American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Target-Date 2060+

Morningstar Index Morningstar Lifetime Mod 2060 TR USD

Vanager Change

V Partial Mgr Change

Fund: \$14,503
 Benchmark: \$14,582

- Category: \$14,559

Performance Quartile

(Within Category)

Total Return %

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat Turnover %

+/- Category

History

| Portfolio Manager(s) | Growth | of \$10,00 | 0 | | | | | | | |
|---|----------|----------------------------|----------------|-----------|-------------|-------------------------|-------------------------|------------------------------|----------|---------------------|
| Jody Jonsson since 01-2020 | | η | | 1 | | r | r · · · · · · · · · · · | | | |
| Michelle Black since 01-2020 | | | | | | | | | | 1 |
| Samir Mathur since 01-2020 | | | | | | | | | | |
| Wesley Phoa since 01-2020 | | | | | | | | | | |
| Bradley Vogt since 01-2020 | | | | | | | | | | |
| David Hoag since 01-2020 | | | | | | | | | | |
| Shannon Ward since 01-2021 | | | | | | | | | | |
| Quantitative Screens | | | | | | | | | | 10k |
| The Performance screen is not applicable for funds with | | | | | | | | | | |
| less than three years of data. | | | | | | | | | | |
| × Management: The fund's management team has been in | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | YTD |
| blace for less than three years. | _ | _ | _ | _ | _ | _ | _ | _ | - | _ |
| | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Style: The fund has landed in its primary style box — | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Large Blend — 66.67 % of the time over the past three | | | | | | | | | | |
| years. | - | _ | - | - | - | - | - | - | _ | - |
| | | - | - | - | - | - | - | - | - | - |
| <i>Net Expense:</i> The fund's expense ratio of 0.4 is 45.95% | _ | - | - | - | - | - | - | - | - | - |
| lower than the Target-Date 2060+ category average. | - | - | - | - | - | - | - | - | - | - |
| Morningstar Investment Management LLC Analysis | Trailing | Perform | ance | | | | | | | |
| | | | | | | | | | | |
| This fund fails our manager tenure screen only because it is | | | | | | | | | | |
| a newly incepted share vintage of the target-date series. | | | | | | | | | | |
| | | | | | | | | | | ····· 25 ···· 20 |
| | | | | | | | | | | |
| | | | | | | | | | | ····· 10 |
| | | | | | | | | | | C |
| | 3 N | lonth | 1 Year | | 3 year | 5 yea | ar | 10 year | Since I | nception |
| | 13 | 3.47 | - | | - | - | | - | 47 | 7.06 |
| | 16 | 6.16 | 12.89 | | 8.81 | 11.5 | 7 | 9.00 | 7 | .07 |
| | 14 | 4.70 | 15.52 | | 9.78 | 11.6 | 9 | - | | - |
| | 8 | 85 | - | | - | | | - | | - |
| | 3 | 335 | - | | - | | | - | | - |
| | Net Exp | ense | | | | | | 3-Year Ri | sk Metri | ics |
| | 1.89 | | | | | Investmen | | Alpha | | |
| | 1.68 | | | | | gory Media Group Med | n . | Beta | | |
| | 1.47 | | | | | | ilan | R-Squared | | |
| | 1.26 | | | | Quartile | Rank | | Standard De | viation | |
| | 1.05 | | | | | | | Sharpe Ratio | | |
| | 0.84 | | | | | | | | | |
| | 0.63 | ••• | | | | | | Fracking Erro | | |
| | 0.42 | ▶ <mark>──</mark> ··· | ····• | - | | | | nformation | | |
| | 0.21 | ••• | | | | | | Jp Capture I | | |
| | 0.00 | | | | | | I | Down Captu | re Hatio | |
| | | Fund vs. Category | Funi Peer G | | | | | Portfolio | Metrics | |
| | | 18 | | 45 | Percenti | le | | Price/Earnin | as Rotio | |
| | | | | /600 | Rank | | | Price/Earnin Price/Book F | - | |
| | | 64/361 | 228, | / 300 | richting | | | | | |
| | 0 1 | o is a subse | et of the cat | egory and | includes fu | | е | | | |
| | same man | o is a subse nagement s | | egory and | includes fu | | е | Avg Eff Dura | | |
| | 0 1 | o is a subse nagement s | et of the cat | egory and | includes fu | | е | | | |



Bmark

17.12

1.99

_

Fund

_

5.88

96.92

Cat

_

_

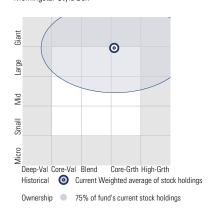
5.93

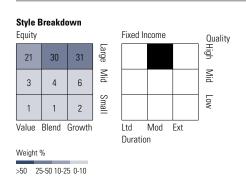
Morningstar Investment N

| | Exper | nse Ratio | |
|---|--------------------------|---------------------------------------|--------|
| 50% 45 40 35 30 25 20 15 10 5 - 0 | as of Fur Be Ca | nchmark tegory e annual, if gre | ater |
| | | | |
| | | Return % | |
| | Bench | nmark Retur | n % |
| | Categ | jory Average | e % |
| | % Ra | nk in Catego | ory |
| | # of F | unds in Cate | egory |
| | | | |
| | Fund | Bmark | Cat |
| | - | - | 1.03 |
| | - | - | 0.97 |
| | - | - | 98.65 |
| | - | 17.82 | 17.41 |
| | _ | 0.48 | 0.53 |
| | - | _ | 2.06 |
| | _ | _ | 0.43 |
| | - | - | 100.76 |

American Funds 2065 Trgt Date Retire R6 RFVTX

Style Analysis as of 12-31-2020 Morningstar Style Box™





0 50 100

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.60 | 2.61 |
| Cash | 7.83 | 2.83 |
| Bonds | 8.27 | 7.63 |
| Non-US Stocks | 27.56 | 33.71 |
| US Stocks | 55.74 | 53.21 |
| Asset Class | Net % | Cat% |
| | | |

Morningstar Category

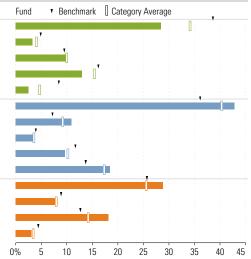
Target-Date 2060+

Morningstar Index Morningstar Lifetime Mod 2060 TR USD

Sector Weighting as of 12-31-2020

Asset Allocation as of 12-31-2020

| | | Fund | Bmark | Cat |
|-----|------------------------|-------|-------|-------|
| Դ | Cyclical | 28.39 | 38.47 | 34.13 |
| æ. | Basic Materials | 3.24 | 4.76 | 4.05 |
| A | Consumer Cyclical | 9.75 | 9.37 | 10.00 |
| цů. | Financial Services | 12.92 | 16.04 | 15.41 |
| ŵ | Real Estate | 2.48 | 8.30 | 4.67 |
| v. | Sensitive | 42.81 | 35.97 | 40.31 |
| | Communication Services | 10.93 | 7.06 | 9.20 |
| • | Energy | 3.74 | 3.80 | 3.56 |
| ¢ | Industrials | 9.67 | 11.54 | 10.22 |
| | Technology | 18.47 | 13.57 | 17.33 |
| - | Defensive | 28.80 | 25.55 | 25.56 |
| | Consumer Defensive | 7.65 | 8.75 | 7.95 |
| ٠ | Healthcare | 18.11 | 12.52 | 14.19 |
| 2 | Utilities | 3.04 | 4.28 | 3.42 |



Top 10 Holdings as of 12-31-2020

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| \oplus American Funds Washington Mutual R6 | _ | 9.00 | 9.00 | - | _ |
| $oldsymbol{f D}$ American Funds Invmt Co of Amer R6 | - | 9.00 | 18.00 | _ | _ |
| \oplus American Funds Fundamental Invs R6 | - | 8.00 | 26.00 | _ | _ |
| \oplus American Funds American Mutual R6 | - | 8.00 | 34.00 | _ | _ |
| \oplus American Funds SMALLCAP World R6 | - | 7.00 | 41.00 | - | - |
| € American Funds New Perspective R6 | - | 7.00 | 48.00 | - | - |
| $oldsymbol{eta}$ American Funds Growth Fund of Amer R6 | - | 7.00 | 55.00 | _ | _ |
| \oplus American Funds Capital World Gr&Inc R6 | - | 7.00 | 62.00 | _ | _ |
| American Funds AMCAP R6 | - | 7.00 | 69.00 | _ | _ |
| \oplus American Funds US Government Sec R6 | _ | 5.00 | 74.00 | _ | _ |

Total Holdings 17

 \oplus Increase \oplus Decrease New to Portfolio



American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70%

Morningstar US Mod Tgt Alloc NR USD

Morningstar Index

Portfolio Manager(s)

| r ordono managor(o) |
|-----------------------------------|
| Hilda Applbaum since 01-1999 |
| Gregory Johnson since 03-2003 |
| James Mulally since 03-2006 |
| Alan Berro since 03-2006 |
| Jeffrey Lager since 03-2011 |
| Paul Benjamin since 07-2014 |
| Anne-Marie Peterson since 10-2015 |
| Alan Wilson since 01-2016 |
| John Queen since 07-2016 |
| Pramod Atluri since 03-2018 |
| Mark Casey since 10-2019 |
| Ritchie Tuazon since 10-2020 |
| |

Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

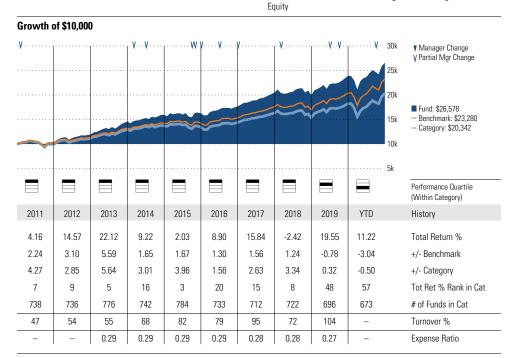
Management: The fund's management has been in place for 22.01 years.

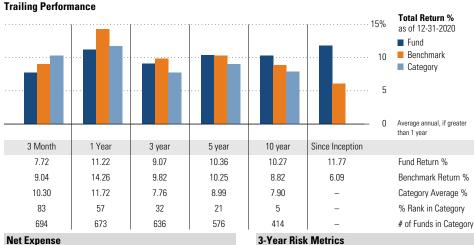
Style: The fund has landed in its primary style box — Large Blend — 90.91 % of the time over the past three years.

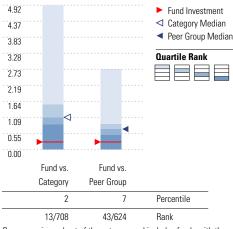
Net Expense: The fund's expense ratio of 0.26 is 75.7% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Tear hisk wieurics | | | |
|----------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Alpha | -0.19 | - | -2.26 |
| Beta | 0.94 | - | 1.08 |
| R-Squared | 98.14 | - | 95.76 |
| Standard Deviation | 10.98 | 11.52 | 12.74 |
| Sharpe Ratio | 0.71 | 0.74 | 0.56 |
| Tracking Error | 1.63 | - | 2.93 |
| Information Ratio | -0.46 | - | -0.63 |
| Up Capture Ratio | 94.51 | - | 98.62 |
| Down Capture Ratio | 96.26 | - | 112.05 |
| | | | |
| Portfolio Metrics | | | |

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.53 | - | 17.99 |
| Price/Book Ratio | 2.62 | - | 2.31 |
| Avg Eff Duration | 6.11 | - | 4.62 |

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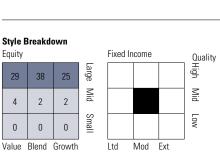


American Funds American Balanced R6 RLBGX

Style Analysis as of 12-31-2020







Duration

Weight %

>50 25-50 10-25 0-10

Top 10 Holdings as of 12-31-2020

| 0 | 50 | 100 |
|---|----|-----|

Sector Weighting as of 12-31-2020

Asset Allocation as of 12-31-2020

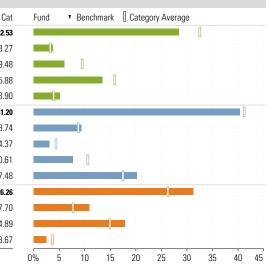
| | | Fund | Bmark | Cat |
|----------|------------------------|-------|-------|-------|
| Դ | Cyclical | 28.39 | - | 32.53 |
| æ. | Basic Materials | 3.72 | - | 3.27 |
| ~ | Consumer Cyclical | 5.99 | - | 9.48 |
| цф | Financial Services | 13.50 | - | 15.88 |
| ŵ | Real Estate | 5.18 | - | 3.90 |
| \sim | Sensitive | 40.33 | - | 41.20 |
| g | Communication Services | 9.34 | - | 8.74 |
| 0 | Energy | 3.10 | - | 4.37 |
| ¢ | Industrials | 7.66 | - | 10.61 |
| | Technology | 20.23 | - | 17.48 |
| | Defensive | 31.28 | - | 26.26 |
| F | Consumer Defensive | 10.89 | - | 7.70 |
| ٠ | Healthcare | 17.90 | - | 14.89 |
| 9 | Utilities | 2.49 | - | 3.67 |
| | | | | |

Morningstar Category Allocation--50% to 70% Equity

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.67 | 2.00 |
| Cash | 7.27 | 6.99 |
| Bonds | 32.96 | 35.35 |
| Non-US Stocks | 8.61 | 12.35 |
| US Stocks | 50.48 | 43.32 |
| Asset Class | Net % | Cat% |
| | | |



| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| \oplus Capital Group Central Cash Fund | - | 5.96 | 5.96 | _ | _ |
| ⊖ Microsoft Corp | - | 3.96 | 9.92 | 42.37 | Technology |
| ⊖ UnitedHealth Group Inc | - | 2.81 | 12.73 | 20.93 | Healthcare |
| \oplus Philip Morris International Inc | - | 1.97 | 14.70 | 2.87 | Consumer Defensive |
| Taiwan Semiconductor Manufacturing Co Ltd ADR | - | 1.87 | 16.57 | 90.63 | Technology |
| ⊖ Berkshire Hathaway Inc A | _ | 1.78 | 18.35 | 2.42 | Financial Services |
| Broadcom Inc | - | 1.59 | 19.94 | 42.78 | Technology |
| ⊕ Amazon.com Inc | - | 1.47 | 21.40 | 76.26 | Consumer Cyclical |
| \oplus JPMorgan Chase & Co | - | 1.30 | 22.70 | -6.26 | Financial Services |
| 🕸 Cash And Other Assets Less Liablities | _ | 1.25 | 23.95 | _ | - |

 \oplus Increase \oplus Decrease 🕸 New to Portfolio



American Funds Intl Gr and Inc R6 RIGGX

Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

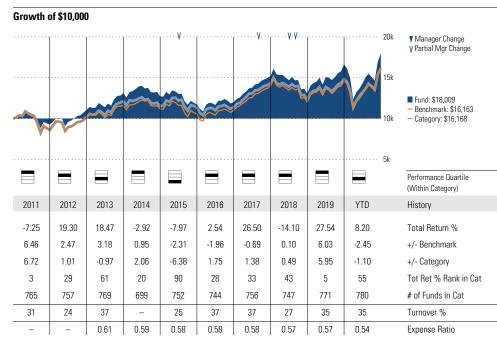
Management: The fund's management has been in place for 12.26 years.

Q Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

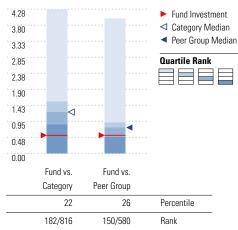
Net Expense: The fund's expense ratio of 0.54 is
 41.94% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alpha 0.75 -0.30 1 07 1 00 Beta _ 98.01 **R-Squared** 95.36 Standard Deviation 19.62 18 19 18.63 Sharpe Ratio 0.31 0 27 0.25 Tracking Error 3.03 4.17 Information Ratio 0.32 -0.11 Up Capture Ratio 104.92 98.36 Down Capture Ratio 101.76 99.83

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 14.26 15 22 15.82 Price/Book Ratio 1.62 1.58 1.72 Geom Avg Mkt Cap \$B 28.99 30.69 38 15 ROE 14.33 15.65 17.00

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Morningstar Index

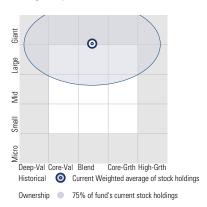
Morningstar Category

Foreign Large Blend

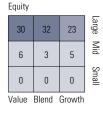
MSCI ACWI Ex USA NR USD

American Funds Intl Gr and Inc R6 RIGGX

Style Analysis as of 12-31-2020 Morningstar Style Box™





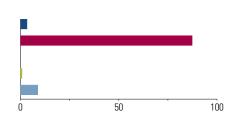


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2020



Sector Weighting as of 12-31-2020

Asset Allocation as of 12-31-2020

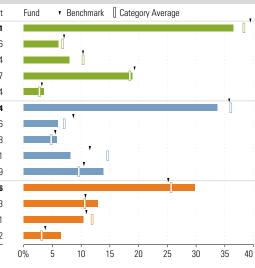
| | | Fund | Bmark | Cat |
|-----------------|------------------------|-------|-------|-------|
| Դ | Cyclical | 36.51 | 39.31 | 38.31 |
| . #. | Basic Materials | 6.05 | 6.90 | 6.76 |
| | Consumer Cyclical | 7.99 | 10.20 | 10.34 |
| ц. | Financial Services | 18.93 | 19.17 | 18.47 |
| ŵ | Real Estate | 3.54 | 3.04 | 2.74 |
| V ^{ar} | Sensitive | 33.67 | 35.63 | 36.04 |
| đ | Communication Services | 5.92 | 8.52 | 7.06 |
| 0 | Energy | 5.75 | 5.37 | 4.78 |
| ¢ | Industrials | 8.14 | 11.38 | 14.61 |
| | Technology | 13.86 | 10.36 | 9.59 |
| - | Defensive | 29.82 | 25.03 | 25.66 |
| F | Consumer Defensive | 12.91 | 10.62 | 10.63 |
| ٠ | Healthcare | 10.40 | 10.78 | 11.91 |
| 9 | Utilities | 6.51 | 3.63 | 3.12 |
| | | | | |

Asset Class Net % Cat% US Stocks 3.25 3.37 Non-US Stocks 87.29 93.46 Bonds 0.00 0.97 Cash 0.72 0.53 Other 8.74 1.66 Total 100.00 100.00

Morningstar Index

MSCI ACWI Ex USA NR USD

Morningstar Category Foreign Large Blend



| 7. | Greater Asia | Fund % 32.83 | Cat % 36.85 | Americas | Fund % 11.85 | Cat % 7.21 | Greater Europe | Fund % 55.32 | Cat % 55.95 | Market Maturity | Fund % |
|----|------------------|-----------------|----------------|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| | Japan | 8.44 | 20.13 | North America | 7.72 | 6.31 | United Kingdom | 17.29 | 14.42 | Developed Markets | 83.01 |
| | Australasia | 1.10 | 4.93 | Central/Latin | 4.13 | 0.90 | W euro-ex UK | 34.89 | 40.46 | Emerging Markets | 16.99 |
| | Asia-4 Tigers | 13.57 | 6.65 | | | | Emrgng Europe | 2.49 | 0.44 | Not Available | 0.00 |
| | Asia-ex 4 Tigers | 9.72 | 5.14 | | | | Africa | 0.65 | 0.63 | | |
| | Not Classified | 0.00 | 0.00 | | | | | | | | |
| | | | | | | | | | | | |

Top 10 Holdings as of 12-31-2020

25-50

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| € Capital Group Central Cash M | 8.74 | 8.74 | _ | _ |
| igop Taiwan Semiconductor Manufacturing Co Ltd | 3.59 | 12.33 | 63.14 | Technology |
| € AstraZeneca PLC | 2.91 | 15.24 | -0.88 | Healthcare |
| € British American Tobacco PLC | 2.73 | 17.97 | -9.69 | Consumer Defensive |
| € Enel SpA | 2.49 | 20.47 | 21.66 | Utilities |
| ASML Holding NV | 1.98 | 22.45 | 51.73 | Technology |
| \ni AIA Group Ltd | 1.91 | 24.36 | 18.26 | Financial Services |
| \oplus Nestle SA | 1.83 | 26.19 | 2.08 | Consumer Defensive |
| \oplus Samsung Electronics Co Ltd Participating Preferred | 1.60 | 27.79 | - | Technology |
| Wynn Macau Ltd | 1.38 | 29.17 | -32.19 | Consumer Cyclical |

Total Holdings 224

 \oplus Increase \oplus Decrease R New to Portfolio

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American Funds New World R6 RNWGX

Portfolio Manager(s)

Carl Kawaia since 06-1999 Robert Lovelace since 06-1999 Nicholas Grace since 01-2008 Christopher Thomsen since 01-2009 Winnie Kwan since 01-2009 Tomonori Tani since 10-2013 Jonathan Knowles since 01-2016 Bradford Freer since 01-2017 Lisa Thompson since 10-2019 Kirstie Spence since 12-2019 Piyada Phanaphat since 01-2021 Akira Shiraishi since 01-2021

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

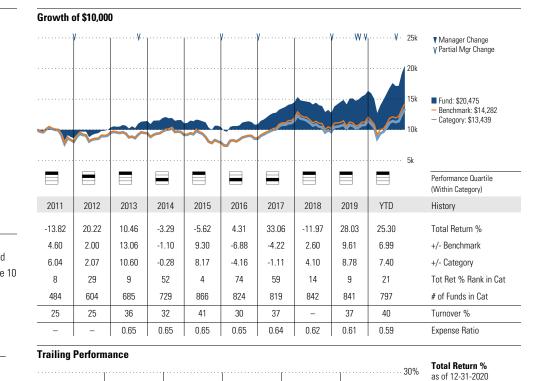
Management: The fund's management has been in place for 21.56 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

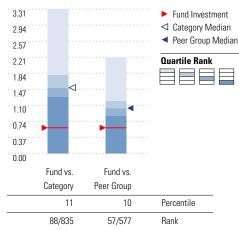
Net Expense: The fund's expense ratio of 0.59 is 52.03% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 6.25 0.33 0.88 0.99 Beta R-Squared 89.29 91.69 Standard Deviation 18 50 19.88 20.63 Sharpe Ratio 0.63 0.32 0.32 Tracking Error 6.51 5.75 Information Ratio 0.92 0.00 Up Capture Ratio 100.81 99.51 Down Capture Ratio 78.51 99.07 **Portfolio Metrics**

Category

than 1 year

Fund Return %

Average annual, if greater

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.36 | 12.62 | 13.55 |
| Price/Book Ratio | 2.31 | 1.49 | 1.87 |
| Geom Avg Mkt Cap \$B | 20.17 | 19.61 | 20.39 |
| ROE | 19.75 | 17.14 | 20.22 |

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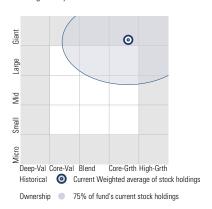


Morningstar Index **Morningstar Category**

Diversified Emerging Mkts MSCI EM NR USD

American Funds New World R6 RNWGX

Style Analysis as of 12-31-2020 Morningstar Style Box™



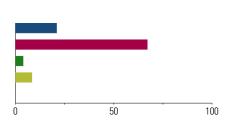


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2020



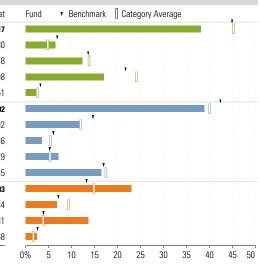
Sector Weighting as of 12-31-2020

Asset Allocation as of 12-31-2020

| | | Fund | Bmark | Cat |
|----|------------------------|-------|-------|-------|
| Դ | Cyclical | 38.15 | 44.73 | 45.17 |
| æ. | Basic Materials | 6.52 | 6.69 | 4.80 |
| | Consumer Cyclical | 12.33 | 13.43 | 13.78 |
| ц. | Financial Services | 17.01 | 21.56 | 24.08 |
| ŵ | Real Estate | 2.29 | 3.05 | 2.51 |
| w | Sensitive | 38.86 | 42.19 | 40.02 |
| | Communication Services | 11.69 | 14.47 | 11.92 |
| 0 | Energy | 3.57 | 5.86 | 5.36 |
| ¢ | Industrials | 7.16 | 5.08 | 5.29 |
| | Technology | 16.44 | 16.78 | 17.45 |
| | Defensive | 23.00 | 13.07 | 14.83 |
| F | Consumer Defensive | 6.85 | 6.94 | 9.34 |
| ٠ | Healthcare | 13.70 | 3.70 | 3.81 |
| 9 | Utilities | 2.45 | 2.43 | 1.68 |
| | | | | |



Morningstar Index



| | Greater Asia | Fund % 40.35 | Cat % 71.09 | Americas | Fund % 34.09 | Cat % 14.36 | Greater Europe | Fund % 25.58 | Cat % 14.55 | Market Maturity | Fund % |
|-----|------------------|-----------------|----------------|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| | Japan | 6.10 | 0.10 | North America | 24.72 | 1.90 | United Kingdom | 3.58 | 0.75 | Developed Markets | 60.64 |
| | Australasia | 0.56 | 0.01 | Central/Latin | 9.37 | 12.46 | W euro-ex UK | 18.07 | 1.66 | Emerging Markets | 39.36 |
| | Asia-4 Tigers | 7.39 | 23.83 | | | | Emrgng Europe | 1.95 | 6.89 | Not Available | 0.00 |
| | Asia-ex 4 Tigers | 26.30 | 47.15 | | | | Africa | 1.98 | 5.25 | | |
| | Not Classified | 0.00 | 0.00 | | | | | | | | |
| >75 | | | | | | | | | | | |

Top 10 Holdings as of 12-31-2020

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Capital Group Central Cash Fund | 7.64 | 7.64 | _ | _ |
| ⊖ Microsoft Corp | 2.60 | 10.25 | 42.37 | Technology |
| € Tencent Holdings Ltd | 1.97 | 12.22 | 51.01 | Communication Svc |
| \oplus Kotak Mahindra Bank Ltd | 1.76 | 13.98 | 18.48 | Financial Services |
| \ominus Reliance Industries Ltd | 1.48 | 15.46 | 32.80 | Energy |
| \ominus Taiwan Semiconductor Manufacturing Co Ltd | 1.47 | 16.93 | 63.14 | Technology |
| \oplus AIA Group Ltd | 1.45 | 18.38 | 18.26 | Financial Services |
| \ominus Mastercard Inc A | 1.36 | 19.74 | 20.08 | Financial Services |
| € Facebook Inc A | 1.34 | 21.08 | 33.09 | Communication Svc |
| ⊖ Alphabet Inc Class C | 1.27 | 22.35 | 31.03 | Communication Svc |

Total Holdings 517

 \oplus Increase \oplus Decrease otin New to Portfolio

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Delaware Small Cap Value R6 DVZRX

Portfolio Manager(s)

Christopher Beck since 05-1997 Steven Catricks since 07-2012 Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 4 of the 4 years it's been in existence.

Management: The fund's management has been in place for 23.68 years.

Style: The fund has landed in its primary style box — Small Value — 73.53 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.72 is 38.98% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

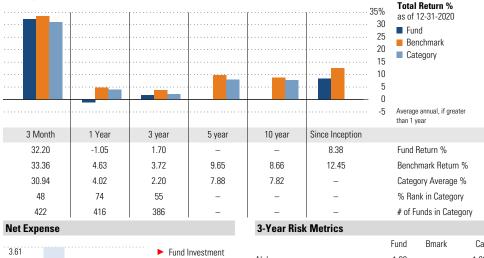
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

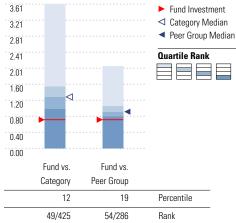
| irowth | of \$10,000 |) | | | | | | | | |
|--------|-------------|------|------|------|------|-------|--------|-------|----------|---|
| | | | | | | | V | | 15k | ▼ Manager Change Y Partial Mgr Change |
| | | | | | | | | | 10k | ■ Fund: \$14,293 — Benchmark: \$14,990 — Category: \$13,916 |
| | | | | | | | | | ····· 5k | |
| | | | | | | | | | | Performance Quartile (Within Category) |
| 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | YTD | History |
| - | _ | - | _ | _ | - | 12.19 | -17.19 | 28.37 | -1.05 | Total Return % |
| - | - | - | - | - | - | 4.35 | -4.33 | 5.98 | -5.68 | +/- Benchmark |
| - | - | - | - | - | - | 3.65 | -1.73 | 6.94 | -5.07 | +/- Category |
| - | - | - | - | - | - | 17 | 70 | 7 | 74 | Tot Ret % Rank in Cat |
| _ | - | - | - | - | - | 445 | 448 | 441 | 416 | # of Funds in Cat |
| - | - | - | - | - | 19 | 15 | 18 | 18 | - | Turnover % |
| - | - | - | _ | _ | 0.77 | 0.75 | 0.72 | 0.72 | - | Expense Ratio |

Morningstar Category

Small Value

Trailing Performance





| | | , = | |
|-------------|--------------------|--------------------|-------------------------|
| Peer group | is a subset of the | category and in | cludes funds with the |
| same mana | agement style (act | ive vs. passive) a | and similar share class |
| characteris | tics. | | |

| | # of | Funds in Ca | tegory |
|---------------------|--------|-------------|--------|
| 3-Year Risk Metrics | | | |
| | Fund | Bmark | Cat |
| Alpha | -1.89 | _ | -1.30 |
| Beta | 1.01 | - | 1.02 |
| R-Squared | 98.16 | _ | 96.66 |
| Standard Deviation | 27.05 | 26.49 | 27.39 |
| Sharpe Ratio | 0.14 | 0.22 | 0.17 |
| Tracking Error | 3.69 | _ | 5.37 |
| Information Ratio | -0.55 | _ | -0.32 |
| Up Capture Ratio | 100.32 | _ | 99.42 |
| Down Capture Ratio | 106.21 | _ | 103.78 |
| | | | |

| Portfolio Metrics | | | |
|----------------------|------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | - | 18.52 | 18.01 |
| Price/Book Ratio | - | 1.45 | 1.65 |
| Geom Avg Mkt Cap \$B | - | 1.34 | 2.55 |
| ROE | _ | 6.22 | 9.71 |

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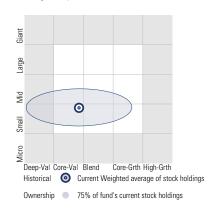


Morningstar Index

Russell 2000 Value TR USD

Delaware Small Cap Value R6 DVZRX

Style Analysis as of 12-31-2020 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2020

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------|-------------|--------------|--------------|--------------------|
| MasTec Inc | 2.44 | 2.44 | 6.27 | Industrials |
| East West Bancorp Inc | 2.42 | 4.86 | 6.39 | Financial Services |
| € ITT Inc | 2.14 | 7.00 | 5.12 | Industrials |
| Hancock Whitney Corp | 1.79 | 8.78 | -20.01 | Financial Services |
| Stifel Financial Corp | 1.73 | 10.51 | 25.92 | Financial Services |
| Outfront Media Inc | 1.69 | 12.21 | -25.65 | Real Estate |
| Teradyne Inc | 1.60 | 13.81 | 76.40 | Technology |
| Webster Financial Corp | 1.52 | 15.33 | -18.01 | Financial Services |
| Berry Global Group Inc | 1.51 | 16.84 | 18.32 | Consumer Cyclical |
| F N B Corp | 1.51 | 18.36 | -21.42 | Financial Services |
| The Hanover Insurance Group Inc | 1.51 | 19.87 | -12.51 | Financial Services |
| Black Hills Corp | 1.45 | 21.31 | -19.00 | Utilities |
| Umpqua Holdings Corp | 1.42 | 22.74 | -10.90 | Financial Services |
| Western Alliance Bancorp | 1.41 | 24.14 | 6.93 | Financial Services |
| Selective Insurance Group Inc | 1.35 | 25.49 | 4.19 | Financial Services |

Asset Allocation as of 12-31-2020

Sector Weighting as of 12-31-2020

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

53.48

3.57

10.84

29.00

10.07

36.08

2.01

4.22

17.16

12.69

10.44

2.99

2.13

5.32

Bmark

51.87

3.56

7.36

27.91

13.04

30.33

2.36

3.26

14.00

10.71

17.79

3.97

6.19

7.63

100

Total Holdings 111

 \oplus Increase \ominus Decrease R New to Portfolio

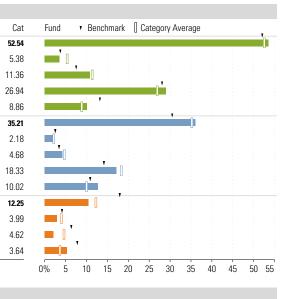
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 Morningstar Category
 Morningstar Index

 Image: Small Value
 Russell 2000 Value TR USD

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.89 | 0.08 |
| Cash | 3.65 | 1.90 |
| Bonds | 0.00 | 0.01 |
| Non-US Stocks | 2.07 | 2.16 |
| US Stocks | 93.39 | 95.85 |
| Asset Class | Net % | Cat% |
| Assat Class | Not 9 | 6 |



JPMorgan Equity Income R6 OIEJX

Portfolio Manager(s)

Clare Hart since 08-2004 David Silberman since 11-2019 Andrew Brandon since 11-2019

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 8 of the 8 years it's been in existence.

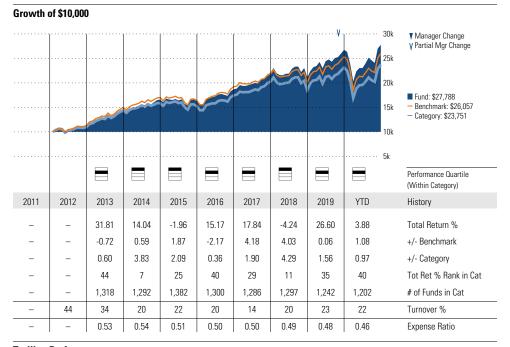
Management: The fund's management has been in place for 16.43 years.

Style: The fund has landed in its primary style box — Large Value — 85.71 % of the time over the past three years.

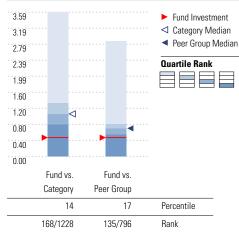
Net Expense: The fund's expense ratio of 0.47 is 50% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat Alpha 2.23 -0.42 0.90 0.99 Beta _ 98.80 **R-Squared** 96.33 19.90 Standard Deviation 18.03 20.03 Sharpe Ratio 0.43 0.32 0.30 Tracking Error 2.79 4.17 Information Ratio 0.69 -0.16 Up Capture Ratio 97.01 98.27 Down Capture Ratio 88.56 100.36

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 17.86 16 59 16 45 Price/Book Ratio 2.59 1.83 2.17 Geom Avg Mkt Cap \$B 55.01 53 25 87 27 ROE 22.42 13.49 19.10

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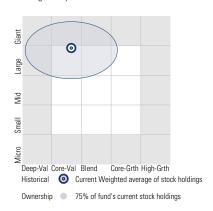
Morningstar Category

Russell 1000 Value TR USD

Morningstar Index Large Value

JPMorgan Equity Income R6 OIEJX

Style Analysis as of 12-31-2020 Morningstar Style Box™





Weight %

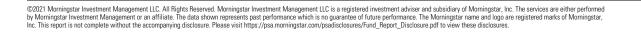
```
>50 25-50 10-25 0-10
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Top 15 Holdings as of 12-31-2020

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ∋ JPMorgan Prime Money Market IM | 3.17 | 3.17 | _ | _ |
| $oldsymbol{eta}$ Bank of America Corp | 2.97 | 6.14 | -11.90 | Financial Services |
| € Chevron Corp | 2.59 | 8.73 | -25.64 | Energy |
| € CME Group Inc Class A | 2.53 | 11.26 | -6.36 | Financial Services |
| Bristol-Myers Squibb Company | 2.38 | 13.64 | 0.20 | Healthcare |
| 🕀 Johnson & Johnson | 2.22 | 15.86 | 10.62 | Healthcare |
| $oldsymbol{eta}$ PNC Financial Services Group Inc | 2.08 | 17.94 | -3.78 | Financial Services |
| ∋ Microsoft Corp | 2.06 | 20.00 | 42.37 | Technology |
| ∋ BlackRock Inc | 2.05 | 22.05 | 46.42 | Financial Services |
| \oplus Comcast Corp Class A | 2.01 | 24.06 | 18.52 | Communication Svc |
| € McDonald's Corp | 1.81 | 25.87 | 11.14 | Consumer Cyclical |
| € ConocoPhillips | 1.81 | 27.68 | -35.91 | Energy |
| € NextEra Energy Inc | 1.80 | 29.47 | 29.75 | Utilities |
| $oldsymbol{eta}$ Philip Morris International Inc | 1.78 | 31.25 | 2.87 | Consumer Defensive |
| \oplus Texas Instruments Inc | 1.77 | 33.02 | 30.84 | Technology |

Total Holdings 92

🕀 Increase 👄 Decrease 🕸 New to Portfolio



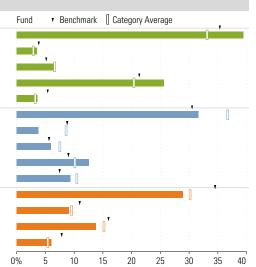


Asset Allocation as of 12-31-2020

50 100 0

Sector Weighting as of 12-31-2020

| | | Fund | Bmark | Cat |
|-----------------|------------------------|-------|-------|-------|
| Դ | Cyclical | 39.43 | 35.22 | 33.13 |
| . #. | Basic Materials | 3.55 | 3.72 | 2.90 |
| | Consumer Cyclical | 6.65 | 5.02 | 6.60 |
| ц. | Financial Services | 25.62 | 21.20 | 20.40 |
| ŵ | Real Estate | 3.61 | 5.28 | 3.23 |
| V ^{ar} | Sensitive | 31.64 | 30.39 | 36.71 |
| đ | Communication Services | 3.75 | 8.66 | 8.59 |
| 0 | Energy | 5.95 | 5.50 | 7.52 |
| ¢ | Industrials | 12.61 | 8.88 | 10.13 |
| | Technology | 9.33 | 7.35 | 10.47 |
| - | Defensive | 28.93 | 34.40 | 30.17 |
| F | Consumer Defensive | 9.10 | 10.84 | 9.57 |
| ٠ | Healthcare | 13.81 | 15.85 | 15.19 |
| 9 | Utilities | 6.02 | 7.71 | 5.41 |
| | | | | |



Morningstar Category

Morningstar Index

Russell 1000 Value TR USD

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 96.03 | 90.74 |
| Non-US Stocks | 0.80 | 6.61 |
| Bonds | 0.00 | 0.31 |
| Cash | 3.17 | 1.77 |
| Other | 0.00 | 0.56 |
| Total | 100.00 | 100.00 |

MFS Growth R6 MFEKX

Portfolio Manager(s)

Eric Fischman since 04-2002 Paul Gordon since 07-2017

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 18.76 years.

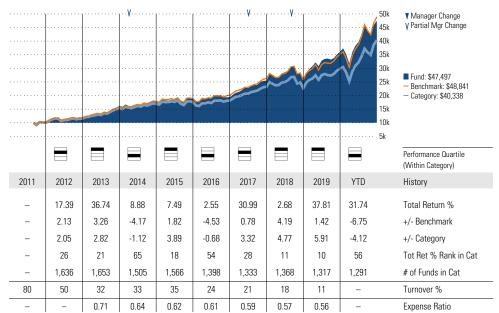
Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.57 is 43% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.





Morningstar Category

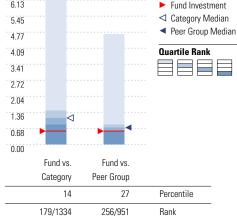
Large Growth

Morningstar Index

Russell 1000 Growth TR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

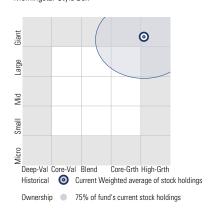
| - - | # of Funds in Category | | | |
|---------------------|------------------------|-------|-------|--|
| 3-Year Risk Metrics | | | | |
| | Fund | Bmark | Cat | |
| Alpha | 2.03 | - | -1.35 | |
| Beta | 0.90 | - | 0.98 | |
| R-Squared | 97.13 | - | 94.31 | |
| Standard Deviation | 18.20 | 19.92 | 20.14 | |
| Sharpe Ratio | 1.15 | 1.06 | 0.96 | |
| Tracking Error | 3.67 | - | 4.76 | |
| Information Ratio | 0.02 | - | -0.62 | |
| Up Capture Ratio | 93.77 | - | 94.55 | |
| Down Capture Ratio | 87.19 | - | 98.54 | |
| | | | | |
| Portfolio Metrics | | | | |
| | Fund | Bmark | Cat | |

| Price/Earnings Ratio | 26.50 | 21.82 | 23.08 |
|----------------------|-------|-------|-------|
| Price/Book Ratio | 4.50 | 5.15 | 4.39 |
| Geom Avg Mkt Cap \$B | 50.98 | 55.71 | 72.96 |
| ROE | 20.27 | 27.80 | 23.94 |



MFS Growth R6 MFEKX

Style Analysis as of 12-31-2020 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2020

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| € Microsoft Corp | 8.53 | 8.53 | 42.37 | Technology |
| | 5.54 | 14.06 | 76.26 | Consumer Cyclical |
| ➔ Adobe Inc | 4.71 | 18.77 | 51.64 | Technology |
| | 4.60 | 23.37 | 17.06 | Financial Services |
| \oplus Alphabet Inc A | 4.21 | 27.58 | 30.85 | Communication Svc |
| Mastercard Inc A | 4.11 | 31.69 | 20.08 | Financial Services |
| $ earrow$ Currency Cash Cash_usd | 2.71 | 34.39 | _ | - |
| € Facebook Inc A | 2.48 | 36.87 | 33.09 | Communication Svc |
| € Fiserv Inc | 2.45 | 39.32 | -1.53 | Technology |
| \oplus Global Payments Inc | 2.43 | 41.75 | 18.43 | Industrials |
| \ominus Thermo Fisher Scientific Inc | 2.32 | 44.07 | 43.65 | Healthcare |
| € Salesforce.com Inc | 2.22 | 46.29 | 36.82 | Technology |
| \oplus Fidelity National Information Services Inc | 2.00 | 48.29 | 2.71 | Technology |
| ➔ Netflix Inc | 1.95 | 50.24 | 67.11 | Communication Svc |
| \oplus Zoetis Inc Class A | 1.90 | 52.14 | 25.65 | Healthcare |

Total Holdings 74

 \oplus Increase \oplus Decrease R New to Portfolio



| Large Growth Russell 1000 Grow | Russell 1000 Growth TR USD | | |
|--------------------------------|----------------------------|-------|--|
| | | | |
| Asset Class | Net % | Cat% | |
| US Stocks | 95.39 | 91.85 | |
| Non-US Stocks | 1.91 | 6.08 | |
| Bonds | 0.00 | 0.05 | |
| Cash | 2.71 | 1.59 | |

Morningstar Category

Other

Total

100

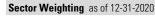
Morningstar Index

0.00

100.00

0.43

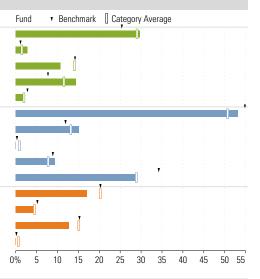
100.00



0

| | | Fund | Bmark | Cat |
|----------|------------------------|-------|-------|-------|
| Դ | Cyclical | 29.78 | 25.22 | 29.04 |
| æ. | Basic Materials | 2.82 | 0.98 | 1.47 |
| A | Consumer Cyclical | 10.74 | 14.03 | 14.06 |
| ц. | Financial Services | 14.40 | 7.56 | 11.54 |
| ŵ | Real Estate | 1.82 | 2.65 | 1.97 |
| Va. | Sensitive | 53.20 | 54.67 | 50.71 |
| d | Communication Services | 15.13 | 11.75 | 13.19 |
| 0 | Energy | 0.00 | 0.14 | 0.88 |
| Ф | Industrials | 9.35 | 8.72 | 7.77 |
| | Technology | 28.72 | 34.06 | 28.87 |
| - | Defensive | 17.03 | 20.10 | 20.24 |
| H | Consumer Defensive | 4.28 | 5.02 | 4.49 |
| ٠ | Healthcare | 12.75 | 15.08 | 15.10 |
| 9 | Utilities | 0.00 | 0.00 | 0.65 |
| - | | | | |

50



Asset Allocation as of 12-31-2020

MNDKX MFS New Discovery R6

Portfolio Manager(s)

Michael Grossman since 12-2013

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 7 of the 8 years it's been in existence.

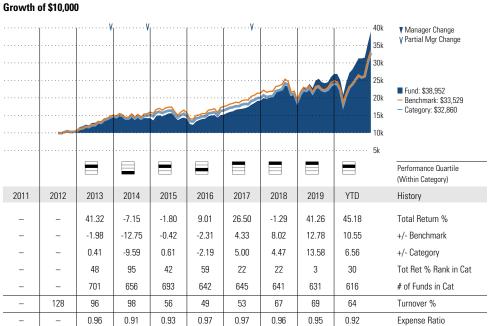
Management: The fund's management has been in place for 7.01 years.

× Style: The fund has landed in its primary style box — Small Growth ---- 14.29 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.93 is 23.14% lower than the Small Growth category average.

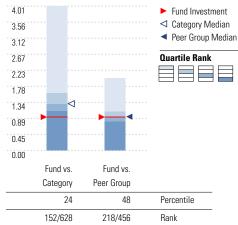
Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning is consistent with the overall investment strategy.



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category Fund Bmark Cat Alpha 9.71 3.37 0.92 Beta 0.96 96.56 **R-Squared** 93.88 Standard Deviation 23 77 25 46 25 17 Sharpe Ratio 1.05 0.66 0.77 Tracking Error 4.88 6.27 Information Ratio 2.11 0.42 Up Capture Ratio 107.46 101.00 Down Capture Ratio 79.11 91.66

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 29.37 24 72 25.39 Price/Book Ratio 3.04 3.88 3.65 Geom Avg Mkt Cap \$B 2 43 1 66 2 80 ROE 11.98 10.22 9.63

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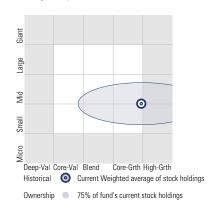


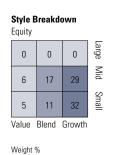
Morningstar Category Small Growth

Morningstar Index Russell 2000 Growth TR USD

MFS New Discovery R6 MNDKX

Style Analysis as of 12-31-2020 Morningstar Style Box™





>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2020

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| $ onumber \in \mathbb{R}^{2}$ Currency Cash Cash_usd | 3.96 | 3.96 | _ | _ |
| Everbridge Inc | 2.06 | 6.02 | 90.92 | Technology |
| | 1.81 | 7.83 | 8.92 | Industrials |
| CACI International Inc Class A | 1.73 | 9.55 | -0.26 | Technology |
| \oplus QTS Realty Trust Inc Class A | 1.69 | 11.24 | 17.49 | Real Estate |
| onumber onumber | 1.64 | 12.88 | 12.86 | Healthcare |
| € Rapid7 Inc | 1.64 | 14.52 | 60.94 | Technology |
| € 02 Holdings Inc | 1.58 | 16.10 | 56.06 | Technology |
| Charles River Laboratories International Inc | 1.53 | 17.63 | 63.56 | Healthcare |
| Generac Holdings Inc | 1.52 | 19.15 | 126.08 | Industrials |
| € Ollie's Bargain Outlet Holdings Inc | 1.41 | 20.57 | 25.20 | Consumer Defensive |
| m lacksquare Wyndham Hotels & Resorts Inc Ordinary Shares | 1.40 | 21.96 | -4.47 | Consumer Cyclical |
| Trex Co Inc | 1.33 | 23.29 | 86.29 | Industrials |
| $ m egin{array}{c} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$ | 1.31 | 24.60 | 3.77 | Real Estate |
| Hamilton Lane Inc Class A | 1.30 | 25.90 | 32.99 | Financial Services |

Total Holdings 118

🕀 Increase 👄 Decrease 🕸 New to Portfolio

Asset Allocation as of 12-31-2020

Sector Weighting as of 12-31-2020

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

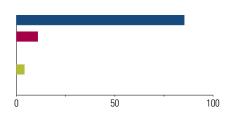
Industrials

Technology

Defensive

Healthcare

Consumer Defensive



Fund

31.58

5.54

12.81

8.23

5.00

36.53

1.07

1.21

10.32

23.93

31.89

3.49

28.40

0.00

Bmark

20.84

3.17

7.34

5.97

4.36

38.88

2.70

0.29

17.92

17.97

40.27

4.56

33.86

1.85

Cat

3.63

44.33

2.64

1.21

22.73

29.84

4.95

23.77

1.12

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 85.29 | 93.70 |
| Non-US Stocks | 10.74 | 3.38 |
| Bonds | 0.00 | 0.00 |
| Cash | 3.97 | 2.60 |
| Other | 0.00 | 0.32 |
| Total | 100.00 | 100.00 |

Morningstar Index

Russell 2000 Growth TR USD

Morningstar Category

Small Growth

Benchmark [] Category Average Fund 25.83 2.70 10.10 9.40 Ē 17.75 . 0% 5 10 15 20 25 30 35 40 45

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PIMCO Income Insti PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

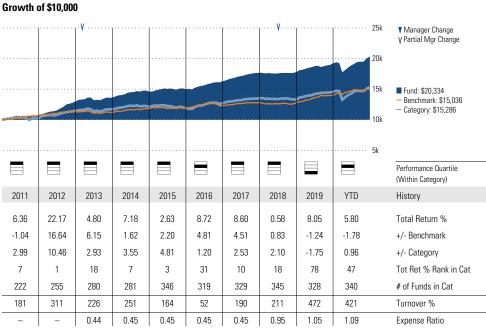
Management: The fund's management has been in place for 13.77 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.09 is 4.81% higher than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

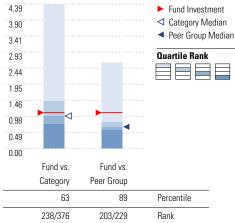
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category

Multisector Bond





| 138 – # of Funds in Category | | | | |
|------------------------------|-------|-------|--------|--|
| 3-Year Risk Metrics | | | | |
| | Fund | Bmark | Cat | |
| Alpha | 0.19 | - | -2.35 | |
| Beta | 0.86 | - | 1.30 | |
| R-Squared | 26.50 | - | 36.27 | |
| Standard Deviation | 5.78 | 3.45 | 7.84 | |
| Sharpe Ratio | 0.57 | 1.13 | 0.45 | |
| Tracking Error | 4.98 | - | 6.51 | |
| Information Ratio | -0.14 | - | -0.17 | |
| Up Capture Ratio | 86.71 | - | 104.77 | |
| Down Capture Ratio | 85.05 | - | 157.93 | |
| | | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 0.91 | 4.55 | 4.46 |
| Avg Eff Maturity | 2.59 | 7.69 | 7.31 |

Peer group is a subset of the category and includes funds with the

same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

BBgBarc US Universal TR USD

PIMCO Income Insti PIMIX

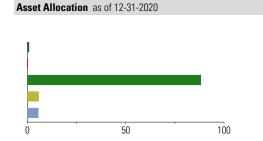
Style Analysis as of 12-31-2020 Style Breakdown





Duration

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 56.00 | 67.64 | 22.70 |
| AA | 7.00 | 3.23 | 7.45 |
| А | 4.00 | 10.03 | 10.93 |
| BBB | 14.00 | 10.89 | 22.04 |
| BB | 6.00 | 3.19 | 19.28 |
| В | 7.00 | 3.64 | 11.34 |
| Below B | 6.00 | 1.38 | 3.07 |
| Not Rated | 0.00 | 0.00 | 3.19 |



Asset Class Cat% Net % US Stocks 0.71 1.28 Non-US Stocks 0.12 0.53 Bonds 88.14 101.85 Cash 5.60 -4.75 Other 5.43 1.10 Total 100.00 100.00

Benchmark [] Category Average

Morningstar Index

BBgBarc US Universal TR USD

Morningstar Category

Multisector Bond

Fund Bmark Cat Fund G Tr In

Sector Weighting as of 12-31-2020

| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 |
|----------------------------|-------|---|-------|----|---|----|----|----|----|----|----|
| Other | 10.76 | - | 0.78 | 0 | | | | | | | |
| Cash & Equivalents | 26.87 | - | 9.02 | | | 0 | | | | | |
| Municipal | 0.06 | - | 0.95 | 10 | | | | | | | |
| Covered Bond | 0.01 | - | 0.01 | ĺ. | | | | | | | |
| Asset-Backed | 11.28 | - | 12.48 | | | | | | | | |
| Commercial MBS | 0.31 | - | 1.70 | | | | | | | | |
| Non-Agency Residential MBS | 2.86 | - | 3.02 | |] | | | | | | |
| Agency MBS CMO | 0.60 | - | 5.10 | | | | | | | | |
| Agency MBS ARM | 0.00 | - | 0.05 | 0 | | | | | | | |
| Agency MBS Pass-Through | 13.50 | - | 10.59 | | | | | | | | |
| Securitized | 28.56 | - | 32.95 | | | | | | | | [|
| Preferred | 0.01 | - | 0.39 | 0 | | | | | | | |
| Convertible | 1.70 | - | 1.67 | | | | | | | | |
| Bank Loan | 1.23 | - | 2.85 | | | | | | | | |
| Corporate Bond | 5.27 | - | 26.05 | | | | | | 0 | | |
| Corporate | 8.21 | - | 30.96 | | | | | | | [| |
| Other Government Related | 18.22 | _ | 12.73 | | | | 0 | | | | |
| Agency/Quasi Agency | 0.20 | _ | 0.80 | 10 | | | | | | | |
| nflation – Protected | 1.40 | _ | 1.05 | | | | | | | | |
| Treasury | 3.60 | - | 10.31 | | | | | | | | |

Top 10 Holdings as of 12-31-2020

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| Irs Usd 3.00000 06/19/19-5y Cme | 06-2024 | 13.62 | 13.62 | _ |
| Irs Jpy 0.45000 03/20/19-10y Lch | 03-2029 | 13.31 | 26.93 | - |
| ⊕ Irs Jpy 0.45000 03/20/19-10y Lch | 03-2029 | 12.91 | 39.84 | - |
| ⊕ Irs Usd 3.00000 06/19/19-5y Cme | 06-2024 | 12.90 | 52.74 | - |
| Irs Eur 0.00000 08/19/19-2y Lch | 08-2021 | 12.27 | 65.02 | - |
| ⊕ Irs Eur 0.00000 08/19/19-2y Lch | 08-2021 | 12.21 | 77.23 | - |
| \oplus Offset: Unsettled Trades | _ | 11.19 | 88.41 | - |
| \oplus 5 Year Treasury Note Future Mar 20 | 03-2020 | 9.59 | 98.00 | - |
| \oplus Federal National Mortgage Association 3% | 02-2050 | 7.98 | 105.98 | _ |
| Cirs Usd 4y Mat 3.85/2.00% M 7/2020 Dub | 07-2022 | 7.50 | 113.48 | - |

Total Holdings 7373

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

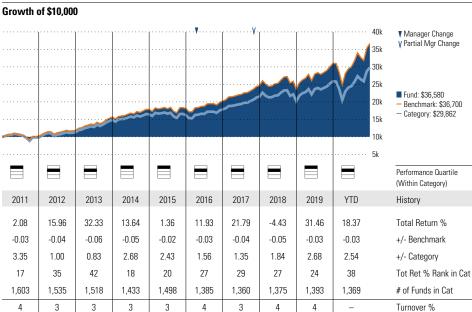
Management: The fund's management has been in place for 4.68 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 95.24% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.





5 year

15.18

15.22

13 39

20

1.078

Fund Investment

Category Median

Quartile Rank

Percentile

Rank

Peer Group Median

10 year

13.85

13.88

12 28

12

817



of Funds in Category

Cat

-1.82

0.98

95.80

18 73

0.61

15

Expense Ratio

Total Return %

as of 12-31-2020 Fund

3-Year Risk Metrics Fund Bmark Alpha -0.03 1 00 Beta R-Squared 100.00 Standard Deviation 18 80 18 79 Sharpe Ratio 0 72 0 72

| Tracking Error | 0.01 | - | 3.64 |
|--------------------|--------|-------|-------|
| Information Ratio | -3.67 | - | -1.14 |
| Up Capture Ratio | 99.94 | - | 92.86 |
| Down Capture Ratio | 100.06 | - | 99.18 |
| Portfolio Metrics | | | |
| | Fund | Bmark | Cat |

| runu | DIIIdik | Gal |
|-------|---------------|---|
| 18.64 | 18.71 | 17.87 |
| 2.69 | 2.74 | 2.65 |
| 71.43 | 73.09 | 97.84 |
| 21.19 | 21.80 | 22.01 |
| | 2.69 71.43 | 18.64 18.71 2.69 2.74 71.43 73.09 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

21

Fund vs Peer Group

101/481

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Fund vs

Category 3

45/1525

_

3 Month

12.15

12.15

12 81

53

1.458

Net Expense

4.87

4.33

3.79

3.25

2.71

2.16 1.62 1.08 0.54

1 Year

18.37

18.40

15.83

38

1.369

3 year

14.14

14.18

11 89

24

1.237

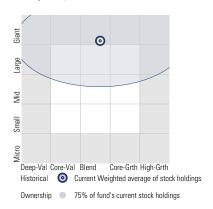


Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 12-31-2020 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2020

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------|-------------|--------------|--------------|--------------------|
| ① Microsoft Corp | 5.58 | 5.58 | 42.37 | Technology |
| \oplus Apple Inc | 4.93 | 10.51 | 81.85 | Technology |
| \oplus Amazon.com Inc | 3.77 | 14.28 | 76.26 | Consumer Cyclical |
| € Facebook Inc A | 1.86 | 16.14 | 33.09 | Communication Svc |
| ① Berkshire Hathaway Inc B | 1.62 | 17.76 | 2.37 | Financial Services |
| 🕀 Alphabet Inc Class C | 1.62 | 19.37 | 31.03 | Communication Svc |
| Alphabet Inc A | 1.61 | 20.99 | 30.85 | Communication Svc |
| 🕀 Johnson & Johnson | 1.60 | 22.59 | 10.62 | Healthcare |
| \oplus Visa Inc Class A | 1.28 | 23.87 | 17.06 | Financial Services |
| \oplus Procter & Gamble Co | 1.27 | 25.14 | 13.90 | Consumer Defensive |
| ⊖ JPMorgan Chase & Co | 1.24 | 26.38 | -6.26 | Financial Services |
| \oplus UnitedHealth Group Inc | 1.10 | 27.48 | 20.93 | Healthcare |
| € Intel Corp | 1.09 | 28.57 | -14.55 | Technology |
| \oplus Verizon Communications Inc | 1.03 | 29.60 | -0.29 | Communication Svc |
| | 1.00 | 30.60 | 20.08 | Financial Services |

Total Holdings 514

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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50 100 0

Fund

28.52

2.08

9.66

13.77

3.01

44.10

10.79

2.66

8.36

22 29

27.38

8.17

15.62

3.59

Bmark

28.49

2.09

9.60

13 79

3.01

44.28

10.74

2.65

8.71

22.18

27.25

8.14

15.54

3.57

Asset Allocation as of 12-31-2020

Sector Weighting as of 12-31-2020

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

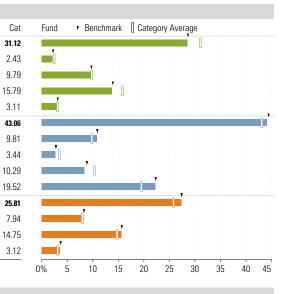
Consumer Defensive

📕 Large Blend Asset Class Net % Cat% US Stocks 98.04 94.75 Non-US Stocks 1.26 2.90 Bonds 0.00 2.83 Cash 0.70 -1.34 0.00 Other 0.86 Total 100.00 100.00

Morningstar Index

S&P 500 TR USD

Morningstar Category



Vanguard Developed Markets Index Admiral VTMGX

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

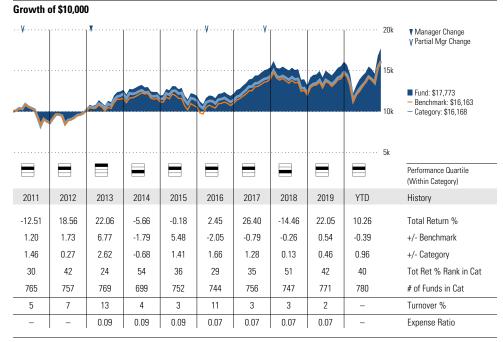
Management: The fund's management has been in place for 7.86 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

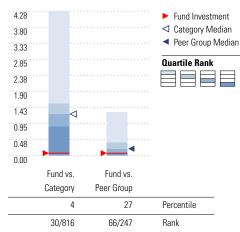
Net Expense: The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Trailing Performance Total Return % 20% as of 12-31-2020 Fund 15 Benchmark Category 10 5 Λ Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 veai Since Inception 3 year 16.93 10.26 4.81 8.31 5.92 4.60 Fund Return % 17.01 10.65 4.88 8.93 4.92 5.23 Benchmark Return % 15 77 9.30 7 57 5.33 4 18 Category Average % 30 40 41 34 799 780 674 584 Net Expense



| 27 | - | % F | Rank in Cate | gory |
|-----------------|---------|--------|--------------|---------|
| 383 | - | # of | Funds in Ca | ategory |
| 3-Year Risk | Metrics | | | |
| | | Fund | Bmark | Cat |
| Alpha | | -0.11 | - | -0.30 |
| Beta | | 1.02 | - | 1.00 |
| R-Squared | | 97.73 | - | 95.36 |
| Standard Devia | tion | 18.86 | 18.19 | 18.63 |
| Sharpe Ratio | | 0.26 | 0.27 | 0.25 |
| Tracking Error | | 2.87 | - | 4.17 |
| Information Rat | io | -0.03 | - | -0.11 |
| Up Capture Rati | 0 | 100.73 | - | 98.36 |
| Down Capture F | Ratio | 101.17 | - | 99.83 |
| | | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.41 | 15.22 | 15.82 |
| Price/Book Ratio | 1.50 | 1.58 | 1.72 |
| Geom Avg Mkt Cap \$B | 30.79 | 30.69 | 38.15 |
| BOE | 15.01 | 15 65 | 17 00 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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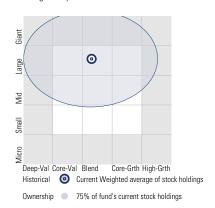
Morningstar Category Foreign Large Blend

MSCI ACWI Ex USA NR USD

Morningstar Index

Vanguard Developed Markets Index Admiral VTMGX

Style Analysis as of 12-31-2020 Morningstar Style Box™





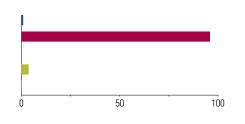


Weight %

<25

>50 25-50 10-25 0-10

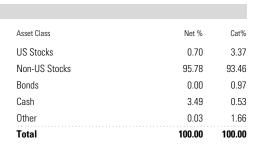
World Regions % Equity 12-31-2020

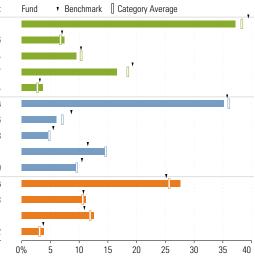


Sector Weighting as of 12-31-2020

Asset Allocation as of 12-31-2020

| | | Fund | Bmark | Cat |
|----------|------------------------|-------|-------|-------|
| Դ | Cyclical | 37.18 | 39.31 | 38.31 |
| <i>.</i> | Basic Materials | 7.41 | 6.90 | 6.76 |
| A | Consumer Cyclical | 9.51 | 10.20 | 10.34 |
| цф | Financial Services | 16.55 | 19.17 | 18.47 |
| ŵ | Real Estate | 3.71 | 3.04 | 2.74 |
| w | Sensitive | 35.23 | 35.63 | 36.04 |
| g | Communication Services | 6.06 | 8.52 | 7.06 |
| 0 | Energy | 4.70 | 5.37 | 4.78 |
| ¢ | Industrials | 14.76 | 11.38 | 14.61 |
| | Technology | 9.71 | 10.36 | 9.59 |
| - | Defensive | 27.61 | 25.03 | 25.66 |
| F | Consumer Defensive | 11.19 | 10.62 | 10.63 |
| ٠ | Healthcare | 12.56 | 10.78 | 11.91 |
| Ç | Utilities | 3.86 | 3.63 | 3.12 |
| | | | | |





| | Greater Asia | Fund % 37.90 | Cat % 36.85 | Americas | Fund % 9.09 | Cat % 7.21 | Greater Europe | Fund % 53.02 | Cat % 55.95 | Market Maturity | Fund % |
|-----|------------------|-----------------|----------------|---------------|----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| | Japan | 23.83 | 20.13 | North America | 9.08 | 6.31 | United Kingdom | 13.05 | 14.42 | Developed Markets | 99.07 |
| | Australasia | 5.49 | 4.93 | Central/Latin | 0.01 | 0.90 | W euro-ex UK | 38.90 | 40.46 | Emerging Markets | 0.93 |
| | Asia-4 Tigers | 8.20 | 6.65 | | | | Emrgng Europe | 0.53 | 0.44 | Not Available | 0.00 |
| | Asia-ex 4 Tigers | 0.38 | 5.14 | | | | Africa | 0.54 | 0.63 | | |
| | Not Classified | 0.00 | 0.00 | | | | | | | | |
| >75 | | | | | | | | | | | |

Top 10 Holdings as of 12-31-2020

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| onumber e Vanguard Market Liquidity Inv | 3.42 | 3.42 | _ | _ |
| \ni Nestle SA | 1.92 | 5.35 | 2.08 | Consumer Defensive |
| igodolog Roche Holding AG Dividend Right Cert. | 1.45 | 6.80 | 4.82 | Healthcare |
| | 1.14 | 7.94 | -5.77 | Healthcare |
| igoplus Samsung Electronics Co Ltd | 1.12 | 9.06 | - | Technology |
| ∋ Toyota Motor Corp | 0.96 | 10.02 | 6.07 | Consumer Cyclical |
| ∋ AstraZeneca PLC | 0.76 | 10.79 | -0.88 | Healthcare |
| \ni HSBC Holdings PLC | 0.74 | 11.52 | -35.99 | Financial Services |
| \ni AIA Group Ltd | 0.70 | 12.23 | 18.26 | Financial Services |
| ∋ SAP SE | 0.70 | 12.93 | -9.57 | Technology |

Total Holdings 3924

 \oplus Increase \oplus Decrease R New to Portfolio

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Morningstar Category

Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Vanguard Inflation-Protected Secs Adm VAIPX

Portfolio Manager(s)

Gemma Wright-Casparius since 08-2011

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

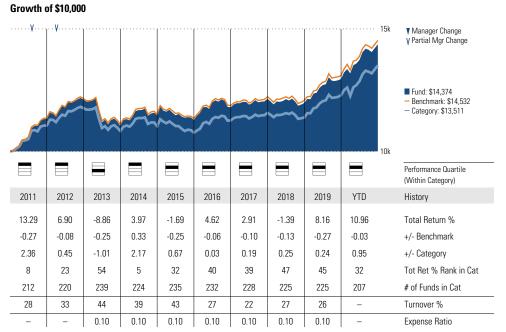
Management: The fund's management has been in place for 9.38 years.

Style Consistency is not calculated for Fixed Income funds.

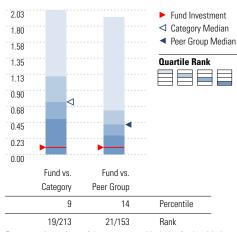
Net Expense: The fund's expense ratio of 0.1 is 85.07% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







| 22 | - | % Rank in Category | | | | | |
|-----------------|---------------------|--------------------|------------------------|-------|--|--|--|
| 117 | - | # of | # of Funds in Category | | | | |
| 3-Year Risk | 3-Year Risk Metrics | | | | | | |
| | | Fund | Bmark | Cat | | | |
| Alpha | | 0.21 | - | -0.39 | | | |
| Beta | | 0.94 | - | 0.92 | | | |
| R-Squared | | 98.30 | - | 78.57 | | | |
| Standard Devia | ition | 3.67 | 3.87 | 4.23 | | | |
| Sharpe Ratio | | 1.13 | 1.11 | 0.88 | | | |
| Tracking Error | | 0.53 | - | 2.14 | | | |
| Information Rat | tio | -0.27 | - | -0.56 | | | |
| Up Capture Rat | io | 96.01 | - | 88.69 | | | |
| Down Capture | Ratio | 93.03 | - | 95.83 | | | |
| | | | | | | | |
| Portfolio M | etrics | | | | | | |

| I ULUUIU MEULCS | | | |
|------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 7.26 | 4.52 | 6.80 |
| Avg Eff Maturity | 8.10 | - | 7.67 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Inflation-Protected Bond

Morningstar Category

Vanguard Inflation-Protected Secs Adm VAIPX

Style Analysis as of 12-31-2020





0 50 100

| 100.00 | 100.00 | Total |
|--------|--------|---------------|
| 0.93 | 0.00 | Other |
| 2.11 | 0.03 | Cash |
| 96.97 | 99.97 | Bonds |
| 0.01 | 0.00 | Non-US Stocks |
| -0.02 | 0.00 | US Stocks |
| Cat% | Net % | Asset Class |
| | | |

Sector Weighting as of 12-31-2020

Asset Allocation as of 12-31-2020

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|--------|-------|-------|
| AAA | 100.00 | 0.00 | 93.81 |
| AA | 0.00 | 99.60 | 0.30 |
| A | 0.00 | 0.00 | 1.87 |
| BBB | 0.00 | 0.00 | 2.12 |
| BB | 0.00 | 0.00 | 0.37 |
| В | 0.00 | 0.00 | 0.08 |
| Below B | 0.00 | 0.00 | 0.02 |
| Not Rated | 0.00 | 0.40 | 1.43 |
| | | | |

| | Fund | Bmark | Cat | Fund • Benchmark] Category Average |
|----------------------------|-------|-------|-------|--|
| Government | 99.97 | 99.20 | 85.68 | |
| Treasury | 0.00 | 0.00 | 0.37 | ĺ |
| Inflation – Protected | 99.97 | 99.20 | 81.17 | |
| Agency/Quasi Agency | 0.00 | 0.00 | 0.13 | |
| Other Government Related | 0.00 | 0.00 | 4.01 | |
| Corporate | 0.00 | 0.00 | 2.52 | |
| Corporate Bond | 0.00 | 0.00 | 2.40 | |
| Bank Loan | 0.00 | 0.00 | 0.05 | |
| Convertible | 0.00 | 0.00 | 0.07 | |
| Preferred | 0.00 | 0.00 | 0.00 | |
| Securitized | 0.00 | 0.00 | 5.76 | |
| Agency MBS Pass-Through | 0.00 | 0.00 | 1.70 | |
| Agency MBS ARM | 0.00 | 0.00 | 0.00 | |
| Agency MBS CMO | 0.00 | 0.00 | 0.74 | <u>i</u> |
| Non-Agency Residential MBS | 0.00 | 0.00 | 0.51 | <u>í</u> i i i i i i i i i i i i i i i i i i i |
| Commercial MBS | 0.00 | 0.00 | 0.49 | <u>í</u> |
| Asset-Backed | 0.00 | 0.00 | 2.10 | |
| Covered Bond | 0.00 | 0.00 | 0.22 | <u> </u> |
| Municipal | 0.00 | 0.00 | 0.02 | |
| Cash & Equivalents | 0.03 | 0.80 | 5.50 | |
| Other | 0.00 | 0.00 | 0.40 | l l |

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9{\color{red}500}$

Top 10 Holdings as of 12-31-2020

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Notes 0.12% | 10-2024 | 6.14 | 6.14 | _ |
| United States Treasury Notes 0.62% | 04-2023 | 3.57 | 9.71 | _ |
| \odot United States Treasury Notes 0.38% | 07-2025 | 3.50 | 13.21 | _ |
| United States Treasury Notes 0.25% | 01-2025 | 3.49 | 16.70 | _ |
| United States Treasury Notes 0.62% | 01-2024 | 3.48 | 20.18 | - |
| United States Treasury Notes 0.38% | 07-2023 | 3.48 | 23.66 | _ |
| United States Treasury Notes 0.12% | 01-2023 | 3.42 | 27.08 | _ |
| United States Treasury Notes 0.12% | 07-2024 | 3.40 | 30.47 | _ |
| ⊕ United States Treasury Notes 0.12% | 01-2030 | 3.29 | 33.77 | _ |
| \oplus United States Treasury Notes 0.62% | 01-2026 | 3.21 | 36.97 | - |

Total Holdings 43

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Inflation-Protected Bond

Morningstar Index BBgBarc US Treasury US TIPS TR USD

Vanguard Mid Cap Index Admiral VIMAX

Portfolio Manager(s)

Donald Butler since 05-1998 Michael Johnson since 04-2016

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 10 of the 10 years it's been in existence.

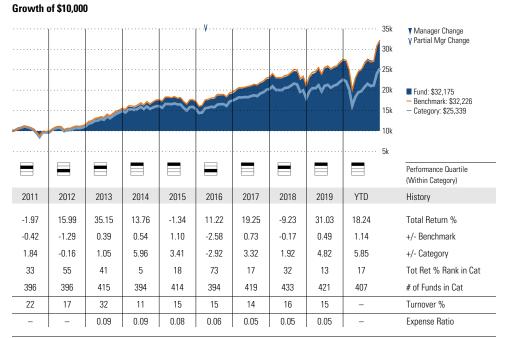
Management: The fund's management has been in place for 22.63 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 94.29 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.05 is
 94.74% lower than the Mid-Cap Blend category average.

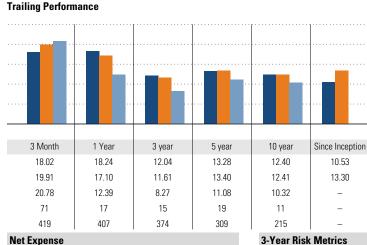
Morningstar Investment Management LLC Analysis

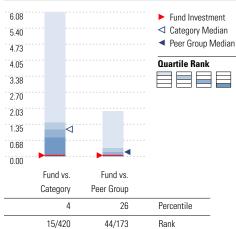
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category

Mid-Cap Blend





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 0.57 -2.81 0.98 Beta 1 00 99.71 **R-Squared** 95.80 72.13 Standard Deviation 21 69 22.66 Sharpe Ratio 0.56 0 54 0.41 Tracking Error 1.26 4.80 Information Ratio 0.34 -0.85 Up Capture Ratio 98.63 95.90 Down Capture Ratio 96.38 106.78

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 21.74 | 21.36 | 19.51 |
| Price/Book Ratio | 2.64 | 2.65 | 2.36 |
| Geom Avg Mkt Cap \$B | 10.75 | 10.69 | 8.27 |
| ROF | 16.95 | 16.39 | 15.17 |

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Morningstar Index

Russell Mid Cap TR USD

Total Return %

as of 12-31-2020

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

Fund Return %

Category

Fund

25%

20

15

10 5 0

Vanguard Mid Cap Index Admiral VIMAX

Asset Allocation as of 12-31-2020

Sector Weighting as of 12-31-2020

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Energy

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

100

Bmark

35.21

3.77

10.31

11 10

10.03

39.42

4.38

2.17

13.76

19.11

25.37

5.87

11.95

7.55

Fund

36.74

4.59

11.00

11.46

9.69

38.10

5.54

2.16

11.87

18.53

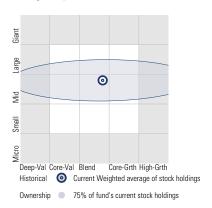
25.14

4.65

12.99

7.50

Style Analysis as of 12-31-2020 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2020

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| € Newmont Corp | 1.14 | 1.14 | 40.23 | Basic Materials |
| 🕀 Centene Corp | 1.06 | 2.20 | -4.52 | Healthcare |
| SBA Communications Corp | 0.93 | 3.13 | 17.84 | Real Estate |
| $oldsymbol{eta}$ Digital Realty Trust Inc | 0.89 | 4.02 | 20.25 | Real Estate |
| e WEC Energy Group Inc | 0.85 | 4.87 | 2.53 | Utilities |
| $ onumber onumber$ $ end{tabular} $ Advanced Micro Devices Inc | 0.78 | 5.65 | 99.98 | Technology |
| 🕀 Eversource Energy | 0.78 | 6.42 | 3.03 | Utilities |
| € DexCom Inc | 0.76 | 7.18 | 69.02 | Healthcare |
| MSCI Inc | 0.71 | 7.89 | 74.08 | Financial Services |
| \oplus IHS Markit Ltd | 0.70 | 8.59 | 20.12 | Industrials |
| 🕀 Verisk Analytics Inc | 0.70 | 9.29 | 39.73 | Industrials |
| Description of the second s | 0.70 | 9.99 | 7.17 | Technology |
| 🕀 KLA Corp | 0.70 | 10.68 | 47.28 | Technology |
| onumber | 0.68 | 11.36 | 50.23 | Consumer Cyclical |
| \oplus Willis Towers Watson PLC | 0.67 | 12.03 | 5.69 | Financial Services |

Total Holdings 342

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

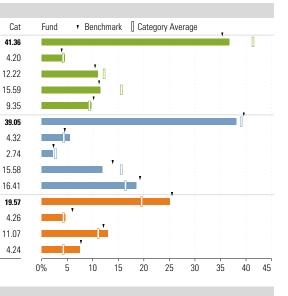




Morningstar Category Morningstar Index Mid-Cap Blend

Russell Mid Cap TR USD

| Net % | Cat% |
|--------|---------------------------------------|
| 97.31 | 94.00 |
| 2.65 | 2.47 |
| 0.00 | 0.17 |
| 0.03 | 2.83 |
| 0.00 | 0.52 |
| 100.00 | 100.00 |
| | 97.31 2.65 0.00 0.03 0.00 |



Vanguard Real Estate Index Admiral VGSLX

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

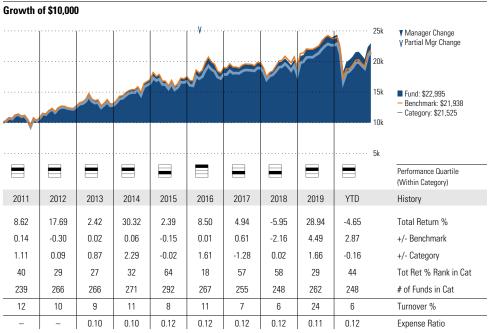
Management: The fund's management has been in place for 24.65 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

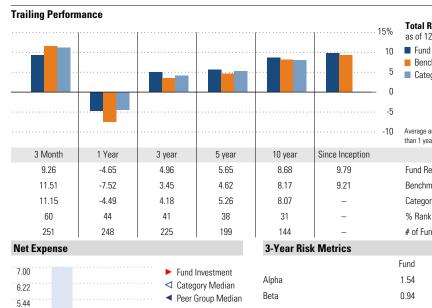
Net Expense: The fund's expense ratio of 0.12 is 89.19% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Real Estate



| 7.00 | | | Fund Investment |
|------|-----------|----------------|---------------------------------------|
| 6.22 | | | Category Median |
| 5.44 | | | Peer Group Median |
| 4.67 | | | Quartile Rank |
| 3.89 | | | |
| 3.11 | | | |
| 2.33 | | | |
| 1.56 | ⊲ | | |
| 0.78 | • • • • • | | |
| 0.00 | |) — — N | |
| | Fund vs. | Fund vs. | |
| C | Category | Peer Group | |
| | 5 | 34 | Percentile |
| | 12/257 | 15/45 | Rank |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 0.07 | Category / Worago /c | | | | |
|----------------------|----------------------|------------------------|-------|-------|--|
| 31 | - | % Rank in Category | | | |
| 144 | - | # of Funds in Category | | | |
| 3-Year Risk N | letrics | | | | |
| | | Fund | Bmark | Cat | |
| Alpha | | 1.54 | - | 1.42 | |
| Beta | | 0.94 | - | 0.92 | |
| R-Squared | | 98.71 | - | 94.35 | |
| Standard Deviatio | n | 18.90 | 20.07 | 19.05 | |
| Sharpe Ratio | | 0.27 | 0.20 | 0.27 | |
| Tracking Error | | 2.50 | - | 4.94 | |
| Information Ratio | | 0.60 | - | 0.21 | |
| Up Capture Ratio | | 98.24 | - | 95.90 | |
| Down Capture Rat | io | 91.74 | - | 90.56 | |
| | | | | | |
| Dortfolio Mot | inn | | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 40.39 | 38.46 | 36.08 |
| Price/Book Ratio | 2.39 | 2.42 | 2.60 |
| Geom Avg Mkt Cap \$B | 9.32 | 9.35 | 11.72 |
| ROF | 8.61 | 9.56 | 11.65 |

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Morningstar Index **Morningstar Category**

S&P United States REIT TR USD

Total Return %

as of 12-31-2020

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

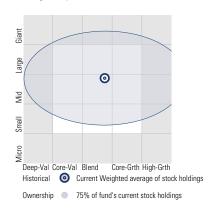
Category Average %

Fund Return %

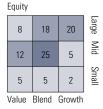
Category

Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 12-31-2020 Morningstar Style Box™







То

| Weight % | 🛨 Healthcare | 0.00 0.00 | 0.06 | | |
|--|-------------------|-------------|--------------|---------------------|---|
| >50 25-50 10-25 0-10 | U tilities | 0.00 0.00 | 0.07 | | |
| | | | 0% 5 1 | 10 15 20 25 30 35 4 | 40 45 50 55 60 65 70 75 80 85 90 9 5 0 |
| Top 15 Holdings as of 12-31-2020 | | | | | |
| Name | | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Vanguard Real Estate II Index | | 10.87 | 10.87 | _ | _ |
| ① American Tower Corp | | 7.40 | 18.28 | -0.36 | Real Estate |
| ⊕ Prologis Inc | | 4.58 | 22.86 | 14.40 | Real Estate |
| \oplus Crown Castle International Corp | | 4.39 | 27.25 | 15.46 | Real Estate |
| Equinix Inc | | 3.60 | 30.85 | 24.18 | Real Estate |
| ⊕ Simon Property Group Inc | | 2.78 | 33.63 | -38.72 | Real Estate |
| ⊕ Public Storage | | 2.42 | 36.06 | 12.19 | Real Estate |
| Welltower Inc | | 2.24 | 38.30 | -17.68 | Real Estate |
| SBA Communications Corp | | 2.20 | 40.50 | 17.84 | Real Estate |
| \oplus AvalonBay Communities Inc | | 2.06 | 42.56 | -20.46 | Real Estate |
| ⊕ Equity Residential | | 2.06 | 44.62 | -23.76 | Real Estate |
| Digital Realty Trust Inc | | 1.81 | 46.42 | 20.25 | Real Estate |
| ⊕ Realty Income Corp | | 1.74 | 48.16 | -11.76 | Real Estate |
| ⊕ Ventas Inc | | 1.48 | 49.64 | -11.36 | Real Estate |
| \oplus Boston Properties Inc | | 1.47 | 51.11 | -28.59 | Real Estate |

Total Holdings 186

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Asset Allocation as of 12-31-2020 Asset Class

100

Real Estate

| US Stocks | 98.97 | 87.30 |
|---------------|--------|--------|
| Non-US Stocks | 0.05 | 0.76 |
| Bonds | 0.00 | 3.63 |
| Cash | 0.97 | 1.75 |
| Other | 0.00 | 6.57 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2020

0

50

| | | Fund | Bmark | Cat | Fund | , | Be | nchn | nark |] (| Categ | ory A | \ver | age | | | | |
|----------|------------------------|-------|-------|-------|---------|------|----|------|-------|------|-------|-------|------|-----|------|---|----|------|
| Դ | Cyclical | 99.97 | 99.13 | 98.99 | _ | | - | | | - | | | | | | | | |
| æ. | Basic Materials | 0.00 | 0.00 | 0.03 | ĺ. | | | | | | | | | | | | | |
| | Consumer Cyclical | 0.00 | 0.13 | 0.73 | 0 | | | | | | | | | | | | | |
| ц. | Financial Services | 0.01 | 0.00 | 0.11 | 0 | | | | | | | | | | | | | |
| ŵ | Real Estate | 99.96 | 99.00 | 98.12 | _ | | | - | · · · | | | | | | | - | | |
| w | Sensitive | 0.03 | 0.87 | 0.87 | 0 | | | | | | | | | | | | | |
| | Communication Services | 0.00 | 0.00 | 0.06 | ĺ | | | | | | | | | | | | | |
| 0 | Energy | 0.00 | 0.00 | 0.01 | | | | | | | | | | | | | | |
| ¢ | Industrials | 0.03 | 0.87 | 0.08 | [| | | | | | | | | | | | | |
| | Technology | 0.00 | 0.00 | 0.72 | 0 | | | | | | | | | | | | | |
| - | Defensive | 0.00 | 0.00 | 0.13 | | | | | | | | | | | | | | |
| F | Consumer Defensive | 0.00 | 0.00 | 0.00 | | | | | | | | | | | | | | |
| ٠ | Healthcare | 0.00 | 0.00 | 0.06 |] | | | | | | | | | | | | | |
| 9 | Utilities | 0.00 | 0.00 | 0.07 | ĺ | | | | | | | | | | | | | |
| | | | | | 00/ E 1 | 0 15 | 20 | 25 3 | 0 25 | = 10 | 15 5 | | cn. | 65 | 70 - | 7 | 00 | 0800 |

⁰⁰

Net %

Cat%

Vanguard Ultra-Short-Term Bond Admiral VUSFX

Portfolio Manager(s)

Samuel Martinez since 01-2017 Daniel Shaykevich since 04-2018 Arvind Narayanan since 11-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 5 of the 5 years it's been in existence.

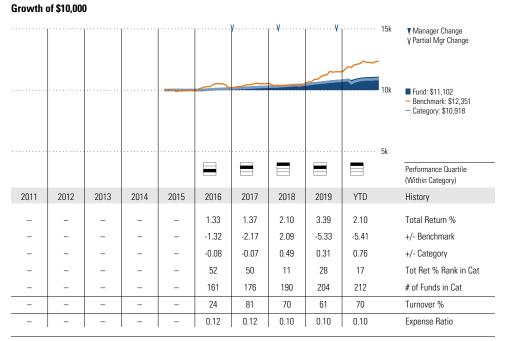
Management: The fund's management has been in place for 3.93 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 77.78% lower than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

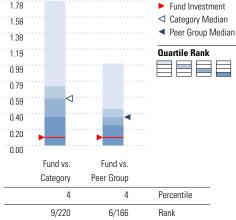


Morningstar Category

Ultrashort Bond







| - | - | % Rank in Category | | | | | |
|------------------|---------|------------------------|-------|-------|--|--|--|
| - | - | # of Funds in Category | | | | | |
| 3-Year Risk | Metrics | | | | | | |
| | | Fund | Bmark | Cat | | | |
| Alpha | | 1.74 | - | 1.17 | | | |
| Beta | | 0.14 | - | 0.15 | | | |
| R-Squared | | 27.69 | - | 12.20 | | | |
| Standard Deviat | ion | 0.93 | 3.40 | 1.76 | | | |
| Sharpe Ratio | | 1.07 | 1.11 | 0.30 | | | |
| Tracking Error | | 3.02 | - | 3.49 | | | |
| Information Rati | 0 | -0.93 | - | -0.98 | | | |
| Up Capture Rati | 0 | 30.49 | - | 28.24 | | | |
| Down Capture R | atio | -7.91 | - | 7.79 | | | |
| | | | | | | | |
| Portfolio Me | trics | | | | | | |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.
 Fund
 Bmark
 Cat

 Avg Eff Duration
 0.86
 4.43
 0.87

 Avg Eff Maturity
 0.80
 1.41

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Morningstar Index

BBgBarc US Agg Bond TR USD

Vanguard Ultra-Short-Term Bond Admiral VUSFX

Style Analysis as of 12-31-2020





Duration

| 0 | 50 | 100 |
|---|----|-----|

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.75 | 2.56 |
| Cash | 18.81 | 26.95 |
| Bonds | 80.44 | 70.50 |
| Non-US Stocks | 0.00 | 0.00 |
| US Stocks | 0.00 | 0.00 |
| Asset Class | Net % | Cat% |
| | | |

Sector Weighting as of 12-31-2020

Asset Allocation as of 12-31-2020

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 41.30 | 3.53 | 56.93 |
| AA | 10.71 | 74.59 | 7.29 |
| A | 27.68 | 10.82 | 16.98 |
| BBB | 16.56 | 8.32 | 12.33 |
| BB | 0.22 | 0.28 | 1.33 |
| В | 0.08 | 0.00 | 0.01 |
| Below B | 0.00 | 0.00 | 0.38 |
| Not Rated | 3.45 | 2.46 | 4.75 |
| | | | |

| | Fund | Bmark | Cat | Fund | Benchmar | Cate | gory Ave | rage | | | , |
|----------------------------|-------|-------|-------|------------|------------------------------|------|----------|------|----|----|----|
| Government | 7.20 | 44.03 | 7.37 | | | | | | | | |
| Treasury | 5.92 | 34.51 | 2.47 | | | | | | | | |
| Inflation – Protected | 0.00 | 0.00 | 0.20 | Ċ | | | | | | | |
| Agency/Quasi Agency | 1.28 | 8.36 | 1.07 | | | | | | | | |
| Other Government Related | 0.00 | 1.16 | 3.63 | 1 | | _ | | | | | |
| Corporate | 33.11 | 20.08 | 37.45 | | | | | | | | |
| Corporate Bond | 32.36 | 19.42 | 35.52 | | | | | | | | |
| Bank Loan | 0.00 | 0.64 | 0.36 | 0 | | | | | | | |
| Convertible | 0.75 | 0.00 | 1.57 | | | | | | | | |
| Preferred | 0.00 | 0.02 | 0.00 | ĺ | | | | _ | | | |
| Securitized | 39.98 | 29.67 | 26.58 | | | | | | | | |
| Agency MBS Pass-Through | 0.00 | 27.43 | 0.86 | Ū | | | | | | | |
| Agency MBS ARM | 0.00 | 0.19 | 0.41 | 0 | | | | | | | |
| Agency MBS CMO | 1.46 | 0.00 | 2.19 | | | | | | | | |
| Non-Agency Residential MBS | 0.83 | 0.42 | 0.61 | Ú_ | | | | | | | |
| Commercial MBS | 0.14 | 1.61 | 3.26 | <u>i</u> 0 | | | | | | | |
| Asset-Backed | 37.55 | 0.02 | 19.08 | | |] | | | | | |
| Covered Bond | 0.00 | 0.00 | 0.17 | Ó | | | | | | | |
| Municipal | 0.00 | 0.76 | 1.34 | 0 | | | | | | | |
| Cash & Equivalents | 18.81 | 5.48 | 27.00 | _ | | | 0 | | | | |
| Other | 0.00 | 0.00 | 0.13 | ĺ | | | | | | | |
| | | | | 0% 5 | 10 1 | 5 20 | 25 | 30 | 35 | 40 | 45 |

Top 10 Holdings as of 12-31-2020

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| Vanguard Market Liquidity Inv | _ | 7.25 | 7.25 | _ |
| United States Treasury Bills 1.79% | 09-2020 | 3.70 | 10.95 | - |
| Japan(Govt Of) 2.5% | 03-2020 | 1.39 | 12.33 | - |
| ⊕ Goldman Sachs Group, Inc. 2.75% | 09-2020 | 0.95 | 13.28 | - |
| ⊕ Ford Credit Floorplan Master Owner Trust A 2.16% | 09-2022 | 0.91 | 14.20 | - |
| ⊕ Japan(Govt Of) 0% | 01-2020 | 0.90 | 15.09 | _ |
| \oplus Chesapeake Funding II LIc 3.23% | 08-2030 | 0.86 | 15.96 | - |
| € SANTANDER RETAIL AUTO LEASE TRUST 2.93% | 05-2021 | 0.86 | 16.82 | - |
| 🕀 Japan T-Bill | 03-2020 | 0.83 | 17.64 | - |
| ⊕ Japan(Govt Of) 0% | 02-2020 | 0.83 | 18.47 | - |

Total Holdings 437

 \oplus Increase \oplus Decrease otin New to Portfolio

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Morningstar Category Ultrashort Bond Morningstar Index BBgBarc US Agg Bond TR USD

Western Asset Core Bond IS WACSX

Portfolio Manager(s)

Mark Lindbloom since 12-2006 S. Leech since 08-2013 Julien Scholnick since 05-2016 Frederick Marki since 05-2018 John Bellows since 05-2018

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.42 is 31.15% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

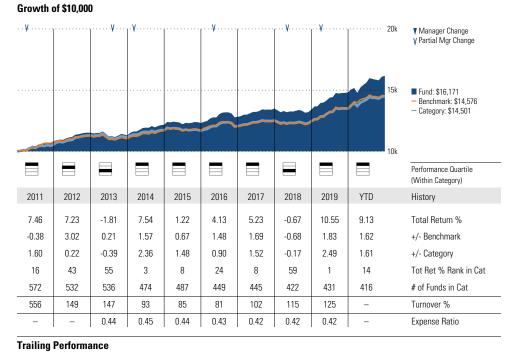
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Morningstar Category

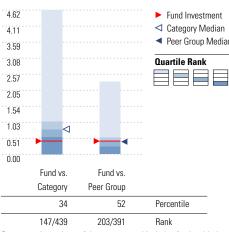
Intermediate Core Bond

Morningstar Index

BBgBarc US Agg Bond TR USD







| | Tunu | DITIALK | Gat |
|--------------------|--------|---------|--------|
| Alpha | 0.64 | - | -0.07 |
| Beta | 1.04 | - | 0.98 |
| R-Squared | 75.74 | _ | 84.02 |
| Standard Deviation | 4.07 | 3.40 | 3.68 |
| Sharpe Ratio | 1.13 | 1.11 | 0.99 |
| Tracking Error | 2.01 | _ | 1.44 |
| Information Ratio | 0.44 | _ | -0.28 |
| Up Capture Ratio | 116.76 | _ | 100.38 |
| Down Capture Ratio | 118.22 | _ | 108.74 |
| | | | |
| Deutfelie Metuiee | | | |

| Portfolio Metrics | | | |
|-------------------|-------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 4.85 | 4.43 | 5.01 |
| Avg Eff Maturity | 11.23 | - | 6.82 |

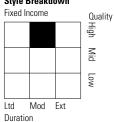
Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Western Asset Core Bond IS WACSX

Style Analysis as of 12-31-2020 Style Breakdown



-50 0 50 100 150

Asset Class Net % US Stocks 0.00 Non-US Stocks 0.00

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.79 | 0.10 |
| Cash | -3.17 | 0.44 |
| Bonds | 102.38 | 99.45 |
| Non-US Stocks | 0.00 | 0.00 |

Sector Weighting as of 12-31-2020

| Fund | Bmark | Cat |
|-------|---|--|
| 69.47 | 3.53 | 37.76 |
| 3.74 | 74.59 | 21.56 |
| 14.58 | 10.82 | 20.07 |
| 13.86 | 8.32 | 15.16 |
| 0.14 | 0.28 | 2.53 |
| 0.00 | 0.00 | 0.91 |
| 0.12 | 0.00 | 0.90 |
| -1.91 | 2.46 | 1.10 |
| | 69.47 3.74 14.58 13.86 0.14 0.00 0.12 | 69.47 3.53 3.74 74.59 14.58 10.82 13.86 8.32 0.14 0.28 0.00 0.00 0.12 0.00 |

| | Fund | Bmark | Cat | Fund • Benchmark 🛛 Category Average |
|----------------------------|-------|-------|-------|-------------------------------------|
| Government | 20.77 | 44.03 | 30.97 | |
| Treasury | 16.05 | 34.51 | 21.70 | |
| Inflation – Protected | 3.99 | 0.00 | 2.10 | |
| Agency/Quasi Agency | 0.66 | 8.36 | 1.28 | |
| Other Government Related | 0.07 | 1.16 | 5.89 | |
| Corporate | 25.11 | 20.08 | 25.87 | |
| Corporate Bond | 24.38 | 19.42 | 24.58 | |
| Bank Loan | 0.00 | 0.64 | 0.25 | |
| Convertible | 0.73 | 0.00 | 0.99 | |
| Preferred | 0.00 | 0.02 | 0.05 | Ů |
| Securitized | 50.92 | 29.67 | 35.76 | |
| Agency MBS Pass-Through | 39.03 | 27.43 | 24.24 | |
| Agency MBS ARM | 0.00 | 0.19 | 0.11 | Ū |
| Agency MBS CMO | 2.07 | 0.00 | 4.71 | |
| Non-Agency Residential MBS | 2.05 | 0.42 | 0.27 | |
| Commercial MBS | 2.48 | 1.61 | 0.67 | |
| Asset-Backed | 5.29 | 0.02 | 5.74 | |
| Covered Bond | 0.00 | 0.00 | 0.02 | Ú_ |
| Municipal | 0.04 | 0.76 | 0.77 | |
| Cash & Equivalents | 3.15 | 5.48 | 3.69 | |
| Other | 0.01 | 0.00 | 2.93 | |
| | | | | 0% 5 10 15 20 25 30 35 40 45 50 55 |

Top 10 Holdings as of 12-31-2020

| Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---------------|---|--|--|
| - | 6.58 | 6.58 | - |
| - | 3.38 | 9.96 | - |
| - | 2.14 | 12.10 | - |
| 11-2026 | 1.81 | 13.91 | - |
| - | 1.73 | 15.64 | - |
| _ | 1.56 | 17.20 | - |
| - | 1.52 | 18.72 | - |
| - | 1.12 | 19.85 | - |
| - | 1.10 | 20.94 | - |
| - | 1.09 | 22.03 | - |
| | - - - 11-2026 - - - - - - - - - - - | - 6.58 - 3.38 - 2.14 11-2026 1.81 - 1.73 - 1.56 - 1.52 - 1.12 - 1.10 | - 6.58 6.58 - 3.38 9.96 - 2.14 12.10 11-2026 1.81 13.91 - 1.73 15.64 - 1.56 17.20 - 1.52 18.72 - 1.12 19.85 - 1.10 20.94 |

Total Holdings 2248

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category N Intermediate Core Bond B

Morningstar Index BBgBarc US Agg Bond TR USD

Cat%

0.00

Asset Allocation as of 12-31-2020