

American Funds American Balanced R6 RLBGX

Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

- Hilda Applbaum since 01-1999
- Alan Berro since 03-2006
- Paul Benjamin since 07-2014
- Alan Wilson since 01-2016
- John Queen since 07-2016
- Pramod Atluri since 03-2018
- Ritchie Tuazon since 10-2020
- Mathews Cherian since 05-2021
- Chit Purani since 03-2023
- Jin Lee since 03-2023
- Anirudh Samsi since 03-2026

Quantitative Screens

✔ **Performance:** The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 27.26 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.25 is 73.68% lower than the Moderate Allocation category average.

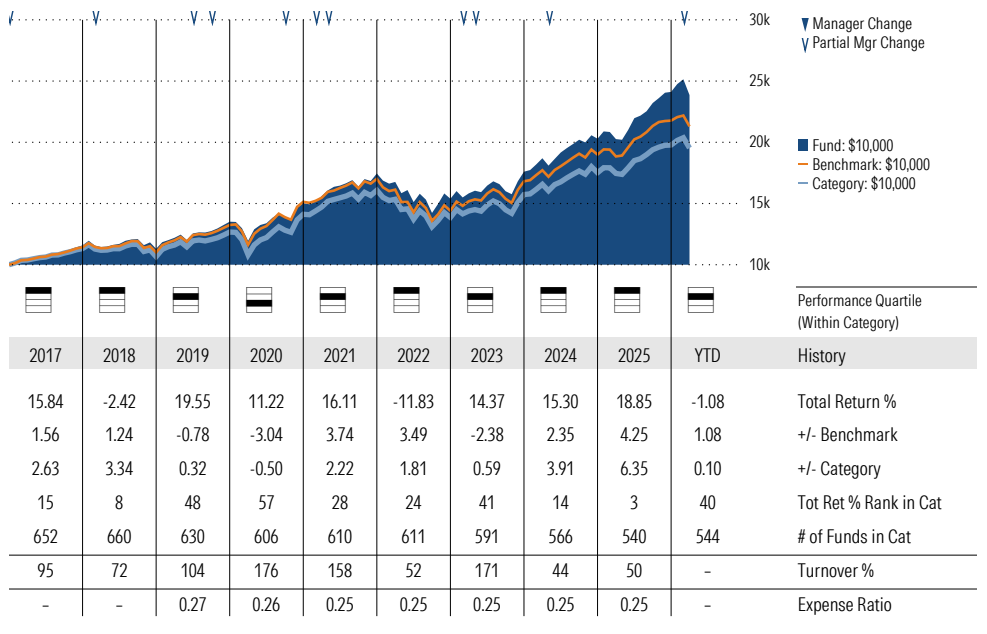
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 02-28-2026 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

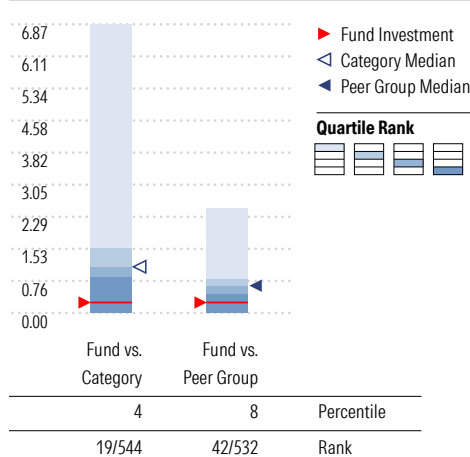
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 2.25 | - | -0.60 |
| Beta | 1.02 | - | 1.01 |
| R-Squared | 94.80 | - | 89.84 |
| Standard Deviation | 8.73 | 8.37 | 8.91 |
| Sharpe Ratio | 1.07 | 0.83 | 0.72 |
| Tracking Error | 2.00 | - | 2.66 |
| Information Ratio | 1.35 | - | -0.24 |
| Up Capture Ratio | 112.47 | - | 99.19 |
| Down Capture Ratio | 98.48 | - | 105.78 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 24.03 | 23.92 | 23.21 |
| Price/Book Ratio | 4.29 | 3.88 | 3.74 |
| Avg Eff Duration | 6.19 | 5.81 | 4.78 |

American Funds American Balanced R6 RLBGX

Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

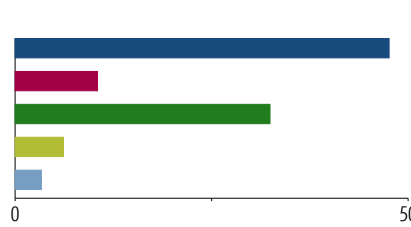
Style Analysis as of 03-31-2026
Morningstar Style Box™



Style Breakdown

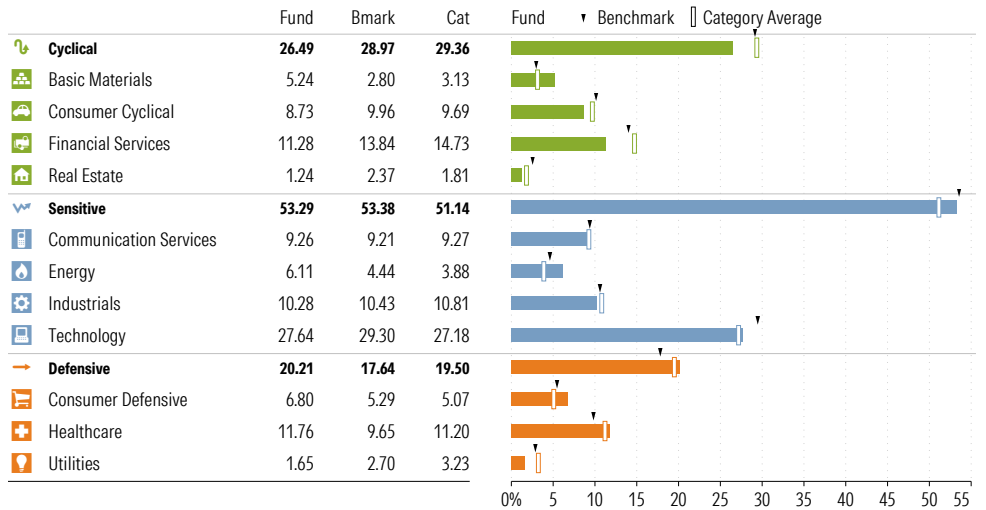


Asset Allocation as of 03-31-2026



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 47.58 | 49.37 |
| Non-US Stocks | 10.49 | 8.70 |
| Bonds | 32.43 | 32.71 |
| Cash | 6.15 | 2.55 |
| Other | 3.35 | 6.69 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2026



Top 10 Holdings as of 03-31-2026

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash Fund | - | 6.83 | 6.83 | - | - |
| ⊖ Broadcom Inc | - | 3.36 | 10.19 | - | Technology |
| ⊕ Cap Grp Cent Fd Ser Ii | - | 2.81 | 13.00 | - | - |
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd ADR | - | 2.33 | 15.33 | - | Technology |
| ⊖ Philip Morris International Inc | - | 2.23 | 17.56 | - | Consumer Defensive |
| ⊕ NVIDIA Corp | - | 2.02 | 19.58 | - | Technology |
| ⊖ Microsoft Corp | - | 1.99 | 21.57 | - | Technology |
| ⊕ Alphabet Inc Class A | - | 1.74 | 23.31 | - | Communication Svc |
| ⊖ Alphabet Inc Class C | - | 1.42 | 24.73 | - | Communication Svc |
| ⊕ Eli Lilly and Co | - | 1.33 | 26.06 | - | Healthcare |

Total Holdings 3952

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

- Carl Kawaja since 06-1999
- Robert Lovelace since 06-1999
- Christopher Thomsen since 01-2009
- Winnie Kwan since 01-2009
- Tomonori Tani since 10-2013
- Bradford Freer since 01-2017
- Akira Shiraishi since 01-2017
- Lisa Thompson since 10-2019
- Kirstie Spence since 12-2019
- Piyada Phanaphat since 01-2020
- Dawid Justus since 01-2020
- Matt Hochstetler since 01-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 26.81 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.57 is 45.19% lower than the Diversified Emerging Mkts category average.

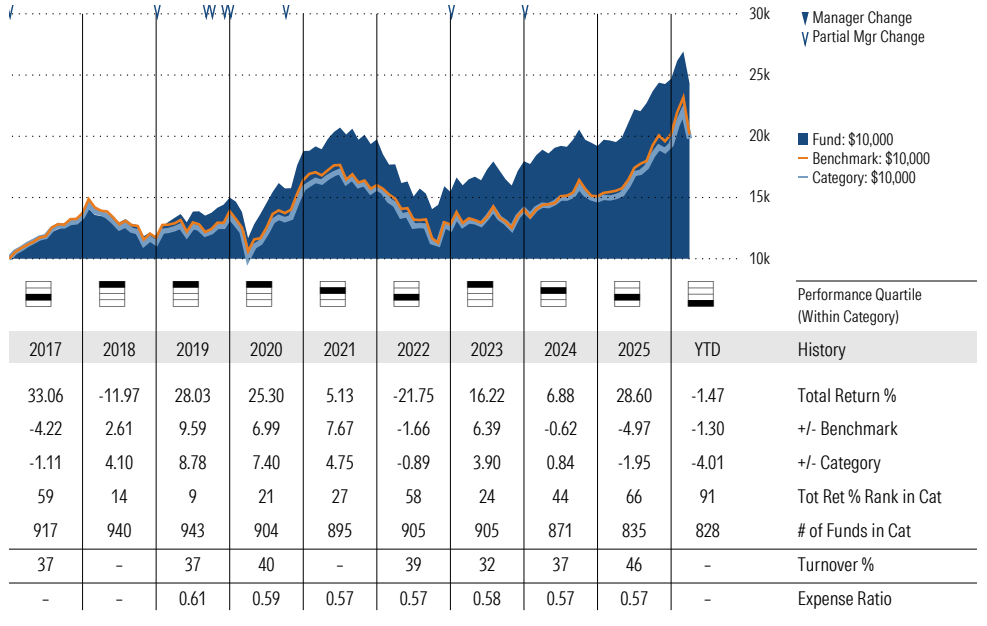
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 02-28-2026 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

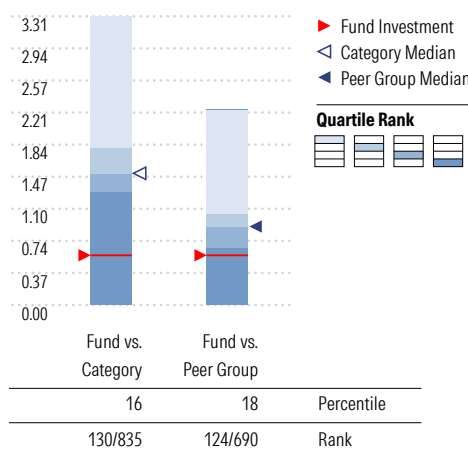
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.76 | - | 2.18 |
| Beta | 0.73 | - | 0.86 |
| R-Squared | 83.70 | - | 86.11 |
| Standard Deviation | 12.48 | 15.64 | 14.49 |
| Sharpe Ratio | 0.72 | 0.66 | 0.71 |
| Tracking Error | 6.58 | - | 5.74 |
| Information Ratio | -0.15 | - | 0.09 |
| Up Capture Ratio | 80.02 | - | 90.98 |
| Down Capture Ratio | 68.44 | - | 82.05 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.73 | 15.66 | 15.80 |
| Price/Book Ratio | 2.93 | 2.08 | 2.17 |
| Geom Avg Mkt Cap \$B | 99.51 | 75.69 | 81.05 |
| ROE | 26.33 | 20.12 | 20.73 |

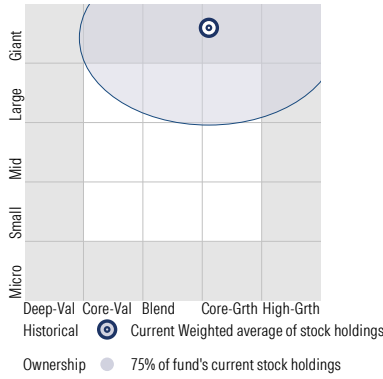
American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Style Analysis as of 03-31-2026

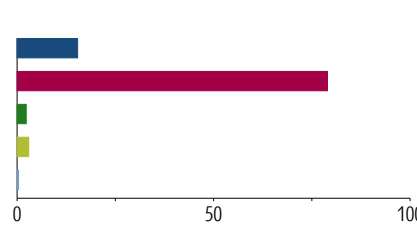
Morningstar Style Box™



Style Breakdown

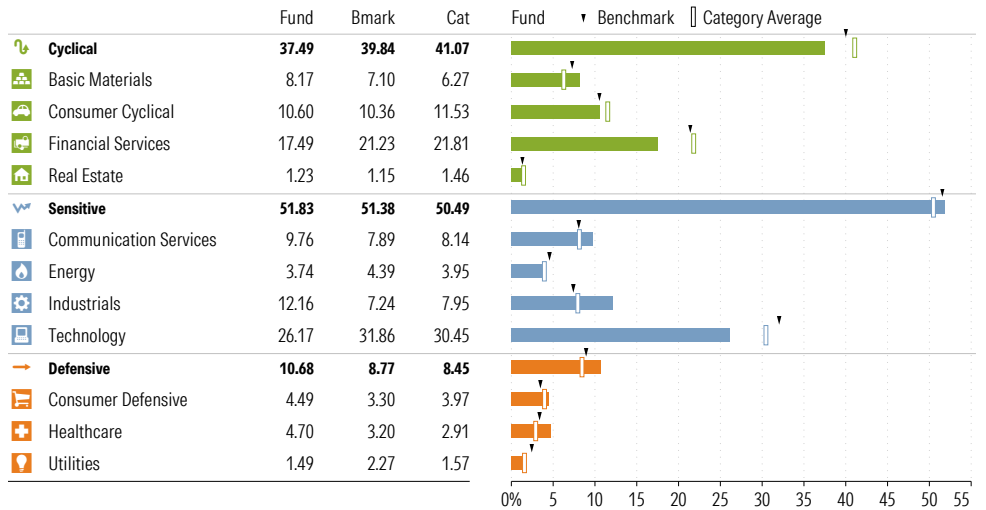


Asset Allocation as of 03-31-2026



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 15.40 | 2.52 |
| Non-US Stocks | 78.97 | 95.70 |
| Bonds | 2.32 | 0.02 |
| Cash | 2.95 | 1.58 |
| Other | 0.35 | 0.19 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2026



World Regions % Equity 03-31-2026



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 48.67 | 75.11 | Americas | 29.92 | 13.89 | Greater Europe | 21.40 | 11.00 | Developed Markets | 59.50 |
| Japan | 3.20 | 0.10 | North America | 18.70 | 2.41 | United Kingdom | 3.44 | 0.57 | Emerging Markets | 40.50 |
| Australasia | 0.00 | 0.00 | Central/Latin | 11.22 | 11.48 | W euro-ex UK | 10.66 | 1.68 | Not Available | 0.00 |
| Asia-4 Tigers | 21.42 | 36.62 | | | | Emrgng Europe | 1.31 | 2.35 | | |
| Asia-ex 4 Tigers | 24.05 | 38.39 | | | | Africa | 5.99 | 6.40 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2026

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 8.68 | 8.68 | - | Technology |
| ⊖ SK Hynix Inc | 3.15 | 11.83 | - | Technology |
| ⊕ Tencent Holdings Ltd | 2.47 | 14.30 | - | Communication Svc |
| ⊕ Capital Group Central Cash Fund | 2.43 | 16.73 | - | - |
| ⊖ Broadcom Inc | 1.58 | 18.31 | - | Technology |
| ⊕ MercadoLibre Inc | 1.51 | 19.82 | - | Consumer Cyclical |
| ⊖ NVIDIA Corp | 1.26 | 21.08 | - | Technology |
| ⊖ Microsoft Corp | 1.24 | 22.32 | - | Technology |
| ⊖ International Container Terminal Services Inc | 1.18 | 23.51 | - | Industrials |
| ⊕ Samsung Electronics Co Ltd | 1.16 | 24.66 | - | Technology |

Total Holdings 599

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds Washington Mutual R6 RWMGX

Morningstar Category
 Large Value

Morningstar Index
 Russell 1000 Value TR USD

Portfolio Manager(s)

- Alan Berro since 07-1997
- Diana Wagner since 06-2014
- Jin Lee since 07-2014
- Eric Stern since 11-2014
- Irfan Furniturewala since 06-2015
- Mark Casey since 07-2016
- Emme Kozloff since 07-2016
- Aline Avzaradel since 07-2021

Quantitative Screens

- Performance:** The fund has finished in the Large Value category's top three quartiles in 7 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 28.77 years.
- Style:** The fund has landed in its primary style box — Large Value — 0% of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.26 is 68.29% lower than the Large Value category average.

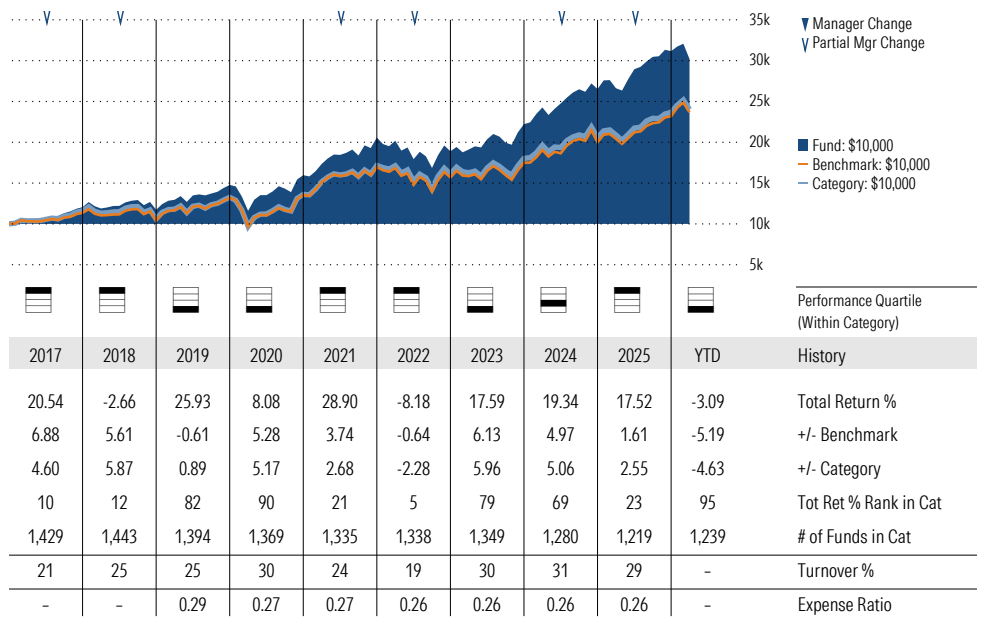
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

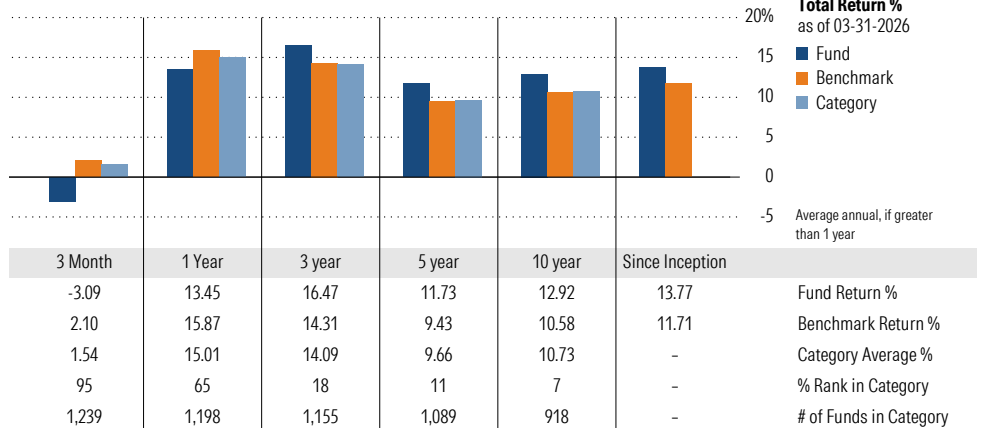
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 02-28-2026 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

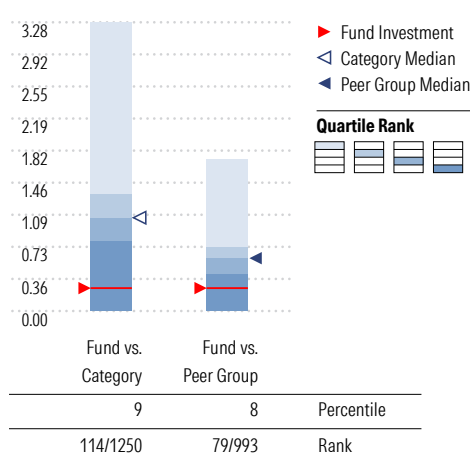
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 5.33 | - | 0.73 |
| Beta | 0.74 | - | 0.92 |
| R-Squared | 81.79 | - | 90.80 |
| Standard Deviation | 10.40 | 12.71 | 12.31 |
| Sharpe Ratio | 1.07 | 0.74 | 0.74 |
| Tracking Error | 5.53 | - | 3.77 |
| Information Ratio | 0.39 | - | -0.13 |
| Up Capture Ratio | 86.93 | - | 93.99 |
| Down Capture Ratio | 59.57 | - | 90.62 |

Portfolio Metrics

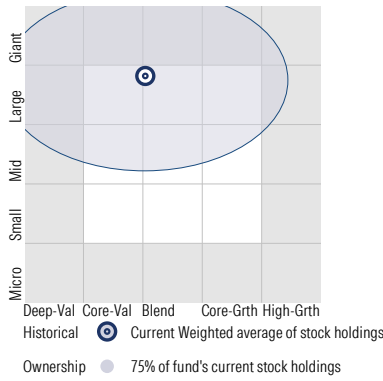
| Metric | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 24.37 | 21.00 | 20.51 |
| Price/Book Ratio | 3.89 | 2.85 | 2.82 |
| Geom Avg Mkt Cap \$B | 238.80 | 121.46 | 168.11 |
| ROE | 31.27 | 19.17 | 22.75 |

American Funds Washington Mutual R6 RWMGX

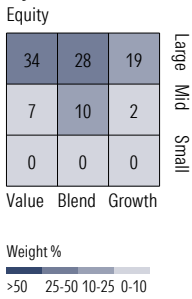
Morningstar Category
Large Value

Morningstar Index
Russell 1000 Value TR USD

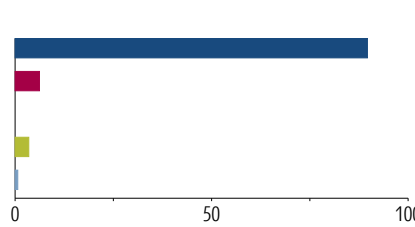
Style Analysis as of 03-31-2026
Morningstar Style Box™



Style Breakdown

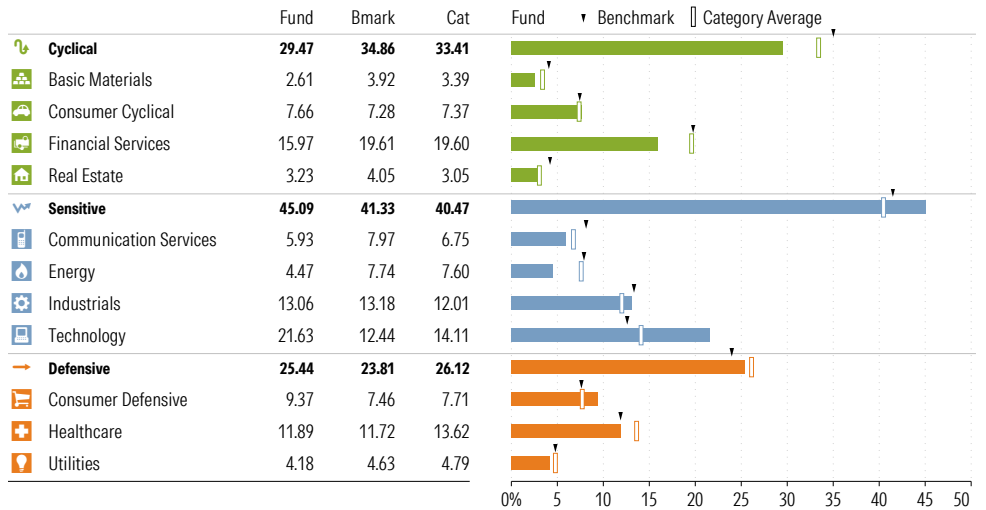


Asset Allocation as of 03-31-2026



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 89.65 | 91.56 |
| Non-US Stocks | 6.20 | 5.66 |
| Bonds | 0.00 | 0.80 |
| Cash | 3.48 | 0.78 |
| Other | 0.68 | 1.21 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2026



Top 15 Holdings as of 03-31-2026

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Broadcom Inc | 5.99 | 5.99 | - | Technology |
| ⊕ Microsoft Corp | 4.57 | 10.56 | - | Technology |
| ⊕ Philip Morris International Inc | 3.70 | 14.26 | - | Consumer Defensive |
| ⊕ Capital Group Central Cash Fund | 3.35 | 17.61 | - | - |
| ⊖ Apple Inc | 2.44 | 20.05 | - | Technology |
| ⊕ Marsh | 1.74 | 21.79 | - | Financial Services |
| ⊖ Eli Lilly and Co | 1.73 | 23.53 | - | Healthcare |
| ⊖ Welltower Inc | 1.68 | 25.20 | - | Real Estate |
| ⊖ RTX Corp | 1.62 | 26.83 | - | Industrials |
| ⊕ Northrop Grumman Corp | 1.60 | 28.43 | - | Industrials |
| ⊕ Alphabet Inc Class A | 1.57 | 30.01 | - | Communication Svc |
| ⊖ NVIDIA Corp | 1.54 | 31.55 | - | Technology |
| ⊕ Bank of America Corp | 1.52 | 33.07 | - | Financial Services |
| ⊖ Amgen Inc | 1.52 | 34.60 | - | Healthcare |
| ⊖ JPMorgan Chase & Co | 1.46 | 36.05 | - | Financial Services |

Total Holdings 190

⊕ Increase ⊖ Decrease ✨ New to Portfolio

BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Harrison Segall since 02-2024
Johan Sjogren since 02-2024
Russell Brownback since 09-2025

Quantitative Screens

✔ Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✘ Management: The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

✘ Net Expense: The fund's expense ratio of 1.09 is 75.81% higher than the Inflation-Protected Bond category average.

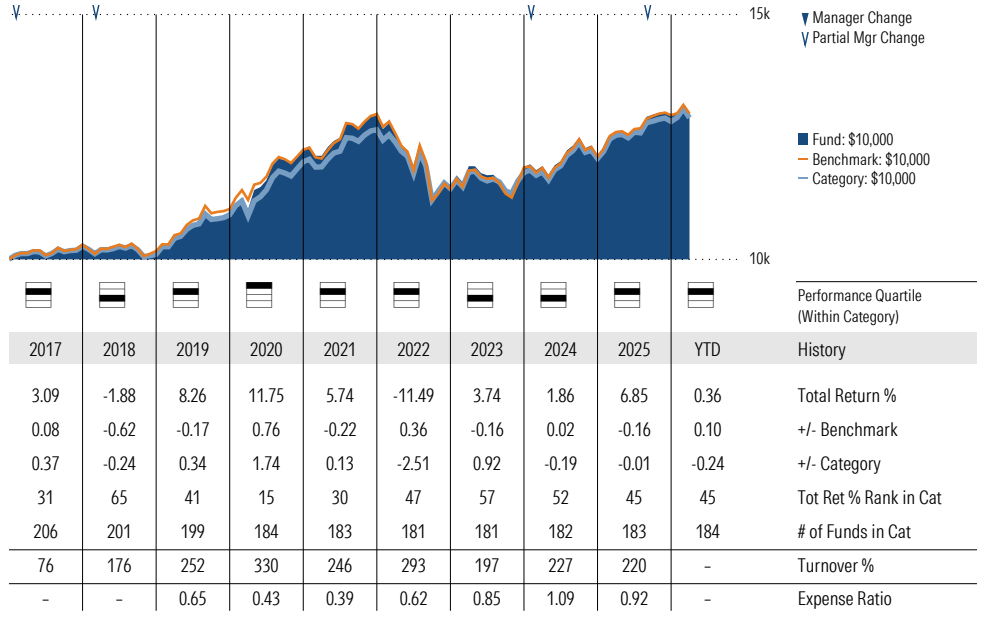
Morningstar Investment Management LLC Analysis

We are placing BlackRock Inflation Protected Bond on watch following the abrupt departure of its lead and longest-tenured manager, David Rogal. While the fund is on watch, we'll assess the ability of the current team--comanagers Harrison Segall, Johan Sjogren, who joined the fund in February 2024, and newly appointed comanager Russell Brownback--to deliver competitive risk-adjusted results comparable to those the fund achieved during Rogal's tenure.

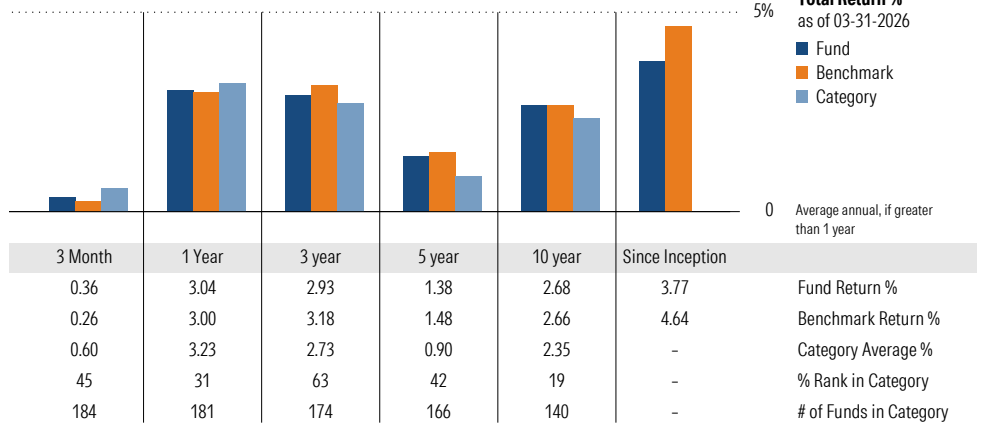
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 10-31-2025 |

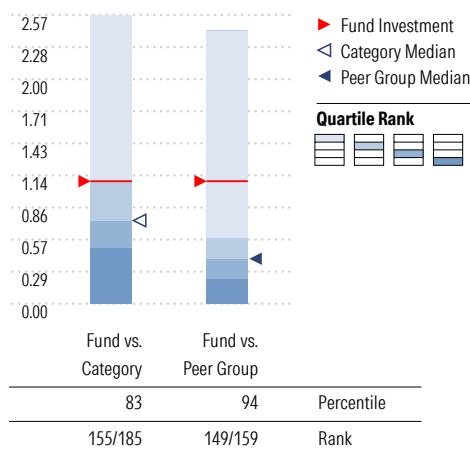
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.24 | - | -0.39 |
| Beta | 1.00 | - | 1.03 |
| R-Squared | 98.72 | - | 94.74 |
| Standard Deviation | 4.28 | 4.27 | 4.62 |
| Sharpe Ratio | -0.42 | -0.37 | -0.40 |
| Tracking Error | 0.49 | - | 1.06 |
| Information Ratio | -0.53 | - | -0.51 |
| Up Capture Ratio | 98.40 | - | 101.50 |
| Down Capture Ratio | 102.78 | - | 109.16 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.79 | 4.52 | 5.67 |
| Avg Eff Maturity | 8.09 | - | 6.25 |

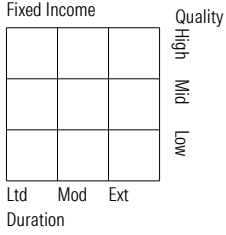
BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category
Inflation-Protected Bond

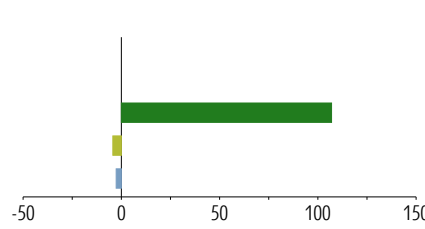
Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 03-31-2026

Style Breakdown



Asset Allocation as of 03-31-2026

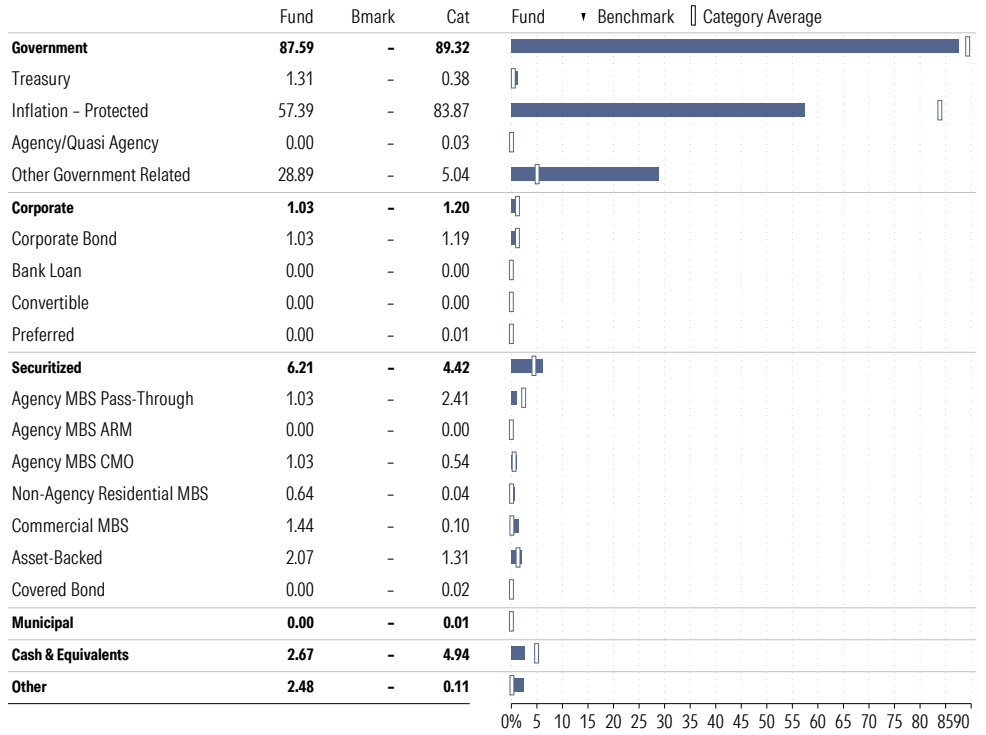


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.18 |
| Non-US Stocks | 0.00 | 0.02 |
| Bonds | 106.97 | 101.40 |
| Cash | -4.33 | 0.18 |
| Other | -2.64 | -1.78 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 3.59 | 0.00 | 21.74 |
| AA | 89.22 | 99.60 | 72.51 |
| A | 0.31 | 0.00 | 0.53 |
| BBB | 1.60 | 0.00 | 1.15 |
| BB | 1.47 | 0.00 | 0.39 |
| B | 0.54 | 0.00 | 0.11 |
| Below B | 0.12 | 0.00 | 0.11 |
| Not Rated | 3.15 | 0.40 | 3.46 |

Sector Weighting as of 03-31-2026



Top 10 Holdings as of 03-31-2026

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊖ United States Treasury Notes | 01-2035 | 4.44 | 4.44 | - |
| ⊖ United States Treasury Notes | 07-2035 | 4.26 | 8.70 | - |
| ⊖ SWP: IFS 2.750000 11-MAR-2027 USC Receive | 03-2027 | 3.80 | 12.50 | - |
| ⊖ SWP: IFS 2.750000 11-MAR-2027 USC Pay | 03-2027 | 3.79 | 16.28 | - |
| ⊖ United States Treasury Notes | 07-2034 | 3.69 | 19.98 | - |
| ⊖ United States Treasury Notes | 04-2030 | 3.47 | 23.44 | - |
| ⊖ United States Treasury Notes | 01-2033 | 3.39 | 26.84 | - |
| ⊖ United States Treasury Notes | 10-2030 | 3.39 | 30.23 | - |
| ⊕ United States Treasury Notes | 10-2029 | 3.38 | 33.61 | - |
| ⊖ United States Treasury Notes | 07-2033 | 3.38 | 36.99 | - |

Total Holdings 637

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997

Liam O'Connell since 11-2010

Quantitative Screens

✗ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 28.74 years.

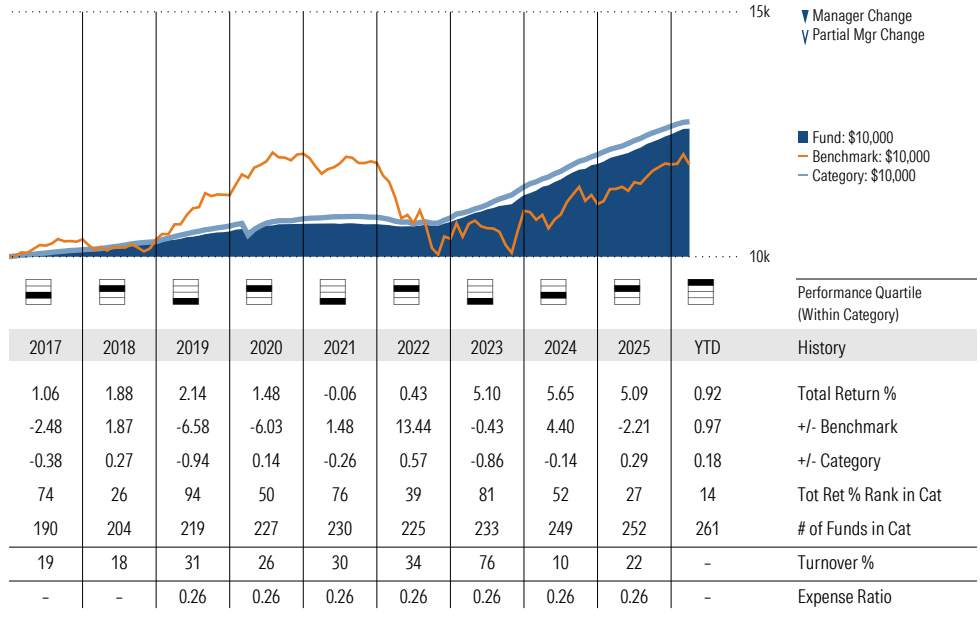
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.26 is 31.58% lower than the Ultrashort Bond category average.

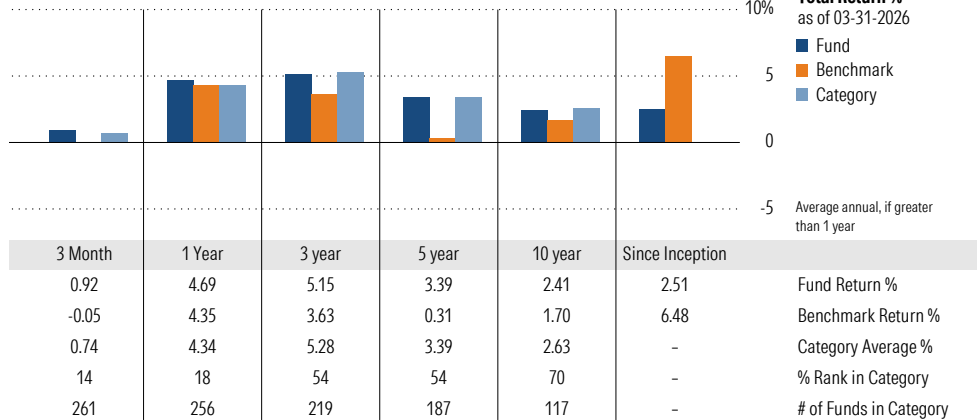
Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen; however, results are consistent with the fund's investment strategy and historical performance patterns, and we do not regard the screen failure as significant.

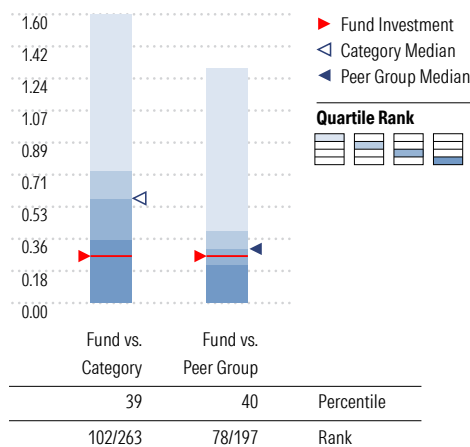
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 4.67 | - | 4.98 |
| Beta | 0.10 | - | 0.06 |
| R-Squared | 77.07 | - | 34.24 |
| Standard Deviation | 0.63 | 5.63 | 0.58 |
| Sharpe Ratio | 0.40 | -0.19 | 0.74 |
| Tracking Error | 5.08 | - | 5.34 |
| Information Ratio | 0.30 | - | 0.32 |
| Up Capture Ratio | 38.33 | - | 34.70 |
| Down Capture Ratio | -23.74 | - | -32.25 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 0.76 | 4.43 | 1.12 |
| Avg Eff Maturity | 2.97 | - | 1.65 |

Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category
Ultrashort Bond

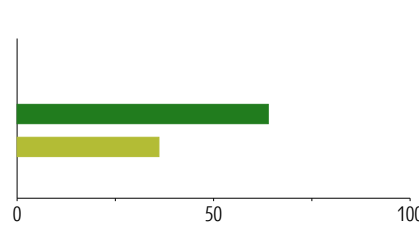
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2026

Style Breakdown



Asset Allocation as of 03-31-2026



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.27 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 63.91 | 66.45 |
| Cash | 36.09 | 32.97 |
| Other | 0.00 | 0.30 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|--------|-------|-------|
| AAA | 100.00 | 3.53 | 23.73 |
| AA | 0.00 | 74.59 | 23.78 |
| A | 0.00 | 10.82 | 23.51 |
| BBB | 0.00 | 8.32 | 16.55 |
| BB | 0.00 | 0.28 | 1.88 |
| B | 0.00 | 0.00 | 0.68 |
| Below B | 0.00 | 0.00 | 0.17 |
| Not Rated | 0.00 | 2.46 | 9.71 |

Sector Weighting as of 03-31-2026



Top 10 Holdings as of 03-31-2026

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ Hsbc Repo 4 Repo | 01-2026 | 11.49 | 11.49 | - |
| ⊕ Bank Of Montreal 6 Repo | 01-2026 | 11.49 | 22.98 | - |
| ⊕ Repo Bank America Repo | 01-2026 | 9.88 | 32.87 | - |
| ⊖ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.97419% | 08-2055 | 2.08 | 34.94 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.66858% | 04-2033 | 1.99 | 36.93 | - |
| ⊖ Government National Mortgage Association 4.74765% | 10-2054 | 1.80 | 38.73 | - |
| ⊖ Government National Mortgage Association 4.76765% | 03-2054 | 1.79 | 40.52 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.56858% | 01-2035 | 1.77 | 42.29 | - |
| ⊖ Government National Mortgage Association 5.12871% | 01-2073 | 1.58 | 43.87 | - |
| ⊖ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.56858% | 12-2032 | 1.48 | 45.35 | - |

Total Holdings 249

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Fidelity Contrafund FCNTX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

William Danoff since 09-1990
Asher Anolic since 04-2025
Jason Weiner since 04-2025

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 35.56 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 87.88 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.74 is 15.91% lower than the Large Growth category average.

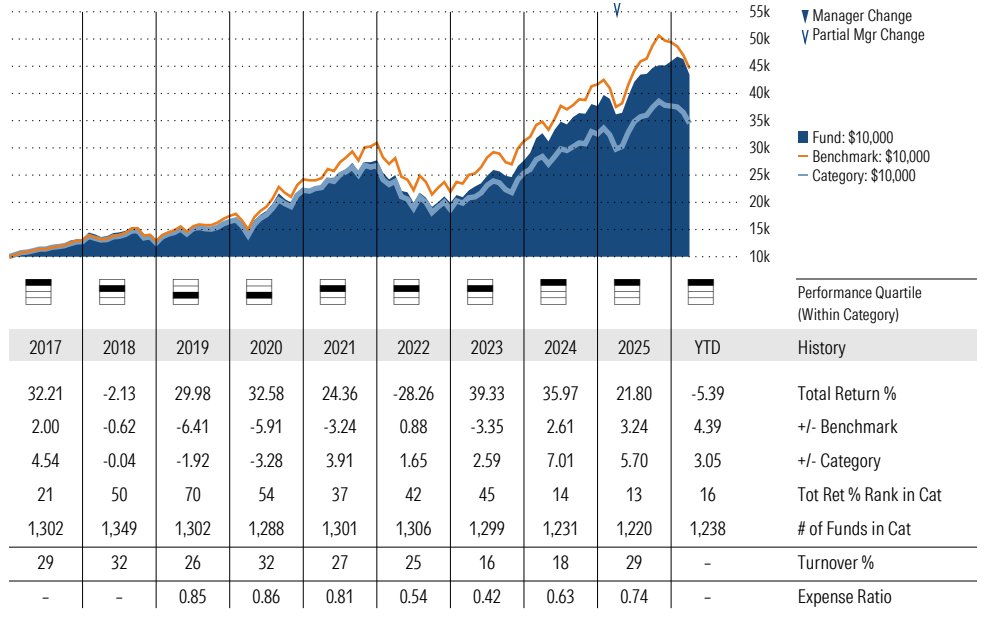
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

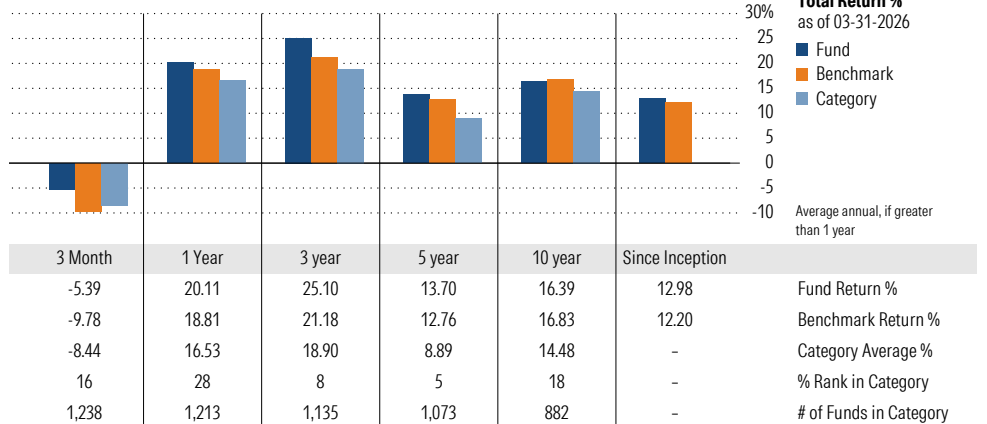
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 1 | 02-28-2026 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

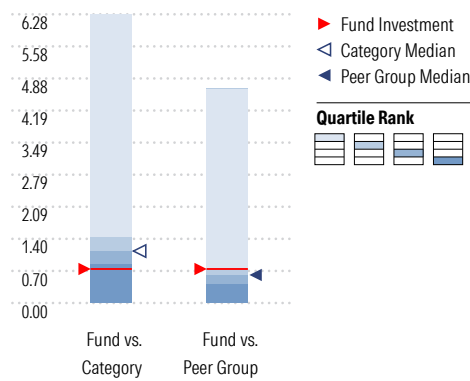
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 6.58 | - | -2.08 |
| Beta | 0.83 | - | 1.00 |
| R-Squared | 83.62 | - | 89.10 |
| Standard Deviation | 13.71 | 15.16 | 16.17 |
| Sharpe Ratio | 1.37 | 1.04 | 0.84 |
| Tracking Error | 6.14 | - | 5.31 |
| Information Ratio | 0.64 | - | -0.58 |
| Up Capture Ratio | 94.87 | - | 94.76 |
| Down Capture Ratio | 63.83 | - | 104.31 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 28.07 | 31.91 | 31.18 |
| Price/Book Ratio | 5.43 | 11.35 | 8.36 |
| Geom Avg Mkt Cap \$B | 554.43 | 837.91 | 627.62 |
| ROE | 34.31 | 47.19 | 41.31 |

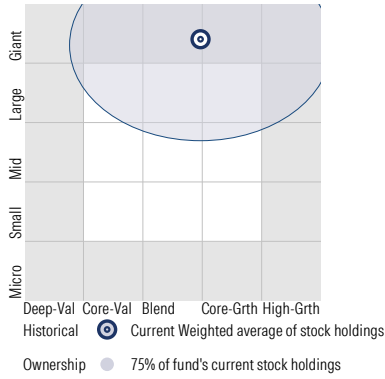
Fidelity Contrafund FCNTX

Morningstar Category
Large Growth

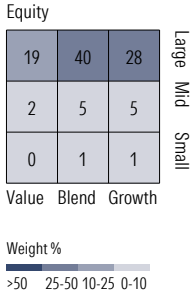
Morningstar Index
Russell 1000 Growth TR USD

Style Analysis as of 03-31-2026

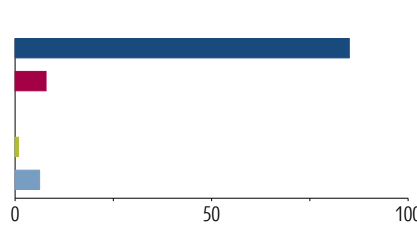
Morningstar Style Box™



Style Breakdown

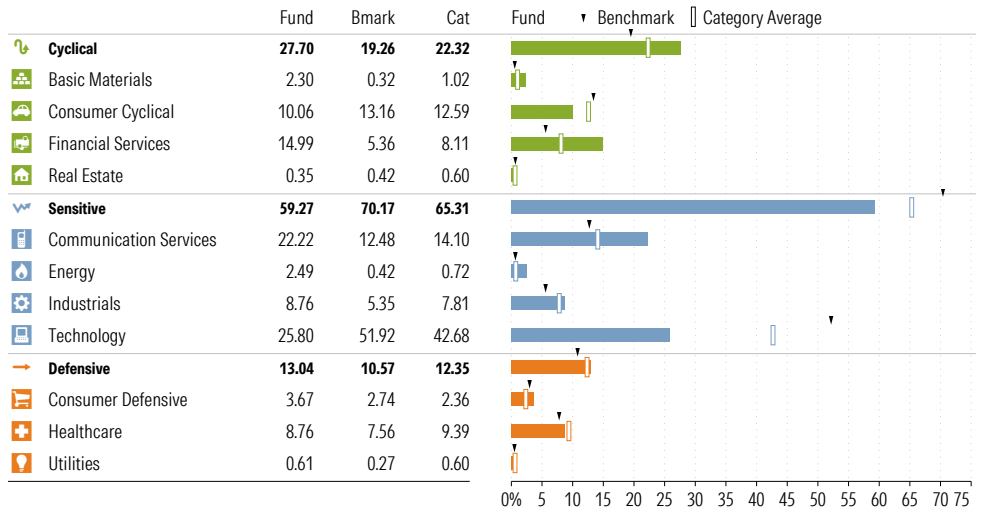


Asset Allocation as of 03-31-2026



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 85.03 | 93.16 |
| Non-US Stocks | 7.87 | 4.84 |
| Bonds | 0.00 | 0.03 |
| Cash | 0.85 | 1.20 |
| Other | 6.24 | 0.75 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2026



Top 15 Holdings as of 03-31-2026

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Meta Platforms Inc Class A | 11.29 | 11.29 | - | Communication Svc |
| ⊖ NVIDIA Corp | 8.93 | 20.22 | - | Technology |
| ⊖ Amazon.com Inc | 5.42 | 25.64 | - | Consumer Cyclical |
| ⊖ Berkshire Hathaway Inc Class A | 5.28 | 30.92 | - | Financial Services |
| ⊖ Alphabet Inc Class A | 3.92 | 34.85 | - | Communication Svc |
| ⊖ Microsoft Corp | 3.19 | 38.04 | - | Technology |
| ⊖ Alphabet Inc Class C | 2.43 | 40.47 | - | Communication Svc |
| ⊖ Amphenol Corp Class A | 2.34 | 42.81 | - | Technology |
| ⊖ Apple Inc | 2.31 | 45.11 | - | Technology |
| ⊖ Eli Lilly and Co | 1.96 | 47.08 | - | Healthcare |
| ⊖ Netflix Inc | 1.74 | 48.82 | - | Communication Svc |
| ⊖ Space Expl Tech Ser G Pc Pp | 1.73 | 50.55 | - | - |
| ⊖ Broadcom Inc | 1.35 | 51.90 | - | Technology |
| ⊖ Space Exploration Tech N Pc Pp | 1.33 | 53.23 | - | - |
| ⊖ GE Aerospace | 1.30 | 54.53 | - | Industrials |

Total Holdings 436

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Invesco Global Y OGLYX

Morningstar Category
Global Large-Stock Growth

Morningstar Index
MSCI ACWI NR USD

Portfolio Manager(s)

John Delano since 03-2017

Quantitative Screens

✔ Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 8 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 9.01 years.

✔ Style: The fund has landed in its primary style box — Large Growth — 100% of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.8 is 25.23% lower than the Global Large-Stock Growth category average.

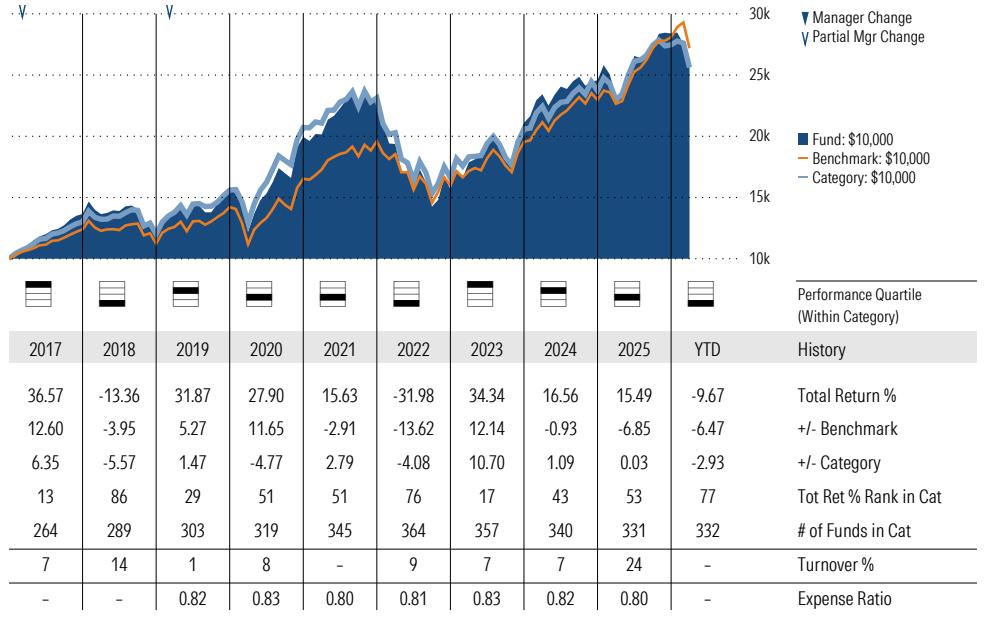
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

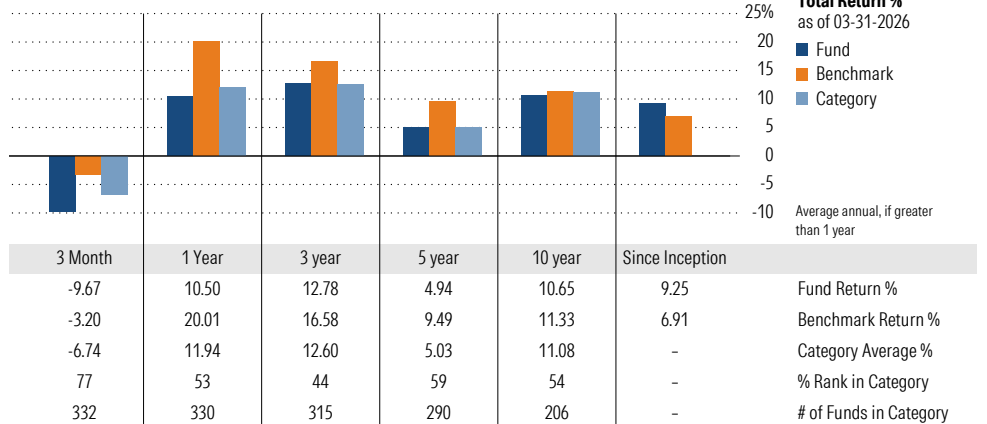
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 02-28-2026 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

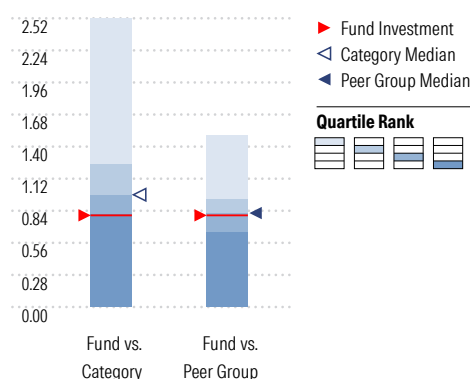
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -4.44 | - | -4.29 |
| Beta | 1.09 | - | 1.10 |
| R-Squared | 81.46 | - | 82.45 |
| Standard Deviation | 14.06 | 11.69 | 14.32 |
| Sharpe Ratio | 0.59 | 0.97 | 0.60 |
| Tracking Error | 6.14 | - | 6.20 |
| Information Ratio | -0.62 | - | -0.72 |
| Up Capture Ratio | 90.15 | - | 95.58 |
| Down Capture Ratio | 107.61 | - | 118.00 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 32.22 | 21.82 | 25.19 |
| Price/Book Ratio | 6.97 | 3.26 | 4.44 |
| Geom Avg Mkt Cap \$B | 422.46 | 202.96 | 227.70 |
| ROE | 33.89 | 28.60 | 30.36 |

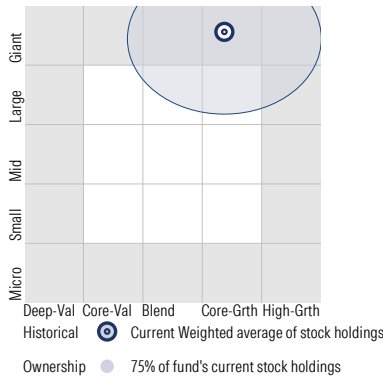
Invesco Global Y OGLYX

Morningstar Category
Global Large-Stock Growth

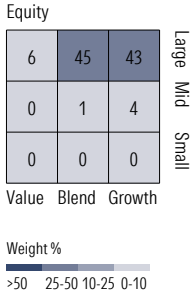
Morningstar Index
MSCI ACWI NR USD

Style Analysis as of 03-31-2026

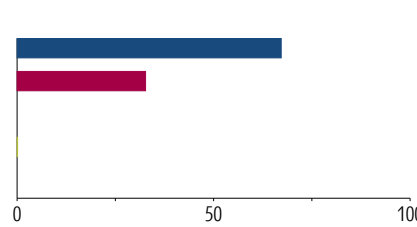
Morningstar Style Box™



Style Breakdown

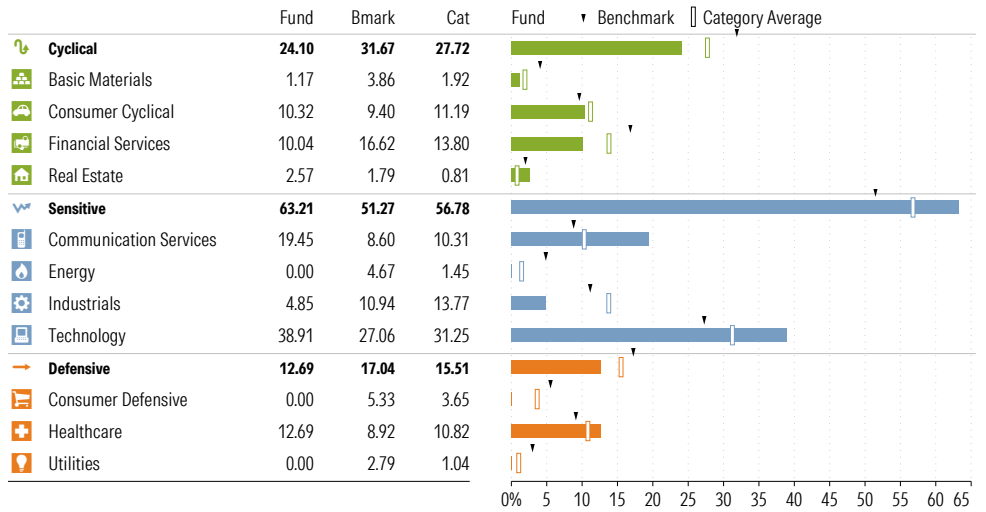


Asset Allocation as of 03-31-2026

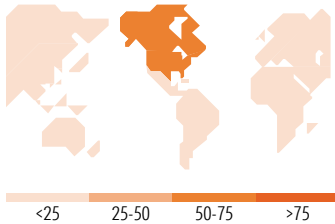


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 67.20 | 58.24 |
| Non-US Stocks | 32.69 | 39.28 |
| Bonds | 0.00 | 0.03 |
| Cash | 0.12 | 1.73 |
| Other | 0.00 | 0.72 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2026



World Regions % Equity 03-31-2026



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 14.61 | 15.23 | Americas | 69.89 | 63.71 | Greater Europe | 15.50 | 21.06 | Developed Markets | 93.24 |
| Japan | 2.22 | 4.16 | North America | 69.39 | 62.26 | United Kingdom | 0.00 | 4.99 | Emerging Markets | 6.76 |
| Australasia | 0.00 | 0.31 | Central/Latin | 0.50 | 1.45 | W euro-ex UK | 15.13 | 15.81 | Not Available | 0.00 |
| Asia-4 Tigers | 6.50 | 6.71 | | | | Emrgng Europe | 0.37 | 0.03 | | |
| Asia-ex 4 Tigers | 5.89 | 4.05 | | | | Africa | 0.00 | 0.23 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2026

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Alphabet Inc Class A | 9.65 | 9.65 | - | Communication Svc |
| Taiwan Semiconductor Manufacturing Co Ltd | 6.48 | 16.13 | - | Technology |
| Meta Platforms Inc Class A | 5.39 | 21.52 | - | Communication Svc |
| NVIDIA Corp | 5.30 | 26.82 | - | Technology |
| Lam Research Corp | 5.01 | 31.83 | - | Technology |
| Broadcom Inc | 3.55 | 35.38 | - | Technology |
| S&P Global Inc | 3.48 | 38.86 | - | Financial Services |
| Analog Devices Inc | 3.45 | 42.31 | - | Technology |
| Eli Lilly and Co | 3.37 | 45.69 | - | Healthcare |
| Visa Inc Class A | 3.16 | 48.85 | - | Financial Services |

Total Holdings 64

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Invesco International Growth Y OIGYX

Morningstar Category
Foreign Large Growth

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Robert Dunphy since 03-2012
Ananya Lodaya since 12-2024

Quantitative Screens

✔ Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 14.01 years.

✔ Style: The fund has landed in its primary style box — Large Growth — 100% of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.9 is 7.22% lower than the Foreign Large Growth category average.

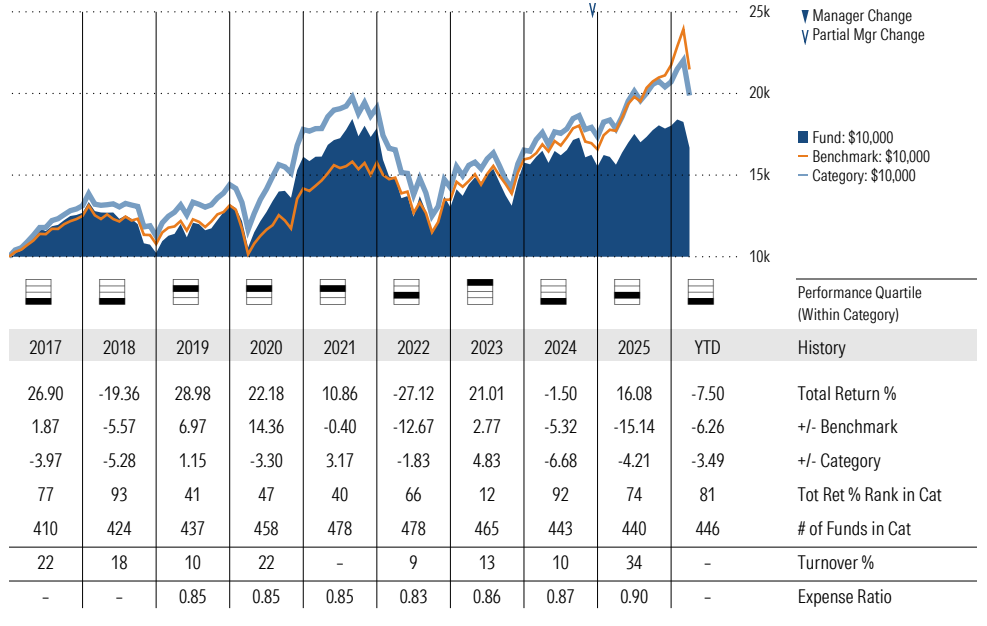
Morningstar Investment Management LLC Analysis

We are proposing to put on watch to monitor performance here. The fund lands in the category's bottom half over the trailing three-, five-, and ten-year periods landing in the 73rd, 63rd, and 82nd percentile, respectively.

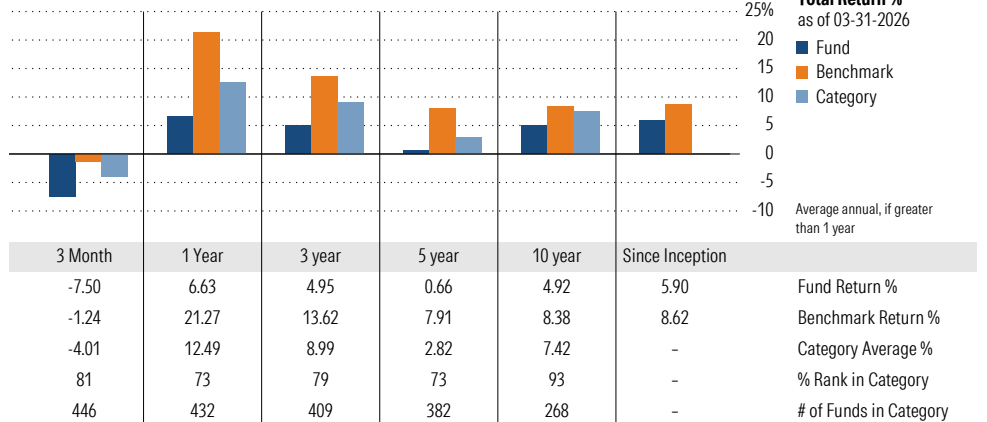
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 02-28-2026 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

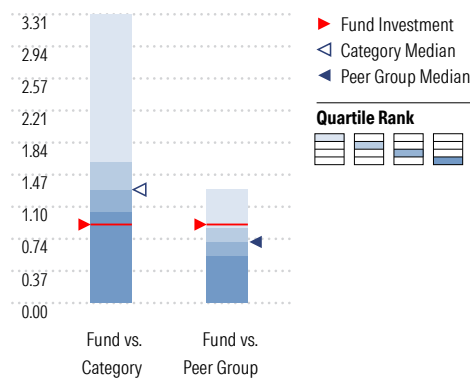
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -7.71 | - | -3.74 |
| Beta | 0.99 | - | 0.96 |
| R-Squared | 83.69 | - | 80.88 |
| Standard Deviation | 14.55 | 13.46 | 14.46 |
| Sharpe Ratio | 0.07 | 0.66 | 0.33 |
| Tracking Error | 5.88 | - | 6.38 |
| Information Ratio | -1.48 | - | -0.78 |
| Up Capture Ratio | 80.70 | - | 86.98 |
| Down Capture Ratio | 120.60 | - | 107.09 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|--------|-------|-------|
| Price/Earnings Ratio | 26.41 | 17.79 | 20.75 |
| Price/Book Ratio | 3.80 | 2.05 | 3.02 |
| Geom Avg Mkt Cap \$B | 120.41 | 65.61 | 87.24 |
| ROE | 22.72 | 17.75 | 22.42 |

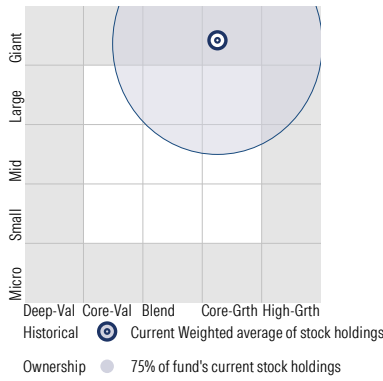
Invesco International Growth Y OIGYX

Morningstar Category
Foreign Large Growth

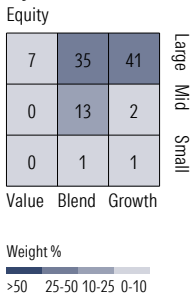
Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 03-31-2026

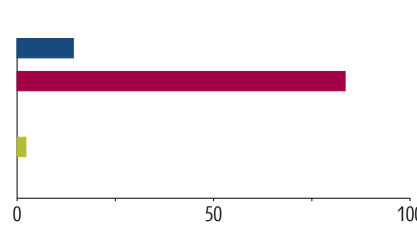
Morningstar Style Box™



Style Breakdown

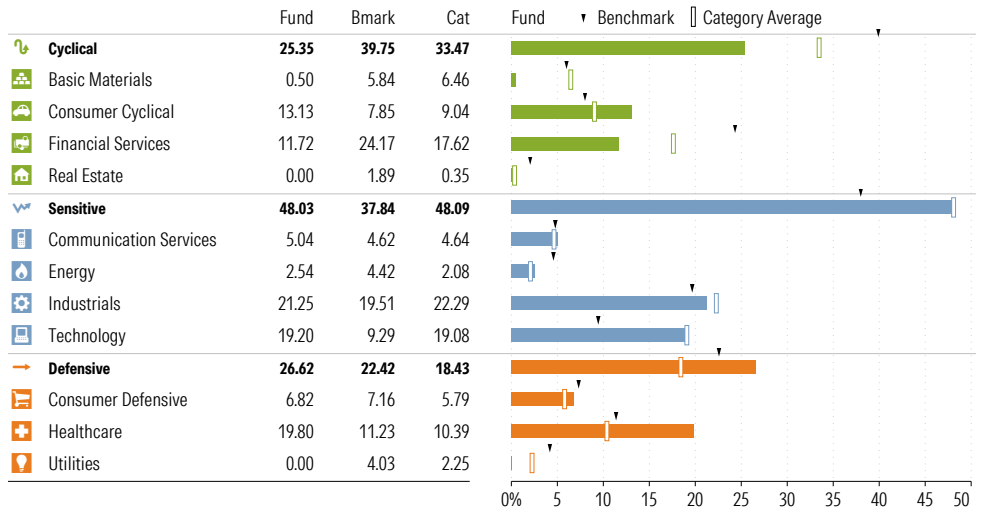


Asset Allocation as of 03-31-2026

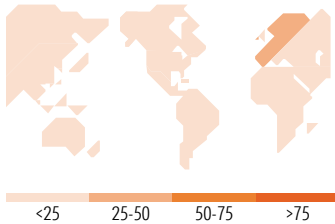


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 14.30 | 5.14 |
| Non-US Stocks | 83.46 | 92.31 |
| Bonds | 0.00 | 0.07 |
| Cash | 2.24 | 1.83 |
| Other | 0.00 | 0.67 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2026



World Regions % Equity 03-31-2026



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 31.73 | 31.81 | Americas | 19.71 | 12.84 | Greater Europe | 48.56 | 55.35 | Developed Markets | 87.50 |
| Japan | 10.29 | 14.37 | North America | 18.97 | 10.40 | United Kingdom | 14.17 | 13.79 | Emerging Markets | 12.50 |
| Australasia | 0.00 | 0.78 | Central/Latin | 0.74 | 2.44 | W euro-ex UK | 34.39 | 41.01 | Not Available | 0.00 |
| Asia-4 Tigers | 9.68 | 10.86 | | | | Emrgng Europe | 0.00 | 0.06 | | |
| Asia-ex 4 Tigers | 11.76 | 5.80 | | | | Africa | 0.00 | 0.49 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2026

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 7.87 | 7.87 | - | Technology |
| ⊖ BAE Systems PLC | 3.50 | 11.37 | - | Industrials |
| ⊖ Tencent Holdings Ltd | 3.35 | 14.72 | - | Communication Svc |
| ⊖ ASML Holding NV | 3.34 | 18.06 | - | Technology |
| ⊖ Dollarama Inc | 2.77 | 20.83 | - | Consumer Defensive |
| ⊖ Alibaba Group Holding Ltd ADR | 2.62 | 23.45 | - | Consumer Cyclical |
| ⊖ ResMed Inc | 2.61 | 26.06 | - | Healthcare |
| ⊖ Siemens AG | 2.59 | 28.65 | - | Industrials |
| ⊖ Lonza Group Ltd | 2.40 | 31.05 | - | Healthcare |
| ⊖ AstraZeneca PLC | 2.35 | 33.40 | - | Healthcare |

Total Holdings 60

⊕ Increase ⊖ Decrease ✨ New to Portfolio

JPMorgan US Equity R6 JUEMX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014
Shilpee Raina since 11-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.62 years.

✘ **Style:** The fund has landed in its primary style box — Large Blend — 58.82 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.44 is 34.33% lower than the Large Blend category average.

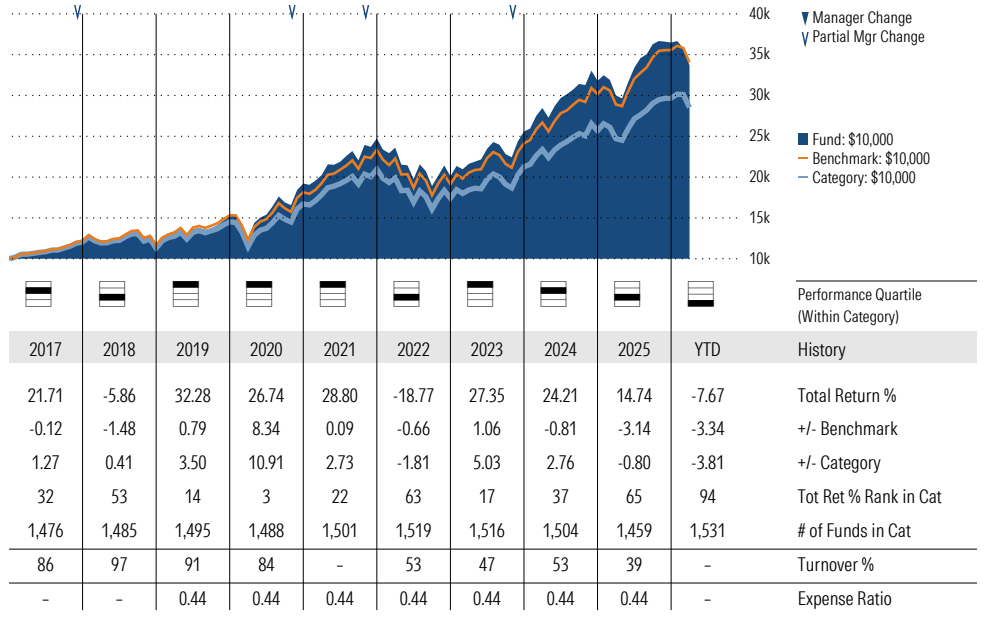
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen; however, its current style box positioning is consistent with the fund's investment process and strategy, and we do not regard the screen failure as significant.

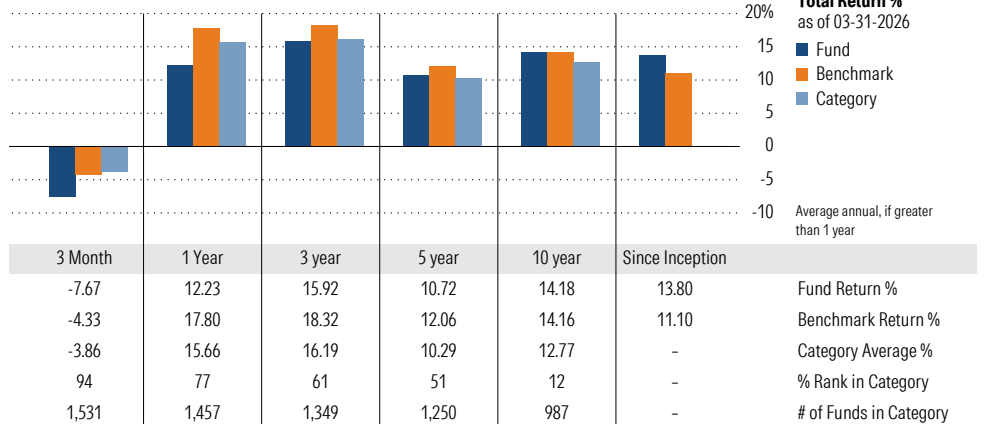
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 02-28-2026 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 03-11-2022 |

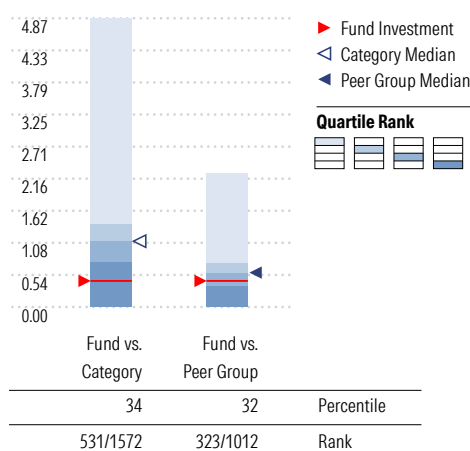
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -2.66 | - | -1.41 |
| Beta | 1.04 | - | 0.99 |
| R-Squared | 97.16 | - | 92.21 |
| Standard Deviation | 12.69 | 12.06 | 12.46 |
| Sharpe Ratio | 0.86 | 1.07 | 0.91 |
| Tracking Error | 2.19 | - | 2.97 |
| Information Ratio | -1.10 | - | -1.62 |
| Up Capture Ratio | 97.77 | - | 95.51 |
| Down Capture Ratio | 114.51 | - | 104.45 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 28.69 | 25.79 | 25.89 |
| Price/Book Ratio | 5.81 | 4.79 | 5.51 |
| Geom Avg Mkt Cap \$B | 488.27 | 404.52 | 498.09 |
| ROE | 36.10 | 34.76 | 40.59 |

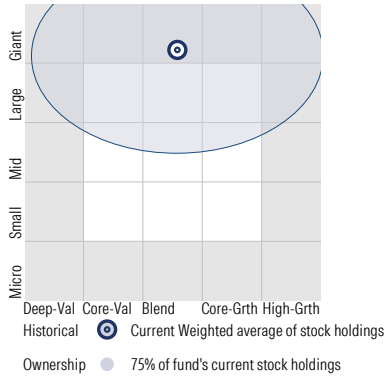
JPMorgan US Equity R6 JUEMX

Morningstar Category
Large Blend

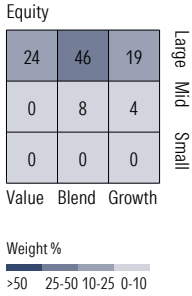
Morningstar Index
S&P 500 TR USD

Style Analysis as of 03-31-2026

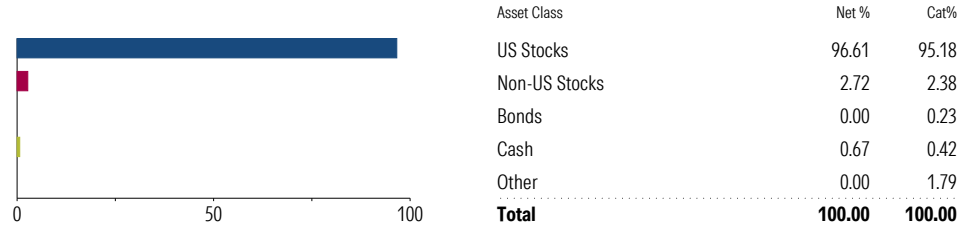
Morningstar Style Box™



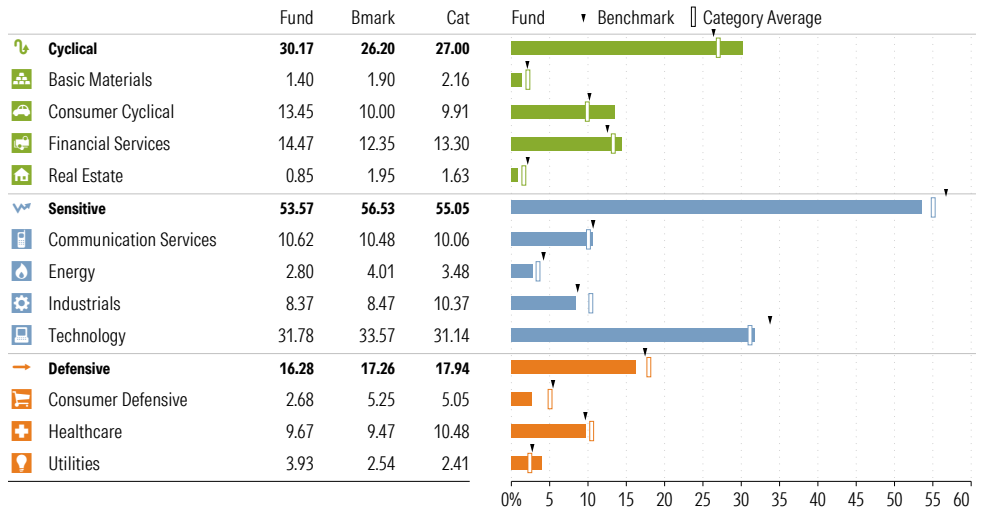
Style Breakdown



Asset Allocation as of 03-31-2026



Sector Weighting as of 03-31-2026



Top 15 Holdings as of 03-31-2026

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ NVIDIA Corp | 8.36 | 8.36 | - | Technology |
| ⊖ Apple Inc | 7.16 | 15.52 | - | Technology |
| ⊖ Microsoft Corp | 5.45 | 20.97 | - | Technology |
| ⊖ Alphabet Inc Class A | 5.02 | 25.99 | - | Communication Svc |
| ⊕ Amazon.com Inc | 4.76 | 30.75 | - | Consumer Cyclical |
| ⊕ Meta Platforms Inc Class A | 3.54 | 34.29 | - | Communication Svc |
| ⊖ Broadcom Inc | 3.06 | 37.35 | - | Technology |
| ⊖ Wells Fargo & Co | 2.85 | 40.20 | - | Financial Services |
| ⊖ Baker Hughes Co Class A | 2.78 | 42.98 | - | Energy |
| ⊕ Mastercard Inc Class A | 2.69 | 45.67 | - | Financial Services |
| ⊖ Lowe's Companies Inc | 2.62 | 48.29 | - | Consumer Cyclical |
| ⊖ NextEra Energy Inc | 2.27 | 50.56 | - | Utilities |
| ⊕ McDonald's Corp | 2.26 | 52.82 | - | Consumer Cyclical |
| ⊕ American Express Co | 2.20 | 55.02 | - | Financial Services |
| ⊖ The Walt Disney Co | 1.98 | 57.00 | - | Communication Svc |

Total Holdings 56

⊕ Increase ⊖ Decrease ✨ New to Portfolio

MFS Research International R4 MRSJX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Nicholas Paul since 12-2022
John Mahoney since 01-2024

Quantitative Screens

- ✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 3.25 years.
- ✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.74 is 2.63% lower than the Foreign Large Blend category average.

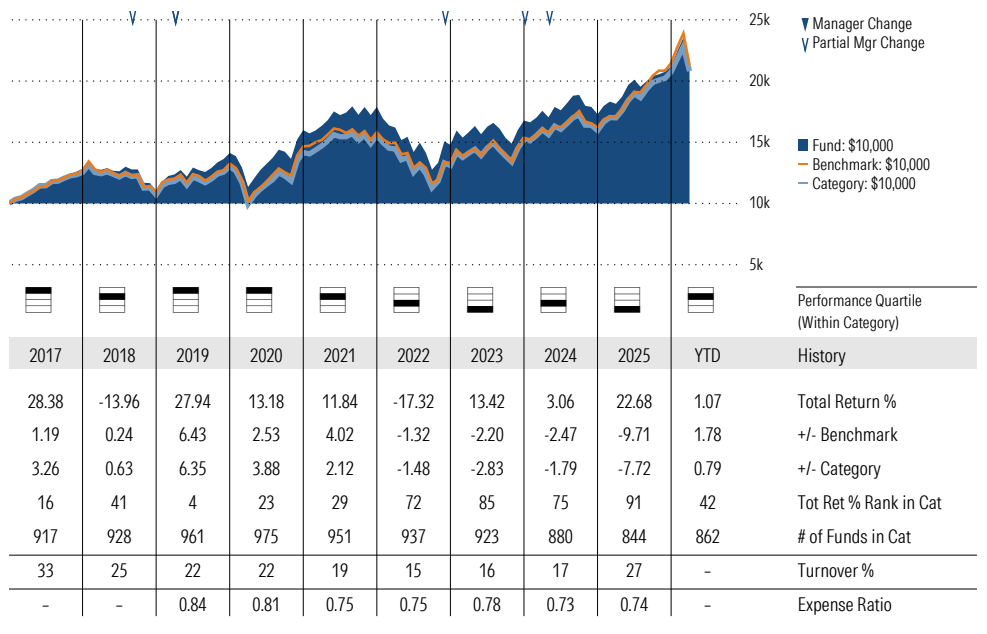
Morningstar Investment Management LLC Analysis

Performance at this analyst-driven fund has fallen off in recent years with three calendar years of bottom-third performance rankings in its category, and underperformance again so far in the first half of 2025. It has lagged the average category peer by two percentage points annualized over the trailing three-year period and lagged its benchmark by 3.5 percentage points over that time. While the fund consistently exhibits lower risk metrics, this stretch of recent underperformance is weighing on the longer-term performance record, and we are placing the fund on watch.

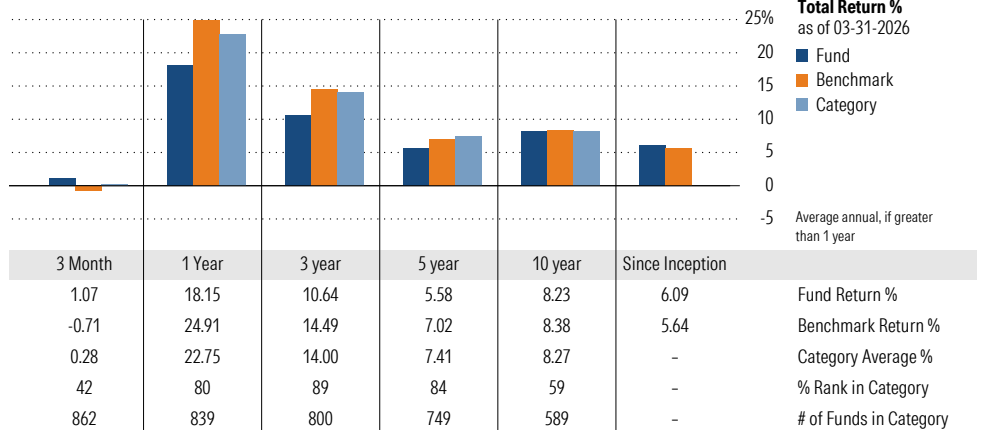
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 02-28-2026 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

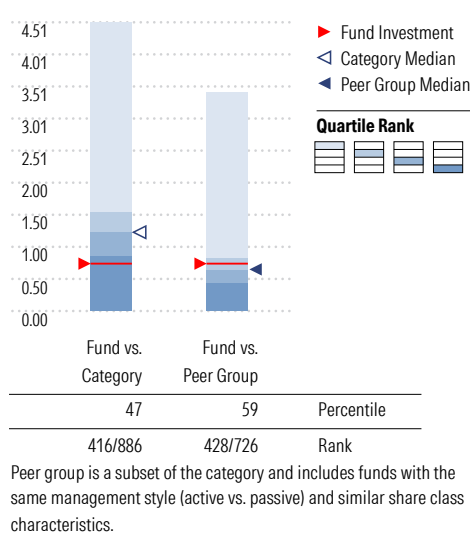
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -2.20 | - | 0.69 |
| Beta | 0.91 | - | 0.92 |
| R-Squared | 90.34 | - | 89.82 |
| Standard Deviation | 12.64 | 13.25 | 12.85 |
| Sharpe Ratio | 0.49 | 0.73 | 0.72 |
| Tracking Error | 4.12 | - | 4.13 |
| Information Ratio | -0.94 | - | -0.06 |
| Up Capture Ratio | 90.47 | - | 96.90 |
| Down Capture Ratio | 107.33 | - | 97.14 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 20.16 | 17.16 | 17.60 |
| Price/Book Ratio | 2.54 | 2.10 | 2.17 |
| Geom Avg Mkt Cap \$B | 67.04 | 67.98 | 77.46 |
| ROE | 18.23 | 18.32 | 18.15 |

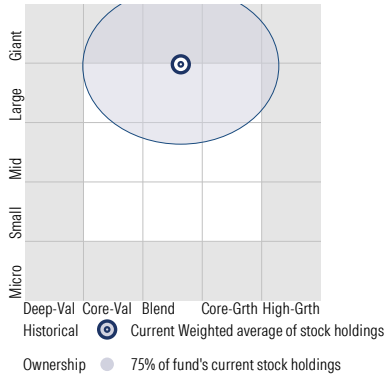
MFS Research International R4 MRSJX

Morningstar Category
Foreign Large Blend

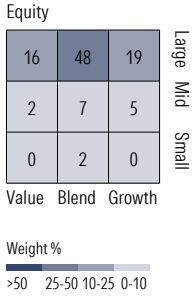
Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 03-31-2026

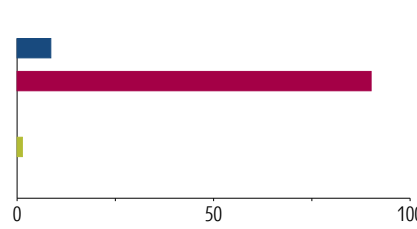
Morningstar Style Box™



Style Breakdown

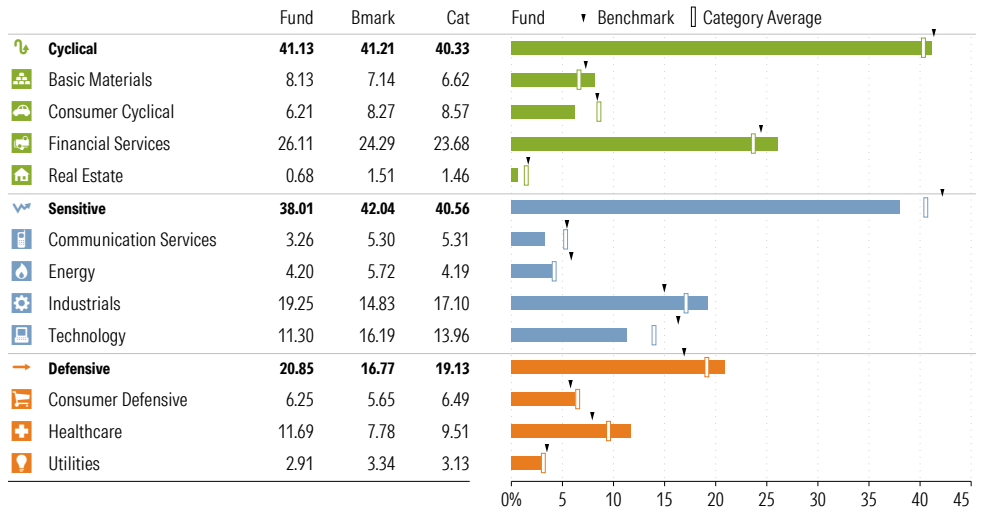


Asset Allocation as of 03-31-2026

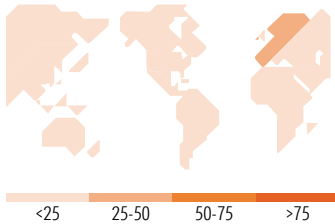


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 8.58 | 4.67 |
| Non-US Stocks | 90.08 | 93.40 |
| Bonds | 0.00 | 1.64 |
| Cash | 1.34 | -0.68 |
| Other | 0.00 | 0.97 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2026



World Regions % Equity 03-31-2026



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 33.31 | 36.31 | Americas | 12.33 | 10.68 | Greater Europe | 54.38 | 53.01 | Developed Markets | 96.35 |
| Japan | 23.12 | 18.28 | North America | 10.70 | 9.22 | United Kingdom | 13.21 | 13.02 | Emerging Markets | 3.65 |
| Australasia | 2.06 | 3.93 | Central/Latin | 1.63 | 1.46 | W euro-ex UK | 41.17 | 38.45 | Not Available | 0.00 |
| Asia-4 Tigers | 6.11 | 8.78 | | | | Emrgng Europe | 0.00 | 0.20 | | |
| Asia-ex 4 Tigers | 2.02 | 5.32 | | | | Africa | 0.00 | 1.34 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2026

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Roche Holding AG Ordinary Shares new | 3.18 | 3.18 | - | Healthcare |
| ⊖ Mizuho Financial Group Inc | 3.10 | 6.27 | - | Financial Services |
| ⊖ Schneider Electric SE | 2.87 | 9.14 | - | Industrials |
| ⊖ Hitachi Ltd | 2.47 | 11.61 | - | Industrials |
| ⊖ Novartis AG Registered Shares | 2.33 | 13.94 | - | Healthcare |
| ⊖ ASML Holding NV | 1.96 | 15.90 | - | Technology |
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 1.81 | 17.71 | - | Technology |
| ⊖ Linde PLC | 1.76 | 19.47 | - | Basic Materials |
| ⊖ TotalEnergies SE | 1.65 | 21.12 | - | Energy |
| ⊖ Tokyo Electron Ltd | 1.59 | 22.71 | - | Technology |

Total Holdings 120

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PIMCO Commodity Real Return Strat I2 PCRPX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018
Andrew Dewitt since 02-2022
Daniel He since 06-2025
Michael Cudzil since 06-2025

Quantitative Screens

✔ **Performance:** The fund has finished in the Commodities Broad Basket category's top three quartiles in 7 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 7.42 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 1 is 5.26% higher than the Commodities Broad Basket category average.

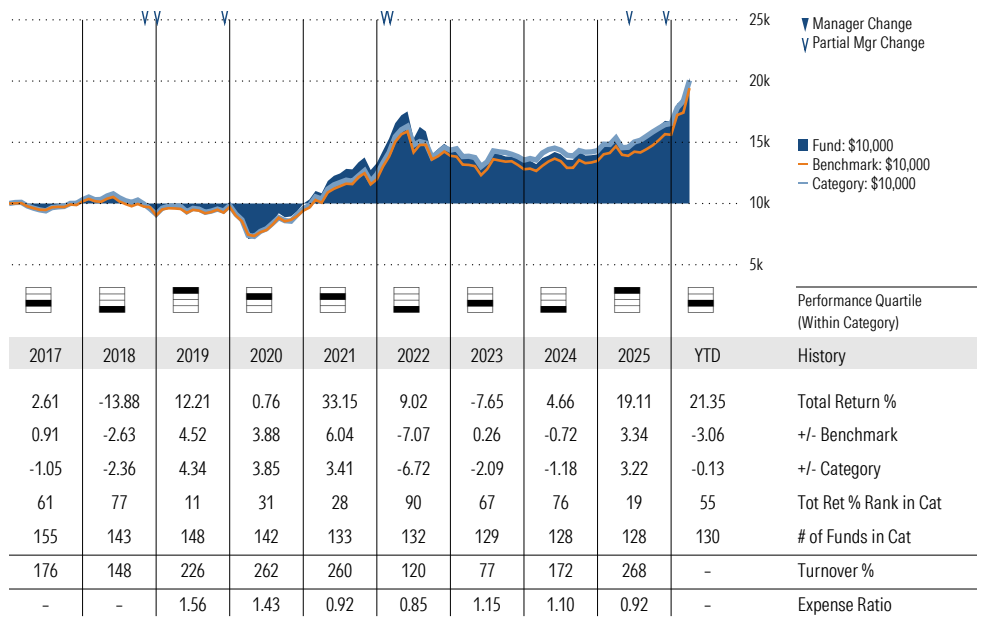
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

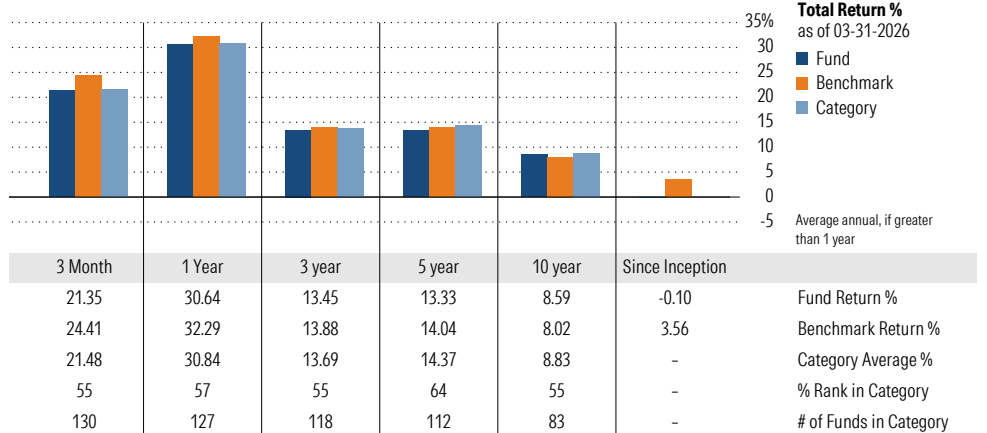
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 02-28-2026 |

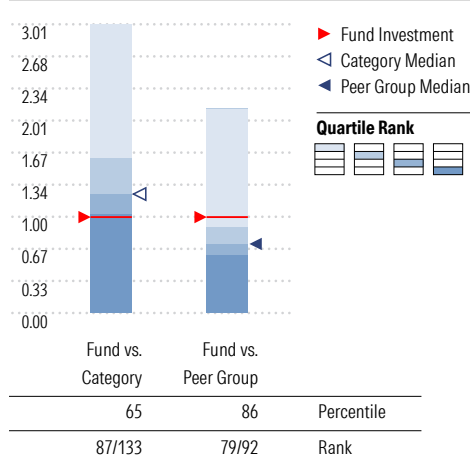
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 0.34 | - | 1.40 |
| Beta | 0.95 | - | 0.87 |
| R-Squared | 95.45 | - | 82.40 |
| Standard Deviation | 12.06 | 12.47 | 12.28 |
| Sharpe Ratio | 0.71 | 0.72 | 0.70 |
| Tracking Error | 2.66 | - | 5.27 |
| Information Ratio | -0.16 | - | -0.22 |
| Up Capture Ratio | 99.80 | - | 88.72 |
| Down Capture Ratio | 103.47 | - | 77.95 |

Portfolio Metrics

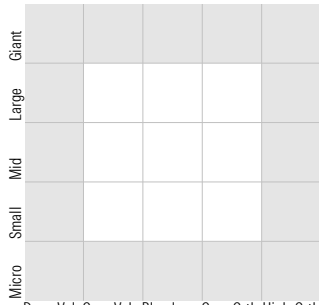
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 12.27 | - | 20.92 |
| Price/Book Ratio | 3.56 | - | 2.01 |
| Geom Avg Mkt Cap \$B | 16.44 | - | 30.36 |
| ROE | 29.97 | - | 12.77 |

PIMCO Commodity Real Return Strat I2 PCRPX

Morningstar Category
Commodities Broad Basket

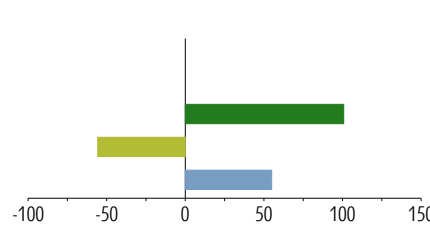
Morningstar Index
Bloomberg Commodity TR USD

Style Analysis as of 03-31-2026
Morningstar Style Box™



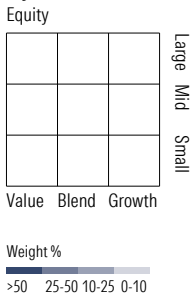
Deep-Val Core-Val Blend Core-Grth High-Grth
Historical Current Weighted average of stock holdings
Ownership 75% of fund's current stock holdings

Asset Allocation as of 03-31-2026

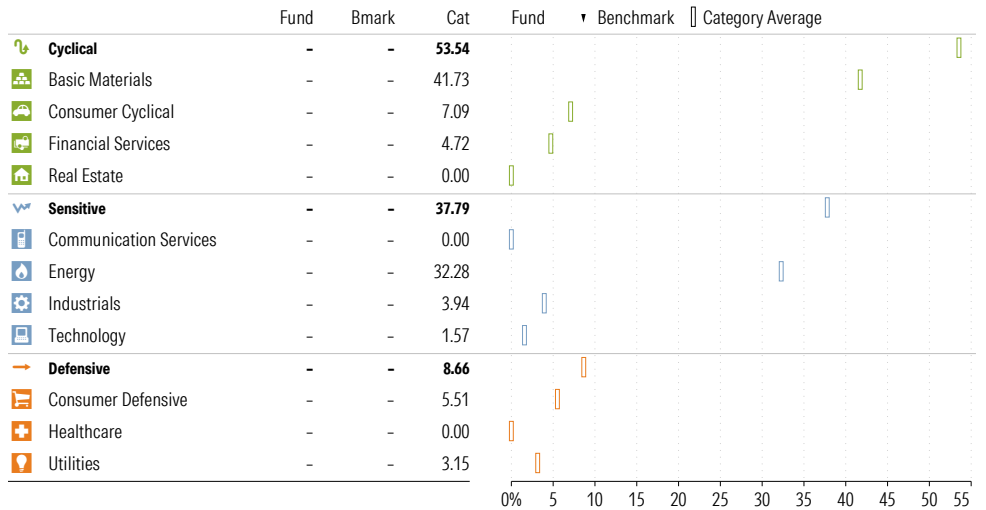


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.99 |
| Non-US Stocks | 0.00 | 0.67 |
| Bonds | 100.76 | 23.36 |
| Cash | -55.72 | 51.96 |
| Other | 54.96 | 23.02 |
| Total | 100.00 | 100.00 |

Style Breakdown



Sector Weighting as of 03-31-2026



Top 15 Holdings as of 03-31-2026

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ✳ Cash Offset | 23.73 | 23.73 | - | - |
| ⊕ Pimco Cayman Cmnty Fd Ltd Instl | 21.08 | 44.80 | - | - |
| ⊖ 2 Year Treasury Note Future Mar 26 | 15.81 | 60.61 | - | - |
| ⊕ JAPANESE YEN Sold | 13.17 | 73.78 | - | - |
| ⊕ JAPANESE YEN Purchased | 13.10 | 86.88 | - | - |
| ⊖ U S TIPS REV REPO | 13.09 | 99.97 | - | - |
| ⊖ U S TIPS REV REPO | 12.86 | 112.84 | - | - |
| ⊕ TRS R SOFRRATE+22/91282CDC2 BPS | 11.73 | 124.56 | - | - |
| ⊕ 5 Year Treasury Note Future Mar 26 | 11.18 | 135.74 | - | - |
| ⊕ TRS R SOFRRATE+15/9128283R9 SOG | 9.44 | 145.18 | - | - |
| ⊕ IRS EUR 2.75000 03/18/26-10Y LCH Pay | 8.64 | 153.82 | - | - |
| ⊕ IRS EUR 2.75000 03/18/26-10Y LCH Receive | 8.49 | 162.30 | - | - |
| ⊖ US Treasury Bond Future Mar 26 | 8.17 | 170.47 | - | - |
| ⊖ U S TIPS REV REPO | 7.55 | 178.02 | - | - |
| ⊕ TRS R SOFRRATE+22/91282CFR7 BPS | 7.34 | 185.36 | - | - |

Total Holdings 693

⊕ Increase ⊖ Decrease ✳ New to Portfolio

PIMCO High Yield I2 PHLPX

Morningstar Category
High Yield Bond

Morningstar Index
ICE BofA US High Yield TR USD

Portfolio Manager(s)

Sonali Pier since 07-2019
David Forgash since 01-2023
Jason Duko since 05-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the High Yield Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 6.68 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.72 is 13.25% lower than the High Yield Bond category average.

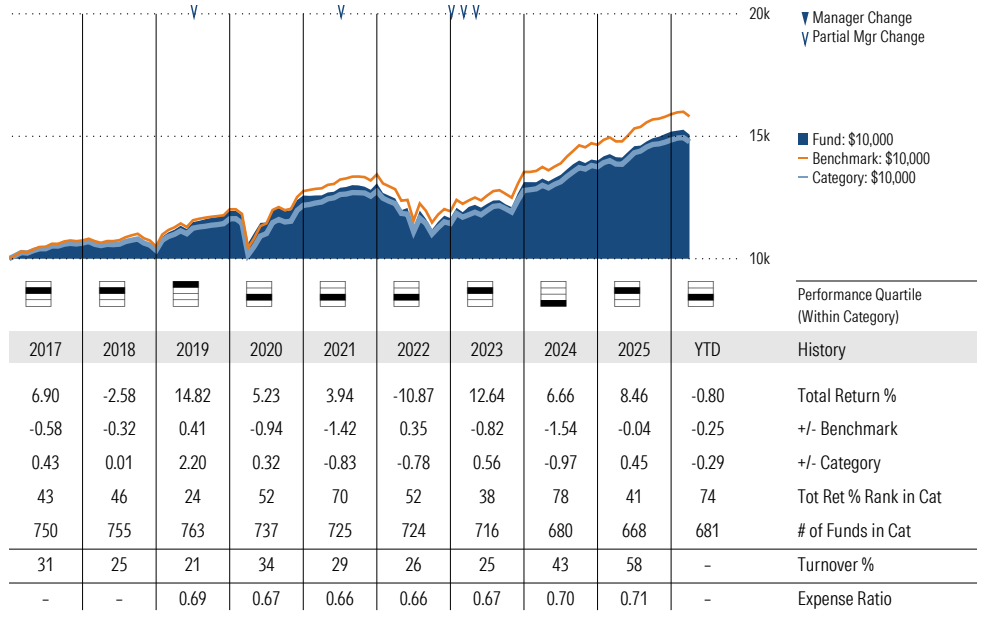
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 1 | 02-28-2026 |

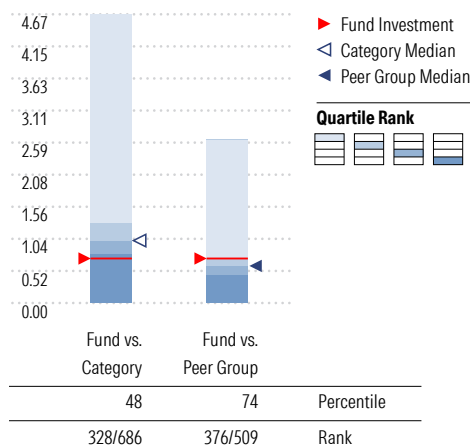
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | -0.61 | - | 0.14 |
| Beta | 0.96 | - | 0.91 |
| R-Squared | 97.91 | - | 92.40 |
| Standard Deviation | 4.29 | 4.40 | 4.18 |
| Sharpe Ratio | 0.61 | 0.80 | 0.71 |
| Tracking Error | 0.64 | - | 1.22 |
| Information Ratio | -1.51 | - | -0.63 |
| Up Capture Ratio | 90.92 | - | 92.83 |
| Down Capture Ratio | 97.10 | - | 93.00 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 2.59 | - | 2.89 |
| Avg Eff Maturity | 4.54 | - | 5.20 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

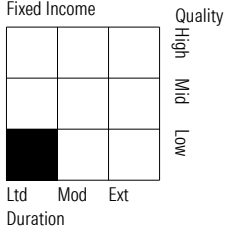
PIMCO High Yield I2 PHLPX

Morningstar Category
High Yield Bond

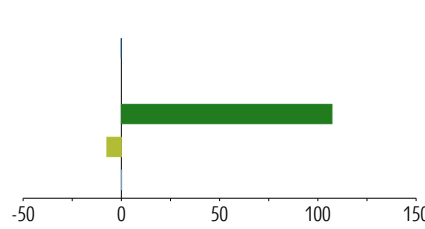
Morningstar Index
ICE BofA US High Yield TR USD

Style Analysis as of 03-31-2026

Style Breakdown



Asset Allocation as of 03-31-2026



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.01 | 0.44 |
| Non-US Stocks | 0.00 | 0.05 |
| Bonds | 107.17 | 95.25 |
| Cash | -7.35 | 2.30 |
| Other | 0.16 | 1.97 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 0.32 | - | 1.77 |
| AA | 19.23 | - | 0.05 |
| A | 0.60 | - | 0.15 |
| BBB | 7.19 | - | 6.21 |
| BB | 46.91 | - | 46.66 |
| B | 24.59 | - | 32.19 |
| Below B | 1.15 | - | 9.21 |
| Not Rated | 0.00 | - | 3.75 |

Sector Weighting as of 03-31-2026

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|-------------------------------|--------------|-------|--------------|------|-----------|------------------|
| Government | 12.84 | - | 3.79 | | | |
| Treasury | 2.27 | - | 0.92 | | | |
| Inflation - Protected | 0.00 | - | 0.00 | | | |
| Agency/Quasi Agency | 0.00 | - | 0.01 | | | |
| Other Government Related | 10.57 | - | 2.86 | | | |
| Corporate | 66.95 | - | 88.93 | | | |
| Corporate Bond | 62.63 | - | 86.34 | | | |
| Bank Loan | 4.21 | - | 1.29 | | | |
| Convertible | 0.00 | - | 0.45 | | | |
| Preferred | 0.11 | - | 0.85 | | | |
| Securitized | 0.02 | - | 0.97 | | | |
| Agency MBS Pass-Through | 0.00 | - | 0.05 | | | |
| Agency MBS ARM | 0.00 | - | 0.00 | | | |
| Agency MBS CMO | 0.00 | - | 0.06 | | | |
| Non-Agency Residential MBS | 0.00 | - | 0.05 | | | |
| Commercial MBS | 0.00 | - | 0.04 | | | |
| Asset-Backed | 0.02 | - | 0.77 | | | |
| Covered Bond | 0.00 | - | 0.00 | | | |
| Municipal | 0.00 | - | 0.04 | | | |
| Cash & Equivalents | 12.76 | - | 4.93 | | | |
| Other | 7.43 | - | 1.34 | | | |

Top 10 Holdings as of 03-31-2026

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ✳ Cash Offset | - | 18.72 | 18.72 | - |
| ⊕ CDX HY45 5Y ICE | 12-2030 | 9.16 | 27.88 | - |
| ⊕ Pimco Fds | 03-2026 | 4.95 | 32.83 | - |
| ⊕ U S TREASURY REPO | 01-2026 | 3.65 | 36.47 | - |
| ⊕ 5 Year Treasury Note Future Mar 26 | 04-2026 | 3.45 | 39.93 | - |
| ⊕ RFR USD SOFR/3.25000 06/18/25-2Y LCH Pay | 06-2027 | 3.33 | 43.25 | - |
| ⊕ RFR USD SOFR/3.25000 06/18/25-2Y LCH Receive | 06-2027 | 3.32 | 46.57 | - |
| ⊕ 2 Year Treasury Note Future Mar 26 | 04-2026 | 3.01 | 49.58 | - |
| ⊕ 10 Year Treasury Note Future Mar 26 | 03-2026 | 2.60 | 52.18 | - |
| United States Treasury Notes 0.75% | 04-2026 | 2.24 | 54.43 | - |

Total Holdings 780

⊕ Increase ⊖ Decrease ✳ New to Portfolio

PIMCO Income I2 PONPX

Morningstar Category
Multisector Bond

Morningstar Index
Bloomberg US Universal TR USD

Portfolio Manager(s)

Daniel Ivascyn since 03-2007

Alfred Murata since 03-2013

Joshua Anderson since 07-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 19.02 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.64 is 28.89% lower than the Multisector Bond category average.

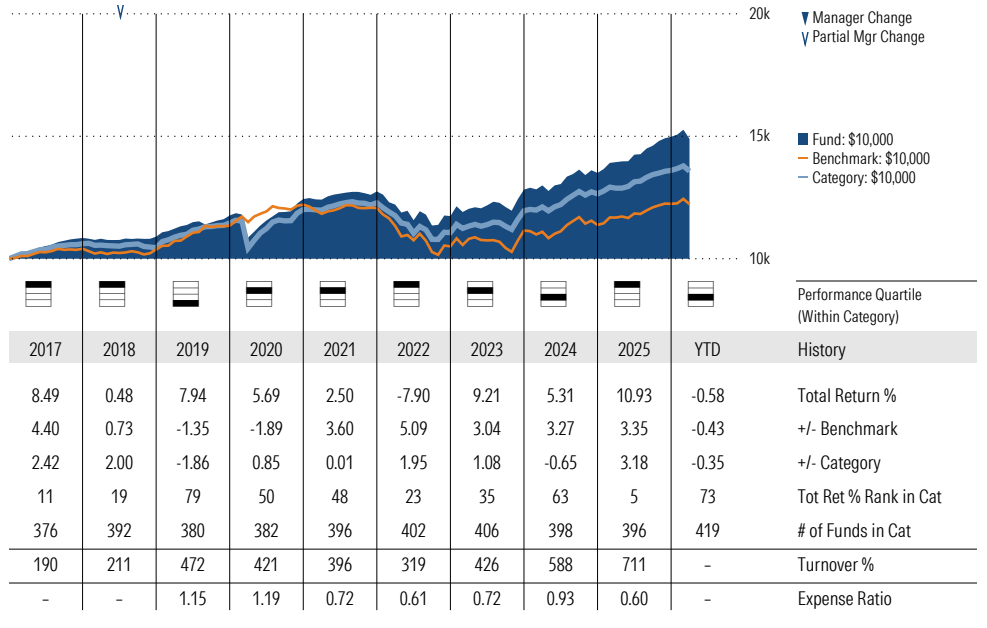
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

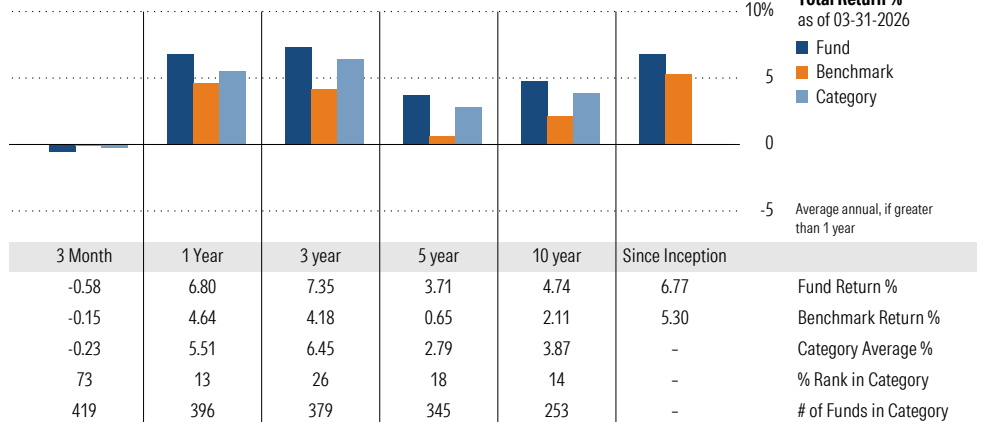
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 02-28-2026 |

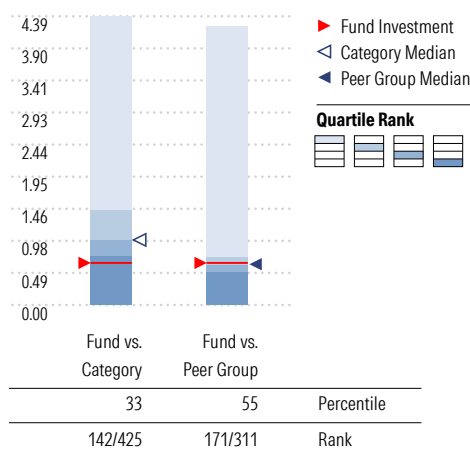
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 3.74 | - | 3.08 |
| Beta | 0.82 | - | 0.77 |
| R-Squared | 90.76 | - | 84.54 |
| Standard Deviation | 4.65 | 5.42 | 4.52 |
| Sharpe Ratio | 0.52 | -0.10 | 0.41 |
| Tracking Error | 1.72 | - | 2.23 |
| Information Ratio | 1.84 | - | 1.10 |
| Up Capture Ratio | 104.51 | - | 94.04 |
| Down Capture Ratio | 51.57 | - | 49.07 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 4.95 | 4.55 | 4.04 |
| Avg Eff Maturity | 7.35 | 7.69 | 6.83 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

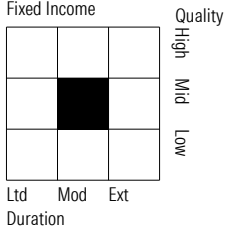
PIMCO Income I2 PONPX

Morningstar Category
Multisector Bond

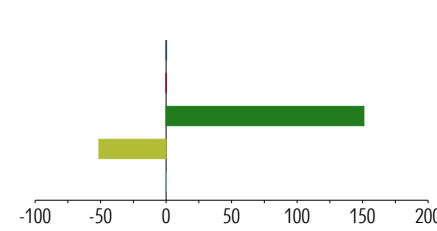
Morningstar Index
Bloomberg US Universal TR USD

Style Analysis as of 03-31-2026

Style Breakdown



Asset Allocation as of 03-31-2026



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.39 | 0.57 |
| Non-US Stocks | 0.12 | 0.09 |
| Bonds | 151.00 | 83.04 |
| Cash | -51.29 | 11.10 |
| Other | -0.22 | 5.20 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 13.52 | 67.64 | 11.79 |
| AA | 60.28 | 3.23 | 11.69 |
| A | 3.59 | 10.03 | 10.13 |
| BBB | 10.63 | 10.89 | 25.41 |
| BB | 4.69 | 3.19 | 17.05 |
| B | 3.01 | 3.64 | 8.95 |
| Below B | 4.28 | 1.38 | 3.46 |
| Not Rated | 0.00 | 0.00 | 11.52 |

Sector Weighting as of 03-31-2026

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|-------------------------------|--------------|-------|--------------|--|-----------|------------------|
| Government | 30.86 | - | 20.58 | [Bar chart showing Government sector weighting] | | |
| Treasury | 4.22 | - | 10.29 | [Bar chart showing Treasury weighting] | | |
| Inflation - Protected | 2.09 | - | 0.51 | [Bar chart showing Inflation - Protected weighting] | | |
| Agency/Quasi Agency | 0.01 | - | 0.30 | [Bar chart showing Agency/Quasi Agency weighting] | | |
| Other Government Related | 24.54 | - | 9.48 | [Bar chart showing Other Government Related weighting] | | |
| Corporate | 3.33 | - | 34.22 | [Bar chart showing Corporate sector weighting] | | |
| Corporate Bond | 2.46 | - | 27.81 | [Bar chart showing Corporate Bond weighting] | | |
| Bank Loan | 0.86 | - | 2.89 | [Bar chart showing Bank Loan weighting] | | |
| Convertible | 0.00 | - | 0.57 | [Bar chart showing Convertible weighting] | | |
| Preferred | 0.01 | - | 2.95 | [Bar chart showing Preferred weighting] | | |
| Securitized | 31.60 | - | 25.20 | [Bar chart showing Securitized sector weighting] | | |
| Agency MBS Pass-Through | 17.44 | - | 11.16 | [Bar chart showing Agency MBS Pass-Through weighting] | | |
| Agency MBS ARM | 0.00 | - | 0.06 | [Bar chart showing Agency MBS ARM weighting] | | |
| Agency MBS CMO | 0.08 | - | 2.01 | [Bar chart showing Agency MBS CMO weighting] | | |
| Non-Agency Residential MBS | 4.35 | - | 0.35 | [Bar chart showing Non-Agency Residential MBS weighting] | | |
| Commercial MBS | 0.25 | - | 0.72 | [Bar chart showing Commercial MBS weighting] | | |
| Asset-Backed | 9.48 | - | 10.79 | [Bar chart showing Asset-Backed weighting] | | |
| Covered Bond | 0.00 | - | 0.11 | [Bar chart showing Covered Bond weighting] | | |
| Municipal | 0.01 | - | 0.24 | [Bar chart showing Municipal sector weighting] | | |
| Cash & Equivalents | 23.42 | - | 12.04 | [Bar chart showing Cash & Equivalents sector weighting] | | |
| Other | 10.59 | - | 7.74 | [Bar chart showing Other sector weighting] | | |

Top 10 Holdings as of 03-31-2026

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ✳ Offset: Unsettled Trades | - | 51.86 | 51.86 | - |
| ✳ Cash Offset | - | 33.89 | 85.74 | - |
| ⊕ 10 Year Treasury Note Future Mar 26 | 03-2026 | 16.51 | 102.25 | - |
| ⊕ 5 Year Treasury Note Future Mar 26 | 04-2026 | 15.20 | 117.45 | - |
| ⊕ Federal National Mortgage Association 6% | 02-2056 | 9.34 | 126.79 | - |
| ⊕ Federal National Mortgage Association 6.5% | 02-2056 | 7.42 | 134.21 | - |
| ⊕ Federal National Mortgage Association 6% | 03-2056 | 6.82 | 141.03 | - |
| ⊕ Federal National Mortgage Association 5.5% | 02-2056 | 6.68 | 147.71 | - |
| ⊖ Pimco Fds | 03-2026 | 6.64 | 154.35 | - |
| ⊖ 2 Year Treasury Note Future Mar 26 | 04-2026 | 6.12 | 160.47 | - |

Total Holdings 10722

⊕ Increase ⊖ Decrease ✳ New to Portfolio

PIMCO International Bond (USD-Hdg) I-2 PFBPX

Morningstar Category
Global Bond-USD Hedged

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014
Lorenzo Pagani since 09-2014
Sachin Gupta since 09-2014

Quantitative Screens

✔ **Performance:** The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.52 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.67 is 6.35% higher than the Global Bond-USD Hedged category average.

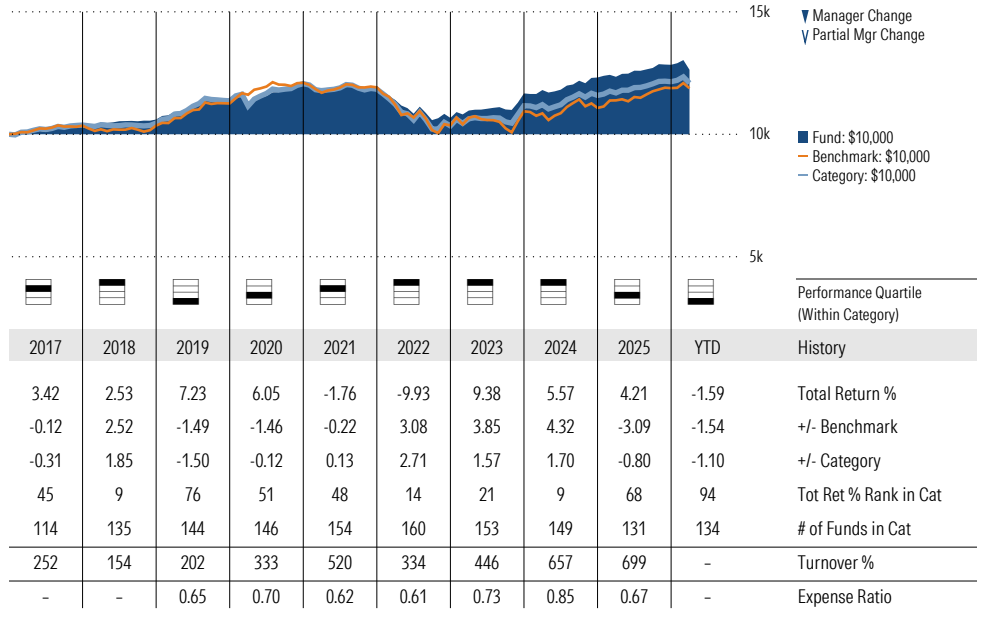
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

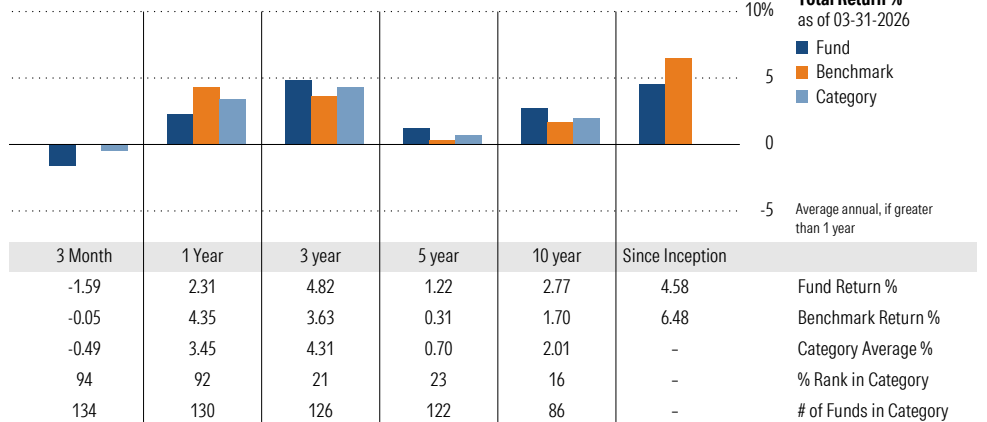
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 02-28-2026 |

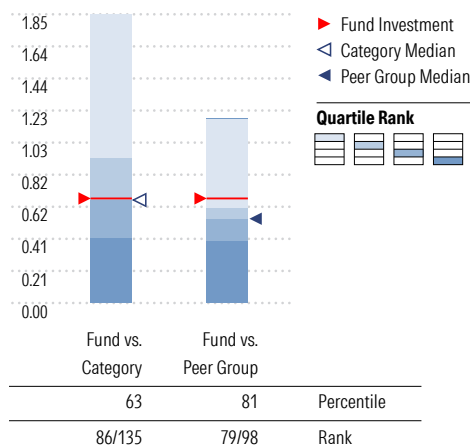
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.83 | - | 1.53 |
| Beta | 0.52 | - | 0.72 |
| R-Squared | 63.73 | - | 82.32 |
| Standard Deviation | 3.70 | 5.63 | 4.44 |
| Sharpe Ratio | 0.00 | -0.19 | -0.12 |
| Tracking Error | 3.48 | - | 2.39 |
| Information Ratio | 0.34 | - | 0.23 |
| Up Capture Ratio | 67.21 | - | 78.39 |
| Down Capture Ratio | 28.35 | - | 56.17 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 7.07 | 4.43 | 5.42 |
| Avg Eff Maturity | 8.00 | - | 7.56 |

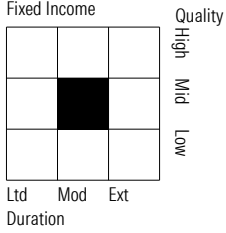
PIMCO International Bond (USD-Hdg) I-2 PFBPX

Morningstar Category
Global Bond-USD Hedged

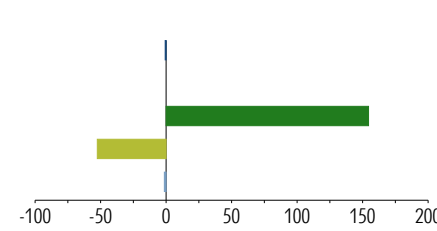
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2026

Style Breakdown



Asset Allocation as of 03-31-2026

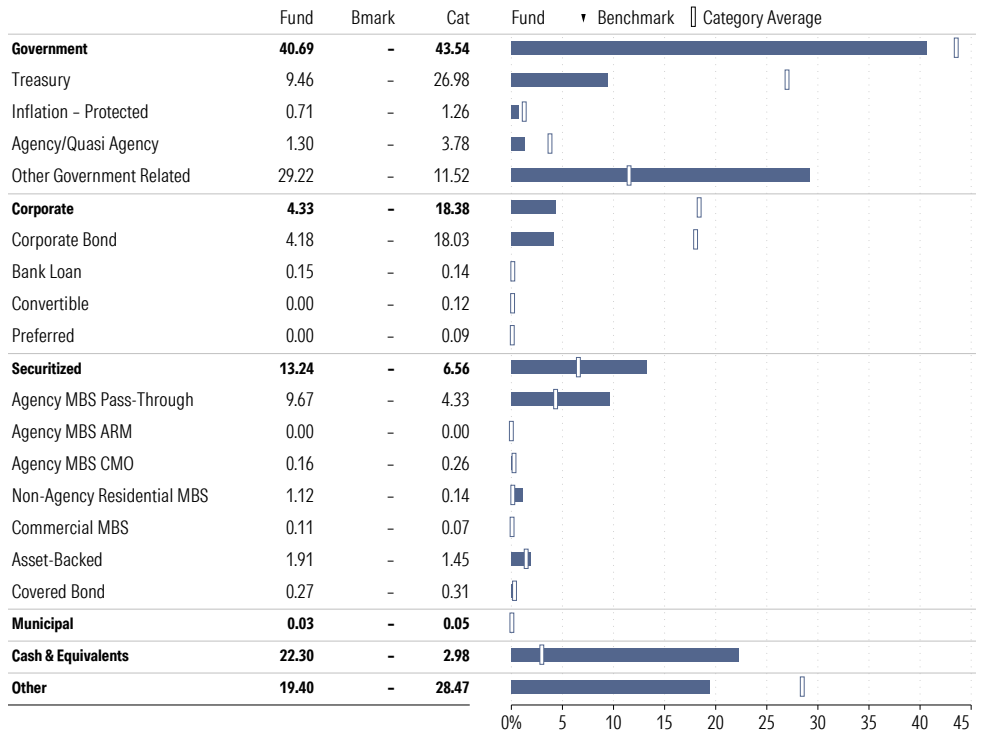


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | -0.70 | 0.00 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 154.53 | 113.68 |
| Cash | -52.52 | -5.27 |
| Other | -1.33 | -8.42 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 14.77 | 3.53 | 24.60 |
| AA | 46.81 | 74.59 | 15.80 |
| A | 17.85 | 10.82 | 24.59 |
| BBB | 15.85 | 8.32 | 19.13 |
| BB | 3.36 | 0.28 | 6.08 |
| B | 0.44 | 0.00 | 3.33 |
| Below B | 0.92 | 0.00 | 0.57 |
| Not Rated | 0.00 | 2.46 | 5.90 |

Sector Weighting as of 03-31-2026



Top 10 Holdings as of 03-31-2026

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ✳ Offset: Unsettled Trades | - | 22.86 | 22.86 | - |
| ⊖ EUROPEAN MONETARY UNION EURO Sold | 01-2026 | 17.25 | 40.11 | - |
| ⊖ EUROPEAN MONETARY UNION EURO Purchased | 01-2026 | 17.25 | 57.35 | - |
| ⊕ IRS EUR 2.50000 03/18/26-5Y LCH Pay | 03-2031 | 16.32 | 73.68 | - |
| ⊕ IRS EUR 2.50000 03/18/26-5Y LCH Receive | 03-2031 | 16.24 | 89.92 | - |
| ⊕ Federal National Mortgage Association 5% | 02-2056 | 12.27 | 102.19 | - |
| ⊖ CHINESE - YUAN RENMINBI (CNH) Purchased | 01-2026 | 10.21 | 112.39 | - |
| ⊖ CHINESE - YUAN RENMINBI (CNH) Sold | 01-2026 | 10.21 | 122.60 | - |
| ⊕ IRS EUR 2.75000 03/18/26-10Y LCH Pay | 03-2036 | 8.67 | 131.27 | - |
| ⊕ IRS EUR 2.75000 03/18/26-10Y LCH Receive | 03-2036 | 8.52 | 139.80 | - |

Total Holdings 1959

⊕ Increase ⊖ Decrease ✳ New to Portfolio

TCW MetWest Total Return Bd I MWTIX

Morningstar Category
Intermediate Core-Plus Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Bryan Whalen since 12-2004
Jerry Cudzil since 09-2023
Ruben Hovhannisyan since 09-2023

Quantitative Screens

✗ **Performance:** The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 6 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 21.26 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.44 is 38.03% lower than the Intermediate Core-Plus Bond category average.

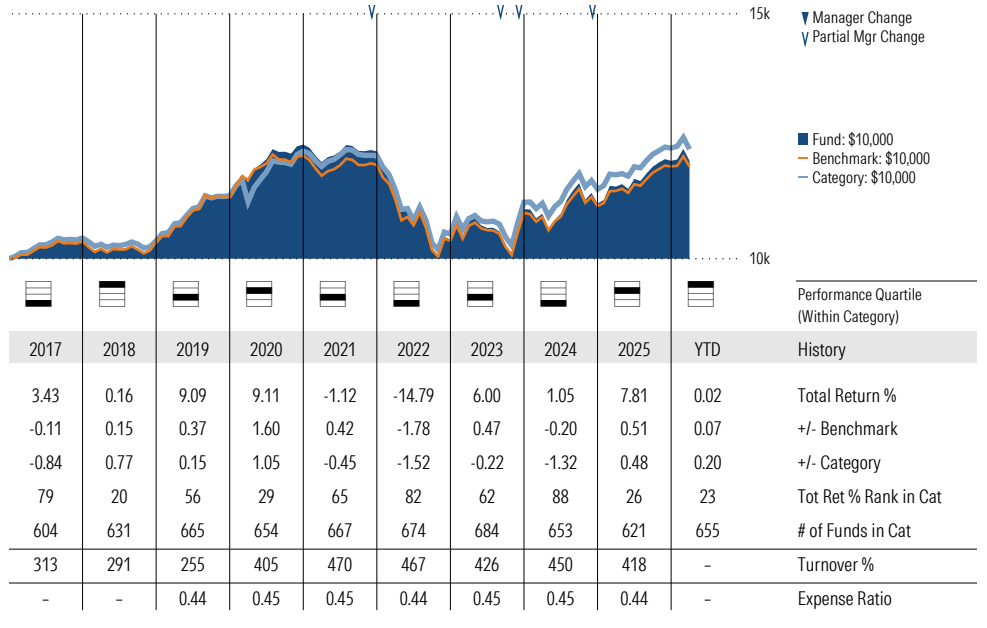
Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen; however, results are consistent with the fund's investment strategy and historical performance patterns, and we do not regard the screen failure as significant.

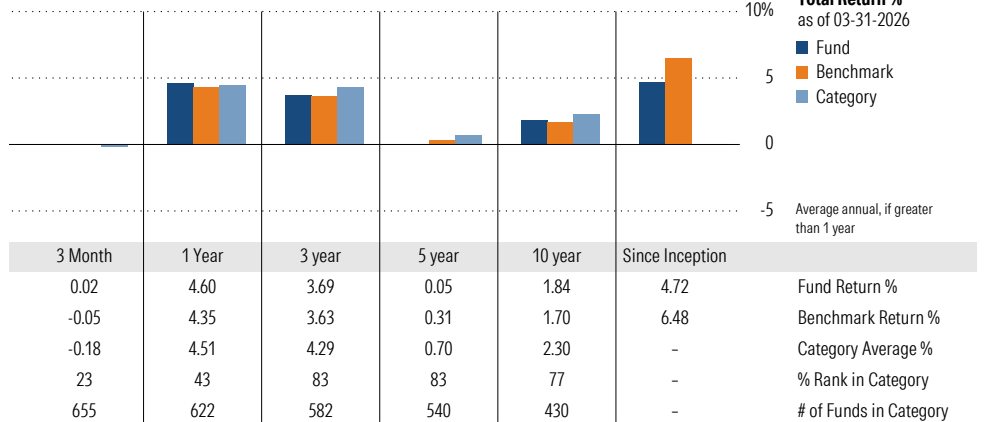
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 02-28-2026 |

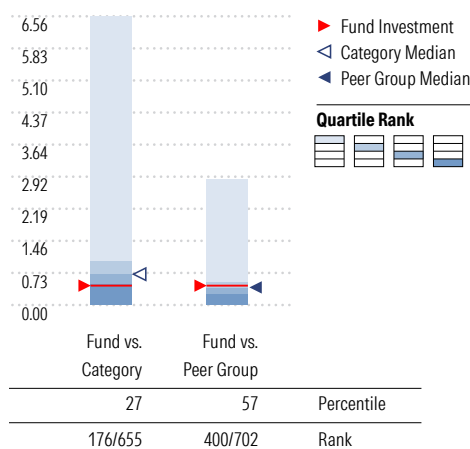
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.44 | - | 0.54 |
| Beta | 1.15 | - | 0.99 |
| R-Squared | 99.71 | - | 97.14 |
| Standard Deviation | 6.47 | 5.63 | 5.67 |
| Sharpe Ratio | -0.15 | -0.19 | -0.09 |
| Tracking Error | 0.90 | - | 0.92 |
| Information Ratio | 0.07 | - | 0.75 |
| Up Capture Ratio | 111.43 | - | 101.10 |
| Down Capture Ratio | 117.11 | - | 93.01 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 5.96 | 4.43 | 5.79 |
| Avg Eff Maturity | 8.44 | - | 8.72 |

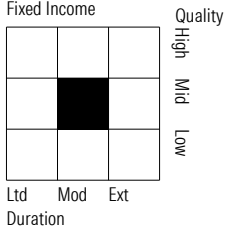
TCW MetWest Total Return Bd I MWTIX

Morningstar Category
Intermediate Core-Plus Bond

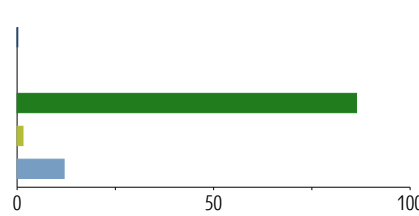
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 03-31-2026

Style Breakdown



Asset Allocation as of 03-31-2026

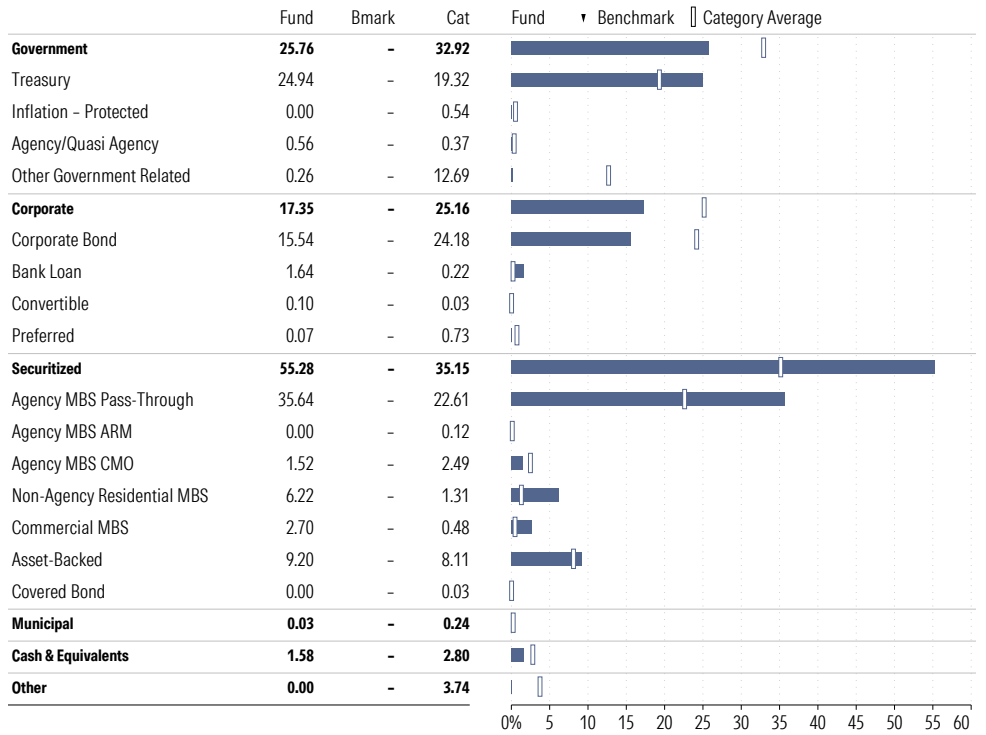


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.18 | 0.60 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 86.37 | 104.38 |
| Cash | 1.50 | -6.28 |
| Other | 11.96 | 1.31 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 13.99 | 3.53 | 21.53 |
| AA | 57.55 | 74.59 | 38.32 |
| A | 5.15 | 10.82 | 10.67 |
| BBB | 13.06 | 8.32 | 17.91 |
| BB | 2.22 | 0.28 | 5.15 |
| B | 1.95 | 0.00 | 1.93 |
| Below B | 5.90 | 0.00 | 0.76 |
| Not Rated | 0.18 | 2.46 | 3.73 |

Sector Weighting as of 03-31-2026



Top 10 Holdings as of 03-31-2026

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| TCW Central Cash Cash Management | - | 11.74 | 11.74 | - |
| United States Treasury Notes 0.03875% | 03-2031 | 5.72 | 17.46 | - |
| United States Treasury Notes 0.03875% | 03-2028 | 3.34 | 20.80 | - |
| United States Treasury Notes 0.0425% | 03-2033 | 2.91 | 23.71 | - |
| United States Treasury Bonds 0.0475% | 02-2056 | 2.57 | 26.28 | - |
| United States Treasury Bonds 0.04625% | 02-2046 | 2.57 | 28.84 | - |
| Federal National Mortgage Association 0.035% | 04-2056 | 2.05 | 30.90 | - |
| Federal National Mortgage Association 0.04% | 04-2056 | 2.03 | 32.92 | - |
| United States Treasury Notes 0.04125% | 02-2036 | 1.93 | 34.85 | - |
| Federal National Mortgage Association 0.045% | - | 1.68 | 36.53 | - |

Total Holdings 1464

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Michelle Louie since 11-2017
Nick Birkett since 08-2023
Aurélie Denis since 02-2025

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.34 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 77.78 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.04 is 94.03% lower than the Large Blend category average.

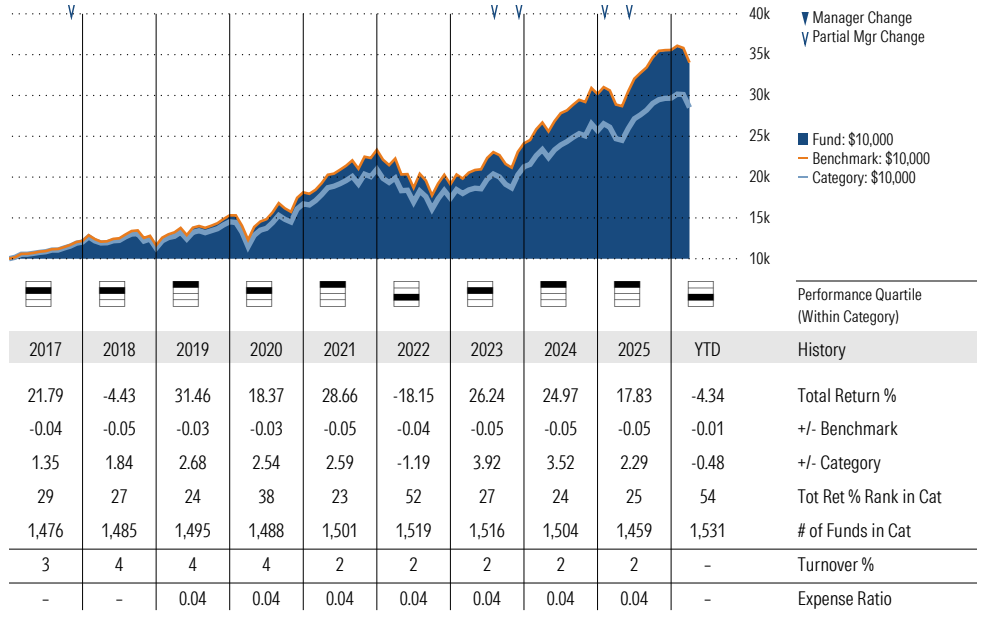
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

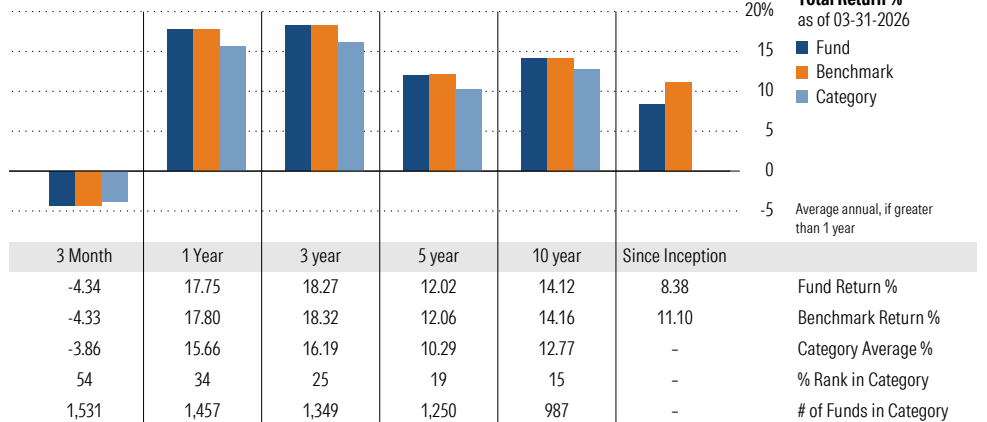
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 02-28-2026 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

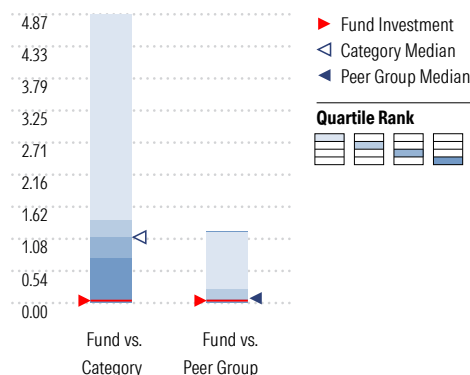
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.04 | - | -1.41 |
| Beta | 1.00 | - | 0.99 |
| R-Squared | 100.00 | - | 92.21 |
| Standard Deviation | 12.06 | 12.06 | 12.46 |
| Sharpe Ratio | 1.07 | 1.07 | 0.91 |
| Tracking Error | 0.00 | - | 2.97 |
| Information Ratio | -11.34 | - | -1.62 |
| Up Capture Ratio | 99.88 | - | 95.51 |
| Down Capture Ratio | 100.11 | - | 104.45 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 25.81 | 25.79 | 25.89 |
| Price/Book Ratio | 4.80 | 4.79 | 5.51 |
| Geom Avg Mkt Cap \$B | 404.54 | 404.52 | 498.09 |
| ROE | 34.79 | 34.76 | 40.59 |

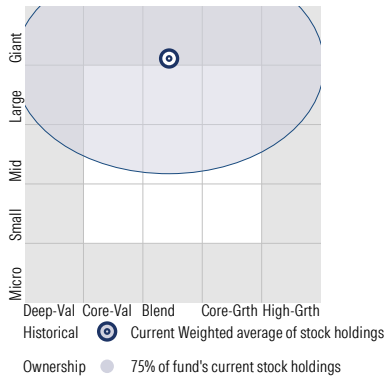
Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

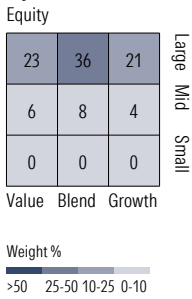
Morningstar Index
S&P 500 TR USD

Style Analysis as of 03-31-2026

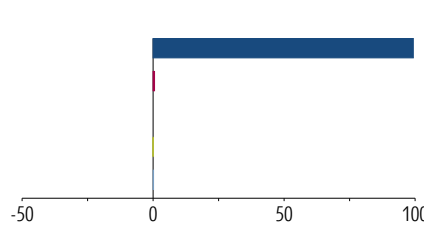
Morningstar Style Box™



Style Breakdown

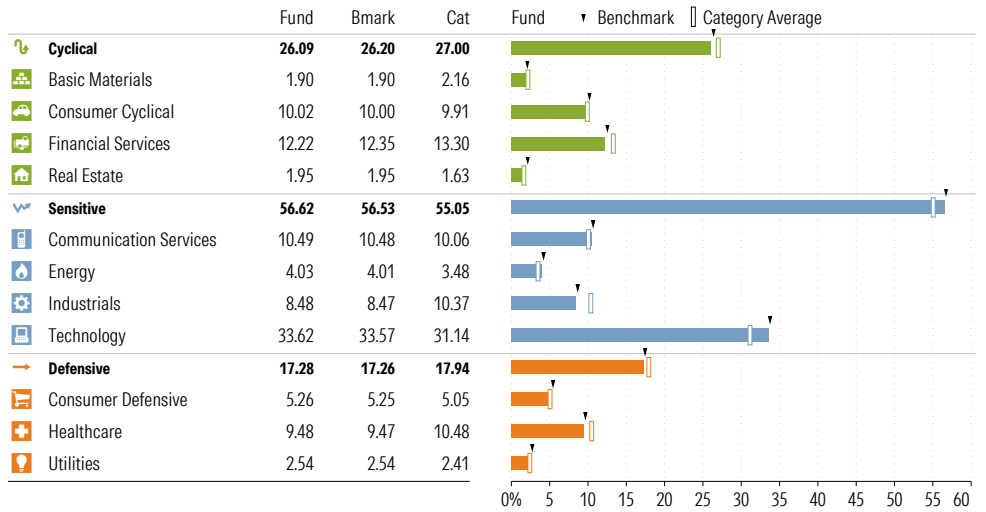


Asset Allocation as of 03-31-2026



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 99.31 | 95.18 |
| Non-US Stocks | 0.55 | 2.38 |
| Bonds | 0.00 | 0.23 |
| Cash | -0.03 | 0.42 |
| Other | 0.17 | 1.79 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2026



Top 15 Holdings as of 03-31-2026

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ NVIDIA Corp | 7.58 | 7.58 | - | Technology |
| ⊖ Apple Inc | 6.67 | 14.25 | - | Technology |
| ⊖ Microsoft Corp | 4.92 | 19.17 | - | Technology |
| ⊖ Amazon.com Inc | 3.64 | 22.81 | - | Consumer Cyclical |
| ⊖ Alphabet Inc Class A | 3.00 | 25.81 | - | Communication Svc |
| ⊖ Broadcom Inc | 2.63 | 28.43 | - | Technology |
| ⊖ Alphabet Inc Class C | 2.40 | 30.83 | - | Communication Svc |
| ⊖ Meta Platforms Inc Class A | 2.24 | 33.07 | - | Communication Svc |
| ⊖ Tesla Inc | 1.87 | 34.94 | - | Consumer Cyclical |
| ⊖ Berkshire Hathaway Inc Class B | 1.57 | 36.52 | - | Financial Services |
| ⊖ JPMorgan Chase & Co | 1.34 | 37.86 | - | Financial Services |
| ⊖ Eli Lilly and Co | 1.30 | 39.16 | - | Healthcare |
| ⊖ Exxon Mobil Corp | 1.27 | 40.43 | - | Energy |
| ⊖ Johnson & Johnson | 1.05 | 41.48 | - | Healthcare |
| ⊖ Walmart Inc | 0.97 | 42.46 | - | Consumer Defensive |

Total Holdings 518

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

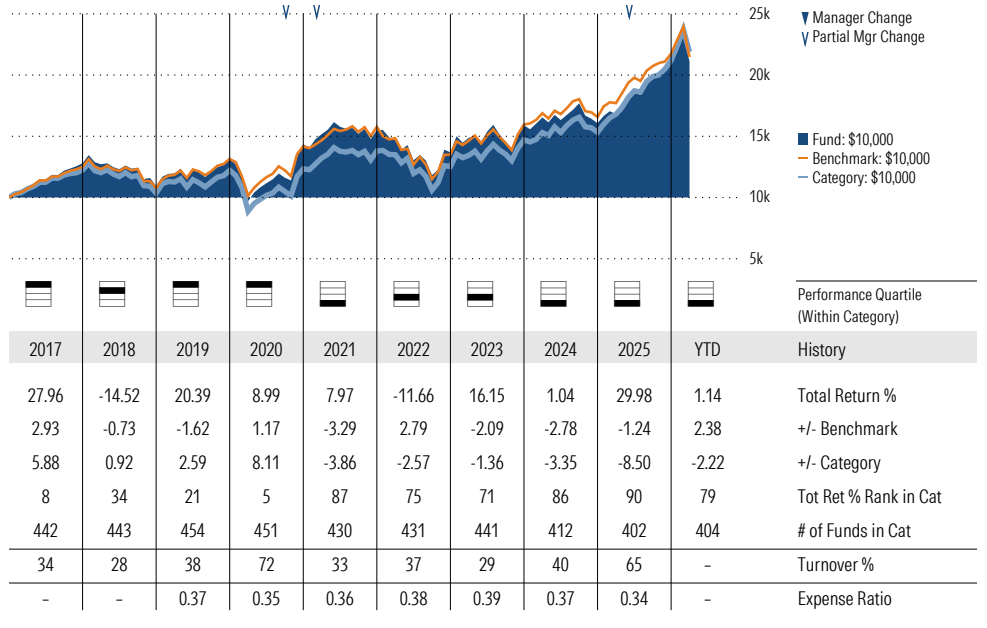
Portfolio Manager(s)

Steven Morrow since 08-2012
A. Rama Krishna since 12-2012
Arjun Kumar since 10-2020
Shirley Woo since 10-2020
Rich McCormick since 06-2025
John DeVita since 06-2025
John Hock since 06-2025

Quantitative Screens

- ✓ **Performance:** The fund has finished in the Foreign Large Value category's top three quartiles in 7 of the 10 years it's been in existence.
- ✓ **Management:** The fund's management has been in place for 13.67 years.
- ✗ **Style:** The fund has landed in its primary style box — Large Value — 27.27 % of the time over the past three years.
- ✓ **Net Expense:** The fund's expense ratio of 0.36 is 60.87% lower than the Foreign Large Value category average.

Growth of \$10,000



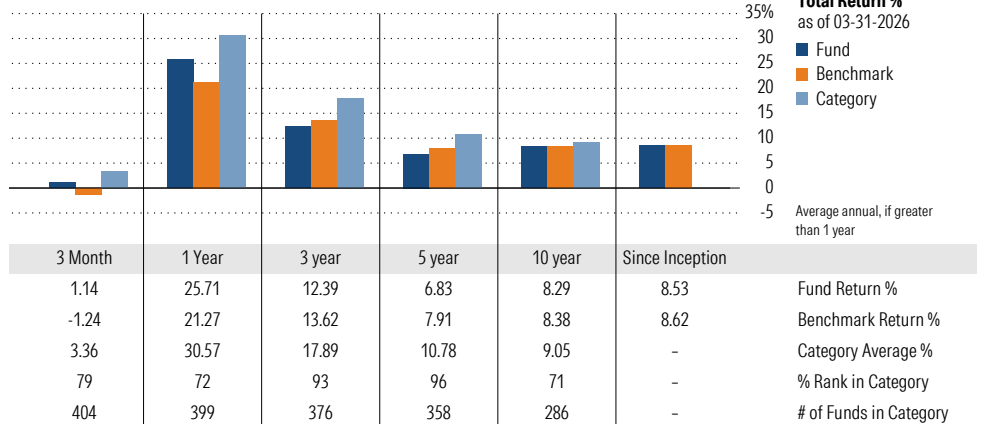
Morningstar Investment Management LLC Analysis

We are placing Vanguard International Value on watch due to a change in subadvisor. Vanguard announced on June 16th that they had replaced Lazard as a subadvisor with Altrinsic Global Investors, effectively immediately, due to performance concerns. Altrinsic, ARGA, and Sprucegrove will each manage 1/3 of the portfolio. We are placing the fund on watch while we monitor the new subadvisor mix.

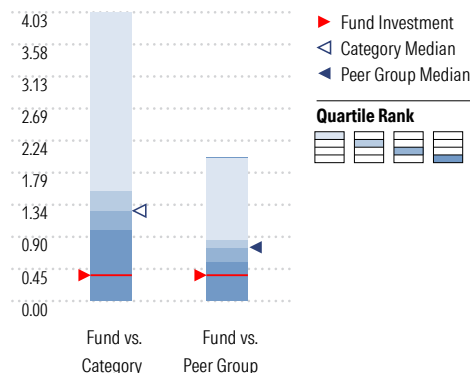
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 02-28-2026 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.44 | - | 4.58 |
| Beta | 0.95 | - | 0.91 |
| R-Squared | 91.44 | - | 85.69 |
| Standard Deviation | 13.38 | 13.46 | 13.23 |
| Sharpe Ratio | 0.58 | 0.66 | 0.93 |
| Tracking Error | 3.97 | - | 5.10 |
| Information Ratio | -0.31 | - | 0.79 |
| Up Capture Ratio | 97.90 | - | 103.61 |
| Down Capture Ratio | 103.85 | - | 83.04 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.12 | 17.79 | 14.92 |
| Price/Book Ratio | 1.75 | 2.05 | 1.57 |
| Geom Avg Mkt Cap \$B | 33.51 | 65.61 | 48.79 |
| ROE | 15.17 | 17.75 | 14.66 |

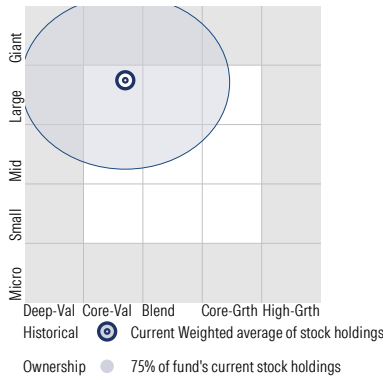
Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

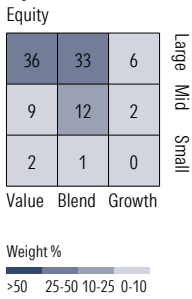
Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 03-31-2026

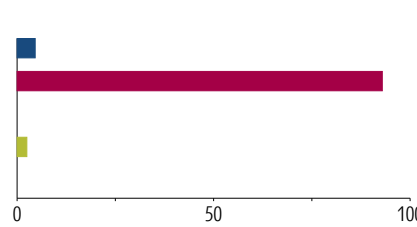
Morningstar Style Box™



Style Breakdown

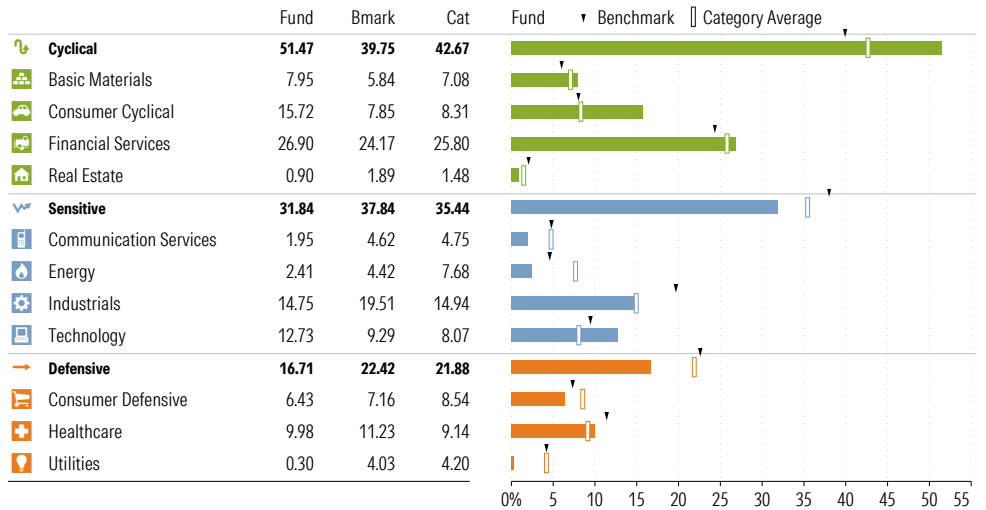


Asset Allocation as of 03-31-2026

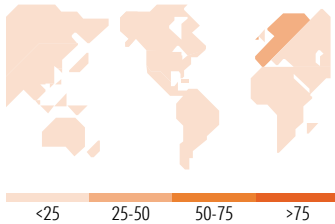


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 4.60 | 3.06 |
| Non-US Stocks | 92.92 | 94.95 |
| Bonds | 0.00 | 0.13 |
| Cash | 2.48 | 1.62 |
| Other | 0.00 | 0.23 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2026



World Regions % Equity 03-31-2026



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 39.32 | 30.50 | Americas | 12.87 | 8.95 | Greater Europe | 47.81 | 60.58 | Developed Markets | 83.76 |
| Japan | 12.02 | 17.02 | North America | 8.39 | 7.34 | United Kingdom | 9.29 | 17.11 | Emerging Markets | 16.24 |
| Australasia | 1.33 | 2.43 | Central/Latin | 4.48 | 1.61 | W euro-ex UK | 37.37 | 42.25 | Not Available | 0.00 |
| Asia-4 Tigers | 14.78 | 8.15 | | | | Emrgng Europe | 0.00 | 0.27 | | |
| Asia-ex 4 Tigers | 11.19 | 2.90 | | | | Africa | 1.15 | 0.95 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 03-31-2026

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Mktliq 12/31/2049 | 2.51 | 2.51 | - | - |
| ⊖ Kering SA | 2.35 | 4.86 | - | Consumer Cyclical |
| ⊕ Nidec Corp | 1.73 | 6.59 | - | Industrials |
| ⊖ Samsung Electronics Co Ltd | 1.63 | 8.22 | - | Technology |
| STMicroelectronics NV | 1.61 | 9.83 | - | Technology |
| ⊕ Murata Manufacturing Co Ltd | 1.43 | 11.26 | - | Technology |
| ⊖ GSK PLC | 1.39 | 12.65 | - | Healthcare |
| ⊕ Julius Baer Gruppe AG | 1.37 | 14.02 | - | Financial Services |
| ⊕ Samsung Electronics Co Ltd DR | 1.27 | 15.30 | - | Technology |
| ⊖ TotalEnergies SE | 1.27 | 16.56 | - | Energy |

Total Holdings 215

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Aaron Choi since 08-2023

Kenny Narzikul since 02-2025

Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✘ **Management:** The fund's management team has been in place for less than three years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 93.07% lower than the Mid-Cap Growth category average.

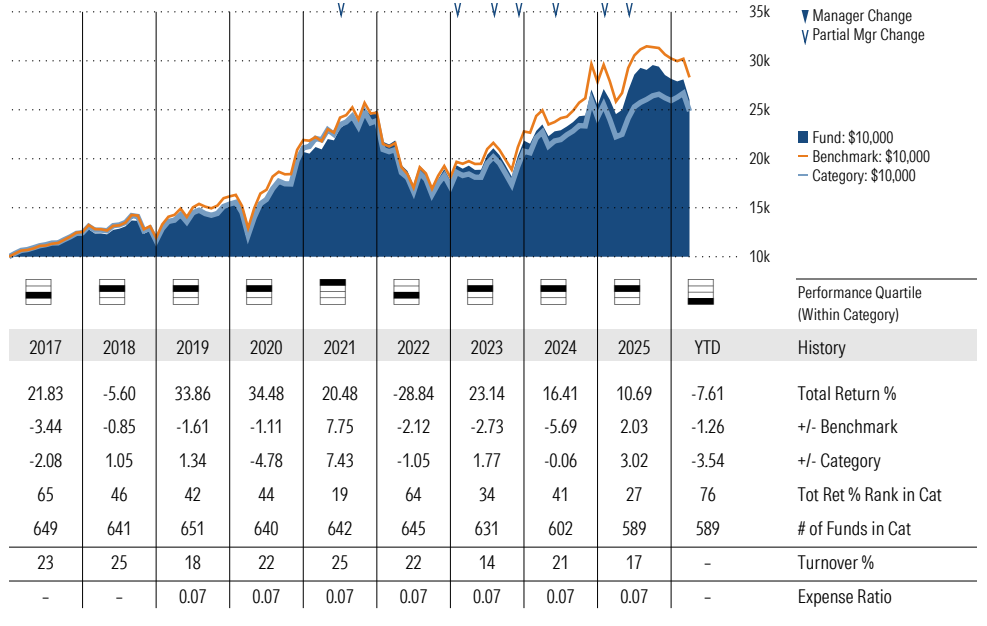
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen; however, the fund is managed passively, so we do not regard the screen failure as significant.

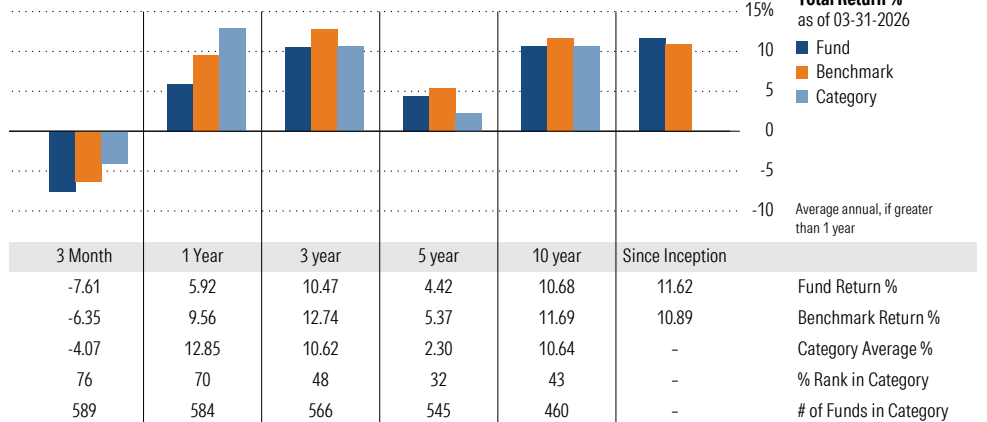
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 02-28-2026 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

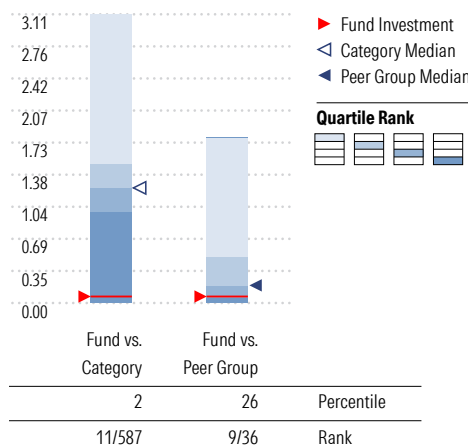
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | -1.18 | - | -1.79 |
| Beta | 0.92 | - | 0.94 |
| R-Squared | 95.72 | - | 85.72 |
| Standard Deviation | 16.88 | 17.87 | 18.45 |
| Sharpe Ratio | 0.39 | 0.49 | 0.31 |
| Tracking Error | 3.75 | - | 7.13 |
| Information Ratio | -0.61 | - | -0.63 |
| Up Capture Ratio | 91.67 | - | 89.68 |
| Down Capture Ratio | 97.85 | - | 98.40 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 33.12 | 30.89 | 30.94 |
| Price/Book Ratio | 6.23 | 8.50 | 6.17 |
| Geom Avg Mkt Cap \$B | 44.25 | 29.86 | 28.34 |
| ROE | 23.06 | 30.98 | 23.12 |

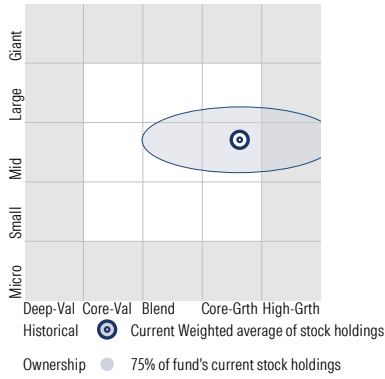
Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Style Analysis as of 03-31-2026

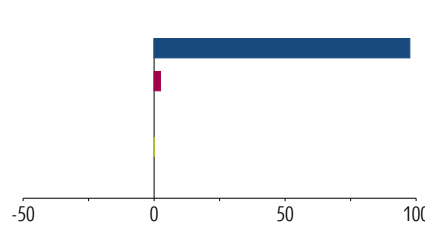
Morningstar Style Box™



Style Breakdown

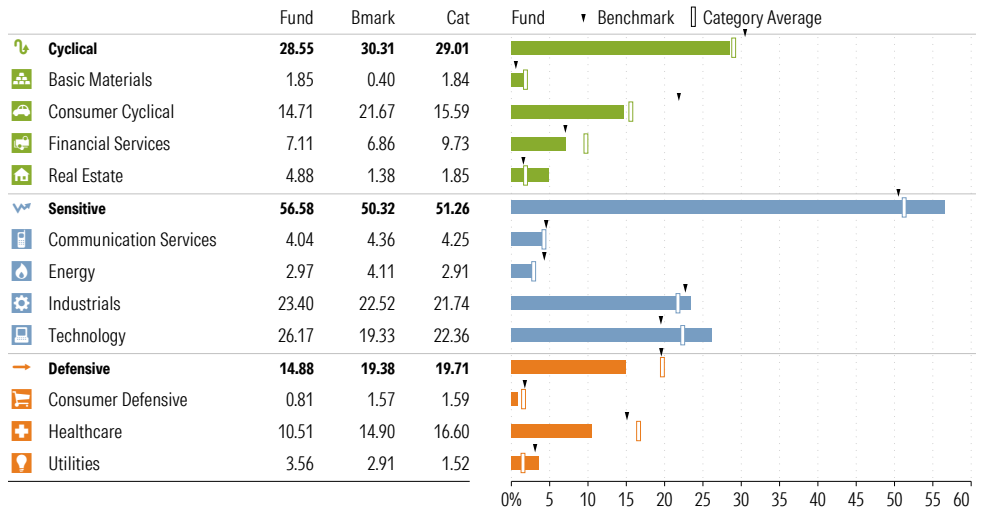


Asset Allocation as of 03-31-2026



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 97.60 | 92.78 |
| Non-US Stocks | 2.42 | 4.60 |
| Bonds | 0.00 | 0.07 |
| Cash | -0.02 | 0.91 |
| Other | 0.00 | 1.65 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2026



Top 15 Holdings as of 03-31-2026

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊖ Vertiv Holdings Co Class A | 2.50 | 2.50 | - | Industrials |
| ⊖ Howmet Aerospace Inc | 2.41 | 4.90 | - | Industrials |
| ⊖ Constellation Energy Corp | 2.24 | 7.14 | - | Utilities |
| ⊖ Seagate Technology Holdings PLC | 2.22 | 9.36 | - | Technology |
| ⊖ Quanta Services Inc | 2.14 | 11.50 | - | Industrials |
| ⊖ Motorola Solutions Inc | 1.87 | 13.37 | - | Technology |
| ⊖ Ross Stores Inc | 1.82 | 15.20 | - | Consumer Cyclical |
| ⊖ Royal Caribbean Group | 1.74 | 16.94 | - | Consumer Cyclical |
| ⊖ TransDigm Group Inc | 1.70 | 18.65 | - | Industrials |
| ⊖ Cloudflare Inc | 1.62 | 20.27 | - | Technology |
| ⊖ Realty Income Corp | 1.49 | 21.75 | - | Real Estate |
| ⊖ Robinhood Markets Inc Class A | 1.43 | 23.18 | - | Financial Services |
| ⊖ Targa Resources Corp | 1.40 | 24.58 | - | Energy |
| ⊖ Fastenal Co | 1.39 | 25.97 | - | Industrials |
| ⊖ DoorDash Inc Ordinary Shares - Class A | 1.36 | 27.33 | - | Consumer Cyclical |

Total Holdings 133

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Portfolio Manager(s)

Aaron Choi since 08-2023

Kenny Narzikul since 02-2025

Quantitative Screens

✔ Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

✘ Management: The fund's management team has been in place for less than three years.

✔ Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.07 is 92.31% lower than the Mid-Cap Value category average.

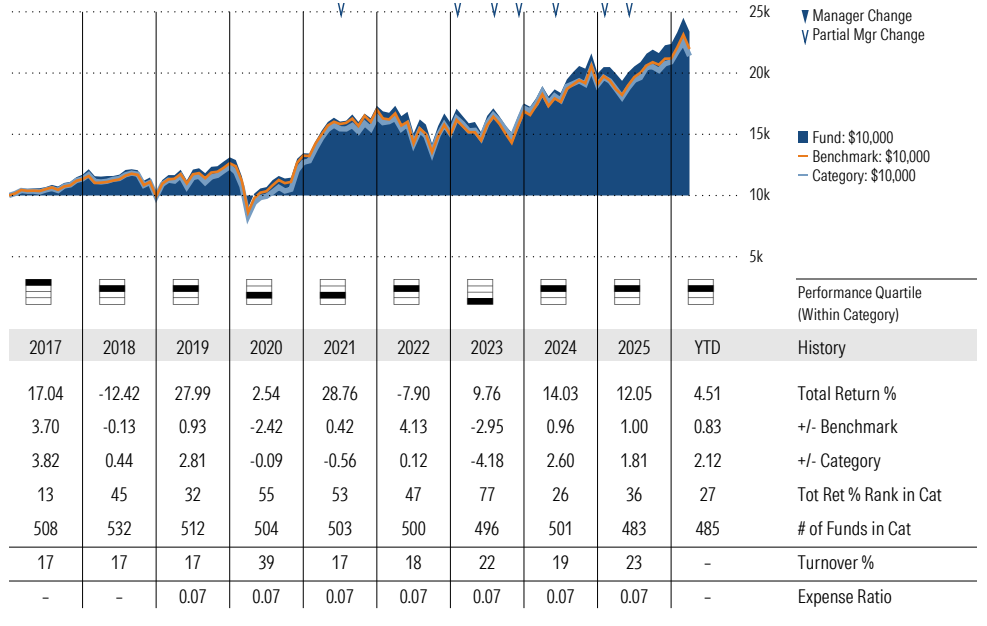
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen; however, the fund is managed passively, so we do not regard the screen failure as significant.

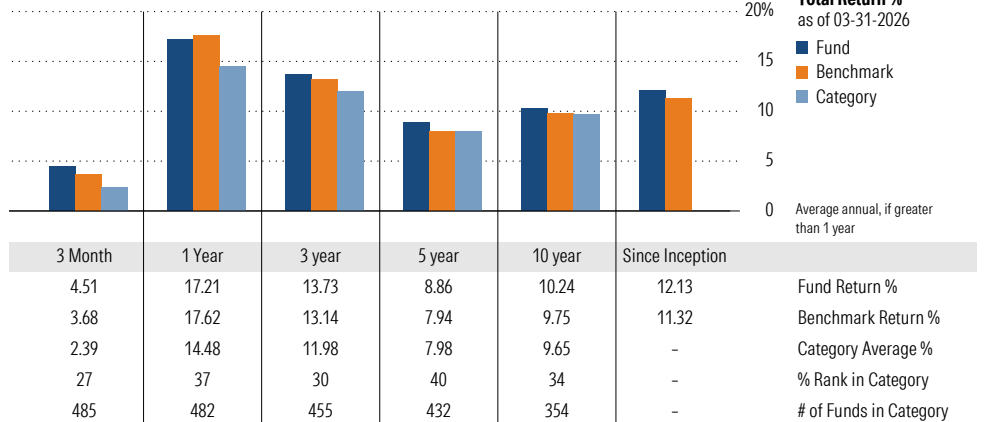
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 02-28-2026 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

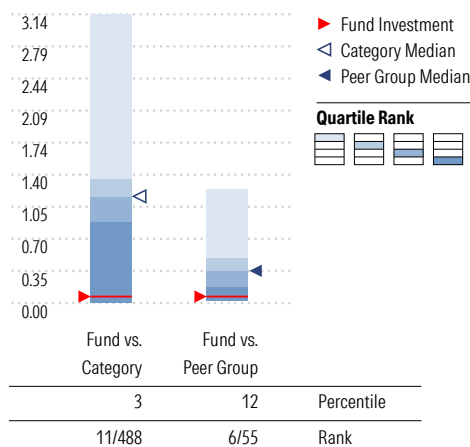
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.39 | - | -0.40 |
| Beta | 0.93 | - | 0.94 |
| R-Squared | 97.50 | - | 90.91 |
| Standard Deviation | 14.36 | 15.30 | 15.18 |
| Sharpe Ratio | 0.64 | 0.57 | 0.50 |
| Tracking Error | 2.53 | - | 4.61 |
| Information Ratio | 0.23 | - | -0.33 |
| Up Capture Ratio | 96.74 | - | 94.22 |
| Down Capture Ratio | 91.51 | - | 96.93 |

Portfolio Metrics

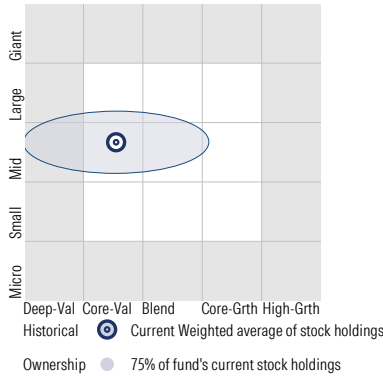
| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.81 | 20.06 | 18.19 |
| Price/Book Ratio | 2.34 | 2.43 | 2.05 |
| Geom Avg Mkt Cap \$B | 40.89 | 23.65 | 20.87 |
| ROE | 16.97 | 13.74 | 15.24 |

Vanguard Mid-Cap Value Index Admiral VMVAX

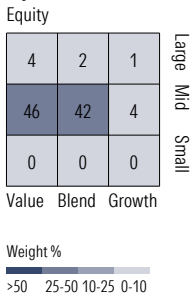
Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

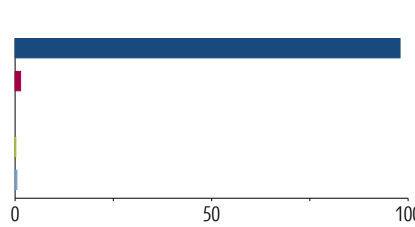
Style Analysis as of 03-31-2026
Morningstar Style Box™



Style Breakdown

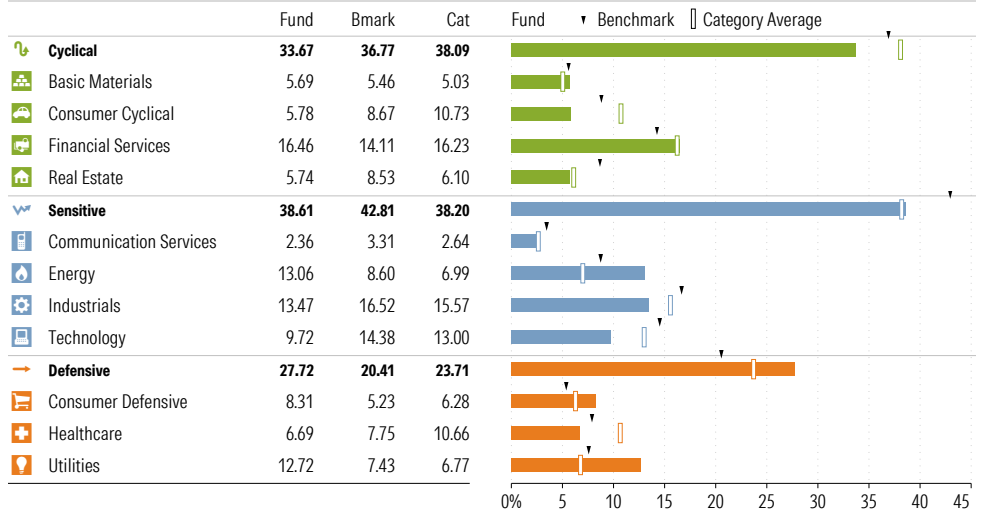


Asset Allocation as of 03-31-2026



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 97.95 | 92.33 |
| Non-US Stocks | 1.40 | 5.53 |
| Bonds | 0.00 | 0.01 |
| Cash | 0.20 | 1.56 |
| Other | 0.45 | 0.56 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2026



Top 15 Holdings as of 03-31-2026

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊕ SLB Ltd | 1.44 | 1.44 | - | Energy |
| ⊕ Cummins Inc | 1.39 | 2.83 | - | Industrials |
| ⊕ Valero Energy Corp | 1.38 | 4.21 | - | Energy |
| ⊕ Phillips 66 | 1.37 | 5.58 | - | Energy |
| ⊕ Marathon Petroleum Corp | 1.35 | 6.93 | - | Energy |
| ⊕ CRH PLC | 1.32 | 8.24 | - | Basic Materials |
| ⊕ General Motors Co | 1.26 | 9.50 | - | Consumer Cyclical |
| ⊕ Warner Bros. Discovery Inc Ordinary Shares - Class A | 1.21 | 10.72 | - | Communication Svc |
| ⊕ L3Harris Technologies Inc | 1.21 | 11.92 | - | Industrials |
| ⊕ Digital Realty Trust Inc | 1.16 | 13.08 | - | Real Estate |
| ⊕ TE Connectivity PLC Registered Shares | 1.15 | 14.23 | - | Technology |
| ⊕ PACCAR Inc | 1.14 | 15.37 | - | Industrials |
| ⊕ Baker Hughes Co Class A | 1.13 | 16.50 | - | Energy |
| ⊖ Newmont Corp | 1.10 | 17.60 | - | Basic Materials |
| ⊕ Cencora Inc | 1.09 | 18.69 | - | Healthcare |

Total Holdings 180

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Real Estate Index Admiral VGSLX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996
Chris Nieves since 02-2025
Jena Stenger since 02-2025

Quantitative Screens

- ✔ **Performance:** The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 29.9 years.
- ✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.13 is 87.62% lower than the Real Estate category average.

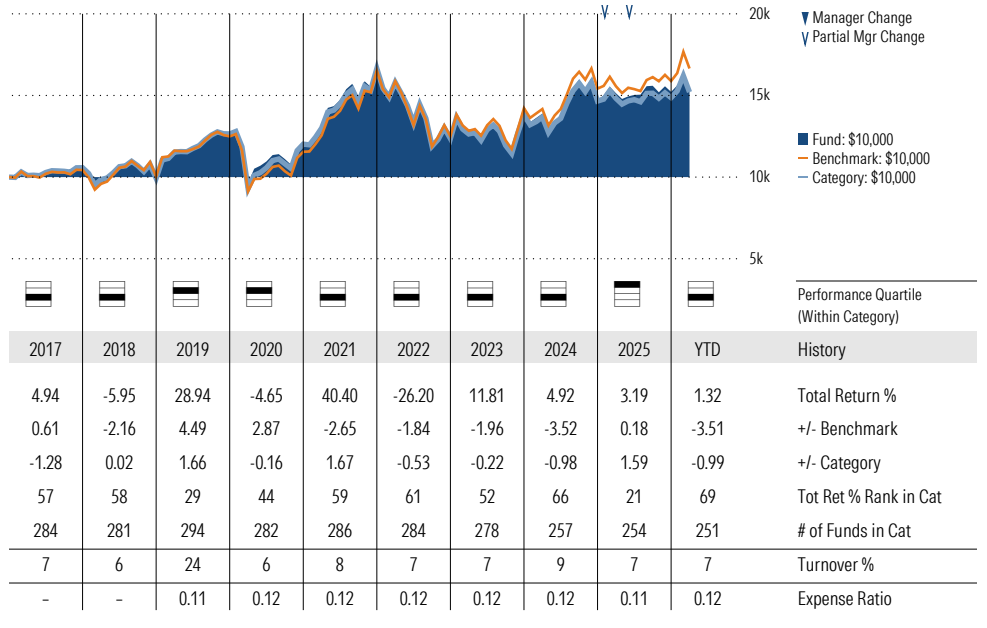
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

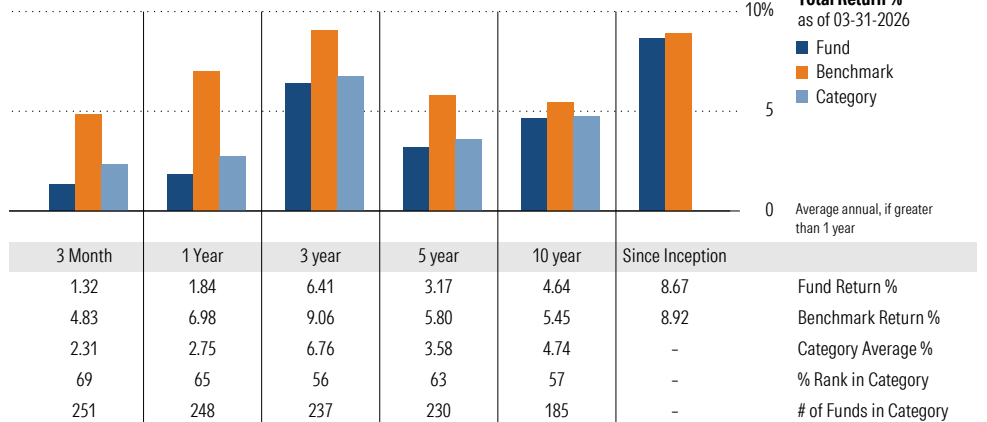
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 02-28-2026 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

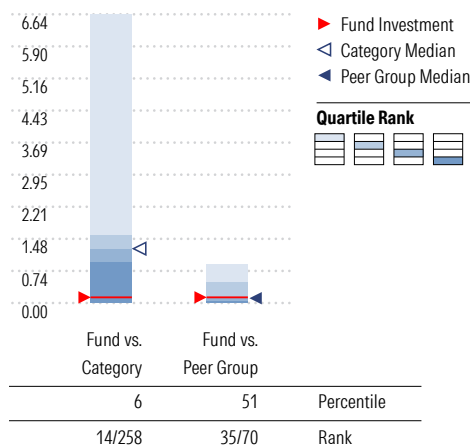
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -2.52 | - | -1.79 |
| Beta | 1.01 | - | 0.96 |
| R-Squared | 96.74 | - | 93.48 |
| Standard Deviation | 16.53 | 16.06 | 15.89 |
| Sharpe Ratio | 0.17 | 0.32 | 0.16 |
| Tracking Error | 2.99 | - | 3.64 |
| Information Ratio | -0.88 | - | -0.76 |
| Up Capture Ratio | 93.80 | - | 90.50 |
| Down Capture Ratio | 103.92 | - | 97.85 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 29.84 | 38.46 | 29.22 |
| Price/Book Ratio | 2.35 | 2.42 | 2.66 |
| Geom Avg Mkt Cap \$B | 28.75 | 9.35 | 36.91 |
| ROE | 14.78 | 9.56 | 16.13 |

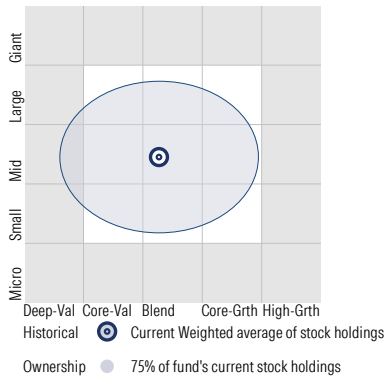
Vanguard Real Estate Index Admiral VGSLX

Morningstar Category
Real Estate

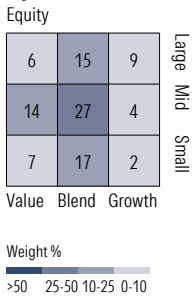
Morningstar Index
S&P United States REIT TR USD

Style Analysis as of 03-31-2026

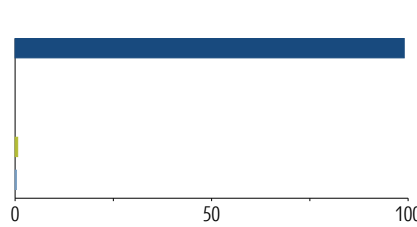
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 03-31-2026



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 99.01 | 88.65 |
| Non-US Stocks | 0.00 | 1.07 |
| Bonds | 0.00 | 0.70 |
| Cash | 0.66 | 2.65 |
| Other | 0.33 | 6.94 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2026

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| Cyclical | 99.23 | 99.13 | 98.67 | | | |
| Basic Materials | 0.00 | 0.00 | 0.21 | | | |
| Consumer Cyclical | 0.00 | 0.13 | 1.46 | | | |
| Financial Services | 0.00 | 0.00 | 0.24 | | | |
| Real Estate | 99.23 | 99.00 | 96.76 | | | |
| Sensitive | 0.77 | 0.87 | 0.98 | | | |
| Communication Services | 0.61 | 0.00 | 0.11 | | | |
| Energy | 0.13 | 0.00 | 0.04 | | | |
| Industrials | 0.03 | 0.87 | 0.25 | | | |
| Technology | 0.00 | 0.00 | 0.58 | | | |
| Defensive | 0.00 | 0.00 | 0.34 | | | |
| Consumer Defensive | 0.00 | 0.00 | 0.01 | | | |
| Healthcare | 0.00 | 0.00 | 0.29 | | | |
| Utilities | 0.00 | 0.00 | 0.04 | | | |

Top 15 Holdings as of 03-31-2026

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Real Estate II Index | 14.50 | 14.50 | - | - |
| ⊖ Welltower Inc | 7.69 | 22.20 | - | Real Estate |
| ⊖ Prologis Inc | 7.03 | 29.23 | - | Real Estate |
| ⊖ Equinix Inc | 5.51 | 34.74 | - | Real Estate |
| ⊖ American Tower Corp | 4.63 | 39.37 | - | Real Estate |
| ⊖ Digital Realty Trust Inc | 3.55 | 42.91 | - | Real Estate |
| ⊖ Simon Property Group Inc | 3.49 | 46.40 | - | Real Estate |
| ⊖ Realty Income Corp | 3.20 | 49.60 | - | Real Estate |
| ⊖ Public Storage | 2.45 | 52.05 | - | Real Estate |
| ⊖ CBRE Group Inc Class A | 2.31 | 54.36 | - | Real Estate |
| ⊖ Ventas Inc | 2.20 | 56.56 | - | Real Estate |
| ⊖ Crown Castle Inc | 2.03 | 58.59 | - | Real Estate |
| ⊖ Iron Mountain Inc | 1.73 | 60.32 | - | Real Estate |
| ⊖ Extra Space Storage Inc | 1.59 | 61.91 | - | Real Estate |
| ⊖ VICI Properties Inc Ordinary Shares | 1.55 | 63.47 | - | Real Estate |

Total Holdings 159

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-2004
Aaron Choi since 02-2025
Kenny Narzikul since 02-2025

Quantitative Screens

- ✔ **Performance:** The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 21.26 years.
- ✔ **Style:** The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.07 is 93.58% lower than the Small Growth category average.

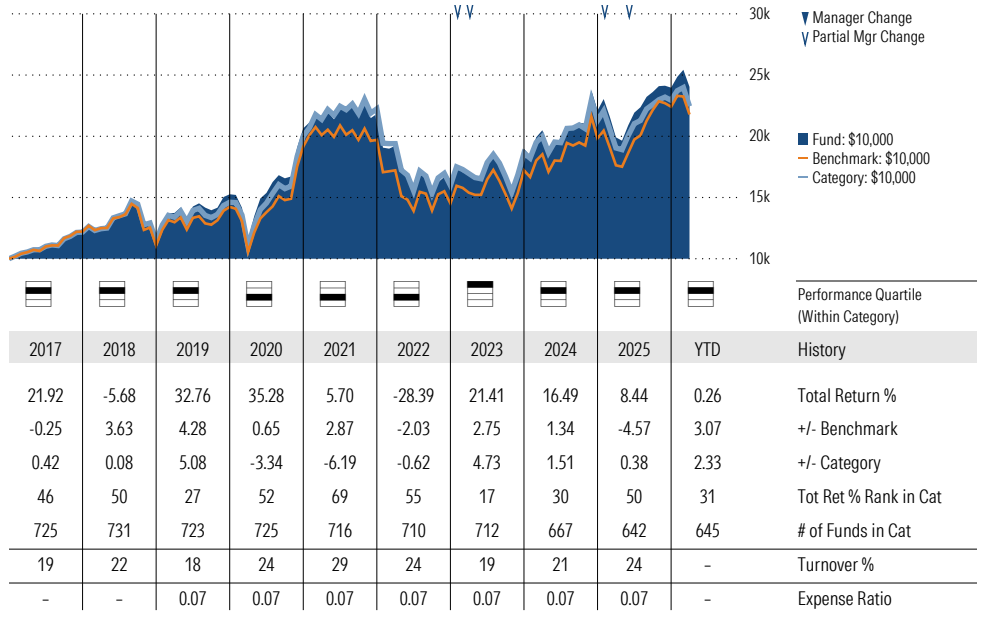
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 02-28-2026 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

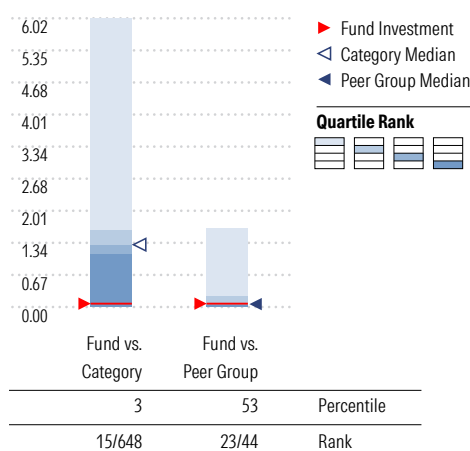
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.13 | - | -0.73 |
| Beta | 0.91 | - | 0.88 |
| R-Squared | 96.07 | - | 88.27 |
| Standard Deviation | 18.58 | 20.08 | 19.03 |
| Sharpe Ratio | 0.47 | 0.44 | 0.33 |
| Tracking Error | 4.13 | - | 6.95 |
| Information Ratio | 0.04 | - | -0.26 |
| Up Capture Ratio | 89.81 | - | 83.75 |
| Down Capture Ratio | 84.59 | - | 85.47 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 29.28 | 22.06 | 28.96 |
| Price/Book Ratio | 4.39 | 3.98 | 3.77 |
| Geom Avg Mkt Cap \$B | 10.31 | 4.13 | 8.30 |
| ROE | 11.73 | 8.12 | 12.07 |

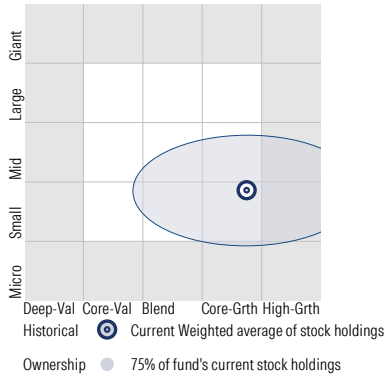
Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category
Small Growth

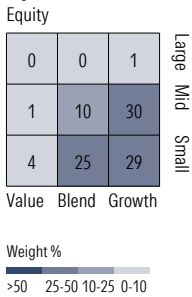
Morningstar Index
Russell 2000 Growth TR USD

Style Analysis as of 03-31-2026

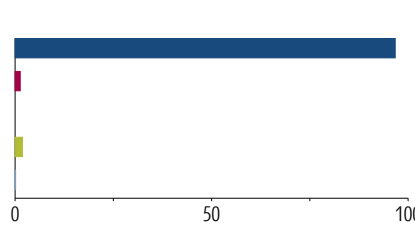
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 03-31-2026



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 96.72 | 93.40 |
| Non-US Stocks | 1.30 | 4.39 |
| Bonds | 0.00 | 0.01 |
| Cash | 1.86 | 1.17 |
| Other | 0.13 | 1.03 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2026

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| Cyclical | 22.93 | 23.05 | 25.39 | | | |
| Basic Materials | 3.38 | 4.44 | 2.96 | | | |
| Consumer Cyclical | 10.06 | 8.13 | 9.93 | | | |
| Financial Services | 5.50 | 8.30 | 10.26 | | | |
| Real Estate | 3.99 | 2.18 | 2.24 | | | |
| Sensitive | 56.73 | 48.83 | 50.47 | | | |
| Communication Services | 3.40 | 2.04 | 1.61 | | | |
| Energy | 5.16 | 3.67 | 3.05 | | | |
| Industrials | 23.75 | 21.45 | 23.98 | | | |
| Technology | 24.42 | 21.67 | 21.83 | | | |
| Defensive | 20.35 | 28.11 | 24.14 | | | |
| Consumer Defensive | 2.59 | 2.76 | 2.80 | | | |
| Healthcare | 16.61 | 24.68 | 20.17 | | | |
| Utilities | 1.15 | 0.67 | 1.17 | | | |

Top 15 Holdings as of 03-31-2026

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Slcmt1142 | 1.68 | 1.68 | - | - |
| ⊕ TechnipFMC PLC | 0.91 | 2.59 | - | Energy |
| ⊖ Ciena Corp | 0.90 | 3.49 | - | Technology |
| ⊕ Casey's General Stores Inc | 0.88 | 4.37 | - | Consumer Cyclical |
| ⊕ Natera Inc | 0.87 | 5.24 | - | Healthcare |
| ⊕ FTAI Aviation Ltd | 0.82 | 6.06 | - | Industrials |
| ⊕ Curtiss-Wright Corp | 0.82 | 6.89 | - | Industrials |
| ⊖ Lumentum Holdings Inc | 0.82 | 7.71 | - | Technology |
| ⊖ Comfort Systems USA Inc | 0.79 | 8.50 | - | Industrials |
| ⊖ Coherent Corp | 0.73 | 9.24 | - | Technology |
| ⊕ Royal Gold Inc | 0.71 | 9.94 | - | Basic Materials |
| ⊕ AST SpaceMobile Inc Ordinary Shares - Class A | 0.71 | 10.65 | - | Technology |
| ⊕ Woodward Inc | 0.70 | 11.35 | - | Industrials |
| ⊕ MasTec Inc | 0.67 | 12.01 | - | Industrials |
| ⊕ SoFi Technologies Inc Ordinary Shares | 0.66 | 12.68 | - | Financial Services |

Total Holdings 555

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016
Kenny Narzikul since 02-2025
Aaron Choi since 02-2025

Quantitative Screens

- ✓ **Performance:** The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.
- ✓ **Management:** The fund's management has been in place for 9.93 years.
- ✓ **Style:** The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.
- ✓ **Net Expense:** The fund's expense ratio of 0.07 is 93.33% lower than the Small Value category average.

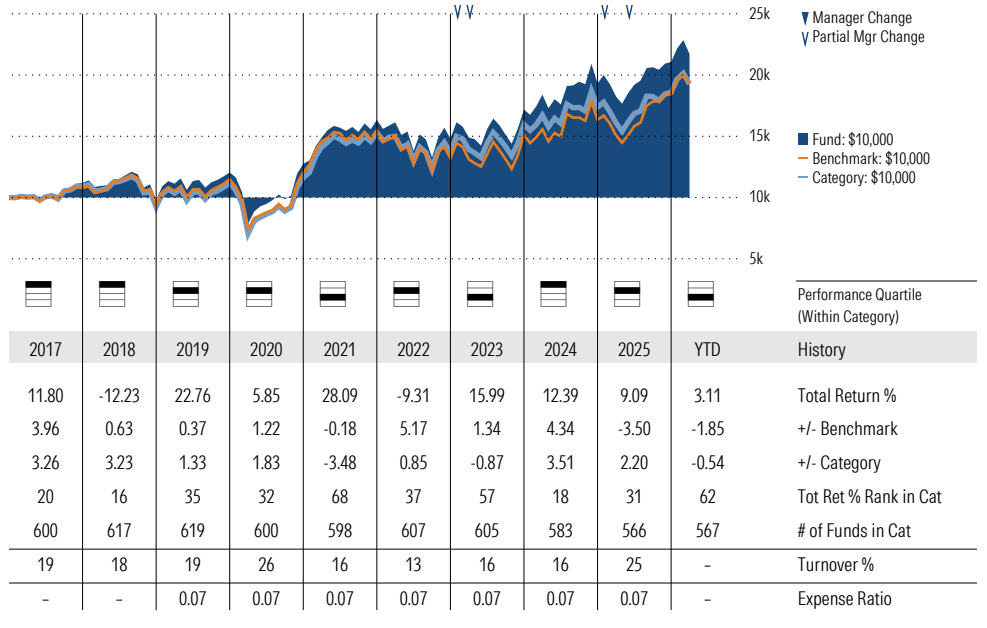
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

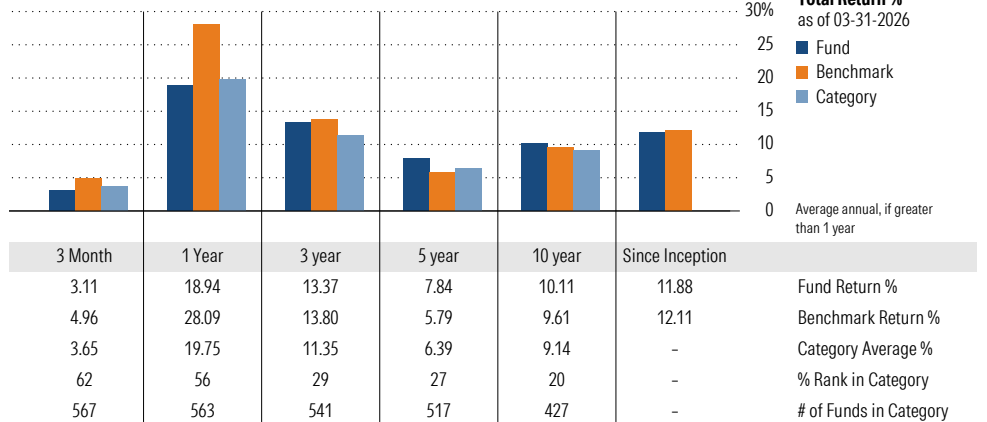
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 5 | 02-28-2026 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

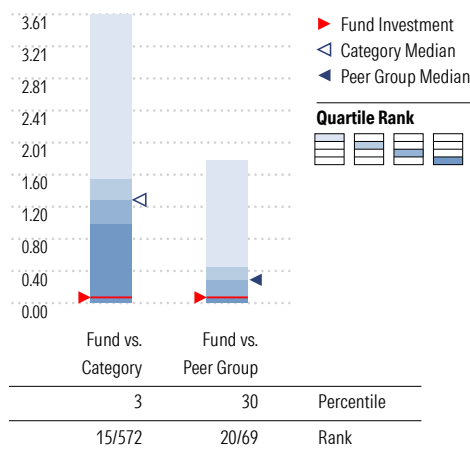
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.44 | - | -1.13 |
| Beta | 0.85 | - | 0.91 |
| R-Squared | 93.82 | - | 91.39 |
| Standard Deviation | 17.00 | 19.37 | 18.42 |
| Sharpe Ratio | 0.54 | 0.52 | 0.41 |
| Tracking Error | 5.13 | - | 5.54 |
| Information Ratio | -0.08 | - | -0.47 |
| Up Capture Ratio | 90.45 | - | 90.01 |
| Down Capture Ratio | 87.01 | - | 95.09 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.07 | 15.20 | 15.69 |
| Price/Book Ratio | 1.86 | 1.42 | 1.60 |
| Geom Avg Mkt Cap \$B | 8.32 | 2.63 | 5.54 |
| ROE | 12.17 | 2.55 | 11.20 |

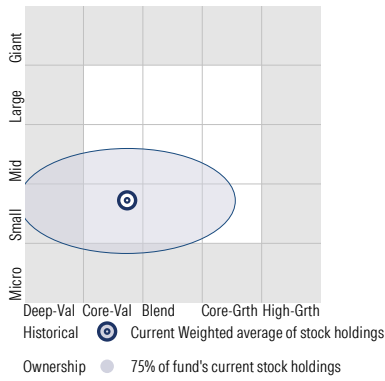
Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category
Small Value

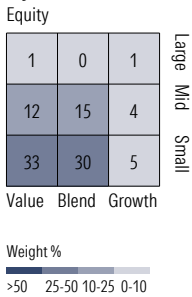
Morningstar Index
Russell 2000 Value TR USD

Style Analysis as of 03-31-2026

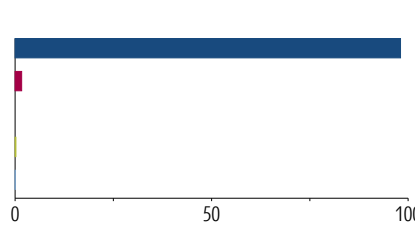
Morningstar Style Box™



Style Breakdown

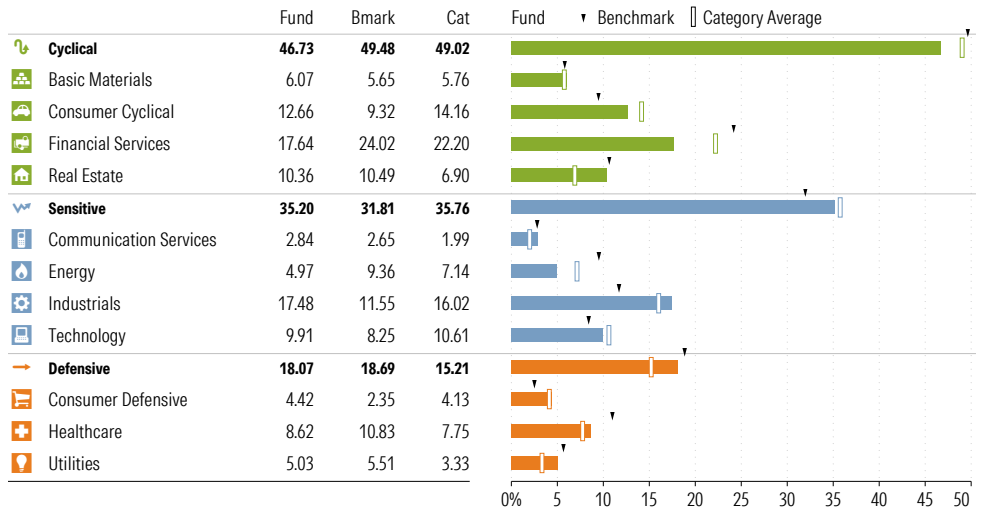


Asset Allocation as of 03-31-2026



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 98.07 | 94.63 |
| Non-US Stocks | 1.67 | 3.30 |
| Bonds | 0.00 | 0.11 |
| Cash | 0.21 | 1.94 |
| Other | 0.04 | 0.02 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 03-31-2026



Top 15 Holdings as of 03-31-2026

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ NRG Energy Inc | 0.75 | 0.75 | - | Utilities |
| ⊕ Atmos Energy Corp | 0.74 | 1.49 | - | Utilities |
| ⊖ Tapestry Inc | 0.69 | 2.18 | - | Consumer Cyclical |
| ⊖ Jabil Inc | 0.64 | 2.83 | - | Technology |
| ⊕ United Therapeutics Corp | 0.63 | 3.45 | - | Healthcare |
| ⊕ Flex Ltd | 0.58 | 4.04 | - | Technology |
| ⊖ Omnicom Group Inc | 0.57 | 4.60 | - | Communication Svc |
| ⊕ Williams-Sonoma Inc | 0.53 | 5.13 | - | Consumer Cyclical |
| ⊕ Smurfit WestRock PLC | 0.50 | 5.63 | - | Consumer Cyclical |
| ⊖ US Foods Holding Corp | 0.49 | 6.12 | - | Consumer Defensive |
| ⊖ CF Industries Holdings Inc | 0.48 | 6.61 | - | Basic Materials |
| ⊕ C.H. Robinson Worldwide Inc | 0.48 | 7.08 | - | Industrials |
| ⊕ Bunge Global SA | 0.48 | 7.56 | - | Consumer Defensive |
| ⊖ Slcmt1142 | 0.46 | 8.02 | - | - |
| ⊖ DuPont de Nemours Inc | 0.45 | 8.48 | - | Basic Materials |

Total Holdings 843

⊕ Increase ⊖ Decrease ✨ New to Portfolio