American Funds American Balanced R6 RLBGX

Growth of \$10,000

22.12

5.59

5.64

5

786

55

9.22

1.65

3.01

16

758

68

2.03

1.67

3.96

3

806

82

8.90

1.30

1.56

20

759

79

15.84

1.56

2.63

15

735

95

14.57

3.10

2.85

9

746

54

Morningstar Category Allocation--50% to 70% Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Jeffrey Lager since 03-2011
Paul Benjamin since 07-2014
Anne-Marie Peterson since 10-2015
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019

Quantitative Screens

Ritchie Tuazon since 10-2020

Performance: The fund has finished in the Allocation-50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.01 years.

Net Expense: The fund's expense ratio of 0.26 is
 74.76% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

▼ Manager Change V Partial Mgr Change ■ Fund: \$29,628 Benchmark: \$25.667 Category: \$23,265 Performance Quartile (Within Category) 2020 2012 2013 2014 2015 2016 2017 2018 2019 YTD History

-2.42

1.24

3.34

8

751

72

19.55

-0.78

0.32

48

725

104

11.22

-3.04

-0.50

57

698

176

3-Year Risk Metrics

16.11

3.74

2.22

28

711

Total Return %

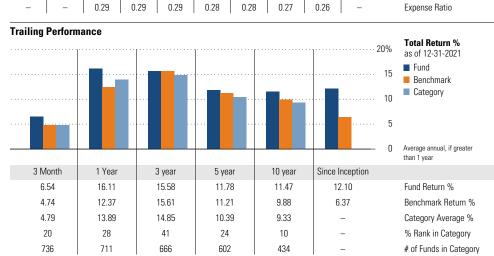
+/- Benchmark

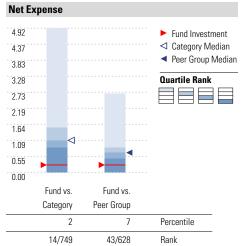
Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %

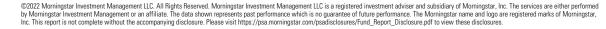




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

	Fund	Bmark	Cat
Alpha	0.74	_	-1.41
Beta	0.95	_	1.06
R-Squared	96.69	-	93.55
Standard Deviation	10.34	10.74	11.83
Sharpe Ratio	1.37	1.33	1.19
Tracking Error	1.96	-	3.15
Information Ratio	-0.01	-	-0.19
Up Capture Ratio	98.32	-	101.24
Down Capture Ratio	95.81	-	110.25

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.89	21.51	22.00
Price/Book Ratio	3.86	3.35	3.43
Avg Eff Duration	6.32	6.36	5.11





American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70% Morningstar Index

Equity

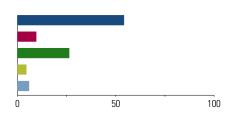
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



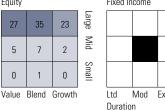
Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	5.79	3.06
Cash	4.44	5.03
Bonds	26.22	31.64
Non-US Stocks	9.44	11.39
US Stocks	54.12	48.87
Asset Class	Net %	Cat%

Style Breakdown

Equity



Fixed I	ncome		Quality
			High
			Mid
			Low
Ltd	Mod	Ext	_ <

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat
_Մ	Cyclical	28.62	33.38	33.97
ė.	Basic Materials	4.25	3.66	3.33
A	Consumer Cyclical	8.09	12.16	11.43
,	Financial Services	12.27	13.92	15.73
ħ	Real Estate	4.01	3.64	3.48
W	Sensitive	45.78	45.30	43.27
	Communication Services	10.02	8.69	9.18
•	Energy	4.59	3.03	3.13
Φ	Industrials	8.16	9.90	10.15
	Technology	23.01	23.68	20.81
-	Defensive	25.60	21.32	22.76
Ħ	Consumer Defensive	9.41	6.29	6.31
٠	Healthcare	14.49	12.46	13.65
•	Utilities	1.70	2.57	2.80

Top 10 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	-	6.46	6.46	_	_
⊕ Cap Grp Cent Fd Ser Ii	-	5.18	11.64	_	-
	-	4.42	16.05	52.24	Technology
⊕ Broadcom Inc	-	3.18	19.23	55.38	Technology
⊕ UnitedHealth Group Inc	_	2.31	21.54	44.79	Healthcare
☆ Cash And Other Assets Less Liablities	_	2.21	23.75	_	_
⊕ Philip Morris International Inc	-	1.68	25.43	20.67	Consumer Defensive
	-	1.52	26.95	11.70	Technology
The Home Depot Inc	_	1.51	28.47	58.73	Consumer Cyclical
⊕ United States Treasury Notes 0.127%	10-2026	1.42	29.88	_	_

Total Holdings 1869



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Andrew Suzman since 10-2008 Steven Watson since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.26 years.
- Net Expense: The fund's expense ratio of 0.54 is 42.55% lower than the Foreign Large Blend category average.

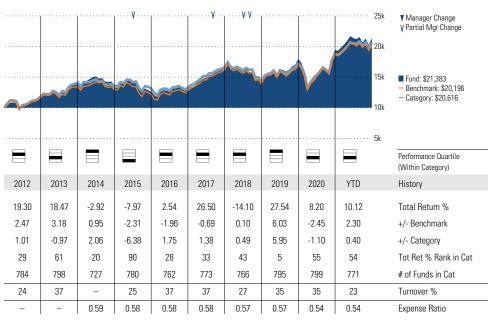
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

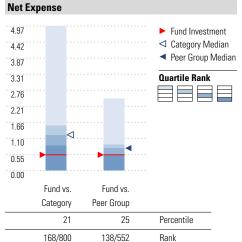
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.60	_	0.94
Beta	1.10	_	1.00
R-Squared	97.98	_	94.25
Standard Deviation	18.84	17.03	17.48
Sharpe Ratio	0.79	0.76	0.80
Tracking Error	3.13	_	4.25
Information Ratio	0.57	_	0.25
Up Capture Ratio	109.94	_	101.95
Down Capture Ratio	107.43	_	98.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.40	15.08	16.26
Price/Book Ratio	2.15	1.88	1.95
Geom Avg Mkt Cap \$B	55.02	47.47	56.01
ROE	19.45	17.76	18.41



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

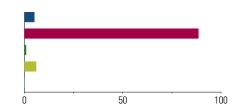
-quit,			
27	31	27	raige
3	6	5	MIN
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

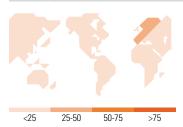
Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.02	0.66
Cash	5.86	0.99
Bonds	0.74	0.37
Non-US Stocks	88.43	95.06
US Stocks	4.95	2.90
Asset Class	Net %	Cat%

JE	ctor Weighting as of 12-3													
		Fund	Bmark	Cat	Fund	1	Bench	mark	Cateo	gory Ave	erage			
Դ	Cyclical	38.21	40.77	38.54									= []	
A	Basic Materials	5.23	8.11	7.56										
A	Consumer Cyclical	11.21	11.11	11.22										
,	Financial Services	19.80	19.16	17.67										
fi	Real Estate	1.97	2.39	2.09										
W	Sensitive	38.99	38.11	37.88									Ò	
0	Communication Services	5.39	6.80	5.96										
•	Energy	4.30	5.01	4.10										
Ф	Industrials	12.02	12.27	15.11										
	Technology	17.28	14.03	12.71										
-	Defensive	22.80	21.12	23.58						I				
=	Consumer Defensive	11.40	8.39	9.12										
+	Healthcare	8.32	9.70	11.68			= [
•	Utilities	3.08	3.03	2.78										
					0%	5	10	15	20	25	30	35	40	4

World Regions % Equity 12-31-2021



Greater Asia	Fund % 30.07	Cat % 35.68
Japan	6.16	19.04
Australasia	0.62	4.55
Asia-4 Tigers	13.65	6.95
Asia-ex 4 Tigers	9.64	5.14
Not Classified	0.00	0.00

Americas	Fund % 12.73	Cat % 8.02	Greater Europe	Fund % 57.20	Cat % 56.30	Market Maturity
North America Central/Latin	9.33 3.40	7.05 0.97	United Kingdom W euro-ex UK Emrgng Europe Africa	13.02 41.00 2.79 0.39	12.54 42.20 0.63 0.93	Developed Markets Emerging Markets Not Available

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash M	6.27	6.27	_	_
⊕ Taiwan Semiconductor Manufacturing Co Ltd	3.88	10.16	18.02	Technology
	2.41	12.56	78.48	Technology
→ AstraZeneca PLC	2.17	14.73	21.25	Healthcare
⊖ British American Tobacco PLC	2.00	16.74	8.90	Consumer Defensive
⊕ Tokyo Electron Ltd	1.89	18.62	74.76	Technology
⊕ Airbus SE	1.65	20.27	25.15	Industrials
⊕ Evolution AB	1.60	21.87	54.65	Consumer Cyclical
→ Philip Morris International Inc	1.38	23.25	20.67	Consumer Defensive
∋ AXA SA	1.30	24.56	41.53	Financial Services

Total Holdings 265

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Fund %

83.84

16.16 0.00

Baird Aggregate Bond Inst BAGIX

Morningstar Category Intermediate Core Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 49.15% lower than the Intermediate Core Bond category average.

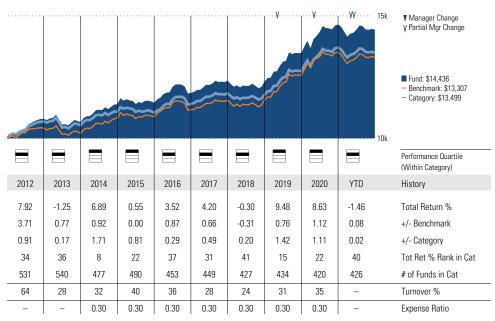
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

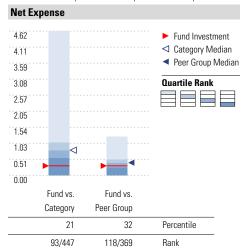
Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2021 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % -0.10 -1.46 5.43 4.01 3.74 5.16 0.01 -1.54 4.79 3.57 2.90 7.11 Benchmark Return % -n 24 4 81 2 95 -1 48 3 47 Category Average % 29 40 20 13 9 % Rank in Category 442 426 389 351 256 # of Funds in Category

3-Voor Rick Matrice



Fund	Bmark	Cat
0.22	_	0.04
1.09	_	1.01
91.63	_	84.77
3.86	3.40	3.75
1.20	1.18	1.09
1.15	_	1.45
0.55	_	-0.09
113.05	_	104.26
112.92	_	109.91
	0.22 1.09 91.63 3.86 1.20 1.15 0.55	0.22 - 1.09 - 91.63 - 3.86 3.40 1.20 1.18 1.15 - 0.55 - 113.05 -

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.78	4.43	6.27
Avg Eff Maturity	8.49	-	7.77



Baird Aggregate Bond Inst BAGIX

Style Analysis as of 12-31-2021
Style Breakdown
Fixed Income

Quality

Selection Selection

Guality

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	59.10	3.53	46.66
AA	3.40	74.59	11.82
A	13.60	10.82	22.68
BBB	23.20	8.32	15.84
BB	0.70	0.28	1.55
В	0.00	0.00	0.51

0.00

0.00

0.00

2.46

0.23

0.72

MOT

Mod Ext

Duration

Below B

Not Rated

Asset Allocation as of 12-31-2021 Asset Class Net % Cat% US Stocks 0.00 0.05 Non-US Stocks 0.00 0.00 Bonds 92.76 95.78 Cash 3.22 1.97 Other 4.03 2.20 50 100 Total 100.00 100.00

Morningstar Category Intermediate Core Bond Morningstar Index

BBgBarc US Agg Bond TR USD

Fund 30.09 30.04 0.00 0.03 0.02 38.96 35.00	Bmark	Cat 30.55 24.84 1.50 1.23 2.98 26.86	Fund		Benchma	ark C	ategory A	Average			
30.04 0.00 0.03 0.02 38.96 35.00	- - - -	24.84 1.50 1.23 2.98									
0.00 0.03 0.02 38.96 35.00	- - -	1.50 1.23 2.98									
0.03 0.02 38.96 35.00	- - -	1.23 2.98									
0.02 38.96 35.00	-	2.98									
38.96 35.00	_										
35.00		26.86									
	_										
		25.66									
0.00	-	0.06									
3.96	_	1.11									
0.00	_	0.03									
26.64	-	32.19		-							
14.75	-	21.27									
0.00	-	0.05									
3.61	_	3.75									
0.41	_	0.24									
4.64	_	1.28									
3.23	_	5.60									
0.00	_	0.00									
1.09	-	0.84									
3.22	-	7.18									
0.00	-	2.41	1								
	0.00 3.96 0.00 26.64 14.75 0.00 3.61 0.41 4.64 3.23 0.00 1.09	0.00 - 3.96 - 0.00 - 26.64 - 14.75 - 0.00 - 3.61 - 0.41 - 4.64 - 3.23 - 0.00 - 1.09 -	0.00 - 0.06 3.96 - 1.11 0.00 - 0.03 26.64 - 32.19 14.75 - 21.27 0.00 - 0.05 3.61 - 3.75 0.41 - 0.24 4.64 - 1.28 3.23 - 5.60 0.00 - 0.00 1.09 - 0.84 3.22 - 7.18	0.00 - 0.06 [3.96 - 1.11	0.00 - 0.06 [] 3.96 - 1.11	0.00 - 0.06 [] 3.96 - 1.11 [] 0.00 - 0.03 [] 26.64 - 32.19 14.75 - 21.27 0.00 - 0.05 [] 3.61 - 3.75 [] 0.41 - 0.24 [] 4.64 - 1.28 [] 3.23 - 5.60 [] 0.00 - 0.00 [] 1.09 - 0.84 [] 3.22 - 7.18 [] 0.00 - 2.41 []	0.00 - 0.06 3.96 - 1.11	0.00 - 0.06 [] 3.96 - 1.11	0.00 - 0.06 [] 3.96 - 1.11 [] 0.00 - 0.03 [] 26.64 - 32.19 14.75 - 21.27 0.00 - 0.05 [] 3.61 - 3.75 [] 0.41 - 0.24 [] 4.64 - 1.28 [] 3.23 - 5.60 [] 0.00 - 0.00 [] 1.09 - 0.84 [] 3.22 - 7.18 []	0.00 - 0.06 [] 3.96 - 1.11	0.00 - 0.06 [] 3.96 - 1.11

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Bonds 2.5%	02-2045	4.24	4.24	_
⊕ United States Treasury Notes 0.38%	07-2024	3.69	7.92	_
─ United States Treasury Bonds 2.88%	05-2043	3.60	11.52	_
	11-2025	3.13	14.66	_
→ First American Government Obligs U	02-2030	3.01	17.66	_
United States Treasury Notes 2%	11-2026	2.98	20.65	_
─ United States Treasury Notes 2.25%	11-2027	2.74	23.38	_
⊕ United States Treasury Bonds 1.38%	11-2040	2.12	25.50	_
─ United States Treasury Notes 2.5%	05-2024	2.09	27.59	_
⊕ United States Treasury Notes 1.13%	08-2028	1.66	29.26	_

Total Holdings 1520



DFA US Small Cap I DFSTX

Portfolio Manager(s)

Jed Foodall since 02-2012 Joel Schneider since 02-2017 Marc Leblond since 02-2020

Quantitative Screens

Performance: The fund has finished in the Small Blend category's top three quartiles in 10 of the 10 years it's been

Management: The fund's management has been in place for 9.85 years.

Style: The fund has landed in its primary style box — Small Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.33 is 67.65% lower than the Small Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

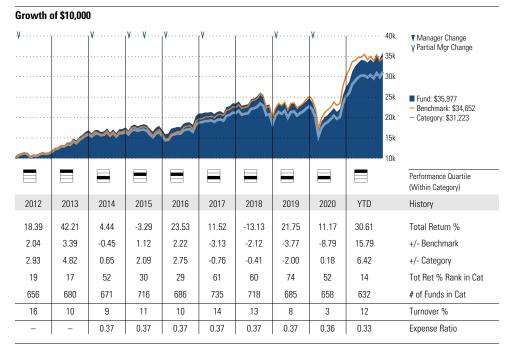
ESG Metrics

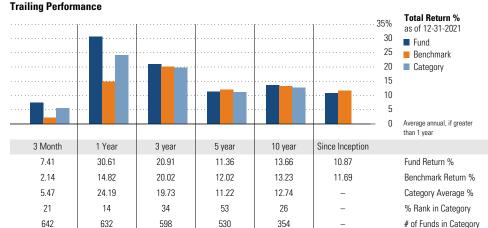
Metric	Rating	Updated
Sustainability Rating	2	11-30-2021

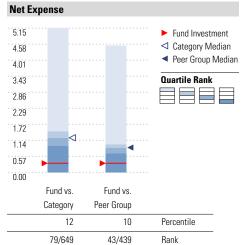
Morningstar Category

Morningstar Index

Small Blend Russell 2000 TR USD





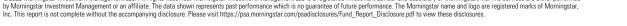


Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	1.26	_	0.21
Beta	0.98	_	0.97
R-Squared	95.22	_	94.06
Standard Deviation	23.75	23.68	23.80
Sharpe Ratio	0.89	0.86	0.84
Tracking Error	5.21	-	5.65
Information Ratio	0.17	-	-0.24
Up Capture Ratio	103.77	-	98.47
Down Capture Ratio	103.26	_	99.14

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.54	16.51	18.35
Price/Book Ratio	2.32	2.42	2.71
Geom Avg Mkt Cap \$B	3.03	2.72	5.01
ROE	15.99	8.22	17.72

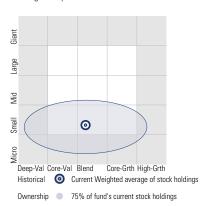




DFA US Small Cap I DFSTX

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

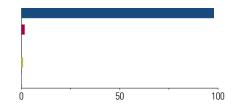
0	0	0	Large
2	2	3	Mid
31	45	17	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.05	0.20
Cash	0.66	1.22
Bonds	0.00	0.28
Non-US Stocks	1.49	2.07
US Stocks	97.80	96.24
Asset Class	Net %	Cat%

Morningstar Index

Russell 2000 TR USD

Morningstar Category

■ Small Blend

Ն		Fund	Bmark	Cat	Fund	ı t	Bench	ımark	Categ	jory Ave	rage	_	
U	Cyclical	40.13	37.94	40.26									
ê.	Basic Materials	5.48	3.66	4.25									
A	Consumer Cyclical	13.52	10.79	12.31]					
÷	Financial Services	20.56	14.74	16.48									
t	Real Estate	0.57	8.75	7.22] [
M	Sensitive	40.21	37.49	39.55									
	Communication Services	3.09	3.52	3.15		0							
•	Energy	3.33	4.22	3.68		•		į					
¢	Industrials	20.10	14.89	17.89			- 1	•					
	Technology	13.69	14.86	14.83				= [į			
+	Defensive	19.66	24.57	20.19						- 1			
	Consumer Defensive	4.45	3.88	4.08									
٠	Healthcare	12.19	17.94	13.79			1		1				
?	Utilities	3.02	2.75	2.32									

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
				3
⊕ S+p500 Emini Fut Mar22 Xcme 20220318	0.83	0.83	_	_
⊖ Ssc Government Mm Gvmxx	0.64	1.47	_	_
Synaptics Inc	0.47	1.94	200.32	Technology
Tenet Healthcare Corp	0.43	2.37	104.58	Healthcare
Saia Inc	0.42	2.79	86.41	Industrials
Regal Rexnord Corp	0.41	3.20	45.31	Industrials
→ Omnicell Inc	0.39	3.60	50.34	Healthcare
→ WESCO International Inc	0.36	3.96	67.63	Industrials
Lattice Semiconductor Corp	0.35	4.31	68.18	Technology
Olin Corp	0.34	4.65	137.46	Basic Materials
Crocs Inc	0.33	4.98	104.63	Consumer Cyclical
⊖ Louisiana-Pacific Corp	0.31	5.29	112.62	Industrials
Medpace Holdings Inc	0.31	5.60	56.35	Healthcare
⇒ ASGN Inc	0.31	5.91	47.73	Technology
TopBuild Corp	0.31	6.22	49.89	Industrials

Total Holdings 2040



Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 4 of the 5 years it's been in existence.

Management: The fund's management has been in place for 24.49 years.

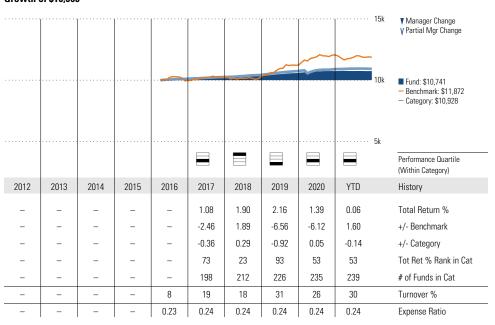
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.24 is 45.45% lower than the Ultrashort Bond category average.

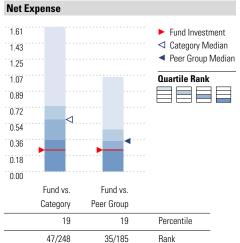
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year RISK Wellics			
	Fund	Bmark	Cat
Alpha	0.84	-	0.69
Beta	0.08	-	0.18
R-Squared	23.30	_	15.42
Standard Deviation	0.53	3.40	1.81
Sharpe Ratio	0.72	1.18	0.41
Tracking Error	3.18	-	3.44
Information Ratio	-1.13	-	-0.99
Up Capture Ratio	13.76	-	26.44
Down Capture Ratio	-8.46	_	16.05

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.40	4.43	0.59
Avg Eff Maturity	3.08	-	2.49



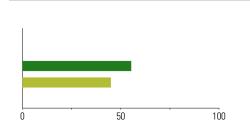
Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Style Analysis as of 12-31-2021							
Style Breakdown							
Fixed Income	Quality						
	High						
	Mid						
	Low						
Ltd Mod Ext Duration	J						



Asset Allocation as of 12-31-2021

Total	100.00	100.00
Other	0.00	4.50
Cash	44.81	24.31
Bonds	55.19	71.19
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.00
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	42.54
AA	0.00	74.59	5.49
A	0.00	10.82	15.78
BBB	0.00	8.32	21.73
BB	0.00	0.28	1.74
В	0.00	0.00	1.81
Below B	0.00	0.00	0.46
Not Rated	0.00	2.46	10.45

Sector Weighting as of 12-				n
	Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
Government	13.74	-	11.14	
Treasury	3.92	-	6.21	
Inflation – Protected	0.00	-	0.04	į
Agency/Quasi Agency	9.82	_	1.36	
Other Government Related	0.00	_	3.53	
Corporate	0.00	_	36.19	
Corporate Bond	0.00	_	31.49	
Bank Loan	0.00	_	0.66	
Convertible	0.00	_	4.04	
Preferred	0.00	_	0.00	Ò
Securitized	41.44	-	25.82	
Agency MBS Pass-Through	1.67	_	1.21	10
Agency MBS ARM	0.14	_	0.77	
Agency MBS CMO	39.63	_	3.33	
Non-Agency Residential MBS	0.00	_	0.55	
Commercial MBS	0.00	_	2.43	
Asset-Backed	0.00	_	17.53	
Covered Bond	0.00	_	0.00	
Municipal	0.00	_	1.11	10
Cash & Equivalents	44.81	_	25.04	
Other	0.00	_	0.57	

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Hsbc Repo 2 Repo	01-2022	22.91	22.91	_
⊕ Novasc Repo 1 Repo	01-2022	21.25	44.15	_
Federal Home Loan Banks 0.4%	06-2024	4.19	48.35	_
	08-2059	2.48	50.83	_
⊖ Federal Home Loan Mortgage Corporation 0.55188%	09-2049	2.10	52.93	_
→ Federal National Mortgage Association 0.55188%	06-2050	2.00	54.92	_
	01-2050	1.73	56.65	_
	03-2067	1.66	58.32	_
	02-2065	1.64	59.96	_
	08-2030	1.57	61.53	_

Total Holdings 221



T. Rowe Price Retirement | 2010 | TRPAX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date
2000-2010 category's top three quartiles in 6 of the 6 years
it's been in existence.

Management: The fund's management has been in place for 6.26 years.

✓ Net Expense: The fund's expense ratio of 0.34 is
39.29% lower than the Target-Date 2000-2010 category average.

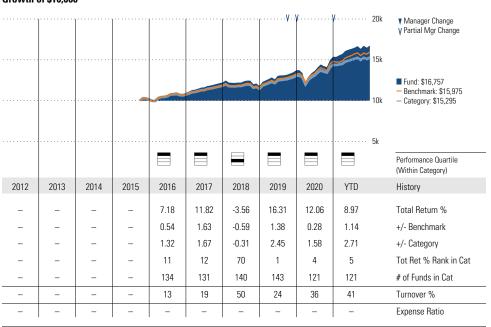
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

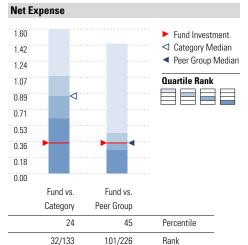
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.02	_	-0.38
Beta	1.18	_	0.92
R-Squared	96.58	_	96.47
Standard Deviation	9.11	7.61	7.09
Sharpe Ratio	1.24	1.36	1.28
Tracking Error	2.16	_	1.82
Information Ratio	0.43	_	-0.75
Up Capture Ratio	109.48	_	88.14
Down Capture Ratio	112.75	_	88.36

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.33	19.81	19.80
Price/Book Ratio	2.85	2.81	2.86
Avg Eff Duration	5.31	6.70	6.75

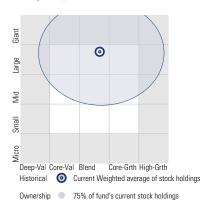


T. Rowe Price Retirement I 2010 I TRPAX

Morningstar Category Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

1. 7			
18	27	27	Large
7	9	6	Mid
2	3	1	Small
\	DII	C	

Value Blend Growth

Mod Ltd Duration

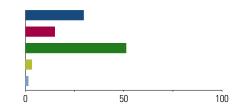
Fixed Income

Quality High MidLow

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	1.32	2.99
Cash	3.18	7.91
Bonds	51.13	53.88
Non-US Stocks	14.84	13.09
US Stocks	29.53	22.14
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Bend	hmark	Categ	iory Ave	rage	
Ն	Cyclical	36.37	38.88	35.91					, ,	- 3-	7
ů.	Basic Materials	4.43	4.31	4.68							
A	Consumer Cyclical	12.02	10.18	10.99							
ê	Financial Services	16.06	14.39	16.36			V.				
ŧ	Real Estate	3.86	10.00	3.88							
M	Sensitive	42.40	38.75	42.41							
₫	Communication Services	10.75	5.76	9.19	_						
ð	Energy	2.73	3.50	3.71							
¢	Industrials	10.03	10.97	10.33				_			
	Technology	18.89	18.52	19.18					_		
→	Defensive	21.21	22.36	21.67					•		
=	Consumer Defensive	4.61	6.71	6.08							
٠	Healthcare	13.71	12.60	12.59	_						
•	Utilities	2.89	3.05	3.00							

Top 10 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price New Income Z	_	15.85	15.85	_	_
⊕ T. Rowe Price Ltd Dur Infl Focus Bd Z	-	15.16	31.00	_	_
→ T. Rowe Price Equity Index 500 Z	-	8.48	39.48	_	_
⊕ T. Rowe Price Value Z	-	8.02	47.50	_	_
⊕ T. Rowe Price Growth Stock Z	-	6.68	54.18	_	-
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	_	5.41	59.59	_	_
◆ T. Rowe Price Emerging Markets Bond Z	-	3.84	63.43	_	_
⊕ T. Rowe Price Dynamic Global Bond Z	-	3.73	67.16	_	_
⊕ T. Rowe Price International Value Eq Z	-	3.70	70.85	_	_
⊕ T. Rowe Price Overseas Stock Z	_	3.48	74.34	_	_

Total Holdings 26



T. Rowe Price Retirement | 2015 | TRFGX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.36 is 38.98% lower than the Target-Date 2015 category average.

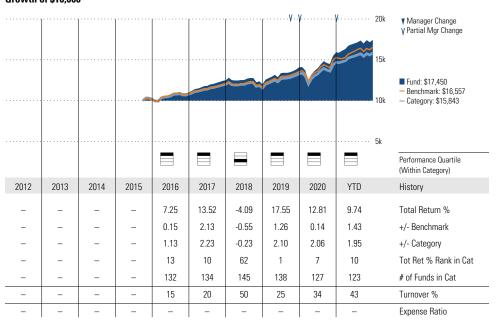
Morningstar Investment Management LLC Analysis

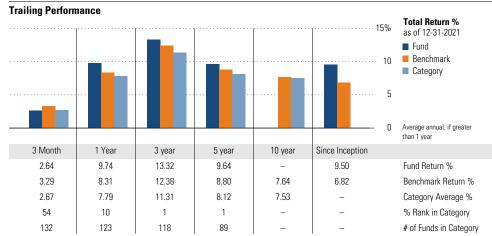
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qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

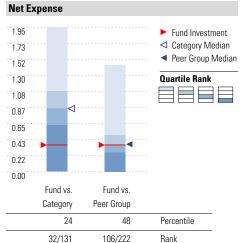
ESG Metrics

Metric	Katıng	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

3-Year hisk weirics			
	Fund	Bmark	Cat
Alpha	-1.05	_	-0.79
Beta	1.17	_	0.97
R-Squared	95.96	_	96.08
Standard Deviation	9.97	8.35	8.30
Sharpe Ratio	1.22	1.34	1.22
Tracking Error	2.45	_	1.79
Information Ratio	0.39	_	-0.66
Up Capture Ratio	108.55	_	92.30
Down Capture Ratio	110.76	_	95.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.31	19.62	19.64
Price/Book Ratio	2.84	2.77	2.83
Avg Eff Duration	5.43	7.78	5.27



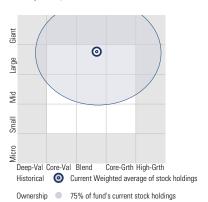
T. Rowe Price Retirement I 2015 I TRFGX

Quality High Mid

Morningstar Index Morningstar Lifetime Mod 2015 TR USD **Morningstar Category** Target-Date 2015

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

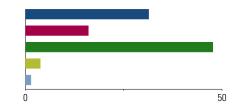
Weight %

Equity				rixeu ii	icome	
18	27	27	Large			
7	9	6	Mid			
2	3	1	Small			
Value	Blend	Growth		l td	Mod	Fxt

Duration

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	1.35	4.40
Cash	3.73	6.35
Bonds	47.64	50.16
Non-US Stocks	15.97	14.78
US Stocks	31.31	24.31
Asset Class	Net %	Cat%

	ctor Weighting as of 12-3				n
		Fund	Bmark	Cat	Fund ▼ Benchmark
Դ	Cyclical	36.34	38.92	35.70	
æ.	Basic Materials	4.41	4.38	4.71	
A	Consumer Cyclical	12.02	10.23	11.33	
ø	Financial Services	16.09	14.49	16.00	
æ	Real Estate	3.82	9.82	3.66	
W	Sensitive	42.44	38.76	42.89	
	Communication Services	10.77	5.75	8.96	• • • • • • • • • • • • • • • • • • •
ð	Energy	2.73	3.54	3.74	
Ф	Industrials	10.05	11.05	10.48	
	Technology	18.89	18.42	19.71	
—	Defensive	21.22	22.32	21.41	
=	Consumer Defensive	4.64	6.72	6.08	
٠	Healthcare	13.72	12.54	12.44	
•	Utilities	2.86	3.06	2.89	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price New Income Z	_	15.25	15.25	_	_
⊕ T. Rowe Price Ltd Dur Infl Focus Bd Z	_	13.14	28.39	_	_
T. Rowe Price Equity Index 500 Z	_	9.01	37.40	_	_
⊕ T. Rowe Price Value Z	_	8.53	45.93	_	_
⊕ T. Rowe Price Growth Stock Z	-	7.12	53.06	-	-
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	_	5.18	58.24	_	_
⊕ T. Rowe Price International Value Eq Z	_	3.98	62.22	_	_
⊕ T. Rowe Price Overseas Stock Z	_	3.78	65.99	_	_
⊕ T. Rowe Price Dynamic Global Bond Z	_	3.62	69.62	_	_
⊕ T. Rowe Price Emerging Markets Bond Z	_	3.54	73.16	_	_

Total Holdings 26



T. Rowe Price Retirement | 2020 | TRBRX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.37 is
 41.27% lower than the Target-Date 2020 category average.

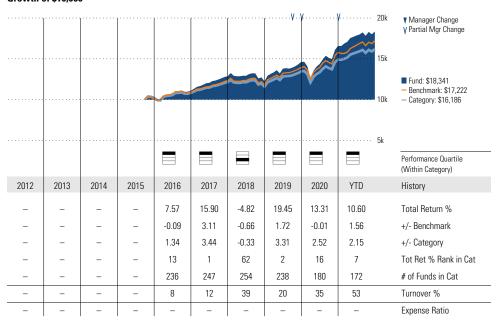
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

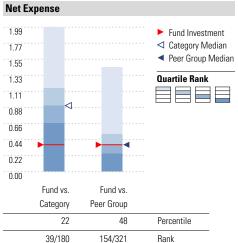
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.15	_	-0.60
Beta	1.18	_	0.95
R-Squared	95.84	_	96.07
Standard Deviation	11.15	9.27	8.94
Sharpe Ratio	1.19	1.31	1.21
Tracking Error	2.81	-	2.00
Information Ratio	0.39	-	-0.72
Up Capture Ratio	109.39	-	91.08
Down Capture Ratio	112.20	-	93.59

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.34	19.42	20.30
Price/Book Ratio	2.85	2.74	2.89
Avg Eff Duration	5.49	8.67	4.93

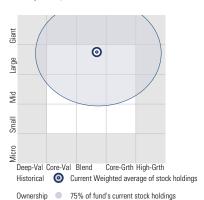


T. Rowe Price Retirement I 2020 I TRBRX

Morningstar Index Morningstar Lifetime Mod 2020 TR USD **Morningstar Category** Target-Date 2020

Style Analysis as of 12-31-2021

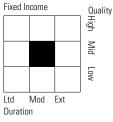
Morningstar Style Box™



Style Breakdown

Equity 18 26





Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	, ,	Bench	mark	Categ	jory Ave	erage	_	
b	Cyclical	36.37	38.92	36.87									
	Basic Materials	4.44	4.48	4.40									
-	Consumer Cyclical	12.00	10.28	11.71				į					
ê	Financial Services	16.04	14.61	15.12									
b	Real Estate	3.89	9.55	5.64		[*						
NF	Sensitive	42.43	38.81	42.82									
	Communication Services	10.73	5.75	8.43									
	Energy	2.76	3.58	3.33									
þ	Industrials	10.06	11.14	10.50									
1	Technology	18.88	18.34	20.56						_			
+	Defensive	21.19	22.26	20.32									
7	Consumer Defensive	4.63	6.72	5.91									
ř	Healthcare	13.70	12.48	11.88									
?	Utilities	2.86	3.06	2.53		Ī							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price New Income Z	_	14.45	14.45	_	_
T. Rowe Price Ltd Dur Infl Focus Bd Z	_	11.03	25.47	_	_
T. Rowe Price Equity Index 500 Z	_	10.20	35.67	_	_
T. Rowe Price Value Z	_	9.32	44.99	_	_
T. Rowe Price Growth Stock Z	-	7.94	52.93	-	-
T. Rowe Price Intl Bd (USD Hdgd) Z	_	4.80	57.73	_	_
T. Rowe Price International Value Eq Z	_	4.34	62.07	_	_
T. Rowe Price Overseas Stock Z	_	4.21	66.28	_	_
T. Rowe Price International Stock Z	_	3.61	69.88	_	_
T. Rowe Price Dynamic Global Bond Z	_	3.43	73.31	_	_

Total Holdings 28



T. Rowe Price Retirement I 2025 I TRPHX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.39 is 41.79% lower than the Target-Date 2025 category average.

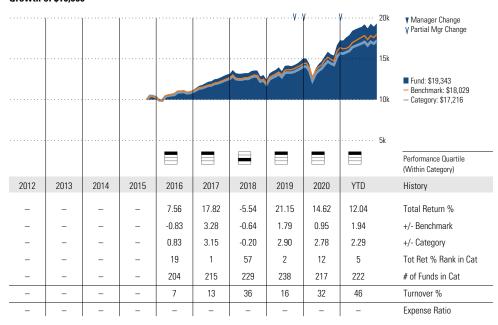
Morningstar Investment Management LLC Analysis

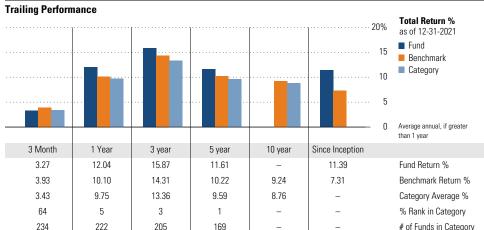
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
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qualitative perspective and, as a fiduciary, is comfortable
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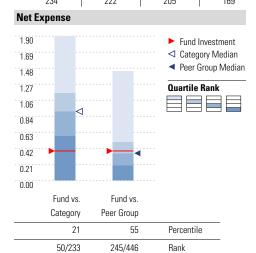
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	12-31-2020

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.83	_	-0.47
Beta	1.17	_	0.96
R-Squared	96.68	_	97.00
Standard Deviation	12.47	10.45	10.15
Sharpe Ratio	1.18	1.26	1.19
Tracking Error	2.91	_	2.02
Information Ratio	0.54	_	-0.52
Up Capture Ratio	114.72	_	94.83
Down Capture Ratio	121.61	_	99.16

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.31	19.21	20.36
Price/Book Ratio	2.84	2.70	2.91
Avg Eff Duration	5.85	9.42	6.67



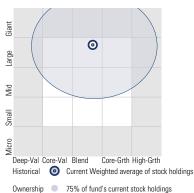
T. Rowe Price Retirement I 2025 I TRPHX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

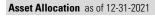
Equity				Fixed	Income
18	26	27	Large		
7	9	6	Mid		
2	3	1	Small		
Value	Blend	Growth		Ltd	Mod

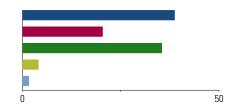
Value Blend Growth



Quality High MidLow

Duration





Asset Class Net % Cat% US Stocks 38.67 30.83 Non-US Stocks 20.35 16.49 Bonds 35.41 38.05 Cash 4.03 3.69 Other 1.56 10.93 Total 100.00 100.00

	Fund	Bmark	Cat	Fund	•	Benchn	nark	Categ	ory Ave	erage	
• Cyclical	36.42	38.86	36.35								
Basic Materials	4.44	4.58	4.23		•						
Consumer Cyclical	12.00	10.36	11.70								
Financial Services	16.08	14.73	14.93								
Real Estate	3.90	9.19	5.49			•					
✓ Sensitive	42.41	38.89	42.85								
Communication Services	10.76	5.78	8.33		. •						
Energy	2.75	3.62	3.22								
Industrials	10.05	11.23	10.42								
Technology	18.85	18.26	20.88								
→ Defensive	21.17	22.25	20.80								
Consumer Defensive	4.63	6.74	6.11		[_					
Healthcare	13.70	12.44	12.02	_							
Utilities	2.84	3.07	2.67								

Top 10 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price New Income Z	_	12.67	12.67	_	_
	-	11.56	24.23	_	_
⊕ T. Rowe Price Value Z	-	10.81	35.05	_	_
⊕ T. Rowe Price Growth Stock Z	-	9.22	44.27	_	_
⊕ T. Rowe Price Ltd Dur Infl Focus Bd Z	-	7.11	51.38	-	-
⊕ T. Rowe Price International Value Eq Z	_	5.05	56.43	_	_
⊕ T. Rowe Price Overseas Stock Z	-	4.85	61.28	_	_
⊕ T. Rowe Price International Stock Z	-	4.22	65.50	_	_
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	-	4.17	69.67	_	_
⊕ T. Rowe Price Dynamic Global Bond Z	_	2.99	72.66	_	_

Total Holdings 28



T. Rowe Price Retirement | 2030 | TRPCX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.41 is 40.58% lower than the Target-Date 2030 category average.

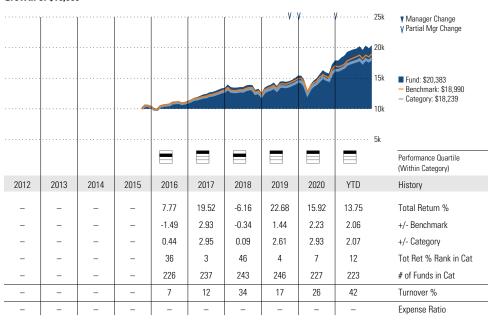
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

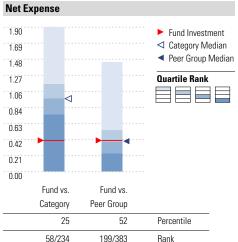
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.06	-	-0.09
Beta	1.13	-	0.97
R-Squared	98.01	-	98.04
Standard Deviation	13.74	12.05	11.82
Sharpe Ratio	1.18	1.19	1.17
Tracking Error	2.48	-	1.88
Information Ratio	0.77	-	-0.24
Up Capture Ratio	112.87	-	97.95
Down Capture Ratio	114.29	-	100.08

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.36	19.00	20.41
Price/Book Ratio	2.85	2.66	2.97
Avg Eff Duration	6.56	10.06	6.72

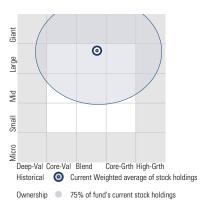


T. Rowe Price Retirement I 2030 I TRPCX

Morningstar Index Morningstar Lifetime Mod 2030 TR USD **Morningstar Category** Target-Date 2030

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Fauity

Lquity				I IVER II	ICUITIC	
18	26	28	Large			
7	9	6	Mid			
2	3	1	Small			
Value	Blend	Growth		Ltd	Mod	Ext

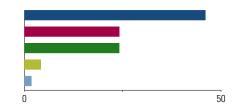
Fixed Income

Duration

Quality High Mid Low

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	1.73	11.79
Cash	4.12	2.41
Bonds	24.06	29.51
Non-US Stocks	24.08	19.27
US Stocks	46.00	37.02
Asset Class	Net %	Cat%

		From al	Danada	0-4	F		- Daniel		П с-+					
		Fund	Bmark	Cat	Fund	1	Bench	mark	Categ	jory Ave	erage		7	
	Cyclical	36.43	38.72	35.72										
A.	Basic Materials	4.42	4.68	4.20										
Д	Consumer Cyclical	12.07	10.45	11.90										
,	Financial Services	16.09	14.87	15.21			, :							
æ	Real Estate	3.85	8.72	4.41			•							
W	Sensitive	42.56	39.01	43.49									-	
	Communication Services	10.93	5.80	8.30		_ ` *								
ð	Energy	2.70	3.66	3.28										
Ф	Industrials	10.04	11.34	10.77										
	Technology	18.89	18.21	21.14										
→	Defensive	21.00	22.26	20.80										
=	Consumer Defensive	4.52	6.77	6.10		= [_						
٠	Healthcare	13.68	12.41	12.14										
•	Utilities	2.80	3.08	2.56		ľ								
					0%	5	10	15	20	25	30	35	40	

*1	14 . 5 6 .	0/ 11 . 1	0 1 .: 0/	VED D : N	
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	13.34	13.34	_	_
🕀 T. Rowe Price Equity Index 500 Z	-	12.47	25.81	_	_
T. Rowe Price Growth Stock Z	-	11.65	37.46	_	_
T. Rowe Price New Income Z	-	9.75	47.22	_	_
⊕ T. Rowe Price International Value Eq Z	_	5.98	53.20	-	-
T. Rowe Price Overseas Stock Z	_	5.73	58.93	_	_
🕀 T. Rowe Price International Stock Z	-	4.99	63.91	_	_
🕑 T. Rowe Price Intl Bd (USD Hdgd) Z	-	3.16	67.07	_	_
🗗 T. Rowe Price Mid-Cap Value Z	-	2.91	69.98	_	_
T. Rowe Price Mid-Cap Growth Z	_	2.72	72.70	_	_

Total Holdings 29



T. Rowe Price Retirement | 2035 | TRPJX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 6 of the 6 years it's been in existence
- Management: The fund's management has been in place for 6.26 years.
- Net Expense: The fund's expense ratio of 0.42 is 40% lower than the Target-Date 2035 category average.

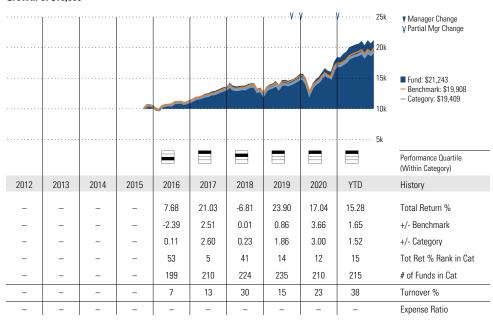
Morningstar Investment Management LLC Analysis

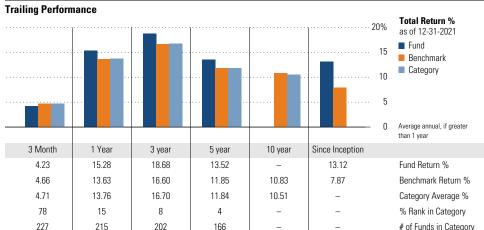
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
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qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

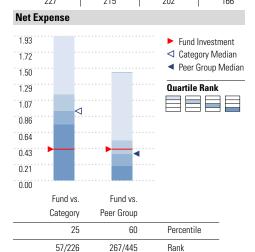
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.97	_	0.56
Beta	1.06	_	0.97
R-Squared	98.64	_	98.46
Standard Deviation	14.80	13.88	13.52
Sharpe Ratio	1.18	1.12	1.15
Tracking Error	1.91	_	1.91
Information Ratio	1.09	_	0.14
Up Capture Ratio	108.03	_	98.92
Down Capture Ratio	102.99	_	97.06

Fund	Bmark	Cat
21.40	18.79	20.13
2.84	2.63	2.89
7.04	10.62	6.71
	21.40	21.40 18.79 2.84 2.63

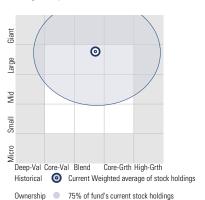


T. Rowe Price Retirement I 2035 I TRPJX

Morningstar Index Morningstar Lifetime Mod 2035 TR USD **Morningstar Category** Target-Date 2035

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

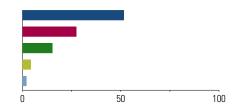
Weight %

Equity				rixeu II	Come		Q
18	26	28	Large				O'High
7	9	6	Mid				Mid
2	3	1	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod n	Ext	

Eivad Incomo

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	1.93	10.60
Cash	4.13	2.35
Bonds	15.12	19.06
Non-US Stocks	27.31	24.21
US Stocks	51.51	43.76
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark
].	Cyclical	36.51	38.60	36.09	Tuliu F Bericilliaik Category Average
_	-				
A.	Basic Materials	4.43	4.78	4.26	
A	Consumer Cyclical	12.15	10.53	11.90	
,	Financial Services	16.10	15.03	15.09	
ŧ	Real Estate	3.83	8.26	4.84	
M	Sensitive	42.67	39.13	43.23	
	Communication Services	11.16	5.82	8.47	
•	Energy	2.62	3.70	3.26	
Ģ	Industrials	10.06	11.44	10.50	
	Technology	18.83	18.17	21.00	
→	Defensive	20.82	22.27	20.68	
=	Consumer Defensive	4.33	6.80	6.08	
٠	Healthcare	13.69	12.38	12.02	
•	Utilities	2.80	3.09	2.58	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Ð T. Rowe Price Value Z	_	16.36	16.36	_	_
Ð T. Rowe Price Growth Stock Z	-	14.48	30.84	_	_
T. Rowe Price Equity Index 500 Z	-	11.14	41.98	_	_
🕀 T. Rowe Price International Value Eq Z	_	6.75	48.73	_	_
Ð T. Rowe Price Overseas Stock Z	_	6.44	55.17	-	-
Ð T. Rowe Price New Income Z	_	6.42	61.59	_	_
	-	5.67	67.27	_	_
Ð T. Rowe Price Mid-Cap Value Z	-	3.28	70.55	_	_
🕀 T. Rowe Price Mid-Cap Growth Z	_	3.04	73.59	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	2.61	76.20	_	_

Total Holdings 29



T. Rowe Price Retirement | 2040 | TRPDX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.43 is 39.44% lower than the Target-Date 2040 category average.

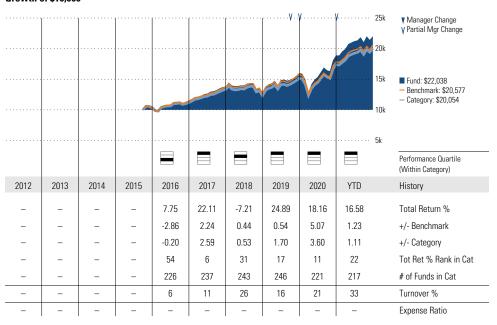
Morningstar Investment Management LLC Analysis

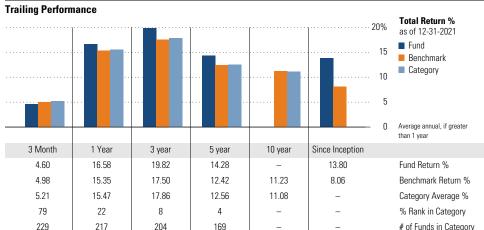
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

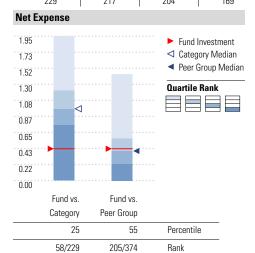
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.86	_	1.11
Beta	1.01	_	0.95
R-Squared	98.69	_	98.53
Standard Deviation	15.69	15.45	14.78
Sharpe Ratio	1.18	1.07	1.14
Tracking Error	1.80	_	2.03
Information Ratio	1.29	_	0.33
Up Capture Ratio	104.74	_	98.47
Down Capture Ratio	95.65	_	94.22

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	21.46	18.59	20.08					
Price/Book Ratio	2.84	2.59	2.88					
Avg Eff Duration	7.42	11.10	6.67					



T. Rowe Price Retirement I 2040 I TRPDX

Quality High MidLow

Morningstar Index Morningstar Lifetime Mod 2040 TR USD **Morningstar Category** Target-Date 2040

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

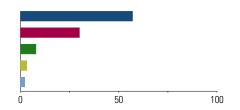
Equity				Fixed I	ncome
17	26	29	Large		
7	9	6	Mid		
2	3	1	Small		
Value	Blend	Growth		Ltd	Mod

Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	2.11	9.17
Cash	3.13	1.91
Bonds	7.82	12.05
Non-US Stocks	29.96	27.65
US Stocks	56.98	49.22
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	,	Bench	mark	Categ	jory Ave	erage	_	
b	Cyclical	36.55	38.59	36.24								1	
i.	Basic Materials	4.41	4.88	4.30									
Д	Consumer Cyclical	12.23	10.60	11.91									
£	Financial Services	16.11	15.14	15.20									
ŧ	Real Estate	3.80	7.97	4.83		1	•						
M	Sensitive	42.80	39.18	43.16									
₫	Communication Services	11.37	5.82	8.43		· *							
ð	Energy	2.53	3.74	3.26		ľ							
¢	Industrials	10.08	11.52	10.63									
	Technology	18.82	18.10	20.84									
→	Defensive	20.65	22.23	20.59									
	Consumer Defensive	4.17	6.82	5.97		[
٠	Healthcare	13.69	12.31	12.04									
•	Utilities	2.79	3.10	2.58									

Top 10 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	19.22	19.22	_	_
	_	17.17	36.39	_	_
⊕ T. Rowe Price Equity Index 500 Z	-	9.61	46.00	_	_
⊕ T. Rowe Price International Value Eq Z	-	7.38	53.38	_	_
⊕ T. Rowe Price Overseas Stock Z	_	6.95	60.32	-	-
⊕ T. Rowe Price International Stock Z	_	6.20	66.52	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.56	70.09	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.32	73.40	_	_
	_	3.09	76.49	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	2.85	79.34	_	_

Total Holdings 28



T. Rowe Price Retirement | 2045 | TRPKX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.44 is 38.03% lower than the Target-Date 2045 category average.

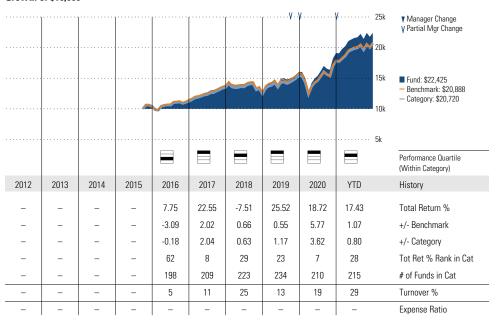
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

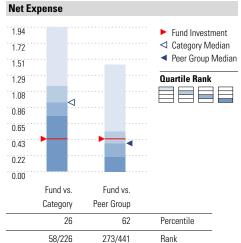
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.31	_	1.42
Beta	0.99	_	0.95
R-Squared	98.73	_	98.55
Standard Deviation	16.31	16.36	15.62
Sharpe Ratio	1.18	1.05	1.13
Tracking Error	1.85	_	2.06
Information Ratio	1.36	_	0.46
Up Capture Ratio	103.72	_	98.96
Down Capture Ratio	93.22	_	93.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.49	18.43	20.08
Price/Book Ratio	2.84	2.56	2.85
Avg Eff Duration	8.50	11.53	6.60



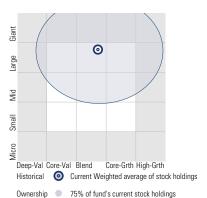
T. Rowe Price Retirement I 2045 I TRPKX

Quality High MidLow

Morningstar Index Morningstar Lifetime Mod 2045 TR USD **Morningstar Category** Target-Date 2045

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

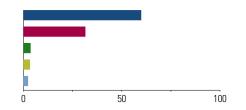
Equity				Fixed I	ncome	
17	26	29	Large			ĺ
7	9	6	Mid			
2	3	1	Small			
Value	Blend	Growth		Ltd	Mod	E

Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	2.20	9.43
Cash	3.19	1.74
Bonds	3.49	6.68
Non-US Stocks	31.35	29.89
US Stocks	59.77	52.24
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchr	nark	Categ	inry Ave	erage			
b	Cyclical	36.52	38.71	36.42	Tulla		Donon	IIII	l oatog	,	rugo		*	
à.	Basic Materials	4.41	4.97	4.34		7						Ė		
-	Consumer Cyclical	12.24	10.65	11.93										
ê	Financial Services	16.06	15.24	15.16										
b	Real Estate	3.81	7.85	4.99		0	'							
NI	Sensitive	42.83	39.17	43.00										
	Communication Services	11.36	5.83	8.61		: T								
•	Energy	2.52	3.77	3.18										
\$	Industrials	10.09	11.58	10.54										
3	Technology	18.86	17.99	20.67										
+	Defensive	20.65	22.13	20.57										
=	Consumer Defensive	4.16	6.81	5.92										
۲	Healthcare	13.72	12.23	12.08										
?	Utilities	2.77	3.09	2.57										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	iviaturity bate	/0 INCL A3361	Guindiative /0	TTD HetaIII /0	Wormingstar Sector
€ T. Rowe Price Value Z	_	20.18	20.18	_	_
→ T. Rowe Price Growth Stock Z	-	18.06	38.25	-	-
⊕ T. Rowe Price Equity Index 500 Z	-	9.92	48.16	_	_
🕀 T. Rowe Price International Value Eq Z	_	7.60	55.76	_	_
⊕ T. Rowe Price Overseas Stock Z	_	7.43	63.19	-	-
⊕ T. Rowe Price International Stock Z	_	6.36	69.55	_	_
Ð T. Rowe Price Mid-Cap Value Z	-	3.80	73.35	-	-
⊕ T. Rowe Price Mid-Cap Growth Z	-	3.68	77.03	-	-
→ T. Rowe Price Emerging Markets Stock Z	_	3.04	80.07	_	_
T. Rowe Price Real Assets Z	_	2.64	82.71	_	_

Total Holdings 24



T. Rowe Price Retirement I 2050 I TRPMX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.45 is 37.5% lower than the Target-Date 2050 category average.

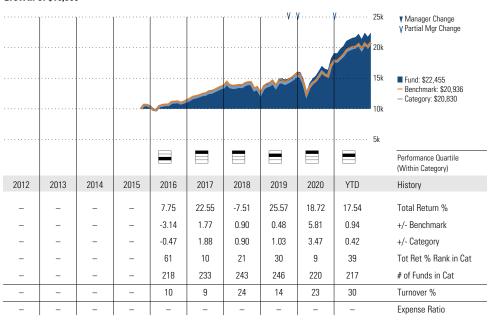
Morningstar Investment Management LLC Analysis

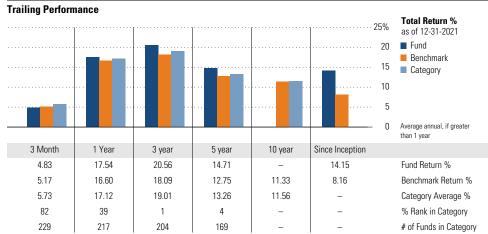
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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

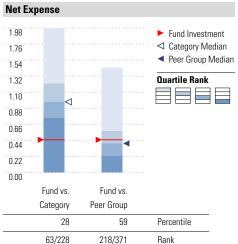
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.56	_	1.56
Beta	0.97	_	0.95
R-Squared	98.63	_	98.48
Standard Deviation	16.32	16.69	15.93
Sharpe Ratio	1.18	1.03	1.12
Tracking Error	1.97	-	2.08
Information Ratio	1.25	-	0.48
Up Capture Ratio	102.54	-	99.27
Down Capture Ratio	91.35	_	93.61

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.50	18.28	19.97
Price/Book Ratio	2.84	2.53	2.83
Avg Eff Duration	8.83	_	6.55

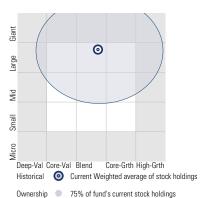


T. Rowe Price Retirement I 2050 I TRPMX

Morningstar Index Morningstar Lifetime Mod 2050 TR USD **Morningstar Category** Target-Date 2050

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

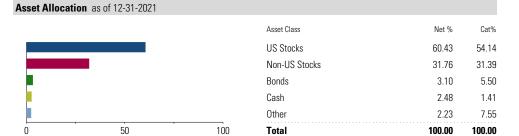
Equity				Fixed	Income
17	26	29	Large		
7	9	6	Mid		
2	3	1	Small		
Value	Blend	Growth		Ltd	Mod

High MidLow Mod Ext Duration

Quality

Weight %

>50 25-50 10-25 0-10



	Fund	Bmark	Cat	Fund	•	Benchr	nark	Categ	ory Ave	erage	
Cyclical	36.51	38.90	36.55								
Basic Materials	4.40	5.04	4.36		ľ						
Consumer Cyclical	12.24	10.67	11.93								
Financial Services	16.06	15.30	15.21								
Real Estate	3.81	7.89	5.05		0						
Sensitive	42.82	39.09	42.93								
Communication Servi	ces 11.36	5.83	8.51		. •						
Energy	2.51	3.79	3.24								
Industrials	10.09	11.61	10.53								
Technology	18.86	17.86	20.65								
Defensive	20.65	22.01	20.52								
Consumer Defensive	4.15	6.80	5.94								
Healthcare	13.73	12.12	12.01								
Utilities	2.77	3.09	2.57	<u> </u>							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	20.42	20.42	_	_
⊕ T. Rowe Price Growth Stock Z	_	18.31	38.72	_	_
⊕ T. Rowe Price Equity Index 500 Z	_	9.96	48.69	_	_
⊕ T. Rowe Price International Value Eq Z	_	7.71	56.40	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.52	63.92	_	-
⊕ T. Rowe Price International Stock Z	_	6.47	70.39	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.83	74.23	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.73	77.95	-	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	3.09	81.04	-	_
⊕ T. Rowe Price Real Assets Z	_	2.67	83.71	_	_

Total Holdings 24



T. Rowe Price Retirement | 2055 | TRPNX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.46 is 35.21% lower than the Target-Date 2055 category average.

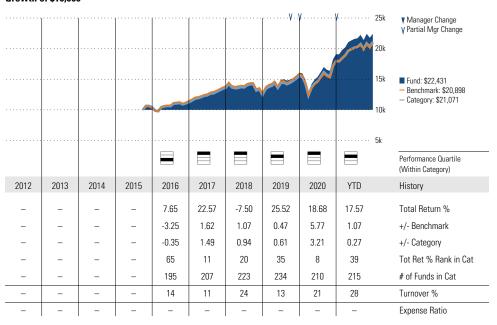
Morningstar Investment Management LLC Analysis

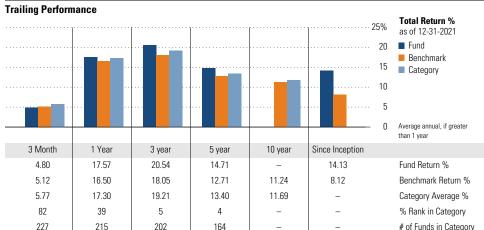
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

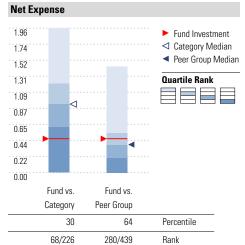
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.66	_	1.68
Beta	0.97	_	0.95
R-Squared	98.56	_	98.43
Standard Deviation	16.33	16.78	16.07
Sharpe Ratio	1.18	1.03	1.12
Tracking Error	2.04	_	2.10
Information Ratio	1.22	_	0.56
Up Capture Ratio	102.22	_	99.94
Down Capture Ratio	90.60	_	93.93

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.50	18.14	19.70
Price/Book Ratio	2.84	2.50	2.77
Avg Eff Duration	8.88	_	6.64



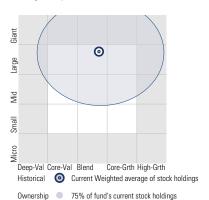
T. Rowe Price Retirement I 2055 I TRPNX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 12-31-2021

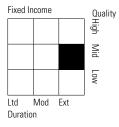
Morningstar Style Box™



Style Breakdown

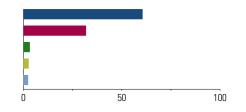
Equity			
17	26	29	Large
7	9	6	Mid
2	3	1	Small

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	2.23	5.27
Cash	2.51	1.52
Bonds	3.08	4.53
Non-US Stocks	31.70	34.51
US Stocks	60.48	54.17
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	, •	Bench	mark	Categ	jory Ave	erage	_	
b	Cyclical	36.51	39.15	36.81									
i.	Basic Materials	4.40	5.11	4.51									
4	Consumer Cyclical	12.24	10.69	11.83				Ė					
<u></u>	Financial Services	16.06	15.35	15.24				T					
b	Real Estate	3.81	8.00	5.23			•						
NI	Sensitive	42.82	38.97	42.85									
	Communication Services	11.36	5.82	8.56									
•	Energy	2.51	3.81	3.32		0							
Ċ.	Industrials	10.09	11.62	10.53									
2	Technology	18.86	17.72	20.44									
+	Defensive	20.65	21.87	20.34									
=	Consumer Defensive	4.15	6.79	5.89									
۲	Healthcare	13.73	12.00	11.90									
?	Utilities	2.77	3.08	2.55		* :							

Top 10 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	20.42	20.42	_	_
⊕ T. Rowe Price Growth Stock Z	_	18.28	38.71	_	_
⊕ T. Rowe Price Equity Index 500 Z	-	9.97	48.67	_	_
⊕ T. Rowe Price International Value Eq Z	_	7.66	56.33	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.53	63.86	_	-
⊕ T. Rowe Price International Stock Z	_	6.45	70.31	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.85	74.16	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.73	77.89	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	3.09	80.98	_	_
⊕ T. Rowe Price Real Assets Z	_	2.67	83.66	_	_

Total Holdings 24



T. Rowe Price Retirement I 2060 I TRPLX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015
Kimberly DeDominicis since 10-2019
Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date
 2060 category's top three quartiles in 6 of the 6 years it's
 been in existence
- Management: The fund's management has been in place for 6.26 years.
- Net Expense: The fund's expense ratio of 0.46 is 36.11% lower than the Target-Date 2060 category average.

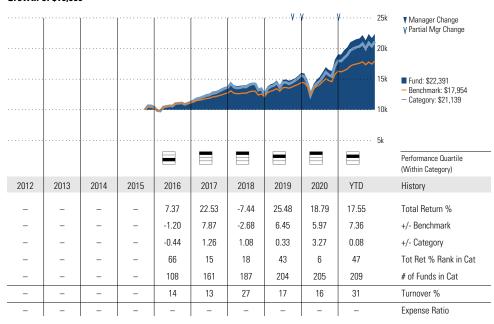
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

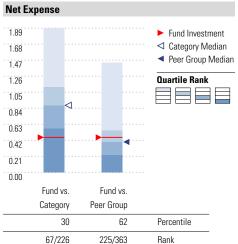
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.18	_	-1.18
Beta	1.48	_	1.47
R-Squared	98.03	_	97.94
Standard Deviation	16.33	10.91	16.20
Sharpe Ratio	1.18	1.18	1.12
Tracking Error	5.74	_	5.64
Information Ratio	1.15	_	0.94
Up Capture Ratio	147.10	_	144.58
Down Capture Ratio	149.81	_	156.44

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.50	17.96	19.81
Price/Book Ratio	2.84	2.46	2.84
Avg Eff Duration	8.54	6.79	6.51



T. Rowe Price Retirement I 2060 I TRPLX

Quality High MidLow

Morningstar Category Morningstar Index Target-Date 2060 Morningstar Mod Tgt Risk TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



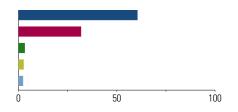
Style Breakdown

Equity				Fixed	Incon
17	26	29	Large		
7	9	6	Mid		
2	3	1	Small		
Value	Blend	Growth		Ltd	Mo



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100 00	100 00
Other	2.22	3.68
Cash	2.51	2.14
Bonds	3.08	5.31
Non-US Stocks	31.74	33.94
US Stocks	60.44	54.92
Asset Class	Net %	Cat%

				0 .					п .			
		Fund	Bmark	Cat	Fund	1 B	enchm	ark	[] Cateo	jory Ave	erage	
<u></u>	Cyclical	36.52	38.62	36.04								
÷.	Basic Materials	4.41	5.07	4.48		ľ						
Д	Consumer Cyclical	12.25	10.38	11.98								
,	Financial Services	16.06	15.53	15.04								
命	Real Estate	3.80	7.64	4.54		•						
W	Sensitive	42.84	38.79	43.45								
	Communication Services	11.38	5.90	8.82								
•	Energy	2.52	3.96	3.39			1					
Ф	Industrials	10.08	11.42	10.48								
	Technology	18.86	17.51	20.76								
—	Defensive	20.63	22.58	20.50						1		
Ħ	Consumer Defensive	4.15	7.23	5.95								
+	Healthcare	13.71	11.97	12.04								
•	Utilities	2.77	3.38	2.51								

Top 10 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	20.42	20.42	_	_
⊕ T. Rowe Price Growth Stock Z	_	18.37	38.79	_	_
⊕ T. Rowe Price Equity Index 500 Z	_	9.97	48.76	_	_
⊕ T. Rowe Price International Value Eq Z	_	7.69	56.45	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.53	63.98	_	-
⊕ T. Rowe Price International Stock Z	_	6.45	70.43	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.85	74.29	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.69	77.98	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	3.10	81.08	_	_
⊕ T. Rowe Price Real Assets Z	_	2.69	83.77	_	_

Total Holdings 24



Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.68 years.
- Net Expense: The fund's expense ratio of 0.04 is 95.06% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-1.70
Beta	1.00	_	0.97
R-Squared	100.00	_	95.10
Standard Deviation	17.42	17.41	17.41
Sharpe Ratio	1.38	1.38	1.25
Tracking Error	0.01	_	3.76
Information Ratio	-3.26	_	-1.29
Up Capture Ratio	99.96	_	93.94
Down Capture Ratio	100.07	_	100.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.16	25.15	25.73
Price/Book Ratio	4.60	4.59	5.74
Geom Avg Mkt Cap \$B	230.90	230.65	305.14
ROE	32.76	32.75	38.00



$\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

Style Analysis as of 12-31-2021



Style Breakdown

Equity

			-
20	31	33	Large
6	8	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.00	1.47
Cash	0.47	0.14
Bonds	0.00	0.81
Non-US Stocks	1.02	2.90
US Stocks	98.51	94.69
Asset Class	Net %	Cat%

Morningstar Index

S&P 500 TR USD

Morningstar Category

Large Blend

		Fund	Bmark	Cat	Fund	▼ E	Benchmark	Ca	tegory	Averaç	ge	
b	Cyclical	30.22	30.24	30.60								
	Basic Materials	2.27	2.27	2.74								
-	Consumer Cyclical	12.30	12.29	11.31								
P	Financial Services	12.88	12.91	14.10								
b	Real Estate	2.77	2.77	2.45								
NI	Sensitive	47.62	47.59	46.81								
	Communication Services	10.16	10.16	9.79	_							
•	Energy	2.67	2.67	2.39		_						
\$	Industrials	8.14	8.13	9.86								
2	Technology	26.65	26.63	24.77								
+	Defensive	22.16	22.18	22.60		_						
=	Consumer Defensive	6.30	6.30	6.60			_					
ř	Healthcare	13.38	13.38	13.78	_							
?	Utilities	2.48	2.50	2.22								

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	6.83	6.83	34.48	Technology
	6.23	13.06	52.24	Technology
Amazon.com Inc	3.59	16.65	2.38	Consumer Cyclical
	2.15	18.80	65.30	Communication Svc
	2.12	20.92	49.76	Consumer Cyclical
	2.00	22.92	65.17	Communication Svc
	1.96	24.88	23.13	Communication Svc
→ NVIDIA Corp	1.81	26.70	125.41	Technology
⊖ Berkshire Hathaway Inc Class B	1.35	28.05	28.95	Financial Services
─ UnitedHealth Group Inc	1.17	29.22	44.79	Healthcare
	1.15	30.37	27.53	Financial Services
→ Johnson & Johnson	1.11	31.48	11.36	Healthcare
The Home Depot Inc	1.08	32.57	58.73	Consumer Cyclical
	0.98	33.54	20.01	Consumer Defensive
O Visa Inc Class A	0.89	34.43	-0.31	Financial Services

Total Holdings 510



Vanguard Dividend Growth Inv VDIGX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Kilbride since 02-2006

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been

Management: The fund's management has been in place for 15.92 years.

× Style: The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.26 is 67.9% lower than the Large Blend category average.

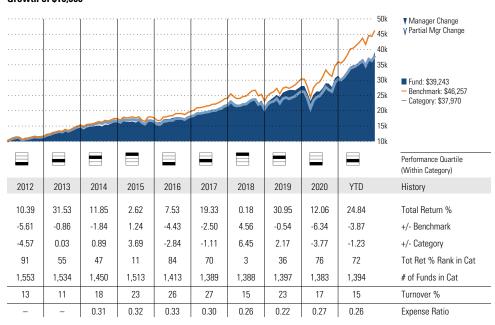
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen due to plotting on the border of the value/blend portion of the Morningstar style box. We are not concerned with this screen failure as the underlying investment process remains consistent.

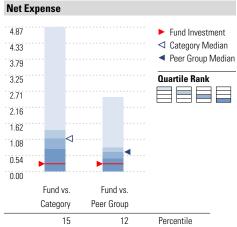
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







	215/1490	105/883	Rank				
Peer group is a subset of the category and includes funds with the							
same management style (active vs. passive) and similar share class							
charact	orietice						

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.92	_	-1.70
Beta	0.83	_	0.97
R-Squared	86.39	_	95.10
Standard Deviation	15.52	17.41	17.41
Sharpe Ratio	1.33	1.38	1.25
Tracking Error	6.46	_	3.76
Information Ratio	-0.57	_	-1.29
Up Capture Ratio	85.55	_	93.94
Down Capture Ratio	84.03	_	100.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.09	25.15	25.73
Price/Book Ratio	6.25	4.59	5.74
Geom Avg Mkt Cap \$B	171.78	230.65	305.14
ROE	35.71	32.75	38.00



Vanguard Dividend Growth Inv VDIGX

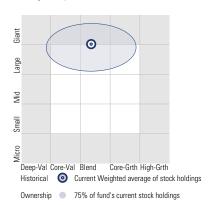
Morningstar Category Large Blend

Morningstar Index

S&P 500 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



0 50 100

Asset Allocation as of 12-31-2021

Asset Class Net % Cat% US Stocks 90.36 94.69 Non-US Stocks 9.23 2.90 Bonds 0.00 0.81 Cash 0.41 0.14 Other 0.00 1.47 Total 100.00 100.00

Style Breakdown

Equity

1. /			
21	59	20	Laige
0	0	0	MIN
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

	Cyclical Basic Materials Consumer Cyclical Financial Services Real Estate	33.03 5.43 11.73 12.84 3.03	30.24 2.27 12.29 12.91 2.77	30.60 2.74 11.31 14.10 2.45					•	
# # #	Consumer Cyclical Financial Services Real Estate	11.73 12.84 3.03	12.29 12.91	11.31 14.10) ' ' []			
e# fa	Financial Services Real Estate	12.84 3.03	12.91	14.10) - []			
ft.	Real Estate	3.03					- 0			
			2.77	2.45	1					
M	Citi									
	Sensitive	29.84	47.59	46.81						[]
	Communication Services	1.87	10.16	9.79		0				
ð	Energy	0.00	2.67	2.39	ĺ	_				
Ģ	Industrials	21.71	8.13	9.86			1			
	Technology	6.26	26.63	24.77						
→	Defensive	37.13	22.18	22.60		_				
	Consumer Defensive	17.11	6.30	6.60						
•	Healthcare	20.02	13.38	13.78						
	Utilities	0.00	2.50	2.22	i [

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ TJX Companies Inc	3.91	3.91	12.70	Consumer Cyclical
⊕ Colgate-Palmolive Co	3.72	7.63	1.89	Consumer Defensive
─ UnitedHealth Group Inc	3.70	11.33	44.79	Healthcare
⊕ Johnson & Johnson	3.52	14.85	11.36	Healthcare
⊕ Procter & Gamble Co	3.30	18.14	20.01	Consumer Defensive
⊕ Coca-Cola Co	3.29	21.43	11.03	Consumer Defensive
⊕ Northrop Grumman Corp	3.10	24.54	29.05	Industrials
	2.92	27.45	27.37	Consumer Cyclical
◆ Nike Inc Class B	2.91	30.37	18.61	Consumer Cyclical
○ Linde PLC	2.87	33.24	33.08	Basic Materials
⊕ Honeywell International Inc	2.74	35.98	-0.20	Industrials
─ Union Pacific Corp	2.74	38.72	23.05	Industrials
Marsh & McLennan Companies Inc	2.74	41.46	50.27	Financial Services
⊕ PepsiCo Inc	2.57	44.03	20.00	Consumer Defensive
⊕ Visa Inc Class A	2.55	46.58	-0.31	Financial Services

Total Holdings 54



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Gemma Wright-Casparius since 08-2011 John Madziyire since 11-2021

Quantitative Screens

✔ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.38 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 83.61% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021

Growth of \$10,000







2-1 cai iliak Michica			
	Fund	Bmark	Cat
Alpha	0.31	_	-0.07
Beta	0.94	_	0.90
R-Squared	98.32	_	76.48
Standard Deviation	3.69	3.90	4.22
Sharpe Ratio	1.95	1.90	1.65
Tracking Error	0.53	_	2.21
Information Ratio	-0.37	_	-0.60
Up Capture Ratio	96.00	_	90.34
Down Capture Ratio	89.87	_	95.16

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.50	4.52	6.06
Avg Eff Maturity	7.90	-	7.06



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD





US Stocks Non-US Stocks Bonds Cash Other	0.00 0.00 99.84 0.16 0.00	0.05 0.00 99.03 0.24 0.67
Non-US Stocks Bonds	0.00 99.84	0.00 99.03
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.05
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	99.85	0.00	89.25
AA	0.00	99.60	6.41
A	0.00	0.00	1.27
BBB	0.00	0.00	1.83
BB	0.00	0.00	0.28
В	0.00	0.00	0.10
Below B	0.00	0.00	0.06
Not Rated	0.15	0.40	0.80

		Б	0 .		_			п	٠.							
	Fund	Bmark	Cat	Fund	 Bei	nchr	nark	Ш	Cate	egoi	γA	ver	age			
Government	99.84	-	89.35		:				:							
Treasury	0.00	-	1.05													
Inflation – Protected	99.84	_	84.05								÷					
Agency/Quasi Agency	0.00	_	0.06													
Other Government Related	0.00	_	4.19	[
Corporate	0.00	_	3.01													
Corporate Bond	0.00	-	2.75	10												
Bank Loan	0.00	_	0.17													
Convertible	0.00	_	0.09													
Preferred	0.00	_	0.00													
Securitized	0.00	-	4.41	[
Agency MBS Pass-Through	0.00	_	0.72													
Agency MBS ARM	0.00	_	0.00													
Agency MBS CMO	0.00	_	0.36													
Non-Agency Residential MBS	0.00	_	0.20													
Commercial MBS	0.00	_	0.81	0												
Asset-Backed	0.00	_	2.24													
Covered Bond	0.00	_	0.08													
Municipal	0.00	-	0.02													
Cash & Equivalents	0.16	-	2.90	[]												
Other	0.00	_	0.29	0												

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Name	iviaturity bate	% Net Asset	Guillulative %	rixeu income sector
⊕ United States Treasury Notes	-	6.07	6.07	-
⊕ United States Treasury Notes	_	3.92	9.98	_
⊕ United States Treasury Notes	_	3.89	13.88	_
⊕ United States Treasury Notes	-	3.55	17.43	_
⊕ United States Treasury Notes	_	3.48	20.92	_
⊕ United States Treasury Notes	-	3.32	24.24	_
⊕ United States Treasury Notes	_	3.17	27.41	_
United States Treasury Notes	_	3.15	30.57	_
United States Treasury Notes	_	3.08	33.64	_
⊕ United States Treasury Notes	_	2.87	36.51	_

Total Holdings 47



Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Portfolio Manager(s)

Donald Butler since 05-1998 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.63 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 94.29 % of the time over the past three

Net Expense: The fund's expense ratio of 0.05 is 94.62% lower than the Mid-Cap Blend category average.

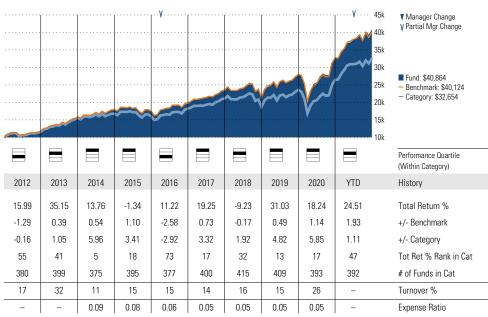
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2021 Fund Benchmark Category 10 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 7.97 24.51 24.48 15.86 15.12 11.19 6.44 22.58 23.29 15.10 14.91 13.51 Benchmark Return % 23 40 20 74 12 67 13 13 7 39 Category Average % 42 47 11 6 9 % Rank in Category 409 392 361 314 207 # of Funds in Category

	- 1		
Net Expe	ense		
6.08 5.40			► Fund Investment ✓ Category Median
4.73			✓ Peer Group Median
4.05 3.38			Quartile Rank
2.70			. ====
2.03			
1.35 0.68	△		
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	3	27	Percentile
	13/411	45/168	Rank

3- Tear hisk Wietrics			
	Fund	Bmark	Cat
Alpha	1.52	_	-1.58
Beta	0.97	_	0.99
R-Squared	99.60	_	94.00
Standard Deviation	20.29	20.84	21.38
Sharpe Ratio	1.15	1.08	0.98
Tracking Error	1.41	_	5.33
Information Ratio	0.85	_	-0.53
Up Capture Ratio	99.92	_	96.62
Down Capture Ratio	94.26	_	103.34

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.14	20.76	18.71
Price/Book Ratio	3.56	3.34	3.07
Geom Avg Mkt Cap \$B	27.29	20.82	12.32
ROE	15.90	16.99	19.23



Vanguard Mid Cap Index Admiral VIMAX

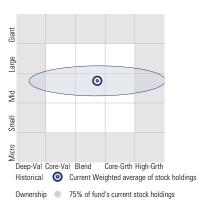
Morningstar Category Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

-quit,			
2	7	9	Large
22	35	25	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021

Total	100 00	100 00
Other	0.00	0.38
Cash	0.90	1.64
Bonds	0.00	-0.16
Non-US Stocks	1.46	2.06
US Stocks	97.64	96.07
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Bench	mark	Categ	orv Ave	rage	
٠	Cyclical	35.40	38.25	41.90						3-	•
ì.	Basic Materials	3.93	4.20	5.03	Y						
•	Consumer Cyclical	10.92	13.10	14.58			• []				
<u> </u>	Financial Services	11.06	12.16	13.95			0				
à	Real Estate	9.49	8.79	8.34							
Ų.	Sensitive	43.74	42.27	40.19							
	Communication Services	4.42	3.81	3.41							
	Energy	3.84	3.88	2.91							
}	Industrials	12.37	14.68	15.66			I []	<u>:</u>			
2	Technology	23.11	19.90	18.21							
+	Defensive	20.87	19.46	17.90							
Ţ	Consumer Defensive	3.38	3.80	4.04		_					
1	Healthcare	12.25	11.03	10.92							
1	Utilities	5.24	4.63	2.94							

100

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Synopsys Inc ■ Syno	0.75	0.75	42.15	Technology
○ IQVIA Holdings Inc	0.72	1.47	57.47	Healthcare
	0.70	2.17	49.82	Technology
⊕ Amphenol Corp Class A	0.70	2.86	34.95	Technology
DexCom Inc	0.69	3.55	45.23	Healthcare
○ Cadence Design Systems Inc	0.69	4.24	36.59	Technology
⊕ Palo Alto Networks Inc	0.68	4.93	56.66	Technology
Digital Realty Trust Inc	0.67	5.59	30.11	Real Estate
→ Fortinet Inc	0.66	6.26	141.97	Technology
Microchip Technology Inc	0.64	6.90	27.31	Technology
○ Centene Corp	0.64	7.54	37.26	Healthcare
→ MSCI Inc	0.64	8.18	38.03	Financial Services
⊖ IHS Markit Ltd	0.64	8.82	48.86	Industrials
	0.63	9.44	45.15	Industrials
	0.61	10.05	61.48	Technology

Total Holdings 377

