American Funds American Balanced R6 RLBGX

Growth of \$10,000

22.12

5.59

5.64

5

786

55

9.22

1.65

3.01

16

758

68

2.03

1.67

3.96

3

806

82

8.90

1.30

1.56

20

759

79

15.84

1.56

2.63

15

735

95

14.57

3.10

2.85

9

746

54

Morningstar Category Allocation--50% to 70% Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Jeffrey Lager since 03-2011
Paul Benjamin since 07-2014
Anne-Marie Peterson since 10-2015
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019

Quantitative Screens

Ritchie Tuazon since 10-2020

Performance: The fund has finished in the Allocation-50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.01 years.

Net Expense: The fund's expense ratio of 0.26 is
 74.76% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

▼ Manager Change V Partial Mgr Change ■ Fund: \$29,628 Benchmark: \$25.667 Category: \$23,265 Performance Quartile (Within Category) 2020 2012 2013 2014 2015 2016 2017 2018 2019 YTD History

-2.42

1.24

3.34

8

751

72

19.55

-0.78

0.32

48

725

104

11.22

-3.04

-0.50

57

698

176

3-Year Risk Metrics

16.11

3.74

2.22

28

711

Total Return %

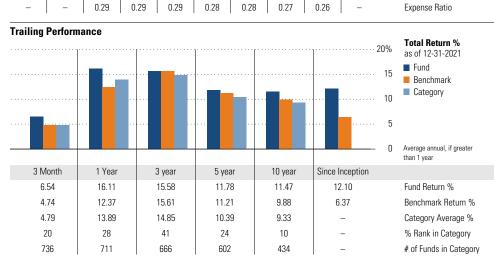
+/- Benchmark

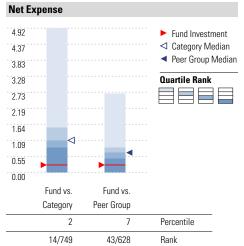
Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %

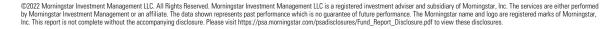




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

	Fund	Bmark	Cat
Alpha	0.74	_	-1.41
Beta	0.95	_	1.06
R-Squared	96.69	-	93.55
Standard Deviation	10.34	10.74	11.83
Sharpe Ratio	1.37	1.33	1.19
Tracking Error	1.96	-	3.15
Information Ratio	-0.01	-	-0.19
Up Capture Ratio	98.32	-	101.24
Down Capture Ratio	95.81	-	110.25

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.89	21.51	22.00
Price/Book Ratio	3.86	3.35	3.43
Avg Eff Duration	6.32	6.36	5.11





American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70% Morningstar Index

Equity

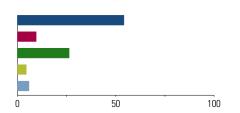
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



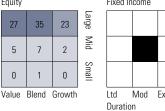
Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	5.79	3.06
Cash	4.44	5.03
Bonds	26.22	31.64
Non-US Stocks	9.44	11.39
US Stocks	54.12	48.87
Asset Class	Net %	Cat%

Style Breakdown

Equity



Fixed I	ncome		Quality
			High
			Mid
			Low
Ltd	Mod	Ext	_ <

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat
_Մ	Cyclical	28.62	33.38	33.97
ė.	Basic Materials	4.25	3.66	3.33
A	Consumer Cyclical	8.09	12.16	11.43
,	Financial Services	12.27	13.92	15.73
ħ	Real Estate	4.01	3.64	3.48
W	Sensitive	45.78	45.30	43.27
	Communication Services	10.02	8.69	9.18
•	Energy	4.59	3.03	3.13
Φ	Industrials	8.16	9.90	10.15
	Technology	23.01	23.68	20.81
-	Defensive	25.60	21.32	22.76
Ħ	Consumer Defensive	9.41	6.29	6.31
٠	Healthcare	14.49	12.46	13.65
•	Utilities	1.70	2.57	2.80

Top 10 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	-	6.46	6.46	_	_
⊕ Cap Grp Cent Fd Ser Ii	-	5.18	11.64	_	-
	-	4.42	16.05	52.24	Technology
⊕ Broadcom Inc	-	3.18	19.23	55.38	Technology
⊕ UnitedHealth Group Inc	_	2.31	21.54	44.79	Healthcare
☆ Cash And Other Assets Less Liablities	_	2.21	23.75	_	_
⊕ Philip Morris International Inc	-	1.68	25.43	20.67	Consumer Defensive
	-	1.52	26.95	11.70	Technology
The Home Depot Inc The Home Depot Inc	_	1.51	28.47	58.73	Consumer Cyclical
⊕ United States Treasury Notes 0.127%	10-2026	1.42	29.88	_	_

Total Holdings 1869

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



American Funds New Perspective R6 RNPGX

Morningstar Category
World Large-Stock Growth

Morningstar Index MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000
Jonathan Knowles since 12-2004
Steven Watson since 12-2005
Brady Enright since 12-2005
Joanna Jonsson since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Barbara Burtin since 12-2018
Patrice Collette since 12-2018

Quantitative Screens

Performance: The fund has finished in the World Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.1 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three vears.

✓ Net Expense: The fund's expense ratio of 0.41 is
63.72% lower than the World Large-Stock Growth category
average.

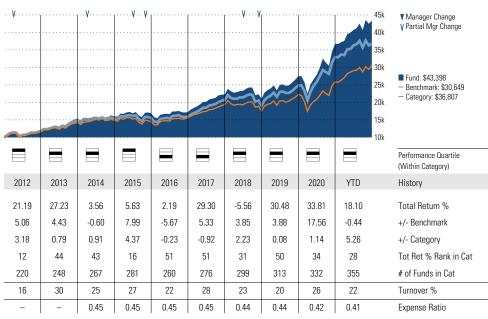
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

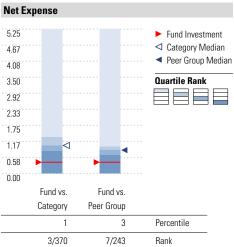
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	12-16-2021
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	5.08	_	4.75
Beta	1.04	_	0.97
R-Squared	96.25	_	88.15
Standard Deviation	18.04	17.08	17.79
Sharpe Ratio	1.39	1.13	1.32
Tracking Error	3.55	_	6.01
Information Ratio	1.94	_	0.80
Up Capture Ratio	113.10	_	106.29
Down Capture Ratio	91.90	_	87.69

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.67	20.00	30.89
Price/Book Ratio	4.59	2.94	5.51
Geom Avg Mkt Cap \$B	157.93	117.03	153.71
ROE	24.57	25.94	26.47

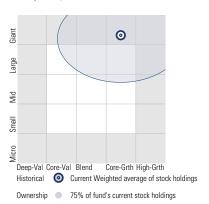


American Funds New Perspective R6 RNPGX

Morningstar CategoryMorningstar IndexWorld Large-Stock GrowthMSCI ACWI NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

-quit,			
9	28	51	Laige
2	3	5	VIII
0	0	1	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 12-31-2021



		Fund	Bmark	Cat	Fun	d	▼ Ben	chmark	. [] Ca	ategory	Avera	ge_			
Դ	Cyclical	38.03	34.20	31.89											
A	Basic Materials	5.32	4.52	3.16											
A	Consumer Cyclical	20.09	11.85	14.13											
,	Financial Services	12.00	15.09	13.53											
fi	Real Estate	0.62	2.74	1.07	■['									
W	Sensitive	43.63	44.33	48.05										=	
	Communication Services	10.68	8.92	10.81		_	1								
•	Energy	2.40	3.48	0.94		*									
O	Industrials	8.30	9.54	9.81			– į			_					
	Technology	22.25	22.39	26.49											
→	Defensive	18.33	21.45	20.07											
Ħ	Consumer Defensive	4.77	6.96	4.66											
+	Healthcare	12.34	11.83	14.33			'								
•	Utilities	1.22	2.66	1.08											
					0%	5	10	15	20	25	30	35	40	45	5(

100

World Regions % Equity 12-31-2021



	Fund %	Cat %
Greater Asia	12.23	14.33
Japan	3.19	4.05
Australasia	0.53	0.30
Asia-4 Tigers	6.82	4.73
Asia-ex 4 Tigers	1.69	5.25
Not Classified	0.00	0.00

Americas	Fund % 61.53	Cat % 62.22	Greater Europe	Fund % 26.24	Cat % 23.46	Market Maturity	Fund %
North America	59.75	61.08	United Kingdom	3.57	4.72	Developed Markets	95.76
Central/Latin	1.78	1.14	W euro-ex UK	21.74	18.22	Emerging Markets	4.24
			Emrgng Europe	0.51	0.23	Not Available	0.00
			Africa	0.42	0.29		

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
□ Tesla Inc	7.56	7.56	49.76	Consumer Cyclical
	3.98	11.53	52.24	Technology
⊕ Meta Platforms Inc Class A	3.03	14.56	23.13	Communication Svc
Taiwan Semiconductor Manufacturing Co Ltd	2.97	17.54	18.02	Technology
○ Capital Group Central Cash Fund	2.90	20.43	_	-
	2.79	23.23	2.38	Consumer Cyclical
	1.59	24.82	78.48	Technology
	1.37	26.18	65.17	Communication Svc
	1.35	27.53	65.30	Communication Svc
⊕ Broadcom Inc	1.34	28.87	55.38	Technology

Total Holdings 305

 \oplus Increase \ominus Decrease $\ref{eq:Decrease}$ New to Portfolio



American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Nicholas Grace since 01-2008
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Piyada Phanaphat since 01-2021
Akira Shiraishi since 01-2021
Dawid Justus since 01-2022

Quantitative Screens

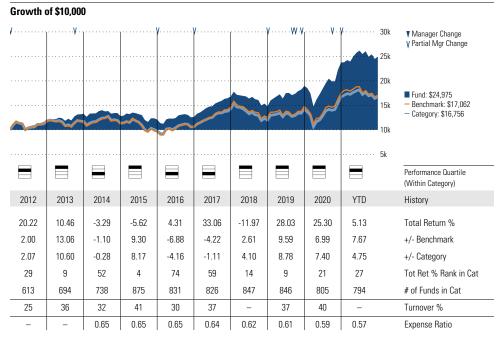
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.56 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three
 years.
- Net Expense: The fund's expense ratio of 0.57 is 52.1% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

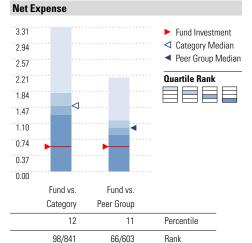
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021





3-Year Risk Metrics



•			
	Fund	Bmark	Cat
Alpha	8.34	_	1.96
Beta	0.88	_	0.99
R-Squared	87.38	_	90.38
Standard Deviation	17.60	18.59	19.41
Sharpe Ratio	1.03	0.61	0.68
Tracking Error	6.61	_	5.81
Information Ratio	1.22	_	0.30
Up Capture Ratio	108.75	_	102.20
Down Capture Ratio	77.83	_	95.08

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.24	12.49	14.48
Price/Book Ratio	3.38	1.84	2.32
Geom Avg Mkt Cap \$B	66.76	43.97	53.07
ROE	20.37	18.03	18.99



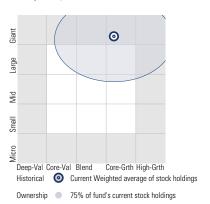


American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

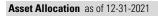
Equity

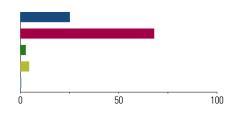
12	31	46	Laige
2	4	5	MIN
1	0	0	JIIaii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

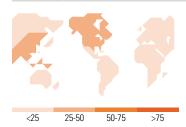




Total	100.00	100.00
Other	0.30	0.14
Cash	4.27	2.27
Bonds	2.55	-0.03
Non-US Stocks	67.91	94.33
US Stocks	24.97	3.29
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	d	▼ Ben	chmark	C I Ca	ateaorv	Averag	ae			
Դ	Cyclical	37.47	42.89	41.50						3. 7				1	
A	Basic Materials	8.62	8.51	6.37			1								
A	Consumer Cyclical	12.38	13.12	13.94				ı " []							
æ	Financial Services	14.96	19.34	19.72											
ŵ	Real Estate	1.51	1.92	1.47											
W	Sensitive	41.22	44.69	45.46											
d	Communication Services	9.24	11.12	11.22											
•	Energy	3.35	5.66	4.95											
Ф	Industrials	8.58	5.08	5.52											
	Technology	20.05	22.83	23.77											
→	Defensive	21.32	12.41	13.04											
Ħ	Consumer Defensive	5.77	5.66	6.81		<u> </u>									
+	Healthcare	13.72	4.41	4.93											
•	Utilities	1.83	2.34	1.30											
					0%	5	10	15	20	25	30	35	40	45	50

World Regions % Equity 12-31-2021



Greater Asia	Fund % 39.39	Cat % 73.88
Japan	2.94	0.13
Australasia	0.88	0.05
Asia-4 Tigers	8.05	27.34
Asia-ex 4 Tigers	27.52	46.36
Not Classified	0.00	0.00

Americas	Fund % 37.45	Cat % 12.03	Greater Europe	Fund % 23.15	Cat % 14.08	Market Maturity	Fund %
North America	28.88	3.05	United Kingdom	2.55	0.83	Developed Markets	61.07
Central/Latin	8.57	8.98	W euro-ex UK	17.20	2.29	Emerging Markets	38.93
			Emrgng Europe	1.79	6.62	Not Available	0.00
			Africa	1.61	4.34		

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	4.21	4.21	_	_
Microsoft Corp	3.17	7.39	52.24	Technology
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.04	9.43	18.02	Technology
→ Reliance Industries Ltd	1.90	11.33	19.60	Energy
⊕ Kotak Mahindra Bank Ltd	1.79	13.12	-9.96	Financial Services
	1.53	14.65	3.47	Consumer Defensive
⇒ Silergy Corp	1.43	16.08	108.94	Technology
→ MercadoLibre Inc	1.36	17.44	-19.51	Consumer Cyclical
Thermo Fisher Scientific Inc	1.27	18.71	43.48	Healthcare
⇒ Alphabet Inc Class C	1.26	19.97	65.17	Communication Svc

Total Holdings 562

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



DFA Global Real Estate Securities Port DFGEX

Morningstar Category Global Real Estate Morningstar Index S&P Global REIT TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010
Bhanu Singh since 07-2015
Allen Pu since 07-2015
Mary Phillips since 02-2017
William Collins-Dean since 02-2019
Ashish Bhagwanjee since 02-2020

Quantitative Screens

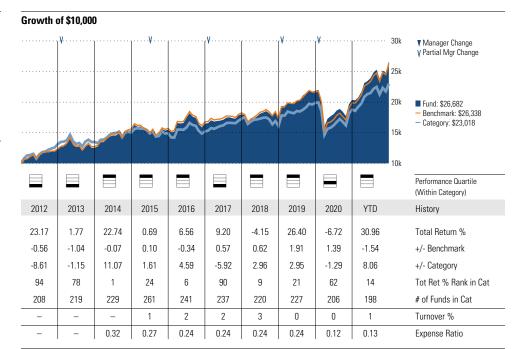
- ❷ Performance: The fund has finished in the Global Real Estate category's top three quartiles in 7 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.85 years.
- Style: The fund has landed in its primary style box Mid-Cap Blend 100 % of the time over the past three years
- Net Expense: The fund's expense ratio of 0.24 is 79.83% lower than the Global Real Estate category average.

Morningstar Investment Management LLC Analysis

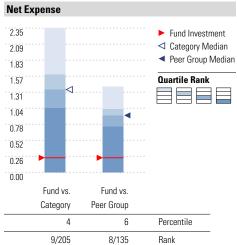
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated		
Sustainability Rating	4	11-30-2021		
Carbon Risk Score	Low Risk	09-30-2021		







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.25	_	0.29
Beta	0.95	_	0.90
R-Squared	99.12	_	95.04
Standard Deviation	19.12	20.09	18.46
Sharpe Ratio	0.82	0.76	0.76
Tracking Error	2.09	_	4.62
Information Ratio	0.34	_	-0.22
Up Capture Ratio	98.19	_	91.68
Down Capture Ratio	93.19	_	91.37

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.39	26.21	17.36
Price/Book Ratio	2.02	2.03	1.51
Geom Avg Mkt Cap \$B	15.29	13.59	14.00
ROE	12.85	10.05	10.74

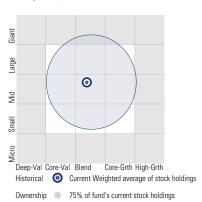


DFA Global Real Estate Securities Port DFGEX

Morningstar Category Global Real Estate Morningstar Index S&P Global REIT TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

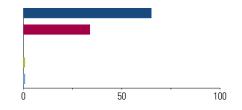
Equity

5	28	4	raige
11	30	7	2
5	9	1	olligii
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.70	4.81
Cash	0.65	1.13
Bonds	0.00	0.26
Non-US Stocks	33.70	48.56
US Stocks	64.96	45.25
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchmark	Cate	egory .	Average	9	
,	Cyclical	100.00	100.00	98.92								
h.	Basic Materials	0.00	0.00	0.01								
•	Consumer Cyclical	0.00	0.00	0.71								
ê	Financial Services	0.01	0.09	0.15								
ŧ	Real Estate	99.99	99.91	98.05		- 1						
M	Sensitive	0.00	0.00	0.93								
	Communication Services	0.00	0.00	0.36								
ð	Energy	0.00	0.00	0.10								
‡	Industrials	0.00	0.00	0.18								
1	Technology	0.00	0.00	0.29	ĺ							
→	Defensive	0.00	0.00	0.15	İ							
	Consumer Defensive	0.00	0.00	0.00								
ř	Healthcare	0.00	0.00	0.04								
2	Utilities	0.00	0.00	0.11	İ							

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
DFA International Real Estate Sec I	35.02	35.02	_	_
DFA Real Estate Securities I	6.27	41.29	_	_
American Tower Corp	4.83	46.12	32.63	Real Estate
Prologis Inc	4.73	50.85	71.46	Real Estate
Crown Castle International Corp	3.33	54.18	34.56	Real Estate
Equinix Inc	2.79	56.97	20.04	Real Estate
Public Storage	2.27	59.24	65.66	Real Estate
Simon Property Group Inc	2.02	61.26	94.21	Real Estate
Digital Realty Trust Inc	1.72	62.98	30.11	Real Estate
SBA Communications Corp	1.65	64.63	38.71	Real Estate
Realty Income Corp	1.48	66.11	22.30	Real Estate
Welltower Inc	1.39	67.50	36.51	Real Estate
AvalonBay Communities Inc	1.37	68.87	61.41	Real Estate
Equity Residential	1.31	70.18	56.73	Real Estate
Alexandria Real Estate Equities Inc	1.19	71.37	27.62	Real Estate

Total Holdings 154

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



DFA US Core Equity 1 I DFEOX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012 Joel Schneider since 02-2019

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.85 years.
- Net Expense: The fund's expense ratio of 0.15 is 81.48% lower than the Large Blend category average.

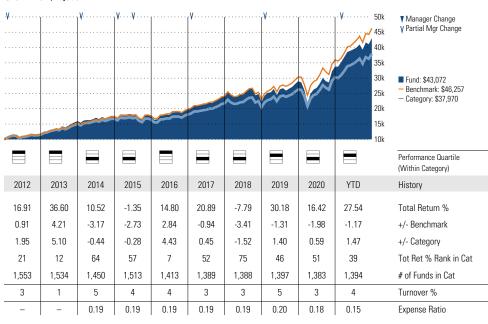
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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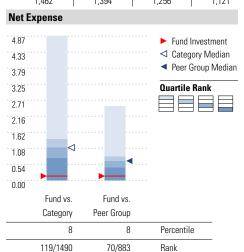
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-3.27	_	-1.70
Beta	1.10	_	0.97
R-Squared	97.39	_	95.10
Standard Deviation	19.36	17.41	17.41
Sharpe Ratio	1.19	1.38	1.25
Tracking Error	3.55	-	3.76
Information Ratio	-0.42	-	-1.29
Up Capture Ratio	102.52	-	93.94
Down Capture Ratio	114.43	_	100.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.52	25.15	25.73
Price/Book Ratio	3.63	4.59	5.74
Geom Avg Mkt Cap \$B	79.00	230.65	305.14
ROE	29.72	32.75	38.00

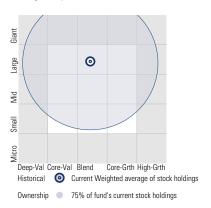


DFA US Core Equity 1 I DFEOX

Morningstar CategoryMorningstar Index■ Large BlendS&P 500 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

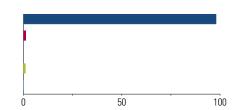
Equity

16	23	21	Large
8	11	5	MIG
6	7	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021



		Fund	Bmark	Cat	Func	ı	▼ Ren	chmark	- I r	vronate	Avera	ne er			
J.	Cyclical	31.58	30.24	30.60	Turic		DGII	Cililiair	. [] 00	itogory	Averag	90			
A	Basic Materials	3.53	2.27	2.74	7										
Д	Consumer Cyclical	12.58	12.29	11.31				,							
,	Financial Services	15.14	12.91	14.10				1							
ŵ	Real Estate	0.33	2.77	2.45	i [
W	Sensitive	47.49	47.59	46.81)
d	Communication Services	8.13	10.16	9.79			• [[*]								
ð	Energy	3.07	2.67	2.39											
Ф	Industrials	12.22	8.13	9.86											
	Technology	24.07	26.63	24.77											
→	Defensive	20.93	22.18	22.60											
Ħ	Consumer Defensive	6.58	6.30	6.60											
+	Healthcare	12.02	13.38	13.78											
•	Utilities	2.33	2.50	2.22											
					0%	5	10	15	20	25	30	35	40	45	50

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	5.29	5.29	34.48	Technology
Microsoft Corp	4.08	9.37	52.24	Technology
Amazon.com Inc	2.45	11.82	2.38	Consumer Cyclical
Meta Platforms Inc Class A	1.30	13.12	23.13	Communication Svc
Alphabet Inc Class A	1.27	14.39	65.30	Communication Svc
Alphabet Inc Class C	1.22	15.61	65.17	Communication Svc
JPMorgan Chase & Co	1.02	16.63	27.53	Financial Services
NVIDIA Corp	0.98	17.61	125.41	Technology
⊕ Johnson & Johnson	0.95	18.56	11.36	Healthcare
Ssc Government Mm Gvmxx	0.89	19.46	-	_
⊕ S+p500 Emini Fut Mar22 Xcme 20220318	0.85	20.31	_	_
Berkshire Hathaway Inc Class B	0.83	21.14	28.95	Financial Services
○ UnitedHealth Group Inc	0.82	21.96	44.79	Healthcare
Procter & Gamble Co	0.76	22.72	20.01	Consumer Defensive
The Home Depot Inc	0.74	23.46	58.73	Consumer Cyclical

Total Holdings 2497

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



MFS Mid Cap Growth R6 OTCKX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Eric Fischman since 11-2008 Paul Gordon since 05-2011 Eric Braz since 06-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 8 of the 8 years it's been in existence.

Management: The fund's management has been in place for 13.12 years.

Net Expense: The fund's expense ratio of 0.66 is 38.32% lower than the Mid-Cap Growth category average.

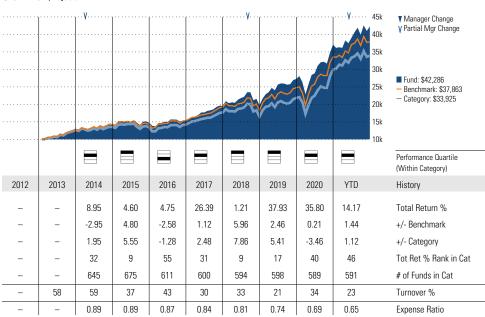
Morningstar Investment Management LLC Analysis

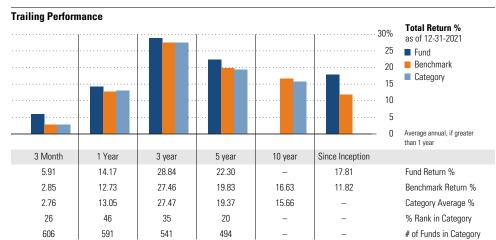
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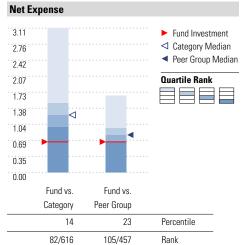
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	12-16-2021
Sustainability Rating	5	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	4.81	_	1.01
Beta	0.84	_	0.98
R-Squared	93.42	_	89.98
Standard Deviation	17.84	20.47	21.31
Sharpe Ratio	1.47	1.25	1.24
Tracking Error	5.60	_	6.75
Information Ratio	0.25	_	-0.04
Up Capture Ratio	95.47	_	100.42
Down Capture Ratio	82.07	_	99.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	41.60	32.37	34.20
Price/Book Ratio	6.83	9.52	6.68
Geom Avg Mkt Cap \$B	23.89	24.63	20.45
ROE	21.89	19.10	17.03



MFS Mid Cap Growth R6 OTCKX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

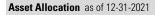
Equity

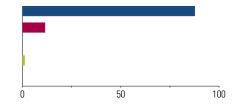
0	4	23	Large
0	27	39	Mid
0	3	3	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.35
Cash	1.02	2.70
Bonds	0.00	0.02
Non-US Stocks	11.39	3.77
US Stocks	87.59	93.15
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-	31-2021			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	29.47	25.38	28.86	
A.	Basic Materials	2.38	1.85	2.14	
A	Consumer Cyclical	15.59	15.81	14.23	
,	Financial Services	7.90	5.09	9.09	
ŵ	Real Estate	3.60	2.63	3.40	
W	Sensitive	49.73	56.04	49.05	0
	Communication Services	4.90	4.37	4.11	
•	Energy	0.00	1.58	1.09	
₽	Industrials	16.39	15.18	13.69	
	Technology	28.44	34.91	30.16	
→	Defensive	20.80	18.57	22.09	
Ħ	Consumer Defensive	0.00	1.87	2.17	
٠	Healthcare	20.80	16.53	19.35	
•	Utilities	0.00	0.17	0.57	
					0% 5 10 15 20 25 30 35 40 45 50 55 60

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ PerkinElmer Inc	3.05	3.05	40.31	Healthcare
⊕ Cadence Design Systems Inc	2.71	5.76	36.59	Technology
⊕ MSCI Inc	2.64	8.40	38.03	Financial Services
	2.63	11.03	35.36	Technology
⊕ Charles River Laboratories International Inc	2.28	13.31	50.80	Healthcare
⊕ Steris PLC	2.05	15.35	29.30	Healthcare
⊕ Verisk Analytics Inc	2.01	17.36	10.74	Industrials
⊕ AMETEK Inc	2.00	19.37	22.24	Industrials
⊕ Icon PLC	1.93	21.30	58.84	Healthcare
⊕ Pool Corp	1.86	23.17	52.75	Consumer Cyclical
⊕ Arthur J. Gallagher & Co	1.86	25.02	38.70	Financial Services
	1.76	26.78	7.07	Technology
⊕ Entegris Inc	1.74	28.52	44.54	Technology
⊕ Vulcan Materials Co	1.73	30.25	40.96	Basic Materials
⊕ TransUnion	1.72	31.98	19.88	Industrials

Total Holdings 107

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Nicholas Johnson since 01-2015 Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7 years.

Style Consistency is not calculated for Fixed Income funds.

Q Net Expense: The fund's expense ratio of 0.82 is
 22.64% lower than the Commodities Broad Basket category average.

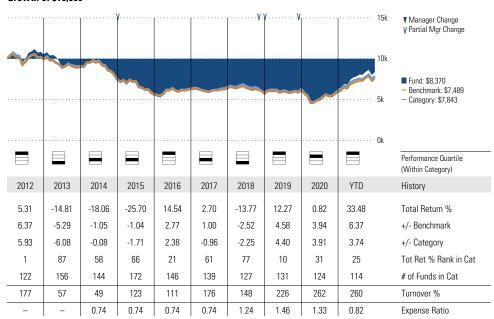
Morningstar Investment Management LLC Analysis

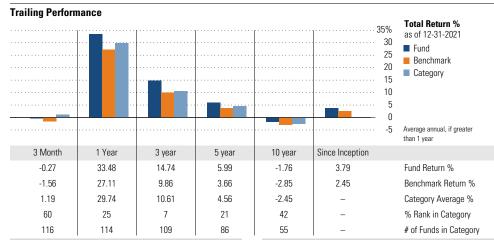
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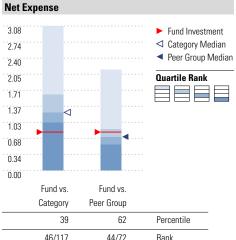
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021

Growth of \$10,000







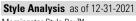
3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.98	_	0.78
Beta	1.19	-	1.09
R-Squared	96.65	_	85.54
Standard Deviation	18.67	15.46	18.55
Sharpe Ratio	0.79	0.63	0.64
Tracking Error	4.48	-	7.33
Information Ratio	1.09	-	0.31
Up Capture Ratio	121.02	-	109.45
Down Capture Ratio	106.31	-	107.62

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.32	_	14.38
Price/Book Ratio	1.51	_	1.78
Geom Avg Mkt Cap \$B	20.09	_	30.14
ROE	16.78	_	12.41

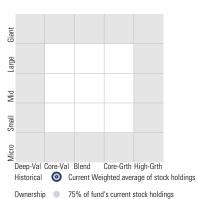


PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Morningstar Index Commodities Broad Basket Bloomberg Commodity TR USD



Morningstar Style Box™

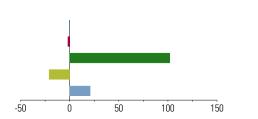


Style Breakdown



Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021

Asset Class	Net %	Cat%
US Stocks	0.01	2.20
Non-US Stocks	-1.75	0.58
Bonds	101.86	27.73
Cash	-20.89	64.46
Other	20.77	5.02
Total	100.00	100.00

Sec	ctor Weighting as of 12-3	1-2021														
		Fund	Bmark	Cat	Fund	•	Ber	nchma	rk [Cate	jory Av	erage				
ሁ	Cyclical	_	_	30.70												
A.	Basic Materials	-	_	28.95												
A	Consumer Cyclical	_	_	1.75												
æ	Financial Services	_	_	0.00												
俞	Real Estate	_	_	0.00	j											
W	Sensitive	-	_	52.63												
	Communication Services	_	_	0.00	İ											
•	Energy	_	_	50.00												
Ф	Industrials	_	_	2.63												
	Technology	_	_	0.00	Ì											
→	Defensive	-	_	16.67												
Ħ	Consumer Defensive	_	_	16.67												
٠	Healthcare	_	_	0.00	İ											
•	Utilities	_	_	0.00	Ì											
					0%	5	10	15	20	25	30	35	40	45	50	5

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Pimco Cayman Cmdty Fd Ltd Instl	19.96	19.96	_	_
⊕ Euro Schatz Future Dec 21	17.46	37.42	_	-
⊕ 5 Year Treasury Note Future Dec 21	16.15	53.57	_	-
☆ Cash Offset	13.40	66.97	_	-
① United States Treasury Notes 0.125%	13.36	80.33	-	-
① 2 Year Treasury Note Future Dec 21	10.05	90.38	_	_
─ EUROPEAN MONETARY UNION EURO Sold	8.23	98.62	_	_
⊕ EUROPEAN MONETARY UNION EURO Purchased	8.23	106.85	_	_
⊕ United States Treasury Notes 0.125%	8.20	115.05	_	-
① United States Treasury Notes 0.125%	7.81	122.86	-	-
⊕ United States Treasury Notes 0.625%	7.78	130.64	_	_
	7.50	138.14	-	_
□ U S TIPS REV REPO	7.08	145.22	-	_
⊕ United States Treasury Notes 0.125%	6.35	151.57	-	_
□ U S TIPS REV REPO	5.83	157.39	_	_

Total Holdings 768

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



PIMCO Income Instl PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.77 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is 37.37% lower than the Multisector Bond category average.

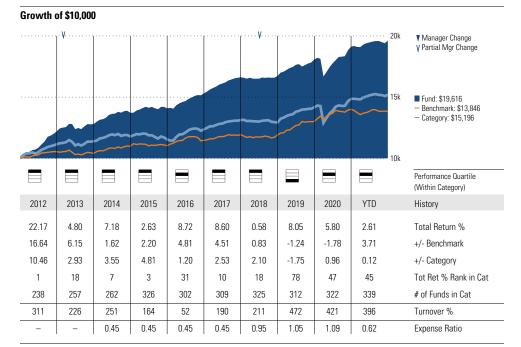
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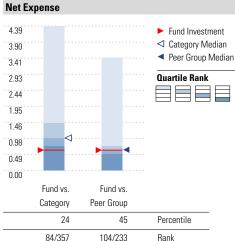
Morningstar Category

Morningstar Index BBgBarc US Universal TR USD

Multisector Bond







3-Year RISK Wellics			
	Fund	Bmark	Cat
Alpha	1.33	_	-0.62
Beta	0.82	_	1.30
R-Squared	24.18	-	36.86
Standard Deviation	5.79	3.48	7.81
Sharpe Ratio	0.80	1.25	0.74
Tracking Error	5.08	-	6.45
Information Ratio	0.06	-	0.14
Up Capture Ratio	90.03	-	117.35
Down Capture Ratio	59.45	-	129.26

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	1.74	4.55	3.70
Avg Eff Maturity	2.61	7.69	5.65



PIMCO Income Insti PIMIX

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	56.00	67.64	21.31
AA	7.00	3.23	3.72
A	4.00	10.03	6.97
BBB	14.00	10.89	21.79
BB	6.00	3.19	19.68
В	7.00	3.64	14.96
Below B	6.00	1.38	5.48
Not Rated	0.00	0.00	6.08

Multisector Bond BBgBarc US Universal TR USD Asset Allocation as of 12-31-2021 Asset Class Cat% Net % US Stocks 0.90 1.82 Non-US Stocks 0.08 0.31 Bonds 92.67 94.74 Cash 1.34 -0.99 Other 4.77 4.37 50 100 Total 100.00 100.00

Morningstar Category

Morningstar Index

Other	13.19		8.46	0% 5 10 15 20 25 30 35 40 45 50 5
Cash & Equivalents	2.73	_	8.86	
Municipal	0.06	-	0.40	
Covered Bond	0.00	_	0.02	
Asset-Backed	8.33	-	11.88	
Commercial MBS	0.22	_	4.16	
Non-Agency Residential MBS	3.71	_	1.86	•
Agency MBS CMO	0.41	_	1.64	
Agency MBS ARM	0.00	_	0.00	
Agency MBS Pass-Through	6.13	_	6.90	
Securitized	18.80	-	26.46	
Preferred	0.28	_	0.69	0
Convertible	1.45	_	2.83	
Bank Loan	1.12	_	3.97	
Corporate Bond	6.08	_	34.12	
Corporate	8.93	-	41.61	
Other Government Related	46.84	_	2.30	
Agency/Quasi Agency	0.60	_	1.15	ii0
Inflation – Protected	1.99	_	0.39	
Treasury	4.33	_	10.15	
Government	53.76	_	13.99	
	Fund	Bmark	Cat	Fund 🔻 Benchmark 🛛 Category Average

Top 10 Holdings as of 12-31-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊝ Irs Eur -0.33000 03/18/20-2Y Lch Receive	03-2022	13.29	13.29	_
⊝ Irs Eur -0.33000 03/18/20-2Y Lch Pay	03-2022	13.28	26.57	-
→ 10 Year Treasury Note Future Dec 21	12-2021	11.86	38.43	-
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Pay	01-2022	8.45	46.88	_
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Receive	01-2022	8.42	55.30	_
→ BRITISH POUND STERLING Sold	11-2021	7.99	63.29	_
→ BRITISH POUND STERLING Purchased	11-2021	7.99	71.28	-
→ IRS USD 0.50000 06/16/21-5Y CME Pay	06-2026	7.12	78.40	-
□ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	7.06	85.46	_
□ IRS USD 0.80000 12/14/21-3Y LCH Receive	12-2024	7.05	92.51	_

Total Holdings 7951

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
World Bond-USD Hedged

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the World Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.52 is
 29.73% lower than the World Bond-USD Hedged category average.

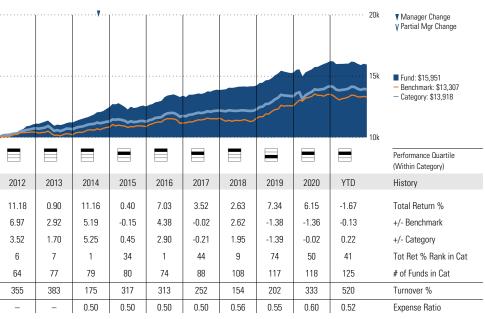
Morningstar Investment Management LLC Analysis

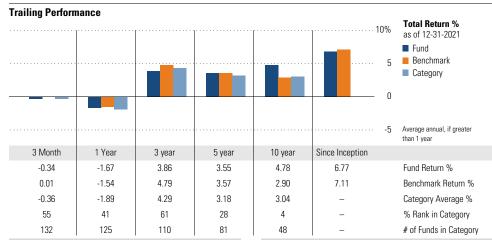
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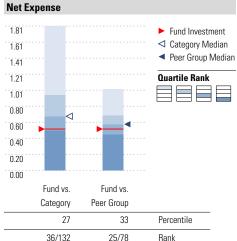
ESG Metrics

Metric	Rating	Updated
Sustainability Bating	2	11-30-2021

Growth of \$10,000







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.46	_	-0.20
Beta	0.72	_	0.98
R-Squared	45.78	-	50.95
Standard Deviation	3.61	3.40	4.74
Sharpe Ratio	0.85	1.18	0.76
Tracking Error	2.82	-	3.46
Information Ratio	-0.33	-	-0.18
Up Capture Ratio	81.56	-	106.14
Down Capture Ratio	82.88	_	132.16

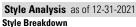
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.02	4.43	8.25
Avg Eff Maturity	8.05	-	7.05



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category World Bond-USD Hedged BBgBarc US Agg Bond TR USD

Morningstar Index





_		
0	50	100

Asset Allocation as of 12-31-2021

Total	100.00	100.00
Other	7.99	1.63
Cash	3.47	27.90
Bonds	88.52	70.46
Non-US Stocks	0.04	0.02
US Stocks	0.00	0.00
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	41.00	3.53	20.87
AA	24.00	74.59	15.27
A	8.00	10.82	24.04
BBB	20.00	8.32	26.78
BB	3.00	0.28	6.13
В	1.00	0.00	2.53
Below B	3.00	0.00	0.24
Not Rated	0.00	2.46	4.14

Sector Weighting as of 12-	31-2021													
	Fund	Bmark	Cat	Fund	▼	Benchm	ark [Cate	gory A	veraç	je			
Government	64.24	-	49.21											
Treasury	10.33	_	31.01											
Inflation – Protected	0.48	_	1.79	1[
Agency/Quasi Agency	3.14	_	7.18											
Other Government Related	50.29	_	9.23											
Corporate	4.49	-	18.35											
Corporate Bond	3.14	_	16.99											
Bank Loan	0.08	_	0.27											
Convertible	1.08	-	1.05											
Preferred	0.19	_	0.04											
Securitized	8.06	-	6.48											
Agency MBS Pass-Through	3.04	_	2.49											
Agency MBS ARM	0.00	_	0.00											
Agency MBS CMO	0.03	-	0.40											
Non-Agency Residential MBS	0.84	-	0.20											
Commercial MBS	0.17	_	0.82											
Asset-Backed	2.99	_	2.27											
Covered Bond	0.99	_	0.30	0										
Municipal	0.03	_	0.14											
Cash & Equivalents	3.53	-	14.50			0								
Other	18.66	-	11.20											
				0% 5	10	15 2	0 25	30	35	40	45	50	55	60 6

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Pay	03-2022	22.70	22.70	_
⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Receive	03-2022	22.69	45.40	_
⊕ IRS EUR -0.25000 03/16/22-5Y LCH Pay	03-2027	14.78	60.18	_
⊕ IRS EUR -0.25000 03/16/22-5Y LCH Receive	03-2027	14.68	74.86	_
	11-2021	13.56	88.43	-
	11-2021	13.56	101.99	_
⊕ IRS EUR 0.25000 03/16/22-10Y LCH Receive	03-2032	11.48	113.47	_
⊕ IRS EUR 0.25000 03/16/22-10Y LCH Pay	03-2032	11.46	124.93	_
☐ IRS USD 1.25000 12/15/21-5Y CME Receive	12-2026	10.43	135.36	_
□ IRS USD 1.25000 12/15/21-5Y CME Pay	12-2026	10.38	145.73	_

Total Holdings 1810

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



PIMCO Short-Term Instl PTSHX

Morningstar Category Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.01 years.

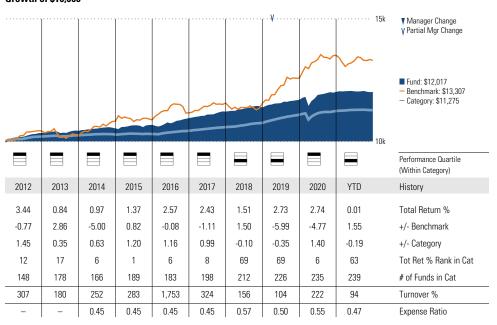
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.47 is 6.82% higher than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

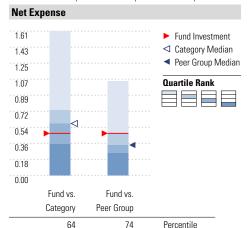
Growth of \$10,000



Trailing Performance



3-Year Risk Metrics



160	0/248	136/185	Rank
Peer group is a	a subset of the	category and inc	cludes funds with the
same manager	ment style (act	tive vs. passive) a	and similar share class
characteristics			

	Fund	Bmark	Cat
Alpha	0.97	_	0.69
Beta	0.18	_	0.18
R-Squared	6.76	_	15.42
Standard Deviation	2.36	3.40	1.81
Sharpe Ratio	0.42	1.18	0.41
Tracking Error	3.60	_	3.44
Information Ratio	-0.83	_	-0.99
Up Capture Ratio	30.44	_	26.44
Down Capture Ratio	15.51	_	16.05

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.26	4.43	0.59
Avg Fff Maturity	0.09	_	2.49



PIMCO Short-Term Instl PTSHX

Style Analysis a	ıs of 12-31-2021
Style Breakdown	
Fixed Income	Quality 표 의
	Mid
	Low
Ltd Mod Ext Duration	

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	28.00	3.53	42.54
AA	9.00	74.59	5.49
A	29.00	10.82	15.78
BBB	25.00	8.32	21.73
BB	7.00	0.28	1.74
В	2.00	0.00	1.81
Below B	0.00	0.00	0.46
Not Rated	0.00	2.46	10.45



Morningstar Category

Morningstar Index

Sector Weighting as of 12-	31-2021											
	Fund	Bmark	Cat	Fund	•	Benchmark	[] Ca	ategory ,	Average			
Government	37.43	-	11.14									
Treasury	6.91	_	6.21									
Inflation - Protected	0.00	_	0.04									
Agency/Quasi Agency	8.03	_	1.36									
Other Government Related	22.49	_	3.53			:						
Corporate	17.51	-	36.19									
Corporate Bond	16.41	_	31.49									
Bank Loan	0.00	_	0.66									
Convertible	1.10	_	4.04									
Preferred	0.00	-	0.00	į								
Securitized	16.94	_	25.82									
Agency MBS Pass-Through	0.50	-	1.21									
Agency MBS ARM	0.09	_	0.77	1[]								
Agency MBS CMO	1.98	_	3.33									
Non-Agency Residential MBS	0.88	_	0.55	0								
Commercial MBS	1.88	_	2.43									
Asset-Backed	11.61	_	17.53									
Covered Bond	0.00	-	0.00									
Municipal	0.29	-	1.11	10								
Cash & Equivalents	19.78	-	25.04									
Other	5.84	_	0.57									
				n%	5	10	15	20	25	30	35	40

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⇒ 5 Year Treasury Note Future Dec 21	01-2022	20.64	20.64	_
⊕ 3 Month Canadian Bankers' Acceptance Future Dec 22	12-2022	19.88	40.52	_
→ Pimco Fds	01-2022	16.42	56.93	_
⊇ Year Treasury Note Future Dec 21	01-2022	15.52	72.45	_
☆ Cash Offset	_	14.12	86.58	_
⊕ United States Treasury Notes 0.375%	09-2024	10.89	97.47	_
⊕ 3 Month Canadian Bankers' Acceptance Future Mar 23	03-2023	9.47	106.94	_
☆ Offset: Unsettled Trades	_	5.69	112.63	_
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay	01-2023	4.75	117.38	_
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive	01-2023	4.74	122.12	_

Total Holdings 1238

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.68 years.
- Net Expense: The fund's expense ratio of 0.04 is 95.06% lower than the Large Blend category average.

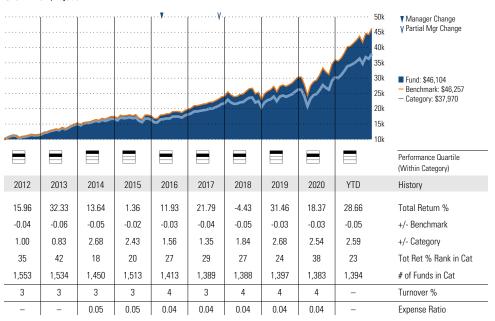
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

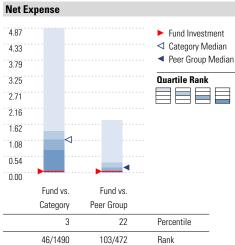
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







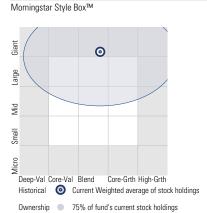
3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-1.70
Beta	1.00	_	0.97
R-Squared	100.00	_	95.10
Standard Deviation	17.42	17.41	17.41
Sharpe Ratio	1.38	1.38	1.25
Tracking Error	0.01	_	3.76
Information Ratio	-3.26	_	-1.29
Up Capture Ratio	99.96	_	93.94
Down Capture Ratio	100.07	_	100.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.16	25.15	25.73
Price/Book Ratio	4.60	4.59	5.74
Geom Avg Mkt Cap \$B	230.90	230.65	305.14
ROE	32.76	32.75	38.00



$\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

Style Analysis as of 12-31-2021



Style Breakdown

Equity

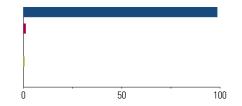
			-
20	31	33	Large
6	8	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.00	1.47
Cash	0.47	0.14
Bonds	0.00	0.81
Non-US Stocks	1.02	2.90
US Stocks	98.51	94.69
Asset Class	Net %	Cat%

Morningstar Index

S&P 500 TR USD

Morningstar Category

Large Blend

		Fund	Bmark	Cat	Fund	▼ E	Benchmark	Ca	tegory	Averaç	ge	
b	Cyclical	30.22	30.24	30.60								
	Basic Materials	2.27	2.27	2.74								
-	Consumer Cyclical	12.30	12.29	11.31								
P	Financial Services	12.88	12.91	14.10								
b	Real Estate	2.77	2.77	2.45								
NI	Sensitive	47.62	47.59	46.81								
	Communication Services	10.16	10.16	9.79	_							
•	Energy	2.67	2.67	2.39		_						
\$	Industrials	8.14	8.13	9.86								
2	Technology	26.65	26.63	24.77								
+	Defensive	22.16	22.18	22.60		_						
=	Consumer Defensive	6.30	6.30	6.60			_					
ř	Healthcare	13.38	13.38	13.78	_							
?	Utilities	2.48	2.50	2.22								

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	6.83	6.83	34.48	Technology
	6.23	13.06	52.24	Technology
Amazon.com Inc	3.59	16.65	2.38	Consumer Cyclical
	2.15	18.80	65.30	Communication Svc
	2.12	20.92	49.76	Consumer Cyclical
	2.00	22.92	65.17	Communication Svc
	1.96	24.88	23.13	Communication Svc
→ NVIDIA Corp	1.81	26.70	125.41	Technology
⊖ Berkshire Hathaway Inc Class B	1.35	28.05	28.95	Financial Services
─ UnitedHealth Group Inc	1.17	29.22	44.79	Healthcare
	1.15	30.37	27.53	Financial Services
→ Johnson & Johnson	1.11	31.48	11.36	Healthcare
The Home Depot Inc	1.08	32.57	58.73	Consumer Cyclical
	0.98	33.54	20.01	Consumer Defensive
O Visa Inc Class A	0.89	34.43	-0.31	Financial Services

Total Holdings 510

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.86 years.

✓ Net Expense: The fund's expense ratio of 0.07 is 92.55% lower than the Foreign Large Blend category average.

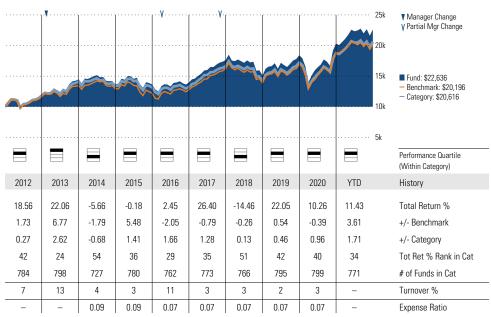
Morningstar Investment Management LLC Analysis

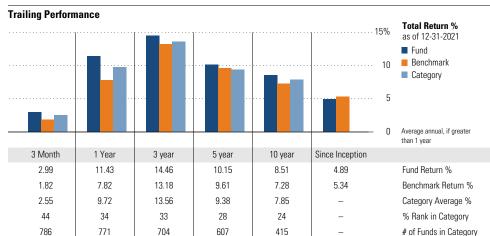
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000





, ,	,,	- 1		- 1		1	007
Net Exp	ense						
4.97						und Inves	
4.42						ategory I	
3.87					• • P	eer Grou	p Median
3.31					Qua	rtile Ran	ık
2.76							
2.21							
1.66							
1.10	•	◁					
0.55							
0.00							
	Fund v	S.	Fund	VS.			
	Catego	ry	Peer Gro	up			
		4		30	Perc	entile	_
	32/80	00	70/2	34	Rank	(_

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.81	_	0.94
Beta	1.03	_	1.00
R-Squared	96.86	_	94.25
Standard Deviation	17.89	17.03	17.48
Sharpe Ratio	0.80	0.76	0.80
Tracking Error	3.22	_	4.25
Information Ratio	0.40	_	0.25
Up Capture Ratio	104.35	_	101.95
Down Capture Ratio	100.77	-	98.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.59	15.08	16.26
Price/Book Ratio	1.74	1.88	1.95
Geom Avg Mkt Cap \$B	31.48	47.47	56.01
ROE	16.71	17.76	18.41



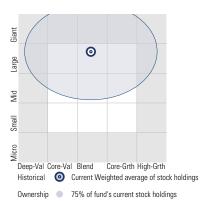
Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

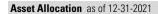
Equity

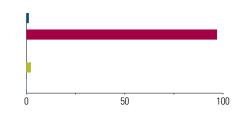
23	32	22	Large
6	9	5	Mid
1	2	1	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Asset Class	Net %	Cat%
US Stocks	1.04	2.90
Non-US Stocks	96.83	95.06
Bonds	0.00	0.37
Cash	2.09	0.99
Other	0.04	0.66
Total	100.00	100.00

		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
b	Cyclical	40.39	40.77	38.54	
	Basic Materials	8.04	8.11	7.56	
-	Consumer Cyclical	10.82	11.11	11.22	
ê	Financial Services	17.61	19.16	17.67	
b	Real Estate	3.92	2.39	2.09	
NF	Sensitive	37.42	38.11	37.88	
	Communication Services	5.06	6.80	5.96	
	Energy	4.24	5.01	4.10	
þ	Industrials	16.05	12.27	15.11	<u> </u>
1	Technology	12.07	14.03	12.71	
÷	Defensive	22.20	21.12	23.58	
Ę	Consumer Defensive	8.26	8.39	9.12	
ř	Healthcare	10.81	9.70	11.68	
2	Utilities	3.13	3.03	2.78	

World Regions % Equity 12-31-2021



	Fund %	Cat %
Greater Asia	35.47	35.68
Japan	20.42	19.04
Australasia	6.60	4.55
Asia-4 Tigers	8.14	6.95
Asia-ex 4 Tigers	0.31	5.14
Not Classified	0.00	0.00

Americas	Fund % 10.54	Cat % 8.02	Greater Europe	Fund % 53.99	Cat % 56.30	Market Maturity	Fund %
North America	10.43	7.05	United Kingdom	12.03	12.54	Developed Markets	99.21
Central/Latin	0.11	0.97	W euro-ex UK	40.95	42.20	Emerging Markets	0.79
			Emrgng Europe	0.36	0.63	Not Available	0.00
			Africa	0.65	0.93		

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Nestle SA	1.58	1.58	23.95	Consumer Defensive
	1.44	3.03	_	_
	1.29	4.31	78.48	Technology
⊕ Samsung Electronics Co Ltd	1.25	5.56	_	Technology
⊕ Roche Holding AG	1.16	6.72	24.60	Healthcare
⊕ Toyota Motor Corp	0.94	7.66	34.86	Consumer Cyclical
⊕ LVMH Moet Hennessy Louis Vuitton SE	0.85	8.51	43.67	Consumer Cyclical
→ Novartis AG	0.75	9.26	-1.70	Healthcare
⊕ AstraZeneca PLC	0.75	10.01	21.25	Healthcare
Novo Nordisk A/S Class B	0.74	10.74	73.87	Healthcare

Total Holdings 4127

⊕ Increase ⊕ Decrease 🕸 New to Portfolio

Vanguard Growth Index Admiral VIGAX

Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Nejman since 04-2016

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 27.02 years.
- Net Expense: The fund's expense ratio of 0.05 is 94.9% lower than the Large Growth category average.

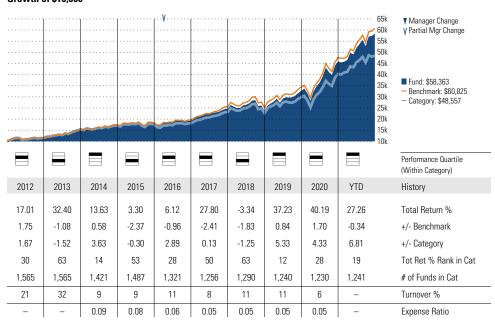
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

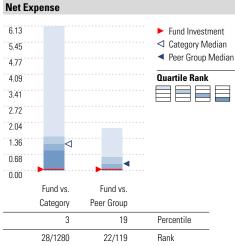
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.45	_	-2.24
Beta	1.00	_	0.97
R-Squared	99.62	_	91.07
Standard Deviation	18.52	18.42	18.79
Sharpe Ratio	1.67	1.65	1.46
Tracking Error	1.14	_	5.52
Information Ratio	0.62	_	-0.92
Up Capture Ratio	100.53	_	90.02
Down Capture Ratio	97.85	-	93.02

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	36.67	34.55	33.66
Price/Book Ratio	10.87	12.90	9.38
Geom Avg Mkt Cap \$B	373.48	350.68	382.58
ROE	37.68	41.42	32.76



Vanguard Growth Index Admiral VIGAX

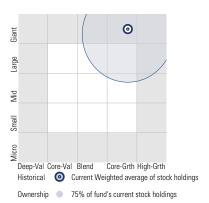
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

1	31	56	Large
1	4	7	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021



Se	ctor Weighting as of 12-	31-2021								
		Fund	Bmark	Cat	Fund	▼ Benchmark	Categ	ory Aver	age	
<u></u>	Cyclical	28.56	27.10	27.84						
ė.	Basic Materials	1.69	1.01	1.42						
A	Consumer Cyclical	18.81	18.10	16.02						
,	Financial Services	5.65	6.18	9.17						
ŵ	Real Estate	2.41	1.81	1.23	O					
M	Sensitive	61.37	59.94	57.10						
	Communication Services	14.95	11.76	14.86						
ð	Energy	0.27	0.30	0.68	io i					
Ф	Industrials	4.13	5.97	6.23						
	Technology	42.02	41.91	35.33					•	
→	Defensive	10.08	12.96	15.06						
-	Consumer Defensive	2.29	4.29	2.91						
٠	Healthcare	7.79	8.64	11.79		ı' [
•	Utilities	0.00	0.03	0.36	ħ					

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	/0 NGL A3361	Guillalative /0	TTD Hetuin /0	Worlingstar Sector
⊕ Apple Inc	11.71	11.71	34.48	Technology
⊕ Microsoft Corp	10.68	22.38	52.24	Technology
⊕ Amazon.com Inc	6.08	28.46	2.38	Consumer Cyclical
⊕ Alphabet Inc Class A	3.69	32.15	65.30	Communication Svc
⊕ Tesla Inc	3.59	35.74	49.76	Consumer Cyclical
⊕ Meta Platforms Inc Class A	3.37	39.11	23.13	Communication Svc
⊕ Alphabet Inc Class C	3.30	42.41	65.17	Communication Svc
NVIDIA Corp	2.95	45.37	125.41	Technology
The Home Depot Inc	1.83	47.20	58.73	Consumer Cyclical
	1.48	48.68	-0.31	Financial Services
⊕ Mastercard Inc Class A	1.33	50.01	1.16	Financial Services
⊕ The Walt Disney Co	1.19	51.20	-14.51	Communication Svc
⊕ Accenture PLC Class A	1.15	52.35	60.09	Technology
Adobe Inc	1.14	53.49	13.38	Technology
→ Thermo Fisher Scientific Inc	1.11	54.61	43.48	Healthcare

Total Holdings 282

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Vanguard High-Yield Corporate Adm VWEAX

Morningstar Category High Yield Bond

Morningstar Index ICE BofA US High Yield TR USD

Portfolio Manager(s)

Michael Hong since 02-2008

Quantitative Screens

Performance: The fund has finished in the High Yield
Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.89 years.

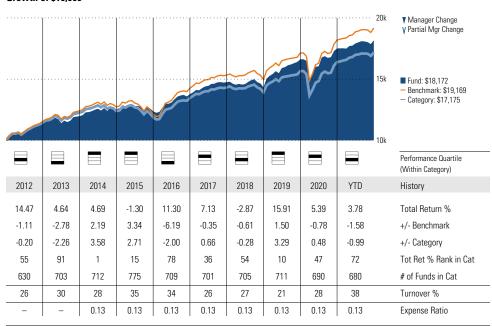
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.13 is
 86.02% lower than the High Yield Bond category average.

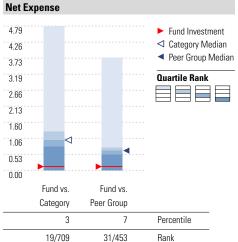
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.73	_	-0.59
Beta	0.87	_	0.97
R-Squared	97.67	_	95.71
Standard Deviation	8.13	9.27	9.19
Sharpe Ratio	0.91	0.85	0.78
Tracking Error	1.75	_	2.20
Information Ratio	-0.20	_	-0.42
Up Capture Ratio	89.97	_	93.21
Down Capture Ratio	81.70	_	98.40

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.80	-	3.34
Avg Eff Maturity	4.50	_	4.35



Vanguard High-Yield Corporate Adm VWEAX

Morningstar Category
High Yield Bond
ICE BofA US

Morningstar Index ICE BofA US High Yield TR USD

Style Analys	is as of 12-31-2021
Style Breakdov	wn
Fixed Income	Quality
	High
	Mid
	Low
Ltd Mod E Duration	xt

0	50	100

Asset Allocation as of 12-31-2021

Other Total	1.80 100.00	2.10
Cash	4.97	6.77
Bonds	93.22	90.09
Non-US Stocks	0.00	0.00
US Stocks	0.00	1.04
Asset Class	Net %	Cat%

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	5.33	_	1.69
AA	-0.05	_	0.19
A	0.00	_	0.29
BBB	4.89	_	3.95
BB	53.73	_	35.70
В	28.78	_	37.32
Below B	5.10	_	18.19
Not Rated	2.22	-	2.67

			_			_		,	1 -							
	Fund	Bmark	Cat	Fund	7	Beno	chmark	(] Ca	iteg	ory	Aver	age			
Government	3.74	-	0.95	()III												
Treasury	3.74	_	0.52													
nflation – Protected	0.00	_	0.00	0												
Agency/Quasi Agency	0.00	_	0.11													
Other Government Related	0.00	_	0.32	0												
Corporate	91.22	-	88.45													Ō
Corporate Bond	85.57	_	83.71												0	
Bank Loan	3.85	_	3.14	= 0												
Convertible	1.80	_	1.45	0												
Preferred	0.00	_	0.15													
Securitized	0.00	-	1.40	10												
Agency MBS Pass-Through	0.00	_	0.05													
Agency MBS ARM	0.00	_	0.00													
Agency MBS CMO	0.00	_	0.10													
Non-Agency Residential MBS	0.00	_	0.13													
Commercial MBS	0.00	_	0.41													
Asset-Backed	0.00	_	0.71	0												
Covered Bond	0.00	_	0.00	i i												
Municipal	0.00	_	0.09													
Cash & Equivalents	5.05	_	8.00													
Other	0.00	_	1.11	10												

Top 10 Holdings as of 12-31-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
T-Mobile US, Inc.	_	1.08	1.08	_
United States Treasury Notes	_	0.94	2.02	_
United States Treasury Notes	-	0.94	2.96	_
United States Treasury Notes	-	0.93	3.89	-
United States Treasury Notes	-	0.93	4.83	-
⊕ United States Treasury Notes	_	0.93	5.76	_
Imola Merger Corporation	-	0.84	6.60	_
⊕ Euro	-	0.78	7.38	_
HCA Inc.	-	0.74	8.12	_
Mozart Debt Merger Subordinated Incorporated	_	0.73	8.85	_

⊕ Increase ⊖ Decrease ≉ New to Portfolio



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Gemma Wright-Casparius since 08-2011 John Madziyire since 11-2021

Quantitative Screens

✔ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.38 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 83.61% lower than the Inflation-Protected Bond category average.

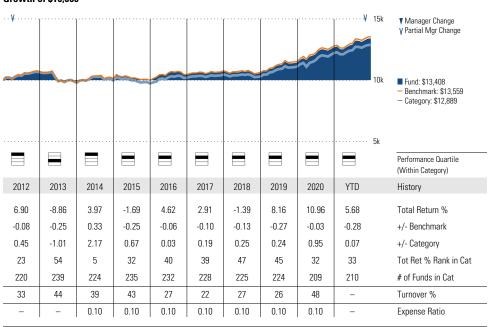
Morningstar Investment Management LLC Analysis

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qualitative perspective and, as a fiduciary, is comfortable
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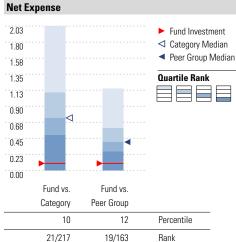
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021

Growth of \$10,000







2-1 cai iliak Michica			
	Fund	Bmark	Cat
Alpha	0.31	_	-0.07
Beta	0.94	_	0.90
R-Squared	98.32	_	76.48
Standard Deviation	3.69	3.90	4.22
Sharpe Ratio	1.95	1.90	1.65
Tracking Error	0.53	_	2.21
Information Ratio	-0.37	_	-0.60
Up Capture Ratio	96.00	_	90.34
Down Capture Ratio	89.87	_	95.16

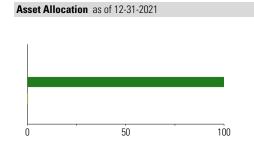
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.50	4.52	6.06
Avg Eff Maturity	7.90	-	7.06



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD





US Stocks Non-US Stocks Bonds Cash Other	0.00 0.00 99.84 0.16 0.00	0.05 0.00 99.03 0.24 0.67
Non-US Stocks Bonds	0.00 99.84	0.00 99.03
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.05
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	99.85	0.00	89.25
AA	0.00	99.60	6.41
A	0.00	0.00	1.27
BBB	0.00	0.00	1.83
BB	0.00	0.00	0.28
В	0.00	0.00	0.10
Below B	0.00	0.00	0.06
Not Rated	0.15	0.40	0.80

		Б	0 .		_			п	٠.							
	Fund	Bmark	Cat	Fund	 Bei	nchr	nark	Ш	Cate	egoi	γA	ver	age			
Government	99.84	-	89.35		:				:							
Treasury	0.00	-	1.05													
Inflation – Protected	99.84	_	84.05								÷					
Agency/Quasi Agency	0.00	_	0.06													
Other Government Related	0.00	_	4.19	[
Corporate	0.00	_	3.01													
Corporate Bond	0.00	-	2.75	10												
Bank Loan	0.00	_	0.17													
Convertible	0.00	_	0.09													
Preferred	0.00	_	0.00													
Securitized	0.00	-	4.41	[
Agency MBS Pass-Through	0.00	_	0.72													
Agency MBS ARM	0.00	_	0.00													
Agency MBS CMO	0.00	_	0.36													
Non-Agency Residential MBS	0.00	_	0.20													
Commercial MBS	0.00	_	0.81	0												
Asset-Backed	0.00	_	2.24													
Covered Bond	0.00	_	0.08													
Municipal	0.00	-	0.02													
Cash & Equivalents	0.16	-	2.90	[]												
Other	0.00	_	0.29	0												

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Name	iviaturity bate	% Net Asset	Guillulative %	rixeu income sector
⊕ United States Treasury Notes	-	6.07	6.07	-
⊕ United States Treasury Notes	_	3.92	9.98	_
⊕ United States Treasury Notes	_	3.89	13.88	_
⊕ United States Treasury Notes	-	3.55	17.43	_
⊕ United States Treasury Notes	_	3.48	20.92	_
⊕ United States Treasury Notes	-	3.32	24.24	_
⊕ United States Treasury Notes	_	3.17	27.41	_
United States Treasury Notes	_	3.15	30.57	_
United States Treasury Notes	_	3.08	33.64	_
⊕ United States Treasury Notes	_	2.87	36.51	_

Total Holdings 47

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Vanguard Instl Trgt Retire 2015 Instl VITVX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 5 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.52 years.

Net Expense: The fund's expense ratio of 0.09 is 84.75% lower than the Target-Date 2015 category average.

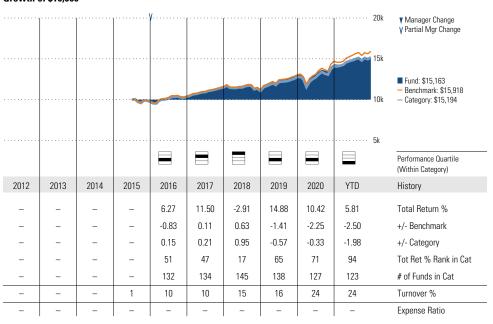
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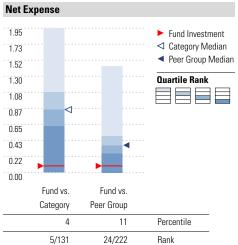
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.33	_	-0.79
Beta	0.81	_	0.97
R-Squared	98.44	_	96.08
Standard Deviation	6.80	8.35	8.30
Sharpe Ratio	1.36	1.34	1.22
Tracking Error	1.82	_	1.79
Information Ratio	-1.14	_	-0.66
Up Capture Ratio	81.76	_	92.30
Down Capture Ratio	77.90	_	95.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.07	19.62	19.64
Price/Book Ratio	2.70	2.77	2.83
Avg Eff Duration	6.26	7.78	5.27

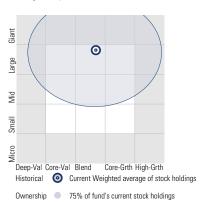


Vanguard Instl Trgt Retire 2015 Instl VITVX

Morningstar Index Morningstar Lifetime Mod 2015 TR USD **Morningstar Category** Target-Date 2015

Style Analysis as of 12-31-2021

Morningstar Style Box™



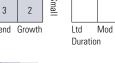
Style Breakdown



Value Blend Growth

>50 25-50 10-25 0-10

Weight %



Fixed Income

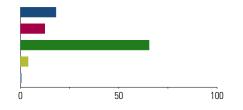
Quality

High

Mid

Low

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.51	4.40
Cash	3.82	6.35
Bonds	65.38	50.16
Non-US Stocks	12.30	14.78
US Stocks	17.99	24.31
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	,	Benchi	mark	Cated	gory Ave	erage		
Ն	Cyclical	35.69	38.92	35.70						, ,	-3-	-	
ů.	Basic Materials	4.70	4.38	4.71									
-	Consumer Cyclical	12.32	10.23	11.33									
,	Financial Services	15.03	14.49	16.00									
ŧ	Real Estate	3.64	9.82	3.66		1	•						
M	Sensitive	43.87	38.76	42.89									
	Communication Services	8.31	5.75	8.96		. 7							
	Energy	3.51	3.54	3.74		i							
Ģ	Industrials	10.66	11.05	10.48									
3	Technology	21.39	18.42	19.71									
→	Defensive	20.42	22.32	21.41						•			
Ę	Consumer Defensive	6.32	6.72	6.08		_('							
ř	Healthcare	11.52	12.54	12.44				'					
2	Utilities	2.58	3.06	2.89									

Top 7 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Total Bond Market II Idx Inv	_	35.71	35.71	_	_
→ Vanguard Total Stock Market Idx I	-	18.17	53.88	_	_
⊕ Vanguard Total Intl Bd II Idx Admiral	-	16.16	70.04	_	-
→ Vanguard Shrt-Term Infl-Prot Sec Idx Adm	-	15.95	85.99	_	_
O Vanguard Total Intl Stock Index Inv	-	12.61	98.61	_	_
	_	1.21	99.82	_	_
⊕ Us Dollar	_	0.18	100.00	_	_

Total Holdings 7

⊕ Increase ⊝ Decrease 🌣 New to Portfolio



Vanguard Instl Trgt Retire 2020 Instl VITWX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.52 years.

Net Expense: The fund's expense ratio of 0.09 is
 85.71% lower than the Target-Date 2020 category average.

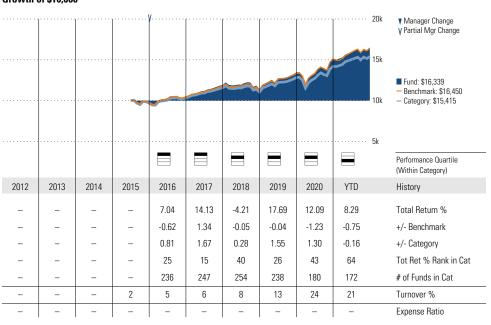
Morningstar Investment Management LLC Analysis

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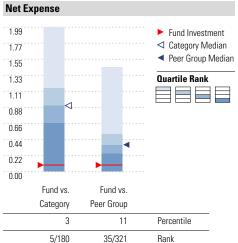
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.21	_	-0.60
Beta	0.97	_	0.95
R-Squared	98.31	_	96.07
Standard Deviation	9.04	9.27	8.94
Sharpe Ratio	1.27	1.31	1.21
Tracking Error	1.21	-	2.00
Information Ratio	-0.57	-	-0.72
Up Capture Ratio	95.24	_	91.08
Down Capture Ratio	95.63	_	93.59

Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	19.11	19.42	20.30				
Price/Book Ratio	2.71	2.74	2.89				
Avg Eff Duration	6.51	8.67	4.93				

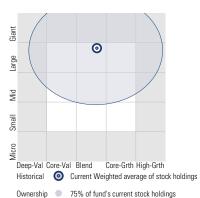


Vanguard Instl Trgt Retire 2020 Instl VITWX

Morningstar Index Morningstar Lifetime Mod 2020 TR USD **Morningstar Category** Target-Date 2020

Style Analysis as of 12-31-2021

Morningstar Style Box™



Fixed Income

Mod

Ltd Duration Quality

High

Mid

Low

Style Breakdown

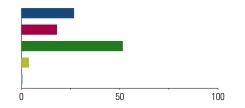
Equity 27 19 29

Large Mid5 6 8 2 3 2

Value Blend Growth

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.43	8.18
Cash	3.62	3.99
Bonds	51.42	46.34
Non-US Stocks	17.93	15.01
US Stocks	26.61	26.50
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2021			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
<u></u>	Cyclical	35.67	38.92	36.87	
A.	Basic Materials	4.68	4.48	4.40	
A	Consumer Cyclical	12.32	10.28	11.71	
æ	Financial Services	15.02	14.61	15.12	
俞	Real Estate	3.65	9.55	5.64	
W	Sensitive	43.91	38.81	42.82	
	Communication Services	8.31	5.75	8.43	
•	Energy	3.51	3.58	3.33	
Ф	Industrials	10.65	11.14	10.50	
	Technology	21.44	18.34	20.56	
→	Defensive	20.43	22.26	20.32	
Ħ	Consumer Defensive	6.33	6.72	5.91	
+	Healthcare	11.51	12.48	11.88	
•	Utilities	2.59	3.06	2.53	
					0% 5 10 15 20 25 30 35 40

Top 7 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Vanguard Total Bond Market II Idx Inv	_	30.02	30.02	_	_
→ Vanguard Total Stock Market Idx I	_	26.87	56.89	_	_
O Vanguard Total Intl Stock Index Inv	_	18.38	75.26	_	_
⊕ Vanguard Total Intl Bd II Idx Admiral	_	13.50	88.76	_	-
⇒ Vanguard Shrt-Term Infl-Prot Sec Idx Adm	-	9.75	98.51	-	-
	-	1.23	99.74	_	_
⊕ Us Dollar	-	0.26	100.00	_	_

Total Holdings 7

⊕ Increase ⊝ Decrease 🌣 New to Portfolio



Vanguard Instl Trgt Retire 2025 Instl VRIVX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.52 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.09 is 86.57% lower than the Target-Date 2025 category average.

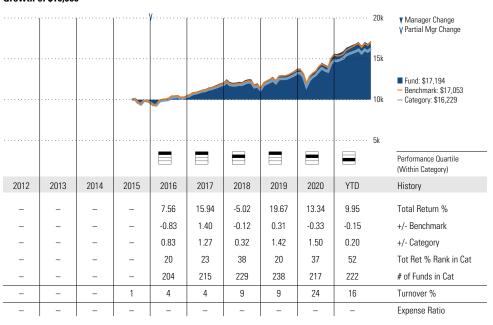
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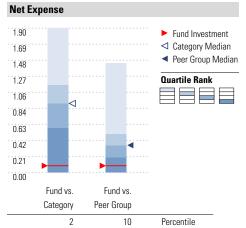
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







	5/233	44/446	Rank	
Peer grou	up is a subset of	the category and	d includes fur	ds with the
same ma	nagement style	(active vs. passiv	ve) and simila	r share class
characte	rietice			

3-Year hisk weirics			
	Fund	Bmark	Cat
Alpha	-0.25	_	-0.47
Beta	1.02	_	0.96
R-Squared	98.66	_	97.00
Standard Deviation	10.68	10.45	10.15
Sharpe Ratio	1.23	1.26	1.19
Tracking Error	1.25	_	2.02
Information Ratio	-0.05	_	-0.52
Up Capture Ratio	101.77	_	94.83
Down Capture Ratio	105.31	-	99.16

Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	19.12	19.21	20.36				
Price/Book Ratio	2.71	2.70	2.91				
Avg Eff Duration	7.11	9.42	6.67				



Vanguard Instl Trgt Retire 2025 Instl VRIVX

Morningstar Index Morningstar Lifetime Mod 2025 TR USD **Morningstar Category** Target-Date 2025

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity 27 19 29 5 6 8



Value Blend Growth



Weight % >50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
b	Cyclical	35.63	38.86	36.35	
	Basic Materials	4.66	4.58	4.23	
-	Consumer Cyclical	12.32	10.36	11.70	, , , , , , , , , , , , , , , , , , ,
ê	Financial Services	15.01	14.73	14.93	
b	Real Estate	3.64	9.19	5.49	
NF	Sensitive	43.94	38.89	42.85	
	Communication Services	8.32	5.78	8.33	T
•	Energy	3.51	3.62	3.22	
þ	Industrials	10.65	11.23	10.42	
1	Technology	21.46	18.26	20.88	
+	Defensive	20.42	22.25	20.80	
Ę	Consumer Defensive	6.31	6.74	6.11	
ì	Healthcare	11.53	12.44	12.02	
2	Utilities	2.58	3.07	2.67	

Top 7 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Total Stock Market Idx I	_	33.86	33.86	_	_
⇒ Vanguard Total Bond Market II Idx Inv	_	27.22	61.07	-	_
	_	22.99	84.06	_	_
⊕ Vanguard Total Intl Bd II Idx Admiral	_	12.13	96.20	_	_
⊕ Vanguard Shrt-Term Infl-Prot Sec ldx Adm	_	2.33	98.52	-	_
	_	1.22	99.74	_	_
⊕ Us Dollar	-	0.26	100.00	_	-

Total Holdings 7

⊕ Increase ⊕ Decrease ☼ New to Portfolio



Vanguard Instl Trgt Retire 2030 Instl VTTWX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.52 years.

Net Expense: The fund's expense ratio of 0.09 is
 86.96% lower than the Target-Date 2030 category average.

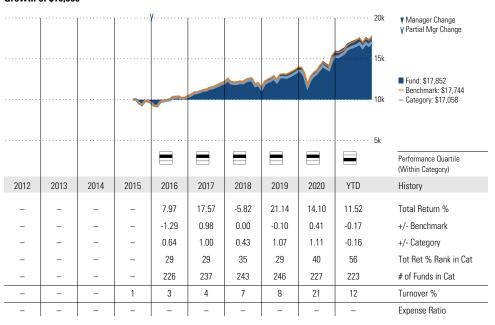
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

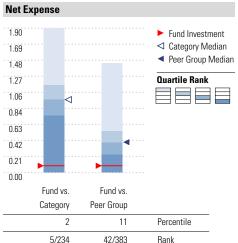
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.19	_	-0.09
Beta	0.99	_	0.97
R-Squared	99.16	_	98.04
Standard Deviation	11.98	12.05	11.82
Sharpe Ratio	1.20	1.19	1.17
Tracking Error	1.11	-	1.88
Information Ratio	0.04	_	-0.24
Up Capture Ratio	100.60	_	97.95
Down Capture Ratio	101.05	_	100.08

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.18	19.00	20.41
Price/Book Ratio	2.73	2.66	2.97
Avg Eff Duration	7.36	10.06	6.72

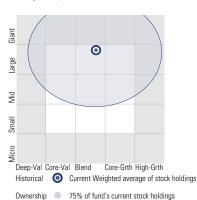


Vanguard Instl Trgt Retire 2030 Instl VTTWX

Morningstar Index Morningstar Lifetime Mod 2030 TR USD **Morningstar Category** Target-Date 2030

Style Analysis as of 12-31-2021

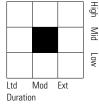
Morningstar Style Box™



Style Breakdown

Equity 27 19 29 5 6 8

Large Mid2 3 2 Value Blend Growth

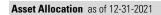


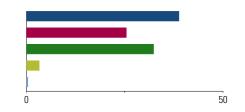
Quality

Fixed Income

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.33	11.79
Cash	3.21	2.41
Bonds	32.31	29.51
Non-US Stocks	25.38	19.27
US Stocks	38.77	37.02
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Benchmark	Cated	jory Avera	nno			
l ₄	Cyclical	35.57	38.72	35.72	Tullu	Delicilitati	. II categ	July Avera	iye		- T	
	Basic Materials	4.63	4.68	4.20						Τ'		
Đ.	Consumer Cyclical	12.32	10.45	11.90	<u>"</u> :	· ·						
₽	Financial Services	14.98	14.87	15.21								
b	Real Estate	3.64	8.72	4.41		7						
NF	Sensitive	43.99	39.01	43.49								
	Communication Services	8.33	5.80	8.30								
	Energy	3.50	3.66	3.28								
þ	Industrials	10.63	11.34	10.77			_					
2	Technology	21.53	18.21	21.14								
+	Defensive	20.42	22.26	20.80		. : :						
Ę	Consumer Defensive	6.30	6.77	6.10		[
7	Healthcare	11.54	12.41	12.14								
2	Utilities	2.58	3.08	2.56								

Top 6 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	39.16	39.16	_	_
⊕ Vanguard Total Intl Stock Index Inv	-	26.00	65.16	-	-
─ Vanguard Total Bond Market II Idx Inv	-	23.13	88.28	_	_
⊕ Vanguard Total Intl Bd II Idx Admiral	-	10.19	98.47	_	_
	-	1.24	99.71	-	_
⊕ Us Dollar	_	0.29	100.00	_	_

Total Holdings 6

Vanguard Instl Trgt Retire 2035 Instl VITFX

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.52 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.09 is 87.14% lower than the Target-Date 2035 category average.

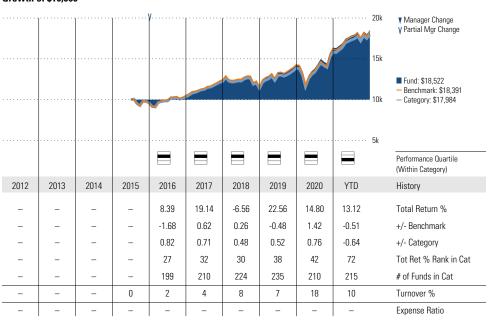
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

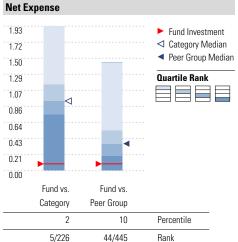
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.84	_	0.56
Beta	0.95	_	0.97
R-Squared	99.40	_	98.46
Standard Deviation	13.25	13.88	13.52
Sharpe Ratio	1.18	1.12	1.15
Tracking Error	1.23	-	1.91
Information Ratio	0.13	_	0.14
Up Capture Ratio	98.03	_	98.92
Down Capture Ratio	94.41	_	97.06

Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	19.16	18.79	20.13				
Price/Book Ratio	2.72	2.63	2.89				
Avg Eff Duration	7.36	10.62	6.71				



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Vanguard Instl Trgt Retire 2035 Instl VITFX

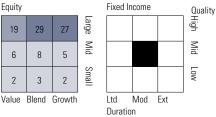
Morningstar Index Morningstar Lifetime Mod 2035 TR USD **Morningstar Category** Target-Date 2035

Style Analysis as of 12-31-2021

Morningstar Style Box™



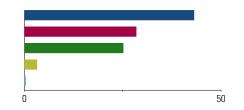
Style Breakdown



Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.26	10.60
Cash	3.15	2.35
Bonds	25.09	19.06
Non-US Stocks	28.39	24.21
US Stocks	43.11	43.76
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	ι ,	Benchr	mark	Cate	10n/ A	rogo			
		runa	Bmark	cat	Func	1 '	Benchi	тагк	U Categ	jory Ave	erage			
<u></u>	Cyclical	35.59	38.60	36.09										
A	Basic Materials	4.64	4.78	4.26		= ()								
A	Consumer Cyclical	12.32	10.53	11.90										
P	Financial Services	15.00	15.03	15.09										
ŵ	Real Estate	3.63	8.26	4.84			1							
W	Sensitive	43.97	39.13	43.23									*	
	Communication Services	8.33	5.82	8.47		- 7								
•	Energy	3.51	3.70	3.26		(
Ф	Industrials	10.63	11.44	10.50										
	Technology	21.50	18.17	21.00						_				
→	Defensive	20.43	22.27	20.68						•				
Ħ	Consumer Defensive	6.31	6.80	6.08										
+	Healthcare	11.54	12.38	12.02			[
•	Utilities	2.58	3.09	2.58										
					0%	5	10	15	20	25	30	35	40	4

Top 6 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	43.54	43.54	_	_
⊕ Vanguard Total Intl Stock Index Inv	_	29.09	72.63	_	-
─ Vanguard Total Bond Market II Idx Inv	_	17.98	90.60	_	-
⊕ Vanguard Total Intl Bd II Idx Admiral	_	7.89	98.49	_	-
	-	1.23	99.72	-	_
⊕ Us Dollar	-	0.28	100.00	-	_

Total Holdings 6



Vanguard Instl Trgt Retire 2040 Instl VIRSX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 5 of the 6 years it's been in existence.
- Management: The fund's management has been in place for 6.52 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2040 category average.

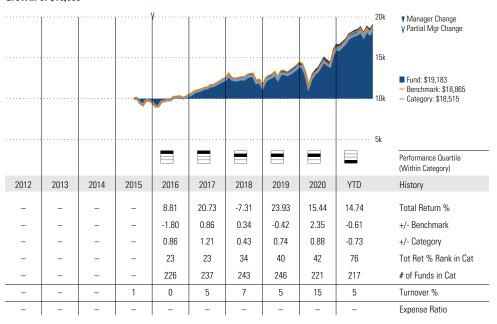
Morningstar Investment Management LLC Analysis

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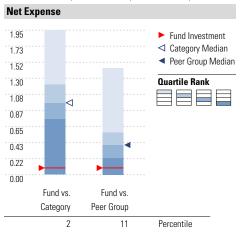
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







41/374 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.35	_	1.11
Beta	0.94	_	0.95
R-Squared	99.38	_	98.53
Standard Deviation	14.52	15.45	14.78
Sharpe Ratio	1.16	1.07	1.14
Tracking Error	1.50	_	2.03
Information Ratio	0.31	_	0.33
Up Capture Ratio	97.56	_	98.47
Down Capture Ratio	91.85	_	94.22

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.17	18.59	20.08
Price/Book Ratio	2.72	2.59	2.88
Avg Eff Duration	7.36	11.10	6.67



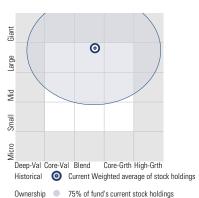
5/229

Vanguard Instl Trgt Retire 2040 Instl VIRSX

Morningstar Index Morningstar Lifetime Mod 2040 TR USD **Morningstar Category** Target-Date 2040

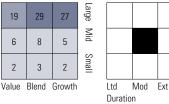
Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity 27 19 29 5 6 8



Fixed Income

Quality

High

Mid

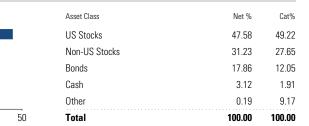
Low

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021



		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
l.	Cyclical	35.58	38.59	36.24	Tund Benefittatik Odtegory Average
à.	Basic Materials	4.63	4.88	4.30	i i i i i i i i i i i i i i i i i i i
-	Consumer Cyclical	12.32	10.60	11.91	0
₽	Financial Services	14.99	15.14	15.20	
b	Real Estate	3.64	7.97	4.83	, T
M	Sensitive	43.99	39.18	43.16	
	Communication Services	8.34	5.82	8.43	, T
•	Energy	3.50	3.74	3.26	
\$	Industrials	10.63	11.52	10.63	
	Technology	21.52	18.10	20.84	
+	Defensive	20.43	22.23	20.59	
=	Consumer Defensive	6.31	6.82	5.97	
ř	Healthcare	11.54	12.31	12.04	
?	Utilities	2.58	3.10	2.58	

Top 6 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	48.05	48.05	_	_
⊕ Vanguard Total Intl Stock Index Inv	-	32.00	80.05	-	-
→ Vanguard Total Bond Market II Idx Inv	-	12.82	92.87	_	_
⊕ Vanguard Total Intl Bd II Idx Admiral	_	5.61	98.48	_	_
	-	1.23	99.71	-	_
⊕ Us Dollar	_	0.29	100.00	_	_

Total Holdings 6



Vanguard Instl Trgt Retire 2045 Instl VITLX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 6 of the 6 years it's been in existence.
- Management: The fund's management has been in place for 6.52 years.
- Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2045 category average.

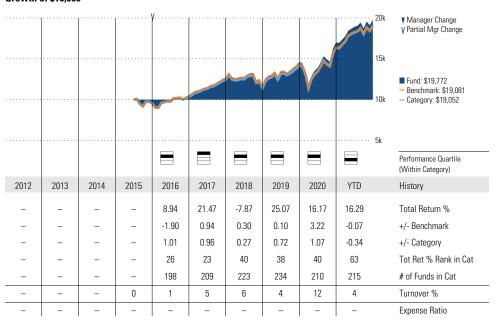
Morningstar Investment Management LLC Analysis

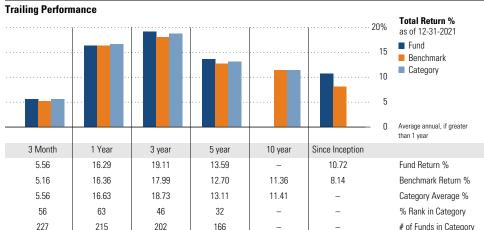
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

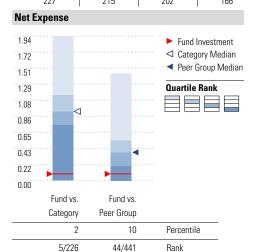
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	1.62	_	1.42
Beta	0.96	-	0.95
R-Squared	99.28	_	98.55
Standard Deviation	15.73	16.36	15.62
Sharpe Ratio	1.14	1.05	1.13
Tracking Error	1.50	_	2.06
Information Ratio	0.75	_	0.46
Up Capture Ratio	100.26	_	98.96
Down Capture Ratio	94.05	_	93.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.15	18.43	20.08
Price/Book Ratio	2.72	2.56	2.85
Avg Eff Duration	7.36	11.53	6.60

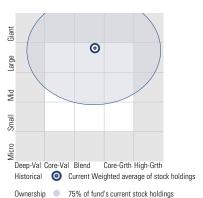


Vanguard Instl Trgt Retire 2045 Instl VITLX

Morningstar Index Morningstar Lifetime Mod 2045 TR USD **Morningstar Category** Target-Date 2045

Style Analysis as of 12-31-2021

Morningstar Style Box™



Large

Mid

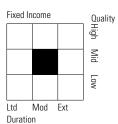
Style Breakdown

Equity 27 19 29 5 6 8

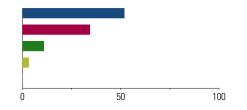
2 3 2 Value Blend Growth



Weight % >50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021





Sed	ctor Weighting as of 12-	31-2021				
		Fund	Bmark	Cat	Fund Benchmark Category A	verage _
<mark>Դ</mark>	Cyclical	35.60	38.71	36.42		
A.	Basic Materials	4.64	4.97	4.34		
A	Consumer Cyclical	12.32	10.65	11.93		
æ	Financial Services	15.00	15.24	15.16		
侖	Real Estate	3.64	7.85	4.99		
W	Sensitive	43.98	39.17	43.00		
	Communication Services	8.33	5.83	8.61		
•	Energy	3.51	3.77	3.18		
Ф	Industrials	10.64	11.58	10.54		
	Technology	21.50	17.99	20.67		
—	Defensive	20.43	22.13	20.57		
Ħ	Consumer Defensive	6.31	6.81	5.92		
٠	Healthcare	11.54	12.23	12.08		
•	Utilities	2.58	3.09	2.57		
					% 5 10 15 20 25	30 35 40 4

Top 6 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Total Stock Market Idx I	_	52.27	52.27	_	_
Vanguard Total Intl Stock Index Inv	-	35.08	87.35	_	_
○ Vanguard Total Bond Market II Idx Inv	-	7.74	95.09	_	_
Vanguard Total Intl Bd II Idx Admiral	-	3.40	98.48	_	_
─ Mktliq 12/31/2049	_	1.24	99.72	-	_
① Us Dollar	-	0.28	100.00	-	-

Total Holdings 6



Vanguard Instl Trgt Retire 2050 Instl VTRLX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 6 of the 6 years it's been in existence.
- Management: The fund's management has been in place for 6.52 years.
- Net Expense: The fund's expense ratio of 0.09 is 87.5% lower than the Target-Date 2050 category average.

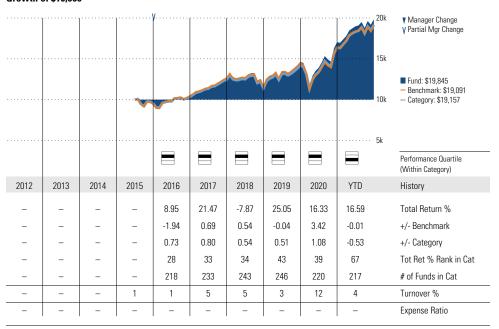
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

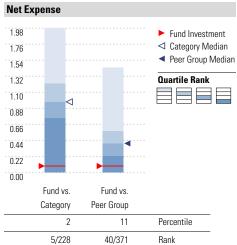
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.91	_	1.56
Beta	0.94	_	0.95
R-Squared	99.21	_	98.48
Standard Deviation	15.76	16.69	15.93
Sharpe Ratio	1.15	1.03	1.12
Tracking Error	1.71	_	2.08
Information Ratio	0.68	_	0.48
Up Capture Ratio	99.35	_	99.27
Down Capture Ratio	92.09	-	93.61

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.14	18.28	19.97
Price/Book Ratio	2.72	2.53	2.83
Avg Eff Duration	7.36	_	6.55



Vanguard Instl Trgt Retire 2050 Instl VTRLX

Asset Allocation as of 12-31-2021

Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR
USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



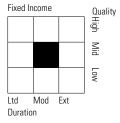
Large

Mid

Style Breakdown

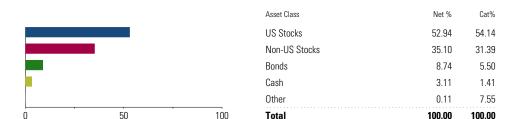
Equity 19 29 27 6 8 5

2 3 2
Value Blend Growth



Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund		Benchm	ark	Categ	ιοην Δνε	rane		
_Մ	Cyclical	35.60	38.90	36.55	Tunu		Denomin	iuik	ll outco	jory Ave	rage	T	
à.	Basic Materials	4.65	5.04	4.36]							
4	Consumer Cyclical	12.32	10.67	11.93			· •						
£	Financial Services	15.00	15.30	15.21									
ŧ	Real Estate	3.63	7.89	5.05									
M	Sensitive	43.97	39.09	42.93									
	Communication Services	8.33	5.83	8.51			0						
	Energy	3.51	3.79	3.24									
ф	Industrials	10.64	11.61	10.53									
3	Technology	21.49	17.86	20.65									
→	Defensive	20.43	22.01	20.52									
	Consumer Defensive	6.31	6.80	5.94		= []	_						
٠	Healthcare	11.53	12.12	12.01									
•	Utilities	2.59	3.09	2.57	<u> </u>								

Top 6 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	53.46	53.46	_	_
⊕ Vanguard Total Intl Stock Index Inv	-	35.97	89.43	-	-
○ Vanguard Total Bond Market II Idx Inv	-	6.26	95.69	-	-
① Vanguard Total Intl Bd II Idx Admiral	-	2.75	98.44	-	-
─ Mktliq 12/31/2049	-	1.28	99.72	-	-
① Us Dollar	-	0.28	100.00	_	_

Total Holdings 6

Vanguard Instl Trgt Retire 2055 Instl VIVLX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.52 years.

Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2055 category average.

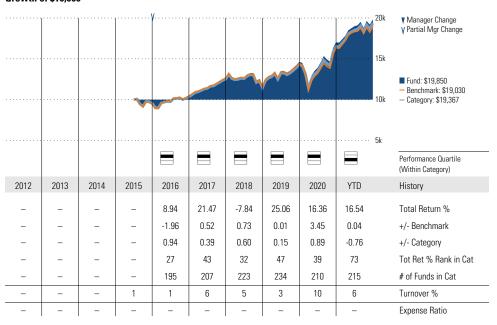
Morningstar Investment Management LLC Analysis

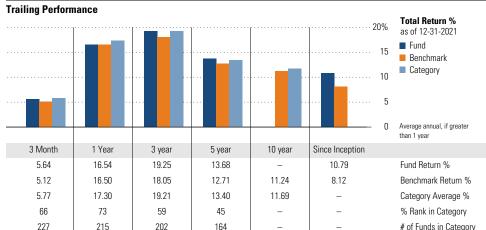
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

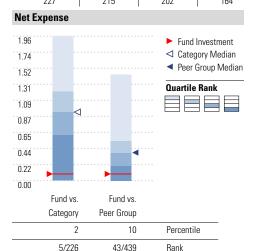
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.02	_	1.68
Beta	0.94	_	0.95
R-Squared	99.15	_	98.43
Standard Deviation	15.77	16.78	16.07
Sharpe Ratio	1.15	1.03	1.12
Tracking Error	1.81	_	2.10
Information Ratio	0.67	_	0.56
Up Capture Ratio	99.23	_	99.94
Down Capture Ratio	91.64	_	93.93

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.14	18.14	19.70
Price/Book Ratio	2.72	2.50	2.77
Avg Eff Duration	7.35	-	6.64

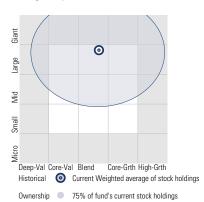


Vanguard Instl Trgt Retire 2055 Instl VIVLX

Morningstar Index Morningstar Lifetime Mod 2055 TR USD **Morningstar Category** Target-Date 2055

Style Analysis as of 12-31-2021

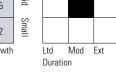
Morningstar Style Box™



Style Breakdown

Equity 27 19 29 5 6 8

Large Mid 2 3 2 Value Blend Growth



Fixed Income

Quality

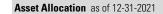
High

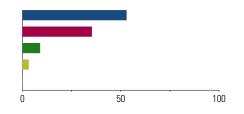
Mid

Low

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.11	5.27
Cash	3.04	1.52
Bonds	8.84	4.53
Non-US Stocks	35.16	34.51
US Stocks	52.84	54.17
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-	31-2021			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
Դ	Cyclical	35.62	39.15	36.81	
A.	Basic Materials	4.66	5.11	4.51	
A	Consumer Cyclical	12.32	10.69	11.83	
P	Financial Services	15.00	15.35	15.24	
命	Real Estate	3.64	8.00	5.23	
W	Sensitive	43.95	38.97	42.85	
d	Communication Services	8.32	5.82	8.56	
0	Energy	3.51	3.81	3.32	
Ф	Industrials	10.65	11.62	10.53	
	Technology	21.47	17.72	20.44	
→	Defensive	20.43	21.87	20.34	
Ħ	Consumer Defensive	6.31	6.79	5.89	
٠	Healthcare	11.53	12.00	11.90	
•	Utilities	2.59	3.08	2.55	
					0% 5 10 15 20 25 30 35 40

Top 6 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Vanguard Total Stock Market Idx I	_	53.36	53.36	_	_
⊕ Vanguard Total Intl Stock Index Inv	_	36.03	89.40	-	-
○ Vanguard Total Bond Market II Idx Inv	-	6.42	95.81	_	-
⊕ Vanguard Total Intl Bd II Idx Admiral	_	2.70	98.52	_	_
	-	1.27	99.78	-	_
① Us Dollar	-	0.22	100.00	_	_

Total Holdings 6



Vanguard Instl Trgt Retire 2060 Instl VILVX

Morningstar Category Target-Date 2060 Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 5 of the 6 years it's been in existence.
- Management: The fund's management has been in place for 6.52 years.
- Net Expense: The fund's expense ratio of 0.09 is 87.5% lower than the Target-Date 2060 category average.

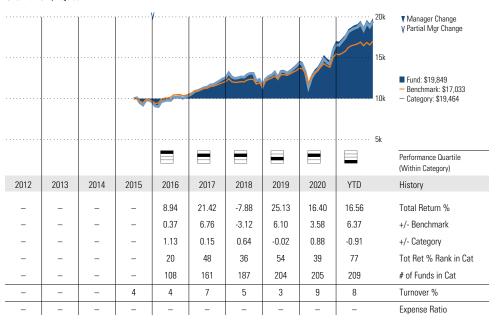
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

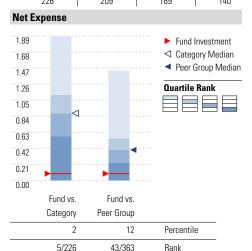
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.75	_	-1.18
Beta	1.44	_	1.47
R-Squared	98.97	_	97.94
Standard Deviation	15.79	10.91	16.20
Sharpe Ratio	1.15	1.18	1.12
Tracking Error	5.06	_	5.64
Information Ratio	1.06	_	0.94
Up Capture Ratio	142.82	_	144.58
Down Capture Ratio	151.34	_	156.44

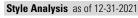
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.12	17.96	19.81
Price/Book Ratio	2.71	2.46	2.84
Avg Eff Duration	7.34	6.79	6.51



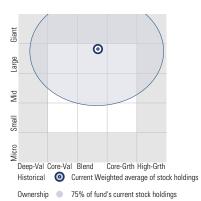
Vanguard Instl Trgt Retire 2060 Instl VILVX

Morningstar Category Morningstar Index Target-Date 2060

Morningstar Mod Tgt Risk TR USD

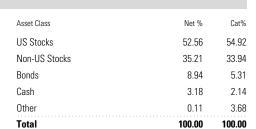


Morningstar Style Box™



50

Asset Allocation as of 12-31-2021



Style Breakdown

Equity				rixeu II	ICU
19	29	27	Large		
6	8	5	Mid		
2	3	2	Small		
Value	Blend	Growth		Ltd	М



>50 25-50 10-25 0-10

Weight %

		Fund	Bmark	Cat
ղ.	Cualinal	35.63	38.62	36.04
_	Cyclical			
A	Basic Materials	4.66	5.07	4.48
A	Consumer Cyclical	12.32	10.38	11.98
	Financial Services	15.01	15.53	15.04
f	Real Estate	3.64	7.64	4.54
W	Sensitive	43.94	38.79	43.45
	Communication Services	8.32	5.90	8.82
•	Energy	3.51	3.96	3.39
Ф	Industrials	10.65	11.42	10.48
	Technology	21.46	17.51	20.76
→	Defensive	20.42	22.58	20.50
Ħ	Consumer Defensive	6.32	7.23	5.95
+	Healthcare	11.52	11.97	12.04
•	Utilities	2.58	3.38	2.51

100

Top 6 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Vanguard Total Stock Market Idx I	_	53.07	53.07	_	_
◆ Vanguard Total Intl Stock Index Inv	-	36.09	89.16	_	_
⇒ Vanguard Total Bond Market II Idx Inv	-	6.54	95.70	_	-
	_	2.69	98.39	_	_
→ Mktliq 12/31/2049	_	1.47	99.86	-	_
⊕ Us Dollar	_	0.14	100.00	-	_

Total Holdings 6



Vanguard Instl Trgt Retire 2065 Instl VSXFX

Morningstar Category Target-Date 2065+ Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Walter Nejman since 07-2017 William Coleman since 07-2017

Quantitative Screens

Q Performance: The fund has finished in the Target-Date
 2065+ category's top three quartiles in 4 of the 4 years it's been in existence.

Management: The fund's management has been in place for 4.47 years.

 Net Expense: The fund's expense ratio of 0.09 is 87.32% lower than the Target-Date 2065+ category average.

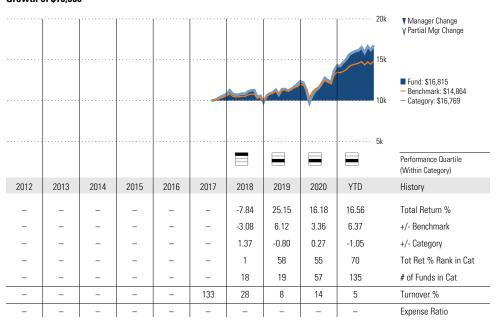
Morningstar Investment Management LLC Analysis

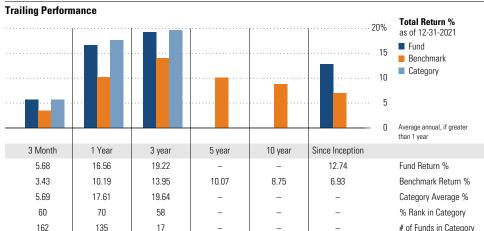
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

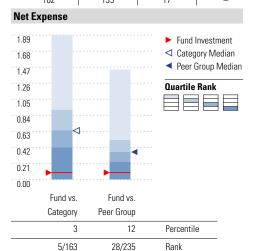
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.84	_	-1.51
Beta	1.44	_	1.53
R-Squared	98.97	_	98.02
Standard Deviation	15.82	10.91	16.83
Sharpe Ratio	1.14	1.18	1.10
Tracking Error	5.09	_	6.23
Information Ratio	1.04	_	0.92
Up Capture Ratio	142.72	_	148.16
Down Capture Ratio	151.75	_	160.92

Fund	Bmark	Cat
19.14	17.96	18.85
2.72	2.46	2.63
7.32	6.79	6.56
	19.14	19.14 17.96 2.72 2.46

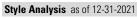


Vanguard Instl Trgt Retire 2065 Instl VSXFX

Morningstar Category Target-Date 2065+

Morningstar Index

Morningstar Mod Tgt Risk TR USD



Morningstar Style Box™

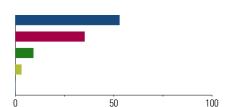


Style Breakdown

Weight %

Equity				Fixed Ir	icome		Quali
19	29	27	Large				High
6	8	5	Mid				Mid
2	3	2	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod	Ext	•

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021

Total	100.00	100.00
Other	0.11	5.42
Cash	2.95	2.10
Bonds	9.00	7.50
Non-US Stocks	35.08	38.57
US Stocks	52.85	46.42
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	1	Bench	mark	Cateo	jory Ave	erage	_
ŀ	Cyclical	35.61	38.62	36.60								1
à.	Basic Materials	4.65	5.07	4.97								
	Consumer Cyclical	12.32	10.38	11.97								
ê	Financial Services	15.00	15.53	15.29								
ŧ	Real Estate	3.64	7.64	4.37		■[•					
MI	Sensitive	43.96	38.79	42.97								
	Communication Services	8.33	5.90	8.29								
•	Energy	3.51	3.96	3.61								
\$	Industrials	10.64	11.42	10.84								
	Technology	21.48	17.51	20.23						_		
→	Defensive	20.42	22.58	20.43								
Ę	Consumer Defensive	6.31	7.23	6.34			٠.					
۲	Healthcare	11.53	11.97	11.53								
?	Utilities	2.58	3.38	2.56		•						

Top 6 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
◆ Vanguard Total Stock Market Idx I	_	53.37	53.37	_	_
◆ Vanguard Total Intl Stock Index Inv	-	35.95	89.32	_	-
⊕ Vanguard Total Bond Market II ldx Inv	-	6.67	95.99	_	-
⊕ Vanguard Total Intl Bd II Idx Admiral	-	2.62	98.61	_	-
	-	1.50	100.11	-	_
⊕ Us Dollar	_	0.11	100.22	-	-

Total Holdings 6

Vanguard Instl Trgt Retire Inc Instl VITRX

Morningstar Category Target-Date Retirement Morningstar Index Morningstar Lifetime Mod Incm TR USD

Portfolio Manager(s)

Walter Nejman since 06-2015 William Coleman since 06-2015

Quantitative Screens

Performance: The fund has finished in the Target-Date Retirement category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.52 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.09 is 86.96% lower than the Target-Date Retirement category average.

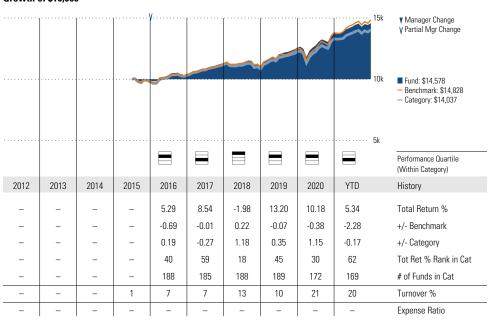
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

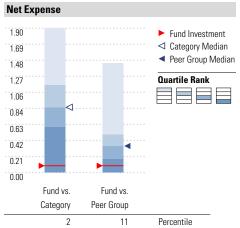
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021

Growth of \$10,000







	4/172	41/374	Rank		
Peer group	is a subset of	the category an	ıd includes fun	ds with the	
same management style (active vs. passive) and similar share class					
characteris	stics.				

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.78	_	-0.45
Beta	0.83	_	0.92
R-Squared	97.04	_	93.71
Standard Deviation	5.89	6.97	6.64
Sharpe Ratio	1.44	1.34	1.24
Tracking Error	1.54	_	2.09
Information Ratio	-0.60	_	-0.50
Up Capture Ratio	85.00	_	87.16
Down Capture Ratio	72.83	_	85.98

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.08	19.96	19.67
Price/Book Ratio	2.70	2.84	2.74
Avg Eff Duration	6.23	5.68	6.65



Vanguard Instl Trgt Retire Inc Instl VITRX

Quality

High

Mid

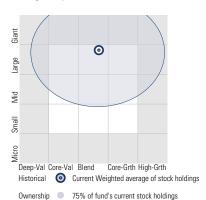
Low

Morningstar Category Target-Date Retirement

Morningstar Index Morningstar Lifetime Mod Incm TR USD

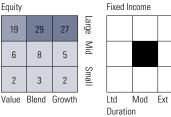
Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

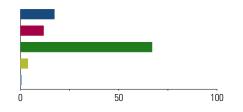
Equity 27 19 29 5 6 8



Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.51	13.91
Cash	3.71	6.26
Bonds	66.89	52.06
Non-US Stocks	11.69	9.93
US Stocks	17.20	17.85
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2021												
		Fund	Bmark	Cat	Fund		▼ Bench	mark	[] Cate	gory Ave	erage			
_Մ	Cyclical	35.68	38.72	38.21										
ė.	Basic Materials	4.69	4.23	4.17		ij								
A	Consumer Cyclical	12.32	10.13	11.18										
æ	Financial Services	15.03	14.34	14.51										
fi	Real Estate	3.64	10.02	8.35										
W	Sensitive	43.89	38.83	41.44										
	Communication Services	8.30	5.79	7.69		. 7	0							
ð	Energy	3.51	3.48	3.56		ĺ								
Ф	Industrials	10.66	10.91	10.12			 0							
	Technology	21.42	18.65	20.07						1				
-	Defensive	20.44	22.44	20.35						1				
Ħ	Consumer Defensive	6.32	6.71	6.20			'							
٠	Healthcare	11.52	12.67	11.32				7						
•	Utilities	2.60	3.06	2.83										
					0%	5	10	15	20	25	30	35	40	

Top 7 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
─ Vanguard Total Bond Market II Idx Inv	_	36.58	36.58	_	_
○ Vanguard Total Stock Market Idx I	-	17.37	53.95	-	-
○ Vanguard Shrt-Term Infl-Prot Sec Idx Adm	-	16.74	70.70	-	-
⊕ Vanguard Total Intl Bd II ldx Admiral	-	16.07	86.77	-	-
O Vanguard Total Intl Stock Index Inv	_	11.99	98.75	-	_
	_	1.10	99.85	_	_
⊕ Us Dollar	_	0.15	100.00	_	_

Total Holdings 7



Vanguard International Growth Adm VWILX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

James Anderson since 02-2003 Simon Webber since 12-2009 Thomas Coutts since 12-2016 James Gautrey since 12-2020 Lawrence Burns since 12-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 18.91 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three
 years.
- Net Expense: The fund's expense ratio of 0.32 is 69.81% lower than the Foreign Large Growth category average.

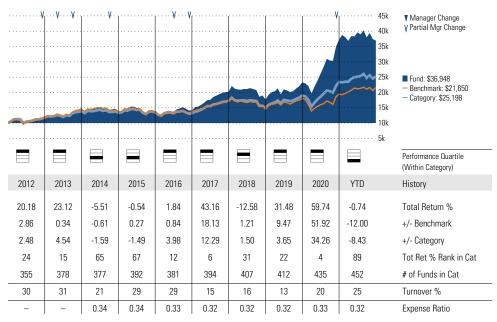
Morningstar Investment Management LLC Analysis

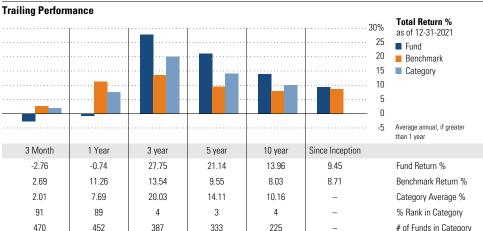
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

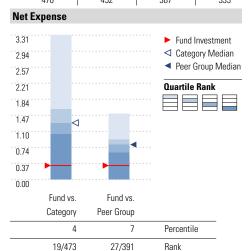
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	12.89	_	7.05
Beta	0.97	_	0.88
R-Squared	68.88	_	82.00
Standard Deviation	20.05	17.16	16.68
Sharpe Ratio	1.29	0.78	1.12
Tracking Error	11.19	_	7.43
Information Ratio	1.27	_	0.84
Up Capture Ratio	122.86	_	106.78
Down Capture Ratio	70.49	_	81.06

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.04	16.51	25.03
Price/Book Ratio	4.27	1.86	3.67
Geom Avg Mkt Cap \$B	86.57	49.49	60.75
ROE	18.94	17.65	20.73

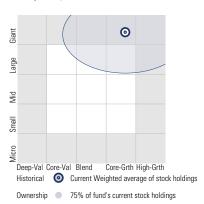


Vanguard International Growth Adm VWILX

Morningstar CategoryMorningstar IndexForeign Large GrowthMSCI EAFE NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

12	32	49	Large
1	2	4	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 12-31-2021



		Fund	Bmark	Cat	Fund	1	Bench	nmark	Cateo	jory Ave	erage			
<u></u>	Cyclical	38.32	38.34	32.78										
A.	Basic Materials	0.61	7.68	6.34			٠							
A	Consumer Cyclical	28.86	10.93	12.95						•				
æ	Financial Services	8.85	16.92	13.17										
fi	Real Estate	0.00	2.81	0.32	0	'								
W	Sensitive	37.48	34.95	44.72								Ţ		
0	Communication Services	7.12	5.36	6.20										
•	Energy	1.64	3.67	1.97		*								
Ф	Industrials	10.68	15.62	16.26										
	Technology	18.04	10.30	20.29										
-	Defensive	24.20	26.70	22.50										
Ħ	Consumer Defensive	6.42	10.26	7.77										
+	Healthcare	16.90	13.18	13.85										
•	Utilities	0.88	3.26	0.88		*								
					0%	5	10	15	20	25	30	35	40	4

100

World Regions % Equity 12-31-2021



	Fund %	Cat %
Greater Asia	29.65	29.03
Japan	7.83	11.96
Australasia	0.58	1.33
Asia-4 Tigers	6.21	6.95
Asia-ex 4 Tigers	15.03	8.79
Not Classified	0.00	0.00

Americas	Fund % 19.97	Cat % 14.89	Greater Europe	Fund % 50.39	Cat % 56.08	Market Maturity	Fund %
North America	15.21	12.71	United Kingdom	5.84	9.52	Developed Markets	80.21
Central/Latin	4.76	2.18	W euro-ex UK	44.27	44.90	Emerging Markets	19.79
			Emrgng Europe	0.00	0.67	Not Available	0.00
			Africa	0.28	0.99		

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	6.29	6.29	78.48	Technology
⊕ MercadoLibre Inc	4.25	10.55	-19.51	Consumer Cyclical
⊕ Tencent Holdings Ltd	4.05	14.60	-18.80	Communication Svc
⊕ Moderna Inc	3.84	18.44	143.11	Healthcare
	3.60	22.04	21.34	Technology
⊖ Kering SA	3.42	25.46	20.27	Consumer Cyclical
⊖ Tesla Inc	3.27	28.73	49.76	Consumer Cyclical
	3.24	31.97	18.02	Technology
⇒ Spotify Technology SA	2.37	34.34	-25.62	Communication Svc
Illumina Inc	2.26	36.60	2.82	Healthcare

Total Holdings 148

 \oplus Increase \ominus Decrease $\ref{eq:property}$ New to Portfolio



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.6 years.
- Style: The fund has landed in its primary style box Large Value — 90.91 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.35 is 65% lower than the Foreign Large Value category average.

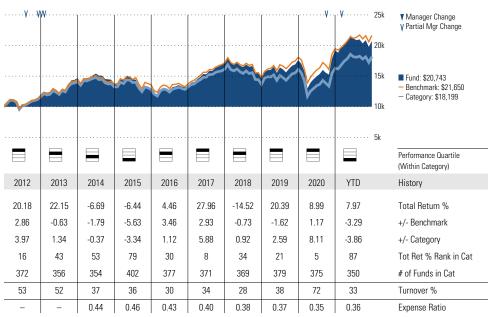
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

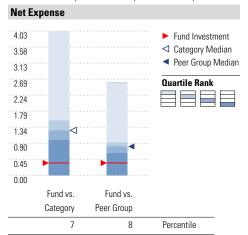
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Medium Risk	09-30-2021

Growth of \$10,000







	25/360	22/282	Rank	
Peer grou	p is a subset of t	he category ar	nd includes fun	ds with the
same ma	nagement style (a	active vs. pass	ive) and simila	r share class
character	ictice			

Rank

3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	-2.28	_	-3.87
Beta	1.11	_	1.12
R-Squared	95.65	_	93.09
Standard Deviation	19.55	17.16	19.86
Sharpe Ratio	0.65	0.78	0.57
Tracking Error	4.53	_	5.87
Information Ratio	-0.27	_	-0.57
Up Capture Ratio	105.53	_	102.36
Down Capture Ratio	115.40	_	119.52

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.19	16.51	11.67
Price/Book Ratio	1.61	1.86	1.32
Geom Avg Mkt Cap \$B	32.77	49.49	38.66
ROE	13.24	17.65	13.86



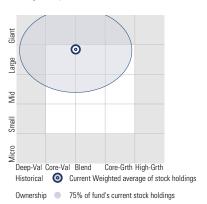
25/360

Vanguard International Value Inv VTRIX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

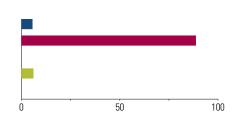
Equity

28	40	12	Large
6	10	2	Mid
1	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021

Total	100.00	100.00
Other	0.00	0.22
Cash	5.93	1.98
Bonds	0.00	0.26
Non-US Stocks	88.61	94.95
US Stocks	5.47	2.59
Asset Class	Net %	Cat%

Se	ctor Weighting as of 12-3	31-2021											
		Fund	Bmark	Cat	Fund	▼ Be	nchmark	[] Ca	itegory	Avera	ge	_	
Դ	Cyclical	47.64	38.34	43.40								•	
A	Basic Materials	11.07	7.68	8.93									
<u> </u>	Consumer Cyclical	18.07	10.93	11.23									
P	Financial Services	17.34	16.92	21.70									
侖	Real Estate	1.16	2.81	1.54	= [
W	Sensitive	37.93	34.95	34.99									
d	Communication Services	6.24	5.36	6.13									
•	Energy	5.92	3.67	6.56		•[
Ф	Industrials	17.10	15.62	14.24									
	Technology	8.67	10.30	8.06									
-	Defensive	14.43	26.70	21.61									
Ħ	Consumer Defensive	6.08	10.26	7.97		I							
+	Healthcare	5.02	13.18	9.73			•						
•	Utilities	3.33	3.26	3.91									

World Regions % Equity 12-31-2021



Greater Asia	Fund % 35.90	Cat % 30.16	
Japan	10.34	17.30	
Australasia	1.21	2.67	
Asia-4 Tigers	11.15	7.26	
Asia-ex 4 Tigers	13.20	2.93	
Not Classified	0.00	0.00	

Americas	Fund % 11.26	Cat % 8.50	Greater Europe	Fund % 52.83	Cat % 61.33	Market Maturity	Fund %
North America	7.77	7.25	United Kingdom	17.85	18.17	Developed Markets	82.09
Central/Latin	3.49	1.25	W euro-ex UK	33.69	42.17	Emerging Markets	17.91
			Emrgng Europe	0.24	0.47	Not Available	0.00
			Africa	1.05	0.52		

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktliq 12/31/2049	5.48	5.48	-	_
⊕ Alibaba Group Holding Ltd Ordinary Shares	1.37	6.85	-49.83	Consumer Cyclical
⊕ Compass Group PLC	1.32	8.17	21.13	Consumer Cyclical
⊕ Novartis AG	1.23	9.40	-1.70	Healthcare
⊕ SK Hynix Inc	1.18	10.58	_	Technology
⊕ RELX PLC	1.15	11.73	36.66	Communication Svc
○ Compagnie Financiere Richemont SA	1.14	12.87	72.64	Consumer Cyclical
⊕ Holcim Ltd	1.10	13.97	-0.23	Basic Materials
⊕ HSBC Holdings PLC	1.08	15.06	22.62	Financial Services
Samsung Electronics Co Ltd	1.08	16.14	_	Technology

Total Holdings 239



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category
Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Donald Butler since 08-2006 Awais Khan since 07-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.38 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years

✓ Net Expense: The fund's expense ratio of 0.07 is
92.93% lower than the Mid-Cap Value category average.

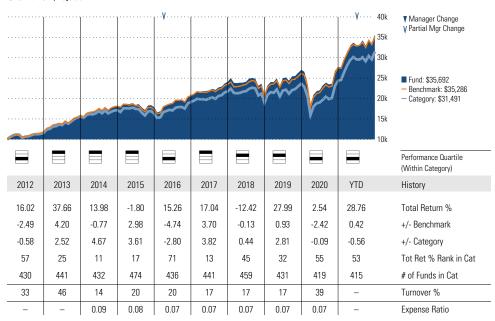
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

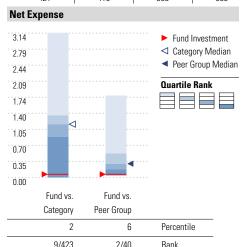
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Medium Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.11	_	-1.18
Beta	0.98	_	1.03
R-Squared	99.17	_	96.42
Standard Deviation	21.92	22.27	23.42
Sharpe Ratio	0.88	0.89	0.83
Tracking Error	2.04	-	4.94
Information Ratio	-0.25	_	-0.21
Up Capture Ratio	98.40	_	101.57
Down Capture Ratio	99.20	_	106.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.03	17.74	16.76
Price/Book Ratio	2.44	2.45	2.10
Geom Avg Mkt Cap \$B	23.93	18.96	13.99
ROE	18.59	15.83	17.02



Vanguard Mid-Cap Value Index Admiral VMVAX

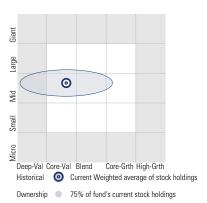
Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

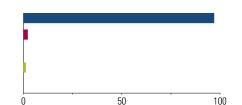
Equity

1	6	0	Large
42	47	5	Mid
0	0	0	Small

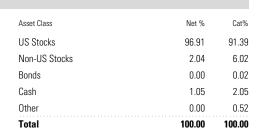
Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021



		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
b	Cyclical	47.19	45.46	43.86	
ė.	Basic Materials	5.77	5.51	5.12	
-	Consumer Cyclical	11.25	11.59	11.83	
ê	Financial Services	17.05	16.12	20.27	
b	Real Estate	13.12	12.24	6.64	
NF	Sensitive	29.11	34.56	33.12	
	Communication Services	3.54	3.50	3.21	
•	Energy	5.38	5.16	5.00	
þ	Industrials	10.57	14.40	15.76	
2	Technology	9.62	11.50	9.15	
+	Defensive	23.69	19.96	23.01	
Ę	Consumer Defensive	5.90	4.88	6.80	
ì	Healthcare	6.98	7.95	9.76	—— 1
2	Utilities	10.81	7.13	6.45	

Top 15 Holdings as of 12-31-2021 Name % Net Asset Cumulative % YTD Return % Morningstar Sector Carrier Global Corp Ordinary Shares 1.29 1.29 45.15 Industrials Motorola Solutions Inc 1.26 2.55 61.48 Technology 1.05 3.60 41.28 Basic Materials Keysight Technologies Inc 1.03 4.63 56.34 Technology Welltower Inc 1.02 5.66 36.51 Real Estate ① D.R. Horton Inc 1.01 6.67 58.55 Consumer Cyclical AvalonBay Communities Inc 0.97 7.63 61.41 Real Estate → Arthur J. Gallagher & Co 0.97 8.60 38.70 Financial Services ① Alexandria Real Estate Equities Inc 0.95 9.55 27.62 Real Estate ○ Corteva Inc ○ 0.95 10.50 23.50 Basic Materials CBRE Group Inc Class A 0.95 11.44 73.01 Real Estate American Water Works Co Inc 0.94 12.38 24.60 Utilities Discover Financial Services 0.93 13.31 29.72 Financial Services Ameriprise Financial Inc 0.93 14.24 57.51 Financial Services Nucor Corp 0.90 15.13 117.83 Basic Materials

Total Holdings 207



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 17.01 years.
- × Style: The fund has landed in its primary style box Small Growth 22.86 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 94.17% lower than the Small Growth category average.

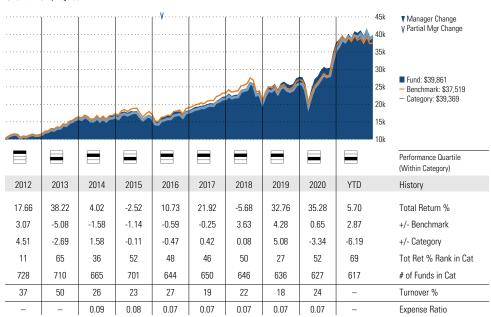
Morningstar Investment Management LLC Analysis

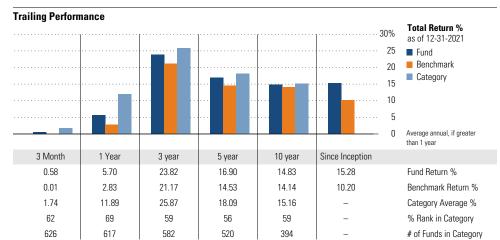
This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	4	11-30-2021

Growth of \$10,000





		'	
Net Expe	ense		
6.02			► Fund Investment
5.35			Category Median
4.68			 Peer Group Median
4.01			Quartile Rank
3.34			
2.68			
2.01			
1.34	⊲		
0.67			
0.00			
	Fund vs.	Fund vs.	
C	Category	Peer Group	
	2	21	Percentile
	8/630	7/35	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.36	_	4.94
Beta	0.94	_	0.94
R-Squared	96.18	_	89.52
Standard Deviation	22.36	23.40	23.24
Sharpe Ratio	1.03	0.90	1.07
Tracking Error	4.61	_	7.72
Information Ratio	0.58	_	0.57
Up Capture Ratio	98.26	_	101.88
Down Capture Ratio	87.08	_	87.49

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	30.96	22.94	32.03
Price/Book Ratio	4.89	4.80	5.03
Geom Avg Mkt Cap \$B	6.32	3.20	6.12
ROE	9.05	8.90	7.44



Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

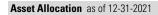
Equity

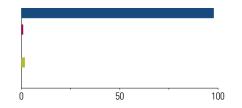
0	0	0	Large
2	13	24	Mid
4	28	28	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10







		Fund	Bmark	Cat	Fund	▼ Ben	chmark	[] C	ategor	y Avera	ge	
b	Cyclical	28.18	25.45	25.72								
ė.	Basic Materials	1.79	3.28	2.47								
	Consumer Cyclical	13.02	13.24	12.22)					
ê	Financial Services	5.07	5.64	8.42								
b	Real Estate	8.30	3.29	2.61								
NF	Sensitive	47.06	44.66	46.26								
	Communication Services	3.15	3.32	2.51								
•	Energy	2.08	2.19	1.47			:					
Þ	Industrials	14.68	15.68	16.15								
2	Technology	27.15	23.47	26.13						ı į		
+	Defensive	24.76	29.90	28.02								
7	Consumer Defensive	3.29	3.97	3.83								
ř	Healthcare	21.04	25.44	23.54								
2	Utilities	0.43	0.49	0.65	Ú							

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	1.34	1.34	_	_
⊕ Bio-Techne Corp	0.85	2.19	63.32	Healthcare
⊕ Entegris Inc	0.79	2.97	44.54	Technology
Trex Co Inc Trex	0.65	3.63	61.29	Industrials
⊕ Coterra Energy Inc Ordinary Shares	0.65	4.27	23.59	Energy
	0.61	4.88	9.09	Healthcare
	0.61	5.49	40.64	Real Estate
⊕ Ceridian HCM Holding Inc	0.60	6.09	-1.97	Technology
⊕ Repligen Corp	0.58	6.67	38.20	Healthcare
Graco Inc	0.57	7.25	12.47	Industrials
○ Nordson Corp	0.56	7.81	27.93	Industrials
	0.55	8.35	40.02	Consumer Cyclical
	0.55	8.90	5.54	Technology
⊕ PTC Inc	0.54	9.44	1.29	Technology
	0.52	9.96	73.64	Real Estate

Total Holdings 764



Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category ■ Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.68 years.
- Style: The fund has landed in its primary style box Small Value — 80 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 94.02% lower than the Small Value category average.

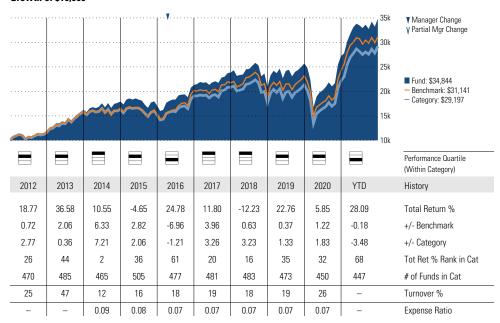
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

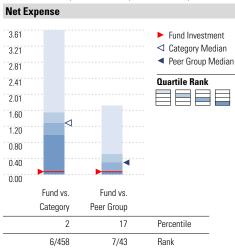
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	4	11-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.06	_	0.44
Beta	0.96	_	1.01
R-Squared	97.78	_	95.25
Standard Deviation	24.66	25.35	26.37
Sharpe Ratio	0.78	0.75	0.75
Tracking Error	3.80	_	6.12
Information Ratio	0.14	_	0.09
Up Capture Ratio	97.09	_	102.29
Down Capture Ratio	93.77	-	101.99

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.79	13.35	14.51
Price/Book Ratio	2.00	1.62	1.80
Geom Avg Mkt Cap \$B	5.77	2.32	4.32
ROE	16.29	7.58	16.24



Vanguard Small Cap Value Index Admiral VSIAX

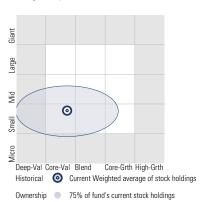
Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

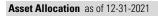
Equity

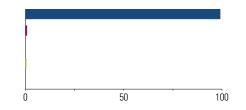
1. /			
0	0	0	Large
13	20	3	Mid
34	25	4	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.09
Cash	0.31	1.51
Bonds	0.00	-0.03
Non-US Stocks	0.68	2.88
US Stocks	99.00	95.55
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2021			
		Fund	Bmark	Cat	Fund Benchmark Category Average
_Մ	Cyclical	51.47	50.44	51.78	
A.	Basic Materials	6.25	4.05	6.42	
A	Consumer Cyclical	12.75	8.33	13.68	
,	Financial Services	20.76	23.86	24.19	
fi	Real Estate	11.71	14.20	7.49	
W	Sensitive	34.56	30.32	35.55	
	Communication Services	1.98	3.72	2.07	
ð	Energy	5.24	6.25	5.54	
Ф	Industrials	18.83	14.09	19.13	
	Technology	8.51	6.26	8.81	
→	Defensive	13.98	19.24	12.69	
-	Consumer Defensive	4.22	3.80	4.03	
٠	Healthcare	5.59	10.43	5.71	
•	Utilities	4.17	5.01	2.95	
					0% 5 10 15 20 25 30 35 40 45 50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Signature Bank	0.61	0.61	140.75	Financial Services
⊕ Diamondback Energy Inc	0.61	1.22	126.45	Energy
⊕ VICI Properties Inc Ordinary Shares	0.59	1.81	23.49	Real Estate
Molina Healthcare Inc	0.58	2.39	49.56	Healthcare
⊕ IDEX Corp	0.56	2.96	19.70	Industrials
Nuance Communications Inc	0.55	3.51	25.47	Technology
⊕ Brown & Brown Inc	0.53	4.04	49.04	Financial Services
→ Builders FirstSource Inc	0.51	4.55	110.02	Industrials
	0.51	5.06	59.46	Industrials
⊕ Kimco Realty Corp	0.47	5.53	68.75	Real Estate
⊕ The Mosaic Co	0.45	5.99	71.95	Basic Materials
Medical Properties Trust Inc	0.44	6.43	13.58	Real Estate
⊕ Atmos Energy Corp	0.43	6.86	12.46	Utilities
⊕ Jones Lang LaSalle Inc	0.42	7.29	81.53	Real Estate
⊕ RPM International Inc	0.41	7.70	12.95	Basic Materials

Total Holdings 1003



Vanguard Value Index Adm VVIAX

Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Nejman since 04-2016

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 27.02 years.
- Style: The fund has landed in its primary style box Large Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 94.62% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

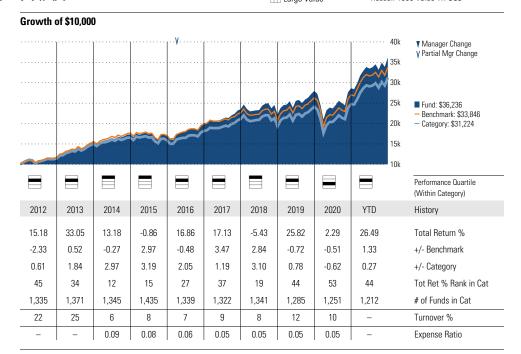
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

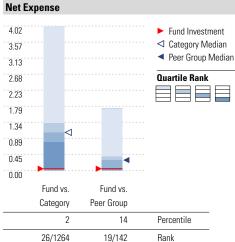
Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.81	_	0.36
Beta	0.94	_	0.99
R-Squared	99.12	_	95.52
Standard Deviation	18.34	19.33	19.52
Sharpe Ratio	0.93	0.90	0.90
Tracking Error	2.03	_	4.42
Information Ratio	0.00	_	0.01
Up Capture Ratio	98.22	_	99.01
Down Capture Ratio	96.77	-	97.88

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.14	18.35	17.61
Price/Book Ratio	2.73	2.56	2.77
Geom Avg Mkt Cap \$B	105.80	78.33	125.20
ROE	22.82	17.59	24.57



Vanguard Value Index Adm VVIAX

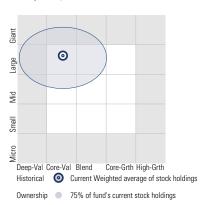
Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

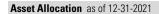
Equity

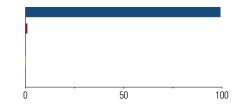
42	29	4	Large
12	12	1	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.23
Cash	0.12	1.37
Bonds	0.00	0.30
Non-US Stocks	0.79	5.73
US Stocks	99.09	92.38
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchmark	[] C	ategory /	Average	_	
b	Cyclical	31.35	34.69	33.70								
à.	Basic Materials	2.82	3.13	3.46] [
4	Consumer Cyclical	3.38	5.69	7.03								
ê	Financial Services	21.64	20.56	20.06					<u> </u>			
b	Real Estate	3.51	5.31	3.15		ı						
NI	Sensitive	31.75	34.21	37.40								
	Communication Services	4.40	7.46	6.90		= ['					
•	Energy	5.36	5.14	6.04								
\$	Industrials	12.45	11.31	11.99								
2	Technology	9.54	10.30	12.47								
→	Defensive	36.90	31.10	28.91								
=	Consumer Defensive	10.93	7.84	8.76								
ř	Healthcare	20.49	18.17	15.48								
?	Utilities	5.48	5.09	4.67								

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Berkshire Hathaway Inc Class B	2.85	2.85	28.95	Financial Services
○ UnitedHealth Group Inc	2.58	5.43	44.79	Healthcare
	2.55	7.98	27.53	Financial Services
⊖ Johnson & Johnson	2.45	10.44	11.36	Healthcare
Procter & Gamble Co	2.16	12.59	20.01	Consumer Defensive
→ Pfizer Inc	1.81	14.40	64.66	Healthcare
⊕ Bank of America Corp	1.69	16.09	49.36	Financial Services
⊕ Broadcom Inc	1.42	17.50	55.38	Technology
	1.41	18.92	56.91	Energy
Abbott Laboratories	1.36	20.27	30.19	Healthcare
─ Cisco Systems Inc	1.31	21.58	44.89	Technology
○ PepsiCo Inc	1.31	22.89	20.00	Consumer Defensive
	1.30	24.20	31.22	Healthcare
⊖ Eli Lilly and Co	1.30	25.49	65.61	Healthcare
⊖ Coca-Cola Co	1.25	26.75	11.03	Consumer Defensive

Total Holdings 358



Western Asset Core Bond IS WACSX

Morningstar Category Intermediate Core Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Mark Lindbloom since 12-2006 S. Leech since 08-2013 Julien Scholnick since 05-2016 Frederick Marki since 05-2018 John Bellows since 05-2018

Quantitative Screens

Performance: The fund has finished in the Intermediate
 Core Bond category's top three quartiles in 10 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 15.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.43 is 27.12% lower than the Intermediate Core Bond category average.

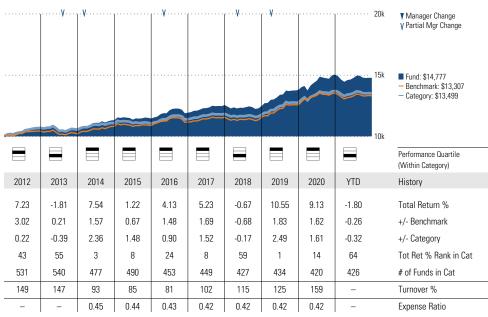
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

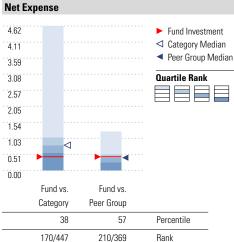
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.57	_	0.04
Beta	1.09	_	1.01
R-Squared	78.11	_	84.77
Standard Deviation	4.20	3.40	3.75
Sharpe Ratio	1.19	1.18	1.09
Tracking Error	1.99	_	1.45
Information Ratio	0.51	_	-0.09
Up Capture Ratio	120.88	_	104.26
Down Capture Ratio	120.75	_	109.91

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.83	4.43	6.27
Avg Eff Maturity	12.65	_	7.77



Western Asset Core Bond IS WACSX

Morningstar Category Intermediate Core Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Style Anal	ysis	as of 12-31-2021
Style Break	lown	
Fixed Income		Quality
		High
		Mid
		Low
Ltd Mod	Ext	
Duration		

	}		
-50	0	50	100

Asset Allocation as of 12-31-2021

Total	100.00	100.00
Other	1.49	2.20
Cash	-1.34	1.97
Bonds	99.85	95.78
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.05
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	59.29	3.53	46.66
AA	7.12	74.59	11.82
A	13.02	10.82	22.68
BBB	15.64	8.32	15.84
BB	1.10	0.28	1.55
В	0.03	0.00	0.51
Below B	0.00	0.00	0.23
Not Rated	3.80	2.46	0.72

Sector Weighting as of 12-	31-2021										
	Fund	Bmark	Cat	Fund	▼ B	enchmark	Cateo	gory Avera	ge		
Government	34.91	_	30.55								
Treasury	33.86	_	24.84			- :					
Inflation – Protected	0.00	_	1.50	[
Agency/Quasi Agency	1.04	_	1.23								
Other Government Related	0.01	_	2.98								
Corporate	32.62	_	26.86								
Corporate Bond	31.18	_	25.66								
Bank Loan	0.00	_	0.06								
Convertible	1.44	_	1.11								
Preferred	0.00	_	0.03								
Securitized	30.50	-	32.19								
Agency MBS Pass-Through	15.94	_	21.27								
Agency MBS ARM	0.39	_	0.05	0							
Agency MBS CM0	1.76	_	3.75								
Non-Agency Residential MBS	1.31	_	0.24								
Commercial MBS	3.26	_	1.28		ı						
Asset-Backed	7.84	_	5.60								
Covered Bond	0.00	_	0.00								
Municipal	0.02	-	0.84	i [
Cash & Equivalents	1.49	-	7.18								
Other	0.44	-	2.41								
				0%	5	10	15	20	25	30	3!

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Bonds 1.875%	_	4.88	4.88	_
United States Treasury Notes 1.25%	06-2028	3.48	8.36	_
iShares iBoxx \$ Invmt Grade Corp Bd ETF	_	2.86	11.23	_
United States Treasury Bonds 1.375%	_	2.17	13.40	_
→ Trade Date Cash	_	2.15	15.55	_
United States Treasury Notes 1.25%	04-2028	1.66	17.21	_
→ United States Treasury Notes 1.25%	_	1.21	18.42	_
⊕ United States Treasury Bonds 2.375%	_	1.12	19.54	_
United States Treasury Bonds 1.625%	_	0.96	20.50	_
United States Treasury Notes 0.25%	05-2025	0.90	21.41	_

Total Holdings 2512

