American Funds 2010 Trgt Date Ret Inc R6 RFTTX

Morningstar Category
Target-Date 2000-2010

Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
Michelle Black since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

✔ Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 14.25 years.

✕ Style: The fund has landed in its primary style box — Large Value — 63.64 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.28 is 37.78% lower than the Target-Date 2000-2010 category average.

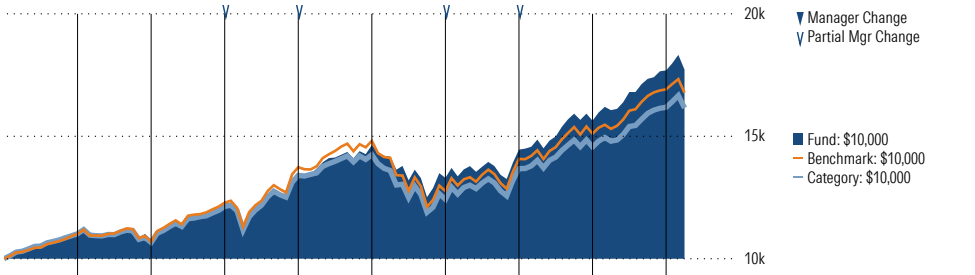
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2026

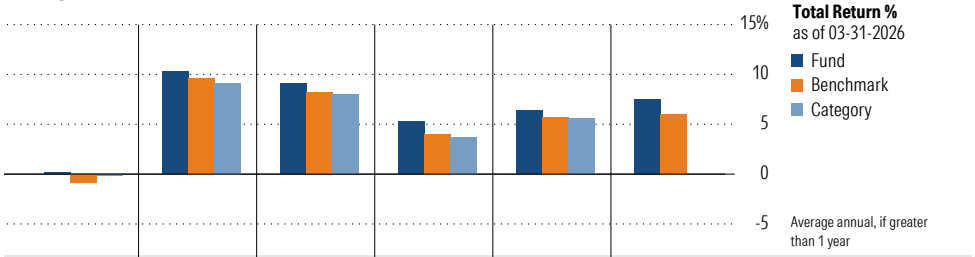
Growth of $10,000



Performance Quartile (Within Category)

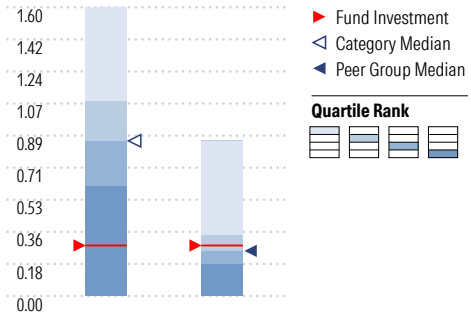
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
10.41	-2.49	13.88	9.25	9.32	-9.15	8.67	8.16	13.14	0.16	Total Return %
0.22	0.48	-1.05	-2.53	1.49	4.68	-1.61	0.81	1.19	0.98	+/- Benchmark
0.26	0.76	0.02	-1.23	3.06	3.62	-1.63	1.45	1.97	0.33	+/- Category
44	22	56	85	1	1	74	17	1	33	Tot Ret % Rank in Cat
149	159	164	142	143	154	138	122	111	110	# of Funds in Cat
5	8	5	–	20	18	8	8	11	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
0.16	10.28	9.09	5.31	6.35	7.53	Fund Return %
-0.82	9.63	8.21	4.02	5.72	6.03	Benchmark Return %
-0.17	9.14	7.99	3.72	5.58	–	Category Average %
33	3	9	1	1	–	% Rank in Category
110	110	97	87	64	–	# of Funds in Category

Net Expense



30	60	Percentile
35/114	192/320	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.12	–	0.24
Beta	0.96	–	0.94
R-Squared	95.79	–	97.44
Standard Deviation	6.35	6.46	6.16
Sharpe Ratio	0.65	0.52	0.50
Tracking Error	1.32	–	1.09
Information Ratio	0.67	–	-0.16
Up Capture Ratio	102.44	–	95.30
Down Capture Ratio	92.08	–	92.88

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	21.09	22.51	16.66
Price/Book Ratio	3.18	3.27	3.18
Avg Eff Duration	5.30	–	5.09

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MORNINGSTAR

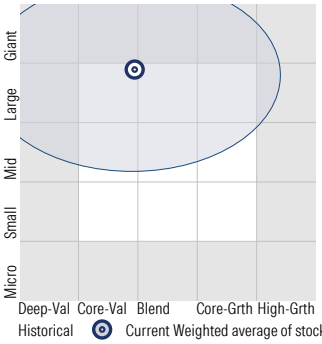
American Funds 2010 Trgt Date Ret Inc R6 RFTTX

Morningstar Category
Target-Date 2000-2010

Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 03-31-2026

Morningstar Style Box™



Historical ⊙ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

Equity

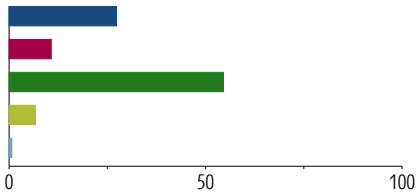
	Value	Blend	Growth
Large	35	30	16
Mid	6	9	2
Small	1	1	0

Fixed Income

	Ltd Duration	Mod	Ext
High			
Mid		■	
Low			

Weight %
>50 25-50 10-25 0-10

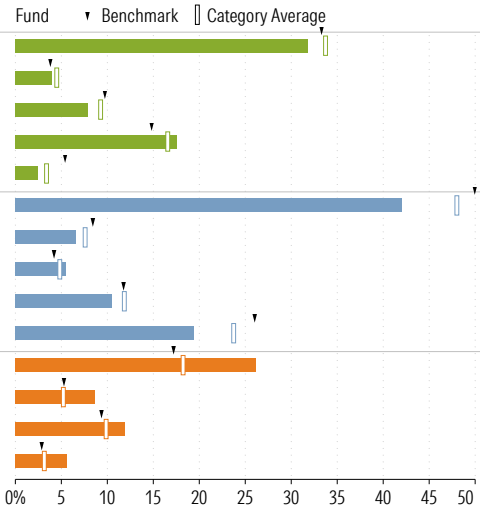
Asset Allocation as of 03-31-2026



Asset Class	Net %	Cat%
US Stocks	27.32	22.13
Non-US Stocks	10.72	11.29
Bonds	54.55	52.46
Cash	6.71	5.31
Other	0.70	8.81
Total	**100.00**	**100.00**

Sector Weighting as of 03-31-2026

	Fund	Bmark	Cat
Cyclical	**31.79**	**33.14**	**33.73**
Basic Materials	3.97	3.65	4.50
Consumer Cyclical	7.86	9.58	9.27
Financial Services	17.51	14.66	16.57
Real Estate	2.45	5.25	3.39
Sensitive	**42.07**	**49.80**	**48.01**
Communication Services	6.57	8.27	7.59
Energy	5.52	4.05	4.83
Industrials	10.52	11.61	11.85
Technology	19.46	25.87	23.74
Defensive	**26.13**	**17.05**	**18.24**
Consumer Defensive	8.62	5.13	5.22
Healthcare	11.94	9.21	9.87
Utilities	5.57	2.71	3.15



Top 10 Holdings as of 03-31-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds Income Fund of Amer R6	-	18.30	18.30	-	-
⊕ American Funds Interm Bd Fd of Amer R6	-	11.86	30.17	-	-
⊕ American Funds Bond Fund of Amer R6	-	10.53	40.70	-	-
⊕ American Funds ST Bd Fd of Amer R6	-	8.78	49.48	-	-
⊕ American Funds Mortgage R6	-	7.53	57.02	-	-
⊖ American Funds Capital Income Bldr R6	-	6.98	64.00	-	-
⊖ American Funds American Balanced R6	-	6.85	70.84	-	-
⊖ American Funds Inflation Linked Bd R6	-	6.45	77.29	-	-
⊖ American Funds American Mutual R6	-	4.71	82.00	-	-
⊖ American Funds Strategic Bond R-6	-	4.20	86.20	-	-

Total Holdings 17

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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MORNINGSTAR

American Funds 2015 Trgt Date Ret Inc R6 RFJTX

Morningstar Category
Target-Date 2015

Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

✔ Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 8 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 14.25 years.

✕ Style: The fund has landed in its primary style box — Large Blend — 63.64 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.3 is 37.5% lower than the Target-Date 2015 category average.

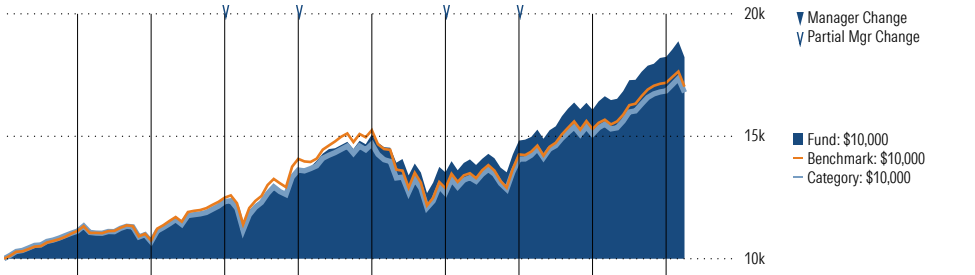
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2026

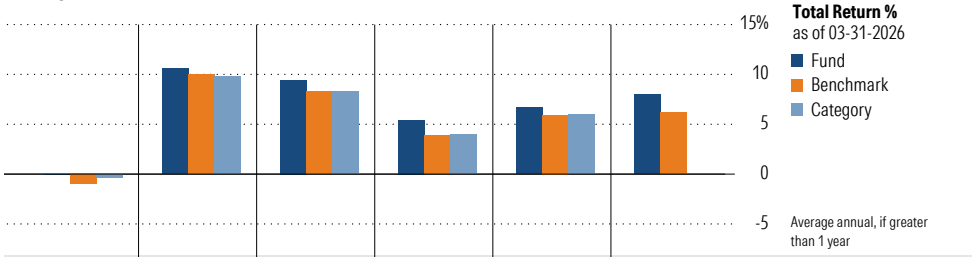
Growth of $10,000



Performance Quartile (Within Category)

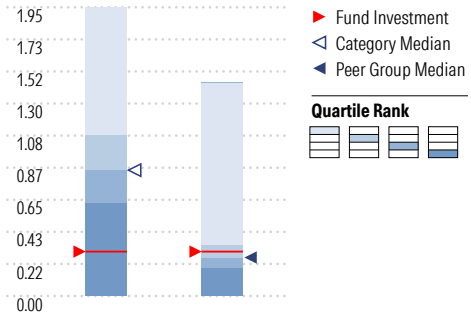
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
11.19	-2.72	14.94	9.96	10.27	-10.25	9.57	8.50	13.42	-0.08	Total Return %
-0.20	0.82	-1.35	-2.71	1.96	5.27	-1.12	1.21	1.08	0.83	+/- Benchmark
-0.10	1.14	-0.51	-0.79	2.48	3.43	-1.50	1.32	1.60	0.27	+/- Category
54	7	62	76	1	1	87	10	1	35	Tot Ret % Rank in Cat
153	165	161	150	147	150	139	139	118	116	# of Funds in Cat
4	7	6	–	21	17	7	6	7	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-0.08	10.62	9.43	5.42	6.68	7.95	Fund Return %
-0.91	9.97	8.30	3.86	5.92	6.16	Benchmark Return %
-0.35	9.76	8.30	3.97	5.95	–	Category Average %
35	20	5	1	1	–	% Rank in Category
116	116	105	99	74	–	# of Funds in Category

Net Expense



27	59	Percentile
33/119	179/304	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.77	–	0.68
Beta	0.91	–	0.93
R-Squared	96.86	–	98.04
Standard Deviation	6.56	7.13	6.66
Sharpe Ratio	0.68	0.49	0.53
Tracking Error	1.34	–	1.09
Information Ratio	0.84	–	0.12
Up Capture Ratio	99.41	–	96.00
Down Capture Ratio	83.82	–	90.09

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	21.45	22.37	19.02
Price/Book Ratio	3.30	3.22	3.15
Avg Eff Duration	5.39	–	5.10

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MORNINGSTAR

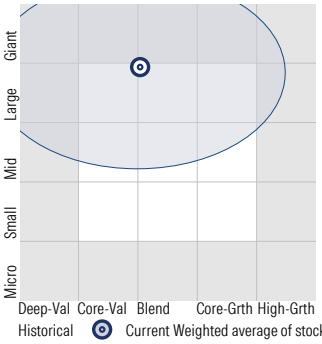
American Funds 2015 Trgt Date Ret Inc R6 RFJTX

Morningstar Category
Target-Date 2015

Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 03-31-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

Equity

	Value	Blend	Growth
Large	33	31	18
Mid	5	8	3
Small	1	1	0

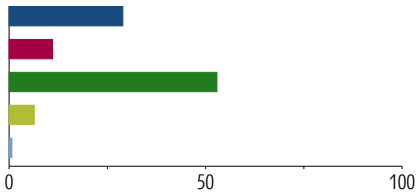
Fixed Income

	Ltd Duration	Mod	Ext
High			
Mid			
Low			

Quality

Weight %
>50 25-50 10-25 0-10

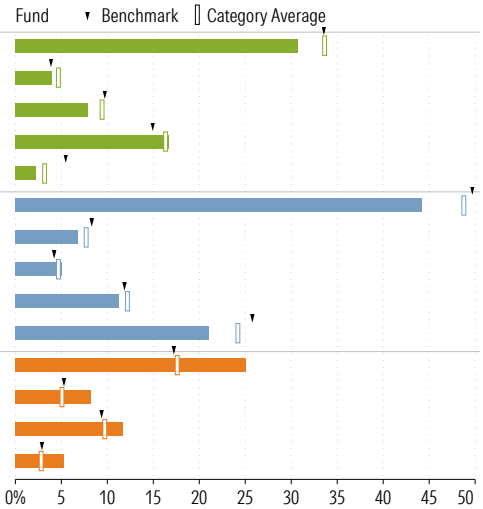
Asset Allocation as of 03-31-2026



Asset Class	Net %	Cat%
US Stocks	28.94	24.98
Non-US Stocks	11.06	13.44
Bonds	52.88	51.41
Cash	6.40	5.22
Other	0.72	4.95
Total	**100.00**	**100.00**

Sector Weighting as of 03-31-2026

	Fund	Bmark	Cat
Cyclical	**30.67**	**33.39**	**33.63**
Basic Materials	3.93	3.72	4.68
Consumer Cyclical	7.83	9.57	9.43
Financial Services	16.66	14.78	16.34
Real Estate	2.25	5.32	3.18
Sensitive	**44.24**	**49.53**	**48.77**
Communication Services	6.83	8.15	7.70
Energy	5.08	4.06	4.68
Industrials	11.26	11.71	12.19
Technology	21.07	25.61	24.20
Defensive	**25.10**	**17.08**	**17.60**
Consumer Defensive	8.16	5.13	5.07
Healthcare	11.66	9.22	9.72
Utilities	5.28	2.73	2.81



Top 10 Holdings as of 03-31-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds Income Fund of Amer R6	-	14.30	14.30	-	-
⊖ American Funds Interm Bd Fd of Amer R6	-	9.62	23.92	-	-
⊕ American Funds Bond Fund of Amer R6	-	9.46	33.39	-	-
⊖ American Funds Inflation Linked Bd R6	-	7.43	40.82	-	-
⊖ American Funds American Balanced R6	-	6.97	47.79	-	-
⊖ American Funds Capital Income Bldr R6	-	6.35	54.14	-	-
⊖ American Funds Mortgage R6	-	6.29	60.43	-	-
⊕ American Funds ST Bd Fd of Amer R6	-	5.79	66.22	-	-
⊖ American Funds American Mutual R6	-	5.70	71.91	-	-
⊖ American Funds Capital World Gr&Inc R6	-	4.40	76.32	-	-

Total Holdings 19

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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MORNINGSTAR

American Funds 2020 Trgt Date Ret Inc R6 RRCTX

Morningstar Category
Target-Date 2020

Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.25 years.

Style: The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 33.33% lower than the Target-Date 2020 category average.

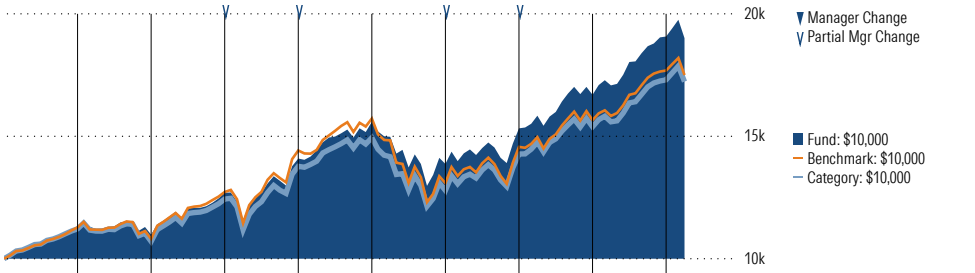
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2026

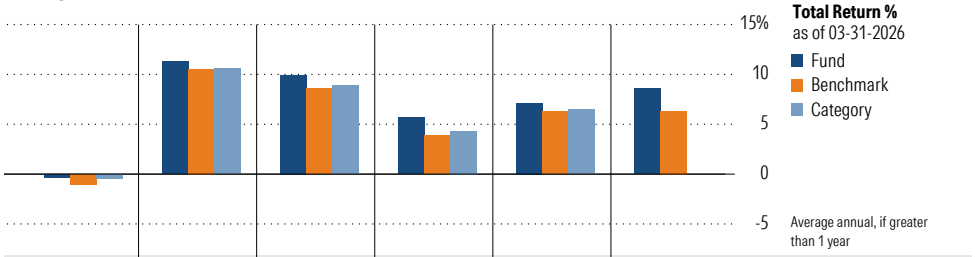
Growth of $10,000



Performance Quartile (Within Category)

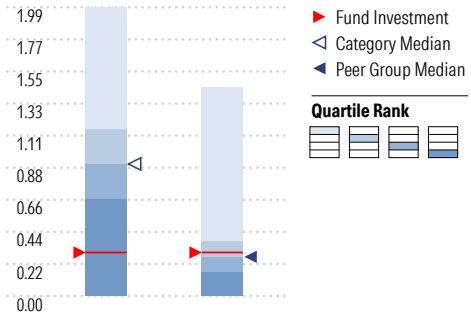
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
12.87	-2.69	15.59	10.99	10.64	-11.01	10.46	8.94	14.26	-0.35	Total Return %
0.08	1.47	-2.14	-2.33	1.60	5.76	-0.85	1.44	1.33	0.69	+/- Benchmark
0.41	1.80	-0.55	0.20	2.19	3.40	-1.41	1.19	1.70	0.08	+/- Category
47	4	69	62	4	1	85	11	12	36	Tot Ret % Rank in Cat
270	279	265	209	205	184	182	183	153	151	# of Funds in Cat
1	2	2	13	20	15	6	5	7	-	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-0.35	11.29	9.94	5.67	7.13	8.56	Fund Return %
-1.04	10.54	8.62	3.91	6.28	6.33	Benchmark Return %
-0.43	10.62	8.90	4.33	6.48	-	Category Average %
36	29	4	1	9	-	% Rank in Category
151	150	136	123	84	-	# of Funds in Category

Net Expense



34	59	Percentile
52/152	231/392	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.15	-	1.13
Beta	0.88	-	0.90
R-Squared	97.07	-	98.21
Standard Deviation	7.01	7.81	7.13
Sharpe Ratio	0.71	0.49	0.58
Tracking Error	1.50	-	1.28
Information Ratio	0.88	-	0.38
Up Capture Ratio	98.65	-	95.81
Down Capture Ratio	81.58	-	86.86

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	21.82	22.22	21.63
Price/Book Ratio	3.41	3.18	3.17
Avg Eff Duration	5.72	-	4.85

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MORNINGSTAR

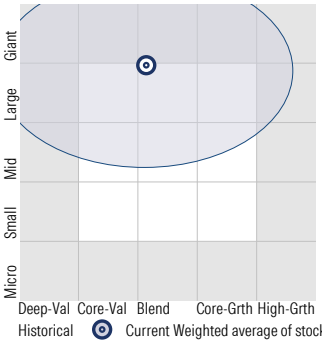
American Funds 2020 Trgt Date Ret Inc R6 RRCTX

Morningstar Category
Target-Date 2020

Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 03-31-2026

Morningstar Style Box™



Historical Current Weighted average of stock holdings

Ownership 75% of fund's current stock holdings

Style Breakdown

Equity

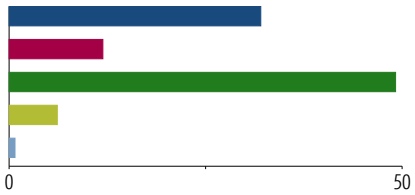
	Value	Blend	Growth
Large	31	31	19
Mid	5	8	3
Small	1	1	0

Fixed Income

Quality	Ltd Duration	Mod Duration	Ext Duration
High			
Mid			
Low			

Weight %
>50 25-50 10-25 0-10

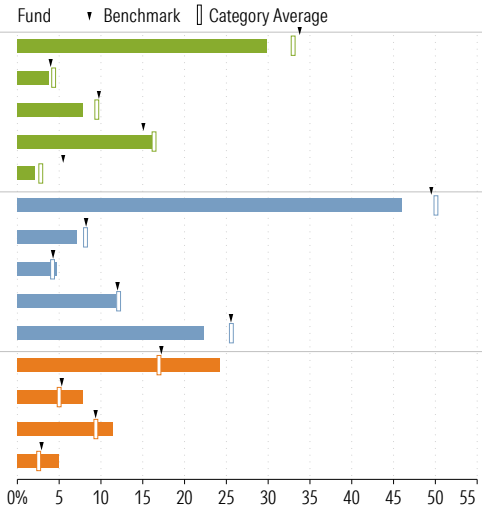
Asset Allocation as of 03-31-2026



Asset Class	Net %	Cat%
US Stocks	32.02	23.97
Non-US Stocks	11.93	13.25
Bonds	49.17	46.94
Cash	6.13	3.42
Other	0.75	12.43
Total	**100.00**	**100.00**

Sector Weighting as of 03-31-2026

	Fund	Bmark	Cat
Cyclical	**29.83**	**33.60**	**32.99**
Basic Materials	3.76	3.81	4.34
Consumer Cyclical	7.86	9.58	9.50
Financial Services	16.11	14.90	16.35
Real Estate	2.10	5.31	2.80
Sensitive	**45.96**	**49.34**	**50.07**
Communication Services	7.09	8.05	8.15
Energy	4.69	4.10	4.21
Industrials	11.83	11.81	12.11
Technology	22.35	25.38	25.60
Defensive	**24.22**	**17.05**	**16.94**
Consumer Defensive	7.84	5.14	5.00
Healthcare	11.39	9.19	9.39
Utilities	4.99	2.72	2.55



Top 10 Holdings as of 03-31-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Income Fund of Amer R6	–	12.32	12.32	–	–
American Funds Bond Fund of Amer R6	–	8.44	20.75	–	–
American Funds American Balanced R6	–	7.76	28.52	–	–
American Funds Inflation Linked Bd R6	–	7.65	36.17	–	–
American Funds Interm Bd Fd of Amer R6	–	6.77	42.94	–	–
American Funds Capital Income Bldr R6	–	6.24	49.17	–	–
American Funds Mortgage R6	–	6.02	55.19	–	–
American Funds American Mutual R6	–	5.96	61.15	–	–
American Funds Capital World Gr&Inc R6	–	4.91	66.06	–	–
American Funds Washington Mutual R6	–	4.73	70.79	–	–

Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

American Funds 2025 Trgt Date Ret Inc R6 RFDTX

Morningstar Category
Target-Date 2025

Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.25 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.31 is 36.73% lower than the Target-Date 2025 category average.

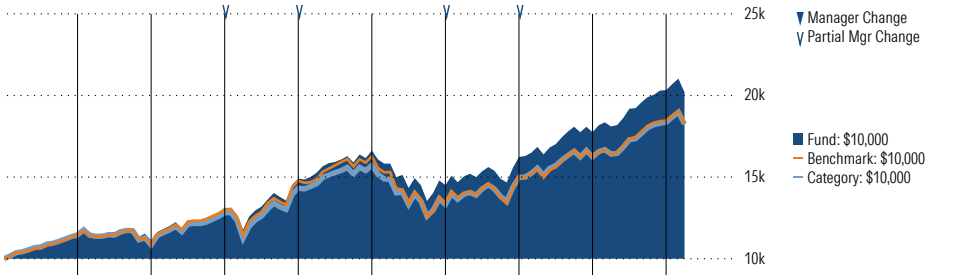
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2026
Carbon Risk Score	Low Risk	06-30-2022

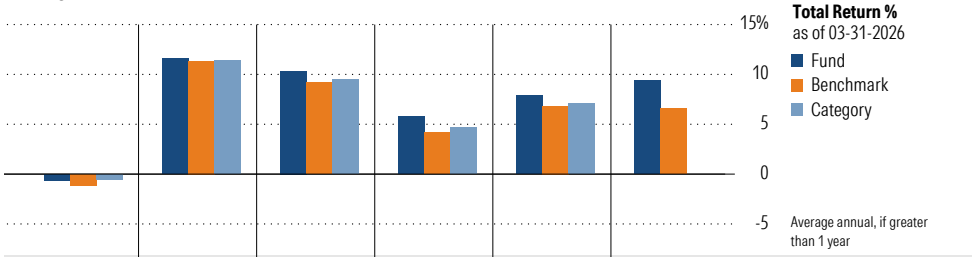
Growth of $10,000



Performance Quartile (Within Category)

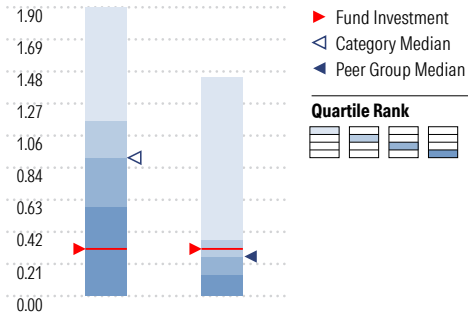
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
15.33	-3.47	17.85	13.67	11.44	-12.74	11.94	9.34	14.52	-0.62	Total Return %
0.79	1.43	-1.51	0.00	1.34	4.84	-0.21	1.37	0.80	0.58	+/- Benchmark
0.66	1.87	-0.40	1.83	1.69	2.45	-0.82	1.10	1.24	-0.04	+/- Category
38	2	68	27	17	8	73	13	23	47	Tot Ret % Rank in Cat
261	277	288	271	279	284	263	249	194	192	# of Funds in Cat
0	–	–	12	18	12	5	10	7	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-0.62	11.60	10.34	5.76	7.86	9.42	Fund Return %
-1.20	11.35	9.17	4.17	6.82	6.58	Benchmark Return %
-0.58	11.38	9.50	4.68	7.08	–	Category Average %
47	45	21	1	3	–	% Rank in Category
192	191	176	162	114	–	# of Funds in Category

Net Expense



31	60	Percentile
59/192	295/492	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.36	–	1.36
Beta	0.85	–	0.89
R-Squared	97.64	–	98.00
Standard Deviation	7.30	8.49	7.61
Sharpe Ratio	0.73	0.51	0.61
Tracking Error	1.69	–	1.48
Information Ratio	0.69	–	0.45
Up Capture Ratio	94.91	–	94.66
Down Capture Ratio	77.08	–	84.65

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.16	22.07	20.45
Price/Book Ratio	3.52	3.14	3.14
Avg Eff Duration	5.83	–	4.36

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MORNINGSTAR

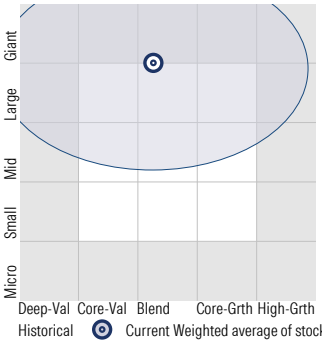
American Funds 2025 Trgt Date Ret Inc R6 RFDTX

Morningstar Category
Target-Date 2025

Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 03-31-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

Equity

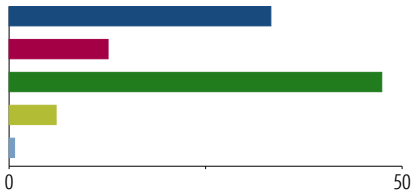
	Value	Blend	Growth
Large	29	33	21
Mid	5	8	4
Small	1	1	0

Fixed Income

	Ltd Duration	Mod	Ext
High			
Mid		■	
Low			

Weight %
>50 25-50 10-25 0-10

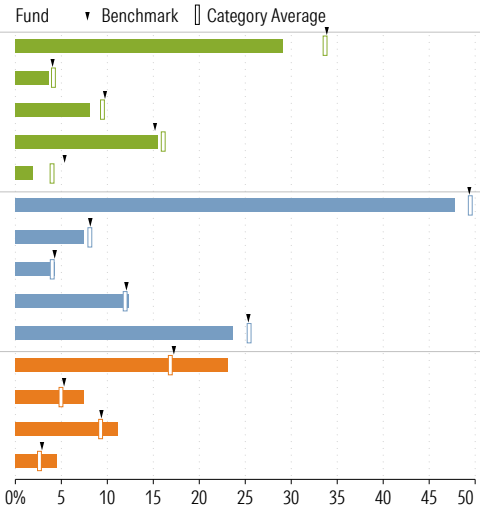
Asset Allocation as of 03-31-2026



Asset Class	Net %	Cat%
US Stocks	33.30	26.43
Non-US Stocks	12.59	14.26
Bonds	47.41	41.74
Cash	5.98	2.41
Other	0.70	15.16
Total	**100.00**	**100.00**

Sector Weighting as of 03-31-2026

	Fund	Bmark	Cat
Cyclical	**29.14**	**33.71**	**33.68**
Basic Materials	3.62	3.89	4.14
Consumer Cyclical	8.05	9.59	9.47
Financial Services	15.55	15.03	16.08
Real Estate	1.92	5.20	3.99
Sensitive	**47.75**	**49.21**	**49.47**
Communication Services	7.44	7.99	8.10
Energy	4.25	4.12	4.01
Industrials	12.39	11.92	11.94
Technology	23.67	25.18	25.42
Defensive	**23.11**	**17.08**	**16.85**
Consumer Defensive	7.40	5.14	4.96
Healthcare	11.15	9.20	9.27
Utilities	4.56	2.74	2.62



Top 10 Holdings as of 03-31-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Income Fund of Amer R6	-	9.18	9.18	-	-
American Funds Bond Fund of Amer R6	-	8.20	17.38	-	-
American Funds American Balanced R6	-	8.04	25.42	-	-
American Funds Inflation Linked Bd R6	-	7.67	33.09	-	-
American Funds Interm Bd Fd of Amer R6	-	6.03	39.12	-	-
American Funds Mortgage R6	-	6.03	45.15	-	-
American Funds American Mutual R6	-	5.98	51.13	-	-
American Funds Capital World Gr&Inc R6	-	5.63	56.76	-	-
American Funds Capital Income Bldr R6	-	5.40	62.16	-	-
American Funds US Government Sec R6	-	5.03	67.19	-	-

Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category
Target-Date 2030

Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
Michelle Black since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.25 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.33 is 37.74% lower than the Target-Date 2030 category average.

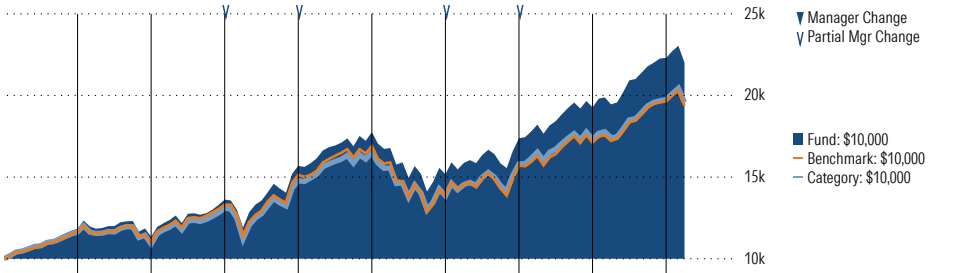
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2026
Carbon Risk Score	Low Risk	12-31-2022

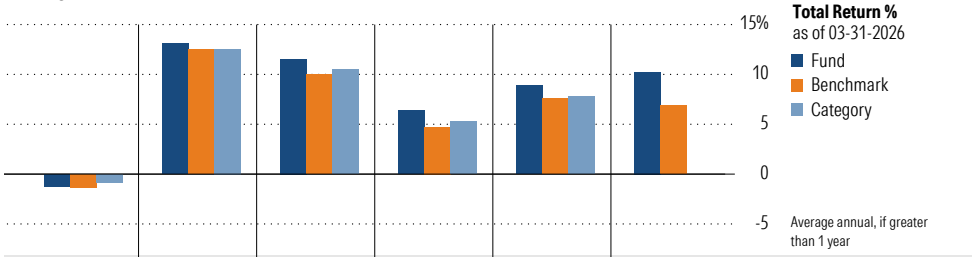
Growth of $10,000



Performance Quartile (Within Category)

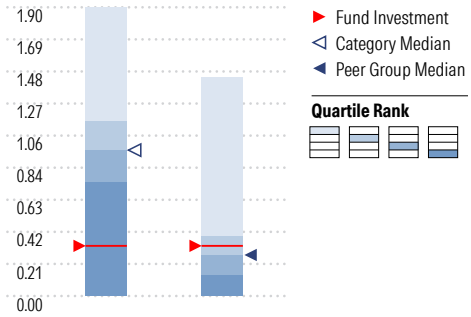
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
18.40	-4.16	20.06	15.16	13.16	-14.50	14.52	10.86	15.72	-1.28	Total Return %
1.81	1.66	-1.18	1.47	1.47	3.44	1.19	2.03	0.93	0.10	+/- Benchmark
1.83	2.09	-0.01	2.17	1.48	1.51	0.12	1.40	1.56	-0.47	+/- Category
12	2	60	17	16	19	55	9	20	78	Tot Ret % Rank in Cat
291	298	303	289	291	295	291	290	278	276	# of Funds in Cat
0	–	–	8	21	9	2	7	8	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-1.28	13.12	11.54	6.40	8.90	10.24	Fund Return %
-1.38	12.47	10.02	4.72	7.58	6.91	Benchmark Return %
-0.81	12.54	10.47	5.28	7.82	–	Category Average %
78	41	16	1	1	–	% Rank in Category
276	275	258	243	168	–	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	31	62
Rank	86/273	389/628

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.48	–	1.38
Beta	0.88	–	0.90
R-Squared	97.73	–	97.86
Standard Deviation	8.20	9.20	8.38
Sharpe Ratio	0.79	0.57	0.67
Tracking Error	1.65	–	1.50
Information Ratio	0.92	–	0.53
Up Capture Ratio	97.23	–	95.36
Down Capture Ratio	79.47	–	85.66

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.82	21.91	21.26
Price/Book Ratio	3.72	3.10	3.25
Avg Eff Duration	5.99	–	5.14

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MORNINGSTAR

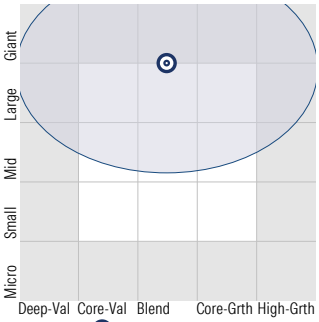
American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category
Target-Date 2030

Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 03-31-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

Equity

	Value	Blend	Growth
Large	25	33	23
Mid	4	7	5
Small	1	1	1

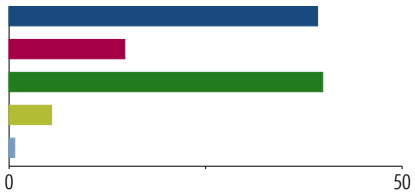
Fixed Income

	Ltd Duration	Mod Duration	Ext Duration
High			
Mid		■	
Low			

Quality

Weight %
>50 25-50 10-25 0-10

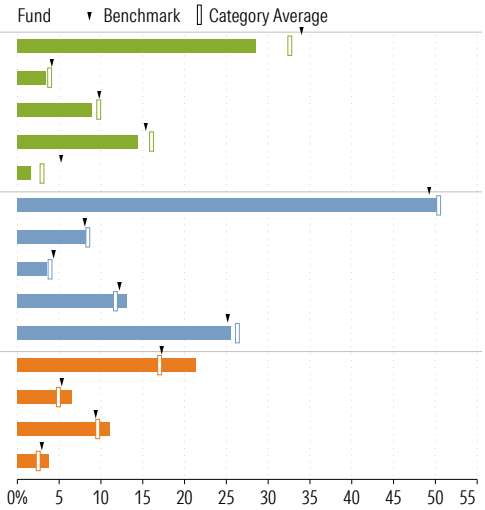
Asset Allocation as of 03-31-2026



Asset Class	Net %	Cat%
US Stocks	39.25	30.20
Non-US Stocks	14.72	14.25
Bonds	39.90	30.07
Cash	5.41	2.42
Other	0.72	23.08
Total	**100.00**	**100.00**

Sector Weighting as of 03-31-2026

	Fund	Bmark	Cat
Cyclical	**28.47**	**33.82**	**32.59**
Basic Materials	3.45	3.95	3.86
Consumer Cyclical	8.96	9.62	9.73
Financial Services	14.43	15.19	16.05
Real Estate	1.63	5.06	2.95
Sensitive	**50.22**	**49.09**	**50.39**
Communication Services	8.16	7.90	8.43
Energy	3.52	4.16	3.91
Industrials	13.04	12.04	11.73
Technology	25.50	24.99	26.32
Defensive	**21.31**	**17.09**	**17.02**
Consumer Defensive	6.49	5.14	4.91
Healthcare	11.11	9.20	9.61
Utilities	3.71	2.75	2.50



Top 10 Holdings as of 03-31-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds American Balanced R6	-	8.07	8.07	-	-
⊕ American Funds Bond Fund of Amer R6	-	7.46	15.53	-	-
⊖ American Funds American Mutual R6	-	6.79	22.32	-	-
⊖ American Funds Capital World Gr&Inc R6	-	6.65	28.96	-	-
⊖ American Funds Inflation Linked Bd R6	-	6.19	35.16	-	-
⊕ American Funds Interm Bd Fd of Amer R6	-	5.29	40.44	-	-
⊕ American Funds Mortgage R6	-	5.29	45.73	-	-
⊕ American Funds Income Fund of Amer R6	-	5.27	51.00	-	-
⊕ American Funds US Government Sec R6	-	5.04	56.03	-	-
⊖ American Funds Washington Mutual R6	-	4.95	60.99	-	-

Total Holdings 26

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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MORNINGSTAR

American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category
Target-Date 2035

Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
Michelle Black since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.25 years.

Style: The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.34 is 34.62% lower than the Target-Date 2035 category average.

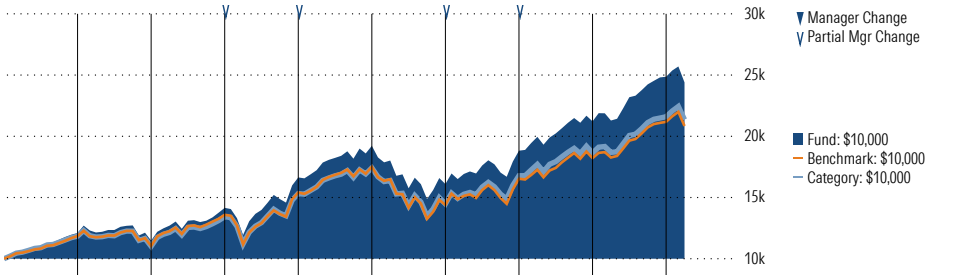
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2026
Carbon Risk Score	Low Risk	12-31-2022

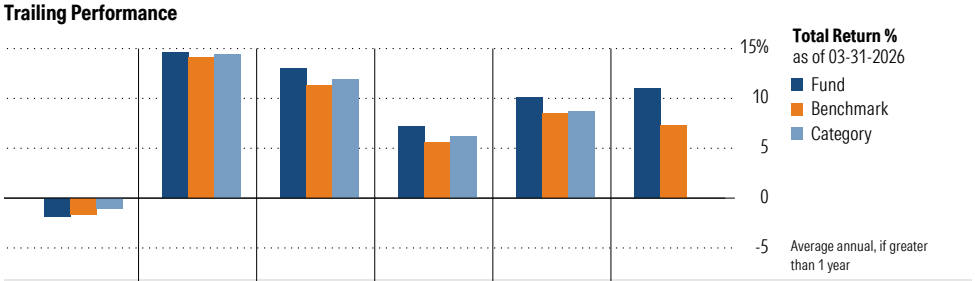
Growth of $10,000



Performance Quartile (Within Category)

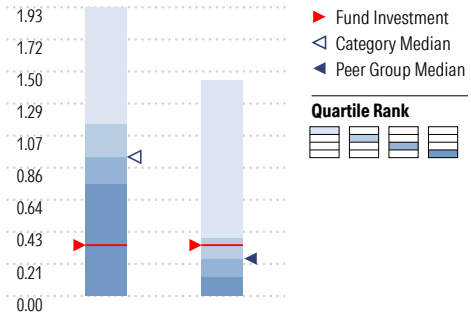
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
21.04	-5.14	23.29	17.55	15.54	-16.24	16.90	12.73	17.17	-1.86	Total Return %
2.52	1.68	0.25	4.17	1.91	1.51	2.06	2.55	0.90	-0.25	+/- Benchmark
2.61	1.90	1.25	3.51	1.78	0.68	0.66	1.67	1.32	-0.78	+/- Category
3	6	21	5	11	24	40	5	24	94	Tot Ret % Rank in Cat
277	293	306	287	296	301	287	285	273	271	# of Funds in Cat
0	–	–	9	17	6	1	7	9	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-1.86	14.63	12.98	7.20	10.10	10.97	Fund Return %
-1.61	14.07	11.26	5.60	8.48	7.29	Benchmark Return %
-1.08	14.38	11.88	6.21	8.71	–	Category Average %
94	50	13	5	1	–	% Rank in Category
271	270	254	234	168	–	# of Funds in Category

Net Expense



33	66	Percentile
90/269	479/726	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.57	–	1.42
Beta	0.90	–	0.92
R-Squared	97.16	–	97.69
Standard Deviation	9.13	9.97	9.30
Sharpe Ratio	0.87	0.64	0.75
Tracking Error	1.82	–	1.54
Information Ratio	0.95	–	0.61
Up Capture Ratio	98.25	–	96.85
Down Capture Ratio	80.83	–	87.41

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	23.11	21.76	21.86
Price/Book Ratio	3.81	3.06	3.17
Avg Eff Duration	6.12	–	5.98

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MORNINGSTAR

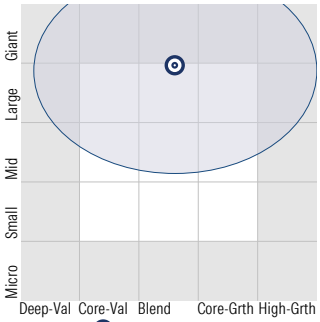
American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category
Target-Date 2035

Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 03-31-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

Equity

22	33	23
4	7	6
1	2	1

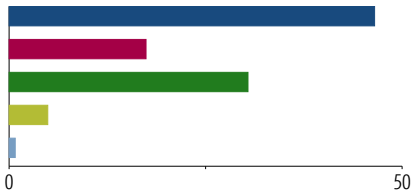
Value Blend Growth — Large Mid Small

Fixed Income

Ltd Mod Ext — Duration — Quality: High Mid Low

Weight %
>50 25-50 10-25 0-10

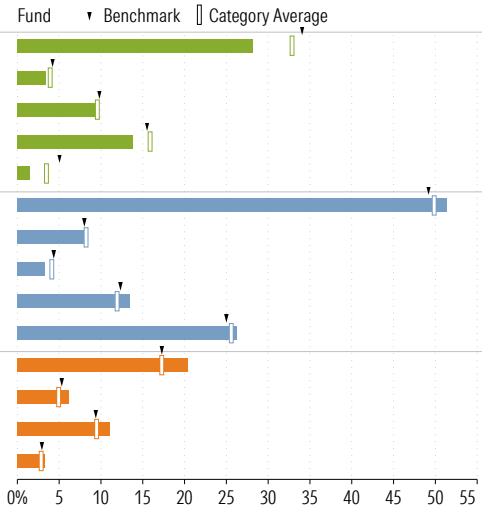
Asset Allocation as of 03-31-2026



Asset Class	Net %	Cat%
US Stocks	46.50	36.27
Non-US Stocks	17.42	17.62
Bonds	30.39	20.42
Cash	4.92	3.29
Other	0.78	22.43
Total	**100.00**	**100.00**

Sector Weighting as of 03-31-2026

	Fund	Bmark	Cat
Cyclical	**28.20**	**33.89**	**32.86**
Basic Materials	3.37	4.04	3.93
Consumer Cyclical	9.46	9.64	9.57
Financial Services	13.87	15.34	15.88
Real Estate	1.50	4.87	3.48
Sensitive	**51.39**	**49.01**	**49.86**
Communication Services	8.44	7.84	8.22
Energy	3.23	4.18	4.12
Industrials	13.46	12.16	11.93
Technology	26.26	24.83	25.59
Defensive	**20.42**	**17.11**	**17.27**
Consumer Defensive	6.14	5.14	4.94
Healthcare	11.02	9.21	9.48
Utilities	3.26	2.76	2.85



Top 10 Holdings as of 03-31-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds American Balanced R6	–	8.06	8.06	–	–
⊖ American Funds American Mutual R6	–	7.06	15.12	–	–
⊖ American Funds Capital World Gr&Inc R6	–	6.95	22.07	–	–
⊕ American Funds AMCAP R6	–	5.82	27.88	–	–
⊕ American Funds Growth Fund of Amer R6	–	5.38	33.27	–	–
⊖ American Funds Fundamental Invs R6	–	5.12	38.39	–	–
⊖ American Funds Global Balanced R6	–	5.10	43.48	–	–
⊕ American Funds US Government Sec R6	–	5.04	48.52	–	–
⊕ American Funds Mortgage R6	–	5.04	53.55	–	–
⊖ American Funds Washington Mutual R6	–	4.94	58.49	–	–

Total Holdings 25

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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MORNINGSTAR

American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Samir Mathur since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

✔ Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 14.25 years.

✕ Style: The fund has landed in its primary style box — Large Blend — 63.64 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.36 is 32.08% lower than the Target-Date 2040 category average.

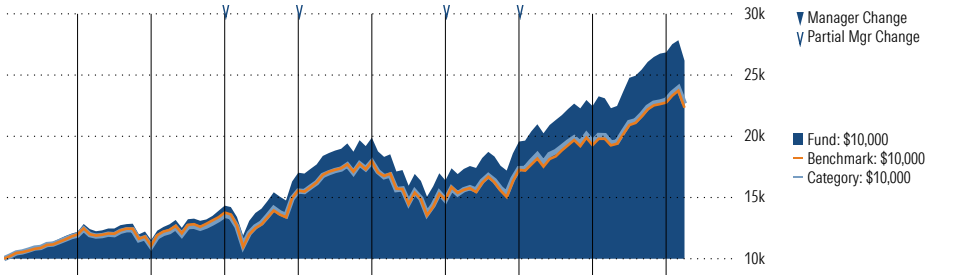
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2026
Carbon Risk Score	Low Risk	12-31-2022

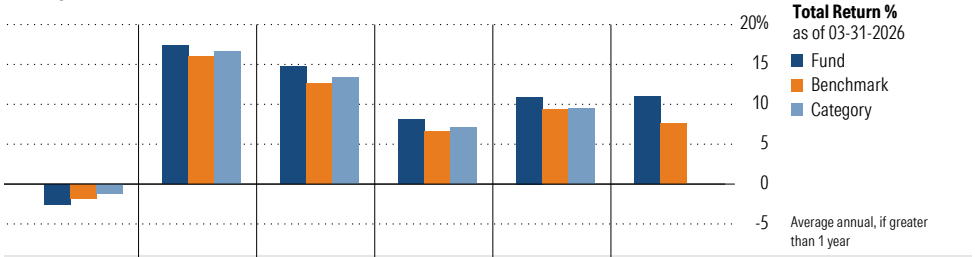
Growth of $10,000



Performance Quartile (Within Category)

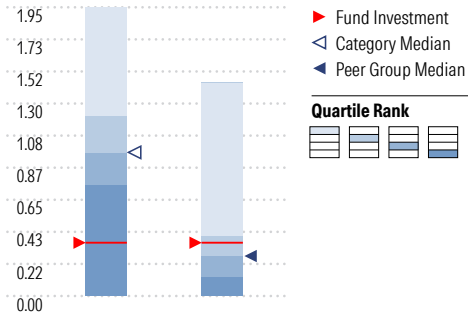
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
21.98	-5.52	24.40	18.77	16.83	-17.55	19.33	14.79	19.50	-2.51	Total Return %
2.11	2.13	0.05	5.68	1.48	-0.18	2.99	3.09	1.50	-0.66	+/- Benchmark
2.46	2.22	1.21	4.21	1.36	-0.23	1.64	2.26	1.92	-1.27	+/- Category
6	4	28	4	16	43	17	2	14	96	Tot Ret % Rank in Cat
291	298	303	283	285	290	285	284	272	271	# of Funds in Cat
0	–	–	5	17	4	1	6	10	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-2.51	17.42	14.73	8.14	10.91	10.98	Fund Return %
-1.85	15.95	12.64	6.60	9.31	7.62	Benchmark Return %
-1.24	16.62	13.35	7.13	9.51	–	Category Average %
96	27	11	10	1	–	% Rank in Category
271	270	251	236	168	–	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	34	65
Rank	92/267	408/629

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.47	–	1.35
Beta	0.95	–	0.94
R-Squared	96.10	–	97.61
Standard Deviation	10.37	10.72	10.18
Sharpe Ratio	0.92	0.72	0.82
Tracking Error	2.12	–	1.62
Information Ratio	0.98	–	0.58
Up Capture Ratio	101.19	–	97.58
Down Capture Ratio	84.92	–	88.91

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	23.24	21.61	21.85
Price/Book Ratio	3.87	3.02	3.18
Avg Eff Duration	6.17	–	6.60

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MORNINGSTAR

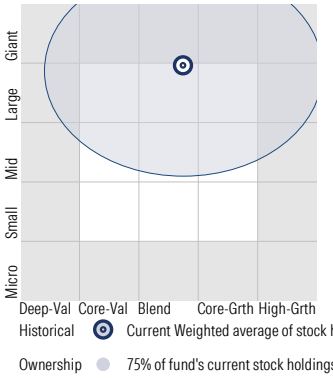
American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 03-31-2026

Morningstar Style Box™



Style Breakdown

Equity

	Value	Blend	Growth
Large	20	32	25
Mid	4	7	7
Small	1	2	2

Fixed Income

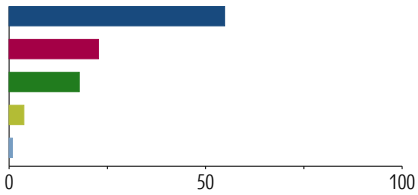
	Ltd	Mod	Ext
High			
Mid			
Low			

Quality

Duration

Weight %
>50 25-50 10-25 0-10

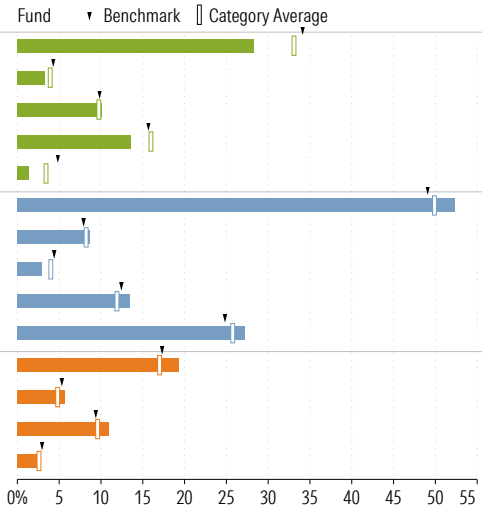
Asset Allocation as of 03-31-2026



Asset Class	Net %	Cat%
US Stocks	54.84	42.79
Non-US Stocks	22.73	21.00
Bonds	17.84	12.54
Cash	3.75	1.50
Other	0.84	22.16
Total	**100.00**	**100.00**

Sector Weighting as of 03-31-2026

	Fund	Bmark	Cat
Cyclical	**28.29**	**33.95**	**33.09**
Basic Materials	3.27	4.12	3.93
Consumer Cyclical	10.07	9.66	9.75
Financial Services	13.56	15.50	15.98
Real Estate	1.39	4.67	3.43
Sensitive	**52.35**	**48.91**	**49.90**
Communication Services	8.70	7.75	8.23
Energy	2.88	4.23	4.00
Industrials	13.50	12.27	11.91
Technology	27.27	24.66	25.76
Defensive	**19.36**	**17.14**	**17.01**
Consumer Defensive	5.74	5.15	4.82
Healthcare	10.92	9.21	9.60
Utilities	2.70	2.78	2.59



Top 10 Holdings as of 03-31-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds American Balanced R6	-	8.05	8.05	-	-
⊕ American Funds American Mutual R6	-	7.12	15.17	-	-
⊖ American Funds Capital World Gr&Inc R6	-	7.00	22.17	-	-
⊕ American Funds AMCAP R6	-	6.69	28.86	-	-
⊕ American Funds Growth Fund of Amer R6	-	6.68	35.54	-	-
⊖ American Funds Fundamental Invs R6	-	6.64	42.18	-	-
⊖ American Funds New Perspective R6	-	5.96	48.14	-	-
⊖ American Funds Washington Mutual R6	-	5.74	53.88	-	-
⊖ American Funds SMALLCAP World R6	-	5.55	59.43	-	-
⊕ American Funds US Government Sec R6	-	5.00	64.42	-	-

Total Holdings 27

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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MORNINGSTAR

American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

✔ Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 14.25 years.

✕ Style: The fund has landed in its primary style box — Large Blend — 63.64 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.37 is 30.19% lower than the Target-Date 2045 category average.

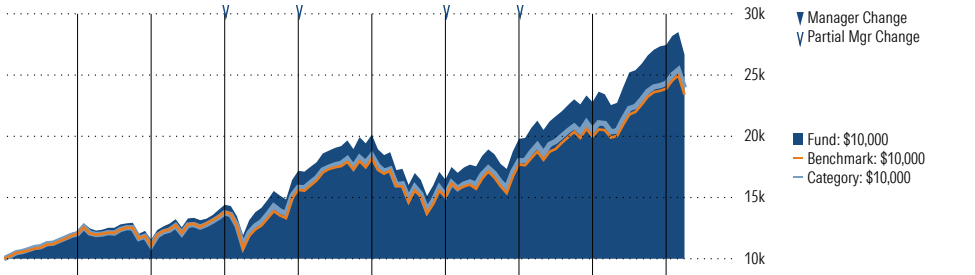
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2026
Carbon Risk Score	Low Risk	12-31-2022

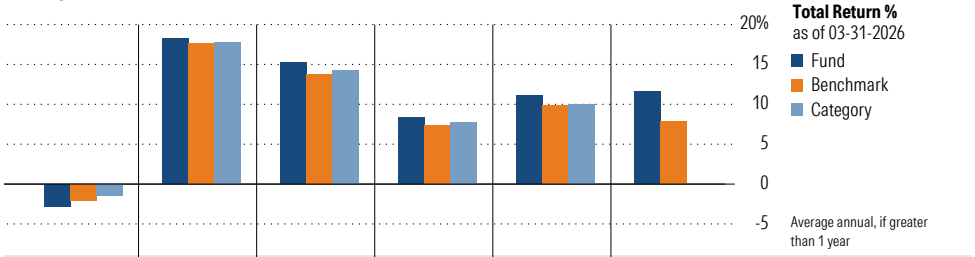
Growth of $10,000



2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
22.44	-5.58	24.68	19.21	17.18	-18.18	20.15	15.17	20.42	-2.87	Total Return %
1.91	2.59	-0.29	6.26	0.82	-1.12	2.76	2.31	0.89	-0.84	+/- Benchmark
1.93	2.56	0.33	4.11	0.55	-0.43	1.20	1.44	1.63	-1.44	+/- Category
8	3	51	4	35	52	21	6	15	96	Tot Ret % Rank in Cat
276	292	305	286	295	300	280	280	267	265	# of Funds in Cat
0	–	–	4	15	–	2	5	9	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

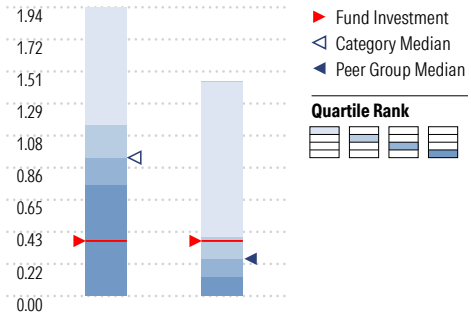
Performance Quartile (Within Category)

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-2.87	18.26	15.20	8.32	11.13	11.62	Fund Return %
-2.03	17.60	13.73	7.36	9.85	7.82	Benchmark Return %
-1.43	17.78	14.28	7.72	10.02	–	Category Average %
96	39	19	24	1	–	% Rank in Category
265	264	249	234	168	–	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	37	69
Rank	97/263	495/718

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.02	–	1.20
Beta	0.94	–	0.94
R-Squared	96.23	–	97.60
Standard Deviation	10.87	11.30	10.78
Sharpe Ratio	0.92	0.78	0.85
Tracking Error	2.20	–	1.70
Information Ratio	0.67	–	0.44
Up Capture Ratio	99.63	–	97.26
Down Capture Ratio	87.55	–	89.89

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	23.20	21.46	21.77
Price/Book Ratio	3.88	2.98	3.16
Avg Eff Duration	6.37	–	7.29

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MORNINGSTAR

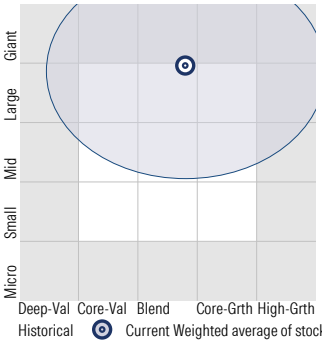
American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 03-31-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

Equity

19	32	26
4	7	8
1	2	2

Value Blend Growth — Large Mid Small

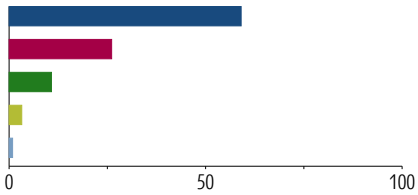
Fixed Income

	■	

Ltd Mod Ext — Duration; Quality: High Mid Low

Weight %
>50 25-50 10-25 0-10

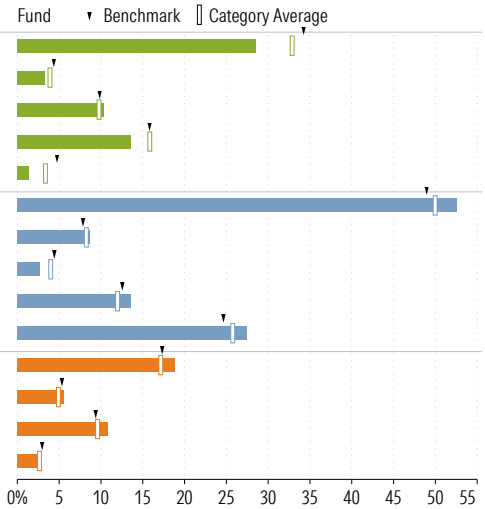
Asset Allocation as of 03-31-2026



Asset Class	Net %	Cat%
US Stocks	59.04	47.99
Non-US Stocks	26.09	23.87
Bonds	10.77	7.53
Cash	3.22	1.64
Other	0.89	18.99
Total	**100.00**	**100.00**

Sector Weighting as of 03-31-2026

	Fund	Bmark	Cat
Cyclical	**28.54**	**34.07**	**32.87**
Basic Materials	3.34	4.19	3.90
Consumer Cyclical	10.30	9.67	9.77
Financial Services	13.55	15.64	15.84
Real Estate	1.35	4.57	3.36
Sensitive	**52.58**	**48.79**	**49.98**
Communication Services	8.72	7.68	8.25
Energy	2.75	4.25	3.99
Industrials	13.63	12.38	11.98
Technology	27.48	24.48	25.76
Defensive	**18.89**	**17.15**	**17.15**
Consumer Defensive	5.58	5.16	4.91
Healthcare	10.80	9.20	9.59
Utilities	2.51	2.79	2.65



Top 10 Holdings as of 03-31-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds American Balanced R6	–	7.69	7.69	–	–
⊖ American Funds Fundamental Invs R6	–	7.67	15.36	–	–
⊖ American Funds Capital World Gr&Inc R6	–	7.11	22.47	–	–
⊕ American Funds American Mutual R6	–	7.06	29.53	–	–
⊕ American Funds Growth Fund of Amer R6	–	7.04	36.58	–	–
⊕ American Funds New Perspective R6	–	6.99	43.57	–	–
⊕ American Funds AMCAP R6	–	6.96	50.53	–	–
⊖ American Funds SMALLCAP World R6	–	6.85	57.39	–	–
⊖ American Funds Washington Mutual R6	–	6.80	64.18	–	–
⊖ American Funds New World R6	–	5.59	69.78	–	–

Total Holdings 26

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
Michelle Black since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

✔ Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 14.25 years.

✕ Style: The fund has landed in its primary style box — Large Blend — 63.64 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.37 is 31.48% lower than the Target-Date 2050 category average.

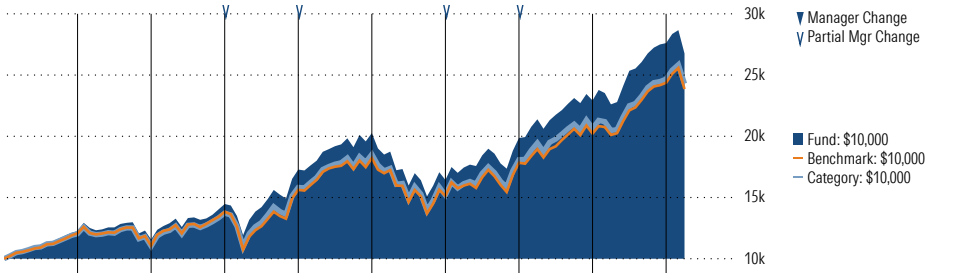
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2026
Carbon Risk Score	Low Risk	12-31-2022

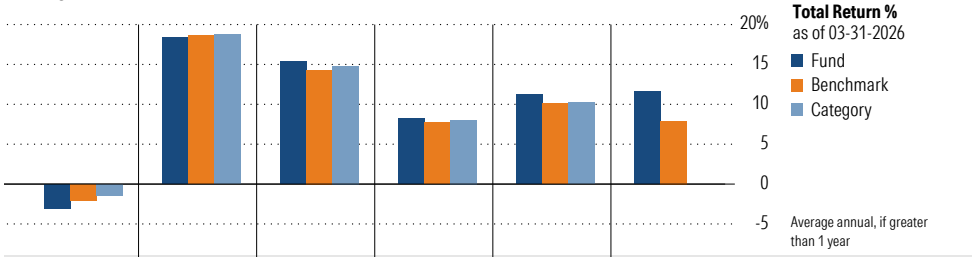
Growth of $10,000



Performance Quartile (Within Category)

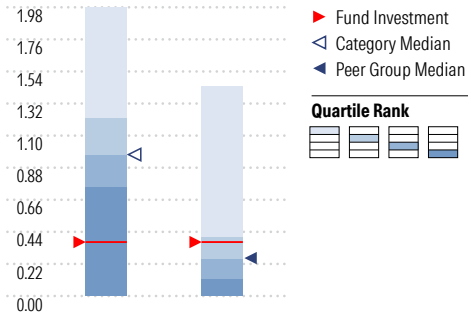
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
22.61	-5.61	25.04	19.42	17.27	-18.89	20.83	15.43	20.43	-3.07	Total Return %
1.83	2.80	-0.05	6.51	0.67	-1.98	2.98	2.07	-0.09	-0.96	+/- Benchmark
1.94	2.80	0.50	4.17	0.15	-0.91	1.32	1.15	0.97	-1.57	+/- Category
8	3	43	6	43	71	20	15	28	96	Tot Ret % Rank in Cat
287	298	303	282	284	288	282	282	272	270	# of Funds in Cat
0	–	–	4	14	2	1	5	9	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-3.07	18.37	15.32	8.25	11.18	11.65	Fund Return %
-2.11	18.64	14.30	7.72	10.07	7.91	Benchmark Return %
-1.50	18.78	14.81	8.03	10.26	–	Category Average %
96	64	33	49	5	–	% Rank in Category
270	269	251	236	168	–	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	36	68
Rank	97/267	422/622

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.79	–	1.13
Beta	0.93	–	0.95
R-Squared	96.03	–	97.48
Standard Deviation	11.07	11.63	11.16
Sharpe Ratio	0.92	0.80	0.87
Tracking Error	2.34	–	1.76
Information Ratio	0.44	–	0.41
Up Capture Ratio	97.37	–	97.34
Down Capture Ratio	86.54	–	90.48

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	23.30	21.33	21.84
Price/Book Ratio	3.90	2.94	3.19
Avg Eff Duration	6.50	–	8.80

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MORNINGSTAR

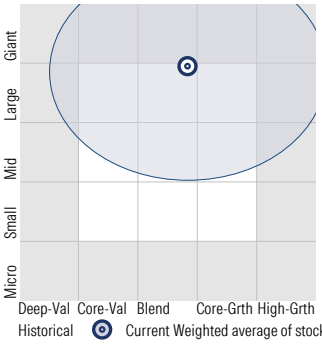
American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 03-31-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

Equity

	Value	Blend	Growth
Large	18	32	26
Mid	4	7	8
Small	1	3	2

Fixed Income

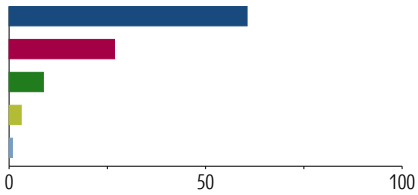
	Ltd	Mod	Ext
High			
Mid			
Low			

Duration

Quality

Weight %
>50 25-50 10-25 0-10

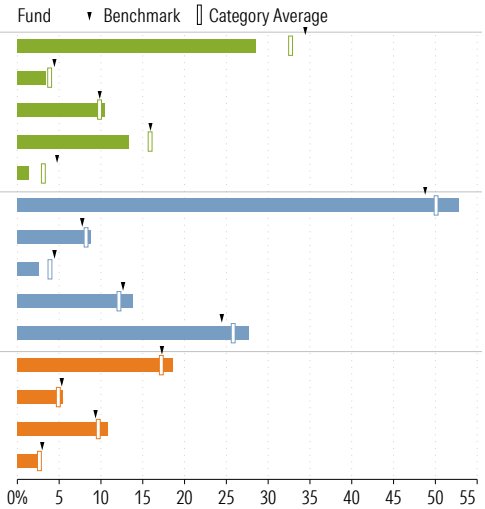
Asset Allocation as of 03-31-2026



Asset Class	Net %	Cat%
US Stocks	60.55	50.02
Non-US Stocks	26.81	24.48
Bonds	8.72	4.48
Cash	3.08	1.17
Other	0.84	19.84
Total	**100.00**	**100.00**

Sector Weighting as of 03-31-2026

	Fund	Bmark	Cat
Cyclical	**28.55**	**34.27**	**32.68**
Basic Materials	3.35	4.26	3.86
Consumer Cyclical	10.49	9.68	9.83
Financial Services	13.39	15.75	15.88
Real Estate	1.32	4.58	3.11
Sensitive	**52.84**	**48.61**	**50.09**
Communication Services	8.74	7.59	8.22
Energy	2.62	4.27	3.90
Industrials	13.82	12.47	12.15
Technology	27.66	24.28	25.82
Defensive	**18.62**	**17.12**	**17.22**
Consumer Defensive	5.47	5.14	4.90
Healthcare	10.81	9.18	9.68
Utilities	2.34	2.80	2.64



Top 10 Holdings as of 03-31-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	-	8.54	8.54	-	-
⊖ American Funds Fundamental Invs R6	-	7.98	16.51	-	-
⊖ American Funds SMALLCAP World R6	-	7.80	24.32	-	-
⊖ American Funds Washington Mutual R6	-	7.76	32.07	-	-
⊕ American Funds Capital World Gr&Inc R6	-	7.18	39.25	-	-
⊕ American Funds Growth Fund of Amer R6	-	7.14	46.39	-	-
⊖ American Funds American Mutual R6	-	7.01	53.40	-	-
⊕ American Funds AMCAP R6	-	6.97	60.37	-	-
⊖ American Funds American Balanced R6	-	6.58	66.96	-	-
⊕ American Funds New World R6	-	6.22	73.18	-	-

Total Holdings 21

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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MORNINGSTAR

American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category
Target-Date 2055

Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

✔ Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 14.25 years.

✕ Style: The fund has landed in its primary style box — Large Growth — 54.55 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.38 is 29.63% lower than the Target-Date 2055 category average.

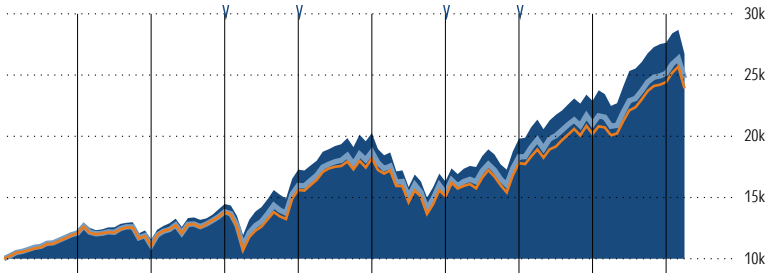
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2026
Carbon Risk Score	Low Risk	12-31-2022

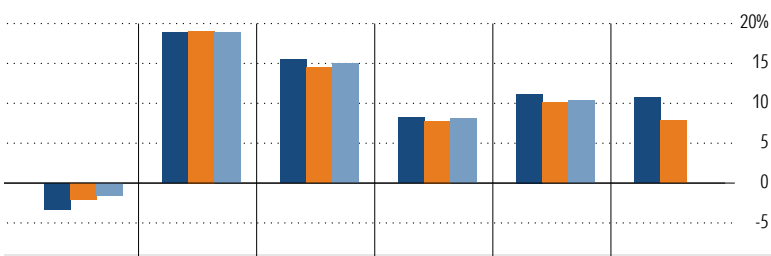
Growth of $10,000



Performance Quartile (Within Category)

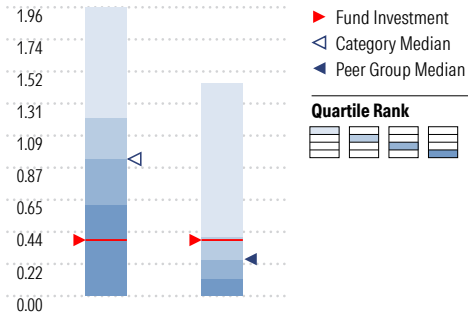
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
22.63	-5.65	25.09	19.39	17.28	-19.50	21.40	15.58	20.74	-3.28	Total Return %
1.68	2.92	0.04	6.48	0.78	-2.57	3.50	2.25	-0.22	-1.18	+/- Benchmark
1.55	2.79	0.18	3.92	-0.02	-1.42	1.68	1.06	0.94	-1.69	+/- Category
6	3	45	5	48	89	9	19	32	96	Tot Ret % Rank in Cat
275	293	306	285	294	299	279	279	266	264	# of Funds in Cat
1	–	–	3	14	3	1	5	9	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-3.28	18.89	15.50	8.23	11.16	10.77	Fund Return %
-2.10	19.07	14.45	7.78	10.09	7.89	Benchmark Return %
-1.59	18.92	14.99	8.14	10.32	–	Category Average %
96	61	36	52	7	–	% Rank in Category
264	263	248	233	168	–	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	38	70
Rank	99/261	503/719

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.72	–	1.18
Beta	0.94	–	0.95
R-Squared	95.40	–	97.46
Standard Deviation	11.32	11.76	11.32
Sharpe Ratio	0.91	0.80	0.88
Tracking Error	2.53	–	1.82
Information Ratio	0.41	–	0.41
Up Capture Ratio	97.83	–	97.62
Down Capture Ratio	87.45	–	90.51

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	23.38	21.20	21.47
Price/Book Ratio	3.95	2.91	3.09
Avg Eff Duration	6.59	–	9.53

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MORNINGSTAR

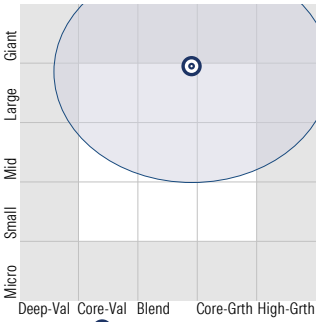
American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category
Target-Date 2055

Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 03-31-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

Equity

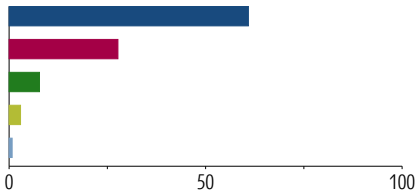
	Value	Blend	Growth
Large	17	32	27
Mid	3	6	8
Small	1	3	2

Fixed Income

	Ltd Duration	Mod Duration	Ext Duration
High Quality		■	
Mid			
Low			

Weight %
>50 25-50 10-25 0-10

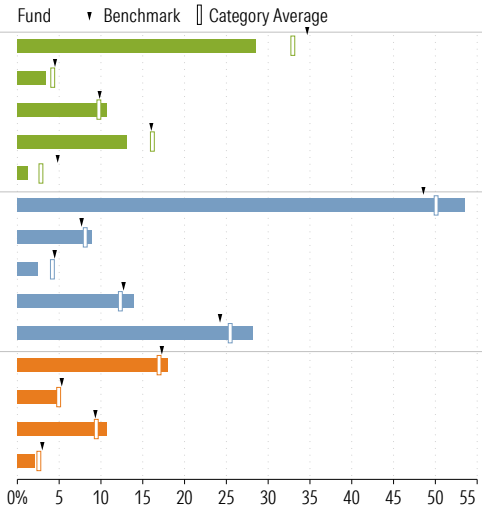
Asset Allocation as of 03-31-2026



Asset Class	Net %	Cat%
US Stocks	60.89	51.68
Non-US Stocks	27.69	29.05
Bonds	7.73	3.67
Cash	2.91	0.83
Other	0.77	14.77
Total	**100.00**	**100.00**

Sector Weighting as of 03-31-2026

	Fund	Bmark	Cat
Cyclical	**28.49**	**34.50**	**32.95**
Basic Materials	3.38	4.33	4.23
Consumer Cyclical	10.74	9.67	9.75
Financial Services	13.13	15.85	16.15
Real Estate	1.24	4.65	2.82
Sensitive	**53.50**	**48.40**	**50.09**
Communication Services	8.88	7.51	8.12
Energy	2.44	4.29	4.19
Industrials	13.98	12.53	12.32
Technology	28.20	24.07	25.46
Defensive	**18.01**	**17.11**	**16.95**
Consumer Defensive	5.26	5.14	4.94
Healthcare	10.69	9.16	9.44
Utilities	2.06	2.81	2.57



Top 10 Holdings as of 03-31-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	–	9.03	9.03	–	–
⊖ American Funds SMALLCAP World R6	–	8.78	17.82	–	–
⊖ American Funds Fundamental Invs R6	–	8.72	26.53	–	–
⊕ American Funds Washington Mutual R6	–	8.01	34.54	–	–
⊖ American Funds Capital World Gr&Inc R6	–	7.93	42.48	–	–
⊖ American Funds New World R6	–	7.70	50.18	–	–
⊕ American Funds Growth Fund of Amer R6	–	7.15	57.33	–	–
⊕ American Funds AMCAP R6	–	6.98	64.32	–	–
⊕ American Funds American Mutual R6	–	6.34	70.66	–	–
⊕ American Funds Invmt Co of Amer R6	–	5.76	76.42	–	–

Total Holdings 21

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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MORNINGSTAR

American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category
Target-Date 2060

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wesley Phoa since 03-2015
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

✔ Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 11.02 years.

✕ Style: The fund has landed in its primary style box — Large Growth — 54.55 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.39 is 27.78% lower than the Target-Date 2060 category average.

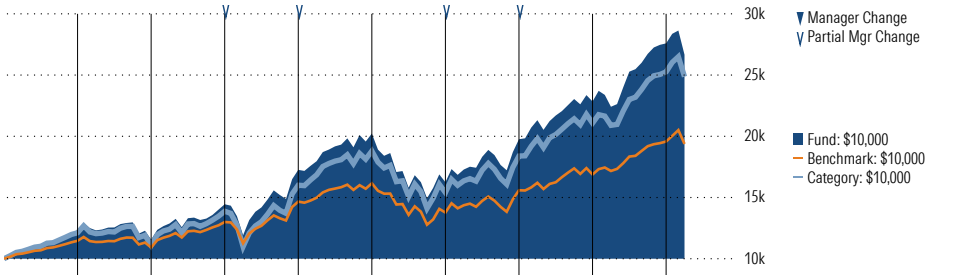
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2026
Carbon Risk Score	Low Risk	12-31-2022

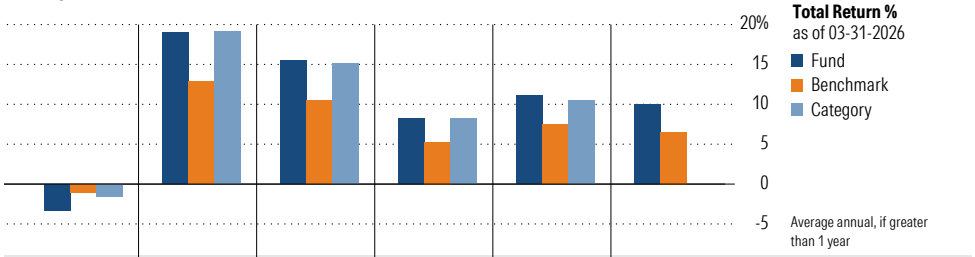
Growth of $10,000



Performance Quartile (Within Category)

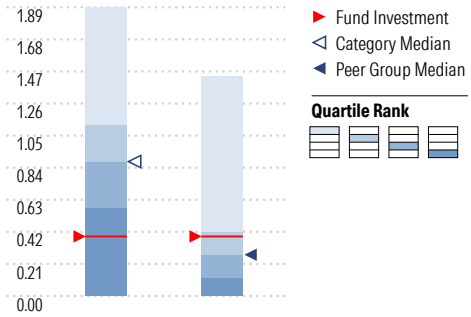
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
22.49	-5.64	25.01	19.44	17.19	-19.66	21.61	15.60	20.77	-3.36	Total Return %
7.83	-0.88	5.98	6.62	7.00	-4.89	8.39	7.33	4.82	-2.34	+/- Benchmark
1.22	2.88	-0.14	3.92	-0.28	-1.58	1.65	1.02	0.86	-1.79	+/- Category
16	2	60	4	56	93	10	20	33	96	Tot Ret % Rank in Cat
213	240	258	264	272	282	277	277	265	263	# of Funds in Cat
4	3	–	3	12	2	1	5	8	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-3.36	18.96	15.54	8.21	11.14	9.96	Fund Return %
-1.02	12.86	10.48	5.28	7.49	6.52	Benchmark Return %
-1.57	19.09	15.09	8.20	10.44	–	Category Average %
96	64	35	53	11	–	% Rank in Category
263	262	247	232	126	–	# of Funds in Category

Net Expense



37	69	Percentile
98/261	423/614	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.88	–	2.30
Beta	1.18	–	1.20
R-Squared	88.48	–	92.18
Standard Deviation	11.41	9.10	11.38
Sharpe Ratio	0.91	0.62	0.88
Tracking Error	4.21	–	3.65
Information Ratio	1.20	–	1.29
Up Capture Ratio	127.64	–	128.67
Down Capture Ratio	107.32	–	113.46

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	23.40	20.69	21.55
Price/Book Ratio	3.95	2.69	3.13
Avg Eff Duration	6.62	–	9.22

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MORNINGSTAR

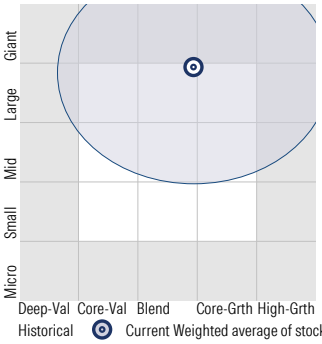
American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category
Target-Date 2060

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 03-31-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

Equity

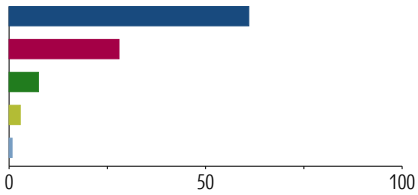
	Value	Blend	Growth
Large	16	32	27
Mid	3	6	9
Small	2	3	3

Fixed Income

	Ltd Duration	Mod	Ext
High		■	
Mid			
Low			

Weight %
>50 25-50 10-25 0-10

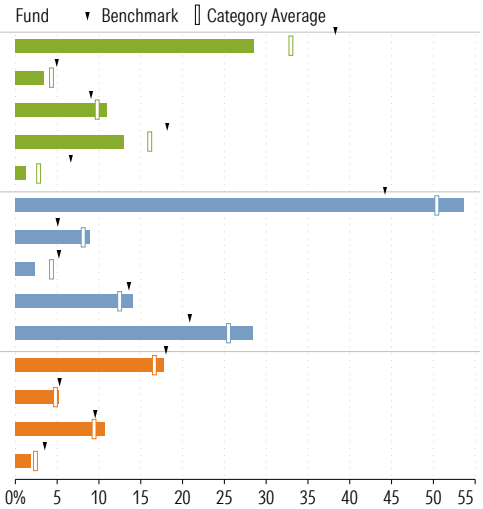
Asset Allocation as of 03-31-2026



Asset Class	Net %	Cat%
US Stocks	60.99	52.31
Non-US Stocks	27.96	27.86
Bonds	7.45	4.85
Cash	2.83	0.46
Other	0.76	14.52
Total	**100.00**	**100.00**

Sector Weighting as of 03-31-2026

	Fund	Bmark	Cat
Cyclical	**28.58**	**38.11**	**32.96**
Basic Materials	3.42	4.78	4.32
Consumer Cyclical	10.95	8.88	9.79
Financial Services	12.99	17.99	16.07
Real Estate	1.22	6.46	2.78
Sensitive	**53.66**	**44.04**	**50.41**
Communication Services	8.94	4.90	8.12
Energy	2.36	5.04	4.32
Industrials	14.01	13.41	12.47
Technology	28.35	20.69	25.50
Defensive	**17.75**	**17.85**	**16.63**
Consumer Defensive	5.19	5.12	4.80
Healthcare	10.68	9.38	9.42
Utilities	1.88	3.35	2.41



Top 10 Holdings as of 03-31-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	-	9.78	9.78	-	-
⊖ American Funds SMALLCAP World R6	-	9.78	19.56	-	-
⊕ American Funds Fundamental Invs R6	-	8.97	28.53	-	-
⊕ American Funds New World R6	-	8.20	36.73	-	-
⊕ American Funds Capital World Gr&Inc R6	-	8.18	44.91	-	-
⊕ American Funds Washington Mutual R6	-	8.01	52.92	-	-
⊕ American Funds Growth Fund of Amer R6	-	7.15	60.07	-	-
⊕ American Funds AMCAP R6	-	6.98	67.05	-	-
⊕ American Funds Invmt Co of Amer R6	-	6.76	73.80	-	-
⊕ American Funds American Mutual R6	-	5.51	79.31	-	-

Total Holdings 19

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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MORNINGSTAR

American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category
Target-Date 2065+

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Wesley Phoa since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

✔ Performance: The fund has finished in the Target-Date 2065+ category's top three quartiles in 4 of the 5 years it's been in existence.

✔ Management: The fund's management has been in place for 6.25 years.

✕ Style: The fund has landed in its primary style box — Large Growth — 54.55 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.39 is 29.09% lower than the Target-Date 2065+ category average.

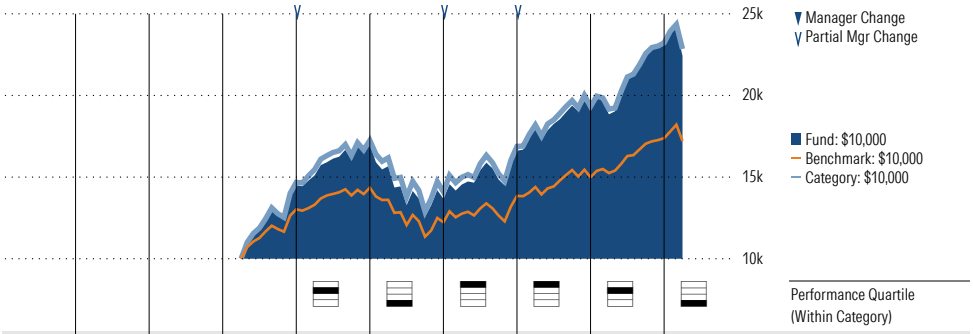
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2026
Carbon Risk Score	Low Risk	12-31-2022

Growth of $10,000

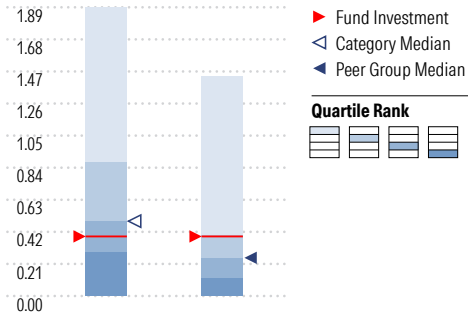


2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
–	–	–	–	17.32	-19.64	21.55	15.64	20.73	-3.37	Total Return %
–	–	–	–	7.13	-4.87	8.33	7.37	4.78	-2.35	+/- Benchmark
–	–	–	–	-0.29	-1.33	1.39	1.16	0.37	-1.72	+/- Category
–	–	–	–	50	92	11	23	48	94	Tot Ret % Rank in Cat
–	–	–	–	187	225	260	281	373	446	# of Funds in Cat
–	–	–	–	13	2	1	4	5	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

Trailing Performance

3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-3.37	18.97	15.52	8.21	–	14.64	Fund Return %
-1.02	12.86	10.48	5.28	7.49	6.52	Benchmark Return %
-1.65	19.43	15.17	8.31	–	–	Category Average %
94	69	44	59	–	–	% Rank in Category
446	378	248	184	–	–	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	36	72
Rank	161/453	736/1023

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.90	–	2.67
Beta	1.18	–	1.19
R-Squared	88.29	–	91.77
Standard Deviation	11.39	9.10	11.69
Sharpe Ratio	0.91	0.62	0.89
Tracking Error	4.21	–	4.00
Information Ratio	1.20	–	1.31
Up Capture Ratio	127.26	–	129.03
Down Capture Ratio	106.71	–	111.96

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	23.41	20.69	20.90
Price/Book Ratio	3.96	2.69	2.92
Avg Eff Duration	6.62	–	8.70

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MORNINGSTAR

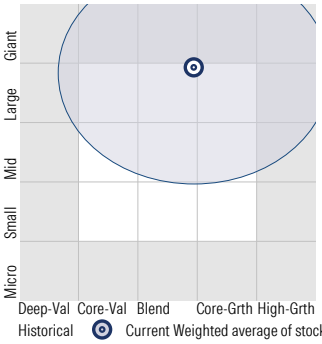
American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category
Target-Date 2065+

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 03-31-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

Equity

	Value	Blend	Growth
Large	16	32	27
Mid	3	6	9
Small	2	3	3

Fixed Income

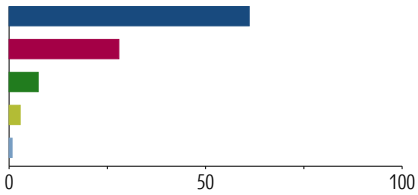
	Ltd	Mod	Ext
High		■	
Mid			
Low			

Duration

Quality

Weight %
>50 25-50 10-25 0-10

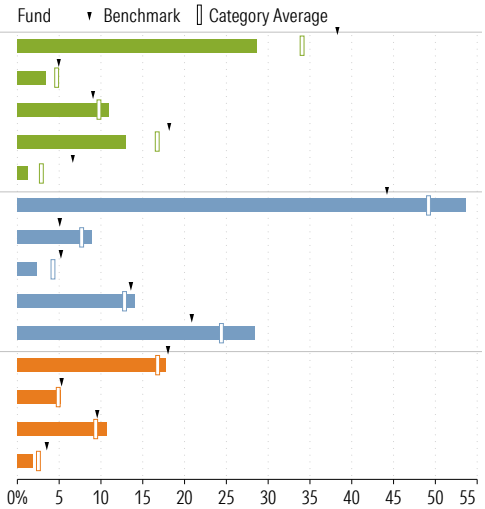
Asset Allocation as of 03-31-2026



Asset Class	Net %	Cat%
US Stocks	61.09	41.81
Non-US Stocks	27.93	30.52
Bonds	7.40	3.50
Cash	2.81	1.29
Other	0.76	22.88
Total	**100.00**	**100.00**

Sector Weighting as of 03-31-2026

	Fund	Bmark	Cat
Cyclical	**28.59**	**38.11**	**34.06**
Basic Materials	3.43	4.78	4.70
Consumer Cyclical	10.99	8.88	9.76
Financial Services	12.96	17.99	16.73
Real Estate	1.21	6.46	2.87
Sensitive	**53.67**	**44.04**	**49.18**
Communication Services	8.94	4.90	7.69
Energy	2.35	5.04	4.26
Industrials	14.00	13.41	12.82
Technology	28.38	20.69	24.41
Defensive	**17.73**	**17.85**	**16.78**
Consumer Defensive	5.19	5.12	4.89
Healthcare	10.70	9.38	9.37
Utilities	1.84	3.35	2.52



Top 10 Holdings as of 03-31-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	–	10.01	10.01	–	–
⊕ American Funds SMALLCAP World R6	–	10.01	20.02	–	–
⊕ American Funds Fundamental Invs R6	–	8.98	29.00	–	–
⊕ American Funds Capital World Gr&Inc R6	–	8.18	37.18	–	–
⊕ American Funds New World R6	–	8.18	45.36	–	–
⊕ American Funds Washington Mutual R6	–	8.01	53.37	–	–
⊕ American Funds Growth Fund of Amer R6	–	7.18	60.55	–	–
⊕ American Funds Invmt Co of Amer R6	–	7.01	67.56	–	–
⊕ American Funds AMCAP R6	–	7.00	74.56	–	–
⊕ American Funds American Mutual R6	–	5.34	79.90	–	–

Total Holdings 18

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

American Funds 2070 Trgt Date Retire R6 RFBFX

Morningstar Category
Target-Date 2065+

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

David Hoag since 01-2024
Jessica Spaly since 01-2024
Michelle Black since 01-2024
Raj Paramaguru since 01-2024
Samir Mathur since 01-2024
Shannon Ward since 01-2024
Wesley Phoa since 01-2024
William Robbins since 01-2024

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

× Management: The fund's management team has been in place for less than three years.

✓ Style: The fund has landed in its primary style box — Large Blend — 71.43 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 0.39 is 29.09% lower than the Target-Date 2065+ category average.

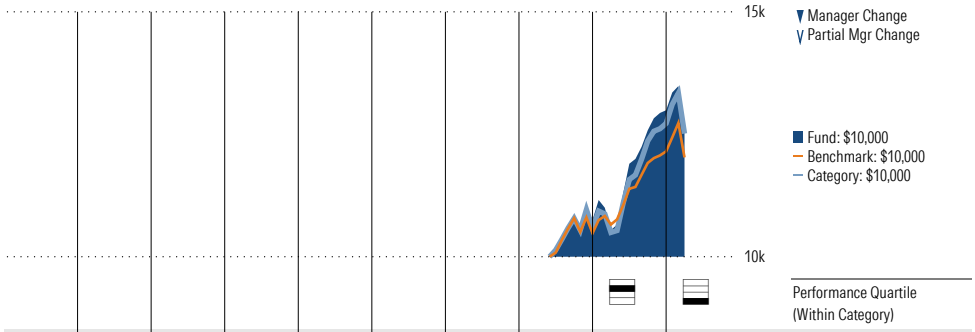
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen; however, this is due to a recent inception date. The current management team is experienced and the investment process is consistent with our expectations, so we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	02-28-2026

Growth of $10,000

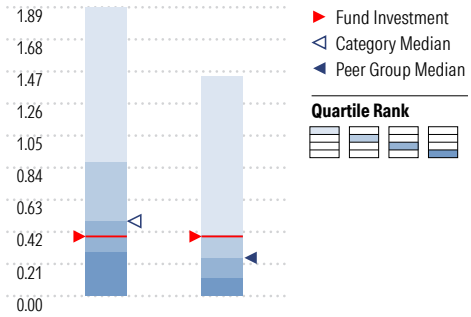


2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
–	–	–	–	–	–	–	–	20.81	-3.33	Total Return %
–	–	–	–	–	–	–	–	4.86	-2.31	+/- Benchmark
–	–	–	–	–	–	–	–	0.45	-1.68	+/- Category
–	–	–	–	–	–	–	–	45	94	Tot Ret % Rank in Cat
–	–	–	–	–	–	–	–	373	446	# of Funds in Cat
–	–	–	–	–	–	–	7	5	–	Turnover %
–	–	–	–	–	–	–	–	–	–	Expense Ratio

Trailing Performance

3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-3.33	19.08	–	–	–	13.85	Fund Return %
-1.02	12.86	10.48	5.28	7.49	6.52	Benchmark Return %
-1.65	19.43	15.17	8.31	–	–	Category Average %
94	68	–	–	–	–	% Rank in Category
446	378	–	–	–	–	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group
Percentile	36	72
Rank	161/453	736/1023

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	–	–	2.67
Beta	–	–	1.19
R-Squared	–	–	91.77
Standard Deviation	–	9.10	11.69
Sharpe Ratio	–	0.62	0.89
Tracking Error	–	–	4.00
Information Ratio	–	–	1.31
Up Capture Ratio	–	–	129.03
Down Capture Ratio	–	–	111.96

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	23.41	20.69	20.90
Price/Book Ratio	3.96	2.69	2.92
Avg Eff Duration	6.62	–	8.70

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MORNINGSTAR

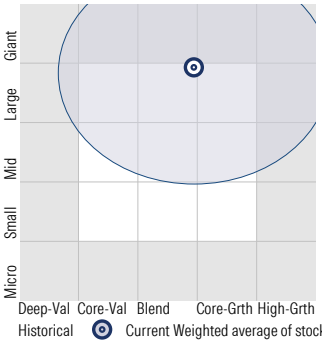
American Funds 2070 Trgt Date Retire R6 RFBFX

Morningstar Category
Target-Date 2065+

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 03-31-2026

Morningstar Style Box™



Historical ⊙ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

Style Breakdown

Equity

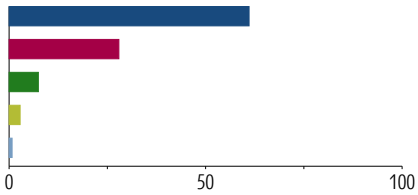
	Value	Blend	Growth
Large	16	32	27
Mid	3	6	9
Small	2	3	3

Fixed Income

Quality	Ltd Duration	Mod Duration	Ext Duration
High		■	
Mid			
Low			

Weight %
>50 25-50 10-25 0-10

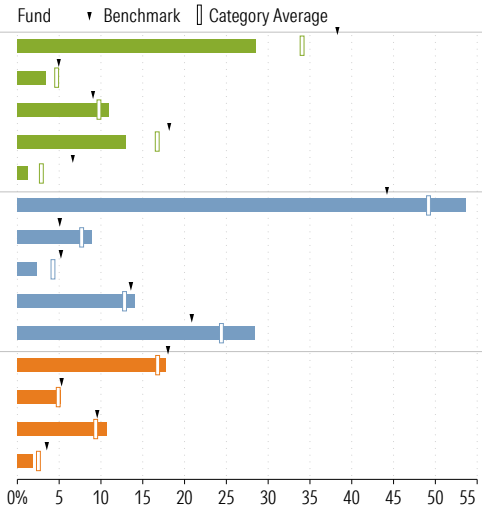
Asset Allocation as of 03-31-2026



Asset Class	Net %	Cat%
US Stocks	61.06	41.81
Non-US Stocks	27.93	30.52
Bonds	7.44	3.50
Cash	2.80	1.29
Other	0.76	22.88
Total	**100.00**	**100.00**

Sector Weighting as of 03-31-2026

	Fund	Bmark	Cat
Cyclical	**28.57**	**38.11**	**34.06**
Basic Materials	3.43	4.78	4.70
Consumer Cyclical	10.99	8.88	9.76
Financial Services	12.95	17.99	16.73
Real Estate	1.20	6.46	2.87
Sensitive	**53.69**	**44.04**	**49.18**
Communication Services	8.95	4.90	7.69
Energy	2.35	5.04	4.26
Industrials	14.00	13.41	12.82
Technology	28.39	20.69	24.41
Defensive	**17.72**	**17.85**	**16.78**
Consumer Defensive	5.19	5.12	4.89
Healthcare	10.70	9.38	9.37
Utilities	1.83	3.35	2.52



Top 10 Holdings as of 03-31-2026

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	–	10.02	10.02	–	–
⊕ American Funds SMALLCAP World R6	–	10.02	20.04	–	–
⊕ American Funds Fundamental Invs R6	–	9.01	29.05	–	–
⊕ American Funds Capital World Gr&Inc R6	–	8.18	37.24	–	–
⊕ American Funds New World R6	–	8.16	45.40	–	–
⊕ American Funds Washington Mutual R6	–	7.96	53.36	–	–
⊕ American Funds Growth Fund of Amer R6	–	7.19	60.55	–	–
⊕ American Funds Invmt Co of Amer R6	–	7.01	67.56	–	–
⊕ American Funds AMCAP R6	–	7.01	74.57	–	–
⊕ American Funds American Mutual R6	–	5.30	79.87	–	–

Total Holdings 18

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Steven Watson since 10-2008
Andrew Suzman since 10-2008
Patrice Collette since 09-2010
Leo Hee since 07-2015
Michael Cohen since 07-2018
Lisa Thompson since 09-2018
Bobby Chada since 09-2024
Barbara Burtin since 09-2024

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.51 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.53 is 30.26% lower than the Foreign Large Blend category average.

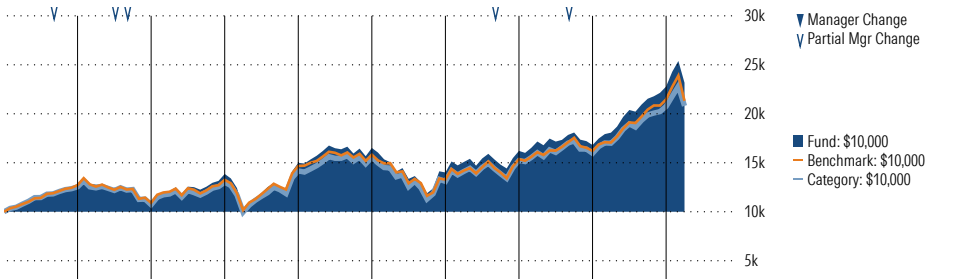
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

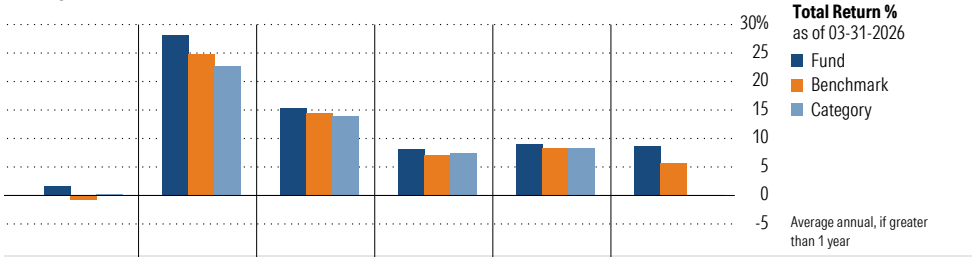
Growth of $10,000



Performance Quartile (Within Category)

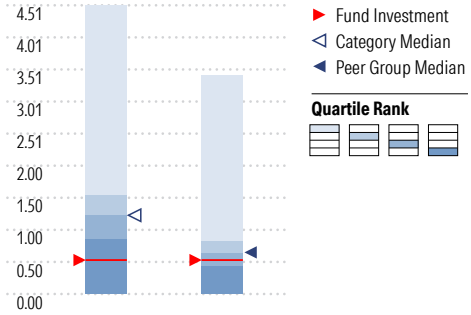
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
26.50	-14.10	27.54	8.20	10.12	-15.16	15.72	3.68	35.53	1.68	Total Return %
-0.69	0.10	6.03	-2.45	2.30	0.84	0.10	-1.85	3.14	2.39	+/- Benchmark
1.38	0.49	5.95	-1.10	0.40	0.68	-0.53	-1.17	5.13	1.40	+/- Category
33	43	5	55	54	44	63	64	16	27	Tot Ret % Rank in Cat
917	928	961	975	951	937	923	880	844	862	# of Funds in Cat
37	27	35	35	23	34	31	31	40	-	Turnover %
-	-	0.57	0.54	0.54	0.53	0.54	0.54	0.53	-	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
1.68	28.19	15.39	8.07	9.06	8.67	Fund Return %
-0.71	24.91	14.49	7.02	8.38	5.64	Benchmark Return %
0.28	22.75	14.00	7.41	8.27	-	Category Average %
27	17	29	38	27	-	% Rank in Category
862	839	800	749	589	-	# of Funds in Category

Net Expense



	Fund vs. Category	Fund vs. Peer Group	
	33	33	Percentile
	291/886	239/726	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.01	-	0.69
Beta	0.91	-	0.92
R-Squared	94.20	-	89.82
Standard Deviation	12.39	13.25	12.85
Sharpe Ratio	0.84	0.73	0.72
Tracking Error	3.22	-	4.13
Information Ratio	0.28	-	-0.06
Up Capture Ratio	98.18	-	96.90
Down Capture Ratio	90.37	-	97.14

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	17.20	17.16	17.60
Price/Book Ratio	2.10	2.10	2.17
Geom Avg Mkt Cap $B	71.52	67.98	77.46
ROE	18.82	18.32	18.15

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MORNINGSTAR

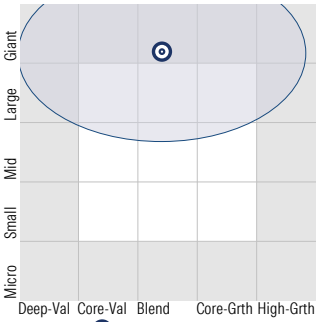
American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

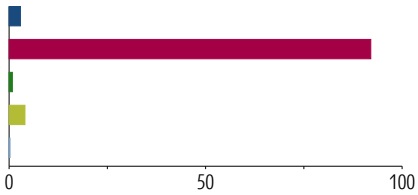
Style Breakdown

Equity

	Value	Blend	Growth
Large	26	44	21
Mid	2	3	2
Small	1	0	0

Weight %
>50 25-50 10-25 0-10

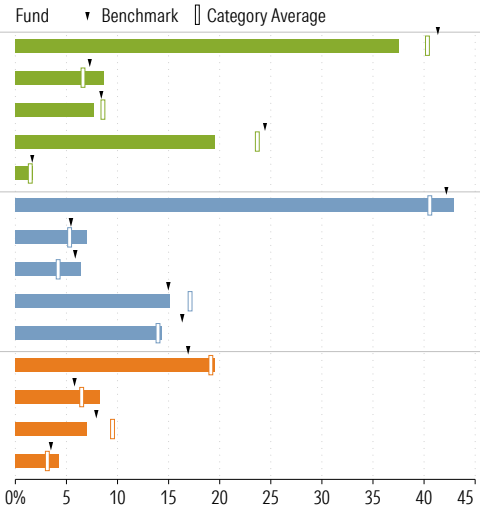
Asset Allocation as of 03-31-2026



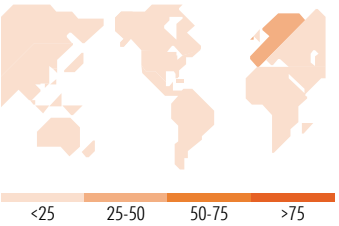
Asset Class	Net %	Cat%
US Stocks	2.88	4.67
Non-US Stocks	92.03	93.40
Bonds	0.83	1.64
Cash	4.03	-0.68
Other	0.23	0.97
Total	**100.00**	**100.00**

Sector Weighting as of 03-31-2026

	Fund	Bmark	Cat
Cyclical	**37.58**	**41.21**	**40.33**
Basic Materials	8.64	7.14	6.62
Consumer Cyclical	7.68	8.27	8.57
Financial Services	19.54	24.29	23.68
Real Estate	1.72	1.51	1.46
Sensitive	**42.88**	**42.04**	**40.56**
Communication Services	7.02	5.30	5.31
Energy	6.45	5.72	4.19
Industrials	15.08	14.83	17.10
Technology	14.33	16.19	13.96
Defensive	**19.55**	**16.77**	**19.13**
Consumer Defensive	8.26	5.65	6.49
Healthcare	7.03	7.78	9.51
Utilities	4.26	3.34	3.13



World Regions % Equity 03-31-2026



	Fund %	Cat %
Greater Asia	31.86	36.31
Japan	8.10	18.28
Australasia	0.63	3.93
Asia-4 Tigers	16.19	8.78
Asia-ex 4 Tigers	6.94	5.32
Not Classified	0.00	0.00

	Fund %	Cat %
Americas	11.30	10.68
North America	8.52	9.22
Central/Latin	2.78	1.46

	Fund %	Cat %
Greater Europe	56.82	53.01
United Kingdom	13.60	13.02
W euro-ex UK	39.69	38.45
Emrgng Europe	0.28	0.20
Africa	3.25	1.34

Market Maturity	Fund %
Developed Markets	88.47
Emerging Markets	11.53
Not Available	0.00

Top 10 Holdings as of 03-31-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Taiwan Semiconductor Manufacturing Co Ltd	4.77	4.77	-	Technology
⊕ Capital Group Central Cash M	4.15	8.92	-	-
⊕ TotalEnergies SE	2.16	11.08	-	Energy
⊖ ASML Holding NV	2.10	13.18	-	Technology
⊕ AstraZeneca PLC	2.02	15.21	-	Healthcare
⊕ BAE Systems PLC	1.97	17.18	-	Industrials
⊖ Samsung Electronics Co Ltd	1.38	18.56	-	Technology
⊖ British American Tobacco PLC	1.25	19.81	-	Consumer Defensive
⊕ Industria De Diseno Textil SA Share From Split	1.24	21.05	-	Consumer Cyclical
⊕ Nestle SA	1.20	22.24	-	Consumer Defensive

Total Holdings 298

⊕ Increase ⊖ Decrease ✲ New to Portfolio

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MORNINGSTAR

Baird Aggregate Bond Inst BAGIX

Morningstar Category
Intermediate Core Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Charles Groeschell since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.52 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 36.17% lower than the Intermediate Core Bond category average.

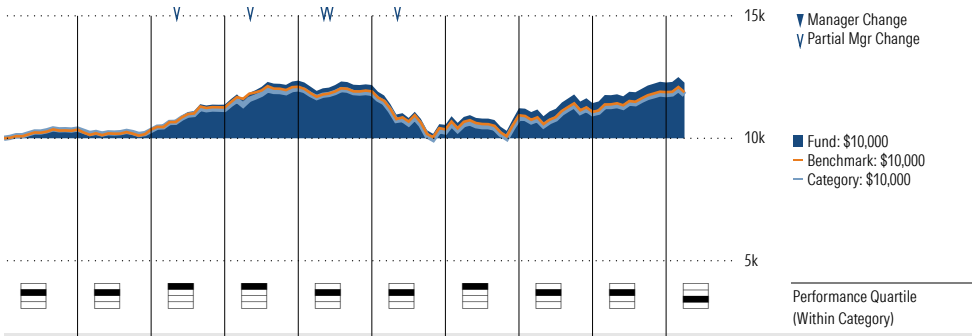
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

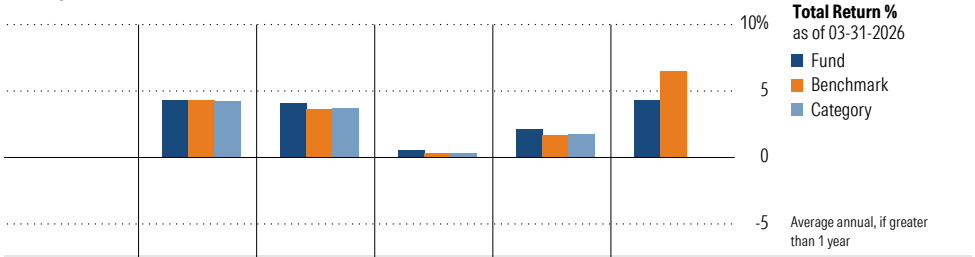
Metric	Rating	Updated
Sustainability Rating	4	02-28-2026
ESG Commitment	1-Low	02-15-2022

Growth of $10,000



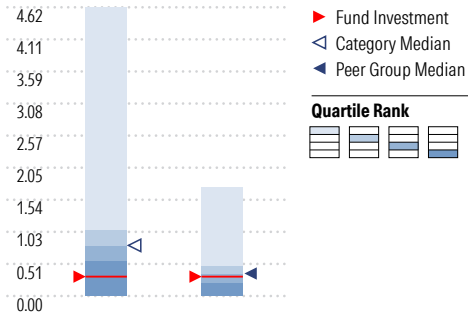
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
4.20	-0.30	9.48	8.63	-1.46	-13.35	6.43	1.85	7.36	-0.06	Total Return %
0.66	-0.31	0.76	1.12	0.08	-0.34	0.90	0.60	0.06	-0.01	+/- Benchmark
0.49	0.20	1.42	1.11	0.02	-0.03	0.84	0.17	0.29	0.00	+/- Category
31	41	15	22	40	49	20	34	32	53	Tot Ret % Rank in Cat
530	523	537	535	543	558	573	575	556	565	# of Funds in Cat
28	24	31	35	39	43	38	34	34	–	Turnover %
–	–	0.30	0.30	0.30	0.30	0.30	0.30	0.30	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-0.06	4.35	4.12	0.55	2.12	4.32	Fund Return %
-0.05	4.35	3.63	0.31	1.70	6.48	Benchmark Return %
-0.06	4.24	3.72	0.30	1.73	–	Category Average %
53	41	24	22	18	–	% Rank in Category
565	551	515	468	345	–	# of Funds in Category

Net Expense



34	42	Percentile
194/577	223/532	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.42	–	0.06
Beta	1.02	–	0.99
R-Squared	99.76	–	98.39
Standard Deviation	5.73	5.63	5.60
Sharpe Ratio	-0.10	-0.19	-0.19
Tracking Error	0.29	–	0.64
Information Ratio	1.65	–	-0.08
Up Capture Ratio	103.03	–	98.83
Down Capture Ratio	96.93	–	97.95

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	5.98	4.43	5.56
Avg Eff Maturity	7.88	–	8.14

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MORNINGSTAR

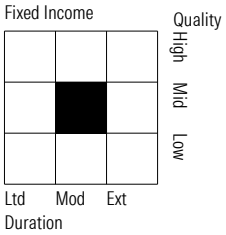
Baird Aggregate Bond Inst BAGIX

Morningstar Category
Intermediate Core Bond

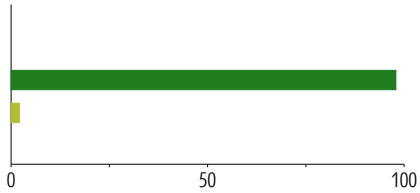
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2026

Style Breakdown



Asset Allocation as of 03-31-2026

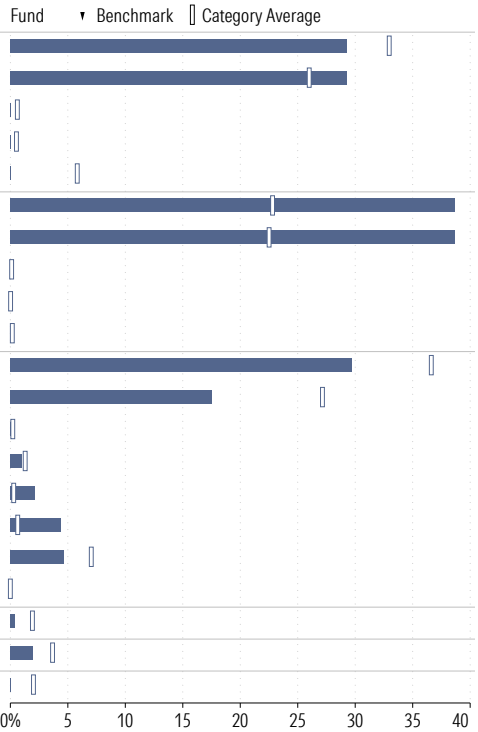


Asset Class	Net %	Cat%
US Stocks	0.00	0.11
Non-US Stocks	0.00	0.02
Bonds	97.91	96.91
Cash	2.09	1.00
Other	0.00	1.96
Total	**100.00**	**100.00**

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	11.80	3.53	14.73
AA	53.20	74.59	50.38
A	13.70	10.82	21.19
BBB	21.00	8.32	10.78
BB	0.30	0.28	1.09
B	0.00	0.00	0.54
Below B	0.00	0.00	0.14
Not Rated	0.00	2.46	1.15

Sector Weighting as of 03-31-2026

	Fund	Bmark	Cat
Government	**29.31**	**-**	**32.96**
Treasury	29.31	-	26.00
Inflation - Protected	0.00	-	0.61
Agency/Quasi Agency	0.00	-	0.53
Other Government Related	0.00	-	5.82
Corporate	**38.63**	**-**	**22.81**
Corporate Bond	38.63	-	22.51
Bank Loan	0.00	-	0.11
Convertible	0.00	-	0.02
Preferred	0.00	-	0.17
Securitized	**29.68**	**-**	**36.62**
Agency MBS Pass-Through	17.49	-	27.15
Agency MBS ARM	0.00	-	0.21
Agency MBS CMO	0.97	-	1.29
Non-Agency Residential MBS	2.14	-	0.29
Commercial MBS	4.43	-	0.64
Asset-Backed	4.65	-	7.04
Covered Bond	0.00	-	0.00
Municipal	**0.43**	**-**	**1.92**
Cash & Equivalents	**1.94**	**-**	**3.67**
Other	**0.00**	**-**	**2.01**



Top 10 Holdings as of 03-31-2026

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ United States Treasury Notes 4%	06-2032	2.26	2.26	-
⊖ First American Government Obligs U	02-2030	1.62	3.88	-
United States Treasury Notes 2.38%	03-2029	1.52	5.39	-
United States Treasury Bonds 2.88%	05-2043	1.44	6.84	-
United States Treasury Bonds 2.38%	02-2042	1.41	8.24	-
⊕ United States Treasury Notes 3.38%	05-2033	1.40	9.65	-
⊕ United States Treasury Notes 3.5%	03-2029	1.36	11.01	-
United States Treasury Bonds 3.38%	08-2042	1.23	12.24	-
⊖ United States Treasury Notes 3.63%	08-2028	1.21	13.45	-
⊖ United States Treasury Notes 4.63%	04-2029	1.20	14.66	-

Total Holdings 2027

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Michelle Louie since 11-2017
Nick Birkett since 08-2023
Aurélie Denis since 02-2025

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 8.34 years.
- Style: The fund has landed in its primary style box — Large Blend — 77.78 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.04 is 94.03% lower than the Large Blend category average.

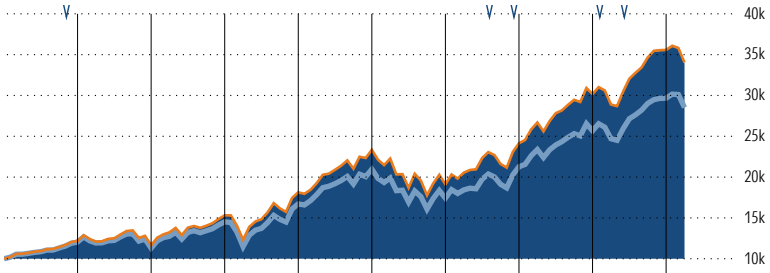
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	02-28-2026
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

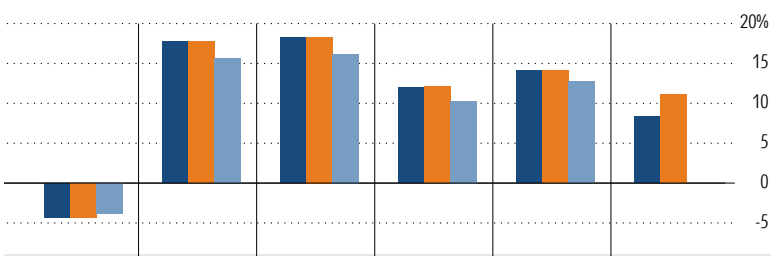
Growth of $10,000



Performance Quartile (Within Category)

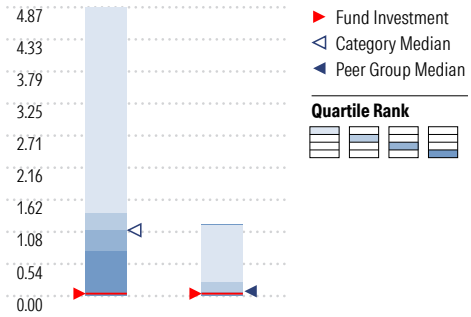
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
21.79	-4.43	31.46	18.37	28.66	-18.15	26.24	24.97	17.83	-4.34	Total Return %
-0.04	-0.05	-0.03	-0.03	-0.05	-0.04	-0.05	-0.05	-0.05	-0.01	+/- Benchmark
1.35	1.84	2.68	2.54	2.59	-1.19	3.92	3.52	2.29	-0.48	+/- Category
29	27	24	38	23	52	27	24	25	54	Tot Ret % Rank in Cat
1,476	1,485	1,495	1,488	1,501	1,519	1,516	1,504	1,459	1,531	# of Funds in Cat
3	4	4	4	2	2	2	2	2	–	Turnover %
–	–	0.04	0.04	0.04	0.04	0.04	0.04	0.04	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-4.34	17.75	18.27	12.02	14.12	8.38	Fund Return %
-4.33	17.80	18.32	12.06	14.16	11.10	Benchmark Return %
-3.86	15.66	16.19	10.29	12.77	–	Category Average %
54	34	25	19	15	–	% Rank in Category
1,531	1,457	1,349	1,250	987	–	# of Funds in Category

Net Expense



9	39	Percentile
132/1572	242/622	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.04	–	-1.41
Beta	1.00	–	0.99
R-Squared	100.00	–	92.21
Standard Deviation	12.06	12.06	12.46
Sharpe Ratio	1.07	1.07	0.91
Tracking Error	0.00	–	2.97
Information Ratio	-11.34	–	-1.62
Up Capture Ratio	99.88	–	95.51
Down Capture Ratio	100.11	–	104.45

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	25.81	25.79	25.89
Price/Book Ratio	4.80	4.79	5.51
Geom Avg Mkt Cap $B	404.54	404.52	498.09
ROE	34.79	34.76	40.59

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MORNINGSTAR

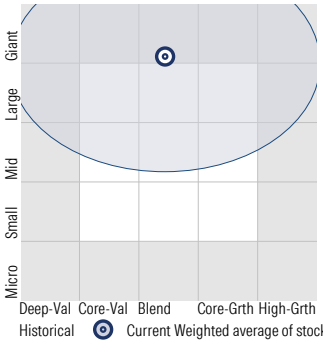
Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Style Analysis as of 03-31-2026

Morningstar Style Box™



Historical ◎ Current Weighted average of stock holdings

Ownership ● 75% of fund's current stock holdings

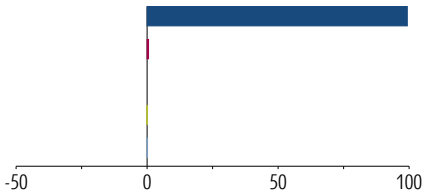
Style Breakdown

Equity

	Value	Blend	Growth
Large	23	36	21
Mid	6	8	4
Small	0	0	0

Weight %
>50 25-50 10-25 0-10

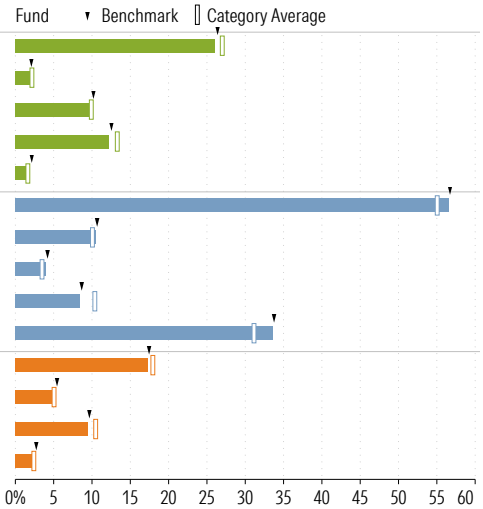
Asset Allocation as of 03-31-2026



Asset Class	Net %	Cat%
US Stocks	99.31	95.18
Non-US Stocks	0.55	2.38
Bonds	0.00	0.23
Cash	-0.03	0.42
Other	0.17	1.79
Total	**100.00**	**100.00**

Sector Weighting as of 03-31-2026

	Fund	Bmark	Cat
Cyclical	**26.09**	**26.20**	**27.00**
Basic Materials	1.90	1.90	2.16
Consumer Cyclical	10.02	10.00	9.91
Financial Services	12.22	12.35	13.30
Real Estate	1.95	1.95	1.63
Sensitive	**56.62**	**56.53**	**55.05**
Communication Services	10.49	10.48	10.06
Energy	4.03	4.01	3.48
Industrials	8.48	8.47	10.37
Technology	33.62	33.57	31.14
Defensive	**17.28**	**17.26**	**17.94**
Consumer Defensive	5.26	5.25	5.05
Healthcare	9.48	9.47	10.48
Utilities	2.54	2.54	2.41



Top 15 Holdings as of 03-31-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ NVIDIA Corp	7.58	7.58	-	Technology
⊖ Apple Inc	6.67	14.25	-	Technology
⊖ Microsoft Corp	4.92	19.17	-	Technology
⊖ Amazon.com Inc	3.64	22.81	-	Consumer Cyclical
⊖ Alphabet Inc Class A	3.00	25.81	-	Communication Svc
⊖ Broadcom Inc	2.63	28.43	-	Technology
⊖ Alphabet Inc Class C	2.40	30.83	-	Communication Svc
⊖ Meta Platforms Inc Class A	2.24	33.07	-	Communication Svc
⊖ Tesla Inc	1.87	34.94	-	Consumer Cyclical
⊖ Berkshire Hathaway Inc Class B	1.57	36.52	-	Financial Services
⊖ JPMorgan Chase & Co	1.34	37.86	-	Financial Services
⊖ Eli Lilly and Co	1.30	39.16	-	Healthcare
⊖ Exxon Mobil Corp	1.27	40.43	-	Energy
⊖ Johnson & Johnson	1.05	41.48	-	Healthcare
⊖ Walmart Inc	0.97	42.46	-	Consumer Defensive

Total Holdings 518

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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MORNINGSTAR

Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category
Mid-Cap Blend

Morningstar Index
Russell Mid Cap TR USD

Portfolio Manager(s)

Aaron Choi since 08-2023
Kenny Narzikul since 02-2025

Quantitative Screens

✔ Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.

✕ Management: The fund's management team has been in place for less than three years.

✔ Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.05 is 93.42% lower than the Mid-Cap Blend category average.

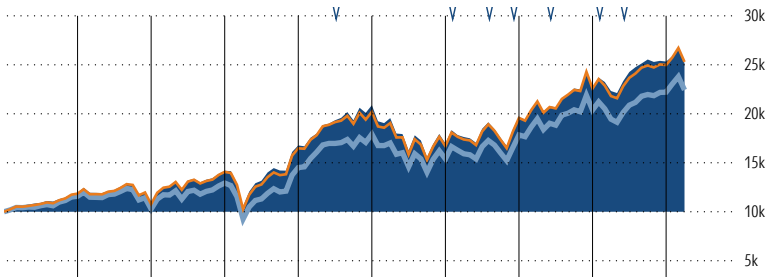
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen; however, the fund is managed passively, so we do not regard the screen failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	02-28-2026
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

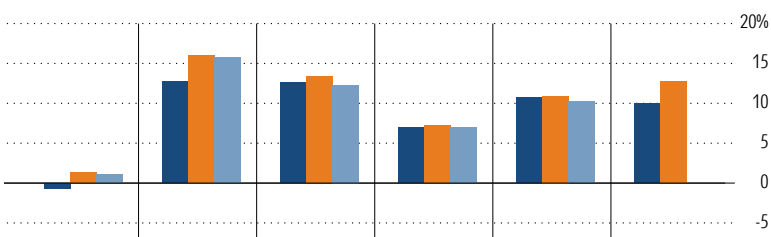
Growth of $10,000



Performance Quartile (Within Category)

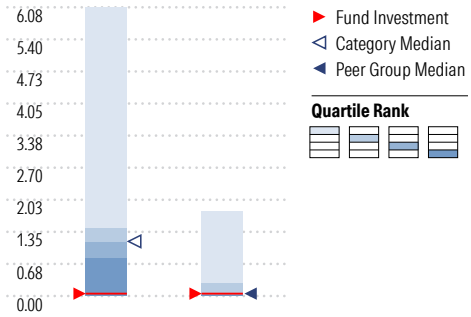
2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	History
19.25	-9.23	31.03	18.24	24.51	-18.71	15.98	15.22	11.67	-0.63	Total Return %
0.73	-0.17	0.49	1.14	1.93	-1.39	-1.25	-0.12	1.07	-1.92	+/- Benchmark
3.32	1.92	4.82	5.85	1.11	-4.70	-0.02	0.82	2.59	-1.73	+/- Category
17	32	13	17	47	86	52	36	26	70	Tot Ret % Rank in Cat
473	495	489	472	471	478	481	482	497	506	# of Funds in Cat
14	16	15	26	16	12	13	16	16	–	Turnover %
–	–	0.05	0.05	0.05	0.05	0.05	0.05	0.05	–	Expense Ratio

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
-0.63	12.75	12.60	6.97	10.71	9.99	Fund Return %
1.29	15.98	13.33	7.26	10.91	12.76	Benchmark Return %
1.10	15.76	12.29	6.98	10.19	–	Category Average %
70	67	44	51	33	–	% Rank in Category
506	492	435	406	313	–	# of Funds in Category

Net Expense



12	44	Percentile
62/513	114/260	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.10	–	-1.14
Beta	0.95	–	0.99
R-Squared	99.02	–	91.64
Standard Deviation	14.64	15.30	15.88
Sharpe Ratio	0.56	0.58	0.48
Tracking Error	1.62	–	4.47
Information Ratio	-0.45	–	-0.49
Up Capture Ratio	94.93	–	97.03
Down Capture Ratio	95.28	–	103.15

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.78	21.69	21.71
Price/Book Ratio	3.13	2.87	3.10
Geom Avg Mkt Cap $B	42.26	24.90	16.58
ROE	19.37	17.36	18.06

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MORNINGSTAR

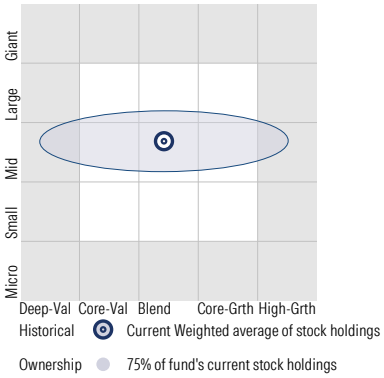
Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category
Mid-Cap Blend

Morningstar Index
Russell Mid Cap TR USD

Style Analysis as of 03-31-2026

Morningstar Style Box™

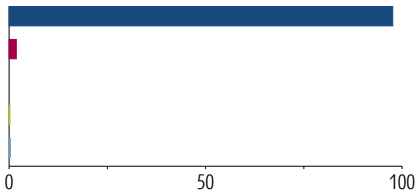


Style Breakdown
Equity

	Value	Blend	Growth
Large	2	4	5
Mid	29	38	22
Small	0	0	0

Weight %
>50 25-50 10-25 0-10

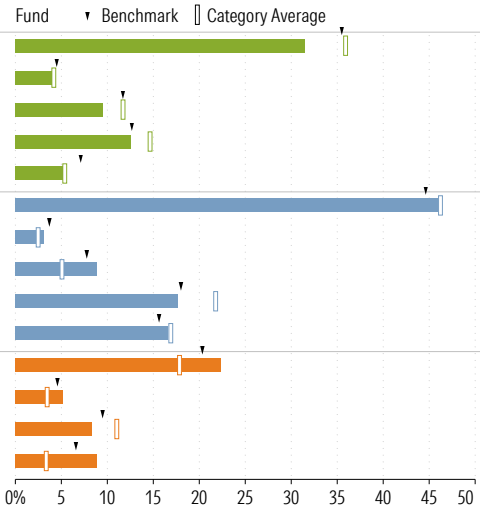
Asset Allocation as of 03-31-2026



Asset Class	Net %	Cat%
US Stocks	97.62	95.12
Non-US Stocks	1.83	3.69
Bonds	0.00	0.07
Cash	0.22	0.77
Other	0.34	0.35
Total	**100.00**	**100.00**

Sector Weighting as of 03-31-2026

	Fund	Bmark	Cat
Cyclical	**31.53**	**35.34**	**35.91**
Basic Materials	4.08	4.34	4.18
Consumer Cyclical	9.53	11.54	11.71
Financial Services	12.54	12.51	14.65
Real Estate	5.38	6.95	5.37
Sensitive	**46.15**	**44.47**	**46.23**
Communication Services	3.07	3.54	2.48
Energy	8.83	7.61	5.07
Industrials	17.62	17.85	21.78
Technology	16.63	15.47	16.90
Defensive	**22.33**	**20.18**	**17.85**
Consumer Defensive	5.16	4.42	3.46
Healthcare	8.29	9.33	11.03
Utilities	8.88	6.43	3.36



Top 15 Holdings as of 03-31-2026

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Vertiv Holdings Co Class A	1.02	1.02	-	Industrials
⊖ Howmet Aerospace Inc	1.00	2.03	-	Industrials
⊖ Western Digital Corp	1.00	3.03	-	Technology
⊖ Constellation Energy Corp	0.93	3.96	-	Utilities
⊕ Seagate Technology Holdings PLC	0.93	4.89	-	Technology
⊖ Quanta Services Inc	0.89	5.78	-	Industrials
⊖ SLB Ltd	0.84	6.62	-	Energy
⊖ Cummins Inc	0.81	7.43	-	Industrials
⊖ Valero Energy Corp	0.80	8.23	-	Energy
⊖ Phillips 66	0.79	9.02	-	Energy
⊖ Marathon Petroleum Corp	0.78	9.80	-	Energy
⊖ Motorola Solutions Inc	0.78	10.59	-	Technology
⊖ CRH PLC	0.76	11.35	-	Basic Materials
⊖ Ross Stores Inc	0.76	12.11	-	Consumer Cyclical
⊖ General Motors Co	0.73	12.84	-	Consumer Cyclical

Total Holdings 301

⊕ Increase ⊖ Decrease ✨ New to Portfolio

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