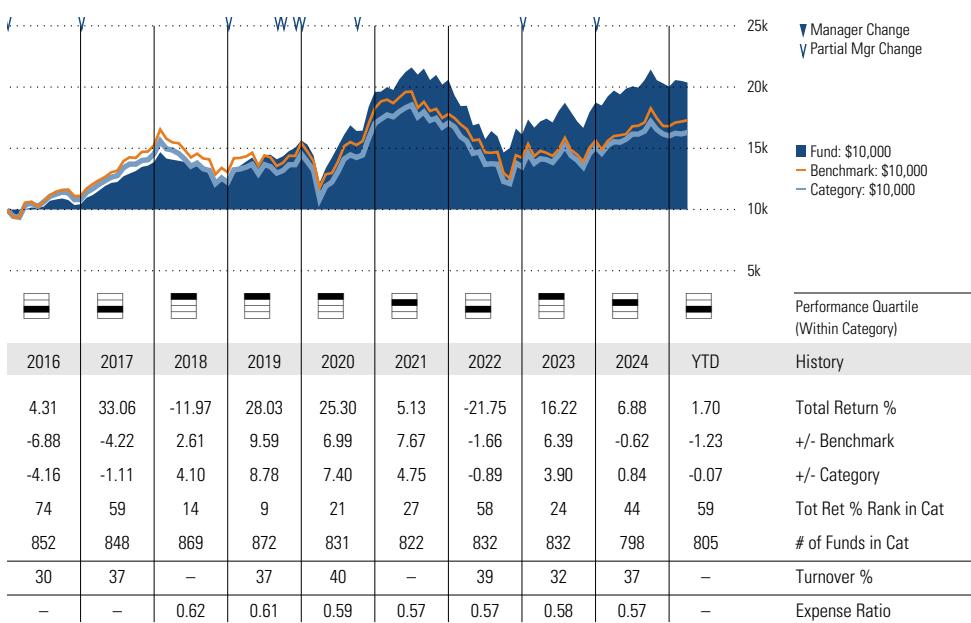
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

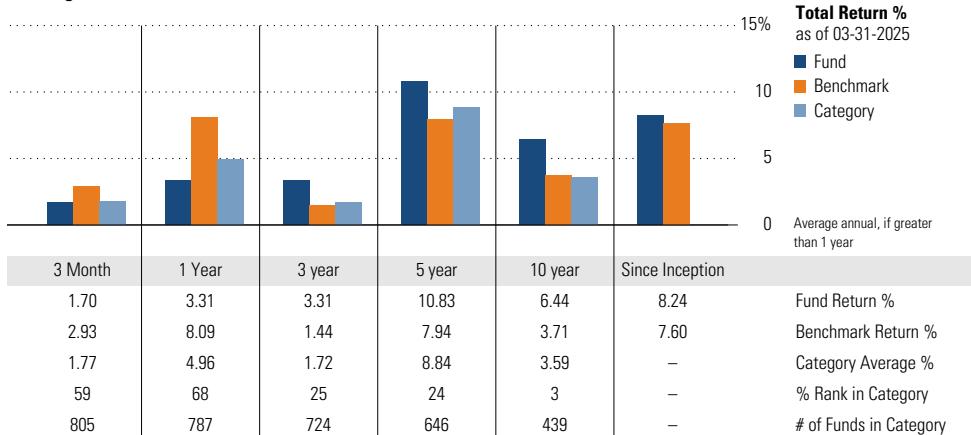
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 02-28-2025 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

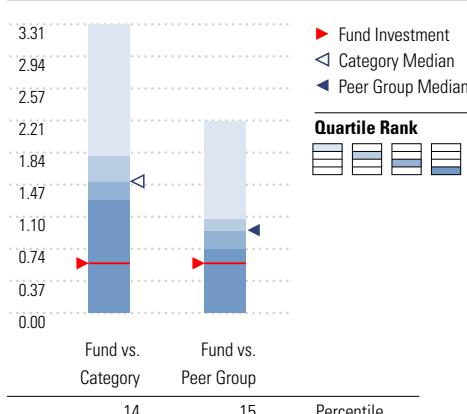
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.13 | — | 0.14 |
| Beta | 0.78 | — | 0.92 |
| R-Squared | 79.90 | — | 88.55 |
| Standard Deviation | 15.36 | 17.59 | 17.27 |
| Sharpe Ratio | -0.01 | -0.09 | -0.10 |
| Tracking Error | 7.90 | — | 5.75 |
| Information Ratio | 0.24 | — | 0.00 |
| Up Capture Ratio | 79.55 | — | 91.18 |
| Down Capture Ratio | 70.58 | — | 91.07 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.86 | 13.79 | 13.50 |
| Price/Book Ratio | 2.86 | 1.75 | 1.87 |
| Geom Avg Mkt Cap \$B | 72.23 | 49.09 | 56.61 |
| ROE | 25.07 | 17.45 | 19.33 |

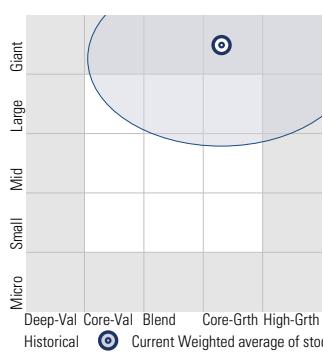
American Funds New World R6 RNWX

Morningstar Category
Diversified Emerging Mkts

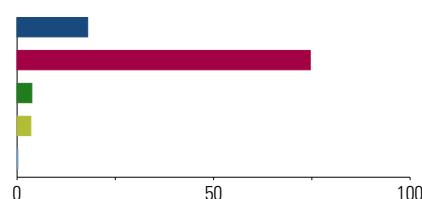
Morningstar Index
MSCI EM NR USD

Style Analysis as of 03-31-2025

Morningstar Style Box™

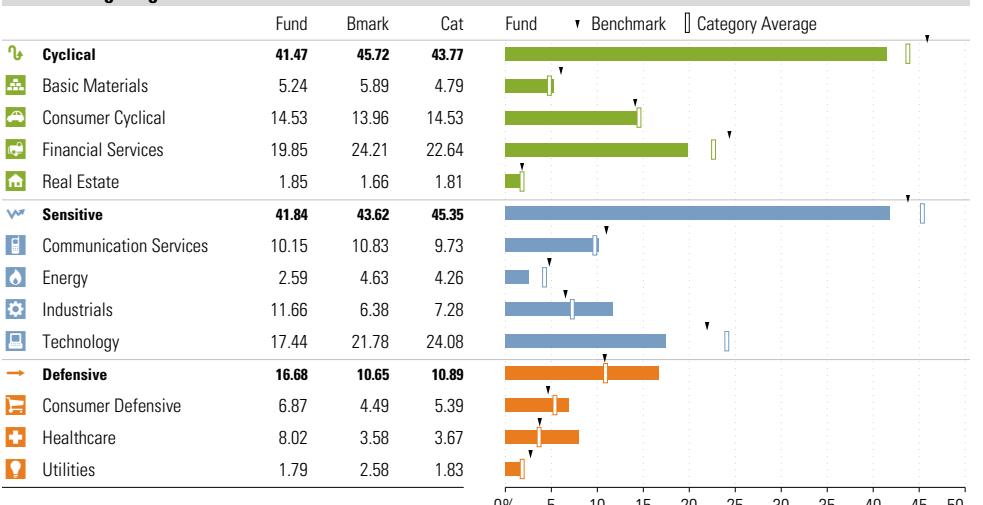


Asset Allocation as of 03-31-2025



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 17.96 | 2.22 |
| Non-US Stocks | 74.58 | 96.00 |
| Bonds | 3.75 | 0.03 |
| Cash | 3.49 | 1.77 |
| Other | 0.22 | 0.00 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2025



Style Breakdown

Equity

| | 12 | 26 | 51 |
|--------|----|----|----|
| Value | 12 | 26 | 51 |
| Blend | 3 | 4 | 3 |
| Growth | 1 | 0 | 0 |

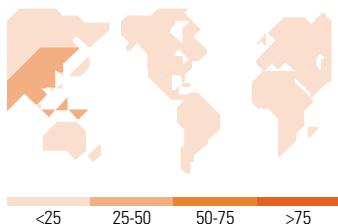
Large

Mid

Small

Weight %
>50 25-50 10-25 0-10

World Regions % Equity 03-31-2025



| Greater Asia | Fund % | Cat % | Americas | Fund % | Cat % | Greater Europe | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| | 46.18 | 76.02 | | 30.52 | 12.36 | | 23.30 | 11.61 | | |
| Japan | 1.69 | 0.05 | North America | 20.92 | 1.98 | United Kingdom | 3.15 | 0.56 | Developed Markets | 55.60 |
| Australasia | 0.00 | 0.04 | Central/Latin | 9.60 | 10.38 | W euro-ex UK | 15.53 | 1.78 | Emerging Markets | 44.40 |
| Asia-4 Tigers | 12.98 | 27.39 | | | | Emrgng Europe | 0.46 | 2.23 | Not Available | 0.00 |
| Asia-ex 4 Tigers | 31.51 | 48.54 | | | | Africa | 4.16 | 7.04 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd | 5.58 | 5.58 | – | Technology |
| ⊕ Capital Group Central Cash Fund | 3.62 | 9.20 | – | – |
| ⊕ MercadoLibre Inc | 2.17 | 11.37 | 14.73 | Consumer Cyclical |
| ⊖ Microsoft Corp | 1.95 | 13.32 | -10.74 | Technology |
| ⊕ Meta Platforms Inc Class A | 1.75 | 15.06 | -1.47 | Communication Svc |
| ⊖ Tencent Holdings Ltd | 1.69 | 16.75 | – | Communication Svc |
| ⊖ Airbus SE | 1.33 | 18.09 | – | Industrials |
| ⊕ Banco Bilbao Vizcaya Argentaria SA | 1.32 | 19.40 | – | Financial Services |
| ⊕ SK Hynix Inc | 1.20 | 20.60 | – | Technology |
| ⊕ Kweichow Moutai Co Ltd Class A | 1.16 | 21.76 | – | Consumer Defensive |

Total Holdings 585

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds Washington Mutual R6 RWMGX

Morningstar Category

Large Blend

Morningstar Index

S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
 Alan Wilson since 07-2013
 Diana Wagner since 06-2014
 Jin Lee since 07-2014
 Eric Stern since 11-2014
 Irfan Furniturewala since 06-2015
 Emme Kozloff since 07-2016
 Mark Casey since 07-2016
 Aline Avzaradel since 07-2021

Quantitative Screens

- ✓ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.
- ✓ **Management:** The fund's management has been in place for 27.77 years.
- ✓ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- ✓ **Net Expense:** The fund's expense ratio of 0.26 is 63.89% lower than the Large Blend category average.

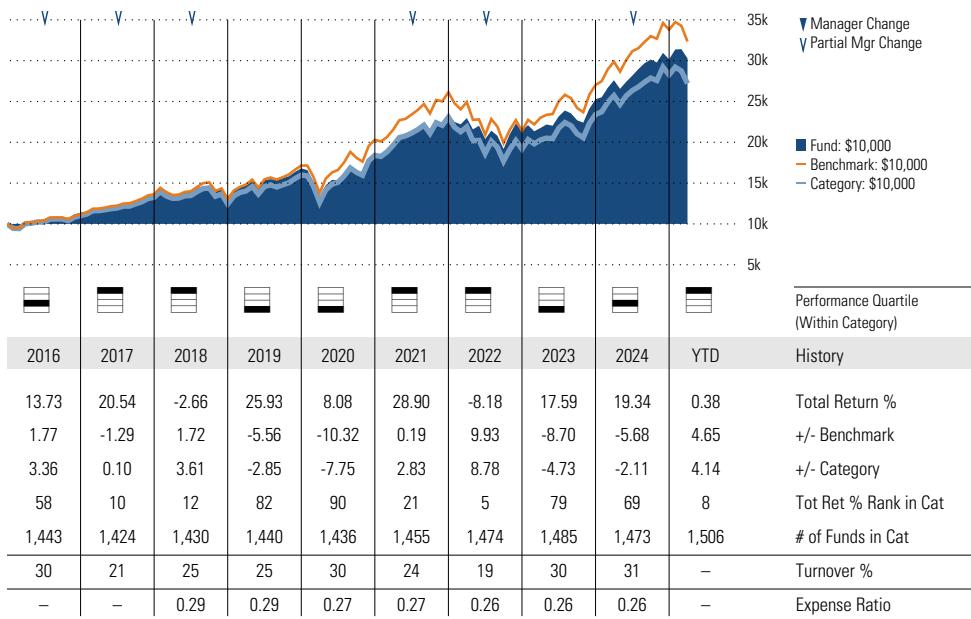
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 02-28-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

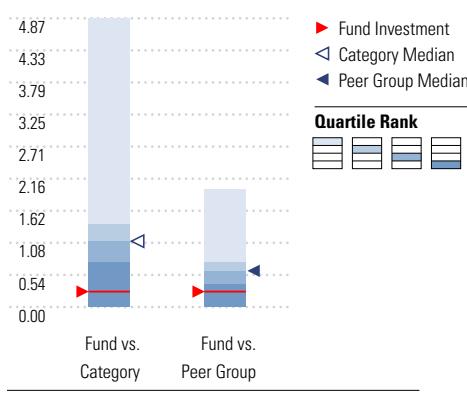
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.14 | — | -0.78 |
| Beta | 0.80 | — | 0.95 |
| R-Squared | 92.21 | — | 94.91 |
| Standard Deviation | 14.37 | 17.31 | 16.86 |
| Sharpe Ratio | 0.40 | 0.33 | 0.25 |
| Tracking Error | 5.33 | — | 3.52 |
| Information Ratio | 0.11 | — | -1.23 |
| Up Capture Ratio | 86.52 | — | 93.86 |
| Down Capture Ratio | 79.13 | — | 97.30 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 24.30 | 24.90 | 24.63 |
| Price/Book Ratio | 3.98 | 4.50 | 4.55 |
| Geom Avg Mkt Cap \$B | 208.05 | 312.90 | 391.45 |
| ROE | 29.25 | 33.58 | 31.26 |

American Funds Washington Mutual R6 RWMGX

Morningstar Category

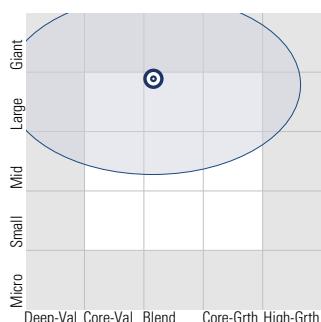
Morningstar Index

Large Blend

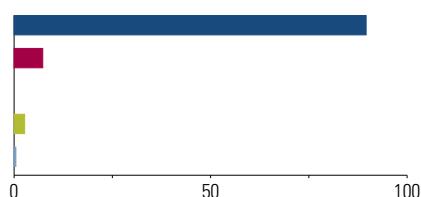
S&P 500 TR USD

Style Analysis as of 03-31-2025

Morningstar Style Box™



Asset Allocation as of 03-31-2025



Asset Class

Net %

Cat%

US Stocks

89.57

96.14

Non-US Stocks

7.29

2.17

Bonds

0.00

-0.81

Cash

2.68

1.47

Other

0.45

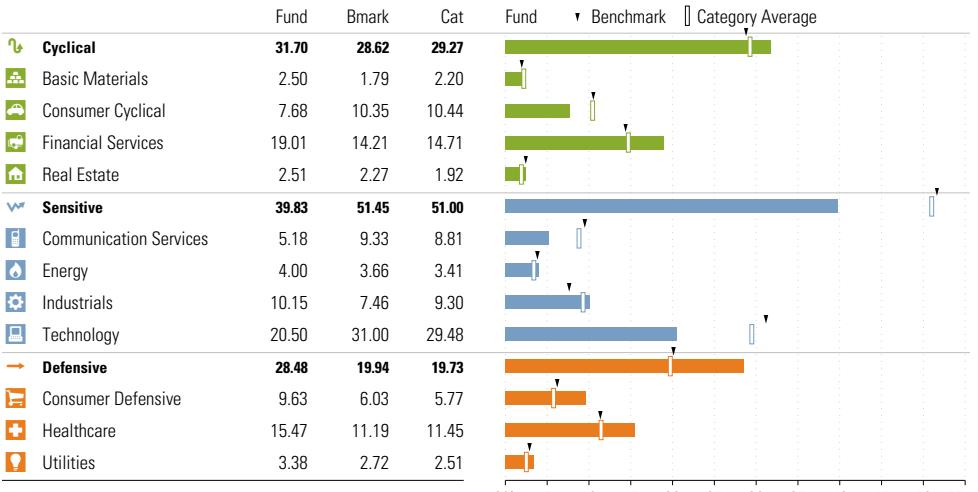
1.04

Total

100.00

100.00

Sector Weighting as of 03-31-2025



Style Breakdown

Equity

| | Value | Blend | Growth |
|----|-------|-------|--------|
| | Large | Mid | Small |
| 27 | 37 | 19 | |
| 5 | 9 | 3 | |
| 0 | 0 | 0 | |

Weight %
>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Broadcom Inc | 5.29 | 5.29 | -27.53 | Technology |
| ⊕ Microsoft Corp | 5.10 | 10.38 | -10.74 | Technology |
| ⊕ Philip Morris International Inc | 3.68 | 14.06 | 33.01 | Consumer Defensive |
| ⊕ UnitedHealth Group Inc | 2.70 | 16.76 | 3.95 | Healthcare |
| ⊕ Capital Group Central Cash Fund | 2.65 | 19.40 | — | — |
| ⊖ Marsh & McLennan Companies Inc | 2.55 | 21.96 | 15.27 | Financial Services |
| ⊕ Apple Inc | 2.47 | 24.43 | -11.20 | Technology |
| ⊖ Eli Lilly and Co | 2.22 | 26.65 | 7.18 | Healthcare |
| ⊖ JPMorgan Chase & Co | 1.56 | 28.21 | 2.85 | Financial Services |
| ⊕ Visa Inc Class A | 1.48 | 29.68 | 11.08 | Financial Services |
| ⊕ Abbott Laboratories | 1.46 | 31.14 | 17.80 | Healthcare |
| ⊕ BlackRock Inc | 1.45 | 32.59 | -7.16 | Financial Services |
| ⊕ Amgen Inc | 1.37 | 33.96 | 20.45 | Healthcare |
| ⊕ NVIDIA Corp | 1.37 | 35.33 | -19.29 | Technology |
| ⊖ AbbVie Inc | 1.30 | 36.63 | 18.83 | Healthcare |

Total Holdings 186

⊕ Increase ⊖ Decrease ✶ New to Portfolio

BlackRock High Yield K BRHYX

Portfolio Manager(s)

Mitchell Garfin since 12-2009

David Delbos since 12-2014

Quantitative Screens

 **Performance:** The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

 **Management:** The fund's management has been in place for 15.26 years.

Style Consistency is not calculated for Fixed Income funds.

 **Net Expense:** The fund's expense ratio of 0.48 is 44.83% lower than the High Yield Bond category average.

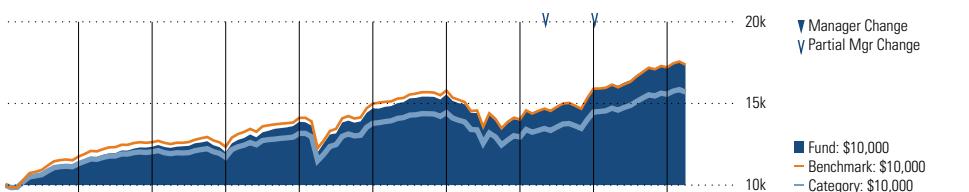
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|----------------|---------|------------|
| ESG Commitment | 2-Basic | 02-15-2022 |

Growth of \$10,000

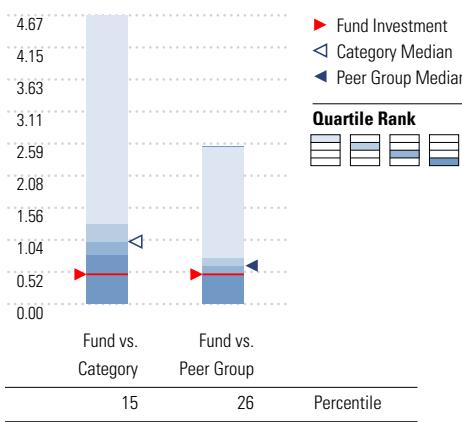


| Performance Quartile (Within Category) | | | | | | | | | | |
|--|------|-------|-------|-------|------|--------|-------|------|-------|-----------------------|
| 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | YTD | History |
| 14.01 | 8.31 | -2.76 | 15.58 | 5.93 | 5.86 | -10.34 | 13.68 | 8.74 | 0.85 | Total Return % |
| -3.48 | 0.83 | -0.50 | 1.17 | -0.24 | 0.50 | 0.88 | 0.22 | 0.54 | -0.09 | +/- Benchmark |
| 0.71 | 1.84 | -0.17 | 2.96 | 1.02 | 1.09 | -0.25 | 1.60 | 1.11 | 0.03 | +/- Category |
| 41 | 14 | 50 | 13 | 36 | 21 | 41 | 16 | 19 | 51 | Tot Ret % Rank in Cat |
| 721 | 715 | 719 | 726 | 699 | 687 | 687 | 678 | 643 | 643 | # of Funds in Cat |
| 90 | 86 | 90 | 102 | 119 | 76 | 67 | 66 | 74 | — | Turnover % |
| — | — | 0.50 | 0.49 | 0.47 | 0.47 | 0.48 | 0.48 | 0.47 | — | Expense Ratio |

Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 0.35 | — | -0.04 |
| Beta | 1.00 | — | 0.89 |
| R-Squared | 99.59 | — | 94.48 |
| Standard Deviation | 8.37 | 8.38 | 7.68 |
| Sharpe Ratio | 0.11 | 0.07 | 0.00 |
| Tracking Error | 0.54 | — | 1.85 |
| Information Ratio | 0.64 | — | -0.50 |
| Up Capture Ratio | 101.27 | — | 89.00 |
| Down Capture Ratio | 98.13 | — | 89.23 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 2.70 | — | 3.13 |
| Avg Eff Maturity | 3.49 | — | 5.02 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

BlackRock High Yield K BRHYX

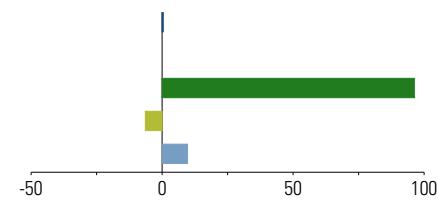
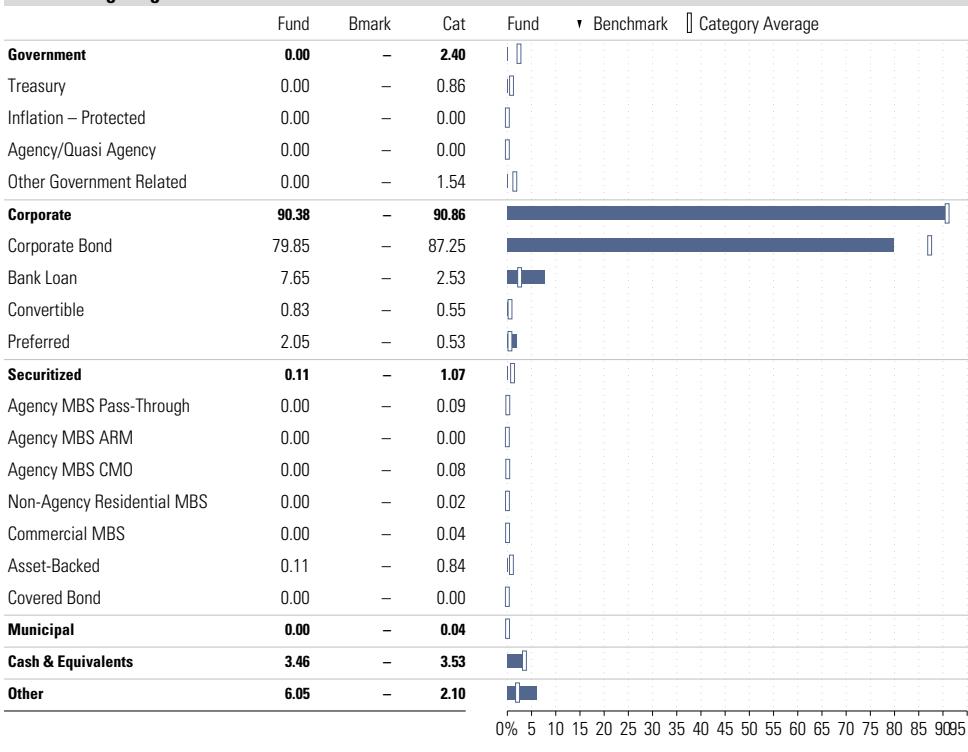
Morningstar Category
 High Yield Bond

Morningstar Index
 ICE BofA US High Yield TR USD

Style Analysis as of 03-31-2025

Asset Allocation as of 03-31-2025

| Style Breakdown | | |
|-----------------|-----|---------|
| Fixed Income | | Quality |
| Ltd | Mod | Ext |
| High | Mid | Low |

Asset Allocation as of 03-31-2025

Sector Weighting as of 03-31-2025


0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 95

Top 10 Holdings as of 03-31-2025

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⌘ Cash Offset | — | 8.78 | 8.78 | — |
| ⊕ Ice: (Cdx.Na.Hy.44.V1) | 06-2030 | 3.56 | 12.34 | — |
| ⊕ BlackRock Liquidity T-Fund Instl | — | 3.24 | 15.58 | — |
| iShares Broad USD High Yield Corp Bd ETF | — | 2.34 | 17.92 | — |
| ⊕ EUR/USD Purchased | 06-2025 | 1.33 | 19.25 | — |
| ⊖ EUR/USD Purchased | 06-2025 | 1.31 | 20.56 | — |
| ⊖ USD CASH(Committed) | 04-2025 | 1.00 | 21.57 | — |
| ⊕ HUB International Ltd. | 01-2032 | 0.99 | 22.56 | — |
| ⊕ EUR/USD Purchased | 06-2025 | 0.93 | 23.50 | — |
| ⊕ TRSWAP: IBOXHY INDEX | 09-2025 | 0.93 | 24.43 | — |

Total Holdings 1496

⊕ Increase ⊖ Decrease ⌘ New to Portfolio

DFA International Value I DFIVX

Portfolio Manager(s)

Jed Fogdall since 02-2010

Joel Schneider since 02-2022

Brendan McAndrews since 02-2025

Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.1 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.28 is 70.83% lower than the Foreign Large Value category average.

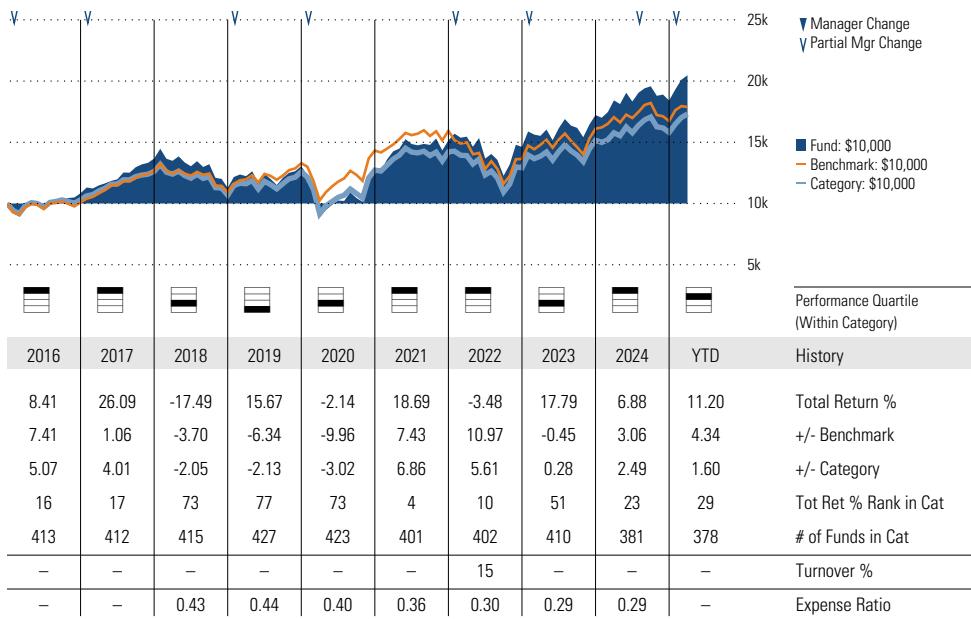
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 1 | 02-28-2025 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

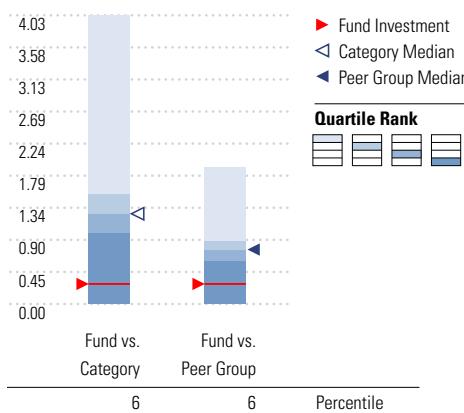
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 3.68 | — | 2.13 |
| Beta | 1.00 | — | 0.97 |
| R-Squared | 89.63 | — | 89.98 |
| Standard Deviation | 17.68 | 16.78 | 17.17 |
| Sharpe Ratio | 0.36 | 0.16 | 0.28 |
| Tracking Error | 5.69 | — | 5.50 |
| Information Ratio | 0.66 | — | 0.38 |
| Up Capture Ratio | 106.62 | — | 99.98 |
| Down Capture Ratio | 91.66 | — | 91.30 |

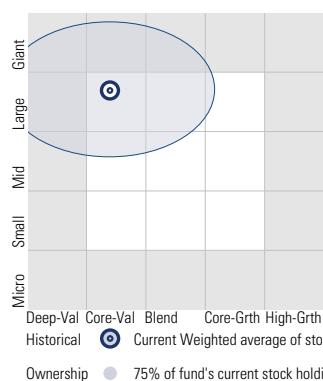
Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 11.92 | 16.22 | 12.98 |
| Price/Book Ratio | 1.06 | 1.80 | 1.26 |
| Geom Avg Mkt Cap \$B | 36.47 | 56.00 | 40.18 |
| ROE | 10.45 | 16.38 | 12.78 |

DFA International Value I DFIVX

Style Analysis as of 03-31-2025

Morningstar Style Box™



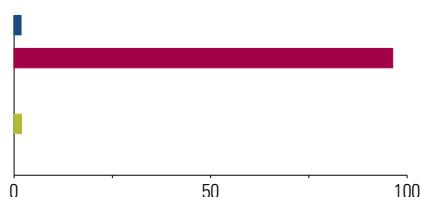
Style Breakdown

Equity

| Value | Blend | Growth | |
|-------|-------|--------|---|
| Large | 51 | 25 | 5 |
| Mid | 10 | 7 | 2 |
| Small | 0 | 0 | 0 |

Weight %
50 25-50 10-25 0-10
>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2025



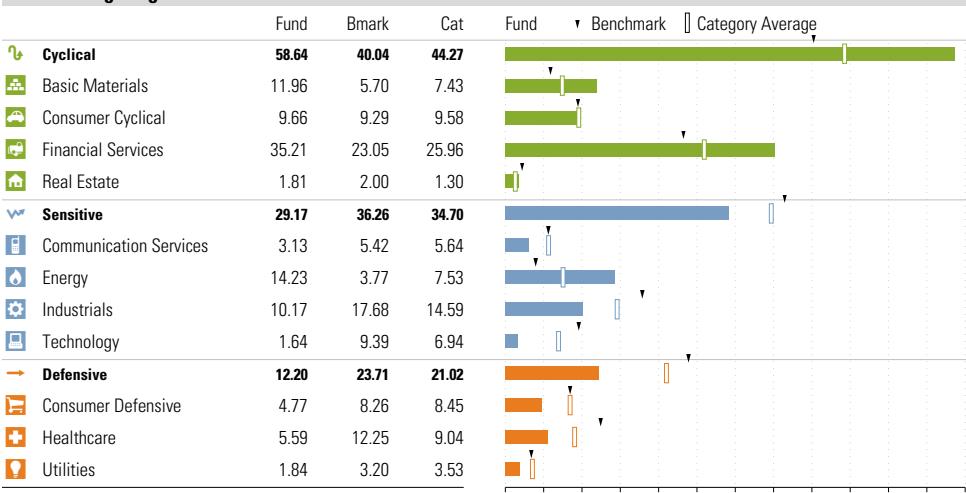
Morningstar Category

Foreign Large Value

Morningstar Index

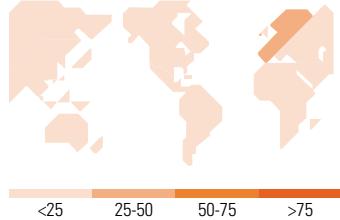
MSCI EAFE NR USD

Sector Weighting as of 03-31-2025



0% 5% 10% 15% 20% 25% 30% 35% 40% 45% 50% 55% 60%

World Regions % Equity 03-31-2025



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 29.08 | 29.84 | Americas | 11.95 | 8.73 | Greater Europe | 58.97 | 61.43 | Market Maturity | Fund % |
| Japan | 20.81 | 17.53 | North America | 11.95 | 7.60 | United Kingdom | 12.84 | 17.05 | Developed Markets | 99.76 |
| Australasia | 5.93 | 2.89 | Central/Latin | 0.00 | 1.13 | W euro-ex UK | 45.32 | 43.44 | Emerging Markets | 0.24 |
| Asia-4 Tigers | 2.10 | 6.46 | | | | Emrgng Europe | 0.00 | 0.22 | Not Available | 0.00 |
| Asia-ex 4 Tigers | 0.24 | 2.96 | | | | Africa | 0.81 | 0.72 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2025

| Name | | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|--|-------------|--------------|--------------|--------------------|
| ⊕ Shell PLC ADR (Representing - Ordinary Shares) | | 4.46 | 4.46 | 18.11 | Energy |
| ⊖ TotalEnergies SE | | 2.93 | 7.40 | – | Energy |
| ⊕ Usd | | 1.75 | 9.14 | – | – |
| ⊕ Zurich Insurance Group AG | | 1.73 | 10.87 | – | Financial Services |
| ⊕ Banco Santander SA | | 1.50 | 12.38 | – | Financial Services |
| ⊕ Compagnie de Saint-Gobain SA | | 1.29 | 13.66 | – | Industrials |
| ⊖ The Toronto-Dominion Bank | | 1.15 | 14.82 | 14.05 | Financial Services |
| ⊕ Koninklijke Ahold Delhaize NV | | 1.12 | 15.93 | – | Consumer Defensive |
| ⊕ Basf SE | | 1.10 | 17.03 | – | Basic Materials |
| ⊖ UBS Group AG | | 1.06 | 18.09 | – | Financial Services |

Total Holdings 516

⊕ Increase ⊖ Decrease ✨ New to Portfolio

DFA US Core Equity 1 | DFEOX

Portfolio Manager(s)

Jed Fogdall since 02-2012

John Hertzer since 02-2022

Allen Pu since 02-2024

Quantitative Screens

✓ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 13.1 years.

✓ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✓ **Net Expense:** The fund's expense ratio of 0.15 is 79.17% lower than the Large Blend category average.

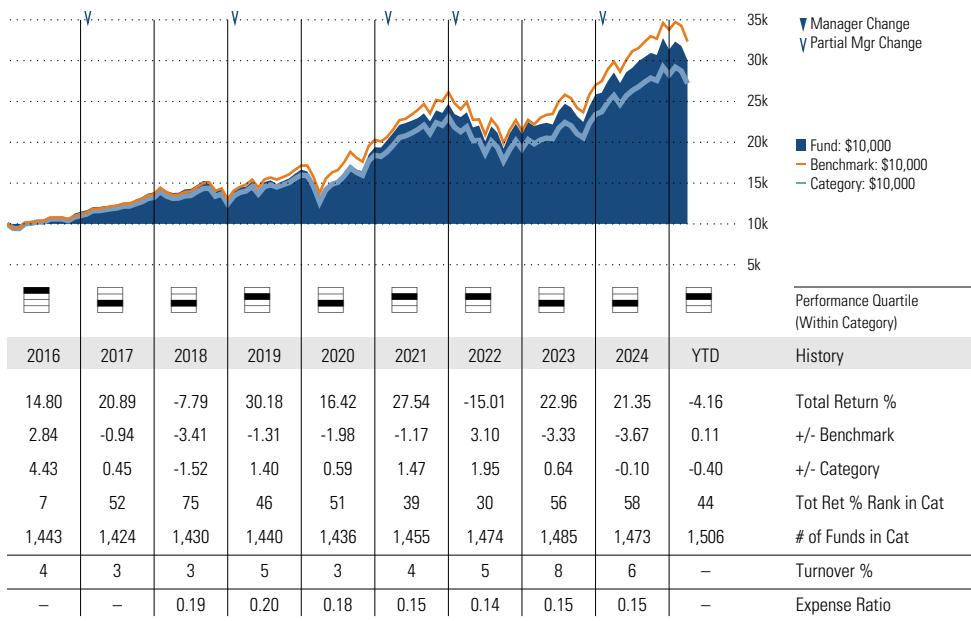
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 02-28-2025 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

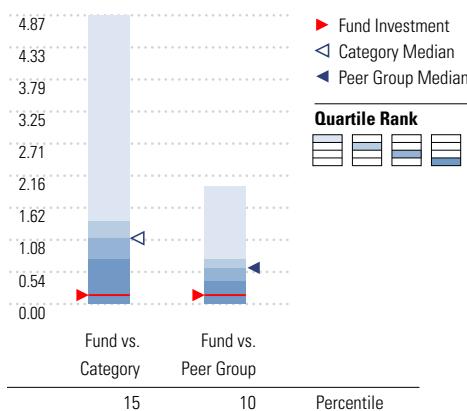
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Morningstar Category

Large Blend

Morningstar Index

S&P 500 TR USD

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -0.79 | — | -0.78 |
| Beta | 1.02 | — | 0.95 |
| R-Squared | 96.81 | — | 94.91 |
| Standard Deviation | 17.86 | 17.31 | 16.86 |
| Sharpe Ratio | 0.28 | 0.33 | 0.25 |
| Tracking Error | 3.20 | — | 3.52 |
| Information Ratio | -0.24 | — | -1.23 |
| Up Capture Ratio | 99.84 | — | 93.86 |
| Down Capture Ratio | 103.13 | — | 97.30 |

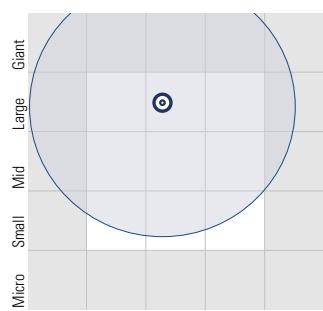
Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 21.43 | 24.90 | 24.63 |
| Price/Book Ratio | 3.52 | 4.50 | 4.55 |
| Geom Avg Mkt Cap \$B | 125.92 | 312.90 | 391.45 |
| ROE | 31.01 | 33.58 | 31.26 |

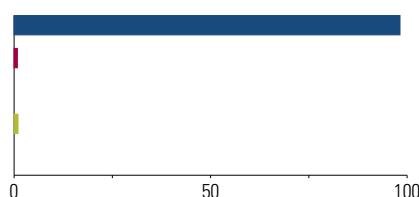
DFA US Core Equity 1 | DFEOX

Style Analysis as of 03-31-2025

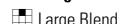
Morningstar Style Box™



Asset Allocation as of 03-31-2025



Morningstar Category



Morningstar Index

S&P 500 TR USD

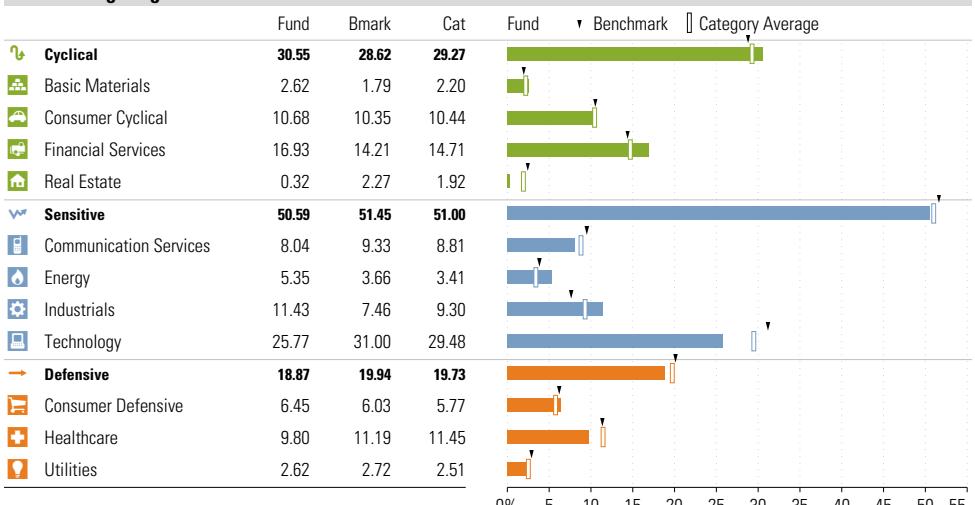
Asset Class

Net %

Cat%

| | | |
|---------------|---------------|---------------|
| US Stocks | 98.19 | 96.14 |
| Non-US Stocks | 0.83 | 2.17 |
| Bonds | 0.00 | -0.81 |
| Cash | 0.99 | 1.47 |
| Other | 0.00 | 1.04 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2025



Style Breakdown

Equity

| | Large | Mid | Small |
|----|-------|-----|-------|
| 18 | 31 | 12 | |
| 8 | 10 | 5 | |
| 5 | 7 | 4 | |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Apple Inc | 5.30 | 5.30 | -11.20 | Technology |
| ⊖ NVIDIA Corp | 4.59 | 9.89 | -19.29 | Technology |
| ⊖ Microsoft Corp | 4.02 | 13.91 | -10.74 | Technology |
| ⊖ Amazon.com Inc | 2.52 | 16.44 | -13.28 | Consumer Cyclical |
| ⊖ Meta Platforms Inc Class A | 2.00 | 18.43 | -1.47 | Communication Svc |
| JPMorgan Chase & Co | 1.61 | 20.04 | 2.85 | Financial Services |
| ⊖ Berkshire Hathaway Inc Class B | 1.45 | 21.50 | 17.49 | Financial Services |
| ⊖ Exxon Mobil Corp | 1.28 | 22.77 | 11.48 | Energy |
| Alphabet Inc Class A | 1.27 | 24.05 | -18.20 | Communication Svc |
| Eli Lilly and Co | 1.17 | 25.22 | 7.18 | Healthcare |
| Alphabet Inc Class C | 1.14 | 26.36 | -17.86 | Communication Svc |
| Visa Inc Class A | 0.95 | 27.32 | 11.08 | Financial Services |
| Broadcom Inc | 0.86 | 28.18 | -27.53 | Technology |
| ⊖ Mastercard Inc Class A | 0.82 | 29.00 | 4.24 | Financial Services |
| ⊕ Future on E-mini S&P 500 Futures | 0.79 | 29.79 | — | — |

Total Holdings 2402

⊕ Increase ⊖ Decrease ✶ New to Portfolio

DFA US Small Cap Value I

DFSVX

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012

Joel Schneider since 07-2015

Marc Leblond since 02-2020

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.1 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

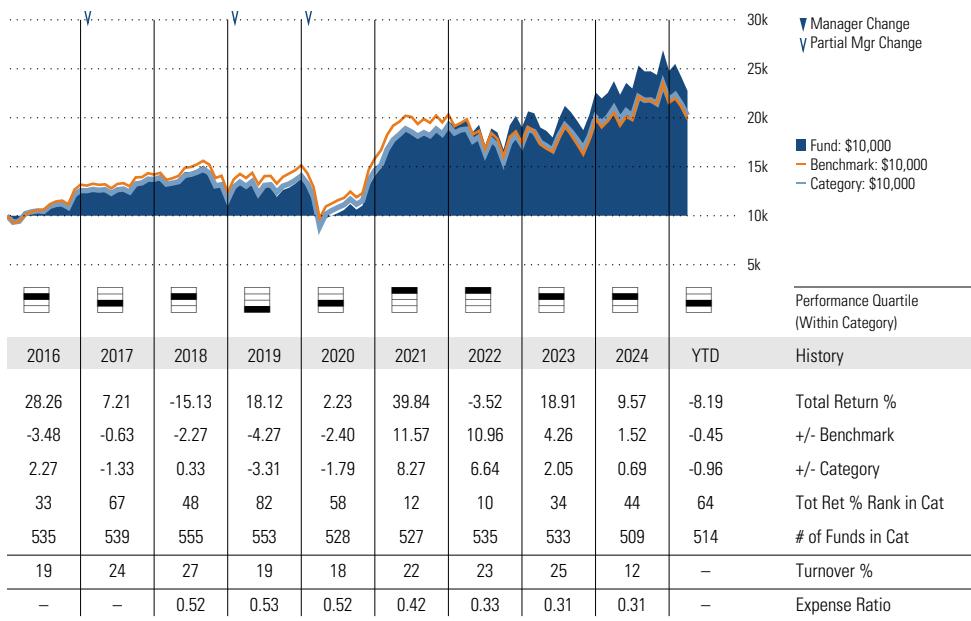
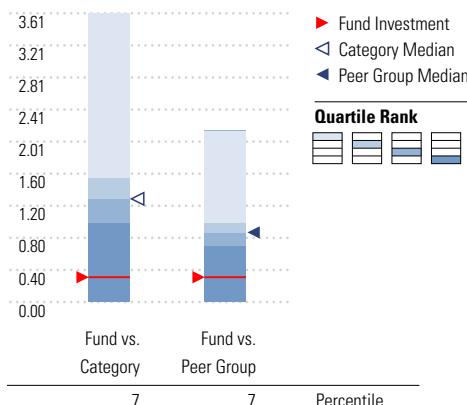
Net Expense: The fund's expense ratio of 0.31 is 71.56% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 02-28-2025 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000**Trailing Performance****Net Expense**

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 4.77 | — | 2.18 |
| Beta | 0.97 | — | 0.93 |
| R-Squared | 97.21 | — | 94.80 |
| Standard Deviation | 23.62 | 23.90 | 22.74 |
| Sharpe Ratio | 0.13 | -0.07 | 0.01 |
| Tracking Error | 3.99 | — | 5.33 |
| Information Ratio | 1.22 | — | 0.42 |
| Up Capture Ratio | 105.59 | — | 97.16 |
| Down Capture Ratio | 92.03 | — | 91.10 |

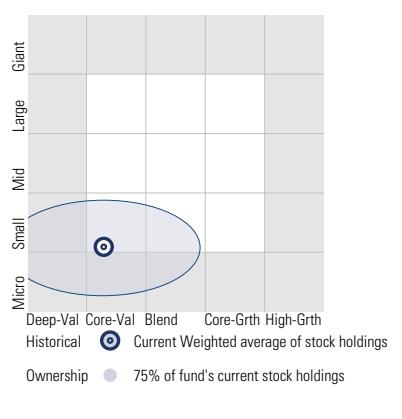
Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 12.46 | 13.95 | 14.25 |
| Price/Book Ratio | 1.07 | 1.19 | 1.54 |
| Geom Avg Mkt Cap \$B | 3.13 | 2.07 | 5.17 |
| ROE | 7.07 | 4.52 | 11.05 |

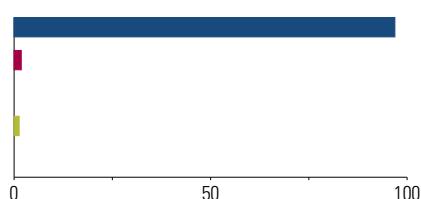
DFA US Small Cap Value I DFSVX

Style Analysis as of 03-31-2025

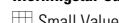
Morningstar Style Box™



Asset Allocation as of 03-31-2025



Morningstar Category



Morningstar Index

Russell 2000 Value TR USD

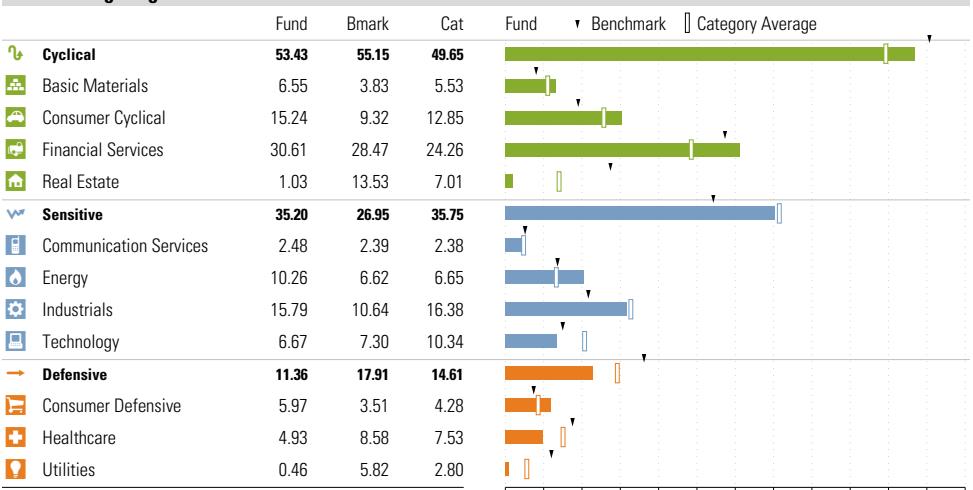
Asset Class

Net %

Cat%

| | | |
|---------------|---------------|---------------|
| US Stocks | 96.89 | 94.79 |
| Non-US Stocks | 1.82 | 3.60 |
| Bonds | 0.00 | 0.03 |
| Cash | 1.28 | 1.39 |
| Other | 0.00 | 0.19 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2025



Style Breakdown

Equity

| | Large | Mid | Small |
|--------|-------|-----|-------|
| Value | 0 | 1 | 0 |
| Blend | 1 | 1 | 0 |
| Growth | 64 | 27 | 5 |

Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Future on E-mini S&P 500 Futures | 1.23 | 1.23 | — | — |
| ⊕ Ssc Government Mm Gvmxx | 1.00 | 2.23 | — | — |
| United States Steel Corp | 0.83 | 3.07 | 24.48 | Basic Materials |
| ⊖ Taylor Morrison Home Corp | 0.68 | 3.74 | -1.91 | Consumer Cyclical |
| ⊖ Assured Guaranty Ltd | 0.64 | 4.38 | -1.74 | Financial Services |
| Old National Bancorp | 0.63 | 5.01 | -1.73 | Financial Services |
| MGIC Investment Corp | 0.63 | 5.64 | 5.06 | Financial Services |
| Post Holdings Inc | 0.61 | 6.25 | 1.66 | Consumer Defensive |
| ⊕ Lithia Motors Inc Class A | 0.59 | 6.84 | -17.73 | Consumer Cyclical |
| Prosperity Bancshares Inc | 0.59 | 7.43 | -4.51 | Financial Services |
| ⊖ Jackson Financial Inc | 0.59 | 8.02 | — | Financial Services |
| ⊕ Mohawk Industries Inc | 0.59 | 8.61 | -4.16 | Consumer Cyclical |
| ⊖ Invesco Ltd | 0.59 | 9.20 | -12.04 | Financial Services |
| ⊖ Graham Holdings Co | 0.58 | 9.77 | 10.41 | Consumer Defensive |
| ⊕ Webster Financial Corp | 0.57 | 10.34 | -5.92 | Financial Services |

Total Holdings 1030

⊕ Increase ⊖ Decrease ✶ New to Portfolio

Invesco Balanced-Risk Commodity Strat R6 | IBRFX

Morningstar Category

Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Scott Hixon since 11-2010
 Scott Wolle since 11-2010
 Chris Devine since 11-2010
 John Burrello since 12-2024

Quantitative Screens

✓ **Performance:** The fund has finished in the Commodities Broad Basket category's top three quartiles in 7 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 14.34 years.

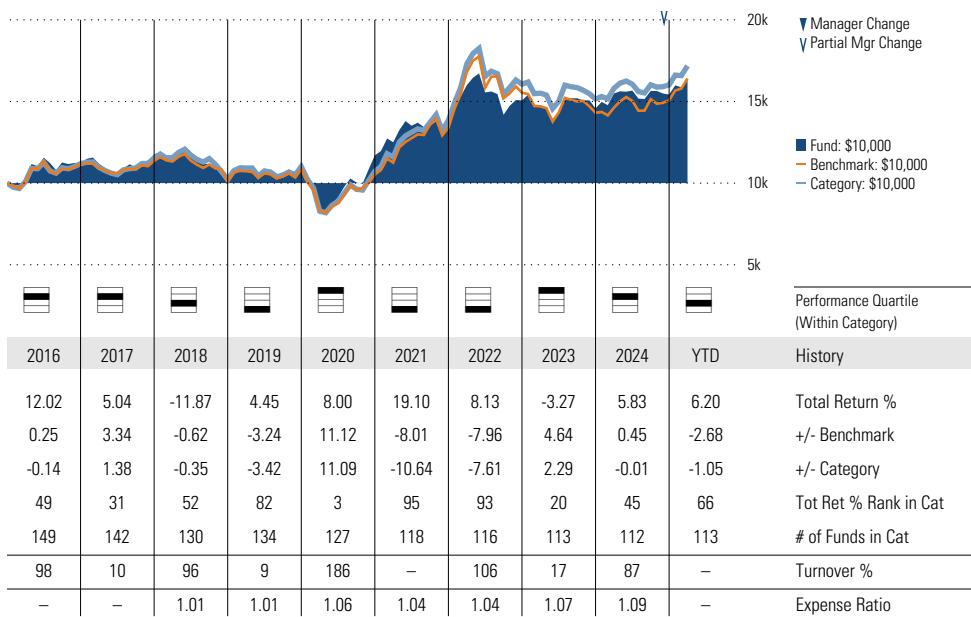
Style Consistency is not calculated for Fixed Income funds.

✓ **Net Expense:** The fund's expense ratio of 1.15 is 17.35% higher than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

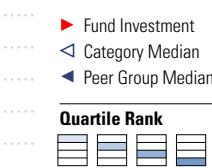
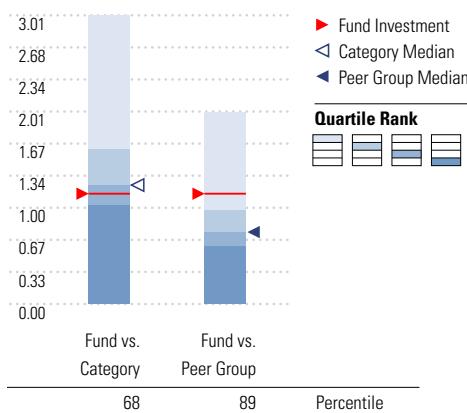
Growth of \$10,000



Trailing Performance



Net Expense



| | 68 | 89 | Percentile |
|------|--------|-------|------------|
| Rank | 78/114 | 64/73 | |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.34 | — | 0.35 |
| Beta | 0.76 | — | 0.92 |
| R-Squared | 79.70 | — | 84.86 |
| Standard Deviation | 10.67 | 12.60 | 12.62 |
| Sharpe Ratio | -0.30 | -0.36 | -0.33 |
| Tracking Error | 5.70 | — | 4.49 |
| Information Ratio | 0.27 | — | -0.09 |
| Up Capture Ratio | 69.35 | — | 86.84 |
| Down Capture Ratio | 62.01 | — | 85.65 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|------|-------|-------|
| Price/Earnings Ratio | — | — | 10.23 |
| Price/Book Ratio | — | — | 1.35 |
| Geom Avg Mkt Cap \$B | — | — | 12.10 |
| ROE | — | — | 13.80 |

Invesco Balanced-Risk Commodity Strat R6 | IBRFX

Morningstar Category

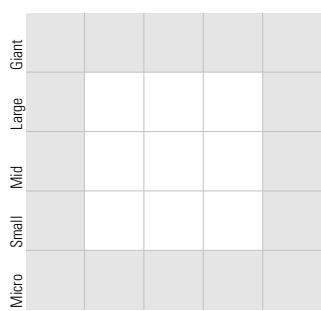
Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

Style Analysis as of 03-31-2025

Morningstar Style Box™

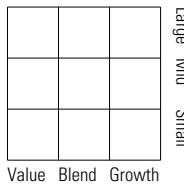


Deep-Val Core-Val Blend Core-Grth High-Grth
 Historical Current Weighted average of stock holdings

Ownership 75% of fund's current stock holdings

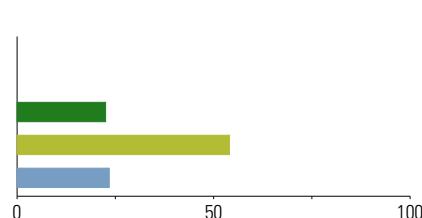
Style Breakdown

Equity



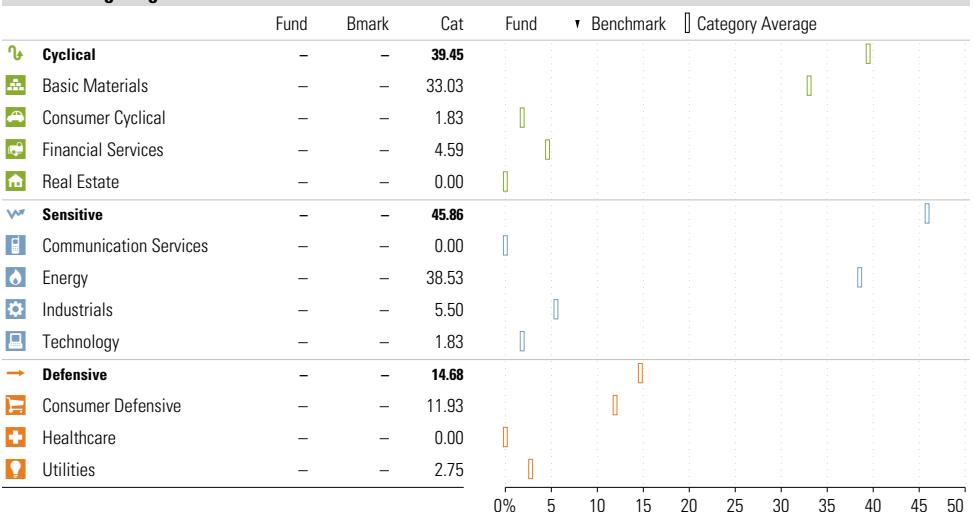
Value Blend Growth
 Weight %
 >50 25-50 10-25 0-10

Asset Allocation as of 03-31-2025



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 3.53 |
| Non-US Stocks | 0.00 | 0.52 |
| Bonds | 22.52 | 28.67 |
| Cash | 54.03 | 74.26 |
| Other | 23.45 | -6.99 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2025



Top 10 Holdings as of 03-31-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊕ Invesco Shrt-Trm Inv Treasury Instl | 30.40 | 30.40 | — | — |
| ⊖ Invesco Cayman Commodity Fund lli Hf Hedge | 23.45 | 53.85 | — | — |
| ⊕ Invesco Shrt-Trm Inv Gov&Agcy Instl | 16.42 | 70.27 | — | — |
| Bank of Montreal 0.1% | 6.71 | 76.98 | — | — |
| United States Treasury Notes 4.42061% | 6.41 | 83.40 | — | — |
| United States Treasury Notes 4.51561% | 6.21 | 89.61 | — | — |
| United States Treasury Notes 4.45261% | 6.15 | 95.76 | — | — |
| Royal Bk Cda Medium Term Sr Bk Nts 144A 0.1% | 1.92 | 97.68 | — | — |
| Societe Generale S.A. 0% | 1.82 | 99.50 | — | — |
| ⊕ Usd Currency Cash | 0.50 | 100.00 | — | — |

Total Holdings 10

⊕ Increase ⊖ Decrease ✨ New to Portfolio

JPMorgan Large Cap Growth R6 JLGMX

Portfolio Manager(s)

Giri Devulapally since 08-2004
 Larry Lee since 11-2020
 Holly Morris since 11-2020
 Joseph Wilson since 11-2020
 Robert Maloney since 11-2022

Quantitative Screens

✓ **Performance:** The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 20.67 years.

✓ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✓ **Net Expense:** The fund's expense ratio of 0.44 is 51.65% lower than the Large Growth category average.

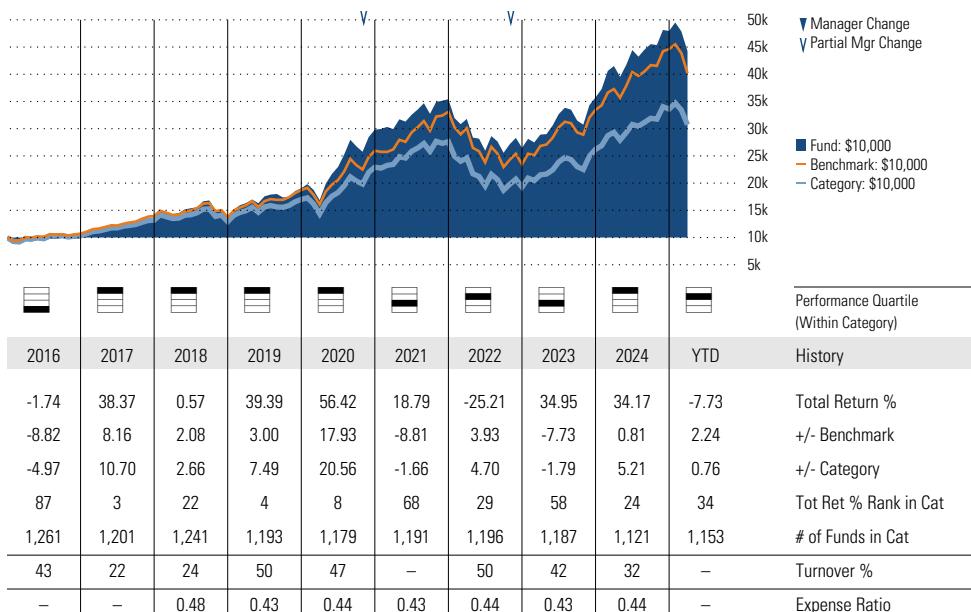
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 02-28-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 04-07-2022 |

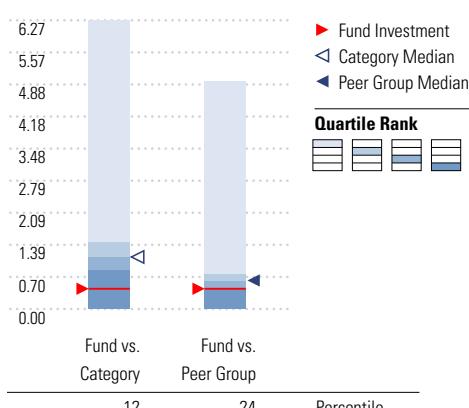
Growth of \$10,000



Trailing Performance



Net Expense



Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

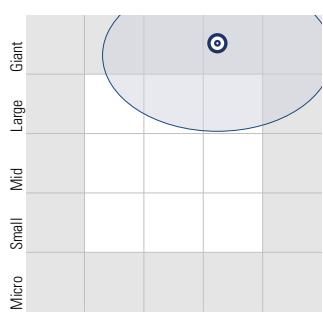
Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 30.72 | 31.44 | 32.02 |
| Price/Book Ratio | 7.94 | 10.77 | 8.55 |
| Geom Avg Mkt Cap \$B | 517.18 | 628.18 | 490.16 |
| ROE | 37.94 | 44.98 | 37.38 |

JPMorgan Large Cap Growth R6 JLGMX

Style Analysis as of 03-31-2025

Morningstar Style Box™



Deep-Val Core-Val Blend Core-Grth High-Grth
Historical Current Weighted average of stock holdings

Ownership 75% of fund's current stock holdings

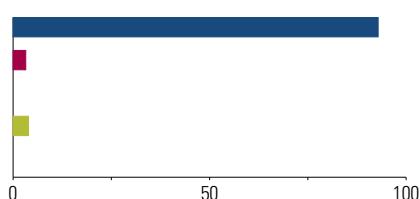
Style Breakdown

Equity

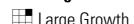
| | Large | Mid | Small |
|--------|-------|-----|-------|
| Value | 7 | 51 | 37 |
| Blend | 0 | 2 | 3 |
| Growth | 0 | 0 | 0 |

Weight %
—>50 —>25-50 —>10-25 —>0-10

Asset Allocation as of 03-31-2025



Morningstar Category



Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Asset Class

Net %

Cat%

| | | |
|---------------|-------|-------|
| US Stocks | 92.88 | 93.82 |
| Non-US Stocks | 3.22 | 4.04 |
| Bonds | 0.00 | 0.01 |
| Cash | 3.90 | 1.18 |
| Other | 0.00 | 0.96 |

Total**100.00****100.00**

Sector Weighting as of 03-31-2025



0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70

Top 15 Holdings as of 03-31-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------------|-------------|--------------|--------------|--------------------|
| Microsoft Corp | 6.64 | 6.64 | -10.74 | Technology |
| NVIDIA Corp | 6.48 | 13.12 | -19.29 | Technology |
| Amazon.com Inc | 6.16 | 19.28 | -13.28 | Consumer Cyclical |
| Meta Platforms Inc Class A | 6.14 | 25.42 | -1.47 | Communication Svc |
| Apple Inc | 5.22 | 30.64 | -11.20 | Technology |
| Alphabet Inc Class C | 4.56 | 35.20 | -17.86 | Communication Svc |
| JPMorgan Prime Money Market Inst | 3.88 | 39.09 | — | — |
| Mastercard Inc Class A | 3.36 | 42.44 | 4.24 | Financial Services |
| Netflix Inc | 3.35 | 45.79 | 4.62 | Communication Svc |
| Visa Inc Class A | 2.96 | 48.75 | 11.08 | Financial Services |
| Tesla Inc | 2.62 | 51.37 | -35.83 | Consumer Cyclical |
| Broadcom Inc | 2.01 | 53.38 | -27.53 | Technology |
| International Business Machines Corp | 1.94 | 55.31 | 13.87 | Technology |
| Eli Lilly and Co | 1.88 | 57.19 | 7.18 | Healthcare |
| Walmart Inc | 1.82 | 59.01 | -2.57 | Consumer Defensive |

Total Holdings 80

Increase Decrease New to Portfolio

Neuberger Berman Mid Cap Growth R6 NRMGX

Portfolio Manager(s)

Chad Bruso since 01-2020

Trevor Moreno since 01-2020

Jennifer Blachford since 12-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.21 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.59 is 43.27% lower than the Mid-Cap Growth category average.

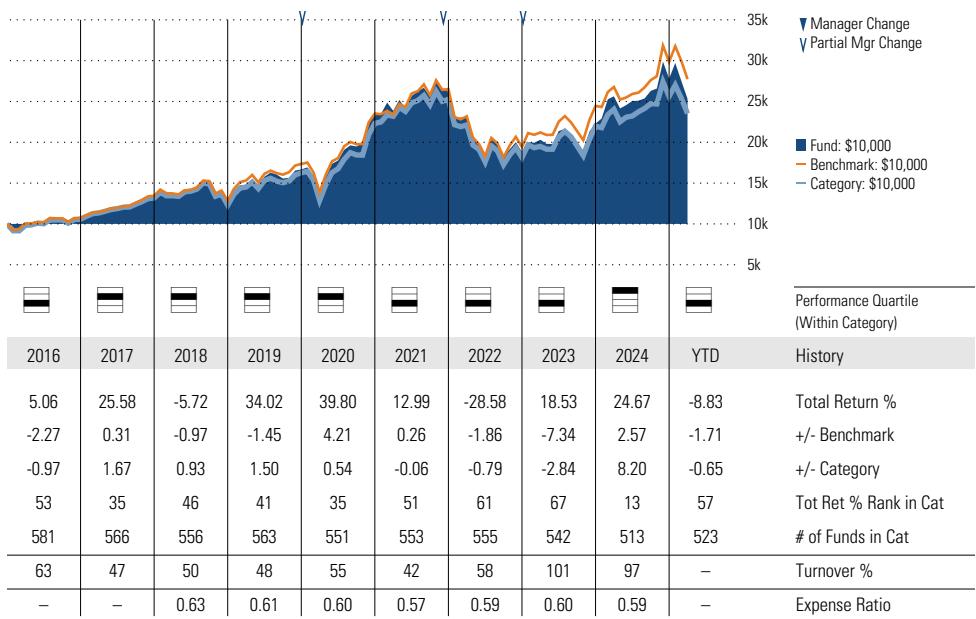
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 02-28-2025 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

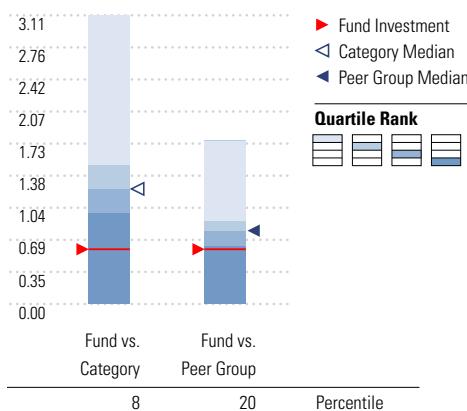
Growth of \$10,000



Trailing Performance



Net Expense



Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

3-Year Risk Metrics

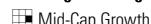
| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | -2.57 | — | -4.09 |
| Beta | 0.97 | — | 0.97 |
| R-Squared | 95.80 | — | 91.60 |
| Standard Deviation | 21.90 | 22.08 | 22.65 |
| Sharpe Ratio | 0.05 | 0.17 | -0.03 |
| Tracking Error | 4.54 | — | 6.65 |
| Information Ratio | -0.64 | — | -0.96 |
| Up Capture Ratio | 90.72 | — | 91.69 |
| Down Capture Ratio | 98.85 | — | 105.84 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 33.06 | 28.51 | 30.86 |
| Price/Book Ratio | 7.82 | 8.29 | 5.22 |
| Geom Avg Mkt Cap \$B | 31.08 | 27.49 | 21.39 |
| ROE | 28.61 | 33.57 | 20.01 |

Neuberger Berman Mid Cap Growth R6 NRMGX

Morningstar Category

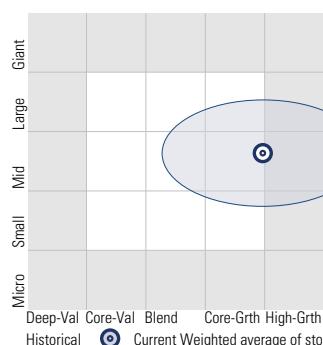


Morningstar Index

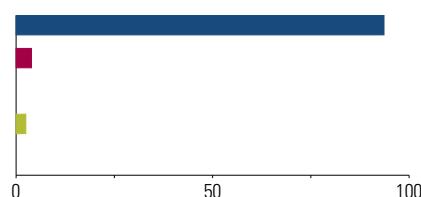
Russell Mid Cap Growth TR USD

Style Analysis as of 03-31-2025

Morningstar Style Box™

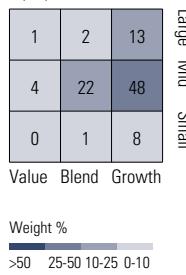


Asset Allocation as of 03-31-2025

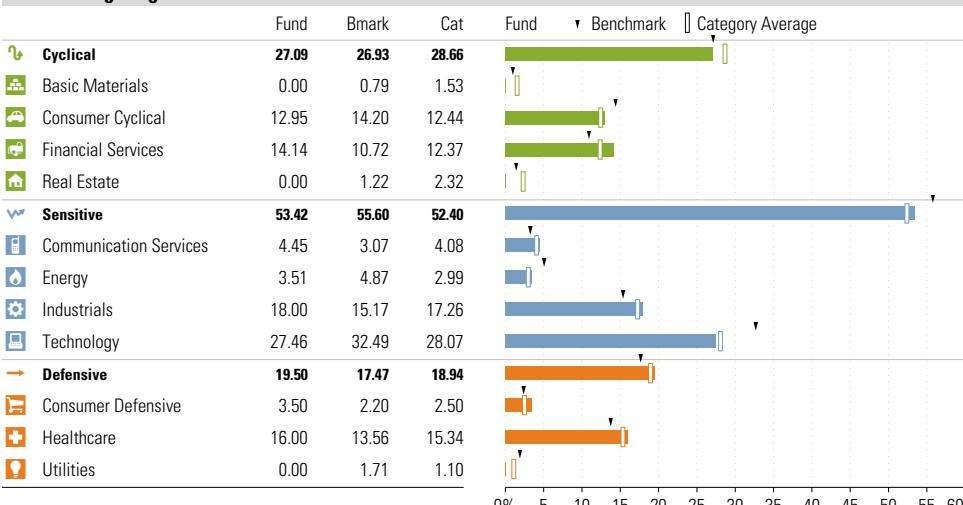


Style Breakdown

Equity



Sector Weighting as of 03-31-2025



Top 15 Holdings as of 03-31-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Cencora Inc | 4.69 | 4.69 | 24.02 | Healthcare |
| ⊖ Palantir Technologies Inc Ordinary Shares - Class A | 4.65 | 9.33 | 11.60 | Technology |
| Tradeweb Markets Inc | 3.07 | 12.40 | 13.49 | Financial Services |
| ⊕ Ssc Government Mm Gvmxx | 2.47 | 14.88 | — | — |
| ⊕ W.W. Grainger Inc | 2.46 | 17.33 | -6.09 | Industrials |
| ⊕ Arthur J. Gallagher & Co | 2.43 | 19.77 | 21.86 | Financial Services |
| Roblox Corp Ordinary Shares - Class A | 2.36 | 22.13 | 0.74 | Communication Svc |
| Heico Corp | 2.32 | 24.45 | 12.43 | Industrials |
| Targa Resources Corp | 2.24 | 26.69 | 12.73 | Energy |
| ⊕ IDEXX Laboratories Inc | 2.23 | 28.92 | 1.57 | Healthcare |
| Datadog Inc Class A | 2.14 | 31.06 | -30.57 | Technology |
| ⊖ Axon Enterprise Inc | 2.14 | 33.20 | -11.50 | Industrials |
| ⊕ Fair Isaac Corp | 2.13 | 35.33 | -7.37 | Technology |
| ⊖ AppLovin Corp Ordinary Shares - Class A | 1.89 | 37.23 | -18.18 | Technology |
| O'Reilly Automotive Inc | 1.73 | 38.96 | 20.81 | Consumer Cyclical |

Total Holdings 79

⊕ Increase ⊖ Decrease ✶ New to Portfolio

PIMCO Income Instl PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007

Alfred Murata since 03-2013

Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.83 is 15.31% lower than the Multisector Bond category average.

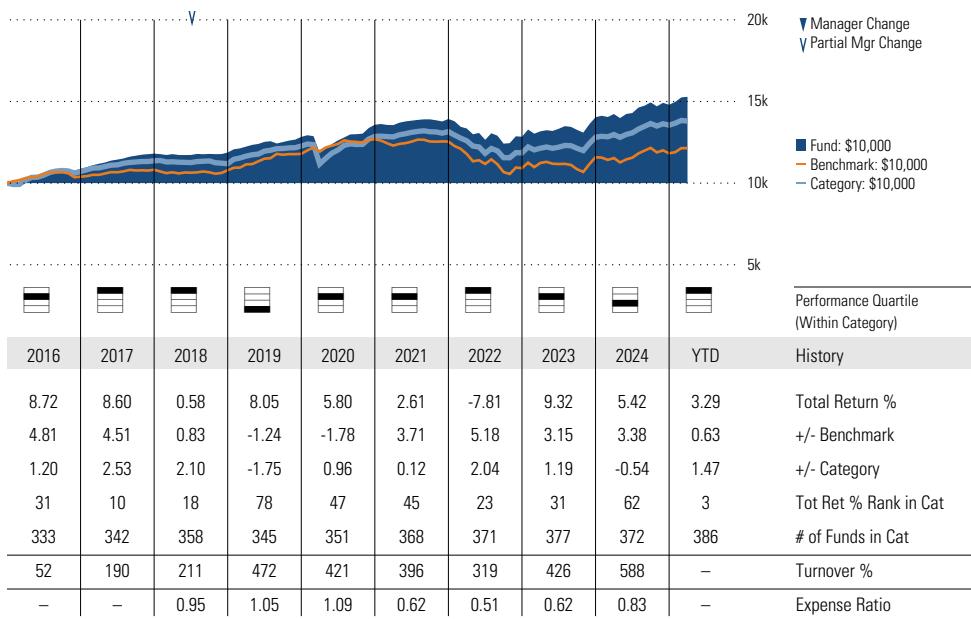
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 02-28-2025 |

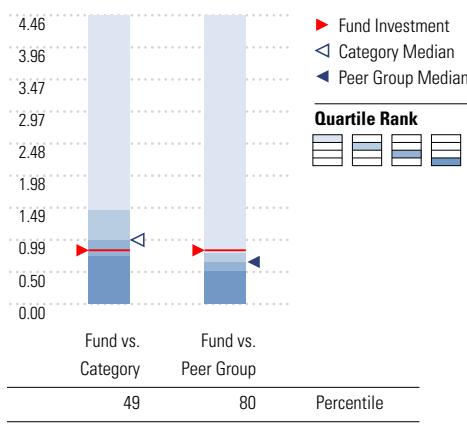
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 3.68 | — | 2.26 |
| Beta | 0.83 | — | 0.78 |
| R-Squared | 91.45 | — | 79.57 |
| Standard Deviation | 6.54 | 7.50 | 6.49 |
| Sharpe Ratio | 0.04 | -0.44 | -0.18 |
| Tracking Error | 2.28 | — | 3.43 |
| Information Ratio | 1.58 | — | 0.64 |
| Up Capture Ratio | 98.21 | — | 85.66 |
| Down Capture Ratio | 63.23 | — | 64.29 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 4.72 | 4.55 | 3.67 |
| Avg Eff Maturity | 6.32 | 7.69 | 7.67 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

PIMCO Income Instl PIMIX

Morningstar Category

Multisector Bond

Morningstar Index

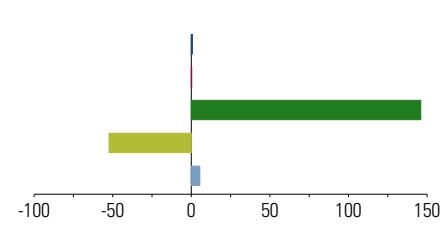
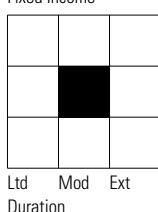
Bloomberg US Universal TR USD

Style Analysis as of 03-31-2025

Asset Allocation as of 03-31-2025

Style Breakdown

Fixed Income



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
Global Bond-USD HedgedMorningstar Index
Bloomberg US Agg Bond TR USD**Portfolio Manager(s)**

Andrew Balls since 09-2014

Lorenzo Pagani since 09-2014

Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.52 years.

Style Consistency is not calculated for Fixed Income funds.

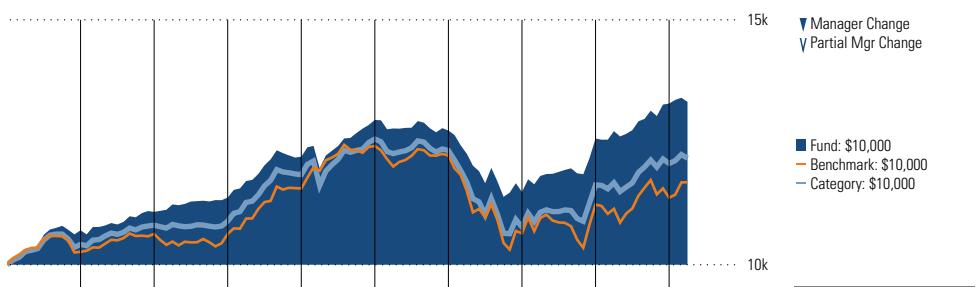
Net Expense: The fund's expense ratio of 0.75 is 7.14% higher than the Global Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

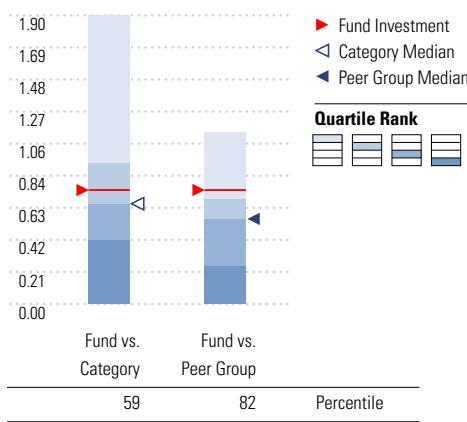
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 02-28-2025 |

Growth of \$10,000

| Performance Quartile (Within Category) | | | | | | | | | | History |
|--|-------|------|-------|-------|-------|-------|------|------|-------|-----------------------|
| 7.03 | 3.52 | 2.63 | 7.34 | 6.15 | -1.67 | -9.84 | 9.49 | 5.68 | 0.26 | Total Return % |
| 4.38 | -0.02 | 2.62 | -1.38 | -1.36 | -0.13 | 3.17 | 3.96 | 4.43 | -2.52 | +/- Benchmark |
| 2.90 | -0.21 | 1.95 | -1.39 | -0.02 | 0.22 | 2.80 | 1.68 | 1.81 | -0.63 | +/- Category |
| 1 | 44 | 9 | 74 | 50 | 41 | 14 | 18 | 8 | 68 | Tot Ret % Rank in Cat |
| 74 | 88 | 108 | 116 | 117 | 125 | 131 | 124 | 120 | 110 | # of Funds in Cat |
| 313 | 252 | 154 | 202 | 333 | 520 | 334 | 446 | 657 | — | Turnover % |
| — | — | 0.56 | 0.55 | 0.60 | 0.52 | 0.51 | 0.63 | 0.75 | — | Expense Ratio |

Trailing Performance**Net Expense**

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.44 | — | 0.78 |
| Beta | 0.56 | — | 0.79 |
| R-Squared | 73.95 | — | 84.63 |
| Standard Deviation | 4.95 | 7.67 | 6.53 |
| Sharpe Ratio | -0.34 | -0.49 | -0.49 |
| Tracking Error | 4.24 | — | 3.21 |
| Information Ratio | 0.54 | — | 0.21 |
| Up Capture Ratio | 62.06 | — | 78.60 |
| Down Capture Ratio | 39.52 | — | 71.49 |

Portfolio Metrics

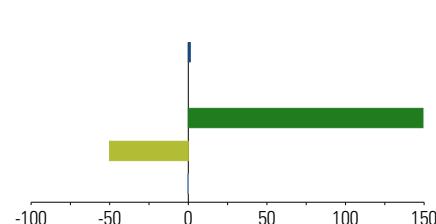
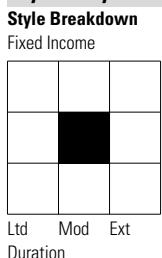
| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.95 | 4.43 | 6.41 |
| Avg Eff Maturity | 8.24 | — | 8.48 |

PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
Global Bond-USD HedgedMorningstar Index
Bloomberg US Agg Bond TR USD

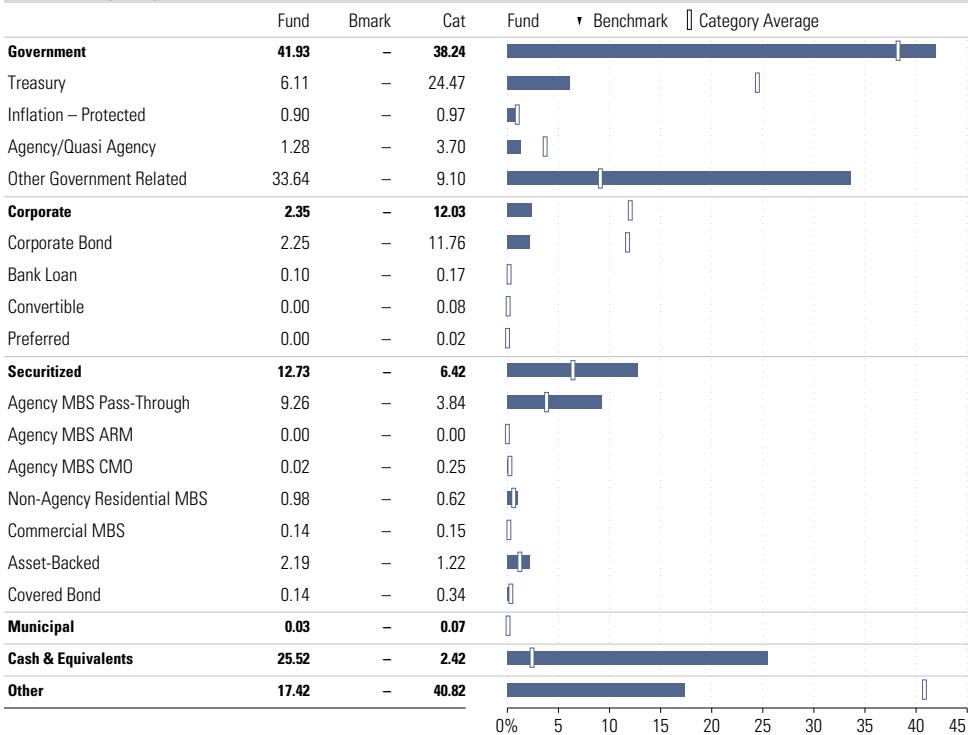
Style Analysis as of 03-31-2025

Asset Allocation as of 03-31-2025



Sector Weighting as of 03-31-2025

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 30.11 | 3.53 | 22.47 |
| AA | 19.01 | 74.59 | 15.49 |
| A | 16.46 | 10.82 | 29.65 |
| BBB | 30.43 | 8.32 | 19.42 |
| BB | 2.47 | 0.28 | 6.35 |
| B | 0.24 | 0.00 | 2.19 |
| Below B | 1.28 | 0.00 | 0.44 |
| Not Rated | 0.00 | 2.46 | 3.98 |



Top 10 Holdings as of 03-31-2025

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ CDX IG43 5Y ICE | 12-2029 | 26.30 | 26.30 | — |
| ⊕ IRS EUR 2.50000 03/19/25-5Y LCH Receive | 03-2030 | 17.63 | 43.94 | — |
| ⊕ IRS EUR 2.50000 03/19/25-10Y LCH Receive | 03-2035 | 17.48 | 61.42 | — |
| ⊕ IRS EUR 2.50000 03/19/25-5Y LCH Pay | 03-2030 | 17.40 | 78.82 | — |
| ⊕ IRS EUR 2.50000 03/19/25-10Y LCH Pay | 03-2035 | 17.25 | 96.07 | — |
| ⊖ Federal National Mortgage Association 6% | 02-2055 | 14.77 | 110.83 | — |
| ⊕ IRS CNY 2.25000 09/18/24-5Y LCH Receive | 09-2029 | 13.64 | 124.48 | — |
| ⊕ IRS CNY 2.25000 09/18/24-5Y LCH Pay | 09-2029 | 13.14 | 137.62 | — |
| ⊗ Cash Offset | — | 11.29 | 148.91 | — |
| ⊕ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Pay | 09-2029 | 10.44 | 159.34 | — |

Total Holdings 1689

⊕ Increase ⊖ Decrease ⊗ New to Portfolio

PIMCO Real Return Instl PRRIX

Portfolio Manager(s)

Stephen Rodosky since 01-2019

Daniel He since 12-2019

Quantitative Screens

 **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

 **Management:** The fund's management has been in place for 6.23 years.

Style Consistency is not calculated for Fixed Income funds.

 **Net Expense:** The fund's expense ratio of 0.5 is 25.37% lower than the Inflation-Protected Bond category average.

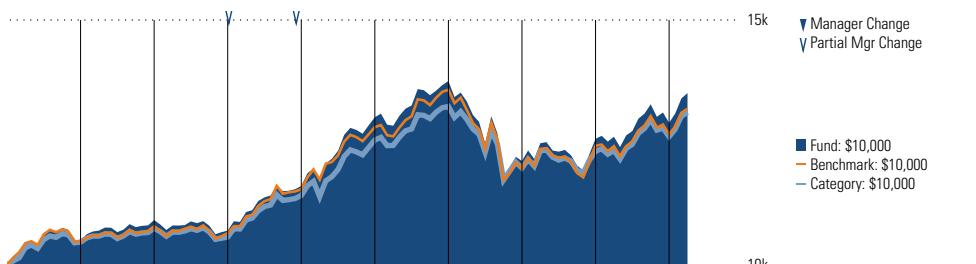
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 02-28-2025 |

Growth of \$10,000

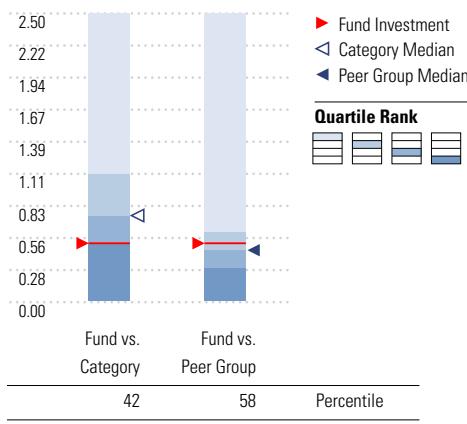


| Performance Quartile (Within Category) | | | | | | | | | | History |
|--|------|-------|------|-------|-------|--------|-------|------|------|-----------------------|
| 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | YTD | History |
| 5.04 | 3.92 | -1.97 | 8.52 | 12.09 | 5.67 | -11.86 | 3.74 | 2.59 | 4.71 | Total Return % |
| 0.36 | 0.91 | -0.71 | 0.09 | 1.10 | -0.29 | -0.01 | -0.16 | 0.75 | 0.54 | +/- Benchmark |
| 0.45 | 1.20 | -0.33 | 0.60 | 2.08 | 0.06 | -2.88 | 0.92 | 0.54 | 0.79 | +/- Category |
| 25 | 11 | 68 | 21 | 13 | 34 | 53 | 57 | 16 | 14 | Tot Ret % Rank in Cat |
| 191 | 184 | 177 | 175 | 160 | 159 | 158 | 158 | 159 | 163 | # of Funds in Cat |
| 102 | 168 | 165 | 254 | 314 | 225 | 104 | 71 | 134 | — | Turnover % |
| — | — | 0.88 | 0.98 | 0.53 | 0.47 | 0.47 | 0.67 | 0.50 | — | Expense Ratio |

Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.37 | — | -0.23 |
| Beta | 1.03 | — | 1.01 |
| R-Squared | 99.49 | — | 96.76 |
| Standard Deviation | 7.44 | 7.23 | 7.89 |
| Sharpe Ratio | -0.52 | -0.59 | -0.60 |
| Tracking Error | 0.56 | — | 1.63 |
| Information Ratio | 0.65 | — | -0.48 |
| Up Capture Ratio | 105.15 | — | 99.78 |
| Down Capture Ratio | 101.41 | — | 102.69 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.95 | 4.52 | 6.66 |
| Avg Eff Maturity | 5.85 | — | 7.57 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

PIMCO Real Return Instl PRRIX

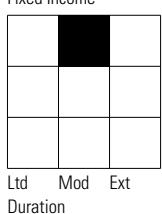
Morningstar Category
 Inflation-Protected Bond

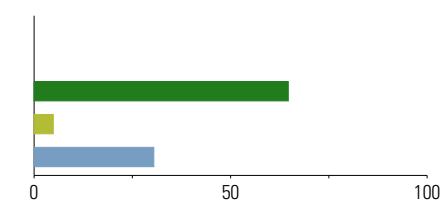
Morningstar Index
 Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 03-31-2025

Style Breakdown

Fixed Income


Asset Allocation as of 03-31-2025

Asset Allocation

Asset Class

Net %

Cat%

US Stocks

0.00

0.22

Non-US Stocks

0.00

0.00

Bonds

64.67

96.83

Cash

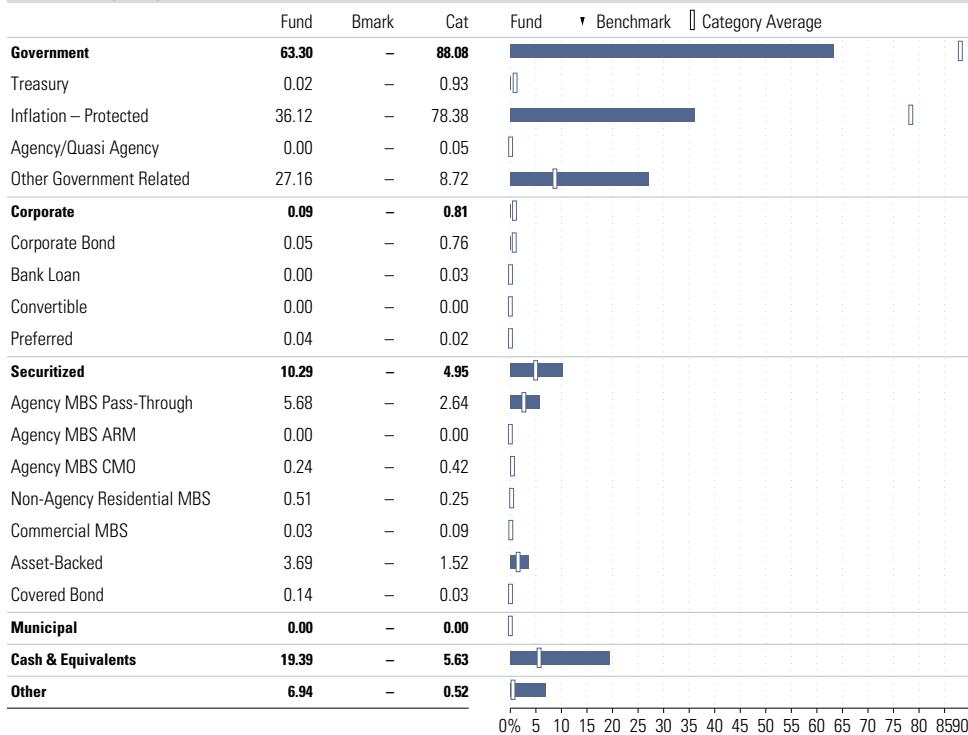
4.88

4.63

Other

30.46

-1.67

Total**100.00****100.00**
Sector Weighting as of 03-31-2025


0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90

Top 10 Holdings as of 03-31-2025

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊖ RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Pay | 02-2025 | 81.75 | 81.75 | — |
| ⊖ RFR EUR ESTRON/3.47500 02/26/24-1Y LCH Receive | 02-2025 | 81.67 | 163.42 | — |
| ⊖ 3 Month Euribor Future Sept25 | 09-2025 | 75.26 | 238.68 | — |
| ⊕ 3 Month Euribor Future Sept26 | 09-2026 | 75.19 | 313.87 | — |
| ⊖ 2 Year Treasury Note Future Mar 25 | 04-2025 | 69.51 | 383.38 | — |
| ⊗ Cash Offset | — | 56.22 | 439.60 | — |
| ⊕ IRS EUR 2.50000 03/19/25-10Y LCH Receive | 03-2035 | 48.31 | 487.91 | — |
| ⊕ IRS EUR 2.50000 03/19/25-10Y LCH Pay | 03-2035 | 47.67 | 535.58 | — |
| ⊖ 5 Year Treasury Note Future Mar 25 | 04-2025 | 44.58 | 580.15 | — |
| ⊕ Ultra 10 Year US Treasury Note Future Mar 25 | 03-2025 | 40.01 | 620.16 | — |

Total Holdings 956

⊕ Increase ⊖ Decrease ⊗ New to Portfolio

PIMCO Short-Term Instl PTSHX

Morningstar Category
Ultrashort BondMorningstar Index
Bloomberg US Agg Bond TR USD**Portfolio Manager(s)**

Jerome Schneider since 01-2011

Nathan Chiaverini since 04-2019

Andrew Wittkop since 04-2019

Quantitative Screens

✓ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 14.25 years.

Style Consistency is not calculated for Fixed Income funds.

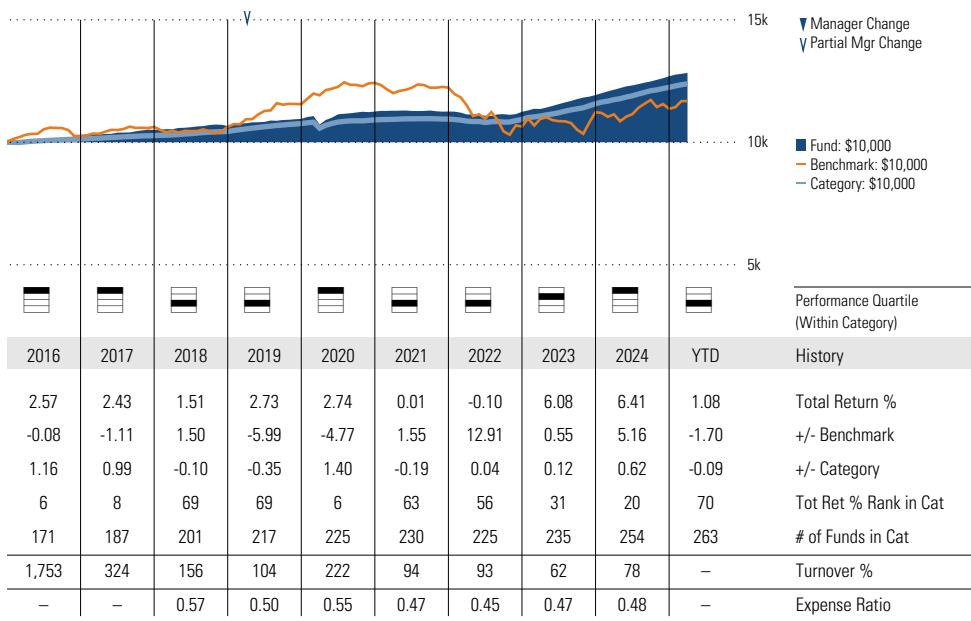
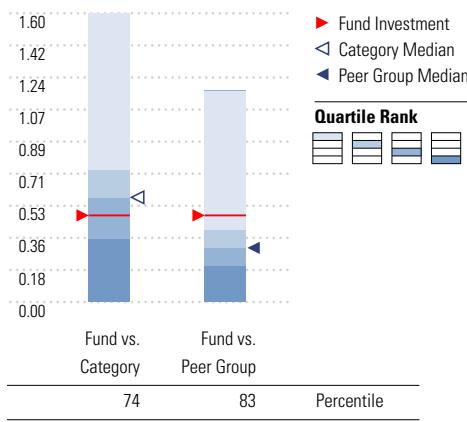
✓ **Net Expense:** The fund's expense ratio of 0.48 is 23.08% higher than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 02-28-2025 |

Growth of \$10,000**Trailing Performance****Net Expense**

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 4.74 | — | 4.34 |
| Beta | -0.01 | — | 0.08 |
| R-Squared | 0.21 | — | 35.61 |
| Standard Deviation | 0.99 | 7.67 | 1.06 |
| Sharpe Ratio | 0.28 | -0.49 | -0.27 |
| Tracking Error | 7.78 | — | 7.10 |
| Information Ratio | 0.56 | — | 0.56 |
| Up Capture Ratio | 18.54 | — | 26.02 |
| Down Capture Ratio | -25.16 | — | -14.04 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 0.24 | 4.43 | 0.99 |
| Avg Eff Maturity | 0.24 | — | 2.01 |

PIMCO Short-Term Instl PTSHX

Morningstar Category
 Ultrashort Bond

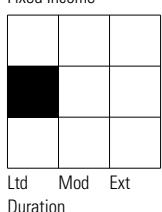
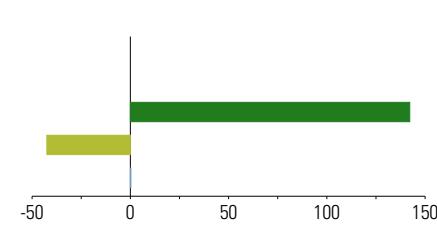
Morningstar Index
 Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2025

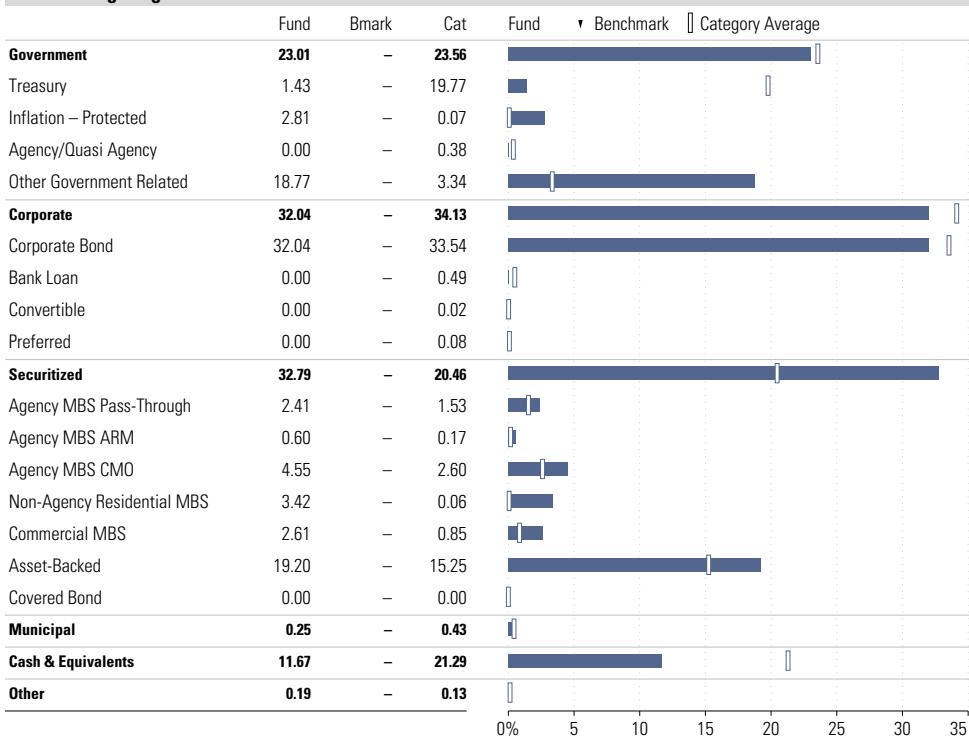
Asset Allocation as of 03-31-2025

Style Breakdown

Fixed Income


Asset Allocation as of 03-31-2025

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 48.85 | 3.53 | 28.15 |
| AA | 9.01 | 74.59 | 17.53 |
| A | 22.95 | 10.82 | 27.08 |
| BBB | 17.48 | 8.32 | 18.36 |
| BB | 1.29 | 0.28 | 1.34 |
| B | 0.26 | 0.00 | 0.59 |
| Below B | 0.16 | 0.00 | 0.15 |
| Not Rated | 0.00 | 2.46 | 6.79 |

Sector Weighting as of 03-31-2025

Top 10 Holdings as of 03-31-2025

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ 5 Year Treasury Note Future Mar 25 | 04-2025 | 13.51 | 13.51 | — |
| ORO USD 1Y P 4.10000 L 02/07/25 CBK | 02-2025 | 10.32 | 23.83 | — |
| ⊕ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Pay | 09-2029 | 10.06 | 33.89 | — |
| ⊕ RFR GBP SONIO/4.00000 09/18/24-5Y LCH Receive | 09-2029 | 10.04 | 43.93 | — |
| ⊕ 2 Year Treasury Note Future Mar 25 | 04-2025 | 9.70 | 53.63 | — |
| ⊕ RFR USD SOFR/3.74000 03/03/25-4Y* LCH Receive | 05-2029 | 9.33 | 62.96 | — |
| ⊕ RFR USD SOFR/3.74000 03/03/25-4Y* LCH Pay | 05-2029 | 9.23 | 72.19 | — |
| ⊕ 3 Year Australian Treasury Bond Future Mar 25 | 03-2025 | 9.03 | 81.21 | — |
| ORO USD 1Y P 4.10000 L 02/07/25 GLM | 02-2025 | 7.73 | 88.94 | — |
| ⊗ Offset: Unsettled Trades | — | 6.31 | 95.26 | — |

Total Holdings 1144

⊕ Increase ⊖ Decrease ⊗ New to Portfolio

Vanguard 500 Index Admiral

VFIAX

Morningstar Category

Morningstar Index

S&P 500 TR USD

Portfolio Manager(s)

Michelle Louie since 11-2017
 Nick Birkett since 08-2023
 Aaron Choi since 08-2023
 Aurélie Denis since 02-2025

Quantitative Screens

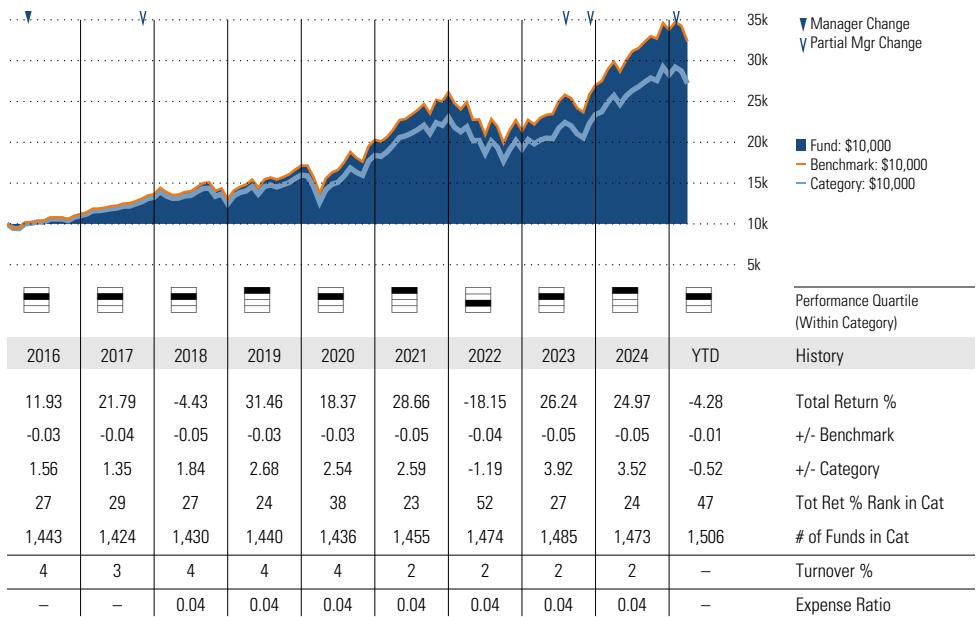
- Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 7.34 years.
- Style:** The fund has landed in its primary style box — Large Blend — 77.14 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.04 is 94.44% lower than the Large Blend category average.

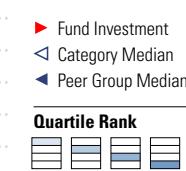
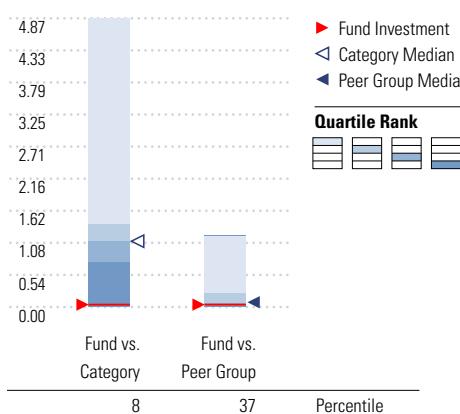
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 02-28-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000

Trailing Performance

Net Expense

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -0.04 | — | -0.78 |
| Beta | 1.00 | — | 0.95 |
| R-Squared | 100.00 | — | 94.91 |
| Standard Deviation | 17.31 | 17.31 | 16.86 |
| Sharpe Ratio | 0.33 | 0.33 | 0.25 |
| Tracking Error | 0.00 | — | 3.52 |
| Information Ratio | -12.56 | — | -1.23 |
| Up Capture Ratio | 99.91 | — | 93.86 |
| Down Capture Ratio | 100.07 | — | 97.30 |

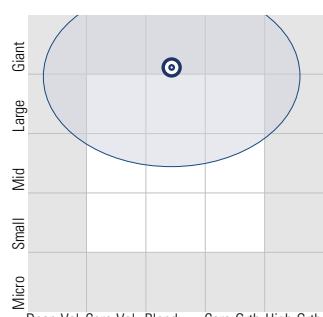
Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 24.92 | 24.90 | 24.63 |
| Price/Book Ratio | 4.51 | 4.50 | 4.55 |
| Geom Avg Mkt Cap \$B | 313.18 | 312.90 | 391.45 |
| ROE | 33.60 | 33.58 | 31.26 |

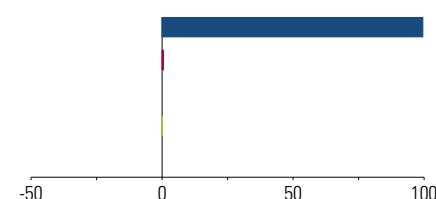
Vanguard 500 Index Admiral VFIAX

Style Analysis as of 03-31-2025

Morningstar Style Box™



Asset Allocation as of 03-31-2025



Morningstar Category



Morningstar Index

S&P 500 TR USD

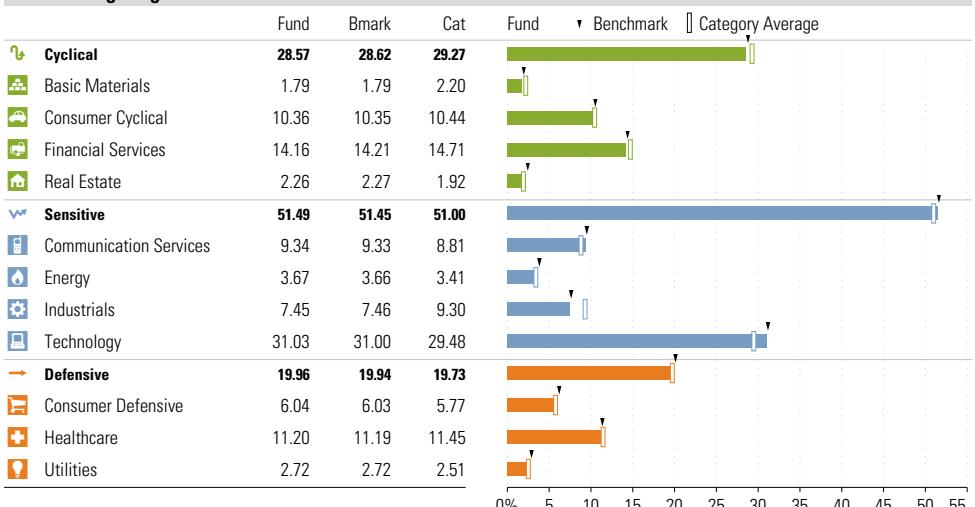
Asset Class

Net %

Cat%

| | | |
|---------------|---------------|---------------|
| US Stocks | 99.52 | 96.14 |
| Non-US Stocks | 0.52 | 2.17 |
| Bonds | 0.00 | -0.81 |
| Cash | -0.04 | 1.47 |
| Other | 0.00 | 1.04 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2025



Style Breakdown

Equity

| | Large | Mid | Small |
|----|-------|-----|-------|
| 20 | 43 | 19 | |
| 6 | 9 | 3 | |
| 0 | 0 | 0 | |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------|-------------|--------------|--------------|--------------------|
| Apple Inc | 7.03 | 7.03 | -11.20 | Technology |
| Microsoft Corp | 5.88 | 12.90 | -10.74 | Technology |
| NVIDIA Corp | 5.59 | 18.49 | -19.29 | Technology |
| Amazon.com Inc | 3.78 | 22.27 | -13.28 | Consumer Cyclical |
| Meta Platforms Inc Class A | 2.66 | 24.93 | -1.47 | Communication Svc |
| Berkshire Hathaway Inc Class B | 2.06 | 26.98 | 17.49 | Financial Services |
| Alphabet Inc Class A | 1.90 | 28.88 | -18.20 | Communication Svc |
| Broadcom Inc | 1.65 | 30.54 | -27.53 | Technology |
| Alphabet Inc Class C | 1.56 | 32.09 | -17.86 | Communication Svc |
| Tesla Inc | 1.53 | 33.62 | -35.83 | Consumer Cyclical |
| JPMorgan Chase & Co | 1.44 | 35.06 | 2.85 | Financial Services |
| Eli Lilly and Co | 1.37 | 36.43 | 7.18 | Healthcare |
| Visa Inc Class A | 1.27 | 37.70 | 11.08 | Financial Services |
| Exxon Mobil Corp | 1.09 | 38.79 | 11.48 | Energy |
| UnitedHealth Group Inc | 1.01 | 39.80 | 3.95 | Healthcare |

Total Holdings 508

⊕ Increase ⊖ Decrease ✶ New to Portfolio

Vanguard International Growth Adm VWILX

Morningstar Category
Infrastructure - GeneralMorningstar Index
MSCI EAFE NR USD**Portfolio Manager(s)**

Simon Webber since 12-2009
 Thomas Coutts since 12-2016
 James Gautrey since 12-2020
 Lawrence Burns since 12-2020

Quantitative Screens

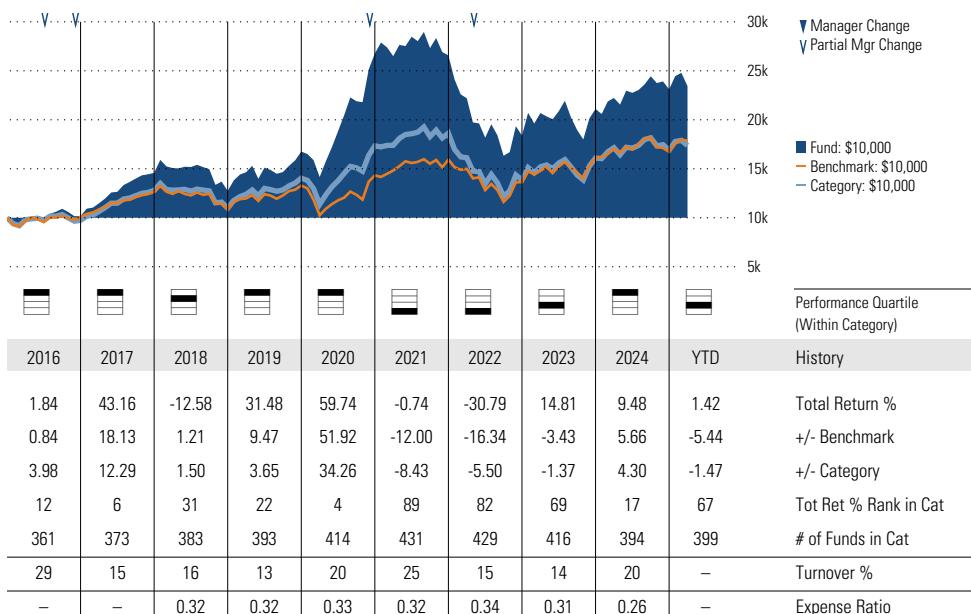
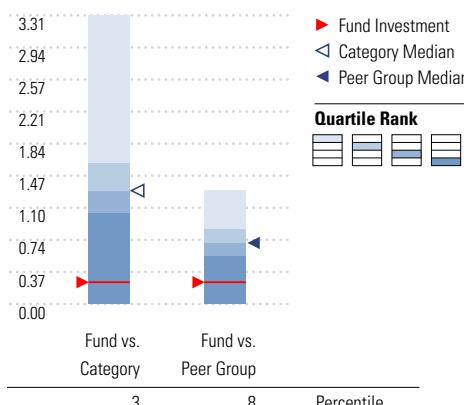
- Performance:** The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 15.27 years.
- Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.25 is 74.75% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 02-28-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000**Trailing Performance****Net Expense**

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -4.56 | — | -3.45 |
| Beta | 1.20 | — | 1.08 |
| R-Squared | 82.87 | — | 88.22 |
| Standard Deviation | 22.21 | 16.78 | 19.35 |
| Sharpe Ratio | -0.02 | 0.16 | 0.00 |
| Tracking Error | 9.82 | — | 6.87 |
| Information Ratio | -0.43 | — | -0.52 |
| Up Capture Ratio | 106.64 | — | 97.46 |
| Down Capture Ratio | 127.22 | — | 112.51 |

Portfolio Metrics

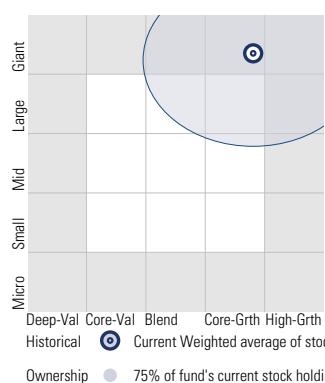
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 20.50 | 16.22 | 22.23 |
| Price/Book Ratio | 3.51 | 1.80 | 3.31 |
| Geom Avg Mkt Cap \$B | 79.39 | 56.00 | 73.86 |
| ROE | 22.64 | 16.38 | 21.22 |

Vanguard International Growth Adm VWILX

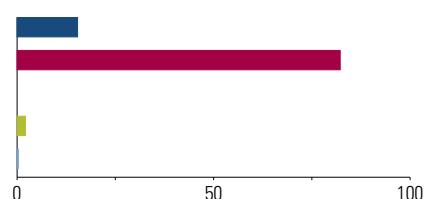
Morningstar Category
Infrastructure - GeneralMorningstar Index
MSCI EAFE NR USD

Style Analysis as of 03-31-2025

Morningstar Style Box™



Asset Allocation as of 03-31-2025



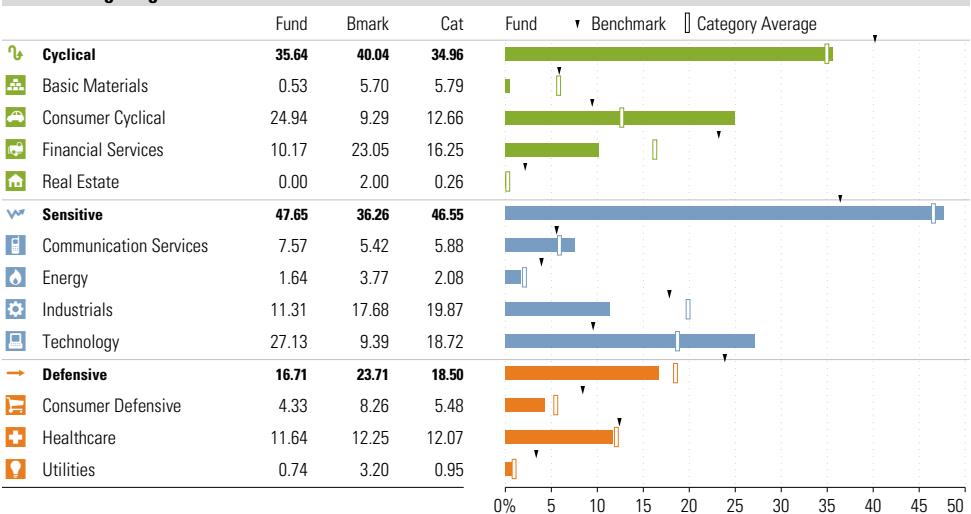
Style Breakdown

Equity

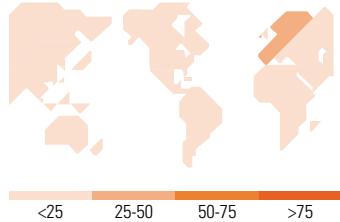
| | Large | Mid | Small |
|--------|-------|-----|-------|
| Value | 8 | 18 | 59 |
| Blend | 1 | 2 | 10 |
| Growth | 1 | 0 | 2 |

Weight %
>50 25-50 10-25 0-10

Sector Weighting as of 03-31-2025



World Regions % Equity 03-31-2025



| | Fund % | Cat % | | Fund % | Cat % | | Fund % | Cat % | | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|-----------------|--------|
| Greater Asia | 34.52 | 27.22 | Americas | 24.67 | 16.13 | Greater Europe | 40.81 | 56.65 | Market Maturity | | |
| Japan | 7.38 | 12.72 | North America | 18.37 | 13.67 | United Kingdom | 7.80 | 13.44 | Developed Markets | 76.83 | |
| Australasia | 1.14 | 1.13 | Central/Latin | 6.30 | 2.46 | W euro-ex UK | 32.83 | 42.81 | Emerging Markets | 23.17 | |
| Asia-4 Tigers | 9.14 | 6.52 | | | | Emrgng Europe | 0.00 | 0.02 | Not Available | 0.00 | |
| Asia-ex 4 Tigers | 16.86 | 6.85 | | | | Africa | 0.18 | 0.38 | | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | | |

Top 10 Holdings as of 03-31-2025

| Name | | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|--|-------------|--------------|--------------|--------------------|
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | | 5.37 | 5.37 | – | Technology |
| ⊖ MercadoLibre Inc | | 4.28 | 9.65 | 14.73 | Consumer Cyclical |
| ⊖ Spotify Technology SA | | 4.07 | 13.72 | 22.94 | Communication Svc |
| ⊕ BYD Co Ltd Class H | | 3.46 | 17.18 | – | Consumer Cyclical |
| ⊖ Adyen NV | | 3.09 | 20.27 | – | Technology |
| ⊖ ASML Holding NV | | 2.48 | 22.75 | – | Technology |
| ⊕ PDD Holdings Inc ADR | | 2.48 | 25.24 | 22.02 | Consumer Cyclical |
| ⊖ Sea Ltd ADR | | 2.44 | 27.68 | 22.99 | Consumer Cyclical |
| ⊖ Meituan Class B | | 2.18 | 29.86 | – | Consumer Cyclical |
| Coupang Inc Ordinary Shares - Class A | | 1.91 | 31.76 | -0.23 | Consumer Cyclical |

Total Holdings 150

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Real Estate Index Admiral VGSLX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996
Walter Nejman since 05-2016
Chris Nieves since 02-2025
Jena Stenger since 02-2025

Quantitative Screens

✓ **Performance:** The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 28.9 years.

✓ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 91.43 % of the time over the past three years.

✓ **Net Expense:** The fund's expense ratio of 0.13 is 88.39% lower than the Real Estate category average.

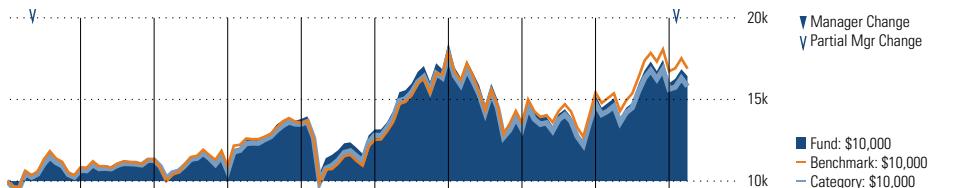
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 02-28-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000

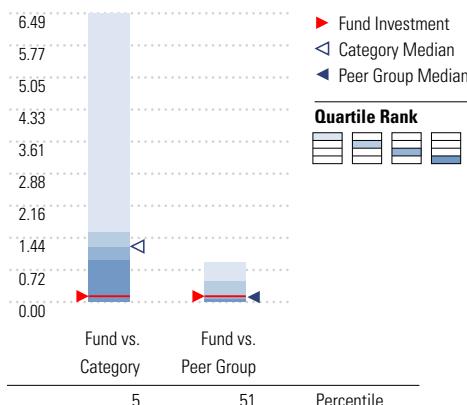


| Performance Quartile (Within Category) | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|--------|-------|-------|------|-----------------------|
| 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | YTD | History |
| 8.50 | 4.94 | -5.95 | 28.94 | -4.65 | 40.40 | -26.20 | 11.81 | 4.92 | 2.66 | Total Return % |
| 0.01 | 0.61 | -2.16 | 4.49 | 2.87 | -2.65 | -1.84 | -1.96 | -3.52 | 1.72 | +/- Benchmark |
| 1.61 | -1.28 | 0.02 | 1.66 | -0.16 | 1.67 | -0.53 | -0.22 | -0.98 | 1.51 | +/- Category |
| 18 | 57 | 58 | 29 | 44 | 59 | 61 | 52 | 66 | 30 | Tot Ret % Rank in Cat |
| 266 | 255 | 252 | 266 | 254 | 259 | 257 | 251 | 230 | 233 | # of Funds in Cat |
| 11 | 7 | 6 | 24 | 6 | 8 | 7 | 7 | 9 | 7 | Turnover % |
| — | — | 0.12 | 0.11 | 0.12 | 0.12 | 0.12 | 0.12 | 0.12 | 0.11 | Expense Ratio |

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -1.15 | — | -1.50 |
| Beta | 1.02 | — | 0.97 |
| R-Squared | 98.47 | — | 94.62 |
| Standard Deviation | 21.07 | 20.48 | 20.30 |
| Sharpe Ratio | -0.20 | -0.15 | -0.26 |
| Tracking Error | 2.65 | — | 4.07 |
| Information Ratio | -0.46 | — | -0.46 |
| Up Capture Ratio | 99.26 | — | 93.26 |
| Down Capture Ratio | 103.17 | — | 98.43 |

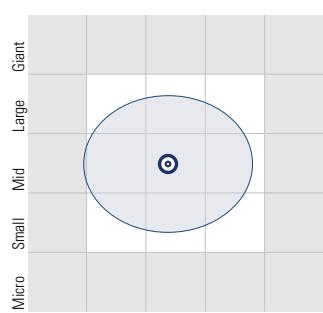
Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 33.04 | 38.46 | 31.32 |
| Price/Book Ratio | 2.37 | 2.42 | 2.67 |
| Geom Avg Mkt Cap \$B | 26.11 | 9.35 | 36.55 |
| ROE | 13.36 | 9.56 | 18.98 |

Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 03-31-2025

Morningstar Style Box™



Deep-Val Core-Val Blend Core-Grth High-Grth
Historical Current Weighted average of stock holdings

Ownership 75% of fund's current stock holdings

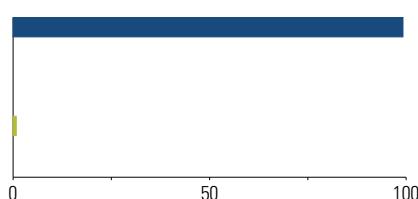
Style Breakdown

Equity

| | 0 | 14 | 12 |
|-------|----|-------|--------|
| 10 | 10 | 41 | 3 |
| 6 | 6 | 14 | 1 |
| Value | 0 | Blend | Growth |

Weight %
>50 25-50 10-25 0-10

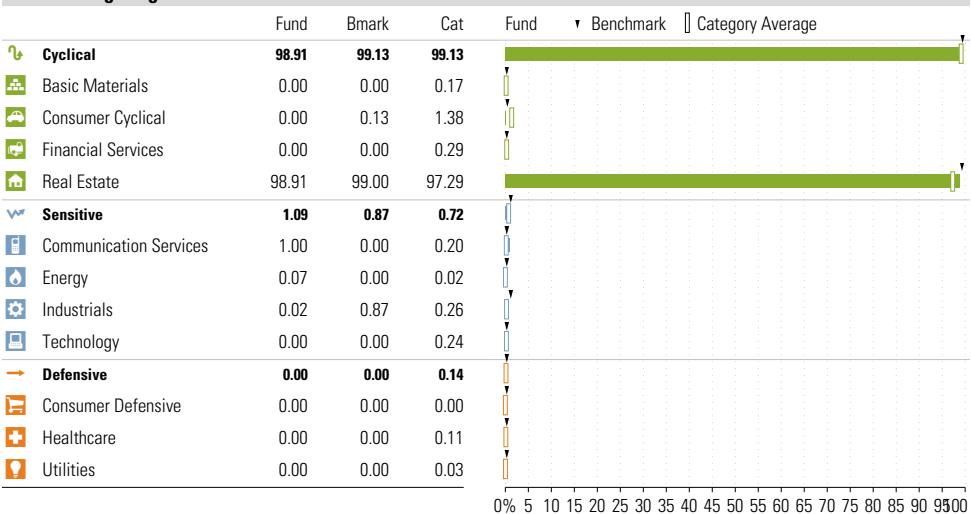
Asset Allocation as of 03-31-2025

Morningstar Category
Real Estate

Morningstar Index

S&P United States REIT TR USD

Sector Weighting as of 03-31-2025



Top 15 Holdings as of 03-31-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Real Estate II Index | 14.04 | 14.04 | — | — |
| ⊖ Prologis Inc | 6.00 | 20.03 | 6.72 | Real Estate |
| ⊖ American Tower Corp | 5.89 | 25.92 | 18.64 | Real Estate |
| ⊖ Welltower Inc | 5.41 | 31.33 | 22.10 | Real Estate |
| ⊖ Equinix Inc | 4.43 | 35.76 | -13.03 | Real Estate |
| ⊖ Simon Property Group Inc | 3.14 | 38.90 | -2.34 | Real Estate |
| ⊖ Realty Income Corp | 2.94 | 41.84 | 10.10 | Real Estate |
| ⊖ Digital Realty Trust Inc | 2.75 | 44.59 | -18.51 | Real Estate |
| ⊖ Public Storage | 2.73 | 47.32 | 0.95 | Real Estate |
| ⊖ Crown Castle Inc | 2.62 | 49.95 | 16.57 | Real Estate |
| ⊖ CBRE Group Inc Class A | 2.32 | 52.26 | -0.39 | Real Estate |
| ⊕ CoStar Group Inc | 1.93 | 54.20 | 10.67 | Real Estate |
| ⊖ Extra Space Storage Inc | 1.82 | 56.02 | 0.34 | Real Estate |
| ⊖ VICI Properties Inc Ordinary Shares | 1.82 | 57.84 | 13.15 | Real Estate |
| ⊖ AvalonBay Communities Inc | 1.77 | 59.61 | -1.64 | Real Estate |

Total Holdings 162

⊕ Increase ⊖ Decrease ✶ New to Portfolio

Vanguard Selected Value Inv VASVX

Morningstar Category

Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Richard Greenberg since 02-2005
 John Flynn since 12-2015
 Benjamin Silver since 02-2017
 Jonathan Hartsel since 11-2019
 William Weber since 12-2019
 Mehul Trivedi since 12-2019
 Evan Fox since 12-2023

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 20.11 years.
- Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.42 is 55.79% lower than the Mid-Cap Value category average.

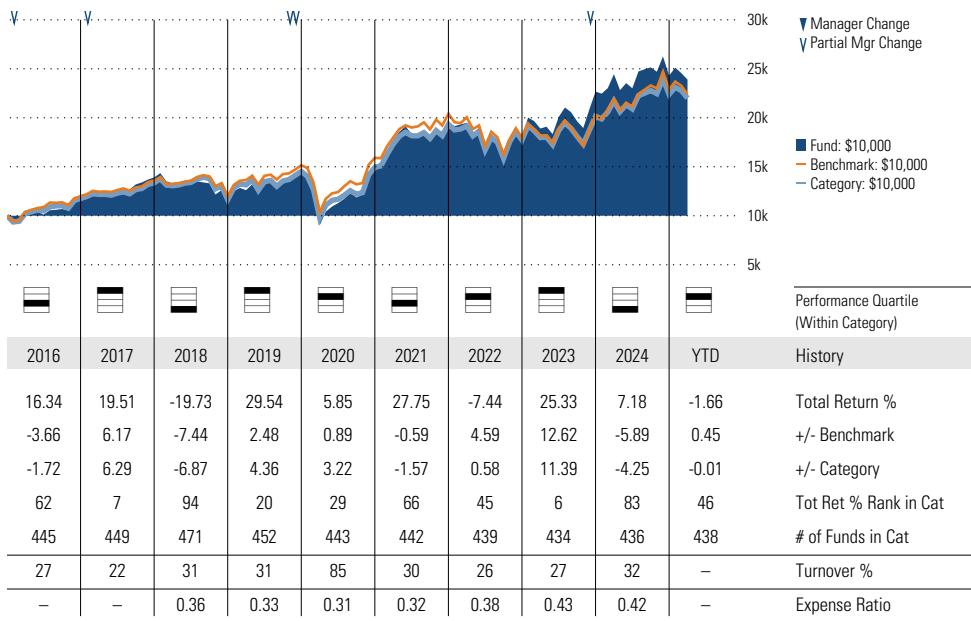
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

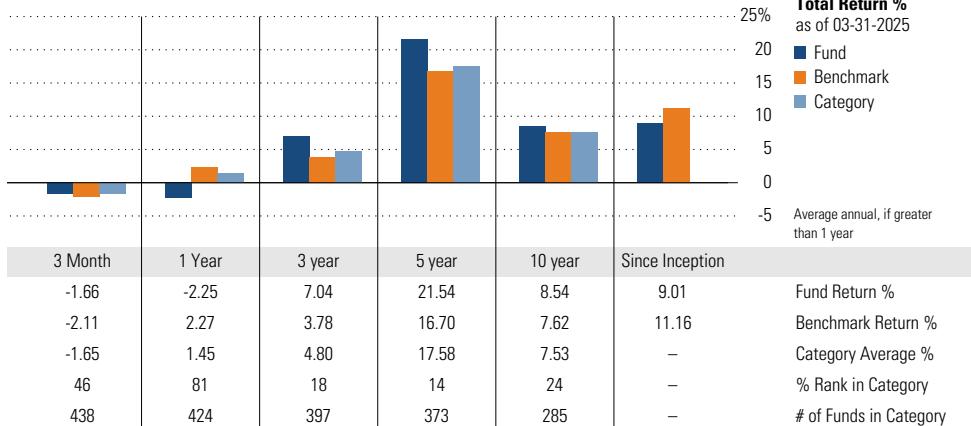
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 02-28-2025 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

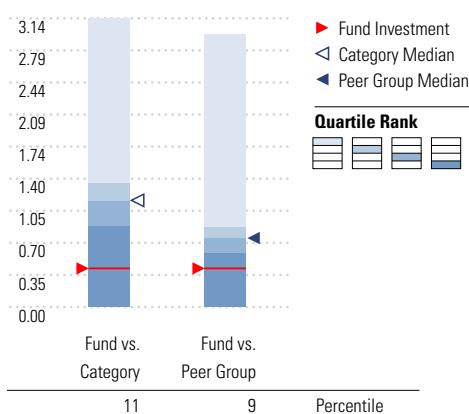
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 3.13 | — | 0.86 |
| Beta | 1.02 | — | 0.95 |
| R-Squared | 95.94 | — | 94.34 |
| Standard Deviation | 20.97 | 20.06 | 19.73 |
| Sharpe Ratio | 0.21 | 0.06 | 0.09 |
| Tracking Error | 4.25 | — | 4.88 |
| Information Ratio | 0.77 | — | 0.16 |
| Up Capture Ratio | 105.08 | — | 96.45 |
| Down Capture Ratio | 94.75 | — | 93.86 |

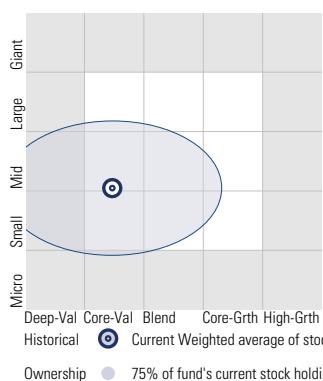
Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 13.41 | 18.62 | 17.06 |
| Price/Book Ratio | 1.40 | 2.25 | 1.83 |
| Geom Avg Mkt Cap \$B | 10.21 | 20.13 | 17.98 |
| ROE | 12.98 | 14.45 | 14.59 |

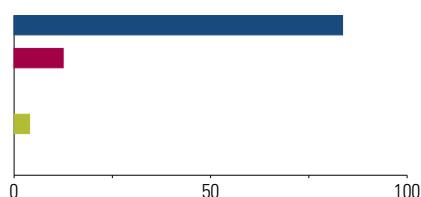
Vanguard Selected Value Inv VASVX

Style Analysis as of 03-31-2025

Morningstar Style Box™



Asset Allocation as of 03-31-2025



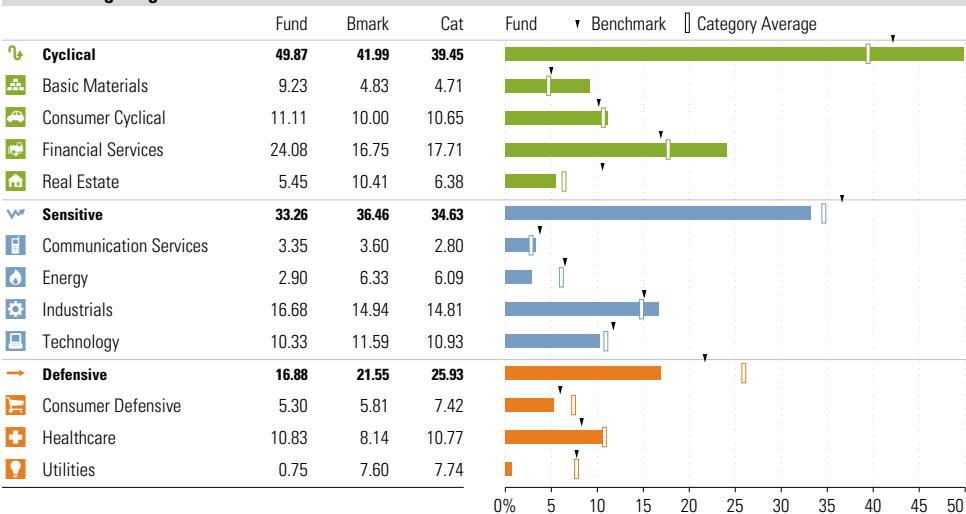
Morningstar Category

Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Sector Weighting as of 03-31-2025



Style Breakdown

Equity

| | Large | Mid | Small |
|--------|-------|-----|-------|
| Value | 1 | 2 | 1 |
| Blend | 31 | 16 | 3 |
| Growth | 29 | 13 | 4 |

Weight %
>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Mktliq 12/31/2049 | 3.97 | 3.97 | — | — |
| ⊖ AerCap Holdings NV | 3.34 | 7.31 | 7.04 | Industrials |
| ⊖ Baxter International Inc | 1.96 | 9.27 | 17.97 | Healthcare |
| Corebridge Financial Inc | 1.93 | 11.20 | 6.28 | Financial Services |
| ⊖ Fidelity National Financial Inc | 1.69 | 12.89 | 16.82 | Financial Services |
| ⊖ TE Connectivity PLC Registered Shares | 1.55 | 14.44 | -0.70 | Technology |
| ⊕ LKQ Corp | 1.43 | 15.87 | 16.57 | Consumer Cyclical |
| Dollar General Corp | 1.38 | 17.25 | 16.75 | Consumer Defensive |
| Fresenius Medical Care AG ADR | 1.31 | 18.57 | 9.98 | Healthcare |
| Unum Group | 1.30 | 19.86 | 12.12 | Financial Services |
| ⊖ RB Global Inc | 1.29 | 21.15 | 11.64 | Industrials |
| Globe Life Inc | 1.25 | 22.41 | 18.33 | Financial Services |
| Humana Inc | 1.25 | 23.66 | 4.64 | Healthcare |
| Equitable Holdings Inc | 1.20 | 24.86 | 10.94 | Financial Services |
| RenaissanceRe Holdings Ltd | 1.19 | 26.05 | -3.38 | Financial Services |

Total Holdings 128

⊕ Increase ⊖ Decrease ✶ New to Portfolio

Western Asset Core Bond IS

WACSX

Morningstar Category
 Intermediate Core Bond

Morningstar Index
 Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Mark Lindbloom since 12-2006

Julien Scholnick since 05-2016

Frederick Marki since 05-2018

Michael Buchanan since 03-2024

Quantitative Screens

✓ **Performance:** The fund has finished in the Intermediate Core Bond category's top three quartiles in 8 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 18.27 years.

Style Consistency is not calculated for Fixed Income funds.

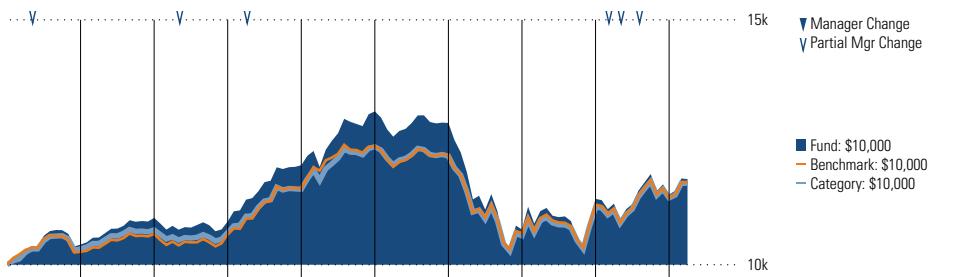
✓ **Net Expense:** The fund's expense ratio of 0.42 is 16% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

We are removing Western Asset Core Bond from fiduciary coverage due to concerns about the fund's elevated risk profile and the ongoing SEC investigation of portfolio manager Ken Leech. We have lost conviction in the strategy's ability to manage risk and are removing it from our approved universe.

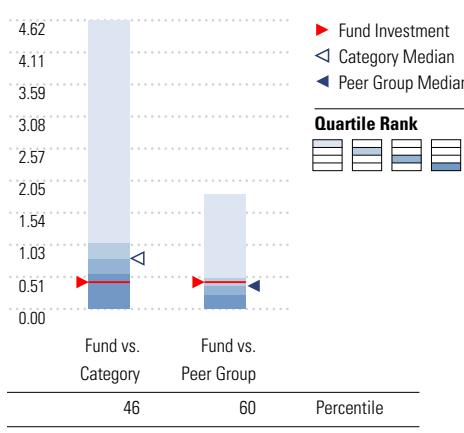
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 02-28-2025 |

Growth of \$10,000


| Performance Quartile (Within Category) | | | | | | | | | | |
|--|------|-------|-------|------|-------|--------|------|-------|------|-----------------------|
| 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | YTD | History |
| 4.13 | 5.23 | -0.67 | 10.55 | 9.13 | -1.80 | -16.86 | 5.82 | 0.75 | 2.78 | Total Return % |
| 1.48 | 1.69 | -0.68 | 1.83 | 1.62 | -0.26 | -3.85 | 0.29 | -0.50 | 0.00 | +/- Benchmark |
| 0.90 | 1.52 | -0.17 | 2.49 | 1.61 | -0.32 | -3.54 | 0.23 | -0.93 | 0.13 | +/- Category |
| 24 | 8 | 59 | 1 | 14 | 64 | 97 | 38 | 92 | 32 | Tot Ret % Rank in Cat |
| 482 | 490 | 482 | 493 | 494 | 505 | 523 | 544 | 546 | 546 | # of Funds in Cat |
| 81 | 102 | 115 | 125 | 159 | 72 | 64 | 68 | 85 | — | Turnover % |
| — | — | 0.42 | 0.42 | 0.42 | 0.42 | 0.42 | 0.41 | 0.42 | — | Expense Ratio |

Trailing Performance

Net Expense

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -0.96 | — | -0.04 |
| Beta | 1.21 | — | 0.98 |
| R-Squared | 99.00 | — | 98.32 |
| Standard Deviation | 9.33 | 7.67 | 7.60 |
| Sharpe Ratio | -0.49 | -0.49 | -0.50 |
| Tracking Error | 1.87 | — | 0.93 |
| Information Ratio | -0.50 | — | -0.19 |
| Up Capture Ratio | 114.66 | — | 97.59 |
| Down Capture Ratio | 123.70 | — | 97.94 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|-------|-------|------|
| Avg Eff Duration | 6.26 | 4.43 | 5.72 |
| Avg Eff Maturity | 10.95 | — | 8.61 |

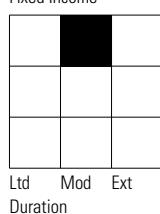
Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Western Asset Core Bond IS WACSX

Style Analysis as of 03-31-2025

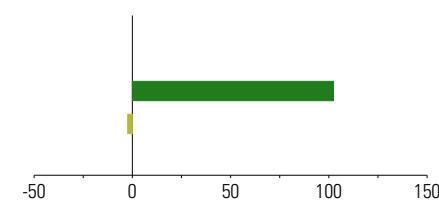
Style Breakdown

Fixed Income



Asset Allocation as of 03-31-2025

Asset Allocation



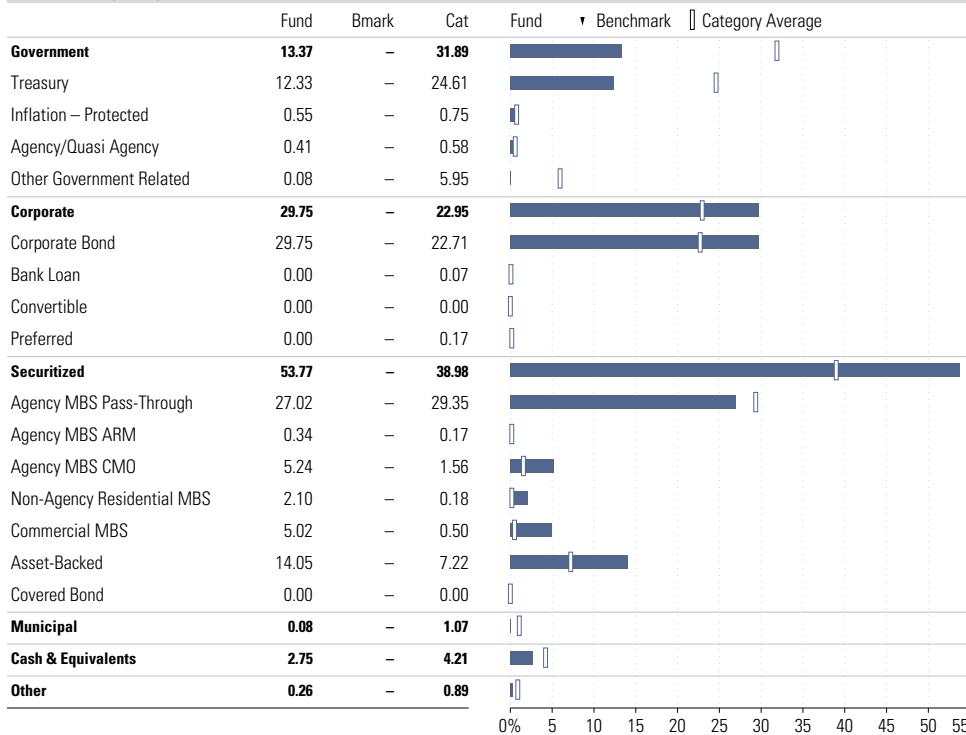
Morningstar Category

Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Sector Weighting as of 03-31-2025



Top 10 Holdings as of 03-31-2025

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊖ TRADE DATE CASH | — | 5.93 | 5.93 | — |
| ⊕ United States Treasury Bonds 3.375% | 11-2048 | 3.08 | 9.00 | — |
| United States Treasury Bonds 4.375% | 08-2043 | 2.55 | 11.56 | — |
| United States Treasury Notes 4.125% | 08-2030 | 1.97 | 13.53 | — |
| ⊖ Western Asset Prem Instl Govt Rsr Pref | — | 1.84 | 15.36 | — |
| United States Treasury Notes 4.25% | 01-2026 | 1.57 | 16.93 | — |
| ⊕ Federal National Mortgage Association 2.5% | 04-2055 | 1.30 | 18.23 | — |
| United States Treasury Notes 4.625% | 05-2031 | 1.21 | 19.44 | — |
| ⊕ Federal National Mortgage Association 5.5% | 04-2055 | 1.01 | 20.45 | — |
| ⊖ Fnma Pass-Thru I 3% | 03-2052 | 0.85 | 21.30 | — |

Total Holdings 1130

⊕ Increase ⊖ Decrease ✶ New to Portfolio