American Century Mid Cap Value Inv ACMVX

Growth of \$10,000

51

430

82

88

441

2

432

67

1.00

15

474

66

1.00

15

436

66

1.00

69

441

49

0.98

Morningstar Category
Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Michael Liss since 03-2004 Phillip Davidson since 03-2004 Kevin Toney since 08-2008 Brian Woglom since 02-2012

Quantitative Screens

Q Performance: The fund has finished in the Mid-Cap
 Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.76 years.

Net Expense: The fund's expense ratio of 0.98 is 1.01% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	01-07-2022
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Medium Risk	09-30-2021

▼ Manager Change V Partial Mgr Change Fund: \$33,311 Benchmark: \$35,286 20k - Category: \$31,491 15k 10k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 16.44 29.92 16.33 -1.56 22.84 11.58 -13.01 28 88 1.62 23.14 Total Return % -3.54 -2.07 1.58 3.22 2.84 -1.76 -0.72 1.82 -3.34 -5.20 +/- Benchmark 3.85 4.78 -1.64 +/- Category -0.16 -5.22 7.02 -0.15 3.70 -1.01 -6.18

50

459

47

0.96

25

431

53

0.96

61

419

55

0.98

92

415

0.97

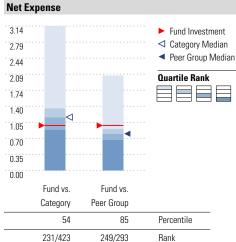
Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio





o rour mon monito			
	Fund	Bmark	Cat
Alpha	0.14	_	-1.18
Beta	0.87	_	1.03
R-Squared	96.89	_	96.42
Standard Deviation	19.57	22.27	23.42
Sharpe Ratio	0.87	0.89	0.83
Tracking Error	4.58	_	4.94
Information Ratio	-0.51	_	-0.21
Up Capture Ratio	89.72	_	101.57
Down Capture Ratio	91.07	_	106.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.81	17.74	16.76
Price/Book Ratio	2.20	2.45	2.10
Geom Avg Mkt Cap \$B	18.73	18.96	13.99
ROE	15.43	15.83	17.02



American Century Mid Cap Value Inv ACMVX

Morningstar Category

Mid-Cap Value

Morningstar Index Russell Mid Cap Value TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

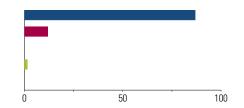
14	8	0	Large
34	24	0	Mid
12	7	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.52
Cash	1.40	2.05
Bonds	0.00	0.02
Non-US Stocks	11.80	6.02
US Stocks	86.80	91.39
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
,	Cyclical	37.92	45.46	43.86	
2	Basic Materials	2.36	5.51	5.12	
	Consumer Cyclical	8.89	11.59	11.83	
j	Financial Services	19.95	16.12	20.27	
ì	Real Estate	6.72	12.24	6.64	
4	Sensitive	27.25	34.56	33.12	
	Communication Services	1.38	3.50	3.21	
	Energy	4.64	5.16	5.00	
ì	Industrials	14.99	14.40	15.76	
l	Technology	6.24	11.50	9.15	
•	Defensive	34.83	19.96	23.01	
	Consumer Defensive	9.69	4.88	6.80	
	Healthcare	17.22	7.95	9.76	
1	Utilities	7.92	7.13	6.45	

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Zimmer Biomet Holdings Inc	3.08	3.08	-16.93	Healthcare
⇒ Northern Trust Corp	2.38	5.46	31.43	Financial Services
⊖ Cerner Corp	2.33	7.79	19.52	Healthcare
⊕ Conagra Brands Inc	2.05	9.85	-2.58	Consumer Defensive
⊖ Advance Auto Parts Inc	1.96	11.81	54.36	Consumer Cyclical
⊖ Edison International	1.96	13.76	12.92	Utilities
⇒ Bank of New York Mellon Corp	1.94	15.70	39.92	Financial Services
⊕ Southwest Airlines Co	1.85	17.55	-8.09	Industrials
⊕ Emerson Electric Co	1.77	19.32	18.20	Industrials
⊕ Sonoco Products Co	1.75	21.07	0.74	Consumer Cyclical
⊕ Universal Health Services Inc Class B	1.75	22.82	-5.12	Healthcare
⇒ Aflac Inc	1.72	24.54	34.27	Financial Services
⊕ Reinsurance Group of America Inc	1.64	26.18	-3.06	Financial Services
→ Henry Schein Inc	1.60	27.78	15.96	Healthcare
∃ Truist Financial Corp	1.55	29.33	26.04	Financial Services

Total Holdings 97



American Funds New Perspective R4 RNPEX

Morningstar CategoryWorld Large-Stock Growth

Morningstar Index MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000
Jonathan Knowles since 12-2004
Joanna Jonsson since 12-2005
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Barbara Burtin since 12-2018
Patrice Collette since 12-2018

Quantitative Screens

Performance: The fund has finished in the World Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.1 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.76 is 32.74% lower than the World Large-Stock Growth category average.

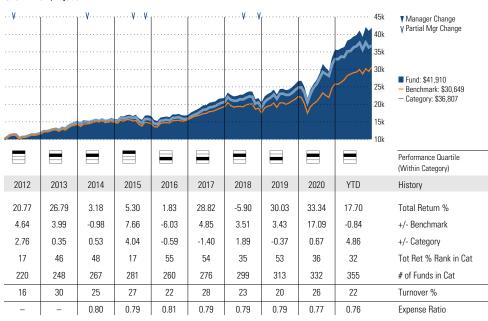
Morningstar Investment Management LLC Analysis

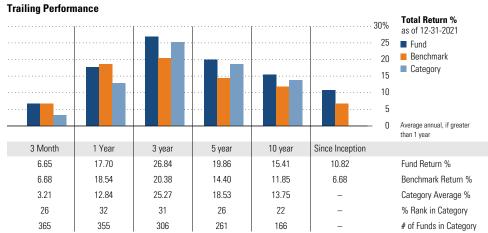
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

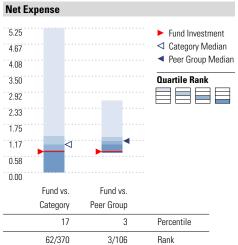
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	12-16-2021
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	4.74	-	4.75
Beta	1.04	_	0.97
R-Squared	96.25	_	88.15
Standard Deviation	18.03	17.08	17.79
Sharpe Ratio	1.37	1.13	1.32
Tracking Error	3.55	_	6.01
Information Ratio	1.82	_	0.80
Up Capture Ratio	112.29	_	106.29
Down Capture Ratio	92.40	_	87.69

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.67	20.00	30.89
Price/Book Ratio	4.59	2.94	5.51
Geom Avg Mkt Cap \$B	157.93	117.03	153.71
ROE	24.57	25.94	26.47

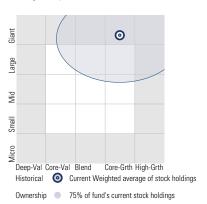


American Funds New Perspective R4 RNPEX

Morningstar CategoryMorningstar IndexWorld Large-Stock GrowthMSCI ACWI NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

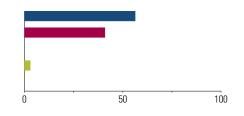
Equity

	_			
9		28	51	raige
2		3	5	2
0		0	1	dilaii
Value		Blend	Growth	

Weight %

>50 25-50 10-25 0-10

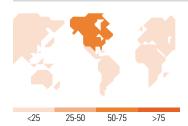
Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.00	0.74
Cash	2.89	2.04
Bonds	0.00	0.00
Non-US Stocks	40.87	39.63
US Stocks	56.25	57.59
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-	31-2021			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Դ	Cyclical	38.03	34.20	31.89	
A.	Basic Materials	5.32	4.52	3.16	
A	Consumer Cyclical	20.09	11.85	14.13	
,	Financial Services	12.00	15.09	13.53	
命	Real Estate	0.62	2.74	1.07	
W	Sensitive	43.63	44.33	48.05	
	Communication Services	10.68	8.92	10.81	Y
•	Energy	2.40	3.48	0.94	ion '
Ф	Industrials	8.30	9.54	9.81	
	Technology	22.25	22.39	26.49	
→	Defensive	18.33	21.45	20.07	
Ħ	Consumer Defensive	4.77	6.96	4.66	
٠	Healthcare	12.34	11.83	14.33	
•	Utilities	1.22	2.66	1.08	
					0% 5 10 15 20 25 30 35 40 45 50

World Regions % Equity 12-31-2021



Greater Asia	Fund % 12.23	Cat % 14.33
Japan	3.19	4.05
Australasia	0.53	0.30
Asia-4 Tigers	6.82	4.73
Asia-ex 4 Tigers	1.69	5.25
Not Classified	0.00	0.00

Americas	Fund % 61.53	Cat % 62.22	Greater Europe	Fund % 26.24	Cat % 23.46	Market Maturity	Fund %
North America Central/Latin	59.75 1.78	61.08 1.14	United Kingdom W euro-ex UK Emrgng Europe Africa	3.57 21.74 0.51 0.42	4.72 18.22 0.23 0.29	Developed Markets Emerging Markets Not Available	95.76 4.24 0.00

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Tesla Inc	7.56	7.56	49.76	Consumer Cyclical
	3.98	11.53	52.24	Technology
⊕ Meta Platforms Inc Class A	3.03	14.56	23.13	Communication Svc
Taiwan Semiconductor Manufacturing Co Ltd	2.97	17.54	18.02	Technology
Capital Group Central Cash Fund	2.90	20.43	_	-
⊕ Amazon.com Inc	2.79	23.23	2.38	Consumer Cyclical
⊕ ASML Holding NV	1.59	24.82	78.48	Technology
	1.37	26.18	65.17	Communication Svc
⊖ Alphabet Inc Class A	1.35	27.53	65.30	Communication Svc
⊕ Broadcom Inc	1.34	28.87	55.38	Technology

Total Holdings 305



American Funds New World R4 RNWEX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index MSCI EM NR USD

Turnover %

Expense Ratio

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Nicholas Grace since 01-2008
Winnie Kwan since 01-2009
Christopher Thomsen since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Piyada Phanaphat since 01-2021
Akira Shiraishi since 01-2021
Dawid Justus since 01-2022

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.56 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three
 years.
- Net Expense: The fund's expense ratio of 0.92 is 22.69% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 25k 20kFund: \$24.114 - Benchmark: \$17,062 - Category: \$16,756 5k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 19 79 10.07 -3.62 -5 96 3 94 32 60 -12.27 27 57 24.86 4 77 Total Return % 12.67 -1.43 -7.25 -4.68 2.31 9.13 6.55 7.31 1.57 8.96 +/- Benchmark 10.21 -4.53 6.96 4.39 1.64 -0.61 7.83 -1.57 3.80 8.32 +/- Category 37 10 56 5 76 61 17 11 22 28 Tot Ret % Rank in Cat 613 694 875 831 847 846 805 794 # of Funds in Cat 738 826

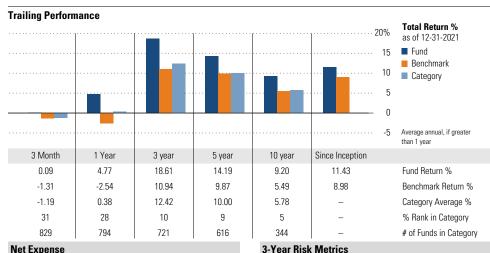
37

0.97

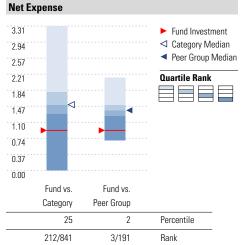
40

0.94

0.92



0.97



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

	Fund	Bmark	Cat
Alpha	7.99	-	1.96
Beta	0.88	-	0.99
R-Squared	87.36	-	90.38
Standard Deviation	17.59	18.59	19.41
Sharpe Ratio	1.01	0.61	0.68
Tracking Error	6.61	-	5.81
Information Ratio	1.16	-	0.30
Up Capture Ratio	107.94	-	102.20
Down Capture Ratio	78.40	-	95.08

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.24	12.49	14.48
Price/Book Ratio	3.38	1.84	2.32
Geom Avg Mkt Cap \$B	66.76	43.97	53.07
ROE	20.37	18.03	18.99



25

36

32

1.00

41

1.00

30

1.01

37

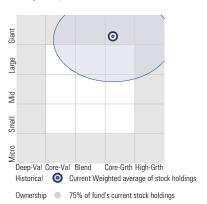
0.98

American Funds New World R4 RNWEX

Morningstar Index **Morningstar Category** Diversified Emerging Mkts MSCI EM NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Fauity

Lquity			
12	31	46	Large
2	4	5	Mid
1	0	0	Small

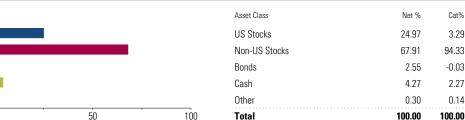
Value Blend Growth

Weight %

>50 25-50 10-25 0-10

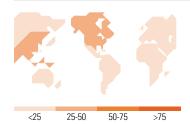


Asset Allocation as of 12-31-2021



		Fund	Bmark	Cat	Fund	d	▼ Ben	chmark	C I Ca	ateaorv	Averag	ае			
Դ	Cyclical	37.47	42.89	41.50						3. 7				1	
A	Basic Materials	8.62	8.51	6.37			1								
A	Consumer Cyclical	12.38	13.12	13.94				ı " []							
æ	Financial Services	14.96	19.34	19.72											
ŵ	Real Estate	1.51	1.92	1.47											
W	Sensitive	41.22	44.69	45.46											
d	Communication Services	9.24	11.12	11.22											
•	Energy	3.35	5.66	4.95											
Ф	Industrials	8.58	5.08	5.52											
	Technology	20.05	22.83	23.77											
→	Defensive	21.32	12.41	13.04											
Ħ	Consumer Defensive	5.77	5.66	6.81		<u> </u>									
+	Healthcare	13.72	4.41	4.93											
•	Utilities	1.83	2.34	1.30											
					0%	5	10	15	20	25	30	35	40	45	50

World Regions % Equity 12-31-2021



C	Fund %	Cat %
Greater Asia	39.39	73.88
Japan	2.94	0.13
Australasia	0.88	0.05
Asia-4 Tigers	8.05	27.34
Asia-ex 4 Tigers	27.52	46.36
Not Classified	0.00	0.00

Americas	Fund % 37.45	Cat % 12.03	Greater Europe	Fund % 23.15	Cat % 14.08	Market Maturity	Fund %
North America	28.88	3.05	United Kingdom	2.55	0.83	Developed Markets	61.07
Central/Latin	8.57	8.98	W euro-ex UK	17.20	2.29	Emerging Markets	38.93
			Emrgng Europe	1.79	6.62	Not Available	0.00
			Africa	1.61	4.34		

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	4.21	4.21	-	_
Microsoft Corp	3.17	7.39	52.24	Technology
Taiwan Semiconductor Manufacturing Co Ltd	2.04	9.43	18.02	Technology
→ Reliance Industries Ltd	1.90	11.33	19.60	Energy
Kotak Mahindra Bank Ltd	1.79	13.12	-9.96	Financial Services
	1.53	14.65	3.47	Consumer Defensive
	1.43	16.08	108.94	Technology
	1.36	17.44	-19.51	Consumer Cyclical
Thermo Fisher Scientific Inc	1.27	18.71	43.48	Healthcare
	1.26	19.97	65.17	Communication Svc

Total Holdings 562

 \oplus Increase \ominus Decrease $\ref{eq:property}$ New to Portfolio



American Funds Washington Mutual R4 RWMEX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997 Jeffrey Lager since 07-2004 Alan Wilson since 07-2013 Diana Wagner since 06-2014 Jin Lee since 07-2014 Eric Stern since 11-2014 Irfan Furniturewala since 06-2015 Brady Enright since 07-2016 Mark Casey since 07-2016

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.52 years.

× Style: The fund has landed in its primary style box — Large Blend — 45.45 % of the time over the past three

Net Expense: The fund's expense ratio of 0.62 is 23.46% lower than the Large Blend category average.

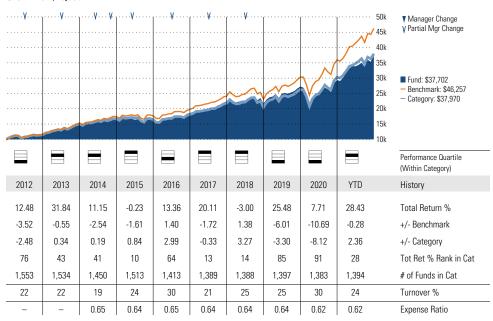
Morningstar Investment Management LLC Analysis

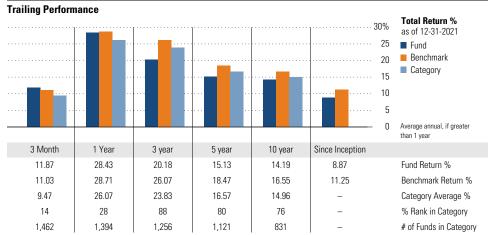
This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the Morningstar style box to the large-value portion however, the underlying investment strategy remains consistent so we are not concerned with this style failure.

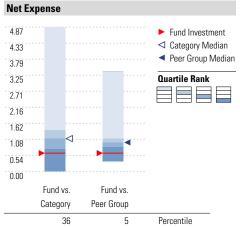
ESG Metrics

Rating	Updated
1-Low	12-16-2021
2	11-30-2021
Low Risk	09-30-2021
	1-Low 2

Growth of \$10,000







	540/1490	16/333	Rank	
Peer gr	oup is a subset of the	e category a	nd includes fun	ds with the
same n	nanagement style (ac	tive vs. pass	sive) and similar	share class
charact	prietice			

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-3.28	_	-1.70
Beta	0.93	_	0.97
R-Squared	94.30	_	95.10
Standard Deviation	16.71	17.41	17.41
Sharpe Ratio	1.14	1.38	1.25
Tracking Error	4.16	_	3.76
Information Ratio	-1.42	_	-1.29
Up Capture Ratio	86.52	_	93.94
Down Capture Ratio	98.79	_	100.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.23	25.15	25.73
Price/Book Ratio	3.48	4.59	5.74
Geom Avg Mkt Cap \$B	157.45	230.65	305.14
ROE	27.61	32.75	38.00



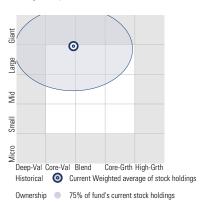
540/1490

American Funds Washington Mutual R4 RWMEX

Morningstar CategoryMorningstar Index■ Large BlendS&P 500 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

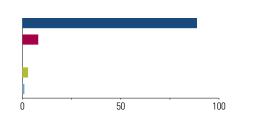
Equity

30	39	16	Large
7	6	2	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021

Total	100.00	100.00
Other	0.79	1.47
Cash	2.69	0.14
Bonds	0.00	0.81
Non-US Stocks	7.86	2.90
US Stocks	88.66	94.69
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Ben	chmark	[] C	ategory	Avera	ge	
b	Cyclical	30.97	30.24	30.60]		
	Basic Materials	3.43	2.27	2.74								
-	Consumer Cyclical	6.09	12.29	11.31			' i					
<u></u>	Financial Services	18.93	12.91	14.10			1					
b	Real Estate	2.52	2.77	2.45								
NF	Sensitive	41.72	47.59	46.81								
	Communication Services	7.81	10.16	9.79	_							
•	Energy	4.46	2.67	2.39								
þ	Industrials	10.15	8.13	9.86								
1	Technology	19.30	26.63	24.77								
+	Defensive	27.31	22.18	22.60			•					
Ę	Consumer Defensive	5.98	6.30	6.60								
ì	Healthcare	18.24	13.38	13.78								
2	Utilities	3.09	2.50	2.22								

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	6.22	6.22	52.24	Technology
⊕ Broadcom Inc	6.19	12.41	55.38	Technology
─ UnitedHealth Group Inc	3.89	16.30	44.79	Healthcare
⊕ Comcast Corp Class A	3.49	19.78	-2.08	Communication Svc
Capital Group Central Cash Fund	2.75	22.53	-	_
 The Home Depot Inc 	2.23	24.76	58.73	Consumer Cyclical
→ BlackRock Inc	2.21	26.98	29.18	Financial Services
→ Pfizer Inc	2.18	29.16	64.66	Healthcare
	2.16	31.32	50.27	Financial Services
○ CVS Health Corp	2.04	33.36	53.97	Healthcare
⊕ CME Group Inc Class A	1.95	35.32	29.26	Financial Services
→ JPMorgan Chase & Co	1.73	37.05	27.53	Financial Services
⊖ Johnson & Johnson	1.63	38.68	11.36	Healthcare
☐ Intel Corp	1.25	39.93	6.16	Technology
⊕ CSX Corp	1.23	41.16	25.53	Industrials

Total Holdings 183



Baird Aggregate Bond Inv BAGSX

Morningstar Category Intermediate Core Bond Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.55 is 6.78% lower than the Intermediate Core Bond category average.

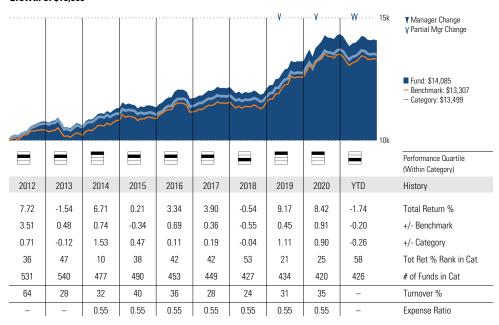
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

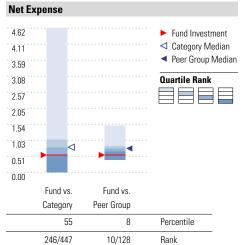
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.02	_	0.04
Beta	1.08	_	1.01
R-Squared	91.41	_	84.77
Standard Deviation	3.85	3.40	3.75
Sharpe Ratio	1.13	1.18	1.09
Tracking Error	1.16	_	1.45
Information Ratio	0.32	_	-0.09
Up Capture Ratio	111.19	_	104.26
Down Capture Ratio	117.87	_	109.91

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.78	4.43	6.27
Avg Eff Maturity	8.49	_	7.77



Baird Aggregate Bond Inv BAGSX

Style Analysis as of 12-31-2021 Style Breakdown Fixed Income Quality G a Ltd Mod Ext Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	59.10	3.53	46.66
AA	3.40	74.59	11.82
A	13.60	10.82	22.68
BBB	23.20	8.32	15.84
BB	0.70	0.28	1.55
В	0.00	0.00	0.51
Below B	0.00	0.00	0.23
Not Rated	0.00	2.46	0.72

Asset Allocation as of 12-31-2021 Asset Class Net % Cat% US Stocks 0.00 0.05 Non-US Stocks 0.00 0.00 Bonds 92.76 95.78 Cash 3.22 1.97 4.03 Other 2.20 50 100 Total 100.00 100.00

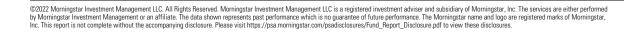
Morningstar Category Intermediate Core Bond Morningstar Index

BBgBarc US Agg Bond TR USD

		р .	0 .			D 1	. По					
	Fund	Bmark	Cat	Fund	*	Benchm	ark [] C	ategory	Average			
Government	30.09	-	30.55						- :			
Treasury	30.04	_	24.84									
Inflation – Protected	0.00	-	1.50	[
Agency/Quasi Agency	0.03	_	1.23									
Other Government Related	0.02	-	2.98									
Corporate	38.96	_	26.86									
Corporate Bond	35.00	_	25.66									
Bank Loan	0.00	_	0.06									
Convertible	3.96	_	1.11									
Preferred	0.00	_	0.03	ĺ								
Securitized	26.64	_	32.19									
Agency MBS Pass-Through	14.75	_	21.27									
Agency MBS ARM	0.00	_	0.05									
Agency MBS CMO	3.61	_	3.75									
Non-Agency Residential MBS	0.41	_	0.24									
Commercial MBS	4.64	_	1.28									
Asset-Backed	3.23	_	5.60									
Covered Bond	0.00	_	0.00									
Municipal	1.09	-	0.84									
Cash & Equivalents	3.22	_	7.18		[
Other	0.00	-	2.41									
				0%	5	10	15	20	25	30	35	40

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Bonds 2.5%	02-2045	4.24	4.24	_
⊕ United States Treasury Notes 0.38%	07-2024	3.69	7.92	_
United States Treasury Bonds 2.88%	05-2043	3.60	11.52	_
⊕ United States Treasury Notes 2.25%	11-2025	3.13	14.66	_
⇒ First American Government Obligs U	02-2030	3.01	17.66	_
	11-2026	2.98	20.65	_
─ United States Treasury Notes 2.25%	11-2027	2.74	23.38	_
⊕ United States Treasury Bonds 1.38%	11-2040	2.12	25.50	_
─ United States Treasury Notes 2.5%	05-2024	2.09	27.59	_
⊕ United States Treasury Notes 1.13%	08-2028	1.66	29.26	_

Total Holdings 1520





BlackRock Global Allocation Inv A MDLOX

Morningstar Category
World Allocation

Morningstar Index

Morningstar Gbl Allocation TR USD

Portfolio Manager(s)

Russ Koesterich since 01-2017 David Clayton since 01-2017 Rick Rieder since 04-2019

Quantitative Screens

Performance: The fund has finished in the World Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5 years.

Net Expense: The fund's expense ratio of 1.08 is 6.9% lower than the World Allocation category average.

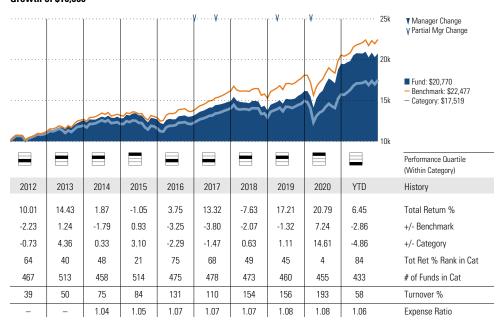
Morningstar Investment Management LLC Analysis

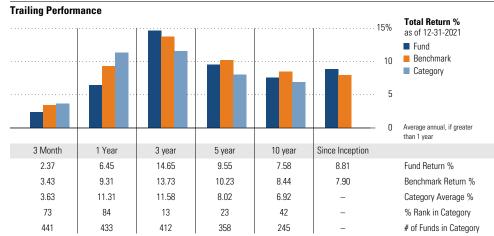
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

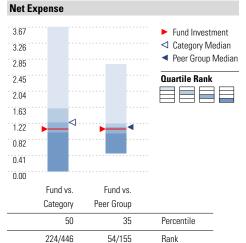
ESG Metrics

Metric	Rating	Updated		
Sustainability Rating	3	11-30-2021		
Carbon Risk Score	Low Risk	09-30-2021		

Growth of \$10,000







Fund	Bmark	Cat
0.28	_	-3.02
1.04	_	1.11
97.61	_	89.93
11.72	11.10	13.00
1.15	1.14	0.87
1.88	_	4.46
0.49	_	-0.45
101.76	_	100.40
95.38	_	120.36
	0.28 1.04 97.61 11.72 1.15 1.88 0.49	0.28 - 1.04 - 97.61 - 11.72 11.10 1.15 1.14 1.88 - 0.49 - 101.76 -

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.88	19.12	19.91
Price/Book Ratio	3.38	2.72	2.62
Avg Eff Duration	1.73	8.46	4.36



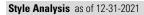
BlackRock Global Allocation Inv A MDLOX

Quality High

Mid

Morningstar Category Morningstar Index World Allocation

Morningstar Gbl Allocation TR USD



Morningstar Style Box™



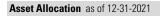
Style Breakdown

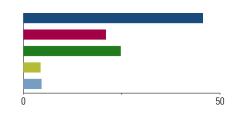
Equity	/			Fixed	Income	
17	35	31	Large			
2	8	4	Mid			
1	1	0	Small			
Value	Blend	Growth		Ltd	Mod	Ext

Duration

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	4.53	11.60
Cash	4.28	9.96
Bonds	24.68	22.67
Non-US Stocks	20.90	23.09
US Stocks	45.60	32.67
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	▼ Ber	nchmark	: [] Ca	ategory	Averaç	ge _	
⊌ Cyclical	33.33	35.62	38.44							- "	
Basic Materials	4.80	4.91	5.84]						
Consumer Cyclical	14.73	12.02	10.10								
Financial Services	12.30	14.99	12.66								
Real Estate	1.50	3.70	9.84	• '							
✓ Sensitive	46.09	43.42	40.70								1
Communication Services	9.83	8.04	6.83								
Energy	4.80	3.47	5.99] [
Industrials	10.13	10.88	11.30								
Technology	21.33	21.03	16.58								
→ Defensive	20.58	20.98	20.85								
Consumer Defensive	3.39	6.65	5.73		l' .	_					
Healthcare	14.52	11.59	10.52								
Utilities	2.67	2.74	4.60								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ BlackRock Liquidity T-Fund Instl	_	3.88	3.88	_	_
⊕ Umbs 30Yr Tba(Reg A)	-	2.93	6.81	_	_
→ Microsoft Corp	-	2.48	9.29	52.24	Technology
	-	1.87	11.16	65.17	Communication Svc
Apple Inc	_	1.68	12.84	34.48	Technology
⊕ Amazon.com Inc	_	1.21	14.05	2.38	Consumer Cyclical
→ UnitedHealth Group Inc	-	1.09	15.13	44.79	Healthcare
China (People's Republic Of) 2.68%	05-2030	0.93	16.06	_	_
∋ Johnson & Johnson	-	0.88	16.95	11.36	Healthcare
Bank of America Corp	_	0.85	17.79	49.36	Financial Services

Total Holdings 2665



BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

✔ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 4.88 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.69 is 13.11% higher than the Inflation-Protected Bond category average.

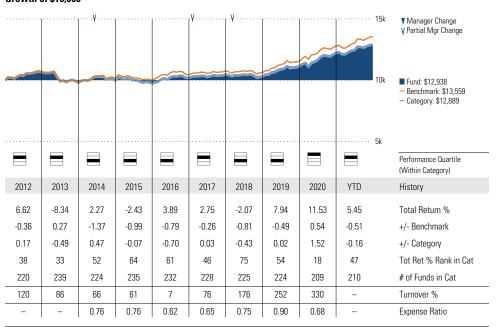
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

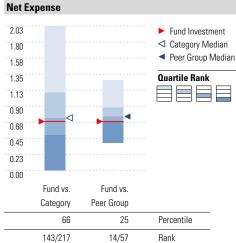
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Wietrics			
	Fund	Bmark	Cat
Alpha	-0.23	_	-0.07
Beta	1.01	_	0.90
R-Squared	96.79	_	76.48
Standard Deviation	4.00	3.90	4.22
Sharpe Ratio	1.80	1.90	1.65
Tracking Error	0.72	_	2.21
Information Ratio	-0.23	_	-0.60
Up Capture Ratio	99.25	_	90.34
Down Capture Ratio	103.27	_	95.16

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.91	4.52	6.06
Avg Eff Maturity	8.72	_	7.06

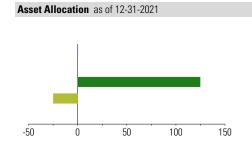


BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD

Style Analysis as of 12-31-2021





Asset Class	Net %	Cat%
US Stocks	0.11	0.05
Non-US Stocks	0.00	0.00
Bonds	124.56	99.03
Cash	-24.68	0.24
Other	0.00	0.67
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	92.52	0.00	89.25
AA	0.12	99.60	6.41
A	5.28	0.00	1.27
BBB	0.78	0.00	1.83
BB	0.15	0.00	0.28
В	0.00	0.00	0.10
Below B	0.00	0.00	0.06
Not Rated	1.15	0.40	0.80

Sector Weighting as of 12-	31-2021					
	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average
Government	95.96	_	89.35			
Treasury	7.16	_	1.05	()		
Inflation – Protected	88.80	_	84.05			
Agency/Quasi Agency	0.00	_	0.06	0		
Other Government Related	0.00	_	4.19	10		
Corporate	0.33	-	3.01	1 [
Corporate Bond	0.33	_	2.75	i []		
Bank Loan	0.00	_	0.17	0		
Convertible	0.00	_	0.09	0		
Preferred	0.00	_	0.00	Ò		
Securitized	2.11	-	4.41			
Agency MBS Pass-Through	0.00	_	0.72	0		
Agency MBS ARM	0.00	_	0.00	Ū į		
Agency MBS CM0	0.00	_	0.36			
Non-Agency Residential MBS	0.00	_	0.20	i i		
Commercial MBS	0.53	_	0.81	0		
Asset-Backed	1.58	_	2.24			
Covered Bond	0.00	_	0.08	Ó		
Municipal	0.00	-	0.02			
Cash & Equivalents	1.56	-	2.90			
Other	0.03	_	0.29			

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9500$

Top 10 Holdings as of 12-31-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Rrp Treasury (Cpi) Note	-	21.84	21.84	_
⊕ United States Treasury Notes 0.125%	01-2023	17.71	39.55	-
⊕ United States Treasury Notes 0.125%	10-2026	5.45	45.00	-
⊕ Rrp Treasury Note	_	4.83	49.83	_
⊕ United States Treasury Notes 0.125%	01-2030	4.05	53.88	_
─ United States Treasury Notes 0.125%	07-2031	3.59	57.47	_
⊕ United States Treasury Notes 0.375%	07-2023	3.54	61.02	-
United States Treasury Notes 0.625%	01-2024	3.45	64.47	-
⊕ United States Treasury Notes 0.375%	07-2025	3.21	67.68	-
⊕ United States Treasury Notes 0.125%	07-2030	3.17	70.85	_

Total Holdings 201



BNY Mellon International Stock Index Inv DIISX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020 Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.6 is 36.17% lower than the Foreign Large Blend category average.

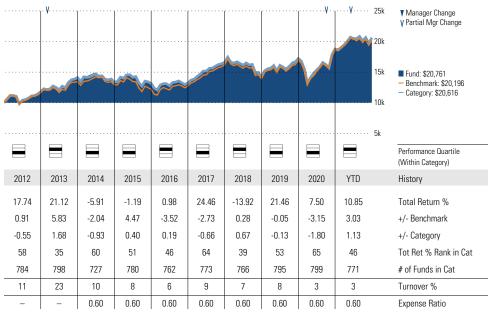
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen, but as an index fund this is less of a concern.

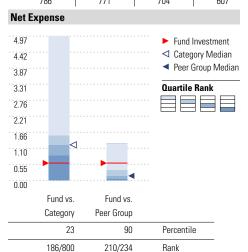
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.30	_	0.94
Beta	0.97	_	1.00
R-Squared	95.82	_	94.25
Standard Deviation	16.91	17.03	17.48
Sharpe Ratio	0.76	0.76	0.80
Tracking Error	3.49	_	4.25
Information Ratio	-0.02	_	0.25
Up Capture Ratio	98.21	_	101.95
Down Capture Ratio	97.35	_	98.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.50	15.08	16.26
Price/Book Ratio	1.86	1.88	1.95
Geom Avg Mkt Cap \$B	49.47	47.47	56.01
ROE	17.66	17.76	18.41



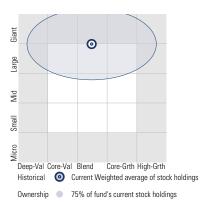
BNY Mellon International Stock Index Inv DIISX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

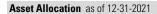
Equity

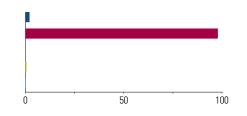
25	39	26	Large
3	5	2	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

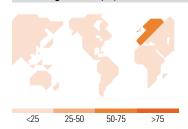




Total	100.00	100.00
Other	0.01	0.66
Cash	0.34	0.99
Bonds	0.00	0.37
Non-US Stocks	97.73	95.06
US Stocks	1.92	2.90
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2021			
		Fund	Bmark	Cat	Fund Benchmark Category Average
<u></u>	Cyclical	38.35	40.77	38.54	
A	Basic Materials	7.68	8.11	7.56	
A	Consumer Cyclical	10.94	11.11	11.22	
,	Financial Services	16.92	19.16	17.67	
fi	Real Estate	2.81	2.39	2.09	
W	Sensitive	34.93	38.11	37.88	
	Communication Services	5.35	6.80	5.96	
ð	Energy	3.67	5.01	4.10	
Ф	Industrials	15.62	12.27	15.11	
	Technology	10.29	14.03	12.71	
→	Defensive	26.71	21.12	23.58	
Ħ	Consumer Defensive	10.26	8.39	9.12	
+	Healthcare	13.17	9.70	11.68	
•	Utilities	3.28	3.03	2.78	
					0% 5 10 15 20 25 30 35 40 4

World Regions % Equity 12-31-2021



	Fund %	Cat %
Greater Asia	33.58	35.68
Japan	22.53	19.04
Australasia	7.06	4.55
Asia-4 Tigers	3.92	6.95
Asia-ex 4 Tigers	0.07	5.14
Not Classified	0.00	0.00

Americas	Fund % 1.35	Cat % 8.02	Greater Europe	Fund % 65.07	Cat % 56.30	Market Maturity	Fund %
North America	1.23	7.05	United Kingdom	14.00	12.54	Developed Markets	99.74
Central/Latin	0.12	0.97	W euro-ex UK	50.37	42.20	Emerging Markets	0.26
			Emrgng Europe	0.07	0.63	Not Available	0.00
			Africa	0.63	0.93		

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Nestle SA	2.25	2.25	23.95	Consumer Defensive
	1.90	4.16	78.48	Technology
⊖ Roche Holding AG	1.67	5.83	24.60	Healthcare
○ LVMH Moet Hennessy Louis Vuitton SE	1.31	7.14	43.67	Consumer Cyclical
☐ Toyota Motor Corp	1.11	8.25	34.86	Consumer Cyclical
○ Novartis AG	1.10	9.36	-1.70	Healthcare
→ Novo Nordisk A/S Class B	1.08	10.44	73.87	Healthcare
→ AstraZeneca PLC	1.04	11.48	21.25	Healthcare
⇒ Sony Group Corp	0.91	12.39	41.20	Technology
⇒ SAP SE	0.85	13.24	17.76	Technology

Total Holdings 832

BNY Mellon S&P 500 Index PEOPX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020 Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence
- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.5 is 38.27% lower than the Large Blend category average.

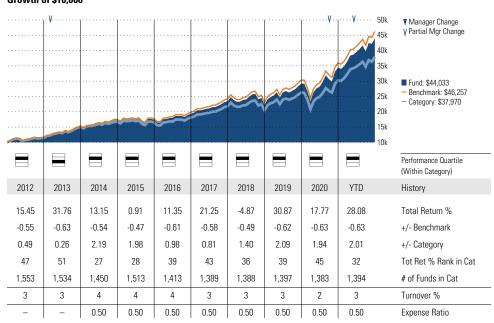
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen but because the fund replicates an index we are not concerned with the screen failure.

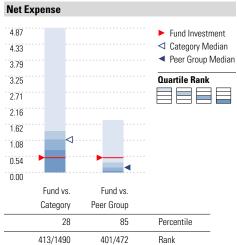
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2021 Fund Benchmark Category 15 10 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 10.90 28.08 25.44 17.89 15.98 10.18 26.07 11.03 28.71 18.47 16.55 11.25 Benchmark Return % 9 47 26 07 23 83 16 57 14 96 Category Average % 31 32 38 35 34 % Rank in Category 1.462 1.394 1.256 1.121 831 # of Funds in Category



3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.51	_	-1.70
Beta	1.00	_	0.97
R-Squared	100.00	_	95.10
Standard Deviation	17.42	17.41	17.41
Sharpe Ratio	1.35	1.38	1.25
Tracking Error	0.04	_	3.76
Information Ratio	-16.11	_	-1.29
Up Capture Ratio	99.08	_	93.94
Down Capture Ratio	101.08	_	100.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.15	25.15	25.73
Price/Book Ratio	4.59	4.59	5.74
Geom Avg Mkt Cap \$B	230.59	230.65	305.14
ROE	32.75	32.75	38.00

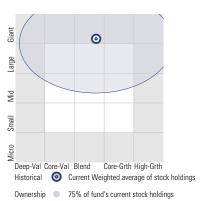


BNY Mellon S&P 500 Index PEOPX

Morningstar Index S&P 500 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

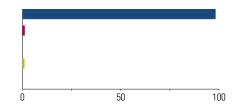
1. /			
20	31	33	Large
6	8	3	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.47
Cash	0.85	0.14
Bonds	0.00	0.81
Non-US Stocks	1.01	2.90
US Stocks	98.14	94.69
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-	31-2021													
		Fund	Bmark	Cat	Fund		▼ Ben	chmark	[] Ca	ategory	Avera	ge			
_Մ	Cyclical	30.22	30.24	30.60		Ė,									
Å.	Basic Materials	2.27	2.27	2.74											
A	Consumer Cyclical	12.28	12.29	11.31		Ė,		ľ							
æ	Financial Services	12.91	12.91	14.10		Ė,		I							
fi	Real Estate	2.76	2.77	2.45											
W	Sensitive	47.60	47.59	46.81											
	Communication Services	10.16	10.16	9.79											
•	Energy	2.67	2.67	2.39											
Ф	Industrials	8.14	8.13	9.86			i [
	Technology	26.63	26.63	24.77											
-	Defensive	22.17	22.18	22.60											
=	Consumer Defensive	6.30	6.30	6.60											
+	Healthcare	13.37	13.38	13.78				= []							
•	Utilities	2.50	2.50	2.22											
					0%	5	10	15	20	25	30	35	40	45	50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	6.74	6.74	34.48	Technology
	6.15	12.88	52.24	Technology
Amazon.com Inc	3.54	16.42	2.38	Consumer Cyclical
	2.12	18.54	65.30	Communication Svc
	2.09	20.63	49.76	Consumer Cyclical
	1.97	22.60	65.17	Communication Svc
	1.94	24.54	23.13	Communication Svc
→ NVIDIA Corp	1.79	26.33	125.41	Technology
⊖ Berkshire Hathaway Inc Class B	1.33	27.66	28.95	Financial Services
─ UnitedHealth Group Inc	1.15	28.81	44.79	Healthcare
	1.14	29.95	27.53	Financial Services
⊖ Johnson & Johnson	1.10	31.05	11.36	Healthcare
The Home Depot Inc	1.07	32.12	58.73	Consumer Cyclical
	0.96	33.08	20.01	Consumer Defensive
⊕ E-mini S&P 500 Future Mar 22	0.93	34.01	_	_

Total Holdings 507



Carillon Eagle Small Cap Growth R3 HSRRX

Morningstar Category

Small Growth

Morningstar Index Russell 2000 Growth TR USD

Portfolio Manager(s)

Bert Boksen since 12-1995 Eric Mintz since 03-2011 Christopher Sassouni since 03-2015

Quantitative Screens

✓ Performance: The fund has finished in the Small Growth category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.02 years.

Style: The fund has landed in its primary style box — Small Growth — 75 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 1.31 is 9.17% higher than the Small Growth category average.

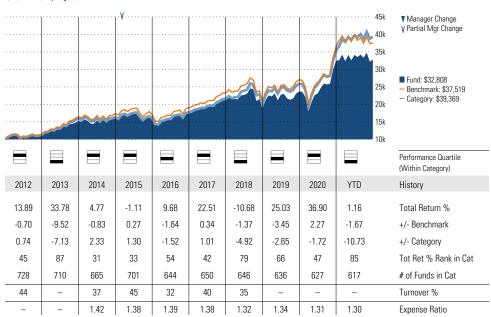
Morningstar Investment Management LLC Analysis

We are putting Carillon Eagle Small Cap Growth on watch. The fund's returns for the trailing three-, five-, and ten-year periods through June 30, 2021, rank in its category's bottom quartile. The fund will remain on watch while we assess management's ability to earn more-competitive results.

ESG Metrics

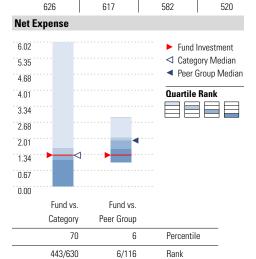
Metric	Rating	Updated
Sustainability Rating	2	11-30-2021

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2021 ■ Fund Benchmark 15 Category 10 5 0 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % -1.57 1.16 20.08 13.63 12.62 10.02 0.01 2.83 21.17 14.53 14.14 10.20 Benchmark Return % 15.16 25.87 18 09 1.74 11 89 Category Average % 79 85 88 88 % Rank in Category

394



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.29	_	4.94
Beta	0.97	_	0.94
R-Squared	94.88	_	89.52
Standard Deviation	23.34	23.40	23.24
Sharpe Ratio	0.87	0.90	1.07
Tracking Error	5.32	_	7.72
Information Ratio	-0.20	_	0.57
Up Capture Ratio	100.08	-	101.88
Down Capture Ratio	104.19	-	87.49

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	32.30	22.94	32.03
Price/Book Ratio	5.24	4.80	5.03
Geom Avg Mkt Cap \$B	4.99	3.20	6.12
ROE	15.77	8.90	7.44



of Funds in Category

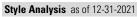
On Watch

Carillon Eagle Small Cap Growth R3 HSRRX

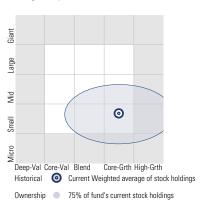
Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD



Morningstar Style Box™



Style Breakdown

Equity

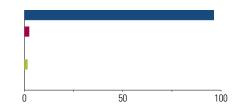
-quit,			
0	0	0	Large
1	9	16	MIG
6	34	34	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.00	0.89
Cash	1.45	1.82
Bonds	0.00	0.00
Non-US Stocks	2.28	4.51
US Stocks	96.28	92.78
Asset Class	Net %	Cat%

		From al	D d.	0-4	Г		- D		. Пс				
		Fund	Bmark	Cat	Fund	1	▼ Ben	cnmari		ategory	Avera	ge	
٠	Cyclical	26.79	25.45	25.72					:	الإ			
ì.	Basic Materials	5.36	3.28	2.47									
•	Consumer Cyclical	13.14	13.24	12.22)					
<u></u>	Financial Services	5.99	5.64	8.42									
à	Real Estate	2.30	3.29	2.61		١.							į
Ųľ	Sensitive	44.67	44.66	46.26									
	Communication Services	0.43	3.32	2.51	1]	'							
	Energy	1.65	2.19	1.47				_					
ž	Industrials	18.74	15.68	16.15									
3	Technology	23.85	23.47	26.13									
+	Defensive	28.54	29.90	28.02							0		
Ę	Consumer Defensive	4.89	3.97	3.83		(iii							
ı	Healthcare	23.65	25.44	23.54			- :-						
1	Utilities	0.00	0.49	0.65	ΙĎ								

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	3.22	3.22	54.60	Consumer Cyclical
Quaker Houghton	3.13	6.35	-8.29	Basic Materials
○ Chart Industries Inc	2.60	8.95	35.40	Industrials
Landstar System Inc	2.58	11.53	35.11	Industrials
⊕ LPL Financial Holdings Inc	2.32	13.85	54.57	Financial Services
⊖ Ritchie Bros Auctioneers Inc	2.28	16.13	-11.18	Industrials
EastGroup Properties Inc	2.27	18.39	67.63	Real Estate
The Simply Good Foods Co	2.18	20.58	32.56	Consumer Defensive
Summit Materials Inc A	2.15	22.73	99.90	Basic Materials
	2.10	24.83	68.54	Consumer Cyclical
 Silicon Laboratories Inc 	2.05	26.88	62.10	Technology
⊕ Entegris Inc ■	2.02	28.90	44.54	Technology
─ Woodward Inc	2.02	30.92	-9.40	Industrials
⊕ Pegasystems Inc	1.95	32.87	-16.00	Technology
○ CMC Materials Inc Ordinary Shares	1.91	34.78	27.91	Technology

Total Holdings 95



Delaware Small Cap Value A DEVLX

Morningstar Category

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Christopher Beck since 05-1997 Steven Catricks since 07-2012 Kellev Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 8 of the 10 years it's been
- Management: The fund's management has been in place for 24.68 years.
- Style: The fund has landed in its primary style box Small Value — 94.12 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 1.14 is 2.56% lower than the Small Value category average.

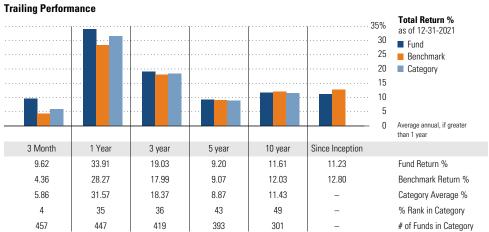
Morningstar Investment Management LLC Analysis

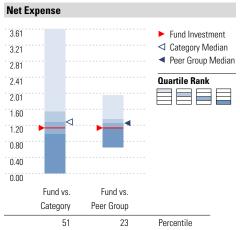
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 30k Fund: \$29.989 - Benchmark: \$31,141 20k - Category: \$29,197 15k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 13.08 32.18 5.37 -6.43 31.02 11.70 -17.56 27.83 -1.47 33.91 Total Return % -2.34 -4.97 1.15 1.04 -0.72 3.86 -4.70 5.44 -6.10 5.64 +/- Benchmark -4.04 5.03 -2.92 2.03 0.28 3.16 -2.10 6.40 -5.49 2.34 +/- Category 73 80 32 54 14 21 74 9 77 35 Tot Ret % Rank in Cat 470 485 465 477 481 483 473 450 447 # of Funds in Cat 505 11 28 17 20 19 15 18 18 23 Turnover % 1.22 1.22 1.24 1.18 1.15 1.15 1.14 Expense Ratio





28/126 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.00	_	0.44
Beta	1.00	_	1.01
R-Squared	96.13	_	95.25
Standard Deviation	25.93	25.35	26.37
Sharpe Ratio	0.78	0.75	0.75
Tracking Error	5.10	_	6.12
Information Ratio	0.20	_	0.09
Up Capture Ratio	102.97	_	102.29
Down Capture Ratio	101.26	_	101.99

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.66	13.35	14.51
Price/Book Ratio	1.96	1.62	1.80
Geom Avg Mkt Cap \$B	5.09	2.32	4.32
ROE	16.08	7.58	16.24



234/458

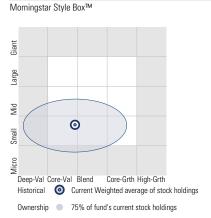
Delaware Small Cap Value A DEVLX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 12-31-2021



Style Breakdown

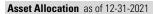
Equity

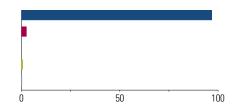
Lquity			
1	0	0	Large
7	9	5	Mid
35	36	6	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.17	0.09
Cash	0.59	1.51
Bonds	0.00	-0.03
Non-US Stocks	2.46	2.88
US Stocks	96.79	95.55
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchn	nark	Cat	tegory	Ave	rage		
Ն	Cyclical	52.09	50.44	51.78										
ė.	Basic Materials	4.76	4.05	6.42	•									
A	Consumer Cyclical	10.69	8.33	13.68		•								
,	Financial Services	28.16	23.86	24.19										
À	Real Estate	8.48	14.20	7.49			*							
M	Sensitive	37.93	30.32	35.55							•			
₫	Communication Services	1.34	3.72	2.07										
ð	Energy	5.56	6.25	5.54		(
Ф	Industrials	19.60	14.09	19.13										
	Technology	11.43	6.26	8.81										
→	Defensive	9.98	19.24	12.69				- '						
=	Consumer Defensive	2.56	3.80	4.03										
٠	Healthcare	3.69	10.43	5.71			•							
•	Utilities	3.73	5.01	2.95		'								

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ East West Bancorp Inc	2.90	2.90	57.76	Financial Services
Western Alliance Bancorp	2.39	5.29	81.57	Financial Services
─ Louisiana-Pacific Corp	2.32	7.62	112.62	Industrials
MasTec Inc	2.30	9.92	35.35	Industrials
Stifel Financial Corp	2.20	12.11	40.75	Financial Services
Hancock Whitney Corp	1.93	14.04	50.21	Financial Services
ITT Inc	1.91	15.95	33.82	Industrials
Devon Energy Corp	1.85	17.80	191.08	Energy
Webster Financial Corp	1.82	19.63	36.28	Financial Services
WESCO International Inc	1.75	21.38	67.63	Industrials
ON Semiconductor Corp	1.75	23.13	107.52	Technology
Berry Global Group Inc	1.69	24.82	31.30	Consumer Cyclical
Atkore Inc	1.64	26.46	170.47	Industrials
⊕ American Equity Investment Life Holding Co	1.48	27.94	41.94	Financial Services
⊕ Umpqua Holdings Corp	1.46	29.39	32.63	Financial Services

Total Holdings 117



Eaton Vance Income Fund of Boston A EVIBX

Morningstar Category High Yield Bond Morningstar Index ICE BofA US High Yield TR USD

Portfolio Manager(s)

Stephen Concannon since 11-2014 Jeffrey Mueller since 06-2019 Kelley Baccei Gerrity since 06-2019

Quantitative Screens

Performance: The fund has finished in the High Yield
Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.16 years.

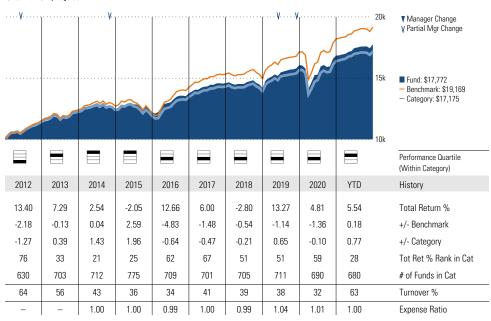
Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 1 is 7.53% higher than the High Yield Bond category average.

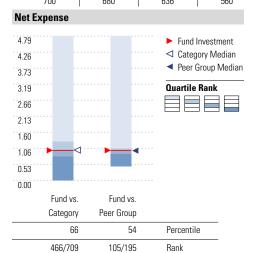
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2021 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 5 year 10 year Since Inception Fund Return % 1.07 5.54 7.81 5.24 5.92 8.32 8.12 0.66 5.36 8.57 6.10 6.72 Benchmark Return % 0.49 4 77 7 51 5 74 5.19 Category Average % 9 28 49 54 48 % Rank in Category 700 680 636 560 373 # of Funds in Category



3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	0.04	_	-0.59
Beta	0.90	-	0.97
R-Squared	99.23	_	95.71
Standard Deviation	8.42	9.27	9.19
Sharpe Ratio	0.84	0.85	0.78
Tracking Error	1.15	_	2.20
Information Ratio	-0.66	_	-0.42
Up Capture Ratio	89.44	_	93.21
Down Capture Ratio	87.02	_	98.40

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.41	_	3.34
Avg Eff Maturity	4.60	-	4.35



Eaton Vance Income Fund of Boston A EVIBX

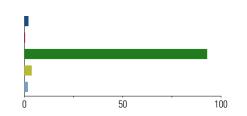
Morningstar Category High Yield Bond ICE BofA US High Yield TR USD

Morningstar Index

Style Analysis as of 12-31-2021 Style Breakdown

Duration





Asset Allocation as of 12-31-2021

Total	100.00	100.00
Other	1.57	2.10
Cash	3.54	6.77
Bonds	92.82	90.09
Non-US Stocks	0.18	0.00
US Stocks	1.87	1.04
Asset Class	Net %	Cat%

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

7.88

8.37

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	_	1.69
AA	0.00	_	0.19
A	0.00	_	0.29
BBB	0.77	_	3.95
BB	46.52	_	35.70
В	37.87	_	37.32
Below B	11.64	_	18.19
Not Rated	3.20	_	2.67

	From all	D l .	0-4	Frank	- D l	П с				
	Fund	Bmark	Cat	Fund	▼ Benchmark	[] Categ	jory Ave	rage		
Government	0.00	-	0.95	0						
Treasury	0.00	-	0.52							
Inflation – Protected	0.00	_	0.00							
Agency/Quasi Agency	0.00	_	0.11							
Other Government Related	0.00	_	0.32							
Corporate	96.37	-	88.45							
Corporate Bond	87.67	_	83.71							
Bank Loan	7.45	_	3.14							
Convertible	0.64	_	1.45	10						
Preferred	0.61	_	0.15							
Securitized	0.00	-	1.40	i[
Agency MBS Pass-Through	0.00	_	0.05							
Agency MBS ARM	0.00	_	0.00	İ						
Agency MBS CMO	0.00	_	0.10							
Non-Agency Residential MBS	0.00	_	0.13							
Commercial MBS	0.00	_	0.41							
Asset-Backed	0.00	_	0.71	0						
Covered Bond	0.00	_	0.00							
Municipal	0.00	_	0.09							
Cash & Equivalents	3.64	_	8.00							
Other	0.00	_	1.11	0						

Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ① Ev Cash Reserves Fund Llc 3.16 3.16 ⊕ CCO Holdings, LLC/ CCO Holdings Capital Corp. 4.5% 08-2030 0.76 3.92 Peninsula Gaming Llc 01jul16 Call 0.65 12-2049 4.57 0.61 5.18 Ford Motor Credit Company LLC 4.125% 08-2027 0.59 5.77 Mozart Debt Merger Subordinated Incorporated 5.25% 10-2029 0.57 6.34 Jazz Financing Lux S.A.R.L. 05-2028 0.53 6.87 Rolls-Royce plc 5.75% 10-2027 0.51 7.38

05-2025

11-2028

0.50

0.49

Total Holdings 543

SRM Escrow Issuer Llc 6%

Top 10 Holdings as of 12-31-2021

⊕ Increase ⊕ Decrease ☼ New to Portfolio

Neptune Energy Bondco Plc 6.625%



Federated Hermes Govt Ultrashort Svc FEUSX

Morningstar Category Ultrashort Bond

Morningstar Index BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 5 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.49 years.

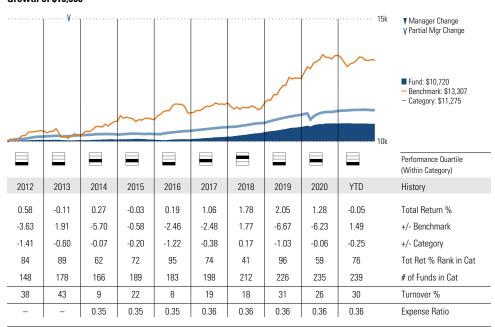
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.36 is 18.18% lower than the Ultrashort Bond category average.

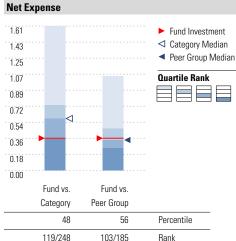
Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.75	_	0.69
Beta	0.07	_	0.18
R-Squared	20.99	-	15.42
Standard Deviation	0.52	3.40	1.81
Sharpe Ratio	0.50	1.18	0.41
Tracking Error	3.20	-	3.44
Information Ratio	-1.16	-	-0.99
Up Capture Ratio	12.38	-	26.44
Down Capture Ratio	-7.87	_	16.05

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.40	4.43	0.59
Avg Eff Maturity	3.08	_	2.49



Duration

Federated Hermes Govt Ultrashort Svc FEUSX

Morningstar CategoryMorningstaUltrashort BondBBgBarc US

Morningstar Index BBgBarc US Agg Bond TR USD

Style Analysis as of 12-31-2021

Asset Allocation as of 12-31-2021

Total	100.00	100.00
Other	0.00	4.50
Cash	44.81	24.31
Bonds	55.19	71.19
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.00
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	42.54
AA	0.00	74.59	5.49
A	0.00	10.82	15.78
BBB	0.00	8.32	21.73
BB	0.00	0.28	1.74
В	0.00	0.00	1.81
Below B	0.00	0.00	0.46
Not Rated	0.00	2.46	10.45

Sector Weighting as of 12-3	31-2021												
	Fund	Bmark	Cat	Fund	•	Benchm	ark	Categ	jory Ave	erage			
Government	13.74	_	11.14										
Treasury	3.92	_	6.21										
Inflation – Protected	0.00	_	0.04										
Agency/Quasi Agency	9.82	_	1.36										
Other Government Related	0.00	_	3.53]								
Corporate	0.00	-	36.19	1							į [
Corporate Bond	0.00	_	31.49	İ									
Bank Loan	0.00	_	0.66										
Convertible	0.00	_	4.04	į									
Preferred	0.00	_	0.00										
Securitized	41.44	-	25.82										
Agency MBS Pass-Through	1.67	_	1.21										
Agency MBS ARM	0.14	_	0.77	1[]									
Agency MBS CM0	39.63	_	3.33										
Non-Agency Residential MBS	0.00	_	0.55										
Commercial MBS	0.00	_	2.43										
Asset-Backed	0.00	_	17.53	į									
Covered Bond	0.00	_	0.00										
Municipal	0.00	_	1.11	[
Cash & Equivalents	44.81	_	25.04										
Other	0.00	_	0.57										
				0%	5	10	15	20	25	30	35	40	45

100

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Hsbc Repo 2 Repo	01-2022	22.91	22.91	_
⊕ Novasc Repo 1 Repo	01-2022	21.25	44.15	_
Federal Home Loan Banks 0.4%	06-2024	4.19	48.35	_
→ Federal National Mortgage Association 0.60188%	08-2059	2.48	50.83	_
→ Federal Home Loan Mortgage Corporation 0.55188%	09-2049	2.10	52.93	-
→ Federal National Mortgage Association 0.55188%	06-2050	2.00	54.92	_
→ Federal Home Loan Mortgage Corporation 0.55188%	01-2050	1.73	56.65	_
⊖ Government National Mortgage Association 2.26188%	03-2067	1.66	58.32	_
⊖ Government National Mortgage Association 0.82%	02-2065	1.64	59.96	_
⇒ Federal Home Loan Mortgage Corporation 0.444%	08-2030	1.57	61.53	_

Total Holdings 221



Fidelity® Contrafund® FCNTX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

William Danoff since 09-1990

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 31.31 years.
- Net Expense: The fund's expense ratio of 0.86 is 12.24% lower than the Large Growth category average.

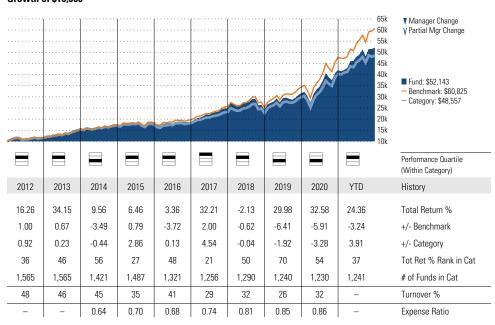
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

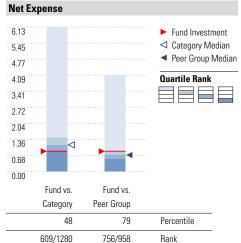
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-2.45	_	-2.24
Beta	0.95	_	0.97
R-Squared	97.31	_	91.07
Standard Deviation	17.67	18.42	18.79
Sharpe Ratio	1.49	1.65	1.46
Tracking Error	3.06	_	5.52
Information Ratio	-1.68	_	-0.92
Up Capture Ratio	88.56	_	90.02
Down Capture Ratio	93.56	_	93.02

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.24	34.55	33.66
Price/Book Ratio	5.43	12.90	9.38
Geom Avg Mkt Cap \$B	352.18	350.68	382.58
ROE	33.28	41.42	32.76



Fidelity® Contrafund® FCNTX

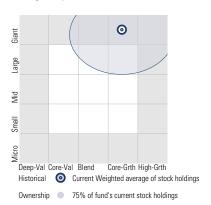
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

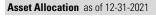
Equity

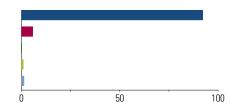
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6	28	57	Lalige
1	3	4	MIN
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	1.22	0.84
Cash	0.88	1.24
Bonds	0.01	0.00
Non-US Stocks	5.67	5.04
US Stocks	92.22	92.88
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	ł	▼ B	enchr	nark	[] Ca	tegor	y Aver	age		
b	Cyclical	31.68	27.10	27.84											
÷.	Basic Materials	2.20	1.01	1.42											
P	Consumer Cyclical	13.96	18.10	16.02					١.						
ê	Financial Services	15.32	6.18	9.17		. •									
b	Real Estate	0.20	1.81	1.23	1[
NF	Sensitive	53.50	59.94	57.10											
	Communication Services	19.70	11.76	14.86	_										
•	Energy	0.40	0.30	0.68	Ò										
‡	Industrials	2.62	5.97	6.23											
1	Technology	30.78	41.91	35.33				_						` :	
+	Defensive	14.82	12.96	15.06											
=	Consumer Defensive	2.80	4.29	2.91		1	_								
ř	Healthcare	11.98	8.64	11.79											
2	Utilities	0.04	0.03	0.36	Ö										

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Meta Platforms Inc Class A	9.65	9.65	23.13	Communication Svc
	7.73	17.39	2.38	Consumer Cyclical
	6.48	23.86	52.24	Technology
Berkshire Hathaway Inc Class A	5.87	29.73	29.57	Financial Services
⊕ Apple Inc	3.76	33.50	34.48	Technology
⊕ UnitedHealth Group Inc	3.61	37.10	44.79	Healthcare
Alphabet Inc Class A	3.35	40.45	65.30	Communication Svc
	3.21	43.66	125.41	Technology
Alphabet Inc Class C	3.09	46.75	65.17	Communication Svc
Salesforce.com Inc	2.39	49.14	14.20	Technology
O Netflix Inc	2.08	51.22	11.41	Communication Svc
Adobe Inc	1.97	53.19	13.38	Technology
Amphenol Corp Class A	1.32	54.51	34.95	Technology
→ Visa Inc Class A	1.30	55.81	-0.31	Financial Services
⇒ Fidelity Revere Str Tr	1.29	57.10	_	_

Total Holdings 354



Invesco Oppenheimer International Gr R OIGNX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.79 years.
- × *Net Expense:* The fund's expense ratio of 1.38 is 30.19% higher than the Foreign Large Growth category average.

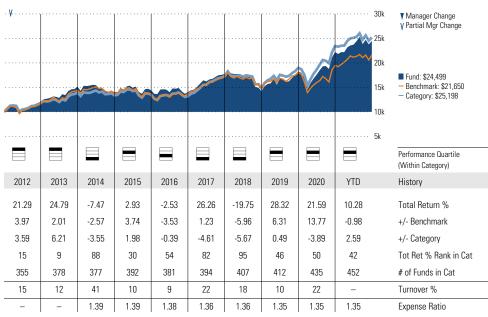
Morningstar Investment Management LLC Analysis

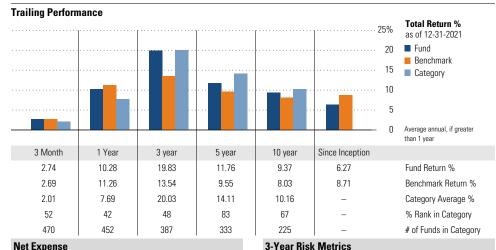
This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

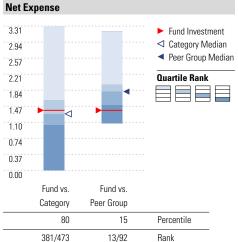
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

•			
	Fund	Bmark	Cat
Alpha	6.24	_	7.05
Beta	0.95	_	0.88
R-Squared	88.48	_	82.00
Standard Deviation	17.28	17.16	16.68
Sharpe Ratio	1.09	0.78	1.12
Tracking Error	5.93	_	7.43
Information Ratio	1.06	_	0.84
Up Capture Ratio	113.98	_	106.78
Down Capture Ratio	92.48	_	81.06

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	35.55	16.51	25.03
Price/Book Ratio	5.25	1.86	3.67
Geom Avg Mkt Cap \$B	39.57	49.49	60.75
ROE	24.00	17.65	20.73



Invesco Oppenheimer International Gr R OIGNX

Morningstar CategoryForeign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

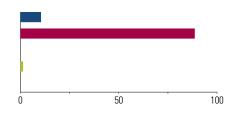
Lquity			
3	13	55	Large
1	16	11	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Asset Class	Net %	Cat%
US Stocks	10.29	7.95
Non-US Stocks	88.54	89.04
Bonds	0.00	0.02
Cash	1.17	2.50
Other	0.00	0.49
Total	100.00	100.00

Sec	ctor Weighting as of 12-	31-2021			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	26.70	38.34	32.78	
A	Basic Materials	4.27	7.68	6.34	
Д	Consumer Cyclical	18.04	10.93	12.95	
,	Financial Services	4.39	16.92	13.17	
fi	Real Estate	0.00	2.81	0.32	
W	Sensitive	48.62	34.95	44.72	
d	Communication Services	3.42	5.36	6.20	
•	Energy	2.56	3.67	1.97	
Ф	Industrials	19.67	15.62	16.26	
	Technology	22.97	10.30	20.29	
→	Defensive	24.68	26.70	22.50	
Ħ	Consumer Defensive	10.64	10.26	7.77	
٠	Healthcare	14.04	13.18	13.85	
•	Utilities	0.00	3.26	0.88	
					0% 5 10 15 20 25 30 35 40 45 50

World Regions % Equity 12-31-2021



	Fund %	Cat %
Greater Asia	18.89	29.03
Japan	9.43	11.96
Australasia	2.43	1.33
Asia-4 Tigers	3.01	6.95
Asia-ex 4 Tigers	4.02	8.79
Not Classified	0.00	0.00

Americas	Fund % 15.04	Cat % 14.89	Greater Europe	Fund % 66.08	Cat % 56.08	Market Maturity	Fund %
North America	15.04	12.71	United Kingdom	17.58	9.52	Developed Markets	95.98
Central/Latin	0.00	2.18	W euro-ex UK	48.50	44.90	Emerging Markets	4.02
			Emrgng Europe	0.00	0.67	Not Available	0.00
			Africa	0.00	0.99		

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Hermes International SA	3.45	3.45	75.14	Consumer Cyclical
	3.22	6.68	78.48	Technology
	2.69	9.36	86.54	Technology
	2.57	11.93	73.87	Healthcare
Reliance Industries Ltd	2.43	14.36	19.60	Energy
○ LVMH Moet Hennessy Louis Vuitton SE	2.39	16.75	43.67	Consumer Cyclical
⊕ Epiroc Ab	2.28	19.03	-	-
	2.13	21.16	48.50	Basic Materials
□ Taiwan Semiconductor Manufacturing Co Ltd	2.13	23.29	18.02	Technology
⊕ ResMed Inc	2.00	25.29	23.31	Healthcare

Total Holdings 95

Neuberger Berman Mid Cap Growth R3 NMGRX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Kenneth Turek since 01-2003 Chad Bruso since 01-2020 Trevor Moreno since 01-2020 Jennifer Blachford since 12-2021

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 18.93 years.
- Style: The fund has landed in its primary style box Mid-Cap Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 1.29 is 20.56% higher than the Mid-Cap Growth category average.

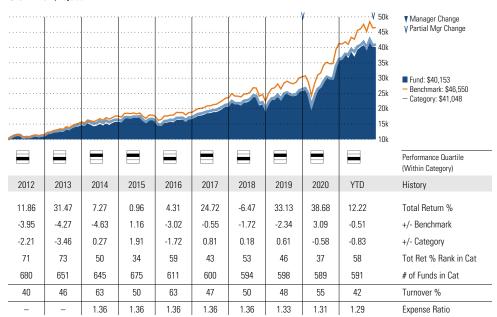
Morningstar Investment Management LLC Analysis

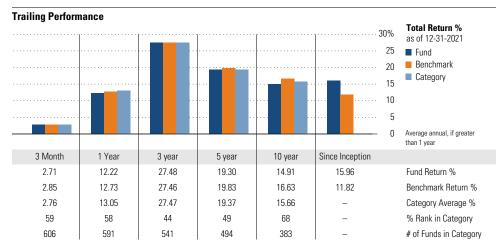
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

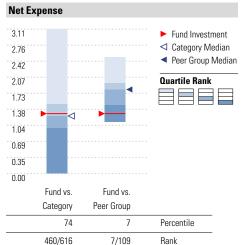
Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000





3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

o rour mon monito			
	Fund	Bmark	Cat
Alpha	0.88	_	1.01
Beta	0.97	_	0.98
R-Squared	95.33	_	89.98
Standard Deviation	20.25	20.47	21.31
Sharpe Ratio	1.27	1.25	1.24
Tracking Error	4.43	_	6.75
Information Ratio	0.01	_	-0.04
Up Capture Ratio	100.70	_	100.42
Down Capture Ratio	101.59	_	99.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.85	32.37	34.20
Price/Book Ratio	6.15	9.52	6.68
Geom Avg Mkt Cap \$B	23.24	24.63	20.45
ROE	14.75	19.10	17.03



Neuberger Berman Mid Cap Growth R3 NMGRX

Morningstar Category

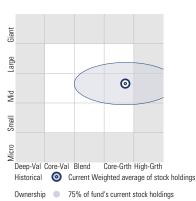
Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

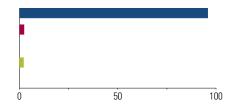
_ ' '			
0	7	15	Large
6	16	49	Mid
2	3	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.00	0.35
Cash	2.00	2.70
Bonds	0.00	0.02
Non-US Stocks	2.25	3.77
US Stocks	95.74	93.15
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
Դ	Cyclical	26.82	25.38	28.86	
A	Basic Materials	2.11	1.85	2.14	
A	Consumer Cyclical	16.51	15.81	14.23	
æ	Financial Services	6.91	5.09	9.09	
俞	Real Estate	1.29	2.63	3.40	• 1
W	Sensitive	55.03	56.04	49.05	
	Communication Services	2.22	4.37	4.11	
•	Energy	1.00	1.58	1.09	
Ф	Industrials	14.47	15.18	13.69	
	Technology	37.34	34.91	30.16	
→	Defensive	18.14	18.57	22.09	
Ħ	Consumer Defensive	2.50	1.87	2.17	
٠	Healthcare	15.64	16.53	19.35	<u> </u>
•	Utilities	0.00	0.17	0.57	
					0% 5 10 15 20 25 30 35 40 45 50 55 60

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Signature Bank	2.15	2.15	140.75	Financial Services
Avantor Inc	2.07	4.22	49.70	Basic Materials
Cintas Corp	2.02	6.24	26.34	Industrials
⇒ Ssc Government Mm Gvmxx	2.00	8.24	_	_
SVB Financial Group	2.00	10.24	74.88	Financial Services
⊕ Palo Alto Networks Inc	1.85	12.09	56.66	Technology
→ MongoDB Inc Class A	1.69	13.78	47.43	Technology
Zebra Technologies Corp Class A	1.68	15.47	54.87	Technology
United Rentals Inc	1.68	17.14	43.28	Industrials
Old Dominion Freight Line Inc Ordinary Shares	1.67	18.82	84.03	Industrials
ON Semiconductor Corp	1.67	20.49	107.52	Technology
EPAM Systems Inc	1.64	22.13	86.54	Technology
Monolithic Power Systems Inc	1.58	23.71	35.36	Technology
Generac Holdings Inc	1.56	25.27	54.75	Industrials
Penumbra Inc	1.55	26.82	64.18	Healthcare

Total Holdings 85



PIMCO Commodity Real Ret Strat A PCRAX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Nicholas Johnson since 01-2015 Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.27 is 19.81% higher than the Commodities Broad Basket category average.

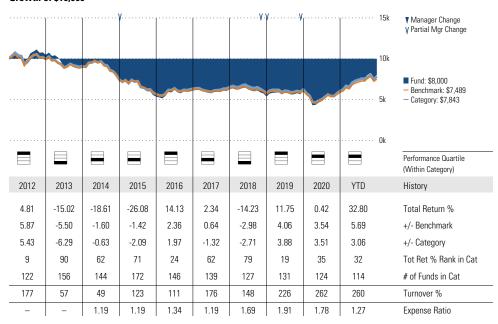
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

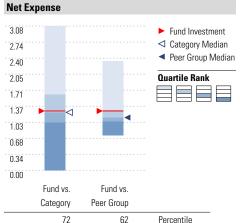
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021

Growth of \$10,000







	85/117	15/25	Rank	
Peer grou	p is a subset of	the category and	d includes fun	ds with the
same mai	nagement style	(active vs. passiv	ve) and simila	r share class
character	ietice			

3-Year hisk wietrics			
	Fund	Bmark	Cat
Alpha	2.54	-	0.78
Beta	1.18	-	1.09
R-Squared	96.69	_	85.54
Standard Deviation	18.61	15.46	18.55
Sharpe Ratio	0.76	0.63	0.64
Tracking Error	4.43	-	7.33
Information Ratio	0.98	-	0.31
Up Capture Ratio	119.81	-	109.45
Down Capture Ratio	107.14	_	107.62

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.32	_	14.38
Price/Book Ratio	1.51	_	1.78
Geom Avg Mkt Cap \$B	20.09	_	30.14
ROE	16.78	-	12.41



PIMCO Commodity Real Ret Strat A PCRAX

Morningstar Category Morningstar Index Commodities Broad Basket Bloomberg Commodity TR USD

Net %

0.01

-1.75

101.86

-20.89

20.77

100.00

Cat%

2.20

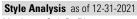
0.58

27.73

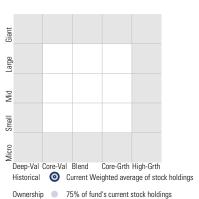
64.46

5.02

100.00



Morningstar Style Box™



Style Breakdown

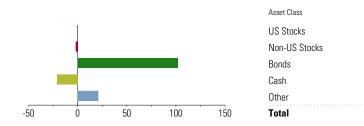
Equity



Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat	Fund	▼ Bend	hmark [Category A	verage		
Դ	Cyclical	-	-	30.70							
A.	Basic Materials	_	_	28.95							
A	Consumer Cyclical	_	_	1.75							
æ	Financial Services	_	_	0.00							
侖	Real Estate	_	_	0.00							
W	Sensitive	-	-	52.63							
	Communication Services	_	_	0.00	0						
•	Energy	_	_	50.00							
ф	Industrials	_	_	2.63							
	Technology	_	_	0.00							
—	Defensive	-	-	16.67							
Ħ	Consumer Defensive	_	_	16.67							
+	Healthcare	_	_	0.00							
•	Utilities	_	_	0.00							

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Pimco Cayman Cmdty Fd Ltd Instl	19.96	19.96	_	_
⊕ Euro Schatz Future Dec 21	17.46	37.42	_	_
⊕ 5 Year Treasury Note Future Dec 21	16.15	53.57	_	_
☆ Cash Offset	13.40	66.97	_	_
⊕ United States Treasury Notes 0.125%	13.36	80.33	-	_
⊕ 2 Year Treasury Note Future Dec 21	10.05	90.38	_	_
⊕ EUROPEAN MONETARY UNION EURO Purchased	8.23	98.62	_	_
─ EUROPEAN MONETARY UNION EURO Sold	8.23	106.85	_	_
⊕ United States Treasury Notes 0.125%	8.20	115.05	_	_
⊕ United States Treasury Notes 0.125%	7.81	122.86	-	-
⊕ United States Treasury Notes 0.625%	7.78	130.64	_	_
	7.50	138.14	-	_
	7.08	145.22	-	_
⊕ United States Treasury Notes 0.125%	6.35	151.57	-	_
∪ S TIPS REV REPO	5.83	157.39	_	_

Total Holdings 768



PIMCO Income A PONAX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.77 years.

Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 1.02 is 3.03% higher than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Morningstar Category
Multisector Bond

322

421

1.49

339

396

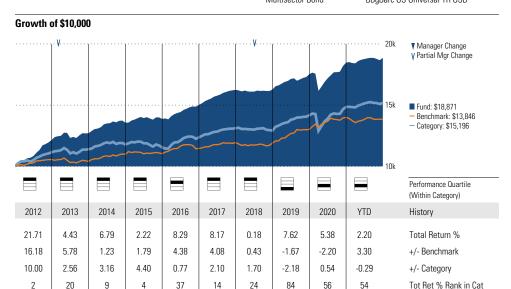
1.02

of Funds in Cat

Turnover %

Expense Ratio

Morningstar Index BBgBarc US Universal TR USD



325

211

1.35

312

472

1.45



302

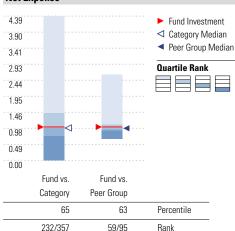
52

0.85

309

190

0.85



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

	Fund	Bmark	Cat
Alpha	0.93	-	-0.62
Beta	0.82	-	1.30
R-Squared	24.18	-	36.86
Standard Deviation	5.79	3.48	7.81
Sharpe Ratio	0.73	1.25	0.74
Tracking Error	5.08	-	6.45
Information Ratio	-0.02	-	0.14
Up Capture Ratio	86.68	-	117.35
Down Capture Ratio	65.08	-	129.26

Portfolio Metrics								
	Fund	Bmark	Cat					
Avg Eff Duration	1.74	4.55	3.70					
Avg Eff Maturity	2.61	7.69	5.65					



238

311

257

226

262

251

0.85

326

164

0.85

PIMCO Income A PONAX

Style Analysis as of 12-31-2021
Style Breakdown
Fixed Income

Quality

G

Ltd Mod Ext

Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	56.00	67.64	21.31
AA	7.00	3.23	3.72
A	4.00	10.03	6.97
BBB	14.00	10.89	21.79
BB	6.00	3.19	19.68
В	7.00	3.64	14.96
Below B	6.00	1.38	5.48
Not Rated	0.00	0.00	6.08

Morningstar Index **Morningstar Category** Multisector Bond BBgBarc US Universal TR USD Asset Allocation as of 12-31-2021 Asset Class Cat% Net % US Stocks 0.90 1.82 Non-US Stocks 0.08 0.31 Bonds 92.67 94.74 Cash 1.34 -0.99 Other 4.77 4.37 50 100 Total 100.00 100.00

	Fund	Bmark	Cat	Fund		enchm	ork [Cotoo	ιοη, Λ.	erage			
				Fund	' 0	enciiii	ark [categ	JULY AV	rerage			
Government	53.76	_	13.99			4	- :	- :	- :		1	- 1	- 1
Treasury	4.33	-	10.15										
Inflation – Protected	1.99	_	0.39	(=									
Agency/Quasi Agency	0.60	_	1.15										
Other Government Related	46.84	_	2.30				-	-	-				
Corporate	8.93	-	41.61										
Corporate Bond	6.08	-	34.12										
Bank Loan	1.12	_	3.97										
Convertible	1.45	_	2.83										
Preferred	0.28	_	0.69										
Securitized	18.80	-	26.46										
Agency MBS Pass-Through	6.13	_	6.90		■ []								
Agency MBS ARM	0.00	_	0.00										
Agency MBS CMO	0.41	_	1.64										
Non-Agency Residential MBS	3.71	_	1.86										
Commercial MBS	0.22	_	4.16	1 [
Asset-Backed	8.33	_	11.88										
Covered Bond	0.00	_	0.02										
Municipal	0.06	_	0.40	0									
Cash & Equivalents	2.73	-	8.86										
Other	13.19	_	8.46										

Top 10 Holdings as of 12-31-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
	03-2022	13.29	13.29	_
	03-2022	13.28	26.57	_
⊕ 10 Year Treasury Note Future Dec 21	12-2021	11.86	38.43	_
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Pay	01-2022	8.45	46.88	_
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Receive	01-2022	8.42	55.30	_
→ BRITISH POUND STERLING Sold	11-2021	7.99	63.29	_
→ BRITISH POUND STERLING Purchased	11-2021	7.99	71.28	_
⊕ IRS USD 0.50000 06/16/21-5Y CME Pay	06-2026	7.12	78.40	_
□ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	7.06	85.46	_
□ IRS USD 0.80000 12/14/21-3Y LCH Receive	12-2024	7.05	92.51	_

Total Holdings 7951



T. Rowe Price Dividend Growth Advisor TADGX

Morningstar Category

Morningstar Index

Large Blend S&P 500 TR USD

Portfolio Manager(s)

Thomas Huber since 03-2000

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been

Management: The fund's management has been in place for 21.77 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.9 is 11.11% higher than the Large Blend category average.

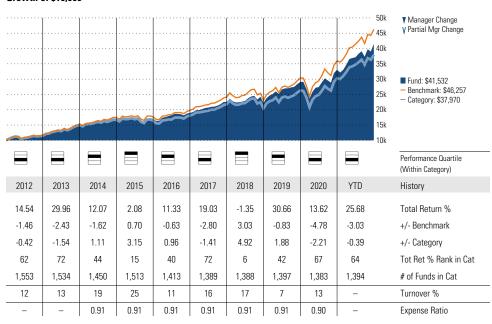
Morningstar Investment Management LLC Analysis

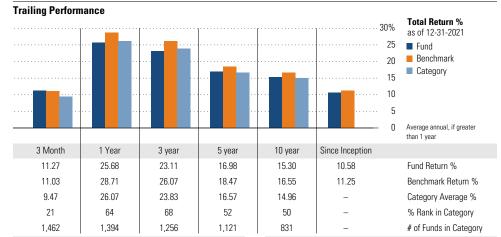
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

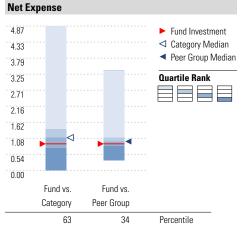
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







113/333 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	0.25	_	-1.70
Beta	0.88	_	0.97
R-Squared	94.61	_	95.10
Standard Deviation	15.79	17.41	17.41
Sharpe Ratio	1.35	1.38	1.25
Tracking Error	4.20	_	3.76
Information Ratio	-0.70	_	-1.29
Up Capture Ratio	89.11	_	93.94
Down Capture Ratio	88.83	_	100.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.18	25.15	25.73
Price/Book Ratio	5.03	4.59	5.74
Geom Avg Mkt Cap \$B	155.85	230.65	305.14
ROE	33.09	32.75	38.00



936/1490



T. Rowe Price Dividend Growth Advisor TADGX

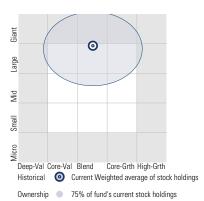
Morningstar Category №

Large Blend S

Morningstar Index S&P 500 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

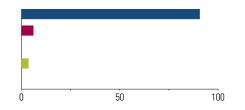
19	46	21	Large
2	10	2	MIM
0	0	0	SIIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.00	1.47
Cash	3.47	0.14
Bonds	0.00	0.81
Non-US Stocks	5.93	2.90
US Stocks	90.59	94.69
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2021													
		Fund	Bmark	Cat	Fund	l	▼ Ben	chmark	([] Ca	ategory	Avera	ge			
<u></u>	Cyclical	31.60	30.24	30.60											
A.	Basic Materials	3.13	2.27	2.74											
A	Consumer Cyclical	8.88	12.29	11.31				'							
	Financial Services	16.06	12.91	14.10											
ŵ	Real Estate	3.53	2.77	2.45											
W	Sensitive	38.40	47.59	46.81											
d	Communication Services	2.22	10.16	9.79											
•	Energy	1.22	2.67	2.39											
Ф	Industrials	14.08	8.13	9.86											
	Technology	20.88	26.63	24.77											
→	Defensive	30.01	22.18	22.60											
Ħ	Consumer Defensive	8.57	6.30	6.60											
+	Healthcare	17.20	13.38	13.78			- :								
•	Utilities	4.24	2.50	2.22											
					0%	5	10	15	20	25	30	35	40	45	50

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	6.52	6.52	52.24	Technology
Apple Inc	4.11	10.63	34.48	Technology
⊕ T. Rowe Price Gov. Reserve	3.46	14.10	_	_
Danaher Corp	2.64	16.73	48.49	Healthcare
⊕ UnitedHealth Group Inc	2.46	19.19	44.79	Healthcare
€ Accenture PLC Class A	2.30	21.50	60.09	Technology
Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc The Fishe	1.87	23.37	43.48	Healthcare
⊕ Marsh & McLennan Companies Inc	1.85	25.22	50.27	Financial Services
⊕ JPMorgan Chase & Co	1.81	27.03	27.53	Financial Services
→ Visa Inc Class A	1.79	28.81	-0.31	Financial Services
① Chubb Ltd	1.43	30.24	27.66	Financial Services
⊕ Roper Technologies Inc	1.42	31.66	14.62	Industrials
The Home Depot Inc The Home Depo	1.40	33.06	58.73	Consumer Cyclical
€ Equity Residential	1.38	34.44	56.73	Real Estate
⊕ Charles Schwab Corp	1.35	35.79	59.92	Financial Services

Total Holdings 101



T. Rowe Price Global Real Estate Adv PAGEX

Morningstar Category Global Real Estate

Morningstar Index S&P Global REIT TR USD

Portfolio Manager(s)

Jai Kapadia since 04-2021

Quantitative Screens

Performance: The fund has finished in the Global Real Estate category's top three quartiles in 8 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.15 is 3.36% lower than the Global Real Estate category average.

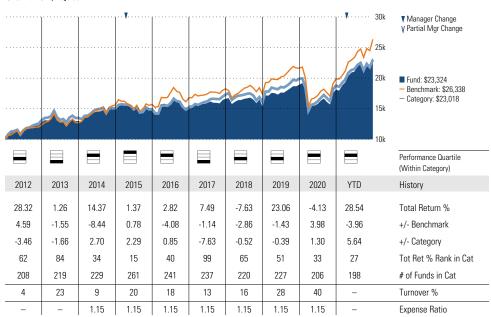
Morningstar Investment Management LLC Analysis

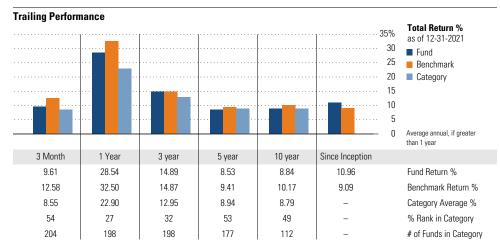
We are placing this fund on watch due to a manager change. In April, manager Nina Jones stepped down to focus on leading T. Rowe Price Real Estate. She was succeeded by Jai Kapadia. While the fund is on watch, we will be monitoring it to confirm that Kapadia continues to deliver competitive returns with moderate risk.

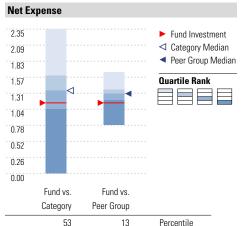
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Medium Risk	09-30-2021

Growth of \$10,000







10	09/205	7/55	Rank
Peer group is	a subset of the ca	itegory and in	cludes funds with the
same manag	ement style (active	e vs. passive)	and similar share class
characteristic	re		

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.50	_	0.29
Beta	0.88	_	0.90
R-Squared	97.28	_	95.04
Standard Deviation	17.85	20.09	18.46
Sharpe Ratio	0.82	0.76	0.76
Tracking Error	3.85	_	4.62
Information Ratio	0.01	_	-0.22
Up Capture Ratio	91.33	_	91.68
Down Capture Ratio	84.59	-	91.37

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.37	26.21	17.36
Price/Book Ratio	1.76	2.03	1.51
Geom Avg Mkt Cap \$B	13.15	13.59	14.00
ROE	9.98	10.05	10.74



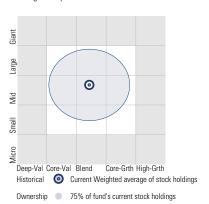
T. Rowe Price Global Real Estate Adv PAGEX

Morningstar Category Global Real Estate

Morningstar Index S&P Global REIT TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

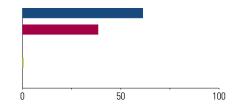
8	17	4	Large
6	35	9	MIM
3	15	1	Silidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	4.81
Cash	0.42	1.13
Bonds	0.00	0.26
Non-US Stocks	38.40	48.56
US Stocks	61.18	45.25
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	•	Bench	mark	[] (Categ	ory A	Avera	age		
Cyclical	99.40	100.00	98.92											
Basic Materials	0.00	0.00	0.01	İ										
Consumer Cyclical	4.23	0.00	0.71											
Financial Services	0.00	0.09	0.15	İ										
Real Estate	95.17	99.91	98.05											
Sensitive	0.60	0.00	0.93	(
Communication Services	0.60	0.00	0.36											
Energy	0.00	0.00	0.10											
Industrials	0.00	0.00	0.18											
Technology	0.00	0.00	0.29											
Defensive	0.00	0.00	0.15											
Consumer Defensive	0.00	0.00	0.00											
Healthcare	0.00	0.00	0.04	ĺ										
Utilities	0.00	0.00	0.11	Ĭ										

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Prologis Inc	6.30	6.30	71.46	Real Estate
Equinix Inc	3.66	9.97	20.04	Real Estate
	3.55	13.52	36.51	Real Estate
① Camden Property Trust	3.48	17.00	82.15	Real Estate
AvalonBay Communities Inc	3.06	20.06	61.41	Real Estate
Essex Property Trust Inc	2.89	22.95	51.88	Real Estate
Equity Residential	2.89	25.83	56.73	Real Estate
○ Alexandria Real Estate Equities Inc	2.85	28.69	27.62	Real Estate
⊕ CubeSmart	2.74	31.43	73.64	Real Estate
Equity Lifestyle Properties Inc	2.63	34.06	40.64	Real Estate
⊕ Vonovia SE	2.51	36.57	-11.46	Real Estate
	2.49	39.06	76.23	Real Estate
⊕ Mitsui Fudosan Co Ltd	2.18	41.24	7.39	Real Estate
Simon Property Group Inc	2.09	43.33	94.21	Real Estate
Rexford Industrial Realty Inc	2.00	45.32	67.11	Real Estate

Total Holdings 70



T. Rowe Price Retirement 2010 Advisor PARAX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Q Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.42 years.
- × Net Expense: The fund's expense ratio of 0.74 is 32.14% higher than the Target-Date 2000-2010 category average.

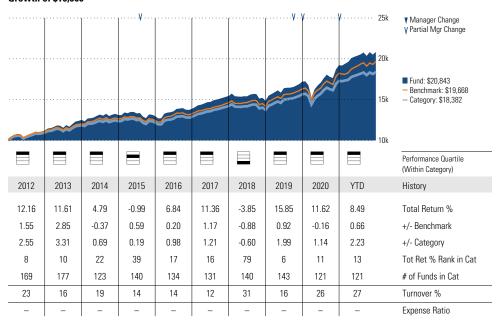
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

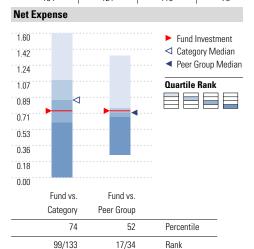
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2021 Fund Benchmark Category Average annual, if greater than 1 year 10 year 3 Month 1 Year 3 year 5 year Since Inception Fund Return % 2.38 8.49 11.95 8.48 7.62 6.69 6.61 2.94 7.83 11.48 8.18 7.00 Benchmark Return % 2 07 6 26 10.26 6 61 7 46 Category Average % 37 13 5 4 % Rank in Category 3 134 121 116 78 53 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year hisk weirics			
	Fund	Bmark	Cat
Alpha	-1.47	_	-0.38
Beta	1.18	_	0.92
R-Squared	96.50	_	96.47
Standard Deviation	9.15	7.61	7.09
Sharpe Ratio	1.19	1.36	1.28
Tracking Error	2.20	_	1.82
Information Ratio	0.21	_	-0.75
Up Capture Ratio	107.77	_	88.14
Down Capture Ratio	115.12	_	88.36

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.33	19.81	19.80
Price/Book Ratio	2.85	2.81	2.86
Avg Eff Duration	5.31	6.70	6.75



T. Rowe Price Retirement 2010 Advisor PARAX

Quality

Morningstar Category Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

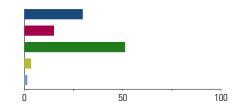
Equity				Fixed	Income
18	27	27	Large		
7	9	6	Mid		
2	3	1	Small		
Value	Blend	Growth		Ltd	Mod

High MidLow od Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Asset Class Net % Cat% US Stocks 29.51 22.14 Non-US Stocks 14.86 13.09 Bonds 51.08 53.88 Cash 3.23 7.91 Other 1.32 2.99 100.00 Total 100.00

		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
l.	Cyclical	36.36	38.88	35.91	Tana Bonomian Gategory / Wordgo
à.	Basic Materials	4.43	4.31	4.68	
4	Consumer Cyclical	12.01	10.18	10.99	
₽	Financial Services	16.06	14.39	16.36	, , , , , , , , , , , , , , , , , , ,
b	Real Estate	3.86	10.00	3.88	
NI	Sensitive	42.41	38.75	42.41	
	Communication Services	10.75	5.76	9.19	, , , , , , , , , , , , , , , , , , ,
•	Energy	2.73	3.50	3.71	
\$	Industrials	10.05	10.97	10.33	i'
3	Technology	18.88	18.52	19.18	
+	Defensive	21.23	22.36	21.67	
=	Consumer Defensive	4.61	6.71	6.08	
۲	Healthcare	13.73	12.60	12.59	
?	Utilities	2.89	3.05	3.00	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ivanie	iviaturity Date	/0 INEL ASSEL	Guillulative /6	TTD Hetuili /6	Worldingstar Sector
	_	15.83	15.83	_	_
⊕ T. Rowe Price Ltd Dur Infl Focus Bd Z	_	15.14	30.97	_	_
⇒ T. Rowe Price Equity Index 500 Z	_	8.46	39.43	_	_
⊕ T. Rowe Price Value Z	_	8.03	47.46	_	_
⊕ T. Rowe Price Growth Stock Z	-	6.66	54.12	-	-
∋ T. Rowe Price Intl Bd (USD Hdgd) Z	_	5.37	59.49	_	_
	-	3.84	63.33	_	-
→ T. Rowe Price Dynamic Global Bond Z	-	3.73	67.06	_	-
∃ T. Rowe Price International Value Eq Z	_	3.71	70.77	_	_
T. Rowe Price Overseas Stock Z	_	3.49	74.26	_	_

Total Holdings 26



T. Rowe Price Retirement 2015 Advisor PARHX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 10 of the 10 years it's
- Management: The fund's management has been in place for 6.42 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- × Net Expense: The fund's expense ratio of 0.76 is 28.81% higher than the Target-Date 2015 category average.

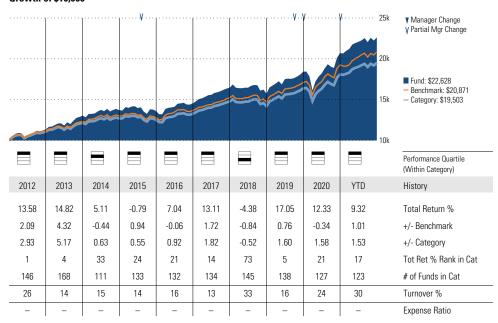
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

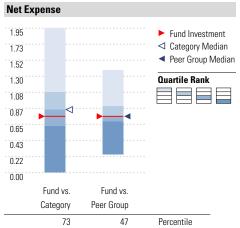
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021

Growth of \$10,000







	96/131	15/33	Rank				
Peer group is a subset of the category and includes funds with the							
same management style (active vs. passive) and similar share class							
charact	arietice						

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-1.43	_	-0.79
Beta	1.17	-	0.97
R-Squared	95.90	_	96.08
Standard Deviation	9.95	8.35	8.30
Sharpe Ratio	1.18	1.34	1.22
Tracking Error	2.45	-	1.79
Information Ratio	0.20	_	-0.66
Up Capture Ratio	106.91	-	92.30
Down Capture Ratio	112.84	_	95.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.33	19.62	19.64
Price/Book Ratio	2.85	2.77	2.83
Avg Eff Duration	5.39	7.78	5.27



T. Rowe Price Retirement 2015 Advisor PARHX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Net %

3.76

1.37

Cat%

24.31

14.78

50.16

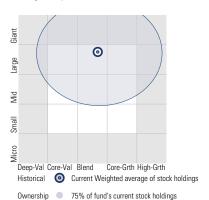
6.35

4.40

100.00

Style Analysis as of 12-31-2021

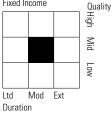
Morningstar Style Box™



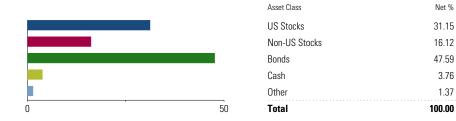
Style Breakdown

Equity				Fixed In	come
18	27	27	Large		
7	9	6	Mid		
2	3	1	Small		
\	Diamel	C		Last	N 4I

Value Blend Growth



Weight % >50 25-50 10-25 0-10 Asset Allocation as of 12-31-2021



		Fund	Bmark	Cat	Fund	1	Bench	mark	Categ	jory Ave	erage	_	
Ն	Cyclical	36.35	38.92	35.70								1	
A.	Basic Materials	4.43	4.38	4.71									
A	Consumer Cyclical	11.99	10.23	11.33									
÷	Financial Services	16.04	14.49	16.00									
æ	Real Estate	3.89	9.82	3.66									
M	Sensitive	42.43	38.76	42.89								1	
	Communication Services	10.70	5.75	8.96									
0	Energy	2.76	3.54	3.74									
Ф	Industrials	10.06	11.05	10.48									
	Technology	18.91	18.42	19.71									
→	Defensive	21.23	22.32	21.41									
	Consumer Defensive	4.65	6.72	6.08									
٠	Healthcare	13.71	12.54	12.44				j					
•	Utilities	2.87	3.06	2.89									

Top 10 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	15.25	15.25	_	_
⊕ T. Rowe Price Ltd Dur Infl Focus Bd Z	_	13.14	28.39	_	-
	_	9.52	37.91	_	-
⊕ T. Rowe Price Value Z	-	8.47	46.39	_	_
⊕ T. Rowe Price Growth Stock Z	-	7.14	53.53	-	-
	_	5.14	58.67	_	_
	_	3.98	62.64	_	_
	_	3.89	66.54	-	-
	_	3.62	70.16	-	-
	_	3.53	73.69	_	_

Total Holdings 29



T. Rowe Price Retirement 2020 Advisor PARBX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 9 of the 10 years it's been in existence

Management: The fund's management has been in place for 6.42 years.

✓ Net Expense: The fund's expense ratio of 0.78 is
23.81% higher than the Target-Date 2020 category average.

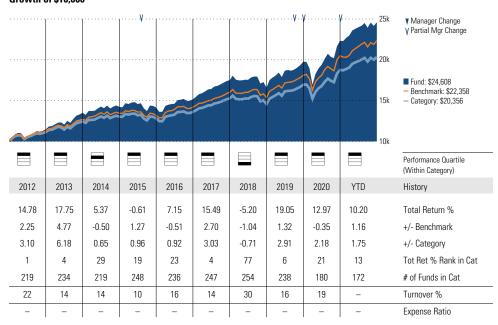
Morningstar Investment Management LLC Analysis

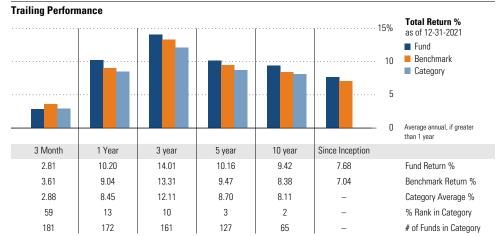
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

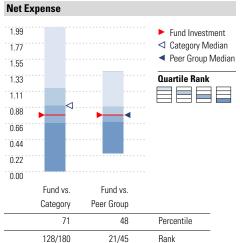
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.50	-	-0.60
Beta	1.18	-	0.95
R-Squared	95.79	-	96.07
Standard Deviation	11.16	9.27	8.94
Sharpe Ratio	1.16	1.31	1.21
Tracking Error	2.83	-	2.00
Information Ratio	0.25	-	-0.72
Up Capture Ratio	108.30	-	91.08
Down Capture Ratio	114.00	_	93.59

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.34	19.42	20.30
Price/Book Ratio	2.85	2.74	2.89
Avg Eff Duration	5.47	8.67	4.93



T. Rowe Price Retirement 2020 Advisor PARBX

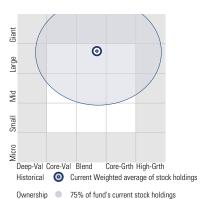
Quality

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™

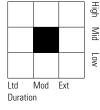


Style Breakdown

Equity

Lquity			
18	26	27	Large
7	9	6	Mid
2	3	1	Small

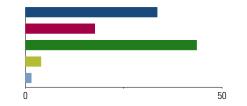
Value Blend Growth



Fixed Income

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Asset Class Net % Cat% US Stocks 33.48 26.50 Non-US Stocks 17.61 15.01 Bonds 43.52 46.34 Cash 3.91 3.99 Other 1.46 8.18 Total 100.00 100.00

Sec	tor Weighting as of 12-	31-2021									
		Fund	Bmark	Cat	Fund •	Benchmark	Categ	ory Average		_	
Դ	Cyclical	36.35	38.92	36.87						, T	
i.	Basic Materials	4.43	4.48	4.40		_					
4	Consumer Cyclical	12.01	10.28	11.71							
₽	Financial Services	16.03	14.61	15.12							
ŧ	Real Estate	3.88	9.55	5.64		*					
M	Sensitive	42.45	38.81	42.82							
d	Communication Services	10.73	5.75	8.43	•						
b	Energy	2.75	3.58	3.33							
ф	Industrials	10.06	11.14	10.50		— []					
	Technology	18.91	18.34	20.56				. !			
→	Defensive	21.18	22.26	20.32							
	Consumer Defensive	4.62	6.72	5.91	['						
٠	Healthcare	13.72	12.48	11.88	_						
•	Utilities	2.84	3.06	2.53							
					0% 5	10 15	20	25 30	35	40	_

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price New Income Z	_	14.46	14.46	_	_
⊕ T. Rowe Price Ltd Dur Infl Focus Bd Z	_	11.05	25.51	_	_
	_	10.24	35.75	_	_
⊕ T. Rowe Price Value Z	_	9.34	45.09	_	_
⊕ T. Rowe Price Growth Stock Z	-	7.99	53.08	_	-
⊃ T. Rowe Price Intl Bd (USD Hdgd) Z	_	4.77	57.86	_	_
	_	4.36	62.22	_	_
	_	4.20	66.42	_	_
⊕ T. Rowe Price International Stock Z	_	3.61	70.03	_	_
⊕ T. Rowe Price Dynamic Global Bond Z	_	3.42	73.45	_	_

Total Holdings 28



T. Rowe Price Retirement 2025 Advisor PARJX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 6.42 years.
- ✓ Net Expense: The fund's expense ratio of 0.8 is 19.4% higher than the Target-Date 2025 category average.

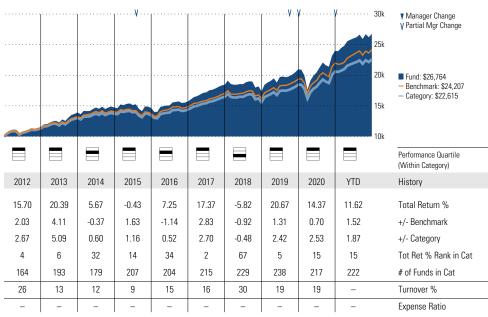
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

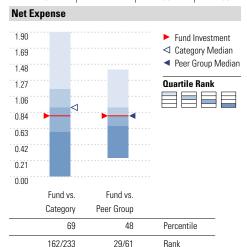
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	12-31-2020

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-1.24	_	-0.47
Beta	1.18	_	0.96
R-Squared	96.80	-	97.00
Standard Deviation	12.53	10.45	10.15
Sharpe Ratio	1.15	1.26	1.19
Tracking Error	2.92	_	2.02
Information Ratio	0.40	_	-0.52
Up Capture Ratio	113.67	_	94.83
Down Capture Ratio	123.06	-	99.16

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.36	19.21	20.36
Price/Book Ratio	2.86	2.70	2.91
Avg Eff Duration	5.85	9.42	6.67



T. Rowe Price Retirement 2025 Advisor PARJX

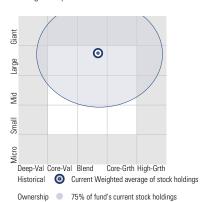
Quality High

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity				Fixed Income	
18	26	27	Large		
7	9	6	Mid		
2	3	1	Small		

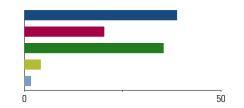
Value Blend Growth



Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	1.58	10.93
Cash	4.08	3.69
Bonds	35.34	38.05
Non-US Stocks	20.23	16.49
US Stocks	38.76	30.83
Asset Class	Net %	Cat%

Sec	tor Weighting as of 12-	31-2021			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Դ	Cyclical	36.34	38.86	36.35	
ā.	Basic Materials	4.42	4.58	4.23	
4	Consumer Cyclical	12.02	10.36	11.70	
£	Financial Services	16.02	14.73	14.93	
ŧ	Real Estate	3.88	9.19	5.49	
M	Sensitive	42.50	38.89	42.85	
	Communication Services	10.75	5.78	8.33	
	Energy	2.74	3.62	3.22	
ф	Industrials	10.08	11.23	10.42	
	Technology	18.93	18.26	20.88	
→	Defensive	21.16	22.25	20.80	
	Consumer Defensive	4.60	6.74	6.11	
ŀ	Healthcare	13.74	12.44	12.02	
•	Utilities	2.82	3.07	2.67	
					0% 5 10 15 20 25 30 35 40

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price New Income Z	_	12.68	12.68	_	_
	-	11.58	24.26	_	_
⊕ T. Rowe Price Value Z	_	10.76	35.02	_	_
⊕ T. Rowe Price Growth Stock Z	_	9.34	44.36	_	_
⊕ T. Rowe Price Ltd Dur Infl Focus Bd Z	-	7.09	51.46	_	-
	_	5.00	56.46	_	_
	_	4.83	61.29	_	_
⊕ T. Rowe Price International Stock Z	_	4.15	65.44	_	_
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	_	4.14	69.58	_	_
⊕ T. Rowe Price Dynamic Global Bond Z	_	2.98	72.55	_	_

Total Holdings 28



T. Rowe Price Retirement 2030 Advisor PARCX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 6.42 years.

Net Expense: The fund's expense ratio of 0.83 is 20.29% higher than the Target-Date 2030 category average.

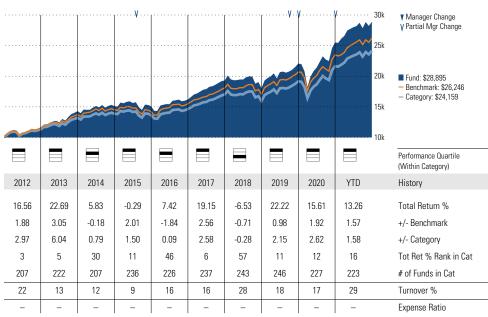
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

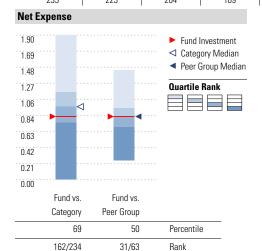
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2021 Fund Benchmark Category 10 5 Average annual, if greater than 1 year 10 year 3 Month 1 Year 3 year 5 year Since Inception Fund Return % 3.72 13.26 16.97 12.25 11.19 8.62 7.60 4.29 11.69 15.47 11.07 10.13 Benchmark Return % 4 08 11 68 15.08 10 79 9 63 Category Average % 73 16 6 5 % Rank in Category 3 235 223 204 169 94 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.46	_	-0.09
Beta	1.13	_	0.97
R-Squared	98.00	_	98.04
Standard Deviation	13.77	12.05	11.82
Sharpe Ratio	1.15	1.19	1.17
Tracking Error	2.51	-	1.88
Information Ratio	0.60	-	-0.24
Up Capture Ratio	111.89	_	97.95
Down Capture Ratio	115.56	-	100.08

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.40	19.00	20.41
Price/Book Ratio	2.86	2.66	2.97
Avg Eff Duration	6.51	10.06	6.72



T. Rowe Price Retirement 2030 Advisor PARCX

Asset Allocation as of 12-31-2021

Morningstar Category Target-Date 2030

Asset Class

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Net %

Cat%

Style Analysis as of 12-31-2021

Morningstar Style Box™



Total	100.00	100.00
Other	1.77	11.79
Cash	4.12	2.41
Bonds	24.04	29.51
Non-US Stocks	24.03	19.27
US Stocks	46.04	37.02

Style	Brea	kdowr	1
•			

Equity

Weight %

Lquity			
18	26	28	Large
7	9	6	Mid
2	3	1	Small



Value Blend Growth

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund ▼ Benchmark
b	Cyclical	36.37	38.72	35.72	Tana Senominan Gategory Processor
ė.	Basic Materials	4.41	4.68	4.20	
-	Consumer Cyclical	12.09	10.45	11.90	
٩	Financial Services	16.02	14.87	15.21	
b	Real Estate	3.85	8.72	4.41	
NF	Sensitive	42.62	39.01	43.49	
	Communication Services	10.91	5.80	8.30	
	Energy	2.69	3.66	3.28	
þ	Industrials	10.06	11.34	10.77	
1	Technology	18.96	18.21	21.14	
+	Defensive	21.02	22.26	20.80	
Ę	Consumer Defensive	4.51	6.77	6.10	
1	Healthcare	13.73	12.41	12.14	
2	Utilities	2.78	3.08	2.56	

50

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Davis Dries Value 7		10.01	10.01		
⊕ T. Rowe Price Value Z	_	13.31	13.31	_	_
	_	12.46	25.77	_	_
	_	11.81	37.58	_	_
⊕ T. Rowe Price New Income Z	_	9.75	47.33	_	_
⇒ T. Rowe Price International Value Eq Z	_	5.94	53.26	-	-
	_	5.72	58.98	_	_
⊕ T. Rowe Price International Stock Z	_	4.91	63.90	_	_
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	_	3.13	67.02	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	2.96	69.98	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	2.93	72.91	_	_

Total Holdings 29



T. Rowe Price Retirement 2035 Advisor PARKX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 6.42 years.

✓ Net Expense: The fund's expense ratio of 0.84 is 20% higher than the Target-Date 2035 category average.

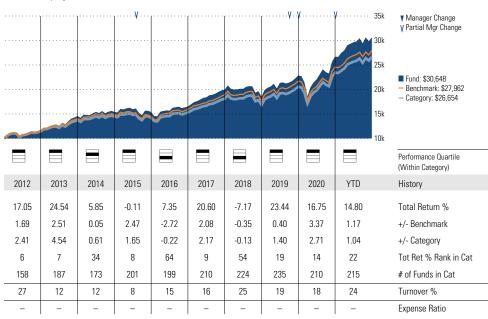
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

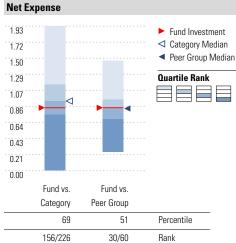
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.62	_	0.56
Beta	1.06	_	0.97
R-Squared	98.58	_	98.46
Standard Deviation	14.80	13.88	13.52
Sharpe Ratio	1.16	1.12	1.15
Tracking Error	1.94	_	1.91
Information Ratio	0.86	_	0.14
Up Capture Ratio	106.95	_	98.92
Down Capture Ratio	103.50	_	97.06

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.46	18.79	20.13
Price/Book Ratio	2.85	2.63	2.89
Avg Eff Duration	6.97	10.62	6.71



T. Rowe Price Retirement 2035 Advisor PARKX

Quality High MidLow

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

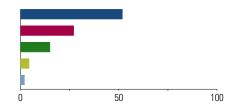
Equity				Fixed	Income
17	26	28	Large		
7	9	6	Mid		
2	3	1	Small		
Value	Blend	Growth		Ltd	Mod

Mod Ltd Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Asset Class Net % Cat% US Stocks 51.79 43.76 Non-US Stocks 27.01 24.21 Bonds 14.94 19.06 Cash 4.30 2.35 Other 1.96 10.60 100.00 100.00 Total

		Fund	Bmark	Cat	Fund	▼ Benchmark	Cated	ory Averag	e		
٠	Cyclical	36.41	38.60	36.09						-	
ì.	Basic Materials	4.40	4.78	4.26							
	Consumer Cyclical	12.17	10.53	11.90							
<u></u>	Financial Services	16.02	15.03	15.09							
à	Real Estate	3.82	8.26	4.84		'					
Ųf	Sensitive	42.77	39.13	43.23							
	Communication Services	11.16	5.82	8.47							
	Energy	2.60	3.70	3.26							
)	Industrials	10.08	11.44	10.50			_				
1	Technology	18.93	18.17	21.00							
+	Defensive	20.82	22.27	20.68		• : :					
Ţ	Consumer Defensive	4.29	6.80	6.08]					
1	Healthcare	13.74	12.38	12.02							
1	Utilities	2.79	3.09	2.58							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Numb	Watanty Bato	/0 NGC /33GC	oumulative /6	TTD Hotain 70	Worlingstar occio
Ð T. Rowe Price Value Z	_	16.34	16.34	_	_
Ð T. Rowe Price Growth Stock Z	-	14.62	30.97	-	_
T. Rowe Price Equity Index 500 Z	-	11.12	42.09	_	_
🕀 T. Rowe Price International Value Eq Z	-	6.68	48.77	-	_
Ð T. Rowe Price New Income Z	_	6.42	55.18	-	-
T. Rowe Price Overseas Stock Z	_	6.27	61.45	_	_
→ T. Rowe Price International Stock Z	-	5.53	66.99	-	_
Ð T. Rowe Price Mid-Cap Growth Z	-	3.29	70.28	-	_
🕀 T. Rowe Price Mid-Cap Value Z	-	3.28	73.56	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	2.62	76.19	_	_

Total Holdings 29



T. Rowe Price Retirement 2040 Advisor PARDX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 6.42 years.
- Net Expense: The fund's expense ratio of 0.85 is 19.72% higher than the Target-Date 2040 category average.

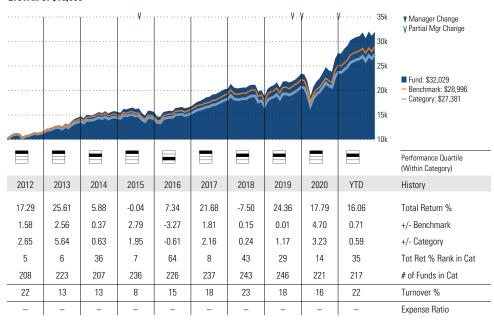
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

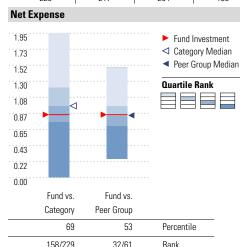
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.50	_	1.11
Beta	1.01	_	0.95
R-Squared	98.68	_	98.53
Standard Deviation	15.66	15.45	14.78
Sharpe Ratio	1.16	1.07	1.14
Tracking Error	1.80	_	2.03
Information Ratio	1.03	_	0.33
Up Capture Ratio	103.65	_	98.47
Down Capture Ratio	96.24	_	94.22

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.50	18.59	20.08
Price/Book Ratio	2.85	2.59	2.88
Avg Eff Duration	7.28	11.10	6.67



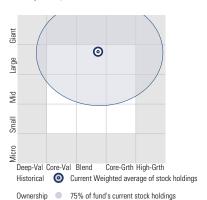
T. Rowe Price Retirement 2040 Advisor PARDX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™

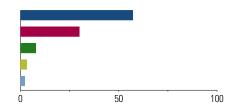


Style Breakdown

Equity				rixeu i	IICUI
17	26	29	Large		
7	9	6	Mid		
2	3	1	Small		
Value	Blend	Growth		Itd	Mo

Weight % >50 25-50 10-25 0-10 Fixed Income Quality High MidLow Mod Duration

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	2.15	9.17
Cash	3.11	1.91
Bonds	7.73	12.05
Non-US Stocks	29.90	27.65
US Stocks	57.11	49.22
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	1 1	Bench	mark	Categ	ιοην Δνε	rane			
ղ.	.				Tunc		Dentiti	IIIdik	ll cared	JULY AVE	aye		1	
_	Cyclical	36.46	38.59	36.24		_ *								
æ.	Basic Materials	4.39	4.88	4.30										
A	Consumer Cyclical	12.24	10.60	11.91		i								
,	Financial Services	16.04	15.14	15.20			_							
fi	Real Estate	3.79	7.97	4.83			٧							
W	Sensitive	42.87	39.18	43.16										
	Communication Services	11.37	5.82	8.43										
•	Energy	2.52	3.74	3.26		0								
Ф	Industrials	10.10	11.52	10.63		- :								
	Technology	18.88	18.10	20.84						_				
-	Defensive	20.67	22.23	20.59										
Ħ	Consumer Defensive	4.14	6.82	5.97		= [['								
+	Healthcare	13.75	12.31	12.04										
•	Utilities	2.78	3.10	2.58		'								
					0%	5	10	15	20	25	30	35	40	4

••					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ T. Rowe Price Value Z	_	19.19	19.19	_	_
T. Rowe Price Growth Stock Z	-	17.32	36.51	-	_
T. Rowe Price Equity Index 500 Z	-	9.52	46.04	_	-
€ T. Rowe Price International Value Eq Z	_	7.37	53.41	_	_
T. Rowe Price Overseas Stock Z	-	6.89	60.30	-	-
T. Rowe Price International Stock Z	_	6.15	66.44	_	_
T. Rowe Price Mid-Cap Value Z	-	3.56	70.00	_	_
T. Rowe Price Mid-Cap Growth Z	-	3.56	73.56	_	_
T. Rowe Price New Income Z	-	3.10	76.66	_	_
T. Rowe Price Emerging Markets Stock Z	_	2.86	79.52	_	_

Total Holdings 28



T. Rowe Price Retirement 2045 Advisor PARLX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 6.42 years.

Net Expense: The fund's expense ratio of 0.87 is 22.54% higher than the Target-Date 2045 category average.

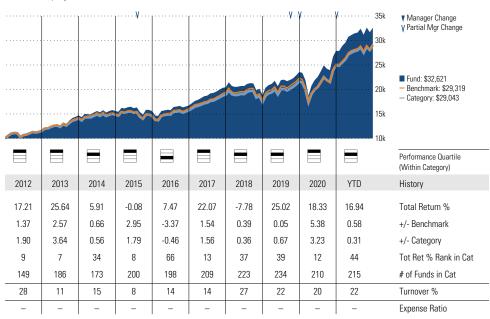
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

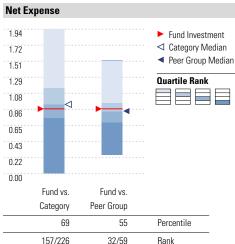
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000



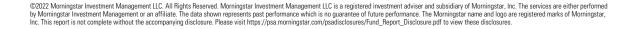




Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.91	_	1.42
Beta	0.99	_	0.95
R-Squared	98.66	_	98.55
Standard Deviation	16.33	16.36	15.62
Sharpe Ratio	1.15	1.05	1.13
Tracking Error	1.90	_	2.06
Information Ratio	1.09	_	0.46
Up Capture Ratio	102.91	_	98.96
Down Capture Ratio	94.15	_	93.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.51	18.43	20.08
Price/Book Ratio	2.85	2.56	2.85
Avg Eff Duration	8.47	11.53	6.60



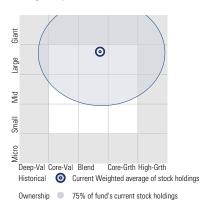


T. Rowe Price Retirement 2045 Advisor PARLX

Morningstar Index Morningstar Lifetime Mod 2045 TR USD **Morningstar Category** Target-Date 2045

Style Analysis as of 12-31-2021

Morningstar Style Box™

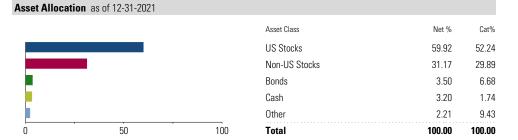


Style Breakdown

Equity				Fixed I	ncome		Quality
17	26	29	Large				High
7	9	6	Mid				Mid
2	3	1	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod on	Ext	-

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	•	Benchma	ark] Categ	ory Ave	erage	_
ŀ	Cyclical	36.47	38.71	36.42		_						"
A	Basic Materials	4.40	4.97	4.34		!						
Д	Consumer Cyclical	12.24	10.65	11.93								
ê	Financial Services	16.03	15.24	15.16								
ŧ	Real Estate	3.80	7.85	4.99		j '						
M	Sensitive	42.86	39.17	43.00								-1
₫	Communication Services	11.35	5.83	8.61								
ð	Energy	2.52	3.77	3.18								
¢	Industrials	10.10	11.58	10.54			= []		_			
	Technology	18.89	17.99	20.67								
→	Defensive	20.66	22.13	20.57								
=	Consumer Defensive	4.14	6.81	5.92								
٠	Healthcare	13.75	12.23	12.08								
•	Utilities	2.77	3.09	2.57								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	20.10	20.10	-	_
→ T. Rowe Price Growth Stock Z	-	18.09	38.19	_	_
T. Rowe Price Equity Index 500 Z	_	10.03	48.22	_	_
→ T. Rowe Price International Value Eq Z	_	7.66	55.88	_	_
∋ T. Rowe Price Overseas Stock Z	-	7.20	63.08	-	-
⊕ T. Rowe Price International Stock Z	_	6.38	69.46	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.73	73.19	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.70	76.89	_	_
→ T. Rowe Price Emerging Markets Stock Z	_	2.98	79.87	_	_
⊕ T. Rowe Price Small-Cap Stock Z	_	2.69	82.55	_	_

Total Holdings 26



T. Rowe Price Retirement 2050 Advisor PARFX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 6.42 years.
- Net Expense: The fund's expense ratio of 0.88 is 22.22% higher than the Target-Date 2050 category average.

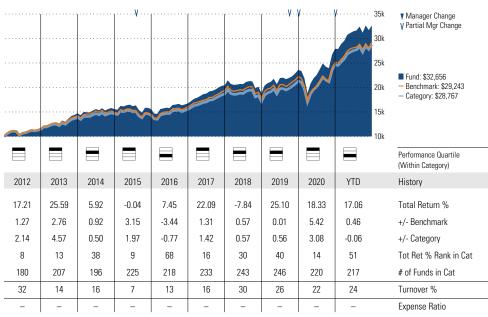
Morningstar Investment Management LLC Analysis

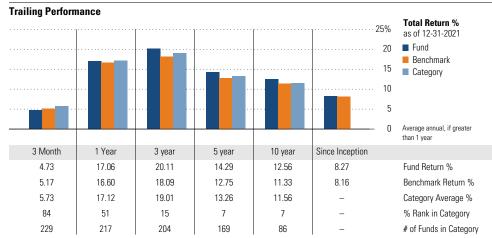
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

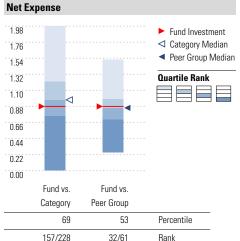
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.21	_	1.56
Beta	0.97	_	0.95
R-Squared	98.59	_	98.48
Standard Deviation	16.30	16.69	15.93
Sharpe Ratio	1.16	1.03	1.12
Tracking Error	2.00	-	2.08
Information Ratio	1.01	-	0.48
Up Capture Ratio	101.47	-	99.27
Down Capture Ratio	91.64	-	93.61

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.50	18.28	19.97
Price/Book Ratio	2.85	2.53	2.83
Avg Eff Duration	8.45	_	6.55



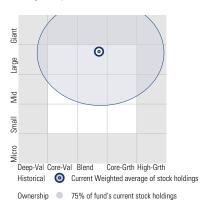
T. Rowe Price Retirement 2050 Advisor PARFX

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Lquity						
17	26	29	Large			
7	9	6	Mid			
2	3	1	Small			
V. I. B. I. OI						

Value Blend Growth

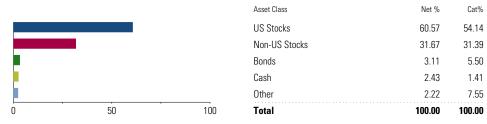
Weight %

>50 25-50 10-25 0-10



Ltd Duration

Asset Allocation as of 12-31-2021



		Fund	Bmark	Cat	Fund • Benchmark Category Average
<u>ا</u>	Cyclical	36.46	38.90	36.55	Tunu Denominark II Category Average
·	Basic Materials	4.40	5.04	4.36	
4	Consumer Cyclical	12.24	10.67	11.93	
÷	Financial Services	16.03	15.30	15.21	
ŧ	Real Estate	3.79	7.89	5.05	
MI	Sensitive	42.84	39.09	42.93	T
	Communication Services	11.35	5.83	8.51	
	Energy	2.51	3.79	3.24	
¢	Industrials	10.10	11.61	10.53	
3	Technology	18.88	17.86	20.65	
→	Defensive	20.68	22.01	20.52	
	Consumer Defensive	4.16	6.80	5.94	
٠	Healthcare	13.75	12.12	12.01	
•	Utilities	2.77	3.09	2.57	

N	M · · · · · · · · · · ·	0/ 11 . 1	0 1:: 0/	VTD D . 0/	
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	20.30	20.30	_	_
⊕ T. Rowe Price Growth Stock Z	_	18.22	38.53	_	-
	_	10.23	48.76	_	-
⊕ T. Rowe Price International Value Eq Z	_	7.76	56.52	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.41	63.93	-	-
⊕ T. Rowe Price International Stock Z	_	6.52	70.44	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.75	74.19	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.75	77.94	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	3.01	80.95	_	_
	_	2.66	83.62	_	_

Total Holdings 26



T. Rowe Price Retirement 2055 Advisor PAROX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 6.42 years.
- × *Net Expense:* The fund's expense ratio of 0.89 is 25.35% higher than the Target-Date 2055 category average.

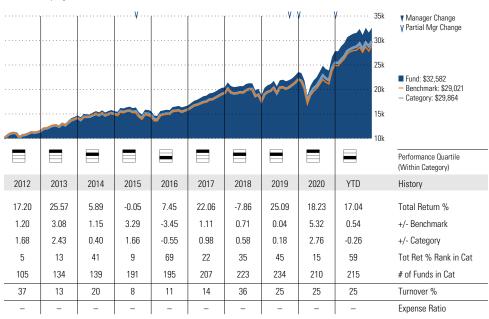
Morningstar Investment Management LLC Analysis

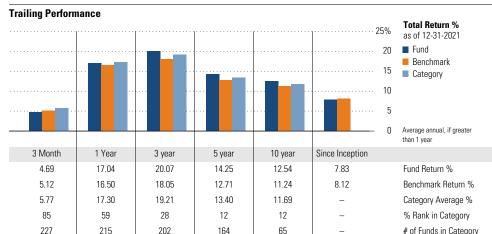
This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

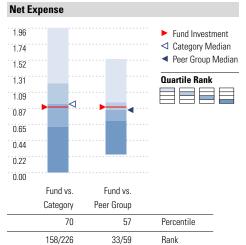
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.26	_	1.68
Beta	0.97	_	0.95
R-Squared	98.60	_	98.43
Standard Deviation	16.32	16.78	16.07
Sharpe Ratio	1.16	1.03	1.12
Tracking Error	2.01	_	2.10
Information Ratio	1.00	_	0.56
Up Capture Ratio	101.33	_	99.94
Down Capture Ratio	91.41	_	93.93

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.51	18.14	19.70
Price/Book Ratio	2.85	2.50	2.77
Avg Eff Duration	8.48	-	6.64



T. Rowe Price Retirement 2055 Advisor PAROX

Morningstar Category Target-Date 2055 **Morningstar Index** Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

Lquity			
17	26	29	raige
7	9	6	IVIIQ
2	3	1	ondi

Value Blend Growth

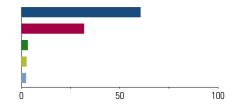
Ltd Mod Ext
Duration

Quality

Fixed Income

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	2.21	5.27
Cash	2.48	1.52
Bonds	3.08	4.53
Non-US Stocks	31.74	34.51
US Stocks	60.49	54.17
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2021			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
_Մ	Cyclical	36.46	39.15	36.81	
A.	Basic Materials	4.39	5.11	4.51	
A	Consumer Cyclical	12.25	10.69	11.83	
,	Financial Services	16.04	15.35	15.24	
fi	Real Estate	3.78	8.00	5.23	
W	Sensitive	42.88	38.97	42.85	
d	Communication Services	11.38	5.82	8.56	
•	Energy	2.51	3.81	3.32	
Ф	Industrials	10.09	11.62	10.53	
	Technology	18.90	17.72	20.44	
-	Defensive	20.66	21.87	20.34	, J
Ħ	Consumer Defensive	4.16	6.79	5.89	
+	Healthcare	13.74	12.00	11.90	
•	Utilities	2.76	3.08	2.55	
					0% 5 10 15 20 25 30 35 40

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
① T. Rowe Price Value 7	_	20.34	20.34		
O	_			_	_
◆ T. Rowe Price Growth Stock Z	_	18.27	38.61	_	_
→ T. Rowe Price Equity Index 500 Z	_	10.28	48.89	_	_
⊕ T. Rowe Price International Value Eq Z	-	7.74	56.63	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.47	64.10	-	-
⊕ T. Rowe Price International Stock Z	_	6.57	70.67	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.76	74.43	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.69	78.11	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	3.03	81.15	-	_
T. Rowe Price Real Assets Z	_	2.66	83.81	_	_

Total Holdings 24



T. Rowe Price Retirement 2060 Advisor TRRYX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015
Kimberly DeDominicis since 10-2019
Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 7 of the 7 years it's been in existence
- Management: The fund's management has been in place for 6.42 years.
- Net Expense: The fund's expense ratio of 0.89 is 23.61% higher than the Target-Date 2060 category average.

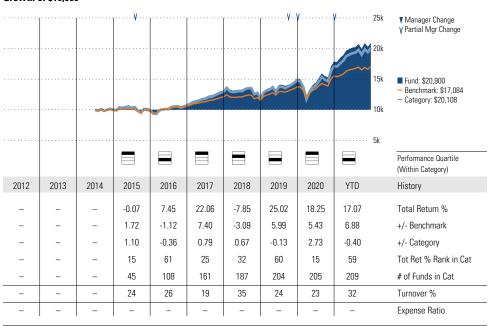
Morningstar Investment Management LLC Analysis

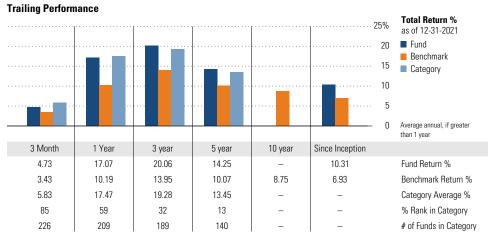
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

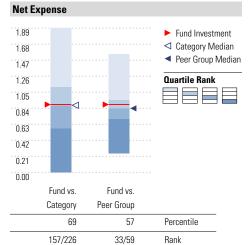
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Kisk Wietrics			
	Fund	Bmark	Cat
Alpha	-0.57	_	-1.18
Beta	1.48	_	1.47
R-Squared	98.07	_	97.94
Standard Deviation	16.30	10.91	16.20
Sharpe Ratio	1.16	1.18	1.12
Tracking Error	5.71	_	5.64
Information Ratio	1.07	_	0.94
Up Capture Ratio	145.56	_	144.58
Down Capture Ratio	150.75	_	156.44

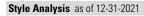
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.51	17.96	19.81
Price/Book Ratio	2.85	2.46	2.84
Avg Eff Duration	8.53	6.79	6.51



T. Rowe Price Retirement 2060 Advisor TRRYX

Morningstar Category Morningstar Index Target-Date 2060

Morningstar Mod Tgt Risk TR USD



Morningstar Style Box™



Style Breakdown

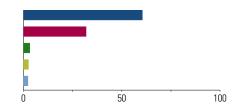
Weight %

Equity				rixeu	income	
17	26	29	Large			
7	9	6	Mid			
2	3	1	Small			
Value	Blend	Growth		Ltd	Mod	E

>50 25-50 10-25 0-10

Quality High MidLow Duration

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	2.21	3.68
Cash	2.46	2.14
Bonds	3.11	5.31
Non-US Stocks	31.79	33.94
US Stocks	60.43	54.92
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-	31-2021			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	36.49	38.62	36.04	
A	Basic Materials	4.39	5.07	4.48	
A	Consumer Cyclical	12.26	10.38	11.98	
,	Financial Services	16.06	15.53	15.04	
fi	Real Estate	3.78	7.64	4.54	
W	Sensitive	42.86	38.79	43.45	
	Communication Services	11.39	5.90	8.82	
•	Energy	2.50	3.96	3.39	
Ф	Industrials	10.08	11.42	10.48	
	Technology	18.89	17.51	20.76	
→	Defensive	20.64	22.58	20.50	
Ħ	Consumer Defensive	4.16	7.23	5.95	
+	Healthcare	13.72	11.97	12.04	
•	Utilities	2.76	3.38	2.51	
					0% 5 10 15 20 25 30 35 40

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	-	20.43	20.43	_	_
	_	18.33	38.76	_	_
→ T. Rowe Price Equity Index 500 Z	_	10.20	48.96	_	_
⊕ T. Rowe Price International Value Eq Z	_	7.73	56.68	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.54	64.23	_	-
⊕ T. Rowe Price International Stock Z	_	6.50	70.73	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.75	74.48	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.68	78.16	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	3.08	81.23	_	_
⊕ T. Rowe Price Real Assets Z	_	2.66	83.90	_	_

Total Holdings 24



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.6 years.
- Style: The fund has landed in its primary style box Large Value — 90.91 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.35 is 65% lower than the Foreign Large Value category average.

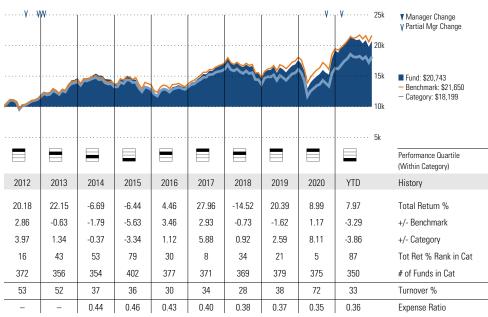
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

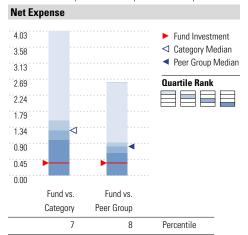
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Medium Risk	09-30-2021

Growth of \$10,000







	25/360	22/282	Rank	
Peer grou	p is a subset of t	he category ar	nd includes fun	ds with the
same ma	nagement style (a	active vs. pass	ive) and simila	r share class
character	ictice			

Rank

3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	-2.28	_	-3.87
Beta	1.11	_	1.12
R-Squared	95.65	_	93.09
Standard Deviation	19.55	17.16	19.86
Sharpe Ratio	0.65	0.78	0.57
Tracking Error	4.53	_	5.87
Information Ratio	-0.27	_	-0.57
Up Capture Ratio	105.53	_	102.36
Down Capture Ratio	115.40	_	119.52

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.19	16.51	11.67
Price/Book Ratio	1.61	1.86	1.32
Geom Avg Mkt Cap \$B	32.77	49.49	38.66
ROE	13.24	17.65	13.86



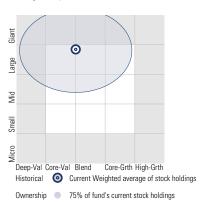
25/360

Vanguard International Value Inv VTRIX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

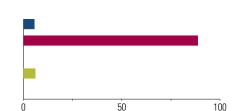
Equity

28	40	12	Large
6	10	2	Mid
1	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021

Total	100.00	100.00
Other	0.00	0.22
Cash	5.93	1.98
Bonds	0.00	0.26
Non-US Stocks	88.61	94.95
US Stocks	5.47	2.59
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Ben	chmark	[] Ca	tegory	Averaç	ge	_	
b	Cyclical	47.64	38.34	43.40									1	
ė.	Basic Materials	11.07	7.68	8.93		. '								
-	Consumer Cyclical	18.07	10.93	11.23										
<u></u>	Financial Services	17.34	16.92	21.70				: V						
b	Real Estate	1.16	2.81	1.54										
NF	Sensitive	37.93	34.95	34.99										
	Communication Services	6.24	5.36	6.13										
	Energy	5.92	3.67	6.56										
þ	Industrials	17.10	15.62	14.24										
1	Technology	8.67	10.30	8.06) [
÷	Defensive	14.43	26.70	21.61		,								
7	Consumer Defensive	6.08	10.26	7.97		. []							
ř	Healthcare	5.02	13.18	9.73				•						
2	Utilities	3.33	3.26	3.91										

World Regions % Equity 12-31-2021



Greater Asia	Fund % 35.90	Cat % 30.16	
Japan	10.34	17.30	
Australasia	1.21	2.67	
Asia-4 Tigers	11.15	7.26	
Asia-ex 4 Tigers	13.20	2.93	
Not Classified	0.00	0.00	

Americas	Fund % 11.26	Cat % 8.50	Greater Europe	Fund % 52.83	Cat % 61.33	Market Maturity	Fund %
North America	7.77	7.25	United Kingdom	17.85	18.17	Developed Markets	82.09
Central/Latin	3.49	1.25	W euro-ex UK	33.69	42.17	Emerging Markets	17.91
			Emrgng Europe	0.24	0.47	Not Available	0.00
			Africa	1.05	0.52		

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktliq 12/31/2049	5.48	5.48	-	_
⊕ Alibaba Group Holding Ltd Ordinary Shares	1.37	6.85	-49.83	Consumer Cyclical
⊕ Compass Group PLC	1.32	8.17	21.13	Consumer Cyclical
⊕ Novartis AG	1.23	9.40	-1.70	Healthcare
⊕ SK Hynix Inc	1.18	10.58	_	Technology
⊕ RELX PLC	1.15	11.73	36.66	Communication Svc
○ Compagnie Financiere Richemont SA	1.14	12.87	72.64	Consumer Cyclical
⊕ Holcim Ltd	1.10	13.97	-0.23	Basic Materials
⊕ HSBC Holdings PLC	1.08	15.06	22.62	Financial Services
	1.08	16.14	_	Technology

Total Holdings 239

