

Allspring Small Company Growth R6 WSCRX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Paul von Kuster since 11-1994
Daniel Hagen since 02-2003
William Grierson since 04-2005
Ryan Smith since 01-2021
Samuel Smith since 01-2021

Quantitative Screens

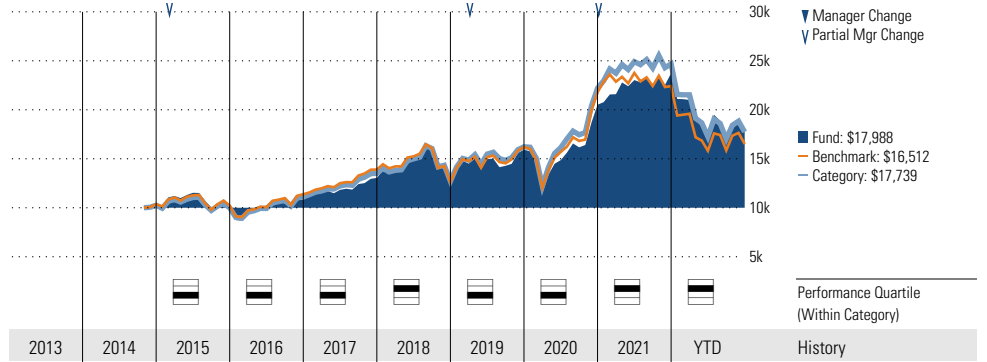
✔ **Performance:** The fund has finished in the Small Growth category's top three quartiles in 8 of the 8 years it's been in existence.

✔ **Management:** The fund's management has been in place for 28.16 years.

✔ **Style:** The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.86 is 27.73% lower than the Small Growth category average.

Growth of \$10,000



| 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | YTD | History |
|------|------|-------|-------|-------|-------|-------|-------|-------|--------|-----------------------|
| - | - | -4.33 | 7.76 | 20.68 | -3.57 | 26.55 | 28.87 | 15.68 | -24.21 | Total Return % |
| - | - | -2.95 | -3.56 | -1.49 | 5.74 | -1.93 | -5.76 | 12.85 | 2.15 | +/- Benchmark |
| - | - | -1.92 | -3.44 | -0.82 | 2.19 | -1.13 | -9.75 | 3.79 | 3.56 | +/- Category |
| - | - | 72 | 72 | 52 | 33 | 55 | 67 | 33 | 31 | Tot Ret % Rank in Cat |
| - | - | 690 | 634 | 643 | 638 | 629 | 624 | 616 | 604 | # of Funds in Cat |
| - | 77 | 58 | 49 | 82 | 37 | 54 | 41 | 44 | 61 | Turnover % |
| - | - | 0.90 | 0.90 | 0.90 | 0.89 | 0.88 | 0.89 | 0.86 | 0.86 | Expense Ratio |

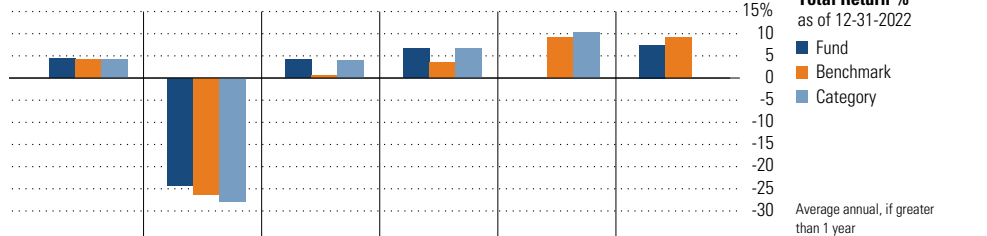
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

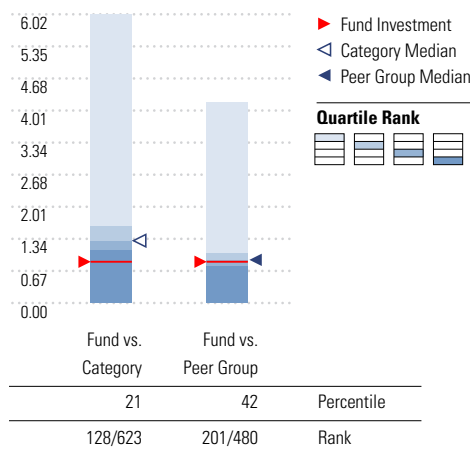
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 01-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Trailing Performance



| 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | |
|---------|--------|--------|--------|---------|-----------------|------------------------|
| 4.40 | -24.21 | 4.15 | 6.64 | - | 7.45 | Fund Return % |
| 4.13 | -26.36 | 0.65 | 3.51 | 9.20 | 9.20 | Benchmark Return % |
| 4.18 | -27.77 | 4.05 | 6.60 | 10.20 | - | Category Average % |
| 51 | 31 | 44 | 48 | - | - | % Rank in Category |
| 617 | 604 | 576 | 534 | - | - | # of Funds in Category |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 3.46 | - | 2.83 |
| Beta | 0.91 | - | 0.95 |
| R-Squared | 93.47 | - | 91.46 |
| Standard Deviation | 25.09 | 26.57 | 26.53 |
| Sharpe Ratio | 0.25 | 0.12 | 0.22 |
| Tracking Error | 6.82 | - | 7.92 |
| Information Ratio | 0.51 | - | 0.35 |
| Up Capture Ratio | 97.40 | - | 101.46 |
| Down Capture Ratio | 87.84 | - | 94.05 |

Portfolio Metrics

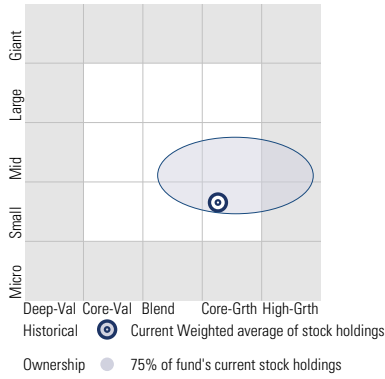
| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 15.38 | 13.28 | 21.13 |
| Price/Book Ratio | 2.84 | 3.39 | 3.57 |
| Geom Avg Mkt Cap \$B | 3.72 | 2.51 | 4.52 |
| ROE | 7.90 | 12.50 | 12.24 |

Allspring Small Company Growth R6 WSCRX

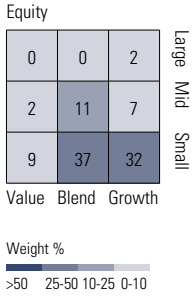
Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

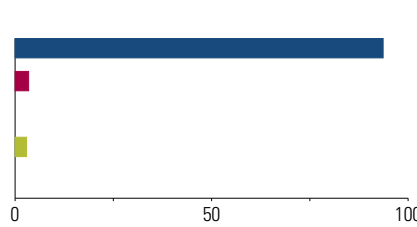
Style Analysis as of 12-31-2022
Morningstar Style Box™



Style Breakdown

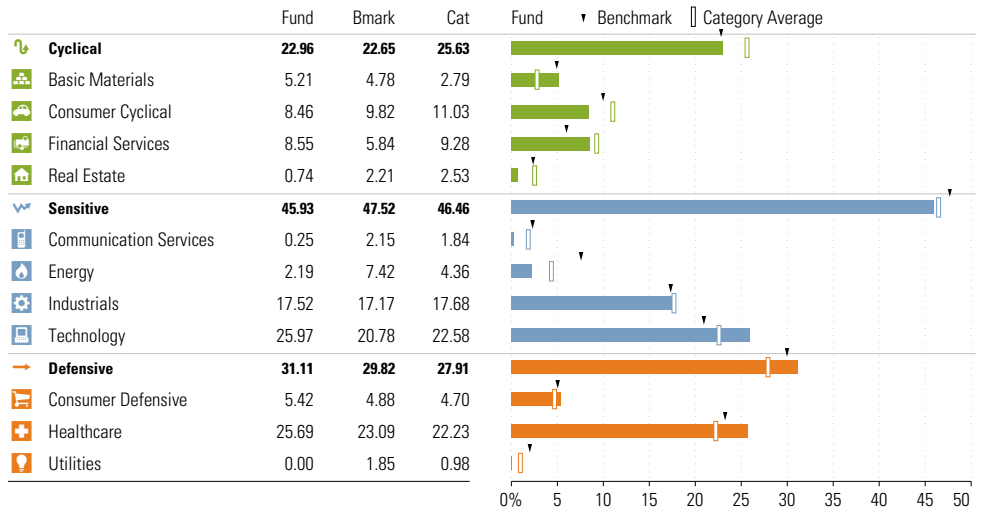


Asset Allocation as of 12-31-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 93.64 | 92.50 |
| Non-US Stocks | 3.44 | 4.22 |
| Bonds | 0.00 | 0.01 |
| Cash | 2.92 | 2.51 |
| Other | 0.00 | 0.76 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2022



Top 0 Holdings as of 12-31-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------|-------------|--------------|--------------|--------------------|
|------|-------------|--------------|--------------|--------------------|

Total Holdings 0

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Allspring Special Mid Cap Value R6 WFPRX

Morningstar Category
Mid-Cap Value

Morningstar Index
Russell Mid Cap Value TR USD

Portfolio Manager(s)

Bryant VanCronkhite since 01-2009
James Tringas since 03-2009
Shane Zweck since 02-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 9 years it's been in existence.

✔ **Management:** The fund's management has been in place for 13.95 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Value — 88.24 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.7 is 28.57% lower than the Mid-Cap Value category average.

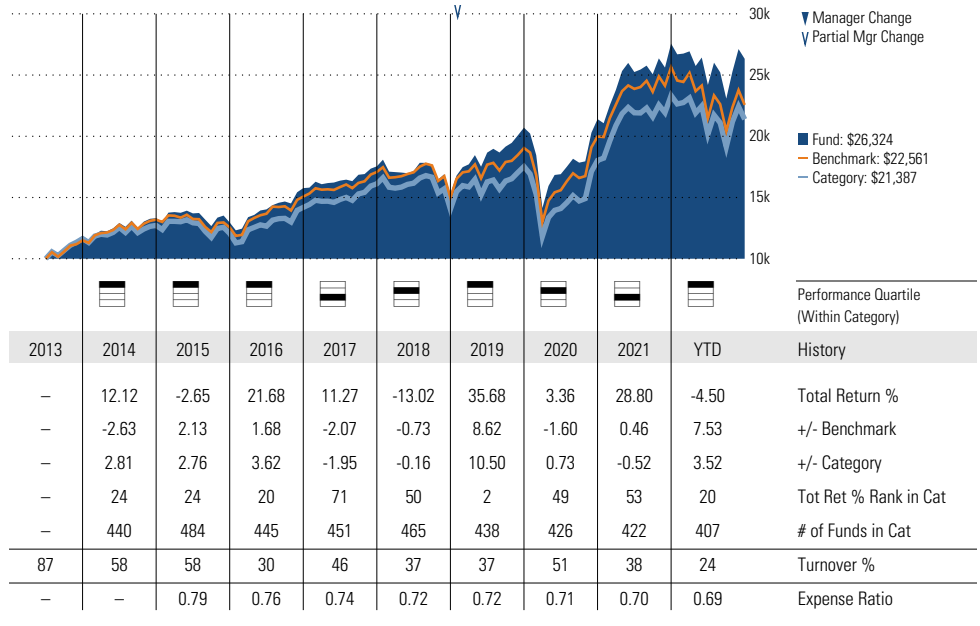
Morningstar Investment Management LLC Analysis

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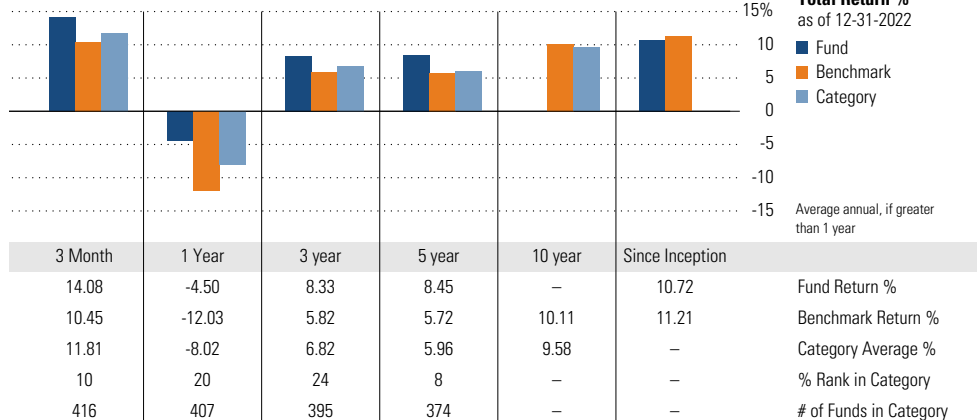
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 01-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

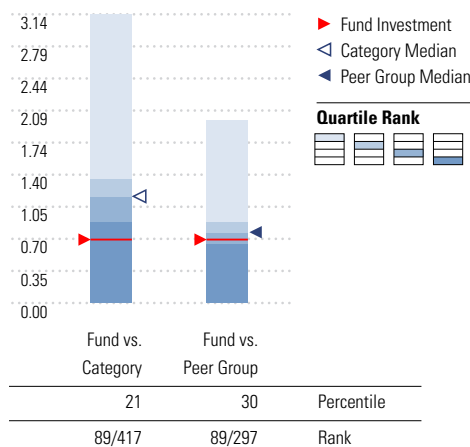
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 2.57 | - | 0.86 |
| Beta | 0.95 | - | 0.99 |
| R-Squared | 97.68 | - | 95.83 |
| Standard Deviation | 23.90 | 24.79 | 25.07 |
| Sharpe Ratio | 0.42 | 0.32 | 0.35 |
| Tracking Error | 3.82 | - | 5.36 |
| Information Ratio | 0.66 | - | 0.13 |
| Up Capture Ratio | 98.73 | - | 98.80 |
| Down Capture Ratio | 90.95 | - | 96.45 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 14.59 | 13.97 | 12.92 |
| Price/Book Ratio | 2.29 | 2.06 | 1.88 |
| Geom Avg Mkt Cap \$B | 17.62 | 16.01 | 12.31 |
| ROE | 15.89 | 15.78 | 17.41 |

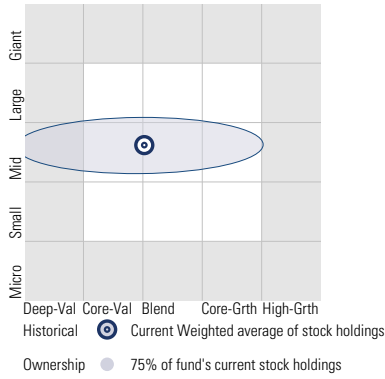
Allspring Special Mid Cap Value R6 WFPRX

Morningstar Category
Mid-Cap Value

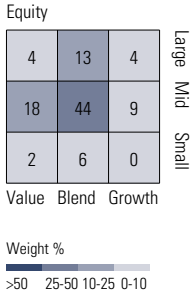
Morningstar Index
Russell Mid Cap Value TR USD

Style Analysis as of 12-31-2022

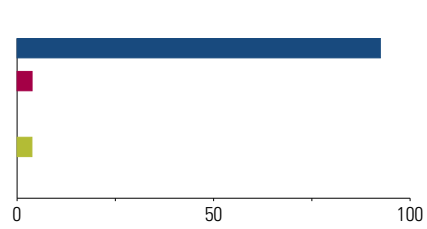
Morningstar Style Box™



Style Breakdown

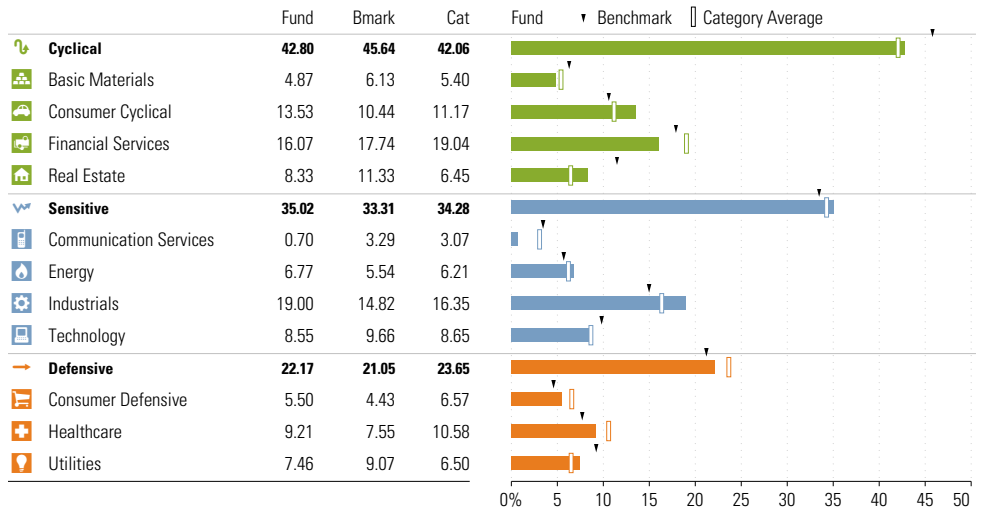


Asset Allocation as of 12-31-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 92.42 | 90.71 |
| Non-US Stocks | 3.81 | 6.46 |
| Bonds | 0.00 | 0.01 |
| Cash | 3.77 | 2.42 |
| Other | 0.00 | 0.40 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2022



Top 0 Holdings as of 12-31-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------|-------------|--------------|--------------|--------------------|
|------|-------------|--------------|--------------|--------------------|

Total Holdings 0

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Century Real Estate R6 AREDX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Steven Brown since 11-2008
Steven Rodriguez since 12-2009
Vishal Govil since 12-2011

Quantitative Screens

✔ **Performance:** The fund has finished in the Real Estate category's top three quartiles in 9 of the 9 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.13 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 80 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.79 is 23.3% lower than the Real Estate category average.

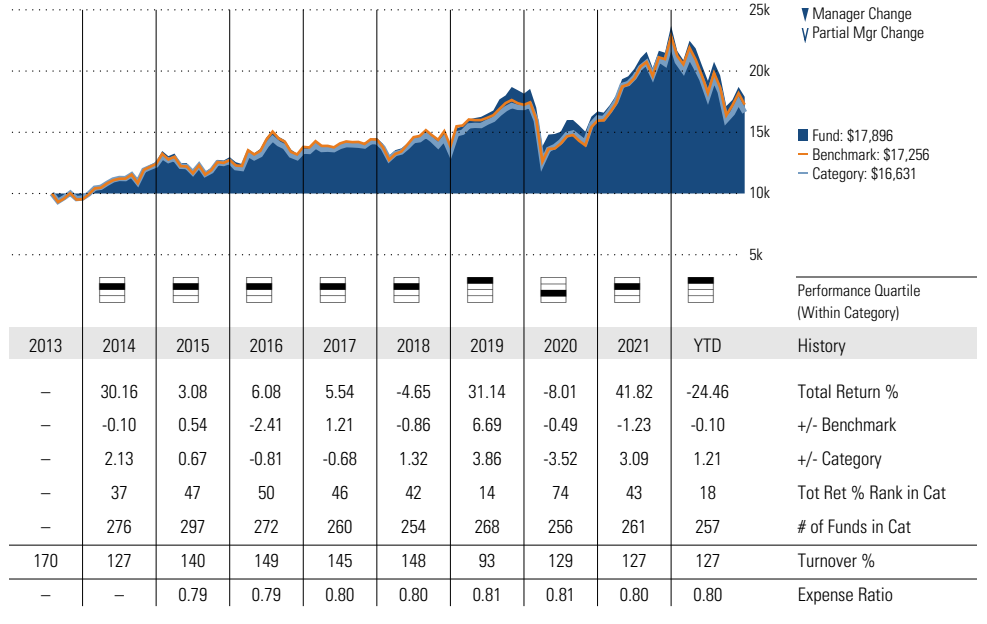
Morningstar Investment Management LLC Analysis

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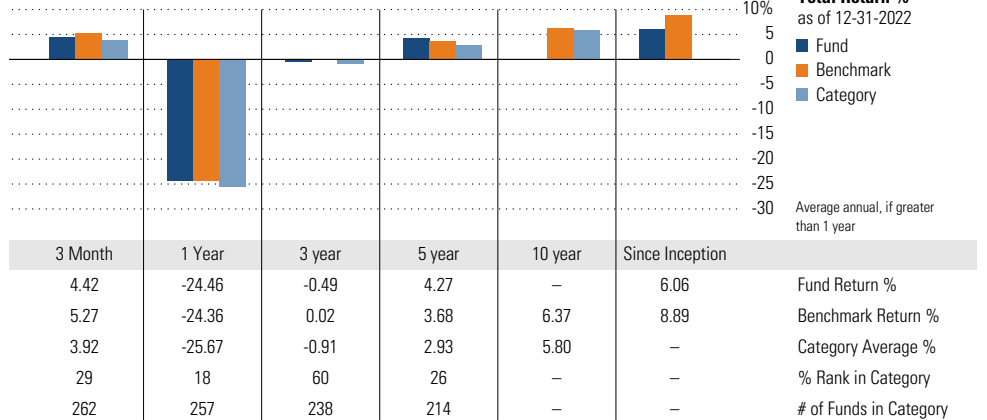
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 01-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

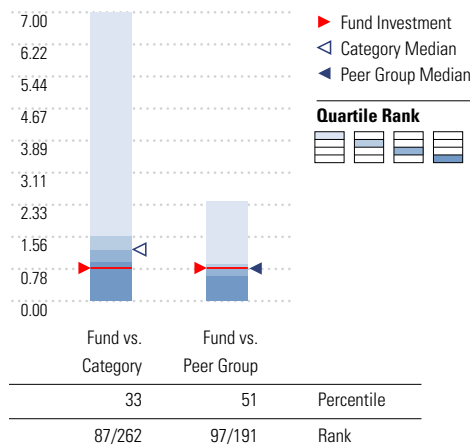
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | -0.63 | – | -0.42 |
| Beta | 0.94 | – | 0.94 |
| R-Squared | 97.27 | – | 93.47 |
| Standard Deviation | 22.43 | 23.61 | 22.85 |
| Sharpe Ratio | 0.05 | 0.08 | 0.07 |
| Tracking Error | 3.99 | – | 5.57 |
| Information Ratio | -0.13 | – | -0.09 |
| Up Capture Ratio | 94.64 | – | 94.53 |
| Down Capture Ratio | 96.42 | – | 96.18 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 28.04 | 38.46 | 23.21 |
| Price/Book Ratio | 2.63 | 2.42 | 2.12 |
| Geom Avg Mkt Cap \$B | 26.31 | 9.35 | 24.92 |
| ROE | 20.73 | 9.56 | 17.43 |

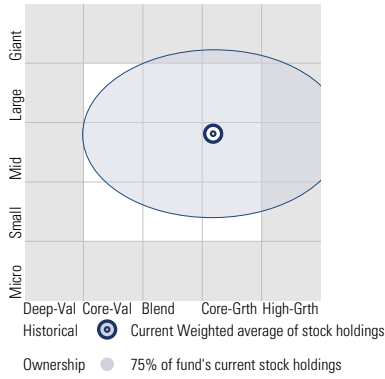
American Century Real Estate R6 AREDX

Morningstar Category
Real Estate

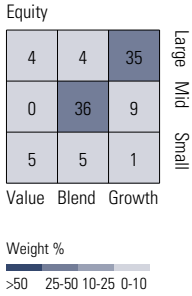
Morningstar Index
S&P United States REIT TR USD

Style Analysis as of 12-31-2022

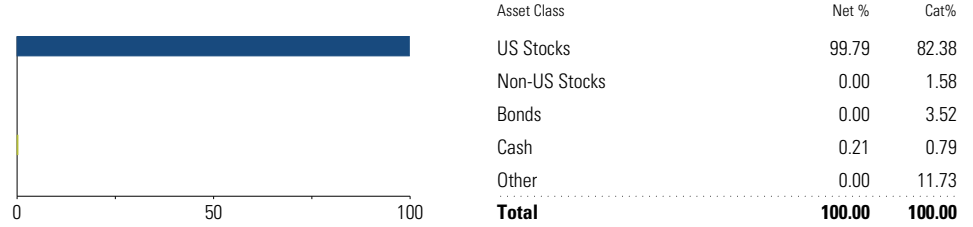
Morningstar Style Box™



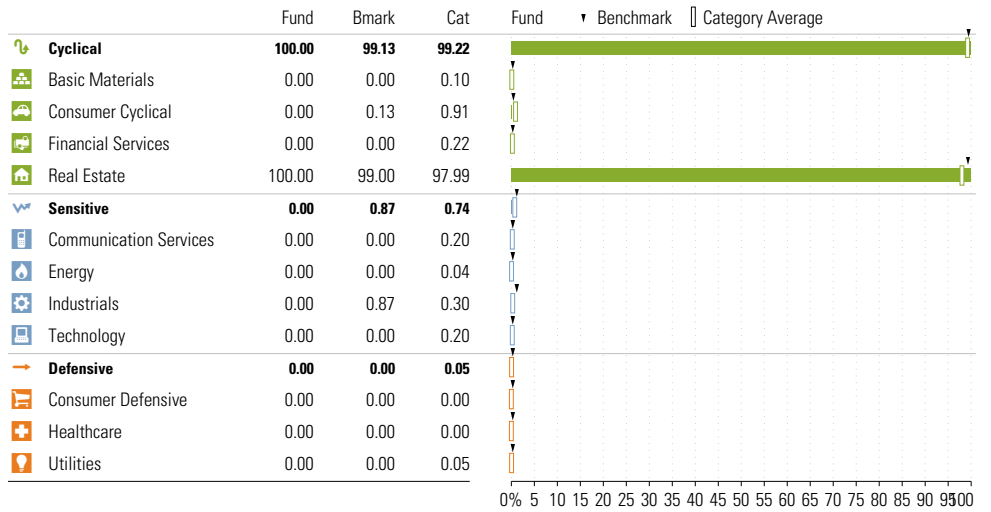
Style Breakdown



Asset Allocation as of 12-31-2022



Sector Weighting as of 12-31-2022



Top 15 Holdings as of 12-31-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Prologis Inc | 12.04 | 12.04 | -31.17 | Real Estate |
| ⊖ American Tower Corp | 10.77 | 22.80 | -25.57 | Real Estate |
| ⊕ Equinix Inc | 6.37 | 29.17 | -21.09 | Real Estate |
| ⊖ Public Storage | 6.13 | 35.30 | -19.55 | Real Estate |
| ⊕ SBA Communications Corp | 4.47 | 39.76 | -27.21 | Real Estate |
| ⊕ Simon Property Group Inc | 4.32 | 44.08 | -22.15 | Real Estate |
| ⊕ Gaming and Leisure Properties Inc | 4.26 | 48.34 | 12.81 | Real Estate |
| ⊕ UDR Inc | 4.08 | 52.43 | -32.93 | Real Estate |
| ⊕ Realty Income Corp | 4.04 | 56.47 | -7.25 | Real Estate |
| ⊕ Ventas Inc | 3.62 | 60.09 | -8.35 | Real Estate |
| ⊕ Mid-America Apartment Communities Inc | 3.26 | 63.35 | -29.54 | Real Estate |
| ⊕ Healthpeak Properties Inc | 3.00 | 66.34 | -27.21 | Real Estate |
| ⊕ Digital Realty Trust Inc | 2.94 | 69.28 | -40.55 | Real Estate |
| ⊕ Iron Mountain Inc | 2.76 | 72.04 | -0.01 | Real Estate |
| ⊖ Kite Realty Group Trust | 2.34 | 74.38 | 0.41 | Real Estate |

Total Holdings 36

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds American Balanced R6 RLBGX

Morningstar Category
Allocation--50% to 70%
Equity

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

- Hilda Applbaum since 01-1999
- Alan Berro since 03-2006
- Jeffrey Lager since 03-2011
- Paul Benjamin since 07-2014
- Anne-Marie Peterson since 10-2015
- Alan Wilson since 01-2016
- John Queen since 07-2016
- Pramod Atluri since 03-2018
- Mark Casey since 10-2019
- Ritchie Tuazon since 10-2020
- Jin Lee since 03-2023
- Chit Purani since 03-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 24.01 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.25 is 75.96% lower than the Allocation--50% to 70% Equity category average.

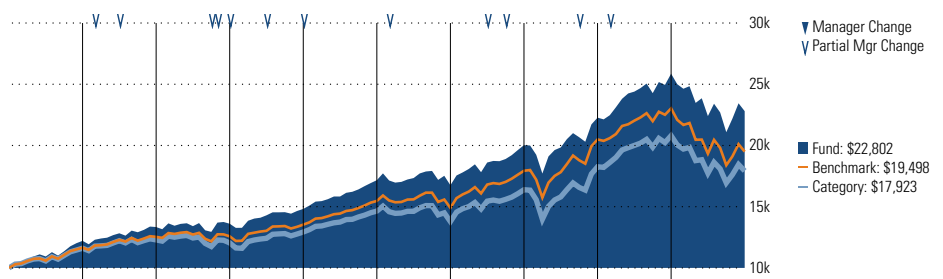
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 01-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



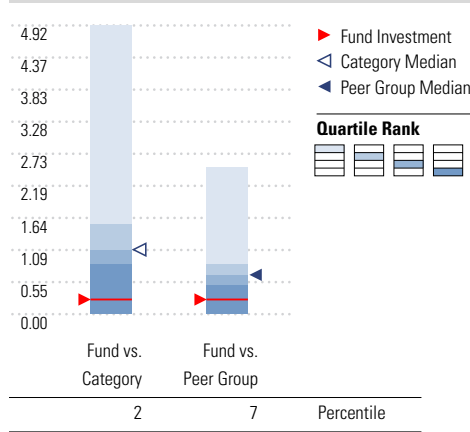
| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | YTD | Performance Quartile (Within Category) |
|--|-------|------|------|------|-------|-------|-------|-------|-------|--------|--|
| | 22.12 | 9.22 | 2.03 | 8.90 | 15.84 | -2.42 | 19.55 | 11.22 | 16.11 | -11.83 | History |
| | 5.59 | 1.65 | 1.67 | 1.30 | 1.56 | 1.24 | -0.78 | -3.04 | 3.74 | 3.49 | Total Return % |
| | 5.64 | 3.01 | 3.96 | 1.56 | 2.63 | 3.34 | 0.32 | -0.50 | 2.22 | 1.81 | +/- Benchmark |
| | 5 | 16 | 3 | 20 | 15 | 8 | 48 | 57 | 28 | 24 | +/- Category |
| | 826 | 799 | 849 | 795 | 778 | 796 | 769 | 744 | 756 | 758 | Tot Ret % Rank in Cat |
| | 55 | 68 | 82 | 79 | 95 | 72 | 104 | 176 | 158 | 52 | # of Funds in Cat |
| | - | - | 0.29 | 0.29 | 0.28 | 0.28 | 0.27 | 0.26 | 0.25 | 0.25 | Turnover % |
| | - | - | 0.29 | 0.29 | 0.28 | 0.28 | 0.27 | 0.26 | 0.25 | 0.25 | Expense Ratio |

Trailing Performance



| | 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | Total Return % as of 12-31-2022 |
|--|---------|--------|--------|--------|---------|-----------------|---------------------------------|
| | 8.15 | -11.83 | 4.42 | 5.84 | 8.59 | 10.15 | Fund Return % |
| | 6.04 | -15.32 | 2.83 | 4.74 | 6.91 | 5.30 | Benchmark Return % |
| | 5.69 | -13.64 | 2.89 | 4.13 | 6.21 | - | Category Average % |
| | 9 | 24 | 18 | 17 | 5 | - | % Rank in Category |
| | 776 | 758 | 698 | 658 | 495 | - | # of Funds in Category |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.66 | - | 0.04 |
| Beta | 0.95 | - | 1.01 |
| R-Squared | 96.84 | - | 94.21 |
| Standard Deviation | 13.31 | 13.72 | 14.31 |
| Sharpe Ratio | 0.33 | 0.21 | 0.20 |
| Tracking Error | 2.45 | - | 3.33 |
| Information Ratio | 0.65 | - | -0.02 |
| Up Capture Ratio | 102.39 | - | 100.97 |
| Down Capture Ratio | 94.19 | - | 101.15 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.17 | 16.24 | 17.39 |
| Price/Book Ratio | 3.25 | 2.63 | 3.04 |
| Avg Eff Duration | 6.16 | 6.45 | 5.29 |

American Funds American Balanced R6 RLBGX

Morningstar Category
Allocation--50% to 70%

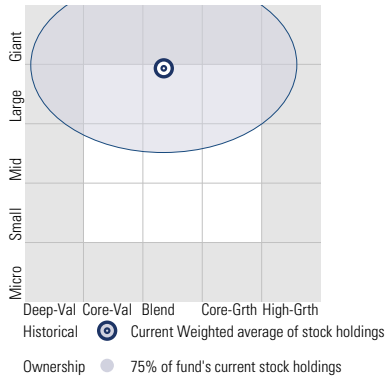
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

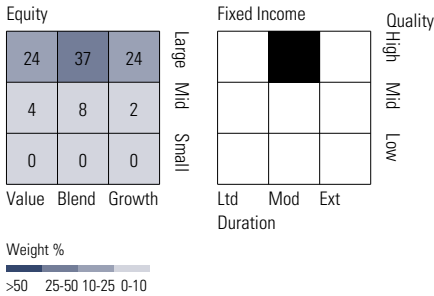
Equity

Style Analysis as of 12-31-2022

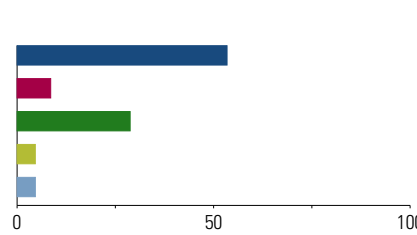
Morningstar Style Box™



Style Breakdown

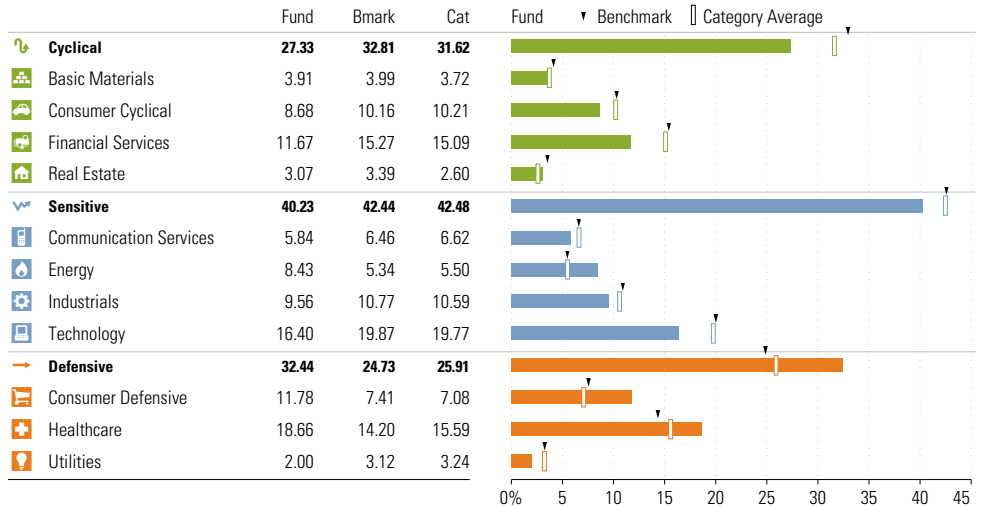


Asset Allocation as of 12-31-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 53.42 | 46.45 |
| Non-US Stocks | 8.55 | 9.75 |
| Bonds | 28.76 | 34.07 |
| Cash | 4.63 | 6.22 |
| Other | 4.64 | 3.51 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2022



Top 10 Holdings as of 12-31-2022

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| Capital Group Central Cash Fund | — | 7.80 | 7.80 | — | — |
| Cap Grp Cent Fd Ser Ii | — | 4.53 | 12.33 | — | — |
| Microsoft Corp | — | 3.34 | 15.67 | -27.94 | Technology |
| Cash And Other Assets Less Liabilities | — | 3.30 | 18.98 | — | — |
| Broadcom Inc | — | 2.74 | 21.71 | -13.43 | Technology |
| UnitedHealth Group Inc | — | 2.54 | 24.25 | 6.86 | Healthcare |
| Philip Morris International Inc | — | 2.14 | 26.40 | 11.84 | Consumer Defensive |
| Pfizer Inc | — | 1.67 | 28.07 | -10.52 | Healthcare |
| The Home Depot Inc | — | 1.50 | 29.57 | -22.06 | Consumer Cyclical |
| JPMorgan Chase & Co | — | 1.30 | 30.87 | -12.79 | Financial Services |

Total Holdings 2176

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

- Donald O'Neal since 11-1993
- J. Frank since 11-2001
- Lawrence Solomon since 05-2010
- Martin Romo since 11-2010
- Carl Kawaja since 11-2010
- Mark Casey since 11-2012
- Alan Wilson since 11-2012
- Anne-Marie Peterson since 07-2013
- Christopher Buchbinder since 11-2013
- Joanna Jonsson since 03-2016
- Alex Popa since 10-2016
- Andraz Razen since 03-2020
- Julian Abdey since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 29.18 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 68.75% lower than the Large Growth category average.

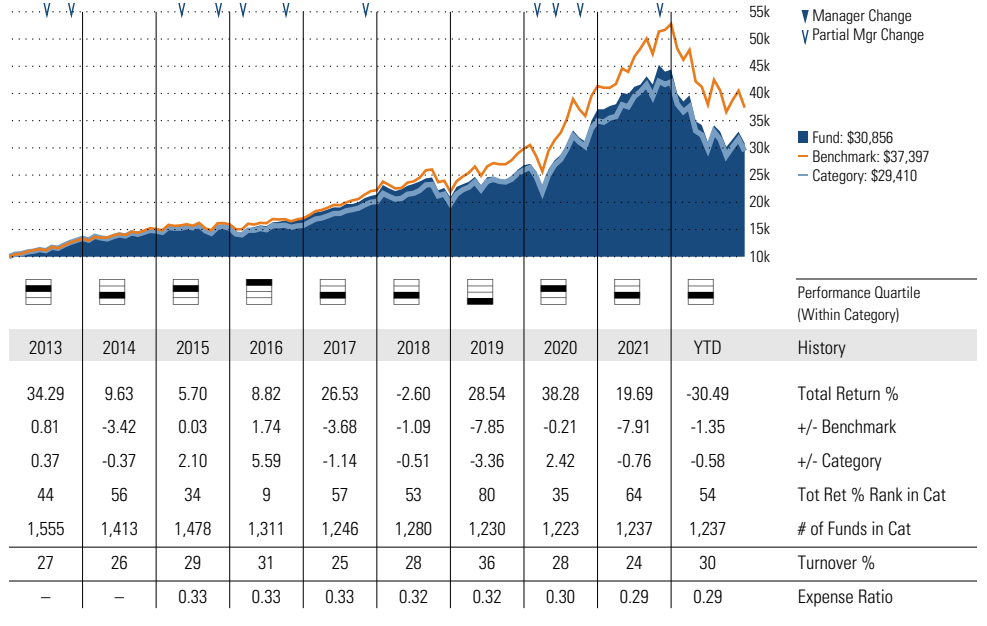
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

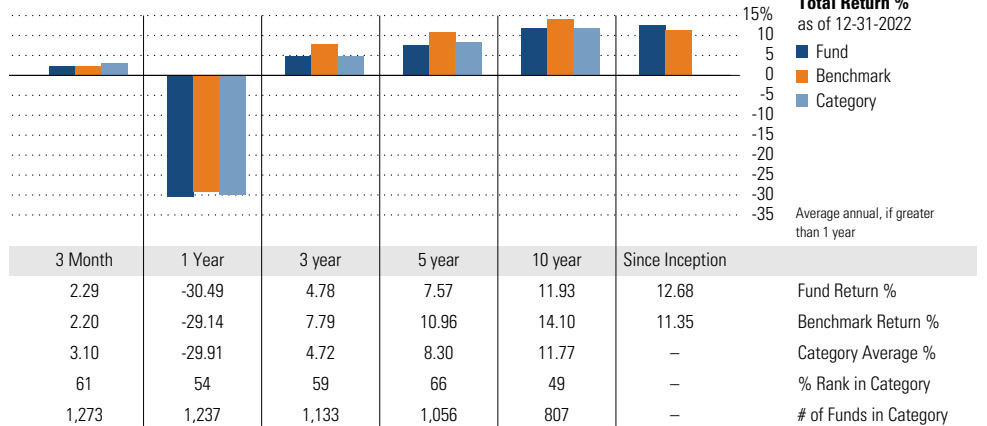
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 1 | 01-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 04-07-2022 |

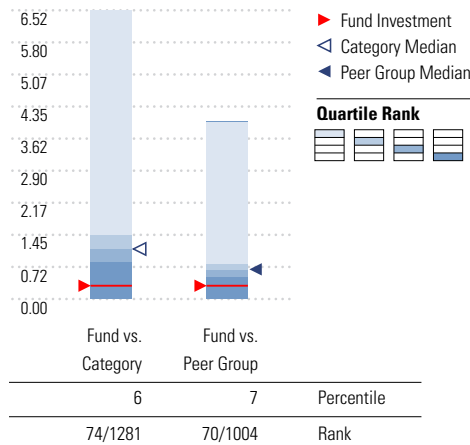
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | -2.42 | - | -2.73 |
| Beta | 0.94 | - | 0.97 |
| R-Squared | 95.88 | - | 93.03 |
| Standard Deviation | 22.77 | 23.80 | 24.00 |
| Sharpe Ratio | 0.28 | 0.39 | 0.27 |
| Tracking Error | 4.86 | - | 6.26 |
| Information Ratio | -0.62 | - | -0.62 |
| Up Capture Ratio | 84.41 | - | 89.56 |
| Down Capture Ratio | 90.47 | - | 97.48 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|--------|--------|
| Price/Earnings Ratio | 18.43 | 24.23 | 23.83 |
| Price/Book Ratio | 3.93 | 8.23 | 6.53 |
| Geom Avg Mkt Cap \$B | 99.09 | 222.04 | 263.75 |
| ROE | 25.36 | 41.41 | 37.70 |

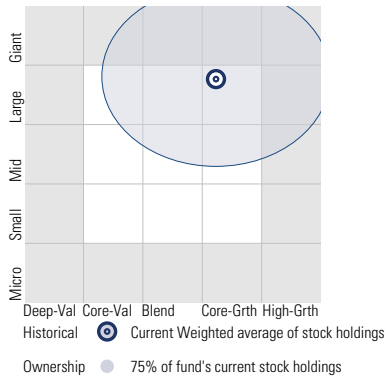
American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category
Large Growth

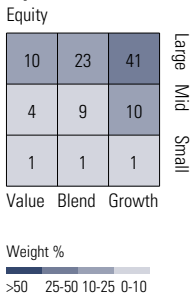
Morningstar Index
Russell 1000 Growth TR USD

Style Analysis as of 12-31-2022

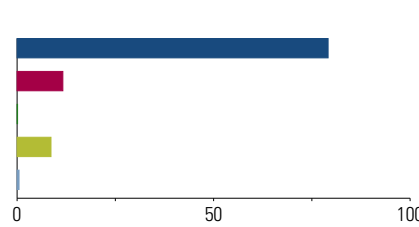
Morningstar Style Box™



Style Breakdown

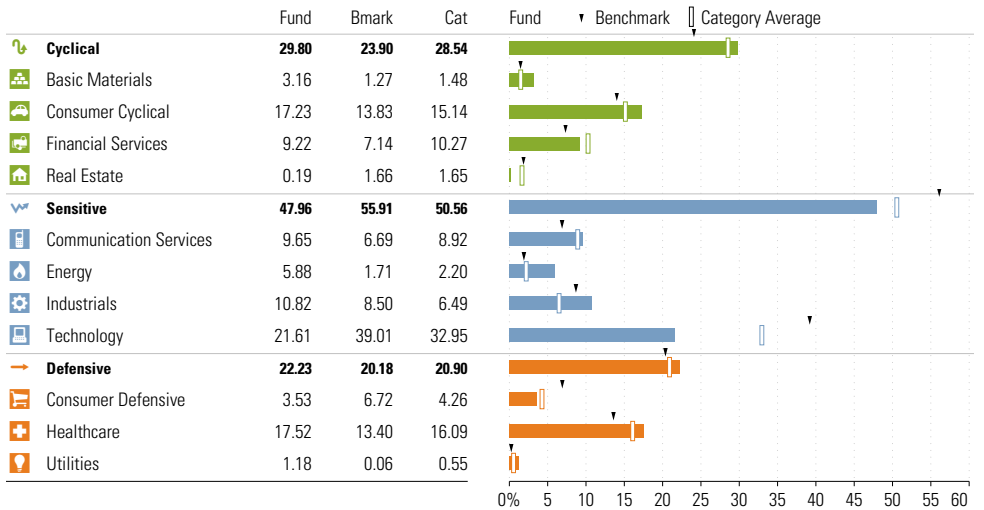


Asset Allocation as of 12-31-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 79.13 | 93.06 |
| Non-US Stocks | 11.64 | 4.43 |
| Bonds | 0.12 | 0.02 |
| Cash | 8.62 | 1.70 |
| Other | 0.49 | 0.80 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2022



Top 15 Holdings as of 12-31-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------|-------------|--------------|--------------|--------------------|
| Capital Group Central Cash Fund | 8.75 | 8.75 | - | - |
| Microsoft Corp | 5.48 | 14.23 | -27.94 | Technology |
| UnitedHealth Group Inc | 3.40 | 17.63 | 6.86 | Healthcare |
| Broadcom Inc | 2.67 | 20.30 | -13.43 | Technology |
| Amazon.com Inc | 2.37 | 22.67 | -49.62 | Consumer Cyclical |
| Meta Platforms Inc Class A | 2.04 | 24.70 | -64.22 | Communication Svc |
| Netflix Inc | 1.91 | 26.61 | -51.05 | Communication Svc |
| Alphabet Inc Class C | 1.87 | 28.48 | -38.67 | Communication Svc |
| Mastercard Inc Class A | 1.61 | 30.10 | -2.68 | Financial Services |
| Tesla Inc | 1.52 | 31.62 | -65.03 | Consumer Cyclical |
| General Electric Co | 1.35 | 32.97 | -10.97 | Industrials |
| Thermo Fisher Scientific Inc | 1.26 | 34.23 | -17.29 | Healthcare |
| Alphabet Inc Class A | 1.23 | 35.46 | -39.09 | Communication Svc |
| Eli Lilly and Co | 1.15 | 36.61 | 33.86 | Healthcare |
| Carrier Global Corp Ordinary Shares | 1.13 | 37.74 | -22.78 | Industrials |

Total Holdings 370

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New Perspective R6 RNPGX

Morningstar Category
Global Large-Stock Growth

Morningstar Index
MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000
Jonathan Knowles since 12-2004
Joanna Jonsson since 12-2005
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Barbara Burtin since 12-2018
Patrice Collette since 12-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 22.1 years.

✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.41 is 61.68% lower than the Global Large-Stock Growth category average.

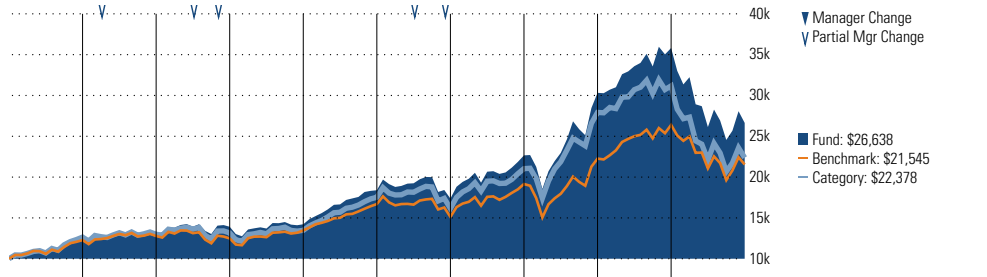
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

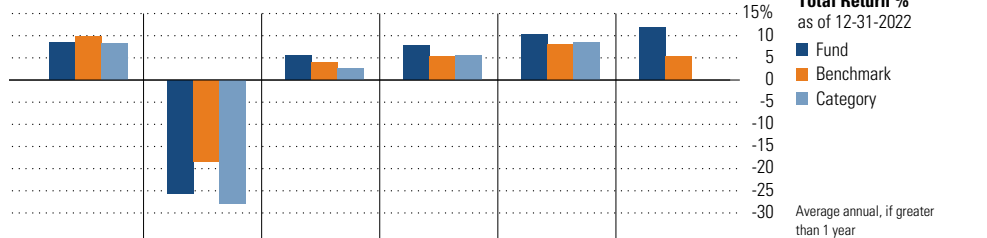
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 01-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

Growth of \$10,000



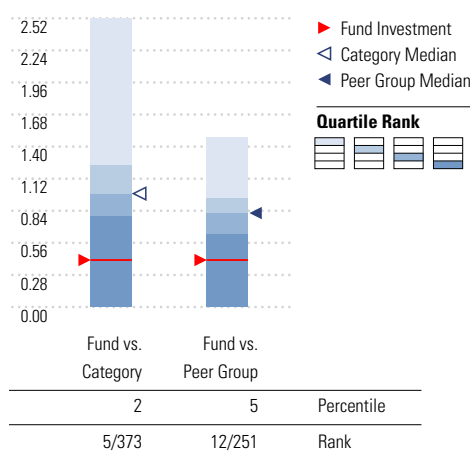
| 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | YTD | History |
|-------|-------|------|-------|-------|-------|-------|-------|-------|--------|-----------------------|
| 27.23 | 3.56 | 5.63 | 2.19 | 29.30 | -5.56 | 30.48 | 33.81 | 18.10 | -25.61 | Total Return % |
| 4.43 | -0.60 | 7.99 | -5.67 | 5.33 | 3.85 | 3.88 | 17.56 | -0.44 | -7.25 | +/- Benchmark |
| 0.79 | 0.91 | 4.37 | -0.23 | -0.92 | 2.23 | 0.08 | 1.14 | 5.26 | 2.29 | +/- Category |
| 44 | 43 | 16 | 51 | 51 | 31 | 50 | 34 | 28 | 46 | Tot Ret % Rank in Cat |
| 233 | 251 | 266 | 248 | 264 | 286 | 300 | 319 | 345 | 366 | # of Funds in Cat |
| 30 | 25 | 27 | 22 | 28 | 23 | 20 | 26 | 22 | 21 | Turnover % |
| - | - | 0.45 | 0.45 | 0.45 | 0.44 | 0.44 | 0.42 | 0.41 | 0.41 | Expense Ratio |

Trailing Performance



| 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | |
|---------|--------|--------|--------|---------|-----------------|------------------------|
| 8.49 | -25.61 | 5.54 | 7.69 | 10.29 | 11.75 | Fund Return % |
| 9.76 | -18.36 | 4.00 | 5.23 | 7.98 | 5.39 | Benchmark Return % |
| 8.35 | -27.90 | 2.67 | 5.57 | 8.53 | - | Category Average % |
| 56 | 46 | 17 | 17 | 11 | - | % Rank in Category |
| 373 | 366 | 309 | 272 | 179 | - | # of Funds in Category |

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.39 | - | -0.96 |
| Beta | 1.09 | - | 1.05 |
| R-Squared | 95.86 | - | 88.45 |
| Standard Deviation | 22.44 | 20.14 | 22.60 |
| Sharpe Ratio | 0.31 | 0.25 | 0.20 |
| Tracking Error | 4.91 | - | 7.63 |
| Information Ratio | 0.31 | - | -0.10 |
| Up Capture Ratio | 113.11 | - | 103.42 |
| Down Capture Ratio | 108.91 | - | 108.20 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|--------|
| Price/Earnings Ratio | 18.19 | 15.37 | 22.05 |
| Price/Book Ratio | 3.14 | 2.37 | 3.99 |
| Geom Avg Mkt Cap \$B | 91.08 | 87.09 | 104.74 |
| ROE | 26.15 | 25.56 | 25.87 |

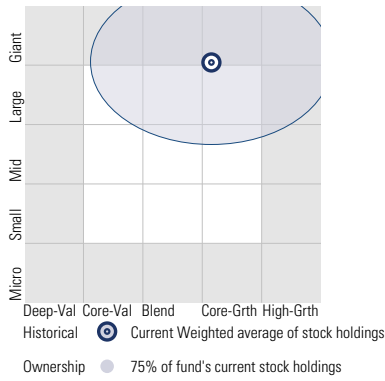
American Funds New Perspective R6 RNPGX

Morningstar Category
Global Large-Stock Growth

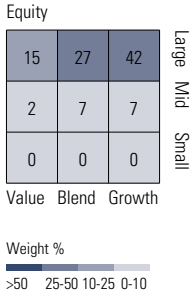
Morningstar Index
MSCI ACWI NR USD

Style Analysis as of 12-31-2022

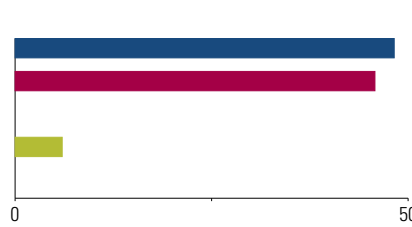
Morningstar Style Box™



Style Breakdown

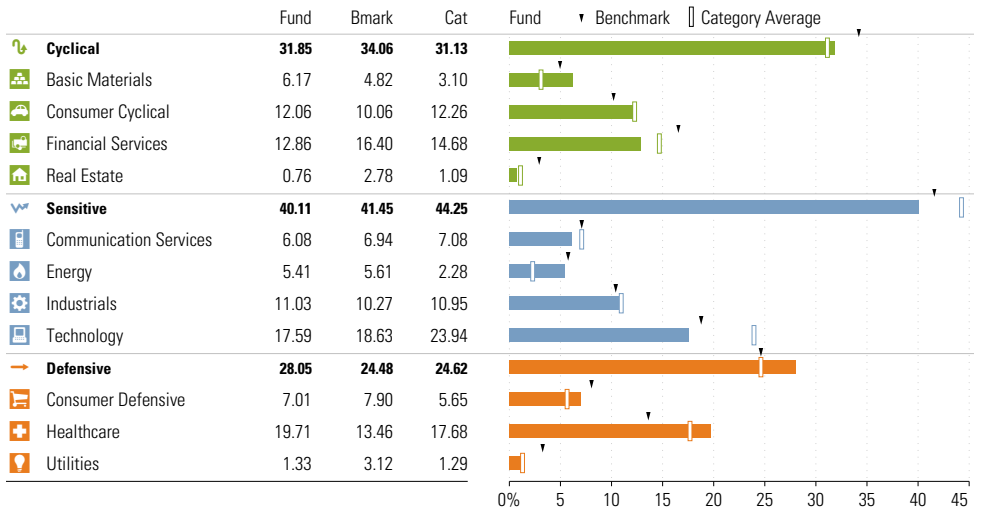


Asset Allocation as of 12-31-2022

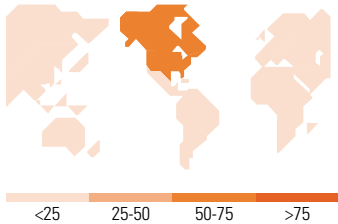


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 48.23 | 55.63 |
| Non-US Stocks | 45.78 | 41.20 |
| Bonds | 0.00 | 0.00 |
| Cash | 5.99 | 2.84 |
| Other | 0.00 | 0.32 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2022



World Regions % Equity 12-31-2022



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 12.38 | 14.33 | Americas | 56.45 | 60.78 | Greater Europe | 31.17 | 24.90 | Developed Markets | 95.03 |
| Japan | 3.41 | 4.39 | North America | 54.43 | 59.21 | United Kingdom | 5.78 | 4.98 | Emerging Markets | 4.97 |
| Australasia | 0.30 | 0.36 | Central/Latin | 2.02 | 1.57 | W euro-ex UK | 24.78 | 19.72 | Not Available | 0.00 |
| Asia-4 Tigers | 6.05 | 3.98 | | | | Emrgng Europe | 0.00 | 0.02 | | |
| Asia-ex 4 Tigers | 2.62 | 5.60 | | | | Africa | 0.61 | 0.18 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 12-31-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Capital Group Central Cash Fund | 6.16 | 6.16 | — | — |
| Microsoft Corp | 3.90 | 10.06 | -27.94 | Technology |
| Novo Nordisk A/S Class B | 2.39 | 12.45 | 29.55 | Healthcare |
| Taiwan Semiconductor Manufacturing Co Ltd | 2.12 | 14.57 | -25.28 | Technology |
| Tesla Inc | 1.54 | 16.11 | -65.03 | Consumer Cyclical |
| Eli Lilly and Co | 1.49 | 17.60 | 33.86 | Healthcare |
| AstraZeneca PLC | 1.49 | 19.09 | 25.11 | Healthcare |
| AIA Group Ltd | 1.46 | 20.55 | 17.53 | Financial Services |
| Nestle SA | 1.41 | 21.96 | -14.50 | Consumer Defensive |
| Broadcom Inc | 1.30 | 23.26 | -13.43 | Technology |

Total Holdings 298

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

- Carl Kawaja since 06-1999
- Robert Lovelace since 06-1999
- Christopher Thomsen since 01-2009
- Winnie Kwan since 01-2009
- Tomonori Tani since 10-2013
- Jonathan Knowles since 01-2016
- Bradford Freer since 01-2017
- Akira Shiraishi since 01-2017
- Lisa Thompson since 10-2019
- Kirstie Spence since 12-2019
- Dawid Justus since 01-2020
- Piyada Phanaphat since 01-2020

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.56 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.57 is 50.43% lower than the Diversified Emerging Mkts category average.

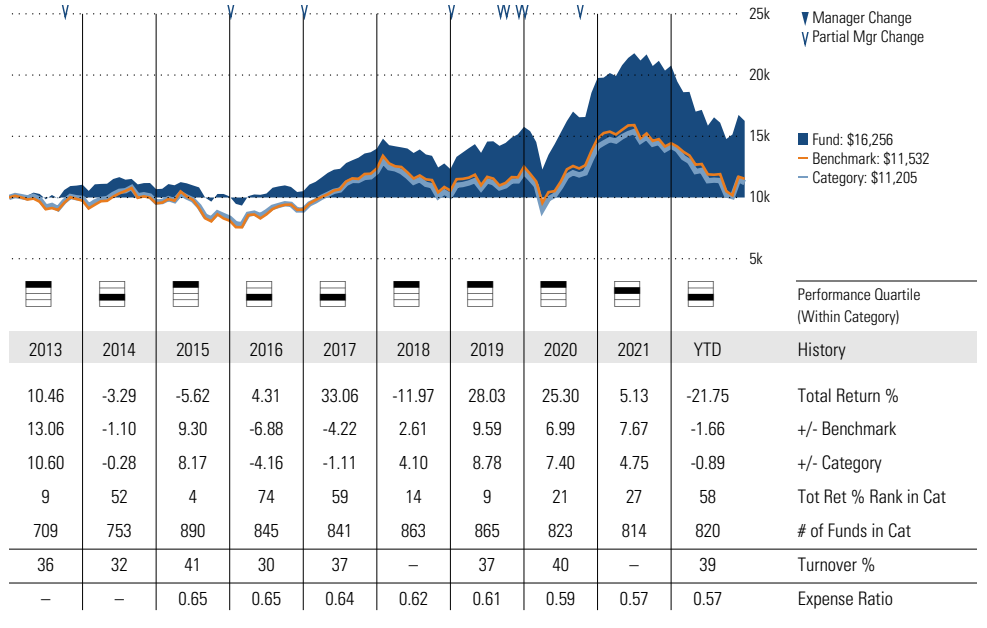
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 01-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

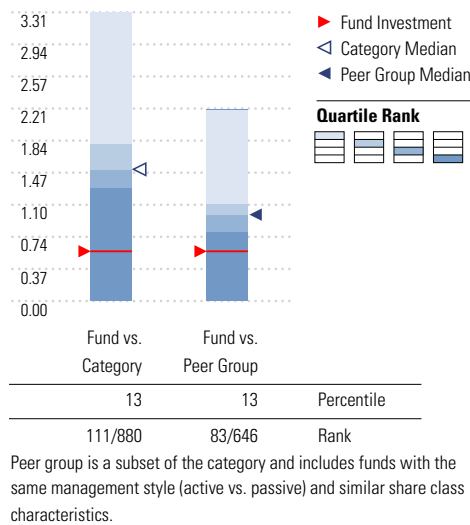
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 3.65 | - | 0.18 |
| Beta | 0.90 | - | 1.00 |
| R-Squared | 82.26 | - | 88.98 |
| Standard Deviation | 20.37 | 20.55 | 21.86 |
| Sharpe Ratio | 0.11 | -0.07 | -0.06 |
| Tracking Error | 8.83 | - | 7.01 |
| Information Ratio | 0.42 | - | -0.06 |
| Up Capture Ratio | 102.25 | - | 102.04 |
| Down Capture Ratio | 88.61 | - | 102.20 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.62 | 10.62 | 11.64 |
| Price/Book Ratio | 2.75 | 1.56 | 1.80 |
| Geom Avg Mkt Cap \$B | 52.53 | 33.24 | 38.67 |
| ROE | 22.44 | 17.19 | 18.44 |

American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown



Asset Allocation as of 12-31-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 23.33 | 3.20 |
| Non-US Stocks | 67.82 | 94.72 |
| Bonds | 3.20 | 0.03 |
| Cash | 5.22 | 1.92 |
| Other | 0.43 | 0.14 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2022

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| Cyclical | 40.45 | 46.30 | 45.30 | | | |
| Basic Materials | 9.44 | 8.87 | 6.83 | | | |
| Consumer Cyclical | 12.52 | 13.30 | 14.15 | | | |
| Financial Services | 16.73 | 22.17 | 22.56 | | | |
| Real Estate | 1.76 | 1.96 | 1.76 | | | |
| Sensitive | 35.96 | 40.06 | 40.12 | | | |
| Communication Services | 5.02 | 10.43 | 8.52 | | | |
| Energy | 5.22 | 5.05 | 5.06 | | | |
| Industrials | 10.77 | 5.87 | 6.10 | | | |
| Technology | 14.95 | 18.71 | 20.44 | | | |
| Defensive | 23.60 | 13.65 | 14.57 | | | |
| Consumer Defensive | 6.85 | 6.29 | 7.69 | | | |
| Healthcare | 14.54 | 4.38 | 5.06 | | | |
| Utilities | 2.21 | 2.98 | 1.82 | | | |

World Regions % Equity 12-31-2022



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 39.06 | 74.74 | Americas | 36.28 | 14.72 | Greater Europe | 24.67 | 10.53 | Developed Markets | 60.61 |
| Japan | 2.68 | 0.09 | North America | 27.26 | 3.11 | United Kingdom | 2.75 | 0.66 | Emerging Markets | 39.39 |
| Australasia | 0.68 | 0.05 | Central/Latin | 9.02 | 11.61 | W euro-ex UK | 19.48 | 1.79 | Not Available | 0.00 |
| Asia-4 Tigers | 7.33 | 24.78 | | | | Emrgng Europe | 0.24 | 1.33 | | |
| Asia-ex 4 Tigers | 28.37 | 49.82 | | | | Africa | 2.20 | 6.75 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 12-31-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Capital Group Central Cash Fund | 5.06 | 5.06 | - | - |
| Microsoft Corp | 2.68 | 7.74 | -27.94 | Technology |
| Novo Nordisk A/S Class B | 2.06 | 9.79 | 29.55 | Healthcare |
| Kotak Mahindra Bank Ltd | 2.02 | 11.81 | 1.73 | Financial Services |
| Reliance Industries Ltd | 1.92 | 13.73 | 7.86 | Energy |
| Taiwan Semiconductor Manufacturing Co Ltd | 1.78 | 15.51 | -25.28 | Technology |
| AIA Group Ltd | 1.52 | 17.04 | 17.53 | Financial Services |
| Airbus SE | 1.43 | 18.47 | 0.80 | Industrials |
| LVMH Moet Hennessy Louis Vuitton SE | 1.38 | 19.85 | -4.83 | Consumer Cyclical |
| Thermo Fisher Scientific Inc | 1.30 | 21.15 | -17.29 | Healthcare |

Total Holdings 577

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Invesco Balanced-Risk Commodity Strat R6 IBRFX

Morningstar Category
Commodities Broad Basket

Morningstar Index
Bloomberg Commodity TR USD

Portfolio Manager(s)

Chris Devine since 11-2010
Christian Ulrich since 11-2010
Mark Ahnrud since 11-2010
Scott Hixon since 11-2010
Scott Wolle since 11-2010

Quantitative Screens

✗ **Performance:** The fund has finished in the Commodities Broad Basket category's top three quartiles in 6 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.09 years.

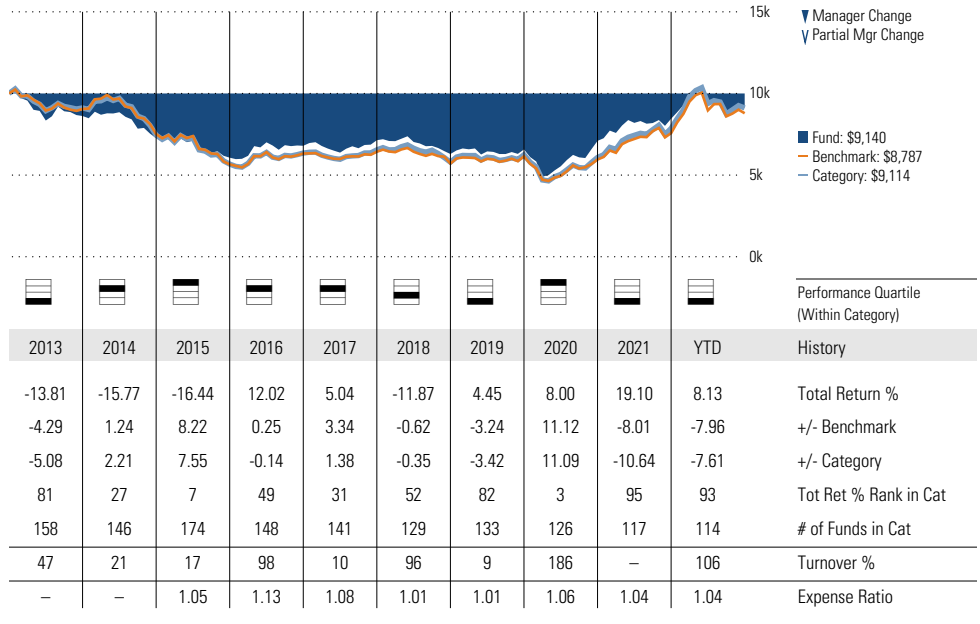
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 1.11 is 5.71% higher than the Commodities Broad Basket category average.

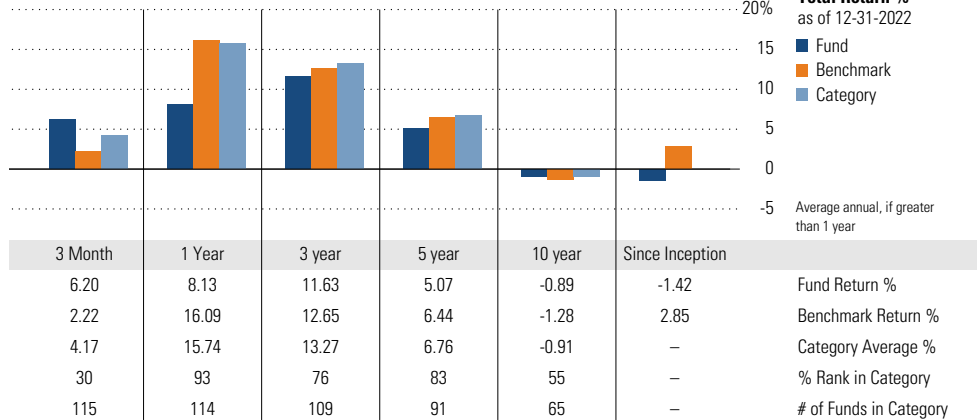
Morningstar Investment Management LLC Analysis

Invesco Balanced-Risk Commodity Strategy has lagged competitors significantly during the commodity resurgence of the past year. That is to be expected given the relatively limited energy exposure that is consistent with the fund's strategy. However, relative results have been worse than we would expect even allowing for a sizable energy underweight. We are placing the fund on watch while we observe how it progresses and assess the fund's ability to get back to results that are consistent with expectations.

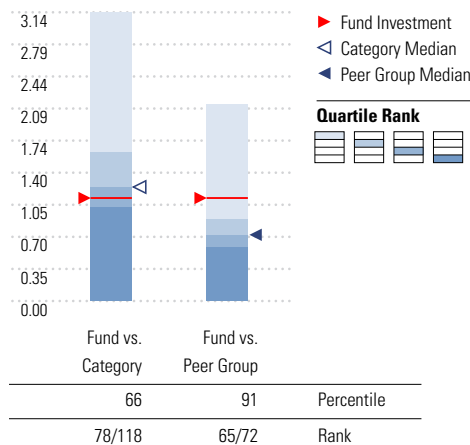
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 0.85 | - | 0.33 |
| Beta | 0.86 | - | 1.03 |
| R-Squared | 79.73 | - | 85.73 |
| Standard Deviation | 18.02 | 18.64 | 21.05 |
| Sharpe Ratio | 0.65 | 0.69 | 0.67 |
| Tracking Error | 8.50 | - | 7.78 |
| Information Ratio | -0.12 | - | 0.09 |
| Up Capture Ratio | 87.07 | - | 102.74 |
| Down Capture Ratio | 84.84 | - | 103.18 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|------|-------|-------|
| Price/Earnings Ratio | - | - | 7.93 |
| Price/Book Ratio | - | - | 1.87 |
| Geom Avg Mkt Cap \$B | - | - | 44.07 |
| ROE | - | - | 27.17 |

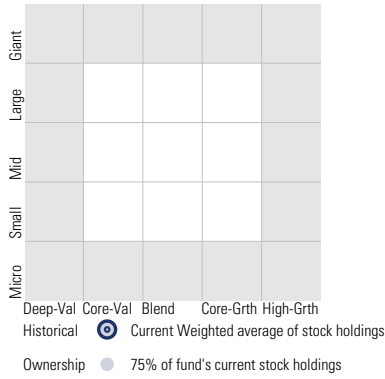
Invesco Balanced-Risk Commodity Strat R6 IBRFX

Morningstar Category
Commodities Broad Basket

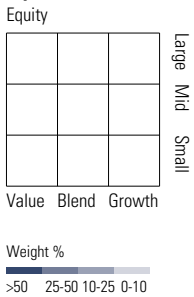
Morningstar Index
Bloomberg Commodity TR USD

Style Analysis as of 12-31-2022

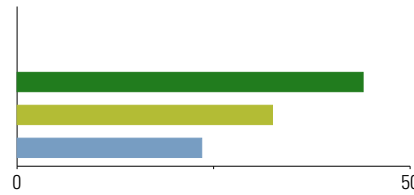
Morningstar Style Box™



Style Breakdown

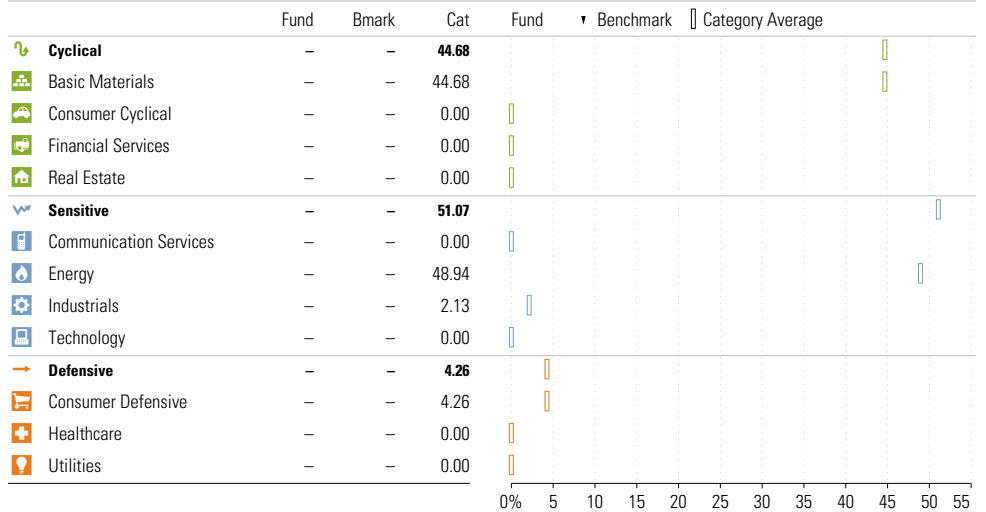


Asset Allocation as of 12-31-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.15 |
| Non-US Stocks | 0.00 | 0.92 |
| Bonds | 44.02 | 33.75 |
| Cash | 32.49 | 47.21 |
| Other | 23.49 | 17.97 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2022



Top 0 Holdings as of 12-31-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------|-------------|--------------|--------------|--------------------|
|------|-------------|--------------|--------------|--------------------|

Total Holdings 0

⊕ Increase ⊖ Decrease ✨ New to Portfolio

JPMorgan Small Cap Value R6 JSVUX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Phillip Hart since 11-2010
Jonathan Tse since 11-2019
Akash Gupta since 11-2019
Wonseok Choi since 11-2019
Robert Ippolito since 11-2022

Quantitative Screens

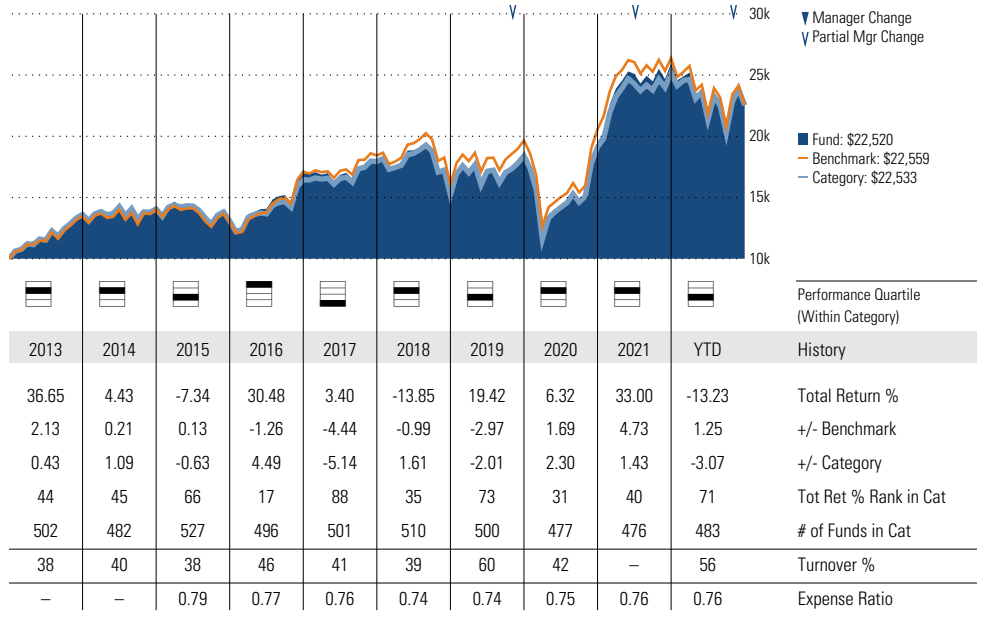
✔ **Performance:** The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.17 years.

✔ **Style:** The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.74 is 35.09% lower than the Small Value category average.

Growth of \$10,000



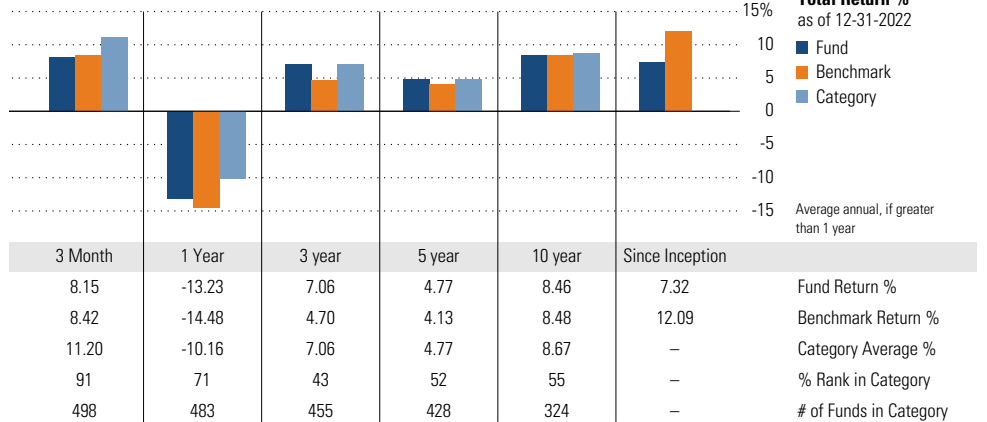
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

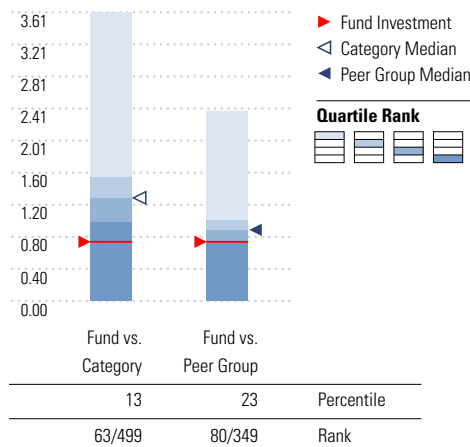
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 01-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 2.25 | — | 2.07 |
| Beta | 0.98 | — | 0.99 |
| R-Squared | 99.21 | — | 95.05 |
| Standard Deviation | 27.30 | 27.66 | 28.15 |
| Sharpe Ratio | 0.36 | 0.27 | 0.34 |
| Tracking Error | 2.46 | — | 6.45 |
| Information Ratio | 0.96 | — | 0.30 |
| Up Capture Ratio | 102.26 | — | 101.40 |
| Down Capture Ratio | 96.20 | — | 96.46 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 8.45 | 9.22 | 11.62 |
| Price/Book Ratio | 1.31 | 1.27 | 1.60 |
| Geom Avg Mkt Cap \$B | 1.96 | 1.83 | 3.75 |
| ROE | 11.39 | 7.83 | 16.18 |

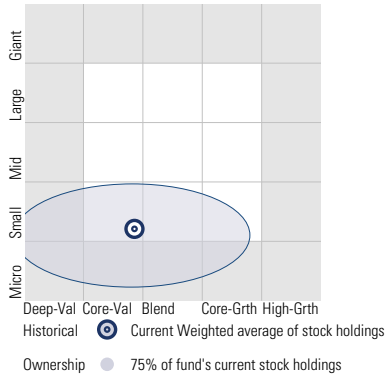
JPMorgan Small Cap Value R6 JSVUX

Morningstar Category
Small Value

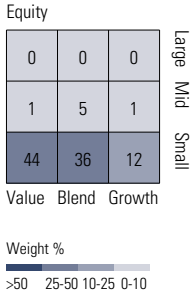
Morningstar Index
Russell 2000 Value TR USD

Style Analysis as of 12-31-2022

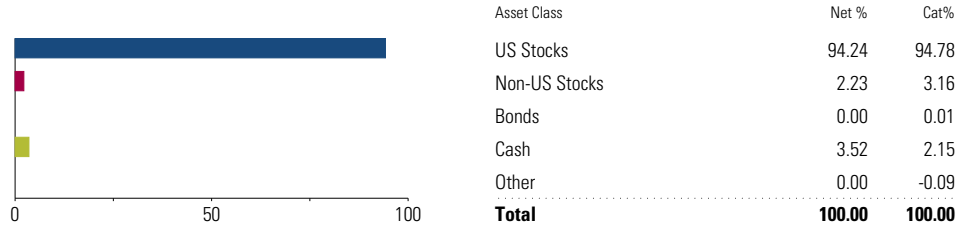
Morningstar Style Box™



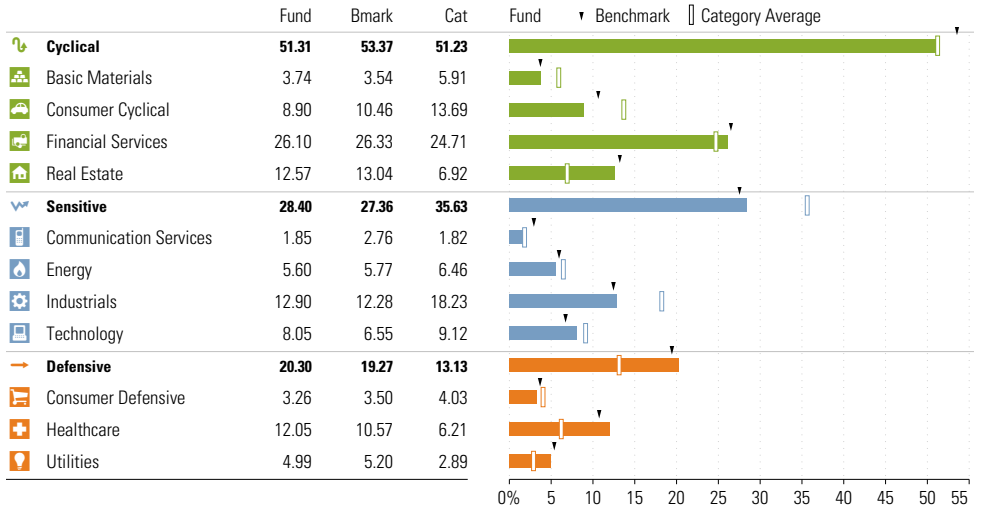
Style Breakdown



Asset Allocation as of 12-31-2022



Sector Weighting as of 12-31-2022



Top 0 Holdings as of 12-31-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------|-------------|--------------|--------------|--------------------|
|------|-------------|--------------|--------------|--------------------|

Total Holdings 0

⊕ Increase ⊖ Decrease ✨ New to Portfolio

JPMorgan US Equity R6 JUEMX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014
David Small since 07-2016
Shilpee Raina since 11-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 8.38 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 66.67 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.44 is 42.86% lower than the Large Blend category average.

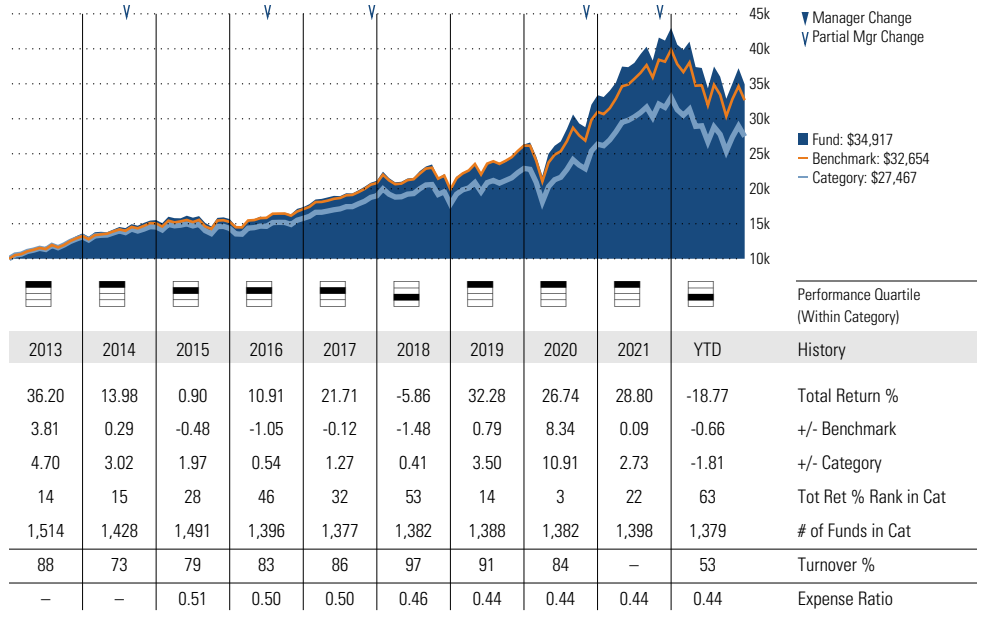
Morningstar Investment Management LLC Analysis

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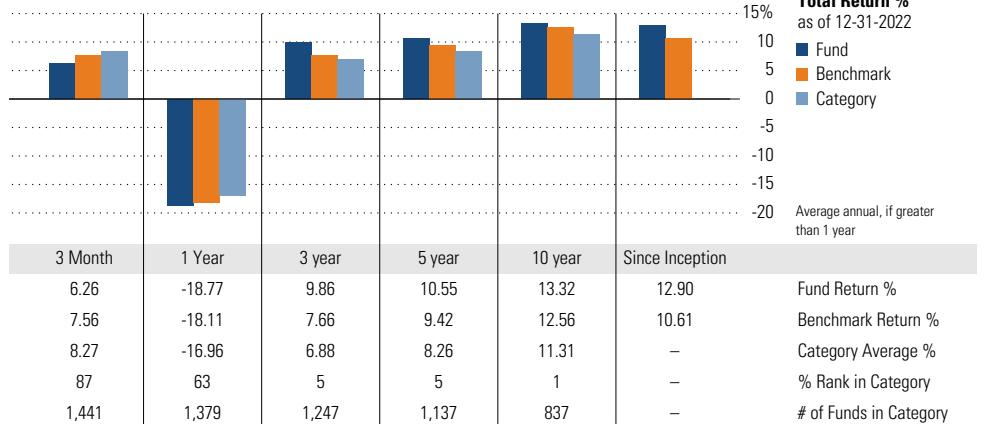
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 01-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 03-11-2022 |

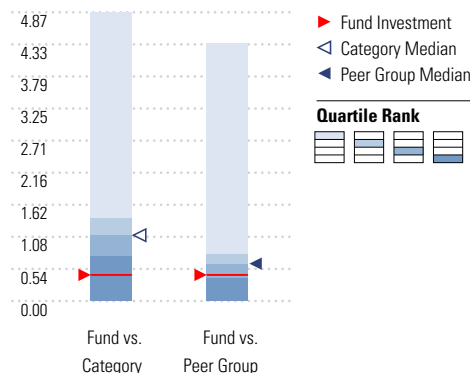
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 2.05 | - | -0.68 |
| Beta | 1.00 | - | 0.96 |
| R-Squared | 98.51 | - | 95.98 |
| Standard Deviation | 21.34 | 21.16 | 20.73 |
| Sharpe Ratio | 0.50 | 0.41 | 0.36 |
| Tracking Error | 2.60 | - | 3.95 |
| Information Ratio | 0.85 | - | -0.83 |
| Up Capture Ratio | 101.62 | - | 94.55 |
| Down Capture Ratio | 94.62 | - | 96.96 |

Portfolio Metrics

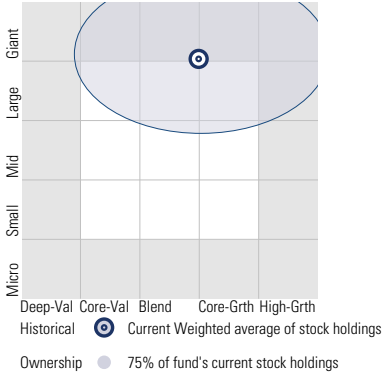
| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 20.75 | 19.03 | 18.29 |
| Price/Book Ratio | 4.23 | 3.59 | 4.14 |
| Geom Avg Mkt Cap \$B | 173.90 | 161.22 | 211.02 |
| ROE | 29.40 | 31.17 | 36.63 |

JPMorgan US Equity R6 JUEMX

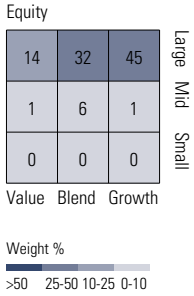
Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

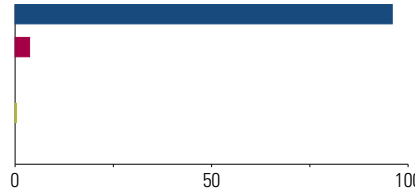
Style Analysis as of 12-31-2022
Morningstar Style Box™



Style Breakdown

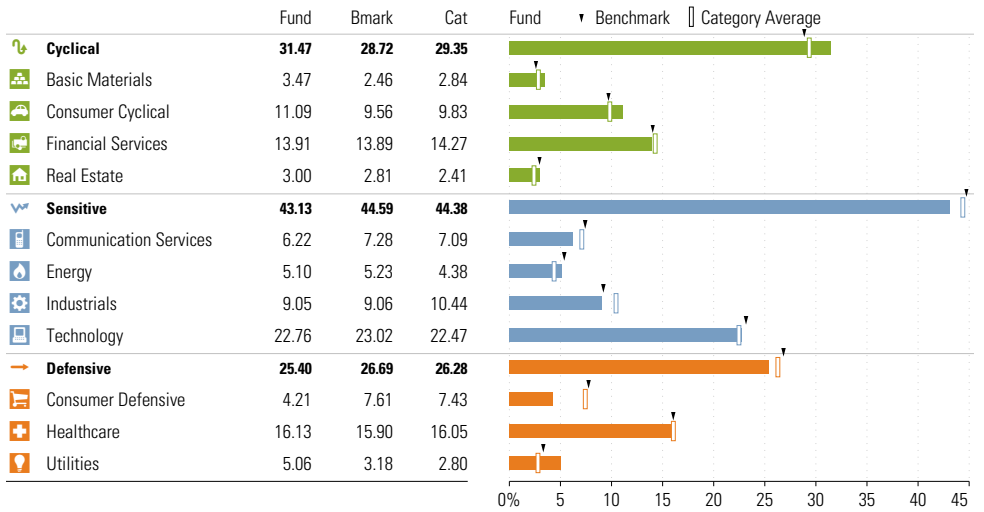


Asset Allocation as of 12-31-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 95.96 | 94.79 |
| Non-US Stocks | 3.69 | 2.81 |
| Bonds | 0.00 | 0.84 |
| Cash | 0.35 | 0.45 |
| Other | 0.00 | 1.10 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2022



Top 0 Holdings as of 12-31-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------|-------------|--------------|--------------|--------------------|
|------|-------------|--------------|--------------|--------------------|

Total Holdings 0

⊕ Increase ⊖ Decrease ✨ New to Portfolio

MFS International Equity R6

MIEIX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Daniel Ling since 10-2009
Filipe Benzinho since 05-2016

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 13.26 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.68 is 23.6% lower than the Foreign Large Blend category average.

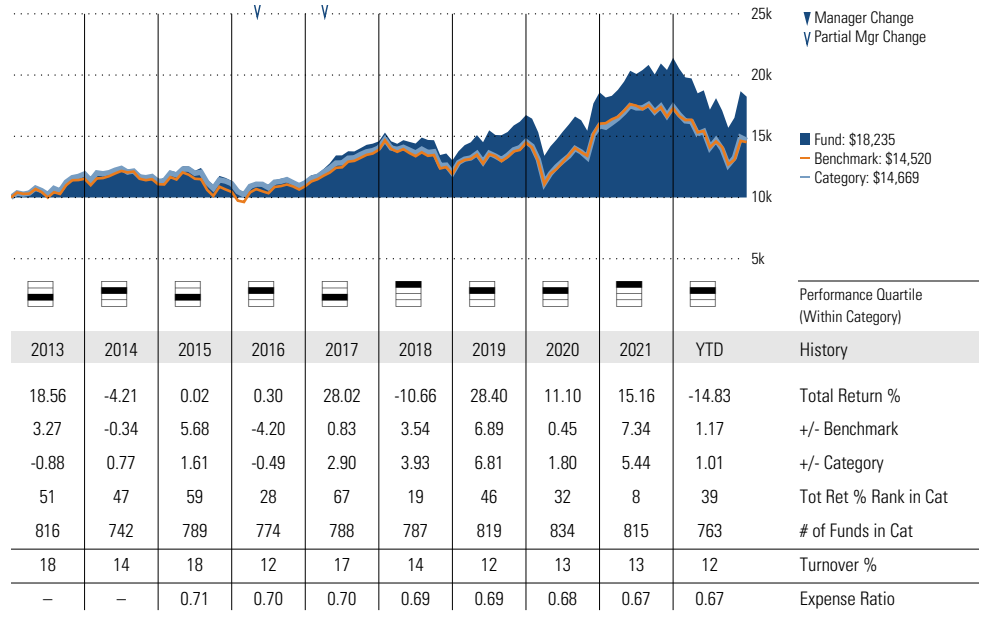
Morningstar Investment Management LLC Analysis

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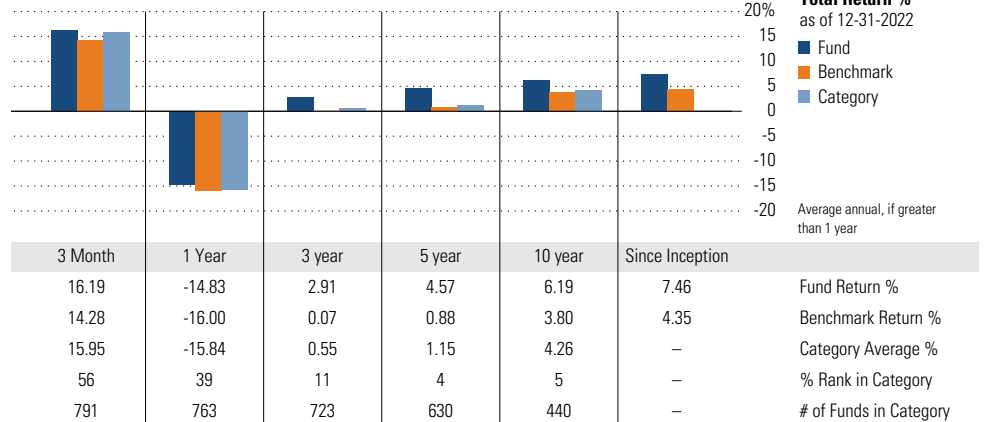
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 4 | 01-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

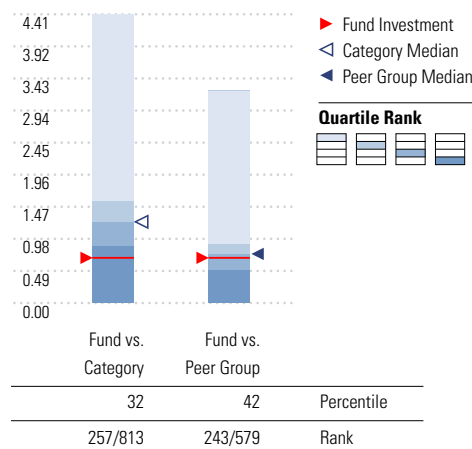
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 2.87 | - | 0.80 |
| Beta | 0.99 | - | 1.03 |
| R-Squared | 93.39 | - | 94.10 |
| Standard Deviation | 19.92 | 19.53 | 20.67 |
| Sharpe Ratio | 0.20 | 0.06 | 0.09 |
| Tracking Error | 5.13 | - | 5.04 |
| Information Ratio | 0.55 | - | 0.14 |
| Up Capture Ratio | 108.38 | - | 106.74 |
| Down Capture Ratio | 97.44 | - | 104.08 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.74 | 11.94 | 12.68 |
| Price/Book Ratio | 2.36 | 1.58 | 1.72 |
| Geom Avg Mkt Cap \$B | 58.33 | 39.70 | 47.23 |
| ROE | 20.02 | 18.39 | 20.83 |

MFS International Equity R6

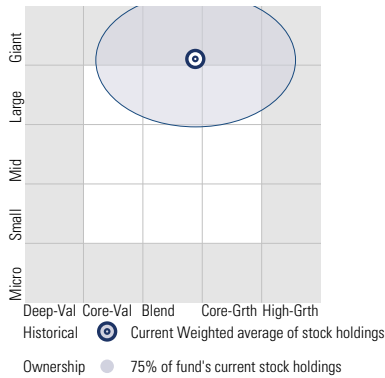
MIEIX

Morningstar Category
Foreign Large Blend

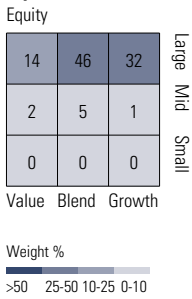
Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2022

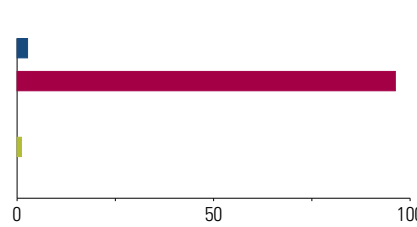
Morningstar Style Box™



Style Breakdown

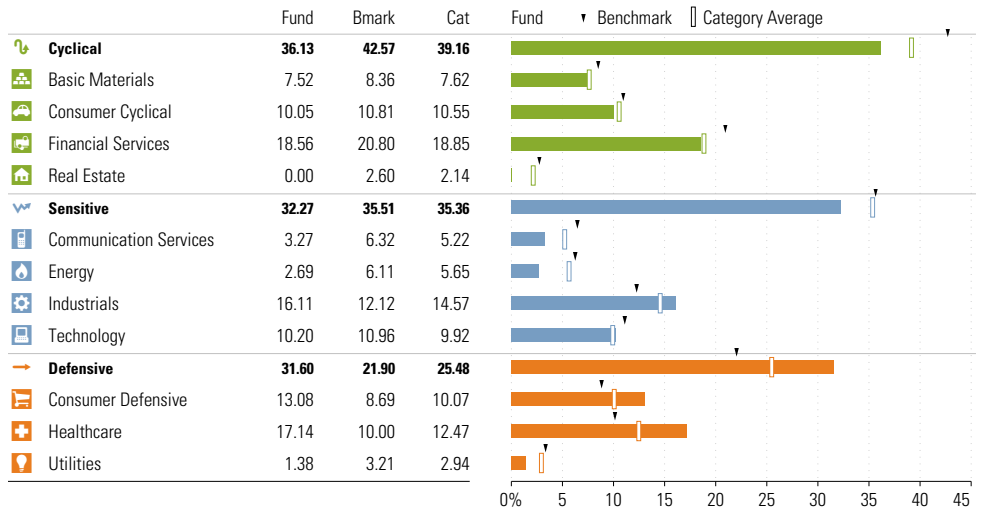


Asset Allocation as of 12-31-2022

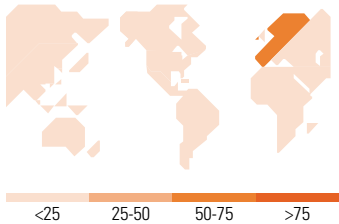


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 2.66 | 2.74 |
| Non-US Stocks | 96.24 | 94.64 |
| Bonds | 0.00 | 0.21 |
| Cash | 1.10 | 1.20 |
| Other | 0.00 | 1.19 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2022



World Regions % Equity 12-31-2022



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 23.40 | 35.26 | Americas | 6.71 | 8.84 | Greater Europe | 69.89 | 55.90 | Developed Markets | 95.26 |
| Japan | 13.62 | 18.06 | North America | 6.71 | 7.61 | United Kingdom | 11.64 | 13.78 | Emerging Markets | 4.74 |
| Australasia | 0.00 | 5.40 | Central/Latin | 0.00 | 1.23 | W euro-ex UK | 56.85 | 40.87 | Not Available | 0.00 |
| Asia-4 Tigers | 5.04 | 6.66 | | | | Emrgng Europe | 0.00 | 0.06 | | |
| Asia-ex 4 Tigers | 4.74 | 5.14 | | | | Africa | 1.40 | 1.19 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 0 Holdings as of 12-31-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------|-------------|--------------|--------------|--------------------|
| Total Holdings 0 | | | | |

⊕ Increase ⊖ Decrease ✨ New to Portfolio

MFS Mid Cap Growth R6 OTCKX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Eric Fischman since 11-2008
Paul Gordon since 05-2011
Eric Braz since 06-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Growth category's top three quartiles in 9 of the 9 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.12 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.66 is 35.29% lower than the Mid-Cap Growth category average.

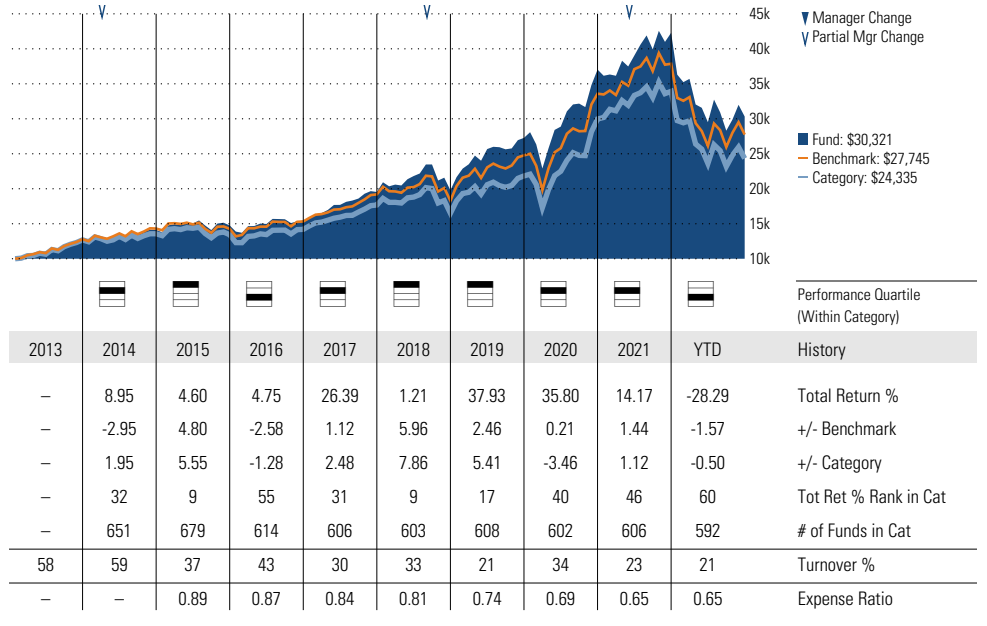
Morningstar Investment Management LLC Analysis

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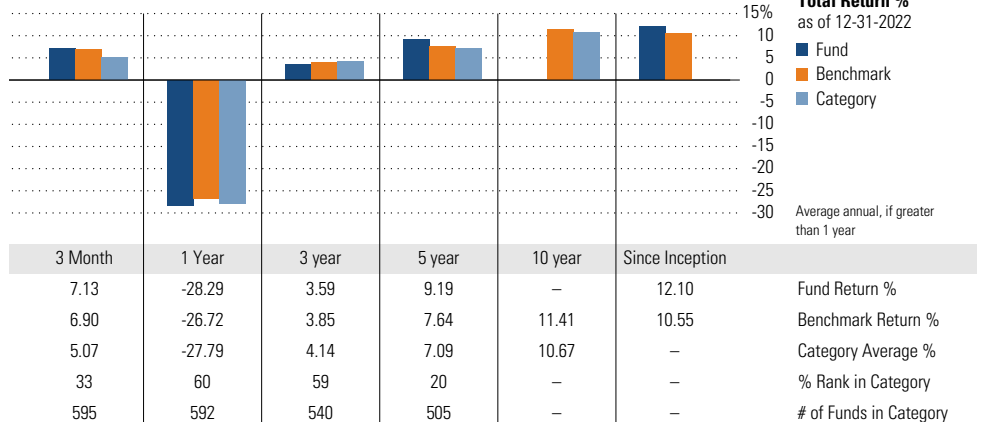
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 5 | 01-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

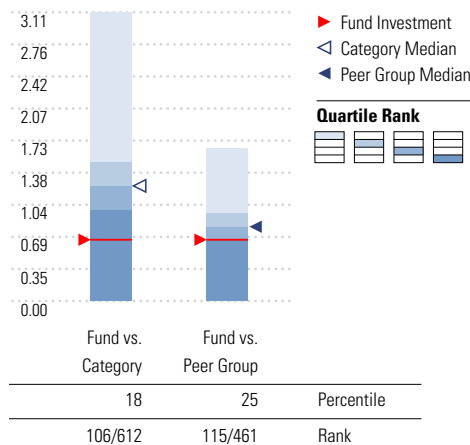
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 0.02 | - | 0.30 |
| Beta | 0.90 | - | 0.98 |
| R-Squared | 94.69 | - | 91.63 |
| Standard Deviation | 23.07 | 24.87 | 25.73 |
| Sharpe Ratio | 0.23 | 0.24 | 0.24 |
| Tracking Error | 5.84 | - | 7.31 |
| Information Ratio | -0.04 | - | -0.10 |
| Up Capture Ratio | 95.54 | - | 99.65 |
| Down Capture Ratio | 96.03 | - | 99.89 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 31.28 | 22.87 | 25.56 |
| Price/Book Ratio | 4.77 | 5.66 | 4.02 |
| Geom Avg Mkt Cap \$B | 20.71 | 19.63 | 16.01 |
| ROE | 23.94 | 28.34 | 19.80 |

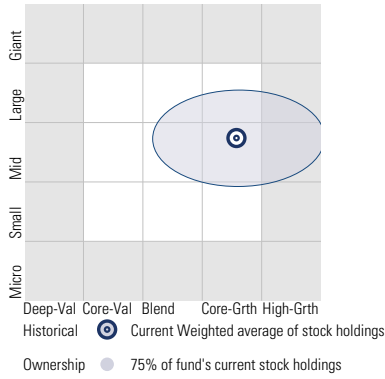
MFS Mid Cap Growth R6 OTCKX

Morningstar Category
Mid-Cap Growth

Morningstar Index
Russell Mid Cap Growth TR USD

Style Analysis as of 12-31-2022

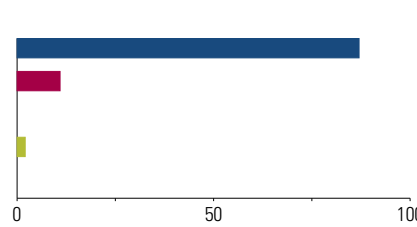
Morningstar Style Box™



Style Breakdown

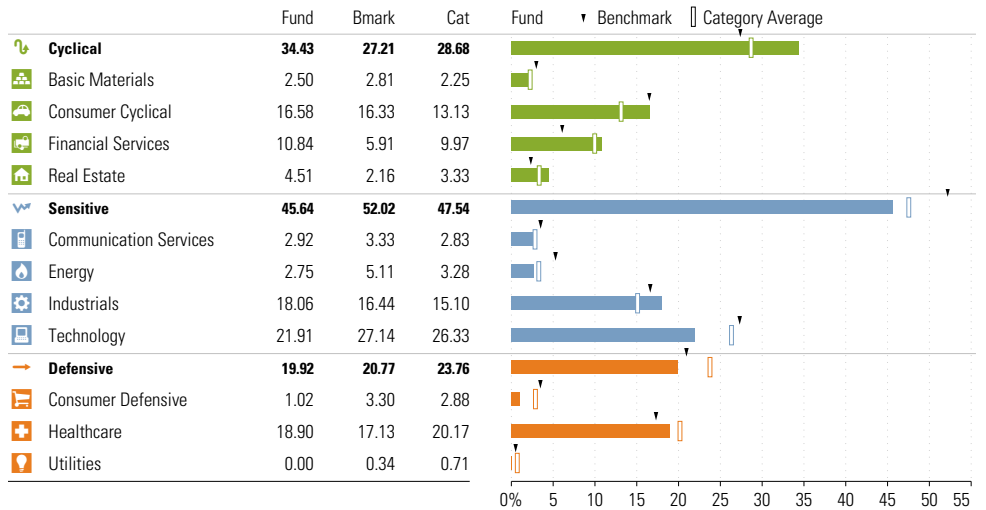


Asset Allocation as of 12-31-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 87.01 | 93.28 |
| Non-US Stocks | 10.93 | 3.72 |
| Bonds | 0.00 | 0.09 |
| Cash | 2.06 | 2.48 |
| Other | 0.00 | 0.44 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2022



Top 0 Holdings as of 12-31-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------|-------------|--------------|--------------|--------------------|
|------|-------------|--------------|--------------|--------------------|

Total Holdings 0

⊕ Increase ⊖ Decrease ✨ New to Portfolio

MFS Value R6 MEIKX

Morningstar Category
Large Value

Morningstar Index
Russell 1000 Value TR USD

Portfolio Manager(s)

Nevin Chitkara since 05-2006
Katherine Cannan since 12-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 16.6 years.

✔ **Style:** The fund has landed in its primary style box — Large Value — 84.85 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.43 is 52.22% lower than the Large Value category average.

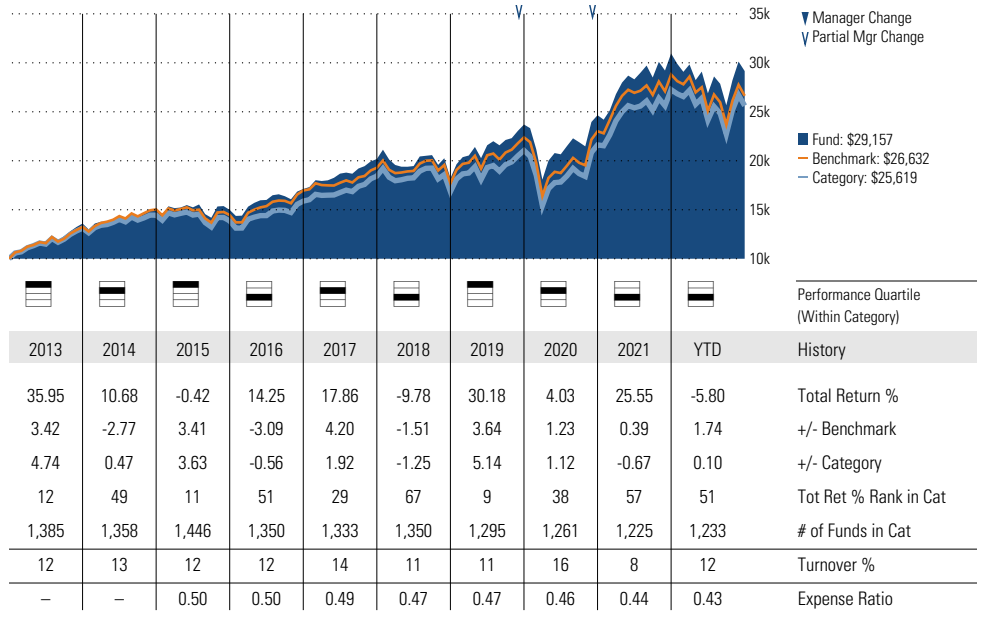
Morningstar Investment Management LLC Analysis

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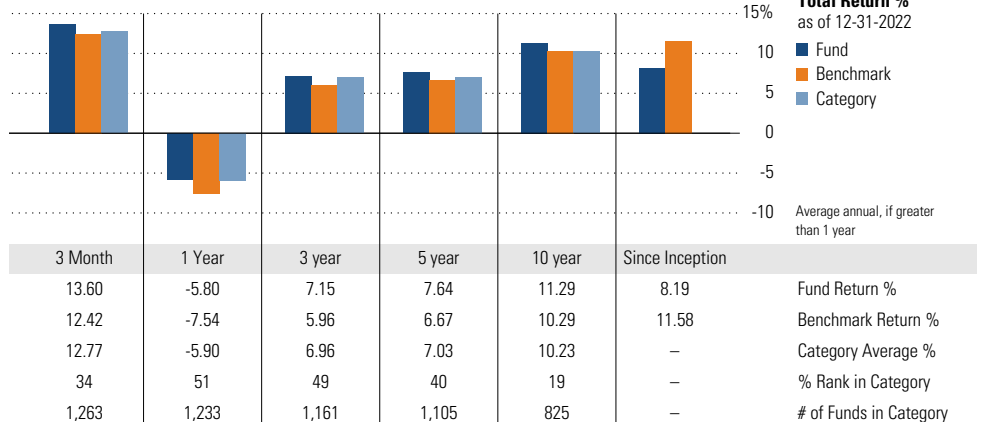
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 01-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

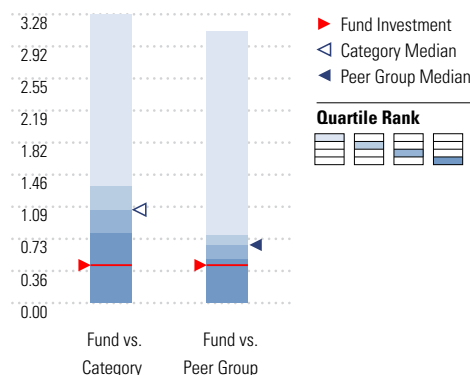
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.44 | - | 1.13 |
| Beta | 0.92 | - | 0.98 |
| R-Squared | 98.11 | - | 95.78 |
| Standard Deviation | 20.06 | 21.55 | 21.69 |
| Sharpe Ratio | 0.40 | 0.34 | 0.38 |
| Tracking Error | 3.23 | - | 4.67 |
| Information Ratio | 0.37 | - | 0.24 |
| Up Capture Ratio | 99.42 | - | 99.43 |
| Down Capture Ratio | 95.20 | - | 95.85 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|--------|
| Price/Earnings Ratio | 17.98 | 15.09 | 13.78 |
| Price/Book Ratio | 3.10 | 2.25 | 2.38 |
| Geom Avg Mkt Cap \$B | 96.14 | 73.18 | 109.39 |
| ROE | 28.16 | 18.04 | 23.75 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

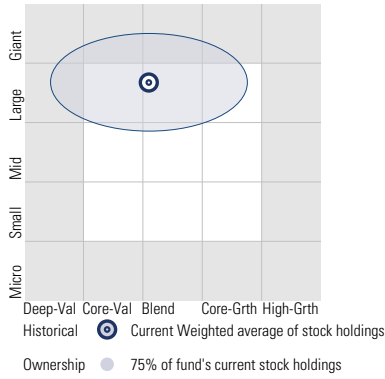
MFS Value R6 MEIKX

Morningstar Category
Large Value

Morningstar Index
Russell 1000 Value TR USD

Style Analysis as of 12-31-2022

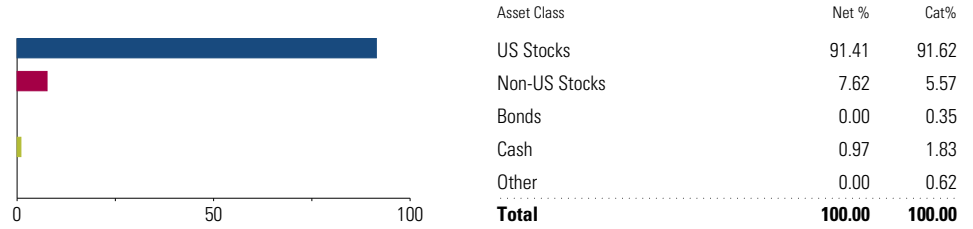
Morningstar Style Box™



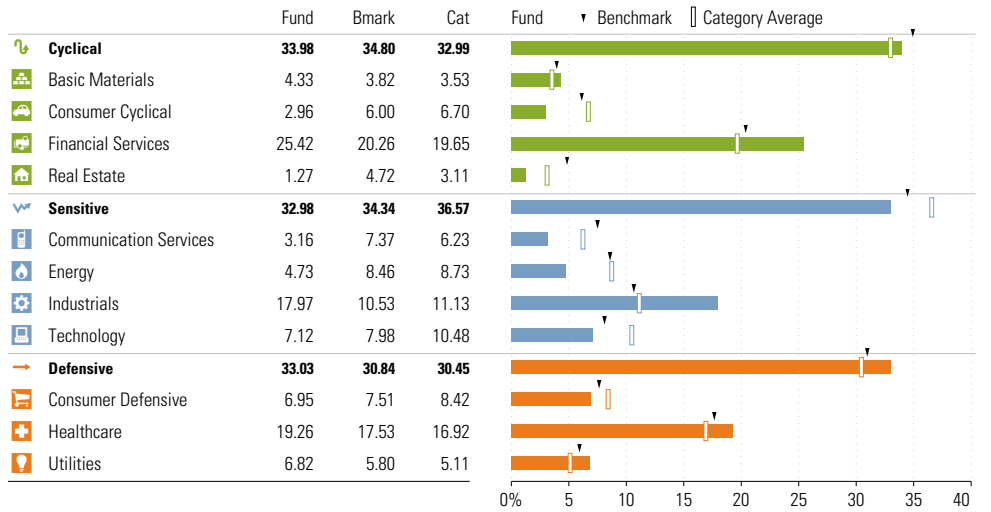
Style Breakdown



Asset Allocation as of 12-31-2022



Sector Weighting as of 12-31-2022



Top 0 Holdings as of 12-31-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------|-------------|--------------|--------------|--------------------|
|------|-------------|--------------|--------------|--------------------|

Total Holdings 0

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PIMCO Diversified Inc Instl PDIIX

Morningstar Category
Multisector Bond

Morningstar Index
Bloomberg US Universal TR USD

Portfolio Manager(s)

Alfred Murata since 05-2016
Daniel Ivascyn since 05-2016
Sonalii Pier since 02-2017
Charles Watford since 12-2022
Regina Borroneo since 12-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Multisector Bond category's top three quartiles in 7 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 6.81 years.

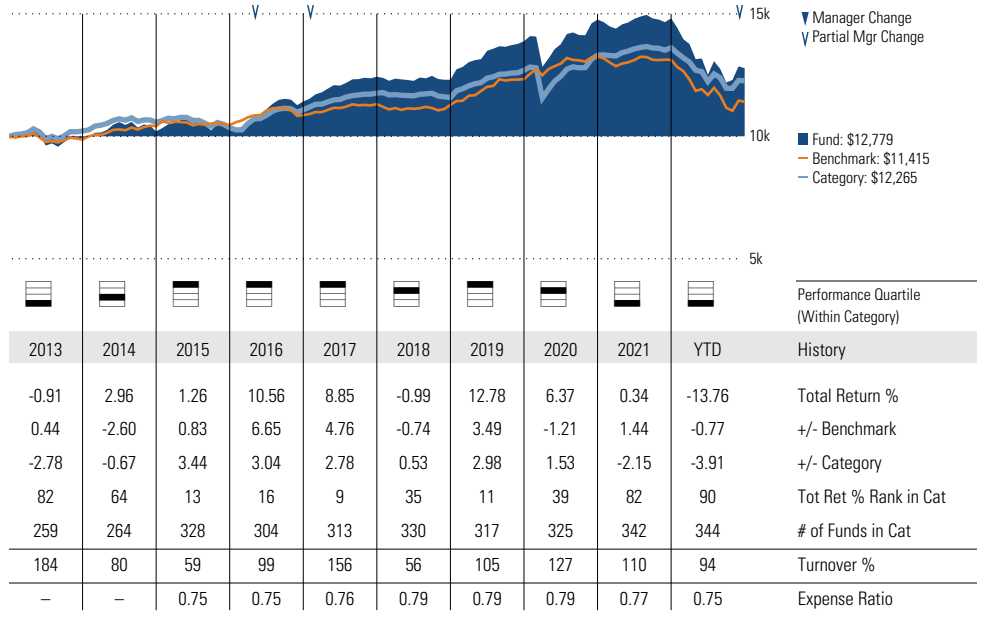
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.75 is 23.47% lower than the Multisector Bond category average.

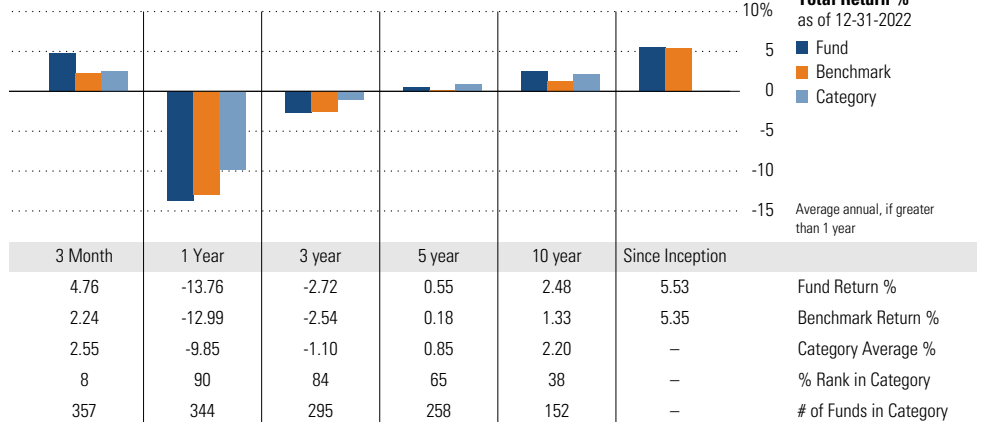
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

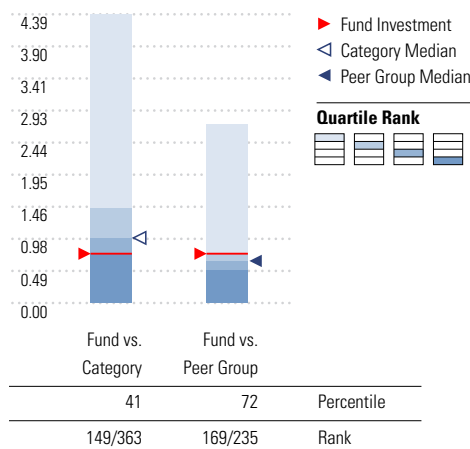
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.82 | - | 1.72 |
| Beta | 1.31 | - | 0.99 |
| R-Squared | 69.63 | - | 48.49 |
| Standard Deviation | 9.39 | 5.98 | 9.02 |
| Sharpe Ratio | -0.34 | -0.54 | -0.16 |
| Tracking Error | 5.50 | - | 6.72 |
| Information Ratio | -0.03 | - | 0.28 |
| Up Capture Ratio | 136.10 | - | 109.62 |
| Down Capture Ratio | 127.65 | - | 91.61 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 5.28 | 4.55 | 4.04 |
| Avg Eff Maturity | 8.94 | 7.69 | 7.62 |

PIMCO Diversified Inc Instl PDIIX

Morningstar Category
Multisector Bond

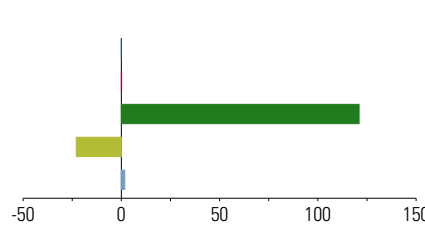
Morningstar Index
Bloomberg US Universal TR USD

Style Analysis as of 12-31-2022

Style Breakdown



Asset Allocation as of 12-31-2022

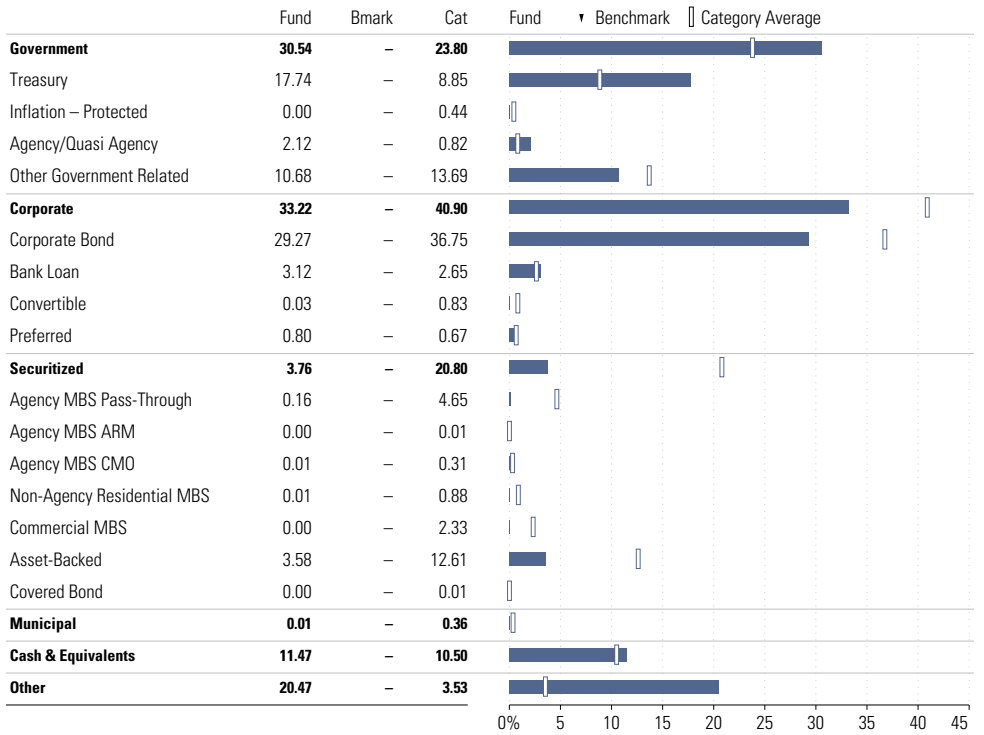


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.07 | 1.19 |
| Non-US Stocks | 0.13 | 0.12 |
| Bonds | 120.98 | 92.17 |
| Cash | -22.93 | 5.44 |
| Other | 1.75 | 1.07 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 24.02 | 67.64 | 21.99 |
| AA | 9.35 | 3.23 | 3.50 |
| A | 4.33 | 10.03 | 8.36 |
| BBB | 26.44 | 10.89 | 22.10 |
| BB | 22.82 | 3.19 | 18.54 |
| B | 8.32 | 3.64 | 12.52 |
| Below B | 4.73 | 1.38 | 4.17 |
| Not Rated | 0.00 | 0.00 | 8.81 |

Sector Weighting as of 12-31-2022



Top 10 Holdings as of 12-31-2022

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ✳ Cash Offset | - | 29.57 | 29.57 | - |
| ⊖ Pimco Fds | 02-2023 | 9.00 | 38.56 | - |
| ⊕ CDX HY39 5Y ICE | 12-2027 | 7.31 | 45.87 | - |
| ⊕ 5 Year Treasury Note Future Mar 23 | 04-2023 | 5.55 | 51.43 | - |
| ⊖ EUROPEAN MONETARY UNION EURO Sold | 01-2023 | 4.88 | 56.31 | - |
| ⊖ EUROPEAN MONETARY UNION EURO Purchased | 01-2023 | 4.88 | 61.19 | - |
| ⊕ IRS EUR 1.50000 03/15/23-5Y LCH Pay | 03-2028 | 3.18 | 64.37 | - |
| ⊕ IRS EUR 1.50000 03/15/23-5Y LCH Receive | 03-2028 | 2.93 | 67.30 | - |
| ✳ Offset: Unsettled Trades | - | 2.69 | 69.98 | - |
| ⊕ CDX IG39 5Y ICE | 12-2027 | 2.59 | 72.57 | - |

Total Holdings 1853

⊕ Increase ⊖ Decrease ✳ New to Portfolio

PIMCO Short-Term Instl PTSHX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Jerome Schneider since 01-2011
Nathan Chiaverini since 04-2019
Andrew Wittkop since 04-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.01 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.45 is 2.17% lower than the Ultrashort Bond category average.

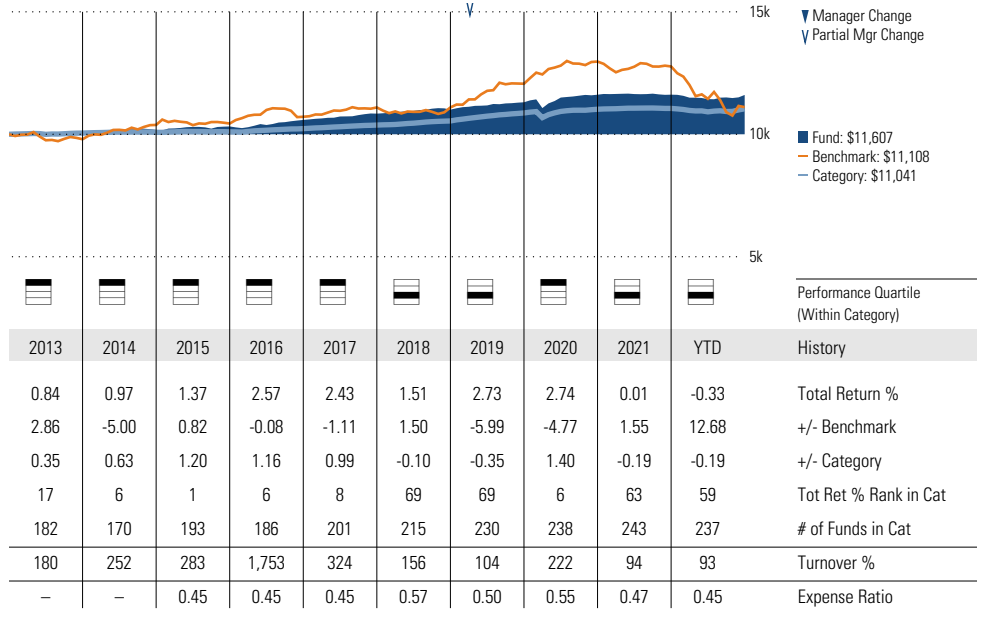
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

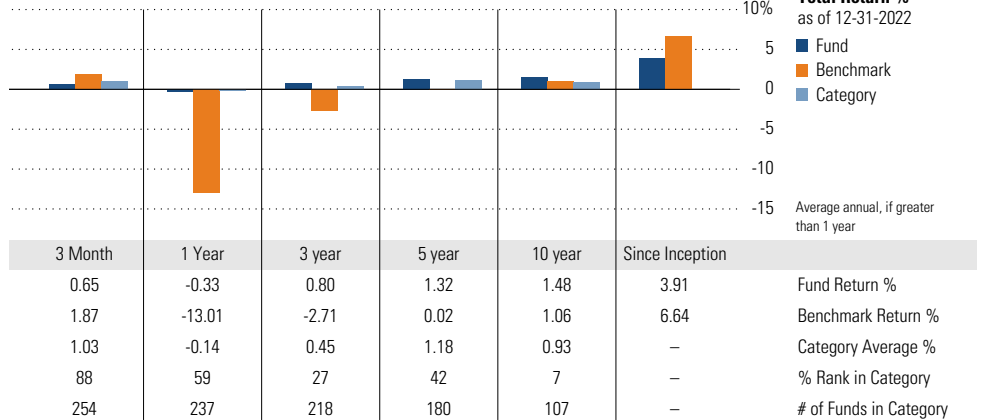
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 01-31-2023 |

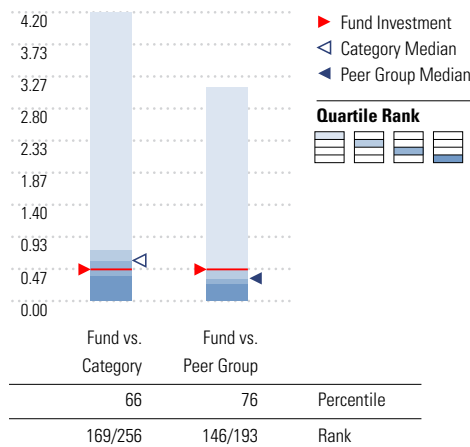
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.15 | - | 0.76 |
| Beta | 0.10 | - | 0.12 |
| R-Squared | 5.26 | - | 17.12 |
| Standard Deviation | 2.47 | 5.85 | 1.94 |
| Sharpe Ratio | 0.02 | -0.58 | -0.30 |
| Tracking Error | 5.81 | - | 5.59 |
| Information Ratio | 0.62 | - | 0.56 |
| Up Capture Ratio | 25.96 | - | 22.64 |
| Down Capture Ratio | 8.66 | - | 11.26 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 0.09 | 4.43 | 0.72 |
| Avg Eff Maturity | - | - | 3.41 |

PIMCO Short-Term Instl PTSHX

Morningstar Category
Ultrashort Bond

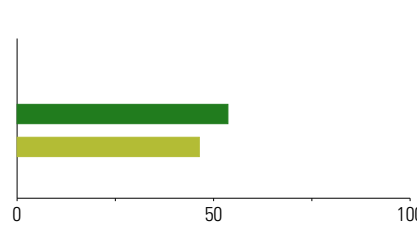
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 12-31-2022

Style Breakdown



Asset Allocation as of 12-31-2022

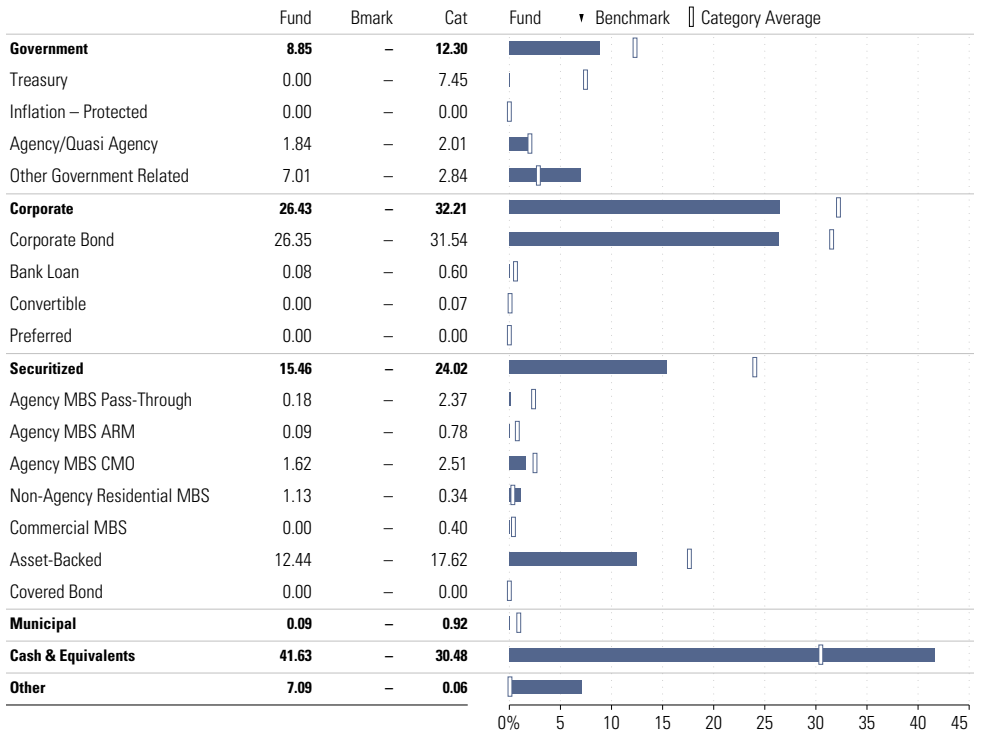


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.00 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 53.64 | 65.14 |
| Cash | 46.36 | 35.06 |
| Other | 0.00 | -0.20 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 41.71 | 3.53 | 45.58 |
| AA | 3.49 | 74.59 | 9.37 |
| A | 25.35 | 10.82 | 22.58 |
| BBB | 28.42 | 8.32 | 16.39 |
| BB | 0.54 | 0.28 | 0.81 |
| B | 0.30 | 0.00 | 0.43 |
| Below B | 0.19 | 0.00 | 0.09 |
| Not Rated | 0.00 | 2.46 | 4.75 |

Sector Weighting as of 12-31-2022



Top 10 Holdings as of 12-31-2022

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ✱ Cash Offset | - | 38.27 | 38.27 | - |
| ⊕ 3 Month SOFR Future June 23 | 09-2023 | 24.63 | 62.90 | - |
| ⊖ CDX IG39 5Y ICE | 12-2027 | 23.56 | 86.46 | - |
| ⊖ 2 Year Treasury Note Future Mar 23 | 04-2023 | 15.53 | 101.99 | - |
| ⊖ 5 Year Treasury Note Future Mar 23 | 04-2023 | 10.92 | 112.91 | - |
| ⊖ 3 Month SOFR Future June 24 | 09-2024 | 9.48 | 122.39 | - |
| ⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Pay | 01-2023 | 6.70 | 129.09 | - |
| ⊕ IRS USD R 3ML/1ML+9.75 01/13/22-23 CME Receive | 01-2023 | 6.70 | 135.79 | - |
| ⊕ IRS USD R 3ML/1ML+9.8 01/13/22-23 CME Pay | 01-2023 | 5.13 | 140.92 | - |
| ⊕ IRS USD R 3ML/1ML+9.8 01/13/22-23 CME Receive | 01-2023 | 5.13 | 146.05 | - |

Total Holdings 1172

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016

Michelle Louie since 11-2017

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 6.68 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.04 is 94.81% lower than the Large Blend category average.

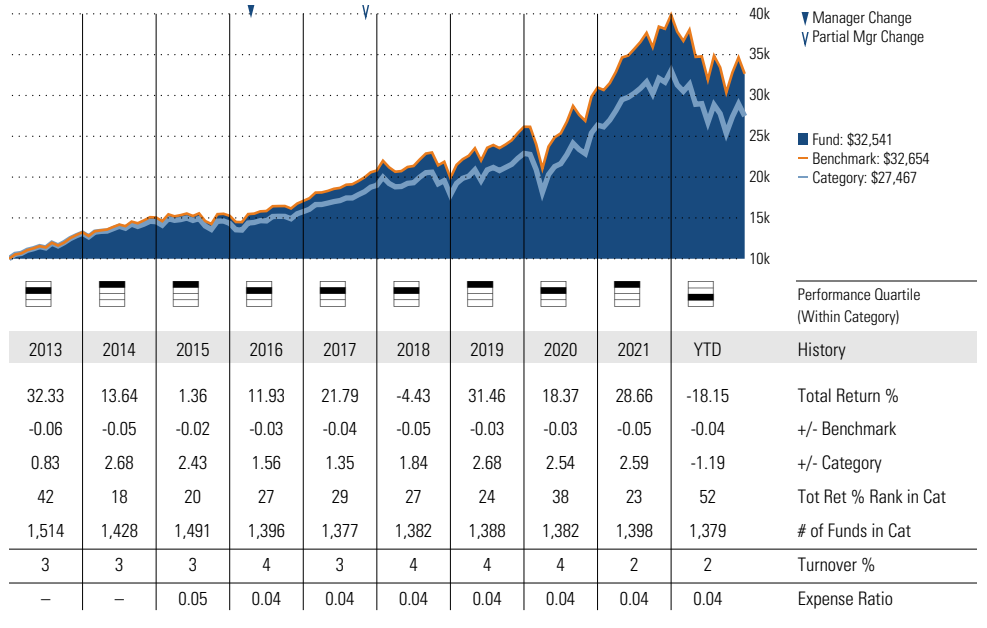
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

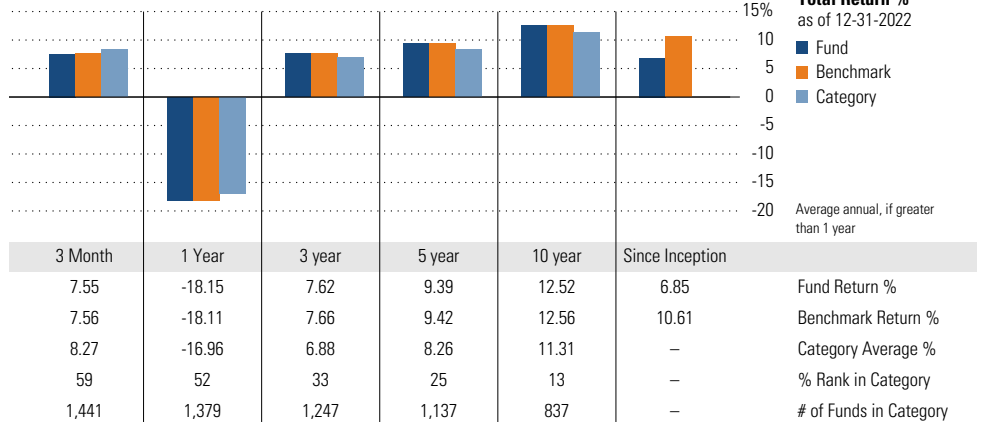
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 01-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

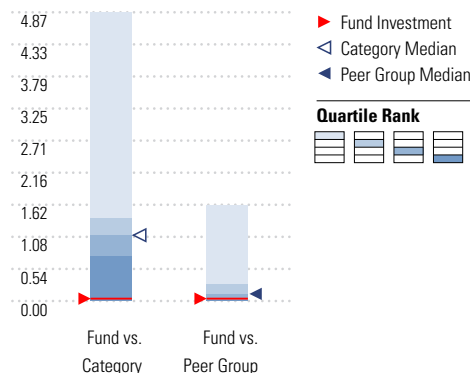
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | -0.04 | - | -0.68 |
| Beta | 1.00 | - | 0.96 |
| R-Squared | 100.00 | - | 95.98 |
| Standard Deviation | 21.17 | 21.16 | 20.73 |
| Sharpe Ratio | 0.41 | 0.41 | 0.36 |
| Tracking Error | 0.01 | - | 3.95 |
| Information Ratio | -3.96 | - | -0.83 |
| Up Capture Ratio | 99.95 | - | 94.55 |
| Down Capture Ratio | 100.07 | - | 96.96 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 19.04 | 19.03 | 18.29 |
| Price/Book Ratio | 3.59 | 3.59 | 4.14 |
| Geom Avg Mkt Cap \$B | 161.35 | 161.22 | 211.02 |
| ROE | 31.18 | 31.17 | 36.63 |

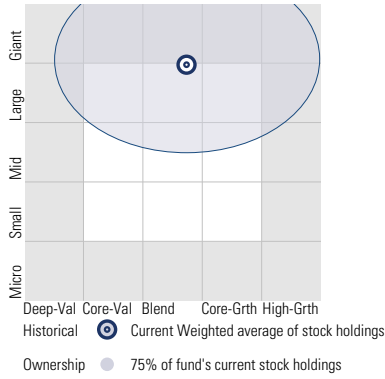
Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown



Asset Allocation as of 12-31-2022



Sector Weighting as of 12-31-2022



Top 15 Holdings as of 12-31-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------|-------------|--------------|--------------|--------------------|
| Apple Inc | 6.03 | 6.03 | -26.32 | Technology |
| Microsoft Corp | 5.55 | 11.58 | -27.94 | Technology |
| Amazon.com Inc | 2.31 | 13.90 | -49.62 | Consumer Cyclical |
| Berkshire Hathaway Inc Class B | 1.73 | 15.63 | 3.31 | Financial Services |
| Alphabet Inc Class A | 1.64 | 17.26 | -39.09 | Communication Svc |
| UnitedHealth Group Inc | 1.54 | 18.80 | 6.86 | Healthcare |
| Alphabet Inc Class C | 1.46 | 20.26 | -38.67 | Communication Svc |
| Johnson & Johnson | 1.43 | 21.69 | 5.86 | Healthcare |
| Exxon Mobil Corp | 1.41 | 23.10 | 86.06 | Energy |
| JPMorgan Chase & Co | 1.22 | 24.32 | -12.79 | Financial Services |
| NVIDIA Corp | 1.13 | 25.45 | -50.26 | Technology |
| Procter & Gamble Co | 1.12 | 26.57 | -5.14 | Consumer Defensive |
| Visa Inc Class A | 1.05 | 27.62 | -3.40 | Financial Services |
| Tesla Inc | 1.03 | 28.64 | -65.03 | Consumer Cyclical |
| The Home Depot Inc | 1.00 | 29.65 | -22.06 | Consumer Cyclical |

Total Holdings 509

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013
Michael Perre since 11-2017

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 9.86 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 92.13% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

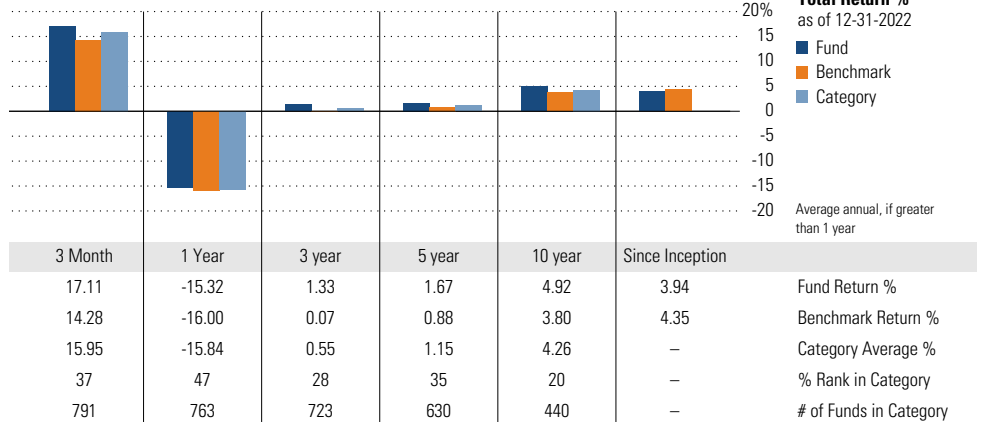
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 01-31-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 1.47 | - | 0.80 |
| Beta | 1.08 | - | 1.03 |
| R-Squared | 96.85 | - | 94.10 |
| Standard Deviation | 21.45 | 19.53 | 20.67 |
| Sharpe Ratio | 0.13 | 0.06 | 0.09 |
| Tracking Error | 4.12 | - | 5.04 |
| Information Ratio | 0.30 | - | 0.14 |
| Up Capture Ratio | 113.94 | - | 106.74 |
| Down Capture Ratio | 108.59 | - | 104.08 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 11.90 | 11.94 | 12.68 |
| Price/Book Ratio | 1.45 | 1.58 | 1.72 |
| Geom Avg Mkt Cap \$B | 27.03 | 39.70 | 47.23 |
| ROE | 17.78 | 18.39 | 20.83 |

Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown



Asset Allocation as of 12-31-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.84 | 2.74 |
| Non-US Stocks | 96.62 | 94.64 |
| Bonds | 0.00 | 0.21 |
| Cash | 2.41 | 1.20 |
| Other | 0.12 | 1.19 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2022



World Regions % Equity 12-31-2022



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 36.24 | 35.26 | Americas | 10.76 | 8.84 | Greater Europe | 53.00 | 55.90 | Developed Markets | 99.43 |
| Japan | 20.54 | 18.06 | North America | 10.67 | 7.61 | United Kingdom | 12.40 | 13.78 | Emerging Markets | 0.57 |
| Australasia | 7.45 | 5.40 | Central/Latin | 0.09 | 1.23 | W euro-ex UK | 39.66 | 40.87 | Not Available | 0.00 |
| Asia-4 Tigers | 8.06 | 6.66 | | | | Emrgng Europe | 0.28 | 0.06 | | |
| Asia-ex 4 Tigers | 0.19 | 5.14 | | | | Africa | 0.66 | 1.19 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 12-31-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Nestle SA | 1.57 | 1.57 | -14.50 | Consumer Defensive |
| ⊕ Slcmt1142 | 1.52 | 3.09 | - | - |
| ⊕ ASML Holding NV | 1.11 | 4.20 | -27.89 | Technology |
| ⊕ Roche Holding AG | 1.10 | 5.31 | -21.78 | Healthcare |
| ⊕ Samsung Electronics Co Ltd | 1.09 | 6.39 | - | Technology |
| ⊕ Novo Nordisk A/S Class B | 1.07 | 7.47 | 29.42 | Healthcare |
| ⊖ Shell PLC | 1.01 | 8.48 | 41.13 | Energy |
| ⊕ AstraZeneca PLC | 1.01 | 9.49 | 25.04 | Healthcare |
| ⊖ Novartis AG | 0.92 | 10.41 | 6.63 | Healthcare |
| ⊕ LVMH Moet Hennessy Louis Vuitton SE | 0.92 | 11.33 | -4.90 | Consumer Cyclical |

Total Holdings 4091

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✘ **Management:** The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.1 is 82.76% lower than the Inflation-Protected Bond category average.

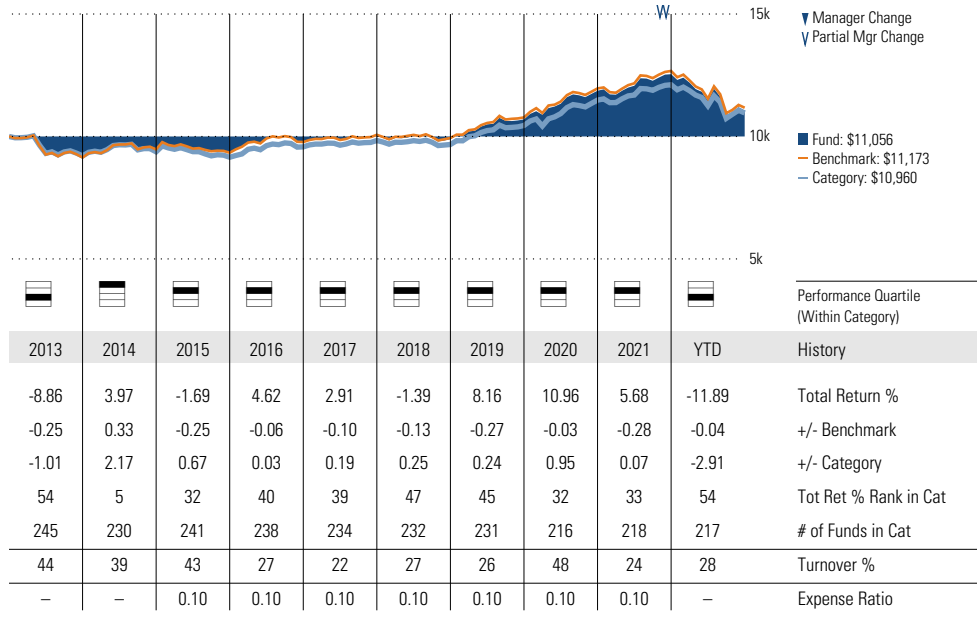
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen; however, the current manager has earned results consistent with those of his predecessor.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 01-31-2023 |

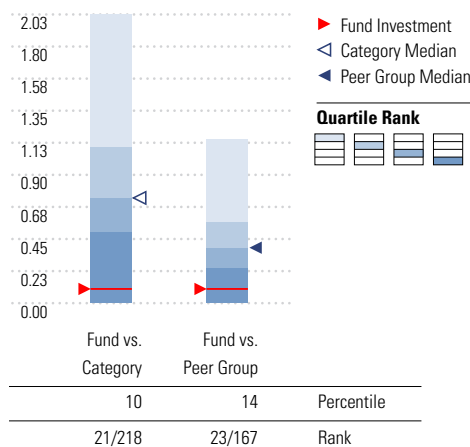
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | -0.07 | - | 0.15 |
| Beta | 0.97 | - | 0.92 |
| R-Squared | 99.49 | - | 88.43 |
| Standard Deviation | 6.84 | 7.01 | 6.90 |
| Sharpe Ratio | 0.07 | 0.08 | 0.11 |
| Tracking Error | 0.52 | - | 2.51 |
| Information Ratio | -0.20 | - | -0.22 |
| Up Capture Ratio | 96.37 | - | 92.15 |
| Down Capture Ratio | 97.08 | - | 90.88 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.54 | 4.52 | 5.55 |
| Avg Eff Maturity | 7.10 | - | 6.37 |

Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category
Inflation-Protected Bond

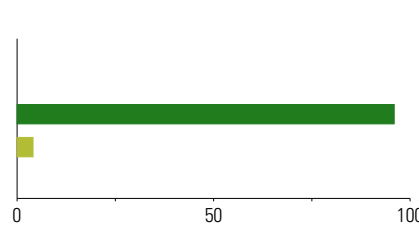
Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 12-31-2022

Style Breakdown



Asset Allocation as of 12-31-2022

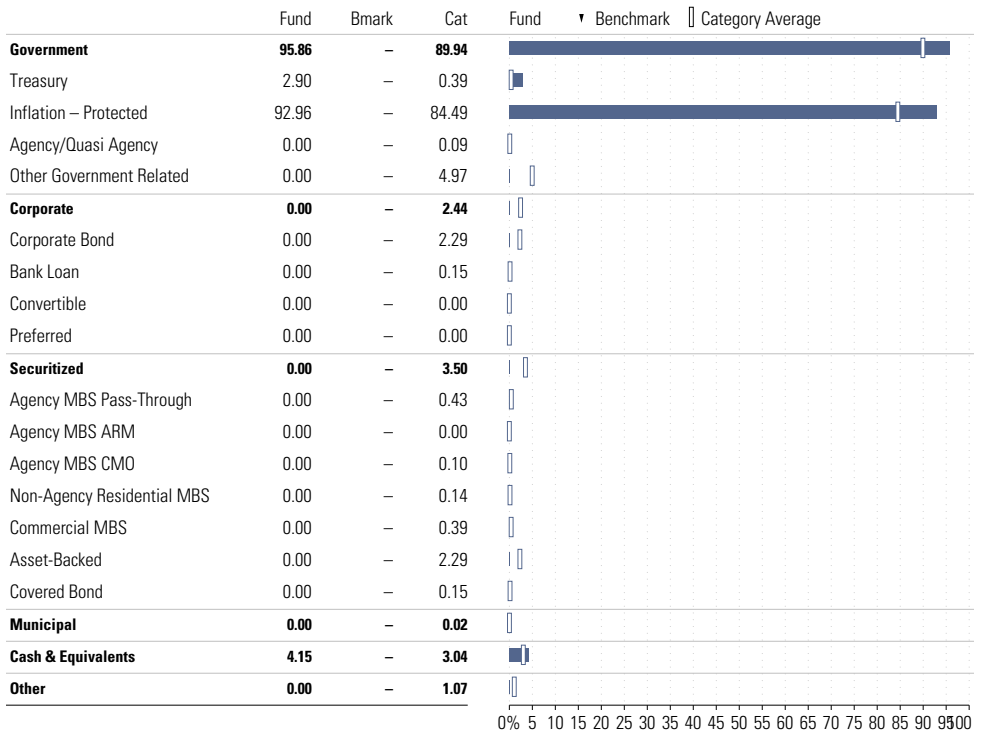


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.12 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 95.95 | 97.04 |
| Cash | 4.05 | 2.15 |
| Other | 0.00 | 0.70 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 95.88 | 0.00 | 88.32 |
| AA | 0.00 | 99.60 | 3.60 |
| A | 0.00 | 0.00 | 1.66 |
| BBB | 0.00 | 0.00 | 2.25 |
| BB | 0.00 | 0.00 | 0.50 |
| B | 0.00 | 0.00 | 0.15 |
| Below B | 0.00 | 0.00 | 0.14 |
| Not Rated | 4.12 | 0.40 | 3.38 |

Sector Weighting as of 12-31-2022



Top 10 Holdings as of 12-31-2022

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ Mktliq 12/31/2049 | - | 4.15 | 4.15 | - |
| ⊕ United States Treasury Notes | - | 3.60 | 7.75 | - |
| ⊖ United States Treasury Notes | - | 3.30 | 11.05 | - |
| ⊖ United States Treasury Notes | - | 3.30 | 14.35 | - |
| United States Treasury Notes | - | 3.29 | 17.64 | - |
| ⊖ United States Treasury Notes | - | 3.13 | 20.77 | - |
| ⊖ United States Treasury Notes | - | 3.02 | 23.79 | - |
| ⊖ United States Treasury Notes | - | 2.98 | 26.78 | - |
| ⊖ United States Treasury Notes | - | 2.96 | 29.74 | - |
| ⊖ United States Treasury Notes | - | 2.95 | 32.69 | - |

Total Holdings 58

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

Morningstar Index
MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010
Michael Fry since 05-2010
Steven Morrow since 08-2012
A. Rama Krishna since 12-2012
Arjun Kumar since 10-2020
Shirley Woo since 10-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.6 years.

✔ **Style:** The fund has landed in its primary style box — Large Value — 66.67 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.36 is 63.27% lower than the Foreign Large Value category average.

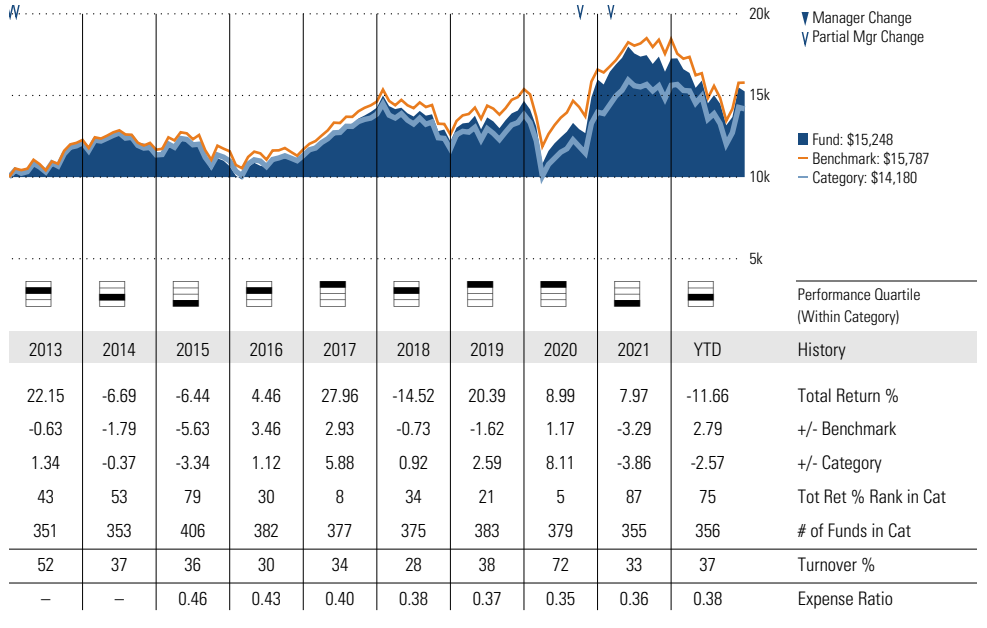
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

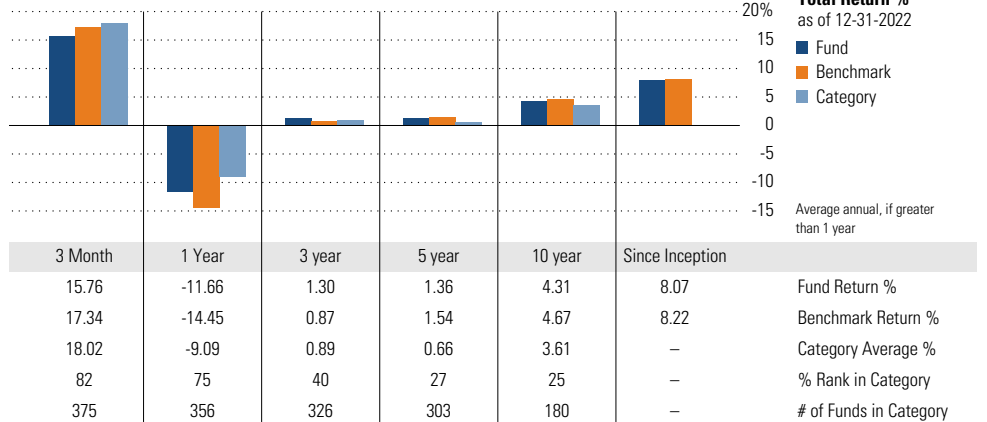
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 01-31-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

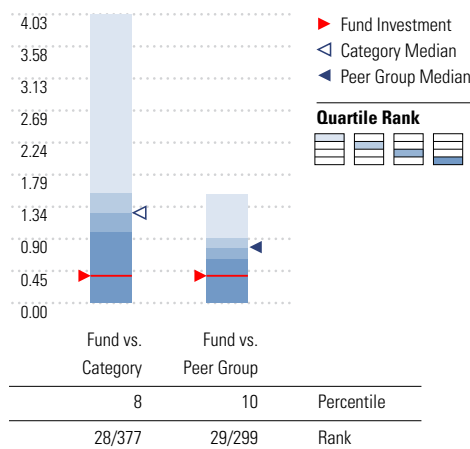
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 0.66 | - | 0.43 |
| Beta | 1.04 | - | 1.04 |
| R-Squared | 92.63 | - | 90.02 |
| Standard Deviation | 21.95 | 20.25 | 22.18 |
| Sharpe Ratio | 0.13 | 0.10 | 0.12 |
| Tracking Error | 6.02 | - | 7.29 |
| Information Ratio | 0.07 | - | 0.01 |
| Up Capture Ratio | 101.35 | - | 102.04 |
| Down Capture Ratio | 99.77 | - | 101.68 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 12.12 | 12.65 | 9.31 |
| Price/Book Ratio | 1.53 | 1.56 | 1.15 |
| Geom Avg Mkt Cap \$B | 28.83 | 43.46 | 32.72 |
| ROE | 16.05 | 19.18 | 17.40 |

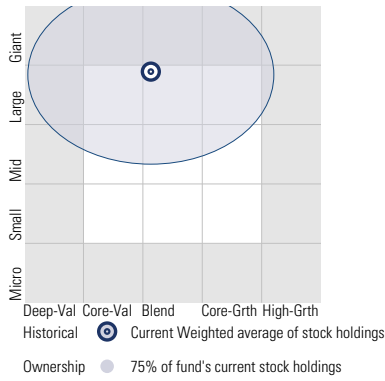
Vanguard International Value Inv VTRIX

Morningstar Category
Foreign Large Value

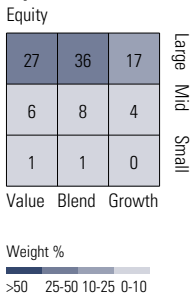
Morningstar Index
MSCI EAFE NR USD

Style Analysis as of 12-31-2022

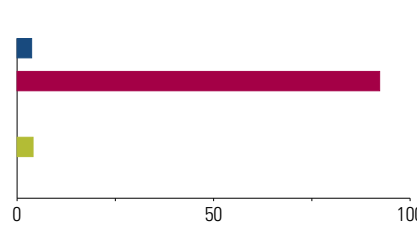
Morningstar Style Box™



Style Breakdown

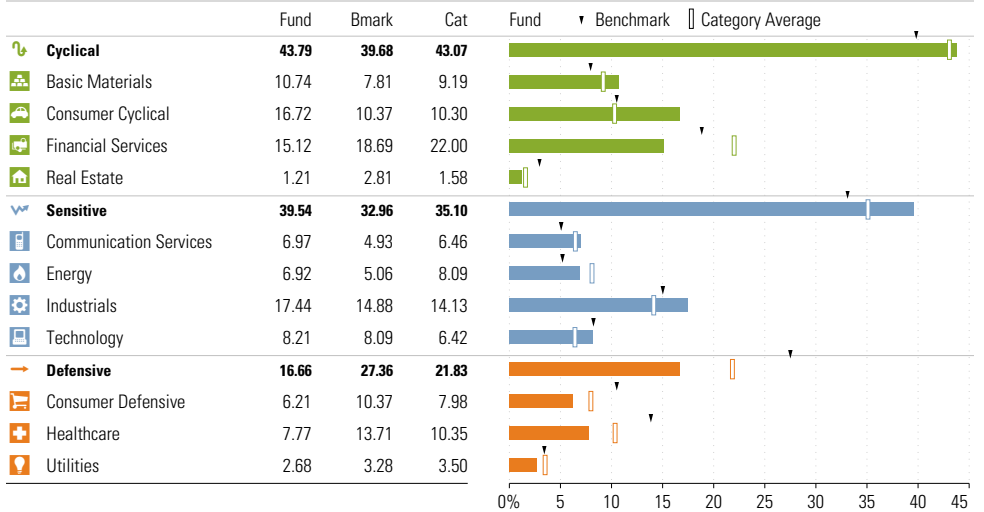


Asset Allocation as of 12-31-2022



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 3.70 | 2.88 |
| Non-US Stocks | 92.25 | 95.13 |
| Bonds | 0.00 | 0.14 |
| Cash | 4.06 | 1.66 |
| Other | 0.00 | 0.19 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2022



World Regions % Equity 12-31-2022



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 40.34 | 31.96 | Americas | 9.51 | 8.66 | Greater Europe | 50.14 | 59.39 | Developed Markets | 79.78 |
| Japan | 10.52 | 17.50 | North America | 6.06 | 7.54 | United Kingdom | 14.97 | 17.54 | Emerging Markets | 20.22 |
| Australasia | 0.93 | 4.09 | Central/Latin | 3.45 | 1.12 | W euro-ex UK | 34.57 | 41.25 | Not Available | 0.00 |
| Asia-4 Tigers | 12.63 | 7.20 | | | | Emrgng Europe | 0.00 | 0.13 | | |
| Asia-ex 4 Tigers | 16.26 | 3.17 | | | | Africa | 0.60 | 0.47 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 12-31-2022

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Mktliq 12/31/2049 | 3.37 | 3.37 | - | - |
| ⊕ Alibaba Group Holding Ltd Ordinary Shares | 2.07 | 5.44 | -25.68 | Consumer Cyclical |
| ⊕ AIA Group Ltd | 1.81 | 7.25 | 17.53 | Financial Services |
| ⊕ BP PLC | 1.61 | 8.86 | 40.92 | Energy |
| ⊕ Airbus SE | 1.61 | 10.47 | 0.80 | Industrials |
| ⊖ Holcim Ltd | 1.56 | 12.03 | 7.68 | Basic Materials |
| ⊖ TotalEnergies SE | 1.37 | 13.40 | 41.32 | Energy |
| ⊖ HSBC Holdings PLC | 1.37 | 14.77 | 13.95 | Financial Services |
| ⊖ Sands China Ltd Shs Unitary 144A/Reg S | 1.17 | 15.94 | 54.39 | Consumer Cyclical |
| RELX PLC | 1.16 | 17.10 | -7.61 | Communication Svc |

Total Holdings 224

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Western Asset Core Bond IS WACSX

Morningstar Category
Intermediate Core Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Mark Lindbloom since 12-2006
S. Leech since 08-2013
Julien Scholnick since 05-2016
Frederick Marki since 05-2018
John Bellows since 05-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 16.02 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.43 is 23.21% lower than the Intermediate Core Bond category average.

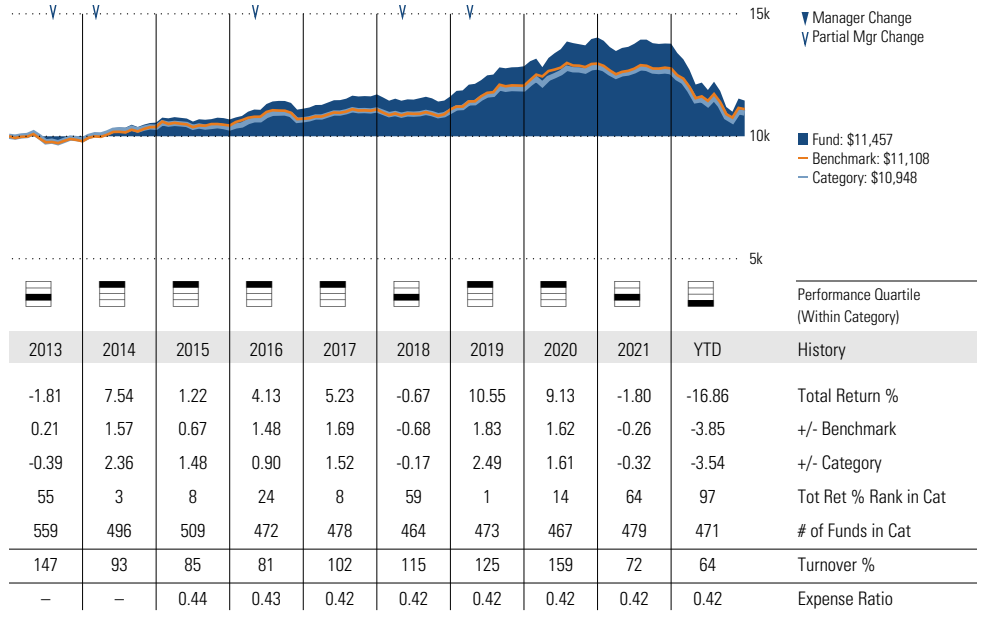
Morningstar Investment Management LLC Analysis

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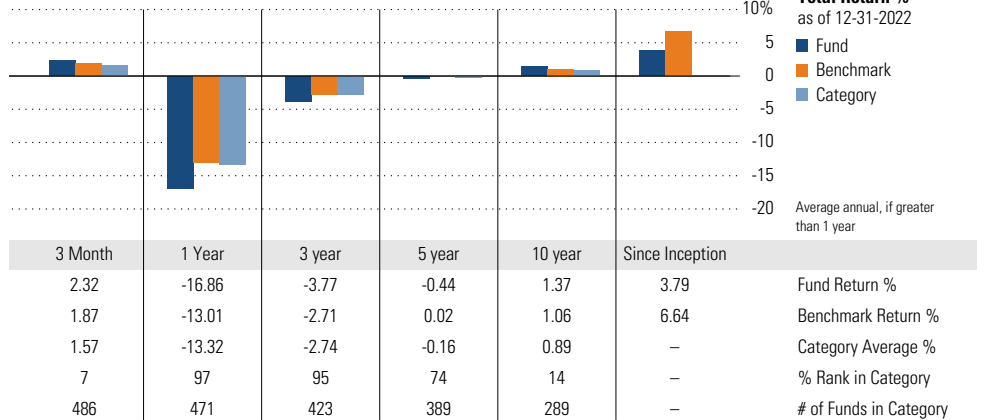
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 01-31-2023 |

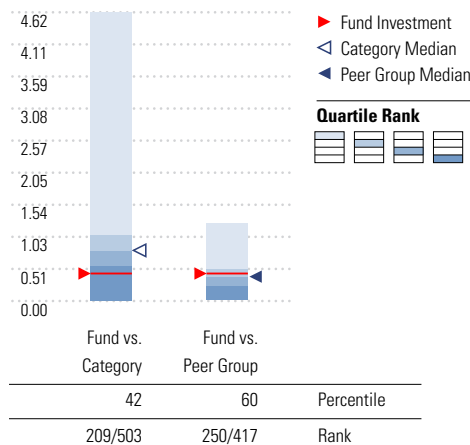
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.35 | - | 0.03 |
| Beta | 1.24 | - | 1.00 |
| R-Squared | 93.70 | - | 92.92 |
| Standard Deviation | 7.53 | 5.85 | 6.12 |
| Sharpe Ratio | -0.58 | -0.58 | -0.56 |
| Tracking Error | 2.37 | - | 1.54 |
| Information Ratio | -0.45 | - | -0.09 |
| Up Capture Ratio | 127.90 | - | 104.58 |
| Down Capture Ratio | 131.08 | - | 103.15 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|-------|-------|------|
| Avg Eff Duration | 7.11 | 4.43 | 6.05 |
| Avg Eff Maturity | 15.02 | - | 8.25 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Western Asset Core Bond IS WACSX

Morningstar Category
Intermediate Core Bond

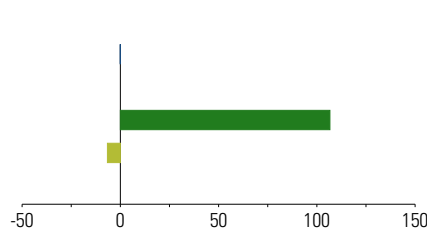
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 12-31-2022

Style Breakdown



Asset Allocation as of 12-31-2022

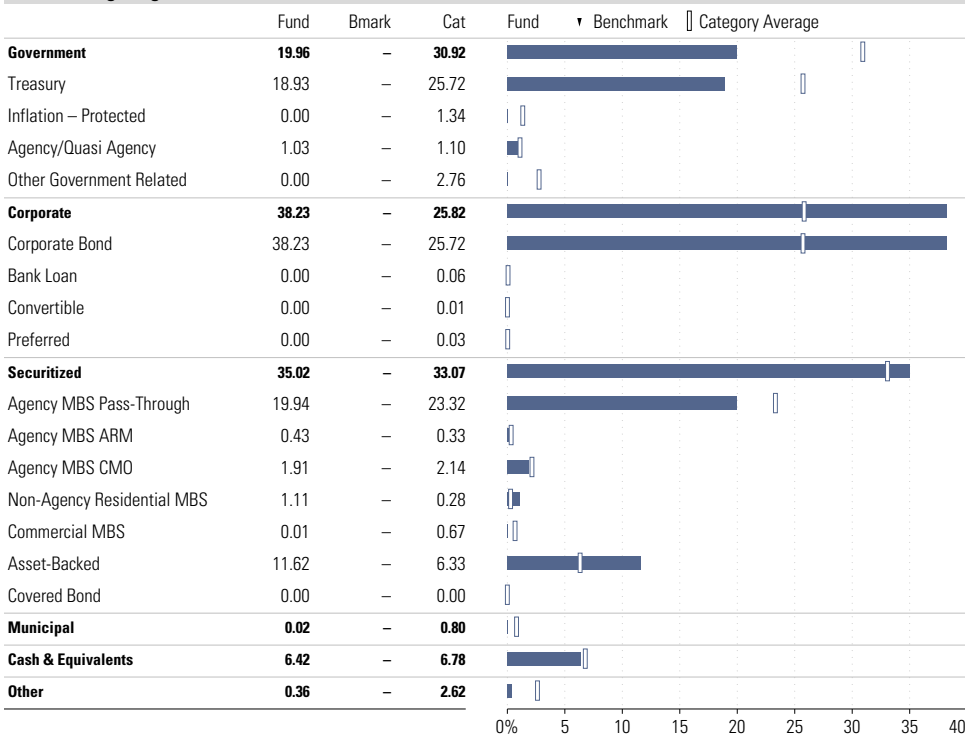


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | -0.07 | 0.10 |
| Non-US Stocks | 0.00 | 0.02 |
| Bonds | 106.65 | 95.92 |
| Cash | -6.58 | 2.10 |
| Other | 0.00 | 1.87 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 63.77 | 3.53 | 54.60 |
| AA | 7.27 | 74.59 | 8.55 |
| A | 14.87 | 10.82 | 17.15 |
| BBB | 19.01 | 8.32 | 16.13 |
| BB | 1.06 | 0.28 | 1.41 |
| B | 0.04 | 0.00 | 0.45 |
| Below B | 0.00 | 0.00 | 0.18 |
| Not Rated | -6.02 | 2.46 | 1.53 |

Sector Weighting as of 12-31-2022



Top 10 Holdings as of 12-31-2022

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊕ Trade Date Cash | - | 10.22 | 10.22 | - |
| ⊕ Western Asset Prem Instl Govtt Rsrv Pref | - | 4.77 | 14.99 | - |
| ⊖ United States Treasury Bonds 1.875% | - | 3.63 | 18.62 | - |
| ⊕ United States Treasury Notes 4.125% | 10-2027 | 2.60 | 21.22 | - |
| ⊖ Usd Swap Contra Asset | - | 2.52 | 23.74 | - |
| ⊕ United States Treasury Bonds 4% | - | 1.65 | 25.39 | - |
| ⊕ Federal National Mortgage Association 2.5% | - | 1.44 | 26.83 | - |
| ⊕ Federal National Mortgage Association 3% | - | 1.43 | 28.26 | - |
| ⊕ Federal National Mortgage Association 3.5% | - | 1.32 | 29.58 | - |
| ⊕ United States Treasury Bonds 4% | - | 1.29 | 30.87 | - |

Total Holdings 2494

⊕ Increase ⊖ Decrease ✱ New to Portfolio