Allspring Small Company Growth Admin NVSCX

Portfolio Manager(s)

Paul von Kuster since 11-1994 William Grierson since 04-2005 Rvan Smith since 01-2021 Samuel Smith since 01-2021 Allison Lewis since 06-2023

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 29.16 years.

Style: The fund has landed in its primary style box — Small Growth - 100 % of the time over the past three years.

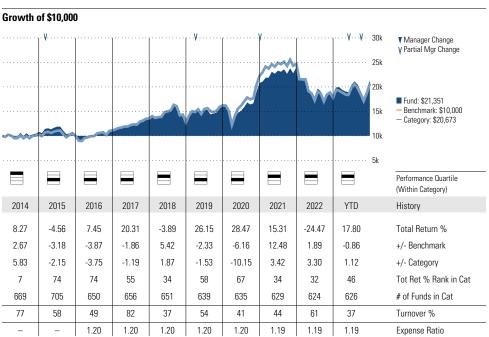
Net Expense: The fund's expense ratio of 1.19 is 2.59% higher than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022



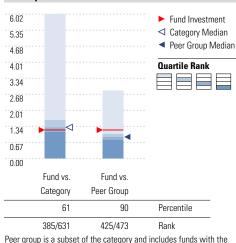
Alpha

Beta

R-Squared

3 Month 1 Year 10 year 3 year 5 year 11.36 17.80 0.86 10.70 7.88 12.75 18.66 -3.50 9.22 7.16 -2 29 10.99 8 09 11 49 16.68 51 46 31 50 52 631 626 592 555 433

Net Expense



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Total Return % 20% as of 12-31-2023 Fund 15 Benchmark 10 Category 5 0 -5 Average annual, if greater than 1 year Since Inception Fund Return % 9.09 9.40 Benchmark Return % Category Average % _ % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat

19.35 Standard Deviation 21.94 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics** Fund Bmark Cat

Price/Earnings Ratio	23.49	21.91	26.28
Price/Book Ratio	3.26	3.98	3.80
Geom Avg Mkt Cap \$B	4.61	3.00	5.97
ROE	6.44	9.00	15.98

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Morningstar Category Morningstar Index Small Growth

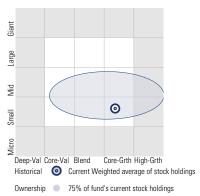
Russell 2000 Growth TR USD

Trailing Performance

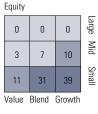
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Allspring Small Company Growth Admin NVSCX

Style Analysis as of 12-31-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 10 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Allspring Government MMkt Select	3.56	3.56	_	_
\ni PTC Inc	1.72	5.28	45.75	Technology
\ni e.l.f. Beauty Inc	1.63	6.91	161.01	Consumer Defensive
\ni Icon PLC	1.60	8.50	45.72	Healthcare
e International Game Technology PLC	1.46	9.96	24.38	Consumer Cyclical
\ominus Element Solutions Inc	1.45	11.41	28.97	Basic Materials
\ni SS&C Technologies Holdings Inc	1.35	12.76	19.07	Technology
\supset ICF International Inc	1.34	14.10	35.94	Industrials
\ni Avantor Inc	1.33	15.42	8.25	Basic Materials
∋ ASGN Inc	1.31	16.74	18.03	Technology

Total Holdings 10

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Small Growth Asset Class

Morningstar Category

Total	100.00	100.00
Other	0.00	1.19
Cash	3.56	2.00
Bonds	0.00	0.03
Non-US Stocks	2.74	4.37
US Stocks	93.70	92.40

Morningstar Index

Russell 2000 Growth TR USD

Net %

Cat%

Benchmark [] Category Average Cat Fund 24.36 3.08 10.83 8.11 2.34 51.10 i (1.57 4.41 19.88 25.24 24.54 4.60 19.20 0.74 0% 5 10 15 20 25 30 35 40 45 50 55

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

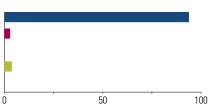
Industrials

Technology

Defensive

Healthcare

Consumer Defensive



Fund

24.87

5.37

8.71

9.25

1.54

48 24

0.55

1.46

21.51

24.72

26.89

6.07

20.82

0.00

Bmark

21.96

4.57

10.05

5 65

1.69

49.40

1.90

4.46

18.20

24.84

28.63

4.87

22.18

1.58

American Century Mid Cap Value Inv ACMVX

Portfolio Manager(s)

Michael Liss since 03-2004 Kevin Toney since 08-2008 Brian Woglom since 02-2012 Nathan Rawlins since 03-2022

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.76 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.98 is 1.03% higher than the Mid-Cap Value category average.

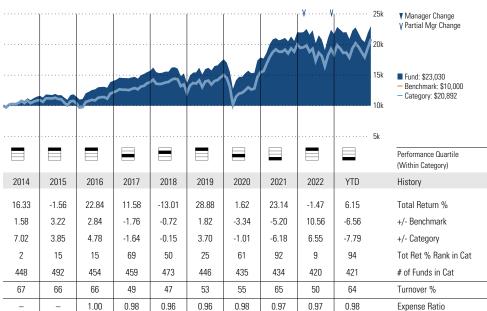
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

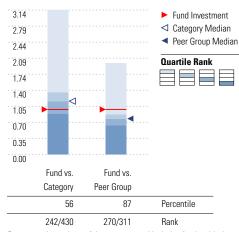




Morningstar Category

Mid-Cap Value





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

295		-	# of Funds in Category		
3-Year Ri	sk M	etrics			
			Fund	Bmark	Cat
Alpha			-	-	_
Beta			-	-	-
R-Squared			-	-	-
Standard De	viation		16.52	-	19.16
Sharpe Ratio)		-	-	-
Tracking Erro	or		-	-	-
Information	Ratio		-	-	-
Up Capture F	Ratio		-	-	-
Down Captu	re Rati	0	-	-	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.76	16.74	14.75
Price/Book Ratio	1.84	2.21	1.97
Geom Avg Mkt Cap \$B	16.67	18.30	13.75
ROE	15.19	13.52	14.25

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Morningstar Index

Russell Mid Cap Value TR USD

American Century Mid Cap Value Inv ACMVX

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

50

100

Bmark

42.89

6.09

10.38

15.63

10.79

39.58

3.56

5.35

18.53

12.14

17.52

3.46

6.96

7.10

Fund

32.98

1.41

6.47

17.57

7.53

31.05

3.98

5.21

15.59

6.27

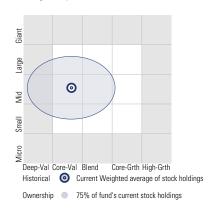
35.97

10.84

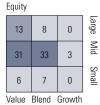
14.63

10.50

Style Analysis as of 12-31-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Đ Zimmer Biomet Holdings Inc	2.55	2.55	-3.80	Healthcare
∋ Allstate Corp	2.44	5.00	5.86	Financial Services
m lacksquare Conagra Brands Inc	2.30	7.30	-22.43	Consumer Defensive
Northern Trust Corp	2.29	9.59	-1.25	Financial Services
Bank of New York Mellon Corp	2.18	11.77	17.82	Financial Services
🕀 Henry Schein Inc	2.10	13.87	-5.21	Healthcare
$oldsymbol{ m ilde{D}}$ iShares Russell Mid-Cap Value ETF	1.99	15.86	-	-
i Koninklijke Ahold Delhaize NV	1.87	17.73	-	Consumer Defensive
🕀 Enterprise Products Partners LP	1.84	19.57	17.45	Energy
i Packaging Corp of America	1.74	21.32	31.27	Consumer Cyclical
Đ Quest Diagnostics Inc	1.72	23.04	-10.08	Healthcare
€ Spire Inc	1.69	24.73	-5.24	Utilities
• Willis Towers Watson PLC	1.68	26.40	-0.01	Financial Services
$oldsymbol{eta}$ Reinsurance Group of America Inc	1.64	28.05	16.18	Financial Services
∋ Emerson Electric Co	1.60	29.65	3.49	Industrials

Total Holdings 98

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

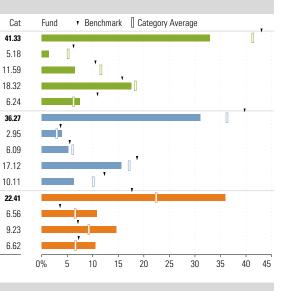
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Morningstar Category Morningstar Index Mid-Cap Value

Russell Mid Cap Value TR USD

Asset Class	Net %	Cat%
US Stocks	84.77	90.56
Non-US Stocks	12.80	6.99
Bonds	0.00	0.01
Cash	2.43	2.00
Other	0.00	0.44
Total	100.00	100.00



American Century Real Estate Inv REACX

Portfolio Manager(s)

Steven Brown since 11-2008 Steven Rodriguez since 12-2009 Vishal Govil since 12-2011

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.13 years.

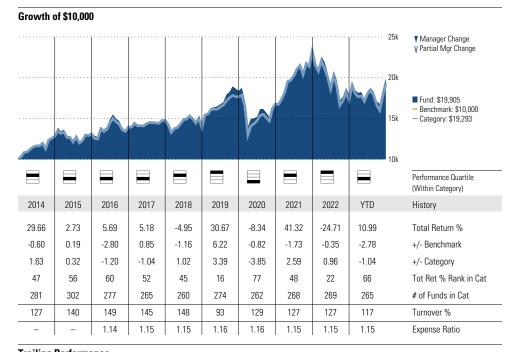
× Style: The fund has landed in its primary style box — Mid-Cap Blend — 60 % of the time over the past three years.

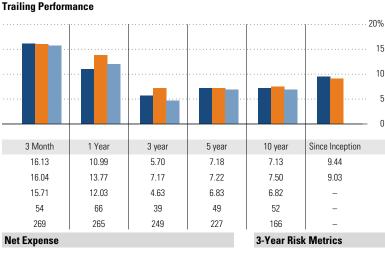
Net Expense: The fund's expense ratio of 1.15 is 7.48% higher than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund fails the style screen but reamins focused on real estate securities so we do not regard the failure as significant.

Rating	Updated	
4	11-30-2023	
Low Risk	12-31-2022	
	4	4 11-30-2023





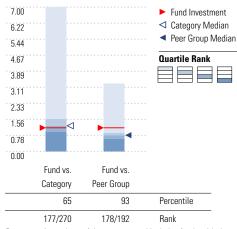
Alpha

Beta

R-Squared

Sharpe Ratio

Tracking Error



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category 10 5 Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund **Bmark** Cat Standard Deviation 20.53 20.76 Information Ratio Up Capture Ratio Down Capture Ratio

Total Return %

as of 12-31-2023 Fund

Benchmark

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	29.35	38.46	33.75
Price/Book Ratio	2.24	2.42	2.44
Geom Avg Mkt Cap \$B	23.36	9.35	33.46
ROE	14.96	9.56	14.91

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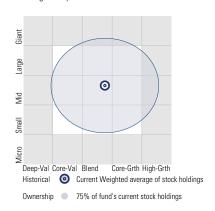


Morningstar Index Morningstar Category Real Estate

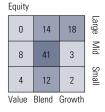
S&P United States REIT TR USD

American Century Real Estate Inv REACX

Style Analysis as of 12-31-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

		0,00		
Top 15 Holdings as of 12-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Prologis Inc	9.83	9.83	21.33	Real Estate
∋ American Tower Corp	9.58	19.41	4.94	Real Estate
\ominus Equinix Inc	8.10	27.51	25.17	Real Estate
\ominus AvalonBay Communities Inc	5.95	33.46	20.00	Real Estate
\ominus Digital Realty Trust Inc	5.62	39.08	39.08	Real Estate
🕀 Iron Mountain Inc	4.72	43.81	45.47	Real Estate
➔ Welltower Inc	4.69	48.50	41.28	Real Estate
ightarrow Public Storage	3.81	52.31	13.14	Real Estate
$oldsymbol{eta}$ American Homes 4 Rent Class A	3.71	56.02	22.23	Real Estate
\oplus Simon Property Group Inc	3.69	59.71	27.76	Real Estate
\ominus Kite Realty Group Trust	3.30	63.01	13.16	Real Estate
igodolog VICI Properties Inc Ordinary Shares	3.27	66.28	3.36	Real Estate
Essex Property Trust Inc	3.01	69.29	21.36	Real Estate
$oldsymbol{ m ilde{D}}$ Essential Properties Realty Trust Inc	2.63	71.92	13.68	Real Estate
ightarrow Invitation Homes Inc	2.31	74.23	19.53	Real Estate

Total Holdings 36

 \oplus Increase \oplus Decrease otin New to Portfolio

50

Other	0.00	10.87
Cash	0.91	0.92
Bonds	0.00	3.00
Non-US Stocks	0.52	0.87
US Stocks	98.57	84.34
Asset Class	Net %	Cat%

Morningstar Index

S&P United States REIT TR USD

Morningstar Category

Real Estate

Sector Weighting as of 12-31-2023

0

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat	Fund	۲	Ber	nchmar	k [Cat	ego	ry A	ver	age				
Դ	Cyclical	99.99	99.13	99.30		-		· ·							•			
÷.	Basic Materials	0.52	0.00	0.04	ĺ l													
A	Consumer Cyclical	1.14	0.13	1.73	i i													
a	Financial Services	0.00	0.00	0.27	ĺ .													
ŵ	Real Estate	98.33	99.00	97.26									- 1	- 1			- 1	
w,	Sensitive	0.00	0.87	0.64	0													
d	Communication Services	0.00	0.00	0.18														
0	Energy	0.00	0.00	0.02														
¢	Industrials	0.00	0.87	0.25	0													
	Technology	0.00	0.00	0.19														
+	Defensive	0.00	0.00	0.06														
2	Consumer Defensive	0.00	0.00	0.00	0													
٠	Healthcare	0.00	0.00	0.01														
	Utilities	0.00	0.00	0.05	l l													

100



 $^{0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9{\}color{red}500}$

American Funds 2010 Trgt Date Retire R4 RDATX

Portfolio Manager(s) Wesley Phoa since 01-2012 David Hoag since 01-2020 Samir Mathur since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.01 years.

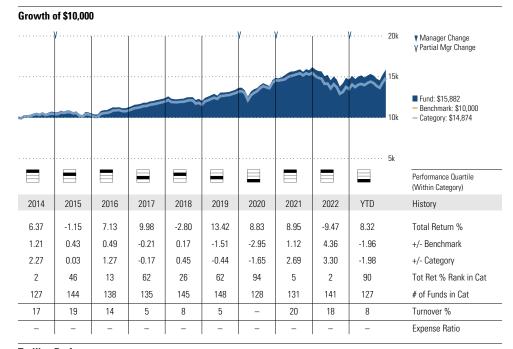
Style: The fund has landed in its primary style box — Large Value — 70 % of the time over the past three years.

× Net Expense: The fund's expense ratio of 0.64 is 28% higher than the Target-Date 2000-2010 category average.

Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

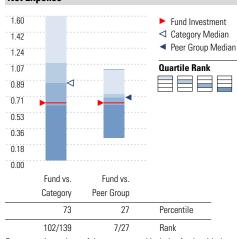
Rating	Updated
2	11-30-2023
	•



Morningstar Category

Target-Date 2000-2010





3-Year Risk Metrics Fund **Bmark** Cat Alpha Beta **R-Squared** 8.77 Standard Deviation 8 60 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	16.99	18.64	17.57
Price/Book Ratio	2.77	2.56	2.60
Avg Eff Duration	4.97	-	5.42

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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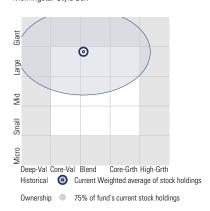


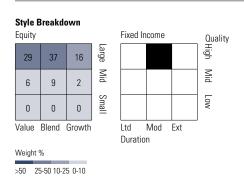
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2 11-30-20
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American Funds 2010 Trgt Date Retire R4 RDATX

Style Analysis as of 12-31-2023 Morningstar Style Box™





Top 10 Holdings on of 12 21 2022

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus American Funds Income Fund of Amer R6	_	16.64	16.64	_	_
igodot American Funds Interm Bd Fd of Amer R6	-	10.58	27.21	-	_
\oplus American Funds Bond Fund of Amer R6	-	9.80	37.02	-	-
igodoldoldoldoldoldoldoldoldoldoldoldoldol	-	7.30	44.32	-	_
\ominus American Funds Inflation Linked Bd R6	-	7.26	51.58	-	-
⊖ American Funds American Balanced R6	-	6.98	58.56	_	_
\oplus American Funds Mortgage R6	-	6.77	65.33	-	_
igodot American Funds Capital Income Bldr R6	-	6.70	72.03	-	_
\ominus American Funds American Mutual R6	-	5.21	77.24	-	_
\oplus American Funds Strategic Bond R-6	_	4.01	81.24	_	_

Total Holdings 19

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Asset Allocation as of 12-31-2023

Fund

29.26

4.06

7.01

13.76

4.43

39.60

5.60

6.93

11.83

15.24

31.14

11.00

15.16

4.98

Bmark

37.79

4.20

10.03

14.52

9.04

42.42

6.24

4.63

11.35

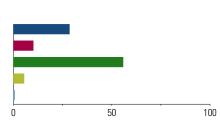
20.20

19.79

6.08

10.89

2.82



Sector Weighting as of 12-31-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

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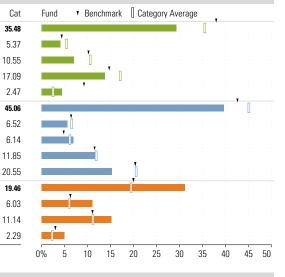
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Energy

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Utilities

Asset Class	Net %	Cat%
US Stocks	28.43	27.98
Non-US Stocks	9.99	21.57
Bonds	55.71	39.44
Cash	5.32	3.71
Other	0.54	7.30
Total	100.00	100.00



Morningstar Index Morningstar Lifetime Mod 2010 TR USD

American Funds 2015 Trgt Date Retire R4 RDBTX

Portfolio Manager(s) Wesley Phoa since 01-2012 David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.01 years.

× Style: The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.

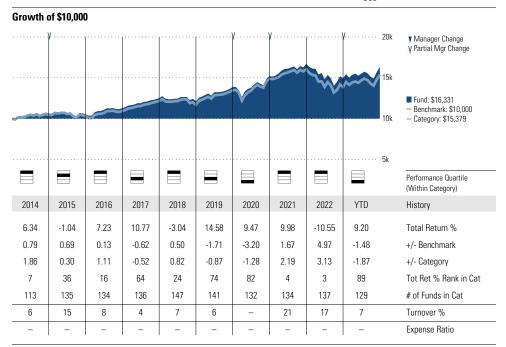
Net Expense: The fund's expense ratio of 0.65 is 20.37% higher than the Target-Date 2015 category average.

Morningstar Investment Management LLC Analysis

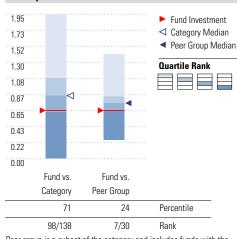
This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics Fund **Bmark** Cat Alpha Beta **R-Squared** Standard Deviation 9 40 9 67 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio Deutelle Metel

Portiolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.30	18.47	17.89
Price/Book Ratio	2.84	2.53	2.65
Avg Eff Duration	5.14	-	5.23

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Morningstar Index Morningstar Lifetime Mod 2015 TR

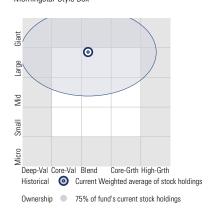
USD

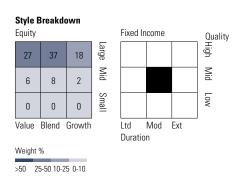
Morningstar Category

Target-Date 2015

American Funds 2015 Trgt Date Retire R4 RDBTX

Style Analysis as of 12-31-2023 Morningstar Style Box™





Top 10 Holdings as of 12-31-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds Income Fund of Amer R6	_	12.68	12.68	_	_
\oplus American Funds Bond Fund of Amer R6	-	8.73	21.42	-	-
\oplus American Funds Interm Bd Fd of Amer R6	-	8.30	29.72	-	-
⊖ American Funds Inflation Linked Bd R6	-	8.06	37.78	-	-
⊖ American Funds American Balanced R6	_	7.25	45.02	-	-
⊖ American Funds Capital Income Bldr R6	_	5.98	51.00	-	-
⊕ American Funds Mortgage R6	-	5.97	56.97	-	-
igodot American Funds American Mutual R6	-	5.96	62.93	-	-
⊖ American Funds Capital World Gr&Inc R6	_	4.95	67.87	-	_
⊖ American Funds Washington Mutual R6	-	4.24	72.11	_	-

Total Holdings 22

🕀 Increase 👄 Decrease 🕸 New to Portfolio

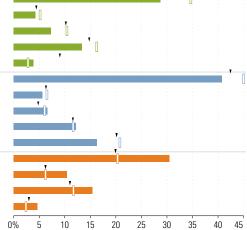
50 100 0

5.34 0.57	2.79 6.51
5.34	2.79
53.78	44.31
10.65	18.63
29.65	27.74
Net %	Cat%
	29.65 10.65

Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat	Fund	۲	Bench	mark	Categ	jory Ave	rage
Դ	Cyclical	28.69	37.90	34.68							
ŵ.	Basic Materials	4.25	4.29	5.17		0	_				
A	Consumer Cyclical	7.26	10.07	10.43			0	_			
ц.	Financial Services	13.35	14.64	16.27							
ŵ	Real Estate	3.83	8.90	2.81			'				
w,	Sensitive	40.81	42.29	45.00							
	Communication Services	5.67	6.18	6.51							
0	Energy	6.64	4.66	6.06							
₽	Industrials	12.16	11.45	11.64			j (
	Technology	16.34	20.00	20.79					0		
-	Defensive	30.49	19.79	20.33		_					
F	Consumer Defensive	10.47	6.08	6.23		j					
٠	Healthcare	15.37	10.87	11.70							
	Utilities	4.65	2.84	2.40							
					00/	Ē	10	10	20	25	20





Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

American Funds 2020 Trgt Date Retire R4 RDCTX

Portfolio Manager(s) Wesley Phoa since 01-2012 Michelle Black since 01-2020 Samir Mathur since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.01 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

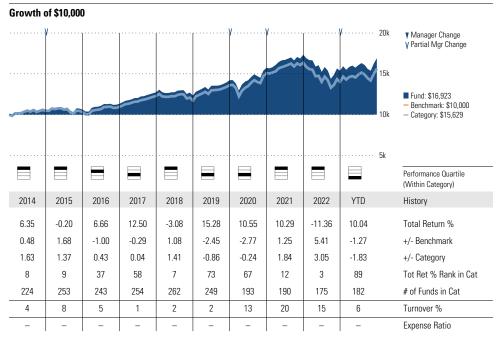
Net Expense: The fund's expense ratio of 0.66 is 15.79% higher than the Target-Date 2020 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023

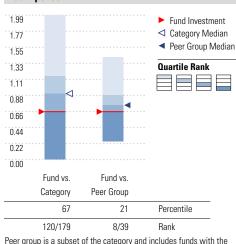


Morningstar Category

Target-Date 2020



Net Expense



Portfolio Metrics Phile Price/Earnings Ratio 17.67 Price/Book Ratio 2.93 Price/Book Ratio 5.48

3-Year Risk Metrics

Alpha

Beta

R-Squared

Sharpe Ratio

Tracking Error

Information Ratio

Up Capture Ratio

Down Capture Ratio

Standard Deviation

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Bmark

18 56

2.53

Total Return %

as of 12-31-2023

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

% Rank in Category

Fund

10.01

of Funds in Category

Bmark

Cat

10.30

Cat

18.37

2.64

5 31

Fund Return %

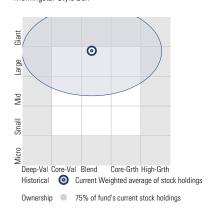
Fund
 Benchmark

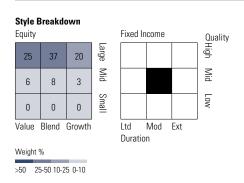
Category



American Funds 2020 Trgt Date Retire R4 RDCTX

Style Analysis as of 12-31-2023 Morningstar Style Box™





10 Holdin £ 10 01 000

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Income Fund of Amer R6	_	10.88	10.88	_	_
\oplus American Funds Bond Fund of Amer R6	-	8.05	18.94	_	_
igodot American Funds Inflation Linked Bd R6	-	8.03	26.97	-	_
⊖ American Funds American Balanced R6	-	7.99	34.96	-	_
\ominus American Funds Interm Bd Fd of Amer R6	-	6.05	41.01	-	-
⊕ American Funds Mortgage R6	_	6.04	47.05	_	_
igodot American Funds American Mutual R6	-	5.95	53.00	-	_
$igodoldsymbol{ m ilde{P}}$ American Funds Capital Income Bldr R6	-	5.79	58.80	-	_
⊖ American Funds Capital World Gr&Inc R6	-	5.21	64.00	-	_
\oplus American Funds US Government Sec R6	_	5.04	69.04	_	_

Total Holdings 22

🕀 Increase 👄 Decrease 🕸 New to Portfolio

100 50 0

Other	0.58	7.32
Cash	5.15	2.98
Bonds	50.21	44.83
Non-US Stocks	11.73	16.63
US Stocks	32.31	28.24
Asset Class	Net %	Cat%

I c.

	Fund	Bmark	Cat	Func		Bench	mark	🛛 Categ	jory Ave	erage	
🕑 Cyclical	28.36	38.07	35.30								0
🔒 Basic Materials	4.19	4.34	4.78			_					
Consumer Cyclical	7.64	10.53	10.58			I Ó					
🗧 Financial Services	13.10	14.58	15.54								
Real Estate	3.43	8.62	4.40								
M Sensitive	41.68	42.32	44.71		_						
Communication Services	5.85	6.10	6.54]						
Energy	6.28	4.39	5.42								
Industrials	12.28	11.39	11.14			0					
Technology	17.27	20.44	21.61					I []			
→ Defensive	29.96	19.60	20.00)			
Consumer Defensive	10.15	6.08	6.03			.					
Healthcare	15.51	10.80	11.63]					
🚺 Utilities	4.30	2.72	2.34								
				0%	5	10	15	20	25	30	35

Sector Weighting as of 12-31-2023

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Asset Allocation as of 12-31-2023

Morningstar Category

Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

American Funds 2025 Trgt Date Retire R4 RDDTX

Growth of \$10,000

Portfolio Manager(s) Wesley Phoa since 01-2012 David Hoag since 01-2020 Samir Mathur since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.01 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

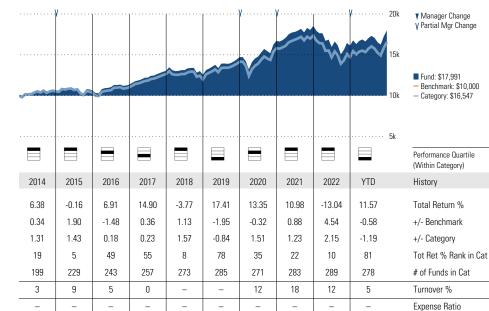
Net Expense: The fund's expense ratio of 0.67 is 11.67% higher than the Target-Date 2025 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

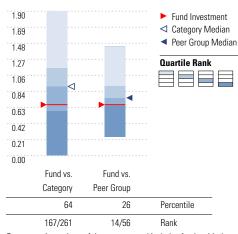
Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	06-30-2022



Morningstar Category

Target-Date 2025





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

126	-	 # of Funds in Category 			
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		-	-	-	
Beta		-	-	-	
R-Squared		-	-	-	
Standard Devia	tion	10.75	-	11.01	
Sharpe Ratio		-	-	-	
Tracking Error		-	-	-	
Information Rat	tio	-	-	-	
Up Capture Rat	io	-	-	-	
Down Capture	Ratio	-	-	-	

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.27	18.36	18.52
Price/Book Ratio	3.04	2.50	2.64
Avg Eff Duration	5.54	_	6.11

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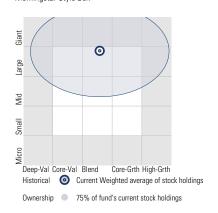


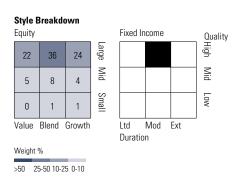
Morningstar Index Morningstar Lifetime Mod 2025 TR

USD

American Funds 2025 Trgt Date Retire R4 RDDTX

Style Analysis as of 12-31-2023 Morningstar Style Box™





Asset Allocation as of 12-31-2023



Asset Class Net % Cat% US Stocks 35.42 29.65 Non-US Stocks 13.66 15.85 Bonds 45.23 40.63 Cash 5.11 2.52 0.58 Other 11.35 Total 100.00 100.00

Benchmark [] Category Average Cat Fund 35.28 4.43 10.70 15.21 4.94 44.62 6.67 5.00 10.92 22.03 20.11 6.09 11.47 2.55 0% 10 15 20 25 30 35 40 45 5

Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Funds American Balanced R6	_	8.16	8.16	_	_
\oplus American Funds Bond Fund of Amer R6	-	7.59	15.76	-	-
\oplus American Funds Inflation Linked Bd R6	-	7.37	23.13	-	-
⊖ American Funds Capital World Gr&Inc R6	-	6.39	29.52	-	-
\oplus American Funds Income Fund of Amer R6	-	6.35	35.87	-	-
American Funds American Mutual R6	-	6.32	42.19	_	-
\oplus American Funds Interm Bd Fd of Amer R6	-	5.63	47.82	-	-
\oplus American Funds Mortgage R6	-	5.56	53.38	-	-
igodot American Funds Washington Mutual R6	-	5.15	58.52	-	-
\oplus American Funds US Government Sec R6	_	4.81	63.34	_	_

18.63

28.60

9.24

15.73

3.63

20.29

19.65

6.11

10.80

2.74

Total Holdings 25

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Sector Weighting as of 12-31-2023 Fund Bmark Դ Cyclical 28.13 38.06 ÷. Basic Materials 4.22 4.43 Consumer Cyclical A 8.69 10.60 **n Financial Services** 12.55 14.76 ŵ Real Estate 2.67 8.27 Sensitive 3 43 23 42.29 đ **Communication Services** 6.22 6.07 Energy 5.67 4.41 ¢ Industrials 12.71 11.52

Utilities

Technology

Defensive

Healthcare

Consumer Defensive

American Funds 2030 Trgt Date Retire R4 RDETX

Portfolio Manager(s) Wesley Phoa since 01-2012 David Hoag since 01-2020 Samir Mathur since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.01 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

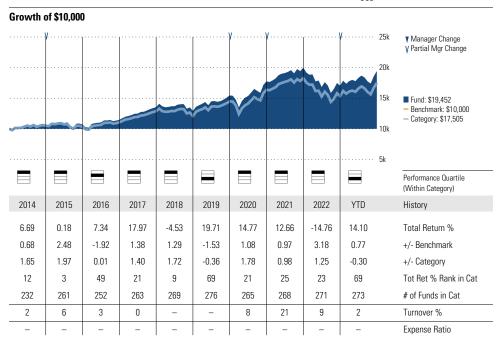
Net Expense: The fund's expense ratio of 0.68 is 7.94% higher than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022

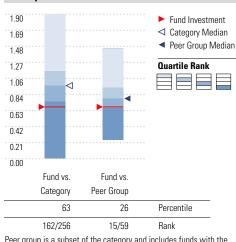


Morningstar Category

Target-Date 2030



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

S-Year Risk MetricsFundBmarkCatAlpha--Beta--R-Squared--Standard Deviation12.00-Sharpe Ratio--Tracking Error--Information Ratio--Up Capture Ratio--Down Capture Ratio--

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.91	18.17	18.42
Price/Book Ratio	3.17	2.46	2.69
Avg Eff Duration	5.69	-	6.67

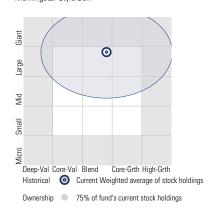
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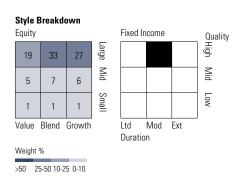


Morningstar Index Morningstar Lifetime Mod 2030 TR USD

American Funds 2030 Trgt Date Retire R4 RDETX

Style Analysis as of 12-31-2023 Morningstar Style Box™





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Asset Allocation as of 12-31-2023

0.59	11.70
5.08	1.47
36.16	32.00
16.24	19.60
41.94	35.23
Net %	Cat%
	41.94 16.24 36.16 5.08

Benchmark [] Category Average Fund 0% 5 10 15 20 25 30 35 40 45 50

Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ American Funds American Balanced R6	_	7.79	7.79	_	_
∋ American Funds Capital World Gr&Inc R6	-	6.95	14.74	_	_
\oplus American Funds American Mutual R6	-	6.65	21.38	_	-
\ni American Funds AMCAP R6	-	6.10	27.48	_	-
\oplus American Funds Inflation Linked Bd R6	-	5.74	33.22	-	-
\oplus American Funds Bond Fund of Amer R6	-	5.23	38.45	-	-
\oplus American Funds US Government Sec R6	-	4.98	43.43	_	-
\oplus American Funds Mortgage R6	-	4.96	48.38	_	-
\ominus American Funds Washington Mutual R6	-	4.92	53.30	_	_
\oplus American Funds Global Balanced R6	_	4.79	58.09	_	_

Total Holdings 24

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



Morningstar Category Target-Date 2030

Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Sector Weighting as of 12-31-2023 Fund Bmark Cat Դ Cyclical 28.19 38.00 34.25 ÷. Basic Materials 4.14 4.55 4.38 A Consumer Cyclical 10.04 10.68 10.99 **n Financial Services** 11.88 14.94 15.62 ŵ Real Estate 2.13 7.83 3.26 Sensitive ~ 44.72 42.32 45.27 đ **Communication Services** 6.74 6.05 6.62 5.01 Energy 5.14 4.46 ¢ Industrials 13.05 11.65 11.46 19.79 Technology 20.16 22.18 27.09 19.69 20.48 Defensive **Consumer Defensive** 8.34 6.14 6.24 Healthcare 15.72 10.80 11.70 Utilities 3.03 2.75 2.54

American Funds 2035 Trgt Date Retire R4 RDFTX

Portfolio Manager(s) Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.01 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

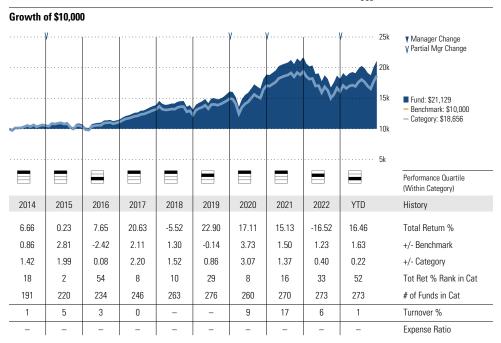
Net Expense: The fund's expense ratio of 0.7 is 12.9% higher than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022

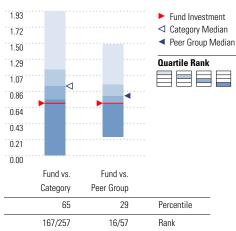


Morningstar Category

Target-Date 2035







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

J		/0 11	απκ πι σαιεί	JUIY
123	-	# of	Funds in Ca	tegory
3-Year Risk	Metrics			
		Fund	Bmark	Cat
Alpha		-	-	-
Beta		-	-	-
R-Squared		-	-	-
Standard Devia	tion	13.46	-	13.61
Sharpe Ratio		-	-	-
Tracking Error		-	-	-
Information Rat	tio	-	-	-
Up Capture Rat	io	-	-	-
Down Capture	Ratio	-	-	-
Portfolio M	etrics			
		Fund	Bmark	Cat

	runu	Dinark	out
Price/Earnings Ratio	19.20	17.97	18.43
Price/Book Ratio	3.22	2.43	2.66
Avg Eff Duration	5.73	-	7.08

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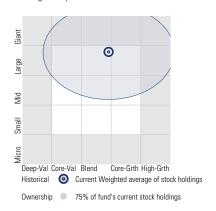


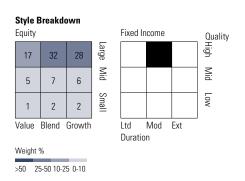
Morningstar Index Morningstar Lifetime Mod 2035 TR

USD

American Funds 2035 Trgt Date Retire R4 RDFTX

Style Analysis as of 12-31-2023 Morningstar Style Box™





Top 10 Holdings as of 12-31-2023

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Sector Weighting as of 12-31-2023

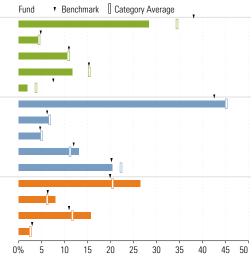
Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat
Դ	Cyclical	28.28	37.90	34.43
æ.	Basic Materials	4.14	4.64	4.43
~	Consumer Cyclical	10.53	10.77	10.90
цф.	Financial Services	11.67	15.12	15.34
ŵ	Real Estate	1.94	7.37	3.76
\sim	Sensitive	45.26	42.37	45.14
	Communication Services	6.86	6.03	6.73
•	Energy	4.95	4.51	4.98
Ф	Industrials	13.07	11.80	11.17
	Technology	20.38	20.03	22.26
	Defensive	26.45	19.73	20.43
F	Consumer Defensive	7.94	6.16	6.20
٠	Healthcare	15.74	10.80	11.69
	Utilities	2.77	2.77	2.54



Morningstar Category

Target-Date 2035



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds American Balanced R6	_	7.82	7.82	_	_
American Funds Capital World Gr&Inc R6	-	6.82	14.64	-	-
① American Funds American Mutual R6	-	6.82	21.47	-	-
igodot American Funds Growth Fund of Amer R6	-	6.52	27.99	-	-
\ominus American Funds Fundamental Invs R6	-	6.31	34.30	-	-
 American Funds AMCAP R6 	_	6.22	40.52	_	_
⊖ American Funds Washington Mutual R6	-	5.26	45.78	-	-
⊕ American Funds US Government Sec R6	-	5.02	50.80	-	-
€ American Funds Global Balanced R6	-	4.82	55.62	-	_
① American Funds Inflation Linked Bd R6	_	4.52	60.14	-	-

Total Holdings 25

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



American Funds 2040 Trgt Date Retire R4 RDGTX

Portfolio Manager(s) Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.01 years.

Style: The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

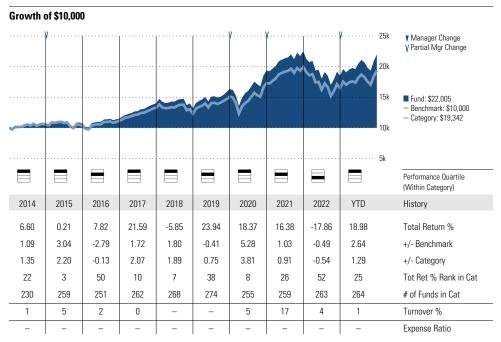
Net Expense: The fund's expense ratio of 0.72 is 10.77% higher than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

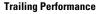
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022

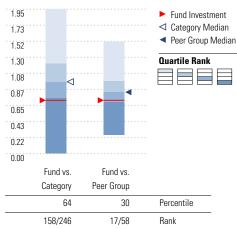


Morningstar Category

Target-Date 2040







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha Beta **R-Squared** Standard Deviation 14 69 14 71 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	19.48	17.78	18.34
Price/Book Ratio	3.27	2.39	2.66
Avg Eff Duration	5.90	-	7.59

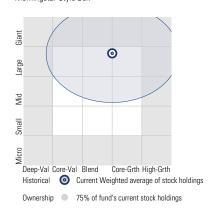
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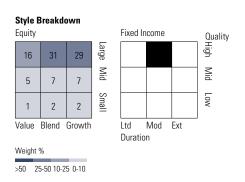


Morningstar Index Morningstar Lifetime Mod 2040 TR USD

American Funds 2040 Trgt Date Retire R4 RDGTX

Style Analysis as of 12-31-2023 Morningstar Style Box™





50

Total	100.00	100.00
Other	0.65	10.26
Cash	5.39	1.65
Bonds	13.94	13.45
Non-US Stocks	23.71	26.58
US Stocks	56.31	48.07
Asset Class	Net %	Cat%

Morningstar Category

Target-Date 2040

100

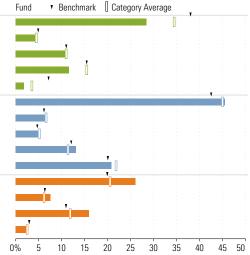
Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Sector Weighting as of 12-31-2023

Ο

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat	
Դ	Cyclical	28.41	37.87	34.47	
<i>.</i>	Basic Materials	4.18	4.74	4.49	
A	Consumer Cyclical	10.86	10.84	10.98	
цф	Financial Services	11.58	15.29	15.47	
ŵ	Real Estate	1.79	7.00	3.53	
\sim	Sensitive	45.54	42.36	44.99	
đ	Communication Services	6.80	6.01	6.61	
0	Energy	4.80	4.54	5.17	
٥	Industrials	13.08	11.92	11.38	
	Technology	20.86	19.89	21.83	
	Defensive	26.04	19.76	20.53	
	Consumer Defensive	7.57	6.19	6.18	
٠	Healthcare	15.93	10.79	11.86	
?	Utilities	2.54	2.78	2.49	



Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds American Balanced R6	_	8.01	8.01	_	_
igeq American Funds Fundamental Invs R6	-	7.25	15.26	-	_
m lacksquare American Funds Capital World Gr&Inc R6	-	7.20	22.46	-	_
ige ightarrow American Funds Growth Fund of Amer R6	-	7.10	29.56	-	_
\oplus American Funds American Mutual R6	-	6.98	36.54	-	-
€ American Funds AMCAP R6	-	6.95	43.48	-	-
American Funds New Perspective R6	-	6.94	50.42	-	_
ige ightarrow American Funds Washington Mutual R6	-	6.22	56.64	-	_
American Funds SMALLCAP World R6	-	6.21	62.85	-	-
🕀 American Funds US Government Sec R6	_	5.08	67.94	_	_

Total Holdings 22

 \oplus Increase \oplus Decrease New to Portfolio

American Funds 2045 Trgt Date Retire R4 RDHTX

Portfolio Manager(s) Wesley Phoa since 01-2012 Michelle Black since 01-2020 Samir Mathur since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.01 years.

Style: The fund has landed in its primary style box — Large Blend — 80 % of the time over the past three years.

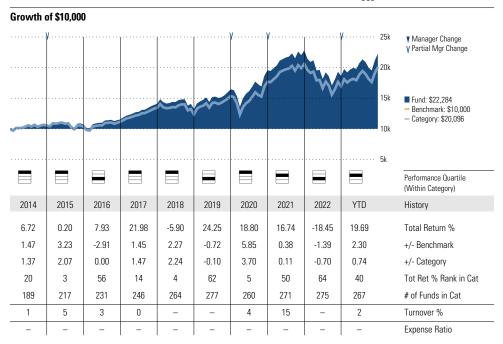
Net Expense: The fund's expense ratio of 0.72 is 12.5% higher than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category

Target-Date 2045





1.94 Fund Investment Category Median 1.72 Peer Group Median 1.51 1.29 Quartile Rank 1.08 0.86 0.65 0.43 0.22 Fund vs Fund vs Peer Group Category 66 32 Percentile 166/252 17/55 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha Beta **R-Squared** Standard Deviation 15 16 15 47 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio Portfolio Metrics

Fund	Bmark	Cat
19.64	17.62	18.37
3.31	2.36	2.63
6.35	-	8.66
	19.64 3.31	19.64 17.62 3.31 2.36

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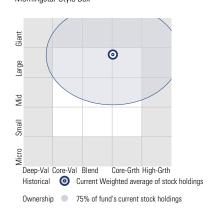


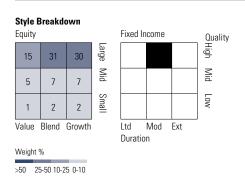
Morningstar Index Morningstar Lifetime Mod 2045 TR

USD

American Funds 2045 Trgt Date Retire R4 RDHTX

Style Analysis as of 12-31-2023 Morningstar Style Box™





50

100

25.18 10.13 5.33 0.65	27.47 8.96 1.47 10.76
10.13	8.96
25.18	27.47
05 40	
58.70	51.35
Net %	Cat%
	58.70

Morningstar Category

Target-Date 2045

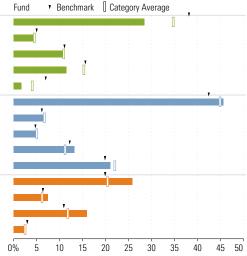
Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Sector Weighting as of 12-31-2023

Ο

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat	
Դ	Cyclical	28.48	37.97	34.69	
æ.	Basic Materials	4.26	4.84	4.50	
	Consumer Cyclical	11.01	10.89	10.89	
ц.	Financial Services	11.49	15.43	15.27	
ŵ	Real Estate	1.72	6.81	4.03	
w	Sensitive	45.67	42.27	44.89	
	Communication Services	6.73	5.97	6.68	
0	Energy	4.76	4.56	5.03	
Ф	Industrials	13.19	12.03	11.18	
	Technology	20.99	19.71	22.00	
	Defensive	25.86	19.74	20.42	
F	Consumer Defensive	7.43	6.20	6.18	
٠	Healthcare	15.97	10.75	11.77	
9	Utilities	2.46	2.79	2.47	



Top 10 Holdings as of 12-31-2023

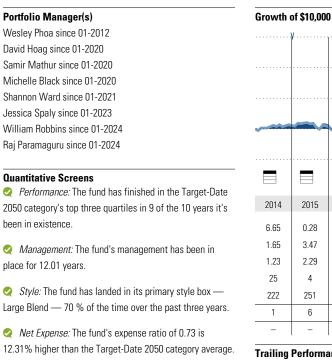
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
➔ American Funds Capital World Gr&Inc R6	_	7.94	7.94	-	_
m lacksquare American Funds Fundamental Invs R6	-	7.94	15.88	_	-
🕀 American Funds American Balanced R6	-	7.77	23.65	_	_
American Funds New Perspective R6	-	7.48	31.13	_	_
$oldsymbol{ m D}$ American Funds SMALLCAP World R6	-	7.26	38.39	-	-
American Funds Washington Mutual R6	-	7.23	45.62	-	-
igcarrow American Funds Growth Fund of Amer R6	-	7.08	52.71	_	_
American Funds AMCAP R6	-	7.00	59.71	_	_
$oldsymbol{eta}$ American Funds American Mutual R6	-	6.99	66.70	_	_
🕀 American Funds US Government Sec R6	_	5.08	71.78	_	_

Total Holdings 19

 \oplus Increase \oplus Decrease New to Portfolio

American Funds 2050 Trgt Date Retire R4 RDITX

Morningstar Category Target-Date 2050

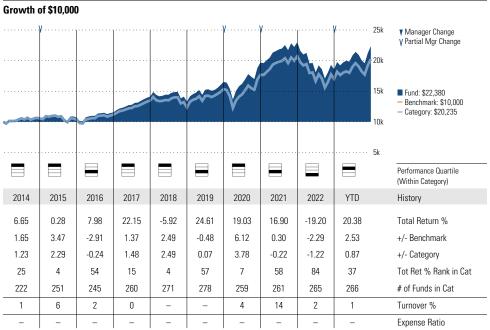


Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022







1.98 Fund Investment Category Median 1.76 Peer Group Median 1.54 1.32 Quartile Rank 1.10 0.88 0.66 0 44 0.22 Fund vs Fund vs Peer Group Category 64 31 Percentile 159/247 17/57 Rank

Peer group is a subset of the category and includes funds with the	
same management style (active vs. passive) and similar share class	
characteristics.	

129	-	# of Funds in Category			
3-Year Risk Me	trics				
		Fund	Bmark	Cat	
Alpha		-	-	-	
Beta		-	-	-	
R-Squared		-	-	-	
Standard Deviation		15.43	-	15.84	
Sharpe Ratio		-	-	-	
Tracking Error		-	-	-	
Information Ratio		-	-	-	
Up Capture Ratio		-	-	-	
Down Capture Ratio		-	-	-	
Dortfolio Motric					

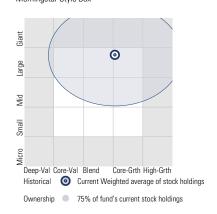
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.81	17.48	18.37
Price/Book Ratio	3.34	2.33	2.63
Avg Eff Duration	6.43	-	9.43

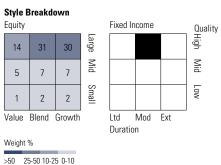
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American Funds 2050 Trgt Date Retire R4 RDITX

Style Analysis as of 12-31-2023 Morningstar Style Box™





Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Energy

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Դ Cyclical

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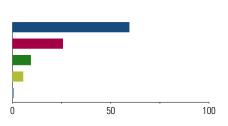
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Utilities



Fund

28.43

4.30

11.26

11.34

1.53

46.09

6.78

4.62

13.32

21.37

25.47

7.17

16.01

2.29

Bmark

38.17

4.92

10.92

15.54

6.79

42.12

5.93

4.58

12.11

19.50

19.70

6.20

2.79

10.71

Asset Class Net % Cat% US Stocks 59.34 53.58 Non-US Stocks 25.53 28.57 Bonds 9.22 6.68 Cash 5.31 1.42 Other 0.59 9.74 Total 100.00 100.00

Morningstar Category

Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Benchmark Category Average Cat Fund 34.87 4.50 10.89 15.32 4.16 44.82 6.63 5.02 11.26 21.91 20.30 6.15 11.73 2.42 0% 5 10 15 20 25 30 35 40 45 50

Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
➔ American Funds New Perspective R6	_	8.99	8.99	_	_
American Funds SMALLCAP World R6	-	8.27	17.26	-	_
m lacksim American Funds Fundamental Invs R6	-	8.22	25.47	_	_
m lacksim American Funds Capital World Gr&Inc R6	-	8.22	33.69	_	_
$oldsymbol{ heta}$ American Funds Washington Mutual R6	-	8.00	41.69	-	-
i ightarrow American Funds Growth Fund of Amer R6	-	7.03	48.71	-	-
American Funds AMCAP R6	-	7.01	55.72	_	_
🕀 American Funds American Balanced R6	-	6.76	62.49	_	_
$oldsymbol{eta}$ American Funds American Mutual R6	-	6.76	69.24	-	-
🕀 American Funds Global Balanced R6	_	5.27	74.51	-	_

Total Holdings 19

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



American Funds 2055 Trgt Date Retire R4 RDJTX

Portfolio Manager(s) Wesley Phoa since 01-2012 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.01 years.

Style: The fund has landed in its primary style box — Large Growth — 70 % of the time over the past three years.

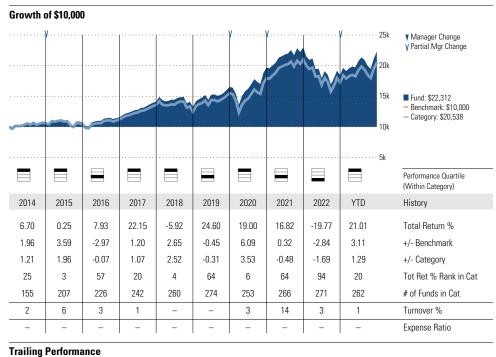
Net Expense: The fund's expense ratio of 0.73 is 12.31% higher than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

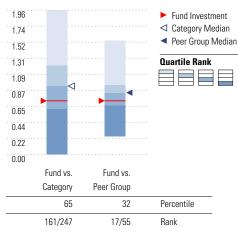
Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category

Target-Date 2055





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

109	_	# of Funds in Category			
3-Year Risk	Metrics				
		Fund	Bmark	Cat	
Alpha		-	-	-	
Beta		-	-	-	
R-Squared		-	-	-	
Standard Devia	ition	15.63	-	16.01	
Sharpe Ratio		-	-	-	
Tracking Error		-	-	-	
Information Rat	tio	-	-	-	
Up Capture Rat	io	-	-	-	
Down Capture	Ratio	-	-	-	
Portfolio M	etrics				

Morningstar Index Morningstar Lifetime Mod 2055 TR

USD

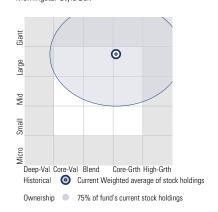
	Fund	Bmark	Cat
Price/Earnings Ratio	19.96	17.36	18.23
Price/Book Ratio	3.36	2.30	2.63
Avg Eff Duration	6.50	_	10.33

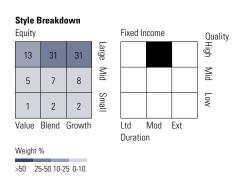
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American Funds 2055 Trgt Date Retire R4 RDJTX

Style Analysis as of 12-31-2023 Morningstar Style Box™





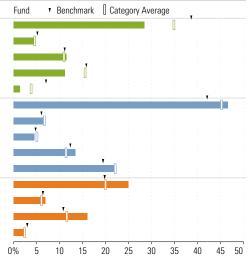
50 100 Ο

5.23 0.55	1.85 11.08
5.23	1.85
8.62	6.36
26.07	28.51
59.52	52.19
Net %	Cat%
	59.52 26.07

Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat	
Դ	Cyclical	28.44	38.46	34.85	
æ.	Basic Materials	4.39	5.00	4.59	
A	Consumer Cyclical	11.52	10.94	10.94	
цф.	Financial Services	11.19	15.64	15.53	į
ŵ	Real Estate	1.34	6.88	3.79	
₩.	Sensitive	46.57	41.92	45.21	
	Communication Services	6.86	5.88	6.69	
•	Energy	4.50	4.60	5.06	į
٥	Industrials	13.41	12.16	11.38	
	Technology	21.80	19.28	22.08	
	Defensive	24.98	19.63	19.97	Ì
F	Consumer Defensive	6.89	6.20	6.04	
٠	Healthcare	16.00	10.64	11.55	
,	Utilities	2.09	2.79	2.38	



Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds SMALLCAP World R6	_	9.28	9.28	-	_
\oplus American Funds New Perspective R6	-	9.23	18.51	-	_
\oplus American Funds Fundamental Invs R6	-	8.98	27.49	-	_
\oplus American Funds Capital World Gr&Inc R6	-	8.98	36.47	_	_
\oplus American Funds Washington Mutual R6	-	7.99	44.46	-	-
\oplus American Funds Growth Fund of Amer R6	-	7.03	51.49	-	-
€ American Funds AMCAP R6	-	7.01	58.50	_	_
\oplus American Funds Invmt Co of Amer R6	-	6.23	64.73	_	_
\oplus American Funds Global Balanced R6	-	6.01	70.74	_	-
\oplus American Funds American Balanced R6	_	6.00	76.74	_	_

Total Holdings 17

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

American Funds 2060 Trgt Date Retire R4 RDKTX

Portfolio Manager(s) Wesley Phoa since 03-2015 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 6 of the 8 years it's been in existence.

Management: The fund's management has been in place for 8.77 years.

Style: The fund has landed in its primary style box — Large Growth - 70 % of the time over the past three years.

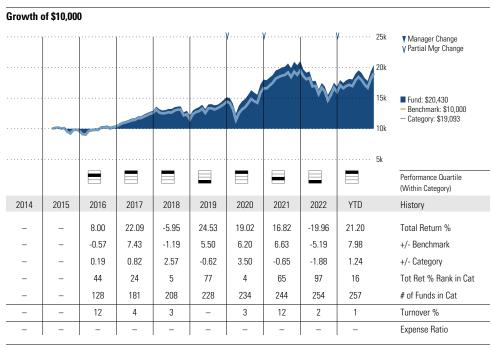
Net Expense: The fund's expense ratio of 0.74 is 12.12% higher than the Target-Date 2060 category average.

Morningstar Investment Management LLC Analysis

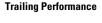
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

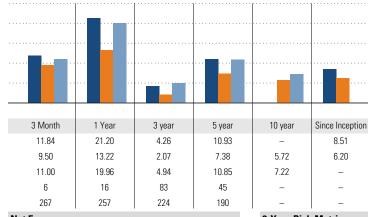
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022

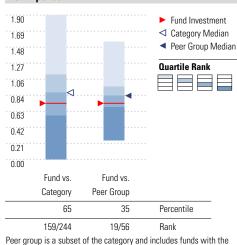


Target-Date 2060





Net Expense



same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha Beta R-Squared Standard Deviation 15 71 16.08 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	19.97	17.11	18.07
Price/Book Ratio	3.35	2.23	2.55
Avg Eff Duration	6.50	_	9.40

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Morningstar Category Morningstar Index

Morningstar Mod Tgt Risk TR USD

Total Return %

as of 12-31-2023 Fund

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Fund Return %

Category

25%

20

15

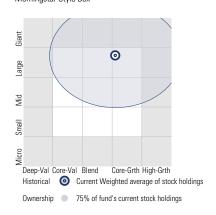
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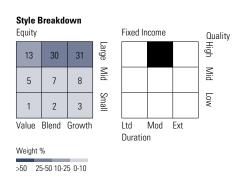
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American Funds 2060 Trgt Date Retire R4 RDKTX

Style Analysis as of 12-31-2023 Morningstar Style Box™





Bmark

39.51

5.17

11.03

16 29

7.02

38.94

5.65

4.93

12.35

16.01

21.56

6.82

11.59

3.15

Fund

28.52

4.41

11.66

11 11

1.34

46.71

6.92

4.48

13.44

21.87

24.78

6.80

15.93

2.05

Cat

35.37

4.97

10.81

15.36

4.23

44.35

6.53

5.24

11.69

20.89

20.29

6.17

11.81

2.31

Asset Class Net % Cat% US Stocks 59.59 45.91 Non-US Stocks 26.05 31.01 Bonds 8.61 6.47 Cash 5.19 1.69 0.56 Other 14.93 Total 100.00 100.00

Benchmark [] Category Average Fund 1 0% 10 15 20 25 30 35 40 45 50 5

Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ American Funds SMALLCAP World R6	_	10.03	10.03	_	_
\oplus American Funds New Perspective R6	-	9.99	20.01	_	-
\oplus American Funds Fundamental Invs R6	-	9.00	29.01	_	-
\oplus American Funds Capital World Gr&Inc R6	-	9.00	38.01	_	-
\oplus American Funds Washington Mutual R6	-	8.00	46.00	-	-
\oplus American Funds Growth Fund of Amer R6	-	7.02	53.02	_	_
\oplus American Funds Invmt Co of Amer R6	-	7.00	60.02	_	-
American Funds AMCAP R6	-	7.00	67.01	-	-
\oplus American Funds Global Balanced R6	-	5.99	73.00	_	-
\oplus American Funds American Balanced R6	_	5.99	79.00	-	-

Total Holdings 16

 \oplus Increase \oplus Decrease New to Portfolio



Morningstar Category N

Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Asset Allocation	as of 12-31-2023

Sector Weighting as of 12-31-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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Energy

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Utilities

American Funds 2065 Trgt Date Retire R4 RDLTX

Morningstar Category Target-Date 2065+ Morningstar Index

Morningstar Mod Tgt Risk TR USD

Total Return %

as of 12-31-2023

Benchmark

Category

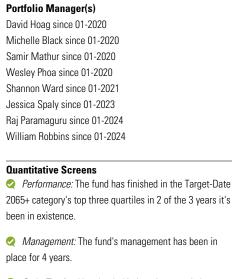
Fund

25%

20

15

10



Style: The fund has landed in its primary style box — Large Growth — 70 % of the time over the past three years.

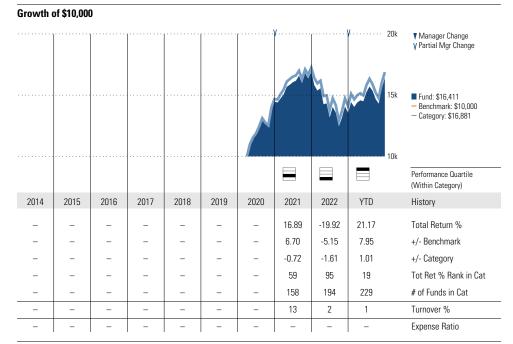
Net Expense: The fund's expense ratio of 0.74 is 21.31% higher than the Target-Date 2065+ category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022





1.92

1.71

1.49

1.28

1.07

0.85

0.64

0.43

0.2



3-Fund Investment Alp Category Median Bet Peer Group Median R-S Quartile Rank Sta Sha Tra Info Up Dov Fund vs Fund vs P Category Peer Group 67 31 Percentile 168/248 17/56 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

	• • • • • • • • • • • • • • • • • • • •	10			
		5			
		0	Average than 1 y	e annual, if grea /ear	ter
10 year	Since Inception				
-	14.50		Fund	Return %	
5.72	6.20		Bench	nmark Return	%
-	-		Categ	ory Average	%
-	-		% Ra	nk in Categor	ry
-	-		# of F	unds in Cate	gory
Year Risk	Metrics				
			Fund	Bmark	Cat
oha			_	-	-
ta			_	-	-
Squared			_	-	-
andard Devia	ation	1	5.73	-	16.23
arpe Ratio			_	-	_
acking Error			_	-	-
ormation Ra	tio		_	-	-
Capture Rat	tio		_	-	-
wn Capture	Ratio		-	-	_
ortfolio M	etrics				
			Fund	Bmark	Cat

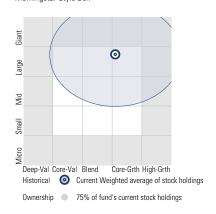
	Fund	Billark	Gal
Price/Earnings Ratio	19.97	17.11	17.78
Price/Book Ratio	3.35	2.23	2.50
Avg Eff Duration	6.49	-	9.29
Avg Lii Dulation	0.45		J.Z.

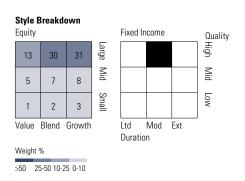
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American Funds 2065 Trgt Date Retire R4 RDLTX

Style Analysis as of 12-31-2023 Morningstar Style Box™





Bmark

39.51

5.17

11.03

16 29

7.02

38.94

5.65

4.93

12.35

16.01

21.56

6.82

11.59

3.15

Fund

28.52

4.40

11.66

11 12

1.34

46.69

6.92

4.47

13.43

21.87

24.77

6.80

15.93

2.04

Cat

35.23

4.94

10.92

15.94

3.43

44.98

6.68

5.19

11.70

21.41

19.80

6.22

11.21

2.37

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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Energy

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Utilities

Asset Class Net % Cat% US Stocks 59.62 44.70 Non-US Stocks 26.07 31.85 Bonds 8.55 11.09 Cash 5.18 1.54 0.56 Other 10.82 Total 100.00 100.00

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Morningstar Category

Target-Date 2065+

Fund • Benchmark [] Category Average

Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
➔ American Funds New Perspective R6	_	10.00	10.00	_	_
American Funds SMALLCAP World R6	-	10.00	20.00	_	-
m lacksquare American Funds Fundamental Invs R6	_	9.00	29.00	_	-
m lacksquare American Funds Capital World Gr&Inc R6	-	9.00	38.01	_	-
onumber onumber American Funds Washington Mutual R6	-	8.00	46.01	-	_
➔ American Funds AMCAP R6	-	7.00	53.01	-	-
$oldsymbol{eta}$ American Funds Growth Fund of Amer R6	-	7.00	60.01	_	-
m lacksquare American Funds Invmt Co of Amer R6	-	7.00	67.01	_	-
🕀 American Funds Global Balanced R6	-	6.00	73.01	_	-
$oldsymbol{ m extsf{b}}$ American Balanced R6	_	6.00	79.01	_	-

Total Holdings 16

 \oplus Increase \oplus Decrease otin New to Portfolio

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American Funds American Mutual R4 RMFEX

Portfolio Manager(s) James Lovelace since 01-2006 James Terrile since 01-2006 William Robbins since 01-2008 Cheryl Frank since 01-2014 Charles Ellwein since 12-2016

Grant Cambridge since 01-2021 Brantley Thompson since 01-2023 Martin Jacobs since 01-2024

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.01 years.

× Style: The fund has landed in its primary style box — Large Value — 60 % of the time over the past three years.

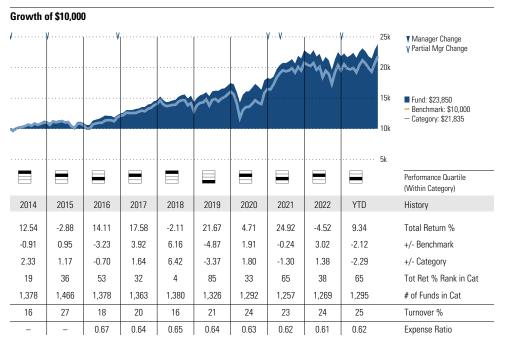
Net Expense: The fund's expense ratio of 0.62 is 30.34% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the portfolio plots slightly into the blend portion of the Morningstar Style Box. However, the team's underlying investment process remains consistent so we are not concerned with this screen failure.

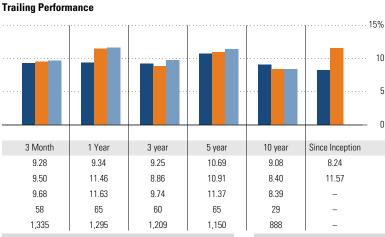
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022

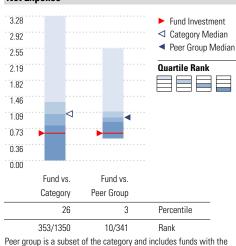


Morningstar Category

Large Value



Net Expense



same management style (active vs. passive) and similar share class characteristics.

of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha Beta R-Squared Standard Deviation 13 67 16 66 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.03	16.63	16.52
Price/Book Ratio	3.10	2.30	2.53
Geom Avg Mkt Cap \$B	119.81	69.54	115.53
ROE	27.48	16.66	21.78

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Morningstar Index

Russell 1000 Value TR USD

Total Return %

as of 12-31-2023

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

% Rank in Category

Fund Return %

Fund Benchmark

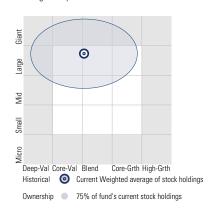
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Category

American Funds American Mutual R4 RMFEX

Style Analysis as of 12-31-2023 Morningstar Style Box™







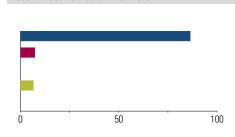
>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Capital Group Central Cash Fund	6.37	6.37	_	_
➔ Microsoft Corp	4.41	10.78	57.96	Technology
➔ AbbVie Inc	3.10	13.88	-0.45	Healthcare
€ Abbott Laboratories	2.36	16.24	2.11	Healthcare
e General Electric Co	2.33	18.57	70.34	Industrials
\ominus Linde PLC	2.32	20.90	27.48	Basic Materials
€ Apple Inc	2.21	23.10	48.91	Technology
ightarrow Comcast Corp Class A	2.13	25.24	28.65	Communication Svc
	1.99	27.23	-14.33	Industrials
\ni UnitedHealth Group Inc	1.76	28.99	0.68	Healthcare
\oplus Union Pacific Corp	1.73	30.72	21.13	Industrials
\oplus Mondelez International Inc Class A	1.73	32.45	11.10	Consumer Defensive
igodologie JPMorgan Chase & Co	1.61	34.05	29.87	Financial Services
ightarrow Gilead Sciences Inc	1.46	35.52	-2.14	Healthcare
ightarrow The Home Depot Inc	1.42	36.94	12.36	Consumer Cyclical

Total Holdings 176

 \oplus Increase \oplus Decrease arrow New to Portfolio



Fund

25.53

3.47

4.83

14.05

3.18

39.96

2.74

6.65

16.56

14.01

34.51

9.34

19.76

5.41

Bmark

35.74

4.30

5.52

20.80

5.12

37.05

4.80

7.80

13.63

10.82

27.21

7.75

14.65

4.81

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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Energy

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Utilities

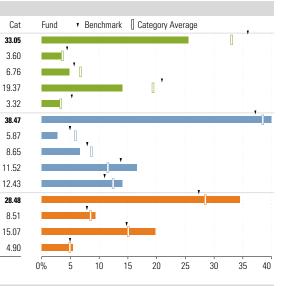
Asset Class Net % Cat% US Stocks 86.32 91.73 Non-US Stocks 5.89 7.18 Bonds 0.00 0.15 Cash 6.50 1.01 0.00 Other 1.21 Total 100.00 100.00

Morningstar Index

Russell 1000 Value TR USD

Morningstar Category

🔛 Large Value



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RNINGSTAR

American Funds Capital World Gr&Inc R4 RWIEX

Morningstar Index MSCI ACWI NR USD

25

20k

V Manager Change

V Partial Mgr Change

Portfolio Manager(s) Growth of \$10,000 Sung Lee since 02-2006 W V Alfonso Barroso since 02-2007 Michael Cohen since 11-2014 Lara Pellini since 02-2019 Jin Lee since 02-2019 Leo Hee since 10-2019 Jeremy Burge since 01-2020 Renaud Samyn since 02-2020 _ Quantitative Screens *Performance:* The fund has finished in the Global Large-2014 2015 2016 2017 2019 2020 2021 2018 Stock Blend category's top three quartiles in 9 of the 10 years it's been in existence. 3.97 -2.20 6.49 24.63 -10.30 25.32 15.36 14.76

Management: The fund's management has been in place for 17.92 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.78 is 19.59% lower than the Global Large-Stock Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	05-18-2022





2.56 Fund Investment Category Median 2.28 Peer Group Median 1.90 1.71 Quartile Rank 1.42 1.14 0.85 0.57 0.28 Fund vs Fund vs Peer Group Category 34 5 Percentile 135/394 5/102 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

		15	Cat	tegory	
	<u></u>	10			
		5			
		0	Average than 1 y	e annual, if grea /ear	ter
10 year	Since Inception				
7.21	8.89		Fund	Return %	
7.93	6.07		Bench	nmark Return	%
7.23	-		Categ	ory Average	%
57	-		% Rai	nk in Catego	ry
212 – # of Fu			unds in Cate	gory	
3-Year Risk	Metrics				
			Fund	Bmark	Cat
Alpha			-	-	-
Beta			-	-	-
R-Squared			-	-	-
Standard Devia	ation	1	6.60	-	16.72
Sharpe Ratio			-	-	-
Tracking Error			-	-	-
Information Ra	tio		-	-	-
Up Capture Rat	tio		-	-	-
Down Capture	Ratio		-	-	-
					_
Portfolio M	etrics				0
D. (F .	D .:		Fund	Bmark	Cat
Price/Earnings		1	7.52	18.60	18.69
Dring / Dool / Dot	10		2 06	2 70	2 0 2

Price/Earnings Ratio	17.52	18.60	18.69
Price/Book Ratio	2.96	2.70	2.83
Geom Avg Mkt Cap \$B	100.23	121.33	107.81
ROE	26.50	25.71	24.27

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American Funds Capital World Gr&Inc R4 RWIEX

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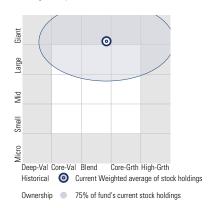
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Utilities

Style Analysis as of 12-31-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2023

50-75



Fund

28.32

6.81

9.97

11.00

0.54

45.79

5.96

6.34

13.56

19.93

25.88

7.45

16.15

2.28

Bmark

33.19

4.39

10.92

15 45

2.43

46.26

7.40

4.59

10.44

23.83

20.53

6.67

11.31

2.55

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Energy

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Total	100.00	100.00
Other	0.08	2.01
Cash	4.73	2.42
Bonds	0.34	1.04
Non-US Stocks	48.88	36.92
US Stocks	45.96	57.62
Asset Class	Net %	Cat%

Benchmark [] Category Average Fund 0 4.40 11.00 13.86 2.05 5.01 14.29 7.18 12.28 3.12 0% 10 15 20 25 30 35 40 45 50 5

	Greater Asia	Fund % 16.77	Cat % 13.09	Americas	Fund % 56.37	Cat % 64.97	Greater Europe	Fund % 26.85	Cat % 21.93	Market Maturity	Fund %
	Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers	5.62 1.74 4.30 5.11	5.30 0.77 3.61 3.41	North America Central/Latin	54.08 2.29	64.10 0.87	United Kingdom W euro-ex UK Emrgng Europe Africa	6.22 20.47 0.00 0.16	5.24 16.31 0.06 0.32	Developed Markets Emerging Markets Not Available	92.60 7.40 0.00
>75	Not Classified	0.00	0.00								

50

Cat

31.31

46.11

6.73

20.08

22.58

Top 10 Holdings as of 12-31-2023

25-50

<25

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
$ onumber \in \mathbb{R}^{2} $ Capital Group Central Cash Fund	4.53	4.53	_	_
€ Microsoft Corp	3.58	8.11	57.96	Technology
\ni Broadcom Inc	3.51	11.62	103.05	Technology
\oplus UnitedHealth Group Inc	2.06	13.68	0.68	Healthcare
\ominus Taiwan Semiconductor Manufacturing Co Ltd	2.04	15.72	-	Technology
\oplus Philip Morris International Inc	1.62	17.34	-1.97	Consumer Defensive
\ominus Eli Lilly and Co	1.61	18.95	60.57	Healthcare
\oplus Canadian Natural Resources Ltd	1.50	20.45	22.91	Energy
\ominus LVMH Moet Hennessy Louis Vuitton SE	1.44	21.89	-	Consumer Cyclical
🕀 Abbott Laboratories	1.38	23.27	2.11	Healthcare

Total Holdings 348

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category

Global Large-Stock Blend MSCI ACWI NR USD

Morningstar Index

American Funds New World R4 RNWEX

Portfolio Manager(s)

J
Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020
Matt Hochstetler since 01-2024

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.56 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

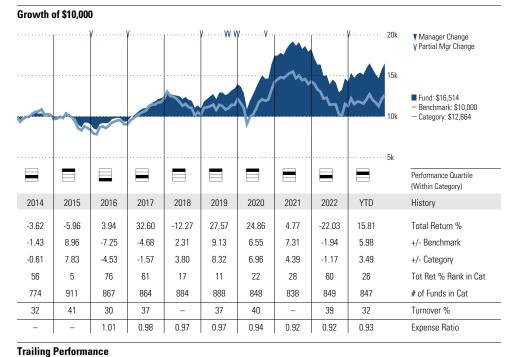
Net Expense: The fund's expense ratio of 0.92 is 18.58% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Alpha

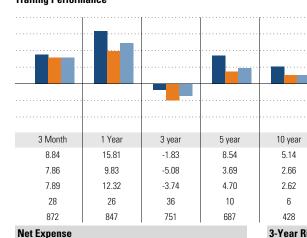
Beta

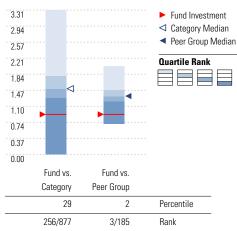
R-Squared

Sharpe Ratio

Up Capture Ratio

Down Capture Ratio





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Total Return % 20% as of 12-31-2023 15 Fund Benchmark 10 Category 5 0 -5 -10 Average annual, if greater than 1 year Since Inception Fund Return % 9.77 7.55 Benchmark Return % Category Average % _ % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Standard Deviation 16 09 17 81 Tracking Error Information Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.72	13.07	13.55
Price/Book Ratio	2.96	1.60	1.86
Geom Avg Mkt Cap \$B	60.60	35.77	44.99
BOF	24 49	16 28	19.08

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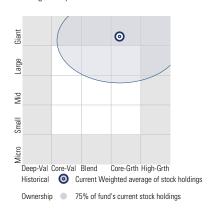


Morningstar Index **Morningstar Category** Diversified Emerging Mkts

MSCI EM NR USD

American Funds New World R4 RNWEX

Style Analysis as of 12-31-2023 Morningstar Style Box™





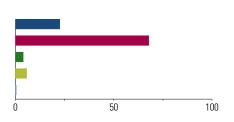


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2023

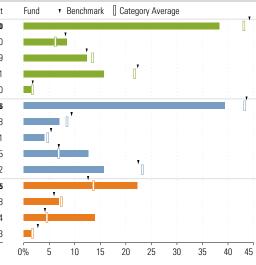


Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat
Դ	Cyclical	38.31	44.05	43.10
æ.	Basic Materials	8.43	8.04	6.20
~	Consumer Cyclical	12.34	12.19	13.49
ц.	Financial Services	15.70	22.19	21.71
ŵ	Real Estate	1.84	1.63	1.70
w	Sensitive	39.44	43.48	43.26
	Communication Services	6.97	9.24	8.48
0	Energy	4.03	5.22	4.71
¢	Industrials	12.72	6.73	6.85
	Technology	15.72	22.29	23.22
	Defensive	22.24	12.47	13.65
F	Consumer Defensive	6.87	5.80	7.38
٠	Healthcare	13.95	4.03	4.54
9	Utilities	1.42	2.64	1.73





	Greater Asia	Fund % 39.10	Cat % 73.55	Americas	Fund % 35.96	Cat % 15.81	Greater Europe	Fund % 24.94	Cat % 10.64	Market Maturity	Fund %
	Japan	2.39	0.06	North America	26.47	2.94	United Kingdom	2.13	0.54	Developed Markets	57.94
	Australasia	0.40	0.00	Central/Latin	9.49	12.87	W euro-ex UK	19.89	1.80	Emerging Markets	42.06
	Asia-4 Tigers	6.54	27.02				Emrgng Europe	0.53	1.77	Not Available	0.00
	Asia-ex 4 Tigers	29.77	46.47				Africa	2.39	6.53		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 12-31-2023

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Capital Group Central Cash Fund	5.39	5.39	_	_
€ Microsoft Corp	2.86	8.25	57.96	Technology
\ni Novo Nordisk A/S Class B	2.68	10.93	51.68	Healthcare
$oldsymbol{\oplus}$ Taiwan Semiconductor Manufacturing Co Ltd	2.03	12.96	-	Technology
Airbus SE	1.50	14.46	-	Industrials
\ominus Eli Lilly and Co	1.45	15.91	60.57	Healthcare
\ni LVMH Moet Hennessy Louis Vuitton SE	1.44	17.35	-	Consumer Cyclical
igodolog Kotak Mahindra Bank Ltd	1.43	18.78	-	Financial Services
➔ MercadoLibre Inc	1.23	20.01	85.71	Consumer Cyclical
🕀 AIA Group Ltd	1.10	21.11	-19.70	Financial Services

Total Holdings 586

 \oplus Increase \oplus Decrease otin New to Portfolio

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Morningstar Index **Morningstar Category**

Diversified Emerging Mkts MSCI EM NR USD

Baird Aggregate Bond Inv BAGSX

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Q Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.55 is 1.85% higher than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

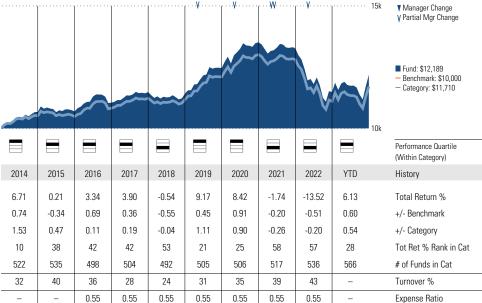
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

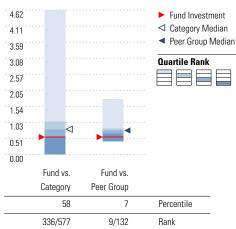
Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
ESG Commitment	1-Low	02-15-2022



Growth of \$10,000







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category Fund **Bmark** Cat Alpha Beta R-Squared Standard Deviation 7 39 7 20 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics** Fund **Bmark** Cat

	i ana	Dimaint	out
Avg Eff Duration	6.15	4.43	5.99
Avg Eff Maturity	8.34	-	8.56

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Morningstar Category Morningstar Index

Intermediate Core Bond

Bloomberg US Agg Bond TR USD

Baird Aggregate Bond Inv BAGSX

Fund

12.90

50.80

13.60

22.60

0.10

0.00

0.00

0.00

Bmark

3.53

74.59

10.82

8.32

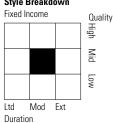
0.28

0.00

0.00

2.46

Style Analysis as of 12-31-2023 Style Breakdown



Credit Rating Breakdown

AAA AA

А BBB

BB

В

Below B

Not Rated

50 100 0

Total	100.00	100.00
Other	0.14	2.48
Cash	1.31	2.18
Bonds	98.55	95.29
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.06
Asset Class	Net %	Cat%

Πc

Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

			Fund	Bmark	Cat	Fund	 Benchmark 	Category Ave	erage
L.	Cat	Government	22.55	-	31.35				1
к 3	27.80	Treasury	22.55	-	26.75				1
3 1	41.94	Inflation – Protected	0.00	-	1.15	10			
9		Agency/Quasi Agency	0.00	-	0.90	i 🛛			
2 7	13.94 13.42	Other Government Related	0.00	-	2.55	1 []			
-	0.68	Corporate	38.03	-	24.59				0
3	0.88	Corporate Bond	38.03	-	24.36			· · ·]
J		Bank Loan	0.00	-	0.03	0			
5	0.44	Convertible	0.00	-	0.00	D			
C	1.46	Preferred	0.00	-	0.20	0			
		Securitized	37.69	-	37.51				
		Agency MBS Pass-Through	23.50	-	29.51				
		Agency MBS ARM	0.00	-	0.24	0			
		Agency MBS CMO	2.01	-	1.85				
		Non-Agency Residential MBS	0.62	-	0.48	i()			
		Commercial MBS	4.45	-	0.41	0			
		Asset-Backed	7.11	-	5.02				
		Covered Bond	0.00	-	0.00	0			
		Municipal	0.61	-	0.99				
		Cash & Equivalents	1.12	-	3.99				
		Other	0.00	_	1.55				

Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 1.13%	10-2026	4.25	4.25	-
United States Treasury Bonds 2.5%	02-2045	2.83	7.08	-
United States Treasury Bonds 2.88%	05-2043	2.03	9.10	-
⊕ United States Treasury Notes 2.38%	03-2029	1.99	11.09	-
United States Treasury Bonds 1.38%	11-2040	1.60	12.69	-
€ United States Treasury Notes 4.13%	08-2030	1.55	14.24	-
€ United States Treasury Bonds 2.88%	05-2052	1.53	15.77	-
€ United States Treasury Bonds 2.38%	02-2042	1.51	17.27	-
\odot First American Government Obligs U	02-2030	1.05	18.32	-
⊖ United States Treasury Notes 1.13%	08-2028	0.92	19.24	-

Total Holdings 1757

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category

-

0%

5

10

15

20

25

30

35 40

Morningstar Index

Intermediate Core Bond

Bloomberg US Agg Bond TR USD

Baron Growth Retail BGRFX

Portfolio Manager(s)

Ronald Baron since 12-1994 Neal Rosenberg since 05-2016

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 29.02 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.3 is 22.64% higher than the Mid-Cap Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022





Morningstar Index Russell Mid Cap Growth TR USD

30 V Manager Change V Partial Mgr Change 25 201 Fund: \$25.849 - Benchmark: \$10,000 15k - Category: \$23,233 10k 5k Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 4.40 -4.31 6.04 27.04 -2.92 40.14 32.72 19.84 -22.60 14.68 Total Return % -4.11 1.77 4.67 7.11 -11.19 -7.50 -1.29 1.83 -2.87 4.12 +/- Benchmark -3.36 3.73 -2.60 0.01 3.13 7.62 -6.54 6.79 5.19 -6.69 +/- Category 76 80 46 26 22 7 54 21 20 85 Tot Ret % Rank in Cat 682 601 608 597 600 606 603 # of Funds in Cat 655 618 605

Trailing Performance

7

_

5

1.30

3

1.30

3

1.29

2

1.29

2

1.30

1

1.29

0

1.31

2

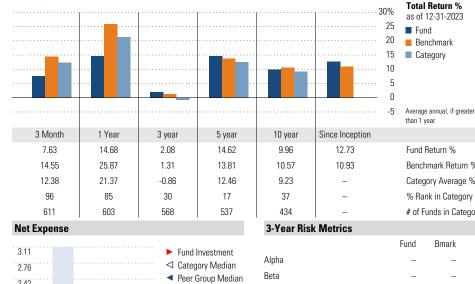
1.30

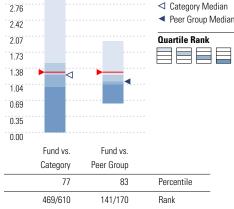
Turnover %

Expense Ratio

13

_





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **Bmark** Cat R-Squared Standard Deviation 20.57 22.03 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio Portfolio Matrice

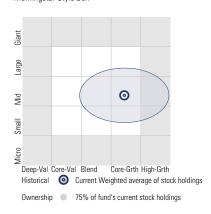
I UIUUIIU IVICUIUS			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.26	26.78	27.96
Price/Book Ratio	4.68	8.34	5.61
Geom Avg Mkt Cap \$B	15.51	23.17	20.97
ROE	28.70	25.12	17.17

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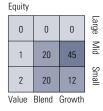


Baron Growth Retail BGRFX

Style Analysis as of 12-31-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ MSCI Inc	10.81	10.81	22.79	Financial Services
Gartner Inc	8.62	19.43	34.20	Technology
igodolog Arch Capital Group Ltd	8.50	27.93	18.30	Financial Services
FactSet Research Systems Inc	7.24	35.17	19.86	Financial Services
CoStar Group Inc	5.71	40.88	13.08	Real Estate
Vail Resorts Inc	5.40	46.28	-6.98	Consumer Cyclical
Ansys Inc	4.59	50.87	50.20	Technology
$oldsymbol{eta}$ Choice Hotels International Inc	4.34	55.21	1.61	Consumer Cyclical
Kinsale Capital Group Inc	4.24	59.45	28.28	Financial Services
e Iridium Communications Inc	4.01	63.46	-18.91	Communication Svc
Primerica Inc	3.91	67.36	46.92	Financial Services
IDEXX Laboratories Inc	3.65	71.01	36.06	Healthcare
Gaming and Leisure Properties Inc	3.36	74.37	0.79	Real Estate
Morningstar Inc	3.35	77.72	32.85	Financial Services
∋ Bio-Techne Corp	2.86	80.58	-6.52	Healthcare

Total Holdings 41

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Asset Allocation as of 12-31-2023

50

Sector Weighting as of 12-31-2023

0

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

100

Bmark

24.13

0.88

12.82

8.71

1.72

53.92

3.95

3.81

18.22

27.94

21.94

2.80

18.68

0.46

Fund

68.50

0.00

15.61

41.95

10.94

20.68

4.02

0.00

1.10

15.56

10.82

0.87

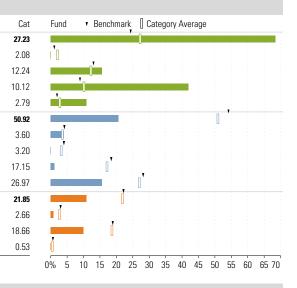
9.95

0.00

Cash Other	0.18	0.78		
DUIUS	0.00	1.69		
Bonds	0.00	0.11		
Non-US Stocks	0.00	4.02		
US Stocks	99.82	93.41		
Asset Class	Net %	Cat%		
Mid-Cap Growth Russell Mid Cap	Russell Mid Cap Growth TR USD			

Morningstar Index

Morningstar Category





BlackRock Inflation Protected Bond Inv A BPRAX

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.88 years.

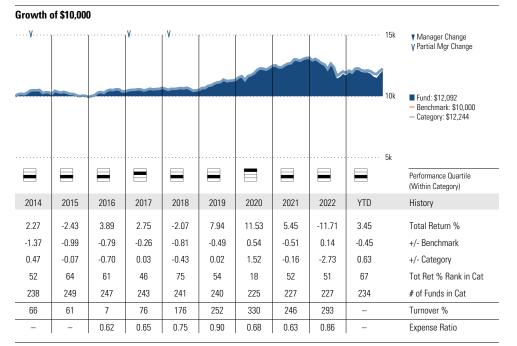
Style Consistency is not calculated for Fixed Income funds.

× Net Expense: The fund's expense ratio of 0.81 is 30.65% higher than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

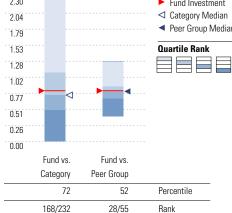
ESG Metrics		
Metric	Rating	Updated
Sustainability Rating	3	11-30-2023



Morningstar Category

Inflation-Protected Bond





				5-7		
152	-	# of Funds in Category				
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		-	-	_		
Beta		-	-	-		
R-Squared		-	-	-		
Standard Deviat	tion	7.28	-	6.62		
Sharpe Ratio		-	-	-		
Tracking Error		-	-	-		
Information Rat	io	-	-	-		
Up Capture Rati	0	-	-	-		
Down Capture F	latio	-	-	-		
Portfolio Me	etrics					
		Fund	Bmark	Cat		
Avg Eff Duration	ı	6.08	4.52	6.01		

8.28

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Avg Eff Maturity



6.37

Morningstar Index Bloomberg US Treasury US TIPS TR

USD

BlackRock Inflation Protected Bond Inv A BPRAX

Style Analysis as of 12-31-2023





Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

Asset Class Net % Cat% US Stocks 0.45 0.11 Non-US Stocks 0.00 0.00 Bonds 82.86 97.18 Cash 16.70 1.81 Other 0.00 0.91 100.00 Total 100.00

Credit Rating Breakdown Fund Bmark Cat AAA 1.16 0.00 31.40 AA 94.90 99.60 66.93 0.00 А 1.16 0.44 BBB 0.03 0.00 0.54 BB 0.02 0.00 0.04 В 0.05 0.00 0.05 Below B 0.01 0.00 0.14 Not Rated 2.67 0.40 0.46

	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average	
Government	72.41	-	90.21				
Treasury	0.63	-	0.25	0			
Inflation – Protected	59.48	-	84.48				0
Agency/Quasi Agency	0.00	-	0.08	0			
Other Government Related	12.30	-	5.40				
Corporate	0.71	_	1.15	I)			
Corporate Bond	0.71	-	1.10	0			
Bank Loan	0.00	-	0.04	0			
Convertible	0.00	-	0.00	0			
Preferred	0.00	-	0.01	0			
Securitized	7.76	-	3.65				
Agency MBS Pass-Through	4.79	-	1.35				
Agency MBS ARM	0.00	-	0.00				
Agency MBS CMO	0.04	-	0.25				
Non-Agency Residential MBS	0.23	-	0.09	0			
Commercial MBS	0.53	-	0.17	0			
Asset-Backed	2.17	-	1.62				
Covered Bond	0.00	-	0.17	[
Municipal	0.00	_	0.01]			
Cash & Equivalents	18.36	-	4.88				
Other	0.75	-	0.12]			

100

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 9095$

Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	-	29.40	29.40	_
⊖ Three-Month Sofr Future Mar 25	_	20.20	49.60	-
⊕ Three-Month Sofr Future Mar 24	_	20.14	69.74	-
⊖ Us 2Yr Note Mar 24	_	16.61	86.35	-
⊖ USD CASH(Alpha Committed)	12-2023	7.58	93.93	-
	-	5.01	98.94	_
⊖ United States Treasury Notes	01-2033	3.94	102.89	-
⊕ United States Treasury Notes	07-2032	3.71	106.60	_
⊕ United States Treasury Notes	01-2032	3.44	110.04	_
○ RRP TREASURY (CPI) NOTE 0.125 15-J HSSUS	12-2023	3.44	113.48	-

Total Holdings 271

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

BNY Mellon International Stock Index Inv DIISX

Portfolio Manager(s)

Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020 Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.18 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.6 is 31.03% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

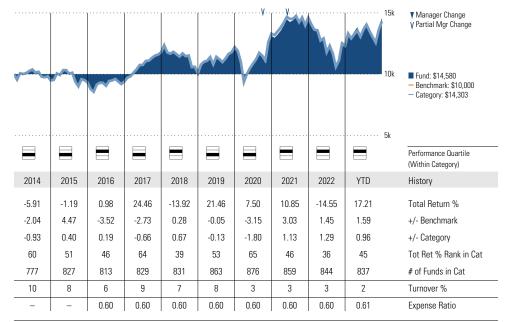
Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022



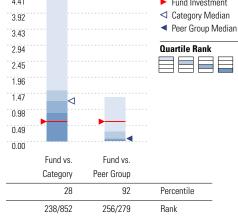
Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD







Peer group is a subset of the category and includes funds with the	
same management style (active vs. passive) and similar share class	
characteristics.	

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-	-	-
Beta	-	-	-
R-Squared	-	-	-
Standard Deviation	17.51	-	17.19
Sharpe Ratio	-	-	-
Tracking Error	-	-	-
Information Ratio	-	-	-
Up Capture Ratio	-	-	-
Down Capture Ratio	-	-	-
Portfolio Metrics			
	Fund	Bmark	Cat

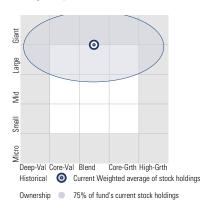
	Fullu	DIIIdIK	Gal
Price/Earnings Ratio	13.33	13.68	13.39
Price/Book Ratio	1.67	1.70	1.77
Geom Avg Mkt Cap \$B	48.06	45.04	56.58
ROE	18.97	17.63	20.30

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BNY Mellon International Stock Index Inv DIISX

Style Analysis as of 12-31-2023 Morningstar Style Box™





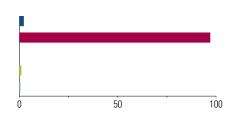


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2023

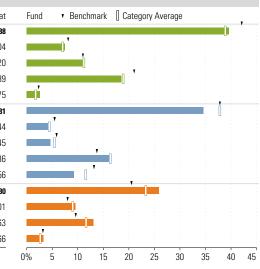


Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat
Դ	Cyclical	39.57	41.95	38.88
æ.	Basic Materials	7.48	7.98	7.04
	Consumer Cyclical	10.95	10.87	11.20
ц.	Financial Services	18.59	20.90	18.89
ŵ	Real Estate	2.55	2.20	1.75
w	Sensitive	34.57	37.68	37.81
	Communication Services	4.17	5.33	4.44
0	Energy	4.64	5.71	5.45
¢	Industrials	16.48	13.60	16.36
	Technology	9.28	13.04	11.56
	Defensive	25.85	20.37	23.30
F	Consumer Defensive	9.55	7.87	9.01
٠	Healthcare	13.04	9.46	11.63
9	Utilities	3.26	3.04	2.66
-				

Asset Class Net % Cat% US Stocks 2.04 3.44 Non-US Stocks 96.93 94.60 Bonds 0.00 0.47 Cash 0.79 1.96 Other 0.25 -0.47 Total 100.00 100.00



	Greater Asia	Fund % 33.80	Cat % 35.35	Americas	Fund % 0.84	Cat % 8.53	Greater Europe	Fund % 65.35	Cat % 56.11	Market Maturity	Fund %
	Japan Australasia Asia-4 Tigers Asia-ex 4 Tigers	22.82 7.31 3.59 0.08	19.01 4.85 6.48 5.01	North America Central/Latin	0.84 0.00	7.24 1.29	United Kingdom W euro-ex UK Emrgng Europe Africa	14.45 50.29 0.00 0.61	13.74 41.43 0.09 0.85	Developed Markets Emerging Markets Not Available	99.92 0.08 0.00
>75	Not Classified	0.00	0.00								

Top 10 Holdings as of 12-31-2023

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Novo Nordisk A/S Class B	2.11	2.11	_	Healthcare
\ominus Nestle SA	1.93	4.04	-	Consumer Defensive
\ominus ASML Holding NV	1.74	5.78	-	Technology
\ominus Shell PLC	1.38	7.16	-	Energy
\ominus Lvmh Moet Hennessy Louis Vuitton SE	1.34	8.50	-	Consumer Cyclical
⊖ Toyota Motor Corp	1.27	9.77	-	Consumer Cyclical
\ominus Novartis AG Registered Shares	1.27	11.04	-	Healthcare
\ominus AstraZeneca PLC	1.26	12.30	-	Healthcare
	1.23	13.53	-	-
→ Roche Holding AG	1.21	14.73	_	Healthcare

Total Holdings 800

 \oplus Increase \oplus Decrease R New to Portfolio

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Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

BNY Mellon S&P 500 Index PEOPX

Portfolio Manager(s)

Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020 Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 3.18 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.5 is 33.33% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000

_

0.50

0.50

0.50

0.50

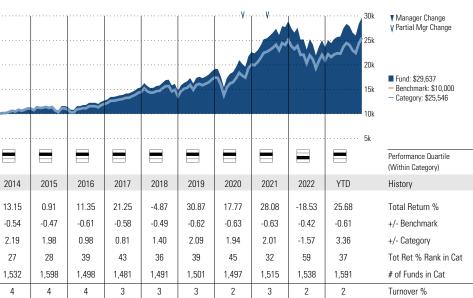
0.50

0.50

0.50

0.50

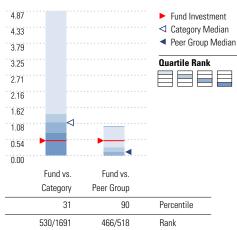
Expense Ratio



Morningstar Category

Large Blend





Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

Category Average % % Rank in Category # of Funds in Category Fund **Bmark** Cat Alpha Beta R-Squared Standard Deviation 17 55 17 04 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.64	23.61	22.67
Price/Book Ratio	4.00	4.19	4.67
Geom Avg Mkt Cap \$B	237.56	241.61	282.66
ROE	31.75	31.50	30.87

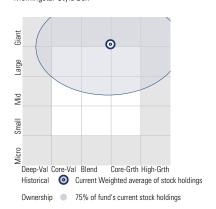
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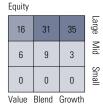
Morningstar Index S&P 500 TR USD

BNY Mellon S&P 500 Index PEOPX

Style Analysis as of 12-31-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	7.28	7.28	57.96	Technology
Apple Inc	7.22	14.51	48.91	Technology
Amazon.com Inc	3.43	17.94	80.88	Consumer Cyclical
NVIDIA Corp	2.99	20.93	238.98	Technology
Alphabet Inc Class A	2.03	22.96	58.32	Communication Svc
Meta Platforms Inc Class A	1.88	24.85	194.13	Communication Svc
Alphabet Inc Class C	1.75	26.60	58.83	Communication Svc
Tesla Inc	1.72	28.31	101.72	Consumer Cyclical
Berkshire Hathaway Inc Class B	1.70	30.01	15.46	Financial Services
UnitedHealth Group Inc	1.33	31.34	0.68	Healthcare
Eli Lilly and Co	1.22	32.55	60.57	Healthcare
JPMorgan Chase & Co	1.17	33.73	29.87	Financial Services
Exxon Mobil Corp	1.07	34.80	-6.02	Energy
Visa Inc Class A	1.07	35.87	26.21	Financial Services
Broadcom Inc	1.05	36.91	103.05	Technology

Total Holdings 505

 \oplus Increase \oplus Decrease otin New to Portfolio

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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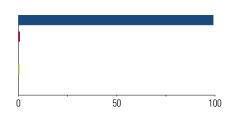
đ

Energy

¢

F

Utilities



Fund

28.04

2.20

10.90

12.50

2.44

50.58

8.61

4.10

8.16

29.71

21.39

6.26

12.73

2.40

Bmark

28.24

2.19

11.01

12 52

2.52

50.65

8.58

3.89

8.37

29.81

21.12

6.11

12.67

2.34

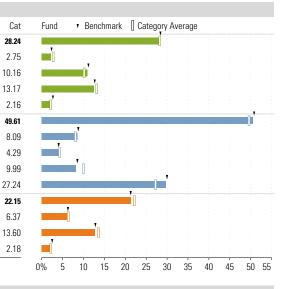
Asset Class Net % Cat% US Stocks 99.05 95.35 Non-US Stocks 0.57 2.42 Bonds 0.00 -0.53 Cash 0.37 1.50 0.00 Other 1.24 Total 100.00 100.00

Morningstar Index

S&P 500 TR USD

Morningstar Category

📕 Large Blend





Delaware Small Cap Value A DEVLX

Portfolio Manager(s)

Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.51 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

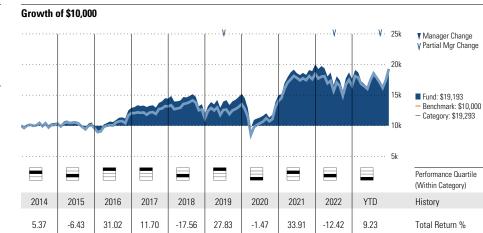
Net Expense: The fund's expense ratio of 1.11 is 0.89% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022



5.44

6.40

9

517

18

1.15

-6.10

-5.49

77

494

23

1.14

5.64

2.34

35

494

14

1.11

Alpha

2.06

-2.26

65

502

19

1.11

-5.42

-7.63

94

510

_

_

20%

15

+/- Benchmark

+/- Category

Turnover %

Expense Ratio

Total Return %

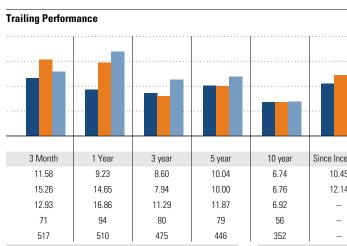
as of 12-31-2023

Benchmark

Fund

Tot Ret % Rank in Cat

of Funds in Cat



Net Expense

1.04

0.28

54

541

20

-0.72

5.03

14

509

19

1.24

3.86

3.16

21

514

15

1.18

-4.70

-2.10

74

523

18

1.15

1.15

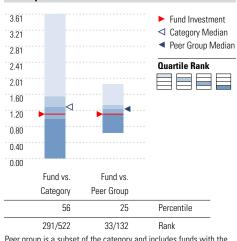
2.03

32

496

17

_



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category 10 5 Λ Average annual, if greater than 1 year Since Inception Fund Return % 10.45 12.14 Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat

Beta	-	-	-
R-Squared	-	-	-
Standard Deviation	21.79	-	21.43
Sharpe Ratio	-	-	-
Tracking Error	-	-	-
Information Ratio	-	-	-
Up Capture Ratio	-	-	-
Down Capture Ratio	-	-	-
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	11.00	11.08	13.11
	1 47	1 00	1.01

Price/Earnings Ratio	11.00	11.08	13.11
Price/Book Ratio	1.47	1.33	1.61
Geom Avg Mkt Cap \$B	4.21	2.06	4.28
ROE	14.80	6.04	13.93

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Morningstar Index

Russell 2000 Value TR USD

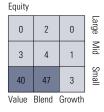
Morningstar Category Small Value

Delaware Small Cap Value A DEVLX

Style Analysis as of 12-31-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ I∏ Inc	1.94	1.94	48.56	Industrials
⊖ Webster Financial Corp	1.79	3.73	10.60	Financial Services
	1.79	5.51	41.07	Industrials
⊖ Hancock Whitney Corp	1.73	7.24	2.89	Financial Services
\ominus Stifel Financial Corp	1.71	8.95	20.94	Financial Services
🕀 Valley National Bancorp	1.61	10.56	-0.09	Financial Services
⊖ East West Bancorp Inc	1.60	12.16	12.09	Financial Services
⊖ Meritage Homes Corp	1.55	13.71	90.11	Consumer Cyclical
∋ Berry Global Group Inc	1.54	15.25	13.21	Consumer Cyclical
⊖ F N B Corp	1.51	16.76	9.20	Financial Services
∋ Flex Ltd	1.51	18.27	41.94	Technology
∋ Murphy Oil Corp	1.45	19.72	1.74	Energy
⊖ J&J Snack Foods Corp	1.40	21.12	13.56	Consumer Defensive
\ominus EnLink Midstream LLC	1.40	22.51	2.93	Energy
igodot Zurn Elkay Water Solutions Corp	1.38	23.90	40.43	Industrials

Total Holdings 105

 \oplus Increase \ominus Decrease R New to Portfolio



0 50 100 **Tota**l

Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat	Fu
Դ	Cyclical	49.12	52.87	50.05	
æ.	Basic Materials	5.11	5.10	6.35	
A	Consumer Cyclical	11.72	10.91	14.59	
цф.	Financial Services	25.28	24.11	23.02	
ŵ	Real Estate	7.01	12.75	6.09	
w,	Sensitive	41.00	30.99	37.51	
đ	Communication Services	0.00	2.22	1.87	
•	Energy	10.16	8.86	8.17	
¢	Industrials	19.09	12.49	18.00	
	Technology	11.75	7.42	9.47	
→	Defensive	9.88	16.14	12.42	
F	Consumer Defensive	2.91	3.31	4.26	
٠	Healthcare	3.74	8.97	5.52	
9	Utilities	3.23	3.86	2.64	
					~~~~

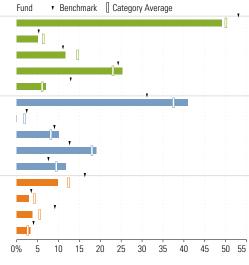
Asset Class	Net %	Cat%
US Stocks	97.18	93.45
Non-US Stocks	2.32	3.13
Bonds	0.00	0.10
Cash	0.50	3.27
Other	0.00	0.07
Total	100.00	100.00

**Morningstar Index** 

Russell 2000 Value TR USD

Morningstar Category

Small Value



### DWS Enhanced Commodity Strategy S SKSRX

#### Portfolio Manager(s)

Darwei Kung since 04-2010 Jeff Morton since 07-2022 Avraham Feinberg since 05-2023

#### Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.76 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

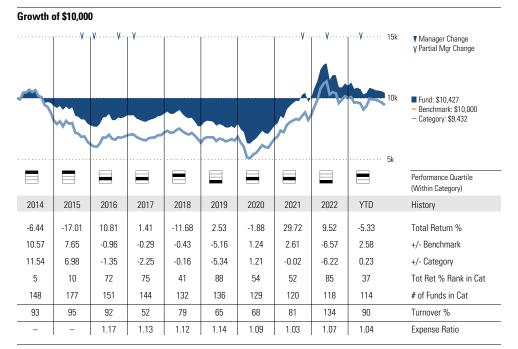
Net Expense: The fund's expense ratio of 0.99 is 3.88% lower than the Commodities Broad Basket category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023

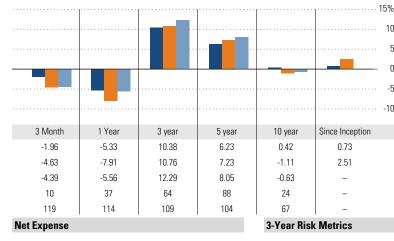


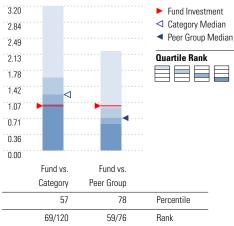
Alpha

Beta

**R-Squared** 







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark 5 Category 0 -5 -10 Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund **Bmark** Cat Standard Deviation 15.03 16 44 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio

**Total Return %** 

as of 12-31-2023

Fund

10

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	-	-	7.93
Price/Book Ratio	-	-	1.87
Geom Avg Mkt Cap \$B	0.87	-	44.07
ROE	_	-	27.17

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Morningstar Category

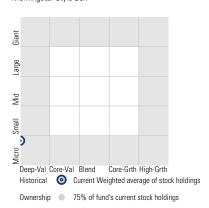
Commodities Broad Basket

Morningstar Index

Bloomberg Commodity TR USD

## DWS Enhanced Commodity Strategy S SKSRX

Style Analysis as of 12-31-2023 Morningstar Style Box™





### >50 25-50 10-25 0-10

#### Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Dws Cayman Commodity li Ltd.	17.34	17.34	_	_
$\oplus$ Dws Central Cash Management Government Fund	11.98	29.33	-	-
€ DWS ESG Liquidity Capital	4.31	33.63	-	-
United States Treasury Notes 5.5204%	4.28	37.91	-	-
United States Treasury Notes 5.4764%	4.27	42.19	-	-
United States Treasury Notes 2.125%	3.53	45.71	-	_
United States Treasury Notes 2.5%	3.51	49.23	-	-
United States Treasury Notes 0.375%	3.46	52.68	_	-
United States Treasury Notes 0.375%	3.43	56.11	-	-
United States Treasury Notes 5.4914%	2.50	58.61	-	_
$\ominus$ United States Treasury Notes 5.5514%	2.43	61.04	-	_
Lme Nickel Futures	2.24	63.28	_	-
Lme Nickel Futures	2.22	65.50	_	-
United States Treasury Bills 5.5752%	2.10	67.59	-	_
United States Treasury Notes 0.5%	1.68	69.27	_	-

#### Total Holdings 375

🕀 Increase 👄 Decrease 🕸 New to Portfolio

-50 50 100 0

	100.00	100.00
Other	-6.20	2.79
Cash	34.65	53.81
Bonds	71.56	41.59
Non-US Stocks	0.00	0.72
US Stocks	0.00	1.09
Asset Class	Net %	Cat%

#### Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat	Fund	,	Bei	nchmar	k []	Categ	jory Av	/erage				
Դ	Cyclical	-	-	44.68										[		
÷.	Basic Materials	-	-	44.68										0		
4	Consumer Cyclical	-	-	0.00	ĺ											
¢,	Financial Services	-	-	0.00	0											
n	Real Estate	-	-	0.00	0											
w,	Sensitive	-	-	51.07											[	
d	Communication Services	-	-	0.00	Ó											
	Energy	-	-	48.94												
¢	Industrials	-	-	2.13	[											
	Technology	-	-	0.00	Ì											
-	Defensive	-	-	4.26	[											
2	Consumer Defensive	-	-	4.26	[											
٠	Healthcare	_	-	0.00	ļ											
<b>?</b>	Utilities	_	-	0.00	Ó											
					0%	5	10	15	20	25	30	35	40	45	50	55



**Morningstar Category** 

**Morningstar Index** 

Commodities Broad Basket Bloomberg Commodity TR USD

### Eaton Vance Income Fund of Boston A EVIBX

#### Portfolio Manager(s)

Stephen Concannon since 11-2014 Jeffrey Mueller since 06-2019 Kelley Baccei Gerrity since 06-2019

#### Quantitative Screens

*Performance:* The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

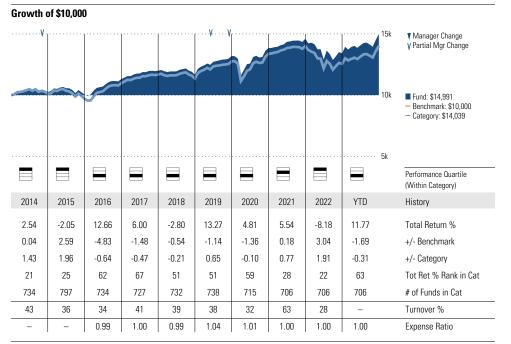
Management: The fund's management has been in place for 9.16 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 1 is 11.11% higher than the High Yield Bond category average.

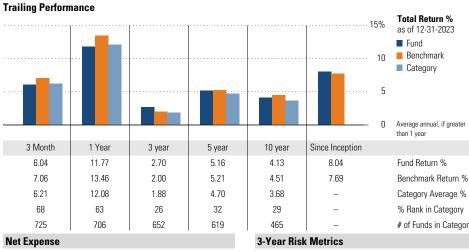
#### **Morningstar Investment Management LLC Analysis**

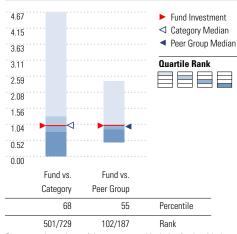
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.



Morningstar Category

High Yield Bond





0.00		outogory / Horago /o						
29	_	% Rank in Category						
465	-	# of F	# of Funds in Category					
3-Year Risk	Metrics							
		Fund	Bmark	Cat				
Alpha		-	-	-				
Beta		-	-	-				
R-Squared		-	-	-				
Standard Devia	ition	7.82	-	7.80				
Sharpe Ratio		-	-	-				
Tracking Error		-	-	-				
Information Ra	tio	-	-	-				
Up Capture Rat	io	-	-	-				
Down Capture	Ratio	-	-	-				
Portfolio M	etrics							
		Fund	Bmark	Cat				
Avg Eff Duratio	n	3.66	-	3.13				

5.11

Avg Eff Maturity

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class

characteristics.

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4.81

Morningstar Index

ICE BofA US High Yield TR USD

### Eaton Vance Income Fund of Boston A EVIBX

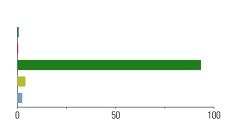
### Style Analysis as of 12-31-2023





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	-	3.92
AA	0.00	-	0.38
А	0.00	-	0.26
BBB	6.17	-	5.90
BB	39.25	-	36.20
В	40.85	-	40.32
Below B	11.23	-	11.07
Not Rated	2.50	-	1.95



#### Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

	Fund	Bmark	Cat	Fund	۲E	Benchma	ark	] Ca	tegor	y Av	erage	9		
Government	0.00	-	2.34	10										
Treasury	0.00	-	0.98	1										
Inflation – Protected	0.00	-	0.01											
Agency/Quasi Agency	0.00	-	0.02	0										
Other Government Related	0.00	-	1.33	10										
Corporate	96.01	_	90.22							1				)
Corporate Bond	88.96	-	87.03											
Bank Loan	5.15	-	2.35											
Convertible	0.84	-	0.39	0										
Preferred	1.06	-	0.45	0										
Securitized	0.00	-	1.45	10										
Agency MBS Pass-Through	0.00	-	0.11	]										
Agency MBS ARM	0.00	-	0.00											
Agency MBS CMO	0.00	-	0.04											
Non-Agency Residential MBS	0.00	-	0.06	0										
Commercial MBS	0.00	-	0.11	[										
Asset-Backed	0.00	-	1.13	1										
Covered Bond	0.00	_	0.00	0										
Municipal	0.00	-	0.03	0										
Cash & Equivalents	3.99	-	4.06											
Other	0.00	-	1.90	I []										

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

#### Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
$\oplus$ Msilf Government Portfolio Msilf Government Portfolio	12-2030	3.68	3.68	-
CCO Holdings, LLC/ CCO Holdings Capital Corp. 4.5%	08-2030	0.81	4.49	-
⊕ Mozart Debt Merger Subordinated Inc. 5.25%	10-2029	0.76	5.26	-
Heartland Dental LLC / Heartland Dental Finance Corp. 10.5%	04-2028	0.58	5.84	-
Rolls-Royce PLC 5.75%	10-2027	0.58	6.41	-
Neptune Energy Bondco PLC 6.625%	05-2025	0.53	6.94	-
Panther Bf Agg 2 Fixed Coupon 4.375000 Maturity 20260515	05-2026	0.52	7.46	-
BCPE Empire Topco Inc 7.625%	05-2027	0.51	7.97	-
$\oplus$ iShares Broad USD High Yield Corp Bd ETF	-	0.50	8.48	-
⊕ AlixPartners, LLP	02-2028	0.50	8.98	-

#### Total Holdings 446

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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Morningstar Category High Yield Bond IC

Morningstar Index USD

Έ	BofA	US	High	Yield	TR	ι

Total	100.00	100.00
Other	2.26	1.42
Cash	3.93	2.63
Bonds	93.20	95.08
Non-US Stocks	0.18	0.05
US Stocks	0.44	0.81
Asset Class	Net %	Cat%

### Fidelity Contrafund FCNTX

#### Portfolio Manager(s)

William Danoff since 09-1990

#### Quantitative Screens

*Performance:* The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 33.31 years.

Style: The fund has landed in its primary style box — Large Growth — 93.1 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.55 is 40.86% lower than the Large Growth category average.

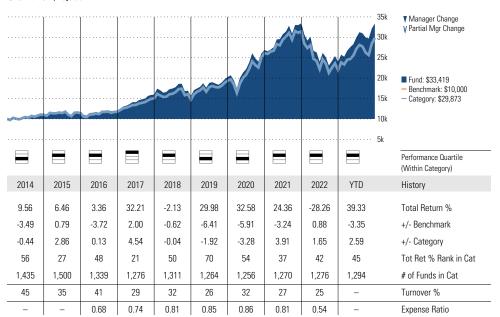
#### Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	1	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



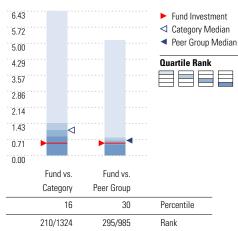


**Morningstar Category** 

Large Growth

#### **Trailing Performance**





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha Beta R-Squared Standard Deviation 18.37 21.31 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.17	33.00	31.29
Price/Book Ratio	4.38	10.90	8.04
Geom Avg Mkt Cap \$B	394.88	427.90	440.36
ROE	29.37	40.31	34.88

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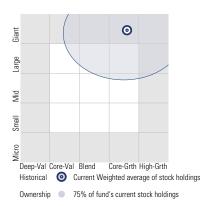


Morningstar Index

Russell 1000 Growth TR USD

## Fidelity Contrafund FCNTX

Style Analysis as of 12-31-2023 Morningstar Style Box™







### Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Meta Platforms Inc Class A	11.98	11.98	194.13	Communication Svc
Berkshire Hathaway Inc Class A	9.07	21.05	15.77	Financial Services
Microsoft Corp	7.25	28.30	57.96	Technology
Amazon.com Inc	6.23	34.53	80.88	Consumer Cyclical
Apple Inc	4.40	38.92	48.91	Technology
➔ NVIDIA Corp	4.15	43.08	238.98	Technology
UnitedHealth Group Inc	4.02	47.10	0.68	Healthcare
Eli Lilly and Co	2.83	49.93	60.57	Healthcare
Alphabet Inc Class A	2.60	52.53	58.32	Communication Svc
∋ Fidelity® Cash Central Fund	2.57	55.10	-	-
Alphabet Inc Class C	2.24	57.34	58.83	Communication Svc
Regeneron Pharmaceuticals Inc	1.93	59.28	21.73	Healthcare
Amphenol Corp Class A	1.71	60.98	31.31	Technology
m lacebox Visa Inc Class A	1.62	62.61	26.21	Financial Services
Netflix Inc	1.61	64.22	65.11	Communication Svc

#### Total Holdings 337

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Large Growth Russell 1000 Growth TR USD Asset Allocation as of 12-31-2023

100

Cat

25.84

1.27

14.45

8 88

1.24

57.71

11.14

1.52

6.11

38.94

16.45

3.10

13.04

0.31

50

Fund

29.51

2.24

11.09

16 18

0.00

55.06

19.90

4.24

5.02

25.90

15.43

2.09

12.99

0.35

Bmark

23.41

0.65

15.72

6 0 9

0.95

61.76

11.36

0.50

5.21

44.69

14.83

4.14

10.63

0.06

Sector Weighting as of 12-31-2023

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

**Communication Services** 

Real Estate

Sensitive

Industrials

Technology

Consumer Defensive

Defensive

Healthcare

Asset Class	Net %	Cat%
US Stocks	90.39	93.27
Non-US Stocks	4.98	4.32
Bonds	0.00	0.00
Cash	2.35	1.44
Other	2.28	0.97
Total	100.00	100.00

Morningstar Index

**Morningstar Category** 

### Benchmark [] Category Average Fund Û. 10 15 20 25 30 35 40 45 50 55 0% 5 60 65



### JPMorgan US Equity I JUESX

#### Portfolio Manager(s)

Scott Davis since 08-2014 Shilpee Raina since 11-2021

#### Quantitative Screens

*Performance:* The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.38 years.

Style: The fund has landed in its primary style box — Large Blend — 68.97 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.69 is 8% lower than the Large Blend category average.

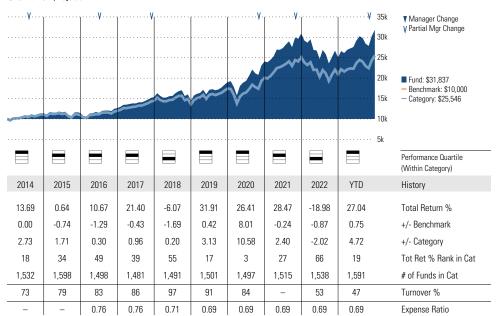
#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	03-11-2022





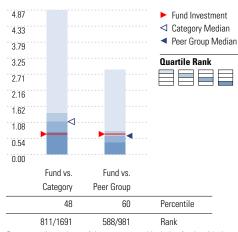
**Morningstar Category** 

Large Blend





Beta



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund **Bmark** Cat Alpha **R-Squared** Standard Deviation 17.36 17 04 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics** Fund Bmark Cat

Morningstar Index

S&P 500 TR USD

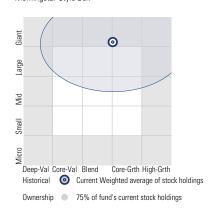
Price/Earnings Ratio	23.44	23.61	22.67
Price/Book Ratio	4.54	4.19	4.67
Geom Avg Mkt Cap \$B	255.52	241.61	282.66
ROE	31.40	31.50	30.87

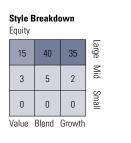
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## JPMorgan US Equity I JUESX

Style Analysis as of 12-31-2023 Morningstar Style Box™





#### Weight %

>50 25-50 10-25 0-10

#### Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Microsoft Corp	9.41	9.41	57.96	Technology
€ Apple Inc	5.48	14.90	48.91	Technology
€ Amazon.com Inc	4.00	18.90	80.88	Consumer Cyclical
	3.57	22.47	0.68	Healthcare
∋ NVIDIA Corp	3.40	25.86	238.98	Technology
$\ominus$ Alphabet Inc Class A	2.86	28.72	58.32	Communication Svc
$\ni$ AbbVie Inc	2.84	31.57	-0.45	Healthcare
igodolog Meta Platforms Inc Class A	2.81	34.38	194.13	Communication Svc
NXP Semiconductors NV	2.76	37.14	47.91	Technology
$ m egin{array}{c} egin{array} egin{array}{c} egin{array}{c} egin{array}{c} egin{array}$	2.40	39.54	-4.46	Consumer Defensive
Đ Wells Fargo & Co	2.40	41.93	22.35	Financial Services
🕀 NextEra Energy Inc	2.37	44.30	-25.11	Utilities
€ McDonald's Corp	2.31	46.62	14.88	Consumer Cyclical
$\ni$ Mastercard Inc Class A	2.29	48.90	23.31	Financial Services
🕀 Deere & Co	2.25	51.15	-5.50	Industrials

#### Total Holdings 55

 $\oplus$  Increase  $\oplus$  Decrease 🕸 New to Portfolio

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Asset Allocation as of 12-31-2023



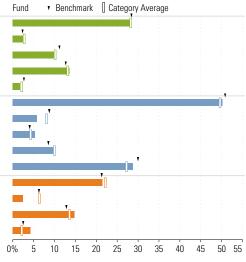
#### Sector Weighting as of 12-31-2023

		Fund	Bmark	Cat
Դ	Cyclical	28.34	28.24	28.24
<i>.</i>	Basic Materials	2.80	2.19	2.75
	Consumer Cyclical	10.20	11.01	10.16
ц <b>р</b>	Financial Services	13.58	12.52	13.17
ŵ	Real Estate	1.76	2.52	2.16
$\sim$	Sensitive	50.15	50.65	49.61
g	Communication Services	5.80	8.58	8.09
0	Energy	5.34	3.89	4.29
Ф	Industrials	10.24	8.37	9.99
	Technology	28.77	29.81	27.24
-	Defensive	21.50	21.12	22.15
F	Consumer Defensive	2.45	6.11	6.37
٠	Healthcare	14.81	12.67	13.60
Ç	Utilities	4.24	2.34	2.18



Morningstar Index

Morningstar Category



### MFS Conservative Allocation R3 MACNX

#### Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018 Benjamin Nastou since 08-2023 Erich Shigley since 08-2023

#### Quantitative Screens

*Performance:* The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.52 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

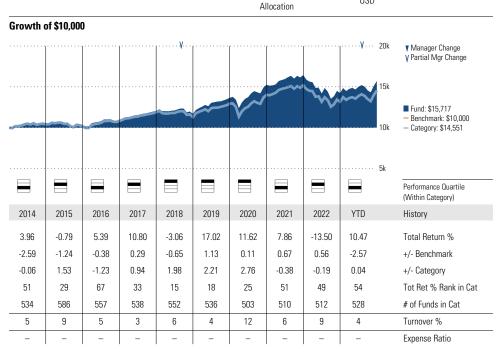
Net Expense: The fund's expense ratio of 0.84 is 8.7% lower than the Moderately Conservative Allocation category average.

#### Morningstar Investment Management LLC Analysis

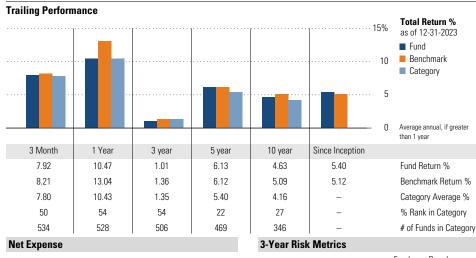
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

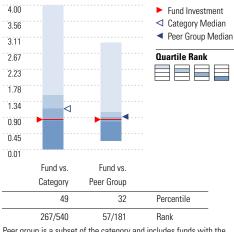
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023



Morningstar Category Moderately Conservative





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alnha Beta **R**-Squared Standard Deviation 9.83 9.86 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 20.11 19.22 19.56 Price/Book Ratio 2.79 2.81 2.99 Avg Eff Duration 5.48 5.80 5.34

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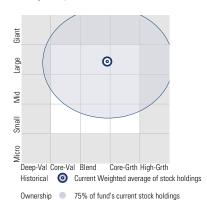


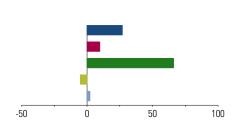
Morningstar Index

Morningstar US Mod Con Tgt Alloc NR USD

## MFS Conservative Allocation R3 MACNX

#### Style Analysis as of 12-31-2023 Morningstar Style Box™





### Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

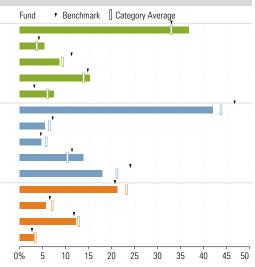
	biol Holghung do of t	2 01 2020		
		Fund	Bmark	Cat
Դ	Cyclical	36.79	32.84	32.95
æ.	Basic Materials	5.37	4.03	3.71
A	Consumer Cyclical	8.62	11.13	9.31
цф	Financial Services	15.32	14.66	13.89
ŵ	Real Estate	7.48	3.02	6.04
$\sim$	Sensitive	41.99	46.59	43.78
d	Communication Services	5.45	7.02	6.48
0	Energy	4.69	4.43	5.75
¢	Industrials	13.85	11.23	10.39
	Technology	18.00	23.91	21.16
	Defensive	21.22	20.57	23.28
F	Consumer Defensive	5.72	6.40	7.06
٠	Healthcare	12.25	11.65	12.84
9	Utilities	3.25	2.52	3.38

#### USD Allocation Asset Class Net % Cat% US Stocks 27.02 27.62 Non-US Stocks 9.82 6.90 66.12 Bonds 55.73 Cash -5.24 4.46 Other 2.28 5.28 Total 100.00 100.00

**Morningstar Index** 

Morningstar US Mod Con Tgt Alloc NR

Morningstar Category Moderately Conservative



Style Breakdown

Equity



Fixed Income

Quality

High

Mid

Low

Weight %

>50 25-50 10-25 0-10

### Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ MFS Total Return Bond R6	_	14.70	14.70	_	_
$\oplus$ MFS Inflation-Adjusted Bond R6	_	9.84	24.53	-	_
$\oplus$ MFS Limited Maturity R6	_	9.71	34.24	_	-
• MFS Government Securities R6	_	9.67	43.91	_	-
MFS Global Opportunistic Bd R6	-	6.98	50.88	-	-
⊖ MFS Value R6	-	6.06	56.94	-	-
○ MFS Research R6	_	5.58	62.52	_	_
$\odot$ MFS Growth R6	_	5.54	68.07	_	_
○ MFS Mid Cap Growth R6	_	4.10	72.16	_	-
∋ MFS Mid Cap Value R6	_	4.08	76.24	_	_

#### Total Holdings 22

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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### MFS Growth Allocation R3 MAGEX

#### Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018 Benjamin Nastou since 08-2023 Erich Shigley since 08-2023

#### Quantitative Screens

Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 21.52 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

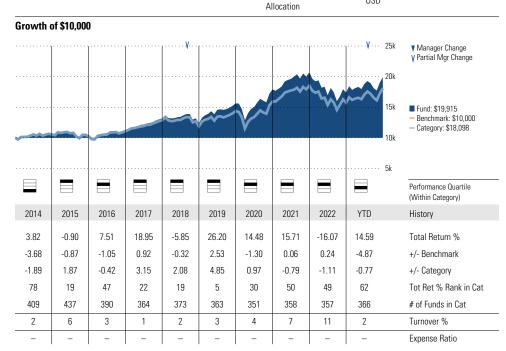
Net Expense: The fund's expense ratio of 0.96 is 2.04% lower than the Moderately Aggressive Allocation category average.

#### **Morningstar Investment Management LLC Analysis**

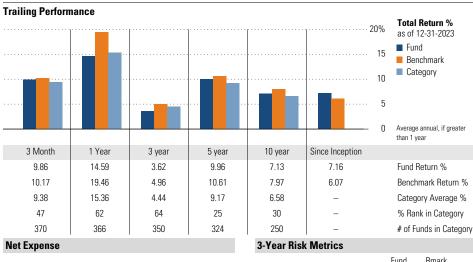
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

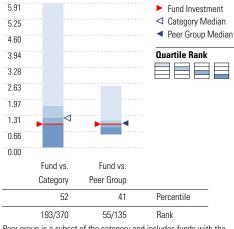
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category Moderately Aggressive





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Bmark Cat Alnha Beta **R**-Squared Standard Deviation 14.39 14.13 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 19.33 19.38 19.32 Price/Book Ratio 2.64 2.86 2.79 Avg Eff Duration 4.97 5.80 6.02

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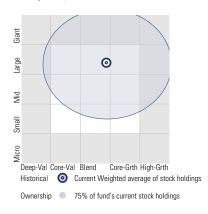


Morningstar Index

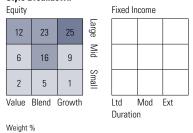
Morningstar US Mod Agg Tgt Alloc NR USD

## MFS Growth Allocation R3 MAGEX

#### Style Analysis as of 12-31-2023 Morningstar Style Box™







Quality High Mid Low

## -50 100 50 Ο

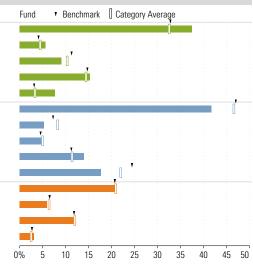
#### Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat
Դ	Cyclical	37.50	32.62	32.53
æ.	Basic Materials	5.58	3.94	4.45
<b>~</b>	Consumer Cyclical	9.06	11.13	10.33
цф	Financial Services	15.24	14.56	14.43
ŵ	Real Estate	7.62	2.99	3.32
~~	Sensitive	41.70	46.85	46.59
d	Communication Services	5.30	7.11	8.27
0	Energy	4.73	4.39	4.96
¢	Industrials	14.02	11.08	11.39
	Technology	17.65	24.27	21.97
-	Defensive	20.80	20.54	20.88
F	Consumer Defensive	5.96	6.35	6.39
٠	Healthcare	11.73	11.67	11.99
Ç	Utilities	3.11	2.52	2.50

### Morningstar Category Moderately Aggressive **Morningstar Index** Morningstar US Mod Agg Tgt Alloc NR USD Allocation

Asset Class	Net %	Cat%
US Stocks	50.89	56.28
Non-US Stocks	23.22	17.98
Bonds	24.54	14.55
Cash	-2.86	3.44
Other	4.20	7.75
Total	100.00	100.00



#### >50 25-50 10-25 0-10

### Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ MFS Value R6	_	9.96	9.96	_	_
$\odot$ MFS Research R6	_	9.58	19.54	-	-
○ MFS Growth R6	_	9.54	29.08	_	-
○ MFS Mid Cap Growth R6	_	9.21	38.29	_	-
⊖ MFS Mid Cap Value R6	-	9.10	47.39	-	-
⊖ MFS Research International R6	_	7.00	54.39	-	-
$\oplus$ MFS Inflation-Adjusted Bond R6	_	4.84	59.24	_	-
⊖ MFS Global Real Estate R6	_	4.12	63.36	_	-
⊕ MFS High Income R6	_	3.91	67.27	_	-
MFS Commodity Strategy R6	_	3.77	71.05	_	_

#### Total Holdings 22

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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### MFS International Growth R3 MGRTX

### Portfolio Manager(s)

Kevin Dwan since 01-2012 Matthew Barrett since 03-2015

#### Quantitative Screens

*Performance:* The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12 years.

Style: The fund has landed in its primary style box — Large Growth — 76.67 % of the time over the past three years.

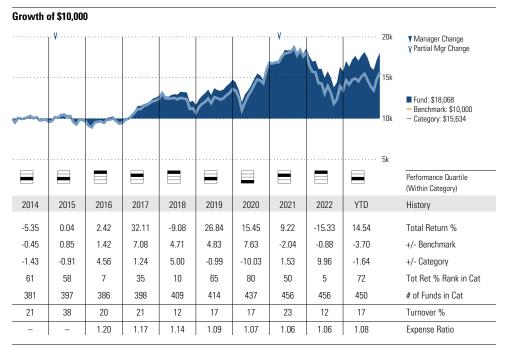
Net Expense: The fund's expense ratio of 1.08 is 5.88% higher than the Foreign Large Growth category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

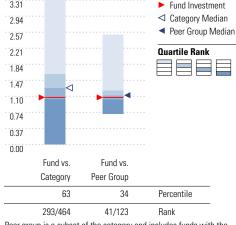
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	4	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Cat Beta R-Squared 16.95 Standard Deviation 19.82 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio Deutfelie Matuice

Formono metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.86	13.79	21.19
Price/Book Ratio	2.88	1.72	3.30
Geom Avg Mkt Cap \$B	59.79	50.39	64.62
ROE	18.16	18.88	24.42

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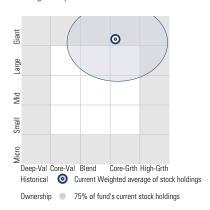


**Morningstar Category** Morningstar Index Foreign Large Growth

MSCI EAFE NR USD

### MFS International Growth R3 MGRTX

Style Analysis as of 12-31-2023 Morningstar Style Box™





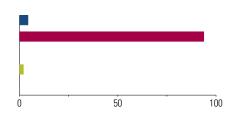


Weight %

<25

>50 25-50 10-25 0-10

#### World Regions % Equity 12-31-2023



#### Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat
Դ	Cyclical	33.78	39.87	35.43
æ.	Basic Materials	13.13	7.76	6.82
	Consumer Cyclical	10.74	10.94	13.60
ц.	Financial Services	9.91	18.52	14.69
ŵ	Real Estate	0.00	2.65	0.32
V.	Sensitive	38.15	34.60	42.15
đ	Communication Services	2.77	4.06	3.13
0	Energy	1.21	4.44	3.61
Ф	Industrials	18.57	16.69	17.97
	Technology	15.60	9.41	17.44
	Defensive	28.06	25.54	22.41
F	Consumer Defensive	13.09	9.33	7.95
٠	Healthcare	14.60	12.97	13.84
9	Utilities	0.37	3.24	0.62

#### Asset Class Net % Cat% US Stocks 4.29 7.90 Non-US Stocks 93.76 88.63 Bonds 0.00 0.00 Cash 1.96 2.81 Other 0.00 0.66

100.00

100.00

Func	t v	Bench	ımark	Categ	jory Ave	erage			
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0%	5	10	15	20	25	30	35	40	45

1	Greater Asia	Fund % 28.86	Cat % 26.33	Americas	Fund % 12.41	Cat % 16.61	Greater Europe	Fund % 58.72	Cat % 57.07	Market Maturity	Fund %
	Japan	9.86	11.92	North America	10.23	14.13	United Kingdom	10.19	12.56	Developed Markets	90.24
	Australasia	1.14	1.56	Central/Latin	2.18	2.48	W euro-ex UK	48.53	44.00	Emerging Markets	9.76
	Asia-4 Tigers	10.28	5.60				Emrgng Europe	0.00	0.04	Not Available	0.00
	Asia-ex 4 Tigers	7.58	7.25				Africa	0.00	0.47		
	Not Classified	0.00	0.00								
>75	-										

Top 10 Holdings as of 12-31-2023

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
SAP SE	4.93	4.93	_	Technology
Nestle SA	3.99	8.92	_	Consumer Defensive
Roche Holding AG	3.77	12.69	_	Healthcare
Hitachi Ltd	3.75	16.44	_	Industrials
Schneider Electric SE	3.65	20.08	-	Industrials
Linde PLC	3.34	23.42	27.48	Basic Materials
Taiwan Semiconductor Manufacturing Co Ltd ADR	3.28	26.70	42.07	Technology
Lvmh Moet Hennessy Louis Vuitton SE	3.24	29.94	_	Consumer Cyclical
AIA Group Ltd	2.23	32.18	_	Financial Services
Amadeus IT Group SA	2.19	34.37	_	Consumer Cyclical

#### Total Holdings 91

 $\oplus$  Increase  $\oplus$  Decrease 3 New to Portfolio

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Morningstar CategoryMForeign Large GrowthN

Total

y Morningstar Index MSCI EAFE NR USD

### MFS Moderate Allocation R3 MAMHX

#### Portfolio Manager(s)

Joseph Flaherty since 06-2002 Natalie Shapiro since 09-2018 Benjamin Nastou since 08-2023 Erich Shigley since 08-2023

#### **Quantitative Screens**

*Performance:* The fund has finished in the Moderate Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 21.52 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

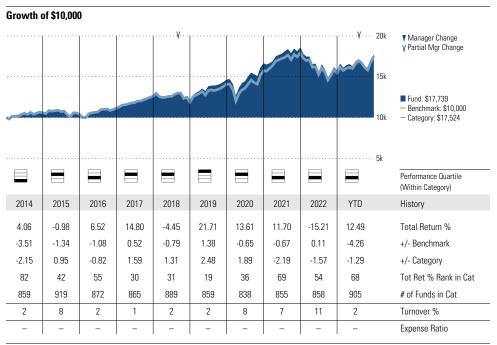
Net Expense: The fund's expense ratio of 0.9 is 10% lower than the Moderate Allocation category average.

#### **Morningstar Investment Management LLC Analysis**

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

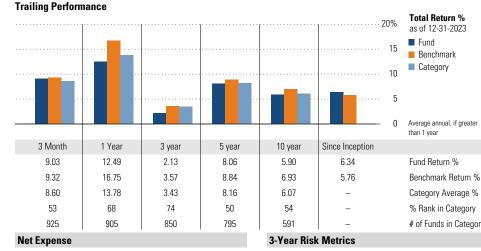
#### **ESG Metrics**

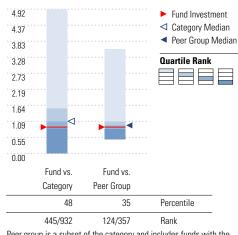
Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2021



Morningstar Category

Moderate Allocation





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

# of Funds in Category Fund **Bmark** Cat Alpha Beta R-Squared 12.29 Standard Deviation 12 19 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics** Fund Rmark Cat

runu	DITICIN	Gat
19.70	20.07	20.57
2.71	3.06	3.30
5.78	5.80	5.25
	19.70 2.71	19.70         20.07           2.71         3.06

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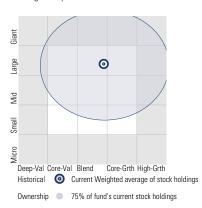


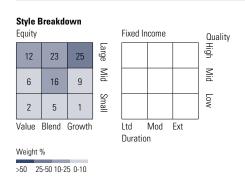
Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

## MFS Moderate Allocation R3 MAMHX

Style Analysis as of 12-31-2023 Morningstar Style Box™





### Top 10 Holdings as of 12-31-2023

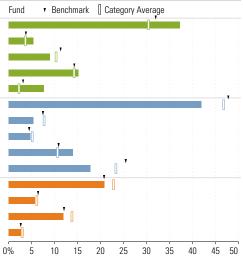
-50	0	50

Asset Class         Net %         Cat%           US Stocks         39.88         47.03           Non-US Stocks         15.70         9.63           Bonds         45.07         35.74           Cash         -3.86         3.61           Other         3.23         4.00	Total	100.00	100.00
US Stocks         39.88         47.03           Non-US Stocks         15.70         9.63           Bonds         45.07         35.74	Other	3.23	4.00
US Stocks         39.88         47.03           Non-US Stocks         15.70         9.63	Cash	-3.86	3.61
US Stocks 39.88 47.03	Bonds	45.07	35.74
	Non-US Stocks	15.70	9.63
Asset Class Net % Cat%	US Stocks	39.88	47.03
	Asset Class	Net %	Cat%

#### Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat	Fund
Դ	Cyclical	37.24	31.82	30.41	
<b>.</b>	Basic Materials	5.41	3.59	3.64	
A	Consumer Cyclical	9.00	11.14	10.31	
, p	Financial Services	15.19	14.11	14.22	
ħ	Real Estate	7.64	2.98	2.24	
w,	Sensitive	41.92	47.60	46.77	
d	Communication Services	5.36	7.30	7.70	_
٥	Energy	4.73	4.30	5.12	
¢	Industrials	14.00	10.70	10.63	
	Technology	17.83	25.30	23.32	
<b>→</b>	Defensive	20.85	20.59	22.81	
F	Consumer Defensive	5.73	6.24	6.13	
٠	Healthcare	11.92	11.88	13.76	
	Utilities	3.20	2.47	2.92	



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ MFS Government Securities R6	_	9.58	9.58	_	_
⊕ MFS Total Return Bond R6	_	8.64	18.22	-	-
⊖ MFS Value R6	_	8.04	26.26	-	-
⊖ MFS Research R6	_	7.59	33.85	-	-
⊖ MFS Growth R6	-	7.54	41.39	-	-
<ul> <li>MFS Mid Cap Growth R6</li> </ul>	_	7.15	48.54	_	_
⊖ MFS Mid Cap Value R6	_	7.12	55.66	-	-
MFS Inflation-Adjusted Bond R6	_	6.82	62.48	-	_
⊖ MFS Research International R6	_	5.02	67.50	_	-
• MFS Global Opportunistic Bd R6	_	4.94	72.44	_	-

#### Total Holdings 23

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

Morningstar CategoryMModerate AllocationM

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

### PIMCO Income A PONAX

#### Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

#### Quantitative Screens

*Performance:* The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.77 years.

Style Consistency is not calculated for Fixed Income funds.

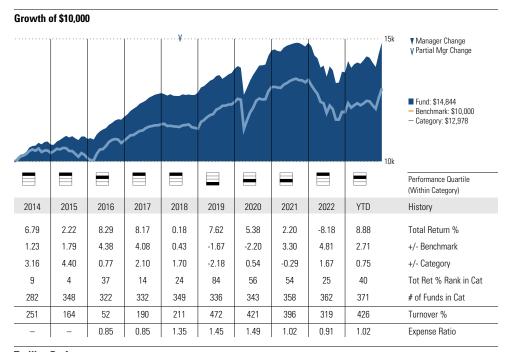
Net Expense: The fund's expense ratio of 1.02 is 5.15% higher than the Multisector Bond category average.

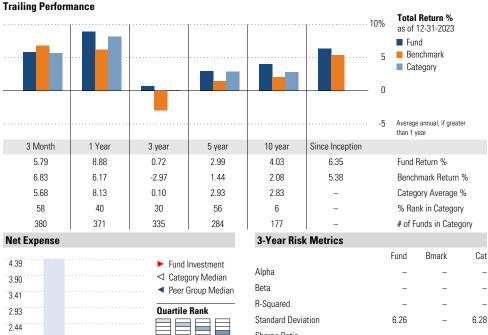
#### **Morningstar Investment Management LLC Analysis**

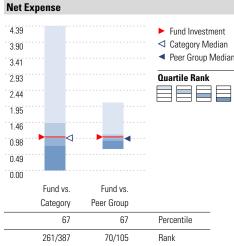
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

#### ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2023







			than i ye	di
	10 year	Since Inception		
	4.03	6.35	Fund R	eturn %
	2.08	5.38	Benchr	mark Return ^o
	2.83	_	Catego	ry Average %
	6	_	% Ran	k in Category
	177	_	# of Fu	nds in Catego
	3-Year Risk	Metrics		
			Fund	Bmark
	Alpha		-	-
	Beta		-	-
	R-Squared		-	-
Standard Deviation			6.26	-
	Sharpe Ratio		_	_
	-			

Tracking Error	-	-	-
Information Ratio	-	-	-
Up Capture Ratio	-	-	-
Down Capture Ratio	-	-	-
Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	4.74	4.55	4.55
Avg Eff Maturity	6.66	7.69	7.15

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class

characteristics.

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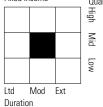
Cat

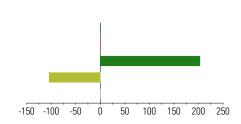
**Morningstar Category** Morningstar Index Multisector Bond

Bloomberg US Universal TR USD

## PIMCO Income A PONAX

# Style Analysis as of 12-31-2023 Style Breakdown Fixed Income Quality





Net %	Cat%
0.56	1.17
0.32	0.16
202.90	105.37
-103.95	-1.87
0.17	-4.84
100.00	100.00
	0.56 0.32 202.90 -103.95 0.17

**Morningstar Index** 

Bloomberg US Universal TR USD

Morningstar Category

Multisector Bond

#### Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	58.75	67.64	17.08
AA	9.36	3.23	10.35
A	3.45	10.03	9.12
BBB	11.28	10.89	25.29
BB	6.19	3.19	17.84
В	3.88	3.64	12.22
Below B	7.09	1.38	4.18
Not Rated	0.00	0.00	3.92

	Fund	Bmark	Cat	Fund	۲	Benchma	ark 🛛 C	ategory	Average			
Government	39.78	-	30.77			-				]		
Treasury	1.66	-	9.43			0						
Inflation – Protected	2.64	-	0.80									
Agency/Quasi Agency	0.03	-	0.56	1								
Other Government Related	35.45	_	19.98					0				
Corporate	3.11	-	34.53									
Corporate Bond	2.36	-	29.21							0		
Bank Loan	0.71	-	3.06									
Convertible	0.02	-	0.68	10								
Preferred	0.02	-	1.58	1								
Securitized	22.97	-	25.96									
Agency MBS Pass-Through	12.61	-	9.20									
Agency MBS ARM	0.00	-	0.10	ĺ.								
Agency MBS CMO	0.13	-	1.59	[								
Non-Agency Residential MBS	3.73	-	3.34									
Commercial MBS	0.28	-	2.00	I [								
Asset-Backed	6.22	-	9.73			0						
Covered Bond	0.00	-	0.00	0								
Municipal	0.02	-	0.33	0								
Cash & Equivalents	24.54	-	4.13		)		-					
Other	9.40	_	4.26									
				0%	5	10	15	20	25	30	35	40

#### Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
🕸 Offset: Unsettled Trades	-	43.27	43.27	_
① RFR USD SOFR/5.10000 05/22/23-1Y LCH Pay	05-2024	32.51	75.78	-
① RFR USD SOFR/5.10000 05/22/23-1Y LCH Receive	05-2024	32.41	108.20	-
① RFR USD SOFR/5.40000 06/06/23-1Y LCH Pay	06-2024	19.13	127.33	-
① RFR USD SOFR/5.40000 06/06/23-1Y LCH Receive	06-2024	19.11	146.44	_
€ RFR USD SOFR/4.50000 05/22/23-2Y LCH Pay	05-2025	16.76	163.21	-
€ RFR USD SOFR/4.50000 05/22/23-2Y LCH Receive	05-2025	16.59	179.80	-
FRF USD SF+26.161/1.270 11/04/22-1Y LCH Pay	11-2023	12.26	192.06	-
FRF USD SF+26.161/1.270 11/04/22-1Y LCH Receive	11-2023	12.21	204.27	-
FR USD SOFR/4.90000 06/06/23-2Y LCH Pay	06-2025	9.87	214.14	-

#### Total Holdings 8706

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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### PIMCO International Bond (USD-Hdg) A PFOAX

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

#### Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.27 years.

Style Consistency is not calculated for Fixed Income funds.

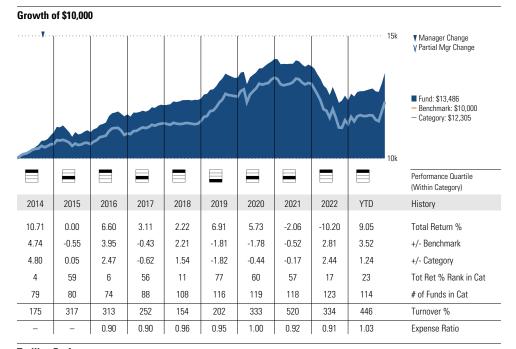
× Net Expense: The fund's expense ratio of 1.03 is 47.14% higher than the Global Bond-USD Hedged category average.

#### **Morningstar Investment Management LLC Analysis**

This fund fails the expense screen. However, its fees are competitive with peers that have a similar distribution structure.

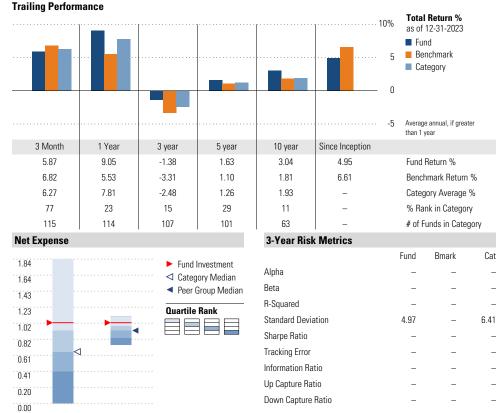
#### **ESG Metrics**

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023



Morningstar Category

Global Bond-USD Hedged



Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	5.91	4.43	6.05
Avg Eff Maturity	7.29	-	7.81

22/27 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

84

Percentile

Rank

Fund vs

Peer Group

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Fund vs

Category 83

99/119

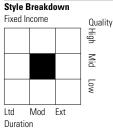


Morningstar Index

Bloomberg US Agg Bond TR USD

## PIMCO International Bond (USD-Hdg) A PFOAX

### Style Analysis as of 12-31-2023



-50 Ó 50 100 150

Asset Allocation as of 12-31-2023

Asset Class	Net %	Cat%
US Stocks	-0.07	0.00
Non-US Stocks	-0.15	0.00
Bonds	106.57	79.40
Cash	-3.69	20.51
Other	-2.67	0.08
Total	100.00	100.00

#### **Credit Rating Breakdown** Fund Bmark Cat 3.53 AAA 51.61 31.53 AA 16.02 74.59 14.96 14.94 10.82 А 27.45 BBB 8.32 17.92 14.64 BB 0.83 0.28 3.25 В 0.38 0.00 1.49 Below B 1.58 0.00 0.80 Not Rated 0.00 2.46 2.59

	31-2023		0.1	<b>.</b> .			По				
	Fund	Bmark	Cat	Fund	<ul> <li>Benc</li> </ul>	hmark	Cate	gory Ave	rage		
Government	43.73	-	41.03		: :	1		:	1		
Treasury	9.12	-	29.65								
Inflation – Protected	0.99	-	1.25								
Agency/Quasi Agency	0.26	-	3.54	i [							
Other Government Related	33.36	-	6.59		]						
Corporate	1.52	-	10.82		0						
Corporate Bond	1.43	-	10.68		0						
Bank Loan	0.09	-	0.11	0							
Convertible	0.00	-	0.01								
Preferred	0.00	-	0.02	Ì							
Securitized	10.93	-	5.35		0						
Agency MBS Pass-Through	6.70	-	3.17								
Agency MBS ARM	0.00	-	0.00								
Agency MBS CMO	0.01	-	0.29	Ó							
Non-Agency Residential MBS	1.20	_	0.14								
Commercial MBS	0.15	_	0.16								
Asset-Backed	1.98	_	1.23								
Covered Bond	0.89	_	0.36	0							
Municipal	0.03	-	0.06								
Cash & Equivalents	26.65	_	19.92				)				
Other	17.11	_	22.83								

#### Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ IRS EUR 3.25000 03/20/24-5Y LCH Pay	03-2029	23.87	23.87	_
⊕ IRS EUR 3.25000 03/20/24-5Y LCH Receive	03-2029	23.83	47.70	-
森 Cash Offset	-	21.03	68.74	-
$\ominus$ 3 Month SOFR Future Dec 24	03-2025	19.58	88.32	-
举 Offset: Unsettled Trades	-	19.49	107.80	-
⊕ 3 Month SOFR Future Mar 24	06-2024	16.00	123.81	-
⊕ IRS EUR 3.00000 03/20/24-10Y LCH Pay	03-2034	14.68	138.49	-
⊕ IRS EUR 3.00000 03/20/24-10Y LCH Receive	03-2034	14.27	152.75	-
⊕ CDX IG41 5Y ICE	12-2028	12.33	165.09	-
⊖ RFR USD SOFR/4.25000 12/20/23-2Y LCH Pay	12-2025	11.62	176.71	-

#### Total Holdings 1561

🕀 Increase  $\ominus$  Decrease 🕸 New to Portfolio

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**Morningstar Category Morningstar Index** Global Bond-USD Hedged

Bloomberg US Agg Bond TR USD

### Vanguard International Value Inv VTRIX

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

#### Quantitative Screens

*Q Performance:* The fund has finished in the Foreign Large Value category's top three quartiles in 8 of the 10 years it's been in existence.

*Management:* The fund's management has been in place for 13.6 years.

× Style: The fund has landed in its primary style box — Large Value - 33.33 % of the time over the past three years.

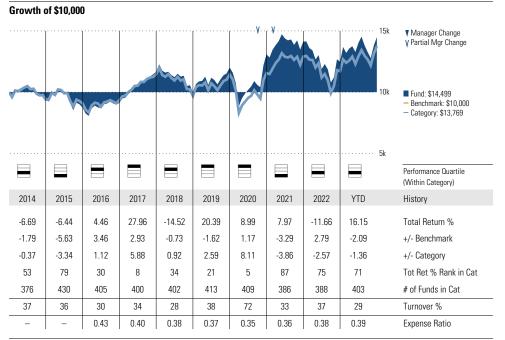
Net Expense: The fund's expense ratio of 0.38 is 60.82% lower than the Foreign Large Value category average.

#### **Morningstar Investment Management LLC Analysis**

This fund fails the style consistency screen. Its largest underlying subadvisor employs a relative value approach, which can include more growth-leaning stocks, causing the fund to plot near the border of the value and blend column in the Morningstar Stylebox.

#### **ESG Metrics**

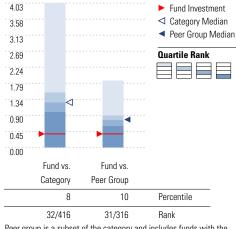
Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022







Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha Beta R-Squared Standard Deviation 17.31 17 29 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio Portfolio Metrics

**Total Return %** 

as of 12-31-2023

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

Fund Return %

Category

Fund

I UIUUIIU MICUICS			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.12	13.79	10.26
Price/Book Ratio	1.70	1.72	1.23
Geom Avg Mkt Cap \$B	32.73	50.39	37.72
ROE	17.22	18.88	15.40

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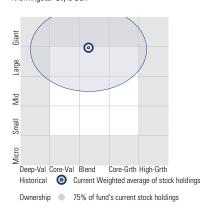


**Morningstar Category** Morningstar Index Foreign Large Value

MSCI EAFE NR USD

### Vanguard International Value Inv VTRIX

Style Analysis as of 12-31-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

#### World Regions % Equity 12-31-2023

0	50	100

#### Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

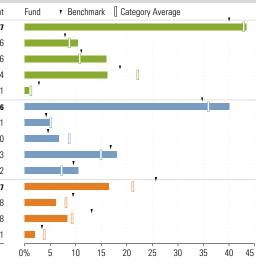
		Fund	Bmark	Cat
Դ	Cyclical	43.43	39.87	42.87
<i>.</i>	Basic Materials	10.46	7.76	8.76
A	Consumer Cyclical	15.97	10.94	10.76
цф	Financial Services	16.17	18.52	22.14
ŵ	Real Estate	0.83	2.65	1.21
w	Sensitive	40.07	34.60	35.96
g	Communication Services	4.86	4.06	5.11
0	Energy	6.71	4.44	8.70
¢	Industrials	18.01	16.69	14.93
	Technology	10.49	9.41	7.22
	Defensive	16.49	25.54	21.17
F	Consumer Defensive	6.14	9.33	8.08
٠	Healthcare	8.37	12.97	9.28
9	Utilities	1.98	3.24	3.81
-				

Asset Class Net % Cat% US Stocks 5.01 3.01 Non-US Stocks 89.90 95.44

Morningstar Category Foreign Large Value Morningstar Index

MSCI EAFE NR USD

Total	100.00	100.00
Other	0.40	0.21
Cash	4.70	1.17
Bonds	0.00	0.16
Non-US Stocks	89.90	95.44



		Greater Asia	Fund % 37.96	Cat % 30.27	Americas	Fund % 11.72	Cat % 8.91	Greater Europe	Fund % 50.32	Cat % 60.81	Market Maturity	Fund %
		Japan	12.02	16.70	North America	7.44	7.81	United Kingdom	16.08	18.08	Developed Markets	81.26
		Australasia	0.59	3.52	Central/Latin	4.28	1.10	W euro-ex UK	33.98	41.85	Emerging Markets	18.74
		Asia-4 Tigers	11.16	7.30				Emrgng Europe	0.00	0.14	Not Available	0.00
		Asia-ex 4 Tigers	14.19	2.75				Africa	0.26	0.74		
		Not Classified	0.00	0.00								
>	-75											

Top 10 Holdings as of 12-31-2023

25-50

<25

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Mktliq 12/31/2049	4.08	4.08	-	_
$\oplus$ Alibaba Group Holding Ltd Ordinary Shares	2.15	6.23	_	Consumer Cyclical
$\ominus$ HSBC Holdings PLC	1.69	7.92	40.02	Financial Services
Airbus SE	1.49	9.40	_	Industrials
$\oplus$ Tencent Holdings Ltd	1.47	10.87	-	Communication Svc
$\oplus$ Shell PLC	1.44	12.31	-	Energy
$\oplus$ Taiwan Semiconductor Manufacturing Co Ltd	1.38	13.69	_	Technology
€ Roche Holding AG	1.32	15.01	_	Healthcare
Ryanair Holdings PLC ADR	1.31	16.32	78.38	Industrials
$\ominus$ BP PLC	1.29	17.61	_	Energy

#### Total Holdings 230

 $\oplus$  Increase  $\oplus$  Decrease otin New to Portfolio

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