

American Funds American Balanced R6 RLBGX

Morningstar Category
Allocation--50% to 70%
Equity

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
 Alan Berro since 03-2006
 Jeffrey Lager since 03-2011
 Paul Benjamin since 07-2014
 Anne-Marie Peterson since 10-2015
 Alan Wilson since 01-2016
 John Queen since 07-2016
 Pramod Atluri since 03-2018
 Mark Casey since 10-2019
 Ritchie Tuazon since 10-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 23.01 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.26 is 74.76% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 12-16-2021 |
| Sustainability Rating | 3 | 11-30-2021 |
| Carbon Risk Score | Low Risk | 09-30-2021 |

Growth of \$10,000



| Year | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | YTD | Performance Quartile (Within Category) |
|---------------|-------|-------|------|------|------|-------|-------|-------|-------|-------|--|
| Fund | 14.57 | 22.12 | 9.22 | 2.03 | 8.90 | 15.84 | -2.42 | 19.55 | 11.22 | 16.11 | History |
| Benchmark | 3.10 | 5.59 | 1.65 | 1.67 | 1.30 | 1.56 | 1.24 | -0.78 | -3.04 | 3.74 | Total Return % |
| Category | 2.85 | 5.64 | 3.01 | 3.96 | 1.56 | 2.63 | 3.34 | 0.32 | -0.50 | 2.22 | +/- Benchmark |
| Management | 9 | 5 | 16 | 3 | 20 | 15 | 8 | 48 | 57 | 28 | +/- Category |
| Funds in Cat | 746 | 786 | 758 | 806 | 759 | 735 | 751 | 725 | 698 | 711 | Tot Ret % Rank in Cat |
| Turnover % | 54 | 55 | 68 | 82 | 79 | 95 | 72 | 104 | 176 | - | # of Funds in Cat |
| Expense Ratio | - | - | 0.29 | 0.29 | 0.29 | 0.28 | 0.28 | 0.27 | 0.26 | - | Turnover % |

Trailing Performance



| Period | 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | Total Return % as of 12-31-2021 |
|---------------|---------|--------|--------|--------|---------|-----------------|---------------------------------|
| Fund | 6.54 | 16.11 | 15.58 | 11.78 | 11.47 | 12.10 | Fund Return % |
| Benchmark | 4.74 | 12.37 | 15.61 | 11.21 | 9.88 | 6.37 | Benchmark Return % |
| Category | 4.79 | 13.89 | 14.85 | 10.39 | 9.33 | - | Category Average % |
| Funds in Cat | 20 | 28 | 41 | 24 | 10 | - | % Rank in Category |
| Expense Ratio | 736 | 711 | 666 | 602 | 434 | - | # of Funds in Category |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 0.74 | - | -1.41 |
| Beta | 0.95 | - | 1.06 |
| R-Squared | 96.69 | - | 93.55 |
| Standard Deviation | 10.34 | 10.74 | 11.83 |
| Sharpe Ratio | 1.37 | 1.33 | 1.19 |
| Tracking Error | 1.96 | - | 3.15 |
| Information Ratio | -0.01 | - | -0.19 |
| Up Capture Ratio | 98.32 | - | 101.24 |
| Down Capture Ratio | 95.81 | - | 110.25 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 20.89 | 21.51 | 22.00 |
| Price/Book Ratio | 3.86 | 3.35 | 3.43 |
| Avg Eff Duration | 6.32 | 6.36 | 5.11 |

American Funds American Balanced R6 RLBGX

Morningstar Category
Allocation--50% to 70%

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

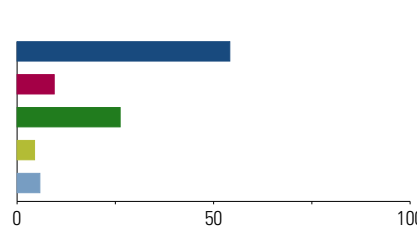
Equity

Style Analysis as of 12-31-2021

Morningstar Style Box™

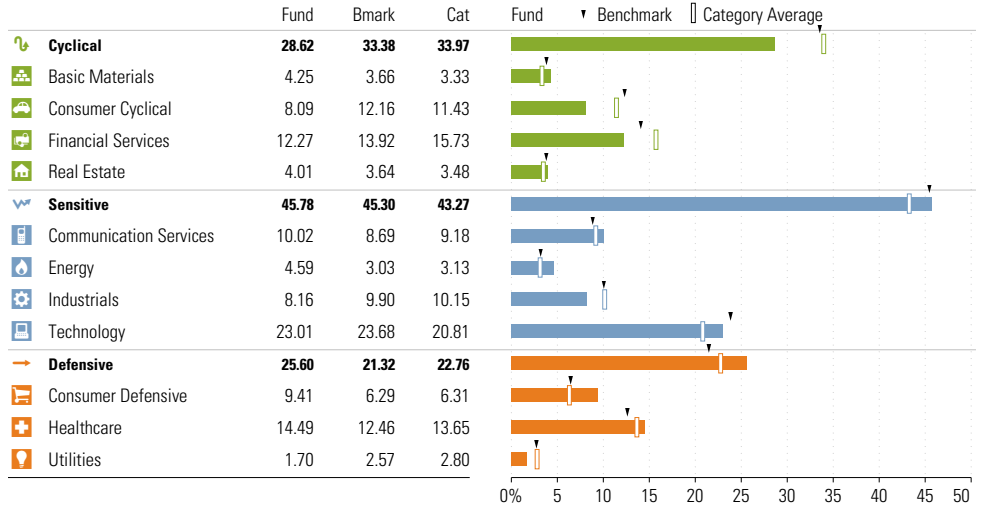


Asset Allocation as of 12-31-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 54.12 | 48.87 |
| Non-US Stocks | 9.44 | 11.39 |
| Bonds | 26.22 | 31.64 |
| Cash | 4.44 | 5.03 |
| Other | 5.79 | 3.06 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2021



Style Breakdown



Top 10 Holdings as of 12-31-2021

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| Capital Group Central Cash Fund | — | 6.46 | 6.46 | — | — |
| Cap Grp Cent Fd Ser Ii | — | 5.18 | 11.64 | — | — |
| Microsoft Corp | — | 4.42 | 16.05 | 52.24 | Technology |
| Broadcom Inc | — | 3.18 | 19.23 | 55.38 | Technology |
| UnitedHealth Group Inc | — | 2.31 | 21.54 | 44.79 | Healthcare |
| ✳ Cash And Other Assets Less Liabilities | — | 2.21 | 23.75 | — | — |
| Philip Morris International Inc | — | 1.68 | 25.43 | 20.67 | Consumer Defensive |
| Taiwan Semiconductor Manufacturing Co Ltd ADR | — | 1.52 | 26.95 | 11.70 | Technology |
| The Home Depot Inc | — | 1.51 | 28.47 | 58.73 | Consumer Cyclical |
| United States Treasury Notes 0.127% | 10-2026 | 1.42 | 29.88 | — | — |

Total Holdings 1869

⊕ Increase ⊖ Decrease ✳ New to Portfolio

American Funds Europacific Growth R6 RERGX

Morningstar Category
Foreign Large Growth

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

- Carl Kawaja since 06-2001
- Nicholas Grace since 06-2002
- Sung Lee since 06-2002
- Jesper Lyckeus since 06-2004
- Jonathan Knowles since 06-2006
- Andrew Suzman since 06-2007
- Christopher Thomsen since 06-2008
- Lawrence Kymisis since 06-2014
- Lara Pellini since 10-2014
- Gerald Manoir since 01-2020
- Noriko Chen since 01-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 20.6 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.46 is 56.6% lower than the Foreign Large Growth category average.

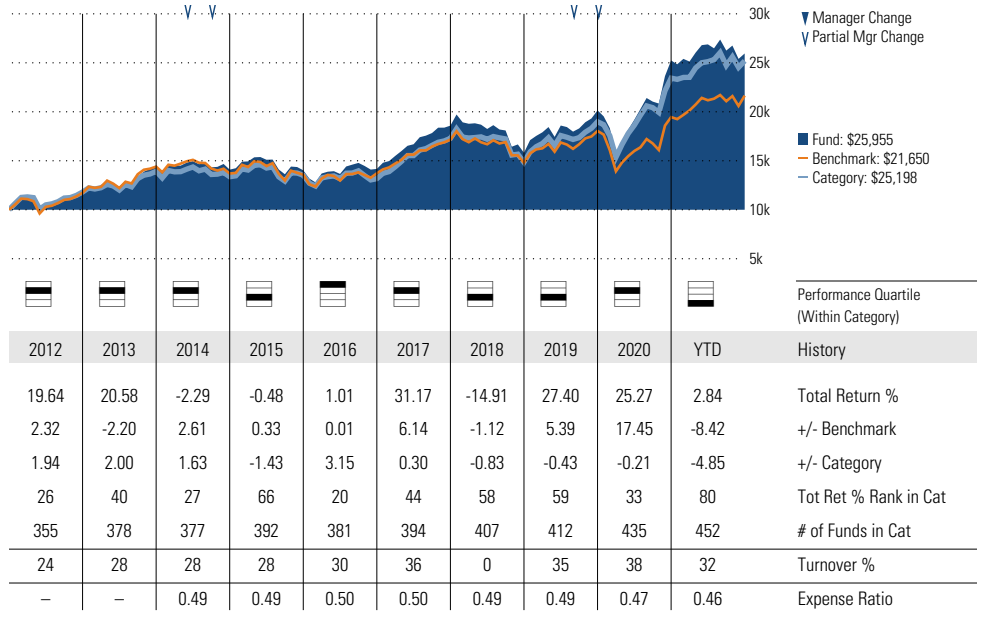
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

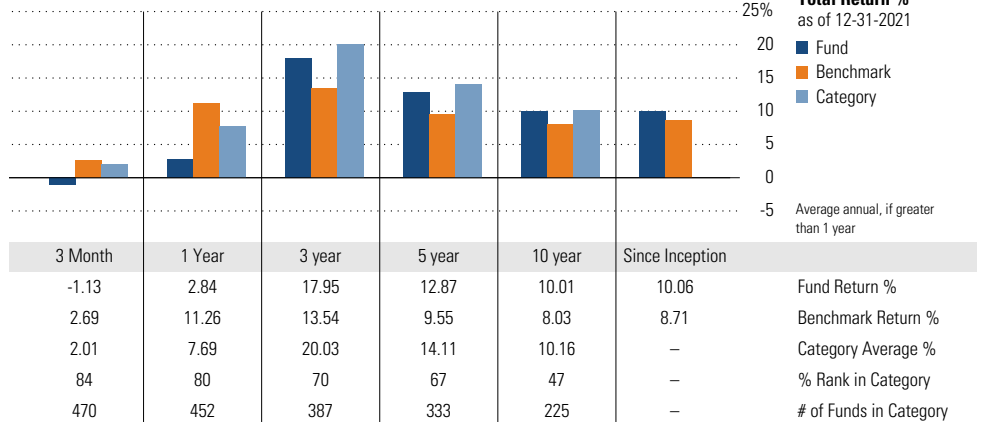
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 12-16-2021 |
| Sustainability Rating | 2 | 11-30-2021 |
| Carbon Risk Score | Low Risk | 09-30-2021 |

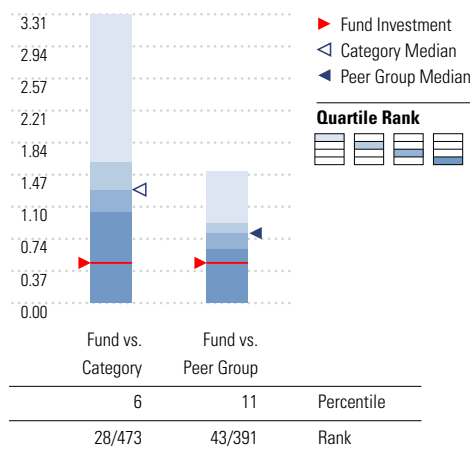
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 4.17 | - | 7.05 |
| Beta | 0.99 | - | 0.88 |
| R-Squared | 89.79 | - | 82.00 |
| Standard Deviation | 17.88 | 17.16 | 16.68 |
| Sharpe Ratio | 0.97 | 0.78 | 1.12 |
| Tracking Error | 5.72 | - | 7.43 |
| Information Ratio | 0.77 | - | 0.84 |
| Up Capture Ratio | 108.94 | - | 106.78 |
| Down Capture Ratio | 93.12 | - | 81.06 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 21.65 | 16.51 | 25.03 |
| Price/Book Ratio | 2.85 | 1.86 | 3.67 |
| Geom Avg Mkt Cap \$B | 61.49 | 49.49 | 60.75 |
| ROE | 18.72 | 17.65 | 20.73 |

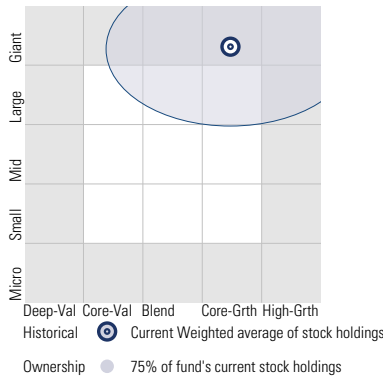
American Funds Europacific Growth R6 RERGX

Morningstar Category
Foreign Large Growth

Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 12-31-2021

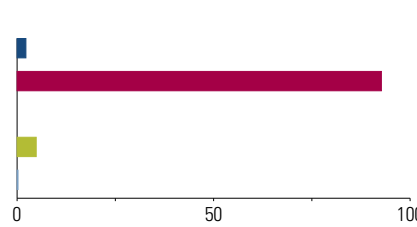
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 12-31-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 2.24 | 7.95 |
| Non-US Stocks | 92.69 | 89.04 |
| Bonds | 0.00 | 0.02 |
| Cash | 4.86 | 2.50 |
| Other | 0.23 | 0.49 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2021

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| Cyclical | 36.08 | 38.34 | 32.78 | | | |
| Basic Materials | 7.66 | 7.68 | 6.34 | | | |
| Consumer Cyclical | 11.93 | 10.93 | 12.95 | | | |
| Financial Services | 15.90 | 16.92 | 13.17 | | | |
| Real Estate | 0.59 | 2.81 | 0.32 | | | |
| Sensitive | 44.44 | 34.95 | 44.72 | | | |
| Communication Services | 5.20 | 5.36 | 6.20 | | | |
| Energy | 5.83 | 3.67 | 1.97 | | | |
| Industrials | 11.84 | 15.62 | 16.26 | | | |
| Technology | 21.57 | 10.30 | 20.29 | | | |
| Defensive | 19.48 | 26.70 | 22.50 | | | |
| Consumer Defensive | 5.51 | 10.26 | 7.77 | | | |
| Healthcare | 12.40 | 13.18 | 13.85 | | | |
| Utilities | 1.57 | 3.26 | 0.88 | | | |

World Regions % Equity 12-31-2021



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 37.75 | 29.03 | Americas | 13.65 | 14.89 | Greater Europe | 48.60 | 56.08 | Developed Markets | 77.71 |
| Japan | 11.26 | 11.96 | North America | 8.26 | 12.71 | United Kingdom | 6.88 | 9.52 | Emerging Markets | 22.29 |
| Australasia | 1.73 | 1.33 | Central/Latin | 5.39 | 2.18 | W euro-ex UK | 39.42 | 44.90 | Not Available | 0.00 |
| Asia-4 Tigers | 9.19 | 6.95 | | | | Emrgng Europe | 1.17 | 0.67 | | |
| Asia-ex 4 Tigers | 15.57 | 8.79 | | | | Africa | 1.13 | 0.99 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 12-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash Fund | 5.17 | 5.17 | — | — |
| ⊖ ASML Holding NV | 4.04 | 9.22 | 78.48 | Technology |
| ⊕ Reliance Industries Ltd | 2.58 | 11.80 | 19.60 | Energy |
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd | 2.53 | 14.32 | 18.02 | Technology |
| ⊖ LVMH Moët Hennessy Louis Vuitton SE | 2.25 | 16.57 | 43.67 | Consumer Cyclical |
| ⊕ Shopify Inc Registered Shs -A- Subord Vtg | 1.67 | 18.24 | 21.18 | Technology |
| ⊖ Keyence Corp | 1.57 | 19.81 | 24.93 | Technology |
| ⊖ Airbus SE | 1.57 | 21.38 | 25.15 | Industrials |
| ⊖ Sika AG | 1.54 | 22.92 | 57.91 | Basic Materials |
| ⊖ MercadoLibre Inc | 1.54 | 24.46 | -19.51 | Consumer Cyclical |

Total Holdings 403

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

- Donald O'Neal since 11-1993
- J. Frank since 11-2001
- Lawrence Solomon since 05-2010
- Martin Romo since 11-2010
- Carl Kawaja since 11-2010
- Mark Casey since 11-2012
- Alan Wilson since 11-2012
- Anne-Marie Peterson since 07-2013
- Christopher Buchbinder since 11-2013
- Joanna Jonsson since 03-2016
- Alex Popa since 10-2016
- Andraz Razen since 03-2020
- Julian Abdey since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.18 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 69.39% lower than the Large Growth category average.

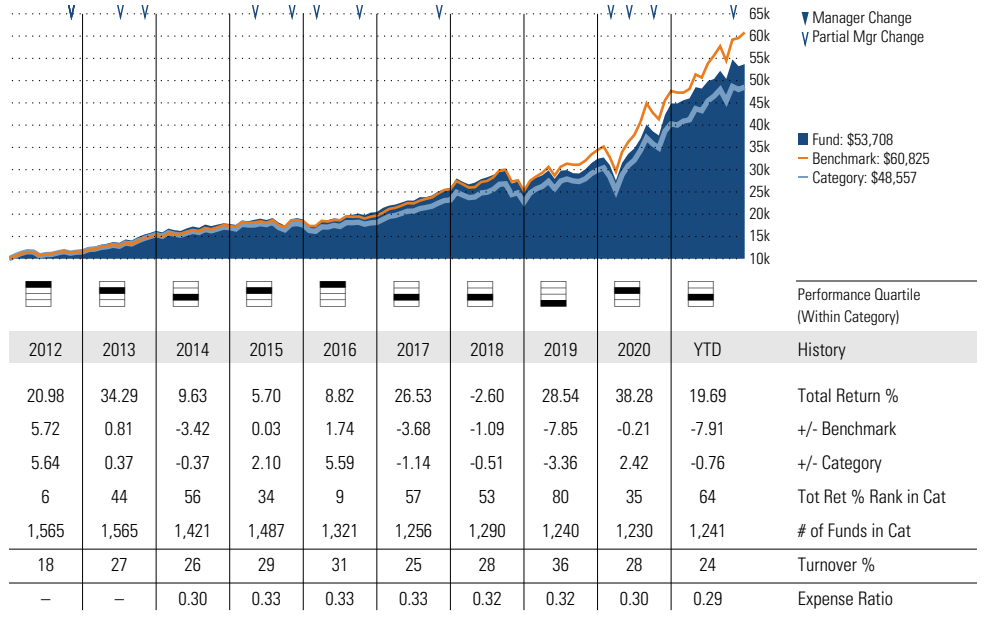
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

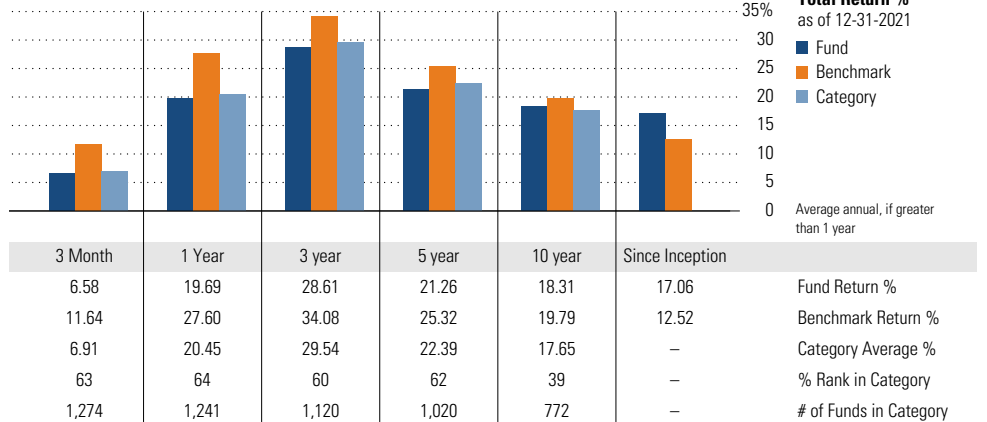
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 1 | 11-30-2021 |
| Carbon Risk Score | Low Risk | 09-30-2021 |

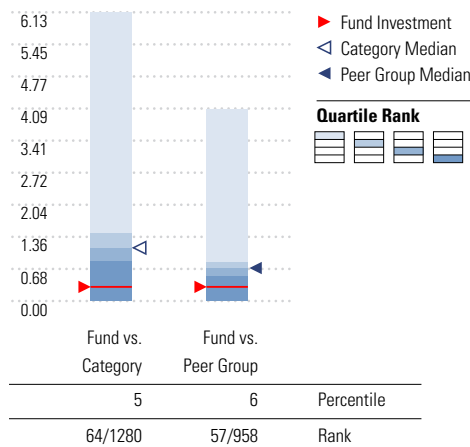
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | -2.78 | - | -2.24 |
| Beta | 0.95 | - | 0.97 |
| R-Squared | 93.80 | - | 91.07 |
| Standard Deviation | 18.09 | 18.42 | 18.79 |
| Sharpe Ratio | 1.44 | 1.65 | 1.46 |
| Tracking Error | 4.59 | - | 5.52 |
| Information Ratio | -1.19 | - | -0.92 |
| Up Capture Ratio | 85.58 | - | 90.02 |
| Down Capture Ratio | 86.27 | - | 93.02 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 29.17 | 34.55 | 33.66 |
| Price/Book Ratio | 6.46 | 12.90 | 9.38 |
| Geom Avg Mkt Cap \$B | 187.45 | 350.68 | 382.58 |
| ROE | 24.47 | 41.42 | 32.76 |

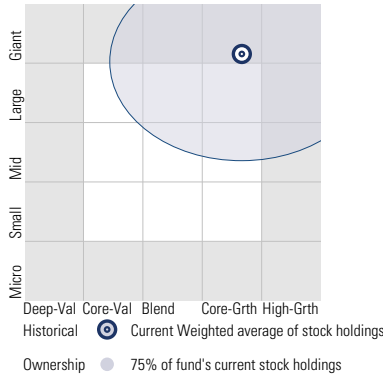
American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Style Analysis as of 12-31-2021

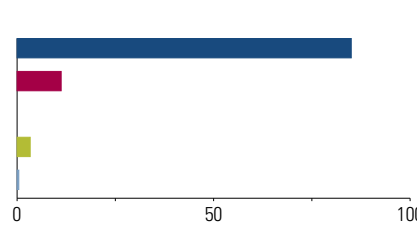
Morningstar Style Box™



Style Breakdown

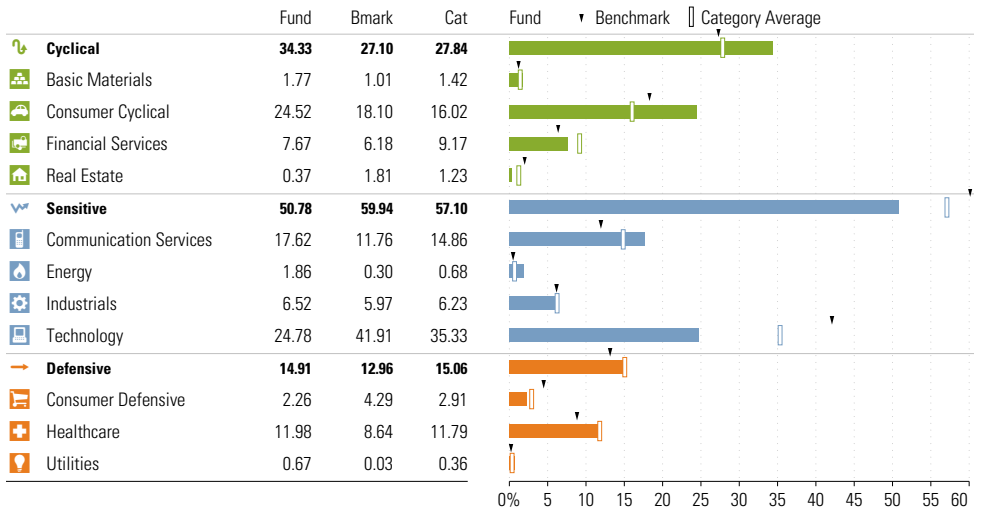


Asset Allocation as of 12-31-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 85.02 | 92.88 |
| Non-US Stocks | 11.21 | 5.04 |
| Bonds | 0.00 | 0.00 |
| Cash | 3.33 | 1.24 |
| Other | 0.43 | 0.84 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2021



Top 15 Holdings as of 12-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Tesla Inc | 7.46 | 7.46 | 49.76 | Consumer Cyclical |
| ⊖ Microsoft Corp | 6.11 | 13.58 | 52.24 | Technology |
| ⊕ Amazon.com Inc | 4.53 | 18.11 | 2.38 | Consumer Cyclical |
| ⊖ Netflix Inc | 4.51 | 22.62 | 11.41 | Communication Svc |
| ⊖ Meta Platforms Inc Class A | 4.09 | 26.70 | 23.13 | Communication Svc |
| ⊕ Capital Group Central Cash Fund | 3.40 | 30.11 | — | — |
| ⊖ Alphabet Inc Class C | 2.97 | 33.08 | 65.17 | Communication Svc |
| ⊕ UnitedHealth Group Inc | 2.36 | 35.44 | 44.79 | Healthcare |
| ⊖ Alphabet Inc Class A | 2.02 | 37.46 | 65.30 | Communication Svc |
| ⊖ Broadcom Inc | 1.90 | 39.36 | 55.38 | Technology |
| ⊖ Thermo Fisher Scientific Inc | 1.31 | 40.67 | 43.48 | Healthcare |
| ⊖ Mastercard Inc Class A | 1.04 | 41.71 | 1.16 | Financial Services |
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd | 1.00 | 42.71 | 18.02 | Technology |
| ⊕ Shopify Inc Registered Shs -A- Subord Vtg | 0.97 | 43.69 | 21.18 | Technology |
| ⊖ The Home Depot Inc | 0.93 | 44.62 | 58.73 | Consumer Cyclical |

Total Holdings 416

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds Washington Mutual R6 RWMGX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

- Alan Berro since 07-1997
- Jeffrey Lager since 07-2004
- Alan Wilson since 07-2013
- Diana Wagner since 06-2014
- Jin Lee since 07-2014
- Eric Stern since 11-2014
- Irfan Furniturewala since 06-2015
- Brady Enright since 07-2016
- Mark Casey since 07-2016

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 24.52 years.

✘ **Style:** The fund has landed in its primary style box — Large Blend — 45.45 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.27 is 66.67% lower than the Large Blend category average.

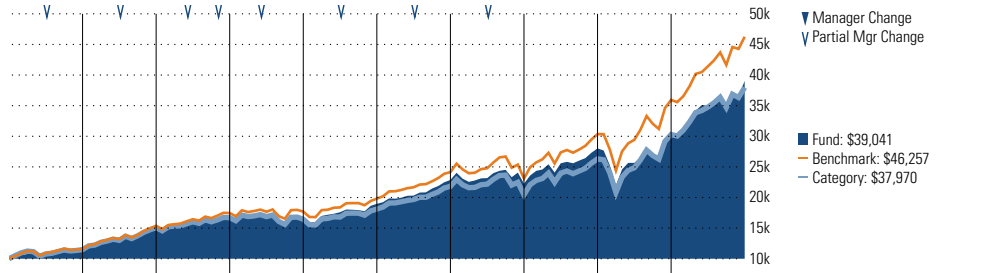
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the Morningstar style box to the large-value portion however, the underlying investment strategy remains consistent so we are not concerned with this style failure.

ESG Metrics

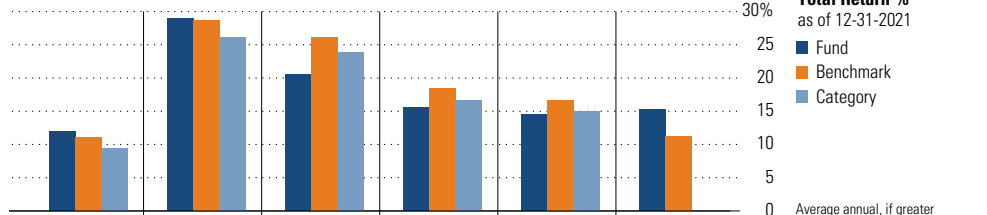
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 12-16-2021 |
| Sustainability Rating | 2 | 11-30-2021 |
| Carbon Risk Score | Low Risk | 09-30-2021 |

Growth of \$10,000



| | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | YTD | History |
|--|-------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-----------------------|
| Performance Quartile (Within Category) | III | III | III | III | III | III | III | III | III | III | History |
| Total Return % | 12.85 | 32.34 | 11.53 | 0.12 | 13.73 | 20.54 | -2.66 | 25.93 | 8.08 | 28.90 | Total Return % |
| +/- Benchmark | -3.15 | -0.05 | -2.16 | -1.26 | 1.77 | -1.29 | 1.72 | -5.56 | -10.32 | 0.19 | +/- Benchmark |
| +/- Category | -2.11 | 0.84 | 0.57 | 1.19 | 3.36 | 0.10 | 3.61 | -2.85 | -7.75 | 2.83 | +/- Category |
| Tot Ret % Rank in Cat | 72 | 39 | 34 | 8 | 58 | 10 | 12 | 82 | 90 | 21 | Tot Ret % Rank in Cat |
| # of Funds in Cat | 1,553 | 1,534 | 1,450 | 1,513 | 1,413 | 1,389 | 1,388 | 1,397 | 1,383 | 1,394 | # of Funds in Cat |
| Turnover % | 22 | 22 | 19 | 24 | 30 | 21 | 25 | 25 | 30 | 24 | Turnover % |
| Expense Ratio | - | - | 0.30 | 0.30 | 0.30 | 0.30 | 0.29 | 0.29 | 0.27 | 0.27 | Expense Ratio |

Trailing Performance



| | 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | |
|------------------------|---------|--------|--------|--------|---------|-----------------|------------------------|
| Fund Return % | 11.96 | 28.90 | 20.61 | 15.53 | 14.59 | 15.25 | Fund Return % |
| Benchmark Return % | 11.03 | 28.71 | 26.07 | 18.47 | 16.55 | 11.25 | Benchmark Return % |
| Category Average % | 9.47 | 26.07 | 23.83 | 16.57 | 14.96 | - | Category Average % |
| % Rank in Category | 13 | 21 | 87 | 74 | 69 | - | % Rank in Category |
| # of Funds in Category | 1,462 | 1,394 | 1,256 | 1,121 | 831 | - | # of Funds in Category |

Net Expense



| | 15 | 12 | Percentile |
|----------|---------|----|------------|
| 219/1490 | 105/883 | | Rank |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | -2.94 | - | -1.70 |
| Beta | 0.93 | - | 0.97 |
| R-Squared | 94.33 | - | 95.10 |
| Standard Deviation | 16.72 | 17.41 | 17.41 |
| Sharpe Ratio | 1.16 | 1.38 | 1.25 |
| Tracking Error | 4.15 | - | 3.76 |
| Information Ratio | -1.32 | - | -1.29 |
| Up Capture Ratio | 87.20 | - | 93.94 |
| Down Capture Ratio | 98.08 | - | 100.53 |

Portfolio Metrics

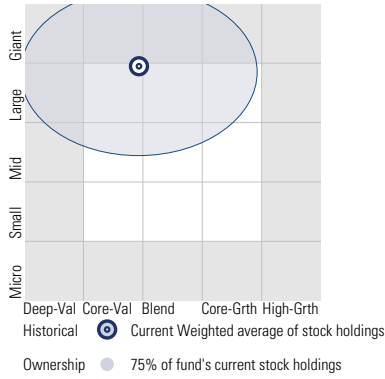
| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 20.23 | 25.15 | 25.73 |
| Price/Book Ratio | 3.48 | 4.59 | 5.74 |
| Geom Avg Mkt Cap \$B | 157.45 | 230.65 | 305.14 |
| ROE | 27.61 | 32.75 | 38.00 |

American Funds Washington Mutual R6 RWMGX

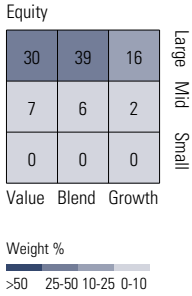
Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

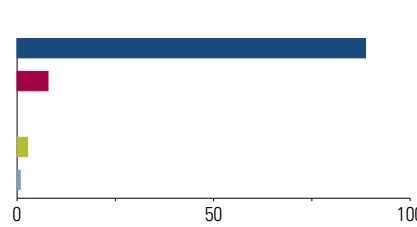
Style Analysis as of 12-31-2021
Morningstar Style Box™



Style Breakdown

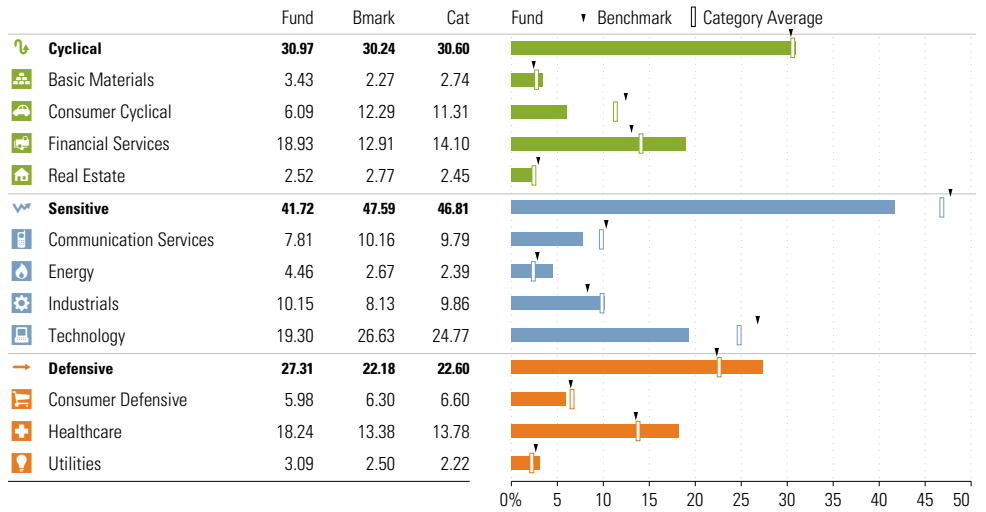


Asset Allocation as of 12-31-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 88.66 | 94.69 |
| Non-US Stocks | 7.86 | 2.90 |
| Bonds | 0.00 | 0.81 |
| Cash | 2.69 | 0.14 |
| Other | 0.79 | 1.47 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2021



Top 15 Holdings as of 12-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------|-------------|--------------|--------------|--------------------|
| Microsoft Corp | 6.22 | 6.22 | 52.24 | Technology |
| Broadcom Inc | 6.19 | 12.41 | 55.38 | Technology |
| UnitedHealth Group Inc | 3.89 | 16.30 | 44.79 | Healthcare |
| Comcast Corp Class A | 3.49 | 19.78 | -2.08 | Communication Svc |
| Capital Group Central Cash Fund | 2.75 | 22.53 | - | - |
| The Home Depot Inc | 2.23 | 24.76 | 58.73 | Consumer Cyclical |
| BlackRock Inc | 2.21 | 26.98 | 29.18 | Financial Services |
| Pfizer Inc | 2.18 | 29.16 | 64.66 | Healthcare |
| Marsh & McLennan Companies Inc | 2.16 | 31.32 | 50.27 | Financial Services |
| CVS Health Corp | 2.04 | 33.36 | 53.97 | Healthcare |
| CME Group Inc Class A | 1.95 | 35.32 | 29.26 | Financial Services |
| JPMorgan Chase & Co | 1.73 | 37.05 | 27.53 | Financial Services |
| Johnson & Johnson | 1.63 | 38.68 | 11.36 | Healthcare |
| Intel Corp | 1.25 | 39.93 | 6.16 | Technology |
| CSX Corp | 1.23 | 41.16 | 25.53 | Industrials |

Total Holdings 183

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Baird Aggregate Bond Inst BAGIX

Morningstar Category
Intermediate Core Bond

Morningstar Index
BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
 Mary Ellen Stanek since 09-2000
 Charles Groeschell since 09-2000
 Warren Pierson since 09-2000
 Meghan Dean since 05-2019
 Jay Schwister since 05-2019
 Jeffrey Schrom since 05-2019
 Patrick Brown since 05-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 21.27 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.3 is 49.15% lower than the Intermediate Core Bond category average.

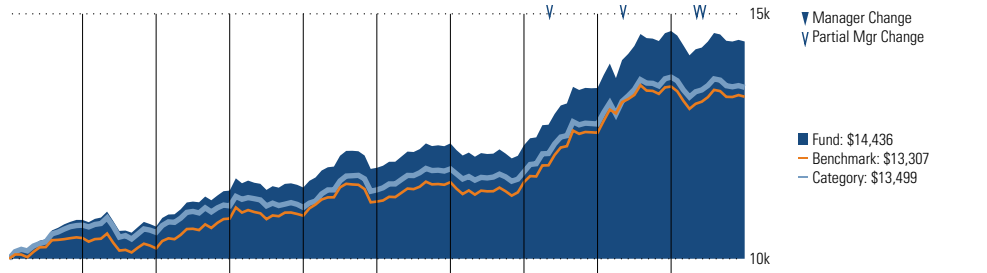
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

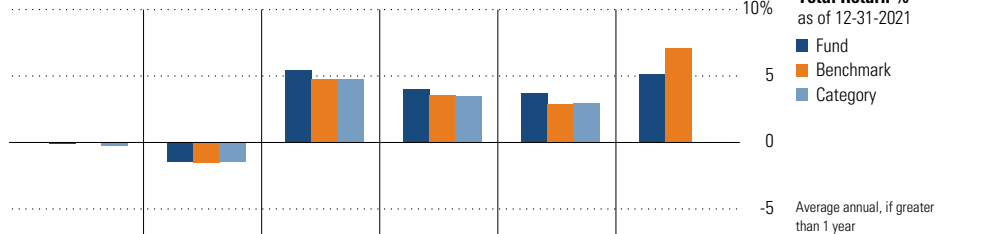
| Metric | Rating | Updated |
|-----------------------|--------|------------|
| ESG Commitment | 1-Low | 12-16-2021 |
| Sustainability Rating | 3 | 11-30-2021 |

Growth of \$10,000



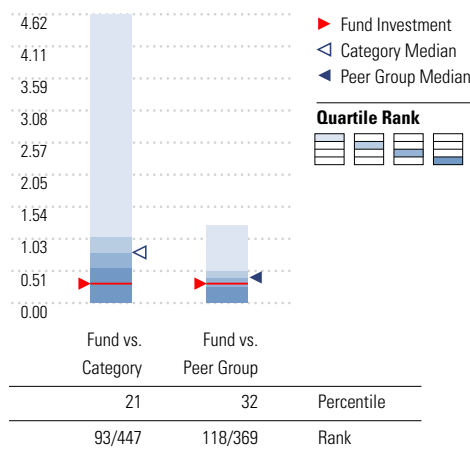
| Year | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | YTD | Performance Quartile (Within Category) |
|-----------------------|------|-------|------|------|------|------|-------|------|------|-------|--|
| Total Return % | 7.92 | -1.25 | 6.89 | 0.55 | 3.52 | 4.20 | -0.30 | 9.48 | 8.63 | -1.46 | History |
| +/- Benchmark | 3.71 | 0.77 | 0.92 | 0.00 | 0.87 | 0.66 | -0.31 | 0.76 | 1.12 | 0.08 | |
| +/- Category | 0.91 | 0.17 | 1.71 | 0.81 | 0.29 | 0.49 | 0.20 | 1.42 | 1.11 | 0.02 | |
| Tot Ret % Rank in Cat | 34 | 36 | 8 | 22 | 37 | 31 | 41 | 15 | 22 | 40 | |
| # of Funds in Cat | 531 | 540 | 477 | 490 | 453 | 449 | 427 | 434 | 420 | 426 | |
| Turnover % | 64 | 28 | 32 | 40 | 36 | 28 | 24 | 31 | 35 | - | |
| Expense Ratio | - | - | 0.30 | 0.30 | 0.30 | 0.30 | 0.30 | 0.30 | 0.30 | - | |

Trailing Performance



| Period | 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | Metric |
|------------------------|---------|--------|--------|--------|---------|-----------------|------------------------|
| Fund Return % | -0.10 | -1.46 | 5.43 | 4.01 | 3.74 | 5.16 | Fund Return % |
| Benchmark Return % | 0.01 | -1.54 | 4.79 | 3.57 | 2.90 | 7.11 | Benchmark Return % |
| Category Average % | -0.24 | -1.48 | 4.81 | 3.47 | 2.95 | - | Category Average % |
| % Rank in Category | 29 | 40 | 20 | 13 | 9 | - | % Rank in Category |
| # of Funds in Category | 442 | 426 | 389 | 351 | 256 | - | # of Funds in Category |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.22 | - | 0.04 |
| Beta | 1.09 | - | 1.01 |
| R-Squared | 91.63 | - | 84.77 |
| Standard Deviation | 3.86 | 3.40 | 3.75 |
| Sharpe Ratio | 1.20 | 1.18 | 1.09 |
| Tracking Error | 1.15 | - | 1.45 |
| Information Ratio | 0.55 | - | -0.09 |
| Up Capture Ratio | 113.05 | - | 104.26 |
| Down Capture Ratio | 112.92 | - | 109.91 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.78 | 4.43 | 6.27 |
| Avg Eff Maturity | 8.49 | - | 7.77 |

Baird Aggregate Bond Inst BAGIX

Morningstar Category
Intermediate Core Bond

Morningstar Index
BBgBarc US Agg Bond TR USD

Style Analysis as of 12-31-2021

Style Breakdown



Asset Allocation as of 12-31-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.05 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 92.76 | 95.78 |
| Cash | 3.22 | 1.97 |
| Other | 4.03 | 2.20 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 59.10 | 3.53 | 46.66 |
| AA | 3.40 | 74.59 | 11.82 |
| A | 13.60 | 10.82 | 22.68 |
| BBB | 23.20 | 8.32 | 15.84 |
| BB | 0.70 | 0.28 | 1.55 |
| B | 0.00 | 0.00 | 0.51 |
| Below B | 0.00 | 0.00 | 0.23 |
| Not Rated | 0.00 | 2.46 | 0.72 |

Sector Weighting as of 12-31-2021



Top 10 Holdings as of 12-31-2021

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| United States Treasury Bonds 2.5% | 02-2045 | 4.24 | 4.24 | - |
| ⊕ United States Treasury Notes 0.38% | 07-2024 | 3.69 | 7.92 | - |
| ⊖ United States Treasury Bonds 2.88% | 05-2043 | 3.60 | 11.52 | - |
| ⊕ United States Treasury Notes 2.25% | 11-2025 | 3.13 | 14.66 | - |
| ⊖ First American Government Oblig U | 02-2030 | 3.01 | 17.66 | - |
| ⊖ United States Treasury Notes 2% | 11-2026 | 2.98 | 20.65 | - |
| ⊖ United States Treasury Notes 2.25% | 11-2027 | 2.74 | 23.38 | - |
| ⊕ United States Treasury Bonds 1.38% | 11-2040 | 2.12 | 25.50 | - |
| ⊖ United States Treasury Notes 2.5% | 05-2024 | 2.09 | 27.59 | - |
| ⊕ United States Treasury Notes 1.13% | 08-2028 | 1.66 | 29.26 | - |

Total Holdings 1520

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock Inflation Protected Bond K BPLBX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Christopher Allen since 02-2017
David Rogal since 03-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 4.88 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.39 is 36.07% lower than the Inflation-Protected Bond category average.

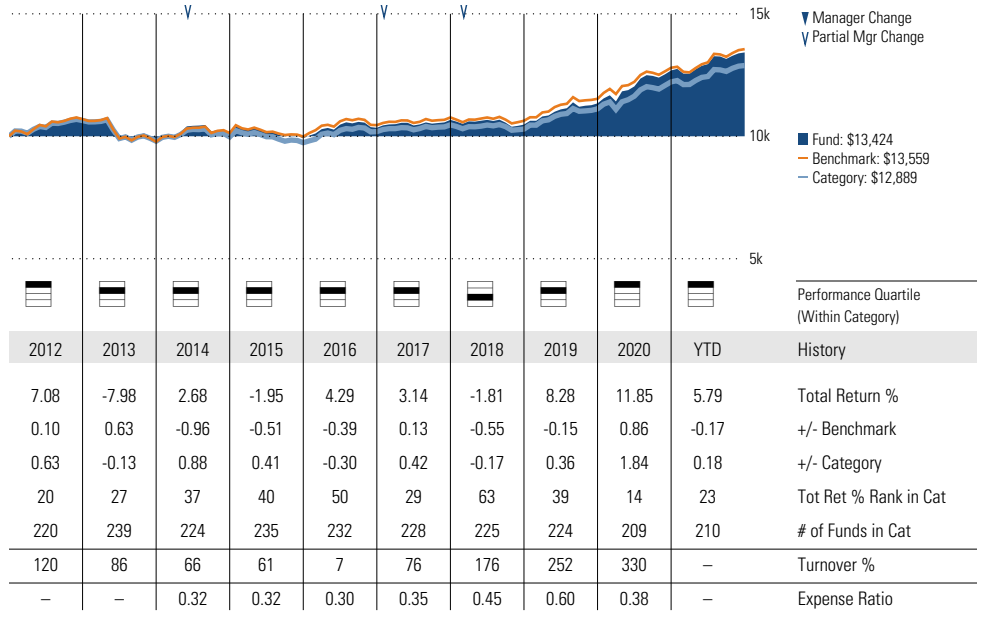
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

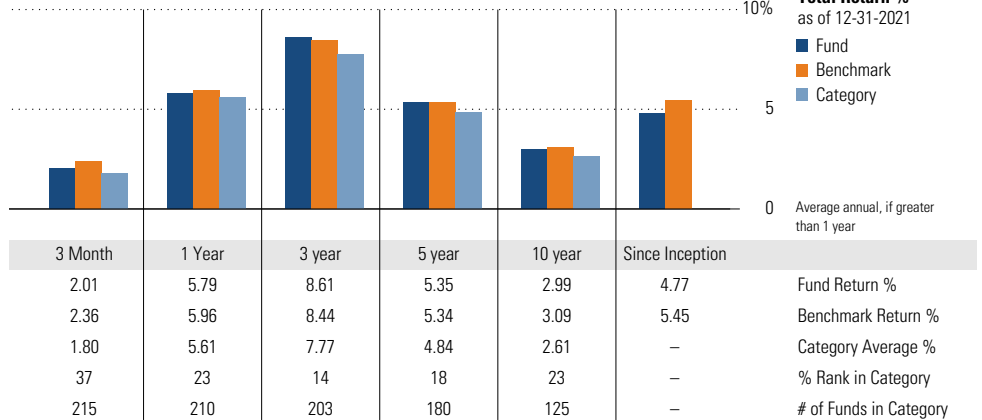
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 11-30-2021 |

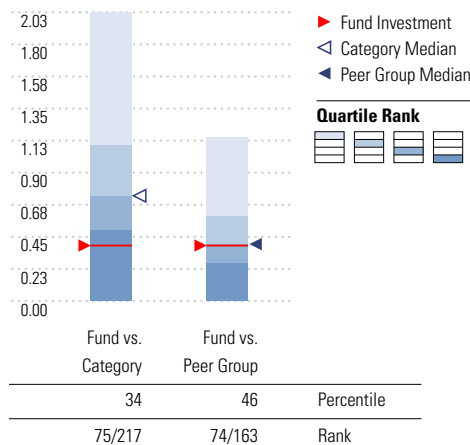
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -0.03 | - | -0.07 |
| Beta | 1.02 | - | 0.90 |
| R-Squared | 96.48 | - | 76.48 |
| Standard Deviation | 4.06 | 3.90 | 4.22 |
| Sharpe Ratio | 1.85 | 1.90 | 1.65 |
| Tracking Error | 0.77 | - | 2.21 |
| Information Ratio | 0.23 | - | -0.60 |
| Up Capture Ratio | 101.75 | - | 90.34 |
| Down Capture Ratio | 100.91 | - | 95.16 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.91 | 4.52 | 6.06 |
| Avg Eff Maturity | 8.72 | - | 7.06 |

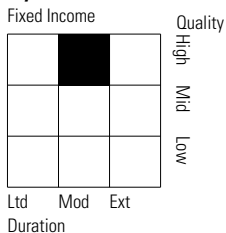
BlackRock Inflation Protected Bond K BPLBX

Morningstar Category
Inflation-Protected Bond

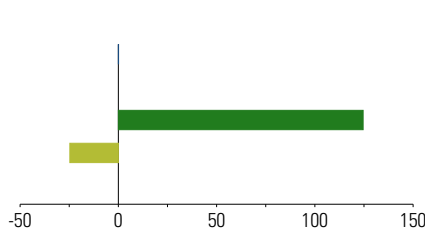
Morningstar Index
BBgBarc US Treasury US TIPS TR USD

Style Analysis as of 12-31-2021

Style Breakdown



Asset Allocation as of 12-31-2021

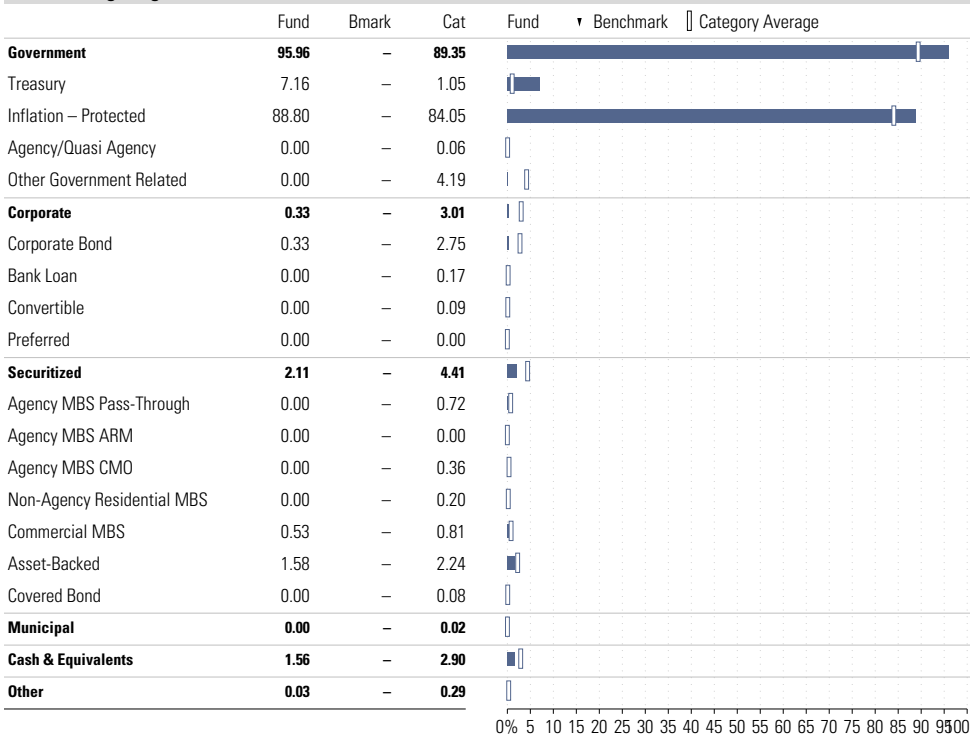


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.11 | 0.05 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 124.56 | 99.03 |
| Cash | -24.68 | 0.24 |
| Other | 0.00 | 0.67 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 92.52 | 0.00 | 89.25 |
| AA | 0.12 | 99.60 | 6.41 |
| A | 5.28 | 0.00 | 1.27 |
| BBB | 0.78 | 0.00 | 1.83 |
| BB | 0.15 | 0.00 | 0.28 |
| B | 0.00 | 0.00 | 0.10 |
| Below B | 0.00 | 0.00 | 0.06 |
| Not Rated | 1.15 | 0.40 | 0.80 |

Sector Weighting as of 12-31-2021



Top 10 Holdings as of 12-31-2021

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ Rrp Treasury (Cpi) Note | - | 21.84 | 21.84 | - |
| ⊕ United States Treasury Notes 0.125% | 01-2023 | 17.71 | 39.55 | - |
| ⊕ United States Treasury Notes 0.125% | 10-2026 | 5.45 | 45.00 | - |
| ⊕ Rrp Treasury Note | - | 4.83 | 49.83 | - |
| ⊕ United States Treasury Notes 0.125% | 01-2030 | 4.05 | 53.88 | - |
| ⊖ United States Treasury Notes 0.125% | 07-2031 | 3.59 | 57.47 | - |
| ⊕ United States Treasury Notes 0.375% | 07-2023 | 3.54 | 61.02 | - |
| ⊖ United States Treasury Notes 0.625% | 01-2024 | 3.45 | 64.47 | - |
| ⊕ United States Treasury Notes 0.375% | 07-2025 | 3.21 | 67.68 | - |
| ⊕ United States Treasury Notes 0.125% | 07-2030 | 3.17 | 70.85 | - |

Total Holdings 201

⊕ Increase ⊖ Decrease ✱ New to Portfolio

DFA Emerging Markets I DFEMX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010
 Bhanu Singh since 07-2015
 Allen Pu since 02-2020
 Ethan Wren since 02-2020

Quantitative Screens

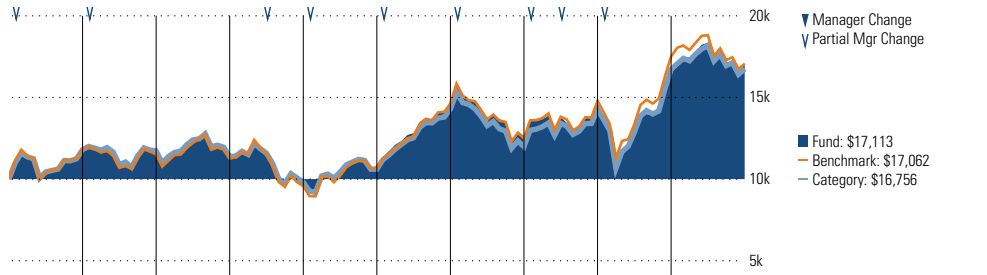
✔ **Performance:** The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.85 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 94.12 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.35 is 70.59% lower than the Diversified Emerging Mkts category average.

Growth of \$10,000



| 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | YTD | History |
|-------|-------|-------|--------|-------|-------|--------|-------|-------|------|-----------------------|
| 19.16 | -3.12 | -1.71 | -15.81 | 12.09 | 36.57 | -13.62 | 16.03 | 13.89 | 2.53 | Total Return % |
| 0.94 | -0.52 | 0.48 | -0.89 | 0.90 | -0.71 | 0.96 | -2.41 | -4.42 | 5.07 | +/- Benchmark |
| 1.01 | -2.98 | 1.30 | -2.02 | 3.62 | 2.40 | 2.45 | -3.22 | -4.01 | 2.15 | +/- Category |
| 44 | 61 | 37 | 65 | 23 | 41 | 26 | 74 | 65 | 35 | Tot Ret % Rank in Cat |
| 613 | 694 | 738 | 875 | 831 | 826 | 847 | 846 | 805 | 794 | # of Funds in Cat |
| 5 | 4 | - | - | - | - | - | 9 | - | - | Turnover % |
| - | - | 0.56 | 0.57 | 0.56 | 0.50 | 0.47 | 0.48 | 0.44 | 0.39 | Expense Ratio |

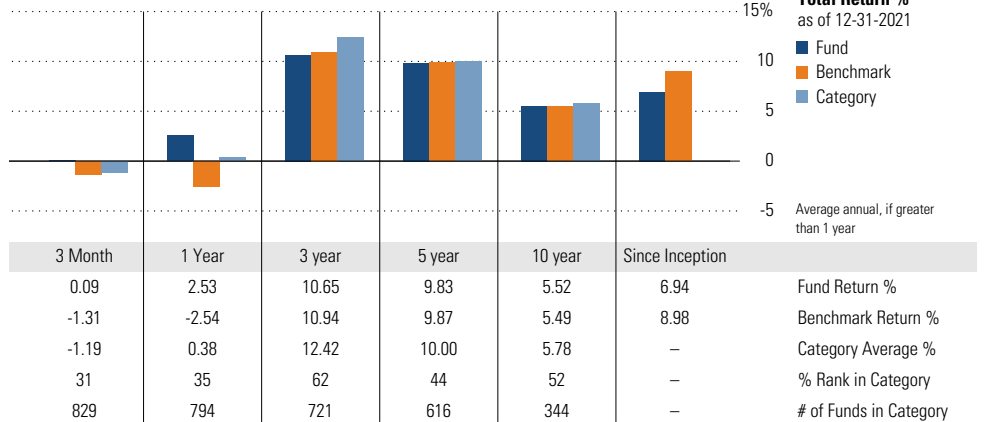
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

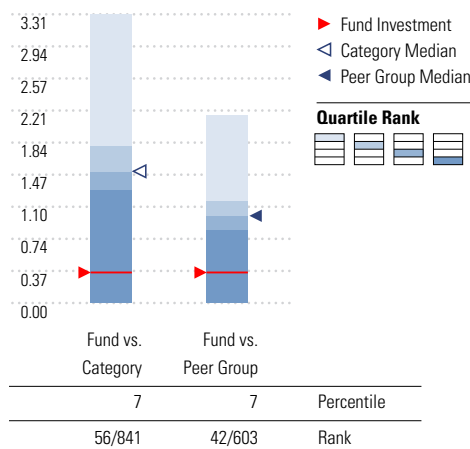
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 11-30-2021 |
| Carbon Risk Score | Medium Risk | 09-30-2021 |

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | -0.30 | - | 1.96 |
| Beta | 1.02 | - | 0.99 |
| R-Squared | 96.61 | - | 90.38 |
| Standard Deviation | 19.20 | 18.59 | 19.41 |
| Sharpe Ratio | 0.58 | 0.61 | 0.68 |
| Tracking Error | 3.55 | - | 5.81 |
| Information Ratio | -0.08 | - | 0.30 |
| Up Capture Ratio | 98.23 | - | 102.20 |
| Down Capture Ratio | 98.70 | - | 95.08 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 11.03 | 12.49 | 14.48 |
| Price/Book Ratio | 1.61 | 1.84 | 2.32 |
| Geom Avg Mkt Cap \$B | 27.35 | 43.97 | 53.07 |
| ROE | 18.71 | 18.03 | 18.99 |

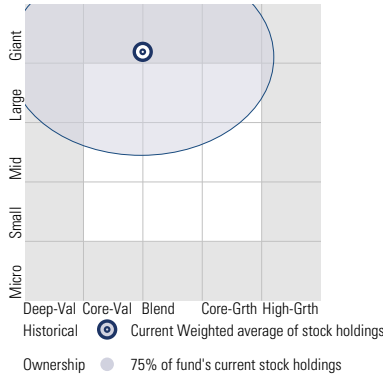
DFA Emerging Markets I DFEMX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™

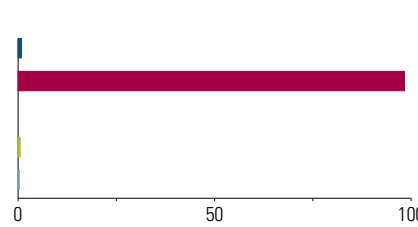


Style Breakdown

| Equity | | | Large Mid Small |
|--------|-------|--------|-----------------------|
| Value | Blend | Growth | |
| 25 | 47 | 11 | |
| 7 | 7 | 3 | |
| 0 | 0 | 0 | |

Weight %
>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021

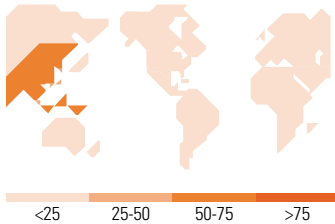


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.87 | 3.29 |
| Non-US Stocks | 98.31 | 94.33 |
| Bonds | 0.00 | -0.03 |
| Cash | 0.53 | 2.27 |
| Other | 0.30 | 0.14 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2021

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| Cyclical | 43.53 | 42.89 | 41.50 | | | |
| Basic Materials | 10.55 | 8.51 | 6.37 | | | |
| Consumer Cyclical | 11.46 | 13.12 | 13.94 | | | |
| Financial Services | 18.90 | 19.34 | 19.72 | | | |
| Real Estate | 2.62 | 1.92 | 1.47 | | | |
| Sensitive | 43.61 | 44.69 | 45.46 | | | |
| Communication Services | 9.91 | 11.12 | 11.22 | | | |
| Energy | 4.43 | 5.66 | 4.95 | | | |
| Industrials | 7.02 | 5.08 | 5.52 | | | |
| Technology | 22.25 | 22.83 | 23.77 | | | |
| Defensive | 12.87 | 12.41 | 13.04 | | | |
| Consumer Defensive | 6.11 | 5.66 | 6.81 | | | |
| Healthcare | 4.33 | 4.41 | 4.93 | | | |
| Utilities | 2.43 | 2.34 | 1.30 | | | |

World Regions % Equity 12-31-2021



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|---------------|--------|-------|----------------|--------|-------|-------------------|--------|-------|-----------------|--------|
| Americas | 6.64 | 12.03 | Greater Europe | 11.35 | 14.08 | Developed Markets | 33.05 | | | |
| North America | 0.21 | 3.05 | United Kingdom | 0.00 | 0.83 | Emerging Markets | 66.95 | | | |
| Central/Latin | 6.43 | 8.98 | W euro-ex UK | 0.28 | 2.29 | Not Available | 0.00 | | | |
| | | | Emrgng Europe | 2.90 | 6.62 | | | | | |
| | | | Africa | 8.17 | 4.34 | | | | | |

Top 10 Holdings as of 12-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 5.26 | 5.26 | 18.02 | Technology |
| ⊖ Cnh | 4.32 | 9.58 | - | - |
| ⊖ Cny | 4.30 | 13.88 | - | - |
| ⊖ Tencent Holdings Ltd | 3.82 | 17.70 | -18.80 | Communication Svc |
| ⊖ Samsung Electronics Co Ltd | 3.62 | 21.32 | - | Technology |
| ⊖ Alibaba Group Holding Ltd ADR | 1.96 | 23.28 | -48.96 | Consumer Cyclical |
| ⊖ China Construction Bank Corp Class H | 0.82 | 24.10 | -2.01 | Financial Services |
| ⊖ Reliance Industries Ltd | 0.81 | 24.92 | 19.60 | Energy |
| ⊖ SK Hynix Inc | 0.75 | 25.67 | - | Technology |
| ⊖ HDFC Bank Ltd | 0.71 | 26.38 | 3.41 | Financial Services |

Total Holdings 1747

⊕ Increase ⊖ Decrease ✱ New to Portfolio

DFA Global Real Estate Securities Port DFGEX

Morningstar Category
Global Real Estate

Morningstar Index
S&P Global REIT TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010
 Bhanu Singh since 07-2015
 Allen Pu since 07-2015
 Mary Phillips since 02-2017
 William Collins-Dean since 02-2019
 Ashish Bhagwanjee since 02-2020

Quantitative Screens

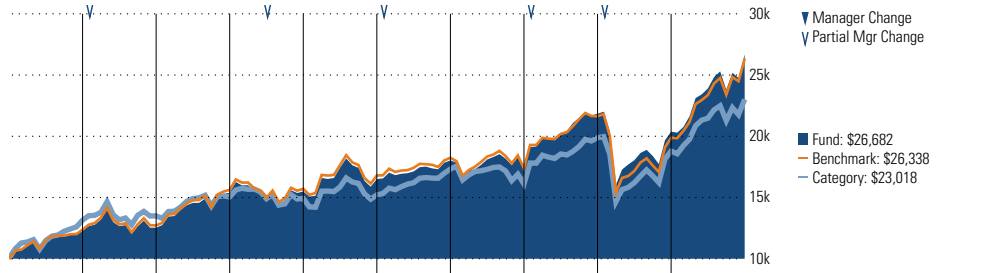
Performance: The fund has finished in the Global Real Estate category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.85 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.24 is 79.83% lower than the Global Real Estate category average.

Growth of \$10,000



| 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | YTD | History |
|-------|-------|-------|------|-------|-------|-------|-------|-------|-------|-----------------------|
| 23.17 | 1.77 | 22.74 | 0.69 | 6.56 | 9.20 | -4.15 | 26.40 | -6.72 | 30.96 | Total Return % |
| -0.56 | -1.04 | -0.07 | 0.10 | -0.34 | 0.57 | 0.62 | 1.91 | 1.39 | -1.54 | +/- Benchmark |
| -8.61 | -1.15 | 11.07 | 1.61 | 4.59 | -5.92 | 2.96 | 2.95 | -1.29 | 8.06 | +/- Category |
| 94 | 78 | 1 | 24 | 6 | 90 | 9 | 21 | 62 | 14 | Tot Ret % Rank in Cat |
| 208 | 219 | 229 | 261 | 241 | 237 | 220 | 227 | 206 | 198 | # of Funds in Cat |
| - | - | - | 1 | 2 | 2 | 3 | 0 | 0 | 1 | Turnover % |
| - | - | 0.32 | 0.27 | 0.24 | 0.24 | 0.24 | 0.24 | 0.12 | 0.13 | Expense Ratio |

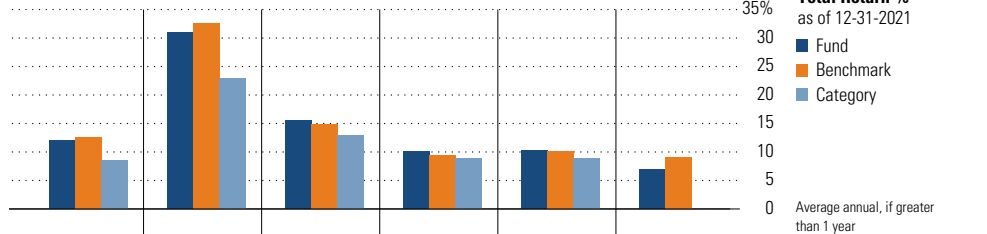
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

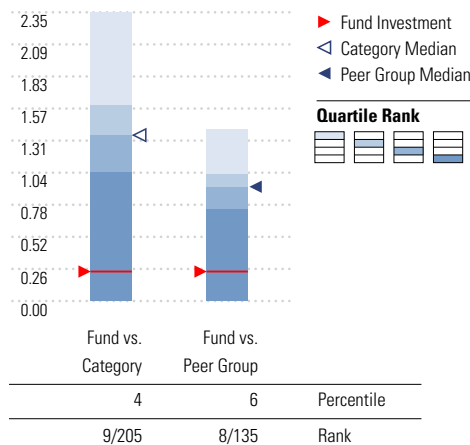
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 11-30-2021 |
| Carbon Risk Score | Low Risk | 09-30-2021 |

Trailing Performance



| 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | |
|---------|--------|--------|--------|---------|-----------------|------------------------|
| 12.09 | 30.96 | 15.58 | 10.08 | 10.31 | 7.02 | Fund Return % |
| 12.58 | 32.50 | 14.87 | 9.41 | 10.17 | 9.09 | Benchmark Return % |
| 8.55 | 22.90 | 12.95 | 8.94 | 8.79 | - | Category Average % |
| 13 | 14 | 23 | 32 | 19 | - | % Rank in Category |
| 204 | 198 | 198 | 177 | 112 | - | # of Funds in Category |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.25 | - | 0.29 |
| Beta | 0.95 | - | 0.90 |
| R-Squared | 99.12 | - | 95.04 |
| Standard Deviation | 19.12 | 20.09 | 18.46 |
| Sharpe Ratio | 0.82 | 0.76 | 0.76 |
| Tracking Error | 2.09 | - | 4.62 |
| Information Ratio | 0.34 | - | -0.22 |
| Up Capture Ratio | 98.19 | - | 91.68 |
| Down Capture Ratio | 93.19 | - | 91.37 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 25.39 | 26.21 | 17.36 |
| Price/Book Ratio | 2.02 | 2.03 | 1.51 |
| Geom Avg Mkt Cap \$B | 15.29 | 13.59 | 14.00 |
| ROE | 12.85 | 10.05 | 10.74 |

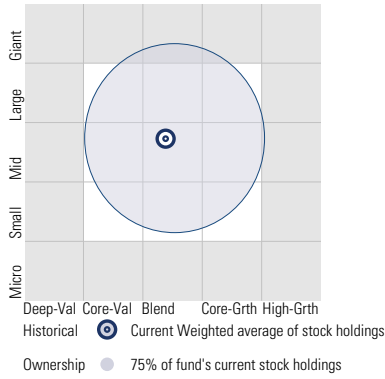
DFA Global Real Estate Securities Port DFGEX

Morningstar Category
Global Real Estate

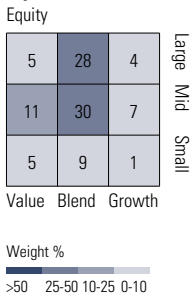
Morningstar Index
S&P Global REIT TR USD

Style Analysis as of 12-31-2021

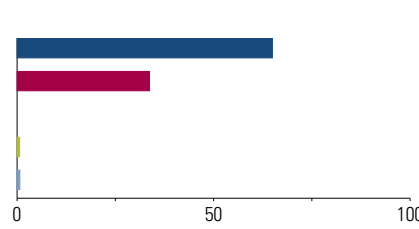
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 12-31-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 64.96 | 45.25 |
| Non-US Stocks | 33.70 | 48.56 |
| Bonds | 0.00 | 0.26 |
| Cash | 0.65 | 1.13 |
| Other | 0.70 | 4.81 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2021

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|------------------------|---------------|---------------|--------------|--|-----------|------------------|
| Cyclical | 100.00 | 100.00 | 98.92 | [Bar chart showing Cyclical sector weighting] | | |
| Basic Materials | 0.00 | 0.00 | 0.01 | [Bar chart showing Basic Materials weighting] | | |
| Consumer Cyclical | 0.00 | 0.00 | 0.71 | [Bar chart showing Consumer Cyclical weighting] | | |
| Financial Services | 0.01 | 0.09 | 0.15 | [Bar chart showing Financial Services weighting] | | |
| Real Estate | 99.99 | 99.91 | 98.05 | [Bar chart showing Real Estate weighting] | | |
| Sensitive | 0.00 | 0.00 | 0.93 | [Bar chart showing Sensitive sector weighting] | | |
| Communication Services | 0.00 | 0.00 | 0.36 | [Bar chart showing Communication Services weighting] | | |
| Energy | 0.00 | 0.00 | 0.10 | [Bar chart showing Energy weighting] | | |
| Industrials | 0.00 | 0.00 | 0.18 | [Bar chart showing Industrials weighting] | | |
| Technology | 0.00 | 0.00 | 0.29 | [Bar chart showing Technology weighting] | | |
| Defensive | 0.00 | 0.00 | 0.15 | [Bar chart showing Defensive sector weighting] | | |
| Consumer Defensive | 0.00 | 0.00 | 0.00 | [Bar chart showing Consumer Defensive weighting] | | |
| Healthcare | 0.00 | 0.00 | 0.04 | [Bar chart showing Healthcare weighting] | | |
| Utilities | 0.00 | 0.00 | 0.11 | [Bar chart showing Utilities weighting] | | |

Top 15 Holdings as of 12-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ DFA International Real Estate Sec I | 35.02 | 35.02 | - | - |
| ⊖ DFA Real Estate Securities I | 6.27 | 41.29 | - | - |
| American Tower Corp | 4.83 | 46.12 | 32.63 | Real Estate |
| Prologis Inc | 4.73 | 50.85 | 71.46 | Real Estate |
| Crown Castle International Corp | 3.33 | 54.18 | 34.56 | Real Estate |
| Equinix Inc | 2.79 | 56.97 | 20.04 | Real Estate |
| Public Storage | 2.27 | 59.24 | 65.66 | Real Estate |
| Simon Property Group Inc | 2.02 | 61.26 | 94.21 | Real Estate |
| Digital Realty Trust Inc | 1.72 | 62.98 | 30.11 | Real Estate |
| SBA Communications Corp | 1.65 | 64.63 | 38.71 | Real Estate |
| Realty Income Corp | 1.48 | 66.11 | 22.30 | Real Estate |
| Welltower Inc | 1.39 | 67.50 | 36.51 | Real Estate |
| AvalonBay Communities Inc | 1.37 | 68.87 | 61.41 | Real Estate |
| Equity Residential | 1.31 | 70.18 | 56.73 | Real Estate |
| Alexandria Real Estate Equities Inc | 1.19 | 71.37 | 27.62 | Real Estate |

Total Holdings 154

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PGIM Jennison Small Company R6 PJSQX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Jason Swiatek since 11-2013
Jonathan Shapiro since 07-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.1 years.

✗ **Style:** The fund has landed in its primary style box — Small Growth — 8.57 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.69 is 42.5% lower than the Small Growth category average.

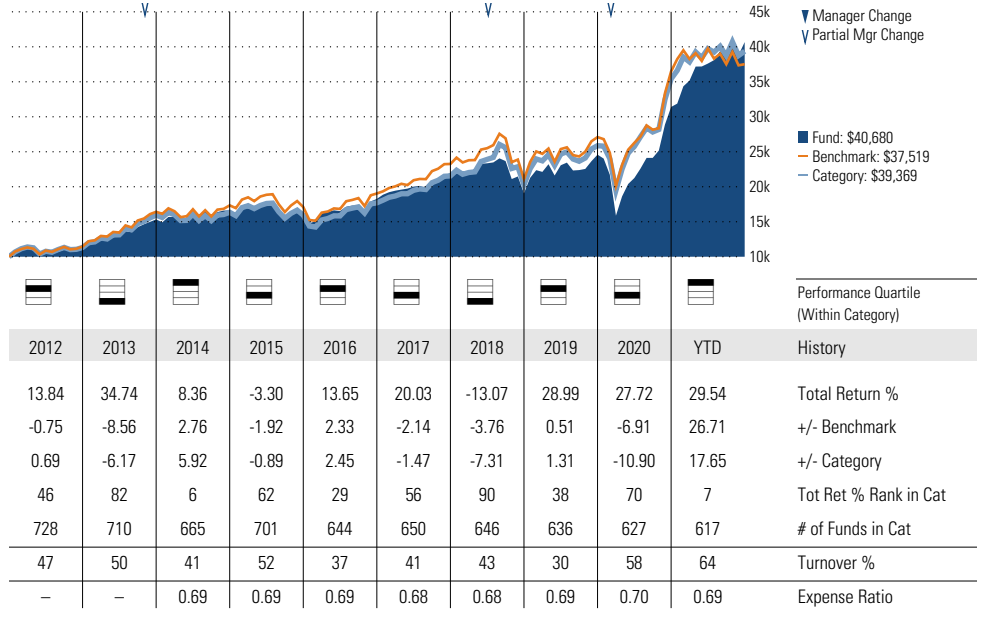
Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging up into mid-cap territory but its portfolio positioning is consistent with the overall investment strategy.

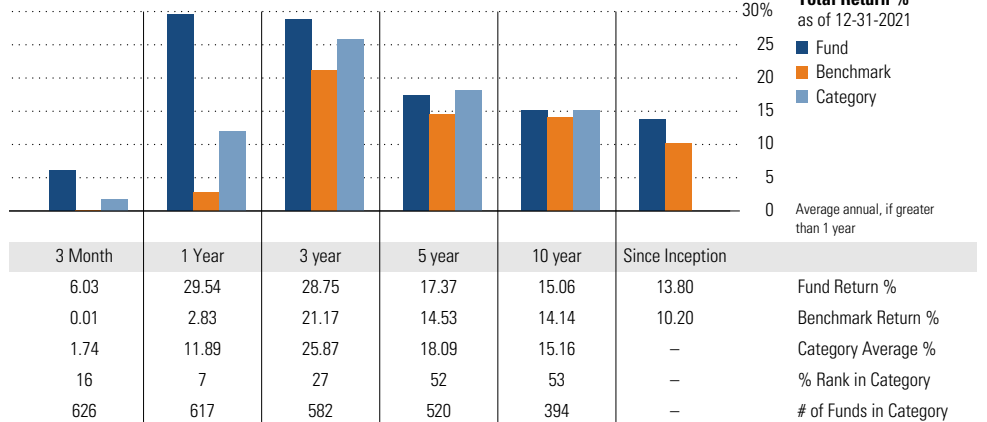
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 11-30-2021 |

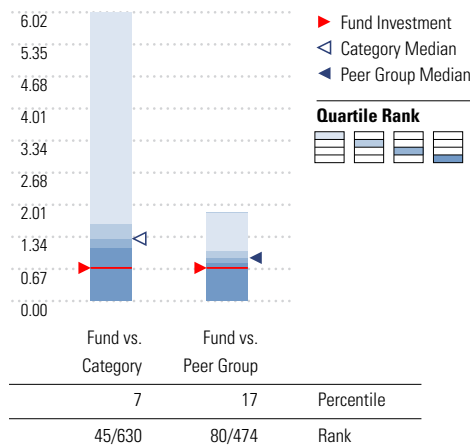
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 6.26 | - | 4.94 |
| Beta | 1.03 | - | 0.94 |
| R-Squared | 86.97 | - | 89.52 |
| Standard Deviation | 25.96 | 23.40 | 23.24 |
| Sharpe Ratio | 1.08 | 0.90 | 1.07 |
| Tracking Error | 9.41 | - | 7.72 |
| Information Ratio | 0.81 | - | 0.57 |
| Up Capture Ratio | 111.31 | - | 101.88 |
| Down Capture Ratio | 92.87 | - | 87.49 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 20.78 | 22.94 | 32.03 |
| Price/Book Ratio | 2.90 | 4.80 | 5.03 |
| Geom Avg Mkt Cap \$B | 5.10 | 3.20 | 6.12 |
| ROE | 10.61 | 8.90 | 7.44 |

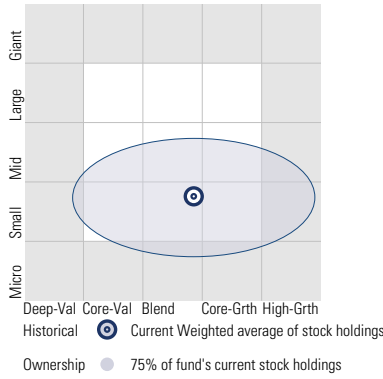
PGIM Jennison Small Company R6 PJSQX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Style Analysis as of 12-31-2021

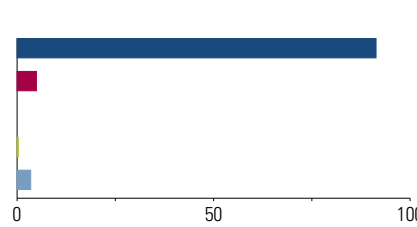
Morningstar Style Box™



Style Breakdown

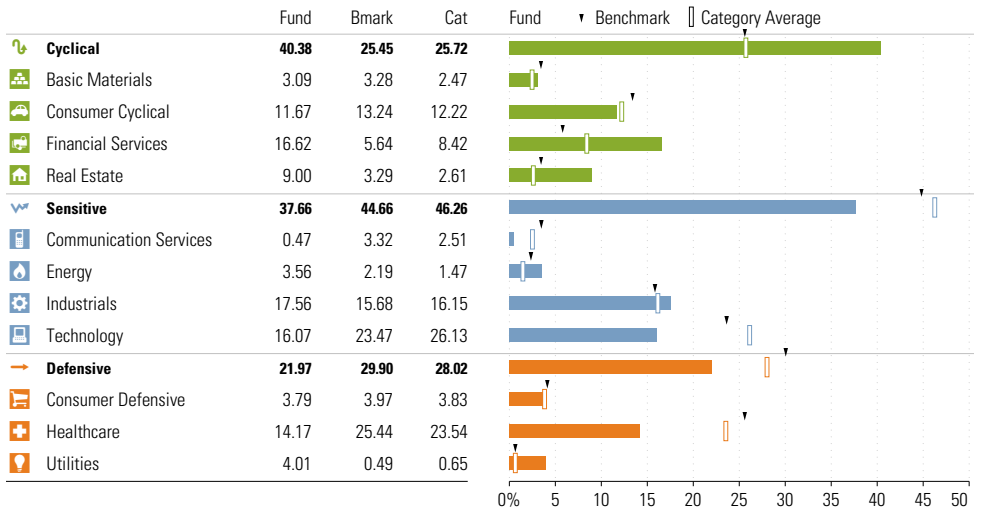


Asset Allocation as of 12-31-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 91.33 | 92.78 |
| Non-US Stocks | 4.91 | 4.51 |
| Bonds | 0.00 | 0.00 |
| Cash | 0.30 | 1.82 |
| Other | 3.46 | 0.89 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2021



Top 15 Holdings as of 12-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Prudential Invnt Portfolios 2 | 3.46 | 3.46 | - | - |
| Saia Inc | 2.11 | 5.57 | 86.41 | Industrials |
| Molina Healthcare Inc | 1.73 | 7.31 | 49.56 | Healthcare |
| Horizon Therapeutics PLC | 1.64 | 8.95 | 47.31 | Healthcare |
| ⊕ Gaming and Leisure Properties Inc | 1.59 | 10.54 | 21.60 | Real Estate |
| Performance Food Group Co | 1.55 | 12.09 | -3.61 | Consumer Defensive |
| ⊖ WillScot Mobile Mini Holdings Corp | 1.49 | 13.58 | 76.26 | Industrials |
| Brunswick Corp | 1.47 | 15.05 | 33.79 | Consumer Cyclical |
| PDC Energy Inc | 1.47 | 16.52 | 141.79 | Energy |
| Avient Corp | 1.46 | 17.98 | 41.07 | Basic Materials |
| Great Lakes Dredge & Dock Corp | 1.43 | 19.40 | 19.36 | Industrials |
| Independence Realty Trust Inc | 1.39 | 20.79 | 95.90 | Real Estate |
| Targa Resources Corp | 1.36 | 22.15 | 99.55 | Energy |
| Littelfuse Inc | 1.32 | 23.47 | 24.36 | Technology |
| Ralph Lauren Corp Class A | 1.29 | 24.76 | 16.56 | Consumer Cyclical |

Total Holdings 130

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PIMCO Income Instl PIMIX

Morningstar Category
Multisector Bond

Morningstar Index
BBgBarc US Universal TR USD

Portfolio Manager(s)

Daniel Ivascyn since 03-2007
Alfred Murata since 03-2013
Joshua Anderson since 07-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.77 years.

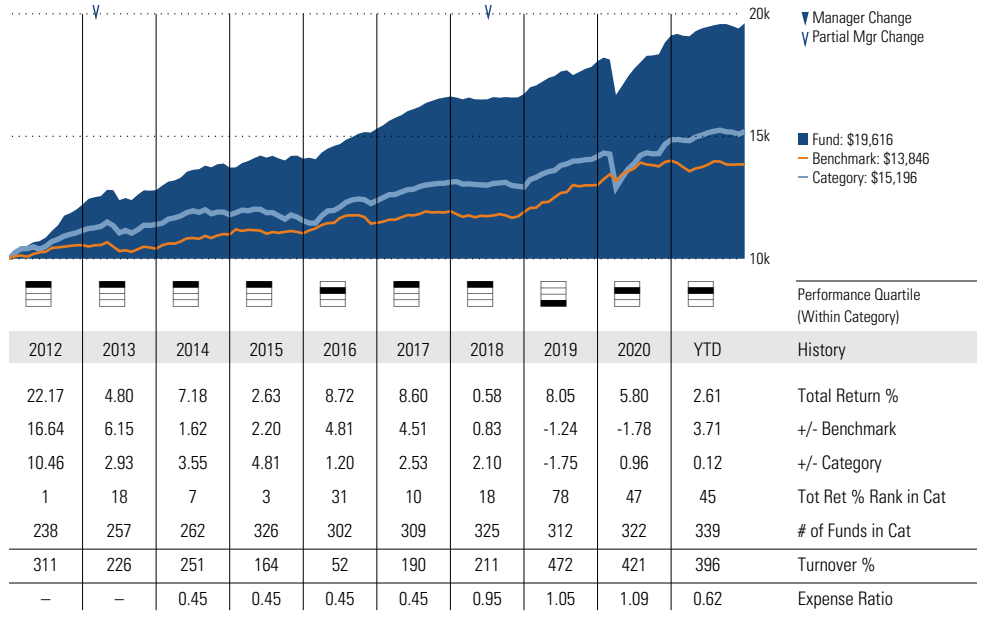
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.62 is 37.37% lower than the Multisector Bond category average.

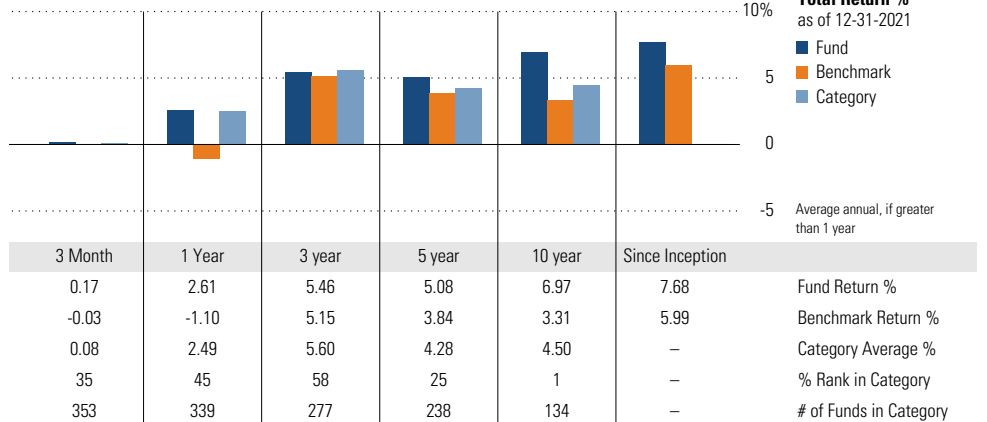
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 1.33 | - | -0.62 |
| Beta | 0.82 | - | 1.30 |
| R-Squared | 24.18 | - | 36.86 |
| Standard Deviation | 5.79 | 3.48 | 7.81 |
| Sharpe Ratio | 0.80 | 1.25 | 0.74 |
| Tracking Error | 5.08 | - | 6.45 |
| Information Ratio | 0.06 | - | 0.14 |
| Up Capture Ratio | 90.03 | - | 117.35 |
| Down Capture Ratio | 59.45 | - | 129.26 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 1.74 | 4.55 | 3.70 |
| Avg Eff Maturity | 2.61 | 7.69 | 5.65 |

PIMCO Income Instl PIMIX

Morningstar Category
Multisector Bond

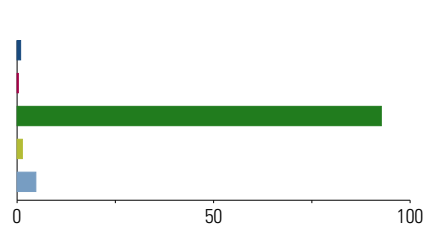
Morningstar Index
BBgBarc US Universal TR USD

Style Analysis as of 12-31-2021

Style Breakdown



Asset Allocation as of 12-31-2021

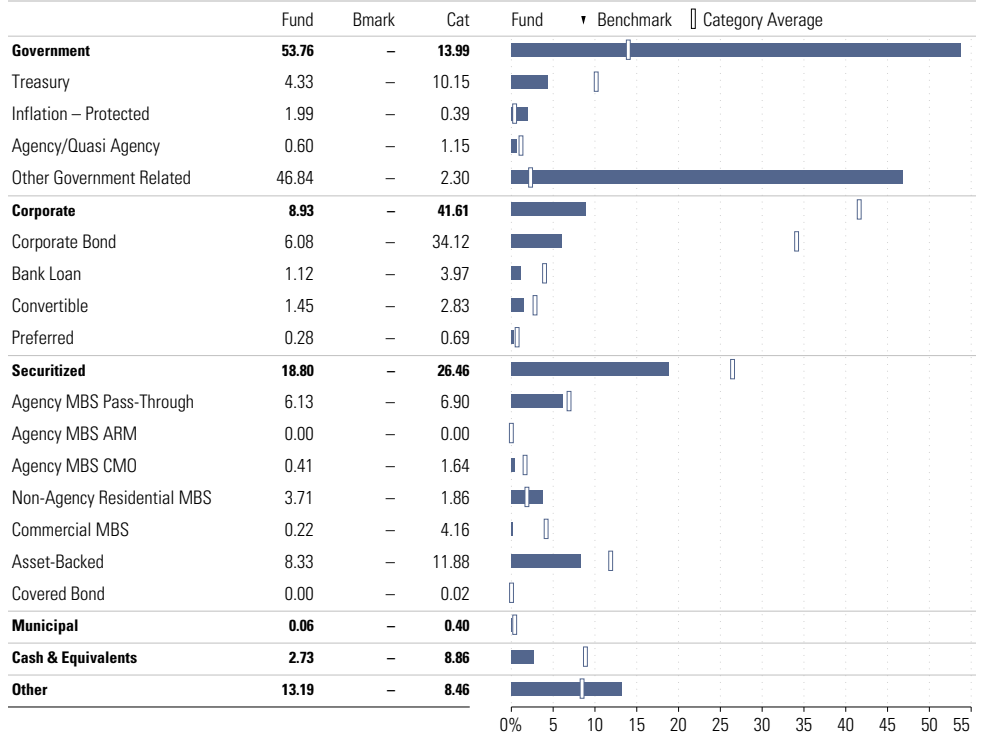


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.90 | 1.82 |
| Non-US Stocks | 0.31 | 0.08 |
| Bonds | 92.67 | 94.74 |
| Cash | 1.34 | -0.99 |
| Other | 4.77 | 4.37 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 56.00 | 67.64 | 21.31 |
| AA | 7.00 | 3.23 | 3.72 |
| A | 4.00 | 10.03 | 6.97 |
| BBB | 14.00 | 10.89 | 21.79 |
| BB | 6.00 | 3.19 | 19.68 |
| B | 7.00 | 3.64 | 14.96 |
| Below B | 6.00 | 1.38 | 5.48 |
| Not Rated | 0.00 | 0.00 | 6.08 |

Sector Weighting as of 12-31-2021



Top 10 Holdings as of 12-31-2021

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊖ Irs Eur -0.33000 03/18/20-2Y Lch Receive | 03-2022 | 13.29 | 13.29 | - |
| ⊖ Irs Eur -0.33000 03/18/20-2Y Lch Pay | 03-2022 | 13.28 | 26.57 | - |
| ⊖ 10 Year Treasury Note Future Dec 21 | 12-2021 | 11.86 | 38.43 | - |
| ⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Pay | 01-2022 | 8.45 | 46.88 | - |
| ⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Receive | 01-2022 | 8.42 | 55.30 | - |
| ⊖ BRITISH POUND STERLING Sold | 11-2021 | 7.99 | 63.29 | - |
| ⊖ BRITISH POUND STERLING Purchased | 11-2021 | 7.99 | 71.28 | - |
| ⊕ IRS USD 0.50000 06/16/21-5Y CME Pay | 06-2026 | 7.12 | 78.40 | - |
| ⊖ IRS USD 0.70000 12/14/21-3Y LCH Pay | 12-2024 | 7.06 | 85.46 | - |
| ⊖ IRS USD 0.80000 12/14/21-3Y LCH Receive | 12-2024 | 7.05 | 92.51 | - |

Total Holdings 7951

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO Short-Term Instl PTSHX

Morningstar Category
Ultrashort Bond

Morningstar Index
BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011
Nathan Chiaverini since 04-2019
Andrew Wittkop since 04-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.01 years.

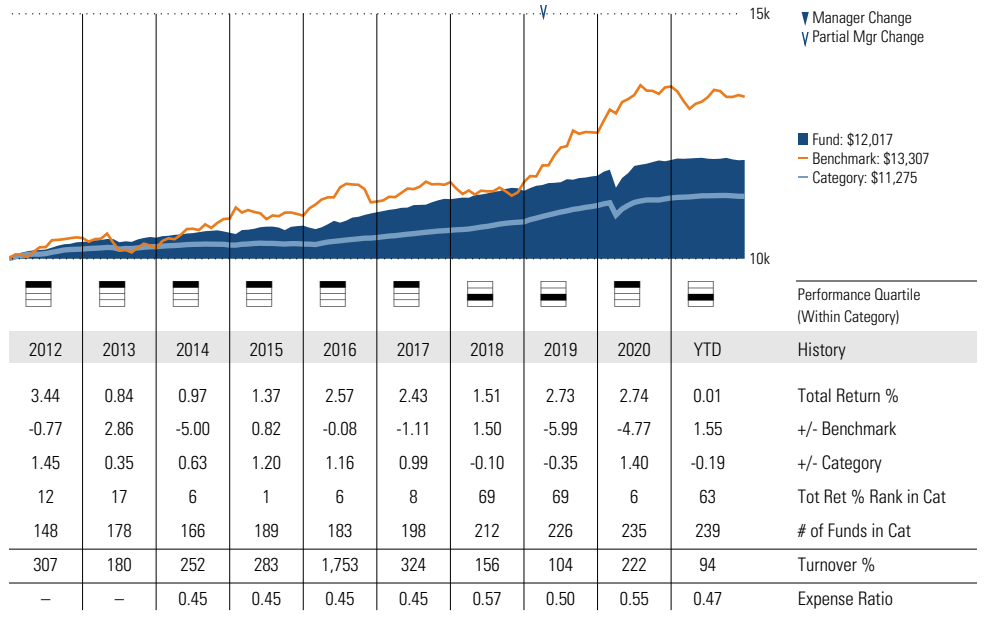
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.47 is 6.82% higher than the Ultrashort Bond category average.

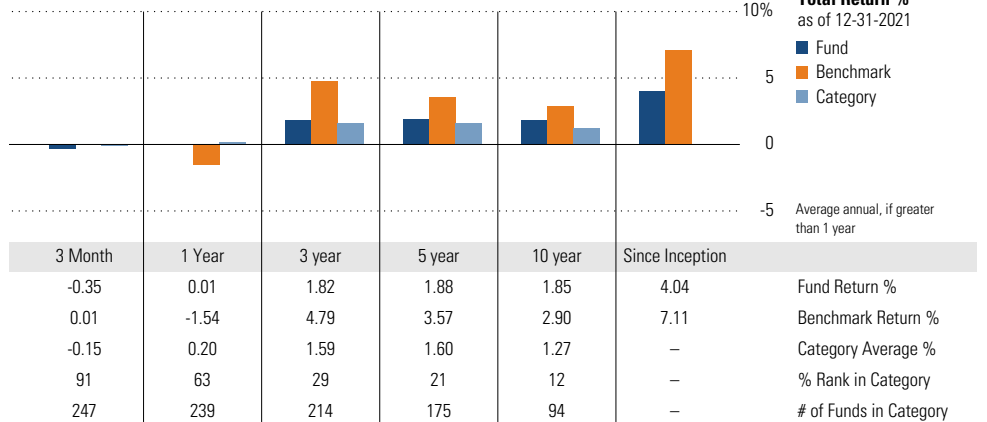
Morningstar Investment Management LLC Analysis

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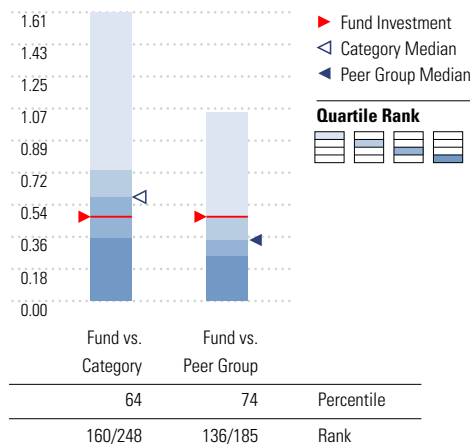
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.97 | - | 0.69 |
| Beta | 0.18 | - | 0.18 |
| R-Squared | 6.76 | - | 15.42 |
| Standard Deviation | 2.36 | 3.40 | 1.81 |
| Sharpe Ratio | 0.42 | 1.18 | 0.41 |
| Tracking Error | 3.60 | - | 3.44 |
| Information Ratio | -0.83 | - | -0.99 |
| Up Capture Ratio | 30.44 | - | 26.44 |
| Down Capture Ratio | 15.51 | - | 16.05 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 0.26 | 4.43 | 0.59 |
| Avg Eff Maturity | 0.09 | - | 2.49 |

PIMCO Short-Term Instl PTSHX

Morningstar Category
Ultrashort Bond

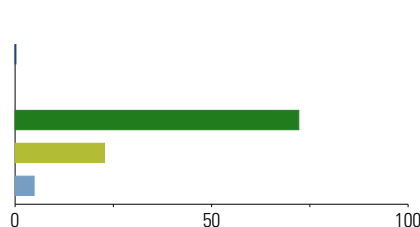
Morningstar Index
BBgBarc US Agg Bond TR USD

Style Analysis as of 12-31-2021

Style Breakdown



Asset Allocation as of 12-31-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.21 | 0.00 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 72.18 | 71.19 |
| Cash | 22.76 | 24.31 |
| Other | 4.83 | 4.50 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 28.00 | 3.53 | 42.54 |
| AA | 9.00 | 74.59 | 5.49 |
| A | 29.00 | 10.82 | 15.78 |
| BBB | 25.00 | 8.32 | 21.73 |
| BB | 7.00 | 0.28 | 1.74 |
| B | 2.00 | 0.00 | 1.81 |
| Below B | 0.00 | 0.00 | 0.46 |
| Not Rated | 0.00 | 2.46 | 10.45 |

Sector Weighting as of 12-31-2021



Top 10 Holdings as of 12-31-2021

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊖ 5 Year Treasury Note Future Dec 21 | 01-2022 | 20.64 | 20.64 | - |
| ⊕ 3 Month Canadian Bankers' Acceptance Future Dec 22 | 12-2022 | 19.88 | 40.52 | - |
| ⊖ Pimco Fds | 01-2022 | 16.42 | 56.93 | - |
| ⊖ 2 Year Treasury Note Future Dec 21 | 01-2022 | 15.52 | 72.45 | - |
| ✱ Cash Offset | - | 14.12 | 86.58 | - |
| ⊕ United States Treasury Notes 0.375% | 09-2024 | 10.89 | 97.47 | - |
| ⊕ 3 Month Canadian Bankers' Acceptance Future Mar 23 | 03-2023 | 9.47 | 106.94 | - |
| ✱ Offset: Unsettled Trades | - | 5.69 | 112.63 | - |
| ⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay | 01-2023 | 4.75 | 117.38 | - |
| ⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive | 01-2023 | 4.74 | 122.12 | - |

Total Holdings 1238

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016
Michelle Louie since 11-2017

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 5.68 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.04 is 95.06% lower than the Large Blend category average.

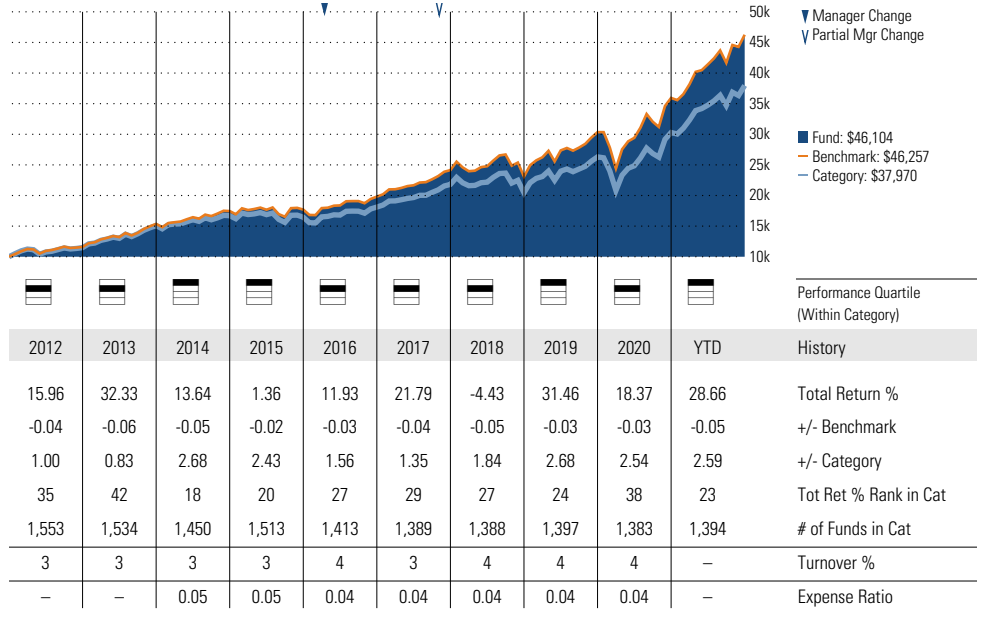
Morningstar Investment Management LLC Analysis

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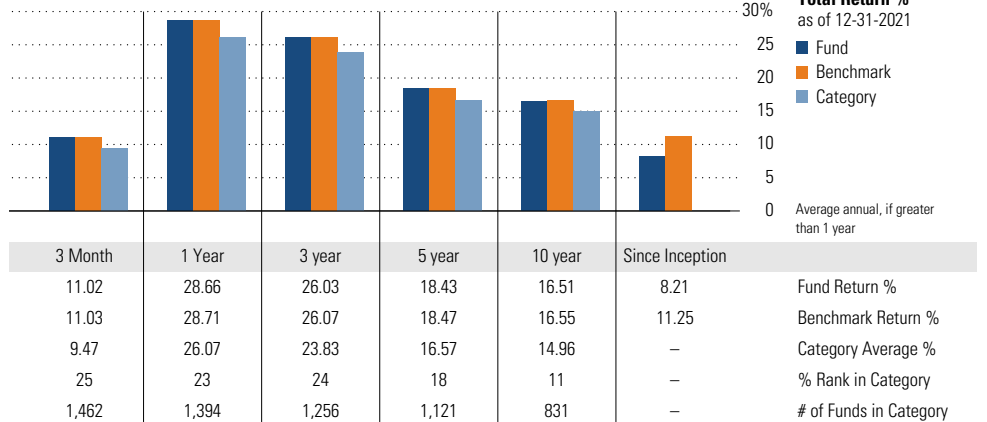
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 12-16-2021 |
| Sustainability Rating | 3 | 11-30-2021 |
| Carbon Risk Score | Low Risk | 09-30-2021 |

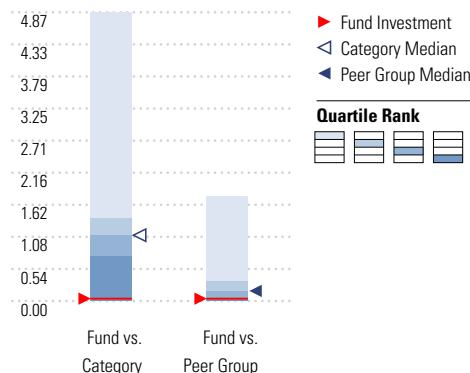
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.03 | - | -1.70 |
| Beta | 1.00 | - | 0.97 |
| R-Squared | 100.00 | - | 95.10 |
| Standard Deviation | 17.42 | 17.41 | 17.41 |
| Sharpe Ratio | 1.38 | 1.38 | 1.25 |
| Tracking Error | 0.01 | - | 3.76 |
| Information Ratio | -3.26 | - | -1.29 |
| Up Capture Ratio | 99.96 | - | 93.94 |
| Down Capture Ratio | 100.07 | - | 100.53 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 25.16 | 25.15 | 25.73 |
| Price/Book Ratio | 4.60 | 4.59 | 5.74 |
| Geom Avg Mkt Cap \$B | 230.90 | 230.65 | 305.14 |
| ROE | 32.76 | 32.75 | 38.00 |

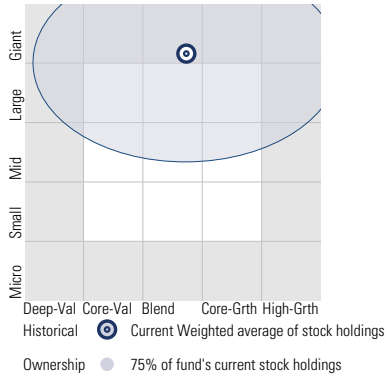
Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

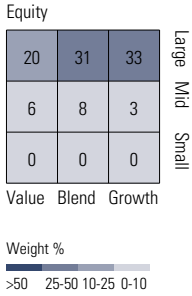
Morningstar Index
S&P 500 TR USD

Style Analysis as of 12-31-2021

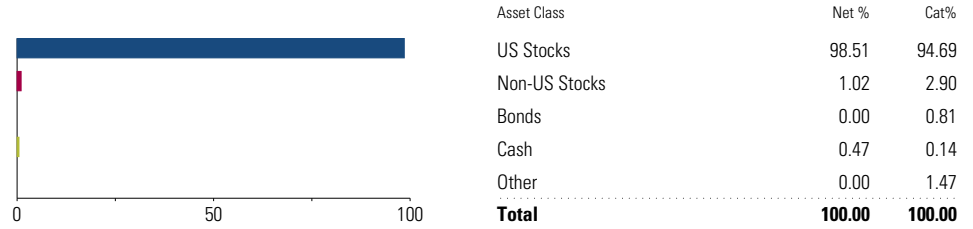
Morningstar Style Box™



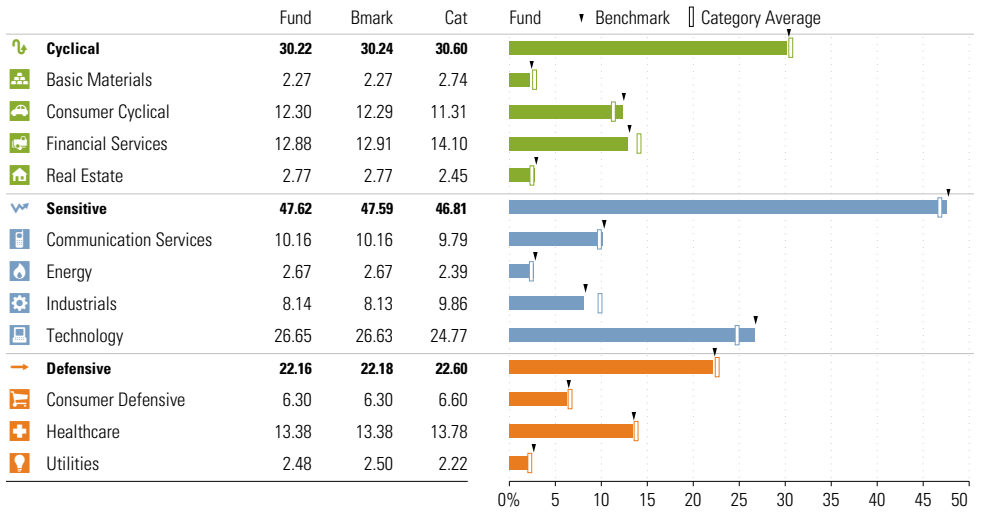
Style Breakdown



Asset Allocation as of 12-31-2021



Sector Weighting as of 12-31-2021



Top 15 Holdings as of 12-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------|-------------|--------------|--------------|--------------------|
| Apple Inc | 6.83 | 6.83 | 34.48 | Technology |
| Microsoft Corp | 6.23 | 13.06 | 52.24 | Technology |
| Amazon.com Inc | 3.59 | 16.65 | 2.38 | Consumer Cyclical |
| Alphabet Inc Class A | 2.15 | 18.80 | 65.30 | Communication Svc |
| Tesla Inc | 2.12 | 20.92 | 49.76 | Consumer Cyclical |
| Alphabet Inc Class C | 2.00 | 22.92 | 65.17 | Communication Svc |
| Meta Platforms Inc Class A | 1.96 | 24.88 | 23.13 | Communication Svc |
| NVIDIA Corp | 1.81 | 26.70 | 125.41 | Technology |
| Berkshire Hathaway Inc Class B | 1.35 | 28.05 | 28.95 | Financial Services |
| UnitedHealth Group Inc | 1.17 | 29.22 | 44.79 | Healthcare |
| JPMorgan Chase & Co | 1.15 | 30.37 | 27.53 | Financial Services |
| Johnson & Johnson | 1.11 | 31.48 | 11.36 | Healthcare |
| The Home Depot Inc | 1.08 | 32.57 | 58.73 | Consumer Cyclical |
| Procter & Gamble Co | 0.98 | 33.54 | 20.01 | Consumer Defensive |
| Visa Inc Class A | 0.89 | 34.43 | -0.31 | Financial Services |

Total Holdings 510

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013
Michael Perre since 11-2017

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.86 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 92.55% lower than the Foreign Large Blend category average.

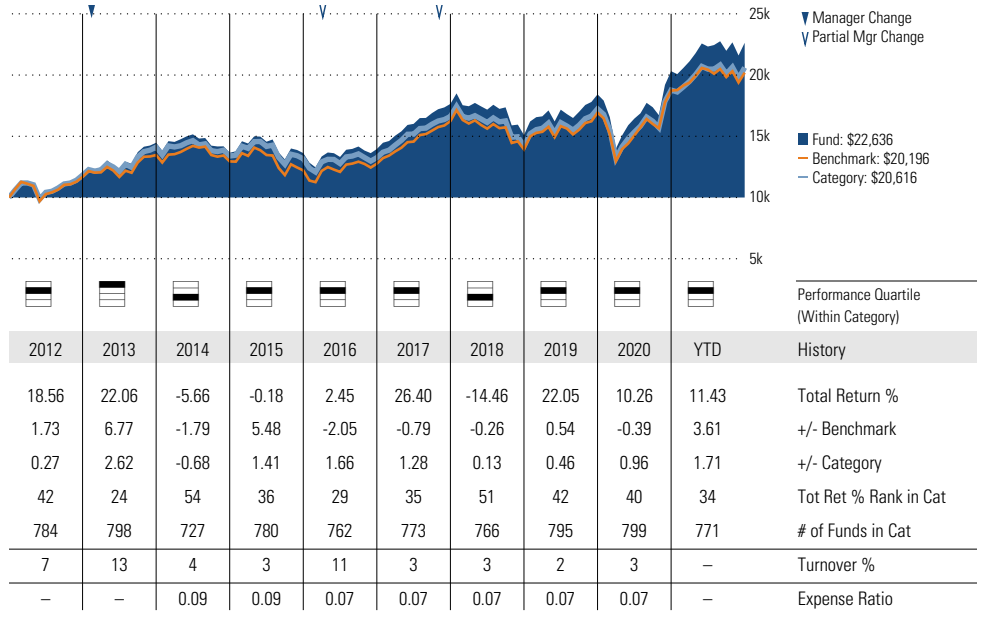
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

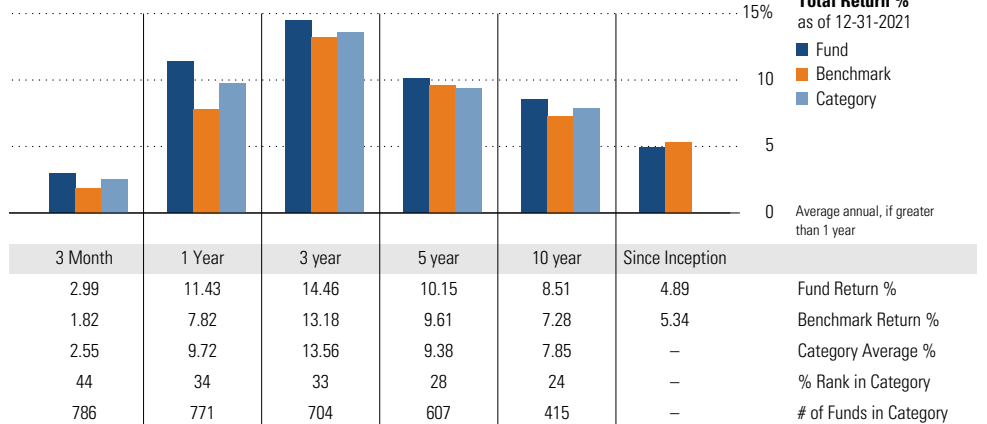
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 12-16-2021 |
| Sustainability Rating | 2 | 11-30-2021 |
| Carbon Risk Score | Low Risk | 09-30-2021 |

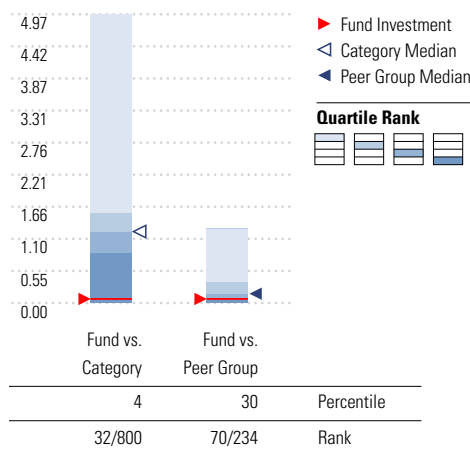
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.81 | - | 0.94 |
| Beta | 1.03 | - | 1.00 |
| R-Squared | 96.86 | - | 94.25 |
| Standard Deviation | 17.89 | 17.03 | 17.48 |
| Sharpe Ratio | 0.80 | 0.76 | 0.80 |
| Tracking Error | 3.22 | - | 4.25 |
| Information Ratio | 0.40 | - | 0.25 |
| Up Capture Ratio | 104.35 | - | 101.95 |
| Down Capture Ratio | 100.77 | - | 98.67 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 15.59 | 15.08 | 16.26 |
| Price/Book Ratio | 1.74 | 1.88 | 1.95 |
| Geom Avg Mkt Cap \$B | 31.48 | 47.47 | 56.01 |
| ROE | 16.71 | 17.76 | 18.41 |

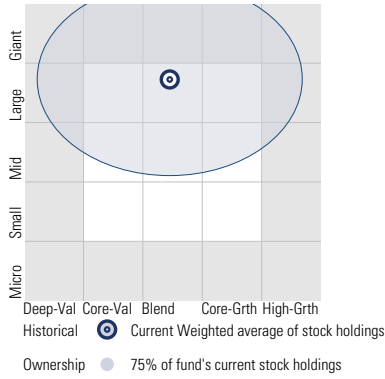
Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

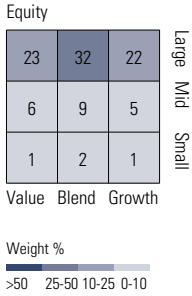
Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2021

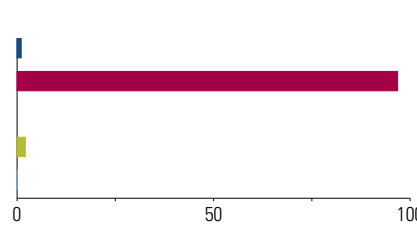
Morningstar Style Box™



Style Breakdown

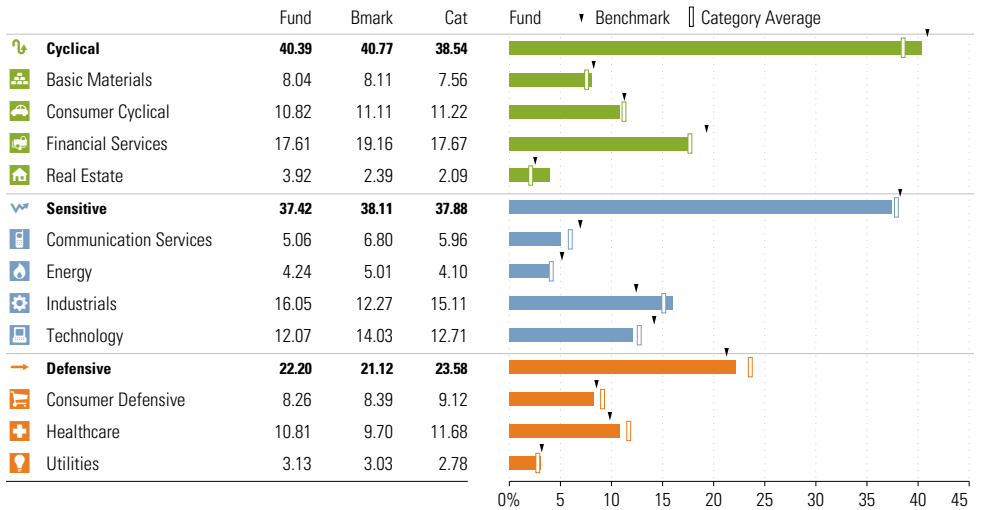


Asset Allocation as of 12-31-2021



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 1.04 | 2.90 |
| Non-US Stocks | 96.83 | 95.06 |
| Bonds | 0.00 | 0.37 |
| Cash | 2.09 | 0.99 |
| Other | 0.04 | 0.66 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2021



World Regions % Equity 12-31-2021



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 35.47 | 35.68 | Americas | 10.54 | 8.02 | Greater Europe | 53.99 | 56.30 | Developed Markets | 99.21 |
| Japan | 20.42 | 19.04 | North America | 10.43 | 7.05 | United Kingdom | 12.03 | 12.54 | Emerging Markets | 0.79 |
| Australasia | 6.60 | 4.55 | Central/Latin | 0.11 | 0.97 | W euro-ex UK | 40.95 | 42.20 | Not Available | 0.00 |
| Asia-4 Tigers | 8.14 | 6.95 | | | | Emrgng Europe | 0.36 | 0.63 | | |
| Asia-ex 4 Tigers | 0.31 | 5.14 | | | | Africa | 0.65 | 0.93 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 12-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Nestle SA | 1.58 | 1.58 | 23.95 | Consumer Defensive |
| ⊖ Slcmt1142 | 1.44 | 3.03 | - | - |
| ⊖ ASML Holding NV | 1.29 | 4.31 | 78.48 | Technology |
| ⊕ Samsung Electronics Co Ltd | 1.25 | 5.56 | - | Technology |
| ⊕ Roche Holding AG | 1.16 | 6.72 | 24.60 | Healthcare |
| ⊕ Toyota Motor Corp | 0.94 | 7.66 | 34.86 | Consumer Cyclical |
| ⊕ LVMH Moet Hennessy Louis Vuitton SE | 0.85 | 8.51 | 43.67 | Consumer Cyclical |
| ⊖ Novartis AG | 0.75 | 9.26 | -1.70 | Healthcare |
| ⊕ AstraZeneca PLC | 0.75 | 10.01 | 21.25 | Healthcare |
| ⊕ Novo Nordisk A/S Class B | 0.74 | 10.74 | 73.87 | Healthcare |

Total Holdings 4127

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category
Mid-Cap Blend

Morningstar Index
Russell Mid Cap TR USD

Portfolio Manager(s)

Donald Butler since 05-1998

Awais Khan since 07-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 23.63 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 94.29 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.05 is 94.62% lower than the Mid-Cap Blend category average.

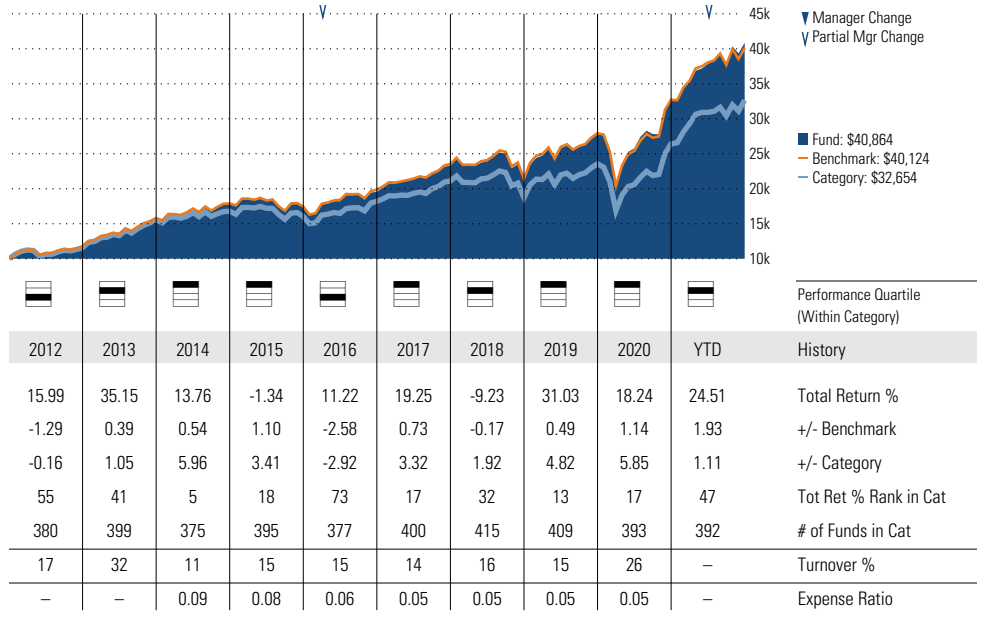
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

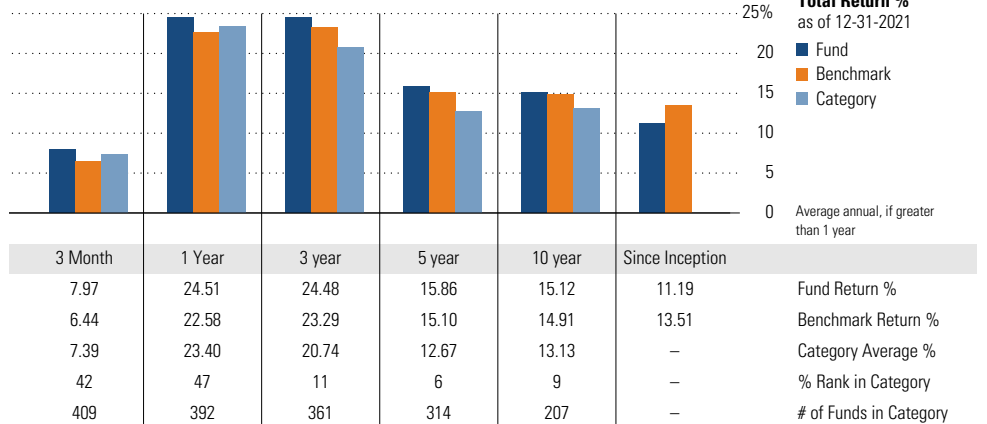
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| ESG Commitment | 1-Low | 12-16-2021 |
| Sustainability Rating | 4 | 11-30-2021 |
| Carbon Risk Score | Low Risk | 09-30-2021 |

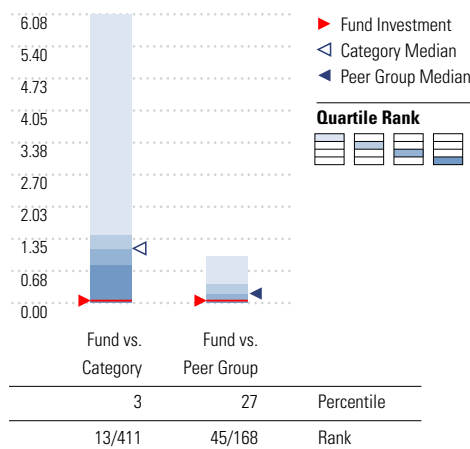
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 1.52 | - | -1.58 |
| Beta | 0.97 | - | 0.99 |
| R-Squared | 99.60 | - | 94.00 |
| Standard Deviation | 20.29 | 20.84 | 21.38 |
| Sharpe Ratio | 1.15 | 1.08 | 0.98 |
| Tracking Error | 1.41 | - | 5.33 |
| Information Ratio | 0.85 | - | -0.53 |
| Up Capture Ratio | 99.92 | - | 96.62 |
| Down Capture Ratio | 94.26 | - | 103.34 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 23.14 | 20.76 | 18.71 |
| Price/Book Ratio | 3.56 | 3.34 | 3.07 |
| Geom Avg Mkt Cap \$B | 27.29 | 20.82 | 12.32 |
| ROE | 15.90 | 16.99 | 19.23 |

Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category

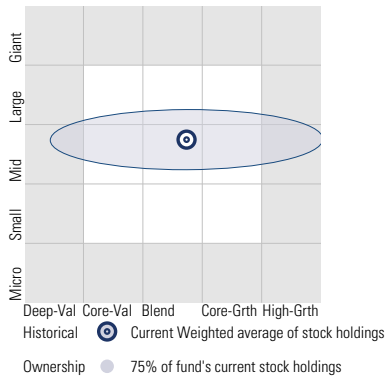
Mid-Cap Blend

Morningstar Index

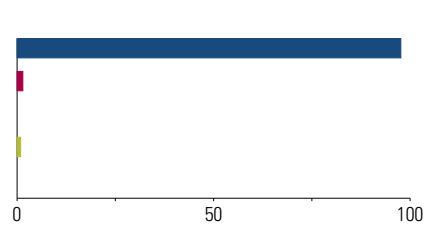
Russell Mid Cap TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™

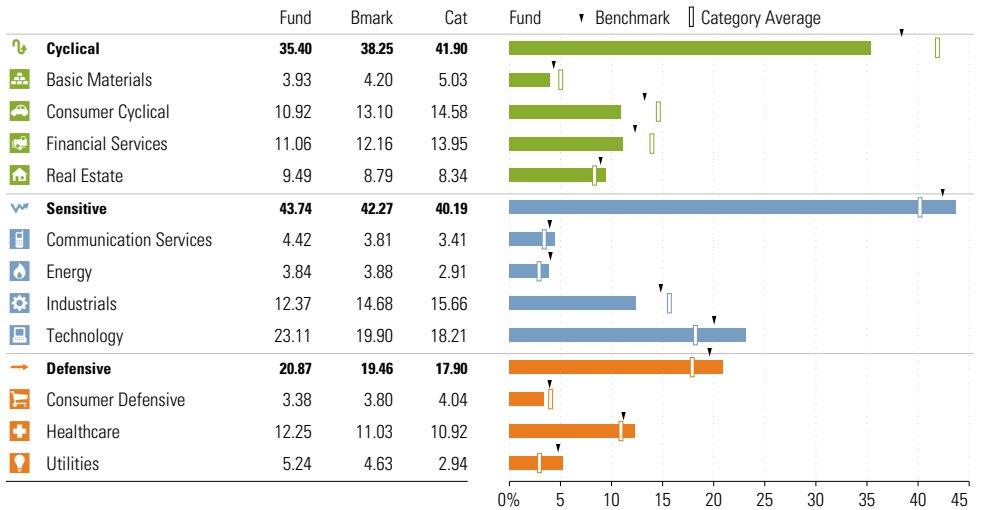


Asset Allocation as of 12-31-2021

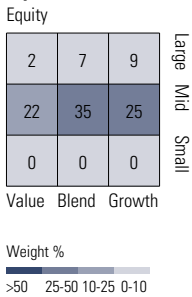


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 97.64 | 96.07 |
| Non-US Stocks | 1.46 | 2.06 |
| Bonds | 0.00 | -0.16 |
| Cash | 0.90 | 1.64 |
| Other | 0.00 | 0.38 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2021



Style Breakdown



Top 15 Holdings as of 12-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Synopsys Inc | 0.75 | 0.75 | 42.15 | Technology |
| ⊖ IQVIA Holdings Inc | 0.72 | 1.47 | 57.47 | Healthcare |
| ⊖ Xilinx Inc | 0.70 | 2.17 | 49.82 | Technology |
| ⊖ Amphenol Corp Class A | 0.70 | 2.86 | 34.95 | Technology |
| ⊖ DexCom Inc | 0.69 | 3.55 | 45.23 | Healthcare |
| ⊖ Cadence Design Systems Inc | 0.69 | 4.24 | 36.59 | Technology |
| ⊕ Palo Alto Networks Inc | 0.68 | 4.93 | 56.66 | Technology |
| ⊖ Digital Realty Trust Inc | 0.67 | 5.59 | 30.11 | Real Estate |
| ⊖ Fortinet Inc | 0.66 | 6.26 | 141.97 | Technology |
| ⊕ Microchip Technology Inc | 0.64 | 6.90 | 27.31 | Technology |
| ⊖ Centene Corp | 0.64 | 7.54 | 37.26 | Healthcare |
| ⊖ MSCI Inc | 0.64 | 8.18 | 38.03 | Financial Services |
| ⊖ IHS Markit Ltd | 0.64 | 8.82 | 48.86 | Industrials |
| ⊖ Carrier Global Corp Ordinary Shares | 0.63 | 9.44 | 45.15 | Industrials |
| ⊖ Motorola Solutions Inc | 0.61 | 10.05 | 61.48 | Technology |

Total Holdings 377

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016
William Coleman since 04-2016

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 5.68 years.

✔ **Style:** The fund has landed in its primary style box — Small Value — 80 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 94.02% lower than the Small Value category average.

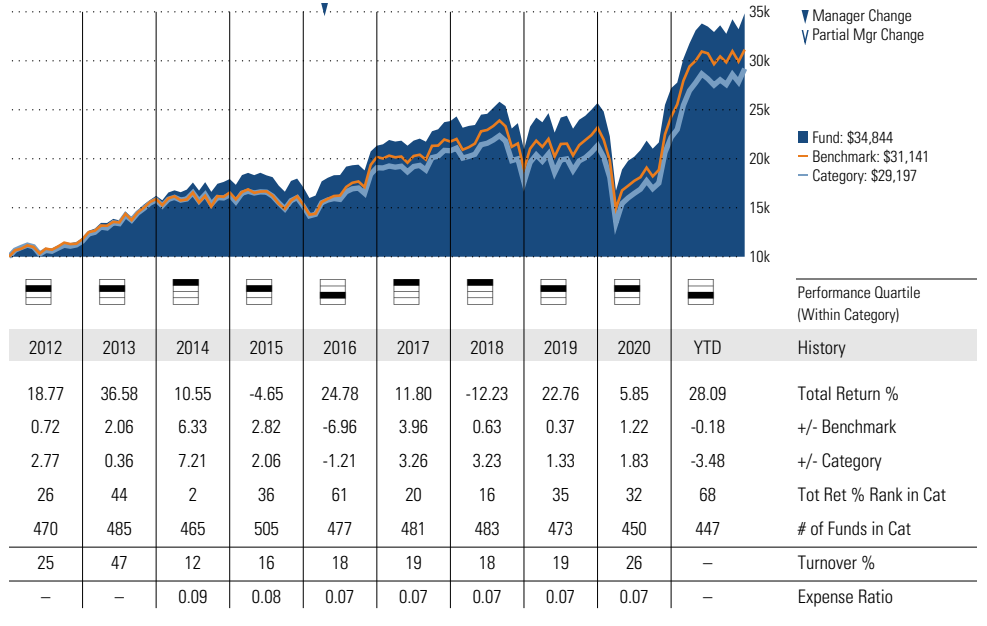
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

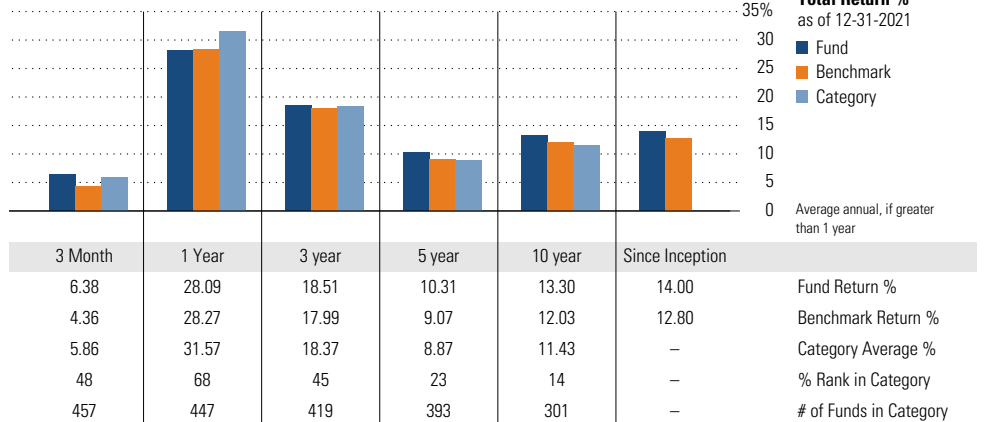
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| ESG Commitment | 1-Low | 12-16-2021 |
| Sustainability Rating | 4 | 11-30-2021 |

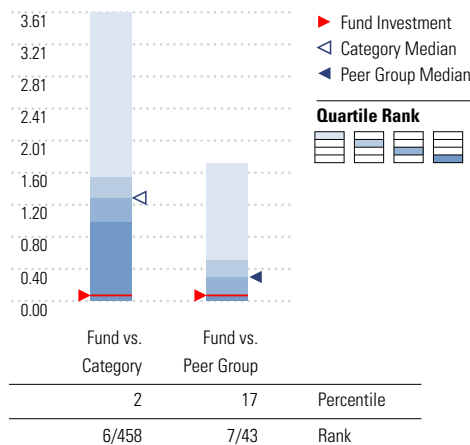
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 1.06 | - | 0.44 |
| Beta | 0.96 | - | 1.01 |
| R-Squared | 97.78 | - | 95.25 |
| Standard Deviation | 24.66 | 25.35 | 26.37 |
| Sharpe Ratio | 0.78 | 0.75 | 0.75 |
| Tracking Error | 3.80 | - | 6.12 |
| Information Ratio | 0.14 | - | 0.09 |
| Up Capture Ratio | 97.09 | - | 102.29 |
| Down Capture Ratio | 93.77 | - | 101.99 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 13.79 | 13.35 | 14.51 |
| Price/Book Ratio | 2.00 | 1.62 | 1.80 |
| Geom Avg Mkt Cap \$B | 5.77 | 2.32 | 4.32 |
| ROE | 16.29 | 7.58 | 16.24 |

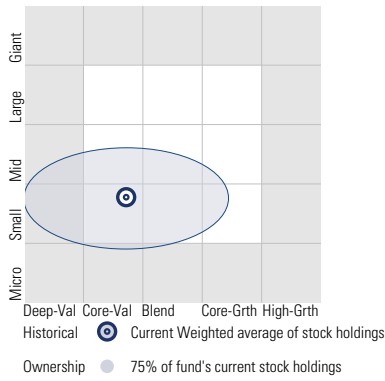
Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category
Small Value

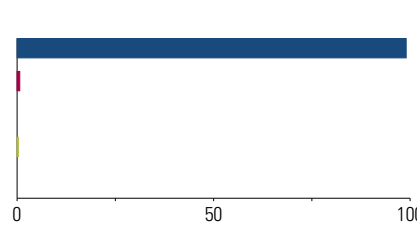
Morningstar Index
Russell 2000 Value TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Asset Allocation as of 12-31-2021

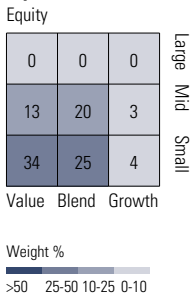


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 99.00 | 95.55 |
| Non-US Stocks | 0.68 | 2.88 |
| Bonds | 0.00 | -0.03 |
| Cash | 0.31 | 1.51 |
| Other | 0.00 | 0.09 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2021

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| Cyclical | 51.47 | 50.44 | 51.78 | | | |
| Basic Materials | 6.25 | 4.05 | 6.42 | | | |
| Consumer Cyclical | 12.75 | 8.33 | 13.68 | | | |
| Financial Services | 20.76 | 23.86 | 24.19 | | | |
| Real Estate | 11.71 | 14.20 | 7.49 | | | |
| Sensitive | 34.56 | 30.32 | 35.55 | | | |
| Communication Services | 1.98 | 3.72 | 2.07 | | | |
| Energy | 5.24 | 6.25 | 5.54 | | | |
| Industrials | 18.83 | 14.09 | 19.13 | | | |
| Technology | 8.51 | 6.26 | 8.81 | | | |
| Defensive | 13.98 | 19.24 | 12.69 | | | |
| Consumer Defensive | 4.22 | 3.80 | 4.03 | | | |
| Healthcare | 5.59 | 10.43 | 5.71 | | | |
| Utilities | 4.17 | 5.01 | 2.95 | | | |

Style Breakdown



Top 15 Holdings as of 12-31-2021

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Signature Bank | 0.61 | 0.61 | 140.75 | Financial Services |
| ⊕ Diamondback Energy Inc | 0.61 | 1.22 | 126.45 | Energy |
| ⊕ VICI Properties Inc Ordinary Shares | 0.59 | 1.81 | 23.49 | Real Estate |
| ⊕ Molina Healthcare Inc | 0.58 | 2.39 | 49.56 | Healthcare |
| ⊕ IDEX Corp | 0.56 | 2.96 | 19.70 | Industrials |
| ⊕ Nuance Communications Inc | 0.55 | 3.51 | 25.47 | Technology |
| ⊕ Brown & Brown Inc | 0.53 | 4.04 | 49.04 | Financial Services |
| ⊖ Builders FirstSource Inc | 0.51 | 4.55 | 110.02 | Industrials |
| ⊕ Quanta Services Inc | 0.51 | 5.06 | 59.46 | Industrials |
| ⊕ Kimco Realty Corp | 0.47 | 5.53 | 68.75 | Real Estate |
| ⊕ The Mosaic Co | 0.45 | 5.99 | 71.95 | Basic Materials |
| ⊕ Medical Properties Trust Inc | 0.44 | 6.43 | 13.58 | Real Estate |
| ⊕ Atmos Energy Corp | 0.43 | 6.86 | 12.46 | Utilities |
| ⊕ Jones Lang LaSalle Inc | 0.42 | 7.29 | 81.53 | Real Estate |
| ⊕ RPM International Inc | 0.41 | 7.70 | 12.95 | Basic Materials |

Total Holdings 1003

⊕ Increase ⊖ Decrease ✨ New to Portfolio