American Funds American Balanced R6 RLBGX

Growth of \$10,000

22.12

5.59

5.64

5

786

55

9.22

1.65

3.01

16

758

68

2.03

1.67

3.96

3

806

82

8.90

1.30

1.56

20

759

79

15.84

1.56

2.63

15

735

95

14.57

3.10

2.85

9

746

54

Morningstar Category Allocation--50% to 70% Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Jeffrey Lager since 03-2011
Paul Benjamin since 07-2014
Anne-Marie Peterson since 10-2015
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019

Quantitative Screens

Ritchie Tuazon since 10-2020

Performance: The fund has finished in the Allocation-50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.01 years.

 Net Expense: The fund's expense ratio of 0.26 is 74.76% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

▼ Manager Change V Partial Mgr Change ■ Fund: \$29,628 Benchmark: \$25.667 Category: \$23,265 Performance Quartile (Within Category) 2020 2012 2013 2014 2015 2016 2017 2018 2019 YTD History

-2.42

1.24

3.34

8

751

72

19.55

-0.78

0.32

48

725

104

11.22

-3.04

-0.50

57

698

176

3-Year Risk Metrics

16.11

3.74

2.22

28

711

Total Return %

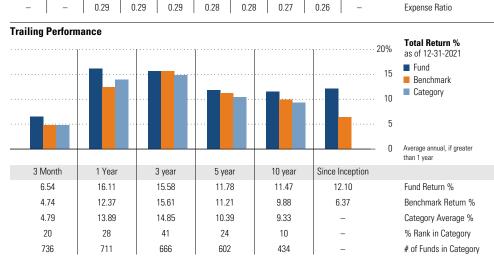
+/- Benchmark

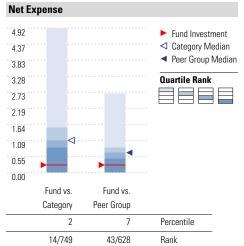
Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %

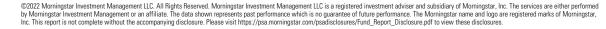




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

	Fund	Bmark	Cat
Alpha	0.74	_	-1.41
Beta	0.95	_	1.06
R-Squared	96.69	-	93.55
Standard Deviation	10.34	10.74	11.83
Sharpe Ratio	1.37	1.33	1.19
Tracking Error	1.96	-	3.15
Information Ratio	-0.01	-	-0.19
Up Capture Ratio	98.32	-	101.24
Down Capture Ratio	95.81	-	110.25

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.89	21.51	22.00
Price/Book Ratio	3.86	3.35	3.43
Avg Eff Duration	6.32	6.36	5.11





American Funds American Balanced R6 RLBGX

Morningstar Category Allocation--50% to 70% Morningstar Index

Equity

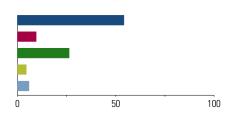
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



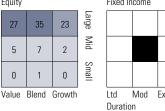
Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	5.79	3.06
Cash	4.44	5.03
Bonds	26.22	31.64
Non-US Stocks	9.44	11.39
US Stocks	54.12	48.87
Asset Class	Net %	Cat%

Style Breakdown

Equity



Fixed I	ncome		Quality
			High
			Mid
			Low
Ltd	Mod	Ext	_ <

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat
_Մ	Cyclical	28.62	33.38	33.97
ė.	Basic Materials	4.25	3.66	3.33
A	Consumer Cyclical	8.09	12.16	11.43
,	Financial Services	12.27	13.92	15.73
ħ	Real Estate	4.01	3.64	3.48
W	Sensitive	45.78	45.30	43.27
	Communication Services	10.02	8.69	9.18
•	Energy	4.59	3.03	3.13
Φ	Industrials	8.16	9.90	10.15
	Technology	23.01	23.68	20.81
-	Defensive	25.60	21.32	22.76
Ħ	Consumer Defensive	9.41	6.29	6.31
٠	Healthcare	14.49	12.46	13.65
•	Utilities	1.70	2.57	2.80

Top 10 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	-	6.46	6.46	_	_
⊕ Cap Grp Cent Fd Ser Ii	-	5.18	11.64	_	-
	-	4.42	16.05	52.24	Technology
⊕ Broadcom Inc	-	3.18	19.23	55.38	Technology
⊕ UnitedHealth Group Inc	_	2.31	21.54	44.79	Healthcare
☆ Cash And Other Assets Less Liablities	_	2.21	23.75	_	_
⊕ Philip Morris International Inc	-	1.68	25.43	20.67	Consumer Defensive
	-	1.52	26.95	11.70	Technology
The Home Depot Inc The Home Depot Inc	_	1.51	28.47	58.73	Consumer Cyclical
⊕ United States Treasury Notes 0.127%	10-2026	1.42	29.88	_	_

Total Holdings 1869

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



American Funds Capital World Gr&Inc R6 RWIGX

Growth of \$10,000

Morningstar Category World Large-Stock Blend Morningstar Index MSCI ACWI NR USD

Portfolio Manager(s)

Sung Lee since 02-2006 Alfonso Barroso since 02-2007 Michael Cohen since 11-2014 Lara Pellini since 02-2019 Jin Lee since 02-2019 Leo Hee since 10-2019 Jeremy Burge since 01-2020 Renaud Samyn since 02-2020

Quantitative Screens

Performance: The fund has finished in the World Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.92 years.

✓ Net Expense: The fund's expense ratio of 0.42 is 57.58% lower than the World Large-Stock Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

										Performance Quartile (Within Category)
2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	History
19.56	25.28	4.36	-1.88	6.85	25.08	-9.97	25.74	15.78	15.15	Total Return %
3.43	2.48	0.20	0.48	-1.01	1.11	-0.56	-0.86	-0.47	-3.39	+/- Benchmark
5.17	1.20	0.69	-0.96	-0.08	2.80	0.09	0.48	2.82	-2.57	+/- Category
11	49	39	64	45	21	56	52	34	78	Tot Ret % Rank in Cat
200	226	247	270	249	259	293	307	330	328	# of Funds in Cat
23	2/	36	35	35	35	//0	23	36	32	Turnovor %

0.44

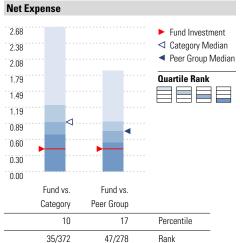
0.43

0.42

0.41

Expense Ratio





0.44

0.45

0.45

0.45

3-Year Risk Metrics							
	Fund	Bmark	Cat				
Alpha	-0.31	_	-0.67				
Beta	0.94	_	0.97				
R-Squared	98.97	_	93.88				
Standard Deviation	16.15	17.08	17.09				
Sharpe Ratio	1.10	1.13	1.06				
Tracking Error	1.92	-	4.25				
Information Ratio	-0.83	-	-0.30				
Up Capture Ratio	93.54	_	95.95				
Down Capture Ratio	94.79	_	99.61				

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.56	20.00	21.12
Price/Book Ratio	3.21	2.94	3.09
Geom Avg Mkt Cap \$B	118.51	117.03	95.63
ROE	25.73	25.94	25.46





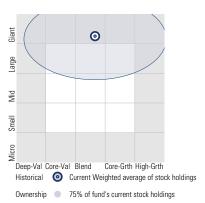
American Funds Capital World Gr&Inc R6 RWIGX

Morningstar Category World Large-Stock Blend MS

Morningstar Index MSCI ACWI NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



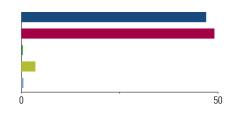
Style Breakdown

Equity

				_
	24	37	30	raige
ĺ	3	4	2	Š
İ	0	0	0	dilaii
,	Value	Blend	Growth	

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.40	0.77
Cash	3.45	2.24
Bonds	0.23	1.11
Non-US Stocks	49.01	38.87
US Stocks	46.92	57.02
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchr	nark	Cate	ory Ave	rage		
b	Cyclical	34.39	34.20	33.94						,			
÷.	Basic Materials	5.06	4.52	5.01									
-	Consumer Cyclical	11.47	11.85	11.79									
<u></u>	Financial Services	15.76	15.09	14.23									
b	Real Estate	2.10	2.74	2.91									
NF	Sensitive	42.36	44.33	42.81									
	Communication Services	8.84	8.92	8.40	_		0						
	Energy	3.46	3.48	3.33									
ŀ	Industrials	8.95	9.54	13.05]					
2	Technology	21.11	22.39	18.03						•			
+	Defensive	23.26	21.45	23.25									
Ţ	Consumer Defensive	7.61	6.96	7.83		. 1							
1	Healthcare	12.66	11.83	12.00									
1	Utilities	2.99	2.66	3.42									

World Regions % Equity 12-31-2021



Greater Asia	Fund % 19.07	Cat % 14.23
Japan	5.88	6.27
Australasia	1.22	1.11
Asia-4 Tigers	5.93	3.58
Asia-ex 4 Tigers	6.04	3.27
Not Classified	0.00	0.00

Americas	Fund % 54.54	Cat % 63.00	Greater Europe	Fund % 26.40	Cat % 22.78	Market Maturity	Fund %
North America	51.82	62.36	United Kingdom	5.93	5.86	Developed Markets	89.59
Central/Latin	2.72	0.64	W euro-ex UK	18.71	16.25	Emerging Markets	10.41
			Emrgng Europe	1.64	0.33	Not Available	0.00
			Africa	0.12	0.34		

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Broadcom Inc	3.80	3.80	55.38	Technology
	3.79	7.59	52.24	Technology
	3.03	10.62	18.02	Technology
○ Capital Group Central Cash Fund	2.72	13.34	_	-
	1.74	15.08	78.48	Technology
	1.69	16.77	30.19	Healthcare
⊕ Alphabet Inc Class C	1.61	18.38	65.17	Communication Svc
○ LVMH Moet Hennessy Louis Vuitton SE	1.53	19.91	43.67	Consumer Cyclical
○ UnitedHealth Group Inc	1.51	21.42	44.79	Healthcare
○ Tokyo Electron Ltd	1.42	22.84	74.76	Technology

Total Holdings 347

⊕ Increase ⊕ Decrease
★ New to Portfolio

American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Andrew Suzman since 10-2008 Steven Watson since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.26 years.
- Net Expense: The fund's expense ratio of 0.54 is 42.55% lower than the Foreign Large Blend category average.

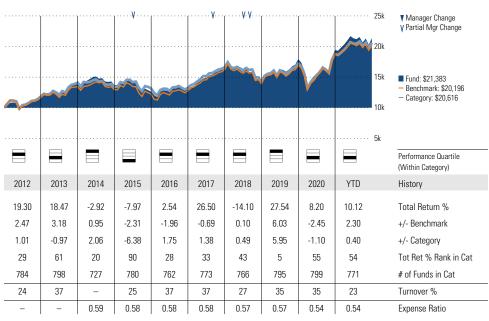
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

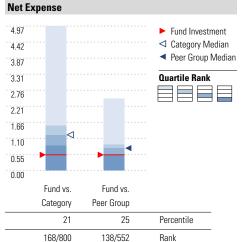
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.60	_	0.94
Beta	1.10	_	1.00
R-Squared	97.98	_	94.25
Standard Deviation	18.84	17.03	17.48
Sharpe Ratio	0.79	0.76	0.80
Tracking Error	3.13	_	4.25
Information Ratio	0.57	_	0.25
Up Capture Ratio	109.94	_	101.95
Down Capture Ratio	107.43	_	98.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.40	15.08	16.26
Price/Book Ratio	2.15	1.88	1.95
Geom Avg Mkt Cap \$B	55.02	47.47	56.01
ROE	19.45	17.76	18.41



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

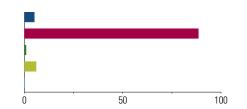
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27	31	27	raige
3	6	5	MIN
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

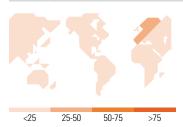
Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.02	0.66
Cash	5.86	0.99
Bonds	0.74	0.37
Non-US Stocks	88.43	95.06
US Stocks	4.95	2.90
Asset Class	Net %	Cat%

JE	ctor Weighting as of 12-3													
		Fund	Bmark	Cat	Fund	1	Bench	mark	Cateo	gory Ave	erage			
<u></u>	Cyclical	38.21	40.77	38.54									= []	
A	Basic Materials	5.23	8.11	7.56										
A	Consumer Cyclical	11.21	11.11	11.22										
,	Financial Services	19.80	19.16	17.67										
fi	Real Estate	1.97	2.39	2.09										
W	Sensitive	38.99	38.11	37.88									Ò	
0	Communication Services	5.39	6.80	5.96										
•	Energy	4.30	5.01	4.10										
Ф	Industrials	12.02	12.27	15.11										
	Technology	17.28	14.03	12.71										
-	Defensive	22.80	21.12	23.58						I				
=	Consumer Defensive	11.40	8.39	9.12										
+	Healthcare	8.32	9.70	11.68			= [
•	Utilities	3.08	3.03	2.78										
					0%	5	10	15	20	25	30	35	40	4

World Regions % Equity 12-31-2021



Greater Asia	Fund % 30.07	Cat % 35.68
Japan	6.16	19.04
Australasia	0.62	4.55
Asia-4 Tigers	13.65	6.95
Asia-ex 4 Tigers	9.64	5.14
Not Classified	0.00	0.00

Americas	Fund % 12.73	Cat % 8.02	Greater Europe	Fund % 57.20	Cat % 56.30	Market Maturity
North America Central/Latin	9.33 3.40	7.05 0.97	United Kingdom W euro-ex UK Emrgng Europe Africa	13.02 41.00 2.79 0.39	12.54 42.20 0.63 0.93	Developed Markets Emerging Markets Not Available

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash M	6.27	6.27	_	_
⊕ Taiwan Semiconductor Manufacturing Co Ltd	3.88	10.16	18.02	Technology
	2.41	12.56	78.48	Technology
→ AstraZeneca PLC	2.17	14.73	21.25	Healthcare
⊖ British American Tobacco PLC	2.00	16.74	8.90	Consumer Defensive
⊕ Tokyo Electron Ltd	1.89	18.62	74.76	Technology
⊕ Airbus SE	1.65	20.27	25.15	Industrials
⊕ Evolution AB	1.60	21.87	54.65	Consumer Cyclical
→ Philip Morris International Inc	1.38	23.25	20.67	Consumer Defensive
∋ AXA SA	1.30	24.56	41.53	Financial Services

Total Holdings 265

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Fund %

83.84

16.16 0.00

American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Nicholas Grace since 01-2008
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Piyada Phanaphat since 01-2021
Akira Shiraishi since 01-2021
Dawid Justus since 01-2022

Quantitative Screens

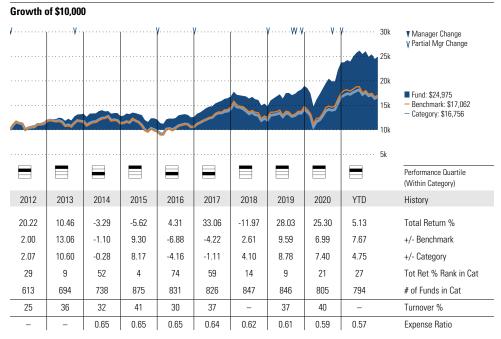
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.56 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three
 years.
- Net Expense: The fund's expense ratio of 0.57 is 52.1% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

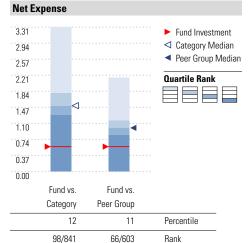
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021





3-Year Risk Metrics



•			
	Fund	Bmark	Cat
Alpha	8.34	_	1.96
Beta	0.88	_	0.99
R-Squared	87.38	_	90.38
Standard Deviation	17.60	18.59	19.41
Sharpe Ratio	1.03	0.61	0.68
Tracking Error	6.61	_	5.81
Information Ratio	1.22	_	0.30
Up Capture Ratio	108.75	_	102.20
Down Capture Ratio	77.83	_	95.08

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.24	12.49	14.48
Price/Book Ratio	3.38	1.84	2.32
Geom Avg Mkt Cap \$B	66.76	43.97	53.07
ROE	20.37	18.03	18.99



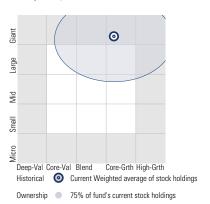


American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

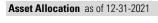
Equity

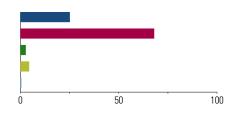
12	31	46	Laige
2	4	5	MIN
1	0	0	JIIaii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

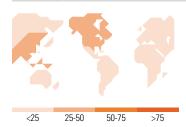




Total	100.00	100.00
Other	0.30	0.14
Cash	4.27	2.27
Bonds	2.55	-0.03
Non-US Stocks	67.91	94.33
US Stocks	24.97	3.29
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	d	▼ Ben	chmark	C I Ca	ateaorv	Averag	ае			
Դ	Cyclical	37.47	42.89	41.50						3. 7				1	
A	Basic Materials	8.62	8.51	6.37			1								
A	Consumer Cyclical	12.38	13.12	13.94				ı " []							
æ	Financial Services	14.96	19.34	19.72											
ŵ	Real Estate	1.51	1.92	1.47											
W	Sensitive	41.22	44.69	45.46											
d	Communication Services	9.24	11.12	11.22											
•	Energy	3.35	5.66	4.95											
Ф	Industrials	8.58	5.08	5.52											
	Technology	20.05	22.83	23.77											
→	Defensive	21.32	12.41	13.04											
Ħ	Consumer Defensive	5.77	5.66	6.81		<u> </u>									
+	Healthcare	13.72	4.41	4.93											
•	Utilities	1.83	2.34	1.30											
					0%	5	10	15	20	25	30	35	40	45	50

World Regions % Equity 12-31-2021



Greater Asia	Fund % 39.39	Cat % 73.88
Japan	2.94	0.13
Australasia	0.88	0.05
Asia-4 Tigers	8.05	27.34
Asia-ex 4 Tigers	27.52	46.36
Not Classified	0.00	0.00

Americas	Fund % 37.45	Cat % 12.03	Greater Europe	Fund % 23.15	Cat % 14.08	Market Maturity	Fund %
North America	28.88	3.05	United Kingdom	2.55	0.83	Developed Markets	61.07
Central/Latin	8.57	8.98	W euro-ex UK	17.20	2.29	Emerging Markets	38.93
			Emrgng Europe	1.79	6.62	Not Available	0.00
			Africa	1.61	4.34		

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	4.21	4.21	_	_
Microsoft Corp	3.17	7.39	52.24	Technology
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.04	9.43	18.02	Technology
→ Reliance Industries Ltd	1.90	11.33	19.60	Energy
⊕ Kotak Mahindra Bank Ltd	1.79	13.12	-9.96	Financial Services
	1.53	14.65	3.47	Consumer Defensive
⇒ Silergy Corp	1.43	16.08	108.94	Technology
→ MercadoLibre Inc	1.36	17.44	-19.51	Consumer Cyclical
Thermo Fisher Scientific Inc	1.27	18.71	43.48	Healthcare
⇒ Alphabet Inc Class C	1.26	19.97	65.17	Communication Svc

Total Holdings 562

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Baird Aggregate Bond Inst BAGIX

Morningstar Category Intermediate Core Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 49.15% lower than the Intermediate Core Bond category average.

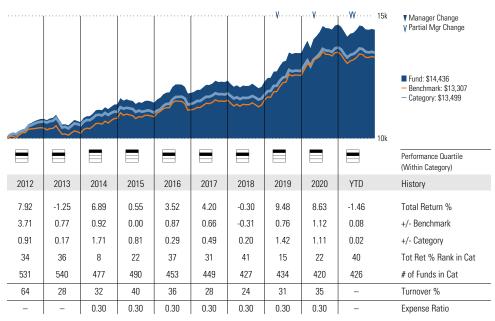
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

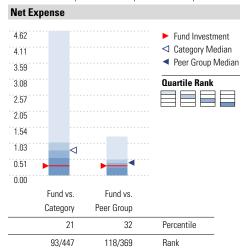
Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2021 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % -0.10 -1.46 5.43 4.01 3.74 5.16 0.01 -1.54 4.79 3.57 2.90 7.11 Benchmark Return % -n 24 4 81 2 95 -1 48 3 47 Category Average % 29 40 20 13 9 % Rank in Category 442 426 389 351 256 # of Funds in Category

3-Voor Rick Matrice



Fund	Bmark	Cat
0.22	_	0.04
1.09	_	1.01
91.63	_	84.77
3.86	3.40	3.75
1.20	1.18	1.09
1.15	_	1.45
0.55	_	-0.09
113.05	_	104.26
112.92	_	109.91
	0.22 1.09 91.63 3.86 1.20 1.15 0.55	0.22 - 1.09 - 91.63 - 3.86 3.40 1.20 1.18 1.15 - 0.55 - 113.05 -

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.78	4.43	6.27
Avg Eff Maturity	8.49	-	7.77



Baird Aggregate Bond Inst BAGIX

Style Analysis as of 12-31-2021
Style Breakdown
Fixed Income

Quality

Selection Selection

Guality

Selection

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Credit Rating Breakdown	Fund	Bmark	Cat
AAA	59.10	3.53	46.66
AA	3.40	74.59	11.82
A	13.60	10.82	22.68
BBB	23.20	8.32	15.84
BB	0.70	0.28	1.55
В	0.00	0.00	0.51

0.00

0.00

0.00

2.46

0.23

0.72

MOT

Mod Ext

Duration

Below B

Not Rated

Asset Allocation as of 12-31-2021 Asset Class Net % Cat% US Stocks 0.00 0.05 Non-US Stocks 0.00 0.00 Bonds 92.76 95.78 Cash 3.22 1.97 Other 4.03 2.20 50 100 Total 100.00 100.00

Morningstar Category Intermediate Core Bond Morningstar Index

BBgBarc US Agg Bond TR USD

Fund 30.09 30.04 0.00 0.03 0.02 38.96 35.00	Bmark	Cat 30.55 24.84 1.50 1.23 2.98 26.86	Fund		Benchma	ark C	ategory A	Average			
30.04 0.00 0.03 0.02 38.96 35.00	- - - -	24.84 1.50 1.23 2.98									
0.00 0.03 0.02 38.96 35.00	- - -	1.50 1.23 2.98									
0.03 0.02 38.96 35.00	- - -	1.23									
0.02 38.96 35.00	-	2.98									
38.96 35.00	_										
35.00		26.86									
	_										
		25.66									
0.00	-	0.06									
3.96	_	1.11									
0.00	_	0.03									
26.64	-	32.19		-							
14.75	-	21.27									
0.00	-	0.05									
3.61	_	3.75									
0.41	_	0.24									
4.64	_	1.28									
3.23	_	5.60									
0.00	_	0.00									
1.09	-	0.84									
3.22	-	7.18									
0.00	-	2.41	1								
	0.00 3.96 0.00 26.64 14.75 0.00 3.61 0.41 4.64 3.23 0.00 1.09	0.00 - 3.96 - 0.00 - 26.64 - 14.75 - 0.00 - 3.61 - 0.41 - 4.64 - 3.23 - 0.00 - 1.09 -	0.00 - 0.06 3.96 - 1.11 0.00 - 0.03 26.64 - 32.19 14.75 - 21.27 0.00 - 0.05 3.61 - 3.75 0.41 - 0.24 4.64 - 1.28 3.23 - 5.60 0.00 - 0.00 1.09 - 0.84 3.22 - 7.18	0.00 - 0.06 [3.96 - 1.11	0.00 - 0.06 [] 3.96 - 1.11	0.00 - 0.06 [] 3.96 - 1.11 [] 0.00 - 0.03 [] 26.64 - 32.19 14.75 - 21.27 0.00 - 0.05 [] 3.61 - 3.75 [] 0.41 - 0.24 [] 4.64 - 1.28 [] 3.23 - 5.60 [] 0.00 - 0.00 [] 1.09 - 0.84 [] 3.22 - 7.18 [] 0.00 - 2.41 []	0.00 - 0.06 3.96 - 1.11	0.00 - 0.06 [] 3.96 - 1.11	0.00 - 0.06 [] 3.96 - 1.11 [] 0.00 - 0.03 [] 26.64 - 32.19 14.75 - 21.27 0.00 - 0.05 [] 3.61 - 3.75 [] 0.41 - 0.24 [] 4.64 - 1.28 [] 3.23 - 5.60 [] 0.00 - 0.00 [] 1.09 - 0.84 [] 3.22 - 7.18 []	0.00 - 0.06 [] 3.96 - 1.11	0.00 - 0.06 [] 3.96 - 1.11

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Bonds 2.5%	02-2045	4.24	4.24	_
⊕ United States Treasury Notes 0.38%	07-2024	3.69	7.92	_
─ United States Treasury Bonds 2.88%	05-2043	3.60	11.52	_
	11-2025	3.13	14.66	_
→ First American Government Obligs U	02-2030	3.01	17.66	_
United States Treasury Notes 2%	11-2026	2.98	20.65	_
─ United States Treasury Notes 2.25%	11-2027	2.74	23.38	_
⊕ United States Treasury Bonds 1.38%	11-2040	2.12	25.50	_
─ United States Treasury Notes 2.5%	05-2024	2.09	27.59	_
⊕ United States Treasury Notes 1.13%	08-2028	1.66	29.26	_

Total Holdings 1520

⊕ Increase ⊕ Decrease ※ New to Portfolio



DFA US Small Cap Value I DFSVX

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Fogdall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

Quantitative Screens

Management: The fund's management has been in place for 9.85 years.

Net Expense: The fund's expense ratio of 0.39 is 66.67% lower than the Small Value category average.

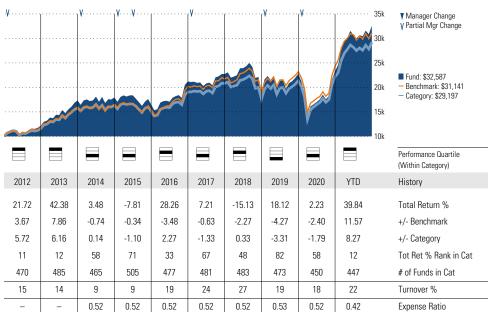
Morningstar Investment Management LLC Analysis

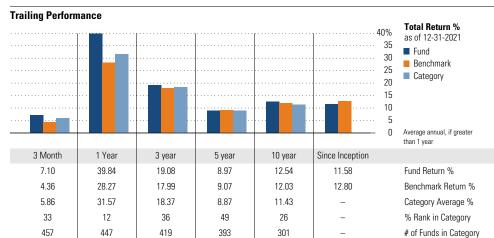
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

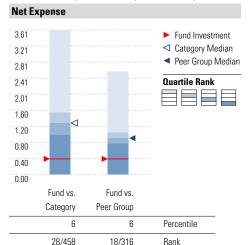
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021

Growth of \$10,000







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.24	_	0.44
Beta	1.10	_	1.01
R-Squared	97.77	-	95.25
Standard Deviation	28.18	25.35	26.37
Sharpe Ratio	0.74	0.75	0.75
Tracking Error	4.90	-	6.12
Information Ratio	0.22	-	0.09
Up Capture Ratio	111.56	-	102.29
Down Capture Ratio	114.37	-	101.99

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	11.63	13.35	14.51
Price/Book Ratio	1.35	1.62	1.80
Geom Avg Mkt Cap \$B	2.66	2.32	4.32
ROE	11.89	7.58	16.24



DFA US Small Cap Value I DFSVX

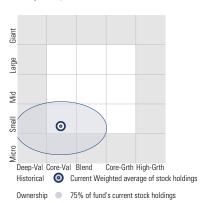
Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

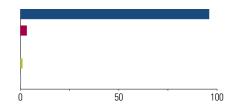
1. /			
1	0	0	Large
2	3	1	MIG
58	33	3	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.15	0.09
Cash	0.88	1.51
Bonds	0.00	-0.03
Non-US Stocks	3.07	2.88
US Stocks	95.90	95.55
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-	31-2021			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	51.99	50.44	51.78	•
A	Basic Materials	8.77	4.05	6.42	
A	Consumer Cyclical	13.56	8.33	13.68	
F	Financial Services	29.06	23.86	24.19	
ŵ	Real Estate	0.60	14.20	7.49	
W	Sensitive	38.28	30.32	35.55	
	Communication Services	2.25	3.72	2.07	
•	Energy	7.35	6.25	5.54	
Ф	Industrials	20.22	14.09	19.13	
	Technology	8.46	6.26	8.81	
→	Defensive	9.74	19.24	12.69	
Ħ	Consumer Defensive	5.37	3.80	4.03	
+	Healthcare	3.92	10.43	5.71	
•	Utilities	0.45	5.01	2.95	
					0% 5 10 15 20 25 30 35 40 45 50

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ S+p500 Emini Fut Mar22 Xcme 20220318	0.94	0.94	_	_
	0.88	1.82	38.35	Basic Materials
	0.88	2.70	65.52	Technology
	0.86	3.56	_	-
Popular Inc	0.73	4.29	48.77	Financial Services
	0.72	5.01	20.77	Healthcare
WESCO International Inc	0.72	5.72	67.63	Industrials
Sterling Bancorp	0.69	6.42	44.99	Financial Services
○ Valley National Bancorp	0.69	7.11	45.54	Financial Services
Alcoa Corp	0.69	7.79	158.92	Basic Materials
	0.68	8.48	141.79	Energy
⊕ Regal Rexnord Corp	0.68	9.16	45.31	Industrials
Penske Automotive Group Inc	0.68	9.84	83.53	Consumer Cyclical
Dillard's Inc Class A	0.67	10.51	313.51	Consumer Cyclical
Bank OZK	0.66	11.17	52.42	Financial Services

Total Holdings 1026

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Eaton Vance Income Fund of Boston R6 EIBRX

Morningstar Category High Yield Bond

Morningstar Index

ICE BofA US High Yield TR USD

Portfolio Manager(s)

Stephen Concannon since 11-2014 Jeffrey Mueller since 06-2019 Kelley Baccei Gerrity since 06-2019

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 7.16 years.

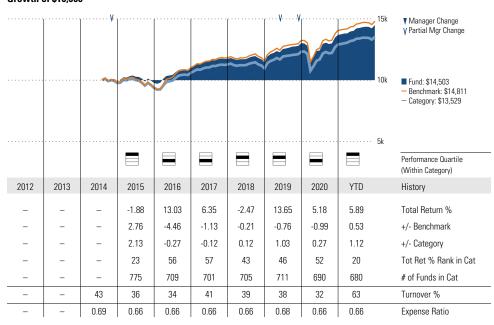
Style Consistency is not calculated for Fixed Income funds.

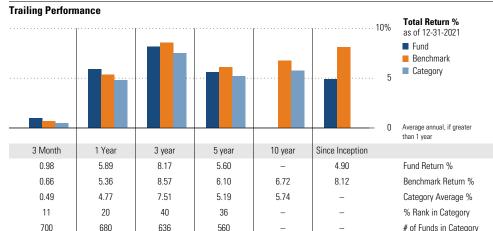
Net Expense: The fund's expense ratio of 0.66 is 29.03% lower than the High Yield Bond category average.

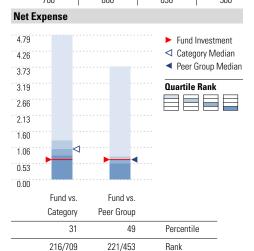
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Growth of \$10,000







3-1 cai nisk intenies			
	Fund	Bmark	Cat
Alpha	0.39	_	-0.59
Beta	0.90	-	0.97
R-Squared	99.07	_	95.71
Standard Deviation	8.42	9.27	9.19
Sharpe Ratio	0.88	0.85	0.78
Tracking Error	1.21	_	2.20
Information Ratio	-0.33	_	-0.42
Up Capture Ratio	91.44	_	93.21
Down Capture Ratio	85.99	_	98.40

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.41	_	3.34
Avg Eff Maturity	4.60	_	4.35



Eaton Vance Income Fund of Boston R6 EIBRX

Morningstar Category Morningstar Index High Yield Bond ICE BofA US High Yield TR USD

Style Analy	ysis	as of 12-31-202	1
Style Breakd	own	l	
Fixed Income		Quality	
		High	
		Mid	
		Low	
Ltd Mod Duration	Ext		

Asset Allocation as of 12-31-2021				
		Asset Class	Net %	Cat%
I		US Stocks	1.87	1.04
		Non-US Stocks	0.18	0.00
		Bonds	92.82	90.09
•		Cash	3.54	6.77
1		Other	1.57	2.10
0 50	100	Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	_	1.69
AA	0.00	-	0.19
A	0.00	_	0.29
BBB	0.77	_	3.95
BB	46.52	_	35.70
В	37.87	_	37.32
Below B	11.64	_	18.19
Not Rated	3.20	_	2.67

	Fund	Bmark	Cat	Fund	Benchmark	Catego	ory Average	
Government	0.00	-	0.95	0				
Treasury	0.00	_	0.52					
nflation – Protected	0.00	_	0.00	İ				
Agency/Quasi Agency	0.00	_	0.11	0				
Other Government Related	0.00	_	0.32					
Corporate	96.37	-	88.45					
Corporate Bond	87.67	_	83.71					
Bank Loan	7.45	_	3.14					
Convertible	0.64	_	1.45	10				
Preferred	0.61	_	0.15	Ī				
Securitized	0.00	-	1.40	10				
Agency MBS Pass-Through	0.00	_	0.05					
Agency MBS ARM	0.00	_	0.00					
Agency MBS CMO	0.00	_	0.10	ĺ				
Non-Agency Residential MBS	0.00	_	0.13					
Commercial MBS	0.00	_	0.41					
Asset-Backed	0.00	_	0.71	0				
Covered Bond	0.00	_	0.00					
Municipal	0.00	-	0.09					
Cash & Equivalents	3.64	_	8.00					
Other	0.00	_	1.11					

Top 10 Holdings as of 12-31-2021 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ① Ev Cash Reserves Fund Llc 3.16 3.16 ⊕ CCO Holdings, LLC/ CCO Holdings Capital Corp. 4.5% 08-2030 0.76 3.92 Peninsula Gaming Llc 01jul16 Call 0.65 12-2049 4.57 → Hertz Global Hldgs Inc New 144A 0.61 5.18 Ford Motor Credit Company LLC 4.125% 08-2027 0.59 5.77 Mozart Debt Merger Subordinated Incorporated 5.25% 10-2029 0.57 6.34 Jazz Financing Lux S.A.R.L. 05-2028 0.53 6.87 Rolls-Royce plc 5.75% 10-2027 0.51 7.38 Neptune Energy Bondco Plc 6.625% 05-2025 0.50 7.88 SRM Escrow Issuer Llc 6% 11-2028 0.49 8.37

⊕ Increase ⊕ Decrease ☼ New to Portfolio

Total Holdings 543



Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 4 of the 5 years it's been in existence.

Management: The fund's management has been in place for 24.49 years.

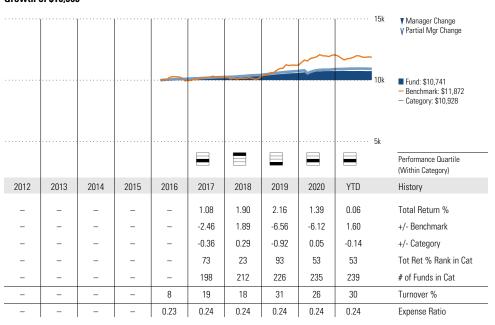
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.24 is 45.45% lower than the Ultrashort Bond category average.

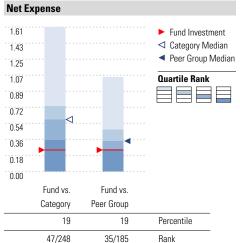
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year RISK Wellics			
	Fund	Bmark	Cat
Alpha	0.84	-	0.69
Beta	0.08	_	0.18
R-Squared	23.30	_	15.42
Standard Deviation	0.53	3.40	1.81
Sharpe Ratio	0.72	1.18	0.41
Tracking Error	3.18	-	3.44
Information Ratio	-1.13	-	-0.99
Up Capture Ratio	13.76	-	26.44
Down Capture Ratio	-8.46	_	16.05

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.40	4.43	0.59
Avg Eff Maturity	3.08	-	2.49



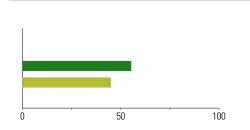
Federated Hermes Govt Ultrashort R6 FGULX

Morningstar Category Ultrashort Bond

Morningstar Index

BBgBarc US Agg Bond TR USD

Style Analysis as	of 12-31-2021
Style Breakdown	
Fixed Income	Quality
	High
	Mid
	Low
Ltd Mod Ext Duration	J



Asset Allocation as of 12-31-2021

Total	100.00	100.00
Other	0.00	4.50
Cash	44.81	24.31
Bonds	55.19	71.19
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.00
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	42.54
AA	0.00	74.59	5.49
A	0.00	10.82	15.78
BBB	0.00	8.32	21.73
BB	0.00	0.28	1.74
В	0.00	0.00	1.81
Below B	0.00	0.00	0.46
Not Rated	0.00	2.46	10.45

Sector Weighting as of 12-				n
	Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
Government	13.74	-	11.14	
Treasury	3.92	-	6.21	
Inflation – Protected	0.00	-	0.04	į
Agency/Quasi Agency	9.82	_	1.36	
Other Government Related	0.00	_	3.53	
Corporate	0.00	_	36.19	
Corporate Bond	0.00	_	31.49	
Bank Loan	0.00	_	0.66	
Convertible	0.00	_	4.04	
Preferred	0.00	_	0.00	Ò
Securitized	41.44	-	25.82	
Agency MBS Pass-Through	1.67	_	1.21	10
Agency MBS ARM	0.14	_	0.77	
Agency MBS CMO	39.63	_	3.33	
Non-Agency Residential MBS	0.00	_	0.55	
Commercial MBS	0.00	_	2.43	
Asset-Backed	0.00	_	17.53	
Covered Bond	0.00	_	0.00	
Municipal	0.00	_	1.11	10
Cash & Equivalents	44.81	_	25.04	
Other	0.00	_	0.57	

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Hsbc Repo 2 Repo	01-2022	22.91	22.91	_
⊕ Novasc Repo 1 Repo	01-2022	21.25	44.15	_
Federal Home Loan Banks 0.4%	06-2024	4.19	48.35	_
	08-2059	2.48	50.83	_
⊖ Federal Home Loan Mortgage Corporation 0.55188%	09-2049	2.10	52.93	_
→ Federal National Mortgage Association 0.55188%	06-2050	2.00	54.92	_
	01-2050	1.73	56.65	_
	03-2067	1.66	58.32	_
	02-2065	1.64	59.96	_
	08-2030	1.57	61.53	_

Total Holdings 221

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Invesco Diversified Dividend R6 LCEFX

Morningstar Category
Large Value

Morningstar Index Russell 1000 Value TR USD

Portfolio Manager(s)

Robert Botard since 02-2014 Christopher McMeans since 02-2016 Caroline Le Feuvre since 06-2020 Peter Santoro since 03-2021

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 7 of the 9 years it's been in existence.
- Management: The fund's management has been in place for 7.84 years.
- Net Expense: The fund's expense ratio of 0.44 is 52.69% lower than the Large Value category average.

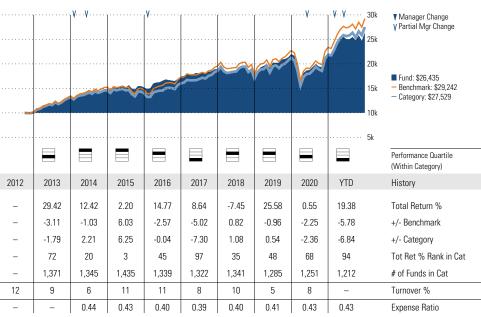
Morningstar Investment Management LLC Analysis

We are placing Invesco Diversified Dividend on watch due to the pending retirement of long-time lead portfolio manager Meggan Walsh, who will retire on June 30, 2021. In anticipation of Walsh's retirement, Invesco hired Peter Santoro from Columbia Threadneedle as lead manager on this fund. Santoro has 25 years of experience under his belt and has previously worked on a dividend-oriented strategy, but he is new to Invesco. We are placing this fund on watch so we can monitor how the portfolio and strategy evolve under Santoro.

ESG Metrics

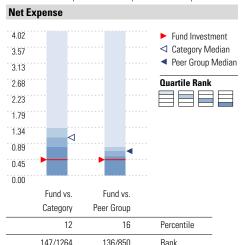
Metric	Rating	Updated
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Medium Risk	09-30-2021

Growth of \$10,000





3-Vear Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

o rear mon weares			
	Fund	Bmark	Cat
Alpha	-0.13	_	0.36
Beta	0.84	-	0.99
R-Squared	94.80	_	95.52
Standard Deviation	16.63	19.33	19.52
Sharpe Ratio	0.86	0.90	0.90
Tracking Error	4.92	_	4.42
Information Ratio	-0.61	_	0.01
Up Capture Ratio	83.04	_	99.01
Down Capture Ratio	82.90	_	97.88

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.99	18.35	17.61
Price/Book Ratio	2.51	2.56	2.77
Geom Avg Mkt Cap \$B	89.23	78.33	125.20
ROE	18.44	17.59	24.57



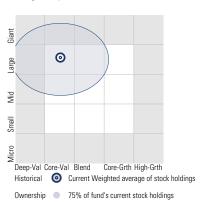
Invesco Diversified Dividend R6 LCEFX

Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

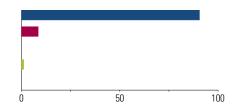
50	19	8	Large
12	6	2	Mid
1	2	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.00	0.23
Cash	1.04	1.37
Bonds	0.00	0.30
Non-US Stocks	8.43	5.73
US Stocks	90.53	92.38
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchma	ark [] C	ategory .	Average
Cyclical		27.92	34.69	33.70						
Basic Material	S	2.91	3.13	3.46		ı)				
Consumer Cyc	ical	4.95	5.69	7.03						
Financial Servi	ces	18.44	20.56	20.06					[
Real Estate		1.62	5.31	3.15		[[
Sensitive		34.63	34.21	37.40						
Communicatio	n Services	6.10	7.46	6.90			•			
Energy		6.42	5.14	6.04						
Industrials		12.58	11.31	11.99						
Technology		9.53	10.30	12.47						
Defensive		37.46	31.10	28.91			,		•	
Consumer Def	ensive	12.44	7.84	8.76			_			
Healthcare		17.94	18.17	15.48					'	
Utilities		7.08	5.09	4.67						

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ Johnson & Johnson	3.43	3.43	11.36	Healthcare
⊖ Cisco Systems Inc	2.64	6.07	44.89	Technology
→ Bank of America Corp	2.62	8.69	49.36	Financial Services
Walmart Inc ■ Walmart Inc ■ Walmart Inc ■ Walmart Inc ■ Walmart Inc ■ Walmart Inc ■ Walmart Inc ■ Walmart Inc ■ Walmart Inc Walmart Inc ■ Walmart Inc Walmart Inc	2.57	11.25	1.90	Consumer Defensive
Merck & Co Inc	2.49	13.74	-0.68	Healthcare
Comcast Corp Class A	2.46	16.20	-2.08	Communication Svc
OVS Health Corp	2.43	18.63	53.97	Healthcare
Paytheon Technologies Corp	2.38	21.01	23.15	Industrials
Dominion Energy Inc	2.06	23.07	7.82	Utilities
Entergy Corp	2.06	25.13	16.70	Utilities
Charles Schwab Corp	2.04	27.17	59.92	Financial Services
ConocoPhillips	1.97	29.14	85.37	Energy
Medtronic PLC	1.91	31.06	-9.58	Healthcare
Chevron Corp	1.89	32.95	45.25	Energy
Anthem Inc	1.89	34.83	45.77	Healthcare

Total Holdings 81

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Invesco Oppenheimer International Gr R6 OIGIX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 9 years it's been in existence.

Management: The fund's management has been in place for 25.79 years.

Net Expense: The fund's expense ratio of 0.69 is
 34.91% lower than the Foreign Large Growth category average.

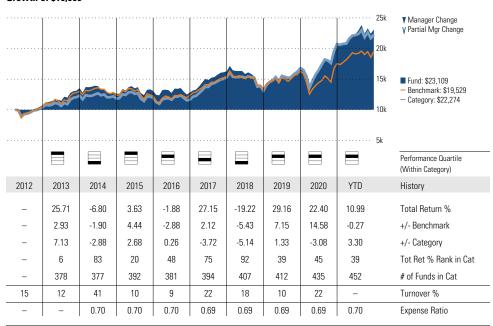
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

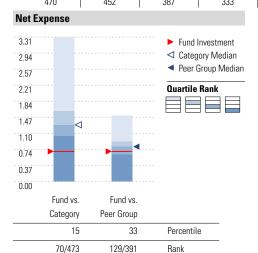
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the	
same management style (active vs. passive) and similar share clas	S
characteristics	

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	6.90	_	7.05
Beta	0.95	_	0.88
R-Squared	88.51	_	82.00
Standard Deviation	17.28	17.16	16.68
Sharpe Ratio	1.13	0.78	1.12
Tracking Error	5.93	_	7.43
Information Ratio	1.19	_	0.84
Up Capture Ratio	115.41	_	106.78
Down Capture Ratio	91.13	_	81.06

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	35.55	16.51	25.03
Price/Book Ratio	5.25	1.86	3.67
Geom Avg Mkt Cap \$B	39.57	49.49	60.75
ROE	24.00	17.65	20.73



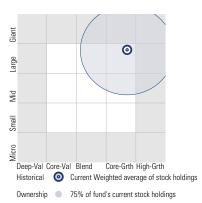
Invesco Oppenheimer International Gr R6 OIGIX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

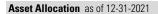
Equity

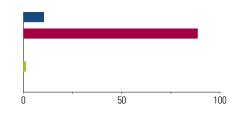
. ,			
3	13	55	Large
1	16	11	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.49
Cash	1.17	2.50
Bonds	0.00	0.02
Non-US Stocks	88.54	89.04
US Stocks	10.29	7.95
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	1	Ben	chmark	[] Ca	ategory	Avera	ge	_	
٠	Cyclical	26.70	38.34	32.78				*						
à.	Basic Materials	4.27	7.68	6.34		• ['	'							
	Consumer Cyclical	18.04	10.93	12.95										
<u> </u>	Financial Services	4.39	16.92	13.17										
à	Real Estate	0.00	2.81	0.32	0									
Ų.	Sensitive	48.62	34.95	44.72										
	Communication Services	3.42	5.36	6.20										
	Energy	2.56	3.67	1.97		*								
}	Industrials	19.67	15.62	16.26										
1	Technology	22.97	10.30	20.29			.,							
+	Defensive	24.68	26.70	22.50		•)				
Ę	Consumer Defensive	10.64	10.26	7.77										
ř	Healthcare	14.04	13.18	13.85										
1	Utilities	0.00	3.26	0.88	i[]	1								

World Regions % Equity 12-31-2021



	Fund %	Cat %
Greater Asia	18.89	29.03
Japan	9.43	11.96
Australasia	2.43	1.33
Asia-4 Tigers	3.01	6.95
Asia-ex 4 Tigers	4.02	8.79
Not Classified	0.00	0.00

Americas	Fund % 15.04	Cat % 14.89	Greater Europe	Fund % 66.08	Cat % 56.08	Market Maturity	Fund %
North America	15.04	12.71	United Kingdom	17.58	9.52	Developed Markets	95.98
Central/Latin	0.00	2.18	W euro-ex UK	48.50	44.90	Emerging Markets	4.02
			Emrgng Europe	0.00	0.67	Not Available	0.00
			Africa	0.00	0.99		

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Hermes International SA	3.45	3.45	75.14	Consumer Cyclical
	3.22	6.68	78.48	Technology
	2.69	9.36	86.54	Technology
○ Novo Nordisk A/S Class B	2.57	11.93	73.87	Healthcare
Reliance Industries Ltd	2.43	14.36	19.60	Energy
─ LVMH Moet Hennessy Louis Vuitton SE	2.39	16.75	43.67	Consumer Cyclical
⊕ Epiroc Ab	2.28	19.03	_	-
	2.13	21.16	48.50	Basic Materials
	2.13	23.29	18.02	Technology
⊕ ResMed Inc ■	2.00	25.29	23.31	Healthcare

Total Holdings 95

⊕ Increase ⊕ Decrease 🕸 New to Portfolio

MFS Growth R6 MFEKX

Portfolio Manager(s)

Eric Fischman since 04-2002 Paul Gordon since 07-2017 Bradford Mak since 06-2021

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been
- Management: The fund's management has been in place for 19.76 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.53 is 45.92% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

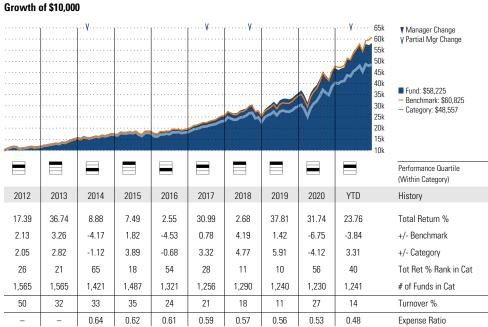
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	12-16-2021
Sustainability Rating	4	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

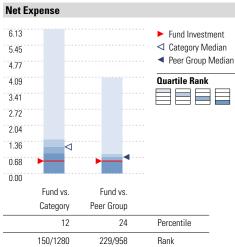
Morningstar Category

Large Growth

Morningstar Index Russell 1000 Growth TR USD







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.66	_	-2.24
Beta	0.89	_	0.97
R-Squared	96.82	_	91.07
Standard Deviation	16.73	18.42	18.79
Sharpe Ratio	1.66	1.65	1.46
Tracking Error	3.57	_	5.52
Information Ratio	-0.87	_	-0.92
Up Capture Ratio	90.03	_	90.02
Down Capture Ratio	86.68	_	93.02

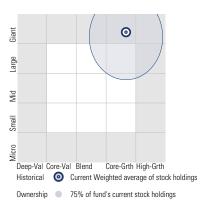
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	40.65	34.55	33.66
Price/Book Ratio	9.92	12.90	9.38
Geom Avg Mkt Cap \$B	309.75	350.68	382.58
ROE	35.29	41.42	32.76



MFS Growth R6 MFEKX

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

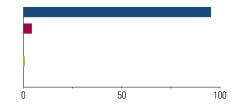
1	22	68	raige
0	7	2	IVIIO
0	0	0	JIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100 00	100 00
Other	0.00	0.84
Cash	0.62	1.24
Bonds	0.00	0.00
Non-US Stocks	4.09	5.04
US Stocks	95.29	92.88
Asset Class	Net %	Cat%

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth

Sec	ctor Weighting as of 12-3	31-2021			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
Դ	Cyclical	26.15	27.10	27.84	
A.	Basic Materials	3.35	1.01	1.42	
A	Consumer Cyclical	10.53	18.10	16.02	
,	Financial Services	10.47	6.18	9.17	
fi	Real Estate	1.80	1.81	1.23	
W	Sensitive	59.04	59.94	57.10	
0	Communication Services	16.06	11.76	14.86	
•	Energy	0.00	0.30	0.68	
Ф	Industrials	5.72	5.97	6.23	
	Technology	37.26	41.91	35.33	
-	Defensive	14.82	12.96	15.06	
Ħ	Consumer Defensive	2.81	4.29	2.91	
+	Healthcare	12.01	8.64	11.79	
•	Utilities	0.00	0.03	0.36	
					0% 5 10 15 20 25 30 35 40 45 50 55 6

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	11.53	11.53	52.24	Technology
Amazon.com Inc	7.21	18.75	2.38	Consumer Cyclical
Alphabet Inc Class A	5.83	24.58	65.30	Communication Svc
Apple Inc	4.35	28.93	34.48	Technology
Adobe Inc	3.72	32.65	13.38	Technology
⇒ NVIDIA Corp	3.30	35.95	125.41	Technology
→ Meta Platforms Inc Class A	2.84	38.79	23.13	Communication Svc
Intuit Inc	2.80	41.59	69.98	Technology
	2.75	44.34	1.16	Financial Services
Danaher Corp	2.37	46.71	48.49	Healthcare
⇒ Visa Inc Class A	2.18	48.89	-0.31	Financial Services
Thermo Fisher Scientific Inc	2.09	50.98	43.48	Healthcare
MSCI Inc	1.84	52.82	38.03	Financial Services
Alphabet Inc Class C	1.75	54.56	65.17	Communication Svc
Sherwin-Williams Co	1.74	56.31	44.65	Basic Materials

Total Holdings 75

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



MFS Mid Cap Growth R6 OTCKX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Eric Fischman since 11-2008 Paul Gordon since 05-2011 Eric Braz since 06-2021

Quantitative Screens

✓ Performance: The fund has finished in the Mid-Cap
Growth category's top three quartiles in 8 of the 8 years it's
been in existence.

Management: The fund's management has been in place for 13.12 years.

Net Expense: The fund's expense ratio of 0.66 is 38.32% lower than the Mid-Cap Growth category average.

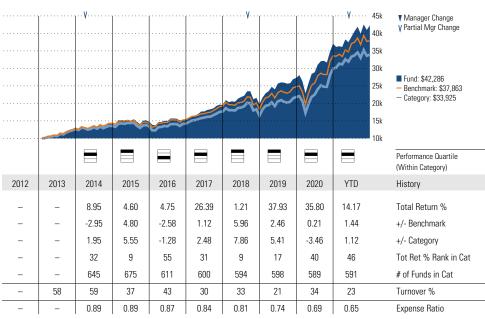
Morningstar Investment Management LLC Analysis

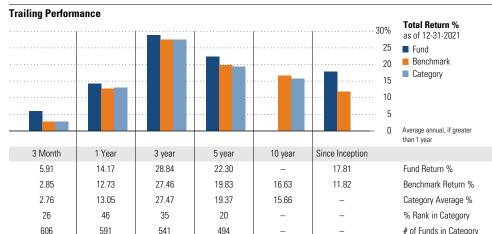
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

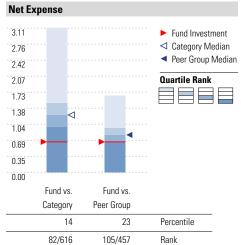
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	12-16-2021
Sustainability Rating	5	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	4.81	_	1.01
Beta	0.84	_	0.98
R-Squared	93.42	_	89.98
Standard Deviation	17.84	20.47	21.31
Sharpe Ratio	1.47	1.25	1.24
Tracking Error	5.60	_	6.75
Information Ratio	0.25	_	-0.04
Up Capture Ratio	95.47	_	100.42
Down Capture Ratio	82.07	_	99.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	41.60	32.37	34.20
Price/Book Ratio	6.83	9.52	6.68
Geom Avg Mkt Cap \$B	23.89	24.63	20.45
ROE	21.89	19.10	17.03



MFS Mid Cap Growth R6 OTCKX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

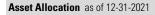
Equity

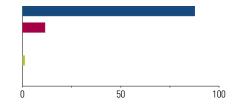
0	4	23	Large
0	27	39	Mid
0	3	3	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.35
Cash	1.02	2.70
Bonds	0.00	0.02
Non-US Stocks	11.39	3.77
US Stocks	87.59	93.15
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-	31-2021			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	29.47	25.38	28.86	
A.	Basic Materials	2.38	1.85	2.14	
A	Consumer Cyclical	15.59	15.81	14.23	
,	Financial Services	7.90	5.09	9.09	
ŵ	Real Estate	3.60	2.63	3.40	
W	Sensitive	49.73	56.04	49.05	0
	Communication Services	4.90	4.37	4.11	
•	Energy	0.00	1.58	1.09	
₽	Industrials	16.39	15.18	13.69	
	Technology	28.44	34.91	30.16	
→	Defensive	20.80	18.57	22.09	
Ħ	Consumer Defensive	0.00	1.87	2.17	
٠	Healthcare	20.80	16.53	19.35	
•	Utilities	0.00	0.17	0.57	
					0% 5 10 15 20 25 30 35 40 45 50 55 60

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ PerkinElmer Inc	3.05	3.05	40.31	Healthcare
⊕ Cadence Design Systems Inc	2.71	5.76	36.59	Technology
⊕ MSCI Inc	2.64	8.40	38.03	Financial Services
	2.63	11.03	35.36	Technology
⊕ Charles River Laboratories International Inc	2.28	13.31	50.80	Healthcare
⊕ Steris PLC	2.05	15.35	29.30	Healthcare
⊕ Verisk Analytics Inc	2.01	17.36	10.74	Industrials
⊕ AMETEK Inc	2.00	19.37	22.24	Industrials
⊕ Icon PLC	1.93	21.30	58.84	Healthcare
⊕ Pool Corp	1.86	23.17	52.75	Consumer Cyclical
⊕ Arthur J. Gallagher & Co	1.86	25.02	38.70	Financial Services
	1.76	26.78	7.07	Technology
⊕ Entegris Inc	1.74	28.52	44.54	Technology
⊕ Vulcan Materials Co	1.73	30.25	40.96	Basic Materials
⊕ TransUnion	1.72	31.98	19.88	Industrials

Total Holdings 107

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



PGIM Jennison Small Company R6 PJSQX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Jason Swiatek since 11-2013 Jonathan Shapiro since 07-2018

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.1 years.

 \times *Style:* The fund has landed in its primary style box — Small Growth — 8.57 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 0.69 is 42.5% lower than the Small Growth category average.

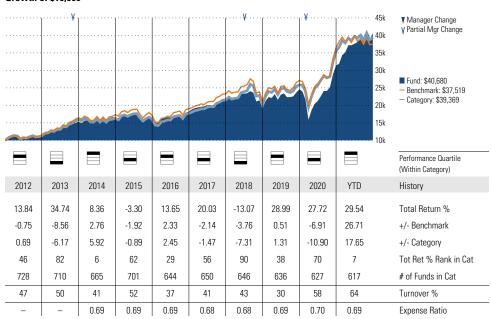
Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging up into midcap territory but its portfolio positioning is consistent with the overall investment strategy.

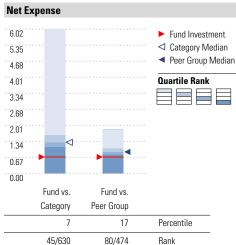
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021

Growth of \$10,000







3- Tear hisk Wiellics			
	Fund	Bmark	Cat
Alpha	6.26	_	4.94
Beta	1.03	_	0.94
R-Squared	86.97	-	89.52
Standard Deviation	25.96	23.40	23.24
Sharpe Ratio	1.08	0.90	1.07
Tracking Error	9.41	_	7.72
Information Ratio	0.81	-	0.57
Up Capture Ratio	111.31	-	101.88
Down Capture Ratio	92.87	-	87.49

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.78	22.94	32.03
Price/Book Ratio	2.90	4.80	5.03
Geom Avg Mkt Cap \$B	5.10	3.20	6.12
ROE	10.61	8.90	7.44



PGIM Jennison Small Company R6 PJSQX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

0	0	0	Large
7	12	16	Mid
13	34	17	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021

Total	100 00	100 00
Other	3.46	0.89
Cash	0.30	1.82
Bonds	0.00	0.00
Non-US Stocks	4.91	4.51
US Stocks	91.33	92.78
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	 Benchmark 	Cate	gory Aver	age	
Cyclical	40.38	25.45	25.72						
Basic Materials	3.09	3.28	2.47	— ()					
Consumer Cyclical	11.67	13.24	12.22						
Financial Services	16.62	5.64	8.42						
Real Estate	9.00	3.29	2.61						
Sensitive	37.66	44.66	46.26						
Communication Services	0.47	3.32	2.51	i []					
Energy	3.56	2.19	1.47						
Industrials	17.56	15.68	16.15			,			
Technology	16.07	23.47	26.13			,			
Defensive	21.97	29.90	28.02						
Consumer Defensive	3.79	3.97	3.83						
Healthcare	14.17	25.44	23.54				7		
Utilities	4.01	0.49	0.65						

100

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Prudential Invt Portfolios 2	3.46	3.46	_	_
Saia Inc	2.11	5.57	86.41	Industrials
Molina Healthcare Inc	1.73	7.31	49.56	Healthcare
Horizon Therapeutics PLC	1.64	8.95	47.31	Healthcare
⊕ Gaming and Leisure Properties Inc	1.59	10.54	21.60	Real Estate
Performance Food Group Co	1.55	12.09	-3.61	Consumer Defensive
→ WillScot Mobile Mini Holdings Corp	1.49	13.58	76.26	Industrials
Brunswick Corp	1.47	15.05	33.79	Consumer Cyclical
PDC Energy Inc	1.47	16.52	141.79	Energy
Avient Corp	1.46	17.98	41.07	Basic Materials
Great Lakes Dredge & Dock Corp	1.43	19.40	19.36	Industrials
Independence Realty Trust Inc	1.39	20.79	95.90	Real Estate
Targa Resources Corp	1.36	22.15	99.55	Energy
Littelfuse Inc	1.32	23.47	24.36	Technology
Ralph Lauren Corp Class A	1.29	24.76	16.56	Consumer Cyclical

Total Holdings 130

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Nicholas Johnson since 01-2015 Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7 years.

Style Consistency is not calculated for Fixed Income funds.

Q Net Expense: The fund's expense ratio of 0.82 is
 22.64% lower than the Commodities Broad Basket category average.

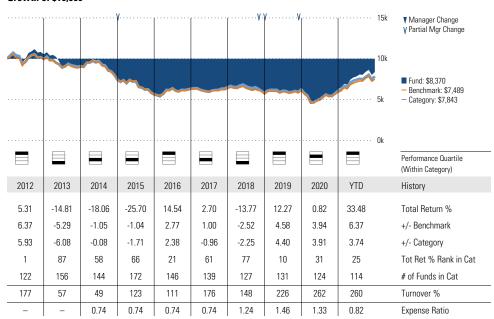
Morningstar Investment Management LLC Analysis

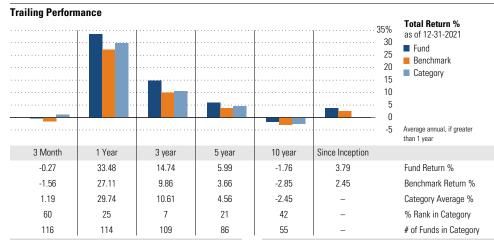
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

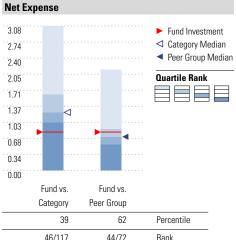
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021

Growth of \$10,000







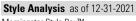
3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.98	_	0.78
Beta	1.19	-	1.09
R-Squared	96.65	_	85.54
Standard Deviation	18.67	15.46	18.55
Sharpe Ratio	0.79	0.63	0.64
Tracking Error	4.48	-	7.33
Information Ratio	1.09	-	0.31
Up Capture Ratio	121.02	-	109.45
Down Capture Ratio	106.31	-	107.62

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.32	_	14.38
Price/Book Ratio	1.51	_	1.78
Geom Avg Mkt Cap \$B	20.09	_	30.14
ROE	16.78	_	12.41

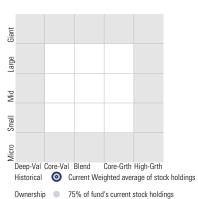


PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Morningstar Index Commodities Broad Basket Bloomberg Commodity TR USD



Morningstar Style Box™

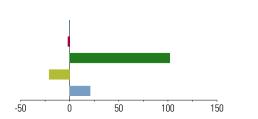


Style Breakdown



Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021

Asset Class	Net %	Cat%
US Stocks	0.01	2.20
Non-US Stocks	-1.75	0.58
Bonds	101.86	27.73
Cash	-20.89	64.46
Other	20.77	5.02
Total	100.00	100.00

Sec	ctor Weighting as of 12-3	1-2021														
		Fund	Bmark	Cat	Fund	•	Ber	nchma	rk [Cate	jory Av	erage				
ሁ	Cyclical	_	_	30.70												
A.	Basic Materials	-	_	28.95												
A	Consumer Cyclical	_	_	1.75												
æ	Financial Services	_	_	0.00												
俞	Real Estate	_	_	0.00	j											
W	Sensitive	-	_	52.63												
	Communication Services	_	_	0.00	İ											
•	Energy	_	_	50.00												
Ф	Industrials	_	_	2.63												
	Technology	_	_	0.00	Ì											
→	Defensive	-	-	16.67												
Ħ	Consumer Defensive	_	_	16.67												
٠	Healthcare	_	_	0.00	İ											
•	Utilities	_	_	0.00	Ì											
					0%	5	10	15	20	25	30	35	40	45	50	5

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Pimco Cayman Cmdty Fd Ltd Instl	19.96	19.96	_	_
⊕ Euro Schatz Future Dec 21	17.46	37.42	_	-
⊕ 5 Year Treasury Note Future Dec 21	16.15	53.57	_	-
☆ Cash Offset	13.40	66.97	_	-
① United States Treasury Notes 0.125%	13.36	80.33	-	-
① 2 Year Treasury Note Future Dec 21	10.05	90.38	_	_
─ EUROPEAN MONETARY UNION EURO Sold	8.23	98.62	_	_
⊕ EUROPEAN MONETARY UNION EURO Purchased	8.23	106.85	_	_
⊕ United States Treasury Notes 0.125%	8.20	115.05	_	-
① United States Treasury Notes 0.125%	7.81	122.86	-	-
⊕ United States Treasury Notes 0.625%	7.78	130.64	_	_
	7.50	138.14	-	_
□ U S TIPS REV REPO	7.08	145.22	-	_
⊕ United States Treasury Notes 0.125%	6.35	151.57	-	_
□ U S TIPS REV REPO	5.83	157.39	_	_

Total Holdings 768

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



PIMCO Income Instl PIMIX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.77 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.62 is 37.37% lower than the Multisector Bond category average.

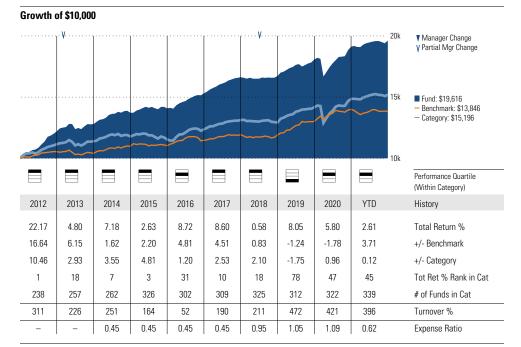
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

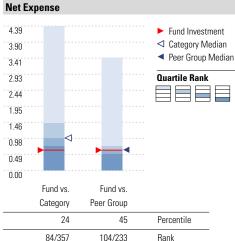
Morningstar Category

Morningstar Index BBgBarc US Universal TR USD

Multisector Bond







3-Year RISK Wellics			
	Fund	Bmark	Cat
Alpha	1.33	_	-0.62
Beta	0.82	_	1.30
R-Squared	24.18	-	36.86
Standard Deviation	5.79	3.48	7.81
Sharpe Ratio	0.80	1.25	0.74
Tracking Error	5.08	-	6.45
Information Ratio	0.06	-	0.14
Up Capture Ratio	90.03	-	117.35
Down Capture Ratio	59.45	-	129.26

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	1.74	4.55	3.70
Avg Eff Maturity	2.61	7.69	5.65



PIMCO Income Insti PIMIX

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	56.00	67.64	21.31
AA	7.00	3.23	3.72
A	4.00	10.03	6.97
BBB	14.00	10.89	21.79
BB	6.00	3.19	19.68
В	7.00	3.64	14.96
Below B	6.00	1.38	5.48
Not Rated	0.00	0.00	6.08

Multisector Bond BBgBarc US Universal TR USD Asset Allocation as of 12-31-2021 Asset Class Cat% Net % US Stocks 0.90 1.82 Non-US Stocks 0.08 0.31 Bonds 92.67 94.74 Cash 1.34 -0.99 Other 4.77 4.37 50 100 Total 100.00 100.00

Morningstar Category

Morningstar Index

Other	13.19		8.46	0% 5 10 15 20 25 30 35 40 45 50 5
Cash & Equivalents	2.73	_	8.86	
Municipal	0.06	-	0.40	
Covered Bond	0.00	_	0.02	
Asset-Backed	8.33	-	11.88	
Commercial MBS	0.22	_	4.16	
Non-Agency Residential MBS	3.71	_	1.86	•
Agency MBS CMO	0.41	_	1.64	
Agency MBS ARM	0.00	_	0.00	
Agency MBS Pass-Through	6.13	_	6.90	
Securitized	18.80	-	26.46	
Preferred	0.28	_	0.69	0
Convertible	1.45	_	2.83	
Bank Loan	1.12	_	3.97	
Corporate Bond	6.08	_	34.12	
Corporate	8.93	-	41.61	
Other Government Related	46.84	_	2.30	
Agency/Quasi Agency	0.60	_	1.15	ii0
Inflation – Protected	1.99	_	0.39	
Treasury	4.33	_	10.15	
Government	53.76	_	13.99	
	Fund	Bmark	Cat	Fund 🔻 Benchmark 🛛 Category Average

Top 10 Holdings as of 12-31-2021				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊝ Irs Eur -0.33000 03/18/20-2Y Lch Receive	03-2022	13.29	13.29	_
⊝ Irs Eur -0.33000 03/18/20-2Y Lch Pay	03-2022	13.28	26.57	-
→ 10 Year Treasury Note Future Dec 21	12-2021	11.86	38.43	-
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Pay	01-2022	8.45	46.88	_
⊕ ZCS BRL 4.9 05/13/21-01/03/22 CME Receive	01-2022	8.42	55.30	_
→ BRITISH POUND STERLING Sold	11-2021	7.99	63.29	_
→ BRITISH POUND STERLING Purchased	11-2021	7.99	71.28	-
→ IRS USD 0.50000 06/16/21-5Y CME Pay	06-2026	7.12	78.40	-
□ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	7.06	85.46	_
□ IRS USD 0.80000 12/14/21-3Y LCH Receive	12-2024	7.05	92.51	_

Total Holdings 7951

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category
World Bond-USD Hedged

Morningstar Index

BBgBarc US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

 Q Performance: The fund has finished in the World Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.52 is
 29.73% lower than the World Bond-USD Hedged category average.

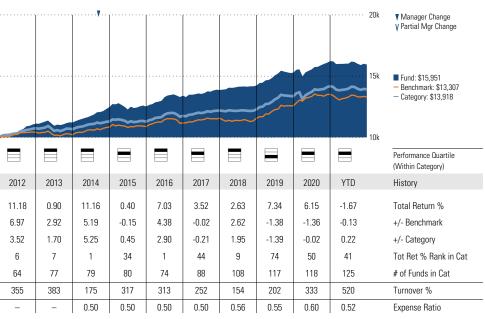
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
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qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

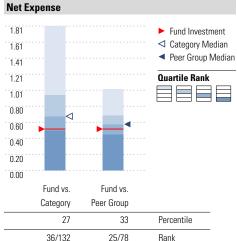
ESG Metrics

Metric	Rating	Updated
Sustainability Bating	2	11-30-2021

Growth of \$10,000







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.46	_	-0.20
Beta	0.72	_	0.98
R-Squared	45.78	-	50.95
Standard Deviation	3.61	3.40	4.74
Sharpe Ratio	0.85	1.18	0.76
Tracking Error	2.82	-	3.46
Information Ratio	-0.33	-	-0.18
Up Capture Ratio	81.56	-	106.14
Down Capture Ratio	82.88	_	132.16

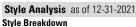
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.02	4.43	8.25
Avg Eff Maturity	8.05	-	7.05



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category World Bond-USD Hedged BBgBarc US Agg Bond TR USD

Morningstar Index





_		
0	50	100

Asset Allocation as of 12-31-2021

Total	100.00	100.00
Other	7.99	1.63
Cash	3.47	27.90
Bonds	88.52	70.46
Non-US Stocks	0.04	0.02
US Stocks	0.00	0.00
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	41.00	3.53	20.87
AA	24.00	74.59	15.27
A	8.00	10.82	24.04
BBB	20.00	8.32	26.78
BB	3.00	0.28	6.13
В	1.00	0.00	2.53
Below B	3.00	0.00	0.24
Not Rated	0.00	2.46	4.14

Sector Weighting as of 12-	31-2021													
	Fund	Bmark	Cat	Fund	▼	Benchm	ark [Cate	gory A	veraç	je			
Government	64.24	-	49.21											
Treasury	10.33	_	31.01											
Inflation – Protected	0.48	_	1.79	1[
Agency/Quasi Agency	3.14	_	7.18											
Other Government Related	50.29	_	9.23											
Corporate	4.49	-	18.35											
Corporate Bond	3.14	_	16.99											
Bank Loan	0.08	_	0.27											
Convertible	1.08	-	1.05											
Preferred	0.19	_	0.04											
Securitized	8.06	-	6.48											
Agency MBS Pass-Through	3.04	_	2.49											
Agency MBS ARM	0.00	_	0.00											
Agency MBS CMO	0.03	-	0.40											
Non-Agency Residential MBS	0.84	-	0.20											
Commercial MBS	0.17	_	0.82											
Asset-Backed	2.99	_	2.27											
Covered Bond	0.99	_	0.30	0										
Municipal	0.03	_	0.14											
Cash & Equivalents	3.53	-	14.50			0								
Other	18.66	-	11.20											
				0% 5	10	15 2	0 25	30	35	40	45	50	55	60 6

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Pay	03-2022	22.70	22.70	_
⊕ IRS USD R 3ML/1ML+9.125 03/18/21-22 CME Receive	03-2022	22.69	45.40	_
⊕ IRS EUR -0.25000 03/16/22-5Y LCH Pay	03-2027	14.78	60.18	_
⊕ IRS EUR -0.25000 03/16/22-5Y LCH Receive	03-2027	14.68	74.86	_
	11-2021	13.56	88.43	-
	11-2021	13.56	101.99	_
⊕ IRS EUR 0.25000 03/16/22-10Y LCH Receive	03-2032	11.48	113.47	_
⊕ IRS EUR 0.25000 03/16/22-10Y LCH Pay	03-2032	11.46	124.93	_
☐ IRS USD 1.25000 12/15/21-5Y CME Receive	12-2026	10.43	135.36	_
□ IRS USD 1.25000 12/15/21-5Y CME Pay	12-2026	10.38	145.73	_

Total Holdings 1810

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



T. Rowe Price Retirement | 2010 | TRPAX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 6 of the 6 years it's been in existence.

Management: The fund's management has been in place for 6.26 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.34 is 39.29% lower than the Target-Date 2000-2010 category average.

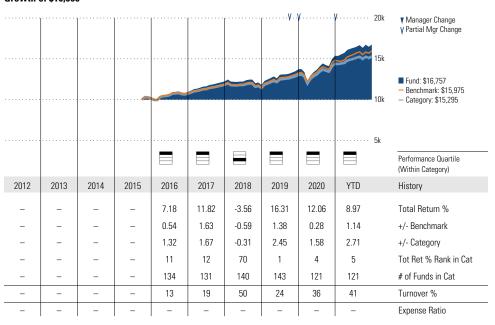
Morningstar Investment Management LLC Analysis

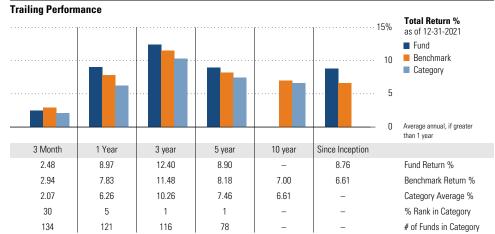
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

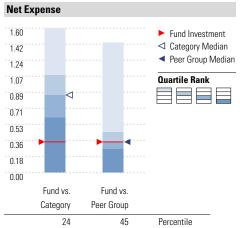
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021

Growth of \$10,000







101/226 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-1.02	_	-0.38
Beta	1.18	_	0.92
R-Squared	96.58	-	96.47
Standard Deviation	9.11	7.61	7.09
Sharpe Ratio	1.24	1.36	1.28
Tracking Error	2.16	_	1.82
Information Ratio	0.43	_	-0.75
Up Capture Ratio	109.48	_	88.14
Down Capture Ratio	112.75	_	88.36

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.33	19.81	19.80
Price/Book Ratio	2.85	2.81	2.86
Avg Eff Duration	5.31	6.70	6.75



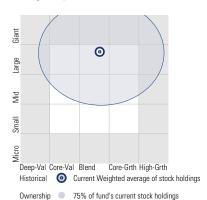
32/133

T. Rowe Price Retirement I 2010 I TRPAX

Morningstar Category Target-Date 2000-2010 **Morningstar Index** Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

1. 7			
18	27	27	Large
7	9	6	Mid
2	3	1	Small
\	DII	C	

Value Blend Growth

Mod Ltd Duration

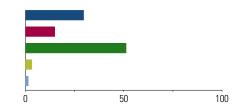
Fixed Income

Quality High MidLow

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	1.32	2.99
Cash	3.18	7.91
Bonds	51.13	53.88
Non-US Stocks	14.84	13.09
US Stocks	29.53	22.14
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Bend	hmark	Categ	iory Ave	rage	
Ն	Cyclical	36.37	38.88	35.91					, ,	- 3-	7
ů.	Basic Materials	4.43	4.31	4.68							
A	Consumer Cyclical	12.02	10.18	10.99							
ê	Financial Services	16.06	14.39	16.36			V.				
ŧ	Real Estate	3.86	10.00	3.88							
M	Sensitive	42.40	38.75	42.41							
₫	Communication Services	10.75	5.76	9.19	_						
ð	Energy	2.73	3.50	3.71							
¢	Industrials	10.03	10.97	10.33				_ :			
	Technology	18.89	18.52	19.18					_		
→	Defensive	21.21	22.36	21.67					•		
=	Consumer Defensive	4.61	6.71	6.08							
٠	Healthcare	13.71	12.60	12.59	_						
•	Utilities	2.89	3.05	3.00							

Top 10 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price New Income Z	_	15.85	15.85	_	_
⊕ T. Rowe Price Ltd Dur Infl Focus Bd Z	-	15.16	31.00	_	_
→ T. Rowe Price Equity Index 500 Z	-	8.48	39.48	_	_
⊕ T. Rowe Price Value Z	-	8.02	47.50	_	_
⊕ T. Rowe Price Growth Stock Z	-	6.68	54.18	_	-
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	_	5.41	59.59	_	_
◆ T. Rowe Price Emerging Markets Bond Z	-	3.84	63.43	_	_
⊕ T. Rowe Price Dynamic Global Bond Z	-	3.73	67.16	_	_
⊕ T. Rowe Price International Value Eq Z	-	3.70	70.85	_	_
⊕ T. Rowe Price Overseas Stock Z	_	3.48	74.34	_	_

Total Holdings 26

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



T. Rowe Price Retirement | 2015 | TRFGX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 6 of the 6 years it's heen in existence

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.36 is 38.98% lower than the Target-Date 2015 category average.

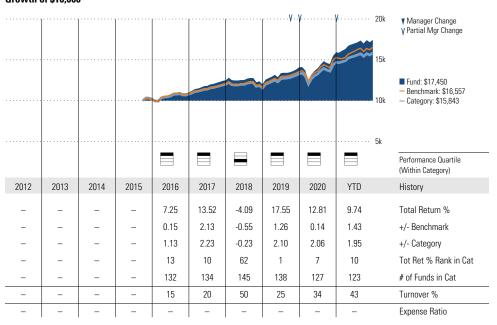
Morningstar Investment Management LLC Analysis

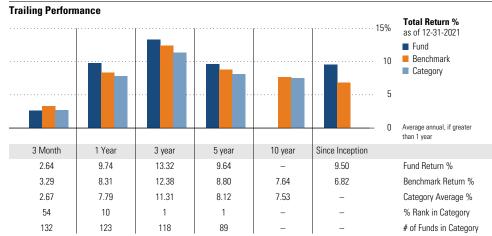
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

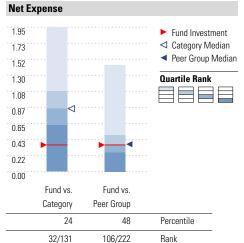
ESG Metrics

Metric	Katıng	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

3-Year hisk weirics			
	Fund	Bmark	Cat
Alpha	-1.05	_	-0.79
Beta	1.17	_	0.97
R-Squared	95.96	_	96.08
Standard Deviation	9.97	8.35	8.30
Sharpe Ratio	1.22	1.34	1.22
Tracking Error	2.45	_	1.79
Information Ratio	0.39	_	-0.66
Up Capture Ratio	108.55	_	92.30
Down Capture Ratio	110.76	_	95.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.31	19.62	19.64
Price/Book Ratio	2.84	2.77	2.83
Avg Eff Duration	5.43	7.78	5.27



T. Rowe Price Retirement I 2015 I TRFGX

Morningstar Index Morningstar Lifetime Mod 2015 TR USD **Morningstar Category** Target-Date 2015

Style Analysis as of 12-31-2021

Morningstar Style Box™



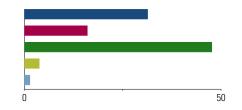
Style Breakdown

Equity				Fixed Income				Quality
	18	27	27	Large				High
	7	9	6	Mid				Mid
	2	3	1	Small				Low
١	Value	Blend	Growth		Ltd Durat	Mod ion	Ext	

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	1.35	4.40
Cash	3.73	6.35
Bonds	47.64	50.16
Non-US Stocks	15.97	14.78
US Stocks	31.31	24.31
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Benchm	nark] Categ	οην Δνε	rane	
Ն.	Cyclical	36.34	38.92	35.70	Tana	501101111	ion.	Journal	0.77.10	. ago	*
ů.	Basic Materials	4.41	4.38	4.71							
A	Consumer Cyclical	12.02	10.23	11.33		1					
÷	Financial Services	16.09	14.49	16.00			Y .				
f	Real Estate	3.82	9.82	3.66		•					
M	Sensitive	42.44	38.76	42.89							-
	Communication Services	10.77	5.75	8.96							
ð	Energy	2.73	3.54	3.74							
Ф	Industrials	10.05	11.05	10.48							
	Technology	18.89	18.42	19.71							
→	Defensive	21.22	22.32	21.41							
=	Consumer Defensive	4.64	6.72	6.08							
٠	Healthcare	13.72	12.54	12.44							
•	Utilities	2.86	3.06	2.89							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Davida Diriga Maria Janana 7		15.05	15.05		
⊕ T. Rowe Price New Income Z	_	15.25	15.25	_	_
⊕ T. Rowe Price Ltd Dur Infl Focus Bd Z	_	13.14	28.39	_	_
→ T. Rowe Price Equity Index 500 Z	_	9.01	37.40	_	_
⊕ T. Rowe Price Value Z	-	8.53	45.93	-	_
→ T. Rowe Price Growth Stock Z	_	7.12	53.06	-	-
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	_	5.18	58.24	_	_
⊕ T. Rowe Price International Value Eq Z	_	3.98	62.22	_	_
⊕ T. Rowe Price Overseas Stock Z	_	3.78	65.99	_	_
⊕ T. Rowe Price Dynamic Global Bond Z	_	3.62	69.62	_	_
⊕ T. Rowe Price Emerging Markets Bond Z	_	3.54	73.16	_	_

Total Holdings 26

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



T. Rowe Price Retirement | 2020 | TRBRX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.37 is
 41.27% lower than the Target-Date 2020 category average.

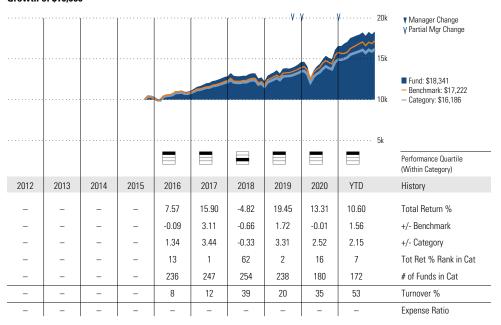
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

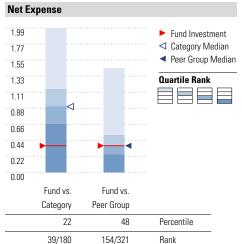
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

3-Year hisk weirics			
	Fund	Bmark	Cat
Alpha	-1.15	_	-0.60
Beta	1.18	_	0.95
R-Squared	95.84	_	96.07
Standard Deviation	11.15	9.27	8.94
Sharpe Ratio	1.19	1.31	1.21
Tracking Error	2.81	_	2.00
Information Ratio	0.39	_	-0.72
Up Capture Ratio	109.39	_	91.08
Down Capture Ratio	112.20	_	93.59

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.34	19.42	20.30
Price/Book Ratio	2.85	2.74	2.89
Avg Eff Duration	5.49	8.67	4.93

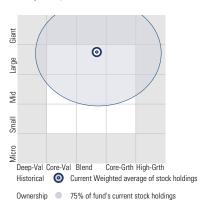


T. Rowe Price Retirement I 2020 I TRBRX

Morningstar Index Morningstar Lifetime Mod 2020 TR USD **Morningstar Category** Target-Date 2020

Style Analysis as of 12-31-2021

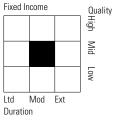
Morningstar Style Box™



Style Breakdown

Equity 18 26





Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	, ,	Bench	mark	Categ	jory Ave	erage	_	
b	Cyclical	36.37	38.92	36.87									
	Basic Materials	4.44	4.48	4.40									
-	Consumer Cyclical	12.00	10.28	11.71				į					
ê	Financial Services	16.04	14.61	15.12									
b	Real Estate	3.89	9.55	5.64		[*						
NF	Sensitive	42.43	38.81	42.82									
	Communication Services	10.73	5.75	8.43									
	Energy	2.76	3.58	3.33									
þ	Industrials	10.06	11.14	10.50									
1	Technology	18.88	18.34	20.56						_			
+	Defensive	21.19	22.26	20.32									
7	Consumer Defensive	4.63	6.72	5.91									
ř	Healthcare	13.70	12.48	11.88									
?	Utilities	2.86	3.06	2.53		Ī							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price New Income Z	_	14.45	14.45	_	_
T. Rowe Price Ltd Dur Infl Focus Bd Z	_	11.03	25.47	_	_
T. Rowe Price Equity Index 500 Z	_	10.20	35.67	_	_
T. Rowe Price Value Z	_	9.32	44.99	_	_
T. Rowe Price Growth Stock Z	-	7.94	52.93	-	-
T. Rowe Price Intl Bd (USD Hdgd) Z	_	4.80	57.73	_	_
T. Rowe Price International Value Eq Z	_	4.34	62.07	_	_
T. Rowe Price Overseas Stock Z	_	4.21	66.28	_	_
T. Rowe Price International Stock Z	_	3.61	69.88	_	_
T. Rowe Price Dynamic Global Bond Z	_	3.43	73.31	_	_

Total Holdings 28



T. Rowe Price Retirement | 2025 | TRPHX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.39 is 41.79% lower than the Target-Date 2025 category average.

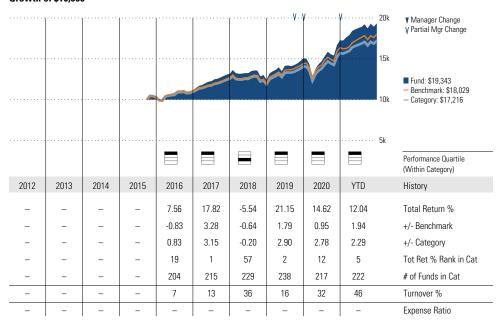
Morningstar Investment Management LLC Analysis

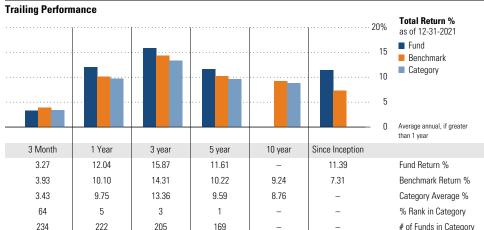
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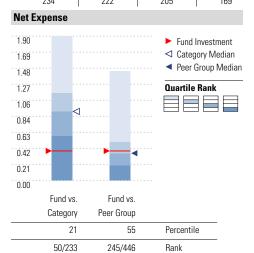
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Low Risk	12-31-2020

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.83	_	-0.47
Beta	1.17	_	0.96
R-Squared	96.68	_	97.00
Standard Deviation	12.47	10.45	10.15
Sharpe Ratio	1.18	1.26	1.19
Tracking Error	2.91	_	2.02
Information Ratio	0.54	_	-0.52
Up Capture Ratio	114.72	_	94.83
Down Capture Ratio	121.61	_	99.16

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.31	19.21	20.36
Price/Book Ratio	2.84	2.70	2.91
Avg Eff Duration	5.85	9.42	6.67

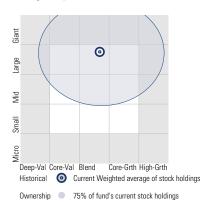


T. Rowe Price Retirement I 2025 I TRPHX

Morningstar Index Morningstar Lifetime Mod 2025 TR USD **Morningstar Category** Target-Date 2025

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

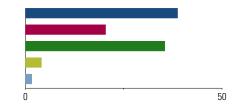
Eq	uity				Fixed In	come
	18	26	27	Large		
	7	9	6	Mid		
	2	3	1	Small		

Value Blend Growth

Quality High MidLow Mod Ltd Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Asset Class Net % Cat% US Stocks 38.67 30.83 Non-US Stocks 20.35 16.49 Bonds 35.41 38.05 Cash 4.03 3.69 Other 1.56 10.93 Total 100.00 100.00

		Fund	Bmark	Cat	Fund	•	Benchr	nark	Categ	ory Ave	rage		
b	Cyclical	36.42	38.86	36.35								7	
à.	Basic Materials	4.44	4.58	4.23		(
-	Consumer Cyclical	12.00	10.36	11.70									
₽	Financial Services	16.08	14.73	14.93				j					
b	Real Estate	3.90	9.19	5.49		[7						
M	Sensitive	42.41	38.89	42.85									
	Communication Services	10.76	5.78	8.33									
•	Energy	2.75	3.62	3.22		'							
\$	Industrials	10.05	11.23	10.42									
	Technology	18.85	18.26	20.88					– [
+	Defensive	21.17	22.25	20.80									
=	Consumer Defensive	4.63	6.74	6.11		[_						
۲	Healthcare	13.70	12.44	12.02									
?	Utilities	2.84	3.07	2.67									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price New Income Z	_	12.67	12.67	_	_
→ T. Rowe Price Equity Index 500 Z	-	11.56	24.23	-	_
⊕ T. Rowe Price Value Z	-	10.81	35.05	_	_
⊕ T. Rowe Price Growth Stock Z	_	9.22	44.27	_	_
⊕ T. Rowe Price Ltd Dur Infl Focus Bd Z	-	7.11	51.38	-	-
⊕ T. Rowe Price International Value Eq Z	_	5.05	56.43	_	_
⊕ T. Rowe Price Overseas Stock Z	-	4.85	61.28	-	_
⊕ T. Rowe Price International Stock Z	-	4.22	65.50	-	_
⊕ T. Rowe Price Intl Bd (USD Hdgd) Z	_	4.17	69.67	_	_
⊕ T. Rowe Price Dynamic Global Bond Z	_	2.99	72.66	_	_

Total Holdings 28



T. Rowe Price Retirement | 2030 | TRPCX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.41 is 40.58% lower than the Target-Date 2030 category average.

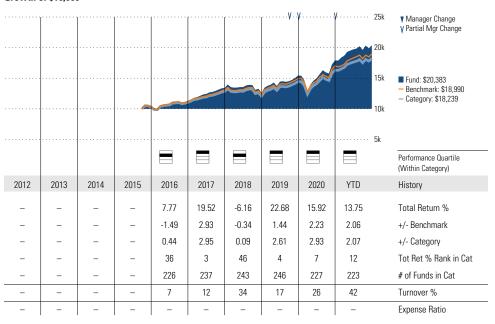
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

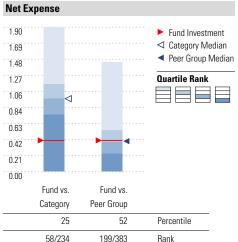
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.06	-	-0.09
Beta	1.13	-	0.97
R-Squared	98.01	-	98.04
Standard Deviation	13.74	12.05	11.82
Sharpe Ratio	1.18	1.19	1.17
Tracking Error	2.48	-	1.88
Information Ratio	0.77	-	-0.24
Up Capture Ratio	112.87	-	97.95
Down Capture Ratio	114.29	-	100.08

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.36	19.00	20.41
Price/Book Ratio	2.85	2.66	2.97
Avg Eff Duration	6.56	10.06	6.72



T. Rowe Price Retirement I 2030 I TRPCX

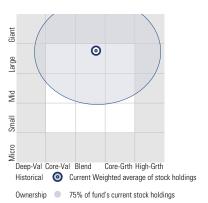
Morningstar Index Morningstar Lifetime Mod 2030 TR USD **Morningstar Category** Target-Date 2030

100.00

100.00

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity 28 18 26

Large Mid7 6 9 2 3 1

Value Blend Growth

High MidLow Ltd Mod Duration

Quality

Fixed Income

Weight % >50 25-50 10-25 0-10

Asset Class Net % Cat% US Stocks 46.00 37.02 Non-US Stocks 24.08 19.27 Bonds 24.06 29.51 Cash 4.12 2.41 Other 1.73 11.79

Total

50

		Fund	Bmark	Cat	Fund	▼ Benchn	nark	Categ	nrv Ave	rane	
l.	Cyclical	36.43	38.72	35.72	Tunu	Bollolli	ilaik	_ oatog	ory 7 tro	lugo	T :
÷.	Basic Materials	4.42	4.68	4.20							
-	Consumer Cyclical	12.07	10.45	11.90							
ê	Financial Services	16.09	14.87	15.21		:					
b	Real Estate	3.85	8.72	4.41		7					
NF	Sensitive	42.56	39.01	43.49							1
	Communication Services	10.93	5.80	8.30							
•	Energy	2.70	3.66	3.28							
þ	Industrials	10.04	11.34	10.77		0"					
1	Technology	18.89	18.21	21.14							
+	Defensive	21.00	22.26	20.80		-					
Ę	Consumer Defensive	4.52	6.77	6.10							
ř	Healthcare	13.68	12.41	12.14							
)	Utilities	2.80	3.08	2.56							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	13.34	13.34	_	_
T. Rowe Price Equity Index 500 Z	_	12.47	25.81	_	_
T. Rowe Price Growth Stock Z	_	11.65	37.46	_	_
T. Rowe Price New Income Z	_	9.75	47.22	_	_
€ T. Rowe Price International Value Eq Z	-	5.98	53.20	-	-
Ð T. Rowe Price Overseas Stock Z	_	5.73	58.93	_	_
	_	4.99	63.91	_	_
🕀 T. Rowe Price Intl Bd (USD Hdgd) Z	_	3.16	67.07	_	_
Ð T. Rowe Price Mid-Cap Value Z	_	2.91	69.98	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	2.72	72.70	_	_

Asset Allocation as of 12-31-2021

Total Holdings 29



T. Rowe Price Retirement | 2035 | TRPJX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 6 of the 6 years it's been in existence
- Management: The fund's management has been in place for 6.26 years.
- Net Expense: The fund's expense ratio of 0.42 is 40% lower than the Target-Date 2035 category average.

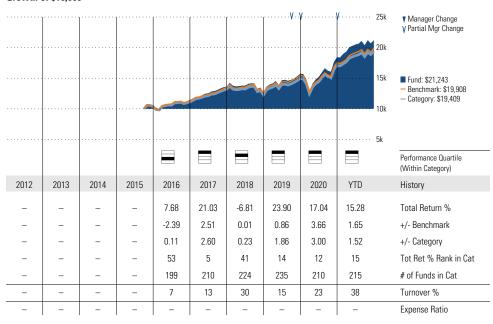
Morningstar Investment Management LLC Analysis

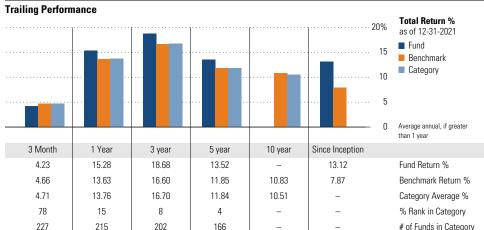
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

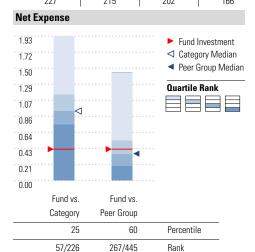
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.97	_	0.56
Beta	1.06	_	0.97
R-Squared	98.64	_	98.46
Standard Deviation	14.80	13.88	13.52
Sharpe Ratio	1.18	1.12	1.15
Tracking Error	1.91	_	1.91
Information Ratio	1.09	_	0.14
Up Capture Ratio	108.03	_	98.92
Down Capture Ratio	102.99	_	97.06

Fund	Bmark	Cat
21.40	18.79	20.13
2.84	2.63	2.89
7.04	10.62	6.71
	21.40	21.40 18.79 2.84 2.63

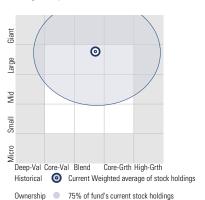


T. Rowe Price Retirement I 2035 I TRPJX

Morningstar Index Morningstar Lifetime Mod 2035 TR USD **Morningstar Category** Target-Date 2035

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

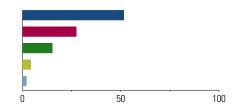
Weight %

Equity				rixeu II	Come		Q
18	26	28	Large				O'High
7	9	6	Mid				Mid
2	3	1	Small				Low
Value	Blend	Growth		Ltd Duratio	Mod n	Ext	

Eivad Incomo

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	1.93	10.60
Cash	4.13	2.35
Bonds	15.12	19.06
Non-US Stocks	27.31	24.21
US Stocks	51.51	43.76
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark
].	Cyclical	36.51	38.60	36.09	Tuliu F benciillark Category Average
_	-				
A.	Basic Materials	4.43	4.78	4.26	
A	Consumer Cyclical	12.15	10.53	11.90	
,	Financial Services	16.10	15.03	15.09	
ŧ	Real Estate	3.83	8.26	4.84	
M	Sensitive	42.67	39.13	43.23	
	Communication Services	11.16	5.82	8.47	
•	Energy	2.62	3.70	3.26	
Ģ	Industrials	10.06	11.44	10.50	
	Technology	18.83	18.17	21.00	
→	Defensive	20.82	22.27	20.68	
=	Consumer Defensive	4.33	6.80	6.08	
٠	Healthcare	13.69	12.38	12.02	
•	Utilities	2.80	3.09	2.58	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Ð T. Rowe Price Value Z	_	16.36	16.36	_	_
Ð T. Rowe Price Growth Stock Z	-	14.48	30.84	_	_
T. Rowe Price Equity Index 500 Z	-	11.14	41.98	_	_
🕀 T. Rowe Price International Value Eq Z	_	6.75	48.73	_	_
Ð T. Rowe Price Overseas Stock Z	_	6.44	55.17	-	-
⊕ T. Rowe Price New Income Z	_	6.42	61.59	_	_
	-	5.67	67.27	_	_
Ð T. Rowe Price Mid-Cap Value Z	-	3.28	70.55	_	_
🕀 T. Rowe Price Mid-Cap Growth Z	_	3.04	73.59	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	2.61	76.20	_	_

Total Holdings 29



T. Rowe Price Retirement | 2040 | TRPDX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.43 is 39.44% lower than the Target-Date 2040 category average.

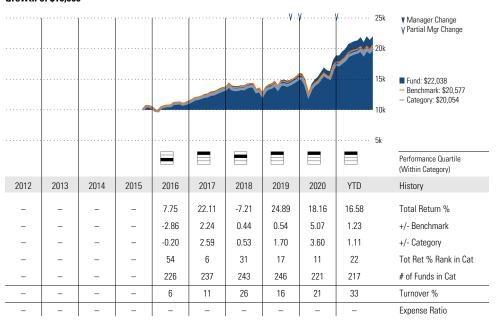
Morningstar Investment Management LLC Analysis

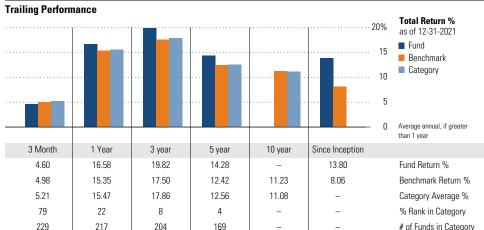
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

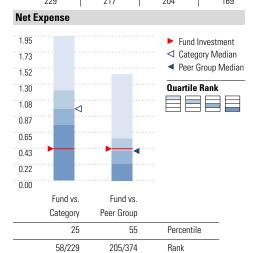
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.86	_	1.11
Beta	1.01	_	0.95
R-Squared	98.69	_	98.53
Standard Deviation	15.69	15.45	14.78
Sharpe Ratio	1.18	1.07	1.14
Tracking Error	1.80	_	2.03
Information Ratio	1.29	_	0.33
Up Capture Ratio	104.74	_	98.47
Down Capture Ratio	95.65	_	94.22

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.46	18.59	20.08
Price/Book Ratio	2.84	2.59	2.88
Avg Eff Duration	7.42	11.10	6.67



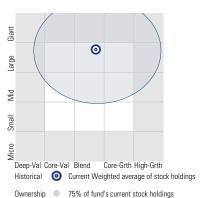
T. Rowe Price Retirement I 2040 I TRPDX

Quality High MidLow

Morningstar Index Morningstar Lifetime Mod 2040 TR USD **Morningstar Category** Target-Date 2040

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

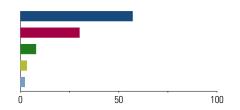
Equity					Fixed I	ncome
	17	26	29	Large		
	7	9	6	Mid		
	2	3	1	Small		
	Value	Blend	Growth		Ltd	Mod

Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	2.11	9.17
Cash	3.13	1.91
Bonds	7.82	12.05
Non-US Stocks	29.96	27.65
US Stocks	56.98	49.22
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	,	Bench	mark	Categ	jory Ave	erage	_	
b	Cyclical	36.55	38.59	36.24								1	
i.	Basic Materials	4.41	4.88	4.30									
Д	Consumer Cyclical	12.23	10.60	11.91									
£	Financial Services	16.11	15.14	15.20									
ŧ	Real Estate	3.80	7.97	4.83		1	•						
M	Sensitive	42.80	39.18	43.16									
₫	Communication Services	11.37	5.82	8.43		· *							
ð	Energy	2.53	3.74	3.26		ľ							
¢	Industrials	10.08	11.52	10.63									
	Technology	18.82	18.10	20.84									
→	Defensive	20.65	22.23	20.59									
	Consumer Defensive	4.17	6.82	5.97		[
٠	Healthcare	13.69	12.31	12.04									
•	Utilities	2.79	3.10	2.58									

Top 10 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	19.22	19.22	_	_
	_	17.17	36.39	_	_
⊕ T. Rowe Price Equity Index 500 Z	-	9.61	46.00	_	_
⊕ T. Rowe Price International Value Eq Z	-	7.38	53.38	_	_
⊕ T. Rowe Price Overseas Stock Z	_	6.95	60.32	_	-
⊕ T. Rowe Price International Stock Z	_	6.20	66.52	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.56	70.09	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.32	73.40	_	_
	_	3.09	76.49	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	2.85	79.34	_	_

Total Holdings 28



T. Rowe Price Retirement | 2045 | TRPKX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date
2045 category's top three quartiles in 6 of the 6 years it's
heen in existence

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.44 is 38.03% lower than the Target-Date 2045 category average.

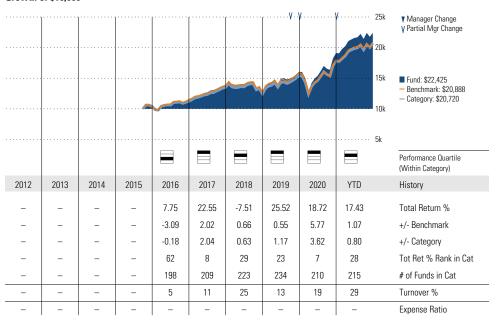
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

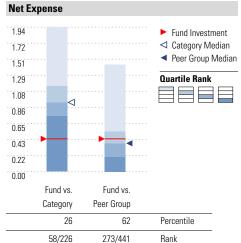
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.31	_	1.42
Beta	0.99	_	0.95
R-Squared	98.73	_	98.55
Standard Deviation	16.31	16.36	15.62
Sharpe Ratio	1.18	1.05	1.13
Tracking Error	1.85	_	2.06
Information Ratio	1.36	_	0.46
Up Capture Ratio	103.72	_	98.96
Down Capture Ratio	93.22	_	93.70

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.49	18.43	20.08
Price/Book Ratio	2.84	2.56	2.85
Avg Eff Duration	8.50	11.53	6.60



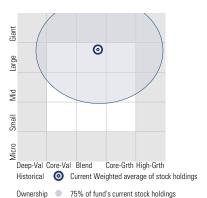
T. Rowe Price Retirement I 2045 I TRPKX

Quality High MidLow

Morningstar Index Morningstar Lifetime Mod 2045 TR USD **Morningstar Category** Target-Date 2045

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

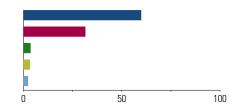
Equity				Fixed I	ncome	
17	26	29	Large			ĺ
7	9	6	Mid			
2	3	1	Small			
Value	Blend	Growth		Ltd	Mod	E

Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	2.20	9.43
Cash	3.19	1.74
Bonds	3.49	6.68
Non-US Stocks	31.35	29.89
US Stocks	59.77	52.24
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchr	nark	Categ	inry Ave	erage			
b	Cyclical	36.52	38.71	36.42	Tuna		Donon	IIII	l oatog	,	rugo		*	
à.	Basic Materials	4.41	4.97	4.34		7						Ė		
-	Consumer Cyclical	12.24	10.65	11.93										
ê	Financial Services	16.06	15.24	15.16										
b	Real Estate	3.81	7.85	4.99		0	'							
NI	Sensitive	42.83	39.17	43.00										
	Communication Services	11.36	5.83	8.61		: T								
•	Energy	2.52	3.77	3.18										
\$	Industrials	10.09	11.58	10.54										
3	Technology	18.86	17.99	20.67										
+	Defensive	20.65	22.13	20.57										
=	Consumer Defensive	4.16	6.81	5.92										
۲	Healthcare	13.72	12.23	12.08										
?	Utilities	2.77	3.09	2.57										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Name	iviaturity bate	/0 INCL A3361	Guindiative /0	TTD HetaIII /0	Wormingstar Sector
€ T. Rowe Price Value Z	_	20.18	20.18	_	_
→ T. Rowe Price Growth Stock Z	-	18.06	38.25	-	-
⊕ T. Rowe Price Equity Index 500 Z	-	9.92	48.16	_	_
🕀 T. Rowe Price International Value Eq Z	_	7.60	55.76	_	_
⊕ T. Rowe Price Overseas Stock Z	_	7.43	63.19	-	-
⊕ T. Rowe Price International Stock Z	_	6.36	69.55	_	_
Ð T. Rowe Price Mid-Cap Value Z	-	3.80	73.35	-	-
⊕ T. Rowe Price Mid-Cap Growth Z	-	3.68	77.03	-	-
→ T. Rowe Price Emerging Markets Stock Z	_	3.04	80.07	_	_
T. Rowe Price Real Assets Z	_	2.64	82.71	_	_

Total Holdings 24



T. Rowe Price Retirement I 2050 I TRPMX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.45 is 37.5% lower than the Target-Date 2050 category average.

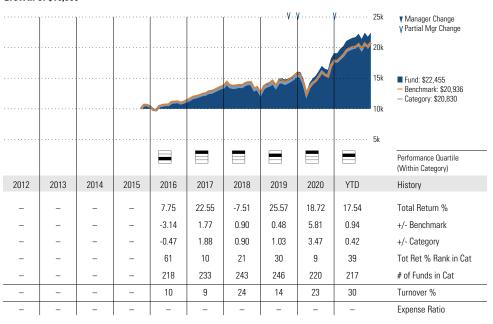
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
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qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

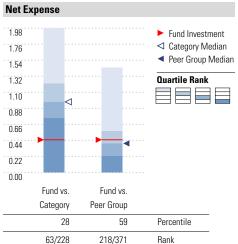
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.56	_	1.56
Beta	0.97	_	0.95
R-Squared	98.63	_	98.48
Standard Deviation	16.32	16.69	15.93
Sharpe Ratio	1.18	1.03	1.12
Tracking Error	1.97	-	2.08
Information Ratio	1.25	-	0.48
Up Capture Ratio	102.54	-	99.27
Down Capture Ratio	91.35	_	93.61

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.50	18.28	19.97
Price/Book Ratio	2.84	2.53	2.83
Avg Eff Duration	8.83	_	6.55

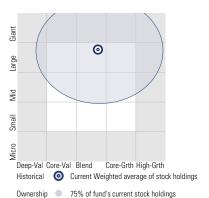


T. Rowe Price Retirement I 2050 I TRPMX

Morningstar Index Morningstar Lifetime Mod 2050 TR USD **Morningstar Category** Target-Date 2050

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

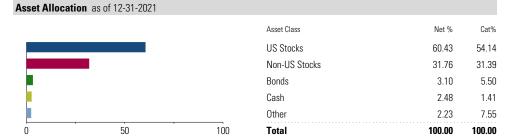
Equity				Fixed	Income
17	26	29	Large		
7	9	6	Mid		
2	3	1	Small		
Value	Blend	Growth		Ltd	Mod

High MidLow Mod Ext Duration

Quality

Weight %

>50 25-50 10-25 0-10



	Fund	Bmark	Cat	Fund	•	Benchr	nark	Categ	ory Ave	erage	
Cyclical	36.51	38.90	36.55								
Basic Materials	4.40	5.04	4.36		ľ						
Consumer Cyclical	12.24	10.67	11.93								
Financial Services	16.06	15.30	15.21			-					
Real Estate	3.81	7.89	5.05		0						
Sensitive	42.82	39.09	42.93								
Communication Servi	ces 11.36	5.83	8.51		. •						
Energy	2.51	3.79	3.24								
Industrials	10.09	11.61	10.53								
Technology	18.86	17.86	20.65								
Defensive	20.65	22.01	20.52								
Consumer Defensive	4.15	6.80	5.94								
Healthcare	13.73	12.12	12.01								
Utilities	2.77	3.09	2.57	<u> </u>							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	20.42	20.42	_	_
⊕ T. Rowe Price Growth Stock Z	_	18.31	38.72	_	_
⊕ T. Rowe Price Equity Index 500 Z	_	9.96	48.69	_	_
⊕ T. Rowe Price International Value Eq Z	_	7.71	56.40	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.52	63.92	_	-
⊕ T. Rowe Price International Stock Z	_	6.47	70.39	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.83	74.23	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.73	77.95	-	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	3.09	81.04	-	_
⊕ T. Rowe Price Real Assets Z	_	2.67	83.71	_	_

Total Holdings 24



T. Rowe Price Retirement | 2055 | TRPNX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 6 of the 6 years it's been in existence

Management: The fund's management has been in place for 6.26 years.

Net Expense: The fund's expense ratio of 0.46 is 35.21% lower than the Target-Date 2055 category average.

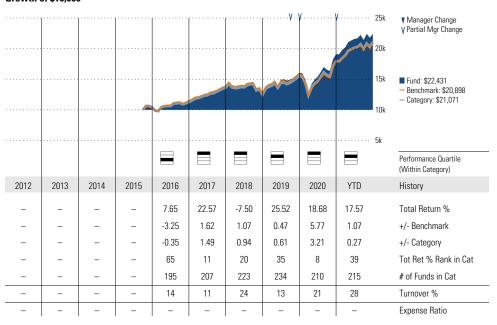
Morningstar Investment Management LLC Analysis

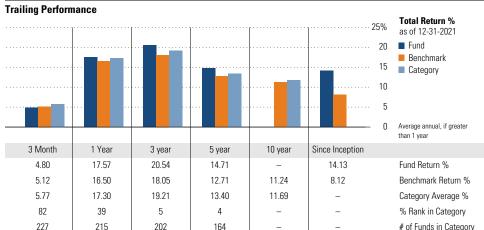
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
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qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

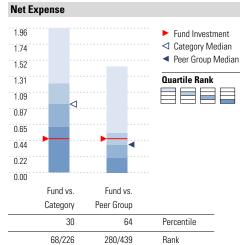
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.66	_	1.68
Beta	0.97	_	0.95
R-Squared	98.56	_	98.43
Standard Deviation	16.33	16.78	16.07
Sharpe Ratio	1.18	1.03	1.12
Tracking Error	2.04	_	2.10
Information Ratio	1.22	_	0.56
Up Capture Ratio	102.22	_	99.94
Down Capture Ratio	90.60	_	93.93

Portfolio Metrics										
	Fund	Bmark	Cat							
Price/Earnings Ratio	21.50	18.14	19.70							
Price/Book Ratio	2.84	2.50	2.77							
Avg Eff Duration	8.88	_	6.64							



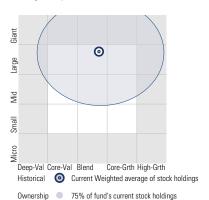
T. Rowe Price Retirement I 2055 I TRPNX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 12-31-2021

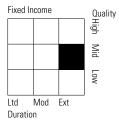
Morningstar Style Box™



Style Breakdown

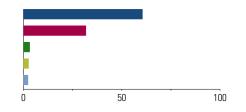
Equity			
17	26	29	Large
7	9	6	Mid
2	3	1	Small

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	2.23	5.27
Cash	2.51	1.52
Bonds	3.08	4.53
Non-US Stocks	31.70	34.51
US Stocks	60.48	54.17
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	, •	Bench	mark	Categ	jory Ave	erage	_	
b	Cyclical	36.51	39.15	36.81									
i.	Basic Materials	4.40	5.11	4.51									
4	Consumer Cyclical	12.24	10.69	11.83				Ė					
<u></u>	Financial Services	16.06	15.35	15.24				T					
b	Real Estate	3.81	8.00	5.23			•						
NI	Sensitive	42.82	38.97	42.85									
	Communication Services	11.36	5.82	8.56									
•	Energy	2.51	3.81	3.32		0							
Ċ.	Industrials	10.09	11.62	10.53									
2	Technology	18.86	17.72	20.44									
+	Defensive	20.65	21.87	20.34									
=	Consumer Defensive	4.15	6.79	5.89									
۲	Healthcare	13.73	12.00	11.90									
?	Utilities	2.77	3.08	2.55		* :							

Top 10 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	20.42	20.42	_	_
⊕ T. Rowe Price Growth Stock Z	_	18.28	38.71	_	_
⊕ T. Rowe Price Equity Index 500 Z	-	9.97	48.67	_	_
⊕ T. Rowe Price International Value Eq Z	_	7.66	56.33	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.53	63.86	_	-
⊕ T. Rowe Price International Stock Z	_	6.45	70.31	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.85	74.16	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.73	77.89	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	3.09	80.98	_	_
⊕ T. Rowe Price Real Assets Z	_	2.67	83.66	_	_

Total Holdings 24



T. Rowe Price Retirement I 2060 I TRPLX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wyatt Lee since 09-2015
Kimberly DeDominicis since 10-2019
Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date
 2060 category's top three quartiles in 6 of the 6 years it's
 been in existence
- Management: The fund's management has been in place for 6.26 years.
- Net Expense: The fund's expense ratio of 0.46 is 36.11% lower than the Target-Date 2060 category average.

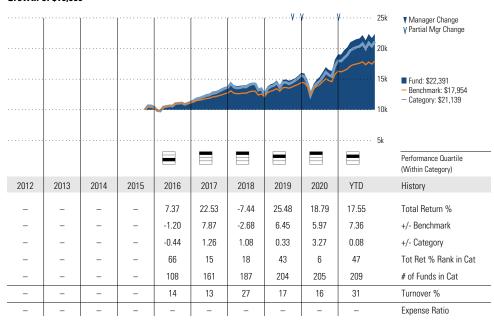
Morningstar Investment Management LLC Analysis

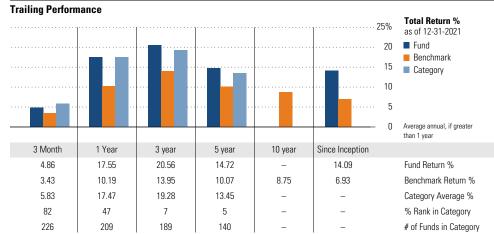
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

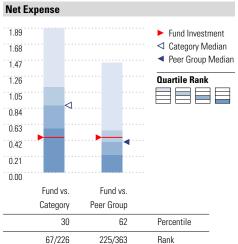
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.18	_	-1.18
Beta	1.48	_	1.47
R-Squared	98.03	_	97.94
Standard Deviation	16.33	10.91	16.20
Sharpe Ratio	1.18	1.18	1.12
Tracking Error	5.74	_	5.64
Information Ratio	1.15	_	0.94
Up Capture Ratio	147.10	_	144.58
Down Capture Ratio	149.81	_	156.44

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.50	17.96	19.81
Price/Book Ratio	2.84	2.46	2.84
Avg Eff Duration	8.54	6.79	6.51



T. Rowe Price Retirement I 2060 I TRPLX

Quality High MidLow

Morningstar Category Morningstar Index Target-Date 2060 Morningstar Mod Tgt Risk TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



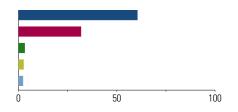
Style Breakdown

Equity				Fixed	Incon
17	26	29	Large		
7	9	6	Mid		
2	3	1	Small		
Value	Blend	Growth		Ltd	Mo



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100 00	100 00
Other	2.22	3.68
Cash	2.51	2.14
Bonds	3.08	5.31
Non-US Stocks	31.74	33.94
US Stocks	60.44	54.92
Asset Class	Net %	Cat%

				0 .					п .			
		Fund	Bmark	Cat	Fund	1 B	enchm	ark	[] Cateo	jory Ave	erage	
<u></u>	Cyclical	36.52	38.62	36.04								
÷.	Basic Materials	4.41	5.07	4.48		ľ						
Д	Consumer Cyclical	12.25	10.38	11.98								
,	Financial Services	16.06	15.53	15.04								
命	Real Estate	3.80	7.64	4.54		•						
W	Sensitive	42.84	38.79	43.45								
	Communication Services	11.38	5.90	8.82								
•	Energy	2.52	3.96	3.39			1					
Ф	Industrials	10.08	11.42	10.48								
	Technology	18.86	17.51	20.76								
—	Defensive	20.63	22.58	20.50						1		
Ħ	Consumer Defensive	4.15	7.23	5.95								
+	Healthcare	13.71	11.97	12.04								
•	Utilities	2.77	3.38	2.51								

Top 10 Holdings as of 12-31-2021					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price Value Z	_	20.42	20.42	_	_
⊕ T. Rowe Price Growth Stock Z	_	18.37	38.79	_	_
⊕ T. Rowe Price Equity Index 500 Z	_	9.97	48.76	_	_
⊕ T. Rowe Price International Value Eq Z	_	7.69	56.45	_	_
⊕ T. Rowe Price Overseas Stock Z	-	7.53	63.98	_	-
⊕ T. Rowe Price International Stock Z	_	6.45	70.43	_	_
⊕ T. Rowe Price Mid-Cap Value Z	_	3.85	74.29	_	_
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.69	77.98	_	_
⊕ T. Rowe Price Emerging Markets Stock Z	_	3.10	81.08	_	_
⊕ T. Rowe Price Real Assets Z	_	2.69	83.77	_	_

Total Holdings 24



Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 5.68 years.
- Net Expense: The fund's expense ratio of 0.04 is 95.06% lower than the Large Blend category average.

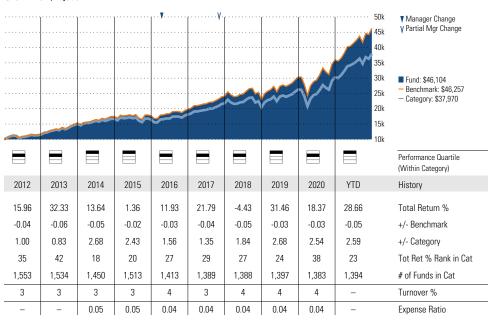
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

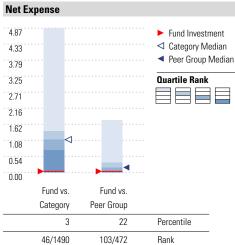
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.03	_	-1.70
Beta	1.00	_	0.97
R-Squared	100.00	_	95.10
Standard Deviation	17.42	17.41	17.41
Sharpe Ratio	1.38	1.38	1.25
Tracking Error	0.01	_	3.76
Information Ratio	-3.26	_	-1.29
Up Capture Ratio	99.96	_	93.94
Down Capture Ratio	100.07	_	100.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.16	25.15	25.73
Price/Book Ratio	4.60	4.59	5.74
Geom Avg Mkt Cap \$B	230.90	230.65	305.14
ROE	32.76	32.75	38.00



$\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

Style Analysis as of 12-31-2021



Style Breakdown

Equity

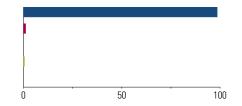
			-
20	31	33	Large
6	8	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.00	1.47
Cash	0.47	0.14
Bonds	0.00	0.81
Non-US Stocks	1.02	2.90
US Stocks	98.51	94.69
Asset Class	Net %	Cat%

Morningstar Index

S&P 500 TR USD

Morningstar Category

Large Blend

		Fund	Bmark	Cat	Fund	▼ E	Benchmark	Ca	tegory	Averaç	ge	
b	Cyclical	30.22	30.24	30.60								
	Basic Materials	2.27	2.27	2.74								
-	Consumer Cyclical	12.30	12.29	11.31								
P	Financial Services	12.88	12.91	14.10								
b	Real Estate	2.77	2.77	2.45								
NI	Sensitive	47.62	47.59	46.81								
	Communication Services	10.16	10.16	9.79	_							
•	Energy	2.67	2.67	2.39		_						
\$	Industrials	8.14	8.13	9.86								
2	Technology	26.65	26.63	24.77								
+	Defensive	22.16	22.18	22.60		_						
=	Consumer Defensive	6.30	6.30	6.60			_					
ř	Healthcare	13.38	13.38	13.78	_							
?	Utilities	2.48	2.50	2.22								

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	6.83	6.83	34.48	Technology
	6.23	13.06	52.24	Technology
Amazon.com Inc	3.59	16.65	2.38	Consumer Cyclical
	2.15	18.80	65.30	Communication Svc
	2.12	20.92	49.76	Consumer Cyclical
	2.00	22.92	65.17	Communication Svc
	1.96	24.88	23.13	Communication Svc
→ NVIDIA Corp	1.81	26.70	125.41	Technology
⊖ Berkshire Hathaway Inc Class B	1.35	28.05	28.95	Financial Services
─ UnitedHealth Group Inc	1.17	29.22	44.79	Healthcare
	1.15	30.37	27.53	Financial Services
→ Johnson & Johnson	1.11	31.48	11.36	Healthcare
The Home Depot Inc	1.08	32.57	58.73	Consumer Cyclical
Procter & Gamble Co	0.98	33.54	20.01	Consumer Defensive
O Visa Inc Class A	0.89	34.43	-0.31	Financial Services

Total Holdings 510



Vanguard Dividend Growth Inv VDIGX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Kilbride since 02-2006

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been

Management: The fund's management has been in place for 15.92 years.

× Style: The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.26 is 67.9% lower than the Large Blend category average.

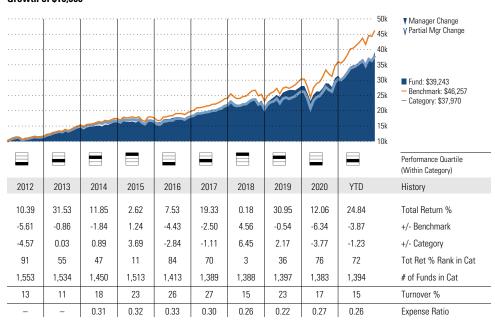
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen due to plotting on the border of the value/blend portion of the Morningstar style box. We are not concerned with this screen failure as the underlying investment process remains consistent.

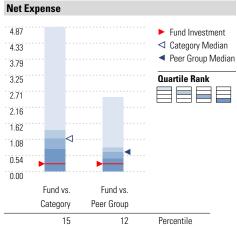
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







	215/1490	105/883	Rank	
Peer gr	oup is a subset of th	ne category a	nd includes fund	s with the
same m	nanagement style (a	ctive vs. pas	sive) and similar	share class
charact	orietice			

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.92	_	-1.70
Beta	0.83	_	0.97
R-Squared	86.39	_	95.10
Standard Deviation	15.52	17.41	17.41
Sharpe Ratio	1.33	1.38	1.25
Tracking Error	6.46	_	3.76
Information Ratio	-0.57	_	-1.29
Up Capture Ratio	85.55	_	93.94
Down Capture Ratio	84.03	_	100.53

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.09	25.15	25.73
Price/Book Ratio	6.25	4.59	5.74
Geom Avg Mkt Cap \$B	171.78	230.65	305.14
ROE	35.71	32.75	38.00



Vanguard Dividend Growth Inv VDIGX

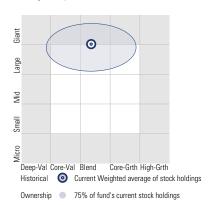
Morningstar Category Large Blend

Morningstar Index

S&P 500 TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



0 50 100

Asset Allocation as of 12-31-2021

Asset Class Net % Cat% US Stocks 90.36 94.69 Non-US Stocks 9.23 2.90 Bonds 0.00 0.81 Cash 0.41 0.14 Other 0.00 1.47 Total 100.00 100.00

Style Breakdown

Equity

1. /			
21	59	20	Laige
0	0	0	MIN
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

	Cyclical Basic Materials Consumer Cyclical Financial Services Real Estate	33.03 5.43 11.73 12.84 3.03	30.24 2.27 12.29 12.91 2.77	30.60 2.74 11.31 14.10 2.45					•	
# # #	Consumer Cyclical Financial Services Real Estate	11.73 12.84 3.03	12.29 12.91	11.31 14.10) ' ' []			
e# fa	Financial Services Real Estate	12.84 3.03	12.91	14.10) - []			
ft.	Real Estate	3.03					- 0			
			2.77	2.45	1					
M	Camalitina									
	Sensitive	29.84	47.59	46.81						[]
	Communication Services	1.87	10.16	9.79		0				
ð	Energy	0.00	2.67	2.39	ĺ	_				
Ģ	Industrials	21.71	8.13	9.86			1			
	Technology	6.26	26.63	24.77						
→	Defensive	37.13	22.18	22.60		_				
	Consumer Defensive	17.11	6.30	6.60						
•	Healthcare	20.02	13.38	13.78						
	Utilities	0.00	2.50	2.22	i [

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ TJX Companies Inc	3.91	3.91	12.70	Consumer Cyclical
⊕ Colgate-Palmolive Co	3.72	7.63	1.89	Consumer Defensive
─ UnitedHealth Group Inc	3.70	11.33	44.79	Healthcare
⊕ Johnson & Johnson	3.52	14.85	11.36	Healthcare
⊕ Procter & Gamble Co	3.30	18.14	20.01	Consumer Defensive
⊕ Coca-Cola Co	3.29	21.43	11.03	Consumer Defensive
⊕ Northrop Grumman Corp	3.10	24.54	29.05	Industrials
	2.92	27.45	27.37	Consumer Cyclical
◆ Nike Inc Class B	2.91	30.37	18.61	Consumer Cyclical
○ Linde PLC	2.87	33.24	33.08	Basic Materials
⊕ Honeywell International Inc	2.74	35.98	-0.20	Industrials
─ Union Pacific Corp	2.74	38.72	23.05	Industrials
Marsh & McLennan Companies Inc	2.74	41.46	50.27	Financial Services
⊕ PepsiCo Inc	2.57	44.03	20.00	Consumer Defensive
⊕ Visa Inc Class A	2.55	46.58	-0.31	Financial Services

Total Holdings 54



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index

BBgBarc US Treasury US TIPS TR USD

Portfolio Manager(s)

Gemma Wright-Casparius since 08-2011 John Madziyire since 11-2021

Quantitative Screens

✔ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.38 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 83.61% lower than the Inflation-Protected Bond category average.

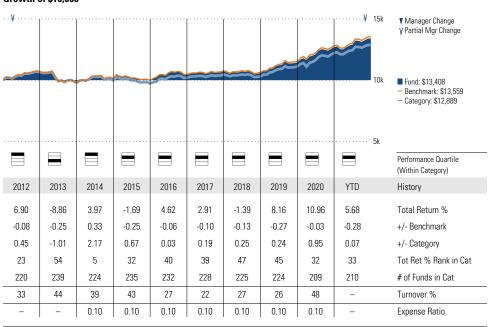
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

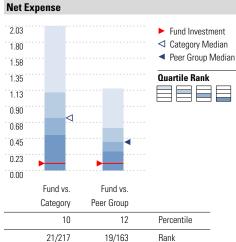
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021

Growth of \$10,000







2-1 cai iliak Michica			
	Fund	Bmark	Cat
Alpha	0.31	_	-0.07
Beta	0.94	_	0.90
R-Squared	98.32	_	76.48
Standard Deviation	3.69	3.90	4.22
Sharpe Ratio	1.95	1.90	1.65
Tracking Error	0.53	_	2.21
Information Ratio	-0.37	_	-0.60
Up Capture Ratio	96.00	_	90.34
Down Capture Ratio	89.87	_	95.16

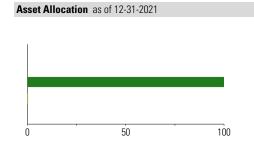
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.50	4.52	6.06
Avg Eff Maturity	7.90	-	7.06



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index BBgBarc US Treasury US TIPS TR USD





US Stocks Non-US Stocks Bonds Cash Other	0.00 0.00 99.84 0.16 0.00	0.05 0.00 99.03 0.24 0.67
Non-US Stocks Bonds	0.00 99.84	0.00 99.03
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.05
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	99.85	0.00	89.25
AA	0.00	99.60	6.41
A	0.00	0.00	1.27
BBB	0.00	0.00	1.83
BB	0.00	0.00	0.28
В	0.00	0.00	0.10
Below B	0.00	0.00	0.06
Not Rated	0.15	0.40	0.80

		Б	0 .		_			п	٠.							
	Fund	Bmark	Cat	Fund	 Bei	nchr	nark	Ш	Cate	egoi	γA	ver	age			
Government	99.84	-	89.35		:				:							
Treasury	0.00	-	1.05													
Inflation – Protected	99.84	_	84.05								÷	÷				
Agency/Quasi Agency	0.00	_	0.06													
Other Government Related	0.00	_	4.19	[
Corporate	0.00	_	3.01													
Corporate Bond	0.00	-	2.75	10												
Bank Loan	0.00	_	0.17													
Convertible	0.00	_	0.09													
Preferred	0.00	_	0.00													
Securitized	0.00	-	4.41	[
Agency MBS Pass-Through	0.00	_	0.72													
Agency MBS ARM	0.00	_	0.00													
Agency MBS CMO	0.00	_	0.36													
Non-Agency Residential MBS	0.00	_	0.20													
Commercial MBS	0.00	_	0.81	0												
Asset-Backed	0.00	_	2.24													
Covered Bond	0.00	_	0.08													
Municipal	0.00	-	0.02													
Cash & Equivalents	0.16	-	2.90	[]												
Other	0.00	_	0.29	0												

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Name	iviaturity bate	% Net Asset	Guillulative %	rixeu income sector
⊕ United States Treasury Notes	-	6.07	6.07	-
⊕ United States Treasury Notes	_	3.92	9.98	_
⊕ United States Treasury Notes	_	3.89	13.88	_
⊕ United States Treasury Notes	-	3.55	17.43	_
⊕ United States Treasury Notes	_	3.48	20.92	_
⊕ United States Treasury Notes	-	3.32	24.24	_
⊕ United States Treasury Notes	_	3.17	27.41	_
United States Treasury Notes	_	3.15	30.57	_
United States Treasury Notes	_	3.08	33.64	_
⊕ United States Treasury Notes	_	2.87	36.51	_

Total Holdings 47



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.6 years.
- Style: The fund has landed in its primary style box Large Value — 90.91 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.35 is 65% lower than the Foreign Large Value category average.

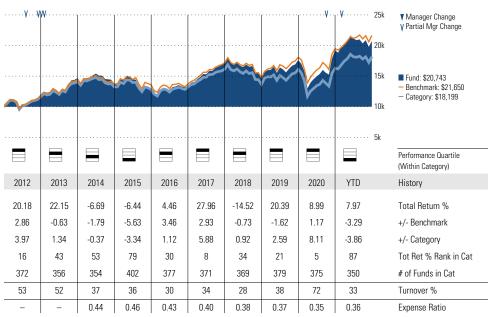
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

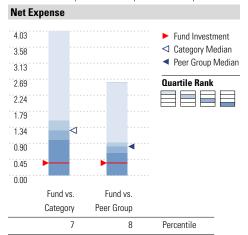
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2021
Carbon Risk Score	Medium Risk	09-30-2021

Growth of \$10,000







	25/360	22/282	Rank	
Peer grou	p is a subset of t	he category ar	nd includes fun	ds with the
same ma	nagement style (a	active vs. pass	ive) and simila	r share class
character	ictice			

Rank

3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	-2.28	_	-3.87
Beta	1.11	_	1.12
R-Squared	95.65	_	93.09
Standard Deviation	19.55	17.16	19.86
Sharpe Ratio	0.65	0.78	0.57
Tracking Error	4.53	_	5.87
Information Ratio	-0.27	_	-0.57
Up Capture Ratio	105.53	_	102.36
Down Capture Ratio	115.40	_	119.52

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.19	16.51	11.67
Price/Book Ratio	1.61	1.86	1.32
Geom Avg Mkt Cap \$B	32.77	49.49	38.66
ROE	13.24	17.65	13.86



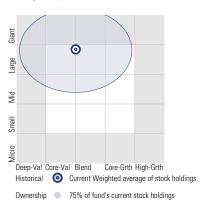
25/360

Vanguard International Value Inv VTRIX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

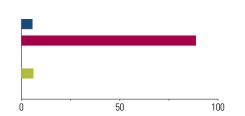
Equity

28	40	12	Large
6	10	2	Mid
1	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021

Total	100.00	100.00
Other	0.00	0.22
Cash	5.93	1.98
Bonds	0.00	0.26
Non-US Stocks	88.61	94.95
US Stocks	5.47	2.59
Asset Class	Net %	Cat%

Se	ctor Weighting as of 12-3	31-2021											
		Fund	Bmark	Cat	Fund	▼ Be	nchmark	[] Ca	itegory	Avera	ge	_	
Դ	Cyclical	47.64	38.34	43.40								•	
A	Basic Materials	11.07	7.68	8.93									
<u> </u>	Consumer Cyclical	18.07	10.93	11.23									
P	Financial Services	17.34	16.92	21.70									
侖	Real Estate	1.16	2.81	1.54	= [
W	Sensitive	37.93	34.95	34.99									
d	Communication Services	6.24	5.36	6.13									
•	Energy	5.92	3.67	6.56		•[
Ф	Industrials	17.10	15.62	14.24									
	Technology	8.67	10.30	8.06									
-	Defensive	14.43	26.70	21.61									
Ħ	Consumer Defensive	6.08	10.26	7.97		[
+	Healthcare	5.02	13.18	9.73			•						
•	Utilities	3.33	3.26	3.91									

World Regions % Equity 12-31-2021



Greater Asia	Fund % 35.90	Cat % 30.16	
Japan	10.34	17.30	
Australasia	1.21	2.67	
Asia-4 Tigers	11.15	7.26	
Asia-ex 4 Tigers	13.20	2.93	
Not Classified	0.00	0.00	

Americas	Fund % 11.26	Cat % 8.50	Greater Europe	Fund % 52.83	Cat % 61.33	Market Maturity	Fund %
North America	7.77	7.25	United Kingdom	17.85	18.17	Developed Markets	82.09
Central/Latin	3.49	1.25	W euro-ex UK	33.69	42.17	Emerging Markets	17.91
			Emrgng Europe	0.24	0.47	Not Available	0.00
			Africa	1.05	0.52		

Top 10 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktliq 12/31/2049	5.48	5.48	-	_
⊕ Alibaba Group Holding Ltd Ordinary Shares	1.37	6.85	-49.83	Consumer Cyclical
⊕ Compass Group PLC	1.32	8.17	21.13	Consumer Cyclical
⊕ Novartis AG	1.23	9.40	-1.70	Healthcare
⊕ SK Hynix Inc	1.18	10.58	_	Technology
⊕ RELX PLC	1.15	11.73	36.66	Communication Svc
○ Compagnie Financiere Richemont SA	1.14	12.87	72.64	Consumer Cyclical
⊕ Holcim Ltd	1.10	13.97	-0.23	Basic Materials
⊕ HSBC Holdings PLC	1.08	15.06	22.62	Financial Services
Samsung Electronics Co Ltd	1.08	16.14	_	Technology

Total Holdings 239



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.65 years.

Net Expense: The fund's expense ratio of 0.12 is 88.68% lower than the Real Estate category average.

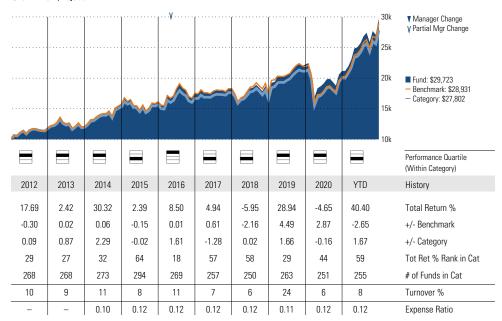
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

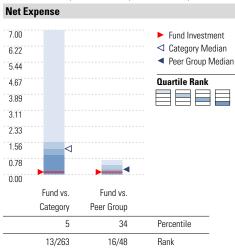
ESG Metrics

Metric	Rating	Updated
ESG Commitment	1-Low	12-16-2021
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Low Risk	09-30-2021

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	2.49	_	2.48
Beta	0.94	_	0.92
R-Squared	98.36	_	93.00
Standard Deviation	18.85	19.89	19.01
Sharpe Ratio	1.02	0.90	1.02
Tracking Error	2.70	_	5.07
Information Ratio	0.70	_	0.42
Up Capture Ratio	100.67	_	98.38
Down Capture Ratio	91.54	_	90.01

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	37.58	38.46	37.45
Price/Book Ratio	3.33	2.42	3.24
Geom Avg Mkt Cap \$B	25.88	9.35	29.84
ROE	14.88	9.56	15.04



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Morningstar Index Real Estate S&P United States REIT TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

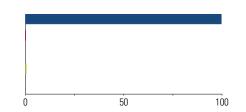
Equity

0	34	0	Large
7	32	9	MIG
5	11	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2021

Total	100.00	100.00
Other	0.00	6.43
Cash	0.32	1.72
Bonds	0.00	3.11
Non-US Stocks	0.05	1.70
US Stocks	99.63	87.05
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchmark	[] (Catego	ory A	verag	e		
,	Cyclical	99.16	99.13	98.87										
1	Basic Materials	0.00	0.00	0.10	ĺ									
•	Consumer Cyclical	0.00	0.13	1.95	i[
j	Financial Services	0.00	0.00	0.24	Ĭ									
ì	Real Estate	99.16	99.00	96.58									Ė.	
A	Sensitive	0.84	0.87	1.11	(
	Communication Services	0.84	0.00	0.32	i i									
	Energy	0.00	0.00	0.01	<u> </u>									
ŀ	Industrials	0.00	0.87	0.24	ď									
1	Technology	0.00	0.00	0.54	Ó									
•	Defensive	0.00	0.00	0.02										
	Consumer Defensive	0.00	0.00	0.00	Í									
	Healthcare	0.00	0.00	0.00										
1	Utilities	0.00	0.00	0.02	i									

Top 15 Holdings as of 12-31-2021				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Real Estate II Index	11.35	11.35	_	_
⊕ American Tower Corp	6.87	18.22	32.63	Real Estate
⊕ Prologis Inc	6.43	24.65	71.46	Real Estate
⊕ Crown Castle International Corp	4.60	29.25	34.56	Real Estate
⊕ Equinix Inc	3.90	33.15	20.04	Real Estate
⊕ Public Storage	3.05	36.20	65.66	Real Estate
⊕ Simon Property Group Inc	2.64	38.84	94.21	Real Estate
⊕ Digital Realty Trust Inc	2.53	41.37	30.11	Real Estate
⊕ SBA Communications Corp	2.20	43.58	38.71	Real Estate
Realty Income Corp	2.04	45.61	22.30	Real Estate
⊕ CBRE Group Inc Class A	1.88	47.49	73.01	Real Estate
Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc ■ Welltower Inc Wel	1.87	49.36	36.51	Real Estate
⊕ AvalonBay Communities Inc	1.82	51.19	61.41	Real Estate
⊕ Alexandria Real Estate Equities Inc	1.67	52.85	27.62	Real Estate
Equity Residential	1.63	54.49	56.73	Real Estate

Total Holdings 172

igoplus Increase igoplus Decrease igoplus New to Portfolio



Vanguard Selected Value Inv VASVX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Richard Greenberg since 02-2005 Richard Pzena since 03-2014 John Flynn since 12-2015 Benjamin Silver since 02-2017 Jonathan Hartsel since 11-2019 William Weber since 12-2019 Mehul Trivedi since 12-2019

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.86 years.

Net Expense: The fund's expense ratio of 0.31 is 68.69% lower than the Mid-Cap Value category average.

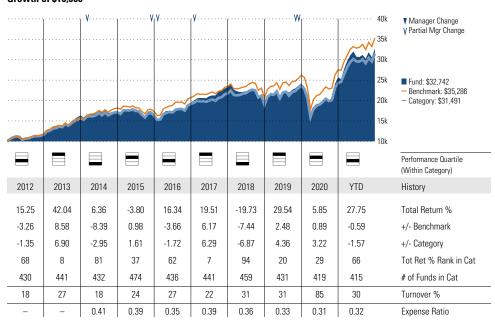
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

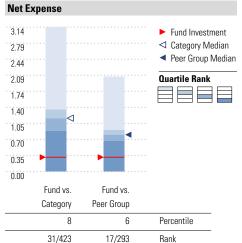
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2021
Carbon Risk Score	Medium Risk	09-30-2021

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-2.02	_	-1.18
Beta	1.20	_	1.03
R-Squared	97.58	_	96.42
Standard Deviation	26.96	22.27	23.42
Sharpe Ratio	0.81	0.89	0.83
Tracking Error	6.06	-	4.94
Information Ratio	0.15	-	-0.21
Up Capture Ratio	115.56	_	101.57
Down Capture Ratio	124.20	-	106.78

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.18	17.74	16.76
Price/Book Ratio	1.64	2.45	2.10
Geom Avg Mkt Cap \$B	10.20	18.96	13.99
ROE	16.04	15.83	17.02



Vanguard Selected Value Inv VASVX

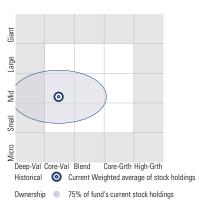
Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 12-31-2021

Morningstar Style Box™



Style Breakdown

Equity

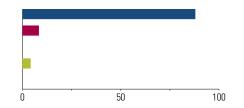
6	2	0	Large
34	22	0	MIG
21	13	3	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2021



Total	100.00	100.00
Other	0.00	0.52
Cash	4.01	2.05
Bonds	0.00	0.02
Non-US Stocks	8.20	6.02
US Stocks	87.80	91.39
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	d '	• Ben	chmark	C I Ca	ategory	Avera	ae	
<u></u>	Cyclical	47.75	45.46	43.86						3 /			
i.	Basic Materials	7.90	5.51	5.12									
•	Consumer Cyclical	13.08	11.59	11.83									
<u></u>	Financial Services	25.21	16.12	20.27				: 1					
b	Real Estate	1.56	12.24	6.64				'					
NF	Sensitive	36.84	34.56	33.12									
	Communication Services	1.50	3.50	3.21									
•	Energy	4.92	5.16	5.00									
þ	Industrials	19.53	14.40	15.76									
3	Technology	10.89	11.50	9.15			-		1				
→	Defensive	15.41	19.96	23.01									
Ę	Consumer Defensive	4.35	4.88	6.80									
1	Healthcare	6.92	7.95	9.76									
2	Utilities	4.14	7.13	6.45		■							

Top 15 Holdings as of 12-31-2021 Name % Net Asset Cumulative % YTD Return % Morningstar Sector ⊕ Mktliq 12/31/2049 3.74 3.74 AerCap Holdings NV 3.42 7.16 43.53 Industrials 9.41 Gildan Activewear Inc 2.25 52.31 Consumer Cyclical Arrow Electronics Inc 1.89 11.30 38.00 Technology Taylor Morrison Home Corp Class A 36.30 1.82 13.11 Consumer Cyclical → Helen Of Troy Ltd 1.56 14.67 10.03 Consumer Defensive Edison International 1.43 16.10 12.92 Utilities Amdocs Ltd 1.39 17.49 7.54 Technology American International Group Inc 1.32 18.81 53.57 Financial Services Arch Capital Group Ltd 1.31 20.13 23.23 Financial Services Unum Group 1.31 21.44 12.21 Financial Services 1.30 22.74 71.95 Basic Materials Globe Life Inc 1.27 24.00 -0.48 Financial Services Lear Corp 1.26 25.26 16.15 Consumer Cyclical NRG Energy Inc 1.26 26.53 18.19 Utilities

Total Holdings 134

