American Century Mid Cap Value Inv ACMVX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Michael Liss since 03-2004 Kevin Toney since 08-2008 Brian Woglom since 02-2012 Nathan Rawlins since 03-2022

Quantitative Screens

- ✓ Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 18.76 years.
- Net Expense: The fund's expense ratio of 0.97 is 1.02% lower than the Mid-Cap Value category average.

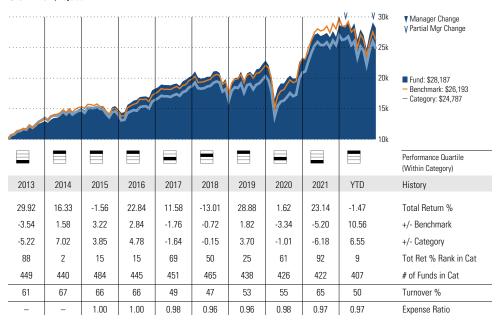
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

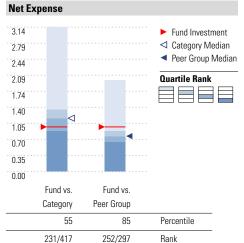
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.84	_	0.86
Beta	0.84	_	0.99
R-Squared	96.37	_	95.83
Standard Deviation	21.27	24.79	25.07
Sharpe Ratio	0.39	0.32	0.35
Tracking Error	5.63	_	5.36
Information Ratio	0.25	_	0.13
Up Capture Ratio	87.67	_	98.80
Down Capture Ratio	81.70	-	96.45

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.92	13.97	12.92
Price/Book Ratio	2.04	2.06	1.88
Geom Avg Mkt Cap \$B	16.70	16.01	12.31
ROE	15.93	15.78	17.41



American Century Mid Cap Value Inv ACMVX

Morningstar Category

Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

11	11	4	Large
32	26	1	MIG
5	9	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2022



		Fund	Bmark	Cat	Fun	d	▼ Ben	chmarl	k [] Ca	ategory	Avera	ge		
Դ	Cyclical	38.07	45.64	42.06										
A.	Basic Materials	2.25	6.13	5.40		0								
A	Consumer Cyclical	7.08	10.44	11.17										
æ	Financial Services	20.11	17.74	19.04										
命	Real Estate	8.63	11.33	6.45			_ '							
W	Sensitive	29.64	33.31	34.28										
	Communication Services	2.57	3.29	3.07										
•	Energy	4.23	5.54	6.21										
Ф	Industrials	16.39	14.82	16.35										
	Technology	6.45	9.66	8.65										
→	Defensive	32.29	21.05	23.65										
Ħ	Consumer Defensive	9.04	4.43	6.57										
٠	Healthcare	14.12	7.55	10.58										
	Utilities	9.13	9.07	6.50										

Top 15 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	3.04	3.04	3.52	Healthcare
⊕ Northern Trust Corp	2.75	5.79	-23.59	Financial Services
⊕ Bank of New York Mellon Corp	2.59	8.38	-19.18	Financial Services
⊕ Edison International	2.16	10.54	-2.63	Utilities
	2.14	12.68	18.15	Financial Services
⊕ Spire Inc	1.99	14.66	9.84	Utilities
⊕ Koninklijke Ahold Delhaize NV	1.91	16.58	-8.77	Consumer Defensive
⊕ Oshkosh Corp	1.86	18.44	-20.44	Industrials
○ Conagra Brands Inc	1.84	20.28	17.09	Consumer Defensive
⊕ Truist Financial Corp	1.74	22.02	-23.09	Financial Services
Southwest Airlines Co	1.68	23.69	-21.41	Industrials
⊕ NorthWestern Corp	1.64	25.33	8.22	Utilities
⊖ Henry Schein Inc	1.63	26.96	3.02	Healthcare
⊕ Dollar Tree Inc	1.59	28.54	0.65	Consumer Defensive
	1.58	30.12	-2.56	Consumer Cyclical

Total Holdings 101



American Funds New Perspective R4 RNPEX

Morningstar Category Global Large-Stock Growth

Morningstar Index MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000 Jonathan Knowles since 12-2004 Joanna Jonsson since 12-2005 Steven Watson since 12-2005 Brady Enright since 12-2005 Noriko Chen since 04-2012 Andraz Razen since 07-2015 Barbara Burtin since 12-2018 Patrice Collette since 12-2018

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.1 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three

Net Expense: The fund's expense ratio of 0.76 is 28.97% lower than the Global Large-Stock Growth category

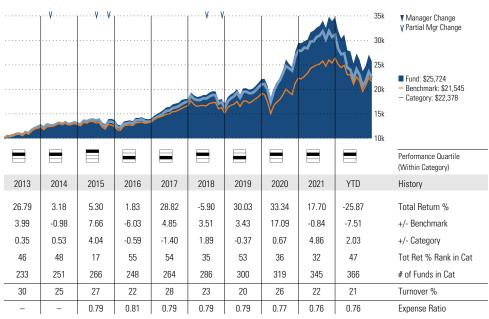
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

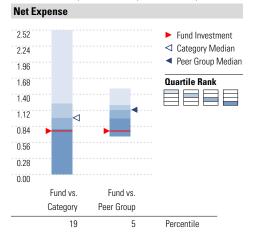
Rating	Updated
2	01-31-2023
Low Risk	12-31-2022
2-Basic	02-15-2022
	2 Low Risk

Growth of \$10,000



Trailing Performance



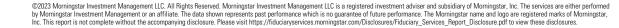


5/105 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.04	_	-0.96
Beta	1.09	-	1.05
R-Squared	95.87	_	88.45
Standard Deviation	22.43	20.14	22.60
Sharpe Ratio	0.30	0.25	0.20
Tracking Error	4.91	_	7.63
Information Ratio	0.24	_	-0.10
Up Capture Ratio	112.44	_	103.42
Down Capture Ratio	109.44	-	108.20

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.19	15.37	22.05
Price/Book Ratio	3.14	2.37	3.99
Geom Avg Mkt Cap \$B	91.08	87.09	104.74
ROE	26.15	25.56	25.87



72/373

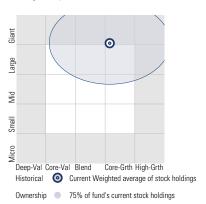


American Funds New Perspective R4 RNPEX

Morningstar CategoryMorningstar IndexGlobal Large-Stock GrowthMSCI ACWI NR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

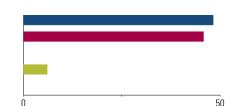
Equity

. ,			
15	27	42	Large
2	7	7	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2022

Total	100.00	100.00
Other	0.00	0.32
Cash	5.99	2.84
Bonds	0.00	0.00
Non-US Stocks	45.78	41.20
US Stocks	48.23	55.63
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	۱ ۱	Bench	mark	Cateo	jory Ave	rage	_		
<u></u>	Cyclical	31.85	34.06	31.13								- *		
A.	Basic Materials	6.17	4.82	3.10										
Д	Consumer Cyclical	12.06	10.06	12.26]						
	Financial Services	12.86	16.40	14.68										
fi	Real Estate	0.76	2.78	1.09	•	'								
W	Sensitive	40.11	41.45	44.25										
	Communication Services	6.08	6.94	7.08										
•	Energy	5.41	5.61	2.28										
Ф	Industrials	11.03	10.27	10.95										
	Technology	17.59	18.63	23.94					ı '					
—	Defensive	28.05	24.48	24.62										
Ħ	Consumer Defensive	7.01	7.90	5.65			•							
+	Healthcare	19.71	13.46	17.68				· ·	()===					
•	Utilities	1.33	3.12	1.29		'								
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 12-31-2022



Greater Asia	Fund % 12.38	Cat % 14.33
Japan	3.41	4.39
Australasia	0.30	0.36
Asia-4 Tigers	6.05	3.98
Asia-ex 4 Tigers	2.62	5.60
Not Classified	0.00	0.00

Americas	Fund % 56.45	Cat % 60.78	Greater Europe	Fund % 31.17	Cat % 24.90	Market Maturity	Fund %
North America	54.43	59.21	United Kingdom	5.78	4.98	Developed Markets	95.03
Central/Latin	2.02	1.57	W euro-ex UK	24.78	19.72	Emerging Markets	4.97
			Emrgng Europe	0.00	0.02	Not Available	0.00
			Africa	0.61	0.18		

Top 10 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	6.16	6.16	_	_
→ Microsoft Corp	3.90	10.06	-27.94	Technology
⊕ Novo Nordisk A/S Class B	2.39	12.45	29.55	Healthcare
⇒ Taiwan Semiconductor Manufacturing Co Ltd	2.12	14.57	-25.28	Technology
→ Tesla Inc	1.54	16.11	-65.03	Consumer Cyclical
⊖ Eli Lilly and Co	1.49	17.60	33.86	Healthcare
⊕ AstraZeneca PLC	1.49	19.09	25.11	Healthcare
⇒ AIA Group Ltd	1.46	20.55	17.53	Financial Services
⊕ Nestle SA	1.41	21.96	-14.50	Consumer Defensive
Broadcom Inc	1.30	23.26	-13.43	Technology

Total Holdings 298



American Funds New World R4 RNWEX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020

Quantitative Screens

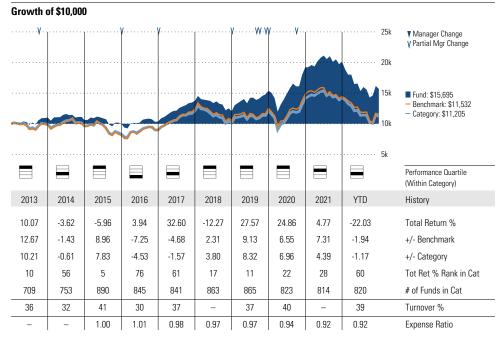
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 23.56 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.93 is 19.13% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

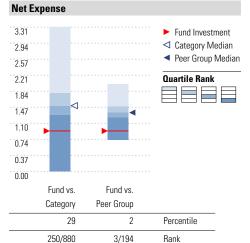
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022





3-Vear Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

J-1 Cai Illak Mictilca			
	Fund	Bmark	Cat
Alpha	3.29	_	0.18
Beta	0.90	_	1.00
R-Squared	82.27	_	88.98
Standard Deviation	20.37	20.55	21.86
Sharpe Ratio	0.09	-0.07	-0.06
Tracking Error	8.82	_	7.01
Information Ratio	0.38	_	-0.06
Up Capture Ratio	101.53	_	102.04
Down Capture Ratio	89.25	_	102.20

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.62	10.62	11.64
Price/Book Ratio	2.75	1.56	1.80
Geom Avg Mkt Cap \$B	52.53	33.24	38.67
ROE	22.44	17.19	18.44

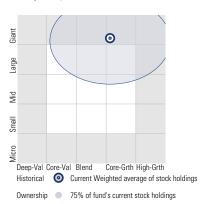


American Funds New World R4 RNWEX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

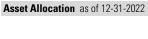
Equity

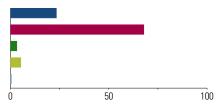
14	31	41	Large
3	5	6	Mid
0	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.43	0.14
Cash	5.22	1.92
Bonds	3.20	0.03
Non-US Stocks	67.82	94.72
US Stocks	23.33	3.20
Asset Class	Net %	Cat%

		Fund	Descrit	Cat	Fun	1	- Don	اده مداه	. П с	*****	A.,	~~			
		Fund	Bmark	Cat	Fun	1	▼ Ben	cnman	(La	ategory	Avera	ge			
<u></u>	Cyclical	40.45	46.30	45.30											
Å.	Basic Materials	9.44	8.87	6.83				_ :							
A	Consumer Cyclical	12.52	13.30	14.15				I []							
	Financial Services	16.73	22.17	22.56											
ŵ	Real Estate	1.76	1.96	1.76											
W	Sensitive	35.96	40.06	40.12											
	Communication Services	5.02	10.43	8.52											
0	Energy	5.22	5.05	5.06											
Ф	Industrials	10.77	5.87	6.10											
	Technology	14.95	18.71	20.44					•						
→	Defensive	23.60	13.65	14.57											
=	Consumer Defensive	6.85	6.29	7.69											
٠	Healthcare	14.54	4.38	5.06			- :								
•	Utilities	2.21	2.98	1.82		'									
					0%	5	10	15	20	25	30	35	40	45	- 5

World Regions % Equity 12-31-2022



Greater Asia	Fund % 39.06	Cat % 74.74
Japan	2.68	0.09
Australasia	0.68	0.05
Asia-4 Tigers	7.33	24.78
Asia-ex 4 Tigers	28.37	49.82
Not Classified	0.00	0.00

Americas	Fund % 36.28	Cat % 14.72	Greater Europe	Fund % 24.67	Cat % 10.53	Market Maturity	Fund %
North America Central/Latin	27.26 9.02	3.11 11.61	United Kingdom W euro-ex UK Emrgng Europe	2.75 19.48 0.24	0.66 1.79 1.33	Developed Markets Emerging Markets Not Available	60.61 39.39 0.00
			Africa	2.20	6.75		

Top 10 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	5.06	5.06	-	_
	2.68	7.74	-27.94	Technology
⊕ Novo Nordisk A/S Class B	2.06	9.79	29.55	Healthcare
⊕ Kotak Mahindra Bank Ltd	2.02	11.81	1.73	Financial Services
Reliance Industries Ltd	1.92	13.73	7.86	Energy
Taiwan Semiconductor Manufacturing Co Ltd	1.78	15.51	-25.28	Technology
AIA Group Ltd	1.52	17.04	17.53	Financial Services
Airbus SE	1.43	18.47	0.80	Industrials
○ LVMH Moet Hennessy Louis Vuitton SE	1.38	19.85	-4.83	Consumer Cyclical
⊕ Thermo Fisher Scientific Inc	1.30	21.15	-17.29	Healthcare

Total Holdings 577



American Funds Washington Mutual R4 RWMEX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
Jeffrey Lager since 07-2004
Alan Wilson since 07-2013
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Emme Kozloff since 07-2016
Mark Casey since 07-2016

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.52 years.
- × Style: The fund has landed in its primary style box Large Blend 30 % of the time over the past three years.
- ✓ Net Expense: The fund's expense ratio of 0.61 is
 20.78% lower than the Large Blend category average.

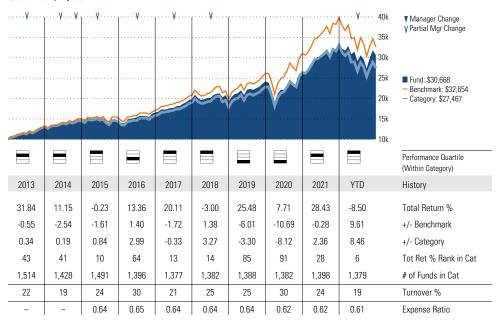
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the Morningstar style box to the large-value portion however, the underlying investment strategy remains consistent so we are not concerned with this style failure.

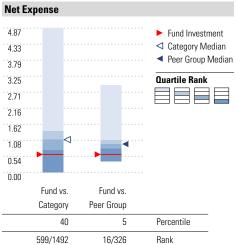
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.22	-	-0.68
Beta	0.89	-	0.96
R-Squared	93.29	_	95.98
Standard Deviation	19.43	21.16	20.73
Sharpe Ratio	0.46	0.41	0.36
Tracking Error	5.57	-	3.95
Information Ratio	0.09	-	-0.83
Up Capture Ratio	91.09	-	94.55
Down Capture Ratio	87.44	_	96.96

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.65	19.03	18.29
Price/Book Ratio	3.27	3.59	4.14
Geom Avg Mkt Cap \$B	134.77	161.22	211.02
ROE	29.87	31.17	36.63



American Funds Washington Mutual R4 RWMEX

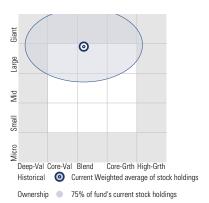
Morningstar Category Morni

☐ Large Blend S&P 5

Morningstar Index S&P 500 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

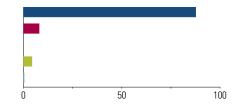
25	44	19	Large
4	7	1	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.26	1.10
Cash	4.25	0.45
Bonds	0.00	0.84
Non-US Stocks	7.90	2.81
US Stocks	87.59	94.79
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-	31-2022												
		Fund	Bmark	Cat	Fund	7	Bench	mark	Cateo	jory Ave	rage			
Դ	Cyclical	26.35	28.72	29.35							0			
A.	Basic Materials	2.36	2.46	2.84										
A	Consumer Cyclical	7.24	9.56	9.83			ĺ							
,	Financial Services	15.41	13.89	14.27										
ŵ	Real Estate	1.34	2.81	2.41										
W	Sensitive	39.41	44.59	44.38										
d	Communication Services	4.22	7.28	7.09										
•	Energy	6.17	5.23	4.38										
Ф	Industrials	12.27	9.06	10.44										
	Technology	16.75	23.02	22.47] _				
→	Defensive	34.24	26.69	26.28										
Ħ	Consumer Defensive	8.21	7.61	7.43										
٠	Healthcare	23.19	15.90	16.05					1					
	Utilities	2.84	3.18	2.80										
					0% !	5	10	15	20	25	30	35	40	45

Top 15 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Broadcom Inc	5.44	5.44	-13.43	Technology
	4.65	10.10	-27.94	Technology
⊕ Capital Group Central Cash Fund	4.27	14.37	_	_
─ UnitedHealth Group Inc	3.97	18.33	6.86	Healthcare
→ Pfizer Inc	2.77	21.10	-10.52	Healthcare
○ Comcast Corp Class A	2.34	23.44	-28.41	Communication Svc
Marsh & McLennan Companies Inc	2.33	25.78	-3.50	Financial Services
	2.02	27.79	-7.53	Healthcare
○ Northrop Grumman Corp	1.97	29.76	42.71	Industrials
The Home Depot Inc	1.92	31.68	-22.06	Consumer Cyclical
⊕ JPMorgan Chase & Co	1.75	33.43	-12.79	Financial Services
⊕ Eli Lilly and Co	1.69	35.12	33.86	Healthcare
→ Johnson & Johnson	1.68	36.80	5.86	Healthcare
AbbVie Inc	1.58	38.38	23.80	Healthcare
Archer-Daniels Midland Co	1.55	39.93	39.74	Consumer Defensive

Total Holdings 186



Baird Aggregate Bond Inv BAGSX

Morningstar Category Intermediate Core Bond Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.55 is 1.79% lower than the Intermediate Core Bond category average.

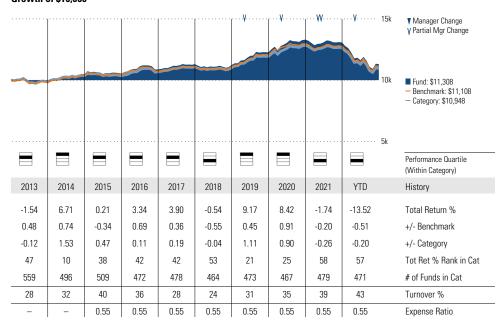
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance



Net Exp	ense		
4.62			► Fund Investment
4.11			Category Median
3.59			 Peer Group Median
3.08			Quartile Rank
2.57			
2.05			
1.54			
1.03			
0.51			
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
-	57	7	Percentile

290/503	9/133	Rank				
Peer group is a subse	et of the category and	d includes fund	ds with the			
same management style (active vs. passive) and similar share class						
characteristics						

3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.16	-	0.03
Beta	1.04	-	1.00
R-Squared	96.52	_	92.92
Standard Deviation	6.22	5.85	6.12
Sharpe Ratio	-0.54	-0.58	-0.56
Tracking Error	1.19	-	1.54
Information Ratio	0.02	-	-0.09
Up Capture Ratio	110.57	-	104.58
Down Capture Ratio	107.06	-	103.15

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.17	4.43	6.05
Avg Eff Maturity	8.23	_	8.25



Duration

Baird Aggregate Bond Inv BAGSX

Style Analysis as of 12-31-2022
Style Breakdown
Fixed Income
Quality

Given the style of the sty

Fund	Bmark	Cat
59.70	3.53	54.60
3.80	74.59	8.55
12.70	10.82	17.15
23.50	8.32	16.13
0.30	0.28	1.41
0.00	0.00	0.45
0.00	0.00	0.18
0.00	2.46	1.53
	59.70 3.80 12.70 23.50 0.30 0.00	59.70 3.53 3.80 74.59 12.70 10.82 23.50 8.32 0.30 0.28 0.00 0.00 0.00 0.00

Asset Allocation as of 12-31-2022 Asset Class Net % Cat% US Stocks 0.10 0.00 Non-US Stocks 0.02 0.00 Bonds 98.68 95.92 Cash 1.33 2.10 Other 0.00 1.87 50 100 Total 100.00 100.00

Morningstar Category

Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Sector Weighting as of 12-	Fund	Bmark	Cat	Fund		Benchm	aul. Do	'atama:	A.,			
_		втагк		Fund		Benchm	ark [] C	ategory	Average	n		
Government	25.92	-	30.92		-	1	-	1				
Treasury	25.90	_	25.72		:	:	:	:				
Inflation – Protected	0.00	-	1.34	[
Agency/Quasi Agency	0.02	-	1.10									
Other Government Related	0.00	-	2.76									
Corporate	39.80	-	25.82									
Corporate Bond	39.80	_	25.72									
Bank Loan	0.00	_	0.06									
Convertible	0.00	_	0.01	İ								
Preferred	0.00	_	0.03									
Securitized	31.65	-	33.07									
Agency MBS Pass-Through	25.00	_	23.32					- :				
Agency MBS ARM	0.00	-	0.33									
Agency MBS CMO	0.01	-	2.14									
Non-Agency Residential MBS	0.41	_	0.28									
Commercial MBS	0.00	_	0.67									
Asset-Backed	6.23	_	6.33									
Covered Bond	0.00	_	0.00									
Municipal	1.17	-	0.80	10								
Cash & Equivalents	1.47	_	6.78									
Other	0.00	_	2.62	[
				n%	5	10	15	20	25	30	35	//

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Bonds 2.5%	02-2045	3.45	3.45	_
─ United States Treasury Bonds 2.88%	05-2043	2.55	6.00	_
⊕ United States Treasury Notes 1.13%	08-2028	2.18	8.18	_
United States Treasury Bonds 1.38%	11-2040	1.96	10.14	_
⊕ United States Treasury Notes 2.88%	06-2025	1.85	11.99	_
⊕ United States Treasury Notes 2.88%	05-2032	1.80	13.78	_
∋ First American Government Obligs U	02-2030	1.27	15.05	_
─ United States Treasury Notes 1.13%	10-2026	1.23	16.28	_
─ United States Treasury Notes 3%	06-2024	1.22	17.50	_
⊕ United States Treasury Notes 2.38%	03-2029	0.99	18.49	_

Total Holdings 1584



BlackRock Global Allocation Inv A MDLOX

Morningstar Category Global Allocation

Morningstar Index

Morningstar Gbl Allocation TR USD

Portfolio Manager(s)

Russ Koesterich since 01-2017 David Clayton since 01-2017 Rick Rieder since 04-2019

Quantitative Screens

Performance: The fund has finished in the Global Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.09 is 4.39% lower than the Global Allocation category average.

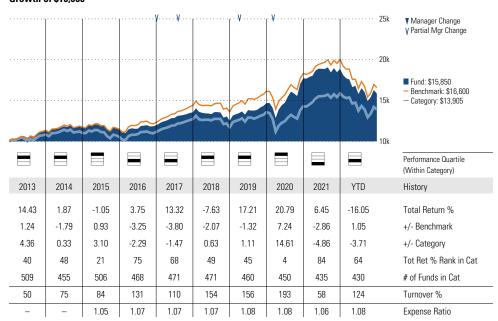
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

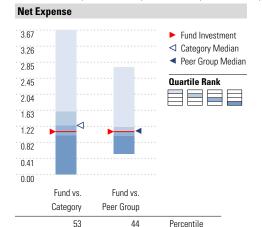
Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Low Risk	09-30-2022

Growth of \$10,000



Trailing Performance





	231/438	60/137	Rank	
Peer gro	oup is a subset of th	e category a	nd includes fund	ds with the
same m	anagement style (a	ctive vs. pass	sive) and similar	share class
characte	prietice			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.62	_	0.66
Beta	0.99	_	1.00
R-Squared	97.54	_	88.33
Standard Deviation	14.31	14.33	15.25
Sharpe Ratio	0.19	0.08	0.11
Tracking Error	2.25	_	5.17
Information Ratio	0.72	_	0.06
Up Capture Ratio	102.36	_	101.64
Down Capture Ratio	94.18	_	99.07

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.76	14.82	13.46
Price/Book Ratio	2.83	2.22	1.95
Avg Eff Duration	3.90	-	3.76



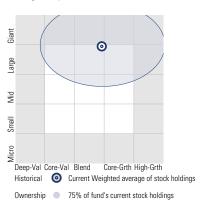
BlackRock Global Allocation Inv A MDLOX

Morningstar Category Morningstar Index Global Allocation

Morningstar GbI Allocation TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



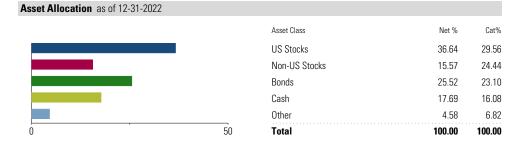


Lquity			
16	37	31	Large
4	7	4	Mid
1	1	0	Small
	D	0	

Value Blend Growth



Weight % >50 25-50 10-25 0-10



Sec	ctor Weighting as of 12-3	31-2022												
		Fund	Bmark	Cat	Fund	•	Bench	ımark	Cate	gory Ave	rage			
Դ	Cyclical	33.20	35.38	40.01										
A	Basic Materials	6.95	5.16	7.08										
A	Consumer Cyclical	12.38	10.38	8.61										
ê	Financial Services	11.59	16.44	13.95										
fi	Real Estate	2.28	3.40	10.37		*								
M	Sensitive	42.72	40.81	38.04										
	Communication Services	6.47	6.36	5.69										
	Energy	8.78	5.42	8.60										
¢	Industrials	8.46	11.40	10.60										
	Technology	19.01	17.63	13.15					i	_ :				
→	Defensive	24.09	23.83	21.95			,							
	Consumer Defensive	5.78	7.66	5.52			•							
٠	Healthcare	15.86	12.98	10.58				1						
?	Utilities	2.45	3.19	5.85										
					0%	5	10	15	20	25	30	35	40	

Top 10 Holdings as of 12-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Ois 02-May-2025 Pay	05-2025	10.18	10.18	_	_
⊕ 2.720000 02-May-2025 Receive	05-2025	9.82	20.00	_	-
⊕ Ois 02-May-2024 Pay	05-2024	8.57	28.58	_	_
€ 2.650000 02-May-2024 Receive	05-2024	8.36	36.94	_	-
⊕ Ois 02-May-2032 Pay	05-2032	4.65	41.59	_	-
€ 2.650000 02-May-2032 Receive	05-2032	4.24	45.82	_	_
⊕ Ois 02-May-2052 Pay	05-2052	3.19	49.02	_	-
⊕ Ois 06-Sep-2024 Pay	09-2024	3.18	52.19	_	-
€ 4.255000 06-Sep-2024 Receive	09-2024	3.16	55.35	_	_
⊕ United States Treasury Notes 3.25%	08-2024	2.78	58.13	_	_

Total Holdings 2142



BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.88 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.6 is 3.45% higher than the Inflation-Protected Bond category average.

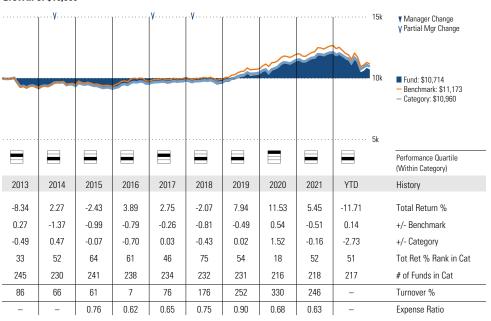
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

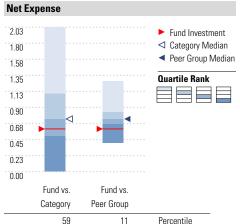
Metric	Rating	Updated
Sustainability Rating	3	09-30-2022

Growth of \$10,000



Trailing Performance

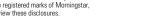




	130/218	6/56	Rank	
Peer gr	oup is a subset of th	e category an	d includes fun	ds with the
same n	nanagement style (ad	ctive vs. passi	ve) and simila	r share class
charact	prietice			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.03	_	0.15
Beta	1.02	_	0.92
R-Squared	98.91	_	88.43
Standard Deviation	7.22	7.01	6.90
Sharpe Ratio	0.09	0.08	0.11
Tracking Error	0.77	_	2.51
Information Ratio	0.07	_	-0.22
Up Capture Ratio	101.02	_	92.15
Down Capture Ratio	100.56	_	90.88

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.03	4.52	5.55
Avg Eff Maturity	6.93	_	6.37



BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 12-31-2022 Style Breakdown



-100	-50	0	50	100	150	200

Asset Allocation as of 12-31-2022

Asset Class	Net %	Cat%
US Stocks	0.11	0.12
Non-US Stocks	0.00	0.00
Bonds	171.34	97.04
Cash	-71.57	2.15
Other	0.14	0.70
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	96.79	0.00	88.32
AA	0.10	99.60	3.60
A	0.14	0.00	1.66
BBB	0.71	0.00	2.25
BB	0.05	0.00	0.50
В	0.09	0.00	0.15
Below B	0.00	0.00	0.14
Not Rated	2.12	0.40	3.38

	Fund	Bmark	Cat	Fund	▼ Bencl	nmark	Cate	egory A	/erane		
Government	83.52	Dillark _	89.94	Tunu	DOTTO	urk	u out	ogory A	orago		
Treasury	0.38	_	0.39								
Inflation – Protected	55.12	_	84.49								
Agency/Quasi Agency	0.00	_	0.09	n							
Other Government Related	28.02	_	4.97								
Corporate	0.19	_	2.44								
Corporate Bond	0.19	_	2.29								
Bank Loan	0.00	_	0.15	0							
Convertible	0.00	_	0.00								
Preferred	0.00	_	0.00	i							
Securitized	2.10	_	3.50								
Agency MBS Pass-Through	0.00	_	0.43								
Agency MBS ARM	0.00	_	0.00	ī							
Agency MBS CMO	0.00	_	0.10								
Non-Agency Residential MBS	0.09	_	0.14	0							
Commercial MBS	0.28	_	0.39								
Asset-Backed	1.73	_	2.29								
Covered Bond	0.00	_	0.15								
Municipal	0.00	_	0.02								
Cash & Equivalents	1.03	_	3.04								
Other	13.16	_	1.07								

Top 0 Holdings as of 12-31-2022

Name Maturity Date % Net Asset Cumulative % Fixed Income Sector

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Total Holdings 0



BNY Mellon International Stock Index Inv DIISX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020 Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.6 is 32.58% lower than the Foreign Large Blend category average.

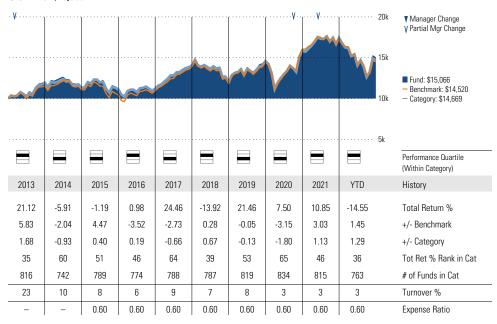
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen, but as an index fund this is less of a concern.

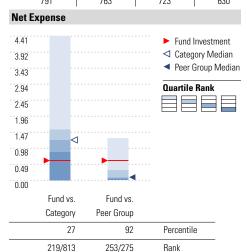
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.67	_	0.80
Beta	1.04	_	1.03
R-Squared	95.65	_	94.10
Standard Deviation	20.70	19.53	20.67
Sharpe Ratio	0.09	0.06	0.09
Tracking Error	4.38	_	5.04
Information Ratio	0.12	_	0.14
Up Capture Ratio	107.78	_	106.74
Down Capture Ratio	105.44	_	104.08

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.65	11.94	12.68
Price/Book Ratio	1.56	1.58	1.72
Geom Avg Mkt Cap \$B	43.42	39.70	47.23
ROE	19.17	18.39	20.83



BNY Mellon International Stock Index Inv DIISX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

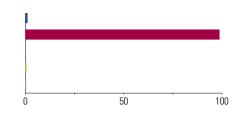
			-61.60
27	36	26	G
4	5	3	TVII C
0	0	0	

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

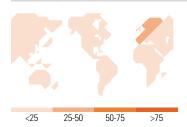
Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.19	1.19
Cash	0.31	1.20
Bonds	0.00	0.21
Non-US Stocks	98.62	94.64
US Stocks	0.88	2.74
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	١ ١	Bench	mark	Categ	jory Ave	rage			
ሁ	Cyclical	39.69	42.57	39.16										_
A	Basic Materials	7.81	8.36	7.62			0							
A	Consumer Cyclical	10.37	10.81	10.55										
P	Financial Services	18.71	20.80	18.85					= [
侖	Real Estate	2.80	2.60	2.14										
W	Sensitive	32.96	35.51	35.36										
d	Communication Services	4.94	6.32	5.22										
•	Energy	5.07	6.11	5.65										
Ф	Industrials	14.87	12.12	14.57										
	Technology	8.08	10.96	9.92			= ['							
→	Defensive	27.36	21.90	25.48			,							
Ħ	Consumer Defensive	10.38	8.69	10.07										
٠	Healthcare	13.70	10.00	12.47]						
	Utilities	3.28	3.21	2.94]								
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 12-31-2022



Greater Asia	Fund % 34.75	Cat % 35.26
Japan	22.00	18.06
Australasia	8.13	5.40
Asia-4 Tigers	4.53	6.66
Asia-ex 4 Tigers	0.09	5.14
Not Classified	0.00	0.00

i	Americas	Fund % 0.98	Cat % 8.84	Greater Europe	Fund % 64.26	Cat % 55.90	Market Maturity	Fund %
;	North America	0.88	7.61	United Kingdom	14.85	13.78	Developed Markets	99.81
)	Central/Latin	0.10	1.23	W euro-ex UK	48.73	40.87	Emerging Markets	0.19
ì				Emrgng Europe	0.00	0.06	Not Available	0.00
ļ				Africa	0.68	1.19		

Top 0 Holdings as of 12-31-2022

Name % Net Asset Cumulative % YTD Return % Morningstar Sector

Total Holdings 0



BNY Mellon S&P 500 Index PEOPX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020 Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been
- × Management: The fund's management team has been in place for less than three years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.5 is 35.06% lower than the Large Blend category average.

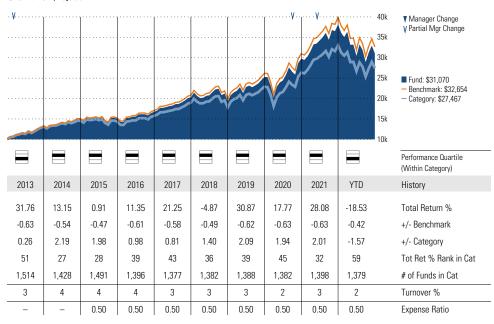
Morningstar Investment Management LLC Analysis

This fund fails our manager tenure screen but because the fund replicates an index we are not concerned with the screen failure.

ESG Metrics

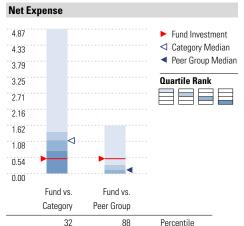
Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000



Trailing Performance





	472/1492	460/523	Rank	
Peer gr	oup is a subset o	f the category an	d includes fund	ds with the
same n	nanagement style	(active vs. passi	ive) and similar	share class
charact	prietice			

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-0.52	_	-0.68
Beta	1.00	_	0.96
R-Squared	100.00	-	95.98
Standard Deviation	21.17	21.16	20.73
Sharpe Ratio	0.39	0.41	0.36
Tracking Error	0.04	-	3.95
Information Ratio	-14.75	-	-0.83
Up Capture Ratio	99.20	-	94.55
Down Capture Ratio	100.89	-	96.96

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.04	19.03	18.29
Price/Book Ratio	3.59	3.59	4.14
Geom Avg Mkt Cap \$B	161.22	161.22	211.02
ROE	31.16	31.17	36.63



BNY Mellon S&P 500 Index PEOPX

Morningstar Category

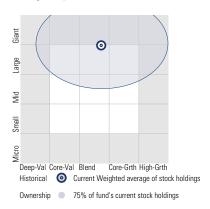
Morningstar Index

Large Blend

S&P 500 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

. ,			
16	29	38	Large
5	8	3	Mid
0	0	0	Small
Value	Blend	Growth	

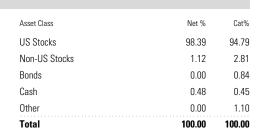
Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 12-31-2022



Sec	ctor Weighting as of 12-3	31-2022												
		Fund	Bmark	Cat	Fund	ł	▼ Bench	ımark	Cate	gory Ave	erage			
<u></u>	Cyclical	28.70	28.72	29.35										
A	Basic Materials	2.45	2.46	2.84			1							
Д	Consumer Cyclical	9.56	9.56	9.83										
æ	Financial Services	13.89	13.89	14.27										
命	Real Estate	2.80	2.81	2.41		ľ								
W	Sensitive	44.61	44.59	44.38			_							
	Communication Services	7.28	7.28	7.09			0							
•	Energy	5.23	5.23	4.38										
Ф	Industrials	9.07	9.06	10.44										
	Technology	23.03	23.02	22.47										
→	Defensive	26.71	26.69	26.28										
Ħ	Consumer Defensive	7.62	7.61	7.43										
+	Healthcare	15.90	15.90	16.05			- :							
•	Utilities	3.19	3.18	2.80)								
					0%	5	10	15	20	25	30	35	40	45

100

Top 0 Holdings as of 12-31-2022 YTD Return % Name % Net Asset Cumulative % Morningstar Sector

Total Holdings 0

Removed

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Carillon Eagle Small Cap Growth R3 HSRRX

Portfolio Manager(s)

Eric Mintz since 03-2011 Christopher Sassouni since 03-2015 David Cavanaugh since 06-2022

Quantitative Screens

✓ Performance: The fund has finished in the Small Growth category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 29.67 years.

Style: The fund has landed in its primary style box —
 Small Growth — 83.33 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.3 is 9.24% higher than the Small Growth category average.

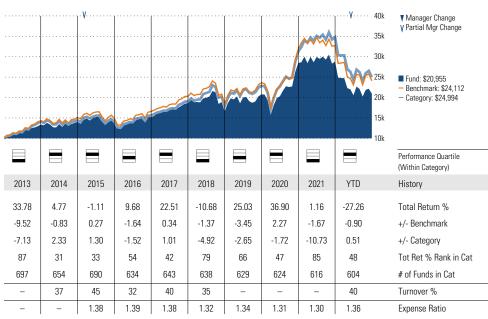
Morningstar Investment Management LLC Analysis

Carillon Eagle Small Cap Growth is being removed from fiduciary coverage. The fund was placed on watch due to weakening performance rankings—its returns for the trailing three- and five-year periods through September 30, 2021, ranked in its category's bottom quartile, a result that was weak even relative to the fund's moderate level of risk. Modestly improved recent performance is consistent with the fund's milder risk characteristics but not strong enough to overcome its longer-term record, which is worse than expected even given the fund's risk attributes. The fund is being removed from coverage.

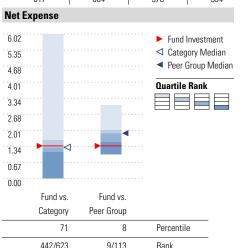
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000



Trailing Performance Total Return % 15% as of 12-31-2022 10 Fund Benchmark 0 Category -10 -15 -20 -25 -30 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % 3.51 -27.260.24 2.38 7.68 7.26 4.13 -26.36 0.65 3.51 9.20 9.20 Benchmark Return % 4 18 -27 77 4 05 6 60 10.20 Category Average % 62 48 87 93 94 % Rank in Category 617 604 576 534 405 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year RISK Metrics			
	Fund	Bmark	Cat
Alpha	-0.42	_	2.83
Beta	0.94	_	0.95
R-Squared	95.59	_	91.46
Standard Deviation	25.51	26.57	26.53
Sharpe Ratio	0.10	0.12	0.22
Tracking Error	5.60	_	7.92
Information Ratio	-0.07	_	0.35
Up Capture Ratio	95.99	_	101.46
Down Capture Ratio	97.27	_	94.05

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.47	13.28	21.13
Price/Book Ratio	3.88	3.39	3.57
Geom Avg Mkt Cap \$B	3.75	2.51	4.52
ROE	14.30	12.50	12.24



Removed

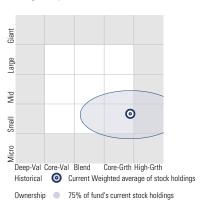
Carillon Eagle Small Cap Growth R3 HSRRX

Morningstar Category Small Growth

Morningstar Index Russell 2000 Growth TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

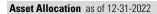
Equity

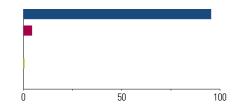
0	0	0	Large
0	9	15	Mid
3	28	44	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10







		Fund	Bmark	Cat	Fund		▼ Ben	chmarl	k [] (Catego	ry Av	erag	е		
ŀ	Cyclical	26.79	22.65	25.63											
4	Basic Materials	5.22	4.78	2.79											
A	Consumer Cyclical	11.55	9.82	11.03											
,	Financial Services	8.46	5.84	9.28		: *									
è	Real Estate	1.56	2.21	2.53											
M	Sensitive	43.13	47.52	46.46											•
₫	Communication Services	0.61	2.15	1.84			_								
ð	Energy	7.08	7.42	4.36					_						
Ф	Industrials	18.25	17.17	17.68					0						
	Technology	17.19	20.78	22.58					· '			_			
→	Defensive	30.09	29.82	27.91											
	Consumer Defensive	7.49	4.88	4.70											
٠	Healthcare	22.60	23.09	22.23						0					
•	Utilities	0.00	1.85	0.98	10										

Top 15 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	4.20	4.20	60.63	Energy
	2.86	7.06	-8.52	Consumer Defensive
	2.80	9.86	-3.82	Industrials
⊖ Silicon Laboratories Inc	2.62	12.48	-34.27	Technology
→ PJT Partners Inc Class A	2.57	15.06	0.81	Financial Services
⊖ Halozyme Therapeutics Inc	2.32	17.38	41.51	Healthcare
○ Celsius Holdings Inc	2.27	19.65	39.52	Consumer Defensive
Summit Materials Inc A	2.24	21.89	-28.07	Basic Materials
	2.22	24.11	-3.28	Industrials
⊕ Casey's General Stores Inc	2.20	26.31	14.42	Consumer Cyclical
─ Wingstop Inc	2.19	28.50	-17.63	Consumer Cyclical
□ Lattice Semiconductor Corp	2.11	30.61	-15.81	Technology
	2.01	32.62	-11.05	Industrials
Quaker Houghton	2.00	34.62	-26.95	Basic Materials
□ Landstar System Inc □	1.98	36.60	-7.27	Industrials

Total Holdings 86



Delaware Small Cap Value A DEVLX

Morningstar Category

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Steven Catricks since 07-2012 Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.51 years.
- Style: The fund has landed in its primary style box Small Value — 93.94 % of the time over the past three
- Net Expense: The fund's expense ratio of 1.11 is 2.63% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$23,226 Benchmark: \$22,559 Category: \$22,533 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 32.18 5.37 -6.43 31.02 11.70 -17.56 27.83 -1.47 33.91 -12.42 Total Return % 1.15 -2.34 1.04 -0.72 3.86 -4.70 5.44 -6.10 5.64 2.06 +/- Benchmark -4.04 2.03 0.28 5.03 3.16 -2.10 6.40 -5.49 2.34 -2.26 +/- Category 80 32 54 14 21 74 9 77 35 65 Tot Ret % Rank in Cat

500

18

1.15

510

18

1.15

477

23

1.14

476

14

1.11

483

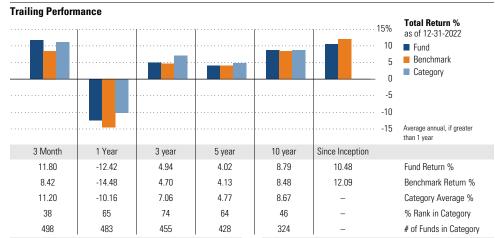
19

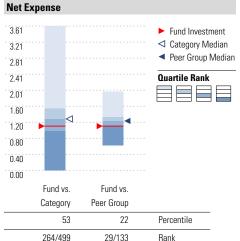
1.11

of Funds in Cat

Turnover %

Expense Ratio





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.41	_	2.07
Beta	0.99	_	0.99
R-Squared	95.85	_	95.05
Standard Deviation	27.95	27.66	28.15
Sharpe Ratio	0.28	0.27	0.34
Tracking Error	5.70	_	6.45
Information Ratio	0.04	_	0.30
Up Capture Ratio	99.05	_	101.40
Down Capture Ratio	98.36	_	96.46

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	10.91	9.22	11.62
Price/Book Ratio	1.63	1.27	1.60
Geom Avg Mkt Cap \$B	4.23	1.83	3.75
ROE	16.83	7.83	16.18



502

28

482

17

527

20

1.22

496

19

1.24

501

15

1.18

Delaware Small Cap Value A DEVLX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

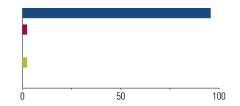
-90.07			
0	2	0	Large
11	11	3	Mid
32	33	8	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.00	-0.09
Cash	2.23	2.15
Bonds	0.00	0.01
Non-US Stocks	2.14	3.16
US Stocks	95.63	94.78
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
ŀ	Cyclical	51.11	53.37	51.23	
A	Basic Materials	4.30	3.54	5.91	
Д	Consumer Cyclical	10.79	10.46	13.69	
ê	Financial Services	28.53	26.33	24.71	
t	Real Estate	7.49	13.04	6.92	
M	Sensitive	38.70	27.36	35.63	
₫	Communication Services	0.75	2.76	1.82	
ð	Energy	7.12	5.77	6.46	
Ģ	Industrials	19.93	12.28	18.23	
	Technology	10.90	6.55	9.12	
→	Defensive	10.20	19.27	13.13	
-	Consumer Defensive	2.93	3.50	4.03	
٠	Healthcare	3.21	10.57	6.21	
•	Utilities	4.06	5.20	2.89	

Top 0 Holdings as of 12-31-2022

Name

% Net Asset

Cumulative %

YTD Return % Morningstar Sector

Total Holdings 0

Eaton Vance Income Fund of Boston A EVIBX

Morningstar Category High Yield Bond Morningstar Index ICE BofA US High Yield TR USD

Portfolio Manager(s)

Stephen Concannon since 11-2014 Jeffrey Mueller since 06-2019 Kelley Baccei Gerrity since 06-2019

Quantitative Screens

❷ Performance: The fund has finished in the High Yield
Bond category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 8.16 years.

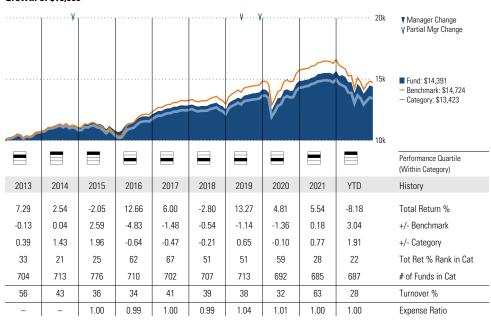
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1 is 12.36% higher than the High Yield Bond category average.

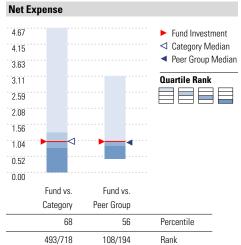
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2022 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 5 year 10 year Since Inception Fund Return % 4.21 -8.18 0.52 2.26 3.71 7.97 3.98 -11.22 -0.23 2.12 3.94 7.54 Benchmark Return % 3.91 -10 09 -N 21 3 20 1.74 Category Average % 34 22 31 28 25 % Rank in Category 710 687 630 584 417 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	0.68	_	-0.09
Beta	0.91	_	0.94
R-Squared	98.87	_	94.99
Standard Deviation	10.28	11.25	10.89
Sharpe Ratio	0.02	-0.04	-0.04
Tracking Error	1.50	-	2.51
Information Ratio	0.50	-	-0.11
Up Capture Ratio	91.49	-	92.06
Down Capture Ratio	86.12	-	93.01

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	4.16	-	3.39
Avg Eff Maturity	5.48	-	4.98



Duration

Eaton Vance Income Fund of Boston A EVIBX

Morningstar CategoryMorningstar IndexHigh Yield BondICE BofA US High Yield TR USD

Style Analysis as of 12-31-2022
Style Breakdown
Fixed Income

Quality

High

Aid

Ltd Mod Ext

0	50	100	Total	100.00	100.00
			Other	1.61	3.83
			Cash	2.85	1.76
			Bonds	94.14	93.67
			Non-US Stocks	0.34	0.01
			US Stocks	1.06	0.73
			Asset Class	Net %	Cat%
Asset Allocat	ion as of 12-31-2022				

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	-	2.58
AA	0.00	_	0.16
A	0.00	_	0.28
BBB	5.76	_	5.54
BB	43.04	_	38.26
В	37.37	_	37.21
Below B	10.65	_	12.21
Not Rated	3.19	_	3.75

	Fund	Bmark	Cat	Fund ▼ Benchmark [] Category Average
Government	0.00	_	2.13	
Treasury	0.00	_	0.74	
Inflation – Protected	0.00	_	0.00	
Agency/Quasi Agency	0.00	_	0.10	
Other Government Related	0.00	_	1.29	
Corporate	97.09	_	90.06	
Corporate Bond	92.27	_	83.01	
Bank Loan	3.68	_	6.41	
Convertible	0.32	-	0.52	
Preferred	0.82	_	0.12	
Securitized	0.00	_	1.25	
Agency MBS Pass-Through	0.00	_	0.03	
Agency MBS ARM	0.00	_	0.00	
Agency MBS CMO	0.00	_	0.04	
Non-Agency Residential MBS	0.00	_	0.05	
Commercial MBS	0.00	_	0.09	
Asset-Backed	0.00	_	1.04	
Covered Bond	0.00	_	0.00	
Municipal	0.00	_	0.03	
Cash & Equivalents	2.91	_	4.79	
Other	0.00	_	1.73	

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

Top 0 Holdings as of 12-31-2022

Name Maturity Date % Net Asset Cumulative % Fixed Income Sector

Total Holdings 0



Federated Hermes Govt Ultrashort Svc FEUSX

Morningstar Category Ultrashort Bond

Morningstar Index Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.49 years.

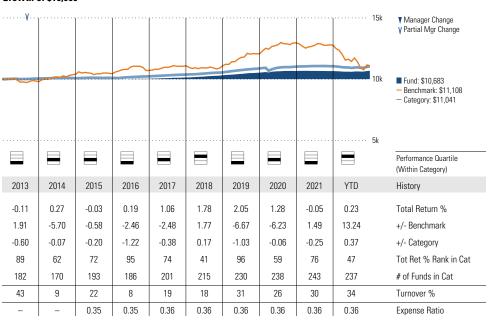
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.36 is 21.74% lower than the Ultrashort Bond category average.

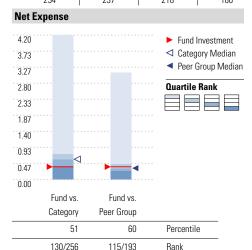
Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	0.64	_	0.76
Beta	0.06	_	0.12
R-Squared	34.88	-	17.12
Standard Deviation	0.58	5.85	1.94
Sharpe Ratio	-0.61	-0.58	-0.30
Tracking Error	5.53	-	5.59
Information Ratio	0.58	-	0.56
Up Capture Ratio	9.99	-	22.64
Down Capture Ratio	1.71	-	11.26

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.30	4.43	0.72
Avg Eff Maturity	2.84	_	3.41



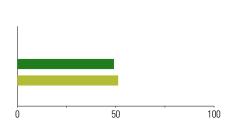
Federated Hermes Govt Ultrashort Svc FEUSX

Morningstar Category Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Style Analysis as of 12-31-2022					
Style	Break	lown			
Fixed I	ncome		Quality		
			High		
			Mid		
			Low		
Ltd Durati	Mod on	Ext			



Asset Allocation as of 12-31-2022

Total	100.00	100.00
Other	0.00	-0.20
Cash	51.08	35.06
Bonds	48.92	65.14
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.00
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	45.58
AA	0.00	74.59	9.37
A	0.00	10.82	22.58
BBB	0.00	8.32	16.39
BB	0.00	0.28	0.81
В	0.00	0.00	0.43
Below B	0.00	0.00	0.09
Not Rated	0.00	2.46	4.75

Sector Weighting as of 12-	31-2022												
	Fund	Bmark	Cat	Fund	▼ E	Benchmar	k [] C	ategory A	Averaç	ge			
Government	7.01	_	12.30										
Treasury	2.66	_	7.45										
Inflation – Protected	0.00	_	0.00										
Agency/Quasi Agency	4.35	_	2.01										
Other Government Related	0.00	_	2.84	[
Corporate	0.00	_	32.21										
Corporate Bond	0.00	_	31.54										
Bank Loan	0.00	_	0.60	[]									
Convertible	0.00	_	0.07										
Preferred	0.00	_	0.00	İ									
Securitized	31.43	-	24.02										
Agency MBS Pass-Through	1.77	_	2.37	[]									
Agency MBS ARM	0.11	_	0.78	1									
Agency MBS CM0	29.55	_	2.51										
Non-Agency Residential MBS	0.00	_	0.34										
Commercial MBS	0.00	_	0.40	[]									
Asset-Backed	0.00	_	17.62	i									
Covered Bond	0.00	_	0.00										
Municipal	0.00	_	0.92	i[
Cash & Equivalents	61.55	_	30.48										
Other	0.00	-	0.06										
				0% 5	5 10	15 20	25	30 35	40	45	50	55	60 6

Top 10 Holdings as of 12-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Hsbc Repo 2 Repo	01-2023	20.09	20.09	_
⊕ Bank Of Montreal 3 Repo	01-2023	20.09	40.19	_
⊕ Tdsec Repo 1 Repo	01-2023	9.34	49.53	-
€ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.8244%	10-2032	2.99	52.52	-
⊕ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.60536%	11-2032	2.61	55.13	_
⊕ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.56536%	11-2032	2.35	57.48	_
→ Federal National Mortgage Association 4.88871%	08-2059	2.19	59.67	_
→ Federal National Mortgage Association 4.83871%	06-2050	1.94	61.61	-
→ Federal Home Loan Mortgage Corporation 4.83871%	09-2049	1.81	63.42	_
⇒ Federal Home Loan Mortgage Corporation 4.83871%	01-2050	1.57	64.99	_



Fidelity® Contrafund® FCNTX

Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

William Danoff since 09-1990

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence
- Management: The fund's management has been in place for 32.31 years.
- Net Expense: The fund's expense ratio of 0.81 is 15.63% lower than the Large Growth category average.

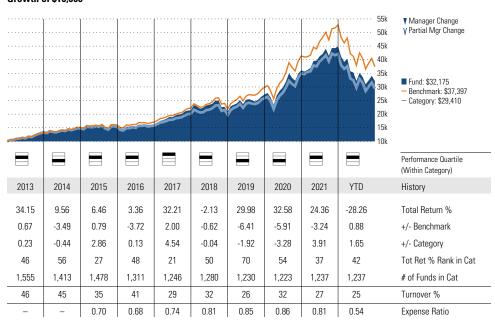
Morningstar Investment Management LLC Analysis

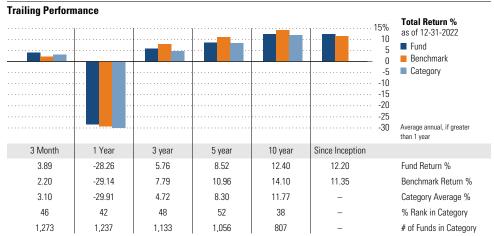
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

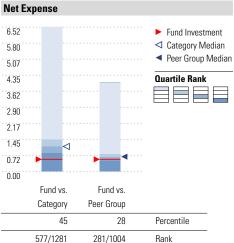
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-1.41	_	-2.73
Beta	0.91	_	0.97
R-Squared	97.91	_	93.03
Standard Deviation	21.91	23.80	24.00
Sharpe Ratio	0.32	0.39	0.27
Tracking Error	3.81	_	6.26
Information Ratio	-0.53	_	-0.62
Up Capture Ratio	87.85	_	89.56
Down Capture Ratio	91.63	-	97.48

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.15	24.23	23.83
Price/Book Ratio	3.44	8.23	6.53
Geom Avg Mkt Cap \$B	236.39	222.04	263.75
ROE	28.69	41.41	37.70



Fidelity® Contrafund® FCNTX

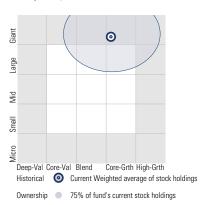
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

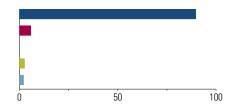
Laige	53	26	12
N	3	2	3
Silgii	0	0	0

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	2.04	0.80
Cash	2.53	1.70
Bonds	0.00	0.02
Non-US Stocks	5.73	4.43
US Stocks	89.70	93.06
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund • Benchmark 🛛 Category Average
b	Cyclical	32.45	23.90	28.54	
à.	Basic Materials	3.49	1.27	1.48	
	Consumer Cyclical	9.98	13.83	15.14	
ê	Financial Services	18.90	7.14	10.27	
b	Real Estate	0.08	1.66	1.65	
M	Sensitive	45.27	55.91	50.56	
	Communication Services	13.22	6.69	8.92	
•	Energy	7.12	1.71	2.20	
\$	Industrials	4.58	8.50	6.49	
3	Technology	20.35	39.01	32.95	
→	Defensive	22.27	20.18	20.90	, i i i i i i i i i i i i i i i i i i i
Ţ	Consumer Defensive	3.47	6.72	4.26	
ı	Healthcare	18.39	13.40	16.09	
?	Utilities	0.41	0.06	0.55	

Total Holdings 0

Invesco Oppenheimer International Gr R OIGNX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 26.79 years.
- × *Net Expense:* The fund's expense ratio of 1.35 is 28.57% higher than the Foreign Large Growth category average.

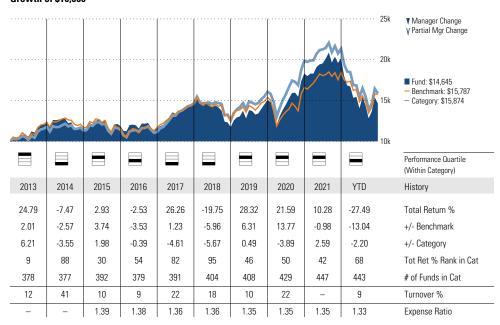
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

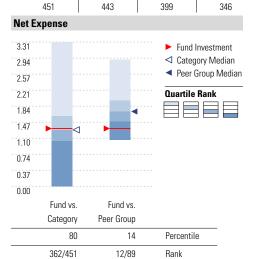
ESG Metrics

Metric Sustainability Rating	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000



Trailing Performance Total Return % 20% as of 12-31-2022 10 ■ Fund Benchmark Category -10 -15 -20 -25 -30 Average annual, if greater than 1 year 3 Month 1 Year Since Inception 3 year 5 year 10 year Fund Return % 14.14 -27.49-0.93 0.02 3.89 4.42 17.34 -14.45 0.87 1.54 4.67 8.22 Benchmark Return % 13.77 -25 29 0.04 2 11 5 26 Category Average % 48 68 70 84 88 % Rank in Category 230 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics Fund **Bmark** Cat Alpha -1.39 -0.67 0.98 Beta 1 05 86.64 R-Squared 83.89 Standard Deviation 22 84 20.25 21 69 Sharpe Ratio 0.03 0.10 0.06 Tracking Error 8.41 8.76 Information Ratio -0.21 -0.10 Up Capture Ratio 107.04 99.00 Down Capture Ratio 113.42 102.84

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	27.26	12.65	19.09					
Price/Book Ratio	4.63	1.56	2.99					
Geom Avg Mkt Cap \$B	37.31	43.46	48.56					
ROE	27.80	19.18	22.43					



Invesco Oppenheimer International Gr R OIGNX

Morningstar CategoryForeign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

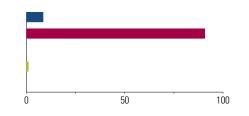
2	13	56	Large
0	9	20	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

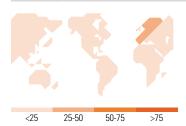
Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.00	0.57
Cash	0.90	2.55
Bonds	0.00	0.00
Non-US Stocks	90.70	89.95
US Stocks	8.40	6.95
Asset Class	Net %	Cat%

3 ec	ctor Weighting as of 12-3	31-2022						_					
		Fund	Bmark	Cat	Fund	•	Benchm	ark [] C	ategory	Average			
Դ	Cyclical	33.65	39.68	34.80			,						
A	Basic Materials	3.16	7.81	6.34									
A	Consumer Cyclical	23.87	10.37	12.95			•		•				
F	Financial Services	6.62	18.69	14.78					•				
ŵ	Real Estate	0.00	2.81	0.73	[1							
W	Sensitive	37.63	32.96	39.26								1	
d	Communication Services	4.77	4.93	4.06									
•	Energy	3.81	5.06	4.02									
₽	Industrials	17.37	14.88	15.97		- :							
	Technology	11.68	8.09	15.21			Y						
→	Defensive	28.72	27.36	25.95									
Ħ	Consumer Defensive	10.16	10.37	9.63									
+	Healthcare	18.56	13.71	15.46									
•	Utilities	0.00	3.28	0.86		•							
					0%	5	10	15	20	25	30	35	40

World Regions % Equity 12-31-2022



Greater Asia	Fund % 18.08	Cat % 27.34	
Japan	9.31	11.60	
Australasia	2.52	1.96	
Asia-4 Tigers	0.59	6.01	
Asia-ex 4 Tigers	5.66	7.77	
Not Classified	0.00	0.00	

, 4	Americas	Fund % 14.64	Cat % 14.74	Greater Europe	Fund % 67.29	Cat % 57.92	Market Maturity	Fund %
)	North America	14.64	12.78	United Kingdom	21.11	12.49	Developed Markets	94.34
3	Central/Latin	0.00	1.96	W euro-ex UK	46.18	44.80	Emerging Markets	5.66
1				Emrgng Europe	0.00	0.02	Not Available	0.00
7				Africa	0.00	0.61		
				Airica	0.00			

Top 0 Holdings as of 12-31-2022

Name

% Net Asset

Cumulative %

YTD Return %

Morningstar Sector

Total Holdings 0



Neuberger Berman Mid Cap Growth R3 NMGRX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Chad Bruso since 01-2020
Trevor Moreno since 01-2020
Jennifer Blachford since 12-2021

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 19.93 years.
- × *Net Expense:* The fund's expense ratio of 1.31 is 28.43% higher than the Mid-Cap Growth category average.

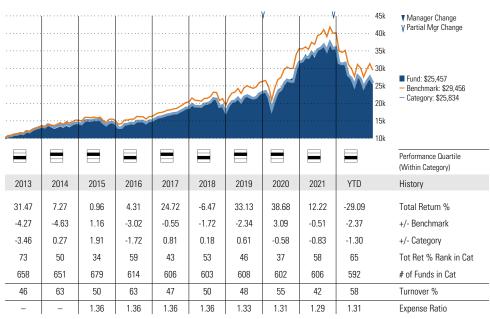
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

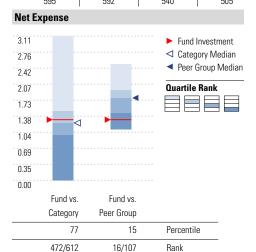
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000



Trailing Performance Total Return % 15% as of 12-31-2022 10 ■ Fund Benchmark 0 Category -10 -15 -20 -25 -30 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year 2.52 Fund Return % -29.09 3.34 6.56 9.79 11.84 6.90 -26.72 3.85 7.64 11.41 10.55 Benchmark Return % 5.07 -27 79 7.09 10.67 4 14 Category Average % 78 65 64 62 70 % Rank in Category 595 592 540 505 395 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.35	_	0.30
Beta	0.96	_	0.98
R-Squared	96.37	_	91.63
Standard Deviation	24.33	24.87	25.73
Sharpe Ratio	0.22	0.24	0.24
Tracking Error	4.74	_	7.31
Information Ratio	-0.11	_	-0.10
Up Capture Ratio	97.27	_	99.65
Down Capture Ratio	98.62	_	99.89

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	22.02	22.87	25.56					
Price/Book Ratio	4.77	5.66	4.02					
Geom Avg Mkt Cap \$B	19.47	19.63	16.01					
ROE	20.19	28.34	19.80					



Neuberger Berman Mid Cap Growth R3 NMGRX

Morningstar Category

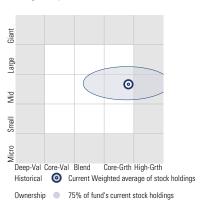
Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

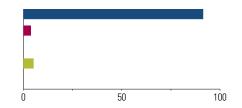
0	5	18	Large
2	25	45	Mid
2	1	2	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.00	0.44
Cash	5.03	2.48
Bonds	0.00	0.09
Non-US Stocks	3.66	3.72
US Stocks	91.31	93.28
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2022														
		Fund	Bmark	Cat	Fun	d	▼ Be	nchma	ırk	Cateo	ory A	verage				
Դ	Cyclical	26.20	27.21	28.68												
A	Basic Materials	1.61	2.81	2.25		1										
A	Consumer Cyclical	17.36	16.33	13.13		,										
P	Financial Services	5.30	5.91	9.97												
fi	Real Estate	1.93	2.16	3.33	'											_
W	Sensitive	52.95	52.02	47.54												
d	Communication Services	0.00	3.33	2.83	[ľ į										
•	Energy	4.99	5.11	3.28												
₽	Industrials	15.89	16.44	15.10												
	Technology	32.07	27.14	26.33												
→	Defensive	20.84	20.77	23.76												
Ħ	Consumer Defensive	3.46	3.30	2.88		ľ										
٠	Healthcare	17.38	17.13	20.17												
	Utilities	0.00	0.34	0.71	i]]											
					0%	5	10	15	20	25	30	35	40	45	50	55

Total Holdings 0



PIMCO Commodity Real Ret Strat A PCRAX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 4.17 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.21 is 15.24% higher than the Commodities Broad Basket category average.

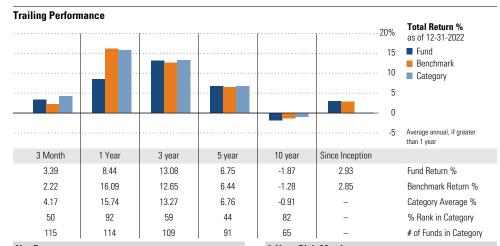
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	12-31-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$8.277 - Benchmark: \$8,787 - Category: \$9,114 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History -15.02 -18.61 -26.08 14.13 2.34 -14.23 11.75 0.42 32.80 8.44 Total Return % -5.50 -1.60 -1.42 2.36 0.64 -2.98 4.06 3.54 5.69 -7.65 +/- Benchmark 3.06 -0.63 -1.32 -6.29 -2.09 1.97 -2.71 3.88 3.51 -7.30 +/- Category 90 62 71 24 62 79 19 35 32 92 Tot Ret % Rank in Cat 158 146 174 148 141 129 126 117 114 # of Funds in Cat 133



226

1.91

262

1.78

260

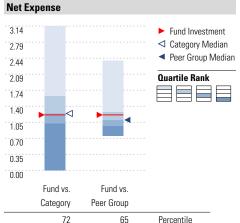
1.27

120

1.20

Turnover %

Expense Ratio



	85/118	15/24	Rank	
Peer gro	oup is a subset of	the category and	d includes fur	ds with the
same m	anagement style	(active vs. passiv	ve) and simila	r share class
characte	orietice			

3- Teal hisk wietrics			
	Fund	Bmark	Cat
Alpha	-1.11	-	0.33
Beta	1.17	_	1.03
R-Squared	95.94	_	85.73
Standard Deviation	22.19	18.64	21.05
Sharpe Ratio	0.63	0.69	0.67
Tracking Error	5.44	_	7.78
Information Ratio	0.08	-	0.09
Up Capture Ratio	112.03	-	102.74
Down Capture Ratio	116.00	-	103.18

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.32	_	7.93
Price/Book Ratio	1.51	_	1.87
Geom Avg Mkt Cap \$B	20.09	_	44.07
ROE	16.78	-	27.17



57

49

123

1.19

111

1.34

176

1.19

148

1.69

PIMCO Commodity Real Ret Strat A PCRAX

Morningstar CategoryMorningsCommodities Broad BasketBloomberg

Morningstar Index
Bloomberg Commodity TR USD

Cat%

0.15

0.92

33.75

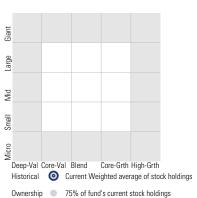
47.21

17.97

100.00

Style Analysis as of 12-31-2022

Morningstar Style Box™



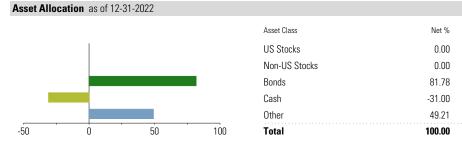


Equity



Value Blend Growth

Weight % >50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	▼ Bei	nchmark	Cate	gory Av	/erage		
Ն	Cyclical	-	-	44.68								
÷.	Basic Materials	_	_	44.68								
A	Consumer Cyclical	_	_	0.00								
,	Financial Services	_	_	0.00	0							
æ	Real Estate	_	_	0.00								
W	Sensitive	-	-	51.07								
	Communication Services	_	_	0.00	ĺ							
ð	Energy	_	_	48.94								
Ф	Industrials	_	_	2.13								
	Technology	_	_	0.00	İ							
—	Defensive	-	-	4.26								
=	Consumer Defensive	_	_	4.26								
٠	Healthcare	_	_	0.00	ĺ							
•	Utilities	_	_	0.00	ĺ							

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ 5 Year Treasury Note Future Mar 23	24.31	24.31	_	_
⇒ 2 Year Treasury Note Future Mar 23	18.13	42.44	_	_
☆ Cash Offset	16.46	58.90	_	-
⊖ Euro Schatz Future Mar 23	13.61	72.51	_	_
─ United States Treasury Notes 0.125%	12.16	84.67	-	-
	12.01	96.68	_	_
⊕ 3 Month Euribor TAS Future Mar 23	9.75	106.43	_	_
→ United States Treasury Notes 0.625%	9.70	116.12	_	-
⇒ U S TIPS REV REPO	9.31	125.43	_	-
⇒ U S TIPS REV REPO	8.88	134.31	-	-
⊕ TRS R 4.19/91282CDC2 MYC	7.79	142.10	_	_
⊕ Pimco Cayman Cmdty Fd Ltd Instl	7.24	149.34	_	_
⊕ United States Treasury Notes 0.125%	7.20	156.55	_	-
⊕ United States Treasury Notes 0.125%	6.28	162.82	_	_
⇒ US Treasury Bond Future Mar 23	5.85	168.67	_	_

Total Holdings 874



PIMCO Income A PONAX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.77 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.91 is 7.14% lower than the Multisector Bond category average.

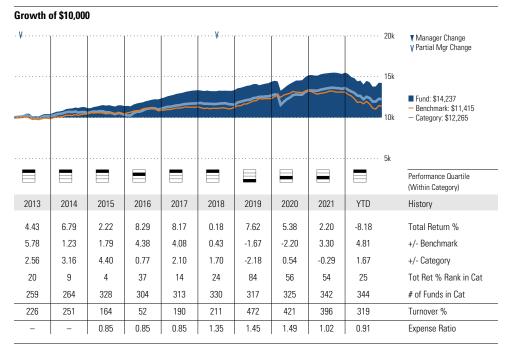
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

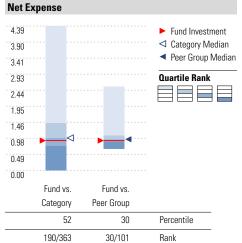
Morningstar Category

Morningstar Index

Multisector Bond Bloomberg US Universal TR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	2.10	-	1.72
Beta	0.92	-	0.99
R-Squared	56.11	-	48.49
Standard Deviation	7.35	5.98	9.02
Sharpe Ratio	-0.13	-0.54	-0.16
Tracking Error	4.89	-	6.72
Information Ratio	0.44	_	0.28
Up Capture Ratio	101.79	-	109.62
Down Capture Ratio	77.72	_	91.61

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.83	4.55	4.04
Avg Eff Maturity	5.90	7.69	7.62



PIMCO Income A PONAX

Style Analysis as of 12-31-2022
Style Breakdown
Fixed Income

Quality

Mai

Ltd Mod Ext

Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	48.99	67.64	21.99
AA	4.79	3.23	3.50
A	4.16	10.03	8.36
BBB	14.85	10.89	22.10
BB	14.13	3.19	18.54
В	4.43	3.64	12.52
Below B	8.66	1.38	4.17
Not Rated	0.00	0.00	8.81



	Fund	Donari:	Cat	Fund	• Danahm - :-!:	Cotogon, Augustin		
	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average		
Government	27.36	-	23.80		: :			
Treasury	3.37	_	8.85					
Inflation – Protected	1.48	-	0.44	()=				
Agency/Quasi Agency	0.18	_	0.82	i[]				
Other Government Related	22.33	_	13.69					
Corporate	5.98	-	40.90				0	
Corporate Bond	4.47	_	36.75					
Bank Loan	1.18	_	2.65					
Convertible	0.04	_	0.83					
Preferred	0.29	_	0.67	i[]				
Securitized	14.33	-	20.80					
Agency MBS Pass-Through	2.28	_	4.65					
Agency MBS ARM	0.00	-	0.01	ĺ				
Agency MBS CMO	0.25	_	0.31	Ū				
Non-Agency Residential MBS	3.61	_	0.88					
Commercial MBS	0.02	_	2.33					
Asset-Backed	8.17	_	12.61					
Covered Bond	0.00	_	0.01	Ò				
Municipal	0.03	-	0.36					
Cash & Equivalents	29.48	_	10.50					
Other	22.36	_	3.53					

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Ø Offset: Unsettled Trades	-	29.18	29.18	_
☆ Cash Offset	_	15.55	44.73	_
⊕ IRS USD 1.27000 11/04/22-1Y (WHT) LCH Pay	11-2023	14.02	58.75	_
⊕ IRS USD 1.27000 11/04/22-1Y (WHT) LCH Receive	11-2023	13.58	72.32	_
⊕ 10 Year Treasury Note Future Mar 23	03-2023	9.32	81.64	-
⊕ IRS EUR 2.95000 10/27/22-6Y* LCH Pay	03-2029	9.16	90.80	_
□ IRS USD 0.70000 12/14/21-3Y LCH Pay	12-2024	9.14	99.94	_
□ IRS USD 0.80000 12/14/21-3Y LCH Pay	12-2024	9.12	109.07	_
⊕ IRS EUR 2.95000 10/27/22-6Y* LCH Receive	03-2029	9.04	118.10	_
□ IRS USD 0.80000 12/14/21-3Y LCH Receive	12-2024	8.45	126.55	_

Total Holdings 7956



PIMCO International Bond (USD-Hdg) A PFOAX

Morningstar Category Global Bond-USD Hedged Morningstar Index Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 8.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.91 is 22.97% higher than the Global Bond-USD Hedged category average.

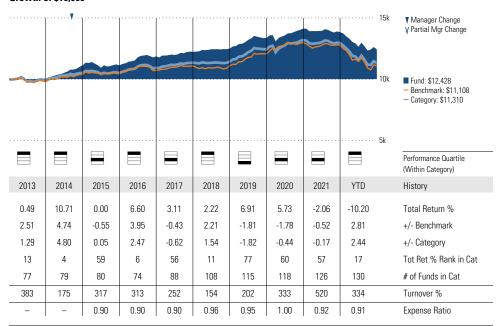
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

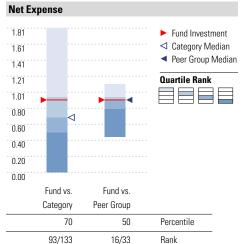
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-0.67	_	-0.56
Beta	0.63	-	0.91
R-Squared	58.04	_	66.59
Standard Deviation	4.87	5.85	6.52
Sharpe Ratio	-0.64	-0.58	-0.59
Tracking Error	3.81	_	4.06
Information Ratio	0.08	_	-0.06
Up Capture Ratio	67.09	_	100.72
Down Capture Ratio	73.67	_	104.53

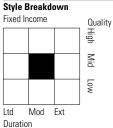
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.13	4.43	6.94
Avg Eff Maturity	7.22	_	8.12



PIMCO International Bond (USD-Hdg) A PFOAX

Morningstar Category Global Bond-USD Hedged **Morningstar Index** Bloomberg US Agg Bond TR USD

Style Analysis as of 12-31-2022 **Style Breakdown**



	7			
-50	0	50	100	150

Asset Allocation as of 12-31-2022

Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	0.01	0.02
Bonds	109.83	88.81
Cash	-6.61	10.97
Other	-3.24	0.19
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	56.80	3.53	41.60
AA	13.68	74.59	18.48
A	16.98	10.82	17.45
BBB	7.77	8.32	20.42
BB	1.88	0.28	5.05
В	0.65	0.00	1.34
Below B	2.24	0.00	0.54
Not Rated	0.00	2.46	-4.87

Sector Weighting as of 12-	31-2022													
	Fund	Bmark	Cat	Fund		▼ Ben	chmark	[] Ca	ategory	/ Avera	ge			
Government	40.62	-	46.89											
Treasury	5.10	_	37.06								[
Inflation – Protected	0.41	_	1.11	1[
Agency/Quasi Agency	1.49	_	4.02											
Other Government Related	33.62	_	4.70				:							
Corporate	3.60	-	11.17											
Corporate Bond	2.60	_	11.06											
Bank Loan	0.06	_	0.11											
Convertible	0.76	_	0.00	<u>D</u>										
Preferred	0.18	_	0.00											
Securitized	8.07	-	3.99											
Agency MBS Pass-Through	2.80	_	1.71											
Agency MBS ARM	0.00	_	0.00											
Agency MBS CMO	0.02	_	0.03											
Non-Agency Residential MBS	1.24	_	0.32	(
Commercial MBS	0.25	_	0.23											
Asset-Backed	2.96	_	1.35											
Covered Bond	0.80	_	0.35	0										
Municipal	0.03	-	0.08											
Cash & Equivalents	31.75	_	23.52											
Other	15.04	-	14.33											
				0%	5	10	15	20	25	30	35	40	45	50

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
∋ 3 Month SOFR Future Dec 23	03-2024	23.07	23.07	_
⊕ IRS EUR 1.50000 03/15/23-5Y LCH Pay	03-2028	21.27	44.34	_
⊕ IRS EUR 1.50000 03/15/23-5Y LCH Receive	03-2028	19.56	63.90	_
⊕ Euro Schatz Future Mar 23	03-2023	15.07	78.96	_
⊕ 3 Month SOFR Future June 23	09-2023	13.57	92.54	-
3 Month SOFR Future June 24	09-2024	11.63	104.16	_
⊕ IRS EUR 1.75000 03/15/23-10Y LCH Pay	03-2033	10.93	115.09	_
→ RFR USD SOFR/1.75000 06/15/22-5Y LCH Pay	06-2027	10.68	125.77	_
⊖ Euro Bobl Future Mar 23	03-2023	9.90	135.67	_
→ RFR USD SOFR/1.75000 06/15/22-5Y LCH Receive	06-2027	9.79	145.46	_

Total Holdings 1646



T. Rowe Price Dividend Growth Advisor TADGX

Morningstar Category Large Blend

Morningstar Index

S&P 500 TR USD

Portfolio Manager(s)

Thomas Huber since 03-2000

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been
- Management: The fund's management has been in place for 22.77 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.89 is 15.58% higher than the Large Blend category average.

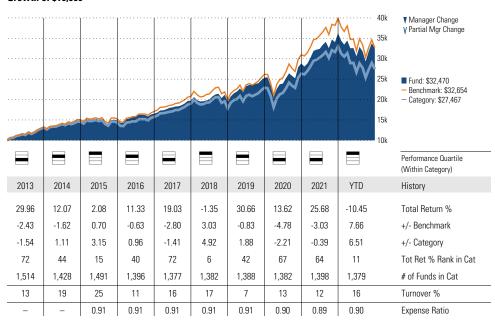
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

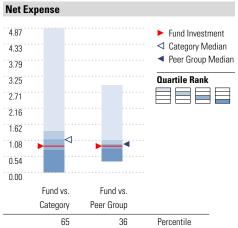
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







966/1492	117/326	Rank	
Peer group is a subset of	f the category an	nd includes fund	ls with the
same management style	(active vs. passi	ive) and similar	share class
characteristics			

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.55	_	-0.68
Beta	0.88	_	0.96
R-Squared	96.15	_	95.98
Standard Deviation	18.97	21.16	20.73
Sharpe Ratio	0.48	0.41	0.36
Tracking Error	4.52	-	3.95
Information Ratio	0.20	-	-0.83
Up Capture Ratio	92.30	_	94.55
Down Capture Ratio	87.67	_	96.96

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.74	19.03	18.29
Price/Book Ratio	4.08	3.59	4.14
Geom Avg Mkt Cap \$B	122.56	161.22	211.02
ROE	31.60	31.17	36.63



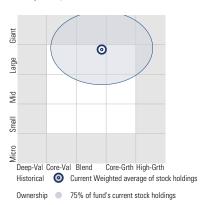
T. Rowe Price Dividend Growth Advisor TADGX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

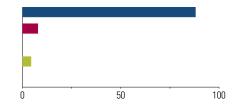
12	41	32	Laige
1	11	3	MIN
0	0	0	JIIaii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.00	1.10
Cash	4.27	0.45
Bonds	0.00	0.84
Non-US Stocks	7.76	2.81
US Stocks	87.98	94.79
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Դ	Cyclical	31.83	28.72	29.35	
A	Basic Materials	3.65	2.46	2.84	
A	Consumer Cyclical	8.08	9.56	9.83	
P	Financial Services	17.02	13.89	14.27	
侖	Real Estate	3.08	2.81	2.41	
W	Sensitive	34.27	44.59	44.38	
d	Communication Services	0.78	7.28	7.09	
•	Energy	3.06	5.23	4.38	
Ф	Industrials	14.96	9.06	10.44	
	Technology	15.47	23.02	22.47	
→	Defensive	33.91	26.69	26.28	
Ħ	Consumer Defensive	10.83	7.61	7.43	
٠	Healthcare	19.28	15.90	16.05	
	Utilities	3.80	3.18	2.80	
					0% 5 10 15 20 25 30 35 40 45

Top 15 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	4.21	4.21	-27.94	Technology
⊕ T. Rowe Price Gov. Reserve	4.16	8.37	_	-
	2.82	11.19	-26.32	Technology
─ UnitedHealth Group Inc	2.80	13.99	6.86	Healthcare
□ Danaher Corp	2.04	16.03	-19.02	Healthcare
Chubb Ltd	1.98	18.01	15.82	Financial Services
Visa Inc Class A	1.85	19.86	-3.40	Financial Services
	1.79	21.65	-3.50	Financial Services
	1.71	23.36	-17.29	Healthcare
⊕ JPMorgan Chase & Co	1.69	25.05	-12.79	Financial Services
	1.66	26.71	-34.66	Technology
AbbVie Inc	1.63	28.35	23.80	Healthcare
Dollar General Corp	1.58	29.93	5.53	Consumer Defensive
⊕ Ross Stores Inc	1.51	31.43	2.65	Consumer Cyclical
Honeywell International Inc	1.49	32.92	4.68	Industrials

Total Holdings 105



On Watch

T. Rowe Price Global Real Estate Adv PAGEX

Morningstar Category Global Real Estate

Morningstar Index S&P Global REIT TR USD

Portfolio Manager(s)

Jai Kapadia since 04-2021

Quantitative Screens

Performance: The fund has finished in the Global Real Estate category's top three quartiles in 8 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.15 is 0% higher than the Global Real Estate category average.

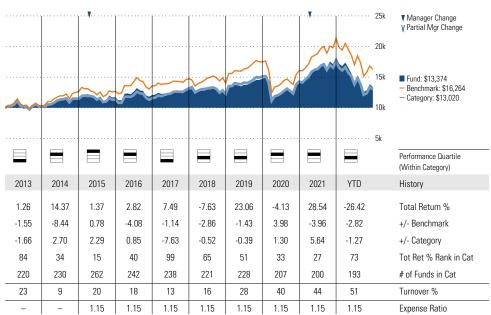
Morningstar Investment Management LLC Analysis

We have placed this fund on watch due to a manager change. In April, manager Nina Jones stepped down to focus on leading T. Rowe Price Real Estate. She was succeeded by Jai Kapadia. While the fund is on watch, we will be monitoring it to confirm that Kapadia continues to deliver competitive returns with moderate risk.

ESG Metrics

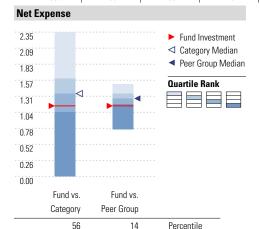
Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000



Trailing Performance





112/200	7/51	Rank	
Peer group is a subset of the	e category ar	nd includes fun	ds with the
same management style (ac	tive vs. pass	ive) and simila	r share class
characteristics			

3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	-1.33	_	-1.96
Beta	0.90	_	0.91
R-Squared	97.52	_	95.38
Standard Deviation	21.48	23.55	22.01
Sharpe Ratio	-0.08	-0.02	-0.11
Tracking Error	4.11	_	4.99
Information Ratio	-0.20	_	-0.32
Up Capture Ratio	90.78	_	90.16
Down Capture Ratio	94.37	_	96.06

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.30	15.19	12.77
Price/Book Ratio	1.39	1.44	1.16
Geom Avg Mkt Cap \$B	13.12	10.49	12.16
ROE	14.61	13.67	11.96



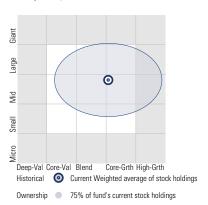
T. Rowe Price Global Real Estate Adv PAGEX

Morningstar Category Global Real Estate

Morningstar Index S&P Global REIT TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

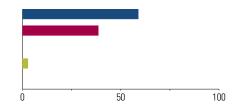
1. /			
10	8	21	Large
7	32	12	Mid
0	6	4	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.00	7.22
Cash	2.66	1.45
Bonds	0.00	2.41
Non-US Stocks	38.50	42.77
US Stocks	58.84	46.14
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchmark	[] C	atego	ry Av	erag	Э		
b	Cyclical	100.00	100.00	98.38										
à.	Basic Materials	0.00	0.00	0.48										
•	Consumer Cyclical	7.21	0.00	0.72										
2	Financial Services	0.00	0.04	0.14										
b	Real Estate	92.79	99.96	97.04										
Ų.	Sensitive	0.00	0.00	1.05	1									
	Communication Services	0.00	0.00	0.09										
•	Energy	0.00	0.00	0.52										
\$	Industrials	0.00	0.00	0.43	j									
3	Technology	0.00	0.00	0.01										
→	Defensive	0.00	0.00	0.58	j									
Ę	Consumer Defensive	0.00	0.00	0.08										
ř	Healthcare	0.00	0.00	0.07										
•	Utilities	0.00	0.00	0.43	İ									

Top 15 Holdings as of 12-31-2022 Cumulative % YTD Return % Name % Net Asset Morningstar Sector Prologis Inc 6.77 6.77 -31.17 Real Estate 6.00 12.76 -21.09 Real Estate Public Storage 4.36 17.12 -19.55 Real Estate Simon Property Group Inc 3.57 20.69 -22.15 Real Estate Mitsui Fudosan Co Ltd 8.28 Real Estate 2.71 23.39 AvalonBay Communities Inc 2.65 26.04 -33.54 Real Estate Alexandria Real Estate Equities Inc 2.61 28.64 -32.55 Real Estate Equity Residential 2.57 31.21 -32.04 Real Estate Equity Lifestyle Properties Inc. 2.55 33.76 -24.44 Real Estate ○ CubeSmart 2.49 36.25 -26.15 Real Estate Welltower Inc 2.48 38.73 -20.73 Real Estate Ventas Inc 2.41 41.14 -8.35 Real Estate Regency Centers Corp 2.35 43.48 -13.70 Real Estate Rexford Industrial Realty Inc 2.29 45.77 -31.08 Real Estate 47.94 2.17 -29.24 Real Estate

Total Holdings 60



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 12.6 years.
- Net Expense: The fund's expense ratio of 0.36 is 63.27% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2022 ■ Fund 10 Benchmark Category -5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % 15.76 -11.66 1.30 1.36 4.31 8.07 17.34 -14.45 0.87 1.54 4.67 8.22 Benchmark Return % 18 02 -9 N9 0.89 0.66 3 61 Category Average % 82 75 40 27 25 % Rank in Category 375 356 326 303 180 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.66	_	0.43
Beta	1.04	_	1.04
R-Squared	92.63	_	90.02
Standard Deviation	21.95	20.25	22.18
Sharpe Ratio	0.13	0.10	0.12
Tracking Error	6.02	_	7.29
Information Ratio	0.07	-	0.01
Up Capture Ratio	101.35	-	102.04
Down Capture Ratio	99.77	-	101.68

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.12	12.65	9.31
Price/Book Ratio	1.53	1.56	1.15
Geom Avg Mkt Cap \$B	28.83	43.46	32.72
ROE	16.05	19.18	17.40





Vanguard International Value Inv VTRIX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

27	36	17	Large
6	8	4	Mid
1	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100 00	100 00
Other	0.00	0.19
Cash	4.06	1.66
Bonds	0.00	0.14
Non-US Stocks	92.25	95.13
US Stocks	3.70	2.88
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2022												
		Fund	Bmark	Cat	Fund	,	Bench	ımark] Cate	jory Ave	erage			
<u></u>	Cyclical	43.79	39.68	43.07										
Å.	Basic Materials	10.74	7.81	9.19										
A	Consumer Cyclical	16.72	10.37	10.30										
æ	Financial Services	15.12	18.69	22.00					' [
fi	Real Estate	1.21	2.81	1.58										
W	Sensitive	39.54	32.96	35.10										
0	Communication Services	6.97	4.93	6.46										
•	Energy	6.92	5.06	8.09										
Ф	Industrials	17.44	14.88	14.13			- 1							
	Technology	8.21	8.09	6.42			ď							
→	Defensive	16.66	27.36	21.83										
Ħ	Consumer Defensive	6.21	10.37	7.98										
٠	Healthcare	7.77	13.71	10.35			• [7						
•	Utilities	2.68	3.28	3.50]								
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 12-31-2022



	Fund %	Cat %
Greater Asia	40.34	31.96
Japan	10.52	17.50
Australasia	0.93	4.09
Asia-4 Tigers	12.63	7.20
Asia-ex 4 Tigers	16.26	3.17
Not Classified	0.00	0.00

Americas	Fund % 9.51	Cat % 8.66	Greater Europe	Fund % 50.14	Cat % 59.39	Market Maturity	Fund %
North America	6.06	7.54	United Kingdom	14.97	17.54	Developed Markets	79.78
Central/Latin	3.45	1.12	W euro-ex UK	34.57	41.25	Emerging Markets	20.22
			Emrgng Europe	0.00	0.13	Not Available	0.00
			Africa	0.60	0.47		

Top 10 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	3.37	3.37	_	_
⊕ Alibaba Group Holding Ltd Ordinary Shares	2.07	5.44	-25.68	Consumer Cyclical
⊕ AIA Group Ltd	1.81	7.25	17.53	Financial Services
⊕ BP PLC	1.61	8.86	40.92	Energy
	1.61	10.47	0.80	Industrials
─ Holcim Ltd	1.56	12.03	7.68	Basic Materials
	1.37	13.40	41.32	Energy
→ HSBC Holdings PLC	1.37	14.77	13.95	Financial Services
∋ Sands China Ltd Shs Unitary 144A/Reg S	1.17	15.94	54.39	Consumer Cyclical
RELX PLC	1.16	17.10	-7.61	Communication Svc

Total Holdings 224

