AB Global Bond I ANAIX

Portfolio Manager(s)

Scott DiMaggio since 08-2005 Matthew Sheridan since 01-2007 John Taylor since 02-2019

Quantitative Screens

✓ Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.35 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.55 is
 25.68% lower than the Global Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

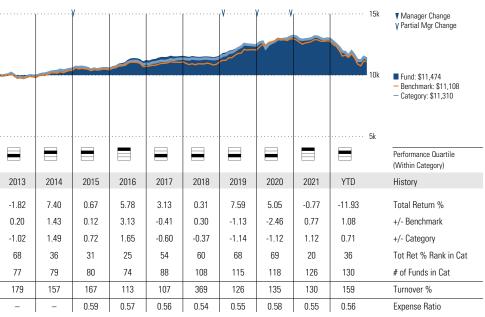
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023

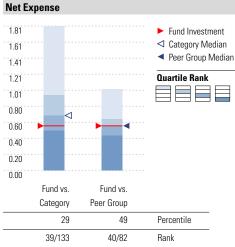
Morningstar Category Global Bond-USD Hedged Morningstar Index

Bloomberg US Agg Bond TR USD









Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.39	_	-0.56
Beta	0.88	_	0.91
R-Squared	69.85	_	66.59
Standard Deviation	6.16	5.85	6.52
Sharpe Ratio	-0.57	-0.58	-0.59
Tracking Error	3.46	_	4.06
Information Ratio	-0.03	_	-0.06
Up Capture Ratio	100.58	_	100.72
Down Capture Ratio	101.48	-	104.53

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.01	4.43	6.94
Avg Eff Maturity	9.01	_	8.12



AB Global Bond I ANAIX

Style Analysis as of 12-31-2022

Style Breakdown

Fixed Income

Quality

G

Ltd Mod Ext

Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	46.89	3.53	41.60
AA	13.20	74.59	18.48
A	12.96	10.82	17.45
BBB	19.21	8.32	20.42
BB	3.95	0.28	5.05
В	0.87	0.00	1.34
Below B	0.05	0.00	0.54
Not Rated	2.87	2.46	-4.87

0 50 100	Total	100.00 1	100.00
	Other	0.71	0.19
	Cash	0.61	10.97
	Bonds	98.60	88.81
	Non-US Stocks	0.01	0.02
	US Stocks	0.08	0.00
	Asset Class	Net %	Cat%
Asset Allocation as of 12-31-2022			
	Global Bond-USD Hedged	Bloomberg US Agg Bond TR USD	

Morningstar Category

Morningstar Index

Sector Weighting as of 12-	31-2022															
	Fund	Bmark	Cat	Fund	•	Ben	chma	ark] Cat	tegor	y Ave	erage				
Government	19.12	-	46.89													
Treasury	13.64	_	37.06							[
Inflation – Protected	1.37	_	1.11													
Agency/Quasi Agency	0.74	_	4.02	■ [
Other Government Related	3.37	_	4.70													
Corporate	6.73	_	11.17													
Corporate Bond	6.67	_	11.06													
Bank Loan	0.06	_	0.11													
Convertible	0.00	_	0.00													
Preferred	0.00	_	0.00	İ												
Securitized	2.40	-	3.99													
Agency MBS Pass-Through	0.72	_	1.71													
Agency MBS ARM	0.00	_	0.00													
Agency MBS CMO	0.00	_	0.03	ĺ												
Non-Agency Residential MBS	0.02	_	0.32													
Commercial MBS	0.00	-	0.23													
Asset-Backed	1.13	_	1.35													
Covered Bond	0.53	_	0.35													
Municipal	0.00	-	0.08	0												
Cash & Equivalents	5.34	-	23.52													
Other	66.43	-	14.33													
				0% 5	10	15	20	25	30	35	40	45	50	55	60	65 70

Top 0 Holdings as of 12-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector

⊕ Increase ⊝ Decrease ❖ New to Portfolio

Total Holdings 0



American Century Inflation Adjs Bond R5 AIANX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Robert Gahagan since 11-2001 James Platz since 09-2007 Miguel Castillo since 02-2014

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.1 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.26 is 55.17% lower than the Inflation-Protected Bond category average.

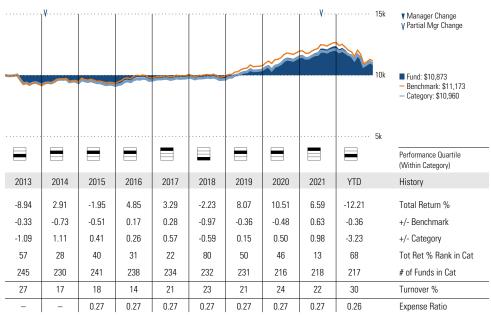
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

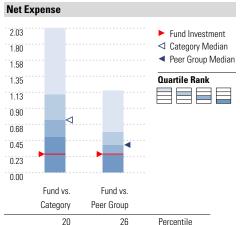
Metric	Rating	Updated
Sustainability Rating	3	01-31-2023

Growth of \$10,000



Trailing Performance





	44/218	43/167	Rank	
Peer gro	oup is a subset of	the category an	d includes fun	ds with the
same m	anagement style	(active vs. passi	ve) and simila	r share class
characte	arietice			

3- Fedi hisk Wietlics			
	Fund	Bmark	Cat
Alpha	-0.10	_	0.15
Beta	1.02	_	0.92
R-Squared	98.64	_	88.43
Standard Deviation	7.22	7.01	6.90
Sharpe Ratio	0.07	0.08	0.11
Tracking Error	0.86	_	2.51
Information Ratio	-0.10	_	-0.22
Up Capture Ratio	102.61	_	92.15
Down Capture Ratio	103.87	_	90.88

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	7.09	4.52	5.55
Avg Eff Maturity	6.88	_	6.37



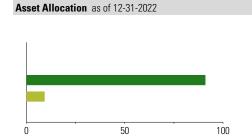


American Century Inflation Adjs Bond R5 AIANX

Morningstar Category Inflation-Protected Bond **Morningstar Index** Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 12-31-2022 Style Breakdown





Asset Class	Net %	Cat%
US Stocks	0.00	0.12
Non-US Stocks	0.00	0.00
Bonds	90.90	97.04
Cash	9.10	2.15
Other	0.00	0.70
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	92.54	0.00	88.32
AA	0.93	99.60	3.60
A	2.40	0.00	1.66
BBB	1.21	0.00	2.25
BB	0.10	0.00	0.50
В	0.00	0.00	0.15
Below B	0.00	0.00	0.14
Not Rated	2.82	0.40	3.38

Sector Weighting as of 12-	31-2022						
	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average	
Government	86.89	_	89.94				
Treasury	0.01	_	0.39				
Inflation – Protected	62.04	_	84.49				
Agency/Quasi Agency	0.00	_	0.09				
Other Government Related	24.84	_	4.97				
Corporate	1.38	-	2.44				
Corporate Bond	1.38	_	2.29				
Bank Loan	0.00	_	0.15	0			
Convertible	0.00	_	0.00				
Preferred	0.00	_	0.00	Ò			
Securitized	2.97	-	3.50				
Agency MBS Pass-Through	0.00	_	0.43				
Agency MBS ARM	0.00	_	0.00				
Agency MBS CMO	0.00	_	0.10				
Non-Agency Residential MBS	0.00	_	0.14				
Commercial MBS	0.00	_	0.39				
Asset-Backed	2.97	_	2.29				
Covered Bond	0.00	_	0.15				
Municipal	0.00	-	0.02				
Cash & Equivalents	8.75	-	3.04				
Other	0.00	_	1.07	i[]			

Top 10 Holdings as of 12-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
─ United States Treasury Notes 0.625%	01-2026	5.16	5.16	_
⊕ Us 5yr Note (Cbt) Mar23 Xcbt 20230331	03-2023	4.35	9.51	-
⊕ State Street Bank & Trust Co 4 Repo - 03jan23	01-2023	4.18	13.68	-
⊕ United States Treasury Notes 0.125%	01-2023	3.84	17.52	-
⊕ Us 10yr Note (Cbt)mar23 Xcbt 20230322	03-2023	3.78	21.31	_
─ United States Treasury Notes 0.125%	10-2025	3.61	24.91	_
→ United States Treasury Notes 0.125%	04-2027	3.59	28.50	-
→ United States Treasury Bonds 2%	01-2026	3.58	32.08	-
⊕ United States Treasury Notes 0.625%	01-2024	2.88	34.97	_
⊕ United States Treasury Notes 0.5%	01-2028	2.85	37.82	_

Total Holdings 161



American Century Mid Cap Value I AVUAX

Morningstar Category
Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Michael Liss since 03-2004 Kevin Toney since 08-2008 Brian Woglom since 02-2012 Nathan Rawlins since 03-2022

Quantitative Screens

✓ Performance: The fund has finished in the Mid-Cap
Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.76 years.

Net Expense: The fund's expense ratio of 0.77 is 21.43% lower than the Mid-Cap Value category average.

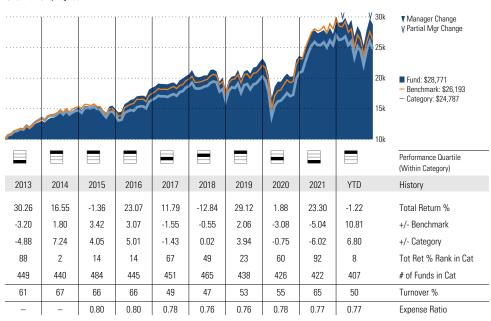
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

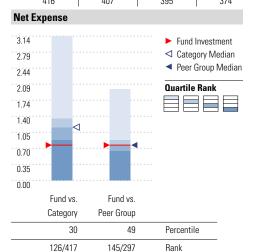
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



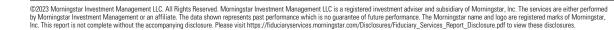
Trailing Performance Total Return % as of 12-31-2022 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year 13.68 -1.22 7.46 6.91 11.15 10.20 Fund Return % 10.45 -12.03 5.82 5.72 10.11 11.21 Benchmark Return % 11.81 -8 N2 6.82 9 58 5.96 Category Average % 18 8 43 30 10 % Rank in Category 416 407 395 374 274 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.06	_	0.86
Beta	0.84	_	0.99
R-Squared	96.37	_	95.83
Standard Deviation	21.24	24.79	25.07
Sharpe Ratio	0.40	0.32	0.35
Tracking Error	5.64	_	5.36
Information Ratio	0.29	_	0.13
Up Capture Ratio	87.94	_	98.80
Down Capture Ratio	81.31	-	96.45

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.92	13.97	12.92
Price/Book Ratio	2.04	2.06	1.88
Geom Avg Mkt Cap \$B	16.70	16.01	12.31
ROE	15.93	15.78	17.41





American Century Mid Cap Value I AVUAX

Morningstar Category Morningstar Index Mid-Cap Value

Russell Mid Cap Value TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

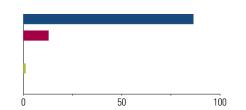
Equity

11	11	4	Large
32	26	1	Mid
5	9	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2022

Total	100.00	100.00
Other	0.00	0.40
Cash	0.97	2.42
Bonds	0.00	0.01
Non-US Stocks	12.66	6.46
US Stocks	86.37	90.71
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Func	l	▼ Ben	chmark	[] Ca	ategory	Avera	ge	_	
وا	Cyclical	38.07	45.64	42.06									'	
à.	Basic Materials	2.25	6.13	5.40		0								
	Consumer Cyclical	7.08	10.44	11.17										
<u></u>	Financial Services	20.11	17.74	19.04										
à	Real Estate	8.63	11.33	6.45			• '							
Ųľ	Sensitive	29.64	33.31	34.28		_								
	Communication Services	2.57	3.29	3.07										
	Energy	4.23	5.54	6.21				<u>.</u>						
ž	Industrials	16.39	14.82	16.35										
3	Technology	6.45	9.66	8.65										
+	Defensive	32.29	21.05	23.65										
Ţ	Consumer Defensive	9.04	4.43	6.57										
1	Healthcare	14.12	7.55	10.58										
1	Utilities	9.13	9.07	6.50										

Top 15 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	3.04	3.04	3.52	Healthcare
⊕ Northern Trust Corp	2.75	5.79	-23.59	Financial Services
⊕ Bank of New York Mellon Corp	2.59	8.38	-19.18	Financial Services
⊕ Edison International	2.16	10.54	-2.63	Utilities
	2.14	12.68	18.15	Financial Services
⊕ Spire Inc	1.99	14.66	9.84	Utilities
⊕ Koninklijke Ahold Delhaize NV	1.91	16.58	-8.77	Consumer Defensive
⊕ Oshkosh Corp	1.86	18.44	-20.44	Industrials
○ Conagra Brands Inc	1.84	20.28	17.09	Consumer Defensive
⊕ Truist Financial Corp	1.74	22.02	-23.09	Financial Services
Southwest Airlines Co	1.68	23.69	-21.41	Industrials
⊕ NorthWestern Corp	1.64	25.33	8.22	Utilities
	1.63	26.96	3.02	Healthcare
⊕ Dollar Tree Inc	1.59	28.54	0.65	Consumer Defensive
Packaging Corp of America	1.58	30.12	-2.56	Consumer Cyclical

Total Holdings 101



American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.01 years.
- Style: The fund has landed in its primary style box Large Value — 90 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.28 is 50% lower than the Target-Date 2000-2010 category average.

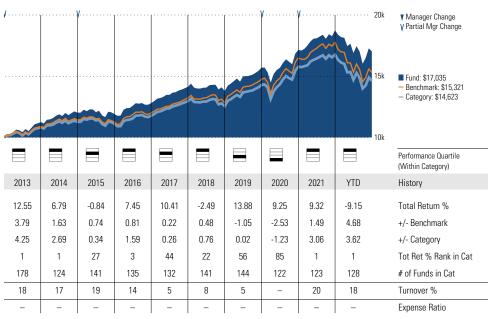
Morningstar Investment Management LLC Analysis

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ESG Metrics

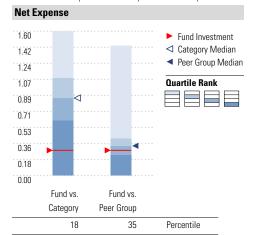
Metric	Rating	Updated
Sustainability Rating	2	01-31-2023

Growth of \$10,000



Trailing Performance

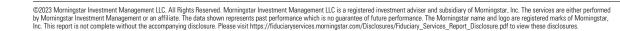




24/128	85/245	Rank				
Peer group is a subset of	the category an	d includes funds with th	е			
same management style (active vs. passive) and similar share class						
characteristics						

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	1.57	_	-0.37
Beta	0.88	_	0.89
R-Squared	96.93	_	96.78
Standard Deviation	9.40	10.48	9.48
Sharpe Ratio	0.24	0.09	0.03
Tracking Error	2.05	_	2.28
Information Ratio	0.73	_	-0.19
Up Capture Ratio	92.32	_	85.67
Down Capture Ratio	81.22	_	88.11

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.85	15.61	15.75
Price/Book Ratio	2.81	2.32	2.47
Avg Eff Duration	4.63	-	_





American Funds 2010 Trgt Date Retire R6 RFTTX

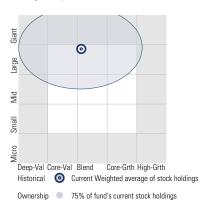
Quality High Mid Low

Morningstar Category Target-Date 2000-2010

Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

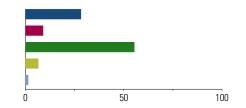
Weight %

Equity				rixeu ii	come	
26	41	18	Large			
6	8	1	Mid			
0	0	0	Small			
Value	Blend	Growth		Itd	Mod	Fxt

Duration

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	1.28	2.84
Cash	6.42	6.15
Bonds	55.28	56.45
Non-US Stocks	8.87	12.73
US Stocks	28.15	21.82
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Func	! ▼	Benchma	ark 📙 C	ategory	Average		
Ն	Cyclical	29.99	39.79	34.76		-						
A.	Basic Materials	3.84	4.58	4.83								
-	Consumer Cyclical	6.65	10.75	10.51			0					
<u></u>	Financial Services	14.63	15.09	15.72								
ŧ	Real Estate	4.87	9.37	3.70			•					
M	Sensitive	36.17	36.00	39.74								
	Communication Services	5.27	4.90	6.06								
•	Energy	7.65	5.28	5.76								
Ģ	Industrials	10.76	11.38	10.98								
3	Technology	12.49	14.44	16.94				·				
→	Defensive	33.82	24.21	25.50								
	Consumer Defensive	11.52	7.20	7.39				_				
٠	Healthcare	16.22	13.62	14.41		<u> </u>	:					
?	Utilities	6.08	3.39	3.70								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
· talle	matanty bato	70 1100 110000	oumaida 70 70	TTD Hotain 70	.v.orgotar ocotor
American Funds Income Fund of Amer R6	_	15.98	15.98	-	_
⊕ American Funds Interm Bd Fd of Amer R6	-	10.19	26.18	-	-
⊕ American Funds Bond Fund of Amer R6	-	9.59	35.77	-	-
⊕ American Funds Inflation Linked Bd R6	-	7.39	43.16	-	-
American Funds American Balanced R6	-	6.99	50.15	-	-
⊕ American Funds ST Bd Fd of Amer R6	_	6.79	56.94	_	_
→ American Funds Capital Income Bldr R6	-	6.62	63.55	_	_
⊕ American Funds Mortgage R6	-	6.59	70.14	_	_
American Funds American Mutual R6	-	5.40	75.54	_	_
American Funds Washington Mutual R6	_	4.00	79.54	_	_

Total Holdings 19



American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.01 years.

Style: The fund has landed in its primary style box — Large Value — 70 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 50% lower than the Target-Date 2015 category average.

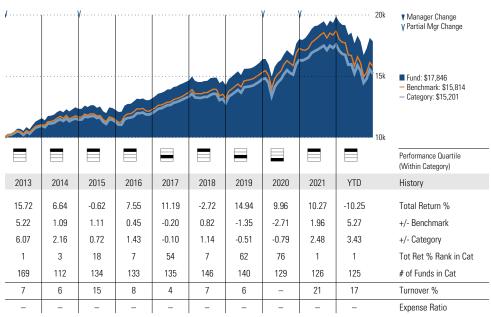
Morningstar Investment Management LLC Analysis

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ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023

Growth of \$10,000



Trailing Performance



Net Exp	ense		
1.95			Fund Investment
1.73			Category Median
1.52			 Peer Group Median
1.30			Quartile Rank
1.08			
0.87	··		
0.65			
0.43		·····	
0.22			
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	16	34	Percentile

	21/125	74/218	Rank	
	•	the category an		
same ma	nagement style	(active vs. passi	ve) and simila	r share class
characto	rictice			

3- Tear hisk Wietrics			
	Fund	Bmark	Cat
Alpha	1.88	_	0.16
Beta	0.88	_	0.93
R-Squared	96.72	_	97.12
Standard Deviation	10.26	11.51	10.85
Sharpe Ratio	0.24	0.07	0.08
Tracking Error	2.34	_	2.11
Information Ratio	0.79	_	0.06
Up Capture Ratio	92.91	_	91.66
Down Capture Ratio	80.88	_	90.60

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.07	15.45	15.61
Price/Book Ratio	2.85	2.29	2.46
Avg Eff Duration	4.93	_	5.70



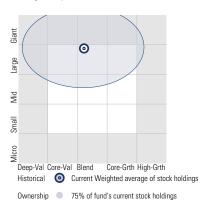
American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



50 100

Asset Allocation as of 12-31-2022

Asset Class Net % Cat% US Stocks 24.54 29.81 Non-US Stocks 9.71 14.37 Bonds 52.95 51.08 Cash 6.25 4.90 Other 1.26 5.10 100.00 Total 100.00

Style	e Rre	akdo	wn
.,,.,		unuc	,,,,,,

Equity				rixea iii
24	40	20	Large	
5	8	2	Mid	
0	0	0	Small	
Value	Blend	Growth		Itd



Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund ▼ Benchmark ☐ Category Average
l.	Cyclical	29.71	39.90	34.93	
_	-				
. .	Basic Materials	3.98	4.67	4.92	
A	Consumer Cyclical	7.00	10.80	10.67	
,	Financial Services	14.50	15.22	15.85	
t t	Real Estate	4.23	9.21	3.49	
M	Sensitive	37.08	36.02	40.02	
┫	Communication Services	5.42	4.89	6.06	
0	Energy	7.40	5.29	5.80	
Ċ.	Industrials	10.93	11.47	10.98	
	Technology	13.33	14.37	17.18	
→	Defensive	33.20	24.09	25.04	
=	Consumer Defensive	10.95	7.20	7.21	
٠	Healthcare	16.55	13.51	14.24	
Ţ	Utilities	5.70	3.38	3.59	

Top 10 Holdings as of 12-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	12.62	12.62	_	_
⊕ American Funds Bond Fund of Amer R6	_	8.58	21.20	_	_
⊕ American Funds Inflation Linked Bd R6	_	7.85	29.05	_	_
American Funds Interm Bd Fd of Amer R6	-	7.67	36.72	_	_
American Funds American Balanced R6	-	7.42	44.15	_	-
American Funds Mortgage R6	_	6.03	50.17	_	_
	_	6.02	56.20	_	_
	_	6.01	62.21	_	_
	-	5.01	67.21	_	-
 American Funds Washington Mutual R6 	_	4.41	71.62	_	_

Total Holdings 22



American Funds 2020 Trgt Date Retire R6 RRCTX

3

4

8

5

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.01 years.
- Net Expense: The fund's expense ratio of 0.3 is 48.28% lower than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023





2

13

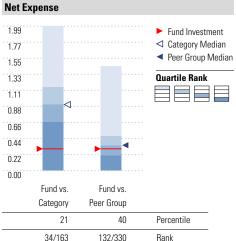
20

15

Turnover %

Expense Ratio

2



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.08	_	0.27
Beta	0.84	_	0.91
R-Squared	97.32	_	96.66
Standard Deviation	10.77	12.59	11.69
Sharpe Ratio	0.25	0.07	0.08
Tracking Error	2.64	_	2.49
Information Ratio	0.78	_	0.13
Up Capture Ratio	90.03	_	90.94
Down Capture Ratio	77.73	_	89.35

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.33	15.30	15.60
Price/Book Ratio	2.91	2.27	2.39
Avg Eff Duration	5.18	-	5.80





American Funds 2020 Trgt Date Retire R6 RRCTX

Quality

High

Mid

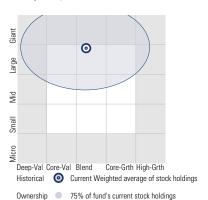
Low

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Fixed Income

Ltd

Mod Duration

Style Breakdown

Equity 39 23

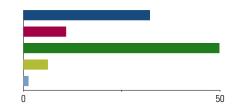


Value Blend Growth



>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	1.22	8.16
Cash	6.13	3.07
Bonds	49.78	48.18
Non-US Stocks	10.78	14.30
US Stocks	32.11	26.29
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2022			
		Fund	Bmark	Cat	Fund Fenchmark Category Average
<u></u>	Cyclical	29.59	39.89	36.48	
Å.	Basic Materials	3.95	4.78	4.61	
A	Consumer Cyclical	7.54	10.85	10.59	
æ	Financial Services	14.36	15.37	15.67	
俞	Real Estate	3.74	8.89	5.61	
W	Sensitive	37.78	36.08	40.26	
d	Communication Services	5.65	4.91	6.15	
•	Energy	7.05	5.29	5.33	
Ф	Industrials	10.88	11.56	10.74	
	Technology	14.20	14.32	18.04	
→	Defensive	32.62	24.01	23.25	
Ħ	Consumer Defensive	10.46	7.20	6.90	
٠	Healthcare	16.95	13.43	13.28	
•	Utilities	5.21	3.38	3.07	
					0% 5 10 15 20 25 30 35 40 4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
· · · · · · · · · · · · · · · · · · ·	matanty bato	70 11017 10001	oumaidate 75	TTD Hotain 70	Worming order occurs
American Funds Income Fund of Amer R6	_	10.45	10.45	-	_
American Funds American Balanced R6	-	8.05	18.49	-	-
⊕ American Funds Bond Fund of Amer R6	-	7.97	26.46	-	-
€ American Funds Inflation Linked Bd R6	-	7.84	34.30	-	-
American Funds American Mutual R6	_	6.01	40.31	-	-
Ð American Funds Mortgage R6	_	5.96	46.28	_	_
American Funds Interm Bd Fd of Amer R6	-	5.90	52.18	_	_
American Funds Capital Income Bldr R6	-	5.65	57.83	_	_
American Funds Capital World Gr&Inc R6	-	5.42	63.24	_	_
American Funds Washington Mutual R6	_	5.02	68.26	_	_

Total Holdings 22



American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.01 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.32 is 50% lower than the Target-Date 2025 category average.

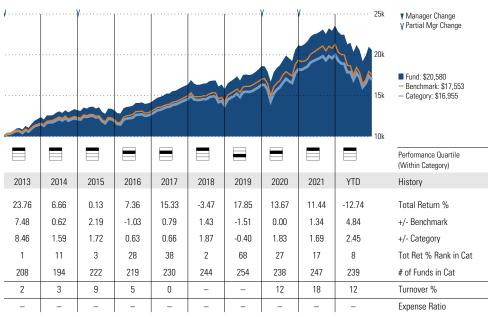
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

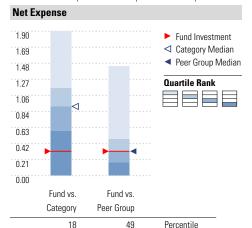
Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	06-30-2022

Growth of \$10,000



Trailing Performance





	43/234	241/493	Rank	
Peer grou	ρ is a subset o	f the category an	d includes fun	ds with the
same mar	nagement style	e (active vs. passi	ve) and simila	r share class
characteri	etice			

3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	2.35	_	0.42
Beta	0.87	_	0.91
R-Squared	97.97	-	97.41
Standard Deviation	12.08	13.79	12.71
Sharpe Ratio	0.26	0.08	0.10
Tracking Error	2.51	_	2.57
Information Ratio	0.94	_	0.20
Up Capture Ratio	95.01	_	92.41
Down Capture Ratio	82.40	-	90.14

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.76	15.14	15.55
Price/Book Ratio	2.98	2.24	2.39
Avg Eff Duration	5.24	-	_



American Funds 2025 Trgt Date Retire R6 RFDTX

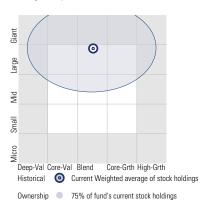
Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Cat%

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

20	37	25	Large
5	8	4	Mid
0	1	1	Small

Value Blend Growth



Weight %

>50 25-50 10-25 0-10



29.29 15.36 Bonds 44.57 41.59 Cash 6.26 3.29 Other 1.13 10.46 50 100.00 Total 100.00

Sec	ctor Weighting as of 12-	31-2022									
		Fund	Bmark	Cat	Fund	Bench	mark] Cateo	gory Ave	erage	
_Մ	Cyclical	29.92	39.82	36.05							- [
A.	Basic Materials	3.96	4.87	4.53							
A	Consumer Cyclical	9.02	10.90	10.42			_				
,	Financial Services	13.98	15.51	15.57			– [
ŵ	Real Estate	2.96	8.54	5.53							
W	Sensitive	38.77	36.22	40.28							
	Communication Services	6.07	4.95	6.20		0					
ð	Energy	6.38	5.31	5.32							
Ф	Industrials	10.92	11.67	10.67							
	Technology	15.40	14.29	18.09							
→	Defensive	31.30	23.96	23.66							
Ħ	Consumer Defensive	9.50	7.22	7.04							
+	Healthcare	17.34	13.35	13.42							
•	Utilities	4.46	3.39	3.20							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	_	8.04	8.04	_	_
⊕ American Funds Bond Fund of Amer R6	_	7.49	15.53	_	-
⊕ American Funds Inflation Linked Bd R6	-	7.09	22.62	_	-
→ American Funds Capital World Gr&Inc R6	_	6.46	29.08	_	-
⊕ American Funds American Mutual R6	-	6.46	35.54	-	_
⊕ American Funds Income Fund of Amer R6	_	6.42	41.96	_	_
⊕ American Funds Interm Bd Fd of Amer R6	-	5.48	47.44	_	-
⊕ American Funds Mortgage R6	-	5.48	52.91	_	-
⊕ American Funds Washington Mutual R6	_	5.06	57.97	_	-
⊕ American Funds US Government Sec R6	_	4.88	62.85	_	_

Total Holdings 25



American Funds 2030 Trgt Date Retire R6 RFETX

Growth of \$10,000

7

222

2

237

2

2

251

6

38

241

3

12

252

2

258

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.01 years.
- Net Expense: The fund's expense ratio of 0.33 is 49.23% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

▼ Manager Change V Partial Mgr Change Fund: \$22.094 Benchmark: \$18,781 Category: \$17,881 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 25.64 7.06 0.47 7.71 18.40 -4.16 20.06 15.16 13.16 -14.50 Total Return % 6.00 1.05 2.77 1.81 1.66 -1.18 1.47 1.47 3 44 -1.55 +/- Benchmark 2.02 0.38 1.83 2.09 2.17 1.48 8.99 2.26 -0.01 1.51 +/- Category

60

262

17

247

8

16

249

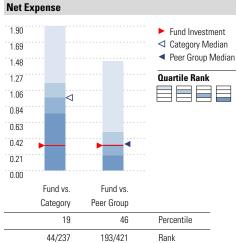
21

19

241

9





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.27	_	0.68
Beta	0.90	_	0.94
R-Squared	98.51	_	98.23
Standard Deviation	13.86	15.26	14.47
Sharpe Ratio	0.27	0.11	0.15
Tracking Error	2.26	_	2.29
Information Ratio	1.01	_	0.32
Up Capture Ratio	98.46	_	96.78
Down Capture Ratio	87.50	-	93.56

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.12	14.98	15.88
Price/Book Ratio	3.06	2.21	2.49
Avg Eff Duration	5.35	_	-

M RNINGSTAR



American Funds 2030 Trgt Date Retire R6 RFETX

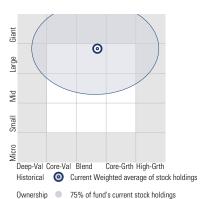
Quality

Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 12-31-2022

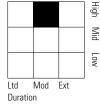
Morningstar Style Box™



Style Breakdown

Lquity			
18	34	27	Large
4	8	5	Mid
1	1	1	Small

Value Blend Growth

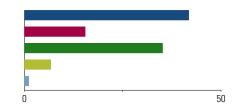


Fixed Income

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	1.04	12.02
Cash	6.65	2.53
Bonds	35.11	31.05
Non-US Stocks	15.41	17.80
US Stocks	41.77	36.59
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	4 1	Bench	mark	Cateo	ιοη, Λνο	rano			
ղ.	A !! !				Tunt	. '	Denti	IIIdik	ll Garer	JULY AVE	aye	П		
_	Cyclical	30.37	39.72	35.05		Ţ						U :		
æ.	Basic Materials	3.97	4.97	4.44										
A	Consumer Cyclical	10.50	10.99	10.75										
,	Financial Services	13.49	15.68	15.72				■ [j						
fi	Real Estate	2.41	8.08	4.14			*							
₩.	Sensitive	39.59	36.34	40.98										
	Communication Services	6.39	4.97	6.27										
ð	Energy	5.86	5.33	5.25										
Ф	Industrials	11.02	11.78	10.87										
	Technology	16.32	14.26	18.59						_ :				
→	Defensive	30.04	23.94	23.97										
	Consumer Defensive	8.71	7.26	7.01										
+	Healthcare	17.46	13.29	13.85		_ :	1							
•	Utilities	3.87	3.39	3.11		()								
					0%	5	10	15	20	25	30	35	40	45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
American Funds American Balanced R6		7.93	7.93		
	_			_	_
American Funds Capital World Gr&Inc R6	_	7.07	15.00	_	_
🕀 American Funds American Mutual R6	_	7.06	22.07	_	_
	_	5.85	27.92	_	_
⊕ American Funds Inflation Linked Bd R6	-	5.55	33.47	-	-
⊕ American Funds Washington Mutual R6	_	5.07	38.54	_	_
Đ American Funds Global Balanced R6	_	5.03	43.57	_	_
⊕ American Funds US Government Sec R6	_	4.96	48.54	_	_
Ð American Funds Mortgage R6	-	4.96	53.50	_	_
American Funds Growth Fund of Amer R6	_	4.64	58.14	_	_

Total Holdings 24



American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Michelle Black since 01-2020 Samir Mathur since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.01 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.35 is 46.97% lower than the Target-Date 2035 category average.

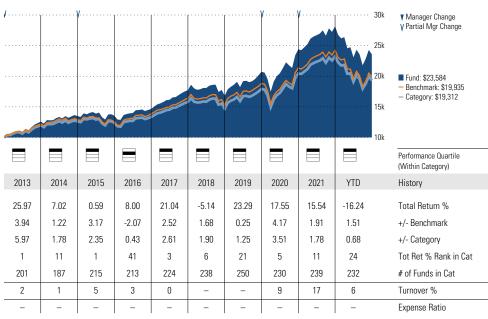
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

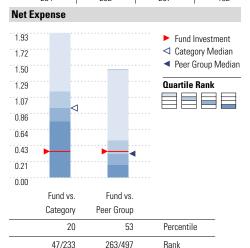
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.40	_	0.75
Beta	0.95	_	0.96
R-Squared	98.82	_	98.60
Standard Deviation	16.21	16.88	16.36
Sharpe Ratio	0.29	0.15	0.19
Tracking Error	1.92	_	2.15
Information Ratio	1.27	_	0.38
Up Capture Ratio	103.37	_	99.09
Down Capture Ratio	93.07	_	95.91

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.34	14.82	15.66
Price/Book Ratio	3.10	2.18	2.41
Avg Eff Duration	5.36	_	_



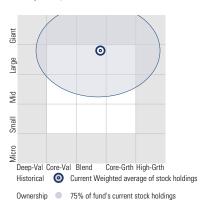
American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

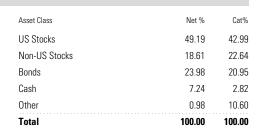
Style Analysis as of 12-31-2022

Morningstar Style Box™



50

Asset Allocation as of 12-31-2022



Style Breakdown

Equity				rixec
17	33	28	Large	
4	8	6	Mid	
1	1	2	Small	
Value	Blend	Growth		Ltd



Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat
,	Cyclical	30.56	39.62	35.28
	Basic Materials	3.98	5.09	4.53
	Consumer Cyclical	11.21	11.07	10.72
	Financial Services	13.22	15.85	15.69
ì	Real Estate	2.15	7.61	4.34
Ħ	Sensitive	40.09	36.48	40.73
	Communication Services	6.48	5.00	6.28
)	Energy	5.56	5.34	5.25
	Industrials	11.04	11.89	10.82
ļ	Technology	17.01	14.25	18.38
•	Defensive	29.34	23.90	24.00
Ţ	Consumer Defensive	8.29	7.28	7.02
•	Healthcare	17.54	13.23	13.79
2	Utilities	3.51	3.39	3.19

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
_					
⊕ American Funds American Balanced R6	_	7.93	7.93	_	_
→ American Funds Capital World Gr&Inc R6	_	7.03	14.96	_	_
⊕ American Funds American Mutual R6	_	7.03	21.99	_	_
⊕ American Funds Fundamental Invs R6	-	6.43	28.42	_	_
⊕ American Funds Growth Fund of Amer R6	-	6.22	34.63	-	-
⊕ American Funds AMCAP R6	_	6.22	40.85	_	_
⊕ American Funds Washington Mutual R6	_	5.43	46.28	_	_
⊕ American Funds US Government Sec R6	_	5.03	51.30	_	_
⊕ American Funds Global Balanced R6	_	4.99	56.29	_	_
American Funds SMALLCAP World R6	_	4.79	61.08	_	_

Total Holdings 25



American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

▼ Manager Change

V Partial Mgr Change

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.01 years.
- Net Expense: The fund's expense ratio of 0.36 is 46.27% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

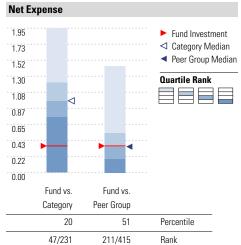
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000



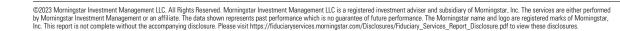
Trailing Performance Total Return % as of 12-31-2022 Fund Benchmark Category -5 -10 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year 8.82 -17.554.59 6.10 9.23 9.92 Fund Return % 9.50 -17.37 2.54 4.36 7.55 6.86 Benchmark Return % 8 24 -17.32 7 51 3 12 4.55 Category Average % 23 43 % Rank in Category 236 208 185 110 # of Funds in Category



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.04	_	0.66
Beta	0.96	_	0.97
R-Squared	98.66	_	98.66
Standard Deviation	17.62	18.32	17.80
Sharpe Ratio	0.29	0.18	0.21
Tracking Error	2.20	_	2.24
Information Ratio	0.93	_	0.32
Up Capture Ratio	102.48	_	99.40
Down Capture Ratio	94.51	-	96.89

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.57	14.67	15.50
Price/Book Ratio	3.15	2.15	2.39
Avg Eff Duration	5.63	-	-





American Funds 2040 Trgt Date Retire R6 RFGTX

Quality High Mid Low

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

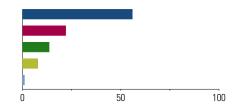
Equity				rixeu i	ncome	
16	32	29	Large			
4	8	7	Mid			
1	2	2	Small			
Value	Blend	Growth		l td	Mod	Fxt

Duration

>50 25-50 10-25 0-10

Weight %

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.96	9.88
Cash	7.75	1.88
Bonds	13.50	13.20
Non-US Stocks	21.93	26.05
US Stocks	55.85	48.99
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Bench	mark	Categ	jory Ave	rage	_	
b	Cyclical	30.76	39.59	35.67								- 1	
	Basic Materials	4.05	5.18	4.55		[]							
P	Consumer Cyclical	11.67	11.13	10.69									
ê	Financial Services	13.08	16.00	15.83			-						
b	Real Estate	1.96	7.28	4.60			'						
NF	Sensitive	40.39	36.57	40.74									
	Communication Services	6.47	5.03	6.21									
•	Energy	5.34	5.35	5.32									
þ	Industrials	10.99	11.97	10.92									
1	Technology	17.59	14.22	18.29				-	1				
+	Defensive	28.86	23.84	23.59									
Ę	Consumer Defensive	7.85	7.30	7.00			i						
ř	Healthcare	17.78	13.14	13.53					•				
2	Utilities	3.23	3.40	3.06]							

Top 10 Holdings as of 12-31-2022					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	_	8.00	8.00	_	_
→ American Funds Capital World Gr&Inc R6	_	7.42	15.41	_	_
⊕ American Funds Fundamental Invs R6	_	7.42	22.83	_	_
⊕ American Funds American Mutual R6	_	7.00	29.83	_	_
⊕ American Funds Growth Fund of Amer R6	-	6.98	36.82	_	-
⊕ American Funds AMCAP R6	_	6.98	43.79	_	_
⊕ American Funds New Perspective R6	_	6.96	50.76	_	_
⊕ American Funds Washington Mutual R6	_	6.42	57.17	_	_
⊕ American Funds SMALLCAP World R6	-	6.37	63.54	_	_
⊕ American Funds Global Balanced R6	_	5.01	68.55	_	_

Total Holdings 22



American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.01 years.
- Style: The fund has landed in its primary style box Large Blend — 90 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.37 is 44.78% lower than the Target-Date 2045 category average.

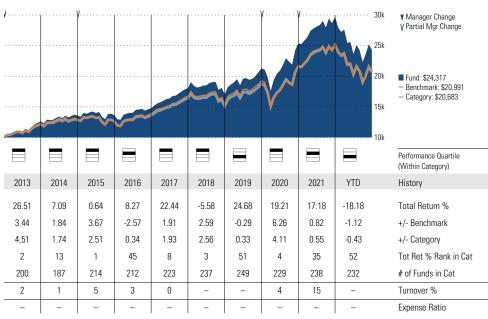
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000



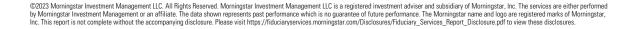


			1
Net Expe	ense		
1.94			► Fund Investment
1.72			Category Median
1.51			◆ Peer Group Median
1.29			Quartile Rank
1.08			
0.86			
0.65			
0.43			
0.22			
0.00			
1	Fund vs.	Fund vs.	
C	Category	Peer Group	
	21	56	Percentile
	47/227	272/486	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.68	_	0.60
Beta	0.93	_	0.97
R-Squared	98.30	_	98.58
Standard Deviation	18.05	19.22	18.72
Sharpe Ratio	0.29	0.20	0.23
Tracking Error	2.70	_	2.33
Information Ratio	0.61	_	0.27
Up Capture Ratio	99.47	_	99.79
Down Capture Ratio	93.26	_	97.67

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.67	14.54	15.52
Price/Book Ratio	3.19	2.13	2.38
Avg Eff Duration	6.00	-	-





American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

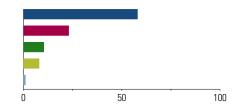
Lquity				I IAGU II
16	32	30	Large	
4	8	7	Mid	
1	2	2	Small	
Value	Rlend	Growth		Ltd

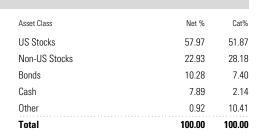
Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022





Sec	ctor Weighting as of 12-3	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
Դ	Cyclical	30.75	39.68	35.58	
A	Basic Materials	4.12	5.28	4.57	
A	Consumer Cyclical	11.77	11.16	10.77	
•	Financial Services	13.02	16.12	15.74	
俞	Real Estate	1.84	7.12	4.50	
W	Sensitive	40.54	36.58	40.60	
d	Communication Services	6.39	5.05	6.24	
•	Energy	5.29	5.35	5.25	
₽	Industrials	11.14	12.02	10.90	
	Technology	17.72	14.16	18.21	, , , , , , , , , , , , , , , , , , ,
-	Defensive	28.68	23.73	23.82	
Ħ	Consumer Defensive	7.62	7.31	7.02	
٠	Healthcare	17.93	13.02	13.68	
•	Utilities	3.13	3.40	3.12	
					0% 5 10 15 20 25 30 35 40 45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	_	7.80	7.80	_	_
⊕ American Funds Washington Mutual R6	-	7.75	15.55	_	_
⊕ American Funds Capital World Gr&Inc R6	_	7.74	23.29	_	-
⊕ American Funds Fundamental Invs R6	_	7.70	30.99	_	-
◆ American Funds American Balanced R6	-	7.60	38.59	_	_
American Funds SMALLCAP World R6	_	7.40	46.00	_	_
⊕ American Funds American Mutual R6	_	7.35	53.35	_	_
⊕ American Funds Growth Fund of Amer R6	_	7.00	60.35	_	_
⊕ American Funds AMCAP R6	-	7.00	67.35	_	_
⊕ American Funds US Government Sec R6	_	5.00	72.36	_	_

Total Holdings 19



American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.01 years.
- Net Expense: The fund's expense ratio of 0.38 is 44.12% lower than the Target-Date 2050 category average.

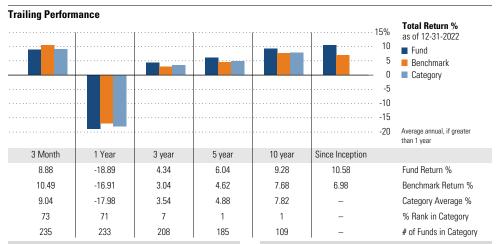
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022





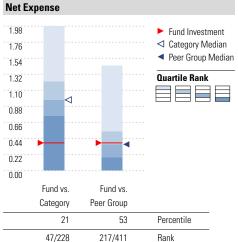
4

14

2

Turnover %

Expense Ratio



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.37	_	0.54
Beta	0.93	_	0.97
R-Squared	97.95	_	98.50
Standard Deviation	18.35	19.56	19.14
Sharpe Ratio	0.27	0.21	0.23
Tracking Error	2.97	_	2.37
Information Ratio	0.44	_	0.23
Up Capture Ratio	98.96	_	100.31
Down Capture Ratio	94.05	_	98.47

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.77	14.42	15.55
Price/Book Ratio	3.21	2.11	2.38
Avg Eff Duration	6.04	-	-



2

6

2



American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category Target-Date 2050 **Morningstar Index** Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

Lquity			
15	31	30	raige
4	8	7	MIN
1	2	2	ollidii

Value Blend Growth

Fixed Income

Quality

High

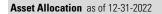
Mid

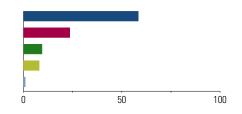
Ltd Mod Ext

Duration

Weight %

>50 25-50 10-25 0-10





Asset Class Net % Cat% US Stocks 58.37 54.64 Non-US Stocks 23.50 28.82 Bonds 9.37 5.08 Cash 7.92 1.99 Other 0.84 9.48 100.00 Total 100.00

Sec	ctor Weighting as of 12-3	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark Category Average
<u></u>	Cyclical	30.81	39.86	35.88	
A	Basic Materials	4.20	5.36	4.51	
Д	Consumer Cyclical	12.09	11.18	10.78	
ø	Financial Services	12.91	16.21	15.74	
fil.	Real Estate	1.61	7.11	4.85	
W	Sensitive	40.94	36.56	40.44	
d	Communication Services	6.48	5.06	6.18	
ð	Energy	5.12	5.36	5.19	
Ф	Industrials	11.25	12.06	10.90	
	Technology	18.09	14.08	18.17	
→	Defensive	28.25	23.58	23.68	
=	Consumer Defensive	7.35	7.30	6.97	
٠	Healthcare	17.97	12.89	13.63	
•	Utilities	2.93	3.39	3.08	
					0% 5 10 15 20 25 30 35 40 4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	_	8.99	8.99	_	_
⊕ American Funds SMALLCAP World R6	-	8.40	17.40	_	_
⊕ American Funds Capital World Gr&Inc R6	-	8.36	25.76	_	_
⊕ American Funds Fundamental Invs R6	_	8.34	34.10	_	_
⊕ American Funds Washington Mutual R6	-	8.09	42.19	_	-
⊕ American Funds Growth Fund of Amer R6	_	7.01	49.20	_	_
⊕ American Funds AMCAP R6	_	7.00	56.20	_	_
⊕ American Funds American Mutual R6	_	6.69	62.89	_	_
⊕ American Funds American Balanced R6	_	6.60	69.49	_	_
⊕ American Funds Global Balanced R6	_	5.40	74.89	_	_

Total Holdings 19



American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Expense Ratio

Portfolio Manager(s)

Bradley Vogt since 01-2012 Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 11.01 years.
- × Style: The fund has landed in its primary style box Large Blend 50 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 44.12% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

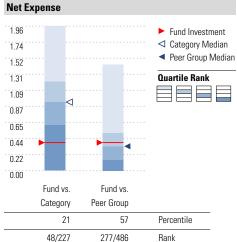
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$24,082 Benchmark: \$20,784 Category: \$21,233 15k 10k Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 26.59 7.01 0.63 8.30 22.63 -5.65 25.09 19.39 17.28 -19.50 Total Return % 2 27 3.97 -2.60 1.68 2.92 0.04 6.48 0.78 -2 57 4.10 +/- Benchmark 1.55 -0.02 3.45 1.52 2.34 0.30 2.79 0.18 3.92 -1.42 +/- Category 20 45 6 3 45 5 48 89 Tot Ret % Rank in Cat 148 153 205 221 237 249 227 236 230 # of Funds in Cat 209 6 2 6 3 3 14 3 Turnover %





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.15	_	0.60
Beta	0.93	_	0.97
R-Squared	97.68	_	98.44
Standard Deviation	18.46	19.64	19.28
Sharpe Ratio	0.26	0.20	0.23
Tracking Error	3.14	_	2.41
Information Ratio	0.34	_	0.25
Up Capture Ratio	98.88	_	100.91
Down Capture Ratio	94.83	_	98.86

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.83	14.31	15.34
Price/Book Ratio	3.22	2.08	2.33
Avg Eff Duration	6.09	_	-



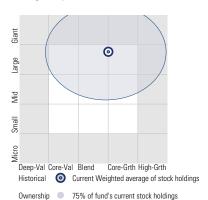
American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

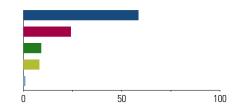
14	30	31	Large
4	8	8	Mid
1	2	2	Small

Value Blend Growth

Fixed Income Quality High Μid Low Ltd Mod Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Asset Class Net % Cat% US Stocks 54.52 58.39 Non-US Stocks 23.98 31.50 Bonds 8.89 4.37 Cash 7.95 1.45 Other 0.79 8.15 100.00 Total 100.00

Sec	ctor Weighting as of 12-3	31-2022			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
_Մ	Cyclical	30.89	40.09	36.07	
A.	Basic Materials	4.30	5.43	4.70	
A	Consumer Cyclical	12.36	11.19	10.70	
æ	Financial Services	12.77	16.29	15.76	
fi	Real Estate	1.46	7.18	4.91	•
W	Sensitive	41.28	36.50	40.48	
	Communication Services	6.56	5.08	6.33	7
ð	Energy	4.97	5.34	5.30	
Ф	Industrials	11.32	12.09	10.81	
	Technology	18.43	13.99	18.04	
→	Defensive	27.83	23.41	23.45	
=	Consumer Defensive	7.13	7.28	6.95	
٠	Healthcare	17.93	12.75	13.44	
•	Utilities	2.77	3.38	3.06	
					0% 5 10 15 20 25 30 35 40 4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds SMALLCAP World R6	_	9.41	9.41	_	_
⊕ American Funds New Perspective R6	-	9.40	18.81	-	_
⊕ American Funds Fundamental Invs R6	-	9.00	27.81	_	_
⊕ American Funds Capital World Gr&Inc R6	-	9.00	36.82	_	_
⊕ American Funds Washington Mutual R6	-	8.00	44.82	-	_
⊕ American Funds Growth Fund of Amer R6	_	7.00	51.83	_	_
⊕ American Funds AMCAP R6	_	7.00	58.83	-	_
⊕ American Funds Invmt Co of Amer R6	_	6.40	65.23	-	_
⊕ American Funds Global Balanced R6	-	6.00	71.24	_	_
⊕ American Funds American Balanced R6	_	6.00	77.24	_	_

Total Holdings 17



American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Bradley Vogt since 03-2015 Wesley Phoa since 03-2015 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 6 of the 7 years it's been in existence.
- Management: The fund's management has been in place for 7.77 years.
- × *Style*: The fund has landed in its primary style box Large Blend 50 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 44.12% lower than the Target-Date 2060 category average.

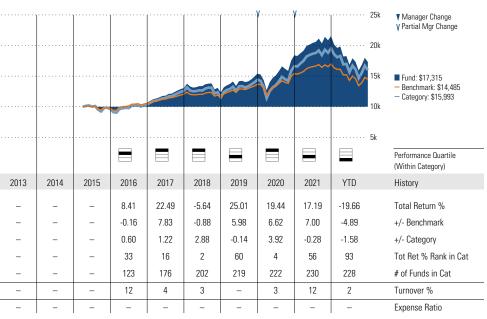
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

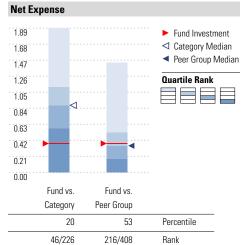
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.81	_	1.40
Beta	1.32	_	1.39
R-Squared	97.57	_	97.51
Standard Deviation	18.45	13.80	19.38
Sharpe Ratio	0.26	0.15	0.23
Tracking Error	5.28	-	6.19
Information Ratio	0.39	-	0.27
Up Capture Ratio	143.48	-	147.22
Down Capture Ratio	135.22	-	141.29

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.82	14.25	15.56
Price/Book Ratio	3.22	2.06	2.39
Avg Eff Duration	6.09	_	-



American Funds 2060 Trgt Date Retire R6 RFUTX

Quality High MidLow

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

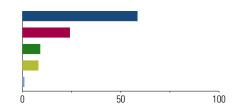
Equity				Fixed	Income
14	30	31	Large		
4	8	8	Mid		
1	2	2	Small		
Value	Blend	Growth		Ltd	Mod

Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.81	5.50
Cash	7.94	2.18
Bonds	8.89	4.78
Non-US Stocks	23.98	31.95
US Stocks	58.39	55.61
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	,	Bench	mark	Cate	gory Ave	erage			
٠	Cyclical	30.97	40.07	35.75								· [- 1	
1	Basic Materials	4.33	5.43	4.73										
•	Consumer Cyclical	12.48	11.02	10.92										
	Financial Services	12.71	16.47	15.50				• [[']						
à	Real Estate	1.45	7.15	4.60										
Ųľ	Sensitive	41.35	35.93	40.48		,								
	Communication Services	6.59	5.20	6.37										
)	Energy	4.92	5.40	5.27										
ŀ	Industrials	11.35	11.52	10.84										
2	Technology	18.49	13.81	18.00				-	0	_ :				
+	Defensive	27.69	24.00	23.79										
7	Consumer Defensive	7.10	7.49	6.98			•							
1	Healthcare	17.87	12.82	13.81										
2	Utilities	2.72	3.69	3.00		0								

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	,				· ·
American Funds SMALLCAP World R6	-	10.01	10.01	_	_
American Funds New Perspective R6	-	10.00	20.01	_	_
American Funds Fundamental Invs R6	-	9.00	29.01	_	_
American Funds Capital World Gr&Inc R6	-	9.00	38.01	_	_
American Funds Washington Mutual R6	-	8.00	46.02	-	-
American Funds Growth Fund of Amer R6	_	7.00	53.02	_	_
American Funds AMCAP R6	_	7.00	60.02	_	_
American Funds Invmt Co of Amer R6	_	7.00	67.03	_	_
American Funds Global Balanced R6	-	6.00	73.03	_	_
American Funds American Balanced R6	_	6.00	79.03	_	_

Total Holdings 16



American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Target-Date 2065+ Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Wesley Phoa since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

- Management: The fund's management has been in place for 3 years.
- \times Style: The fund has landed in its primary style box Large Growth 60 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 39.68% lower than the Target-Date 2065+ category average.

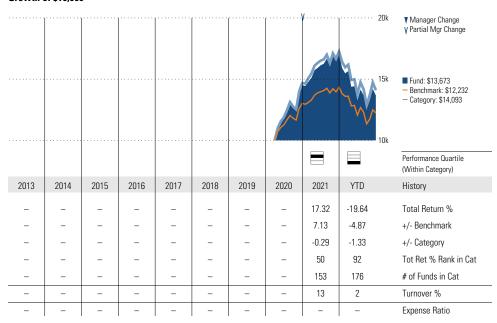
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

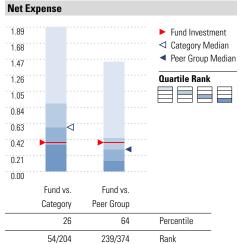
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000



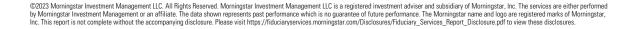




Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	1.46
Beta	_	_	1.43
R-Squared	_	_	97.93
Standard Deviation	_	13.80	19.94
Sharpe Ratio	_	0.15	0.24
Tracking Error	_	_	6.59
Information Ratio	_	_	0.26
Up Capture Ratio	_	_	151.52
Down Capture Ratio	_	_	145.37

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.82	14.25	15.08
Price/Book Ratio	3.22	2.06	2.30
Avg Eff Duration	6.09	_	_





American Funds 2065 Trgt Date Retire R6 RFVTX

Asset Allocation as of 12-31-2022

Morningstar Category Morningstar Index Target-Date 2065+

Morningstar Mod Tgt Risk TR USD

Cat%

52.41

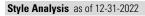
32.83

6.96

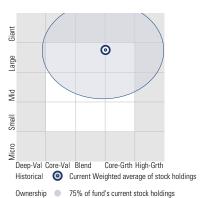
2.38

5.41

100.00



Morningstar Style Box™



Style Breakdown

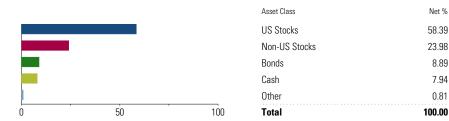
Fauity

Lq	arcy			
	14	30	31	Large
	4	8	8	Mid
	1	2	2	Small

Value Blend Growth

Fixed Income Quality High Μid Low Ltd Mod Duration

Weight % >50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	t t	Bench	mark	Categ	jory Ave	erage	_	
ŀ	Cyclical	30.97	40.07	35.54									
ů.	Basic Materials	4.33	5.43	4.93		= [] [*]							
4	Consumer Cyclical	12.48	11.02	10.75		*							
£	Financial Services	12.71	16.47	15.79				. [
ŧ	Real Estate	1.45	7.15	4.07									
MI	Sensitive	41.34	35.93	41.05									
d	Communication Services	6.59	5.20	6.39									
	Energy	4.92	5.40	5.38									
¢	Industrials	11.35	11.52	11.12				_					
3	Technology	18.48	13.81	18.16				•	•	_ :			
→	Defensive	27.70	24.00	23.40			_						
	Consumer Defensive	7.10	7.49	7.17			'						
٠	Healthcare	17.88	12.82	13.27			- :						
•	Utilities	2.72	3.69	2.96		[

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
					ū
⊕ American Funds SMALLCAP World R6	_	10.00	10.00	_	_
⊕ American Funds New Perspective R6	_	10.00	20.01	_	_
⊕ American Funds Fundamental Invs R6	_	9.00	29.01	_	_
⊕ American Funds Capital World Gr&Inc R6	_	9.00	38.01	_	_
⊕ American Funds Washington Mutual R6	-	8.00	46.01	_	-
⊕ American Funds Growth Fund of Amer R6	_	7.00	53.02	_	_
⊕ American Funds AMCAP R6	_	7.00	60.02	_	_
⊕ American Funds Invmt Co of Amer R6	_	7.00	67.02	_	_
⊕ American Funds American Balanced R6	_	6.00	73.02	_	_
⊕ American Funds Global Balanced R6	_	6.00	79.02	_	_

Total Holdings 16



American Funds American Mutual R6 RMFGX

Morningstar Category Large Value

Morningstar Index

Russell 1000 Value TR USD

Portfolio Manager(s)

James Lovelace since 01-2006 James Terrile since 01-2006 William Robbins since 01-2008 Cheryl Frank since 01-2014 Bradley Vogt since 01-2015 Charles Ellwein since 12-2016 Grant Cambridge since 01-2021 Brantley Thompson since 01-2023

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.01 years.

Style: The fund has landed in its primary style box — Large Value — 90 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.27 is 70% lower than the Large Value category average.

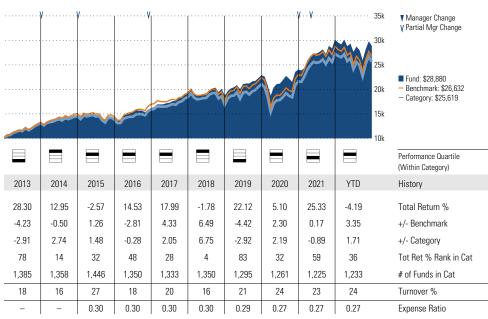
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

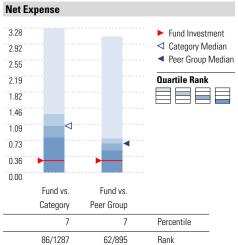
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	3.03	_	1.13
Beta	0.75	_	0.98
R-Squared	95.14	_	95.78
Standard Deviation	16.64	21.55	21.69
Sharpe Ratio	0.50	0.34	0.38
Tracking Error	6.47	_	4.67
Information Ratio	0.33	-	0.24
Up Capture Ratio	84.46	-	99.43
Down Capture Ratio	74.49	-	95.85

Portfolio Metrics								
	Fund	Bmark	Cat					
Price/Earnings Ratio	18.48	15.09	13.78					
Price/Book Ratio	3.20	2.25	2.38					
Geom Avg Mkt Cap \$B	114.48	73.18	109.39					
ROE	28.53	18.04	23.75					



American Funds American Mutual R6 RMFGX

Morningstar Category
Large Value

Morningstar Index Russell 1000 Value TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

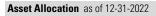
Equity

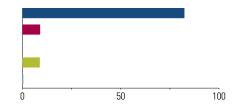
24	45	18	Large
6	5	1	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.26	0.62
Cash	8.65	1.83
Bonds	0.00	0.35
Non-US Stocks	8.85	5.57
US Stocks	82.25	91.62
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2022											
		Fund	Bmark	Cat	Fund	•	Benchma	rk [] C	ategory	Average		_	
Ն	Cyclical	26.15	34.80	32.99									
i.	Basic Materials	3.71	3.82	3.53									
4	Consumer Cyclical	4.87	6.00	6.70		— [
P	Financial Services	14.92	20.26	19.65					0				
t	Real Estate	2.65	4.72	3.11		0							
M	Sensitive	35.64	34.34	36.57			_						Ī
d	Communication Services	3.02	7.37	6.23		[]	<u> </u>						
•	Energy	7.11	8.46	8.73									
¢	Industrials	15.77	10.53	11.13		1							
	Technology	9.74	7.98	10.48									
→	Defensive	38.20	30.84	30.45			-		•				
=	Consumer Defensive	10.38	7.51	8.42					_				
٠	Healthcare	20.81	17.53	16.92					•				
•	Utilities	7.01	5.80	5.11									
					0%	5	10	15	20	25	30	35	-

Top 15 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
○ Capital Group Central Cash Fund	8.60	8.60	_	_
⊕ AbbVie Inc	3.37	11.97	23.80	Healthcare
	3.15	15.13	-27.94	Technology
⊕ Raytheon Technologies Corp	2.66	17.79	19.78	Industrials
UnitedHealth Group Inc	2.41	20.21	6.86	Healthcare
Linde PLC	2.10	22.30	-4.49	Basic Materials
Gilead Sciences Inc	2.02	24.33	22.26	Healthcare
Abbott Laboratories	1.92	26.25	-20.66	Healthcare
○ Comcast Corp Class A	1.82	28.07	-28.41	Communication Svc
	1.73	29.80	-22.06	Consumer Cyclical
General Mills Inc	1.67	31.47	27.56	Consumer Defensive
⊕ Chevron Corp	1.66	33.13	57.79	Energy
⊕ Mondelez International Inc Class A	1.53	34.66	2.73	Consumer Defensive
⊕ JPMorgan Chase & Co	1.50	36.16	-12.79	Financial Services
CenterPoint Energy Inc	1.45	37.61	9.96	Utilities

Total Holdings 178



American Funds Capital Income Bldr R6 RIRGX

Morningstar Category Global Allocation

Morningstar Index

Morningstar Gbl Allocation TR USD

Portfolio Manager(s)

James Lovelace since 01-1992
David Hoag since 01-2004
Winnie Kwan since 01-2007
Steven Watson since 01-2007
Bradley Vogt since 01-2009
Alfonso Barroso since 01-2010
Grant Cambridge since 01-2013
Philip Winston since 01-2014
Fergus MacDonald since 01-2015
Aline Avzaradel since 01-2016
Caroline Randall since 01-2021
Charles Ellwein since 01-2023

Quantitative Screens

- Q Performance: The fund has finished in the Global Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 31.02 years.
- Net Expense: The fund's expense ratio of 0.26 is 77.19% lower than the Global Allocation category average.

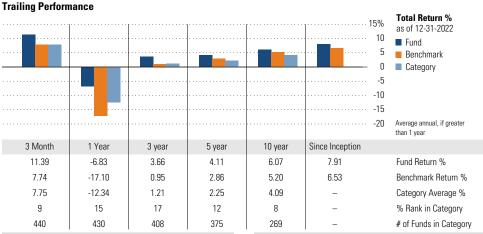
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$18.028 - Benchmark: \$16,600 Category: \$13,905 Performance Quartile (Within Category) 2013 2014 2015 2016 2017 2018 2019 2020 2021 YTD History 15.24 6.93 -2.64 7.23 14.56 -6.74 17.75 3.60 15.39 -6.83 Total Return % 2.05 3.27 -0.66 0.23 -2.56 -1.18 -0.78 -9.95 6.08 10.27 +/- Benchmark +/- Category 5.17 5.39 1.51 1.19 -0.231.52 1.65 -2.58 4.08 5.51 33 5 44 25 53 29 36 67 23 15 Tot Ret % Rank in Cat 509 455 471 471 460 450 435 430 # of Funds in Cat 506 468 69 63 47 73 45 118 41 27 Turnover %



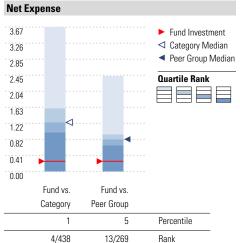
0.28

0.27

0.27

0.26

Expense Ratio



0.30

0.30

0.30

0.29

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	2.76	_	0.66
Beta	0.93	_	1.00
R-Squared	88.58	_	88.33
Standard Deviation	14.15	14.33	15.25
Sharpe Ratio	0.26	0.08	0.11
Tracking Error	4.89	_	5.17
Information Ratio	0.55	_	0.06
Up Capture Ratio	105.47	_	101.64
Down Capture Ratio	91.97	_	99.07

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.39	14.82	13.46
Price/Book Ratio	2.31	2.22	1.95
Avg Eff Duration	5.90	-	3.76





American Funds Capital Income Bldr R6 RIRGX

Morningstar Category Morningstar Index Global Allocation Morningstar Gbl Allocation TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™





Equity				Fixed	Income
34	44	9	Large		
7	5	0	Mid		
1	0	0	Small		
Value	Blend	Growth		Ltd	Mod

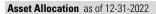
Value Blend Growth

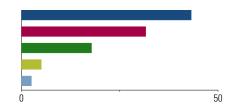
Weight % >50 25-50 10-25 0-10



Quality High Μid Low

Duration





Total	100.00	100.00
Other	2.50	6.82
Cash	4.99	16.08
Bonds	17.79	23.10
Non-US Stocks	31.57	24.44
US Stocks	43.14	29.56
Asset Class	Net %	Cat%

	ctor Weighting as of 12-3			_	_				п -					
		Fund	Bmark	Cat	Fund	1	Bench	ımark	Categ	jory Ave	rage	,		
U	Cyclical	34.00	35.38	40.01		,								
ė.	Basic Materials	3.84	5.16	7.08		- []								
A	Consumer Cyclical	3.95	10.38	8.61										
	Financial Services	18.31	16.44	13.95										
æ	Real Estate	7.90	3.40	10.37		7 :								
₩.	Sensitive	31.16	40.81	38.04										
	Communication Services	4.30	6.36	5.69		= []								
ð	Energy	8.02	5.42	8.60			= [
Ф	Industrials	9.82	11.40	10.60			[
	Technology	9.02	17.63	13.15					*					
→	Defensive	34.83	23.83	21.95						1				
Ħ	Consumer Defensive	13.41	7.66	5.52			*							
٠	Healthcare	12.65	12.98	10.58				ľ						
•	Utilities	8.77	3.19	5.85										
					0%	5	10	15	20	25	30	35	40	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Nume	Maturity Bate	70 NGC 733GC	Odindiative 70	TTB fictain /0	Worlingstar occio
○ Capital Group Central Cash Fund	_	6.70	6.70	_	_
⊕ Broadcom Inc	-	3.22	9.92	-13.43	Technology
AbbVie Inc	-	2.46	12.38	23.80	Healthcare
🌣 Cash And Other Assets Less Liablities	-	2.38	14.75	_	_
→ Philip Morris International Inc	_	2.31	17.06	11.84	Consumer Defensive
○ Cap Grp Cent Fd Ser Ii	_	2.29	19.35	_	_
⊕ Raytheon Technologies Corp	-	2.12	21.47	19.78	Industrials
	-	1.67	23.14	14.18	Financial Services
O VICI Properties Inc Ordinary Shares	-	1.67	24.81	12.59	Real Estate
British American Tobacco PLC	_	1.42	26.23	28.91	Consumer Defensive

Total Holdings 1709



American Funds Capital World Gr&Inc R6 RWIGX

Morningstar Category Global Large-Stock Blend

Morningstar Index MSCI ACWI NR USD

Portfolio Manager(s)

Sung Lee since 02-2006 Alfonso Barroso since 02-2007 Michael Cohen since 11-2014 Jin Lee since 02-2019 Lara Pellini since 02-2019 Leo Hee since 10-2019 Jeremy Burge since 01-2020 Renaud Samyn since 02-2020

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.92 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.42 is 57.58% lower than the Global Large-Stock Blend category

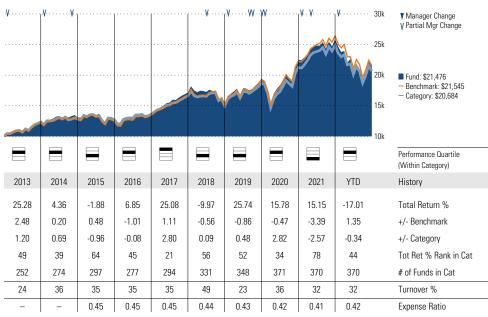
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

FSG Metrics

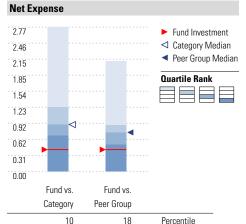
Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	05-18-2022

Growth of \$10,000



Trailing Performance





	37/395	53/297	Rank	
Peer grou	p is a subset of	the category ar	nd includes fun	ds with the
same ma	nagement style	active vs. pass	ive) and simila	r share class
character	ietice			

3-Year Risk Metrics Fund **Bmark** Cat Alpha -0.44 0.08 Beta 0.97 0.97 97.37 R-Squared 94.06 Standard Deviation 19 70 20 14 20 17 Sharpe Ratio 0.22 0.25 0.24 Tracking Error 3 27 4.85 Information Ratio -0.18 -0.02 Up Capture Ratio 96.62 98.24 98.32 98.49 Down Capture Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.03	15.37	16.22
Price/Book Ratio	2.83	2.37	2.51
Geom Avg Mkt Cap \$B	88.68	87.09	70.43
ROE	25.67	25.56	24.69



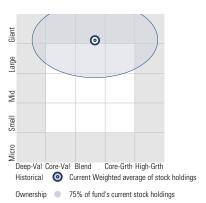
American Funds Capital World Gr&Inc R6 RWIGX

Morningstar Category Morni Global Large-Stock Blend MSCI

Morningstar Index MSCI ACWI NR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

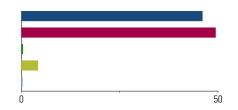
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23	34	31	Laige
3	6	3	MIN
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

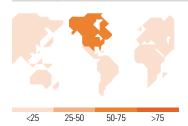
Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.20	1.77
Cash	4.14	1.97
Bonds	0.32	1.65
Non-US Stocks	49.35	38.12
US Stocks	46.01	56.49
Asset Class	Net %	Cat%

	ctor Weighting as of 12-3			_	_				п -					
		Fund	Bmark	Cat	Fund	ı t	Bench	nmark	Categ	jory Ave	rage	,		
<u></u>	Cyclical	31.28	34.06	32.13										
A	Basic Materials	7.43	4.82	5.18			ı [
A	Consumer Cyclical	8.86	10.06	10.14										
,	Financial Services	13.95	16.40	14.09										
fi	Real Estate	1.04	2.78	2.72										
W	Sensitive	40.94	41.45	41.29										
	Communication Services	5.18	6.94	5.83										
•	Energy	6.61	5.61	5.17										
Ф	Industrials	12.69	10.27	14.55			- 1							
	Technology	16.46	18.63	15.74					1	į				
→	Defensive	27.78	24.48	26.56				•						
Ħ	Consumer Defensive	8.70	7.90	8.39										
+	Healthcare	15.94	13.46	13.38										
•	Utilities	3.14	3.12	4.79										
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 12-31-2022



Greater Asia	Fund % 18.25	Cat % 13.25
Japan	6.19	5.32
Australasia	1.97	1.21
Asia-4 Tigers	4.59	3.49
Asia-ex 4 Tigers	5.50	3.23
Not Classified	0.00	0.00

Americas	Fund % 56.46	Cat % 63.73	Greater Europe	Fund % 25.29	Cat % 23.01	Market Maturity	Fund %
North America	53.01	62.94	United Kingdom	6.07	6.10	Developed Markets	91.05
Central/Latin	3.45	0.79	W euro-ex UK	19.07	16.48	Emerging Markets	8.95
			Emrgng Europe	0.00	0.03	Not Available	0.00
			Africa	0.15	0.40		

Top 10 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Broadcom Inc	2.96	2.96	-13.43	Technology
	2.79	5.75	-27.94	Technology
─ UnitedHealth Group Inc	2.30	8.05	6.86	Healthcare
○ Capital Group Central Cash Fund	2.19	10.24	_	-
Taiwan Semiconductor Manufacturing Co Ltd	2.03	12.27	-25.28	Technology
⊕ Philip Morris International Inc	1.82	14.09	11.84	Consumer Defensive
⊕ LVMH Moet Hennessy Louis Vuitton SE	1.71	15.80	-4.83	Consumer Cyclical
∀ale SA	1.57	17.38	23.73	Basic Materials
Abbott Laboratories	1.54	18.91	-20.66	Healthcare
	1.52	20.43	-28.16	Technology

Total Holdings 357

American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category Foreign Large Blend Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Steven Watson since 10-2008 Andrew Suzman since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Paul Flynn since 09-2017 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.26 years.
- Net Expense: The fund's expense ratio of 0.54 is 39.33% lower than the Foreign Large Blend category average.

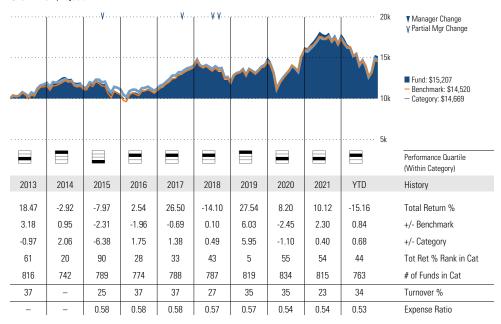
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

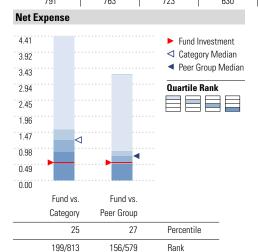
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.52	_	0.80
Beta	1.08	_	1.03
R-Squared	96.75	_	94.10
Standard Deviation	21.51	19.53	20.67
Sharpe Ratio	0.08	0.06	0.09
Tracking Error	4.20	-	5.04
Information Ratio	0.07	-	0.14
Up Capture Ratio	109.15	_	106.74
Down Capture Ratio	107.66	-	104.08

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.31	11.94	12.68
Price/Book Ratio	1.71	1.58	1.72
Geom Avg Mkt Cap \$B	45.50	39.70	47.23
ROE	20.43	18.39	20.83



American Funds Intl Gr and Inc R6 RIGGX

Morningstar CategoryMorningstar IndexForeign Large BlendMSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

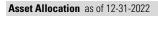
Equity

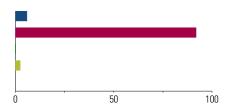
. ,			
29	31	24	Large
4	5	5	Mid
1	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.19
Cash	2.33	1.20
Bonds	0.08	0.21
Non-US Stocks	91.84	94.64
US Stocks	5.76	2.74
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	1	Bench	mark	Cateo	jory Ave	erage		_
Դ	Cyclical	37.80	42.57	39.16									•
A.	Basic Materials	6.77	8.36	7.62			0						
A	Consumer Cyclical	11.06	10.81	10.55		•							
	Financial Services	18.33	20.80	18.85					= []				
fi	Real Estate	1.64	2.60	2.14									
₩.	Sensitive	35.82	35.51	35.36									
	Communication Services	6.22	6.32	5.22									
ð	Energy	7.94	6.11	5.65									
Ф	Industrials	11.52	12.12	14.57			<u> </u>						
	Technology	10.14	10.96	9.92									
→	Defensive	26.38	21.90	25.48									
Ħ	Consumer Defensive	12.72	8.69	10.07									
+	Healthcare	10.65	10.00	12.47									
0	Utilities	3.01	3.21	2.94		'							

World Regions % Equity 12-31-2022



Greater Asia	78.83	Cat % 35.26
Japan	7 43	18.06
Australasia	0.44	5.40
Asia-4 Tigers	11.63	6.66
Asia-ex 4 Tigers	9.33	5.14
Not Classified	0.00	0.00

Americas	Fund % 14.47	Cat % 8.84	Greater Europe	Fund % 56.70	Cat % 55.90	Market Maturity	Fund %
North America	10.14	7.61	United Kingdom	14.34	13.78	Developed Markets	85.71
Central/Latin	4.33	1.23	W euro-ex UK	41.28	40.87	Emerging Markets	14.29
			Emrgng Europe	0.32	0.06	Not Available	0.00
			Africa	0.76	1.19		

Top 10 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
AstraZeneca PLC	3.49	3.49	25.11	Healthcare
○ Capital Group Central Cash M	2.57	6.06	_	-
→ British American Tobacco PLC	2.56	8.62	28.91	Consumer Defensive
☐ Taiwan Semiconductor Manufacturing Co Ltd	2.52	11.14	-25.28	Technology
Novo Nordisk A/S Class B	2.24	13.37	29.55	Healthcare
⊕ Philip Morris International Inc	2.20	15.57	11.84	Consumer Defensive
Airbus SE	2.03	17.60	0.80	Industrials
⊕ ASML Holding NV	1.97	19.57	-28.16	Technology
⊕ TotalEnergies SE	1.85	21.42	39.64	Energy
⊕ AIA Group Ltd	1.49	22.91	17.53	Financial Services

Total Holdings 254

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



American Funds Invmt Co of Amer R6 RICGX

Morningstar Category

Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

James Lovelace since 03-1992
Donald O'Neal since 03-1992
Christopher Buchbinder since 03-2007
Grant Cambridge since 03-2014
Martin Romo since 07-2018
Aline Avzaradel since 03-2019
Martin Jacobs since 12-2019
James Terrile since 03-2020
Jessica Spaly since 03-2021

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 30.85 years.

Net Expense: The fund's expense ratio of 0.27 is 64.94% lower than the Large Blend category average.

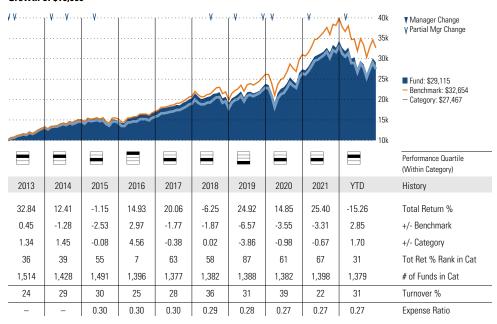
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

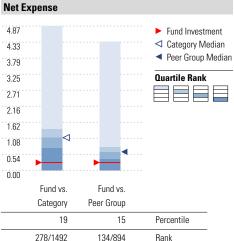
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000

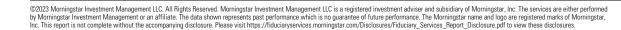






3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.22	_	-0.68
Beta	0.91	_	0.96
R-Squared	97.61	_	95.98
Standard Deviation	19.53	21.16	20.73
Sharpe Ratio	0.39	0.41	0.36
Tracking Error	3.55	_	3.95
Information Ratio	-0.22	_	-0.83
Up Capture Ratio	92.10	_	94.55
Down Capture Ratio	93.08	_	96.96

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.59	19.03	18.29
Price/Book Ratio	3.17	3.59	4.14
Geom Avg Mkt Cap \$B	138.42	161.22	211.02
ROE	25.60	31.17	36.63





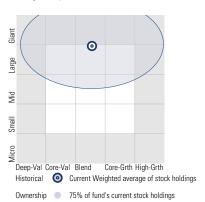
American Funds Invmt Co of Amer R6 RICGX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

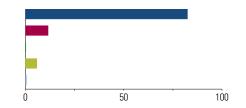
1. /			
19	35	31	Large
6	6	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.35	1.10
Cash	5.72	0.45
Bonds	0.12	0.84
Non-US Stocks	11.44	2.81
US Stocks	82.37	94.79
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	4	▼ Ron	chmark	Πc	ategory	Avora	no			
ղ,	Cyclical	25.76	28.72	29.35	Tun	1	Dell	CHIHAIK	[] Oc	itegory	Avera;	ye :			
	Basic Materials	4.56	2.46	2.84	1						U;				
<u>—</u>	Consumer Cyclical	7.75	9.56	9.83			· ń								
	Financial Services	11.49	13.89	14.27		1	- !	ħ							
è	Real Estate	1.96	2.81	2.41		'		<u>.</u>							
M	Sensitive	46.22	44.59	44.38											
đ	Communication Services	8.05	7.28	7.09		1									
•	Energy	6.35	5.23	4.38											
Ģ	Industrials	14.57	9.06	10.44		-									
3	Technology	17.25	23.02	22.47]					
→	Defensive	28.02	26.69	26.28											
7	Consumer Defensive	9.13	7.61	7.43											
ř	Healthcare	14.22	15.90	16.05				— [
•	Utilities	4.67	3.18	2.80											
					0%	5	10	15	20	25	30	35	40	45	5

Top 15 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	6.47	6.47	-27.94	Technology
○ Capital Group Central Cash Fund	5.60	12.07	-	_
⊕ Broadcom Inc	4.08	16.15	-13.43	Technology
⊕ General Electric Co	3.43	19.58	-10.97	Industrials
⊕ British American Tobacco PLC	2.52	22.10	28.91	Consumer Defensive
Philip Morris International Inc	2.42	24.51	11.84	Consumer Defensive
Abbott Laboratories	2.36	26.88	-20.66	Healthcare
UnitedHealth Group Inc	2.32	29.19	6.86	Healthcare
⊕ Raytheon Technologies Corp	2.30	31.49	19.78	Industrials
⊕ Comcast Corp Class A	2.05	33.54	-28.41	Communication Svc
⊕ Mastercard Inc Class A	1.71	35.24	-2.68	Financial Services
	1.70	36.95	-64.22	Communication Svc
Linde PLC	1.70	38.65	-4.49	Basic Materials
⇒ Apple Inc	1.69	40.34	-26.32	Technology
Netflix Inc	1.59	41.93	-51.05	Communication Svc

Total Holdings 211

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



American Funds New World R6 RNWGX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Jonathan Knowles since 01-2016
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020

Quantitative Screens

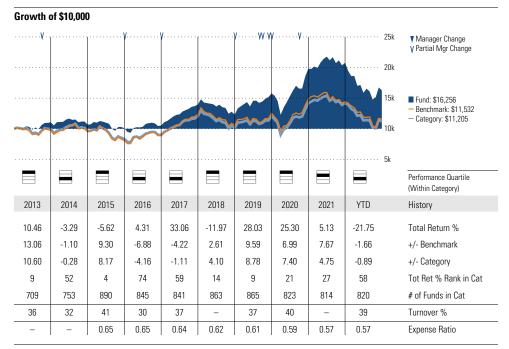
- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 23.56 years.
- Style: The fund has landed in its primary style box Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is
 50.43% lower than the Diversified Emerging Mkts category
 average.

Morningstar Investment Management LLC Analysis

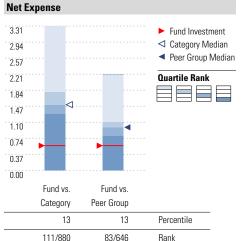
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

o rour mon montos			
	Fund	Bmark	Cat
Alpha	3.65	_	0.18
Beta	0.90	_	1.00
R-Squared	82.26	_	88.98
Standard Deviation	20.37	20.55	21.86
Sharpe Ratio	0.11	-0.07	-0.06
Tracking Error	8.83	_	7.01
Information Ratio	0.42	_	-0.06
Up Capture Ratio	102.25	_	102.04
Down Capture Ratio	88.61	_	102.20

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.62	10.62	11.64
Price/Book Ratio	2.75	1.56	1.80
Geom Avg Mkt Cap \$B	52.53	33.24	38.67
ROE	22.44	17.19	18.44

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American Funds New World R6 RNWGX

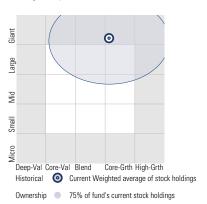
Morningstar Index **Morningstar Category** Diversified Emerging Mkts MSCI EM NR USD

100.00

100.00

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

. ,			
14	31	41	Large
3	5	6	Mid
0	1	0	Small

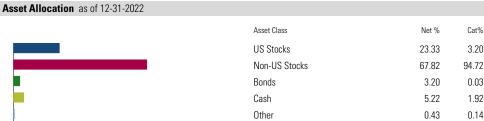
Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50



Total

100

		Fund	Bmark	Cat	Fund	▼ Ben	chmark	: [] Ca	ategory	Avera	ge		_	
b	Cyclical	40.45	46.30	45.30										
	Basic Materials	9.44	8.87	6.83		ď								
P	Consumer Cyclical	12.52	13.30	14.15			ı <u>"</u> []							
ê	Financial Services	16.73	22.17	22.56										
b	Real Estate	1.76	1.96	1.76										
NF	Sensitive	35.96	40.06	40.12								į		
	Communication Services	5.02	10.43	8.52										
•	Energy	5.22	5.05	5.06										
‡	Industrials	10.77	5.87	6.10										
1	Technology	14.95	18.71	20.44				•						
+	Defensive	23.60	13.65	14.57										
Ę	Consumer Defensive	6.85	6.29	7.69										
1	Healthcare	14.54	4.38	5.06										
?	Utilities	2.21	2.98	1.82										

World Regions % Equity 12-31-2022



Greater Asia	Fund % 39.06	Cat % 74.74
Japan	2.68	0.09
Australasia	0.68	0.05
Asia-4 Tigers	7.33	24.78
Asia-ex 4 Tigers	28.37	49.82
Not Classified	0.00	0.00

Americas	Fund % 36.28	Cat % 14.72	Greater Europe	Fund % 24.67	Cat % 10.53	Market Maturity	Fund %
North America	27.26	3.11	United Kingdom	2.75	0.66	Developed Markets	60.61
Central/Latin	9.02	11.61	W euro-ex UK	19.48	1.79	Emerging Markets	39.39
			Emrgng Europe	0.24	1.33	Not Available	0.00
			Africa	2.20	6.75		

Top 10 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	5.06	5.06		_
	2.68	7.74	-27.94	Technology
⊕ Novo Nordisk A/S Class B	2.06	9.79	29.55	Healthcare
Kotak Mahindra Bank Ltd	2.02	11.81	1.73	Financial Services
Reliance Industries Ltd	1.92	13.73	7.86	Energy
Taiwan Semiconductor Manufacturing Co Ltd	1.78	15.51	-25.28	Technology
AIA Group Ltd	1.52	17.04	17.53	Financial Services
Airbus SE	1.43	18.47	0.80	Industrials
○ LVMH Moet Hennessy Louis Vuitton SE	1.38	19.85	-4.83	Consumer Cyclical
⊕ Thermo Fisher Scientific Inc	1.30	21.15	-17.29	Healthcare

Total Holdings 577

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Baird Aggregate Bond Inst BAGIX

Morningstar Category Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 22.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 46.43% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance



Net Expe	ense		
4.62			► Fund Investment
4.11			Category Median
3.59			 Peer Group Median
3.08			Quartile Rank
2.57			
2.05			
1.54			
1.03	⊲		
0.51		····	
0.00			
	Fund vs.	Fund vs.	
(Category	Peer Group	
	25	35	Percentile
	124/503	145/417	Rank

3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	0.38	-	0.03
Beta	1.05	-	1.00
R-Squared	96.52	_	92.92
Standard Deviation	6.23	5.85	6.12
Sharpe Ratio	-0.51	-0.58	-0.56
Tracking Error	1.19	-	1.54
Information Ratio	0.20	-	-0.09
Up Capture Ratio	112.62	-	104.58
Down Capture Ratio	106.03	-	103.15

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.17	4.43	6.05
Avg Eff Maturity	8.23	_	8.25



Baird Aggregate Bond Inst BAGIX

Style Analysis as of 12-31-2022



Credit Rating Breakdown	Fund	Bmark	Cat
AAA	59.70	3.53	54.60
AA	3.80	74.59	8.55
A	12.70	10.82	17.15
BBB	23.50	8.32	16.13
BB	0.30	0.28	1.41
В	0.00	0.00	0.45
Below B	0.00	0.00	0.18
Not Rated	0.00	2.46	1.53

Asset Allocation as of 12-31-2022 Asset Class Net % Cat% US Stocks 0.10 0.00 Non-US Stocks 0.02 0.00 Bonds 98.68 95.92 Cash 1.33 2.10 Other 0.00 1.87 50 100 Total 100.00 100.00

Morningstar Category

Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

		ъ .	0 .		-		. По				
	Fund	Bmark	Cat	Fund	7 5	Benchma	ark [] Ca	ategory .	Average	n	
Government	25.92	-	30.92				:				
Treasury	25.90	_	25.72								
Inflation – Protected	0.00	_	1.34								
Agency/Quasi Agency	0.02	_	1.10	[]							
Other Government Related	0.00	_	2.76	[]							
Corporate	39.80	_	25.82								
Corporate Bond	39.80	_	25.72								
Bank Loan	0.00	_	0.06								
Convertible	0.00	_	0.01	į							
Preferred	0.00	_	0.03								
Securitized	31.65	_	33.07								
Agency MBS Pass-Through	25.00	_	23.32								
Agency MBS ARM	0.00	_	0.33								
Agency MBS CMO	0.01	_	2.14								
Non-Agency Residential MBS	0.41	_	0.28								
Commercial MBS	0.00	_	0.67	[
Asset-Backed	6.23	_	6.33								
Covered Bond	0.00	_	0.00								
Municipal	1.17	_	0.80	10							
Cash & Equivalents	1.47	-	6.78								
Other	0.00	_	2.62	i [

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Bonds 2.5%	02-2045	3.45	3.45	_
─ United States Treasury Bonds 2.88%	05-2043	2.55	6.00	_
⊕ United States Treasury Notes 1.13%	08-2028	2.18	8.18	_
United States Treasury Bonds 1.38%	11-2040	1.96	10.14	_
⊕ United States Treasury Notes 2.88%	06-2025	1.85	11.99	_
⊕ United States Treasury Notes 2.88%	05-2032	1.80	13.78	_
	02-2030	1.27	15.05	_
─ United States Treasury Notes 1.13%	10-2026	1.23	16.28	_
─ United States Treasury Notes 3%	06-2024	1.22	17.50	_
⊕ United States Treasury Notes 2.38%	03-2029	0.99	18.49	_

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Total Holdings 1584



BlackRock High Yield Bond Instl BHYIX

Morningstar Category High Yield Bond Morningstar Index ICE BofA US High Yield TR USD

Portfolio Manager(s)

James Keenan since 12-2007 Derek Schoenhofen since 05-2009 Mitchell Garfin since 05-2009 David Delbos since 03-2014

Quantitative Screens

❷ Performance: The fund has finished in the High Yield
Bond category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 15.01 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.58 is 34.83% lower than the High Yield Bond category average.

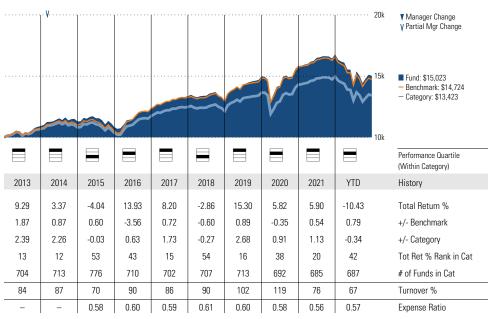
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

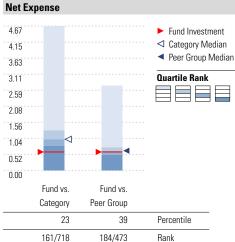
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.37	_	-0.09
Beta	1.01	_	0.94
R-Squared	99.42	_	94.99
Standard Deviation	11.43	11.25	10.89
Sharpe Ratio	-0.01	-0.04	-0.04
Tracking Error	0.88	_	2.51
Information Ratio	0.40	_	-0.11
Up Capture Ratio	100.79	_	92.06
Down Capture Ratio	98.08	_	93.01

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.02	_	3.39
Avg Eff Maturity	4.10	-	4.98



Mod Ext

Duration

BlackRock High Yield Bond Instl BHYIX

Style Analysis as of 12-31-2022
Style Breakdown
Fixed Income
Quality

Signature

Quality

Signature

Quality

Signature

Signature

Quality

Signature

Si

Asset Allocation	as of 12-31-2022				
			Asset Class	Net %	Cat%
			US Stocks	-0.52	0.73
			Non-US Stocks	0.00	0.01
			Bonds	92.46	93.67
)		Cash	1.25	1.76
			Other	6.81	3.83
-50	0 50	100	Total	100.00	100.00

Morningstar Category

High Yield Bond

Morningstar Index

ICE BofA US High Yield TR USD

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	_	2.58
AA	0.00	_	0.16
A	1.00	_	0.28
BBB	14.00	_	5.54
BB	33.53	_	38.26
В	47.46	_	37.21
Below B	0.00	_	12.21
Not Rated	4.00	_	3.75

Sector Weighting as of 12-	31-2022			
	Fund	Bmark	Cat	Fund • Benchmark [] Category Average
Government	0.01	_	2.13	10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Treasury	0.00	_	0.74	
Inflation - Protected	0.00	_	0.00	
Agency/Quasi Agency	0.01	_	0.10	
Other Government Related	0.00	_	1.29	
Corporate	94.46	_	90.06	1
Corporate Bond	83.53	_	83.01	
Bank Loan	10.01	_	6.41	
Convertible	0.92	_	0.52	
Preferred	0.00	_	0.12	
Securitized	0.22	_	1.25	
Agency MBS Pass-Through	0.00	_	0.03	
Agency MBS ARM	0.00	_	0.00	
Agency MBS CMO	0.00	_	0.04	
Non-Agency Residential MBS	0.00	_	0.05	
Commercial MBS	0.00	_	0.09	
Asset-Backed	0.22	_	1.04	
Covered Bond	0.00	_	0.00	Ò
Municipal	0.00	-	0.03	Ŏ i i i i i i i i i i i i i i i i i i i
Cash & Equivalents	2.43	-	4.79	
Other	2.89	-	1.73	0

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

Top	0 Ho	ldings	as of	12-31-2022

Name Maturity Date % Net Asset Cumulative % Fixed Income Sector

Total Holdings 0

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Delaware Small Cap Value Instl DEVIX

Morningstar Category

Small Value

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Steven Catricks since 07-2012 Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 10.51 years.
- Style: The fund has landed in its primary style box Small Value — 93.94 % of the time over the past three years
- Net Expense: The fund's expense ratio of 0.86 is 24.56% lower than the Small Value category average.

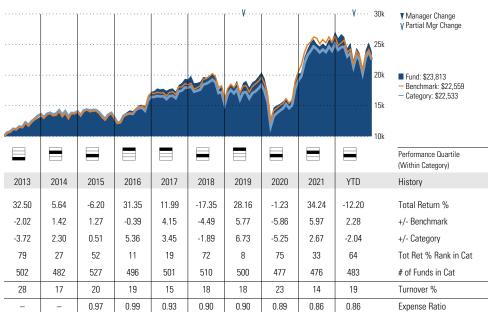
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

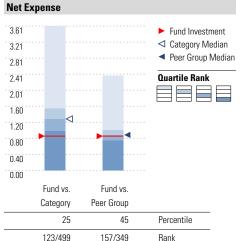
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.66	_	2.07
Beta	0.99	_	0.99
R-Squared	95.86	_	95.05
Standard Deviation	27.97	27.66	28.15
Sharpe Ratio	0.29	0.27	0.34
Tracking Error	5.70	_	6.45
Information Ratio	0.09	_	0.30
Up Capture Ratio	99.52	_	101.40
Down Capture Ratio	98.17	_	96.46

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	10.91	9.22	11.62
Price/Book Ratio	1.63	1.27	1.60
Geom Avg Mkt Cap \$B	4.23	1.83	3.75
ROE	16.83	7.83	16.18





Delaware Small Cap Value Instl DEVIX

Morningstar Category Small Value

Morningstar Index

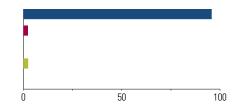
Russell 2000 Value TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.00	-0.09
Cash	2.23	2.15
Bonds	0.00	0.01
Non-US Stocks	2.14	3.16
US Stocks	95.63	94.78
Asset Class	Net %	Cat%

Style Breakdown

Equity

	Large	Mid	Small
	0	3	8
	2	11	33
1. /	0	11	32

Value Blend Growth

Weight % >50 25-50 10-25 0-10

	Fund	Bmark	Cat	Fund	▼ Ben	chmark	Category Average	
℃ Cyclical	51.11	53.37	51.23					
Basic Materials	4.30	3.54	5.91					
Consumer Cyclical	10.79	10.46	13.69		- V			
Financial Services	28.53	26.33	24.71					
♠ Real Estate	7.49	13.04	6.92			'		
₩ Sensitive	38.70	27.36	35.63					
Communication Services	0.75	2.76	1.82					
Energy	7.12	5.77	6.46					
□ Industrials	19.93	12.28	18.23		- 1			
Technology	10.90	6.55	9.12	7				
→ Defensive	10.20	19.27	13.13					
Consumer Defensive	2.93	3.50	4.03					
Healthcare	3.21	10.57	6.21					
Utilities	4.06	5.20	2.89					

Top 0 Holdings as of 12-31-2022

Name

% Net Asset

Cumulative %

YTD Return % Morningstar Sector

Total Holdings 0

⊕ Increase ⊕ Decrease ☼ New to Portfolio

Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.49 years.

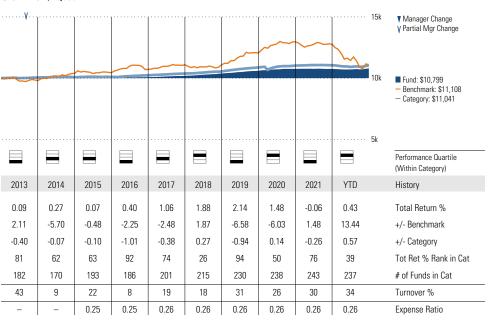
Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.26 is 43.48% lower than the Ultrashort Bond category average.

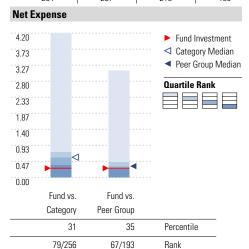
Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

Growth of \$10,000







3-Year RISK Wellics			
	Fund	Bmark	Cat
Alpha	0.76	_	0.76
Beta	0.06	_	0.12
R-Squared	31.97	_	17.12
Standard Deviation	0.60	5.85	1.94
Sharpe Ratio	-0.39	-0.58	-0.30
Tracking Error	5.53	_	5.59
Information Ratio	0.60	_	0.56
Up Capture Ratio	11.16	_	22.64
Down Capture Ratio	1.12	_	11.26

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.30	4.43	0.72
Avg Eff Maturity	2.84	_	3.41



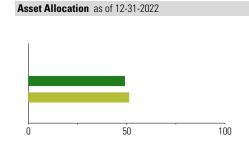
Federated Hermes Govt Ultrashort IS FGUSX

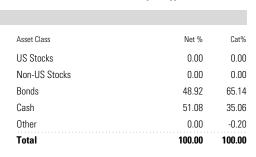
Morningstar Category
Ultrashort Bond

Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 12-31-2022 **Style Breakdown**







Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	45.58
AA	0.00	74.59	9.37
A	0.00	10.82	22.58
BBB	0.00	8.32	16.39
BB	0.00	0.28	0.81
В	0.00	0.00	0.43
Below B	0.00	0.00	0.09
Not Rated	0.00	2.46	4.75

				0%	5 10	15	20	25	30	35	40	45	50	55	60	65
Other	0.00	_	0.06													
Cash & Equivalents	61.55	-	30.48													
Municipal	0.00	_	0.92	i[]												
Covered Bond	0.00	_	0.00													
Asset-Backed	0.00	_	17.62	į		[
Commercial MBS	0.00	_	0.40	0												
Non-Agency Residential MBS	0.00	_	0.34													
Agency MBS CMO	29.55	_	2.51													
Agency MBS ARM	0.11	_	0.78													
Agency MBS Pass-Through	1.77	_	2.37													
Securitized	31.43	_	24.02													
Preferred	0.00	_	0.00													
Convertible	0.00	_	0.07													
Bank Loan	0.00	_	0.60	i[]												
Corporate Bond	0.00	_	31.54	į												
Corporate	0.00	_	32.21	1												
Other Government Related	0.00	_	2.84	[
Agency/Quasi Agency	4.35	_	2.01													
Inflation – Protected	0.00	_	0.00	Ď												
Treasury	2.66	_	7.45													
Government	7.01	_	12.30													
	Fund	Bmark	Cat	Fund		Bench	mark	[] (Catego	ory A	verag	je				
Sector Weighting as of 12-	31-2022															

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ Hsbc Repo 2 Repo	01-2023	20.09	20.09	_
⊕ Bank Of Montreal 3 Repo	01-2023	20.09	40.19	_
⊕ Tdsec Repo 1 Repo	01-2023	9.34	49.53	_
⊕ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.8244%	10-2032	2.99	52.52	_
⊕ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.60536%	11-2032	2.61	55.13	-
⊕ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.56536%	11-2032	2.35	57.48	_
	08-2059	2.19	59.67	_
	06-2050	1.94	61.61	_
	09-2049	1.81	63.42	_
	01-2050	1.57	64.99	_

Total Holdings 202

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Morningstar Category Commodities Broad Basket

117

1.04

114

106

1.04

Morningstar Index

of Funds in Cat

Turnover %

Expense Ratio

Bloomberg Commodity TR USD

Portfolio Manager(s)

Chris Devine since 11-2010 Christian Ulrich since 11-2010 Mark Ahnrud since 11-2010 Scott Hixon since 11-2010 Scott Wolle since 11-2010

Quantitative Screens

× Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 6 of the 10 years it's been in existence.

Invesco Balanced-Risk Commodity Strat R6 IBRFX

158

47

146

21

174

17

1.05

148

98

1.13

141

10

1.08

129

96

1.01

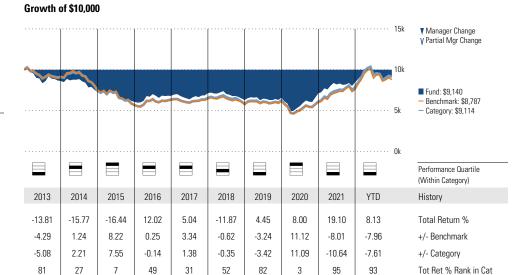
Management: The fund's management has been in place for 12.09 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1.11 is 5.71% higher than the Commodities Broad Basket category average.

Morningstar Investment Management LLC Analysis

Invesco Balanced-Risk Commodity Strategy has lagged competitors significantly during the commodity resurgence of the past year. That is to be expected given the relatively limited energy exposure that is consistent with the fund's strategy. However, relative results have been worse than we would expect even allowing for a sizable energy underweight. We are placing the fund on watch while we observe how it progresses and assess the fund's ability to get back to results that are conisstent with expectations.



133

9

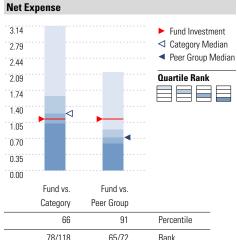
1.01

126

186

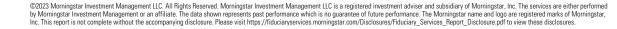
1.06





2-1 cai mok memes			
	Fund	Bmark	Cat
Alpha	0.85	_	0.33
Beta	0.86	_	1.03
R-Squared	79.73	_	85.73
Standard Deviation	18.02	18.64	21.05
Sharpe Ratio	0.65	0.69	0.67
Tracking Error	8.50	_	7.78
Information Ratio	-0.12	_	0.09
Up Capture Ratio	87.07	_	102.74
Down Capture Ratio	84.84	_	103.18

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	_	_	7.93
Price/Book Ratio	_	_	1.87
Geom Avg Mkt Cap \$B	_	_	44.07
ROE	-	-	27.17

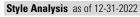




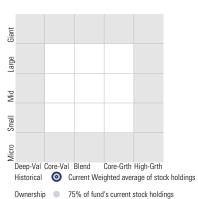
Invesco Balanced-Risk Commodity Strat R6 IBRFX

Morningstar Category Commodities Broad Basket Bloomberg Commodity TR USD

Morningstar Index



Morningstar Style Box™



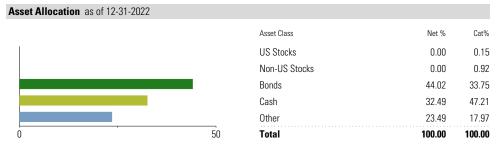
Style Breakdown

Equity



Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	▼ Be	nchma	ark [Cate	gory Av	verage		
Դ	Cyclical	-	_	44.68									
A.	Basic Materials	_	_	44.68									
A	Consumer Cyclical	_	_	0.00	ĺ								
æ	Financial Services	_	_	0.00									
侖	Real Estate	_	_	0.00									
W	Sensitive	-	-	51.07									
	Communication Services	_	_	0.00	Ò								
•	Energy	_	_	48.94									
Ф	Industrials	_	_	2.13									
	Technology	_	_	0.00	ĺ								
-	Defensive	-	-	4.26									
Ħ	Consumer Defensive	_	_	4.26									
+	Healthcare	_	_	0.00									
P	Utilities	_	_	0.00	ĺ								

Top 0 Holdings as of 12-31-2022

Name

% Net Asset

Cumulative %

YTD Return %

Morningstar Sector

Total Holdings 0

⊕ Increase ⊕ Decrease 🕸 New to Portfolio

Invesco Oppenheimer International Gr Y OIGYX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.79 years.

✓ Net Expense: The fund's expense ratio of 0.85 is
19.05% lower than the Foreign Large Growth category average.

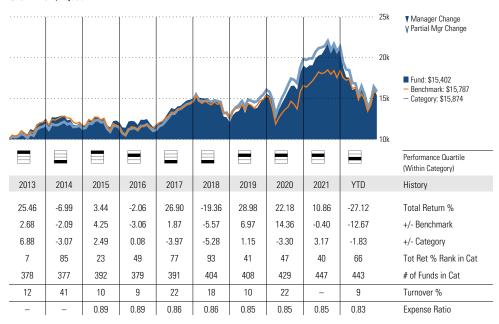
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

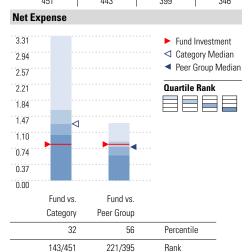
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000



Trailing Performance Total Return % 20% as of 12-31-2022 10 ■ Fund 5 0 Benchmark Category -10 -15 -20 -25 -30 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 14.31 -27.12-0.43 0.53 4.41 5.53 17.34 -14.45 0.87 1.54 4.67 8.22 Benchmark Return % 13.77 -25 29 0.04 2 11 5 26 Category Average % 47 63 78 74 % Rank in Category 451 399 346 230 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-0.88	_	-0.67
Beta	1.05	_	0.98
R-Squared	86.64	_	83.89
Standard Deviation	22.86	20.25	21.69
Sharpe Ratio	0.06	0.10	0.06
Tracking Error	8.42	-	8.76
Information Ratio	-0.15	-	-0.10
Up Capture Ratio	108.20	-	99.00
Down Capture Ratio	112.73	-	102.84

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.26	12.65	19.09
Price/Book Ratio	4.63	1.56	2.99
Geom Avg Mkt Cap \$B	37.31	43.46	48.56
ROE	27.80	19.18	22.43



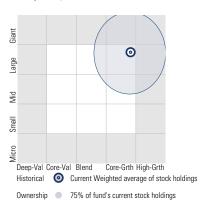
Invesco Oppenheimer International Gr Y OIGYX

Morningstar CategoryForeign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

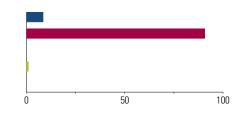
Large	56	13	2
Mid	20	9	0
Small	0	0	0

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.00	0.57
Cash	0.90	2.55
Bonds	0.00	0.00
Non-US Stocks	90.70	89.95
US Stocks	8.40	6.95
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Danahm	arle II o	ataaan.	A.,			
		Funa	Bmark	Cat	Func	1 ,	Benchm	ark [] C	ategory A	Average			
<u></u>	Cyclical	33.65	39.68	34.80			,						
A.	Basic Materials	3.16	7.81	6.34									
A	Consumer Cyclical	23.87	10.37	12.95									
	Financial Services	6.62	18.69	14.78					•				
æ	Real Estate	0.00	2.81	0.73	[•							
W	Sensitive	37.63	32.96	39.26									
	Communication Services	4.77	4.93	4.06									
ð	Energy	3.81	5.06	4.02		=] (<u>.</u>					
Ф	Industrials	17.37	14.88	15.97									
	Technology	11.68	8.09	15.21			7				_		
→	Defensive	28.72	27.36	25.95									
Ħ	Consumer Defensive	10.16	10.37	9.63			— ()						
+	Healthcare	18.56	13.71	15.46									
•	Utilities	0.00	3.28	0.86	1	•							
					0%	5	10	15	20	25	30	35	40

World Regions % Equity 12-31-2022



Greater Asia	Fund % 18.08	Cat % 27.34	
Japan	9.31	11.60	
Australasia	2.52	1.96	
Asia-4 Tigers	0.59	6.01	
Asia-ex 4 Tigers	5.66	7.77	
Not Classified	0.00	0.00	

Americas	Fund % 14.64	Cat % 14.74	Greater Europe	Fund % 67.29	Cat % 57.92	Market Maturity	Fund %
North America	14.64	12.78	United Kingdom	21.11	12.49	Developed Markets	94.34
Central/Latin	0.00	1.96	W euro-ex UK	46.18	44.80	Emerging Markets	5.66
			Emrgng Europe	0.00	0.02	Not Available	0.00
			Africa	0.00	0.61		

Top 0 Holdings as of 12-31-2022

Name % Net Asset Cumulative % YTD Return % Morningstar Sector

Total Holdings 0

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Loomis Sayles Bond N LSBNX

Morningstar Category Multisector Bond Morningstar Index

Bloomberg US Universal TR USD

Portfolio Manager(s)

Matthew Eagan since 02-2007 Elaine Stokes since 02-2007 Brian Kennedy since 06-2016

Quantitative Screens

Q Performance: The fund has finished in the Multisector
Bond category's top three quartiles in 7 of the 9 years it's
been in existence

Management: The fund's management has been in place for 15.92 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.61 is 37.76% lower than the Multisector Bond category average.

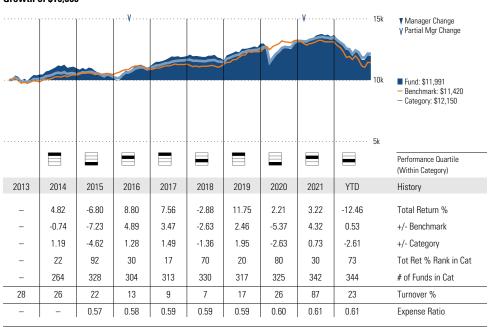
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

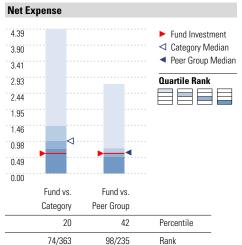
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	01-31-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	0.38	_	1.72
Beta	1.09	-	0.99
R-Squared	51.29	-	48.49
Standard Deviation	9.10	5.98	9.02
Sharpe Ratio	-0.34	-0.54	-0.16
Tracking Error	6.38	-	6.72
Information Ratio	-0.01	-	0.28
Up Capture Ratio	113.39	-	109.62
Down Capture Ratio	110.35	-	91.61

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	5.40	4.55	4.04
Avg Eff Maturity	6.64	7.69	7.62



Loomis Sayles Bond N LSBNX

Style Analysis as of 12-31-2022							
Style Breakdown							
Fixed Income	Quality						
	High						
	Mid						
	Low						
Itd Mod Ext							
Duration							

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	18.72	67.64	21.99
AA	2.00	3.23	3.50
A	6.92	10.03	8.36
BBB	37.78	10.89	22.10
BB	13.66	3.19	18.54
В	9.68	3.64	12.52
Below B	0.82	1.38	4.17
Not Rated	10.42	0.00	8.81

Asset Allocation as of 12-31-2022 Asset Class Net % Cat% US Stocks 1.37 1.19 Non-US Stocks 0.00 0.12 Bonds 88.28 92.17 Cash 2.83 5.44 Other 7.52 1.07 100 Total 100.00 100.00

Morningstar Category

Multisector Bond

Morningstar Index

Bloomberg US Universal TR USD

	Frank	D	0-4	Freed	- P		. П		A			
	Fund	Bmark	Cat	Fund	▼ Be	nchmar	K [] (Jatego	ory Av	erage		
Government	23.95	-	23.80				1	U				
Treasury	12.21	_	8.85									
Inflation – Protected	0.00	_	0.44	0								
Agency/Quasi Agency	0.56	-	0.82									
Other Government Related	11.18	-	13.69									
Corporate	54.00	_	40.90									
Corporate Bond	46.53	-	36.75									
Bank Loan	0.33	_	2.65	1 [
Convertible	5.33	_	0.83									
Preferred	1.81	_	0.67	Û								
Securitized	17.52	-	20.80									
Agency MBS Pass-Through	0.00	_	4.65									
Agency MBS ARM	0.00	_	0.01									
Agency MBS CMO	0.00	_	0.31									
Non-Agency Residential MBS	0.22	_	0.88	i[]								
Commercial MBS	0.00	_	2.33									
Asset-Backed	17.30	_	12.61									
Covered Bond	0.00	_	0.01									
Municipal	1.51	_	0.36	<u>[</u>								
Cash & Equivalents	3.02	-	10.50									
Other	0.00	_	3.53	i []								

Top 0 Holdings as of 12-31-2022				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector

⊕ Increase ⊖ Decrease 🛪 New to Portfolio

Total Holdings 0



MFS Growth R4 MFEJX

Portfolio Manager(s)

Eric Fischman since 04-2002 Paul Gordon since 07-2017 Bradford Mak since 06-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 20.76 years.

Net Expense: The fund's expense ratio of 0.59 is 38.54% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

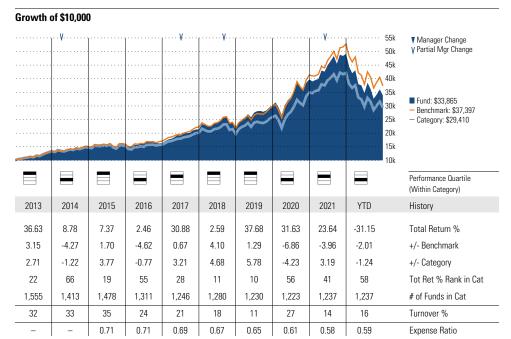
Metric	Rating	Updated
Sustainability Rating	4	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

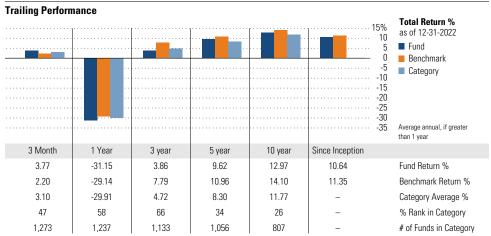
Morningstar Category

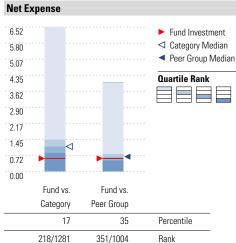
Large Growth

Morningstar Index

Russell 1000 Growth TR USD







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-3.30	_	-2.73
Beta	0.93	_	0.97
R-Squared	97.95	_	93.03
Standard Deviation	22.35	23.80	24.00
Sharpe Ratio	0.24	0.39	0.27
Tracking Error	3.62	_	6.26
Information Ratio	-1.08	_	-0.62
Up Capture Ratio	88.62	_	89.56
Down Capture Ratio	98.20	_	97.48

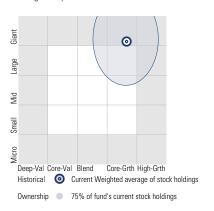
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	28.82	24.23	23.83
Price/Book Ratio	6.45	8.23	6.53
Geom Avg Mkt Cap \$B	201.36	222.04	263.75
ROE	33.67	41.41	37.70



MFS Growth R4 MFEJX

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

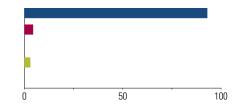
0	16	71	Large
0	7	6	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.00	0.80
Cash	2.83	1.70
Bonds	0.00	0.02
Non-US Stocks	4.27	4.43
US Stocks	92.90	93.06
Asset Class	Net %	Cat%

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth

		Fund	Bmark	Cat	Fund Fenchmark Category Average
Դ	Cyclical	31.86	23.90	28.54	
A.	Basic Materials	5.60	1.27	1.48	
A	Consumer Cyclical	9.50	13.83	15.14	
, f	Financial Services	14.25	7.14	10.27	
fit.	Real Estate	2.51	1.66	1.65	
W	Sensitive	47.54	55.91	50.56	
	Communication Services	8.55	6.69	8.92	
6	Energy	1.41	1.71	2.20	
Ф	Industrials	7.00	8.50	6.49	
	Technology	30.58	39.01	32.95	
-	Defensive	20.60	20.18	20.90	
=	Consumer Defensive	3.19	6.72	4.26	
٠	Healthcare	17.41	13.40	16.09	
•	Utilities	0.00	0.06	0.55	

Total Holdings 0

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

MFS New Discovery R4 MNDJX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Michael Grossman since 12-2013

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.01 years.

Style: The fund has landed in its primary style box — Small Growth — 78.13 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.99 is 16.81% lower than the Small Growth category average.

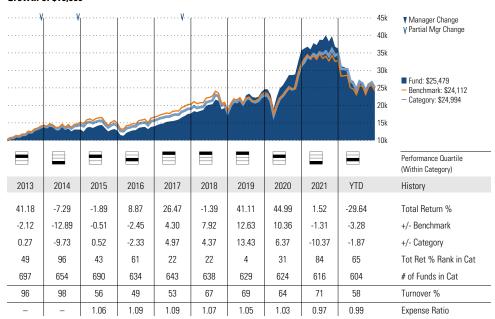
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

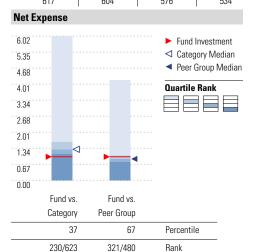
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000



Trailing Performance Total Return % 15% as of 12-31-2022 10 ■ Fund Benchmark 0 Category -10 -15 -20 -25 -30 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 6.40 -29.64 1.17 7.58 9.80 9.38 4.13 -26.36 0.65 3.51 9.20 9.20 Benchmark Return % -27 77 4 05 6 60 10.20 4.18 Category Average % 27 65 75 34 58 % Rank in Category 617 604 576 534 405 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.53	_	2.83
Beta	0.93	_	0.95
R-Squared	93.61	_	91.46
Standard Deviation	25.48	26.57	26.53
Sharpe Ratio	0.14	0.12	0.22
Tracking Error	6.72	_	7.92
Information Ratio	0.08	_	0.35
Up Capture Ratio	93.17	_	101.46
Down Capture Ratio	91.95	_	94.05

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.62	13.28	21.13
Price/Book Ratio	2.61	3.39	3.57
Geom Avg Mkt Cap \$B	3.26	2.51	4.52
ROE	5.78	12.50	12.24



MFS New Discovery R4 MNDJX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

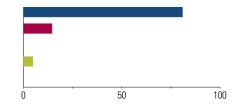
Lquity			
0	0	0	Large
4	10	10	Mid
13	33	30	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.00	0.76
Cash	4.73	2.51
Bonds	0.00	0.01
Non-US Stocks	14.42	4.22
US Stocks	80.86	92.50
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund Benchmark Category Average
b	Cyclical	31.41	22.65	25.63	
	Basic Materials	5.75	4.78	2.79	
é	Consumer Cyclical	14.45	9.82	11.03	
2	Financial Services	9.70	5.84	9.28	
à	Real Estate	1.51	2.21	2.53	
ψľ	Sensitive	47.89	47.52	46.46	
	Communication Services	5.07	2.15	1.84	
•	Energy	7.56	7.42	4.36	
þ	Industrials	11.15	17.17	17.68	
2	Technology	24.11	20.78	22.58	(a)
+	Defensive	20.68	29.82	27.91	
Ę	Consumer Defensive	3.87	4.88	4.70	
ř	Healthcare	16.81	23.09	22.23	
2	Utilities	0.00	1.85	0.98	

Top 0 Holdings as of 12-31-2022 Name % Net Asset Cumulative % YTD Return % Morningstar Sector

Total Holdings 0

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016 Michelle Louie since 11-2017

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 6.68 years.
- Net Expense: The fund's expense ratio of 0.04 is 94.81% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2022 10 ■ Fund Benchmark 0 Category -5 -10 -15 Average annual, if greater than 1 year 3 Month 1 Year 3 year 10 year Since Inception 5 year Fund Return % 7.55 -18.15 7.62 9.39 12.52 6.85 10.61 7.56 -18.11 7.66 9.42 12.56 Benchmark Return % 8 27 -16 96 6 88 11.31 8 26 Category Average % 59 52 33 25 13 % Rank in Category 1.441 1.379 1.247 1.137 837 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.04	_	-0.68
Beta	1.00	_	0.96
R-Squared	100.00	_	95.98
Standard Deviation	21.17	21.16	20.73
Sharpe Ratio	0.41	0.41	0.36
Tracking Error	0.01	_	3.95
Information Ratio	-3.96	_	-0.83
Up Capture Ratio	99.95	_	94.55
Down Capture Ratio	100.07	_	96.96

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.04	19.03	18.29
Price/Book Ratio	3.59	3.59	4.14
Geom Avg Mkt Cap \$B	161.35	161.22	211.02
ROE	31.18	31.17	36.63





$\textbf{Vanguard 500 Index Admiral} \quad \forall \mathsf{FIAX}$

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

16	30	38	Large
5	8	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.00	1.10
Cash	0.33	0.45
Bonds	0.00	0.84
Non-US Stocks	1.12	2.81
US Stocks	98.54	94.79
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-	31-2022			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Դ	Cyclical	28.67	28.72	29.35	
A	Basic Materials	2.46	2.46	2.84	
A	Consumer Cyclical	9.57	9.56	9.83	
ı,	Financial Services	13.84	13.89	14.27	
命	Real Estate	2.80	2.81	2.41	
W	Sensitive	44.61	44.59	44.38	
	Communication Services	7.28	7.28	7.09	
•	Energy	5.24	5.23	4.38	
Ф	Industrials	9.06	9.06	10.44	
	Technology	23.03	23.02	22.47	
-	Defensive	26.71	26.69	26.28	
Ħ	Consumer Defensive	7.61	7.61	7.43	
+	Healthcare	15.91	15.90	16.05	
•	Utilities	3.19	3.18	2.80	
					0% 5 10 15 20 25 20 25 40 41

Top 15 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	6.03	6.03	-26.32	Technology
	5.55	11.58	-27.94	Technology
⊕ Amazon.com Inc	2.31	13.90	-49.62	Consumer Cyclical
⊕ Berkshire Hathaway Inc Class B	1.73	15.63	3.31	Financial Services
Alphabet Inc Class A	1.64	17.26	-39.09	Communication Svc
⊕ UnitedHealth Group Inc	1.54	18.80	6.86	Healthcare
	1.46	20.26	-38.67	Communication Svc
⊕ Johnson & Johnson	1.43	21.69	5.86	Healthcare
─ Exxon Mobil Corp	1.41	23.10	86.06	Energy
⊕ JPMorgan Chase & Co	1.22	24.32	-12.79	Financial Services
⊕ NVIDIA Corp	1.13	25.45	-50.26	Technology
⊕ Procter & Gamble Co	1.12	26.57	-5.14	Consumer Defensive
⊕ Visa Inc Class A	1.05	27.62	-3.40	Financial Services
⊕ Tesla Inc	1.03	28.64	-65.03	Consumer Cyclical
⊕ The Home Depot Inc	1.00	29.65	-22.06	Consumer Cyclical

Total Holdings 509

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 12.6 years.
- Net Expense: The fund's expense ratio of 0.36 is 63.27% lower than the Foreign Large Value category average.

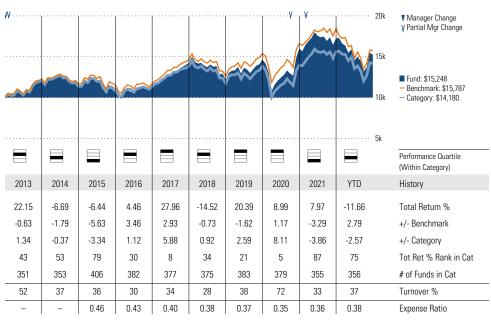
Morningstar Investment Management LLC Analysis

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Management's quantitative screens. Morningstar
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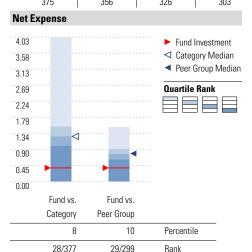
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000

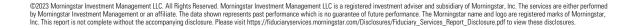


Trailing Performance Total Return % as of 12-31-2022 ■ Fund 10 Benchmark Category -5 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % 15.76 -11.66 1.30 1.36 4.31 8.07 17.34 -14.45 0.87 1.54 4.67 8.22 Benchmark Return % 18 02 -9 N9 0.89 0.66 3 61 Category Average % 82 75 40 27 25 % Rank in Category 375 356 326 303 180 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	0.66	_	0.43
Beta	1.04	_	1.04
R-Squared	92.63	_	90.02
Standard Deviation	21.95	20.25	22.18
Sharpe Ratio	0.13	0.10	0.12
Tracking Error	6.02	_	7.29
Information Ratio	0.07	-	0.01
Up Capture Ratio	101.35	-	102.04
Down Capture Ratio	99.77	-	101.68

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.12	12.65	9.31
Price/Book Ratio	1.53	1.56	1.15
Geom Avg Mkt Cap \$B	28.83	43.46	32.72
ROE	16.05	19.18	17.40



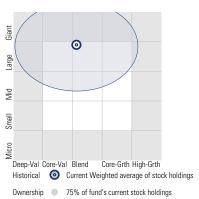


Vanguard International Value Inv VTRIX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

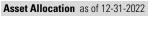
Equity

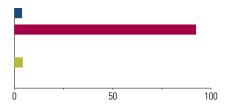
27	36	17	Large
6	8	4	Mid
1	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100 00	100 00
Other	0.00	0.19
Cash	4.06	1.66
Bonds	0.00	0.14
Non-US Stocks	92.25	95.13
US Stocks	3.70	2.88
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2022												
		Fund	Bmark	Cat	Fund	•	Bench	mark	[] Categ	jory Ave	erage		_	
<u></u>	Cyclical	43.79	39.68	43.07										
Å.	Basic Materials	10.74	7.81	9.19										
A	Consumer Cyclical	16.72	10.37	10.30										
æ	Financial Services	15.12	18.69	22.00					1 0					
fi	Real Estate	1.21	2.81	1.58	[]									
W	Sensitive	39.54	32.96	35.10										
0	Communication Services	6.97	4.93	6.46										
•	Energy	6.92	5.06	8.09		•								
O	Industrials	17.44	14.88	14.13			- :							
	Technology	8.21	8.09	6.42			ľ							
→	Defensive	16.66	27.36	21.83										
Ħ	Consumer Defensive	6.21	10.37	7.98										
٠	Healthcare	7.77	13.71	10.35			. ['						
•	Utilities	2.68	3.28	3.50										
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 12-31-2022



	Fund %	Cat %
Greater Asia	40.34	31.96
Japan	10.52	17.50
Australasia	0.93	4.09
Asia-4 Tigers	12.63	7.20
Asia-ex 4 Tigers	16.26	3.17
Not Classified	0.00	0.00

Americas	Fund % 9.51	Cat % 8.66	Greater Europe	Fund % 50.14	Cat % 59.39	Market Maturity	Fund %
North America	6.06	7.54	United Kingdom	14.97	17.54	Developed Markets	79.78
Central/Latin	3.45	1.12	W euro-ex UK	34.57	41.25	Emerging Markets	20.22
			Emrgng Europe	0.00	0.13	Not Available	0.00
			Africa	0.60	0.47		

Top 10 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	3.37	3.37	_	_
⊕ Alibaba Group Holding Ltd Ordinary Shares	2.07	5.44	-25.68	Consumer Cyclical
⊕ AIA Group Ltd	1.81	7.25	17.53	Financial Services
⊕ BP PLC	1.61	8.86	40.92	Energy
	1.61	10.47	0.80	Industrials
	1.56	12.03	7.68	Basic Materials
	1.37	13.40	41.32	Energy
→ HSBC Holdings PLC	1.37	14.77	13.95	Financial Services
⇒ Sands China Ltd Shs Unitary 144A/Reg S	1.17	15.94	54.39	Consumer Cyclical
RELX PLC	1.16	17.10	-7.61	Communication Svc

Total Holdings 224

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Donald Butler since 02-2013 Awais Khan since 07-2021 Aurélie Denis since 02-2023

Quantitative Screens

Q Performance: The fund has finished in the Mid-Cap
 Growth category's top three quartiles in 10 of the 10 years
 it's been in existence.

Management: The fund's management has been in place for 9.86 years.

Net Expense: The fund's expense ratio of 0.07 is 93.14% lower than the Mid-Cap Growth category average.

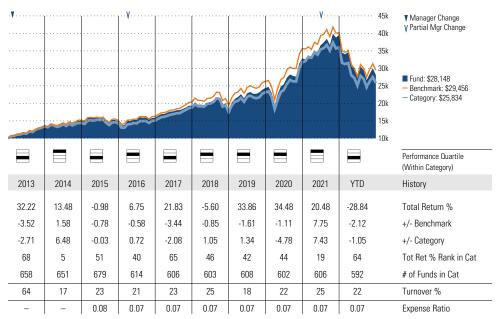
Morningstar Investment Management LLC Analysis

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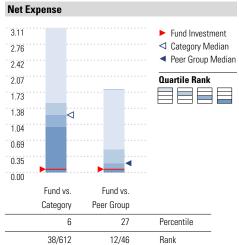
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % 15% as of 12-31-2022 10 ■ Fund Benchmark 0 Category -10 -15 -20 -25 -30 Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 yea 5 year Fund Return % 5.69 -28.84 4.86 7.81 10.90 11.37 6.90 -26.72 3.85 7.64 11.41 10.55 Benchmark Return % 5.07 -27 79 7.09 10.67 4 14 Category Average % 51 64 42 40 45 % Rank in Category 595 592 540 505 395 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	1.01	-	0.30
Beta	1.00	-	0.98
R-Squared	98.86	_	91.63
Standard Deviation	24.98	24.87	25.73
Sharpe Ratio	0.28	0.24	0.24
Tracking Error	2.67	-	7.31
Information Ratio	0.38	-	-0.10
Up Capture Ratio	102.23	-	99.65
Down Capture Ratio	99.40	_	99.89

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	24.13	22.87	25.56
Price/Book Ratio	4.29	5.66	4.02
Geom Avg Mkt Cap \$B	23.11	19.63	16.01
ROE	21.14	28.34	19.80



Vanguard Mid-Cap Growth Index Admiral VMGMX

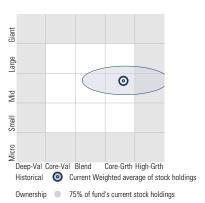
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

Equity

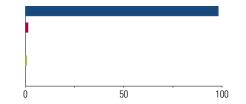
0	10	12	Large
2	32	43	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2022



Total	100.00	100.00
Other	0.00	0.44
Cash	0.66	2.48
Bonds	0.00	0.09
Non-US Stocks	1.25	3.72
US Stocks	98.09	93.28
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Be	nchma	rk	Categ	ory A	/erage		
ŀ	Cyclical	27.75	27.21	28.68									
ė.	Basic Materials	3.87	2.81	2.25									
A	Consumer Cyclical	11.27	16.33	13.13									
,	Financial Services	5.49	5.91	9.97		0							
è	Real Estate	7.12	2.16	3.33									
M	Sensitive	54.62	52.02	47.54									
₫	Communication Services	4.72	3.33	2.83									
•	Energy	7.58	5.11	3.28									
Ф	Industrials	13.46	16.44	15.10			I						
	Technology	28.86	27.14	26.33									
→	Defensive	17.64	20.77	23.76				- : '					
=	Consumer Defensive	1.35	3.30	2.88									
٠	Healthcare	16.29	17.13	20.17			·						
•	Utilities	0.00	0.34	0.71	i								

Top 15 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	1.66	1.66	-12.02	Technology
⊕ Cadence Design Systems Inc	1.62	3.28	-13.80	Technology
DexCom Inc	1.60	4.88	-15.64	Healthcare
⊕ Motorola Solutions Inc	1.58	6.46	-3.95	Technology
Devon Energy Corp	1.47	7.94	51.37	Energy
⊕ Realty Income Corp	1.46	9.40	-7.25	Real Estate
	1.44	10.84	93.60	Energy
⊕ Cintas Corp	1.43	12.27	2.85	Industrials
	1.42	13.69	-17.98	Technology
☐ IQVIA Holdings Inc	1.40	15.08	-27.38	Healthcare
○ Cheniere Energy Inc	1.37	16.45	49.23	Energy
⊕ Enphase Energy Inc	1.32	17.77	44.83	Technology
→ MSCI Inc	1.30	19.07	-23.33	Financial Services
Waste Connections Inc	1.25	20.32	-2.03	Industrials
⊕ TransDigm Group Inc	1.19	21.51	1.87	Industrials

Total Holdings 169

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.65 years.

Net Expense: The fund's expense ratio of 0.12 is 88.35% lower than the Real Estate category average.

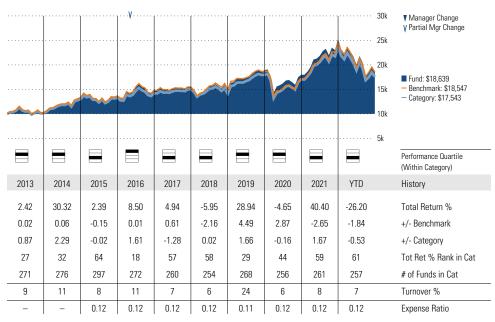
Morningstar Investment Management LLC Analysis

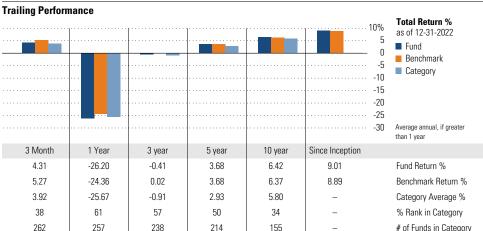
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

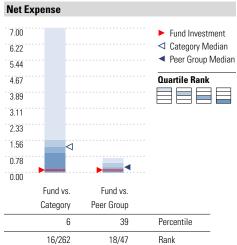
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-0.52	_	-0.42
Beta	0.96	_	0.94
R-Squared	98.63	_	93.47
Standard Deviation	22.84	23.61	22.85
Sharpe Ratio	0.06	0.08	0.07
Tracking Error	2.82	_	5.57
Information Ratio	-0.15	_	-0.09
Up Capture Ratio	97.54	_	94.53
Down Capture Ratio	98.93	_	96.18

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.95	38.46	23.21
Price/Book Ratio	2.22	2.42	2.12
Geom Avg Mkt Cap \$B	20.24	9.35	24.92
ROE	17.96	9.56	17.43



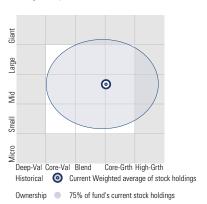


Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Morningstar Index Real Estate S&P United States REIT TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

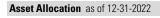
Equity

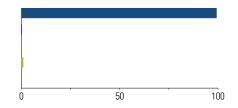
Lquity			
3	8	25	raige
7	33	9	MIN
4	9	3	SIIIdii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	11.73
Cash	0.78	0.79
Bonds	0.00	3.52
Non-US Stocks	0.03	1.58
US Stocks	99.19	82.38
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average
,	Cyclical	99.37	99.13	99.22			
ì.	Basic Materials	0.00	0.00	0.10			
•	Consumer Cyclical	0.00	0.13	0.91	i		
2	Financial Services	0.03	0.00	0.22	İ		
à	Real Estate	99.34	99.00	97.99			
NF	Sensitive	0.62	0.87	0.74	ĺ		
	Communication Services	0.57	0.00	0.20	ĺ		
	Energy	0.00	0.00	0.04			
}	Industrials	0.00	0.87	0.30	ľ		
3	Technology	0.05	0.00	0.20			
+	Defensive	0.00	0.00	0.05			
÷	Consumer Defensive	0.00	0.00	0.00			
7	Healthcare	0.00	0.00	0.00			
1	Utilities	0.00	0.00	0.05			

Top 15 Holdings as of 12-31-2022				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Real Estate II Index	12.14	12.14	_	_
	7.35	19.48	-31.17	Real Estate
	6.96	26.45	-25.57	Real Estate
	4.21	30.66	-21.09	Real Estate
○ Crown Castle Inc	4.15	34.81	-32.16	Real Estate
	3.13	37.93	-19.55	Real Estate
	2.77	40.70	-7.25	Real Estate
	2.64	43.34	-22.15	Real Estate
	2.13	45.47	-27.21	Real Estate
─ Welltower Inc	2.07	47.54	-20.73	Real Estate
Digital Realty Trust Inc ■	1.94	49.47	-40.55	Real Estate
O VICI Properties Inc Ordinary Shares	1.93	51.40	12.59	Real Estate
○ CBRE Group Inc Class A	1.75	53.15	-29.08	Real Estate
○ Weyerhaeuser Co	1.62	54.77	-19.45	Real Estate
AvalonBay Communities Inc	1.59	56.36	-33.54	Real Estate

Total Holdings 171

⊕ Increase ⊝ Decrease 🕸 New to Portfolio

