

American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category
Target-Date 2000-2010

Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

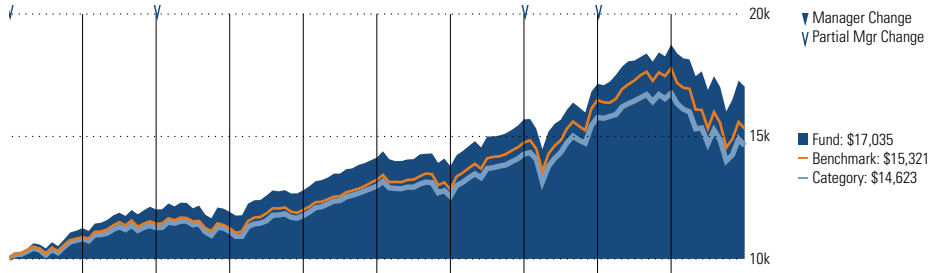
✔ **Performance:** The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.01 years.

✔ **Style:** The fund has landed in its primary style box — Large Value — 90 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.28 is 50% lower than the Target-Date 2000-2010 category average.

Growth of \$10,000



2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	History
12.55	6.79	-0.84	7.45	10.41	-2.49	13.88	9.25	9.32	-9.15	Total Return %
3.79	1.63	0.74	0.81	0.22	0.48	-1.05	-2.53	1.49	4.68	+/- Benchmark
4.25	2.69	0.34	1.59	0.26	0.76	0.02	-1.23	3.06	3.62	+/- Category
1	1	27	3	44	22	56	85	1	1	Tot Ret % Rank in Cat
178	124	141	135	132	141	144	122	123	128	# of Funds in Cat
18	17	19	14	5	8	5	-	20	18	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

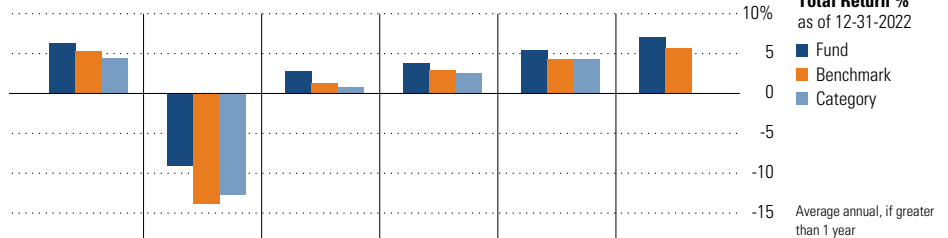
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

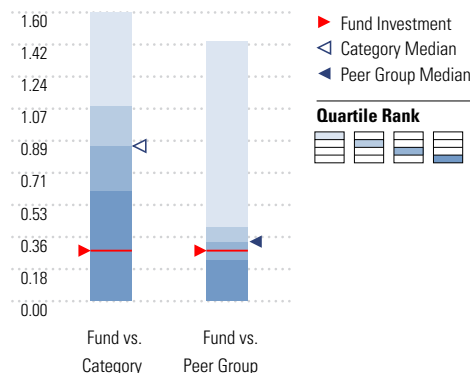
Metric	Rating	Updated
Sustainability Rating	2	01-31-2023

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
6.33	-9.15	2.76	3.80	5.47	7.12	Fund Return %
5.34	-13.83	1.27	2.98	4.36	5.67	Benchmark Return %
4.44	-12.77	0.81	2.56	4.29	-	Category Average %
1	1	1	1	1	-	% Rank in Category
128	128	113	82	50	-	# of Funds in Category

Net Expense



	18	35	Percentile
	24/128	85/245	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.57	-	-0.37
Beta	0.88	-	0.89
R-Squared	96.93	-	96.78
Standard Deviation	9.40	10.48	9.48
Sharpe Ratio	0.24	0.09	0.03
Tracking Error	2.05	-	2.28
Information Ratio	0.73	-	-0.19
Up Capture Ratio	92.32	-	85.67
Down Capture Ratio	81.22	-	88.11

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	15.85	15.61	15.75
Price/Book Ratio	2.81	2.32	2.47
Avg Eff Duration	4.63	-	-

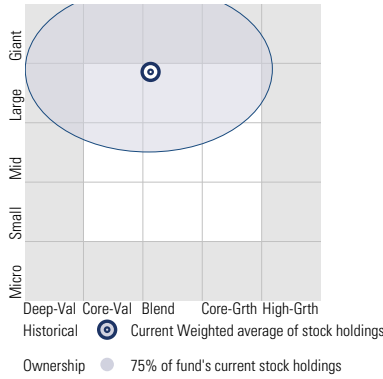
American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category
Target-Date 2000-2010

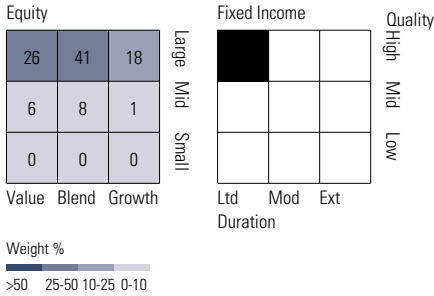
Morningstar Index
Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 12-31-2022

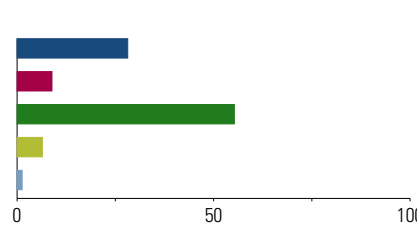
Morningstar Style Box™



Style Breakdown



Asset Allocation as of 12-31-2022



Asset Class	Net %	Cat%
US Stocks	28.15	21.82
Non-US Stocks	8.87	12.73
Bonds	55.28	56.45
Cash	6.42	6.15
Other	1.28	2.84
Total	100.00	100.00

Sector Weighting as of 12-31-2022

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
Cyclical	29.99	39.79	34.76			
Basic Materials	3.84	4.58	4.83			
Consumer Cyclical	6.65	10.75	10.51			
Financial Services	14.63	15.09	15.72			
Real Estate	4.87	9.37	3.70			
Sensitive	36.17	36.00	39.74			
Communication Services	5.27	4.90	6.06			
Energy	7.65	5.28	5.76			
Industrials	10.76	11.38	10.98			
Technology	12.49	14.44	16.94			
Defensive	33.82	24.21	25.50			
Consumer Defensive	11.52	7.20	7.39			
Healthcare	16.22	13.62	14.41			
Utilities	6.08	3.39	3.70			

Top 10 Holdings as of 12-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Income Fund of Amer R6	—	15.98	15.98	—	—
⊕ American Funds Interm Bd Fd of Amer R6	—	10.19	26.18	—	—
⊕ American Funds Bond Fund of Amer R6	—	9.59	35.77	—	—
⊕ American Funds Inflation Linked Bd R6	—	7.39	43.16	—	—
⊖ American Funds American Balanced R6	—	6.99	50.15	—	—
⊕ American Funds ST Bd Fd of Amer R6	—	6.79	56.94	—	—
⊖ American Funds Capital Income Bldr R6	—	6.62	63.55	—	—
⊕ American Funds Mortgage R6	—	6.59	70.14	—	—
⊖ American Funds American Mutual R6	—	5.40	75.54	—	—
⊖ American Funds Washington Mutual R6	—	4.00	79.54	—	—

Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category
Target-Date 2015

Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
 Wesley Phoa since 01-2012
 Samir Mathur since 01-2020
 David Hoag since 01-2020
 Michelle Black since 01-2020
 Shannon Ward since 01-2021
 Jessica Spaly since 01-2023

Quantitative Screens

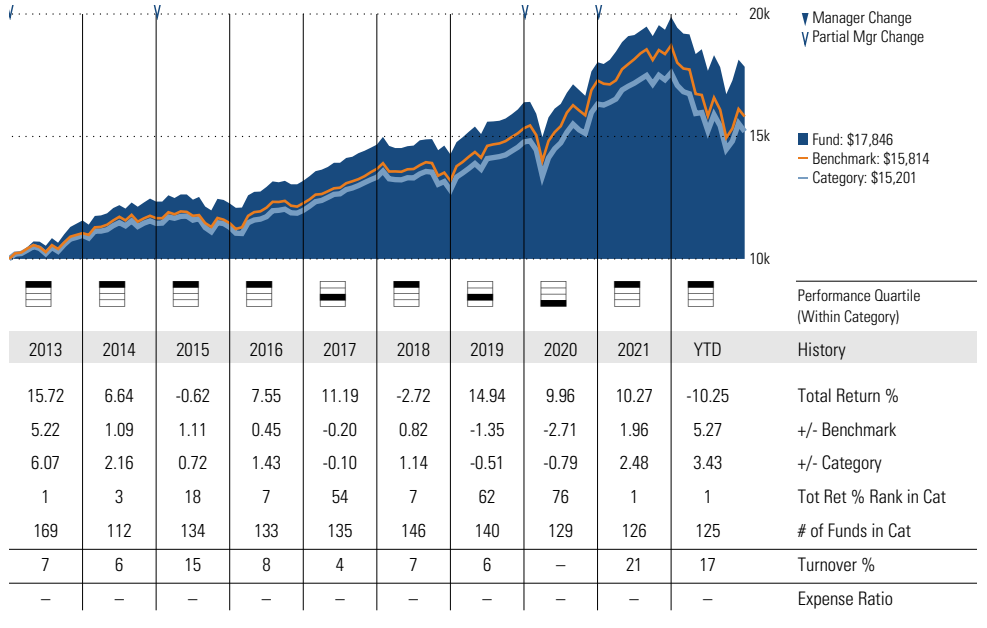
✔ **Performance:** The fund has finished in the Target-Date 2015 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.01 years.

✔ **Style:** The fund has landed in its primary style box — Large Value — 70 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.3 is 50% lower than the Target-Date 2015 category average.

Growth of \$10,000



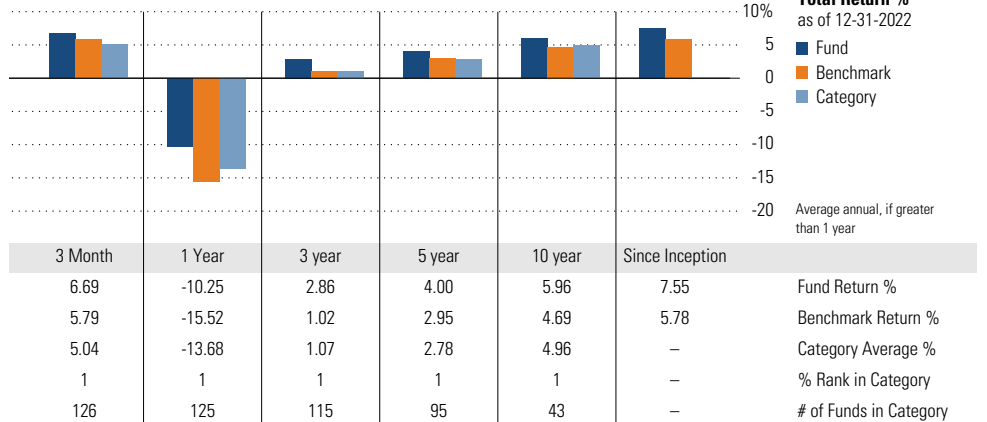
Morningstar Investment Management LLC Analysis

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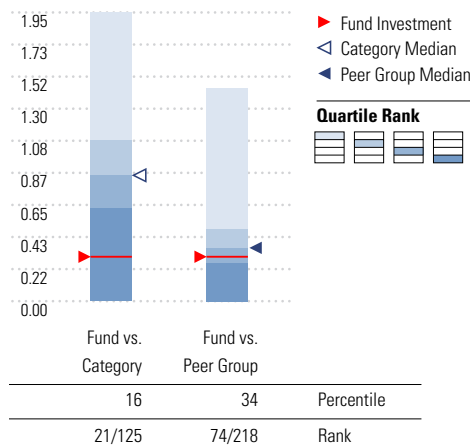
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.88	-	0.16
Beta	0.88	-	0.93
R-Squared	96.72	-	97.12
Standard Deviation	10.26	11.51	10.85
Sharpe Ratio	0.24	0.07	0.08
Tracking Error	2.34	-	2.11
Information Ratio	0.79	-	0.06
Up Capture Ratio	92.91	-	91.66
Down Capture Ratio	80.88	-	90.60

Portfolio Metrics

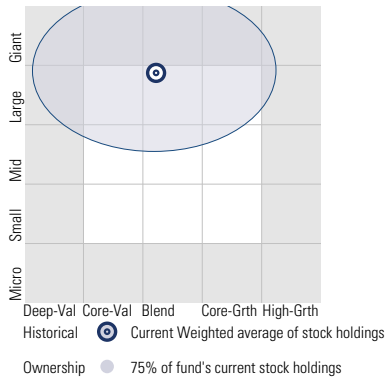
Metric	Fund	Bmark	Cat
Price/Earnings Ratio	16.07	15.45	15.61
Price/Book Ratio	2.85	2.29	2.46
Avg Eff Duration	4.93	-	5.70

American Funds 2015 Trgt Date Retire R6 RFJTX

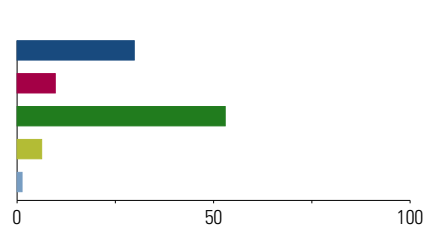
Morningstar Category
Target-Date 2015

Morningstar Index
Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 12-31-2022
Morningstar Style Box™

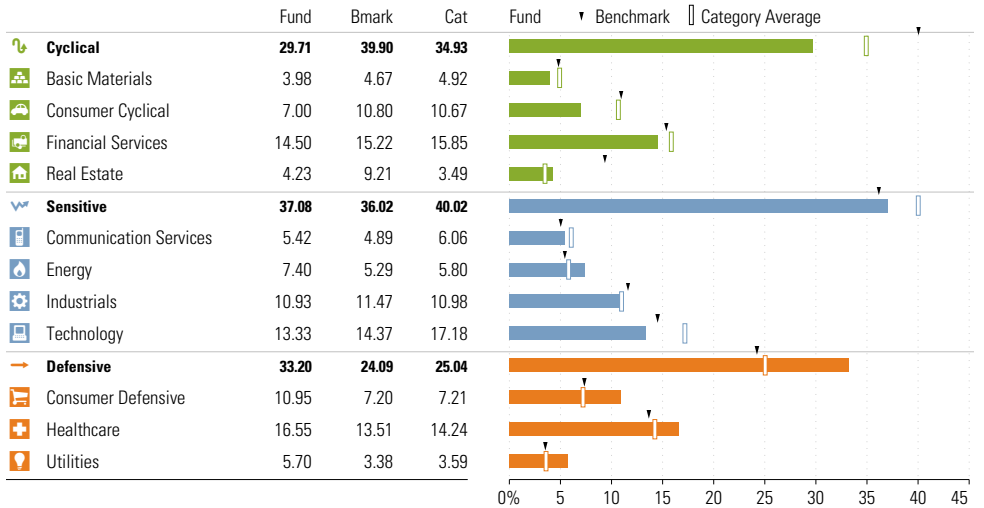


Asset Allocation as of 12-31-2022

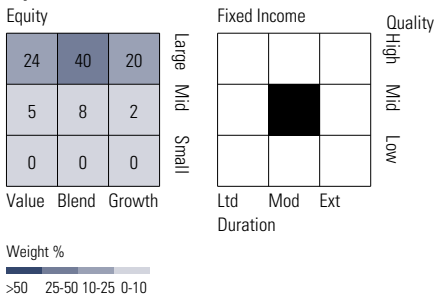


Asset Class	Net %	Cat%
US Stocks	29.81	24.54
Non-US Stocks	9.71	14.37
Bonds	52.95	51.08
Cash	6.25	4.90
Other	1.26	5.10
Total	100.00	100.00

Sector Weighting as of 12-31-2022



Style Breakdown



Top 10 Holdings as of 12-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds Income Fund of Amer R6	—	12.62	12.62	—	—
⊕ American Funds Bond Fund of Amer R6	—	8.58	21.20	—	—
⊕ American Funds Inflation Linked Bd R6	—	7.85	29.05	—	—
⊕ American Funds Interm Bd Fd of Amer R6	—	7.67	36.72	—	—
⊖ American Funds American Balanced R6	—	7.42	44.15	—	—
⊕ American Funds Mortgage R6	—	6.03	50.17	—	—
⊖ American Funds Capital Income Bldr R6	—	6.02	56.20	—	—
⊖ American Funds American Mutual R6	—	6.01	62.21	—	—
⊖ American Funds Capital World Gr&Inc R6	—	5.01	67.21	—	—
⊖ American Funds Washington Mutual R6	—	4.41	71.62	—	—

Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category
Target-Date 2020

Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

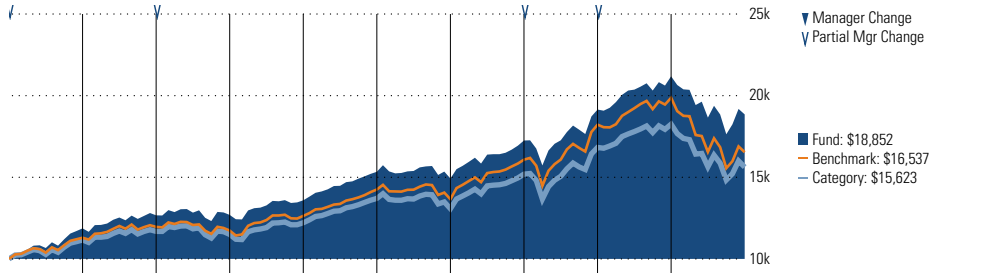
✔ **Performance:** The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.01 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.3 is 48.28% lower than the Target-Date 2020 category average.

Growth of \$10,000



2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	History
18.71	6.74	0.19	7.05	12.87	-2.69	15.59	10.99	10.64	-11.01	Total Return %
5.73	0.87	2.07	-0.61	0.08	1.47	-2.14	-2.33	1.60	5.76	+/- Benchmark
7.14	2.02	1.76	0.82	0.41	1.80	-0.55	0.20	2.19	3.40	+/- Category
1	3	4	25	47	4	69	62	4	1	Tot Ret % Rank in Cat
235	220	249	237	248	256	241	183	177	153	# of Funds in Cat
3	4	8	5	1	2	2	13	20	15	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

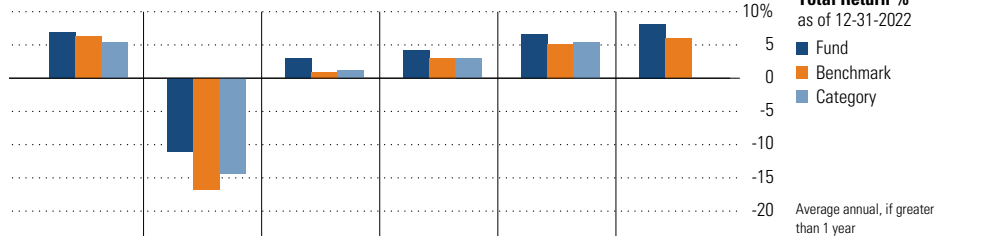
Morningstar Investment Management LLC Analysis

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ESG Metrics

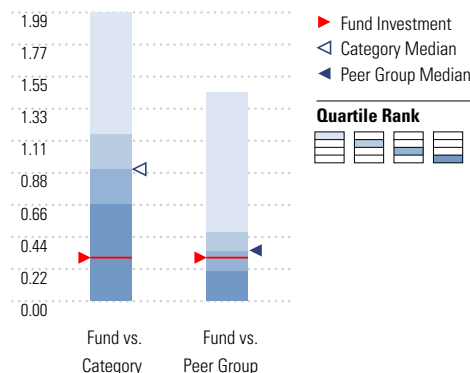
Metric	Rating	Updated
Sustainability Rating	2	01-31-2023

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
6.90	-11.01	3.00	4.21	6.55	8.17	Fund Return %
6.31	-16.77	0.94	3.02	5.16	5.93	Benchmark Return %
5.34	-14.41	1.14	2.92	5.44	-	Category Average %
1	1	1	1	1	-	% Rank in Category
155	153	143	122	56	-	# of Funds in Category

Net Expense



Fund vs. Category	Fund vs. Peer Group	Percentile Rank
21	40	34/163
		132/330

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.08	-	0.27
Beta	0.84	-	0.91
R-Squared	97.32	-	96.66
Standard Deviation	10.77	12.59	11.69
Sharpe Ratio	0.25	0.07	0.08
Tracking Error	2.64	-	2.49
Information Ratio	0.78	-	0.13
Up Capture Ratio	90.03	-	90.94
Down Capture Ratio	77.73	-	89.35

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	16.33	15.30	15.60
Price/Book Ratio	2.91	2.27	2.39
Avg Eff Duration	5.18	-	5.80

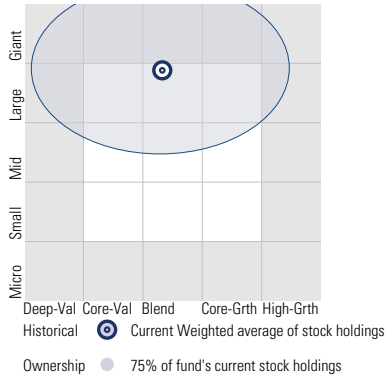
American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category
Target-Date 2020

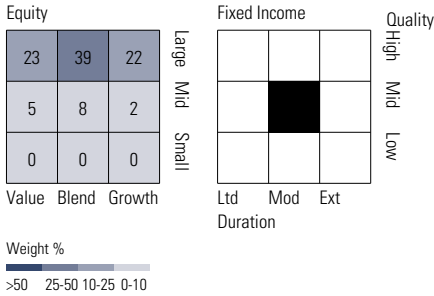
Morningstar Index
Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 12-31-2022

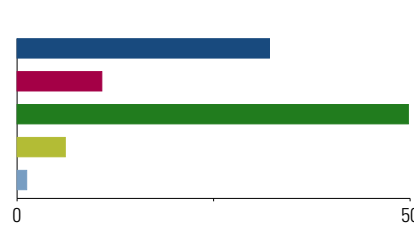
Morningstar Style Box™



Style Breakdown

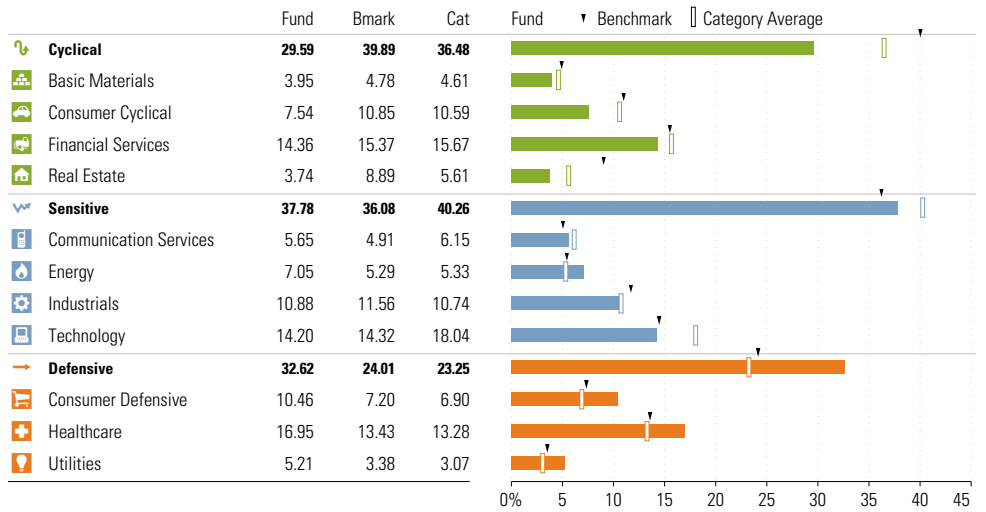


Asset Allocation as of 12-31-2022



Asset Class	Net %	Cat%
US Stocks	32.11	26.29
Non-US Stocks	10.78	14.30
Bonds	49.78	48.18
Cash	6.13	3.07
Other	1.22	8.16
Total	100.00	100.00

Sector Weighting as of 12-31-2022



Top 10 Holdings as of 12-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Income Fund of Amer R6	-	10.45	10.45	-	-
⊖ American Funds American Balanced R6	-	8.05	18.49	-	-
⊕ American Funds Bond Fund of Amer R6	-	7.97	26.46	-	-
⊕ American Funds Inflation Linked Bd R6	-	7.84	34.30	-	-
⊖ American Funds American Mutual R6	-	6.01	40.31	-	-
⊕ American Funds Mortgage R6	-	5.96	46.28	-	-
⊖ American Funds Interm Bd Fd of Amer R6	-	5.90	52.18	-	-
⊖ American Funds Capital Income Bldr R6	-	5.65	57.83	-	-
⊖ American Funds Capital World Gr&Inc R6	-	5.42	63.24	-	-
⊖ American Funds Washington Mutual R6	-	5.02	68.26	-	-

Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category
Target-Date 2025

Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

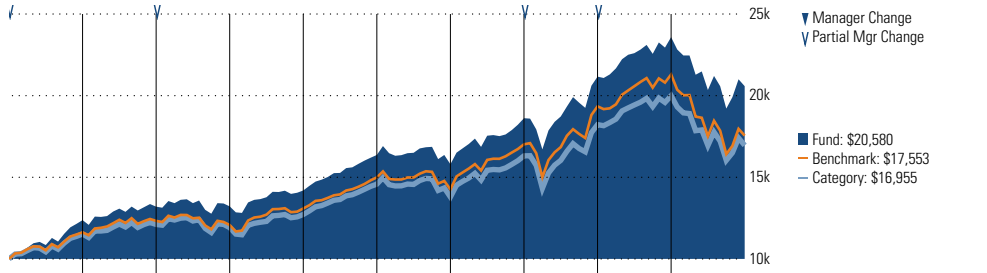
✔ **Performance:** The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.01 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.32 is 50% lower than the Target-Date 2025 category average.

Growth of \$10,000



2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	History
23.76	6.66	0.13	7.36	15.33	-3.47	17.85	13.67	11.44	-12.74	Total Return %
7.48	0.62	2.19	-1.03	0.79	1.43	-1.51	0.00	1.34	4.84	+/- Benchmark
8.46	1.59	1.72	0.63	0.66	1.87	-0.40	1.83	1.69	2.45	+/- Category
1	11	3	28	38	2	68	27	17	8	Tot Ret % Rank in Cat
208	194	222	219	230	244	254	238	247	239	# of Funds in Cat
2	3	9	5	0	-	-	12	18	12	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

Morningstar Investment Management LLC Analysis

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ESG Metrics

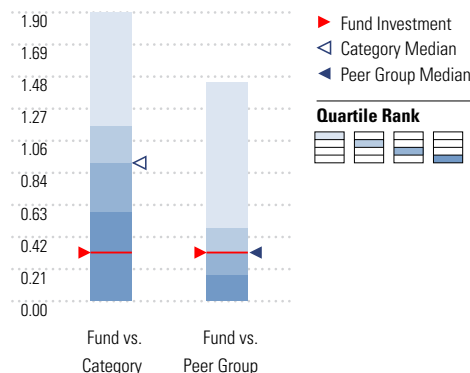
Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	06-30-2022

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
7.14	-12.74	3.40	4.69	7.48	9.11	Fund Return %
6.92	-17.58	1.04	3.20	5.79	6.13	Benchmark Return %
5.73	-15.19	1.40	3.19	5.73	-	Category Average %
1	8	1	1	1	-	% Rank in Category
241	239	214	185	117	-	# of Funds in Category

Net Expense



	Percentile	Rank
Fund vs. Category	18	43/234
Fund vs. Peer Group	49	241/493

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.35	-	0.42
Beta	0.87	-	0.91
R-Squared	97.97	-	97.41
Standard Deviation	12.08	13.79	12.71
Sharpe Ratio	0.26	0.08	0.10
Tracking Error	2.51	-	2.57
Information Ratio	0.94	-	0.20
Up Capture Ratio	95.01	-	92.41
Down Capture Ratio	82.40	-	90.14

Portfolio Metrics

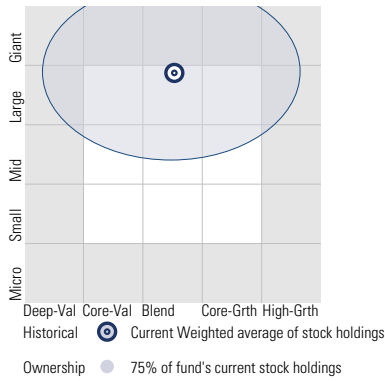
	Fund	Bmark	Cat
Price/Earnings Ratio	16.76	15.14	15.55
Price/Book Ratio	2.98	2.24	2.39
Avg Eff Duration	5.24	-	-

American Funds 2025 Trgt Date Retire R6 RFDTX

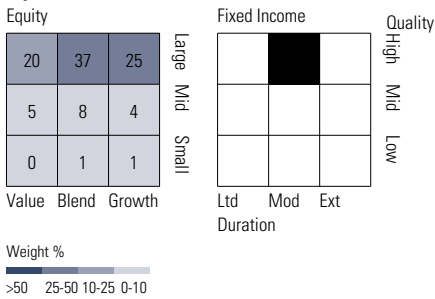
Morningstar Category
Target-Date 2025

Morningstar Index
Morningstar Lifetime Mod 2025 TR USD

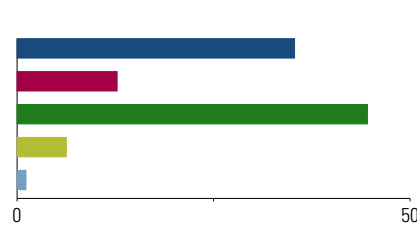
Style Analysis as of 12-31-2022
Morningstar Style Box™



Style Breakdown

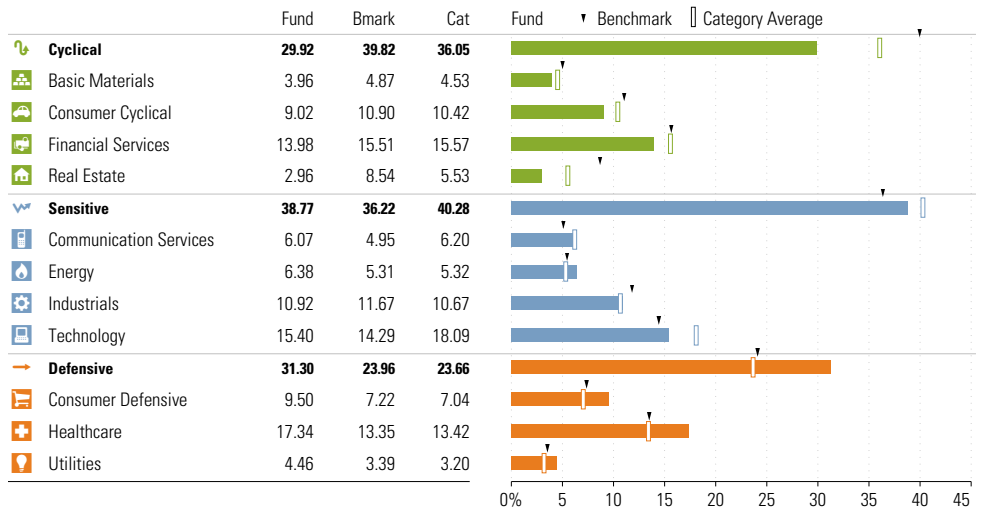


Asset Allocation as of 12-31-2022



Asset Class	Net %	Cat%
US Stocks	35.30	29.29
Non-US Stocks	12.72	15.36
Bonds	44.57	41.59
Cash	6.26	3.29
Other	1.13	10.46
Total	100.00	100.00

Sector Weighting as of 12-31-2022



Top 10 Holdings as of 12-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	-	8.04	8.04	-	-
⊕ American Funds Bond Fund of Amer R6	-	7.49	15.53	-	-
⊕ American Funds Inflation Linked Bd R6	-	7.09	22.62	-	-
⊖ American Funds Capital World Gr&Inc R6	-	6.46	29.08	-	-
⊕ American Funds American Mutual R6	-	6.46	35.54	-	-
⊕ American Funds Income Fund of Amer R6	-	6.42	41.96	-	-
⊕ American Funds Interm Bd Fd of Amer R6	-	5.48	47.44	-	-
⊕ American Funds Mortgage R6	-	5.48	52.91	-	-
⊖ American Funds Washington Mutual R6	-	5.06	57.97	-	-
⊕ American Funds US Government Sec R6	-	4.88	62.85	-	-

Total Holdings 25

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category
Target-Date 2030

Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

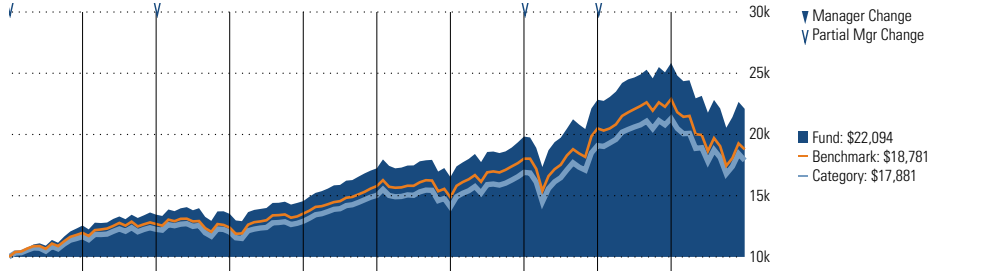
✔ **Performance:** The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.01 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.33 is 49.23% lower than the Target-Date 2030 category average.

Growth of \$10,000



2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	History
25.64	7.06	0.47	7.71	18.40	-4.16	20.06	15.16	13.16	-14.50	Total Return %
6.00	1.05	2.77	-1.55	1.81	1.66	-1.18	1.47	1.47	3.44	+/- Benchmark
8.99	2.02	2.26	0.38	1.83	2.09	-0.01	2.17	1.48	1.51	+/- Category
1	7	2	38	12	2	60	17	16	19	Tot Ret % Rank in Cat
237	222	251	241	252	258	262	247	249	241	# of Funds in Cat
2	2	6	3	0	-	-	8	21	9	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

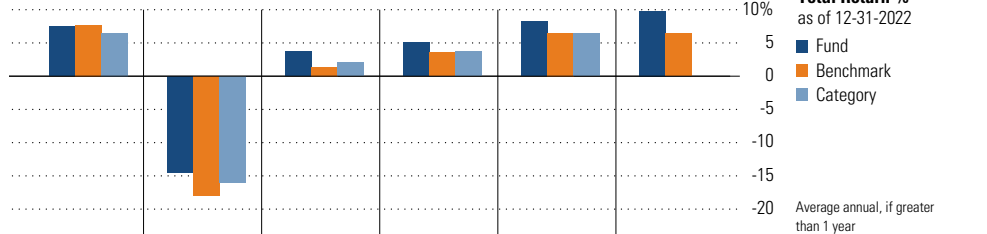
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

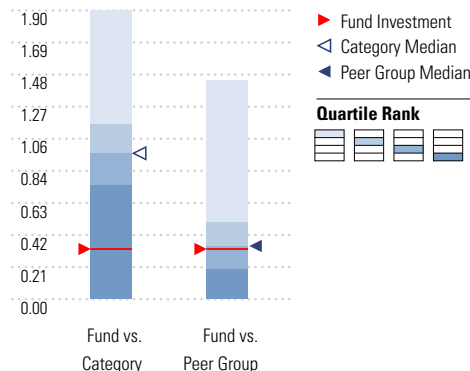
Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
7.52	-14.50	3.67	5.09	8.25	9.79	Fund Return %
7.68	-17.94	1.38	3.54	6.51	6.40	Benchmark Return %
6.49	-16.01	2.05	3.72	6.45	-	Category Average %
4	19	1	1	1	-	% Rank in Category
243	241	214	185	110	-	# of Funds in Category

Net Expense



Fund vs. Category	Fund vs. Peer Group	Percentile Rank
19	46	
44/237	193/421	

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.27	-	0.68
Beta	0.90	-	0.94
R-Squared	98.51	-	98.23
Standard Deviation	13.86	15.26	14.47
Sharpe Ratio	0.27	0.11	0.15
Tracking Error	2.26	-	2.29
Information Ratio	1.01	-	0.32
Up Capture Ratio	98.46	-	96.78
Down Capture Ratio	87.50	-	93.56

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	17.12	14.98	15.88
Price/Book Ratio	3.06	2.21	2.49
Avg Eff Duration	5.35	-	-

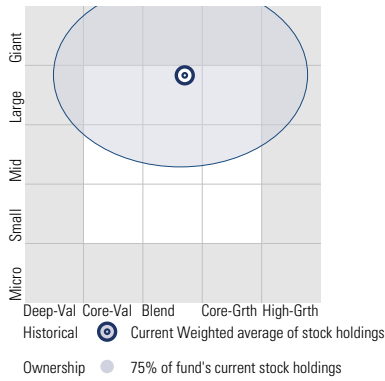
American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category
Target-Date 2030

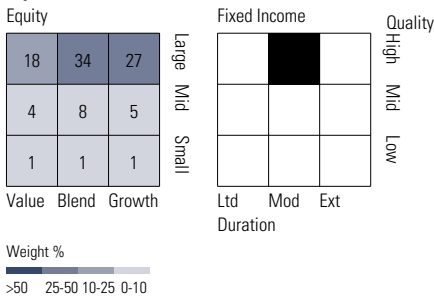
Morningstar Index
Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 12-31-2022

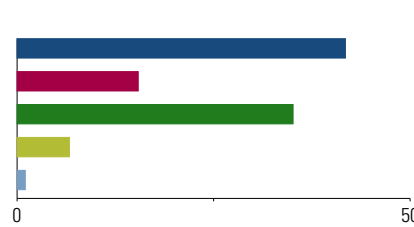
Morningstar Style Box™



Style Breakdown

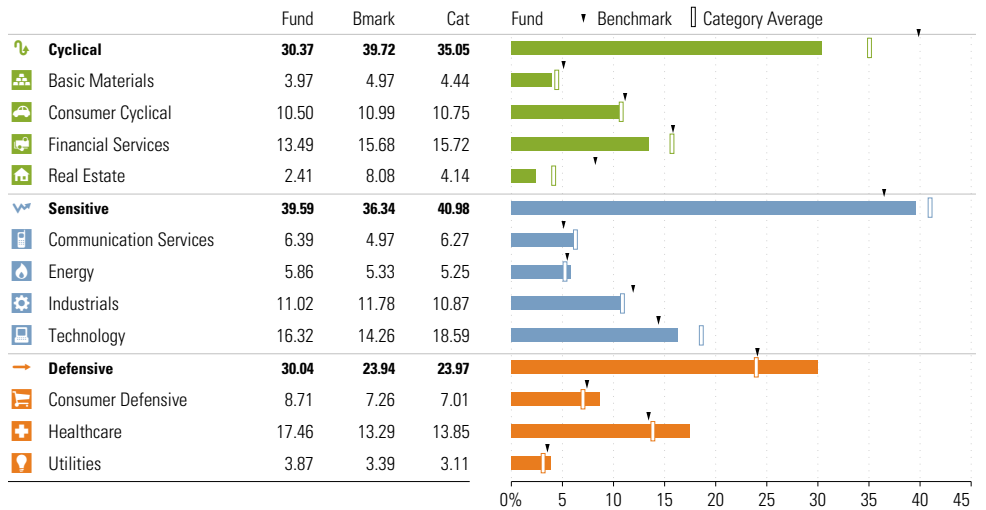


Asset Allocation as of 12-31-2022



Asset Class	Net %	Cat%
US Stocks	41.77	36.59
Non-US Stocks	15.41	17.80
Bonds	35.11	31.05
Cash	6.65	2.53
Other	1.04	12.02
Total	100.00	100.00

Sector Weighting as of 12-31-2022



Top 10 Holdings as of 12-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	–	7.93	7.93	–	–
⊖ American Funds Capital World Gr&Inc R6	–	7.07	15.00	–	–
⊕ American Funds American Mutual R6	–	7.06	22.07	–	–
⊕ American Funds AMCAP R6	–	5.85	27.92	–	–
⊕ American Funds Inflation Linked Bd R6	–	5.55	33.47	–	–
⊕ American Funds Washington Mutual R6	–	5.07	38.54	–	–
⊕ American Funds Global Balanced R6	–	5.03	43.57	–	–
⊕ American Funds US Government Sec R6	–	4.96	48.54	–	–
⊕ American Funds Mortgage R6	–	4.96	53.50	–	–
⊕ American Funds Growth Fund of Amer R6	–	4.64	58.14	–	–

Total Holdings 24

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category
Target-Date 2035

Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Michelle Black since 01-2020
Samir Mathur since 01-2020
David Hoag since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

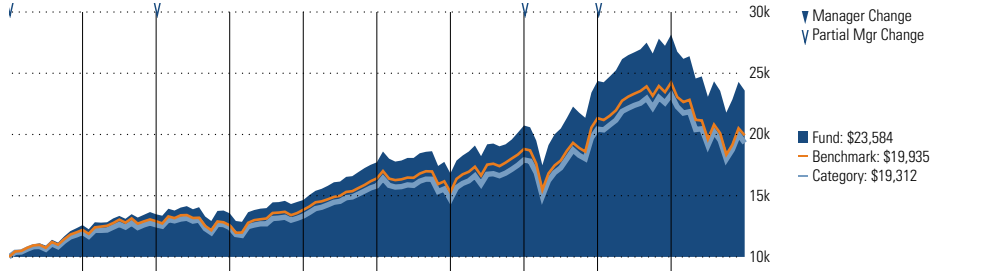
✔ **Performance:** The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.01 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.35 is 46.97% lower than the Target-Date 2035 category average.

Growth of \$10,000



2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	History
25.97	7.02	0.59	8.00	21.04	-5.14	23.29	17.55	15.54	-16.24	Total Return %
3.94	1.22	3.17	-2.07	2.52	1.68	0.25	4.17	1.91	1.51	+/- Benchmark
5.97	1.78	2.35	0.43	2.61	1.90	1.25	3.51	1.78	0.68	+/- Category
1	11	1	41	3	6	21	5	11	24	Tot Ret % Rank in Cat
201	187	215	213	224	238	250	230	239	232	# of Funds in Cat
2	1	5	3	0	-	-	9	17	6	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

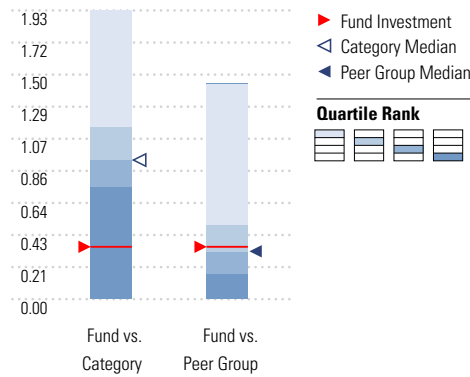
Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
8.26	-16.24	4.39	5.88	8.96	10.33	Fund Return %
8.60	-17.75	1.95	3.97	7.14	6.66	Benchmark Return %
7.43	-16.92	2.64	4.20	7.07	-	Category Average %
14	24	1	1	1	-	% Rank in Category
234	232	207	182	114	-	# of Funds in Category

Net Expense



	20	53	Percentile
	47/233	263/497	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.40	-	0.75
Beta	0.95	-	0.96
R-Squared	98.82	-	98.60
Standard Deviation	16.21	16.88	16.36
Sharpe Ratio	0.29	0.15	0.19
Tracking Error	1.92	-	2.15
Information Ratio	1.27	-	0.38
Up Capture Ratio	103.37	-	99.09
Down Capture Ratio	93.07	-	95.91

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	17.34	14.82	15.66
Price/Book Ratio	3.10	2.18	2.41
Avg Eff Duration	5.36	-	-

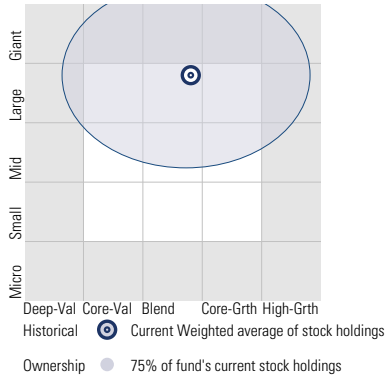
American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category
Target-Date 2035

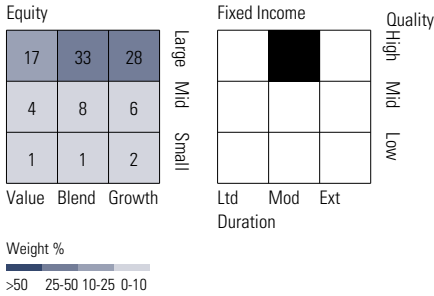
Morningstar Index
Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 12-31-2022

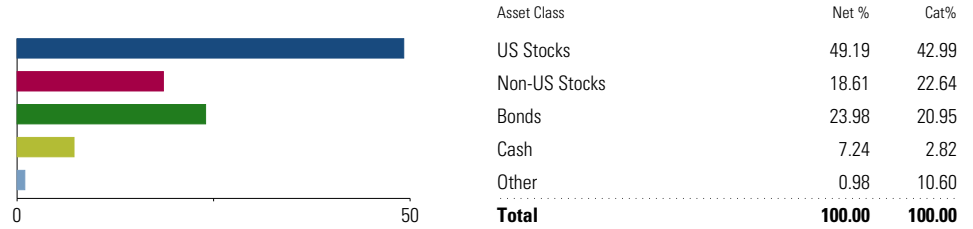
Morningstar Style Box™



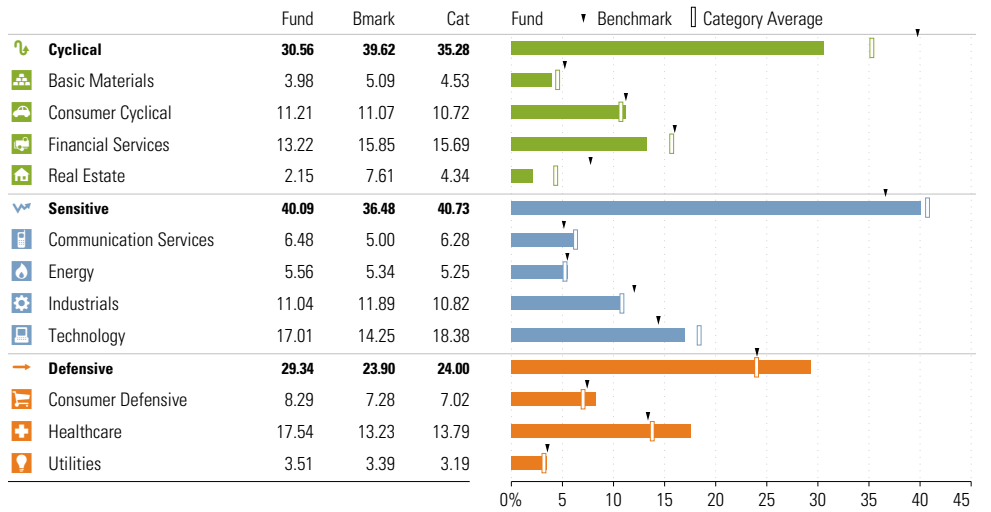
Style Breakdown



Asset Allocation as of 12-31-2022



Sector Weighting as of 12-31-2022



Top 10 Holdings as of 12-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	-	7.93	7.93	-	-
⊖ American Funds Capital World Gr&Inc R6	-	7.03	14.96	-	-
⊕ American Funds American Mutual R6	-	7.03	21.99	-	-
⊕ American Funds Fundamental Invs R6	-	6.43	28.42	-	-
⊕ American Funds Growth Fund of Amer R6	-	6.22	34.63	-	-
⊕ American Funds AMCAP R6	-	6.22	40.85	-	-
⊕ American Funds Washington Mutual R6	-	5.43	46.28	-	-
⊕ American Funds US Government Sec R6	-	5.03	51.30	-	-
⊕ American Funds Global Balanced R6	-	4.99	56.29	-	-
⊕ American Funds SMALLCAP World R6	-	4.79	61.08	-	-

Total Holdings 25

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

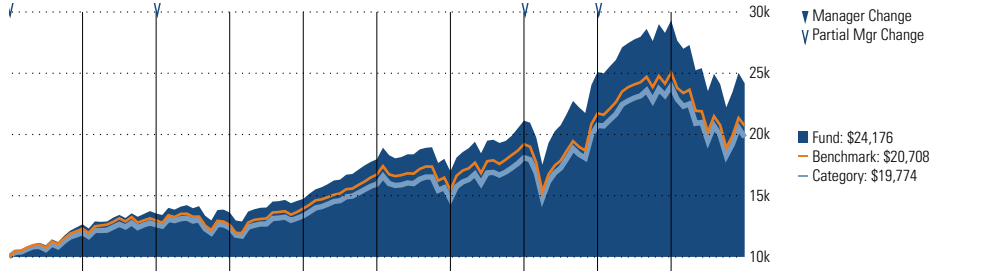
✔ **Performance:** The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.01 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.36 is 46.27% lower than the Target-Date 2040 category average.

Growth of \$10,000



2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	History
26.66	6.96	0.58	8.17	21.98	-5.52	24.40	18.77	16.83	-17.55	Total Return %
3.61	1.45	3.41	-2.44	2.11	2.13	0.05	5.68	1.48	-0.18	+/- Benchmark
6.69	1.71	2.57	0.22	2.46	2.22	1.21	4.21	1.36	-0.23	+/- Category
1	15	1	39	6	4	28	4	16	43	Tot Ret % Rank in Cat
238	222	251	241	252	258	262	241	243	236	# of Funds in Cat
2	1	5	2	0	-	-	5	17	4	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

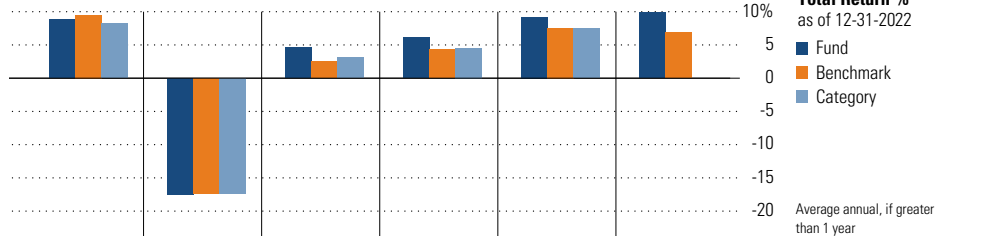
Morningstar Investment Management LLC Analysis

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ESG Metrics

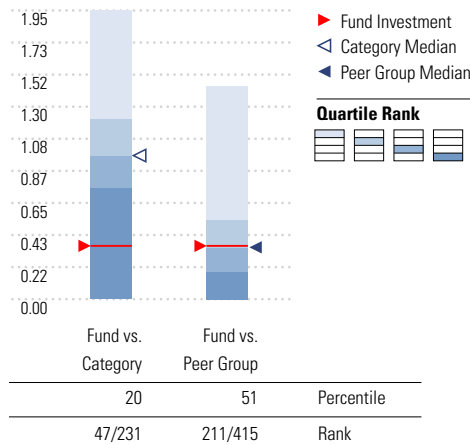
Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
8.82	-17.55	4.59	6.10	9.23	9.92	Fund Return %
9.50	-17.37	2.54	4.36	7.55	6.86	Benchmark Return %
8.24	-17.32	3.12	4.55	7.51	-	Category Average %
23	43	1	1	1	-	% Rank in Category
238	236	208	185	110	-	# of Funds in Category

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.04	-	0.66
Beta	0.96	-	0.97
R-Squared	98.66	-	98.66
Standard Deviation	17.62	18.32	17.80
Sharpe Ratio	0.29	0.18	0.21
Tracking Error	2.20	-	2.24
Information Ratio	0.93	-	0.32
Up Capture Ratio	102.48	-	99.40
Down Capture Ratio	94.51	-	96.89

Portfolio Metrics

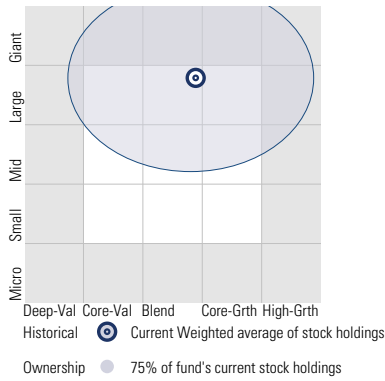
	Fund	Bmark	Cat
Price/Earnings Ratio	17.57	14.67	15.50
Price/Book Ratio	3.15	2.15	2.39
Avg Eff Duration	5.63	-	-

American Funds 2040 Trgt Date Retire R6 RFGTX

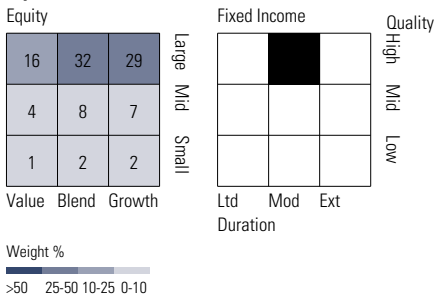
Morningstar Category
Target-Date 2040

Morningstar Index
Morningstar Lifetime Mod 2040 TR USD

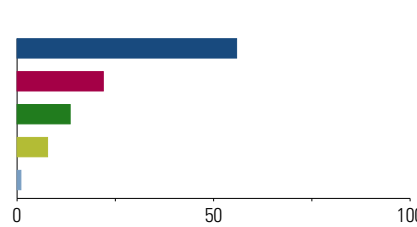
Style Analysis as of 12-31-2022
Morningstar Style Box™



Style Breakdown

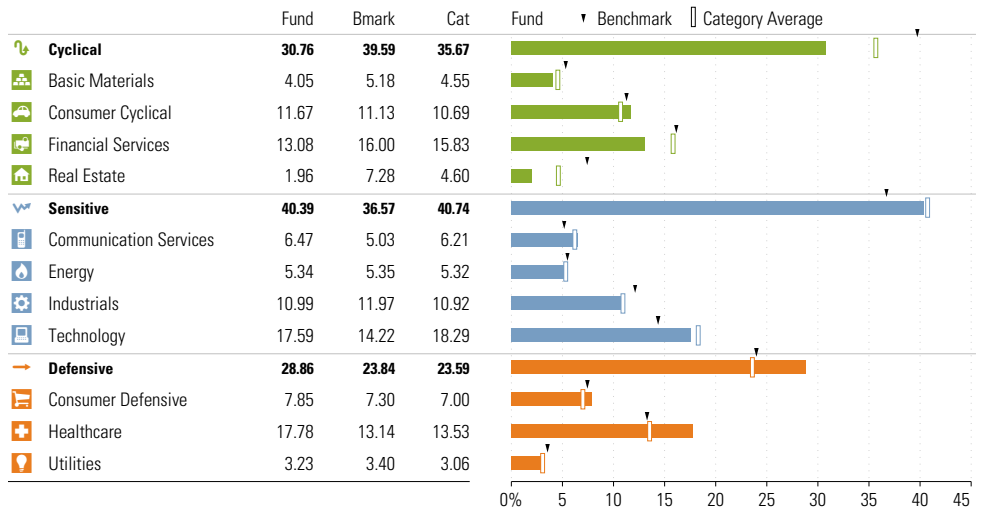


Asset Allocation as of 12-31-2022



Asset Class	Net %	Cat%
US Stocks	55.85	48.99
Non-US Stocks	21.93	26.05
Bonds	13.50	13.20
Cash	7.75	1.88
Other	0.96	9.88
Total	100.00	100.00

Sector Weighting as of 12-31-2022



Top 10 Holdings as of 12-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	-	8.00	8.00	-	-
⊖ American Funds Capital World Gr&Inc R6	-	7.42	15.41	-	-
⊕ American Funds Fundamental Invs R6	-	7.42	22.83	-	-
⊕ American Funds American Mutual R6	-	7.00	29.83	-	-
⊕ American Funds Growth Fund of Amer R6	-	6.98	36.82	-	-
⊕ American Funds AMCAP R6	-	6.98	43.79	-	-
⊕ American Funds New Perspective R6	-	6.96	50.76	-	-
⊕ American Funds Washington Mutual R6	-	6.42	57.17	-	-
⊕ American Funds SMALLCAP World R6	-	6.37	63.54	-	-
⊕ American Funds Global Balanced R6	-	5.01	68.55	-	-

Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category
Target-Date 2045

Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

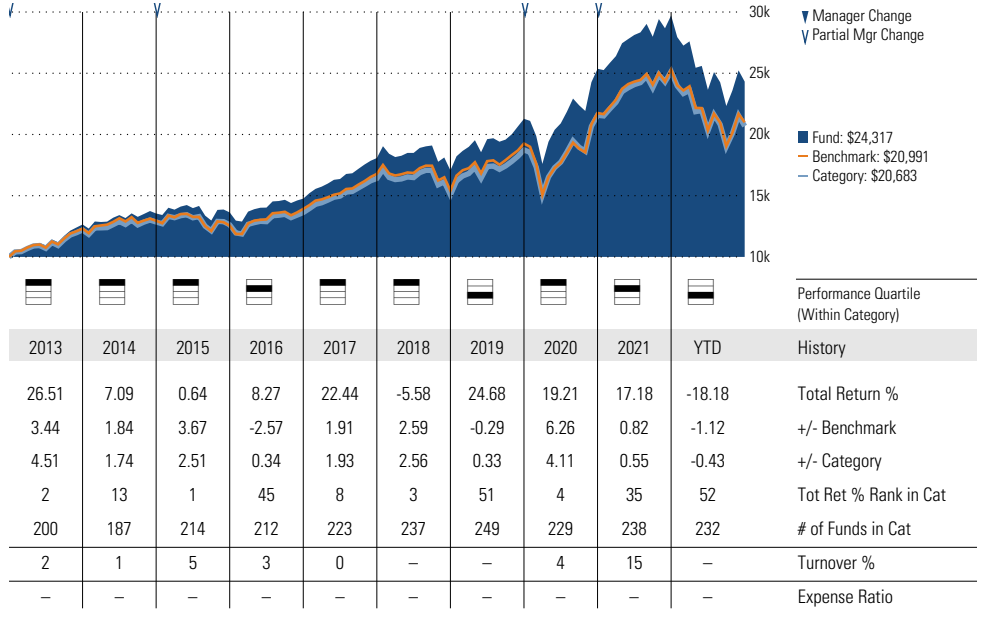
✔ **Performance:** The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.01 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.37 is 44.78% lower than the Target-Date 2045 category average.

Growth of \$10,000



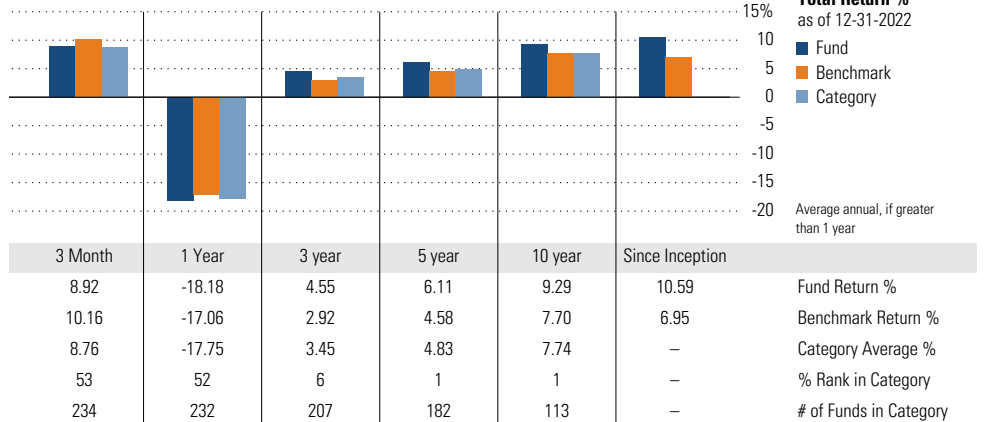
Morningstar Investment Management LLC Analysis

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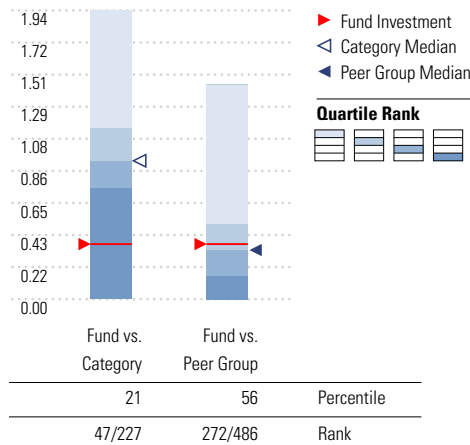
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.68	-	0.60
Beta	0.93	-	0.97
R-Squared	98.30	-	98.58
Standard Deviation	18.05	19.22	18.72
Sharpe Ratio	0.29	0.20	0.23
Tracking Error	2.70	-	2.33
Information Ratio	0.61	-	0.27
Up Capture Ratio	99.47	-	99.79
Down Capture Ratio	93.26	-	97.67

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	17.67	14.54	15.52
Price/Book Ratio	3.19	2.13	2.38
Avg Eff Duration	6.00	-	-

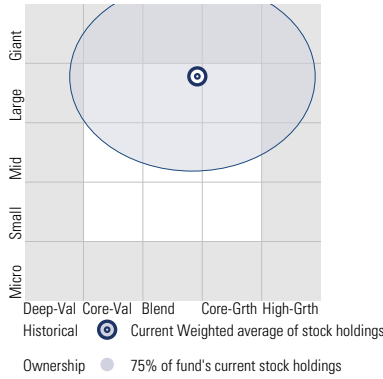
American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category
Target-Date 2045

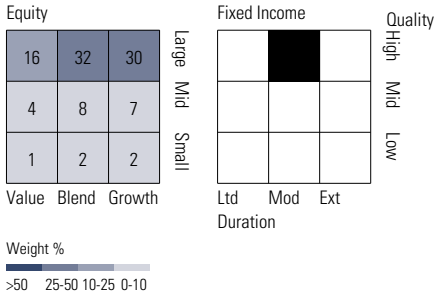
Morningstar Index
Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 12-31-2022

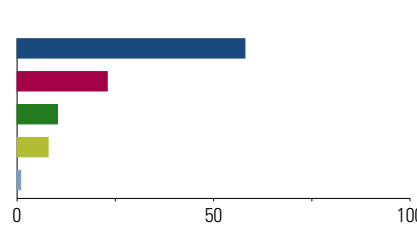
Morningstar Style Box™



Style Breakdown

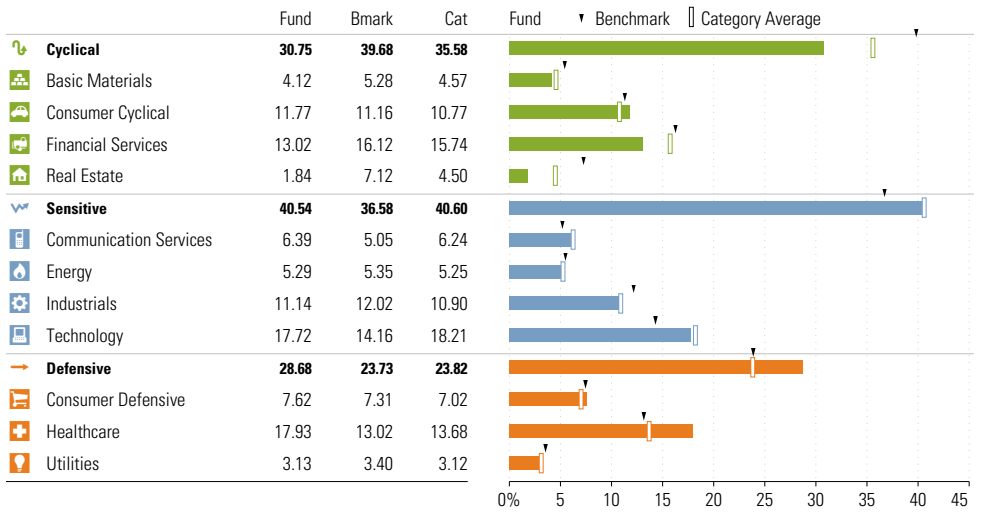


Asset Allocation as of 12-31-2022



Asset Class	Net %	Cat%
US Stocks	57.97	51.87
Non-US Stocks	22.93	28.18
Bonds	10.28	7.40
Cash	7.89	2.14
Other	0.92	10.41
Total	100.00	100.00

Sector Weighting as of 12-31-2022



Top 10 Holdings as of 12-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	-	7.80	7.80	-	-
⊕ American Funds Washington Mutual R6	-	7.75	15.55	-	-
⊕ American Funds Capital World Gr&Inc R6	-	7.74	23.29	-	-
⊕ American Funds Fundamental Invs R6	-	7.70	30.99	-	-
⊕ American Funds American Balanced R6	-	7.60	38.59	-	-
⊕ American Funds SMALLCAP World R6	-	7.40	46.00	-	-
⊕ American Funds American Mutual R6	-	7.35	53.35	-	-
⊕ American Funds Growth Fund of Amer R6	-	7.00	60.35	-	-
⊕ American Funds AMCAP R6	-	7.00	67.35	-	-
⊕ American Funds US Government Sec R6	-	5.00	72.36	-	-

Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

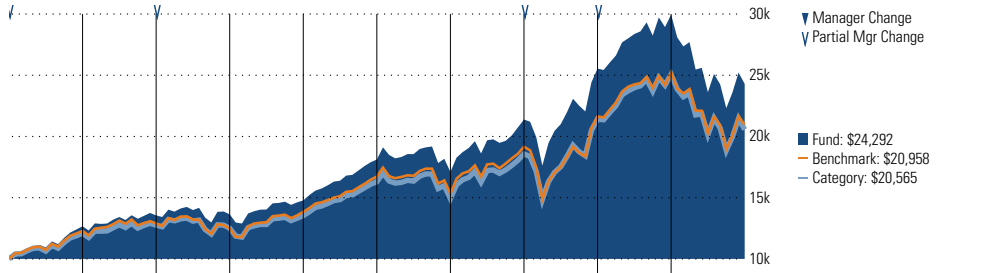
✔ **Performance:** The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.01 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 70 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 44.12% lower than the Target-Date 2050 category average.

Growth of \$10,000



2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	History
26.65	7.02	0.65	8.33	22.61	-5.61	25.04	19.42	17.27	-18.89	Total Return %
3.82	2.02	3.84	-2.56	1.83	2.80	-0.05	6.51	0.67	-1.98	+/- Benchmark
5.63	1.60	2.66	0.11	1.94	2.80	0.50	4.17	0.15	-0.91	+/- Category
1	18	1	43	8	3	43	6	43	71	Tot Ret % Rank in Cat
222	211	240	233	248	258	262	240	241	233	# of Funds in Cat
2	1	6	2	0	-	-	4	14	2	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

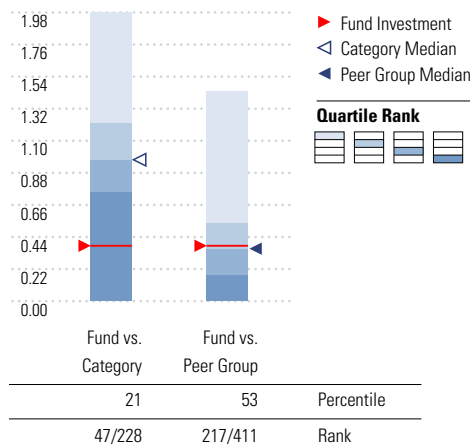
Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
8.88	-18.89	4.34	6.04	9.28	10.58	Fund Return %
10.49	-16.91	3.04	4.62	7.68	6.98	Benchmark Return %
9.04	-17.98	3.54	4.88	7.82	-	Category Average %
73	71	7	1	1	-	% Rank in Category
235	233	208	185	109	-	# of Funds in Category

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.37	-	0.54
Beta	0.93	-	0.97
R-Squared	97.95	-	98.50
Standard Deviation	18.35	19.56	19.14
Sharpe Ratio	0.27	0.21	0.23
Tracking Error	2.97	-	2.37
Information Ratio	0.44	-	0.23
Up Capture Ratio	98.96	-	100.31
Down Capture Ratio	94.05	-	98.47

Portfolio Metrics

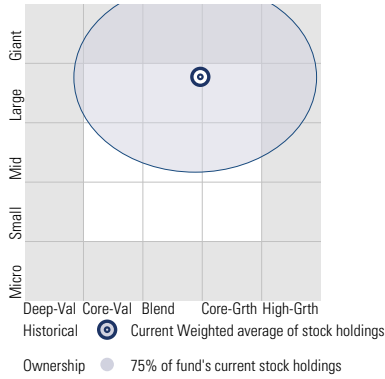
	Fund	Bmark	Cat
Price/Earnings Ratio	17.77	14.42	15.55
Price/Book Ratio	3.21	2.11	2.38
Avg Eff Duration	6.04	-	-

American Funds 2050 Trgt Date Retire R6 RFITX

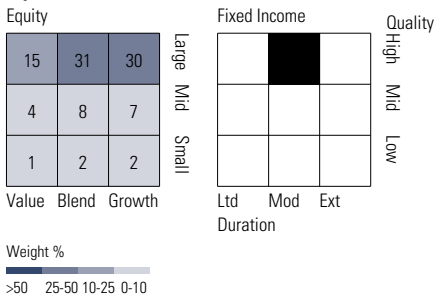
Morningstar Category
Target-Date 2050

Morningstar Index
Morningstar Lifetime Mod 2050 TR USD

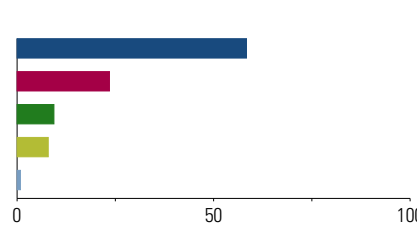
Style Analysis as of 12-31-2022
Morningstar Style Box™



Style Breakdown

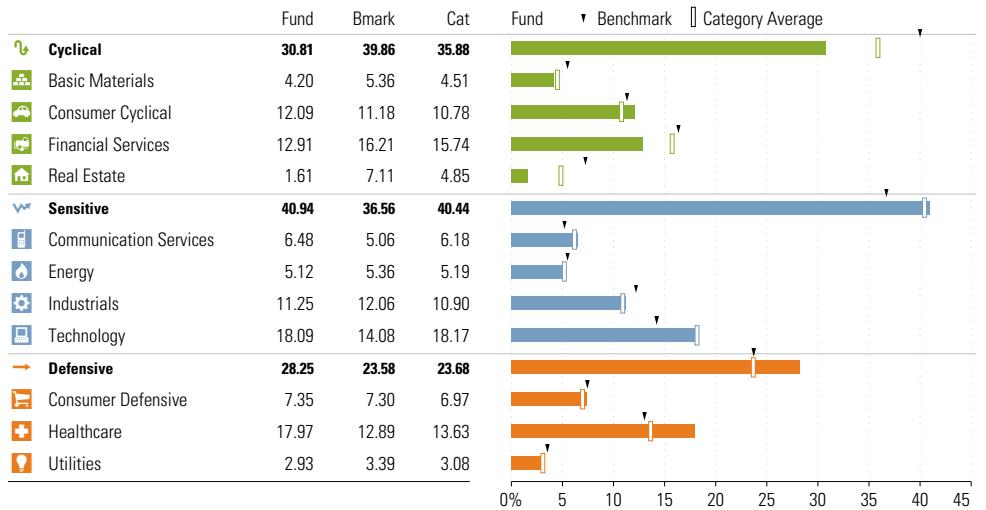


Asset Allocation as of 12-31-2022



Asset Class	Net %	Cat%
US Stocks	58.37	54.64
Non-US Stocks	23.50	28.82
Bonds	9.37	5.08
Cash	7.92	1.99
Other	0.84	9.48
Total	100.00	100.00

Sector Weighting as of 12-31-2022



Top 10 Holdings as of 12-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	—	8.99	8.99	—	—
⊕ American Funds SMALLCAP World R6	—	8.40	17.40	—	—
⊕ American Funds Capital World Gr&Inc R6	—	8.36	25.76	—	—
⊕ American Funds Fundamental Invs R6	—	8.34	34.10	—	—
⊕ American Funds Washington Mutual R6	—	8.09	42.19	—	—
⊕ American Funds Growth Fund of Amer R6	—	7.01	49.20	—	—
⊕ American Funds AMCAP R6	—	7.00	56.20	—	—
⊕ American Funds American Mutual R6	—	6.69	62.89	—	—
⊕ American Funds American Balanced R6	—	6.60	69.49	—	—
⊕ American Funds Global Balanced R6	—	5.40	74.89	—	—

Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category
Target-Date 2055

Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2012
Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

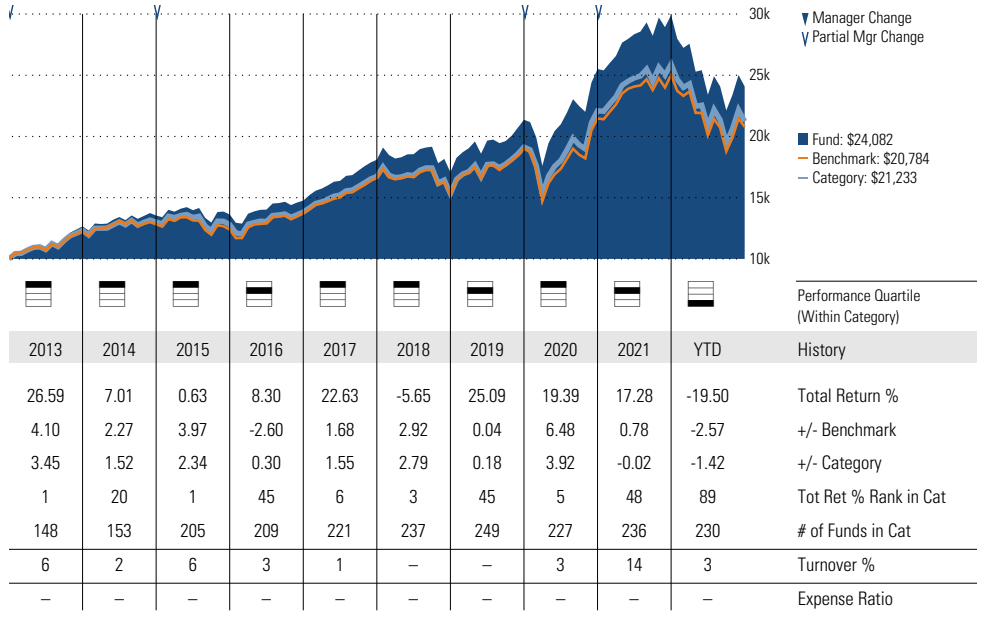
✔ **Performance:** The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 11.01 years.

✘ **Style:** The fund has landed in its primary style box — Large Blend — 50 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 44.12% lower than the Target-Date 2055 category average.

Growth of \$10,000



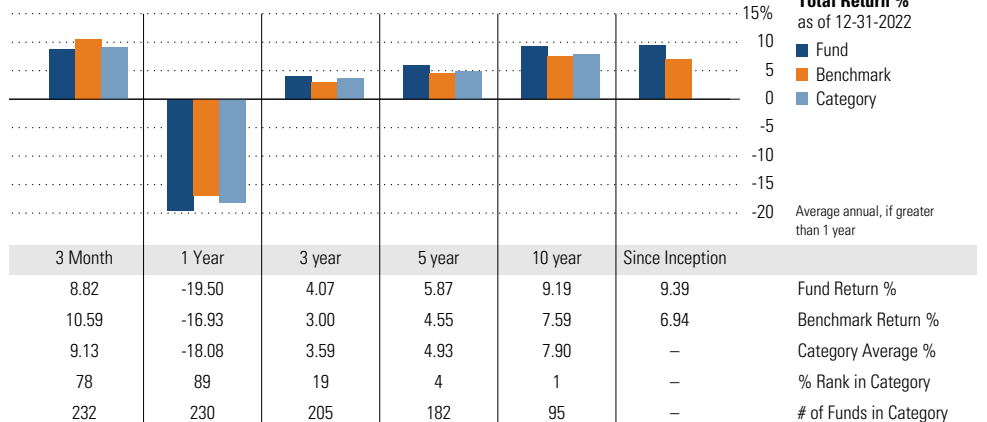
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

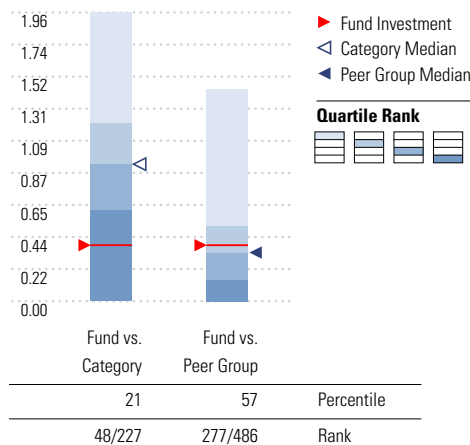
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.15	-	0.60
Beta	0.93	-	0.97
R-Squared	97.68	-	98.44
Standard Deviation	18.46	19.64	19.28
Sharpe Ratio	0.26	0.20	0.23
Tracking Error	3.14	-	2.41
Information Ratio	0.34	-	0.25
Up Capture Ratio	98.88	-	100.91
Down Capture Ratio	94.83	-	98.86

Portfolio Metrics

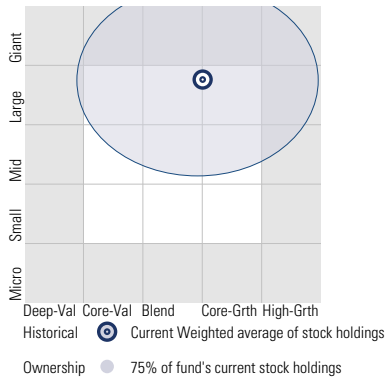
	Fund	Bmark	Cat
Price/Earnings Ratio	17.83	14.31	15.34
Price/Book Ratio	3.22	2.08	2.33
Avg Eff Duration	6.09	-	-

American Funds 2055 Trgt Date Retire R6 RFKTX

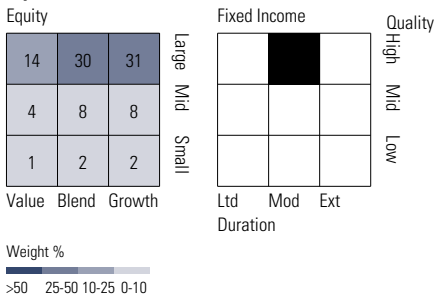
Morningstar Category
Target-Date 2055

Morningstar Index
Morningstar Lifetime Mod 2055 TR USD

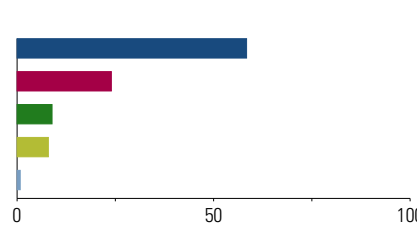
Style Analysis as of 12-31-2022
Morningstar Style Box™



Style Breakdown

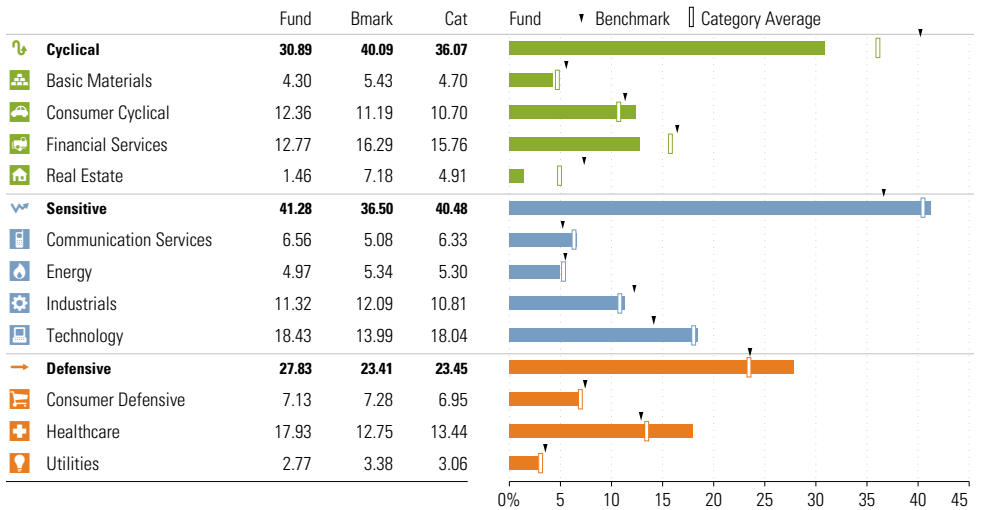


Asset Allocation as of 12-31-2022



Asset Class	Net %	Cat%
US Stocks	58.39	54.52
Non-US Stocks	23.98	31.50
Bonds	8.89	4.37
Cash	7.95	1.45
Other	0.79	8.15
Total	100.00	100.00

Sector Weighting as of 12-31-2022



Top 10 Holdings as of 12-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds SMALLCAP World R6	-	9.41	9.41	-	-
⊕ American Funds New Perspective R6	-	9.40	18.81	-	-
⊕ American Funds Fundamental Invs R6	-	9.00	27.81	-	-
⊕ American Funds Capital World Gr&Inc R6	-	9.00	36.82	-	-
⊕ American Funds Washington Mutual R6	-	8.00	44.82	-	-
⊕ American Funds Growth Fund of Amer R6	-	7.00	51.83	-	-
⊕ American Funds AMCAP R6	-	7.00	58.83	-	-
⊕ American Funds Invmt Co of Amer R6	-	6.40	65.23	-	-
⊕ American Funds Global Balanced R6	-	6.00	71.24	-	-
⊕ American Funds American Balanced R6	-	6.00	77.24	-	-

Total Holdings 17

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category
Target-Date 2060

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Bradley Vogt since 03-2015
Wesley Phoa since 03-2015
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

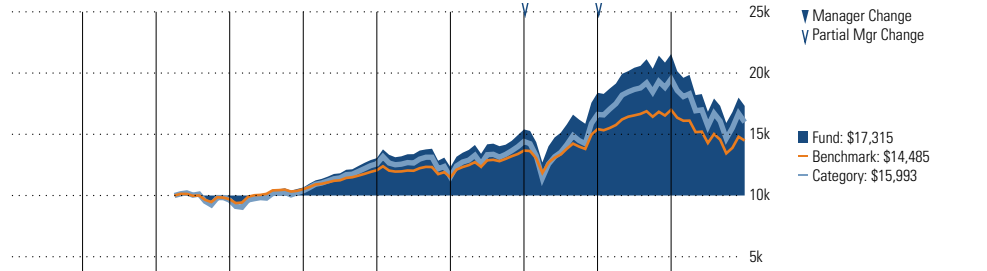
✔ **Performance:** The fund has finished in the Target-Date 2060 category's top three quartiles in 6 of the 7 years it's been in existence.

✔ **Management:** The fund's management has been in place for 7.77 years.

✘ **Style:** The fund has landed in its primary style box — Large Blend — 50 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 44.12% lower than the Target-Date 2060 category average.

Growth of \$10,000



2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	History
-	-	-	8.41	22.49	-5.64	25.01	19.44	17.19	-19.66	Total Return %
-	-	-	-0.16	7.83	-0.88	5.98	6.62	7.00	-4.89	+/- Benchmark
-	-	-	0.60	1.22	2.88	-0.14	3.92	-0.28	-1.58	+/- Category
-	-	-	33	16	2	60	4	56	93	Tot Ret % Rank in Cat
-	-	-	123	176	202	219	222	230	228	# of Funds in Cat
-	-	-	12	4	3	-	3	12	2	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

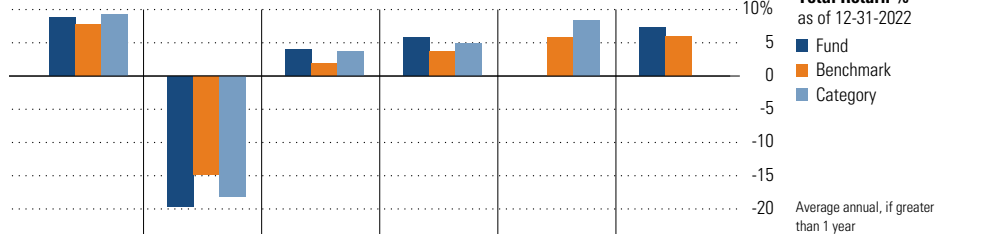
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

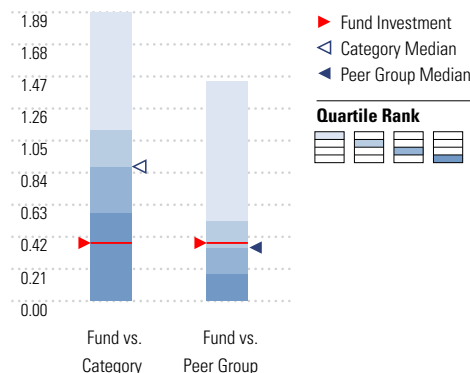
Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

Trailing Performance



3 Month	1 Year	3 year	5 year	10 year	Since Inception	
8.74	-19.66	3.99	5.82	-	7.34	Fund Return %
7.76	-14.77	1.95	3.73	5.82	5.92	Benchmark Return %
9.19	-18.08	3.62	4.95	8.34	-	Category Average %
86	93	29	11	-	-	% Rank in Category
230	228	198	171	-	-	# of Funds in Category

Net Expense



	20	53	Percentile
	46/226	216/408	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.81	-	1.40
Beta	1.32	-	1.39
R-Squared	97.57	-	97.51
Standard Deviation	18.45	13.80	19.38
Sharpe Ratio	0.26	0.15	0.23
Tracking Error	5.28	-	6.19
Information Ratio	0.39	-	0.27
Up Capture Ratio	143.48	-	147.22
Down Capture Ratio	135.22	-	141.29

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	17.82	14.25	15.56
Price/Book Ratio	3.22	2.06	2.39
Avg Eff Duration	6.09	-	-

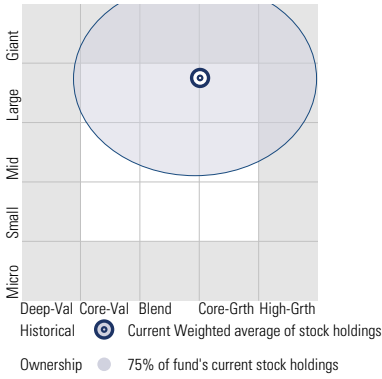
American Funds 2060 Trgt Date Retire R6 RFUTX

Morningstar Category
Target-Date 2060

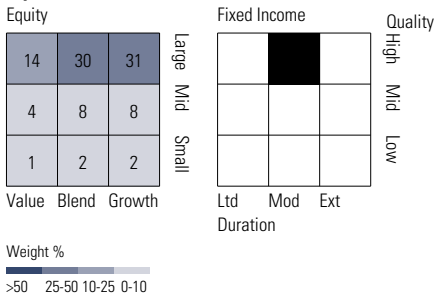
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 12-31-2022

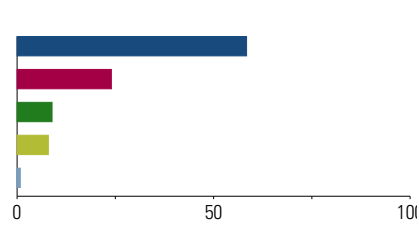
Morningstar Style Box™



Style Breakdown

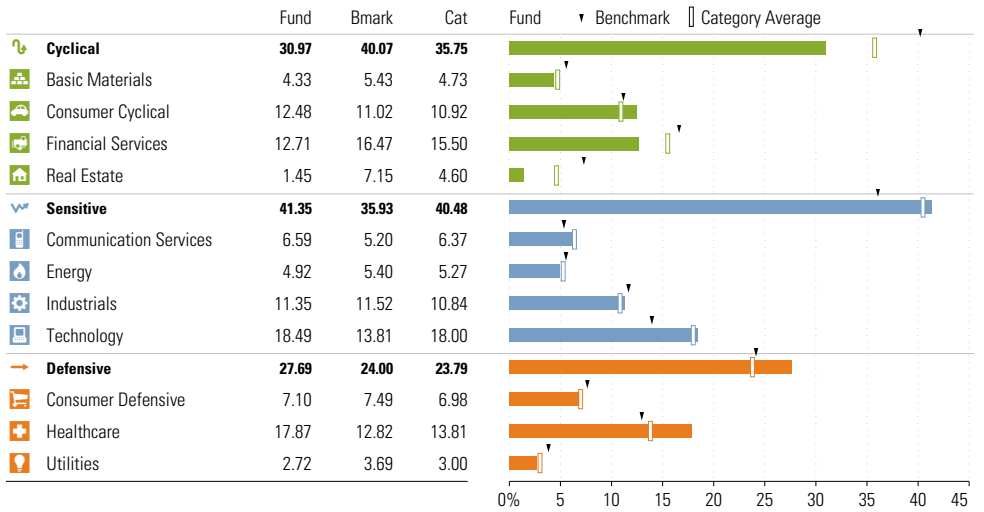


Asset Allocation as of 12-31-2022



Asset Class	Net %	Cat%
US Stocks	58.39	55.61
Non-US Stocks	23.98	31.95
Bonds	8.89	4.78
Cash	7.94	2.18
Other	0.81	5.50
Total	100.00	100.00

Sector Weighting as of 12-31-2022



Top 10 Holdings as of 12-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds SMALLCAP World R6	—	10.01	10.01	—	—
⊕ American Funds New Perspective R6	—	10.00	20.01	—	—
⊕ American Funds Fundamental Invs R6	—	9.00	29.01	—	—
⊕ American Funds Capital World Gr&Inc R6	—	9.00	38.01	—	—
⊕ American Funds Washington Mutual R6	—	8.00	46.02	—	—
⊕ American Funds Growth Fund of Amer R6	—	7.00	53.02	—	—
⊕ American Funds AMCAP R6	—	7.00	60.02	—	—
⊕ American Funds Invmt Co of Amer R6	—	7.00	67.03	—	—
⊕ American Funds Global Balanced R6	—	6.00	73.03	—	—
⊕ American Funds American Balanced R6	—	6.00	79.03	—	—

Total Holdings 16

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category
Target-Date 2065+

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Bradley Vogt since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Wesley Phoa since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

✔ **Management:** The fund's management has been in place for 3 years.

✘ **Style:** The fund has landed in its primary style box — Large Growth — 60 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 39.68% lower than the Target-Date 2065+ category average.

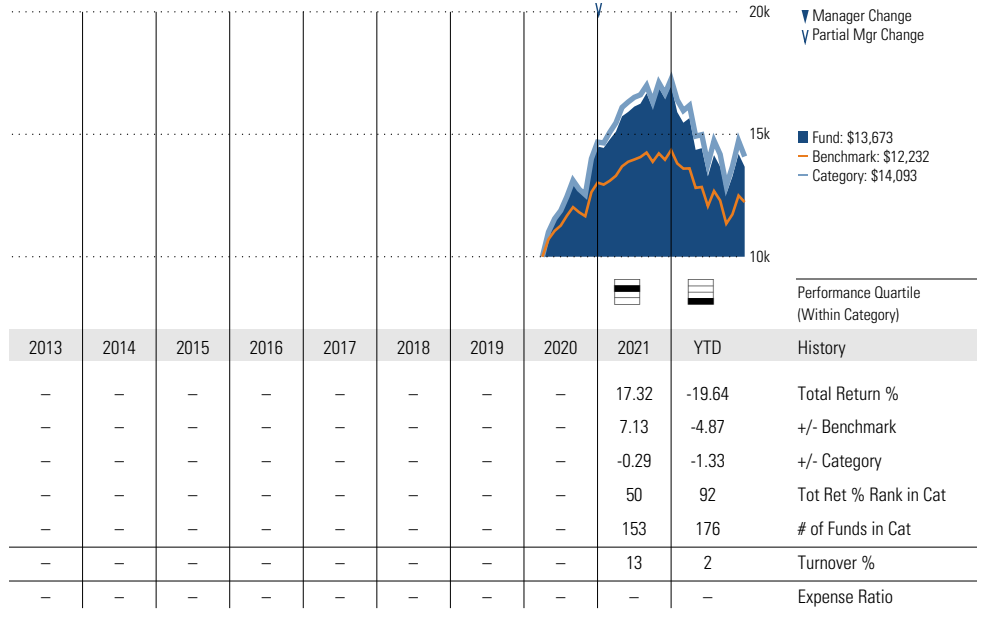
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

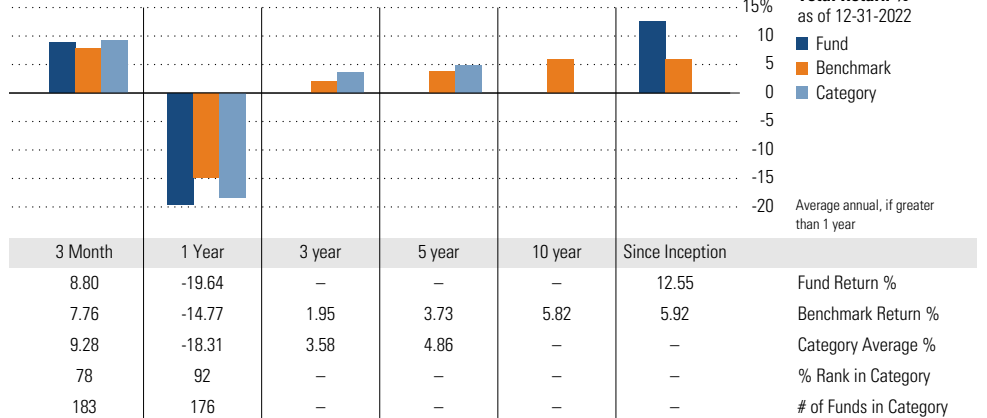
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

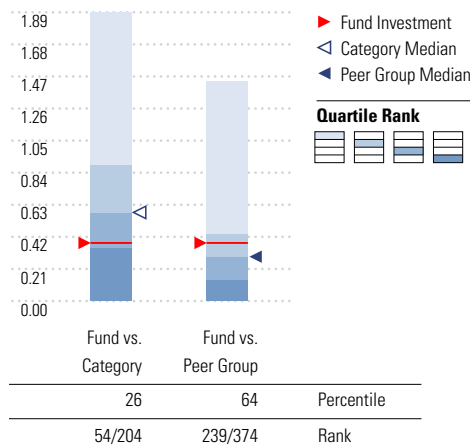
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-	-	1.46
Beta	-	-	1.43
R-Squared	-	-	97.93
Standard Deviation	-	13.80	19.94
Sharpe Ratio	-	0.15	0.24
Tracking Error	-	-	6.59
Information Ratio	-	-	0.26
Up Capture Ratio	-	-	151.52
Down Capture Ratio	-	-	145.37

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	17.82	14.25	15.08
Price/Book Ratio	3.22	2.06	2.30
Avg Eff Duration	6.09	-	-

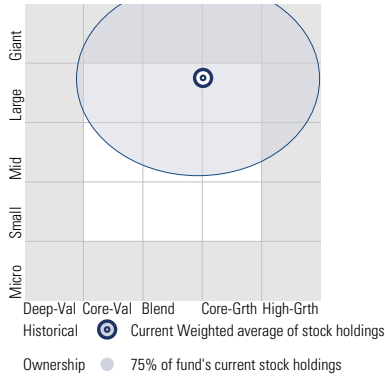
American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category
Target-Date 2065+

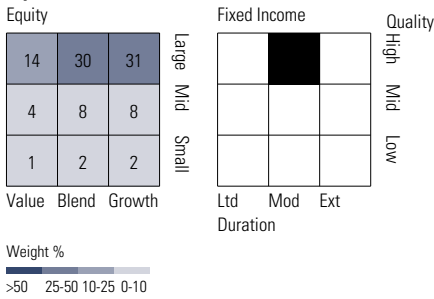
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 12-31-2022

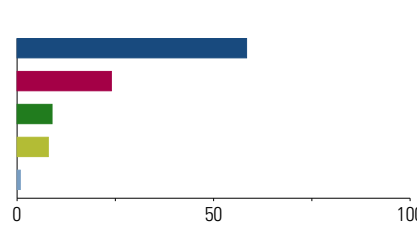
Morningstar Style Box™



Style Breakdown

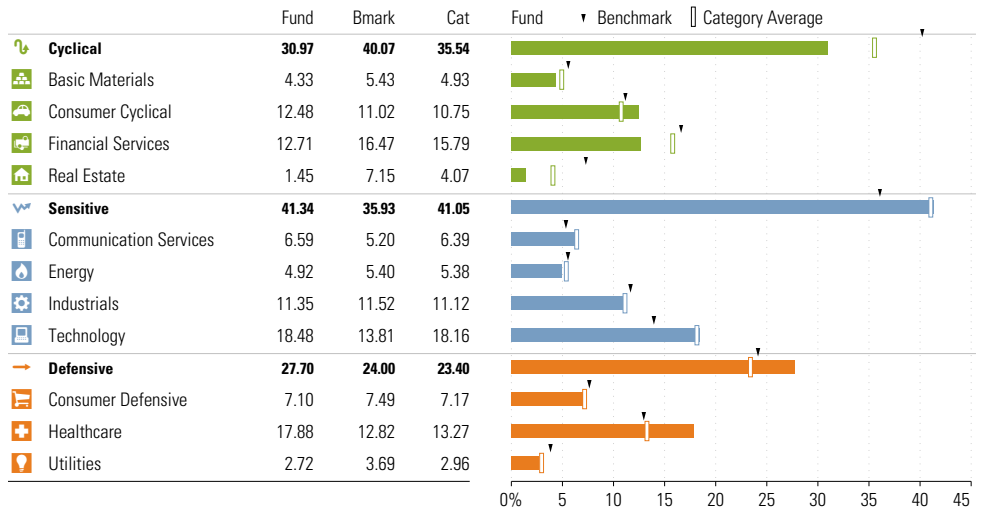


Asset Allocation as of 12-31-2022



Asset Class	Net %	Cat%
US Stocks	58.39	52.41
Non-US Stocks	23.98	32.83
Bonds	8.89	6.96
Cash	7.94	2.38
Other	0.81	5.41
Total	100.00	100.00

Sector Weighting as of 12-31-2022



Top 10 Holdings as of 12-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds SMALLCAP World R6	—	10.00	10.00	—	—
⊕ American Funds New Perspective R6	—	10.00	20.01	—	—
⊕ American Funds Fundamental Invs R6	—	9.00	29.01	—	—
⊕ American Funds Capital World Gr&Inc R6	—	9.00	38.01	—	—
⊕ American Funds Washington Mutual R6	—	8.00	46.01	—	—
⊕ American Funds Growth Fund of Amer R6	—	7.00	53.02	—	—
⊕ American Funds AMCAP R6	—	7.00	60.02	—	—
⊕ American Funds Invmt Co of Amer R6	—	7.00	67.02	—	—
⊕ American Funds American Balanced R6	—	6.00	73.02	—	—
⊕ American Funds Global Balanced R6	—	6.00	79.02	—	—

Total Holdings 16

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds American Balanced R6 RLBGX

Morningstar Category
Allocation--50% to 70%
Equity

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
 Alan Berro since 03-2006
 Jeffrey Lager since 03-2011
 Paul Benjamin since 07-2014
 Anne-Marie Peterson since 10-2015
 Alan Wilson since 01-2016
 John Queen since 07-2016
 Pramod Atluri since 03-2018
 Mark Casey since 10-2019
 Ritchie Tuazon since 10-2020
 Jin Lee since 03-2023
 Chit Purani since 03-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Allocation--50% to 70% Equity category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 24.01 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.25 is 75.96% lower than the Allocation--50% to 70% Equity category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	Performance Quartile (Within Category)
	22.12	9.22	2.03	8.90	15.84	-2.42	19.55	11.22	16.11	-11.83	History
Total Return %	22.12	9.22	2.03	8.90	15.84	-2.42	19.55	11.22	16.11	-11.83	
+/- Benchmark	5.59	1.65	1.67	1.30	1.56	1.24	-0.78	-3.04	3.74	3.49	
+/- Category	5.64	3.01	3.96	1.56	2.63	3.34	0.32	-0.50	2.22	1.81	
Tot Ret % Rank in Cat	5	16	3	20	15	8	48	57	28	24	
# of Funds in Cat	826	799	849	795	778	796	769	744	756	758	
Turnover %	55	68	82	79	95	72	104	176	158	52	
Expense Ratio	-	-	0.29	0.29	0.28	0.28	0.27	0.26	0.25	0.25	

Trailing Performance



	3 Month	1 Year	3 year	5 year	10 year	Since Inception	Total Return % as of 12-31-2022
Fund Return %	8.15	-11.83	4.42	5.84	8.59	10.15	10.15
Benchmark Return %	6.04	-15.32	2.83	4.74	6.91	5.30	5.30
Category Average %	5.69	-13.64	2.89	4.13	6.21	-	-
% Rank in Category	9	24	18	17	5	-	-
# of Funds in Category	776	758	698	658	495	-	-

Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.66	-	0.04
Beta	0.95	-	1.01
R-Squared	96.84	-	94.21
Standard Deviation	13.31	13.72	14.31
Sharpe Ratio	0.33	0.21	0.20
Tracking Error	2.45	-	3.33
Information Ratio	0.65	-	-0.02
Up Capture Ratio	102.39	-	100.97
Down Capture Ratio	94.19	-	101.15

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	16.17	16.24	17.39
Price/Book Ratio	3.25	2.63	3.04
Avg Eff Duration	6.16	6.45	5.29

American Funds American Balanced R6 RLBGX

Morningstar Category
Allocation--50% to 70%

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Equity

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown



Asset Allocation as of 12-31-2022



Asset Class	Net %	Cat%
US Stocks	53.42	46.45
Non-US Stocks	8.55	9.75
Bonds	28.76	34.07
Cash	4.63	6.22
Other	4.64	3.51
Total	100.00	100.00

Sector Weighting as of 12-31-2022



Top 10 Holdings as of 12-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	—	7.80	7.80	—	—
Cap Grp Cent Fd Ser Ii	—	4.53	12.33	—	—
Microsoft Corp	—	3.34	15.67	-27.94	Technology
Cash And Other Assets Less Liabilities	—	3.30	18.98	—	—
Broadcom Inc	—	2.74	21.71	-13.43	Technology
UnitedHealth Group Inc	—	2.54	24.25	6.86	Healthcare
Philip Morris International Inc	—	2.14	26.40	11.84	Consumer Defensive
Pfizer Inc	—	1.67	28.07	-10.52	Healthcare
The Home Depot Inc	—	1.50	29.57	-22.06	Consumer Cyclical
JPMorgan Chase & Co	—	1.30	30.87	-12.79	Financial Services

Total Holdings 2176

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

- Donald O'Neal since 11-1993
- J. Frank since 11-2001
- Lawrence Solomon since 05-2010
- Martin Romo since 11-2010
- Carl Kawaja since 11-2010
- Mark Casey since 11-2012
- Alan Wilson since 11-2012
- Anne-Marie Peterson since 07-2013
- Christopher Buchbinder since 11-2013
- Joanna Jonsson since 03-2016
- Alex Popa since 10-2016
- Andraz Razen since 03-2020
- Julian Abdey since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 29.18 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 68.75% lower than the Large Growth category average.

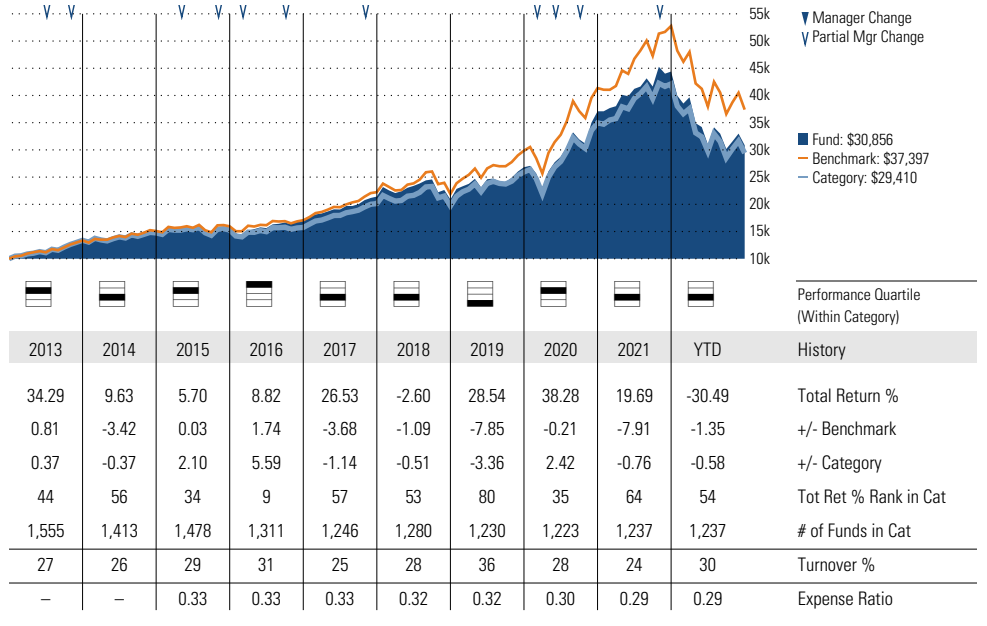
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

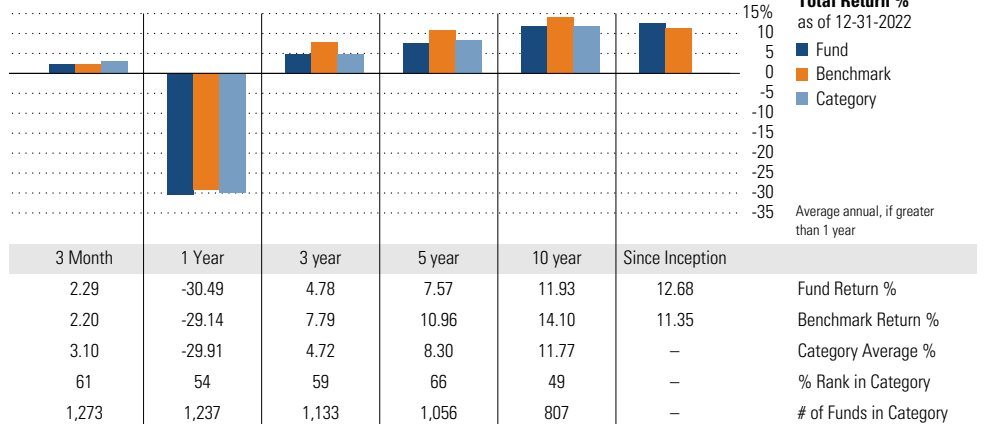
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	04-07-2022

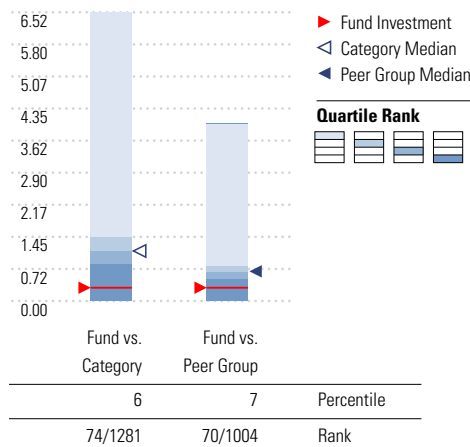
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-2.42	-	-2.73
Beta	0.94	-	0.97
R-Squared	95.88	-	93.03
Standard Deviation	22.77	23.80	24.00
Sharpe Ratio	0.28	0.39	0.27
Tracking Error	4.86	-	6.26
Information Ratio	-0.62	-	-0.62
Up Capture Ratio	84.41	-	89.56
Down Capture Ratio	90.47	-	97.48

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	18.43	24.23	23.83
Price/Book Ratio	3.93	8.23	6.53
Geom Avg Mkt Cap \$B	99.09	222.04	263.75
ROE	25.36	41.41	37.70

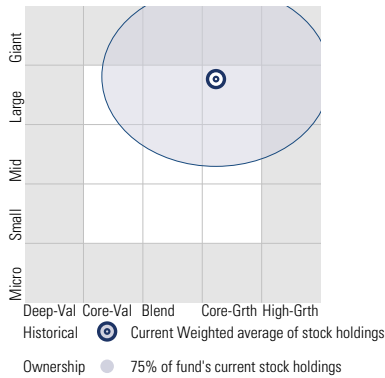
American Funds Growth Fund of Amer R6 RGAGX

Morningstar Category
Large Growth

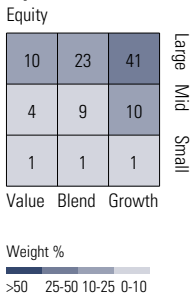
Morningstar Index
Russell 1000 Growth TR USD

Style Analysis as of 12-31-2022

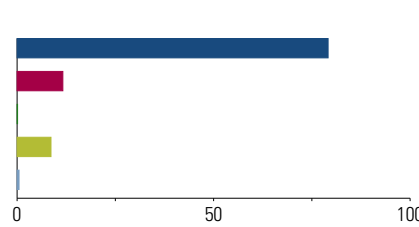
Morningstar Style Box™



Style Breakdown

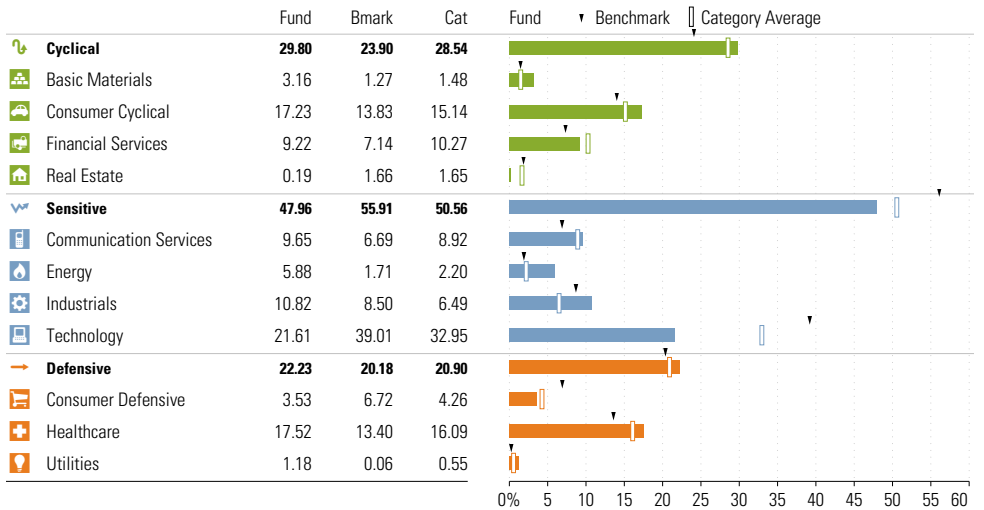


Asset Allocation as of 12-31-2022



Asset Class	Net %	Cat%
US Stocks	79.13	93.06
Non-US Stocks	11.64	4.43
Bonds	0.12	0.02
Cash	8.62	1.70
Other	0.49	0.80
Total	100.00	100.00

Sector Weighting as of 12-31-2022



Top 15 Holdings as of 12-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	8.75	8.75	-	-
Microsoft Corp	5.48	14.23	-27.94	Technology
UnitedHealth Group Inc	3.40	17.63	6.86	Healthcare
Broadcom Inc	2.67	20.30	-13.43	Technology
Amazon.com Inc	2.37	22.67	-49.62	Consumer Cyclical
Meta Platforms Inc Class A	2.04	24.70	-64.22	Communication Svc
Netflix Inc	1.91	26.61	-51.05	Communication Svc
Alphabet Inc Class C	1.87	28.48	-38.67	Communication Svc
Mastercard Inc Class A	1.61	30.10	-2.68	Financial Services
Tesla Inc	1.52	31.62	-65.03	Consumer Cyclical
General Electric Co	1.35	32.97	-10.97	Industrials
Thermo Fisher Scientific Inc	1.26	34.23	-17.29	Healthcare
Alphabet Inc Class A	1.23	35.46	-39.09	Communication Svc
Eli Lilly and Co	1.15	36.61	33.86	Healthcare
Carrier Global Corp Ordinary Shares	1.13	37.74	-22.78	Industrials

Total Holdings 370

⊕ Increase ⊖ Decrease ✨ New to Portfolio

American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

- Carl Kawaja since 06-1999
- Robert Lovelace since 06-1999
- Christopher Thomsen since 01-2009
- Winnie Kwan since 01-2009
- Tomonori Tani since 10-2013
- Jonathan Knowles since 01-2016
- Bradford Freer since 01-2017
- Akira Shiraishi since 01-2017
- Lisa Thompson since 10-2019
- Kirstie Spence since 12-2019
- Dawid Justus since 01-2020
- Piyada Phanaphat since 01-2020

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.56 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.57 is 50.43% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

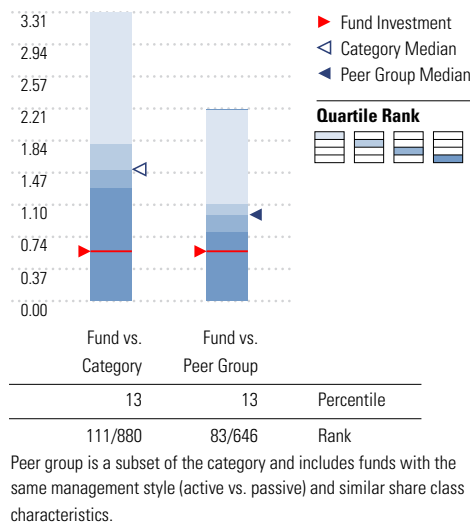
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	3.65	-	0.18
Beta	0.90	-	1.00
R-Squared	82.26	-	88.98
Standard Deviation	20.37	20.55	21.86
Sharpe Ratio	0.11	-0.07	-0.06
Tracking Error	8.83	-	7.01
Information Ratio	0.42	-	-0.06
Up Capture Ratio	102.25	-	102.04
Down Capture Ratio	88.61	-	102.20

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	16.62	10.62	11.64
Price/Book Ratio	2.75	1.56	1.80
Geom Avg Mkt Cap \$B	52.53	33.24	38.67
ROE	22.44	17.19	18.44

American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown

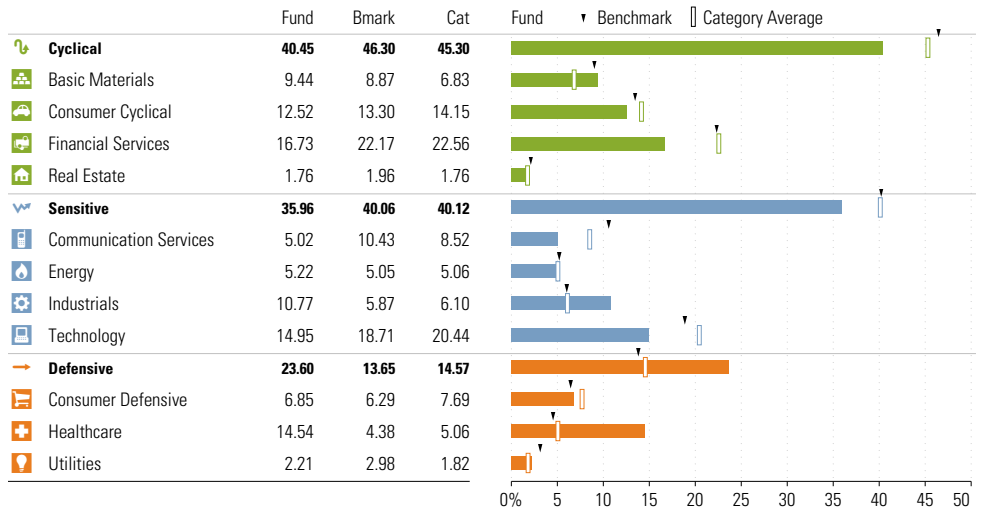


Asset Allocation as of 12-31-2022



Asset Class	Net %	Cat%
US Stocks	23.33	3.20
Non-US Stocks	67.82	94.72
Bonds	3.20	0.03
Cash	5.22	1.92
Other	0.43	0.14
Total	100.00	100.00

Sector Weighting as of 12-31-2022



World Regions % Equity 12-31-2022



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	39.06	74.74	Americas	36.28	14.72	Greater Europe	24.67	10.53	Developed Markets	60.61
Japan	2.68	0.09	North America	27.26	3.11	United Kingdom	2.75	0.66	Emerging Markets	39.39
Australasia	0.68	0.05	Central/Latin	9.02	11.61	W euro-ex UK	19.48	1.79	Not Available	0.00
Asia-4 Tigers	7.33	24.78				Emrgng Europe	0.24	1.33		
Asia-ex 4 Tigers	28.37	49.82				Africa	2.20	6.75		
Not Classified	0.00	0.00								

Top 10 Holdings as of 12-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	5.06	5.06	-	-
Microsoft Corp	2.68	7.74	-27.94	Technology
Novo Nordisk A/S Class B	2.06	9.79	29.55	Healthcare
Kotak Mahindra Bank Ltd	2.02	11.81	1.73	Financial Services
Reliance Industries Ltd	1.92	13.73	7.86	Energy
Taiwan Semiconductor Manufacturing Co Ltd	1.78	15.51	-25.28	Technology
AIA Group Ltd	1.52	17.04	17.53	Financial Services
Airbus SE	1.43	18.47	0.80	Industrials
LVMH Moet Hennessy Louis Vuitton SE	1.38	19.85	-4.83	Consumer Cyclical
Thermo Fisher Scientific Inc	1.30	21.15	-17.29	Healthcare

Total Holdings 577

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Baird Ultra Short Bond Institutional BUBIX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

- M. Sharon deGuzman since 12-2013
- Mary Ellen Stanek since 12-2013
- Charles Groeschell since 12-2013
- Warren Pierson since 12-2013
- Meghan Dean since 05-2019
- Jay Schwister since 05-2019
- Jeffrey Schrom since 05-2019
- Patrick Brown since 05-2021
- Abhishek Pulakanti since 05-2022
- Andrew O'Connell since 05-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 9 of the 9 years it's been in existence.

✔ **Management:** The fund's management has been in place for 9.01 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.15 is 67.39% lower than the Ultrashort Bond category average.

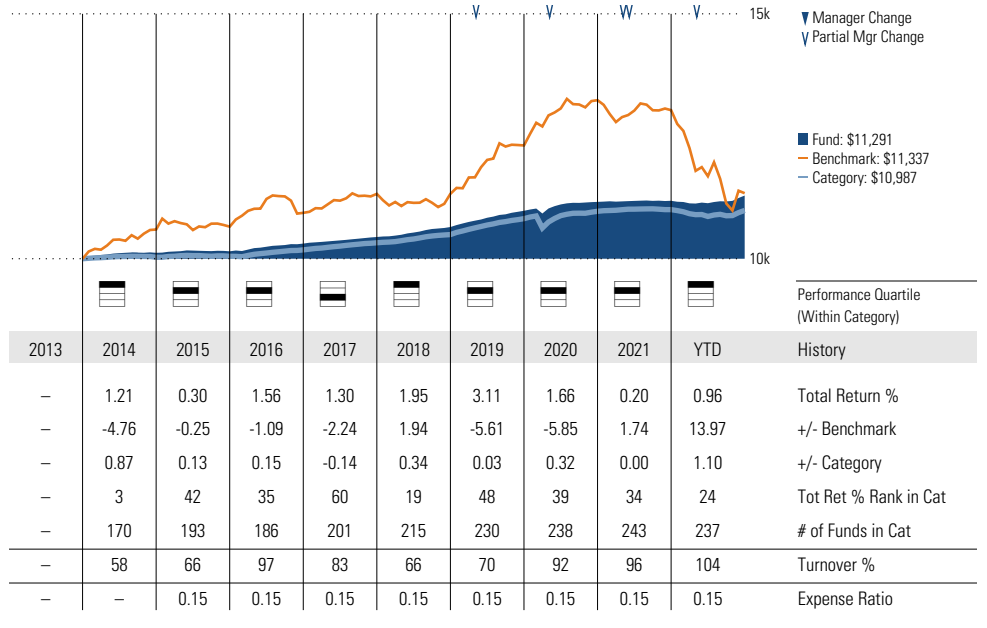
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

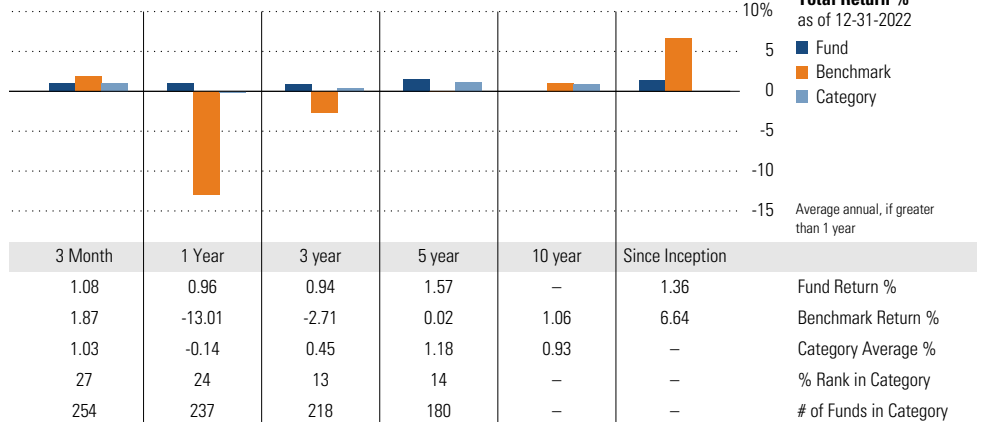
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
ESG Commitment	1-Low	02-15-2022

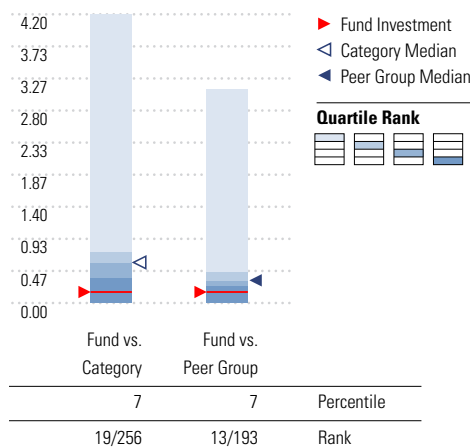
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.14	-	0.76
Beta	0.08	-	0.12
R-Squared	22.66	-	17.12
Standard Deviation	0.95	5.85	1.94
Sharpe Ratio	0.09	-0.58	-0.30
Tracking Error	5.46	-	5.59
Information Ratio	0.67	-	0.56
Up Capture Ratio	17.96	-	22.64
Down Capture Ratio	2.35	-	11.26

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	0.54	4.43	0.72
Avg Eff Maturity	0.60	-	3.41

Baird Ultra Short Bond Institutional BUBIX

Morningstar Category
Ultrashort Bond

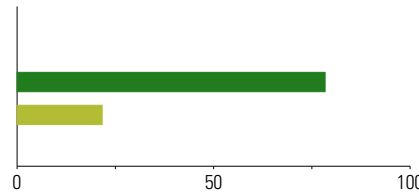
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 12-31-2022

Style Breakdown



Asset Allocation as of 12-31-2022



Asset Class	Net %	Cat%
US Stocks	0.00	0.00
Non-US Stocks	0.00	0.00
Bonds	78.37	65.14
Cash	21.64	35.06
Other	0.00	-0.20
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	44.10	3.53	45.58
AA	2.10	74.59	9.37
A	16.40	10.82	22.58
BBB	37.10	8.32	16.39
BB	0.00	0.28	0.81
B	0.00	0.00	0.43
Below B	0.00	0.00	0.09
Not Rated	0.30	2.46	4.75

Sector Weighting as of 12-31-2022



Top 10 Holdings as of 12-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ First American Government Oblig U	02-2030	4.74	4.74	-
United States Treasury Notes 0.13%	05-2023	4.69	9.43	-
United States Treasury Notes 0.13%	07-2023	3.52	12.94	-
United States Treasury Notes 0.13%	06-2023	2.64	15.59	-
United States Treasury Notes 0.13%	04-2023	2.13	17.72	-
United States Treasury Notes 0.13%	12-2022	1.98	19.70	-
United States Treasury Notes 2.63%	06-2023	1.78	21.49	-
⊕ United States Treasury Notes 0.38%	10-2023	1.74	23.22	-
Chase Issuance Trust 1.53%	01-2025	1.12	24.35	-
⊕ Ford Credit Floorplan Master Owner Trust A 3.17%	03-2025	1.04	25.39	-

Total Holdings 299

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock Total Return K MPHQX

Morningstar Category
Intermediate Core-Plus Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Rick Rieder since 08-2010
 Bob Miller since 10-2011
 David Rogal since 01-2017
 Chi Chen since 10-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.41 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.38 is 48.65% lower than the Intermediate Core-Plus Bond category average.

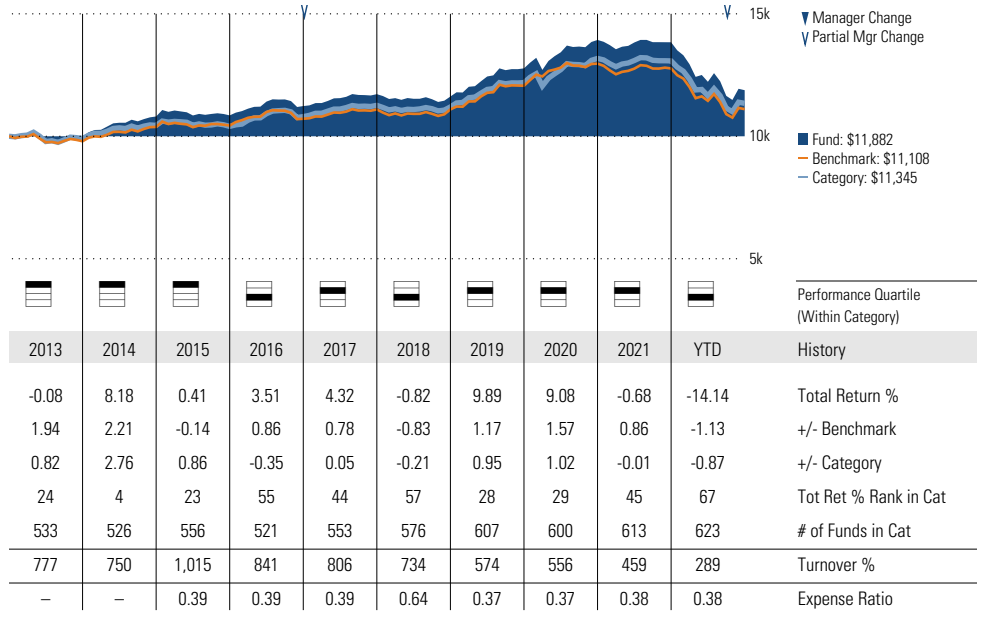
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

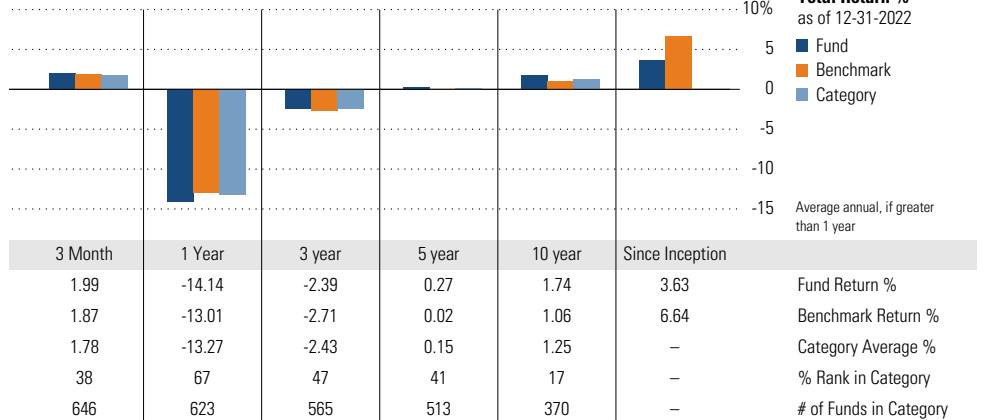
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
ESG Commitment	2-Basic	02-15-2022

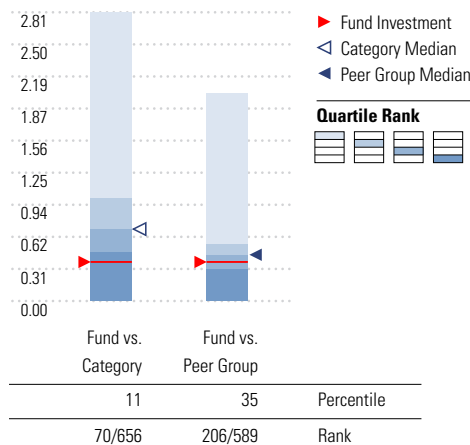
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.67	-	0.42
Beta	1.11	-	1.04
R-Squared	89.35	-	80.21
Standard Deviation	6.84	5.85	6.92
Sharpe Ratio	-0.44	-0.58	-0.46
Tracking Error	2.32	-	3.09
Information Ratio	0.14	-	0.09
Up Capture Ratio	121.46	-	116.52
Down Capture Ratio	111.07	-	108.79

Portfolio Metrics

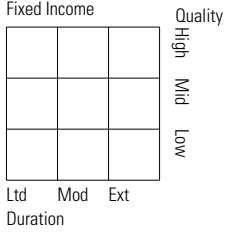
	Fund	Bmark	Cat
Avg Eff Duration	6.32	4.43	6.10
Avg Eff Maturity	7.17	-	8.51

BlackRock Total Return K MPHQX

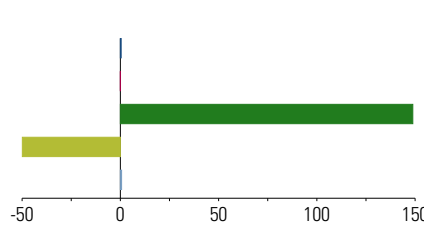
Morningstar Category Intermediate Core-Plus Bond
Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 12-31-2022

Style Breakdown



Asset Allocation as of 12-31-2022

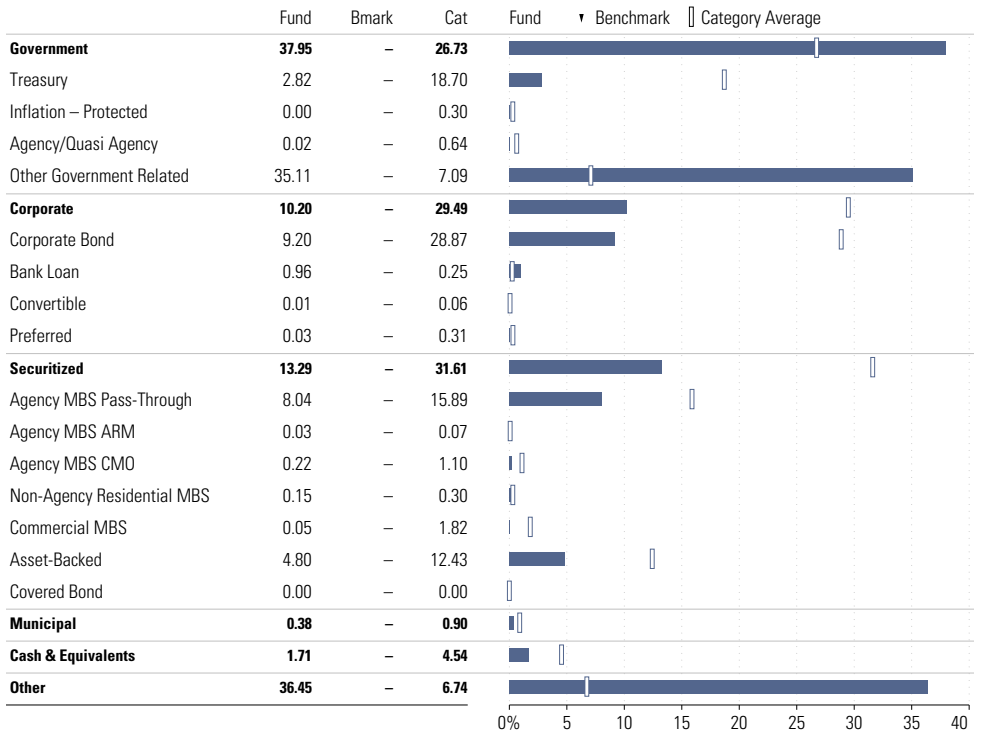


Asset Class	Net %	Cat%
US Stocks	0.40	0.02
Non-US Stocks	0.02	0.00
Bonds	148.83	103.83
Cash	-49.88	-1.93
Other	0.63	-1.94
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	49.78	3.53	49.80
AA	3.17	74.59	5.85
A	12.16	10.82	11.84
BBB	18.64	8.32	19.67
BB	2.33	0.28	5.52
B	2.70	0.00	2.31
Below B	0.00	0.00	1.04
Not Rated	11.21	2.46	3.97

Sector Weighting as of 12-31-2022



Top 10 Holdings as of 12-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
✳ Cash Offset	-	56.83	56.83	-
⊖ BARCLAYS TREASURY INDEX	-	40.96	97.80	-
⊕ BARCLAYS TREASURY INDEX	-	40.96	138.76	-
⊕ BARCLAYS MBS INDEX	-	27.63	166.39	-
⊖ BARCLAYS MBS INDEX	-	27.63	194.03	-
⊖ BARCLAYS US CORPORATE INDU	-	14.03	208.05	-
⊕ Us 5Yr Note Mar 23	-	12.84	220.89	-
⊕ Us 2Yr Note Mar 23	-	12.28	233.17	-
⊖ BARCLAYS US CORPORATE INDU	-	11.03	244.20	-
⊕ Us 2Yr Note Mar 23	-	9.00	253.20	-

Total Holdings 4199

⊕ Increase ⊖ Decrease ✳ New to Portfolio

Hartford Total Return Bond R6 ITBVX

Morningstar Category
Intermediate Core-Plus Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Joseph Marvan since 03-2012
Campe Goodman since 03-2012
Robert Burn since 03-2016

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 8 of the 8 years it's been in existence.

✔ **Management:** The fund's management has been in place for 10.84 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.32 is 56.76% lower than the Intermediate Core-Plus Bond category average.

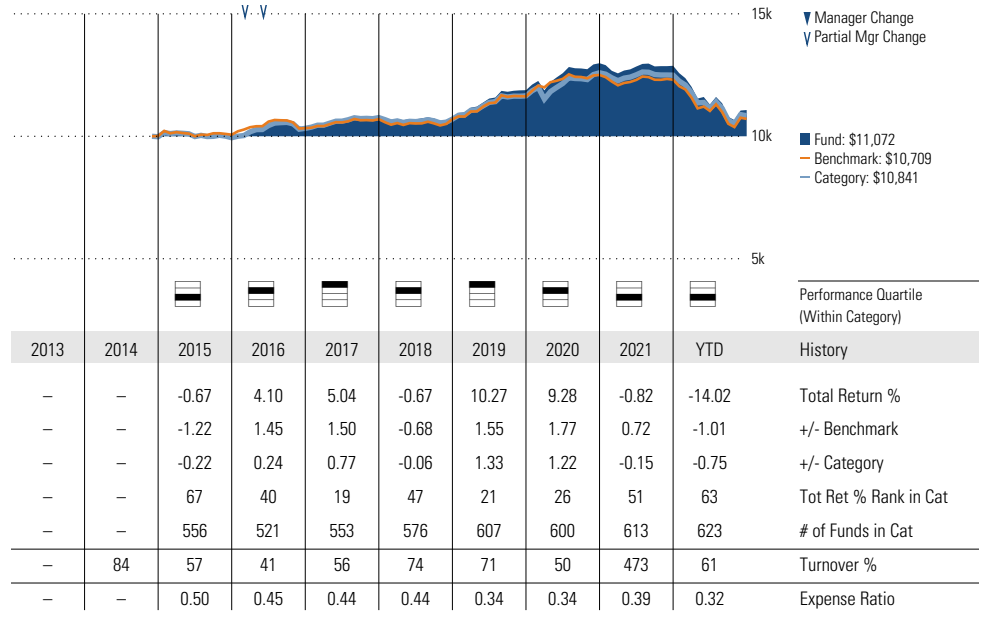
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

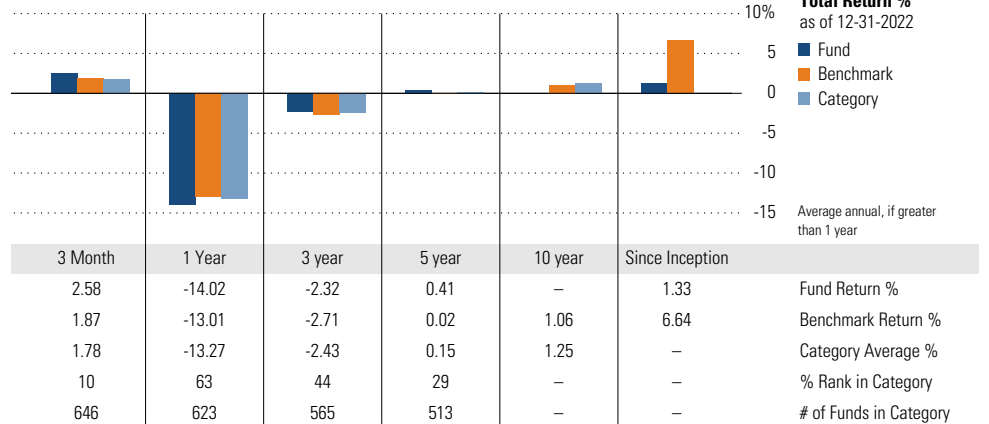
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023

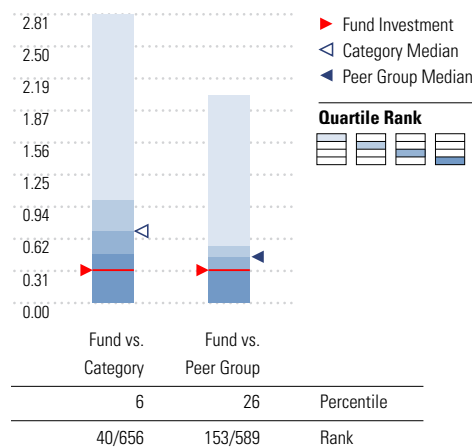
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.68	-	0.42
Beta	1.09	-	1.04
R-Squared	89.86	-	80.21
Standard Deviation	6.72	5.85	6.92
Sharpe Ratio	-0.44	-0.58	-0.46
Tracking Error	2.20	-	3.09
Information Ratio	0.18	-	0.09
Up Capture Ratio	119.17	-	116.52
Down Capture Ratio	108.82	-	108.79

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	6.88	4.43	6.10
Avg Eff Maturity	9.93	-	8.51

Hartford Total Return Bond R6 ITBVX

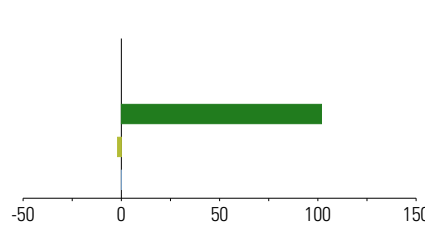
Morningstar Category Intermediate Core-Plus Bond
Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 12-31-2022

Style Breakdown



Asset Allocation as of 12-31-2022

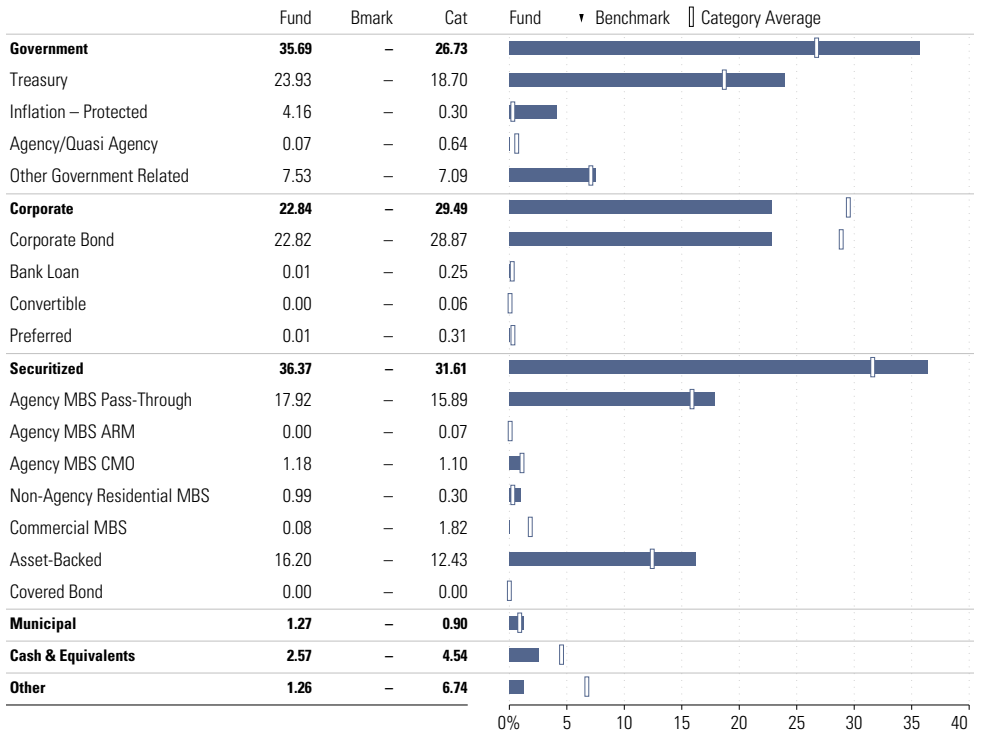


Asset Class	Net %	Cat%
US Stocks	0.00	0.02
Non-US Stocks	0.00	0.00
Bonds	101.84	103.83
Cash	-1.91	-1.93
Other	0.06	-1.94
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	67.64	3.53	49.80
AA	1.80	74.59	5.85
A	5.66	10.82	11.84
BBB	13.22	8.32	19.67
BB	6.17	0.28	5.52
B	1.20	0.00	2.31
Below B	0.81	0.00	1.04
Not Rated	3.50	2.46	3.97

Sector Weighting as of 12-31-2022



Top 0 Holdings as of 12-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
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Total Holdings 0

⊕ Increase ⊖ Decrease ✱ New to Portfolio

MFS Research International R6 MRSKX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Camille Lee since 09-2018
Nicholas Paul since 12-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 4.33 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.64 is 28.09% lower than the Foreign Large Blend category average.

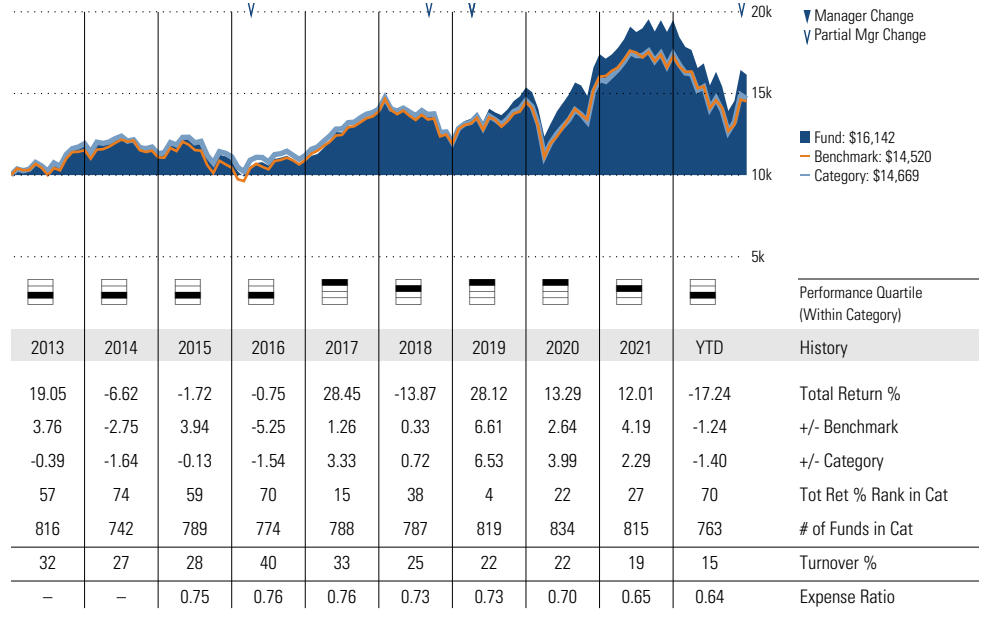
Morningstar Investment Management LLC Analysis

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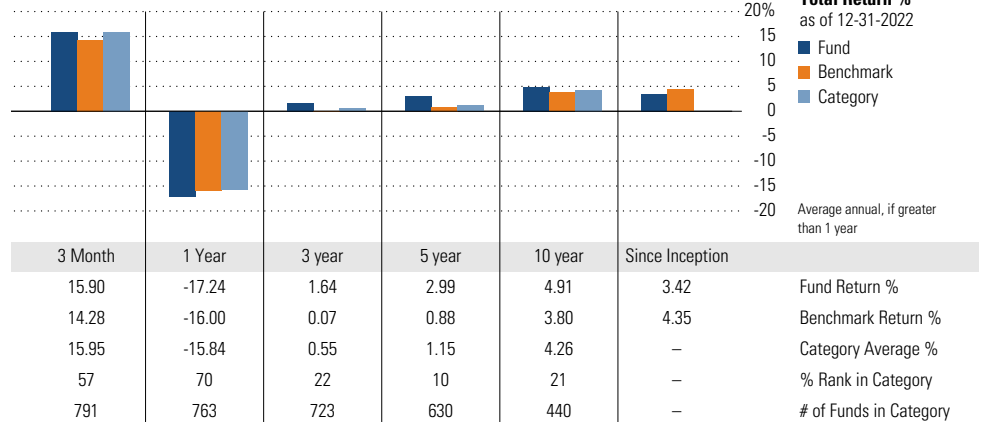
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

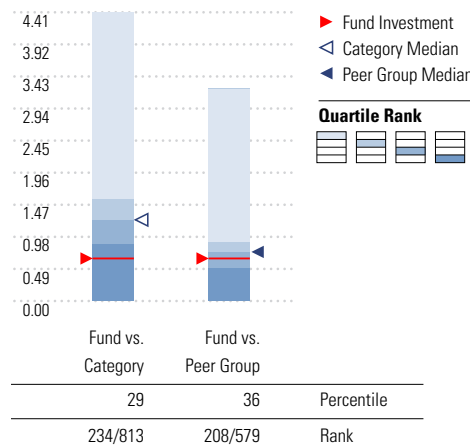
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.59	-	0.80
Beta	0.96	-	1.03
R-Squared	94.22	-	94.10
Standard Deviation	19.41	19.53	20.67
Sharpe Ratio	0.13	0.06	0.09
Tracking Error	4.72	-	5.04
Information Ratio	0.33	-	0.14
Up Capture Ratio	105.76	-	106.74
Down Capture Ratio	99.61	-	104.08

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	14.82	11.94	12.68
Price/Book Ratio	1.96	1.58	1.72
Geom Avg Mkt Cap \$B	43.38	39.70	47.23
ROE	21.23	18.39	20.83

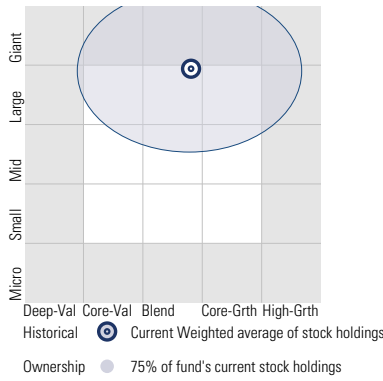
MFS Research International R6 MRSKX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2022

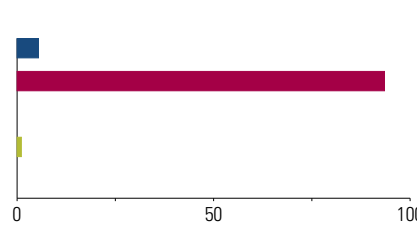
Morningstar Style Box™



Style Breakdown

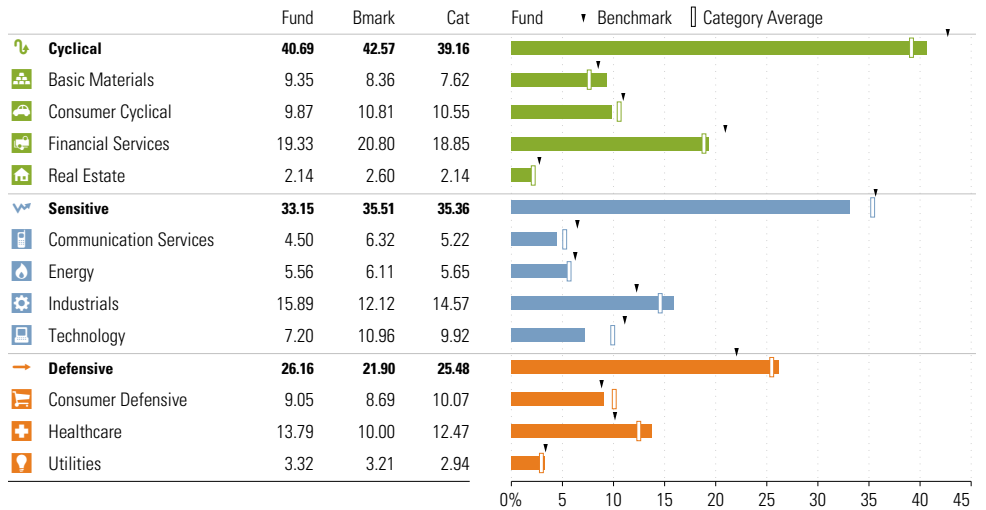


Asset Allocation as of 12-31-2022



Asset Class	Net %	Cat%
US Stocks	5.44	2.74
Non-US Stocks	93.48	94.64
Bonds	0.00	0.21
Cash	1.08	1.20
Other	0.00	1.19
Total	100.00	100.00

Sector Weighting as of 12-31-2022



World Regions % Equity 12-31-2022



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	32.44	35.26	Americas	7.04	8.84	Greater Europe	60.53	55.90	Developed Markets	96.38
Japan	19.15	18.06	North America	7.04	7.61	United Kingdom	14.36	13.78	Emerging Markets	3.62
Australasia	3.80	5.40	Central/Latin	0.00	1.23	W euro-ex UK	46.17	40.87	Not Available	0.00
Asia-4 Tigers	5.87	6.66				Emrgng Europe	0.00	0.06		
Asia-ex 4 Tigers	3.62	5.14				Africa	0.00	1.19		
Not Classified	0.00	0.00								

Top 0 Holdings as of 12-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Total Holdings 0				

⊕ Increase ⊖ Decrease ✨ New to Portfolio

MFS Value R6 MEIKX

Morningstar Category
Large Value

Morningstar Index
Russell 1000 Value TR USD

Portfolio Manager(s)

Nevin Chitkara since 05-2006
Katherine Cannan since 12-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 16.6 years.

✔ **Style:** The fund has landed in its primary style box — Large Value — 84.85 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.43 is 52.22% lower than the Large Value category average.

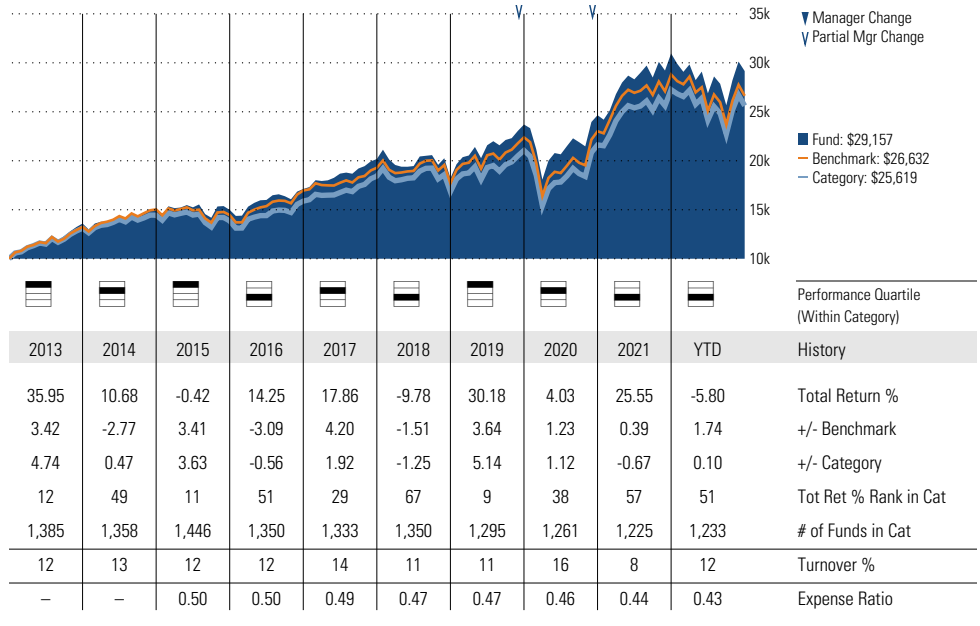
Morningstar Investment Management LLC Analysis

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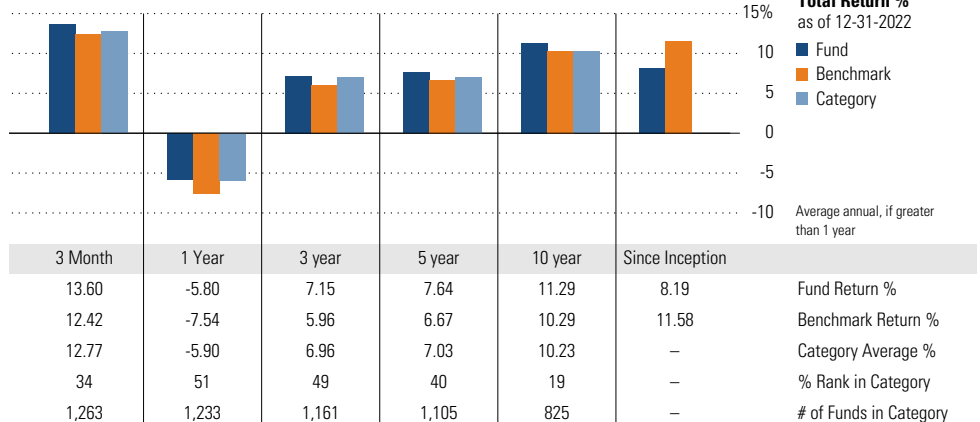
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

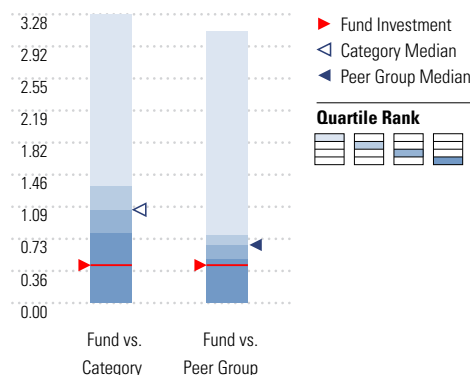
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.44	-	1.13
Beta	0.92	-	0.98
R-Squared	98.11	-	95.78
Standard Deviation	20.06	21.55	21.69
Sharpe Ratio	0.40	0.34	0.38
Tracking Error	3.23	-	4.67
Information Ratio	0.37	-	0.24
Up Capture Ratio	99.42	-	99.43
Down Capture Ratio	95.20	-	95.85

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	17.98	15.09	13.78
Price/Book Ratio	3.10	2.25	2.38
Geom Avg Mkt Cap \$B	96.14	73.18	109.39
ROE	28.16	18.04	23.75

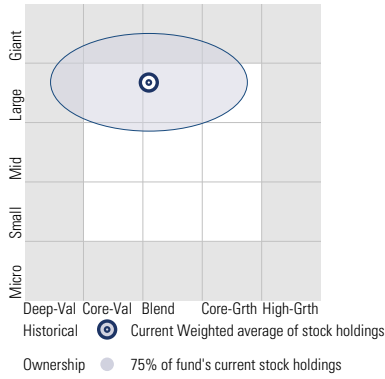
MFS Value R6 MEIKX

Morningstar Category
Large Value

Morningstar Index
Russell 1000 Value TR USD

Style Analysis as of 12-31-2022

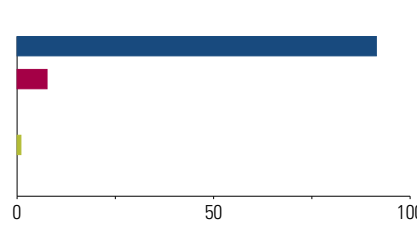
Morningstar Style Box™



Style Breakdown

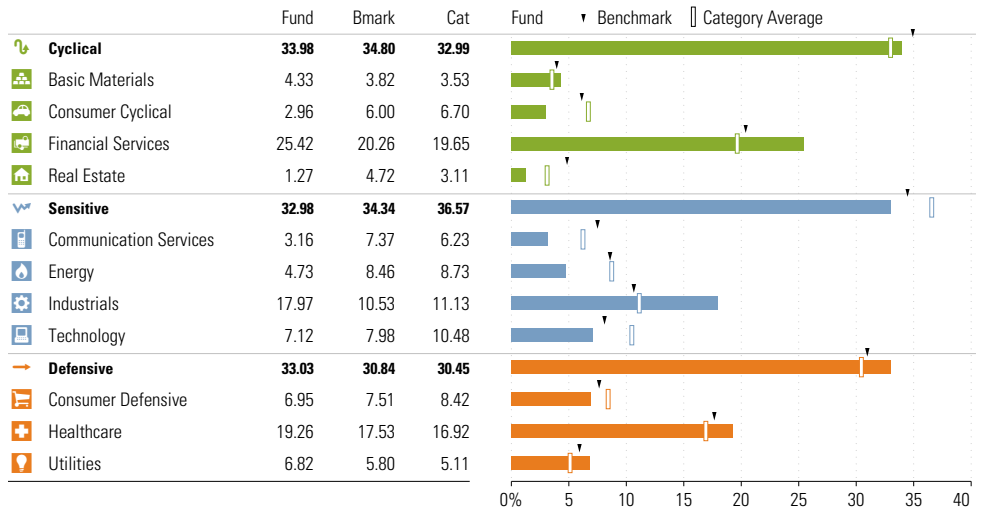


Asset Allocation as of 12-31-2022



Asset Class	Net %	Cat%
US Stocks	91.41	91.62
Non-US Stocks	7.62	5.57
Bonds	0.00	0.35
Cash	0.97	1.83
Other	0.00	0.62
Total	100.00	100.00

Sector Weighting as of 12-31-2022



Top 0 Holdings as of 12-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
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Total Holdings 0

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Neuberger Berman Real Estate R6 NRREX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Steve Shigekawa since 12-2005
Brian Jones since 10-2008

Quantitative Screens

✔ **Performance:** The fund has finished in the Real Estate category's top three quartiles in 7 of the 9 years it's been in existence.

✔ **Management:** The fund's management has been in place for 17.01 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 71.88 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.75 is 27.18% lower than the Real Estate category average.

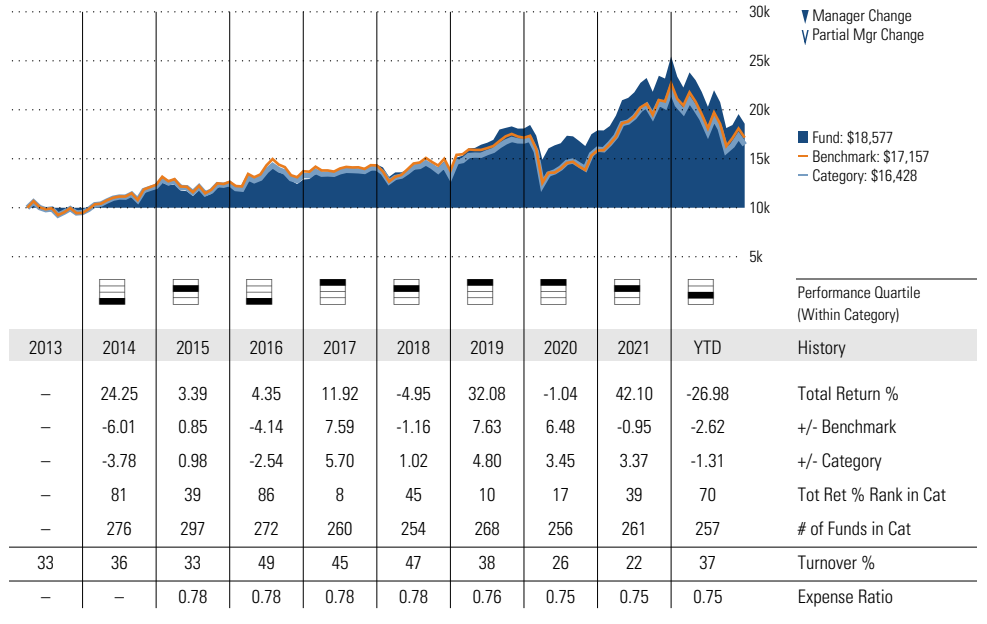
Morningstar Investment Management LLC Analysis

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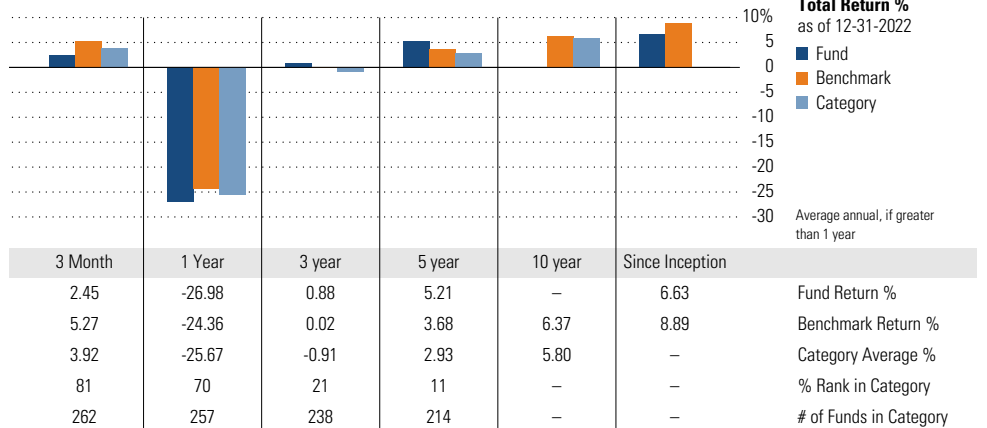
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

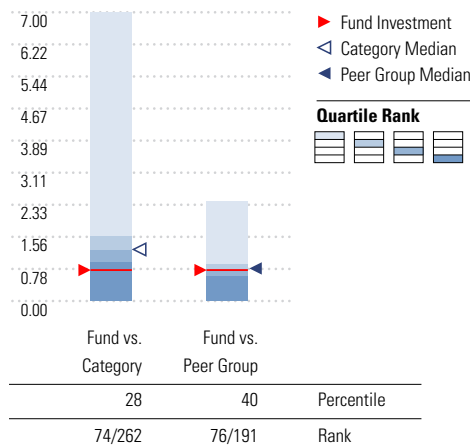
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.59	–	-0.42
Beta	0.86	–	0.94
R-Squared	94.36	–	93.47
Standard Deviation	20.89	23.61	22.85
Sharpe Ratio	0.10	0.08	0.07
Tracking Error	5.97	–	5.57
Information Ratio	0.14	–	-0.09
Up Capture Ratio	92.68	–	94.53
Down Capture Ratio	90.50	–	96.18

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.87	38.46	23.21
Price/Book Ratio	2.64	2.42	2.12
Geom Avg Mkt Cap \$B	27.63	9.35	24.92
ROE	22.33	9.56	17.43

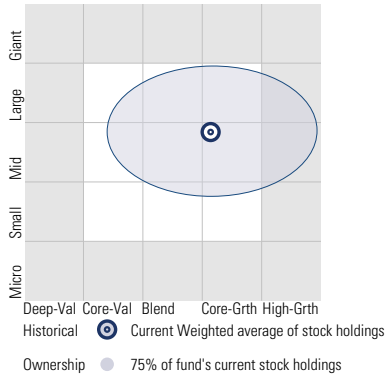
Neuberger Berman Real Estate R6 NRREX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Style Analysis as of 12-31-2022

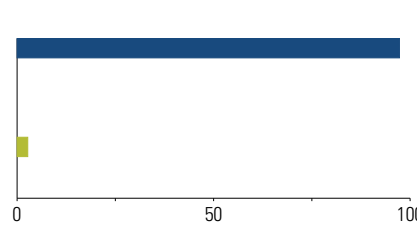
Morningstar Style Box™



Style Breakdown

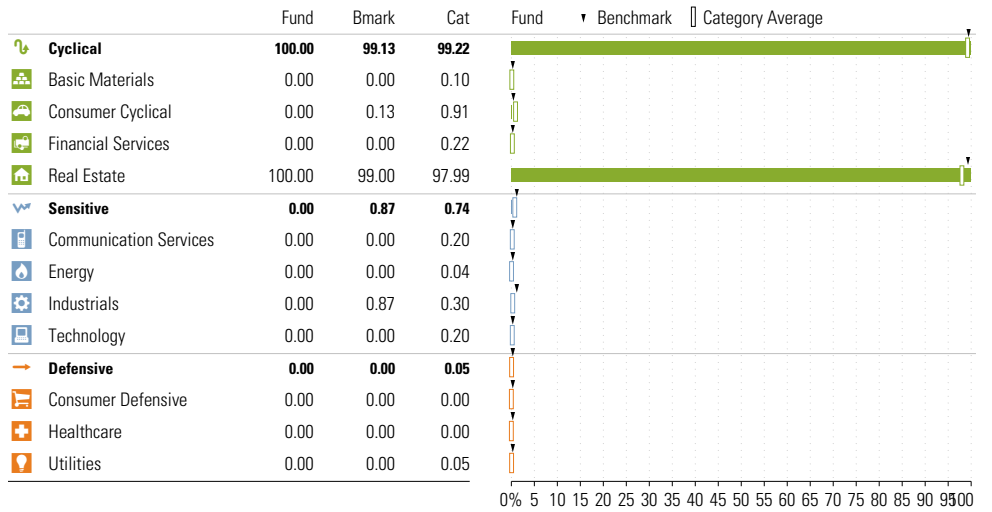


Asset Allocation as of 12-31-2022



Asset Class	Net %	Cat%
US Stocks	97.29	82.38
Non-US Stocks	0.00	1.58
Bonds	0.00	3.52
Cash	2.71	0.79
Other	0.00	11.73
Total	100.00	100.00

Sector Weighting as of 12-31-2022



Top 0 Holdings as of 12-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
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Total Holdings 0

⊕ Increase ⊖ Decrease ✨ New to Portfolio

PIMCO Real Return Instl PRRIX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Stephen Rodosky since 01-2019
Daniel He since 12-2019

Quantitative Screens

✔ **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 3.98 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.47 is 18.97% lower than the Inflation-Protected Bond category average.

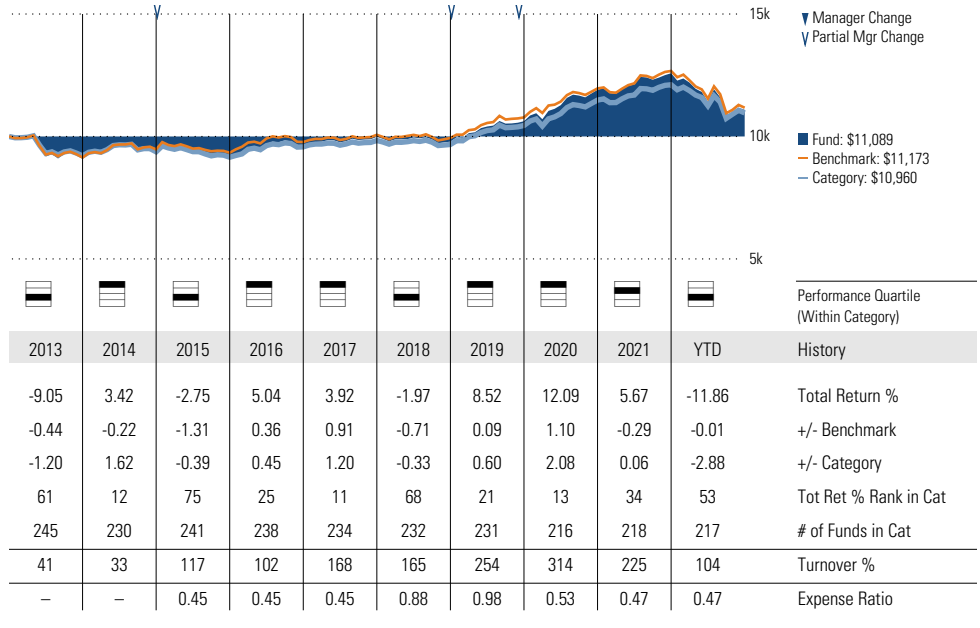
Morningstar Investment Management LLC Analysis

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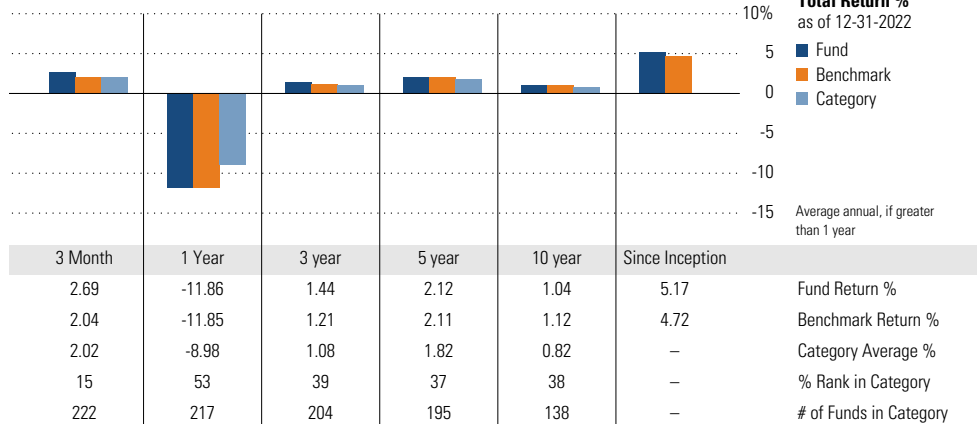
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023

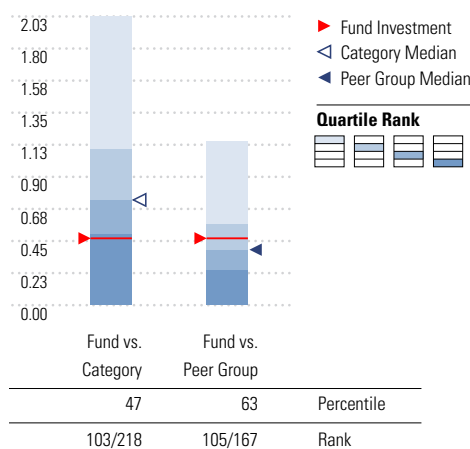
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.20	-	0.15
Beta	1.04	-	0.92
R-Squared	98.62	-	88.43
Standard Deviation	7.33	7.01	6.90
Sharpe Ratio	0.11	0.08	0.11
Tracking Error	0.90	-	2.51
Information Ratio	0.26	-	-0.22
Up Capture Ratio	104.99	-	92.15
Down Capture Ratio	102.96	-	90.88

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	6.52	4.52	5.55
Avg Eff Maturity	5.81	-	6.37

PIMCO Real Return Instl PRRIX

Morningstar Category
Inflation-Protected Bond

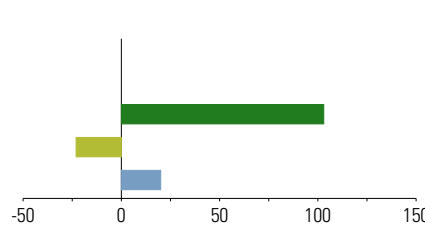
Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 12-31-2022

Style Breakdown



Asset Allocation as of 12-31-2022

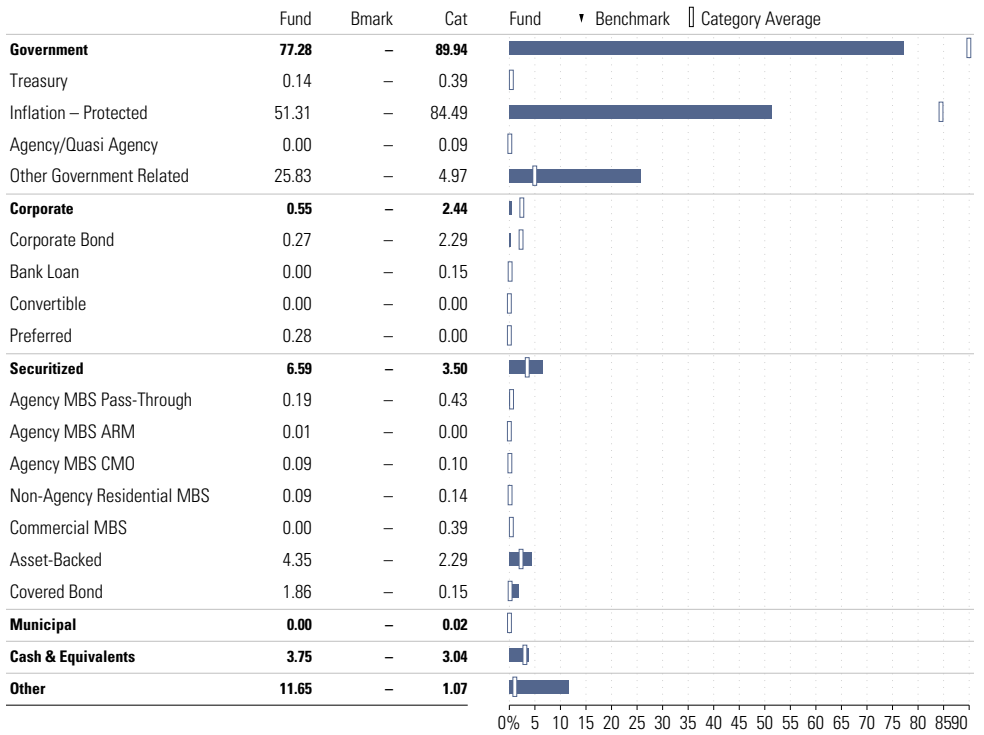


Asset Class	Net %	Cat%
US Stocks	0.00	0.12
Non-US Stocks	0.00	0.00
Bonds	102.99	97.04
Cash	-23.03	2.15
Other	20.04	0.70
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	90.65	0.00	88.32
AA	5.57	99.60	3.60
A	0.79	0.00	1.66
BBB	0.66	0.00	2.25
BB	0.36	0.00	0.50
B	0.73	0.00	0.15
Below B	1.24	0.00	0.14
Not Rated	0.00	0.40	3.38

Sector Weighting as of 12-31-2022



Top 10 Holdings as of 12-31-2022

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ 5 Year Treasury Note Future Mar 23	04-2023	18.80	18.80	-
⊖ Euro Schatz Future Mar 23	03-2023	18.47	37.27	-
⊖ 10 Year Treasury Note Future Mar 23	03-2023	16.25	53.52	-
⊕ 3 Month Euribor TAS Future Mar 23	03-2023	11.18	64.70	-
⊖ U S TIPS REV REPO	01-2023	9.05	73.75	-
⊖ U S TIPS REV REPO	01-2023	8.82	82.57	-
⊖ US Treasury Bond Future Mar 23	03-2023	5.86	88.43	-
✱ Offset: Unsettled Trades	-	5.53	93.96	-
✱ Cash Offset	-	5.33	99.29	-
⊖ EUROPEAN MONETARY UNION EURO Purchased	01-2023	5.13	104.42	-

Total Holdings 995

⊕ Increase ⊖ Decrease ✱ New to Portfolio

T. Rowe Price Dividend Growth I PDGIX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Thomas Huber since 03-2000

Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 7 of the 7 years it's been in existence.

✔ **Management:** The fund's management has been in place for 22.77 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.49 is 36.36% lower than the Large Blend category average.

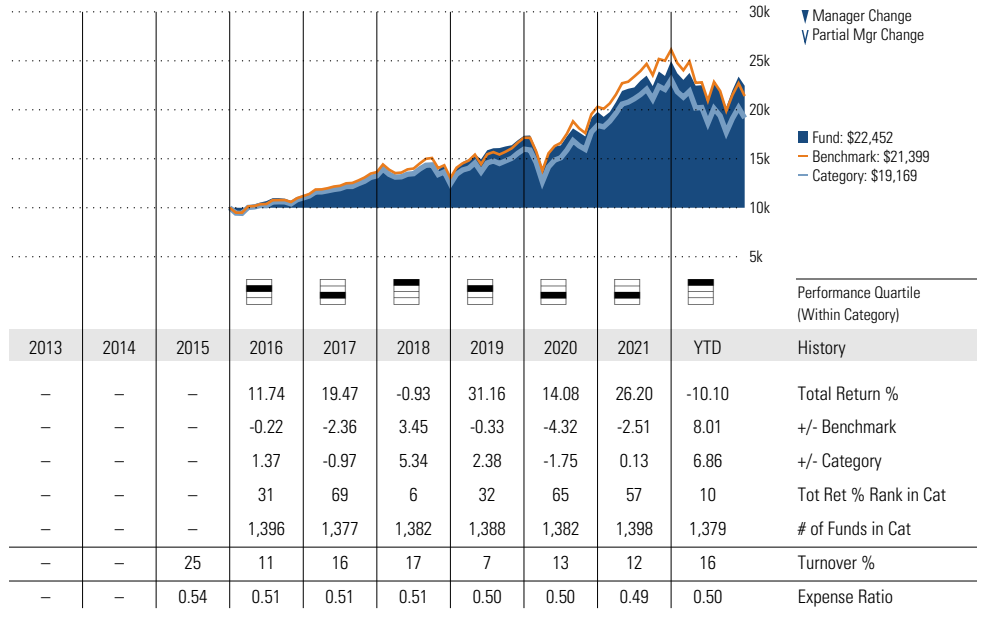
Morningstar Investment Management LLC Analysis

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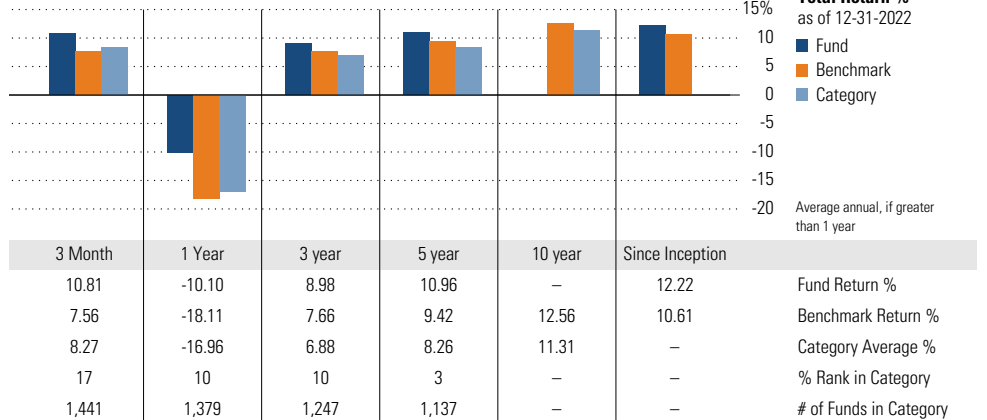
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022

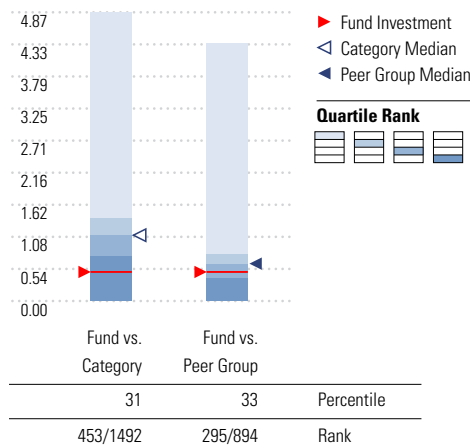
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.95	-	-0.68
Beta	0.88	-	0.96
R-Squared	96.16	-	95.98
Standard Deviation	18.96	21.16	20.73
Sharpe Ratio	0.50	0.41	0.36
Tracking Error	4.52	-	3.95
Information Ratio	0.29	-	-0.83
Up Capture Ratio	92.95	-	94.55
Down Capture Ratio	87.00	-	96.96

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	21.74	19.03	18.29
Price/Book Ratio	4.08	3.59	4.14
Geom Avg Mkt Cap \$B	122.56	161.22	211.02
ROE	31.60	31.17	36.63

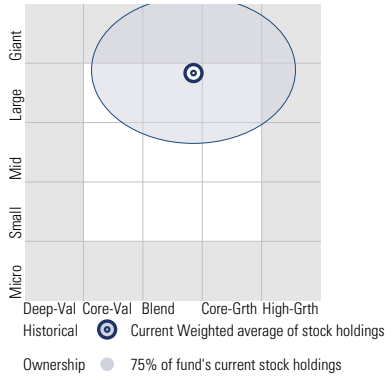
T. Rowe Price Dividend Growth I PDGIX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Style Analysis as of 12-31-2022

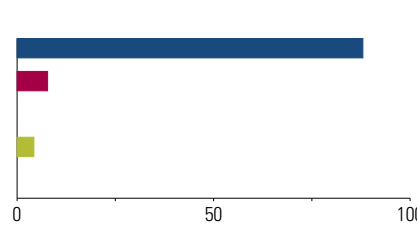
Morningstar Style Box™



Style Breakdown

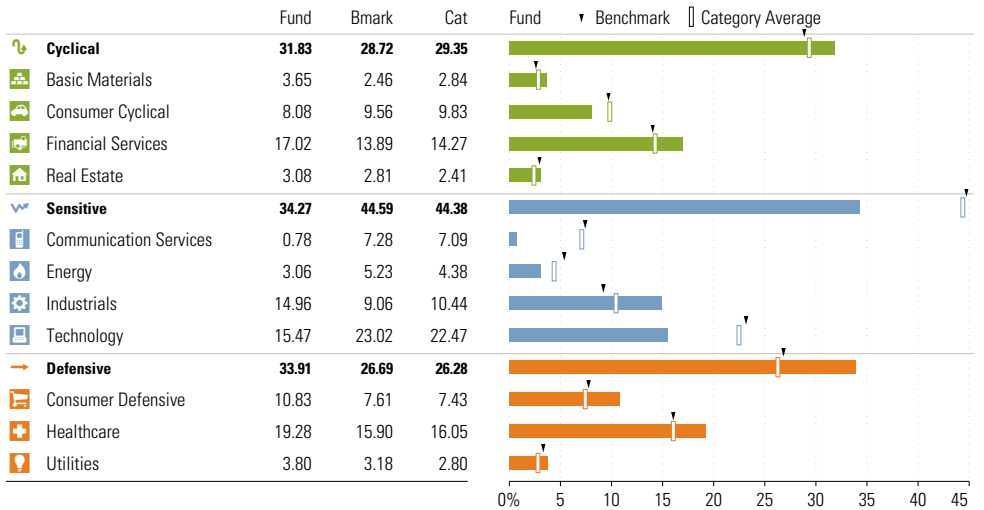


Asset Allocation as of 12-31-2022



Asset Class	Net %	Cat%
US Stocks	87.98	94.79
Non-US Stocks	7.76	2.81
Bonds	0.00	0.84
Cash	4.27	0.45
Other	0.00	1.10
Total	100.00	100.00

Sector Weighting as of 12-31-2022



Top 15 Holdings as of 12-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	4.21	4.21	-27.94	Technology
T. Rowe Price Gov. Reserve	4.16	8.37	-	-
Apple Inc	2.82	11.19	-26.32	Technology
UnitedHealth Group Inc	2.80	13.99	6.86	Healthcare
Danaher Corp	2.04	16.03	-19.02	Healthcare
Chubb Ltd	1.98	18.01	15.82	Financial Services
Visa Inc Class A	1.85	19.86	-3.40	Financial Services
Marsh & McLennan Companies Inc	1.79	21.65	-3.50	Financial Services
Thermo Fisher Scientific Inc	1.71	23.36	-17.29	Healthcare
JPMorgan Chase & Co	1.69	25.05	-12.79	Financial Services
Accenture PLC Class A	1.66	26.71	-34.66	Technology
AbbVie Inc	1.63	28.35	23.80	Healthcare
Dollar General Corp	1.58	29.93	5.53	Consumer Defensive
Ross Stores Inc	1.51	31.43	2.65	Consumer Cyclical
Honeywell International Inc	1.49	32.92	4.68	Industrials

Total Holdings 105

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Donald Butler since 04-2016
Michelle Louie since 11-2017

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.68 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 94.81% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-0.04	-	-0.68
Beta	1.00	-	0.96
R-Squared	100.00	-	95.98
Standard Deviation	21.17	21.16	20.73
Sharpe Ratio	0.41	0.41	0.36
Tracking Error	0.01	-	3.95
Information Ratio	-3.96	-	-0.83
Up Capture Ratio	99.95	-	94.55
Down Capture Ratio	100.07	-	96.96

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	19.04	19.03	18.29
Price/Book Ratio	3.59	3.59	4.14
Geom Avg Mkt Cap \$B	161.35	161.22	211.02
ROE	31.18	31.17	36.63

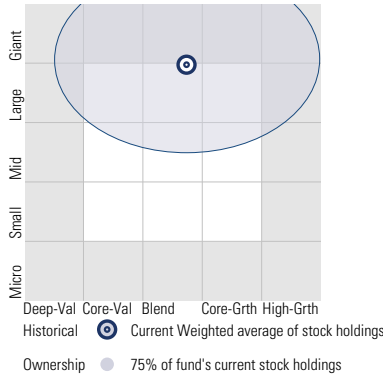
Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Style Breakdown



Asset Allocation as of 12-31-2022



Sector Weighting as of 12-31-2022



Top 15 Holdings as of 12-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Apple Inc	6.03	6.03	-26.32	Technology
Microsoft Corp	5.55	11.58	-27.94	Technology
Amazon.com Inc	2.31	13.90	-49.62	Consumer Cyclical
Berkshire Hathaway Inc Class B	1.73	15.63	3.31	Financial Services
Alphabet Inc Class A	1.64	17.26	-39.09	Communication Svc
UnitedHealth Group Inc	1.54	18.80	6.86	Healthcare
Alphabet Inc Class C	1.46	20.26	-38.67	Communication Svc
Johnson & Johnson	1.43	21.69	5.86	Healthcare
Exxon Mobil Corp	1.41	23.10	86.06	Energy
JPMorgan Chase & Co	1.22	24.32	-12.79	Financial Services
NVIDIA Corp	1.13	25.45	-50.26	Technology
Procter & Gamble Co	1.12	26.57	-5.14	Consumer Defensive
Visa Inc Class A	1.05	27.62	-3.40	Financial Services
Tesla Inc	1.03	28.64	-65.03	Consumer Cyclical
The Home Depot Inc	1.00	29.65	-22.06	Consumer Cyclical

Total Holdings 509

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013
Michael Perre since 11-2017

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 9.86 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 92.13% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

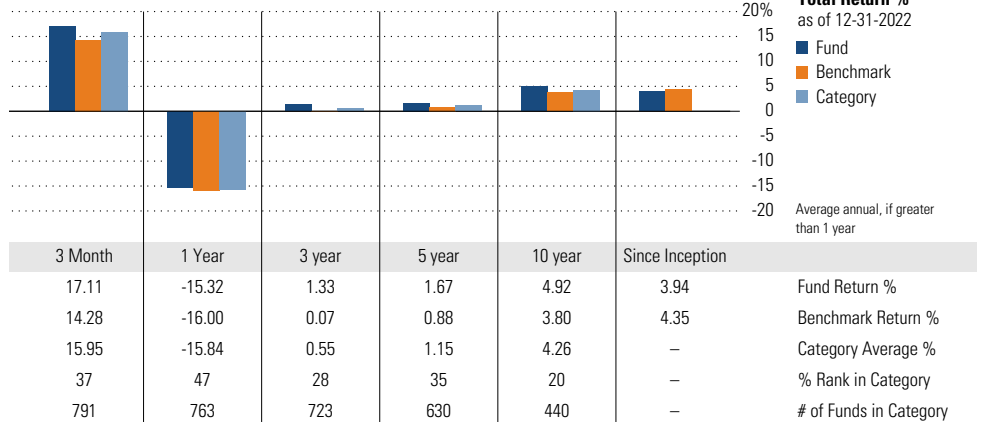
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	01-31-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.47	-	0.80
Beta	1.08	-	1.03
R-Squared	96.85	-	94.10
Standard Deviation	21.45	19.53	20.67
Sharpe Ratio	0.13	0.06	0.09
Tracking Error	4.12	-	5.04
Information Ratio	0.30	-	0.14
Up Capture Ratio	113.94	-	106.74
Down Capture Ratio	108.59	-	104.08

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	11.90	11.94	12.68
Price/Book Ratio	1.45	1.58	1.72
Geom Avg Mkt Cap \$B	27.03	39.70	47.23
ROE	17.78	18.39	20.83

Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2022

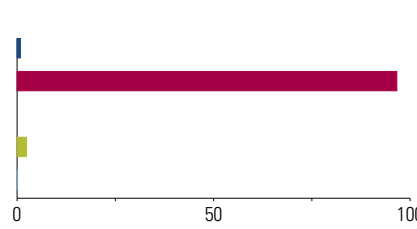
Morningstar Style Box™



Style Breakdown

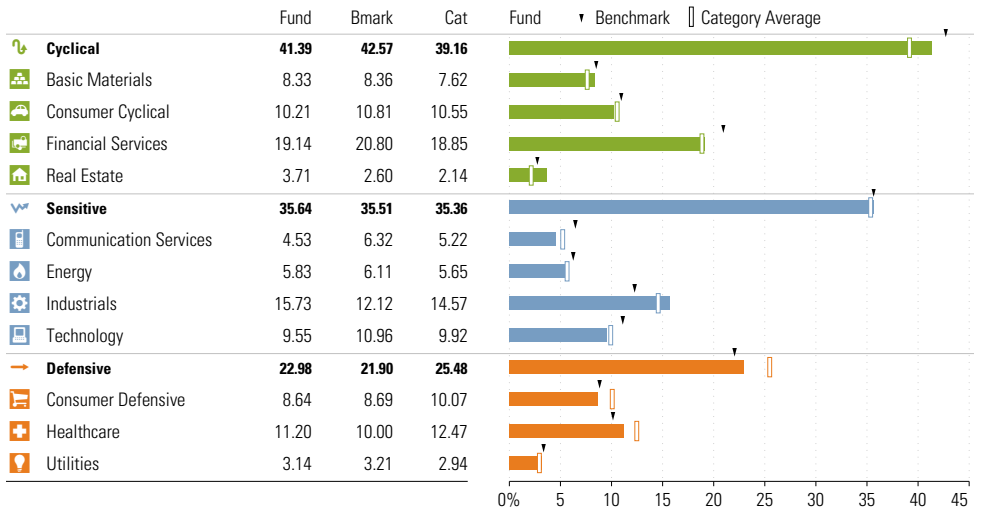


Asset Allocation as of 12-31-2022



Asset Class	Net %	Cat%
US Stocks	0.84	2.74
Non-US Stocks	96.62	94.64
Bonds	0.00	0.21
Cash	2.41	1.20
Other	0.12	1.19
Total	100.00	100.00

Sector Weighting as of 12-31-2022



World Regions % Equity 12-31-2022



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %
Greater Asia	36.24	35.26	Americas	10.76	8.84	Greater Europe	53.00	55.90	Market Maturity	Fund %
Japan	20.54	18.06	North America	10.67	7.61	United Kingdom	12.40	13.78	Developed Markets	99.43
Australasia	7.45	5.40	Central/Latin	0.09	1.23	W euro-ex UK	39.66	40.87	Emerging Markets	0.57
Asia-4 Tigers	8.06	6.66				Emrgng Europe	0.28	0.06	Not Available	0.00
Asia-ex 4 Tigers	0.19	5.14				Africa	0.66	1.19		
Not Classified	0.00	0.00								

Top 10 Holdings as of 12-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Nestle SA	1.57	1.57	-14.50	Consumer Defensive
⊕ Slcmt1142	1.52	3.09	-	-
⊕ ASML Holding NV	1.11	4.20	-27.89	Technology
⊕ Roche Holding AG	1.10	5.31	-21.78	Healthcare
⊕ Samsung Electronics Co Ltd	1.09	6.39	-	Technology
⊕ Novo Nordisk A/S Class B	1.07	7.47	29.42	Healthcare
⊖ Shell PLC	1.01	8.48	41.13	Energy
⊕ AstraZeneca PLC	1.01	9.49	25.04	Healthcare
⊖ Novartis AG	0.92	10.41	6.63	Healthcare
⊕ LVMH Moet Hennessy Louis Vuitton SE	0.92	11.33	-4.90	Consumer Cyclical

Total Holdings 4091

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category
Mid-Cap Blend

Morningstar Index
Russell Mid Cap TR USD

Portfolio Manager(s)

Donald Butler since 05-1998
Awais Khan since 07-2021
Aur lie Denis since 02-2023

Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 24.63 years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.05 is 94.68% lower than the Mid-Cap Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

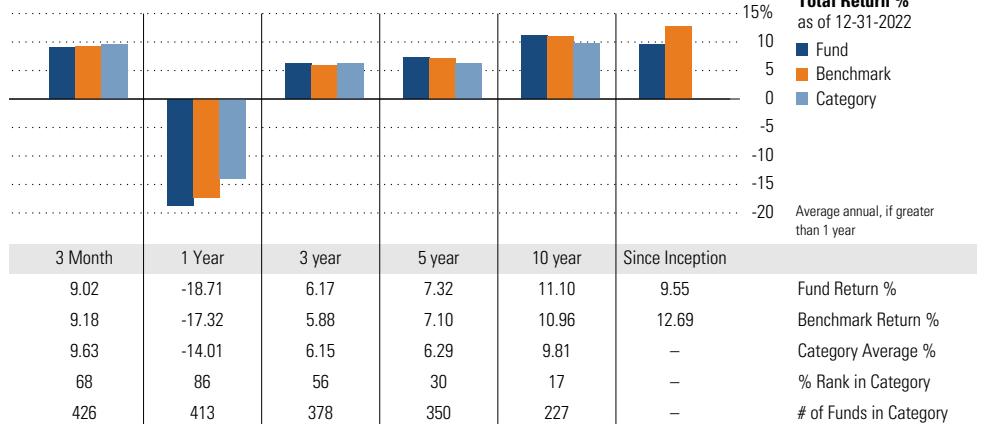
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

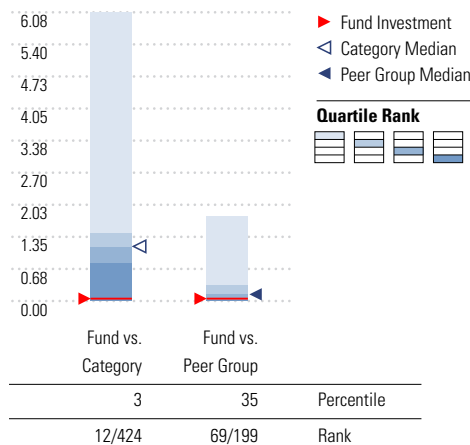
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.33	-	-0.07
Beta	0.98	-	0.97
R-Squared	99.60	-	94.75
Standard Deviation	23.61	23.95	24.00
Sharpe Ratio	0.33	0.32	0.31
Tracking Error	1.55	-	5.53
Information Ratio	0.19	-	-0.09
Up Capture Ratio	99.06	-	96.58
Down Capture Ratio	98.01	-	97.19

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	16.69	16.08	14.30
Price/Book Ratio	2.73	2.61	2.40
Geom Avg Mkt Cap \$B	22.38	17.19	9.63
ROE	20.41	20.02	19.85

Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category

Mid-Cap Blend

Morningstar Index

Russell Mid Cap TR USD

Style Analysis as of 12-31-2022

Morningstar Style Box™



Asset Allocation as of 12-31-2022



Asset Class	Net %	Cat%
US Stocks	97.41	96.02
Non-US Stocks	1.44	1.85
Bonds	0.00	0.05
Cash	1.15	1.65
Other	0.00	0.42
Total	100.00	100.00

Sector Weighting as of 12-31-2022



Style Breakdown



Top 15 Holdings as of 12-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Centene Corp	0.79	0.79	-0.47	Healthcare
⊕ Mktliq 12/31/2049	0.77	1.56	-	-
⊖ Amphenol Corp Class A	0.77	2.33	-12.02	Technology
⊖ Cadence Design Systems Inc	0.75	3.08	-13.80	Technology
⊖ DexCom Inc	0.74	3.82	-15.64	Healthcare
⊖ Motorola Solutions Inc	0.73	4.55	-3.95	Technology
⊖ Corvea Inc	0.72	5.27	25.55	Basic Materials
⊖ Devon Energy Corp	0.68	5.95	51.37	Energy
⊖ Arthur J. Gallagher & Co	0.67	6.62	12.32	Financial Services
⊕ Realty Income Corp	0.67	7.30	-7.25	Real Estate
⊖ Hess Corp	0.67	7.97	93.60	Energy
⊖ Cintas Corp	0.66	8.63	2.85	Industrials
⊖ Microchip Technology Inc	0.66	9.28	-17.98	Technology
⊖ IQVIA Holdings Inc	0.65	9.93	-27.38	Healthcare
⊖ Cheniere Energy Inc	0.63	10.56	49.23	Energy

Total Holdings 351

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category
Small Growth

Morningstar Index
Russell 2000 Growth TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-2004
William Coleman since 04-2016

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 18.01 years.

✗ **Style:** The fund has landed in its primary style box — Small Growth — 54.55 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 94.12% lower than the Small Growth category average.

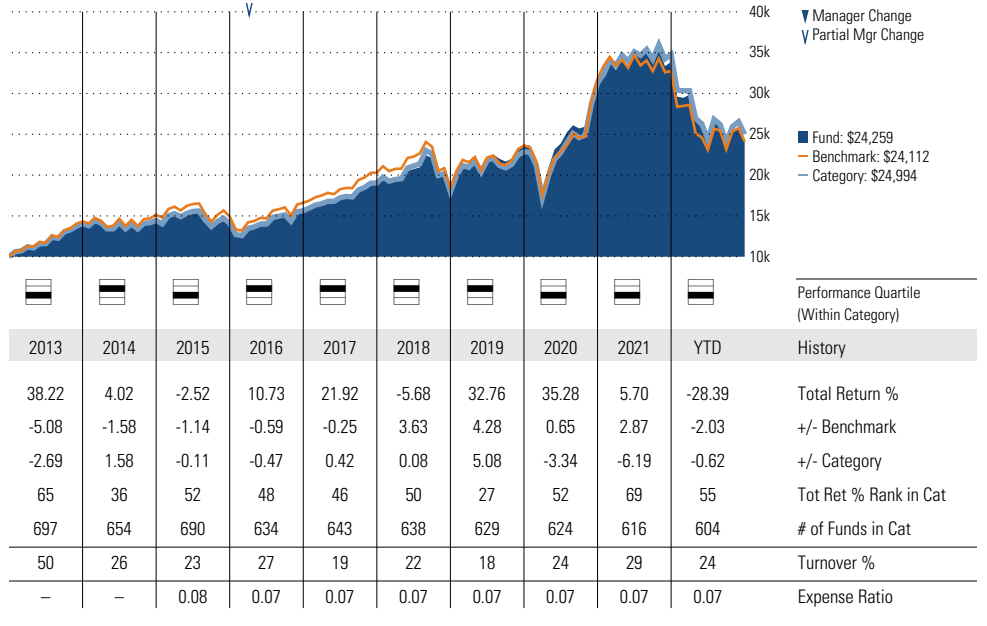
Morningstar Investment Management LLC Analysis

This fund fails our style screen but its portfolio positioning remains consistent with the benchmark index it tracks.

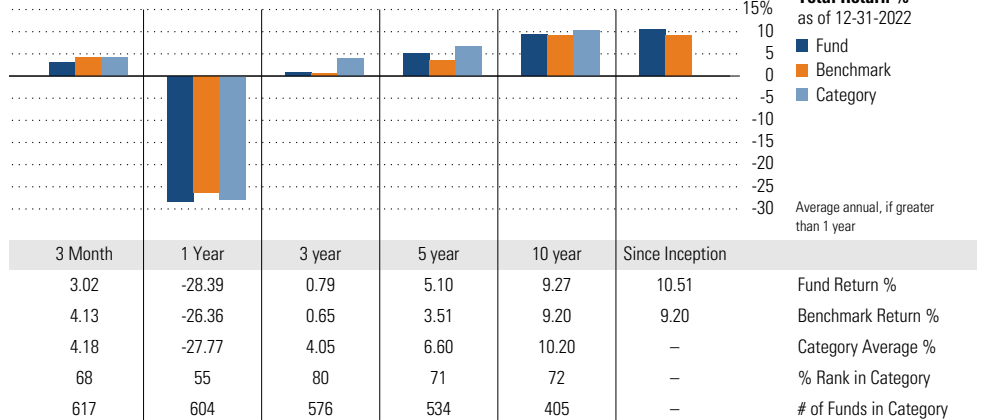
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

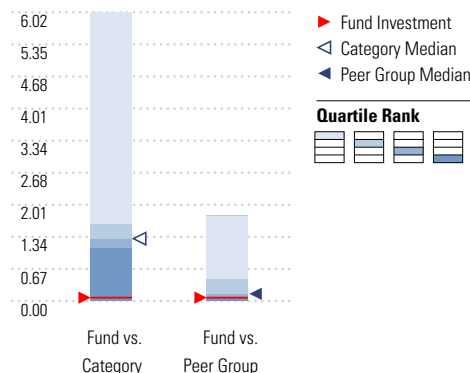
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.12	-	2.83
Beta	0.95	-	0.95
R-Squared	96.74	-	91.46
Standard Deviation	25.67	26.57	26.53
Sharpe Ratio	0.12	0.12	0.22
Tracking Error	4.82	-	7.92
Information Ratio	0.03	-	0.35
Up Capture Ratio	97.98	-	101.46
Down Capture Ratio	97.66	-	94.05

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	19.99	13.28	21.13
Price/Book Ratio	3.26	3.39	3.57
Geom Avg Mkt Cap \$B	4.85	2.51	4.52
ROE	10.83	12.50	12.24

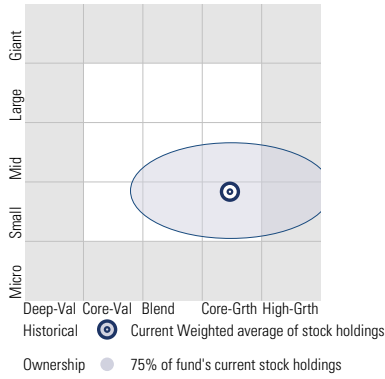
Vanguard Small Cap Growth Index Admiral VSGAX

Morningstar Category
Small Growth

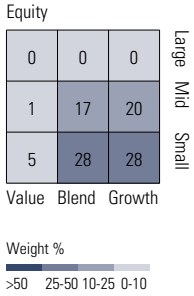
Morningstar Index
Russell 2000 Growth TR USD

Style Analysis as of 12-31-2022

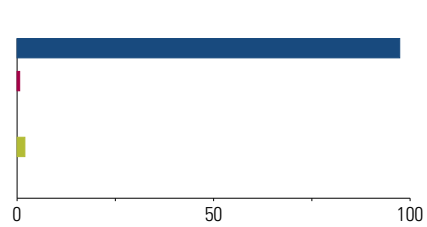
Morningstar Style Box™



Style Breakdown

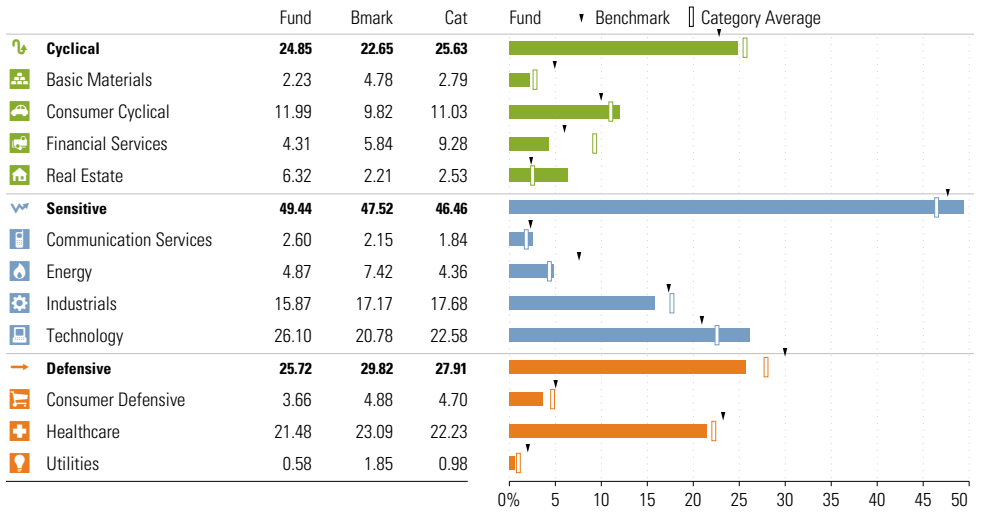


Asset Allocation as of 12-31-2022



Asset Class	Net %	Cat%
US Stocks	97.36	92.50
Non-US Stocks	0.66	4.22
Bonds	0.00	0.01
Cash	1.98	2.51
Other	0.00	0.76
Total	100.00	100.00

Sector Weighting as of 12-31-2022



Top 15 Holdings as of 12-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Slcmt1142	1.82	1.82	-	-
Targa Resources Corp	0.92	2.74	43.38	Energy
Fair Isaac Corp	0.82	3.56	38.03	Technology
Bio-Techne Corp	0.72	4.28	-35.67	Healthcare
PTC Inc	0.70	4.98	-0.92	Technology
Nordson Corp	0.67	5.65	-5.97	Industrials
The Toro Co	0.65	6.30	14.54	Industrials
Liberty Formula One Group C	0.65	6.95	-5.47	Communication Svc
Neurocrine Biosciences Inc	0.63	7.58	40.24	Healthcare
Graco Inc	0.62	8.20	-15.53	Industrials
Axon Enterprise Inc	0.62	8.82	5.69	Industrials
Equity Lifestyle Properties Inc	0.60	9.42	-24.44	Real Estate
Sarepta Therapeutics Inc	0.60	10.01	43.90	Healthcare
Deckers Outdoor Corp	0.58	10.60	8.97	Consumer Cyclical
Darling Ingredients Inc	0.55	11.15	-9.67	Consumer Defensive

Total Holdings 697

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category
Small Value

Morningstar Index
Russell 2000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016
William Coleman since 04-2016

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 6.68 years.

✔ **Style:** The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 93.86% lower than the Small Value category average.

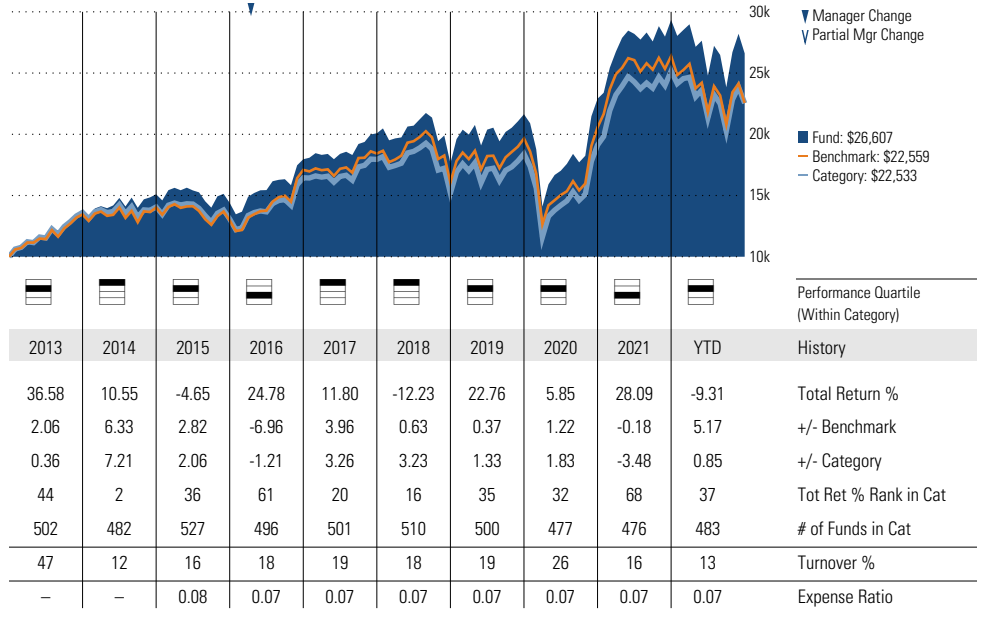
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

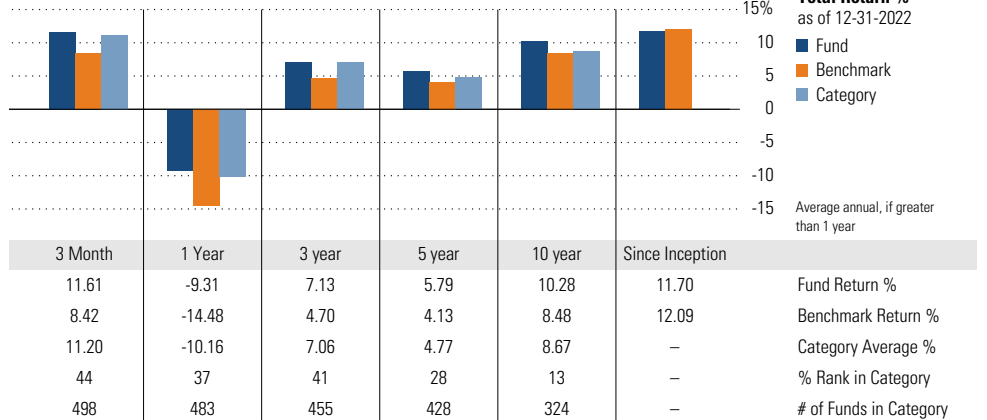
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	01-31-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

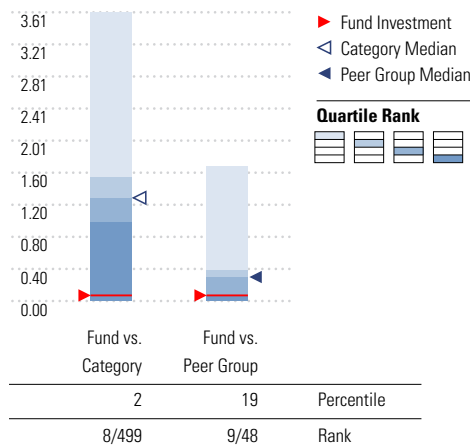
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.45	-	2.07
Beta	0.96	-	0.99
R-Squared	97.83	-	95.05
Standard Deviation	26.84	27.66	28.15
Sharpe Ratio	0.36	0.27	0.34
Tracking Error	4.11	-	6.45
Information Ratio	0.59	-	0.30
Up Capture Ratio	99.22	-	101.40
Down Capture Ratio	92.77	-	96.46

Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	10.13	9.22	11.62
Price/Book Ratio	1.70	1.27	1.60
Geom Avg Mkt Cap \$B	4.90	1.83	3.75
ROE	18.23	7.83	16.18

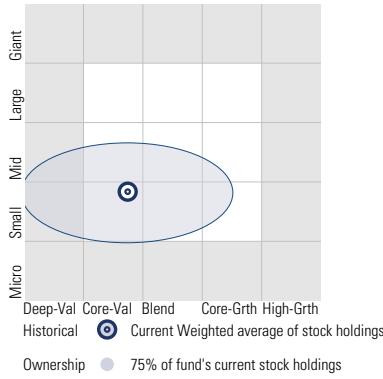
Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category
Small Value

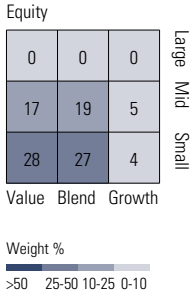
Morningstar Index
Russell 2000 Value TR USD

Style Analysis as of 12-31-2022

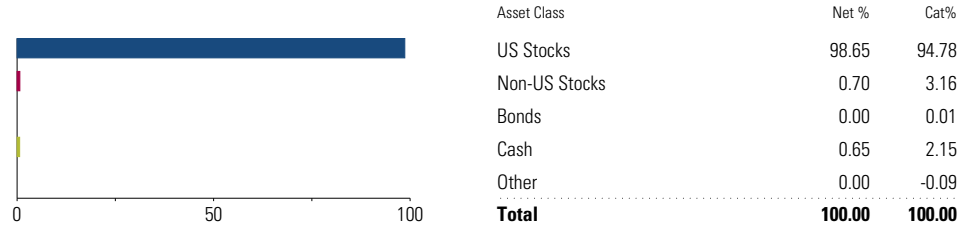
Morningstar Style Box™



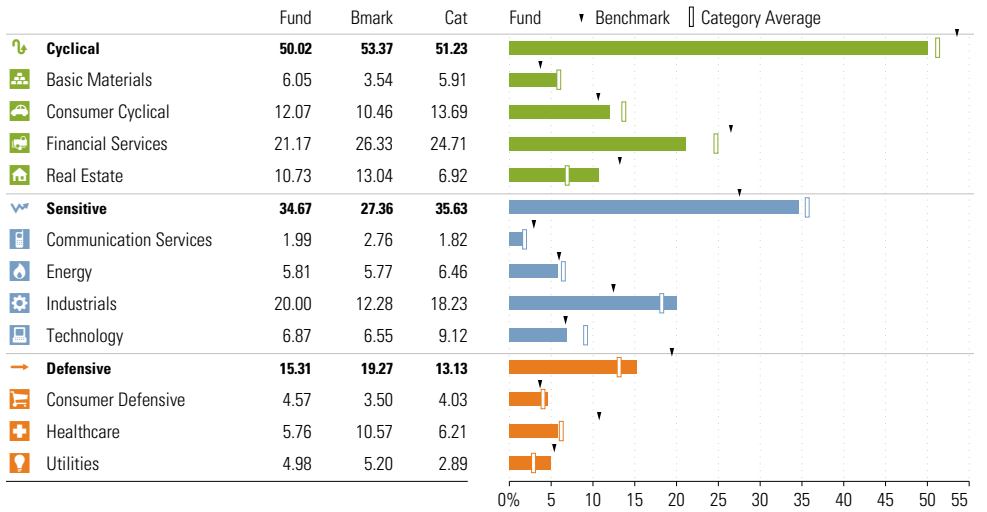
Style Breakdown



Asset Allocation as of 12-31-2022



Sector Weighting as of 12-31-2022



Top 15 Holdings as of 12-31-2022

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ IDEX Corp	0.67	0.67	-2.39	Industrials
⊖ Steel Dynamics Inc	0.63	1.30	59.59	Basic Materials
⊕ Atmos Energy Corp	0.61	1.91	9.62	Utilities
⊖ APA Corp	0.58	2.50	75.92	Energy
⊖ Bunge Ltd	0.58	3.07	9.33	Consumer Defensive
⊕ Howmet Aerospace Inc	0.57	3.64	24.13	Industrials
⊕ Booz Allen Hamilton Holding Corp Class A	0.54	4.18	25.30	Industrials
⊖ Slcmt1142	0.52	4.71	-	-
⊕ First Horizon Corp	0.51	5.22	53.70	Financial Services
⊕ Kimco Realty Corp	0.51	5.72	-10.67	Real Estate
⊕ Gaming and Leisure Properties Inc	0.49	6.22	12.81	Real Estate
⊕ United Therapeutics Corp	0.49	6.71	28.70	Healthcare
⊖ Ovintiv Inc	0.49	7.20	53.29	Energy
⊕ RPM International Inc	0.49	7.69	-1.91	Basic Materials
⊕ Carlisle Companies Inc	0.47	8.16	-3.99	Industrials

Total Holdings 865

⊕ Increase ⊖ Decrease ✨ New to Portfolio