American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70%

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Total Return %

as of 12-31-2021

Benchmark
 Category

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

% Rank in Category

Fund

0.74

0.95

96 69

10.34

1.37

1.96

-0.01

98.32

95.81

Fund

20.89

3.86

6.32

of Funds in Category

Bmark

_

10.74

1.33

Bmark

21.51

3.35

6.36

Cat

-1.41

1.06

93 55

11.83

1.19

3 15

-0.19

101.24

110.25

Cat

22.00

3.43

5.11

Fund Return %

Fund

20%

15

10

5

0

Portfolio Manager(s)

J
Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Jeffrey Lager since 03-2011
Paul Benjamin since 07-2014
Anne-Marie Peterson since 10-2015
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020

Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.01 years.

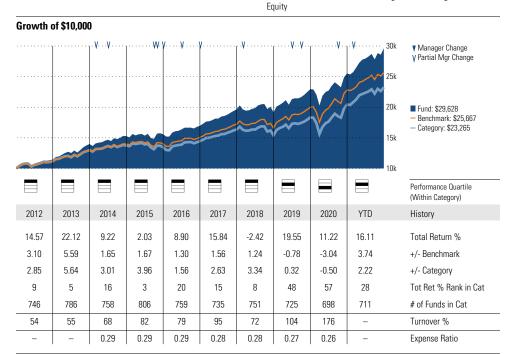
Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

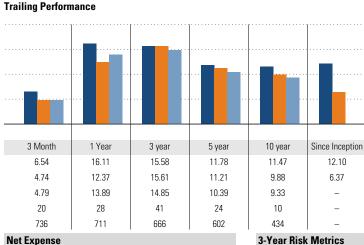
Morningstar Investment Management LLC Analysis

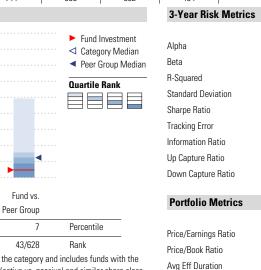
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Fund vs.

Category

14/749

2

4.92

4 37

3.83

3.28

2.73

2.19

1 64

1.09

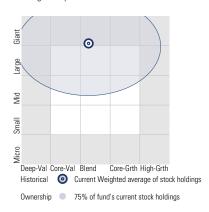
0.55

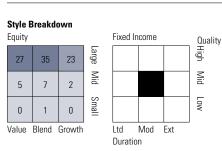
0.00



American Funds American Balanced R6 RLBGX

Style Analysis as of 12-31-2021 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 10 Holdings as of 12-31-2021

0	50	100

Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

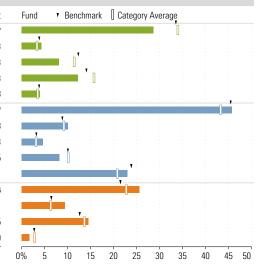
		Fund	Bmark	Cat
Դ	Cyclical	28.62	33.38	33.97
æ.	Basic Materials	4.25	3.66	3.33
A	Consumer Cyclical	8.09	12.16	11.43
ц р	Financial Services	12.27	13.92	15.73
ŵ	Real Estate	4.01	3.64	3.48
\sim	Sensitive	45.78	45.30	43.27
	Communication Services	10.02	8.69	9.18
0	Energy	4.59	3.03	3.13
٥	Industrials	8.16	9.90	10.15
	Technology	23.01	23.68	20.81
-	Defensive	25.60	21.32	22.76
	Consumer Defensive	9.41	6.29	6.31
٠	Healthcare	14.49	12.46	13.65
9	Utilities	1.70	2.57	2.80

Equity Asset Class Net % Cat% US Stocks 54.12 48.87 Non-US Stocks 9.44 11.39 26.22 Bonds 31.64 Cash 4.44 5.03 Other 5.79 3.06 Total 100.00 100.00

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Morningstar Category Allocation--50% to 70%



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	-	6.46	6.46	_	_
\oplus Cap Grp Cent Fd Ser li	-	5.18	11.64	-	-
⊖ Microsoft Corp	-	4.42	16.05	52.24	Technology
\ominus Broadcom Inc	-	3.18	19.23	55.38	Technology
\oplus UnitedHealth Group Inc	-	2.31	21.54	44.79	Healthcare
🗱 Cash And Other Assets Less Liablities	_	2.21	23.75	-	-
\oplus Philip Morris International Inc	-	1.68	25.43	20.67	Consumer Defensive
\ominus Taiwan Semiconductor Manufacturing Co Ltd ADR	-	1.52	26.95	11.70	Technology
\ominus The Home Depot Inc	-	1.51	28.47	58.73	Consumer Cyclical
\oplus United States Treasury Notes 0.127%	10-2026	1.42	29.88	_	-

Total Holdings 1869

 \oplus Increase \oplus Decrease arrow New to Portfolio



American Funds New World R6 RNWGX

Portfolio Manager(s)

Carl Kawaia since 06-1999 Robert Lovelace since 06-1999 Nicholas Grace since 01-2008 Christopher Thomsen since 01-2009 Winnie Kwan since 01-2009 Tomonori Tani since 10-2013 Jonathan Knowles since 01-2016 Bradford Freer since 01-2017 Lisa Thompson since 10-2019 Kirstie Spence since 12-2019 Piyada Phanaphat since 01-2021 Akira Shiraishi since 01-2021 Dawid Justus since 01-2022

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.56 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

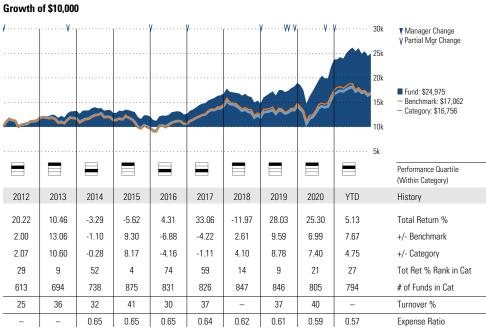
Net Expense: The fund's expense ratio of 0.57 is 52.1% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021





3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	8.34	-	1.96
Beta	0.88	-	0.99
R-Squared	87.38	-	90.38
Standard Deviation	17.60	18.59	19.41
Sharpe Ratio	1.03	0.61	0.68
Tracking Error	6.61	-	5.81
Information Ratio	1.22	-	0.30
Up Capture Ratio	108.75	-	102.20
Down Capture Ratio	77.83	-	95.08

Total Return %

as of 12-31-2021

Benchmark

Average annual, if greater

Benchmark Return %

Category Average %

% Rank in Category

of Funds in Category

Category

than 1 year

Fund Return %

Fund

Portfolio Metrics Fund Bmark Cat Prico /Earnings Batio 21 24 12 49 14 49

FILCE/Editilitys natio	Z1.Z4	12.49	14.40
Price/Book Ratio	3.38	1.84	2.32
Geom Avg Mkt Cap \$B	66.76	43.97	53.07
ROE	20.37	18.03	18.99

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characteristics.

Fund vs

Category

98/841

12

Fund vs

11

66/603

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class

Percentile

Rank

Peer Group

0.74 0.37 0.00



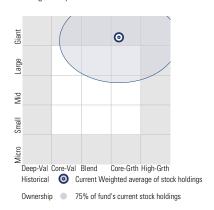
Morningstar Index **Morningstar Category**

Diversified Emerging Mkts MSCI EM NR USD



American Funds New World R6 RNWGX

Style Analysis as of 12-31-2021 Morningstar Style Box™





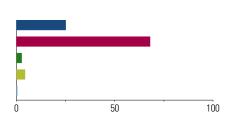


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2021



Sector Weighting as of 12-31-2021

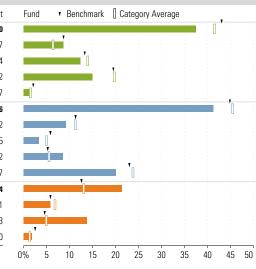
Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat
Դ	Cyclical	37.47	42.89	41.50
. #.	Basic Materials	8.62	8.51	6.37
	Consumer Cyclical	12.38	13.12	13.94
H	Financial Services	14.96	19.34	19.72
ŵ	Real Estate	1.51	1.92	1.47
V ^{ar}	Sensitive	41.22	44.69	45.46
đ	Communication Services	9.24	11.12	11.22
0	Energy	3.35	5.66	4.95
¢	Industrials	8.58	5.08	5.52
	Technology	20.05	22.83	23.77
-	Defensive	21.32	12.41	13.04
E	Consumer Defensive	5.77	5.66	6.81
٠	Healthcare	13.72	4.41	4.93
9	Utilities	1.83	2.34	1.30

Morningstar Index **Morningstar Category** MSCI EM NR USD

Diversified Emerging Mkts

Asset Class	Net %	Cat%
US Stocks	24.97	3.29
Non-US Stocks	67.91	94.33
Bonds	2.55	-0.03
Cash	4.27	2.27
Other	0.30	0.14
Total	100.00	100.00



Greater Asia	Fund % 39.39	Cat % 73.88	Americas	Fund % 37.45	Cat % 12.03	Greater Europe	Fund % 23.15	Cat % 14.08	Market Maturity	Fund %
Japan	2.94	0.13	North America	28.88	3.05	United Kingdom	2.55	0.83	Developed Markets	61.07
Australasia	0.88	0.05	Central/Latin	8.57	8.98	W euro-ex UK	17.20	2.29	Emerging Markets	38.93
Asia-4 Tigers	8.05	27.34				Emrgng Europe	1.79	6.62	Not Available	0.00
Asia-ex 4 Tigers	27.52	46.36				Africa	1.61	4.34		
Not Classified	0.00	0.00								
•										

Top 10 Holdings as of 12-31-2021

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	4.21	4.21	_	_
⊕ Microsoft Corp	3.17	7.39	52.24	Technology
\oplus Taiwan Semiconductor Manufacturing Co Ltd	2.04	9.43	18.02	Technology
\ominus Reliance Industries Ltd	1.90	11.33	19.60	Energy
\oplus Kotak Mahindra Bank Ltd	1.79	13.12	-9.96	Financial Services
\ominus Kweichow Moutai Co Ltd Class A	1.53	14.65	3.47	Consumer Defensive
\ominus Silergy Corp	1.43	16.08	108.94	Technology
\ominus MercadoLibre Inc	1.36	17.44	-19.51	Consumer Cyclical
Thermo Fisher Scientific Inc	1.27	18.71	43.48	Healthcare
⊖ Alphabet Inc Class C	1.26	19.97	65.17	Communication Svc

Total Holdings 562

 \oplus Increase \oplus Decrease otin New to Portfolio

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ESG Metrics

ESG Commitment

Sustainability Rating

Metric

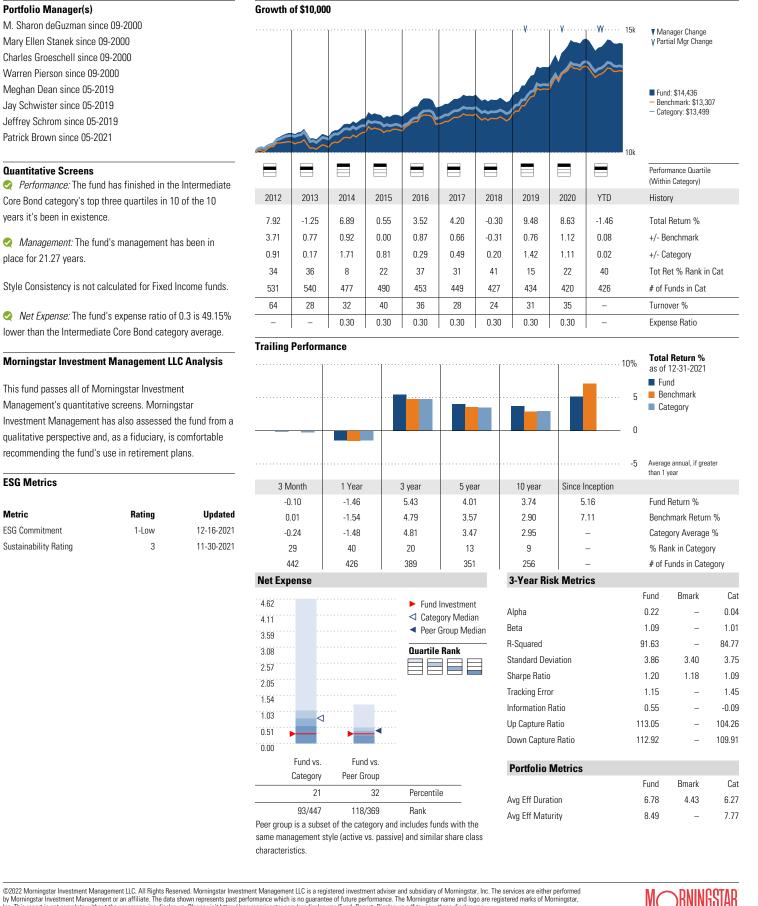
Baird Aggregate Bond Inst BAGIX

Morningstar Category

Intermediate Core Bond

Morningstar Index

BBgBarc US Agg Bond TR USD



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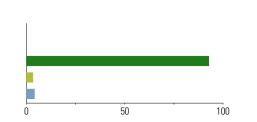


Baird Aggregate Bond Inst BAGIX

Style Analysis as of 12-31-2021 Style Breakdown Fixed Income Quality High Mid Low Ltd Mod Ext

Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	59.10	3.53	46.66
AA	3.40	74.59	11.82
A	13.60	10.82	22.68
BBB	23.20	8.32	15.84
BB	0.70	0.28	1.55
В	0.00	0.00	0.51
Below B	0.00	0.00	0.23
Not Rated	0.00	2.46	0.72



Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

	Fund	Bmark	Cat	Fund	۷B	enchma	ark 🛛 C	ategory A	Average			
Government	30.09	-	30.55				-	-				
Treasury	30.04	-	24.84				-]			
Inflation – Protected	0.00	-	1.50									
Agency/Quasi Agency	0.03	-	1.23	10								
Other Government Related	0.02	-	2.98	[
Corporate	38.96	-	26.86]			
Corporate Bond	35.00	-	25.66]			
Bank Loan	0.00	-	0.06	0								
Convertible	3.96	-	1.11									
Preferred	0.00	-	0.03	(
Securitized	26.64	-	32.19									
Agency MBS Pass-Through	14.75	-	21.27					0				
Agency MBS ARM	0.00	-	0.05	0								
Agency MBS CMO	3.61	-	3.75									
Non-Agency Residential MBS	0.41	-	0.24	0								
Commercial MBS	4.64	-	1.28									
Asset-Backed	3.23	-	5.60									
Covered Bond	0.00	-	0.00	0								
Municipal	1.09	-	0.84									
Cash & Equivalents	3.22	-	7.18		0							
Other	0.00	-	2.41									
				0%	5	10	15	20	25	30	35	4

Top 10 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Bonds 2.5%	02-2045	4.24	4.24	_
⊕ United States Treasury Notes 0.38%	07-2024	3.69	7.92	-
\odot United States Treasury Bonds 2.88%	05-2043	3.60	11.52	-
⊕ United States Treasury Notes 2.25%	11-2025	3.13	14.66	-
\ominus First American Government Obligs U	02-2030	3.01	17.66	-
⊖ United States Treasury Notes 2%	11-2026	2.98	20.65	-
\odot United States Treasury Notes 2.25%	11-2027	2.74	23.38	-
⊕ United States Treasury Bonds 1.38%	11-2040	2.12	25.50	-
⊖ United States Treasury Notes 2.5%	05-2024	2.09	27.59	_
⊕ United States Treasury Notes 1.13%	08-2028	1.66	29.26	_

Total Holdings 1520

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Index **Morningstar Category** Intermediate Core Bond

BBgBarc US Agg Bond TR USD

Asset Class Net % Cat% US Stocks 0.00 0.05 Non-US Stocks 0.00 0.00 Bonds 92.76 95.78 Cash 3.22 1.97 Other 4.03 2.20	Total	100.00	100.00
US Stocks 0.00 0.05 Non-US Stocks 0.00 0.00 Bonds 92.76 95.78	Other	4.03	2.20
US Stocks 0.00 0.05 Non-US Stocks 0.00 0.00	Cash	3.22	1.97
US Stocks 0.00 0.05	Bonds	92.76	95.78
	Non-US Stocks	0.00	0.00
Asset Class Net % Cat%	US Stocks	0.00	0.05
	Asset Class	Net %	Cat%

BlackRock LifePath® Index 2025 K LIBKX

Portfolio Manager(s)

Alan Mason since 05-2011
Amy Whitelaw since 05-201
Greg Savage since 04-2018
Chris Chung since 06-2020
Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.59 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

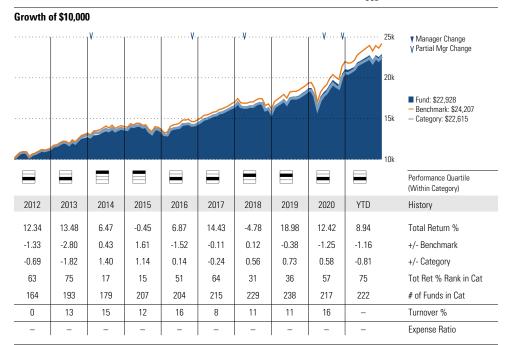
Net Expense: The fund's expense ratio of 0.09 is 86.57% lower than the Target-Date 2025 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

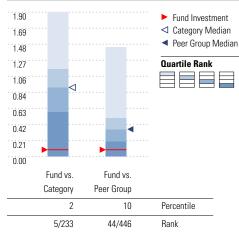
Metric	Rating	Updated
Sustainability Rating	3	11-30-2021



Morningstar Category

Target-Date 2025





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 0.27 -0.47 0.91 0.96 Beta _ R-Squared 98.96 97.00 Standard Deviation 961 10 45 10 15 Sharpe Ratio 1.27 1.26 1.19 Tracking Error 1.32 2.02 Information Ratio -0.71 -0.52 Up Capture Ratio 92.91 94.83 91.67 99.16 Down Capture Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.41	19.21	20.36
Price/Book Ratio	2.70	2.70	2.91
Avg Eff Duration	6.78	9.42	6.67

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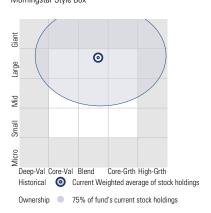


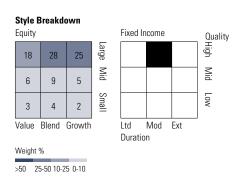
Morningstar Index Morningstar Lifetime Mod 2025 TR

USD

BlackRock LifePath® Index 2025 K LIBKX

Style Analysis as of 12-31-2021 Morningstar Style Box™





50

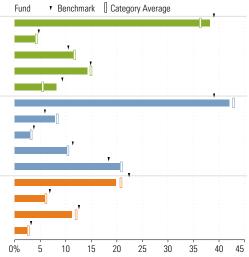
0.49	10.93
0.07	
3.57	3.69
47.05	38.05
18.14	16.49
30.75	30.83
Net %	Cat%
	30.75 18.14 47.05

Sector Weighting as of 12-31-2021

0

Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat
Դ	Cyclical	38.19	38.86	36.35
æ.	Basic Materials	4.21	4.58	4.23
	Consumer Cyclical	11.54	10.36	11.70
ц.	Financial Services	14.26	14.73	14.93
ŵ	Real Estate	8.18	9.19	5.49
Vvr	Sensitive	42.00	38.89	42.85
đ	Communication Services	7.84	5.78	8.33
0	Energy	3.31	3.62	3.22
¢	Industrials	10.21	11.23	10.42
	Technology	20.64	18.26	20.88
-	Defensive	19.81	22.25	20.80
F	Consumer Defensive	6.12	6.74	6.11
٠	Healthcare	11.21	12.44	12.02
9	Utilities	2.48	3.07	2.67



Top 8 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus iShares US Aggregate Bond Index Inv A	_	42.70	42.70	_	_
\ominus iShares Russell 1000 Large-Cap ldx Inv A	-	26.57	69.28	_	-
\ni iShares Core MSCI Total Intl Stk ETF	-	17.27	86.55	_	-
$oldsymbol{eta}$ iShares TIPS Bond ETF	-	7.39	93.93	_	-
\ominus BlackRock Small Cap Index Fund	-	3.08	97.01	-	-
\ominus iShares Developed Real Estate Idx K	_	2.31	99.32	-	_
€ Usd Cash(Alpha Committed)	-	0.38	99.69	-	-
\oplus BlackRock Cash Funds Treasury SL Agency	-	0.31	100.00	_	_

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

BlackRock LifePath® Index 2030 K LINKX

Portfolio Manager(s)

Alan Mason since 05-2011
Amy Whitelaw since 05-201
Greg Savage since 04-2018
Chris Chung since 06-2020
Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.59 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

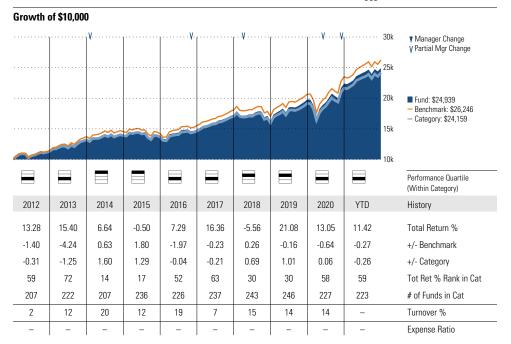
Net Expense: The fund's expense ratio of 0.09 is 86.96% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

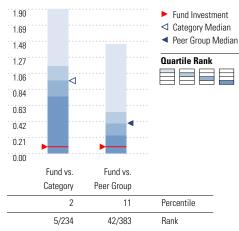
Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



Morningstar Category

Target-Date 2030





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 0.34 -0.09 0.95 0.97 Beta _ R-Squared 99.26 98.04 Standard Deviation 11 52 12 05 11 82 Sharpe Ratio 1.21 1.19 1.17 Tracking Error 1.14 1.88 Information Ratio -0.32 -0.24 Up Capture Ratio 97.07 97.95 Down Capture Ratio 100.08 96.11

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.40	19.00	20.41
Price/Book Ratio	2.69	2.66	2.97
Avg Eff Duration	6.80	10.06	6.72

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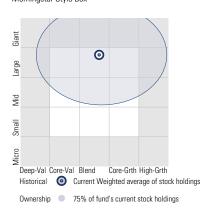


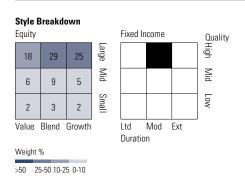
Morningstar Index Morningstar Lifetime Mod 2030 TR

USD

BlackRock LifePath® Index 2030 K LINKX

Style Analysis as of 12-31-2021 Morningstar Style Box™





0.37	11.79
2.87	2.41
35.82	29.51
23.62	19.27
37.32	37.02
Net %	Cat%
	37.32 23.62 35.82

Morningstar Category

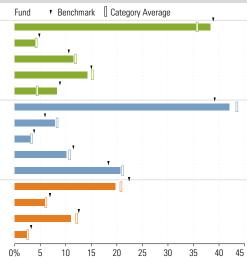
Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat	
Դ	Cyclical	38.32	38.72	35.72	
æ.	Basic Materials	4.27	4.68	4.20	
~	Consumer Cyclical	11.54	10.45	11.90	
1	Financial Services	14.27	14.87	15.21	
ŵ	Real Estate	8.24	8.72	4.41	
\sim	Sensitive	41.99	39.01	43.49	
	Communication Services	7.91	5.80	8.30	
•	Energy	3.30	3.66	3.28	
Ф	Industrials	10.11	11.34	10.77	
	Technology	20.67	18.21	21.14	
	Defensive	19.69	22.26	20.80	
F	Consumer Defensive	6.19	6.77	6.10	
٠	Healthcare	11.02	12.41	12.14	
9	Utilities	2.48	3.08	2.56	



Top 8 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ iShares Russell 1000 Large-Cap Idx Inv A	_	33.42	33.42	_	_
\oplus iShares US Aggregate Bond Index Inv A	-	31.76	65.18	_	_
\oplus iShares Core MSCI Total Intl Stk ETF	-	22.52	87.70	-	-
\oplus iShares TIPS Bond ETF	-	6.32	94.02	_	_
\ominus iShares Developed Real Estate ldx K	-	2.99	97.01	-	-
⊖ BlackRock Small Cap Index Fund	_	2.42	99.43	-	-
\oplus Usd Cash(Alpha Committed)	-	0.37	99.81	-	-
BlackRock Cash Funds Treasury SL Agency	-	0.19	100.00	_	-

🕀 Increase 👄 Decrease 🌣 New to Portfolio

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BlackRock LifePath® Index 2035 K LIJKX

Portfolio Manager(s)

Alan Mason since 05-2011
Amy Whitelaw since 05-201
Greg Savage since 04-2018
Chris Chung since 06-2020
Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.59 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

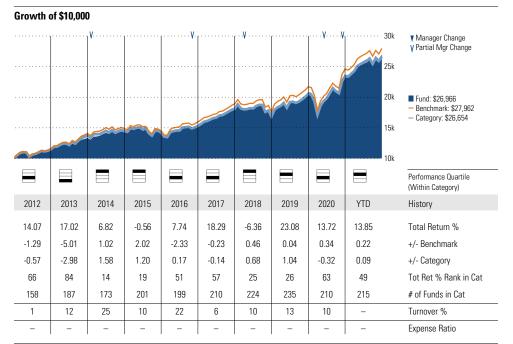
Net Expense: The fund's expense ratio of 0.09 is 87.14% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

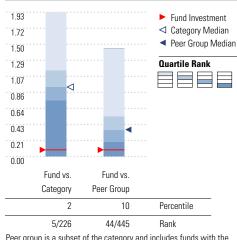
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



Target-Date 2035





Alpha	0.78	-	0.56
Beta	0.96	-	0.97
R-Squared	99.40	-	98.46
Standard Deviation	13.36	13.88	13.52
Sharpe Ratio	1.17	1.12	1.15
Tracking Error	1.18	-	1.91
Information Ratio	0.17	-	0.14
Up Capture Ratio	98.69	-	98.92
Down Capture Ratio	95.57	-	97.06
Portfolio Metrics			
	Fund	Bmark	Cat

Fund

Bmark

Cat

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Cat Price/Earnings Ratio 19.38 18.79 20.13 Price/Book Ratio 2.68 2.63 2.89 Avg Eff Duration 6 82 10.62 671

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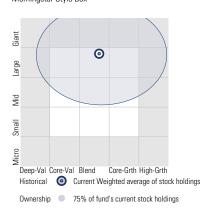


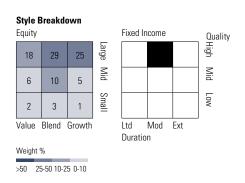
Morningstar Index Morningstar Lifetime Mod 2035 TR

Morningstar Category USD

BlackRock LifePath® Index 2035 K LIJKX

Style Analysis as of 12-31-2021 Morningstar Style Box™





.83 .12 .36 .27	24.21 19.06 2.35 10.60
.12	19.06
.83	24.21
42	43.76
t %	Cat%
	t %

Morningstar Category

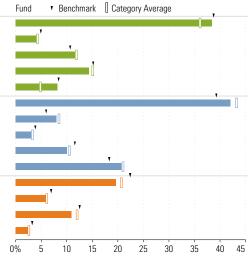
Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat	
Դ	Cyclical	38.38	38.60	36.09	
æ.	Basic Materials	4.32	4.78	4.26	
~	Consumer Cyclical	11.55	10.53	11.90	
цф	Financial Services	14.29	15.03	15.09	
ŵ	Real Estate	8.22	8.26	4.84	
\sim	Sensitive	42.02	39.13	43.23	
g	Communication Services	7.96	5.82	8.47	
•	Energy	3.30	3.70	3.26	
Ф	Industrials	10.07	11.44	10.50	
	Technology	20.69	18.17	21.00	
	Defensive	19.60	22.27	20.68	
F	Consumer Defensive	6.24	6.80	6.08	
٠	Healthcare	10.88	12.38	12.02	
2	Utilities	2.48	3.09	2.58	



Top 8 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ightarrow iShares Russell 1000 Large-Cap Idx K	_	39.84	39.84	_	_
Đ iShares Core MSCI Total Intl Stk ETF	-	27.52	67.36	_	-
$oldsymbol{eta}$ iShares US Aggregate Bond Index Inv A	-	21.62	88.99	_	-
$oldsymbol{eta}$ iShares TIPS Bond ETF	-	5.04	94.02	_	-
\oplus iShares Developed Real Estate Idx K	-	3.59	97.61	-	-
\ominus BlackRock Small Cap Index Fund	_	1.77	99.38	-	-
$oldsymbol{eta}$ Usd Cash(Alpha Committed)	-	0.42	99.80	-	-
igodolog BlackRock Cash Funds Treasury SL Agency	-	0.20	100.00	_	-

. . . .

 \oplus Increase \ominus Decrease R New to Portfolio



BlackRock LifePath® Index 2040 K LIKKX

Portfolio Manager(s)

Alan Mason since 05-2011
Amy Whitelaw since 05-2011
Greg Savage since 04-2018
Chris Chung since 06-2020
Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.59 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

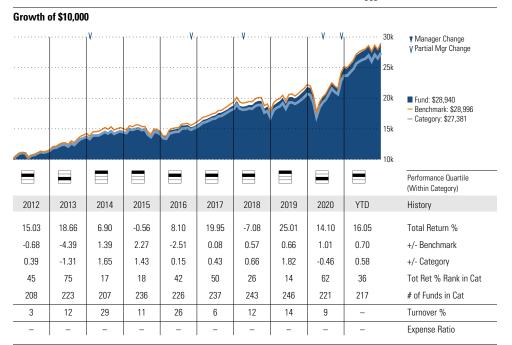
Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

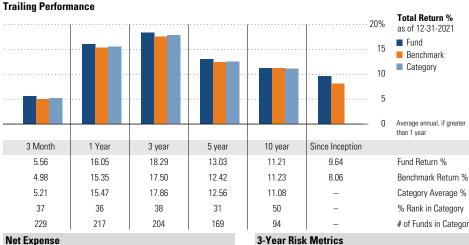
ESG Metrics

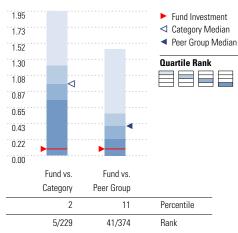
Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



Morningstar Category

Target-Date 2040





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

% Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 1.10 1.11 0.97 0.95 Beta _ R-Squared 99.35 98.53 Standard Deviation 15 07 15 45 14 78 Sharpe Ratio 1.14 1.07 1.14 Tracking Error 1.29 2.03 Information Ratio 0.62 0.33 Up Capture Ratio 100.80 98.47 Down Capture Ratio 96.74 94.22

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.38	18.59	20.08
Price/Book Ratio	2.68	2.59	2.88
Avg Eff Duration	6.85	11.10	6.67

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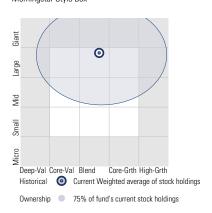


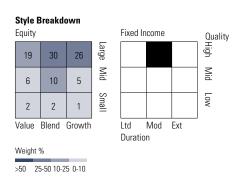
Morningstar Index Morningstar Lifetime Mod 2040 TR

USD

BlackRock LifePath® Index 2040 K LIKKX

Style Analysis as of 12-31-2021 Morningstar Style Box™



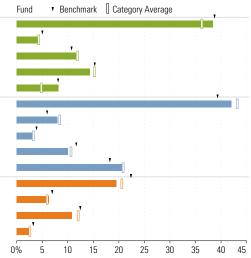


50 0

0.18	9.17
1.68	1.91
15.09	12.05
33.72	27.65
49.33	49.22
Net %	Cat%
	49.33 33.72 15.09

Sector Weighting as of 12-31-2021

		Fund	Bmark	Cat	
Դ	Cyclical	38.40	38.59	36.24	
æ.	Basic Materials	4.35	4.88	4.30	
	Consumer Cyclical	11.55	10.60	11.91	
ц.	Financial Services	14.29	15.14	15.20	
ŵ	Real Estate	8.21	7.97	4.83	
w	Sensitive	42.04	39.18	43.16	
đ	Communication Services	8.00	5.82	8.43	
0	Energy	3.30	3.74	3.26	
Ф	Industrials	10.04	11.52	10.63	
	Technology	20.70	18.10	20.84	
	Defensive	19.55	22.23	20.59	
F	Consumer Defensive	6.27	6.82	5.97	
٠	Healthcare	10.80	12.31	12.04	
9	Utilities	2.48	3.10	2.58	



Top 8 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ iShares Russell 1000 Large-Cap Idx Inv A	_	46.04	46.04	_	_
\oplus iShares Core MSCI Total Intl Stk ETF	-	32.23	78.27	_	_
\oplus iShares US Aggregate Bond Index Inv A	-	12.46	90.72	_	_
\oplus iShares Developed Real Estate Idx K	-	4.16	94.88	_	_
\oplus iShares TIPS Bond ETF	-	3.52	98.40	-	_
∋ BlackRock Small Cap Index Fund	_	1.18	99.58	-	-
€ Usd Cash(Alpha Committed)	-	0.22	99.80	-	-
BlackRock Cash Funds Treasury SL Agency	-	0.20	100.00	_	-

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Asset Allocation as of 12-31-2021

BlackRock LifePath® Index 2045 K LIHKX

Portfolio Manager(s)

Alan Mason since 05-2011 Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Chris Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.59 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

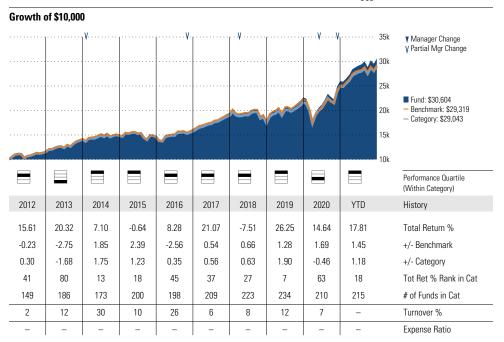
Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

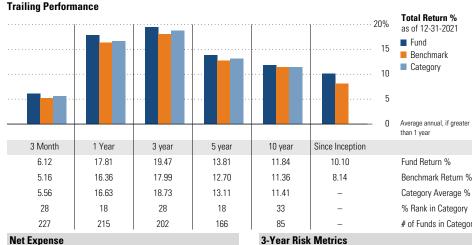
ESG Metrics

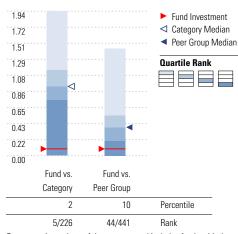
Metric	Rating	Updated
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



Morningstar Category

Target-Date 2045





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

85	-	# of Funds in Category			
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		1.34	-	1.42	
Beta		1.00	-	0.95	
R-Squared		99.30	-	98.55	
Standard Devia	ition	16.36	16.36	15.62	
Sharpe Ratio		1.12	1.05	1.13	
Tracking Error		1.37	-	2.06	
Information Ra	tio	1.08	-	0.46	
Up Capture Rat	io	103.70	-	98.96	
Down Capture	Ratio	99.11	-	93.70	

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.34	18.43	20.08
Price/Book Ratio	2.67	2.56	2.85
Avg Eff Duration	6.88	11.53	6.60

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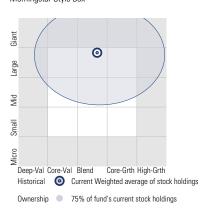


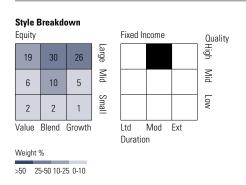
Morningstar Index Morningstar Lifetime Mod 2045 TR

USD

BlackRock LifePath® Index 2045 K LIHKX

Style Analysis as of 12-31-2021 Morningstar Style Box™





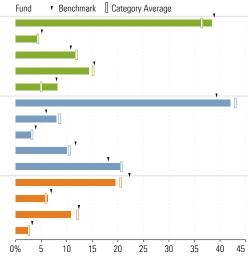
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Morningstar Category Target-Date 2045	Morningstar Index Morningstar Lifetime Mod 2045 TF USD		
Asset Class	Net %	Cat%	
US Stocks	53.93	52.24	
Non-US Stocks	37.74	29.89	
Bonds	6.96	6.68	
Cash	1.26	1.74	
Other	0.11	9.43	
Total	100.00	100.00	

Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat	Fund
Դ	Cyclical	38.44	38.71	36.42	
æ.	Basic Materials	4.38	4.97	4.34	
~	Consumer Cyclical	11.56	10.65	11.93	
цů	Financial Services	14.33	15.24	15.16	
ŵ	Real Estate	8.17	7.85	4.99	
w	Sensitive	42.02	39.17	43.00	
	Communication Services	7.99	5.83	8.61	
0	Energy	3.31	3.77	3.18	
٥	Industrials	10.05	11.58	10.54	
	Technology	20.67	17.99	20.67	
-	Defensive	19.55	22.13	20.57	
Ħ	Consumer Defensive	6.30	6.81	5.92	
٠	Healthcare	10.77	12.23	12.08	
9	Utilities	2.48	3.09	2.57	
					00/



Top 8 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus iShares Russell 1000 Large-Cap Idx Inv A	_	50.54	50.54	_	_
\oplus iShares Core MSCI Total Intl Stk ETF	-	36.11	86.65	_	-
\oplus iShares US Aggregate Bond Index Inv A	-	5.44	92.09	_	-
\oplus iShares Developed Real Estate Idx K	-	4.57	96.66	_	-
\oplus iShares TIPS Bond ETF	-	1.91	98.57	-	-
€ BlackRock Small Cap Index Fund	-	1.05	99.62	-	-
ige = BlackRock Cash Funds Treasury SL Agency	-	0.20	99.82	_	-
\oplus Usd Cash(Alpha Committed)	-	0.18	100.00	-	_

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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BlackRock LifePath® Index 2050 K LIPKX

Portfolio Manager(s)

Alan Mason since 05-2011 Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Chris Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.59 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

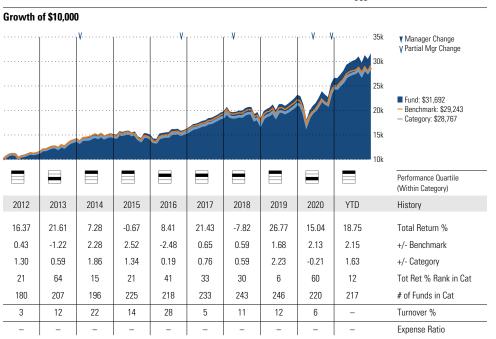
Net Expense: The fund's expense ratio of 0.09 is 87.5% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

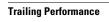
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



Morningstar Category

Target-Date 2050





Alpha

Beta

R-Squared

Sharpe Ratio

Tracking Error

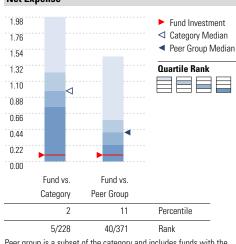
Information Ratio

Up Capture Ratio

Down Capture Ratio

Standard Deviation

Net Expense



Portfolio Metrics Fund Bmark Price/Earnings Ratio 19.33 18 28 Price/Book Ratio 2.67 2.53 Avg Eff Duration 6.93

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Fund

1.53

1 01

99.27

16.94

1.12

1.46

1.37

105.85

100.79

Bmark

_

16 69

1 03

Cat

1.56

0.95

98.48

15.93

1.12

2.08

0.48

99.27

93.61

Cat

19.97

2.83

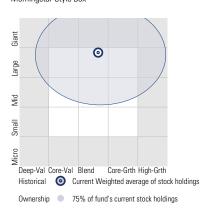
6.55

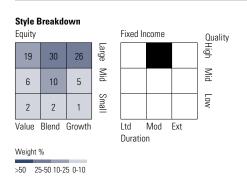
Morningstar Index Morningstar Lifetime Mod 2050 TR

USD

BlackRock LifePath® Index 2050 K LIPKX

Style Analysis as of 12-31-2021 Morningstar Style Box™





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Asset Allocation as of 12-31-2021

Sector Weighting as of 12-31-2021

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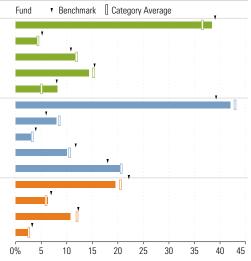
Asset Class Net % Cat% US Stocks 56.88 54.14 Non-US Stocks 40.08 31.39 Bonds 2.10 5.50 Cash 0.87 1.41 Other 0.07 7.55 Total 100.00 100.00

Morningstar Category

Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Fund Bmark Cat Cyclical 38.43 38.90 36.55 Basic Materials 4.39 5.04 4.36 **Consumer Cyclical** 11.56 10.67 11.93 **Financial Services** 14.33 15.30 15.21 Real Estate 8.15 7.89 5.05 Sensitive 42.02 39.09 42.93 **Communication Services** 8.00 5.83 8.51 Energy 3.30 3.79 3.24 Industrials 10.05 11.61 10.53 20.67 17.86 Technology 20.65 19.55 22.01 Defensive 20.52 **Consumer Defensive** 6.30 6.80 5.94 Healthcare 10.76 12.12 12.01 Utilities 2.49 3.09 2.57



Top 8 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus iShares Russell 1000 Large-Cap ldx Inv A	_	53.45	53.45	_	_
\oplus iShares Core MSCI Total Intl Stk ETF	-	38.36	91.82	_	-
\oplus iShares Developed Real Estate Idx K	-	4.81	96.63	_	-
\oplus iShares US Aggregate Bond Index Inv A	-	1.52	98.15	_	-
€ BlackRock Small Cap Index Fund	-	0.96	99.12	-	-
	-	0.69	99.80	_	_
e BlackRock Cash Funds Treasury SL Agency	-	0.20	100.00	-	-
Đ Usd Cash(Alpha Committed)	-	0.00	100.01	-	_

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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BlackRock LifePath® Index 2055 K LIVKX

Portfolio Manager(s)

Alan Mason since 05-2011 Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Chris Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.59 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

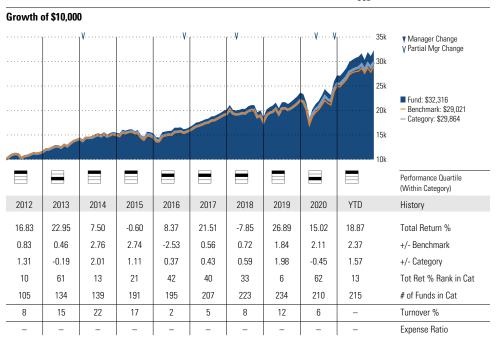
Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

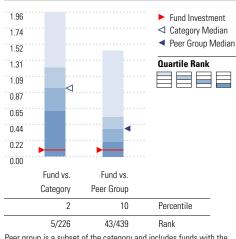


Morningstar Category

Target-Date 2055

Trailing Performance Total Return % 25% as of 12-31-2021 Fund 20 Benchmark 15 Category 10 5 Λ Average annual, if greater than 1 year 3 Month 1 Year 5 vear 10 veai Since Inception 3 year 6.49 18.87 20.16 14.20 12.45 10.50 5.12 16.50 18.05 12.71 11.24 8.12 577 17.30 19.21 13 40 11 69 _ 23 13 22 14 16 227 215 202 164 65

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 1.67 1.68 0.95 Beta 1 01 R-Squared 99.22 98.43 Standard Deviation 17 00 16 78 16 07 Sharpe Ratio 1.12 1.03 1.12 Tracking Error 1.51 2.10 Information Ratio 1.40 0.56 Up Capture Ratio 106.12 99.94 Down Capture Ratio 100.69 93.93

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.32	18.14	19.70
Price/Book Ratio	2.66	2.50	2.77
Avg Eff Duration	6.83	-	6.64

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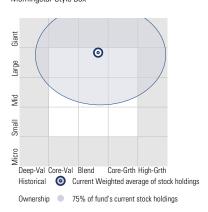


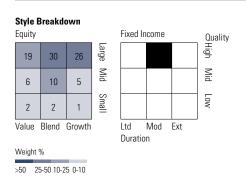
Morningstar Index Morningstar Lifetime Mod 2055 TR



BlackRock LifePath® Index 2055 K LIVKX

Style Analysis as of 12-31-2021 Morningstar Style Box™





100 0 50

Fund

38.45

4.39

11.56

14.34

8.16

42.01

7.99

3.31

10.06

20.65

19.55

6.30

10.76

2.49

Asset Allocation as of 12-31-2021

Sector Weighting as of 12-31-2021

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

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• Energy

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Utilities

Asset Class Net % Cat% US Stocks 57.47 54.17 Non-US Stocks 40.68 34.51 Bonds 0.94 4.53 Cash 0.84 1.52 0.07 Other 5.27 Total 100.00 100.00

Benchmark [] Category Average Fund Bmark Cat 36.81 39.15 5.11 4.51 10.69 11.83 15.24 15.35 8.00 5.23 38.97 42.85 5.82 8.56 3.81 3.32 11.62 10.53 17.72 20.44 21.87 20.34 6.79 5.89 12.00 11.90 3.08 2.55 35

0% 10 15 20 25 30 5

Top 8 Holdings as of 12-31-2021 YTD Return % Name Maturity Date % Net Asset Cumulative % Morningstar Sector ⊕ iShares Russell 1000 Large-Cap Idx Inv A 53.96 53.96 ⊕ iShares Core MSCI Total Intl Stk ETF 38.94 92.91 ⊕ iShares Developed Real Estate Idx K 4.89 97.79 BlackRock Small Cap Index Fund 1.01 98.80 ⊕ iShares US Aggregate Bond Index Inv A 0.80 99.60 _ _ ⊖ BlackRock Cash Funds Treasury SL Agency 0.25 99.85 iShares TIPS Bond ETF 0.20 100.05 Usd Cash(Alpha Committed) 0.05 100.10 _ Total Holdings 8

🕀 Increase 👄 Decrease 🕸 New to Portfolio



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Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

BlackRock LifePath® Index 2060 K LIZKX

Portfolio Manager(s)

Alan Mason since 02-2016
Amy Whitelaw since 02-2016
Greg Savage since 04-2018
Lisa O'Connor since 06-2020
Chris Chung since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 5 of the 5 years it's been in existence.

Management: The fund's management has been in place for 5.84 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

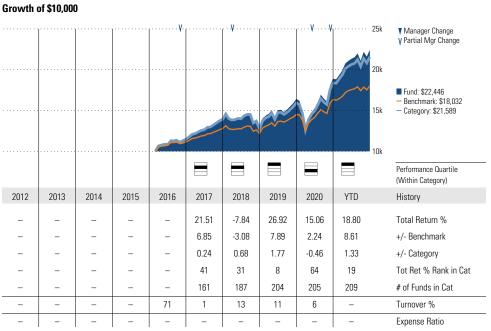
Net Expense: The fund's expense ratio of 0.09 is 87.5% lower than the Target-Date 2060 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



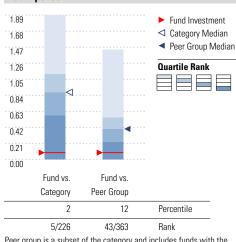
Morningstar Category

Target-Date 2060





Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha -1.35 -1.18 1 55 Beta 1.47 _ R-Squared 98.79 97.94 Standard Deviation 17 03 10.91 16 20 Sharpe Ratio 1.12 1.18 1.12 Tracking Error 6.31 5.64 Information Ratio 0.98 0.94 Up Capture Ratio 152.68 144.58 Down Capture Ratio 166.57 156.44

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.31	17.96	19.81
Price/Book Ratio	2.66	2.46	2.84
Avg Eff Duration	6.76	6.79	6.51

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Morningstar Index

Morningstar Mod Tgt Risk TR USD

Total Return %

as of 12-31-2021

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

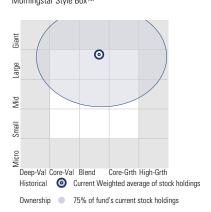
Fund Return %

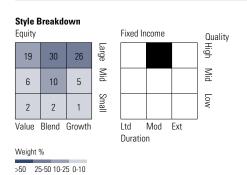
Category

Fund

BlackRock LifePath® Index 2060 K LIZKX

Style Analysis as of 12-31-2021 Morningstar Style Box™





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Asset Allocation as of 12-31-2021

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Asset Class Net % Cat% US Stocks 57.33 54.92 Non-US Stocks 40.82 33.94 Bonds 0.94 5.31 Cash 0.84 2.14 Other 0.07 3.68 Total 100.00 100.00

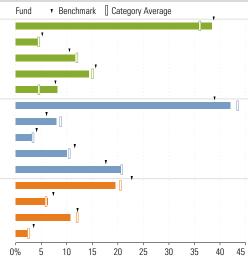
Morningstar Index

Morningstar Mod Tgt Risk TR USD

Morningstar Category

Target-Date 2060

Sector Weighting as of 12-31-2021 Fund Bmark Cat Cyclical 38.45 38.62 36.04 Basic Materials 4.40 5.07 4.48 Consumer Cyclical 11.55 10.38 11.98 Financial Services 15.04 14.34 15 53 Real Estate 8.16 7.64 4.54 Sensitive 41.99 38.79 43.45 **Communication Services** 7.99 5.90 8.82 Energy 3.39 3.31 3.96 Industrials 10.06 11.42 10.48 Technology 20.63 17.51 20.76 19.55 22.58 Defensive 20.50 **Consumer Defensive** 6.31 7.23 5.95 Healthcare 10.75 11.97 12.04 Utilities 2.49 3.38 2.51



Top 8 Holdings as of 12-31-2021

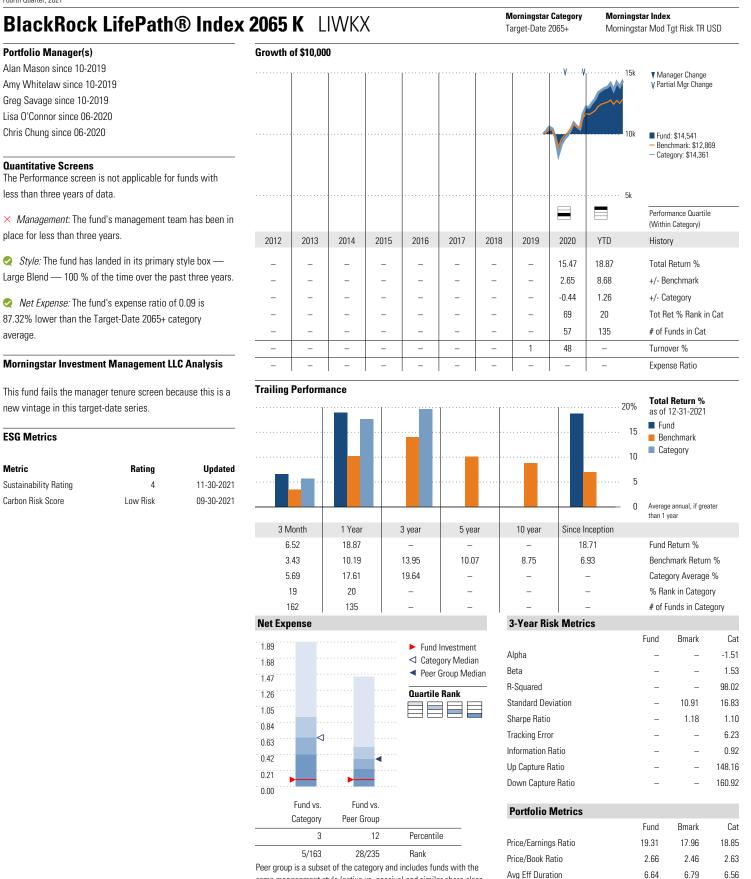
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus iShares Russell 1000 Large-Cap Idx Inv A	_	53.84	53.84	_	_
\oplus iShares Core MSCI Total Intl Stk ETF	-	39.08	92.92	-	-
\oplus iShares Developed Real Estate Idx K	-	4.89	97.81	-	-
€ BlackRock Small Cap Index Fund	-	0.98	98.79	-	-
\oplus iShares US Aggregate Bond Index Inv A	-	0.88	99.68	-	-
\ominus BlackRock Cash Funds Treasury SL Agency	-	0.20	99.87	-	-
$oldsymbol{eta}$ iShares TIPS Bond ETF	-	0.12	100.00	-	-
\oplus Usd Cash(Alpha Committed)	-	0.00	100.00	-	-

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BlackRock LifePath® Index 2065 K LIWKX



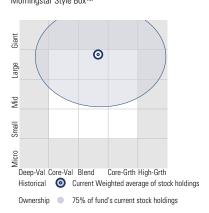
Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

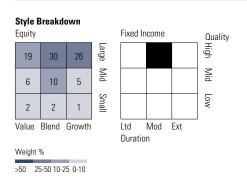
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BlackRock LifePath® Index 2065 K LIWKX

Style Analysis as of 12-31-2021 Morningstar Style Box™





Asset Allocation as of 12-31-2021

Sector Weighting as of 12-31-2021

Asset Class Net % Cat% US Stocks 57.44 46.42 Non-US Stocks 40.71 38.57 Bonds 0.94 7.50 Cash 0.85 2.10 Other 0.07 5.42 Total 100.00 100.00

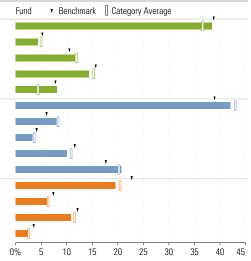
Morningstar Index

Morningstar Mod Tgt Risk TR USD

Morningstar Category

Target-Date 2065+

Fund Bmark Cat Դ Cyclical 38.40 38.62 36.60 æ. Basic Materials 4.40 5.07 4.97 Consumer Cyclical 11.57 10.38 11.97 ц. Financial Services 14.36 15 53 15.29 ŵ Real Estate 8.07 7.64 4.37 Sensitive 42.04 ~ 38.79 42.97 đ **Communication Services** 8.00 5.90 8.29 Energy 3.31 3.96 3.61 ¢ Industrials 10.07 11.42 10.84 Technology 20.66 17.51 20.23 19.57 22.58 Defensive 20.43 **Consumer Defensive** 6.31 7.23 6.34 Healthcare 10.77 11.97 11.53 Utilities 2.49 3.38 2.56



Top 7 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus iShares Russell 1000 Large-Cap Idx K	_	53.98	53.98	_	_
\oplus iShares Core MSCI Total Intl Stk ETF	-	39.01	92.98	-	-
\oplus iShares Developed Real Estate Idx K	-	4.79	97.77	-	-
\oplus BlackRock Small Cap Index Fund	-	1.02	98.79	-	-
\oplus iShares US Aggregate Bond Index Instl	-	1.01	99.80	-	-
\ominus BlackRock Cash Funds Treasury SL Agency	-	0.72	100.52	-	-
🛨 Usd Cash(Alpha Committed)	-	0.52	101.04	-	-

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BlackRock LifePath® Index Retire K LIRKX

Portfolio Manager(s)

Alan Mason since 05-2011
Amy Whitelaw since 05-201
Greg Savage since 04-2018
Chris Chung since 06-2020
Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date Retirement category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.59 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

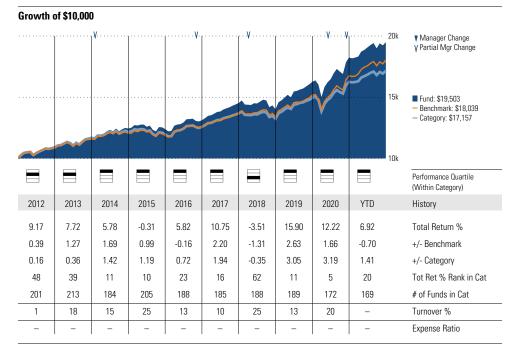
Net Expense: The fund's expense ratio of 0.09 is 86.96% lower than the Target-Date Retirement category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

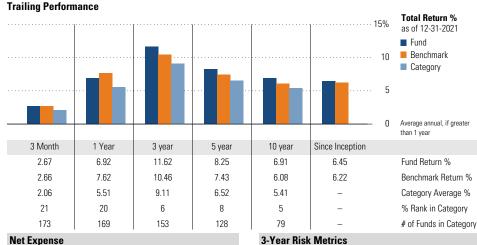
ESG Metrics

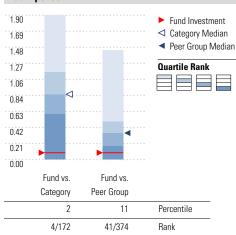
Metric	Rating	Updated
Sustainability Rating	3	11-30-2021



Morningstar Category

Target-Date Retirement





Price/Earnings Ratio Price/Book Ratio Avg Eff Duration

Alpha

Beta

R-Squared

Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

Portfolio Metrics

Standard Deviation

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Fund

0.41

1 07

98.41

7 50

1.40

1.05

1.10

106.79

99.30

Fund

19 44

2.69

677

Bmark

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6.97

1 34

Bmark

19.96

2.84

5 68

Cat

-0.45

0.92

93.71

6.64

1.24

2.09

-0.50

87.16

85.98

Cat

19.67

2.74

6 65

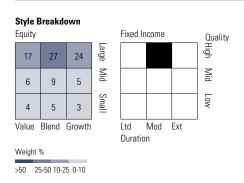
Morningstar Index Morningstar Lifetime Mod Incm TR

USD

BlackRock LifePath® Index Retire K LIRKX

Style Analysis as of 12-31-2021 Morningstar Style Box™

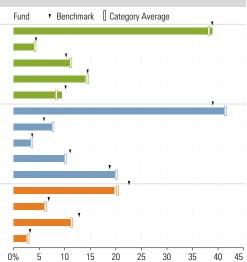




						Cash	
						Other	
		0	50		100	Total	
	Se	ector Weighting as a	of 12-31-2021				
1			Fund	Bmark	Cat	Fund	۲
ock holdings	Դ	Cyclical	38.94	38.72	38.21		
lings	Æ	Basic Materials	4.09	4.23	4.17		

Asset Allocation as of 12-31-2021

æ.	Basic Materials	4.09	4.23	4.17
	Consumer Cyclical	11.38	10.13	11.18
ц.	Financial Services	14.03	14.34	14.51
ŵ	Real Estate	9.44	10.02	8.35
W	Sensitive	41.38	38.83	41.44
	Communication Services	7.63	5.79	7.69
0	Energy	3.27	3.48	3.56
Ф	Industrials	10.16	10.91	10.12
	Technology	20.32	18.65	20.07
-	Defensive	19.68	22.44	20.35
	Consumer Defensive	5.95	6.71	6.20
٠	Healthcare	11.28	12.67	11.32
9	Utilities	2.45	3.06	2.83



Ton 8 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus iShares US Aggregate Bond Index K	_	51.29	51.29	_	_
∋ iShares Russell 1000 Large-Cap ldx K	-	21.38	72.67	_	_
\oplus iShares Core MSCI Total Intl Stk ETF	-	13.30	85.98	_	_
⊖ iShares TIPS Bond ETF	-	7.88	93.86	_	_
\ominus BlackRock Small Cap Index Fund	-	3.58	97.44	-	-
⊖ iShares Developed Real Estate Idx K	-	2.38	99.82	-	-
$igodoldsymbol{ m BlackRock}$ Cash Funds Treasury SL Agency	-	0.13	99.94	_	_
🛨 Usd Cash(Alpha Committed)	-	0.06	100.00	_	_

Total Holdings 8

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Category Target-Date Retirement

Morningstar Index Morningstar Lifetime Mod Incm TR USD

Total	100.00	100.00
Other	0.58	13.91
Cash	3.55	6.26
Bonds	55.51	52.06
Non-US Stocks	14.22	9.93
US Stocks	26.13	17.85
Asset Class	Net %	Cat%

DFA US Small Cap Value I DFSVX

Portfolio Manager(s)

Jed Foodall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.85 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

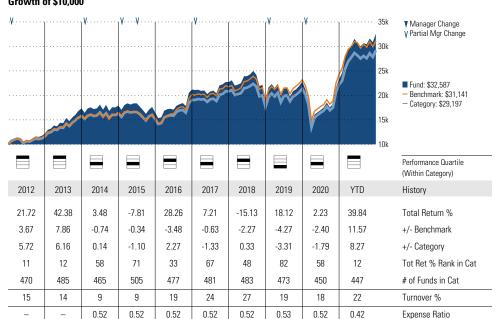
Net Expense: The fund's expense ratio of 0.39 is 66.67% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021

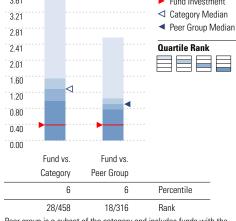


Morningstar Category

Small Value







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat 0.44 1 01 Beta 1 10 _ R-Squared 97.77 95.25 Standard Deviation 28 18 25.35 26.37 Sharpe Ratio 074 0 75 0.75 Tracking Error 4.90 6.12 Information Ratio 0.22 0.09 Up Capture Ratio 111.56 102.29 Down Capture Ratio 114.37 101.99

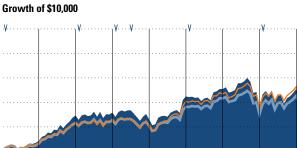
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	11.63	13.35	14.51
Price/Book Ratio	1.35	1.62	1.80
Geom Avg Mkt Cap \$B	2.66	2.32	4.32
ROE	11.89	7.58	16.24

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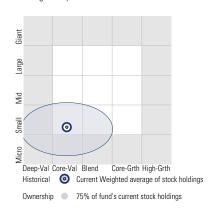
Morningstar Index

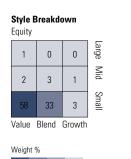
Russell 2000 Value TR USD



DFA US Small Cap Value I DFSVX

Style Analysis as of 12-31-2021 Morningstar Style Box™





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>50 25-50 10-25 0-10
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Top 15 Holdings as of 12-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
➔ S+p500 Emini Fut Mar22 Xcme 20220318	0.94	0.94	_	_
igodolog Element Solutions Inc	0.88	1.82	38.35	Basic Materials
i ightarrow Amkor Technology Inc	0.88	2.70	65.52	Technology
∋ Ssc Government Mm Gvmxx	0.86	3.56	_	-
Popular Inc	0.73	4.29	48.77	Financial Services
i ightarrow Acadia Healthcare Co Inc	0.72	5.01	20.77	Healthcare
WESCO International Inc	0.72	5.72	67.63	Industrials
Sterling Bancorp	0.69	6.42	44.99	Financial Services
i Valley National Bancorp	0.69	7.11	45.54	Financial Services
Alcoa Corp	0.69	7.79	158.92	Basic Materials
igap PDC Energy Inc	0.68	8.48	141.79	Energy
igodologies Regal Rexnord Corp	0.68	9.16	45.31	Industrials
igodolog Penske Automotive Group Inc	0.68	9.84	83.53	Consumer Cyclical
Dillard's Inc Class A	0.67	10.51	313.51	Consumer Cyclical
Bank OZK	0.66	11.17	52.42	Financial Services

Total Holdings 1026

 \oplus Increase \oplus Decrease 🕸 New to Portfolio

Asset Allocation as of 12-31-2021

Sector Weighting as of 12-31-2021

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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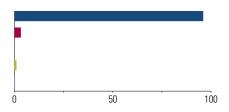
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Energy

¢

F

Utilities



Bmark

50.44

4.05

8.33

23.86

14.20

30.32

3.72

6.25

14.09

6.26

19.24

3.80

10.43

5.01

Fund

51.99

8.77

13.56

29.06

0.60

38.28

2.25

7.35

20.22

8.46

9.74

5.37

3.92

0.45

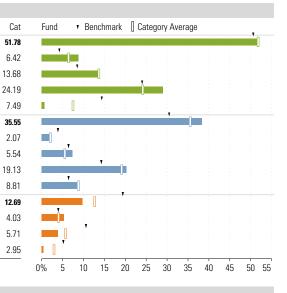
Asset Class Net % Cat% **US Stocks** 95.90 95.55 Non-US Stocks 3.07 2.88 Bonds 0.00 -0.03 Cash 0.88 1.51 Other 0.15 0.09 Total 100.00 100.00

Morningstar Index

Russell 2000 Value TR USD

Morningstar Category

Small Value



Federated Hermes Govt Ultrashort R6 FGULX

Growth of \$10,000

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 4 of the 5 years it's been in existence.

Management: The fund's management has been in place for 24.49 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.24 is 45.45% lower than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

									15k	▼ Manager Change γ Partial Mgr Change
									10k	 Fund: \$10,741 Benchmark: \$11,872 Category: \$10,928
									5k	
										Performance Quartile (Within Category)
2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	History
-	-	-	-	-	1.08	1.90	2.16	1.39	0.06	Total Return %
-	-	-	-	-	-2.46	1.89	-6.56	-6.12	1.60	+/- Benchmark
-	-	-	-	-	-0.36	0.29	-0.92	0.05	-0.14	+/- Category
-	-	-	-	-	73	23	93	53	53	Tot Ret % Rank in Cat
-	-	-	-	-	198	212	226	235	239	# of Funds in Cat
	-	-	-	8	19	18	31	26	30	Turnover %
_	-	-	-	0.23	0.24	0.24	0.24	0.24	0.24	Expense Ratio

Ultrashort Bond



47/24835/185RankPeer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

19

Percentile

Fund vs

Peer Group

Up Capture Ratio 13.76 – Down Capture Ratio -8.46 – Portfolio Metrics Fund Bmark Avg Eff Duration 0.40 4.43 Avg Eff Maturity 3.08 –

Standard Deviation

Sharpe Ratio

Tracking Error

Information Ratio

characteristics.

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Fund vs

Category

19

0.89

0.72

0.54

0.36

0.18

0.00



Cat

0.69

0 18

15.42

1.81

0.41

3.44

-0.99

26.44

16.05

Cat

0.59

2.49

0.53

0.72

3.18

-1.13

3 40

1.18

Morningstar Category Morningstar Index

BBgBarc US Agg Bond TR USD

Federated Hermes Govt Ultrashort R6 FGULX

Style Analysis as of 12-31-2021





0 50 100

0.00 55.19 44.81 0.00	0.00 0.00 71.19 24.31 4.50
0.00 55.19	0.00 71.19
0.00	0.00
0.00	0.00
0.00	0.00
Net %	Cat%

Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

Fund	Bmark	Cat
100.00	3.53	42.54
0.00	74.59	5.49
0.00	10.82	15.78
0.00	8.32	21.73
0.00	0.28	1.74
0.00	0.00	1.81
0.00	0.00	0.46
0.00	2.46	10.45
	100.00 0.00 0.00 0.00 0.00 0.00 0.00	100.00 3.53 0.00 74.59 0.00 10.82 0.00 8.32 0.00 0.28 0.00 0.00 0.00 0.00

	Fund	Bmark	Cat	Fund • Benchmark Category Average
Government	13.74	-	11.14	
Treasury	3.92	-	6.21	
Inflation – Protected	0.00	-	0.04	0
Agency/Quasi Agency	9.82	-	1.36	
Other Government Related	0.00	-	3.53	
Corporate	0.00	-	36.19	
Corporate Bond	0.00	-	31.49	0
Bank Loan	0.00	-	0.66	
Convertible	0.00	-	4.04	
Preferred	0.00	-	0.00	D
Securitized	41.44	-	25.82	
Agency MBS Pass-Through	1.67	-	1.21	
Agency MBS ARM	0.14	-	0.77	10
Agency MBS CMO	39.63	-	3.33	
Non-Agency Residential MBS	0.00	-	0.55	
Commercial MBS	0.00	-	2.43	
Asset-Backed	0.00	-	17.53	
Covered Bond	0.00	-	0.00	0
Municipal	0.00	-	1.11	10
Cash & Equivalents	44.81	-	25.04	
Other	0.00	-	0.57	10
				0% 5 10 15 20 25 30 35 40 45

Top 10 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Hsbc Repo 2 Repo	01-2022	22.91	22.91	_
① Novasc Repo 1 Repo	01-2022	21.25	44.15	-
Federal Home Loan Banks 0.4%	06-2024	4.19	48.35	-
\ominus Federal National Mortgage Association 0.60188%	08-2059	2.48	50.83	-
\odot Federal Home Loan Mortgage Corporation 0.55188%	09-2049	2.10	52.93	-
⊖ Federal National Mortgage Association 0.55188%	06-2050	2.00	54.92	_
\odot Federal Home Loan Mortgage Corporation 0.55188%	01-2050	1.73	56.65	_
⊖ Government National Mortgage Association 2.26188%	03-2067	1.66	58.32	_
igodot Government National Mortgage Association 0.82%	02-2065	1.64	59.96	-
\ominus Federal Home Loan Mortgage Corporation 0.444%	08-2030	1.57	61.53	-

Total Holdings 221

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Ultrashort Bond

Morningstar Index BBgBarc US Agg Bond TR USD

JPMorgan Equity Income R6 OIEJX

Portfolio Manager(s)

Clare Hart since 08-2004 David Silberman since 11-2019 Andrew Brandon since 11-2019

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 17.43 years.

Style: The fund has landed in its primary style box — Large Value — 97.14 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.46 is 50.54% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021





Morningstar Category

									30k	V Manager Change V Partial Mgr Change
									25k	
					· ·····	$\sim \sim$			20k	Fund: \$34,857
			×~~			· · · · · · · · · · · · · · · ·		V	····· 15k	 Benchmark: \$32,613 Category: \$29,946
		·							10k	
										Performance Quartile (Within Category)
2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	History
-	31.81	14.04	-1.96	15.17	17.84	-4.24	26.60	3.88	25.44	Total Return %
-	-0.72	0.59	1.87	-2.17	4.18	4.03	0.06	1.08	0.28	+/- Benchmark
-	0.60	3.83	2.09	0.36	1.90	4.29	1.56	0.97	-0.78	+/- Category
-	44	7	25	40	29	11	35	40	58	Tot Ret % Rank in Cat
-	1,371	1,345	1,435	1,339	1,322	1,341	1,285	1,251	1,212	# of Funds in Cat
44	34	20	22	20	14	20	23	22	-	Turnover %
-	-	0.54	0.51	0.50	0.50	0.49	0.48	0.46	0.45	Expense Ratio

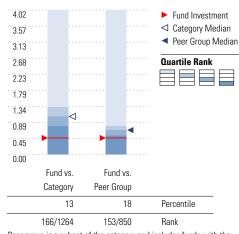


Alpha

Beta

R-Squared

Up Capture Ratio



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat 1.82 0.36 0.91 0.99 _ 98.46 95.52 Standard Deviation 19.33 17 66 19 52 Sharpe Ratio 0.99 0.90 0.90 Tracking Error 2.84 4.42 Information Ratio 0.18 0.01

96.08

Total Return %

as of 12-31-2021

Fund Benchmark

Category

Down Capture Ratio 90.50 97.88 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 21.07 18.35 17.61 Price/Book Ratio 3.08 2.56 2.77 Geom Avg Mkt Cap \$B 112.02 78.33 125 20 ROE 23.32 17.59 24.57

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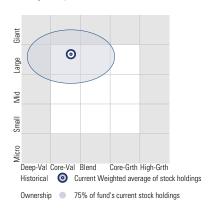
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Morningstar Index

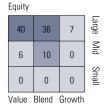
Russell 1000 Value TR USD

JPMorgan Equity Income R6 OIEJX

Style Analysis as of 12-31-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
onumber onumber UnitedHealth Group Inc	2.98	2.98	44.79	Healthcare
€ ConocoPhillips	2.47	5.45	85.37	Energy
	2.37	7.82	49.36	Financial Services
BlackRock Inc	2.26	10.08	29.18	Financial Services
$oldsymbol{ m ilde{D}}$ Comcast Corp Class A	2.11	12.20	-2.08	Communication Svc
€ PNC Financial Services Group Inc	2.09	14.29	37.80	Financial Services
Đ Bristol-Myers Squibb Co	2.02	16.31	2.89	Healthcare
\supset JPMorgan Prime Money Market IM	2.02	18.33	-	-
Đ CME Group Inc Class A	1.97	20.30	29.26	Financial Services
$oldsymbol{ heta}$ Raytheon Technologies Corp	1.95	22.25	23.15	Industrials
🕀 Analog Devices Inc	1.93	24.19	20.85	Technology
Đ Dover Corp	1.87	26.06	45.42	Industrials
Đ Morgan Stanley	1.86	27.92	46.30	Financial Services
Đ Johnson & Johnson	1.82	29.74	11.36	Healthcare
🕀 Texas Instruments Inc	1.81	31.55	17.39	Technology

Asset Allocation as of 12-31-2021

Sector Weighting as of 12-31-2021

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

36.97

3.21

7.61

23.27

2.88

33.03

2.99

5.79

14.95

9.30

29.99

9.02

16.90

4.07

Bmark

34.69

3.13

5.69

20.56

5.31

34.21

7.46

5.14

11.31

10.30

31.10

7.84

18.17

5.09

100

Total Holdings 90

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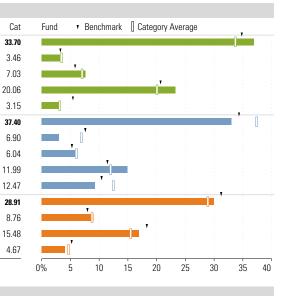
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 Morningstar Category
 Morningstar Index

 Large Value
 Russell 1000 Value TR USD

Asset Class	Net %	Cat%
US Stocks	96.29	92.38
Non-US Stocks	1.69	5.73
Bonds	0.00	0.30
Cash	2.02	1.37
Other	0.00	0.23
Total	100.00	100.00



MFS Growth R6 MFEKX

Portfolio Manager(s)

Eric Fischman since 04-2002 Paul Gordon since 07-2017 Bradford Mak since 06-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.76 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.53 is 45.92% lower than the Large Growth category average.

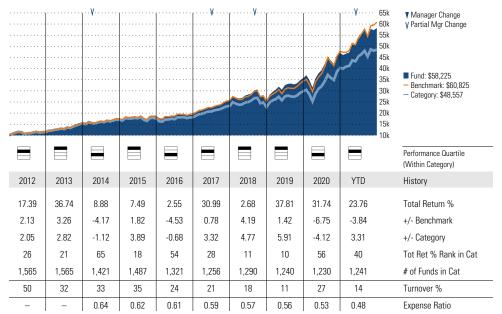
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	12-16-2021
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



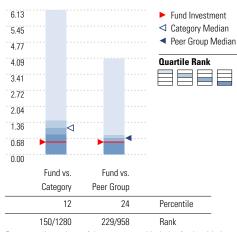


Morningstar Category

Large Growth







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

10		/0 110	nk in outogo	i y	
772	-	# of Funds in Category			
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		0.66	-	-2.24	
Beta		0.89	-	0.97	
R-Squared		96.82	-	91.07	
Standard Devia	ation	16.73	18.42	18.79	
Sharpe Ratio		1.66	1.65	1.46	
Tracking Error		3.57	_	5.52	
Information Ra	tio	-0.87	_	-0.92	
Up Capture Rat	io	90.03	_	90.02	
Down Capture	Ratio	86.68	-	93.02	

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	40.65	34.55	33.66
Price/Book Ratio	9.92	12.90	9.38
Geom Avg Mkt Cap \$B	309.75	350.68	382.58
ROE	35.29	41.42	32.76

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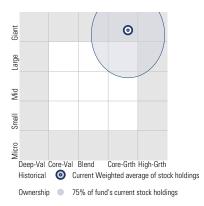
Morningstar Index

Russell 1000 Growth TR USD

MFS Growth R6 MFEKX

Style Analysis as of 12-31-2021

Morningstar Style Box™







Weight %

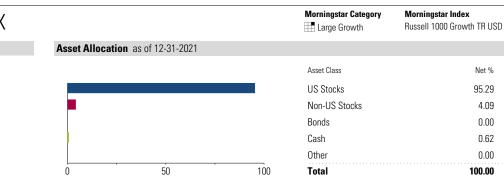
>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	11.53	11.53	52.24	Technology
Amazon.com Inc	7.21	18.75	2.38	Consumer Cyclical
Alphabet Inc Class A	5.83	24.58	65.30	Communication Svc
Apple Inc	4.35	28.93	34.48	Technology
Adobe Inc	3.72	32.65	13.38	Technology
∋ NVIDIA Corp	3.30	35.95	125.41	Technology
igodolog Meta Platforms Inc Class A	2.84	38.79	23.13	Communication Svc
Intuit Inc	2.80	41.59	69.98	Technology
∋ Mastercard Inc Class A	2.75	44.34	1.16	Financial Services
Danaher Corp	2.37	46.71	48.49	Healthcare
ige > Visa Inc Class A	2.18	48.89	-0.31	Financial Services
Thermo Fisher Scientific Inc	2.09	50.98	43.48	Healthcare
MSCI Inc	1.84	52.82	38.03	Financial Services
Alphabet Inc Class C	1.75	54.56	65.17	Communication Svc
Sherwin-Williams Co	1.74	56.31	44.65	Basic Materials

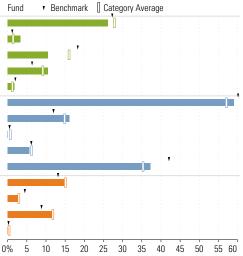
Total Holdings 75

 \oplus Increase \ominus Decrease R New to Portfolio



Sector Weighting as of 12-31-2021

		Fund	Bmark	Cat	
Դ	Cyclical	26.15	27.10	27.84	
æ.	Basic Materials	3.35	1.01	1.42	
A	Consumer Cyclical	10.53	18.10	16.02	
цф.	Financial Services	10.47	6.18	9.17	j
ŵ	Real Estate	1.80	1.81	1.23	ļ
w	Sensitive	59.04	59.94	57.10	
đ	Communication Services	16.06	11.76	14.86	į
0	Energy	0.00	0.30	0.68	ļ
٥	Industrials	5.72	5.97	6.23	
	Technology	37.26	41.91	35.33	
	Defensive	14.82	12.96	15.06	
F	Consumer Defensive	2.81	4.29	2.91	ļ
٠	Healthcare	12.01	8.64	11.79	
?	Utilities	0.00	0.03	0.36	
-					n 00



Cat%

92.88

5.04

0.00

1.24

0.84

100.00



MFS Research International R6 MRSKX

Portfolio Manager(s)

Victoria Higley since 04-2016 Camille Lee since 09-2018

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.68 years.

Style: The fund has landed in its primary style box — Large Blend — 71.43 % of the time over the past three years.

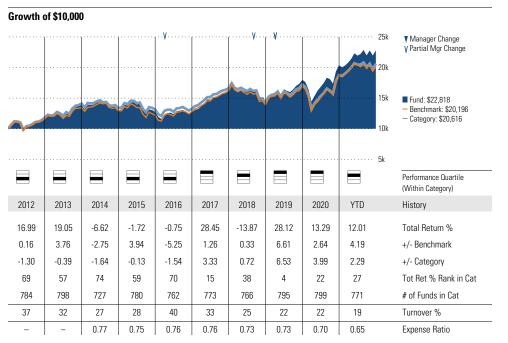
Net Expense: The fund's expense ratio of 0.67 is 28.72% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

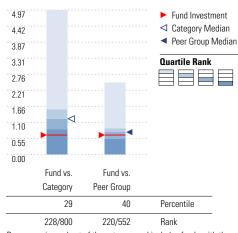
Metric	Rating	Updated
ESG Commitment	2-Basic	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



Morningstar Category

Foreign Large Blend





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 5.26 0.94 1 00 Beta 0.88 **R-Squared** 94.15 94.25 15.46 Standard Deviation 17 03 17 48 Sharpe Ratio 1.08 0 76 0.80 Tracking Error 4.25 4.25 Information Ratio 1.04 0.25 Up Capture Ratio 103.14 101.95 Down Capture Ratio 83.27 98.67

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 21 18 15.08 16.26 Price/Book Ratio 2.45 1.88 1.95 Geom Avg Mkt Cap \$B 50.03 47 47 56 01 ROE 18.89 17.76 18.41

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Morningstar Index

MSCI ACWI Ex USA NR USD

Total Return %

as of 12-31-2021

Benchmark

Average annual, if greater than 1 year

Fund Return %

Category

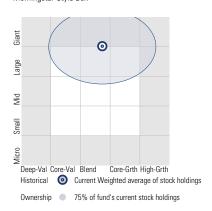
Fund

5

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MFS Research International R6 MRSKX

Style Analysis as of 12-31-2021 Morningstar Style Box™





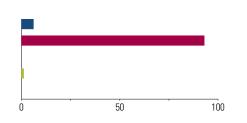


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2021



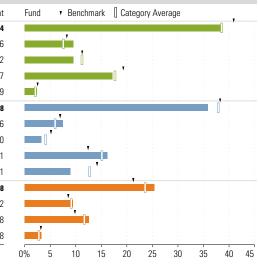
Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat
Դ	Cyclical	38.73	40.77	38.54
. #.	Basic Materials	9.59	8.11	7.56
	Consumer Cyclical	9.55	11.11	11.22
ц.	Financial Services	17.22	19.16	17.67
ŵ	Real Estate	2.37	2.39	2.09
V ^{ar}	Sensitive	35.89	38.11	37.88
đ	Communication Services	7.49	6.80	5.96
0	Energy	3.30	5.01	4.10
¢	Industrials	16.18	12.27	15.11
	Technology	8.92	14.03	12.71
-	Defensive	25.36	21.12	23.58
F	Consumer Defensive	9.47	8.39	9.12
٠	Healthcare	12.61	9.70	11.68
9	Utilities	3.28	3.03	2.78

Morningstar Category Morningstar Index Foreign Large Blend MSCI ACWI Ex USA NR USD

Asset Class	Net %	Cat%
US Stocks	6.03	2.90
Non-US Stocks	92.93	95.06
Bonds	0.00	0.37
Cash	1.04	0.99
Other	0.00	0.66
Total	100.00	100.00



	Greater Asia	Fund % 34.87	Cat % 35.68	Americas	Fund % 8.20	Cat % 8.02	Greater Europe	Fund % 56.93	Cat % 56.30	Market Maturity	Fund %
	Japan	19.31	19.04	North America	8.20	7.05	United Kingdom	11.57	12.54	Developed Markets	93.53
	Australasia	2.95	4.55	Central/Latin	0.00	0.97	W euro-ex UK	45.36	42.20	Emerging Markets	6.47
	Asia-4 Tigers	6.14	6.95				Emrgng Europe	0.00	0.63	Not Available	0.00
	Asia-ex 4 Tigers	6.47	5.14				Africa	0.00	0.93		
	Not Classified	0.00	0.00								
>75	-										

Top 10 Holdings as of 12-31-2021

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$oldsymbol{eta}$ Roche Holding AG	3.43	3.43	24.60	Healthcare
€ Nestle SA	3.28	6.71	23.95	Consumer Defensive
Novo Nordisk A/S Class B	3.28	9.99	73.87	Healthcare
➔ Schneider Electric SE	2.91	12.91	47.98	Industrials
\oplus Linde PLC	2.60	15.50	33.08	Basic Materials
€ LVMH Moet Hennessy Louis Vuitton SE	2.38	17.88	43.67	Consumer Cyclical
	2.14	20.02	43.21	Financial Services
🕀 Hitachi Ltd	1.74	21.76	55.51	Industrials
Đ Diageo PLC	1.69	23.45	42.76	Consumer Defensive
Đ BNP Paribas Act. Cat.A	1.66	25.12	47.15	Financial Services

Total Holdings 118

 \oplus Increase \oplus Decrease R New to Portfolio

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PIMCO Income Insti PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

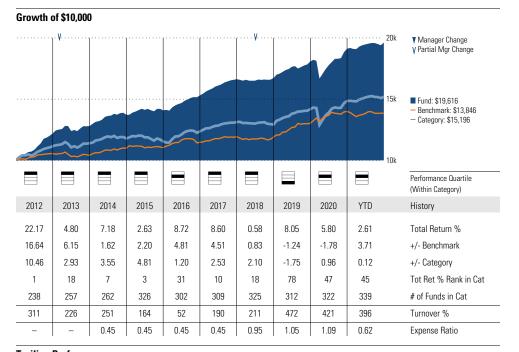
Management: The fund's management has been in place for 14.77 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is 37.37% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.





Avg Eff Maturity

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

104/233

84/357

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Rank



7.69

5.65

2.61

Multisector Bond

Morningstar Index

BBgBarc US Universal TR USD

Morningstar Category

PIMCO Income Insti PIMIX

Style Analysis as of 12-31-2021 Style Breakdown



Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	56.00	67.64	21.31
AA	7.00	3.23	3.72
А	4.00	10.03	6.97
BBB	14.00	10.89	21.79
BB	6.00	3.19	19.68
В	7.00	3.64	14.96
Below B	6.00	1.38	5.48
Not Rated	0.00	0.00	6.08

0	50	100

Asset Class	Net %	Cat%
US Stocks	0.90	1.82
Non-US Stocks	0.31	0.08
Bonds	92.67	94.74
Cash	1.34	-0.99
Other	4.77	4.37
Total	100.00	100.00

Morningstar Index

BBgBarc US Universal TR USD

Morningstar Category

Multisector Bond

Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

	Fund	Bmark	Cat	Fund 🔹 Benchmark 🔋 Category Average
Government	53.76	-	13.99	
Treasury	4.33	-	10.15	
Inflation – Protected	1.99	-	0.39	
Agency/Quasi Agency	0.60	-	1.15	
Other Government Related	46.84	-	2.30	
Corporate	8.93	-	41.61	
Corporate Bond	6.08	-	34.12	
Bank Loan	1.12	-	3.97	
Convertible	1.45	-	2.83	
Preferred	0.28	-	0.69	0
Securitized	18.80	-	26.46	
Agency MBS Pass-Through	6.13	-	6.90	
Agency MBS ARM	0.00	-	0.00	l l
Agency MBS CMO	0.41	-	1.64	10
Non-Agency Residential MBS	3.71	-	1.86	
Commercial MBS	0.22	-	4.16	
Asset-Backed	8.33	-	11.88	
Covered Bond	0.00	-	0.02	0
Municipal	0.06	-	0.40	0
Cash & Equivalents	2.73	-	8.86	
Other	13.19	-	8.46	

Top 10 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ Irs Eur -0.33000 03/18/20-2Y Lch Receive	03-2022	13.29	13.29	_
⊖ Irs Eur -0.33000 03/18/20-2Y Lch Pay	03-2022	13.28	26.57	-
\odot 10 Year Treasury Note Future Dec 21	12-2021	11.86	38.43	-
EXECS BRL 4.9 05/13/21-01/03/22 CME Pay	01-2022	8.45	46.88	-
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Receive	01-2022	8.42	55.30	-
⊖ BRITISH POUND STERLING Sold	11-2021	7.99	63.29	-
\odot BRITISH POUND STERLING Purchased	11-2021	7.99	71.28	-
⊕ IRS USD 0.50000 06/16/21-5Y CME Pay	06-2026	7.12	78.40	-
⊖ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	7.06	85.46	-
⊖ IRS USD 0.80000 12/14/21-3Y LCH Receive	12-2024	7.05	92.51	-

Total Holdings 7951

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.68 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 95.06% lower than the Large Blend category average.

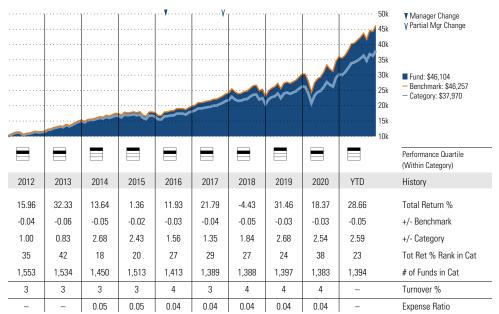
Morningstar Investment Management LLC Analysis

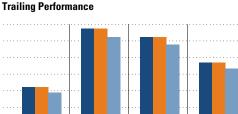
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021







1 Year

28.66

28.71

26 07

23

1.394



Fund Investment Category Median

Quartile Rank

Percentile

Rank

Peer Group Median

3-Year Risk Metrics

Fund	Bmark	Cat
-0.03	-	-1.70
1.00	-	0.97
100.00	-	95.10
17.42	17.41	17.41
1.38	1.38	1.25
0.01	-	3.76
-3.26	-	-1.29
99.96	-	93.94
100.07	-	100.53
	-0.03 1.00 100.00 17.42 1.38 0.01 -3.26 99.96	-0.03 - 1.00 - 100.00 - 17.42 17.41 1.38 1.38 0.01 - -3.26 - 99.96 -

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.16	25.15	25.73
Price/Book Ratio	4.60	4.59	5.74
Geom Avg Mkt Cap \$B	230.90	230.65	305.14
ROE	32.76	32.75	38.00

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

22

Fund vs

103/472

Peer Group

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Fund vs Category

46/1490

3

3 Month

11.02

11.03

947

25

1.462

Net Expense

4.87

4.33

3.79 3.25

2.71 2.16 1.62 1.08 0.54



Morningstar Index

S&P 500 TR USD

Total Return %

as of 12-31-2021

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

% Rank in Category

of Funds in Category

Fund Return %

Fund Benchmark

Category

30%

5

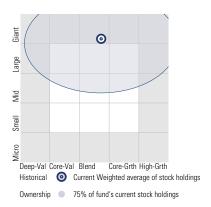
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Large Blend

Morningstar Category

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 12-31-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Apple Inc	6.83	6.83	34.48	Technology
∋ Microsoft Corp	6.23	13.06	52.24	Technology
\ni Amazon.com Inc	3.59	16.65	2.38	Consumer Cyclical
\ni Alphabet Inc Class A	2.15	18.80	65.30	Communication Svc
∋ Tesla Inc	2.12	20.92	49.76	Consumer Cyclical
⊖ Alphabet Inc Class C	2.00	22.92	65.17	Communication Svc
\ni Meta Platforms Inc Class A	1.96	24.88	23.13	Communication Svc
\ni NVIDIA Corp	1.81	26.70	125.41	Technology
\ni Berkshire Hathaway Inc Class B	1.35	28.05	28.95	Financial Services
\ominus UnitedHealth Group Inc	1.17	29.22	44.79	Healthcare
∋ JPMorgan Chase & Co	1.15	30.37	27.53	Financial Services
∋ Johnson & Johnson	1.11	31.48	11.36	Healthcare
\ni The Home Depot Inc	1.08	32.57	58.73	Consumer Cyclical
igodolog Procter & Gamble Co	0.98	33.54	20.01	Consumer Defensive
\ominus Visa Inc Class A	0.89	34.43	-0.31	Financial Services

Asset Allocation as of 12-31-2021

Sector Weighting as of 12-31-2021

0

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

30.22

2.27

12.30

12.88

2.77

47.62

10.16

2.67

8.14

26.65

22.16

6.30

13.38

2.48

Bmark

30.24

2.27

12.29

12 91

2.77

47.59

10.16

2.67

8.13

26.63

22.18

6.30

13.38

2.50

100

Cat

30.60

2.74

11.31

14 10

2.45

46.81

9.79

2.39

9.86

24.77

22.60

6.60

13.78

2.22

Total Holdings 510

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index S&P 500 TR USD

📕 Large Blend

Asset Class	Net %	Cat%
US Stocks	98.51	94.69
Non-US Stocks	1.02	2.90
Bonds	0.00	0.81
Cash	0.47	0.14
Other	0.00	1.47
Total	100.00	100.00

Benchmark [] Category Average Fund 0% 5 10 15 20 25 30 35 40 45 50

Vanguard Developed Markets Index Admiral VTMGX

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.86 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

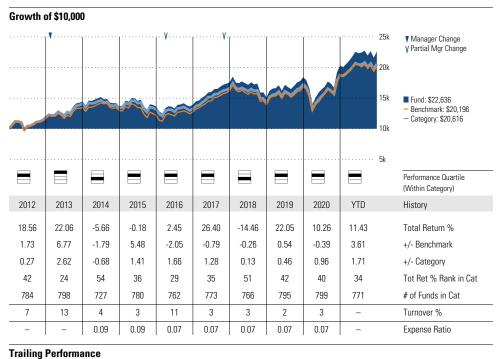
Net Expense: The fund's expense ratio of 0.07 is 92.55% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

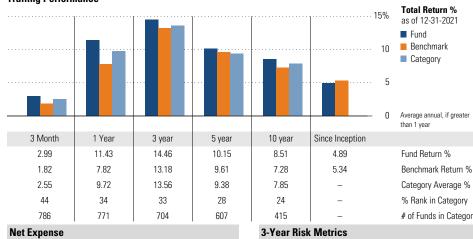
ESG Metrics

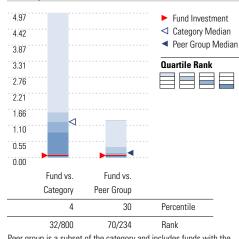
Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



Morningstar Category

Foreign Large Blend





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category Fund Bmark Cat Alpha 0.81 0.94 1 00 Beta 1.03 96.86 **R-Squared** 94.25 Standard Deviation 17 89 17 03 17 48 Sharpe Ratio 0.80 0 76 0.80 Tracking Error 3.22 4.25 Information Ratio 0.40 0.25 Up Capture Ratio 104.35 101.95 Down Capture Ratio 100.77 98.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.59	15.08	16.26
Price/Book Ratio	1.74	1.88	1.95
Geom Avg Mkt Cap \$B	31.48	47.47	56.01
ROE	16.71	17.76	18.41

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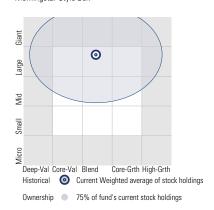


Morningstar Index

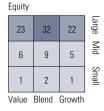
MSCI ACWI Ex USA NR USD

Vanguard Developed Markets Index Admiral VTMGX

Style Analysis as of 12-31-2021 Morningstar Style Box™





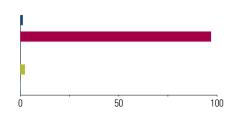


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2021

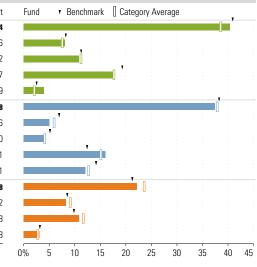


Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat
Դ	Cyclical	40.39	40.77	38.54
.	Basic Materials	8.04	8.11	7.56
	Consumer Cyclical	10.82	11.11	11.22
ц.	Financial Services	17.61	19.16	17.67
ŵ	Real Estate	3.92	2.39	2.09
V ^{ar}	Sensitive	37.42	38.11	37.88
đ	Communication Services	5.06	6.80	5.96
0	Energy	4.24	5.01	4.10
¢	Industrials	16.05	12.27	15.11
	Technology	12.07	14.03	12.71
-	Defensive	22.20	21.12	23.58
E	Consumer Defensive	8.26	8.39	9.12
٠	Healthcare	10.81	9.70	11.68
9	Utilities	3.13	3.03	2.78

Asset Class	Net %	Cat%
US Stocks	1.04	2.90
Non-US Stocks	96.83	95.06
Bonds	0.00	0.37
Cash	2.09	0.99
Other	0.04	0.66
Total	100.00	100.00



Greater Asia	Fund % 35.47	Cat % 35.68	Americas	Fund % 10.54	Cat % 8.02	Greater Europe	Fund % 53.99	Cat % 56.30	Market Maturity	Fund %
Japan	20.42	19.04	North America	10.43	7.05	United Kingdom	12.03	12.54	Developed Markets	99.21
Australasia	6.60	4.55	Central/Latin	0.11	0.97	W euro-ex UK	40.95	42.20	Emerging Markets	0.79
Asia-4 Tigers	8.14	6.95				Emrgng Europe	0.36	0.63	Not Available	0.00
Asia-ex 4 Tigers	0.31	5.14				Africa	0.65	0.93		
Not Classified	0.00	0.00								

Top 10 Holdings as of 12-31-2021

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ightarrow Nestle SA	1.58	1.58	23.95	Consumer Defensive
\ni Slcmt1142	1.44	3.03	-	-
\ni ASML Holding NV	1.29	4.31	78.48	Technology
\oplus Samsung Electronics Co Ltd	1.25	5.56	-	Technology
	1.16	6.72	24.60	Healthcare
🕀 Toyota Motor Corp	0.94	7.66	34.86	Consumer Cyclical
\oplus LVMH Moet Hennessy Louis Vuitton SE	0.85	8.51	43.67	Consumer Cyclical
\ni Novartis AG	0.75	9.26	-1.70	Healthcare
➔ AstraZeneca PLC	0.75	10.01	21.25	Healthcare
€ Novo Nordisk A/S Class B	0.74	10.74	73.87	Healthcare

Total Holdings 4127

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Vanguard Inflation-Protected Secs Adm VAIPX

Portfolio Manager(s)

Gemma Wright-Casparius since 08-2011 John Madziyire since 11-2021

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.38 years.

Style Consistency is not calculated for Fixed Income funds.

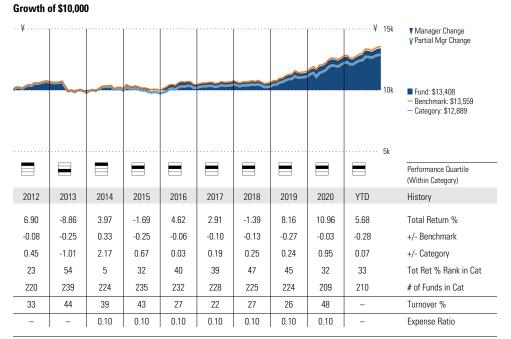
Net Expense: The fund's expense ratio of 0.1 is 83.61% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021

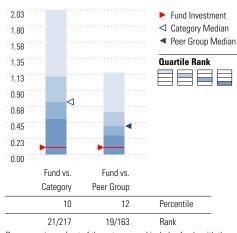


Morningstar Category

Inflation-Protected Bond

Trailing Performance





3-Year Risk Metrics Fund Bmark Cat Alpha 0.31 -0.07 0.90 Beta 0.94 _ 98.32 **R-Squared** 76.48 Standard Deviation 3 69 3 90 4 22 Sharpe Ratio 1.95 1 90 1.65 Tracking Error 0.53 2.21 Information Ratio -0.37 -0.60 Up Capture Ratio 96.00 90.34 Down Capture Ratio 89.87 95.16 Dentielle Medule

Portfolio Wetrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.50	4.52	6.06
Avg Eff Maturity	7.90	-	7.06

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Vanguard Inflation-Protected Secs Adm VAIPX

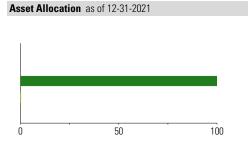
Style Analysis as of 12-31-2021





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	99.85	0.00	89.25
AA	0.00	99.60	6.41
А	0.00	0.00	1.27
BBB	0.00	0.00	1.83
BB	0.00	0.00	0.28
В	0.00	0.00	0.10
Below B	0.00	0.00	0.06
Not Rated	0.15	0.40	0.80



Total	100.00	100.00
Other	0.00	0.67
Cash	0.16	0.24
Bonds	99.84	99.03
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.05
Asset Class	Net %	Cat%

Sector Weighting as of 12-31-2021

	Fund	Bmark	Cat	Fund 🔹 Benchmark 🛛 Category Average
Government	99.84	-	89.35	
Treasury	0.00	-	1.05	0
Inflation – Protected	99.84	-	84.05	
Agency/Quasi Agency	0.00	-	0.06	
Other Government Related	0.00	-	4.19	
Corporate	0.00	_	3.01	i D
Corporate Bond	0.00	-	2.75	10
Bank Loan	0.00	-	0.17	
Convertible	0.00	-	0.09	Ū
Preferred	0.00	-	0.00	Ú
Securitized	0.00	-	4.41	
Agency MBS Pass-Through	0.00	-	0.72	0
Agency MBS ARM	0.00	-	0.00	0
Agency MBS CMO	0.00	-	0.36	
Non-Agency Residential MBS	0.00	-	0.20	
Commercial MBS	0.00	-	0.81	0
Asset-Backed	0.00	-	2.24	I D D D D D D D D D D D D D D D D D D D
Covered Bond	0.00	-	0.08	
Municipal	0.00	_	0.02	
Cash & Equivalents	0.16	_	2.90	
Other	0.00	_	0.29	

$0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9500$

Top 10 Holdings as of 12-31-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes	_	6.07	6.07	_
\oplus United States Treasury Notes	-	3.92	9.98	-
\oplus United States Treasury Notes	-	3.89	13.88	-
\oplus United States Treasury Notes	-	3.55	17.43	-
United States Treasury Notes	-	3.48	20.92	_
\oplus United States Treasury Notes	_	3.32	24.24	-
\oplus United States Treasury Notes	-	3.17	27.41	-
United States Treasury Notes	-	3.15	30.57	-
United States Treasury Notes	-	3.08	33.64	-
\oplus United States Treasury Notes	-	2.87	36.51	-

Total Holdings 47

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Inflation-Protected Bond

BBgBarc US Treasury US TIPS TR USD

Morningstar Index

Vanguard Mid Cap Index Admiral VIMAX

Portfolio Manager(s)

Donald Butler since 05-1998 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.63 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 94.29 % of the time over the past three years.

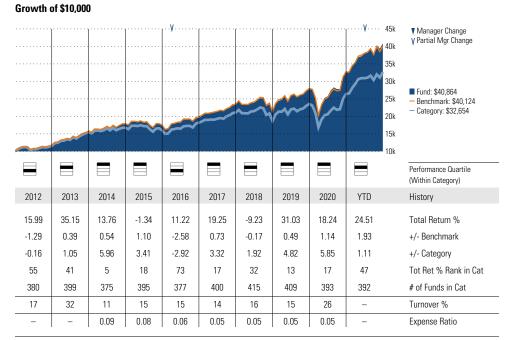
Net Expense: The fund's expense ratio of 0.05 is 94.62% lower than the Mid-Cap Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



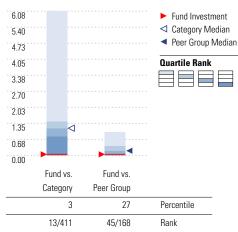
Morningstar Category

Mid-Cap Blend

Trailing Performance 25% 20 15 10 3 Month 1 Year 10 veai Since Inception 3 yea 5 year 7.97 24.51 24.48 15.86 15.12 11.19 6.44 22.58 23.29 15.10 14.91 13.51 7 39 23 40 20 74 12 67 13 13 _ 42 47 11 9 6 409 392 361 314 207 Net Expense **3-Year Risk Metrics**

Alpha

Beta



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Λ Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat 1.52 -1.58 0.97 0.99 99.60 **R-Squared** 94.00 Standard Deviation 20.29 20.84 21.38 Sharpe Ratio 1.15 1.08 0.98

5

Total Return %

as of 12-31-2021

Benchmark

Category

Fund

Tracking Error 1.41 5.33 Information Ratio 0.85 -0.53 Up Capture Ratio 99.92 96.62 Down Capture Ratio 94.26 103.34 **Portfolio Metrics** Fund Bmark Cat

Price/Earnings Ratio	23.14	20.76	18.71
Price/Book Ratio	3.56	3.34	3.07
Geom Avg Mkt Cap \$B	27.29	20.82	12.32
ROE	15.90	16.99	19.23

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Morningstar Index

Russell Mid Cap TR USD

Vanguard Mid Cap Index Admiral VIMAX

Asset Allocation as of 12-31-2021

Sector Weighting as of 12-31-2021

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

100

Bmark

38.25

4.20

13.10

12.16

8.79

42.27

3.81

3.88

14.68

19.90

19.46

3.80

11.03

4.63

Fund

35.40

3.93

10.92

11.06

9.49

43.74

4.42

3.84

12.37

23.11

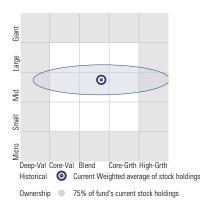
20.87

3.38

12.25

5.24

Style Analysis as of 12-31-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Synopsys Inc	0.75	0.75	42.15	Technology
\ni IQVIA Holdings Inc	0.72	1.47	57.47	Healthcare
\ni Xilinx Inc	0.70	2.17	49.82	Technology
\ni Amphenol Corp Class A	0.70	2.86	34.95	Technology
ightarrow DexCom Inc	0.69	3.55	45.23	Healthcare
\ominus Cadence Design Systems Inc	0.69	4.24	36.59	Technology
	0.68	4.93	56.66	Technology
ightarrow Digital Realty Trust Inc	0.67	5.59	30.11	Real Estate
\ni Fortinet Inc	0.66	6.26	141.97	Technology
\oplus Microchip Technology Inc	0.64	6.90	27.31	Technology
∋ Centene Corp	0.64	7.54	37.26	Healthcare
\supset MSCI Inc	0.64	8.18	38.03	Financial Services
ightarrow IHS Markit Ltd	0.64	8.82	48.86	Industrials
i Carrier Global Corp Ordinary Shares	0.63	9.44	45.15	Industrials
igodolog Motorola Solutions Inc	0.61	10.05	61.48	Technology

Total Holdings 377

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

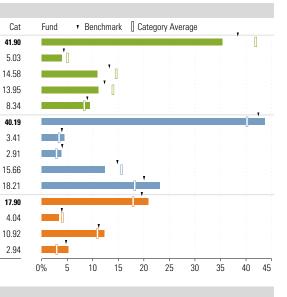
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Morningstar Category Mid-Cap Blend Russell Mid Cap TR USD

Asset Class	Net %	Cat%
US Stocks	97.64	96.07
Non-US Stocks	1.46	2.06
Bonds	0.00	-0.16
Cash	0.90	1.64
Other	0.00	0.38
Total	100.00	100.00

Morningstar Index



Vanguard Real Estate Index Admiral VGSLX

Growth of \$10,000

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.65 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

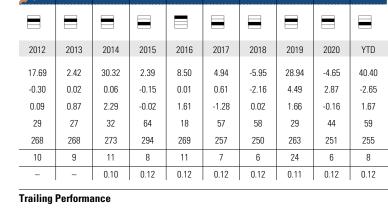
Net Expense: The fund's expense ratio of 0.12 is 88.68% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021





Beta

ROE

7.00			Fund Investment
6.22			Category Median
5.44			 Peer Group Median
4.67			Quartile Rank
3.89			
3.11			
2.33			
1.56	4		
0.78			
0.00		···· • • • • • • • • • • • • • • • • •	
	Fund vs.	Fund vs.	
(Category	Peer Group	
	5	34	Percentile
	13/263	16/48	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

98.36 **R-Squared** 93.00 Standard Deviation 18 85 19.89 19.01 Sharpe Ratio 1.02 0.90 1.02 Tracking Error 2.70 5.07 Information Ratio 0.70 0.42 Up Capture Ratio 100.67 98.38 Down Capture Ratio 91.54 90.01 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 37.58 38 46 37.45 Price/Book Ratio 3.33 2.42 3.24 Geom Avg Mkt Cap \$B 25.88 935 29.84

0.94

14.88

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9.56

15.04

Cat

2.48

0.92

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Real Estate

S&P United States REIT TR USD

Vanager Change

Fund: \$29,723 Benchmark: \$28,931

Category: \$27,802

Performance Quartile

(Within Category)

Total Return %

+/- Benchmark

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

History

V Partial Mgr Change

Morningstar Index

30

251

201

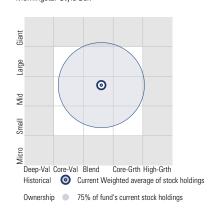
15k

10k

Morningstar Category

Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 12-31-2021 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

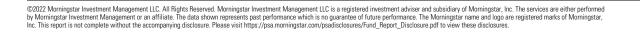
Value Blend Growth

Ton 15 Holdings as of 12-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Vanguard Real Estate II Index	11.35	11.35	_	_
$oldsymbol{eta}$ American Tower Corp	6.87	18.22	32.63	Real Estate
\oplus Prologis Inc	6.43	24.65	71.46	Real Estate
\oplus Crown Castle International Corp	4.60	29.25	34.56	Real Estate
⊕ Equinix Inc	3.90	33.15	20.04	Real Estate
\oplus Public Storage	3.05	36.20	65.66	Real Estate
$oldsymbol{eta}$ Simon Property Group Inc	2.64	38.84	94.21	Real Estate
\oplus Digital Realty Trust Inc	2.53	41.37	30.11	Real Estate
SBA Communications Corp	2.20	43.58	38.71	Real Estate
\oplus Realty Income Corp	2.04	45.61	22.30	Real Estate
€ CBRE Group Inc Class A	1.88	47.49	73.01	Real Estate
➔ Welltower Inc	1.87	49.36	36.51	Real Estate
\oplus AvalonBay Communities Inc	1.82	51.19	61.41	Real Estate
\oplus Alexandria Real Estate Equities Inc	1.67	52.85	27.62	Real Estate
\oplus Equity Residential	1.63	54.49	56.73	Real Estate

Total Holdings 172

⊕ Increase ⊖ Decrease 🕸 New to Portfolio





as of 12-31-2021			
		Asset Class	Net %
		US Stocks	99.63
		Non-US Stocks	0.05
		Bonds	0.00
		Cash	0.32
		Other	0.00
50	100	Total	100.00

Real Estate

Sector Weighting as of 12-31-2021

Asset Allocation

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	Fund	Bmark	Cat	Fund • Benchmark] Category Average
Cyclical	99.16	99.13	98.87	
Basic Materials	0.00	0.00	0.10	l l l l l l l l l l l l l l l l l l l
Consumer Cyclical	0.00	0.13	1.95	
Financial Services	0.00	0.00	0.24	
Real Estate	99.16	99.00	96.58	
Sensitive	0.84	0.87	1.11	
Communication Services	0.84	0.00	0.32	
Energy	0.00	0.00	0.01	
Industrials	0.00	0.87	0.24	
Technology	0.00	0.00	0.54	
Defensive	0.00	0.00	0.02	
Consumer Defensive	0.00	0.00	0.00	
Healthcare	0.00	0.00	0.00	
Utilities	0.00	0.00	0.02	

^{0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500}

Cat%

87.05

1.70

3.11

1.72

6.43

100.00

Vanguard Small Cap Growth Index Admiral VSGAX

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.01 years.

× *Style:* The fund has landed in its primary style box — Small Growth — 22.86 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is
 94.17% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	4	11-30-2021

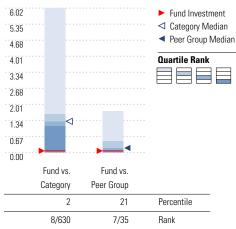


Morningstar Category

Small Growth







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat Alpha 3.36 4.94 0.94 Beta 0.94 **R-Squared** 96.18 89.52 Standard Deviation 22.36 23 40 23 24 Sharpe Ratio 1.03 0.90 1.07 Tracking Error 4.61 7.72 Information Ratio 0.58 0.57 Up Capture Ratio 98.26 101.88 Down Capture Ratio 87.08 87.49

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	30.96	22.94	32.03
Price/Book Ratio	4.89	4.80	5.03
Geom Avg Mkt Cap \$B	6.32	3.20	6.12
ROE	9.05	8.90	7.44

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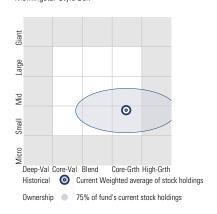
Morningstar Index

Russell 2000 Growth TR USD

Growth of \$10,000

Vanguard Small Cap Growth Index Admiral VSGAX

Style Analysis as of 12-31-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Slcmt1142	1.34	1.34	_	_
€ Bio-Techne Corp	0.85	2.19	63.32	Healthcare
∋ Entegris Inc	0.79	2.97	44.54	Technology
\ni Trex Co Inc	0.65	3.63	61.29	Industrials
\oplus Coterra Energy Inc Ordinary Shares	0.65	4.27	23.59	Energy
∋ Masimo Corp	0.61	4.88	9.09	Healthcare
\ominus Equity Lifestyle Properties Inc	0.61	5.49	40.64	Real Estate
\oplus Ceridian HCM Holding Inc	0.60	6.09	-1.97	Technology
\oplus Repligen Corp	0.58	6.67	38.20	Healthcare
⊖ Graco Inc	0.57	7.25	12.47	Industrials
∋ Nordson Corp	0.56	7.81	27.93	Industrials
\ominus Floor & Decor Holdings Inc Class A	0.55	8.35	40.02	Consumer Cyclical
⇒ Wolfspeed Inc	0.55	8.90	5.54	Technology
➔ PTC Inc	0.54	9.44	1.29	Technology
\ominus CubeSmart	0.52	9.96	73.64	Real Estate

Total Holdings 764

 \oplus Increase \oplus Decrease R New to Portfolio

Asset Allocation as of 12-31-2021

Sector Weighting as of 12-31-2021

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

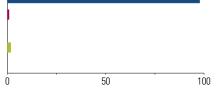
Industrials

Technology

Defensive

Healthcare

Consumer Defensive



Bmark

25.45

3.28

13.24

5 64

3.29

44.66

3.32

2.19

15.68

23.47

29.90

3.97

25.44

0.49

Fund

28.18

1.79

13.02

5.07

8.30

47.06

3.15

2.08

14.68

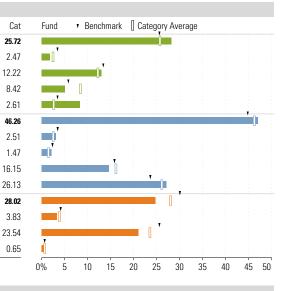
27.15

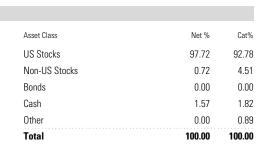
24.76

3.29

21.04

0.43





Morningstar Index

Russell 2000 Growth TR USD

Morningstar Category

Small Growth

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