American Funds American Balanced R6 RLBGX

Growth of \$10,000

22.12

5.59

5.64

5

786

55

9.22

1.65

3.01

16

758

68

2.03

1.67

3.96

3

806

82

8.90

1.30

1.56

20

759

79

15.84

1.56

2.63

15

735

95

14.57

3.10

2.85

9

746

54

Morningstar Category Allocation--50% to 70% Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Jeffrey Lager since 03-2011
Paul Benjamin since 07-2014
Anne-Marie Peterson since 10-2015
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019

Quantitative Screens

Ritchie Tuazon since 10-2020

Performance: The fund has finished in the Allocation-50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.01 years.

Net Expense: The fund's expense ratio of 0.26 is
 74.76% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

▼ Manager Change V Partial Mgr Change ■ Fund: \$29,628 Benchmark: \$25.667 Category: \$23,265 Performance Quartile (Within Category) 2020 2012 2013 2014 2015 2016 2017 2018 2019 YTD History

-2.42

1.24

3.34

8

751

72

19.55

-0.78

0.32

48

725

104

11.22

-3.04

-0.50

57

698

176

3-Year Risk Metrics

16.11

3.74

2.22

28

711

Total Return %

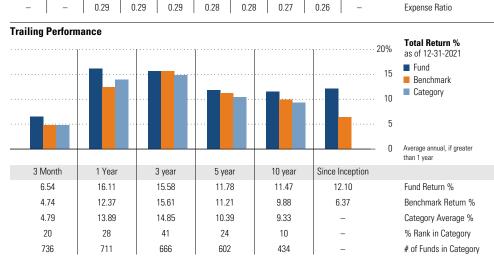
+/- Benchmark

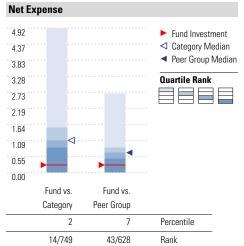
Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %

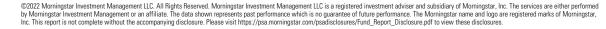




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

	Fund	Bmark	Cat
Alpha	0.74	_	-1.41
Beta	0.95	_	1.06
R-Squared	96.69	-	93.55
Standard Deviation	10.34	10.74	11.83
Sharpe Ratio	1.37	1.33	1.19
Tracking Error	1.96	-	3.15
Information Ratio	-0.01	-	-0.19
Up Capture Ratio	98.32	-	101.24
Down Capture Ratio	95.81	-	110.25

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.89	21.51	22.00
Price/Book Ratio	3.86	3.35	3.43
Avg Eff Duration	6.32	6.36	5.11





American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70% Morningstar Index

Equity

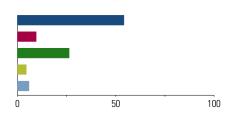
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



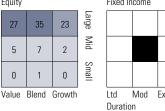
Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	5.79	3.06
Cash	4.44	5.03
Bonds	26.22	31.64
Non-US Stocks	9.44	11.39
US Stocks	54.12	48.87
Asset Class	Net %	Cat%

Style Breakdown

Equity



Fixed I	ncome		Quality
			High
			Mid
			Low
Ltd	Mod	Ext	_ <

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat
_Մ	Cyclical	28.62	33.38	33.97
ė.	Basic Materials	4.25	3.66	3.33
A	Consumer Cyclical	8.09	12.16	11.43
,	Financial Services	12.27	13.92	15.73
ħ	Real Estate	4.01	3.64	3.48
W	Sensitive	45.78	45.30	43.27
	Communication Services	10.02	8.69	9.18
•	Energy	4.59	3.03	3.13
Φ	Industrials	8.16	9.90	10.15
	Technology	23.01	23.68	20.81
-	Defensive	25.60	21.32	22.76
Ħ	Consumer Defensive	9.41	6.29	6.31
٠	Healthcare	14.49	12.46	13.65
•	Utilities	1.70	2.57	2.80

Top 10 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	-	6.46	6.46	_	_
⊕ Cap Grp Cent Fd Ser Ii	-	5.18	11.64	_	-
	-	4.42	16.05	52.24	Technology
⊕ Broadcom Inc	-	3.18	19.23	55.38	Technology
⊕ UnitedHealth Group Inc	_	2.31	21.54	44.79	Healthcare
☆ Cash And Other Assets Less Liablities	_	2.21	23.75	_	_
⊕ Philip Morris International Inc	-	1.68	25.43	20.67	Consumer Defensive
	-	1.52	26.95	11.70	Technology
The Home Depot Inc The Home Depot Inc	_	1.51	28.47	58.73	Consumer Cyclical
⊕ United States Treasury Notes 0.127%	10-2026	1.42	29.88	_	_

Total Holdings 1869



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Andrew Suzman since 10-2008 Steven Watson since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.26 years.
- Net Expense: The fund's expense ratio of 0.54 is 42.55% lower than the Foreign Large Blend category average.

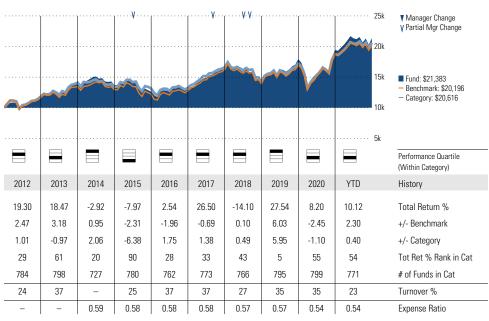
Morningstar Investment Management LLC Analysis

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qualitative perspective and, as a fiduciary, is comfortable
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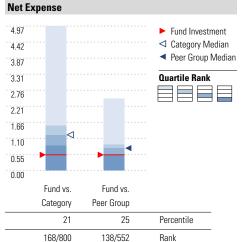
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.60	_	0.94
Beta	1.10	_	1.00
R-Squared	97.98	_	94.25
Standard Deviation	18.84	17.03	17.48
Sharpe Ratio	0.79	0.76	0.80
Tracking Error	3.13	_	4.25
Information Ratio	0.57	-	0.25
Up Capture Ratio	109.94	-	101.95
Down Capture Ratio	107.43	-	98.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.40	15.08	16.26
Price/Book Ratio	2.15	1.88	1.95
Geom Avg Mkt Cap \$B	55.02	47.47	56.01
ROE	19.45	17.76	18.41



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

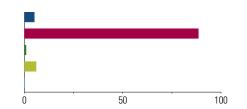
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27	31	27	raige
3	6	5	MIN
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

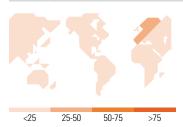
Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.02	0.66
Cash	5.86	0.99
Bonds	0.74	0.37
Non-US Stocks	88.43	95.06
US Stocks	4.95	2.90
Asset Class	Net %	Cat%

JE	ctor Weighting as of 12-3													
		Fund	Bmark	Cat	Fund	1	Bench	mark	Cateo	gory Ave	erage			
<u></u>	Cyclical	38.21	40.77	38.54									= []	
A	Basic Materials	5.23	8.11	7.56										
A	Consumer Cyclical	11.21	11.11	11.22										
,	Financial Services	19.80	19.16	17.67										
fi	Real Estate	1.97	2.39	2.09										
W	Sensitive	38.99	38.11	37.88									Ò	
0	Communication Services	5.39	6.80	5.96										
•	Energy	4.30	5.01	4.10										
Ф	Industrials	12.02	12.27	15.11										
	Technology	17.28	14.03	12.71										
-	Defensive	22.80	21.12	23.58						I				
=	Consumer Defensive	11.40	8.39	9.12										
+	Healthcare	8.32	9.70	11.68			= [
•	Utilities	3.08	3.03	2.78										
					0%	5	10	15	20	25	30	35	40	4

World Regions % Equity 12-31-2021



Greater Asia	Fund % 30.07	Cat % 35.68
Japan	6.16	19.04
Australasia	0.62	4.55
Asia-4 Tigers	13.65	6.95
Asia-ex 4 Tigers	9.64	5.14
Not Classified	0.00	0.00

Americas	Fund % 12.73	Cat % 8.02	Greater Europe	Fund % 57.20	Cat % 56.30	Market Maturity
North America Central/Latin	9.33 3.40	7.05 0.97	United Kingdom W euro-ex UK Emrgng Europe Africa	13.02 41.00 2.79 0.39	12.54 42.20 0.63 0.93	Developed Markets Emerging Markets Not Available

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash M	6.27	6.27	_	_
⊕ Taiwan Semiconductor Manufacturing Co Ltd	3.88	10.16	18.02	Technology
	2.41	12.56	78.48	Technology
→ AstraZeneca PLC	2.17	14.73	21.25	Healthcare
⊖ British American Tobacco PLC	2.00	16.74	8.90	Consumer Defensive
⊕ Tokyo Electron Ltd	1.89	18.62	74.76	Technology
⊕ Airbus SE	1.65	20.27	25.15	Industrials
⊕ Evolution AB	1.60	21.87	54.65	Consumer Cyclical
→ Philip Morris International Inc	1.38	23.25	20.67	Consumer Defensive
∋ AXA SA	1.30	24.56	41.53	Financial Services

Total Holdings 265

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Fund %

83.84

16.16 0.00

Baird Aggregate Bond Inst BAGIX

Morningstar Category Intermediate Core Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 49.15% lower than the Intermediate Core Bond category average.

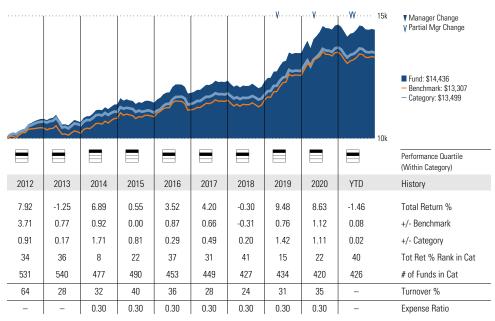
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

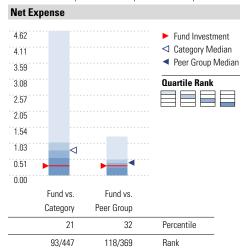
Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2021 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % -0.10 -1.46 5.43 4.01 3.74 5.16 0.01 -1.54 4.79 3.57 2.90 7.11 Benchmark Return % -n 24 4 81 2 95 -1 48 3 47 Category Average % 29 40 20 13 9 % Rank in Category 442 426 389 351 256 # of Funds in Category

3-Voor Rick Matrice



Fund	Bmark	Cat
0.22	_	0.04
1.09	_	1.01
91.63	_	84.77
3.86	3.40	3.75
1.20	1.18	1.09
1.15	_	1.45
0.55	_	-0.09
113.05	_	104.26
112.92	_	109.91
	0.22 1.09 91.63 3.86 1.20 1.15 0.55	0.22 - 1.09 - 91.63 - 3.86 3.40 1.20 1.18 1.15 - 0.55 - 113.05 -

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.78	4.43	6.27
Avg Eff Maturity	8.49	-	7.77



Baird Aggregate Bond Inst BAGIX

Style Analysis as of 12-31-2021
Style Breakdown
Fixed Income

Quality

Selection Selection

Guality

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	59.10	3.53	46.66
AA	3.40	74.59	11.82
A	13.60	10.82	22.68
BBB	23.20	8.32	15.84
BB	0.70	0.28	1.55
В	0.00	0.00	0.51

0.00

0.00

0.00

2.46

0.23

0.72

MOT

Mod Ext

Duration

Below B

Not Rated

Asset Allocation as of 12-31-2021 Asset Class Net % Cat% US Stocks 0.00 0.05 Non-US Stocks 0.00 0.00 Bonds 92.76 95.78 Cash 3.22 1.97 Other 4.03 2.20 50 100 Total 100.00 100.00

Morningstar Category Intermediate Core Bond Morningstar Index

BBgBarc US Agg Bond TR USD

Fund 30.09 30.04 0.00 0.03 0.02 38.96 35.00	Bmark	Cat 30.55 24.84 1.50 1.23 2.98 26.86	Fund		Benchma	ark C	ategory A	Average			
30.04 0.00 0.03 0.02 38.96 35.00	- - - -	24.84 1.50 1.23 2.98									
0.00 0.03 0.02 38.96 35.00	- - -	1.50 1.23 2.98									
0.03 0.02 38.96 35.00	- - -	1.23 2.98									
0.02 38.96 35.00	-	2.98									
38.96 35.00	_										
35.00		26.86									
	_										
		25.66									
0.00	-	0.06									
3.96	_	1.11									
0.00	_	0.03									
26.64	-	32.19		-							
14.75	-	21.27									
0.00	-	0.05									
3.61	_	3.75									
0.41	_	0.24									
4.64	_	1.28									
3.23	_	5.60									
0.00	_	0.00									
1.09	-	0.84									
3.22	-	7.18									
0.00	-	2.41	1								
	0.00 3.96 0.00 26.64 14.75 0.00 3.61 0.41 4.64 3.23 0.00 1.09	0.00 - 3.96 - 0.00 - 26.64 - 14.75 - 0.00 - 3.61 - 0.41 - 4.64 - 3.23 - 0.00 - 1.09 -	0.00 - 0.06 3.96 - 1.11 0.00 - 0.03 26.64 - 32.19 14.75 - 21.27 0.00 - 0.05 3.61 - 3.75 0.41 - 0.24 4.64 - 1.28 3.23 - 5.60 0.00 - 0.00 1.09 - 0.84 3.22 - 7.18	0.00 - 0.06 [3.96 - 1.11	0.00 - 0.06 [] 3.96 - 1.11	0.00 - 0.06 [] 3.96 - 1.11 [] 0.00 - 0.03 [] 26.64 - 32.19 14.75 - 21.27 0.00 - 0.05 [] 3.61 - 3.75 [] 0.41 - 0.24 [] 4.64 - 1.28 [] 3.23 - 5.60 [] 0.00 - 0.00 [] 1.09 - 0.84 [] 3.22 - 7.18 [] 0.00 - 2.41 []	0.00 - 0.06 3.96 - 1.11	0.00 - 0.06 [] 3.96 - 1.11	0.00 - 0.06 [] 3.96 - 1.11 [] 0.00 - 0.03 [] 26.64 - 32.19 14.75 - 21.27 0.00 - 0.05 [] 3.61 - 3.75 [] 0.41 - 0.24 [] 4.64 - 1.28 [] 3.23 - 5.60 [] 0.00 - 0.00 [] 1.09 - 0.84 [] 3.22 - 7.18 []	0.00 - 0.06 [] 3.96 - 1.11	0.00 - 0.06 [] 3.96 - 1.11

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Bonds 2.5%	02-2045	4.24	4.24	_
⊕ United States Treasury Notes 0.38%	07-2024	3.69	7.92	_
─ United States Treasury Bonds 2.88%	05-2043	3.60	11.52	_
	11-2025	3.13	14.66	_
→ First American Government Obligs U	02-2030	3.01	17.66	_
United States Treasury Notes 2%	11-2026	2.98	20.65	_
─ United States Treasury Notes 2.25%	11-2027	2.74	23.38	_
⊕ United States Treasury Bonds 1.38%	11-2040	2.12	25.50	_
─ United States Treasury Notes 2.5%	05-2024	2.09	27.59	_
⊕ United States Treasury Notes 1.13%	08-2028	1.66	29.26	_

Total Holdings 1520



DFA US Small Cap Value I DFSVX

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

Quantitative Screens

Management: The fund's management has been in place for 9.85 years.

Net Expense: The fund's expense ratio of 0.39 is 66.67% lower than the Small Value category average.

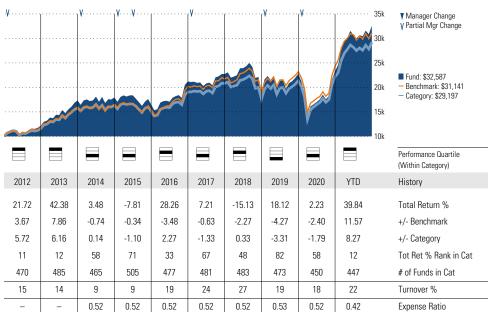
Morningstar Investment Management LLC Analysis

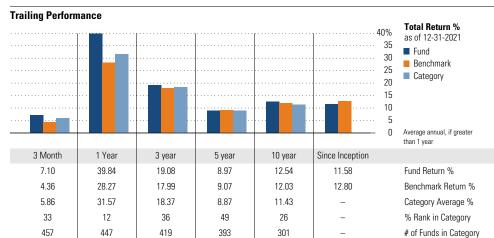
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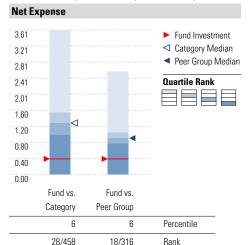
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021

Growth of \$10,000







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.24	_	0.44
Beta	1.10	_	1.01
R-Squared	97.77	-	95.25
Standard Deviation	28.18	25.35	26.37
Sharpe Ratio	0.74	0.75	0.75
Tracking Error	4.90	-	6.12
Information Ratio	0.22	-	0.09
Up Capture Ratio	111.56	-	102.29
Down Capture Ratio	114.37	-	101.99

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	11.63	13.35	14.51
Price/Book Ratio	1.35	1.62	1.80
Geom Avg Mkt Cap \$B	2.66	2.32	4.32
ROE	11.89	7.58	16.24



DFA US Small Cap Value I DFSVX

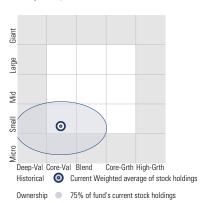
Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

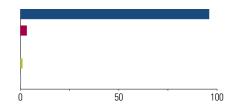
1. /			
1	0	0	Large
2	3	1	MIG
58	33	3	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.15	0.09
Cash	0.88	1.51
Bonds	0.00	-0.03
Non-US Stocks	3.07	2.88
US Stocks	95.90	95.55
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-	31-2021			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	51.99	50.44	51.78	•
A	Basic Materials	8.77	4.05	6.42	
A	Consumer Cyclical	13.56	8.33	13.68	
F	Financial Services	29.06	23.86	24.19	
ŵ	Real Estate	0.60	14.20	7.49	
W	Sensitive	38.28	30.32	35.55	
	Communication Services	2.25	3.72	2.07	
•	Energy	7.35	6.25	5.54	
Ф	Industrials	20.22	14.09	19.13	
	Technology	8.46	6.26	8.81	
→	Defensive	9.74	19.24	12.69	
Ħ	Consumer Defensive	5.37	3.80	4.03	
+	Healthcare	3.92	10.43	5.71	
•	Utilities	0.45	5.01	2.95	
					0% 5 10 15 20 25 30 35 40 45 50

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ S+p500 Emini Fut Mar22 Xcme 20220318	0.94	0.94	_	_
	0.88	1.82	38.35	Basic Materials
	0.88	2.70	65.52	Technology
	0.86	3.56	_	-
Popular Inc	0.73	4.29	48.77	Financial Services
	0.72	5.01	20.77	Healthcare
WESCO International Inc	0.72	5.72	67.63	Industrials
Sterling Bancorp	0.69	6.42	44.99	Financial Services
○ Valley National Bancorp	0.69	7.11	45.54	Financial Services
Alcoa Corp	0.69	7.79	158.92	Basic Materials
	0.68	8.48	141.79	Energy
⊕ Regal Rexnord Corp	0.68	9.16	45.31	Industrials
Penske Automotive Group Inc	0.68	9.84	83.53	Consumer Cyclical
Dillard's Inc Class A	0.67	10.51	313.51	Consumer Cyclical
Bank OZK	0.66	11.17	52.42	Financial Services

Total Holdings 1026



Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 4 of the 5 years it's been in existence.

Management: The fund's management has been in place for 24.49 years.

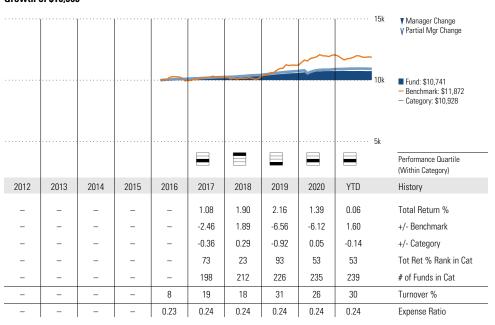
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.24 is 45.45% lower than the Ultrashort Bond category average.

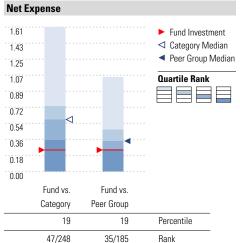
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year RISK Wellics			
	Fund	Bmark	Cat
Alpha	0.84	-	0.69
Beta	0.08	-	0.18
R-Squared	23.30	_	15.42
Standard Deviation	0.53	3.40	1.81
Sharpe Ratio	0.72	1.18	0.41
Tracking Error	3.18	-	3.44
Information Ratio	-1.13	-	-0.99
Up Capture Ratio	13.76	-	26.44
Down Capture Ratio	-8.46	_	16.05

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.40	4.43	0.59
Avg Eff Maturity	3.08	-	2.49



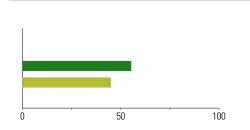
Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Style Analysis as	of 12-31-2021
Style Breakdown	
Fixed Income	Quality
	High
	Mid
	Low
Ltd Mod Ext Duration	J



Asset Allocation as of 12-31-2021

Total	100.00	100.00
Other	0.00	4.50
Cash	44.81	24.31
Bonds	55.19	71.19
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.00
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	42.54
AA	0.00	74.59	5.49
A	0.00	10.82	15.78
BBB	0.00	8.32	21.73
BB	0.00	0.28	1.74
В	0.00	0.00	1.81
Below B	0.00	0.00	0.46
Not Rated	0.00	2.46	10.45

Sector Weighting as of 12-				n
	Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
Government	13.74	-	11.14	
Treasury	3.92	-	6.21	
Inflation – Protected	0.00	-	0.04	į
Agency/Quasi Agency	9.82	_	1.36	
Other Government Related	0.00	_	3.53	
Corporate	0.00	_	36.19	
Corporate Bond	0.00	_	31.49	
Bank Loan	0.00	_	0.66	
Convertible	0.00	_	4.04	
Preferred	0.00	_	0.00	Ò
Securitized	41.44	-	25.82	
Agency MBS Pass-Through	1.67	_	1.21	10
Agency MBS ARM	0.14	_	0.77	
Agency MBS CMO	39.63	_	3.33	
Non-Agency Residential MBS	0.00	_	0.55	
Commercial MBS	0.00	_	2.43	
Asset-Backed	0.00	_	17.53	
Covered Bond	0.00	_	0.00	
Municipal	0.00	_	1.11	10
Cash & Equivalents	44.81	_	25.04	
Other	0.00	_	0.57	

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Hsbc Repo 2 Repo	01-2022	22.91	22.91	_
⊕ Novasc Repo 1 Repo	01-2022	21.25	44.15	_
Federal Home Loan Banks 0.4%	06-2024	4.19	48.35	_
	08-2059	2.48	50.83	_
⊖ Federal Home Loan Mortgage Corporation 0.55188%	09-2049	2.10	52.93	_
→ Federal National Mortgage Association 0.55188%	06-2050	2.00	54.92	_
	01-2050	1.73	56.65	_
	03-2067	1.66	58.32	_
	02-2065	1.64	59.96	_
	08-2030	1.57	61.53	_

Total Holdings 221



Invesco Diversified Dividend R6 LCEFX

Morningstar Category
Large Value

Morningstar Index Russell 1000 Value TR USD

Portfolio Manager(s)

Robert Botard since 02-2014 Christopher McMeans since 02-2016 Caroline Le Feuvre since 06-2020 Peter Santoro since 03-2021

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 7 of the 9 years it's been in existence.
- Management: The fund's management has been in place for 7.84 years.
- Net Expense: The fund's expense ratio of 0.44 is 52.69% lower than the Large Value category average.

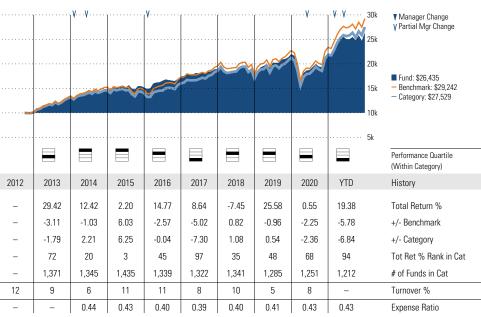
Morningstar Investment Management LLC Analysis

We are placing Invesco Diversified Dividend on watch due to the pending retirement of long-time lead portfolio manager Meggan Walsh, who will retire on June 30, 2021. In anticipation of Walsh's retirement, Invesco hired Peter Santoro from Columbia Threadneedle as lead manager on this fund. Santoro has 25 years of experience under his belt and has previously worked on a dividend-oriented strategy, but he is new to Invesco. We are placing this fund on watch so we can monitor how the portfolio and strategy evolve under Santoro.

ESG Metrics

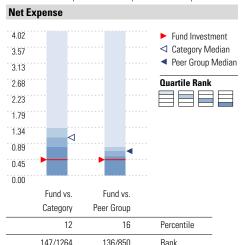
Metric	Rating	Updated
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Medium Risk	09-30-2021

Growth of \$10,000





3-Vear Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

o rear mon weares			
	Fund	Bmark	Cat
Alpha	-0.13	_	0.36
Beta	0.84	-	0.99
R-Squared	94.80	-	95.52
Standard Deviation	16.63	19.33	19.52
Sharpe Ratio	0.86	0.90	0.90
Tracking Error	4.92	-	4.42
Information Ratio	-0.61	_	0.01
Up Capture Ratio	83.04	_	99.01
Down Capture Ratio	82.90	_	97.88

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.99	18.35	17.61
Price/Book Ratio	2.51	2.56	2.77
Geom Avg Mkt Cap \$B	89.23	78.33	125.20
ROE	18.44	17.59	24.57



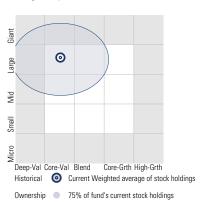
Invesco Diversified Dividend R6 LCEFX

Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

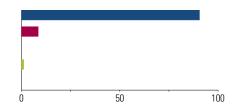
50	19	8	Large
12	6	2	Mid
1	2	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.00	0.23
Cash	1.04	1.37
Bonds	0.00	0.30
Non-US Stocks	8.43	5.73
US Stocks	90.53	92.38
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchma	ark [] C	ategory .	Average
Cyclical		27.92	34.69	33.70						
Basic Material	S	2.91	3.13	3.46		ı)				
Consumer Cyc	ical	4.95	5.69	7.03						
Financial Servi	ces	18.44	20.56	20.06					[
Real Estate		1.62	5.31	3.15		[[
Sensitive		34.63	34.21	37.40						
Communicatio	n Services	6.10	7.46	6.90			•			
Energy		6.42	5.14	6.04						
Industrials		12.58	11.31	11.99						
Technology		9.53	10.30	12.47			_ [
Defensive		37.46	31.10	28.91			,		•	
Consumer Def	ensive	12.44	7.84	8.76			_			
Healthcare		17.94	18.17	15.48					'	
Utilities		7.08	5.09	4.67						

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ Johnson & Johnson	3.43	3.43	11.36	Healthcare
⊖ Cisco Systems Inc	2.64	6.07	44.89	Technology
→ Bank of America Corp	2.62	8.69	49.36	Financial Services
Walmart Inc ■ Walmart Inc Walmart Inc ■ Walmart Inc Walmart Inc	2.57	11.25	1.90	Consumer Defensive
Merck & Co Inc	2.49	13.74	-0.68	Healthcare
Comcast Corp Class A	2.46	16.20	-2.08	Communication Svc
OVS Health Corp	2.43	18.63	53.97	Healthcare
Paytheon Technologies Corp	2.38	21.01	23.15	Industrials
Dominion Energy Inc	2.06	23.07	7.82	Utilities
Entergy Corp	2.06	25.13	16.70	Utilities
Charles Schwab Corp	2.04	27.17	59.92	Financial Services
ConocoPhillips	1.97	29.14	85.37	Energy
Medtronic PLC	1.91	31.06	-9.58	Healthcare
Chevron Corp	1.89	32.95	45.25	Energy
Anthem Inc	1.89	34.83	45.77	Healthcare

Total Holdings 81



JPMorgan Emerging Markets Equity R6 JEMWX

Morningstar CategoryDiversified Emerging Mkts

Morningstar Index MSCI EM NR USD

Portfolio Manager(s)

Austin Forey since 09-2005 Leon Eidelman since 02-2013 Amit Mehta since 02-2013

Quantitative Screens

Q Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 7 of the 8 years it's been in existence.

Management: The fund's management has been in place for 16.34 years.

Style: The fund has landed in its primary style box —
 Large Growth — 100 % of the time over the past three
 years.

Net Expense: The fund's expense ratio of 0.79 is 33.61% lower than the Diversified Emerging Mkts category average.

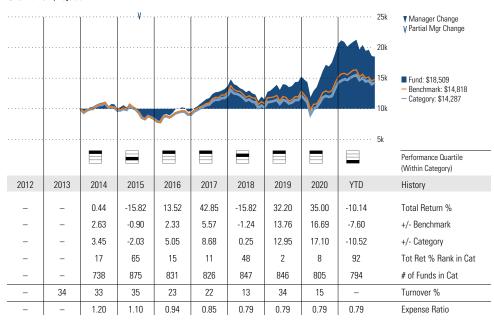
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

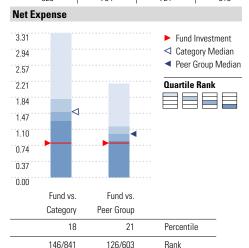
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	01-07-2022
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	5.38	_	1.96
Beta	1.02	_	0.99
R-Squared	92.21	_	90.38
Standard Deviation	19.81	18.59	19.41
Sharpe Ratio	0.86	0.61	0.68
Tracking Error	5.55	_	5.81
Information Ratio	1.10	_	0.30
Up Capture Ratio	116.74	_	102.20
Down Capture Ratio	97.87	_	95.08

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.31	12.49	14.48
Price/Book Ratio	4.41	1.84	2.32
Geom Avg Mkt Cap \$B	72.12	43.97	53.07
ROE	16.37	18.03	18.99

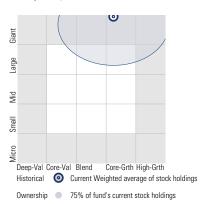


JPMorgan Emerging Markets Equity R6 JEMWX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

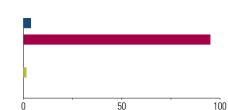
Equity

5	59	30	Large
0	2	4	Mid
1	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021

Asset Class	Net %	Cat%
US Stocks	3.67	3.29
Non-US Stocks	94.96	94.33
Bonds	0.00	-0.03
Cash	1.37	2.27
Other	0.00	0.14

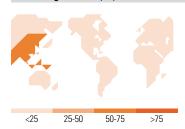
100.00

100.00

Sec	ctor Weighting as of 12-3	31-2021													
		Fund	Bmark	Cat	Fund	i	▼ Ben	chmark	[] Ca	ategory	Avera	ge			
Դ	Cyclical	39.71	42.89	41.50										1	
A	Basic Materials	3.03	8.51	6.37			7								
A	Consumer Cyclical	15.72	13.12	13.94											
,	Financial Services	20.41	19.34	19.72											
fi	Real Estate	0.55	1.92	1.47	• []										
W	Sensitive	46.11	44.69	45.46											
0	Communication Services	9.80	11.12	11.22											
•	Energy	2.21	5.66	4.95											
Ф	Industrials	6.62	5.08	5.52											
	Technology	27.48	22.83	23.77											
→	Defensive	14.18	12.41	13.04											
Ħ	Consumer Defensive	7.81	5.66	6.81											
+	Healthcare	5.58	4.41	4.93											
•	Utilities	0.79	2.34	1.30	■ [] [*]										
					0%	5	10	15	20	25	30	35	40	45	50

Total

World Regions % Equity 12-31-2021



	Fund %	Cat %
Greater Asia	83.74	73.88
Japan	0.00	0.13
Australasia	0.00	0.05
Asia-4 Tigers	27.74	27.34
Asia-ex 4 Tigers	56.00	46.36
Not Classified	0.00	0.00

Americas	Fund % 10.33	Cat % 12.03	Greater Europe	Fund % 5.93	Cat % 14.08	Market Maturity	Fund %
North America Central/Latin	3.72 6.61	3.05 8.98	United Kingdom W euro-ex UK Emrgng Europe	1.21 2.34 1.28	0.83 2.29 6.62	Developed Markets Emerging Markets Not Available	35.01 64.99 0.00
			Africa	1.10	4.34		

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Taiwan Semiconductor Manufacturing Co Ltd ADR	7.48	7.48	11.70	Technology
Samsung Electronics Co Ltd	5.85	13.33	_	Technology
Tencent Holdings Ltd	4.37	17.70	-18.80	Communication Svc
MercadoLibre Inc	3.16	20.86	-19.51	Consumer Cyclical
⇒ EPAM Systems Inc	2.84	23.70	86.54	Technology
Techtronic Industries Co Ltd	2.78	26.48	40.49	Industrials
Housing Development Finance Corp Ltd	2.63	29.11	1.90	Financial Services
Tata Consultancy Services Ltd	2.61	31.72	31.71	Technology
Meituan Class B	2.43	34.15	-22.59	Consumer Cyclical
Reliance Industries Ltd	2.18	36.33	19.60	Energy

Total Holdings 75



MFS Growth R6 MFEKX

Portfolio Manager(s)

Eric Fischman since 04-2002 Paul Gordon since 07-2017 Bradford Mak since 06-2021

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been
- Management: The fund's management has been in place for 19.76 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.53 is 45.92% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

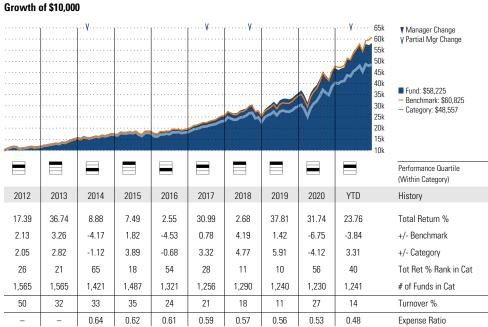
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	12-16-2021
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

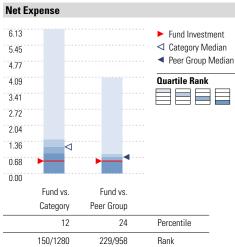
Morningstar Category

Large Growth

Morningstar Index Russell 1000 Growth TR USD







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.66	_	-2.24
Beta	0.89	_	0.97
R-Squared	96.82	_	91.07
Standard Deviation	16.73	18.42	18.79
Sharpe Ratio	1.66	1.65	1.46
Tracking Error	3.57	_	5.52
Information Ratio	-0.87	_	-0.92
Up Capture Ratio	90.03	_	90.02
Down Capture Ratio	86.68	_	93.02

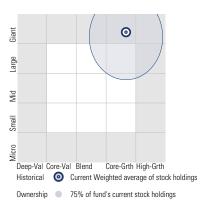
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	40.65	34.55	33.66
Price/Book Ratio	9.92	12.90	9.38
Geom Avg Mkt Cap \$B	309.75	350.68	382.58
ROE	35.29	41.42	32.76



MFS Growth R6 MFEKX

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

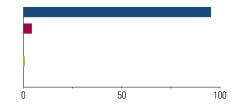
1	22	68	raige
0	7	2	IVIIO
0	0	0	JIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100 00	100 00
Other	0.00	0.84
Cash	0.62	1.24
Bonds	0.00	0.00
Non-US Stocks	4.09	5.04
US Stocks	95.29	92.88
Asset Class	Net %	Cat%

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth

Sec	ctor Weighting as of 12-3	31-2021			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
Դ	Cyclical	26.15	27.10	27.84	
A.	Basic Materials	3.35	1.01	1.42	
A	Consumer Cyclical	10.53	18.10	16.02	
,	Financial Services	10.47	6.18	9.17	
fi	Real Estate	1.80	1.81	1.23	
W	Sensitive	59.04	59.94	57.10	
0	Communication Services	16.06	11.76	14.86	
•	Energy	0.00	0.30	0.68	
Ф	Industrials	5.72	5.97	6.23	
	Technology	37.26	41.91	35.33	
-	Defensive	14.82	12.96	15.06	
Ħ	Consumer Defensive	2.81	4.29	2.91	
+	Healthcare	12.01	8.64	11.79	
•	Utilities	0.00	0.03	0.36	
					0% 5 10 15 20 25 30 35 40 45 50 55 6

•				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	11.53	11.53	52.24	Technology
Amazon.com Inc	7.21	18.75	2.38	Consumer Cyclical
Alphabet Inc Class A	5.83	24.58	65.30	Communication Svc
Apple Inc	4.35	28.93	34.48	Technology
Adobe Inc	3.72	32.65	13.38	Technology
⇒ NVIDIA Corp	3.30	35.95	125.41	Technology
→ Meta Platforms Inc Class A	2.84	38.79	23.13	Communication Svc
Intuit Inc	2.80	41.59	69.98	Technology
	2.75	44.34	1.16	Financial Services
Danaher Corp	2.37	46.71	48.49	Healthcare
⇒ Visa Inc Class A	2.18	48.89	-0.31	Financial Services
Thermo Fisher Scientific Inc	2.09	50.98	43.48	Healthcare
MSCI Inc	1.84	52.82	38.03	Financial Services
Alphabet Inc Class C	1.75	54.56	65.17	Communication Svc
Sherwin-Williams Co	1.74	56.31	44.65	Basic Materials

Total Holdings 75



PGIM Jennison Small Company R6 PJSQX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Jason Swiatek since 11-2013 Jonathan Shapiro since 07-2018

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.1 years.

 \times *Style:* The fund has landed in its primary style box — Small Growth — 8.57 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 0.69 is 42.5% lower than the Small Growth category average.

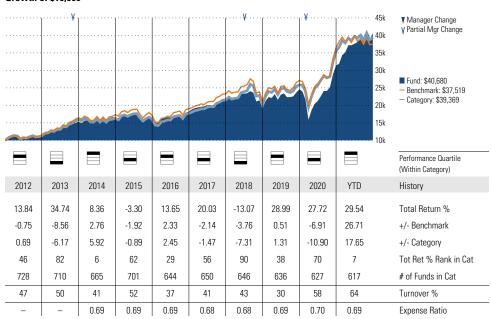
Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging up into midcap territory but its portfolio positioning is consistent with the overall investment strategy.

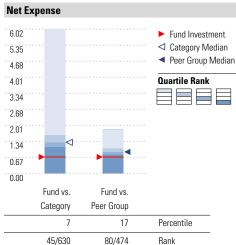
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021

Growth of \$10,000







3- Tear hisk Wietrics			
	Fund	Bmark	Cat
Alpha	6.26	_	4.94
Beta	1.03	_	0.94
R-Squared	86.97	-	89.52
Standard Deviation	25.96	23.40	23.24
Sharpe Ratio	1.08	0.90	1.07
Tracking Error	9.41	_	7.72
Information Ratio	0.81	-	0.57
Up Capture Ratio	111.31	-	101.88
Down Capture Ratio	92.87	-	87.49

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.78	22.94	32.03
Price/Book Ratio	2.90	4.80	5.03
Geom Avg Mkt Cap \$B	5.10	3.20	6.12
ROE	10.61	8.90	7.44



PGIM Jennison Small Company R6 PJSQX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

0	0	0	Large
7	12	16	Mid
13	34	17	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021

Total	100 00	100 00
Other	3.46	0.89
Cash	0.30	1.82
Bonds	0.00	0.00
Non-US Stocks	4.91	4.51
US Stocks	91.33	92.78
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	 Benchmark 	Cate	gory Aver	age	
Cyclical	40.38	25.45	25.72						
Basic Materials	3.09	3.28	2.47	— ()					
Consumer Cyclical	11.67	13.24	12.22						
Financial Services	16.62	5.64	8.42						
Real Estate	9.00	3.29	2.61						
Sensitive	37.66	44.66	46.26						
Communication Services	0.47	3.32	2.51	i []					
Energy	3.56	2.19	1.47						
Industrials	17.56	15.68	16.15			,			
Technology	16.07	23.47	26.13			,			
Defensive	21.97	29.90	28.02						
Consumer Defensive	3.79	3.97	3.83						
Healthcare	14.17	25.44	23.54				7		
Utilities	4.01	0.49	0.65						

100

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Prudential Invt Portfolios 2	3.46	3.46	_	_
Saia Inc	2.11	5.57	86.41	Industrials
Molina Healthcare Inc	1.73	7.31	49.56	Healthcare
Horizon Therapeutics PLC	1.64	8.95	47.31	Healthcare
⊕ Gaming and Leisure Properties Inc	1.59	10.54	21.60	Real Estate
Performance Food Group Co	1.55	12.09	-3.61	Consumer Defensive
→ WillScot Mobile Mini Holdings Corp	1.49	13.58	76.26	Industrials
Brunswick Corp	1.47	15.05	33.79	Consumer Cyclical
PDC Energy Inc	1.47	16.52	141.79	Energy
Avient Corp	1.46	17.98	41.07	Basic Materials
Great Lakes Dredge & Dock Corp	1.43	19.40	19.36	Industrials
Independence Realty Trust Inc	1.39	20.79	95.90	Real Estate
Targa Resources Corp	1.36	22.15	99.55	Energy
Littelfuse Inc	1.32	23.47	24.36	Technology
Ralph Lauren Corp Class A	1.29	24.76	16.56	Consumer Cyclical

Total Holdings 130



PIMCO Income Instl PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.77 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is 37.37% lower than the Multisector Bond category average.

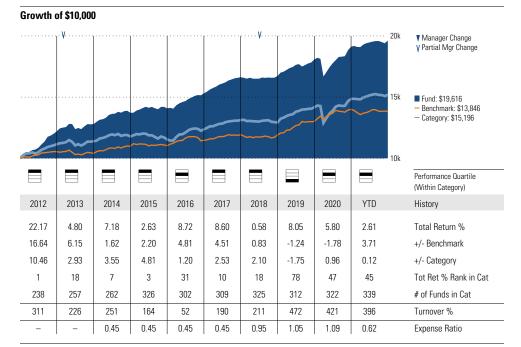
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

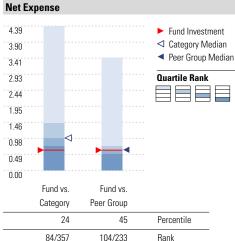
Morningstar Category

Morningstar Index BBgBarc US Universal TR USD

Multisector Bond







3-Year RISK Welfics			
	Fund	Bmark	Cat
Alpha	1.33	_	-0.62
Beta	0.82	_	1.30
R-Squared	24.18	-	36.86
Standard Deviation	5.79	3.48	7.81
Sharpe Ratio	0.80	1.25	0.74
Tracking Error	5.08	-	6.45
Information Ratio	0.06	-	0.14
Up Capture Ratio	90.03	-	117.35
Down Capture Ratio	59.45	-	129.26

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	1.74	4.55	3.70
Avg Eff Maturity	2.61	7.69	5.65



PIMCO Income Insti PIMIX

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	56.00	67.64	21.31
AA	7.00	3.23	3.72
A	4.00	10.03	6.97
BBB	14.00	10.89	21.79
BB	6.00	3.19	19.68
В	7.00	3.64	14.96
Below B	6.00	1.38	5.48
Not Rated	0.00	0.00	6.08

Multisector Bond BBgBarc US Universal TR USD Asset Allocation as of 12-31-2021 Asset Class Cat% Net % US Stocks 0.90 1.82 Non-US Stocks 0.08 0.31 Bonds 92.67 94.74 Cash 1.34 -0.99 Other 4.77 4.37 50 100 Total 100.00 100.00

Morningstar Category

Morningstar Index

Other	13.19		8.46	0% 5 10 15 20 25 30 35 40 45 50 5
Cash & Equivalents	2.73	_	8.86	
Municipal	0.06	-	0.40	
Covered Bond	0.00	_	0.02	
Asset-Backed	8.33	-	11.88	
Commercial MBS	0.22	_	4.16	
Non-Agency Residential MBS	3.71	_	1.86	•
Agency MBS CMO	0.41	_	1.64	
Agency MBS ARM	0.00	_	0.00	
Agency MBS Pass-Through	6.13	_	6.90	
Securitized	18.80	-	26.46	
Preferred	0.28	_	0.69	0
Convertible	1.45	_	2.83	
Bank Loan	1.12	_	3.97	
Corporate Bond	6.08	_	34.12	
Corporate	8.93	-	41.61	
Other Government Related	46.84	_	2.30	
Agency/Quasi Agency	0.60	_	1.15	ii0
Inflation – Protected	1.99	_	0.39	
Treasury	4.33	_	10.15	
Government	53.76	_	13.99	
	Fund	Bmark	Cat	Fund 🔻 Benchmark 🛛 Category Average

Top 10 Holdings as of 12-31-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊝ Irs Eur -0.33000 03/18/20-2Y Lch Receive	03-2022	13.29	13.29	_
⊝ Irs Eur -0.33000 03/18/20-2Y Lch Pay	03-2022	13.28	26.57	-
→ 10 Year Treasury Note Future Dec 21	12-2021	11.86	38.43	-
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Pay	01-2022	8.45	46.88	_
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Receive	01-2022	8.42	55.30	_
→ BRITISH POUND STERLING Sold	11-2021	7.99	63.29	_
→ BRITISH POUND STERLING Purchased	11-2021	7.99	71.28	-
→ IRS USD 0.50000 06/16/21-5Y CME Pay	06-2026	7.12	78.40	-
□ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	7.06	85.46	_
□ IRS USD 0.80000 12/14/21-3Y LCH Receive	12-2024	7.05	92.51	_

Total Holdings 7951



T. Rowe Price Retirement | 2010 | TRPAX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.26 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.34 is 39.29% lower than the Target-Date 2000-2010 category average.

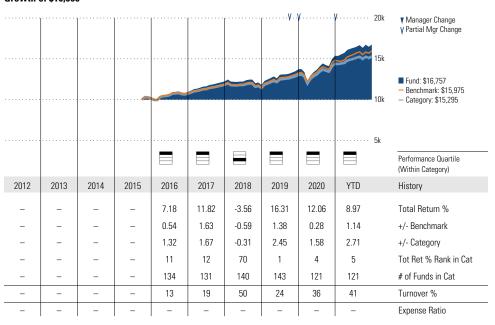
Morningstar Investment Management LLC Analysis

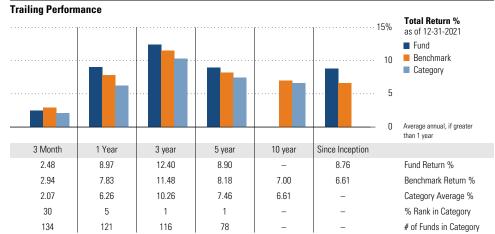
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

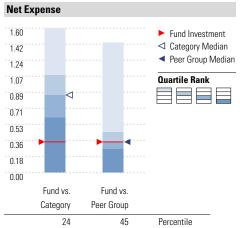
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021

Growth of \$10,000







101/226 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-1.02	_	-0.38
Beta	1.18	_	0.92
R-Squared	96.58	-	96.47
Standard Deviation	9.11	7.61	7.09
Sharpe Ratio	1.24	1.36	1.28
Tracking Error	2.16	_	1.82
Information Ratio	0.43	_	-0.75
Up Capture Ratio	109.48	_	88.14
Down Capture Ratio	112.75	_	88.36

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.33	19.81	19.80
Price/Book Ratio	2.85	2.81	2.86
Avg Eff Duration	5.31	6.70	6.75



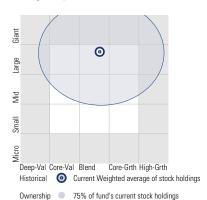
32/133

T. Rowe Price Retirement I 2010 I TRPAX

Morningstar Category Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

1. 7			
18	27	27	Large
7	9	6	Mid
2	3	1	Small
\	DII	C	

Value Blend Growth

Mod Ltd Duration

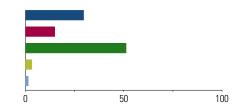
Fixed Income

Quality High MidLow

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	1.32	2.99
Cash	3.18	7.91
Bonds	51.13	53.88
Non-US Stocks	14.84	13.09
US Stocks	29.53	22.14
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Bend	hmark	Categ	iory Ave	rage	
Ն	Cyclical	36.37	38.88	35.91					, ,	- 3-	7
ů.	Basic Materials	4.43	4.31	4.68							
A	Consumer Cyclical	12.02	10.18	10.99							
ê	Financial Services	16.06	14.39	16.36			V.				
ŧ	Real Estate	3.86	10.00	3.88							
M	Sensitive	42.40	38.75	42.41							
₫	Communication Services	10.75	5.76	9.19	_						
ð	Energy	2.73	3.50	3.71							
¢	Industrials	10.03	10.97	10.33				_			
	Technology	18.89	18.52	19.18					_		
→	Defensive	21.21	22.36	21.67					•		
=	Consumer Defensive	4.61	6.71	6.08							
٠	Healthcare	13.71	12.60	12.59	_						
•	Utilities	2.89	3.05	3.00							

Top 10 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price New Income Z	_	15.85	15.85	_	_
⊕ T. Rowe Price Ltd Dur Infl Focus Bd Z	-	15.16	31.00	_	_
→ T. Rowe Price Equity Index 500 Z	-	8.48	39.48	_	_
⊕ T. Rowe Price Value Z	-	8.02	47.50	_	_
⊕ T. Rowe Price Growth Stock Z	-	6.68	54.18	_	-
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	_	5.41	59.59	_	_
◆ T. Rowe Price Emerging Markets Bond Z	-	3.84	63.43	_	_
⊕ T. Rowe Price Dynamic Global Bond Z	-	3.73	67.16	_	_
⊕ T. Rowe Price International Value Eq Z	-	3.70	70.85	_	_
⊕ T. Rowe Price Overseas Stock Z	_	3.48	74.34	_	_

Total Holdings 26



T. Rowe Price Retirement | 2015 | TRFGX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.36 is 38.98% lower than the Target-Date 2015 category average.

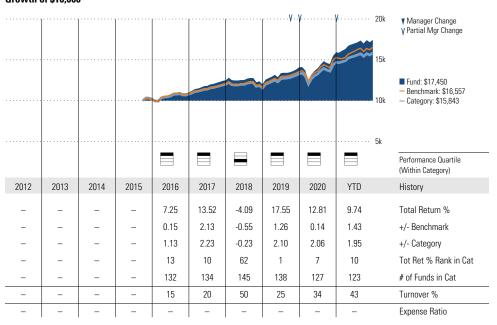
Morningstar Investment Management LLC Analysis

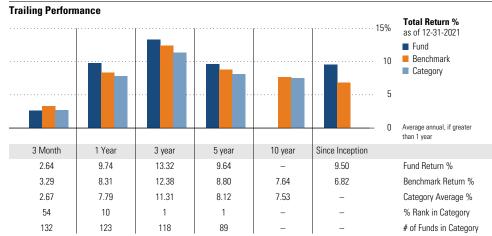
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

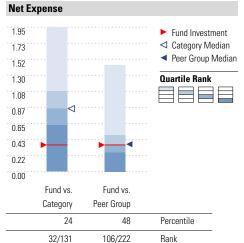
ESG Metrics

Metric	Katıng	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

3-Year hisk weirics			
	Fund	Bmark	Cat
Alpha	-1.05	_	-0.79
Beta	1.17	_	0.97
R-Squared	95.96	_	96.08
Standard Deviation	9.97	8.35	8.30
Sharpe Ratio	1.22	1.34	1.22
Tracking Error	2.45	_	1.79
Information Ratio	0.39	_	-0.66
Up Capture Ratio	108.55	_	92.30
Down Capture Ratio	110.76	_	95.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.31	19.62	19.64
Price/Book Ratio	2.84	2.77	2.83
Avg Eff Duration	5.43	7.78	5.27



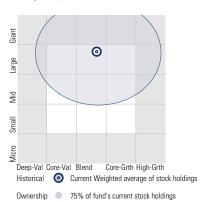
T. Rowe Price Retirement I 2015 I TRFGX

Quality High Mid

Morningstar Index Morningstar Lifetime Mod 2015 TR USD **Morningstar Category** Target-Date 2015

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

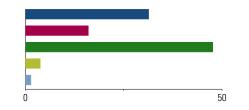
Weight %

Equity				rixeu ii	icome	
18	27	27	Large			
7	9	6	Mid			
2	3	1	Small			
Value	Blend	Growth		l td	Mod	Fxt

Duration

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	1.35	4.40
Cash	3.73	6.35
Bonds	47.64	50.16
Non-US Stocks	15.97	14.78
US Stocks	31.31	24.31
Asset Class	Net %	Cat%

	ctor Weighting as of 12-3				n
		Fund	Bmark	Cat	Fund ▼ Benchmark
Դ	Cyclical	36.34	38.92	35.70	
æ.	Basic Materials	4.41	4.38	4.71	
A	Consumer Cyclical	12.02	10.23	11.33	
ø	Financial Services	16.09	14.49	16.00	
æ	Real Estate	3.82	9.82	3.66	
W	Sensitive	42.44	38.76	42.89	
	Communication Services	10.77	5.75	8.96	• • • • • • • • • • • • • • • • • • •
ð	Energy	2.73	3.54	3.74	
Ф	Industrials	10.05	11.05	10.48	
	Technology	18.89	18.42	19.71	
—	Defensive	21.22	22.32	21.41	
=	Consumer Defensive	4.64	6.72	6.08	
٠	Healthcare	13.72	12.54	12.44	
•	Utilities	2.86	3.06	2.89	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	15.25	15.25	_	_
⊕ T. Rowe Price Ltd Dur Infl Focus Bd Z	_	13.14	28.39	_	_
T. Rowe Price Equity Index 500 Z	_	9.01	37.40	_	_
⊕ T. Rowe Price Value Z	_	8.53	45.93	_	_
⊕ T. Rowe Price Growth Stock Z	-	7.12	53.06	-	-
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	_	5.18	58.24	_	_
⊕ T. Rowe Price International Value Eq Z	_	3.98	62.22	_	_
⊕ T. Rowe Price Overseas Stock Z	_	3.78	65.99	_	_
⊕ T. Rowe Price Dynamic Global Bond Z	_	3.62	69.62	_	_
⊕ T. Rowe Price Emerging Markets Bond Z	_	3.54	73.16	_	_

Total Holdings 26



T. Rowe Price Retirement | 2020 | TRBRX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.37 is
 41.27% lower than the Target-Date 2020 category average.

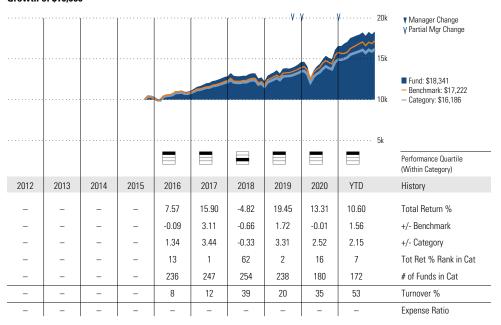
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

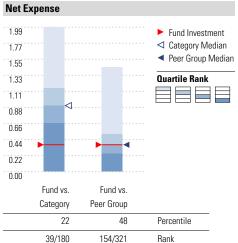
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.15	_	-0.60
Beta	1.18	_	0.95
R-Squared	95.84	_	96.07
Standard Deviation	11.15	9.27	8.94
Sharpe Ratio	1.19	1.31	1.21
Tracking Error	2.81	-	2.00
Information Ratio	0.39	-	-0.72
Up Capture Ratio	109.39	-	91.08
Down Capture Ratio	112.20	-	93.59

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.34	19.42	20.30
Price/Book Ratio	2.85	2.74	2.89
Avg Eff Duration	5.49	8.67	4.93

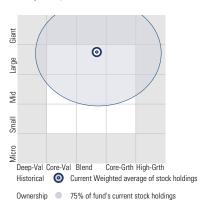


T. Rowe Price Retirement I 2020 I TRBRX

Morningstar Index Morningstar Lifetime Mod 2020 TR USD **Morningstar Category** Target-Date 2020

Style Analysis as of 12-31-2021

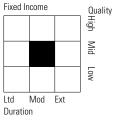
Morningstar Style Box™



Style Breakdown

Equity 18 26





Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	, T	Bench	mark	Categ	jory Ave	erage	_	
b	Cyclical	36.37	38.92	36.87									
	Basic Materials	4.44	4.48	4.40									
-	Consumer Cyclical	12.00	10.28	11.71				į					
ê	Financial Services	16.04	14.61	15.12									
b	Real Estate	3.89	9.55	5.64		[*						
NF	Sensitive	42.43	38.81	42.82									
	Communication Services	10.73	5.75	8.43									
	Energy	2.76	3.58	3.33									
þ	Industrials	10.06	11.14	10.50									
1	Technology	18.88	18.34	20.56						_			
+	Defensive	21.19	22.26	20.32									
7	Consumer Defensive	4.63	6.72	5.91									
ř	Healthcare	13.70	12.48	11.88									
?	Utilities	2.86	3.06	2.53		Ī							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price New Income Z	_	14.45	14.45	_	_
T. Rowe Price Ltd Dur Infl Focus Bd Z	_	11.03	25.47	_	_
T. Rowe Price Equity Index 500 Z	_	10.20	35.67	_	_
T. Rowe Price Value Z	_	9.32	44.99	_	_
T. Rowe Price Growth Stock Z	-	7.94	52.93	-	-
T. Rowe Price Intl Bd (USD Hdgd) Z	_	4.80	57.73	_	_
T. Rowe Price International Value Eq Z	_	4.34	62.07	_	_
T. Rowe Price Overseas Stock Z	_	4.21	66.28	_	_
T. Rowe Price International Stock Z	_	3.61	69.88	_	_
T. Rowe Price Dynamic Global Bond Z	_	3.43	73.31	_	_

Total Holdings 28



T. Rowe Price Retirement I 2025 I TRPHX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.39 is 41.79% lower than the Target-Date 2025 category average.

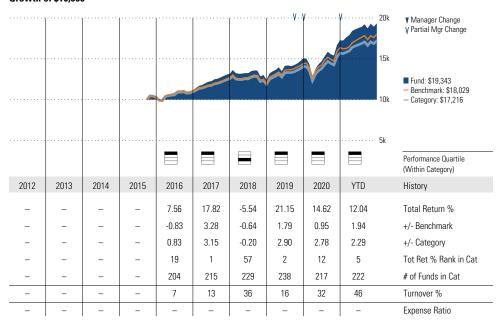
Morningstar Investment Management LLC Analysis

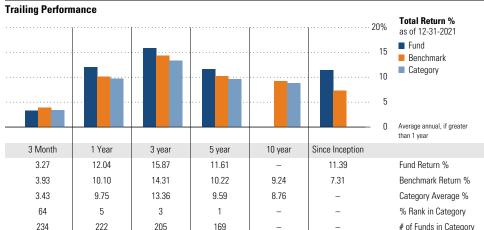
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

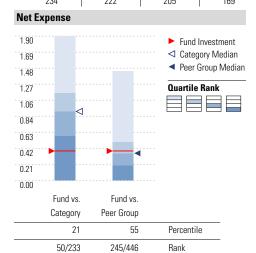
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	12-31-2020

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.83	_	-0.47
Beta	1.17	_	0.96
R-Squared	96.68	_	97.00
Standard Deviation	12.47	10.45	10.15
Sharpe Ratio	1.18	1.26	1.19
Tracking Error	2.91	_	2.02
Information Ratio	0.54	_	-0.52
Up Capture Ratio	114.72	_	94.83
Down Capture Ratio	121.61	_	99.16

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.31	19.21	20.36
Price/Book Ratio	2.84	2.70	2.91
Avg Eff Duration	5.85	9.42	6.67



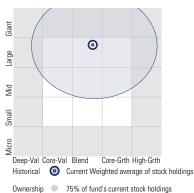
T. Rowe Price Retirement I 2025 I TRPHX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

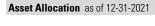
Equity				Fixed	Income
18	26	27	Large		
7	9	6	Mid		
2	3	1	Small		
Value	Blend	Growth		Ltd	Mod

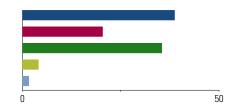
Value Blend Growth



Quality High MidLow

Duration





Asset Class Net % Cat% US Stocks 38.67 30.83 Non-US Stocks 20.35 16.49 Bonds 35.41 38.05 Cash 4.03 3.69 Other 1.56 10.93 Total 100.00 100.00

	Fund	Bmark	Cat	Fund	•	Benchn	nark	Categ	ory Ave	erage	
• Cyclical	36.42	38.86	36.35								
Basic Materials	4.44	4.58	4.23		•						
Consumer Cyclical	12.00	10.36	11.70								
Financial Services	16.08	14.73	14.93								
Real Estate	3.90	9.19	5.49			•					
✓ Sensitive	42.41	38.89	42.85								
Communication Services	10.76	5.78	8.33		. •						
Energy	2.75	3.62	3.22								
Industrials	10.05	11.23	10.42								
Technology	18.85	18.26	20.88								
→ Defensive	21.17	22.25	20.80								
Consumer Defensive	4.63	6.74	6.11		[_					
Healthcare	13.70	12.44	12.02	_							
Utilities	2.84	3.07	2.67								

Top 10 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price New Income Z	_	12.67	12.67	_	_
	-	11.56	24.23	_	_
⊕ T. Rowe Price Value Z	-	10.81	35.05	_	_
⊕ T. Rowe Price Growth Stock Z	-	9.22	44.27	_	_
⊕ T. Rowe Price Ltd Dur Infl Focus Bd Z	-	7.11	51.38	-	-
⊕ T. Rowe Price International Value Eq Z	_	5.05	56.43	_	_
⊕ T. Rowe Price Overseas Stock Z	-	4.85	61.28	_	_
⊕ T. Rowe Price International Stock Z	-	4.22	65.50	_	_
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	-	4.17	69.67	_	_
⊕ T. Rowe Price Dynamic Global Bond Z	_	2.99	72.66	_	_

Total Holdings 28



T. Rowe Price Retirement | 2030 | TRPCX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.41 is 40.58% lower than the Target-Date 2030 category average.

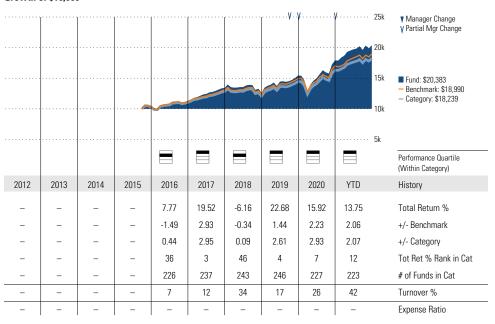
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

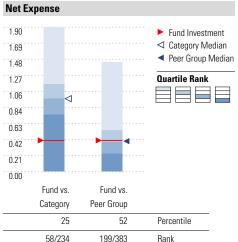
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.06	-	-0.09
Beta	1.13	-	0.97
R-Squared	98.01	-	98.04
Standard Deviation	13.74	12.05	11.82
Sharpe Ratio	1.18	1.19	1.17
Tracking Error	2.48	-	1.88
Information Ratio	0.77	-	-0.24
Up Capture Ratio	112.87	-	97.95
Down Capture Ratio	114.29	-	100.08

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.36	19.00	20.41
Price/Book Ratio	2.85	2.66	2.97
Avg Eff Duration	6.56	10.06	6.72

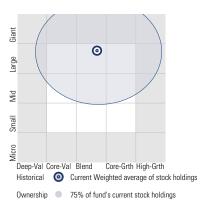


T. Rowe Price Retirement I 2030 I TRPCX

Morningstar Index Morningstar Lifetime Mod 2030 TR USD **Morningstar Category** Target-Date 2030

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Fauity

Lquity				I IVER II	ICUITIC	
18	26	28	Large			
7	9	6	Mid			
2	3	1	Small			
Value	Blend	Growth		Ltd	Mod	Ext

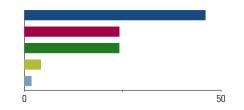
Fixed Income

Duration

Quality High Mid Low

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	1.73	11.79
Cash	4.12	2.41
Bonds	24.06	29.51
Non-US Stocks	24.08	19.27
US Stocks	46.00	37.02
Asset Class	Net %	Cat%

		From al	Danada	0-4	F		- Daniel		П с-+					
		Fund	Bmark	Cat	Fund	1	Bench	mark	Categ	jory Ave	erage		7	
	Cyclical	36.43	38.72	35.72										
A.	Basic Materials	4.42	4.68	4.20										
Д	Consumer Cyclical	12.07	10.45	11.90										
,	Financial Services	16.09	14.87	15.21			, :							
fi	Real Estate	3.85	8.72	4.41			•							
W	Sensitive	42.56	39.01	43.49									-	
	Communication Services	10.93	5.80	8.30		_ ` *								
ð	Energy	2.70	3.66	3.28										
Ф	Industrials	10.04	11.34	10.77										
	Technology	18.89	18.21	21.14										
→	Defensive	21.00	22.26	20.80										
=	Consumer Defensive	4.52	6.77	6.10		= [_						
٠	Healthcare	13.68	12.41	12.14										
•	Utilities	2.80	3.08	2.56		ľ								
					0%	5	10	15	20	25	30	35	40	

*1		0/ 11 . 1	0 1 .: 0/	VED D : N	
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	13.34	13.34	_	_
🕀 T. Rowe Price Equity Index 500 Z	-	12.47	25.81	_	_
T. Rowe Price Growth Stock Z	-	11.65	37.46	_	_
T. Rowe Price New Income Z	-	9.75	47.22	_	_
⊕ T. Rowe Price International Value Eq Z	_	5.98	53.20	-	-
T. Rowe Price Overseas Stock Z	_	5.73	58.93	_	_
🕀 T. Rowe Price International Stock Z	-	4.99	63.91	_	_
🕑 T. Rowe Price Intl Bd (USD Hdgd) Z	-	3.16	67.07	_	_
🗗 T. Rowe Price Mid-Cap Value Z	-	2.91	69.98	_	_
T. Rowe Price Mid-Cap Growth Z	_	2.72	72.70	_	_

Total Holdings 29



T. Rowe Price Retirement | 2035 | TRPJX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 6 of the 6 years it's been in existence
- Management: The fund's management has been in place for 6.26 years.
- Net Expense: The fund's expense ratio of 0.42 is 40% lower than the Target-Date 2035 category average.

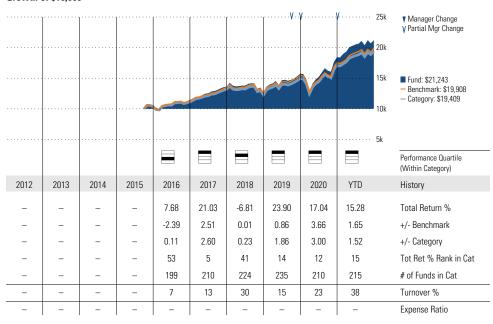
Morningstar Investment Management LLC Analysis

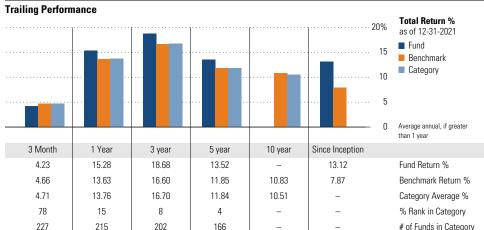
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

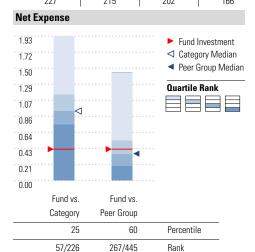
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.97	_	0.56
Beta	1.06	_	0.97
R-Squared	98.64	_	98.46
Standard Deviation	14.80	13.88	13.52
Sharpe Ratio	1.18	1.12	1.15
Tracking Error	1.91	_	1.91
Information Ratio	1.09	_	0.14
Up Capture Ratio	108.03	_	98.92
Down Capture Ratio	102.99	_	97.06

Fund	Bmark	Cat
21.40	18.79	20.13
2.84	2.63	2.89
7.04	10.62	6.71
	21.40	21.40 18.79 2.84 2.63

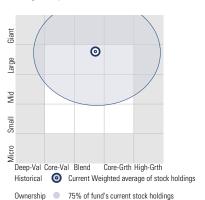


T. Rowe Price Retirement I 2035 I TRPJX

Morningstar Index Morningstar Lifetime Mod 2035 TR USD **Morningstar Category** Target-Date 2035

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

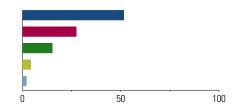
Weight %

Equity				rixeu II	Come		Q
18	26	28	Large				O'High
7	9	6	Mid				Mid
2	3	1	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod n	Ext	

Eivad Incomo

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	1.93	10.60
Cash	4.13	2.35
Bonds	15.12	19.06
Non-US Stocks	27.31	24.21
US Stocks	51.51	43.76
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark Category Average
า.	Cyclical	36.51	38.60	36.09	Tuliu F benciillark Category Average
_	-				
A.	Basic Materials	4.43	4.78	4.26	
A	Consumer Cyclical	12.15	10.53	11.90	
,	Financial Services	16.10	15.03	15.09	
ŧ	Real Estate	3.83	8.26	4.84	
M	Sensitive	42.67	39.13	43.23	
	Communication Services	11.16	5.82	8.47	
•	Energy	2.62	3.70	3.26	
Ģ	Industrials	10.06	11.44	10.50	
	Technology	18.83	18.17	21.00	
→	Defensive	20.82	22.27	20.68	
=	Consumer Defensive	4.33	6.80	6.08	
٠	Healthcare	13.69	12.38	12.02	
•	Utilities	2.80	3.09	2.58	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Ð T. Rowe Price Value Z	_	16.36	16.36	_	_
Ð T. Rowe Price Growth Stock Z	-	14.48	30.84	_	_
T. Rowe Price Equity Index 500 Z	-	11.14	41.98	_	_
🕀 T. Rowe Price International Value Eq Z	_	6.75	48.73	_	_
Ð T. Rowe Price Overseas Stock Z	_	6.44	55.17	-	-
Ð T. Rowe Price New Income Z	_	6.42	61.59	_	_
	-	5.67	67.27	_	_
Ð T. Rowe Price Mid-Cap Value Z	-	3.28	70.55	_	_
🕀 T. Rowe Price Mid-Cap Growth Z	_	3.04	73.59	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	2.61	76.20	_	_

Total Holdings 29



T. Rowe Price Retirement | 2040 | TRPDX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.43 is 39.44% lower than the Target-Date 2040 category average.

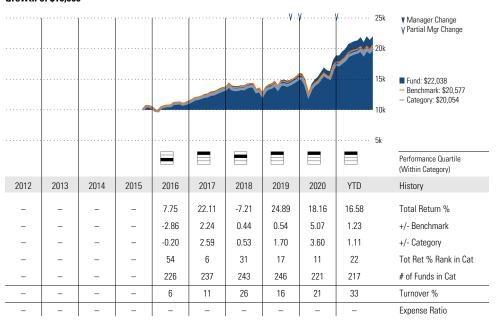
Morningstar Investment Management LLC Analysis

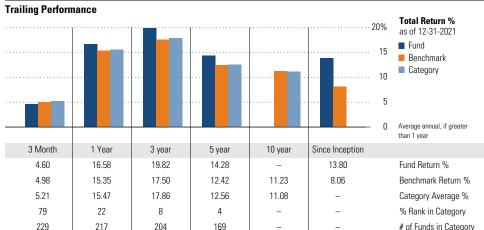
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

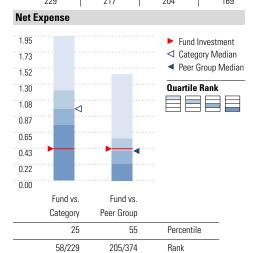
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.86	_	1.11
Beta	1.01	_	0.95
R-Squared	98.69	_	98.53
Standard Deviation	15.69	15.45	14.78
Sharpe Ratio	1.18	1.07	1.14
Tracking Error	1.80	_	2.03
Information Ratio	1.29	_	0.33
Up Capture Ratio	104.74	_	98.47
Down Capture Ratio	95.65	_	94.22

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	21.46	18.59	20.08					
Price/Book Ratio	2.84	2.59	2.88					
Avg Eff Duration	7.42	11.10	6.67					



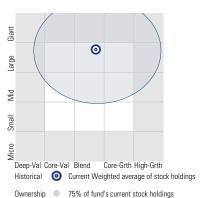
T. Rowe Price Retirement I 2040 I TRPDX

Quality High MidLow

Morningstar Index Morningstar Lifetime Mod 2040 TR USD **Morningstar Category** Target-Date 2040

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

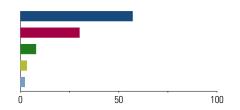
Equity				Fixed I	ncome
17	26	29	Large		
7	9	6	Mid		
2	3	1	Small		
Value	Blend	Growth		Ltd	Mod

Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	2.11	9.17
Cash	3.13	1.91
Bonds	7.82	12.05
Non-US Stocks	29.96	27.65
US Stocks	56.98	49.22
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	,	Bench	mark	Categ	jory Ave	erage	_	
b	Cyclical	36.55	38.59	36.24								1	
i.	Basic Materials	4.41	4.88	4.30									
Д	Consumer Cyclical	12.23	10.60	11.91									
£	Financial Services	16.11	15.14	15.20									
ŧ	Real Estate	3.80	7.97	4.83		1	•						
M	Sensitive	42.80	39.18	43.16									
₫	Communication Services	11.37	5.82	8.43		· *							
ð	Energy	2.53	3.74	3.26		ľ							
¢	Industrials	10.08	11.52	10.63									
	Technology	18.82	18.10	20.84									
→	Defensive	20.65	22.23	20.59									
	Consumer Defensive	4.17	6.82	5.97		[
٠	Healthcare	13.69	12.31	12.04									
•	Utilities	2.79	3.10	2.58									

Top 10 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	19.22	19.22	_	_
	_	17.17	36.39	_	_
⊕ T. Rowe Price Equity Index 500 Z	-	9.61	46.00	_	_
⊕ T. Rowe Price International Value Eq Z	-	7.38	53.38	_	_
⊕ T. Rowe Price Overseas Stock Z	_	6.95	60.32	-	-
⊕ T. Rowe Price International Stock Z	_	6.20	66.52	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.56	70.09	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.32	73.40	_	_
	_	3.09	76.49	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	2.85	79.34	_	_

Total Holdings 28



T. Rowe Price Retirement | 2045 | TRPKX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date
2045 category's top three quartiles in 6 of the 6 years it's
heen in existence

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.44 is 38.03% lower than the Target-Date 2045 category average.

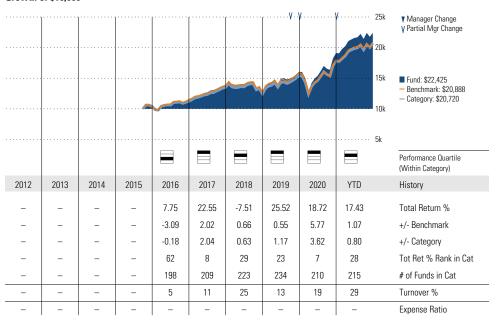
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

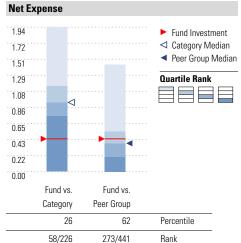
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.31	_	1.42
Beta	0.99	_	0.95
R-Squared	98.73	_	98.55
Standard Deviation	16.31	16.36	15.62
Sharpe Ratio	1.18	1.05	1.13
Tracking Error	1.85	_	2.06
Information Ratio	1.36	_	0.46
Up Capture Ratio	103.72	_	98.96
Down Capture Ratio	93.22	_	93.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.49	18.43	20.08
Price/Book Ratio	2.84	2.56	2.85
Avg Eff Duration	8.50	11.53	6.60



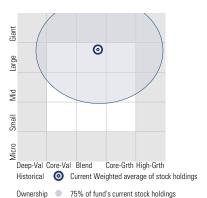
T. Rowe Price Retirement I 2045 I TRPKX

Quality High MidLow

Morningstar Index Morningstar Lifetime Mod 2045 TR USD **Morningstar Category** Target-Date 2045

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

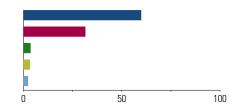
Equity				Fixed I	ncome	
17	26	29	Large			ĺ
7	9	6	Mid			
2	3	1	Small			
Value	Blend	Growth		Ltd	Mod	E

Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	2.20	9.43
Cash	3.19	1.74
Bonds	3.49	6.68
Non-US Stocks	31.35	29.89
US Stocks	59.77	52.24
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchn	nark	Categ	iory Ave	erage			
b.	Cyclical	36.52	38.71	36.42	Tuna		Dononin	ilaik	l oatog	jory 7 tre	rugo		*	
à.	Basic Materials	4.41	4.97	4.34		•						Ė		
4	Consumer Cyclical	12.24	10.65	11.93										
£	Financial Services	16.06	15.24	15.16										
b	Real Estate	3.81	7.85	4.99		•								
M	Sensitive	42.83	39.17	43.00									- 1	
	Communication Services	11.36	5.83	8.61		7								
•	Energy	2.52	3.77	3.18										
\$	Industrials	10.09	11.58	10.54										
2	Technology	18.86	17.99	20.67					<u> </u>	. :				
+	Defensive	20.65	22.13	20.57										
=	Consumer Defensive	4.16	6.81	5.92										
۲	Healthcare	13.72	12.23	12.08										
?	Utilities	2.77	3.09	2.57										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	iviaturity bate	/0 INCL A3361	Guindiative /0	TTD HetaIII /0	Worlingstar Sector
€ T. Rowe Price Value Z	_	20.18	20.18	_	_
→ T. Rowe Price Growth Stock Z	-	18.06	38.25	-	_
⊕ T. Rowe Price Equity Index 500 Z	-	9.92	48.16	_	_
🕀 T. Rowe Price International Value Eq Z	_	7.60	55.76	_	_
⊕ T. Rowe Price Overseas Stock Z	_	7.43	63.19	-	-
⊕ T. Rowe Price International Stock Z	_	6.36	69.55	_	_
Ð T. Rowe Price Mid-Cap Value Z	-	3.80	73.35	-	_
⊕ T. Rowe Price Mid-Cap Growth Z	-	3.68	77.03	-	_
→ T. Rowe Price Emerging Markets Stock Z	_	3.04	80.07	_	_
T. Rowe Price Real Assets Z	_	2.64	82.71	_	_

Total Holdings 24



T. Rowe Price Retirement I 2050 I TRPMX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.45 is 37.5% lower than the Target-Date 2050 category average.

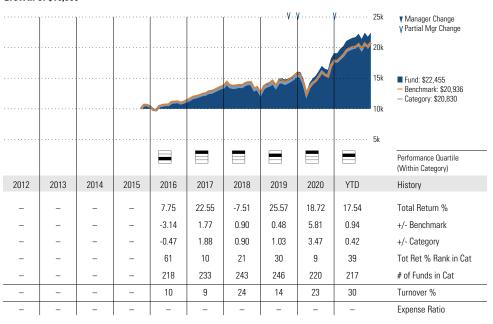
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

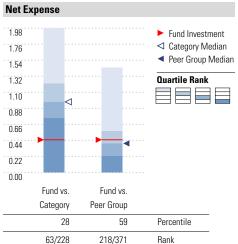
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.56	_	1.56
Beta	0.97	_	0.95
R-Squared	98.63	_	98.48
Standard Deviation	16.32	16.69	15.93
Sharpe Ratio	1.18	1.03	1.12
Tracking Error	1.97	-	2.08
Information Ratio	1.25	-	0.48
Up Capture Ratio	102.54	-	99.27
Down Capture Ratio	91.35	_	93.61

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.50	18.28	19.97
Price/Book Ratio	2.84	2.53	2.83
Avg Eff Duration	8.83	_	6.55

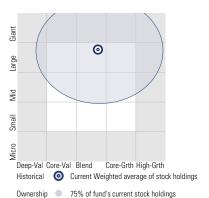


T. Rowe Price Retirement I 2050 I TRPMX

Morningstar Index Morningstar Lifetime Mod 2050 TR USD **Morningstar Category** Target-Date 2050

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

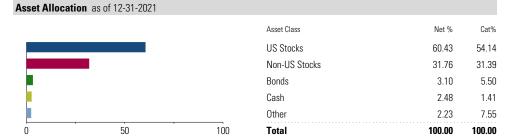
Equity				Fixed	Income
17	26	29	Large		
7	9	6	Mid		
2	3	1	Small		
Value	Blend	Growth		Ltd	Mod

High MidLow Mod Ext Duration

Quality

Weight %

>50 25-50 10-25 0-10



	Fund	Bmark	Cat	Fund	•	Benchr	nark	Categ	ory Ave	erage	
Cyclical	36.51	38.90	36.55								
Basic Materials	4.40	5.04	4.36		ľ						
Consumer Cyclical	12.24	10.67	11.93								
Financial Services	16.06	15.30	15.21								
Real Estate	3.81	7.89	5.05		0						
Sensitive	42.82	39.09	42.93								
Communication Servi	ces 11.36	5.83	8.51		. •						
Energy	2.51	3.79	3.24								
Industrials	10.09	11.61	10.53								
Technology	18.86	17.86	20.65								
Defensive	20.65	22.01	20.52								
Consumer Defensive	4.15	6.80	5.94								
Healthcare	13.73	12.12	12.01								
Utilities	2.77	3.09	2.57	<u> </u>							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	20.42	20.42	_	_
⊕ T. Rowe Price Growth Stock Z	_	18.31	38.72	_	_
⊕ T. Rowe Price Equity Index 500 Z	_	9.96	48.69	_	_
⊕ T. Rowe Price International Value Eq Z	_	7.71	56.40	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.52	63.92	_	-
⊕ T. Rowe Price International Stock Z	_	6.47	70.39	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.83	74.23	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.73	77.95	-	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	3.09	81.04	-	_
⊕ T. Rowe Price Real Assets Z	_	2.67	83.71	_	_

Total Holdings 24



T. Rowe Price Retirement | 2055 | TRPNX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.46 is 35.21% lower than the Target-Date 2055 category average.

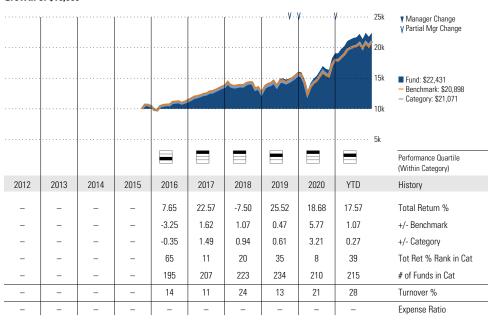
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

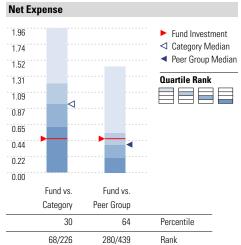
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.66	-	1.68
Beta	0.97	-	0.95
R-Squared	98.56	-	98.43
Standard Deviation	16.33	16.78	16.07
Sharpe Ratio	1.18	1.03	1.12
Tracking Error	2.04	-	2.10
Information Ratio	1.22	-	0.56
Up Capture Ratio	102.22	-	99.94
Down Capture Ratio	90.60	-	93.93

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.50	18.14	19.70
Price/Book Ratio	2.84	2.50	2.77
Avg Eff Duration	8.88	_	6.64



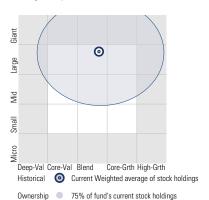
T. Rowe Price Retirement I 2055 I TRPNX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 12-31-2021

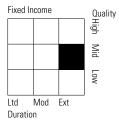
Morningstar Style Box™



Style Breakdown

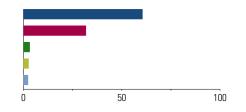
Equity			
17	26	29	Large
7	9	6	Mid
2	3	1	Small

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	2.23	5.27
Cash	2.51	1.52
Bonds	3.08	4.53
Non-US Stocks	31.70	34.51
US Stocks	60.48	54.17
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	, •	Bench	mark	Categ	jory Ave	erage	_	
b	Cyclical	36.51	39.15	36.81									
i.	Basic Materials	4.40	5.11	4.51									
4	Consumer Cyclical	12.24	10.69	11.83				Ė					
<u></u>	Financial Services	16.06	15.35	15.24				T					
b	Real Estate	3.81	8.00	5.23			•						
NI	Sensitive	42.82	38.97	42.85									
	Communication Services	11.36	5.82	8.56									
•	Energy	2.51	3.81	3.32		0							
Ċ.	Industrials	10.09	11.62	10.53									
2	Technology	18.86	17.72	20.44									
+	Defensive	20.65	21.87	20.34									
=	Consumer Defensive	4.15	6.79	5.89									
۲	Healthcare	13.73	12.00	11.90									
?	Utilities	2.77	3.08	2.55		* :							

Top 10 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	20.42	20.42	_	_
⊕ T. Rowe Price Growth Stock Z	_	18.28	38.71	_	_
⊕ T. Rowe Price Equity Index 500 Z	-	9.97	48.67	_	_
⊕ T. Rowe Price International Value Eq Z	_	7.66	56.33	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.53	63.86	_	-
⊕ T. Rowe Price International Stock Z	_	6.45	70.31	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.85	74.16	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.73	77.89	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	3.09	80.98	_	_
⊕ T. Rowe Price Real Assets Z	_	2.67	83.66	_	_

Total Holdings 24



T. Rowe Price Retirement I 2060 I TRPLX

Morningstar Category Target-Date 2060 Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015
Kimberly DeDominicis since 10-2019
Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.26 years.

Style: The fund has landed in its primary style box —
 Large Blend — 72.73 % of the time over the past three
 years.

Net Expense: The fund's expense ratio of 0.46 is 36.11% lower than the Target-Date 2060 category average.

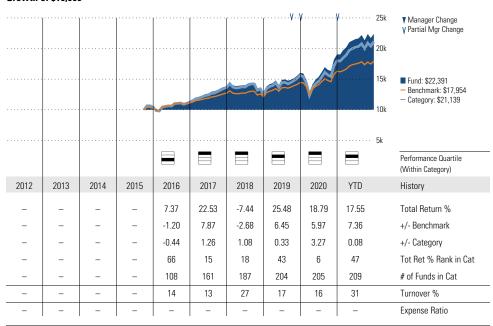
Morningstar Investment Management LLC Analysis

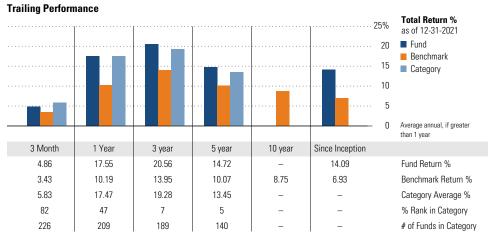
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

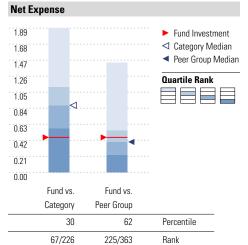
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.18	_	-1.18
Beta	1.48	_	1.47
R-Squared	98.03	_	97.94
Standard Deviation	16.33	10.91	16.20
Sharpe Ratio	1.18	1.18	1.12
Tracking Error	5.74	_	5.64
Information Ratio	1.15	_	0.94
Up Capture Ratio	147.10	_	144.58
Down Capture Ratio	149.81	_	156.44

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.50	17.96	19.81
Price/Book Ratio	2.84	2.46	2.84
Avg Eff Duration	8.54	6.79	6.51



T. Rowe Price Retirement I 2060 I TRPLX

Quality High MidLow

Morningstar Category Morningstar Index Target-Date 2060 Morningstar Mod Tgt Risk TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



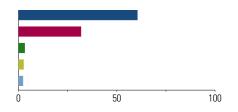
Style Breakdown

Equity				Fixed	Incon
17	26	29	Large		
7	9	6	Mid		
2	3	1	Small		
Value	Blend	Growth		Ltd	Mo



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100 00	100 00
Other	2.22	3.68
Cash	2.51	2.14
Bonds	3.08	5.31
Non-US Stocks	31.74	33.94
US Stocks	60.44	54.92
Asset Class	Net %	Cat%

				0 .					п .			
		Fund	Bmark	Cat	Fund	1 B	enchm	ark	[] Cateo	jory Ave	erage	
<u></u>	Cyclical	36.52	38.62	36.04								
÷.	Basic Materials	4.41	5.07	4.48		ľ						
Д	Consumer Cyclical	12.25	10.38	11.98								
,	Financial Services	16.06	15.53	15.04								
命	Real Estate	3.80	7.64	4.54		•						
W	Sensitive	42.84	38.79	43.45								
	Communication Services	11.38	5.90	8.82								
•	Energy	2.52	3.96	3.39			1					
Ф	Industrials	10.08	11.42	10.48								
	Technology	18.86	17.51	20.76								
—	Defensive	20.63	22.58	20.50						1		
Ħ	Consumer Defensive	4.15	7.23	5.95								
+	Healthcare	13.71	11.97	12.04								
•	Utilities	2.77	3.38	2.51								

Top 10 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	20.42	20.42	_	_
⊕ T. Rowe Price Growth Stock Z	_	18.37	38.79	_	_
⊕ T. Rowe Price Equity Index 500 Z	_	9.97	48.76	_	_
⊕ T. Rowe Price International Value Eq Z	_	7.69	56.45	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.53	63.98	_	-
⊕ T. Rowe Price International Stock Z	_	6.45	70.43	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.85	74.29	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.69	77.98	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	3.10	81.08	_	_
⊕ T. Rowe Price Real Assets Z	_	2.69	83.77	_	_

Total Holdings 24



Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.68 years.
- Net Expense: The fund's expense ratio of 0.04 is 95.06% lower than the Large Blend category average.

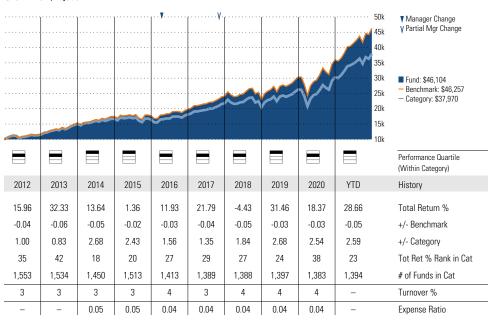
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
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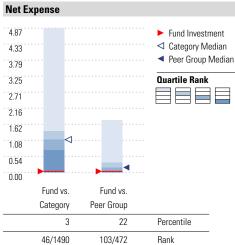
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-1.70
Beta	1.00	_	0.97
R-Squared	100.00	_	95.10
Standard Deviation	17.42	17.41	17.41
Sharpe Ratio	1.38	1.38	1.25
Tracking Error	0.01	_	3.76
Information Ratio	-3.26	_	-1.29
Up Capture Ratio	99.96	_	93.94
Down Capture Ratio	100.07	_	100.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.16	25.15	25.73
Price/Book Ratio	4.60	4.59	5.74
Geom Avg Mkt Cap \$B	230.90	230.65	305.14
ROE	32.76	32.75	38.00



$\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

Style Analysis as of 12-31-2021



Style Breakdown

Equity

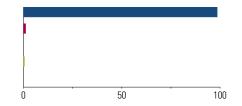
			-
20	31	33	Large
6	8	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.00	1.47
Cash	0.47	0.14
Bonds	0.00	0.81
Non-US Stocks	1.02	2.90
US Stocks	98.51	94.69
Asset Class	Net %	Cat%

Morningstar Index

S&P 500 TR USD

Morningstar Category

Large Blend

		Fund	Bmark	Cat	Fund	▼ E	Benchmark	Ca	tegory	Averaç	ge	
b	Cyclical	30.22	30.24	30.60								
	Basic Materials	2.27	2.27	2.74								
-	Consumer Cyclical	12.30	12.29	11.31								
£	Financial Services	12.88	12.91	14.10								
b	Real Estate	2.77	2.77	2.45								
NI	Sensitive	47.62	47.59	46.81								
	Communication Services	10.16	10.16	9.79	_							
•	Energy	2.67	2.67	2.39		_						
\$	Industrials	8.14	8.13	9.86								
2	Technology	26.65	26.63	24.77								
+	Defensive	22.16	22.18	22.60		_						
=	Consumer Defensive	6.30	6.30	6.60			_					
ř	Healthcare	13.38	13.38	13.78	_							
?	Utilities	2.48	2.50	2.22								

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	6.83	6.83	34.48	Technology
	6.23	13.06	52.24	Technology
Amazon.com Inc	3.59	16.65	2.38	Consumer Cyclical
	2.15	18.80	65.30	Communication Svc
	2.12	20.92	49.76	Consumer Cyclical
	2.00	22.92	65.17	Communication Svc
	1.96	24.88	23.13	Communication Svc
→ NVIDIA Corp	1.81	26.70	125.41	Technology
⊖ Berkshire Hathaway Inc Class B	1.35	28.05	28.95	Financial Services
─ UnitedHealth Group Inc	1.17	29.22	44.79	Healthcare
	1.15	30.37	27.53	Financial Services
→ Johnson & Johnson	1.11	31.48	11.36	Healthcare
The Home Depot Inc	1.08	32.57	58.73	Consumer Cyclical
	0.98	33.54	20.01	Consumer Defensive
O Visa Inc Class A	0.89	34.43	-0.31	Financial Services

Total Holdings 510



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.86 years.

✓ Net Expense: The fund's expense ratio of 0.07 is 92.55% lower than the Foreign Large Blend category average.

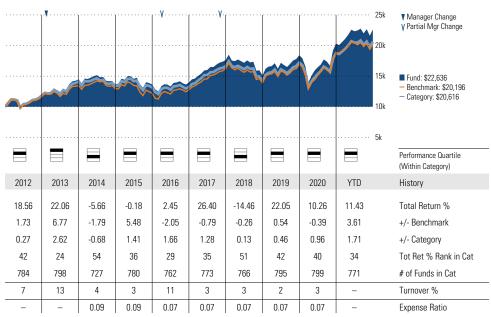
Morningstar Investment Management LLC Analysis

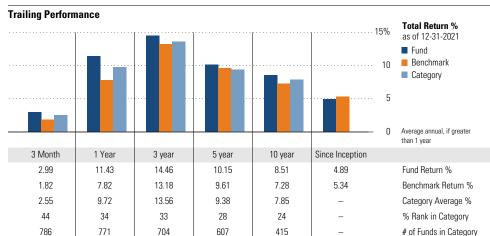
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000





, ,	,,	- 1		- 1		1	007
Net Exp	ense						
4.97						und Inves	
4.42						ategory I	
3.87					• • P	eer Grou	p Median
3.31					Qua	rtile Ran	ık
2.76							
2.21							
1.66							
1.10	•	◁					
0.55							
0.00							
	Fund v	S.	Fund	VS.			
	Catego	ry	Peer Gro	up			
		4		30	Perc	entile	_
	32/80	00	70/2	34	Rank	(_

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.81	_	0.94
Beta	1.03	_	1.00
R-Squared	96.86	_	94.25
Standard Deviation	17.89	17.03	17.48
Sharpe Ratio	0.80	0.76	0.80
Tracking Error	3.22	_	4.25
Information Ratio	0.40	_	0.25
Up Capture Ratio	104.35	_	101.95
Down Capture Ratio	100.77	-	98.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.59	15.08	16.26
Price/Book Ratio	1.74	1.88	1.95
Geom Avg Mkt Cap \$B	31.48	47.47	56.01
ROE	16.71	17.76	18.41



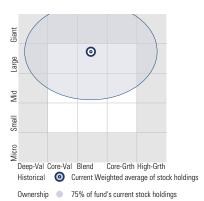
Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

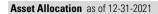
Equity

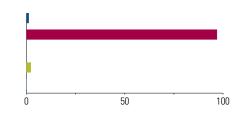
23	32	22	Large
6	9	5	Mid
1	2	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Asset Class	Net %	Cat%
US Stocks	1.04	2.90
Non-US Stocks	96.83	95.06
Bonds	0.00	0.37
Cash	2.09	0.99
Other	0.04	0.66
Total	100.00	100.00

		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
b	Cyclical	40.39	40.77	38.54	
	Basic Materials	8.04	8.11	7.56	
-	Consumer Cyclical	10.82	11.11	11.22	
ê	Financial Services	17.61	19.16	17.67	
b	Real Estate	3.92	2.39	2.09	
NF	Sensitive	37.42	38.11	37.88	
	Communication Services	5.06	6.80	5.96	
	Energy	4.24	5.01	4.10	
þ	Industrials	16.05	12.27	15.11	<u> </u>
1	Technology	12.07	14.03	12.71	
÷	Defensive	22.20	21.12	23.58	
Ę	Consumer Defensive	8.26	8.39	9.12	
ř	Healthcare	10.81	9.70	11.68	
2	Utilities	3.13	3.03	2.78	

World Regions % Equity 12-31-2021



	Fund %	Cat %
Greater Asia	35.47	35.68
Japan	20.42	19.04
Australasia	6.60	4.55
Asia-4 Tigers	8.14	6.95
Asia-ex 4 Tigers	0.31	5.14
Not Classified	0.00	0.00

Americas	Fund % 10.54	Cat % 8.02	Greater Europe	Fund % 53.99	Cat % 56.30	Market Maturity	Fund %
North America	10.43	7.05	United Kingdom	12.03	12.54	Developed Markets	99.21
Central/Latin	0.11	0.97	W euro-ex UK	40.95	42.20	Emerging Markets	0.79
			Emrgng Europe	0.36	0.63	Not Available	0.00
			Africa	0.65	0.93		

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Nestle SA	1.58	1.58	23.95	Consumer Defensive
	1.44	3.03	_	_
	1.29	4.31	78.48	Technology
⊕ Samsung Electronics Co Ltd	1.25	5.56	_	Technology
⊕ Roche Holding AG	1.16	6.72	24.60	Healthcare
⊕ Toyota Motor Corp	0.94	7.66	34.86	Consumer Cyclical
⊕ LVMH Moet Hennessy Louis Vuitton SE	0.85	8.51	43.67	Consumer Cyclical
→ Novartis AG	0.75	9.26	-1.70	Healthcare
⊕ AstraZeneca PLC	0.75	10.01	21.25	Healthcare
Novo Nordisk A/S Class B	0.74	10.74	73.87	Healthcare

Total Holdings 4127

Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Gemma Wright-Casparius since 08-2011 John Madziyire since 11-2021

Quantitative Screens

✔ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.38 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 83.61% lower than the Inflation-Protected Bond category average.

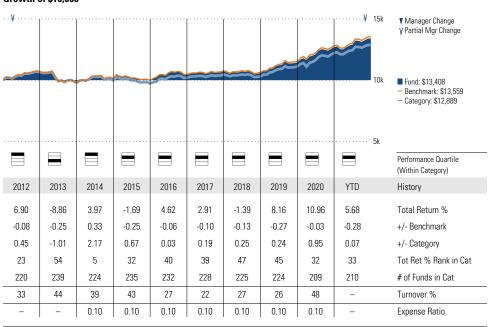
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

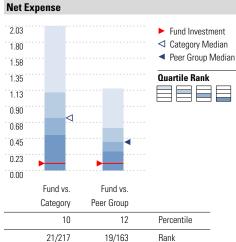
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021

Growth of \$10,000







2-1 cai iliak Michica			
	Fund	Bmark	Cat
Alpha	0.31	_	-0.07
Beta	0.94	_	0.90
R-Squared	98.32	_	76.48
Standard Deviation	3.69	3.90	4.22
Sharpe Ratio	1.95	1.90	1.65
Tracking Error	0.53	_	2.21
Information Ratio	-0.37	_	-0.60
Up Capture Ratio	96.00	_	90.34
Down Capture Ratio	89.87	_	95.16

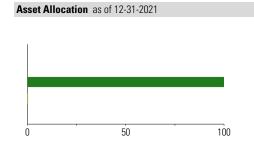
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.50	4.52	6.06
Avg Eff Maturity	7.90	-	7.06



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD





US Stocks Non-US Stocks Bonds Cash Other	0.00 0.00 99.84 0.16 0.00	0.05 0.00 99.03 0.24 0.67
Non-US Stocks Bonds	0.00 99.84	0.00 99.03
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.05
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	99.85	0.00	89.25
AA	0.00	99.60	6.41
A	0.00	0.00	1.27
BBB	0.00	0.00	1.83
BB	0.00	0.00	0.28
В	0.00	0.00	0.10
Below B	0.00	0.00	0.06
Not Rated	0.15	0.40	0.80

		Б	0 .		_			п	٠.							
	Fund	Bmark	Cat	Fund	 Bei	nchr	nark	Ш	Cate	egoi	γΑ	ver	age			
Government	99.84	-	89.35		:				:							
Treasury	0.00	-	1.05													
Inflation – Protected	99.84	_	84.05								÷					
Agency/Quasi Agency	0.00	_	0.06													
Other Government Related	0.00	_	4.19	[
Corporate	0.00	_	3.01													
Corporate Bond	0.00	_	2.75	10												
Bank Loan	0.00	_	0.17													
Convertible	0.00	_	0.09													
Preferred	0.00	_	0.00													
Securitized	0.00	-	4.41	[
Agency MBS Pass-Through	0.00	_	0.72													
Agency MBS ARM	0.00	_	0.00													
Agency MBS CMO	0.00	_	0.36													
Non-Agency Residential MBS	0.00	_	0.20													
Commercial MBS	0.00	_	0.81	0												
Asset-Backed	0.00	_	2.24													
Covered Bond	0.00	_	0.08													
Municipal	0.00	-	0.02													
Cash & Equivalents	0.16	-	2.90	[]												
Other	0.00	_	0.29	0												

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Name	iviaturity bate	% Net Asset	Guillulative %	rixeu income sector
⊕ United States Treasury Notes	-	6.07	6.07	-
⊕ United States Treasury Notes	_	3.92	9.98	_
⊕ United States Treasury Notes	_	3.89	13.88	_
⊕ United States Treasury Notes	-	3.55	17.43	_
⊕ United States Treasury Notes	_	3.48	20.92	_
⊕ United States Treasury Notes	-	3.32	24.24	_
⊕ United States Treasury Notes	_	3.17	27.41	_
United States Treasury Notes	_	3.15	30.57	_
United States Treasury Notes	_	3.08	33.64	_
⊕ United States Treasury Notes	_	2.87	36.51	_

Total Holdings 47



Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Portfolio Manager(s)

Donald Butler since 05-1998 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.63 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 94.29 % of the time over the past three

Net Expense: The fund's expense ratio of 0.05 is 94.62% lower than the Mid-Cap Blend category average.

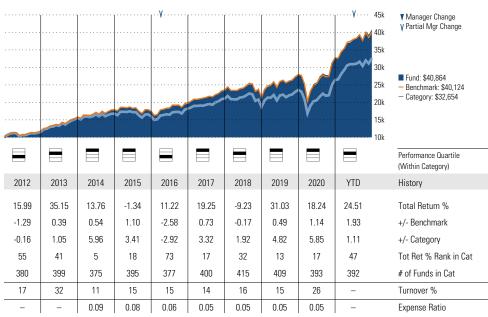
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2021 Fund Benchmark Category 10 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 7.97 24.51 24.48 15.86 15.12 11.19 6.44 22.58 23.29 15.10 14.91 13.51 Benchmark Return % 23 40 20 74 12 67 13 13 7 39 Category Average % 42 47 11 6 9 % Rank in Category 409 392 361 314 207 # of Funds in Category

	- 1		
Net Expe	ense		
6.08 5.40			► Fund Investment ✓ Category Median
4.73			✓ Peer Group Median
4.05 3.38			Quartile Rank
2.70			. ====
2.03			
1.35 0.68	△		
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	3	27	Percentile
	13/411	45/168	Rank

3- Tear hisk Wietrics			
	Fund	Bmark	Cat
Alpha	1.52	_	-1.58
Beta	0.97	_	0.99
R-Squared	99.60	_	94.00
Standard Deviation	20.29	20.84	21.38
Sharpe Ratio	1.15	1.08	0.98
Tracking Error	1.41	_	5.33
Information Ratio	0.85	_	-0.53
Up Capture Ratio	99.92	_	96.62
Down Capture Ratio	94.26	_	103.34

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.14	20.76	18.71
Price/Book Ratio	3.56	3.34	3.07
Geom Avg Mkt Cap \$B	27.29	20.82	12.32
ROE	15.90	16.99	19.23



Vanguard Mid Cap Index Admiral VIMAX

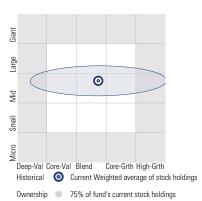
Morningstar Category Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

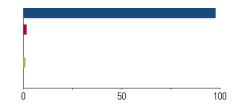
-quit,			
2	7	9	Large
22	35	25	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.00	0.38
Cash	0.90	1.64
Bonds	0.00	-0.16
Non-US Stocks	1.46	2.06
US Stocks	97.64	96.07
Asset Class	Net %	Cat%

	ctor Weighting as of 12-3			_				п -					
		Fund	Bmark	Cat	Fund	▼ Bench	nmark	[] Categ	jory Ave	rage		,	
<u></u>	Cyclical	35.40	38.25	41.90	_								0
A	Basic Materials	3.93	4.20	5.03	'								
A	Consumer Cyclical	10.92	13.10	14.58									
æ	Financial Services	11.06	12.16	13.95			1						
命	Real Estate	9.49	8.79	8.34									_
W	Sensitive	43.74	42.27	40.19									
	Communication Services	4.42	3.81	3.41									
•	Energy	3.84	3.88	2.91									
Ф	Industrials	12.37	14.68	15.66		1	[1					
	Technology	23.11	19.90	18.21									
→	Defensive	20.87	19.46	17.90									
Ħ	Consumer Defensive	3.38	3.80	4.04									
+	Healthcare	12.25	11.03	10.92									
•	Utilities	5.24	4.63	2.94									
					0% 5	5 10	15	20	25	30	35	40	

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Synopsys Inc Synopsys Inc	0.75	0.75	42.15	Technology
☐ IQVIA Holdings Inc	0.72	1.47	57.47	Healthcare
	0.70	2.17	49.82	Technology
⊕ Amphenol Corp Class A	0.70	2.86	34.95	Technology
→ DexCom Inc	0.69	3.55	45.23	Healthcare
Cadence Design Systems Inc	0.69	4.24	36.59	Technology
Palo Alto Networks Inc	0.68	4.93	56.66	Technology
→ Digital Realty Trust Inc	0.67	5.59	30.11	Real Estate
→ Fortinet Inc	0.66	6.26	141.97	Technology
⊕ Microchip Technology Inc	0.64	6.90	27.31	Technology
○ Centene Corp	0.64	7.54	37.26	Healthcare
→ MSCI Inc	0.64	8.18	38.03	Financial Services
∋ IHS Markit Ltd	0.64	8.82	48.86	Industrials
Carrier Global Corp Ordinary Shares	0.63	9.44	45.15	Industrials
Motorola Solutions Inc	0.61	10.05	61.48	Technology

Total Holdings 377



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.65 years.

Net Expense: The fund's expense ratio of 0.12 is 88.68% lower than the Real Estate category average.

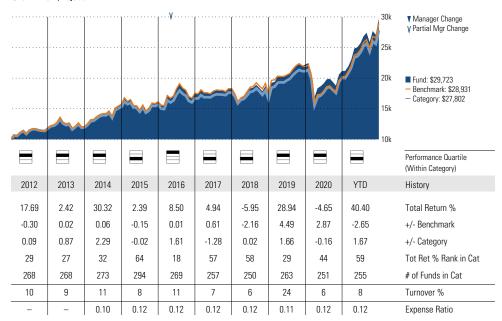
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

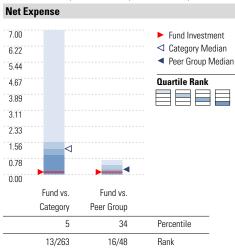
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	2.49	_	2.48
Beta	0.94	_	0.92
R-Squared	98.36	_	93.00
Standard Deviation	18.85	19.89	19.01
Sharpe Ratio	1.02	0.90	1.02
Tracking Error	2.70	_	5.07
Information Ratio	0.70	_	0.42
Up Capture Ratio	100.67	_	98.38
Down Capture Ratio	91.54	_	90.01

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	37.58	38.46	37.45
Price/Book Ratio	3.33	2.42	3.24
Geom Avg Mkt Cap \$B	25.88	9.35	29.84
ROE	14.88	9.56	15.04

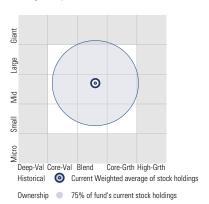


Vanguard Real Estate Index Admiral VGSLX

Morningstar CategoryMorningstar IndexReal EstateS&P United States REIT TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

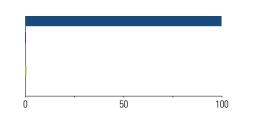
Equity

			Laige
0	34	0	
7	32	9	MIN
5	11	2	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021

Total	100.00	100.00
Other	0.00	6.43
Cash	0.32	1.72
Bonds	0.00	3.11
Non-US Stocks	0.05	1.70
US Stocks	99.63	87.05
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchmark	Cate	gory A	verage		
,	Cyclical	99.16	99.13	98.87								
2	Basic Materials	0.00	0.00	0.10								
•	Consumer Cyclical	0.00	0.13	1.95	[
	Financial Services	0.00	0.00	0.24								
ì	Real Estate	99.16	99.00	96.58								Ė
A	Sensitive	0.84	0.87	1.11	(
	Communication Services	0.84	0.00	0.32								
	Energy	0.00	0.00	0.01								
ŀ	Industrials	0.00	0.87	0.24								
1	Technology	0.00	0.00	0.54								
•	Defensive	0.00	0.00	0.02								
	Consumer Defensive	0.00	0.00	0.00								
	Healthcare	0.00	0.00	0.00								
1	Utilities	0.00	0.00	0.02	ı							

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Real Estate II Index	11.35	11.35	-	_
⊕ American Tower Corp	6.87	18.22	32.63	Real Estate
⊕ Prologis Inc	6.43	24.65	71.46	Real Estate
⊕ Crown Castle International Corp	4.60	29.25	34.56	Real Estate
Equinix Inc	3.90	33.15	20.04	Real Estate
⊕ Public Storage	3.05	36.20	65.66	Real Estate
⊕ Simon Property Group Inc	2.64	38.84	94.21	Real Estate
⊕ Digital Realty Trust Inc	2.53	41.37	30.11	Real Estate
◆ SBA Communications Corp	2.20	43.58	38.71	Real Estate
Realty Income Corp	2.04	45.61	22.30	Real Estate
⊕ CBRE Group Inc Class A	1.88	47.49	73.01	Real Estate
Welltower Inc ■ Welltower Inc Wel	1.87	49.36	36.51	Real Estate
⊕ AvalonBay Communities Inc	1.82	51.19	61.41	Real Estate
⊕ Alexandria Real Estate Equities Inc	1.67	52.85	27.62	Real Estate
⊕ Equity Residential	1.63	54.49	56.73	Real Estate

Total Holdings 172

