American Century Mid Cap Value Inv ACMVX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Michael Liss since 03-2004 Phillip Davidson since 03-2004 Kevin Toney since 08-2008 Brian Woglom since 02-2012

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

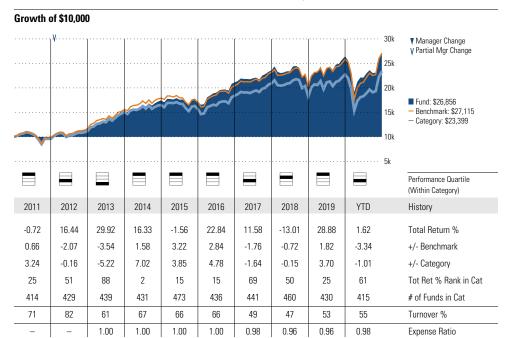
Management: The fund's management has been in place for 16.76 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three

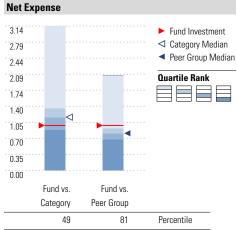
Net Expense: The fund's expense ratio of 0.98 is 5.77% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







233/288 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.55	-	-1.47
Beta	0.89	_	1.03
R-Squared	97.23	_	96.69
Standard Deviation	20.64	22.94	23.97
Sharpe Ratio	0.24	0.28	0.22
Tracking Error	4.30	-	4.83
Information Ratio	-0.22	-	-0.31
Up Capture Ratio	91.78	-	100.97
Down Capture Ratio	93.96	_	106.89

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.98	18.90	17.75
Price/Book Ratio	1.89	1.81	1.74
Geom Avg Mkt Cap \$B	11.80	9.71	8.73
ROE	13.04	11.29	11.96



American Century Mid Cap Value Inv ACMVX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

Equity

. ,			
30	8	1	Large
28	20	1	Mid
4	5	2	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2020



		Fund	Bmark	Cat	Fund	,	Ben	chmark] Ca	ategory	Avera	ge	_
b	Cyclical	37.38	45.06	45.33									Ì
i.	Basic Materials	1.18	5.61	4.75									
-	Consumer Cyclical	9.38	8.34	11.41				į					
₽	Financial Services	21.33	16.32	20.60				. '					
b	Real Estate	5.49	14.79	8.57									
NI	Sensitive	29.88	27.14	32.47									
	Communication Services	1.68	4.07	3.21									
•	Energy	2.36	3.28	4.76	<u> </u>								
\$	Industrials	19.88	10.83	14.90									
2	Technology	5.96	8.96	9.60			Ī				_		
→	Defensive	32.74	27.80	22.20							•		
Ę	Consumer Defensive	8.10	6.16	5.95			Ļ						
۲	Healthcare	14.28	8.24	9.11									
?	Utilities	10.36	13.40	7.14				7					

100

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Zimmer Biomet Holdings Inc	3.37	3.37	3.59	Healthcare
Ð Northern Trust Corp	3.00	6.37	-9.70	Financial Services
€ Emerson Electric Co	2.02	8.39	8.02	Industrials
⊕ Edison International	1.90	10.29	-13.28	Utilities
⊕ Chubb Ltd	1.89	12.18	0.87	Financial Services
Truist Financial Corp	1.79	13.98	-11.70	Financial Services
⊕ nVent Electric PLC	1.78	15.75	-6.22	Industrials
Hubbell Inc	1.68	17.43	8.58	Industrials
€ Ssc Government Mm Gvmxx	1.64	19.07	_	_
Xcel Energy Inc	1.63	20.70	7.72	Utilities
⊕ Johnson Controls International PLC	1.61	22.32	17.00	Industrials
⊕ McKesson Corp	1.57	23.89	26.94	Healthcare
⊕ Pinnacle West Capital Corp	1.57	25.46	-7.56	Utilities
⊕ Norfolk Southern Corp	1.51	26.97	24.33	Industrials
① Universal Health Services Inc Class B	1.50	28.47	-4.02	Healthcare

Total Holdings 100



American Funds 2010 Trgt Date Retire R4 RDATX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Expense Ratio

Portfolio Manager(s)

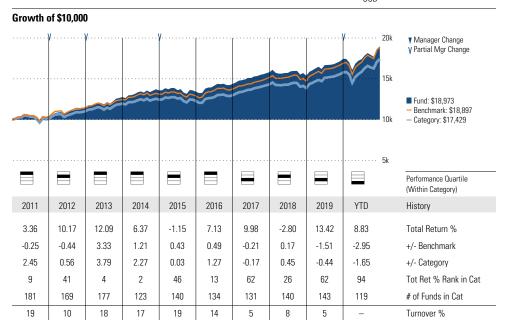
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

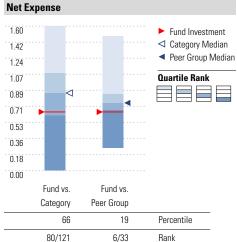
- Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.01 years.
- Net Expense: The fund's expense ratio of 0.65 is 10.17% higher than the Target-Date 2000-2010 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-0.60	_	-0.47
Beta	0.90	_	0.94
R-Squared	97.84	_	97.51
Standard Deviation	7.33	8.02	7.66
Sharpe Ratio	0.66	0.77	0.69
Tracking Error	1.32	_	1.60
Information Ratio	-1.03	_	-0.59
Up Capture Ratio	88.27	_	91.44
Down Capture Ratio	94.41	_	95.17

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.46	17.89	18.08
Price/Book Ratio	2.70	2.19	2.26
Avg Eff Duration	4.65	6.91	4.97



American Funds 2010 Trgt Date Retire R4 RDATX

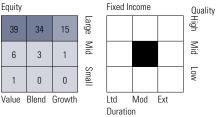
Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



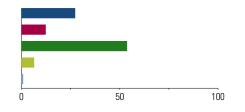
Style Breakdown



Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2020



Total	100.00	100.00
Other	0.71	2.01
Cash	6.30	8.01
Bonds	53.60	55.09
Non-US Stocks	12.20	12.70
US Stocks	27.19	22.19
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	1 1	Bench	mark	Cateo	jory Ave	rage			
Դ	Cyclical	30.40	37.77	34.46	T GIT	1	Bonon	inark	_ oatog	jory 7 (ve	rugo		•	
æ.	Basic Materials	4.04	4.06	4.10										
A	Consumer Cyclical	6.28	8.70	9.03										
	Financial Services	15.07	15.02	17.46				" [
fi	Real Estate	5.01	9.99	3.87			,							
W	Sensitive	38.79	35.66	40.38										
	Communication Services	7.17	6.77	8.31		7	[]							
ð	Energy	8.03	3.58	5.51										
¢	Industrials	9.58	11.13	10.51		:	[
	Technology	14.01	14.18	16.05										
-	Defensive	30.81	26.57	25.17										
Ħ	Consumer Defensive	10.07	8.84	7.88										
+	Healthcare	14.84	13.31	13.77										
•	Utilities	5.90	4.42	3.52										
					0%	5	10	15	20	25	30	35	40	45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ American Funds Interm Bd Fd of Amer R6	_	14.15	14.15	_	_
⊕ American Funds Capital Income Bldr R6	_	12.22	26.38	_	_
⊕ American Funds Income Fund of Amer R6	-	12.20	38.57	_	_
→ American Funds Bond Fund of Amer R6	-	8.07	46.65	_	_
→ American Funds Inflation Linked Bd R6	_	6.75	53.40	-	_
	_	6.02	59.42	_	_
→ American Funds ST Bd Fd of Amer R6	_	5.23	64.65	_	_
⊕ American Funds American Mutual R6	-	4.97	69.62	_	_
⊕ American Funds American High-Inc R6	-	4.78	74.40	_	_
→ American Funds Capital World Bond R6	_	4.70	79.10	_	_

Total Holdings 17



American Funds 2015 Trgt Date Retire R4 RDBTX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Expense Ratio

Portfolio Manager(s)

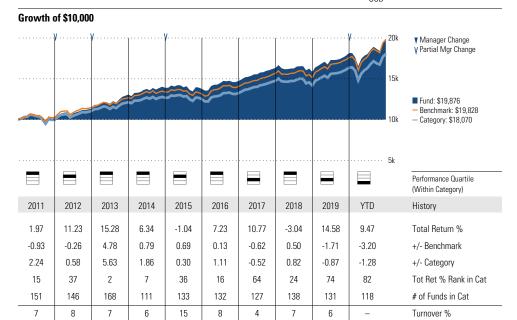
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

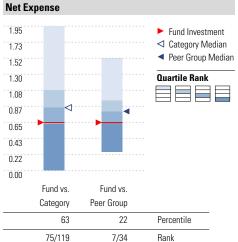
- Performance: The fund has finished in the Target-Date
 2015 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.01 years.
- Style: The fund has landed in its primary style box —
 Large Blend 72.73 % of the time over the past three
 years.
- ✓ Net Expense: The fund's expense ratio of 0.65 is 3.17% higher than the Target-Date 2015 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.61	_	-0.99
Beta	0.91	_	0.99
R-Squared	97.53	_	97.35
Standard Deviation	8.13	8.82	8.84
Sharpe Ratio	0.65	0.76	0.63
Tracking Error	1.50	_	1.60
Information Ratio	-0.91	_	-0.71
Up Capture Ratio	89.10	_	94.31
Down Capture Ratio	94.88	_	102.65

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.64	17.82	18.03
Price/Book Ratio	2.70	2.17	2.27
Avg Eff Duration	5.06	8.22	5.17



American Funds 2015 Trgt Date Retire R4 RDBTX

Quality High

Mid

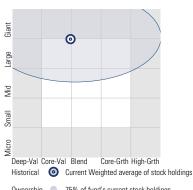
Low

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Ownership 75% of fund's current stock holdings

Fixed Income

Mod

Ltd Duration

Style Breakdown

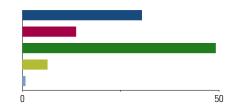
Equity 34 16 38 1 6 3



Value Blend Growth



Asset Allocation as of 12-31-2020



Total	100.00	100.00
Other	0.68	3.49
Cash	6.31	5.64
Bonds	49.11	50.74
Non-US Stocks	13.58	14.57
US Stocks	30.32	25.55
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	d 1	Bench	mark	Cateo	jory Ave	rane			
Դ	Cyclical	30.15	37.79	34.94	Turn		DOTION	initian	ll oateg	jory Ave	rage		1	
æ.	Basic Materials	4.06	4.13	4.12		_1								
4	Consumer Cyclical	6.36	8.76	9.35										
₽	Financial Services	15.05	15.13	17.05		- :	:							
th.	Real Estate	4.68	9.77	4.42			*							
M	Sensitive	39.41	35.70	40.27										
	Communication Services	7.32	6.80	8.36			I []							
ð	Energy	8.07	3.60	5.16										
¢	Industrials	9.79	11.20	10.57		- :								
	Technology	14.23	14.10	16.18										
→	Defensive	30.42	26.51	24.79			,							
=	Consumer Defensive	9.92	8.84	7.77				_						
٠	Healthcare	14.87	13.24	13.44										
•	Utilities	5.63	4.43	3.58										
					0%	5	10	15	20	25	30	35	40	45

Top 10 Holdings as of 12-31-2020					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Income Fund of Amer R6	_	12.04	12.04	_	_
🕀 American Funds Capital Income Bldr R6	-	12.04	24.08	_	_
American Funds Interm Bd Fd of Amer R6	-	9.24	33.32	_	-
American Funds Bond Fund of Amer R6	-	7.99	41.31	_	-
American Funds Inflation Linked Bd R6	_	6.87	48.17	-	-
American Funds Mortgage R6	_	5.98	54.15	_	_
🕀 American Funds American Mutual R6	-	5.97	60.12	_	-
Ð American Funds American High-Inc R6	-	5.04	65.16	_	_
⊕ American Funds Invmt Co of Amer R6	-	4.98	70.14	_	-
⊕ American Funds Washington Mutual R6	_	4.95	75.10	_	_

Total Holdings 19



American Funds 2020 Trgt Date Retire R4 RDCTX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

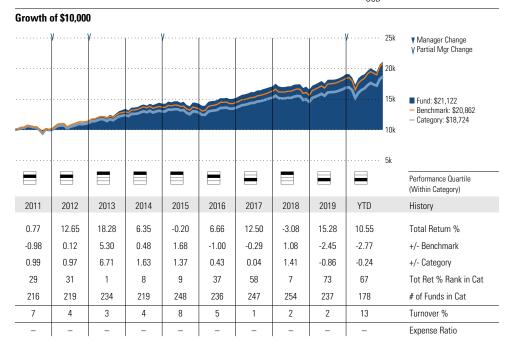
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

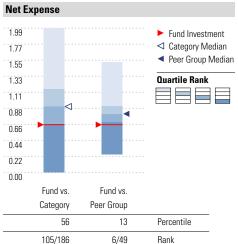
- Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.01 years.
- Net Expense: The fund's expense ratio of 0.66 is 2.94% lower than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-0.12	_	-0.89
Beta	0.87	_	0.93
R-Squared	97.60	_	96.20
Standard Deviation	8.63	9.82	9.28
Sharpe Ratio	0.68	0.73	0.61
Tracking Error	1.86	-	2.11
Information Ratio	-0.67	_	-0.73
Up Capture Ratio	89.00	_	89.97
Down Capture Ratio	92.15	_	97.43

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.75	17.75	17.87
Price/Book Ratio	2.70	2.15	2.22
Avg Eff Duration	5.07	9.28	5.23



M RNINGSTAR

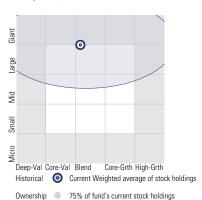
American Funds 2020 Trgt Date Retire R4 RDCTX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 12-31-2020

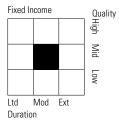
Morningstar Style Box™



Style Breakdown

Equity 34 19 35 2 5 4





Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2020





Sector Weighting as of 12	-31-2020			
	Fund	Bmark	Cat	Fund • Benchmark Category Average
ひ Cyclical	29.54	37.77	35.43	
Basic Materials	3.91	4.20	3.57	
Consumer Cyclical	6.99	8.85	9.94	
Financial Services	14.64	15.27	16.69	
Real Estate	4.00	9.45	5.23	
✓ Sensitive	40.99	35.76	40.18	
Communication Services	8.12	6.82	8.80	
Energy	7.81	3.62	3.75	
Industrials	9.93	11.27	10.50	
Technology	15.13	14.05	17.13	
→ Defensive	29.48	26.47	24.39	
Consumer Defensive	9.22	8.85	7.68	
Healthcare	15.44	13.20	13.40	
Utilities	4.82	4.42	3.31	
				0% 5 10 15 20 25 30 35 40

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Numb	Watanty Bato	70 1400 7 10000	oundativo /s	TTD Hotain 70	Wormingstar Coutor
⊕ American Funds Income Fund of Amer R6	_	9.18	9.18	_	-
Đ American Funds Capital Income Bldr R6	-	9.18	18.37	-	_
American Funds Interm Bd Fd of Amer R6	_	8.98	27.35	_	_
American Funds Bond Fund of Amer R6	_	7.98	35.34	_	_
American Funds Inflation Linked Bd R6	_	6.86	42.20	-	-
⊕ American Funds American Mutual R6	_	6.02	48.22	_	_
American Funds Mortgage R6	-	5.98	54.20	-	_
Ð American Funds American High-Inc R6	-	5.03	59.23	-	_
⊕ American Funds Invmt Co of Amer R6	-	5.02	64.25	_	_
⊕ American Funds Washington Mutual R6	_	5.01	69.27	_	_

Total Holdings 21



American Funds 2025 Trgt Date Retire R4 RDDTX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

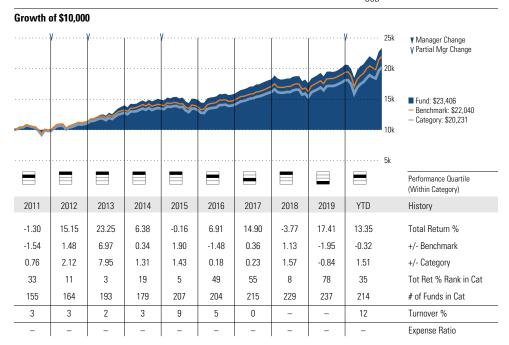
Wesley Phoa since 01-2012 Bradley Vogt since 01-2012 Jody Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

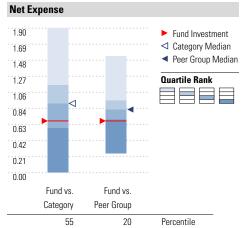
- Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.01 years.
- Style: The fund has landed in its primary style box Large Blend — 90.91 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.68 is 2.86% lower than the Target-Date 2025 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







1	126/228	12/62	Rank
0 1		0 /	cludes funds with the
same mana	gement style (activ	/e vs. passive)	and similar share class
characteriet	ice		

3-Tear hisk weures			
	Fund	Bmark	Cat
Alpha	0.55	_	-0.84
Beta	0.90	_	0.97
R-Squared	97.26	-	97.85
Standard Deviation	10.17	11.13	10.91
Sharpe Ratio	0.71	0.68	0.59
Tracking Error	2.01	_	1.93
Information Ratio	-0.13	_	-0.58
Up Capture Ratio	95.82	_	95.29
Down Capture Ratio	94.93	_	102.11

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.81	17.67	17.99
Price/Book Ratio	2.71	2.12	2.26
Avg Eff Duration	5.30	10.12	5.54



American Funds 2025 Trgt Date Retire R4 RDDTX

Quality

High

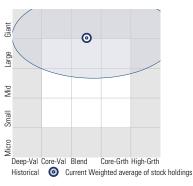
Mid

Low

Morningstar Category Target-Date 2025 **Morningstar Index** Morningstar Lifetime Mod 2025 TR USD

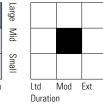
Style Analysis as of 12-31-2020

Morningstar Style Box™



Ownership 75% of fund's current stock holdings

Style Breakdown

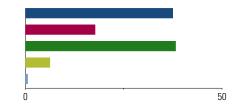


Fixed Income

Value Blend Growth
Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2020



Total	100.00	100.00
Other	0.52	8.66
Cash	6.19	3.45
Bonds	38.17	37.55
Non-US Stocks	17.68	16.97
US Stocks	37.45	33.37
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2020			
		Fund	Bmark	Cat	Fund Benchmark Category Average
<u></u>	Cyclical	29.34	37.69	35.21	
â.	Basic Materials	4.03	4.29	3.74	
-	Consumer Cyclical	8.15	8.94	9.94	
₽	Financial Services	14.31	15.40	16.21	
b	Real Estate	2.85	9.06	5.32	
M	Sensitive	43.11	35.90	39.79	
	Communication Services	9.24	6.86	8.79	7
•	Energy	7.52	3.66	3.49	
Ф	Industrials	10.08	11.36	10.36	
	Technology	16.27	14.02	17.15	
→	Defensive	27.56	26.43	24.99	
=	Consumer Defensive	8.10	8.87	7.88	
٠	Healthcare	15.83	13.16	13.56	
•	Utilities	3.63	4.40	3.55	
					0% 5 10 15 20 25 30 35 40

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ivalile	iviaturity Date	/0 INEL ASSEL	Guillulative /6	TTD NetuIII /6	Worldingstar Sector
American Funds Interm Bd Fd of Amer R6	_	8.96	8.96	_	_
🕀 American Funds American Mutual R6	-	6.04	15.00	-	-
→ American Funds Invmt Co of Amer R6	_	6.00	21.00	_	_
Đ American Funds Washington Mutual R6	_	5.97	26.98	_	_
⊕ American Funds American Balanced R6	_	5.91	32.89	_	_
American Funds US Government Sec R6	_	5.90	38.79	_	_
Đ American Funds Global Balanced R6	-	5.88	44.67	-	-
American Funds Bond Fund of Amer R6	-	5.13	49.79	-	-
American Funds Mortgage R6	-	5.02	54.81	_	_
American Funds Inflation Linked Bd R6	_	5.00	59.81	_	_

Total Holdings 22



American Funds 2030 Trgt Date Retire R4 RDETX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

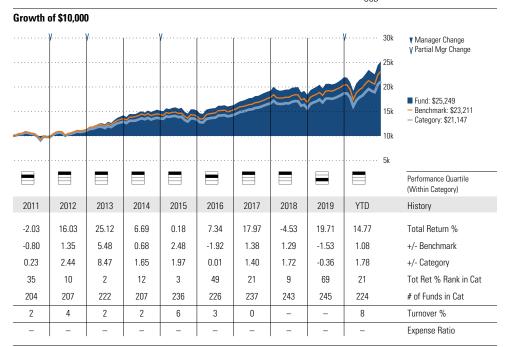
Wesley Phoa since 01-2012 Bradley Vogt since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

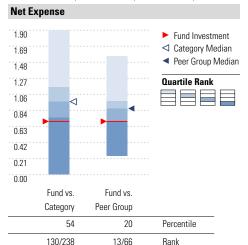
- Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.01 years.
- Net Expense: The fund's expense ratio of 0.7 is 5.41% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-1 cai nisk inchics			
	Fund	Bmark	Cat
Alpha	0.95	_	-0.54
Beta	0.93	_	0.96
R-Squared	97.74	-	97.79
Standard Deviation	12.08	12.89	12.55
Sharpe Ratio	0.68	0.62	0.56
Tracking Error	2.05	_	2.05
Information Ratio	0.18	_	-0.42
Up Capture Ratio	99.50	_	96.71
Down Capture Ratio	96.44	-	101.24

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.90	17.60	17.87
Price/Book Ratio	2.71	2.10	2.20
Avg Eff Duration	5.42	10.74	5.64



American Funds 2030 Trgt Date Retire R4 RDETX

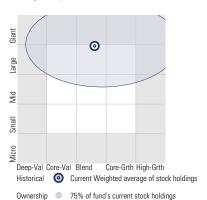
Quality High

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 12-31-2020

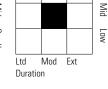
Morningstar Style Box™



Style Breakdown

Equity 33 24 28 4 4 4

Large Mid 1 1 Value Blend Growth

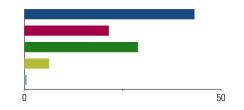


Fixed Income

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2020



Total	100.00	100.00
Other	0.46	7.87
Cash	6.21	3.13
Bonds	28.78	28.38
Non-US Stocks	21.38	20.98
US Stocks	43.17	39.62
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark Category Average
وا	Cyclical	29.38	37.56	35.29	
ì.	Basic Materials	3.99	4.37	3.81	
•	Consumer Cyclical	8.47	9.03	10.03	
<u></u>	Financial Services	14.22	15.55	16.42	
à	Real Estate	2.70	8.61	5.03	
Ųľ	Sensitive	43.50	36.03	39.94	
	Communication Services	9.16	6.91	8.72	
	Energy	7.26	3.69	3.60	
ž	Industrials	10.40	11.42	10.56	
3	Technology	16.68	14.01	17.06	
+	Defensive	27.12	26.42	24.78	
Ę	Consumer Defensive	7.88	8.88	7.79	
r	Healthcare	15.89	13.12	13.44	
1	Utilities	3.35	4.42	3.55	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Washington Mutual R6	_	7.92	7.92	_	_
⊕ American Funds Invmt Co of Amer R6	-	7.01	14.93	_	_
→ American Funds US Government Sec R6	-	6.89	21.82	_	-
⊕ American Funds American Mutual R6	_	6.04	27.85	_	_
⊕ American Funds Global Balanced R6	-	6.02	33.88	-	-
⊕ American Funds American Balanced R6	_	6.01	39.89	_	_
⊕ American Funds Fundamental Invs R6	-	5.98	45.86	_	_
⊕ American Funds Capital World Gr&Inc R6	_	5.03	50.89	_	_
⊕ American Funds New Perspective R6	-	5.03	55.92	_	-
	_	4.96	60.88	_	_

Total Holdings 23



American Funds 2035 Trgt Date Retire R4 RDFTX

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

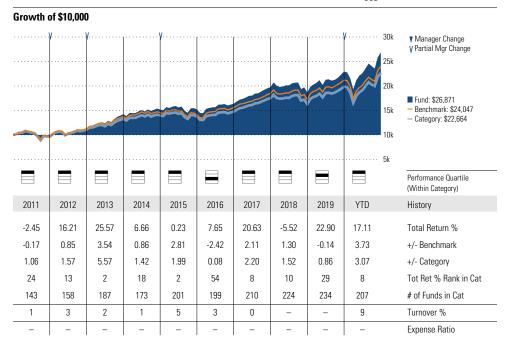
Wesley Phoa since 01-2012 Bradley Vogt since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 Samir Mathur since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

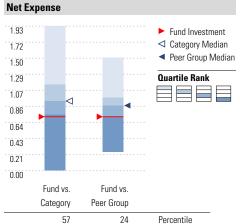
- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.01 years.
- × Style: The fund has landed in its primary style box Large Growth — 63.64 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.72 is 1.37% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.







126/221	14/61	Rank	
Peer group is a subset of the	0 ,		
same management style (a	ctive vs. passi	ive) and similar	share class
characteristics			

3-Year hisk Welrics			
	Fund	Bmark	Cat
Alpha	1.76	-	0.03
Beta	0.97	-	0.97
R-Squared	98.21	-	98.93
Standard Deviation	14.53	14.86	14.52
Sharpe Ratio	0.67	0.56	0.56
Tracking Error	2.00	-	1.87
nformation Ratio	0.83	-	-0.09
Jp Capture Ratio	104.72	-	98.56
Down Capture Ratio	97.41	-	99.08

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.97	17.52	18.00
Price/Book Ratio	2.72	2.08	2.24
Avg Eff Duration	5.87	10.92	5.76



American Funds 2035 Trgt Date Retire R4 RDFTX

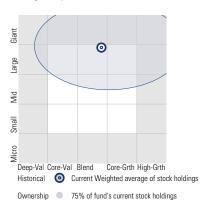
Quality

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

Equity 26 31 25 4

Large Μid 5 5 2 1

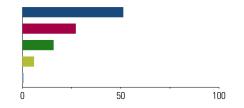
Value Blend Growth

High MidLow Mod Ltd Duration

Fixed Income

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2020



Total	100.00	100.00
Other	0.41	8.48
Cash	5.75	3.03
Bonds	15.71	19.04
Non-US Stocks	26.98	24.61
US Stocks	51.14	44.84
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	4 1	Bench	mark	Categ	ιοη, Δνα	rano			
					Turr	u .	Denci	IIIIaik	ll Garer	July Ave	aye	п	•	
ŀ	Cyclical	29.50	37.48	35.45								Ę.		
A.	Basic Materials	3.86	4.45	3.80										
A	Consumer Cyclical	9.10	9.11	10.07										
,	Financial Services	14.03	15.69	16.21										
fi	Real Estate	2.51	8.23	5.37		0	•							
M	Sensitive	44.03	36.14	40.00										
	Communication Services	9.45	6.95	8.83										
ð	Energy	6.64	3.72	3.59										
Ф	Industrials	10.43	11.50	10.46										
	Technology	17.51	13.97	17.12)					
→	Defensive	26.47	26.38	24.56										
=	Consumer Defensive	7.30	8.89	7.65			0							
٠	Healthcare	16.20	13.08	13.38										
•	Utilities	2.97	4.41	3.53		•[] [*]								
					0%	5	10	15	20	25	30	35	40	4

Top 10 Holdings as of 12-31-2020					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Washington Mutual R6	_	8.01	8.01	_	_
→ American Funds US Government Sec R6	_	7.87	15.89	_	_
⊕ American Funds Invmt Co of Amer R6	_	7.04	22.93	_	_
⊕ American Funds New Perspective R6	_	6.92	29.85	_	_
⊕ American Funds American Mutual R6	-	6.03	35.87	-	_
⊕ American Funds Fundamental Invs R6	_	6.02	41.89	_	_
⊕ American Funds Global Balanced R6	_	6.01	47.91	_	_
⊕ American Funds American Balanced R6	_	6.00	53.90	_	_
⊕ American Funds AMCAP R6	-	5.94	59.85	_	_
⊕ American Funds Growth Fund of Amer R6	_	5.94	65.79	_	_

Total Holdings 23



American Funds 2040 Trgt Date Retire R4 RDGTX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

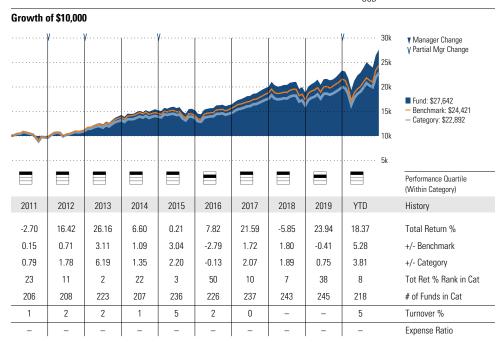
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

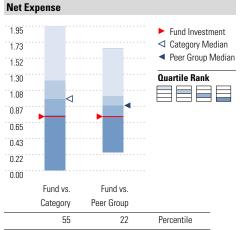
- Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.01 years.
- Style: The fund has landed in its primary style box Large Growth — 72.73 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.73 is 3.95% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







14/65 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.55	_	0.52
Beta	0.94	_	0.94
R-Squared	98.25	_	98.16
Standard Deviation	15.58	16.48	15.56
Sharpe Ratio	0.67	0.52	0.54
Tracking Error	2.31	_	2.27
Information Ratio	0.98	_	0.10
Up Capture Ratio	102.08	_	96.07
Down Capture Ratio	91.30	_	94.17

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.96	17.44	17.85
Price/Book Ratio	2.72	2.06	2.20
Avg Eff Duration	5.73	11.09	5.80



American Funds 2040 Trgt Date Retire R4 RDGTX

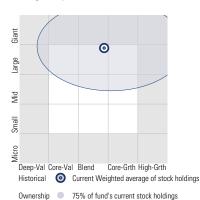
Quality

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™

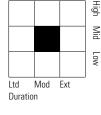


Style Breakdown

Equity

24	31	27	Large
4	5	6	Mid
1	1	2	Small

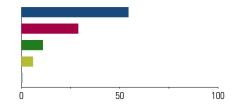
Value Blend Growth



Fixed Income

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2020



Asset Class Net % Cat% US Stocks 49.73 54.34 Non-US Stocks 28.76 27.58 Bonds 10.76 12.16 Cash 5.75 2.86 Other 0.40 7.67 100.00 Total 100.00

Sec	ctor Weighting as of 12-3	31-2020			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Դ	Cyclical	29.44	39.45	35.68	
A.	Basic Materials	3.80	4.41	3.84	
Д	Consumer Cyclical	9.25	9.65	10.02	
ø	Financial Services	13.93	17.02	16.00	
fi	Real Estate	2.46	8.37	5.82	
W	Sensitive	44.27	36.75	39.77	
0	Communication Services	9.59	6.90	8.76	
•	Energy	6.47	4.42	3.50	
Ф	Industrials	10.43	11.77	10.42	
	Technology	17.78	13.66	17.09	
-	Defensive	26.29	23.81	24.54	<u> </u>
Ħ	Consumer Defensive	7.11	8.03	7.58	
+	Healthcare	16.34	11.78	13.39	
•	Utilities	2.84	4.00	3.57	
					0% 5 10 15 20 25 30 35 40 45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Washington Mutual R6	_	8.00	8.00	_	_
⊕ American Funds Invmt Co of Amer R6	_	7.04	15.04	_	_
⊕ American Funds New Perspective R6	_	7.01	22.06	_	_
⊕ American Funds AMCAP R6	_	6.99	29.05	_	_
⊕ American Funds Growth Fund of Amer R6	-	6.99	36.03	-	-
⊕ American Funds SMALLCAP World R6	_	6.89	42.93	_	_
⊕ American Funds American Mutual R6	_	6.02	48.94	_	_
⊕ American Funds Fundamental Invs R6	-	6.01	54.95	_	_
→ American Funds Global Balanced R6	-	6.00	60.96	_	_
→ American Funds American Balanced R6	_	5.99	66.95	_	_

Total Holdings 20



American Funds 2045 Trgt Date Retire R4 RDHTX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

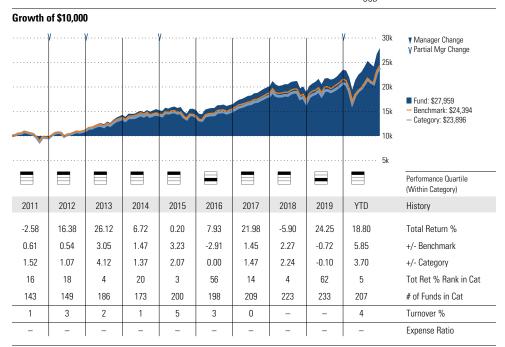
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.01 years.
- Net Expense: The fund's expense ratio of 0.74 is 0% higher than the Target-Date 2045 category average.

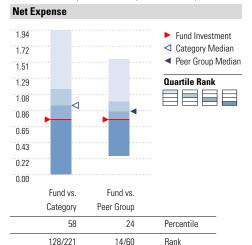
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.





3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

o rour mon monico			
	Fund	Bmark	Cat
Alpha	3.03	_	0.75
Beta	0.90	_	0.96
R-Squared	98.10	_	99.01
Standard Deviation	15.89	17.40	16.73
Sharpe Ratio	0.67	0.50	0.54
Tracking Error	2.75	_	1.94
Information Ratio	0.92	_	0.25
Up Capture Ratio	99.75	_	98.47
Down Capture Ratio	87.38	_	95.60

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.99	17.36	18.17
Price/Book Ratio	2.72	2.04	2.23
Avg Eff Duration	5.77	-	5.86



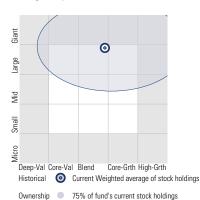
American Funds 2045 Trgt Date Retire R4 RDHTX

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™

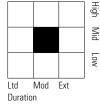


Style Breakdown

Equity

23	31	27	Large
4	5	6	Mid
1	1	2	Small

Value Blend Growth



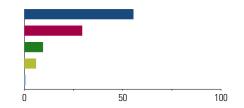
Quality

Fixed Income

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2020



Total	100.00	100.00
Other	0.39	5.29
Cash	5.76	2.38
Bonds	9.30	6.76
Non-US Stocks	29.24	31.00
US Stocks	55.31	54.57
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2020			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
<u></u>	Cyclical	29.32	37.70	35.37	
Å.	Basic Materials	3.80	4.59	3.86	
A	Consumer Cyclical	9.35	9.24	9.93	
P	Financial Services	13.88	15.88	15.78	
俞	Real Estate	2.29	7.99	5.80	
W	Sensitive	44.61	36.18	39.87	
d	Communication Services	9.69	7.01	8.76	
•	Energy	6.48	3.76	3.52	
Ф	Industrials	10.54	11.56	10.27	
	Technology	17.90	13.85	17.32	
→	Defensive	26.08	26.13	24.76	
Ħ	Consumer Defensive	7.04	8.86	7.44	
٠	Healthcare	16.35	12.89	13.72	
•	Utilities	2.69	4.38	3.60	
					0% 5 10 15 20 25 30 35 40 45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Washington Mutual R6	_	8.00	8.00	_	_
American Funds Invmt Co of Amer R6	_	7.99	15.99	_	_
	_	7.04	23.03	-	_
⊕ American Funds Growth Fund of Amer R6	-	7.03	30.06	_	_
⊕ American Funds New Perspective R6	-	7.01	37.07	-	-
⊕ American Funds SMALLCAP World R6	_	6.97	44.04	_	_
⊕ American Funds American Mutual R6	-	6.97	51.01	_	_
⊕ American Funds Fundamental Invs R6	_	6.96	57.97	_	_
American Funds American Balanced R6	-	5.99	63.96	_	_
→ American Funds Capital World Gr&Inc R6	_	5.96	69.92	_	_

Total Holdings 19



American Funds 2050 Trgt Date Retire R4 RDITX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

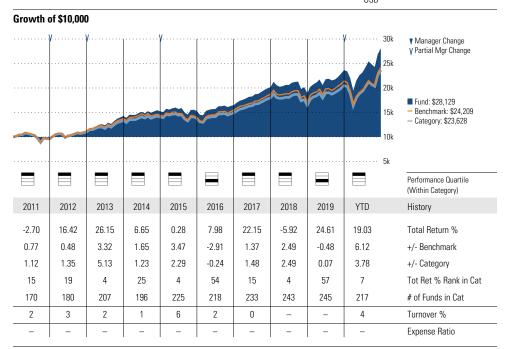
Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

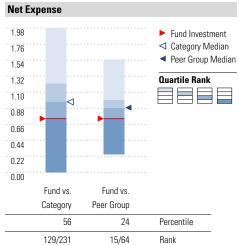
- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.01 years.
- Net Expense: The fund's expense ratio of 0.74 is 2.63% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.27	_	0.90
Beta	0.90	_	0.94
R-Squared	97.94	_	98.21
Standard Deviation	16.13	17.71	16.84
Sharpe Ratio	0.67	0.49	0.53
Tracking Error	2.90	-	2.24
Information Ratio	0.96	_	0.28
Up Capture Ratio	100.08	_	97.64
Down Capture Ratio	86.94	_	94.26

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.99	17.28	18.03
Price/Book Ratio	2.72	2.02	2.21
Avg Eff Duration	5.83	-	5.90



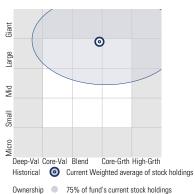
American Funds 2050 Trgt Date Retire R4 RDITX

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Quality High

MidLow

Style Breakdown

Lquity			
23	31	27	Laige
4	5	6	IVIIC
1	1	2	Olliali



Mod Ltd Duration

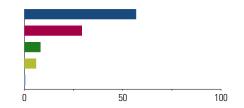
Fixed Income

Value Blend Growth

>50 25-50 10-25 0-10

Weight %

Asset Allocation as of 12-31-2020



Total	100.00	100.00
Other	0.37	5.62
Cash	5.80	2.28
Bonds	8.03	5.91
Non-US Stocks	29.10	32.23
US Stocks	56.69	53.96
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	ı t	Bench	mark	Categ	jory Ave	erage		
وا	Cyclical	29.06	37.93	35.64								1	
ì.	Basic Materials	3.79	4.65	3.98									
•	Consumer Cyclical	9.39	9.29	9.93									
9	Financial Services	13.80	15.93	15.64									
à	Real Estate	2.08	8.06	6.09			•						
Ųľ	Sensitive	44.99	36.12	39.64									
	Communication Services	9.81	7.02	8.74									
	Energy	6.53	3.78	3.44									
)	Industrials	10.67	11.56	10.26									
3	Technology	17.98	13.76	17.20				•	0				
+	Defensive	25.94	25.95	24.71			,						
Ę	Consumer Defensive	6.94	8.83	7.47									
r	Healthcare	16.44	12.77	13.59									
1	Utilities	2.56	4.35	3.65									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
					, and the second
American Funds Invmt Co of Amer R6	-	8.99	8.99	_	_
American Funds Washington Mutual R6	-	8.94	17.93	_	_
American Funds American Mutual R6	-	7.96	25.90	_	_
American Funds Fundamental Invs R6	-	7.95	33.85	-	-
American Funds AMCAP R6	-	7.03	40.88	-	-
American Funds Growth Fund of Amer R6	_	7.03	47.91	_	_
American Funds New Perspective R6	_	7.01	54.92	_	_
American Funds SMALLCAP World R6	_	6.98	61.90	-	_
American Funds Capital World Gr&Inc R6	-	6.96	68.86	-	_
American Funds American Balanced R6	_	5.04	73.90	_	_

Total Holdings 19



American Funds 2055 Trgt Date Retire R4 RDJTX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Jody Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

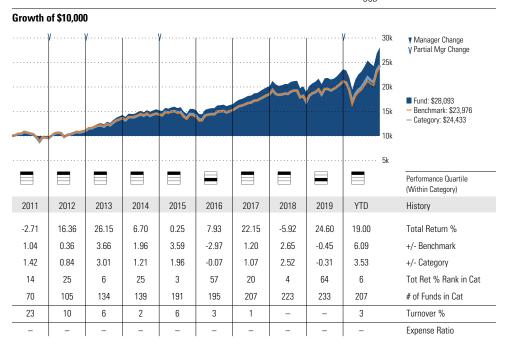
Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.01 years.

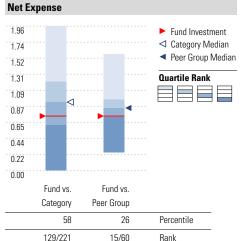
✓ Net Expense: The fund's expense ratio of 0.74 is 0% higher than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year RISK Wellics			
	Fund	Bmark	Cat
Alpha	3.35	_	0.96
Beta	0.90	_	0.96
R-Squared	97.87	_	98.94
Standard Deviation	16.15	17.79	17.24
Sharpe Ratio	0.67	0.48	0.53
Tracking Error	2.98	_	1.95
Information Ratio	0.96	_	0.37
Up Capture Ratio	99.81	_	99.81
Down Capture Ratio	86.35	_	96.21

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.99	17.19	17.92
Price/Book Ratio	2.72	2.00	2.19
Avg Eff Duration	5.83	_	5.94





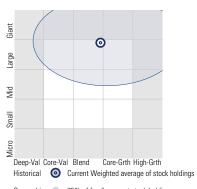
American Funds 2055 Trgt Date Retire R4 RDJTX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



50 100

Asset Allocation as of 12-31-2020

Sector Weighting as of 12-31-2020

Asset Class Net % Cat% US Stocks 55.53 56.74 Non-US Stocks 29.11 32.63 Bonds 7.99 5.86 Cash 5.80 2.92 Other 0.37 3.07 Total 100.00 100.00

∑ Deer	o-Val Core	e-Val Blo	end	Core-Grth	Hiah-Grtl	1				Fund	Bmark	Cat	Fund ▼ E	Benchmarl	Ca	ategory A	Average	Э	,		
	orical (ghted ave			ngs	Դ	Cyclical	29.05	39.94	34.64									
Own	ership (75%	of fund	s current	stock hold	dings		A	Basic Materials	3.79	4.56	3.84									
								A	Consumer Cyclical	9.39	9.83	9.90									
									Financial Services	13.81	17.02	15.49									
Style	Breakd	own						仓	Real Estate	2.06	8.53	5.41									
Equity			_	Fixed I	ncome		Quality	W	Sensitive	45.01	36.65	40.19									
23	31	27	Large				High	d	Communication Services	9.82	7.07	9.01									
	-		Mid				Mid	•	Energy	6.54	4.39	3.60									
4	5	6	₫.				₫:	⇔	Industrials	10.67	11.75	10.14)							
1	1	2	Small				Low		Technology	17.98	13.44	17.44		V .	0						
- 1	'							\rightarrow	Defensive	25.93	23.42	25.18									
Value	Blend	Growth	1	Ltd Durati		Ext		Ħ	Consumer Defensive	6.94	7.98	7.49									
Weight	%			Durati	JII				Healthcare	16.45	11.51	14.25	_								
	25-50 10-2	25 N-10						•	Utilities	2.54	3.93	3.44									
/JU Z	.0-00 10-2	50 0,10											0% 5 1	0 15	20	25	30	35	40	45 5	o O

St

'alue	Blend	Growth

Top 10 Holdings as of 12-31-2020					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Invmt Co of Amer R6	_	9.03	9.03	_	_
⊕ American Funds Washington Mutual R6	_	8.99	18.02	_	_
⊕ American Funds American Mutual R6	_	8.01	26.03	_	-
⊕ American Funds Fundamental Invs R6	_	8.00	34.02	_	-
American Funds AMCAP R6	-	7.03	41.05	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.02	48.07	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.01	55.08	_	-
⊕ American Funds New Perspective R6	-	7.00	62.08	_	-
⊕ American Funds SMALLCAP World R6	_	6.99	69.07	_	_
	_	5.00	74.07	_	_

Total Holdings 17



American Funds 2060 Trgt Date Retire R4 RDKTX

Morningstar Category Target-Date 2060+

Morningstar Index Morningstar Lifetime Mod 2060 TR USD

Portfolio Manager(s)

Bradley Vogt since 03-2015 Jody Jonsson since 03-2015 Wesley Phoa since 03-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

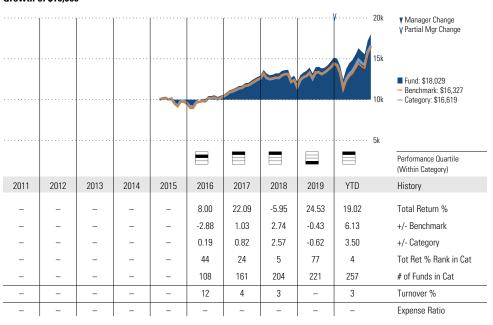
Quantitative Screens

- Performance: The fund has finished in the Target-Date 2060+ category's top three quartiles in 4 of the 5 years it's been in existence.
- Management: The fund's management has been in place for 5.77 years.
- Style: The fund has landed in its primary style box Large Growth — 72.73 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.75 is 1.35% higher than the Target-Date 2060+ category average.

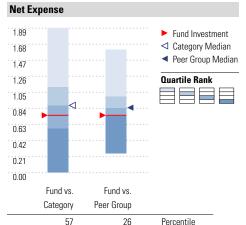
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000







	208/361	25/98	Rank	
	roup is a subset of	0 ,		
same	management style (active vs. passi	ve) and simila	r share class
charac	rtarietice			

3-Year RISK Wellics			
	Fund	Bmark	Cat
Alpha	3.41	_	1.03
Beta	0.89	_	0.97
R-Squared	97.79	_	98.65
Standard Deviation	16.13	17.82	17.41
Sharpe Ratio	0.67	0.48	0.53
Tracking Error	3.05	_	2.06
Information Ratio	0.95	_	0.43
Up Capture Ratio	99.78	_	100.76
Down Capture Ratio	86.07	_	96.92

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	_	17.12	_
Price/Book Ratio	-	1.99	_
Avg Eff Duration	5.83	-	5.93



American Funds 2060 Trgt Date Retire R4 RDKTX

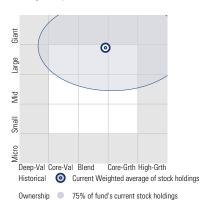
Quality

Morningstar Category Target-Date 2060+

Morningstar Index Morningstar Lifetime Mod 2060 TR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

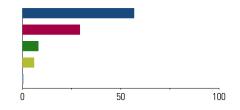
Equity				Fixed Incom	ne
23	31	27	Large		
4	5	6	Mid		
1	1	2	Small		

Value Blend Growth

High MidLow Mod Ltd Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2020



Total	100.00	100.00
Other	0.37	2.61
Cash	5.80	2.83
Bonds	7.99	7.63
Non-US Stocks	29.13	33.71
US Stocks	56.71	53.21
Asset Class	Net %	Cat%

JU	ctor Weighting as of 12-3	31-2020			_
		Fund	Bmark	Cat	Fund ▼ Benchmark 🛚 Category Average
Դ	Cyclical	29.05	38.47	34.13	
ė.	Basic Materials	3.79	4.76	4.05	
Д	Consumer Cyclical	9.39	9.37	10.00	
ø	Financial Services	13.81	16.04	15.41	
ŵ	Real Estate	2.06	8.30	4.67	
W	Sensitive	45.01	35.97	40.31	
	Communication Services	9.82	7.06	9.20	
ð	Energy	6.54	3.80	3.56	
Ф	Industrials	10.67	11.54	10.22) ' _
Д	Technology	17.98	13.57	17.33	
-	Defensive	25.93	25.55	25.56	
=	Consumer Defensive	6.94	8.75	7.95	
+	Healthcare	16.44	12.52	14.19	
•	Utilities	2.55	4.28	3.42	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Numb	Watanty Data	70 1400 7 10000	oundativo /s	TTD Hotain 70	World gotal coctor
American Funds Invmt Co of Amer R6	_	9.02	9.02	-	_
⊕ American Funds Washington Mutual R6	_	9.00	18.02	_	_
⊕ American Funds Fundamental Invs R6	_	8.00	26.02	_	_
⊕ American Funds American Mutual R6	_	8.00	34.02	_	_
⊕ American Funds AMCAP R6	-	7.02	41.03	-	-
⊕ American Funds Growth Fund of Amer R6	_	7.01	48.05	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.00	55.04	-	_
⊕ American Funds New Perspective R6	_	7.00	62.04	-	_
⊕ American Funds SMALLCAP World R6	-	7.00	69.04	_	_
⊕ American Funds Global Balanced R6	_	5.02	74.06	_	_

Total Holdings 17



American Funds 2065 Trgt Date Retire R4 RDLTX

Morningstar Category Target-Date 2060+ Morningstar Index Morningstar Lifetime Mod 2060 TR USD

Portfolio Manager(s)

Jody Jonsson since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Wesley Phoa since 01-2020 Bradley Vogt since 01-2020 David Hoag since 01-2020

Shannon Ward since 01-2021

Quantitative Screens

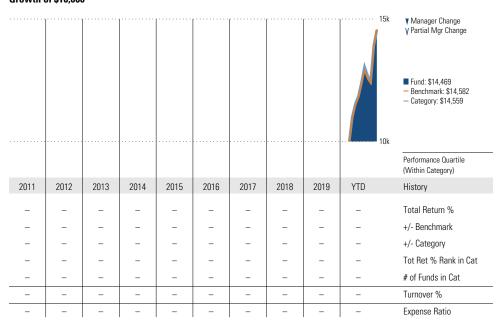
The Performance screen is not applicable for funds with less than three years of data.

- × *Management:* The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box —
 Large Blend 66.67 % of the time over the past three
 years.
- Net Expense: The fund's expense ratio of 0.76 is 2.7% higher than the Target-Date 2060+ category average.

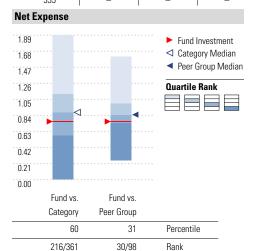
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen only because it is a newly incepted share vintage of the target-date series.

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	1.03
Beta	_	_	0.97
R-Squared	_	-	98.65
Standard Deviation	-	17.82	17.41
Sharpe Ratio	-	0.48	0.53
Tracking Error	-	-	2.06
Information Ratio	_	-	0.43
Up Capture Ratio	_	_	100.76
Down Capture Ratio	_	-	96.92

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	_	17.12	-
Price/Book Ratio	_	1.99	_
Avg Eff Duration	5.88	-	5.93



American Funds 2065 Trgt Date Retire R4 RDLTX

Quality High MidLow

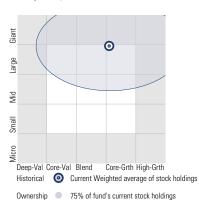
Duration

Morningstar Category Target-Date 2060+

Morningstar Index Morningstar Lifetime Mod 2060 TR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



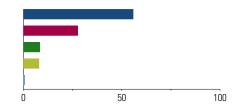
Style Breakdown

Equity				Fixed	Income
21	30	31	Large		
3	4	6	Mid		
1	1	2	Small		
Value	Blend	Growth		Ltd	Mod

Value Blend Growth

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2020



Asset Class Net % Cat% US Stocks 55.74 53.21 Non-US Stocks 27.56 33.71 Bonds 8.27 7.63 Cash 7.83 2.83 Other 0.60 2.61 100.00 Total 100.00

		Fund	Bmark	Cat	Fund	▼ Bend	hmark	Cate	gory Ave	erage	
b	Cyclical	28.39	38.47	34.13							
	Basic Materials	3.24	4.76	4.05							
•	Consumer Cyclical	9.75	9.37	10.00							
₽	Financial Services	12.92	16.04	15.41							
b	Real Estate	2.48	8.30	4.67		*					
NF	Sensitive	42.81	35.97	40.31							
	Communication Services	10.93	7.06	9.20							
•	Energy	3.74	3.80	3.56							
į.	Industrials	9.67	11.54	10.22			· _ :				
1	Technology	18.47	13.57	17.33							
+	Defensive	28.80	25.55	25.56							
=	Consumer Defensive	7.65	8.75	7.95		_[
1	Healthcare	18.11	12.52	14.19							
2	Utilities	3.04	4.28	3.42							

Top 10 Holdings as of 12-31-2020					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Washington Mutual R6	_	9.00	9.00	_	_
⊕ American Funds Invmt Co of Amer R6	-	9.00	18.00	_	-
⊕ American Funds Fundamental Invs R6	-	8.00	26.00	_	_
⊕ American Funds American Mutual R6	-	8.00	34.00	_	_
⊕ American Funds SMALLCAP World R6	-	7.00	41.00	-	-
⊕ American Funds New Perspective R6	_	7.00	48.00	_	_
⊕ American Funds Growth Fund of Amer R6	-	7.00	55.00	_	-
⊕ American Funds Capital World Gr&Inc R6	-	7.00	62.00	_	-
⊕ American Funds AMCAP R6	-	7.00	69.00	_	_
⊕ American Funds American Balanced R6	_	5.00	74.00	_	_

Total Holdings 17



American Funds American Mutual R4 RMFEX

Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD

Portfolio Manager(s)

James Lovelace since 01-2006 James Terrile since 01-2006 Joyce Gordon since 01-2006 Dylan Yolles since 01-2007 William Robbins since 01-2008 Cheryl Frank since 01-2014 Bradley Vogt since 01-2015 Charles Ellwein since 12-2016 Grant Cambridge since 01-2021

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 7 of the 10 years it's been in existence.

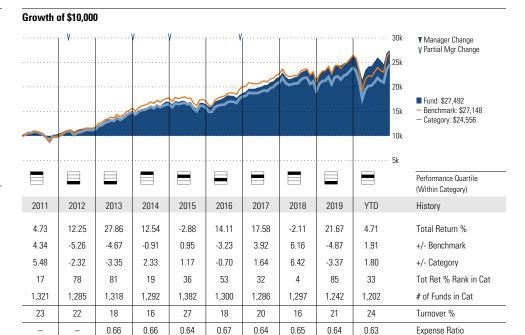
Management: The fund's management has been in place for 15.01 years.

× Style: The fund has landed in its primary style box — Large Value — 45.45 % of the time over the past three

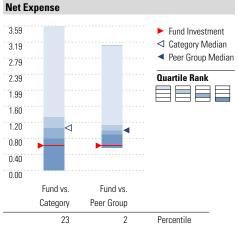
Net Expense: The fund's expense ratio of 0.62 is 34.04% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund fails the investment style screen due to edging from value into blend. However, it maintains a valueoriented strategy and we do not believe the failure is significant.







7/357 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3- Tear hisk Wietrics			
	Fund	Bmark	Cat
Alpha	2.80	_	-0.42
Beta	0.71	_	0.99
R-Squared	95.67	_	96.33
Standard Deviation	14.48	19.90	20.03
Sharpe Ratio	0.48	0.32	0.30
Tracking Error	6.48	_	4.17
Information Ratio	0.24	_	-0.16
Up Capture Ratio	81.77	_	98.27
Down Capture Ratio	71.33	_	100.36

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.47	16.59	16.45
Price/Book Ratio	2.86	1.83	2.17
Geom Avg Mkt Cap \$B	62.67	53.25	87.27
ROE	24.50	13.49	19.10



American Funds American Mutual R4 RMFEX

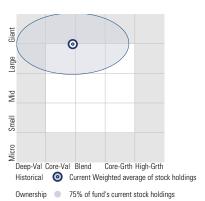
Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

Equity

35	49	10	Large
3	2	0	MIG
0	0	0	Small

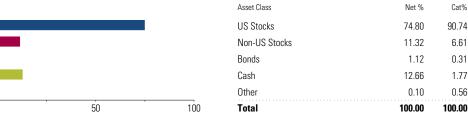
Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2020



Sec	ctor Weighting as of 12-3	31-2020			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Դ	Cyclical	23.99	35.22	33.13	
A	Basic Materials	3.60	3.72	2.90	□
A	Consumer Cyclical	4.48	5.02	6.60	
L	Financial Services	12.97	21.20	20.40	
fi	Real Estate	2.94	5.28	3.23	
W	Sensitive	35.01	30.39	36.71	
	Communication Services	5.61	8.66	8.59	
•	Energy	5.72	5.50	7.52	
Ф	Industrials	11.74	8.88	10.13	
	Technology	11.94	7.35	10.47	
→	Defensive	41.00	34.40	30.17	
Ħ	Consumer Defensive	11.65	10.84	9.57	
٠	Healthcare	21.93	15.85	15.19	
•	Utilities	7.42	7.71	5.41	
-					0% 5 10 15 20 25 30 35 40 4

Top 15 Holdings as of 12-31-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash Fund	12.86	12.86	_	_
	4.02	16.88	42.37	Technology
⊕ Gilead Sciences Inc	3.53	20.41	-6.16	Healthcare
⊕ Amgen Inc	2.46	22.87	-1.97	Healthcare
⊖ UnitedHealth Group Inc	2.28	25.15	20.93	Healthcare
	1.87	27.02	27.71	Healthcare
⊕ Procter & Gamble Co	1.86	28.88	13.90	Consumer Defensive
The Home Depot Inc	1.72	30.59	24.38	Consumer Cyclical
→ Verizon Communications Inc	1.69	32.28	-0.29	Communication Svc
AbbVie Inc	1.56	33.85	26.35	Healthcare
⊕ Comcast Corp Class A	1.56	35.41	18.52	Communication Svc
⊕ Linde PLC	1.55	36.97	25.58	Basic Materials
⊖ Coca-Cola Co	1.42	38.38	2.04	Consumer Defensive
	1.36	39.74	-14.55	Technology
American Electric Power Co Inc	1.34	41.09	-8.89	Utilities

Total Holdings 171



American Funds Capital World Gr&Inc R4 RWIEX

Morningstar Category World Large Stock

Morningstar Index

MSCI ACWI Large Cap NR USD

Portfolio Manager(s)

Sung Lee since 02-2006 David Riley since 02-2007 L. Barroso since 02-2007 Joyce Gordon since 02-2008 Alex Sheynkman since 02-2014 Michael Cohen since 11-2014 Jin Lee since 02-2019 Leo Hee since 10-2019 Jeremy Burge since 01-2020

Quantitative Screens

Performance: The fund has finished in the World Large Stock category's top three quartiles in 10 of the 10 years it's been in existence.

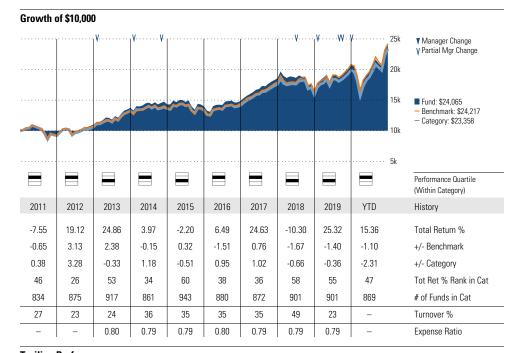
Management: The fund's management has been in place for 14.92 years.

Style: The fund has landed in its primary style box — Large Blend — 81.82 % of the time over the past three

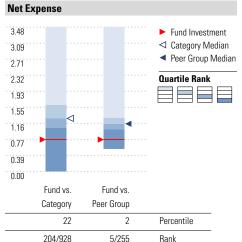
Net Expense: The fund's expense ratio of 0.77 is 29.36% lower than the World Large Stock category

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	-0.88	_	-0.04
Beta	0.95	_	0.99
R-Squared	98.27	_	92.98
Standard Deviation	17.29	17.99	18.56
Sharpe Ratio	0.50	0.56	0.53
Tracking Error	2.43	_	5.13
Information Ratio	-0.59	_	-0.07
Up Capture Ratio	91.79	_	97.05
Down Capture Ratio	94.58	_	96.90

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.14	16.67	17.26
Price/Book Ratio	2.42	2.05	2.15
Geom Avg Mkt Cap \$B	55.41	65.35	39.85
ROE	23.66	19.21	18.92



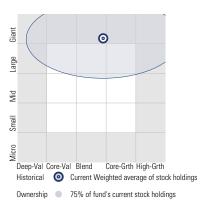
American Funds Capital World Gr&Inc R4 RWIEX

Morningstar Category World Large Stock

Morningstar Index MSCI ACWI Large Cap NR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

Equity

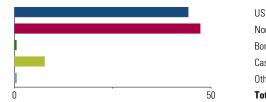
25	35	31	raige
3	3	3	IVIIO
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2020



Total	100.00	100.00
Other	0.50	0.93
Cash	7.63	2.70
Bonds	0.47	0.23
Non-US Stocks	47.22	42.39
US Stocks	44.17	53.76
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	•	Bench	mark	Cate	gory Ave	erage	
• Cyclical	33.07	35.46	33.85								.
Basic Materials	3.17	4.24	3.84		[
Consumer Cyclical	10.46	10.39	11.25								
Financial Services	14.95	18.63	16.45					1			
Real Estate	4.49	2.20	2.31								
 Sensitive 	36.33	36.90	40.78								
Communication Servi	ces 10.64	5.84	8.92								
Energy	3.88	7.02	3.04		ı , '						
Industrials	7.62	9.32	12.09			ı ' [ا				
Technology	14.19	14.72	16.73				= [
► Defensive	30.60	27.64	25.38			. ,					
Consumer Defensive	9.19	11.64	8.69			=]					
Healthcare	15.38	13.03	13.64								
Utilities	6.03	2.97	3.05								

World Regions % Equity 12-31-2020



	Fund %	Cat %
Greater Asia	18.74	16.21
Japan	5.77	6.06
Australasia	0.50	0.94
Asia-4 Tigers	4.60	3.86
Asia-ex 4 Tigers	7.87	5.35
Not Classified	0.00	0.00

Americas	Fund % 52.23	Cat % 58.90	Greater Europe	Fund % 29.04	Cat % 24.88	Market Maturity	Fund %
North America Central/Latin	50.17 2.06	58.05 0.85	United Kingdom W euro-ex UK	8.30 18.78	6.41 17.80	Developed Markets Emerging Markets	88.24 11.76
			Emrgng Europe Africa	1.48 0.48	0.28 0.39	Not Available	0.00

Top 10 Holdings as of 12-31-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash Fund	6.86	6.86	-	_
⊕ Microsoft Corp	3.33	10.19	42.37	Technology
⊕ Broadcom Inc	2.48	12.68	42.78	Technology
⊕ Netflix Inc	2.19	14.87	67.11	Communication Svc
⊕ Nestle SA	1.82	16.69	2.08	Consumer Defensive
⊕ UnitedHealth Group Inc	1.82	18.51	20.93	Healthcare
	1.68	20.19	33.09	Communication Svc
	1.59	21.78	63.14	Technology
⊕ Amazon.com Inc	1.51	23.29	76.26	Consumer Cyclical
⊕ AIA Group Ltd	1.37	24.66	18.26	Financial Services

Total Holdings 333

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

American Funds New World R4 RNWEX

Morningstar Category

Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

Portfolio Manager(s)

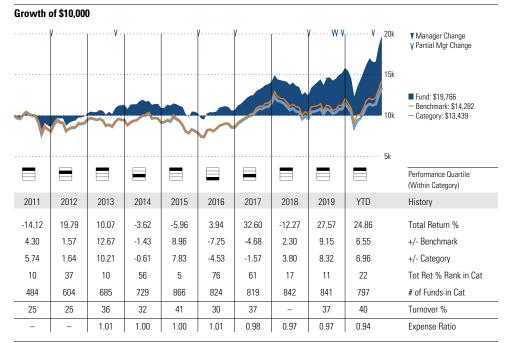
Carl Kawaia since 06-1999 Robert Lovelace since 06-1999 Nicholas Grace since 01-2008 Christopher Thomsen since 01-2009 Winnie Kwan since 01-2009 Tomonori Tani since 10-2013 Jonathan Knowles since 01-2016 Bradford Freer since 01-2017 Lisa Thompson since 10-2019 Kirstie Spence since 12-2019 Piyada Phanaphat since 01-2021 Akira Shiraishi since 01-2021

Quantitative Screens

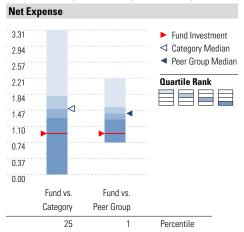
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 21.56 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.94 is 23.58% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







	204/835	2/201	Rank	
Peer gro	oup is a subset of the	category a	nd includes fund	s with the
same m	anagement style (act	ive vs. pas	sive) and similar	share class
characte	arietice			

Rank

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	5.90	_	0.33
Beta	0.88	_	0.99
R-Squared	89.27	_	91.69
Standard Deviation	18.49	19.88	20.63
Sharpe Ratio	0.61	0.32	0.32
Tracking Error	6.52	_	5.75
Information Ratio	0.86	_	0.00
Up Capture Ratio	100.18	_	99.51
Down Capture Ratio	79.18	_	99.07

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.36	12.62	13.55
Price/Book Ratio	2.31	1.49	1.87
Geom Avg Mkt Cap \$B	20.17	19.61	20.39
ROE	19.75	17.14	20.22

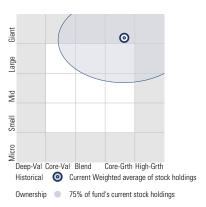


American Funds New World R4 RNWEX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

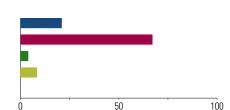
Equity

11	25	51	Laige
2	3	7	IVIIO
0	0	0	JIIaii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

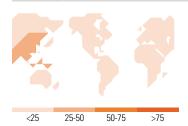


Asset Allocation as of 12-31-2020

Total	100.00	100.00
Other	0.00	0.56
Cash	8.31	1.54
Bonds	3.81	0.48
Non-US Stocks	67.02	94.45
US Stocks	20.87	2.97
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Func	ł	▼ Ben	chmark	Ca	itegory	Averag	qe			
<u></u>	Cyclical	38.15	44.73	45.17					-						
•	Basic Materials	6.52	6.69	4.80											
-	Consumer Cyclical	12.33	13.43	13.78											
<u> </u>	Financial Services	17.01	21.56	24.08											
ŧ	Real Estate	2.29	3.05	2.51		'									
M	Sensitive	38.86	42.19	40.02											
	Communication Services	11.69	14.47	11.92				7							
•	Energy	3.57	5.86	5.36											
Ģ	Industrials	7.16	5.08	5.29											
1	Technology	16.44	16.78	17.45											
→	Defensive	23.00	13.07	14.83											
	Consumer Defensive	6.85	6.94	9.34		, '									
٠	Healthcare	13.70	3.70	3.81											
•	Utilities	2.45	2.43	1.68											
					0%	5	10	15	20	25	30	35	40	45	

World Regions % Equity 12-31-2020



Greater Asia	Fund % 40.35	Cat % 71.09
Japan	6.10	0.10
Australasia	0.56	0.01
Asia-4 Tigers	7.39	23.83
Asia-ex 4 Tigers	26.30	47.15
Not Classified	0.00	0.00

Americas	Fund % 34.09	Cat % 14.36	Greater Europe	Fund % 25.58	Cat % 14.55	Market Maturity	Fund %
North America	24.72	1.90	United Kingdom	3.58	0.75	Developed Markets	60.64
Central/Latin	9.37	12.46	W euro-ex UK	18.07	1.66	Emerging Markets	39.36
			Emrgng Europe	1.95	6.89	Not Available	0.00
			Africa	1.98	5.25		

Top 10 Holdings as of 12-31-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash Fund	7.64	7.64	-	_
	2.60	10.25	42.37	Technology
⊕ Tencent Holdings Ltd	1.97	12.22	51.01	Communication Svc
⊕ Kotak Mahindra Bank Ltd	1.76	13.98	18.48	Financial Services
Reliance Industries Ltd	1.48	15.46	32.80	Energy
Taiwan Semiconductor Manufacturing Co Ltd	1.47	16.93	63.14	Technology
⊕ AIA Group Ltd	1.45	18.38	18.26	Financial Services
	1.36	19.74	20.08	Financial Services
⊕ Facebook Inc A	1.34	21.08	33.09	Communication Svc
	1.27	22.35	31.03	Communication Svc

Total Holdings 517



Baron Growth Retail BGRFX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Ronald Baron since 12-1994 Neal Rosenberg since 05-2016

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 8 of the 10 years it's been in existence.

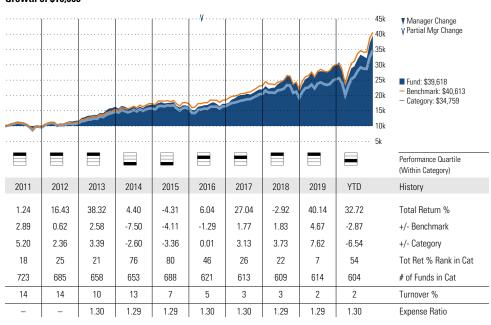
Management: The fund's management has been in place for 26.02 years.

Net Expense: The fund's expense ratio of 1.29 is 15.18% higher than the Mid-Cap Growth category average.

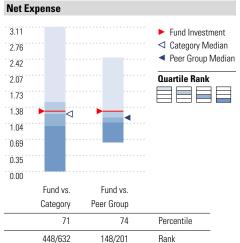
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Welrics			
	Fund	Bmark	Cat
Alpha	0.11	_	0.27
Beta	1.07	_	1.01
R-Squared	94.75	_	93.61
Standard Deviation	23.97	21.75	22.71
Sharpe Ratio	0.88	0.90	0.88
Tracking Error	5.72	_	5.78
Information Ratio	0.22	_	-0.12
Up Capture Ratio	109.29	_	101.08
Down Capture Ratio	111.99	_	101.27

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.93	24.43	24.72
Price/Book Ratio	3.27	4.75	4.01
Geom Avg Mkt Cap \$B	3.98	11.70	9.33
ROE	17.60	21.26	18.42



Baron Growth Retail BGRFX

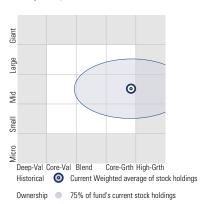
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

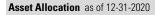
Equity

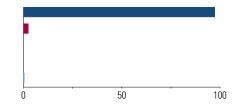
0	0	29	Large
1	27	27	Mid
1	10	5	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.33	0.33
Cash	0.00	2.46
Bonds	0.00	0.05
Non-US Stocks	2.40	5.05
US Stocks	97.27	92.13
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
<u></u>	Cyclical	64.31	22.51	29.48			
A.	Basic Materials	0.00	1.40	2.42	0		
A	Consumer Cyclical	16.59	12.86	13.45			
,	Financial Services	32.10	4.36	9.00	V		
fil.	Real Estate	15.62	3.89	4.61			
W	Sensitive	23.16	55.25	48.27			
	Communication Services	3.66	4.78	4.39			
ð	Energy	0.00	0.73	1.15	iò		
Ф	Industrials	2.35	17.54	15.84			
	Technology	17.15	32.20	26.89		_	
→	Defensive	12.53	22.25	22.25			
Ħ	Consumer Defensive	0.46	5.51	3.19	I ['		
+	Healthcare	12.07	16.74	18.46		<u> </u>	
•	Utilities	0.00	0.00	0.60	in i		

Top 15 Holdings as of 12-31-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	9.53	9.53	74.08	Financial Services
○ CoStar Group Inc ○	8.01	17.54	54.48	Real Estate
Ansys Inc	6.43	23.97	41.33	Technology
FactSet Research Systems Inc	6.01	29.97	25.06	Financial Services
○ Vail Resorts Inc	5.55	35.53	17.05	Consumer Cyclical
	5.03	40.56	-15.90	Financial Services
□ IDEXX Laboratories Inc	4.46	45.02	91.43	Healthcare
Iridium Communications Inc	3.65	48.67	59.60	Communication Svc
⊖ Gartner Inc A	3.42	52.09	3.95	Technology
Choice Hotels International Inc	3.39	55.47	3.41	Consumer Cyclical
Primerica Inc	2.98	58.46	3.81	Financial Services
Bio-Techne Corp	2.97	61.43	45.25	Healthcare
Gaming and Leisure Properties Inc	2.76	64.19	4.30	Real Estate
SS&C Technologies Holdings Inc	2.73	66.91	19.35	Technology
Bright Horizons Family Solutions Inc	2.63	69.54	15.10	Consumer Cyclical

Total Holdings 56



BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.88 years.

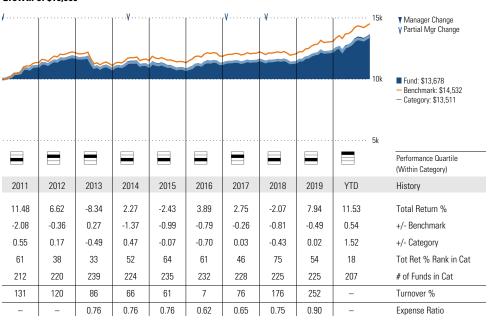
Style Consistency is not calculated for Fixed Income funds.

× Net Expense: The fund's expense ratio of 0.9 is 34.33% higher than the Inflation-Protected Bond category average.

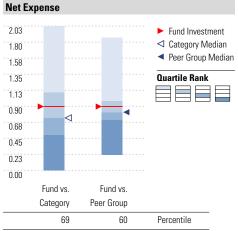
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

Growth of \$10,000







36/61 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

	Fund	Bmark	Cat
Alpha	-0.48	-	-0.39
Beta	1.04	-	0.92
R-Squared	97.19	-	78.57
Standard Deviation	4.08	3.87	4.23
Sharpe Ratio	0.99	1.11	0.88
Tracking Error	0.70	-	2.14
Information Ratio	-0.40	-	-0.56
Up Capture Ratio	99.12	-	88.69
Down Capture Ratio	106.26	-	95.83

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.90	4.52	6.80
Avg Eff Maturity	9.39	-	7.67

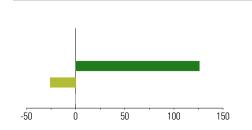


BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Mod Ext

Duration



Asset Allocation as of 12-31-2020

Total	100.00	100.00
Other	0.06	0.93
Cash	-25.91	2.11
Bonds	125.86	96.97
Non-US Stocks	0.00	0.01
US Stocks	0.00	-0.02
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	97.90	0.00	93.81
AA	0.00	99.60	0.30
A	0.22	0.00	1.87
BBB	1.66	0.00	2.12
BB	0.22	0.00	0.37
В	0.00	0.00	0.08
Below B	0.00	0.00	0.02
Not Rated	0.00	0.40	1.43

Sector Weighting as of 12-	31-2020					
	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
Government	95.14	99.20	85.68			
Treasury	1.57	0.00	0.37	Ò		
Inflation – Protected	93.24	99.20	81.17			
Agency/Quasi Agency	0.00	0.00	0.13	Ď		
Other Government Related	0.33	0.00	4.01	i [
Corporate	1.52	0.00	2.52	•0		
Corporate Bond	1.47	0.00	2.40	0		
Bank Loan	0.00	0.00	0.05	ĺ		
Convertible	0.05	0.00	0.07	ĺ		
Preferred	0.00	0.00	0.00	Í		
Securitized	1.88	0.00	5.76			
Agency MBS Pass-Through	0.00	0.00	1.70	[]		
Agency MBS ARM	0.00	0.00	0.00	ĺ		
Agency MBS CMO	0.34	0.00	0.74	O i		
Non-Agency Residential MBS	0.00	0.00	0.51	ĺ		
Commercial MBS	1.54	0.00	0.49	Ď.		
Asset-Backed	0.00	0.00	2.10	i [
Covered Bond	0.00	0.00	0.22	ĺ		
Municipal	0.00	0.00	0.02	Ĭ.		
Cash & Equivalents	1.40	0.80	5.50			
Other	0.05	0.00	0.40	ĺ		

Top 10 Holdings as of 12-31-2020				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Rrp Treasury (Cpi) Note	-	27.22	27.22	-
⊕ United States Treasury Notes 0.12%	10-2024	12.04	39.27	_
─ United States Treasury Notes 0.25%	01-2025	7.57	46.84	_
─ United States Treasury Notes 0.62%	04-2023	5.64	52.49	_
⊕ United States Treasury Notes 0.12%	04-2021	5.55	58.03	_
	01-2024	3.61	61.64	_
⊕ United States Treasury Notes 0.12%	04-2022	3.61	65.25	-
→ United States Treasury Notes 0.38%	07-2023	3.58	68.83	_
─ United States Treasury Notes 0.38%	07-2025	3.56	72.39	_
⊕ United States Treasury Notes 0.5%	01-2028	3.54	75.93	_

Total Holdings 222



BNY Mellon International Stock Index Inv DIISX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

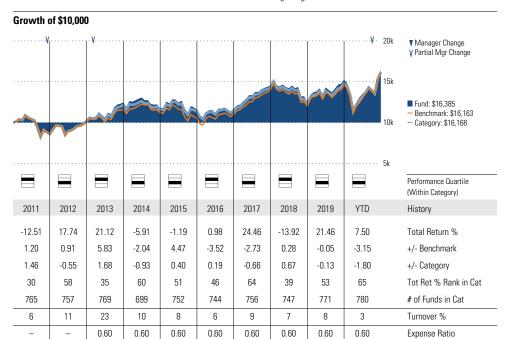
Thomas Durante since 06-2010
Marlene Walker-Smith since 10-2020
Michael Stoll since 10-2020
David France since 10-2020
Vlasta Sheremeta since 10-2020
Todd Frysinger since 10-2020

Quantitative Screens

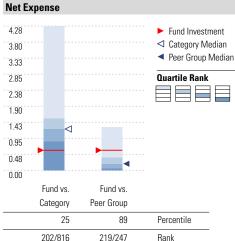
- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.52 years.
- Net Expense: The fund's expense ratio of 0.6 is 35.48% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.74	_	-0.30
Beta	0.97	_	1.00
R-Squared	97.32	-	95.36
Standard Deviation	17.86	18.19	18.63
Sharpe Ratio	0.22	0.27	0.25
Tracking Error	2.98	-	4.17
Information Ratio	-0.30	-	-0.11
Up Capture Ratio	95.44	-	98.36
Down Capture Ratio	98.49	-	99.83

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.57	15.22	15.82
Price/Book Ratio	1.56	1.58	1.72
Geom Avg Mkt Cap \$B	35.74	30.69	38.15
ROE	15.44	15.65	17.00



BNY Mellon International Stock Index Inv DIISX

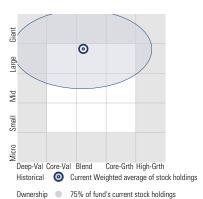
Morningstar Category Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



50

Asset Allocation as of 12-31-2020



Style Breakdown

Equity

33	31	19	- 6
7	5	5	14110
0	0	0	011011



Value Blend Growth

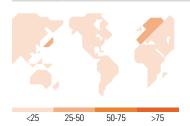
Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	•	Benchmarl	(] (ategory	Average		
Դ	Cyclical	35.84	39.31	38.31								
A.	Basic Materials	6.64	6.90	6.76								
A	Consumer Cyclical	9.52	10.20	10.34								
_	Financial Services	16.41	19.17	18.47			:					
fi	Real Estate	3.27	3.04	2.74								
₩.	Sensitive	32.77	35.63	36.04			_				[
	Communication Services	6.50	8.52	7.06								
ð	Energy	4.20	5.37	4.78								
Ф	Industrials	14.15	11.38	14.61				•				
	Technology	7.92	10.36	9.59			■ [j [*]			1		
→	Defensive	31.39	25.03	25.66			: -					
=	Consumer Defensive	12.64	10.62	10.63								
+	Healthcare	14.68	10.78	11.91								
	Utilities	4.07	3.63	3.12	<u> </u>	n <u>. </u>						

100

World Regions % Equity 12-31-2020



	Fund %	Cat %
Greater Asia	37.57	36.85
Japan	26.26	20.13
Australasia	6.26	4.93
Asia-4 Tigers	4.65	6.65
Asia-ex 4 Tigers	0.40	5.14
Not Classified	0.00	0.00

Americas	Fund % 0.83	Cat % 7.21	Greater Europe	Fund % 61.61	Cat % 55.95	Market Maturity	Fund %
North America	0.83	6.31	United Kingdom	15.07	14.42	Developed Markets	99.57
Central/Latin	0.00	0.90	W euro-ex UK	45.94	40.46	Emerging Markets	0.43
			Emrgng Europe	0.03	0.44	Not Available	0.00
			Africa	0.57	0.63		

Top 10 Holdings as of 12-31-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Nestle SA	2.65	2.65	2.08	Consumer Defensive
⊖ Roche Holding AG Dividend Right Cert.	1.97	4.62	1.27	Healthcare
○ Novartis AG	1.53	6.16	-5.77	Healthcare
⊕ Msci Eafe Jun20	1.28	7.43	_	-
○ Toyota Motor Corp	1.19	8.62	6.07	Consumer Cyclical
	1.01	9.63	-0.88	Healthcare
→ HSBC Holdings PLC	0.99	10.62	-35.99	Financial Services
	0.98	11.59	51.73	Technology
SAP SE	0.97	12.57	-9.57	Technology
→ AIA Group Ltd	0.94	13.51	18.26	Financial Services

Total Holdings 923

BNY Mellon S&P 500 Index PEOPX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Thomas Durante since 03-2000 Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020 Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020

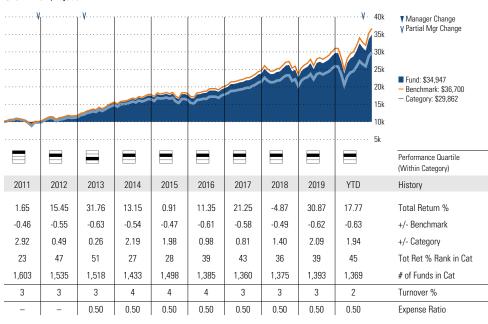
Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 20.77 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.5 is 40.48% lower than the Large Blend category average.

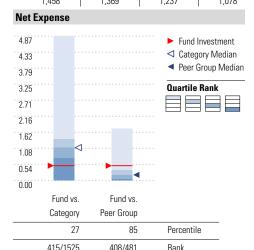
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







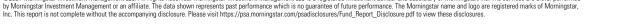


Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

©2021 Morningstar Investment Management LLC. All Rights Reserved. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. The services are either performed

3-Year hisk wietrics			
	Fund	Bmark	Cat
Alpha	-0.52	_	-1.82
Beta	1.00	_	0.98
R-Squared	100.00	_	95.80
Standard Deviation	18.81	18.79	18.73
Sharpe Ratio	0.69	0.72	0.61
Tracking Error	0.04	-	3.64
Information Ratio	-15.27	-	-1.14
Up Capture Ratio	99.01	-	92.86
Down Capture Ratio	100.90	_	99.18

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.63	18.71	17.87
Price/Book Ratio	2.69	2.74	2.65
Geom Avg Mkt Cap \$B	71.20	73.09	97.84
ROE	21.20	21.80	22.01





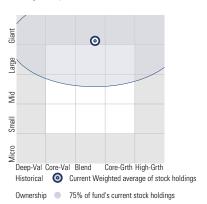
BNY Mellon S&P 500 Index PEOPX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

Equity

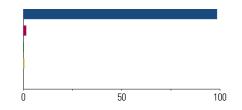
1. /			
28	31	28	Large
5	4	2	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2020





Sec	ctor Weighting as of 12-3	31-2020												
		Fund	Bmark	Cat	Fund		▼ Bench	ımark	[] Cateo	gory Ave	erage			
ሁ	Cyclical	28.61	28.49	31.12										
A.	Basic Materials	2.10	2.09	2.43										
A	Consumer Cyclical	9.65	9.60	9.79			j							
P	Financial Services	13.86	13.79	15.79				= [
命	Real Estate	3.00	3.01	3.11										
W	Sensitive	44.07	44.28	43.06										
	Communication Services	10.77	10.74	9.81										
•	Energy	2.66	2.65	3.44]								
Ф	Industrials	8.37	8.71	10.29										
	Technology	22.27	22.18	19.52										
→	Defensive	27.32	27.25	25.81										
Ħ	Consumer Defensive	8.16	8.14	7.94										
+	Healthcare	15.59	15.54	14.75										
•	Utilities	3.57	3.57	3.12										
					0%	5	10	15	20	25	30	35	40	4

Top 15 Holdings as of 12-31-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	5.57	5.57	42.37	Technology
	4.91	10.48	81.85	Technology
Amazon.com Inc	3.76	14.23	76.26	Consumer Cyclical
⊖ Facebook Inc A	1.86	16.09	33.09	Communication Svc
⊕ Berkshire Hathaway Inc B	1.65	17.74	2.37	Financial Services
	1.61	19.35	30.85	Communication Svc
	1.61	20.96	31.03	Communication Svc
⊖ Johnson & Johnson	1.60	22.56	10.62	Healthcare
→ JPMorgan Chase & Co	1.31	23.86	-6.26	Financial Services
	1.27	25.14	17.06	Financial Services
	1.27	26.40	13.90	Consumer Defensive
─ UnitedHealth Group Inc	1.09	27.50	20.93	Healthcare
∋ Intel Corp	1.09	28.58	-14.55	Technology
Overizon Communications Inc	1.03	29.61	-0.29	Communication Svc
	0.99	30.60	20.08	Financial Services

Total Holdings 509



Delaware Small Cap Value A DEVLX

Morningstar Category ■ Small Value

Morningstar Index

Russell 2000 Value TR USD

Turnover %

Expense Ratio

Portfolio Manager(s)

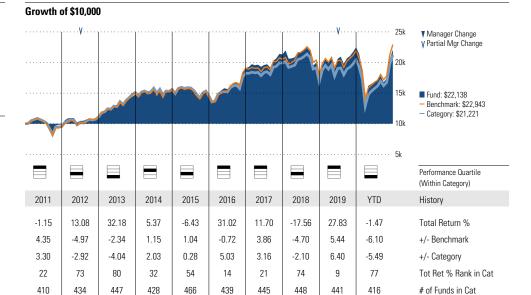
Christopher Beck since 05-1997 Steven Catricks since 07-2012 Kellev Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

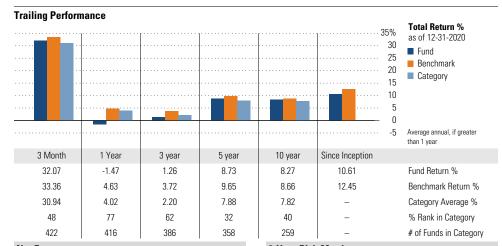
Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 8 of the 10 years it's been
- Management: The fund's management has been in place for 23.68 years.
- Style: The fund has landed in its primary style box Small Value — 73.53 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 1.15 is 2.54% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.





15

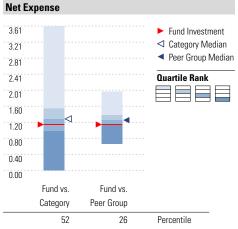
1.18

18

1.15

18

1.15



	220/425	30/118	Rank	
Peer gro	oup is a subset of th	e category a	nd includes fund	ds with the
same m	anagement style (a	ctive vs. pass	ive) and similar	share class
characte	prietice			

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-2.32	_	-1.30
Beta	1.01	_	1.02
R-Squared	98.15	_	96.66
Standard Deviation	27.04	26.49	27.39
Sharpe Ratio	0.13	0.22	0.17
Tracking Error	3.69	_	5.37
Information Ratio	-0.67	_	-0.32
Up Capture Ratio	99.48	_	99.42
Down Capture Ratio	106.61	_	103.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.16	18.52	18.01
Price/Book Ratio	1.88	1.45	1.65
Geom Avg Mkt Cap \$B	2.27	1.34	2.55
ROE	12.76	6.22	9.71



29

11

28

1.25

17

1.22

20

1.22

19

1.24

Delaware Small Cap Value A DEVLX

Morningstar Index

Russell 2000 Value TR USD

Net %

93.39

2.07

0.00

3.65

0.89

100.00

Cat%

95.85

2.16

0.01

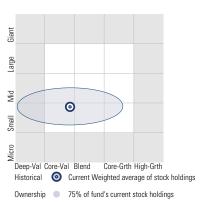
1.90

0.08

100.00

Style Analysis as of 12-31-2020

Morningstar Style Box™



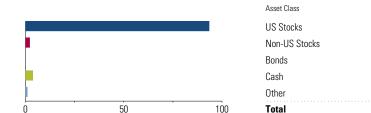
Style Breakdown

Equity

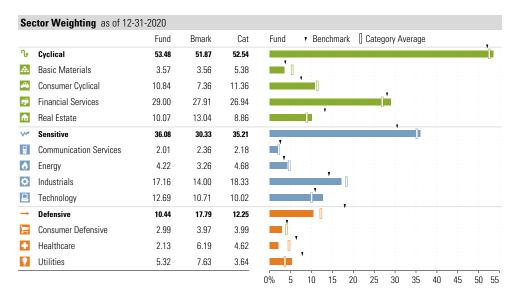
1. /			
0	1	0	Large
14	19	4	Mid
34	22	6	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2020



Top 15 Holdings as of 12-31-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
MasTec Inc	2.44	2.44	6.27	Industrials
East West Bancorp Inc	2.42	4.86	6.39	Financial Services
Ð ITT Inc	2.14	7.00	5.12	Industrials
Hancock Whitney Corp	1.79	8.78	-20.01	Financial Services
Stifel Financial Corp	1.73	10.51	25.92	Financial Services
Outfront Media Inc	1.69	12.21	-25.65	Real Estate
Teradyne Inc	1.60	13.81	76.40	Technology
Webster Financial Corp	1.52	15.33	-18.01	Financial Services
Berry Global Group Inc	1.51	16.84	18.32	Consumer Cyclical
F N B Corp	1.51	18.36	-21.42	Financial Services
The Hanover Insurance Group Inc	1.51	19.87	-12.51	Financial Services
Black Hills Corp	1.45	21.31	-19.00	Utilities
Umpqua Holdings Corp	1.42	22.74	-10.90	Financial Services
Western Alliance Bancorp	1.41	24.14	6.93	Financial Services
Selective Insurance Group Inc	1.35	25.49	4.19	Financial Services

Total Holdings 111



DWS Enhanced Commodity Strategy S SKSRX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Darwei Kung since 04-2010 Sonali Kapoor since 10-2015 Rick Smith since 02-2016

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.76 years.

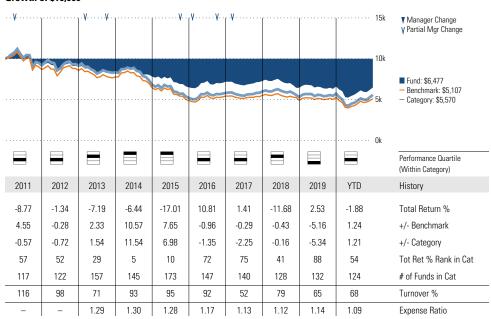
Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.01 is 9.82% lower than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance



Net Expense 7.00 Fund Investment Category Median 6.22 Peer Group Median 5.44 4.67 Quartile Rank 3.89 3.11 2.33 1.56 n nn Fund vs Fund vs Peer Group Category

	66/129	62/81	Rank	
Peer group	o is a subset of	the category an	d includes fun	ds with the
same mar	agement style	(active vs. passi	ve) and simila	r share class
characteri	etice			

77

Percentile

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.89	_	0.62
Beta	0.81	_	1.10
R-Squared	83.51	_	83.48
Standard Deviation	12.47	14.13	17.28
Sharpe Ratio	-0.37	-0.22	-0.16
Tracking Error	5.76	_	7.46
Information Ratio	-0.23	_	-0.02
Up Capture Ratio	80.73	_	111.48
Down Capture Ratio	90.28	_	110.38

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.31	_	17.61
Price/Book Ratio	2.22	_	2.09
Geom Avg Mkt Cap \$B	38.98	_	34.02
ROE	10.38	_	11.39



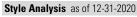
51

DWS Enhanced Commodity Strategy S SKSRX

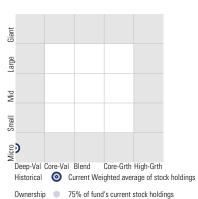
Morningstar Category Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD



Morningstar Style Box™



Style Breakdown

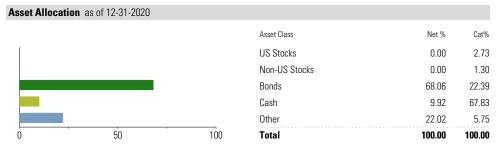
Equity

0	0	0	Large
0	0	0	MIG
100	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



	Fund	Bmark	Cat	Fund •	Benchmark	Cat	egory /	4verage		
Cyclical	0.00	-	31.01							
Basic Materials	0.00	_	3.53	10						
Consumer Cyclical	0.00	_	12.76							
Financial Services	0.00	_	14.72							
Real Estate	0.00	_	0.00							
* Sensitive	100.00	-	41.59							
Communication Services	0.00	_	6.43	1 0						
Energy	0.00	_	4.50	10						
Industrials	0.00	_	16.65							
Technology	100.00	_	14.01							
Defensive	0.00	-	27.41							
Consumer Defensive	0.00	_	8.32							
Healthcare	0.00	_	14.01							
Utilities	0.00	_	5.08							

Top 15 Holdings as of 12-31-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
DWS Cayman Commodity Fund II Ltd	20.00	20.00	_	_
⊕ DWS ESG Liquidity Capital	5.13	25.13	-	-
United States Treasury Notes 1.75%	4.12	29.25	_	_
United States Treasury Notes 2.75%	2.87	32.12	-	-
United States Treasury Notes 1.62%	2.77	34.89	-	-
United States Treasury Notes 2.25%	2.74	37.62	_	_
United States Treasury Notes 1.38%	2.71	40.33	_	_
United States Treasury Notes 1.38%	2.71	43.04	_	_
United States Treasury Notes 2%	2.19	45.22	_	_
United States Treasury Notes 1.25%	2.17	47.39	-	_
United States Treasury Notes 1.5%	2.17	49.56	_	_
United States Treasury Notes 2.5%	1.92	51.48	-	-
United States Treasury Notes 1.12%	1.08	52.56	-	-
Tencent Holdings Limited 3.28%	0.80	53.36	_	_
⊕ Federal Home Loan Mortgage Corporation 2.5%	0.80	54.17	_	_

Total Holdings 285



Eaton Vance Income Fund of Boston A EVIBX

Morningstar Category High Yield Bond

Morningstar Index ICE BofA US High Yield TR USD

Portfolio Manager(s)

Stephen Concannon since 11-2014 Jeffrey Mueller since 06-2019 Kelley Baccei since 06-2019

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 9 of the 10 years it's

Management: The fund's management has been in place for 6.16 years.

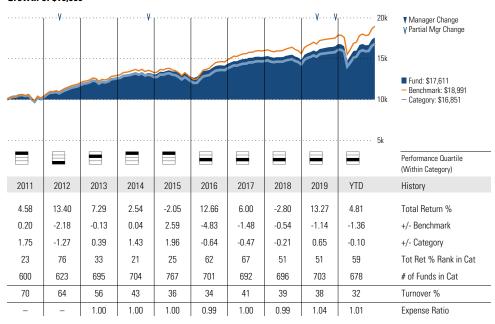
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1 is 3.09% higher than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

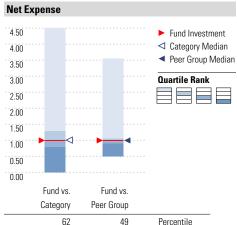
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance





439/704	98/201	Rank	
Peer group is a subset of	the category ar	nd includes fund	ls with the
same management style (active vs. pass	ive) and similar	share class
characteristics			

Rank

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.44	_	-0.81
Beta	0.91	-	0.96
R-Squared	99.35	_	95.36
Standard Deviation	8.65	9.52	9.40
Sharpe Ratio	0.42	0.49	0.40
Tracking Error	1.14	_	2.26
Information Ratio	-0.87	_	-0.50
Up Capture Ratio	86.77	_	91.06
Down Capture Ratio	89.51	_	98.10

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	2.55	_	3.42
Avg Eff Maturity	3.51	-	5.85



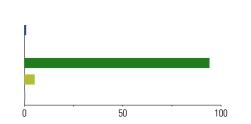
Eaton Vance Income Fund of Boston A EVIBX

Morningstar Category High Yield Bond

Morningstar Index

ICE BofA US High Yield TR USD

Style	Analy	sis	as	of 12-31-
Style I	Breakd	own		
Fixed Ir	ncome			Quality
				High
				Mid
				Low
Ltd Duratio	Mod	Ext		



Asset Allocation as of 12-31-2020

Total	100.00	100.00
Other	0.25	-0.11
Cash	5.05	2.13
Bonds	94.00	97.30
Non-US Stocks	0.00	0.03
US Stocks	0.70	0.63
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	_	1.78
AA	0.00	_	1.17
A	0.00	-	1.47
BBB	8.04	_	3.75
BB	40.41	_	37.28
В	41.16	_	40.07
Below B	8.20	_	13.25
Not Rated	2.19	_	1.23

-2020

	Fund	Bmark	Cat	Fund	Rer	ochr	nark	П	۲۵	iteg	on,	۸۷۰	orac	10			
Government	0.00		3.64	I []	 Dei	ICIII	IIaik		- Ca	iley	UIY	AVE	zi aç	je :			
		_															
Treasury	0.00	_	1.56	[0]													
Inflation – Protected	0.00	_	0.00	Ó													
Agency/Quasi Agency	0.00	_	0.11	0													
Other Government Related	0.00	_	1.97	! []													
Corporate	94.92	_	85.52														
Corporate Bond	88.06	_	81.19														
Bank Loan	6.83	_	3.24														
Convertible	0.00	_	0.90	0													
Preferred	0.03	_	0.19														
Securitized	0.00	-	1.39	10													
Agency MBS Pass-Through	0.00	_	0.07	0													
Agency MBS ARM	0.00	_	0.00														
Agency MBS CMO	0.00	_	0.17														
Non-Agency Residential MBS	0.00	_	0.21														
Commercial MBS	0.00	_	0.16														
Asset-Backed	0.00	_	0.78	0													
Covered Bond	0.00	_	0.00	Ō													
Municipal	0.00	_	0.01	0													
Cash & Equivalents	5.09	_	4.19														
Other	0.00	_	5.23														

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

Top 10 Holdings as of 12-31-2020				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
€ Ev Cash Reserves Fund Llc	-	4.77	4.77	_
Asurion	08-2025	1.23	6.00	-
Sprint Corporation 7.88%	09-2023	1.01	7.00	-
MPH Acquisition Holdings LLC 7.12%	06-2024	1.00	8.00	-
NEPTUNE ENERGY BONDCO PLC 6.62%	05-2025	0.68	8.68	_
CrownRock LP 5.62%	10-2025	0.64	9.32	_
Jaguar Holding Co II/Pharmaceutical Product Development LLC 6.38%	08-2023	0.62	9.94	-
Viking Cruises, Ltd. 5.88%	09-2027	0.58	10.52	-
ARD Finance S.A. 5%	06-2027	0.57	11.09	-
T-Mobile USA, Inc. 6.5%	01-2026	0.57	11.65	_

Total Holdings 515



Fidelity® Contrafund® FCNTX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

William Danoff since 09-1990

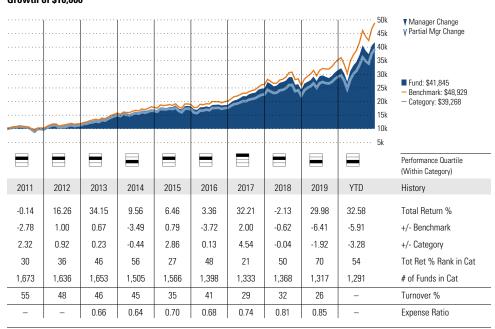
Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 30.31 years.
- Net Expense: The fund's expense ratio of 0.85 is 15% lower than the Large Growth category average.

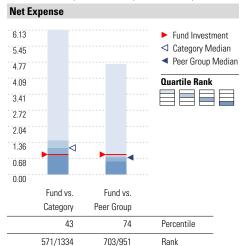
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-2.82	_	-1.35
Beta	0.97	_	0.98
R-Squared	98.06	_	94.31
Standard Deviation	19.60	19.92	20.14
Sharpe Ratio	0.91	1.06	0.96
Tracking Error	2.78	_	4.76
Information Ratio	-1.43	_	-0.62
Up Capture Ratio	91.72	_	94.55
Down Capture Ratio	100.39	_	98.54

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.22	21.82	23.08
Price/Book Ratio	3.55	5.15	4.39
Geom Avg Mkt Cap \$B	72.75	55.71	72.96
ROE	20.25	27.80	23.94



Fidelity® Contrafund® FCNTX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 12-31-2020





Style Breakdown

Equity

_	' '			
	5	27	63	raige
	0	1	4	2
	0	0	0	dilaii
٧	'alue	Blend	Growth	

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 12-31-2020



Sec	ctor Weighting as of 12-	31-2020														
		Fund	Bmark	Cat	Fun	d	▼ Be	nchma	rk [Cateo	gory Av	verage				
Դ	Cyclical	34.92	25.22	29.04	Ę											
A	Basic Materials	2.04	0.98	1.47												
A	Consumer Cyclical	11.59	14.03	14.06				Ö								
,	Financial Services	20.41	7.56	11.54												
命	Real Estate	0.88	2.65	1.97	■ []											
W	Sensitive	47.99	54.67	50.71												,
d	Communication Services	18.47	11.75	13.19												
•	Energy	0.79	0.14	0.88												
Ф	Industrials	2.88	8.72	7.77												
	Technology	25.85	34.06	28.87								7				
→	Defensive	17.09	20.10	20.24					ĺ							
Ħ	Consumer Defensive	3.59	5.02	4.49		• []										
٠	Healthcare	13.37	15.08	15.10				■ [
•	Utilities	0.13	0.00	0.65	i[]											
					0%	5	10	15	20	25	30	35	40	45	50	55

100

Top 15 Holdings as of 12-31-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Facebook Inc A	7.49	7.49	33.09	Communication Svc
Amazon.com Inc	7.07	14.56	76.26	Consumer Cyclical
	5.97	20.52	42.37	Technology
Berkshire Hathaway Inc A	5.41	25.93	2.42	Financial Services
Salesforce.com Inc	4.10	30.03	36.82	Technology
	3.97	34.00	17.06	Financial Services
⊕ Adobe Inc	3.22	37.22	51.64	Technology
Alphabet Inc A	2.96	40.18	30.85	Communication Svc
⊕ UnitedHealth Group Inc	2.84	43.02	20.93	Healthcare
Alphabet Inc Class C	2.67	45.69	31.03	Communication Svc
	2.61	48.30	20.08	Financial Services
Netflix Inc	2.55	50.85	67.11	Communication Svc
⇒ Apple Inc	2.12	52.97	81.85	Technology
→ Amphenol Corp Class A	1.48	54.45	21.79	Technology
∋ Bank of America Corp	1.45	55.90	-11.90	Financial Services

Total Holdings 303



JPMorgan US Equity I JUESX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014 David Small since 07-2016

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.38 years.
- × Style: The fund has landed in its primary style box Large Blend 31.43 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.69 is 17.86% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen owing to frequent drift into the growth column of our style box. We're not concerned about this matter, as the drift has been slight, and the portfolio still represents a core strategy.





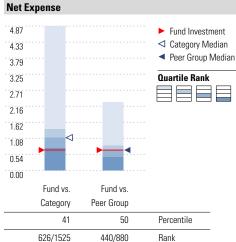
0.76

0.71

0.69

0.69

Expense Ratio



0.79

0.79

0.77

0.76

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.28	_	-1.82
Beta	1.04	_	0.98
R-Squared	98.73	_	95.80
Standard Deviation	19.65	18.79	18.73
Sharpe Ratio	0.78	0.72	0.61
Tracking Error	2.33	_	3.64
Information Ratio	0.84	_	-1.14
Up Capture Ratio	105.24	_	92.86
Down Capture Ratio	100.00	_	99.18

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.53	18.71	17.87
Price/Book Ratio	2.62	2.74	2.65
Geom Avg Mkt Cap \$B	66.96	73.09	97.84
ROE	18.65	21.80	22.01



JPMorgan US Equity I JUESX

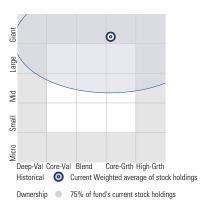
Morningstar Category Large Blend

Morningstar Index

S&P 500 TR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



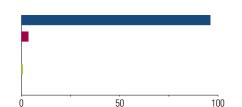
Style Breakdown

Equity

. ,			
16	36	36	Large
5	7	0	Mid
0	0	0	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2020



	Fund	Bmark	Cat	Fund	▼ Ber	nchmark	[] Ca	tegory /	<u>A</u> verag	е	
⊌ Cyclical	29.84	28.49	31.12								
Basic Materials	1.40	2.09	2.43		į						
Consumer Cyclical	12.04	9.60	9.79			ı j					
Financial Services	13.69	13.79	15.79								
Real Estate	2.71	3.01	3.11								
✓ Sensitive	46.45	44.28	43.06								0
Communication Services	12.59	10.74	9.81								
Energy	2.84	2.65	3.44								
Industrials	8.22	8.71	10.29								
Technology	22.80	22.18	19.52					Η.			
→ Defensive	23.73	27.25	25.81					= [
Consumer Defensive	5.06	8.14	7.94		ď						
Healthcare	14.73	15.54	14.75								
Utilities	3.94	3.57	3.12								

Top 15 Holdings as of 12-31-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	6.59	6.59	42.37	Technology
	5.12	11.71	76.26	Consumer Cyclical
⊕ Alphabet Inc A	4.34	16.05	30.85	Communication Svc
	3.48	19.53	20.08	Financial Services
Apple Inc	3.38	22.91	81.85	Technology
⊕ Coca-Cola Co	3.18	26.09	2.04	Consumer Defensive
⊕ Northrop Grumman Corp	2.73	28.82	-9.76	Industrials
Prologis Inc ■ Prologis Inc	2.69	31.51	14.40	Real Estate
⊕ UnitedHealth Group Inc	2.59	34.10	20.93	Healthcare
⊕ Salesforce.com Inc	2.52	36.63	36.82	Technology
⊕ Taiwan Semiconductor Manufacturing Co Ltd ADR	2.44	39.06	90.63	Technology
Norfolk Southern Corp	2.29	41.35	24.33	Industrials
	2.18	43.53	29.75	Utilities
⊕ Texas Instruments Inc	2.15	45.68	30.84	Technology
⊕ Eaton Corp PLC	2.15	47.82	29.92	Industrials

Total Holdings 64



Metropolitan West Total Return Bd M MWTRX

Growth of \$10,000

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Laird Landmann since 03-1997 Stephen Kane since 03-1997 Tad Rivelle since 03-1997 Bryan Whalen since 12-2004

Quantitative Screens

Performance: The fund has finished in the Intermediate
 Core-Plus Bond category's top three quartiles in 8 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 23.77 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.68 is 11.69% lower than the Intermediate Core-Plus Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

										Performance Quartile (Within Category)
2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD	History
5.19	11.39	0.20	5.83	-0.05	2.32	3.10	-0.06	8.94	8.78	Total Return %
-2.65	7.18	2.22	-0.14	-0.60	-0.33	-0.44	-0.07	0.22	1.27	+/- Benchmark
-1.08	3.63	1.10	0.41	0.40	-1.54	-1.17	0.55	0.00	0.72	+/- Category
75	8	19	39	47	89	87	25	59	36	Tot Ret % Rank in Cat
488	495	534	525	555	522	559	580	610	602	# of Funds in Cat
228	156	160	255	246	303	313	291	255	405	Turnover %

0.67

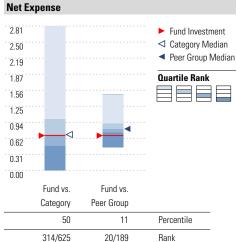
0.67

0.67

Expense Ratio

0.67





0.62

0.61

0.68

0.66

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Fund	Bmark	Cat
0.31	_	0.17
1.02	_	1.00
95.96	_	61.47
3.56	3.40	4.55
1.18	1.11	0.90
0.72	_	2.90
0.64	_	0.06
106.23	_	109.33
101.31	_	124.06
	0.31 1.02 95.96 3.56 1.18 0.72 0.64 106.23	0.31 - 1.02 - 95.96 - 3.56 3.40 1.18 1.11 0.72 - 0.64 - 106.23 -

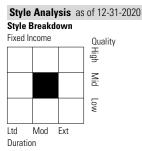
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	5.92	4.43	_
Avg Eff Maturity	7.46	_	_

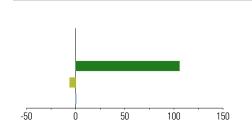


Metropolitan West Total Return Bd M MWTRX

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD





Asset Allocation as of 12-31-2020

Total	100.00	100.00
Other	0.55	_
Cash	-6.15	_
Bonds	105.60	_
Non-US Stocks	0.00	_
US Stocks	0.00	_
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	70.22	3.53	-
AA	1.57	74.59	-
A	5.77	10.82	-
BBB	17.07	8.32	-
BB	1.59	0.28	-
В	0.62	0.00	-
Below B	3.15	0.00	-
Not Rated	0.01	2.46	-

2.04	0.00	-	Ė										
1.74													
1.74	5.48	_											
1.17	0.76	-											
0.00	0.00	-	i,										
6.26	0.02	_											
1.18	1.61	-	, i										
3.30	0.42	-											
2.04	0.00	-	į.										
0.00	0.19	-	į										
43.19	27.43	-											
55.97	29.67	-											
0.00	0.02	-	į				<u>:</u>						
0.50	0.00	-	į										
1.05	0.64	-	Í										
24.14	19.42	-											
25.69	20.08	-											
0.17	1.16	-	1										
0.70	8.36	_		,									
3.36	0.00	-											
9.17	34.51	-											
13.40	44.03	-								1			
Fund	Bmark	Cat	Fund	•	Benchma	rk [] (Categor	y Aver	age	_			
	13.40 9.17 3.36 0.70 0.17 25.69 24.14 1.05 0.50 0.00 55.97 43.19 0.00 2.04 3.30 1.18 6.26 0.00	Fund Bmark 13.40 44.03 9.17 34.51 3.36 0.00 0.70 8.36 0.17 1.16 25.69 20.08 24.14 19.42 1.05 0.64 0.50 0.00 0.00 0.02 55.97 29.67 43.19 27.43 0.00 0.19 2.04 0.00 3.30 0.42 1.18 1.61 6.26 0.02 0.00 0.00	Fund Bmark Cat 13.40 44.03 - 9.17 34.51 - 3.36 0.00 - 0.70 8.36 - 0.17 1.16 - 25.69 20.08 - 24.14 19.42 - 1.05 0.64 - 0.50 0.00 - 0.00 0.02 - 43.19 27.43 - 2.04 0.00 - 3.30 0.42 - 1.18 1.61 - 6.26 0.02 - 0.00 0.00 -	Fund Bmark Cat Fund 13.40 44.03 - 9.17 34.51 - 3.36 0.00 - 0.70 8.36 - 0.17 1.16 - 25.69 20.08 - 24.14 19.42 - 1.05 0.64 - 0.50 0.00 - 1.05 0.64 - 0.50 0.00 - 1.00 0.02 - 43.19 27.43 - 2.04 0.00 - 3.30 0.42 - 1.18 1.61 - 6.26 0.02 - 0.00 0.00 -	Fund Bmark Cat Fund v 13.40 44.03 -	Fund Bmark Cat Fund Benchma 13.40	Fund Bmark Cat Fund Benchmark [] (13.40	Fund Bmark Cat Fund Image: Categor of the property	Fund Bmark Cat Fund Benchmark Category Aver 13.40 44.03 - 9.17 34.51 - 3.36 0.00 - 0.70 8.36 - 0.17 1.16 - 25.69 20.08 - 24.14 19.42 - 1.05 0.64 - 0.50 0.00 - 43.19 27.43 - 2.04 0.00 - 3.30 0.42 - 1.18 1.61 - 6.26 0.02 - 0.00 0.00 -	Fund Bmark Cat Fund Benchmark Category Average 13.40 44.03 - <td>Fund Bmark Cat Fund Benchmark Category Average 13.40 44.03 - 9.17 34.51 - 3.36 0.00 - 0.70 8.36 - 0.17 1.16 - 25.69 20.08 - 24.14 19.42 - 1.05 0.64 - 0.50 0.00 - 0.00 0.02 - 43.19 27.43 - 2.04 0.00 - 3.30 0.42 - 1.18 1.61 - 6.26 0.02 - 0.00 0.00 -</td> <td>Fund Bmark Cat Fund Benchmark Category Average 13.40 44.03 - 9.17 34.51 - 3.36 0.00 - 0.70 8.36 - 0.17 1.16 - 25.69 20.08 - 24.14 19.42 - 1.05 0.64 - 0.50 0.00 - 43.19 27.43 - 2.04 0.00 - 3.30 0.42 - 1.18 1.61 - 6.26 0.02 - 0.00 0.00 -</td> <td>Fund Brank Cat Fund Benchmark Category Average 13.40 44.03 - 9.17 34.51 - 3.36 0.00 - 0.70 8.36 - 0.17 1.16 - 25.69 20.08 - 24.14 19.42 - 1.05 0.64 - 0.50 0.00 - 43.19 27.43 - 2.04 0.00 - 3.30 0.42 - 1.18 1.61 - 6.26 0.02 - 0.00 0.00 -</td>	Fund Bmark Cat Fund Benchmark Category Average 13.40 44.03 - 9.17 34.51 - 3.36 0.00 - 0.70 8.36 - 0.17 1.16 - 25.69 20.08 - 24.14 19.42 - 1.05 0.64 - 0.50 0.00 - 0.00 0.02 - 43.19 27.43 - 2.04 0.00 - 3.30 0.42 - 1.18 1.61 - 6.26 0.02 - 0.00 0.00 -	Fund Bmark Cat Fund Benchmark Category Average 13.40 44.03 - 9.17 34.51 - 3.36 0.00 - 0.70 8.36 - 0.17 1.16 - 25.69 20.08 - 24.14 19.42 - 1.05 0.64 - 0.50 0.00 - 43.19 27.43 - 2.04 0.00 - 3.30 0.42 - 1.18 1.61 - 6.26 0.02 - 0.00 0.00 -	Fund Brank Cat Fund Benchmark Category Average 13.40 44.03 - 9.17 34.51 - 3.36 0.00 - 0.70 8.36 - 0.17 1.16 - 25.69 20.08 - 24.14 19.42 - 1.05 0.64 - 0.50 0.00 - 43.19 27.43 - 2.04 0.00 - 3.30 0.42 - 1.18 1.61 - 6.26 0.02 - 0.00 0.00 -

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Federal National Mortgage Association 2.5%	05-2035	9.90	9.90	_
🌣 Cash & Cash Equivalents	_	8.09	17.99	_
→ Federal National Mortgage Association 3%	05-2050	6.32	24.31	_
⊕ United States Treasury Notes 0.5%	03-2025	4.19	28.50	_
€ Federal National Mortgage Association 2.5%	05-2050	2.93	31.43	-
⊕ United States Treasury Bonds 2%	02-2050	2.88	34.31	_
⊕ Usd/Jpy Fwd 20200608 00418	06-2020	1.66	35.97	_
⊕ Jpy/Usd Fwd 20200608 00418	06-2020	1.64	37.60	_
⊕ United States Treasury Bonds 0.25%	02-2050	1.45	39.05	_
→ Federal National Mortgage Association 3.5%	05-2050	1.44	40.50	_

Total Holdings 2048



MFS Conservative Allocation R3 MACNX

Morningstar Category Allocation--30% to 50% Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Equity

Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018

Quantitative Screens

Performance: The fund has finished in the Allocation-30% to 50% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.52 years.

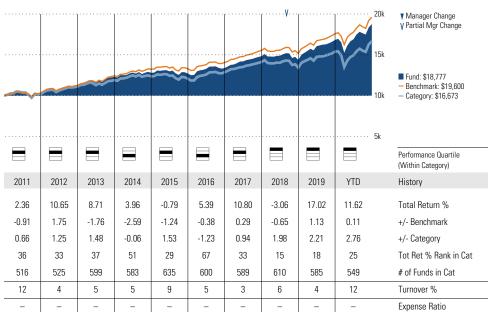
Style: The fund has landed in its primary style box — Large Growth — 74.29 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.89 is
 13.59% lower than the Allocation--30% to 50% Equity category average.

Morningstar Investment Management LLC Analysis

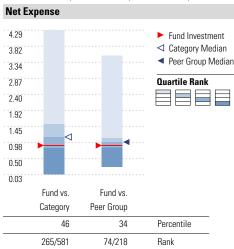
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000





3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	-0.53	_	-3.43
Beta	1.09	-	1.21
R-Squared	97.69	-	92.68
Standard Deviation	8.63	7.81	9.88
Sharpe Ratio	0.78	0.83	0.51
Tracking Error	1.49	-	3.39
Information Ratio	0.09	-	-0.71
Up Capture Ratio	104.46	-	101.54
Down Capture Ratio	107.42	-	130.69

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.74	_	18.06
Price/Book Ratio	2.48	_	2.35
Avg Eff Duration	4.67	_	4.21



MFS Conservative Allocation R3 MACNX

Morningstar Category Allocation--30% to 50%

Equity

Morningstar Index

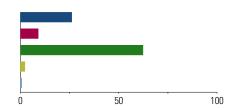
Morningstar US Mod Con Tgt Alloc NR

Style Analysis as of 12-31-2020

Morningstar Style Box™



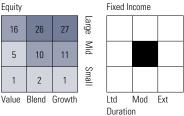
Asset Allocation as of 12-31-2020



Total	100.00	100.00
Other	0.55	5.10
Cash	2.19	6.07
Bonds	62.27	54.57
Non-US Stocks	8.96	8.28
US Stocks	26.01	25.98
Asset Class	Net %	Cat%

Style Breakdown

Equity



Income		Quality
		High
		Mid
		Low
Mod	Ev+	

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	•	Benchm	ark 🛚 C	ategory	Average		
Ն	Cyclical	36.49	-	35.13								
A.	Basic Materials	4.60	_	3.31		(=						
A	Consumer Cyclical	8.08	_	9.02								
_	Financial Services	15.79	_	14.93								
t	Real Estate	8.02	_	7.87								
M	Sensitive	39.45	_	39.19								
d	Communication Services	6.14	_	8.31								
0	Energy	2.51	_	4.57								
Ċ.	Industrials	14.16	_	9.92								
	Technology	16.64	_	16.39								
→	Defensive	24.07	-	25.67								
=	Consumer Defensive	8.25	_	7.76			0					
٠	Healthcare	12.65	_	13.93		- :		• [
•	Utilities	3.17	_	3.98		rii i						

Top 10 Holdings as of 12-31-2020					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ MFS Total Return Bond R6	-	15.66	15.66	-	_
⊕ MFS Government Securities R6	_	10.50	26.16	_	_
⊕ MFS Inflation-Adjusted Bond R6	_	10.47	36.63	_	_
⊕ MFS Limited Maturity R6	_	10.35	46.98	_	_
→ MFS Growth R6	-	5.73	52.71	_	_
⊕ MFS Research R6	_	5.62	58.33	_	_
⊕ MFS Value R6	_	5.51	63.84	_	_
⊕ MFS Global Bond R6	_	5.19	69.03	_	_
	_	5.07	74.10	_	_
⊕ MFS Mid Cap Growth R6	_	3.81	77.91	_	_

Total Holdings 21

igoplus Increase igoplus Decrease igoplus New to Portfolio



MFS Growth Allocation R3 MAGEX

Morningstar Category Allocation--70% to 85% Morningstar Index

Equity

Morningstar US Mod Agg Tgt Alloc NR USD

Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018

Quantitative Screens

Performance: The fund has finished in the Allocation--70% to 85% Equity category's top three quartiles in 9 of the 10 years it's been in existence.

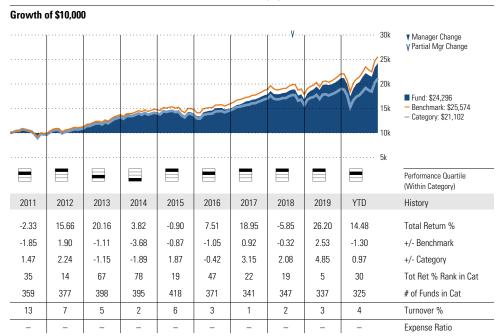
Management: The fund's management has been in place for 18.52 years.

Style: The fund has landed in its primary style box — Large Growth — 74.29 % of the time over the past three years.

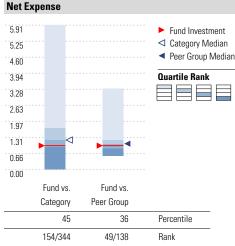
Net Expense: The fund's expense ratio of 0.98 is 9.26% lower than the Allocation--70% to 85% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

Fund	Bmark	Cat
0.21	_	-2.88
1.00	_	1.05
98.15	_	96.01
14.86	14.72	15.86
0.66	0.65	0.47
2.02	-	3.37
0.10	-	-0.84
98.97	-	96.12
97.13	-	109.95
	0.21 1.00 98.15 14.86 0.66 2.02 0.10 98.97	0.21 - 1.00 - 98.15 - 14.86 14.72 0.66 0.65 2.02 - 0.10 - 98.97 -

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.68	_	17.92
Price/Book Ratio	2.43	_	2.23
Avg Eff Duration	4.30	_	4.95



MFS Growth Allocation R3 MAGEX

Morningstar Category Allocation--70% to 85% **Morningstar Index** Morningstar US Mod Agg Tgt Alloc NR Equity

Cat%

52.89

18.32

16.78

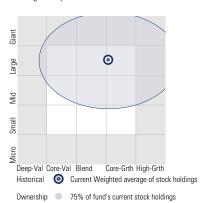
7.48

4.52

100.00

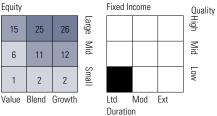
Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

Equity



Weight % >50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	· t	Bench	mark	Categ	jory Ave	rage	
ŀ	Cyclical	36.67	_	33.78								
	Basic Materials	4.94	-	3.28								
	Consumer Cyclical	8.32	-	9.92								
ê	Financial Services	15.29	_	15.80								
b	Real Estate	8.12	_	4.78								
NF	Sensitive	39.45	-	40.61								
	Communication Services	5.84	_	8.45								
•	Energy	2.37	_	3.97								
þ	Industrials	14.67	_	10.91								
2	Technology	16.57	_	17.28								
+	Defensive	23.87	-	25.60								
7	Consumer Defensive	8.74	_	7.56			(in)					
ř	Healthcare	12.11	-	14.52								
?	Utilities	3.02	_	3.52		[

Top 10 Holdings as of 12-31-2020					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	11.27	11.27	_	_
→ MFS Value R6	_	10.54	21.81	_	_
→ MFS Mid Cap Growth R6	-	9.11	30.92	_	-
⊕ MFS Mid Cap Value R6	_	8.53	39.44	_	-
	-	7.93	47.38	_	_
◆ MFS Research International R6	_	6.93	54.31	_	_
⊕ MFS Inflation-Adjusted Bond R6	_	5.32	59.63	_	-
⊕ MFS High Income R6	-	5.19	64.82	_	-
⊕ MFS International Intrinsic Value R6	-	4.95	69.77	_	-
MFS International Growth R6	_	4.95	74.72	_	_

Total Holdings 21



MFS International Growth R3 MGRTX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Expense Ratio

Portfolio Manager(s)

David Antonelli since 01-2010 Kevin Dwan since 01-2012 Matthew Barrett since 03-2015

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.97 years.

Style: The fund has landed in its primary style box — Large Growth — 85.71 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.08 is 0.92% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

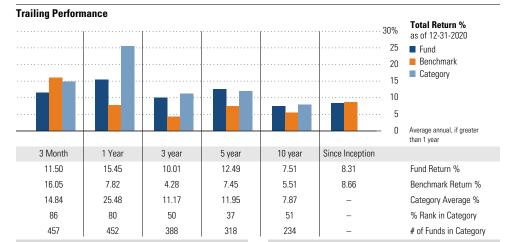
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$20.635 Benchmark: \$17,096 Category: \$20,480 Performance Quartile 20 -10

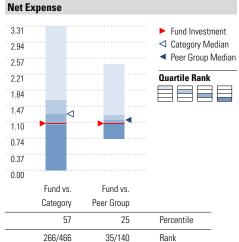
		_							_	(Within Category)
2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD	History
10.80	19.43	13.57	-5.35	0.04	2.42	32.11	-9.08	26.84	15.45	Total Return %
1.34	2.11	-9.21	-0.45	0.85	1.42	7.08	4.71	4.83	7.63	+/- Benchmark
1.50	1.73	-5.01	-1.43	-0.91	4.56	1.24	5.00	-0.99	-10.03	+/- Category
42	34	82	61	58	7	35	10	65	80	Tot Ret % Rank in Cat
383	367	390	389	405	392	408	423	435	452	# of Funds in Cat
58	39	32	21	38	20	21	12	17	17	Turnover %

1.17

1.20

1.14





1.32

1.22

1.19

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	5.92	_	6.75
Beta	0.85	_	0.91
R-Squared	92.08	_	_
Standard Deviation	16.02	18.14	17.86
Sharpe Ratio	0.58	0.24	0.57
Tracking Error	5.29	_	6.93
Information Ratio	1.08	_	0.95
Up Capture Ratio	100.76	_	107.08
Down Capture Ratio	77.21	_	80.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.60	16.19	17.86
Price/Book Ratio	2.55	1.58	2.37
Geom Avg Mkt Cap \$B	29.09	35.93	31.37
ROE	19.70	15.50	19.30



266/466

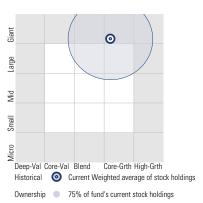
MFS International Growth R3 MGRTX

Morningstar CategoryMorningForeign Large GrowthMSCI E

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

Equity

1. /			
5	53	28	Laige
1	5	9	IVIIO
0	0	0	JIIdii
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10



50

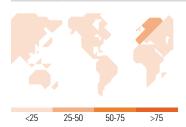
Asset Allocation as of 12-31-2020

Asset Class Net % Cat% US Stocks 5.50 7.26 Non-US Stocks 93.31 89.93 Bonds 0.00 0.02 Cash 1.19 2.57 Other 0.00 0.21 Total 100.00 100.00

		Fund	Bmark	Cat	Fund	•	Benchma	ark II C	ategory	Average			
<u>.</u>	Cyclical	28.50	35.80	32.98	T dilla		Donomin		atogo.,	wordgo		T :	
ė.	Basic Materials	10.40	6.63	4.74									
4	Consumer Cyclical	8.71	9.50	11.26			_ ' [
£	Financial Services	9.39	16.40	16.04				0					
th.	Real Estate	0.00	3.27	0.94	10	۲ :							
M	Sensitive	34.59	32.78	40.00									
d	Communication Services	3.12	6.50	7.31		'							
ð	Energy	0.67	4.22	2.11		V							
ф	Industrials	16.66	14.15	14.51		- :							
	Technology	14.14	7.91	16.07			7						
→	Defensive	36.90	31.41	27.03									
	Consumer Defensive	19.87	12.64	12.05				<u> </u>					
٠	Healthcare	16.77	14.70	13.65			:						
•	Utilities	0.26	4.07	1.33	1 [7							
					0%	5	10	15	20	25	30	35	40

100

World Regions % Equity 12-31-2020



Greater Asia	Fund % 28.33	Cat % 32.33
Japan	8.13	13.97
Australasia	0.50	1.99
Asia-4 Tigers	11.18	6.56
Asia-ex 4 Tigers	8.52	9.81
Not Classified	0.00	0.00

Americas	Fund % 13.77	Cat % 12.99	Greater Europe	Fund % 57.90	Cat % 54.68	Market Maturity	Fund %
North America	11.67	11.17	United Kingdom	10.99	11.67	Developed Markets	88.99
Central/Latin	2.10	1.82	W euro-ex UK	45.76	41.89	Emerging Markets	11.01
			Emrgng Europe	0.38	0.40	Not Available	0.00
			Africa	0.77	0.72		

Top 10 Holdings as of 12-31-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
① Nestle SA	5.31	5.31	-0.34	Consumer Defensive
Roche Holding AG Dividend Right Cert.	5.10	10.41	4.82	Healthcare
① Taiwan Semiconductor Manufacturing Co Ltd ADR	4.38	14.79	90.63	Technology
	3.55	18.34	7.30	Financial Services
⊕ SAP SE	3.54	21.89	_	Technology
⊕ LVMH Moet Hennessy Louis Vuitton SE	3.24	25.13	36.32	Consumer Cyclical
⊕ L'Oreal SA	2.66	27.79	19.19	Consumer Defensive
⊕ Schneider Electric SE	2.51	30.30	50.27	Industrials
⊕ Novartis AG	2.33	32.64	-5.77	Healthcare
⊕ Canadian National Railway Co	2.33	34.97	23.37	Industrials

Total Holdings 86

 \oplus Increase \ominus Decrease $\ref{eq:Decrease}$ New to Portfolio



MFS Moderate Allocation R3 MAMHX

Morningstar Category Allocation--50% to 70% Morningstar Index

Fauity

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018

Quantitative Screens

Performance: The fund has finished in the Allocation-50% to 70% Equity category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.52 years.

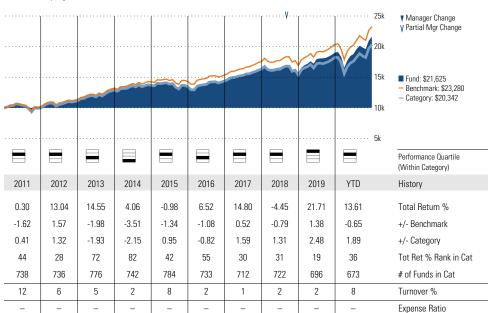
Style: The fund has landed in its primary style box — Large Growth — 74.29 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.94 is
 12.15% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

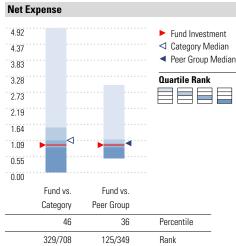
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

	Fund	Bmark	Ca
Alpha	-0.06	-	-2.26
Beta	1.00	-	1.08
R-Squared	97.95	-	95.76
Standard Deviation	11.63	11.52	12.74
Sharpe Ratio	0.73	0.74	0.56
Tracking Error	1.67	-	2.93
Information Ratio	-0.06	-	-0.63
Up Capture Ratio	97.48	-	98.62
Down Capture Ratio	96.22	_	112.05

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.73	_	17.99
Price/Book Ratio	2.45	_	2.31
Avg Eff Duration	4.99	_	4.62

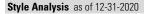




MFS Moderate Allocation R3 MAMHX

Morningstar Category Allocation--50% to 70% Morningstar Index

Morningstar US Mod Tgt Alloc NR USD



Morningstar Style Box™



Asset Allocation as of 12-31-2020



Equity

Sector Weighting as of 12-31-2020 Bmark Cat Fund Fund Դ Cyclical 36.78 32.53 A Basic Materials 4.74 3.27 Consumer Cyclical 8.34 9.48 Financial Services 15.38 15.88 侖 Real Estate 8.32 3.90 Quality 39.48 41.20 High **Communication Services** 5.92 8.74 • Energy 2.50 4.37 Mid₽ Industrials 14.54 10.61 Low Technology 16.52 17.48 Defensive 23.74 26.26 Consumer Defensive 8.21 7.70 Healthcare 12.36 14.89 Utilities 3.17 3.67 10 15 20 25 30 35 40 45

Style Breakdown





Weight %		

25-50 10-25 0-10

Top 10 Holdings as of 12-31-2020					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	10.74	10.74	_	_
→ MFS Total Return Bond R6	_	8.56	19.30	_	-
→ MFS Growth R6	_	7.90	27.19	-	-
	_	7.68	34.88	-	-
	-	7.50	42.37	-	_
⊕ MFS Value R6	_	7.48	49.85	_	_
	_	6.88	56.74	-	-
MFS Mid Cap Value R6	_	6.47	63.21	_	-
MFS Research International R6	_	5.75	68.96	_	-
	_	5.29	74.25	_	-

Total Holdings 21



PIMCO Income A PONAX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.77 years.

Style Consistency is not calculated for Fixed Income funds.

× *Net Expense:* The fund's expense ratio of 1.49 is 43.27% higher than the Multisector Bond category average.

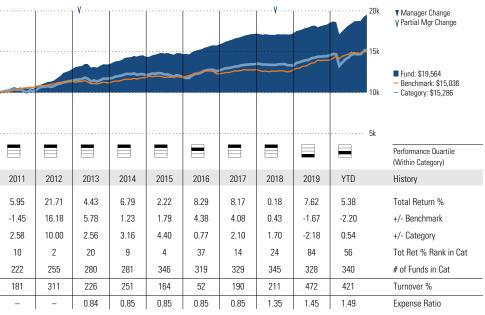
Morningstar Investment Management LLC Analysis

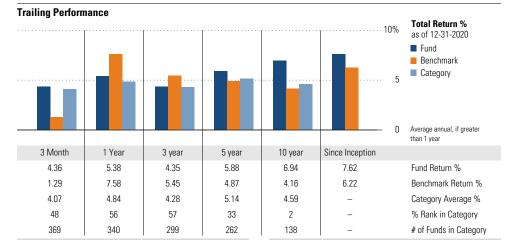
This fund fails the expense screen. However, that failure is partially due to a new fee calculation methodology that incorporates costs that are not an additional charge to shareholders. As a result, we do not regard the failure as significant.

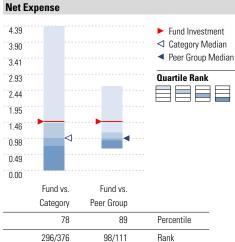
Morningstar Category Multisector Bond

Morningstar Index BBgBarc US Universal TR USD









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.21	_	-2.35
Beta	0.86	-	1.30
R-Squared	26.50	_	36.27
Standard Deviation	5.78	3.45	7.84
Sharpe Ratio	0.50	1.13	0.45
Tracking Error	4.98	_	6.51
Information Ratio	-0.22	_	-0.17
Up Capture Ratio	83.31	_	104.77
Down Capture Ratio	90.32	_	157.93

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.91	4.55	4.46
Avg Eff Maturity	2.59	7.69	7.31



PIMCO Income A PONAX

Style Analysis as of 12-31-2020
Style Breakdown
Fixed Income
Quality

G

G

Ltd Mod Ext
Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	56.00	67.64	22.70
AA	7.00	3.23	7.45
A	4.00	10.03	10.93
BBB	14.00	10.89	22.04
BB	6.00	3.19	19.28
В	7.00	3.64	11.34
Below B	6.00	1.38	3.07
Not Rated	0.00	0.00	3.19

Morningstar Index **Morningstar Category** Multisector Bond BBgBarc US Universal TR USD Asset Allocation as of 12-31-2020 Asset Class Cat% Net % US Stocks 0.71 1.28 Non-US Stocks 0.53 0.12 Bonds 88.14 101.85 Cash 5.60 -4.75 5.43 Other 1.10 50 100 Total 100.00 100.00

Sector Weighting as of 12-	31-2020										
	Fund	Bmark	Cat	Fund	v E	Benchmark	Cateo	jory Avera	ge		
Government	23.42	_	24.89								
Treasury	3.60	_	10.31								
Inflation – Protected	1.40	_	1.05								
Agency/Quasi Agency	0.20	_	0.80	[]							
Other Government Related	18.22	_	12.73								
Corporate	8.21	_	30.96								
Corporate Bond	5.27	-	26.05								
Bank Loan	1.23	-	2.85								
Convertible	1.70	_	1.67								
Preferred	0.01	_	0.39								
Securitized	28.56	_	32.95								
Agency MBS Pass-Through	13.50	_	10.59								
Agency MBS ARM	0.00	_	0.05								
Agency MBS CMO	0.60	_	5.10								
Non-Agency Residential MBS	2.86	_	3.02								
Commercial MBS	0.31	_	1.70								
Asset-Backed	11.28	_	12.48]				
Covered Bond	0.01	-	0.01	İ							
Municipal	0.06	_	0.95	[]							
Cash & Equivalents	26.87	_	9.02								
Other	10.76	-	0.78								
				0%	5	10	15	20	25	30	3

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Irs Usd 3.00000 06/19/19-5y Cme	06-2024	13.62	13.62	_
Irs Jpy 0.45000 03/20/19-10y Lch	03-2029	13.31	26.93	_
⊕ Irs Jpy 0.45000 03/20/19-10y Lch	03-2029	12.91	39.84	_
⊕ Irs Usd 3.00000 06/19/19-5y Cme	06-2024	12.90	52.74	_
Irs Eur 0.00000 08/19/19-2y Lch	08-2021	12.27	65.02	_
Irs Eur 0.00000 08/19/19-2y Lch	08-2021	12.21	77.23	_
⊕ Offset: Unsettled Trades	_	11.19	88.41	_
€ 5 Year Treasury Note Future Mar 20	03-2020	9.59	98.00	_
→ Federal National Mortgage Association 3%	02-2050	7.98	105.98	_
Cirs Usd 4y Mat 3.85/2.00% M 7/2020 Dub	07-2022	7.50	113.48	_

Total Holdings 7373



PIMCO Short-Term A PSHAX

Morningstar Category Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort
Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.01 years.

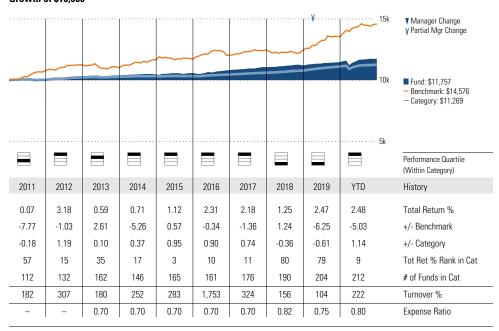
Style Consistency is not calculated for Fixed Income funds.

× *Net Expense*: The fund's expense ratio of 0.8 is 77.78% higher than the Ultrashort Bond category average.

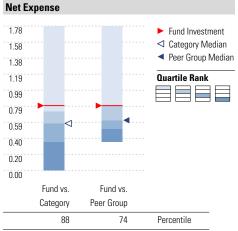
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

41/56

Rank

o rour mon monito			
	Fund	Bmark	Cat
Alpha	1.48	_	1.17
Beta	0.11	_	0.15
R-Squared	2.62	_	12.20
Standard Deviation	2.37	3.40	1.76
Sharpe Ratio	0.24	1.11	0.30
Tracking Error	3.82	_	3.49
Information Ratio	-0.86	_	-0.98
Up Capture Ratio	27.60	_	28.24
Down Capture Ratio	1.91	_	7.79

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.97	4.43	0.87
Avg Eff Maturity	0.67	_	1.41



195/220

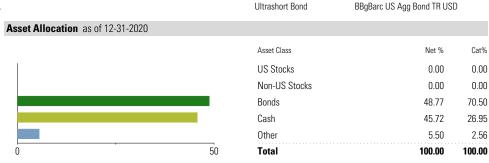
PIMCO Short-Term A PSHAX

Style Analysis as of 12-31-2020
Style Breakdown
Fixed Income

Quality

Given the second of the secon

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	28.00	3.53	56.93
AA	9.00	74.59	7.29
A	29.00	10.82	16.98
BBB	25.00	8.32	12.33
BB	7.00	0.28	1.33
В	2.00	0.00	0.01
Below B	0.00	0.00	0.38
Not Rated	0.00	2.46	4.75



Morningstar Category

Morningstar Index

	French	D l .	0-4	Frank	- Danielaniani	П с	A		
	Fund	Bmark	Cat	Fund	▼ Benchmark	Category	Average		
Government	22.37	44.03	7.37		: 1 : :				
Treasury	0.98	34.51	2.47	. [
Inflation – Protected	1.38	0.00	0.20	ĵ =	,				
Agency/Quasi Agency	0.26	8.36	1.07	1 []					
Other Government Related	19.75	1.16	3.63						
Corporate	24.62	20.08	37.45						
Corporate Bond	23.65	19.42	35.52	_					
Bank Loan	0.13	0.64	0.36	ď					
Convertible	0.84	0.00	1.57						
Preferred	0.00	0.02	0.00	j			<u> </u>		
Securitized	15.33	29.67	26.58						
Agency MBS Pass-Through	5.27	27.43	0.86	0			•		
Agency MBS ARM	0.02	0.19	0.41	į					
Agency MBS CMO	0.60	0.00	2.19						
Non-Agency Residential MBS	1.19	0.42	0.61	Ò					
Commercial MBS	1.41	1.61	3.26						
Asset-Backed	6.84	0.02	19.08						
Covered Bond	0.00	0.00	0.17						
Municipal	0.35	0.76	1.34	1					
Cash & Equivalents	30.86	5.48	27.00						
Other	5.25	0.00	0.13	j					

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ 90 Day Eurodollar Future Dec20	12-2020	63.93	63.93	_
☆ CashOffSet	-	44.03	107.96	_
⊕ 2 Year Treasury Note Future Mar 20	03-2020	31.56	139.53	_
Offset: Unsettled Trades	_	11.56	151.09	_
⊕ Pimco Fds	08-2020	9.20	160.29	-
⊕ Federal National Mortgage Association 4%	01-2050	8.53	168.82	_
€ 5 Year Treasury Note Future Mar 20	03-2020	6.04	174.85	_
Irs Usd 2.76700 02/13/19-1y (Wht) Cme	02-2020	5.85	180.71	_
⊕ Irs Usd 2.76700 02/13/19-1y (Wht) Cme	02-2020	5.85	186.55	_
Irs Usd 2.00000 12/10/19-10y Cme	12-2029	5.83	192.38	_

Total Holdings 1373



T. Rowe Price Global Real Estate Adv PAGEX

Morningstar Category Global Real Estate

Morningstar Index S&P Global REIT TR USD

Portfolio Manager(s)

Nina Jones since 04-2015

Quantitative Screens

Performance: The fund has finished in the Global Real Estate category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.76 years.

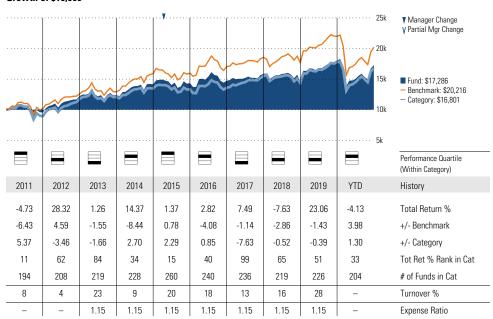
Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.15 is 4.96% lower than the Global Real Estate category average.

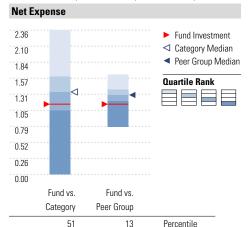
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000







106/206	7/55	Rank	
Peer group is a subset of the	e category ar	nd includes fun	ds with the
same management style (ac	tive vs. pass	ive) and simila	r share class
characteristics			

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.13	_	0.86
Beta	0.88	_	0.90
R-Squared	97.05	_	94.46
Standard Deviation	17.78	19.82	18.34
Sharpe Ratio	0.17	0.17	0.21
Tracking Error	3.83	-	4.74
Information Ratio	0.00	-	0.15
Up Capture Ratio	85.25	-	89.77
Down Capture Ratio	83.71	-	85.58

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.93	19.35	17.02
Price/Book Ratio	1.47	1.75	1.45
Geom Avg Mkt Cap \$B	9.61	7.09	9.17
ROE	9.33	9.99	9.45



T. Rowe Price Global Real Estate Adv PAGEX

Morningstar Category Global Real Estate

Morningstar Index S&P Global REIT TR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

Equity

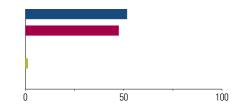
14	16	2	Large
13	36	9	MIG
4	4	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Asset Class	Net %	Cat%
US Stocks	51.58	42.87
Non-US Stocks	47.32	54.13
Bonds	0.00	0.13
Cash	1.09	1.44
Other	0.00	1.43
Total	100.00	100.00

		Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
Ն	Cyclical	98.97	100.00	99.21			
â.	Basic Materials	0.00	0.00	0.00	Í		
A	Consumer Cyclical	1.87	0.00	0.57	O I		
<u></u>	Financial Services	0.00	0.22	0.22	ď		
ŧ	Real Estate	97.10	99.78	98.42			
NF	Sensitive	1.03	0.00	0.68	0 : :		
	Communication Services	0.00	0.00	0.04	ďi		
•	Energy	0.00	0.00	0.05	ď		
þ	Industrials	1.03	0.00	0.21	Ď		
1	Technology	0.00	0.00	0.38	Ď		
+	Defensive	0.00	0.00	0.11	[
7	Consumer Defensive	0.00	0.00	0.00	Í		
1	Healthcare	0.00	0.00	0.01	Í		
2	Utilities	0.00	0.00	0.10	Í		

Top 15 Holdings as of 12-31-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ Prologis Inc	6.42	6.42	14.40	Real Estate
⊕ AvalonBay Communities Inc	3.81	10.23	-20.46	Real Estate
⊖ Sun Hung Kai Properties Ltd	3.26	13.49	-11.94	Real Estate
⊕ Equity Residential	3.14	16.63	-23.76	Real Estate
① Deutsche Wohnen SE	2.88	19.51	22.43	Real Estate
	2.69	22.20	12.19	Real Estate
 American Campus Communities Inc 	2.48	24.68	-5.06	Real Estate
Alexandria Real Estate Equities Inc	2.38	27.07	12.92	Real Estate
⊖ Essex Property Trust Inc	2.36	29.43	-18.32	Real Estate
	2.27	31.70	-17.57	Real Estate
① Douglas Emmett Inc	2.25	33.94	-30.98	Real Estate
	2.24	36.19	-8.76	Real Estate
① Derwent London PLC	2.21	38.40	-20.96	Real Estate
○ Kojamo Oyj	2.20	40.60	12.59	Real Estate
○ Nippon Accommodations Fund Inc	1.95	42.55	-12.51	Real Estate

Total Holdings 66



Templeton Global Bond A TPINX

Morningstar Category Nontraditional Bond Morningstar Index BBgBarc US Govt/Credit 5-10 Yr TR USD

Portfolio Manager(s)

Michael Hasenstab since 12-2001 Calvin Ho since 12-2018

Quantitative Screens

× Performance: The fund has finished in the Nontraditional Bond category's top three quartiles in 6 of the 10 years it's been in existence.

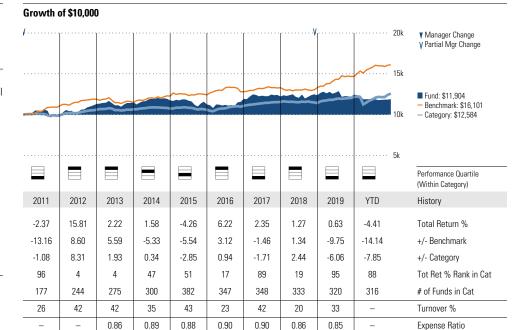
Management: The fund's management has been in place for 19.01 years.

Style Consistency is not calculated for Fixed Income funds.

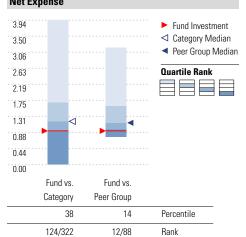
Net Expense: The fund's expense ratio of 0.92 is 26.98% lower than the Nontraditional Bond category average.

Morningstar Investment Management LLC Analysis

We are placing this fund on watch due to concerns about its fit for retirement plans and performance. In spite of its global-bond name, this fund's distinctive strategy is such that it has few comparable peers and does not fit particularly well in any Morningstar category. It had been categorized as a world bond fund and in August 2019 was recategorized to the nontraditional bond Morningstar Category. When the change occurred, we retained the fund under fiduciary coverage as we continued to review its role in retirement lineups and its performance characteristics. The fund has continued to provide inconsistent exposure to world bonds and its returns relative to both the world bond and nontraditional bond categories have been uneven, with low-ranking trailing returns.







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.36	_	0.02
Beta	-0.47	-	0.49
R-Squared	9.93	_	14.48
Standard Deviation	6.15	4.11	6.58
Sharpe Ratio	-0.36	1.21	0.30
Tracking Error	8.40	_	6.75
Information Ratio	-0.89	_	-0.57
Up Capture Ratio	-21.44	_	52.32
Down Capture Ratio	-39.25	_	66.86

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	-1.01	6.37	0.62
Avg Eff Maturity	1.54	7.30	7.41





0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 8085

Templeton Global Bond A TPINX

Style Analysis as of 12-31-2020 Style Breakdown Fixed Income Quality High Μid LOW Mod Ext Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	31.30	57.60	25.27
AA	5.38	6.60	8.23
A	23.10	17.44	16.97
BBB	25.38	18.36	16.53
BB	12.73	0.00	14.37
В	2.15	0.00	9.11
Below B	2.41	0.00	5.08
Not Rated	-2.44	0.00	4.43

Morningstar Index BBgBarc US Govt/Credit 5-10 Yr TR USD Asset Allocation as of 12-31-2020 Asset Class Net % Cat% US Stocks -3.37 0.07 Non-US Stocks 0.00 0.15 Bonds 85.80 88.21 Cash 17.57 12.67 Other 0.00 -1.08 -50 50 100 Total 100.00 100.00

Morningstar Category

Nontraditional Bond

Sector Weighting as of 12-3	31-2020					
J J	Fund	Bmark	Cat	Fund	▼ Benchmark	
Government	82.53	60.53	22.40			
Treasury	80.86	56.08	15.71			
Inflation – Protected	0.13	0.00	2.19	i []		
Agency/Quasi Agency	0.96	3.47	0.65	0		
Other Government Related	0.58	0.98	3.85	1 [
Corporate	0.06	38.38	16.35			
Corporate Bond	0.04	38.28	14.40	Ĺ		
Bank Loan	0.00	0.00	0.84	Ö i		
Convertible	0.02	0.00	0.83	i)		
Preferred	0.00	0.10	0.28	Ò		
Securitized	0.20	0.32	33.86	Ţ		
Agency MBS Pass-Through	0.00	0.15	11.11	Į.		
Agency MBS ARM	0.00	0.00	0.02	İ		
Agency MBS CMO	0.00	0.00	5.01	<u>i</u> (
Non-Agency Residential MBS	0.20	0.00	3.89	i 🛭		
Commercial MBS	0.00	0.00	2.40	[[
Asset-Backed	0.00	0.17	11.40	<u> </u>		
Covered Bond	0.00	0.00	0.03			
Municipal	0.00	0.23	0.47	<u> </u>		
Cash & Equivalents	17.21	0.53	18.15			
Other	0.00	0.00	8.56			

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Mexico (United Mexican States) 8%	06-2020	9.31	9.31	_
United States Treasury Notes 1.75%	12-2024	9.00	18.31	_
	_	7.47	25.78	_
United States Treasury Notes 1.5%	09-2021	6.45	32.23	_
Mexico (United Mexican States) 6.5%	06-2021	5.72	37.95	_
⊕ Otc Securitized Margin Cash -	02-2049	5.16	43.11	_
Brazil (Federative Republic) 10%	01-2021	3.39	46.49	_
Brazil (Federative Republic) 10%	01-2023	3.30	49.79	_
India (Republic of) 8.83%	11-2023	2.57	52.36	_
Secretaria Tesouro Nacional 0%	07-2020	2.13	54.49	_

Total Holdings 262



Vanguard International Value Inv VTRIX

Growth of \$10,000

72

369

39

16

369

53

43

353

52

0.43

53

350

37

0.44

79

396

36

0.46

30

364

30

0.43

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Bryan Cheng since 08-2012 Steven Morrow since 08-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.6 years.
- × Style: The fund has landed in its primary style box Large Value — 54.55 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.38 is 64.49% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This foreign large value fund fails our style consistency screen owing to its occasional drift into the blend portion of the style box. However, the movement has been minor and the fund still pursues a value-oriented strategy.

▼ Manager Change V Partial Mgr Change Fund: \$16.410 Benchmark: \$17,096 Category: \$14,177 Performance Quartile (Within Category) 2011 2012 2013 2014 2015 2016 2017 2018 2019 YTD History -14.58 20.18 22.15 -6.69 -6.44 4 46 27.96 -14.52 20.39 8 99 Total Return % 2.86 -1.62 1.17 -2.44 -0.63 -1.79 -5.63 3.46 2.93 -0.73 +/- Benchmark 2.59 3.97 -3.34 -1.81 1.34 -0.371.12 5.88 0.92 8.11 +/- Category

8

357

34

0.40

34

355

28

0.38

21

364

38

0.37

5

353

72

0.35

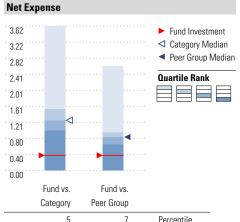
Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio



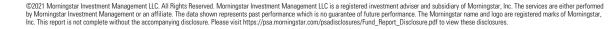


18/262 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	-0.50	_	-4.02
Beta	1.09	_	1.08
R-Squared	96.48	-	94.07
Standard Deviation	20.05	18.14	20.20
Sharpe Ratio	0.21	0.24	0.04
Tracking Error	4.07	_	5.39
Information Ratio	-0.09	_	-0.82
Up Capture Ratio	103.97	_	98.67
Down Capture Ratio	106.16	-	115.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.58	16.19	14.35
Price/Book Ratio	1.35	1.58	1.42
Geom Avg Mkt Cap \$B	33.22	35.93	39.24
ROE	15.10	15.50	14.08



19/368

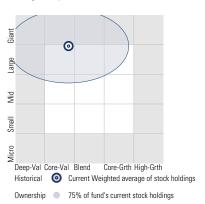


Vanguard International Value Inv VTRIX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

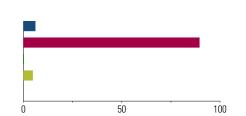
Equity

42	31	16	Large
8	1	1	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2020

Asset Class Net % Cat% US Stocks 5.92 2.38 Non-US Stocks 89.46 95.05 Bonds 0.01 0.22 Cash 4.61 2.27 Other 0.00 0.08 Total 100.00 100.00

		Fund	Bmark	Cat	Fund Benchmark Category Average
					Fund • Benchmark Category Average
b	Cyclical	33.27	35.80	42.58	
i.	Basic Materials	3.72	6.63	8.33	
4	Consumer Cyclical	6.61	9.50	9.37	
ê	Financial Services	22.17	16.40	22.84	
b	Real Estate	0.77	3.27	2.04	
NI	Sensitive	44.88	32.78	36.49	
	Communication Services	11.29	6.50	8.23	
•	Energy	6.93	4.22	7.95	
‡	Industrials	10.82	14.15	13.93	
	Technology	15.84	7.91	6.38	
→	Defensive	21.85	31.41	20.92	
Ę	Consumer Defensive	5.52	12.64	7.34	
ř	Healthcare	13.68	14.70	10.26	
?	Utilities	2.65	4.07	3.32	

World Regions % Equity 12-31-2020



	Fund %	Cat %	
Greater Asia	37.88	32.90	
Japan	16.48	18.44	
Australasia	0.50	3.06	
Asia-4 Tigers	12.37	7.63	
Asia-ex 4 Tigers	8.53	3.77	
Not Classified	0.00	0.00	

Americas	Fund % 7.63	Cat % 6.66	Greater Europe	Fund % 54.50	Cat % 60.45	Market Maturity	Fund %
North America	6.32	5.99	United Kingdom	16.11	19.56	Developed Markets	89.21
Central/Latin	1.31	0.67	W euro-ex UK	37.45	40.00	Emerging Markets	10.79
			Emrgng Europe Africa	0.41 0.53	0.52 0.37	Not Available	0.00

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
S Vanguard Market Liquidity Inv	4.52	4.52	_	_
⊕ Sanofi SA	2.46	6.98	-8.67	Healthcare
→ Novartis AG	2.27	9.26	-5.77	Healthcare
→ Samsung Electronics Co Ltd	2.14	11.40	_	Technology
⇒ Royal Dutch Shell PLC Class A	1.86	13.26	-38.64	Energy
⊕ Tesco PLC	1.69	14.95	-5.53	Consumer Defensive
⊕ Hitachi Ltd	1.55	16.50	-9.97	Industrials
→ Fresenius Medical Care AG & Co. KGaA	1.47	17.97	5.22	Healthcare
→ Vodafone Group PLC	1.41	19.38	-12.07	Communication Svc
→ DBS Group Holdings Ltd	1.40	20.79	_	Financial Services

Total Holdings 153



Wells Fargo Small Company Growth Admin NVSCX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Paul von Kuster since 11-1994 Daniel Hagen since 02-2003 William Grierson since 04-2005 Ryan Smith since 01-2021 Samuel Smith since 01-2021

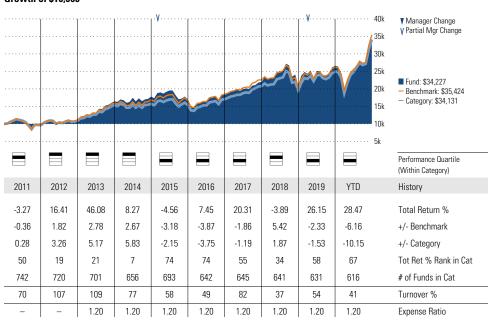
Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been
- Management: The fund's management has been in place for 26.16 years.
- Style: The fund has landed in its primary style box Small Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 1.19 is 1.65% lower than the Small Growth category average.

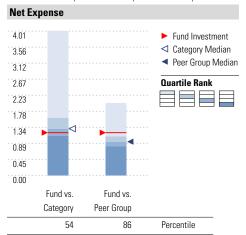
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000







	341/628	392/456	Rank	
Peer gro	oup is a subset o	f the category an	d includes fund	ls with the
same m	anagement style	(active vs. passi	ve) and similar	share class
charact	arietice			

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.25	_	3.37
Beta	1.01	_	0.96
R-Squared	97.02	-	93.88
Standard Deviation	26.18	25.46	25.17
Sharpe Ratio	0.64	0.66	0.77
Tracking Error	4.53	-	6.27
Information Ratio	-0.06	-	0.42
Up Capture Ratio	100.69	-	101.00
Down Capture Ratio	101.93	_	91.66

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.26	24.72	25.39
Price/Book Ratio	3.25	3.88	3.65
Geom Avg Mkt Cap \$B	1.82	1.66	2.80
ROE	4.23	10.22	9.63



Wells Fargo Small Company Growth Admin NVSCX

Morningstar Category

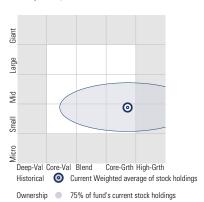
Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

Equity

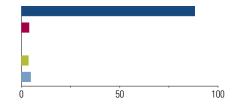
Lquity			
0	0	1	Large
3	7	29	MIG
11	13	35	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2020



Total	100.00	100.00
Other	4.60	0.32
Cash	3.48	2.60
Bonds	0.00	0.00
Non-US Stocks	3.79	3.38
US Stocks	88.13	93.70
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-	31-2020												
		Fund	Bmark	Cat	Fund	,	Bench	mark	[] Cateo	jory Ave	rage			
<u></u>	Cyclical	25.89	20.84	25.83										
A.	Basic Materials	3.85	3.17	2.70										
Д	Consumer Cyclical	9.30	7.34	10.10										
,	Financial Services	11.70	5.97	9.40		: *								
fi	Real Estate	1.04	4.36	3.63]								
W	Sensitive	42.82	38.88	44.33										
d	Communication Services	0.71	2.70	2.64										
ð	Energy	0.89	0.29	1.21										
Ф	Industrials	15.83	17.92	17.75			- :							
	Technology	25.39	17.97	22.73									Ĺ	
→	Defensive	31.28	40.27	29.84										
Ħ	Consumer Defensive	3.00	4.56	4.95										
+	Healthcare	28.28	33.86	23.77			1					,		
•	Utilities	0.00	1.85	1.12	[
					0%	5	10	15	20	25	30	35	40	45

Top 15 Holdings as of 12-31-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	4.60	4.60	_	_
→ Wells Fargo Government MMkt Select	3.48	8.07	_	_
⊕ RealPage Inc	1.67	9.74	62.31	Technology
⊕ Icon PLC	1.63	11.37	13.21	Healthcare
⊕ SS&C Technologies Holdings Inc	1.53	12.90	19.35	Technology
Syneos Health Inc A	1.47	14.37	14.55	Healthcare
⊕ Performance Food Group Co	1.42	15.79	-7.52	Consumer Defensive
⊕ PTC Inc	1.35	17.13	59.71	Technology
☐ Lumentum Holdings Inc	1.34	18.47	19.55	Technology
Nuance Communications Inc	1.30	19.77	147.28	Technology
⊕ Ciena Corp	1.28	21.06	23.80	Technology
⊖ Eldorado Resorts Inc	1.28	22.34	24.53	Consumer Cyclical
⊕ Stifel Financial Corp	1.24	23.58	25.92	Financial Services
→ AMN Healthcare Services Inc	1.22	24.80	9.53	Healthcare
⊕ SPX Corp	1.22	26.01	7.19	Industrials

Total Holdings 123

