

American Century Value R6

AVUDX

Morningstar Category

Large Value

Morningstar Index

Russell 1000 Value TR USD

Portfolio Manager(s)

Michael Liss since 02-2004
 Kevin Toney since 09-2008
 Brian Woglom since 04-2014
 Philip Sundell since 04-2019
 Dave Byrns since 02-2022

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.1 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.64 is 25.58% lower than the Large Value category average.

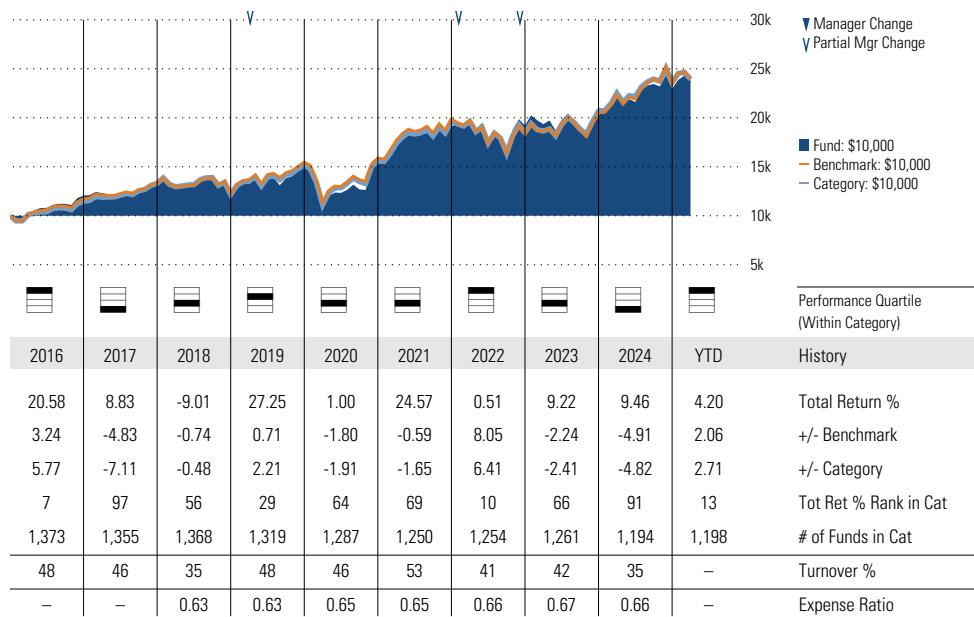
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2025
Carbon Risk Score	Medium Risk	12-31-2022

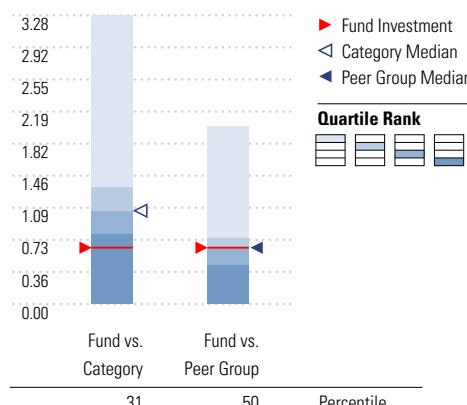
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.33	—	0.50
Beta	0.95	—	0.94
R-Squared	96.08	—	94.43
Standard Deviation	16.43	17.00	16.51
Sharpe Ratio	0.20	0.20	0.21
Tracking Error	3.37	—	4.05
Information Ratio	0.01	—	0.04
Up Capture Ratio	95.48	—	94.86
Down Capture Ratio	94.29	—	93.03

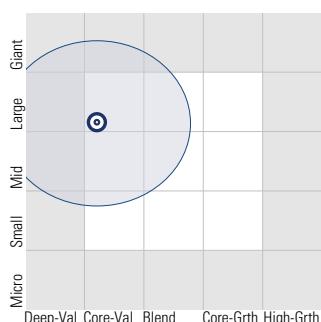
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	17.78	19.63	18.49
Price/Book Ratio	2.02	2.56	2.51
Geom Avg Mkt Cap \$B	69.13	87.18	142.16
ROE	12.60	17.51	20.41

American Century Value R6 AVUDX

Style Analysis as of 03-31-2025

Morningstar Style Box™



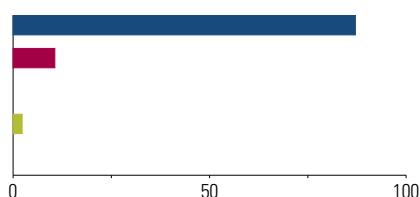
Style Breakdown

Equity

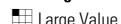
Value	Blend	Growth
40	14	0
18	19	2
5	2	0

Large
Mid
Small
Value Blend Growth
Weight %
>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2025



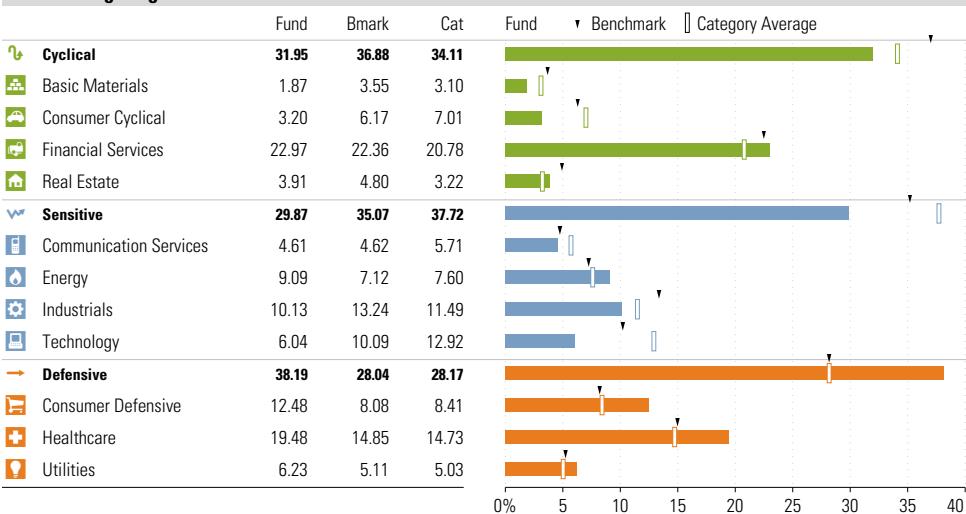
Morningstar Category



Morningstar Index

Russell 1000 Value TR USD

Sector Weighting as of 03-31-2025



Top 15 Holdings as of 03-31-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Berkshire Hathaway Inc Class A	4.44	4.44	17.26	Financial Services
⊖ Johnson & Johnson	3.18	7.62	15.53	Healthcare
⊖ Exxon Mobil Corp	2.78	10.40	11.48	Energy
⊖ JPMorgan Chase & Co	2.71	13.11	2.85	Financial Services
⊖ Medtronic PLC	2.58	15.69	13.37	Healthcare
⊖ Cisco Systems Inc	2.41	18.10	4.92	Technology
⊕ U.S. Bancorp	2.21	20.32	-10.68	Financial Services
⊕ State Street Bank & Trust Co 4 Repo - 01apr25	2.04	22.36	—	—
⊖ Verizon Communications Inc	1.87	24.23	15.12	Communication Svc
⊖ Chevron Corp	1.86	26.09	16.68	Energy
⊖ Zimmer Biomet Holdings Inc	1.83	27.92	7.37	Healthcare
⊕ Bank of America Corp	1.76	29.68	-4.46	Financial Services
⊖ Pfizer Inc	1.57	31.25	-2.86	Healthcare
⊖ Bank of New York Mellon Corp	1.56	32.81	9.77	Financial Services
⊕ Charles Schwab Corp	1.52	34.33	6.13	Financial Services

Total Holdings 102

⊕ Increase ⊖ Decrease ✶ New to Portfolio

American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category
Foreign Large BlendMorningstar Index
MSCI ACWI Ex USA NR USD**Portfolio Manager(s)**

Andrew Suzman since 10-2008
 Steven Watson since 10-2008
 Patrice Collette since 09-2010
 Leo Hee since 07-2015
 Michael Cohen since 07-2018
 Lisa Thompson since 09-2018
 Barbara Burtin since 09-2024
 Bobby Chada since 09-2024

Quantitative Screens

✓ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 16.51 years.

✓ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

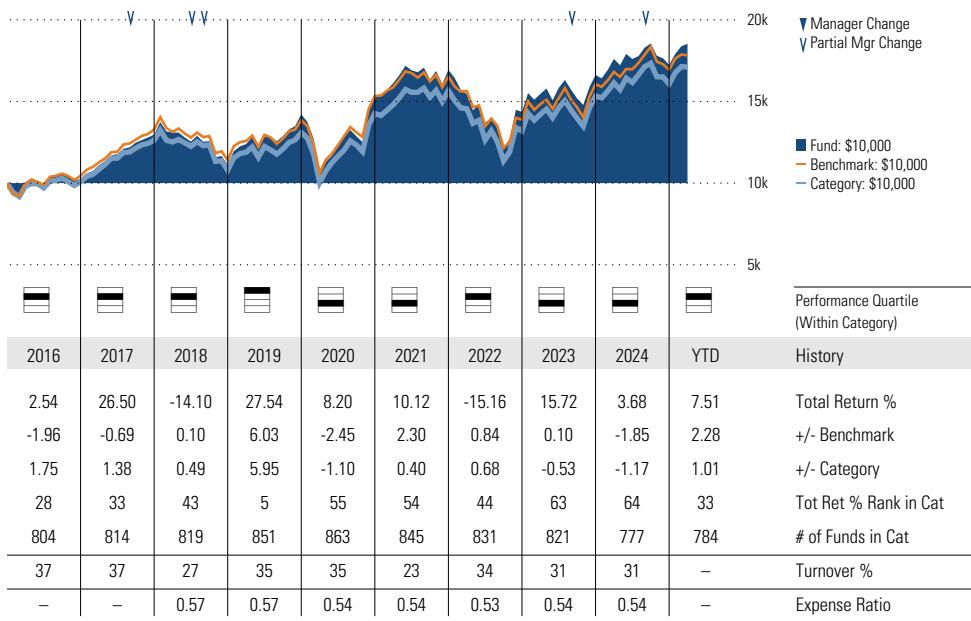
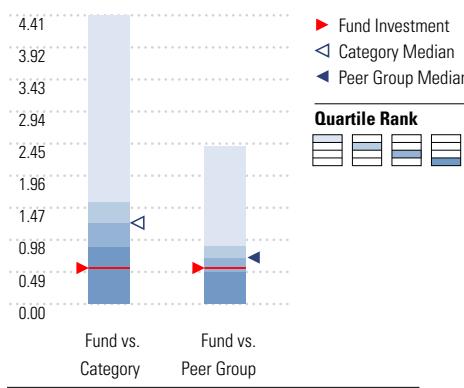
✓ **Net Expense:** The fund's expense ratio of 0.54 is 33.33% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000**Trailing Performance****Net Expense****3-Year Risk Metrics**

	Fund	Bmark	Cat
Alpha	1.84	—	0.96
Beta	0.97	—	1.02
R-Squared	95.15	—	93.11
Standard Deviation	16.15	16.18	17.14
Sharpe Ratio	0.18	0.07	0.13
Tracking Error	3.58	—	4.47
Information Ratio	0.50	—	0.23
Up Capture Ratio	103.80	—	108.08
Down Capture Ratio	96.15	—	104.96

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	15.50	15.62	16.00
Price/Book Ratio	1.75	1.81	1.89
Geom Avg Mkt Cap \$B	53.24	53.01	62.24
ROE	17.71	16.46	17.44

American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category

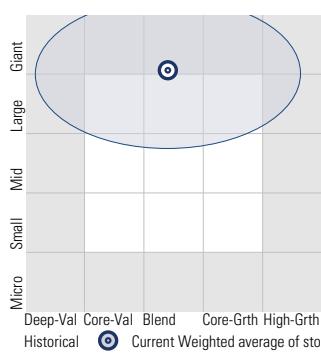
Foreign Large Blend

Morningstar Index

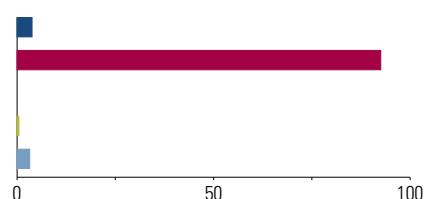
MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2025

Morningstar Style Box™



Asset Allocation as of 03-31-2025



Asset Class

Net %

Cat%

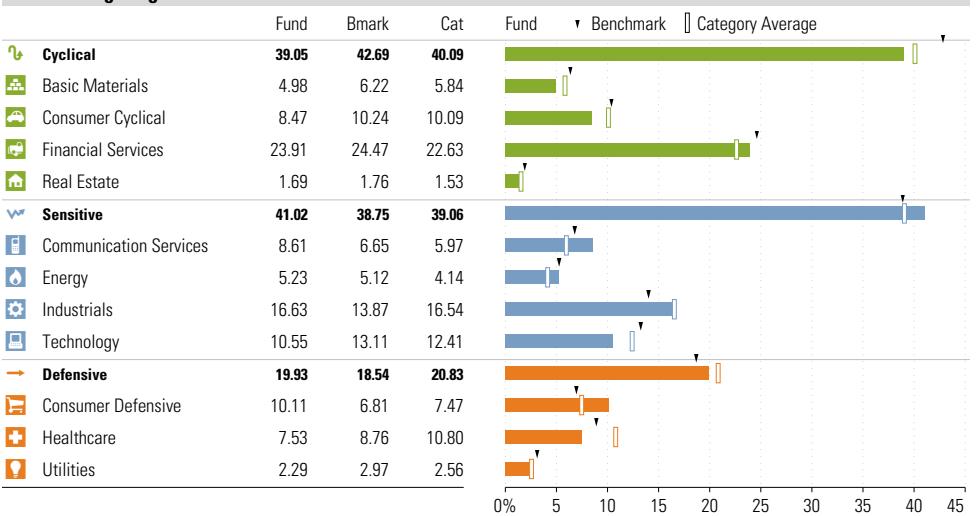
Style Breakdown

Equity

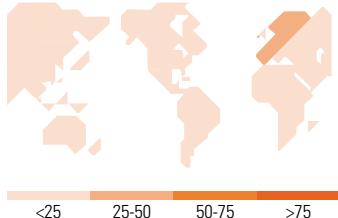
	Large	Mid	Small
Value	26	33	28
Blend	4	3	4
Growth	1	0	0

Weight %
>50 25-50 10-25 0-10

Sector Weighting as of 03-31-2025



World Regions % Equity 03-31-2025



	Fund %	Cat %		Fund %	Cat %		Fund %	Cat %		Market Maturity	Fund %
Greater Asia	26.73	35.03	Americas	11.35	9.26	Greater Europe	61.93	55.71	Market Maturity		
Japan	5.94	18.34	North America	8.35	8.21	United Kingdom	15.16	13.63	Developed Markets	87.67	
Australasia	0.80	4.37	Central/Latin	3.00	1.05	W euro-ex UK	45.09	40.93	Emerging Markets	12.33	
Asia-4 Tigers	11.21	6.63				Emrgng Europe	0.00	0.11	Not Available	0.00	
Asia-ex 4 Tigers	8.78	5.69				Africa	1.68	1.04			
Not Classified	0.00	0.00									

Top 10 Holdings as of 03-31-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Taiwan Semiconductor Manufacturing Co Ltd	3.13	3.13	–	Technology
⊖ Capital Group Central Cash M	2.98	6.11	–	–
⊖ BAE Systems PLC	2.27	8.37	–	Industrials
⊖ TotalEnergies SE	2.05	10.42	–	Energy
⊕ Sanofi SA	2.03	12.45	–	Healthcare
⊕ AstraZeneca PLC	1.65	14.10	–	Healthcare
⊖ British American Tobacco PLC	1.56	15.66	–	Consumer Defensive
⊖ ASML Holding NV	1.45	17.11	–	Technology
⊕ UniCredit SpA	1.25	18.36	–	Financial Services
⊖ AXA SA	1.23	19.59	–	Financial Services

Total Holdings 271

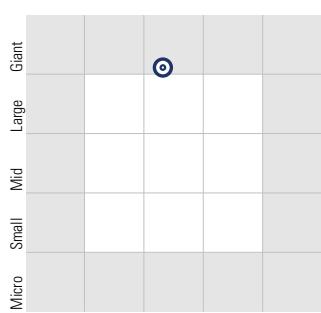
⊕ Increase ⊖ Decrease ✨ New to Portfolio

BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category
Conservative AllocationMorningstar Index
Morningstar US Con Tgt Alloc NR USD

Style Analysis as of 03-31-2025

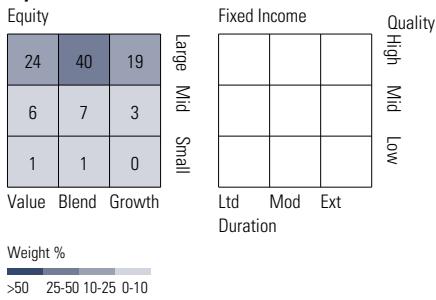
Morningstar Style Box™



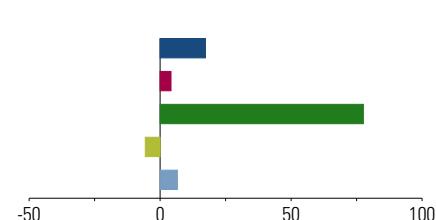
Deep-Val Core-Val Blend Core-Grth High-Grth
Historical Current Weighted average of stock holdings

Ownership 75% of fund's current stock holdings

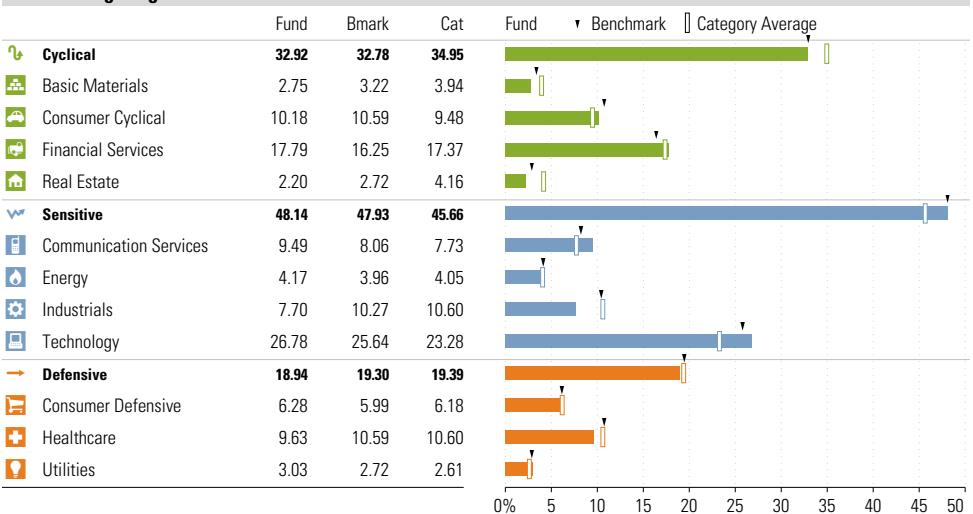
Style Breakdown



Asset Allocation as of 03-31-2025



Sector Weighting as of 03-31-2025



Top 10 Holdings as of 03-31-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ BlackRock Total Return K	—	17.31	17.31	—	—
⊕ iShares Core Total USD Bond Market ETF	—	15.13	32.44	—	—
⊕ BlackRock Strategic Income Opps K	—	12.10	44.54	—	—
⊕ iShares 10-20 Year Treasury Bond ETF	—	11.11	55.66	—	—
⊕ iShares Flexible Income Active ETF	—	8.01	63.67	—	—
⊕ BlackRock US Mortgage Portfolio Instl	—	6.13	69.80	—	—
⊕ iShares Core S&P 500 ETF	—	5.65	75.45	—	—
⊕ iShares Convertible Bond ETF	—	3.91	79.36	—	—
⊕ iShares JP Morgan USD Em Mkts Bd ETF	—	3.00	82.37	—	—
⊕ iShares S&P 500 Value ETF	—	2.95	85.32	—	—

Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

BlackRock 40/60 Target Allocation K BKMPX

Portfolio Manager(s)

Michael Gates since 05-2015
 Lisa O'Connor since 01-2019
 Suzanne Ly since 01-2025

Quantitative Screens

✓ **Performance:** The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 8 of the 8 years it's been in existence.

✓ **Management:** The fund's management has been in place for 9.85 years.

✓ **Style:** The fund has landed in its primary style box — Large Blend — 82.76 % of the time over the past three years.

✓ **Net Expense:** The fund's expense ratio of 0.28 is 70.83% lower than the Moderately Conservative Allocation category average.

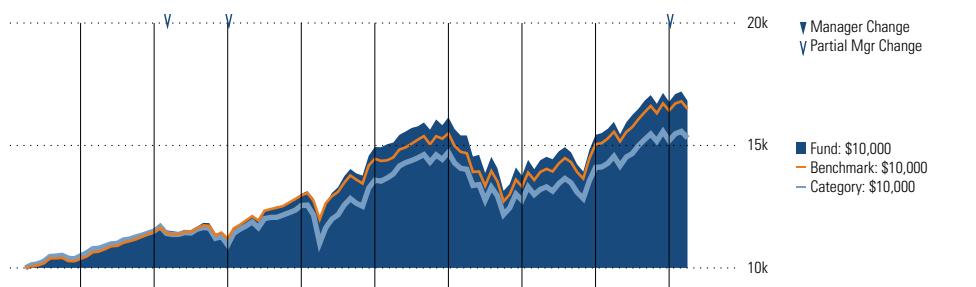
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2025
Carbon Risk Score	Low Risk	09-30-2022

Growth of \$10,000

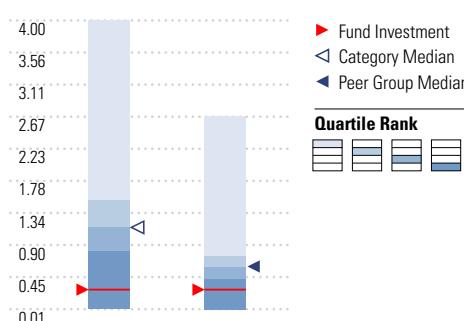


	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	History
–	11.68	-3.70	16.65	14.66	8.13	-14.81	12.14	8.77	0.23	–	Total Return %
–	1.17	-1.29	0.76	3.15	0.94	-0.75	-0.90	-0.34	-0.19	–	+/- Benchmark
–	1.82	1.34	1.84	5.80	-0.11	-1.50	1.71	0.89	-0.50	–	+/- Category
–	17	27	22	9	47	75	14	22	76	–	Tot Ret % Rank in Cat
–	511	526	511	478	484	483	480	451	449	–	# of Funds in Cat
103	74	79	68	98	69	63	101	103	–	–	Turnover %
–	–	–	–	–	–	–	–	–	–	–	Expense Ratio

Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.26	–	-0.83
Beta	1.09	–	0.98
R-Squared	99.37	–	94.51
Standard Deviation	10.91	9.97	10.03
Sharpe Ratio	-0.09	-0.02	-0.11
Tracking Error	1.25	–	2.33
Information Ratio	-0.79	–	-0.56
Up Capture Ratio	105.39	–	96.06
Down Capture Ratio	114.25	–	102.28

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.39	20.96	21.37
Price/Book Ratio	3.61	2.95	3.11
Avg Eff Duration	3.08	–	5.04

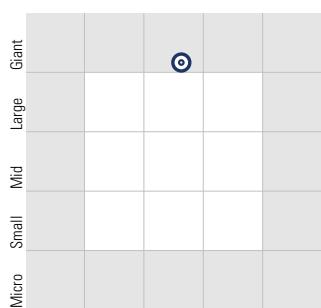
BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category
Moderately Conservative
Allocation

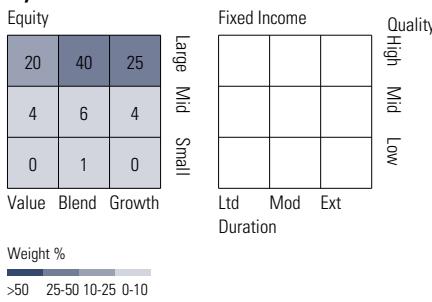
Morningstar Index
Morningstar US Mod Con Tgt Alloc NR
USD

Style Analysis as of 03-31-2025

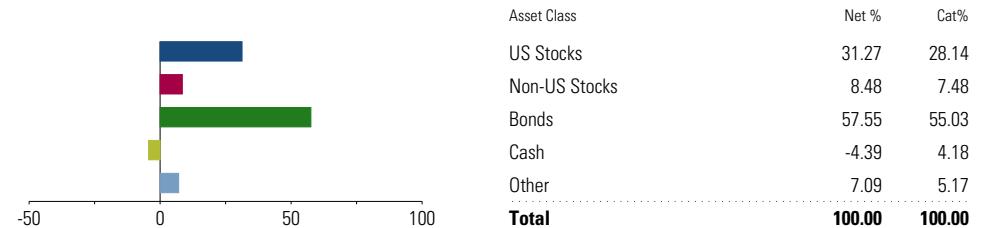
Morningstar Style Box™



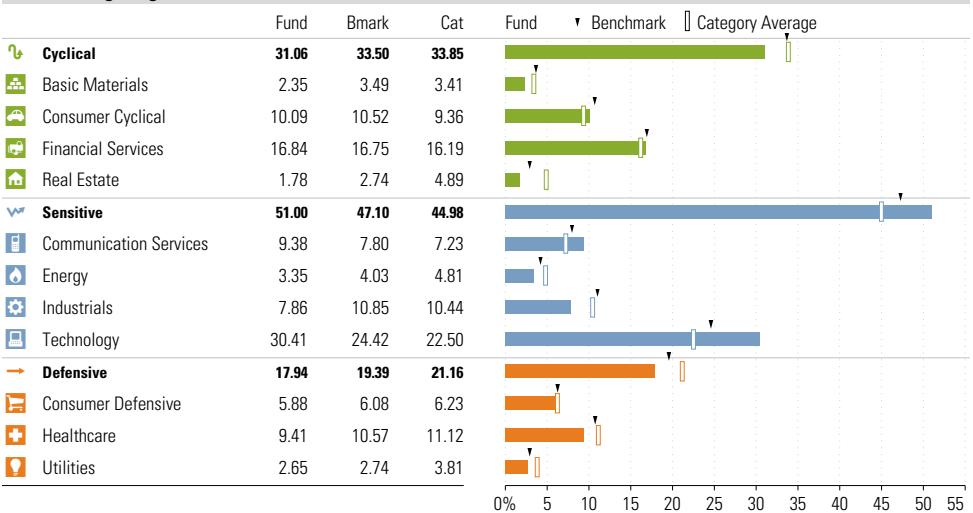
Style Breakdown



Asset Allocation as of 03-31-2025



Sector Weighting as of 03-31-2025



Top 10 Holdings as of 03-31-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ BlackRock Total Return K	—	14.36	14.36	—	—
⊕ iShares Core Total USD Bond Market ETF	—	10.32	24.67	—	—
⊕ BlackRock Strategic Income Opps K	—	8.19	32.87	—	—
⊕ iShares Core S&P 500 ETF	—	7.69	40.56	—	—
⊕ iShares 10-20 Year Treasury Bond ETF	—	7.15	47.71	—	—
⊕ iShares Flexible Income Active ETF	—	6.08	53.79	—	—
⊕ BlackRock US Mortgage Portfolio Instl	—	5.19	58.98	—	—
⊕ iShares U.S. Equity Fac Rotation Act ETF	—	4.84	63.82	—	—
⊕ iShares MSCI USA Quality Factor ETF	—	4.83	68.65	—	—
⊕ iShares S&P 500 Growth ETF	—	4.72	73.37	—	—

Total Holdings 25

⊕ Increase ⊖ Decrease ✨ New to Portfolio

BlackRock 60/40 Target Allocation K BKGPX

Morningstar Category
Moderate AllocationMorningstar Index
Morningstar US Mod Tgt Alloc NR USD**Portfolio Manager(s)**

Michael Gates since 05-2015

Lisa O'Connor since 01-2019

Suzanne Ly since 01-2025

Quantitative Screens

✓ **Performance:** The fund has finished in the Moderate Allocation category's top three quartiles in 8 of the 8 years it's been in existence.

✓ **Management:** The fund's management has been in place for 9.85 years.

✓ **Style:** The fund has landed in its primary style box — Large Blend — 82.14 % of the time over the past three years.

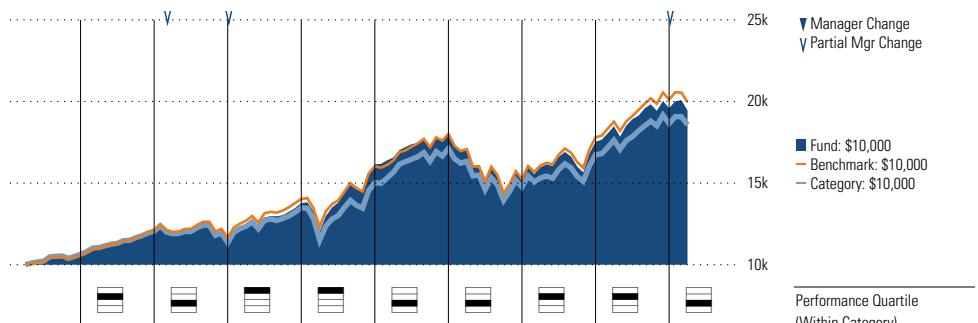
✓ **Net Expense:** The fund's expense ratio of 0.3 is 69.7% lower than the Moderate Allocation category average.

Morningstar Investment Management LLC Analysis

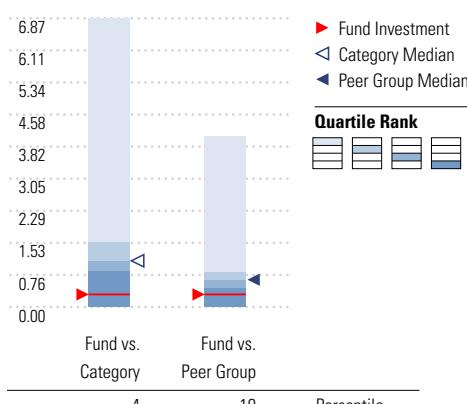
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ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2025
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000

2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	History
–	14.80	-5.86	21.05	17.28	11.40	-15.78	15.70	11.70	-0.66	Total Return %
–	0.52	-2.20	0.72	3.02	-0.97	-0.46	-1.05	-1.25	0.14	+/- Benchmark
–	1.59	-0.10	1.82	5.56	-2.49	-2.14	1.92	0.31	-0.35	+/- Category
–	30	53	24	14	74	62	29	40	59	Tot Ret % Rank in Cat
–	790	810	783	759	772	772	760	735	729	# of Funds in Cat
94	70	88	69	98	68	58	93	104	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

Trailing Performance**Net Expense****3-Year Risk Metrics**

	Fund	Bmark	Cat
Alpha	-1.13	–	-0.75
Beta	1.04	–	0.98
R-Squared	99.32	–	94.27
Standard Deviation	12.72	12.17	12.33
Sharpe Ratio	0.04	0.12	0.04
Tracking Error	1.16	–	2.75
Information Ratio	-0.86	–	-0.45
Up Capture Ratio	101.16	–	97.23
Down Capture Ratio	107.61	–	102.07

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.66	21.74	22.82
Price/Book Ratio	3.71	3.21	3.45
Avg Eff Duration	2.19	–	5.05

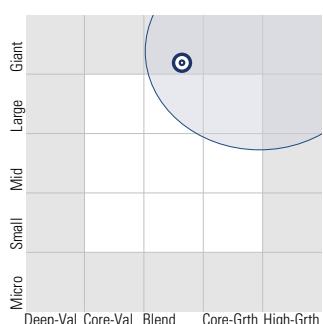
Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

BlackRock 60/40 Target Allocation K BKGDX

Morningstar Category
Moderate AllocationMorningstar Index
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 03-31-2025

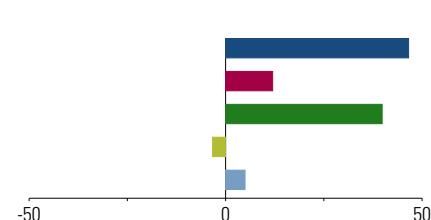
Morningstar Style Box™



Deep-Val Core-Val Blend Core-Grth High-Grth
Historical ⬤ Current Weighted average of stock holdings

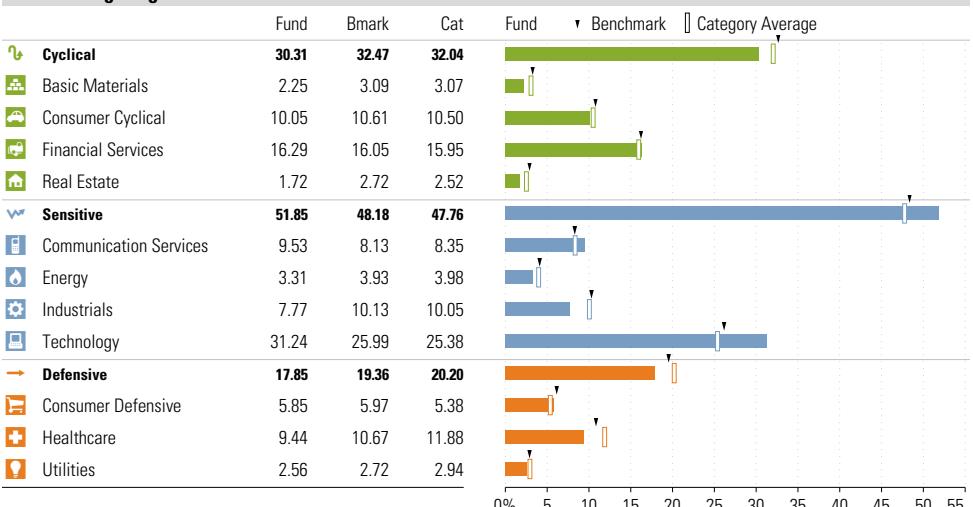
Ownership ● 75% of fund's current stock holdings

Asset Allocation as of 03-31-2025

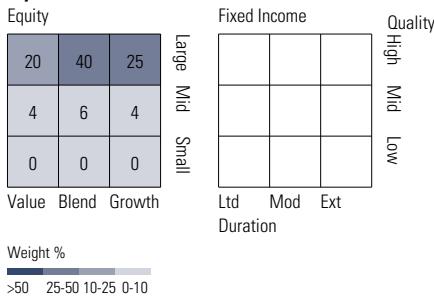


Asset Class	Net %	Cat%
US Stocks	46.56	49.14
Non-US Stocks	11.97	9.15
Bonds	39.83	34.97
Cash	-3.31	4.10
Other	4.94	2.64
Total	100.00	100.00

Sector Weighting as of 03-31-2025



Style Breakdown



Value Blend Growth
Weight %
>50 25-50 10-25 0-10

Top 10 Holdings as of 03-31-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ BlackRock Total Return K	—	11.35	11.35	—	—
⊖ iShares Core S&P 500 ETF	—	10.69	22.04	—	—
⊖ iShares MSCI USA Quality Factor ETF	—	7.68	29.72	—	—
⊖ iShares U.S. Equity Fac Rotation Act ETF	—	6.87	36.59	—	—
⊖ iShares S&P 500 Growth ETF	—	6.69	43.28	—	—
⊕ BlackRock Strategic Income Opps K	—	6.23	49.51	—	—
⊖ iShares Core Total USD Bond Market ETF	—	6.15	55.65	—	—
⊕ iShares S&P 500 Value ETF	—	5.96	61.61	—	—
⊖ iShares 10-20 Year Treasury Bond ETF	—	5.12	66.73	—	—
⊕ BlackRock US Mortgage Portfolio Instl	—	4.23	70.96	—	—

Total Holdings 26

⊕ Increase ⊖ Decrease ✨ New to Portfolio

BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category

Moderately Aggressive
Allocation

Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR
USD

Portfolio Manager(s)

Michael Gates since 05-2015

Lisa O'Connor since 01-2019

Suzanne Ly since 01-2025

Quantitative Screens

Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 8 of the 8 years it's been in existence.

Management: The fund's management has been in place for 9.85 years.

Style: The fund has landed in its primary style box — Large Blend — 82.76 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.31 is 68.69% lower than the Moderately Aggressive Allocation category average.

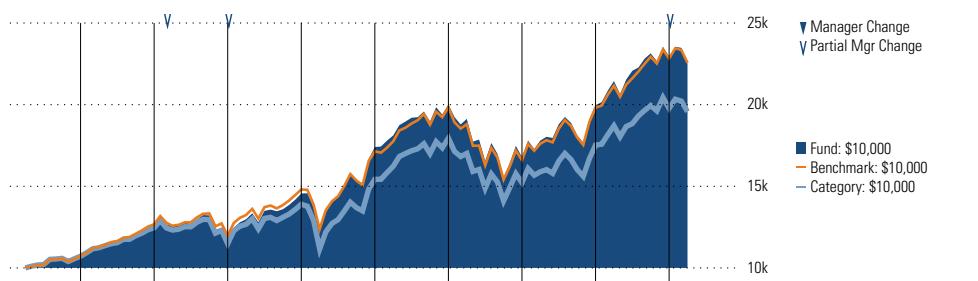
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2025
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000

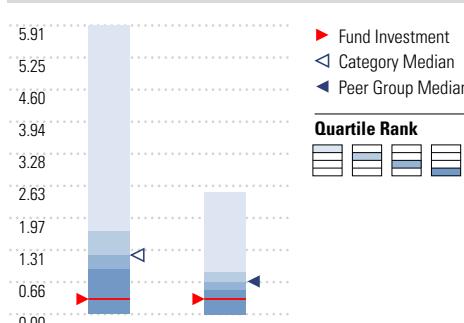


	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	History
–	17.49	-7.64	24.74	19.52	14.98	-16.08	18.90	14.85	-1.84		Total Return %
–	-0.54	-2.11	1.07	3.74	-0.67	0.23	-0.56	-0.30	-0.66		+/- Benchmark
–	1.69	0.29	3.39	6.01	-1.52	-1.12	3.54	1.88	-0.83		+/- Category
–	39	47	12	11	62	49	19	22	75		Tot Ret % Rank in Cat
–	339	343	333	321	327	324	320	302	309		# of Funds in Cat
81	59	80	64	116	56	51	97	97	–		Turnover %
–	–	–	–	–	–	–	–	–	–		Expense Ratio

Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.87	–	-1.10
Beta	1.05	–	0.99
R-Squared	99.26	–	94.25
Standard Deviation	14.66	13.98	14.24
Sharpe Ratio	0.14	0.18	0.09
Tracking Error	1.41	–	3.01
Information Ratio	-0.49	–	-0.58
Up Capture Ratio	103.10	–	97.40
Down Capture Ratio	107.66	–	103.47

Fund vs. Category	Fund vs. Peer Group	Percentile
3 10/310	9 26/299	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.93	20.94	21.51
Price/Book Ratio	3.83	2.96	3.15
Avg Eff Duration	1.12	–	5.28

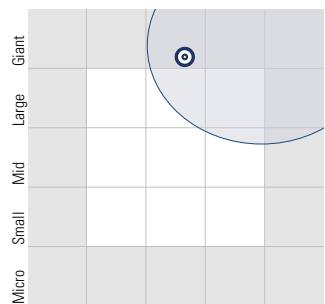
BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category
Moderately Aggressive

Morningstar Index

Style Analysis as of 03-31-2025

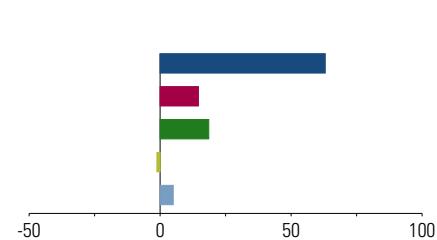
Morningstar Style Box™



Deep-Val Core-Val Blend Core-Grth High-Grth
Historical  Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Asset Allocation as of 03-31-2025



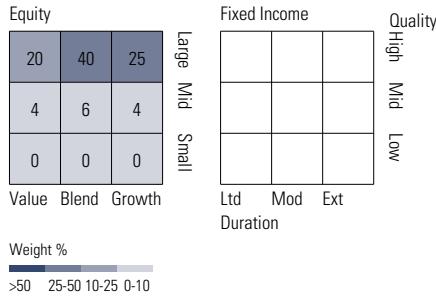
Asset Class	Net %	Cat%
US Stocks	63.03	59.06
Non-US Stocks	14.62	17.96
Bonds	18.57	15.11
Cash	-1.21	2.28
Other	5.01	5.58
Total	100.00	100.00

Sector Weighting as of 03-31-2025

This horizontal bar chart compares three metrics (Fund, Bmark, and Cat) across three sectors: Cyclical, Sensitive, and Defensive. The chart uses color-coded bars and a light gray grid for readability. Each bar includes a vertical error bar representing variability or range.

Category	Fund	Bmark	Cat	Legend
Cyclical	30.65	33.46	33.22	Green
Basic Materials	2.15	3.47	3.58	Green
Consumer Cyclical	10.30	10.57	10.62	Green
Financial Services	16.47	16.68	15.84	Green
Real Estate	1.73	2.74	3.18	Green
Sensitive	51.33	47.26	47.19	Blue
Communication Services	9.66	7.87	7.99	Blue
Energy	3.26	4.03	4.26	Blue
Industrials	7.61	10.68	11.26	Blue
Technology	30.80	24.68	23.68	Blue
Defensive	18.03	19.29	19.60	Orange
Consumer Defensive	5.81	6.04	5.73	Orange
Healthcare	9.68	10.50	11.15	Orange
Utilities	2.54	2.75	2.72	Orange

Style Breakdown



Top 10 Holdings as of 03-31-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ iShares Core S&P 500 ETF	–	15.82	15.82	–	–
⊖ iShares MSCI USA Quality Factor ETF	–	10.71	26.53	–	–
⊖ iShares S&P 500 Growth ETF	–	9.52	36.05	–	–
⊖ iShares U.S. Equity Fac Rotation Act ETF	–	7.95	44.00	–	–
⊖ iShares S&P 500 Value ETF	–	7.05	51.05	–	–
⊖ iShares Core Total USD Bond Market ETF	–	5.26	56.31	–	–
⊖ BlackRock Total Return K	–	5.25	61.55	–	–
⊖ iShares MSCI EAFE Value ETF	–	4.28	65.84	–	–
⊖ Intl Tilts Master For Br_Agr	–	4.19	70.03	–	–
⊖ BlackRock Unconstrained Equity K	–	3.77	73.80	–	–

Total Holdings 23

⊕ Increase ⊖ Decrease ⚡ New to Portfolio

BlackRock Inflation Protected Bond K BPLBX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR
USD

Portfolio Manager(s)

David Rogal since 03-2018

Harrison Segall since 02-2024

Johan Sjogren since 02-2024

Quantitative Screens

✓ **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 7.05 years.

Style Consistency is not calculated for Fixed Income funds.

✓ **Net Expense:** The fund's expense ratio of 0.79 is 17.91% higher than the Inflation-Protected Bond category average.

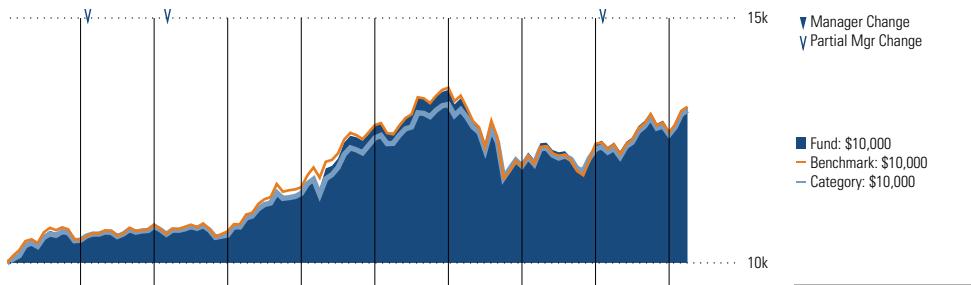
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2024

Growth of \$10,000

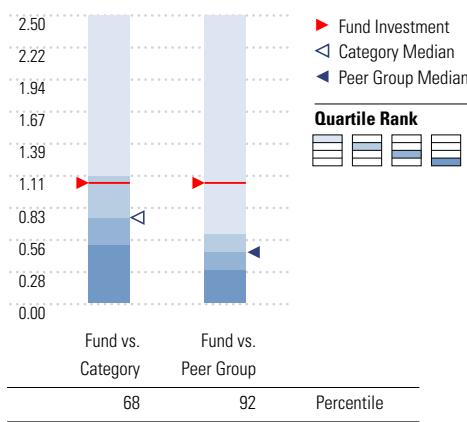


Performance Quartile (Within Category)										History
4.29	3.14	-1.81	8.28	11.85	5.79	-11.47	3.77	1.88	4.13	Total Return %
-0.39	0.13	-0.55	-0.15	0.86	-0.17	0.38	-0.13	0.04	-0.04	+/- Benchmark
-0.30	0.42	-0.17	0.36	1.84	0.18	-2.49	0.95	-0.17	0.21	+/- Category
50	29	63	39	14	30	47	55	49	52	Tot Ret % Rank in Cat
191	184	177	175	160	159	158	158	159	163	# of Funds in Cat
7	76	176	252	330	246	293	197	227	—	Turnover %
—	—	0.45	0.60	0.38	0.33	0.56	0.80	1.04	—	Expense Ratio

Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.01	—	-0.23
Beta	1.02	—	1.01
R-Squared	99.25	—	96.76
Standard Deviation	7.39	7.23	7.89
Sharpe Ratio	-0.58	-0.59	-0.60
Tracking Error	0.65	—	1.63
Information Ratio	-0.02	—	-0.48
Up Capture Ratio	101.83	—	99.78
Down Capture Ratio	101.94	—	102.69

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	6.49	4.52	6.66
Avg Eff Maturity	8.83	—	7.57

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

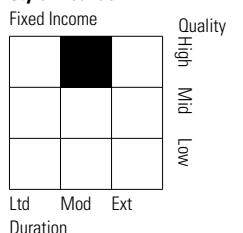
BlackRock Inflation Protected Bond K BPLBX

Morningstar Category
Inflation-Protected Bond

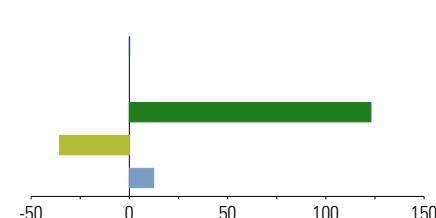
Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 03-31-2025

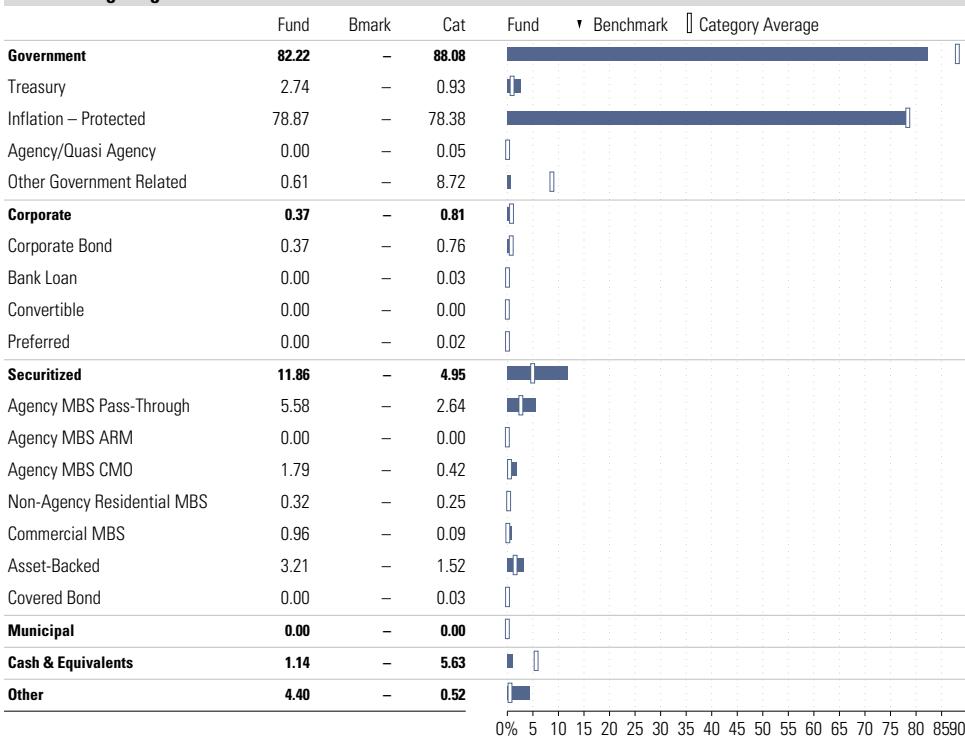
Style Breakdown



Asset Allocation as of 03-31-2025



Sector Weighting as of 03-31-2025



0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90

Top 10 Holdings as of 03-31-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⌘ Cash Offset	—	15.19	15.19	—
⊖ 1Y Rtr 3.740000 16-May-2025 1	05-2025	7.62	22.80	—
⊖ USD CASH/Alpha Committed	04-2025	6.97	29.78	—
⊖ United States Treasury Notes	07-2034	3.93	33.71	—
⊖ RRP TREASURY (CPI) NOTE 1.75 15-JA FICCMS	04-2025	3.81	37.53	—
⊖ 1Y Rtr 3.740000 16-May-2025 1	—	3.80	41.32	—
⊖ United States Treasury Notes	01-2034	3.72	45.04	—
⊕ United States Treasury Notes	07-2033	3.55	48.59	—
⊕ United States Treasury Notes	07-2032	3.54	52.13	—
⊖ RRP TREASURY (CPI) NOTE 1.875 15-J FIBOFA	04-2025	3.50	55.63	—

Total Holdings 297

⊕ Increase ⊖ Decrease ⌘ New to Portfolio

BlackRock Total Return K MPHQX

Morningstar Category

Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Rick Rieder since 08-2010

David Rogal since 01-2017

Chi Chen since 10-2022

Quantitative Screens

✓ **Performance:** The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 14.66 years.

Style Consistency is not calculated for Fixed Income funds.

Performance Quartile (Within Category)										
2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	History
3.51	4.32	-0.82	9.89	9.08	-0.68	-14.14	6.03	1.83	2.66	Total Return %
0.86	0.78	-0.83	1.17	1.57	0.86	-1.13	0.50	0.58	-0.12	+/- Benchmark
-0.35	0.05	-0.21	0.95	1.02	-0.01	-0.87	-0.19	-0.54	0.05	+/- Category
55	44	57	28	29	45	67	61	69	52	Tot Ret % Rank in Cat
517	549	574	606	594	608	620	635	601	598	# of Funds in Cat
841	806	734	574	556	459	289	380	471	—	Turnover %
—	—	0.64	0.37	0.37	0.38	0.38	0.37	0.37	—	Expense Ratio

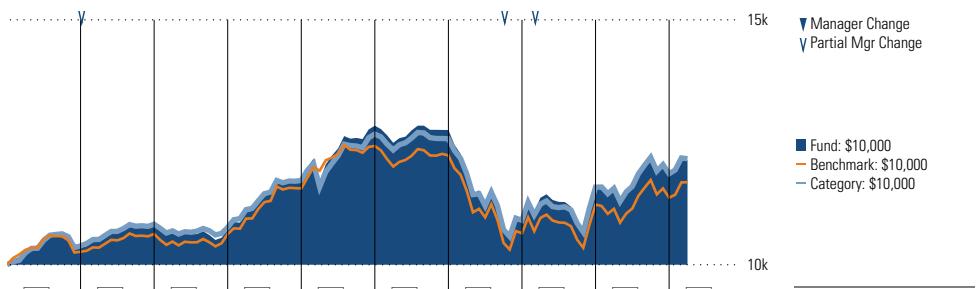
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2025
ESG Commitment	2-Basic	02-15-2022

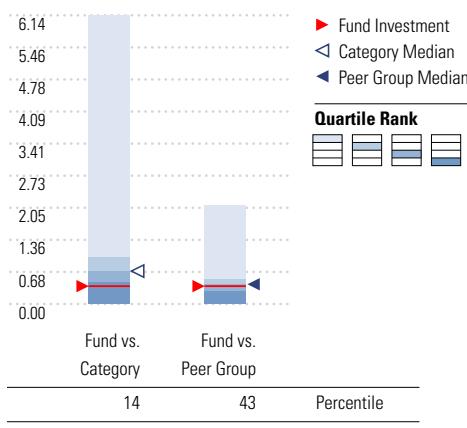
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.05	—	0.12
Beta	1.07	—	1.00
R-Squared	99.23	—	96.23
Standard Deviation	8.21	7.67	7.84
Sharpe Ratio	-0.44	-0.49	-0.46
Tracking Error	0.88	—	1.49
Information Ratio	0.07	—	0.09
Up Capture Ratio	106.13	—	99.51
Down Capture Ratio	105.70	—	98.51

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	6.19	4.43	5.94
Avg Eff Maturity	8.59	—	9.20

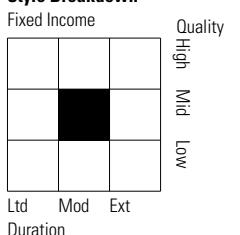
Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

BlackRock Total Return K MPHQX

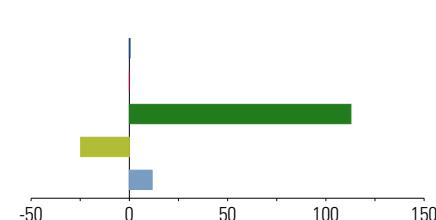
Morningstar Category: Intermediate Core-Plus Bond
Morningstar Index: Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2025

Style Breakdown



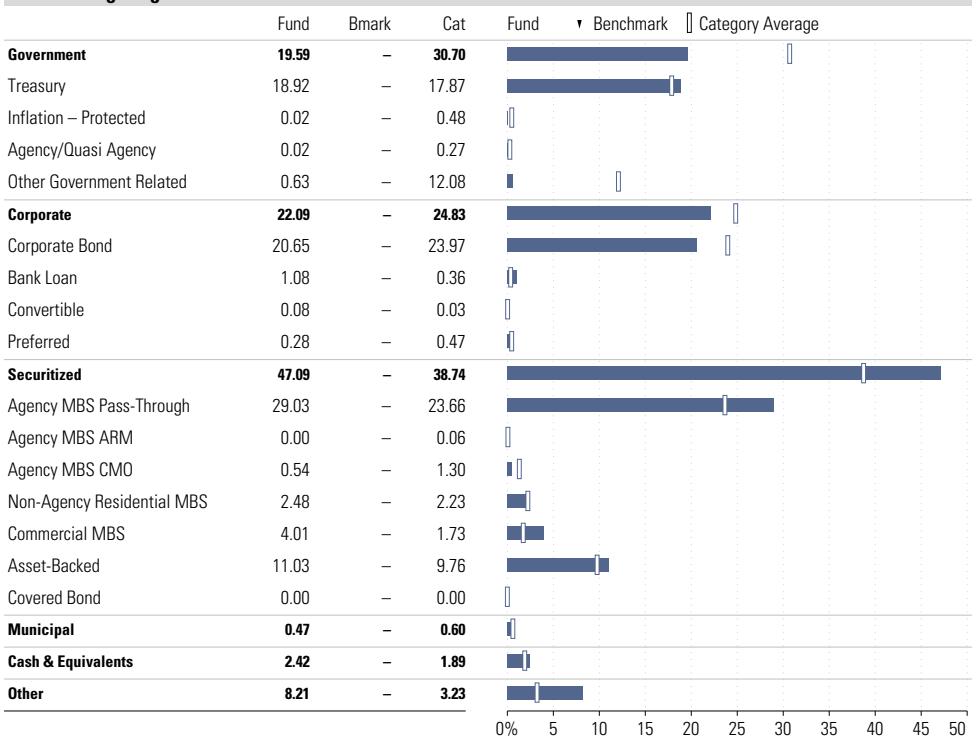
Asset Allocation as of 03-31-2025



Asset Class	Net %	Cat%
US Stocks	0.35	0.10
Non-US Stocks	0.07	0.00
Bonds	112.75	97.73
Cash	-24.77	1.25
Other	11.60	0.93
Total	100.00	100.00

Sector Weighting as of 03-31-2025

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	10.49	3.53	34.33
AA	51.51	74.59	26.51
A	7.50	10.82	10.67
BBB	15.92	8.32	17.41
BB	3.63	0.28	5.52
B	1.09	0.00	2.29
Below B	1.24	0.00	0.78
Not Rated	8.62	2.46	2.48



0% 5 10 15 20 25 30 35 40 45 50

Top 10 Holdings as of 03-31-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⌘ Cash Offset	—	17.93	17.93	—
⊖ USD CASH(Alpha Committed)	02-2025	9.39	27.31	—
1Y Rtr 3.740000 16-May-2025 1	05-2025	6.82	34.13	—
Apr25 Sfrm5 C @ 96.25	—	6.08	40.21	—
⊕ Federal National Mortgage Association	02-2025	4.24	44.45	—
⊕ Federal National Mortgage Association	02-2025	3.98	48.44	—
1Y Rtr 3.740000 16-May-2025 1	—	3.48	51.91	—
⊕ ICE: (CDX.NA.HY.43.V1)	12-2029	3.37	55.28	—
⊖ Federal National Mortgage Association	03-2025	2.57	57.85	—
1Y Rtr 3.740000 16-May-2025 1	—	1.74	59.59	—

Total Holdings 5247

⊕ Increase ⊖ Decrease ⚡ New to Portfolio

DFA Emerging Markets I DFEMX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010

Ethan Wren since 02-2020

Mary Phillips since 02-2024

Quantitative Screens

✓ **Performance:** The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 15.1 years.

✓ **Style:** The fund has landed in its primary style box — Large Blend — 90.63 % of the time over the past three years.

✓ **Net Expense:** The fund's expense ratio of 0.36 is 67.27% lower than the Diversified Emerging Mkts category average.

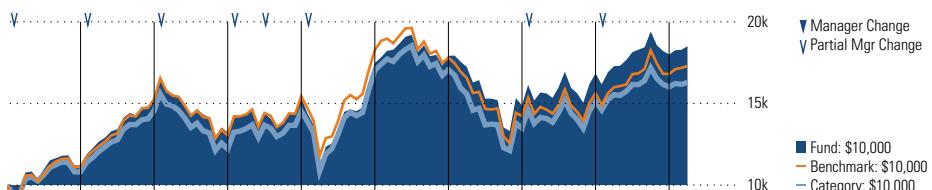
Morningstar Investment Management LLC Analysis

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ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2025
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000

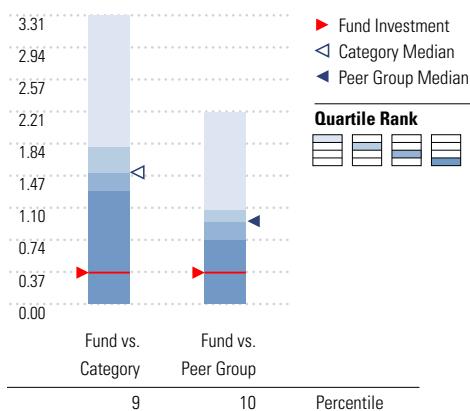


Performance Quartile (Within Category)										
2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	History
12.09	36.57	-13.62	16.03	13.89	2.53	-16.88	13.08	6.90	2.82	Total Return %
0.90	-0.71	0.96	-2.41	-4.42	5.07	3.21	3.25	-0.60	-0.11	+/- Benchmark
3.62	2.40	2.45	-3.22	-4.01	2.15	3.98	0.76	0.86	1.05	+/- Category
23	41	26	74	65	35	26	38	44	43	Tot Ret % Rank in Cat
852	848	869	872	831	822	832	832	798	805	# of Funds in Cat
—	—	—	9	—	—	10	—	—	—	Turnover %
—	—	0.47	0.48	0.44	0.39	0.36	0.35	0.38	—	Expense Ratio

Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.97	—	0.14
Beta	0.96	—	0.92
R-Squared	97.82	—	88.55
Standard Deviation	17.01	17.59	17.27
Sharpe Ratio	-0.04	-0.09	-0.10
Tracking Error	2.63	—	5.75
Information Ratio	0.36	—	0.00
Up Capture Ratio	97.22	—	91.18
Down Capture Ratio	92.91	—	91.07

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	13.23	13.79	13.50
Price/Book Ratio	1.64	1.75	1.87
Geom Avg Mkt Cap \$B	32.85	49.09	56.61
ROE	17.58	17.45	19.33

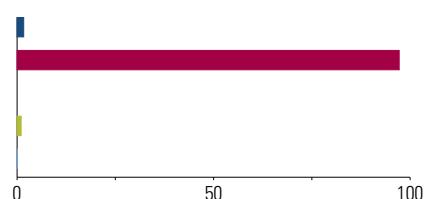
DFA Emerging Markets I DFEMX

Style Analysis as of 03-31-2025

Morningstar Style Box™



Asset Allocation as of 03-31-2025



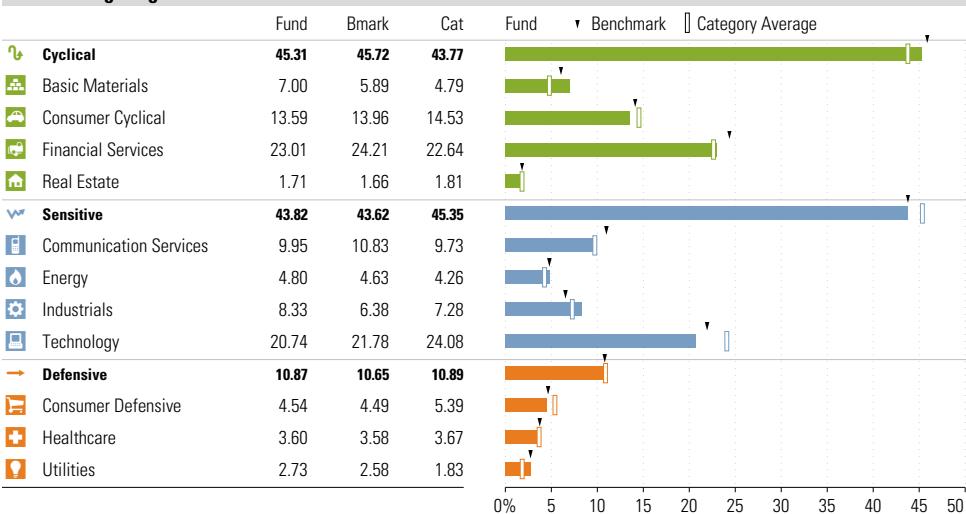
Morningstar Category

Diversified Emerging Mkts

Morningstar Index

MSCI EM NR USD

Sector Weighting as of 03-31-2025



Style Breakdown

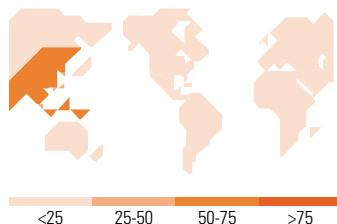
Equity

	Large	Mid	Small
Value	21	30	34
Blend	6	5	3
Growth	0	0	0

Weight %

>50 25-50 10-25 0-10

World Regions % Equity 03-31-2025



Region	Fund %	Cat %	Region	Fund %	Cat %	Fund %	Cat %	Market Maturity	Fund %
	79.66	76.02		7.26	12.36		13.09		
Greater Asia	0.00	0.05	Americas	0.90	1.98	Greater Europe	13.09	11.61	Market Maturity
Japan	0.00	0.04	North America	6.36	10.38	United Kingdom	0.00	0.56	Developed Markets
Australasia	28.35	27.39	Central/Latin			W euro-ex UK	0.53	1.78	Emerging Markets
Asia-4 Tigers	51.31	48.54				Emrgng Europe	2.51	2.23	Not Available
Asia-ex 4 Tigers						Africa	10.05	7.04	0.00
Not Classified	0.00	0.00							

Top 10 Holdings as of 03-31-2025

Name		% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Taiwan Semiconductor Manufacturing Co Ltd		6.76	6.76	–	Technology
⊖ Tencent Holdings Ltd		4.47	11.23	–	Communication Svc
⊖ Samsung Electronics Co Ltd		2.38	13.61	–	Technology
⊖ Alibaba Group Holding Ltd Ordinary Shares		1.31	14.93	65.44	Consumer Cyclical
⊖ Alibaba Group Holding Ltd ADR		1.19	16.12	55.95	Consumer Cyclical
⊖ SK Hynix Inc		0.88	17.00	–	Technology
⊕ Meituan Class B		0.81	17.82	–	Consumer Cyclical
⊕ HDFC Bank Ltd		0.80	18.62	–	Financial Services
⊕ PDD Holdings Inc ADR		0.76	19.38	22.02	Consumer Cyclical
⊕ ICICI Bank Ltd		0.75	20.13	–	Financial Services

Total Holdings 2228

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Franklin Growth R6 FIFRX

Portfolio Manager(s)

Serena Perin Vinton since 11-2008
 Robert Rendler since 05-2016
 Joyce Lin since 11-2021

Quantitative Screens

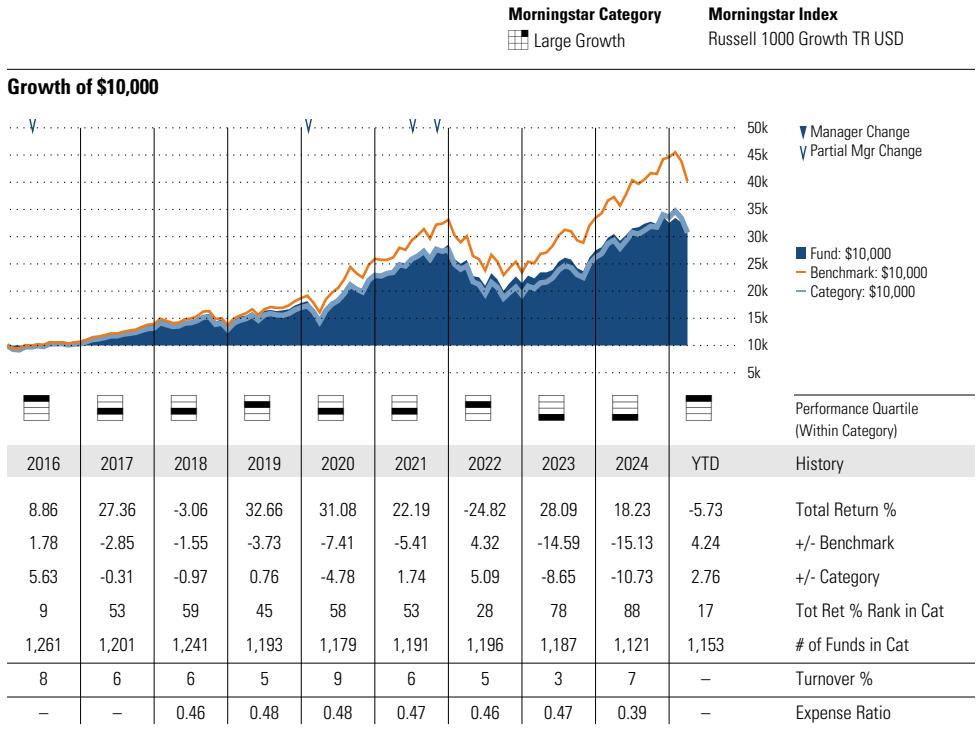
- Performance: The fund has finished in the Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 16.34 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.46 is 49.45% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

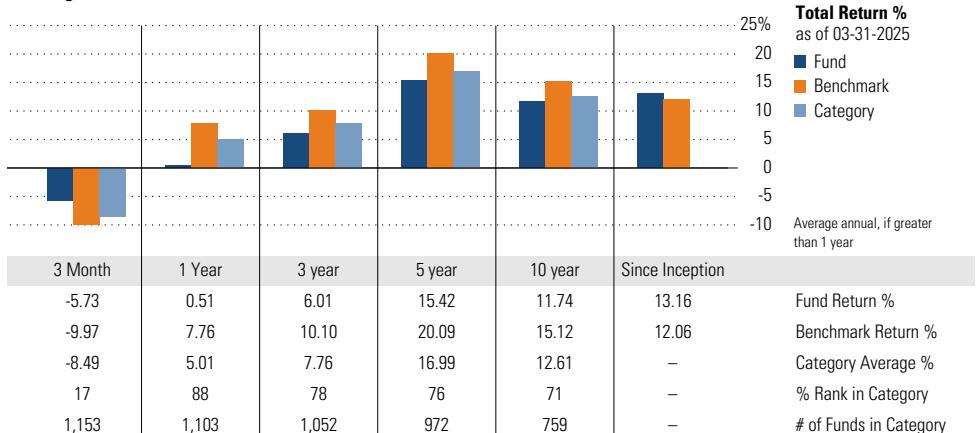
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

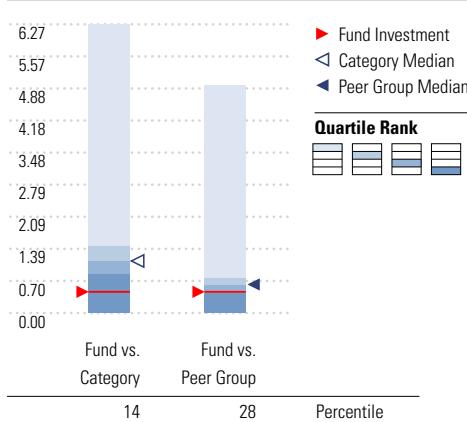
Metric	Rating	Updated
Sustainability Rating	4	02-28-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-2.74	—	-2.14
Beta	0.88	—	1.00
R-Squared	93.63	—	93.04
Standard Deviation	18.57	20.48	21.40
Sharpe Ratio	0.16	0.35	0.24
Tracking Error	5.32	—	5.61
Information Ratio	-0.77	—	-0.50
Up Capture Ratio	81.30	—	97.12
Down Capture Ratio	90.04	—	105.25

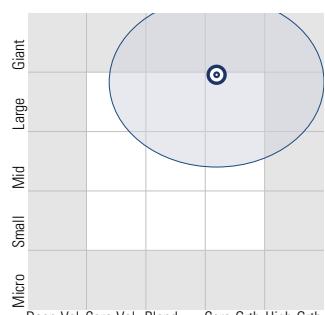
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	31.78	31.44	32.02
Price/Book Ratio	7.13	10.77	8.55
Geom Avg Mkt Cap \$B	237.00	628.18	490.16
ROE	33.96	44.98	37.38

Franklin Growth R6 FIFRX

Style Analysis as of 03-31-2025

Morningstar Style Box™



Deep-Val Core-Val Blend Core-Grth High-Grth
Historical Current Weighted average of stock holdings

Ownership 75% of fund's current stock holdings

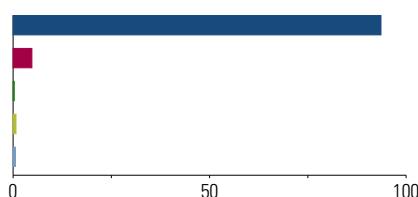
Style Breakdown

Equity

	Large	Mid	Small
Value	11	44	27
Blend	1	7	9
Growth	0	0	1

Weight %
>50 25-50 10-25 0-10

Asset Allocation as of 03-31-2025



Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Asset Class

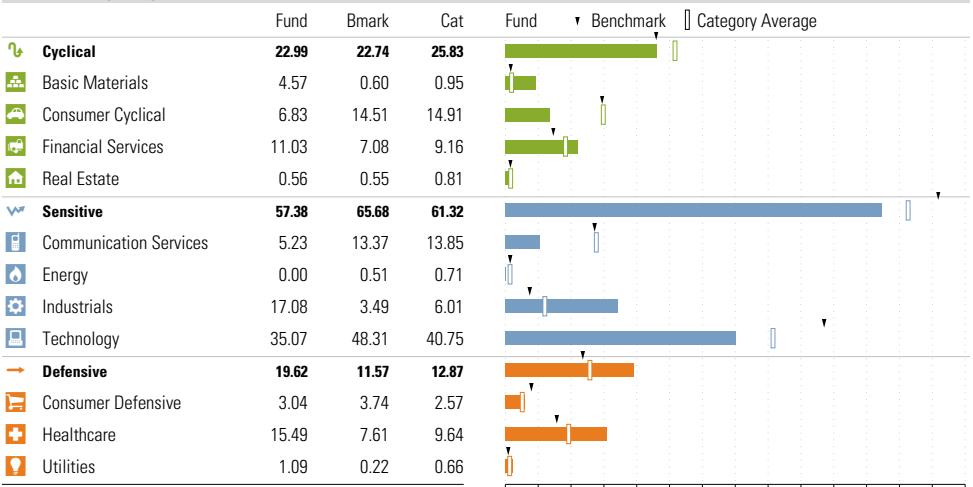
Net %

Cat%

US Stocks	93.60	93.82
Non-US Stocks	4.78	4.04
Bonds	0.29	0.01
Cash	0.73	1.18
Other	0.60	0.96

Total**100.00****100.00**

Sector Weighting as of 03-31-2025



Top 15 Holdings as of 03-31-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	6.09	6.09	-10.74	Technology
NVIDIA Corp	5.73	11.82	-19.29	Technology
Amazon.com Inc	4.30	16.11	-13.28	Consumer Cyclical
Apple Inc	3.12	19.23	-11.20	Technology
Mastercard Inc Class A	3.11	22.35	4.24	Financial Services
Intuitive Surgical Inc	2.10	24.45	-5.11	Healthcare
ServiceNow Inc	2.08	26.53	-24.90	Technology
Amphenol Corp Class A	1.98	28.51	-5.32	Technology
Alphabet Inc Class C	1.94	30.45	-17.86	Communication Svc
Union Pacific Corp	1.93	32.38	4.18	Industrials
Eli Lilly and Co	1.88	34.26	7.18	Healthcare
Visa Inc Class A	1.86	36.12	11.08	Financial Services
Linde PLC	1.82	37.95	11.58	Basic Materials
Alphabet Inc Class A	1.77	39.72	-18.20	Communication Svc
Intuit Inc	1.75	41.47	-2.14	Technology

Total Holdings 99

⊕ Increase ⊖ Decrease ✶ New to Portfolio

Franklin Small Cap Growth R6 FSQLX

Portfolio Manager(s)

Michael McCarthy since 05-2000

Bradley Carris since 03-2004

Quantitative Screens

✓ **Performance:** The fund has finished in the Small Growth category's top three quartiles in 9 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 24.93 years.

✓ **Style:** The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

✓ **Net Expense:** The fund's expense ratio of 0.67 is 41.74% lower than the Small Growth category average.

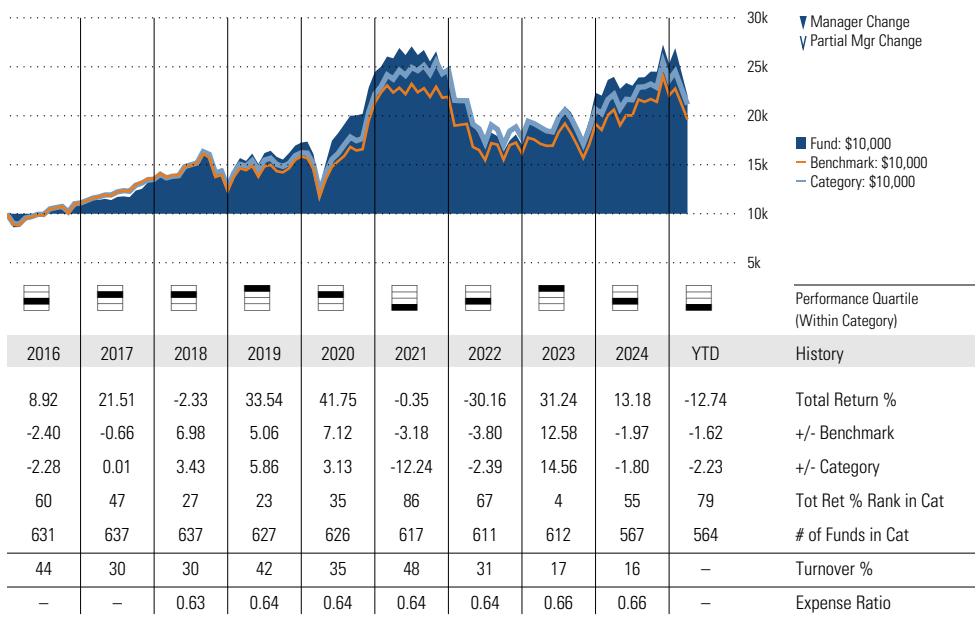
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2025
Carbon Risk Score	Medium Risk	12-31-2022

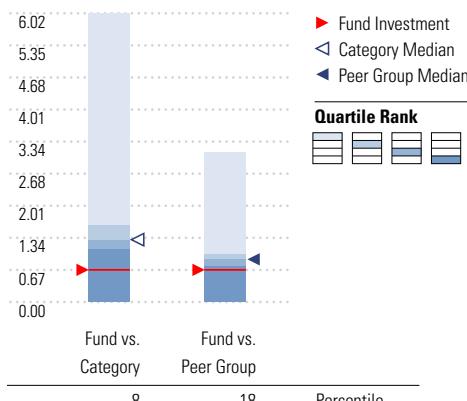
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.60	–	-1.19
Beta	0.97	–	0.91
R-Squared	92.53	–	92.36
Standard Deviation	24.09	23.85	22.78
Sharpe Ratio	-0.02	-0.04	-0.11
Tracking Error	6.62	–	6.68
Information Ratio	0.07	–	-0.16
Up Capture Ratio	98.18	–	89.63
Down Capture Ratio	96.91	–	93.62

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	23.36	20.59	23.44
Price/Book Ratio	2.76	3.55	3.59
Geom Avg Mkt Cap \$B	4.14	3.15	6.19
ROE	4.65	9.46	11.69

Franklin Small Cap Growth R6 FSQLX

Morningstar Category

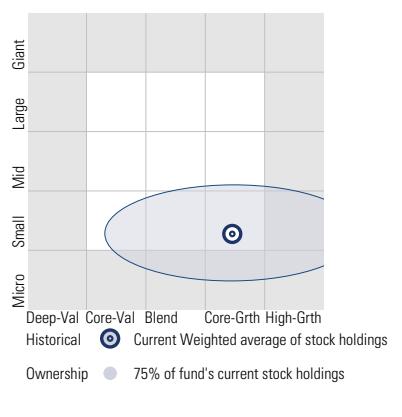


Morningstar Index

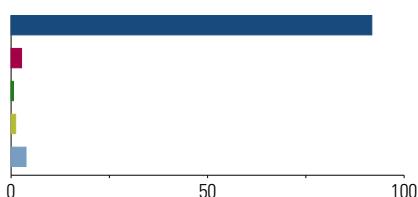
Russell 2000 Growth TR USD

Style Analysis as of 03-31-2025

Morningstar Style Box™



Asset Allocation as of 03-31-2025



Asset Class

Net %

Cat%

US Stocks

91.78

92.61

Non-US Stocks

2.66

4.53

Bonds

0.61

0.01

Cash

1.16

1.86

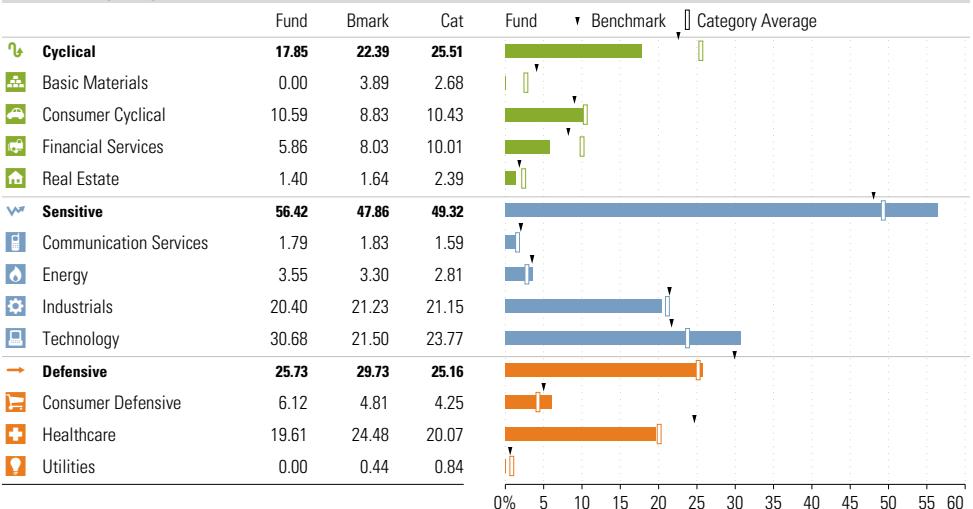
Other

3.79

0.99

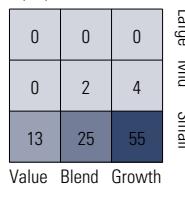
Total**100.00****100.00**

Sector Weighting as of 03-31-2025



Style Breakdown

Equity



Weight %



Top 15 Holdings as of 03-31-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
BWX Technologies Inc	2.59	2.59	-11.21	Industrials
BellRing Brands Inc Class A	2.55	5.14	-1.17	Consumer Defensive
Arcosa Inc	2.26	7.40	-20.23	Industrials
Kratos Defense & Security Solutions Inc	1.92	9.32	12.55	Industrials
Integer Holdings Corp	1.90	11.22	-10.95	Healthcare
Beacon Roofing Supply Inc Class A	1.90	13.12	21.78	Industrials
Vontier Corp Ordinary Shares	1.84	14.96	-9.86	Technology
Lattice Semiconductor Corp	1.79	16.75	-7.41	Technology
AAR Corp	1.79	18.54	-8.63	Industrials
Granite Construction Inc	1.73	20.27	-13.89	Industrials
New York Times Co Class A	1.69	21.96	-4.46	Communication Svc
Paymentus Holdings Inc Class A	1.69	23.65	-20.11	Technology
GitLab Inc Class A	1.68	25.33	–	Technology
Insmed Inc	1.67	27.00	10.50	Healthcare
Texas Roadhouse Inc	1.66	28.66	-7.27	Consumer Cyclical

Total Holdings 121

⊕ Increase ⊖ Decrease ✶ New to Portfolio

State St Russell Sm Cp® Val Indx NL CI C

Portfolio Manager(s)

Management Team since 09-2009

Quantitative Screens

✓ **Performance:** The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 15.58 years.

✓ **Style:** The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

✓ **Net Expense:** The fund's expense ratio of 0.05 is 94.95% lower than the Small Value category average.

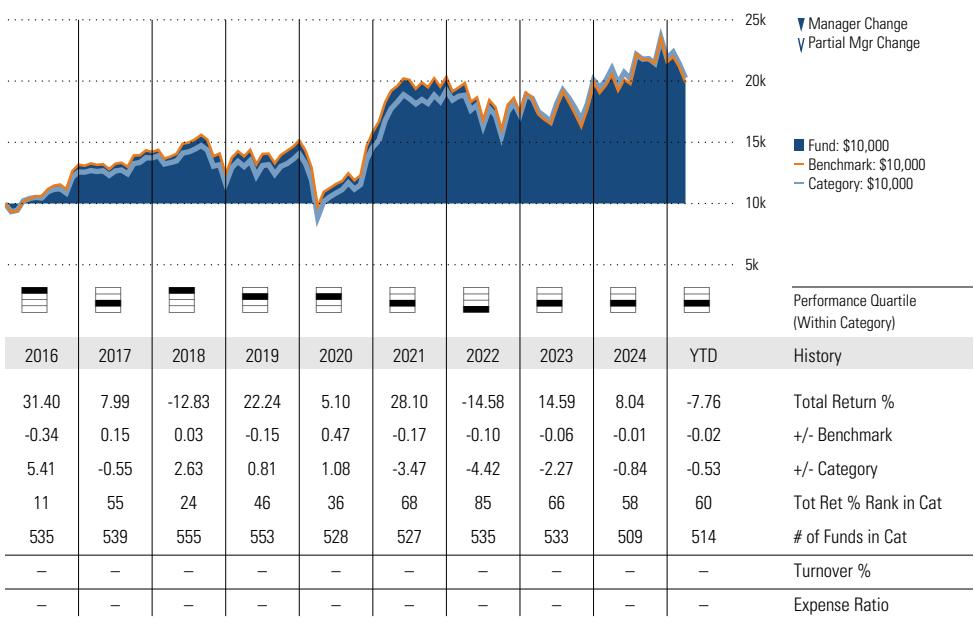
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2025
Carbon Risk Score	Medium Risk	12-31-2022

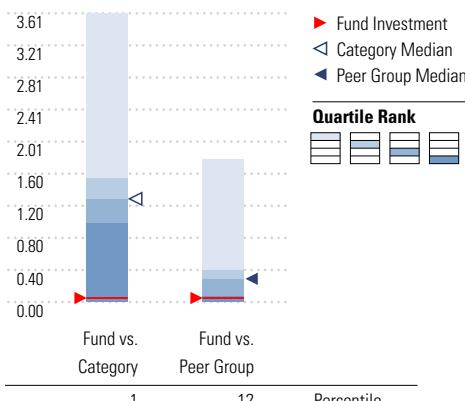
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.06	—	1.94
Beta	1.00	—	0.95
R-Squared	100.00	—	96.91
Standard Deviation	23.90	23.90	23.11
Sharpe Ratio	-0.08	-0.07	0.00
Tracking Error	0.07	—	3.90
Information Ratio	-0.89	—	0.26
Up Capture Ratio	99.95	—	99.54
Down Capture Ratio	100.13	—	94.05

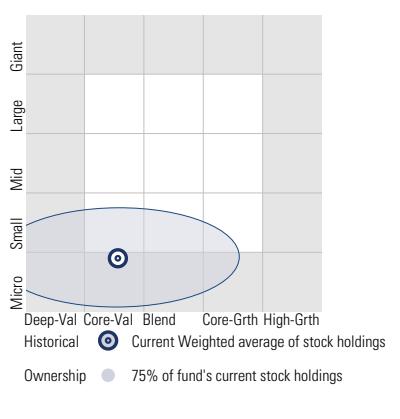
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	13.96	13.95	14.25
Price/Book Ratio	1.19	1.19	1.54
Geom Avg Mkt Cap \$B	2.07	2.07	5.17
ROE	4.51	4.52	11.05

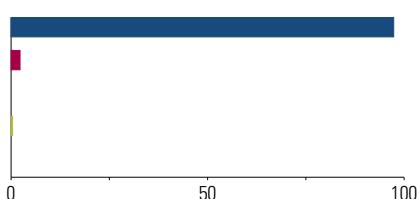
State St Russell Sm Cp® Val Indx NL CI C

Style Analysis as of 03-31-2025

Morningstar Style Box™



Asset Allocation as of 03-31-2025



Morningstar Category



Morningstar Index

Russell 2000 Value TR USD

Asset Class

Net %

Cat%

US Stocks

97.35

94.79

Non-US Stocks

2.27

3.60

Bonds

0.00

0.03

Cash

0.38

1.39

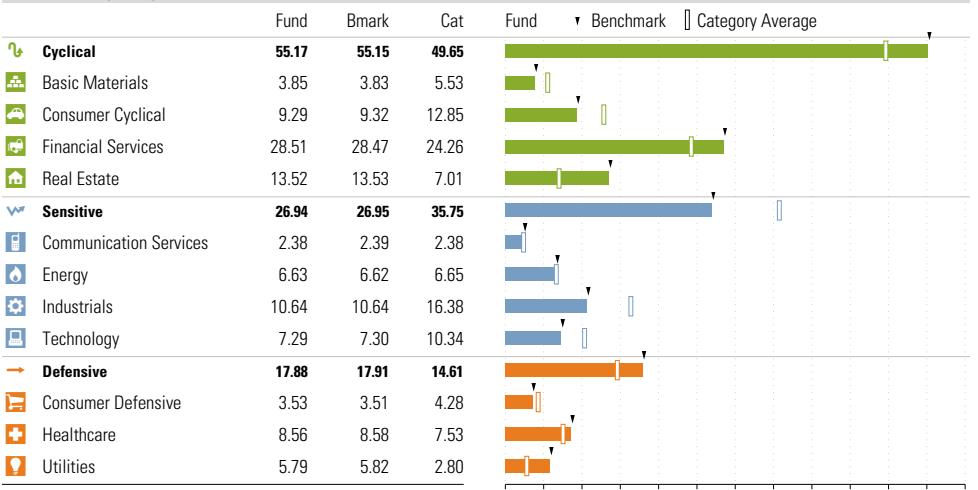
Other

0.00

0.19

Total**100.00****100.00**

Sector Weighting as of 03-31-2025

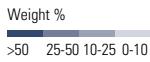


Style Breakdown

Equity

	Large	Mid	Small
Value	0	1	1
Blend	53	37	8

Value Blend Growth



Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ SouthState Corp	0.76	0.76	-6.15	Financial Services
⊕ E-Mini Russ 2000 Jun25 Xcme 20250620	0.61	1.37	—	—
⊖ UMB Financial Corp	0.57	1.94	-10.07	Financial Services
⊖ Old National Bancorp	0.55	2.49	-1.73	Financial Services
⊕ Terreno Realty Corp	0.52	3.01	7.73	Real Estate
⊕ Primo Brands Corp Ordinary Shares - Class A	0.52	3.53	15.66	Consumer Defensive
⊖ Taylor Morrison Home Corp	0.51	4.04	-1.91	Consumer Cyclical
⊖ Jackson Financial Inc	0.51	4.55	—	Financial Services
⊖ Essent Group Ltd	0.50	5.05	6.59	Financial Services
⊖ Essential Properties Realty Trust Inc	0.48	5.53	5.29	Real Estate
⊖ Cadence Bank	0.46	5.99	-11.07	Financial Services
⊖ GATX Corp	0.45	6.44	0.59	Industrials
⊖ JBT Marel Corp	0.44	6.89	-3.78	Industrials
⊖ Home BancShares Inc	0.44	7.32	0.58	Financial Services
⊖ Commercial Metals Co	0.44	7.76	-6.51	Basic Materials

Total Holdings 1401

⊕ Increase ⊖ Decrease ✶ New to Portfolio

Vanguard 500 Index Admiral

VFIAX

Morningstar Category

Morningstar Index

S&P 500 TR USD

Portfolio Manager(s)

Michelle Louie since 11-2017
 Nick Birkett since 08-2023
 Aaron Choi since 08-2023
 Aurélie Denis since 02-2025

Quantitative Screens

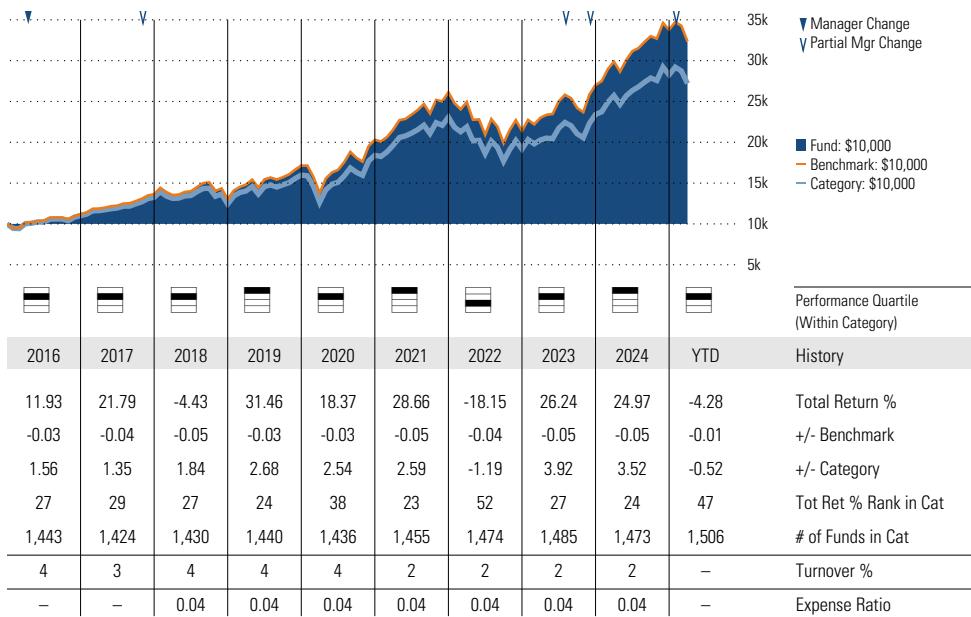
- Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 7.34 years.
- Style:** The fund has landed in its primary style box — Large Blend — 77.14 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.04 is 94.44% lower than the Large Blend category average.

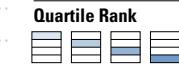
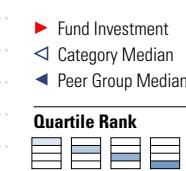
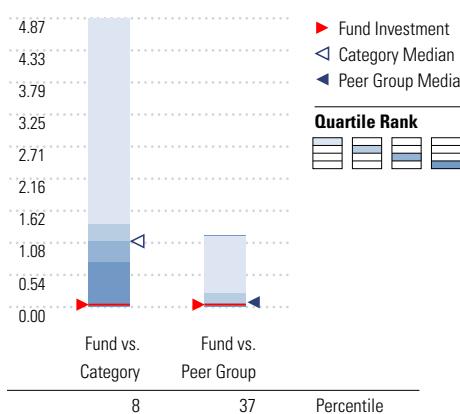
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000

Trailing Performance

Net Expense

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.04	—	-0.78
Beta	1.00	—	0.95
R-Squared	100.00	—	94.91
Standard Deviation	17.31	17.31	16.86
Sharpe Ratio	0.33	0.33	0.25
Tracking Error	0.00	—	3.52
Information Ratio	-12.56	—	-1.23
Up Capture Ratio	99.91	—	93.86
Down Capture Ratio	100.07	—	97.30

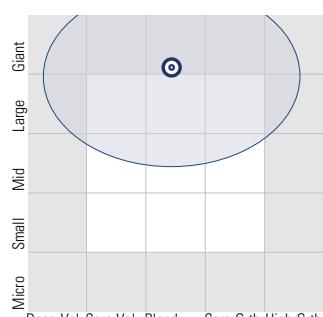
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	24.92	24.90	24.63
Price/Book Ratio	4.51	4.50	4.55
Geom Avg Mkt Cap \$B	313.18	312.90	391.45
ROE	33.60	33.58	31.26

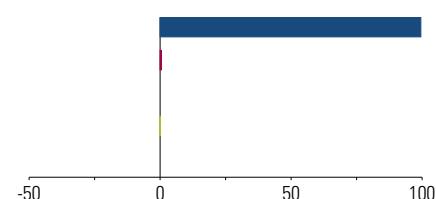
Vanguard 500 Index Admiral VFIAX

Style Analysis as of 03-31-2025

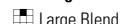
Morningstar Style Box™



Asset Allocation as of 03-31-2025



Morningstar Category



Morningstar Index

S&P 500 TR USD

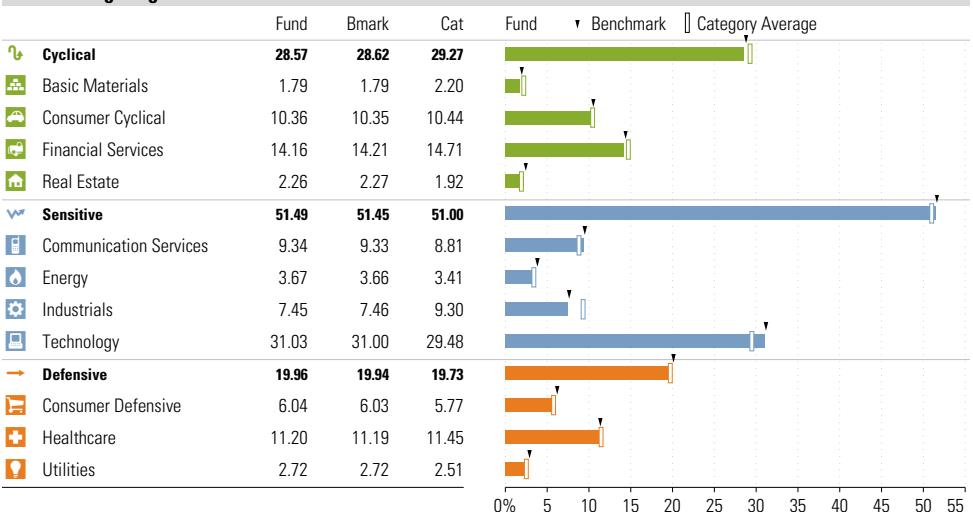
Asset Class

Net %

Cat%

US Stocks	99.52	96.14
Non-US Stocks	0.52	2.17
Bonds	0.00	-0.81
Cash	-0.04	1.47
Other	0.00	1.04
Total	100.00	100.00

Sector Weighting as of 03-31-2025



Style Breakdown

Equity

	Large	Mid	Small
20	43	19	
6	9	3	
0	0	0	

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Apple Inc	7.03	7.03	-11.20	Technology
Microsoft Corp	5.88	12.90	-10.74	Technology
NVIDIA Corp	5.59	18.49	-19.29	Technology
Amazon.com Inc	3.78	22.27	-13.28	Consumer Cyclical
Meta Platforms Inc Class A	2.66	24.93	-1.47	Communication Svc
Berkshire Hathaway Inc Class B	2.06	26.98	17.49	Financial Services
Alphabet Inc Class A	1.90	28.88	-18.20	Communication Svc
Broadcom Inc	1.65	30.54	-27.53	Technology
Alphabet Inc Class C	1.56	32.09	-17.86	Communication Svc
Tesla Inc	1.53	33.62	-35.83	Consumer Cyclical
JPMorgan Chase & Co	1.44	35.06	2.85	Financial Services
Eli Lilly and Co	1.37	36.43	7.18	Healthcare
Visa Inc Class A	1.27	37.70	11.08	Financial Services
Exxon Mobil Corp	1.09	38.79	11.48	Energy
UnitedHealth Group Inc	1.01	39.80	3.95	Healthcare

Total Holdings 508

⊕ Increase ⊖ Decrease ✶ New to Portfolio

Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large BlendMorningstar Index
MSCI ACWI Ex USA NR USD**Portfolio Manager(s)**

Christine Franquin since 02-2013

Michael Perre since 11-2017

Nicole Brubaker since 02-2025

Quantitative Screens

✓ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 12.11 years.

✓ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

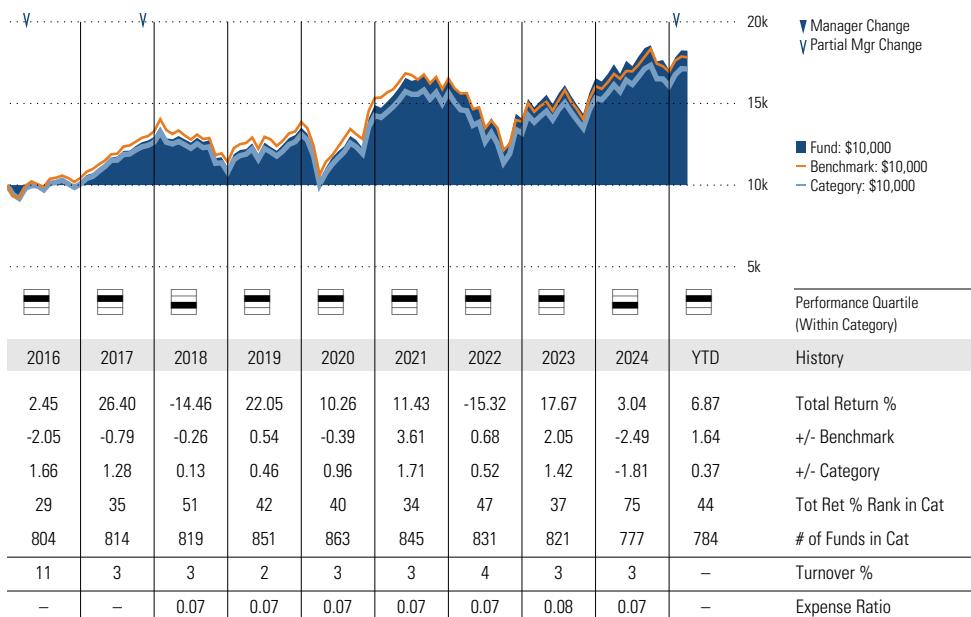
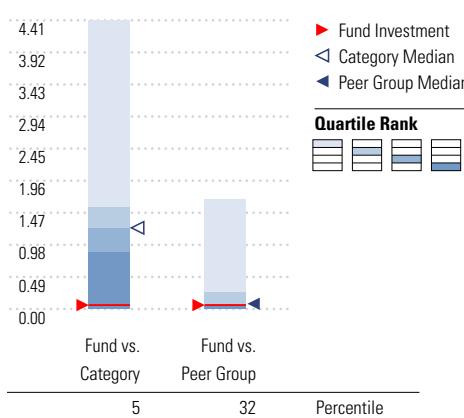
✓ **Net Expense:** The fund's expense ratio of 0.05 is 93.83% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000**Trailing Performance****Net Expense**

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.60	—	0.96
Beta	1.09	—	1.02
R-Squared	95.85	—	93.11
Standard Deviation	17.95	16.18	17.14
Sharpe Ratio	0.12	0.07	0.13
Tracking Error	3.91	—	4.47
Information Ratio	0.21	—	0.23
Up Capture Ratio	115.59	—	108.08
Down Capture Ratio	114.34	—	104.96

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	15.49	15.62	16.00
Price/Book Ratio	1.63	1.81	1.89
Geom Avg Mkt Cap \$B	34.26	53.01	62.24
ROE	15.19	16.46	17.44

Vanguard Developed Markets Index Admiral VTMGX

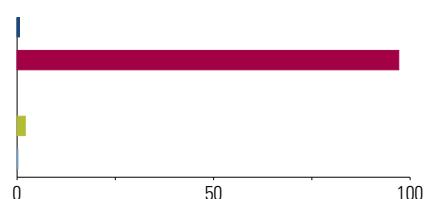
Morningstar Category
Foreign Large BlendMorningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2025

Morningstar Style Box™

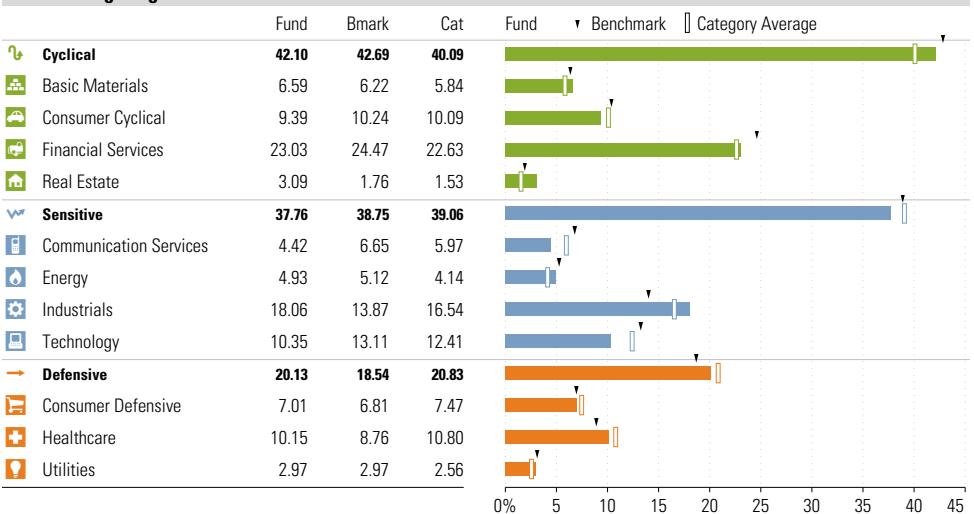


Asset Allocation as of 03-31-2025



Asset Class	Net %	Cat%
US Stocks	0.60	3.80
Non-US Stocks	97.11	93.46
Bonds	0.00	0.70
Cash	2.07	0.91
Other	0.22	1.14
Total	100.00	100.00

Sector Weighting as of 03-31-2025



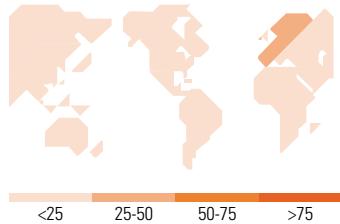
Style Breakdown

Equity

Value	Blend	Growth
25	30	23
6	7	5
2	2	1

Weight %
—>50 25-50 10-25 0-10

World Regions % Equity 03-31-2025



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	34.67	35.03	Americas	10.70	9.26	Greater Europe	54.64	55.71	Market Maturity	Fund %
Japan	21.30	18.34	North America	10.66	8.21	United Kingdom	12.27	13.63	Developed Markets	99.06
Australasia	6.40	4.37	Central/Latin	0.04	1.05	W euro-ex UK	41.13	40.93	Emerging Markets	0.94
Asia-4 Tigers	6.58	6.63				Emrgng Europe	0.51	0.11	Not Available	0.00
Asia-ex 4 Tigers	0.39	5.69				Africa	0.73	1.04		
Not Classified	0.00	0.00								

Top 10 Holdings as of 03-31-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Slbbh1142	1.84	1.84	—	—
⊕ SAP SE	1.25	3.09	—	Technology
⊕ Nestle SA	1.10	4.19	—	Consumer Defensive
⊖ ASML Holding NV	1.09	5.28	—	Technology
⊕ Roche Holding AG	0.96	6.24	—	Healthcare
⊖ Shell PLC	0.94	7.17	—	Energy
⊕ AstraZeneca PLC	0.93	8.11	—	Healthcare
⊖ Novartis AG Registered Shares	0.93	9.04	—	Healthcare
⊕ Novo Nordisk AS Class B	0.93	9.96	—	Healthcare
⊕ Toyota Motor Corp	0.87	10.83	—	Consumer Cyclical

Total Holdings 3888

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category

Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Portfolio Manager(s)

Aurélie Denis since 02-2023

Aaron Choi since 08-2023

Kenny Narzikul since 02-2025

Quantitative Screens

✓ **Performance:** The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.

✗ **Management:** The fund's management team has been in place for less than three years.

✓ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

✓ **Net Expense:** The fund's expense ratio of 0.05 is 93.83% lower than the Mid-Cap Blend category average.

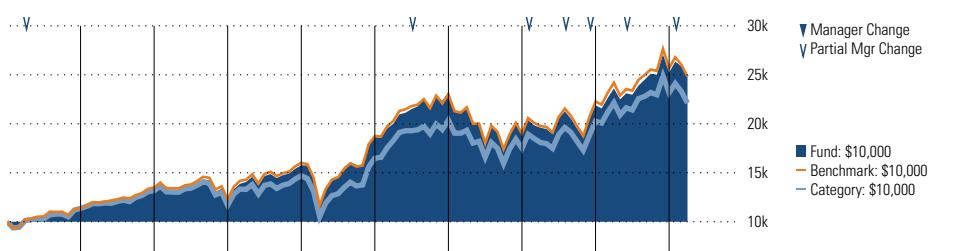
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen due to the retirement of a long-serving manager. Since this is a team-managed index fund, we are not concerned about the change.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2025
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000

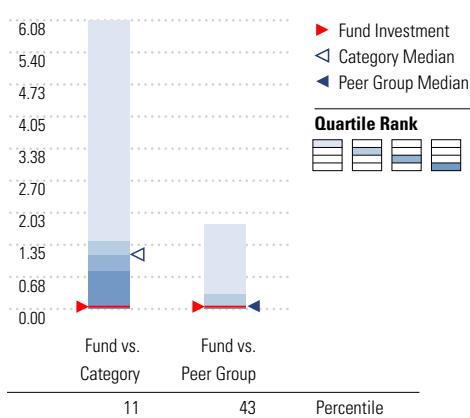


Performance Quartile (Within Category)										
2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	History
11.22	19.25	-9.23	31.03	18.24	24.51	-18.71	15.98	15.22	-1.58	Total Return %
-2.58	0.73	-0.17	0.49	1.14	1.93	-1.39	-1.25	-0.12	1.82	+/- Benchmark
-2.92	3.32	1.92	4.82	5.85	1.11	-4.70	-0.02	0.82	2.97	+/- Category
73	17	32	13	17	47	86	52	36	14	Tot Ret % Rank in Cat
405	437	456	449	434	435	444	451	450	483	# of Funds in Cat
15	14	16	15	26	16	12	13	16	—	Turnover %
—	—	0.05	0.05	0.05	0.05	0.05	0.05	0.05	—	Expense Ratio

Trailing Performance



Net Expense



	Fund vs. Category	Fund vs. Peer Group	
11	43	Percentile	
52/482	104/243	Rank	

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.02	—	-0.49
Beta	0.97	—	0.97
R-Squared	99.59	—	94.74
Standard Deviation	19.54	20.11	20.12
Sharpe Ratio	0.09	0.10	0.07
Tracking Error	1.40	—	4.65
Information Ratio	-0.08	—	-0.25
Up Capture Ratio	96.56	—	97.52
Down Capture Ratio	96.56	—	99.63

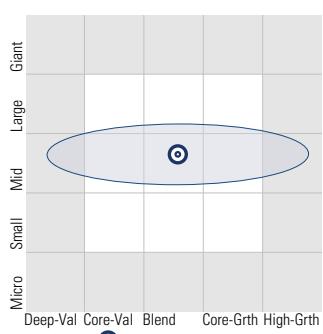
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	21.39	20.34	19.65
Price/Book Ratio	2.96	2.74	2.73
Geom Avg Mkt Cap \$B	34.06	21.75	13.83
ROE	20.87	19.03	20.33

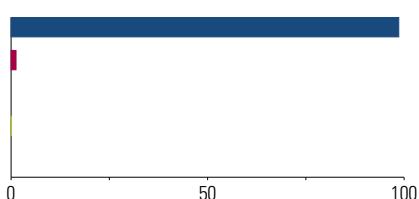
Vanguard Mid Cap Index Admiral VIMAX

Style Analysis as of 03-31-2025

Morningstar Style Box™



Asset Allocation as of 03-31-2025



Morningstar Category

Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Asset Class

Net %

Cat%

US Stocks	98.64	93.15
Non-US Stocks	1.25	3.35
Bonds	0.00	0.04
Cash	0.11	1.14
Other	0.00	2.33
Total	100.00	100.00

Sector Weighting as of 03-31-2025



Style Breakdown

Equity

	Large	Mid	Small
1	4	4	
24	44	23	
0	0	0	

Value Blend Growth

Weight %
>50 25-50 10-25 0-10

Top 15 Holdings as of 03-31-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Arthur J. Gallagher & Co	1.08	1.08	21.86	Financial Services
Amphenol Corp Class A	0.98	2.06	-5.32	Technology
TransDigm Group Inc	0.91	2.97	9.15	Industrials
Motorola Solutions Inc	0.90	3.87	-5.05	Technology
Constellation Energy Corp	0.78	4.65	–	Utilities
ONEOK Inc	0.76	5.41	-0.15	Energy
DoorDash Inc Ordinary Shares - Class A	0.74	6.15	8.95	Communication Svc
CRH PLC	0.73	6.88	-4.52	Basic Materials
Allstate Corp	0.68	7.55	7.93	Financial Services
Newmont Corp	0.67	8.22	30.39	Basic Materials
Howmet Aerospace Inc	0.65	8.87	18.71	Industrials
Carrier Global Corp Ordinary Shares	0.64	9.51	-7.12	Industrials
Realty Income Corp	0.64	10.15	10.10	Real Estate
PACCAR Inc	0.63	10.78	-6.08	Industrials
Waste Connections Inc	0.62	11.40	13.94	Industrials

Total Holdings 310

⊕ Increase ⊖ Decrease ✶ New to Portfolio

Vanguard Real Estate Index Admiral VGSLX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996
Walter Nejman since 05-2016
Chris Nieves since 02-2025
Jena Stenger since 02-2025

Quantitative Screens

✓ **Performance:** The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 28.9 years.

✓ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 91.43 % of the time over the past three years.

✓ **Net Expense:** The fund's expense ratio of 0.13 is 88.39% lower than the Real Estate category average.

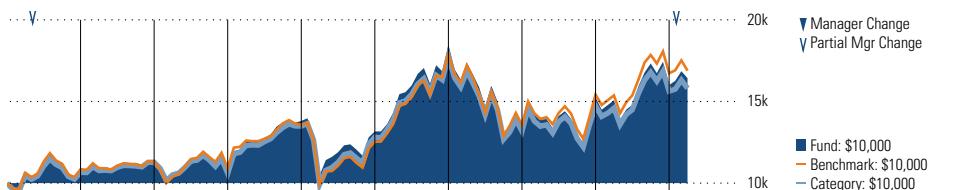
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000

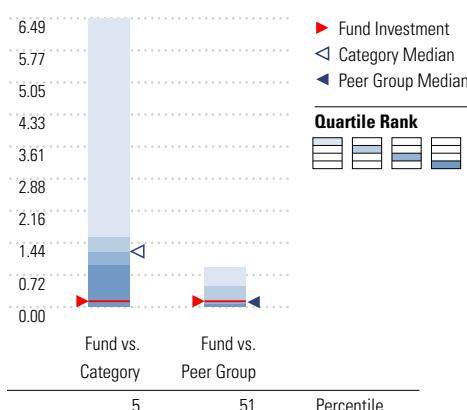


Performance Quartile (Within Category)										
2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	History
8.50	4.94	-5.95	28.94	-4.65	40.40	-26.20	11.81	4.92	2.66	Total Return %
0.01	0.61	-2.16	4.49	2.87	-2.65	-1.84	-1.96	-3.52	1.72	+/- Benchmark
1.61	-1.28	0.02	1.66	-0.16	1.67	-0.53	-0.22	-0.98	1.51	+/- Category
18	57	58	29	44	59	61	52	66	30	Tot Ret % Rank in Cat
266	255	252	266	254	259	257	251	230	233	# of Funds in Cat
11	7	6	24	6	8	7	7	9	7	Turnover %
—	—	0.12	0.11	0.12	0.12	0.12	0.12	0.12	0.11	Expense Ratio

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.15	—	-1.50
Beta	1.02	—	0.97
R-Squared	98.47	—	94.62
Standard Deviation	21.07	20.48	20.30
Sharpe Ratio	-0.20	-0.15	-0.26
Tracking Error	2.65	—	4.07
Information Ratio	-0.46	—	-0.46
Up Capture Ratio	99.26	—	93.26
Down Capture Ratio	103.17	—	98.43

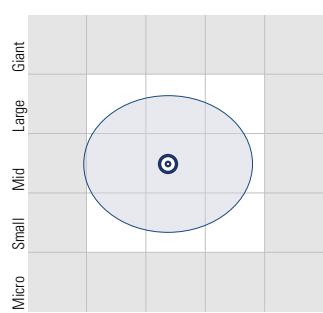
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	33.04	38.46	31.32
Price/Book Ratio	2.37	2.42	2.67
Geom Avg Mkt Cap \$B	26.11	9.35	36.55
ROE	13.36	9.56	18.98

Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 03-31-2025

Morningstar Style Box™



Deep-Val Core-Val Blend Core-Grth High-Grth
Historical Current Weighted average of stock holdings

Ownership 75% of fund's current stock holdings

Style Breakdown

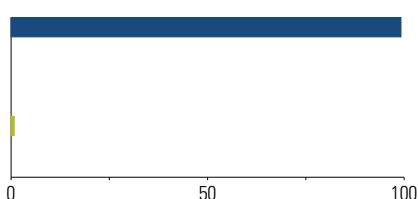
Equity

	0	14	12
10	10	41	3
6	6	14	1

Value Blend Growth

Weight %
—>50 —>25-50 —>10-25 —>0-10

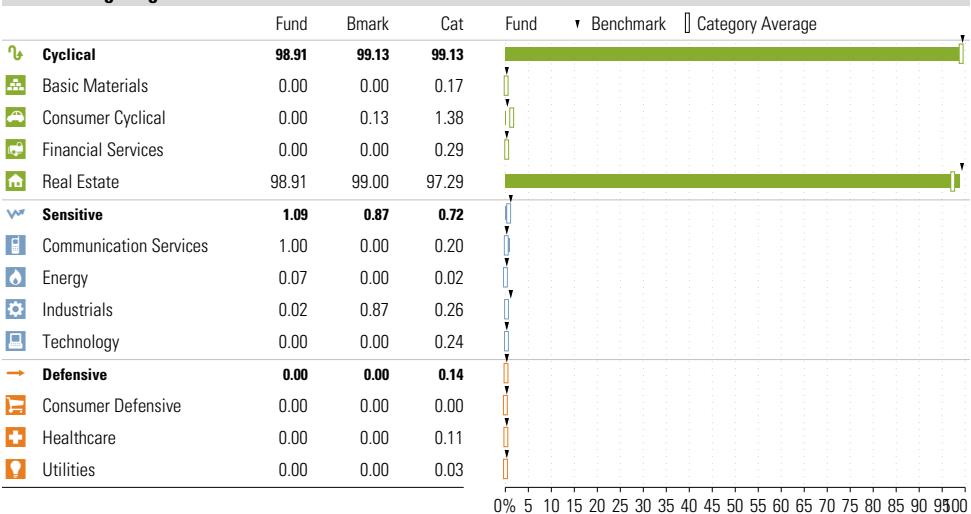
Asset Allocation as of 03-31-2025

Morningstar Category
Real Estate

Morningstar Index

S&P United States REIT TR USD

Sector Weighting as of 03-31-2025



Top 15 Holdings as of 03-31-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Vanguard Real Estate II Index	14.04	14.04	—	—
⊖ Prologis Inc	6.00	20.03	6.72	Real Estate
⊖ American Tower Corp	5.89	25.92	18.64	Real Estate
⊖ Welltower Inc	5.41	31.33	22.10	Real Estate
⊖ Equinix Inc	4.43	35.76	-13.03	Real Estate
⊖ Simon Property Group Inc	3.14	38.90	-2.34	Real Estate
⊖ Realty Income Corp	2.94	41.84	10.10	Real Estate
⊖ Digital Realty Trust Inc	2.75	44.59	-18.51	Real Estate
⊖ Public Storage	2.73	47.32	0.95	Real Estate
⊖ Crown Castle Inc	2.62	49.95	16.57	Real Estate
⊖ CBRE Group Inc Class A	2.32	52.26	-0.39	Real Estate
⊕ CoStar Group Inc	1.93	54.20	10.67	Real Estate
⊖ Extra Space Storage Inc	1.82	56.02	0.34	Real Estate
⊖ VICI Properties Inc Ordinary Shares	1.82	57.84	13.15	Real Estate
⊖ AvalonBay Communities Inc	1.77	59.61	-1.64	Real Estate

Total Holdings 162

⊕ Increase ⊖ Decrease ✶ New to Portfolio

Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Arvind Narayanan since 11-2019

Thanh Nguyen since 01-2025

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 5.37 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.09 is 76.92% lower than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2025

Growth of \$10,000

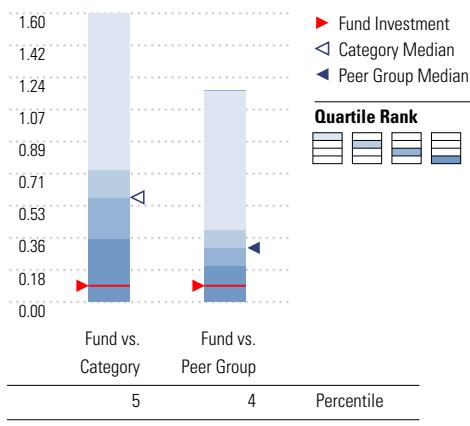


Performance Quartile (Within Category)										
2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	History
1.33	1.37	2.10	3.39	2.10	0.18	-0.38	5.53	5.66	1.28	Total Return %
-1.32	-2.17	2.09	-5.33	-5.41	1.72	12.63	0.00	4.41	-1.50	+/- Benchmark
-0.08	-0.07	0.49	0.31	0.76	-0.02	-0.24	-0.43	-0.13	0.11	+/- Category
52	50	11	28	17	38	60	60	50	22	Tot Ret % Rank in Cat
171	187	201	217	225	230	225	235	254	263	# of Funds in Cat
24	81	70	61	70	60	57	61	91	69	Turnover %
—	—	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	Expense Ratio

Trailing Performance

Total Return % as of 03-31-2025					
Fund	Benchmark	Category	0	5	10%
1.28	5.82	4.36	2.94	2.26	2.24
2.78	4.88	0.52	-0.40	1.46	6.53
1.17	5.49	4.49	3.20	2.16	—
22	26	62	64	45	—
263	255	201	183	113	—
Average annual, if greater than 1 year					
3 Month	1 Year	3 year	5 year	10 year	Since Inception
1.28	5.82	4.36	2.94	2.26	2.24
2.78	4.88	0.52	-0.40	1.46	6.53
1.17	5.49	4.49	3.20	2.16	—
22	26	62	64	45	—
263	255	201	183	113	—
# of Funds in Category					

Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	4.19	—	4.34
Beta	0.11	—	0.08
R-Squared	68.91	—	35.61
Standard Deviation	1.03	7.67	1.06
Sharpe Ratio	-0.28	-0.49	-0.27
Tracking Error	6.84	—	7.10
Information Ratio	0.56	—	0.56
Up Capture Ratio	29.12	—	26.02
Down Capture Ratio	-9.53	—	-14.04

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	0.96	4.43	0.99
Avg Eff Maturity	1.30	—	2.01

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category
 Ultrashort Bond

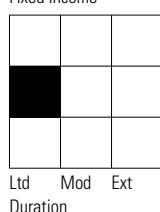
Morningstar Index
 Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2025

Asset Allocation as of 03-31-2025

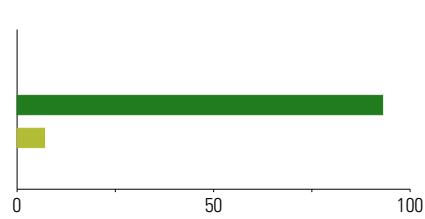
Style Breakdown

Fixed Income



Quality

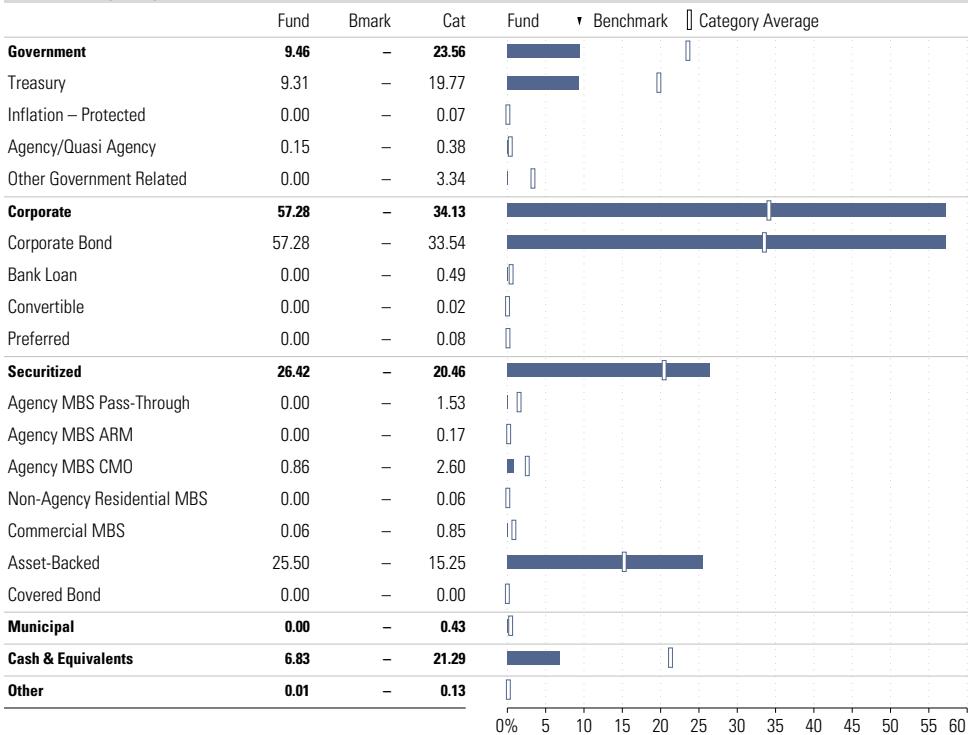
Ltd Mod Ext



Asset Class	Net %	Cat%
US Stocks	0.00	-0.02
Non-US Stocks	0.00	4.79
Bonds	93.01	62.73
Cash	6.98	32.27
Other	0.00	0.24
Total	100.00	100.00

Sector Weighting as of 03-31-2025

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	27.73	3.53	28.15
AA	5.18	74.59	17.53
A	34.96	10.82	27.08
BBB	30.55	8.32	18.36
BB	0.19	0.28	1.34
B	0.41	0.00	0.59
Below B	0.04	0.00	0.15
Not Rated	0.94	2.46	6.79



0% 5 10 15 20 25 30 35 40 45 50 55 60

Top 10 Holdings as of 03-31-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Bills	—	4.06	4.06	—
⊕ United States Treasury Notes	—	0.92	4.98	—
Banque Federative du Credit Mutuel	—	0.87	5.85	—
⊕ United States Treasury Notes	—	0.82	6.67	—
⊖ Mktliq 12/31/2049	—	0.79	7.46	—
⊕ United States Treasury Notes	—	0.73	8.19	—
Athene Global Funding	—	0.66	8.85	—
The Toronto-Dominion Bank	—	0.61	9.46	—
Canadian Imperial Bank of Commerce	—	0.59	10.05	—
CDP Financial Inc.	—	0.59	10.64	—

Total Holdings 779

⊕ Increase ⊖ Decrease ** New to Portfolio