American Century Ultra® R6 AULDX

Portfolio Manager(s)

Keith Lee since 12-2008 Michael Li since 12-2008 Jeffrey Bourke since 08-2013

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 7 of the 7 years it's been in existence.

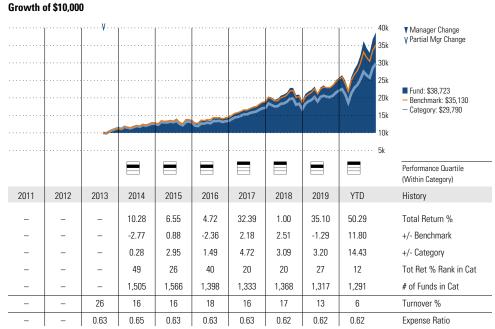
Management: The fund's management has been in place for 12.03 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.62 is 38% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

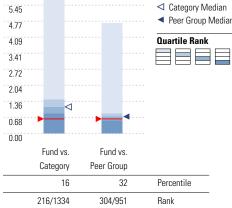


Morningstar Category

Large Growth







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat -1.35 0.98 98.73 94.31 Standard Deviation 21.88 19.92 20 14 Sharpe Ratio 1.14 1.06 0.96 Tracking Error 3.06 4.76 Information Ratio 1.33 -0.62 Up Capture Ratio 111.42 94.55 Down Capture Ratio 105.96 98.54

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.69	21.82	23.08
Price/Book Ratio	4.44	5.15	4.39
Geom Avg Mkt Cap \$B	65.08	55.71	72.96
ROE	22.81	27.80	23.94

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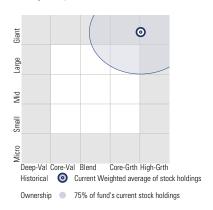


Morningstar Index

Russell 1000 Growth TR USD

American Century Ultra® R6 AULDX

Style Analysis as of 12-31-2020 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ige > Apple Inc	10.09	10.09	81.85	Technology
∋ Amazon.com Inc	7.64	17.73	76.26	Consumer Cyclical
∋ Microsoft Corp	6.40	24.13	42.37	Technology
\ni Visa Inc Class A	5.20	29.33	17.06	Financial Services
Mastercard Inc A	5.19	34.52	20.08	Financial Services
€ Facebook Inc A	4.11	38.63	33.09	Communication Svc
$oldsymbol{eta}$ UnitedHealth Group Inc	3.87	42.50	20.93	Healthcare
\ni Alphabet Inc Class C	3.67	46.17	31.03	Communication Svc
∋ Salesforce.com Inc	3.24	49.42	36.82	Technology
Alphabet Inc A	3.02	52.43	30.85	Communication Svc
onumber onumber	2.71	55.14	38.39	Healthcare
igodolog Regeneron Pharmaceuticals Inc	2.29	57.43	28.66	Healthcare
igodologe PayPal Holdings Inc	2.17	59.61	116.51	Financial Services
∋ TJX Companies Inc	2.12	61.73	12.22	Consumer Cyclical
ightarrow Costco Wholesale Corp	2.06	63.78	32.53	Consumer Defensive

Total Holdings 64

🕀 Increase 👄 Decrease 🕸 New to Portfolio





Morningstar Category Morningstar Index Large Growth

Asset Allocation as of 12-31-2020

100

Cat

29.04

1.47

14.06

11.54

1.97

50.71

7.77

28.87

20.24

Bmark

25.22

0.98

14.03

7 56

2.65

54.67

11.75

0.14

8.72

34.06

20.10

5.02

15.08

0.00

Fund

33.99

0.80

18.01

15 18

0.00

46.89

14.81

0.30

3.97

27.81

19.11

5.93

13.18

0.00

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Sector Weighting as of 12-31-2020

0

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

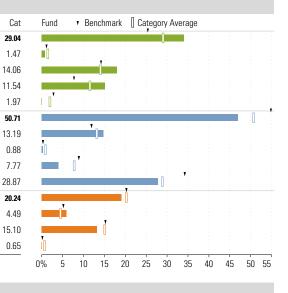
Technology

Defensive

Healthcare

Consumer Defensive

Total	100.00	100.00
Other	0.00	0.43
Cash	0.33	1.59
Bonds	0.00	0.05
Non-US Stocks	2.85	6.08
US Stocks	96.82	91.85
Asset Class	Net %	Cat%



American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70%

Morningstar US Mod Tgt Alloc NR USD

Morningstar Index

Portfolio Manager(s)

r ordono managor(o)
Hilda Applbaum since 01-1999
Gregory Johnson since 03-2003
James Mulally since 03-2006
Alan Berro since 03-2006
Jeffrey Lager since 03-2011
Paul Benjamin since 07-2014
Anne-Marie Peterson since 10-2015
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020

Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

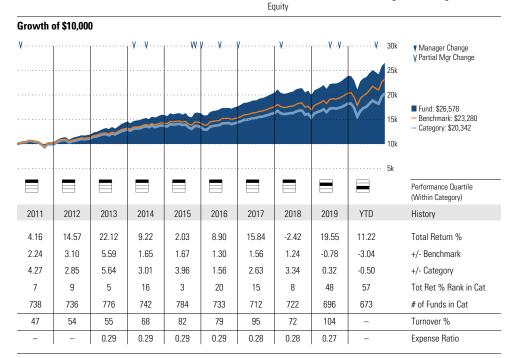
Management: The fund's management has been in place for 22.01 years.

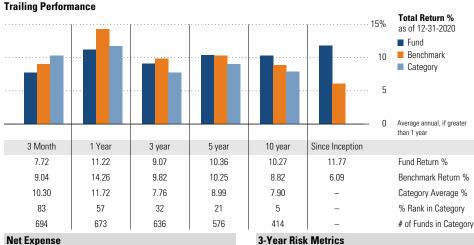
Style: The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

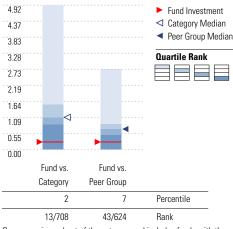
Net Expense: The fund's expense ratio of 0.26 is 75.7% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Tear hisk wieurics			
	Fund	Bmark	Cat
Alpha	-0.19	-	-2.26
Beta	0.94	-	1.08
R-Squared	98.14	-	95.76
Standard Deviation	10.98	11.52	12.74
Sharpe Ratio	0.71	0.74	0.56
Tracking Error	1.63	-	2.93
Information Ratio	-0.46	-	-0.63
Up Capture Ratio	94.51	-	98.62
Down Capture Ratio	96.26	-	112.05
Portfolio Metrics			

	Fund	Bmark	Cat
Price/Earnings Ratio	18.53	-	17.99
Price/Book Ratio	2.62	-	2.31
Avg Eff Duration	6.11	-	4.62

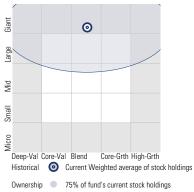
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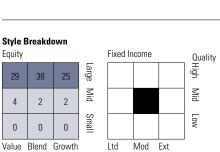


American Funds American Balanced R6 RLBGX

Style Analysis as of 12-31-2020







Duration

Weight %

>50 25-50 10-25 0-10

Top 10 Holdings as of 12-31-2020

0	50	100

Sector Weighting as of 12-31-2020

Asset Allocation as of 12-31-2020

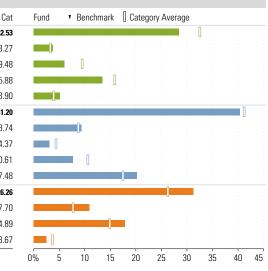
		Fund	Bmark	Cat
Դ	Cyclical	28.39	-	32.53
æ.	Basic Materials	3.72	-	3.27
~	Consumer Cyclical	5.99	-	9.48
цф	Financial Services	13.50	-	15.88
ŵ	Real Estate	5.18	-	3.90
\sim	Sensitive	40.33	-	41.20
g	Communication Services	9.34	-	8.74
0	Energy	3.10	-	4.37
¢	Industrials	7.66	-	10.61
	Technology	20.23	-	17.48
	Defensive	31.28	-	26.26
F	Consumer Defensive	10.89	-	7.70
٠	Healthcare	17.90	-	14.89
9	Utilities	2.49	-	3.67

Morningstar Category Allocation--50% to 70% Equity

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Total	100.00	100.00
Other	0.67	2.00
Cash	7.27	6.99
Bonds	32.96	35.35
Non-US Stocks	8.61	12.35
US Stocks	50.48	43.32
Asset Class	Net %	Cat%



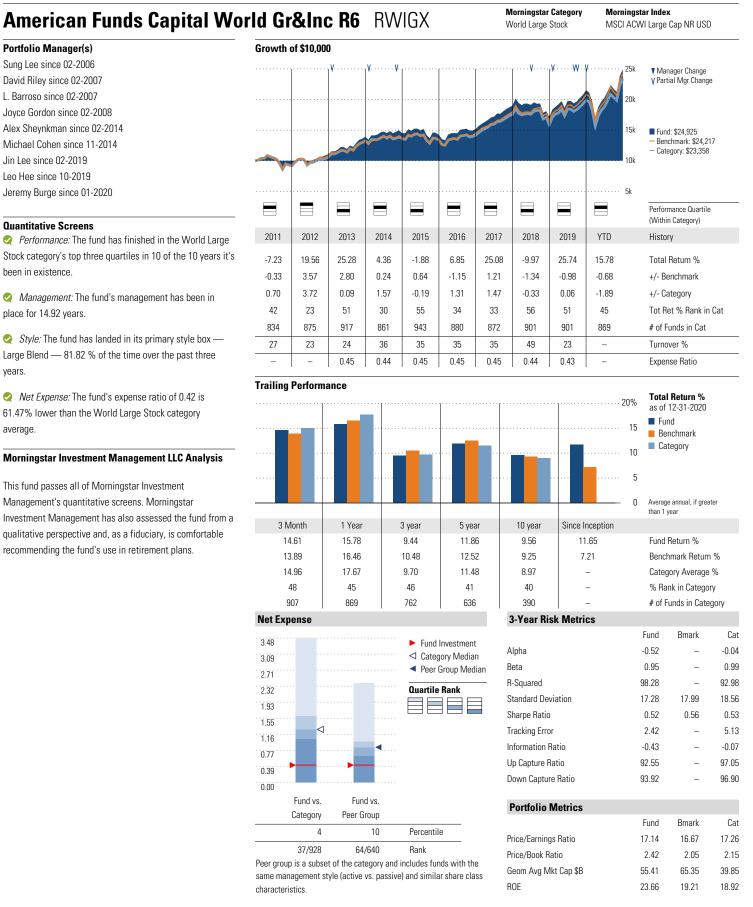
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Capital Group Central Cash Fund	-	5.96	5.96	_	_
⊖ Microsoft Corp	-	3.96	9.92	42.37	Technology
⊖ UnitedHealth Group Inc	-	2.81	12.73	20.93	Healthcare
\oplus Philip Morris International Inc	-	1.97	14.70	2.87	Consumer Defensive
Taiwan Semiconductor Manufacturing Co Ltd ADR	-	1.87	16.57	90.63	Technology
⊖ Berkshire Hathaway Inc A	_	1.78	18.35	2.42	Financial Services
Broadcom Inc	-	1.59	19.94	42.78	Technology
⊕ Amazon.com Inc	-	1.47	21.40	76.26	Consumer Cyclical
\oplus JPMorgan Chase & Co	-	1.30	22.70	-6.26	Financial Services
🕸 Cash And Other Assets Less Liablities	_	1.25	23.95	_	-

 \oplus Increase \oplus Decrease 🕸 New to Portfolio



years.

American Funds Capital World Gr&Inc R6 RWIGX



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American Funds Capital World Gr&Inc R6 RWIGX

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Utilities

Basic Materials

Real Estate

Sensitive

Energy

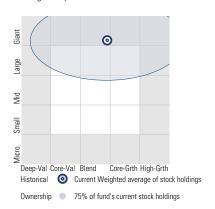
Industrials

Technology

Defensive

Healthcare

Style Analysis as of 12-31-2020 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2020

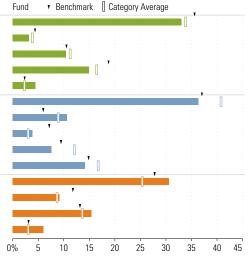


Asset Allocation as of 12-31-2020

Other	0.50	0.93
Cash	7.63	2.70
Bonds	0.47	0.23
Non-US Stocks	47.22	42.39
US Stocks	44.17	53.76
Asset Class	Net %	Cat%

Sector Weighting as of 12-31-2020 Cat Fund Fund Bmark 33.07 35.46 33.85 3.17 3.84 4.24 Consumer Cyclical 10.46 10.39 11.25 Financial Services 14.95 18 63 16.45 4.49 2.20 2.31 i i 36.33 36.90 40.78 **Communication Services** 10.64 5.84 8.92 3.04 3.88 7.02 7.62 9.32 12.09 14.19 14.72 16.73 30.60 27.64 25.38 **Consumer Defensive** 9.19 11.64 8.69 15.38 13.03 13.64 6.03 2.97 3.05

50



Greater Asia	Fund % 18.74	Cat % 16.21	Americas	Fund % 52.23	Cat % 58.90	Greater Europe	Fund % 29.04	Cat % 24.88	Market Maturity	Fund %
Japan	5.77	6.06	North America	50.17	58.05	United Kingdom	8.30	6.41	Developed Markets	88.24
Australasia	0.50	0.94	Central/Latin	2.06	0.85	W euro-ex UK	18.78	17.80	Emerging Markets	11.76
Asia-4 Tigers	4.60	3.86				Emrgng Europe	1.48	0.28	Not Available	0.00
Asia-ex 4 Tigers	7.87	5.35				Africa	0.48	0.39		
Not Classified	0.00	0.00								

Top 10 Holdings as of 12-31-2020

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Capital Group Central Cash Fund	6.86	6.86	_	_
€ Microsoft Corp	3.33	10.19	42.37	Technology
€ Broadcom Inc	2.48	12.68	42.78	Technology
➔ Netflix Inc	2.19	14.87	67.11	Communication Svc
	1.82	16.69	2.08	Consumer Defensive
Đ UnitedHealth Group Inc	1.82	18.51	20.93	Healthcare
\supset Facebook Inc A	1.68	20.19	33.09	Communication Svc
i Taiwan Semiconductor Manufacturing Co Ltd	1.59	21.78	63.14	Technology
€ Amazon.com Inc	1.51	23.29	76.26	Consumer Cyclical
🕀 AIA Group Ltd	1.37	24.66	18.26	Financial Services

Total Holdings 333

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category World Large Stock

Morningstar Index MSCI ACWI Large Cap NR USD

American Funds Europacific Growth R6 RERGX

Portfolio Manager(s)

r ordono managor(o,
Carl Kawaja since 06-2001
Sung Lee since 06-2002
Nicholas Grace since 06-2002
Jesper Lyckeus since 06-2004
Jonathan Knowles since 06-2006
Andrew Suzman since 06-2007
Christopher Thomsen since 06-2008
Lawrence Kymisis since 06-2014
Lara Pellini since 10-2014
Noriko Chen since 01-2020
Gerald Manoir since 01-2020

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

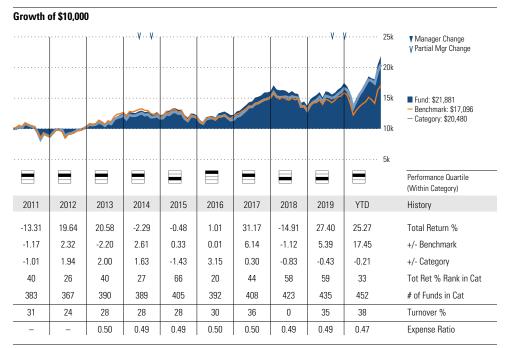
Management: The fund's management has been in place for 19.6 years.

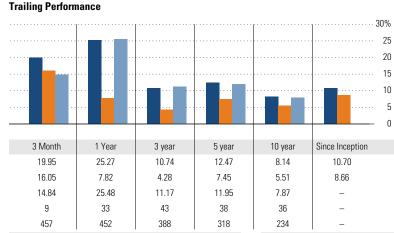
Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.46 is 57.8% lower than the Foreign Large Growth category average.

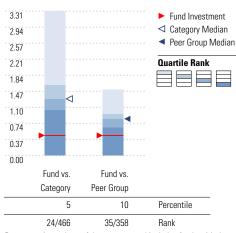
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.





Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 6.13 6.75 0.91 Beta 1 02 **R-Squared** 93.13 Standard Deviation 19 13 18 14 17 86 Sharpe Ratio 0 55 0 24 0.57 Tracking Error 5.02 6.93 Information Ratio 1.28 0.95 Up Capture Ratio 115.83 107.08 Down Capture Ratio 91.56 80.53

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 17.75 16 19 17.86 Price/Book Ratio 1.88 1.58 2.37 Geom Avg Mkt Cap \$B 39.57 35.93 31.37 ROE 19.74 15.50 19.30

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Morningstar Category

Foreign Large Growth MSCI E

Morningstar Index MSCI EAFE NR USD

Total Return %

as of 12-31-2020

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

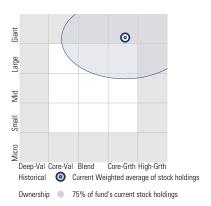
Fund Return %

Category

Fund

American Funds Europacific Growth R6 RERGX

Style Analysis as of 12-31-2020 Morningstar Style Box™





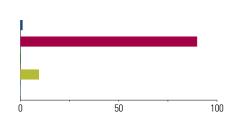


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2020



Sector Weighting as of 12-31-2020

Asset Allocation as of 12-31-2020

		Fund	Bmark	Cat
Դ	Cyclical	38.16	35.80	32.98
æ.	Basic Materials	5.87	6.63	4.74
	Consumer Cyclical	14.70	9.50	11.26
ц.	Financial Services	16.23	16.40	16.04
ŵ	Real Estate	1.36	3.27	0.94
V.	Sensitive	35.83	32.78	40.00
	Communication Services	7.76	6.50	7.31
0	Energy	4.28	4.22	2.11
¢	Industrials	8.91	14.15	14.51
	Technology	14.88	7.91	16.07
	Defensive	26.01	31.41	27.03
F	Consumer Defensive	6.71	12.64	12.05
٠	Healthcare	15.59	14.70	13.65
9	Utilities	3.71	4.07	1.33

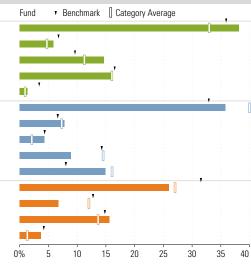
Asset Class Net % Cat% US Stocks 0.93 7.26 Non-US Stocks 89.74 89.93 Bonds 0.09 0.02 Cash 9.23 2.57 Other 0.01 0.21 Total 100.00 100.00

Morningstar Index

MSCI EAFE NR USD

Morningstar Category

Foreign Large Growth



7.	Greater Asia	Fund % 46.78	Cat % 32.33	Americas	Fund % 9.53	Cat % 12.99	Greater Europe	Fund % 43.69	Cat % 54.68	Market Maturity	Fund %
	Japan	16.40	13.97	North America	4.24	11.17	United Kingdom	8.17	11.67	Developed Markets	72.93
	Australasia	0.90	1.99	Central/Latin	5.29	1.82	W euro-ex UK	33.69	41.89	Emerging Markets	27.07
	Asia-4 Tigers	8.86	6.56				Emrgng Europe	0.82	0.40	Not Available	0.00
	Asia-ex 4 Tigers	20.62	9.81				Africa	1.01	0.72		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 12-31-2020

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	8.75	8.75	_	_
\oplus AIA Group Ltd	2.61	11.36	18.26	Financial Services
\odot ASML Holding NV	2.39	13.75	51.73	Technology
\ominus Reliance Industries Ltd	2.13	15.89	32.80	Energy
🕀 Daiichi Sankyo Co Ltd	2.08	17.97	48.89	Healthcare
⊖ Nintendo Co Ltd	1.78	19.74	53.42	Communication Svc
\ominus HDFC Bank Ltd	1.68	21.42	12.91	Financial Services
\ominus Keyence Corp	1.57	22.99	51.21	Technology
① MercadoLibre Inc	1.54	24.53	192.90	Consumer Cyclical
\oplus LVMH Moet Hennessy Louis Vuitton SE	1.52	26.05	24.46	Consumer Cyclical

Total Holdings 334

 \oplus Increase \oplus Decrease R New to Portfolio

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BlackRock Total Return K MPHQX

Portfolio Manager(s)

Rick Rieder since 08-2010 Bob Miller since 10-2011 David Rogal since 01-2017

Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 9 of the 10 years it's been in existence.

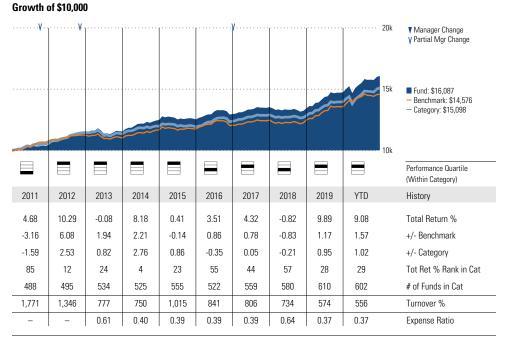
Management: The fund's management has been in place for 10.41 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.44 is 42.86% lower than the Intermediate Core-Plus Bond category average.

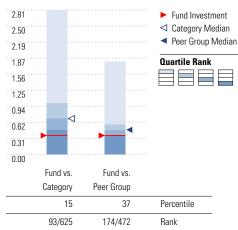
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.









17	-	% Rank in Category					
343	-	# of Funds in Category					
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		0.17	-	0.17			
Beta		1.08	-	1.00			
R-Squared		73.19	-	61.47			
Standard Deviat	ion	4.30	3.40	4.55			
Sharpe Ratio		1.01	1.11	0.90			
Tracking Error		2.25	-	2.90			
Information Rati	0	0.27	-	0.06			
Up Capture Rati	0	115.96	-	109.33			
Down Capture F	atio	126.81	-	124.06			
Portfolio Ma	trice						

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.30	4.43	-
Avg Eff Maturity	8.41	-	-

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

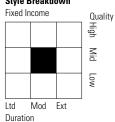
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Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

BlackRock Total Return K MPHQX

Style Analysis as of 12-31-2020 Style Breakdown



-50 0 50 100 150

Morningstar CategoryMorningstar IndexIntermediate Core-Plus BondBBgBarc US Agg Bond TR USD

0.06 103.53 -5.35 1.48	- - -
103.53	-
	-
0.06	-
0.29	-
Net %	Cat%

Sector Weighting as of 12-31-2020

Asset Allocation as of 12-31-2020

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	50.82	3.53	-
AA	4.70	74.59	-
А	15.38	10.82	-
BBB	18.76	8.32	-
BB	2.19	0.28	-
В	1.66	0.00	-
Below B	2.17	0.00	-
Not Rated	4.32	2.46	-

	Fund	Bmark	Cat	Fund	٧B	enchma	ark	Cate	egory	Aver	age	_	
Government	9.17	44.03	-										
Treasury	9.07	34.51	-							1			
Inflation – Protected	0.00	0.00	-	l i									
Agency/Quasi Agency	0.03	8.36	-		1								
Other Government Related	0.07	1.16	-	1									
Corporate	28.22	20.08	-										
Corporate Bond	24.34	19.42	-				¥.						
Bank Loan	3.05	0.64	-										
Convertible	0.56	0.00	-										
Preferred	0.27	0.02	-	i i					1				
Securitized	56.67	29.67	-					_	•				
Agency MBS Pass-Through	47.20	27.43	-					; 1					
Agency MBS ARM	0.00	0.19	-										
Agency MBS CMO	0.00	0.00	-										
Non-Agency Residential MBS	2.83	0.42	-										
Commercial MBS	0.00	1.61	-	1									
Asset-Backed	6.64	0.02	-										
Covered Bond	0.00	0.00	-	ľ									
Municipal	3.95	0.76	-										
Cash & Equivalents	1.99	5.48	-										
Other	0.00	0.00	-	l l									

% Net Asset

Cumulative %

Fixed Income Sector

Maturity Date

Top 0 Holdings as of 12-31-2020

Name

Total Holdings 0

 \oplus Increase \oplus Decrease otin New to Portfolio



Columbia Contrarian Core Inst3 COFYX

Portfolio Manager(s)

Guy Pope since 03-2005

Quantitative Screens

Q Performance: The fund has finished in the Large Blend category's top three quartiles in 7 of the 8 years it's been in existence.

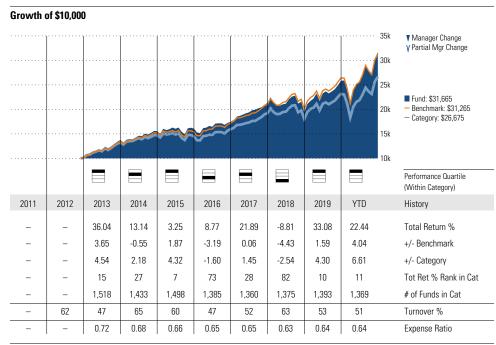
Management: The fund's management has been in place for 15.76 years.

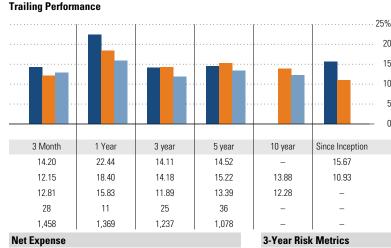
Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

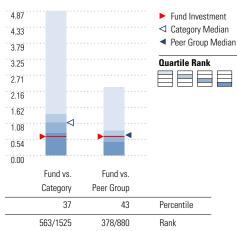
Net Expense: The fund's expense ratio of 0.64 is 23.81% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.43	-	-1.82
Beta	1.03	-	0.98
R-Squared	98.98	-	95.80
Standard Deviation	19.51	18.79	18.73
Sharpe Ratio	0.70	0.72	0.61
Tracking Error	2.07	-	3.64
Information Ratio	-0.03	-	-1.14
Up Capture Ratio	101.88	-	92.86
Down Capture Ratio	103.28	-	99.18
Portfolio Metrics			
	- ·	D 1	• •

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Fund Bmark Cat Price/Earnings Ratio 19.09 18 71 17.87 Price/Book Ratio 2.49 2.74 2.65 Geom Avg Mkt Cap \$B 78 19 73 09 97.84 ROE 18.59 21.80 22.01

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Morningstar Index

S&P 500 TR USD

Total Return %

as of 12-31-2020 Fund

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

% Rank in Category

of Funds in Category

Fund Return %

Category

20

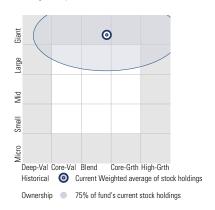
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10 5 Λ

Morningstar Category Large Blend

Columbia Contrarian Core Inst3 COFYX

Style Analysis as of 12-31-2020 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Microsoft Corp	6.29	6.29	42.37	Technology
\ni Apple Inc	5.40	11.69	81.85	Technology
∋ Amazon.com Inc	5.33	17.02	76.26	Consumer Cyclical
\ni Berkshire Hathaway Inc B	4.35	21.38	2.37	Financial Services
⇒ Medtronic PLC	2.88	24.26	5.26	Healthcare
∋ Johnson & Johnson	2.68	26.94	10.62	Healthcare
igodolog JPMorgan Chase & Co	2.58	29.52	-6.26	Financial Services
∋ Comcast Corp Class A	2.54	32.06	18.52	Communication Svc
\ni Philip Morris International Inc	2.34	34.40	2.87	Consumer Defensive
⇒ Mastercard Inc A	2.27	36.67	20.08	Financial Services
\ominus Fidelity National Information Services Inc	2.08	38.76	2.71	Technology
∋ Alphabet Inc Class C	2.05	40.81	31.03	Communication Svc
∋ Facebook Inc A	1.94	42.75	33.09	Communication Svc
∋ Alphabet Inc A	1.94	44.68	30.85	Communication Svc
\ominus Lowe's Companies Inc	1.68	46.36	35.91	Consumer Cyclical

50

Fund

29.63

3.75

9.25

15.26

1.37

48.26

14.57

2.45

5.35

25.89

22.11

6.20

14.91

1.00

Bmark

28.49

2.09

9.60

13 79

3.01

44.28

10.74

2.65

8.71

22.18

27.25

8.14

15.54

3.57

Sector Weighting as of 12-31-2020

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Total Holdings 80

 \oplus Increase \oplus Decrease R New to Portfolio



Asset Allocation as of 12-31-2020
Asset Class

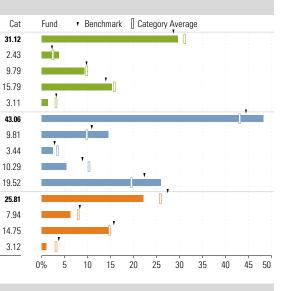
100

Morningstar Category

Net %	Cat%
97.42	94.75
1.90	2.90
0.00	2.83
0.68	-1.34
0.00	0.86
100.00	100.00
	97.42 1.90 0.00 0.68 0.00

Morningstar Index

S&P 500 TR USD



Delaware Small Cap Value R6 DVZRX

Portfolio Manager(s)

Christopher Beck since 05-1997 Steven Catricks since 07-2012 Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 4 of the 4 years it's been in existence.

Management: The fund's management has been in place for 23.68 years.

Style: The fund has landed in its primary style box — Small Value — 73.53 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.72 is 38.98% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

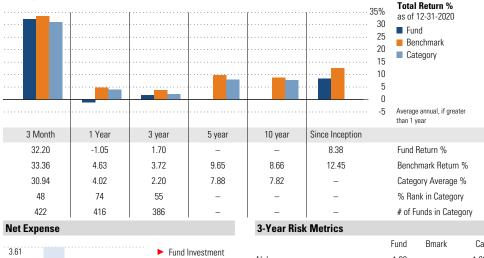
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

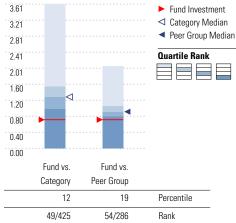
irowth	of \$10,000)								
							V		15k	▼ Manager Change Y Partial Mgr Change
									10k	■ Fund: \$14,293 — Benchmark: \$14,990 — Category: \$13,916
									····· 5k	
										Performance Quartile (Within Category)
2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD	History
-	_	-	_	_	-	12.19	-17.19	28.37	-1.05	Total Return %
-	-	-	-	-	-	4.35	-4.33	5.98	-5.68	+/- Benchmark
-	-	-	-	-	-	3.65	-1.73	6.94	-5.07	+/- Category
-	-	-	-	-	-	17	70	7	74	Tot Ret % Rank in Cat
-	-	-	-	-	-	445	448	441	416	# of Funds in Cat
-	-	-	-	-	19	15	18	18	-	Turnover %
-	-	-	_	_	0.77	0.75	0.72	0.72	-	Expense Ratio

Morningstar Category

Small Value

Trailing Performance





		, =	
Peer group	is a subset of the	category and in	cludes funds with the
same mana	agement style (act	ive vs. passive) a	and similar share class
characteris	tics.		

	- # of Funds in Category							
3-Year Risk Metrics								
	Fund	Bmark	Cat					
Alpha	-1.89	_	-1.30					
Beta	1.01	-	1.02					
R-Squared	98.16	_	96.66					
Standard Deviation	27.05	26.49	27.39					
Sharpe Ratio	0.14	0.22	0.17					
Tracking Error	3.69	_	5.37					
Information Ratio	-0.55	_	-0.32					
Up Capture Ratio	100.32	_	99.42					
Down Capture Ratio	106.21	_	103.78					

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	-	18.52	18.01
Price/Book Ratio	-	1.45	1.65
Geom Avg Mkt Cap \$B	-	1.34	2.55
ROE	_	6.22	9.71

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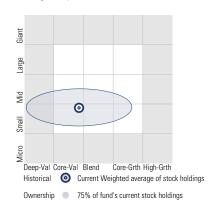


Morningstar Index

Russell 2000 Value TR USD

Delaware Small Cap Value R6 DVZRX

Style Analysis as of 12-31-2020 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
MasTec Inc	2.44	2.44	6.27	Industrials
East West Bancorp Inc	2.42	4.86	6.39	Financial Services
€ ITT Inc	2.14	7.00	5.12	Industrials
Hancock Whitney Corp	1.79	8.78	-20.01	Financial Services
Stifel Financial Corp	1.73	10.51	25.92	Financial Services
Outfront Media Inc	1.69	12.21	-25.65	Real Estate
Teradyne Inc	1.60	13.81	76.40	Technology
Webster Financial Corp	1.52	15.33	-18.01	Financial Services
Berry Global Group Inc	1.51	16.84	18.32	Consumer Cyclical
F N B Corp	1.51	18.36	-21.42	Financial Services
The Hanover Insurance Group Inc	1.51	19.87	-12.51	Financial Services
Black Hills Corp	1.45	21.31	-19.00	Utilities
Umpqua Holdings Corp	1.42	22.74	-10.90	Financial Services
Western Alliance Bancorp	1.41	24.14	6.93	Financial Services
Selective Insurance Group Inc	1.35	25.49	4.19	Financial Services

Asset Allocation as of 12-31-2020

Sector Weighting as of 12-31-2020

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

53.48

3.57

10.84

29.00

10.07

36.08

2.01

4.22

17.16

12.69

10.44

2.99

2.13

5.32

Bmark

51.87

3.56

7.36

27.91

13.04

30.33

2.36

3.26

14.00

10.71

17.79

3.97

6.19

7.63

100

Total Holdings 111

 \oplus Increase \ominus Decrease R New to Portfolio

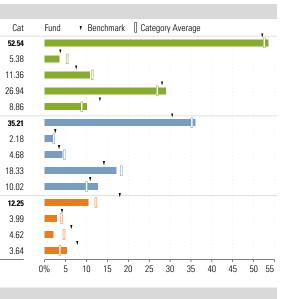
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 Morningstar Category
 Morningstar Index

 Image: Small Value
 Russell 2000 Value TR USD

Total	100.00	100.00
Other	0.89	0.08
Cash	3.65	1.90
Bonds	0.00	0.01
Non-US Stocks	2.07	2.16
US Stocks	93.39	95.85
Asset Class	Net %	Cat%
Assat Class	Not 9	6



DWS Enhanced Commodity Strategy R6 SKRRX

Portfolio Manager(s)

Darwei Kung since 04-2010 Sonali Kapoor since 10-2015 Rick Smith since 02-2016

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 3 of the 4 years it's been in existence.

Management: The fund's management has been in place for 10.76 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.89 is 20.54% lower than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

					,γ	v			15k	▼ Manager Change γ Partial Mgr Change
					~	~~~	~~~~	~~~	10k	 Fund: \$8,974 Benchmark: \$9,294 Category: \$9,521
									5k	Performance Quartile (Within Category)
2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD	History
_	_	_	_	_	-	1.58	-11.56	2.74	-1.67	Total Return %
-	-	-	-	-	-	-0.12	-0.31	-4.95	1.45	+/- Benchmark
-	-	-	-	-	-	-2.08	-0.04	-5.13	1.42	+/- Category
_	-	-	-	-	-	69	37	87	51	Tot Ret % Rank in Cat
-	-	-	-	-	-	140	128	132	124	# of Funds in Cat
-	-	-	-	-	92	52	79	65	68	Turnover %
-	-	-	-	-	0.95	0.96	0.95	0.95	0.89	Expense Ratio
ailing	Performa				1					Total Return % as of 12-31-2020
									10	 Fund Benchmark

5 year

1.03

1.45

_

10 year

-6.50

-6.32

Morningstar Category

Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD



3 Month

8.83

10.19

11.44

88

1 Year

-1.67

-3.12

-3.09

51

124

3 year

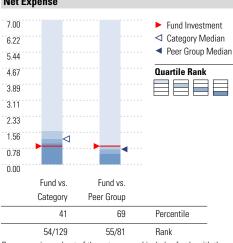
-3.69

-2.53

-2 58

75

106



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha -1.72 0.62 0.80 1.10 Beta _ R-Squared 83.47 83.48 Standard Deviation 12 44 14 13 17.28 Sharpe Ratio -0.36 -0 22 -0.16 Tracking Error 5.77 7.46 Information Ratio -0.20 -0.02 Up Capture Ratio 80.96 111.48 Down Capture Ratio 89.60 110.38

5

0 -5 -10

Since Inception

-1.81

1.72

_

Category

Average annual, if greater than 1 year

Benchmark Return %

Fund Return %

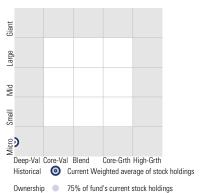
Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	-	-	17.61				
Price/Book Ratio	-	-	2.09				
Geom Avg Mkt Cap \$B	-	-	34.02				
ROE	_	-	11.39				

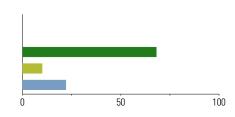
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DWS Enhanced Commodity Strategy R6 SKRRX

Style Analysis as of 12-31-2020 Morningstar Style Box™





Sector Weighting as of 12-31-2020

Asset Allocation as of 12-31-2020

		Fund	Bmark	Cat	Fund • Benchmark] Category Average
Դ	Cyclical	0.00	_	31.01	
<i>.</i> #.	Basic Materials	0.00	-	3.53	
4	Consumer Cyclical	0.00	-	12.76	
ц.	Financial Services	0.00	-	14.72	
ŵ	Real Estate	0.00	-	0.00	Ú
V ar	Sensitive	100.00	-	41.59	
	Communication Services	0.00	-	6.43	
	Energy	0.00	-	4.50	
Ф	Industrials	0.00	-	16.65	
	Technology	100.00	-	14.01	
-	Defensive	0.00	-	27.41	
1	Consumer Defensive	0.00	-	8.32	
•	Healthcare	0.00	-	14.01	
	Utilities	0.00	-	5.08	

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

Top 15 Holdings as of 12-31-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
DWS Cayman Commodity Fund II Ltd	20.00	20.00	_	_
\oplus DWS ESG Liquidity Capital	5.13	25.13	-	-
United States Treasury Notes 1.75%	4.12	29.25	-	-
United States Treasury Notes 2.75%	2.87	32.12	-	-
United States Treasury Notes 1.62%	2.77	34.89	-	-
United States Treasury Notes 2.25%	2.74	37.62	-	-
United States Treasury Notes 1.38%	2.71	40.33	-	-
United States Treasury Notes 1.38%	2.71	43.04	-	-
United States Treasury Notes 2%	2.19	45.22	-	-
United States Treasury Notes 1.25%	2.17	47.39	-	-
United States Treasury Notes 1.5%	2.17	49.56	-	-
United States Treasury Notes 2.5%	1.92	51.48	-	-
United States Treasury Notes 1.12%	1.08	52.56	-	-
Tencent Holdings Limited 3.28%	0.80	53.36	-	-
€ Federal Home Loan Mortgage Corporation 2.5%	0.80	54.17	-	-

Total Holdings 285

 \oplus Increase \oplus Decrease R New to Portfolio

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Morningstar Category Morningstar Index

Commodities Broad Basket Bloomberg Commodity TR USD

Total	100.00	100.00
Other	22.02	5.75
Cash	9.92	67.83
Bonds	68.06	22.39
Non-US Stocks	0.00	1.30
US Stocks	0.00	2.73
Asset Class	Net %	Cat%

Style Breakdown Equity Large 0 0 0 Mid 0 0 0 Small 0 0 Value Blend Growth Weight % >50 25-50 10-25 0-10

Eaton Vance Income Fund of Boston R6 EIBRX

Portfolio Manager(s)

Stephen Concannon since 11-2014 Jeffrey Mueller since 06-2019 Kelley Baccei since 06-2019

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.16 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.66 is 31.96% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

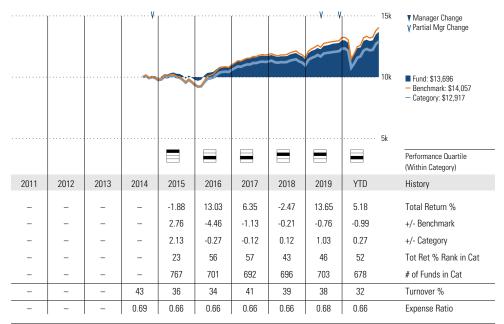
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.





High Yield Bond

ICE BofA US High Yield TR USD





1.50							
1.00		⊲					
0.50							
0.00							
I	und v	s.	Fund v	s.			
С	atego	ry	Peer Grou	ıp			
	2	27	4	15	Percentile		
1	91/70)4	191/42	26	Rank		
teer group is a subset of the category and includes funds with the ame management style (active vs. passive) and similar share class							

Alpha	-0.09	-	-0.81
Beta	0.90	-	0.96
R-Squared	99.13	-	95.36
Standard Deviation	8.63	9.52	9.40
Sharpe Ratio	0.46	0.49	0.40
Tracking Error	1.23	-	2.26
Information Ratio	-0.52	-	-0.50
Up Capture Ratio	88.16	-	91.06
Down Capture Ratio	87.45	_	98.10
Portfolio Metrics			

i oraono meanos			
	Fund	Bmark	Cat
Avg Eff Duration	2.55	-	3.42
Avg Eff Maturity	3.51	-	5.85

Pe Sa characteristics.

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2.00



Cat

Eaton Vance Income Fund of Boston R6 EIBRX

Style Analysis as of 12-31-2020



Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	-	1.78
AA	0.00	-	1.17
А	0.00	-	1.47
BBB	8.04	-	3.75
BB	40.41	-	37.28
В	41.16	-	40.07
Below B	8.20	-	13.25
Not Bated	2.19	_	1.23

-		
0	50	100

Sector Weighting as of 12-31-2020

Asset Allocation as of 12-31-2020

	Fund	Bmark	Cat	Fund	v	Benchmark	🛛 Ca	tegor	y Avi	erage		
Government	0.00	_	3.64									
Treasury	0.00	-	1.56	10								
Inflation – Protected	0.00	-	0.00	0								
Agency/Quasi Agency	0.00	-	0.11	0								
Other Government Related	0.00	-	1.97									
Corporate	94.92	-	85.52									
Corporate Bond	88.06	-	81.19							-		
Bank Loan	6.83	-	3.24									
Convertible	0.00	-	0.90	0								
Preferred	0.03	-	0.19	0								
Securitized	0.00	-	1.39	10								
Agency MBS Pass-Through	0.00	-	0.07	[
Agency MBS ARM	0.00	-	0.00									
Agency MBS CMO	0.00	-	0.17]								
Non-Agency Residential MBS	0.00	-	0.21									
Commercial MBS	0.00	-	0.16	0								
Asset-Backed	0.00	-	0.78	0								
Covered Bond	0.00	-	0.00]								
Municipal	0.00	-	0.01]								
Cash & Equivalents	5.09	-	4.19	—)								
Other	0.00	-	5.23	1								

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

Top 10 Holdings as of 12-31-2020

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Ev Cash Reserves Fund Llc	-	4.77	4.77	-
Asurion	08-2025	1.23	6.00	-
Sprint Corporation 7.88%	09-2023	1.01	7.00	-
MPH Acquisition Holdings LLC 7.12%	06-2024	1.00	8.00	-
NEPTUNE ENERGY BONDCO PLC 6.62%	05-2025	0.68	8.68	-
CrownRock LP 5.62%	10-2025	0.64	9.32	-
Jaguar Holding Co II/Pharmaceutical Product Development LLC 6.38%	08-2023	0.62	9.94	-
Viking Cruises, Ltd. 5.88%	09-2027	0.58	10.52	-
ARD Finance S.A. 5%	06-2027	0.57	11.09	-
T-Mobile USA, Inc. 6.5%	01-2026	0.57	11.65	-

Total Holdings 515

 \oplus Increase \oplus Decrease otin New to Portfolio

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Morningstar Category High Yield Bond

Asset Class

US Stocks

Bonds

Cash

Other

Total

Non-US Stocks

Morningstar Index ICE BofA US High Yield TR USD

Net %

0.70

0.00

94.00

5.05

0.25

100.00

Cat%

0.63

0.03

97.30

2.13

-0.11

100.00

Invesco Diversified Dividend R6 LCEFX

Portfolio Manager(s)

Meggan Walsh since 12-2002 Robert Botard since 02-2014 Christopher McMeans since 02-2016 Caroline Le Feuvre since 06-2020

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 7 of the 8 years it's been in existence.

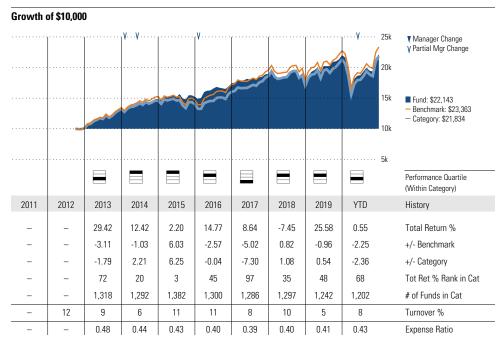
Management: The fund's management has been in place for 18.01 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.42 is 55.32% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category

Large Value



Beta

R-Squared

Sharpe Ratio

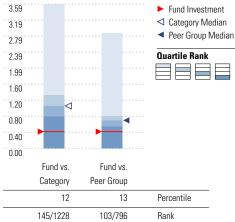
Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

Standard Deviation



	Portfolio Metrics			
		Fund	Bmark	
	Price/Earnings Ratio	19.09	16.59	
	Price/Book Ratio	2.20	1.83	
s	Geom Avg Mkt Cap \$B	28.04	53.25	
-	ROE	19.51	13.49	

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Bmark

_

19.90

0.32

0.81

96.69

16 44

0.31

4.78

-0.15

78.96

77.41

Cat

-0.42

0.99

96.33

20.03

0.30

4.17

-0.16

98.27

100.36

Cat

16.45

2.17

87.27

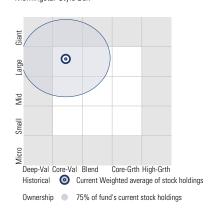
19.10

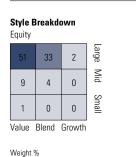
Morningstar Index

Russell 1000 Value TR USD

Invesco Diversified Dividend R6 LCEFX

Style Analysis as of 12-31-2020 Morningstar Style Box™





>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ige ightarrow The Hartford Financial Services Group Inc	3.25	3.25	-17.26	Financial Services
∋ Entergy Corp	3.20	6.45	-13.54	Utilities
General Mills Inc	3.09	9.54	13.48	Consumer Defensive
igodolog Procter & Gamble Co	2.89	12.44	13.90	Consumer Defensive
∋ Coca-Cola Co	2.65	15.09	2.04	Consumer Defensive
∋ AT&T Inc	2.64	17.73	-21.08	Communication Svc
PPL Corp	2.56	20.28	-16.78	Utilities
igodolog Dominion Energy Inc	2.42	22.71	-5.04	Utilities
€ Citi_gl_fxgl	2.29	25.00	-	-
€ Citi_gl_fxgl	2.28	27.28	-	_
€ Rbcc_gl_fxgl	2.24	29.53	_	-
€ Rbcc_gl_fxgl	2.23	31.75	-	-
Exelon Corp	2.18	33.94	-4.04	Utilities
Campbell Soup Co	2.13	36.07	0.67	Consumer Defensive
M&T Bank Corp	2.12	38.19	-22.42	Financial Services

12.38

0.44

52.61

25.88

8.13

18.60

8.88

7.35

34.40

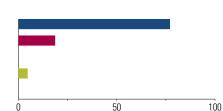
10.84

15.85

7.71

Total Holdings 83

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Asset Allocation as of 12-31-2020

¢

F

Utilities

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Asset Class	Net %	Cat%
US Stocks	76.96	90.74
Non-US Stocks	18.52	6.61
Bonds	0.00	0.31
Cash	4.52	1.77
Other	0.00	0.56
Total	100.00	100.00

7.52 10.13 10.47 30.17 9.57 15.19 5.41 0% 5 10 15 20 25 30 35 40 45 50 55

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Morningstar Category

Morningstar Index Russell 1000 Value TR USD

Ħ	Large	Val	ue

Ŭ								
Se	ctor Weighting as of 12-	31-2020						
		Fund	Bmark	Cat	Fund	Benchmark	Category Avera	age
Դ	Cyclical	23.88	35.22	33.13				
æ.	Basic Materials	1.81	3.72	2.90				
A	Consumer Cyclical	5.41	5.02	6.60				
	Financial Services	15.04	21.20	20.40			0	
ŵ	Real Estate	1.62	5.28	3.23				
V*	Sensitive	23.51	30.39	36.71		-		
	Communication Services	4.49	8.66	8.59				
0	Energy	6.20	5.50	7.52		_		

JPMorgan Emerging Markets Equity R6 JEMWX

Portfolio Manager(s)

Austin Forey since 09-2005 Amit Mehta since 02-2013 Leon Eidelman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 15.34 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.79 is 35.77% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

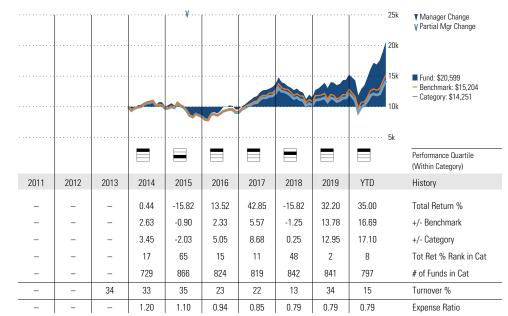
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.





Diversified Emerging Mkts MSC

Morningstar Index ng Mkts MSCI EM NR USD





135/835103/577RankPeer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

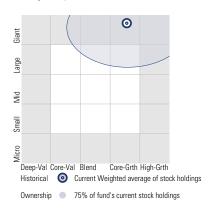
i oraono meanes			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.32	12.62	13.55
Price/Book Ratio	2.63	1.49	1.87
Geom Avg Mkt Cap \$B	21.94	19.61	20.39
ROE	25.45	17.14	20.22

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JPMorgan Emerging Markets Equity R6 JEMWX

Style Analysis as of 12-31-2020 Morningstar Style Box™





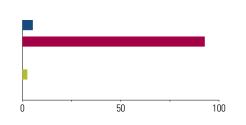


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2020



Sector Weighting as of 12-31-2020

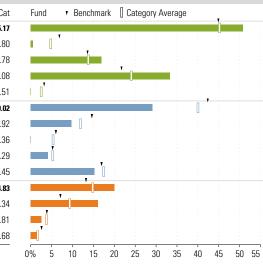
Asset Allocation as of 12-31-2020

		Fund	Bmark	Cat
Դ	Cyclical	50.82	44.73	45.17
æ.	Basic Materials	0.58	6.69	4.80
	Consumer Cyclical	16.88	13.43	13.78
ц.	Financial Services	33.36	21.56	24.08
ŵ	Real Estate	0.00	3.05	2.51
\sim	Sensitive	29.10	42.19	40.02
đ	Communication Services	9.72	14.47	11.92
0	Energy	0.00	5.86	5.36
Ф	Industrials	4.14	5.08	5.29
	Technology	15.24	16.78	17.45
	Defensive	20.07	13.07	14.83
F	Consumer Defensive	16.05	6.94	9.34
٠	Healthcare	2.56	3.70	3.81
2	Utilities	1.46	2.43	1.68

Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

Total	100.00	100.00
Other	0.00	0.56
Cash	2.30	1.54
Bonds	0.00	0.48
Non-US Stocks	92.61	94.45
US Stocks	5.10	2.97
Asset Class	Net %	Cat%



		Greater Asia	Fund % 74.58	Cat % 71.09	Americas	Fund % 16.84	Cat % 14.36	Greater Europe	Fund % 8.58	Cat % 14.55	Market Maturity	Fund %	
		Japan	0.00	0.10	North America	5.22	1.90	United Kingdom	0.00	0.75	Developed Markets	31.23	
		Australasia	0.00	0.01	Central/Latin	11.62	12.46	W euro-ex UK	1.93	1.66	Emerging Markets	68.77	
		Asia-4 Tigers	24.07	23.83				Emrgng Europe	3.29	6.89	Not Available	0.00	
		Asia-ex 4 Tigers	50.51	47.15				Africa	3.36	5.25			
		Not Classified	0.00	0.00									
5	>75												

Top 10 Holdings as of 12-31-2020

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
e Alibaba Group Holding Ltd ADR	5.83	5.83	9.73	Consumer Cyclical
€ Tencent Holdings Ltd	4.85	10.69	47.64	Communication Svc
$oldsymbol{eta}$ Taiwan Semiconductor Manufacturing Co Ltd ADR	4.51	15.19	90.63	Technology
$oldsymbol{eta}$ Samsung Electronics Co Ltd	4.08	19.28	-	Technology
\oplus AIA Group Ltd	3.62	22.90	16.47	Financial Services
onumber onumber Housing Development Finance Corp Ltd	3.53	26.43	6.88	Financial Services
earrow Ping An Insurance (Group) Co. of China Ltd Class H	2.78	29.21	5.77	Financial Services
\ni JPMorgan Prime Money Market Inst	2.30	31.51	-	-
➔ HDFC Bank Ltd	2.24	33.75	12.91	Financial Services
\oplus WuXi Biologics (Cayman) Inc Registered Shs Unitary 144A/Reg S	2.09	35.84	193.46	Healthcare

Total Holdings 68

 \oplus Increase \oplus Decrease R New to Portfolio

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MFS Instl International Equity MIEIX

Portfolio Manager(s)

Daniel Ling since 10-2009 Filipe Benzinho since 05-2016

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

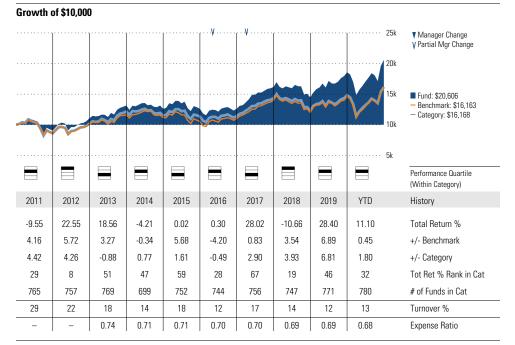
Management: The fund's management has been in place for 11.26 years.

× *Style:* The fund has landed in its primary style box — Large Blend — 34.29 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.7 is 24.73% lower than the Foreign Large Blend category average.

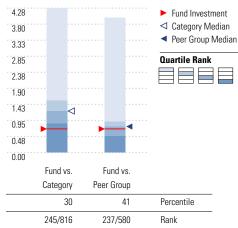
Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen because it often plots near the border of large-cap blend and large-cap growth in the Morningstar Stylebox. However, the growthat-a-reasonable-price strategy has been consistent and we are not concerned about this screen failure.



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category Fund Bmark Cat Alpha 3.66 -0.30 Beta 0.92 1 00 _ 94.97 **R-Squared** 95.36 Standard Deviation 17 18 18 19 18.63 Sharpe Ratio 0.47 0.27 0.25 Tracking Error 4.11 4.17 Information Ratio 0.86 -0.11 Up Capture Ratio 101.17 98.36 Down Capture Ratio 86.83 99.83

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 18.71 15 22 15.82 Price/Book Ratio 2.08 1.58 1.72 Geom Avg Mkt Cap \$B 36.95 30.69 38 15

20.23

ROE

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15.65

17.00

Morningstar Category

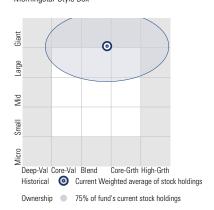
Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

MFS Instl International Equity MIEIX

Style Analysis as of 12-31-2020 Morningstar Style Box™





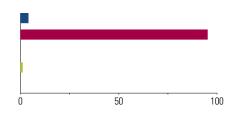


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2020



Sector Weighting as of 12-31-2020

Asset Allocation as of 12-31-2020

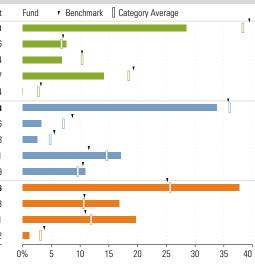
		Fund	Bmark	Cat
Դ	Cyclical	28.51	39.31	38.31
æ.	Basic Materials	7.60	6.90	6.76
	Consumer Cyclical	6.80	10.20	10.34
ц.	Financial Services	14.11	19.17	18.47
ŵ	Real Estate	0.00	3.04	2.74
V ^{ar}	Sensitive	33.80	35.63	36.04
đ	Communication Services	3.23	8.52	7.06
0	Energy	2.56	5.37	4.78
Ф	Industrials	17.06	11.38	14.61
	Technology	10.95	10.36	9.59
	Defensive	37.69	25.03	25.66
F	Consumer Defensive	16.82	10.62	10.63
٠	Healthcare	19.67	10.78	11.91
9	Utilities	1.20	3.63	3.12

Asset Class Net % Cat% US Stocks 3.91 3.37 Non-US Stocks 95.12 93.46 Bonds 0.00 0.97 Cash 0.97 0.53 Other 0.00 1.66 Total 100.00 100.00

Morningstar Index

MSCI ACWI Ex USA NR USD

Morningstar Category Foreign Large Blend



	Greater Asia	Fund % 25.12	Cat % 36.85	Americas	Fund % 7.59	Cat % 7.21	Greater Europe	Fund % 67.29	Cat % 55.95	Market Maturity	Fund %
	Japan	15.39	20.13	North America	7.18	6.31	United Kingdom	11.97	14.42	Developed Markets	95.63
	Australasia	0.00	4.93	Central/Latin	0.41	0.90	W euro-ex UK	55.32	40.46	Emerging Markets	4.37
	Asia-4 Tigers	5.77	6.65				Emrgng Europe	0.00	0.44	Not Available	0.00
	Asia-ex 4 Tigers	3.96	5.14				Africa	0.00	0.63		
	Not Classified	0.00	0.00								
5											

Top 10 Holdings as of 12-31-2020

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Nestle SA	4.06	4.06	-0.34	Consumer Defensive
Roche Holding AG Dividend Right Cert.	3.48	7.54	4.82	Healthcare
Schneider Electric SE	3.13	10.68	50.27	Industrials
Air Liquide SA	2.87	13.54	8.92	Basic Materials
AIA Group Ltd	2.82	16.36	7.30	Financial Services
) Hoya Corp	2.57	18.93	31.09	Healthcare
SAP SE	2.57	21.50	-	Technology
∋ Olympus Corp	2.37	23.87	34.19	Healthcare
Experian PLC	2.13	25.99	5.12	Industrials
Amadeus IT Group SA A	2.08	28.07	-17.42	Technology

Total Holdings 81

 \oplus Increase \oplus Decrease R New to Portfolio

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MFS Mid Cap Growth R6 OTCKX

Portfolio Manager(s)

Eric Fischman since 11-2008 Paul Gordon since 05-2011

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 12.12 years.

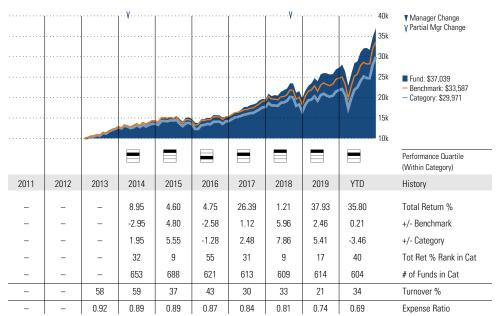
Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.7 is 37.5% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



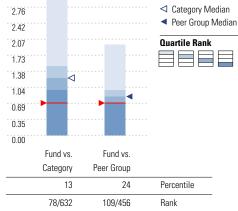


Morningstar Category

Mid-Cap Growth







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat 0.27 0.87 1 01 Beta _ R-Squared 96.01 93.61 Standard Deviation 19 29 21 75 22 71 Sharpe Ratio 1.13 0.90 0.88 Tracking Error 4.80 5.78 Information Ratio 0.68 -0.12 Up Capture Ratio 95.91 101.08 Down Capture Ratio 78.80 101.27 Deutfelie Metuiee

Portiono wietrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.79	24.43	24.72
Price/Book Ratio	4.39	4.75	4.01
Geom Avg Mkt Cap \$B	10.33	11.70	9.33
ROE	18.68	21.26	18.42

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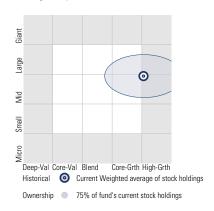


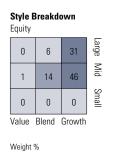
Morningstar Index

Russell Mid Cap Growth TR USD

MFS Mid Cap Growth R6 OTCKX

Style Analysis as of 12-31-2020 Morningstar Style Box™





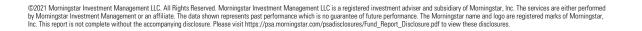
>50 25-50 10-25 0-10

Ton 15 Holdings as of 12-31-2020

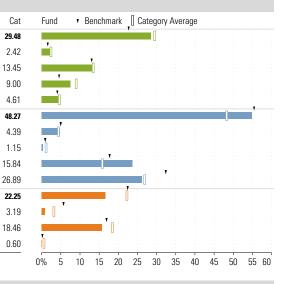
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Global Payments Inc	3.97	3.97	18.43	Industrials
$oldsymbol{\oplus}$ Bright Horizons Family Solutions Inc	3.75	7.72	15.10	Consumer Cyclical
➔ PerkinElmer Inc	2.26	9.99	48.07	Healthcare
€ Copart Inc	2.26	12.24	39.93	Industrials
\oplus Verisk Analytics Inc	2.20	14.44	39.73	Industrials
➔ Steris PLC	2.19	16.64	25.36	Healthcare
\oplus Fidelity National Information Services Inc	2.15	18.78	2.71	Technology
	2.11	20.89	74.08	Financial Services
\oplus Cadence Design Systems Inc	2.04	22.93	96.70	Technology
⊕ AMETEK Inc	2.01	24.94	21.98	Industrials
⊕ IHS Markit Ltd	1.98	26.92	20.12	Industrials
$oldsymbol{eta}$ SBA Communications Corp	1.96	28.89	17.84	Real Estate
€ Autodesk Inc	1.88	30.77	66.43	Technology
\ni Fiserv Inc	1.88	32.65	-1.53	Technology
\oplus Roper Technologies Inc	1.87	34.52	22.28	Industrials

Total Holdings 94

 \oplus Increase \oplus Decrease arrow New to Portfolio



Asset Class Net % Cat% US Stocks 91.03 92.13 Non-US Stocks 7.11 5.05 Bonds 0.00 0.05 Cash 1.86 2.46 0.00 Other 0.33 Total 100.00 100.00





 Morningstar Category
 Morningstar Index

 Im Mid-Cap Growth
 Russell Mid Cap Growth TR USD

100

Bmark

22.51

1.40

12.86

4 36

3.89

55.25

4.78

0.73

17.54

32.20

22.25

5.51

16.74

0.00

Fund

28.52

2.61

13.66

7.48

4.77

54.89

4.79

0.28

23.68

26.14

16.60

0.91

15.69

0.00

Asset Allocation as of 12-31-2020

Sector Weighting as of 12-31-2020

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

0

€ Cyclical

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Energy

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F

Utilities

50

PIMCO International Bond (USD-Hdg) Instl PFORX

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the World Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

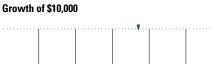
Management: The fund's management has been in place for 6.27 years.

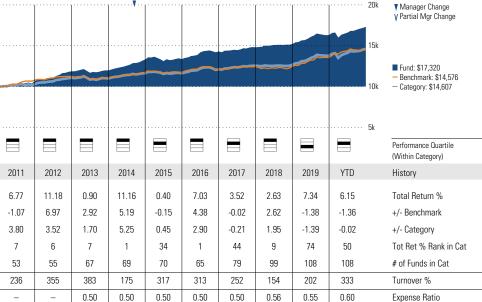
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.6 is 16.67% lower than the World Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



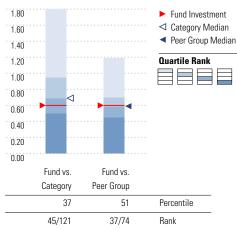


Morningstar Category

World Bond-USD Hedged







38	-	# of Funds in Category						
3-Year Risk	Metrics							
		Fund	Bmark	Cat				
Alpha		2.35	-	0.69				
Beta		0.56	-	0.82				
R-Squared		33.42	-	43.03				
Standard Deviat	ion	3.27	3.40	4.45				
Sharpe Ratio		1.15	1.11	0.80				
Tracking Error		3.07	-	3.60				
Information Rati	io	0.00	-	-0.14				
Up Capture Rati	0	77.05	-	93.61				
Down Capture F	latio	25.86	-	92.82				
Portfolio Me	etrics							
		Fund	Bmark	Cat				

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Avg Eff Duration 7 96 4.43 Avg Eff Maturity 9.23

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Morningstar Index

20k

BBgBarc US Agg Bond TR USD

PIMCO International Bond (USD-Hdg) Instl PFORX

Style Analysis as of 12-31-2020



-50 0 50 100 150

Asset Allocation as of 12-31-2020

Total	100.00	100.00
Other	19.59	-
Cash	-27.20	-
Bonds	107.57	-
Non-US Stocks	0.03	-
US Stocks	0.00	-
Asset Class	Net %	Cat%

Credit Rating Breakdown Fund Bmark Cat 3.53 AAA 41.00 _ AA 24.00 74.59 8.00 10.82 А BBB 20.00 8.32 BB 3.00 0.28 В 1.00 0.00 Below B 3.00 0.00 Not Rated 0.00 2.46

	Fund	Bmark	Cat	Fund	 Bencl 	nmark	[] Cater	gory Ave	rane		
Government	34.33	44.03	-	Tunu	, Delici	IIIIdik			aye	-	
Treasury	10.22	34.51	_						-	۲	
Inflation – Protected				,							
	1.15	0.00	_		۲						
Agency/Quasi Agency	2.18	8.36	-	7							
Other Government Related	20.78	1.16	-	-			,				
Corporate	5.99	20.08	-								
Corporate Bond	4.55	19.42	-								
Bank Loan	0.17	0.64	-	Ľ							
Convertible	1.27	0.00	-								
Preferred	0.00	0.02	-	i i							
Securitized	13.21	29.67	-								
Agency MBS Pass-Through	8.21	27.43	-						1		
Agency MBS ARM	0.00	0.19	_	ľ							
Agency MBS CMO	0.04	0.00	_	ľ							
Non-Agency Residential MBS	0.57	0.42	_	ľ							
Commercial MBS	0.03	1.61	_								
Asset-Backed	2.44	0.02	_								
Covered Bond	1.92	0.00	-	,							
Municipal	0.03	0.76	-	1							
Cash & Equivalents	28.14	5.48	-	-			-				
Other	17.19	0.00	_								

Top 10 Holdings as of 12-31-2020

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Irs Usd R 3ml/1ml+9.125 03/18/21-22 Cme	03-2022	25.63	25.63	_
€ Irs Usd R 3ml/1ml+9.125 03/18/21-22 Cme	03-2022	25.63	51.26	-
⊕ Offset: Unsettled Trades	_	24.23	75.49	-
€ EUR - USD_Pay	01-2020	18.54	94.03	-
EUR - USD_Receive	01-2020	17.91	111.94	_
⊕ JAPANESE YEN_Pay	01-2020	14.24	126.18	_
⊕ JAPANESE YEN_Receive	01-2020	14.23	140.41	-
\oplus Federal National Mortgage Association 4%	01-2050	11.06	151.47	-
⊕ Irs Eur -0.50000 03/18/20-5y Lch	03-2025	10.95	162.42	-
⊖ Irs Eur -0.50000 03/18/20-5y Lch	03-2025	10.72	173.14	-

Total Holdings 1706

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category World Bond-USD Hedged

Morningstar Index BBgBarc US Agg Bond TR USD

PIMCO Short-Term Instl PTSHX

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

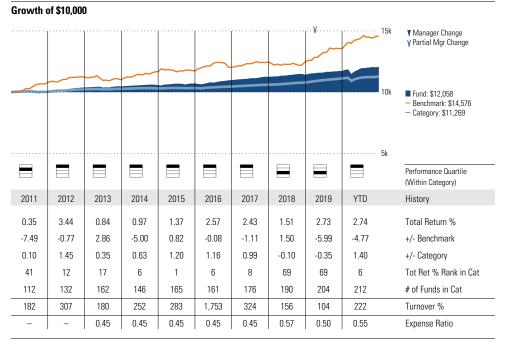
Management: The fund's management has been in place for 10.01 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.55 is 22.22% higher than the Ultrashort Bond category average.

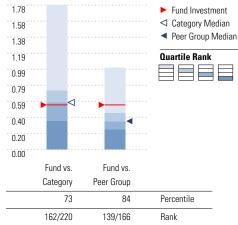
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Trailing Performance





67 –	# of Funds in Category					
3-Year Risk Metrics						
	Fund	Bmark	Cat			
Alpha	1.73	-	1.17			
Beta	0.11	-	0.15			
R-Squared	2.64	-	12.20			
Standard Deviation	2.37	3.40	1.76			
Sharpe Ratio	0.34	1.11	0.30			
Tracking Error	3.82	-	3.49			
Information Ratio	-0.79	-	-0.98			
Up Capture Ratio	29.66	-	28.24			
Down Capture Ratio	-2.14	-	7.79			
Portfolio Metrics						
	- ·	D	• •			

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

 Fund
 Bmark
 Cat

 Avg Eff Duration
 0.97
 4.43
 0.87

 Avg Eff Maturity
 0.67
 1.41

characteristics.

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Morningstar Category N

Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

PIMCO Short-Term Instl PTSHX

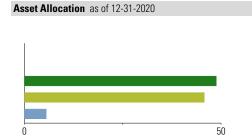
Style Analysis as of 12-31-2020





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	28.00	3.53	56.93
AA	9.00	74.59	7.29
A	29.00	10.82	16.98
BBB	25.00	8.32	12.33
BB	7.00	0.28	1.33
В	2.00	0.00	0.01
Below B	0.00	0.00	0.38
Not Rated	0.00	2.46	4.75



Total	100.00	100.00
Other	5.50	2.56
Cash	45.72	26.95
Bonds	48.77	70.50
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.00
Asset Class	Net %	Cat%

Morningstar Index

BBgBarc US Agg Bond TR USD

Morningstar Category Ultrashort Bond

Sector Weighting as of 12-31-2020

	Fund	Bmark	Cat	Fund	 Benchma 	ark 🛛 Categ	jory Average			
Government	22.37	44.03	7.37]			Ţ		
Treasury	0.98	34.51	2.47							
Inflation – Protected	1.38	0.00	0.20)	_					
Agency/Quasi Agency	0.26	8.36	1.07		,					
Other Government Related	19.75	1.16	3.63							
Corporate	24.62	20.08	37.45			,]	
Corporate Bond	23.65	19.42	35.52	_						
Bank Loan	0.13	0.64	0.36	[
Convertible	0.84	0.00	1.57							
Preferred	0.00	0.02	0.00							
Securitized	15.33	29.67	26.58							
Agency MBS Pass-Through	5.27	27.43	0.86)						
Agency MBS ARM	0.02	0.19	0.41	Ó						
Agency MBS CMO	0.60	0.00	2.19							
Non-Agency Residential MBS	1.19	0.42	0.61	Ŭ.						
Commercial MBS	1.41	1.61	3.26							
Asset-Backed	6.84	0.02	19.08			[
Covered Bond	0.00	0.00	0.17	0_						
Municipal	0.35	0.76	1.34	1	_					
Cash & Equivalents	30.86	5.48	27.00]			
Other	5.25	0.00	0.13	ĺ						

Top 10 Holdings as of 12-31-2020

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
€ 90 Day Eurodollar Future Dec20	12-2020	63.93	63.93	_
☆ CashOffSet	_	44.03	107.96	-
⊕ 2 Year Treasury Note Future Mar 20	03-2020	31.56	139.53	-
\odot Offset: Unsettled Trades	_	11.56	151.09	-
Pimco Fds	08-2020	9.20	160.29	-
\oplus Federal National Mortgage Association 4%	01-2050	8.53	168.82	_
⊕ 5 Year Treasury Note Future Mar 20	03-2020	6.04	174.85	-
Irs Usd 2.76700 02/13/19-1y (Wht) Cme	02-2020	5.85	180.71	-
€ Irs Usd 2.76700 02/13/19-1y (Wht) Cme	02-2020	5.85	186.55	-
Irs Usd 2.00000 12/10/19-10y Cme	12-2029	5.83	192.38	-

Total Holdings 1373

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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State St Russell Sm Cap® Gr Indx NL CI C

Portfolio Manager(s)

Management Team since 09-2009

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

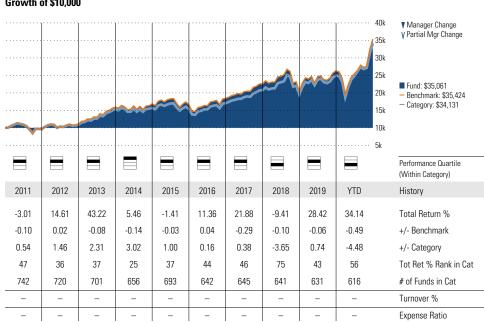
Management: The fund's management has been in place for 11.33 years.

Style: The fund has landed in its primary style box — Small Growth - 100 % of the time over the past three years.

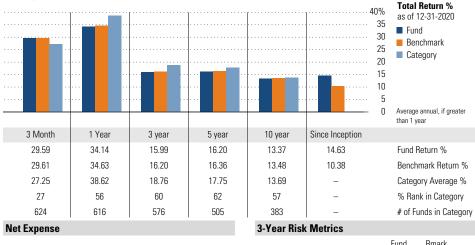
Net Expense: The fund's expense ratio of 0.05 is 95.58% lower than the Small Growth category average.

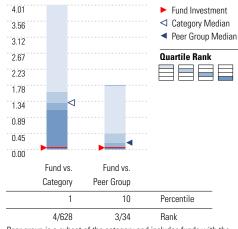
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha -0.17 -1.35 0.97 Beta 1 00 _ 100.00 **R-Squared** 96.46 Standard Deviation 25 45 25 46 25 27 Sharpe Ratio 0.65 0.66 0.59 Tracking Error 0.12 4.16 Information Ratio -1.73 -0.49 Up Capture Ratio 99.66 95.61 Down Capture Ratio 100.15 100.13

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.99	24.72	-
Price/Book Ratio	4.11	3.88	-
Geom Avg Mkt Cap \$B	1.57	1.66	-
ROE	8.90	10.22	_

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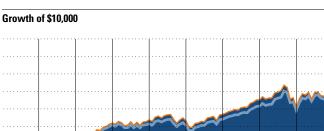


Morningstar Index

Morningstar Category

Small Growth

Russell 2000 Growth TR USD



State St Russell Sm Cap® Gr Indx NL CI C

Asset Allocation as of 12-31-2020

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

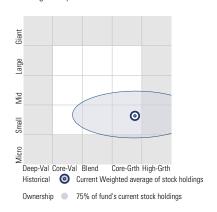
Defensive

Healthcare

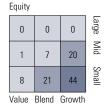
Consumer Defensive

50

Style Analysis as of 12-31-2020 Morningstar Style Box™







Weight %

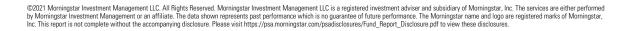
>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Teladoc Health Inc	1.39	1.39	138.84	Healthcare
\ni NovoCure Ltd	0.72	2.11	105.34	Healthcare
\ni Amedisys Inc	0.71	2.82	75.73	Healthcare
ightarrow Generac Holdings Inc	0.71	3.53	126.08	Industrials
€ E-Mini Russ 2000 Jun20 Xcme 20200619	0.70	4.24	-	-
\ominus Repligen Corp	0.63	4.86	107.17	Healthcare
\ni Haemonetics Corp	0.63	5.49	3.35	Healthcare
\ni ACADIA Pharmaceuticals Inc	0.58	6.07	24.96	Healthcare
\ni Trex Co Inc	0.58	6.65	86.29	Industrials
⊖ Five9 Inc	0.56	7.22	165.93	Technology
⊖ Science Applications International Corp	0.54	7.75	10.46	Technology
\ni Chegg Inc	0.53	8.28	138.27	Consumer Defensive
⊖ LHC Group Inc	0.52	8.80	54.85	Healthcare
onumber onumber State Street Corporation Short Term Investment Fund	0.52	9.32	-	-
∋ Axon Enterprise Inc	0.51	9.82	67.21	Industrials

Total Holdings 1133

⊕ Increase ⊖ Decrease 🕸 New to Portfolio





35 40 45

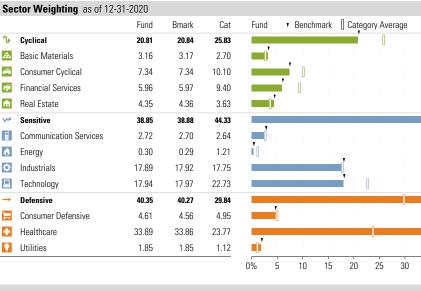
Morningstar Category

Russell 2000 Growth TR USD

Small Growth

Morningstar Index

Total	100.00	100.00
Other	0.00	0.32
Cash	0.60	2.60
Bonds	0.00	0.00
Non-US Stocks	0.71	3.38
US Stocks	98.69	93.70
Asset Class	Net %	Cat%



100

Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

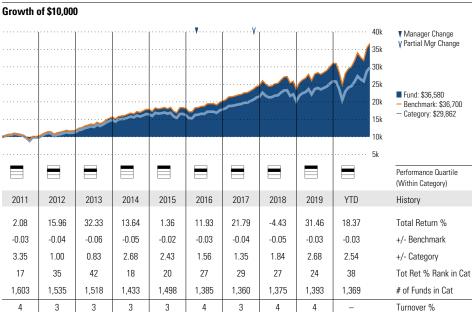
Management: The fund's management has been in place for 4.68 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 95.24% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.





5 year

15.18

15.22

13 39

20

1.078

Fund Investment

Category Median

Quartile Rank

Percentile

Rank

Peer Group Median

10 year

13.85

13.88

12 28

12

817



of Funds in Category

Cat

-1.82

0.98

95.80

18 73

0.61

15

Expense Ratio

Total Return %

as of 12-31-2020 Fund

3-Year Risk Metrics Fund Bmark Alpha -0.03 1 00 Beta R-Squared 100.00 Standard Deviation 18 80 18 79 Sharpe Ratio 0 72 0 72

Tracking Error	0.01	-	3.64
Information Ratio	-3.67	-	-1.14
Up Capture Ratio	99.94	-	92.86
Down Capture Ratio	100.06	-	99.18
Portfolio Metrics			
	Fund	Bmark	Cat

runu	DIIIdik	Gal
18.64	18.71	17.87
2.69	2.74	2.65
71.43	73.09	97.84
21.19	21.80	22.01
	2.69 71.43	18.64 18.71 2.69 2.74 71.43 73.09

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

21

Fund vs Peer Group

101/481

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Fund vs

Category 3

45/1525

_

3 Month

12.15

12.15

12 81

53

1.458

Net Expense

4.87

4.33

3.79

3.25

2.71

2.16 1.62 1.08 0.54

1 Year

18.37

18.40

15.83

38

1.369

3 year

14.14

14.18

11 89

24

1.237

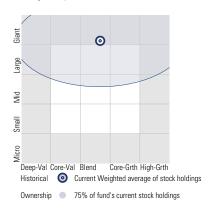


Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 12-31-2020 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
① Microsoft Corp	5.58	5.58	42.37	Technology
\oplus Apple Inc	4.93	10.51	81.85	Technology
\oplus Amazon.com Inc	3.77	14.28	76.26	Consumer Cyclical
€ Facebook Inc A	1.86	16.14	33.09	Communication Svc
① Berkshire Hathaway Inc B	1.62	17.76	2.37	Financial Services
🕀 Alphabet Inc Class C	1.62	19.37	31.03	Communication Svc
Alphabet Inc A	1.61	20.99	30.85	Communication Svc
🕀 Johnson & Johnson	1.60	22.59	10.62	Healthcare
\oplus Visa Inc Class A	1.28	23.87	17.06	Financial Services
\oplus Procter & Gamble Co	1.27	25.14	13.90	Consumer Defensive
⊖ JPMorgan Chase & Co	1.24	26.38	-6.26	Financial Services
\oplus UnitedHealth Group Inc	1.10	27.48	20.93	Healthcare
€ Intel Corp	1.09	28.57	-14.55	Technology
\oplus Verizon Communications Inc	1.03	29.60	-0.29	Communication Svc
	1.00	30.60	20.08	Financial Services

Total Holdings 514

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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50 100 0

Fund

28.52

2.08

9.66

13.77

3.01

44.10

10.79

2.66

8.36

22 29

27.38

8.17

15.62

3.59

Bmark

28.49

2.09

9.60

13 79

3.01

44.28

10.74

2.65

8.71

22.18

27.25

8.14

15.54

3.57

Asset Allocation as of 12-31-2020

Sector Weighting as of 12-31-2020

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

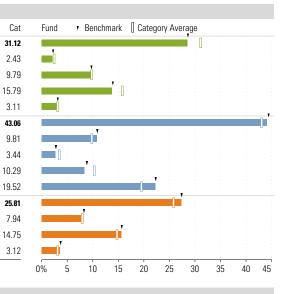
Consumer Defensive

📕 Large Blend Asset Class Net % Cat% US Stocks 98.04 94.75 Non-US Stocks 1.26 2.90 Bonds 0.00 2.83 Cash 0.70 -1.34 0.00 Other 0.86 Total 100.00 100.00

Morningstar Index

S&P 500 TR USD

Morningstar Category



Vanguard Inflation-Protected Secs Adm VAIPX

Portfolio Manager(s)

Gemma Wright-Casparius since 08-2011

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

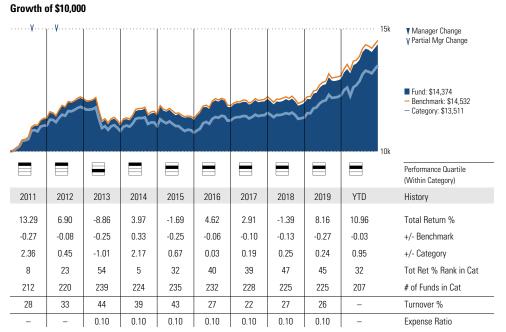
Management: The fund's management has been in place for 9.38 years.

Style Consistency is not calculated for Fixed Income funds.

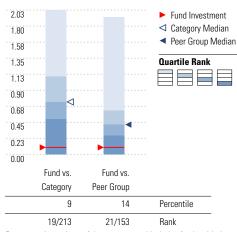
Net Expense: The fund's expense ratio of 0.1 is 85.07% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







22	-	% Rank in Category						
117	-	# of	# of Funds in Category					
3-Year Risk	Metrics							
		Fund	Bmark	Cat				
Alpha		0.21	-	-0.39				
Beta		0.94	-	0.92				
R-Squared		98.30	-	78.57				
Standard Devia	ition	3.67	3.87	4.23				
Sharpe Ratio		1.13	1.11	0.88				
Tracking Error		0.53	-	2.14				
Information Rat	tio	-0.27	-	-0.56				
Up Capture Rat	io	96.01	-	88.69				
Down Capture	Ratio	93.03	-	95.83				
Portfolio M	etrics							

I UIUUIIU IVIEUIUS			
	Fund	Bmark	Cat
Avg Eff Duration	7.26	4.52	6.80
Avg Eff Maturity	8.10	-	7.67

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Inflation-Protected Bond

Morningstar Category

Vanguard Inflation-Protected Secs Adm VAIPX

Style Analysis as of 12-31-2020





0 50 100

100.00	100.00	Total
0.93	0.00	Other
2.11	0.03	Cash
96.97	99.97	Bonds
0.01	0.00	Non-US Stocks
-0.02	0.00	US Stocks
Cat%	Net %	Asset Class

Sector Weighting as of 12-31-2020

Asset Allocation as of 12-31-2020

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	0.00	93.81
AA	0.00	99.60	0.30
A	0.00	0.00	1.87
BBB	0.00	0.00	2.12
BB	0.00	0.00	0.37
В	0.00	0.00	0.08
Below B	0.00	0.00	0.02
Not Rated	0.00	0.40	1.43

	Fund	Bmark	Cat	Fund • Benchmark] Category Average
Government	99.97	99.20	85.68	
Treasury	0.00	0.00	0.37	ĺ
Inflation – Protected	99.97	99.20	81.17	
Agency/Quasi Agency	0.00	0.00	0.13	
Other Government Related	0.00	0.00	4.01	
Corporate	0.00	0.00	2.52	
Corporate Bond	0.00	0.00	2.40	
Bank Loan	0.00	0.00	0.05	
Convertible	0.00	0.00	0.07	
Preferred	0.00	0.00	0.00	
Securitized	0.00	0.00	5.76	
Agency MBS Pass-Through	0.00	0.00	1.70	
Agency MBS ARM	0.00	0.00	0.00	
Agency MBS CMO	0.00	0.00	0.74	<u>i</u>
Non-Agency Residential MBS	0.00	0.00	0.51	<u>í</u> i i i i i i i i i i i i i i i i i i i
Commercial MBS	0.00	0.00	0.49	<u>í</u>
Asset-Backed	0.00	0.00	2.10	
Covered Bond	0.00	0.00	0.22	<u> </u>
Municipal	0.00	0.00	0.02	
Cash & Equivalents	0.03	0.80	5.50	
Other	0.00	0.00	0.40	l l l l l l l l l l l l l l l l l l l

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9{\color{red}500}$

Top 10 Holdings as of 12-31-2020

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 0.12%	10-2024	6.14	6.14	_
United States Treasury Notes 0.62%	04-2023	3.57	9.71	_
\odot United States Treasury Notes 0.38%	07-2025	3.50	13.21	_
United States Treasury Notes 0.25%	01-2025	3.49	16.70	_
United States Treasury Notes 0.62%	01-2024	3.48	20.18	-
United States Treasury Notes 0.38%	07-2023	3.48	23.66	_
United States Treasury Notes 0.12%	01-2023	3.42	27.08	_
United States Treasury Notes 0.12%	07-2024	3.40	30.47	_
⊕ United States Treasury Notes 0.12%	01-2030	3.29	33.77	_
\oplus United States Treasury Notes 0.62%	01-2026	3.21	36.97	-

Total Holdings 43

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Inflation-Protected Bond

Morningstar Index BBgBarc US Treasury US TIPS TR USD been in existence.

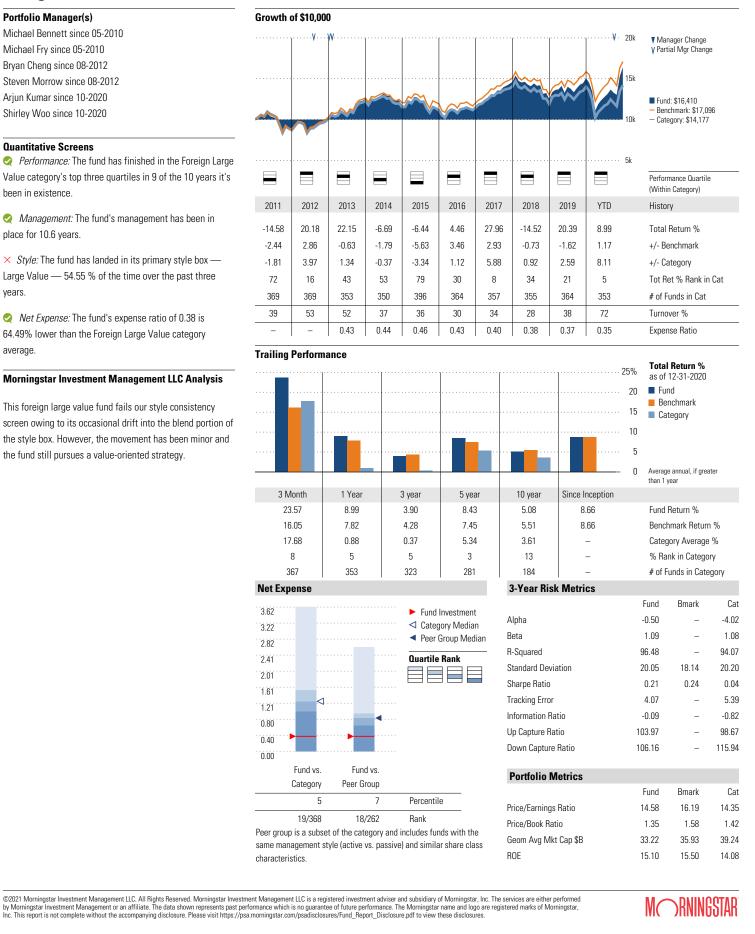
place for 10.6 years.

Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value

Morningstar Index

MSCI EAFE NR USD



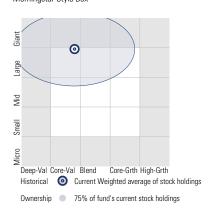
years. Net Expense: The fund's expense ratio of 0.38 is 64.49% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This foreign large value fund fails our style consistency screen owing to its occasional drift into the blend portion of the style box. However, the movement has been minor and the fund still pursues a value-oriented strategy.

Vanguard International Value Inv VTRIX

Style Analysis as of 12-31-2020 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2020

0	50	100

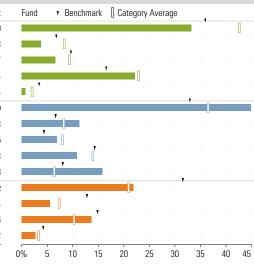
Sector Weighting as of 12-31-2020

Asset Allocation as of 12-31-2020

		Fund	Bmark	Cat
Դ	Cyclical	33.27	35.80	42.58
æ.	Basic Materials	3.72	6.63	8.33
	Consumer Cyclical	6.61	9.50	9.37
ц.	Financial Services	22.17	16.40	22.84
ŵ	Real Estate	0.77	3.27	2.04
V*	Sensitive	44.88	32.78	36.49
đ	Communication Services	11.29	6.50	8.23
0	Energy	6.93	4.22	7.95
Ф	Industrials	10.82	14.15	13.93
	Technology	15.84	7.91	6.38
	Defensive	21.85	31.41	20.92
F	Consumer Defensive	5.52	12.64	7.34
٠	Healthcare	13.68	14.70	10.26
9	Utilities	2.65	4.07	3.32

Morningstar Index **Morningstar Category** Foreign Large Value MSCI EAFE NR USD

Asset Class Net % Cat% US Stocks 5.92 2.38 Non-US Stocks 89.46 95.05 Bonds 0.01 0.22 Cash 4.61 2.27 Other 0.00 0.08 Total 100.00 100.00



	Greater Asia	Fund % 37.88	Cat % 32.90	Americas	Fund % 7.63	Cat % 6.66	Greater Europe	Fund % 54.50	Cat % 60.45	Market Maturity	Fund %
	Japan	16.48	18.44	North America	6.32	5.99	United Kingdom	16.11	19.56	Developed Markets	89.21
	Australasia	0.50	3.06	Central/Latin	1.31	0.67	W euro-ex UK	37.45	40.00	Emerging Markets	10.79
	Asia-4 Tigers	12.37	7.63				Emrgng Europe	0.41	0.52	Not Available	0.00
	Asia-ex 4 Tigers	8.53	3.77				Africa	0.53	0.37		
>75	Not Classified	0.00	0.00								

Top 10 Holdings as of 12-31-2020

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Vanguard Market Liquidity Inv	4.52	4.52	_	_
€ Sanofi SA	2.46	6.98	-8.67	Healthcare
\ni Novartis AG	2.27	9.26	-5.77	Healthcare
igodolog Samsung Electronics Co Ltd	2.14	11.40	-	Technology
\ominus Royal Dutch Shell PLC Class A	1.86	13.26	-38.64	Energy
€ Tesco PLC	1.69	14.95	-5.53	Consumer Defensive
€ Hitachi Ltd	1.55	16.50	-9.97	Industrials
€ Fresenius Medical Care AG & Co. KGaA	1.47	17.97	5.22	Healthcare
e Vodafone Group PLC	1.41	19.38	-12.07	Communication Svc
igodot DBS Group Holdings Ltd	1.40	20.79	_	Financial Services

Total Holdings 153

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Vanguard Mid-Cap Value Index Admiral VMVAX

Portfolio Manager(s)

Donald Butler since 08-2006 Michael Johnson since 04-2016

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 9 years it's been in existence.

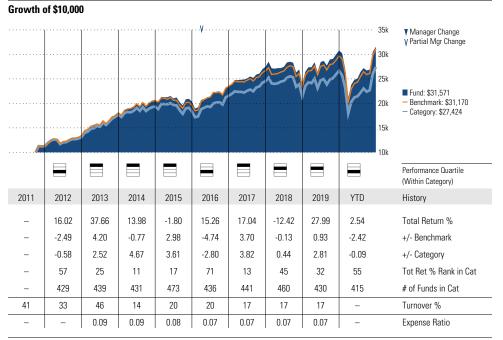
Management: The fund's management has been in place for 14.38 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is
 93.27% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

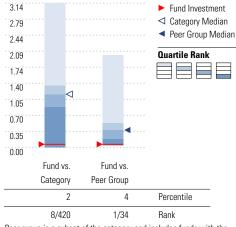


Morningstar Category

Mid-Cap Value







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category Cat Alpha -0.53 -1.47 Reta 0.98 1 03 _ 99.20 **R-Squared** 96.69 Standard Deviation 22 68 22.94 23.97 Sharpe Ratio 0.25 0 28 0.22 Tracking Error 2.06 4.83 Information Ratio -0.30 -0.31 Up Capture Ratio 97.19 100.97 Down Capture Ratio 99.03 106.89

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 18 51 18 90 17 75 Price/Book Ratio 2.00 1.81 1.74 Geom Avg Mkt Cap \$B 9 97 971 873 ROE 15.32 11.29 11.96

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Morningstar Index

Russell Mid Cap Value TR USD

Vanguard Mid-Cap Value Index Admiral VMVAX

Asset Allocation as of 12-31-2020

Sector Weighting as of 12-31-2020

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

0

Դ Cyclical

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Energy

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Utilities 50

Fund

47.47

6.76

14.98

18.67

7.06

26.94

5.23

3.52

7.88

10.31

25.59

4.73

6.84

14.02

Bmark

45.06

5.61

8.34

16.32

14.79

27.14

4.07

3.28

10.83

8.96

27.80

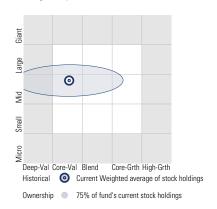
6.16

8.24

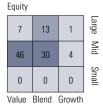
13.40

100

Style Analysis as of 12-31-2020 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Newmont Corp	1.87	1.87	40.23	Basic Materials
\ominus WEC Energy Group Inc	1.49	3.36	2.53	Utilities
\ominus Motorola Solutions Inc	1.45	4.81	7.17	Technology
\ominus Eversource Energy	1.43	6.25	3.03	Utilities
\ominus Willis Towers Watson PLC	1.25	7.49	5.69	Financial Services
\ominus FirstEnergy Corp	1.23	8.72	-33.81	Utilities
⊖ Entergy Corp	1.19	9.92	-13.54	Utilities
igodot American Water Works Co Inc	1.14	11.06	26.67	Utilities
\ominus DTE Energy Co	1.09	12.15	-3.34	Utilities
😑 Clorox Co	1.02	13.18	34.34	Consumer Defensive
⊖ Ameren Corp	0.99	14.17	4.24	Utilities
⊖ D.R. Horton Inc	0.95	15.13	32.03	Consumer Cyclical
igodot Liberty Broadband Corp C	0.93	16.06	25.94	Communication Svc
\ominus The Hartford Financial Services Group Inc	0.92	16.98	-17.26	Financial Services
⊖ Keysight Technologies Inc	0.91	17.89	28.71	Technology

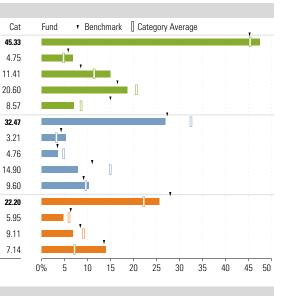
Total Holdings 201

⊕ Increase ⊖ Decrease 🕸 New to Portfolio





Asset Class Net % Cat% US Stocks 96.26 92.17 Non-US Stocks 3.62 5.26 Bonds 0.00 0.05 Cash 0.12 2.22 0.00 Other 0.30 Total 100.00 100.00



Morningstar Category

Mid-Cap Value

Morningstar Index Russell Mid Cap Value TR USD

Vanguard Real Estate Index Admiral VGSLX

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

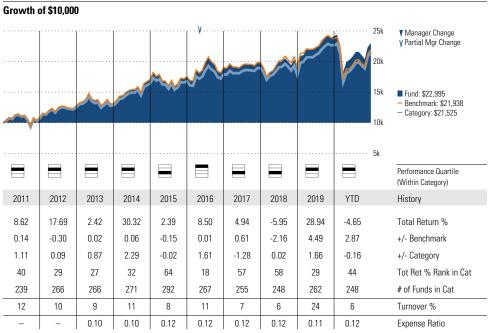
Management: The fund's management has been in place for 24.65 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

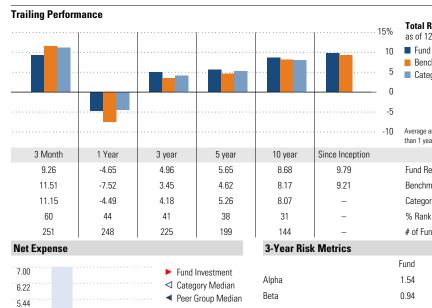
Net Expense: The fund's expense ratio of 0.12 is 89.19% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Real Estate



7.00			Fund Investment
6.22			Category Median
5.44			 Peer Group Median
4.67			Quartile Rank
3.89			
3.11			
2.33			
1.56	⊲		
0.78	• • • • •		
0.00) — — N	
	Fund vs.	Fund vs.	
C	Category	Peer Group	
	5	34	Percentile
	12/257	15/45	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

0.07		outogoly / Woldgo /0								
31	-	% Ra	% Rank in Category							
144	-	# of F	# of Funds in Catego							
3-Year Risk N	letrics									
		Fund	Bmark	Cat						
Alpha		1.54	-	1.42						
Beta		0.94	-	0.92						
R-Squared		98.71	-	94.35						
Standard Deviatio	n	18.90	20.07	19.05						
Sharpe Ratio		0.27	0.20	0.27						
Tracking Error		2.50	-	4.94						
Information Ratio		0.60	-	0.21						
Up Capture Ratio		98.24	-	95.90						
Down Capture Rat	io	91.74	-	90.56						
Dortfolio Mot	inn									

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	40.39	38.46	36.08
Price/Book Ratio	2.39	2.42	2.60
Geom Avg Mkt Cap \$B	9.32	9.35	11.72
ROF	8.61	9.56	11.65

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Morningstar Index **Morningstar Category**

S&P United States REIT TR USD

Total Return %

as of 12-31-2020

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

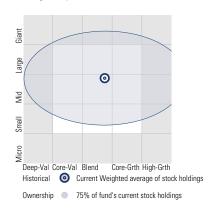
Category Average %

Fund Return %

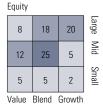
Category

Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 12-31-2020 Morningstar Style Box™







То

Weight %	🛨 Healthcare	0.00 0.00	0.06		
>50 25-50 10-25 0-10	U tilities	0.00 0.00	0.07		
			0% 5 1	10 15 20 25 30 35 4	40 45 50 55 60 65 70 75 80 85 90 9 5 0
Top 15 Holdings as of 12-31-2020					
Name		% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Real Estate II Index		10.87	10.87	_	_
① American Tower Corp		7.40	18.28	-0.36	Real Estate
⊕ Prologis Inc		4.58	22.86	14.40	Real Estate
\oplus Crown Castle International Corp		4.39	27.25	15.46	Real Estate
Equinix Inc		3.60	30.85	24.18	Real Estate
⊕ Simon Property Group Inc		2.78	33.63	-38.72	Real Estate
⊕ Public Storage		2.42	36.06	12.19	Real Estate
 Welltower Inc 		2.24	38.30	-17.68	Real Estate
SBA Communications Corp		2.20	40.50	17.84	Real Estate
AvalonBay Communities Inc		2.06	42.56	-20.46	Real Estate
🕀 Equity Residential		2.06	44.62	-23.76	Real Estate
🕀 Digital Realty Trust Inc		1.81	46.42	20.25	Real Estate
⊕ Realty Income Corp		1.74	48.16	-11.76	Real Estate
⊕ Ventas Inc		1.48	49.64	-11.36	Real Estate
\oplus Boston Properties Inc		1.47	51.11	-28.59	Real Estate

Total Holdings 186

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Asset Allocation as of 12-31-2020 Asset Class

100

Real Estate

US Stocks	98.97	87.30
Non-US Stocks	0.05	0.76
Bonds	0.00	3.63
Cash	0.97	1.75
Other	0.00	6.57
Total	100.00	100.00

Sector Weighting as of 12-31-2020

0

50

		Fund	Bmark	Cat	Fund	,	Be	nchn	nark] (Categ	ory A	\ver	age				
Դ	Cyclical	99.97	99.13	98.99	_		-			-								
æ.	Basic Materials	0.00	0.00	0.03	ĺ.													
	Consumer Cyclical	0.00	0.13	0.73	0													
ц.	Financial Services	0.01	0.00	0.11	0													
ŵ	Real Estate	99.96	99.00	98.12	_			-	· · ·							-		
V.	Sensitive	0.03	0.87	0.87	0													
	Communication Services	0.00	0.00	0.06	ĺ													
0	Energy	0.00	0.00	0.01														
¢	Industrials	0.03	0.87	0.08	[
	Technology	0.00	0.00	0.72	0													
-	Defensive	0.00	0.00	0.13														
F	Consumer Defensive	0.00	0.00	0.00														
٠	Healthcare	0.00	0.00	0.06]													
9	Utilities	0.00	0.00	0.07	ĺ													
					00/ E 1	0 15	20	25 3	0 25	= 10	15 5		cn.	65	70 -	7	00	0800

⁰⁰

Net %

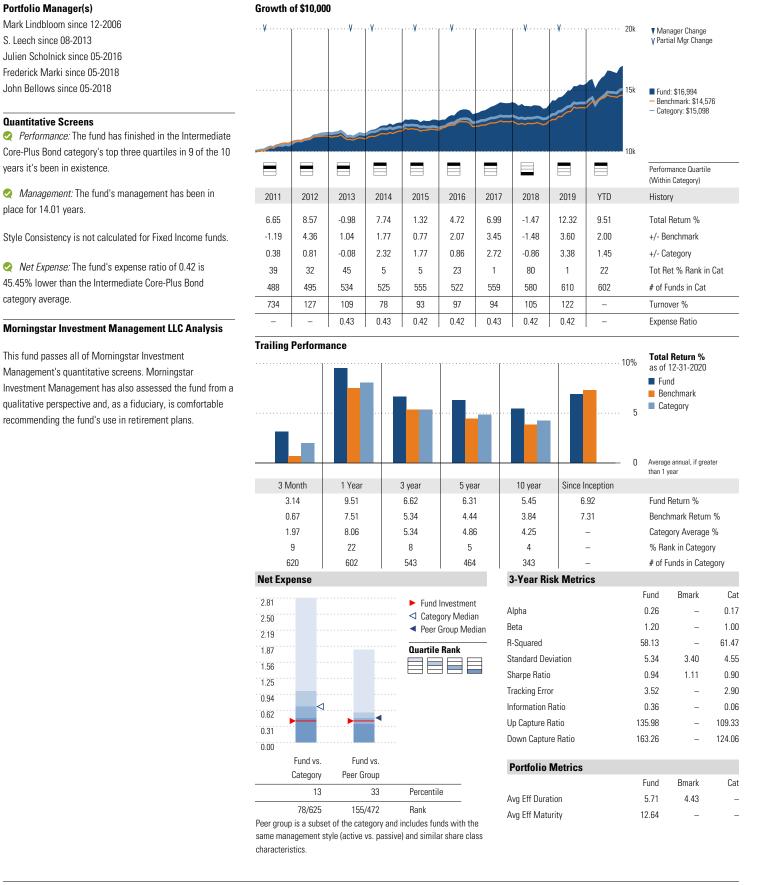
Cat%

category average.

Western Asset Core Plus Bond IS WAPSX

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

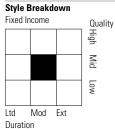


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Western Asset Core Plus Bond IS WAPSX

Style Analysis as of 12-31-2020



Ó 50 100

sset Class	Net %	Ca
IS Stocks	0.00	

Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Morningstar Index

Morningstar Category

Asset Class	Net %	Cat%
US Stocks	0.00	-
Non-US Stocks	0.00	_
Bonds	96.90	-
Cash	1.96	-
Other	1.15	-
Total	100.00	100.00

Sector Weighting as of 12-31-2020

Asset Allocation as of 12-31-2020

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	57.53	3.53	-
AA	2.62	74.59	-
Ą	16.73	10.82	-
BBB	13.31	8.32	-
BB	5.57	0.28	-
В	1.93	0.00	-
Below B	1.88	0.00	-
Not Rated	0.43	2.46	-

	Fund	Bmark	Cat	Fund	۲	Bench	mark	Cate	gory Ave	rage			,
Government	15.38	44.03	-		-								,
Treasury	12.12	34.51	-	_									
Inflation – Protected	2.82	0.00	-										
Agency/Quasi Agency	0.35	8.36	-	i,		1							
Other Government Related	0.09	1.16	-										
Corporate	23.59	20.08	-					,					
Corporate Bond	19.69	19.42	-										
Bank Loan	3.15	0.64	-										
Convertible	0.75	0.00	-										
Preferred	0.00	0.02	-	l.						_			
Securitized	30.27	29.67	-							,			
Agency MBS Pass-Through	22.84	27.43	-	_									
Agency MBS ARM	0.00	0.19	-	l l									
Agency MBS CMO	2.10	0.00	-										
Non-Agency Residential MBS	1.39	0.42	-										
Commercial MBS	1.72	1.61	-										
Asset-Backed	2.22	0.02	-										
Covered Bond	0.00	0.00	-	Í,									
Municipal	0.03	0.76	-	1									
Cash & Equivalents	6.54	5.48	-										
Other	24.18	0.00	-										
				0%	5	10	15	20	25	30	35	40	45

Top 10 Holdings as of 12-31-2020

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
€ Usd/Eur Ffx Due 041720-Cross	04-2020	7.09	7.09	_
⊕ Usd/Eur Ffx Due 041720	04-2020	6.96	14.05	-
\odot Trade Date Cash	_	5.33	19.38	-
⊕ Western Asset Prem InstI Govtt Rsrv Pref	_	3.81	23.19	-
Federal National Mortgage Association 4.5%	-	3.06	26.25	_
⊕ Usd/Eur Ffx Due 041720-Cross	04-2020	2.92	29.17	-
⊕ Usd/Eur Ffx Due 041720	04-2020	2.90	32.07	-
United States Treasury Bonds 2.88%	_	2.31	34.38	-
⊕ Brl/Usd Ffx Due 041720	04-2020	2.24	36.62	-
€ Cad/Usd Ffx Due 041720	04-2020	2.08	38.70	-

Total Holdings 2660

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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