American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.01 years.

 \times *Style:* The fund has landed in its primary style box — Large Value — 63.64 % of the time over the past three years.

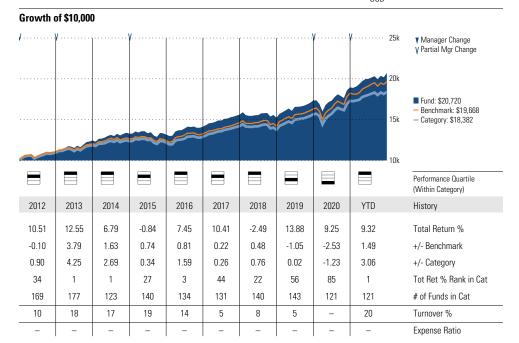
Net Expense: The fund's expense ratio of 0.28 is 50% lower than the Target-Date 2000-2010 category average.

Morningstar Investment Management LLC Analysis

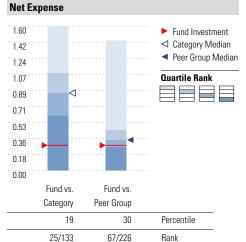
This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021







3-Year hisk wietrics			
	Fund	Bmark	Cat
Alpha	0.43	_	-0.38
Beta	0.90	_	0.92
R-Squared	96.53	_	96.47
Standard Deviation	6.99	7.61	7.09
Sharpe Ratio	1.38	1.36	1.28
Tracking Error	1.50	_	1.82
Information Ratio	-0.45	_	-0.75
Up Capture Ratio	92.51	_	88.14
Down Capture Ratio	89.11	-	88.36

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.38	19.81	19.80
Price/Book Ratio	3.03	2.81	2.86
Avg Eff Duration	4.20	6.70	6.75



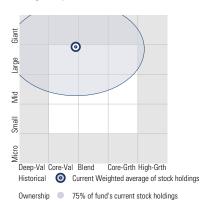
American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010

Morningstar Index
Morningstar Lifetime Mod 2010 TR
USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Large

Mid

Style Breakdown

Equity 35 33 16 7 6 2

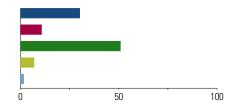
1 1 0
Value Blend Growth



Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	1.56	2.99
Cash	6.84	7.91
Bonds	50.82	53.88
Non-US Stocks	10.67	13.09
US Stocks	30.11	22.14
Asset Class	Net %	Cat%

Sec	tor Weighting as of 12-	31-2021				
		Fund	Bmark	Cat	Fund Fenchmark Category Average	
Դ	Cyclical	33.52	38.88	35.91		
A.	Basic Materials	4.46	4.31	4.68		
A	Consumer Cyclical	6.65	10.18	10.99		
÷	Financial Services	17.14	14.39	16.36		
f	Real Estate	5.27	10.00	3.88		
Ma.	Sensitive	37.88	38.75	42.41		[
	Communication Services	8.57	5.76	9.19		
ð	Energy	5.32	3.50	3.71		
Ģ	Industrials	8.77	10.97	10.33		
	Technology	15.22	18.52	19.18		
→	Defensive	28.60	22.36	21.67		
	Consumer Defensive	10.10	6.71	6.08		
٠	Healthcare	12.86	12.60	12.59		
•	Utilities	5.64	3.05	3.00		
					0% 5 10 15 20 25 30 35	40

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Interm Bd Fd of Amer R6	_	15.46	15.46	_	_
American Funds Income Fund of Amer R6	_	15.16	30.63	_	_
American Funds Bond Fund of Amer R6	_	8.66	39.29	_	_
⊕ American Funds American Balanced R6	_	7.06	46.35	_	_
⊕ American Funds ST Bd Fd of Amer R6	-	6.86	53.21	-	-
⊕ American Funds Capital Income Bldr R6	_	6.50	59.71	_	_
⊕ American Funds Mortgage R6	_	6.26	65.97	_	_
⊕ American Funds Inflation Linked Bd R6	_	6.14	72.12	_	_
American Funds American Mutual R6	_	5.65	77.77	_	_
→ American Funds Capital World Gr&Inc R6	_	4.24	82.01	_	_

Total Holdings 17



American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.01 years.

× Style: The fund has landed in its primary style box — Large Value — 54.55 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.29 is 50.85% lower than the Target-Date 2015 category average.

Morningstar Investment Management LLC Analysis

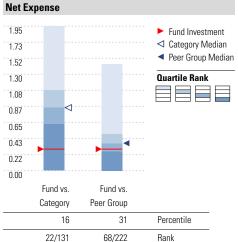
This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.50	_	-0.79
Beta	0.90	-	0.97
R-Squared	96.11	-	96.08
Standard Deviation	7.70	8.35	8.30
Sharpe Ratio	1.37	1.34	1.22
Tracking Error	1.72	-	1.79
Information Ratio	-0.39	-	-0.66
Up Capture Ratio	93.03	-	92.30
Down Capture Ratio	89.87	-	95.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.80	19.62	19.64
Price/Book Ratio	3.11	2.77	2.83
Avg Eff Duration	4.59	7.78	5.27



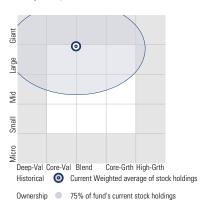
American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category
Target-Date 2015
Morn

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Large

Mid

Style Breakdown

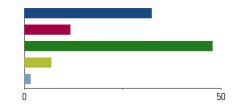


Value Blend Growth

>50 25-50 10-25 0-10

Weight %

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	1.50	4.40
Cash	6.77	6.35
Bonds	47.80	50.16
Non-US Stocks	11.60	14.78
US Stocks	32.31	24.31
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2021											
		Fund	Bmark	Cat	Fund	▼ Bench	mark	Categ	jory Ave	rage			
Դ	Cyclical	32.87	38.92	35.70									
A	Basic Materials	4.37	4.38	4.71									
A	Consumer Cyclical	7.02	10.23	11.33		• [_						
,	Financial Services	16.79	14.49	16.00		<u> </u>							
侖	Real Estate	4.69	9.82	3.66									
W	Sensitive	39.23	38.76	42.89									
	Communication Services	9.10	5.75	8.96									
•	Energy	5.17	3.54	3.74									
Ф	Industrials	8.90	11.05	10.48									
	Technology	16.06	18.42	19.71				0					
-	Defensive	27.90	22.32	21.41									
Ħ	Consumer Defensive	9.56	6.72	6.08			_						
+	Healthcare	13.15	12.54	12.44									
•	Utilities	5.19	3.06	2.89									
					0% 5	10	15	20	25	30	35	40	

N	Maturity Data	0/ NI-+ A+	C	VTD D-+ 0/	Manainantan Castan
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Income Fund of Amer R6	_	12.49	12.49	_	_
Đ American Funds Interm Bd Fd of Amer R6	-	10.91	23.40	-	_
⊕ American Funds Bond Fund of Amer R6	-	7.91	31.31	_	_
Đ American Funds American Balanced R6	_	7.67	38.98	_	_
⊕ American Funds Inflation Linked Bd R6	-	6.94	45.93	-	-
⊕ American Funds Capital Income Bldr R6	_	6.07	52.00	_	_
American Funds American Mutual R6	-	6.05	58.05	_	_
⊕ American Funds Mortgage R6	-	5.91	63.95	_	_
€ American Funds Capital World Gr&Inc R6	-	5.06	69.01	_	_
American Funds American High-Inc R6	_	4.96	73.97	_	_

Total Holdings 20



American Funds 2020 Trgt Date Retire R6 RRCTX

219

4

234

3

219

4

248

8

236

5

247

1

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

of Funds in Cat

Turnover %
Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.01 years.

Net Expense: The fund's expense ratio of 0.3 is 52.38% lower than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$23,935 Benchmark: \$22,358 Category: \$20,356 10k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 12.98 18.71 6.74 0.19 7.05 12.87 -2.69 15.59 10.99 10.64 Total Return % 5.73 0.45 0.87 2.07 -0.61 0.08 1.47 -2.14 -2.33 1.60 +/- Benchmark 0.20 7.14 0.82 0.41 1.30 2.02 1.76 1.80 -0.55 2.19 +/- Category 26 1 3 4 25 47 4 69 62 4 Tot Ret % Rank in Cat

254

2

238

2

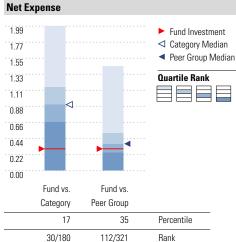
180

13

172

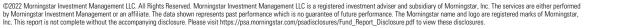
20





3- Tear hisk wieurcs			
	Fund	Bmark	Cat
Alpha	0.94	_	-0.60
Beta	0.86	_	0.95
R-Squared	96.64	_	96.07
Standard Deviation	8.06	9.27	8.94
Sharpe Ratio	1.39	1.31	1.21
Tracking Error	1.99	_	2.00
Information Ratio	-0.46	_	-0.72
Up Capture Ratio	89.80	_	91.08
Down Capture Ratio	83.58	_	93.59

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.28	19.42	20.30
Price/Book Ratio	3.19	2.74	2.89
Avg Eff Duration	4.75	8.67	4.93





American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Large

Mid

Style Breakdown

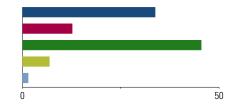


Weight %

>50 25-50 10-25 0-10

Value Blend Growth

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	1.41	8.18
Cash	6.82	3.99
Bonds	45.44	46.34
Non-US Stocks	12.61	15.01
US Stocks	33.72	26.50
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2021				
		Fund	Bmark	Cat	Fund Benchmark Category Average	
<u></u>	Cyclical	32.26	38.92	36.87		
A.	Basic Materials	4.23	4.48	4.40		
A	Consumer Cyclical	7.48	10.28	11.71		
,	Financial Services	16.43	14.61	15.12		
fi	Real Estate	4.12	9.55	5.64		
W	Sensitive	40.51	38.81	42.82		
d	Communication Services	9.54	5.75	8.43		
ð	Energy	4.94	3.58	3.33		
Ф	Industrials	9.08	11.14	10.50		
	Technology	16.95	18.34	20.56		
→	Defensive	27.24	22.26	20.32		
=	Consumer Defensive	9.06	6.72	5.91		
+	Healthcare	13.48	12.48	11.88		
•	Utilities	4.70	3.06	2.53		
					0% 5 10 15 20 25 30 35 40	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ American Funds Income Fund of Amer R6	_	9.69	9.69	_	_
⊕ American Funds Interm Bd Fd of Amer R6	_	8.93	18.62	_	_
⊕ American Funds American Balanced R6	_	8.09	26.71	_	_
⊕ American Funds Bond Fund of Amer R6	_	7.93	34.63	_	_
⊕ American Funds Inflation Linked Bd R6	-	6.93	41.56	_	-
⇒ American Funds American Mutual R6	_	6.04	47.60	_	_
⊕ American Funds Mortgage R6	_	5.93	53.52	_	_
⊕ American Funds Capital World Gr&Inc R6	-	5.63	59.15	_	_
⊕ American Funds Capital Income Bldr R6	-	5.47	64.62	_	_
→ American Funds Washington Mutual R6	_	5.02	69.65	_	_

Total Holdings 20



American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.01 years.
- Net Expense: The fund's expense ratio of 0.31 is 53.73% lower than the Target-Date 2025 category average.

Morningstar Investment Management LLC Analysis

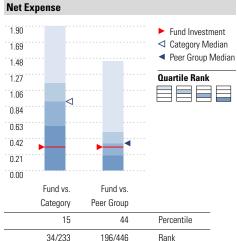
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2020

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$27,259 Benchmark: \$24,207 Category: \$22,615 15k 10k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 15.58 23.76 6.66 0.13 7.36 15.33 -3.47 17 85 13.67 11.44 Total Return % 7.48 0.62 2.19 -1.03 0.79 1.43 0.00 1.34 1.91 -1.51 +/- Benchmark 8.46 0.63 1.83 +/- Category 2.55 1.59 1.72 0.66 1.87 -0.40 1.69 5 1 11 3 28 38 2 68 27 17 Tot Ret % Rank in Cat 164 193 179 207 204 215 238 217 # of Funds in Cat 229 222 3 2 3 9 5 0 12 18 Turnover %





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.46	_	-0.47
Beta	0.89	_	0.96
R-Squared	96.89	_	97.00
Standard Deviation	9.41	10.45	10.15
Sharpe Ratio	1.38	1.26	1.19
Tracking Error	2.04	_	2.02
Information Ratio	-0.01	_	-0.52
Up Capture Ratio	96.65	_	94.83
Down Capture Ratio	91.41	_	99.16

ıd Bmark	Cat
19.21	20.36
2.70	2.91
78 9.42	6.67
	12 2.70



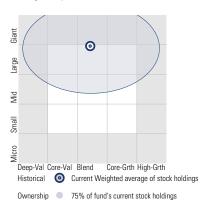
American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

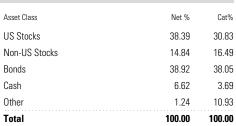
Style Analysis as of 12-31-2021

Morningstar Style Box™



50

Asset Allocation as of 12-31-2021



Style Breakdown

Equity

Equity					
27	31	25	Large		
5	6	4	Mid		
1	1	1	Small		
Value	Blend	Growth			



5	6	4	
1	1 1		
alue	Blend	Growth	

Weight % >50 25-50 10-25 0-10

Fixed	Income		Quality
			High
			Mid
			Low
Lad	NAI	F. A	
Ltd Durat	Mod ion	EXT	

		Fund	Bmark	Cat	Fund	ı t	Bench	mark	Cate	ory Ave	erage		
<u></u>	Cyclical	31.60	38.86	36.35								[7
A.	Basic Materials	3.91	4.58	4.23		= [
A	Consumer Cyclical	9.17	10.36	11.70			= []						
æ	Financial Services	15.36	14.73	14.93									
ıπ	Real Estate	3.16	9.19	5.49		• [7						
W	Sensitive	42.71	38.89	42.85									1
	Communication Services	10.52	5.78	8.33		- 7							
•	Energy	4.39	3.62	3.22									
¢	Industrials	9.45	11.23	10.42					_				
	Technology	18.35	18.26	20.88									
-	Defensive	25.69	22.25	20.80									
Ħ	Consumer Defensive	7.81	6.74	6.11									
٠	Healthcare	14.02	12.44	12.02									
	Utilities	3.86	3.07	2.67		i i							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Interm Bd Fd of Amer R6	_	8.89	8.89	_	_
⊕ American Funds American Balanced R6	_	7.92	16.82	_	_
⊕ American Funds American Mutual R6	_	6.87	23.69	_	_
⊕ American Funds Capital World Gr&Inc R6	-	6.59	30.28	_	_
$oldsymbol{\oplus}$ American Funds Bond Fund of Amer R6	-	6.09	36.37	-	-
⊕ American Funds Inflation Linked Bd R6	-	5.69	42.06	_	_
⊕ American Funds Income Fund of Amer R6	_	5.53	47.59	_	_
⊕ American Funds US Government Sec R6	_	5.49	53.09	_	_
⊕ American Funds Mortgage R6	_	5.29	58.38	_	_
⊕ American Funds Washington Mutual R6	_	5.20	63.58	_	_

Total Holdings 23



American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.01 years.

Net Expense: The fund's expense ratio of 0.33 is 52.17% lower than the Target-Date 2030 category average.

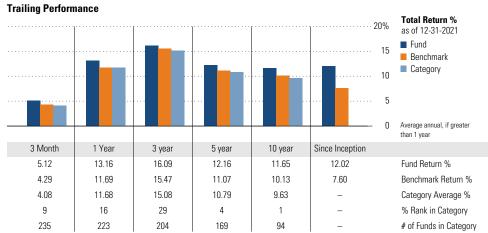
Morningstar Investment Management LLC Analysis

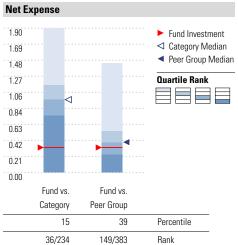
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$30.103 - Benchmark: \$26,246 - Category: \$24,159 15k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 16.49 25.64 7.06 N 47 7.71 18.40 -4.16 20.06 15.16 13.16 Total Return % 1.81 6.00 1.05 2.77 -1.55 1.81 1.66 -1.18 1.47 1.47 +/- Benchmark 8.99 0.38 1.83 1.48 2.90 2.02 2.26 2.09 -0.01 2.17 +/- Category 5 1 7 2 38 12 2 60 17 16 Tot Ret % Rank in Cat 207 207 236 226 243 246 227 223 # of Funds in Cat 222 237 4 2 2 6 3 0 8 21 Turnover % Expense Ratio





3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.76	_	-0.09
Beta	0.91	-	0.97
R-Squared	97.76	_	98.04
Standard Deviation	11.12	12.05	11.82
Sharpe Ratio	1.32	1.19	1.17
Tracking Error	1.97	_	1.88
Information Ratio	0.31	_	-0.24
Up Capture Ratio	99.55	_	97.95
Down Capture Ratio	93.35	-	100.08

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.13	19.00	20.41
Price/Book Ratio	3.58	2.66	2.97
Avg Eff Duration	4.84	10.06	6.72



American Funds 2030 Trgt Date Retire R6 RFETX

Quality

High

Μid

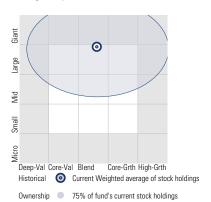
Low

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Fixed Income

Ltd Mod Duration

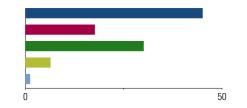
Style Breakdown

Equity 24 30 27 5 5 6

Large Mid1 1

Value Blend Growth

Weight % >50 25-50 10-25 0-10 Asset Allocation as of 12-31-2021



Asset Class Net % Cat% US Stocks 45.02 37.02 Non-US Stocks 19.27 17.57 Bonds 30.01 29.51 Cash 6.30 2.41 Other 1.12 11.79 Total 100.00 100.00

		Fund	Bmark	Cat	Fund	▼ Benchma	rk Cate	gory Ave	erage		
b	Cyclical	31.34	38.72	35.72						 T .	
ů.	Basic Materials	3.78	4.68	4.20							
4	Consumer Cyclical	10.25	10.45	11.90							
ê	Financial Services	14.61	14.87	15.21		:	ľ				
ŧ	Real Estate	2.70	8.72	4.41		*					
M	Sensitive	43.90	39.01	43.49		_				-	
d	Communication Services	11.07	5.80	8.30							
	Energy	4.00	3.66	3.28							
ф	Industrials	9.63	11.34	10.77							
3	Technology	19.20	18.21	21.14				_			
→	Defensive	24.77	22.26	20.80							
	Consumer Defensive	7.26	6.77	6.10		(i					
٠	Healthcare	14.13	12.41	12.14							
•	Utilities	3.38	3.08	2.56							

Top 10 Holdings as of 12-31-2021 Name Maturity Date % Net Asset Cumulative % YTD Return % Morningstar Sector American Funds American Balanced R6 7.89 7.89 American Funds American Mutual R6 7.16 15.05 6.89 American Funds Capital World Gr&Inc R6 21.94 ① American Funds US Government Sec R6 6.56 28.50 American Funds AMCAP R6 6.10 34.60 American Funds Interm Bd Fd of Amer R6 5.96 40.56 American Funds Growth Fund of Amer R6 5.30 45.86 American Funds Washington Mutual R6 5.16 51.02 American Funds Fundamental Invs R6 4.99 56.01 American Funds Capital World Bond R6 4.96 60.97

Total Holdings 22



American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.01 years.
- Net Expense: The fund's expense ratio of 0.35 is 50% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

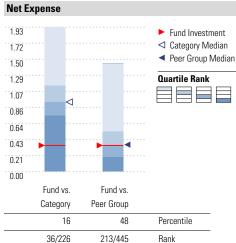
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$32.843 - Benchmark: \$27,962 Category: \$26,654 15k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 16.64 25.97 7.02 0.59 8.00 21.04 -5.14 23 29 17.55 15.54 Total Return % 1.28 3 94 1.22 3.17 -2.07 2.52 1.68 0.25 4.17 1.91 +/- Benchmark 3.51 5.97 0.43 1.90 2.00 1.78 2.35 2.61 1.25 1.78 +/- Category 8 1 11 41 3 6 21 5 11 Tot Ret % Rank in Cat 158 187 173 201 199 210 224 235 210 215 # of Funds in Cat 3 2 1 5 3 0 9 17 Turnover % Expense Ratio





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.48	_	0.56
Beta	0.96	_	0.97
R-Squared	98.20	_	98.46
Standard Deviation	13.41	13.88	13.52
Sharpe Ratio	1.29	1.12	1.15
Tracking Error	1.90	_	1.91
Information Ratio	1.13	_	0.14
Up Capture Ratio	104.68	_	98.92
Down Capture Ratio	95.01	_	97.06

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.68	18.79	20.13
Price/Book Ratio	3.71	2.63	2.89
Avg Eff Duration	5.04	10.62	6.71

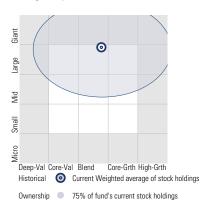


American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035 **Morningstar Index** Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



0 50 100

Asset Allocation as of 12-31-2021

Asset Class Net % Cat% US Stocks 53.22 43.76 Non-US Stocks 21.63 24.21 Bonds 18.70 19.06 Cash 5.42 2.35 Other 1.03 10.60 100.00 Total 100.00

Style Breakdown

Equity

_	quity			
	22	29	29	Large
	5	6	6	Mid
	1	1	1	Small
٧	alue	Blend	Growth	



raiue Diellu Git

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	1	Bench	mark	Categ	jory Ave	erage			
b	Cyclical	31.27	38.60	36.09								- [7	
ì.	Basic Materials	3.72	4.78	4.26		[]								
-	Consumer Cyclical	10.96	10.53	11.90										
2	Financial Services	14.18	15.03	15.09										
b	Real Estate	2.41	8.26	4.84			۲							
M	Sensitive	44.62	39.13	43.23										
	Communication Services	11.25	5.82	8.47		. 7								
)	Energy	3.69	3.70	3.26		0								
þ	Industrials	9.61	11.44	10.50										
	Technology	20.07	18.17	21.00						_				
+	Defensive	24.11	22.27	20.68										
=	Consumer Defensive	6.80	6.80	6.08										
۲	Healthcare	14.30	12.38	12.02										
?	Utilities	3.01	3.09	2.58		ľ								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	_	7.97	7.97	_	_
⊕ American Funds US Government Sec R6	_	7.61	15.57	_	_
⊕ American Funds American Mutual R6	-	7.16	22.73	-	_
⊕ American Funds Capital World Gr&Inc R6	-	6.87	29.61	-	_
→ American Funds AMCAP R6	-	6.66	36.27	-	-
Ð American Funds Fundamental Invs R6	_	6.63	42.89	_	_
⊕ American Funds Growth Fund of Amer R6	_	6.57	49.47	_	_
⊕ American Funds Washington Mutual R6	_	5.82	55.29	_	_
⊕ American Funds New Perspective R6	-	5.51	60.80	-	_
⊕ American Funds SMALLCAP World R6	_	5.08	65.88	_	_

Total Holdings 23



American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

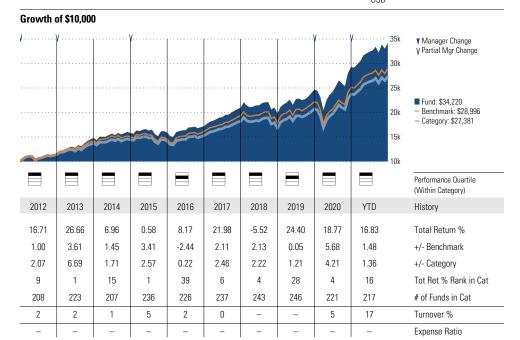
- Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.01 years.
- \times Style: The fund has landed in its primary style box Large Blend 63.64 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.36 is 49.3% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

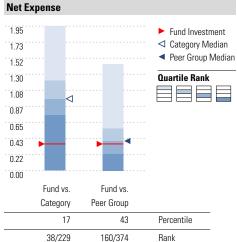
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

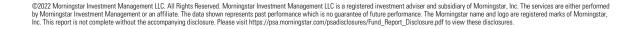






3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.16	_	1.11
Beta	0.93	_	0.95
R-Squared	98.17	_	98.53
Standard Deviation	14.51	15.45	14.78
Sharpe Ratio	1.27	1.07	1.14
Tracking Error	2.24	-	2.03
Information Ratio	1.10	-	0.33
Up Capture Ratio	102.60	-	98.47
Down Capture Ratio	90.25	_	94.22

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.96	18.59	20.08
Price/Book Ratio	3.78	2.59	2.88
Avg Eff Duration	5.41	11.10	6.67





American Funds 2040 Trgt Date Retire R6 RFGTX

Quality High Mid Low

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

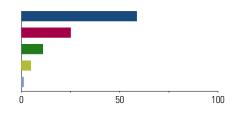
Weight %

Equity				rixea i	ncome	
21	28	30	Large			
4	6	7	Mid			
1	1	1	Small			
Value	Blend	Growth		Ltd	Mod	Ext

Duration

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	1.02	9.17
Cash	4.67	1.91
Bonds	10.78	12.05
Non-US Stocks	24.94	27.65
US Stocks	58.58	49.22
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2021			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
Դ	Cyclical	31.28	38.59	36.24	
A.	Basic Materials	3.75	4.88	4.30	
A	Consumer Cyclical	11.24	10.60	11.91	
æ	Financial Services	14.04	15.14	15.20	
俞	Real Estate	2.25	7.97	4.83	
W	Sensitive	44.91	39.18	43.16	
	Communication Services	11.24	5.82	8.43	
•	Energy	3.57	3.74	3.26	
Ф	Industrials	9.63	11.52	10.63	
	Technology	20.47	18.10	20.84	
—	Defensive	23.81	22.23	20.59	
Ħ	Consumer Defensive	6.52	6.82	5.97	O'
+	Healthcare	14.47	12.31	12.04	
•	Utilities	2.82	3.10	2.58	
					0% 5 10 15 20 25 30 35 40

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Secto
_					
American Funds American Balanced R6	_	8.00	8.00	_	_
🖯 American Funds Fundamental Invs R6	_	7.59	15.59	_	_
€ American Funds Capital World Gr&Inc R6	_	7.50	23.09	_	_
🕑 American Funds American Mutual R6	-	7.18	30.27	_	_
American Funds AMCAP R6	-	7.00	37.27	-	-
American Funds New Perspective R6	_	6.97	44.24	_	_
American Funds Growth Fund of Amer R6	_	6.97	51.21	-	_
American Funds Washington Mutual R6	_	6.86	58.07	_	_
American Funds SMALLCAP World R6	_	6.57	64.64	_	_
American Funds US Government Sec R6	_	6.12	70.77	_	_

Total Holdings 21



American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.01 years.

× Style: The fund has landed in its primary style box — Large Blend — 63.64 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.37 is 47.89% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

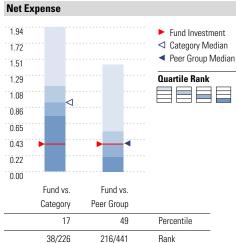
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.59	_	1.42
Beta	0.90	_	0.95
R-Squared	97.90	_	98.55
Standard Deviation	14.83	16.36	15.62
Sharpe Ratio	1.27	1.05	1.13
Tracking Error	2.73	_	2.06
Information Ratio	0.85	_	0.46
Up Capture Ratio	99.86	_	98.96
Down Capture Ratio	86.26	_	93.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.14	18.43	20.08
Price/Book Ratio	3.83	2.56	2.85
Avg Eff Duration	5.53	11.53	6.60



American Funds 2045 Trgt Date Retire R6 RFHTX

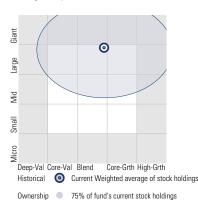
Quality High Mid LOW

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



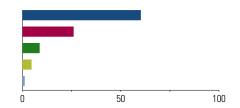
Style Breakdown

Equity				Fixed	Income
20	28	31	Large		
4	6	7	Mid		
1	2	1	Small		
Value	Blend	Growth		Ltd	Mod

Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Asset Class Net % Cat% US Stocks 60.07 52.24 Non-US Stocks 25.89 29.89 Bonds 8.59 6.68 Cash 4.48 1.74 Other 0.98 9.43 Total 100.00 100.00

Sector Weighting as of 12-	31-2021												
	Fund	Bmark	Cat	Fund		▼ Ben	chmark	([] Ca	ategory	Avera	ge		
ひ Cyclical	31.26	38.71	36.42									1	
Basic Materials	3.78	4.97	4.34		•								
Consumer Cyclical	11.47	10.65	11.93				_						
Financial Services	13.91	15.24	15.16			•							
neal Estate	2.10	7.85	4.99			•							
₩ Sensitive	45.19	39.17	43.00									- 1	0
Communication Services	11.29	5.83	8.61		- : v								
Energy	3.54	3.77	3.18)								
industrials	9.73	11.58	10.54					_					
Technology	20.63	17.99	20.67						_				
→ Defensive	23.56	22.13	20.57										
Consumer Defensive	6.29	6.81	5.92										
Healthcare	14.58	12.23	12.08										
Utilities Utilities	2.69	3.09	2.57		' :								
				0%	5	10	15	20	25	30	35	40	

Top 10 Holdings as of 12-31-2021 Name Maturity Date % Net Asset Cumulative % YTD Return % Morningstar Sector American Funds New Perspective R6 8.15 8.15 American Funds Fundamental Invs R6 7.94 16.09 American Funds Washington Mutual R6 7.89 23.98 American Funds Capital World Gr&Inc R6 7.89 31.87 ① American Funds SMALLCAP World R6 7.57 39.44 American Funds American Balanced R6 7.41 46.85 American Funds American Mutual R6 7.16 54.01 American Funds AMCAP R6 6.95 60.96 ① American Funds Growth Fund of Amer R6 6.95 67.91 ① American Funds Global Balanced R6 4.97 72.88

Total Holdings 19



American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.01 years.
- \times *Style:* The fund has landed in its primary style box Large Growth 54.55 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.37 is 48.61% lower than the Target-Date 2050 category average.

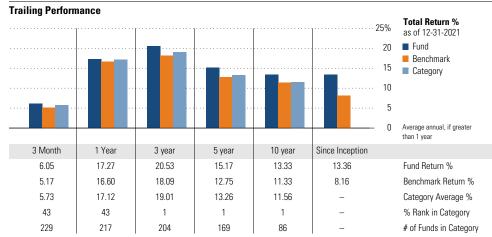
Morningstar Investment Management LLC Analysis

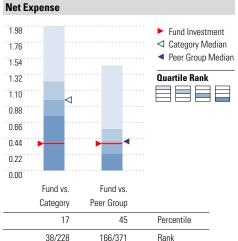
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 3Nk Fund: \$34.960 - Benchmark: \$29,243 20k Category: \$28,767 15k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 16.72 26.65 7.02 0.65 8.33 22.61 -5.61 25.04 19.42 17.27 Total Return % 3.82 0.78 2.02 3.84 -2.56 1.83 2.80 -0.05 6.51 0.67 +/- Benchmark 0.11 1.65 5.63 1.60 2.66 1.94 2.80 0.50 4.17 0.15 +/- Category 16 1 18 43 8 3 43 6 43 Tot Ret % Rank in Cat 180 207 196 225 218 243 246 220 217 # of Funds in Cat 233 3 2 1 6 2 0 4 14 Turnover %





3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	3.78	_	1.56
Beta	0.89	_	0.95
R-Squared	97.61	_	98.48
Standard Deviation	15.05	16.69	15.93
Sharpe Ratio	1.27	1.03	1.12
Tracking Error	2.95	_	2.08
Information Ratio	0.83	_	0.48
Up Capture Ratio	99.80	_	99.27
Down Capture Ratio	85.85	_	93.61

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.43	18.28	19.97
Price/Book Ratio	3.90	2.53	2.83
Avg Eff Duration	5.53	-	6.55



American Funds 2050 Trgt Date Retire R6 RFITX

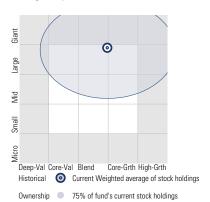
Quality High MidLow

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Weight %

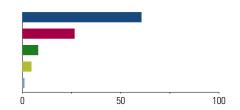
Equity				rixeu ii	icome	
19	28	32	Large			
4	6	8	Mid			
1	2	2	Small			
Value	Blend	Growth		Itd	Mod	Ī

Eivad Incomo

Duration

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.86	7.55
Cash	4.43	1.41
Bonds	7.86	5.50
Non-US Stocks	26.40	31.39
US Stocks	60.44	54.14
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	▼ Bend	chmark] Ca	ategory	Averaç	ge	
⊌ Cyclical	31.10	38.90	36.55								7
Basic Materials	3.79	5.04	4.36								
Consumer Cyclical	11.83	10.67	11.93								
Financial Services	13.65	15.30	15.21		:						
Real Estate	1.83	7.89	5.05		'						
✓ Sensitive	45.81	39.09	42.93								
Communication Services	11.57	5.83	8.51								
Energy	3.40	3.79	3.24								
Industrials	9.83	11.61	10.53				_				
Technology	21.01	17.86	20.65								
→ Defensive	23.09	22.01	20.52		_						
Consumer Defensive	5.97	6.80	5.94								
Healthcare	14.67	12.12	12.01								
Utilities	2.45	3.09	2.57								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	_	8.93	8.93	_	_
⊕ American Funds Fundamental Invs R6	_	8.63	17.56	_	_
⊕ American Funds Capital World Gr&Inc R6	_	8.57	26.13	_	_
⊕ American Funds SMALLCAP World R6	_	8.55	34.68	_	_
⊕ American Funds Washington Mutual R6	-	8.22	42.90	_	-
⊕ American Funds AMCAP R6	_	6.93	49.83	_	_
⊕ American Funds Growth Fund of Amer R6	_	6.93	56.76	_	_
⊕ American Funds American Mutual R6	_	6.57	63.33	_	_
⊕ American Funds American Balanced R6	-	6.46	69.79	-	_
	_	5.66	75.44	_	_

Total Holdings 19



American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.01 years.
- \times Style: The fund has landed in its primary style box Large Growth 63.64 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 46.48% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

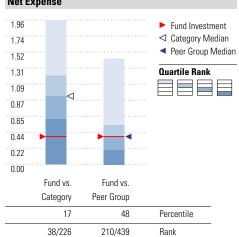
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.90	_	1.68
Beta	0.89	_	0.95
R-Squared	97.49	_	98.43
Standard Deviation	15.05	16.78	16.07
Sharpe Ratio	1.27	1.03	1.12
Tracking Error	3.06	_	2.10
Information Ratio	0.82	_	0.56
Up Capture Ratio	99.69	_	99.94
Down Capture Ratio	85.42	_	93.93

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.58	18.14	19.70
Price/Book Ratio	3.95	2.50	2.77
Avg Eff Duration	5.54	-	6.64



American Funds 2055 Trgt Date Retire R6 RFKTX

Quality High Μid Low

Morningstar Index Morningstar Lifetime Mod 2055 TR USD **Morningstar Category** Target-Date 2055

Style Analysis as of 12-31-2021

Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

Style Breakdown

Equity

27	32	Large
6	8	Mid
2	2	Small
	6	6 8

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021



	Fund	Bmark	Cat	Fund	▼ Ben	chmark	[] Ca	itegory	Avera	ge
Cyclical	31.08	39.15	36.81							[
Basic Materials	3.80	5.11	4.51							
Consumer Cyclical	12.14	10.69	11.83							
Financial Services	13.43	15.35	15.24			■ [
Real Estate	1.71	8.00	5.23		· •					
Sensitive	46.22	38.97	42.85							
Communication Services	11.79	5.82	8.56							
Energy	3.30	3.81	3.32							
Industrials	9.86	11.62	10.53				_			
Technology	21.27	17.72	20.44							
Defensive	22.69	21.87	20.34							
Consumer Defensive	5.73	6.79	5.89]					
Healthcare	14.68	12.00	11.90							
Utilities	2.28	3.08	2.55	— ['						

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds SMALLCAP World R6	-	9.60	9.60	_	_
⊕ American Funds New Perspective R6	-	9.57	19.18	_	_
⊕ American Funds Fundamental Invs R6	-	8.99	28.17	_	_
→ American Funds Capital World Gr&Inc R6	_	8.93	37.10	-	_
⊕ American Funds Washington Mutual R6	-	8.15	45.26	_	-
⊕ American Funds AMCAP R6	_	6.97	52.22	_	_
⊕ American Funds Growth Fund of Amer R6	_	6.95	59.18	_	_
American Funds Invmt Co of Amer R6	_	6.62	65.80	_	_
⊕ American Funds American Balanced R6	_	6.05	71.84	_	_
→ American Funds Global Balanced R6	_	5.96	77.81	_	_

Total Holdings 17



American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Bradley Vogt since 03-2015 Joanna Jonsson since 03-2015 Wesley Phoa since 03-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 6 of the 6 years it's been in existence.
- Management: The fund's management has been in place for 6.77 years.
- × Style: The fund has landed in its primary style box Large Growth — 63.64 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 47.22% lower than the Target-Date 2060 category average.

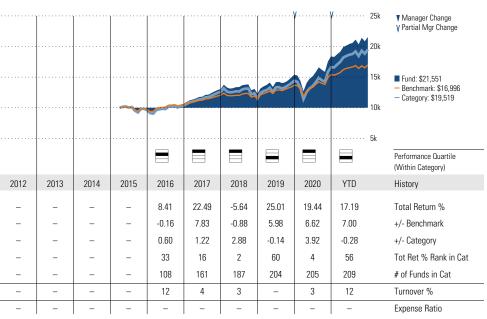
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000





let Exp	ense)			
1.89					► Fund Investr
1.68					✓ Category M
1.47					Peer Group
1.26					Quartile Rank
1.05					
0.84		< 1			
0.63					
0.42	-				
0.21					
0.00					
	Fund	VS.	Fur	nd vs.	
	Categ	ory	Peer (Group	
		17		47	Percentile

	39/226	170/363	Rank				
Peer group is a subset of the category and includes funds with the							
same management style (active vs. passive) and similar share class							
character	istics						

3- Tear hisk Wellics			
	Fund	Bmark	Cat
Alpha	1.21	_	-1.18
Beta	1.36	_	1.47
R-Squared	97.82	_	97.94
Standard Deviation	15.03	10.91	16.20
Sharpe Ratio	1.27	1.18	1.12
Tracking Error	4.54	_	5.64
Information Ratio	1.44	_	0.94
Up Capture Ratio	143.10	_	144.58
Down Capture Ratio	140.87	_	156.44

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.60	17.96	19.81
Price/Book Ratio	3.96	2.46	2.84
Avg Eff Duration	5.54	6.79	6.51

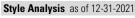


American Funds 2060 Trgt Date Retire R6 RFUTX

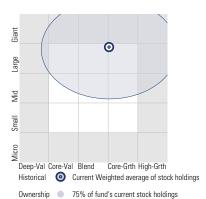
Quality High Mid

Morningstar Category Morningstar Index Target-Date 2060

Morningstar Mod Tgt Risk TR USD



Morningstar Style Box™



Style Breakdown

	Equity				rixeu	IIICOIIIE	
	18	27	33	Large			
	4	6	8	Mid			
	1	2	2	Small			
,	Value	Blend	Growth		Ltd Durat	Mod ion	E

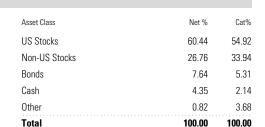
Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 12-31-2021



	Fund	Bmark	Cat	Fund	•	Benchn	nark	[] Ca	Category	Category Avera
⊌ Cyclical	31.11	38.62	36.04		_					
Basic Materials	3.80	5.07	4.48		!					
Consumer Cyclical	12.25	10.38	11.98							
Financial Services	13.36	15.53	15.04				0			
Real Estate	1.70	7.64	4.54		'					
✓ Sensitive	46.30	38.79	43.45							
Communication Services	11.83	5.90	8.82	_						
Energy	3.28	3.96	3.39							
Industrials	9.88	11.42	10.48			■[]				
Technology	21.31	17.51	20.76							
→ Defensive	22.59	22.58	20.50		,]	,
Consumer Defensive	5.68	7.23	5.95							
Healthcare	14.66	11.97	12.04				Ĭ.			
Utilities	2.25	3.38	2.51							

100

Top 10 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds SMALLCAP World R6	_	10.01	10.01	_	_
⊕ American Funds New Perspective R6	_	10.00	20.00	_	_
⊕ American Funds Fundamental Invs R6	_	8.93	28.93	_	_
⊕ American Funds Capital World Gr&Inc R6	_	8.90	37.83	_	_
⊕ American Funds Washington Mutual R6	-	8.13	45.96	-	_
⊕ American Funds AMCAP R6	_	7.00	52.96	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.00	59.95	_	_
→ American Funds Invmt Co of Amer R6	_	6.96	66.91	_	_
⊕ American Funds Global Balanced R6	_	6.01	72.92	_	_
⊕ American Funds American Balanced R6	_	6.00	78.92	_	_

Total Holdings 16



American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Target-Date 2065+ Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Joanna Jonsson since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Bradley Vogt since 01-2020 David Hoag since 01-2020 Wesley Phoa since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

- × *Management*: The fund's management team has been in place for less than three years.
- \times Style: The fund has landed in its primary style box Large Growth 57.14 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 46.48% lower than the Target-Date 2065+ category average.

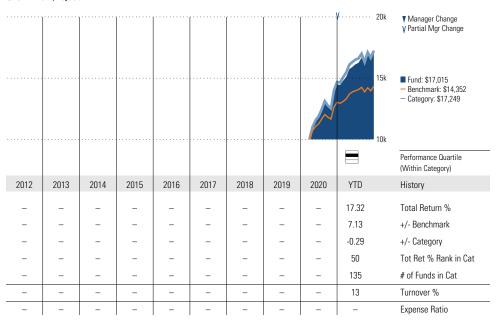
Morningstar Investment Management LLC Analysis

This fund also fails our manager tenure screen only because it is a newly incepted share vintage of the target-date series.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000





Net Expo	ense			
1.89				► Fund Investment
1.68	• • • • • •			Category Median
1.47				 Peer Group Median
1.26				Quartile Rank
1.05				
0.84				
0.63	4			
0.42				
0.21				
0.00				
	Fund vs.	Fund	VS.	
(Category	Peer Gr	oup	
	18		53	Percentile
	30/163	124/	235	Rank

3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	_	-	-1.51
Beta	_	-	1.53
R-Squared	_	-	98.02
Standard Deviation	_	10.91	16.83
Sharpe Ratio	_	1.18	1.10
Tracking Error	_	-	6.23
Information Ratio	_	-	0.92
Up Capture Ratio	_	_	148.16
Down Capture Ratio	_	_	160.92

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.61	17.96	18.85
Price/Book Ratio	3.96	2.46	2.63
Avg Eff Duration	5.54	6.79	6.56



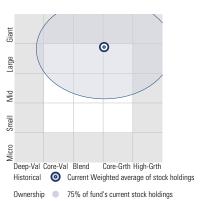
American Funds 2065 Trgt Date Retire R6 RFVTX

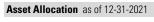
Morningstar Category Morningstar Index Target-Date 2065+

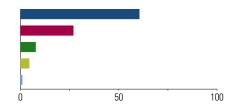
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™







Total	100.00	100.00
Other	0.82	5.42
Cash	4.35	2.10
Bonds	7.63	7.50
Non-US Stocks	26.80	38.57
US Stocks	60.41	46.42
Asset Class	Net %	Cat%

Style I Equity	Breakd	own		Fixed I	ncome		Quality
18	27	33	Large				High
4	6	8	Mid				Mid
1	2	2	Small				Low
Value	Blend	Growth		Ltd	Mod	Ext	•

Duration

		Fund	Bmark	Cat	Fun	d	▼ Ben	chmark	[] Ca	ategory	Averag	ge			
<u></u>	Cyclical	31.11	38.62	36.60									'		
A	Basic Materials	3.80	5.07	4.97		I									
A	Consumer Cyclical	12.27	10.38	11.97											
,	Financial Services	13.34	15.53	15.29											
命	Real Estate	1.70	7.64	4.37			١								
W	Sensitive	46.33	38.79	42.97									_		
	Communication Services	11.85	5.90	8.29											
•	Energy	3.28	3.96	3.61											
Ö	Industrials	9.87	11.42	10.84		- :									
	Technology	21.33	17.51	20.23											
→	Defensive	22.57	22.58	20.43											
Ħ	Consumer Defensive	5.68	7.23	6.34											
٠	Healthcare	14.65	11.97	11.53											
•	Utilities	2.24	3.38	2.56		'									
					0%	5	10	15	20	25	30	35	40	45	5

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
◆ American Funds New Perspective R6	_	10.00	10.00	_	_
American Funds New Ferspective no American Funds SMALLCAP World R6	_	10.00	20.00	_	_
⊕ American Funds Fundamental Invs R6	_	9.00	29.00	-	_
⊕ American Funds Capital World Gr&Inc R6	-	9.00	38.01	_	_
⊕ American Funds Washington Mutual R6	-	8.00	46.01	_	-
⊕ American Funds AMCAP R6	_	7.00	53.01	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.00	60.01	_	_
⊕ American Funds Invmt Co of Amer R6	_	7.00	67.01	_	_
⊕ American Funds American Balanced R6	-	6.00	73.01	-	_
⊕ American Funds Global Balanced R6	_	6.00	79.01	_	_

Total Holdings 16

Weight %

>50 25-50 10-25 0-10



American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Nicholas Grace since 01-2008
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Piyada Phanaphat since 01-2021
Akira Shiraishi since 01-2021
Dawid Justus since 01-2022

Quantitative Screens

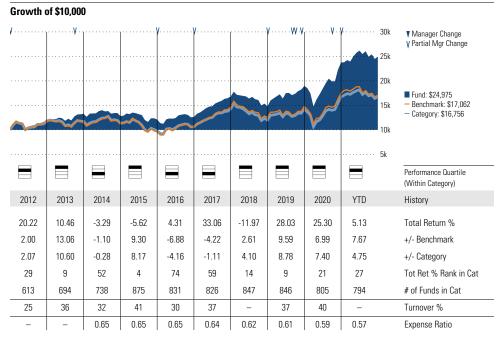
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.56 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three
 years.
- Net Expense: The fund's expense ratio of 0.57 is 52.1% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

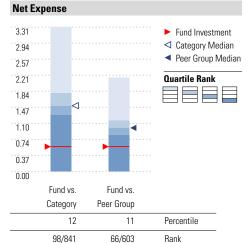
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021





3-Year Risk Metrics



•			
	Fund	Bmark	Cat
Alpha	8.34	_	1.96
Beta	0.88	_	0.99
R-Squared	87.38	_	90.38
Standard Deviation	17.60	18.59	19.41
Sharpe Ratio	1.03	0.61	0.68
Tracking Error	6.61	_	5.81
Information Ratio	1.22	_	0.30
Up Capture Ratio	108.75	_	102.20
Down Capture Ratio	77.83	_	95.08

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.24	12.49	14.48
Price/Book Ratio	3.38	1.84	2.32
Geom Avg Mkt Cap \$B	66.76	43.97	53.07
ROE	20.37	18.03	18.99



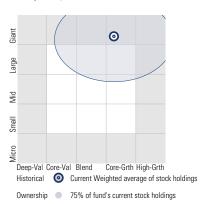


American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

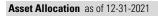
Equity

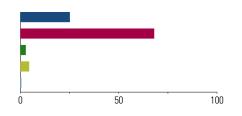
12	31	46	Laige
2	4	5	MIN
1	0	0	JIIaii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

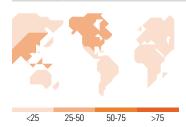




Total	100.00	100.00
Other	0.30	0.14
Cash	4.27	2.27
Bonds	2.55	-0.03
Non-US Stocks	67.91	94.33
US Stocks	24.97	3.29
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	d	▼ Ben	chmark	C I Ca	ateaorv	Averag	ае			
Դ	Cyclical	37.47	42.89	41.50						3. 7				1	
A	Basic Materials	8.62	8.51	6.37			1								
A	Consumer Cyclical	12.38	13.12	13.94				ı " []							
æ	Financial Services	14.96	19.34	19.72											
ŵ	Real Estate	1.51	1.92	1.47											
W	Sensitive	41.22	44.69	45.46											
d	Communication Services	9.24	11.12	11.22											
•	Energy	3.35	5.66	4.95											
Ф	Industrials	8.58	5.08	5.52											
	Technology	20.05	22.83	23.77											
→	Defensive	21.32	12.41	13.04											
Ħ	Consumer Defensive	5.77	5.66	6.81		<u> </u>									
+	Healthcare	13.72	4.41	4.93											
•	Utilities	1.83	2.34	1.30											
					0%	5	10	15	20	25	30	35	40	45	50

World Regions % Equity 12-31-2021



Greater Asia	Fund % 39.39	Cat % 73.88
Japan	2.94	0.13
Australasia	0.88	0.05
Asia-4 Tigers	8.05	27.34
Asia-ex 4 Tigers	27.52	46.36
Not Classified	0.00	0.00

Americas	Fund % 37.45	Cat % 12.03	Greater Europe	Fund % 23.15	Cat % 14.08	Market Maturity	Fund %
North America	28.88	3.05	United Kingdom	2.55	0.83	Developed Markets	61.07
Central/Latin	8.57	8.98	W euro-ex UK	17.20	2.29	Emerging Markets	38.93
			Emrgng Europe	1.79	6.62	Not Available	0.00
			Africa	1.61	4.34		

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	4.21	4.21	_	_
	3.17	7.39	52.24	Technology
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.04	9.43	18.02	Technology
→ Reliance Industries Ltd	1.90	11.33	19.60	Energy
⊕ Kotak Mahindra Bank Ltd	1.79	13.12	-9.96	Financial Services
	1.53	14.65	3.47	Consumer Defensive
⇒ Silergy Corp	1.43	16.08	108.94	Technology
→ MercadoLibre Inc	1.36	17.44	-19.51	Consumer Cyclical
Thermo Fisher Scientific Inc	1.27	18.71	43.48	Healthcare
⇒ Alphabet Inc Class C	1.26	19.97	65.17	Communication Svc

Total Holdings 562



BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category Allocation--15% to 30% Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Equity

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

- Performance: The fund has finished in the Allocation--15% to 30% Equity category's top three quartiles in 5 of the 5 years it's been in existence.
- Management: The fund's management has been in place for 6.61 years.
- Net Expense: The fund's expense ratio of 0.33 is 66.33% lower than the Allocation--15% to 30% Equity category average.

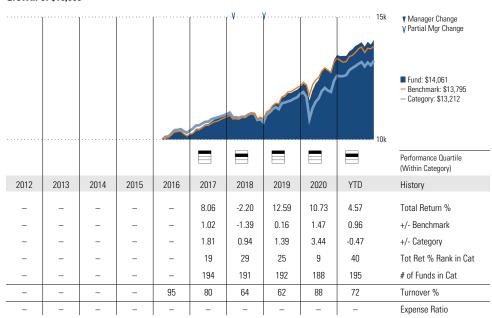
Morningstar Investment Management LLC Analysis

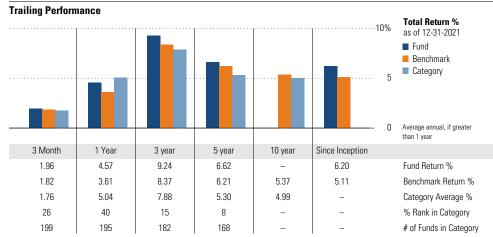
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

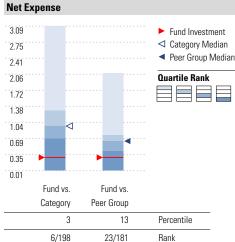
Metric	Rating	Updated
Sustainability Rating	3	11-30-2021

Growth of \$10,000





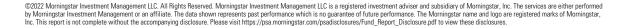
3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	0.09	-	-2.73
Beta	1.09	-	1.31
R-Squared	93.52	-	82.48
Standard Deviation	5.31	4.70	6.90
Sharpe Ratio	1.54	1.57	1.08
Tracking Error	1.42	_	3.42
Information Ratio	0.61	_	-0.23
Up Capture Ratio	108.04	_	110.77
Down Capture Ratio	102.75	_	149.27

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.52	21.74	19.90
Price/Book Ratio	3.01	3.31	2.91
Avg Eff Duration	6.39	6.36	3.48





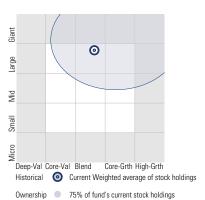
BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category Allocation--15% to 30% Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



100

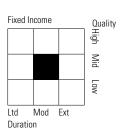
Asset Allocation as of 12-31-2021



Style Breakdown

Equity

Lquity			
20	28	27	Large
6	7	4	Mid
3	4	1	Small
Value	Blend	Growth	



>50 25-50 10-25 0-10

	0 0	From al	December	0-4	F	.1	- D	-	. По						
		Fund	Bmark	Cat	Fun	u	▼ Ben	chmar	K [] Ca	ategory	Avera	~ ,			
Դ	Cyclical	33.14	33.40	35.51			- ;								
æ	Basic Materials	3.73	3.69	3.20		0									
A	Consumer Cyclical	12.29	12.07	9.60											
P	Financial Services	13.61	13.95	12.80				0							
命	Real Estate	3.51	3.69	9.91		ĺ								1	
W	Sensitive	46.01	44.87	40.16											
	Communication Services	8.30	8.42	7.53			(1								
•	Energy	3.20	3.01	4.71											
Ф	Industrials	10.32	10.43	9.35		- :									
	Technology	24.19	23.01	18.57						Ė					
→	Defensive	20.85	21.73	24.34											
Ħ	Consumer Defensive	6.28	6.44	6.21											
٠	Healthcare	12.16	12.67	11.98				1							
•	Utilities	2.41	2.62	6.15											
_					0%	5	10	15	20	25	30	35	40	45	

Top 10 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ BlackRock Total Return Fund - CT	_	24.73	24.73	_	_
⊕ iShares Core Total USD Bond Market ETF	_	13.34	38.07	_	_
⊕ iShares Fallen Angels USD Bond ETF	-	11.87	49.93	_	_
⊕ iShares TIPS Bond ETF	_	10.98	60.91	_	_
⊕ BlackRock Strategic Income Opps K	_	9.04	69.95	-	-
⊕ iShares ESG Aware MSCI USA ETF	-	6.79	76.74	_	_
⊕ iShares Core S&P Total US Stock Mkt ETF	_	6.54	83.27	_	_
⊕ iShares US Treasury Bond ETF	_	5.68	88.95	_	_
⊕ iShares MSCI EAFE Value ETF	-	2.51	91.45	-	_
⊕ iShares MSCI EAFE Growth ETF	_	2.39	93.84	_	_

Total Holdings 17



BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category Allocation--30% to 50% Morningstar Index

auitv

Morningstar US Mod Con Tgt Alloc NR LISD

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

- Performance: The fund has finished in the Allocation--30% to 50% Equity category's top three quartiles in 5 of the 5 years it's been in existence.
- Management: The fund's management has been in place for 6.61 years.
- Net Expense: The fund's expense ratio of 0.32 is 67.01% lower than the Allocation--30% to 50% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

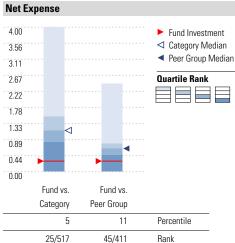
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	0.79	-	-2.54
Beta	1.06	-	1.19
R-Squared	97.31	-	92.13
Standard Deviation	7.93	7.36	9.15
Sharpe Ratio	1.49	1.40	1.10
Tracking Error	1.38	-	3.09
Information Ratio	1.17	-	-0.30
Up Capture Ratio	109.23	_	105.92
Down Capture Ratio	100.79	_	128.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.76	20.81	21.38
Price/Book Ratio	2.75	3.12	3.36
Avg Eff Duration	6.04	6.36	5.15





BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category Allocation--30% to 50%

Morningstar Index

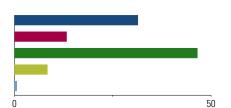
Morningstar US Mod Con Tgt Alloc NR

Style Analysis as of 12-31-2021

Morningstar Style Box™



Asset Allocation as of 12-31-2021





Style Breakdown

Equity				LIXE
22	28	25	Large	
6	7	4	Mid	
3	3	1	Small	
Value	Blend	Growth		Ltd



I IXEU II	ICUITIC		Qualit
			High
			Mid
			Low
Ltd Duratio		Ext	
Duidio			

Sector Weighting as of 12-3	31-2021							_					
	Fund	Bmark	Cat	Fund		B en	chmarl	Ci Ci	ategory	Avera			
⊌ Cyclical	34.65	34.06	35.55										
Basic Materials	3.64	4.05	3.52										
Consumer Cyclical	11.31	12.09	10.44										
Financial Services	16.39	14.26	14.76										
Real Estate	3.31	3.66	6.83										
✓ Sensitive	45.65	44.60	41.60										
Communication Services	7.65	8.41	8.56										
Energy	6.16	3.14	3.91										
Industrials	9.83	10.36	9.33			=)							
Technology	22.01	22.69	19.80						*				
→ Defensive	19.71	21.35	22.86					_ '					
Consumer Defensive	6.03	6.46	6.42										
Healthcare	11.36	12.26	12.94		Ė,								
Utilities	2.32	2.63	3.50										
				0%	5	10	15	20	25	30	35	40	

>50 25-50 10-25 0-10

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
BlackRock Master Total Return Portfolio	_	24.93	24.93	_	_
⊕ iShares ESG Aware MSCI USA ETF	_	11.92	36.85	_	_
⊕ iShares Core S&P Total US Stock Mkt ETF	_	11.66	48.51	_	_
⊕ iShares Core Total USD Bond Market ETF	-	8.87	57.38	-	_
⊕ iShares Fallen Angels USD Bond ETF	-	8.37	65.75	-	-
⊕ iShares TIPS Bond ETF	_	7.95	73.71	_	_
⊕ iShares MSCI EAFE Value ETF	_	5.32	79.02	_	_
⊕ iShares MSCI EAFE Growth ETF	_	4.86	83.88	_	_
⊕ BlackRock Strategic Income Opps K	_	3.17	87.05	_	_
⊕ iShares MSCI USA Value Factor ETF	_	2.16	89.21	_	_

Total Holdings 18



BlackRock 60/40 Target Allocation K BKGPX

Morningstar Category Allocation--50% to 70% Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 5 of the 5 years it's been in existence.

Management: The fund's management has been in place for 6.61 years.

Q Net Expense: The fund's expense ratio of 0.32 is 68.93% lower than the Allocation--50% to 70% Equity category average.

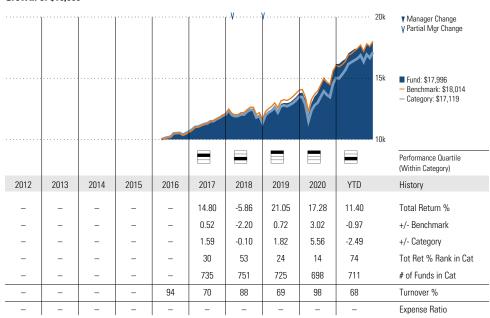
Morningstar Investment Management LLC Analysis

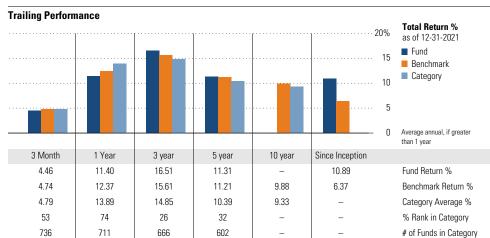
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000





3-Year Risk Metrics

	/30		/11		000		002
Net Ex	pense						
4.92 4.37 3.83 3.28					□ Ca □ Pe □ □ Pe □ □ Pe □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □	und Investategory I	Median p Median
2.73							
1.64		4					
0.55			-				
	Fund v	/S.	Fund v	S.			
	Catego	ory	Peer Grou	ıp			
-		4	1	1	Perce	entile	_
	27/7	49	69/62	28	Rank		_

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	0.52	-	-1.41
Beta	1.02	-	1.06
R-Squared	98.24	-	93.55
Standard Deviation	11.05	10.74	11.83
Sharpe Ratio	1.37	1.33	1.19
Tracking Error	1.48	-	3.15
Information Ratio	0.61	-	-0.19
Up Capture Ratio	101.89	-	101.24
Down Capture Ratio	95.84	_	110.25

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.89	21.51	22.00
Price/Book Ratio	2.79	3.35	3.43
Avg Eff Duration	6.26	6.36	5.11

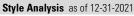


BlackRock 60/40 Target Allocation K BKGPX

Morningstar Category Allocation--50% to 70% **Morningstar Index**

Equity

Morningstar US Mod Tgt Alloc NR USD

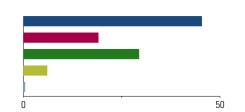


Morningstar Style Box™



Asset Allocation as of 12-31-2021

Sector Weighting as of 12-31-2021





≥ Deep-Val Core-Val Blend Core-Grth Hi	ah-Grth		Fund	Bmark	Cat	Fund • Benchmark Category Average
Historical O Current Weighted averag	•	ひ Cyclical	34.40	33.38	33.97	
Ownership 75% of fund's current sto	ock holdings	Basic Materials	3.66	3.66	3.33	
		Consumer Cyclical	11.29	12.16	11.43	
		Financial Services	16.15	13.92	15.73	
Style Breakdown		♠ Real Estate	3.30	3.64	3.48	
Equity Fixed Inc	Quality	✓ Sensitive	45.14	45.30	43.27	
22 28 25 arge	High	Communication Services	7.75	8.69	9.18	
S 7 4 5	Mid	Energy	5.08	3.03	3.13	
6 7 4 ==	<u> </u>	☼ Industrials	10.06	9.90	10.15	
3 4 1 Small	Low	Technology	22.25	23.68	20.81	<u> </u>
		→ Defensive	20.46	21.32	22.76	
Value Blend Growth Ltd M Duration	Mod Ext	Consumer Defensive	6.31	6.29	6.31	
Weight %		Healthcare	11.69	12.46	13.65	
>50 25-50 10-25 0-10		Utilities	2.46	2.57	2.80	
200 20 00 10 20 0 10						0% 5 10 15 20 25 30 35 40 45 50

Top 10 Holdings as of 12-31-2021 Name Maturity Date % Net Asset YTD Return % Cumulative % Morningstar Sector BlackRock Master Total Return Portfolio 16.82 16.82 ① iShares ESG Aware MSCI USA ETF 16.59 33.40 ① iShares Core S&P Total US Stock Mkt ETF 16.28 49.68 7.71 ① iShares MSCI EAFE Value ETF 57.38 iShares MSCI EAFE Growth ETF 7.29 64.67 ① iShares Core Total USD Bond Market ETF 6.10 70.78 ① iShares TIPS Bond ETF 5.40 76.17 ① iShares Fallen Angels USD Bond ETF 4.83 81.00 ⊕ iShares Core S&P Small-Cap ETF 3.60 84.60 ① iShares MSCI USA Value Factor ETF 3.19 87.79

Total Holdings 18



BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category Allocation--70% to 85% Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Allocation-70% to 85% Equity category's top three quartiles in 5 of the 5 years it's been in existence.

Management: The fund's management has been in place for 6.61 years.

Q Net Expense: The fund's expense ratio of 0.32 is 69.23% lower than the Allocation--70% to 85% Equity category average.

Morningstar Investment Management LLC Analysis

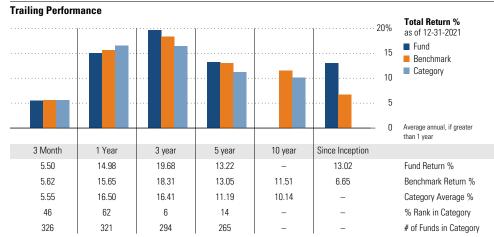
This fund passes all of Morningstar Investment
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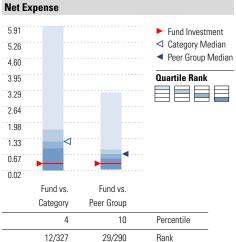
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-1 car bisk intenies			
	Fund	Bmark	Cat
Alpha	1.06	_	-2.09
Beta	1.01	_	1.04
R-Squared	99.09	_	95.40
Standard Deviation	13.85	13.68	14.56
Sharpe Ratio	1.31	1.24	1.08
Tracking Error	1.33	_	3.17
Information Ratio	1.03	_	-0.54
Up Capture Ratio	101.62	_	98.03
Down Capture Ratio	93.87	_	108.81

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.89	20.56	21.45
Price/Book Ratio	2.77	3.07	3.36
Avg Eff Duration	7.38	6.36	5.14



BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category Allocation--70% to 85% Morningstar Index

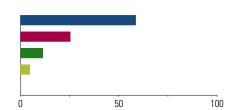
Morningstar US Mod Agg Tgt Alloc NR

Style Analysis as of 12-31-2021

Morningstar Style Box™



Asset Allocation as of 12-31-2021





Style Breakdown

Equ	iity				Fixed	Income		0
2	22	28	25	Large				
	6	7	4	Mid				N I
	3	4	1	Small				LOW
Val	ue	Blend	Growth		Ltd	Mod	Ext	-
					Durati	nn		

Fixed In	come		Quality
			High
			Mid
			Low
Ltd Duratio		Ext	

Equity			
22	28	25	
6	7	4	

Weigh	nt %		
>50	25-50	10-25	0-10

	Fund	Bmark	Cat	Fund	▼ Ber	nchmar	k [] Ca	ategory	Avera	ge.
Cyclical	34.06	34.22	33.95							
Basic Materials	3.64	4.14	3.62			_				
onsumer Cyclical	11.20	12.09	11.33			1				
Financial Services	16.01	14.36	14.65							
Real Estate	3.21	3.63	4.35							
Sensitive	45.51	44.53	44.10							
Communication Services	7.69	8.42	8.72							
nergy	5.69	3.20	3.12		ı į					
ndustrials	10.07	10.33	10.65					_ :		
echnology	22.06	22.58	21.61					'		
efensive	20.43	21.25	21.97							
onsumer Defensive	6.32	6.47	6.05		()	_				
ealthcare	11.66	12.15	13.27			[
Jtilities	2.45	2.63	2.65							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Core S&P Total US Stock Mkt ETF	_	21.26	21.26	_	_
→ iShares ESG Aware MSCI USA ETF	_	20.96	42.22	_	_
Ð BlackRock Total Return Fund - CT	_	10.41	52.63	_	_
⊕ iShares MSCI EAFE Value ETF	_	9.97	62.60	_	_
⊕ iShares MSCI EAFE Growth ETF	_	9.87	72.47	_	-
⊕ iShares Core S&P Small-Cap ETF	_	4.47	76.95	_	_
⊕ iShares MSCI USA Value Factor ETF	_	4.25	81.20	_	_
⊕ BlackRock Emerging Mkts K	_	3.43	84.62	_	_
⊕ BlackRock Technology Opportunities K	-	3.05	87.67	_	_
⊕ iShares Global Financials ETF	_	2.53	90.20	_	_

Total Holdings 18



ClearBridge Mid Cap Growth IS LCMIX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Jeffrey Russell since 08-2010 Aram Green since 08-2010 Brian Angerame since 08-2010 Matthew Lilling since 06-2020

Quantitative Screens

❷ Performance: The fund has finished in the Mid-Cap
Growth category's top three quartiles in 7 of the 8 years it's
been in existence.

Management: The fund's management has been in place for 11.34 years.

Net Expense: The fund's expense ratio of 0.75 is 29.91% lower than the Mid-Cap Growth category average.

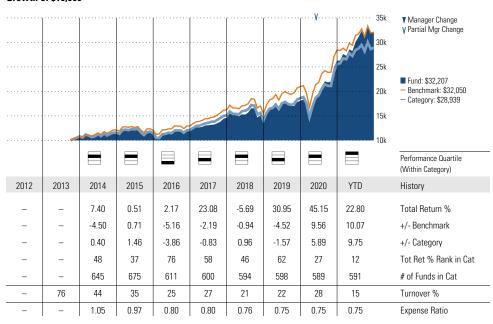
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
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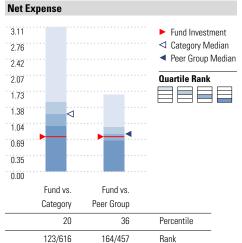
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	5	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	4.29	_	1.01
Beta	0.99	_	0.98
R-Squared	96.32	_	89.98
Standard Deviation	20.73	20.47	21.31
Sharpe Ratio	1.44	1.25	1.24
Tracking Error	3.98	_	6.75
Information Ratio	1.30	_	-0.04
Up Capture Ratio	108.67	_	100.42
Down Capture Ratio	96.05	_	99.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	46.64	32.37	34.20
Price/Book Ratio	7.65	9.52	6.68
Geom Avg Mkt Cap \$B	25.30	24.63	20.45
ROE	15.38	19.10	17.03



ClearBridge Mid Cap Growth IS LCMIX

Morningstar Category

Mid-Cap Growth

Morningstar Index Russell Mid Cap Growth TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

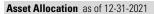
Equity

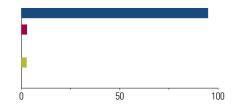
1	2	22	Large
7	17	45	MIG
0	4	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.35
Cash	2.51	2.70
Bonds	0.00	0.02
Non-US Stocks	2.66	3.77
US Stocks	94.83	93.15
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ E	Benchn	nark	Ca	tegor	y Aver	age		
b	Cyclical	26.64	25.38	28.86										
ė.	Basic Materials	3.71	1.85	2.14										
P	Consumer Cyclical	15.93	15.81	14.23										
ê	Financial Services	2.94	5.09	9.09										
b	Real Estate	4.06	2.63	3.40										
NF	Sensitive	52.31	56.04	49.05										- 1
	Communication Services	4.14	4.37	4.11										
	Energy	0.93	1.58	1.09										
þ	Industrials	12.03	15.18	13.69										
1	Technology	35.21	34.91	30.16				_						
÷	Defensive	21.04	18.57	22.09										
Ę	Consumer Defensive	2.30	1.87	2.17										
ř	Healthcare	18.74	16.53	19.35				■[
2	Utilities	0.00	0.17	0.57	İ									

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Fortinet Inc	3.86	3.86	141.97	Technology
	3.65	7.51	84.41	Technology
Mettler-Toledo International Inc	3.35	10.86	48.92	Healthcare
⊕ IDEXX Laboratories Inc	2.59	13.45	31.73	Healthcare
⊕ Datadog Inc Class A	2.52	15.97	80.93	Technology
⊕ HubSpot Inc	2.43	18.40	66.27	Technology
⊕ Live Nation Entertainment Inc	2.18	20.58	62.89	Communication Svc
⊕ Charles River Laboratories International Inc	2.15	22.73	50.80	Healthcare
⊕ Burlington Stores Inc	2.06	24.79	11.45	Consumer Cyclical
⊕ Catalent Inc	2.06	26.85	23.02	Healthcare
⊕ Aptiv PLC	2.03	28.88	26.60	Consumer Cyclical
⊕ Chipotle Mexican Grill Inc	2.01	30.88	26.07	Consumer Cyclical
⊕ Palo Alto Networks Inc	2.01	32.89	56.66	Technology
⊕ Copart Inc	2.00	34.89	19.15	Industrials
→ SBA Communications Corp	1.96	36.85	38.71	Real Estate

Total Holdings 72



JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Giri Devulapally since 08-2004 Joseph Wilson since 11-2020 Larry Lee since 11-2020 Holly Fleiss since 01-2022

Quantitative Screens

- ✓ Performance: The fund has finished in the Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 17.42 years.
- Net Expense: The fund's expense ratio of 0.44 is 55.1% lower than the Large Growth category average.

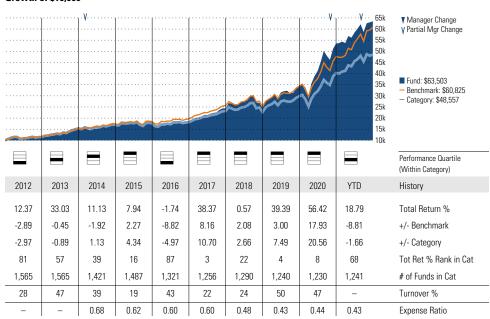
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
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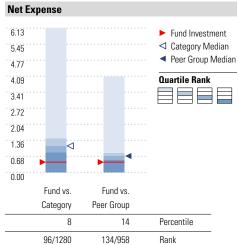
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	12-16-2021
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.75	_	-2.24
Beta	1.03	_	0.97
R-Squared	92.59	_	91.07
Standard Deviation	19.71	18.42	18.79
Sharpe Ratio	1.68	1.65	1.46
Tracking Error	5.39	_	5.52
Information Ratio	0.60	_	-0.92
Up Capture Ratio	99.59	_	90.02
Down Capture Ratio	81.47	-	93.02

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	29.72	34.55	33.66
Price/Book Ratio	9.51	12.90	9.38
Geom Avg Mkt Cap \$B	281.70	350.68	382.58
ROE	39.04	41.42	32.76



JPMorgan Large Cap Growth R6 JLGMX

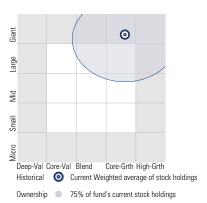
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

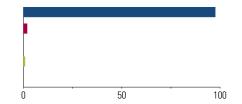
6	26	56	Large
2	4	7	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.00	0.84
Cash	0.71	1.24
Bonds	0.00	0.00
Non-US Stocks	1.77	5.04
US Stocks	97.51	92.88
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-	31-2021												
		Fund	Bmark	Cat	Fund	▼ Be	enchmark	[] Ca	tegor	y Aver	age			
<u></u>	Cyclical	29.91	27.10	27.84										
æ.	Basic Materials	2.62	1.01	1.42										
A	Consumer Cyclical	17.46	18.10	16.02										
ı ş	Financial Services	9.83	6.18	9.17										
ŵ	Real Estate	0.00	1.81	1.23										
W	Sensitive	57.52	59.94	57.10										
	Communication Services	13.64	11.76	14.86										
•	Energy	0.00	0.30	0.68	İ									
₽	Industrials	6.85	5.97	6.23		Ů.								
	Technology	37.03	41.91	35.33							'			
→	Defensive	12.58	12.96	15.06										
Ħ	Consumer Defensive	2.51	4.29	2.91										
٠	Healthcare	10.07	8.64	11.79										
•	Utilities	0.00	0.03	0.36	ĺ									
					0% 5	10	15 20	25	30	35	40	45	50	55 60

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Apple Inc	9.26	9.26	34.48	Technology
	9.12	18.38	52.24	Technology
	7.46	25.84	65.17	Communication Svc
⊕ Tesla Inc	4.52	30.36	49.76	Consumer Cyclical
	3.26	33.62	2.38	Consumer Cyclical
Advanced Micro Devices Inc	3.05	36.67	56.91	Technology
→ NVIDIA Corp	2.97	39.63	125.41	Technology
⊕ Blackstone Inc	2.79	42.42	105.15	Financial Services
	2.72	45.14	23.13	Communication Svc
⊖ Deere & Co	2.30	47.43	28.89	Industrials
	2.20	49.64	62.78	Consumer Cyclical
	2.00	51.64	59.92	Financial Services
☐ Intuit Inc	1.96	53.60	69.98	Technology
	1.95	55.55	46.30	Financial Services
① Oracle Corp	1.95	57.49	36.67	Technology

Total Holdings 69



JPMorgan Small Cap Value R6 JSVUX

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Phillip Hart since 11-2010 Jonathan Tse since 11-2019 Akash Gupta since 11-2019 Wonseok Choi since 11-2019

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.17 years.
- Style: The fund has landed in its primary style box Small Value 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.76 is 35.04% lower than the Small Value category average.

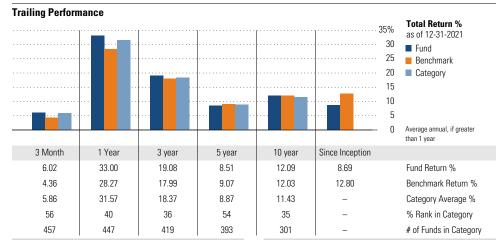
Morningstar Investment Management LLC Analysis

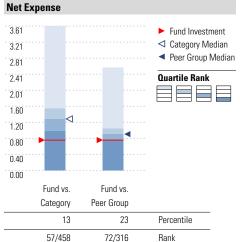
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$31.315 - Benchmark: \$31,141 20k - Category: \$29,197 15k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 20.66 36.65 4.43 -7.34 30.48 3.40 -13.85 19.42 6.32 33.00 Total Return % 2.13 1.69 2.61 0.21 0.13 -1.26 -4.44 -0.99 -2.97 4.73 +/- Benchmark 2.30 0.43 4.49 4.66 1.09 -0.63 -5.14 1.61 -2.01 1.43 +/- Category 14 44 45 66 17 88 35 73 31 40 Tot Ret % Rank in Cat 470 485 477 481 483 473 450 447 # of Funds in Cat 465 505 38 40 38 46 41 39 60 42 Turnover % 0.85 0.79 0.77 0.76 0.74 0.74 0.75 0.76 Expense Ratio





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3- Teal hisk Wellics			
	Fund	Bmark	Cat
Alpha	1.09	_	0.44
Beta	0.99	_	1.01
R-Squared	98.99	_	95.25
Standard Deviation	25.19	25.35	26.37
Sharpe Ratio	0.79	0.75	0.75
Tracking Error	2.55	_	6.12
Information Ratio	0.43	_	0.09
Up Capture Ratio	101.37	_	102.29
Down Capture Ratio	98.62	_	101.99

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.31	13.35	14.51
Price/Book Ratio	1.69	1.62	1.80
Geom Avg Mkt Cap \$B	2.43	2.32	4.32
ROE	9.53	7.58	16.24





JPMorgan Small Cap Value R6 JSVUX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

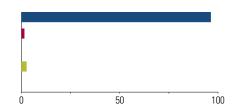
0	0	0	Large
3	2	0	MIG
46	42	7	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.00	0.09
Cash	2.46	1.51
Bonds	0.00	-0.03
Non-US Stocks	1.33	2.88
US Stocks	96.21	95.55
Asset Class	Net %	Cat%

000	ctor Weighting as of 12-3				n
		Fund	Bmark	Cat	Fund Benchmark Category Average
Դ	Cyclical	49.11	50.44	51.78	
A.	Basic Materials	4.83	4.05	6.42	
A	Consumer Cyclical	6.96	8.33	13.68	
,	Financial Services	23.96	23.86	24.19	
fi	Real Estate	13.36	14.20	7.49	
W	Sensitive	32.23	30.32	35.55	
	Communication Services	3.86	3.72	2.07	
ð	Energy	6.19	6.25	5.54	
Ф	Industrials	15.46	14.09	19.13	
	Technology	6.72	6.26	8.81	
→	Defensive	18.65	19.24	12.69	
=	Consumer Defensive	3.04	3.80	4.03	
٠	Healthcare	11.05	10.43	5.71	
•	Utilities	4.56	5.01	2.95	
					0% 5 10 15 20 25 30 35 40 45 50 55

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	2.46	2.46	_	_
	1.22	3.68	61.68	Consumer Cyclical
→ Allscripts Healthcare Solutions Inc	1.10	4.78	27.77	Healthcare
⊕ EMCOR Group Inc	1.02	5.80	39.85	Industrials
⊕ CIT Group Inc	0.98	6.78	-	Financial Services
	0.94	7.72	181.63	Industrials
⊕ Ovintiv Inc	0.92	8.64	137.94	Energy
⊕ New Jersey Resources Corp	0.87	9.51	19.32	Utilities
⊕ BellRing Brands Inc Class A	0.84	10.35	17.36	Consumer Defensive
⊕ American States Water Co	0.83	11.17	31.86	Utilities
AMC Entertainment Holdings Inc Class A	0.82	11.99	1,183.02	Communication Svc
⊕ Hub Group Inc Class A	0.81	12.81	47.79	Industrials
⊕ Cathay General Bancorp	0.81	13.62	37.50	Financial Services
⊕ UMB Financial Corp	0.76	14.38	55.81	Financial Services
⊕ Hope Bancorp Inc	0.74	15.12	39.96	Financial Services

Total Holdings 427



MFS New Discovery R6 MNDKX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Michael Grossman since 12-2013

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 7 of the 9 years it's been in existence

Management: The fund's management has been in place for 8.01 years.

 \times *Style:* The fund has landed in its primary style box — Small Growth — 45.71 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.89 is 25.83% lower than the Small Growth category average.

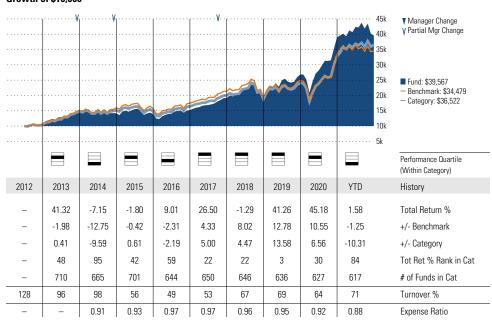
Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning is consistent with the overall investment strategy.

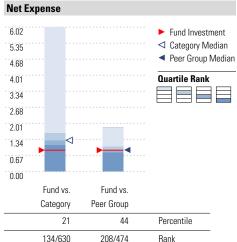
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	5	11-30-2021

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	6.93	_	4.94
Beta	0.92	_	0.94
R-Squared	92.63	_	89.52
Standard Deviation	22.29	23.40	23.24
Sharpe Ratio	1.18	0.90	1.07
Tracking Error	6.36	_	7.72
Information Ratio	1.03	_	0.57
Up Capture Ratio	101.97	_	101.88
Down Capture Ratio	79.72	_	87.49

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.21	22.94	32.03
Price/Book Ratio	4.02	4.80	5.03
Geom Avg Mkt Cap \$B	4.06	3.20	6.12
ROE	3.63	8.90	7.44



MFS New Discovery R6 MNDKX

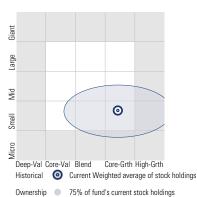
Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 12-31-2021







Equity

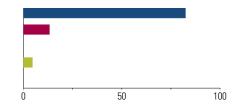
-quit,			
0	0	1	Large
0	15	13	Mid
8	29	35	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.00	0.89
Cash	4.49	1.82
Bonds	0.00	0.00
Non-US Stocks	13.15	4.51
US Stocks	82.37	92.78
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Be	nchma	rk [Cate	gory A	verage		
ŀ	Cyclical	28.12	25.45	25.72	_								
ů.	Basic Materials	4.27	3.28	2.47									
Д	Consumer Cyclical	11.78	13.24	12.22			* :						
÷	Financial Services	8.22	5.64	8.42									
à	Real Estate	3.85	3.29	2.61									
M	Sensitive	53.43	44.66	46.26									
₫	Communication Services	4.59	3.32	2.51									
ð	Energy	0.00	2.19	1.47	10								
Ф	Industrials	13.85	15.68	16.15		- :							
	Technology	34.99	23.47	26.13									
→	Defensive	18.44	29.90	28.02			-						
=	Consumer Defensive	1.87	3.97	3.83									
٠	Healthcare	16.57	25.44	23.54									
•	Utilities	0.00	0.49	0.65	i								

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Currency Cash CASH_USD	4.47	4.47	_	_
Leslies Inc Ordinary Shares	2.11	6.59	-14.74	Consumer Cyclical
The AZEK Co Inc Class A	2.09	8.68	20.26	Industrials
⊕ Rapid7 Inc	2.04	10.72	30.53	Technology
CACI International Inc Class A	2.00	12.72	7.97	Technology
	1.99	14.71	-5.22	Technology
Stag Industrial Inc	1.85	16.56	57.76	Real Estate
ExIService Holdings Inc	1.76	18.32	70.06	Technology
Q2 Holdings Inc	1.71	20.03	-37.22	Technology
⊕ Hamilton Lane Inc Class A	1.70	21.73	34.51	Financial Services
WNS (Holdings) Ltd ADR	1.67	23.41	22.44	Technology
Syneos Health Inc Class A	1.61	25.02	50.71	Healthcare
Sensata Technologies Holding PLC	1.58	26.60	16.97	Technology
Axalta Coating Systems Ltd	1.55	28.15	16.01	Basic Materials
ACV Auctions Inc Ordinary Shares - Class A	1.53	29.68	_	Technology

Total Holdings 115



Neuberger Berman Real Estate R6 NRREX

Morningstar Category Real Estate

Morningstar Index S&P United States REIT TR USD

Portfolio Manager(s)

Steve Shigekawa since 12-2005 Brian Jones since 10-2008

Quantitative Screens

- Performance: The fund has finished in the Real Estate category's top three quartiles in 6 of the 8 years it's been in existence.
- Management: The fund's management has been in place for 16.01 years.
- \times Style: The fund has landed in its primary style box Mid-Cap Blend 47.06 % of the time over the past three years
- Net Expense: The fund's expense ratio of 0.75 is
 29.25% lower than the Real Estate category average.

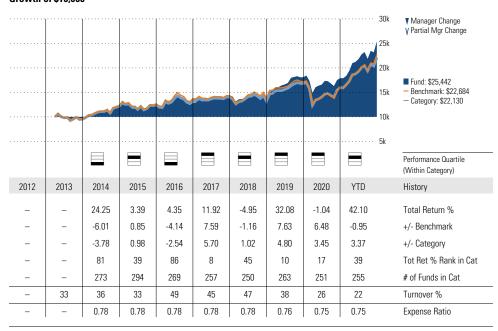
Morningstar Investment Management LLC Analysis

Although this fund fails the style screen, it continues to hold real estate securities and we do not regard the failure as significant.

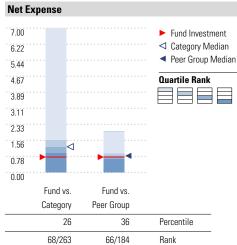
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Medium Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	7.23	_	2.48
Beta	0.79	_	0.92
R-Squared	92.44	_	93.00
Standard Deviation	16.45	19.89	19.01
Sharpe Ratio	1.29	0.90	1.02
Tracking Error	6.09	_	5.07
Information Ratio	0.80	_	0.42
Up Capture Ratio	100.44	_	98.38
Down Capture Ratio	75.83	_	90.01

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	38.99	38.46	37.45
Price/Book Ratio	3.95	2.42	3.24
Geom Avg Mkt Cap \$B	37.87	9.35	29.84
ROE	17.14	9.56	15.04



Neuberger Berman Real Estate R6 NRREX

Morningstar Category Real Estate S&F

Morningstar Index

S&P United States REIT TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

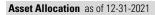
Equity

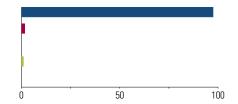
0	44	2	Large
6	30	13	Mid
1	6	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	6.43
Cash	0.93	1.72
Bonds	0.00	3.11
Non-US Stocks	1.62	1.70
US Stocks	97.44	87.05
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchmark	[] Ca	ategoi	γ Ανε	erage		
ŀ	Cyclical	100.00	99.13	98.87									
4	Basic Materials	0.00	0.00	0.10	Í								
	Consumer Cyclical	0.00	0.13	1.95	i[
ì	Financial Services	1.64	0.00	0.24	j j								
ì	Real Estate	98.36	99.00	96.58								Ė	
n	Sensitive	0.00	0.87	1.11	<u> </u>								
	Communication Services	0.00	0.00	0.32	i i								
	Energy	0.00	0.00	0.01	<u> </u>								
ł	Industrials	0.00	0.87	0.24	ď								
l	Technology	0.00	0.00	0.54	Ó								
-	Defensive	0.00	0.00	0.02									
	Consumer Defensive	0.00	0.00	0.00	Í								
	Healthcare	0.00	0.00	0.00									
1	Utilities	0.00	0.00	0.02	í								

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Prologis Inc	9.38	9.38	71.46	Real Estate
⊕ American Tower Corp	9.04	18.42	32.63	Real Estate
⊕ Crown Castle International Corp	6.53	24.95	34.56	Real Estate
⊕ Public Storage	5.60	30.55	65.66	Real Estate
⊕ Equinix Inc	5.14	35.69	20.04	Real Estate
⊕ Simon Property Group Inc	4.75	40.44	94.21	Real Estate
⊕ Equity Residential	4.58	45.03	56.73	Real Estate
Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc Wel	3.84	48.86	36.51	Real Estate
⊕ Essex Property Trust Inc	3.55	52.41	51.88	Real Estate
⊕ SBA Communications Corp	2.84	55.26	38.71	Real Estate
⊕ Extra Space Storage Inc	2.82	58.08	99.58	Real Estate
→ Weyerhaeuser Co	2.80	60.88	26.33	Real Estate
⊕ Digital Realty Trust Inc	2.74	63.61	30.11	Real Estate
⊕ Sun Communities Inc	2.56	66.17	40.37	Real Estate
⊕ Equity Lifestyle Properties Inc	2.52	68.69	40.64	Real Estate

Total Holdings 36



PGIM Global Total Return R6 PGTQX

Morningstar Category World Bond

Morningstar Index

BBgBarc Gbl Agg Ex USD TR USD

Portfolio Manager(s)

Robert Tipp since 09-2002 Matthew Angelucci since 10-2018 Brett Bailey since 09-2021

Quantitative Screens

Performance: The fund has finished in the World Bond category's top three quartiles in 9 of the 9 years it's been in existence

Management: The fund's management has been in place for 19.27 years.

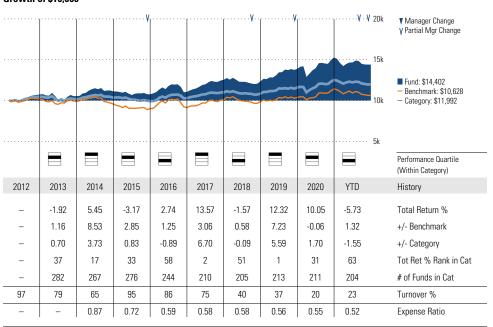
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.52 is 41.57% lower than the World Bond category average.

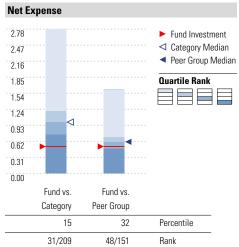
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	2.31	_	0.88
Beta	1.21	_	0.86
R-Squared	72.72	-	69.35
Standard Deviation	8.26	5.80	6.20
Sharpe Ratio	0.56	0.30	0.37
Tracking Error	4.49	-	3.77
Information Ratio	0.62	-	0.25
Up Capture Ratio	130.78	-	89.99
Down Capture Ratio	102.83	_	79.70

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	9.79	_	6.15
Avg Eff Maturity	0.00	-	7.42



Duration

PGIM Global Total Return R6 PGTQX

Style Analysis as of 12-31-2021									
Style Brea	kdown								
Fixed Incom	ie	Quality							
		High							
		Mid							
		Low							
Itd Mod	d Ext	l							

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	14.77	_	32.11
AA	9.47	_	12.58
A	17.38	_	20.46
BBB	32.20	_	21.43
BB	12.60	-	6.40
В	5.47	-	2.58
Below B	1.41	_	0.83
Not Rated	6.69	-	3.60

Asset Allocation as of 12-31-2021 Asset Class Net % Cat% US Stocks 2.05 0.26 Non-US Stocks 0.00 0.00 Bonds 96.25 90.01 Cash -1.08 3.07 Other 2.78 6.66 -50 50 100 Total 100.00 100.00

Morningstar Category

World Bond

Morningstar Index

BBgBarc Gbl Agg Ex USD TR USD

	Fund	Bmark	Cat	Fund	v	Benchmark	[] C	Categor	y Avera	ge		
Government	27.78	_	63.28									- [
Treasury	19.87	_	39.16									
Inflation – Protected	0.02	_	2.46	i []								
Agency/Quasi Agency	6.30	_	4.66									
Other Government Related	1.59	_	17.00									
Corporate	26.79	-	18.15									
Corporate Bond	24.12	_	16.16									
Bank Loan	0.81	_	0.76	0								
Convertible	1.86	_	1.21	10								
Preferred	0.00	_	0.02	İ								
Securitized	14.84	-	7.34									
Agency MBS Pass-Through	0.00	_	3.04									
Agency MBS ARM	0.00	_	0.00									
Agency MBS CMO	1.62	_	0.36	[
Non-Agency Residential MBS	0.42	_	0.18									
Commercial MBS	3.83	_	1.43									
Asset-Backed	8.97	_	2.07									
Covered Bond	0.00	_	0.26									
Municipal	0.00	_	0.08									
Cash & Equivalents	1.01	-	7.85									
Other	28.92	_	3.12									

Top 10 Holdings as of 12-31-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Usd/Gbp Fwd 20220119 Barcus33	01-2022	6.34	6.34	_
Gbp/Usd Fwd 20220119 Barcus33	01-2022	6.32	12.66	_
Usd/Jpy Fwd 20220119 Barcus33	01-2022	5.14	17.80	-
Jpy/Usd Fwd 20220119 Barcus33	01-2022	5.07	22.87	-
Usd/Eur Fwd 20220119 221	01-2022	3.50	26.37	_
Eur/Usd Fwd 20220119 221	01-2022	3.44	29.81	_
Usd/Eur Fwd 20220119 Midlgb22	01-2022	2.39	32.21	-
Eur/Usd Fwd 20220119 Midlgb22	01-2022	2.36	34.57	-
Cnh/Usd Fwd 20220218 Deutgb22	02-2022	2.10	36.67	_
Usd/Cnh Fwd 20220218 Deutgb22	02-2022	2.09	38.76	_

Total Holdings 2440



PGIM High Yield R6 PHYQX

Portfolio Manager(s)

Robert Spano since 10-2007 Ryan Kelly since 02-2012 Brian Clapp since 06-2013 Daniel Thorogood since 03-2014 Robert Cignarella since 03-2014 Brian Barnhurst since 09-2021

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.22 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.38 is 59.14% lower than the High Yield Bond category average.

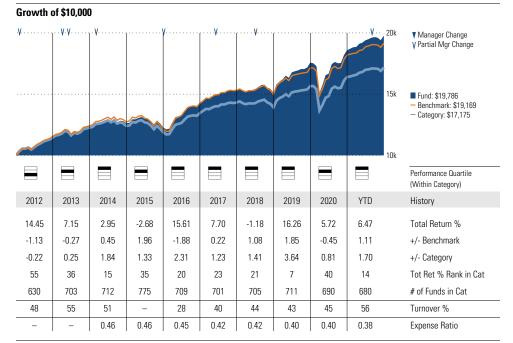
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

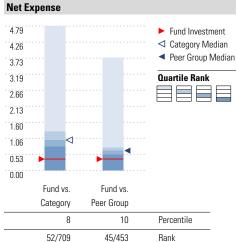
Morningstar Category

Morningstar Index

High Yield Bond ICE BofA US High Yield TR USD







3- Tear hisk wietrics			
	Fund	Bmark	Cat
Alpha	0.35	_	-0.59
Beta	1.05	_	0.97
R-Squared	99.03	_	95.71
Standard Deviation	9.80	9.27	9.19
Sharpe Ratio	0.88	0.85	0.78
Tracking Error	1.08	_	2.20
Information Ratio	0.75	_	-0.42
Up Capture Ratio	106.00	_	93.21
Down Capture Ratio	101.61	_	98.40

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	4.00	_	3.34
Avg Eff Maturity	0.00	_	4.35



PGIM High Yield R6 PHYQX

Style Analysis as of 12-31-2021

Style Breakdown

Fixed Income

Quality

G

Ltd Mod Ext

Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	5.77	_	1.69
AA	0.00	_	0.19
A	0.00	_	0.29
BBB	5.00	-	3.95
BB	43.55	_	35.70
В	31.60	_	37.32
Below B	10.33	-	18.19
Not Rated	3.76	-	2.67

High Yield Bond ICE BofA US High Yield TR USD Asset Allocation as of 12-31-2021 Asset Class Net % Cat% US Stocks 2.18 1.04 Non-US Stocks 0.00 0.01 Bonds 89.51 90.09 Cash -0.20 6.77 Other 8.48 2.10 -50 50 100 Total 100.00 100.00

Morningstar Category

Morningstar Index

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

Sector Weighting as of 12-3	31-2021			
	Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Government	0.04	-	0.95	
Treasury	0.00	_	0.52	
Inflation - Protected	0.00	_	0.00	
Agency/Quasi Agency	0.00	-	0.11	
Other Government Related	0.04	_	0.32	
Corporate	99.73	-	88.45	
Corporate Bond	93.24	_	83.71	
Bank Loan	5.46	-	3.14	
Convertible	0.41	-	1.45	
Preferred	0.62	_	0.15	
Securitized	0.00	-	1.40	
Agency MBS Pass-Through	0.00	-	0.05	
Agency MBS ARM	0.00	_	0.00	
Agency MBS CMO	0.00	_	0.10	
Non-Agency Residential MBS	0.00	_	0.13	
Commercial MBS	0.00	_	0.41	
Asset-Backed	0.00	_	0.71	
Covered Bond	0.00	_	0.00	
Municipal	0.00	_	0.09	
Cash & Equivalents	0.10	-	8.00	
Other	0.13	-	1.11	

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Prudential Invt Portfolios 2	_	7.40	7.40	_
Chesapeake Energy Corp Ordinary Shares - New	_	1.29	8.69	Energy
DISH DBS Corporation 7.75%	07-2026	0.78	9.46	-
Calpine Corporation 5.125%	03-2028	0.76	10.22	-
Bombardier Inc. 7.875%	04-2027	0.75	10.97	_
Digicel Limited 6.75%	03-2023	0.71	11.68	_
⊕ Bausch Health Companies Inc 6.25%	02-2029	0.68	12.37	-
⊕ Ford Motor Company 4.75%	01-2043	0.67	13.04	-
Uniti Group LP/Uniti Fiber Holdings Inc/Uniti Group Finance 2019 Inc/CSL Ca	02-2025	0.58	13.62	-
⊕ Tenet Healthcare Corporation 6.125%	10-2028	0.57	14.19	_

⊕ Increase ⊝ Decrease 🕸 New to Portfolio

Total Holdings 795



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Nicholas Johnson since 01-2015 Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7 years.

Style Consistency is not calculated for Fixed Income funds.

Q Net Expense: The fund's expense ratio of 0.82 is
 22.64% lower than the Commodities Broad Basket category average.

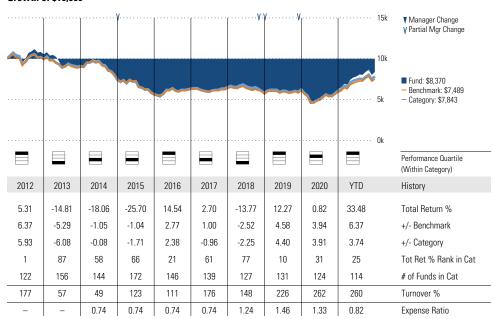
Morningstar Investment Management LLC Analysis

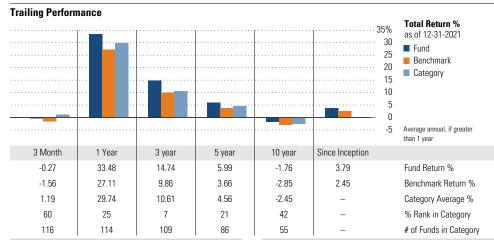
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

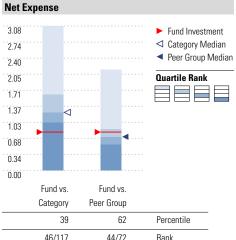
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021

Growth of \$10,000







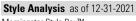
3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.98	_	0.78
Beta	1.19	-	1.09
R-Squared	96.65	_	85.54
Standard Deviation	18.67	15.46	18.55
Sharpe Ratio	0.79	0.63	0.64
Tracking Error	4.48	-	7.33
Information Ratio	1.09	-	0.31
Up Capture Ratio	121.02	-	109.45
Down Capture Ratio	106.31	-	107.62

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.32	_	14.38
Price/Book Ratio	1.51	_	1.78
Geom Avg Mkt Cap \$B	20.09	_	30.14
ROE	16.78	_	12.41

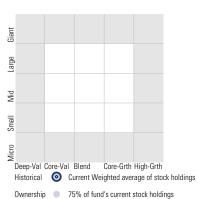


PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Morningstar Index Commodities Broad Basket Bloomberg Commodity TR USD



Morningstar Style Box™

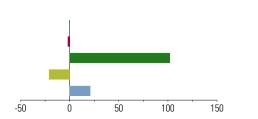


Style Breakdown



Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021

Asset Class	Net %	Cat%
US Stocks	0.01	2.20
Non-US Stocks	-1.75	0.58
Bonds	101.86	27.73
Cash	-20.89	64.46
Other	20.77	5.02
Total	100.00	100.00

Sec	ctor Weighting as of 12-3	1-2021														
		Fund	Bmark	Cat	Fund	•	Ber	nchma	rk [Cate	jory Av	erage				
ሁ	Cyclical	_	_	30.70												
A.	Basic Materials	-	_	28.95												
A	Consumer Cyclical	_	_	1.75												
æ	Financial Services	_	_	0.00												
俞	Real Estate	_	_	0.00	j											
W	Sensitive	-	_	52.63												
	Communication Services	_	_	0.00	İ											
•	Energy	_	_	50.00												
Ф	Industrials	_	_	2.63												
	Technology	_	_	0.00	Ì											
→	Defensive	-	-	16.67												
Ħ	Consumer Defensive	_	_	16.67												
٠	Healthcare	_	_	0.00	İ											
•	Utilities	_	_	0.00	Ì											
					0%	5	10	15	20	25	30	35	40	45	50	5

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Pimco Cayman Cmdty Fd Ltd Instl	19.96	19.96	_	_
⊕ Euro Schatz Future Dec 21	17.46	37.42	_	-
⊕ 5 Year Treasury Note Future Dec 21	16.15	53.57	_	-
☆ Cash Offset	13.40	66.97	_	-
① United States Treasury Notes 0.125%	13.36	80.33	-	-
① 2 Year Treasury Note Future Dec 21	10.05	90.38	_	_
─ EUROPEAN MONETARY UNION EURO Sold	8.23	98.62	_	_
⊕ EUROPEAN MONETARY UNION EURO Purchased	8.23	106.85	_	_
⊕ United States Treasury Notes 0.125%	8.20	115.05	_	-
① United States Treasury Notes 0.125%	7.81	122.86	-	-
⊕ United States Treasury Notes 0.625%	7.78	130.64	_	_
	7.50	138.14	-	_
□ U S TIPS REV REPO	7.08	145.22	-	_
⊕ United States Treasury Notes 0.125%	6.35	151.57	-	_
□ U S TIPS REV REPO	5.83	157.39	_	_

Total Holdings 768



PIMCO Income Instl PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.77 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is 37.37% lower than the Multisector Bond category average.

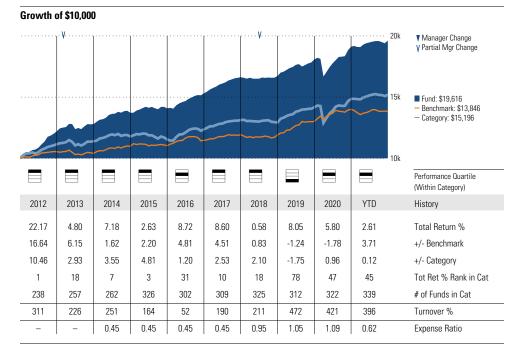
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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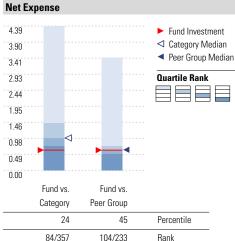
Morningstar Category

Morningstar Index BBgBarc US Universal TR USD

Multisector Bond







3-Year RISK Wellics			
	Fund	Bmark	Cat
Alpha	1.33	_	-0.62
Beta	0.82	_	1.30
R-Squared	24.18	-	36.86
Standard Deviation	5.79	3.48	7.81
Sharpe Ratio	0.80	1.25	0.74
Tracking Error	5.08	-	6.45
Information Ratio	0.06	-	0.14
Up Capture Ratio	90.03	-	117.35
Down Capture Ratio	59.45	-	129.26

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	1.74	4.55	3.70
Avg Eff Maturity	2.61	7.69	5.65



PIMCO Income Insti PIMIX

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	56.00	67.64	21.31
AA	7.00	3.23	3.72
A	4.00	10.03	6.97
BBB	14.00	10.89	21.79
BB	6.00	3.19	19.68
В	7.00	3.64	14.96
Below B	6.00	1.38	5.48
Not Rated	0.00	0.00	6.08

Multisector Bond BBgBarc US Universal TR USD Asset Allocation as of 12-31-2021 Asset Class Cat% Net % US Stocks 0.90 1.82 Non-US Stocks 0.08 0.31 Bonds 92.67 94.74 Cash 1.34 -0.99 Other 4.77 4.37 50 100 Total 100.00 100.00

Morningstar Category

Morningstar Index

Other	13.19		8.46	0% 5 10 15 20 25 30 35 40 45 50 5
Cash & Equivalents	2.73	_	8.86	
Municipal	0.06	-	0.40	
Covered Bond	0.00	_	0.02	
Asset-Backed	8.33	-	11.88	
Commercial MBS	0.22	_	4.16	
Non-Agency Residential MBS	3.71	_	1.86	•
Agency MBS CMO	0.41	_	1.64	
Agency MBS ARM	0.00	_	0.00	
Agency MBS Pass-Through	6.13	_	6.90	
Securitized	18.80	-	26.46	
Preferred	0.28	_	0.69	0
Convertible	1.45	_	2.83	
Bank Loan	1.12	_	3.97	
Corporate Bond	6.08	_	34.12	
Corporate	8.93	-	41.61	
Other Government Related	46.84	_	2.30	
Agency/Quasi Agency	0.60	_	1.15	ii0
Inflation – Protected	1.99	_	0.39	
Treasury	4.33	_	10.15	
Government	53.76	_	13.99	
	Fund	Bmark	Cat	Fund 🔻 Benchmark 🛛 Category Average

Top 10 Holdings as of 12-31-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊝ Irs Eur -0.33000 03/18/20-2Y Lch Receive	03-2022	13.29	13.29	_
⊝ Irs Eur -0.33000 03/18/20-2Y Lch Pay	03-2022	13.28	26.57	-
→ 10 Year Treasury Note Future Dec 21	12-2021	11.86	38.43	-
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Pay	01-2022	8.45	46.88	_
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Receive	01-2022	8.42	55.30	_
→ BRITISH POUND STERLING Sold	11-2021	7.99	63.29	_
→ BRITISH POUND STERLING Purchased	11-2021	7.99	71.28	-
→ IRS USD 0.50000 06/16/21-5Y CME Pay	06-2026	7.12	78.40	-
□ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	7.06	85.46	_
□ IRS USD 0.80000 12/14/21-3Y LCH Receive	12-2024	7.05	92.51	_

Total Holdings 7951



PIMCO Real Return Instl PRRIX

Morningstar Category Inflation-Protected Bond Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Stephen Rodosky since 01-2019 Daniel He since 12-2019

Quantitative Screens

❷ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.47 is 22.95% lower than the Inflation-Protected Bond category average.

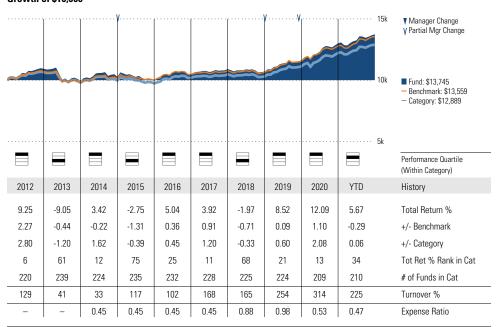
Morningstar Investment Management LLC Analysis

This fund fails manager tenure but the comanagers have delivered results that are consistent with the fund's strategy and performance under prior leadership.

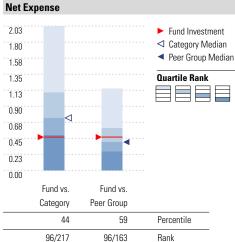
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021

Growth of \$10,000







3-1 car bisk intenies			
	Fund	Bmark	Cat
Alpha	0.15	_	-0.07
Beta	1.01	_	0.90
R-Squared	95.09	_	76.48
Standard Deviation	4.05	3.90	4.22
Sharpe Ratio	1.89	1.90	1.65
Tracking Error	0.90	-	2.21
Information Ratio	0.32	-	-0.60
Up Capture Ratio	103.48	-	90.34
Down Capture Ratio	104.04	-	95.16

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.44	4.52	6.06
Avg Eff Maturity	6.90	_	7.06



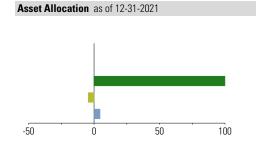
PIMCO Real Return Instl PRRIX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Style Analysis as of 12-31-2021 Style Breakdown

Duration





US Stocks Non-US Stocks Bonds Cash Other	0.00 0.00 99.92 -4.48 4.56	0.05 0.00 99.03 0.24 0.67
Non-US Stocks Bonds	0.00 99.92	0.00 99.03
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.05
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	49.00	0.00	89.25
AA	32.00	99.60	6.41
A	9.00	0.00	1.27
BBB	7.00	0.00	1.83
BB	1.00	0.00	0.28
В	1.00	0.00	0.10
Below B	1.00	0.00	0.06
Not Rated	0.00	0.40	0.80

Sector Weighting as of 12-3	31-2021						
	Fund	Bmark	Cat	Fund ▼ E	Benchmark	Category Average	
Government	68.82	_	89.35				
Treasury	0.36	_	1.05	0			
Inflation – Protected	48.34	_	84.05				
Agency/Quasi Agency	0.00	_	0.06				
Other Government Related	20.12	_	4.19				
Corporate	0.60	-	3.01				
Corporate Bond	0.31	_	2.75	10			
Bank Loan	0.00	_	0.17				
Convertible	0.09	_	0.09				
Preferred	0.20	_	0.00				
Securitized	7.97	-	4.41				
Agency MBS Pass-Through	2.31	_	0.72	0			
Agency MBS ARM	0.00	_	0.00				
Agency MBS CMO	0.09	-	0.36				
Non-Agency Residential MBS	0.63	-	0.20				
Commercial MBS	0.03	_	0.81				
Asset-Backed	3.38	_	2.24				
Covered Bond	1.53	_	80.0				
Municipal	0.00	-	0.02	0			
Cash & Equivalents	12.17	_	2.90				
Other	10.08	_	0.29				

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	_	23.57	23.57	_
⊕ Euro Schatz Future Dec 21	12-2021	18.59	42.16	_
⊕ 5 Year Treasury Note Future Dec 21	01-2022	18.02	60.17	_
	10-2021	9.44	69.61	_
⇒ EUROPEAN MONETARY UNION EURO Purchased	11-2021	7.84	77.45	-
⊖ EUROPEAN MONETARY UNION EURO Sold	11-2021	7.84	85.29	_
→ 10 Year Treasury Note Future Dec 21	12-2021	7.43	92.72	_
─ U S TIPS REV REPO	10-2021	7.31	100.04	_
	01-2022	5.85	105.88	_
─ U S TIPS REV REPO	10-2021	4.98	110.87	_

Total Holdings 1002



PIMCO Short-Term Instl PTSHX

Morningstar Category Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.01 years.

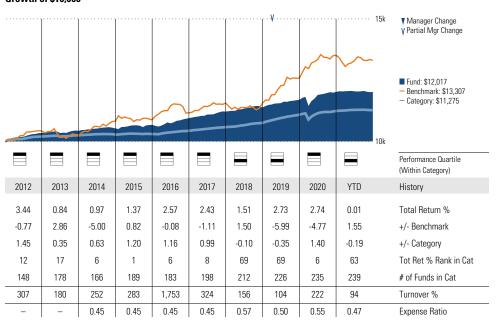
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.47 is 6.82% higher than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

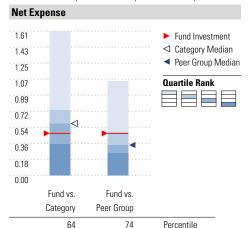
Growth of \$10,000



Trailing Performance



3-Year Risk Metrics



160	0/248	136/185	Rank
Peer group is a	a subset of the	category and inc	cludes funds with the
same manager	ment style (act	tive vs. passive) a	and similar share class
characteristics			

	Fund	Bmark	Cat
Alpha	0.97	_	0.69
Beta	0.18	_	0.18
R-Squared	6.76	_	15.42
Standard Deviation	2.36	3.40	1.81
Sharpe Ratio	0.42	1.18	0.41
Tracking Error	3.60	_	3.44
Information Ratio	-0.83	_	-0.99
Up Capture Ratio	30.44	_	26.44
Down Capture Ratio	15.51	_	16.05

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.26	4.43	0.59
Avg Fff Maturity	0.09	_	2.49



PIMCO Short-Term Instl PTSHX

Style Analysis a	ıs of 12-31-2021
Style Breakdown	
Fixed Income	Quality 표 의
	Mid
	Low
Ltd Mod Ext Duration	

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	28.00	3.53	42.54
AA	9.00	74.59	5.49
A	29.00	10.82	15.78
BBB	25.00	8.32	21.73
BB	7.00	0.28	1.74
В	2.00	0.00	1.81
Below B	0.00	0.00	0.46
Not Rated	0.00	2.46	10.45



Morningstar Category

Morningstar Index

Sector Weighting as of 12-	31-2021											
	Fund	Bmark	Cat	Fund	•	Benchmark	[] Ca	ategory ,	Average			
Government	37.43	-	11.14									
Treasury	6.91	_	6.21									
Inflation - Protected	0.00	_	0.04									
Agency/Quasi Agency	8.03	_	1.36									
Other Government Related	22.49	_	3.53			:						
Corporate	17.51	-	36.19									
Corporate Bond	16.41	_	31.49									
Bank Loan	0.00	_	0.66									
Convertible	1.10	_	4.04									
Preferred	0.00	-	0.00	į								
Securitized	16.94	_	25.82									
Agency MBS Pass-Through	0.50	-	1.21									
Agency MBS ARM	0.09	_	0.77	1[]								
Agency MBS CMO	1.98	_	3.33									
Non-Agency Residential MBS	0.88	_	0.55	0								
Commercial MBS	1.88	_	2.43									
Asset-Backed	11.61	_	17.53									
Covered Bond	0.00	-	0.00									
Municipal	0.29	-	1.11	10								
Cash & Equivalents	19.78	-	25.04									
Other	5.84	_	0.57									
				n%	5	10	15	20	25	30	35	40

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⇒ 5 Year Treasury Note Future Dec 21	01-2022	20.64	20.64	_
⊕ 3 Month Canadian Bankers' Acceptance Future Dec 22	12-2022	19.88	40.52	_
	01-2022	16.42	56.93	_
⊇ Year Treasury Note Future Dec 21	01-2022	15.52	72.45	_
☆ Cash Offset	_	14.12	86.58	_
⊕ United States Treasury Notes 0.375%	09-2024	10.89	97.47	_
⊕ 3 Month Canadian Bankers' Acceptance Future Mar 23	03-2023	9.47	106.94	_
☆ Offset: Unsettled Trades	_	5.69	112.63	_
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay	01-2023	4.75	117.38	_
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive	01-2023	4.74	122.12	_

Total Holdings 1238



TIAA-CREF Social Choice LwCrbn Eq Instl TNWCX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Lei Liao since 08-2015 Philip Campagna since 08-2015

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.41 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.32 is 60.49% lower than the Large Blend category average.

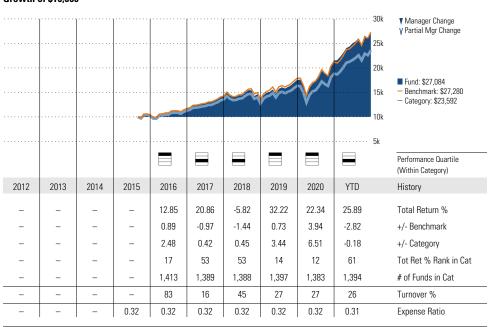
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

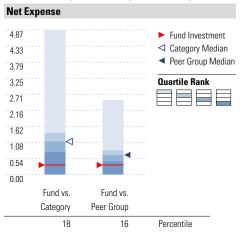
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	5	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







141/883 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.56	_	-1.70
Beta	1.00	_	0.97
R-Squared	98.31	_	95.10
Standard Deviation	17.58	17.41	17.41
Sharpe Ratio	1.40	1.38	1.25
Tracking Error	2.29	-	3.76
Information Ratio	0.30	-	-1.29
Up Capture Ratio	100.30	-	93.94
Down Capture Ratio	97.05	-	100.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.65	25.15	25.73
Price/Book Ratio	4.06	4.59	5.74
Geom Avg Mkt Cap \$B	93.42	230.65	305.14
ROE	29.25	32.75	38.00



265/1490

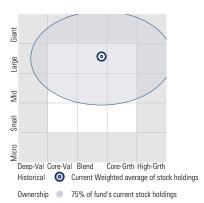
TIAA-CREF Social Choice LwCrbn Eq Instl TNWCX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

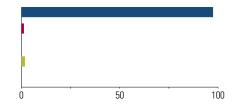
13	29	31	Laige
7	8	6	IVIIU
2	2	1	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.00	1.47
Cash	1.59	0.14
Bonds	0.00	0.81
Non-US Stocks	1.07	2.90
US Stocks	97.34	94.69
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-	31-2021												
		Fund	Bmark	Cat	Fund	▼ Be	nchmark	[] Ca	itegory	Avera	ge			
ሁ	Cyclical	32.85	30.24	30.60										
A	Basic Materials	2.16	2.27	2.74										
A	Consumer Cyclical	11.82	12.29	11.31)' 📒							
F	Financial Services	15.30	12.91	14.10										
侖	Real Estate	3.57	2.77	2.45										
W	Sensitive	45.84	47.59	46.81										1
	Communication Services	6.91	10.16	9.79										
•	Energy	2.22	2.67	2.39										
O	Industrials	9.99	8.13	9.86										
	Technology	26.72	26.63	24.77										
→	Defensive	21.32	22.18	22.60										
Ħ	Consumer Defensive	6.43	6.30	6.60										
٠	Healthcare	13.48	13.38	13.78										
•	Utilities	1.41	2.50	2.22										
					0%	10	15	20	25	30	35	40	45	-5

N.	0/ 1/	0 1 :: 5:	\(TD D :	
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	5.75	5.75	52.24	Technology
⊕ Tesla Inc	2.46	8.21	49.76	Consumer Cyclical
⇒ NVIDIA Corp	2.17	10.38	125.41	Technology
⊕ S+p500 Emini Fut Dec21 Xcme 20211217	1.51	11.89	_	-
The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depot Inc The Home Depo	1.39	13.29	58.73	Consumer Cyclical
⊕ Procter & Gamble Co	1.24	14.53	20.01	Consumer Defensive
Adobe Inc	1.17	15.69	13.38	Technology
⊕ Mastercard Inc Class A	1.06	16.75	1.16	Financial Services
⊕ The Walt Disney Co	1.03	17.78	-14.51	Communication Svc
⊕ Salesforce.com Inc	1.03	18.81	14.20	Technology
⊕ Thermo Fisher Scientific Inc	1.03	19.84	43.48	Healthcare
⊕ Cisco Systems Inc	1.01	20.85	44.89	Technology
⊕ PepsiCo Inc	0.96	21.81	20.00	Consumer Defensive
⊕ Danaher Corp	0.95	22.76	48.49	Healthcare
⊕ Nike Inc Class B	0.94	23.70	18.61	Consumer Cyclical

Total Holdings 485



Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.68 years.
- Net Expense: The fund's expense ratio of 0.04 is 95.06% lower than the Large Blend category average.

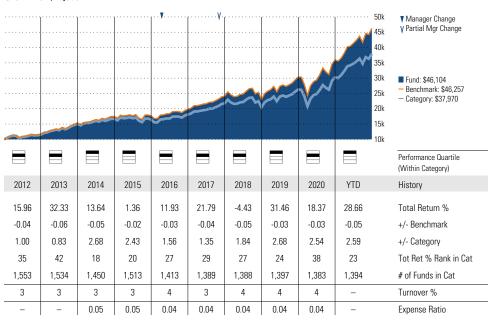
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

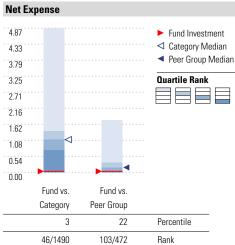
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-1.70
Beta	1.00	_	0.97
R-Squared	100.00	_	95.10
Standard Deviation	17.42	17.41	17.41
Sharpe Ratio	1.38	1.38	1.25
Tracking Error	0.01	_	3.76
Information Ratio	-3.26	_	-1.29
Up Capture Ratio	99.96	_	93.94
Down Capture Ratio	100.07	_	100.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.16	25.15	25.73
Price/Book Ratio	4.60	4.59	5.74
Geom Avg Mkt Cap \$B	230.90	230.65	305.14
ROE	32.76	32.75	38.00



$\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

Style Analysis as of 12-31-2021



Style Breakdown

Equity

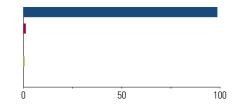
			-
20	31	33	Large
6	8	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.00	1.47
Cash	0.47	0.14
Bonds	0.00	0.81
Non-US Stocks	1.02	2.90
US Stocks	98.51	94.69
Asset Class	Net %	Cat%

Morningstar Index

S&P 500 TR USD

Morningstar Category

Large Blend

		Fund	Bmark	Cat	Fund	▼ E	Benchmark	Ca	tegory	Averaç	ge	
b	Cyclical	30.22	30.24	30.60								
	Basic Materials	2.27	2.27	2.74								
-	Consumer Cyclical	12.30	12.29	11.31								
P	Financial Services	12.88	12.91	14.10								
b	Real Estate	2.77	2.77	2.45								
NI	Sensitive	47.62	47.59	46.81								
	Communication Services	10.16	10.16	9.79	_							
•	Energy	2.67	2.67	2.39		_						
\$	Industrials	8.14	8.13	9.86								
2	Technology	26.65	26.63	24.77								
+	Defensive	22.16	22.18	22.60		_						
=	Consumer Defensive	6.30	6.30	6.60			_					
ř	Healthcare	13.38	13.38	13.78	_							
?	Utilities	2.48	2.50	2.22								

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	6.83	6.83	34.48	Technology
	6.23	13.06	52.24	Technology
Amazon.com Inc	3.59	16.65	2.38	Consumer Cyclical
	2.15	18.80	65.30	Communication Svc
	2.12	20.92	49.76	Consumer Cyclical
	2.00	22.92	65.17	Communication Svc
	1.96	24.88	23.13	Communication Svc
→ NVIDIA Corp	1.81	26.70	125.41	Technology
⊖ Berkshire Hathaway Inc Class B	1.35	28.05	28.95	Financial Services
─ UnitedHealth Group Inc	1.17	29.22	44.79	Healthcare
	1.15	30.37	27.53	Financial Services
→ Johnson & Johnson	1.11	31.48	11.36	Healthcare
The Home Depot Inc	1.08	32.57	58.73	Consumer Cyclical
	0.98	33.54	20.01	Consumer Defensive
O Visa Inc Class A	0.89	34.43	-0.31	Financial Services

Total Holdings 510



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.86 years.

✓ Net Expense: The fund's expense ratio of 0.07 is 92.55% lower than the Foreign Large Blend category average.

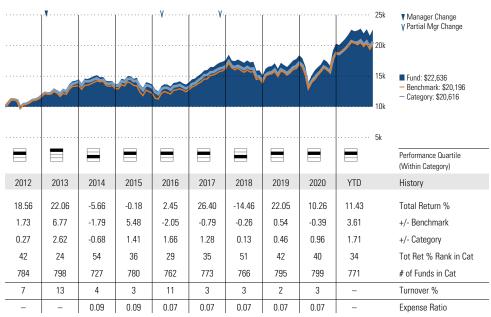
Morningstar Investment Management LLC Analysis

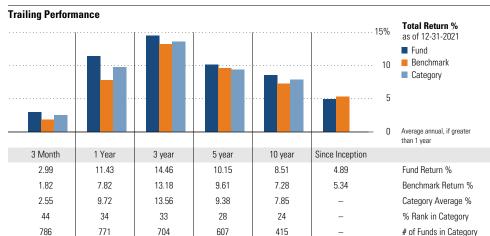
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000





, ,	,,	- 1		- 1		1	007
Net Exp	ense						
4.97						und Inves	
4.42						ategory I	
3.87					• • P	eer Grou	p Median
3.31					Qua	rtile Ran	ık
2.76							
2.21							
1.66							
1.10	•	◁					
0.55							
0.00							
	Fund v	S.	Fund	VS.			
	Catego	ry	Peer Gro	up			
		4		30	Perc	entile	_
	32/80	00	70/2	34	Rank	(_

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.81	_	0.94
Beta	1.03	_	1.00
R-Squared	96.86	_	94.25
Standard Deviation	17.89	17.03	17.48
Sharpe Ratio	0.80	0.76	0.80
Tracking Error	3.22	_	4.25
Information Ratio	0.40	_	0.25
Up Capture Ratio	104.35	_	101.95
Down Capture Ratio	100.77	-	98.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.59	15.08	16.26
Price/Book Ratio	1.74	1.88	1.95
Geom Avg Mkt Cap \$B	31.48	47.47	56.01
ROE	16.71	17.76	18.41



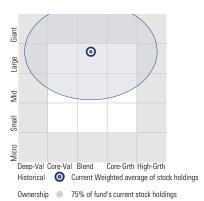
Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

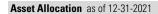
Equity

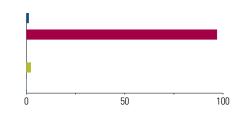
23	32	22	Large
6	9	5	Mid
1	2	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Asset Class	Net %	Cat%
US Stocks	1.04	2.90
Non-US Stocks	96.83	95.06
Bonds	0.00	0.37
Cash	2.09	0.99
Other	0.04	0.66
Total	100.00	100.00

		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
b	Cyclical	40.39	40.77	38.54	
	Basic Materials	8.04	8.11	7.56	
-	Consumer Cyclical	10.82	11.11	11.22	
ê	Financial Services	17.61	19.16	17.67	
b	Real Estate	3.92	2.39	2.09	
NF	Sensitive	37.42	38.11	37.88	
	Communication Services	5.06	6.80	5.96	
	Energy	4.24	5.01	4.10	
þ	Industrials	16.05	12.27	15.11	<u> </u>
1	Technology	12.07	14.03	12.71	
÷	Defensive	22.20	21.12	23.58	
Ę	Consumer Defensive	8.26	8.39	9.12	
ř	Healthcare	10.81	9.70	11.68	
2	Utilities	3.13	3.03	2.78	

World Regions % Equity 12-31-2021



	Fund %	Cat %
Greater Asia	35.47	35.68
Japan	20.42	19.04
Australasia	6.60	4.55
Asia-4 Tigers	8.14	6.95
Asia-ex 4 Tigers	0.31	5.14
Not Classified	0.00	0.00

Americas	Fund % 10.54	Cat % 8.02	Greater Europe	Fund % 53.99	Cat % 56.30	Market Maturity	Fund %
North America	10.43	7.05	United Kingdom	12.03	12.54	Developed Markets	99.21
Central/Latin	0.11	0.97	W euro-ex UK	40.95	42.20	Emerging Markets	0.79
			Emrgng Europe	0.36	0.63	Not Available	0.00
			Africa	0.65	0.93		

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Nestle SA	1.58	1.58	23.95	Consumer Defensive
	1.44	3.03	_	_
	1.29	4.31	78.48	Technology
⊕ Samsung Electronics Co Ltd	1.25	5.56	_	Technology
⊕ Roche Holding AG	1.16	6.72	24.60	Healthcare
⊕ Toyota Motor Corp	0.94	7.66	34.86	Consumer Cyclical
⊕ LVMH Moet Hennessy Louis Vuitton SE	0.85	8.51	43.67	Consumer Cyclical
→ Novartis AG	0.75	9.26	-1.70	Healthcare
⊕ AstraZeneca PLC	0.75	10.01	21.25	Healthcare
Novo Nordisk A/S Class B	0.74	10.74	73.87	Healthcare

Total Holdings 4127

Vanguard Global Equity Inv VI

VHGEX

Morningstar Category World Large-Stock Blend

Morningstar Index MSCI ACWI NR USD

Portfolio Manager(s)

Neil Ostrer since 08-1995 William Arah since 08-1995 Malcolm MacColl since 04-2008 Spencer Adair since 04-2008 Helen Xiong since 09-2021

Quantitative Screens

- Performance: The fund has finished in the World Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 26.4 years.
- \times Style: The fund has landed in its primary style box Large Growth 63.64 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.45 is 54.55% lower than the World Large-Stock Blend category average.

Morningstar Investment Management LLC Analysis

This fund fails the style screen. However, its portfolio positioning is consistent with the strategy, so we do not regard the failure as significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$35,002 Benchmark: \$30,649 20k Category: \$28,493 15k 10k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 19.52 27.65 4.31 -0.24 6.57 27.78 -9.15 28.73 22.38 13.13 Total Return % 2.13 3.39 4.85 0.15 2.12 -1.29 3.81 0.26 6.13 -5.41 +/- Benchmark -0.36 0.91 3.47 5.13 3.57 0.64 0.68 5.50 9.42 -4.59 +/- Category 12 29 42 36 51 7 41 20 8 89 Tot Ret % Rank in Cat 200 247 249 307 330 328 # of Funds in Cat 226 270 259 293 67 70 45 36 45 47 40 49 22 28 Turnover %



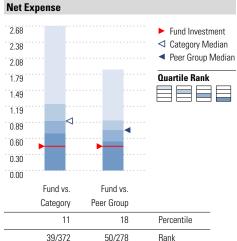
0.48

0.48

0.45

0.45

Expense Ratio



0.61

0.57

0.51

0.48

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.54	_	-0.67
Beta	1.01	_	0.97
R-Squared	97.38	_	93.88
Standard Deviation	17.53	17.08	17.09
Sharpe Ratio	1.14	1.13	1.06
Tracking Error	2.84	_	4.25
Information Ratio	0.30	_	-0.30
Up Capture Ratio	102.12	_	95.95
Down Capture Ratio	99.92	-	99.61

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.67	20.00	21.12
Price/Book Ratio	3.51	2.94	3.09
Geom Avg Mkt Cap \$B	61.50	117.03	95.63
ROE	21.02	25.94	25.46



Vanguard Global Equity Inv VHGEX

Morningstar Category World Large-Stock Blend

Morningstar Index MSCI ACWI NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

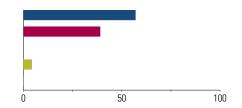
14	22	32	Large
4	13	10	Mid
1	3	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Asset Class	Net %	Cat%
US Stocks	56.92	57.02
Non-US Stocks	38.93	38.87
Bonds	0.00	1.11
Cash	4.13	2.24
Other	0.01	0.77
Total	100.00	100.00

Sec	ctor Weighting as of 12-	31-2021			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Դ	Cyclical	40.08	34.20	33.94	
A	Basic Materials	7.79	4.52	5.01	
A	Consumer Cyclical	13.50	11.85	11.79	
,	Financial Services	17.06	15.09	14.23	
命	Real Estate	1.73	2.74	2.91	
W	Sensitive	40.69	44.33	42.81	
	Communication Services	13.17	8.92	8.40	
•	Energy	1.73	3.48	3.33	
₽	Industrials	9.37	9.54	13.05	
	Technology	16.42	22.39	18.03	
→	Defensive	19.21	21.45	23.25	
Ħ	Consumer Defensive	4.21	6.96	7.83	
٠	Healthcare	14.50	11.83	12.00	
•	Utilities	0.50	2.66	3.42	<u> </u>
					0% 5 10 15 20 25 30 35 40 45

World Regions % Equity 12-31-2021



	Fund %	Cat %		Fund %
Greater Asia	17.37	14.23	Americas	62.26
Japan	5.65	6.27	North America	61.83
Australasia	0.78	1.11	Central/Latin	0.43
Asia-4 Tigers	5.33	3.58		
Asia-ex 4 Tigers	5.61	3.27		
Not Classified	0.00	0.00		

Americas	Fund % 62.26	Cat % 63.00	Greater Europe	Fund % 20.36	Cat % 22.78	Market Maturity	Fund %
North America	61.83	62.36	United Kingdom	6.88	5.86	Developed Markets	92.48
Central/Latin	0.43	0.64	W euro-ex UK	12.00	16.25	Emerging Markets	7.52
			Emrgng Europe	0.48	0.33	Not Available	0.00
			Africa	1.00	0.34		

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ Mktliq 12/31/2049	3.72	3.72	_	_
⊕ Microsoft Corp	2.76	6.48	52.24	Technology
⊕ Anthem Inc	2.51	8.99	45.77	Healthcare
⇒ Alphabet Inc Class C	2.05	11.03	65.17	Communication Svc
⊕ Moody's Corporation	1.74	12.77	35.43	Financial Services
⊕ Thermo Fisher Scientific Inc	1.73	14.50	43.48	Healthcare
⊕ Meta Platforms Inc Class A	1.50	16.00	23.13	Communication Svc
Prosus NV Ordinary Shares - Class N	1.46	17.46	-16.63	Communication Svc
⊕ Mastercard Inc Class A	1.36	18.82	1.16	Financial Services
⊕ Taiwan Semiconductor Manufacturing Co Ltd	1.36	20.18	18.02	Technology

Total Holdings 426



Vanguard International Growth Adm VWILX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

James Anderson since 02-2003 Simon Webber since 12-2009 Thomas Coutts since 12-2016 James Gautrey since 12-2020 Lawrence Burns since 12-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 18.91 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.32 is 69.81% lower than the Foreign Large Growth category average.

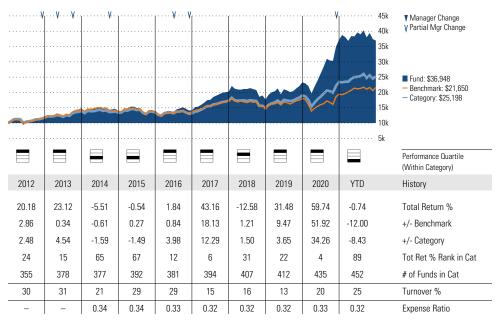
Morningstar Investment Management LLC Analysis

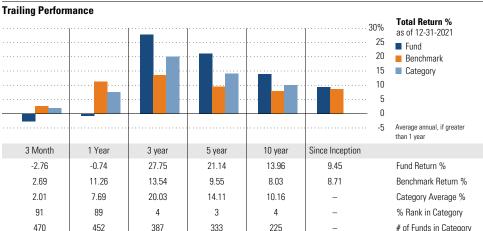
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

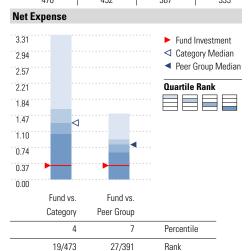
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	12.89	_	7.05
Beta	0.97	_	0.88
R-Squared	68.88	_	82.00
Standard Deviation	20.05	17.16	16.68
Sharpe Ratio	1.29	0.78	1.12
Tracking Error	11.19	_	7.43
Information Ratio	1.27	_	0.84
Up Capture Ratio	122.86	_	106.78
Down Capture Ratio	70.49	_	81.06

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.04	16.51	25.03
Price/Book Ratio	4.27	1.86	3.67
Geom Avg Mkt Cap \$B	86.57	49.49	60.75
ROE	18.94	17.65	20.73

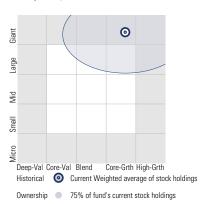


Vanguard International Growth Adm VWILX

Morningstar CategoryMorningstar IndexForeign Large GrowthMSCI EAFE NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

12	32	49	Large
1	2	4	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 12-31-2021



		Fund	Bmark	Cat	Fund	1	Bench	nmark	Cateo	jory Ave	erage			
<u></u>	Cyclical	38.32	38.34	32.78										
A.	Basic Materials	0.61	7.68	6.34			٠							
A	Consumer Cyclical	28.86	10.93	12.95						•				
,	Financial Services	8.85	16.92	13.17										
fi	Real Estate	0.00	2.81	0.32	0	'								
W	Sensitive	37.48	34.95	44.72								Ţ		
0	Communication Services	7.12	5.36	6.20										
•	Energy	1.64	3.67	1.97		*								
Ф	Industrials	10.68	15.62	16.26										
	Technology	18.04	10.30	20.29										
-	Defensive	24.20	26.70	22.50										
Ħ	Consumer Defensive	6.42	10.26	7.77										
+	Healthcare	16.90	13.18	13.85										
•	Utilities	0.88	3.26	0.88		*								
					0%	5	10	15	20	25	30	35	40	4

100

World Regions % Equity 12-31-2021



	Fund %	Cat %
Greater Asia	29.65	29.03
Japan	7.83	11.96
Australasia	0.58	1.33
Asia-4 Tigers	6.21	6.95
Asia-ex 4 Tigers	15.03	8.79
Not Classified	0.00	0.00

Americas	Fund % 19.97	Cat % 14.89	Greater Europe	Fund % 50.39	Cat % 56.08	Market Maturity	Fund %
North America	15.21	12.71	United Kingdom	5.84	9.52	Developed Markets	80.21
Central/Latin	4.76	2.18	W euro-ex UK	44.27	44.90	Emerging Markets	19.79
			Emrgng Europe	0.00	0.67	Not Available	0.00
			Africa	0.28	0.99		

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	6.29	6.29	78.48	Technology
⊕ MercadoLibre Inc	4.25	10.55	-19.51	Consumer Cyclical
⊕ Tencent Holdings Ltd	4.05	14.60	-18.80	Communication Svc
⊕ Moderna Inc	3.84	18.44	143.11	Healthcare
	3.60	22.04	21.34	Technology
⊖ Kering SA	3.42	25.46	20.27	Consumer Cyclical
⊖ Tesla Inc	3.27	28.73	49.76	Consumer Cyclical
	3.24	31.97	18.02	Technology
⇒ Spotify Technology SA	2.37	34.34	-25.62	Communication Svc
Illumina Inc	2.26	36.60	2.82	Healthcare

Total Holdings 148

 \oplus Increase \ominus Decrease $\ref{eq:Decrease}$ New to Portfolio



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.6 years.
- Style: The fund has landed in its primary style box Large Value — 90.91 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.35 is 65% lower than the Foreign Large Value category average.

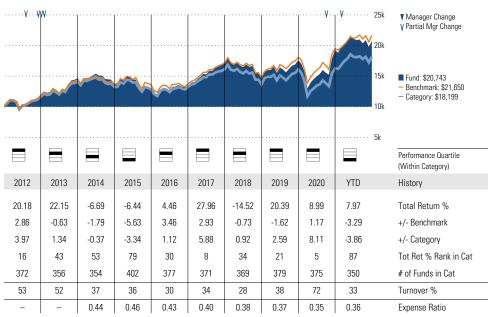
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

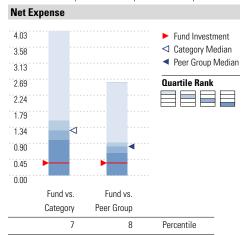
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Medium Risk	09-30-2021

Growth of \$10,000







	25/360	22/282	Rank			
Peer grou	p is a subset of t	he category ar	nd includes fun	ds with the		
same management style (active vs. passive) and similar share class						
character	ictice					

Rank

3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	-2.28	_	-3.87
Beta	1.11	_	1.12
R-Squared	95.65	_	93.09
Standard Deviation	19.55	17.16	19.86
Sharpe Ratio	0.65	0.78	0.57
Tracking Error	4.53	_	5.87
Information Ratio	-0.27	_	-0.57
Up Capture Ratio	105.53	_	102.36
Down Capture Ratio	115.40	_	119.52

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.19	16.51	11.67
Price/Book Ratio	1.61	1.86	1.32
Geom Avg Mkt Cap \$B	32.77	49.49	38.66
ROE	13.24	17.65	13.86



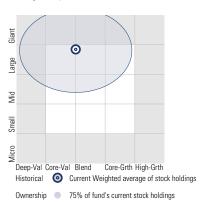
25/360

Vanguard International Value Inv VTRIX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

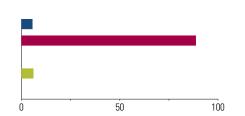
Equity

28	40	12	Large
6	10	2	Mid
1	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021

Total	100.00	100.00
Other	0.00	0.22
Cash	5.93	1.98
Bonds	0.00	0.26
Non-US Stocks	88.61	94.95
US Stocks	5.47	2.59
Asset Class	Net %	Cat%

Se	ctor Weighting as of 12-3	31-2021											
		Fund	Bmark	Cat	Fund	▼ Be	nchmark	[] Ca	itegory	Avera	ge	_	
Դ	Cyclical	47.64	38.34	43.40								•	
A	Basic Materials	11.07	7.68	8.93									
4	Consumer Cyclical	18.07	10.93	11.23									
P	Financial Services	17.34	16.92	21.70			. '						
侖	Real Estate	1.16	2.81	1.54	= [
W	Sensitive	37.93	34.95	34.99									
d	Communication Services	6.24	5.36	6.13									
•	Energy	5.92	3.67	6.56		•[
Ф	Industrials	17.10	15.62	14.24									
	Technology	8.67	10.30	8.06									
-	Defensive	14.43	26.70	21.61									
Ħ	Consumer Defensive	6.08	10.26	7.97		[
+	Healthcare	5.02	13.18	9.73			•						
•	Utilities	3.33	3.26	3.91									

World Regions % Equity 12-31-2021



Greater Asia	Fund % 35.90	Cat % 30.16	
Japan	10.34	17.30	
Australasia	1.21	2.67	
Asia-4 Tigers	11.15	7.26	
Asia-ex 4 Tigers	13.20	2.93	
Not Classified	0.00	0.00	

Americas	Fund % 11.26	Cat % 8.50	Greater Europe	Fund % 52.83	Cat % 61.33	Market Maturity	Fund %
North America	7.77	7.25	United Kingdom	17.85	18.17	Developed Markets	82.09
Central/Latin	3.49	1.25	W euro-ex UK	33.69	42.17	Emerging Markets	17.91
			Emrgng Europe	0.24	0.47	Not Available	0.00
			Africa	1.05	0.52		

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktliq 12/31/2049	5.48	5.48	-	_
⊕ Alibaba Group Holding Ltd Ordinary Shares	1.37	6.85	-49.83	Consumer Cyclical
⊕ Compass Group PLC	1.32	8.17	21.13	Consumer Cyclical
⊕ Novartis AG	1.23	9.40	-1.70	Healthcare
⊕ SK Hynix Inc	1.18	10.58	_	Technology
⊕ RELX PLC	1.15	11.73	36.66	Communication Svc
○ Compagnie Financiere Richemont SA	1.14	12.87	72.64	Consumer Cyclical
⊕ Holcim Ltd	1.10	13.97	-0.23	Basic Materials
⊕ HSBC Holdings PLC	1.08	15.06	22.62	Financial Services
Samsung Electronics Co Ltd	1.08	16.14	_	Technology

Total Holdings 239



Vanguard Selected Value Inv VASVX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Richard Greenberg since 02-2005 Richard Pzena since 03-2014 John Flynn since 12-2015 Benjamin Silver since 02-2017 Jonathan Hartsel since 11-2019 William Weber since 12-2019 Mehul Trivedi since 12-2019

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.86 years.

Net Expense: The fund's expense ratio of 0.31 is 68.69% lower than the Mid-Cap Value category average.

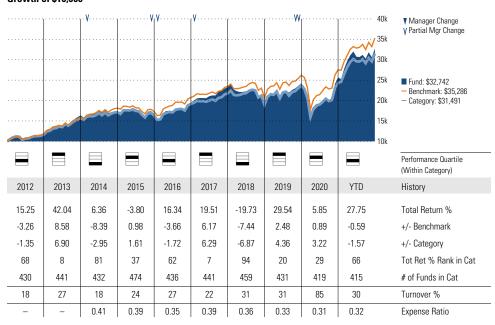
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

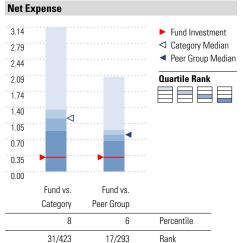
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Medium Risk	09-30-2021

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-2.02	_	-1.18
Beta	1.20	_	1.03
R-Squared	97.58	_	96.42
Standard Deviation	26.96	22.27	23.42
Sharpe Ratio	0.81	0.89	0.83
Tracking Error	6.06	-	4.94
Information Ratio	0.15	-	-0.21
Up Capture Ratio	115.56	_	101.57
Down Capture Ratio	124.20	-	106.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.18	17.74	16.76
Price/Book Ratio	1.64	2.45	2.10
Geom Avg Mkt Cap \$B	10.20	18.96	13.99
ROE	16.04	15.83	17.02



Vanguard Selected Value Inv VASVX

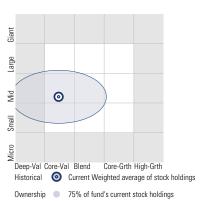
Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

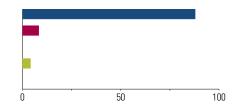
6	2	0	Large
34	22	0	MIG
21	13	3	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.00	0.52
Cash	4.01	2.05
Bonds	0.00	0.02
Non-US Stocks	8.20	6.02
US Stocks	87.80	91.39
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	d '	• Ben	chmark	C I Ca	ategory	Avera	ae	
<u></u>	Cyclical	47.75	45.46	43.86						3 /			1
i.	Basic Materials	7.90	5.51	5.12									
•	Consumer Cyclical	13.08	11.59	11.83									
<u></u>	Financial Services	25.21	16.12	20.27				: 1					
b	Real Estate	1.56	12.24	6.64				'					
NF	Sensitive	36.84	34.56	33.12									
	Communication Services	1.50	3.50	3.21									
•	Energy	4.92	5.16	5.00									
þ	Industrials	19.53	14.40	15.76									
3	Technology	10.89	11.50	9.15			-		1				
→	Defensive	15.41	19.96	23.01									
Ę	Consumer Defensive	4.35	4.88	6.80									
1	Healthcare	6.92	7.95	9.76									
2	Utilities	4.14	7.13	6.45		■							

Top 15 Holdings as of 12-31-2021 Name % Net Asset Cumulative % YTD Return % Morningstar Sector ⊕ Mktliq 12/31/2049 3.74 3.74 AerCap Holdings NV 3.42 7.16 43.53 Industrials 9.41 Gildan Activewear Inc 2.25 52.31 Consumer Cyclical Arrow Electronics Inc 1.89 11.30 38.00 Technology Taylor Morrison Home Corp Class A 36.30 1.82 13.11 Consumer Cyclical → Helen Of Troy Ltd 1.56 14.67 10.03 Consumer Defensive Edison International 1.43 16.10 12.92 Utilities Amdocs Ltd 1.39 17.49 7.54 Technology American International Group Inc 1.32 18.81 53.57 Financial Services Arch Capital Group Ltd 1.31 20.13 23.23 Financial Services Unum Group 1.31 21.44 12.21 Financial Services ⊕ The Mosaic Co 1.30 22.74 71.95 Basic Materials Globe Life Inc 1.27 24.00 -0.48 Financial Services Lear Corp 1.26 25.26 16.15 Consumer Cyclical NRG Energy Inc 1.26 26.53 18.19 Utilities

Total Holdings 134



Vanguard Windsor™ II Admiral™ VWNAX

Morningstar Category
Large Value

Morningstar Index Russell 1000 Value TR USD

Portfolio Manager(s)

George Davis since 12-2003 Andrew Lacey since 01-2007 John Mahedy since 01-2010 Lewis Sanders since 01-2010 Ronald Temple since 07-2018 Scott McBride since 01-2019 Gregory Padilla since 12-2019 Howard Gleicher since 12-2019

Quantitative Screens

❷ Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.07 years.

× *Style*: The fund has landed in its primary style box — Large Value — 50 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.26 is 72.04% lower than the Large Value category average.

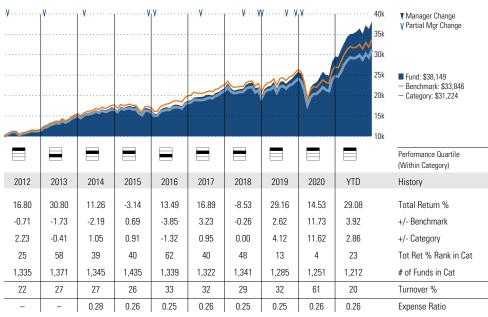
Morningstar Investment Management LLC Analysis

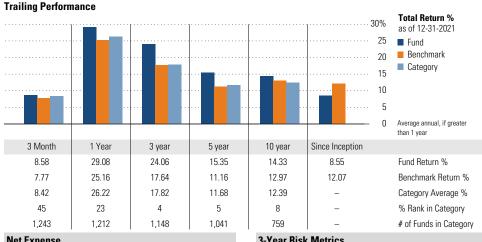
This fund fails our style consistency screen as the fund has drifted into the large-blend portion of the Morningstar Style Box. The drift towards blend is not unexpected as the fund's subadvisor lineup has shifted in recent years to managers that run more core-oriented strategies and lower exposure to deep-value oriented managers. We are not concerned with this screen failure but will continue to monitor the fund's strategy and category assignment.

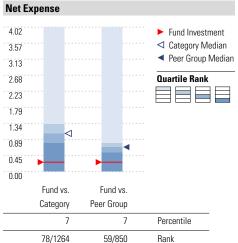
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







J-1 Cai Illak Michica			
	Fund	Bmark	Cat
Alpha	5.63	_	0.36
Beta	0.99	_	0.99
R-Squared	98.06	_	95.52
Standard Deviation	19.24	19.33	19.52
Sharpe Ratio	1.18	0.90	0.90
Tracking Error	2.69	_	4.42
Information Ratio	2.39	_	0.01
Up Capture Ratio	108.44	_	99.01
Down Capture Ratio	86.59	_	97.88

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.10	18.35	17.61
Price/Book Ratio	2.83	2.56	2.77
Geom Avg Mkt Cap \$B	141.42	78.33	125.20
ROE	23.62	17.59	24.57



Vanguard Windsor™ II Admiral™ VWNAX

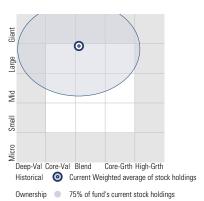
Morningstar Category ☐ Large Value Mor

Morningstar Index

Russell 1000 Value TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

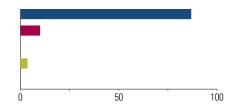
27	34	21	raige
7	8	1	MIN
0	1	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.00	0.23
Cash	3.44	1.37
Bonds	0.00	0.30
Non-US Stocks	9.82	5.73
US Stocks	86.74	92.38
Asset Class	Net %	Cat%

	ctor Weighting as of 12-3			_			_		п -				
		Fund	Bmark	Cat	Fund	,	Bencl	nmark	Cateo	gory Ave	erage	,	
<u></u>	Cyclical	31.70	34.69	33.70									
A.	Basic Materials	2.11	3.13	3.46									
Д	Consumer Cyclical	9.34	5.69	7.03									
÷	Financial Services	18.29	20.56	20.06					[
ŵ	Real Estate	1.96	5.31	3.15]							
₩.	Sensitive	43.17	34.21	37.40								1	
	Communication Services	7.80	7.46	6.90			i						
ð	Energy	4.87	5.14	6.04									
ф	Industrials	9.43	11.31	11.99									
	Technology	21.07	10.30	12.47									
→	Defensive	25.12	31.10	28.91			,						
=	Consumer Defensive	6.86	7.84	8.76									
+	Healthcare	17.56	18.17	15.48			1		•				
•	Utilities	0.70	5.09	4.67		II.							

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ Microsoft Corp	5.32	5.32	52.24	Technology
	3.41	8.74	_	-
→ Alphabet Inc Class A	3.09	11.83	65.30	Communication Svc
	2.00	13.83	-9.58	Healthcare
→ Danaher Corp	1.63	15.46	48.49	Healthcare
Johnson & Johnson	1.60	17.05	11.36	Healthcare
Procter & Gamble Co	1.57	18.62	20.01	Consumer Defensive
UnitedHealth Group Inc	1.54	20.16	44.79	Healthcare
→ Wells Fargo & Co	1.51	21.67	60.97	Financial Services
Amazon.com Inc	1.48	23.15	2.38	Consumer Cyclical
Anthem Inc	1.48	24.63	45.77	Healthcare
Bank of America Corp	1.47	26.10	49.36	Financial Services
Citigroup Inc	1.45	27.55	1.25	Financial Services
Honeywell International Inc	1.42	28.97	-0.20	Industrials
Alphabet Inc Class C	1.38	30.35	65.17	Communication Svc

Total Holdings 187



Western Asset Core Bond IS WACSX

Morningstar Category Intermediate Core Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Mark Lindbloom since 12-2006 S. Leech since 08-2013 Julien Scholnick since 05-2016 Frederick Marki since 05-2018 John Bellows since 05-2018

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.43 is 27.12% lower than the Intermediate Core Bond category average.

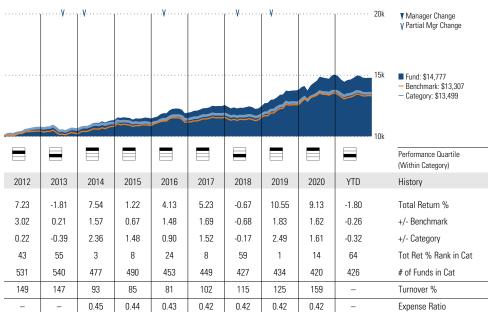
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

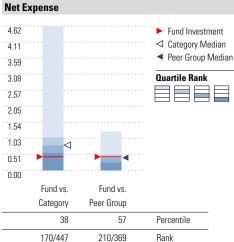
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.57	_	0.04
Beta	1.09	_	1.01
R-Squared	78.11	_	84.77
Standard Deviation	4.20	3.40	3.75
Sharpe Ratio	1.19	1.18	1.09
Tracking Error	1.99	_	1.45
Information Ratio	0.51	_	-0.09
Up Capture Ratio	120.88	_	104.26
Down Capture Ratio	120.75	_	109.91

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.83	4.43	6.27
Avg Eff Maturity	12.65	_	7.77



Western Asset Core Bond IS WACSX

Morningstar Category Intermediate Core Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Style Anal	ysis	as of 12-31-2021
Style Break	lown	
Fixed Income		Quality
		High
		Mid
		Low
Ltd Mod	Ext	
Duration		

	}		
-50	0	50	100

Asset Allocation as of 12-31-2021

Total	100.00	100.00
Other	1.49	2.20
Cash	-1.34	1.97
Bonds	99.85	95.78
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.05
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	59.29	3.53	46.66
AA	7.12	74.59	11.82
A	13.02	10.82	22.68
BBB	15.64	8.32	15.84
BB	1.10	0.28	1.55
В	0.03	0.00	0.51
Below B	0.00	0.00	0.23
Not Rated	3.80	2.46	0.72

Sector Weighting as of 12-	31-2021										
	Fund	Bmark	Cat	Fund	▼ B	enchmark	Cateo	gory Avera	ge		
Government	34.91	_	30.55								
Treasury	33.86	_	24.84			- :					
Inflation – Protected	0.00	_	1.50	[
Agency/Quasi Agency	1.04	_	1.23								
Other Government Related	0.01	_	2.98								
Corporate	32.62	_	26.86								
Corporate Bond	31.18	_	25.66								
Bank Loan	0.00	_	0.06								
Convertible	1.44	_	1.11								
Preferred	0.00	_	0.03								
Securitized	30.50	-	32.19								
Agency MBS Pass-Through	15.94	_	21.27								
Agency MBS ARM	0.39	_	0.05	D							
Agency MBS CM0	1.76	_	3.75								
Non-Agency Residential MBS	1.31	_	0.24								
Commercial MBS	3.26	_	1.28		ı						
Asset-Backed	7.84	_	5.60								
Covered Bond	0.00	_	0.00								
Municipal	0.02	-	0.84	i [
Cash & Equivalents	1.49	-	7.18								
Other	0.44	-	2.41								
				0%	5	10	15	20	25	30	3!

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Bonds 1.875%	_	4.88	4.88	_
United States Treasury Notes 1.25%	06-2028	3.48	8.36	_
iShares iBoxx \$ Invmt Grade Corp Bd ETF	_	2.86	11.23	_
United States Treasury Bonds 1.375%	_	2.17	13.40	_
→ Trade Date Cash	_	2.15	15.55	_
United States Treasury Notes 1.25%	04-2028	1.66	17.21	_
─ United States Treasury Notes 1.25%	_	1.21	18.42	_
⊕ United States Treasury Bonds 2.375%	_	1.12	19.54	_
United States Treasury Bonds 1.625%	_	0.96	20.50	_
United States Treasury Notes 0.25%	05-2025	0.90	21.41	_

Total Holdings 2512

