American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.01 years.
- Style: The fund has landed in its primary style box Large Value — 90 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.28 is 50% lower than the Target-Date 2000-2010 category average.

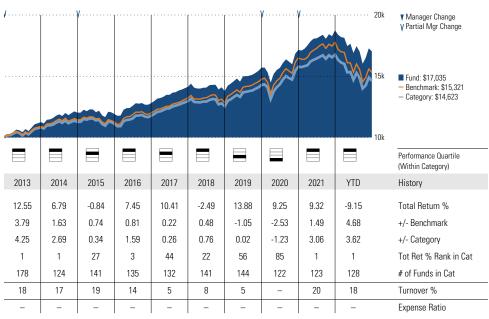
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

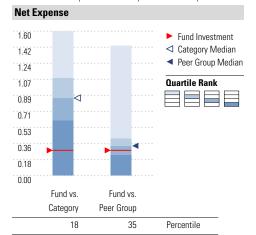
Metric	Rating	Updated
Sustainability Rating	2	01-31-2023

Growth of \$10,000



Trailing Performance

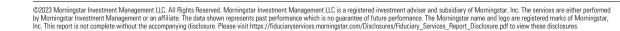




24/128	85/245	Rank				
Peer group is a subset of the category and includes funds with the						
same management style (active vs. passive) and similar share class						
characteristics						

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.57	_	-0.37
Beta	0.88	_	0.89
R-Squared	96.93	_	96.78
Standard Deviation	9.40	10.48	9.48
Sharpe Ratio	0.24	0.09	0.03
Tracking Error	2.05	_	2.28
Information Ratio	0.73	_	-0.19
Up Capture Ratio	92.32	_	85.67
Down Capture Ratio	81.22	_	88.11

Portfolio Metrics									
	Fund	Bmark	Cat						
Price/Earnings Ratio	15.85	15.61	15.75						
Price/Book Ratio	2.81	2.32	2.47						
Avg Eff Duration	4.63	-	_						





American Funds 2010 Trgt Date Retire R6 RFTTX

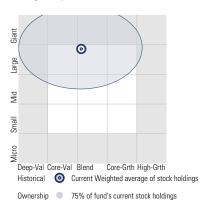
Quality High Mid Low

Morningstar Category Target-Date 2000-2010

Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

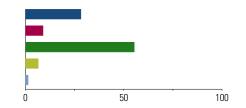
Weight %

Equity				rixeu ii	come	
26	41	18	Large			
6	8	1	Mid			
0	0	0	Small			
Value	Blend	Growth		Itd	Mod	Fxt

Duration

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	1.28	2.84
Cash	6.42	6.15
Bonds	55.28	56.45
Non-US Stocks	8.87	12.73
US Stocks	28.15	21.82
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Func	! ▼	Benchma	ark 📙 C	ategory	Average		
Ն	Cyclical	29.99	39.79	34.76		-						
A.	Basic Materials	3.84	4.58	4.83								
-	Consumer Cyclical	6.65	10.75	10.51			0					
<u></u>	Financial Services	14.63	15.09	15.72								
ŧ	Real Estate	4.87	9.37	3.70			•					
M	Sensitive	36.17	36.00	39.74								
	Communication Services	5.27	4.90	6.06								
•	Energy	7.65	5.28	5.76								
Ģ	Industrials	10.76	11.38	10.98								
3	Technology	12.49	14.44	16.94				·				
→	Defensive	33.82	24.21	25.50								
	Consumer Defensive	11.52	7.20	7.39				_				
٠	Healthcare	16.22	13.62	14.41		: - :	:					
?	Utilities	6.08	3.39	3.70								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
· talle	matanty bato	70 1100 110000	oumaida 70 70	TTD Hotain 70	.v.orgotar ocotor
American Funds Income Fund of Amer R6	_	15.98	15.98	-	_
⊕ American Funds Interm Bd Fd of Amer R6	-	10.19	26.18	-	-
⊕ American Funds Bond Fund of Amer R6	-	9.59	35.77	-	-
⊕ American Funds Inflation Linked Bd R6	-	7.39	43.16	-	-
American Funds American Balanced R6	-	6.99	50.15	-	-
⊕ American Funds ST Bd Fd of Amer R6	_	6.79	56.94	_	_
→ American Funds Capital Income Bldr R6	-	6.62	63.55	_	_
⊕ American Funds Mortgage R6	-	6.59	70.14	_	_
American Funds American Mutual R6	-	5.40	75.54	_	_
American Funds Washington Mutual R6	_	4.00	79.54	_	_

Total Holdings 19



American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.01 years.

Style: The fund has landed in its primary style box — Large Value — 70 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 50% lower than the Target-Date 2015 category average.

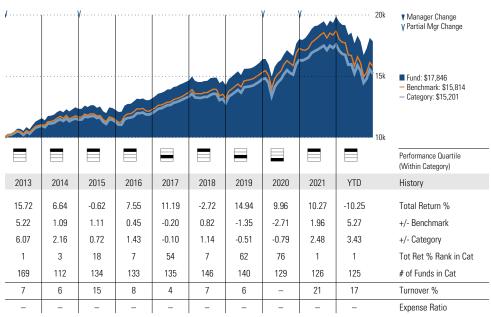
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023

Growth of \$10,000



Trailing Performance



Net Exp	ense		
1.95			Fund Investment
1.73			Category Median
1.52			 Peer Group Median
1.30			Quartile Rank
1.08			
0.87	··		
0.65			
0.43		·····	
0.22			
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	16	34	Percentile

	21/125	74/218	Rank			
Peer group is a subset of the category and includes funds with the						
same ma	nagement style	(active vs. passi	ve) and simila	r share class		
characto	rictice					

3- Tear hisk wietrics			
	Fund	Bmark	Cat
Alpha	1.88	_	0.16
Beta	0.88	_	0.93
R-Squared	96.72	_	97.12
Standard Deviation	10.26	11.51	10.85
Sharpe Ratio	0.24	0.07	0.08
Tracking Error	2.34	_	2.11
Information Ratio	0.79	_	0.06
Up Capture Ratio	92.91	-	91.66
Down Capture Ratio	80.88	_	90.60

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.07	15.45	15.61
Price/Book Ratio	2.85	2.29	2.46
Avg Eff Duration	4.93	_	5.70



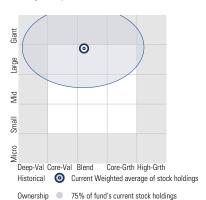
American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



50 100

Asset Allocation as of 12-31-2022

Asset Class Net % Cat% US Stocks 24.54 29.81 Non-US Stocks 9.71 14.37 Bonds 52.95 51.08 Cash 6.25 4.90 Other 1.26 5.10 100.00 Total 100.00

Style	e Rre	akdo	wn
.,,.,		unuc	,,,,,,

Equity				rixea iii
24	40	20	Large	
5	8	2	Mid	
0	0	0	Small	
Value	Blend	Growth		Itd



Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund ▼ Benchmark ☐ Category Average
l.	Cyclical	29.71	39.90	34.93	
_	-				
. .	Basic Materials	3.98	4.67	4.92	
A	Consumer Cyclical	7.00	10.80	10.67	
,	Financial Services	14.50	15.22	15.85	
t t	Real Estate	4.23	9.21	3.49	
M	Sensitive	37.08	36.02	40.02	
┫	Communication Services	5.42	4.89	6.06	
0	Energy	7.40	5.29	5.80	
Ċ.	Industrials	10.93	11.47	10.98	
	Technology	13.33	14.37	17.18	
→	Defensive	33.20	24.09	25.04	
=	Consumer Defensive	10.95	7.20	7.21	
٠	Healthcare	16.55	13.51	14.24	
Ţ	Utilities	5.70	3.38	3.59	

Top 10 Holdings as of 12-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	12.62	12.62	_	_
⊕ American Funds Bond Fund of Amer R6	_	8.58	21.20	_	_
⊕ American Funds Inflation Linked Bd R6	_	7.85	29.05	_	_
American Funds Interm Bd Fd of Amer R6	-	7.67	36.72	_	_
American Funds American Balanced R6	-	7.42	44.15	_	-
American Funds Mortgage R6	_	6.03	50.17	_	_
	_	6.02	56.20	_	_
	_	6.01	62.21	_	_
	-	5.01	67.21	_	-
 American Funds Washington Mutual R6 	_	4.41	71.62	_	_

Total Holdings 22



American Funds 2020 Trgt Date Retire R6 RRCTX

3

4

8

5

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.01 years.
- Net Expense: The fund's expense ratio of 0.3 is 48.28% lower than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023





2

13

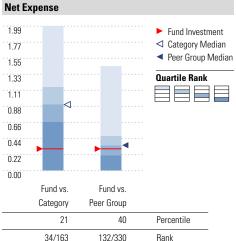
20

15

Turnover %

Expense Ratio

2



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.08	_	0.27
Beta	0.84	_	0.91
R-Squared	97.32	_	96.66
Standard Deviation	10.77	12.59	11.69
Sharpe Ratio	0.25	0.07	0.08
Tracking Error	2.64	_	2.49
Information Ratio	0.78	_	0.13
Up Capture Ratio	90.03	_	90.94
Down Capture Ratio	77.73	_	89.35

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.33	15.30	15.60
Price/Book Ratio	2.91	2.27	2.39
Avg Eff Duration	5.18	-	5.80





American Funds 2020 Trgt Date Retire R6 RRCTX

Quality

High

Mid

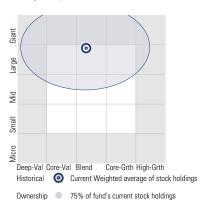
Low

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

Style Breakdown

Equity 39 23

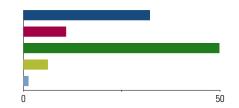


Value Blend Growth



>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	1.22	8.16
Cash	6.13	3.07
Bonds	49.78	48.18
Non-US Stocks	10.78	14.30
US Stocks	32.11	26.29
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2022			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
<u></u>	Cyclical	29.59	39.89	36.48	
Å.	Basic Materials	3.95	4.78	4.61	
A	Consumer Cyclical	7.54	10.85	10.59	
æ	Financial Services	14.36	15.37	15.67	
俞	Real Estate	3.74	8.89	5.61	
W	Sensitive	37.78	36.08	40.26	
d	Communication Services	5.65	4.91	6.15	
•	Energy	7.05	5.29	5.33	
Ф	Industrials	10.88	11.56	10.74	
	Technology	14.20	14.32	18.04	
→	Defensive	32.62	24.01	23.25	
Ħ	Consumer Defensive	10.46	7.20	6.90	
٠	Healthcare	16.95	13.43	13.28	
•	Utilities	5.21	3.38	3.07	
					0% 5 10 15 20 25 30 35 40 4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
· · · · · · · · · · · · · · · · · · ·	matanty bato	70 11017 10001	oumaidate 75	TTD Hotain 70	Worming order occurs
American Funds Income Fund of Amer R6	_	10.45	10.45	-	_
American Funds American Balanced R6	-	8.05	18.49	-	-
⊕ American Funds Bond Fund of Amer R6	-	7.97	26.46	-	-
€ American Funds Inflation Linked Bd R6	-	7.84	34.30	-	-
American Funds American Mutual R6	_	6.01	40.31	-	-
Ð American Funds Mortgage R6	_	5.96	46.28	_	_
American Funds Interm Bd Fd of Amer R6	-	5.90	52.18	_	_
American Funds Capital Income Bldr R6	-	5.65	57.83	_	_
American Funds Capital World Gr&Inc R6	-	5.42	63.24	_	_
American Funds Washington Mutual R6	_	5.02	68.26	_	_

Total Holdings 22



American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.01 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.32 is 50% lower than the Target-Date 2025 category average.

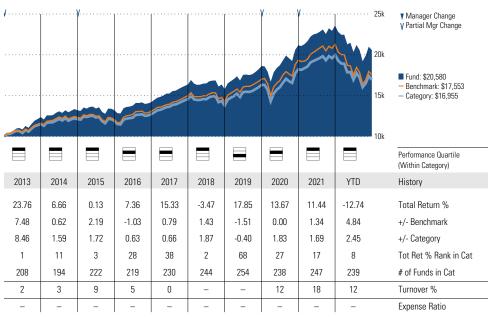
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

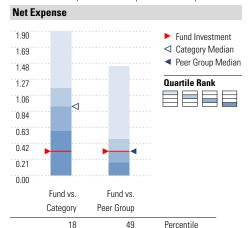
Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	06-30-2022

Growth of \$10,000



Trailing Performance





	43/234	241/493	Rank					
Peer grou	ρ is a subset o	f the category an	d includes fun	ds with the				
Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class								
characteri	etice							

3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.35	_	0.42
Beta	0.87	_	0.91
R-Squared	97.97	-	97.41
Standard Deviation	12.08	13.79	12.71
Sharpe Ratio	0.26	0.08	0.10
Tracking Error	2.51	_	2.57
Information Ratio	0.94	_	0.20
Up Capture Ratio	95.01	_	92.41
Down Capture Ratio	82.40	-	90.14

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.76	15.14	15.55
Price/Book Ratio	2.98	2.24	2.39
Avg Eff Duration	5.24	-	_



American Funds 2025 Trgt Date Retire R6 RFDTX

Quality High

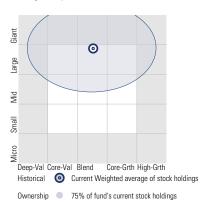
Μid Low

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Fixed Income

Ltd

Duration

Mod

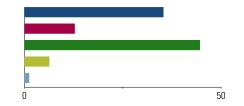
Style Breakdown

Equity

-quit,			
20	37	25	Large
5	8	4	Mid
0	1	1	Small
Value	Dland	Croudh	

Value Blend Growth

Weight % >50 25-50 10-25 0-10 Asset Allocation as of 12-31-2022



Asset Class Net % Cat% US Stocks 35.30 29.29 Non-US Stocks 12.72 15.36 Bonds 44.57 41.59 Cash 6.26 3.29 Other 1.13 10.46 100.00 100.00 Total

		Fund	Bmark	Cat	Fund		Bench	mark	Cate	ory Ave	erage		
Ն	Cyclical	29.92	39.82	36.05								-	
ů.	Basic Materials	3.96	4.87	4.53		= [
4	Consumer Cyclical	9.02	10.90	10.42			= [
,	Financial Services	13.98	15.51	15.57									
ŧ	Real Estate	2.96	8.54	5.53			•						
M	Sensitive	38.77	36.22	40.28									
d	Communication Services	6.07	4.95	6.20									
	Energy	6.38	5.31	5.32									
ф	Industrials	10.92	11.67	10.67									
1	Technology	15.40	14.29	18.09									
→	Defensive	31.30	23.96	23.66									
	Consumer Defensive	9.50	7.22	7.04									
٠	Healthcare	17.34	13.35	13.42			1						
•	Utilities	4.46	3.39	3.20									

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Secto
American Funds American Balanced R6	_	8.04	8.04	_	_
American Funds Bond Fund of Amer R6	_	7.49	15.53	_	_
American Funds Inflation Linked Bd R6	_	7.09	22.62	_	_
American Funds Capital World Gr&Inc R6	_	6.46	29.08	_	_
American Funds American Mutual R6	-	6.46	35.54	-	-
American Funds Income Fund of Amer R6	_	6.42	41.96	_	_
American Funds Interm Bd Fd of Amer R6	_	5.48	47.44	_	_
American Funds Mortgage R6	-	5.48	52.91	-	_
American Funds Washington Mutual R6	-	5.06	57.97	-	_
American Funds US Government Sec R6	_	4.88	62.85	_	_

Total Holdings 25



American Funds 2030 Trgt Date Retire R6 RFETX

Growth of \$10,000

7

222

2

237

2

2

251

6

38

241

3

12

252

2

258

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.01 years.
- Net Expense: The fund's expense ratio of 0.33 is 49.23% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

▼ Manager Change V Partial Mgr Change Fund: \$22.094 Benchmark: \$18,781 Category: \$17,881 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 25.64 7.06 0.47 7.71 18.40 -4.16 20.06 15.16 13.16 -14.50 Total Return % 6.00 1.05 2.77 1.81 1.66 -1.18 1.47 1.47 3 44 -1.55 +/- Benchmark 2.02 0.38 1.83 2.09 2.17 1.48 8.99 2.26 -0.01 1.51 +/- Category

60

262

17

247

8

16

249

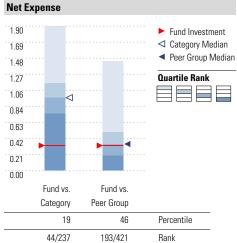
21

19

241

9





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.27	_	0.68
Beta	0.90	_	0.94
R-Squared	98.51	_	98.23
Standard Deviation	13.86	15.26	14.47
Sharpe Ratio	0.27	0.11	0.15
Tracking Error	2.26	_	2.29
Information Ratio	1.01	_	0.32
Up Capture Ratio	98.46	_	96.78
Down Capture Ratio	87.50	-	93.56

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.12	14.98	15.88
Price/Book Ratio	3.06	2.21	2.49
Avg Eff Duration	5.35	_	-

M RNINGSTAR



American Funds 2030 Trgt Date Retire R6 RFETX

Quality

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 12-31-2022

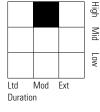
Morningstar Style Box™



Style Breakdown

Lquity			
18	34	27	Large
4	8	5	Mid
1	1	1	Small

Value Blend Growth

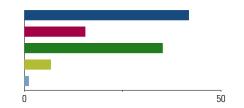


Fixed Income

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	1.04	12.02
Cash	6.65	2.53
Bonds	35.11	31.05
Non-US Stocks	15.41	17.80
US Stocks	41.77	36.59
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	٠,	Bench	mark	Categ	ιοη, Λνο	rano			
ղ.	A !! !				Tunt	. '	Denti	IIIdik	ll Garer	JULY AVE	aye	П		
_	Cyclical	30.37	39.72	35.05		Ţ						U :		
æ.	Basic Materials	3.97	4.97	4.44										
A	Consumer Cyclical	10.50	10.99	10.75										
,	Financial Services	13.49	15.68	15.72				■ [j						
fi	Real Estate	2.41	8.08	4.14			*							
₩.	Sensitive	39.59	36.34	40.98										
	Communication Services	6.39	4.97	6.27										
ð	Energy	5.86	5.33	5.25										
Ф	Industrials	11.02	11.78	10.87										
	Technology	16.32	14.26	18.59						_ :				
→	Defensive	30.04	23.94	23.97										
	Consumer Defensive	8.71	7.26	7.01										
+	Healthcare	17.46	13.29	13.85		_ :	1							
•	Utilities	3.87	3.39	3.11		()								
					0%	5	10	15	20	25	30	35	40	45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds American Balanced R6		7.93	7.93		
	_			_	_
American Funds Capital World Gr&Inc R6	_	7.07	15.00	_	_
🕀 American Funds American Mutual R6	_	7.06	22.07	_	_
	_	5.85	27.92	-	_
⊕ American Funds Inflation Linked Bd R6	-	5.55	33.47	-	-
⊕ American Funds Washington Mutual R6	_	5.07	38.54	_	_
Đ American Funds Global Balanced R6	_	5.03	43.57	_	_
⊕ American Funds US Government Sec R6	_	4.96	48.54	_	_
Ð American Funds Mortgage R6	-	4.96	53.50	_	_
American Funds Growth Fund of Amer R6	_	4.64	58.14	_	_

Total Holdings 24



American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Michelle Black since 01-2020 Samir Mathur since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.01 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.35 is 46.97% lower than the Target-Date 2035 category average.

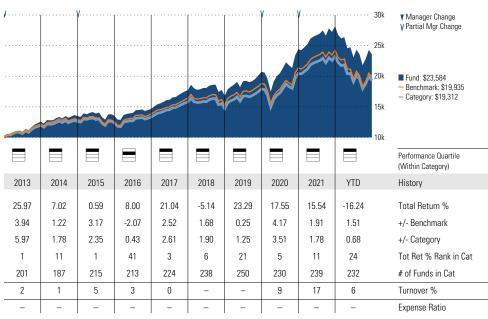
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

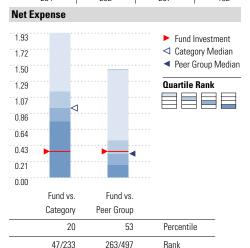
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.40	_	0.75
Beta	0.95	_	0.96
R-Squared	98.82	_	98.60
Standard Deviation	16.21	16.88	16.36
Sharpe Ratio	0.29	0.15	0.19
Tracking Error	1.92	_	2.15
Information Ratio	1.27	_	0.38
Up Capture Ratio	103.37	_	99.09
Down Capture Ratio	93.07	_	95.91

Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	17.34	14.82	15.66				
Price/Book Ratio	3.10	2.18	2.41				
Avg Eff Duration	5.36	_	_				



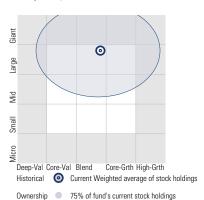
American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

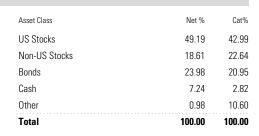
Style Analysis as of 12-31-2022

Morningstar Style Box™



50

Asset Allocation as of 12-31-2022



Style Breakdown

Equity				rixec
17	33	28	Large	
4	8	6	Mid	
1	1	2	Small	
Value	Blend	Growth		Ltd



Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat
,	Cyclical	30.56	39.62	35.28
	Basic Materials	3.98	5.09	4.53
	Consumer Cyclical	11.21	11.07	10.72
	Financial Services	13.22	15.85	15.69
ì	Real Estate	2.15	7.61	4.34
Ħ	Sensitive	40.09	36.48	40.73
	Communication Services	6.48	5.00	6.28
)	Energy	5.56	5.34	5.25
	Industrials	11.04	11.89	10.82
ļ	Technology	17.01	14.25	18.38
•	Defensive	29.34	23.90	24.00
Ţ	Consumer Defensive	8.29	7.28	7.02
•	Healthcare	17.54	13.23	13.79
2	Utilities	3.51	3.39	3.19

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
_					
⊕ American Funds American Balanced R6	_	7.93	7.93	_	_
→ American Funds Capital World Gr&Inc R6	_	7.03	14.96	_	_
⊕ American Funds American Mutual R6	_	7.03	21.99	_	_
⊕ American Funds Fundamental Invs R6	-	6.43	28.42	_	_
⊕ American Funds Growth Fund of Amer R6	-	6.22	34.63	-	-
⊕ American Funds AMCAP R6	_	6.22	40.85	_	_
⊕ American Funds Washington Mutual R6	_	5.43	46.28	_	_
⊕ American Funds US Government Sec R6	_	5.03	51.30	_	_
⊕ American Funds Global Balanced R6	_	4.99	56.29	_	_
American Funds SMALLCAP World R6	_	4.79	61.08	_	_

Total Holdings 25



American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

▼ Manager Change

V Partial Mgr Change

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.01 years.
- Net Expense: The fund's expense ratio of 0.36 is 46.27% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

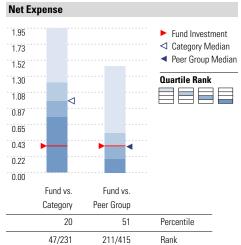
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000



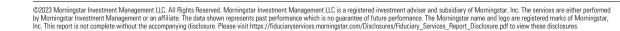
Trailing Performance Total Return % as of 12-31-2022 Fund Benchmark Category -5 -10 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year 8.82 -17.554.59 6.10 9.23 9.92 Fund Return % 9.50 -17.37 2.54 4.36 7.55 6.86 Benchmark Return % 8 24 -17.32 7 51 3 12 4.55 Category Average % 23 43 % Rank in Category 236 208 185 110 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.04	_	0.66
Beta	0.96	_	0.97
R-Squared	98.66	_	98.66
Standard Deviation	17.62	18.32	17.80
Sharpe Ratio	0.29	0.18	0.21
Tracking Error	2.20	_	2.24
Information Ratio	0.93	_	0.32
Up Capture Ratio	102.48	_	99.40
Down Capture Ratio	94.51	-	96.89

Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	17.57	14.67	15.50				
Price/Book Ratio	3.15	2.15	2.39				
Avg Eff Duration	5.63	-	-				





American Funds 2040 Trgt Date Retire R6 RFGTX

Quality High Mid Low

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

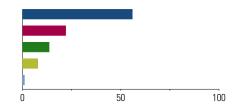
Equity				rixeu i	ncome	
16	32	29	Large			
4	8	7	Mid			
1	2	2	Small			
Value	Blend	Growth		l td	Mod	Fxt

Duration

>50 25-50 10-25 0-10

Weight %

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.96	9.88
Cash	7.75	1.88
Bonds	13.50	13.20
Non-US Stocks	21.93	26.05
US Stocks	55.85	48.99
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Bench	mark	Categ	jory Ave	rage	_	
b	Cyclical	30.76	39.59	35.67								- 1	
	Basic Materials	4.05	5.18	4.55		[]							
P	Consumer Cyclical	11.67	11.13	10.69									
ê	Financial Services	13.08	16.00	15.83			-						
b	Real Estate	1.96	7.28	4.60			'						
NF	Sensitive	40.39	36.57	40.74									
	Communication Services	6.47	5.03	6.21									
•	Energy	5.34	5.35	5.32									
þ	Industrials	10.99	11.97	10.92									
1	Technology	17.59	14.22	18.29				-	1				
+	Defensive	28.86	23.84	23.59									
Ę	Consumer Defensive	7.85	7.30	7.00			i						
ř	Healthcare	17.78	13.14	13.53					•				
2	Utilities	3.23	3.40	3.06]							

Top 10 Holdings as of 12-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	_	8.00	8.00	_	_
→ American Funds Capital World Gr&Inc R6	_	7.42	15.41	_	_
⊕ American Funds Fundamental Invs R6	_	7.42	22.83	_	_
⊕ American Funds American Mutual R6	_	7.00	29.83	_	_
⊕ American Funds Growth Fund of Amer R6	-	6.98	36.82	_	-
⊕ American Funds AMCAP R6	_	6.98	43.79	_	_
⊕ American Funds New Perspective R6	_	6.96	50.76	_	_
⊕ American Funds Washington Mutual R6	_	6.42	57.17	_	_
⊕ American Funds SMALLCAP World R6	-	6.37	63.54	_	_
⊕ American Funds Global Balanced R6	_	5.01	68.55	_	_

Total Holdings 22



American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.01 years.
- Style: The fund has landed in its primary style box Large Blend — 90 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.37 is 44.78% lower than the Target-Date 2045 category average.

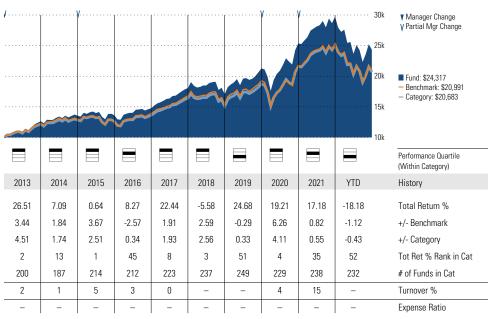
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000





			1
Net Expe	ense		
1.94			► Fund Investment
1.72			Category Median
1.51			◆ Peer Group Median
1.29			Quartile Rank
1.08			
0.86			
0.65			
0.43			
0.22			
0.00			
1	Fund vs.	Fund vs.	
C	Category	Peer Group	
	21	56	Percentile
	47/227	272/486	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.68	_	0.60
Beta	0.93	_	0.97
R-Squared	98.30	_	98.58
Standard Deviation	18.05	19.22	18.72
Sharpe Ratio	0.29	0.20	0.23
Tracking Error	2.70	_	2.33
Information Ratio	0.61	_	0.27
Up Capture Ratio	99.47	_	99.79
Down Capture Ratio	93.26	_	97.67

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	17.67	14.54	15.52					
Price/Book Ratio	3.19	2.13	2.38					
Avg Eff Duration	6.00	-	-					





American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

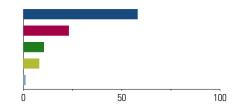
Lquity				I IAGU II
16	32	30	Large	
4	8	7	Mid	
1	2	2	Small	
Value	Rlend	Growth		Ltd

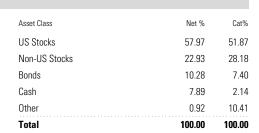
Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022





Sec	ctor Weighting as of 12-3	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
Դ	Cyclical	30.75	39.68	35.58	
A	Basic Materials	4.12	5.28	4.57	
A	Consumer Cyclical	11.77	11.16	10.77	
ı ş	Financial Services	13.02	16.12	15.74	
俞	Real Estate	1.84	7.12	4.50	
W	Sensitive	40.54	36.58	40.60	
	Communication Services	6.39	5.05	6.24	
•	Energy	5.29	5.35	5.25	
₽	Industrials	11.14	12.02	10.90	
	Technology	17.72	14.16	18.21	, , , , , , , , , , , , , , , , , , ,
-	Defensive	28.68	23.73	23.82	
Ħ	Consumer Defensive	7.62	7.31	7.02	
٠	Healthcare	17.93	13.02	13.68	
•	Utilities	3.13	3.40	3.12	
					0% 5 10 15 20 25 30 35 40 45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	_	7.80	7.80	_	_
⊕ American Funds Washington Mutual R6	-	7.75	15.55	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.74	23.29	_	-
⊕ American Funds Fundamental Invs R6	_	7.70	30.99	_	-
◆ American Funds American Balanced R6	-	7.60	38.59	_	_
American Funds SMALLCAP World R6	_	7.40	46.00	_	_
⊕ American Funds American Mutual R6	_	7.35	53.35	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.00	60.35	_	_
⊕ American Funds AMCAP R6	-	7.00	67.35	_	_
⊕ American Funds US Government Sec R6	_	5.00	72.36	_	_

Total Holdings 19



American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.01 years.
- Net Expense: The fund's expense ratio of 0.38 is 44.12% lower than the Target-Date 2050 category average.

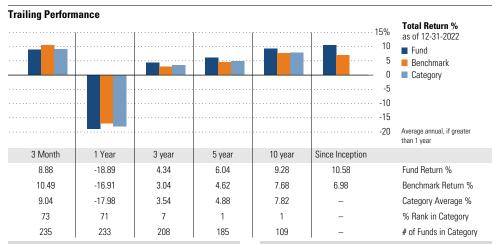
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022





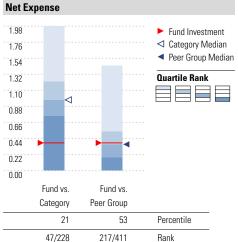
4

14

2

Turnover %

Expense Ratio



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.37	_	0.54
Beta	0.93	_	0.97
R-Squared	97.95	_	98.50
Standard Deviation	18.35	19.56	19.14
Sharpe Ratio	0.27	0.21	0.23
Tracking Error	2.97	_	2.37
Information Ratio	0.44	_	0.23
Up Capture Ratio	98.96	_	100.31
Down Capture Ratio	94.05	_	98.47

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	17.77	14.42	15.55					
Price/Book Ratio	3.21	2.11	2.38					
Avg Eff Duration	6.04	-	-					



2

6

2



American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050 **Morningstar Index** Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

Lquity			
15	31	30	raige
4	8	7	MIN
1	2	2	ollidii

Value Blend Growth

Fixed Income

Quality

High

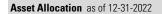
Mid

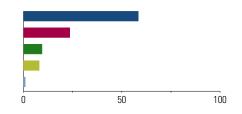
Ltd Mod Ext

Duration

Weight %

>50 25-50 10-25 0-10





Asset Class Net % Cat% US Stocks 58.37 54.64 Non-US Stocks 23.50 28.82 Bonds 9.37 5.08 Cash 7.92 1.99 Other 0.84 9.48 100.00 Total 100.00

Sec	ctor Weighting as of 12-3	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
<u></u>	Cyclical	30.81	39.86	35.88	
A	Basic Materials	4.20	5.36	4.51	
Д	Consumer Cyclical	12.09	11.18	10.78	
ø	Financial Services	12.91	16.21	15.74	
fil.	Real Estate	1.61	7.11	4.85	
W	Sensitive	40.94	36.56	40.44	
d	Communication Services	6.48	5.06	6.18	
ð	Energy	5.12	5.36	5.19	
Ф	Industrials	11.25	12.06	10.90	
	Technology	18.09	14.08	18.17	
→	Defensive	28.25	23.58	23.68	
=	Consumer Defensive	7.35	7.30	6.97	
٠	Healthcare	17.97	12.89	13.63	
•	Utilities	2.93	3.39	3.08	
					0% 5 10 15 20 25 30 35 40 4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	_	8.99	8.99	_	_
⊕ American Funds SMALLCAP World R6	-	8.40	17.40	_	_
⊕ American Funds Capital World Gr&Inc R6	-	8.36	25.76	_	_
⊕ American Funds Fundamental Invs R6	_	8.34	34.10	_	_
⊕ American Funds Washington Mutual R6	-	8.09	42.19	_	-
⊕ American Funds Growth Fund of Amer R6	_	7.01	49.20	_	_
⊕ American Funds AMCAP R6	_	7.00	56.20	_	_
⊕ American Funds American Mutual R6	_	6.69	62.89	_	_
⊕ American Funds American Balanced R6	_	6.60	69.49	_	_
⊕ American Funds Global Balanced R6	_	5.40	74.89	_	_

Total Holdings 19



American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.01 years.
- × Style: The fund has landed in its primary style box Large Blend 50 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 44.12% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

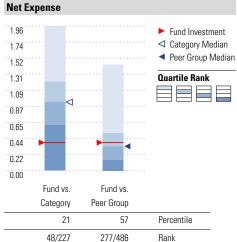
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$24,082 Benchmark: \$20,784 Category: \$21,233 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 26.59 7.01 0.63 8.30 22.63 -5.65 25.09 19.39 17.28 -19.50 Total Return % 2 27 3.97 -2.60 1.68 2.92 0.04 6.48 0.78 -2 57 4.10 +/- Benchmark 1.55 -0.02 3.45 1.52 2.34 0.30 2.79 0.18 3.92 -1.42 +/- Category 20 45 6 3 45 5 48 89 Tot Ret % Rank in Cat 148 153 205 221 237 249 227 236 230 # of Funds in Cat 209 6 2 6 3 3 14 3 Turnover %





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.15	_	0.60
Beta	0.93	_	0.97
R-Squared	97.68	_	98.44
Standard Deviation	18.46	19.64	19.28
Sharpe Ratio	0.26	0.20	0.23
Tracking Error	3.14	_	2.41
Information Ratio	0.34	_	0.25
Up Capture Ratio	98.88	_	100.91
Down Capture Ratio	94.83	_	98.86

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.83	14.31	15.34
Price/Book Ratio	3.22	2.08	2.33
Avg Eff Duration	6.09	_	-



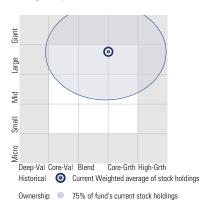
American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

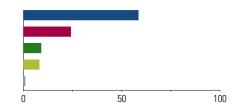
14	30	31	Large
4	8	8	Mid
1	2	2	Small

Value Blend Growth

Fixed Income Quality High Μid Low Ltd Mod Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Asset Class Net % Cat% US Stocks 54.52 58.39 Non-US Stocks 23.98 31.50 Bonds 8.89 4.37 Cash 7.95 1.45 Other 0.79 8.15 100.00 Total 100.00

Sec	ctor Weighting as of 12-3	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
_Մ	Cyclical	30.89	40.09	36.07	
A.	Basic Materials	4.30	5.43	4.70	
A	Consumer Cyclical	12.36	11.19	10.70	
æ	Financial Services	12.77	16.29	15.76	
fi	Real Estate	1.46	7.18	4.91	•
W	Sensitive	41.28	36.50	40.48	
	Communication Services	6.56	5.08	6.33	7
ð	Energy	4.97	5.34	5.30	
Ф	Industrials	11.32	12.09	10.81	
	Technology	18.43	13.99	18.04	
→	Defensive	27.83	23.41	23.45	
=	Consumer Defensive	7.13	7.28	6.95	
٠	Healthcare	17.93	12.75	13.44	
•	Utilities	2.77	3.38	3.06	
					0% 5 10 15 20 25 30 35 40 4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds SMALLCAP World R6	_	9.41	9.41	_	_
⊕ American Funds New Perspective R6	-	9.40	18.81	-	_
⊕ American Funds Fundamental Invs R6	-	9.00	27.81	_	_
⊕ American Funds Capital World Gr&Inc R6	-	9.00	36.82	_	_
⊕ American Funds Washington Mutual R6	-	8.00	44.82	-	_
⊕ American Funds Growth Fund of Amer R6	_	7.00	51.83	_	_
⊕ American Funds AMCAP R6	_	7.00	58.83	-	_
⊕ American Funds Invmt Co of Amer R6	_	6.40	65.23	-	_
⊕ American Funds Global Balanced R6	-	6.00	71.24	_	_
⊕ American Funds American Balanced R6	_	6.00	77.24	_	_

Total Holdings 17



American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Bradley Vogt since 03-2015 Wesley Phoa since 03-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 6 of the 7 years it's been in existence.
- Management: The fund's management has been in place for 7.77 years.
- × *Style*: The fund has landed in its primary style box Large Blend 50 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 44.12% lower than the Target-Date 2060 category average.

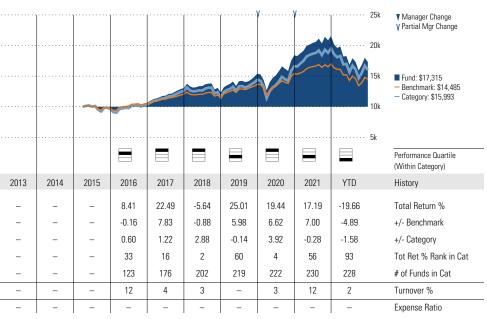
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

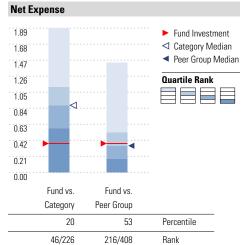
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.81	_	1.40
Beta	1.32	_	1.39
R-Squared	97.57	_	97.51
Standard Deviation	18.45	13.80	19.38
Sharpe Ratio	0.26	0.15	0.23
Tracking Error	5.28	-	6.19
Information Ratio	0.39	-	0.27
Up Capture Ratio	143.48	-	147.22
Down Capture Ratio	135.22	-	141.29

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.82	14.25	15.56
Price/Book Ratio	3.22	2.06	2.39
Avg Eff Duration	6.09	_	-



American Funds 2060 Trgt Date Retire R6 RFUTX

Quality High MidLow

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

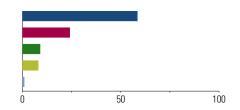
Equity				Fixed	Income
14	30	31	Large		
4	8	8	Mid		
1	2	2	Small		
Value	Blend	Growth		Ltd	Mod

Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.81	5.50
Cash	7.94	2.18
Bonds	8.89	4.78
Non-US Stocks	23.98	31.95
US Stocks	58.39	55.61
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	,	Bench	mark	Cate	gory Ave	erage			
٠	Cyclical	30.97	40.07	35.75								· [- 1	
1	Basic Materials	4.33	5.43	4.73										
•	Consumer Cyclical	12.48	11.02	10.92										
	Financial Services	12.71	16.47	15.50				• [[']						
à	Real Estate	1.45	7.15	4.60										
Ųľ	Sensitive	41.35	35.93	40.48		,								
	Communication Services	6.59	5.20	6.37										
)	Energy	4.92	5.40	5.27										
ŀ	Industrials	11.35	11.52	10.84										
2	Technology	18.49	13.81	18.00				-	0	_ :				
+	Defensive	27.69	24.00	23.79										
7	Consumer Defensive	7.10	7.49	6.98			•							
1	Healthcare	17.87	12.82	13.81										
2	Utilities	2.72	3.69	3.00		0								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	,				· ·
American Funds SMALLCAP World R6	-	10.01	10.01	_	_
American Funds New Perspective R6	-	10.00	20.01	_	_
American Funds Fundamental Invs R6	-	9.00	29.01	_	_
American Funds Capital World Gr&Inc R6	-	9.00	38.01	_	_
American Funds Washington Mutual R6	-	8.00	46.02	-	-
American Funds Growth Fund of Amer R6	_	7.00	53.02	_	_
American Funds AMCAP R6	_	7.00	60.02	_	_
American Funds Invmt Co of Amer R6	_	7.00	67.03	_	_
American Funds Global Balanced R6	-	6.00	73.03	_	_
American Funds American Balanced R6	_	6.00	79.03	_	_

Total Holdings 16



American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Target-Date 2065+ Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Wesley Phoa since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

- Management: The fund's management has been in place for 3 years.
- \times Style: The fund has landed in its primary style box Large Growth 60 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 39.68% lower than the Target-Date 2065+ category average.

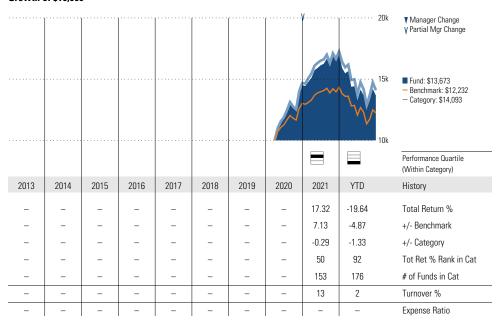
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

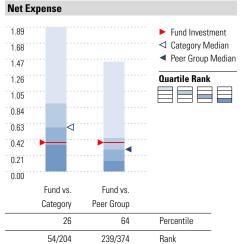
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	1.46
Beta	_	_	1.43
R-Squared	_	_	97.93
Standard Deviation	_	13.80	19.94
Sharpe Ratio	_	0.15	0.24
Tracking Error	_	_	6.59
Information Ratio	_	_	0.26
Up Capture Ratio	_	_	151.52
Down Capture Ratio	_	_	145.37

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.82	14.25	15.08
Price/Book Ratio	3.22	2.06	2.30
Avg Eff Duration	6.09	_	_





American Funds 2065 Trgt Date Retire R6 RFVTX

Asset Allocation as of 12-31-2022

Morningstar Category Morningstar Index Target-Date 2065+

Morningstar Mod Tgt Risk TR USD

Cat%

52.41

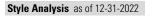
32.83

6.96

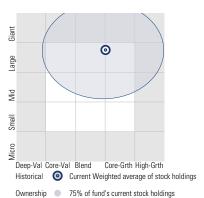
2.38

5.41

100.00



Morningstar Style Box™



Style Breakdown

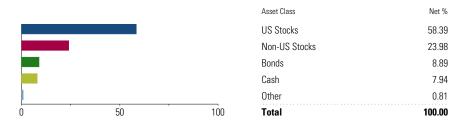
Fauity

Lq	arcy			
	14	30	31	Large
	4	8	8	Mid
	1	2	2	Small

Value Blend Growth

Fixed Income Quality High Μid Low Ltd Mod Duration

Weight % >50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	t t	Bench	mark	Categ	jory Ave	erage	_	
ŀ	Cyclical	30.97	40.07	35.54									
ů.	Basic Materials	4.33	5.43	4.93		= [] [*]							
4	Consumer Cyclical	12.48	11.02	10.75		*							
£	Financial Services	12.71	16.47	15.79				. [
ŧ	Real Estate	1.45	7.15	4.07									
MI	Sensitive	41.34	35.93	41.05									
d	Communication Services	6.59	5.20	6.39									
	Energy	4.92	5.40	5.38									
¢	Industrials	11.35	11.52	11.12				_					
3	Technology	18.48	13.81	18.16				•	•	_ :			
→	Defensive	27.70	24.00	23.40			_						
	Consumer Defensive	7.10	7.49	7.17			'						
٠	Healthcare	17.88	12.82	13.27			- :						
•	Utilities	2.72	3.69	2.96		[

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
					ū
⊕ American Funds SMALLCAP World R6	_	10.00	10.00	_	_
⊕ American Funds New Perspective R6	_	10.00	20.01	_	_
⊕ American Funds Fundamental Invs R6	_	9.00	29.01	_	_
⊕ American Funds Capital World Gr&Inc R6	_	9.00	38.01	_	_
⊕ American Funds Washington Mutual R6	-	8.00	46.01	_	-
⊕ American Funds Growth Fund of Amer R6	_	7.00	53.02	_	_
⊕ American Funds AMCAP R6	_	7.00	60.02	_	_
⊕ American Funds Invmt Co of Amer R6	_	7.00	67.02	_	_
⊕ American Funds American Balanced R6	_	6.00	73.02	_	_
⊕ American Funds Global Balanced R6	_	6.00	79.02	_	_

Total Holdings 16



American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.26 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.54 is 39.33% lower than the Foreign Large Blend category average.

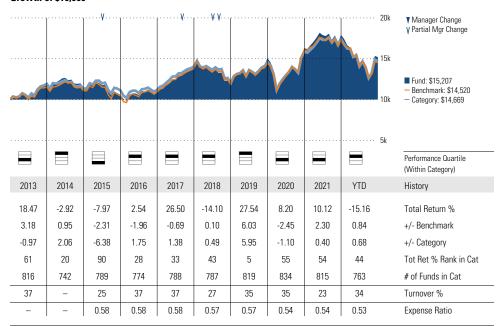
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

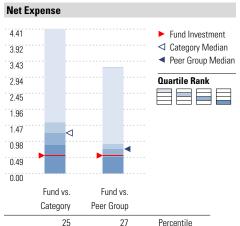
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







	199/813	156/579	Rank	
Peer gro	up is a subset o	f the category an	d includes fun	ds with the
same ma	anagement style	(active vs. passi	ve) and simila	r share class
characte	rietice			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.52	_	0.80
Beta	1.08	_	1.03
R-Squared	96.75	_	94.10
Standard Deviation	21.51	19.53	20.67
Sharpe Ratio	0.08	0.06	0.09
Tracking Error	4.20	-	5.04
Information Ratio	0.07	-	0.14
Up Capture Ratio	109.15	_	106.74
Down Capture Ratio	107.66	-	104.08

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.31	11.94	12.68
Price/Book Ratio	1.71	1.58	1.72
Geom Avg Mkt Cap \$B	45.50	39.70	47.23
ROE	20.43	18.39	20.83



American Funds Intl Gr and Inc R6 RIGGX

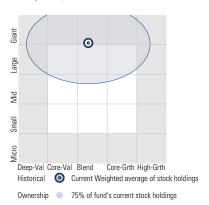
Morningstar Category Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

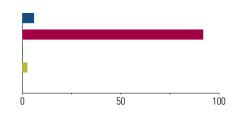
. ,			
29	31	24	Large
4	5	5	Mid
1	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

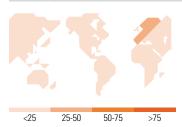
Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.00	1.19
Cash	2.33	1.20
Bonds	0.08	0.21
Non-US Stocks	91.84	94.64
US Stocks	5.76	2.74
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2022												
		Fund	Bmark	Cat	Fund	,	Bench	mark	Cate	gory Ave	erage			
_Մ	Cyclical	37.80	42.57	39.16										
A	Basic Materials	6.77	8.36	7.62										
A	Consumer Cyclical	11.06	10.81	10.55										
,	Financial Services	18.33	20.80	18.85										
fi	Real Estate	1.64	2.60	2.14										
W	Sensitive	35.82	35.51	35.36										
	Communication Services	6.22	6.32	5.22										
ð	Energy	7.94	6.11	5.65										
Ф	Industrials	11.52	12.12	14.57										
	Technology	10.14	10.96	9.92										
→	Defensive	26.38	21.90	25.48										
Ħ	Consumer Defensive	12.72	8.69	10.07										
+	Healthcare	10.65	10.00	12.47										
•	Utilities	3.01	3.21	2.94		'								
					0%	5	10	15	20	25	30	35	40	4

World Regions % Equity 12-31-2022



Greater Asia	Fund % 28.83	Cat % 35.26
Japan	7.43	18.06
Australasia	0.44	5.40
Asia-4 Tigers	11.63	6.66
Asia-ex 4 Tigers	9.33	5.14
Not Classified	0.00	0.00

Americas	Fund % 14.47	Cat % 8.84	Greater Europe	Fund % 56.70	Cat % 55.90	Market Maturity	Fund %
North America	10.14	7.61	United Kingdom	14.34	13.78	Developed Markets	85.71
Central/Latin	4.33	1.23	W euro-ex UK	41.28	40.87	Emerging Markets	14.29
			Emrgng Europe	0.32	0.06	Not Available	0.00
			Africa	0.76	1.19		

Top 10 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ AstraZeneca PLC	3.49	3.49	25.11	Healthcare
⊖ Capital Group Central Cash M	2.57	6.06	_	_
⊖ British American Tobacco PLC	2.56	8.62	28.91	Consumer Defensive
	2.52	11.14	-25.28	Technology
⊕ Novo Nordisk A/S Class B	2.24	13.37	29.55	Healthcare
⊕ Philip Morris International Inc	2.20	15.57	11.84	Consumer Defensive
Airbus SE	2.03	17.60	0.80	Industrials
⊕ ASML Holding NV	1.97	19.57	-28.16	Technology
⊕ TotalEnergies SE	1.85	21.42	39.64	Energy
⊕ AIA Group Ltd	1.49	22.91	17.53	Financial Services

Total Holdings 254



American Funds New Perspective R6 RNPGX

Morningstar Category Global Large-Stock Growth

Morningstar Index MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000 Jonathan Knowles since 12-2004 Joanna Jonsson since 12-2005 Steven Watson since 12-2005 Brady Enright since 12-2005 Noriko Chen since 04-2012 Andraz Razen since 07-2015 Barbara Burtin since 12-2018 Patrice Collette since 12-2018

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.1 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three

Net Expense: The fund's expense ratio of 0.41 is 61.68% lower than the Global Large-Stock Growth category

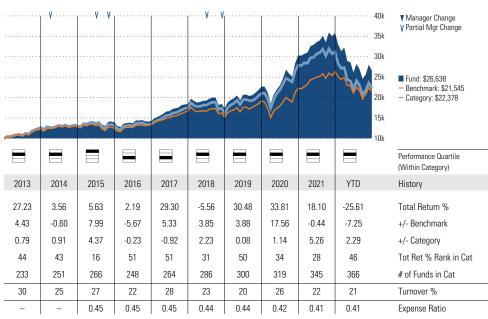
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

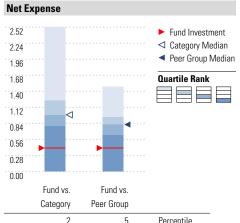
Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

Growth of \$10,000



Trailing Performance





	5/373	12/251	Rank
Peer group	is a subset of the	e category and	includes funds with the
same mana	gement style (ac	tive vs. passive	e) and similar share class
characteris	tice		

Rank

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	1.39	-	-0.96
Beta	1.09	_	1.05
R-Squared	95.86	_	88.45
Standard Deviation	22.44	20.14	22.60
Sharpe Ratio	0.31	0.25	0.20
Tracking Error	4.91	_	7.63
Information Ratio	0.31	_	-0.10
Up Capture Ratio	113.11	_	103.42
Down Capture Ratio	108.91	_	108.20

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.19	15.37	22.05
Price/Book Ratio	3.14	2.37	3.99
Geom Avg Mkt Cap \$B	91.08	87.09	104.74
ROE	26.15	25.56	25.87



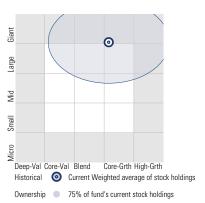
5/373

American Funds New Perspective R6 RNPGX

Morningstar CategoryMorningstar IndexGlobal Large-Stock GrowthMSCI ACWI NR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

Lquity			
15	27	42	Large
2	7	7	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2022



		Fund	Bmark	Cat	Fund	١ ١	Bench	mark	Cateo	jory Ave	rage	_		
<u></u>	Cyclical	31.85	34.06	31.13								- *		
A.	Basic Materials	6.17	4.82	3.10										
Д	Consumer Cyclical	12.06	10.06	12.26]						
	Financial Services	12.86	16.40	14.68										
fi	Real Estate	0.76	2.78	1.09	•	'								
W	Sensitive	40.11	41.45	44.25										
	Communication Services	6.08	6.94	7.08										
•	Energy	5.41	5.61	2.28										
Ф	Industrials	11.03	10.27	10.95										
	Technology	17.59	18.63	23.94					ı '					
—	Defensive	28.05	24.48	24.62										
Ħ	Consumer Defensive	7.01	7.90	5.65			•							
+	Healthcare	19.71	13.46	17.68				· ·	()===					
•	Utilities	1.33	3.12	1.29		'								
					0%	5	10	15	20	25	30	35	40	45

50

World Regions % Equity 12-31-2022



Greater Asia	Fund % 12.38	Cat % 14.33
Japan	3.41	4.39
Australasia	0.30	0.36
Asia-4 Tigers	6.05	3.98
Asia-ex 4 Tigers	2.62	5.60
Not Classified	0.00	0.00

Americas	Fund % 56.45	Cat % 60.78	Greater Europe	Fund % 31.17	Cat % 24.90	Market Maturity	Fund %
North America	54.43	59.21	United Kingdom	5.78	4.98	Developed Markets	95.03
Central/Latin	2.02	1.57	W euro-ex UK	24.78	19.72	Emerging Markets	4.97
			Emrgng Europe	0.00	0.02	Not Available	0.00
			Africa	0.61	0.18		

Top 10 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash Fund	6.16	6.16	-	_
	3.90	10.06	-27.94	Technology
⊕ Novo Nordisk A/S Class B	2.39	12.45	29.55	Healthcare
	2.12	14.57	-25.28	Technology
⊖ Tesla Inc	1.54	16.11	-65.03	Consumer Cyclical
⊖ Eli Lilly and Co	1.49	17.60	33.86	Healthcare
⊕ AstraZeneca PLC	1.49	19.09	25.11	Healthcare
	1.46	20.55	17.53	Financial Services
⊕ Nestle SA	1.41	21.96	-14.50	Consumer Defensive
Broadcom Inc	1.30	23.26	-13.43	Technology

Total Holdings 298

 \oplus Increase \ominus Decrease $\ref{eq:property}$ New to Portfolio



American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 23.56 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is
 50.43% lower than the Diversified Emerging Mkts category
 average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

o rour mon montos			
	Fund	Bmark	Cat
Alpha	3.65	_	0.18
Beta	0.90	_	1.00
R-Squared	82.26	_	88.98
Standard Deviation	20.37	20.55	21.86
Sharpe Ratio	0.11	-0.07	-0.06
Tracking Error	8.83	_	7.01
Information Ratio	0.42	_	-0.06
Up Capture Ratio	102.25	_	102.04
Down Capture Ratio	88.61	_	102.20

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.62	10.62	11.64
Price/Book Ratio	2.75	1.56	1.80
Geom Avg Mkt Cap \$B	52.53	33.24	38.67
ROE	22.44	17.19	18.44

D 44 11 B4 4 1





American Funds New World R6 RNWGX

Morningstar Index **Morningstar Category** Diversified Emerging Mkts MSCI EM NR USD

100.00

100.00

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

. ,			
14	31	41	Large
3	5	6	Mid
0	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50



Total

100

		Fund	Bmark	Cat	Fund	▼ Ben	chmark	: [] Ca	ategory	Avera	ge		_	
b	Cyclical	40.45	46.30	45.30										
	Basic Materials	9.44	8.87	6.83		ď								
P	Consumer Cyclical	12.52	13.30	14.15			ı <u>"</u> []							
ê	Financial Services	16.73	22.17	22.56										
b	Real Estate	1.76	1.96	1.76										
NF	Sensitive	35.96	40.06	40.12								į		
	Communication Services	5.02	10.43	8.52										
•	Energy	5.22	5.05	5.06										
‡	Industrials	10.77	5.87	6.10										
1	Technology	14.95	18.71	20.44				•						
+	Defensive	23.60	13.65	14.57										
Ę	Consumer Defensive	6.85	6.29	7.69										
1	Healthcare	14.54	4.38	5.06										
?	Utilities	2.21	2.98	1.82										

World Regions % Equity 12-31-2022



Greater Asia	Fund % 39.06	Cat % 74.74
Japan	2.68	0.09
Australasia	0.68	0.05
Asia-4 Tigers	7.33	24.78
Asia-ex 4 Tigers	28.37	49.82
Not Classified	0.00	0.00

Americas	Fund % 36.28	Cat % 14.72	Greater Europe	Fund % 24.67	Cat % 10.53	Market Maturity	Fund %
North America	27.26	3.11	United Kingdom	2.75	0.66	Developed Markets	60.61
Central/Latin	9.02	11.61	W euro-ex UK	19.48	1.79	Emerging Markets	39.39
			Emrgng Europe	0.24	1.33	Not Available	0.00
			Africa	2.20	6.75		

Top 10 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	5.06	5.06		_
	2.68	7.74	-27.94	Technology
⊕ Novo Nordisk A/S Class B	2.06	9.79	29.55	Healthcare
Kotak Mahindra Bank Ltd	2.02	11.81	1.73	Financial Services
Reliance Industries Ltd	1.92	13.73	7.86	Energy
Taiwan Semiconductor Manufacturing Co Ltd	1.78	15.51	-25.28	Technology
AIA Group Ltd	1.52	17.04	17.53	Financial Services
Airbus SE	1.43	18.47	0.80	Industrials
○ LVMH Moet Hennessy Louis Vuitton SE	1.38	19.85	-4.83	Consumer Cyclical
⊕ Thermo Fisher Scientific Inc	1.30	21.15	-17.29	Healthcare

Total Holdings 577



American Funds Washington Mutual R6 RWMGX

Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
Jeffrey Lager since 07-2004
Alan Wilson since 07-2013
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Emme Kozloff since 07-2016
Mark Casey since 07-2016

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.52 years.

× Style: The fund has landed in its primary style box — Large Blend — 30 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.26 is 66.23% lower than the Large Blend category average.

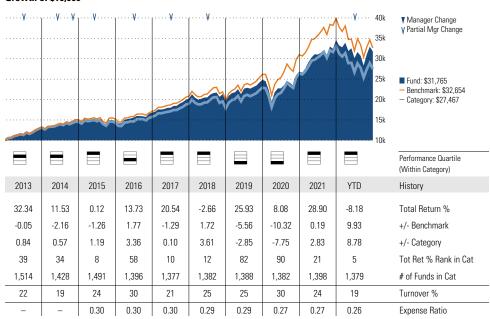
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the Morningstar style box to the large-value portion however, the underlying investment strategy remains consistent so we are not concerned with this style failure.

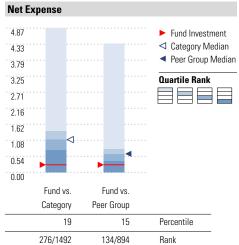
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



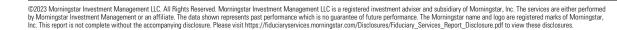
Trailing Performance Total Return % as of 12-31-2022 10 ■ Fund Benchmark 0 Category -5 -10 Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year Fund Return % 12.10 -8.18 8.55 9.41 12.25 13.35 10.61 7.56 -18.11 7.66 9.42 12.56 Benchmark Return % 8 27 -16 96 6 88 11.31 8 26 Category Average % 5 16 22 26 % Rank in Category 1.441 1.379 1.247 1.137 837 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.57	_	-0.68
Beta	0.89	_	0.96
R-Squared	93.29	_	95.98
Standard Deviation	19.43	21.16	20.73
Sharpe Ratio	0.47	0.41	0.36
Tracking Error	5.57	_	3.95
Information Ratio	0.16	-	-0.83
Up Capture Ratio	91.66	-	94.55
Down Capture Ratio	86.85	_	96.96

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.65	19.03	18.29
Price/Book Ratio	3.27	3.59	4.14
Geom Avg Mkt Cap \$B	134.77	161.22	211.02
ROE	29.87	31.17	36.63



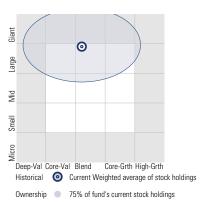


American Funds Washington Mutual R6 RWMGX

Morningstar Index S&P 500 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

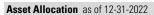
Equity

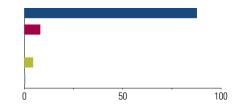
25	44	19	Large
4	7	1	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.26	1.10
Cash	4.25	0.45
Bonds	0.00	0.84
Non-US Stocks	7.90	2.81
US Stocks	87.59	94.79
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
Դ	Cyclical	26.35	28.72	29.35	
Å.	Basic Materials	2.36	2.46	2.84	
A	Consumer Cyclical	7.24	9.56	9.83	
,	Financial Services	15.41	13.89	14.27	
fi	Real Estate	1.34	2.81	2.41	
W	Sensitive	39.41	44.59	44.38	
0	Communication Services	4.22	7.28	7.09	
ð	Energy	6.17	5.23	4.38	
Ф	Industrials	12.27	9.06	10.44	
	Technology	16.75	23.02	22.47	
—	Defensive	34.24	26.69	26.28	
Ħ	Consumer Defensive	8.21	7.61	7.43	
+	Healthcare	23.19	15.90	16.05	
•	Utilities	2.84	3.18	2.80	
					0% 5 10 15 20 25 30 35 40 4

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ Broadcom Inc	5.44	5.44	-13.43	Technology
	4.65	10.10	-27.94	Technology
⊕ Capital Group Central Cash Fund	4.27	14.37	-	_
→ UnitedHealth Group Inc	3.97	18.33	6.86	Healthcare
⊕ Pfizer Inc	2.77	21.10	-10.52	Healthcare
○ Comcast Corp Class A	2.34	23.44	-28.41	Communication Svc
Marsh & McLennan Companies Inc	2.33	25.78	-3.50	Financial Services
⇒ CVS Health Corp	2.02	27.79	-7.53	Healthcare
→ Northrop Grumman Corp	1.97	29.76	42.71	Industrials
The Home Depot Inc	1.92	31.68	-22.06	Consumer Cyclical
⊕ JPMorgan Chase & Co	1.75	33.43	-12.79	Financial Services
⊕ Eli Lilly and Co	1.69	35.12	33.86	Healthcare
∋ Johnson & Johnson	1.68	36.80	5.86	Healthcare
AbbVie Inc	1.58	38.38	23.80	Healthcare
⊕ Archer-Daniels Midland Co	1.55	39.93	39.74	Consumer Defensive

Total Holdings 186



BlackRock High Yield Bond Instl BHYIX

Morningstar Category High Yield Bond

Morningstar Index ICE BofA US High Yield TR USD

Portfolio Manager(s)

James Keenan since 12-2007 Derek Schoenhofen since 05-2009 Mitchell Garfin since 05-2009 David Delbos since 03-2014

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.01 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.58 is 34.83% lower than the High Yield Bond category average.

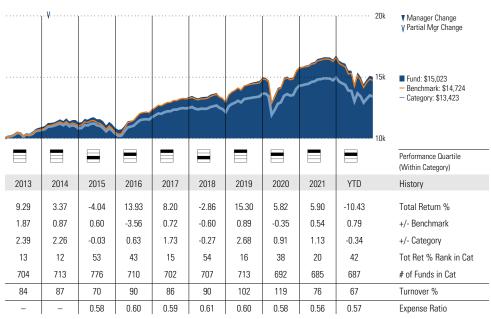
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	02-15-2022

Growth of \$10,000



Trailing Performance



Net Expo	ense		
4.67			► Fund Investment
4.15			Category Median
3.63			 Peer Group Median
3.11			Quartile Rank
2.59			
2.08			
1.56			
1.04	· □ □ □ □		
0.52			
0.00			
	Fund vs.	Fund vs.	
(Category	Peer Group	
	23	39	Percentile

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

184/473

Rank

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.37	_	-0.09
Beta	1.01	_	0.94
R-Squared	99.42	_	94.99
Standard Deviation	11.43	11.25	10.89
Sharpe Ratio	-0.01	-0.04	-0.04
Tracking Error	0.88	_	2.51
Information Ratio	0.40	_	-0.11
Up Capture Ratio	100.79	_	92.06
Down Capture Ratio	98.08	_	93.01

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.02	_	3.39
Avg Eff Maturity	4.10	-	4.98



161/718

Mod Ext

Duration

BlackRock High Yield Bond Instl BHYIX

Style Analysis as of 12-31-2022
Style Breakdown
Fixed Income
Quality

Signature

Quality

Signature

Quality

Signature

Signature

Quality

Signature

Si

Asset Allocation	as of 12-31-2022				
			Asset Class	Net %	Cat%
			US Stocks	-0.52	0.73
			Non-US Stocks	0.00	0.01
			Bonds	92.46	93.67
)		Cash	1.25	1.76
			Other	6.81	3.83
-50	0 50	100	Total	100.00	100.00

Morningstar Category

High Yield Bond

Morningstar Index

ICE BofA US High Yield TR USD

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	_	2.58
AA	0.00	_	0.16
A	1.00	_	0.28
BBB	14.00	_	5.54
BB	33.53	_	38.26
В	47.46	_	37.21
Below B	0.00	_	12.21
Not Rated	4.00	_	3.75

Sector Weighting as of 12-	31-2022			
	Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Government	0.01	_	2.13	10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Treasury	0.00	_	0.74	
Inflation - Protected	0.00	_	0.00	
Agency/Quasi Agency	0.01	_	0.10	
Other Government Related	0.00	_	1.29	
Corporate	94.46	_	90.06	1
Corporate Bond	83.53	_	83.01	
Bank Loan	10.01	_	6.41	
Convertible	0.92	_	0.52	
Preferred	0.00	_	0.12	
Securitized	0.22	_	1.25	
Agency MBS Pass-Through	0.00	_	0.03	
Agency MBS ARM	0.00	_	0.00	
Agency MBS CMO	0.00	_	0.04	
Non-Agency Residential MBS	0.00	_	0.05	
Commercial MBS	0.00	_	0.09	
Asset-Backed	0.22	_	1.04	
Covered Bond	0.00	_	0.00	Ò
Municipal	0.00	-	0.03	Ŏ i i i i i i i i i i i i i i i i i i i
Cash & Equivalents	2.43	-	4.79	
Other	2.89	-	1.73	0

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

Top	0 Ho	ldings	as of	12-31-2022

Name Maturity Date % Net Asset Cumulative % Fixed Income Sector

Total Holdings 0



BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category
Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

❷ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.88 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.35 is 39.66% lower than the Inflation-Protected Bond category average.

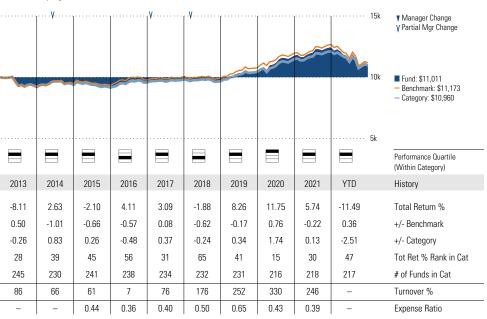
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

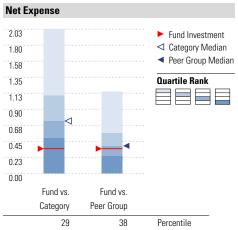
Metric	Rating	Updated
Sustainability Rating	3	09-30-2022

Growth of \$10,000



Trailing Performance





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

63/167

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.27	_	0.15
Beta	1.03	_	0.92
R-Squared	98.82	_	88.43
Standard Deviation	7.28	7.01	6.90
Sharpe Ratio	0.12	0.08	0.11
Tracking Error	0.82	_	2.51
Information Ratio	0.36	_	-0.22
Up Capture Ratio	102.96	_	92.15
Down Capture Ratio	99.99	_	90.88

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.03	4.52	5.55
Avg Eff Maturity	6.93	_	6.37



64/218

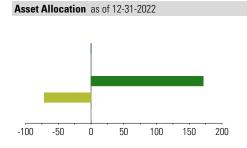


BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 12-31-2022
Style Breakdown
Fixed Income
Quality





Total	100.00	100.00
Other	0.14	0.70
Cash	-71.57	2.15
Bonds	171.34	97.04
Non-US Stocks	0.00	0.00
US Stocks	0.11	0.12
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	96.79	0.00	88.32
AA	0.10	99.60	3.60
A	0.14	0.00	1.66
BBB	0.71	0.00	2.25
BB	0.05	0.00	0.50
В	0.09	0.00	0.15
Below B	0.00	0.00	0.14
Not Rated	2.12	0.40	3.38

	Fund	Bmark	Cat	Fund	▼ Ber	nchmark	Ca	tegory A	verage		
Government	83.52	_	89.94								
Treasury	0.38	_	0.39								
nflation – Protected	55.12	_	84.49								
Agency/Quasi Agency	0.00	_	0.09								
Other Government Related	28.02	_	4.97								
Corporate	0.19	_	2.44								
Corporate Bond	0.19	_	2.29								
Bank Loan	0.00	_	0.15								
Convertible	0.00	_	0.00								
Preferred	0.00	_	0.00								
Securitized	2.10	-	3.50								
Agency MBS Pass-Through	0.00	_	0.43								
Agency MBS ARM	0.00	_	0.00								
Agency MBS CMO	0.00	_	0.10								
Non-Agency Residential MBS	0.09	_	0.14								
Commercial MBS	0.28	_	0.39								
Asset-Backed	1.73	_	2.29								
Covered Bond	0.00	_	0.15								
Municipal	0.00	-	0.02								
Cash & Equivalents	1.03	_	3.04								
Other	13.16	_	1.07	Ú							

 Top 0 Holdings as of 12-31-2022

 Name
 Maturity Date
 % Net Asset
 Cumulative %
 Fixed Income Sector

Total Holdings 0



Invesco Equity and Income Y ACETX

Morningstar Category Allocation--70% to 85% Morningstar Index

Equity

Morningstar US Mod Agg Tgt Alloc NR LISD

Portfolio Manager(s)

Sergio Marcheli since 04-2003 Charles Burge since 02-2010 Brian Jurkash since 12-2015 Matthew Titus since 01-2016

Quantitative Screens

Performance: The fund has finished in the Allocation--70% to 85% Equity category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.68 years.

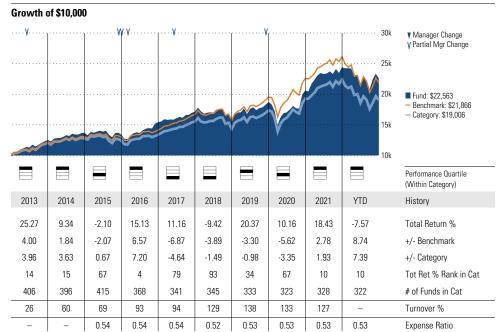
Net Expense: The fund's expense ratio of 0.54 is 46% lower than the Allocation--70% to 85% Equity category average.

Morningstar Investment Management LLC Analysis

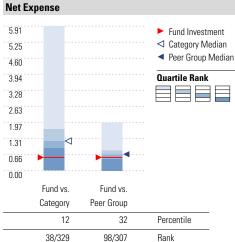
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

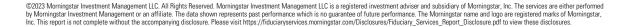






	Fund	Bmark	Cat
Alpha	2.72	_	-0.36
Beta	0.96	_	1.00
R-Squared	88.09	_	95.37
Standard Deviation	17.07	16.69	17.17
Sharpe Ratio	0.40	0.26	0.23
Tracking Error	5.93	_	3.53
Information Ratio	0.43	_	-0.19
Up Capture Ratio	98.19	_	99.82
Down Capture Ratio	86.81	_	101.74

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.57	15.67	15.37
Price/Book Ratio	2.16	2.45	2.44
Avg Eff Duration	5.41	6.45	5.64





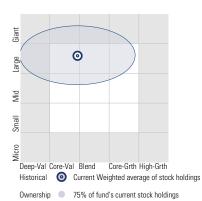
Invesco Equity and Income Y $\,$ ACETX $\,$

Morningstar Category Allocation--70% to 85% Morningstar Index

Morningstar US Mod Agg Tgt Alloc NR

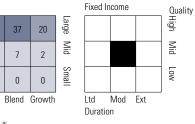
Style Analysis as of 12-31-2022

Morningstar Style Box™



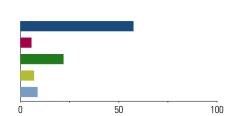
Style Breakdown

Equity 20 2 3 7 0 0 0



>50 25-50 10-25 0-10

Value



Asset Allocation as of 12-31-2022

Total	100.00	100.00
Other	8.57	6.03
Cash	6.80	5.13
Bonds	21.78	14.51
Non-US Stocks	5.47	17.64
US Stocks	57.39	56.68
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund Fenchmark Category Average
<u></u>	Cyclical	35.21	33.76	34.81	
ů.	Basic Materials	1.92	4.44	4.81	
A	Consumer Cyclical	8.21	10.21	10.40	
æ	Financial Services	22.66	15.71	16.02	
æ	Real Estate	2.42	3.40	3.58	
W	Sensitive	38.78	41.75	41.73	
	Communication Services	6.37	6.38	7.40	
ð	Energy	11.81	5.39	5.41	
¢	Industrials	10.18	11.11	11.10	
	Technology	10.42	18.87	17.82	
→	Defensive	26.00	24.47	23.45	
=	Consumer Defensive	5.04	7.54	6.77	
+	Healthcare	19.44	13.79	13.64	
•	Utilities	1.52	3.14	3.04	

Top 0 Holdings as of 12-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector

Total Holdings 0

JPMorgan US Equity R6 JUEMX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014 David Small since 07-2016 Shilpee Raina since 11-2021

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 8.38 years.
- Style: The fund has landed in its primary style box —
 Large Blend 66.67 % of the time over the past three
 years.
- Net Expense: The fund's expense ratio of 0.44 is 42.86% lower than the Large Blend category average.

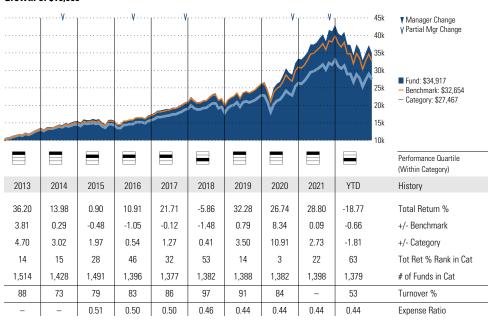
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

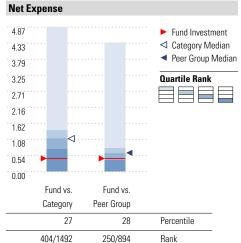
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	03-11-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

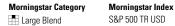
3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.05	-	-0.68
Beta	1.00	-	0.96
R-Squared	98.51	-	95.98
Standard Deviation	21.34	21.16	20.73
Sharpe Ratio	0.50	0.41	0.36
Tracking Error	2.60	-	3.95
Information Ratio	0.85	-	-0.83
Up Capture Ratio	101.62	-	94.55
Down Capture Ratio	94.62	-	96.96

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.75	19.03	18.29
Price/Book Ratio	4.23	3.59	4.14
Geom Avg Mkt Cap \$B	173.90	161.22	211.02
ROE	29.40	31.17	36.63



JPMorgan US Equity R6 JUEMX

Asset Allocation as of 12-31-2022



Net %

95.96

3.69

0.00

0.35

0.00

100.00

Cat%

94.79

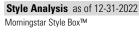
2.81

0.84

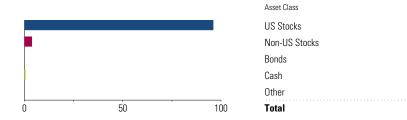
0.45

1.10

100.00







Style Breakdown

Equity

1. /			
14	32	45	Large
1	6	1	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Sec	tor Weighting as of 12-3	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Դ	Cyclical	31.47	28.72	29.35	
A	Basic Materials	3.47	2.46	2.84	
A	Consumer Cyclical	11.09	9.56	9.83	
	Financial Services	13.91	13.89	14.27	
ŵ	Real Estate	3.00	2.81	2.41	
W	Sensitive	43.13	44.59	44.38	
	Communication Services	6.22	7.28	7.09	
ð	Energy	5.10	5.23	4.38	
Ф	Industrials	9.05	9.06	10.44	
	Technology	22.76	23.02	22.47	
-	Defensive	25.40	26.69	26.28	
Ħ	Consumer Defensive	4.21	7.61	7.43	
٠	Healthcare	16.13	15.90	16.05	
•	Utilities	5.06	3.18	2.80	
					0% 5 10 15 20 25 30 35 40

Top 0 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector

Total Holdings 0

MFS New Discovery R4 MNDJX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Michael Grossman since 12-2013

Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.01 years.
- Net Expense: The fund's expense ratio of 0.99 is 16.81% lower than the Small Growth category average.

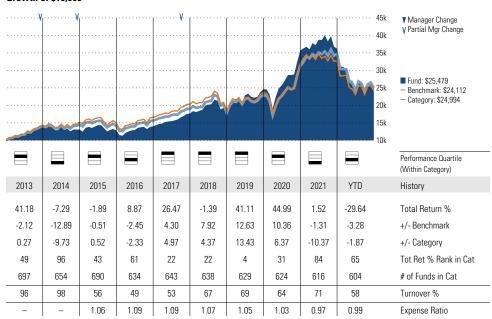
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000

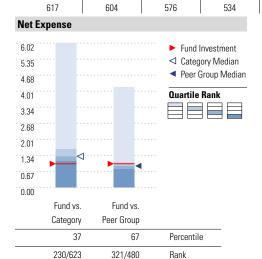


Trailing Performance Total Return % 15% as of 12-31-2022 10 ■ Fund 5 Benchmark 0 Category -10 -15 -20 -25 -30 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 6.40 -29.64 1.17 7.58 9.80 9.38 4.13 -26.36 0.65 3.51 9.20 9.20 Benchmark Return % -27 77 4 05 6 60 10.20 4 18 Category Average %

58

405

34



65

75

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.53	_	2.83
Beta	0.93	_	0.95
R-Squared	93.61	_	91.46
Standard Deviation	25.48	26.57	26.53
Sharpe Ratio	0.14	0.12	0.22
Tracking Error	6.72	_	7.92
Information Ratio	0.08	_	0.35
Up Capture Ratio	93.17	-	101.46
Down Capture Ratio	91.95	_	94.05

% Rank in Category

of Funds in Category

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.62	13.28	21.13
Price/Book Ratio	2.61	3.39	3.57
Geom Avg Mkt Cap \$B	3.26	2.51	4.52
ROE	5.78	12.50	12.24



27

MFS New Discovery R4 MNDJX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

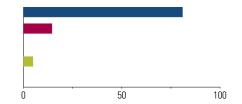
Lquity			
0	0	0	Large
4	10	10	Mid
13	33	30	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.00	0.76
Cash	4.73	2.51
Bonds	0.00	0.01
Non-US Stocks	14.42	4.22
US Stocks	80.86	92.50
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund Benchmark Category Average
b	Cyclical	31.41	22.65	25.63	
	Basic Materials	5.75	4.78	2.79	
é	Consumer Cyclical	14.45	9.82	11.03	
2	Financial Services	9.70	5.84	9.28	
à	Real Estate	1.51	2.21	2.53	
ψľ	Sensitive	47.89	47.52	46.46	
	Communication Services	5.07	2.15	1.84	
•	Energy	7.56	7.42	4.36	
þ	Industrials	11.15	17.17	17.68	
2	Technology	24.11	20.78	22.58	(a)
+	Defensive	20.68	29.82	27.91	
Ę	Consumer Defensive	3.87	4.88	4.70	
ř	Healthcare	16.81	23.09	22.23	
2	Utilities	0.00	1.85	0.98	

Top 0 Holdings as of 12-31-2022 Name % Net Asset Cumulative % YTD Return % Morningstar Sector

Total Holdings 0

PIMCO Commodity Real Return Strat I2 PCRPX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 4.17 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.86 is 18.1% lower than the Commodities Broad Basket category average.

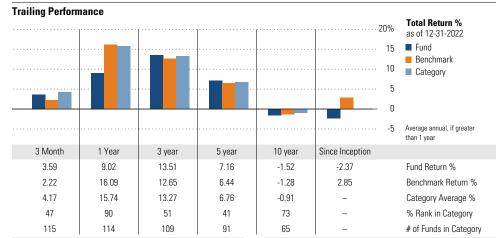
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	12-31-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$8.582 - Benchmark: \$8,787 Category: \$9,114 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History -14.90 -18.13 -25.81 14.49 2.61 -13.88 12.21 0.76 33.15 9.02 Total Return % -5.38 -1.12 -1.15 2.72 0.91 -2.63 4.52 3.88 6.04 -7.07 +/- Benchmark -0.15 -2.36 -6.17 -1.82 2.33 -1.05 4.34 3.85 3.41 -6.72 +/- Category 89 59 68 21 61 77 11 31 28 90 Tot Ret % Rank in Cat 146 174 148 141 129 126 117 114 # of Funds in Cat 158 133 57 49 123 111 176 148 226 262 260 120 Turnover %



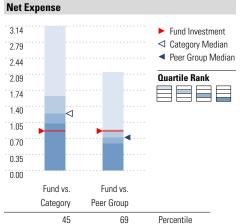
1.56

1.43

0.92

0.85

Expense Ratio



0.84

0.84

0.84

1.34

	53/118	49/72	Rank	
Peer grou	p is a subset of	the category and	l includes fun	ds with the
same ma	nagement style	(active vs. passiv	e) and simila	r share class
character	ietice			

2-1 cai ilisk Michics			
	Fund	Bmark	Cat
Alpha	-0.79	_	0.33
Beta	1.17	_	1.03
R-Squared	95.97	_	85.73
Standard Deviation	22.32	18.64	21.05
Sharpe Ratio	0.64	0.69	0.67
Tracking Error	5.52	_	7.78
Information Ratio	0.16	_	0.09
Up Capture Ratio	113.08	_	102.74
Down Capture Ratio	115.82	_	103.18

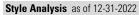
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.32	_	7.93
Price/Book Ratio	1.51	_	1.87
Geom Avg Mkt Cap \$B	20.09	_	44.07
ROE	16.78	-	27.17



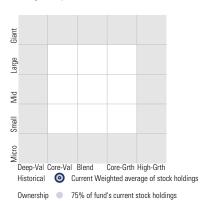
PIMCO Commodity Real Return Strat I2 PCRPX

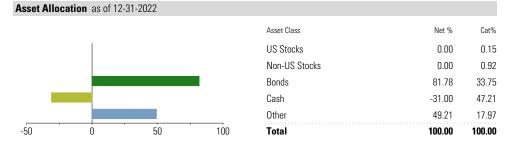
Morningstar Category Morningstar Index Commodities Broad Basket

Bloomberg Commodity TR USD



Morningstar Style Box™





Style Breakdown

Equity



Value Blend Growth

Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fun	d	▼ Be	nchma	ark [Cate	gory Av	/erage		
Դ	Cyclical	-	-	44.68										
A	Basic Materials	_	_	44.68										
<u> </u>	Consumer Cyclical	_	_	0.00	ĺ									
œ.	Financial Services	_	_	0.00	0									
俞	Real Estate	_	_	0.00	ĺ									
W	Sensitive	-	-	51.07										[]
d	Communication Services	_	_	0.00	Ò									
•	Energy	_	_	48.94										
Ф	Industrials	_	_	2.13										
	Technology	_	_	0.00	ĺ									
-	Defensive	-	-	4.26										
Ħ	Consumer Defensive	_	_	4.26										
+	Healthcare	_	_	0.00	j									
0	Utilities	_	_	0.00	Ú									

Top 15 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
5 Year Treasury Note Future Mar 23	24.31	24.31	_	_
	18.13	42.44	_	_
☆ Cash Offset	16.46	58.90	_	-
⊕ Euro Schatz Future Mar 23	13.61	72.51	_	_
○ United States Treasury Notes 0.125%	12.16	84.67	-	-
⊕ 10 Year Treasury Note Future Mar 23	12.01	96.68	_	_
⊕ 3 Month Euribor TAS Future Mar 23	9.75	106.43	_	_
─ United States Treasury Notes 0.625%	9.70	116.12	_	-
□ U S TIPS REV REPO	9.31	125.43	_	_
□ U S TIPS REV REPO	8.88	134.31	-	-
⊕ TRS R 4.19/91282CDC2 MYC	7.79	142.10	_	_
⊕ Pimco Cayman Cmdty Fd Ltd Instl	7.24	149.34	_	_
⊕ United States Treasury Notes 0.125%	7.20	156.55	_	_
⊕ United States Treasury Notes 0.125%	6.28	162.82	_	_
─ US Treasury Bond Future Mar 23	5.85	168.67	_	_

Total Holdings 874



PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.77 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.61 is 37.76% lower than the Multisector Bond category average.

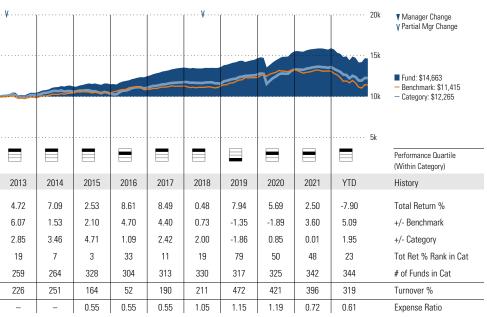
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

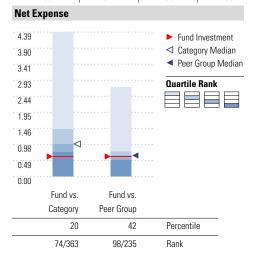


Morningstar Index Bloomberg US Universal TR USD





Trailing Performance Total Return % as of 12-31-2022 Fund Benchmark Category -5 Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year Fund Return % 3.39 -7.90 -0.07 1.59 3.90 6.58 2.24 -12.99 -2.54 0.18 1.33 5.35 Benchmark Return % 2 55 -9 85 -1.10 0.85 2 20 Category Average % 29 23 26 23 % Rank in Category 357 344 295 258 152 # of Funds in Category



3- Tear hisk Wellics			
	Fund	Bmark	Cat
Alpha	2.40	_	1.72
Beta	0.92	_	0.99
R-Squared	56.11	_	48.49
Standard Deviation	7.35	5.98	9.02
Sharpe Ratio	-0.09	-0.54	-0.16
Tracking Error	4.89	_	6.72
Information Ratio	0.50	_	0.28
Up Capture Ratio	103.76	_	109.62
Down Capture Ratio	75.91	_	91.61

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.83	4.55	4.04
Avg Eff Maturity	5.90	7.69	7.62



PIMCO Income I2 PONPX

Style Analysis as of 12-31-2022
Style Breakdown
Fixed Income

Quality

G

C

Ltd Mod Ext

Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	48.99	67.64	21.99
AA	4.79	3.23	3.50
A	4.16	10.03	8.36
BBB	14.85	10.89	22.10
BB	14.13	3.19	18.54
В	4.43	3.64	12.52
Below B	8.66	1.38	4.17
Not Rated	0.00	0.00	8.81

Morningstar Category Morningstar Index Multisector Bond Bloomberg US Universal TR USD Asset Allocation as of 12-31-2022 Asset Class Net % Cat% US Stocks 1.15 1.19 Non-US Stocks 0.36 0.12 Bonds 129.67 92.17 Cash -31.68 5.44 Other 0.52 1.07 -50 Ó 50 100 150 Total 100.00 100.00

Sector Weighting as of 12-	31-2022										
	Fund	Bmark	Cat	Fund	▼ Bench	mark	Category	Average			
Government	27.36	_	23.80								
Treasury	3.37	_	8.85								
Inflation - Protected	1.48	_	0.44	()=							
Agency/Quasi Agency	0.18	_	0.82	1							
Other Government Related	22.33	_	13.69								
Corporate	5.98	_	40.90							- [
Corporate Bond	4.47	_	36.75								
Bank Loan	1.18	_	2.65								
Convertible	0.04	_	0.83	1 []							
Preferred	0.29	_	0.67	1							
Securitized	14.33	_	20.80								
Agency MBS Pass-Through	2.28	_	4.65		J						
Agency MBS ARM	0.00	_	0.01								
Agency MBS CMO	0.25	_	0.31	0							
Non-Agency Residential MBS	3.61	_	0.88								
Commercial MBS	0.02	_	2.33								
Asset-Backed	8.17	_	12.61								
Covered Bond	0.00	_	0.01								
Municipal	0.03	_	0.36	0							
Cash & Equivalents	29.48	_	10.50								
Other	22.36	_	3.53								
				0%	5 10	15	20 2	5 30	35	40	45

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Offset: Unsettled Trades	-	29.18	29.18	_
☆ Cash Offset	_	15.55	44.73	_
⊕ IRS USD 1.27000 11/04/22-1Y (WHT) LCH Pay	11-2023	14.02	58.75	_
⊕ IRS USD 1.27000 11/04/22-1Y (WHT) LCH Receive	11-2023	13.58	72.32	_
→ 10 Year Treasury Note Future Mar 23	03-2023	9.32	81.64	-
⊕ IRS EUR 2.95000 10/27/22-6Y* LCH Pay	03-2029	9.16	90.80	_
	12-2024	9.14	99.94	_
□ IRS USD 0.80000 12/14/21-3Y LCH Pay	12-2024	9.12	109.07	_
⊕ IRS EUR 2.95000 10/27/22-6Y* LCH Receive	03-2029	9.04	118.10	_
☐ IRS USD 0.80000 12/14/21-3Y LCH Receive	12-2024	8.45	126.55	_

Total Holdings 7956



PIMCO International Bond (USD-Hdg) I-2 PFBPX

Morningstar Category Global Bond-USD Hedged Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.61 is 17.57% lower than the Global Bond-USD Hedged category average.

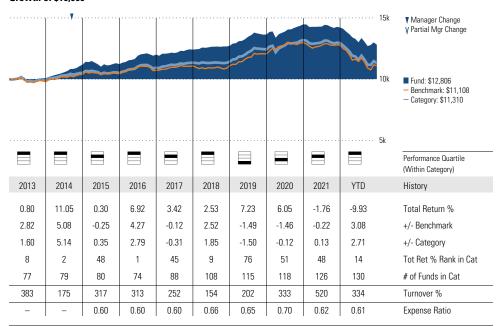
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

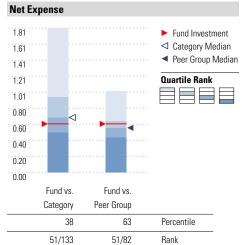
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.37	_	-0.56
Beta	0.63	_	0.91
R-Squared	58.03	_	66.59
Standard Deviation	4.88	5.85	6.52
Sharpe Ratio	-0.58	-0.58	-0.59
Tracking Error	3.82	_	4.06
Information Ratio	0.16	_	-0.06
Up Capture Ratio	69.21	_	100.72
Down Capture Ratio	71.84	_	104.53

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.13	4.43	6.94
Avg Eff Maturity	7.22	_	8.12



PIMCO International Bond (USD-Hdg) I-2 PFBPX

Morningstar Category Global Bond-USD Hedged **Morningstar Index**

Bloomberg US Agg Bond TR USD



-50	0	50	100	150

Asset Allocation as of 12-31-2022

Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	0.01	0.02
Bonds	109.83	88.81
Cash	-6.61	10.97
Other	-3.24	0.19
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	56.80	3.53	41.60
AA	13.68	74.59	18.48
A	16.98	10.82	17.45
BBB	7.77	8.32	20.42
BB	1.88	0.28	5.05
В	0.65	0.00	1.34
Below B	2.24	0.00	0.54
Not Rated	0.00	2.46	-4.87

Sector Weighting as of 12-	31-2022													
	Fund	Bmark	Cat	Fund		▼ Ben	chmark	[] Ca	ategory	Avera	ge			
Government	40.62	-	46.89											
Treasury	5.10	_	37.06											
Inflation - Protected	0.41	-	1.11	1[
Agency/Quasi Agency	1.49	_	4.02											
Other Government Related	33.62	_	4.70				-	- :	- :	- :				
Corporate	3.60	-	11.17											
Corporate Bond	2.60	_	11.06											
Bank Loan	0.06	_	0.11											
Convertible	0.76	_	0.00	(ju										
Preferred	0.18	_	0.00											
Securitized	8.07	-	3.99											
Agency MBS Pass-Through	2.80	_	1.71											
Agency MBS ARM	0.00	_	0.00											
Agency MBS CMO	0.02	_	0.03	ĺ										
Non-Agency Residential MBS	1.24	_	0.32											
Commercial MBS	0.25	_	0.23											
Asset-Backed	2.96	_	1.35											
Covered Bond	0.80	_	0.35	0										
Municipal	0.03	-	0.08											
Cash & Equivalents	31.75	_	23.52											
Other	15.04	-	14.33											
				0%	5	10	15	20	25	30	35	40	45	50

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
ivalile	Maturity Date	/0 INEL ASSEL	Guillulative /6	rixed income Sector
→ 3 Month SOFR Future Dec 23	03-2024	23.07	23.07	_
⊕ IRS EUR 1.50000 03/15/23-5Y LCH Pay	03-2028	21.27	44.34	_
⊕ IRS EUR 1.50000 03/15/23-5Y LCH Receive	03-2028	19.56	63.90	_
⊕ Euro Schatz Future Mar 23	03-2023	15.07	78.96	_
⊕ 3 Month SOFR Future June 23	09-2023	13.57	92.54	-
⊕ 3 Month SOFR Future June 24	09-2024	11.63	104.16	_
⊕ IRS EUR 1.75000 03/15/23-10Y LCH Pay	03-2033	10.93	115.09	_
⊖ RFR USD S0FR/1.75000 06/15/22-5Y LCH Pay	06-2027	10.68	125.77	_
⊖ Euro Bobl Future Mar 23	03-2023	9.90	135.67	_
→ RFR USD SOFR/1.75000 06/15/22-5Y LCH Receive	06-2027	9.79	145.46	_

Total Holdings 1646



PIMCO Short-Term I2 PTSPX

Morningstar Category Ultrashort Bond Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011 Nathan Chiaverini since 04-2019 Andrew Wittkop since 04-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort
Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.01 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.55 is 19.57% higher than the Ultrashort Bond category average.

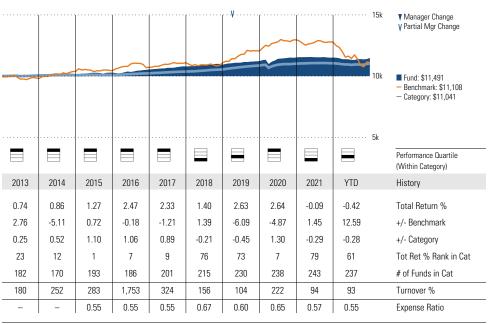
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

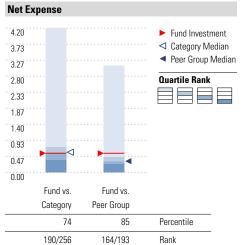
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023

Growth of \$10,000



Trailing Performance Total Return % 10% as of 12-31-2022 Fund Benchmark Category -5 Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year Fund Return % 0.63 -0.420.70 1.22 1.38 1.75 1.87 -13.01 -2.71 0.02 1.06 6.64 Benchmark Return % 1.03 -0 14 0.45 0.93 1.18 Category Average % 88 61 37 58 13 % Rank in Category 254 237 218 180 107 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.05	_	0.76
Beta	0.10	_	0.12
R-Squared	5.26	_	17.12
Standard Deviation	2.47	5.85	1.94
Sharpe Ratio	-0.02	-0.58	-0.30
Tracking Error	5.81	_	5.59
Information Ratio	0.60	_	0.56
Up Capture Ratio	25.26	_	22.64
Down Capture Ratio	9.27	_	11.26

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.09	4.43	0.72
Avg Eff Maturity	-	-	3.41

M RNINGSTAR



PIMCO Short-Term I2 PTSPX

Style Analysis as of 12-31-2022 Style Breakdown Fixed Income Quality G: Ltd Mod Ext Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	41.71	3.53	45.58
AA	3.49	74.59	9.37
A	25.35	10.82	22.58
BBB	28.42	8.32	16.39
BB	0.54	0.28	0.81
В	0.30	0.00	0.43
Below B	0.19	0.00	0.09
Not Rated	0.00	2.46	4.75

Asset Allocation as of 12-31-2022 Asset Class Net % Cat% US Stocks 0.00 0.00 Non-US Stocks 0.00 0.00 Bonds 53.64 65.14 Cash 46.36 35.06 Other 0.00 -0.20 50 100 Total 100.00 100.00

Morningstar Category

Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

			_	_		_		По				
	Fund	Bmark	Cat	Fund	•	Bench		[] Cat	egory Av	erage		
Government	8.85	-	12.30]					
Treasury	0.00	-	7.45	ļ								
Inflation – Protected	0.00	_	0.00	ĺ								
Agency/Quasi Agency	1.84	_	2.01									
Other Government Related	7.01	_	2.84									
Corporate	26.43	-	32.21							. [
Corporate Bond	26.35	_	31.54							į [
Bank Loan	0.08	_	0.60	i[]								
Convertible	0.00	_	0.07									
Preferred	0.00	_	0.00									
Securitized	15.46	-	24.02									
Agency MBS Pass-Through	0.18	_	2.37	[
Agency MBS ARM	0.09	_	0.78									
Agency MBS CMO	1.62	_	2.51									
Non-Agency Residential MBS	1.13	_	0.34	()								
Commercial MBS	0.00	_	0.40									
Asset-Backed	12.44	-	17.62									
Covered Bond	0.00	_	0.00									
Municipal	0.09	-	0.92	[]								
Cash & Equivalents	41.63	_	30.48									
Other	7.09	_	0.06									

Top 10 Holdings as of 12-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	_	38.27	38.27	_
⊕ 3 Month SOFR Future June 23	09-2023	24.63	62.90	_
○ CDX IG39 5Y ICE	12-2027	23.56	86.46	_
	04-2023	15.53	101.99	_
→ 5 Year Treasury Note Future Mar 23	04-2023	10.92	112.91	_
⊖ 3 Month SOFR Future June 24	09-2024	9.48	122.39	_
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay	01-2023	6.70	129.09	_
⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive	01-2023	6.70	135.79	_
⊕ IRS USD R 3ML/1ML+9.8 01/13/22-23 CME Pay	01-2023	5.13	140.92	_
⊕ IRS USD R 3ML/1ML+9.8 01/13/22-23 CME Receive	01-2023	5.13	146.05	_

Total Holdings 1172



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.68 years.
- Net Expense: The fund's expense ratio of 0.04 is 94.81% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2022 10 ■ Fund Benchmark 0 Category -5 -10 -15 Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year Fund Return % 7.55 -18.15 7.62 9.39 12.52 6.85 10.61 7.56 -18.11 7.66 9.42 12.56 Benchmark Return % 8 27 -16 96 6 88 11.31 8 26 Category Average % 59 52 33 25 13 % Rank in Category 1.441 1.379 1.247 1.137 837 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.04	_	-0.68
Beta	1.00	_	0.96
R-Squared	100.00	_	95.98
Standard Deviation	21.17	21.16	20.73
Sharpe Ratio	0.41	0.41	0.36
Tracking Error	0.01	_	3.95
Information Ratio	-3.96	_	-0.83
Up Capture Ratio	99.95	_	94.55
Down Capture Ratio	100.07	_	96.96

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.04	19.03	18.29
Price/Book Ratio	3.59	3.59	4.14
Geom Avg Mkt Cap \$B	161.35	161.22	211.02
ROE	31.18	31.17	36.63





$\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

16	30	38	Large
5	8	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.00	1.10
Cash	0.33	0.45
Bonds	0.00	0.84
Non-US Stocks	1.12	2.81
US Stocks	98.54	94.79
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-	31-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Դ	Cyclical	28.67	28.72	29.35	
A	Basic Materials	2.46	2.46	2.84	
A	Consumer Cyclical	9.57	9.56	9.83	
ı,	Financial Services	13.84	13.89	14.27	
命	Real Estate	2.80	2.81	2.41	
W	Sensitive	44.61	44.59	44.38	
	Communication Services	7.28	7.28	7.09	
•	Energy	5.24	5.23	4.38	
Ф	Industrials	9.06	9.06	10.44	
	Technology	23.03	23.02	22.47	
-	Defensive	26.71	26.69	26.28	
Ħ	Consumer Defensive	7.61	7.61	7.43	
+	Healthcare	15.91	15.90	16.05	
•	Utilities	3.19	3.18	2.80	
					0% 5 10 15 20 25 20 25 40 41

Top 15 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	6.03	6.03	-26.32	Technology
	5.55	11.58	-27.94	Technology
⊕ Amazon.com Inc	2.31	13.90	-49.62	Consumer Cyclical
⊕ Berkshire Hathaway Inc Class B	1.73	15.63	3.31	Financial Services
Alphabet Inc Class A	1.64	17.26	-39.09	Communication Svc
⊕ UnitedHealth Group Inc	1.54	18.80	6.86	Healthcare
	1.46	20.26	-38.67	Communication Svc
⊕ Johnson & Johnson	1.43	21.69	5.86	Healthcare
─ Exxon Mobil Corp	1.41	23.10	86.06	Energy
⊕ JPMorgan Chase & Co	1.22	24.32	-12.79	Financial Services
⊕ NVIDIA Corp	1.13	25.45	-50.26	Technology
⊕ Procter & Gamble Co	1.12	26.57	-5.14	Consumer Defensive
⊕ Visa Inc Class A	1.05	27.62	-3.40	Financial Services
⊕ Tesla Inc	1.03	28.64	-65.03	Consumer Cyclical
⊕ The Home Depot Inc	1.00	29.65	-22.06	Consumer Cyclical

Total Holdings 509



Vanguard Growth Index Admiral VIGAX

Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-1994 Walter Nejman since 04-2016

Quantitative Screens

❷ Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 28.02 years.

Net Expense: The fund's expense ratio of 0.05 is 94.79% lower than the Large Growth category average.

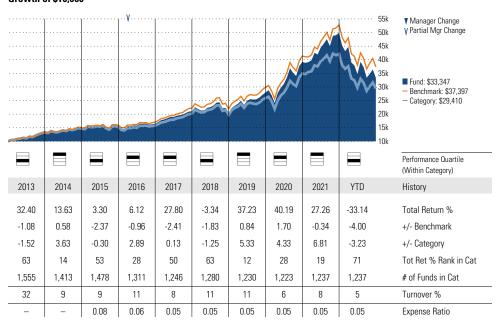
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

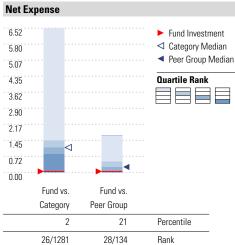
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % 15% as of 12-31-2022 10 ■ Fund Benchmark Category -10 -15 -20 -25 -30 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % -0.14 -33.14 6.05 9.61 12.80 6.73 2.20 -29.14 7.79 10.96 14.10 11.35 Benchmark Return % 3.10 -29 91 4 72 11 77 8.30 Category Average % 79 71 43 34 29 % Rank in Category 1.273 1.237 1.133 1.056 807 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.76	_	-2.73
Beta	1.03	_	0.97
R-Squared	99.52	_	93.03
Standard Deviation	24.60	23.80	24.00
Sharpe Ratio	0.32	0.39	0.27
Tracking Error	1.85	_	6.26
Information Ratio	-0.94	_	-0.62
Up Capture Ratio	99.76	_	89.56
Down Capture Ratio	104.77	-	97.48

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	25.99	24.23	23.83
Price/Book Ratio	6.83	8.23	6.53
Geom Avg Mkt Cap \$B	238.49	222.04	263.75
ROE	37.43	41.41	37.70



Vanguard Growth Index Admiral VIGAX

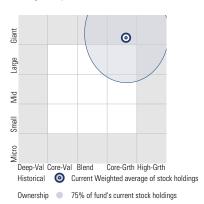
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

2	17	67	Large
0	5	8	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	▼	Benchm	ark	[] Cat	tegory	Aver	age		
ŀ	Cyclical	29.10	23.90	28.54					•	0				
A	Basic Materials	2.08	1.27	1.48										
Д	Consumer Cyclical	17.36	13.83	15.14										
ê	Financial Services	7.08	7.14	10.27										
ŧ	Real Estate	2.58	1.66	1.65										
M	Sensitive	58.39	55.91	50.56										
	Communication Services	10.98	6.69	8.92										
ð	Energy	1.73	1.71	2.20										
Ģ	Industrials	4.95	8.50	6.49										
	Technology	40.73	39.01	32.95								•		
→	Defensive	12.51	20.18	20.90										
-	Consumer Defensive	2.96	6.72	4.26		'								
٠	Healthcare	9.55	13.40	16.09										
•	Utilities	0.00	0.06	0.55	i									

Top 15 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	12.51	12.51	-26.32	Technology
	11.39	23.90	-27.94	Technology
⊕ Amazon.com Inc	4.64	28.54	-49.62	Consumer Cyclical
⊕ Alphabet Inc Class A	3.36	31.90	-39.09	Communication Svc
	2.92	34.83	-38.67	Communication Svc
NVIDIA Corp ■ NVIDIA CORP NVIDIA CORP	2.18	37.00	-50.26	Technology
⊕ Tesla Inc	2.11	39.11	-65.03	Consumer Cyclical
⊕ Visa Inc Class A	2.09	41.20	-3.40	Financial Services
⊕ The Home Depot Inc	2.05	43.25	-22.06	Consumer Cyclical
Mastercard Inc Class A	1.91	45.15	-2.68	Financial Services
⊕ Thermo Fisher Scientific Inc	1.38	46.53	-17.29	Healthcare
⊕ Costco Wholesale Corp	1.29	47.82	-18.97	Consumer Defensive
⊕ McDonald's Corp	1.23	49.05	0.42	Consumer Cyclical
	1.07	50.12	-34.66	Technology
□ Linde PLC	1.03	51.15	-4.49	Basic Materials

Total Holdings 256



Vanguard Interm-Term Bond Index Adm VBILX

Morningstar Category Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Joshua Barrickman since 04-2008

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.69 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.07 is 87.5% lower than the Intermediate Core Bond category average.

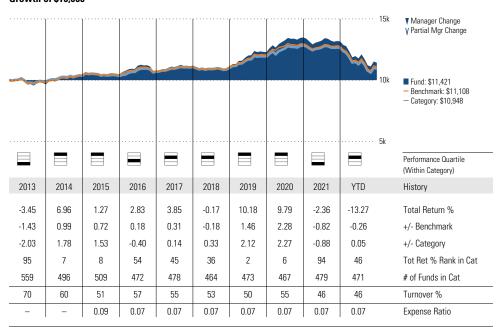
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

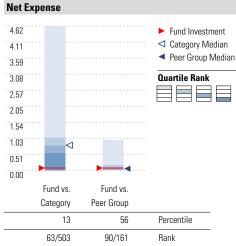
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.60	-	0.03
Beta	1.09	-	1.00
R-Squared	96.90	-	92.92
Standard Deviation	6.51	5.85	6.12
Sharpe Ratio	-0.47	-0.58	-0.56
Tracking Error	1.27	-	1.54
Information Ratio	0.25	-	-0.09
Up Capture Ratio	122.74	-	104.58
Down Capture Ratio	112.11	-	103.15

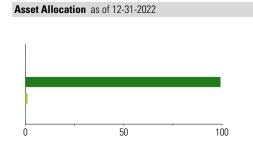
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.33	4.43	6.05
Avg Eff Maturity	7.20	_	8.25



Vanguard Interm-Term Bond Index Adm VBILX

Morningstar Category Intermediate Core Bond Morningstar Index Bloomberg US Agg Bond TR USD





Cash	0.89	2.10
Bonds	99.06	95.92
Non-US Stocks	0.00	0.02
US Stocks	0.00	0.10
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	60.01	3.53	54.60
AA	2.35	74.59	8.55
A	16.26	10.82	17.15
BBB	21.41	8.32	16.13
BB	0.00	0.28	1.41
В	0.00	0.00	0.45
Below B	0.00	0.00	0.18
Not Rated	-0.03	2.46	1.53

	Fund	Bmark	Cat	Fund	▼ Benc	hmark	[] C	atego	ry Ave	rage		
Government	62.31	_	30.92									
Treasury	59.17	-	25.72									
nflation – Protected	0.00	_	1.34	10								
Agency/Quasi Agency	1.56	_	1.10	10								
Other Government Related	1.58	-	2.76									
Corporate	36.28	_	25.82									
Corporate Bond	36.18	_	25.72									
Bank Loan	0.00	_	0.06									
Convertible	0.10	_	0.01									
Preferred	0.00	_	0.03	İ								
Securitized	0.13	-	33.07									
Agency MBS Pass-Through	0.00	_	23.32	i i								
Agency MBS ARM	0.00	_	0.33									
Agency MBS CMO	0.00	_	2.14									
Non-Agency Residential MBS	0.00	_	0.28									
Commercial MBS	0.00	_	0.67									
Asset-Backed	0.13	_	6.33	[
Covered Bond	0.00	_	0.00									
Municipal	0.37	_	0.80	(
Cash & Equivalents	0.91	-	6.78									
Other	0.00	-	2.62	[]								

Top 10 Holdings as of 12-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊖ United States Treasury Notes	_	2.28	2.28	_
United States Treasury Notes	_	2.21	4.49	_
United States Treasury Notes	_	2.20	6.69	-
United States Treasury Notes	_	2.19	8.88	-
United States Treasury Notes	-	2.17	11.05	_
United States Treasury Notes	-	2.08	13.13	_
⊕ United States Treasury Notes	_	2.05	15.17	-
United States Treasury Notes	_	2.01	17.18	-
① United States Treasury Notes	_	1.90	19.09	-
⊕ United States Treasury Notes	_	1.82	20.91	_

⊕ Increase ⊝ Decrease 🕸 New to Portfolio

Total Holdings 2135



Vanguard International Growth Adm VWILX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Simon Webber since 12-2009 Thomas Coutts since 12-2016 James Gautrey since 12-2020 Lawrence Burns since 12-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.02 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three
- Net Expense: The fund's expense ratio of 0.34 is 67.62% lower than the Foreign Large Growth category average.

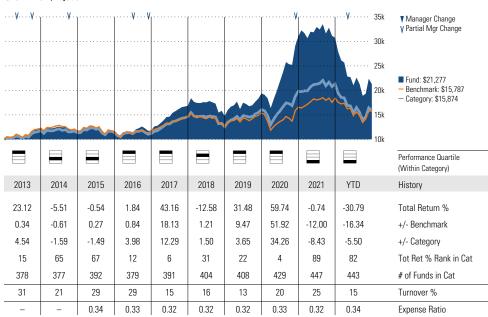
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000



Trailing Performance



Net Expense 3.31 Fund Investment Category Median 2.94 Peer Group Median 2.57 2.21 Quartile Rank 1.84 1.47 1.10 0.74 n nn Fund vs Fund vs Peer Group Category Percentile

	18/451	27/395	Rank	
Peer grou	p is a subset of	the category an	ıd includes fun	ds with the
same mar	nagement style (active vs. passi	ive) and simila	r share class
characteri	etice			

Rank

Fund **Bmark** Alpha 3.07 Beta 1 05 R-Squared 72.93

3-Year Risk Metrics

83.89 Standard Deviation 24 95 20.25 21 69 Sharpe Ratio 0.21 0.10 0.06 Tracking Error 13.02 8.76 Information Ratio 0.17 -0.10 Up Capture Ratio 103.23 99.00 Down Capture Ratio 95.06 102.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.02	12.65	19.09
Price/Book Ratio	3.11	1.56	2.99
Geom Avg Mkt Cap \$B	51.99	43.46	48.56
ROE	19.23	19.18	22.43



Cat

-0.67

0.98

18/451

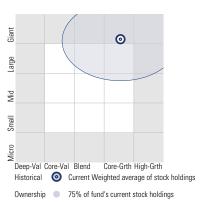
Vanguard International Growth Adm VWILX

Morningstar Category Foreign Large Growth MSCI EAFE NR USD

Morningstar Index

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

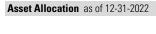
Equity

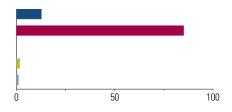
_qu.tj			
9	28	46	Large
3	7	8	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.92	0.57
Cash	1.52	2.55
Bonds	0.00	0.00
Non-US Stocks	84.98	89.95
US Stocks	12.58	6.95
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-	31-2022											
		Fund	Bmark	Cat	Func	i v	Benchm	ark [] C	ategory	Average			
<u></u>	Cyclical	35.62	39.68	34.80									
A	Basic Materials	0.78	7.81	6.34			1						
A	Consumer Cyclical	23.86	10.37	12.95									
,	Financial Services	10.98	18.69	14.78					*				
命	Real Estate	0.00	2.81	0.73	[1							
W	Sensitive	39.52	32.96	39.26								•	
d	Communication Services	7.11	4.93	4.06									
•	Energy	1.78	5.06	4.02				į					
Ф	Industrials	11.24	14.88	15.97									
	Technology	19.39	8.09	15.21			7						
→	Defensive	24.85	27.36	25.95									
Ħ	Consumer Defensive	5.19	10.37	9.63			0						
+	Healthcare	18.70	13.71	15.46		- :							
•	Utilities	0.96	3.28	0.86		7							
					0%	5	10	15	20	25	30	35	4

World Regions % Equity 12-31-2022



Greater Asia	Fund % 30.58	Cat % 27.34	
Japan	7.30	11.60	
Australasia	0.78	1.96	
Asia-4 Tigers	7.53	6.01	
Asia-ex 4 Tigers	14.97	7.77	
Not Classified	0.00	0.00	

Americas	Fund % 19.40	Cat % 14.74	Greater Europe	Fund % 50.02	Cat % 57.92	Market Maturity	Fund %
North America Central/Latin	14.27 5.13	12.78 1.96	United Kingdom W euro-ex UK	6.21 42.70	12.49 44.80	Developed Markets Emerging Markets	79.91 20.09
, ,			Emrgng Europe Africa	0.00 1.11	0.02 0.61	Not Available	0.00

Top 10 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	5.08	5.08	-27.89	Technology
	4.15	9.23	-29.28	Healthcare
	3.98	13.21	-37.24	Consumer Cyclical
□ Tencent Holdings Ltd	3.71	16.92	-24.05	Communication Svc
⊕ Adyen NV	3.30	20.22	-43.57	Technology
	2.92	23.13	-25.28	Technology
○ Kering SA	2.77	25.90	-30.76	Consumer Cyclical
Genmab A/S	2.54	28.44	12.77	Healthcare
	2.50	30.95	-15.77	Consumer Cyclical
⊕ Vestas Wind Systems A/S	2.15	33.10	2.59	Industrials

Total Holdings 146



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 12.6 years.
- Net Expense: The fund's expense ratio of 0.36 is 63.27% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2022 ■ Fund 10 Benchmark Category -5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % 15.76 -11.66 1.30 1.36 4.31 8.07 17.34 -14.45 0.87 1.54 4.67 8.22 Benchmark Return % 18 02 -9 N9 0.89 0.66 3 61 Category Average % 82 75 40 27 25 % Rank in Category 375 356 326 303 180 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.66	_	0.43
Beta	1.04	_	1.04
R-Squared	92.63	_	90.02
Standard Deviation	21.95	20.25	22.18
Sharpe Ratio	0.13	0.10	0.12
Tracking Error	6.02	_	7.29
Information Ratio	0.07	-	0.01
Up Capture Ratio	101.35	-	102.04
Down Capture Ratio	99.77	-	101.68

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.12	12.65	9.31
Price/Book Ratio	1.53	1.56	1.15
Geom Avg Mkt Cap \$B	28.83	43.46	32.72
ROE	16.05	19.18	17.40





Vanguard International Value Inv VTRIX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

27	36	17	Large
6	8	4	Mid
1	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100 00	100 00
Other	0.00	0.19
Cash	4.06	1.66
Bonds	0.00	0.14
Non-US Stocks	92.25	95.13
US Stocks	3.70	2.88
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2022												
		Fund	Bmark	Cat	Fund	•	Bench	mark	[] Categ	jory Ave	erage		_	
<u></u>	Cyclical	43.79	39.68	43.07										
Å.	Basic Materials	10.74	7.81	9.19										
A	Consumer Cyclical	16.72	10.37	10.30										
æ	Financial Services	15.12	18.69	22.00					1 0					
fi	Real Estate	1.21	2.81	1.58	[]									
W	Sensitive	39.54	32.96	35.10										
0	Communication Services	6.97	4.93	6.46										
•	Energy	6.92	5.06	8.09		•								
¢	Industrials	17.44	14.88	14.13			- :							
	Technology	8.21	8.09	6.42			ľ							
→	Defensive	16.66	27.36	21.83										
Ħ	Consumer Defensive	6.21	10.37	7.98										
+	Healthcare	7.77	13.71	10.35			. ['						
•	Utilities	2.68	3.28	3.50										
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 12-31-2022



	Fund %	Cat %
Greater Asia	40.34	31.96
Japan	10.52	17.50
Australasia	0.93	4.09
Asia-4 Tigers	12.63	7.20
Asia-ex 4 Tigers	16.26	3.17
Not Classified	0.00	0.00

Americas	Fund % 9.51	Cat % 8.66	Greater Europe	Fund % 50.14	Cat % 59.39	Market Maturity	Fund %
North America	6.06	7.54	United Kingdom	14.97	17.54	Developed Markets	79.78
Central/Latin	3.45	1.12	W euro-ex UK	34.57	41.25	Emerging Markets	20.22
			Emrgng Europe	0.00	0.13	Not Available	0.00
			Africa	0.60	0.47		

Top 10 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	3.37	3.37	_	_
⊕ Alibaba Group Holding Ltd Ordinary Shares	2.07	5.44	-25.68	Consumer Cyclical
⊕ AIA Group Ltd	1.81	7.25	17.53	Financial Services
⊕ BP PLC	1.61	8.86	40.92	Energy
	1.61	10.47	0.80	Industrials
	1.56	12.03	7.68	Basic Materials
	1.37	13.40	41.32	Energy
→ HSBC Holdings PLC	1.37	14.77	13.95	Financial Services
⇒ Sands China Ltd Shs Unitary 144A/Reg S	1.17	15.94	54.39	Consumer Cyclical
RELX PLC	1.16	17.10	-7.61	Communication Svc

Total Holdings 224



Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Donald Butler since 02-2013 Awais Khan since 07-2021 Aurélie Denis since 02-2023

Quantitative Screens

Q Performance: The fund has finished in the Mid-Cap
 Growth category's top three quartiles in 10 of the 10 years
 it's been in existence.

Management: The fund's management has been in place for 9.86 years.

Net Expense: The fund's expense ratio of 0.07 is 93.14% lower than the Mid-Cap Growth category average.

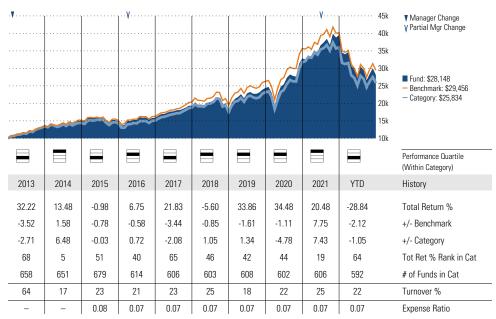
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

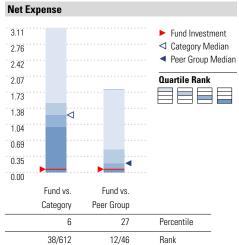
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % 15% as of 12-31-2022 10 ■ Fund Benchmark 0 Category -10 -15 -20 -25 -30 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % 5.69 -28.84 4.86 7.81 10.90 11.37 6.90 -26.72 3.85 7.64 11.41 10.55 Benchmark Return % 5.07 -27 79 7.09 10.67 4 14 Category Average % 51 64 42 40 45 % Rank in Category 595 592 540 505 395 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.01	_	0.30
Beta	1.00	_	0.98
R-Squared	98.86	_	91.63
Standard Deviation	24.98	24.87	25.73
Sharpe Ratio	0.28	0.24	0.24
Tracking Error	2.67	-	7.31
Information Ratio	0.38	-	-0.10
Up Capture Ratio	102.23	-	99.65
Down Capture Ratio	99.40	_	99.89

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.13	22.87	25.56
Price/Book Ratio	4.29	5.66	4.02
Geom Avg Mkt Cap \$B	23.11	19.63	16.01
ROE	21.14	28.34	19.80



Vanguard Mid-Cap Growth Index Admiral VMGMX

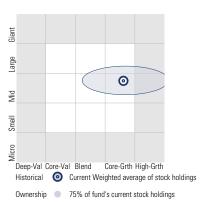
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

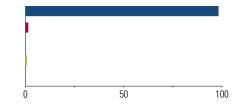
0	10	12	Large
2	32	43	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.00	0.44
Cash	0.66	2.48
Bonds	0.00	0.09
Non-US Stocks	1.25	3.72
US Stocks	98.09	93.28
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Be	nchma	rk	Categ	ory A	/erage		
ŀ	Cyclical	27.75	27.21	28.68									
ė.	Basic Materials	3.87	2.81	2.25									
A	Consumer Cyclical	11.27	16.33	13.13									
,	Financial Services	5.49	5.91	9.97		0							
è	Real Estate	7.12	2.16	3.33									
M	Sensitive	54.62	52.02	47.54									
₫	Communication Services	4.72	3.33	2.83									
•	Energy	7.58	5.11	3.28									
Ф	Industrials	13.46	16.44	15.10			I						
	Technology	28.86	27.14	26.33									
→	Defensive	17.64	20.77	23.76				- : '					
=	Consumer Defensive	1.35	3.30	2.88									
٠	Healthcare	16.29	17.13	20.17			·						
•	Utilities	0.00	0.34	0.71	i								

Top 15 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	1.66	1.66	-12.02	Technology
⊕ Cadence Design Systems Inc	1.62	3.28	-13.80	Technology
DexCom Inc	1.60	4.88	-15.64	Healthcare
⊕ Motorola Solutions Inc	1.58	6.46	-3.95	Technology
Devon Energy Corp	1.47	7.94	51.37	Energy
⊕ Realty Income Corp	1.46	9.40	-7.25	Real Estate
	1.44	10.84	93.60	Energy
⊕ Cintas Corp	1.43	12.27	2.85	Industrials
	1.42	13.69	-17.98	Technology
☐ IQVIA Holdings Inc	1.40	15.08	-27.38	Healthcare
○ Cheniere Energy Inc	1.37	16.45	49.23	Energy
⊕ Enphase Energy Inc	1.32	17.77	44.83	Technology
→ MSCI Inc	1.30	19.07	-23.33	Financial Services
Waste Connections Inc	1.25	20.32	-2.03	Industrials
⊕ TransDigm Group Inc	1.19	21.51	1.87	Industrials

Total Holdings 169



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Donald Butler since 08-2006 Awais Khan since 07-2021 Aurélie Denis since 02-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.38 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.07 is 92.86% lower than the Mid-Cap Value category average.

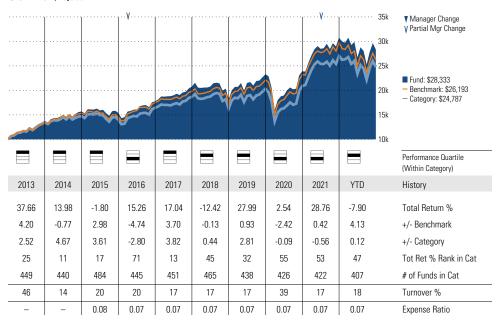
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

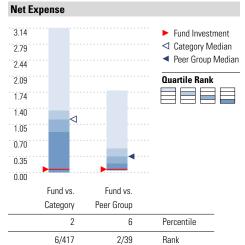
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2022 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year Fund Return % 12.11 -7.90 6.74 6.39 10.98 12.03 10.45 -12.03 5.82 5.72 10.11 11.21 Benchmark Return % 11.81 -8 N2 6.82 5 96 9 58 Category Average % 46 47 50 40 13 % Rank in Category 416 407 395 374 274 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.98	_	0.86
Beta	0.96	_	0.99
R-Squared	99.20	_	95.83
Standard Deviation	24.01	24.79	25.07
Sharpe Ratio	0.36	0.32	0.35
Tracking Error	2.32	_	5.36
Information Ratio	0.39	_	0.13
Up Capture Ratio	97.60	_	98.80
Down Capture Ratio	94.49	_	96.45

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.43	13.97	12.92
Price/Book Ratio	2.15	2.06	1.88
Geom Avg Mkt Cap \$B	21.77	16.01	12.31
ROE	19.85	15.78	17.41

M RNINGSTAR



Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

3	5	2	Large
39	47	3	Mid
0	0	0	Small
Value	Blend	Growth	

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.40
Cash	0.41	2.42
Bonds	0.00	0.01
Non-US Stocks	1.63	6.46
US Stocks	97.96	90.71
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	d	▼ Ben	chmar	k [] C	ategory	Avera	ge		
b	Cyclical	43.78	45.64	42.06										
ů.	Basic Materials	5.46	6.13	5.40										
4	Consumer Cyclical	8.42	10.44	11.17										
<u></u>	Financial Services	19.07	17.74	19.04										
b	Real Estate	10.83	11.33	6.45										
NI	Sensitive	27.26	33.31	34.28								0		
	Communication Services	2.53	3.29	3.07										
9	Energy	4.62	5.54	6.21										
\$	Industrials	13.10	14.82	16.35										
3	Technology	7.01	9.66	8.65										
+	Defensive	28.95	21.05	23.65										
Ę	Consumer Defensive	6.87	4.43	6.57										
1	Healthcare	8.50	7.55	10.58										
?	Utilities	13.58	9.07	6.50			٧.							

Top 15 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Centene Corp	1.48	1.48	-0.47	Healthcare
○ Corteva Inc	1.35	2.83	25.55	Basic Materials
	1.27	4.10	12.32	Financial Services
○ Carrier Global Corp Ordinary Shares	1.10	5.20	-22.78	Industrials
⇒ PG&E Corp	1.09	6.29	33.94	Utilities
○ Consolidated Edison Inc	1.08	7.36	15.41	Utilities
⇒ Nucor Corp	1.08	8.44	17.23	Basic Materials
→ Ameriprise Financial Inc	1.06	9.50	4.84	Financial Services
→ VICI Properties Inc Ordinary Shares	1.03	10.53	12.59	Real Estate
→ PACCAR Inc	0.99	11.52	16.88	Industrials
⊖ Keysight Technologies Inc	0.97	12.49	-17.16	Technology
→ Dollar Tree Inc	0.95	13.44	0.65	Consumer Defensive
⊖ Rockwell Automation Inc	0.94	14.39	-24.86	Industrials
→ WEC Energy Group Inc	0.94	15.33	-0.41	Utilities
∃ Baker Hughes Co Class A	0.94	16.27	25.77	Energy

Total Holdings 198



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.65 years.

Net Expense: The fund's expense ratio of 0.12 is 88.35% lower than the Real Estate category average.

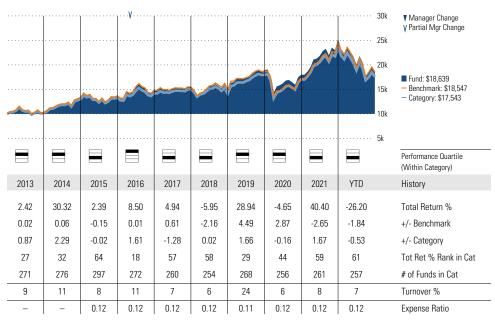
Morningstar Investment Management LLC Analysis

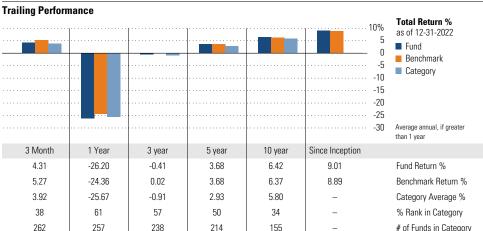
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.52	_	-0.42
Beta	0.96	_	0.94
R-Squared	98.63	_	93.47
Standard Deviation	22.84	23.61	22.85
Sharpe Ratio	0.06	0.08	0.07
Tracking Error	2.82	_	5.57
Information Ratio	-0.15	_	-0.09
Up Capture Ratio	97.54	_	94.53
Down Capture Ratio	98.93	_	96.18

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.95	38.46	23.21
Price/Book Ratio	2.22	2.42	2.12
Geom Avg Mkt Cap \$B	20.24	9.35	24.92
ROE	17.96	9.56	17.43





Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Morningstar Index Real Estate S&P United States REIT TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

-quit,			
3	8	25	raige
7	33	9	MIN
4	9	3	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	11.73
Cash	0.78	0.79
Bonds	0.00	3.52
Non-US Stocks	0.03	1.58
US Stocks	99.19	82.38
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average
÷	Cyclical	99.37	99.13	99.22			
ì.	Basic Materials	0.00	0.00	0.10			
•	Consumer Cyclical	0.00	0.13	0.91	i		
٥	Financial Services	0.03	0.00	0.22	İ		
b	Real Estate	99.34	99.00	97.99			
NF	Sensitive	0.62	0.87	0.74			
	Communication Services	0.57	0.00	0.20			
•	Energy	0.00	0.00	0.04			
\$	Industrials	0.00	0.87	0.30			
3	Technology	0.05	0.00	0.20			
→	Defensive	0.00	0.00	0.05			
7	Consumer Defensive	0.00	0.00	0.00			
ŀ	Healthcare	0.00	0.00	0.00			
9	Utilities	0.00	0.00	0.05			

Top 15 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Real Estate II Index	12.14	12.14	_	_
○ Prologis Inc	7.35	19.48	-31.17	Real Estate
	6.96	26.45	-25.57	Real Estate
⊖ Equinix Inc	4.21	30.66	-21.09	Real Estate
○ Crown Castle Inc	4.15	34.81	-32.16	Real Estate
	3.13	37.93	-19.55	Real Estate
	2.77	40.70	-7.25	Real Estate
	2.64	43.34	-22.15	Real Estate
	2.13	45.47	-27.21	Real Estate
─ Welltower Inc	2.07	47.54	-20.73	Real Estate
⊕ Digital Realty Trust Inc	1.94	49.47	-40.55	Real Estate
○ VICI Properties Inc Ordinary Shares	1.93	51.40	12.59	Real Estate
○ CBRE Group Inc Class A	1.75	53.15	-29.08	Real Estate
	1.62	54.77	-19.45	Real Estate
○ AvalonBay Communities Inc	1.59	56.36	-33.54	Real Estate

Total Holdings 171



Victory Sycamore Small Company Opp I VSOIX

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Gary Miller since 06-1998 Gregory Conners since 03-2002 Jeffrey Graff since 03-2007 Michael Rodarte since 12-2012 James Albers since 12-2012

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.6 years.
- \times Style: The fund has landed in its primary style box Small Value 30 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.89 is 21.93% lower than the Small Value category average.

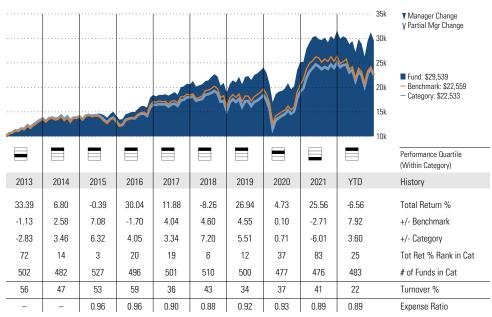
Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging from value into blend but its portfolio positioning is consistent with the overall investment strategy.

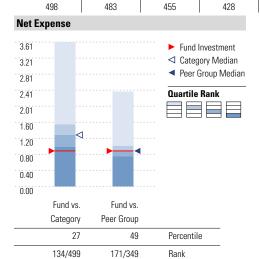
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2022 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year 12.32 -6.56 7.11 7.43 11.44 9.05 Fund Return % 8.42 -14.48 4.70 4.13 8.48 12.09 Benchmark Return % 11.20 -10 16 7.06 8 67 4 77 Category Average % 32 25 42 12 4 % Rank in Category 324 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.60	_	2.07
Beta	0.84	_	0.99
R-Squared	93.77	_	95.05
Standard Deviation	23.93	27.66	28.15
Sharpe Ratio	0.37	0.27	0.34
Tracking Error	7.47	_	6.45
Information Ratio	0.32	_	0.30
Up Capture Ratio	89.86	_	101.40
Down Capture Ratio	82.76	_	96.46

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.09	9.22	11.62
Price/Book Ratio	2.06	1.27	1.60
Geom Avg Mkt Cap \$B	3.27	1.83	3.75
ROE	16.95	7.83	16.18



Victory Sycamore Small Company Opp I VSOIX

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

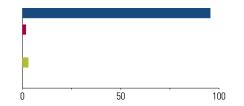
. ,			
0	0	0	Large
1	7	4	MIN
20	54	13	Silidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.00	-0.09
Cash	2.86	2.15
Bonds	0.00	0.01
Non-US Stocks	1.67	3.16
US Stocks	95.47	94.78
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
,	Cyclical	45.61	53.37	51.23	
	Basic Materials	6.41	3.54	5.91	
•	Consumer Cyclical	13.66	10.46	13.69	
	Financial Services	18.30	26.33	24.71	
ì	Real Estate	7.24	13.04	6.92	
Ħ	Sensitive	41.89	27.36	35.63	
	Communication Services	1.16	2.76	1.82	
)	Energy	3.31	5.77	6.46	
ŀ	Industrials	26.91	12.28	18.23	
1	Technology	10.51	6.55	9.12	
+	Defensive	12.50	19.27	13.13	
-	Consumer Defensive	4.85	3.50	4.03	—)
	Healthcare	3.70	10.57	6.21	
1	Utilities	3.95	5.20	2.89	

Top 15 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Cash	2.86	2.86	_	_
	1.70	4.56	6.11	Financial Services
SouthState Corp	1.56	6.12	-2.21	Financial Services
⊕ Bank of Hawaii Corp	1.54	7.66	-4.06	Financial Services
⊕ UMB Financial Corp	1.45	9.11	-19.89	Financial Services
⊕ Wintrust Financial Corp	1.41	10.52	-5.44	Financial Services
Werner Enterprises Inc	1.39	11.91	-14.46	Industrials
⊕ Sonoco Products Co	1.36	13.27	8.19	Consumer Cyclical
⊕ Littelfuse Inc	1.36	14.63	-29.31	Technology
⊕ Columbia Sportswear Co	1.34	15.97	-8.89	Consumer Cyclical
→ PDC Energy Inc	1.34	17.30	34.13	Energy
⊕ Four Corners Property Trust Inc	1.31	18.61	-7.28	Real Estate
⊕ Rayonier Inc	1.30	19.91	-15.55	Real Estate
⊖ Silgan Holdings Inc	1.29	21.20	22.50	Consumer Cyclical
Hexcel Corp	1.29	22.50	14.38	Industrials

Total Holdings 105

