Allspring Special Mid Cap Value R6 WFPRX

Portfolio Manager(s)

Bryant VanCronkhite since 01-2009 James Tringas since 03-2009 Shane Zweck since 02-2019

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 8 years it's been in existence.

Management: The fund's management has been in place for 12.95 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 88.24 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.71 is 28.28% lower than the Mid-Cap Value category average.

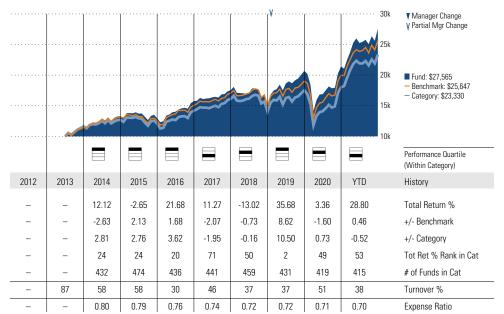
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Medium Risk	09-30-2021

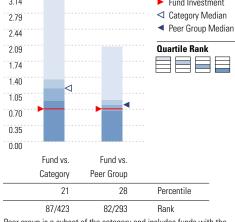




Morningstar Category

Mid-Cap Value





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat -1.18 0.98 1 03 Beta _ 97.87 **R-Squared** 96.42 Standard Deviation 21.99 22 27 23 42 Sharpe Ratio 0.98 0.89 0.83 Tracking Error 3 25 4.94 Information Ratio 0.67 -0.21 Up Capture Ratio 103.11 101.57 Down Capture Ratio 96.77 106.78

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 16.94 17.74 16.76 Price/Book Ratio 2.69 2.45 2.10 Geom Avg Mkt Cap \$B 18 28 18.96 13 99 ROE 16.87 15.83 17.02

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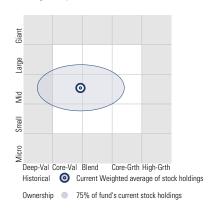


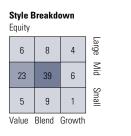
Morningstar Index

Russell Mid Cap Value TR USD

Allspring Special Mid Cap Value R6 WFPRX

Style Analysis as of 12-31-2021 Morningstar Style Box™





Weight %

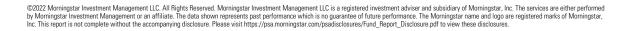
>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2021

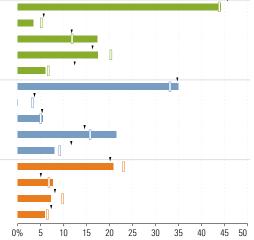
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Carlisle Companies Inc	3.83	3.83	60.23	Industrials
\ominus AerCap Holdings NV	3.30	7.13	43.53	Industrials
⊖ Brown & Brown Inc	3.01	10.14	49.04	Financial Services
\ominus Arch Capital Group Ltd	2.88	13.02	23.23	Financial Services
⊖ D.R. Horton Inc	2.86	15.88	58.55	Consumer Cyclical
\ominus Republic Services Inc	2.82	18.70	46.65	Industrials
⊖ CBRE Group Inc Class A	2.77	21.47	73.01	Real Estate
\oplus Reynolds Consumer Products Inc Ordinary Shares	2.48	23.95	7.59	Consumer Cyclical
⊖ LKQ Corp	2.46	26.42	71.06	Consumer Cyclical
⇒ Amdocs Ltd	2.42	28.83	7.54	Technology
⊖ Stanley Black & Decker Inc	2.39	31.23	7.30	Industrials
\oplus Euronet Worldwide Inc	2.38	33.61	-17.77	Technology
\ominus Alcon Inc	2.33	35.94	37.33	Healthcare
\ominus Lear Corp	2.29	38.23	16.15	Consumer Cyclical
⊖ Keurig Dr Pepper Inc	2.29	40.52	17.30	Consumer Defensive

Total Holdings 70

 \oplus Increase \oplus Decrease R New to Portfolio







Morningstar Category Mornin

Mid-Cap Value

Asset Class

100

Cat

43.86

5.12

11.83

20.27

6.64

33.12

3.21

5.00

15.76

9.15

23.01

6.80

9.76

6.45

Bmark

45.46

5.51

11.59

16 12

12.24

34.56

3.50

5.16

14.40

11.50

19.96

4.88

7.95

7.13

Fund

44.24

3.41

17.32

17.43

6.08

34.98

0.00

5.54

21.50

7.94

20.78

7.62

7.19

5.97

Morningstar Index

Net %

Cat%

Russell Mid Cap Value TR USD

Asset Allocation	as of 12-31-2021

Sector Weighting as of 12-31-2021

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Energy

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

0

€ Cyclical

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Utilities

50

American Funds Growth Fund of Amer R6 RGAGX

Portfolio Manager(s)

Donald O'Neal since 11-1993 J. Frank since 11-2001 Lawrence Solomon since 05-2010 Martin Romo since 11-2010 Carl Kawaja since 11-2010 Mark Casey since 11-2012 Alan Wilson since 11-2012 Anne-Marie Peterson since 07-2013 Christopher Buchbinder since 11-2013 Joanna Jonsson since 03-2016 Alex Popa since 10-2016 Andraz Razen since 03-2020 Julian Abdey since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.18 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 69.39% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

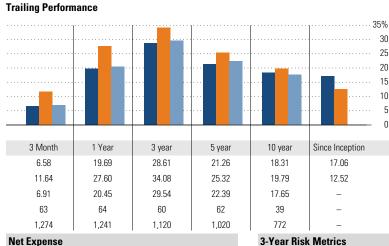
ESG Metrics

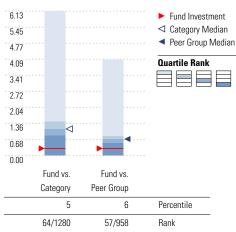
Metric	Rating	Updated
Sustainability Rating	1	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



Morningstar Index Russell 1000 Growth TR USD

······································										▼ Manager Change γ Partial Mgr Change
									50k 45k 40k 35k 30k 25k 20k 15k 10k	 Fund: \$53,708 Benchmark: \$60,825 Category: \$48,557
										Performance Quartile (Within Category)
2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	History
20.98	34.29	9.63	5.70	8.82	26.53	-2.60	28.54	38.28	19.69	Total Return %
5.72	0.81	-3.42	0.03	1.74	-3.68	-1.09	-7.85	-0.21	-7.91	+/- Benchmark
5.64	0.37	-0.37	2.10	5.59	-1.14	-0.51	-3.36	2.42	-0.76	+/- Category
6	44	56	34	9	57	53	80	35	64	Tot Ret % Rank in Cat
1,565	1,565	1,421	1,487	1,321	1,256	1,290	1,240	1,230	1,241	# of Funds in Cat
18	27	26	29	31	25	28	36	28	24	Turnover %
	-	0.30	0.33	0.33	0.33	0.32	0.32	0.30	0.29	Expense Ratio





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

							10			
							10			
							5			
_			-				0		e annual, if gre	ater
	10 yea	ar	Si	200	Inco	ntion		than 1	year	
			011	Since Inception 17.06				Fund	Return %	
	18.31									0/
	19.79	-		1	2.52	2			hmark Retur	
	17.65	5			-				gory Average	
	39				-			% Ra	ink in Catego	ory
	772				-			# of F	unds in Cate	egory
3	-Year	r Risl	κM	etr	ics					
								Fund	Bmark	Cat
A	lpha							-2.78	-	-2.24
Be	eta							0.95	-	0.97
R-	Square	ed					ę	93.80	-	91.07
St	tandard	l Devia	atior	ı				18.09	18.42	18.79
Sł	narpe R	latio						1.44	1.65	1.46
Tr	acking	Error						4.59	-	5.52
In	formati	ion Ra	tio					-1.19	-	-0.92
U	p Captı	ure Ra	tio				8	35.58	-	90.02
Down Capture Ratio		8	36.27	-	93.02					
P	Portfo	lio M	letr	ics						
								Fund	Bmark	Cat
D-	Drice (Ferninge Datie				,	70 17	04 EE	22.00		

Total Return %

as of 12-31-2021

Benchmark

Category

Fund

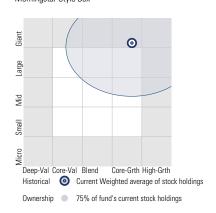
Price/Earnings Ratio	29.17	34.55	33.66
Price/Book Ratio	6.46	12.90	9.38
Geom Avg Mkt Cap \$B	187.45	350.68	382.58
ROE	24.47	41.42	32.76

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American Funds Growth Fund of Amer R6 RGAGX

Style Analysis as of 12-31-2021 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ightarrow Tesla Inc	7.46	7.46	49.76	Consumer Cyclical
∋ Microsoft Corp	6.11	13.58	52.24	Technology
€ Amazon.com Inc	4.53	18.11	2.38	Consumer Cyclical
∋ Netflix Inc	4.51	22.62	11.41	Communication Svc
igodolog Meta Platforms Inc Class A	4.09	26.70	23.13	Communication Svc
\oplus Capital Group Central Cash Fund	3.40	30.11	_	_
\ni Alphabet Inc Class C	2.97	33.08	65.17	Communication Svc
	2.36	35.44	44.79	Healthcare
\ni Alphabet Inc Class A	2.02	37.46	65.30	Communication Svc
⇒ Broadcom Inc	1.90	39.36	55.38	Technology
\ominus Thermo Fisher Scientific Inc	1.31	40.67	43.48	Healthcare
\ni Mastercard Inc Class A	1.04	41.71	1.16	Financial Services
\oplus Taiwan Semiconductor Manufacturing Co Ltd	1.00	42.71	18.02	Technology
$oldsymbol{eta}$ Shopify Inc Registered Shs -A- Subord Vtg	0.97	43.69	21.18	Technology
earrow The Home Depot Inc	0.93	44.62	58.73	Consumer Cyclical

Total Holdings 416

🕀 Increase 👄 Decrease 🕸 New to Portfolio



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Asset Class Net % Cat% US Stocks 92.88 85.02 Non-US Stocks 11.21 5.04 Bonds 0.00 0.00 Cash 3.33 1.24 Other 0.43 0.84

Sector Weighting as of 12-31-2021

0

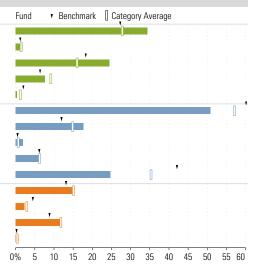
Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat
Դ	Cyclical	34.33	27.10	27.84
æ.	Basic Materials	1.77	1.01	1.42
	Consumer Cyclical	24.52	18.10	16.02
ц.	Financial Services	7.67	6.18	9.17
ŵ	Real Estate	0.37	1.81	1.23
w	Sensitive	50.78	59.94	57.10
	Communication Services	17.62	11.76	14.86
0	Energy	1.86	0.30	0.68
¢	Industrials	6.52	5.97	6.23
	Technology	24.78	41.91	35.33
-	Defensive	14.91	12.96	15.06
F	Consumer Defensive	2.26	4.29	2.91
٠	Healthcare	11.98	8.64	11.79
9	Utilities	0.67	0.03	0.36
-				

50

100

Total



Large Growth

Morningstar Index Russell 1000 Growth TR USD

100.00

100.00

American Funds Invmt Co of Amer R6 RICGX

Growth of \$10,000

Portfolio Manager(s)

James Lovelace since 03-1992 Donald O'Neal since 03-1992 Jovce Gordon since 01-2001 Christopher Buchbinder since 03-2007 Barry Crosthwaite since 01-2013 Grant Cambridge since 03-2014 Martin Romo since 07-2018 Martin Jacobs since 12-2019 James Terrile since 03-2020

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 29.85 years.

Style: The fund has landed in its primary style box — Large Blend - 72.73 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.27 is 66.67% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

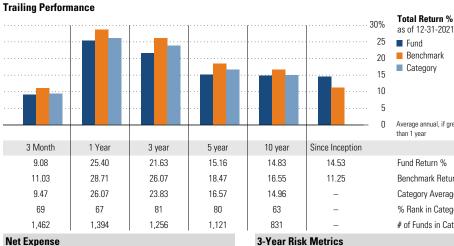
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



V V. V....V Ŋ. 50k V Manager Change V Partial Mgr Change 45 40k 351 301 Fund: \$39.845 Benchmark: \$46,257 25k Category: \$37,970 20k 15k 10k ____ Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 15.98 32.84 12.41 -1.15 14.93 20.06 -6.25 24.92 14.85 25.40 Total Return % 0.45 2.97 -1.77 -1.87 -3.55 -0.02 -1.28 -2.53 -6.57 -3.31 +/- Benchmark 1.34 1.45 4.56 -0.38 -0.98 1.02 -0.08 0.02 -3.86 -0.67 +/- Category 35 36 39 55 7 63 58 87 61 67 Tot Ret % Rank in Cat 1,553 1,534 1,450 1,413 1,389 1,388 1,397 1,394 # of Funds in Cat 1,513 1,383 21 24 29 30 25 28 36 31 39 _ Turnover % _ 0.30 0.30 0.30 0.30 0.29 0.28 0.27 _ Expense Ratio



Quartile Rank

63	 – % Rank in Category 						
831	-	# of Funds in Category					
3-Year Risk Me	etrics						
		Fund	Bmark	Cat			
Alpha		-1.94	_	-1.70			
Beta		0.92	-	0.97			
R-Squared		97.95	-	95.10			
Standard Deviation		16.24	17.41	17.41			
Sharpe Ratio		1.24	1.38	1.25			
Tracking Error		2.68	-	3.76			
Information Ratio		-1.66	-	-1.29			
Up Capture Ratio		90.14	-	93.94			
Down Capture Ratio	I	99.74	-	100.53			
Portfolio Metri	cs						
		Fund	Bmark	Cat			
Price/Earnings Ratio)	23.55	25.15	25.73			

	213/1430	103/003	Hullik	
er gro	oup is a subset of the	e category and in	cludes funds with the	
me m	anagement style (ac	tive vs. passive)	and similar share class	
aract	eristics.			

Fund vs

Peer Group

Price/Book Ratio 4.07 4.59 5.74 Geom Avg Mkt Cap \$B 223 15 230.65 305 14 ROE 29.42 32.75 38.00

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Fund vs

Category

4 87 4.33 3.79 3.25

2.71 2.16 1.62 1.08 0.54 0.00



Morningstar Category Morningstar Index

S&P 500 TR USD

as of 12-31-2021 Fund Benchmark

Category

Average annual, if greater than 1 year

Fund Return % Benchmark Return % Category Average %

lank in Category

	81	80	63	-	% Ra
1	,256	1,121	831	-	# of I
			3-Year Ris	k Metrics	
	Fund I	n o tro o tr			Fund
		nvestment ory Median	Alpha		-1.94
	0	Group Median	Beta		0.92

15 12 Percentile 219/1490 105/883 Rank Pee sar cha

American Funds Invmt Co of Amer R6 RICGX

Asset Allocation as of 12-31-2021

Sector Weighting as of 12-31-2021

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Energy

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Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Utilities

Consumer Defensive

50

Fund

27.27

4.38

11.26

9.46

2.17

50.78

15.00

4.36

10.04

21.38

21.95

6.42

11.84

3.69

Bmark

30.24

2.27

12.29

12.91

2.77

47.59

10.16

2.67

8.13

26.63

22.18

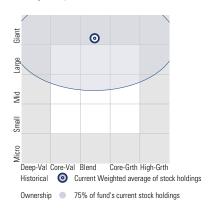
6.30

13.38

2.50

100

Style Analysis as of 12-31-2021 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

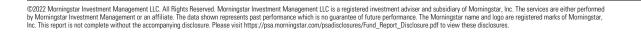
Value Blend Growth

Top 15 Holdings as of 12-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Nume	10 NELASSEL	Gumulative /0	TTD TIGLUIT /0	worningstal Jector
⊖ Microsoft Corp	8.51	8.51	52.24	Technology
\ominus Broadcom Inc	4.38	12.89	55.38	Technology
\ominus Meta Platforms Inc Class A	4.23	17.12	23.13	Communication Svc
\oplus Amazon.com Inc	3.65	20.77	2.38	Consumer Cyclical
\oplus Comcast Corp Class A	3.12	23.89	-2.08	Communication Svc
∋ Capital Group Central Cash Fund	2.91	26.80	-	-
\ni Netflix Inc	2.88	29.68	11.41	Communication Svc
\ni Abbott Laboratories	2.79	32.47	30.19	Healthcare
\ni The Home Depot Inc	2.67	35.15	58.73	Consumer Cyclical
⇒ Alphabet Inc Class A	2.45	37.59	65.30	Communication Svc
\oplus Philip Morris International Inc	2.19	39.78	20.67	Consumer Defensive
\oplus Apple Inc	2.00	41.78	34.48	Technology
\ominus UnitedHealth Group Inc	1.98	43.76	44.79	Healthcare
€ Linde PLC	1.57	45.33	33.08	Basic Materials
🕀 General Electric Co	1.53	46.87	9.71	Industrials

Total Holdings 191

 \oplus Increase \oplus Decrease R New to Portfolio

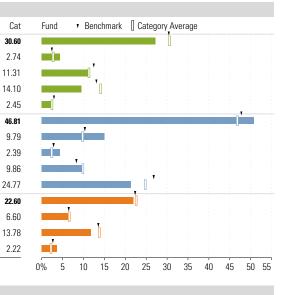




 Morningstar Category
 Morningstar Index

 Large Blend
 S&P 500 TR USD

Total	100.00	100.00
Other	0.66	1.47
Cash	2.99	0.14
Bonds	0.00	0.81
Non-US Stocks	9.84	2.90
US Stocks	86.50	94.69
Asset Class	Net %	Cat%



BlackRock LifePath® Index 2025 K LIBKX

Portfolio Manager(s)

Alan Mason since 05-2011
Amy Whitelaw since 05-201
Greg Savage since 04-2018
Chris Chung since 06-2020
Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.59 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

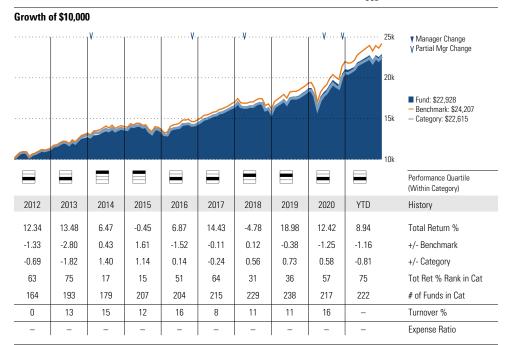
Net Expense: The fund's expense ratio of 0.09 is 86.57% lower than the Target-Date 2025 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

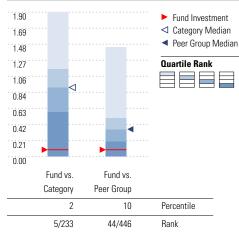
Metric	Rating	Updated
Sustainability Rating	3	11-30-2021



Morningstar Category

Target-Date 2025





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 0.27 -0.47 0.91 0.96 Beta _ R-Squared 98.96 97.00 Standard Deviation 961 10 45 10 15 Sharpe Ratio 1.27 1.26 1.19 Tracking Error 1.32 2.02 Information Ratio -0.71 -0.52 Up Capture Ratio 92.91 94.83 91.67 99.16 Down Capture Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.41	19.21	20.36
Price/Book Ratio	2.70	2.70	2.91
Avg Eff Duration	6.78	9.42	6.67

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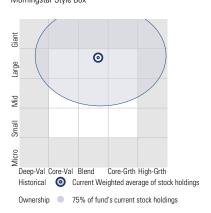


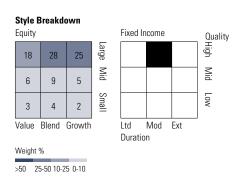
Morningstar Index Morningstar Lifetime Mod 2025 TR

USD

BlackRock LifePath® Index 2025 K LIBKX

Style Analysis as of 12-31-2021 Morningstar Style Box™





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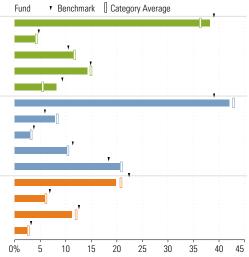
0.49	10.93
0.07	
3.57	3.69
47.05	38.05
18.14	16.49
30.75	30.83
Net %	Cat%
	30.75 18.14 47.05

Sector Weighting as of 12-31-2021

0

Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat
Դ	Cyclical	38.19	38.86	36.35
æ.	Basic Materials	4.21	4.58	4.23
	Consumer Cyclical	11.54	10.36	11.70
ц.	Financial Services	14.26	14.73	14.93
ŵ	Real Estate	8.18	9.19	5.49
Vvr	Sensitive	42.00	38.89	42.85
đ	Communication Services	7.84	5.78	8.33
0	Energy	3.31	3.62	3.22
¢	Industrials	10.21	11.23	10.42
	Technology	20.64	18.26	20.88
-	Defensive	19.81	22.25	20.80
F	Consumer Defensive	6.12	6.74	6.11
٠	Healthcare	11.21	12.44	12.02
9	Utilities	2.48	3.07	2.67



Top 8 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus iShares US Aggregate Bond Index Inv A	_	42.70	42.70	_	_
\ominus iShares Russell 1000 Large-Cap ldx Inv A	-	26.57	69.28	_	-
\ni iShares Core MSCI Total Intl Stk ETF	-	17.27	86.55	_	-
$oldsymbol{eta}$ iShares TIPS Bond ETF	-	7.39	93.93	_	-
\ominus BlackRock Small Cap Index Fund	-	3.08	97.01	-	-
\ominus iShares Developed Real Estate Idx K	_	2.31	99.32	-	_
€ Usd Cash(Alpha Committed)	-	0.38	99.69	-	-
\oplus BlackRock Cash Funds Treasury SL Agency	-	0.31	100.00	_	_

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Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

BlackRock LifePath® Index 2030 K LINKX

Portfolio Manager(s)

Alan Mason since 05-2011
Amy Whitelaw since 05-201
Greg Savage since 04-2018
Chris Chung since 06-2020
Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.59 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

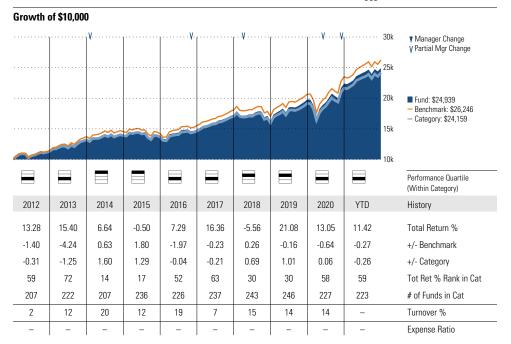
Net Expense: The fund's expense ratio of 0.09 is 86.96% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

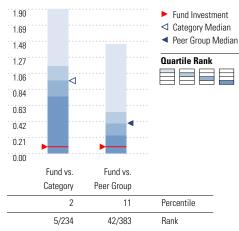
Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



Morningstar Category

Target-Date 2030





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 0.34 -0.09 0.95 0.97 Beta _ R-Squared 99.26 98.04 Standard Deviation 11 52 12 05 11 82 Sharpe Ratio 1.21 1.19 1.17 Tracking Error 1.14 1.88 Information Ratio -0.32 -0.24 Up Capture Ratio 97.07 97.95 Down Capture Ratio 100.08 96.11

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.40	19.00	20.41
Price/Book Ratio	2.69	2.66	2.97
Avg Eff Duration	6.80	10.06	6.72

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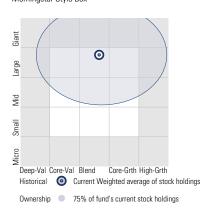


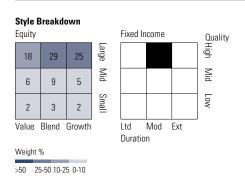
Morningstar Index Morningstar Lifetime Mod 2030 TR

USD

BlackRock LifePath® Index 2030 K LINKX

Style Analysis as of 12-31-2021 Morningstar Style Box™





0.37	11.79
2.87	2.41
35.82	29.51
23.62	19.27
37.32	37.02
Net %	Cat%
	37.32 23.62 35.82

Morningstar Category

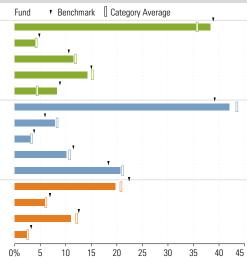
Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat	
Դ	Cyclical	38.32	38.72	35.72	
æ.	Basic Materials	4.27	4.68	4.20	
~	Consumer Cyclical	11.54	10.45	11.90	
цф.	Financial Services	14.27	14.87	15.21	
ŵ	Real Estate	8.24	8.72	4.41	
\sim	Sensitive	41.99	39.01	43.49	
	Communication Services	7.91	5.80	8.30	
•	Energy	3.30	3.66	3.28	
Ф	Industrials	10.11	11.34	10.77	
	Technology	20.67	18.21	21.14	
	Defensive	19.69	22.26	20.80	
F	Consumer Defensive	6.19	6.77	6.10	
٠	Healthcare	11.02	12.41	12.14	
9	Utilities	2.48	3.08	2.56	



Top 8 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ iShares Russell 1000 Large-Cap Idx Inv A	_	33.42	33.42	_	_
\oplus iShares US Aggregate Bond Index Inv A	-	31.76	65.18	_	-
\oplus iShares Core MSCI Total Intl Stk ETF	-	22.52	87.70	-	-
\oplus iShares TIPS Bond ETF	-	6.32	94.02	_	_
\ominus iShares Developed Real Estate ldx K	-	2.99	97.01	-	-
⊖ BlackRock Small Cap Index Fund	_	2.42	99.43	-	-
\oplus Usd Cash(Alpha Committed)	-	0.37	99.81	-	-
BlackRock Cash Funds Treasury SL Agency	-	0.19	100.00	_	-

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BlackRock LifePath® Index 2035 K LIJKX

Portfolio Manager(s)

Alan Mason since 05-2011
Amy Whitelaw since 05-201
Greg Savage since 04-2018
Chris Chung since 06-2020
Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.59 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

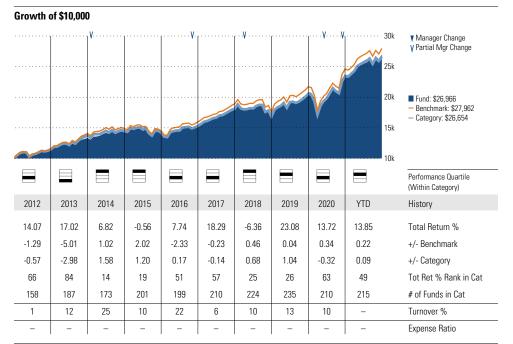
Net Expense: The fund's expense ratio of 0.09 is 87.14% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

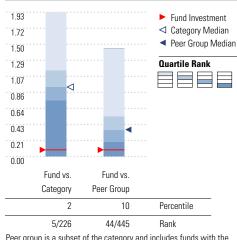
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



Target-Date 2035





Alpha	0.78	-	0.56
Beta	0.96	-	0.97
R-Squared	99.40	-	98.46
Standard Deviation	13.36	13.88	13.52
Sharpe Ratio	1.17	1.12	1.15
Tracking Error	1.18	-	1.91
Information Ratio	0.17	-	0.14
Up Capture Ratio	98.69	-	98.92
Down Capture Ratio	95.57	-	97.06
Portfolio Metrics			
	Fund	Bmark	Cat

Fund

Bmark

Cat

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Cat Price/Earnings Ratio 19.38 18.79 20.13 Price/Book Ratio 2.68 2.63 2.89 Avg Eff Duration 6 82 10.62 671

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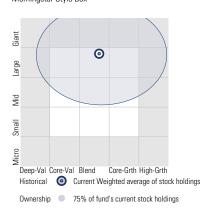


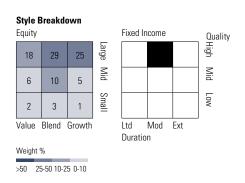
Morningstar Index Morningstar Lifetime Mod 2035 TR

Morningstar Category USD

BlackRock LifePath® Index 2035 K LIJKX

Style Analysis as of 12-31-2021 Morningstar Style Box™





.83 .12 .36 .27	24.21 19.06 2.35 10.60
.12	19.06
.83	24.21
42	43.76
t %	Cat%
	t %

Morningstar Category

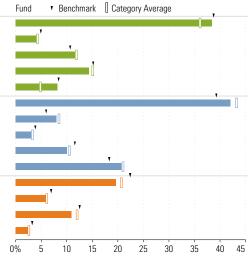
Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat	
Դ	Cyclical	38.38	38.60	36.09	
æ.	Basic Materials	4.32	4.78	4.26	
~	Consumer Cyclical	11.55	10.53	11.90	
цф	Financial Services	14.29	15.03	15.09	
ŵ	Real Estate	8.22	8.26	4.84	
\sim	Sensitive	42.02	39.13	43.23	
g	Communication Services	7.96	5.82	8.47	
•	Energy	3.30	3.70	3.26	
Ф	Industrials	10.07	11.44	10.50	
	Technology	20.69	18.17	21.00	
	Defensive	19.60	22.27	20.68	
F	Consumer Defensive	6.24	6.80	6.08	
٠	Healthcare	10.88	12.38	12.02	
2	Utilities	2.48	3.09	2.58	



Top 8 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ightarrow iShares Russell 1000 Large-Cap Idx K	_	39.84	39.84	_	_
Đ iShares Core MSCI Total Intl Stk ETF	-	27.52	67.36	_	_
$oldsymbol{eta}$ iShares US Aggregate Bond Index Inv A	-	21.62	88.99	_	_
$oldsymbol{eta}$ iShares TIPS Bond ETF	-	5.04	94.02	_	_
\oplus iShares Developed Real Estate Idx K	-	3.59	97.61	-	-
\ominus BlackRock Small Cap Index Fund	_	1.77	99.38	-	-
$oldsymbol{eta}$ Usd Cash(Alpha Committed)	-	0.42	99.80	-	-
ightarrow BlackRock Cash Funds Treasury SL Agency	-	0.20	100.00	_	-

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BlackRock LifePath® Index 2040 K LIKKX

Portfolio Manager(s)

Alan Mason since 05-2011
Amy Whitelaw since 05-2011
Greg Savage since 04-2018
Chris Chung since 06-2020
Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.59 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

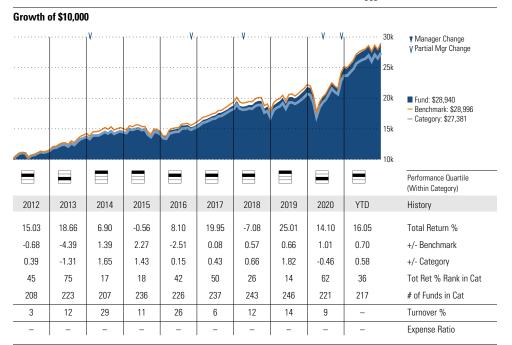
Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

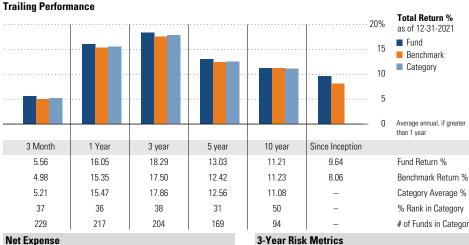
ESG Metrics

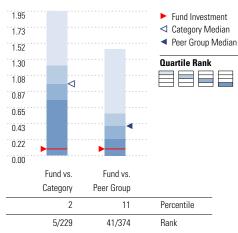
Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



Morningstar Category

Target-Date 2040





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

% Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 1.10 1.11 0.97 0.95 Beta _ R-Squared 99.35 98.53 Standard Deviation 15 07 15 45 14 78 Sharpe Ratio 1.14 1.07 1.14 Tracking Error 1.29 2.03 Information Ratio 0.62 0.33 Up Capture Ratio 100.80 98.47 Down Capture Ratio 96.74 94.22

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.38	18.59	20.08
Price/Book Ratio	2.68	2.59	2.88
Avg Eff Duration	6.85	11.10	6.67

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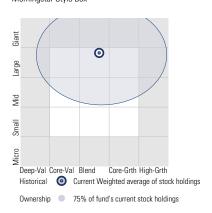


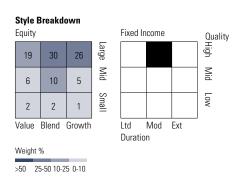
Morningstar Index Morningstar Lifetime Mod 2040 TR

USD

BlackRock LifePath® Index 2040 K LIKKX

Style Analysis as of 12-31-2021 Morningstar Style Box™



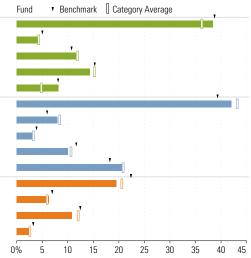


50 0

0.18	9.17
1.68	1.91
15.09	12.05
33.72	27.65
49.33	49.22
Net %	Cat%
	49.33 33.72 15.09

Sector Weighting as of 12-31-2021

		Fund	Bmark	Cat	
Դ	Cyclical	38.40	38.59	36.24	
æ.	Basic Materials	4.35	4.88	4.30	
	Consumer Cyclical	11.55	10.60	11.91	
ц.	Financial Services	14.29	15.14	15.20	
ŵ	Real Estate	8.21	7.97	4.83	
w	Sensitive	42.04	39.18	43.16	
đ	Communication Services	8.00	5.82	8.43	
0	Energy	3.30	3.74	3.26	
Ф	Industrials	10.04	11.52	10.63	
	Technology	20.70	18.10	20.84	
	Defensive	19.55	22.23	20.59	
F	Consumer Defensive	6.27	6.82	5.97	
٠	Healthcare	10.80	12.31	12.04	
9	Utilities	2.48	3.10	2.58	



Top 8 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ iShares Russell 1000 Large-Cap Idx Inv A	_	46.04	46.04	_	_
\oplus iShares Core MSCI Total Intl Stk ETF	-	32.23	78.27	_	_
\oplus iShares US Aggregate Bond Index Inv A	-	12.46	90.72	_	_
\oplus iShares Developed Real Estate Idx K	-	4.16	94.88	_	_
\oplus iShares TIPS Bond ETF	-	3.52	98.40	-	_
∋ BlackRock Small Cap Index Fund	_	1.18	99.58	-	-
€ Usd Cash(Alpha Committed)	-	0.22	99.80	-	-
BlackRock Cash Funds Treasury SL Agency	-	0.20	100.00	_	-

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Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Asset Allocation as of 12-31-2021

BlackRock LifePath® Index 2045 K LIHKX

Portfolio Manager(s)

Alan Mason since 05-2011 Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Chris Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.59 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

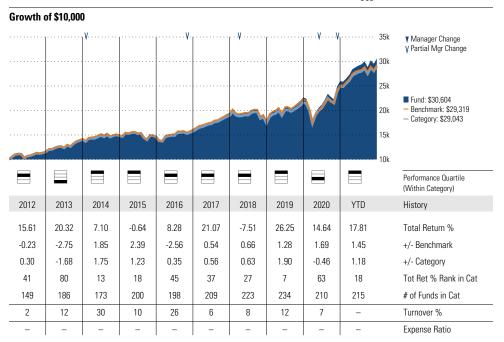
Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

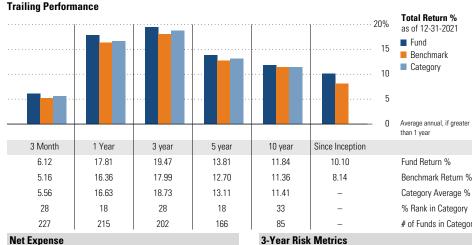
ESG Metrics

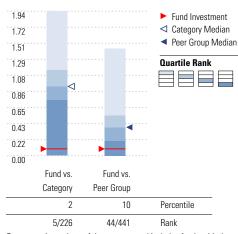
Metric	Rating	Updated
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



Morningstar Category

Target-Date 2045





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

85	-	# of Funds in Category			
3-Year Risk Metrics					
		Fund	Bmark	Cat	
Alpha		1.34	-	1.42	
Beta		1.00	-	0.95	
R-Squared		99.30	-	98.55	
Standard Devia	ition	16.36	16.36	15.62	
Sharpe Ratio		1.12	1.05	1.13	
Tracking Error		1.37	-	2.06	
Information Ra	tio	1.08	-	0.46	
Up Capture Rat	io	103.70	-	98.96	
Down Capture	Ratio	99.11	-	93.70	

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.34	18.43	20.08
Price/Book Ratio	2.67	2.56	2.85
Avg Eff Duration	6.88	11.53	6.60

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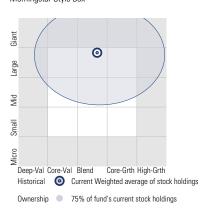


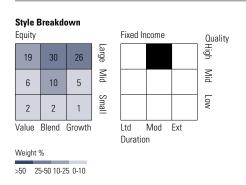
Morningstar Index Morningstar Lifetime Mod 2045 TR

USD

BlackRock LifePath® Index 2045 K LIHKX

Style Analysis as of 12-31-2021 Morningstar Style Box™





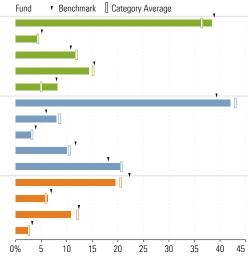
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Morningstar Category Target-Date 2045	Morningstar Index Morningstar Lifetime Mod 2045 TR USD		
Asset Class	Net %	Cat%	
US Stocks	53.93	52.24	
Non-US Stocks	37.74	29.89	
Bonds	6.96	6.68	
Cash	1.26	1.74	
Other	0.11	9.43	
Total	100.00	100.00	

Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat	Fund
Դ	Cyclical	38.44	38.71	36.42	
æ.	Basic Materials	4.38	4.97	4.34	
~	Consumer Cyclical	11.56	10.65	11.93	
цů	Financial Services	14.33	15.24	15.16	
ŵ	Real Estate	8.17	7.85	4.99	
w	Sensitive	42.02	39.17	43.00	
	Communication Services	7.99	5.83	8.61	
0	Energy	3.31	3.77	3.18	
٥	Industrials	10.05	11.58	10.54	
	Technology	20.67	17.99	20.67	
-	Defensive	19.55	22.13	20.57	
Ħ	Consumer Defensive	6.30	6.81	5.92	
٠	Healthcare	10.77	12.23	12.08	
2	Utilities	2.48	3.09	2.57	
					00/



Top 8 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus iShares Russell 1000 Large-Cap Idx Inv A	_	50.54	50.54	_	_
\oplus iShares Core MSCI Total Intl Stk ETF	-	36.11	86.65	_	-
\oplus iShares US Aggregate Bond Index Inv A	-	5.44	92.09	_	-
\oplus iShares Developed Real Estate Idx K	-	4.57	96.66	_	-
\oplus iShares TIPS Bond ETF	-	1.91	98.57	-	-
€ BlackRock Small Cap Index Fund	-	1.05	99.62	-	-
ige = BlackRock Cash Funds Treasury SL Agency	-	0.20	99.82	_	-
\oplus Usd Cash(Alpha Committed)	-	0.18	100.00	-	_

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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BlackRock LifePath® Index 2050 K LIPKX

Portfolio Manager(s)

Alan Mason since 05-2011 Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Chris Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.59 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

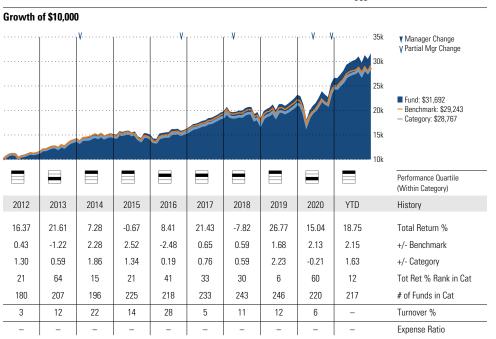
Net Expense: The fund's expense ratio of 0.09 is 87.5% lower than the Target-Date 2050 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

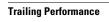
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



Morningstar Category

Target-Date 2050





Alpha

Beta

R-Squared

Sharpe Ratio

Tracking Error

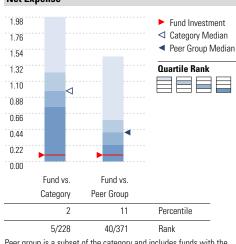
Information Ratio

Up Capture Ratio

Down Capture Ratio

Standard Deviation

Net Expense



Portfolio Metrics Fund Bmark Price/Earnings Ratio 19.33 18 28 Price/Book Ratio 2.67 2.53 Avg Eff Duration 6.93

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Fund

1.53

1 01

99.27

16.94

1.12

1.46

1.37

105.85

100.79

Bmark

_

16 69

1 03

Cat

1.56

0.95

98.48

15.93

1.12

2.08

0.48

99.27

93.61

Cat

19.97

2.83

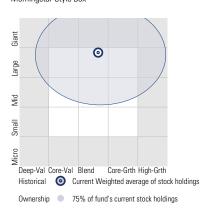
6.55

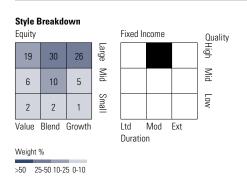
Morningstar Index Morningstar Lifetime Mod 2050 TR

USD

BlackRock LifePath® Index 2050 K LIPKX

Style Analysis as of 12-31-2021 Morningstar Style Box™





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Asset Allocation as of 12-31-2021

Sector Weighting as of 12-31-2021

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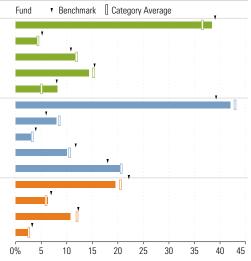
Asset Class Net % Cat% US Stocks 56.88 54.14 Non-US Stocks 40.08 31.39 Bonds 2.10 5.50 Cash 0.87 1.41 Other 0.07 7.55 Total 100.00 100.00

Morningstar Category

Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Fund Bmark Cat Cyclical 38.43 38.90 36.55 Basic Materials 4.39 5.04 4.36 **Consumer Cyclical** 11.56 10.67 11.93 **Financial Services** 14.33 15.30 15.21 Real Estate 8.15 7.89 5.05 Sensitive 42.02 39.09 42.93 **Communication Services** 8.00 5.83 8.51 Energy 3.30 3.79 3.24 Industrials 10.05 11.61 10.53 20.67 17.86 Technology 20.65 19.55 22.01 Defensive 20.52 **Consumer Defensive** 6.30 6.80 5.94 Healthcare 10.76 12.12 12.01 Utilities 2.49 3.09 2.57



Top 8 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus iShares Russell 1000 Large-Cap ldx Inv A	_	53.45	53.45	_	_
\oplus iShares Core MSCI Total Intl Stk ETF	-	38.36	91.82	-	-
\oplus iShares Developed Real Estate Idx K	-	4.81	96.63	-	-
\oplus iShares US Aggregate Bond Index Inv A	-	1.52	98.15	-	-
€ BlackRock Small Cap Index Fund	-	0.96	99.12	-	-
	-	0.69	99.80	_	_
e BlackRock Cash Funds Treasury SL Agency	-	0.20	100.00	-	-
Đ Usd Cash(Alpha Committed)	-	0.00	100.01	-	_

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

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BlackRock LifePath® Index 2055 K LIVKX

Portfolio Manager(s)

Alan Mason since 05-2011 Amy Whitelaw since 05-2011 Greg Savage since 04-2018 Chris Chung since 06-2020 Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.59 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

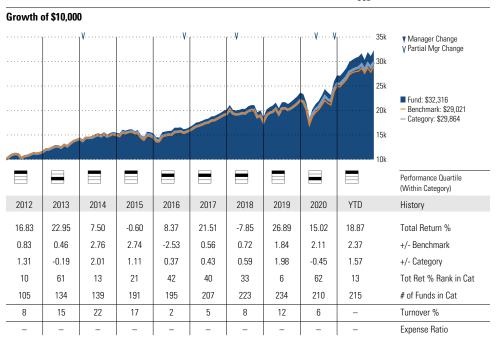
Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

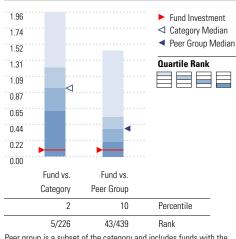


Morningstar Category

Target-Date 2055

Trailing Performance Total Return % 25% as of 12-31-2021 Fund 20 Benchmark 15 Category 10 5 Λ Average annual, if greater than 1 year 3 Month 1 Year 5 vear 10 veai Since Inception 3 year 6.49 18.87 20.16 14.20 12.45 10.50 5.12 16.50 18.05 12.71 11.24 8.12 577 17.30 19.21 13 40 11 69 _ 23 13 22 14 16 227 215 202 164 65

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha 1.67 1.68 0.95 Beta 1 01 R-Squared 99.22 98.43 Standard Deviation 17 00 16 78 16 07 Sharpe Ratio 1.12 1.03 1.12 Tracking Error 1.51 2.10 Information Ratio 1.40 0.56 Up Capture Ratio 106.12 99.94 Down Capture Ratio 100.69 93.93

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.32	18.14	19.70
Price/Book Ratio	2.66	2.50	2.77
Avg Eff Duration	6.83	-	6.64

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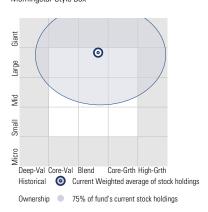


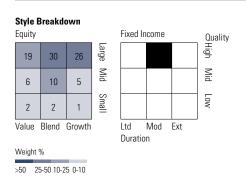
Morningstar Index Morningstar Lifetime Mod 2055 TR



BlackRock LifePath® Index 2055 K LIVKX

Style Analysis as of 12-31-2021 Morningstar Style Box™





100 0 50

Fund

38.45

4.39

11.56

14.34

8.16

42.01

7.99

3.31

10.06

20.65

19.55

6.30

10.76

2.49

Asset Allocation as of 12-31-2021

Sector Weighting as of 12-31-2021

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

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• Energy

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Utilities

Asset Class Net % Cat% US Stocks 57.47 54.17 Non-US Stocks 40.68 34.51 Bonds 0.94 4.53 Cash 0.84 1.52 0.07 Other 5.27 Total 100.00 100.00

Benchmark [] Category Average Fund Bmark Cat 36.81 39.15 5.11 4.51 10.69 11.83 15.24 15.35 8.00 5.23 38.97 42.85 5.82 8.56 3.81 3.32 11.62 10.53 17.72 20.44 21.87 20.34 6.79 5.89 12.00 11.90 3.08 2.55 35

0% 10 15 20 25 30 5

Top 8 Holdings as of 12-31-2021 YTD Return % Name Maturity Date % Net Asset Cumulative % Morningstar Sector ⊕ iShares Russell 1000 Large-Cap Idx Inv A 53.96 53.96 ⊕ iShares Core MSCI Total Intl Stk ETF 38.94 92.91 ⊕ iShares Developed Real Estate Idx K 4.89 97.79 BlackRock Small Cap Index Fund 1.01 98.80 ⊕ iShares US Aggregate Bond Index Inv A 0.80 99.60 _ _ ⊖ BlackRock Cash Funds Treasury SL Agency 0.25 99.85 iShares TIPS Bond ETF 0.20 100.05 Usd Cash(Alpha Committed) 0.05 100.10 _ Total Holdings 8

🕀 Increase 👄 Decrease 🕸 New to Portfolio



40 45

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

BlackRock LifePath® Index 2060 K LIZKX

Portfolio Manager(s)

Alan Mason since 02-2016
Amy Whitelaw since 02-2016
Greg Savage since 04-2018
Lisa O'Connor since 06-2020
Chris Chung since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 5 of the 5 years it's been in existence.

Management: The fund's management has been in place for 5.84 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

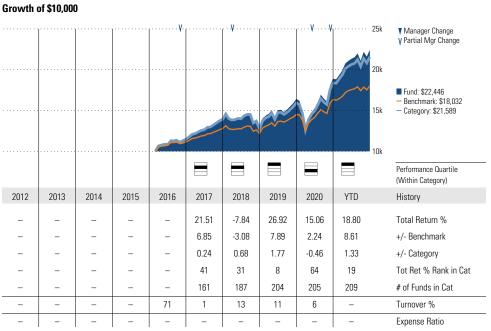
Net Expense: The fund's expense ratio of 0.09 is 87.5% lower than the Target-Date 2060 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



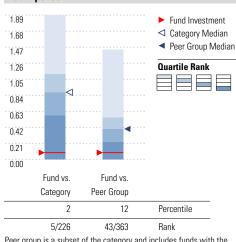
Morningstar Category

Target-Date 2060





Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha -1.35 -1.18 1 55 Beta 1.47 _ R-Squared 98.79 97.94 Standard Deviation 17 03 10.91 16 20 Sharpe Ratio 1.12 1.18 1.12 Tracking Error 6.31 5.64 Information Ratio 0.98 0.94 Up Capture Ratio 152.68 144.58 Down Capture Ratio 166.57 156.44

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.31	17.96	19.81
Price/Book Ratio	2.66	2.46	2.84
Avg Eff Duration	6.76	6.79	6.51

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Morningstar Index

Morningstar Mod Tgt Risk TR USD

Total Return %

as of 12-31-2021

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

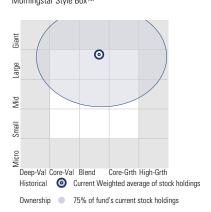
Fund Return %

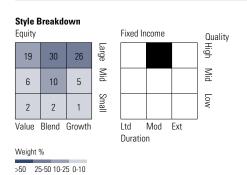
Category

Fund

BlackRock LifePath® Index 2060 K LIZKX

Style Analysis as of 12-31-2021 Morningstar Style Box™





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Asset Allocation as of 12-31-2021

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Asset Class Net % Cat% US Stocks 57.33 54.92 Non-US Stocks 40.82 33.94 Bonds 0.94 5.31 Cash 0.84 2.14 Other 0.07 3.68 Total 100.00 100.00

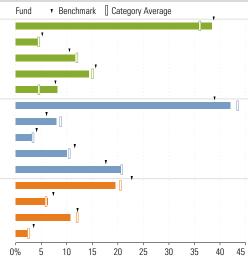
Morningstar Index

Morningstar Mod Tgt Risk TR USD

Morningstar Category

Target-Date 2060

Sector Weighting as of 12-31-2021 Fund Bmark Cat Cyclical 38.45 38.62 36.04 Basic Materials 4.40 5.07 4.48 Consumer Cyclical 11.55 10.38 11.98 Financial Services 15.04 14.34 15 53 Real Estate 8.16 7.64 4.54 Sensitive 41.99 38.79 43.45 **Communication Services** 7.99 5.90 8.82 Energy 3.39 3.31 3.96 Industrials 10.06 11.42 10.48 Technology 20.63 17.51 20.76 19.55 22.58 Defensive 20.50 **Consumer Defensive** 6.31 7.23 5.95 Healthcare 10.75 11.97 12.04 Utilities 2.49 3.38 2.51



Top 8 Holdings as of 12-31-2021

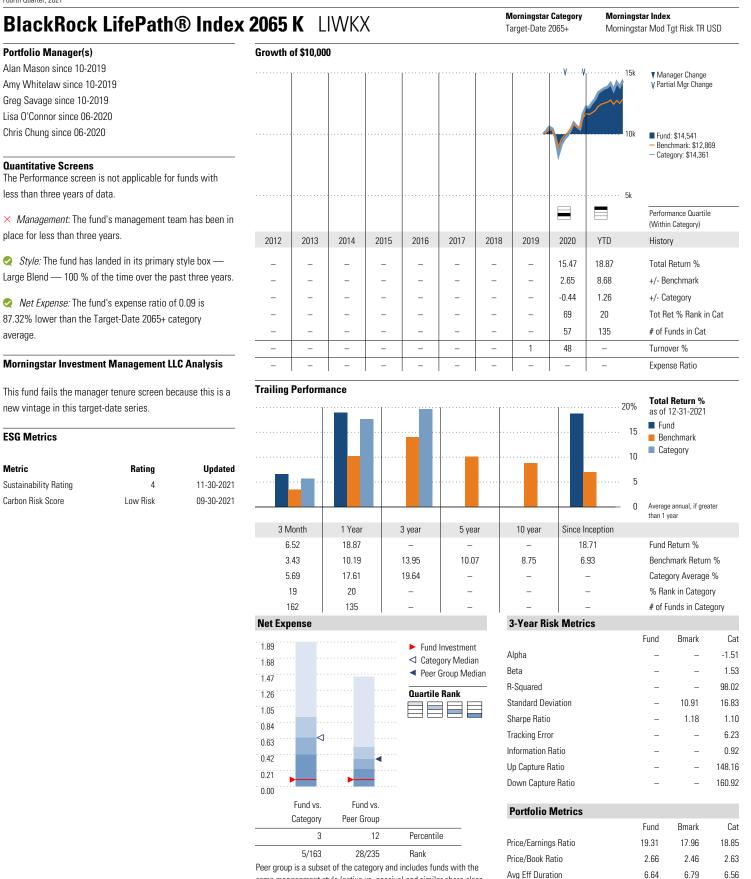
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus iShares Russell 1000 Large-Cap Idx Inv A	_	53.84	53.84	_	_
\oplus iShares Core MSCI Total Intl Stk ETF	-	39.08	92.92	-	-
\oplus iShares Developed Real Estate Idx K	-	4.89	97.81	-	-
€ BlackRock Small Cap Index Fund	-	0.98	98.79	-	-
\oplus iShares US Aggregate Bond Index Inv A	-	0.88	99.68	-	-
\ominus BlackRock Cash Funds Treasury SL Agency	-	0.20	99.87	-	-
$oldsymbol{eta}$ iShares TIPS Bond ETF	-	0.12	100.00	-	-
\oplus Usd Cash(Alpha Committed)	-	0.00	100.00	-	-

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BlackRock LifePath® Index 2065 K LIWKX



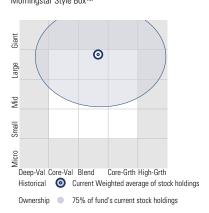
Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

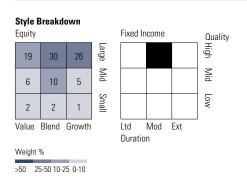
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BlackRock LifePath® Index 2065 K LIWKX

Style Analysis as of 12-31-2021 Morningstar Style Box™





Asset Allocation as of 12-31-2021

Sector Weighting as of 12-31-2021

Asset Class Net % Cat% US Stocks 57.44 46.42 Non-US Stocks 40.71 38.57 Bonds 0.94 7.50 Cash 0.85 2.10 Other 0.07 5.42 Total 100.00 100.00

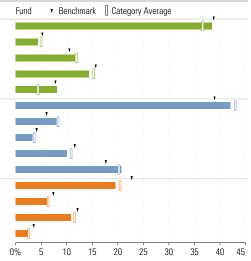
Morningstar Index

Morningstar Mod Tgt Risk TR USD

Morningstar Category

Target-Date 2065+

Fund Bmark Cat Դ Cyclical 38.40 38.62 36.60 æ. Basic Materials 4.40 5.07 4.97 Consumer Cyclical 11.57 10.38 11.97 ц. Financial Services 14.36 15 53 15.29 ŵ Real Estate 8.07 7.64 4.37 Sensitive 42.04 ~ 38.79 42.97 đ **Communication Services** 8.00 5.90 8.29 Energy 3.31 3.96 3.61 ¢ Industrials 10.07 11.42 10.84 Technology 20.66 17.51 20.23 19.57 22.58 Defensive 20.43 **Consumer Defensive** 6.31 7.23 6.34 Healthcare 10.77 11.97 11.53 Utilities 2.49 3.38 2.56



Top 7 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus iShares Russell 1000 Large-Cap Idx K	_	53.98	53.98	_	_
\oplus iShares Core MSCI Total Intl Stk ETF	-	39.01	92.98	-	-
\oplus iShares Developed Real Estate Idx K	-	4.79	97.77	-	-
\oplus BlackRock Small Cap Index Fund	-	1.02	98.79	-	-
\oplus iShares US Aggregate Bond Index Instl	-	1.01	99.80	-	-
\ominus BlackRock Cash Funds Treasury SL Agency	-	0.72	100.52	-	-
🛨 Usd Cash(Alpha Committed)	-	0.52	101.04	-	-

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BlackRock LifePath® Index Retire K LIRKX

Portfolio Manager(s)

Alan Mason since 05-2011
Amy Whitelaw since 05-201
Greg Savage since 04-2018
Chris Chung since 06-2020
Lisa O'Connor since 06-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date Retirement category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.59 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

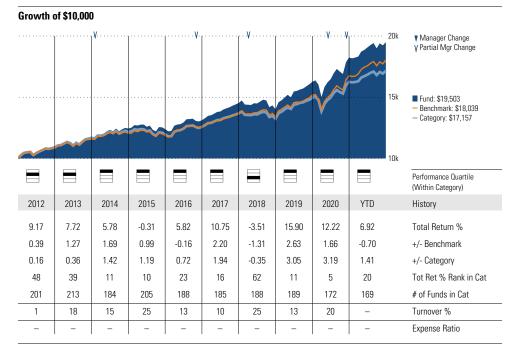
Net Expense: The fund's expense ratio of 0.09 is 86.96% lower than the Target-Date Retirement category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

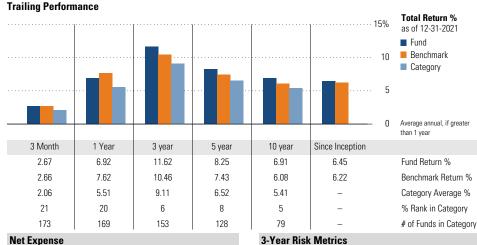
ESG Metrics

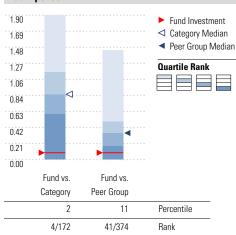
Metric	Rating	Updated
Sustainability Rating	3	11-30-2021



Morningstar Category

Target-Date Retirement





Price/Earnings Ratio Price/Book Ratio Avg Eff Duration

Alpha

Beta

R-Squared

Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

Portfolio Metrics

Standard Deviation

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Fund

0.41

1 07

98.41

7 50

1.40

1.05

1.10

106.79

99.30

Fund

19 44

2.69

677

Bmark

_

6.97

1 34

Bmark

19.96

2.84

5 68

Cat

-0.45

0.92

93.71

6.64

1.24

2.09

-0.50

87.16

85.98

Cat

19.67

2.74

6 65

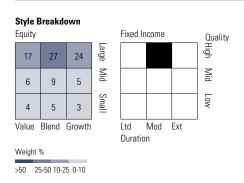
Morningstar Index Morningstar Lifetime Mod Incm TR

USD

BlackRock LifePath® Index Retire K LIRKX

Style Analysis as of 12-31-2021 Morningstar Style Box™

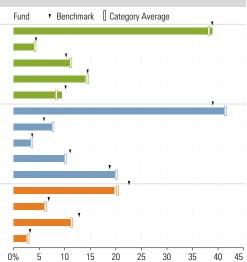




						Cash	
						Other	
		0	50		100	Total	
	Se	ector Weighting as o	of 12-31-2021				
1			Fund	Bmark	Cat	Fund	۲
ock holdings	Դ	Cyclical	38.94	38.72	38.21		
lings	Æ	Basic Materials	4.09	4.23	4.17		

Asset Allocation as of 12-31-2021

æ.	Basic Materials	4.09	4.23	4.17
	Consumer Cyclical	11.38	10.13	11.18
ц.	Financial Services	14.03	14.34	14.51
ŵ	Real Estate	9.44	10.02	8.35
W	Sensitive	41.38	38.83	41.44
	Communication Services	7.63	5.79	7.69
0	Energy	3.27	3.48	3.56
Ф	Industrials	10.16	10.91	10.12
	Technology	20.32	18.65	20.07
-	Defensive	19.68	22.44	20.35
	Consumer Defensive	5.95	6.71	6.20
٠	Healthcare	11.28	12.67	11.32
9	Utilities	2.45	3.06	2.83



Ton 8 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus iShares US Aggregate Bond Index K	_	51.29	51.29	_	_
∋ iShares Russell 1000 Large-Cap ldx K	-	21.38	72.67	_	_
\oplus iShares Core MSCI Total Intl Stk ETF	-	13.30	85.98	_	_
⊖ iShares TIPS Bond ETF	-	7.88	93.86	_	_
\ominus BlackRock Small Cap Index Fund	-	3.58	97.44	-	-
⊖ iShares Developed Real Estate Idx K	-	2.38	99.82	-	-
$igodoldsymbol{ m BlackRock}$ Cash Funds Treasury SL Agency	-	0.13	99.94	_	_
Đ Usd Cash(Alpha Committed)	-	0.06	100.00	_	_

Total Holdings 8

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Category Target-Date Retirement

Morningstar Index Morningstar Lifetime Mod Incm TR USD

Total	100.00	100.00
Other	0.58	13.91
Cash	3.55	6.26
Bonds	55.51	52.06
Non-US Stocks	14.22	9.93
US Stocks	26.13	17.85
Asset Class	Net %	Cat%

Delaware Small Cap Value R6 DVZRX

Portfolio Manager(s)

Christopher Beck since 05-1997 Steven Catricks since 07-2012 Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 5 of the 5 years it's been in existence.

Management: The fund's management has been in place for 24.68 years.

Style: The fund has landed in its primary style box — Small Value — 94.12 % of the time over the past three years.

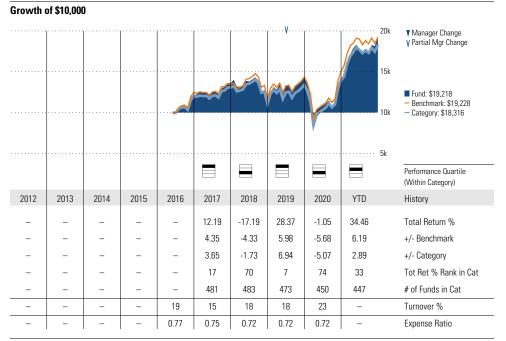
Net Expense: The fund's expense ratio of 0.72 is 38.46% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021

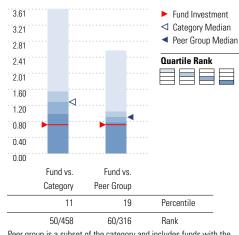


Morningstar Category

Small Value

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category Fund Bmark Cat Alpha 1.42 0.44 1 00 1 01 Beta R-Squared 96.14 95.25 Standard Deviation 25.94 25.35 26.37 Sharpe Ratio 0.79 0 75 0.75 Tracking Error 5.10 6.12 Information Ratio 0.30 0.09 Up Capture Ratio 103.70 102.29 Down Capture Ratio 100.80 101.99

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.66	13.35	14.51
Price/Book Ratio	1.96	1.62	1.80
Geom Avg Mkt Cap \$B	5.09	2.32	4.32
ROE	16.08	7.58	16.24

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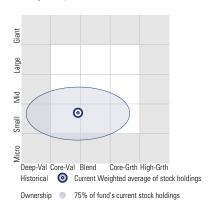


Morningstar Index

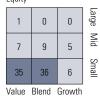
Russell 2000 Value TR USD

Delaware Small Cap Value R6 DVZRX

Style Analysis as of 12-31-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ East West Bancorp Inc	2.90	2.90	57.76	Financial Services
Western Alliance Bancorp	2.39	5.29	81.57	Financial Services
\ominus Louisiana-Pacific Corp	2.32	7.62	112.62	Industrials
MasTec Inc	2.30	9.92	35.35	Industrials
\ominus Stifel Financial Corp	2.20	12.11	40.75	Financial Services
Hancock Whitney Corp	1.93	14.04	50.21	Financial Services
ITT Inc	1.91	15.95	33.82	Industrials
Devon Energy Corp	1.85	17.80	191.08	Energy
Webster Financial Corp	1.82	19.63	36.28	Financial Services
WESCO International Inc	1.75	21.38	67.63	Industrials
⊖ ON Semiconductor Corp	1.75	23.13	107.52	Technology
Berry Global Group Inc	1.69	24.82	31.30	Consumer Cyclical
Atkore Inc	1.64	26.46	170.47	Industrials
\oplus American Equity Investment Life Holding Co	1.48	27.94	41.94	Financial Services
🕀 Umpgua Holdings Corp	1.46	29.39	32.63	Financial Services

Total Holdings 117

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Small Value Russell 2000 Value TR USD Asset Class Net % US Stocks 96.79 Non-US Stocks

Morningstar Index

Cat%

95.55

2.88

-0.03

1.51

0.09

100.00

2.46

0.00

0.59

0.17

100.00

Morningstar Category

Bonds

Cash

Other

Total

0	50	100

Sector Weighting as of 12-31-2021

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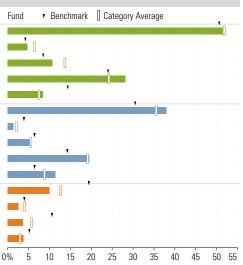
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Asset Allocation as of 12-31-2021

	Fund	Bmark	Cat	Fu
Cyclical	52.09	50.44	51.78	
Basic Materials	4.76	4.05	6.42	
Consumer Cyclical	10.69	8.33	13.68	
Financial Services	28.16	23.86	24.19	
Real Estate	8.48	14.20	7.49	
Sensitive	37.93	30.32	35.55	
Communication Services	1.34	3.72	2.07	
Energy	5.56	6.25	5.54	
Industrials	19.60	14.09	19.13	
Technology	11.43	6.26	8.81	
Defensive	9.98	19.24	12.69	
Consumer Defensive	2.56	3.80	4.03	
Healthcare	3.69	10.43	5.71	
Utilities	3.73	5.01	2.95	
				0%



Federated Hermes Govt Ultrashort R6 FGULX

Growth of \$10,000

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 4 of the 5 years it's been in existence.

Management: The fund's management has been in place for 24.49 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.24 is 45.45% lower than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

									15k	▼ Manager Change γ Partial Mgr Change
									10k	 Fund: \$10,741 Benchmark: \$11,872 Category: \$10,928
									5k	
										Performance Quartile (Within Category)
2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	History
-	-	-	-	-	1.08	1.90	2.16	1.39	0.06	Total Return %
-	-	-	-	-	-2.46	1.89	-6.56	-6.12	1.60	+/- Benchmark
-	-	-	-	-	-0.36	0.29	-0.92	0.05	-0.14	+/- Category
-	-	-	-	-	73	23	93	53	53	Tot Ret % Rank in Cat
-	-	-	-	-	198	212	226	235	239	# of Funds in Cat
	-	-	-	8	19	18	31	26	30	Turnover %
_	-	-	-	0.23	0.24	0.24	0.24	0.24	0.24	Expense Ratio

Ultrashort Bond



47/24835/185RankPeer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

19

Percentile

Fund vs

Peer Group

Up Capture Ratio 13.76 – Down Capture Ratio -8.46 – Portfolio Metrics Fund Bmark Avg Eff Duration 0.40 4.43 Avg Eff Maturity 3.08 –

Standard Deviation

Sharpe Ratio

Tracking Error

Information Ratio

characteristics.

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Fund vs

Category

19

0.89

0.72

0.54

0.36

0.18

0.00



Cat

0.69

0 18

15.42

1.81

0.41

3.44

-0.99

26.44

16.05

Cat

0.59

2.49

0.53

0.72

3.18

-1.13

3 40

1.18

Morningstar Category Morningstar Index

BBgBarc US Agg Bond TR USD

Federated Hermes Govt Ultrashort R6 FGULX

Style Analysis as of 12-31-2021





0 50 100

0.00 55.19 44.81 0.00	0.00 0.00 71.19 24.31 4.50
0.00 55.19	0.00 71.19
0.00	0.00
0.00	0.00
0.00	0.00
Net %	Cat%

Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

Fund	Bmark	Cat
100.00	3.53	42.54
0.00	74.59	5.49
0.00	10.82	15.78
0.00	8.32	21.73
0.00	0.28	1.74
0.00	0.00	1.81
0.00	0.00	0.46
0.00	2.46	10.45
	100.00 0.00 0.00 0.00 0.00 0.00 0.00	100.00 3.53 0.00 74.59 0.00 10.82 0.00 8.32 0.00 0.28 0.00 0.00 0.00 0.00

	Fund	Bmark	Cat	Fund • Benchmark Category Average
Government	13.74	-	11.14	
Treasury	3.92	-	6.21	
Inflation – Protected	0.00	-	0.04	0
Agency/Quasi Agency	9.82	-	1.36	
Other Government Related	0.00	-	3.53	
Corporate	0.00	-	36.19	
Corporate Bond	0.00	-	31.49	0
Bank Loan	0.00	-	0.66	
Convertible	0.00	-	4.04	
Preferred	0.00	-	0.00	D
Securitized	41.44	-	25.82	
Agency MBS Pass-Through	1.67	-	1.21	
Agency MBS ARM	0.14	-	0.77	10
Agency MBS CMO	39.63	-	3.33	
Non-Agency Residential MBS	0.00	-	0.55	
Commercial MBS	0.00	-	2.43	
Asset-Backed	0.00	-	17.53	
Covered Bond	0.00	-	0.00	0
Municipal	0.00	-	1.11	10
Cash & Equivalents	44.81	-	25.04	
Other	0.00	-	0.57	10
				0% 5 10 15 20 25 30 35 40 45

Top 10 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Hsbc Repo 2 Repo	01-2022	22.91	22.91	_
① Novasc Repo 1 Repo	01-2022	21.25	44.15	-
Federal Home Loan Banks 0.4%	06-2024	4.19	48.35	-
\ominus Federal National Mortgage Association 0.60188%	08-2059	2.48	50.83	-
\odot Federal Home Loan Mortgage Corporation 0.55188%	09-2049	2.10	52.93	-
⊖ Federal National Mortgage Association 0.55188%	06-2050	2.00	54.92	_
\odot Federal Home Loan Mortgage Corporation 0.55188%	01-2050	1.73	56.65	_
⊖ Government National Mortgage Association 2.26188%	03-2067	1.66	58.32	_
igodot Government National Mortgage Association 0.82%	02-2065	1.64	59.96	-
\ominus Federal Home Loan Mortgage Corporation 0.444%	08-2030	1.57	61.53	-

Total Holdings 221

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Ultrashort Bond

Morningstar Index BBgBarc US Agg Bond TR USD

Invesco Global R6 OGLIX

Portfolio Manager(s)

John Delano since 03-2017

Quantitative Screens

Performance: The fund has finished in the World Large-Stock Growth category's top three quartiles in 8 of the 9 years it's been in existence.

Management: The fund's management has been in place for 4.76 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.68 is 39.82% lower than the World Large-Stock Growth category average.

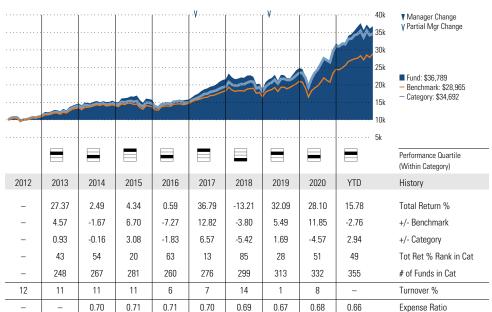
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021





Alpha

Beta

R-Squared

Sharpe Ratio

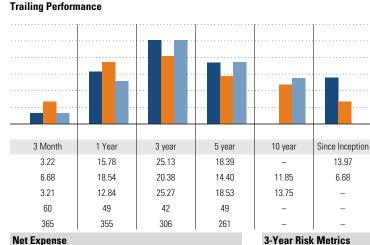
Tracking Error

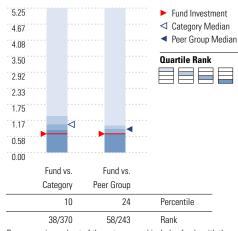
Information Ratio

Up Capture Ratio

Down Capture Ratio

Standard Deviation





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

25 Fund Benchmark 20 Category 15 10 5 Λ Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat 1.81 4.75 0.97 1 13 88.15 94.19 19.88 17 08 17 79 1.19 1.13 1.32 5.28 6.01 0.90 0.80

Total Return %

as of 12-31-2021

30%

Portfolio Metrics											
	Fund	Bmark	Cat								
Price/Earnings Ratio	35.27	20.00	30.89								
Price/Book Ratio	6.10	2.94	5.51								
Geom Avg Mkt Cap \$B	147.82	117.03	153.71								
BOE	27 31	25.94	26.47								

117.58

112.39

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106.29

87.69

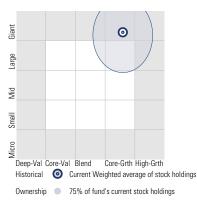
Morningstar Category Morningstar Index World Large-Stock Growth

MSCI ACWI NR USD

Invesco Global R6 OGLIX

Style Analysis as of 12-31-2021

Morningstar Style Box™





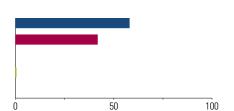


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2021



Morningstar Category Morningstar Index MSCI ACWI NR USD

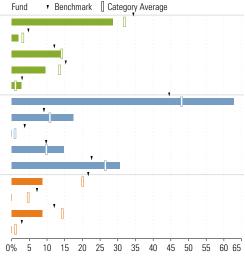
World Large-Stock Growth

Asset Class Net % Cat% US Stocks 57.59 57.93 Non-US Stocks 41.70 39.63 Bonds 0.00 0.00 Cash 0.36 2.04 Other 0.00 0.74 Total 100.00 100.00

Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat	Fund	 Bench 	mark	
Դ	Cyclical	28.57	34.20	31.89			-	-
ŵ.	Basic Materials	1.84	4.52	3.16				
A	Consumer Cyclical	14.39	11.85	14.13				
¢,	Financial Services	9.60	15.09	13.53				
æ	Real Estate	2.74	2.74	1.07				
v.	Sensitive	62.79	44.33	48.05				
	Communication Services	17.40	8.92	10.81	_			
0	Energy	0.00	3.48	0.94	10	_		
¢	Industrials	14.77	9.54	9.81		i i i i i i i i i i i i i i i i i i i		
	Technology	30.62	22.39	26.49				
-	Defensive	8.63	21.45	20.07			0	
	Consumer Defensive	0.00	6.96	4.66	[
٠	Healthcare	8.63	11.83	14.33				
?	Utilities	0.00	2.66	1.08	10			
					0% 5	10 15	20	25



	Greater Asia	Fund % 20.18	Cat % 14.33	Americas	Fund % 58.38	Cat % 62.22	Greater Europe	Fund % 21.44	Cat % 23.46	Market Maturity	Fund %
	Japan	12.06	4.05	North America	58.15	61.08	United Kingdom	1.13	4.72	Developed Markets	91.64
	Australasia	0.00	0.30	Central/Latin	0.23	1.14	W euro-ex UK	20.31	18.22	Emerging Markets	8.36
	Asia-4 Tigers	0.00	4.73				Emrgng Europe	0.00	0.23	Not Available	0.00
	Asia-ex 4 Tigers	8.12	5.25				Africa	0.00	0.29		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 12-31-2021

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Alphabet Inc Class A	11.23	11.23	65.30	Communication Svc
Intuit Inc	6.46	17.69	69.98	Technology
S&P Global Inc	5.29	22.98	44.50	Financial Services
LVMH Moet Hennessy Louis Vuitton SE	5.28	28.27	43.67	Consumer Cyclical
Meta Platforms Inc Class A	5.09	33.36	23.13	Communication Svc
Adobe Inc	4.24	37.60	13.38	Technology
Analog Devices Inc	3.41	41.01	20.85	Technology
Nidec Corp	3.31	44.32	4.58	Industrials
JD.com Inc ADR	3.28	47.60	-20.28	Consumer Cyclical
Keyence Corp	3.04	50.64	24.93	Technology

Total Holdings 74

 \oplus Increase \oplus Decrease otin New to Portfolio

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Invesco Oppenheimer International Gr R6 OIGIX

Growth of \$10,000

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 9 years it's been in existence.

Management: The fund's management has been in place for 25.79 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

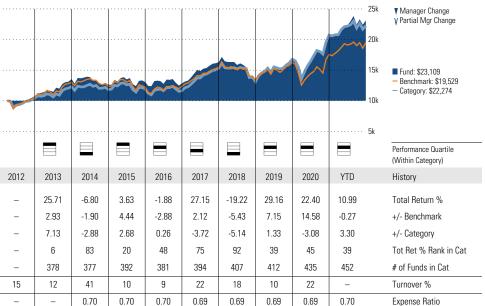
Net Expense: The fund's expense ratio of 0.69 is 34.91% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

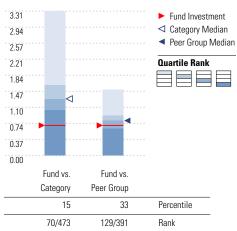
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Λ than 1 year Since Inception Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat 6.90 7.05 0.88 0.95 88.51 82.00 17 28 17 16 16 68 1.13 0 78 1.12 5.93 7.43 1.19 0.84

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 35.55 16 51 25.03 Price/Book Ratio 5.25 1.86 3.67 Geom Avg Mkt Cap \$B 39.57 49 49 60.75 ROE 24.00 17.65 20.73

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Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Total Return % as of 12-31-2021 Fund

25%

20

15

10

5

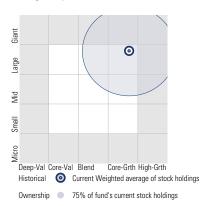
Benchmark Category

Average annual, if greater

Alpha Beta **R-Squared** Standard Deviation Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio 115.41 106.78 Down Capture Ratio 81.06 91.13

Invesco Oppenheimer International Gr R6 OIGIX

Style Analysis as of 12-31-2021 Morningstar Style Box™







Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2021

0	50	100

Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat
Դ	Cyclical	26.70	38.34	32.78
æ.	Basic Materials	4.27	7.68	6.34
	Consumer Cyclical	18.04	10.93	12.95
ц.	Financial Services	4.39	16.92	13.17
ŵ	Real Estate	0.00	2.81	0.32
w	Sensitive	48.62	34.95	44.72
	Communication Services	3.42	5.36	6.20
0	Energy	2.56	3.67	1.97
¢	Industrials	19.67	15.62	16.26
	Technology	22.97	10.30	20.29
	Defensive	24.68	26.70	22.50
F	Consumer Defensive	10.64	10.26	7.77
٠	Healthcare	14.04	13.18	13.85
2	Utilities	0.00	3.26	0.88

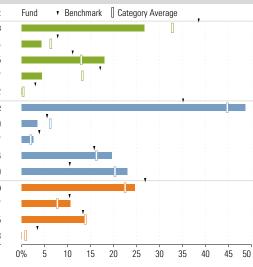
Asset Class Net % Cat% US Stocks 10.29 7.95 Non-US Stocks 88.54 89.04 Bonds 0.00 0.02 Cash 1.17 2.50 Other 0.00 0.49 Total 100.00 100.00

Morningstar Index

MSCI EAFE NR USD

Morningstar Category

Foreign Large Growth



	Greater Asia	Fund % 18.89	Cat % 29.03	Americas	Fund % 15.04	Cat % 14.89	Greater Europe	Fund % 66.08	Cat % 56.08	Market Maturity	Fund %
	Japan	9.43	11.96	North America	15.04	12.71	United Kingdom	17.58	9.52	Developed Markets	95.98
	Australasia	2.43	1.33	Central/Latin	0.00	2.18	W euro-ex UK	48.50	44.90	Emerging Markets	4.02
	Asia-4 Tigers	3.01	6.95				Emrgng Europe	0.00	0.67	Not Available	0.00
	Asia-ex 4 Tigers	4.02	8.79				Africa	0.00	0.99		
_	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 12-31-2021

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Hermes International SA	3.45	3.45	75.14	Consumer Cyclical
\odot ASML Holding NV	3.22	6.68	78.48	Technology
\ominus EPAM Systems Inc	2.69	9.36	86.54	Technology
⊖ Novo Nordisk A/S Class B	2.57	11.93	73.87	Healthcare
\ominus Reliance Industries Ltd	2.43	14.36	19.60	Energy
⊖ LVMH Moet Hennessy Louis Vuitton SE	2.39	16.75	43.67	Consumer Cyclical
⊖ Epiroc Ab	2.28	19.03	-	-
\ominus James Hardie Industries PLC DR	2.13	21.16	48.50	Basic Materials
\ominus Taiwan Semiconductor Manufacturing Co Ltd	2.13	23.29	18.02	Technology
	2.00	25.29	23.31	Healthcare

Total Holdings 95

 \oplus Increase \oplus Decrease otin New to Portfolio

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JPMorgan Equity Income R6 OIEJX

Portfolio Manager(s)

Clare Hart since 08-2004 David Silberman since 11-2019 Andrew Brandon since 11-2019

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 9 years it's been in existence.

Management: The fund's management has been in place for 17.43 years.

Style: The fund has landed in its primary style box — Large Value — 97.14 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.46 is 50.54% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021





Morningstar Category

										V Manager Change V Partial Mgr Change
									25k	
						$\sim \sim$			20k	Fund: \$34,857
			×~~			``````````````````````````````````````		V	····· 15k	 Benchmark: \$32,613 Category: \$29,946
~									10k	
									····· 5k	
										Performance Quartile (Within Category)
2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	History
-	31.81	14.04	-1.96	15.17	17.84	-4.24	26.60	3.88	25.44	Total Return %
-	-0.72	0.59	1.87	-2.17	4.18	4.03	0.06	1.08	0.28	+/- Benchmark
-	0.60	3.83	2.09	0.36	1.90	4.29	1.56	0.97	-0.78	+/- Category
-	44	7	25	40	29	11	35	40	58	Tot Ret % Rank in Cat
-	1,371	1,345	1,435	1,339	1,322	1,341	1,285	1,251	1,212	# of Funds in Cat
44	34	20	22	20	14	20	23	22	-	Turnover %
-	-	0.54	0.51	0.50	0.50	0.49	0.48	0.46	0.45	Expense Ratio

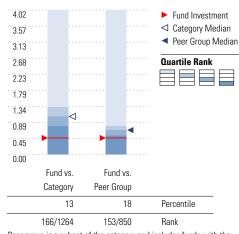


Alpha

Beta

R-Squared

Up Capture Ratio



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat 1.82 0.36 0.91 0.99 _ 98.46 95.52 Standard Deviation 19.33 17 66 19 52 Sharpe Ratio 0.99 0.90 0.90 Tracking Error 2.84 4.42 Information Ratio 0.18 0.01

96.08

Total Return %

as of 12-31-2021

Fund Benchmark

Category

Down Capture Ratio 90.50 97.88 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 21.07 18.35 17.61 Price/Book Ratio 3.08 2.56 2.77 Geom Avg Mkt Cap \$B 112.02 78.33 125 20 ROE 23.32 17.59 24.57

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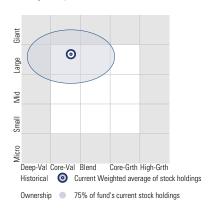
99.01

Morningstar Index

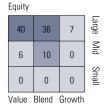
Russell 1000 Value TR USD

JPMorgan Equity Income R6 OIEJX

Style Analysis as of 12-31-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
onumber onumber	2.98	2.98	44.79	Healthcare
€ ConocoPhillips	2.47	5.45	85.37	Energy
	2.37	7.82	49.36	Financial Services
BlackRock Inc	2.26	10.08	29.18	Financial Services
$oldsymbol{ m ilde{D}}$ Comcast Corp Class A	2.11	12.20	-2.08	Communication Svc
€ PNC Financial Services Group Inc	2.09	14.29	37.80	Financial Services
Đ Bristol-Myers Squibb Co	2.02	16.31	2.89	Healthcare
\supset JPMorgan Prime Money Market IM	2.02	18.33	-	-
Đ CME Group Inc Class A	1.97	20.30	29.26	Financial Services
$oldsymbol{ heta}$ Raytheon Technologies Corp	1.95	22.25	23.15	Industrials
🕀 Analog Devices Inc	1.93	24.19	20.85	Technology
Đ Dover Corp	1.87	26.06	45.42	Industrials
Đ Morgan Stanley	1.86	27.92	46.30	Financial Services
Đ Johnson & Johnson	1.82	29.74	11.36	Healthcare
🕀 Texas Instruments Inc	1.81	31.55	17.39	Technology

Asset Allocation as of 12-31-2021

Sector Weighting as of 12-31-2021

0

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

36.97

3.21

7.61

23.27

2.88

33.03

2.99

5.79

14.95

9.30

29.99

9.02

16.90

4.07

Bmark

34.69

3.13

5.69

20.56

5.31

34.21

7.46

5.14

11.31

10.30

31.10

7.84

18.17

5.09

100

Total Holdings 90

 \oplus Increase \oplus Decrease R New to Portfolio

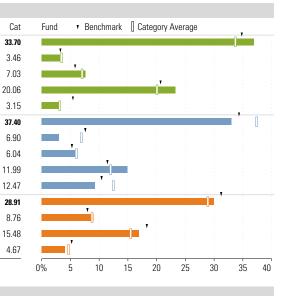
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 Morningstar Category
 Morningstar Index

 Large Value
 Russell 1000 Value TR USD

Asset Class	Net %	Cat%
US Stocks	96.29	92.38
Non-US Stocks	1.69	5.73
Bonds	0.00	0.30
Cash	2.02	1.37
Other	0.00	0.23
Total	100.00	100.00



PIMCO Commodity Real Ret Strat Instl PCRIX

Portfolio Manager(s)

Nicholas Johnson since 01-2015 Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7 years.

Style Consistency is not calculated for Fixed Income funds.

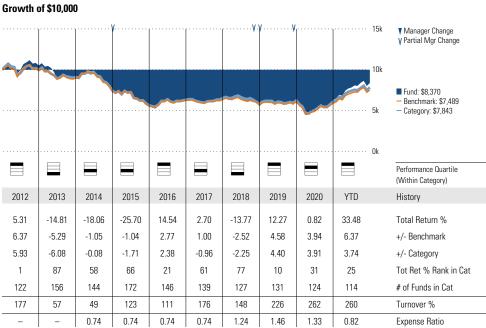
Net Expense: The fund's expense ratio of 0.82 is 22.64% lower than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

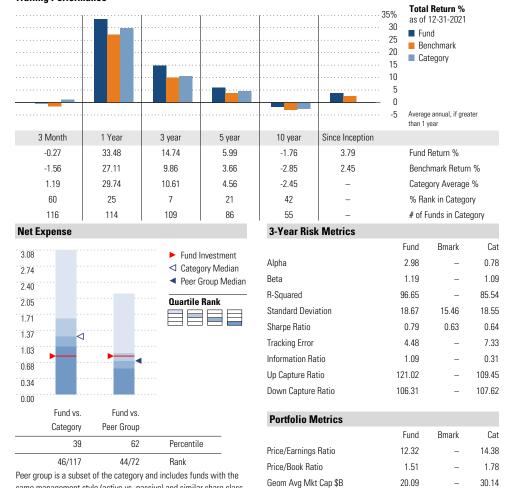
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021







ROE

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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12.41

16.78

Morningstar Category Morningstar Index

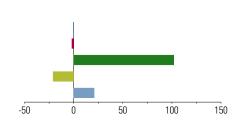
Commodities Broad Basket

Bloomberg Commodity TR USD

PIMCO Commodity Real Ret Strat Instl PCRIX

Style Analysis as of 12-31-2021 Morningstar Style Box™





Total	100.00	100.00
Other	20.77	5.02
Cash	-20.89	64.46
Bonds	101.86	27.73
Non-US Stocks	-1.75	0.58
US Stocks	0.01	2.20
Asset Class	Net %	Cat%

Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat	Fun	d	• Be	nchmar	k 🛛	Categ	ory Av	erage				
ե	Cyclical	-	-	30.70												
÷.	Basic Materials	-	-	28.95							0					
≏	Consumer Cyclical	-	-	1.75	0											
÷.	Financial Services	-	-	0.00	0											
ŧ.	Real Estate	-	_	0.00	Ó											
M	Sensitive	-	-	52.63												
d	Communication Services	-	-	0.00	Ó											
	Energy	-	-	50.00											D	
\$	Industrials	-	-	2.63	[
	Technology	-	_	0.00	Ì											
•	Defensive	-	_	16.67												
-	Consumer Defensive	-	-	16.67				0								
٠	Healthcare	-	-	0.00	ĺ											
2	Utilities	-	-	0.00	Û											
					0%	5	10	15	20	25	30	35	40	45	50	55

Style Breakdown



Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Pimco Cayman Cmdty Fd Ltd Instl	19.96	19.96	_	_
ightarrow Euro Schatz Future Dec 21	17.46	37.42	_	-
€ 5 Year Treasury Note Future Dec 21	16.15	53.57	_	-
群 Cash Offset	13.40	66.97	_	-
\oplus United States Treasury Notes 0.125%	13.36	80.33	-	-
€ 2 Year Treasury Note Future Dec 21	10.05	90.38	_	_
\ominus EUROPEAN MONETARY UNION EURO Sold	8.23	98.62	_	-
\ominus EUROPEAN MONETARY UNION EURO Purchased	8.23	106.85	_	-
United States Treasury Notes 0.125%	8.20	115.05	_	-
\oplus United States Treasury Notes 0.125%	7.81	122.86	-	-
€ United States Treasury Notes 0.625%	7.78	130.64	_	_
⊖ U S TIPS REV REPO	7.50	138.14	_	-
∋ U S TIPS REV REPO	7.08	145.22	_	-
United States Treasury Notes 0.125%	6.35	151.57	_	-
∋ U S TIPS REV REPO	5.83	157.39	_	_

Total Holdings 768

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category

Commodities Broad Basket Bloomberg Commodity TR USD

Morningstar Index	
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PIMCO International Bond (USD-Hdg) Instl PFORX

Updated

11-30-2021

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the World Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.27 years.

Style Consistency is not calculated for Fixed Income funds.

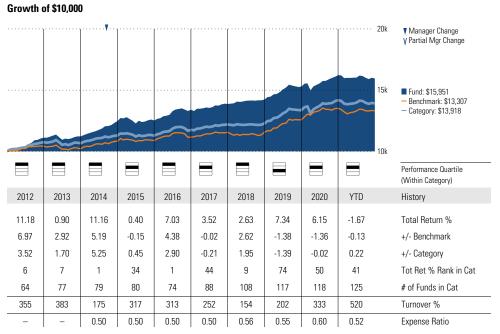
Net Expense: The fund's expense ratio of 0.52 is 29.73% lower than the World Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

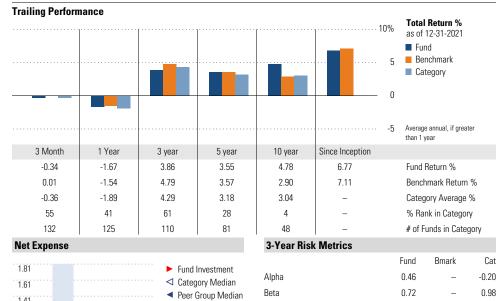
ESG Metrics

Metric	Rating	
Sustainability Rating	2	



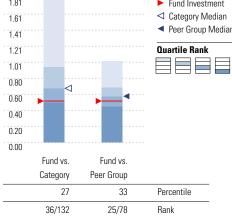
Morningstar Category

World Bond-USD Hedged



R-Squared

Standard Deviation



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Sharpe Ratio 0.85 1.18 0.76 Tracking Error 2 82 3.46 Information Ratio -0.33 -0.18 Up Capture Ratio 81.56 106.14 Down Capture Ratio 82.88 132.16 **Portfolio Metrics** Fund Bmark Cat Avg Eff Duration 7 02 4 43 8 25 Avg Eff Maturity 8.05 7.05

45.78

3 61

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Cat

50.95

474

3 40

Morningstar Index

BBgBarc US Agg Bond TR USD

PIMCO International Bond (USD-Hdg) Instl PFORX

Style Analysis as of 12-31-2021





50 100

Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	0.04	0.02
Bonds	88.52	70.46
Cash	3.47	27.90
Other	7.99	1.63
Total	100.00	100.00

Morningstar Index

BBgBarc US Agg Bond TR USD

Morningstar Category World Bond-USD Hedged

Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

	F 1		
Credit Rating Breakdown	Fund	Bmark	Cat
AAA	41.00	3.53	20.87
AA	24.00	74.59	15.27
A	8.00	10.82	24.04
BBB	20.00	8.32	26.78
BB	3.00	0.28	6.13
В	1.00	0.00	2.53
Below B	3.00	0.00	0.24
Not Rated	0.00	2.46	4.14

	Fund	Bmark	Cat	Fund	۲	Bench	mark] (Categ	jory A	vera	je			
Government	64.24	-	49.21		-				-	-			0	-	
Treasury	10.33	-	31.01						[
Inflation - Protected	0.48	-	1.79	1											
Agency/Quasi Agency	3.14	-	7.18		0										
Other Government Related	50.29	-	9.23			-									
Corporate	4.49	-	18.35				0								
Corporate Bond	3.14	-	16.99			0									
Bank Loan	0.08	-	0.27												
Convertible	1.08	-	1.05	I)											
Preferred	0.19	-	0.04												
Securitized	8.06	-	6.48												
Agency MBS Pass-Through	3.04	-	2.49												
Agency MBS ARM	0.00	-	0.00												
Agency MBS CMO	0.03	-	0.40	0											
Non-Agency Residential MBS	0.84	-	0.20	0											
Commercial MBS	0.17	-	0.82	1											
Asset-Backed	2.99	-	2.27												
Covered Bond	0.99	-	0.30	0											
Municipal	0.03	-	0.14												
Cash & Equivalents	3.53	-	14.50			0									
Other	18.66	-	11.20												
				0% 5	10	15	20	25	30	35	40	45	50	55	60 65

Top 10 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Pay	03-2022	22.70	22.70	-
IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Receive	03-2022	22.69	45.40	-
⊕ IRS EUR -0.25000 03/16/22-5Y LCH Pay	03-2027	14.78	60.18	-
IRS EUR -0.25000 03/16/22-5Y LCH Receive	03-2027	14.68	74.86	-
\ominus JAPANESE YEN Sold	11-2021	13.56	88.43	-
⊖ JAPANESE YEN Purchased	11-2021	13.56	101.99	-
IRS EUR 0.25000 03/16/22-10Y LCH Receive	03-2032	11.48	113.47	-
⊕ IRS EUR 0.25000 03/16/22-10Y LCH Pay	03-2032	11.46	124.93	-
	12-2026	10.43	135.36	-
⊖ IRS USD 1.25000 12/15/21-5Y CME Pay	12-2026	10.38	145.73	-

Total Holdings 1810

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.68 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 95.06% lower than the Large Blend category average.

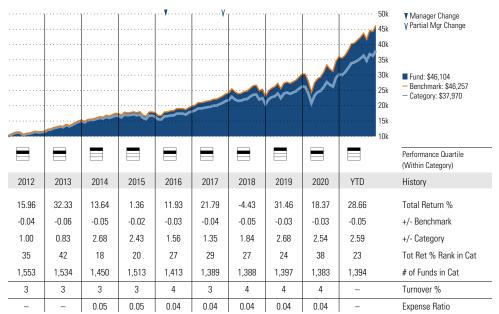
Morningstar Investment Management LLC Analysis

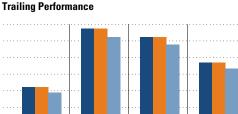
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021







1 Year

28.66

28.71

26 07

23

1.394



Fund Investment Category Median

Quartile Rank

Percentile

Rank

Peer Group Median

3-Year Risk Metrics

Fund	Bmark	Cat
-0.03	-	-1.70
1.00	-	0.97
100.00	-	95.10
17.42	17.41	17.41
1.38	1.38	1.25
0.01	-	3.76
-3.26	-	-1.29
99.96	-	93.94
100.07	-	100.53
	-0.03 1.00 100.00 17.42 1.38 0.01 -3.26 99.96	-0.03 - 1.00 - 100.00 - 17.42 17.41 1.38 1.38 0.01 - -3.26 - 99.96 -

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.16	25.15	25.73
Price/Book Ratio	4.60	4.59	5.74
Geom Avg Mkt Cap \$B	230.90	230.65	305.14
ROE	32.76	32.75	38.00

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

22

Fund vs

103/472

Peer Group

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Fund vs Category

46/1490

3

3 Month

11.02

11.03

947

25

1.462

Net Expense

4.87

4.33

3.79 3.25

2.71 2.16 1.62 1.08 0.54



Morningstar Index

S&P 500 TR USD

Total Return %

as of 12-31-2021

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

% Rank in Category

of Funds in Category

Fund Return %

Fund Benchmark

Category

30%

5

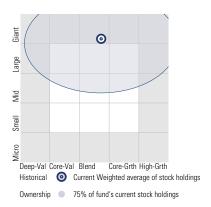
Λ

Large Blend

Morningstar Category

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 12-31-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Apple Inc	6.83	6.83	34.48	Technology
∋ Microsoft Corp	6.23	13.06	52.24	Technology
\ni Amazon.com Inc	3.59	16.65	2.38	Consumer Cyclical
\ni Alphabet Inc Class A	2.15	18.80	65.30	Communication Svc
∋ Tesla Inc	2.12	20.92	49.76	Consumer Cyclical
⊖ Alphabet Inc Class C	2.00	22.92	65.17	Communication Svc
\ni Meta Platforms Inc Class A	1.96	24.88	23.13	Communication Svc
\ni NVIDIA Corp	1.81	26.70	125.41	Technology
\ni Berkshire Hathaway Inc Class B	1.35	28.05	28.95	Financial Services
\ominus UnitedHealth Group Inc	1.17	29.22	44.79	Healthcare
∋ JPMorgan Chase & Co	1.15	30.37	27.53	Financial Services
∋ Johnson & Johnson	1.11	31.48	11.36	Healthcare
\ni The Home Depot Inc	1.08	32.57	58.73	Consumer Cyclical
igodolog Procter & Gamble Co	0.98	33.54	20.01	Consumer Defensive
\ominus Visa Inc Class A	0.89	34.43	-0.31	Financial Services

Asset Allocation as of 12-31-2021

Sector Weighting as of 12-31-2021

0

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

Fund

30.22

2.27

12.30

12.88

2.77

47.62

10.16

2.67

8.14

26.65

22.16

6.30

13.38

2.48

Bmark

30.24

2.27

12.29

12 91

2.77

47.59

10.16

2.67

8.13

26.63

22.18

6.30

13.38

2.50

100

Cat

30.60

2.74

11.31

14 10

2.45

46.81

9.79

2.39

9.86

24.77

22.60

6.60

13.78

2.22

Total Holdings 510

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index S&P 500 TR USD

📕 Large Blend

Asset Class	Net %	Cat%
US Stocks	98.51	94.69
Non-US Stocks	1.02	2.90
Bonds	0.00	0.81
Cash	0.47	0.14
Other	0.00	1.47
Total	100.00	100.00

Benchmark [] Category Average Fund 0% 5 10 15 20 25 30 35 40 45 50

Vanguard Developed Markets Index Admiral VTMGX

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.86 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

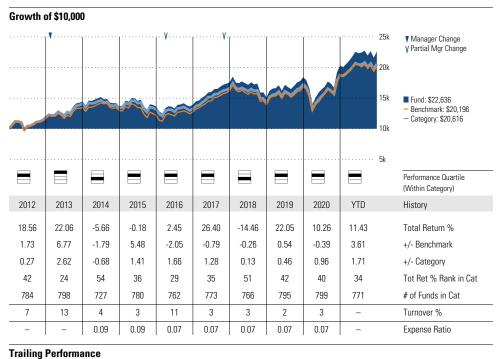
Net Expense: The fund's expense ratio of 0.07 is 92.55% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

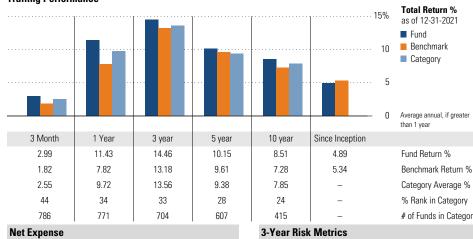
ESG Metrics

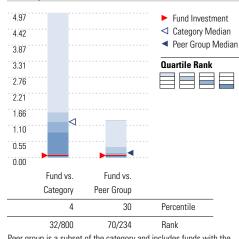
Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



Morningstar Category

Foreign Large Blend





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category Fund Bmark Cat Alpha 0.81 0.94 1 00 Beta 1.03 96.86 **R-Squared** 94.25 Standard Deviation 17 89 17 03 17 48 Sharpe Ratio 0.80 0 76 0.80 Tracking Error 3.22 4.25 Information Ratio 0.40 0.25 Up Capture Ratio 104.35 101.95 Down Capture Ratio 100.77 98.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.59	15.08	16.26
Price/Book Ratio	1.74	1.88	1.95
Geom Avg Mkt Cap \$B	31.48	47.47	56.01
ROE	16.71	17.76	18.41

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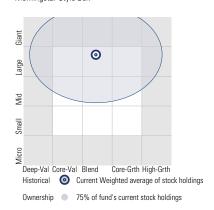


Morningstar Index

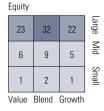
MSCI ACWI Ex USA NR USD

Vanguard Developed Markets Index Admiral VTMGX

Style Analysis as of 12-31-2021 Morningstar Style Box™





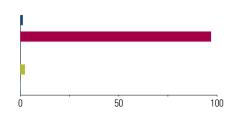


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2021

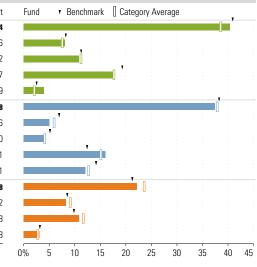


Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat
Դ	Cyclical	40.39	40.77	38.54
. #.	Basic Materials	8.04	8.11	7.56
	Consumer Cyclical	10.82	11.11	11.22
ц.	Financial Services	17.61	19.16	17.67
ŵ	Real Estate	3.92	2.39	2.09
V ^{ar}	Sensitive	37.42	38.11	37.88
đ	Communication Services	5.06	6.80	5.96
0	Energy	4.24	5.01	4.10
¢	Industrials	16.05	12.27	15.11
	Technology	12.07	14.03	12.71
-	Defensive	22.20	21.12	23.58
E	Consumer Defensive	8.26	8.39	9.12
٠	Healthcare	10.81	9.70	11.68
9	Utilities	3.13	3.03	2.78

Asset Class	Net %	Cat%
US Stocks	1.04	2.90
Non-US Stocks	96.83	95.06
Bonds	0.00	0.37
Cash	2.09	0.99
Other	0.04	0.66
Total	100.00	100.00



Greater Asia	Fund % 35.47	Cat % 35.68	Americas	Fund % 10.54	Cat % 8.02	Greater Europe	Fund % 53.99	Cat % 56.30	Market Maturity	Fund %
Japan	20.42	19.04	North America	10.43	7.05	United Kingdom	12.03	12.54	Developed Markets	99.21
Australasia	6.60	4.55	Central/Latin	0.11	0.97	W euro-ex UK	40.95	42.20	Emerging Markets	0.79
Asia-4 Tigers	8.14	6.95				Emrgng Europe	0.36	0.63	Not Available	0.00
Asia-ex 4 Tigers	0.31	5.14				Africa	0.65	0.93		
Not Classified	0.00	0.00								

Top 10 Holdings as of 12-31-2021

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ightarrow Nestle SA	1.58	1.58	23.95	Consumer Defensive
∋ Slcmt1142	1.44	3.03	-	-
\ni ASML Holding NV	1.29	4.31	78.48	Technology
\oplus Samsung Electronics Co Ltd	1.25	5.56	-	Technology
	1.16	6.72	24.60	Healthcare
🕀 Toyota Motor Corp	0.94	7.66	34.86	Consumer Cyclical
\oplus LVMH Moet Hennessy Louis Vuitton SE	0.85	8.51	43.67	Consumer Cyclical
\ni Novartis AG	0.75	9.26	-1.70	Healthcare
🕀 AstraZeneca PLC	0.75	10.01	21.25	Healthcare
€ Novo Nordisk A/S Class B	0.74	10.74	73.87	Healthcare

Total Holdings 4127

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Vanguard Emerging Mkts Stock Idx Adm VEMAX

Portfolio Manager(s)

Michael Perre since 08-2008 Jeffrey Miller since 02-2016

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.35 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.14 is 88.24% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Medium Risk	09-30-2021

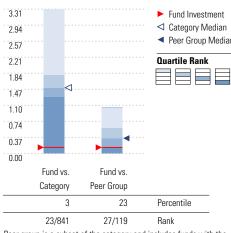
Growth of \$10,000

Diversified Emerging Mkts MSCI EM NR USD

201 V Manager Change V Partial Mgr Change 15 Fund: \$16.857 Benchmark: \$17,062 Category: \$16,756 5k ____ Performance Quartile (Within Category) 2012 2013 2014 2015 2017 2018 2019 2020 YTD 2016 History 18.86 -5.02 0.60 -15.35 11.73 31.38 -14.58 20.31 15.24 0.86 Total Return % 0.64 -2.42 2.79 -0.43 0.54 -5.90 0.00 1.87 -3.07 3.40 +/- Benchmark -4.88 0.71 3.61 -1.56 3.26 -2.79 1.49 1.06 -2.66 0.48 +/- Category 48 77 16 62 26 66 34 41 58 42 Tot Ret % Rank in Cat 694 831 847 # of Funds in Cat 613 738 875 826 846 805 794 8 26 9 7 13 6 11 9 10 9 Turnover % _ 0.15 0.15 0.14 0.14 0.14 0.14 0.14 0.14 Expense Ratio



ROE



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

5.81 Information Ratio 0.32 0.30 Up Capture Ratio 98.59 102.20 Down Capture Ratio 94.01 95.08 **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 12 46 12 49 14 48 Price/Book Ratio 1.86 1.84 2.32 Geom Avg Mkt Cap \$B 26 56 43 97 53 07

17.92

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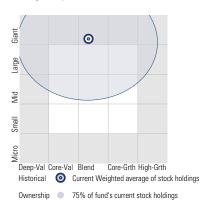


18.03

18.99

Vanguard Emerging Mkts Stock Idx Adm VEMAX

Style Analysis as of 12-31-2021 Morningstar Style Box™





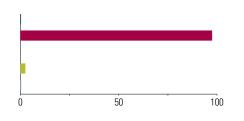


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2021



Sector Weighting as of 12-31-2021

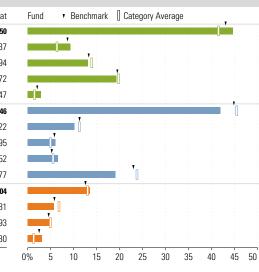
Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat
Դ	Cyclical	44.59	42.89	41.50
æ.	Basic Materials	9.26	8.51	6.37
~	Consumer Cyclical	13.13	13.12	13.94
,	Financial Services	19.34	19.34	19.72
ŵ	Real Estate	2.86	1.92	1.47
w	Sensitive	41.87	44.69	45.46
	Communication Services	10.12	11.12	11.22
0	Energy	6.05	5.66	4.95
¢	Industrials	6.62	5.08	5.52
	Technology	19.08	22.83	23.77
-	Defensive	13.54	12.41	13.04
F	Consumer Defensive	5.72	5.66	6.81
٠	Healthcare	4.71	4.41	4.93
9	Utilities	3.11	2.34	1.30
-				

Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

Asset Class Net % Cat% US Stocks 0.14 3.29 Non-US Stocks 97.38 94.33 Bonds 0.00 -0.03 Cash 2.31 2.27 Other 0.18 0.14 Total 100.00 100.00



	Greater Asia	Fund % 77.33	Cat % 73.88	Americas	Fund % 8.05	Cat % 12.03	Greater Europe	Fund % 14.62	Cat % 14.08	Market Maturity	Fund %
	Japan	0.00	0.13	North America	0.09	3.05	United Kingdom	0.00	0.83	Developed Markets	23.32
	Australasia	0.00	0.05	Central/Latin	7.96	8.98	W euro-ex UK	0.36	2.29	Emerging Markets	76.68
	Asia-4 Tigers	20.03	27.34				Emrgng Europe	4.01	6.62	Not Available	0.00
	Asia-ex 4 Tigers	57.30	46.36				Africa	10.25	4.34		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 12-31-2021

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Taiwan Semiconductor Manufacturing Co Ltd	5.19	5.19	18.02	Technology
\oplus Tencent Holdings Ltd	4.33	9.51	-18.80	Communication Svc
\oplus Alibaba Group Holding Ltd Ordinary Shares	2.59	12.10	-49.83	Consumer Cyclical
\ominus Taiwan Semiconductor Manufacturing Co Ltd ADR	1.50	13.60	11.70	Technology
⊕ Meituan Class B	1.39	14.99	-22.59	Consumer Cyclical
\ominus Reliance Industries Ltd	1.29	16.28	19.60	Energy
⊖ Mktliq 12/31/2049	1.21	17.49	_	-
\ominus Infosys Ltd	1.11	18.60	52.47	Technology
\oplus China Construction Bank Corp Class H	0.80	19.40	-2.01	Financial Services
⊕ MediaTek Inc	0.79	20.19	64.26	Technology

Total Holdings 4436

 \oplus Increase \oplus Decrease R New to Portfolio

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Vanguard High-Yield Corporate Adm VWEAX

Portfolio Manager(s)

Michael Hong since 02-2008

Quantitative Screens

Q Performance: The fund has finished in the High Yield Bond category's top three quartiles in 8 of the 10 years it's been in existence.

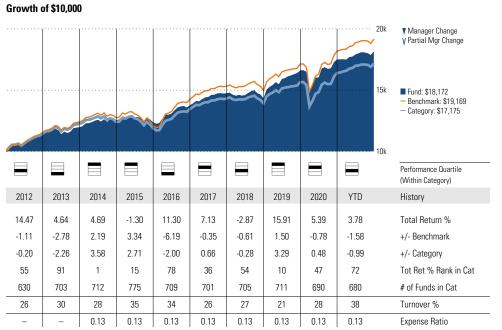
Management: The fund's management has been in place for 13.89 years.

Style Consistency is not calculated for Fixed Income funds.

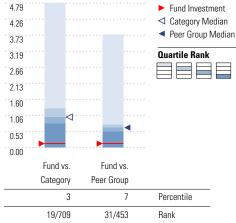
Net Expense: The fund's expense ratio of 0.13 is 86.02% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.







5.74	-	Category Average %							
37	-	% Ra	% Rank in Category						
373	-	# of F	# of Funds in Category						
3-Year Risk	Metrics								
		Fund	Bmark	Cat					
Alpha		0.73	-	-0.59					
Beta		0.87	-	0.97					
R-Squared		97.67	-	95.71					
Standard Devia	ition	8.13	9.27	9.19					
Sharpe Ratio		0.91	0.85	0.78					
Tracking Error		1.75	-	2.20					
Information Rat	tio	-0.20	-	-0.42					
Up Capture Rat	io	89.97	-	93.21					
Down Capture	Ratio	81.70	-	98.40					
Portfolio M	etrics								
		- .	D	<u> </u>					

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Avg Eff Duration 3 80 3.34 Avg Eff Maturity 4.50 4.35

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Morningstar Category Morningstar Index High Yield Bond

ICE BofA US High Yield TR USD

Vanguard High-Yield Corporate Adm VWEAX

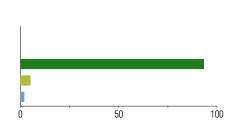
Style Analysis as of 12-31-2021





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	5.33	-	1.69
AA	-0.05	-	0.19
А	0.00	-	0.29
BBB	4.89	-	3.95
BB	53.73	-	35.70
В	28.78	-	37.32
Below B	5.10	-	18.19
Not Rated	2.22	_	2.67



Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

	Fund	Bmark	Cat	Fund	۲	Ben	chmark	Cate	egor	y Av	eraç	je		
Government	3.74	_	0.95											
Treasury	3.74	-	0.52	[
Inflation – Protected	0.00	-	0.00	ĺ										
Agency/Quasi Agency	0.00	-	0.11	0										
Other Government Related	0.00	-	0.32	0										
Corporate	91.22	_	88.45									-]
Corporate Bond	85.57	-	83.71											
Bank Loan	3.85	-	3.14	=)										
Convertible	1.80	-	1.45											
Preferred	0.00	-	0.15	0										
Securitized	0.00	-	1.40	10										
Agency MBS Pass-Through	0.00	-	0.05	0										
Agency MBS ARM	0.00	-	0.00	0										
Agency MBS CMO	0.00	-	0.10	0										
Non-Agency Residential MBS	0.00	-	0.13	0										
Commercial MBS	0.00	-	0.41	0										
Asset-Backed	0.00	-	0.71	0										
Covered Bond	0.00	-	0.00	0										
Municipal	0.00	-	0.09	[
Cash & Equivalents	5.05	-	8.00											
Other	0.00	-	1.11	0										

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

Top 10 Holdings as of 12-31-2021 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector T-Mobile US, Inc. 1.08 1.08 _ United States Treasury Notes 0.94 2.02 _ United States Treasury Notes 0.94 2.96 _ United States Treasury Notes 0.93 3.89 _ United States Treasury Notes 0.93 4.83 _ ⊕ United States Treasury Notes 0.93 5.76 _ _ Imola Merger Corporation 0.84 6.60 _ ⊕ Euro 0.78 7.38 _ HCA Inc. 0.74 8.12 _ 0.73 Mozart Debt Merger Subordinated Incorporated 8.85 _

Total Holdings 631

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category High Yield Bond

ICE BofA US High Yield TR USD

Morningstar Index

Total	100.00	100.00
Other	1.80	2.10
Cash	4.97	6.77
Bonds	93.22	90.09
Non-US Stocks	0.00	0.00
US Stocks	0.00	1.04
Asset Class	Net %	Cat%

Vanguard Inflation-Protected Secs Adm VAIPX

Portfolio Manager(s)

Gemma Wright-Casparius since 08-2011 John Madziyire since 11-2021

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.38 years.

Style Consistency is not calculated for Fixed Income funds.

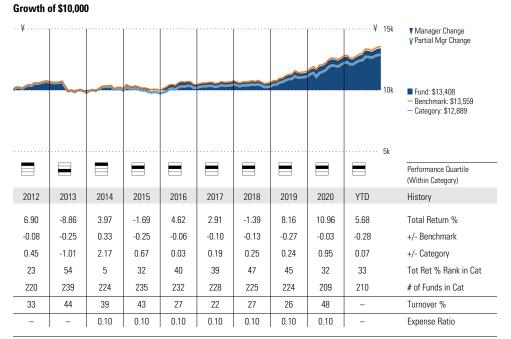
Net Expense: The fund's expense ratio of 0.1 is 83.61% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021

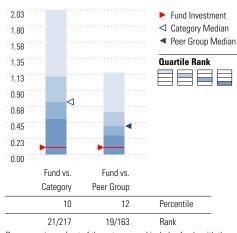


Morningstar Category

Inflation-Protected Bond

Trailing Performance





3-Year Risk Metrics Fund Bmark Cat Alpha 0.31 -0.07 0.90 Beta 0.94 _ 98.32 **R-Squared** 76.48 Standard Deviation 3 69 3 90 4 22 Sharpe Ratio 1.95 1 90 1.65 Tracking Error 0.53 2.21 Information Ratio -0.37 -0.60 Up Capture Ratio 96.00 90.34 Down Capture Ratio 89.87 95.16 Dentielle Medule

Portfolio Wetrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.50	4.52	6.06
Avg Eff Maturity	7.90	-	7.06

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Vanguard Inflation-Protected Secs Adm VAIPX

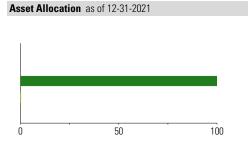
Style Analysis as of 12-31-2021





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	99.85	0.00	89.25
AA	0.00	99.60	6.41
А	0.00	0.00	1.27
BBB	0.00	0.00	1.83
BB	0.00	0.00	0.28
В	0.00	0.00	0.10
Below B	0.00	0.00	0.06
Not Rated	0.15	0.40	0.80



Total	100.00	100.00
Other	0.00	0.67
Cash	0.16	0.24
Bonds	99.84	99.03
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.05
Asset Class	Net %	Cat%

Sector Weighting as of 12-31-2021

	Fund	Bmark	Cat	Fund 🔹 Benchmark 🛛 Category Average
Government	99.84	-	89.35	
Treasury	0.00	-	1.05	0
Inflation – Protected	99.84	-	84.05	
Agency/Quasi Agency	0.00	-	0.06	
Other Government Related	0.00	-	4.19	
Corporate	0.00	_	3.01	i D
Corporate Bond	0.00	-	2.75	10
Bank Loan	0.00	-	0.17	
Convertible	0.00	-	0.09	Ū
Preferred	0.00	-	0.00	Ú
Securitized	0.00	-	4.41	
Agency MBS Pass-Through	0.00	-	0.72	0
Agency MBS ARM	0.00	-	0.00	0
Agency MBS CMO	0.00	-	0.36	
Non-Agency Residential MBS	0.00	-	0.20	
Commercial MBS	0.00	-	0.81	0
Asset-Backed	0.00	-	2.24	I D D D D D D D D D D D D D D D D D D D
Covered Bond	0.00	-	0.08	
Municipal	0.00	_	0.02	
Cash & Equivalents	0.16	_	2.90	
Other	0.00	_	0.29	

$0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9500$

Top 10 Holdings as of 12-31-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes	_	6.07	6.07	_
\oplus United States Treasury Notes	-	3.92	9.98	-
\oplus United States Treasury Notes	-	3.89	13.88	-
\oplus United States Treasury Notes	-	3.55	17.43	-
United States Treasury Notes	-	3.48	20.92	_
\oplus United States Treasury Notes	_	3.32	24.24	-
\oplus United States Treasury Notes	-	3.17	27.41	-
United States Treasury Notes	-	3.15	30.57	-
United States Treasury Notes	-	3.08	33.64	-
\oplus United States Treasury Notes	-	2.87	36.51	-

Total Holdings 47

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Inflation-Protected Bond

BBgBarc US Treasury US TIPS TR USD

Morningstar Index

Portfolio Manager(s)

Michael Fry since 05-2010

Shirley Woo since 10-2020

Quantitative Screens

been in existence.

place for 11.6 years.

years.

ESG Metrics

Sustainability Rating

Carbon Risk Score

Metric

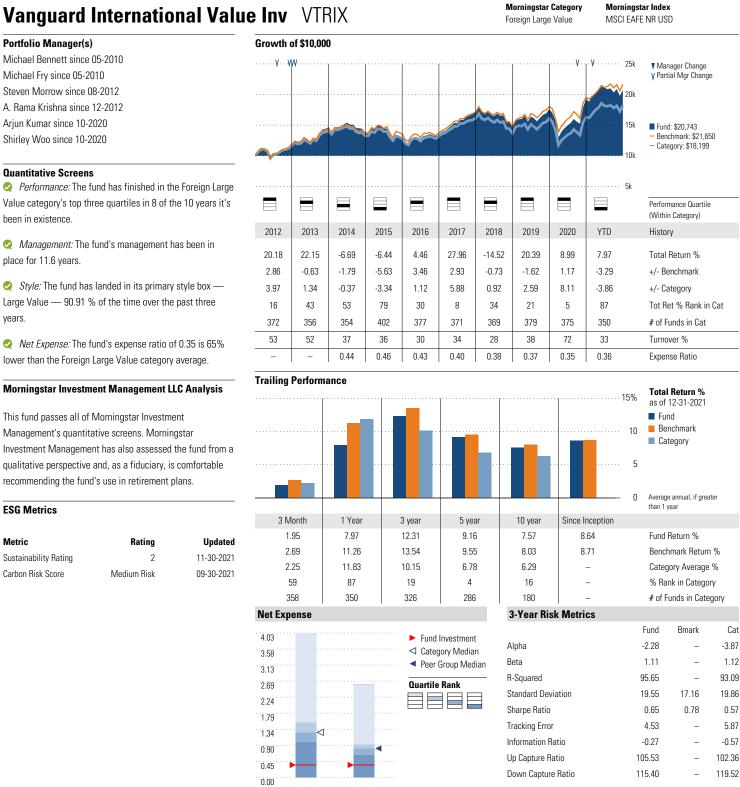
Michael Bennett since 05-2010

Steven Morrow since 08-2012

A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020

Vanguard International Value Inv VTRIX

Morningstar Category



Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.19	16.51	11.67
Price/Book Ratio	1.61	1.86	1.32
Geom Avg Mkt Cap \$B	32.77	49.49	38.66
ROE	13.24	17.65	13.86

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

22/282

8

Percentile

Rank

Fund vs Peer Group

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Fund vs

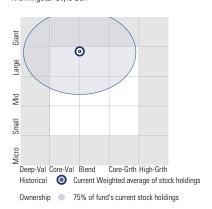
Category 7

25/360



Vanguard International Value Inv VTRIX

Style Analysis as of 12-31-2021 Morningstar Style Box™







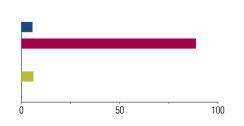
Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2021

25-50

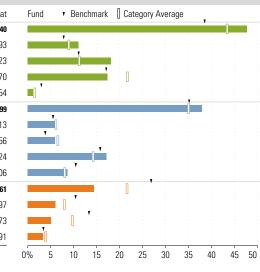


Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat
Դ	Cyclical	47.64	38.34	43.40
<i>.</i>	Basic Materials	11.07	7.68	8.93
A	Consumer Cyclical	18.07	10.93	11.23
цф	Financial Services	17.34	16.92	21.70
ŵ	Real Estate	1.16	2.81	1.54
w	Sensitive	37.93	34.95	34.99
g	Communication Services	6.24	5.36	6.13
0	Energy	5.92	3.67	6.56
¢	Industrials	17.10	15.62	14.24
	Technology	8.67	10.30	8.06
-	Defensive	14.43	26.70	21.61
F	Consumer Defensive	6.08	10.26	7.97
٠	Healthcare	5.02	13.18	9.73
Ç	Utilities	3.33	3.26	3.91

Asset Class Net % Cat% US Stocks 5.47 2.59 Non-US Stocks 88.61 94.95 Bonds 0.00 0.26 Cash 5.93 1.98 Other 0.00 0.22 Total 100.00 100.00



2	Greater Asia	Fund % 35.90	Cat % 30.16	Americas	Fund % 11.26	Cat % 8.50	Greater Europe	Fund % 52.83	Cat % 61.33	Market Maturity	Fund %
	Japan	10.34	17.30	North America	7.77	7.25	United Kingdom	17.85	18.17	Developed Markets	82.09
	Australasia	1.21	2.67	Central/Latin	3.49	1.25	W euro-ex UK	33.69	42.17	Emerging Markets	17.91
	Asia-4 Tigers	11.15	7.26				Emrgng Europe	0.24	0.47	Not Available	0.00
	Asia-ex 4 Tigers	13.20	2.93				Africa	1.05	0.52		
	Not Classified	0.00	0.00								

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktlig 12/31/2049	5.48	5.48	_	_
€ Alibaba Group Holding Ltd Ordinary Shares	1.37	6.85	-49.83	Consumer Cyclical
€ Compass Group PLC	1.32	8.17	21.13	Consumer Cyclical
➔ Novartis AG	1.23	9.40	-1.70	Healthcare
€ SK Hynix Inc	1.18	10.58	-	Technology
€ RELX PLC	1.15	11.73	36.66	Communication Svc
\ominus Compagnie Financiere Richemont SA	1.14	12.87	72.64	Consumer Cyclical
\oplus Holcim Ltd	1.10	13.97	-0.23	Basic Materials
\oplus HSBC Holdings PLC	1.08	15.06	22.62	Financial Services
\ominus Samsung Electronics Co Ltd	1.08	16.14	-	Technology

 \oplus Increase \oplus Decrease otin New to Portfolio

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Morningstar Index **Morningstar Category** Foreign Large Value

MSCI EAFE NR USD

Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation- 30% to 50% Equity category's top three quartiles in 9 of the
 10 years it's been in existence.

Management: The fund's management has been in place for 27.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

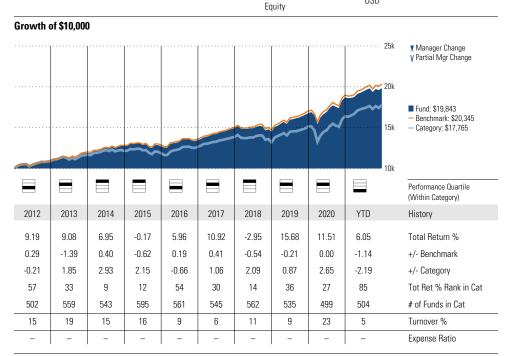
Net Expense: The fund's expense ratio of 0.12 is 87.63% lower than the Allocation--30% to 50% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

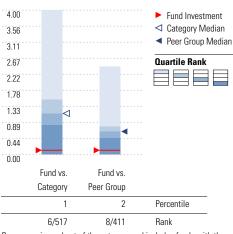
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021



Morningstar Category Allocation--30% to 50%





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha -0.52 -2.54 Beta 1.01 1.19 **R**-Squared 99 20 92 13 _ Standard Deviation 7.36 7.46 9.15 Sharpe Ratio 1.33 1 40 1.10 Tracking Error 0 67 3.09 Information Ratio -0 69 -0.30 Up Capture Ratio 97.66 105.92 Down Capture Ratio 100.75 128.67 **Portfolio Metrics** Fund Bmark Cat

.21 20.8	1 21.38
.74 3.1	2 3.36
.35 6.3	6 5.15
	.74 3.1

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Morningstar Index

Morningstar US Mod Con Tgt Alloc NR USD

Total Return %

as of 12-31-2021 Fund

Benchmark

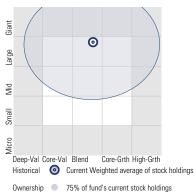
Average annual, if greater than 1 year

Fund Return %

Category

Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Style Analysis as of 12-31-2021 Morningstar Style Box™





Asset Allocation as of 12-31-2021

Cat Fund Bmark Դ Cyclical 35.55 34.06 35.55 â. **Basic Materials** 4.62 4.05 3.52 A 12.09 **Consumer Cyclical** 12.33 10.44 ц. **Financial Services** 14.97 14.26 14.76 ŵ Real Estate 3.63 6.83 3 66 Sensitive 44.03 44.60 41.60 w, 8.35 **Communication Services** 8 4 1 8.56 Energy 3.50 3.14 3.91 Ф Industrials 10.61 10.36 9.33 Technology 21.57 22.69 19.80 -Defensive 20.43 21.35 22.86 6.29 Consumer Defensive 6.46 6.42 ٠ Healthcare 11.55 12.26 12.94 Utilities 2.59 2.63 3.50

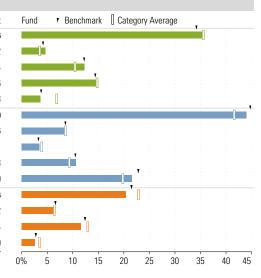
Total		100.00	100.00
Other		0.56	5.03
Cash		2.96	6.46
Bonds		56.96	51.93
Non-US Stocks		15.47	7.43
US Stocks		24.04	29.16
Asset Class		Net %	Cat%
Equity	USD		

Morningstar Index

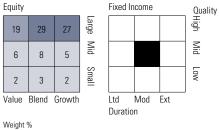
Morningstar US Mod Con Tgt Alloc NR

Morningstar Category Allocation--30% to 50%

100



Style Breakdown



>50 25-50 10-25 0-10

Top 7 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Vanguard Total Bond Market II ldx Inv	-	41.18	41.18	_	_
$igodoldsymbol{ imes}$ Vanguard Total Stock Mkt Idx Inv	-	24.28	65.47	_	-
\oplus Vanguard Total Intl Stock Index Inv	-	15.85	81.32	_	-
\oplus Vanguard Total Intl Bd Idx Investor	-	15.81	97.13	_	-
\oplus Vanguard Total Intl Bd II Idx Investor	-	1.74	98.87	-	_
⊖ Mktliq 12/31/2049	-	1.13	100.00	-	-
\oplus Us Dollar	_	0.00	100.00	-	-

Total Holdings 7

 \oplus Increase \ominus Decrease 🗱 New to Portfolio



Vanguard LifeStrategy Growth Inv VASGX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--70% to 85% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

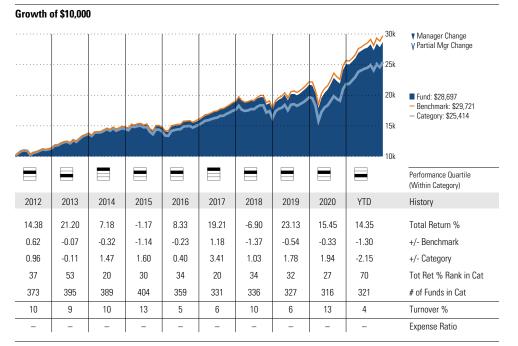
Net Expense: The fund's expense ratio of 0.14 is 86.54% lower than the Allocation--70% to 85% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

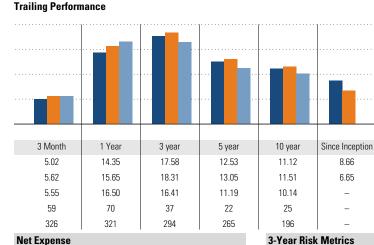
ESG Metrics

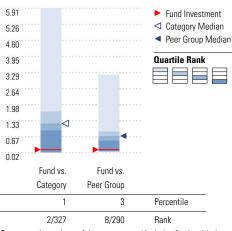
Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



Morningstar Category Allocation--70% to 85%

Equity





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alnha -1.02 -2.09 Beta 1.03 1.04 **R**-Squared 99 49 95 40 _ Standard Deviation 14.06 13.68 14.56 Sharpe Ratio 1.17 1 2 4 1.08 Tracking Error 1.06 3 17 Information Ratio -0 69 -0.54 Up Capture Ratio 99.55 98.03 Down Capture Ratio 104.31 108.81 **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	19.25	20.56	21.45
Price/Book Ratio	2.74	3.07	3.36
Avg Eff Duration	7.35	6.36	5.14

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Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR USD

Total Return %

as of 12-31-2021 Fund

Benchmark
 Category

Average annual, if greater than 1 year

Category Average %

Fund Return % Benchmark Return %

20%

15

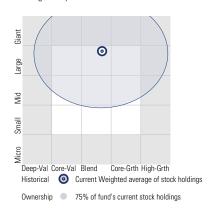
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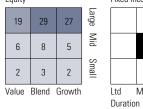
0

Vanguard LifeStrategy Growth Inv VASGX

Style Analysis as of 12-31-2021 Morningstar Style Box™







Fixed Income Quality High Mid Ltd Mod Ext Duration

Weight %

>50 25-50 10-25 0-10

Top 7 Holdings as of 12-31-2021

Π		50

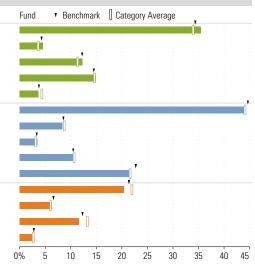
Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat
Դ	Cyclical	35.50	34.22	33.95
æ.	Basic Materials	4.58	4.14	3.62
A	Consumer Cyclical	12.33	12.09	11.33
цф	Financial Services	14.95	14.36	14.65
ŵ	Real Estate	3.64	3.63	4.35
₩.	Sensitive	44.05	44.53	44.10
	Communication Services	8.35	8.42	8.72
•	Energy	3.49	3.20	3.12
Ф	Industrials	10.59	10.33	10.65
	Technology	21.62	22.58	21.61
-	Defensive	20.44	21.25	21.97
F	Consumer Defensive	6.29	6.47	6.05
٠	Healthcare	11.58	12.15	13.27
9	Utilities	2.57	2.63	2.65
-				

Equity Asset Class Net % Cat% US Stocks 48.20 57.18 Non-US Stocks 30.56 18.11 Bonds 18.37 15.12 Cash 2.67 3.86 Other 0.19 5.74 Total 100.00 100.00

Morningstar Category Allocation--70% to 85%



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Vanguard Total Stock Mkt Idx Inv	_	48.69	48.69	_	_
⊕ Vanguard Total Intl Stock Index Inv	_	31.30	79.99	_	_
\oplus Vanguard Total Bond Market II ldx Inv	_	13.31	93.30	-	_
\oplus Vanguard Total Intl Bd Idx Investor	-	4.87	98.18	-	-
⊖ Mktliq 12/31/2049	-	1.10	99.27	-	-
€ Vanguard Total Intl Bd II Idx Investor	_	0.76	100.03	_	_
€ Us Dollar	_	0.03	100.07	-	-

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR USD

Vanguard LifeStrategy Income Inv VASIX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--15% to 30% Equity category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

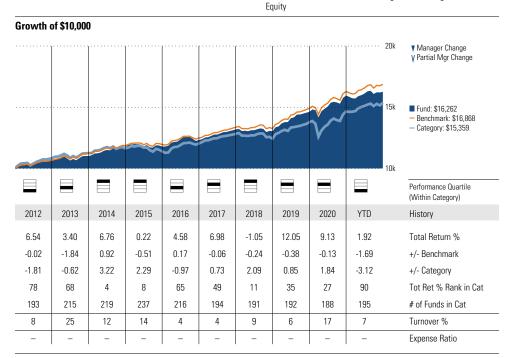
Net Expense: The fund's expense ratio of 0.11 is 88.78% lower than the Allocation--15% to 30% Equity category average.

Morningstar Investment Management LLC Analysis

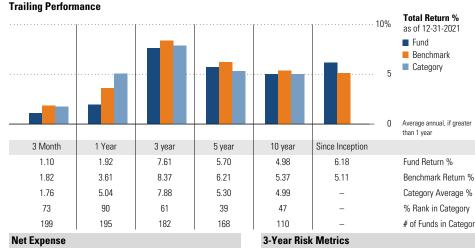
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

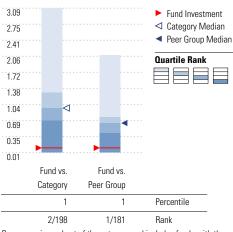
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021



Morningstar Category Allocation--15% to 30%





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category Fund Bmark Cat Alpha -0.46 -2.73 Beta 0.97 1.31 **R**-Squared 96 87 82 48 _ Standard Deviation 4.70 4.63 6.90 Sharpe Ratio 1 57 1.08 1.44 Tracking Error 0.83 3.42 Information Ratio -0.91 -0.23 Up Capture Ratio 91.39 110.77 Down Capture Ratio 91.87 149.27 **Portfolio Metrics** Fund Bmark Cat

runu	DITION	out
19.08	21.74	19.90
2.70	3.31	2.91
7.38	6.36	3.48
	19.08 2.70	19.08 21.74 2.70 3.31

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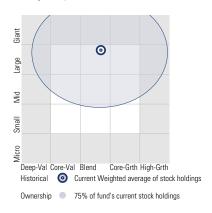


Morningstar Index

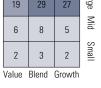
Morningstar US Con Tgt Alloc NR USD

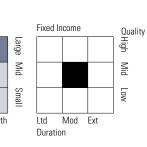
Vanguard LifeStrategy Income Inv VASIX

Style Analysis as of 12-31-2021 Morningstar Style Box™









Weight %

>50 25-50 10-25 0-10

Ton 7 Holdings as of 12-31-2021

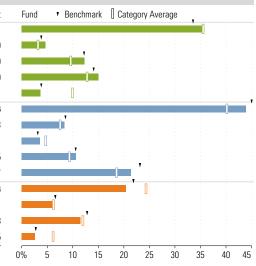
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0	50	100

Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

		Fund	Bmark	Cat
Դ	Cyclical	35.66	33.40	35.51
æ.	Basic Materials	4.68	3.69	3.20
~	Consumer Cyclical	12.32	12.07	9.60
	Financial Services	15.02	13.95	12.80
ŵ	Real Estate	3.64	3.69	9.91
w	Sensitive	43.91	44.87	40.16
đ	Communication Services	8.32	8.42	7.53
	Energy	3.53	3.01	4.71
¢	Industrials	10.65	10.43	9.35
	Technology	21.41	23.01	18.57
-	Defensive	20.43	21.73	24.34
F	Consumer Defensive	6.34	6.44	6.21
٠	Healthcare	11.49	12.67	11.98
9	Utilities	2.60	2.62	6.15

Equity Asset Class Net % Cat% US Stocks 11.48 12.96 Non-US Stocks 7.80 3.18 77.12 Bonds 67.30 Cash 2.84 10.68 Other 0.76 5.91 Total 100.00 100.00



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Vanguard Total Bond Market II Idx Inv	-	54.65	54.65	_	_
\oplus Vanguard Total Intl Bd Idx Investor	-	23.24	77.89	_	_
\ni Vanguard Total Stock Mkt Idx Inv	-	11.59	89.48	_	-
$oldsymbol{\oplus}$ Vanguard Total Intl Stock Index Inv	-	8.00	97.48	_	-
\oplus Vanguard Total Intl Bd II ldx Investor	-	1.64	99.11	-	-
⊕ Mktliq 12/31/2049	_	0.91	100.02	_	_
\oplus Us Dollar	-	0.02	100.05	-	-

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Category Allocation--15% to 30% **Morningstar Index**

Morningstar US Con Tgt Alloc NR USD

Vanguard LifeStrategy Moderate Gr Inv VSMGX

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation- 50% to 70% Equity category's top three quartiles in 9 of the
 10 years it's been in existence.

Management: The fund's management has been in place for 27.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

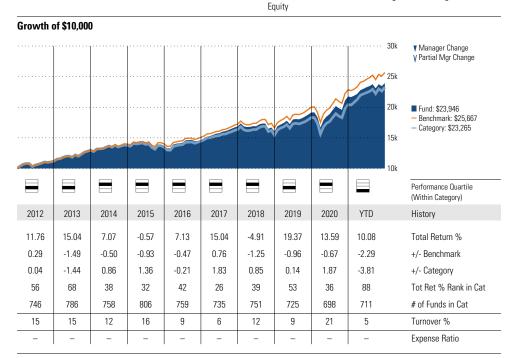
Net Expense: The fund's expense ratio of 0.13 is 87.38% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

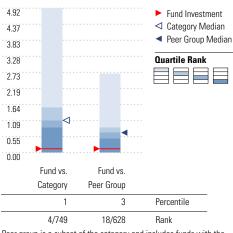
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021



Morningstar Category Allocation--50% to 70%





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha -1.04 -1.41 Beta 0.99 1.06 **R**-Squared 99 10 93 55 _ Standard Deviation 10.70 10.74 11.83 Sharpe Ratio 1.23 1.33 1.19 Tracking Error 1 02 3 15 Information Ratio -1.30 -0.19 Up Capture Ratio 94.78 101.24 Down Capture Ratio 99.68 110.25 **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	19.26	21.51	22.00
Price/Book Ratio	2.75	3.35	3.43
Avg Eff Duration	7.35	6.36	5.11

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Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Total Return %

as of 12-31-2021 Fund

Benchmark
 Category

Average annual, if greater than 1 year

Fund Return % Benchmark Return %

20%

15

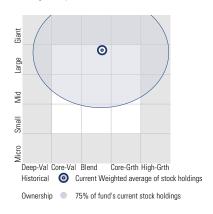
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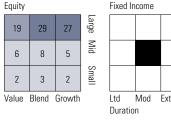
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Vanguard LifeStrategy Moderate Gr Inv VSMGX

Style Analysis as of 12-31-2021 Morningstar Style Box™







Fixed Income Quality High Mid Low Ext

Weight %

>50 25-50 10-25 0-10

Top 7 Holdings as of 12-31-2021

	I	
Ω		50

Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

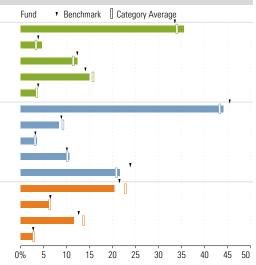
		2 01 2021		
		Fund	Bmark	Cat
Դ	Cyclical	35.48	33.38	33.97
æ.	Basic Materials	4.57	3.66	3.33
4	Consumer Cyclical	12.33	12.16	11.43
B	Financial Services	14.94	13.92	15.73
ŵ	Real Estate	3.64	3.64	3.48
W#	Sensitive	44.08	45.30	43.27
d	Communication Services	8.37	8.69	9.18
0	Energy	3.49	3.03	3.13
٥	Industrials	10.59	9.90	10.15
	Technology	21.63	23.68	20.81
-	Defensive	20.42	21.32	22.76
F	Consumer Defensive	6.28	6.29	6.31
٠	Healthcare	11.57	12.46	13.65
)	Utilities	2.57	2.57	2.80

Equity Asset Class Net % Cat% US Stocks 36.29 48.87 Non-US Stocks 22.91 11.39 Bonds 37.61 31.64 Cash 2.81 5.03 Other 0.38 3.06 Total 100.00 100.00

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Morningstar Category Allocation--50% to 70%



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Vanguard Total Stock Mkt Idx Inv	_	36.66	36.66	_	_
\oplus Vanguard Total Bond Market II ldx Inv	_	27.19	63.86	_	-
\oplus Vanguard Total Intl Stock Index Inv	_	23.46	87.32	_	-
\oplus Vanguard Total Intl Bd Idx Investor	_	10.09	97.41	_	-
\oplus Vanguard Total Intl Bd II ldx Investor	-	1.50	98.91	-	-
⊕ Mktliq 12/31/2049	-	1.11	100.02	_	-
\oplus Us Dollar	_	0.02	100.05	_	-

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Vanguard Mid-Cap Growth Index Admiral VMGMX

Portfolio Manager(s)

Donald Butler since 02-2013 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.86 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is
 93.46% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

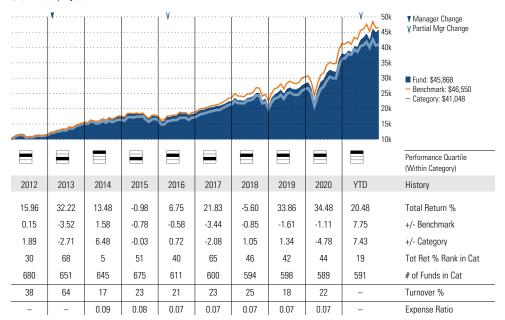




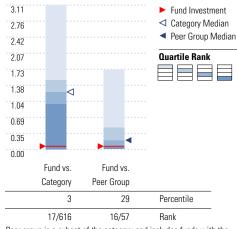
Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat Alpha 2.44 1.01 0.98 Beta 0.96 97.99 **R-Squared** 89.98 Standard Deviation 19.93 20 47 21.31 Sharpe Ratio 1.36 1 25 1.24 Tracking Error 2 92 6.75 Information Ratio 0.68 -0.04 Up Capture Ratio 100.49 100.42 Down Capture Ratio 91.48 99.53 **Portfolio Metrics**

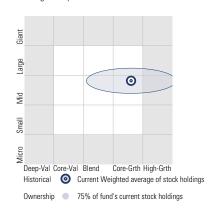
Fund	Bmark	Cat
37.45	32.37	34.20
6.50	9.52	6.68
30.85	24.63	20.45
13.23	19.10	17.03
	37.45 6.50 30.85	37.45 32.37 6.50 9.52 30.85 24.63

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Vanguard Mid-Cap Growth Index Admiral VMGMX

Style Analysis as of 12-31-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

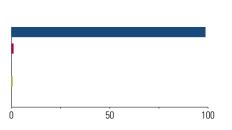
Top 15 Holdings as of 12-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Synopsys Inc	1.45	1.45	42.15	Technology
E IQVIA Holdings Inc	1.39	2.85	57.47	Healthcare
	1.36	4.21	49.82	Technology
Amphenol Corp Class A	1.35	5.56	34.95	Technology
$oldsymbol{ m ilde{D}}$ Palo Alto Networks Inc	1.35	6.91	56.66	Technology
🕀 DexCom Inc	1.35	8.25	45.23	Healthcare
Đ Cadence Design Systems Inc	1.34	9.59	36.59	Technology
$ m egin{array}{c} egin{array} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}$	1.30	10.89	30.11	Real Estate
Đ Fortinet Inc	1.29	12.18	141.97	Technology
$oldsymbol{ heta}$ Microchip Technology Inc	1.25	13.43	27.31	Technology
🕀 Centene Corp	1.24	14.67	37.26	Healthcare
€ MSCI Inc	1.24	15.91	38.03	Financial Services
🕑 IHS Markit Ltd	1.23	17.15	48.86	Industrials
Aptiv PLC	1.15	18.30	26.60	Consumer Cyclical
Đ Datadog Inc Class A	1.13	19.43	80.93	Technology

Total Holdings 185

 \oplus Increase \oplus Decrease R New to Portfolio

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Bmark

25.38

1.85

15.81

5.09

2.63

56.04

4.37

1.58

15.18

34.91

18.57

1.87

16.53

0.17

Fund

24.32

2.18

10.59

5.49

6.06

57.44

5.27

2.41

14.03

35.73

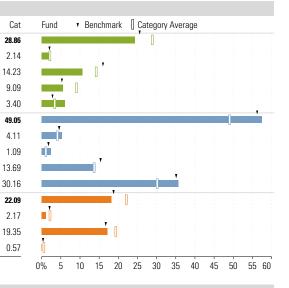
18.25

1.09

17.16

0.00

Asset Class Net % Cat% **US Stocks** 98.59 93.15 Non-US Stocks 0.92 3.77 Bonds 0.00 0.02 Cash 0.49 2.70 0.00 Other 0.35 Total 100.00 100.00





Morningstar Category Mid-Cap Growth **Morningstar Index** Russell Mid Cap Growth TR USD

Asset Allocation as of 12-31-2021

Sector Weighting as of 12-31-2021

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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Energy

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Utilities

Vanguard Real Estate Index Admiral VGSLX

Growth of \$10,000

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.65 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

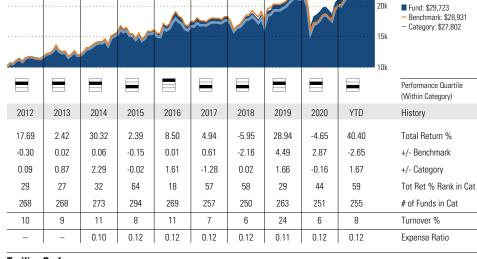
Net Expense: The fund's expense ratio of 0.12 is
 88.68% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

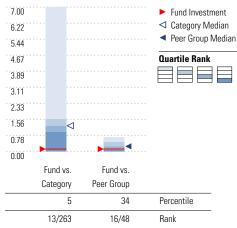
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

31	-	% Ni	ank in catego	iry
151	-	# of	Funds in Cate	egory
3-Year Risk	Metrics			
		Fund	Bmark	Cat
Alpha		2.49	-	2.48
Beta		0.94	-	0.92
R-Squared		98.36	-	93.00
Standard Devia	ition	18.85	19.89	19.01
Sharpe Ratio		1.02	0.90	1.02
Tracking Error		2.70	-	5.07
Information Ra	tio	0.70	-	0.42
Up Capture Rat	io	100.67	-	98.38
Down Capture	Ratio	91.54	-	90.01
Portfolio M	otrice			

Portiolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	37.58	38.46	37.45
Price/Book Ratio	3.33	2.42	3.24
Geom Avg Mkt Cap \$B	25.88	9.35	29.84
ROE	14.88	9.56	15.04

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Morningstar Category Morningstar Index

301

251

S&P United States REIT TR USD

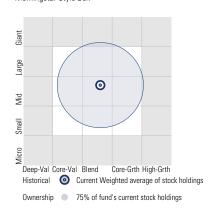
Vanager Change

V Partial Mgr Change

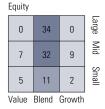
Real Estate S&P Unite

Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 12-31-2021 Morningstar Style Box™







Weight %

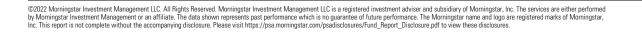
>50 25-50 10-25 0-10

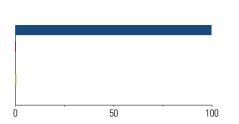
Top 15 Holdings as of 12-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
🕀 Vanguard Real Estate II Index	11.35	11.35	_	_
\oplus American Tower Corp	6.87	18.22	32.63	Real Estate
\oplus Prologis Inc	6.43	24.65	71.46	Real Estate
\oplus Crown Castle International Corp	4.60	29.25	34.56	Real Estate
€ Equinix Inc	3.90	33.15	20.04	Real Estate
\oplus Public Storage	3.05	36.20	65.66	Real Estate
\oplus Simon Property Group Inc	2.64	38.84	94.21	Real Estate
\oplus Digital Realty Trust Inc	2.53	41.37	30.11	Real Estate
\oplus SBA Communications Corp	2.20	43.58	38.71	Real Estate
€ Realty Income Corp	2.04	45.61	22.30	Real Estate
€ CBRE Group Inc Class A	1.88	47.49	73.01	Real Estate
Welltower Inc ■	1.87	49.36	36.51	Real Estate
$oldsymbol{eta}$ AvalonBay Communities Inc	1.82	51.19	61.41	Real Estate
$oldsymbol{eta}$ Alexandria Real Estate Equities Inc	1.67	52.85	27.62	Real Estate
\oplus Equity Residential	1.63	54.49	56.73	Real Estate

Total Holdings 172

 \oplus Increase \oplus Decrease R New to Portfolio





Asset Class	Net %	Cat%
US Stocks	99.63	87.05
Non-US Stocks	0.05	1.70
Bonds	0.00	3.11
Cash	0.32	1.72
Other	0.00	6.43
Total	100.00	100.00

Sector Weighting as of 12-31-2021

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Asset Allocation as of 12-31-2021

	Fund	Bmark	Cat	Fund V Benchmark] Category Average
Cyclical	99.16	99.13	98.87	
Basic Materials	0.00	0.00	0.10	
Consumer Cyclical	0.00	0.13	1.95	<u>i</u> n a statistica de la statistic
Financial Services	0.00	0.00	0.24	
Real Estate	99.16	99.00	96.58	
Sensitive	0.84	0.87	1.11	
Communication Services	0.84	0.00	0.32	
Energy	0.00	0.00	0.01	
Industrials	0.00	0.87	0.24	
Technology	0.00	0.00	0.54	
Defensive	0.00	0.00	0.02	
Consumer Defensive	0.00	0.00	0.00	
Healthcare	0.00	0.00	0.00	
Utilities	0.00	0.00	0.02	

 $^{0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9{\}color{red}{500}}$

Morningstar Category Mo

Real Estate

Morningstar Index

S&P United States REIT TR USD

Vanguard Small Cap Growth Index Admiral VSGAX

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.01 years.

× *Style:* The fund has landed in its primary style box — Small Growth — 22.86 % of the time over the past three years.

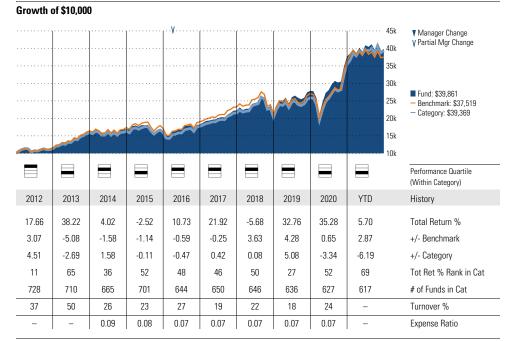
Net Expense: The fund's expense ratio of 0.07 is
 94.17% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	4	11-30-2021

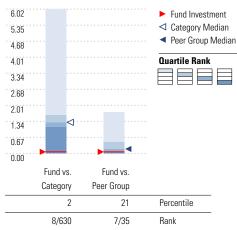


Morningstar Category

Small Growth







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat Alpha 3.36 4.94 0.94 Beta 0.94 **R-Squared** 96.18 89.52 Standard Deviation 22.36 23 40 23 24 Sharpe Ratio 1.03 0.90 1.07 Tracking Error 4.61 7.72 Information Ratio 0.58 0.57 Up Capture Ratio 98.26 101.88 Down Capture Ratio 87.08 87.49

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	30.96	22.94	32.03
Price/Book Ratio	4.89	4.80	5.03
Geom Avg Mkt Cap \$B	6.32	3.20	6.12
ROE	9.05	8.90	7.44

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Morningstar Index

Russell 2000 Growth TR USD

Vanguard Small Cap Growth Index Admiral VSGAX

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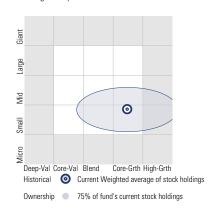
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F

Utilities

Healthcare

Style Analysis as of 12-31-2021 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2021

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Slcmt1142	1.34	1.34	_	_
Đ Bio-Techne Corp	0.85	2.19	63.32	Healthcare
∋ Entegris Inc	0.79	2.97	44.54	Technology
\supset Trex Co Inc	0.65	3.63	61.29	Industrials
$ onumber \in \mathbb{R}^n$ Coterra Energy Inc Ordinary Shares	0.65	4.27	23.59	Energy
∋ Masimo Corp	0.61	4.88	9.09	Healthcare
ightarrow Equity Lifestyle Properties Inc	0.61	5.49	40.64	Real Estate
Đ Ceridian HCM Holding Inc	0.60	6.09	-1.97	Technology
🕀 Repligen Corp	0.58	6.67	38.20	Healthcare
∋ Graco Inc	0.57	7.25	12.47	Industrials
∋ Nordson Corp	0.56	7.81	27.93	Industrials
igodolog Floor & Decor Holdings Inc Class A	0.55	8.35	40.02	Consumer Cyclical
\ni Wolfspeed Inc	0.55	8.90	5.54	Technology
€ PTC Inc	0.54	9.44	1.29	Technology
ightarrow CubeSmart	0.52	9.96	73.64	Real Estate

Total Holdings 764

 \oplus Increase \oplus Decrease 3 New to Portfolio

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Asset Class Net % Cat% **US Stocks** 97.72 92.78 Non-US Stocks 0.72 4.51 Bonds 0.00 0.00 Cash 1.57 1.82 Other 0.00 0.89 Total 100.00 100.00

Morningstar Index

Russell 2000 Growth TR USD

Morningstar Category

Small Growth

Bmark Cat Fund Cyclical 28.18 25.45 25.72 Basic Materials 1.79 3.28 2.47 Consumer Cyclical 13.02 13.24 12.22 5.07 **Financial Services** 5 64 8 4 2 Real Estate 8.30 3.29 2.61 Sensitive 47.06 44.66 46.26 **Communication Services** 3.15 3.32 2.51 Energy Ē. 2.08 2.19 1.47 Industrials 14.68 15.68 16.15 Technology 27.15 23.47 26.13 24.76 Defensive 29.90 28.02 **Consumer Defensive** 3.29 3.97 3.83

21.04

0.43

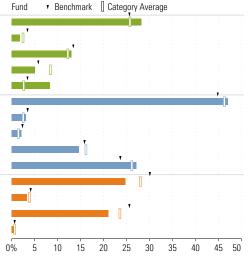
25.44

0.49

23.54

0.65

100



Asset Allocation as of 12-31-2021

50

Sector Weighting as of 12-31-2021

Vanguard Total Bond Market Index Adm VBTLX

Portfolio Manager(s)

Joshua Barrickman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.86 years.

Style Consistency is not calculated for Fixed Income funds.

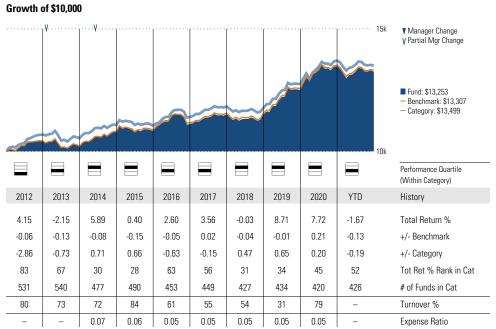
Net Expense: The fund's expense ratio of 0.05 is 91.53% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

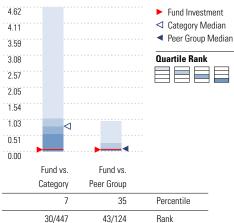
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021







Fund -0.22 1.05 99.34 3.60	Bmark _ _ _ 3.40	Ca 0.04 1.01 84.77 3.75
-0.22 1.05 99.34		0.04 1.0 84.7
1.05 99.34	- - 3.40	1.01 84.72
99.34	- - 3.40	84.7
	- 3.40	• · · · ·
3.60	3.40	3.75
		0.70
1.12	1.18	1.09
0.34	-	1.45
0.07	-	-0.09
03.93	-	104.26
10.39	-	109.91
	0.34 0.07 03.93	0.34 – 0.07 – 03.93 –

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.84	4.43	6.27
Avg Eff Maturity	8.80	-	7.77

Peer group is a subset of the category and includes funds with the

same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

Morningstar Category

Intermediate Core Bond

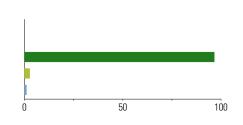
BBgBarc US Agg Bond TR USD

Vanguard Total Bond Market Index Adm VBTLX

Style Analysis as of 12-31-2021







Asset Class	Net %	Cat%
US Stocks	0.00	0.05
Non-US Stocks	0.00	0.00
Bonds	96.50	95.78
Cash	2.58	1.97
Other	0.92	2.20
Total	100.00	100.00

Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	69.24	3.53	46.66
AA	3.20	74.59	11.82
A	12.06	10.82	22.68
BBB	15.47	8.32	15.84
BB	0.00	0.28	1.55
В	0.00	0.00	0.51
Below B	0.01	0.00	0.23
Not Rated	0.02	2.46	0.72

	Fund	Bmark	Cat	Fund	۲	Ben	chmark	Ca	tegory	Averag	е	
Government	46.92	-	30.55		•			•]	•	
Treasury	43.18	-	24.84)			
Inflation – Protected	0.00	-	1.50									
Agency/Quasi Agency	2.29	-	1.23									
Other Government Related	1.45	-	2.98									
Corporate	27.59	-	26.86									
Corporate Bond	26.66	-	25.66]			
Bank Loan	0.00	-	0.06	0								
Convertible	0.93	-	1.11									
Preferred	0.00	-	0.03	į.								
Securitized	22.22	_	32.19							[
Agency MBS Pass-Through	19.63	-	21.27									
Agency MBS ARM	0.02	-	0.05	ĺ.								
Agency MBS CMO	0.99	-	3.75									
Non-Agency Residential MBS	0.00	-	0.24									
Commercial MBS	1.17	-	1.28									
Asset-Backed	0.41	-	5.60	1	0							
Covered Bond	0.00	-	0.00	0								
Municipal	0.71	_	0.84									
Cash & Equivalents	2.57	-	7.18		0							
Other	0.00	-	2.41	1								

Top 10 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Mktliq 12/31/2049	_	2.16	2.16	_
United States Treasury Notes	_	0.66	2.82	-
United States Treasury Notes	_	0.53	3.34	-
United States Treasury Notes	_	0.52	3.86	-
United States Treasury Notes	-	0.51	4.37	-
⊕ United States Treasury Notes	-	0.47	4.84	-
United States Treasury Notes	_	0.45	5.30	-
⊕ Federal National Mortgage Association 2.5%	_	0.45	5.75	-
United States Treasury Notes	_	0.44	6.19	-
igodot United States Treasury Notes	-	0.43	6.62	-

Total Holdings 18605

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Intermediate Core Bond Morningstar Index BBgBarc US Agg Bond TR USD Portfolio Manager(s)

S. Leech since 08-2013

Quantitative Screens

years it's been in existence.

place for 15.01 years.

average.

ESG Metrics

Sustainability Rating

Rating

2

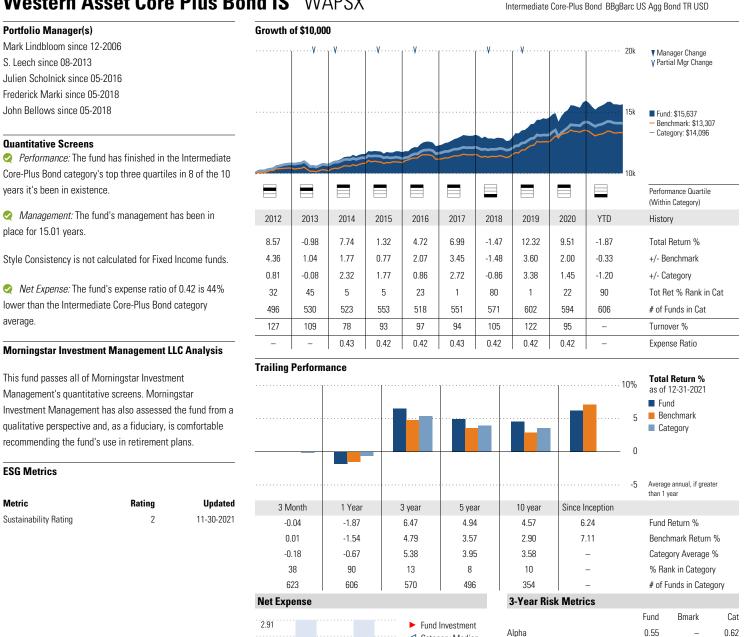
Metric

Mark Lindbloom since 12-2006

Julien Scholnick since 05-2016 Frederick Marki since 05-2018 John Bellows since 05-2018

Western Asset Core Plus Bond IS WAPSX

Morningstar Category Morningstar Index



Beta

R-Squared

Sharpe Ratio

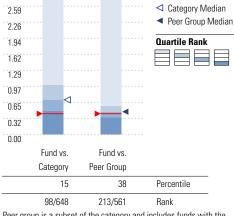
Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

Standard Deviation



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Portfolio Metrics Fund Bmark Cat Avg Eff Duration 6 80 4 43 6 17 Avg Eff Maturity 12.79 8.05

1 2 4

61.55

5 38

1.05

3.43

0.49

142.24

156.72

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1.02

61.97

4 62

1.05

2.93

0.27

115.36

117.26

_

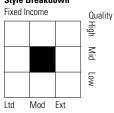
3 40

1 18

Western Asset Core Plus Bond IS WAPSX

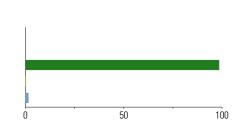
Style Analysis as of 12-31-2021





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	44.17	3.53	46.15
AA	5.38	74.59	5.13
A	14.14	10.82	11.59
BBB	18.20	8.32	21.70
BB	9.07	0.28	7.39
В	2.56	0.00	2.84
Below B	1.01	0.00	1.36
Not Rated	5.47	2.46	3.84



Asset Class Net % Cat% US Stocks 0.11 0.00 Non-US Stocks 0.00 0.00 Bonds 98.43 95.54 Cash 0.14 2.35

1.43

100.00

2.02

100.00

Sector Weighting as of 12-31-2021

Asset Allocation as of 12-31-2021

	Fund	Bmark	Cat	Fund	۲	Benchmark	Cate	gory Avera	ge		
Government	31.04	-	27.15						[
Treasury	30.58	-	17.21)			
Inflation – Protected	0.17	-	0.70	10							
Agency/Quasi Agency	0.28	-	0.73	10							
Other Government Related	0.01	-	8.51			0					
Corporate	30.51	-	28.89								
Corporate Bond	24.69	-	26.80								
Bank Loan	4.71	-	0.68	0							
Convertible	1.11	-	1.26								
Preferred	0.00	-	0.15								
Securitized	17.28	-	31.43							[
Agency MBS Pass-Through	9.50	-	14.81		-		[
Agency MBS ARM	0.23	-	0.03]							
Agency MBS CMO	1.65	-	1.91								
Non-Agency Residential MBS	0.79	-	0.59	0							
Commercial MBS	2.09	-	4.61								
Asset-Backed	3.02	-	9.46								
Covered Bond	0.00	-	0.02	0							
Municipal	0.02	_	1.08								
Cash & Equivalents	2.26	_	9.16			0					
Other	18.90	_	2.10								
				0%	5	10	15	20	25	30	3

Other

Total

Top 10 Holdings as of 12-31-2021

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Usd/Eur Ffx Due 011822-Cross	01-2022	4.26	4.26	_
⊕ Usd/Eur Ffx Due 011822	01-2022	4.19	8.45	-
⊕ Cad/Usd Ffx Due 011822	01-2022	3.03	11.48	-
⊕ Cad/Usd Ffx Due 011822-Cross	01-2022	3.02	14.50	-
United States Treasury Notes 1.25%	04-2028	2.53	17.03	_
⊕ Usd/Eur Ffx Due 011822-Cross	01-2022	2.45	19.48	-
⊕ Usd/Eur Ffx Due 011822	01-2022	2.44	21.92	-
China (People's Republic Of) 3.29%	05-2029	2.22	24.13	-
United States Treasury Notes 0.25%	05-2025	2.18	26.32	-
⊕ United States Treasury Bonds 1.25%	-	2.06	28.38	-

Total Holdings 2893

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Morningstar Index **Morningstar Category**

Intermediate Core-Plus Bond BBgBarc US Agg Bond TR USD