Morningstar Category High Yield Bond

Morningstar Index ICE BofA US High Yield TR USD

AB High Income Z AGDZX

Portfolio Manager(s)

Matthew Sheridan since 10-2005 Gershon Distenfeld since 02-2008 Fahd Malik since 01-2021 Christian DiClementi since 10-2021 William Smith since 01-2022

Quantitative Screens

× Performance: The fund has finished in the High Yield Bond category's top three quartiles in 5 of the 8 years it's been in existence.

Management: The fund's management has been in place for 16.18 years.

Style Consistency is not calculated for Fixed Income funds.

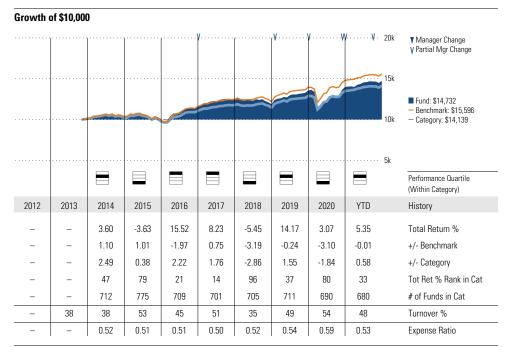
Net Expense: The fund's expense ratio of 0.54 is 41.94% lower than the High Yield Bond category average.

Morningstar Investment Management LLC Analysis

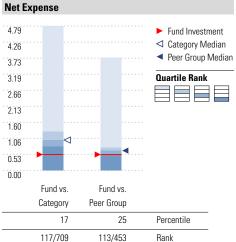
This wide-ranging high yield fund, which at times invests in emerging markets and foreign currencies, has endured very poor performance in recent years. As of March 31, 2020, the fund's trailing one-, three-, and five-year returns all fall in the category's bottom decile. Moreover, the fund's longtime portfolio manager and AB CIO Doug Peebles will be retiring in January of 2021. This comes on the heels of Paul DeNoon's (another longtime portfolio manager) late 2019 retirement. While the team seems to retain ample experience and stability, these personnel changes add to the concerns about this fund's risk-taking and performance. We are placing the fund on watch until further notice.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	12-16-2021







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

3- Tear hisk Wietrics			
	Fund	Bmark	Cat
Alpha	-3.25	-	-0.59
Beta	1.29	-	0.97
R-Squared	94.33	-	95.71
Standard Deviation	12.36	9.27	9.19
Sharpe Ratio	0.58	0.85	0.78
Tracking Error	4.01	-	2.20
Information Ratio	-0.29	-	-0.42
Up Capture Ratio	107.40	-	93.21
Down Capture Ratio	135.01	-	98.40

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	4.09	-	3.34
Avg Eff Maturity	5.66	_	4.35



On Watch

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 8590

Morningstar Index

AB High Income Z AGDZX

Style Analysis as of 12-31-2021 Style Breakdown Fixed Income Ouality Given the state of the st

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	4.84	-	1.69
AA	0.16	_	0.19
A	0.75	_	0.29
BBB	10.02	_	3.95
BB	34.42	_	35.70
В	29.01	_	37.32
Below B	12.04	_	18.19
Not Rated	8.76	_	2.67

High Yield Bond ICE BofA US High Yield TR USD Asset Allocation as of 12-31-2021 Asset Class Net % Cat% US Stocks 2.50 1.04 Non-US Stocks 0.00 0.01 Bonds 98.08 90.09 Cash -3.45 6.77 Other 2.86 2.10 -50 50 100 Total 100.00 100.00

Morningstar Category

Sector Weighting as of 12-3	31-2021									
	Fund	Bmark	Cat	Fund	 Benchmark 	Ca	itegory	/ Averag	е	
Government	13.22	_	0.95							
Treasury	8.23	_	0.52							
Inflation – Protected	0.00	_	0.00	ĺ						
Agency/Quasi Agency	0.90	_	0.11	0						
Other Government Related	4.09	-	0.32							
Corporate	72.20	_	88.45							
Corporate Bond	65.77	_	83.71							
Bank Loan	4.40	_	3.14							
Convertible	1.51	_	1.45							
Preferred	0.52	_	0.15							
Securitized	7.30	_	1.40							
Agency MBS Pass-Through	0.00	_	0.05							
Agency MBS ARM	0.00	_	0.00							
Agency MBS CMO	3.57	_	0.10							
Non-Agency Residential MBS	0.58	_	0.13							
Commercial MBS	0.52	-	0.41							
Asset-Backed	2.63	-	0.71	(m						
Covered Bond	0.00	_	0.00							
Municipal	0.36	-	0.09							
Cash & Equivalents	1.62	-	8.00							
Other	5.29	_	1.11	Û						

Top 10 Holdings as of 12-31-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	_	4.33	4.33	_
─ EUR FWD VS USD 0% 10/02/2022 Sold	02-2022	3.19	7.52	-
⊖ EUR FWD VS USD 0% 10/02/2022 Purchased	02-2022	3.19	10.72	-
① 5 Year Treasury Note Future Mar 22	03-2022	2.37	13.08	-
United States Treasury Notes 2.375%	05-2029	2.14	15.22	-
⊕ U.S. \$ CASH BALANCE 0%	-	1.43	16.65	_
① Ultra US Treasury Bond Future Mar 22	03-2022	1.30	17.95	-
United States Treasury Bonds 6.125%	11-2027	1.08	19.03	-
⊕ CMBX.NA.BB.6 CDSS 431239 5% 11/05/2063	05-2063	1.07	20.09	-
○ COP FWD VS USD 0% 21/01/2022 Sold	01-2022	0.81	20.91	-

Total Holdings 1186



American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.01 years.

 \times *Style:* The fund has landed in its primary style box — Large Value — 63.64 % of the time over the past three years.

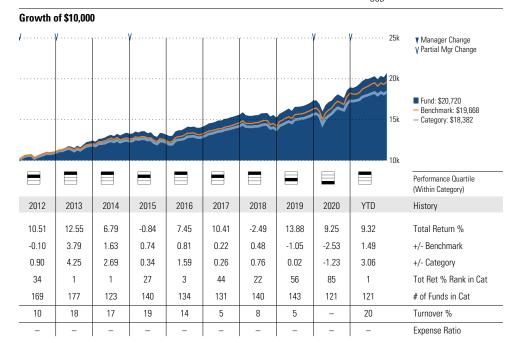
Net Expense: The fund's expense ratio of 0.28 is 50% lower than the Target-Date 2000-2010 category average.

Morningstar Investment Management LLC Analysis

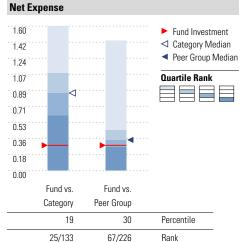
This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021







3-Year hisk wietrics			
	Fund	Bmark	Cat
Alpha	0.43	_	-0.38
Beta	0.90	_	0.92
R-Squared	96.53	_	96.47
Standard Deviation	6.99	7.61	7.09
Sharpe Ratio	1.38	1.36	1.28
Tracking Error	1.50	_	1.82
Information Ratio	-0.45	_	-0.75
Up Capture Ratio	92.51	_	88.14
Down Capture Ratio	89.11	-	88.36

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.38	19.81	19.80
Price/Book Ratio	3.03	2.81	2.86
Avg Eff Duration	4.20	6.70	6.75



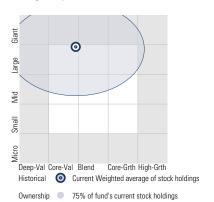
American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010

Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Large

Mid

Style Breakdown

Equity 35 33 16 7 6 2

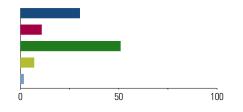
1 1 0
Value Blend Growth



Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	1.56	2.99
Cash	6.84	7.91
Bonds	50.82	53.88
Non-US Stocks	10.67	13.09
US Stocks	30.11	22.14
Asset Class	Net %	Cat%

Sec	tor Weighting as of 12-	31-2021				
		Fund	Bmark	Cat	Fund Fenchmark Category Average	
Դ	Cyclical	33.52	38.88	35.91		
A.	Basic Materials	4.46	4.31	4.68		
A	Consumer Cyclical	6.65	10.18	10.99		
÷	Financial Services	17.14	14.39	16.36		
f	Real Estate	5.27	10.00	3.88		
Ma.	Sensitive	37.88	38.75	42.41		
	Communication Services	8.57	5.76	9.19		
ð	Energy	5.32	3.50	3.71		
Ģ	Industrials	8.77	10.97	10.33		
	Technology	15.22	18.52	19.18		
→	Defensive	28.60	22.36	21.67		
	Consumer Defensive	10.10	6.71	6.08		
٠	Healthcare	12.86	12.60	12.59		
•	Utilities	5.64	3.05	3.00		
					0% 5 10 15 20 25 30 35	40

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds Interm Bd Fd of Amer R6	_	15.46	15.46	_	_
American Funds Income Fund of Amer R6	_	15.16	30.63	_	_
American Funds Bond Fund of Amer R6	_	8.66	39.29	_	_
⊕ American Funds American Balanced R6	_	7.06	46.35	_	_
⊕ American Funds ST Bd Fd of Amer R6	-	6.86	53.21	-	-
⊕ American Funds Capital Income Bldr R6	_	6.50	59.71	_	_
⊕ American Funds Mortgage R6	_	6.26	65.97	_	_
⊕ American Funds Inflation Linked Bd R6	_	6.14	72.12	_	_
American Funds American Mutual R6	_	5.65	77.77	_	_
→ American Funds Capital World Gr&Inc R6	_	4.24	82.01	_	_

Total Holdings 17



American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.01 years.

× Style: The fund has landed in its primary style box — Large Value — 54.55 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.29 is 50.85% lower than the Target-Date 2015 category average.

Morningstar Investment Management LLC Analysis

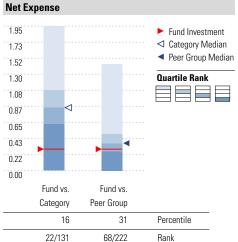
This fund fails our style screen but its positioning is consistent with its investment strategy and historical portfolios, so we don't think the failure is significant.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.50	_	-0.79
Beta	0.90	_	0.97
R-Squared	96.11	_	96.08
Standard Deviation	7.70	8.35	8.30
Sharpe Ratio	1.37	1.34	1.22
Tracking Error	1.72	_	1.79
Information Ratio	-0.39	_	-0.66
Up Capture Ratio	93.03	_	92.30
Down Capture Ratio	89.87	_	95.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.80	19.62	19.64
Price/Book Ratio	3.11	2.77	2.83
Avg Eff Duration	4.59	7.78	5.27



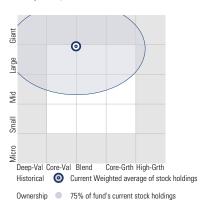
American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category
Target-Date 2015
Morn

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Large

Mid

Style Breakdown

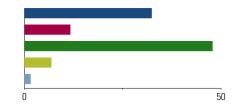


Value Blend Growth

>50 25-50 10-25 0-10

Weight %

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	1.50	4.40
Cash	6.77	6.35
Bonds	47.80	50.16
Non-US Stocks	11.60	14.78
US Stocks	32.31	24.31
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2021											
		Fund	Bmark	Cat	Fund	▼ Bench	mark	Categ	jory Ave	rage			
Դ	Cyclical	32.87	38.92	35.70									
A	Basic Materials	4.37	4.38	4.71									
A	Consumer Cyclical	7.02	10.23	11.33		• [_						
,	Financial Services	16.79	14.49	16.00		<u> </u>							
侖	Real Estate	4.69	9.82	3.66									
W	Sensitive	39.23	38.76	42.89									
	Communication Services	9.10	5.75	8.96									
•	Energy	5.17	3.54	3.74									
Ф	Industrials	8.90	11.05	10.48									
	Technology	16.06	18.42	19.71				0					
-	Defensive	27.90	22.32	21.41									
Ħ	Consumer Defensive	9.56	6.72	6.08			_						
+	Healthcare	13.15	12.54	12.44									
•	Utilities	5.19	3.06	2.89									
					0% 5	10	15	20	25	30	35	40	

N	Maturity Data	0/ NI-+ A+	C	VTD D-+ 0/	Manainantan Castan
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Income Fund of Amer R6	_	12.49	12.49	_	_
Đ American Funds Interm Bd Fd of Amer R6	-	10.91	23.40	-	_
⊕ American Funds Bond Fund of Amer R6	-	7.91	31.31	_	_
Đ American Funds American Balanced R6	_	7.67	38.98	_	_
⊕ American Funds Inflation Linked Bd R6	-	6.94	45.93	-	-
⊕ American Funds Capital Income Bldr R6	_	6.07	52.00	_	_
American Funds American Mutual R6	-	6.05	58.05	_	_
⊕ American Funds Mortgage R6	-	5.91	63.95	_	_
€ American Funds Capital World Gr&Inc R6	-	5.06	69.01	_	_
American Funds American High-Inc R6	_	4.96	73.97	_	_

Total Holdings 20



American Funds 2020 Trgt Date Retire R6 RRCTX

219

4

234

3

219

4

248

8

236

5

247

1

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

of Funds in Cat

Turnover %
Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.01 years.

Net Expense: The fund's expense ratio of 0.3 is 52.38% lower than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$23,935 Benchmark: \$22,358 Category: \$20,356 10k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 12.98 18.71 6.74 0.19 7.05 12.87 -2.69 15.59 10.99 10.64 Total Return % 5.73 0.45 0.87 2.07 -0.61 0.08 1.47 -2.14 -2.33 1.60 +/- Benchmark 0.20 7.14 0.82 0.41 1.30 2.02 1.76 1.80 -0.55 2.19 +/- Category 26 1 3 4 25 47 4 69 62 4 Tot Ret % Rank in Cat

254

2

238

2

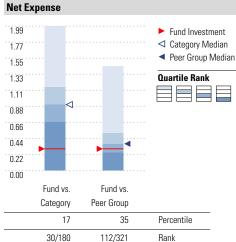
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13

172

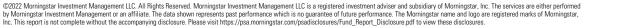
20





3- Tear hisk wieurcs			
	Fund	Bmark	Cat
Alpha	0.94	_	-0.60
Beta	0.86	_	0.95
R-Squared	96.64	_	96.07
Standard Deviation	8.06	9.27	8.94
Sharpe Ratio	1.39	1.31	1.21
Tracking Error	1.99	_	2.00
Information Ratio	-0.46	_	-0.72
Up Capture Ratio	89.80	_	91.08
Down Capture Ratio	83.58	_	93.59

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.28	19.42	20.30
Price/Book Ratio	3.19	2.74	2.89
Avg Eff Duration	4.75	8.67	4.93





American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Large

Mid

Style Breakdown

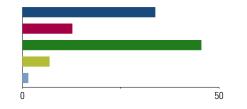


Weight %

>50 25-50 10-25 0-10

Value Blend Growth

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	1.41	8.18
Cash	6.82	3.99
Bonds	45.44	46.34
Non-US Stocks	12.61	15.01
US Stocks	33.72	26.50
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2021				
		Fund	Bmark	Cat	Fund Benchmark Category Average	
<u></u>	Cyclical	32.26	38.92	36.87		
A.	Basic Materials	4.23	4.48	4.40		
A	Consumer Cyclical	7.48	10.28	11.71		
æ	Financial Services	16.43	14.61	15.12		
fi	Real Estate	4.12	9.55	5.64		
W	Sensitive	40.51	38.81	42.82		
d	Communication Services	9.54	5.75	8.43		
ð	Energy	4.94	3.58	3.33		
Ф	Industrials	9.08	11.14	10.50		
	Technology	16.95	18.34	20.56		
→	Defensive	27.24	22.26	20.32		
=	Consumer Defensive	9.06	6.72	5.91		
+	Healthcare	13.48	12.48	11.88		
•	Utilities	4.70	3.06	2.53		
					0% 5 10 15 20 25 30 35 40	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ American Funds Income Fund of Amer R6	_	9.69	9.69	_	_
⊕ American Funds Interm Bd Fd of Amer R6	_	8.93	18.62	_	_
⊕ American Funds American Balanced R6	_	8.09	26.71	_	_
⊕ American Funds Bond Fund of Amer R6	_	7.93	34.63	_	_
⊕ American Funds Inflation Linked Bd R6	-	6.93	41.56	_	-
⇒ American Funds American Mutual R6	_	6.04	47.60	_	_
⊕ American Funds Mortgage R6	_	5.93	53.52	_	_
⊕ American Funds Capital World Gr&Inc R6	-	5.63	59.15	_	_
⊕ American Funds Capital Income Bldr R6	-	5.47	64.62	_	_
→ American Funds Washington Mutual R6	_	5.02	69.65	_	_

Total Holdings 20



American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.01 years.
- Net Expense: The fund's expense ratio of 0.31 is 53.73% lower than the Target-Date 2025 category average.

Morningstar Investment Management LLC Analysis

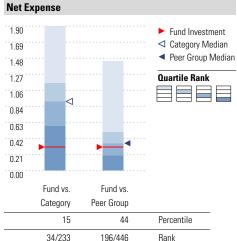
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2020

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$27,259 Benchmark: \$24,207 Category: \$22,615 15k 10k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 15.58 23.76 6.66 0.13 7.36 15.33 -3.47 17 85 13.67 11.44 Total Return % 7.48 0.62 2.19 -1.03 0.79 1.43 0.00 1.34 1.91 -1.51 +/- Benchmark 8.46 0.63 1.83 +/- Category 2.55 1.59 1.72 0.66 1.87 -0.40 1.69 5 1 11 3 28 38 2 68 27 17 Tot Ret % Rank in Cat 164 193 179 207 204 215 238 217 # of Funds in Cat 229 222 3 2 3 9 5 0 12 18 Turnover %





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.46	_	-0.47
Beta	0.89	_	0.96
R-Squared	96.89	_	97.00
Standard Deviation	9.41	10.45	10.15
Sharpe Ratio	1.38	1.26	1.19
Tracking Error	2.04	_	2.02
Information Ratio	-0.01	_	-0.52
Up Capture Ratio	96.65	_	94.83
Down Capture Ratio	91.41	_	99.16

ıd Bmark	Cat
19.21	20.36
2.70	2.91
78 9.42	6.67
	12 2.70



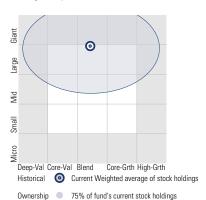
American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

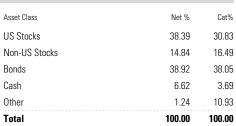
Style Analysis as of 12-31-2021

Morningstar Style Box™



50

Asset Allocation as of 12-31-2021



Style Breakdown

Equity

Lquity			
27	31	25	Large
5	6	4	Mid
1	1	1	Small
Value	Blend	Growth	



5	6	4	
1	1	1	
alue	Blend	Growth	

Weight % >50 25-50 10-25 0-10

Fixed	Income		Quality
			High
			Mid
			Low
Lad	NAI	F. A	
Ltd Durat	Mod ion	EXT	

		Fund	Bmark	Cat	Fund	ı t	Bench	mark	Cate	ory Ave	erage		
<u></u>	Cyclical	31.60	38.86	36.35								[1
A.	Basic Materials	3.91	4.58	4.23		= [
A	Consumer Cyclical	9.17	10.36	11.70			= []						
æ	Financial Services	15.36	14.73	14.93									
ıπ	Real Estate	3.16	9.19	5.49		• [7						
W	Sensitive	42.71	38.89	42.85									1
	Communication Services	10.52	5.78	8.33		- 7							
•	Energy	4.39	3.62	3.22									
¢	Industrials	9.45	11.23	10.42					_				
	Technology	18.35	18.26	20.88									
-	Defensive	25.69	22.25	20.80									
Ħ	Consumer Defensive	7.81	6.74	6.11									
٠	Healthcare	14.02	12.44	12.02									
	Utilities	3.86	3.07	2.67		i i							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Interm Bd Fd of Amer R6	_	8.89	8.89	_	_
⊕ American Funds American Balanced R6	_	7.92	16.82	_	_
⊕ American Funds American Mutual R6	_	6.87	23.69	_	_
⊕ American Funds Capital World Gr&lnc R6	-	6.59	30.28	_	_
⊕ American Funds Bond Fund of Amer R6	-	6.09	36.37	-	-
⊕ American Funds Inflation Linked Bd R6	_	5.69	42.06	_	_
⊕ American Funds Income Fund of Amer R6	_	5.53	47.59	_	_
⊕ American Funds US Government Sec R6	_	5.49	53.09	_	_
⊕ American Funds Mortgage R6	_	5.29	58.38	_	_
⊕ American Funds Washington Mutual R6	_	5.20	63.58	_	_

Total Holdings 23



American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.01 years.

Net Expense: The fund's expense ratio of 0.33 is 52.17% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

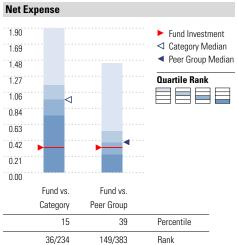
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$30.103 - Benchmark: \$26,246 - Category: \$24,159 15k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 16.49 25.64 7.06 N 47 7.71 18.40 -4.16 20.06 15.16 13.16 Total Return % 1.81 6.00 1.05 2.77 -1.55 1.81 1.66 -1.18 1.47 1.47 +/- Benchmark 8.99 0.38 1.83 1.48 2.90 2.02 2.26 2.09 -0.01 2.17 +/- Category 5 1 7 2 38 12 2 60 17 16 Tot Ret % Rank in Cat 207 207 236 226 243 246 227 223 # of Funds in Cat 222 237 4 2 2 6 3 0 8 21 Turnover % Expense Ratio





3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.76	_	-0.09
Beta	0.91	-	0.97
R-Squared	97.76	_	98.04
Standard Deviation	11.12	12.05	11.82
Sharpe Ratio	1.32	1.19	1.17
Tracking Error	1.97	_	1.88
Information Ratio	0.31	_	-0.24
Up Capture Ratio	99.55	_	97.95
Down Capture Ratio	93.35	-	100.08

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.13	19.00	20.41
Price/Book Ratio	3.58	2.66	2.97
Avg Eff Duration	4.84	10.06	6.72



American Funds 2030 Trgt Date Retire R6 RFETX

Quality

High

Μid

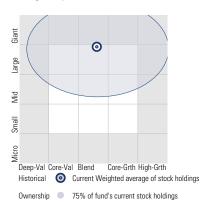
Low

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Fixed Income

Ltd Mod Duration

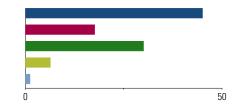
Style Breakdown

Equity 24 30 27 5 5 6

Large Mid1 1

Value Blend Growth

Weight % >50 25-50 10-25 0-10 Asset Allocation as of 12-31-2021



Asset Class Net % Cat% US Stocks 45.02 37.02 Non-US Stocks 19.27 17.57 Bonds 30.01 29.51 Cash 6.30 2.41 Other 1.12 11.79 Total 100.00 100.00

		Fund	Bmark	Cat	Fund	▼ Benchma	rk Cate	gory Ave	erage		
b	Cyclical	31.34	38.72	35.72						 T .	
ů.	Basic Materials	3.78	4.68	4.20							
4	Consumer Cyclical	10.25	10.45	11.90							
ê	Financial Services	14.61	14.87	15.21		:	ľ				
ŧ	Real Estate	2.70	8.72	4.41		*					
M	Sensitive	43.90	39.01	43.49		_				-	
d	Communication Services	11.07	5.80	8.30							
	Energy	4.00	3.66	3.28							
ф	Industrials	9.63	11.34	10.77							
3	Technology	19.20	18.21	21.14				_			
→	Defensive	24.77	22.26	20.80							
	Consumer Defensive	7.26	6.77	6.10		(i					
٠	Healthcare	14.13	12.41	12.14							
•	Utilities	3.38	3.08	2.56							

Top 10 Holdings as of 12-31-2021 Name Maturity Date % Net Asset Cumulative % YTD Return % Morningstar Sector American Funds American Balanced R6 7.89 7.89 American Funds American Mutual R6 7.16 15.05 6.89 American Funds Capital World Gr&Inc R6 21.94 ① American Funds US Government Sec R6 6.56 28.50 American Funds AMCAP R6 6.10 34.60 American Funds Interm Bd Fd of Amer R6 5.96 40.56 American Funds Growth Fund of Amer R6 5.30 45.86 American Funds Washington Mutual R6 5.16 51.02 American Funds Fundamental Invs R6 4.99 56.01 American Funds Capital World Bond R6 4.96 60.97

Total Holdings 22



American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.01 years.
- Net Expense: The fund's expense ratio of 0.35 is 50% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

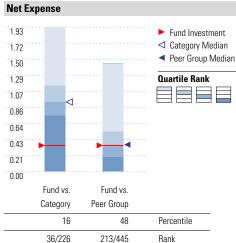
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated		
Sustainability Rating	3	11-30-2021		
Carbon Risk Score	Low Risk	09-30-2021		

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$32.843 - Benchmark: \$27,962 Category: \$26,654 15k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 16.64 25.97 7.02 0.59 8.00 21.04 -5.14 23 29 17.55 15.54 Total Return % 1.28 3 94 1.22 3.17 -2.07 2.52 1.68 0.25 4.17 1.91 +/- Benchmark 3.51 5.97 0.43 1.90 2.00 1.78 2.35 2.61 1.25 1.78 +/- Category 8 1 11 41 3 6 21 5 11 Tot Ret % Rank in Cat 158 187 173 201 199 210 224 235 210 215 # of Funds in Cat 3 2 1 5 3 0 9 17 Turnover % Expense Ratio





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.48	_	0.56
Beta	0.96	_	0.97
R-Squared	98.20	_	98.46
Standard Deviation	13.41	13.88	13.52
Sharpe Ratio	1.29	1.12	1.15
Tracking Error	1.90	_	1.91
Information Ratio	1.13	_	0.14
Up Capture Ratio	104.68	_	98.92
Down Capture Ratio	95.01	_	97.06

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	21.68	18.79	20.13					
Price/Book Ratio	3.71	2.63	2.89					
Avg Eff Duration	5.04	10.62	6.71					



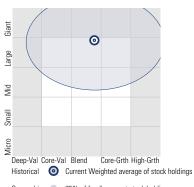
American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Ownership 75% of fund's current stock holdings

Style Breakdown

Equity				Fixed	Income
22	29	29	Large		
5	6	6	Mid		
1	1	1	Small		
Value	Blend	Growth		Ltd	Mod

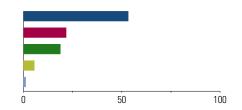
High MidLow Mod Ltd Duration

Quality

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	1.03	10.60
Cash	5.42	2.35
Bonds	18.70	19.06
Non-US Stocks	21.63	24.21
US Stocks	53.22	43.76
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	▼ Benchr	mark [Categor	y Average	
⊌ Cyclical	31.27	38.60	36.09						
Basic Materials	3.72	4.78	4.26						
Consumer Cyclical	10.96	10.53	11.90		- · · · · · · · · · · · · · · · · · · ·				
Financial Services	14.18	15.03	15.09						
Real Estate	2.41	8.26	4.84		•				
✓ Sensitive	44.62	39.13	43.23						
Communication Services	11.25	5.82	8.47		<u> </u>				
Energy	3.69	3.70	3.26						
Industrials	9.61	11.44	10.50						
Technology	20.07	18.17	21.00			•			
→ Defensive	24.11	22.27	20.68						
Consumer Defensive	6.80	6.80	6.08		0				
Healthcare	14.30	12.38	12.02						
Utilities	3.01	3.09	2.58	— ()					

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	_	7.97	7.97	_	_
⊕ American Funds US Government Sec R6	-	7.61	15.57	_	_
⊕ American Funds American Mutual R6	_	7.16	22.73	_	-
⊕ American Funds Capital World Gr&Inc R6	_	6.87	29.61	_	-
⊕ American Funds AMCAP R6	-	6.66	36.27	-	_
American Funds Fundamental Invs R6	_	6.63	42.89	_	_
⊕ American Funds Growth Fund of Amer R6	_	6.57	49.47	_	_
⊕ American Funds Washington Mutual R6	_	5.82	55.29	_	_
⊕ American Funds New Perspective R6	-	5.51	60.80	_	_
⊕ American Funds SMALLCAP World R6	_	5.08	65.88	_	_

Total Holdings 23



American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

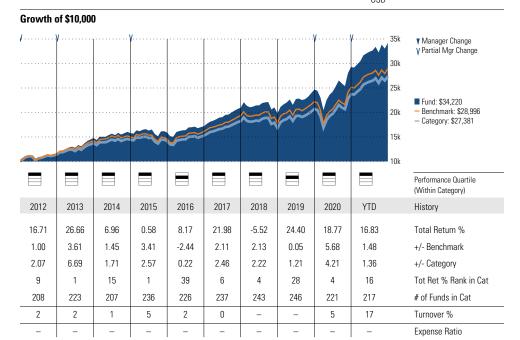
- Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.01 years.
- \times Style: The fund has landed in its primary style box Large Blend 63.64 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.36 is 49.3% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

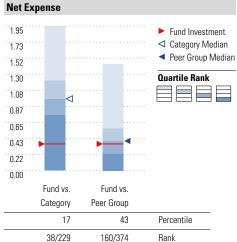
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

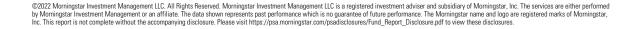






3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.16	_	1.11
Beta	0.93	_	0.95
R-Squared	98.17	_	98.53
Standard Deviation	14.51	15.45	14.78
Sharpe Ratio	1.27	1.07	1.14
Tracking Error	2.24	-	2.03
Information Ratio	1.10	-	0.33
Up Capture Ratio	102.60	-	98.47
Down Capture Ratio	90.25	_	94.22

Portfolio Metrics				
	Fund	Bmark	Cat	
Price/Earnings Ratio	21.96	18.59	20.08	
Price/Book Ratio	3.78	2.59	2.88	
Avg Eff Duration	5.41	11.10	6.67	





American Funds 2040 Trgt Date Retire R6 RFGTX

Quality High Mid Low

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

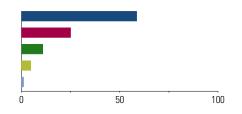
Weight %

Equity				rixea ii	ıcome	
21	28	30	Large			
4	6	7	Mid			
1	1	1	Small			
Value	Blend	Growth		Ltd	Mod	Ext

Duration

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	1.02	9.17
Cash	4.67	1.91
Bonds	10.78	12.05
Non-US Stocks	24.94	27.65
US Stocks	58.58	49.22
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2021			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
Դ	Cyclical	31.28	38.59	36.24	
A.	Basic Materials	3.75	4.88	4.30	
A	Consumer Cyclical	11.24	10.60	11.91	
æ	Financial Services	14.04	15.14	15.20	
俞	Real Estate	2.25	7.97	4.83	
W	Sensitive	44.91	39.18	43.16	
	Communication Services	11.24	5.82	8.43	
•	Energy	3.57	3.74	3.26	
Ф	Industrials	9.63	11.52	10.63	
	Technology	20.47	18.10	20.84	
—	Defensive	23.81	22.23	20.59	
Ħ	Consumer Defensive	6.52	6.82	5.97	O'
+	Healthcare	14.47	12.31	12.04	
•	Utilities	2.82	3.10	2.58	
					0% 5 10 15 20 25 30 35 40

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Secto
_					
American Funds American Balanced R6	_	8.00	8.00	_	_
🖯 American Funds Fundamental Invs R6	_	7.59	15.59	_	_
€ American Funds Capital World Gr&Inc R6	_	7.50	23.09	_	_
🕑 American Funds American Mutual R6	-	7.18	30.27	_	_
American Funds AMCAP R6	-	7.00	37.27	-	-
American Funds New Perspective R6	_	6.97	44.24	_	_
American Funds Growth Fund of Amer R6	_	6.97	51.21	_	_
American Funds Washington Mutual R6	_	6.86	58.07	_	_
American Funds SMALLCAP World R6	_	6.57	64.64	_	_
American Funds US Government Sec R6	_	6.12	70.77	_	_

Total Holdings 21



American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.01 years.

× Style: The fund has landed in its primary style box — Large Blend — 63.64 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.37 is 47.89% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

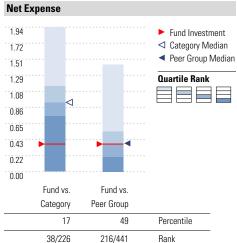
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.59	_	1.42
Beta	0.90	_	0.95
R-Squared	97.90	_	98.55
Standard Deviation	14.83	16.36	15.62
Sharpe Ratio	1.27	1.05	1.13
Tracking Error	2.73	_	2.06
Information Ratio	0.85	_	0.46
Up Capture Ratio	99.86	_	98.96
Down Capture Ratio	86.26	_	93.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.14	18.43	20.08
Price/Book Ratio	3.83	2.56	2.85
Avg Eff Duration	5.53	11.53	6.60



American Funds 2045 Trgt Date Retire R6 RFHTX

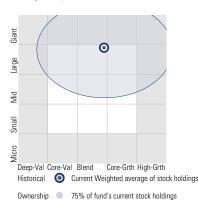
Quality High Mid LOW

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



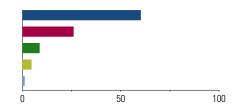
Style Breakdown

Equity				Fixed	Income
20	28	31	Large		
4	6	7	Mid		
1	2	1	Small		
Value	Blend	Growth		Ltd	Mod

Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Asset Class Net % Cat% US Stocks 60.07 52.24 Non-US Stocks 25.89 29.89 Bonds 8.59 6.68 Cash 4.48 1.74 Other 0.98 9.43 Total 100.00 100.00

Sector Weighting as of 12-	31-2021												
	Fund	Bmark	Cat	Fund		▼ Ben	chmark	([] Ca	ategory	Avera	ge		
ひ Cyclical	31.26	38.71	36.42									1	
Basic Materials	3.78	4.97	4.34		•								
Consumer Cyclical	11.47	10.65	11.93				_						
Financial Services	13.91	15.24	15.16			•							
neal Estate	2.10	7.85	4.99			•							
₩ Sensitive	45.19	39.17	43.00									- 1	0
Communication Services	11.29	5.83	8.61		- : v								
Energy	3.54	3.77	3.18)								
industrials	9.73	11.58	10.54					_					
Technology	20.63	17.99	20.67						_				
→ Defensive	23.56	22.13	20.57										
Consumer Defensive	6.29	6.81	5.92										
Healthcare	14.58	12.23	12.08										
Utilities Utilities	2.69	3.09	2.57		' :								
				0%	5	10	15	20	25	30	35	40	

Top 10 Holdings as of 12-31-2021 Name Maturity Date % Net Asset Cumulative % YTD Return % Morningstar Sector American Funds New Perspective R6 8.15 8.15 American Funds Fundamental Invs R6 7.94 16.09 American Funds Washington Mutual R6 7.89 23.98 American Funds Capital World Gr&Inc R6 7.89 31.87 ① American Funds SMALLCAP World R6 7.57 39.44 American Funds American Balanced R6 7.41 46.85 American Funds American Mutual R6 7.16 54.01 American Funds AMCAP R6 6.95 60.96 ① American Funds Growth Fund of Amer R6 6.95 67.91 ① American Funds Global Balanced R6 4.97 72.88

Total Holdings 19



American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.01 years.
- \times *Style:* The fund has landed in its primary style box Large Growth 54.55 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.37 is 48.61% lower than the Target-Date 2050 category average.

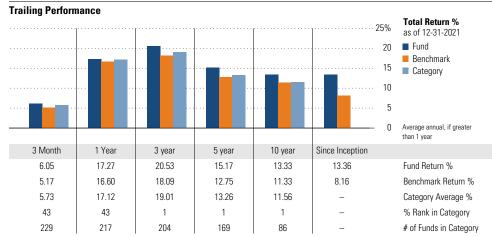
Morningstar Investment Management LLC Analysis

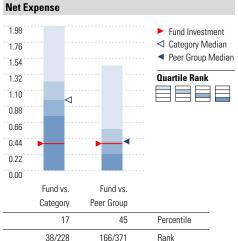
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 3Nk Fund: \$34.960 - Benchmark: \$29,243 20k Category: \$28,767 15k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 16.72 26.65 7.02 0.65 8.33 22.61 -5.61 25.04 19.42 17.27 Total Return % 3.82 0.78 2.02 3.84 -2.56 1.83 2.80 -0.05 6.51 0.67 +/- Benchmark 0.11 1.65 5.63 1.60 2.66 1.94 2.80 0.50 4.17 0.15 +/- Category 16 1 18 43 8 3 43 6 43 Tot Ret % Rank in Cat 180 207 196 225 218 243 246 220 217 # of Funds in Cat 233 3 2 1 6 2 0 4 14 Turnover %





3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	3.78	_	1.56
Beta	0.89	_	0.95
R-Squared	97.61	_	98.48
Standard Deviation	15.05	16.69	15.93
Sharpe Ratio	1.27	1.03	1.12
Tracking Error	2.95	_	2.08
Information Ratio	0.83	_	0.48
Up Capture Ratio	99.80	_	99.27
Down Capture Ratio	85.85	_	93.61

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.43	18.28	19.97
Price/Book Ratio	3.90	2.53	2.83
Avg Eff Duration	5.53	-	6.55



American Funds 2050 Trgt Date Retire R6 RFITX

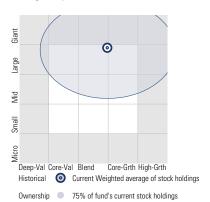
Quality High MidLow

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Weight %

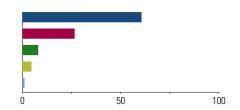
Equity				rixeu ii	icome	
19	28	32	Large			
4	6	8	Mid			
1	2	2	Small			
Value	Blend	Growth		Itd	Mod	Ī

Eivad Incomo

Duration

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.86	7.55
Cash	4.43	1.41
Bonds	7.86	5.50
Non-US Stocks	26.40	31.39
US Stocks	60.44	54.14
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	▼ Bend	chmark] Ca	ategory	Averaç	ge	
⊌ Cyclical	31.10	38.90	36.55								7
Basic Materials	3.79	5.04	4.36								
Consumer Cyclical	11.83	10.67	11.93								
Financial Services	13.65	15.30	15.21		:						
Real Estate	1.83	7.89	5.05		'						
✓ Sensitive	45.81	39.09	42.93								
Communication Services	11.57	5.83	8.51								
Energy	3.40	3.79	3.24								
Industrials	9.83	11.61	10.53				_				
Technology	21.01	17.86	20.65								
→ Defensive	23.09	22.01	20.52		_						
Consumer Defensive	5.97	6.80	5.94								
Healthcare	14.67	12.12	12.01								
Utilities	2.45	3.09	2.57								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	_	8.93	8.93	_	_
⊕ American Funds Fundamental Invs R6	_	8.63	17.56	_	_
⊕ American Funds Capital World Gr&Inc R6	_	8.57	26.13	_	_
⊕ American Funds SMALLCAP World R6	_	8.55	34.68	_	_
⊕ American Funds Washington Mutual R6	-	8.22	42.90	_	-
⊕ American Funds AMCAP R6	_	6.93	49.83	_	_
⊕ American Funds Growth Fund of Amer R6	_	6.93	56.76	_	_
⊕ American Funds American Mutual R6	_	6.57	63.33	_	_
⊕ American Funds American Balanced R6	-	6.46	69.79	-	_
	_	5.66	75.44	_	_

Total Holdings 19



American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Joanna Jonsson since 01-2015 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.01 years.
- \times Style: The fund has landed in its primary style box Large Growth 63.64 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 46.48% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

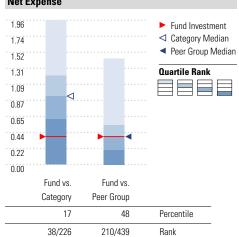
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.90	_	1.68
Beta	0.89	_	0.95
R-Squared	97.49	_	98.43
Standard Deviation	15.05	16.78	16.07
Sharpe Ratio	1.27	1.03	1.12
Tracking Error	3.06	_	2.10
Information Ratio	0.82	_	0.56
Up Capture Ratio	99.69	_	99.94
Down Capture Ratio	85.42	_	93.93

Portfolio Metrics										
	Fund	Bmark	Cat							
Price/Earnings Ratio	22.58	18.14	19.70							
Price/Book Ratio	3.95	2.50	2.77							
Avg Eff Duration	5.54	-	6.64							



American Funds 2055 Trgt Date Retire R6 RFKTX

Quality High Μid Low

Morningstar Index Morningstar Lifetime Mod 2055 TR USD **Morningstar Category** Target-Date 2055

Style Analysis as of 12-31-2021

Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

Style Breakdown

Equity

27	32	Large
6	8	Mid
2	2	Small
	6	6 8

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021



	Fund	Bmark	Cat	Fund	▼ Ben	chmark	[] Ca	itegory	Avera	ge
Cyclical	31.08	39.15	36.81							[
Basic Materials	3.80	5.11	4.51							
Consumer Cyclical	12.14	10.69	11.83							
Financial Services	13.43	15.35	15.24			■ [
Real Estate	1.71	8.00	5.23		· •					
Sensitive	46.22	38.97	42.85							
Communication Services	11.79	5.82	8.56							
Energy	3.30	3.81	3.32							
Industrials	9.86	11.62	10.53				_			
Technology	21.27	17.72	20.44							
Defensive	22.69	21.87	20.34							
Consumer Defensive	5.73	6.79	5.89]					
Healthcare	14.68	12.00	11.90							
Utilities	2.28	3.08	2.55	— ['						

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds SMALLCAP World R6	_	9.60	9.60	_	-
⊕ American Funds New Perspective R6	_	9.57	19.18	_	_
⊕ American Funds Fundamental Invs R6	-	8.99	28.17	_	_
→ American Funds Capital World Gr&Inc R6	_	8.93	37.10	_	_
⊕ American Funds Washington Mutual R6	-	8.15	45.26	_	-
⊕ American Funds AMCAP R6	_	6.97	52.22	_	_
⊕ American Funds Growth Fund of Amer R6	_	6.95	59.18	_	_
American Funds Invmt Co of Amer R6	_	6.62	65.80	_	_
⊕ American Funds American Balanced R6	_	6.05	71.84	_	_
⊕ American Funds Global Balanced R6	_	5.96	77.81	_	_

Total Holdings 17



American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Bradley Vogt since 03-2015 Joanna Jonsson since 03-2015 Wesley Phoa since 03-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 6 of the 6 years it's been in existence.
- Management: The fund's management has been in place for 6.77 years.
- × Style: The fund has landed in its primary style box Large Growth — 63.64 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 47.22% lower than the Target-Date 2060 category average.

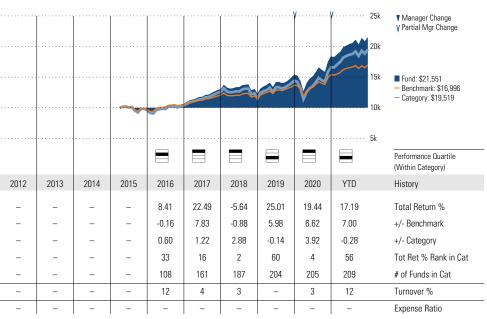
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000





let Exp	ense	;				
1.89					Fund Inve	stm
1.68					Category	Me
1.47					Peer Grou	pΝ
1.26					Quartile Rai	ık
1.05						
0.84		< 1				
0.63						
0.42	_		·····			
0.21						
0.00						
	Fund	VS.	Fur	nd vs.		
	Categ	jory	Peer 0	Proup		
		17		47	Percentile	_

	39/226	170/363	Rank				
Peer grou	p is a subset o	f the category an	ıd includes fun	ds with the			
same management style (active vs. passive) and similar share class							
character	istics						

3- Tear hisk Wellics			
	Fund	Bmark	Cat
Alpha	1.21	_	-1.18
Beta	1.36	_	1.47
R-Squared	97.82	_	97.94
Standard Deviation	15.03	10.91	16.20
Sharpe Ratio	1.27	1.18	1.12
Tracking Error	4.54	_	5.64
Information Ratio	1.44	_	0.94
Up Capture Ratio	143.10	_	144.58
Down Capture Ratio	140.87	_	156.44

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.60	17.96	19.81
Price/Book Ratio	3.96	2.46	2.84
Avg Eff Duration	5.54	6.79	6.51

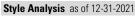


American Funds 2060 Trgt Date Retire R6 RFUTX

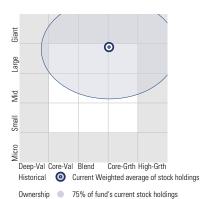
Quality High Mid

Morningstar Category Morningstar Index Target-Date 2060

Morningstar Mod Tgt Risk TR USD



Morningstar Style Box™



Style Breakdown

	Equity				rixeu	IIICOIIIE	
	18	27	33	Large			
	4	6	8	Mid			
	1	2	2	Small			
,	Value	Blend	Growth		Ltd Durat	Mod ion	E

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 12-31-2021



	Fund	Bmark	Cat	Fund	•	Benchn	nark	[] Ca	Category	Category Avera
⊌ Cyclical	31.11	38.62	36.04		_					
Basic Materials	3.80	5.07	4.48		!					
Consumer Cyclical	12.25	10.38	11.98							
Financial Services	13.36	15.53	15.04				0			
Real Estate	1.70	7.64	4.54		'					
✓ Sensitive	46.30	38.79	43.45							
Communication Services	11.83	5.90	8.82	_						
Energy	3.28	3.96	3.39							
Industrials	9.88	11.42	10.48			■[]				
Technology	21.31	17.51	20.76							
→ Defensive	22.59	22.58	20.50		,]	,
Consumer Defensive	5.68	7.23	5.95							
Healthcare	14.66	11.97	12.04				Ĭ.			
Utilities	2.25	3.38	2.51							

100

Top 10 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds SMALLCAP World R6	_	10.01	10.01	_	_
⊕ American Funds New Perspective R6	_	10.00	20.00	_	_
⊕ American Funds Fundamental Invs R6	_	8.93	28.93	_	_
⊕ American Funds Capital World Gr&Inc R6	_	8.90	37.83	_	_
⊕ American Funds Washington Mutual R6	-	8.13	45.96	-	_
⊕ American Funds AMCAP R6	_	7.00	52.96	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.00	59.95	_	_
→ American Funds Invmt Co of Amer R6	_	6.96	66.91	_	_
⊕ American Funds Global Balanced R6	_	6.01	72.92	_	_
⊕ American Funds American Balanced R6	_	6.00	78.92	_	_

Total Holdings 16



American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Target-Date 2065+ Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Joanna Jonsson since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Bradley Vogt since 01-2020 David Hoag since 01-2020 Wesley Phoa since 01-2020 Shannon Ward since 01-2021

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

- × *Management*: The fund's management team has been in place for less than three years.
- \times *Style:* The fund has landed in its primary style box Large Growth 57.14 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 46.48% lower than the Target-Date 2065+ category average.

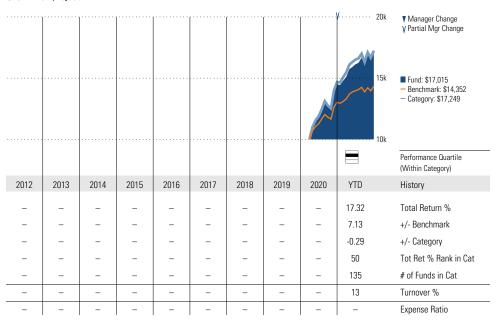
Morningstar Investment Management LLC Analysis

This fund also fails our manager tenure screen only because it is a newly incepted share vintage of the target-date series.

ESG Metrics

, 0	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000





Net Expo	ense			
1.89				► Fund Investment
1.68	• • • • • •			Category Median
1.47				 Peer Group Median
1.26				Quartile Rank
1.05				
0.84				
0.63	4			
0.42				
0.21				
0.00				
	Fund vs.	Fund	VS.	
(Category	Peer Gr	oup	
	18		53	Percentile
	30/163	124/	235	Rank

3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	_	-	-1.51
Beta	_	-	1.53
R-Squared	_	-	98.02
Standard Deviation	_	10.91	16.83
Sharpe Ratio	_	1.18	1.10
Tracking Error	_	-	6.23
Information Ratio	_	-	0.92
Up Capture Ratio	_	_	148.16
Down Capture Ratio	_	_	160.92

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.61	17.96	18.85
Price/Book Ratio	3.96	2.46	2.63
Avg Eff Duration	5.54	6.79	6.56



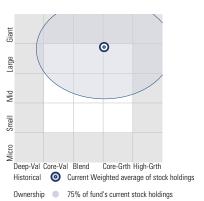
American Funds 2065 Trgt Date Retire R6 RFVTX

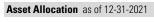
Morningstar Category Morningstar Index Target-Date 2065+

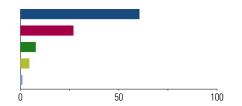
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™







Total	100.00	100.00
Other	0.82	5.42
Cash	4.35	2.10
Bonds	7.63	7.50
Non-US Stocks	26.80	38.57
US Stocks	60.41	46.42
Asset Class	Net %	Cat%

Style I Equity	Breakd	own		Fixed I	ncome		Quality
18	27	33	Large				High
4	6	8	Mid				Mid
1	2	2	Small				Low
Value	Blend	Growth		Ltd	Mod	Ext	•

Duration

		Fund	Bmark	Cat	Fun	d	▼ Ben	chmark	[] Ca	ategory	Averag	ge			
Դ	Cyclical	31.11	38.62	36.60									'		
A	Basic Materials	3.80	5.07	4.97		I									
A	Consumer Cyclical	12.27	10.38	11.97											
,	Financial Services	13.34	15.53	15.29											
命	Real Estate	1.70	7.64	4.37			١								
W	Sensitive	46.33	38.79	42.97									_		
	Communication Services	11.85	5.90	8.29											
•	Energy	3.28	3.96	3.61											
Ö	Industrials	9.87	11.42	10.84		- :									
	Technology	21.33	17.51	20.23											
→	Defensive	22.57	22.58	20.43											
Ħ	Consumer Defensive	5.68	7.23	6.34											
٠	Healthcare	14.65	11.97	11.53											
•	Utilities	2.24	3.38	2.56		'									
					0%	5	10	15	20	25	30	35	40	45	5

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
◆ American Funds New Perspective R6	_	10.00	10.00	_	_
American Funds New Ferspective no American Funds SMALLCAP World R6	_	10.00	20.00	_	_
⊕ American Funds Fundamental Invs R6	_	9.00	29.00	-	_
⊕ American Funds Capital World Gr&Inc R6	-	9.00	38.01	_	_
⊕ American Funds Washington Mutual R6	-	8.00	46.01	_	-
⊕ American Funds AMCAP R6	_	7.00	53.01	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.00	60.01	_	_
⊕ American Funds Invmt Co of Amer R6	_	7.00	67.01	_	_
⊕ American Funds American Balanced R6	-	6.00	73.01	-	_
⊕ American Funds Global Balanced R6	_	6.00	79.01	_	_

Total Holdings 16

Weight %

>50 25-50 10-25 0-10



American Funds Capital World Gr&Inc R6 RWIGX

Morningstar Category World Large-Stock Blend **Morningstar Index** MSCI ACWI NR USD

Portfolio Manager(s)

Sung Lee since 02-2006
Alfonso Barroso since 02-2007
Michael Cohen since 11-2014
Lara Pellini since 02-2019
Jin Lee since 02-2019
Leo Hee since 10-2019
Jeremy Burge since 01-2020
Renaud Samyn since 02-2020

Quantitative Screens

Performance: The fund has finished in the World Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.92 years.

Net Expense: The fund's expense ratio of 0.42 is
 57.58% lower than the World Large-Stock Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$30.937 - Benchmark: \$30,649 20k Category: \$28,493 15k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 19.56 25.28 4.36 -1.88 6.85 25.08 -9.97 25.74 15.78 15.15 Total Return % 2.48 1.11 3.43 0.20 0.48 -1.01 -0.56 -0.86 -0.47 -3.39 +/- Benchmark -0.08 +/- Category 5.17 1.20 0.69 -0.96 2.80 0.09 0.48 2.82 -2.57 11 49 39 64 45 21 56 52 34 78 Tot Ret % Rank in Cat 200 247 249 330 # of Funds in Cat 226 270 259 293 307 328 23 24 36 35 35 35 49 23 36 32 Turnover %



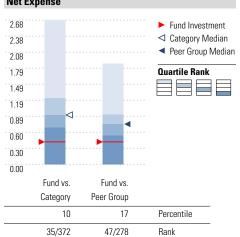
0.44

0.43

0.42

0.41

Expense Ratio



0.44

0.45

0.45

0.45

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.31	_	-0.67
Beta	0.94	_	0.97
R-Squared	98.97	_	93.88
Standard Deviation	16.15	17.08	17.09
Sharpe Ratio	1.10	1.13	1.06
Tracking Error	1.92	-	4.25
Information Ratio	-0.83	-	-0.30
Up Capture Ratio	93.54	_	95.95
Down Capture Ratio	94.79	-	99.61

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.56	20.00	21.12
Price/Book Ratio	3.21	2.94	3.09
Geom Avg Mkt Cap \$B	118.51	117.03	95.63
ROE	25.73	25.94	25.46



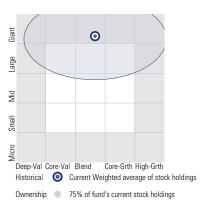
American Funds Capital World Gr&Inc R6 RWIGX

Morningstar Category World Large-Stock Blend MS

Morningstar Index MSCI ACWI NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



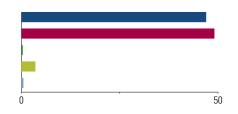
Style Breakdown

Equity

	24	37	30	Laige
ľ	3	4	2	IVIIO
ľ	0	0	0	ollidii
1	/alue	Blend	Growth	

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.40	0.77
Cash	3.45	2.24
Bonds	0.23	1.11
Non-US Stocks	49.01	38.87
US Stocks	46.92	57.02
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchr	nark	Cate	ory Ave	rage		
b	Cyclical	34.39	34.20	33.94						,			
÷.	Basic Materials	5.06	4.52	5.01									
-	Consumer Cyclical	11.47	11.85	11.79									
<u></u>	Financial Services	15.76	15.09	14.23									
b	Real Estate	2.10	2.74	2.91									
NF	Sensitive	42.36	44.33	42.81									
	Communication Services	8.84	8.92	8.40	_		0						
	Energy	3.46	3.48	3.33									
ž	Industrials	8.95	9.54	13.05]					
2	Technology	21.11	22.39	18.03						•			
+	Defensive	23.26	21.45	23.25									
Ţ	Consumer Defensive	7.61	6.96	7.83		. 1							
1	Healthcare	12.66	11.83	12.00									
1	Utilities	2.99	2.66	3.42									

World Regions % Equity 12-31-2021



Greater Asia	Fund % 19.07	Cat % 14.23
Japan	5.88	6.27
Australasia	1.22	1.11
Asia-4 Tigers	5.93	3.58
Asia-ex 4 Tigers	6.04	3.27
Not Classified	0.00	0.00

Americas	Fund % 54.54	Cat % 63.00	Greater Europe	Fund % 26.40	Cat % 22.78	Market Maturity	Fund %
North America	51.82	62.36	United Kingdom	5.93	5.86	Developed Markets	89.59
Central/Latin	2.72	0.64	W euro-ex UK	18.71	16.25	Emerging Markets	10.41
			Emrgng Europe	1.64	0.33	Not Available	0.00
			Africa	0.12	0.34		

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Broadcom Inc	3.80	3.80	55.38	Technology
	3.79	7.59	52.24	Technology
	3.03	10.62	18.02	Technology
○ Capital Group Central Cash Fund	2.72	13.34	_	-
	1.74	15.08	78.48	Technology
	1.69	16.77	30.19	Healthcare
⊕ Alphabet Inc Class C	1.61	18.38	65.17	Communication Svc
○ LVMH Moet Hennessy Louis Vuitton SE	1.53	19.91	43.67	Consumer Cyclical
○ UnitedHealth Group Inc	1.51	21.42	44.79	Healthcare
○ Tokyo Electron Ltd	1.42	22.84	74.76	Technology

Total Holdings 347

American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Donald O'Neal since 11-1993 J. Frank since 11-2001 Lawrence Solomon since 05-2010 Martin Romo since 11-2010 Carl Kawaja since 11-2010 Mark Casey since 11-2012

Alan Wilson since 11-2012 Anne-Marie Peterson since 07-2013 Christopher Buchbinder since 11-2013

Joanna Jonsson since 03-2016

Alex Popa since 10-2016

Andraz Razen since 03-2020

Julian Abdey since 11-2021

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 28.18 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.3 is 69.39% lower than the Large Growth category average.

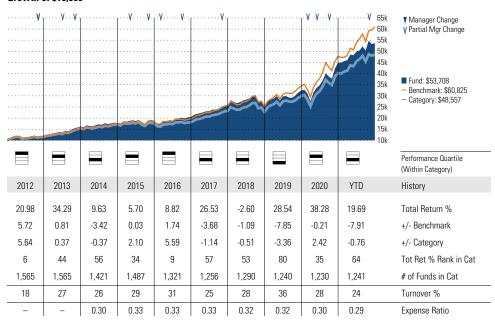
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

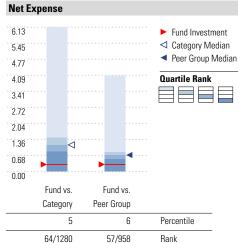
Metric	Rating	Updated
Sustainability Rating	1	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000





3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

o rour mon monio			
	Fund	Bmark	Cat
Alpha	-2.78	_	-2.24
Beta	0.95	_	0.97
R-Squared	93.80	_	91.07
Standard Deviation	18.09	18.42	18.79
Sharpe Ratio	1.44	1.65	1.46
Tracking Error	4.59	_	5.52
Information Ratio	-1.19	_	-0.92
Up Capture Ratio	85.58	_	90.02
Down Capture Ratio	86.27	_	93.02

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	29.17	34.55	33.66
Price/Book Ratio	6.46	12.90	9.38
Geom Avg Mkt Cap \$B	187.45	350.68	382.58
ROE	24.47	41.42	32.76



American Funds Growth Fund of Amer R6 RGAGX

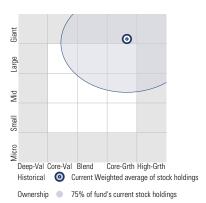
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

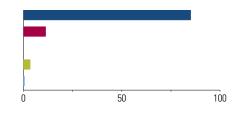
Equity

' '					
8	22	52	raige		
3	6	9	2		
0	0	2	dilaii		
Value	Blend	Growth			

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.43	0.84
Cash	3.33	1.24
Bonds	0.00	0.00
Non-US Stocks	11.21	5.04
US Stocks	85.02	92.88
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2021			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Դ	Cyclical	34.33	27.10	27.84	
A	Basic Materials	1.77	1.01	1.42	
A	Consumer Cyclical	24.52	18.10	16.02	
,	Financial Services	7.67	6.18	9.17	
ıπ	Real Estate	0.37	1.81	1.23	
W	Sensitive	50.78	59.94	57.10	
0	Communication Services	17.62	11.76	14.86	
•	Energy	1.86	0.30	0.68	
Ф	Industrials	6.52	5.97	6.23	
	Technology	24.78	41.91	35.33	
→	Defensive	14.91	12.96	15.06	
Ħ	Consumer Defensive	2.26	4.29	2.91	
+	Healthcare	11.98	8.64	11.79	
•	Utilities	0.67	0.03	0.36	
					0% 5 10 15 20 25 30 35 40 45 50 55 60

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Tesla Inc	7.46	7.46	49.76	Consumer Cyclical
	6.11	13.58	52.24	Technology
⊕ Amazon.com Inc	4.53	18.11	2.38	Consumer Cyclical
○ Netflix Inc	4.51	22.62	11.41	Communication Svc
	4.09	26.70	23.13	Communication Svc
① Capital Group Central Cash Fund	3.40	30.11	_	_
	2.97	33.08	65.17	Communication Svc
① UnitedHealth Group Inc	2.36	35.44	44.79	Healthcare
	2.02	37.46	65.30	Communication Svc
⊕ Broadcom Inc	1.90	39.36	55.38	Technology
	1.31	40.67	43.48	Healthcare
	1.04	41.71	1.16	Financial Services
① Taiwan Semiconductor Manufacturing Co Ltd	1.00	42.71	18.02	Technology
① Shopify Inc Registered Shs -A- Subord Vtg	0.97	43.69	21.18	Technology
⊕ The Home Depot Inc	0.93	44.62	58.73	Consumer Cyclical

Total Holdings 416



American Funds Invmt Co of Amer R6 RICGX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

James Lovelace since 03-1992 Donald O'Neal since 03-1992 Jovce Gordon since 01-2001 Christopher Buchbinder since 03-2007 Barry Crosthwaite since 01-2013 Grant Cambridge since 03-2014 Martin Romo since 07-2018 Martin Jacobs since 12-2019 James Terrile since 03-2020

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 29.85 years.

Style: The fund has landed in its primary style box — Large Blend — 72.73 % of the time over the past three

Net Expense: The fund's expense ratio of 0.27 is 66.67% lower than the Large Blend category average.

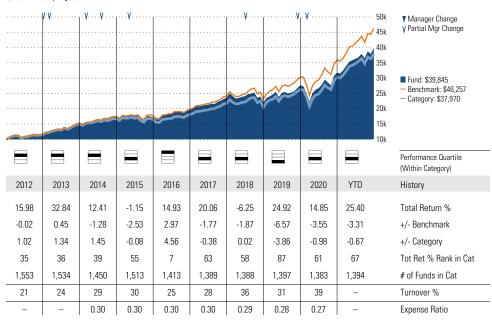
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

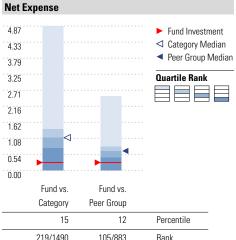
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







105/883 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-1.94	-	-1.70
Beta	0.92	-	0.97
R-Squared	97.95	_	95.10
Standard Deviation	16.24	17.41	17.41
Sharpe Ratio	1.24	1.38	1.25
Tracking Error	2.68	_	3.76
Information Ratio	-1.66	_	-1.29
Up Capture Ratio	90.14	_	93.94
Down Capture Ratio	99.74	_	100.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.55	25.15	25.73
Price/Book Ratio	4.07	4.59	5.74
Geom Avg Mkt Cap \$B	223.15	230.65	305.14
ROE	29.42	32.75	38.00



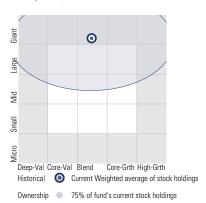
American Funds Invmt Co of Amer R6 RICGX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

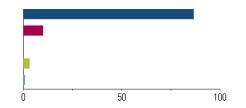
25	31	33	Large
6	3	2	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.66	1.47
Cash	2.99	0.14
Bonds	0.00	0.81
Non-US Stocks	9.84	2.90
US Stocks	86.50	94.69
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-	31-2021			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	27.27	30.24	30.60	
A.	Basic Materials	4.38	2.27	2.74	
A	Consumer Cyclical	11.26	12.29	11.31	
ê	Financial Services	9.46	12.91	14.10	
æ	Real Estate	2.17	2.77	2.45	
W	Sensitive	50.78	47.59	46.81	0
	Communication Services	15.00	10.16	9.79	
ð	Energy	4.36	2.67	2.39	
ф	Industrials	10.04	8.13	9.86	
	Technology	21.38	26.63	24.77	
-	Defensive	21.95	22.18	22.60	
=	Consumer Defensive	6.42	6.30	6.60	
٠	Healthcare	11.84	13.38	13.78	
•	Utilities	3.69	2.50	2.22	
					0% 5 10 15 20 25 30 35 40 45 50

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	8.51	8.51	52.24	Technology
→ Broadcom Inc	4.38	12.89	55.38	Technology
	4.23	17.12	23.13	Communication Svc
⊕ Amazon.com Inc	3.65	20.77	2.38	Consumer Cyclical
⊕ Comcast Corp Class A	3.12	23.89	-2.08	Communication Svc
Capital Group Central Cash Fund	2.91	26.80	_	_
Netflix Inc ■ Netflix Inc Netflix Inc ■ Netflix Inc Netflix Inc	2.88	29.68	11.41	Communication Svc
Abbott Laboratories	2.79	32.47	30.19	Healthcare
The Home Depot Inc	2.67	35.15	58.73	Consumer Cyclical
	2.45	37.59	65.30	Communication Svc
⊕ Philip Morris International Inc	2.19	39.78	20.67	Consumer Defensive
Apple Inc	2.00	41.78	34.48	Technology
→ UnitedHealth Group Inc	1.98	43.76	44.79	Healthcare
€ Linde PLC	1.57	45.33	33.08	Basic Materials
⊕ General Electric Co	1.53	46.87	9.71	Industrials

Total Holdings 191



American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Nicholas Grace since 01-2008
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Piyada Phanaphat since 01-2021
Akira Shiraishi since 01-2021
Dawid Justus since 01-2022

Quantitative Screens

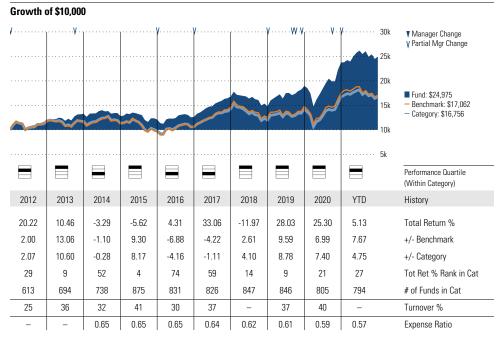
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.56 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three
 years.
- Net Expense: The fund's expense ratio of 0.57 is 52.1% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

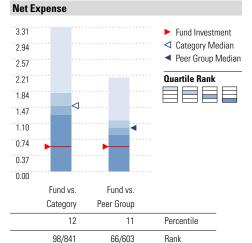
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021





3-Year Risk Metrics



• . • • • • • • • • • • • • • • • • • •			
	Fund	Bmark	Cat
Alpha	8.34	_	1.96
Beta	0.88	_	0.99
R-Squared	87.38	_	90.38
Standard Deviation	17.60	18.59	19.41
Sharpe Ratio	1.03	0.61	0.68
Tracking Error	6.61	_	5.81
Information Ratio	1.22	_	0.30
Up Capture Ratio	108.75	_	102.20
Down Capture Ratio	77.83	_	95.08

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.24	12.49	14.48
Price/Book Ratio	3.38	1.84	2.32
Geom Avg Mkt Cap \$B	66.76	43.97	53.07
ROE	20.37	18.03	18.99



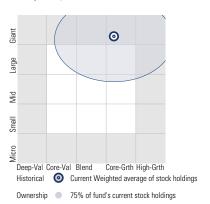


American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

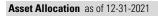
Equity

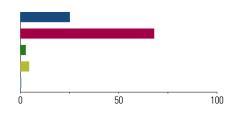
12	31	46	Laige
2	4	5	MIN
1	0	0	JIIaii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

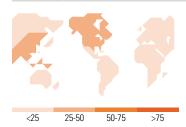




Total	100.00	100.00
Other	0.30	0.14
Cash	4.27	2.27
Bonds	2.55	-0.03
Non-US Stocks	67.91	94.33
US Stocks	24.97	3.29
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	d	▼ Ben	chmark	C I Ca	ateaorv	Averag	ае			
Դ	Cyclical	37.47	42.89	41.50						3. 7				1	
A	Basic Materials	8.62	8.51	6.37			1								
A	Consumer Cyclical	12.38	13.12	13.94				ı " []							
æ	Financial Services	14.96	19.34	19.72											
ŵ	Real Estate	1.51	1.92	1.47											
W	Sensitive	41.22	44.69	45.46											
d	Communication Services	9.24	11.12	11.22											
•	Energy	3.35	5.66	4.95											
Ф	Industrials	8.58	5.08	5.52											
	Technology	20.05	22.83	23.77											
→	Defensive	21.32	12.41	13.04											
Ħ	Consumer Defensive	5.77	5.66	6.81		<u> </u>									
+	Healthcare	13.72	4.41	4.93											
•	Utilities	1.83	2.34	1.30											
					0%	5	10	15	20	25	30	35	40	45	50

World Regions % Equity 12-31-2021



Greater Asia	Fund % 39.39	Cat % 73.88
Japan	2.94	0.13
Australasia	0.88	0.05
Asia-4 Tigers	8.05	27.34
Asia-ex 4 Tigers	27.52	46.36
Not Classified	0.00	0.00

Americas	Fund % 37.45	Cat % 12.03	Greater Europe	Fund % 23.15	Cat % 14.08	Market Maturity	Fund %
North America	28.88	3.05	United Kingdom	2.55	0.83	Developed Markets	61.07
Central/Latin	8.57	8.98	W euro-ex UK	17.20	2.29	Emerging Markets	38.93
			Emrgng Europe	1.79	6.62	Not Available	0.00
			Africa	1.61	4.34		

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	4.21	4.21	_	_
Microsoft Corp	3.17	7.39	52.24	Technology
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.04	9.43	18.02	Technology
→ Reliance Industries Ltd	1.90	11.33	19.60	Energy
⊕ Kotak Mahindra Bank Ltd	1.79	13.12	-9.96	Financial Services
	1.53	14.65	3.47	Consumer Defensive
⇒ Silergy Corp	1.43	16.08	108.94	Technology
→ MercadoLibre Inc	1.36	17.44	-19.51	Consumer Cyclical
Thermo Fisher Scientific Inc	1.27	18.71	43.48	Healthcare
⇒ Alphabet Inc Class C	1.26	19.97	65.17	Communication Svc

Total Holdings 562



DFA Global Real Estate Securities Port DFGEX

Morningstar Category Global Real Estate Morningstar Index S&P Global REIT TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010
Bhanu Singh since 07-2015
Allen Pu since 07-2015
Mary Phillips since 02-2017
William Collins-Dean since 02-2019
Ashish Bhagwanjee since 02-2020

Quantitative Screens

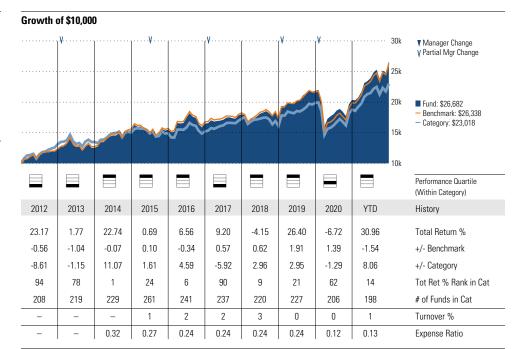
- ❷ Performance: The fund has finished in the Global Real Estate category's top three quartiles in 7 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.85 years.
- Style: The fund has landed in its primary style box Mid-Cap Blend 100 % of the time over the past three years
- Net Expense: The fund's expense ratio of 0.24 is 79.83% lower than the Global Real Estate category average.

Morningstar Investment Management LLC Analysis

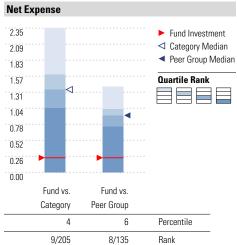
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.25	_	0.29
Beta	0.95	_	0.90
R-Squared	99.12	_	95.04
Standard Deviation	19.12	20.09	18.46
Sharpe Ratio	0.82	0.76	0.76
Tracking Error	2.09	_	4.62
Information Ratio	0.34	_	-0.22
Up Capture Ratio	98.19	_	91.68
Down Capture Ratio	93.19	_	91.37

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.39	26.21	17.36
Price/Book Ratio	2.02	2.03	1.51
Geom Avg Mkt Cap \$B	15.29	13.59	14.00
ROE	12.85	10.05	10.74



DFA Global Real Estate Securities Port DFGEX

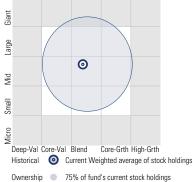
Morningstar Category Global Real Estate

Morningstar Index S&P Global REIT TR USD

Style Analysis as of 12-31-2021



Morningstar Style Box™



Style Breakdown

Equity

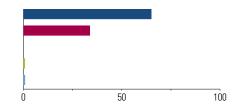
5	28	4	Large
11	30	7	Mid
5	9	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Asset Class	Net %	Cat%
US Stocks	64.96	45.25
Non-US Stocks	33.70	48.56
Bonds	0.00	0.26
Cash	0.65	1.13
Other	0.70	4.81
Total	100.00	100.00

	Fund	Bmark	Cat	Fund	•	Benc	hmark	. [Cate	gory	Ave	rage		
Cyclical	100.00	100.00	98.92											
Basic Materials	0.00	0.00	0.01	İ										
Consumer Cyclical	0.00	0.00	0.71	Ò										
Financial Services	0.01	0.09	0.15	İ										
Real Estate	99.99	99.91	98.05											
Sensitive	0.00	0.00	0.93											
Communication Services	0.00	0.00	0.36											
Energy	0.00	0.00	0.10											
Industrials	0.00	0.00	0.18											
Technology	0.00	0.00	0.29											
Defensive	0.00	0.00	0.15											
Consumer Defensive	0.00	0.00	0.00											
Healthcare	0.00	0.00	0.04	ĺ										
Utilities	0.00	0.00	0.11	Ĭ										

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ DFA International Real Estate Sec I	35.02	35.02	_	_
⇒ DFA Real Estate Securities I	6.27	41.29	_	-
American Tower Corp	4.83	46.12	32.63	Real Estate
Prologis Inc	4.73	50.85	71.46	Real Estate
Crown Castle International Corp	3.33	54.18	34.56	Real Estate
Equinix Inc	2.79	56.97	20.04	Real Estate
Public Storage	2.27	59.24	65.66	Real Estate
Simon Property Group Inc	2.02	61.26	94.21	Real Estate
Digital Realty Trust Inc	1.72	62.98	30.11	Real Estate
SBA Communications Corp	1.65	64.63	38.71	Real Estate
Realty Income Corp	1.48	66.11	22.30	Real Estate
Welltower Inc	1.39	67.50	36.51	Real Estate
AvalonBay Communities Inc	1.37	68.87	61.41	Real Estate
Equity Residential	1.31	70.18	56.73	Real Estate
Alexandria Real Estate Equities Inc	1.19	71.37	27.62	Real Estate

Total Holdings 154



DFA International Value I DFIVX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Jed Fogdall since 02-2010 Bhanu Singh since 07-2015 Mary Phillips since 07-2015 Arun Keswani since 02-2020

Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.85 years.

Net Expense: The fund's expense ratio of 0.34 is 66% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	11-30-2021
Carbon Risk Score	Medium Risk	09-30-2021

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 20k Fund: \$18.956 Benchmark: \$21,650 Category: \$18,199 Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 16.61 23.12 -6.99 -6.31 8.41 26.09 -17.49 15.67 -2.14 18.69 Total Return % -0.71 0.34 7.41 1.06 -2.09 -5.50 -3.70 -6.34 -9.96 7.43 +/- Benchmark 5.07 0.40 2.31 -0.67 -3.21 4.01 -2.05 -2.13 -3.02 6.86 +/- Category 51 31 59 78 16 17 73 77 73 4 Tot Ret % Rank in Cat

369

0.43

379

0.44

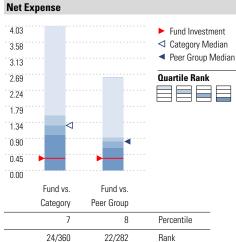
375

0.40

350

0.36





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund	Bmark	Cat
-5.66	-	-3.87
1.28	-	1.12
92.29	_	93.09
22.82	17.16	19.86
0.51	0.78	0.57
7.93	-	5.87
-0.40	-	-0.57
113.27	-	102.36
138.16	-	119.52
	-5.66 1.28 92.29 22.82 0.51 7.93 -0.40 113.27	-5.66 – 1.28 – 92.29 – 22.82 17.16 0.51 0.78 7.93 – -0.40 – 113.27 –

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	10.77	16.51	11.67
Price/Book Ratio	0.99	1.86	1.32
Geom Avg Mkt Cap \$B	35.30	49.49	38.66
ROE	10.93	17.65	13.86



372

14

356

15

354

0.43

402

0.43

377

0.43

371

0.43

DFA International Value I DFIVX

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Net %

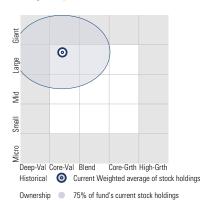
3.08

Cat%

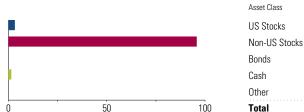
2.59

Style Analysis as of 12-31-2021

Morningstar Style Box™



Asset Allocation as of 12-31-2021





Style Breakdown

Equity

1. /			
49	32	3	Large
10	5	1	Mid
0	0	0	Small

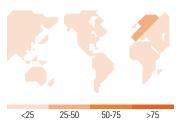
Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Sec	ctor Weighting as of 12-3	31-2021			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	58.55	38.34	43.40	
A	Basic Materials	12.64	7.68	8.93	
A	Consumer Cyclical	13.14	10.93	11.23	
	Financial Services	30.66	16.92	21.70	
俞	Real Estate	2.11	2.81	1.54	
W	Sensitive	29.98	34.95	34.99	
	Communication Services	5.29	5.36	6.13	
•	Energy	12.93	3.67	6.56	
Ф	Industrials	10.39	15.62	14.24	
	Technology	1.37	10.30	8.06	
→	Defensive	11.48	26.70	21.61	
Ħ	Consumer Defensive	4.71	10.26	7.97	
+	Healthcare	5.74	13.18	9.73	
•	Utilities	1.03	3.26	3.91	
					0% 5 10 15 20 25 30 35 40 45 50 55 6

World Regions % Equity 12-31-2021



	Fund %	Cat %
Greater Asia	29.38	30.16
Japan	20.54	17.30
Australasia	6.32	2.67
Asia-4 Tigers	2.29	7.26
Asia-ex 4 Tigers	0.23	2.93
Not Classified	0.00	0.00

Americas	Fund % 11.82	Cat % 8.50	Greater Europe	Fund % 58.81	Cat % 61.33	Market Maturity	Fund %
North America	11.67	7.25	United Kingdom	13.50	18.17	Developed Markets	99.62
Central/Latin	0.15	1.25	W euro-ex UK	44.89	42.17	Emerging Markets	0.38
			Emrgng Europe	0.00	0.47	Not Available	0.00
			Africa	0.42	0.52		

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Royal Dutch Shell PLC ADR Class B	3.03	3.03	33.86	Energy
⊕ TotalEnergies SE	2.85	5.88	33.91	Energy
⊖ Toyota Motor Corp	2.19	8.07	34.86	Consumer Cyclical
⊕ Daimler AG	1.61	9.68	39.32	Consumer Cyclical
⊕ Canadian Natural Resources Ltd	1.37	11.05	81.26	Energy
⊕ BP PLC ADR	1.34	12.39	35.99	Energy
⊕ Bank of Nova Scotia	1.29	13.68	36.85	Financial Services
⊕ E-mini S&P 500 Future Mar 22	1.29	14.96	_	_
⊕ Bank of Montreal	1.28	16.24	45.10	Financial Services
⊕ Zurich Insurance Group AG	1.24	17.48	10.68	Financial Services

Total Holdings 513

 \oplus Increase \ominus Decrease $\ref{eq:property}$ New to Portfolio



Invesco Oppenheimer International Gr R6 OIGIX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 9 years it's been in existence.

Management: The fund's management has been in place for 25.79 years.

Net Expense: The fund's expense ratio of 0.69 is
 34.91% lower than the Foreign Large Growth category average.

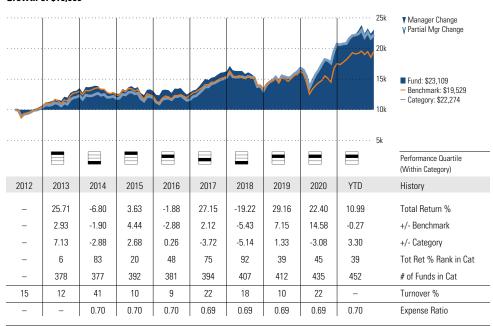
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

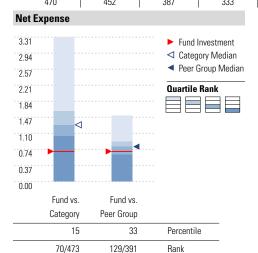
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the	!
same management style (active vs. passive) and similar share class	S
characteristics	

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	6.90	_	7.05
Beta	0.95	_	0.88
R-Squared	88.51	_	82.00
Standard Deviation	17.28	17.16	16.68
Sharpe Ratio	1.13	0.78	1.12
Tracking Error	5.93	_	7.43
Information Ratio	1.19	_	0.84
Up Capture Ratio	115.41	_	106.78
Down Capture Ratio	91.13	_	81.06

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	35.55	16.51	25.03
Price/Book Ratio	5.25	1.86	3.67
Geom Avg Mkt Cap \$B	39.57	49.49	60.75
ROE	24.00	17.65	20.73



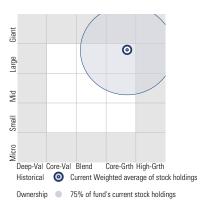
Invesco Oppenheimer International Gr R6 OIGIX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

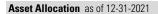
Equity

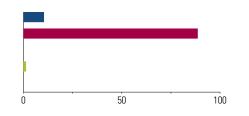
. ,			
3	13	55	Large
1	16	11	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.49
Cash	1.17	2.50
Bonds	0.00	0.02
Non-US Stocks	88.54	89.04
US Stocks	10.29	7.95
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	,	Ben	chmark	[] Ca	ategory	Avera	ge	_	
٠	Cyclical	26.70	38.34	32.78				*						
à.	Basic Materials	4.27	7.68	6.34		• ['	'							
	Consumer Cyclical	18.04	10.93	12.95										
<u> </u>	Financial Services	4.39	16.92	13.17										
à	Real Estate	0.00	2.81	0.32	0									
Ų.	Sensitive	48.62	34.95	44.72										
	Communication Services	3.42	5.36	6.20										
	Energy	2.56	3.67	1.97		*								
}	Industrials	19.67	15.62	16.26										
1	Technology	22.97	10.30	20.29			.,							
+	Defensive	24.68	26.70	22.50		•								
Ę	Consumer Defensive	10.64	10.26	7.77										
ř	Healthcare	14.04	13.18	13.85										
1	Utilities	0.00	3.26	0.88	i[]	1								

World Regions % Equity 12-31-2021



	Fund %	Cat %
Greater Asia	18.89	29.03
Japan	9.43	11.96
Australasia	2.43	1.33
Asia-4 Tigers	3.01	6.95
Asia-ex 4 Tigers	4.02	8.79
Not Classified	0.00	0.00

Americas	Fund % 15.04	Cat % 14.89	Greater Europe	Fund % 66.08	Cat % 56.08	Market Maturity	Fund %
North America	15.04	12.71	United Kingdom	17.58	9.52	Developed Markets	95.98
Central/Latin	0.00	2.18	W euro-ex UK	48.50	44.90	Emerging Markets	4.02
			Emrgng Europe	0.00	0.67	Not Available	0.00
			Africa	0.00	0.99		

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Hermes International SA	3.45	3.45	75.14	Consumer Cyclical
	3.22	6.68	78.48	Technology
	2.69	9.36	86.54	Technology
○ Novo Nordisk A/S Class B	2.57	11.93	73.87	Healthcare
Reliance Industries Ltd	2.43	14.36	19.60	Energy
○ LVMH Moet Hennessy Louis Vuitton SE	2.39	16.75	43.67	Consumer Cyclical
⊕ Epiroc Ab	2.28	19.03	_	-
	2.13	21.16	48.50	Basic Materials
	2.13	23.29	18.02	Technology
⊕ ResMed Inc	2.00	25.29	23.31	Healthcare

Total Holdings 95

Loomis Sayles Global Bond N LSGNX

Morningstar Category World Bond Morningstar Index

BBgBarc Gbl Agg Ex USD TR USD

Portfolio Manager(s)

David Rolley since 09-2000 Lynda Schweitzer since 02-2007 Scott Service since 12-2014

Quantitative Screens

Performance: The fund has finished in the World Bond category's top three quartiles in 8 of the 8 years it's been in existence.

Management: The fund's management has been in place for 21.35 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.64 is 28.09% lower than the World Bond category average.

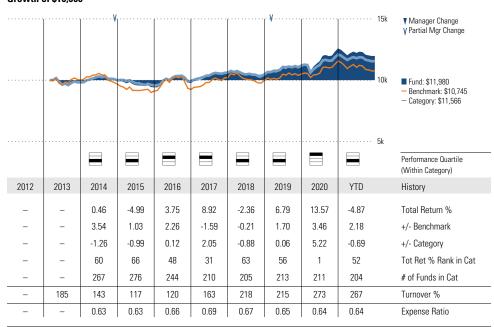
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

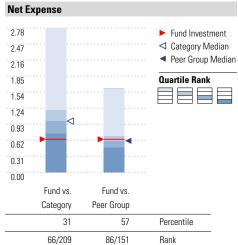
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.55	_	0.88
Beta	0.92	_	0.86
R-Squared	89.16	_	69.35
Standard Deviation	5.64	5.80	6.20
Sharpe Ratio	0.72	0.30	0.37
Tracking Error	1.92	_	3.77
Information Ratio	1.26	_	0.25
Up Capture Ratio	107.70	_	89.99
Down Capture Ratio	76.96	_	79.70

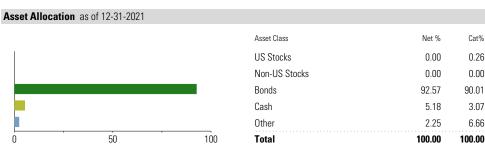
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.40	-	6.15
Avg Eff Maturity	8.26	-	7.42



Loomis Sayles Global Bond N LSGNX

		-	
Style Anal	ysis a	s of 12-31-2021	
Style Break	lown		
Fixed Income		Quality H: gh	
		Mid	
		Low	
Ltd Mod Duration	Ext		

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	31.17	_	32.11
AA	7.77	_	12.58
A	24.46	_	20.46
BBB	26.17	_	21.43
BB	10.49	_	6.40
В	0.00	_	2.58
Below B	0.00	_	0.83
Not Rated	-0.06	_	3.60



Morningstar Category

World Bond

Morningstar Index

BBgBarc Gbl Agg Ex USD TR USD

Other	0.00	_	3.12										
Cash & Equivalents	4.70	-	7.85										
Municipal	0.00	_	0.08										
Covered Bond	0.00	_	0.26										
Asset-Backed	3.44	_	2.07										
Commercial MBS	0.00	_	1.43										
Non-Agency Residential MBS	0.22	_	0.18										
Agency MBS CMO	0.00	_	0.36										
Agency MBS ARM	0.52	_	0.00	D									
Agency MBS Pass-Through	6.68	_	3.04										
Securitized	10.86	_	7.34										
Preferred	0.00	_	0.02										
Convertible	1.68	_	1.21										
Bank Loan	0.00	_	0.76	0									
Corporate Bond	27.90	_	16.16					l i					
Corporate	29.58	_	18.15										
Other Government Related	7.19	_	17.00										
Agency/Quasi Agency	2.46	_	4.66										
Inflation – Protected	1.84	_	2.46										
Treasury	43.05	_	39.16								r i		
Government	54.54	_	63.28										
	Fund	Bmark	Cat	Fund	 Bench 	nmark	[] (Categ	jory A	verag	je		

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Us 10yr Ultra Fut Mar22 Xcbt 20220322	03-2022	6.18	6.18	_
Japan (Government Of) 0.1%	12-2025	4.10	10.27	_
China (People's Republic Of) 1.99%	04-2025	2.69	12.97	_
Us 2yr Note (Cbt) Mar22 Xcbt 20220331	03-2022	2.52	15.49	_
China (People's Republic Of) 3.28%	12-2027	2.35	17.83	-
Italy (Republic Of) 1.35%	04-2030	2.26	20.10	_
Germany (Federal Republic Of) 0.01%	08-2026	2.17	22.27	_
China (People's Republic Of) 3.27%	11-2030	2.10	24.36	_
Australia (Commonwealth of) 0.5%	09-2026	2.05	26.41	_
Japan (Government Of) 0.1%	03-2029	2.03	28.44	_

Total Holdings 321



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Nicholas Johnson since 01-2015 Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7 years.

Style Consistency is not calculated for Fixed Income funds.

Q Net Expense: The fund's expense ratio of 0.82 is
 22.64% lower than the Commodities Broad Basket category average.

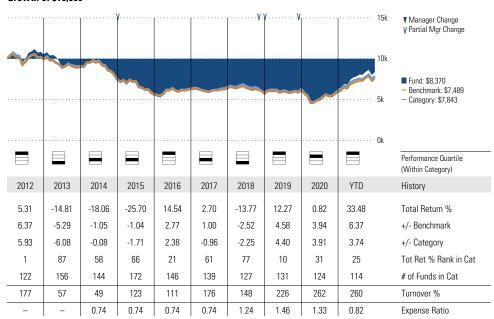
Morningstar Investment Management LLC Analysis

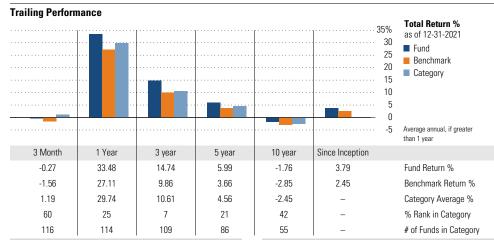
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
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qualitative perspective and, as a fiduciary, is comfortable
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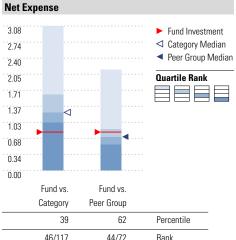
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021

Growth of \$10,000







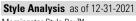
3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.98	-	0.78
Beta	1.19	_	1.09
R-Squared	96.65	_	85.54
Standard Deviation	18.67	15.46	18.55
Sharpe Ratio	0.79	0.63	0.64
Tracking Error	4.48	-	7.33
Information Ratio	1.09	-	0.31
Up Capture Ratio	121.02	-	109.45
Down Capture Ratio	106.31	-	107.62

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.32	_	14.38
Price/Book Ratio	1.51	_	1.78
Geom Avg Mkt Cap \$B	20.09	_	30.14
ROE	16.78	_	12.41

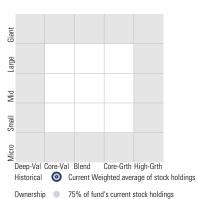


PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Morningstar Index Commodities Broad Basket Bloomberg Commodity TR USD



Morningstar Style Box™

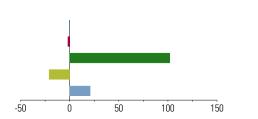


Style Breakdown



Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021

Asset Class	Net %	Cat%
US Stocks	0.01	2.20
Non-US Stocks	-1.75	0.58
Bonds	101.86	27.73
Cash	-20.89	64.46
Other	20.77	5.02
Total	100.00	100.00

Sec	ctor Weighting as of 12-3	1-2021														
		Fund	Bmark	Cat	Fund	•	Ber	nchma	rk [Cate	jory Av	erage				
ሁ	Cyclical	_	_	30.70												
A.	Basic Materials	-	_	28.95												
A	Consumer Cyclical	_	_	1.75												
æ	Financial Services	_	_	0.00												
俞	Real Estate	_	_	0.00	j											
W	Sensitive	-	_	52.63												
	Communication Services	_	_	0.00	İ											
•	Energy	_	_	50.00												
Ф	Industrials	_	_	2.63												
	Technology	_	_	0.00	Ì											
→	Defensive	-	-	16.67												
Ħ	Consumer Defensive	_	_	16.67												
٠	Healthcare	_	_	0.00	İ											
•	Utilities	_	_	0.00	Ì											
					0%	5	10	15	20	25	30	35	40	45	50	55

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Pimco Cayman Cmdty Fd Ltd Instl	19.96	19.96	_	_
⊕ Euro Schatz Future Dec 21	17.46	37.42	_	-
⊕ 5 Year Treasury Note Future Dec 21	16.15	53.57	_	-
☆ Cash Offset	13.40	66.97	_	-
① United States Treasury Notes 0.125%	13.36	80.33	-	-
① 2 Year Treasury Note Future Dec 21	10.05	90.38	_	_
─ EUROPEAN MONETARY UNION EURO Sold	8.23	98.62	_	_
⊕ EUROPEAN MONETARY UNION EURO Purchased	8.23	106.85	_	_
⊕ United States Treasury Notes 0.125%	8.20	115.05	_	-
① United States Treasury Notes 0.125%	7.81	122.86	-	-
⊕ United States Treasury Notes 0.625%	7.78	130.64	_	_
	7.50	138.14	-	_
□ U S TIPS REV REPO	7.08	145.22	-	_
⊕ United States Treasury Notes 0.125%	6.35	151.57	-	_
□ U S TIPS REV REPO	5.83	157.39	_	_

Total Holdings 768



PIMCO Diversified Inc Instl

PDIIX

Morningstar Category Multisector Bond

Morningstar Index

BBgBarc US Universal TR USD

Portfolio Manager(s)

Eve Tournier since 03-2016
Daniel Ivascyn since 05-2016
Alfred Murata since 05-2016
Sonali Pier since 02-2017

Quantitative Screens

❷ Performance: The fund has finished in the Multisector Bond category's top three quartiles in 8 of the 10 years it's been in existence.

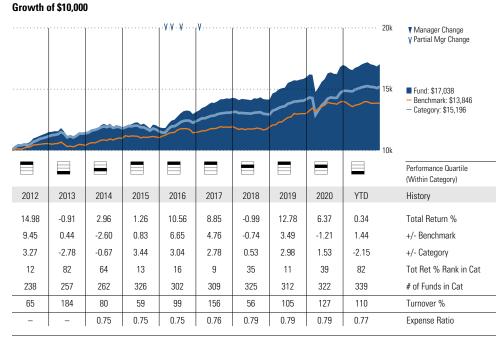
Management: The fund's management has been in place for 5.81 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.77 is 22.22% lower than the Multisector Bond category average.

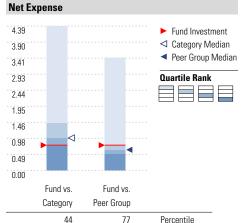
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.



Trailing Performance





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

179/233

Rank

3- Tear hisk Wietrics			
	Fund	Bmark	Cat
Alpha	-0.84	_	-0.62
Beta	1.43	_	1.30
R-Squared	51.10	-	36.86
Standard Deviation	6.97	3.48	7.81
Sharpe Ratio	0.81	1.25	0.74
Tracking Error	5.10	_	6.45
Information Ratio	0.24	_	0.14
Up Capture Ratio	132.74	_	117.35
Down Capture Ratio	150.89	_	129.26

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	5.84	4.55	3.70
Avg Eff Maturity	9.27	7.69	5.65

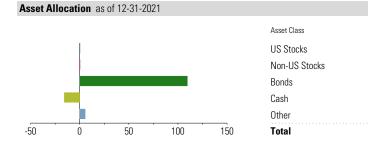


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PIMCO Diversified Inc Instl PDIIX

Style Analysis as of 12-31-2021 Style Breakdown Fixed Income Quality High Μid Low Mod Ext Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	9.00	67.64	21.31
AA	8.00	3.23	3.72
A	11.00	10.03	6.97
BBB	35.00	10.89	21.79
BB	17.00	3.19	19.68
В	11.00	3.64	14.96
Below B	9.00	1.38	5.48
Not Rated	0.00	0.00	6.08



								п				
	Fund	Bmark	Cat	Fund	•	Bench	mark	Cate	gory Aver	age		
Government	27.71	-	13.99		į							
Treasury	19.84	_	10.15									
Inflation – Protected	0.00	_	0.39	0								
Agency/Quasi Agency	2.37	_	1.15									
Other Government Related	5.50	_	2.30									
Corporate	35.92	_	41.61									
Corporate Bond	30.01	_	34.12									
Bank Loan	2.78	_	3.97]							
Convertible	2.59	_	2.83									
Preferred	0.54	_	0.69									
Securitized	7.34	-	26.46									
Agency MBS Pass-Through	2.49	_	6.90									
Agency MBS ARM	0.00	_	0.00									
Agency MBS CMO	0.01	_	1.64	[
Non-Agency Residential MBS	1.26	_	1.86									
Commercial MBS	0.18	_	4.16									
Asset-Backed	3.40	_	11.88									
Covered Bond	0.00	_	0.02									
Municipal	0.04	_	0.40									
Cash & Equivalents	6.31	_	8.86									
Other	21.77	_	8.46									

Morningstar Index

BBgBarc US Universal TR USD

Net %

0.24

0.28

109.53

-15.57

100.00

5.52

Cat%

1.82

0.08

94.74

-0.99

4.37

100.00

Morningstar Category

Multisector Bond

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	_	19.98	19.98	_
	01-2022	7.88	27.86	_
⊕ CDX HY36 5Y ICE	06-2026	6.69	34.55	_
─ EUROPEAN MONETARY UNION EURO Sold	11-2021	5.09	39.64	_
⊕ EUROPEAN MONETARY UNION EURO Purchased	11-2021	5.09	44.73	_
☆ Offset: Unsettled Trades	-	4.12	48.85	_
⊕ CDX IG37 5Y ICE	12-2026	3.90	52.75	_
→ BRITISH POUND STERLING Sold	11-2021	3.01	55.77	_
→ BRITISH POUND STERLING Purchased	11-2021	3.01	58.78	_
⊕ Euro Bund Future Dec 21	12-2021	2.51	61.29	_

Total Holdings 2520



PIMCO Short-Term Instl PTSHX

Morningstar Category Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Total Return % as of 12-31-2021

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.01 years.

Style Consistency is not calculated for Fixed Income funds.

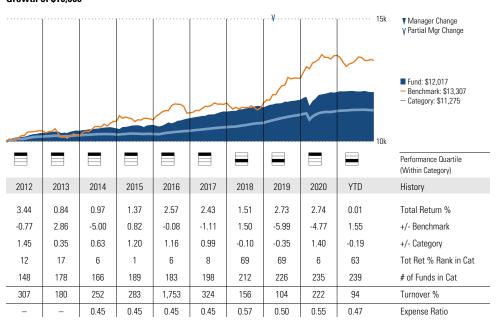
Net Expense: The fund's expense ratio of 0.47 is 6.82% higher than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

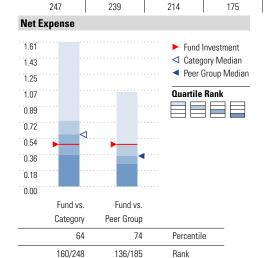
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000

Trailing Performance







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.97	_	0.69
Beta	0.18	_	0.18
R-Squared	6.76	_	15.42
Standard Deviation	2.36	3.40	1.81
Sharpe Ratio	0.42	1.18	0.41
Tracking Error	3.60	_	3.44
Information Ratio	-0.83	_	-0.99
Up Capture Ratio	30.44	-	26.44
Down Capture Ratio	15.51	_	16.05

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.26	4.43	0.59
Avg Eff Maturity	0.09	_	2.49



PIMCO Short-Term Instl PTSHX

Style Analysis a	ıs of 12-31-2021
Style Breakdown	
Fixed Income	Quality 표 의
	Mid
	Low
Ltd Mod Ext Duration	

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	28.00	3.53	42.54
AA	9.00	74.59	5.49
A	29.00	10.82	15.78
BBB	25.00	8.32	21.73
BB	7.00	0.28	1.74
В	2.00	0.00	1.81
Below B	0.00	0.00	0.46
Not Rated	0.00	2.46	10.45



Morningstar Category

Morningstar Index

Sector Weighting as of 12-	31-2021											
	Fund	Bmark	Cat	Fund	•	Benchmark	[] Ca	ategory ,	Average			
Government	37.43	-	11.14									
Treasury	6.91	_	6.21									
Inflation - Protected	0.00	_	0.04									
Agency/Quasi Agency	8.03	_	1.36									
Other Government Related	22.49	_	3.53			:						
Corporate	17.51	-	36.19									
Corporate Bond	16.41	_	31.49									
Bank Loan	0.00	_	0.66									
Convertible	1.10	_	4.04									
Preferred	0.00	-	0.00	į								
Securitized	16.94	_	25.82									
Agency MBS Pass-Through	0.50	-	1.21									
Agency MBS ARM	0.09	_	0.77	1[]								
Agency MBS CMO	1.98	_	3.33									
Non-Agency Residential MBS	0.88	_	0.55	0								
Commercial MBS	1.88	_	2.43									
Asset-Backed	11.61	_	17.53									
Covered Bond	0.00	-	0.00									
Municipal	0.29	-	1.11	10								
Cash & Equivalents	19.78	-	25.04									
Other	5.84	_	0.57									
				n%	5	10	15	20	25	30	35	40

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⇒ 5 Year Treasury Note Future Dec 21	01-2022	20.64	20.64	_
⊕ 3 Month Canadian Bankers' Acceptance Future Dec 22	12-2022	19.88	40.52	_
	01-2022	16.42	56.93	_
⊇ Year Treasury Note Future Dec 21	01-2022	15.52	72.45	_
☆ Cash Offset	_	14.12	86.58	_
⊕ United States Treasury Notes 0.375%	09-2024	10.89	97.47	_
⊕ 3 Month Canadian Bankers' Acceptance Future Mar 23	03-2023	9.47	106.94	_
☆ Offset: Unsettled Trades	_	5.69	112.63	_
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay	01-2023	4.75	117.38	_
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive	01-2023	4.74	122.12	_

Total Holdings 1238



Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.68 years.
- Net Expense: The fund's expense ratio of 0.04 is 95.06% lower than the Large Blend category average.

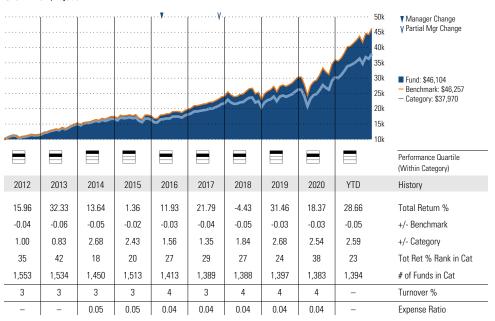
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

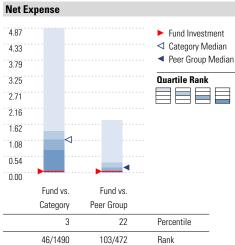
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







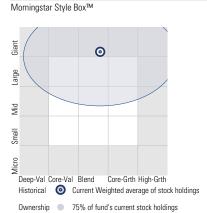
3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-1.70
Beta	1.00	_	0.97
R-Squared	100.00	_	95.10
Standard Deviation	17.42	17.41	17.41
Sharpe Ratio	1.38	1.38	1.25
Tracking Error	0.01	_	3.76
Information Ratio	-3.26	_	-1.29
Up Capture Ratio	99.96	_	93.94
Down Capture Ratio	100.07	_	100.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.16	25.15	25.73
Price/Book Ratio	4.60	4.59	5.74
Geom Avg Mkt Cap \$B	230.90	230.65	305.14
ROE	32.76	32.75	38.00



$\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

Style Analysis as of 12-31-2021



Style Breakdown

Equity

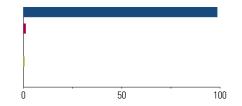
			-
20	31	33	Large
6	8	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.00	1.47
Cash	0.47	0.14
Bonds	0.00	0.81
Non-US Stocks	1.02	2.90
US Stocks	98.51	94.69
Asset Class	Net %	Cat%

Morningstar Index

S&P 500 TR USD

Morningstar Category

Large Blend

		Fund	Bmark	Cat	Fund	▼ E	Benchmark	Ca	tegory	Averaç	ge	
b	Cyclical	30.22	30.24	30.60								
	Basic Materials	2.27	2.27	2.74								
-	Consumer Cyclical	12.30	12.29	11.31								
P	Financial Services	12.88	12.91	14.10								
b	Real Estate	2.77	2.77	2.45								
NI	Sensitive	47.62	47.59	46.81								
	Communication Services	10.16	10.16	9.79	_							
•	Energy	2.67	2.67	2.39		_						
\$	Industrials	8.14	8.13	9.86								
2	Technology	26.65	26.63	24.77								
+	Defensive	22.16	22.18	22.60		_						
=	Consumer Defensive	6.30	6.30	6.60			_					
ř	Healthcare	13.38	13.38	13.78	_							
?	Utilities	2.48	2.50	2.22								

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	6.83	6.83	34.48	Technology
	6.23	13.06	52.24	Technology
Amazon.com Inc	3.59	16.65	2.38	Consumer Cyclical
	2.15	18.80	65.30	Communication Svc
	2.12	20.92	49.76	Consumer Cyclical
	2.00	22.92	65.17	Communication Svc
	1.96	24.88	23.13	Communication Svc
→ NVIDIA Corp	1.81	26.70	125.41	Technology
⊖ Berkshire Hathaway Inc Class B	1.35	28.05	28.95	Financial Services
─ UnitedHealth Group Inc	1.17	29.22	44.79	Healthcare
	1.15	30.37	27.53	Financial Services
→ Johnson & Johnson	1.11	31.48	11.36	Healthcare
The Home Depot Inc	1.08	32.57	58.73	Consumer Cyclical
Procter & Gamble Co	0.98	33.54	20.01	Consumer Defensive
O Visa Inc Class A	0.89	34.43	-0.31	Financial Services

Total Holdings 510



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.86 years.

✓ Net Expense: The fund's expense ratio of 0.07 is 92.55% lower than the Foreign Large Blend category average.

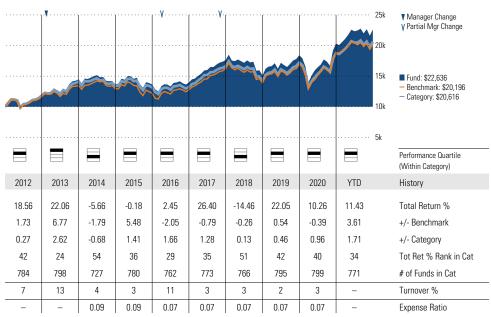
Morningstar Investment Management LLC Analysis

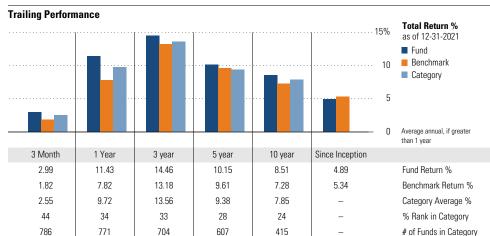
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000





, ,	,,	- 1		- 1		1	007
Net Exp	ense						
4.97						und Inves	
4.42						ategory I	
3.87					• • P	eer Grou	p Median
3.31					Qua	rtile Ran	ık
2.76							
2.21							
1.66							
1.10	•	◁					
0.55							
0.00							
	Fund v	S.	Fund	VS.			
	Catego	ry	Peer Gro	up			
		4		30	Perc	entile	_
	32/80	00	70/2	34	Rank	(_

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.81	_	0.94
Beta	1.03	_	1.00
R-Squared	96.86	_	94.25
Standard Deviation	17.89	17.03	17.48
Sharpe Ratio	0.80	0.76	0.80
Tracking Error	3.22	_	4.25
Information Ratio	0.40	_	0.25
Up Capture Ratio	104.35	_	101.95
Down Capture Ratio	100.77	-	98.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.59	15.08	16.26
Price/Book Ratio	1.74	1.88	1.95
Geom Avg Mkt Cap \$B	31.48	47.47	56.01
ROE	16.71	17.76	18.41



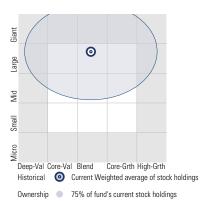
Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

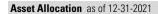
Equity

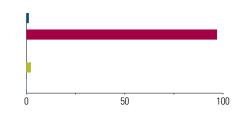
23	32	22	Large
6	9	5	Mid
1	2	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Asset Class	Net %	Cat%
US Stocks	1.04	2.90
Non-US Stocks	96.83	95.06
Bonds	0.00	0.37
Cash	2.09	0.99
Other	0.04	0.66
Total	100.00	100.00

		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
b	Cyclical	40.39	40.77	38.54	
	Basic Materials	8.04	8.11	7.56	
-	Consumer Cyclical	10.82	11.11	11.22	
ê	Financial Services	17.61	19.16	17.67	
b	Real Estate	3.92	2.39	2.09	
NF	Sensitive	37.42	38.11	37.88	
	Communication Services	5.06	6.80	5.96	
	Energy	4.24	5.01	4.10	
þ	Industrials	16.05	12.27	15.11	<u> </u>
1	Technology	12.07	14.03	12.71	
÷	Defensive	22.20	21.12	23.58	
Ę	Consumer Defensive	8.26	8.39	9.12	
ř	Healthcare	10.81	9.70	11.68	
2	Utilities	3.13	3.03	2.78	

World Regions % Equity 12-31-2021



	Fund %	Cat %
Greater Asia	35.47	35.68
Japan	20.42	19.04
Australasia	6.60	4.55
Asia-4 Tigers	8.14	6.95
Asia-ex 4 Tigers	0.31	5.14
Not Classified	0.00	0.00

Americas	Fund % 10.54	Cat % 8.02	Greater Europe	Fund % 53.99	Cat % 56.30	Market Maturity	Fund %
North America	10.43	7.05	United Kingdom	12.03	12.54	Developed Markets	99.21
Central/Latin	0.11	0.97	W euro-ex UK	40.95	42.20	Emerging Markets	0.79
			Emrgng Europe	0.36	0.63	Not Available	0.00
			Africa	0.65	0.93		

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Nestle SA	1.58	1.58	23.95	Consumer Defensive
	1.44	3.03	_	_
	1.29	4.31	78.48	Technology
⊕ Samsung Electronics Co Ltd	1.25	5.56	_	Technology
⊕ Roche Holding AG	1.16	6.72	24.60	Healthcare
⊕ Toyota Motor Corp	0.94	7.66	34.86	Consumer Cyclical
⊕ LVMH Moet Hennessy Louis Vuitton SE	0.85	8.51	43.67	Consumer Cyclical
→ Novartis AG	0.75	9.26	-1.70	Healthcare
⊕ AstraZeneca PLC	0.75	10.01	21.25	Healthcare
Novo Nordisk A/S Class B	0.74	10.74	73.87	Healthcare

Total Holdings 4127

Vanguard Equity-Income Adm VEIRX

Morningstar Category
Large Value

Morningstar Index Russell 1000 Value TR USD

Portfolio Manager(s)

W. Michael Reckmeyer since 08-2007 Sharon Hill since 02-2021 Matthew Hand since 10-2021

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 14.39 years.

Net Expense: The fund's expense ratio of 0.19 is 79.57% lower than the Large Value category average.

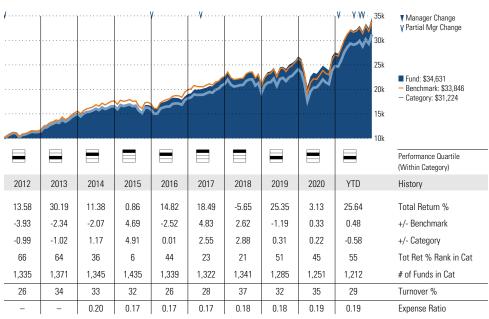
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
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qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

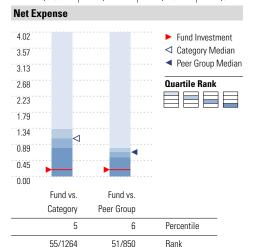
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.90	_	0.36
Beta	0.87	_	0.99
R-Squared	98.21	_	95.52
Standard Deviation	16.89	19.33	19.52
Sharpe Ratio	0.99	0.90	0.90
Tracking Error	3.44	-	4.42
Information Ratio	-0.03	-	0.01
Up Capture Ratio	92.23	-	99.01
Down Capture Ratio	86.28	_	97.88

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.47	18.35	17.61
Price/Book Ratio	2.74	2.56	2.77
Geom Avg Mkt Cap \$B	110.32	78.33	125.20
ROE	26.73	17.59	24.57



Vanguard Equity-Income Adm VEIRX

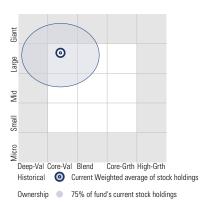
Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

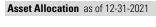
Equity

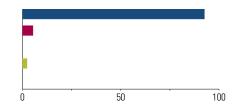
	-00		Large
50	28	4	
11	6	0	Mid
1	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.23
Cash	2.23	1.37
Bonds	0.00	0.30
Non-US Stocks	5.26	5.73
US Stocks	92.52	92.38
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Ben	chmark	Categ	ory Av	erage	_	
b	Cyclical	30.92	34.69	33.70							[
÷.	Basic Materials	4.25	3.13	3.46		ri.						
£	Consumer Cyclical	5.66	5.69	7.03								
ê	Financial Services	20.38	20.56	20.06)			
b	Real Estate	0.63	5.31	3.15		,						
NF	Sensitive	30.47	34.21	37.40								
	Communication Services	4.13	7.46	6.90								
•	Energy	6.51	5.14	6.04			_					
þ	Industrials	9.86	11.31	11.99			[]					
1	Technology	9.97	10.30	12.47								
+	Defensive	38.60	31.10	28.91		. ,						
=	Consumer Defensive	14.38	7.84	8.76				_				
ř	Healthcare	16.40	18.17	15.48								
2	Utilities	7.82	5.09	4.67								

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	3.47	3.47	27.53	Financial Services
⊖ Johnson & Johnson	3.42	6.89	11.36	Healthcare
Procter & Gamble Co	2.84	9.72	20.01	Consumer Defensive
⊕ Bank of America Corp	2.79	12.51	49.36	Financial Services
○ Cisco Systems Inc	2.64	15.15	44.89	Technology
⊕ Pfizer Inc	2.62	17.76	64.66	Healthcare
⊕ Morgan Stanley	2.08	19.84	46.30	Financial Services
⊕ Comcast Corp Class A	2.03	21.87	-2.08	Communication Svc
⊖ Eli Lilly and Co	1.90	23.77	65.61	Healthcare
	1.86	25.62	58.73	Consumer Cyclical
⊕ MetLife Inc	1.63	27.25	37.15	Financial Services
Merck & Co Inc Merc	1.63	28.88	-0.68	Healthcare
⊕ Chubb Ltd	1.62	30.49	27.66	Financial Services
→ Philip Morris International Inc	1.56	32.05	20.67	Consumer Defensive
Mktliq 12/31/2049	1.42	33.47	_	_

Total Holdings 199



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Gemma Wright-Casparius since 08-2011 John Madziyire since 11-2021

Quantitative Screens

✔ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.38 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 83.61% lower than the Inflation-Protected Bond category average.

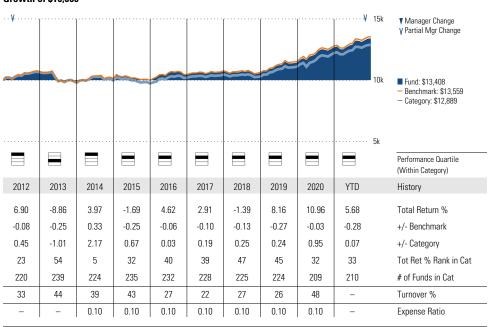
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

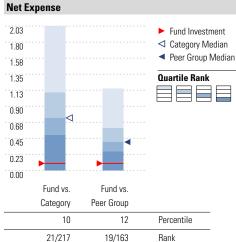
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021

Growth of \$10,000







2-1 cai iliak Michica			
	Fund	Bmark	Cat
Alpha	0.31	_	-0.07
Beta	0.94	_	0.90
R-Squared	98.32	_	76.48
Standard Deviation	3.69	3.90	4.22
Sharpe Ratio	1.95	1.90	1.65
Tracking Error	0.53	_	2.21
Information Ratio	-0.37	_	-0.60
Up Capture Ratio	96.00	_	90.34
Down Capture Ratio	89.87	_	95.16

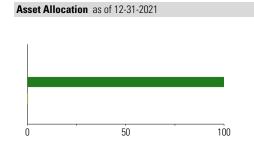
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.50	4.52	6.06
Avg Eff Maturity	7.90	-	7.06



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD





US Stocks Non-US Stocks Bonds Cash Other	0.00 0.00 99.84 0.16 0.00	0.05 0.00 99.03 0.24 0.67
Non-US Stocks Bonds	0.00 99.84	0.00 99.03
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.05
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	99.85	0.00	89.25
AA	0.00	99.60	6.41
A	0.00	0.00	1.27
BBB	0.00	0.00	1.83
BB	0.00	0.00	0.28
В	0.00	0.00	0.10
Below B	0.00	0.00	0.06
Not Rated	0.15	0.40	0.80

		Б	0 .		_			п	٠.							
	Fund	Bmark	Cat	Fund	 Bei	nchr	nark	Ш	Cate	egoi	γA	ver	age			
Government	99.84	-	89.35		:				:							
Treasury	0.00	_	1.05													
Inflation – Protected	99.84	_	84.05								÷	÷				
Agency/Quasi Agency	0.00	_	0.06													
Other Government Related	0.00	_	4.19	[
Corporate	0.00	_	3.01													
Corporate Bond	0.00	-	2.75	10												
Bank Loan	0.00	_	0.17													
Convertible	0.00	_	0.09													
Preferred	0.00	_	0.00													
Securitized	0.00	-	4.41	[
Agency MBS Pass-Through	0.00	_	0.72													
Agency MBS ARM	0.00	_	0.00													
Agency MBS CMO	0.00	_	0.36													
Non-Agency Residential MBS	0.00	_	0.20													
Commercial MBS	0.00	_	0.81	0												
Asset-Backed	0.00	_	2.24													
Covered Bond	0.00	_	0.08													
Municipal	0.00	-	0.02													
Cash & Equivalents	0.16	-	2.90	[]												
Other	0.00	_	0.29	0												

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Name	iviaturity bate	% Net Asset	Guillulative %	rixeu income sector
⊕ United States Treasury Notes	-	6.07	6.07	-
⊕ United States Treasury Notes	_	3.92	9.98	_
⊕ United States Treasury Notes	_	3.89	13.88	_
⊕ United States Treasury Notes	-	3.55	17.43	_
⊕ United States Treasury Notes	_	3.48	20.92	_
⊕ United States Treasury Notes	-	3.32	24.24	_
⊕ United States Treasury Notes	_	3.17	27.41	_
United States Treasury Notes	_	3.15	30.57	_
United States Treasury Notes	_	3.08	33.64	_
⊕ United States Treasury Notes	_	2.87	36.51	_

Total Holdings 47



Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Morningstar Category Allocation--30% to 50% Morningstar Index

Equity

Morningstar US Mod Con Tgt Alloc NR LISD

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--30% to 50% Equity category's top three quartiles in 9 of the 10 years it's been in existence.

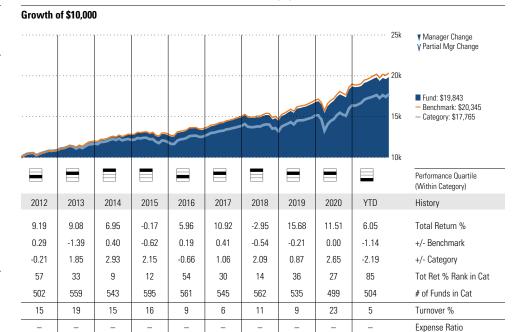
Management: The fund's management has been in place for 27.27 years.

Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
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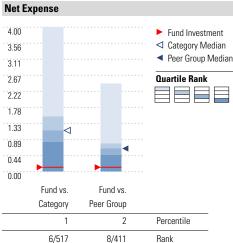
ESG Metrics

Metric	ic Rating			
ESG Commitment	1-Low	12-16-2021		
Sustainability Rating	3	11-30-2021		





3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	-0.52	-	-2.54
Beta	1.01	-	1.19
R-Squared	99.20	-	92.13
Standard Deviation	7.46	7.36	9.15
Sharpe Ratio	1.33	1.40	1.10
Tracking Error	0.67	-	3.09
Information Ratio	-0.69	-	-0.30
Up Capture Ratio	97.66	-	105.92
Down Capture Ratio	100.75	_	128.67

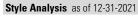
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.21	20.81	21.38
Price/Book Ratio	2.74	3.12	3.36
Avg Eff Duration	7.35	6.36	5.15



Vanguard LifeStrategy Cnsrv Gr Inv VSCGX

Morningstar Category Allocation--30% to 50% **Morningstar Index**

Morningstar US Mod Con Tgt Alloc NR



Morningstar Style Box™



100

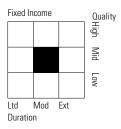
Asset Allocation as of 12-31-2021



Style Breakdown

Equity 19





Z	3	Z	
/alue	Blend	Growth	

Weight % >50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	i •	Bench	ımark	Cate	gory Ave	erage		
,	Cyclical	35.55	34.06	35.55									
	Basic Materials	4.62	4.05	3.52									
•	Consumer Cyclical	12.33	12.09	10.44									
	Financial Services	14.97	14.26	14.76									
1	Real Estate	3.63	3.66	6.83									
*	Sensitive	44.03	44.60	41.60									Ì
	Communication Services	8.35	8.41	8.56									
)	Energy	3.50	3.14	3.91		[]							
ŀ	Industrials	10.61	10.36	9.33						_			
1	Technology	21.57	22.69	19.80						1			
+	Defensive	20.43	21.35	22.86									
7	Consumer Defensive	6.29	6.46	6.42				_					
	Healthcare	11.55	12.26	12.94									
1	Utilities	2.59	2.63	3.50									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
rediffe	iviaturity bate	/0 INCL A3361	Guindiative /0	TTD HetaIII /0	Morningstar Sector
⊕ Vanguard Total Bond Market II ldx Inv	_	41.18	41.18	_	_
→ Vanguard Total Stock Mkt Idx Inv	-	24.28	65.47	_	-
⊕ Vanguard Total Intl Stock Index Inv	-	15.85	81.32	_	-
⊕ Vanguard Total Intl Bd Idx Investor	-	15.81	97.13	_	_
⊕ Vanguard Total Intl Bd II Idx Investor	-	1.74	98.87	-	-
	_	1.13	100.00	_	_
⊕ Us Dollar	_	0.00	100.00	_	_

Total Holdings 7



Vanguard LifeStrategy Growth Inv VASGX

Morningstar Category Allocation--70% to 85%

Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--70% to 85% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.27 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.14 is 86.54% lower than the Allocation--70% to 85% Equity category average.

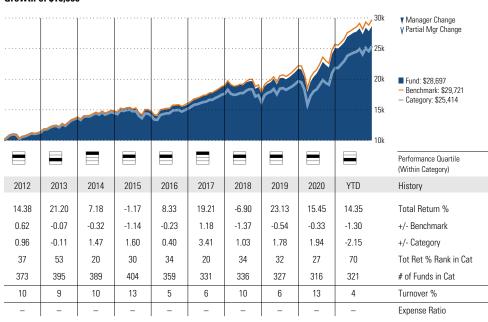
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ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000





JZ	U	JZ	. 1	234	1	200
Net Expe	ense					
5.91						
5.26					Fund Invest Category M	
4.60					Peer Group	
3.95					rtile Ranl	
3.29				=	II LIIE Naiii	
2.64				=		
1.98						
1.33	· ·					
0.67						
0.07						
	Fund vs.		Fund vs.			
	Category		er Group			
-	1		3	Pero	entile	-
	2/327		8/290	Ran	k	-

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

J-1 Cai Illak Mictilea			
	Fund	Bmark	Cat
Alpha	-1.02	_	-2.09
Beta	1.03	_	1.04
R-Squared	99.49	_	95.40
Standard Deviation	14.06	13.68	14.56
Sharpe Ratio	1.17	1.24	1.08
Tracking Error	1.06	_	3.17
Information Ratio	-0.69	_	-0.54
Up Capture Ratio	99.55	_	98.03
Down Capture Ratio	104.31	_	108.81

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.25	20.56	21.45
Price/Book Ratio	2.74	3.07	3.36
Avg Eff Duration	7.35	6.36	5.14

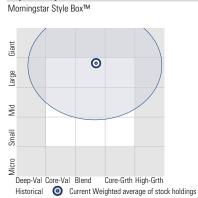




Vanguard LifeStrategy Growth Inv VASGX

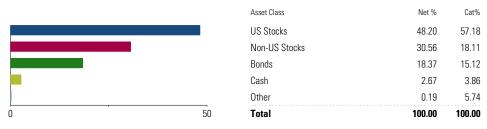
Morningstar Category Allocation--70% to 85% **Morningstar Index** Morningstar US Mod Agg Tgt Alloc NR

Style Analysis as of 12-31-2021

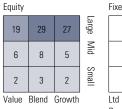


Ownership 75% of fund's current stock holdings

Asset Allocation as of 12-31-2021



Style Breakdown





6	8	5	۵
2	3	2	Small
alue	Blend	Growth	



	Fund	Bmark	Cat	Fund	 Benchmar 	k 🛚 Cate	gory Av	erage
Cyclical	35.50	34.22	33.95					
Basic Materials	4.58	4.14	3.62					
Consumer Cyclical	12.33	12.09	11.33					
Financial Services	14.95	14.36	14.65		i i			
Real Estate	3.64	3.63	4.35					
Sensitive	44.05	44.53	44.10					
Communication Services	8.35	8.42	8.72		j			
Energy	3.49	3.20	3.12					
Industrials	10.59	10.33	10.65				_ :	
Technology	21.62	22.58	21.61				1	
Defensive	20.44	21.25	21.97					
Consumer Defensive	6.29	6.47	6.05		= [
Healthcare	11.58	12.15	13.27					
Utilities	2.57	2.63	2.65					

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ Vanguard Total Stock Mkt Idx Inv	-	48.69	48.69	_	_
⊕ Vanguard Total Intl Stock Index Inv	-	31.30	79.99	-	_
⊕ Vanguard Total Bond Market II ldx Inv	-	13.31	93.30	-	_
⊕ Vanguard Total Intl Bd ldx Investor	-	4.87	98.18	-	_
	-	1.10	99.27	-	_
⊕ Vanguard Total Intl Bd II Idx Investor	_	0.76	100.03	_	_
⊕ Us Dollar	_	0.03	100.07	_	_

Total Holdings 7



Vanguard LifeStrategy Income Inv VASIX

Morningstar Category Allocation--15% to 30% Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

- Performance: The fund has finished in the Allocation--15% to 30% Equity category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 27.27 years.
- Net Expense: The fund's expense ratio of 0.11 is
 88.78% lower than the Allocation--15% to 30% Equity
 category average.

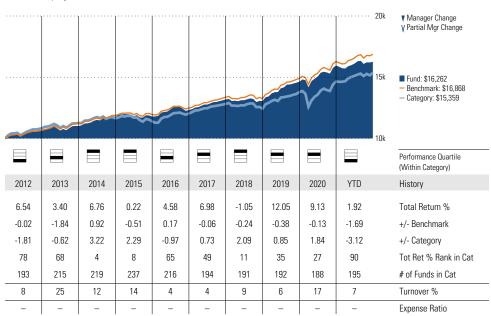
Morningstar Investment Management LLC Analysis

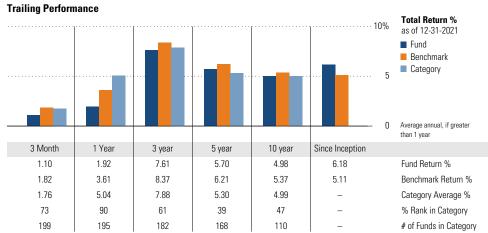
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qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021

Growth of \$10,000





3-Year Risk Metrics

Net Expe	ense		
3.09			► Fund Investment
2.75			Category Median
2.41			 Peer Group Median
2.06			Quartile Rank
1.72			
1.38			
1.04	◁		
0.69			
0.35			
0.01			
	Fund vs.	Fund vs.	
C	Category	Peer Group	
	1	1	Percentile
	2/198	1/181	Rank

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	-0.46	-	-2.73
Beta	0.97	-	1.31
R-Squared	96.87	-	82.48
Standard Deviation	4.63	4.70	6.90
Sharpe Ratio	1.44	1.57	1.08
Tracking Error	0.83	-	3.42
Information Ratio	-0.91	-	-0.23
Up Capture Ratio	91.39	-	110.77
Down Capture Ratio	91.87	_	149.27

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.08	21.74	19.90
Price/Book Ratio	2.70	3.31	2.91
Avg Eff Duration	7.38	6.36	3.48



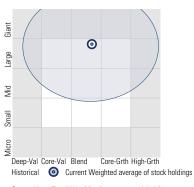
Vanguard LifeStrategy Income Inv VASIX

Morningstar Category Allocation--15% to 30% Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Fixed Income

Mod Duration

Quality

High

Mid

Low

Ownership 75% of fund's current stock holdings

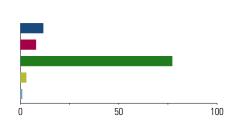
Style Breakdown

Equity 19





>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021



		Fund	Bmark	Cat	Fund	•	Benchr	mark	Cate	gory Ave	erage	
ŀ	Cyclical	35.66	33.40	35.51								
	Basic Materials	4.68	3.69	3.20			_					
•	Consumer Cyclical	12.32	12.07	9.60								
9	Financial Services	15.02	13.95	12.80								
à	Real Estate	3.64	3.69	9.91		i						
ψr	Sensitive	43.91	44.87	40.16								
	Communication Services	8.32	8.42	7.53)					
•	Energy	3.53	3.01	4.71		[
ţ	Industrials	10.65	10.43	9.35								
3	Technology	21.41	23.01	18.57						'		
+	Defensive	20.43	21.73	24.34								
	Consumer Defensive	6.34	6.44	6.21				_				
ì	Healthcare	11.49	12.67	11.98				'				
7	Utilities	2.60	2.62	6.15								

Equity

Top 7 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ Vanguard Total Bond Market II ldx Inv	_	54.65	54.65	_	_
◆ Vanguard Total Intl Bd Idx Investor	-	23.24	77.89	_	_
→ Vanguard Total Stock Mkt Idx Inv	-	11.59	89.48	_	_
	-	8.00	97.48	_	_
⊕ Vanguard Total Intl Bd II Idx Investor	-	1.64	99.11	-	-
⊕ Mktliq 12/31/2049	_	0.91	100.02	_	_
⊕ Us Dollar	_	0.02	100.05	_	_

Total Holdings 7



Vanguard LifeStrategy Moderate Gr Inv VSMGX

Growth of \$10,000

68

786

15

38

758

12

56

746

15

32

806

16

42

759

9

Morningstar Category Allocation--50% to 70% Morningstar Index

Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Management Team since 09-1994

Quantitative Screens

Performance: The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.27 years.

Net Expense: The fund's expense ratio of 0.13 is
 87.38% lower than the Allocation--50% to 70% Equity
 category average.

Morningstar Investment Management LLC Analysis

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qualitative perspective and, as a fiduciary, is comfortable
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ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

▼ Manager Change V Partial Mgr Change 25k ■ Fund: \$23,946 Benchmark: \$25,667 Category: \$23,265 Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 11.76 15.04 7.07 -0.57 7.13 15.04 -4.91 19.37 13.59 10.08 Total Return % 0.29 -1.49 -0.50 -0.93 -0.47 0.76 -1.25 -0.96 -0.67 -2 29 +/- Benchmark 0.04 -1.44 0.86 1.36 -0.21 1.83 0.85 0.14 1.87 -3.81 +/- Category

39

751

12

26

735

6

36

698

21

3-Year Risk Metrics

88

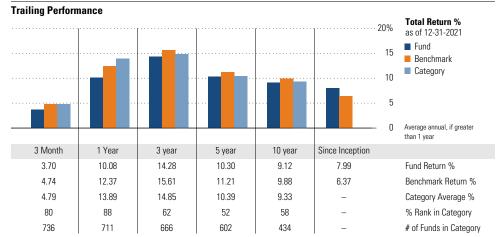
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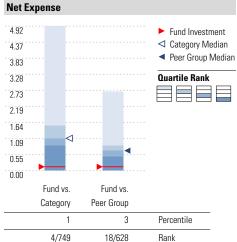
5

53

725

9





	Fund	Bmark	Cat
Alpha	-1.04	_	-1.41
Beta	0.99	_	1.06
R-Squared	99.10	_	93.55
Standard Deviation	10.70	10.74	11.83
Sharpe Ratio	1.23	1.33	1.19
Tracking Error	1.02	-	3.15
Information Ratio	-1.30	-	-0.19
Up Capture Ratio	94.78	-	101.24
Down Capture Ratio	99.68	-	110.25

Price/Earnings Ratio Price/Book Ratio Avg Eff Duration			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.26	21.51	22.00
Price/Book Ratio	2.75	3.35	3.43
Avg Eff Duration	7.35	6.36	5.11



Vanguard LifeStrategy Moderate Gr Inv VSMGX

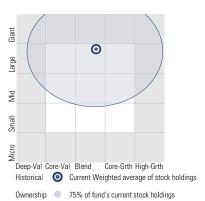
Morningstar Category Allocation--50% to 70% Morningstar Index

Equity

Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™





Asset Allocation as of 12-31-2021



Style B Equity	reakdo	own		Fixed I	ncome		Quality
19	29	27	Large				High
6	8	5	Mid				Mid
2	3	2	Small				Low
Value	Blend	Growth	•	Ltd Duratio	Mod	Ext	

	Fund	Bmark	Cat	Fund	t	▼ Ber	ichmarl	k [] C	ategory	Avera	ge	
Cyclical	35.48	33.38	33.97									
Basic Materials	4.57	3.66	3.33				_ :					
Consumer Cyclical	12.33	12.16	11.43									
Financial Services	14.94	13.92	15.73									
Real Estate	3.64	3.64	3.48		ď							
Sensitive	44.08	45.30	43.27									
Communication Services	8.37	8.69	9.18			■[
Energy	3.49	3.03	3.13		Ď	1						
Industrials	10.59	9.90	10.15						_ :			
Technology	21.63	23.68	20.81						. *			
Defensive	20.42	21.32	22.76									
Consumer Defensive	6.28	6.29	6.31									
Healthcare	11.57	12.46	13.65									
Utilities	2.57	2.57	2.80									

50

Top 7 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ Vanguard Total Stock Mkt Idx Inv	_	36.66	36.66	_	_
⊕ Vanguard Total Bond Market II Idx Inv	-	27.19	63.86	-	-
	-	23.46	87.32	-	-
	-	10.09	97.41	-	-
⊕ Vanguard Total Intl Bd II Idx Investor	-	1.50	98.91	-	_
⊕ Mktliq 12/31/2049	_	1.11	100.02	_	_
⊕ Us Dollar	-	0.02	100.05	_	_

Total Holdings 7

>50 25-50 10-25 0-10



Vanguard Mid-Cap Growth Index Admiral VMGMX

Growth of \$10,000

30

680

38

68

651

5

645

17

0.09

51

675

23

0.08

40

611

21

0.07

65

600

23

0.07

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Donald Butler since 02-2013 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.86 years.

Net Expense: The fund's expense ratio of 0.07 is 93.46% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

▼ Manager Change V Partial Mgr Change 30k Fund: \$45.868 Benchmark: \$46,550 25k - Category: \$41,048 20k 15k Performance Quartile (Within Category) 2012 2013 2014 2015 2016 2017 2018 2019 2020 YTD History 15.96 32.22 13.48 -0.98 6.75 21.83 -5.60 33.86 34.48 20.48 Total Return % -3.52 -1.11 7.75 0.15 1.58 -0.78 -0.58 -3.44 -0.85 -1.61 +/- Benchmark -2.71 0.72 1.89 6.48 -0.03 -2.08 1.05 1.34 -4.78 7.43 +/- Category

46

594

25

0.07

42

598

18

0.07

44

589

22

0.07

19

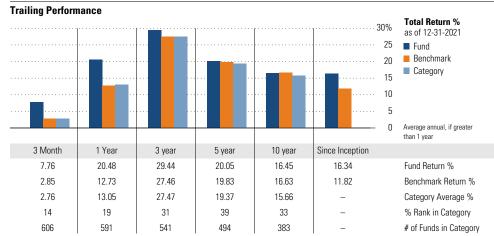
591

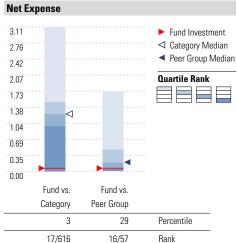
Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio





3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	2.44	_	1.01
Beta	0.96	_	0.98
R-Squared	97.99	_	89.98
Standard Deviation	19.93	20.47	21.31
Sharpe Ratio	1.36	1.25	1.24
Tracking Error	2.92	_	6.75
Information Ratio	0.68	_	-0.04
Up Capture Ratio	100.49	_	100.42
Down Capture Ratio	91.48	-	99.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	37.45	32.37	34.20
Price/Book Ratio	6.50	9.52	6.68
Geom Avg Mkt Cap \$B	30.85	24.63	20.45
ROE	13.23	19.10	17.03



Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category

Mid-Cap Growth

Morningstar Index Russell Mid Cap Growth TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

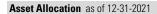
Equity

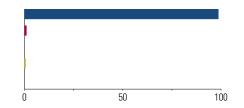
2	7	18	Large
5	24	43	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.35
Cash	0.49	2.70
Bonds	0.00	0.02
Non-US Stocks	0.92	3.77
US Stocks	98.59	93.15
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2021														
		Fund	Bmark	Cat	Fund	• E	Benchn	nark	[] Ça	tegor	y Aver	age				
Դ	Cyclical	24.32	25.38	28.86												
æ.	Basic Materials	2.18	1.85	2.14												
A	Consumer Cyclical	10.59	15.81	14.23												
L	Financial Services	5.49	5.09	9.09	,											
fi	Real Estate	6.06	2.63	3.40												
W	Sensitive	57.44	56.04	49.05												
	Communication Services	5.27	4.37	4.11												
ð	Energy	2.41	1.58	1.09												
Ф	Industrials	14.03	15.18	13.69			[]				i					
	Technology	35.73	34.91	30.16												
→	Defensive	18.25	18.57	22.09												
	Consumer Defensive	1.09	1.87	2.17	I											
٠	Healthcare	17.16	16.53	19.35												
•	Utilities	0.00	0.17	0.57	i											
					0% 5	10	15	20	25	30	35	40	45	50	55	6

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	% Net Asset	Cumulative %	TID hetuiii %	Morningstar Sector
	1.45	1.45	42.15	Technology
⊕ IQVIA Holdings Inc	1.39	2.85	57.47	Healthcare
⊕ Xilinx Inc	1.36	4.21	49.82	Technology
⊕ Amphenol Corp Class A	1.35	5.56	34.95	Technology
Palo Alto Networks Inc	1.35	6.91	56.66	Technology
DexCom Inc	1.35	8.25	45.23	Healthcare
⊕ Cadence Design Systems Inc	1.34	9.59	36.59	Technology
⊕ Digital Realty Trust Inc	1.30	10.89	30.11	Real Estate
⊕ Fortinet Inc	1.29	12.18	141.97	Technology
⊕ Microchip Technology Inc	1.25	13.43	27.31	Technology
⊕ Centene Corp	1.24	14.67	37.26	Healthcare
⊕ MSCI Inc	1.24	15.91	38.03	Financial Services
⊕ IHS Markit Ltd	1.23	17.15	48.86	Industrials
⊕ Aptiv PLC	1.15	18.30	26.60	Consumer Cyclical
Datadog Inc Class A	1.13	19.43	80.93	Technology

Total Holdings 185



Vanguard Selected Value Inv VASVX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Richard Greenberg since 02-2005 Richard Pzena since 03-2014 John Flynn since 12-2015 Benjamin Silver since 02-2017 Jonathan Hartsel since 11-2019 William Weber since 12-2019 Mehul Trivedi since 12-2019

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.86 years.

Net Expense: The fund's expense ratio of 0.31 is 68.69% lower than the Mid-Cap Value category average.

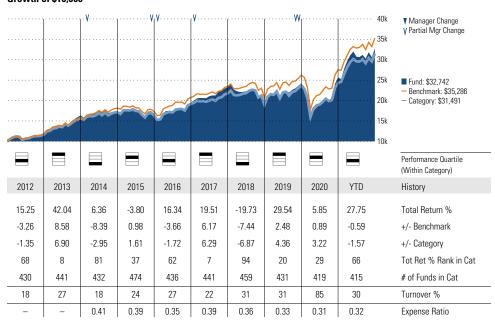
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

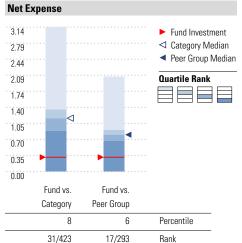
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Medium Risk	09-30-2021

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-2.02	_	-1.18
Beta	1.20	_	1.03
R-Squared	97.58	_	96.42
Standard Deviation	26.96	22.27	23.42
Sharpe Ratio	0.81	0.89	0.83
Tracking Error	6.06	-	4.94
Information Ratio	0.15	-	-0.21
Up Capture Ratio	115.56	_	101.57
Down Capture Ratio	124.20	-	106.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.18	17.74	16.76
Price/Book Ratio	1.64	2.45	2.10
Geom Avg Mkt Cap \$B	10.20	18.96	13.99
ROE	16.04	15.83	17.02



Vanguard Selected Value Inv VASVX

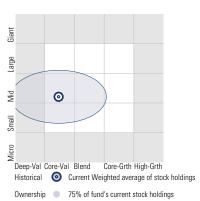
Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

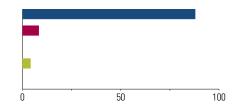
6	2	0	Large
34	22	0	MIG
21	13	3	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.00	0.52
Cash	4.01	2.05
Bonds	0.00	0.02
Non-US Stocks	8.20	6.02
US Stocks	87.80	91.39
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	d '	• Ben	chmark	C I Ca	ategory	Avera	ae	
<u></u>	Cyclical	47.75	45.46	43.86						3 /			1
i.	Basic Materials	7.90	5.51	5.12									
•	Consumer Cyclical	13.08	11.59	11.83									
<u></u>	Financial Services	25.21	16.12	20.27				: 1					
b	Real Estate	1.56	12.24	6.64				'					
NF	Sensitive	36.84	34.56	33.12									
	Communication Services	1.50	3.50	3.21									
•	Energy	4.92	5.16	5.00									
þ	Industrials	19.53	14.40	15.76									
3	Technology	10.89	11.50	9.15			-		1				
→	Defensive	15.41	19.96	23.01									
Ę	Consumer Defensive	4.35	4.88	6.80									
1	Healthcare	6.92	7.95	9.76									
2	Utilities	4.14	7.13	6.45		■							

Top 15 Holdings as of 12-31-2021 Name % Net Asset Cumulative % YTD Return % Morningstar Sector ⊕ Mktliq 12/31/2049 3.74 3.74 AerCap Holdings NV 3.42 7.16 43.53 Industrials 9.41 Gildan Activewear Inc 2.25 52.31 Consumer Cyclical Arrow Electronics Inc 1.89 11.30 38.00 Technology Taylor Morrison Home Corp Class A 36.30 1.82 13.11 Consumer Cyclical → Helen Of Troy Ltd 1.56 14.67 10.03 Consumer Defensive Edison International 1.43 16.10 12.92 Utilities Amdocs Ltd 1.39 17.49 7.54 Technology American International Group Inc 1.32 18.81 53.57 Financial Services Arch Capital Group Ltd 1.31 20.13 23.23 Financial Services Unum Group 1.31 21.44 12.21 Financial Services 1.30 22.74 71.95 Basic Materials Globe Life Inc 1.27 24.00 -0.48 Financial Services Lear Corp 1.26 25.26 16.15 Consumer Cyclical NRG Energy Inc 1.26 26.53 18.19 Utilities

Total Holdings 134



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 17.01 years.
- × Style: The fund has landed in its primary style box Small Growth 22.86 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 94.17% lower than the Small Growth category average.

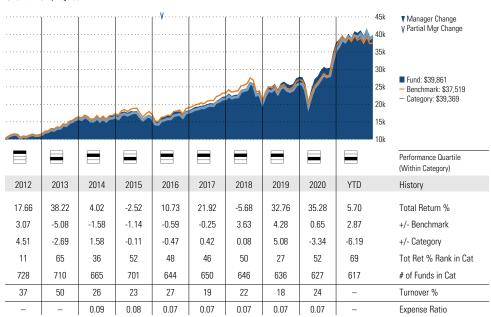
Morningstar Investment Management LLC Analysis

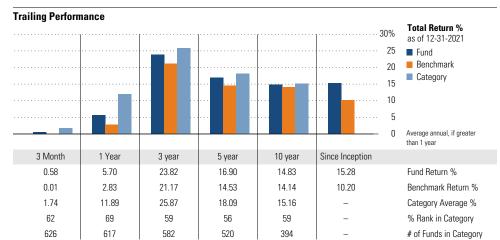
This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	4	11-30-2021

Growth of \$10,000





		'	'
Net Expe	ense		
6.02			► Fund Investment
5.35			Category Median
4.68			 Peer Group Median
4.01			Quartile Rank
3.34			
2.68			
2.01			
1.34	△		
0.67			
0.00			
	Fund vs.	Fund vs.	
(Category	Peer Group	
	2	21	Percentile
	8/630	7/35	Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.36	_	4.94
Beta	0.94	_	0.94
R-Squared	96.18	_	89.52
Standard Deviation	22.36	23.40	23.24
Sharpe Ratio	1.03	0.90	1.07
Tracking Error	4.61	_	7.72
Information Ratio	0.58	_	0.57
Up Capture Ratio	98.26	_	101.88
Down Capture Ratio	87.08	_	87.49

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	30.96	22.94	32.03
Price/Book Ratio	4.89	4.80	5.03
Geom Avg Mkt Cap \$B	6.32	3.20	6.12
ROE	9.05	8.90	7.44



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

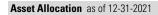
Equity

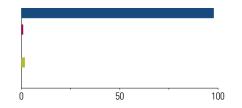
0	0	0	Large
2	13	24	Mid
4	28	28	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10







		Fund	Bmark	Cat	Fund	▼ Ben	chmark	[] C	ategor	y Avera	ge	
b	Cyclical	28.18	25.45	25.72								
ė.	Basic Materials	1.79	3.28	2.47								
	Consumer Cyclical	13.02	13.24	12.22)					
ê	Financial Services	5.07	5.64	8.42								
b	Real Estate	8.30	3.29	2.61								
NF	Sensitive	47.06	44.66	46.26								
	Communication Services	3.15	3.32	2.51								
•	Energy	2.08	2.19	1.47			:					
Þ	Industrials	14.68	15.68	16.15								
2	Technology	27.15	23.47	26.13						ı į		
+	Defensive	24.76	29.90	28.02								
7	Consumer Defensive	3.29	3.97	3.83								
ř	Healthcare	21.04	25.44	23.54								
2	Utilities	0.43	0.49	0.65	Ú							

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	1.34	1.34	_	_
⊕ Bio-Techne Corp	0.85	2.19	63.32	Healthcare
⊕ Entegris Inc	0.79	2.97	44.54	Technology
Trex Co Inc Trex	0.65	3.63	61.29	Industrials
⊕ Coterra Energy Inc Ordinary Shares	0.65	4.27	23.59	Energy
	0.61	4.88	9.09	Healthcare
	0.61	5.49	40.64	Real Estate
⊕ Ceridian HCM Holding Inc	0.60	6.09	-1.97	Technology
⊕ Repligen Corp	0.58	6.67	38.20	Healthcare
Graco Inc	0.57	7.25	12.47	Industrials
○ Nordson Corp	0.56	7.81	27.93	Industrials
	0.55	8.35	40.02	Consumer Cyclical
	0.55	8.90	5.54	Technology
⊕ PTC Inc	0.54	9.44	1.29	Technology
	0.52	9.96	73.64	Real Estate

Total Holdings 764



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category ■ Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.68 years.
- Style: The fund has landed in its primary style box Small Value — 80 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 94.02% lower than the Small Value category average.

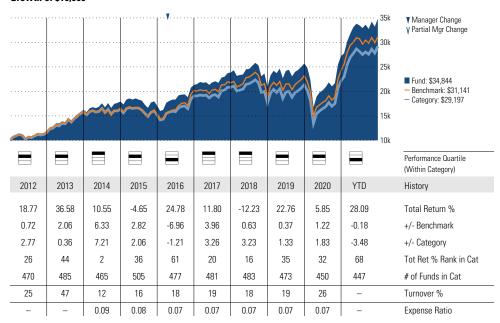
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

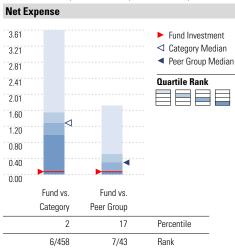
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	4	11-30-2021

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.06	_	0.44
Beta	0.96	_	1.01
R-Squared	97.78	_	95.25
Standard Deviation	24.66	25.35	26.37
Sharpe Ratio	0.78	0.75	0.75
Tracking Error	3.80	_	6.12
Information Ratio	0.14	_	0.09
Up Capture Ratio	97.09	_	102.29
Down Capture Ratio	93.77	-	101.99

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.79	13.35	14.51
Price/Book Ratio	2.00	1.62	1.80
Geom Avg Mkt Cap \$B	5.77	2.32	4.32
ROE	16.29	7.58	16.24



Vanguard Small Cap Value Index Admiral VSIAX

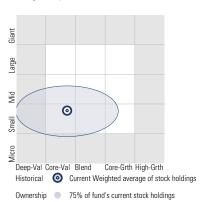
Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

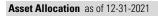
Equity

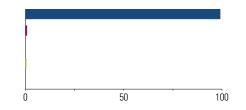
1. /			
0	0	0	Large
13	20	3	Mid
34	25	4	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.09
Cash	0.31	1.51
Bonds	0.00	-0.03
Non-US Stocks	0.68	2.88
US Stocks	99.00	95.55
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2021			
		Fund	Bmark	Cat	Fund Benchmark Category Average
_Մ	Cyclical	51.47	50.44	51.78	
A.	Basic Materials	6.25	4.05	6.42	
A	Consumer Cyclical	12.75	8.33	13.68	
,	Financial Services	20.76	23.86	24.19	
fi	Real Estate	11.71	14.20	7.49	
W	Sensitive	34.56	30.32	35.55	
	Communication Services	1.98	3.72	2.07	
ð	Energy	5.24	6.25	5.54	
Ф	Industrials	18.83	14.09	19.13	
	Technology	8.51	6.26	8.81	
→	Defensive	13.98	19.24	12.69	
-	Consumer Defensive	4.22	3.80	4.03	
٠	Healthcare	5.59	10.43	5.71	
•	Utilities	4.17	5.01	2.95	
					0% 5 10 15 20 25 30 35 40 45 50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Signature Bank	0.61	0.61	140.75	Financial Services
⊕ Diamondback Energy Inc	0.61	1.22	126.45	Energy
⊕ VICI Properties Inc Ordinary Shares	0.59	1.81	23.49	Real Estate
Molina Healthcare Inc	0.58	2.39	49.56	Healthcare
⊕ IDEX Corp	0.56	2.96	19.70	Industrials
Nuance Communications Inc	0.55	3.51	25.47	Technology
⊕ Brown & Brown Inc	0.53	4.04	49.04	Financial Services
→ Builders FirstSource Inc	0.51	4.55	110.02	Industrials
	0.51	5.06	59.46	Industrials
⊕ Kimco Realty Corp	0.47	5.53	68.75	Real Estate
⊕ The Mosaic Co	0.45	5.99	71.95	Basic Materials
Medical Properties Trust Inc	0.44	6.43	13.58	Real Estate
⊕ Atmos Energy Corp	0.43	6.86	12.46	Utilities
⊕ Jones Lang LaSalle Inc	0.42	7.29	81.53	Real Estate
⊕ RPM International Inc	0.41	7.70	12.95	Basic Materials

Total Holdings 1003



Vanguard Total Bond Market Index Adm VBTLX

Morningstar Category Intermediate Core Bond Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Joshua Barrickman since 02-2013

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.86 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.05 is 91.53% lower than the Intermediate Core Bond category average.

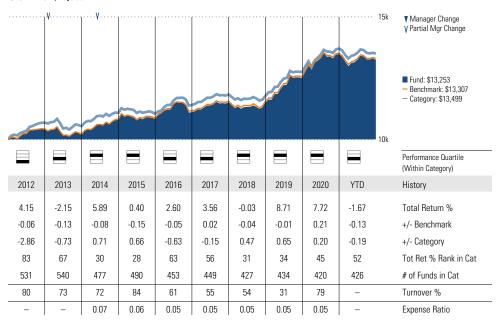
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

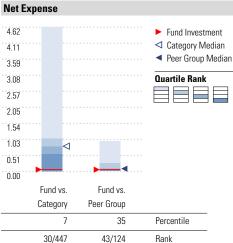
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-0.22	_	0.04
Beta	1.05	_	1.01
R-Squared	99.34	_	84.77
Standard Deviation	3.60	3.40	3.75
Sharpe Ratio	1.12	1.18	1.09
Tracking Error	0.34	_	1.45
Information Ratio	0.07	_	-0.09
Up Capture Ratio	103.93	_	104.26
Down Capture Ratio	110.39	_	109.91

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.84	4.43	6.27
Avg Eff Maturity	8.80	-	7.77

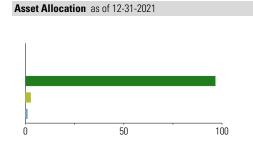


Vanguard Total Bond Market Index Adm VBTLX

Morningstar Category Intermediate Core Bond Morningstar Index

BBgBarc US Agg Bond TR USD

Style Analysis as	of 12-31-2021
Style Breakdown	
Fixed Income	Quality
	High
	Mid
	Low
Ltd Mod Ext	J
Duration	



Total	100.00	100.00
Other	0.92	2.20
Cash	2.58	1.97
Bonds	96.50	95.78
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.05
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	69.24	3.53	46.66
AA	3.20	74.59	11.82
A	12.06	10.82	22.68
BBB	15.47	8.32	15.84
BB	0.00	0.28	1.55
В	0.00	0.00	0.51
Below B	0.01	0.00	0.23
Not Rated	0.02	2.46	0.72

	Fund	Bmark	Cat	Fund	▼ Bon	chmark	II C-	tonor	Averag	10		
Government	46.92	Dillaik -	30.55	Tullu	, Dell	CHIHAIK	ll Ca	itegury	Averaç	je		
								,	Ė			
Treasury	43.18	_	24.84	n					1	-	1	•
Inflation – Protected	0.00	_	1.50									
Agency/Quasi Agency	2.29	_	1.23									
Other Government Related	1.45	_	2.98									
Corporate	27.59	-	26.86									
Corporate Bond	26.66	-	25.66									
Bank Loan	0.00	_	0.06									
Convertible	0.93	_	1.11									
Preferred	0.00	_	0.03									
Securitized	22.22	-	32.19									
Agency MBS Pass-Through	19.63	-	21.27									
Agency MBS ARM	0.02	_	0.05									
Agency MBS CMO	0.99	_	3.75									
Non-Agency Residential MBS	0.00	_	0.24									
Commercial MBS	1.17	_	1.28									
Asset-Backed	0.41	_	5.60	i f								
Covered Bond	0.00	_	0.00	n i								
Municipal	0.71	_	0.84									
Cash & Equivalents	2.57	_	7.18									
Other	0.00	_	2.41	1								

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Mktliq 12/31/2049	_	2.16	2.16	_
United States Treasury Notes	_	0.66	2.82	_
⊕ United States Treasury Notes	_	0.53	3.34	_
United States Treasury Notes	_	0.52	3.86	_
⊕ United States Treasury Notes	-	0.51	4.37	_
⊕ United States Treasury Notes	_	0.47	4.84	_
United States Treasury Notes	_	0.45	5.30	_
⊕ Federal National Mortgage Association 2.5%	_	0.45	5.75	_
United States Treasury Notes	_	0.44	6.19	_
United States Treasury Notes	_	0.43	6.62	_

Total Holdings 18605

