American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70%

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Total Return %

as of 12-31-2021

Benchmark
 Category

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

% Rank in Category

Fund

0.74

0.95

96 69

10.34

1.37

1.96

-0.01

98.32

95.81

Fund

20.89

3.86

6.32

of Funds in Category

Bmark

_

10.74

1.33

Bmark

21.51

3.35

6.36

Cat

-1.41

1.06

93 55

11.83

1.19

3 15

-0.19

101.24

110.25

Cat

22.00

3.43

5.11

Fund Return %

Fund

20%

15

10

5

0

Portfolio Manager(s)

Jer(-)
Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Jeffrey Lager since 03-2011
Paul Benjamin since 07-2014
Anne-Marie Peterson since 10-2015
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020

Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.01 years.

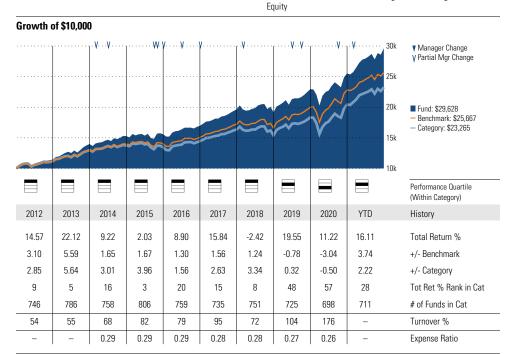
Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

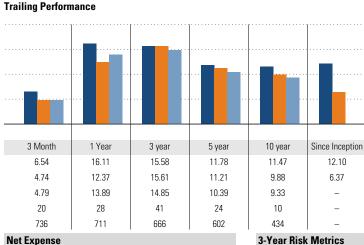
Morningstar Investment Management LLC Analysis

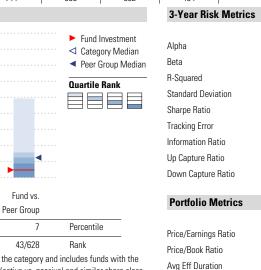
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Fund vs.

Category

14/749

2

4.92

4 37

3.83

3.28

2.73

2.19

1 64

1.09

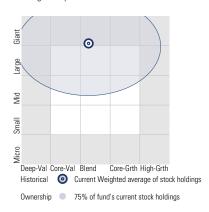
0.55

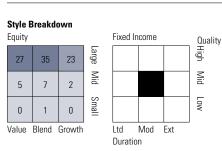
0.00



American Funds American Balanced R6 RLBGX

Style Analysis as of 12-31-2021 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 10 Holdings as of 12-31-2021

0	50	100

Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

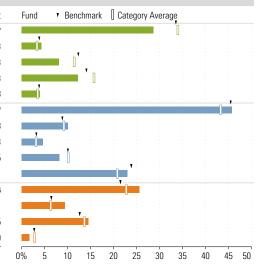
		Fund	Bmark	Cat
Դ	Cyclical	28.62	33.38	33.97
æ.	Basic Materials	4.25	3.66	3.33
A	Consumer Cyclical	8.09	12.16	11.43
ц р	Financial Services	12.27	13.92	15.73
ŵ	Real Estate	4.01	3.64	3.48
\sim	Sensitive	45.78	45.30	43.27
	Communication Services	10.02	8.69	9.18
0	Energy	4.59	3.03	3.13
٥	Industrials	8.16	9.90	10.15
	Technology	23.01	23.68	20.81
-	Defensive	25.60	21.32	22.76
	Consumer Defensive	9.41	6.29	6.31
٠	Healthcare	14.49	12.46	13.65
9	Utilities	1.70	2.57	2.80

Equity Asset Class Net % Cat% US Stocks 54.12 48.87 Non-US Stocks 9.44 11.39 26.22 Bonds 31.64 Cash 4.44 5.03 Other 5.79 3.06 Total 100.00 100.00

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Morningstar Category Allocation--50% to 70%



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	-	6.46	6.46	_	_
\oplus Cap Grp Cent Fd Ser li	-	5.18	11.64	-	-
⊖ Microsoft Corp	-	4.42	16.05	52.24	Technology
\ominus Broadcom Inc	-	3.18	19.23	55.38	Technology
\oplus UnitedHealth Group Inc	-	2.31	21.54	44.79	Healthcare
娄 Cash And Other Assets Less Liablities	_	2.21	23.75	-	-
\oplus Philip Morris International Inc	-	1.68	25.43	20.67	Consumer Defensive
\ominus Taiwan Semiconductor Manufacturing Co Ltd ADR	-	1.52	26.95	11.70	Technology
\ominus The Home Depot Inc	-	1.51	28.47	58.73	Consumer Cyclical
\oplus United States Treasury Notes 0.127%	10-2026	1.42	29.88	_	-

Total Holdings 1869

 \oplus Increase \oplus Decrease arrow New to Portfolio



American Funds Growth Fund of Amer R6 RGAGX

Portfolio Manager(s)

Donald O'Neal since 11-1993 J. Frank since 11-2001 Lawrence Solomon since 05-2010 Martin Romo since 11-2010 Carl Kawaja since 11-2010 Mark Casey since 11-2012 Alan Wilson since 11-2012 Anne-Marie Peterson since 07-2013 Christopher Buchbinder since 11-2013 Joanna Jonsson since 03-2016 Alex Popa since 10-2016 Andraz Razen since 03-2020 Julian Abdey since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.18 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 69.39% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

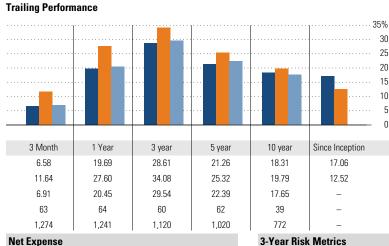
ESG Metrics

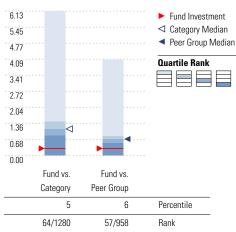
Metric	Rating	Updated
Sustainability Rating	1	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



Morningstar Index Russell 1000 Growth TR USD

······································									55k	▼ Manager Change γ Partial Mgr Change
									50k 45k 40k 35k 30k 25k 20k 15k 10k	 Fund: \$53,708 Benchmark: \$60,825 Category: \$48,557
										Performance Quartile (Within Category)
2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	History
20.98	34.29	9.63	5.70	8.82	26.53	-2.60	28.54	38.28	19.69	Total Return %
5.72	0.81	-3.42	0.03	1.74	-3.68	-1.09	-7.85	-0.21	-7.91	+/- Benchmark
5.64	0.37	-0.37	2.10	5.59	-1.14	-0.51	-3.36	2.42	-0.76	+/- Category
6	44	56	34	9	57	53	80	35	64	Tot Ret % Rank in Cat
1,565	1,565	1,421	1,487	1,321	1,256	1,290	1,240	1,230	1,241	# of Funds in Cat
18	27	26	29	31	25	28	36	28	24	Turnover %
	-	0.30	0.33	0.33	0.33	0.32	0.32	0.30	0.29	Expense Ratio





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

							10			
							10			
							5			
_			-				0		e annual, if gre	ater
	10 yea	ar	Si	than 1 year Since Inception						
			01		7.06			Fund	Return %	
	18.31									0/
	19.79	-		1	2.52	2			hmark Retur	
	17.65	5			-				gory Average	
	39				-			% Ra	ink in Catego	ory
	772				-			# of F	unds in Cate	egory
3	-Year	r Risl	κM	etr	ics					
								Fund	Bmark	Cat
A	lpha							-2.78	-	-2.24
Be	eta							0.95	-	0.97
R-	Square	ed					ę	93.80	-	91.07
St	tandard	l Devia	atior	ı				18.09	18.42	18.79
Sł	narpe R	latio						1.44	1.65	1.46
Tr	Tracking Error				4.59	-	5.52			
Information Ratio					-1.19	-	-0.92			
Up Capture Ratio			8	35.58	-	90.02				
Down Capture Ratio			8	36.27	-	93.02				
P	Portfo	lio M	letr	ics						
								Fund	Bmark	Cat
D-	ino /En	ningo	Pot				,	70 17	04 EE	22.00

Total Return %

as of 12-31-2021

Benchmark

Category

Fund

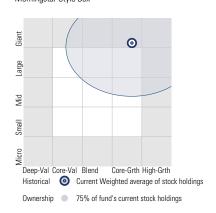
Price/Earnings Ratio	29.17	34.55	33.66
Price/Book Ratio	6.46	12.90	9.38
Geom Avg Mkt Cap \$B	187.45	350.68	382.58
ROE	24.47	41.42	32.76

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American Funds Growth Fund of Amer R6 RGAGX

Style Analysis as of 12-31-2021 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ightarrow Tesla Inc	7.46	7.46	49.76	Consumer Cyclical
∋ Microsoft Corp	6.11	13.58	52.24	Technology
€ Amazon.com Inc	4.53	18.11	2.38	Consumer Cyclical
∋ Netflix Inc	4.51	22.62	11.41	Communication Svc
igodolog Meta Platforms Inc Class A	4.09	26.70	23.13	Communication Svc
\oplus Capital Group Central Cash Fund	3.40	30.11	_	_
\ni Alphabet Inc Class C	2.97	33.08	65.17	Communication Svc
	2.36	35.44	44.79	Healthcare
\ni Alphabet Inc Class A	2.02	37.46	65.30	Communication Svc
⇒ Broadcom Inc	1.90	39.36	55.38	Technology
\ominus Thermo Fisher Scientific Inc	1.31	40.67	43.48	Healthcare
\ni Mastercard Inc Class A	1.04	41.71	1.16	Financial Services
\oplus Taiwan Semiconductor Manufacturing Co Ltd	1.00	42.71	18.02	Technology
$oldsymbol{eta}$ Shopify Inc Registered Shs -A- Subord Vtg	0.97	43.69	21.18	Technology
earrow The Home Depot Inc	0.93	44.62	58.73	Consumer Cyclical

Total Holdings 416

🕀 Increase 👄 Decrease 🕸 New to Portfolio



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Asset Class Net % Cat% US Stocks 92.88 85.02 Non-US Stocks 11.21 5.04 Bonds 0.00 0.00 Cash 3.33 1.24 Other 0.43 0.84

Sector Weighting as of 12-31-2021

0

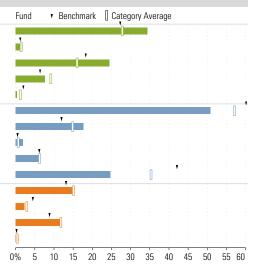
Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat
Դ	Cyclical	34.33	27.10	27.84
æ.	Basic Materials	1.77	1.01	1.42
	Consumer Cyclical	24.52	18.10	16.02
ц.	Financial Services	7.67	6.18	9.17
ŵ	Real Estate	0.37	1.81	1.23
w	Sensitive	50.78	59.94	57.10
	Communication Services	17.62	11.76	14.86
0	Energy	1.86	0.30	0.68
¢	Industrials	6.52	5.97	6.23
	Technology	24.78	41.91	35.33
-	Defensive	14.91	12.96	15.06
F	Consumer Defensive	2.26	4.29	2.91
٠	Healthcare	11.98	8.64	11.79
9	Utilities	0.67	0.03	0.36
-				

50

100

Total



Large Growth

Morningstar Index Russell 1000 Growth TR USD

100.00

100.00

American Funds New World R6 RNWGX

Portfolio Manager(s)

Carl Kawaia since 06-1999 Robert Lovelace since 06-1999 Nicholas Grace since 01-2008 Christopher Thomsen since 01-2009 Winnie Kwan since 01-2009 Tomonori Tani since 10-2013 Jonathan Knowles since 01-2016 Bradford Freer since 01-2017 Lisa Thompson since 10-2019 Kirstie Spence since 12-2019 Piyada Phanaphat since 01-2021 Akira Shiraishi since 01-2021 Dawid Justus since 01-2022

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.56 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

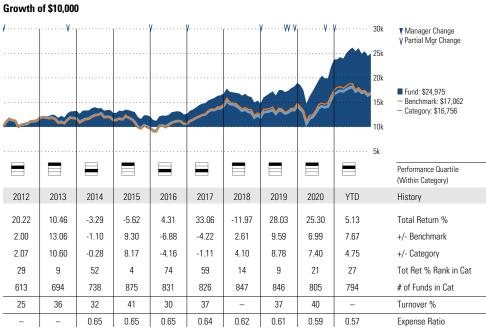
Net Expense: The fund's expense ratio of 0.57 is 52.1% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021





3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	8.34	-	1.96
Beta	0.88	-	0.99
R-Squared	87.38	-	90.38
Standard Deviation	17.60	18.59	19.41
Sharpe Ratio	1.03	0.61	0.68
Tracking Error	6.61	-	5.81
Information Ratio	1.22	-	0.30
Up Capture Ratio	108.75	-	102.20
Down Capture Ratio	77.83	-	95.08

Total Return %

as of 12-31-2021

Benchmark

Average annual, if greater

Benchmark Return %

Category Average %

% Rank in Category

of Funds in Category

Category

than 1 year

Fund Return %

Fund

Portfolio Metrics Fund Bmark Cat Prico /Earnings Batio 21 24 12 49 14 49

FILCE/Editilitys natio	Z1.Z4	12.49	14.40
Price/Book Ratio	3.38	1.84	2.32
Geom Avg Mkt Cap \$B	66.76	43.97	53.07
ROE	20.37	18.03	18.99

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characteristics.

Fund vs

Category

98/841

12

Fund vs

11

66/603

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class

Percentile

Rank

Peer Group

0.74 0.37 0.00



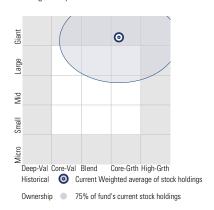
Morningstar Index **Morningstar Category**

Diversified Emerging Mkts MSCI EM NR USD



American Funds New World R6 RNWGX

Style Analysis as of 12-31-2021 Morningstar Style Box™





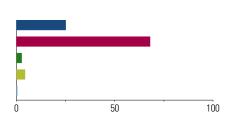


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2021



Sector Weighting as of 12-31-2021

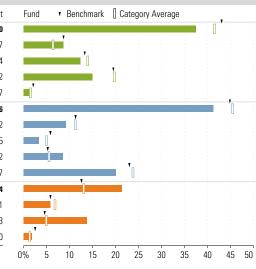
Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat
Դ	Cyclical	37.47	42.89	41.50
. #.	Basic Materials	8.62	8.51	6.37
	Consumer Cyclical	12.38	13.12	13.94
H	Financial Services	14.96	19.34	19.72
ŵ	Real Estate	1.51	1.92	1.47
V ^{ar}	Sensitive	41.22	44.69	45.46
đ	Communication Services	9.24	11.12	11.22
0	Energy	3.35	5.66	4.95
¢	Industrials	8.58	5.08	5.52
	Technology	20.05	22.83	23.77
-	Defensive	21.32	12.41	13.04
E	Consumer Defensive	5.77	5.66	6.81
٠	Healthcare	13.72	4.41	4.93
9	Utilities	1.83	2.34	1.30

Morningstar Index **Morningstar Category** MSCI EM NR USD

Diversified Emerging Mkts

Asset Class	Net %	Cat%
US Stocks	24.97	3.29
Non-US Stocks	67.91	94.33
Bonds	2.55	-0.03
Cash	4.27	2.27
Other	0.30	0.14
Total	100.00	100.00



Greater Asia	Fund % 39.39	Cat % 73.88	Americas	Fund % 37.45	Cat % 12.03	Greater Europe	Fund % 23.15	Cat % 14.08	Market Maturity	Fund %
Japan	2.94	0.13	North America	28.88	3.05	United Kingdom	2.55	0.83	Developed Markets	61.07
Australasia	0.88	0.05	Central/Latin	8.57	8.98	W euro-ex UK	17.20	2.29	Emerging Markets	38.93
Asia-4 Tigers	8.05	27.34				Emrgng Europe	1.79	6.62	Not Available	0.00
Asia-ex 4 Tigers	27.52	46.36				Africa	1.61	4.34		
Not Classified	0.00	0.00								
•										

Top 10 Holdings as of 12-31-2021

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	4.21	4.21	_	_
⊕ Microsoft Corp	3.17	7.39	52.24	Technology
\oplus Taiwan Semiconductor Manufacturing Co Ltd	2.04	9.43	18.02	Technology
\ominus Reliance Industries Ltd	1.90	11.33	19.60	Energy
\oplus Kotak Mahindra Bank Ltd	1.79	13.12	-9.96	Financial Services
\ominus Kweichow Moutai Co Ltd Class A	1.53	14.65	3.47	Consumer Defensive
\ominus Silergy Corp	1.43	16.08	108.94	Technology
\ominus MercadoLibre Inc	1.36	17.44	-19.51	Consumer Cyclical
Thermo Fisher Scientific Inc	1.27	18.71	43.48	Healthcare
⊖ Alphabet Inc Class C	1.26	19.97	65.17	Communication Svc

Total Holdings 562

 \oplus Increase \oplus Decrease otin New to Portfolio

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American Funds Washington Mutual R6 RWMGX

Morningstar Category Large Blend

Morningstar Index

S&P 500 TR USD

Portfolio Manager(s) Alan Berro since 07-1997 Jeffrey Lager since 07-2004

Alan Wilson since 07-2013 Diana Wagner since 06-2014 Jin Lee since 07-2014 Eric Stern since 11-2014 Irfan Furniturewala since 06-2015 Brady Enright since 07-2016 Mark Casey since 07-2016

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.52 years.

× Style: The fund has landed in its primary style box — Large Blend - 45.45 % of the time over the past three years.

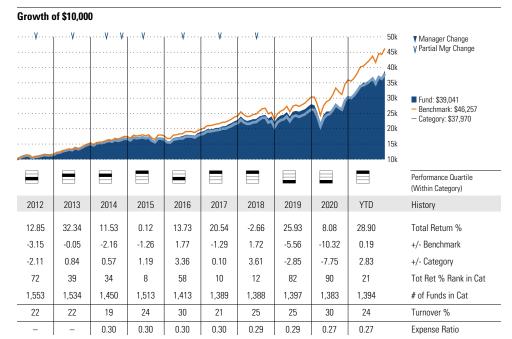
Net Expense: The fund's expense ratio of 0.27 is 66.67% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the Morningstar style box to the large-value portion however, the underlying investment strategy remains consistent so we are not concerned with this style failure.

ESG Metrics

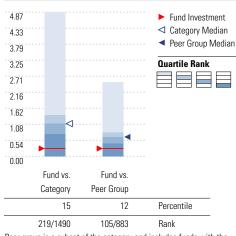
Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha -2.94 -1.70 0.93 0.97 Reta _ 94.33 R-Squared 95.10 Standard Deviation 16 72 17 41 17 41 Sharpe Ratio 1.16 1.38 1.25 Tracking Error 4.15 3.76 Information Ratio -1.32 -1.29 Up Capture Ratio 87.20 93.94 Down Capture Ratio 98.08 100.53

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 20.23 25 15 25.73 Price/Book Ratio 3.48 4.59 5.74 Geom Avg Mkt Cap \$B 157 45 230.65 305 14

27.61

ROE

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38.00

American Funds Washington Mutual R6 RWMGX

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

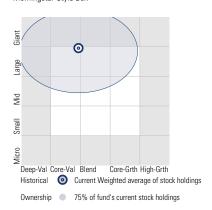
Technology

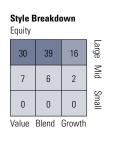
Defensive

Healthcare

Consumer Defensive

Style Analysis as of 12-31-2021 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Microsoft Corp	6.22	6.22	52.24	Technology
\ominus Broadcom Inc	6.19	12.41	55.38	Technology
\ominus UnitedHealth Group Inc	3.89	16.30	44.79	Healthcare
$oldsymbol{eta}$ Comcast Corp Class A	3.49	19.78	-2.08	Communication Svc
\oplus Capital Group Central Cash Fund	2.75	22.53	-	-
\ominus The Home Depot Inc	2.23	24.76	58.73	Consumer Cyclical
\ominus BlackRock Inc	2.21	26.98	29.18	Financial Services
⊖ Pfizer Inc	2.18	29.16	64.66	Healthcare
⊖ Marsh & McLennan Companies Inc	2.16	31.32	50.27	Financial Services
\ominus CVS Health Corp	2.04	33.36	53.97	Healthcare
€ CME Group Inc Class A	1.95	35.32	29.26	Financial Services
\ominus JPMorgan Chase & Co	1.73	37.05	27.53	Financial Services
⊖ Johnson & Johnson	1.63	38.68	11.36	Healthcare
\ni Intel Corp	1.25	39.93	6.16	Technology
€ CSX Corp	1.23	41.16	25.53	Industrials

Total Holdings 183

 \oplus Increase \oplus Decrease otin New to Portfolio

100	Total	100.00
	Other	0.79
	Cash	2.69
	Bonds	0.00
	Non-US Stocks	7.86
	US Stocks	88.66
	Asset Class	Net %

Morningstar Category

📕 Large Blend

Morningstar Index

Cat% 94.69

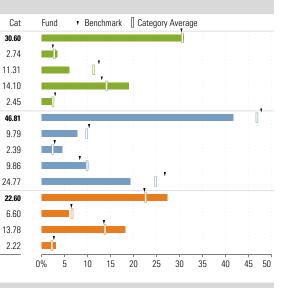
2.90

0.81

0.14 1.47

100.00

S&P 500 TR USD



Bmark

30.24

2.27

12.29

12.91

2.77

47.59

10.16

2.67

8.13

26.63

22.18

6.30

13.38

2.50

Fund

30.97

3.43

6.09

18.93

2.52

41.72

7.81

4.46

10.15

19.30

27.31

5.98

18.24

3.09

50

Sector Weighting as of 12-31-2021

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Asset Allocation as of 12-31-2021

Delaware Ivy International Core Eq R6 IINCX

Portfolio Manager(s)

Charles John since 11-2021 F. Chace Brundige since 11-2021 Aditya Kapoor since 11-2021

Quantitative Screens

× *Performance:* The fund has finished in the Foreign Large Blend category's top three quartiles in 4 of the 7 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

 \times *Style*: The fund has landed in its primary style box — Large Blend — 65 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.79 is 15.96% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

We are removing Delaware Ivy International Equity from fiduciary coverage. The fund had been on watch for performance and still fails some of our performance screens, but also Macquarie, the new parent of the Delaware Ivy fund shop, recently announced significant changes for many of their funds including this one where longtime managers John Maxwell and Catherine Murray will be replaced by a new team with a new strategy and benchmark. Given the upcoming changes, we are removing this fund from our coverage list for now as the new team reworks this strategy.

ESG Metrics

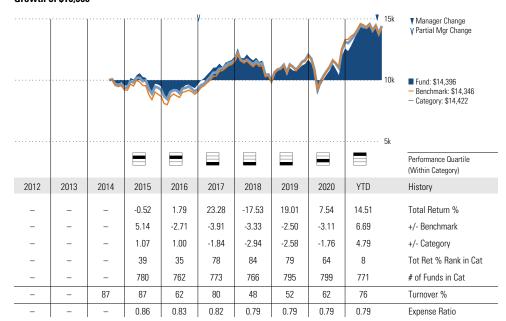
Metric	Rating	Updated
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Medium Risk	09-30-2021

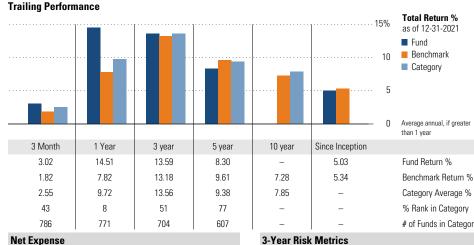


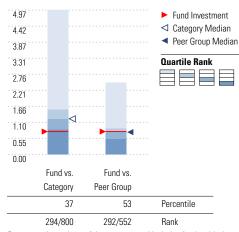
Morningstar Category

Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

-	-	% Rank in Category			
-	-	# of Funds in Category			
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		-0.43	_	0.94	
Beta		1.08	_	1.00	
R-Squared		94.93	_	94.25	
Standard Deviat	ion	18.89	17.03	17.48	
Sharpe Ratio		0.73	0.76	0.80	
Tracking Error		4.47	_	4.25	
Information Rati	0	0.09	-	0.25	
Up Capture Ratio)	107.84	-	101.95	
Down Capture R	atio	110.89	-	98.67	

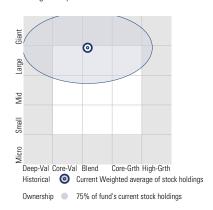
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.61	15.08	16.26
Price/Book Ratio	1.74	1.88	1.95
Geom Avg Mkt Cap \$B	43.40	47.47	56.01
BOF	17.61	17.76	18.41

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Delaware Ivy International Core Eq R6 IINCX

Style Analysis as of 12-31-2021 Morningstar Style Box™





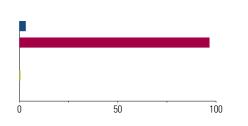


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2021

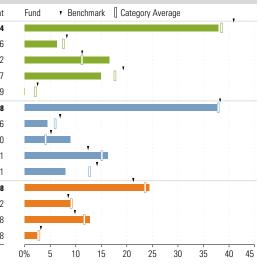


Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat
Դ	Cyclical	37.89	40.77	38.54
æ.	Basic Materials	6.36	8.11	7.56
A	Consumer Cyclical	16.58	11.11	11.22
1	Financial Services	14.95	19.16	17.67
ŵ	Real Estate	0.00	2.39	2.09
\sim	Sensitive	37.69	38.11	37.88
	Communication Services	4.42	6.80	5.96
•	Energy	8.95	5.01	4.10
Ф	Industrials	16.33	12.27	15.11
	Technology	7.99	14.03	12.71
-	Defensive	24.41	21.12	23.58
F	Consumer Defensive	9.17	8.39	9.12
٠	Healthcare	12.81	9.70	11.68
9	Utilities	2.43	3.03	2.78

Asset Class Net % Cat% US Stocks 3.05 2.90 Non-US Stocks 96.57 95.06 Bonds 0.00 0.37 Cash 0.38 0.99 Other 0.00 0.66 Total 100.00 100.00



4		Greater Asia	Fund % 23.65	Cat % 35.68	Americas	Fund % 14.02	Cat % 8.02	Greater Europe	Fund % 62.32	Cat % 56.30	Market Maturity	Fund %
		Japan	13.44	19.04	North America	10.21	7.05	United Kingdom	16.05	12.54	Developed Markets	91.74
		Australasia	1.43	4.55	Central/Latin	3.81	0.97	W euro-ex UK	45.44	42.20	Emerging Markets	8.26
		Asia-4 Tigers	5.17	6.95				Emrgng Europe	0.83	0.63	Not Available	0.00
		Asia-ex 4 Tigers	3.61	5.14				Africa	0.00	0.93		
		Not Classified	0.00	0.00								
	>75											

Top 10 Holdings as of 12-31-2021

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Merck KGaA	3.00	3.00	62.47	Healthcare
\ominus Samsung Electronics Co Ltd	2.82	5.82	-	Technology
\ominus GlaxoSmithKline PLC	2.43	8.25	25.68	Healthcare
⊖ Airbus SE	2.18	10.43	25.15	Industrials
\ominus Schneider Electric SE	1.89	12.32	47.98	Industrials
\ominus Roche Holding AG	1.80	14.12	24.60	Healthcare
⊖ TotalEnergies SE	1.80	15.91	33.91	Energy
⊖ Capgemini SE	1.66	17.57	71.49	Technology
\ominus WPP PLC	1.66	19.23	43.25	Communication Svc
⊖ Suncor Energy Inc	1.60	20.83	53.16	Energy

Total Holdings 79

 \oplus Increase \oplus Decrease otin New to Portfolio

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Removed

0

Morningstar Category

Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Portfolio Manager(s) Jed Fogdall since 02-2010

Allen Pu since 07-2015

Quantitative Screens

been in existence.

place for 11.85 years.

years.

average.

Bhanu Singh since 07-2015

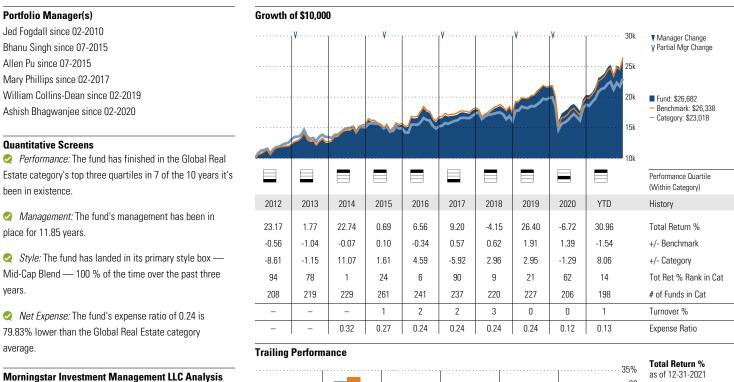
Mary Phillips since 02-2017 William Collins-Dean since 02-2019

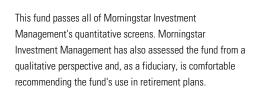
Ashish Bhagwanjee since 02-2020

DFA Global Real Estate Securities Port DFGEX

Morningstar Category Global Real Estate

Morningstar Index S&P Global REIT TR USD





ESG Metrics

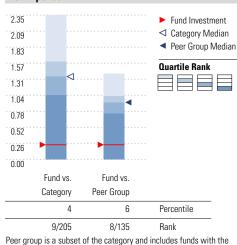
Metric	Rating	Updated
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



ROE

Geom Avg Mkt Cap \$B

Net Expense



same management style (active vs. passive) and similar share class characteristics.

		10			
	••••	5 0			
		U	than 1 y	e annual, if grea ear	iter
10 year	Since Inception				
10.31	7.02		Fund I	Return %	
10.17	9.09		Bench	ımark Returr	ח %
8.79	-		Categ	ory Average	* %
19	-		% Rai	nk in Catego	iry
112	-		# of F	unds in Cate	egory
3-Year Risk	Metrics				
			Fund	Bmark	Cat
Alpha			1.25	-	0.29
Beta			0.95	-	0.90
R-Squared		g	9.12	-	95.04
Standard Devia	ition	1	9.12	20.09	18.46
Sharpe Ratio			0.82	0.76	0.76
Tracking Error			2.09	-	4.62
Information Ra	tio		0.34	-	-0.22
Up Capture Rat	io	g	8.19	-	91.68
Down Capture	Ratio	g	3.19	-	91.37
Portfolio M	etrics				
			Fund	Bmark	Cat
Price/Earnings	Ratio	2	5.39	26.21	17.36
Price/Book Rat	io		2.02	2.03	1.51

Fund

Benchmark

Category

12.85	10.05	10.74
		12.85 10.05

15 29

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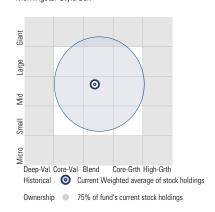


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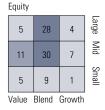
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DFA Global Real Estate Securities Port DFGEX

Style Analysis as of 12-31-2021 Morningstar Style Box™







Weight %

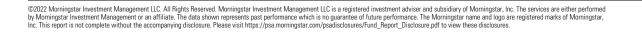
>50 25-50 10-25 0-10

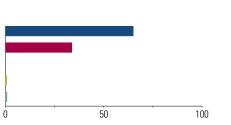
Top 15 Holdings as of 12-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
DFA International Real Estate Sec I	35.02	35.02	_	_
DFA Real Estate Securities I	6.27	41.29	-	_
American Tower Corp	4.83	46.12	32.63	Real Estate
Prologis Inc	4.73	50.85	71.46	Real Estate
Crown Castle International Corp	3.33	54.18	34.56	Real Estate
Equinix Inc	2.79	56.97	20.04	Real Estate
Public Storage	2.27	59.24	65.66	Real Estate
Simon Property Group Inc	2.02	61.26	94.21	Real Estate
Digital Realty Trust Inc	1.72	62.98	30.11	Real Estate
SBA Communications Corp	1.65	64.63	38.71	Real Estate
Realty Income Corp	1.48	66.11	22.30	Real Estate
Welltower Inc	1.39	67.50	36.51	Real Estate
AvalonBay Communities Inc	1.37	68.87	61.41	Real Estate
Equity Residential	1.31	70.18	56.73	Real Estate
Alexandria Real Estate Equities Inc	1.19	71.37	27.62	Real Estate

Total Holdings 154

🕀 Increase 👄 Decrease 🕸 New to Portfolio





Total	100.00	100.00
Other	0.70	4.81
Cash	0.65	1.13
Bonds	0.00	0.26
Non-US Stocks	33.70	48.56
US Stocks	64.96	45.25
Asset Class	Net %	Cat%

Sector Weighting as of 12-31-2021

		Fund	Bmark	Cat	Fund	۲	Bei	nch	mark	Cate	egor	y A	vera	age		
b	Cyclical	100.00	100.00	98.92	_											-
÷.	Basic Materials	0.00	0.00	0.01	ĺ											
A	Consumer Cyclical	0.00	0.00	0.71	0											
L	Financial Services	0.01	0.09	0.15	Í											
ŵ	Real Estate	99.99	99.91	98.05	<u></u>											
V~	Sensitive	0.00	0.00	0.93	0											
d	Communication Services	0.00	0.00	0.36	İ											
0	Energy	0.00	0.00	0.10	ĺ											
Ф	Industrials	0.00	0.00	0.18	İ											
	Technology	0.00	0.00	0.29	İ											
→	Defensive	0.00	0.00	0.15												
F	Consumer Defensive	0.00	0.00	0.00												
٠	Healthcare	0.00	0.00	0.04												
	Utilities	0.00	0.00	0.11	i i i											

^{0% 5 10 15 20 25 30 35 40 45 50 55 60 65 /0 /5 80 85 90}

Morningstar Category Morningstar Index **Global Real Estate**

S&P Global REIT TR USD

Asset Allocation as of 12-31-2021

Federated Hermes Govt Ultrashort R6 FGULX

Growth of \$10,000

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 4 of the 5 years it's been in existence.

Management: The fund's management has been in place for 24.49 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.24 is 45.45% lower than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

									15k	▼ Manager Change γ Partial Mgr Change
									10k	 Fund: \$10,741 Benchmark: \$11,872 Category: \$10,928
									5k	
										Performance Quartile (Within Category)
2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	History
-	-	-	-	-	1.08	1.90	2.16	1.39	0.06	Total Return %
-	-	-	-	-	-2.46	1.89	-6.56	-6.12	1.60	+/- Benchmark
-	-	-	-	-	-0.36	0.29	-0.92	0.05	-0.14	+/- Category
-	-	-	-	-	73	23	93	53	53	Tot Ret % Rank in Cat
-	-	-	-	-	198	212	226	235	239	# of Funds in Cat
	-	-	-	8	19	18	31	26	30	Turnover %
_	-	-	-	0.23	0.24	0.24	0.24	0.24	0.24	Expense Ratio

Ultrashort Bond



47/24835/185RankPeer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

19

Percentile

Fund vs

Peer Group

Up Capture Ratio 13.76 – Down Capture Ratio -8.46 – Portfolio Metrics Fund Bmark Avg Eff Duration 0.40 4.43 Avg Eff Maturity 3.08 –

Standard Deviation

Sharpe Ratio

Tracking Error

Information Ratio

characteristics.

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Fund vs

Category

19

0.89

0.72

0.54

0.36

0.18

0.00



Cat

0.69

0 18

15.42

1.81

0.41

3.44

-0.99

26.44

16.05

Cat

0.59

2.49

0.53

0.72

3.18

-1.13

3 40

1.18

Morningstar Category Morningstar Index

BBgBarc US Agg Bond TR USD

Federated Hermes Govt Ultrashort R6 FGULX

Style Analysis as of 12-31-2021





0 50 100

0.00 55.19 44.81 0.00	0.00 0.00 71.19 24.31 4.50
0.00 55.19	0.00 71.19
0.00	0.00
0.00	0.00
0.00	0.00
Net %	Cat%

Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

Fund	Bmark	Cat
100.00	3.53	42.54
0.00	74.59	5.49
0.00	10.82	15.78
0.00	8.32	21.73
0.00	0.28	1.74
0.00	0.00	1.81
0.00	0.00	0.46
0.00	2.46	10.45
	100.00 0.00 0.00 0.00 0.00 0.00 0.00	100.00 3.53 0.00 74.59 0.00 10.82 0.00 8.32 0.00 0.28 0.00 0.00 0.00 0.00

	Fund	Bmark	Cat	Fund • Benchmark Category Average
Government	13.74	-	11.14	
Treasury	3.92	-	6.21	
Inflation – Protected	0.00	-	0.04	0
Agency/Quasi Agency	9.82	-	1.36	
Other Government Related	0.00	-	3.53	
Corporate	0.00	-	36.19	
Corporate Bond	0.00	-	31.49	0
Bank Loan	0.00	-	0.66	
Convertible	0.00	-	4.04	
Preferred	0.00	-	0.00	D
Securitized	41.44	-	25.82	
Agency MBS Pass-Through	1.67	-	1.21	
Agency MBS ARM	0.14	-	0.77	10
Agency MBS CMO	39.63	-	3.33	
Non-Agency Residential MBS	0.00	-	0.55	
Commercial MBS	0.00	-	2.43	
Asset-Backed	0.00	-	17.53	
Covered Bond	0.00	-	0.00	0
Municipal	0.00	-	1.11	10
Cash & Equivalents	44.81	-	25.04	
Other	0.00	-	0.57	10
				0% 5 10 15 20 25 30 35 40 45

Top 10 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Hsbc Repo 2 Repo	01-2022	22.91	22.91	_
① Novasc Repo 1 Repo	01-2022	21.25	44.15	-
Federal Home Loan Banks 0.4%	06-2024	4.19	48.35	-
\ominus Federal National Mortgage Association 0.60188%	08-2059	2.48	50.83	-
\odot Federal Home Loan Mortgage Corporation 0.55188%	09-2049	2.10	52.93	-
⊖ Federal National Mortgage Association 0.55188%	06-2050	2.00	54.92	_
\odot Federal Home Loan Mortgage Corporation 0.55188%	01-2050	1.73	56.65	_
⊖ Government National Mortgage Association 2.26188%	03-2067	1.66	58.32	_
igodot Government National Mortgage Association 0.82%	02-2065	1.64	59.96	-
\ominus Federal Home Loan Mortgage Corporation 0.444%	08-2030	1.57	61.53	-

Total Holdings 221

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Ultrashort Bond

Morningstar Index BBgBarc US Agg Bond TR USD

JPMorgan Small Cap Value R6 JSVUX

Portfolio Manager(s)

Phillip Hart since 11-2010 Jonathan Tse since 11-2019 Akash Gupta since 11-2019 Wonseok Choi since 11-2019

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.17 years.

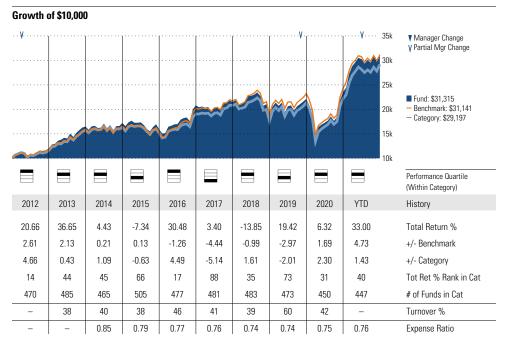
Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.76 is 35.04% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021

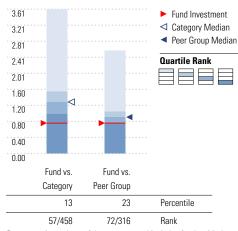


Morningstar Category

Small Value

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat Alpha 1.09 0.44 0.99 1 01 Beta R-Squared 98.99 95.25 Standard Deviation 25 19 25.35 26.37 Sharpe Ratio 0.79 0 75 0.75 Tracking Error 2 55 6.12 Information Ratio 0.43 0.09 Up Capture Ratio 101.37 102.29 Down Capture Ratio 98.62 101.99

Portfolio Metrics						
	Fund	Bmark	Cat			
Price/Earnings Ratio	13.31	13.35	14.51			
Price/Book Ratio	1.69	1.62	1.80			
Geom Avg Mkt Cap \$B	2.43	2.32	4.32			
ROE	9.53	7.58	16.24			

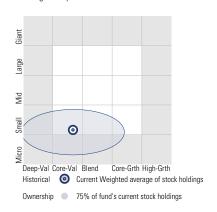
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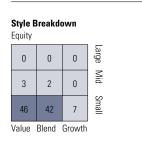


Russell 2000 Value TR USD

JPMorgan Small Cap Value R6 JSVUX

Style Analysis as of 12-31-2021 Morningstar Style Box™





Weight % >50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ JPMorgan Prime Money Market IM	2.46	2.46	_	_
ightarrow Tri Pointe Homes Inc	1.22	3.68	61.68	Consumer Cyclical
\ni Allscripts Healthcare Solutions Inc	1.10	4.78	27.77	Healthcare
€ EMCOR Group Inc	1.02	5.80	39.85	Industrials
€ CIT Group Inc	0.98	6.78	-	Financial Services
⊖ ArcBest Corp	0.94	7.72	181.63	Industrials
Ovintiv Inc	0.92	8.64	137.94	Energy
➔ New Jersey Resources Corp	0.87	9.51	19.32	Utilities
€ BellRing Brands Inc Class A	0.84	10.35	17.36	Consumer Defensive
\oplus American States Water Co	0.83	11.17	31.86	Utilities
\oplus AMC Entertainment Holdings Inc Class A	0.82	11.99	1,183.02	Communication Svc
Đ Hub Group Inc Class A	0.81	12.81	47.79	Industrials
$oldsymbol{eta}$ Cathay General Bancorp	0.81	13.62	37.50	Financial Services
Đ UMB Financial Corp	0.76	14.38	55.81	Financial Services
\oplus Hope Bancorp Inc	0.74	15.12	39.96	Financial Services

Total Holdings 427

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

50

Fund

49.11

4.83

6.96

23.96

13.36

32.23

3.86

6.19

15.46

6.72

18.65

3.04

11.05

4.56

Bmark

50.44

4.05

8.33

23.86

14.20

30.32

3.72

6.25

14.09

6.26

19.24

3.80

10.43

5.01

Asset Class	Net %	Cat%
US Stocks	96.21	95.55
Non-US Stocks	1.33	2.88
Bonds	0.00	-0.03
Cash	2.46	1.51
Other	0.00	0.09
Total	100.00	100.00

Morningstar Index

Russell 2000 Value TR USD

Morningstar Category

Small Value

100

Cat

6.42

13.68

24 19

35.55

2.07

5.54

8.81

12.69

4.03

5.71

Benchmark [] Category Average Fund 51.78 7.49 -1 19.13 2.95 0% 5 10 15 20 25 30 35 40 45 50 55

Asset Allocation as of 12-31-2021

Sector Weighting as of 12-31-2021

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Energy

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

0

Դ Cyclical

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Utilities



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PIMCO Income Insti PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

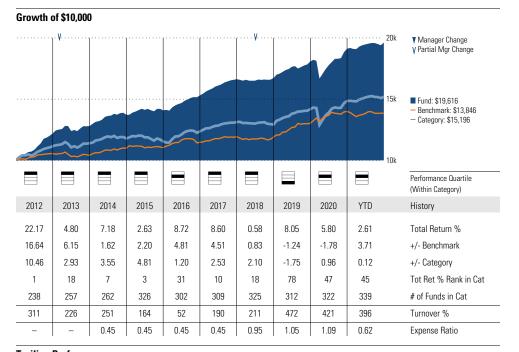
Management: The fund's management has been in place for 14.77 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is 37.37% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.





Avg Eff Maturity

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

104/233

84/357

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Rank



7.69

5.65

2.61

Multisector Bond

Morningstar Index

BBgBarc US Universal TR USD

Morningstar Category

PIMCO Income Insti PIMIX

Style Analysis as of 12-31-2021 Style Breakdown



Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	56.00	67.64	21.31
AA	7.00	3.23	3.72
А	4.00	10.03	6.97
BBB	14.00	10.89	21.79
BB	6.00	3.19	19.68
В	7.00	3.64	14.96
Below B	6.00	1.38	5.48
Not Rated	0.00	0.00	6.08

0	50	100

Asset Class	Net %	Cat%
US Stocks	0.90	1.82
Non-US Stocks	0.31	0.08
Bonds	92.67	94.74
Cash	1.34	-0.99
Other	4.77	4.37
Total	100.00	100.00

Morningstar Index

BBgBarc US Universal TR USD

Morningstar Category

Multisector Bond

Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

	Fund	Bmark	Cat	Fund 🔹 Benchmark 🔋 Category Average
Government	53.76	-	13.99	
Treasury	4.33	-	10.15	
Inflation – Protected	1.99	-	0.39	
Agency/Quasi Agency	0.60	-	1.15	
Other Government Related	46.84	-	2.30	
Corporate	8.93	-	41.61	
Corporate Bond	6.08	-	34.12	
Bank Loan	1.12	-	3.97	
Convertible	1.45	-	2.83	
Preferred	0.28	-	0.69	0
Securitized	18.80	-	26.46	
Agency MBS Pass-Through	6.13	-	6.90	
Agency MBS ARM	0.00	-	0.00	l l
Agency MBS CMO	0.41	-	1.64	10
Non-Agency Residential MBS	3.71	-	1.86	
Commercial MBS	0.22	-	4.16	
Asset-Backed	8.33	-	11.88	
Covered Bond	0.00	-	0.02	0
Municipal	0.06	-	0.40	0
Cash & Equivalents	2.73	-	8.86	
Other	13.19	-	8.46	

Top 10 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ Irs Eur -0.33000 03/18/20-2Y Lch Receive	03-2022	13.29	13.29	_
⊖ Irs Eur -0.33000 03/18/20-2Y Lch Pay	03-2022	13.28	26.57	-
\odot 10 Year Treasury Note Future Dec 21	12-2021	11.86	38.43	-
EXECS BRL 4.9 05/13/21-01/03/22 CME Pay	01-2022	8.45	46.88	-
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Receive	01-2022	8.42	55.30	-
⊖ BRITISH POUND STERLING Sold	11-2021	7.99	63.29	-
\odot BRITISH POUND STERLING Purchased	11-2021	7.99	71.28	-
⊕ IRS USD 0.50000 06/16/21-5Y CME Pay	06-2026	7.12	78.40	-
⊖ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	7.06	85.46	-
⊖ IRS USD 0.80000 12/14/21-3Y LCH Receive	12-2024	7.05	92.51	-

Total Holdings 7951

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PIMCO Real Return Instl PRRIX

Portfolio Manager(s)

Stephen Rodosky since 01-2019 Daniel He since 12-2019

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

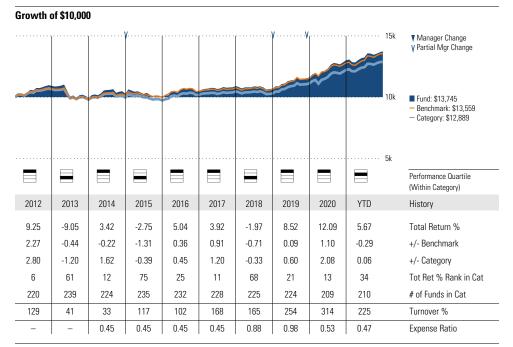
Q *Net Expense:* The fund's expense ratio of 0.47 is 22.95% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails manager tenure but the comanagers have delivered results that are consistent with the fund's strategy and performance under prior leadership.

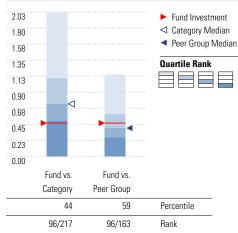
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021









125 –	# of	# of Funds in Category			
3-Year Risk Metrics					
	Fund	Bmark	Cat		
Alpha	0.15	_	-0.07		
Beta	1.01	_	0.90		
R-Squared	95.09	_	76.48		
Standard Deviation	4.05	3.90	4.22		
Sharpe Ratio	1.89	1.90	1.65		
Tracking Error	0.90	_	2.21		
Information Ratio	0.32	_	-0.60		
Up Capture Ratio	103.48	_	90.34		
Down Capture Ratio	104.04	-	95.16		
Portfolio Metrics					

Portfolio Wietrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.44	4.52	6.06
Avg Eff Maturity	6.90	-	7.06

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Category Morning

Inflation-Protected Bond

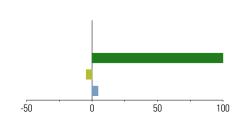
Morningstar Index

BBgBarc US Treasury US TIPS TR USD

PIMCO Real Return Insti PRRIX

Style Analysis as of 12-31-2021 Style Breakdown Fixed Income





Net %	Cat%
0.00	0.05
0.00	0.00
99.92	99.03
-4.48	0.24
4.56	0.67
100.00	100.00
	0.00 0.00 99.92 -4.48 4.56

Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

Fund	Bmark	Cat
49.00	0.00	89.25
32.00	99.60	6.41
9.00	0.00	1.27
7.00	0.00	1.83
1.00	0.00	0.28
1.00	0.00	0.10
1.00	0.00	0.06
0.00	0.40	0.80
	49.00 32.00 9.00 7.00 1.00 1.00	49.00 0.00 32.00 99.60 9.00 0.00 7.00 0.00 1.00 0.00 1.00 0.00 1.00 0.00

	Fund	Bmark	Cat	Fund
Government	68.82	-	89.35	
Treasury	0.36	-	1.05	
Inflation - Protected	48.34	-	84.05	
Agency/Quasi Agency	0.00	-	0.06	
Other Government Related	20.12	-	4.19	
Corporate	0.60	-	3.01	
Corporate Bond	0.31	-	2.75	10
Bank Loan	0.00	-	0.17	
Convertible	0.09	-	0.09	0
Preferred	0.20	-	0.00	0
Securitized	7.97	_	4.41	
Agency MBS Pass-Through	2.31	-	0.72	0
Agency MBS ARM	0.00	-	0.00	0
Agency MBS CMO	0.09	-	0.36	
Non-Agency Residential MBS	0.63	-	0.20	
Commercial MBS	0.03	-	0.81	0
Asset-Backed	3.38	-	2.24	
Covered Bond	1.53	-	0.08	
Municipal	0.00	-	0.02	0
Cash & Equivalents	12.17	-	2.90	
Other	10.08	-	0.29	

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 8590$

Top 10 Holdings as of 12-31-2021 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector 袋 Cash Offset 23.57 23.57 _ _ ⊖ Euro Schatz Future Dec 21 12-2021 18.59 42.16 _ ⊕ 5 Year Treasury Note Future Dec 21 01-2022 18.02 60.17 _ ⊖ U S TIPS REV REPO 10-2021 9.44 69.61 _ ⊖ EUROPEAN MONETARY UNION EURO Purchased 11-2021 7.84 77.45 _ ⊖ EUROPEAN MONETARY UNION EURO Sold 11-2021 7.84 85.29 _ ⊖ 10 Year Treasury Note Future Dec 21 12-2021 7.43 92.72 _ ⊖ U S TIPS REV REPO 10-2021 7.31 100.04 _ ⊖ 2 Year Treasury Note Future Dec 21 01-2022 5.85 105.88 _ ⊖ U S TIPS REV REPO 10-2021 4.98 110.87 _

Total Holdings 1002

🕀 Increase 👄 Decrease 🌣 New to Portfolio

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Morningstar Category M

Inflation-Protected Bond E

Morningstar Index

ond BBgBarc US Treasury US TIPS TR USD

State St Russell Sm Cap® Gr Indx NL CI C

Portfolio Manager(s)

Management Team since 09-2009

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.42 years.

 Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

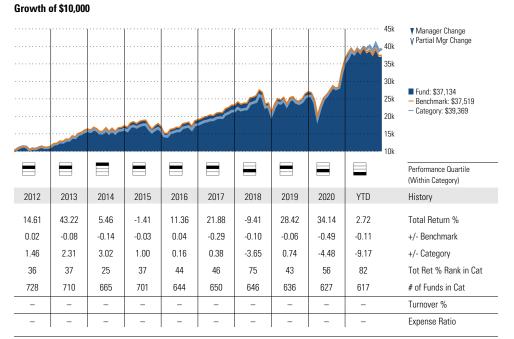
Net Expense: The fund's expense ratio of 0.05 is 95.54% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

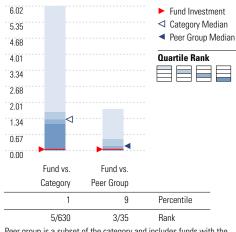
Metric	Rating	Updated
Sustainability Rating	2	11-30-2021



Small Growth

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category Fund Bmark Cat Alpha -0.17 2.58 0.95 Beta 1 00 100.00 **R-Squared** 93.07 23,40 Standard Deviation 23 40 23 16 Sharpe Ratio 0.90 0.90 0.99 Tracking Error 0.10 5.46 Information Ratio -2.01 -0.09 Up Capture Ratio 99.66 99.16 Down Capture Ratio 100.17 91.46

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 22.90 22.94 32.03 Price/Book Ratio 4.78 4.80 5.03 Geom Avg Mkt Cap \$B 3 18 3 20 6 1 2 ROE 8.89 8.90 7.44

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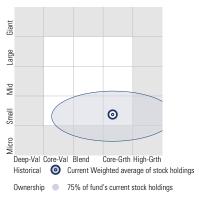


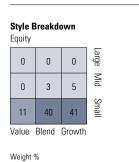
Morningstar Category Morningstar Index

Russell 2000 Growth TR USD

State St Russell Sm Cap® Gr Indx NL CI C

Style Analysis as of 12-31-2021 Morningstar Style Box™





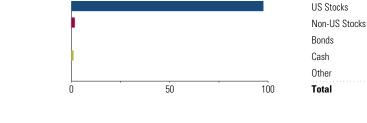
>50 25-50 10-25 0-10

Ton 15 Holdings as of 12-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus State Street Corporation Short Term Investment Fund	0.93	0.93	_	_
	0.76	1.69	200.32	Technology
\ominus Lattice Semiconductor Corp	0.69	2.38	68.18	Technology
EastGroup Properties Inc	0.61	2.99	67.63	Real Estate
⇒ Tetra Tech Inc	0.61	3.60	47.32	Industrials
∋ Saia Inc	0.59	4.19	86.41	Industrials
∋ WillScot Mobile Mini Holdings Corp	0.57	4.76	76.26	Industrials
Intellia Therapeutics Inc	0.55	5.31	117.35	Healthcare
\ominus Silicon Laboratories Inc	0.54	5.85	62.10	Technology
⊖ Omnicell Inc	0.52	6.37	50.34	Healthcare
⊖ Crocs Inc	0.50	6.86	104.63	Consumer Cyclical
⊕ E-Mini Russ 2000 Mar22 Xcme 20220318	0.48	7.35	-	-
igodolog Fox Factory Holding Corp	0.48	7.82	60.91	Consumer Cyclical
\supset Ambarella Inc	0.47	8.29	120.96	Technology
\ominus BJ's Wholesale Club Holdings Inc	0.45	8.74	79.64	Consumer Defensive

Total Holdings 1206

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Sector Weighting as of 12-31-2021

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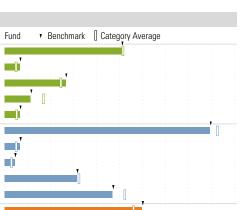
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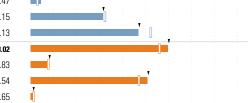
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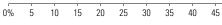
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Asset Allocation as of 12-31-2021

	Fund	Bmark	Cat	Fund	 Benchmark 	Category Averag	J
Cyclical	25.55	25.45	25.72				
Basic Materials	3.27	3.28	2.47				
Consumer Cyclical	13.32	13.24	12.22)		
Financial Services	5.64	5.64	8.42				
Real Estate	3.32	3.29	2.61)			
Sensitive	44.61	44.66	46.26				
Communication Servic	es 3.30	3.32	2.51				
Energy	2.20	2.19	1.47		_		
Industrials	15.73	15.68	16.15]	_	
Technology	23.38	23.47	26.13				
Defensive	29.85	29.90	28.02		· · ·	(m	
Consumer Defensive	3.96	3.97	3.83			_	
Healthcare	25.39	25.44	23.54	_			
Utilities	0.50	0.49	0.65	Ú			
				00/	F 40 45	00 05 00	







Asset Class

Russell 2000 Growth TR USD

Morningstar Index

Net %

97.52

1.53

0.00

0.95

0.00

100.00

Cat%

92.78

4.51

0.00

1.82

0.89

50

100.00



Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.68 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 95.06% lower than the Large Blend category average.

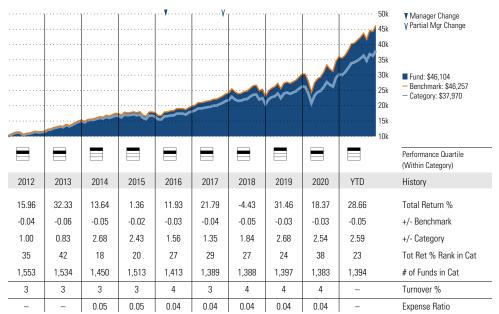
Morningstar Investment Management LLC Analysis

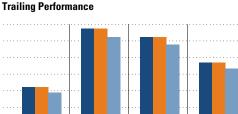
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021







1 Year

28.66

28.71

26 07

23

1.394



Fund Investment Category Median

Quartile Rank

Percentile

Rank

Peer Group Median

3-Year Risk Metrics

Fund	Bmark	Cat
-0.03	-	-1.70
1.00	-	0.97
100.00	-	95.10
17.42	17.41	17.41
1.38	1.38	1.25
0.01	-	3.76
-3.26	-	-1.29
99.96	-	93.94
100.07	-	100.53
	-0.03 1.00 100.00 17.42 1.38 0.01 -3.26 99.96	-0.03 - 1.00 - 100.00 - 17.42 17.41 1.38 1.38 0.01 - -3.26 - 99.96 -

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.16	25.15	25.73
Price/Book Ratio	4.60	4.59	5.74
Geom Avg Mkt Cap \$B	230.90	230.65	305.14
ROE	32.76	32.75	38.00

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

22

Fund vs

103/472

Peer Group

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Fund vs Category

46/1490

3

3 Month

11.02

11.03

947

25

1.462

Net Expense

4.87

4.33

3.79 3.25

2.71 2.16 1.62 1.08 0.54



Morningstar Index

S&P 500 TR USD

Total Return %

as of 12-31-2021

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

% Rank in Category

of Funds in Category

Fund Return %

Fund Benchmark

Category

30%

5

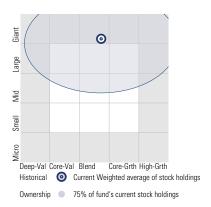
Λ

Large Blend

Morningstar Category

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 12-31-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Apple Inc	6.83	6.83	34.48	Technology
∋ Microsoft Corp	6.23	13.06	52.24	Technology
\ni Amazon.com Inc	3.59	16.65	2.38	Consumer Cyclical
\ni Alphabet Inc Class A	2.15	18.80	65.30	Communication Svc
∋ Tesla Inc	2.12	20.92	49.76	Consumer Cyclical
⊖ Alphabet Inc Class C	2.00	22.92	65.17	Communication Svc
\ni Meta Platforms Inc Class A	1.96	24.88	23.13	Communication Svc
\ni NVIDIA Corp	1.81	26.70	125.41	Technology
\ni Berkshire Hathaway Inc Class B	1.35	28.05	28.95	Financial Services
\ominus UnitedHealth Group Inc	1.17	29.22	44.79	Healthcare
∋ JPMorgan Chase & Co	1.15	30.37	27.53	Financial Services
∋ Johnson & Johnson	1.11	31.48	11.36	Healthcare
\ni The Home Depot Inc	1.08	32.57	58.73	Consumer Cyclical
igodolog Procter & Gamble Co	0.98	33.54	20.01	Consumer Defensive
\ominus Visa Inc Class A	0.89	34.43	-0.31	Financial Services

Asset Allocation as of 12-31-2021

Sector Weighting as of 12-31-2021

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

30.22

2.27

12.30

12.88

2.77

47.62

10.16

2.67

8.14

26.65

22.16

6.30

13.38

2.48

Bmark

30.24

2.27

12.29

12 91

2.77

47.59

10.16

2.67

8.13

26.63

22.18

6.30

13.38

2.50

100

Cat

30.60

2.74

11.31

14 10

2.45

46.81

9.79

2.39

9.86

24.77

22.60

6.60

13.78

2.22

Total Holdings 510

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index S&P 500 TR USD

📕 Large Blend

Asset Class	Net %	Cat%
US Stocks	98.51	94.69
Non-US Stocks	1.02	2.90
Bonds	0.00	0.81
Cash	0.47	0.14
Other	0.00	1.47
Total	100.00	100.00

Benchmark [] Category Average Fund 0% 5 10 15 20 25 30 35 40 45 50

Vanguard Developed Markets Index Admiral VTMGX

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.86 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

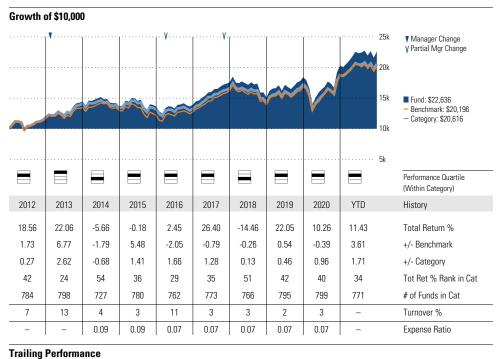
Net Expense: The fund's expense ratio of 0.07 is 92.55% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

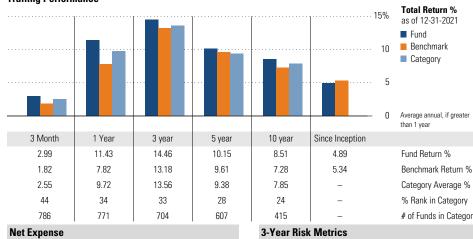
ESG Metrics

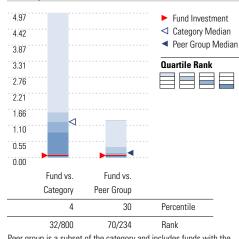
Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



Morningstar Category

Foreign Large Blend





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category Fund Bmark Cat Alpha 0.81 0.94 1 00 Beta 1.03 96.86 **R-Squared** 94.25 Standard Deviation 17 89 17 03 17 48 Sharpe Ratio 0.80 0 76 0.80 Tracking Error 3.22 4.25 Information Ratio 0.40 0.25 Up Capture Ratio 104.35 101.95 Down Capture Ratio 100.77 98.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.59	15.08	16.26
Price/Book Ratio	1.74	1.88	1.95
Geom Avg Mkt Cap \$B	31.48	47.47	56.01
ROE	16.71	17.76	18.41

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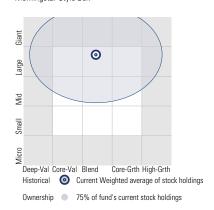


Morningstar Index

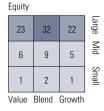
MSCI ACWI Ex USA NR USD

Vanguard Developed Markets Index Admiral VTMGX

Style Analysis as of 12-31-2021 Morningstar Style Box™





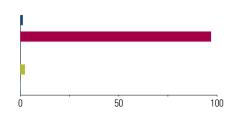


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2021

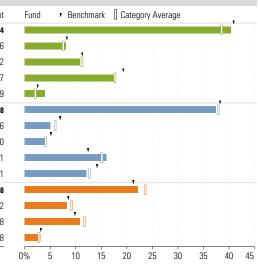


Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat
Դ	Cyclical	40.39	40.77	38.54
æ.	Basic Materials	8.04	8.11	7.56
	Consumer Cyclical	10.82	11.11	11.22
ц.	Financial Services	17.61	19.16	17.67
ŵ	Real Estate	3.92	2.39	2.09
V ^{ar}	Sensitive	37.42	38.11	37.88
đ	Communication Services	5.06	6.80	5.96
0	Energy	4.24	5.01	4.10
Ф	Industrials	16.05	12.27	15.11
	Technology	12.07	14.03	12.71
	Defensive	22.20	21.12	23.58
F	Consumer Defensive	8.26	8.39	9.12
٠	Healthcare	10.81	9.70	11.68
9	Utilities	3.13	3.03	2.78

Asset Class Net % Cat% US Stocks 1.04 2.90 Non-US Stocks 96.83 95.06 Bonds 0.00 0.37 Cash 2.09 0.99 Other 0.04 0.66 Total 100.00 100.00



	Greater Asia	Fund % 35.47	Cat % 35.68	Americas	Fund % 10.54	Cat % 8.02	Greater Europe	Fund % 53.99	Cat % 56.30	Market Maturity	Fund %
	Japan	20.42	19.04	North America	10.43	7.05	United Kingdom	12.03	12.54	Developed Markets	99.21
	Australasia	6.60	4.55	Central/Latin	0.11	0.97	W euro-ex UK	40.95	42.20	Emerging Markets	0.79
	Asia-4 Tigers	8.14	6.95				Emrgng Europe	0.36	0.63	Not Available	0.00
	Asia-ex 4 Tigers	0.31	5.14				Africa	0.65	0.93		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 12-31-2021

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ightarrow Nestle SA	1.58	1.58	23.95	Consumer Defensive
\supset Slcmt1142	1.44	3.03	-	-
\ni ASML Holding NV	1.29	4.31	78.48	Technology
	1.25	5.56	-	Technology
	1.16	6.72	24.60	Healthcare
Đ Toyota Motor Corp	0.94	7.66	34.86	Consumer Cyclical
\oplus LVMH Moet Hennessy Louis Vuitton SE	0.85	8.51	43.67	Consumer Cyclical
\supset Novartis AG	0.75	9.26	-1.70	Healthcare
🕀 AstraZeneca PLC	0.75	10.01	21.25	Healthcare
Đ Novo Nordisk A/S Class B	0.74	10.74	73.87	Healthcare

Total Holdings 4127

 \oplus Increase \oplus Decrease R New to Portfolio

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Morningstar Category

Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Vanguard Mid-Cap Value Index Admiral VMVAX

Portfolio Manager(s)

Donald Butler since 08-2006 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.38 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 92.93% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Update
ESG Commitment	1-Low	12-16-20
Sustainability Rating	4	11-30-20
Carbon Risk Score	Medium Risk	09-30-20

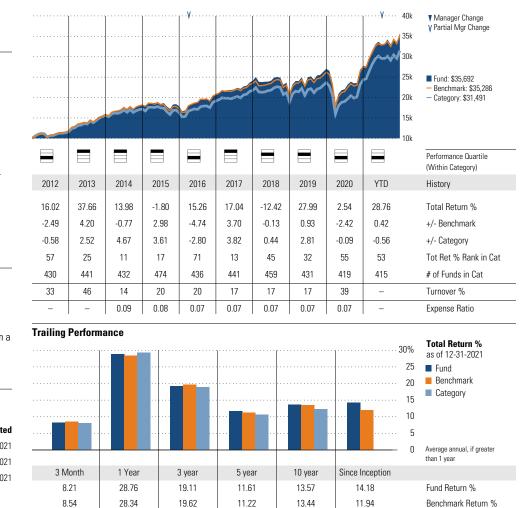




Mid-Cap Value

Morningstar Index

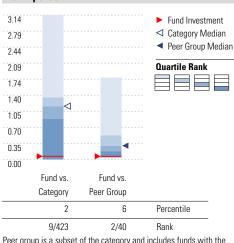
Russell Mid Cap Value TR USD





8 09

44



29.32

53

415

18 85

50

393

10 60

24

353

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

12.30	_	Category Average %					
13	-	% R	% Rank in Category				
267	-	# of	Funds in Cat	egory			
3-Year Risk	Metrics						
		Fund	Bmark	Cat			
Alpha		-0.11	-	-1.18			
Beta		0.98	-	1.03			
R-Squared		99.17	-	96.42			
Standard Devia	tion	21.92	22.27	23.42			
Sharpe Ratio		0.88	0.89	0.83			
Tracking Error		2.04	-	4.94			
Information Rat	io	-0.25	-	-0.21			
Up Capture Rat	io	98.40	-	101.57			
Down Capture I	Ratio	99.20	-	106.78			

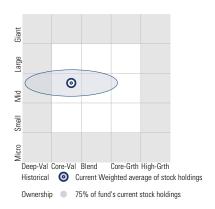
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.03	17.74	16.76
Price/Book Ratio	2.44	2.45	2.10
Geom Avg Mkt Cap \$B	23.93	18.96	13.99
ROE	18.59	15.83	17.02

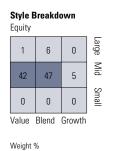
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Vanguard Mid-Cap Value Index Admiral VMVAX

Style Analysis as of 12-31-2021 Morningstar Style Box™





>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Carrier Global Corp Ordinary Shares	1.29	1.29	45.15	Industrials
\ominus Motorola Solutions Inc	1.26	2.55	61.48	Technology
\ominus International Flavors & Fragrances Inc	1.05	3.60	41.28	Basic Materials
\ominus Keysight Technologies Inc	1.03	4.63	56.34	Technology
① Welltower Inc	1.02	5.66	36.51	Real Estate
D.R. Horton Inc	1.01	6.67	58.55	Consumer Cyclical
\ominus AvalonBay Communities Inc	0.97	7.63	61.41	Real Estate
igodot Arthur J. Gallagher & Co	0.97	8.60	38.70	Financial Services
\oplus Alexandria Real Estate Equities Inc	0.95	9.55	27.62	Real Estate
⊖ Corteva Inc	0.95	10.50	23.50	Basic Materials
⊖ CBRE Group Inc Class A	0.95	11.44	73.01	Real Estate
\ominus American Water Works Co Inc	0.94	12.38	24.60	Utilities
⊖ Discover Financial Services	0.93	13.31	29.72	Financial Services
\ominus Ameriprise Financial Inc	0.93	14.24	57.51	Financial Services
⊖ Nucor Corp	0.90	15.13	117.83	Basic Materials

Total Holdings 207

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Asset Allocation as of 12-31-2021

Sector Weighting as of 12-31-2021

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

0

Դ Cyclical

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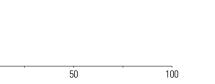
đ

Energy

¢

F

Utilities



Fund

47.19

5.77

11.25

17.05

13.12

29.11

3.54

5.38

10.57

9.62

23.69

5.90

6.98

10.81

Bmark

45.46

5.51

11.59

16 12

12.24

34.56

3.50

5.16

14.40

11.50

19.96

4.88

7.95

7.13

Asset Class	Net %	Cat%
US Stocks	96.91	91.39
Non-US Stocks	2.04	6.02
Bonds	0.00	0.02
Cash	1.05	2.05
Other	0.00	0.52
Total	100.00	100.00

Morningstar Index

Russell Mid Cap Value TR USD

Morningstar Category

Mid-Cap Value

Benchmark [] Category Average Cat Fund 43.86 5.12 11.83 20.27 6.64 33.12 3.21 5.00 15.76 9.15 23.01 6.80 9.76 6.45 0% 5 10 15 20 25 30 35 40 45 50

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Vanguard Total Bond Market Index Adm VBTLX

Portfolio Manager(s)

Joshua Barrickman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.86 years.

Style Consistency is not calculated for Fixed Income funds.

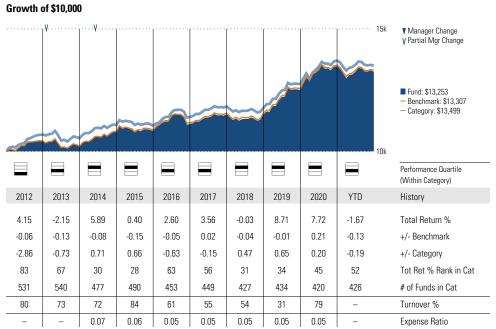
Net Expense: The fund's expense ratio of 0.05 is 91.53% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

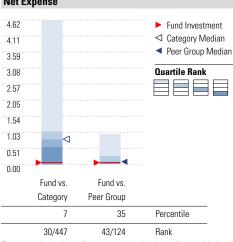
Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021



Morningstar Category

Intermediate Core Bond





I.	200	_	# 01	i unus in Ga	legury
	3-Year Risk M	/letrics			
			Fund	Bmark	Ca
	Alpha		-0.22	-	0.04
	Beta		1.05	-	1.01
	R-Squared		99.34	-	84.77
	Standard Deviation	on	3.60	3.40	3.75
	Sharpe Ratio		1.12	1.18	1.09
	Tracking Error		0.34	-	1.45
	Information Ratio		0.07	-	-0.09
	Up Capture Ratio		103.93	-	104.26
	Down Capture Ra	tio	110.39	-	109.91

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.84	4.43	6.27
Avg Eff Maturity	8.80	-	7.77

Peer group is a subset of the category and includes funds with the

same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

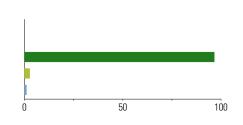
BBgBarc US Agg Bond TR USD

Vanguard Total Bond Market Index Adm VBTLX

Style Analysis as of 12-31-2021







Asset Class	Net %	Cat%
US Stocks	0.00	0.05
Non-US Stocks	0.00	0.00
Bonds	96.50	95.78
Cash	2.58	1.97
Other	0.92	2.20
Total	100.00	100.00

Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	69.24	3.53	46.66
AA	3.20	74.59	11.82
A	12.06	10.82	22.68
BBB	15.47	8.32	15.84
BB	0.00	0.28	1.55
В	0.00	0.00	0.51
Below B	0.01	0.00	0.23
Not Rated	0.02	2.46	0.72

	Fund	Bmark	Cat	Fund	۲	Ben	chmark	Ca	tegory	Averag	е	
Government	46.92	-	30.55		•			•	•]	•	
Treasury	43.18	-	24.84		-							
Inflation – Protected	0.00	-	1.50									
Agency/Quasi Agency	2.29	-	1.23									
Other Government Related	1.45	-	2.98									
Corporate	27.59	-	26.86]			
Corporate Bond	26.66	-	25.66)			
Bank Loan	0.00	-	0.06	0								
Convertible	0.93	-	1.11									
Preferred	0.00	-	0.03	(
Securitized	22.22	_	32.19							[
Agency MBS Pass-Through	19.63	-	21.27									
Agency MBS ARM	0.02	-	0.05	0								
Agency MBS CMO	0.99	-	3.75									
Non-Agency Residential MBS	0.00	-	0.24									
Commercial MBS	1.17	-	1.28									
Asset-Backed	0.41	-	5.60	1	0							
Covered Bond	0.00	-	0.00	0								
Municipal	0.71	-	0.84									
Cash & Equivalents	2.57	-	7.18									
Other	0.00	-	2.41									

Top 10 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Mktliq 12/31/2049	_	2.16	2.16	_
United States Treasury Notes	_	0.66	2.82	-
United States Treasury Notes	_	0.53	3.34	-
United States Treasury Notes	_	0.52	3.86	-
United States Treasury Notes	-	0.51	4.37	-
⊕ United States Treasury Notes	-	0.47	4.84	-
United States Treasury Notes	_	0.45	5.30	-
⊕ Federal National Mortgage Association 2.5%	_	0.45	5.75	-
United States Treasury Notes	_	0.44	6.19	-
igodot United States Treasury Notes	-	0.43	6.62	-

Total Holdings 18605

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Intermediate Core Bond Morningstar Index BBgBarc US Agg Bond TR USD