American Century Mid Cap Value I AVUAX

Morningstar Category
Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Michael Liss since 03-2004 Phillip Davidson since 03-2004 Kevin Toney since 08-2008 Brian Woglom since 02-2012

Quantitative Screens

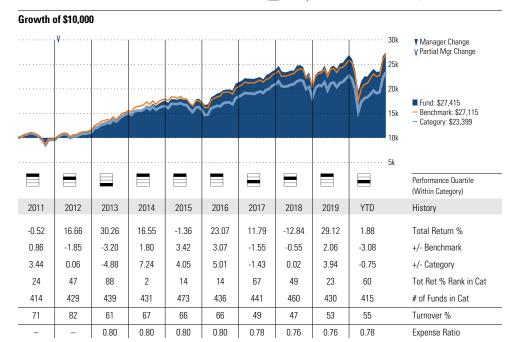
✓ Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

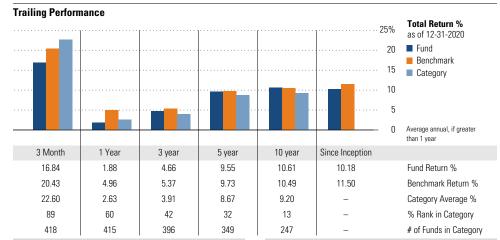
Management: The fund's management has been in place for 16.76 years.

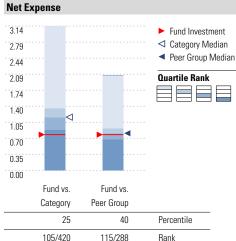
Net Expense: The fund's expense ratio of 0.78 is 25% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.33	_	-1.47
Beta	0.89	_	1.03
R-Squared	97.22	_	96.69
Standard Deviation	20.65	22.94	23.97
Sharpe Ratio	0.25	0.28	0.22
Tracking Error	4.30	_	4.83
Information Ratio	-0.16	_	-0.31
Up Capture Ratio	92.43	_	100.97
Down Capture Ratio	93.89	-	106.89

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.98	18.90	17.75
Price/Book Ratio	1.89	1.81	1.74
Geom Avg Mkt Cap \$B	11.80	9.71	8.73
ROE	13.04	11.29	11.96



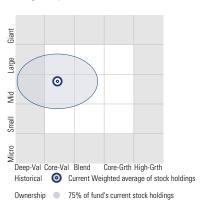
American Century Mid Cap Value I AVUAX

Morningstar Category Morningstar Index Mid-Cap Value

Russell Mid Cap Value TR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

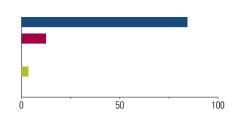
Equity

30	8	1	Large
28	20	1	MIG
4	5	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2020

Total	100 00	100 00
Other	0.00	0.30
Cash	3.36	2.22
Bonds	0.00	0.05
Non-US Stocks	12.30	5.26
US Stocks	84.34	92.17
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benc	hmark 🛚 Catego	ory Average	_
b	Cyclical	37.38	45.06	45.33				Ì
ė.	Basic Materials	1.18	5.61	4.75				
4	Consumer Cyclical	9.38	8.34	11.41				
£	Financial Services	21.33	16.32	20.60		,		
b	Real Estate	5.49	14.79	8.57		7		
M	Sensitive	29.88	27.14	32.47	_			
	Communication Services	1.68	4.07	3.21				
•	Energy	2.36	3.28	4.76				
\$	Industrials	19.88	10.83	14.90				
1	Technology	5.96	8.96	9.60				
+	Defensive	32.74	27.80	22.20				
Ę	Consumer Defensive	8.10	6.16	5.95				
1	Healthcare	14.28	8.24	9.11				
?	Utilities	10.36	13.40	7.14		1		

Top 15 Holdings as of 12-31-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Zimmer Biomet Holdings Inc	3.37	3.37	3.59	Healthcare
⊕ Northern Trust Corp	3.00	6.37	-9.70	Financial Services
⊕ Emerson Electric Co	2.02	8.39	8.02	Industrials
⊕ Edison International	1.90	10.29	-13.28	Utilities
⊕ Chubb Ltd	1.89	12.18	0.87	Financial Services
→ Truist Financial Corp	1.79	13.98	-11.70	Financial Services
⊕ nVent Electric PLC	1.78	15.75	-6.22	Industrials
	1.68	17.43	8.58	Industrials
⊕ Ssc Government Mm Gvmxx	1.64	19.07	_	_
⇒ Xcel Energy Inc	1.63	20.70	7.72	Utilities
⊕ Johnson Controls International PLC	1.61	22.32	17.00	Industrials
⊕ McKesson Corp	1.57	23.89	26.94	Healthcare
⊕ Pinnacle West Capital Corp	1.57	25.46	-7.56	Utilities
Norfolk Southern Corp	1.51	26.97	24.33	Industrials
⊕ Universal Health Services Inc Class B	1.50	28.47	-4.02	Healthcare

Total Holdings 100

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Target-Date 2060+ Morningstar Index Morningstar Lifetime Mod 2060 TR USD

Portfolio Manager(s)

Jody Jonsson since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Wesley Phoa since 01-2020 Bradley Vogt since 01-2020 David Hoag since 01-2020

Shannon Ward since 01-2021

Quantitative Screens

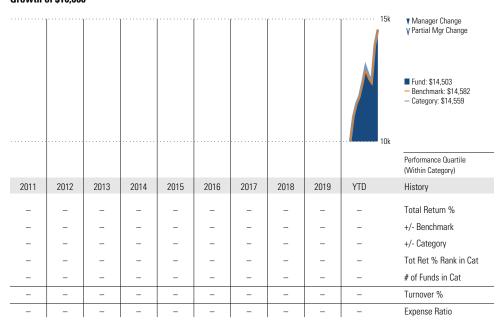
The Performance screen is not applicable for funds with less than three years of data.

- × *Management:* The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box —
 Large Blend 66.67 % of the time over the past three
 years.
- Net Expense: The fund's expense ratio of 0.4 is 45.95% lower than the Target-Date 2060+ category average.

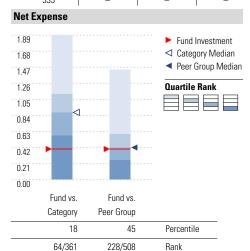
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen only because it is a newly incepted share vintage of the target-date series.

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	-	_	1.03
Beta	-	_	0.97
R-Squared	-	_	98.65
Standard Deviation	-	17.82	17.41
Sharpe Ratio	-	0.48	0.53
Tracking Error	-	_	2.06
Information Ratio	-	_	0.43
Up Capture Ratio	-	_	100.76
Down Capture Ratio	-	_	96.92

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	_	17.12	_
Price/Book Ratio	_	1.99	_
Avg Eff Duration	5.88	-	5.93



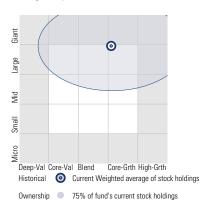
American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Target-Date 2060+

Morningstar Index Morningstar Lifetime Mod 2060 TR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



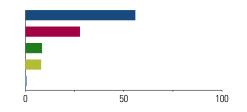
Style Breakdown

Equity				Fixed Ir	Quality		
21	30	31	Large				High
3	4	6	Mid				Mid
1	1	2	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod	Ext	_

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2020



Total	100.00	100.00
Other	0.60	2.61
Cash	7.83	2.83
Bonds	8.27	7.63
Non-US Stocks	27.56	33.71
US Stocks	55.74	53.21
Asset Class	Net %	Cat%

_		rage	ory Ave	Categ	mark	Benchr	d 1	Fun	Cat	Bmark	Fund		
1									34.13	38.47	28.39	Cyclical	Ն
							■[4.05	4.76	3.24	Basic Materials	A.
									10.00	9.37	9.75	Consumer Cyclical	
					[15.41	16.04	12.92	Financial Services	ê
						•	0		4.67	8.30	2.48	Real Estate	b
									40.31	35.97	42.81	Sensitive	M
									9.20	7.06	10.93	Communication Services	
									3.56	3.80	3.74	Energy	
					_				10.22	11.54	9.67	Industrials	Ģ
									17.33	13.57	18.47	Technology	
									25.56	25.55	28.80	Defensive	→
						0			7.95	8.75	7.65	Consumer Defensive	
									14.19	12.52	18.11	Healthcare	٠
							•[]		3.42	4.28	3.04	Utilities	
	35	30	25	20	15	10	5	0%		20	3.01	0	₹

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			g
⊕ American Funds Washington Mutual R6	_	9.00	9.00	-	_
⊕ American Funds Invmt Co of Amer R6	-	9.00	18.00	-	_
American Funds Fundamental Invs R6	-	8.00	26.00	-	_
🕀 American Funds American Mutual R6	-	8.00	34.00	-	_
⊕ American Funds SMALLCAP World R6	-	7.00	41.00	-	-
⊕ American Funds New Perspective R6	_	7.00	48.00	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.00	55.00	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.00	62.00	_	_
⊕ American Funds AMCAP R6	_	7.00	69.00	-	_
→ American Funds US Government Sec R6	_	5.00	74.00	_	_

Total Holdings 17

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



American Funds New Perspective R6 RNPGX

Morningstar Category World Large Stock Morningstar Index

MSCI ACWI Large Cap NR USD

Portfolio Manager(s)

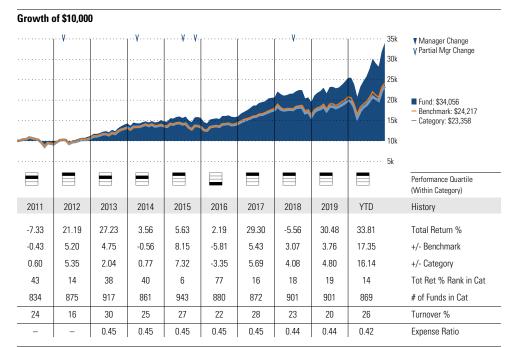
Robert Lovelace since 12-2000 Jonathan Knowles since 12-2004 Steven Watson since 12-2005 Brady Enright since 12-2005 Jody Jonsson since 12-2005 Noriko Chen since 04-2012 Andraz Razen since 07-2015

Quantitative Screens

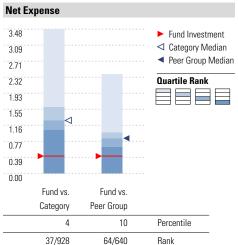
- Performance: The fund has finished in the World Large Stock category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 20.1 years.
- Net Expense: The fund's expense ratio of 0.42 is 61.47% lower than the World Large Stock category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	6.31	_	-0.04
Beta	1.06	_	0.99
R-Squared	97.35	_	92.98
Standard Deviation	19.35	17.99	18.56
Sharpe Ratio	0.88	0.56	0.53
Tracking Error	3.33	-	5.13
Information Ratio	2.30	-	-0.07
Up Capture Ratio	117.17	-	97.05
Down Capture Ratio	91.57	_	96.90

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.66	16.67	17.26
Price/Book Ratio	2.91	2.05	2.15
Geom Avg Mkt Cap \$B	55.05	65.35	39.85
ROE	22.71	19.21	18.92



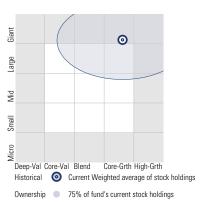
American Funds New Perspective R6 RNPGX

Morningstar Category Morningstar Index World Large Stock

MSCI ACWI Large Cap NR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

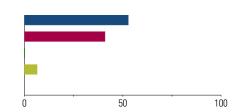
Equity

12	26	52	raige
1	3	5	MIN
0	0	1	JIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2020

Total	100.00	100.00
Other	0.00	0.93
Cash	6.35	2.70
Bonds	0.02	0.23
Non-US Stocks	40.90	42.39
US Stocks	52.74	53.76
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Bench	mark	Cateo	ιοη, Λνο	rano			
ղ.	0				Tullu		Delicii	IIIdik	ll caref	JULY AVE	aye			
_	Cyclical	35.61	35.46	33.85		,, T								
A.	Basic Materials	4.86	4.24	3.84		щ	,							
A	Consumer Cyclical	14.35	10.39	11.25										
,	Financial Services	15.31	18.63	16.45					1					
fi	Real Estate	1.09	2.20	2.31										
W	Sensitive	40.04	36.90	40.78										
	Communication Services	11.13	5.84	8.92		. 7								
ð	Energy	2.23	7.02	3.04										
¢	Industrials	7.55	9.32	12.09			• [
	Technology	19.13	14.72	16.73							_ :			
→	Defensive	24.35	27.64	25.38		•								
	Consumer Defensive	7.33	11.64	8.69			I []							
+	Healthcare	15.45	13.03	13.64										
•	Utilities	1.57	2.97	3.05										
					0%	5	10	15	20	25	30	35	40	4

World Regions % Equity 12-31-2020



	Fund %	Cat %
Greater Asia	13.28	16.21
Japan	5.23	6.06
Australasia	0.21	0.94
Asia-4 Tigers	6.30	3.86
Asia-ex 4 Tigers	1.54	5.35
Not Classified	0.00	0.00

Americas	Fund % 59.55	Cat % 58.90	Greater Europe	Fund % 27.16	Cat % 24.88	Market Maturity	Fund %
North America Central/Latin	57.93 1.62	58.05 0.85	United Kingdom W euro-ex UK	5.11 20.84	6.41 17.80	Developed Markets Emerging Markets	95.76 4.24
oomaa, zaam	1.02	0.00	Emrgng Europe Africa	0.37 0.84	0.28	Not Available	0.00

Top 10 Holdings as of 12-31-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash Fund	5.77	5.77	_	_
⊕ Amazon.com Inc	3.97	9.74	76.26	Consumer Cyclical
	3.29	13.03	42.37	Technology
⊕ Facebook Inc A	2.95	15.98	33.09	Communication Svc
Taiwan Semiconductor Manufacturing Co Ltd	2.31	18.29	63.14	Technology
Tesla Inc	2.22	20.51	743.44	Consumer Cyclical
	1.81	22.31	20.08	Financial Services
⊕ Netflix Inc	1.65	23.96	67.11	Communication Svc
☐ Intuitive Surgical Inc	1.40	25.36	38.39	Healthcare
	1.38	26.74	17.06	Financial Services

Total Holdings 304

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



American Funds Washington Mutual R6 RWMGX

8.62

6

1,603

25

-2.11

72

1,535

22

0.84

39

1.518

22

0.30

0.57

34

1,433

19

0.30

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
Jeffrey Lager since 07-2004
Alan Wilson since 07-2013
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Brady Enright since 07-2016
Mark Casey since 07-2016

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.52 years.

✓ Net Expense: The fund's expense ratio of 0.27 is
67.86% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$32.515 20k - Benchmark: \$36,700 Category: \$29,862 15k Performance Quartile (Within Category) 2011 2012 2013 2014 2015 2016 2017 2018 2019 YTD History 7.35 12.85 32.34 11.53 0.12 13.73 20.54 -2 66 25.93 8.08 Total Return % -3.15 1.77 -1.29 5.24 -0.05 -2.16 -1.26 1.72 -5.56 -10.32 +/- Benchmark

0.10

10

1,360

21

0.30

3.61

12

1,375

25

0.29

-2.85

82

1,393

25

0.29

-7.75

90

1,369

30

0.27

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

1.19

8

1,498

24

0.30

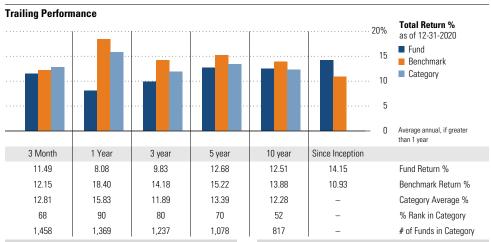
3.36

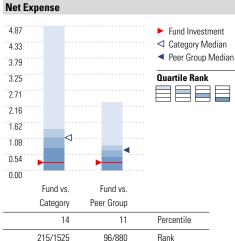
58

1,385

30

0.30





3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	-2.68	_	-1.82
Beta	0.90	_	0.98
R-Squared	96.63	_	95.80
Standard Deviation	17.19	18.79	18.73
Sharpe Ratio	0.54	0.72	0.61
Tracking Error	3.68	_	3.64
Information Ratio	-1.18	_	-1.14
Up Capture Ratio	83.38	_	92.86
Down Capture Ratio	92.51	_	99.18

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.30	18.71	17.87
Price/Book Ratio	2.86	2.74	2.65
Geom Avg Mkt Cap \$B	92.42	73.09	97.84
ROE	22.96	21.80	22.01





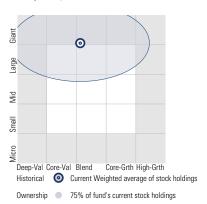
American Funds Washington Mutual R6 RWMGX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

Equity

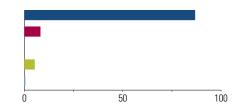
36	41	15	Laige
3	4	1	MIN
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2020



Total	100.00	100.00
Other	0.27	0.86
Cash	5.07	-1.34
Bonds	0.00	2.83
Non-US Stocks	7.96	2.90
US Stocks	86.70	94.75
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2020												
		Fund	Bmark	Cat	Fund		▼ Bench	nmark	Cate	gory Ave	erage			
<u></u>	Cyclical	25.88	28.49	31.12							. [
A	Basic Materials	2.83	2.09	2.43										
A	Consumer Cyclical	4.40	9.60	9.79			Ď							
L	Financial Services	17.21	13.79	15.79		Ė,								
命	Real Estate	1.44	3.01	3.11										
W	Sensitive	43.14	44.28	43.06										
	Communication Services	8.42	10.74	9.81										
•	Energy	4.23	2.65	3.44										
Ф	Industrials	12.58	8.71	10.29		ė				_				
	Technology	17.91	22.18	19.52						'				
→	Defensive	30.98	27.25	25.81										
Ħ	Consumer Defensive	7.13	8.14	7.94			■ [
٠	Healthcare	20.27	15.54	14.75										
•	Utilities	3.58	3.57	3.12										
					0%	5	10	15	20	25	30	35	40	4

Top 15 Holdings as of 12-31-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	7.07	7.07	42.37	Technology
○ Capital Group Central Cash Fund	4.46	11.53	_	-
⊕ Comcast Corp Class A	3.50	15.03	18.52	Communication Svc
⊕ Broadcom Inc	3.50	18.53	42.78	Technology
⊖ UnitedHealth Group Inc	3.16	21.70	20.93	Healthcare
	2.55	24.24	-14.55	Technology
→ Northrop Grumman Corp	2.45	26.69	-9.76	Industrials
⊕ Johnson & Johnson	2.41	29.10	10.62	Healthcare
	2.41	31.51	-6.36	Financial Services
→ Pfizer Inc	2.13	33.64	1.12	Healthcare
	1.94	35.58	12.62	Healthcare
⊕ Marsh & McLennan Companies Inc	1.93	37.51	6.67	Financial Services
Nestle SA ADR ■ Output Description De	1.91	39.43	11.37	Consumer Defensive
→ Verizon Communications Inc	1.88	41.31	-0.29	Communication Svc
⊕ Lockheed Martin Corp	1.87	43.18	-6.32	Industrials

Total Holdings 174

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



BlackRock High Yield Bond Instl BHYIX

Morningstar Category High Yield Bond Morningstar Index ICE BofA US High Yield TR USD

Portfolio Manager(s)

James Keenan since 12-2007 Derek Schoenhofen since 05-2009 Mitchell Garfin since 05-2009 David Delbos since 03-2014

Quantitative Screens

❷ Performance: The fund has finished in the High Yield
Bond category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 13.01 years.

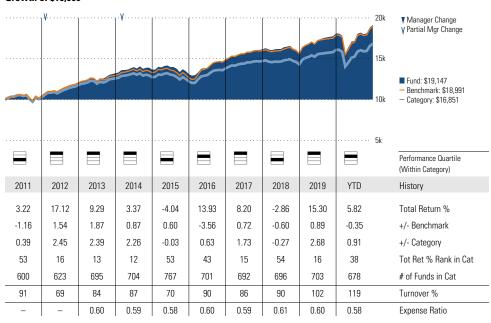
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is 36.08% lower than the High Yield Bond category average.

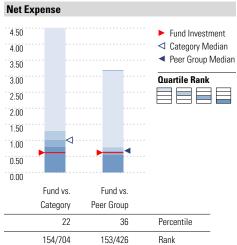
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2020 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % 6.32 5.82 5.83 7.88 6.71 7.29 6.48 6.17 5.89 8.43 6.62 8.20 Benchmark Return % 5 97 4 74 4 91 6 75 5 55 Category Average % 40 38 20 16 7 % Rank in Category 697 678 629 556 352 # of Funds in Category



3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.18	-	-0.81
Beta	1.02	-	0.96
R-Squared	99.26	-	95.36
Standard Deviation	9.79	9.52	9.40
Sharpe Ratio	0.47	0.49	0.40
Tracking Error	0.87	-	2.26
Information Ratio	-0.07	-	-0.50
Up Capture Ratio	101.66	-	91.06
Down Capture Ratio	103.57	-	98.10

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	2.83	-	3.42
Avg Eff Maturity	6.94	_	5.85



BlackRock High Yield Bond Instl BHYIX

Asset Allocation	as of 12-31-2020

Morningstar Category High Yield Bond

Morningstar Index

ICE BofA US High Yield TR USD



50	100
	Ęń.

Asset Class	Net %	Cat%
US Stocks	0.90	0.63
Non-US Stocks	0.14	0.03
Bonds	93.44	97.30
Cash	4.41	2.13
Other	1.10	-0.11
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.03	_	1.78
AA	0.05	_	1.17
A	0.37	_	1.47
BBB	4.20	_	3.75
BB	34.23	_	37.28
В	44.68	_	40.07
Below B	16.19	_	13.25
Not Rated	0.25	_	1.23

Sector Weighting as of 12	-31-2020															
	Fund	Bmark	Cat	Fund	•	Ben	chm	ark	Ca	iteg	ory	Ave	erag	je		
Government	0.02	-	3.64	1 []												
Treasury	0.00	_	1.56	0												
Inflation – Protected	0.00	_	0.00													
Agency/Quasi Agency	0.02	_	0.11													
Other Government Related	0.00	_	1.97	10												
Corporate	90.23	_	85.52													
Corporate Bond	81.74	_	81.19													
Bank Loan	7.60	_	3.24													
Convertible	0.89	_	0.90	0												
Preferred	0.00	_	0.19	ĺ.												
Securitized	0.30	-	1.39	I[]												
Agency MBS Pass-Through	0.00	_	0.07													
Agency MBS ARM	0.00	_	0.00													
Agency MBS CMO	0.00	_	0.17													
Non-Agency Residential MBS	0.00	_	0.21													
Commercial MBS	0.00	_	0.16													
Asset-Backed	0.30	_	0.78	0												
Covered Bond	0.00	_	0.00	i i												
Municipal	0.00	-	0.01	0												
Cash & Equivalents	9.45	-	4.19													
Other	0.00	_	5.23													

Top 10 Holdings as of 12-31-2020 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector BlackRock Liquidity T-Fund Instl 7.78 7.78 Usd Cash(Committed) 5.44 13.22 ─ TransDigm, Inc. 6.25% 03-2026 1.88 15.10 ① iShares iBoxx \$ High Yield Corp Bd ETF 1.81 16.91 $\ \, \bigoplus \ \, \mbox{SPDR} \mbox{\@model{BImbg}{\@model}{\@model{BImbg}{\@model}{\@mo$ 1.21 18.12 ① iShares iBoxx \$ Invmt Grade Corp Bd ETF 1.19 19.31 ① Oracle Corporation 3.6% 04-2050 0.75 20.06 ① Oracle Corporation 3.85% 04-2060 0.75 20.80 ① Solera, LLC / Solera Finance, Inc. 10.5% 03-2024 0.70 21.50 ⊕ Cash Collateral Usd Xms 0.69 22.19

Total Holdings 1337

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

❷ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.88 years.

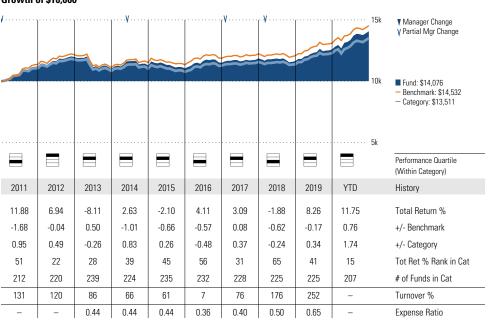
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.65 is 2.99% lower than the Inflation-Protected Bond category average.

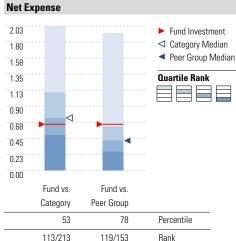
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







	Fund	Bmark	Cat
Alpha	-0.29	-	-0.39
Beta	1.05	-	0.92
R-Squared	96.92	-	78.57
Standard Deviation	4.12	3.87	4.23
Sharpe Ratio	1.03	1.11	0.88
Tracking Error	0.74	-	2.14
Information Ratio	-0.04	-	-0.56
Up Capture Ratio	101.30	_	88.69
Down Capture Ratio	104.77	_	95.83

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.90	4.52	6.80
Avg Eff Maturity	9.39	_	7.67

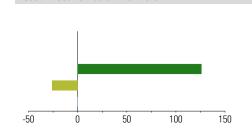


BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Style Analysis as of 12-31-2020 Style Breakdown





Asset Allocation as of 12-31-2020

6 0.93
1 2.11
6 96.97
0.01
0 -0.02
% Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	97.90	0.00	93.81
AA	0.00	99.60	0.30
A	0.22	0.00	1.87
BBB	1.66	0.00	2.12
BB	0.22	0.00	0.37
В	0.00	0.00	0.08
Below B	0.00	0.00	0.02
Not Rated	0.00	0.40	1.43

Sector Weighting as of 12-				0
	Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
Government	95.14	99.20	85.68	
Treasury	1.57	0.00	0.37	
Inflation – Protected	93.24	99.20	81.17	
Agency/Quasi Agency	0.00	0.00	0.13	
Other Government Related	0.33	0.00	4.01	
Corporate	1.52	0.00	2.52	
Corporate Bond	1.47	0.00	2.40	
Bank Loan	0.00	0.00	0.05	
Convertible	0.05	0.00	0.07	
Preferred	0.00	0.00	0.00	
Securitized	1.88	0.00	5.76	
Agency MBS Pass-Through	0.00	0.00	1.70	
Agency MBS ARM	0.00	0.00	0.00	
Agency MBS CMO	0.34	0.00	0.74	
Non-Agency Residential MBS	0.00	0.00	0.51	
Commercial MBS	1.54	0.00	0.49	
Asset-Backed	0.00	0.00	2.10	
Covered Bond	0.00	0.00	0.22	
Municipal	0.00	0.00	0.02	
Cash & Equivalents	1.40	0.80	5.50	• 0
Other	0.05	0.00	0.40	

Top 10 Holdings as of 12-31-2020 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ① Rrp Treasury (Cpi) Note 27.22 27.22 ① United States Treasury Notes 0.12% 10-2024 12.04 39.27 ⊕ United States Treasury Notes 0.25% 01-2025 7.57 46.84 ⊕ United States Treasury Notes 0.62% 04-2023 5.64 52.49 ① United States Treasury Notes 0.12% 04-2021 5.55 58.03 ⊕ United States Treasury Notes 0.62% 01-2024 3.61 61.64 United States Treasury Notes 0.12% 04-2022 3.61 65.25 ⊕ United States Treasury Notes 0.38% 07-2023 3.58 68.83 ⊕ United States Treasury Notes 0.38% 07-2025 3.56 72.39 ① United States Treasury Notes 0.5% 01-2028 3.54 75.93

Total Holdings 222

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Fidelity® Contrafund® FCNTX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

William Danoff since 09-1990

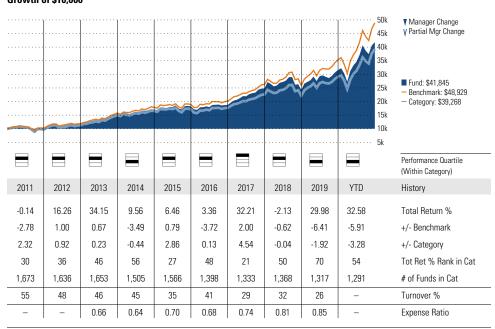
Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 30.31 years.
- Net Expense: The fund's expense ratio of 0.85 is 15% lower than the Large Growth category average.

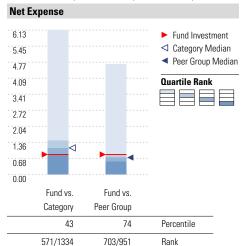
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-2.82	_	-1.35
Beta	0.97	_	0.98
R-Squared	98.06	_	94.31
Standard Deviation	19.60	19.92	20.14
Sharpe Ratio	0.91	1.06	0.96
Tracking Error	2.78	_	4.76
Information Ratio	-1.43	_	-0.62
Up Capture Ratio	91.72	_	94.55
Down Capture Ratio	100.39	_	98.54

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.22	21.82	23.08
Price/Book Ratio	3.55	5.15	4.39
Geom Avg Mkt Cap \$B	72.75	55.71	72.96
ROE	20.25	27.80	23.94



Fidelity® Contrafund® FCNTX

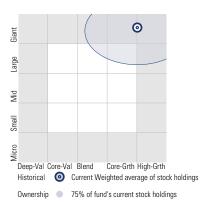
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

Equity

_	' '			
	5	27	63	raige
	0	1	4	2
	0	0	0	dilaii
٧	'alue	Blend	Growth	

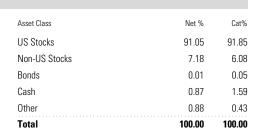
Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 12-31-2020



		Fund	Bmark	Cat	Fund	l	▼ Be	nchma	rk [Cateo	jory Av	erage		
٠	Cyclical	34.92	25.22	29.04										
ì.	Basic Materials	2.04	0.98	1.47										
	Consumer Cyclical	11.59	14.03	14.06										
٥	Financial Services	20.41	7.56	11.54										
à	Real Estate	0.88	2.65	1.97	[]									
Ų.	Sensitive	47.99	54.67	50.71										
	Communication Services	18.47	11.75	13.19										
)	Energy	0.79	0.14	0.88	i									
ž	Industrials	2.88	8.72	7.77										
3	Technology	25.85	34.06	28.87								*		
+	Defensive	17.09	20.10	20.24					ĺ					
Ę	Consumer Defensive	3.59	5.02	4.49										
ì	Healthcare	13.37	15.08	15.10				■ [
1	Utilities	0.13	0.00	0.65	Ī									

100

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	,			
Facebook Inc A	7.49	7.49	33.09	Communication Svc
Amazon.com Inc	7.07	14.56	76.26	Consumer Cyclical
	5.97	20.52	42.37	Technology
Berkshire Hathaway Inc A	5.41	25.93	2.42	Financial Services
Salesforce.com Inc	4.10	30.03	36.82	Technology
⇒ Visa Inc Class A	3.97	34.00	17.06	Financial Services
Adobe Inc	3.22	37.22	51.64	Technology
Alphabet Inc A	2.96	40.18	30.85	Communication Svc
⊕ UnitedHealth Group Inc	2.84	43.02	20.93	Healthcare
Alphabet Inc Class C	2.67	45.69	31.03	Communication Svc
	2.61	48.30	20.08	Financial Services
→ Netflix Inc	2.55	50.85	67.11	Communication Svc
⇒ Apple Inc	2.12	52.97	81.85	Technology
⊕ Amphenol Corp Class A	1.48	54.45	21.79	Technology
⇒ Bank of America Corp	1.45	55.90	-11.90	Financial Services

Total Holdings 303

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Invesco Balanced-Risk Commodity Strat R6 IBRFX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Chris Devine since 11-2010
Christian Ulrich since 11-2010
Mark Ahnrud since 11-2010
Scott Hixon since 11-2010
Scott Wolle since 11-2010

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 6 of the 8 years it's been in existence.

Management: The fund's management has been in place for 10.09 years.

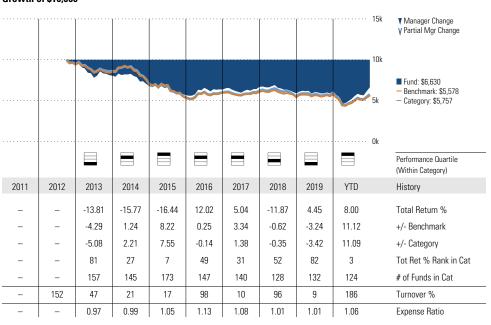
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.11 is 0.89% lower than the Commodities Broad Basket category average.

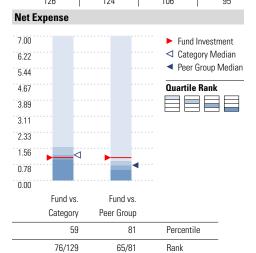
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2020 Fund Benchmark Category 5 0 Average annual, if greater than 1 year 3 Month 10 year Since Inception 1 Year 3 year 5 year Fund Return % 16.61 8.00 -0.19 3.19 -4.72 10.19 -3.12 -2.53 1.03 -6.50 1.72 Benchmark Return % -3 09 -2 58 11 44 1 45 -6.32Category Average % 3 14 % Rank in Category 18 126 124 106 95 # of Funds in Category



3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	2.74	_	0.62
Beta	1.05	-	1.10
R-Squared	84.51	-	83.48
Standard Deviation	16.09	14.13	17.28
Sharpe Ratio	-0.02	-0.22	-0.16
Tracking Error	6.37	-	7.46
Information Ratio	0.37	-	-0.02
Up Capture Ratio	107.75	-	111.48
Down Capture Ratio	95.05	-	110.38

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	_	_	17.61
Price/Book Ratio	_	_	2.09
Geom Avg Mkt Cap \$B	_	_	34.02
ROE	_	_	11.39



Invesco Balanced-Risk Commodity Strat R6 IBRFX

Morningstar Category Morningstar Index

Asset Class

US Stocks

Bonds

Cash

Other

Total

Fund

100

Cat

Non-US Stocks

Commodities Broad Basket Bloomberg Commodity TR USD

Net %

0.00

0.00

24.65

51.50

23.84

100.00

Cat%

2.73

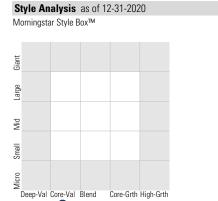
1.30

22.39

67.83

5.75

100.00









50

Fund

Bmark

Asset Allocation as of 12-31-2020

Sector Weighting as of 12-31-2020

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Secto
▶ Invesco Cayman Commodity Fund Iii Hf	23.84	23.84	_	_
	15.47	39.31	_	_
	13.53	52.84	_	-
	9.69	62.53	_	-
United States Treasury Notes 1.57%	7.40	69.93	-	-
United States Treasury Notes 1.56%	6.40	76.33	_	_
United States Treasury Notes 1.53%	6.29	82.62	_	_
⊕ United States Treasury Bills 0%	4.87	87.49	_	_
⊕ United States Treasury Bills 0%	4.87	92.36	_	-
Barclays Bank plc 0.01%	3.59	95.95	-	-
International Bank for Reconstruction and Development 1.57%	2.93	98.89	_	_
€ Barclays Bank plc 0%	1.11	100.00	_	_
Ð Usd Currency Cash	0.00	100.00	_	_

Total Holdings 13

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Invesco Oppenheimer International Gr Y OIGYX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

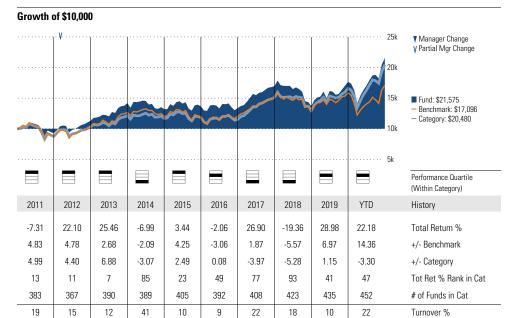
Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.79 years.

Net Expense: The fund's expense ratio of 0.85 is
 22.02% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

We are placing Invesco Oppenheimer International Growth on watch for performance. This fund has struggled recently, most notably in 2018 when it fell further than its category peers and benchmark index. In the first half of 2019, the fund outpaced its prospectus benchmark and kept pace with its peers in the Foreign Large Growth Morningstar Category, but it could take some time for this fund to regain its standings in the category. There's reason for hope, as manager George Evans has led the effort here for over twenty years and long-term results are still competitive. We'll be watching for better relative performance in the coming quarters.





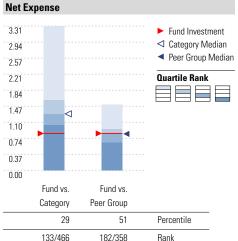
0.86

0.86

0.85

0.85

Expense Ratio



0.90

0.89

0.89

0.89

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	4.07	_	6.75
Beta	0.97	_	0.91
R-Squared	89.82	_	-
Standard Deviation	18.62	18.14	17.86
Sharpe Ratio	0.44	0.24	0.57
Tracking Error	5.96	_	6.93
Information Ratio	0.68	_	0.95
Up Capture Ratio	107.98	_	107.08
Down Capture Ratio	92.37	_	80.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.08	16.19	17.86
Price/Book Ratio	3.18	1.58	2.37
Geom Avg Mkt Cap \$B	15.13	35.93	31.37
ROE	23.39	15.50	19.30





On Watch

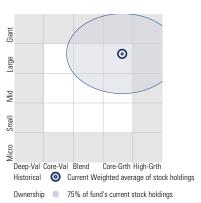
Invesco Oppenheimer International Gr Y OIGYX

Morningstar CategoryForeign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

Equity

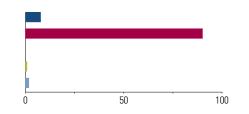
8	18	46	Large
3	6	16	Mid
1	1	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

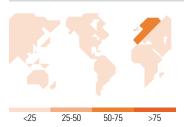
Asset Allocation as of 12-31-2020





		Fund	Bmark	Cat	Fund	ł	▼ Ben	chmark	[] Ca	itegory	Averag	ge		
ŀ	Cyclical	23.21	35.80	32.98										
ė.	Basic Materials	2.62	6.63	4.74										
Д	Consumer Cyclical	14.22	9.50	11.26										
÷	Financial Services	6.37	16.40	16.04				0						
À	Real Estate	0.00	3.27	0.94	10	7								
M	Sensitive	45.78	32.78	40.00								1		
₫	Communication Services	1.21	6.50	7.31		_]							
ð	Energy	0.94	4.22	2.11		Y :								
Ф	Industrials	19.21	14.15	14.51										
	Technology	24.42	7.91	16.07			7							
→	Defensive	31.00	31.41	27.03										
=	Consumer Defensive	12.49	12.64	12.05)						
٠	Healthcare	18.51	14.70	13.65										
•	Utilities	0.00	4.07	1.33	i [7								

World Regions % Equity 12-31-2020



Greater Asia	Fund % 25.86	Cat % 32.33	
Japan	12.68	13.97	
Australasia	4.31	1.99	
Asia-4 Tigers	4.46	6.56	
Asia-ex 4 Tigers	4.41	9.81	
Not Classified	0.00	0.00	

Americas	Fund % 13.26	Cat % 12.99	Greater Europe	Fund % 60.87	Cat % 54.68	Market Maturity	Fund %
North America	13.26	11.17	United Kingdom	8.87	11.67	Developed Markets	94.66
Central/Latin	0.00	1.82	W euro-ex UK	51.08	41.89	Emerging Markets	5.34
			Emrgng Europe	0.92	0.40	Not Available	0.00
			Africa	0.00	0.72		

Top 10 Holdings as of 12-31-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
SAP SE	2.91	2.91	-9.57	Technology
Hitachi Ltd	2.91	5.82	-9.97	Industrials
⇒ ASML Holding NV	2.81	8.63	51.73	Technology
Hermes International SA	2.77	11.39	32.72	Consumer Cyclical
⊕ STMicroelectronics NV	2.54	13.93	27.00	Technology
Grifols SA A	2.51	16.44	-23.51	Healthcare
→ Hoya Corp	2.50	18.94	37.42	Healthcare
Keyence Corp	2.27	21.22	51.21	Technology
Novo Nordisk A/S B	2.19	23.41	12.57	Healthcare
€ Roche Holding AG Dividend Right Cert.	2.04	25.44	1.27	Healthcare

Total Holdings 80

⊕ Increase ⊕ Decrease 🕸 New to Portfolio

JPMorgan Emerging Markets Equity R5 JEMOX

Morningstar CategoryDiversified Emerging Mkts

Morningstar Index MSCI EM NR USD

Portfolio Manager(s)

Austin Forey since 09-2005 Amit Mehta since 02-2013 Leon Eidelman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 4 of the 4 years it's been in existence.

Management: The fund's management has been in place for 15.34 years.

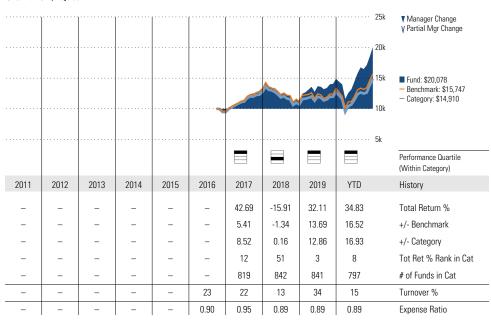
Style: The fund has landed in its primary style box —
 Large Growth — 100 % of the time over the past three
 years.

Net Expense: The fund's expense ratio of 0.89 is 27.64% lower than the Diversified Emerging Mkts category average.

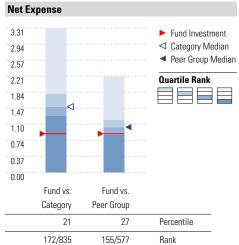
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-1 cai hisk menics			
	Fund	Bmark	Cat
Alpha	7.63	_	0.33
Beta	1.01	_	0.99
R-Squared	93.61	_	91.69
Standard Deviation	20.82	19.88	20.63
Sharpe Ratio	0.68	0.32	0.32
Tracking Error	5.27	_	5.75
Information Ratio	1.56	-	0.00
Up Capture Ratio	121.67	-	99.51
Down Capture Ratio	95.41	_	99.07

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	_	12.62	13.55
Price/Book Ratio	_	1.49	1.87
Geom Avg Mkt Cap \$B	_	19.61	20.39
ROE	-	17.14	20.22

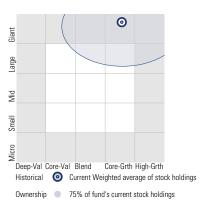


JPMorgan Emerging Markets Equity R5 JEMOX

Morningstar Category Morningstar Index Diversified Emerging Mkts MSCI EM NR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

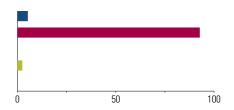
9	26	51	Laige
0	5	8	IVIIO
1	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

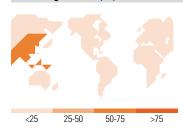
Asset Allocation as of 12-31-2020



Total	100.00	100.00
Other	0.00	0.56
Cash	2.30	1.54
Bonds	0.00	0.48
Non-US Stocks	92.61	94.45
US Stocks	5.10	2.97
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund Fenchmark Category Average
Ն	Cyclical	50.82	44.73	45.17	
A.	Basic Materials	0.58	6.69	4.80	
4	Consumer Cyclical	16.88	13.43	13.78	
ê	Financial Services	33.36	21.56	24.08	
ŧ	Real Estate	0.00	3.05	2.51	
M	Sensitive	29.10	42.19	40.02	
	Communication Services	9.72	14.47	11.92	
•	Energy	0.00	5.86	5.36	
ф	Industrials	4.14	5.08	5.29	
3	Technology	15.24	16.78	17.45	
→	Defensive	20.07	13.07	14.83	
	Consumer Defensive	16.05	6.94	9.34	
٠	Healthcare	2.56	3.70	3.81	
•	Utilities	1.46	2.43	1.68	

World Regions % Equity 12-31-2020



0	Fund %	Cat %	
Greater Asia	74.58	71.09	
Japan	0.00	0.10	
Australasia	0.00	0.01	
Asia-4 Tigers	24.07	23.83	
Asia-ex 4 Tigers	50.51	47.15	
Not Classified	0.00	0.00	

Americas	Fund % 16.84	Cat % 14.36	Greater Europe	Fund % 8.58	Cat % 14.55	Market Maturity	Fund %
North America	5.22	1.90	United Kingdom	0.00	0.75	Developed Markets	31.23
Central/Latin	11.62	12.46	W euro-ex UK	1.93	1.66	Emerging Markets	68.77
			Emrgng Europe	3.29	6.89	Not Available	0.00
			Africa	3.36	5.25		

Top 10 Holdings as of 12-31-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Alibaba Group Holding Ltd ADR	5.83	5.83	9.73	Consumer Cyclical
⊕ Tencent Holdings Ltd	4.85	10.69	47.64	Communication Svc
⊕ Taiwan Semiconductor Manufacturing Co Ltd ADR	4.51	15.19	90.63	Technology
⊕ Samsung Electronics Co Ltd	4.08	19.28	_	Technology
⊕ AIA Group Ltd	3.62	22.90	16.47	Financial Services
⊕ Housing Development Finance Corp Ltd	3.53	26.43	6.88	Financial Services
⊕ Ping An Insurance (Group) Co. of China Ltd Class H	2.78	29.21	5.77	Financial Services
	2.30	31.51	_	-
⊕ HDFC Bank Ltd	2.24	33.75	12.91	Financial Services
⊕ WuXi Biologics (Cayman) Inc Registered Shs Unitary 144A/Reg S	2.09	35.84	193.46	Healthcare

Total Holdings 68

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Metropolitan West Total Return Bd I MWTIX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Laird Landmann since 03-1997 Stephen Kane since 03-1997 Tad Rivelle since 03-1997 Bryan Whalen since 12-2004

Quantitative Screens

Performance: The fund has finished in the Intermediate
 Core-Plus Bond category's top three quartiles in 8 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 23.77 years.

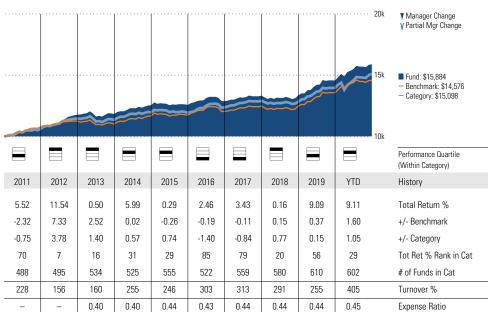
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.46 is 40.26% lower than the Intermediate Core-Plus Bond category average.

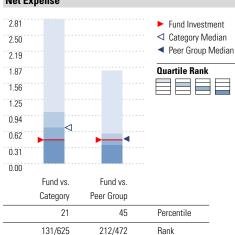
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-1 cai nisk ivienics			
	Fund	Bmark	Cat
Alpha	0.54	_	0.17
Beta	1.02	_	1.00
R-Squared	96.49	_	61.47
Standard Deviation	3.54	3.40	4.55
Sharpe Ratio	1.25	1.11	0.90
Tracking Error	0.67	_	2.90
Information Ratio	1.04	_	0.06
Up Capture Ratio	107.71	-	109.33
Down Capture Ratio	96.60	-	124.06

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	5.92	4.43	_
Avg Eff Maturity	7.46	_	-

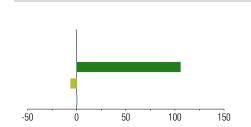


Metropolitan West Total Return Bd I MWTIX

Morningstar Category Morningstar Index Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD

Style Analysis as of 12-31-2020 Style Breakdown





Asset Allocation as of 12-31-2020

Asset Class	Net %	Cat%
US Stocks	0.00	_
Non-US Stocks	0.00	_
Bonds	105.60	_
Cash	-6.15	-
Other	0.55	-
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	70.22	3.53	_
AA	1.57	74.59	_
A	5.77	10.82	-
BBB	17.07	8.32	-
BB	1.59	0.28	-
В	0.62	0.00	-
Below B	3.15	0.00	-
Not Rated	0.01	2.46	-

		ъ .	0 .		-			١					
	Fund	Bmark	Cat	Fund	7 5	Benchma	rk [Cat	egory	/ Avera	age	7	
Government	13.40	44.03	-										
Treasury	9.17	34.51	-							ì			
Inflation – Protected	3.36	0.00	-										
Agency/Quasi Agency	0.70	8.36	_		7								
Other Government Related	0.17	1.16	-	1									
Corporate	25.69	20.08	-				_						
Corporate Bond	24.14	19.42	-				•	Ė					
Bank Loan	1.05	0.64	_	1									
Convertible	0.50	0.00	_	Ĭ									
Preferred	0.00	0.02	_	Ĭ.									
Securitized	55.97	29.67	_										
Agency MBS Pass-Through	43.19	27.43	_			- :		•					
Agency MBS ARM	0.00	0.19	_	Ť									
Agency MBS CMO	2.04	0.00	_										
Non-Agency Residential MBS	3.30	0.42	_	'									
Commercial MBS	1.18	1.61	_	•									
Asset-Backed	6.26	0.02	_	•									
Covered Bond	0.00	0.00	_	1									
Municipal	1.17	0.76	-	1									
Cash & Equivalents	1.74	5.48	-	•									
Other	2.04	0.00	_										

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Federal National Mortgage Association 2.5%	05-2035	9.90	9.90	_
Cash & Cash Equivalents Cash & Cash Equivalents	_	8.09	17.99	_
⊕ Federal National Mortgage Association 3%	05-2050	6.32	24.31	_
⊕ United States Treasury Notes 0.5%	03-2025	4.19	28.50	_
◆ Federal National Mortgage Association 2.5%	05-2050	2.93	31.43	_
⊕ United States Treasury Bonds 2%	02-2050	2.88	34.31	_
⊕ Usd/Jpy Fwd 20200608 00418	06-2020	1.66	35.97	_
⊕ Jpy/Usd Fwd 20200608 00418	06-2020	1.64	37.60	_
⊕ United States Treasury Bonds 0.25%	02-2050	1.45	39.05	_
⊕ Federal National Mortgage Association 3.5%	05-2050	1.44	40.50	_

Total Holdings 2048

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



MFS Conservative Allocation R4 MACJX

Morningstar Category Allocation--30% to 50%

Equity

Morningstar Index

INIONI USII

Morningstar US Mod Con Tgt Alloc NR

Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018

Quantitative Screens

Performance: The fund has finished in the Allocation--30% to 50% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.52 years.

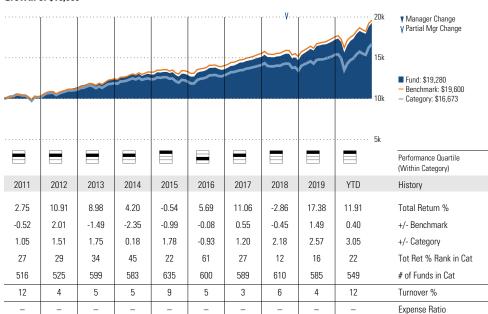
Style: The fund has landed in its primary style box — Large Growth — 74.29 % of the time over the past three years.

 Net Expense: The fund's expense ratio of 0.64 is 37.86% lower than the Allocation--30% to 50% Equity category average.

Morningstar Investment Management LLC Analysis

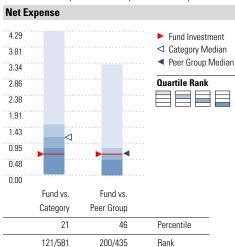
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Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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Growth of \$10,000



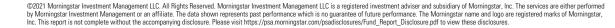


3-Year Risk Metrics



	Fund	Bmark	Cat
Alpha	-0.27	-	-3.43
Beta	1.09	-	1.21
R-Squared	97.78	-	92.68
Standard Deviation	8.61	7.81	9.88
Sharpe Ratio	0.81	0.83	0.51
Tracking Error	1.46	-	3.39
Information Ratio	0.29	-	-0.71
Up Capture Ratio	105.64	-	101.54
Down Capture Ratio	106.14	-	130.69

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.74	_	18.06
Price/Book Ratio	2.48	_	2.35
Avg Eff Duration	4.67	_	4.21





MFS Conservative Allocation R4 MACJX

Morningstar Category Allocation--30% to 50%

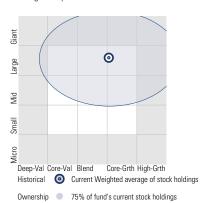
Equity

Morningstar Index

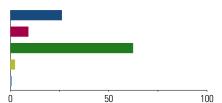
Morningstar US Mod Con Tgt Alloc NR

Style Analysis as of 12-31-2020

Morningstar Style Box™



Asset Allocation as of 12-31-2020

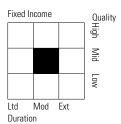


Total	100.00	100.00
Other	0.55	5.10
Cash	2.19	6.07
Bonds	62.27	54.57
Non-US Stocks	8.96	8.28
US Stocks	26.01	25.98
Asset Class	Net %	Cat%

Style Breakdown

Equity





	_		
Value	Blend	Growth	

Weight % >50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	•	Benchm	ark [] (ategory	Average		
Դ	Cyclical	36.49	-	35.13								
A.	Basic Materials	4.60	_	3.31								
4	Consumer Cyclical	8.08	_	9.02			[]					
œ.	Financial Services	15.79	_	14.93								
ıπ	Real Estate	8.02	_	7.87								
W	Sensitive	39.45	-	39.19								
	Communication Services	6.14	_	8.31								
•	Energy	2.51	_	4.57		0						
Ф	Industrials	14.16	-	9.92								
	Technology	16.64	-	16.39								
-	Defensive	24.07	-	25.67								
Ħ	Consumer Defensive	8.25	_	7.76			0					
+	Healthcare	12.65	_	13.93			:					
•	Utilities	3.17	_	3.98		I						

Top 10 Holdings	as of 12-31-2020
Name	

Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
_	15.66	15.66	_	_
_	10.50	26.16	_	-
_	10.47	36.63	_	-
_	10.35	46.98	_	-
-	5.73	52.71	-	-
_	5.62	58.33	_	_
_	5.51	63.84	_	-
_	5.19	69.03	_	-
_	5.07	74.10	_	-
-	3.81	77.91	_	_
	- - - - - - - -	- 15.66 - 10.50 - 10.47 - 10.35 - 5.73 - 5.62 - 5.51 - 5.19 - 5.07	- 15.66 15.66 - 10.50 26.16 - 10.47 36.63 - 10.35 46.98 - 5.73 52.71 - 5.62 58.33 - 5.51 63.84 - 5.19 69.03 - 5.07 74.10	- 15.66 15.66 10.50 26.16 10.47 36.63 10.35 46.98 5.73 52.71 5.62 58.33 5.51 63.84 5.19 69.03 5.07 74.10 -

Total Holdings 21

igoplus Increase igoplus Decrease igoplus New to Portfolio



MFS Growth Allocation R4 MAGJX

Morningstar Category Allocation--70% to 85% Morningstar Index

v

Morningstar US Mod Agg Tgt Alloc NR LISD

Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018

Quantitative Screens

Performance: The fund has finished in the Allocation-70% to 85% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

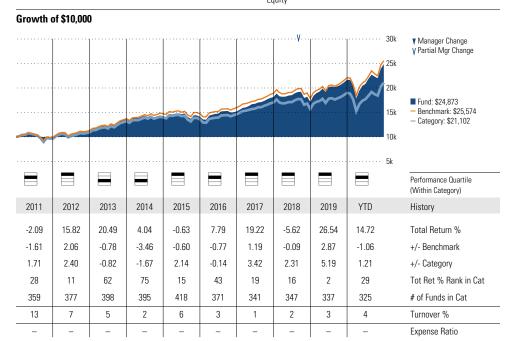
Management: The fund's management has been in place for 18.52 years.

Style: The fund has landed in its primary style box — Large Growth — 74.29 % of the time over the past three years.

Q Net Expense: The fund's expense ratio of 0.73 is 32.41% lower than the Allocation--70% to 85% Equity category average.

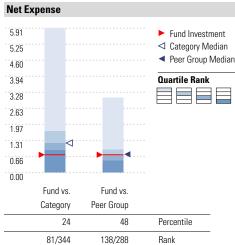
Morningstar Investment Management LLC Analysis

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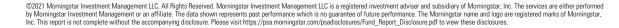


3-Year Risk Metrics



	Fund	Bmark	Cat
Alpha	0.44	_	-2.88
Beta	1.00	_	1.05
R-Squared	98.10	_	96.01
Standard Deviation	14.89	14.72	15.86
Sharpe Ratio	0.68	0.65	0.47
Tracking Error	2.05	_	3.37
Information Ratio	0.23	_	-0.84
Up Capture Ratio	99.67	_	96.12
Down Capture Ratio	96.69	_	109.95

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.68	_	17.92
Price/Book Ratio	2.43	_	2.23
Avg Eff Duration	4.30	_	4.95



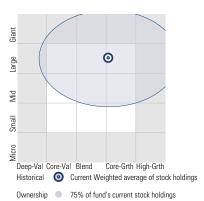


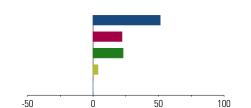
MFS Growth Allocation R4 MAGJX

Morningstar Category Allocation--70% to 85% Morningstar Index Morningstar US Mod Agg Tgt Alloc NR Equity

Style Analysis as of 12-31-2020

Morningstar Style Box™



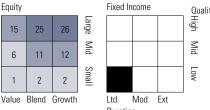


Asset Allocation as of 12-31-2020



Style Breakdown

Equity



Quality High
Mid
Low

Duration

	Duratio
Weight %	

>50	25-50 10-25	0-10

		Fund	Bmark	Cat	Fund	· •	Bench	mark	Cateo	jory Ave	rage		
b	Cyclical	36.67	_	33.78									
ė.	Basic Materials	4.94	_	3.28									
-	Consumer Cyclical	8.32	_	9.92			= [
ê	Financial Services	15.29	_	15.80									
b	Real Estate	8.12	_	4.78									
NF	Sensitive	39.45	-	40.61									
	Communication Services	5.84	_	8.45									
•	Energy	2.37	_	3.97									
þ	Industrials	14.67	_	10.91									
1	Technology	16.57	_	17.28									
+	Defensive	23.87	-	25.60									
Ę	Consumer Defensive	8.74	_	7.56			(m						
1	Healthcare	12.11	_	14.52									
?	Utilities	3.02	_	3.52		1							

Top 10 Holdings as of 12-31-2020					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ MFS Growth R6	-	11.27	11.27	_	_
⊕ MFS Value R6	-	10.54	21.81	-	_
	-	9.11	30.92	_	_
⊕ MFS Mid Cap Value R6	-	8.53	39.44	_	_
	_	7.93	47.38	_	_
⊕ MFS Research International R6	_	6.93	54.31	_	_
⊕ MFS Inflation-Adjusted Bond R6	-	5.32	59.63	_	_
⊕ MFS High Income R6	_	5.19	64.82	_	_
⊕ MFS International Intrinsic Value R6	-	4.95	69.77	-	_
MFS International Growth R6	_	4.95	74.72	_	_

Total Holdings 21

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



MFS Mid Cap Growth R6 OTCKX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Eric Fischman since 11-2008 Paul Gordon since 05-2011

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 7 of the 7 years it's been in existence.

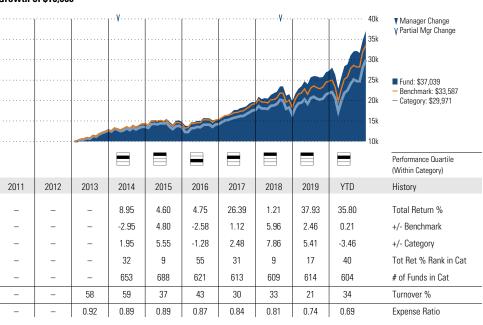
Management: The fund's management has been in place for 12.12 years.

✓ Net Expense: The fund's expense ratio of 0.7 is 37.5% lower than the Mid-Cap Growth category average.

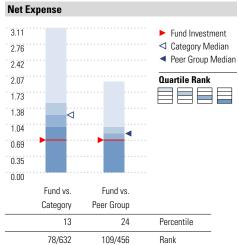
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Tear hisk wellics			
	Fund	Bmark	Cat
Alpha	5.01	_	0.27
Beta	0.87	_	1.01
R-Squared	96.01	_	93.61
Standard Deviation	19.29	21.75	22.71
Sharpe Ratio	1.13	0.90	0.88
Tracking Error	4.80	-	5.78
Information Ratio	0.68	-	-0.12
Up Capture Ratio	95.91	-	101.08
Down Capture Ratio	78.80	-	101.27

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.79	24.43	24.72
Price/Book Ratio	4.39	4.75	4.01
Geom Avg Mkt Cap \$B	10.33	11.70	9.33
ROE	18.68	21.26	18.42



MFS Mid Cap Growth R6 OTCKX

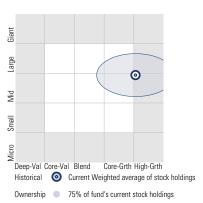
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

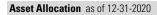
Equity

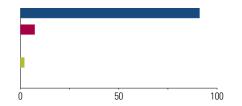
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0	6	31	Laige
1	14	46	VIIV
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.33
Cash	1.86	2.46
Bonds	0.00	0.05
Non-US Stocks	7.11	5.05
US Stocks	91.03	92.13
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	Ч	v R	enchi	mark	Πra	teann	, Δνοτ	ane				
ղ,	Cyclical	28.52	22.51	29.48	Tull	u	' '	CHUIII	IIdik	∪a _	∎ []	y Avei	aye				
<u>.</u>	Basic Materials	2.61	1.40	2.42	T						_ U						
<u> </u>		13.66	12.86	13.45				,									
	Consumer Cyclical					•	-	-									
æ	Financial Services	7.48	4.36	9.00		7	l U										
俞	Real Estate	4.77	3.89	4.61													
W	Sensitive	54.89	55.25	48.27													
	Communication Services	4.79	4.78	4.39													
•	Energy	0.28	0.73	1.15	10												
Ф	Industrials	23.68	17.54	15.84					1								
	Technology	26.14	32.20	26.89								'					
→	Defensive	16.60	22.25	22.25													
Ħ	Consumer Defensive	0.91	5.51	3.19	. [] "											
+	Healthcare	15.69	16.74	18.46													
•	Utilities	0.00	0.00	0.60	ĺ												
					0%	5	10	15	20	25	30	35	40	45	50	55	60

Top 15 Holdings as of 12-31-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Global Payments Inc	3.97	3.97	18.43	Industrials
⊕ Bright Horizons Family Solutions Inc	3.75	7.72	15.10	Consumer Cyclical
⊕ PerkinElmer Inc	2.26	9.99	48.07	Healthcare
⊕ Copart Inc	2.26	12.24	39.93	Industrials
⊕ Verisk Analytics Inc	2.20	14.44	39.73	Industrials
⊕ Steris PLC	2.19	16.64	25.36	Healthcare
⊕ Fidelity National Information Services Inc	2.15	18.78	2.71	Technology
⊕ MSCI Inc	2.11	20.89	74.08	Financial Services
⊕ Cadence Design Systems Inc	2.04	22.93	96.70	Technology
⊕ AMETEK Inc ■ AMETEK Inc	2.01	24.94	21.98	Industrials
⊕ IHS Markit Ltd	1.98	26.92	20.12	Industrials
→ SBA Communications Corp	1.96	28.89	17.84	Real Estate
⊕ Autodesk Inc	1.88	30.77	66.43	Technology
⇒ Fiserv Inc	1.88	32.65	-1.53	Technology
Roper Technologies Inc	1.87	34.52	22.28	Industrials

Total Holdings 94

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



MFS Moderate Allocation R4 MAMJX

Morningstar Category Allocation--50% to 70%

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018

Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.52 years.

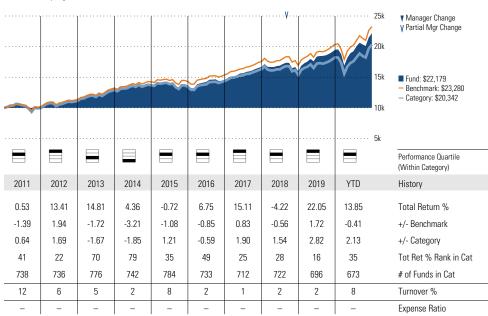
Style: The fund has landed in its primary style box — Large Growth — 74.29 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.69 is 35.51% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

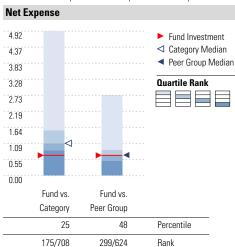
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







3-Year Risk Metrics



	Fund	Bmark	Cat
Alpha	0.18	_	-2.26
Beta	1.00	-	1.08
R-Squared	97.91	-	95.76
Standard Deviation	11.64	11.52	12.74
Sharpe Ratio	0.75	0.74	0.56
Tracking Error	1.68	-	2.93
Information Ratio	0.10	-	-0.63
Up Capture Ratio	98.31	-	98.62
Down Capture Ratio	95.56	-	112.05

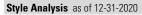
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.73	_	17.99
Price/Book Ratio	2.45	_	2.31
Avg Eff Duration	4.99	_	4.62



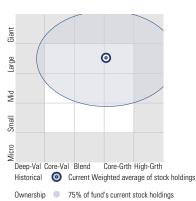
MFS Moderate Allocation R4 MAMJX

Morningstar Category Allocation--50% to 70% Morningstar Index

Morningstar US Mod Tgt Alloc NR USD



Morningstar Style Box™

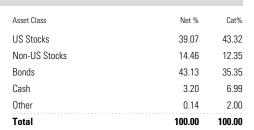


Quality High

Mid

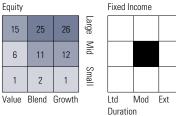
Low

Asset Allocation as of 12-31-2020



Style Breakdown

Equity



Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fun	d '	Bench	ımark	Cateo	jory Ave	rage		
<u></u>	Cyclical	36.78	_	32.53									
æ.	Basic Materials	4.74	_	3.27									
A	Consumer Cyclical	8.34	_	9.48									
,	Financial Services	15.38	_	15.88									
æ	Real Estate	8.32	_	3.90									
W	Sensitive	39.48	-	41.20									
	Communication Services	5.92	-	8.74									
ð	Energy	2.50	_	4.37									
¢	Industrials	14.54	_	10.61									
	Technology	16.52	_	17.48									
→	Defensive	23.74	-	26.26									
=	Consumer Defensive	8.21	_	7.70			0						
+	Healthcare	12.36	_	14.89				ı İ					
•	Utilities	3.17	_	3.67									

50

Equity

Top 10 Holdings as of 12-31-2020					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ MFS Government Securities R6	_	10.74	10.74	_	_
→ MFS Total Return Bond R6	_	8.56	19.30	_	-
→ MFS Growth R6	_	7.90	27.19	_	-
→ MFS Research R6	_	7.68	34.88	_	-
→ MFS Inflation-Adjusted Bond R6	-	7.50	42.37	-	_
⊕ MFS Value R6	_	7.48	49.85	_	_
→ MFS Mid Cap Growth R6	_	6.88	56.74	_	_
⊕ MFS Mid Cap Value R6	_	6.47	63.21	_	-
⊕ MFS Research International R6	_	5.75	68.96	_	-
	_	5.29	74.25	_	_

Total Holdings 21

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.77 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.19 is 14.42% higher than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Morningstar Category Multisector Bond

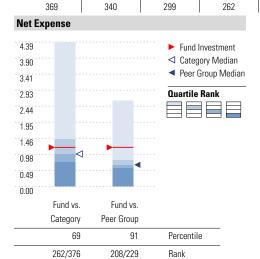
Morningstar Index BBgBarc US Universal TR USD





Trailing Performance Total Return % as of 12-31-2020 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 yea Fund Return % 4.43 5.69 4.66 6.20 7.26 8.15 1.29 7.58 5.45 4.87 4.16 6.22 Benchmark Return % 4.07 4 28 4 59 4 84 5 14 Category Average % 46 50 49 23 % Rank in Category

138



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.09	_	-2.35
Beta	0.86	_	1.30
R-Squared	26.50	_	36.27
Standard Deviation	5.78	3.45	7.84
Sharpe Ratio	0.56	1.13	0.45
Tracking Error	4.98	_	6.51
Information Ratio	-0.16	_	-0.17
Up Capture Ratio	85.86	_	104.77
Down Capture Ratio	86.36	_	157.93

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.91	4.55	4.46
Avg Eff Maturity	2.59	7.69	7.31



of Funds in Category

PIMCO Income I2 PONPX

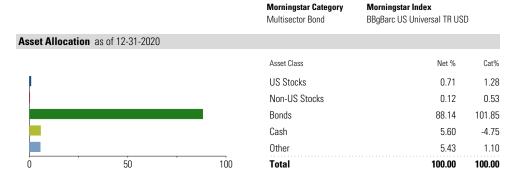
Style Analysis as of 12-31-2020
Style Breakdown
Fixed Income

Quality

Mai

Ltd Mod Ext
Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	56.00	67.64	22.70
AA	7.00	3.23	7.45
A	4.00	10.03	10.93
BBB	14.00	10.89	22.04
BB	6.00	3.19	19.28
В	7.00	3.64	11.34
Below B	6.00	1.38	3.07
Not Rated	0.00	0.00	3.19



Sector Weighting as of 12-3	31-2020										
Occion Weighting as of 12 to	Fund	Bmark	Cat	Fund	▼ F	Benchmark	Cated	gory Avera	ne		
Government	23.42	- Dillark	24.89	Tunu		CHCHIHAIK	[] Outo	Jory Avera	gc ■ []		
Treasury	3.60	_	10.31			0		- :			
Inflation – Protected	1.40	_	1.05		1	ĮU E					
	0.20		0.80	10							
Agency/Quasi Agency		_		. U				_ :			
Other Government Related	18.22		12.73			_					
Corporate	8.21	-	30.96		:					0	
Corporate Bond	5.27	_	26.05						. [
Bank Loan	1.23	-	2.85								
Convertible	1.70	-	1.67								
Preferred	0.01	-	0.39								
Securitized	28.56	-	32.95								
Agency MBS Pass-Through	13.50	_	10.59								
Agency MBS ARM	0.00	_	0.05								
Agency MBS CMO	0.60	_	5.10								
Non-Agency Residential MBS	2.86	_	3.02								
Commercial MBS	0.31	_	1.70								
Asset-Backed	11.28	_	12.48				1				
Covered Bond	0.01	_	0.01				•				
Municipal	0.06	_	0.95	il							
Cash & Equivalents	26.87	_	9.02				- :				
Other	10.76		0.78								
	10.70		3.70	0%	5	10	15	20	25	30	35

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Irs Usd 3.00000 06/19/19-5y Cme	06-2024	13.62	13.62	_
Irs Jpy 0.45000 03/20/19-10y Lch	03-2029	13.31	26.93	_
⊕ Irs Jpy 0.45000 03/20/19-10y Lch	03-2029	12.91	39.84	_
⊕ Irs Usd 3.00000 06/19/19-5y Cme	06-2024	12.90	52.74	_
Irs Eur 0.00000 08/19/19-2y Lch	08-2021	12.27	65.02	-
⊕ Irs Eur 0.00000 08/19/19-2y Lch	08-2021	12.21	77.23	_
⊕ Offset: Unsettled Trades	_	11.19	88.41	_
⊕ 5 Year Treasury Note Future Mar 20	03-2020	9.59	98.00	_
⊕ Federal National Mortgage Association 3%	02-2050	7.98	105.98	_
Cirs Usd 4y Mat 3.85/2.00% M 7/2020 Dub	07-2022	7.50	113.48	_

Total Holdings 7373

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



PIMCO Short-Term I2 PTSPX

Morningstar Category Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

✓ Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.01 years.

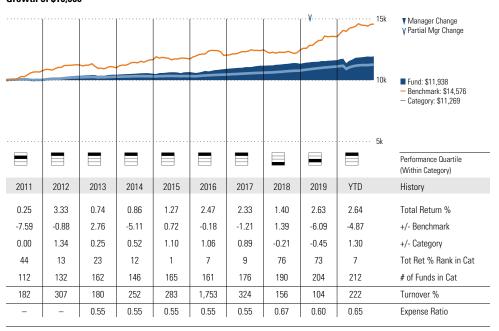
Style Consistency is not calculated for Fixed Income funds.

× Net Expense: The fund's expense ratio of 0.65 is 44.44% higher than the Ultrashort Bond category average.

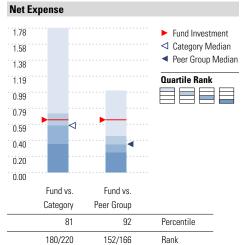
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.63	_	1.17
Beta	0.11	_	0.15
R-Squared	2.63	_	12.20
Standard Deviation	2.37	3.40	1.76
Sharpe Ratio	0.30	1.11	0.30
Tracking Error	3.82	-	3.49
Information Ratio	-0.82	-	-0.98
Up Capture Ratio	28.84	_	28.24
Down Capture Ratio	-0.51	-	7.79

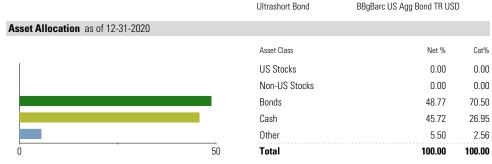
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.97	4.43	0.87
Avg Eff Maturity	0.67	_	1.41



PIMCO Short-Term I2 PTSPX

Style Analysis as of 12-31-2020 Style Breakdown Fixed Income Quality Given the second of the secon

Fund	Bmark	Cat
28.00	3.53	56.93
9.00	74.59	7.29
29.00	10.82	16.98
25.00	8.32	12.33
7.00	0.28	1.33
2.00	0.00	0.01
0.00	0.00	0.38
0.00	2.46	4.75
	28.00 9.00 29.00 25.00 7.00 2.00	28.00 3.53 9.00 74.59 29.00 10.82 25.00 8.32 7.00 0.28 2.00 0.00 0.00 0.00



Morningstar Category

Morningstar Index

Sector Weighting as of 12-3	31-2020								
	Fund	Bmark	Cat	Fund	▼ Benchma	rk [] Cate	gory Averaç	je	_
Government	22.37	44.03	7.37						
Treasury	0.98	34.51	2.47					*	
Inflation – Protected	1.38	0.00	0.20						
Agency/Quasi Agency	0.26	8.36	1.07	i [V				
Other Government Related	19.75	1.16	3.63						
Corporate	24.62	20.08	37.45			,			
Corporate Bond	23.65	19.42	35.52	_					
Bank Loan	0.13	0.64	0.36	0					
Convertible	0.84	0.00	1.57						
Preferred	0.00	0.02	0.00	į				<u> </u>	
Securitized	15.33	29.67	26.58				[]		
Agency MBS Pass-Through	5.27	27.43	0.86				•		
Agency MBS ARM	0.02	0.19	0.41	Ď					
Agency MBS CMO	0.60	0.00	2.19						
Non-Agency Residential MBS	1.19	0.42	0.61	0					
Commercial MBS	1.41	1.61	3.26						
Asset-Backed	6.84	0.02	19.08						
Covered Bond	0.00	0.00	0.17	Ď					
Municipal	0.35	0.76	1.34	1					
Cash & Equivalents	30.86	5.48	27.00	ļ					
Other	5.25	0.00	0.13	į —					
				0%	5 10	T T			

Top 10 Holdings as of 12-31-2020				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ 90 Day Eurodollar Future Dec20	12-2020	63.93	63.93	_
☆ CashOffSet	_	44.03	107.96	_
⊕ 2 Year Treasury Note Future Mar 20	03-2020	31.56	139.53	-
→ Offset: Unsettled Trades	_	11.56	151.09	-
⊕ Pimco Fds	08-2020	9.20	160.29	_
⊕ Federal National Mortgage Association 4%	01-2050	8.53	168.82	_
⊕ 5 Year Treasury Note Future Mar 20	03-2020	6.04	174.85	-
Irs Usd 2.76700 02/13/19-1y (Wht) Cme	02-2020	5.85	180.71	-
⊕ Irs Usd 2.76700 02/13/19-1y (Wht) Cme	02-2020	5.85	186.55	-
Irs Usd 2.00000 12/10/19-10y Cme	12-2029	5.83	192.38	_

⊕ Increase ⊖ Decrease 🛠 New to Portfolio

Total Holdings 1373



T. Rowe Price Dividend Growth PRDGX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Thomas Huber since 03-2000

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence

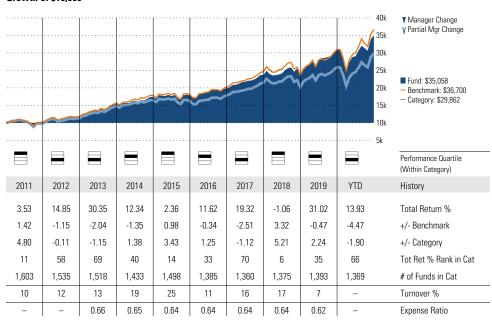
Management: The fund's management has been in place for 20.77 years.

Net Expense: The fund's expense ratio of 0.63 is 25% lower than the Large Blend category average.

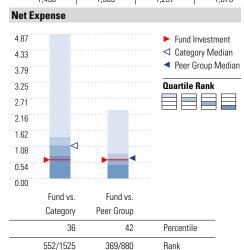
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.58	_	-1.82
Beta	0.85	_	0.98
R-Squared	96.08	_	95.80
Standard Deviation	16.29	18.79	18.73
Sharpe Ratio	0.79	0.72	0.61
Tracking Error	4.29	-	3.64
Information Ratio	-0.07	-	-1.14
Up Capture Ratio	87.00	-	92.86
Down Capture Ratio	80.43	-	99.18

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.26	18.71	17.87
Price/Book Ratio	2.88	2.74	2.65
Geom Avg Mkt Cap \$B	47.20	73.09	97.84
ROE	19.86	21.80	22.01



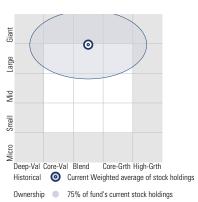
T. Rowe Price Dividend Growth PRDGX

Morningstar Category Large Blend

Morningstar Index

S&P 500 TR USD

Style Analysis as of 12-31-2020 Morningstar Style Box™



Style Breakdown

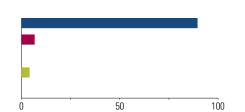
Equity

26	49	17	Laige
2	6	0	VIIV
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2020

Asset Class	Net %	Cat%
US Stocks	89.46	94.75
Non-US Stocks	6.56	2.90
Bonds	0.00	2.83
Cash	3.98	-1.34
Other	0.00	0.86
Total	100.00	100.00

		Fund	Bmark	Cat	Fund	•	Bench	mark	Categ	jory Ave	rage	
_Մ	Cyclical	30.97	28.49	31.12								
A.	Basic Materials	3.47	2.09	2.43								
A	Consumer Cyclical	7.87	9.60	9.79			ı					
ø	Financial Services	16.67	13.79	15.79								
fi	Real Estate	2.96	3.01	3.11								
W#	Sensitive	35.90	44.28	43.06								
	Communication Services	3.94	10.74	9.81	_		["					
ð	Energy	2.38	2.65	3.44								
Ф	Industrials	13.27	8.71	10.29								
	Technology	16.31	22.18	19.52						'		
→	Defensive	33.13	27.25	25.81			_	•				
	Consumer Defensive	9.28	8.14	7.94			(=					
+	Healthcare	18.33	15.54	14.75								
•	Utilities	5.52	3.57	3.12								

Top 15 Holdings as of 12-31-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	5.22	5.22	42.37	Technology
	3.98	9.20	_	_
⊕ Apple Inc	3.30	12.50	81.85	Technology
	3.03	15.53	17.06	Financial Services
⊕ JPMorgan Chase & Co	2.60	18.13	-6.26	Financial Services
⊕ Danaher Corp	2.35	20.48	45.20	Healthcare
⊕ UnitedHealth Group Inc	2.00	22.48	20.93	Healthcare
Thermo Fisher Scientific Inc	1.90	24.38	43.65	Healthcare
⊕ Becton, Dickinson and Co	1.88	26.26	-6.82	Healthcare
→ Accenture PLC Class A	1.62	27.87	25.61	Technology
⊕ Pfizer Inc	1.60	29.48	1.12	Healthcare
⊕ PepsiCo Inc	1.55	31.03	11.45	Consumer Defensive
⊕ Dollar General Corp	1.53	32.56	35.72	Consumer Defensive
⊕ Roper Technologies Inc	1.53	34.08	22.28	Industrials
NextEra Energy Inc ■ NextEra Energy Inc NextEra Energy Inc	1.52	35.60	29.75	Utilities

Total Holdings 107

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Templeton Global Bond Adv TGBAX

Morningstar Category Nontraditional Bond Morningstar Index BBgBarc US Govt/Credit 5-10 Yr TR USD

Portfolio Manager(s)

Michael Hasenstab since 12-2001 Calvin Ho since 12-2018

Quantitative Screens

× Performance: The fund has finished in the Nontraditional Bond category's top three quartiles in 6 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.01 years.

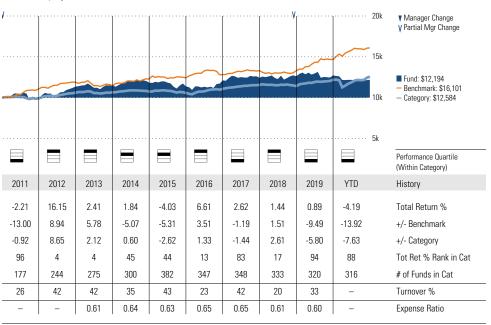
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.67 is 46.83% lower than the Nontraditional Bond category average.

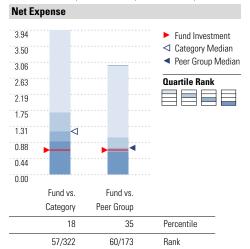
Morningstar Investment Management LLC Analysis

We are placing this fund on watch due to concerns about its fit for retirement plans and performance. In spite of its global-bond name, this fund's distinctive strategy is such that it has few comparable peers and does not fit particularly well in any Morningstar category. It had been categorized as a world bond fund and in August 2019 was recategorized to the nontraditional bond Morningstar Category. When the change occurred, we retained the fund under fiduciary coverage as we continued to review its role in retirement lineups and its performance characteristics. The fund has continued to provide inconsistent exposure to world bonds and its returns relative to both the world bond and nontraditional bond categories have been uneven, with low-ranking trailing returns.

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3- Teal hisk Wellics			
	Fund	Bmark	Cat
Alpha	2.59	_	0.02
Beta	-0.47	-	0.49
R-Squared	10.18	_	14.48
Standard Deviation	6.10	4.11	6.58
Sharpe Ratio	-0.33	1.21	0.30
Tracking Error	8.37	_	6.75
Information Ratio	-0.86	_	-0.57
Up Capture Ratio	-19.91	_	52.32
Down Capture Ratio	-41.88	_	66.86

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	-1.01	6.37	0.62
Avg Eff Maturity	1.54	7.30	7.41



Cat%

0.07

0.15

88.21

12.67

-1.08

100.00

85.80

17.57

0.00

100.00

Templeton Global Bond Adv TGBAX

-50

0

50

Style Analysis as of 12-31-2020 Style Breakdown Fixed Income Quality High MidMoT

Mod Ext

Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	31.30	57.60	25.27
AA	5.38	6.60	8.23
A	23.10	17.44	16.97
BBB	25.38	18.36	16.53
BB	12.73	0.00	14.37
В	2.15	0.00	9.11
Below B	2.41	0.00	5.08
Not Rated	-2.44	0.00	4.43

Morningstar Index BBgBarc US Govt/Credit 5-10 Yr TR USD Nontraditional Bond Asset Allocation as of 12-31-2020 Asset Class Net % **US Stocks** -3.37 Non-US Stocks 0.00

100

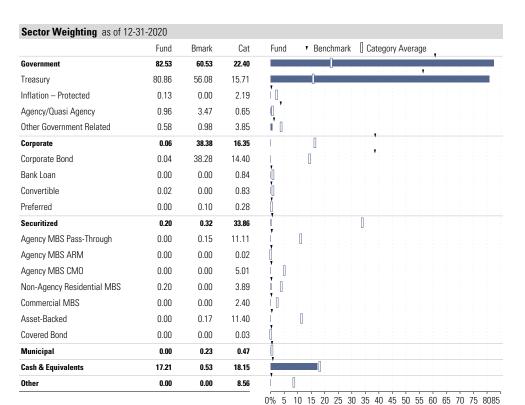
Morningstar Category

Bonds

Cash

Other

Total



Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Mexico (United Mexican States) 8%	06-2020	9.31	9.31	_
United States Treasury Notes 1.75%	12-2024	9.00	18.31	_
⊖ Franklin IFT Money Market	_	7.47	25.78	_
United States Treasury Notes 1.5%	09-2021	6.45	32.23	_
Mexico (United Mexican States) 6.5%	06-2021	5.72	37.95	_
⊕ Otc Securitized Margin Cash -	02-2049	5.16	43.11	_
Brazil (Federative Republic) 10%	01-2021	3.39	46.49	_
Brazil (Federative Republic) 10%	01-2023	3.30	49.79	_
India (Republic of) 8.83%	11-2023	2.57	52.36	_
Secretaria Tesouro Nacional 0%	07-2020	2.13	54.49	_

Total Holdings 262

⊕ Increase ⊕ Decrease ※ New to Portfolio



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

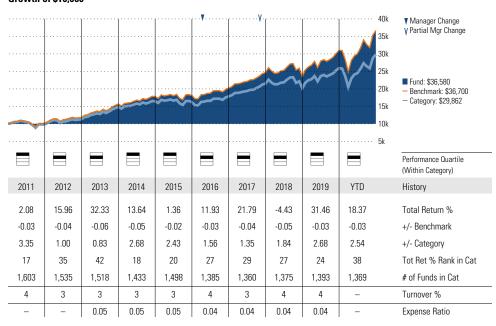
Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 4.68 years.
- ✓ Net Expense: The fund's expense ratio of 0.04 is
 95.24% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

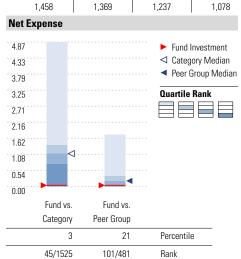
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2020 ■ Fund Benchmark Category 10 5 Average annual, if greater than 1 year 3 Month 1 Year 3 year 5 year 10 year Since Inception Fund Return % 12.15 18.37 14.14 15.18 13.85 7.28 10.93 12.15 18.40 14.18 15.22 13.88 Benchmark Return % 12 81 13.39 12 28 15.83 11 89 Category Average % 53 38 24 20 12 % Rank in Category

817



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-1.82
Beta	1.00	_	0.98
R-Squared	100.00	_	95.80
Standard Deviation	18.80	18.79	18.73
Sharpe Ratio	0.72	0.72	0.61
Tracking Error	0.01	_	3.64
Information Ratio	-3.67	_	-1.14
Up Capture Ratio	99.94	_	92.86
Down Capture Ratio	100.06	_	99.18

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.64	18.71	17.87
Price/Book Ratio	2.69	2.74	2.65
Geom Avg Mkt Cap \$B	71.43	73.09	97.84
ROE	21.19	21.80	22.01



of Funds in Category

$\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

Morningstar Category Large Blend S&P 500 TR USD

Morningstar Index

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

Equity

28	31	28	Laige
5	4	2	MIN
0	0	0	JIIaii

Value Blend Growth

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2020



Total	100.00	100.00
Other	0.00	0.86
Cash	0.70	-1.34
Bonds	0.00	2.83
Non-US Stocks	1.26	2.90
US Stocks	98.04	94.75
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2020												
		Fund	Bmark	Cat	Fund		▼ Bench	ımark	Cate	gory Ave	erage			
ሁ	Cyclical	28.52	28.49	31.12										
A	Basic Materials	2.08	2.09	2.43										
A	Consumer Cyclical	9.66	9.60	9.79			j	į						
,	Financial Services	13.77	13.79	15.79				= [
命	Real Estate	3.01	3.01	3.11										
W	Sensitive	44.10	44.28	43.06										
	Communication Services	10.79	10.74	9.81										
•	Energy	2.66	2.65	3.44										
Ф	Industrials	8.36	8.71	10.29						_				
	Technology	22.29	22.18	19.52										
→	Defensive	27.38	27.25	25.81										
Ħ	Consumer Defensive	8.17	8.14	7.94										
+	Healthcare	15.62	15.54	14.75										
•	Utilities	3.59	3.57	3.12		1								
					0%	5	10	15	20	25	30	35	40	45

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	5.58	5.58	42.37	Technology
⊕ Apple Inc	4.93	10.51	81.85	Technology
⊕ Amazon.com Inc	3.77	14.28	76.26	Consumer Cyclical
⊕ Facebook Inc A	1.86	16.14	33.09	Communication Svc
⊕ Berkshire Hathaway Inc B	1.62	17.76	2.37	Financial Services
⊕ Alphabet Inc Class C	1.62	19.37	31.03	Communication Svc
⊕ Alphabet Inc A	1.61	20.99	30.85	Communication Svc
⊕ Johnson & Johnson	1.60	22.59	10.62	Healthcare
⊕ Visa Inc Class A	1.28	23.87	17.06	Financial Services
⊕ Procter & Gamble Co	1.27	25.14	13.90	Consumer Defensive
→ JPMorgan Chase & Co	1.24	26.38	-6.26	Financial Services
⊕ UnitedHealth Group Inc	1.10	27.48	20.93	Healthcare
⊕ Intel Corp	1.09	28.57	-14.55	Technology
→ Verizon Communications Inc	1.03	29.60	-0.29	Communication Svc
⊕ Mastercard Inc A	1.00	30.60	20.08	Financial Services

Total Holdings 514

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.86 years.

 Net Expense: The fund's expense ratio of 0.07 is 92.47% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.



756

3

0.07

747

3

0.07

771

2

0.07

3-Year Risk Metrics

780

752

3

0.09

744

11

0.07





757

7

769

13

0.09

699

4

0.09

765

5

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

	Fund	Bmark	Cat
Alpha	-0.11	-	-0.30
Beta	1.02	-	1.00
R-Squared	97.73	-	95.36
Standard Deviation	18.86	18.19	18.63
Sharpe Ratio	0.26	0.27	0.25
Tracking Error	2.87	-	4.17
Information Ratio	-0.03	-	-0.11
Up Capture Ratio	100.73	-	98.36
Down Capture Ratio	101.17	_	99.83

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.41	15.22	15.82
Price/Book Ratio	1.50	1.58	1.72
Geom Avg Mkt Cap \$B	30.79	30.69	38.15
ROE	15.01	15.65	17.00



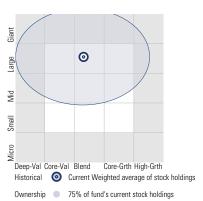
Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

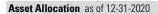
Equity

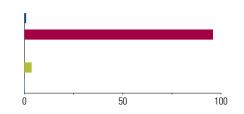
1. /			
29	26	17	Large
8	6	7	Mid
3	2	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.03	1.66
Cash	3.49	0.53
Bonds	0.00	0.97
Non-US Stocks	95.78	93.46
US Stocks	0.70	3.37
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	 Benchma 	rk [] C	ategory	Average	
Դ	Cyclical	37.18	39.31	38.31						
ė.	Basic Materials	7.41	6.90	6.76						
Д	Consumer Cyclical	9.51	10.20	10.34						
ø	Financial Services	16.55	19.17	18.47						
ŵ	Real Estate	3.71	3.04	2.74						
W	Sensitive	35.23	35.63	36.04						
₫	Communication Services	6.06	8.52	7.06						
ð	Energy	4.70	5.37	4.78						
Ф	Industrials	14.76	11.38	14.61		· · · · ·				
	Technology	9.71	10.36	9.59					-	
-	Defensive	27.61	25.03	25.66		: :.				
Ħ	Consumer Defensive	11.19	10.62	10.63						
+	Healthcare	12.56	10.78	11.91]				
•	Utilities	3.86	3.63	3.12						

World Regions % Equity 12-31-2020



	Fund %	Cat %
Greater Asia	37.90	36.85
Japan	23.83	20.13
Australasia	5.49	4.93
Asia-4 Tigers	8.20	6.65
Asia-ex 4 Tigers	0.38	5.14
Not Classified	0.00	0.00

Americas	Fund % 9.09	Cat % 7.21	Greater Europe	Fund % 53.02	Cat % 55.95	Market Maturity	Fund %
North America	9.08	6.31	United Kingdom	13.05	14.42	Developed Markets	99.07
Central/Latin	0.01	0.90	W euro-ex UK	38.90	40.46	Emerging Markets	0.93
			Emrgng Europe	0.53	0.44	Not Available	0.00
			Africa	0.54	0.63		

Top 10 Holdings as of 12-31-2020								
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector				
Vanguard Market Liquidity Inv	3.42	3.42	_	_				
○ Nestle SA	1.92	5.35	2.08	Consumer Defensive				
	1.45	6.80	4.82	Healthcare				
⊕ Novartis AG	1.14	7.94	-5.77	Healthcare				
	1.12	9.06	_	Technology				
○ Toyota Motor Corp	0.96	10.02	6.07	Consumer Cyclical				
⊕ AstraZeneca PLC	0.76	10.79	-0.88	Healthcare				
→ HSBC Holdings PLC	0.74	11.52	-35.99	Financial Services				
	0.70	12.23	18.26	Financial Services				
SAP SE	0.70	12.93	-9.57	Technology				

Total Holdings 3924

 \oplus Increase \ominus Decrease $\ref{eq:property}$ New to Portfolio



Vanguard International Value Inv VTRIX

Growth of \$10,000

72

369

39

16

369

53

43

353

52

0.43

53

350

37

0.44

79

396

36

0.46

30

364

30

0.43

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Bryan Cheng since 08-2012 Steven Morrow since 08-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.6 years.
- × Style: The fund has landed in its primary style box Large Value — 54.55 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.38 is 64.49% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This foreign large value fund fails our style consistency screen owing to its occasional drift into the blend portion of the style box. However, the movement has been minor and the fund still pursues a value-oriented strategy.

▼ Manager Change V Partial Mgr Change Fund: \$16.410 Benchmark: \$17,096 Category: \$14,177 Performance Quartile (Within Category) 2011 2012 2013 2014 2015 2016 2017 2018 2019 YTD History -14.58 20.18 22.15 -6.69 -6.44 4 46 27.96 -14.52 20.39 8 99 Total Return % 2.86 -1.62 1.17 -2.44 -0.63 -1.79 -5.63 3.46 2.93 -0.73 +/- Benchmark 2.59 3.97 -3.34 -1.81 1.34 -0.371.12 5.88 0.92 8.11 +/- Category

8

357

34

0.40

34

355

28

0.38

21

364

38

0.37

5

353

72

0.35

Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio





18/262 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	-0.50	_	-4.02
Beta	1.09	_	1.08
R-Squared	96.48	-	94.07
Standard Deviation	20.05	18.14	20.20
Sharpe Ratio	0.21	0.24	0.04
Tracking Error	4.07	_	5.39
Information Ratio	-0.09	_	-0.82
Up Capture Ratio	103.97	_	98.67
Down Capture Ratio	106.16	-	115.94

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.58	16.19	14.35
Price/Book Ratio	1.35	1.58	1.42
Geom Avg Mkt Cap \$B	33.22	35.93	39.24
ROE	15.10	15.50	14.08



19/368



Vanguard International Value Inv VTRIX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

Equity

42	31	16	Large
8	1	1	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2020

Asset Class Net % Cat% US Stocks 5.92 2.38 Non-US Stocks 89.46 95.05 Bonds 0.01 0.22 Cash 4.61 2.27 Other 0.00 0.08 Total 100.00 100.00

		Fund	Bmark	Cat	Fund Benchmark Category Average
					Fund • Benchmark Category Average
b	Cyclical	33.27	35.80	42.58	
i.	Basic Materials	3.72	6.63	8.33	
4	Consumer Cyclical	6.61	9.50	9.37	
ê	Financial Services	22.17	16.40	22.84	
b	Real Estate	0.77	3.27	2.04	
NI	Sensitive	44.88	32.78	36.49	
	Communication Services	11.29	6.50	8.23	
•	Energy	6.93	4.22	7.95	
‡	Industrials	10.82	14.15	13.93	
	Technology	15.84	7.91	6.38	
→	Defensive	21.85	31.41	20.92	
Ę	Consumer Defensive	5.52	12.64	7.34	
ř	Healthcare	13.68	14.70	10.26	
?	Utilities	2.65	4.07	3.32	

World Regions % Equity 12-31-2020



	Fund %	Cat %	
Greater Asia	37.88	32.90	
Japan	16.48	18.44	
Australasia	0.50	3.06	
Asia-4 Tigers	12.37	7.63	
Asia-ex 4 Tigers	8.53	3.77	
Not Classified	0.00	0.00	

Americas	Fund % 7.63	Cat % 6.66	Greater Europe	Fund % 54.50	Cat % 60.45	Market Maturity	Fund %
North America	6.32	5.99	United Kingdom	16.11	19.56	Developed Markets	89.21
Central/Latin	1.31	0.67	W euro-ex UK	37.45	40.00	Emerging Markets	10.79
			Emrgng Europe Africa	0.41 0.53	0.52 0.37	Not Available	0.00

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
S Vanguard Market Liquidity Inv	4.52	4.52	_	_
⊕ Sanofi SA	2.46	6.98	-8.67	Healthcare
→ Novartis AG	2.27	9.26	-5.77	Healthcare
→ Samsung Electronics Co Ltd	2.14	11.40	_	Technology
⇒ Royal Dutch Shell PLC Class A	1.86	13.26	-38.64	Energy
⊕ Tesco PLC	1.69	14.95	-5.53	Consumer Defensive
⊕ Hitachi Ltd	1.55	16.50	-9.97	Industrials
→ Fresenius Medical Care AG & Co. KGaA	1.47	17.97	5.22	Healthcare
→ Vodafone Group PLC	1.41	19.38	-12.07	Communication Svc
→ DBS Group Holdings Ltd	1.40	20.79	_	Financial Services

Total Holdings 153

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate

Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

- Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.65 years.
- Style: The fund has landed in its primary style box Mid-Cap Blend — 100 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.12 is 89.19% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000









12	/257	15/45	Rank		
Peer group is a	subset of the o	ategory and in	cludes funds with the		
same management style (active vs. passive) and similar share class					
characteristics.					

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.54	_	1.42
Beta	0.94	_	0.92
R-Squared	98.71	_	94.35
Standard Deviation	18.90	20.07	19.05
Sharpe Ratio	0.27	0.20	0.27
Tracking Error	2.50	_	4.94
Information Ratio	0.60	_	0.21
Up Capture Ratio	98.24	_	95.90
Down Capture Ratio	91.74	-	90.56

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	40.39	38.46	36.08
Price/Book Ratio	2.39	2.42	2.60
Geom Avg Mkt Cap \$B	9.32	9.35	11.72
ROE	8.61	9.56	11.65



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Morningstar Index Real Estate S&P United States REIT TR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

Equity

1. /			
8	18	20	Large
12	25	5	MIG
5	5	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2020

Total	100.00	100.00
Other	0.00	6.57
Cash	0.97	1.75
Bonds	0.00	3.63
Non-US Stocks	0.05	0.76
US Stocks	98.97	87.30
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchmark	Cate	gory	Aver	age		
	Cyclical	99.97	99.13	98.99									
	Basic Materials	0.00	0.00	0.03	ĺ								
	Consumer Cyclical	0.00	0.13	0.73	Ö								
j	Financial Services	0.01	0.00	0.11	ĺ								
ì	Real Estate	99.96	99.00	98.12									
н	Sensitive	0.03	0.87	0.87	Ú								
	Communication Services	0.00	0.00	0.06	ĺ								
	Energy	0.00	0.00	0.01	Ĺ								
ŀ	Industrials	0.03	0.87	0.08	Ĭ.								
l	Technology	0.00	0.00	0.72	Ó								
-	Defensive	0.00	0.00	0.13	Ó								
	Consumer Defensive	0.00	0.00	0.00	ĺ								
	Healthcare	0.00	0.00	0.06	ĺ								
1	Utilities	0.00	0.00	0.07	Ĭ.								

100

M	0/ 11 . 4 .	0	VTD D-+ 0/	Manufacture C :
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Real Estate II Index	10.87	10.87	_	_
⊕ American Tower Corp	7.40	18.28	-0.36	Real Estate
→ Prologis Inc	4.58	22.86	14.40	Real Estate
⊕ Crown Castle International Corp	4.39	27.25	15.46	Real Estate
⊕ Equinix Inc	3.60	30.85	24.18	Real Estate
⊕ Simon Property Group Inc	2.78	33.63	-38.72	Real Estate
⊕ Public Storage	2.42	36.06	12.19	Real Estate
→ Welltower Inc	2.24	38.30	-17.68	Real Estate
⊕ SBA Communications Corp	2.20	40.50	17.84	Real Estate
AvalonBay Communities Inc	2.06	42.56	-20.46	Real Estate
⊕ Equity Residential	2.06	44.62	-23.76	Real Estate
⊕ Digital Realty Trust Inc	1.81	46.42	20.25	Real Estate
⊕ Realty Income Corp	1.74	48.16	-11.76	Real Estate
	1.48	49.64	-11.36	Real Estate
⊕ Boston Properties Inc	1.47	51.11	-28.59	Real Estate

Total Holdings 186

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category
Small Value

Morningstar Index Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 4.68 years.

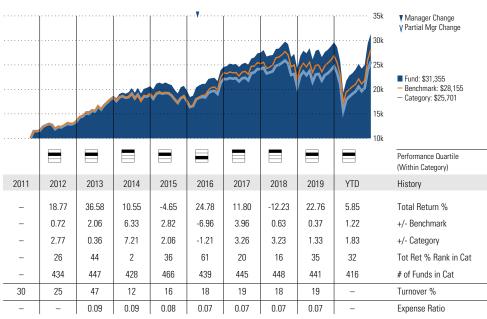
imes Style: The fund has landed in its primary style box — Small Value — 48.57 % of the time over the past three years

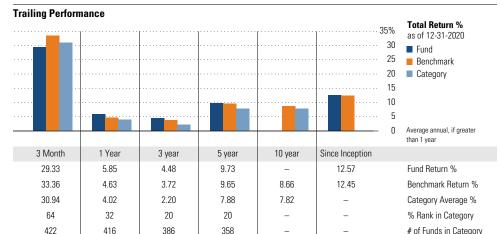
Net Expense: The fund's expense ratio of 0.07 is 94.07% lower than the Small Value category average.

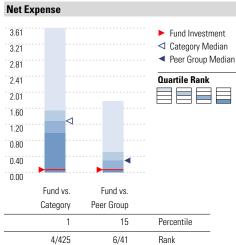
Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.81	_	-1.30
Beta	0.97	_	1.02
R-Squared	98.72	_	96.66
Standard Deviation	25.82	26.49	27.39
Sharpe Ratio	0.24	0.22	0.17
Tracking Error	3.03	_	5.37
Information Ratio	0.25	_	-0.32
Up Capture Ratio	97.23	_	99.42
Down Capture Ratio	94.92	-	103.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.50	18.52	18.01
Price/Book Ratio	1.80	1.45	1.65
Geom Avg Mkt Cap \$B	2.79	1.34	2.55
ROE	11.48	6.22	9.71



Vanguard Small Cap Value Index Admiral VSIAX

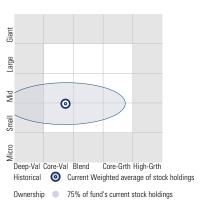
Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 12-31-2020

Morningstar Style Box™



Style Breakdown

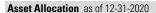
Equity

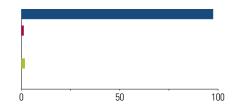
0	0	0	Large
25	22	7	Mid
24	18	5	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Asset Class	Net %	Cat%
US Stocks	97.41	95.85
Non-US Stocks	1.00	2.16
Bonds	0.00	0.01
Cash	1.59	1.90
Other	0.00	0.08
Total	100.00	100.00

		Fund	Bmark	Cat	Fund	▼ Ben	ichma	rk [Categ	ory A	erage		
ŀ	Cyclical	52.21	51.87	52.54									
i.	Basic Materials	5.12	3.56	5.38									
4	Consumer Cyclical	12.15	7.36	11.36									
÷	Financial Services	21.53	27.91	26.94						۲ .			
ŧ	Real Estate	13.41	13.04	8.86									
M	Sensitive	31.94	30.33	35.21									
	Communication Services	1.79	2.36	2.18									
ð	Energy	1.95	3.26	4.68									
Ģ	Industrials	18.56	14.00	18.33			*:	0					
	Technology	9.64	10.71	10.02									
→	Defensive	15.83	17.79	12.25									
	Consumer Defensive	4.22	3.97	3.99									
٠	Healthcare	5.89	6.19	4.62									
•	Utilities	5.72	7.63	3.64		7							

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Cmt Market Liquidity Rate	1.58	1.58	-	_
→ Leidos Holdings Inc	0.79	2.37	8.78	Technology
⊕ Atmos Energy Corp	0.67	3.03	-12.59	Utilities
⊕ IDEX Corp	0.61	3.64	16.98	Industrials
① Medical Properties Trust Inc	0.59	4.23	8.34	Real Estate
⊕ Allegion PLC	0.58	4.81	-5.52	Industrials
⊕ Brown & Brown Inc	0.56	5.37	20.97	Financial Services
⊕ Booz Allen Hamilton Holding Corp Class A	0.54	5.91	24.31	Industrials
⊕ VICI Properties Inc Ordinary Shares	0.54	6.45	4.72	Real Estate
PerkinElmer Inc	0.52	6.97	48.07	Healthcare
⊕ Essential Utilities Inc	0.50	7.47	2.81	Utilities
⊕ Gaming and Leisure Properties Inc	0.49	7.97	4.30	Real Estate
	0.47	8.44	-19.82	Real Estate
⊕ Cypress Semiconductor Corp	0.46	8.90	_	Technology
⊕ RPM International Inc	0.45	9.35	20.17	Basic Materials

Total Holdings 856

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Wells Fargo Small Company Growth Inst WSCGX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Paul von Kuster since 11-1994 Daniel Hagen since 02-2003 William Grierson since 04-2005 Ryan Smith since 01-2021 Samuel Smith since 01-2021

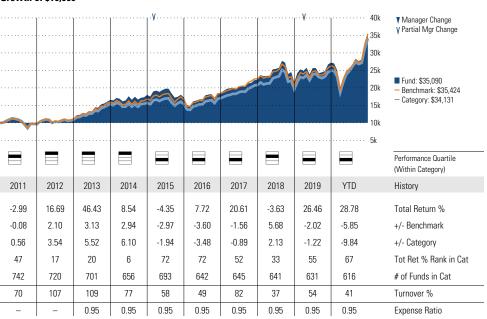
Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been
- Management: The fund's management has been in place for 26.16 years.
- Style: The fund has landed in its primary style box Small Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.94 is 22.31% lower than the Small Growth category average.

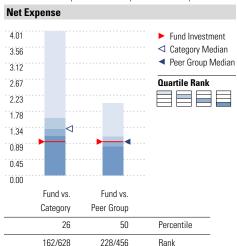
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.01	_	3.37
Beta	1.01	_	0.96
R-Squared	97.04	_	93.88
Standard Deviation	26.18	25.46	25.17
Sharpe Ratio	0.65	0.66	0.77
Tracking Error	4.52	-	6.27
Information Ratio	0.00	-	0.42
Up Capture Ratio	101.11	-	101.00
Down Capture Ratio	101.60	-	91.66

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.26	24.72	25.39
Price/Book Ratio	3.25	3.88	3.65
Geom Avg Mkt Cap \$B	1.82	1.66	2.80
ROE	4.23	10.22	9.63



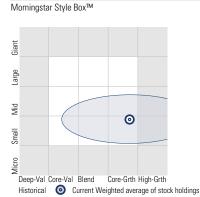
Wells Fargo Small Company Growth Inst WSCGX

Morningstar Category Small Growth

Morningstar Index

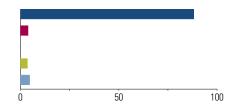
Russell 2000 Growth TR USD

Style Analysis as of 12-31-2020



Ownership 75% of fund's current stock holdings

Asset Allocation as of 12-31-2020



Total	100.00	100.00
Other	4.60	0.32
Cash	3.48	2.60
Bonds	0.00	0.00
Non-US Stocks	3.79	3.38
US Stocks	88.13	93.70
Asset Class	Net %	Cat%

Style	Brea	kdow	n

Equity

Lquity			
0	0	1	Large
3	7	29	MIG
11	13	35	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

UU	ctor Weighting as of 12-3													
		Fund	Bmark	Cat	Fund		Bench	mark	Cateo	gory Ave	rage			
<u></u>	Cyclical	25.89	20.84	25.83										
A	Basic Materials	3.85	3.17	2.70										
A	Consumer Cyclical	9.30	7.34	10.10										
,	Financial Services	11.70	5.97	9.40										
fi	Real Estate	1.04	4.36	3.63										
W	Sensitive	42.82	38.88	44.33										
	Communication Services	0.71	2.70	2.64										
•	Energy	0.89	0.29	1.21										
Ф	Industrials	15.83	17.92	17.75										
	Technology	25.39	17.97	22.73					•					
→	Defensive	31.28	40.27	29.84									- [
Ħ	Consumer Defensive	3.00	4.56	4.95										
+	Healthcare	28.28	33.86	23.77		1						7		
•	Utilities	0.00	1.85	1.12	[]									
					0%	5	10	15	20	25	30	35	40	4

Top 15 Holdings as of 12-31-2020				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	4.60	4.60	_	_
─ Wells Fargo Government MMkt Select	3.48	8.07	_	-
⊕ RealPage Inc	1.67	9.74	62.31	Technology
⊕ Icon PLC	1.63	11.37	13.21	Healthcare
⊕ SS&C Technologies Holdings Inc	1.53	12.90	19.35	Technology
Syneos Health Inc A	1.47	14.37	14.55	Healthcare
⊕ Performance Food Group Co	1.42	15.79	-7.52	Consumer Defensive
⊕ PTC Inc	1.35	17.13	59.71	Technology
☐ Lumentum Holdings Inc	1.34	18.47	19.55	Technology
Nuance Communications Inc	1.30	19.77	147.28	Technology
⊕ Ciena Corp	1.28	21.06	23.80	Technology
⊖ Eldorado Resorts Inc	1.28	22.34	24.53	Consumer Cyclical
⊕ Stifel Financial Corp	1.24	23.58	25.92	Financial Services
→ AMN Healthcare Services Inc	1.22	24.80	9.53	Healthcare
⊕ SPX Corp	1.22	26.01	7.19	Industrials

Total Holdings 123

⊕ Increase ⊝ Decrease 🕸 New to Portfolio

