American Funds New World R6 RNWGX

Morningstar Category Diversified Emerging Mkts MSCI EM NR USD MSCO EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019

Dawid Justus since 01-2020 Piyada Phanaphat since 01-2020

Matt Hochstetler since 01-2024

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.56 years.

Style: The fund has landed in its primary style box —
 Large Growth — 100 % of the time over the past three years.

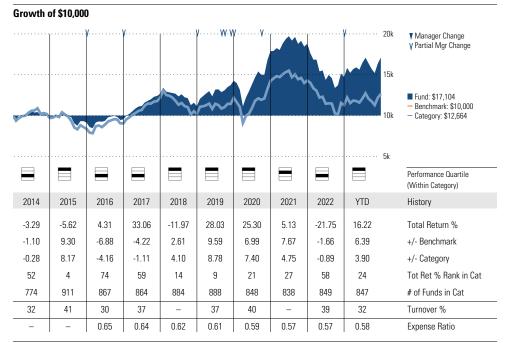
Net Expense: The fund's expense ratio of 0.57 is 49.56% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

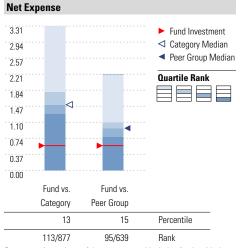
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

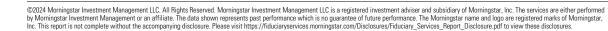






3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	_
Beta	-	_	_
R-Squared	-	_	_
Standard Deviation	16.09	_	17.81
Sharpe Ratio	_	_	_
Tracking Error	_	_	_
Information Ratio	_	_	_
Up Capture Ratio	_	_	_
Down Capture Ratio	-	_	_

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.72	13.07	13.55
Price/Book Ratio	2.96	1.60	1.86
Geom Avg Mkt Cap \$B	60.60	35.77	44.99
ROE	24.49	16.28	19.08



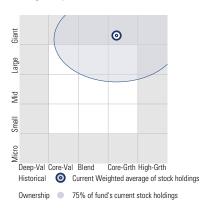


American Funds New World R6 RNWGX

Morningstar Index **Morningstar Category** Diversified Emerging Mkts MSCI EM NR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

12	32	44	Large
2	4	4	Mid
0	1	0	Small

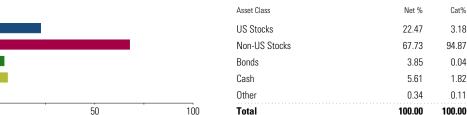
Value Blend Growth

Weight %

>50 25-50 10-25 0-10

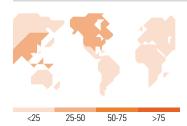


Asset Allocation as of 12-31-2023



		From 4	Dl.	0-4	F		- Dl-	d.	По-	A				
		Fund	Bmark	Cat	Func	1	Bench	mark	Categ	jory Ave	rage			
Դ	Cyclical	38.31	44.05	43.10			,							
A	Basic Materials	8.43	8.04	6.20										
A	Consumer Cyclical	12.34	12.19	13.49										
,	Financial Services	15.70	22.19	21.71										
fi	Real Estate	1.84	1.63	1.70										_
W	Sensitive	39.44	43.48	43.26										
	Communication Services	6.97	9.24	8.48			0							
ð	Energy	4.03	5.22	4.71		= [' _								
Ф	Industrials	12.72	6.73	6.85										
	Technology	15.72	22.29	23.22										
→	Defensive	22.24	12.47	13.65										
Ħ	Consumer Defensive	6.87	5.80	7.38										
+	Healthcare	13.95	4.03	4.54										
•	Utilities	1.42	2.64	1.73										
					0%	5	10	15	20	25	30	35	40	45

World Regions % Equity 12-31-2023



	Fund %	Cat %
Greater Asia	39.10	73.55
Japan	2.39	0.06
Australasia	0.40	0.00
Asia-4 Tigers	6.54	27.02
Asia-ex 4 Tigers	29.77	46.47
Not Classified	0.00	0.00

Americas	Fund % 35.96	Cat % 15.81	Greater Europe	Fund % 24.94	Cat % 10.64	Market Maturity	Fund %
North America	26.47	2.94	United Kingdom	2.13	0.54	Developed Markets	57.94
Central/Latin	9.49	12.87	W euro-ex UK	19.89	1.80	Emerging Markets	42.06
			Emrgng Europe	0.53	1.77	Not Available	0.00
			Africa	2.39	6.53		

Top 10 Holdings as of 12-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash Fund	5.39	5.39	-	_
⊕ Microsoft Corp	2.86	8.25	57.96	Technology
○ Novo Nordisk A/S Class B	2.68	10.93	51.68	Healthcare
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.03	12.96	_	Technology
Airbus SE	1.50	14.46	-	Industrials
⊖ Eli Lilly and Co	1.45	15.91	60.57	Healthcare
○ LVMH Moet Hennessy Louis Vuitton SE	1.44	17.35	_	Consumer Cyclical
⊖ Kotak Mahindra Bank Ltd	1.43	18.78	_	Financial Services
MercadoLibre Inc MercadoLibre Inc	1.23	20.01	85.71	Consumer Cyclical
⊕ AIA Group Ltd	1.10	21.11	-19.70	Financial Services

Total Holdings 586

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Baird Aggregate Bond Inst BAGIX

Morningstar Category Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Charles Groeschell since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate
 Core Bond category's top three quartiles in 10 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 23.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 44.44% lower than the Intermediate Core Bond category average.

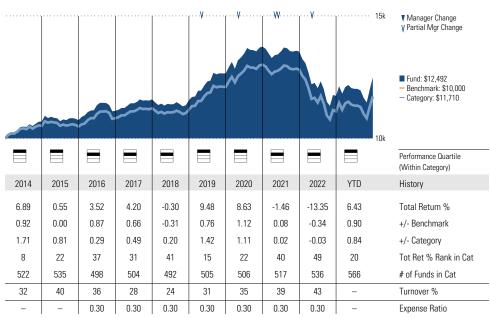
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance



Net Expe	ense		
4.62			► Fund Investment
4.11			Category Median
3.59			 Peer Group Median
3.08			Quartile Rank
2.57			
2.05			
1.54			
1.03	□ □		
0.51		~~~	
0.00			
	Fund vs.	Fund vs.	
C	Category	Peer Group	
	26	36	Percentile
-	147/577	156/434	Rank

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-	-	_
Beta	_	-	_
R-Squared	_	-	_
Standard Deviation	7.38	-	7.20
Sharpe Ratio	_	-	_
Tracking Error	-	-	_
Information Ratio	_	_	_
Up Capture Ratio	_	_	_
Down Capture Ratio	_	_	_

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.15	4.43	5.99
Avg Eff Maturity	8.34	-	8.56



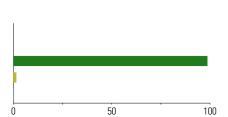
Baird Aggregate Bond Inst BAGIX

Inst BAGIX

Asset Allocation as of 12-31-2023

Morningstar Category Intermediate Core Bond Morningstar Index Bloomberg US Agg Bond TR USD





Total	100.00	100.00
Other	0.14	2.48
Cash	1.31	2.18
Bonds	98.55	95.29
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.06
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	12.90	3.53	27.80
AA	50.80	74.59	41.94
A	13.60	10.82	13.94
BBB	22.60	8.32	13.42
BB	0.10	0.28	0.68
В	0.00	0.00	0.33
Below B	0.00	0.00	0.44
Not Rated	0.00	2.46	1.46

				0%	5	10	15	20	25	30	35	40
Other	0.00	_	1.55									
Cash & Equivalents	1.12	-	3.99									
Municipal	0.61	-	0.99									
Covered Bond	0.00	-	0.00									
Asset-Backed	7.11	_	5.02									
Commercial MBS	4.45	_	0.41	()								
Non-Agency Residential MBS	0.62	_	0.48	()								
Agency MBS CMO	2.01	_	1.85									
Agency MBS ARM	0.00	_	0.24									
Agency MBS Pass-Through	23.50	_	29.51					- 1				
Securitized	37.69	_	37.51		-	:	-		:	:	-	(
Preferred	0.00	_	0.20									
Convertible	0.00	_	0.00									
Bank Loan	0.00	_	0.03									
Corporate Bond	38.03	_	24.36		:	:	:			:	:	
Corporate	38.03	_	24.59									
Other Government Related	0.00	_	2.55	i [
Agency/Quasi Agency	0.00	_	0.90	iΠ								
Inflation – Protected	0.00	_	1.15									
Treasury	22.55	_	26.75						ı : [
Government	22.55	_	31.35					37				
	Fund	Bmark	Cat	Fund		Benchma	rk II C	ategory	Average			

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 1.13%	10-2026	4.25	4.25	_
United States Treasury Bonds 2.5%	02-2045	2.83	7.08	_
United States Treasury Bonds 2.88%	05-2043	2.03	9.10	_
⊕ United States Treasury Notes 2.38%	03-2029	1.99	11.09	_
United States Treasury Bonds 1.38%	11-2040	1.60	12.69	-
⊕ United States Treasury Notes 4.13%	08-2030	1.55	14.24	_
⊕ United States Treasury Bonds 2.88%	05-2052	1.53	15.77	_
⊕ United States Treasury Bonds 2.38%	02-2042	1.51	17.27	_
⊖ First American Government Obligs U	02-2030	1.05	18.32	_
─ United States Treasury Notes 1.13%	08-2028	0.92	19.24	_

Total Holdings 1757

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Baird Ultra Short Bond Institutional BUBIX

Morningstar Category
Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 12-2013
Mary Ellen Stanek since 12-2013
Charles Groeschell since 12-2013
Warren Pierson since 12-2013
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

❷ Performance: The fund has finished in the Ultrashort
Bond category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 10.01 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.15 is 63.41% lower than the Ultrashort Bond category average.

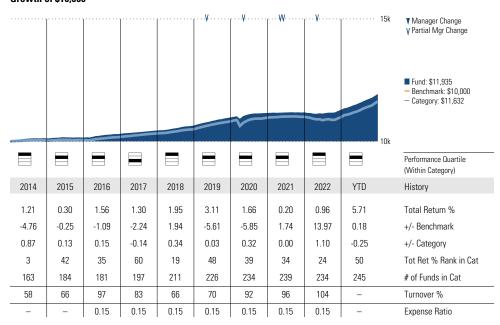
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

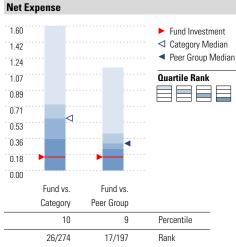
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	_	-	_
Beta	_	-	_
R-Squared	_	-	_
Standard Deviation	0.87	-	1.19
Sharpe Ratio	_	-	_
Tracking Error	_	-	_
Information Ratio	-	-	_
Up Capture Ratio	_	_	_
Down Capture Ratio	_	_	_

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.53	4.43	1.00
Avg Eff Maturity	0.57	_	1.62



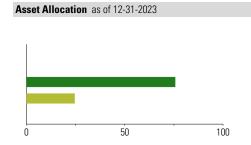
Baird Ultra Short Bond Institutional BUBIX

Morningstar CategoryMorningUltrashort BondBlooms

Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 12-31-2023 Style Breakdown





Total	100.00	100.00
Other	0.00	-0.67
Cash	24.42	43.34
Bonds	75.58	56.14
Non-US Stocks	0.00	0.41
US Stocks	0.00	0.77
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	47.10	3.53	44.82
AA	1.30	74.59	17.31
A	18.20	10.82	16.11
BBB	33.40	8.32	17.65
BB	0.00	0.28	1.86
В	0.00	0.00	0.80
Below B	0.00	0.00	0.23
Not Rated	0.00	2.46	1.21

13.28 13.28	Bmark -	Cat 19.93	Fund	1	Benchi	mark	Cate	jory Avei	age			
13.28		19.93										
							0					
	-	15.82										
0.00	_	0.00	ĺ									
0.00	-	1.98	j [
0.00	_	2.13										
40.04	-	27.77										
40.04	_	27.07			•							
0.00	_	0.63	i[]									
0.00	_	0.05	ĺ									
0.00	_	0.02	ĺ									
25.92	-	23.06										
0.00	_	0.37	0									
0.00	_	0.25										
0.00	_	1.87	[
0.47	_	0.04	Ď									
8.21	_	2.46										
17.24	_	18.07										
0.00	_	0.00										
0.36	-	0.66	1									
20.40	-	26.78										
0.00	-	1.76										
	0.00 40.04 40.04 0.00 0.00 0.00 25.92 0.00 0.00 0.00 0.47 8.21 17.24 0.00 0.36 20.40	0.00 - 40.04 - 40.04 - 0.00 - 0.00 - 0.00 - 0.00 - 0.00 - 0.00 - 0.47 - 8.21 - 17.24 - 0.00 - 0.36 - 20.40 -	0.00 - 2.13 40.04 - 27.77 40.04 - 27.07 0.00 - 0.63 0.00 - 0.05 0.00 - 0.02 25.92 - 23.06 0.00 - 0.37 0.00 - 0.25 0.00 - 1.87 0.47 - 0.04 8.21 - 2.46 17.24 - 18.07 0.00 - 0.00 0.36 - 0.66 20.40 - 26.78	0.00 - 2.13] 40.04 - 27.77 40.04 - 27.07 0.00 - 0.63] 0.00 - 0.05] 0.00 - 0.02] 25.92 - 23.06	0.00 - 2.13 40.04 - 27.77 40.04 - 27.07 0.00 - 0.63 0.00 - 0.05 0.00 - 0.02 25.92 - 23.06 0.00 - 0.37 0.00 - 0.25 0.00 - 1.87 0.47 - 0.04 8.21 - 2.46 17.24 - 18.07 0.00 - 0.00 0.36 - 0.66 20.40 - 26.78 0.00 - 1.76	0.00 - 2.13 40.04 - 27.07 40.00 - 0.63 0.00 - 0.05 0.00 - 0.02 25.92 - 23.06 0.00 - 0.37 0.00 - 0.25 0.00 - 1.87 0.47 - 0.04 8.21 - 2.46 17.24 - 18.07 0.00 - 0.00 0.36 - 0.66 20.40 - 26.78	0.00 — 2.13] 40.04 — 27.07 0.00 — 0.63] 0.00 — 0.05] 0.00 — 0.02] 25.92 — 23.06 0.00 — 0.37] 0.00 — 0.25] 0.00 — 1.87] 0.47 — 0.04] 8.21 — 2.46] 17.24 — 18.07 0.00 — 0.00] 0.36 — 0.66 [] 20.40 — 26.78	0.00 — 2.13 40.04 — 27.07 0.00 — 0.63 0.00 — 0.05 0.00 — 0.02 25.92 — 23.06 0.00 — 0.37 <	0.00 — 2.13] 40.04 — 27.07 0.00 — 0.63] 0.00 — 0.05] 0.00 — 0.02] 25.92 — 23.06 0.00 — 0.37] 0.00 — 0.25] 0.00 — 1.87] 0.47 — 0.04] 8.21 — 2.46] 17.24 — 18.07] 0.00 — 0.00] 0.36 — 0.66] 20.40 — 26.78]	0.00 — 2.13 [] 40.04 — 27.07 0.00 — 0.63 [] 0.00 — 0.05 [] 0.00 — 0.02 [] 25.92 — 23.06 0.00 — 0.37 [] 0.00 — 0.25 [] 0.00 — 1.87 [] 0.47 — 0.04 [] 8.21 — 2.46 [] 17.24 — 18.07 [] 0.00 — 0.00 [] 0.36 — 0.66 [] 20.40 — 26.78 []	0.00 - 2.13 40.04 - 27.07 0.00 - 0.63 0.00 - 0.05 0.00 - 0.02 25.92 - 23.06 0.00 - 0.37 0.00 - 0.25 0.00 - 1.87 0.47 - 0.04 8.21 - 2.46 17.24 - 18.07 0.00 - 0.00 0.36 - 0.66 20.40 - 26.78 0.00 - 1.76	0.00 - 2.13] 40.04 - 27.07 0.00 - 0.63] 0.00 - 0.05] 0.00 - 0.02] 25.92 - 23.06] 0.00 - 0.37] 0.00 - 0.25] 0.00 - 1.87] 0.47 - 0.04] 8.21 - 2.46] 17.24 - 18.07] 0.00 - 0.00] 0.36 - 0.66] 20.40 - 26.78]

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ First American Government Obligs U	02-2030	3.96	3.96	_
United States Treasury Notes 0.88%	01-2024	3.94	7.90	_
⊕ United States Treasury Bills 0%	10-2024	3.42	11.32	_
⊕ United States Treasury Bills 0%	02-2024	3.20	14.52	_
⊕ United States Treasury Bills 0%	04-2024	1.99	16.50	_
⊕ United States Treasury Bills 0%	05-2024	1.98	18.48	_
⊕ United States Treasury Bills 0%	04-2024	1.90	20.39	_
United States Treasury Notes 1.5%	02-2024	1.20	21.59	_
Capital One Multi Asset Execution Trust 1.04%	11-2026	1.12	22.71	_
TOYOTA AUTO LOAN EXTENDED NOTE TRUST 2.56%	11-2031	0.98	23.69	_

Total Holdings 326

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



BlackRock 20/80 Target Allocation K BKCPX

Morningstar Category
Conservative Allocation

Morningstar Index

Morningstar US Con Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Conservative Allocation category's top three quartiles in 6 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.61 years.

Q Net Expense: The fund's expense ratio of 0.23 is 76.29% lower than the Conservative Allocation category average.

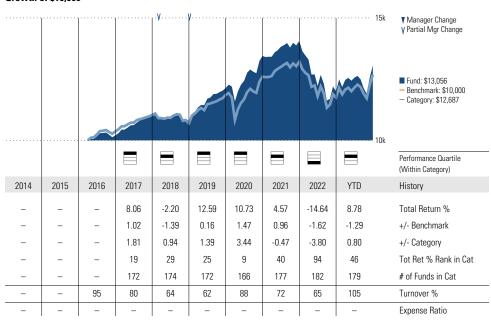
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

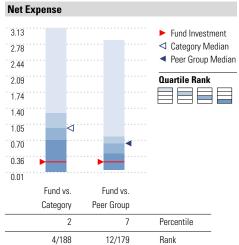
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2023 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 7.62 8.78 -0.98 3.89 3.57 3.71 7.19 10.07 -0.27 4.03 4.47 Benchmark Return % -0.15 6 56 7 98 3 34 2.86 Category Average % 20 46 72 39 % Rank in Category 187 179 169 153 # of Funds in Category



3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	_	_	_
Beta	_	_	_
R-Squared	_	_	_
Standard Deviation	8.76	_	7.87
Sharpe Ratio	_	_	_
Tracking Error	_	_	_
Information Ratio	_	-	-
Up Capture Ratio	_	-	-
Down Capture Ratio	_	_	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.90	19.44	19.61
Price/Book Ratio	3.19	2.87	3.13
Avg Eff Duration	4.74	5.80	5.06



BlackRock 20/80 Target Allocation K BKCPX

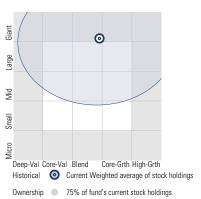
Quality High Mid Low

Morningstar Category Morningstar Index Conservative Allocation

Morningstar US Con Tgt Alloc NR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity				Fixed II	ncome	
18	31	34	Large			
5	8	3	Mid			
0	0	0	Small			
Value	Blend	Growth		Ltd	Mod	Ext

Duration

Weight %

>50 25-50 10-25 0-10



	Fund	Bmark	Cat	Fund		▼ Bei	nchma	rk [Cate	jory Av	erage/		
Cyclical	28.96	32.59	30.38										
Basic Materials	2.92	3.90	3.34		1								
Consumer Cyclical	10.40	11.13	8.95				1						
Financial Services	13.50	14.54	13.68										
Real Estate	2.14	3.02	4.41										
Sensitive	50.54	46.83	46.47										
Communication Services	8.39	7.10	6.94										
Energy	4.15	4.38	5.17		[]	:							
Industrials	8.94	11.08	10.59										
Technology	29.06	24.27	23.77										
Defensive	20.49	20.59	23.13										
Consumer Defensive	6.48	6.35	7.12										
Healthcare	11.68	11.74	13.05										
Utilities	2.33	2.50	2.96										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Blackrock Total Return Fund Con	_	24.89	24.89	_	_
⇒ iShares Core Total USD Bond Market ETF	_	20.07	44.96	_	_
iShares Core S&P 500 ETF	_	11.88	56.84	-	_
	-	9.72	66.57	_	_
⇒ iShares 20+ Year Treasury Bond ETF	-	6.57	73.14	_	-
BlackRock US Mortgage Portfolio Instl	_	5.44	78.58	_	_
	_	4.01	82.59	_	_
	_	2.99	85.58	_	_
→ BlackRock Sustainable Adg Lg Cp Cr K	_	2.53	88.11	_	_
⇒ iShares MSCI EAFE Value ETF	_	2.00	90.11	_	_

Total Holdings 20

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category Moderately Conservative Morningstar Index

Morningstar US Mod Con Tgt Alloc NR

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

- Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 7 of the 7 years it's been in existence.
- Management: The fund's management has been in place for 8.61 years.
- Net Expense: The fund's expense ratio of 0.25 is 72.83% lower than the Moderately Conservative Allocation category average.

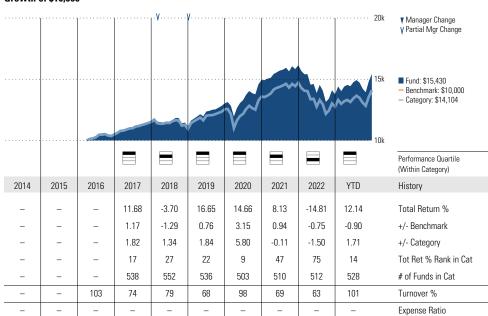
Morningstar Investment Management LLC Analysis

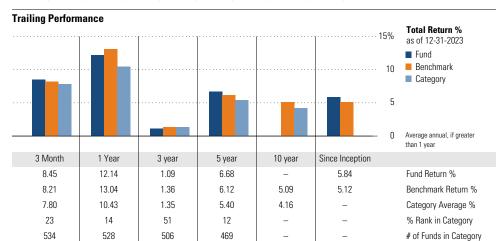
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

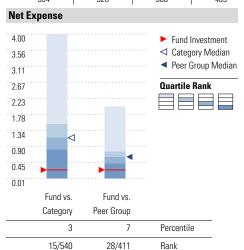
Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	09-30-2022

Growth of \$10,000





3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	-	_	_
Beta	-	_	_
R-Squared	_	_	_
Standard Deviation	10.55	_	9.86
Sharpe Ratio	_	_	_
Tracking Error	_	_	-
Information Ratio	_	_	-
Up Capture Ratio	_	_	-
Down Capture Ratio	_	_	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.18	19.22	19.56
Price/Book Ratio	3.11	2.81	2.99
Avg Eff Duration	3.73	5.80	5.34



BlackRock 40/60 Target Allocation K BKMPX

Morningstar Category Moderately Conservative

Morningstar Index

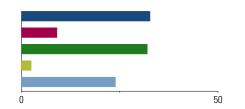
Morningstar US Mod Con Tgt Alloc NR

Style Analysis as of 12-31-2023

Morningstar Style Box™



Asset Allocation as of 12-31-2023



Total	100.00	100.00
Other	23.89	5.28
Cash	2.43	4.46
Bonds	31.99	55.73
Non-US Stocks	9.00	6.90
US Stocks	32.68	27.62
Asset Class	Net %	Cat%

Style	Breakdown
Equity	

Equity			
19	30	34	
5	8	3	
0	0	0	
Value	Blend	Growth	

>50 25-50 10-25 0-10



Fixed In	icome	
Ltd	Mod	Ext
Duratia	-	

			``
5	8	3	MIM

Duration

	Fund	Bmark	Cat	Fund Fenchmark Category Average
Cyclical	28.72	32.84	32.95	
Basic Materials	3.00	4.03	3.71	
Consumer Cyclical	10.32	11.13	9.31	
Financial Services	13.34	14.66	13.89	
Real Estate	2.06	3.02	6.04	
Sensitive	50.80	46.59	43.78	
Communication Services	7.97	7.02	6.48	
Energy	6.31	4.43	5.75	
Industrials	9.14	11.23	10.39	
Technology	27.38	23.91	21.16	
Defensive	20.49	20.57	23.28	
Consumer Defensive	6.50	6.40	7.06	, in the second second
Healthcare	11.78	11.65	12.84	
Utilities	2.21	2.52	3.38	

Top 10 Holdings as of 12-31-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Blackrock Total Return Fund Mod	_	23.90	23.90	_	_
⊖ iShares Core S&P 500 ETF	-	17.34	41.24	_	-
	_	9.65	50.89	_	-
	_	7.82	58.71	_	-
⊖ BlackRock Sustainable Adg Lg Cp Cr K	_	6.59	65.30	_	-
	_	5.63	70.93	_	_
	_	4.46	75.39	_	-
	_	4.05	79.44	_	-
	_	4.02	83.46	_	-
	_	3.35	86.80	-	-

Total Holdings 21

igoplus Increase igoplus Decrease igoplus New to Portfolio



BlackRock 60/40 Target Allocation K BKGPX

Morningstar Category Moderate Allocation Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 7 of the 7 years it's been in existence.
- Management: The fund's management has been in place for 8.61 years.
- Net Expense: The fund's expense ratio of 0.26 is 74% lower than the Moderate Allocation category average.

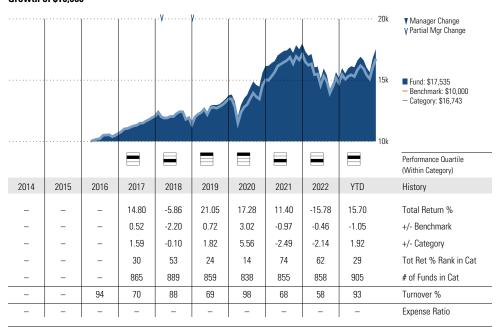
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
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recommending the fund's use in retirement plans.

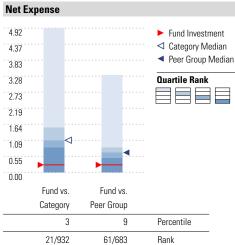
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000

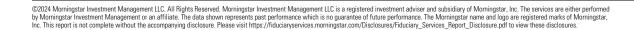






3-1 cai nisk ivicuits			
	Fund	Bmark	Cat
Alpha	-	_	-
Beta	-	_	-
R-Squared	-	_	-
Standard Deviation	12.49	_	12.19
Sharpe Ratio	-	_	-
Tracking Error	_	_	-
Information Ratio	_	_	-
Up Capture Ratio	_	_	-
Down Capture Ratio	_	_	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.18	20.07	20.57
Price/Book Ratio	3.06	3.06	3.30
Avg Eff Duration	2.37	5.80	5.25





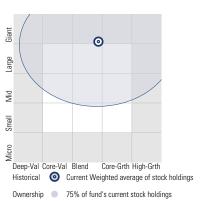
BlackRock 60/40 Target Allocation K BKGPX

Morningstar Category Morningstar Index Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



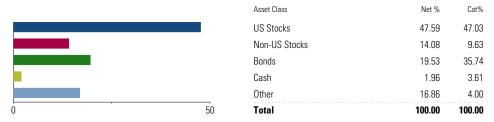


Equity				Fixed Ir	ncom
18	30	33	Large		
5	8	3	Mid		
1	1	0	Small		
Value	Rlend	Growth		Ltd	Mod

Weight % >50 25-50 10-25 0-10

Quality High MidLow Duration

Asset Allocation as of 12-31-2023



		Fund	Bmark	Cat	Fund	t	▼ Be	enchma	ark [Cate	jory Av	erage		
ŀ	Cyclical	28.54	31.82	30.41										
A	Basic Materials	3.34	3.59	3.64		Ó								
4	Consumer Cyclical	9.96	11.14	10.31										
ê	Financial Services	13.25	14.11	14.22										
ŧ	Real Estate	1.99	2.98	2.24										
M	Sensitive	50.97	47.60	46.77										
d	Communication Services	7.91	7.30	7.70										
	Energy	5.72	4.30	5.12			1							
ф	Industrials	9.37	10.70	10.63										
	Technology	27.97	25.30	23.32										
→	Defensive	20.47	20.59	22.81										
	Consumer Defensive	6.32	6.24	6.13										
٠	Healthcare	11.33	11.88	13.76										
•	Utilities	2.82	2.47	2.92										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
iShares Core S&P 500 ETF	_	23.42	23.42	_	_
Blackrock Total Return Fund Grw	_	16.85	40.26	_	_
∋ BlackRock Sustainable Adg Lg Cp Cr K	_	9.03	49.29	_	_
⊕ iShares Core Total USD Bond Market ETF	_	7.14	56.43	_	_
iShares MSCI USA Quality Factor ETF	-	6.94	63.38	-	-
⊝ iShares MSCI EAFE Value ETF	_	6.08	69.45	_	_
iShares Treasury Floating Rate Bond ETF	_	4.98	74.43	_	_
iShares MSCI EAFE Growth ETF	_	3.71	78.14	_	_
⊕ iShares 20+ Year Treasury Bond ETF	-	3.45	81.60	_	_
⇒ BlackRock Emerging Mkts K	_	2.98	84.58	_	_

Total Holdings 22

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category Moderately Aggressive

Morningstar Index Morningstar US Mod Agg Tgt Alloc NR

Allocation

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

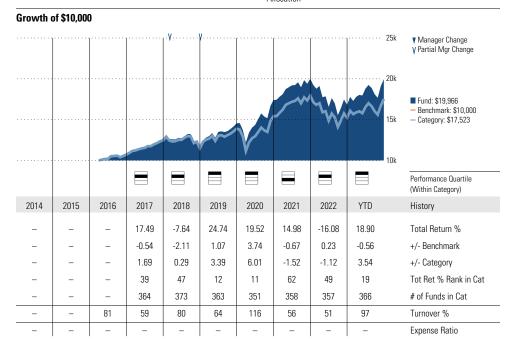
- Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 7 of the 7 years it's been in existence.
- Management: The fund's management has been in place for 8.61 years.
- Net Expense: The fund's expense ratio of 0.27 is 72.45% lower than the Moderately Aggressive Allocation category average.

Morningstar Investment Management LLC Analysis

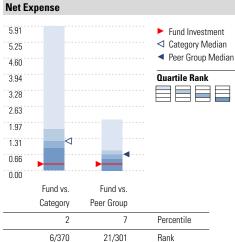
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022



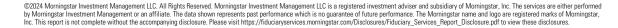




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

	Fund	Bmark	Cat
Alpha	_	_	-
Beta	_	_	-
R-Squared	_	_	-
Standard Deviation	14.42	_	14.13
Sharpe Ratio	_	_	-
Tracking Error	_	_	-
Information Ratio	_	_	-
Up Capture Ratio	_	_	-
Down Capture Ratio	_	_	-

Portfolio Metrics							
	Fund	Bmark	Cat				
Price/Earnings Ratio	19.18	19.38	19.32				
Price/Book Ratio	3.06	2.86	2.79				
Avg Eff Duration	1.17	5.80	6.02				





BlackRock 80/20 Target Allocation K BKAPX

Morningstar Category Moderately Aggressive

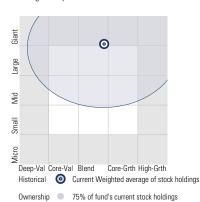
Allocation

Morningstar Index

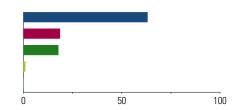
Morningstar US Mod Agg Tgt Alloc NR

Style Analysis as of 12-31-2023

Morningstar Style Box™



Asset Allocation as of 12-31-2023





Style Breakdown

Equity





/alue	Blend	Growth

Weight % >50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fun	d	▼ Bei	nchma	ırk [Categ	ory Av	erage		
÷	Cyclical	28.75	32.62	32.53										
	Basic Materials	3.34	3.94	4.45										
•	Consumer Cyclical	9.96	11.13	10.33				1						
	Financial Services	13.49	14.56	14.43										
ì	Real Estate	1.96	2.99	3.32										
jii	Sensitive	50.45	46.85	46.59										
	Communication Services	7.90	7.11	8.27		- 1								
)	Energy	5.36	4.39	4.96										
ŀ	Industrials	9.35	11.08	11.39										
1	Technology	27.84	24.27	21.97						· ·				
•	Defensive	20.80	20.54	20.88										
į	Consumer Defensive	6.44	6.35	6.39										
	Healthcare	11.55	11.67	11.99										
1	Utilities	2.81	2.52	2.50										

Top 10 Holdings as of 12-31-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Core S&P 500 ETF	_	29.40	29.40	_	_
⊕ BlackRock Sustainable Adg Lg Cp Cr K	_	13.03	42.43	-	-
⊕ iShares MSCI USA Quality Factor ETF	_	8.92	51.35	-	-
⊕ BlackRock Master Total Return Portfolio	_	8.13	59.48	_	-
⊕ iShares MSCI EAFE Value ETF	_	8.00	67.48	-	-
⊕ iShares MSCI EAFE Growth ETF	_	4.69	72.17	_	_
⊕ iShares Core Total USD Bond Market ETF	_	3.63	75.79	_	-
⊕ BlackRock Emerging Mkts K	_	3.46	79.25	_	-
⊕ iShares US Technology ETF	_	3.45	82.70	-	_
⊕ iShares S&P 100 ETF	_	3.01	85.71	_	_

Total Holdings 21

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



BlackRock High Yield Bond K BRHYX

Morningstar Category High Yield Bond Morningstar Index ICE BofA US High Yield TR USD

Portfolio Manager(s)

Mitchell Garfin since 12-2009 Derek Schoenhofen since 12-2009 David Delbos since 12-2014

Quantitative Screens

Q Performance: The fund has finished in the High Yield
 Bond category's top three quartiles in 10 of the 10 years it's
 heen in existence.

Management: The fund's management has been in place for 14.01 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.51 is 43.33% lower than the High Yield Bond category average.

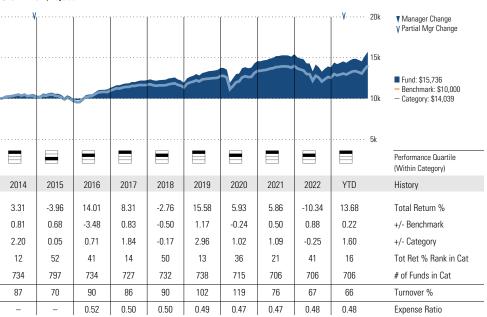
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

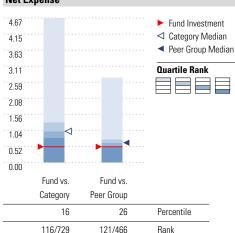
ESG Metrics

Metric	Rating	Updated
ESG Commitment	2-Basic	02-15-2022

Growth of \$10,000







J-1 Cai Illak Michica			
	Fund	Bmark	Cat
Alpha	_	-	_
Beta	_	-	_
R-Squared	_	-	_
Standard Deviation	8.46	-	7.80
Sharpe Ratio	_	-	_
Tracking Error	_	-	_
Information Ratio	_	-	_
Up Capture Ratio	_	_	_
Down Capture Ratio	_	_	_

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.32	-	3.13
Avg Eff Maturity	5.00	-	4.81



Style Breakdown

Fixed Income

Style Analysis as of 12-31-2023

BlackRock High Yield Bond K BRHYX

Fixed Income	Quality == G
	Mid
	Low
Ltd Mod Ext Duration	

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	_	3.92
AA	0.00	_	0.38
А	0.16	_	0.26
BBB	7.18	_	5.90
BB	29.64	_	36.20
В	48.35	_	40.32
Below B	12.53	_	11.07
Not Rated	2.14	_	1.95

Asset Allocation as of 12-31-2023 Asset Class Net % Cat% US Stocks 0.81 0.46 Non-US Stocks 0.00 0.05 Bonds 100.00 95.08 Cash -6.98 2.63 Other 6.51 1.42 -50 50 100 Total 100.00 100.00

Morningstar Category

High Yield Bond

C	01 0000			
Sector Weighting as of 12-				
	Fund	Bmark	Cat	Fund ▼ Benchmark
Government	0.55	-	2.34	
Treasury	0.00	-	0.98	
Inflation - Protected	0.00	_	0.01	0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Agency/Quasi Agency	0.02	_	0.02	
Other Government Related	0.53	_	1.33	
Corporate	91.95	-	90.22	
Corporate Bond	83.88	-	87.03	
Bank Loan	6.85	_	2.35	
Convertible	0.58	_	0.39	
Preferred	0.64	_	0.45	
Securitized	0.09	_	1.45	
Agency MBS Pass-Through	0.00	_	0.11	
Agency MBS ARM	0.00	_	0.00	
Agency MBS CMO	0.00	-	0.04	
Non-Agency Residential MBS	0.00	_	0.06	
Commercial MBS	0.00	_	0.11	
Asset-Backed	0.09	_	1.13	
Covered Bond	0.00	-	0.00	
Municipal	0.00	-	0.03	
Cash & Equivalents	2.24	-	4.06	
Other	5.16	-	1.90	

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

Morningstar Index

ICE BofA US High Yield TR USD

Top 10 Holdings as of 12-31-2023				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	-	6.87	6.87	_
⊕ ICE: (CDX.NA.HY.41.V2)	12-2028	2.45	9.32	_
	_	2.07	11.39	-
	_	2.02	13.41	-
⊖ EUR/USD Purchased	12-2023	1.63	15.04	-
⊕ EUR/USD Purchased	12-2023	1.60	16.65	-
□ USD CASH(Committed)	12-2023	1.53	18.18	_
	03-2026	1.39	19.57	-
⊖ EUR/USD Purchased	12-2023	0.93	20.50	-
⊕ EUR/USD Purchased	12-2023	0.91	21.41	-

Total Holdings 1550

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



DFA Global Equity I DGEIX

Portfolio Manager(s)

Jed Fogdall since 02-2012 Allen Pu since 02-2017 Mary Phillips since 02-2017 Ashish Bhagwanjee since 02-2021

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.85 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.25 is 74.23% lower than the Global Large-Stock Blend category average.

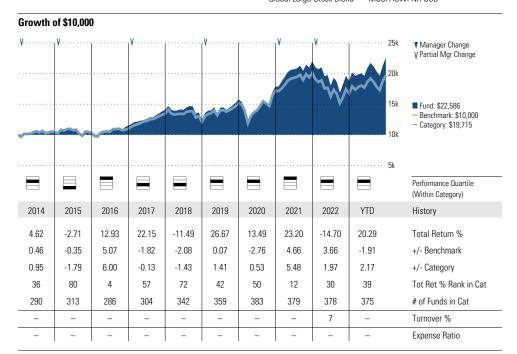
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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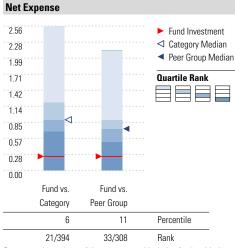
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022

Morningstar Category Global Large-Stock Blend **Morningstar Index** MSCI ACWI NR USD

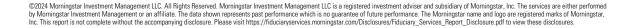






3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	-
Beta	_	_	-
R-Squared	-	_	_
Standard Deviation	16.93	_	16.72
Sharpe Ratio	-	_	_
Tracking Error	-	_	_
Information Ratio	-	_	_
Up Capture Ratio	-	_	_
Down Capture Ratio	_	_	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.29	18.60	18.69
Price/Book Ratio	2.16	2.70	2.83
Geom Avg Mkt Cap \$B	40.88	121.33	107.81
ROE	24.47	25.71	24.27

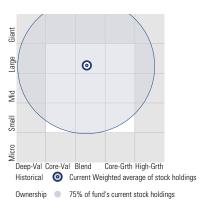




DFA Global Equity I DGEIX

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

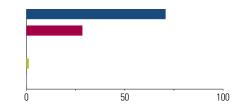
16	22	17	Laige
9	13	5	MIN
7	8	4	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



Total	100.00	100.00
Other	0.04	2.01
Cash	1.01	2.42
Bonds	0.00	1.04
Non-US Stocks	28.29	36.92
US Stocks	70.67	57.62
Asset Class	Net %	Cat%

Morningstar Index

MSCI ACWI NR USD

Morningstar Category

Global Large-Stock Blend

		Fund	Bmark	Cat	Fund	Bench	ımark	Cat	egory	Averaç	ge	
Ն	Cyclical	34.36	33.19	31.31				•			i	
A.	Basic Materials	5.54	4.39	4.40								
A	Consumer Cyclical	10.91	10.92	11.00								
ê	Financial Services	14.87	15.45	13.86								
fil.	Real Estate	3.04	2.43	2.05								
₩.	Sensitive	47.30	46.26	46.11								
	Communication Services	6.30	7.40	6.73		10						
ð	Energy	6.92	4.59	5.01								
Ф	Industrials	14.18	10.44	14.29			0					
	Technology	19.90	23.83	20.08					7			
→	Defensive	18.33	20.53	22.58		-						
	Consumer Defensive	6.36	6.67	7.18		1]						
+	Healthcare	9.98	11.31	12.28								
•	Utilities	1.99	2.55	3.12								

World Regions % Equity 12-31-2023



	ruiiu 76	Gal 70	
Greater Asia	13.49	13.09	Amei
Japan	4.72	5.30	North
Australasia	1.45	0.77	Centr
Asia-4 Tigers	3.10	3.61	
Asia-ex 4 Tigers	4.22	3.41	
Not Classified	0.00	0.00	

Americas	Fund % 74.32	Cat % 64.97	Greater Europe	Fund % 12.19	Cat % 21.93	Market Maturity	Fund %
North America	73.44	64.10	United Kingdom	2.54	5.24	Developed Markets	94.14
Central/Latin	0.88	0.87	W euro-ex UK	8.47	16.31	Emerging Markets	5.86
			Emrgng Europe	0.23	0.06	Not Available	0.00
			Africa	0.95	0.32		

Top 7 Holdings as of 12-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ DFA US Core Equity 2 I	52.43	52.43	_	_
⊕ DFA International Core Equity I	19.71	72.14	_	_
	17.45	89.59	_	-
⊕ DFA Emerging Markets Core Equity I	8.22	97.81	_	-
	1.62	99.43	-	_
 ○ DFA International Real Estate Sec I 	0.57	100.00	_	_
⊖ Usd	0.00	100.00	-	_

Total Holdings 7

⊕ Increase ⊖ Decrease 🛪 New to Portfolio

DFA International Value I DFIVX

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Jed Fogdall since 02-2010 Arun Keswani since 02-2020 Joel Schneider since 02-2022

Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.85 years.

Net Expense: The fund's expense ratio of 0.28 is 71.13% lower than the Foreign Large Value category average.

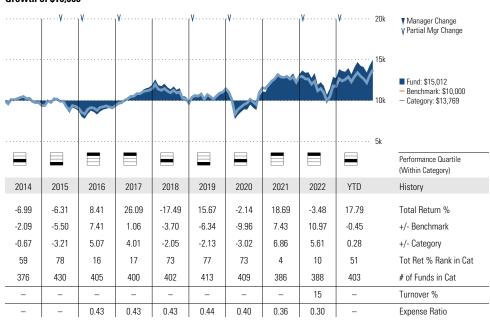
Morningstar Investment Management LLC Analysis

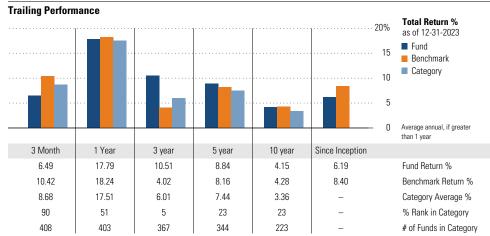
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

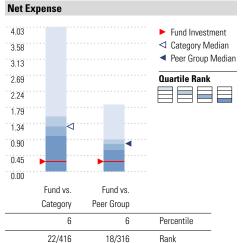
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000



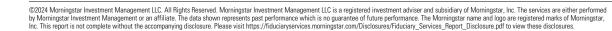




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	_	-	_
Beta	_	-	_
R-Squared	_	-	_
Standard Deviation	18.12	-	17.29
Sharpe Ratio	_	-	_
Tracking Error	-	_	_
Information Ratio	_	_	_
Up Capture Ratio	-	_	_
Down Capture Ratio	_	-	_

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	8.41	13.79	10.26
Price/Book Ratio	0.96	1.72	1.23
Geom Avg Mkt Cap \$B	31.74	50.39	37.72
ROE	12.38	18.88	15.40





DFA International Value I DFIVX

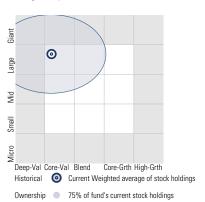
Morningstar Index MSCI EAFE NR USD

Morningstar Category

Foreign Large Value

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

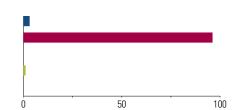
Equity

58	21	2	Large
11	7	1	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2023

Total	100.00	100.00
Other	0.00	0.21
Cash	0.94	1.17
Bonds	0.00	0.16
Non-US Stocks	96.07	95.44
US Stocks	2.99	3.01
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3				
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	55.72	39.87	42.87	
A.	Basic Materials	12.83	7.76	8.76	
A	Consumer Cyclical	12.48	10.94	10.76	
,	Financial Services	28.37	18.52	22.14	
fi	Real Estate	2.04	2.65	1.21	
W	Sensitive	32.52	34.60	35.96	
0	Communication Services	3.59	4.06	5.11	
•	Energy	15.66	4.44	8.70	
Ф	Industrials	11.20	16.69	14.93	
	Technology	2.07	9.41	7.22	
-	Defensive	11.76	25.54	21.17	
Ħ	Consumer Defensive	3.93	9.33	8.08	
+	Healthcare	6.84	12.97	9.28	
•	Utilities	0.99	3.24	3.81	
					0% 5 10 15 20 25 30 35 40 45 50 55 6

World Regions % Equity 12-31-2023



Greater Asia	Fund % 30.04	Cat % 30.27	
Japan	21.44	16.70	
Australasia	6.17	3.52	
Asia-4 Tigers	2.26	7.30	
Asia-ex 4 Tigers	0.17	2.75	
Not Classified	0.00	0.00	

Americas	Fund % 11.32	Cat % 8.91	Greater Europe	Fund % 58.64	Cat % 60.81	Market Maturity	Fund %
North America	11.32	7.81	United Kingdom	12.66	18.08	Developed Markets	99.83
Central/Latin	0.00	1.10	W euro-ex UK	45.48	41.85	Emerging Markets	0.17
			Emrgng Europe	0.00	0.14	Not Available	0.00
			Africa	0.50	0.74		

Top 10 Holdings as of 12-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Shell PLC ADR (Representing - Ordinary Shares)	4.88	4.88	19.88	Energy
	3.84	8.72	_	Energy
□ UBS Group AG	1.69	10.41	_	Financial Services
	1.44	11.85	_	Financial Services
	1.32	13.17	_	Consumer Cyclical
○ Novartis AG Registered Shares	1.23	14.39	_	Healthcare
☐ Toyota Motor Corp	1.22	15.61	_	Consumer Cyclical
⊕ Banco Santander SA	1.20	16.81	_	Financial Services
○ Novartis AG ADR	1.09	17.90	18.79	Healthcare
⊕ Bank of Nova Scotia	1.05	18.94	3.53	Financial Services

Total Holdings 527

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



DFA US Small Cap Value I DFSVX

Morningstar Category

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Foodall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been

Management: The fund's management has been in place for 11.85 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 73.21% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$21.572 Benchmark: \$10,000 Category: \$19,293 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 3.48 -7.81 28 26 7.21 -15.13 18.12 2.23 39 84 -3.52 18.91 Total Return % -0.34 -4.27 11.57 10.96 -0.74 -3.48 -0.63 -2.27 -2.40 4.26 +/- Benchmark 0.14 0.33 6.64 -1.10 2.27 -1.33 -3.31 -1.79 8.27 2.05 +/- Category

58

494

18

0.52

12

494

22

0.42

10

502

23

0.33

34

510

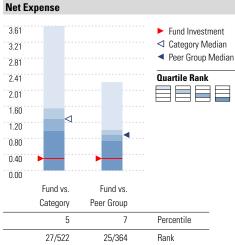
Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio

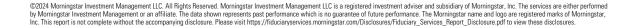




Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3- Tear hisk wietrics			
	Fund	Bmark	Cat
Alpha	_	-	_
Beta	_	_	_
R-Squared	_	-	_
Standard Deviation	22.14	_	21.43
Sharpe Ratio	-	_	_
Tracking Error	-	_	_
Information Ratio	-	_	_
Up Capture Ratio	-	_	_
Down Capture Ratio	_	_	_

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	8.89	11.08	13.11
Price/Book Ratio	1.12	1.33	1.61
Geom Avg Mkt Cap \$B	2.65	2.06	4.28
ROE	11.20	6.04	13.93



58

496

9

71

541

9

33

509

19

0.52

67

514

24

0.52

48

523

27

0.52

82

517

19

0.53



DFA US Small Cap Value I DFSVX

Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 12-31-2023 Morningstar Style Box™



Style Breakdown

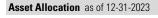
Equity

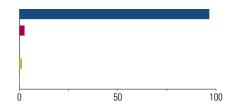
0	0	0	Large
2	1	0	Mid
57	32	7	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.04	0.07
Cash	1.10	3.27
Bonds	0.00	0.10
Non-US Stocks	2.43	3.13
US Stocks	96.43	93.45
Asset Class	Net %	Cat%

		From al	Describ	0-4	[] - D
		Fund	Bmark	Cat	Fund Benchmark Category Average
Դ	Cyclical	49.96	52.87	50.05	•
A	Basic Materials	7.76	5.10	6.35	
A	Consumer Cyclical	16.36	10.91	14.59	
,	Financial Services	24.82	24.11	23.02	1
fi	Real Estate	1.02	12.75	6.09	
W	Sensitive	40.32	30.99	37.51	
	Communication Services	2.11	2.22	1.87	
•	Energy	10.77	8.86	8.17	
O	Industrials	19.30	12.49	18.00	
	Technology	8.14	7.42	9.47	
-	Defensive	9.71	16.14	12.42	
Ħ	Consumer Defensive	5.29	3.31	4.26	
٠	Healthcare	3.82	8.97	5.52	
•	Utilities	0.60	3.86	2.64	
					0% 5 10 15 20 25 30 35 40 45 50

NI.	0/ 11 - 1	0 1: 6	V/TD D + 01	
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Amkor Technology Inc	0.94	0.94	40.01	Technology
€ Future on E-mini S&P 500 Futures	0.92	1.85	_	_
United States Steel Corp	0.92	2.77	95.01	Basic Materials
Taylor Morrison Home Corp	0.90	3.67	75.78	Consumer Cyclical
€ Ssc Government Mm Gvmxx	0.88	4.55	-	_
American Equity Investment Life Holding Co	0.79	5.34	22.31	Financial Services
Commercial Metals Co	0.71	6.05	4.93	Basic Materials
⊕ Murphy Oil Corp	0.69	6.74	1.74	Energy
F N B Corp	0.69	7.43	9.20	Financial Services
Avnet Inc	0.67	8.11	24.10	Technology
PVH Corp	0.67	8.78	73.21	Consumer Cyclical
Element Solutions Inc	0.65	9.42	28.97	Basic Materials
Assured Guaranty Ltd	0.63	10.05	21.99	Financial Services
Popular Inc	0.61	10.66	27.17	Financial Services
PBF Energy Inc Class A	0.61	11.27	9.88	Energy

Total Holdings 945

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Hartford Schroders International Stk SDR SCIJX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Simon Webber since 03-2010 James Gautrey since 12-2014

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 7 of the 9 years it's been in existence.

Management: The fund's management has been in place for 13.84 years.

× Style: The fund has landed in its primary style box — Large Blend — 61.29 % of the time over the past three

Net Expense: The fund's expense ratio of 0.71 is 18.39% lower than the Foreign Large Blend category average.

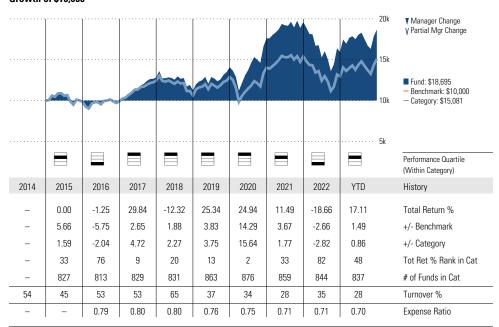
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen due to slight drift between the blend and growth portions of the style box. However, the underlying investment process remains consistent, so we are not concerned with this screen failure.

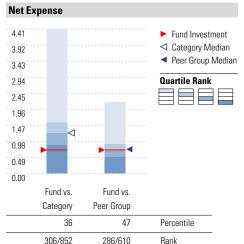
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	_	_	_
Beta	_	_	_
R-Squared	-	_	-
Standard Deviation	17.96	_	17.19
Sharpe Ratio	_	_	-
Tracking Error	_	_	-
Information Ratio	_	_	-
Up Capture Ratio	_	_	-
Down Capture Ratio	_	_	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.04	13.68	13.39
Price/Book Ratio	2.53	1.70	1.77
Geom Avg Mkt Cap \$B	82.06	45.04	56.58
ROE	24.49	17.63	20.30



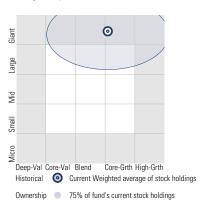
Hartford Schroders International Stk SDR SCIJX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

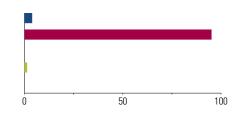
15	42	37	Large
0	6	0	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



Total	100.00	100.00
Other	0.00	-0.47
Cash	1.18	1.96
Bonds	0.00	0.47
Non-US Stocks	95.05	94.60
US Stocks	3.76	3.44
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	۱ ۱	Bench	mark	Cateo	jory Ave	rage		_
Ն	Cyclical	27.52	41.95	38.88									•
ė.	Basic Materials	2.09	7.98	7.04		[]						
A	Consumer Cyclical	12.20	10.87	11.20									
,	Financial Services	13.23	20.90	18.89									
æ	Real Estate	0.00	2.20	1.75	[]								
M	Sensitive	40.20	37.68	37.81									
	Communication Services	4.12	5.33	4.44									
ð	Energy	3.13	5.71	5.45		[
ф	Industrials	15.58	13.60	16.36									
	Technology	17.37	13.04	11.56									
-	Defensive	32.29	20.37	23.30		•							
=	Consumer Defensive	12.03	7.87	9.01									
٠	Healthcare	16.71	9.46	11.63									
•	Utilities	3.55	3.04	2.66		<u>'</u>							

World Regions % Equity 12-31-2023



Greater Asia	Fund % 27.48	Cat % 35.35	
Japan	12.69	19.01	
Australasia	0.00	4.85	
Asia-4 Tigers	8.42	6.48	
Asia-ex 4 Tigers	6.37	5.01	
Not Classified	0.00	0.00	

Fund % 7.33	Cat % 8.53	Greater Europe	Fund % 65.19	Cat % 56.11	Market Maturity	Fund %
3.81	7.24	United Kingdom	23.44	13.74	Developed Markets	90.11
3.52	1.29	W euro-ex UK	41.75	41.43	Emerging Markets	9.89
		Emrgng Europe	0.00	0.09	Not Available	0.00
		Africa	0.00	0.85		
	7.33 3.81	7.33 8.53 3.81 7.24	7.33 8.53 Greater Europe 3.81 7.24 United Kingdom 3.52 1.29 W euro-ex UK Emrgng Europe	7.33 8.53 Greater Europe 65.19 3.81 7.24 United Kingdom 23.44 3.52 1.29 W euro-ex UK 41.75 Emrgng Europe 0.00	7.33 8.53 Greater Europe 65.19 56.11 3.81 7.24 United Kingdom 23.44 13.74 3.52 1.29 W euro-ex UK 41.75 41.43 Emrgng Europe 0.00 0.09	7.33 8.53 Greater Europe 65.19 56.11 Market Maturity 3.81 7.24 United Kingdom 23.44 13.74 Developed Markets 3.52 1.29 W euro-ex UK 41.75 41.43 Emerging Markets Emrgng Europe 0.00 0.09 Not Available

Top 10 Holdings as of 12-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ SAP SE	3.55	3.55	_	Technology
⊕ Samsung Electronics Co Ltd	3.33	6.88	_	Technology
⊕ Novo Nordisk A/S Class B	3.26	10.14	_	Healthcare
⊕ Shell PLC	3.09	13.23	_	Energy
⊕ Schneider Electric SE	2.90	16.13	-	Industrials
⊕ ASML Holding NV	2.89	19.02	_	Technology
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.70	21.72	_	Technology
→ Siemens AG	2.66	24.38	-	Industrials
⊕ RELX PLC	2.51	26.89	_	Industrials
⊕ Unilever PLC	2.46	29.35	_	Consumer Defensive

Total Holdings 61

⊕ Increase ⊕ Decrease 🕸 New to Portfolio

JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Giri Devulapally since 08-2004 Holly Fleiss since 11-2020 Joseph Wilson since 11-2020 Larry Lee since 11-2020 Robert Maloney since 11-2022

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence
- Management: The fund's management has been in place for 19.42 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.44 is 52.69% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	04-07-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 35k Fund: \$42.872 Benchmark: \$10,000 20k - Category: \$29,873 15k Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 11.13 7 94 -1.74 38.37 0.57 39.39 56.42 18.79 -25.21 34.95 Total Return % 17.93 -1.92 2.27 -8.82 8.16 2.08 3.00 -8.81 3.93 -7.73 +/- Benchmark 4.34 2.66 7.49 20.56 4.70 1.13 -4.97 10.70 -1.66 -1.79 +/- Category 39 16 87 3 22 4 8 68 29 58 Tot Ret % Rank in Cat 1,435 1,500 1,311 1,294 # of Funds in Cat 1,339 1,276 1,264 1,256 1,270 1,276 39 19 43 22 24 50 47 50 42 Turnover %



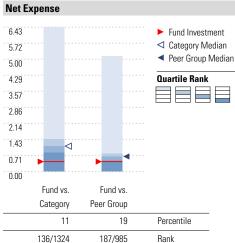
0.44

0.43

0.44

0.43

Expense Ratio



0.60

0.60

0.48

0.43

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	_
Beta	_	_	_
R-Squared	_	_	_
Standard Deviation	19.14	_	21.31
Sharpe Ratio	_	-	_
Tracking Error	_	-	_
Information Ratio	_	_	_
Up Capture Ratio	_	_	_
Down Capture Ratio	_	_	_

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	33.11	33.00	31.29
Price/Book Ratio	9.47	10.90	8.04
Geom Avg Mkt Cap \$B	362.67	427.90	440.36
ROE	34.09	40.31	34.88



JPMorgan Large Cap Growth R6 JLGMX

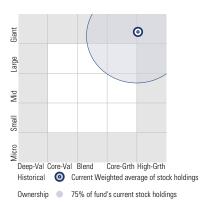
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

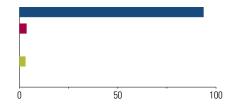
3	21	68	Large
0	2	6	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



Total	100.00	100.00
Other	0.00	0.97
Cash	2.93	1.44
Bonds	0.00	0.00
Non-US Stocks	3.49	4.32
US Stocks	93.58	93.27
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Ben	chma	rk] Cat	tegor	γ Ανε	erage	:		
Դ	Cyclical	21.91	23.41	25.84					0							
æ.	Basic Materials	0.35	0.65	1.27	I[]											
A	Consumer Cyclical	17.20	15.72	14.45												
, f	Financial Services	4.36	6.09	8.88												
fi	Real Estate	0.00	0.95	1.24	ΙĎ											
W	Sensitive	66.31	61.76	57.71												
d	Communication Services	12.94	11.36	11.14												
•	Energy	1.13	0.50	1.52												
Ф	Industrials	5.83	5.21	6.11									- 1			
	Technology	46.41	44.69	38.94									•			
-	Defensive	11.77	14.83	16.45			. [
Ħ	Consumer Defensive	1.17	4.14	3.10	I											
+	Healthcare	10.60	10.63	13.04												
•	Utilities	0.00	0.06	0.31	İ											

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	12.04	12.04	57.96	Technology
Amazon.com Inc	7.01	19.05	80.88	Consumer Cyclical
Apple Inc	5.47	24.52	48.91	Technology
NVIDIA Corp	4.88	29.41	238.98	Technology
⊕ Meta Platforms Inc Class A	4.80	34.20	194.13	Communication Svc
⊕ Eli Lilly and Co	4.78	38.98	60.57	Healthcare
⇒ Alphabet Inc Class C	4.24	43.22	58.83	Communication Svc
⊕ JPMorgan Prime Money Market Inst	2.92	46.13	_	_
Mastercard Inc Class A	2.73	48.86	23.31	Financial Services
Netflix Inc	2.71	51.58	65.11	Communication Svc
Tesla Inc	2.50	54.07	101.72	Consumer Cyclical
Broadcom Inc	2.28	56.36	103.05	Technology
⊕ Oracle Corp	2.20	58.56	30.84	Technology
Uber Technologies Inc	1.97	60.53	148.97	Technology
Regeneron Pharmaceuticals Inc	1.94	62.47	21.73	Healthcare

Total Holdings 72

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Loomis Sayles Investment Grade Bond N LGBNX

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Matthew Eagan since 09-2006 Brian Kennedy since 02-2013

Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 17.26 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.44 is 40.54% lower than the Intermediate Core-Plus Bond category average.

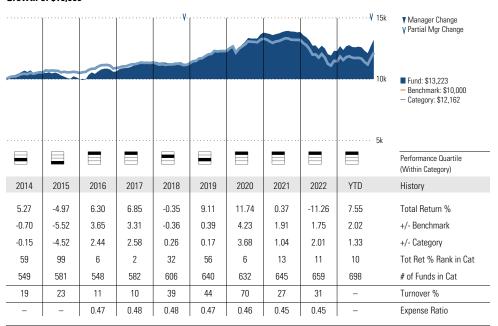
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

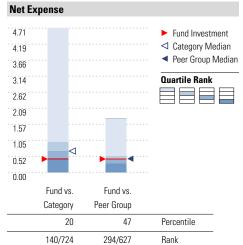
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	_	-	_
Beta	_	-	_
R-Squared	_	-	_
Standard Deviation	6.78	-	7.49
Sharpe Ratio	_	-	_
Tracking Error	_	_	_
Information Ratio	_	_	_
Up Capture Ratio	_	_	_
Down Capture Ratio	_	_	_

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.16	4.43	6.18
Avg Eff Maturity	5.91	_	8.87



Loomis Sayles Investment Grade Bond N LGBNX

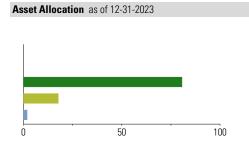
 Morningstar Category
 Morningstar Index

 Intermediate Core-Plus Bond
 Bloomberg US Agg Bond TR USD

Style Analysis as of 12-31-2023
Style Breakdown
Fixed Income

Quality

Given Series Se



Total	100.00	100.00
Other	1.78	1.18
Cash	17.63	3.27
Bonds	80.59	95.53
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.03
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	26.53	3.53	33.76
AA	5.17	74.59	26.40
A	13.80	10.82	11.24
BBB	42.45	8.32	17.98
BB	5.63	0.28	4.22
В	1.68	0.00	1.53
Below B	0.71	0.00	0.69
Not Rated	4.03	2.46	4.18

	Fund	Dmark	Cat	Fund		- D		م م برا د	Пс	*~~~					
		Bmark		Fund		, B	enchn	IIdrk			y Aver	age			
Government	21.44	-	26.88		:										
Treasury	21.23	_	17.06												
Inflation – Protected	0.00	-	0.43	0											
Agency/Quasi Agency	0.14	_	0.32												
Other Government Related	0.07	_	9.07	İ											
Corporate	57.69	-	26.57												
Corporate Bond	55.53	_	25.83												
Bank Loan	0.38	_	0.26												
Convertible	1.55	-	0.06	<u>]</u>											
Preferred	0.23	_	0.42	Ü											
Securitized	17.72	-	38.22												
Agency MBS Pass-Through	0.00	-	24.69												
Agency MBS ARM	0.00	-	0.06												
Agency MBS CMO	0.37	_	2.83	1 [
Non-Agency Residential MBS	0.39	_	0.23												
Commercial MBS	1.37	_	1.25												
Asset-Backed	15.59	_	9.16												
Covered Bond	0.00	_	0.00												
Municipal	0.06	-	0.49	0											
Cash & Equivalents	3.10	_	5.70												
Other	0.00	-	1.99	[
				0%	5	10	15	20	25	30	35	40	45	50	55 6

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
United States Treasury Bills 0%	12-2023	3.44	3.44	_
United States Treasury Bills 0.01%	01-2024	3.02	6.47	_
€ Fixed Inc Clearing Corp.Repo	12-2023	2.39	8.85	_
United States Treasury Notes 4.625%	06-2025	2.10	10.95	_
United States Treasury Bills 0%	12-2023	2.01	12.96	-
United States Treasury Bonds 3.25%	05-2042	1.89	14.85	_
United States Treasury Bills 0.01%	12-2023	1.81	16.66	_
United States Treasury Bills 0%	01-2024	1.42	18.08	_
United States Treasury Bills 0%	02-2024	1.20	19.29	_
United States Treasury Bonds 2.25%	02-2052	1.15	20.44	_

⊕ Increase ⊖ Decrease 🛠 New to Portfolio

Total Holdings 911



MFS International Equity R6

MIEIX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Daniel Ling since 10-2009 Filipe Benzinho since 05-2016

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.26 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.68 is 21.84% lower than the Foreign Large Blend category average.

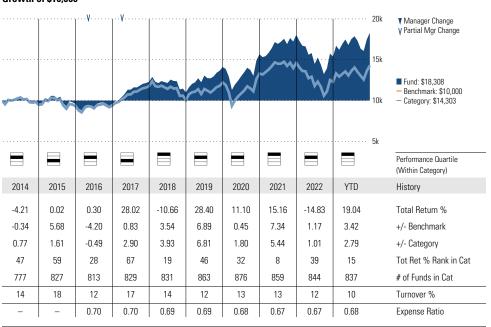
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

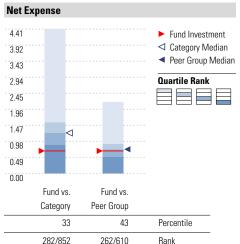
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	2-Basic	02-15-2022

Growth of \$10,000







3- Tear hisk Wietrics			
	Fund	Bmark	Cat
Alpha	_	-	-
Beta	_	_	_
R-Squared	_	-	-
Standard Deviation	17.34	_	17.19
Sharpe Ratio	_	_	_
Tracking Error	_	_	_
Information Ratio	_	_	_
Up Capture Ratio	_	_	_
Down Capture Ratio	-	_	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	16.96	13.68	13.39
Price/Book Ratio	2.45	1.70	1.77
Geom Avg Mkt Cap \$B	64.20	45.04	56.58
ROE	19.35	17.63	20.30



MFS International Equity R6 MIEIX

Morningstar Category Morningstar Index Foreign Large Blend

MSCI ACWI Ex USA NR USD

Net %

2.53

95.83

0.00

1.64

0.00

100.00

Cat%

3.44

94.60

0.47

1.96

-0.47

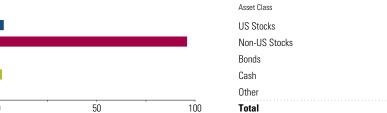
100.00

Style Analysis as of 12-31-2023

Morningstar Style Box™



Asset Allocation as of 12-31-2023



Sed	ctor Weighting as of 12-	31-2023												
		Fund	Bmark	Cat	Fund	,	Bench	mark	[] Cateo	gory Ave	rage			_
_Մ	Cyclical	36.30	41.95	38.88										•
A.	Basic Materials	7.88	7.98	7.04			ľ							
A	Consumer Cyclical	10.30	10.87	11.20										
,	Financial Services	18.12	20.90	18.89										
fi	Real Estate	0.00	2.20	1.75	[
W	Sensitive	36.33	37.68	37.81									İ	
	Communication Services	1.75	5.33	4.44										
ð	Energy	3.02	5.71	5.45										
Ģ	Industrials	20.79	13.60	16.36			1							
	Technology	10.77	13.04	11.56				1						
-	Defensive	27.37	20.37	23.30										
Ħ	Consumer Defensive	11.52	7.87	9.01										
٠	Healthcare	14.36	9.46	11.63		- :								
•	Utilities	1.49	3.04	2.66	[
					0%	5	10	15	20	25	30	35	40	4

Style Breakdown

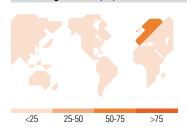
Equity

_				
	15	42	38	Laige
	2	2	1	IVIIO
	0	0	0	ollidii
Va	lue	Blend	Growth	

Weight %

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2023



	Fund %	Cat %
Greater Asia	24.36	35.35
Japan	14.82	19.01
Australasia	0.00	4.85
Asia-4 Tigers	5.30	6.48
Asia-ex 4 Tigers	4.24	5.01
Not Classified	0.00	0.00

Americas	Fund % 6.67	Cat % 8.53	Greater Europe	Fund % 68.98	Cat % 56.11	Market Maturity	Fund %
North America	6.67	7.24	United Kingdom	12.17	13.74	Developed Markets	95.76
Central/Latin	0.00	1.29	W euro-ex UK	55.87	41.43	Emerging Markets	4.24
			Emrgng Europe	0.00	0.09	Not Available	0.00
			Africa	0.94	0.85		

Top 10 Holdings as of 12-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Nestle SA	3.19	3.19	_	Consumer Defensive
⊕ Air Liquide SA	3.18	6.37	_	Basic Materials
⊕ Schneider Electric SE	2.83	9.20	_	Industrials
⊕ SAP SE	2.53	11.73	_	Technology
⊕ Lvmh Moet Hennessy Louis Vuitton SE	2.27	14.00	-	Consumer Cyclical
⊕ Roche Holding AG	2.27	16.28	_	Healthcare
⊕ Hitachi Ltd	2.25	18.53	_	Industrials
⊕ Capgemini SE	2.24	20.77	-	Technology
⊕ Novo Nordisk A/S Class B	2.13	22.89	_	Healthcare
⊕ Compass Group PLC	2.11	25.01	_	Consumer Cyclical

Total Holdings 86

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



PGIM Jennison Small Company R6 PJSQX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Jason Swiatek since 11-2013 Jonathan Shapiro since 07-2018

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.1 years.

× Style: The fund has landed in its primary style box — Small Growth — 9.09 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.69 is
 40.52% lower than the Small Growth category average.

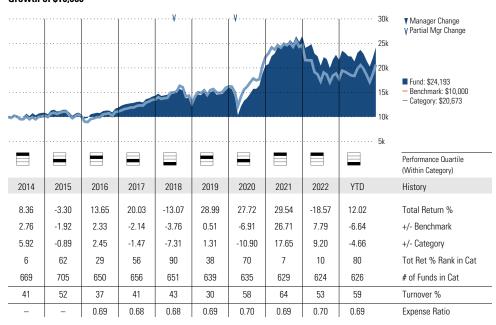
Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging up into midcap territory but its portfolio positioning is consistent with the overall investment strategy.

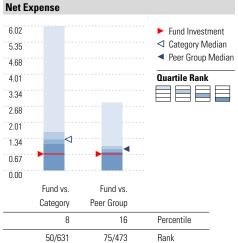
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	_	_	_
Beta	_	_	_
R-Squared	-	_	-
Standard Deviation	19.55	_	21.94
Sharpe Ratio	_	_	-
Tracking Error	_	_	-
Information Ratio	_	_	-
Up Capture Ratio	_	_	-
Down Capture Ratio	_	_	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.89	21.91	26.28
Price/Book Ratio	2.35	3.98	3.80
Geom Avg Mkt Cap \$B	4.76	3.00	5.97
ROE	13.22	9.00	15.98



PGIM Jennison Small Company R6 PJSQX

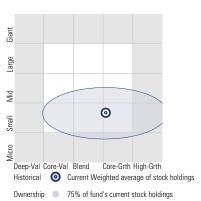
Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

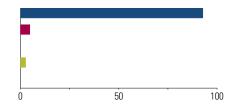
-quit,			
0	0	0	Large
5	12	14	MIG
17	27	25	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



Total	100.00	100.00
Other	0.00	1.19
Cash	2.55	2.00
Bonds	0.00	0.03
Non-US Stocks	4.71	4.37
US Stocks	92.75	92.40
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fun	1	• Do	nchma	velc []	Cotoo	10n/ A	/erage				
_					ruiii		, De	HUHHI	IIK []	Cale	JULY AV	reraye				
Դ	Cyclical	40.39	21.96	24.36		,		- 1			1					
æ.	Basic Materials	4.14	4.57	3.08												
A	Consumer Cyclical	14.22	10.05	10.83												
,	Financial Services	14.25	5.65	8.11		•										
fi	Real Estate	7.78	1.69	2.34												
W	Sensitive	40.93	49.40	51.10											[
	Communication Services	0.69	1.90	1.57		į										
ð	Energy	5.75	4.46	4.41												
Ф	Industrials	18.14	18.20	19.88					ľ							
	Technology	16.35	24.84	25.24												
→	Defensive	18.70	28.63	24.54												
=	Consumer Defensive	6.13	4.87	4.60												
+	Healthcare	10.53	22.18	19.20						' i						
•	Utilities	2.04	1.58	0.74	()											
-					0%	5	10	15	20	25	30	35	40	45	50	5

	0/ 11 . 1	0 1 .: 0/	\(TD D : 0/	
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Prudential Govt Money Mkt Fd	2.74	2.74	_	_
	2.67	5.40	20.71	Energy
Gaming and Leisure Properties Inc	2.36	7.77	0.79	Real Estate
Universal Display Corp	2.20	9.97	78.32	Technology
Performance Food Group Co	1.94	11.92	18.43	Consumer Defensive
⊕ Shift4 Payments Inc Class A	1.82	13.74	32.92	Technology
Kirby Corp	1.79	15.53	21.96	Industrials
☐ Trinity Industries Inc	1.79	17.31	-6.56	Industrials
⊕ Churchill Downs Inc	1.74	19.06	28.00	Consumer Cyclical
	1.71	20.77	8.82	Technology
⊕ Molina Healthcare Inc	1.69	22.45	9.41	Healthcare
Constellium SE Class A	1.68	24.13	68.72	Basic Materials
⊕ Weatherford International PLC Ordinary Shares - New	1.66	25.79	92.12	Energy
⊕ Acadia Healthcare Co Inc	1.64	27.43	-5.54	Healthcare
On Holding AG	1.59	29.02	_	Consumer Cyclical

Total Holdings 119

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.17 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.99 is 3.88% lower than the Commodities Broad Basket category average.

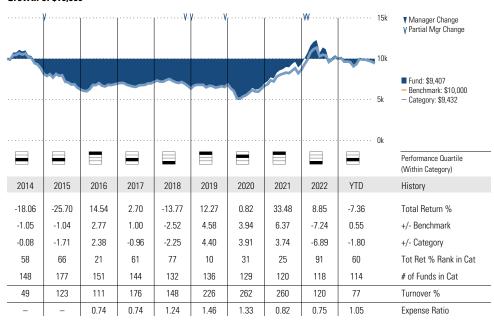
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

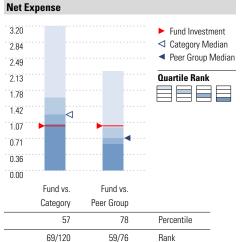
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2023

Growth of \$10,000







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	_	-	_
Beta	_	-	_
R-Squared	_	-	_
Standard Deviation	18.05	-	16.44
Sharpe Ratio	_	_	-
Tracking Error	_	_	-
Information Ratio	_	_	-
Up Capture Ratio	_	_	-
Down Capture Ratio	_	-	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.27	_	7.93
Price/Book Ratio	3.56	_	1.87
Geom Avg Mkt Cap \$B	16.44	_	44.07
ROE	29.97	_	27.17

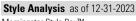


PIMCO Commodity Real Ret Strat Instl PCRIX

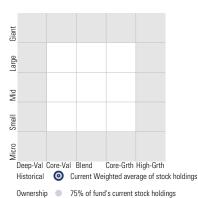
Morningstar Category Mo Commodities Broad Basket Blo

Morningstar Index

Bloomberg Commodity TR USD



Morningstar Style Box™





Equity



value biellu (

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	•	Ben	chmar	k [Categ	ory Av	erage		
	Cyclical	-	-	44.68										
	Basic Materials	-	_	44.68										
•	Consumer Cyclical	_	_	0.00	ĺ									
	Financial Services	_	_	0.00										
1	Real Estate	_	_	0.00	j									
•	Sensitive	-	-	51.07										
	Communication Services	_	_	0.00	Ò									
	Energy	_	_	48.94										
	Industrials	-	_	2.13										
	Technology	_	_	0.00	İ									
	Defensive	-	-	4.26										
	Consumer Defensive	-	_	4.26	[
	Healthcare	_	_	0.00	į									
	Utilities	_	_	0.00	ĺ									

Top 15 Holdings as of 12-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	20.14	20.14	_	_
⊕ Euro Schatz Future Dec 23	15.33	35.47	_	-
⊕ United States Treasury Notes 0.125%	14.26	49.73	_	-
🌣 Cash Offset	11.03	60.76	_	-
⊕ 5 Year Treasury Note Future Dec 23	10.34	71.11	-	-
⊕ US Treasury Bond Future Dec 23	9.34	80.45	_	_
⊕ United States Treasury Notes 0.125%	8.53	88.98	_	-
⊕ EUROPEAN MONETARY UNION EURO Purchased	7.93	96.91	_	-
─ EUROPEAN MONETARY UNION EURO Sold	7.93	104.84	_	-
Pimco Cayman Cmdty Fd Ltd Instl	7.50	112.34	-	-
⊕ 10 Year Treasury Note Future Dec 23	7.44	119.78	_	_
⊕ IRS EUR 3.00000 03/20/24-10Y LCH Pay	7.26	127.04	-	_
⊕ IRS EUR 3.00000 03/20/24-10Y LCH Receive	7.06	134.10	_	-
⊕ United States Treasury Notes 0.5%	6.95	141.05	-	_
⊕ TRS R 5.49/91282CDC2 BPS	6.82	147.87	_	_

Total Holdings 829

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category Global Bond-USD Hedged Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

✓ Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.63 is 10% lower than the Global Bond-USD Hedged category average.

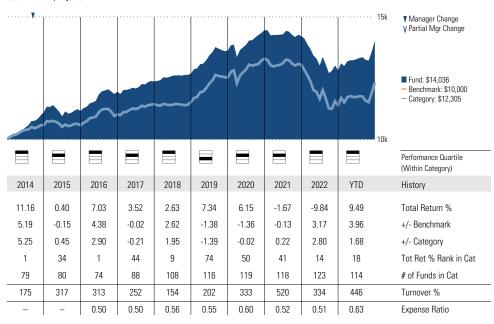
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

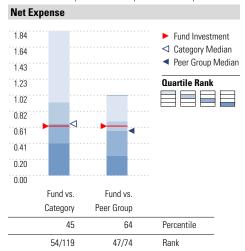
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2023 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 5.98 9.49 -0.99 2.04 3.45 6.28 6.82 5.53 -3.31 1.10 1.81 6.61 Benchmark Return % 6 27 7 81 -2 48 1 93 1.26 Category Average % 70 18 4 13 % Rank in Category 115 114 107 101 63 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	-	_
Beta	_	-	_
R-Squared	_	-	_
Standard Deviation	4.97	-	6.41
Sharpe Ratio	_	_	_
Tracking Error	_	_	_
Information Ratio	_	_	_
Up Capture Ratio	_	_	_
Down Capture Ratio	_	_	_

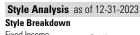
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	5.91	4.43	6.05
Avg Eff Maturity	7.29	-	7.81



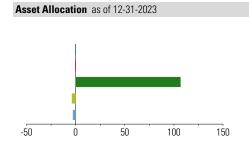
PIMCO International Bond (USD-Hdg) Instl PFORX

Morningstar Category Morningstar Index Global Bond-USD Hedged

Bloomberg US Agg Bond TR USD







Asset Class	Net %	Cat%
US Stocks	-0.07	0.00
Non-US Stocks	-0.15	0.00
Bonds	106.57	79.40
Cash	-3.69	20.51
Other	-2.67	0.08
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	51.61	3.53	31.53
AA	16.02	74.59	14.96
A	14.94	10.82	27.45
BBB	14.64	8.32	17.92
BB	0.83	0.28	3.25
В	0.38	0.00	1.49
Below B	1.58	0.00	0.80
Not Rated	0.00	2.46	2.59

Sector Weighting as of 12-													
	Fund	Bmark	Cat	Fund		Bench	ımark	Cateo	gory Ave	erage			
Government	43.73	-	41.03										
Treasury	9.12	_	29.65										
Inflation - Protected	0.99	-	1.25										
Agency/Quasi Agency	0.26	_	3.54	İ									
Other Government Related	33.36	_	6.59				-						
Corporate	1.52	-	10.82										
Corporate Bond	1.43	_	10.68										
Bank Loan	0.09	_	0.11										
Convertible	0.00	_	0.01	Ö									
Preferred	0.00	_	0.02	Ò									
Securitized	10.93	-	5.35										
Agency MBS Pass-Through	6.70	_	3.17										
Agency MBS ARM	0.00	_	0.00	ĺ									
Agency MBS CMO	0.01	_	0.29	0									
Non-Agency Residential MBS	1.20	_	0.14										
Commercial MBS	0.15	_	0.16										
Asset-Backed	1.98	_	1.23										
Covered Bond	0.89	_	0.36	0									
Municipal	0.03	-	0.06	0									
Cash & Equivalents	26.65	_	19.92					0					
Other	17.11	-	22.83										
				0%	5	10	15	20	25	30	35	40	45

Top 10 Holdings as of 12-31-2023				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ IRS EUR 3.25000 03/20/24-5Y LCH Pay	03-2029	23.87	23.87	_
⊕ IRS EUR 3.25000 03/20/24-5Y LCH Receive	03-2029	23.83	47.70	-
☆ Cash Offset	_	21.03	68.74	-
⇒ 3 Month SOFR Future Dec 24	03-2025	19.58	88.32	-
☆ Offset: Unsettled Trades	_	19.49	107.80	_
⊕ 3 Month SOFR Future Mar 24	06-2024	16.00	123.81	_
⊕ IRS EUR 3.00000 03/20/24-10Y LCH Pay	03-2034	14.68	138.49	-
⊕ IRS EUR 3.00000 03/20/24-10Y LCH Receive	03-2034	14.27	152.75	-
⊕ CDX IG41 5Y ICE	12-2028	12.33	165.09	-
→ RFR USD S0FR/4.25000 12/20/23-2Y LCH Pay	12-2025	11.62	176.71	_

Total Holdings 1561

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Vanguard 500 Index Admiral VFIAX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been

Management: The fund's management has been in place for 6.09 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 94.67% lower than the Large Blend category average.

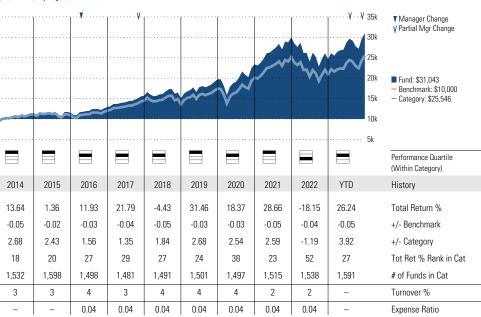
Morningstar Investment Management LLC Analysis

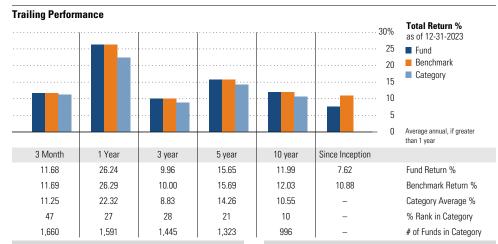
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000





Net Expe	ense		
4.87			► Fund Investment
4.33			Category Median
3.79			 Peer Group Median
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	4		
0.54			
0.00		····•	
1	Fund vs.	Fund vs.	
C	Category	Peer Group	
	6	32	Percentile
10	01/1691	165/518	Rank

3-1 cai nisk inchics			
	Fund	Bmark	Cat
Alpha	_	-	-
Beta	_	-	-
R-Squared	_	-	-
Standard Deviation	17.54	-	17.04
Sharpe Ratio	_	-	-
Tracking Error	_	-	-
Information Ratio	_	-	-
Up Capture Ratio	_	-	-
Down Capture Ratio	-	-	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.61	23.61	22.67
Price/Book Ratio	4.20	4.19	4.67
Geom Avg Mkt Cap \$B	241.88	241.61	282.66
ROE	31.53	31.50	30.87



Vanguard 500 Index Admiral VFIAX

Asset Allocation as of 12-31-2023

Morningstar Category Morningstar Index Large Blend S&P 500 TR USD

Net %

99.17

0.56

0.00

0.27

0.00

100.00

Cat%

95.35

2.42

-0.53

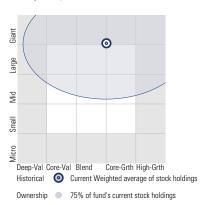
1.50

1.24

100.00

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

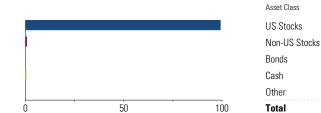
Equity

15	24	43	Laige
6	9	3	MIN
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



				_	- ·
		Fund	Bmark	Cat	Fund Benchmark Category Average
b	Cyclical	28.24	28.24	28.24	
A.	Basic Materials	2.20	2.19	2.75	
A	Consumer Cyclical	11.02	11.01	10.16	
	Financial Services	12.50	12.52	13.17	
fi	Real Estate	2.52	2.52	2.16	
M	Sensitive	50.64	50.65	49.61	
	Communication Services	8.58	8.58	8.09	
ð	Energy	3.89	3.89	4.29	
Ф	Industrials	8.36	8.37	9.99	<u> </u>
	Technology	29.81	29.81	27.24	
→	Defensive	21.13	21.12	22.15	
=	Consumer Defensive	6.11	6.11	6.37	
٠	Healthcare	12.67	12.67	13.60	
•	Utilities	2.35	2.34	2.18	

Top 15 Holdings as of 12-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	7.02	7.02	48.91	Technology
	6.97	13.99	57.96	Technology
⊕ Amazon.com Inc	3.44	17.43	80.88	Consumer Cyclical
⊕ NVIDIA Corp	3.05	20.48	238.98	Technology
	2.06	22.54	58.32	Communication Svc
⊕ Meta Platforms Inc Class A	1.96	24.50	194.13	Communication Svc
	1.75	26.25	58.83	Communication Svc
⊕ Tesla Inc	1.71	27.96	101.72	Consumer Cyclical
→ Berkshire Hathaway Inc Class B	1.62	29.58	15.46	Financial Services
∋ JPMorgan Chase & Co	1.23	30.81	29.87	Financial Services
⊕ Broadcom Inc	1.22	32.03	103.05	Technology
⊕ UnitedHealth Group Inc	1.21	33.24	0.68	Healthcare
⊕ Eli Lilly and Co	1.16	34.40	60.57	Healthcare
⇒ Visa Inc Class A	1.03	35.43	26.21	Financial Services
Exxon Mobil Corp	1.00	36.43	-6.02	Energy

Total Holdings 508

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Vanguard Dividend Growth Inv VDIGX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Peter Fisher since 07-2022

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence

× *Management:* The fund's management team has been in place for less than three years.

Net Expense: The fund's expense ratio of 0.3 is 60% lower than the Large Blend category average.

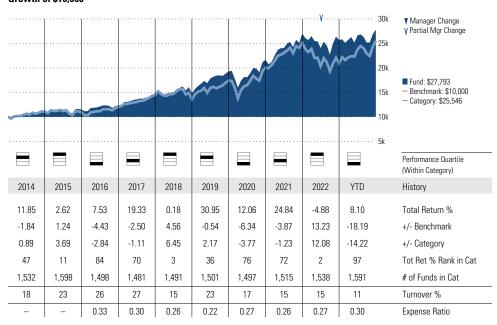
Morningstar Investment Management LLC Analysis

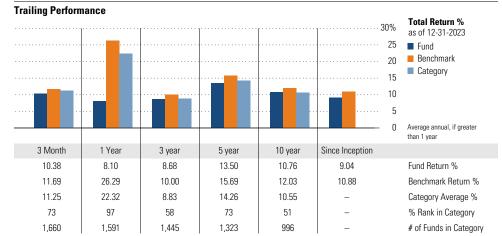
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

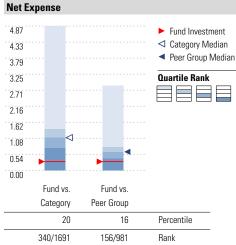
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

Growth of \$10,000







3- Tear hisk Wietrics			
	Fund	Bmark	Cat
Alpha	_	_	_
Beta	_	_	_
R-Squared	_	_	_
Standard Deviation	15.01	_	17.04
Sharpe Ratio	_	_	_
Tracking Error	_	_	_
Information Ratio	_	_	_
Up Capture Ratio	_	_	_
Down Capture Ratio	_	_	_

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.15	23.61	22.67
Price/Book Ratio	5.30	4.19	4.67
Geom Avg Mkt Cap \$B	162.71	241.61	282.66
ROE	35.34	31.50	30.87



Vanguard Dividend Growth Inv VDIGX

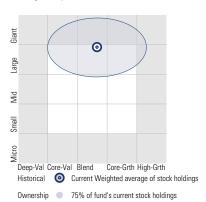
Morningstar Category Large Blend

Morningstar Index

S&P 500 TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

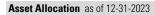
Equity

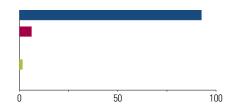
12	75	13	Falge
0	0	0	MIN
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.24
Cash	1.44	1.50
Bonds	0.00	-0.53
Non-US Stocks	6.04	2.42
US Stocks	92.51	95.35
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-	31-2023			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Դ	Cyclical	33.94	28.24	28.24	
A.	Basic Materials	5.42	2.19	2.75	
Д	Consumer Cyclical	10.85	11.01	10.16	
,	Financial Services	14.91	12.52	13.17	
fi	Real Estate	2.76	2.52	2.16	
W	Sensitive	30.76	50.65	49.61	
d	Communication Services	0.00	8.58	8.09	
•	Energy	0.00	3.89	4.29	
¢	Industrials	21.32	8.37	9.99	
	Technology	9.44	29.81	27.24	
-	Defensive	35.31	21.12	22.15	
Ħ	Consumer Defensive	15.13	6.11	6.37	
+	Healthcare	19.34	12.67	13.60	
•	Utilities	0.84	2.34	2.18	
					0% 5 10 15 20 25 30 35 40 45 50 55

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	3.99	3.99	57.96	Technology
UnitedHealth Group Inc	3.89	7.88	0.68	Healthcare
Stryker Corp	3.51	11.39	23.73	Healthcare
⇒ TJX Companies Inc	3.25	14.64	19.48	Consumer Cyclical
Honeywell International Inc	3.11	17.76	-0.20	Industrials
Visa Inc Class A	3.07	20.82	26.21	Financial Services
⊕ Danaher Corp	3.04	23.87	0.50	Healthcare
→ Marsh & McLennan Companies Inc	3.01	26.87	16.07	Financial Services
⊕ Northrop Grumman Corp	3.00	29.87	-12.85	Industrials
	2.97	32.84	27.48	Basic Materials
Accenture PLC Class A	2.97	35.81	33.25	Technology
Colgate-Palmolive Co	2.94	38.75	3.59	Consumer Defensive
McDonald's Corp	2.87	41.62	14.88	Consumer Cyclical
Procter & Gamble Co	2.87	44.48	-0.85	Consumer Defensive
Mastercard Inc Class A	2.86	47.34	23.31	Financial Services

Total Holdings 51

⊕ Increase ⊕ Decrease 🕸 New to Portfolio



Vanguard Equity-Income Adm VEIRX

Morningstar Category
Large Value

Morningstar Index Russell 1000 Value TR USD

Portfolio Manager(s)

Sharon Hill since 02-2021 Matthew Hand since 10-2021

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.19 is 78.65% lower than the Large Value category average.

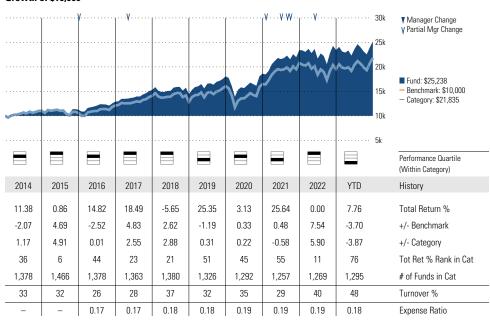
Morningstar Investment Management LLC Analysis

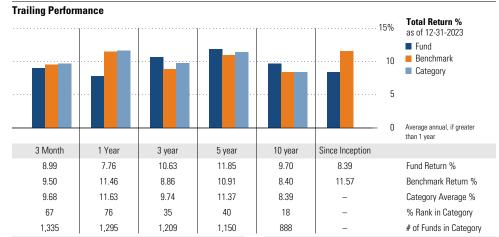
This fund fails our manager consistency screen due to the retirement of portfolio managers at Wellington and Vanguard. However, their replacements, Matthew Hand at Wellington and Sharon Hill at Vanguard, are both experienced portfolio managers, so we are not concerned with this screen failure and the shift in management teams. We continue to have on-going conviction in this strategy.

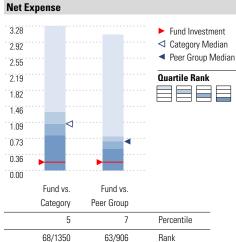
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







3-1 car misk menics			
	Fund	Bmark	Cat
Alpha	_	_	_
Beta	_	_	_
R-Squared	_	_	_
Standard Deviation	15.54	_	16.66
Sharpe Ratio	-	_	-
Tracking Error	-	_	-
Information Ratio	_	_	-
Up Capture Ratio	_	_	-
Down Capture Ratio	_	_	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	14.11	16.63	16.52
Price/Book Ratio	2.29	2.30	2.53
Geom Avg Mkt Cap \$B	80.24	69.54	115.53
ROE	24.27	16.66	21.78





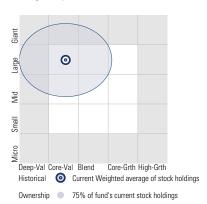
Vanguard Equity-Income Adm VEIRX

Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

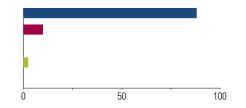
Lquity			
35	32	3	Large
15	11	1	Mid
2	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



Total	100.00	100.00
Other	0.00	1.21
Cash	2.26	1.01
Bonds	0.00	0.15
Non-US Stocks	9.74	5.89
US Stocks	88.00	91.73
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchmark	[] C	ategory /	Average		_	
Դ	Cyclical	31.06	35.74	33.05									
A	Basic Materials	4.10	4.30	3.60		0							
A	Consumer Cyclical	5.40	5.52	6.76									
,	Financial Services	19.33	20.80	19.37									
侖	Real Estate	2.23	5.12	3.32									_
W	Sensitive	33.00	37.05	38.47									[
	Communication Services	1.00	4.80	5.87			_						
•	Energy	11.67	7.80	8.65									
Ф	Industrials	10.68	13.63	11.52									
	Technology	9.65	10.82	12.43									
—	Defensive	35.93	27.21	28.48									
Ħ	Consumer Defensive	13.63	7.75	8.51				į					
+	Healthcare	14.61	14.65	15.07				•[]					
•	Utilities	7.69	4.81	4.90									
					n%	5	10	15	20	25	30	35	

Top 15 Holdings as of 12-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ JPMorgan Chase & Co	3.64	3.64	29.87	Financial Services
○ ConocoPhillips	2.73	6.38	1.68	Energy
⊕ Merck & Co Inc	2.57	8.94	0.93	Healthcare
→ Pfizer Inc	2.37	11.32	-40.61	Healthcare
	2.33	13.65	-8.61	Healthcare
	2.28	15.93	-2.14	Energy
⊕ Cisco Systems Inc	2.12	18.05	9.30	Technology
→ Procter & Gamble Co	1.98	20.03	-0.85	Consumer Defensive
⊕ Broadcom Inc	1.88	21.92	103.05	Technology
→ The Home Depot Inc	1.87	23.78	12.36	Consumer Cyclical
⊕ Philip Morris International Inc	1.68	25.46	-1.97	Consumer Defensive
→ General Dynamics Corp	1.43	26.89	6.76	Industrials
Qualcomm Inc	1.42	28.31	34.42	Technology
→ MetLife Inc	1.34	29.65	-5.78	Financial Services
Ð American Electric Power Co Inc	1.25	30.90	-10.91	Utilities

Total Holdings 199

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 83.87% lower than the Inflation-Protected Bond category average.

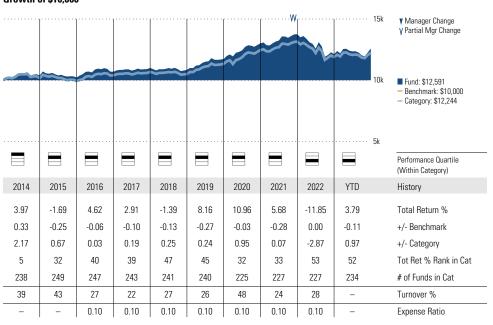
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen; however, the current manager has earned results consistent with those of his predecessor.

ESG Metrics

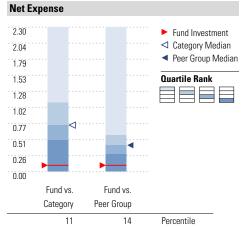
Metric	Rating	Updated
Sustainability Rating	3	11-30-2023

Growth of \$10,000



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

23/167

Rank

3-Year KISK IVIETRICS			
	Fund	Bmark	Cat
Alpha	-	-	_
Beta	-	-	_
R-Squared	-	-	_
Standard Deviation	7.12	-	6.62
Sharpe Ratio	-	-	_
Tracking Error	-	-	_
Information Ratio	_	-	_
Up Capture Ratio	_	-	_
Down Capture Ratio	_	-	_

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.48	4.52	6.01
Avg Eff Maturity	7.00	_	6.37



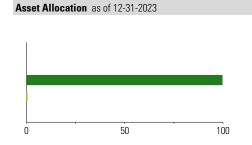
25/232

Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category
Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD





Asset Class	Net %	Cat%
US Stocks	0.00	0.11
Non-US Stocks	0.00	0.00
Bonds	99.62	97.18
Cash	0.38	1.81
Other	0.00	0.91
Total	100.00	100.00

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	99.91	0.00	31.40
AA	0.00	99.60	66.93
A	0.00	0.00	0.44
BBB	0.00	0.00	0.54
BB	0.00	0.00	0.04
В	0.00	0.00	0.05
Below B	0.00	0.00	0.14
Not Rated	0.09	0.40	0.46

Sector Weighting as of 12-3	31 2020												
	Fund	Bmark	Cat	Fund	▼ Be	nchmark	[] C	atego	ry A	vera	ge		
Government	99.62	-	90.21										
Treasury	2.21	_	0.25	i i									
Inflation – Protected	97.41	_	84.48										
Agency/Quasi Agency	0.00	_	0.08										
Other Government Related	0.00	_	5.40										
Corporate	0.00	_	1.15	0									
Corporate Bond	0.00	_	1.10	10									
Bank Loan	0.00	_	0.04	0									
Convertible	0.00	_	0.00	0									
Preferred	0.00	_	0.01	Ò									
Securitized	0.00	-	3.65	i D									
Agency MBS Pass-Through	0.00	_	1.35	iO i									
Agency MBS ARM	0.00	_	0.00	0									
Agency MBS CMO	0.00	-	0.25										
Non-Agency Residential MBS	0.00	-	0.09										
Commercial MBS	0.00	-	0.17	0									
Asset-Backed	0.00	_	1.62	i[]									
Covered Bond	0.00	_	0.17	0									
Municipal	0.00	_	0.01										
Cash & Equivalents	0.38	_	4.88	1 [
Other	0.00	_	0.12	1									

Top 10 Holdings as of 12-31-2023 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ① United States Treasury Notes 3.58 3.58 United States Treasury Notes 3.52 7.10 United States Treasury Notes 3.38 10.49 United States Treasury Notes 3.23 13.71 United States Treasury Notes 16.93 3.22 ① United States Treasury Notes 3.15 20.09 United States Treasury Notes 3.09 23.18 United States Treasury Notes 3.08 26.26 United States Treasury Notes 3.02 29.28 United States Treasury Notes 2.95 32.23

Total Holdings 57

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Vanguard Mid-Cap Growth Index Admiral VMGMX

5

655

17

51

682

23

40

21

0.07

65

605

23

0.07

46

601

25

0.07

42

608

18

0.07

Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Awais Khan since 07-2021 Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- × *Management*: The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.07 is 93.4% lower than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, well-established process of running index funds at Vanguard means that such changes are not concerning.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000 ...V...V 35k ▼ Manager Change V Partial Mgr Change Fund: \$26.214 Benchmark: \$10,000 15k - Category: \$23,233 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 13.48 -0.98 6.75 21.83 -5.60 33.86 34.48 20.48 -28.84 23.14 Total Return % -0.78 -1.11 7.75 1.58 -0.58 -3.44 -0.85 -1.61 -2.12 -2.73 +/- Benchmark -0.03 1.05 1.34 6.48 0.72 -2.08 -4.78 7.43 -1.05 1.77 +/- Category

44

597

22

0.07

19

600

25

0.07

64

606

22

0.07

34

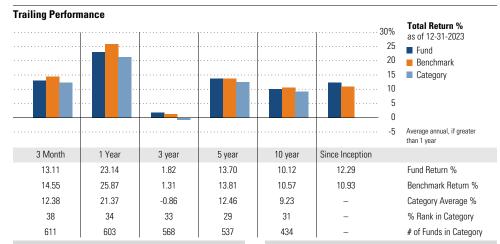
603

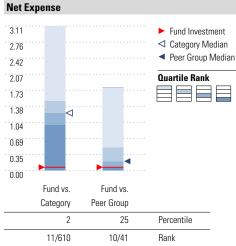
Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio





3-Year RISK Wietrics			
	Fund	Bmark	Cat
Alpha	_	_	_
Beta	-	-	_
R-Squared	_	_	_
Standard Deviation	21.60	_	22.03
Sharpe Ratio	_	_	_
Tracking Error	_	_	-
Information Ratio	_	_	_
Up Capture Ratio	_	_	_
Down Capture Ratio	_	_	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.77	26.78	27.96
Price/Book Ratio	5.18	8.34	5.61
Geom Avg Mkt Cap \$B	30.73	23.17	20.97
ROE	18.11	25.12	17.17



Vanguard Mid-Cap Growth Index Admiral VMGMX

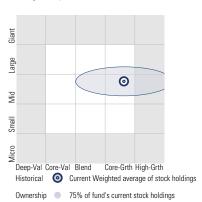
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

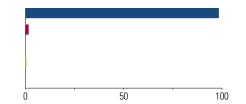
Lquity			
0	8	8	Large
3	34	46	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



Total	100.00	100.00
Other	0.00	0.78
Cash	0.30	1.69
Bonds	0.00	0.11
Non-US Stocks	1.45	4.02
US Stocks	98.24	93.41
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	₹ [Bench	mark		Cate	gory A	vera	ge		
Ն Մ	Cyclical	24.35	24.13	27.23					ď						
A.	Basic Materials	2.43	0.88	2.08											
•	Consumer Cyclical	8.68	12.82	12.24			*								
<u></u>	Financial Services	6.13	8.71	10.12											
b	Real Estate	7.11	1.72	2.79											
M	Sensitive	60.26	53.92	50.92											
	Communication Services	5.60	3.95	3.60											
	Energy	5.84	3.81	3.20				_ :							
ž	Industrials	17.89	18.22	17.15				ľ.							
2	Technology	30.93	27.94	26.97											
÷	Defensive	15.40	21.94	21.85											
Ę	Consumer Defensive	1.88	2.80	2.66											
r	Healthcare	12.94	18.68	18.66											
?	Utilities	0.58	0.46	0.53	ĺ										

Top 15 Holdings as of 12-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Amphenol Corp Class A	1.84	1.84	31.31	Technology
⊕ Arista Networks Inc	1.82	3.65	94.07	Technology
⊕ TransDigm Group Inc	1.65	5.30	66.22	Industrials
⊕ Cintas Corp	1.62	6.92	34.55	Industrials
⊕ Motorola Solutions Inc	1.61	8.53	22.89	Technology
⊕ Welltower Inc	1.55	10.08	41.28	Real Estate
Microchip Technology Inc Microch	1.51	11.59	30.63	Technology
⊕ DexCom Inc	1.49	13.08	9.58	Healthcare
⊕ MSCI Inc	1.32	14.40	22.79	Financial Services
⊕ Copart Inc	1.31	15.71	60.95	Industrials
⊕ IQVIA Holdings Inc	1.31	17.02	12.93	Healthcare
⊕ Realty Income Corp	1.29	18.30	-4.65	Real Estate
⊕ Hess Corp	1.23	19.54	2.88	Energy
⊕ Old Dominion Freight Line Inc Ordinary Shares	1.23	20.77	43.40	Industrials
⊕ Cheniere Energy Inc	1.20	21.97	14.92	Energy

Total Holdings 153

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Vanguard Mid-Cap Value Index Admiral VMVAX

Growth of \$10,000

Morningstar Category
Mid-Cap Value

Morningstar Index Russell Mid Cap Value TR USD

▼ Manager Change

Expense Ratio

V Partial Mgr Change

Portfolio Manager(s)

Awais Khan since 07-2021 Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

✓ Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Net Expense: The fund's expense ratio of 0.07 is 92.78% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, well-established process of running index funds at Vanguard means that such changes are not concerning.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

V V V 25k

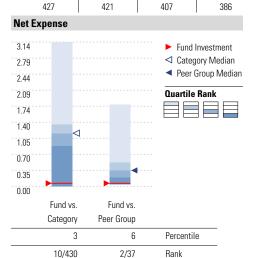


Trailing Performance Total Return % as of 12-31-2023 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 5 year 10 year Since Inception Fund Return % 11.51 9.76 9.18 11.31 8.49 11.84 12.11 12.71 8.36 11.16 8.26 11.25 Benchmark Return % 11.38 13 94 10 44 7 70 11.76 Category Average % 48 77 65 55 27 % Rank in Category 295 # of Funds in Category

0.07

0.07

0.07



0.07

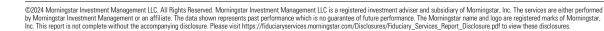
0.07

0.07

0.07

3- Tear hisk Wietrics			
	Fund	Bmark	Cat
Alpha	_	-	-
Beta	_	_	_
R-Squared	_	_	_
Standard Deviation	18.77	_	19.16
Sharpe Ratio	_	_	_
Tracking Error	_	_	_
Information Ratio	_	_	_
Up Capture Ratio	_	_	_
Down Capture Ratio	-	_	_

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.18	16.74	14.75
Price/Book Ratio	2.18	2.21	1.97
Geom Avg Mkt Cap \$B	25.28	18.30	13.75
ROE	16.39	13.52	14.25





Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category

■ Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

2	6	0	Falge
42	47	2	MIN
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

50

Asset Allocation as of 12-31-2023



		Fund	Bmark	Cat	Fund	•	Bench	mark	Cate	ory Ave	erage		
b	Cyclical	42.70	42.89	41.33									ľ
ė.	Basic Materials	7.39	6.09	5.18									
-	Consumer Cyclical	8.25	10.38	11.59			" []						
ê	Financial Services	17.88	15.63	18.32					[]				
b	Real Estate	9.18	10.79	6.24			_ '						
NF	Sensitive	30.33	39.58	36.27								0	
	Communication Services	2.64	3.56	2.95		ľ.							
	Energy	3.20	5.35	6.09					_				
þ	Industrials	15.47	18.53	17.12]				
1	Technology	9.02	12.14	10.11									
÷	Defensive	26.97	17.52	22.41			•						
7	Consumer Defensive	6.00	3.46	6.56									
ì	Healthcare	8.77	6.96	9.23			= [
?	Utilities	12.20	7.10	6.62									

100

Top 15 Holdings as of 12-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	1.38	1.38	54.43	Industrials
	1.31	2.69	20.44	Financial Services
Carrier Global Corp Ordinary Shares	1.30	4.00	41.08	Industrials
→ PG&E Corp	1.24	5.24	10.95	Utilities
⊕ D.R. Horton Inc	1.16	6.40	71.67	Consumer Cyclical
	1.16	7.56	33.61	Basic Materials
⊕ ONEOK Inc	1.11	8.66	12.69	Energy
Digital Realty Trust Inc	1.10	9.77	39.08	Real Estate
○ Centene Corp	1.07	10.84	-9.51	Healthcare
	1.06	11.90	54.45	Industrials
○ United Rentals Inc	1.05	12.95	63.00	Industrials
	1.04	13.99	23.69	Financial Services
Prudential Financial Inc	1.01	15.00	9.30	Financial Services
→ Allstate Corp	0.99	15.99	5.86	Financial Services
① Otis Worldwide Corp Ordinary Shares	0.99	16.98	15.92	Industrials

Total Holdings 202

⊕ Increase ⊝ Decrease 🕸 New to Portfolio



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

- Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 27.65 years.
- Net Expense: The fund's expense ratio of 0.12 is 88.79% lower than the Real Estate category average.

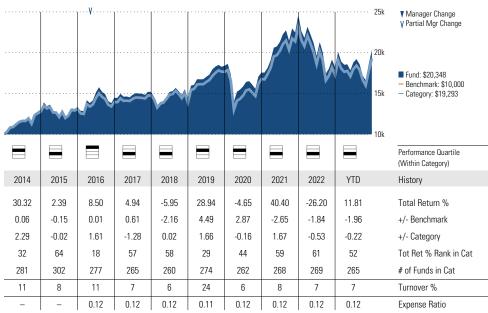
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

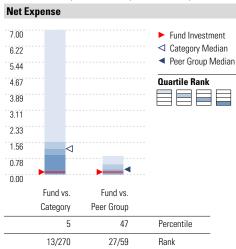
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	_
Beta	_	_	_
R-Squared	_	_	_
Standard Deviation	21.73	_	20.76
Sharpe Ratio	_	_	_
Tracking Error	_	_	_
Information Ratio	_	_	_
Up Capture Ratio	_	_	_
Down Capture Ratio	_	_	_

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	35.05	38.46	33.75
Price/Book Ratio	2.36	2.42	2.44
Geom Avg Mkt Cap \$B	23.58	9.35	33.46
ROE	11.38	9.56	14.91



Vanguard Real Estate Index Admiral VGSLX

Morningstar Index **Morningstar Category** Real Estate

S&P United States REIT TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

0	27	6	Large
4	40	6	MIG
5	11	3	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2023

Total	100.00	100.00
Other	0.00	10.87
Cash	0.92	0.92
Bonds	0.00	3.00
Non-US Stocks	0.02	0.87
US Stocks	99.06	84.34
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchmark	Category Average
·	Cyclical	99.16	99.13	99.30				
4	Basic Materials	0.00	0.00	0.04	j			
)	Consumer Cyclical	0.00	0.13	1.73	i0			
ì	Financial Services	0.00	0.00	0.27	İ			
ì	Real Estate	99.16	99.00	97.26				
ø	Sensitive	0.84	0.87	0.64	0			
	Communication Services	0.84	0.00	0.18	Ď			
)	Energy	0.00	0.00	0.02	<u>i</u>			
ŀ	Industrials	0.00	0.87	0.25	Ď i			
1	Technology	0.00	0.00	0.19	İ			
•	Defensive	0.00	0.00	0.06	ĺ			
÷	Consumer Defensive	0.00	0.00	0.00	j			
	Healthcare	0.00	0.00	0.01	j			
1	Utilities	0.00	0.00	0.05	i i			

100

Top 15 Holdings as of 12-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Real Estate II Index	13.19	13.19	_	_
	7.64	20.83	21.33	Real Estate
	6.24	27.07	4.94	Real Estate
	4.67	31.74	25.17	Real Estate
○ Crown Castle Inc	3.10	34.84	-10.46	Real Estate
	2.99	37.83	13.14	Real Estate
	2.81	40.64	27.76	Real Estate
─ Welltower Inc	2.80	43.43	41.28	Real Estate
	2.52	45.96	-4.65	Real Estate
	2.40	48.36	39.08	Real Estate
— CoStar Group Inc	2.21	50.57	13.08	Real Estate
⊕ Extra Space Storage Inc	2.10	52.67	13.34	Real Estate
	1.79	54.46	20.96	Real Estate
→ VICI Properties Inc Ordinary Shares	1.74	56.20	3.36	Real Estate
	1.71	57.90	-8.28	Real Estate

Total Holdings 165

⊕ Increase ⊕ Decrease 🕸 New to Portfolio

