American Century Value R6 AVUDX

Portfolio Manager(s)

Michael Liss since 02-2004 Kevin Toney since 09-2008 Brian Woglom since 04-2014 Philip Sundell since 04-2019 Dave Byrns since 02-2022

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.85 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

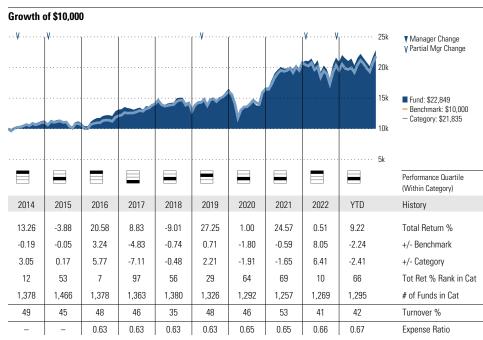
Net Expense: The fund's expense ratio of 0.65 is 26.97% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022



Morningstar Category

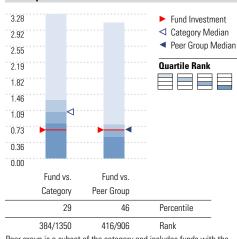
Large Value

Morningstar Index

Russell 1000 Value TR USD



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-	-	-
Beta	-	-	-
R-Squared	-	-	-
Standard Deviation	16.39	-	16.66
Sharpe Ratio	-	-	-
Tracking Error	-	-	-
Information Ratio	-	-	-
Up Capture Ratio	-	-	-
Down Capture Ratio	-	-	-
Portfolio Motrios			

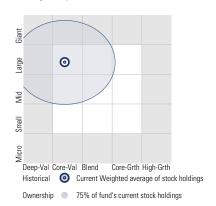
Portiono metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.60	16.63	16.52
Price/Book Ratio	1.70	2.30	2.53
Geom Avg Mkt Cap \$B	65.81	69.54	115.53
ROE	15.96	16.66	21.78

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American Century Value R6 AVUDX

Style Analysis as of 12-31-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Berkshire Hathaway Inc Class A	3.37	3.37	15.77	Financial Services
➔ Medtronic PLC	3.07	6.44	9.53	Healthcare
ige Johnson & Johnson	3.05	9.49	-8.61	Healthcare
\ni Cisco Systems Inc	2.64	12.13	9.30	Technology
∋ JPMorgan Chase & Co	2.59	14.72	29.87	Financial Services
∋ Exxon Mobil Corp	2.58	17.30	-6.02	Energy
Đ Bank of America Corp	2.23	19.53	4.44	Financial Services
⊖ U.S. Bancorp	2.11	21.65	3.67	Financial Services
\ni Verizon Communications Inc	2.04	23.69	2.34	Communication Svc
\oplus Pfizer Inc	2.02	25.70	-40.61	Healthcare
⊖ Intel Corp	1.76	27.46	92.92	Technology
earrow Zimmer Biomet Holdings Inc	1.75	29.21	-3.80	Healthcare
Đ State Street Bank & Trust Co 5 Repo - 02oct23	1.68	30.89	_	-
ightarrow Chevron Corp	1.64	32.53	-13.53	Energy
igodot Bank of New York Mellon Corp	1.60	34.13	17.82	Financial Services

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

0

€ Cyclical

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Energy

¢

Utilities

50

Fund

32.43

2.10

3.87

23.40

3.06

34.33

5.69

10.04

11.19

7.41

33.24

10.24

18.96

4.04

Bmark

35.74

4.30

5.52

20.80

5.12

37.05

4.80

7.80

13.63

10.82

27.21

7.75

14.65

4.81

100

Total Holdings 104

 \oplus Increase \ominus Decrease R New to Portfolio

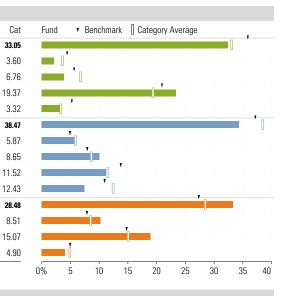




 Morningstar Category
 Morningstar Index

 Image: Large Value
 Russell 1000 Value TR USD

Asset Class Net % Cat% US Stocks 82.13 91.73 Non-US Stocks 15.90 5.89 Bonds 0.00 0.15 Cash 1.97 1.01 0.00 Other 1.21 Total 100.00 100.00



American Funds Intl Gr and Inc R6 RIGGX

Growth of \$10,000

_

0.58

0.58

Portfolio Manager(s) Andrew Suzman since 10-2008 Steven Watson since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

Q Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.26 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

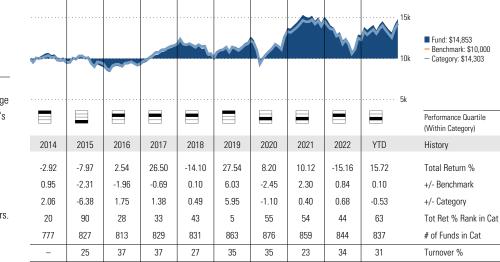
Net Expense: The fund's expense ratio of 0.54 is 37.93% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

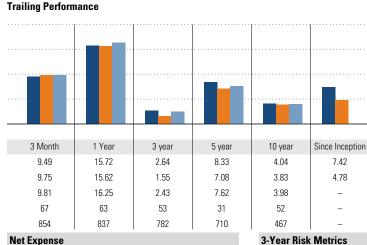
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



V



0.57

0.57

0.54

0.54

0.53

0.54

7.42

4.78

_

20%

10

5

Λ

4 4 1 Fund Investment Category Median 3.92 Peer Group Median 3.43 2.94 Quartile Rank 2.45 1.96 1.47 0.98 0.49 0.00 Fund vs Fund vs Category Peer Group 26 27 Percentile 219/852 164/610 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat

Porttolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.08	13.68	13.39
Price/Book Ratio	1.71	1.70	1.77
Geom Avg Mkt Cap \$B	48.53	45.04	56.58
ROE	20.99	17.63	20.30

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Morningstar Index **Morningstar Category**

> .V 201

Foreign Large Blend

MSCI ACWI Ex USA NR USD

V Manager Change

V Partial Mgr Change

Expense Ratio **Total Return %** as of 12-31-2023 Fund 15

Benchmark Category

Average annual, if greater than 1 year

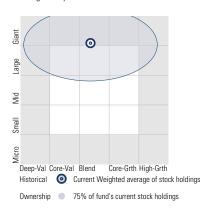
Fund Return % Benchmark Return % Category Average %

% Rank in Category

Alpha	-	-	-
Beta	-	-	-
R-Squared	-	-	-
Standard Deviation	16.69	-	17.19
Sharpe Ratio	-	-	-
Tracking Error	-	-	-
Information Ratio	-	-	-
Up Capture Ratio	-	-	-
Down Capture Ratio	-	-	-
Portfolio Metrics			

American Funds Intl Gr and Inc R6 RIGGX

Style Analysis as of 12-31-2023 Morningstar Style Box™





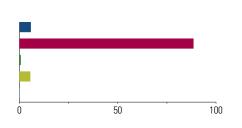


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2023



Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

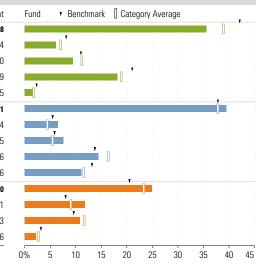
		Fund	Bmark	Cat
Դ	Cyclical	35.54	41.95	38.88
æ.	Basic Materials	6.07	7.98	7.04
	Consumer Cyclical	9.41	10.87	11.20
ц.	Financial Services	18.19	20.90	18.89
ŵ	Real Estate	1.87	2.20	1.75
w	Sensitive	39.53	37.68	37.81
	Communication Services	6.47	5.33	4.44
0	Energy	7.57	5.71	5.45
¢	Industrials	14.41	13.60	16.36
	Technology	11.08	13.04	11.56
	Defensive	24.92	20.37	23.30
F	Consumer Defensive	11.84	7.87	9.01
٠	Healthcare	10.83	9.46	11.63
9	Utilities	2.25	3.04	2.66

Asset Class Net % Cat% US Stocks 5.63 3.44 Non-US Stocks 88.43 94.60 Bonds 0.50 0.47 Cash 5.36 1.96 Other 0.09 -0.47 Total 100.00 100.00

Morningstar Index

MSCI ACWI Ex USA NR USD

Morningstar Category Foreign Large Blend



		Greater Asia	Fund % 27.74	Cat % 35.35	Americas	Fund % 15.01	Cat % 8.53	Greater Europe	Fund % 57.25	Cat % 56.11	Market Maturity	Fund %
		Japan	8.09	19.01	North America	10.95	7.24	United Kingdom	13.77	13.74	Developed Markets	86.52
		Australasia	0.55	4.85	Central/Latin	4.06	1.29	W euro-ex UK	41.62	41.43	Emerging Markets	13.48
		Asia-4 Tigers	10.81	6.48				Emrgng Europe	0.31	0.09	Not Available	0.00
		Asia-ex 4 Tigers	8.29	5.01				Africa	1.55	0.85		
		Not Classified	0.00	0.00								
,	>75											

Top 10 Holdings as of 12-31-2023

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Capital Group Central Cash M	5.28	5.28	_	_
⊖ AstraZeneca PLC	3.11	8.39	-	Healthcare
\ominus Novo Nordisk A/S Class B	2.73	11.12	51.68	Healthcare
⊕ TotalEnergies SE	2.31	13.43	-	Energy
Taiwan Semiconductor Manufacturing Co Ltd	2.23	15.66	-	Technology
\ominus Airbus SE	2.18	17.84	-	Industrials
\ominus Philip Morris International Inc	2.16	20.00	-1.97	Consumer Defensive
\ominus ASML Holding NV	2.04	22.04	39.61	Technology
🕀 British American Tobacco PLC	1.60	23.64	-	Consumer Defensive
🕀 Sanofi SA	1.60	25.24	_	Healthcare

 \oplus Increase \ominus Decrease R New to Portfolio

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BlackRock 20/80 Target Allocation K BKCPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Conservative Allocation category's top three quartiles in 6 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.61 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.23 is 76.29% lower than the Conservative Allocation category average.

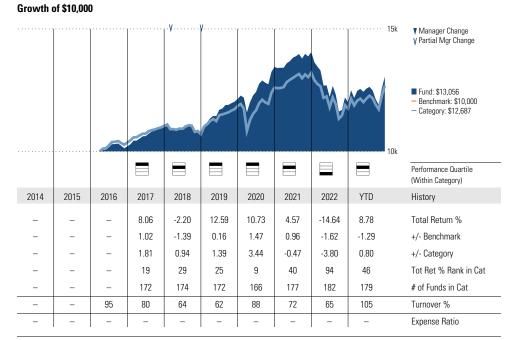
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

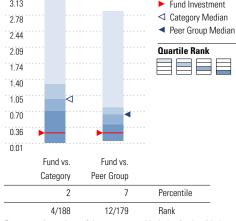
 Metric
 Rating
 Updated

 Sustainability Rating
 3
 11-30-2023



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics. 3-Year Risk Metrics Fund Bmark Cat Alpha – – – Beta – – R-Squared – – Standard Deviation 8.76 – 7.87 Sharpe Ratio – – Tracking Error – – Information Ratio – – Up Capture Ratio – – Down Capture Ratio – – Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	19.90	19.44	19.61
Price/Book Ratio	3.19	2.87	3.13
Avg Eff Duration	4.74	5.80	5.06

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Morningstar Category Morningstar

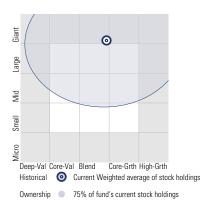
Conservative Allocation

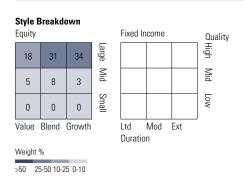
Morningstar Index

Morningstar US Con Tgt Alloc NR USD

BlackRock 20/80 Target Allocation K BKCPX

Style Analysis as of 12-31-2023 Morningstar Style Box™





50

Asset Allocation as of 12-31-2023

Utilities

Asset Class Net % Cat% US Stocks 17.86 13.11 Non-US Stocks 4.06 2.78 Bonds 48.92 70.14 Cash 3.34 8.36 Other 25.83 5.62 Total 100.00 100.00

Fund Benchmark [] Category Average 0% 5 10 15 20 25 30 35 40 45 50 55

Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Blackrock Total Return Fund Con	_	24.89	24.89	_	_
$igodoldsymbol{ m igodoldsymbol{ m B}}$ iShares Core Total USD Bond Market ETF	-	20.07	44.96	_	-
⊖ iShares Core S&P 500 ETF	-	11.88	56.84	-	_
$igodoldsymbol{ m igodoldsymbol{ m B}}$ iShares Treasury Floating Rate Bond ETF	-	9.72	66.57	-	-
\ominus iShares 20+ Year Treasury Bond ETF	-	6.57	73.14	-	-
⊖ BlackRock US Mortgage Portfolio Instl	-	5.44	78.58	_	_
$igodoldsymbol{ m igodoldsymbol{ m B}}$ iShares iBoxx \$ Invmt Grade Corp Bd ETF	-	4.01	82.59	-	_
⊖ iShares TIPS Bond ETF	-	2.99	85.58	-	_
⊖ BlackRock Sustainable Adg Lg Cp Cr K	-	2.53	88.11	-	-
	_	2.00	90.11	_	_

Total Holdings 20

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Morningstar Category **Morningstar Index Conservative Allocation**

Morningstar US Con Tgt Alloc NR USD

Sec	ctor Weighting as of 1	2-31-2023		
		Fund	Bmark	Cat
Դ	Cyclical	28.96	32.59	30.38
æ.	Basic Materials	2.92	3.90	3.34
~	Consumer Cyclical	10.40	11.13	8.95
ц.	Financial Services	13.50	14.54	13.68
ŵ	Real Estate	2.14	3.02	4.41
w	Sensitive	50.54	46.83	46.47
	Communication Services	8.39	7.10	6.94
0	Energy	4.15	4.38	5.17
¢	Industrials	8.94	11.08	10.59
	Technology	29.06	24.27	23.77
	Defensive	20.49	20.59	23.13
F	Consumer Defensive	6.48	6.35	7.12
Π.	Healthcare	11.68	11.74	13.05

2.33

2.50

2.96

BlackRock 40/60 Target Allocation K BKMPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Moderately Conservative Allocation category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.61 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

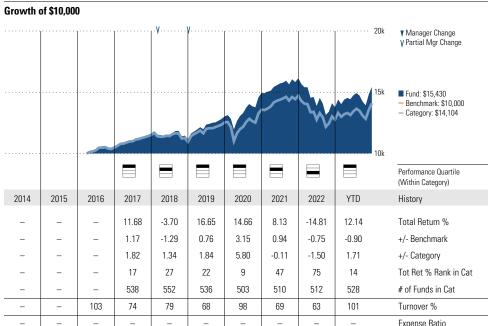
Net Expense: The fund's expense ratio of 0.25 is 72.83% lower than the Moderately Conservative Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	09-30-2022



Trailing Performance 1 Year 3 Month 3 year 5 year 10 year Since Inception 8.45 12.14 1.09 6.68 5.84 8.21 13.04 6.12 5.09 5.12 1.36 7.80 10.43 1.35 5.40 4.16 23 14 51 12 534 528 506 469

4.00 3 56 Peer Group Median 3.11 Quartile Rank 2.67 2.23 1.78 1.34 0.90 0.45 0.01 Fund vs. Fund vs. Peer Group Category 3 7 Percentile 15/540 28/411 Rank

Peer group is a subset of the category and includes f	unds with the
same management style (active vs. passive) and sim	ilar share class
characteristics.	

% Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Beta 9.86 Cat 19.56 19.18 Price/Earnings Ratio 19.22 3.11 2.81 2.99 Price/Book Ratio

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5.80

5.34

Morningstar Index Morningstar US Mod Con Tgt Alloc NR USD

Total Return %

as of 12-31-2023

Average annual, if greater than 1 year

Category Average %

Fund Return % Benchmark Return %

Fund Benchmark

Category

15%

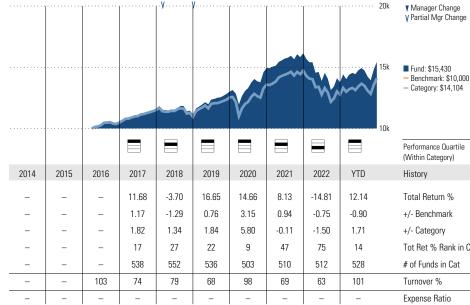
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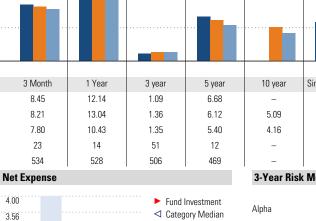
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0



Morningstar Category Moderately Conservative





_	R-Squared	-	-	
Ξ	Standard Deviation	10.55	-	
	Sharpe Ratio	-	-	
	Tracking Error	-	-	
	Information Ratio	-	-	
	Up Capture Ratio	-	-	
	Down Capture Ratio	-	-	
	Portfolio Metrics			
		Fund	Bmark	
	Price/Farnings Batio	19 18	19.22	

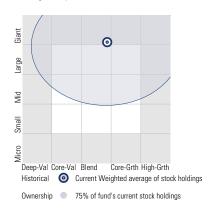
Avg Eff Duration

MC	RNI	IGST

3.73

BlackRock 40/60 Target Allocation K BKMPX

Style Analysis as of 12-31-2023 Morningstar Style Box™







Quality High Mid Low Ltd Mod Ext Duration

Weight %

>50 25-50 10-25 0-10

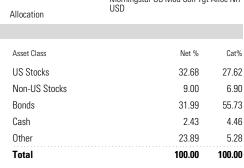
Top 10 Holdings as of 12-31-2023

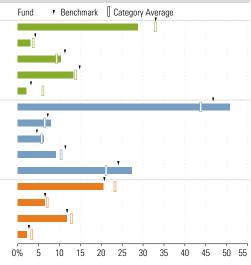
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0		50

Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat
Դ	Cyclical	28.72	32.84	32.95
æ.	Basic Materials	3.00	4.03	3.71
~	Consumer Cyclical	10.32	11.13	9.31
цф	Financial Services	13.34	14.66	13.89
ŵ	Real Estate	2.06	3.02	6.04
w	Sensitive	50.80	46.59	43.78
g	Communication Services	7.97	7.02	6.48
0	Energy	6.31	4.43	5.75
Ф	Industrials	9.14	11.23	10.39
	Technology	27.38	23.91	21.16
	Defensive	20.49	20.57	23.28
F	Consumer Defensive	6.50	6.40	7.06
٠	Healthcare	11.78	11.65	12.84
2	Utilities	2.21	2.52	3.38





Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Blackrock Total Return Fund Mod	_	23.90	23.90	_	_
⊖ iShares Core S&P 500 ETF	-	17.34	41.24	-	-
$igodoldsymbol{ m igodoldsymbol{ m B}}$ iShares Core Total USD Bond Market ETF	-	9.65	50.89	-	-
igodot iShares Treasury Floating Rate Bond ETF	-	7.82	58.71	-	-
\ominus BlackRock Sustainable Adg Lg Cp Cr K	-	6.59	65.30	-	-
	-	5.63	70.93	_	_
⊖ iShares MSCI USA Quality Factor ETF	-	4.46	75.39	-	-
⊖ iShares MSCI EAFE Value ETF	-	4.05	79.44	-	-
⊖ iShares iBoxx \$ Invmt Grade Corp Bd ETF	-	4.02	83.46	-	-
BlackRock US Mortgage Portfolio Instl	_	3.35	86.80	_	-

Total Holdings 21

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category Moderately Conservative **Morningstar Index**

Morningstar US Mod Con Tgt Alloc NR

BlackRock 60/40 Target Allocation K BKGPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.61 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

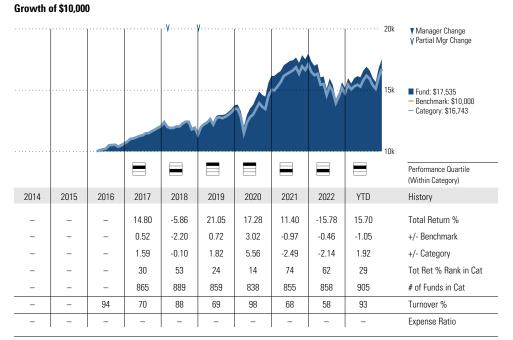
Net Expense: The fund's expense ratio of 0.26 is 74% lower than the Moderate Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

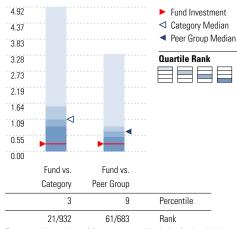
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund 15 Benchmark Category 10 5 Λ Average annual, if greater than 1 year Since Inception Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat

20%

Total Return %

as of 12-31-2023

Alpha	-	-	-
Beta	-	-	-
R-Squared	-	-	-
Standard Deviation	12.49	-	12.19
Sharpe Ratio	-	-	-
Tracking Error	-	-	-
Information Ratio	-	-	-
Up Capture Ratio	-	-	-
Down Capture Ratio	-	-	-
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.18	20.07	20.57

Price/Earnings Ratio	19.18	20.07	20.57
Price/Book Ratio	3.06	3.06	3.30
Avg Eff Duration	2.37	5.80	5.25

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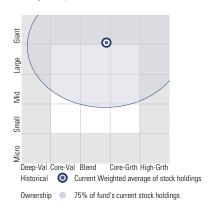


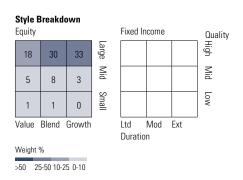
Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD

BlackRock 60/40 Target Allocation K BKGPX

Style Analysis as of 12-31-2023 Morningstar Style Box™





50

Fund

28.54

3.34

9.96

13.25

1.99

50.97

7.91

5.72

9.37

27.97

20.47

6.32

11.33

2.82

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Healthcare

Consumer Defensive

Defensive

	100.00	100.00
Other	16.86	4.00
Cash	1.96	3.61
Bonds	19.53	35.74
Non-US Stocks	14.08	9.63
US Stocks	47.59	47.03
Asset Class	Net %	Cat%

Benchmark [] Category Average Bmark Cat Fund 31.82 30.41 3.59 3.64 11.14 10.31 14 11 14 22 2.98 2.24 47.60 46.77 7.30 7.70 4.30 5.12 10.70 10.63 25.30 23.32 20.59 22.81 6.24 6.13 11.88 13.76 2.47 2.92 0% 5 10 15 20 25 30 35 40 45

Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ iShares Core S&P 500 ETF	_	23.42	23.42	_	_
\ominus Blackrock Total Return Fund Grw	-	16.85	40.26	_	-
⊖ BlackRock Sustainable Adg Lg Cp Cr K	-	9.03	49.29	_	-
\oplus iShares Core Total USD Bond Market ETF	-	7.14	56.43	_	-
\ominus iShares MSCI USA Quality Factor ETF	-	6.94	63.38	-	-
\ominus iShares MSCI EAFE Value ETF	-	6.08	69.45	_	_
\oplus iShares Treasury Floating Rate Bond ETF	-	4.98	74.43	_	-
$igodoldsymbol{ m igodoldsymbol{ m o}}$ iShares MSCI EAFE Growth ETF	-	3.71	78.14	_	-
\oplus iShares 20+ Year Treasury Bond ETF	-	3.45	81.60	_	-
BlackRock Emerging Mkts K	_	2.98	84.58	_	_

Total Holdings 22

⊕ Increase ⊖ Decrease 🕸 New to Portfolio



50 55

Morningstar Index **Morningstar Category** Moderate Allocation

·····
Morningstar US Mod Tgt Alloc NR USD

BlackRock 80/20 Target Allocation K BKAPX

Portfolio Manager(s)

Michael Gates since 05-2015 Lisa O'Connor since 01-2019

Quantitative Screens

Performance: The fund has finished in the Moderately Aggressive Allocation category's top three quartiles in 7 of the 7 years it's been in existence.

Management: The fund's management has been in place for 8.61 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

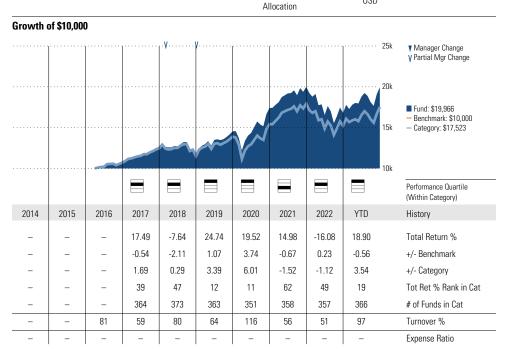
Net Expense: The fund's expense ratio of 0.27 is 72.45% lower than the Moderately Aggressive Allocation category average.

Morningstar Investment Management LLC Analysis

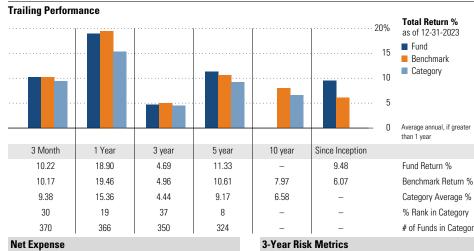
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

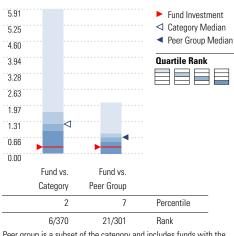
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022



Morningstar Category Moderately Aggressive





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category Fund Bmark Cat Alnha Beta **R**-Squared Standard Deviation 14.42 14.13 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 19.18 19.38 19.32 Price/Book Ratio 3.06 2.86 2.79 Avg Eff Duration 1.17 5.80 6.02

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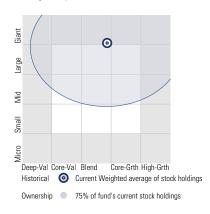


Morningstar Index

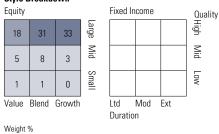
Morningstar US Mod Agg Tgt Alloc NR USD

BlackRock 80/20 Target Allocation K BKAPX

Style Analysis as of 12-31-2023 Morningstar Style Box™



Style Breakdown



>50 25-50 10-25 0-10

Top 10 Holdings as of 12-31-2023

	ı	,
0	50	100

Sector Weighting as of 12-31-2023

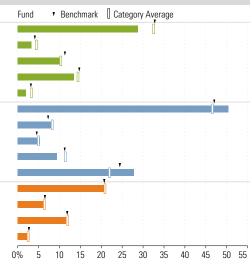
Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat
Դ	Cyclical	28.75	32.62	32.53
æ.	Basic Materials	3.34	3.94	4.45
	Consumer Cyclical	9.96	11.13	10.33
ц.	Financial Services	13.49	14.56	14.43
ŵ	Real Estate	1.96	2.99	3.32
w	Sensitive	50.45	46.85	46.59
	Communication Services	7.90	7.11	8.27
0	Energy	5.36	4.39	4.96
¢	Industrials	9.35	11.08	11.39
	Technology	27.84	24.27	21.97
	Defensive	20.80	20.54	20.88
F	Consumer Defensive	6.44	6.35	6.39
٠	Healthcare	11.55	11.67	11.99
9	Utilities	2.81	2.52	2.50

Morningstar US Mod Agg Tgt Alloc NR USD Allocation Asset Class Net % Cat% US Stocks 63.05 56.28 Non-US Stocks 18.50 17.98 Bonds 17.62 14.55 Cash 0.80 3.44 Other 0.01 7.75 Total 100.00 100.00

Morningstar Index

Morningstar Category Moderately Aggressive



Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ iShares Core S&P 500 ETF	_	29.40	29.40	_	_
🕀 BlackRock Sustainable Adg Lg Cp Cr K	-	13.03	42.43	_	-
\oplus iShares MSCI USA Quality Factor ETF	-	8.92	51.35	-	-
\oplus BlackRock Master Total Return Portfolio	-	8.13	59.48	_	-
⊕ iShares MSCI EAFE Value ETF	-	8.00	67.48	-	-
⊕ iShares MSCI EAFE Growth ETF	-	4.69	72.17	-	_
\oplus iShares Core Total USD Bond Market ETF	-	3.63	75.79	-	-
BlackRock Emerging Mkts K	-	3.46	79.25	-	-
\oplus iShares US Technology ETF	-	3.45	82.70	-	-
⊕ iShares S&P 100 ETF	-	3.01	85.71	_	_

Total Holdings 21

 \oplus Increase \ominus Decrease 🗱 New to Portfolio



BlackRock Inflation Protected Bond K BPLBX

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.88 years.

Style Consistency is not calculated for Fixed Income funds.

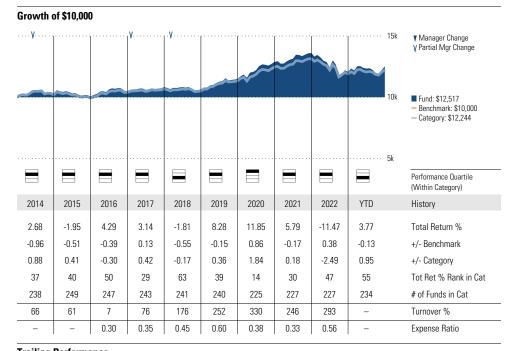
Net Expense: The fund's expense ratio of 0.51 is 17.74% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

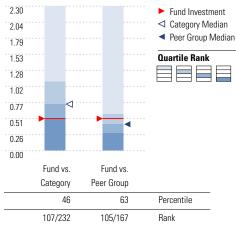
Metric	Rating	Updated
Sustainability Rating	3	11-30-2023



Morningstar Category

Inflation-Protected Bond





25	-	% F	Rank in Cate	Bmark Cat		
152	-	# of	# of Funds in Category			
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		-	-	-		
Beta		-	-	-		
R-Squared		-	-	-		
Standard Devia	ation	7.29	-	6.62		
Sharpe Ratio		-	-	-		
Tracking Error		-	-	-		
Information Ra	tio	-	-	-		
Up Capture Ra	tio	-	-	-		
Down Capture	Ratio	-	-	-		
Portfolio M	letrics					

Fund	Bmark	Cat
6.08	4.52	6.01
8.28	-	6.37
	6.08	6.08 4.52

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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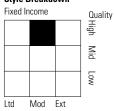


Morningstar Index Bloomberg US Treasury US TIPS TR USD

BlackRock Inflation Protected Bond K BPLBX

Style Analysis as of 12-31-2023





Duration

0	50	100

US Stocks 0.45 Non-US Stocks 0.00 Bonds 82.86 Cash 16.70 Other 0.00 Total 100.00

Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	1.16	0.00	31.40
AA	94.90	99.60	66.93
A	1.16	0.00	0.44
BBB	0.03	0.00	0.54
BB	0.02	0.00	0.04
В	0.05	0.00	0.05
Below B	0.01	0.00	0.14
Not Rated	2.67	0.40	0.46

Fund	Bmark	Cat	Fund	۲	Be	nchr	nark	[] (Cate	gory	Ave	erag	е					
72.41	_	90.21			-									÷.				
0.63	-	0.25	0															
59.48	-	84.48					-										0	
0.00	-	0.08]															
12.30	-	5.40																
0.71	-	1.15																
0.71	-	1.10																
0.00	-	0.04	0															
0.00	-	0.00	0															
0.00	_	0.01]															
7.76	-	3.65																
4.79	-	1.35																
0.00	-	0.00																
0.04	-	0.25]															
0.23	-	0.09	0															
0.53	-	0.17	0															
2.17	-	1.62																
0.00	_	0.17]															
0.00	-	0.01]															
18.36	-	4.88																
0.75	-	0.12																
	72.41 0.63 59.48 0.00 12.30 0.71 0.71 0.00 0.00 0.00 0.00 7.76 4.79 0.00 0.04 0.23 0.53 2.17 0.00 0.00 0.00 18.36	72.41 – 0.63 – 59.48 – 0.00 – 12.30 – 0.71 – 0.71 – 0.71 – 0.00 – 0.00 – 0.00 – 0.00 – 0.00 – 0.00 – 0.00 – 0.00 – 0.53 – 2.17 – 0.00 – 0.00 – 0.00 – 18.36 –	72.41 – 90.21 0.63 – 0.25 59.48 – 84.48 0.00 – 0.08 12.30 – 5.40 0.71 – 1.15 0.71 – 1.10 0.00 – 0.04 0.00 – 0.01 7.76 – 3.65 4.79 – 1.35 0.00 – 0.00 0.04 – 0.25 0.23 – 0.09 0.53 – 0.17 2.17 – 1.62 0.00 – 0.17 18.36 – 4.88	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 0.71 - 1.15 0.71 - 1.10 0.71 - 0.04 0.00 - 0.01 0.00 - 0.01 0.00 - 0.01 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.04 - 0.25 0.00 - 0.00 0.04 - 0.25 0.23 - 0.09 0.53 - 0.17 0.00 - 0.17 0.00 - 0.17	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 0.71 - 1.15 0.71 - 1.10 0.71 - 0.04 0.00 - 0.00 0.00 - 0.01 0.00 - 0.01 7.76 - 3.65 4.79 - 1.35 0.00 - 0.00 0.04 - 0.25 0.23 - 0.09 0.53 - 0.17 2.17 - 1.62 0.00 - 0.17 18.36 - 4.88	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 0.71 - 1.15 0.71 - 1.10 0.00 - 0.04 0.00 - 0.01 0.00 - 0.01 0.00 - 0.01 0.00 - 0.01 0.00 - 0.01 0.00 - 0.01 0.00 - 0.025 0.23 - 0.09 0.53 - 0.17 2.17 - 1.62 0.00 - 0.17 18.36 - 4.88	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 0.71 - 1.15 0.71 - 1.10 0.00 - 0.04 0.00 - 0.01 0.00 - 0.01 0.00 - 0.01 7.76 - 3.65 4.79 - 1.35 0.00 - 0.00 0.00 - 0.025 0.23 - 0.09 0.53 - 0.17 2.17 - 1.62 0.00 - 0.17 18.36 - 4.88	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 0.71 - 1.15 0.71 - 1.10 0.71 - 0.04 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.04 - 0.25 0.00 - 0.00 0.04 - 0.25 0.23 - 0.09 0.53 - 0.17 0.00 - 0.17 0.00 - 0.17 0.00 - 0.17 18.36 - 4.88	72.41 - 90.21 0.63 - 0.25] 59.48 - 84.48 0.00 - 0.08] 12.30 - 5.40	72.41 - 90.21 0.63 - 0.25] 59.48 - 84.48 0.00 - 0.08] 12.30 - 5.40	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 0.71 - 1.15 0.71 - 1.10 0.71 - 1.10 0.00 - 0.04 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.04 - 0.25 0.23 - 0.09 0.53 - 0.17 0.00 - 0.17 0.00 - 0.17 18.36 - 4.88	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 0.71 - 1.15 0.71 - 1.10 0.71 - 0.04 0.00 - 0.04 0.00 - 0.00 0.00 - 0.00 0.00 - 0.01 7.76 - 3.65 4.79 - 1.35 0.00 - 0.00 0.00 - 0.00 0.04 - 0.25 0.23 - 0.09 0.53 - 0.17 0.00 - 0.17 0.00 - 0.17 18.36 - 4.88	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 0.71 - 1.15 0.71 - 1.10 0.71 - 0.04 0.00 - 0.04 0.00 - 0.00 0.00 - 0.00 0.00 - 0.01 7.76 - 3.65 4.79 - 1.35 0.00 - 0.00 0.04 - 0.25 0.23 - 0.09 0.53 - 0.17 0.00 - 0.17 0.00 - 0.17 18.36 - 4.88	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 12.30 - 5.40 0.71 - 1.15 0.71 - 1.10 0.00 - 0.04 0.00 - 0.00 0.00 - 0.01 0.00 - 0.01 7.76 - 3.65 4.79 - 1.35 0.00 - 0.00 0.00 - 0.09 0.23 - 0.09 0.53 - 0.17 0.00 - 0.17 0.00 - 0.17 18.36 - 4.88	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 12.30 - 5.40 0.71 - 1.15 0.71 - 1.15 0.71 - 1.10 0.00 - 0.04 0.00 - 0.04 0.00 - 0.01 0.00 - 0.01 7.76 - 3.65 4.79 - 1.35 0.00 - 0.00 0.00 - 0.00 0.04 0.255 - 0.23 - 0.09 - 0.53 - 0.17 - 0.00 - 0.01 - 0.00 - 0.01 - $1.8.36$ - 4.88 -	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 12.30 - 5.40 0.71 - 1.15 0.71 - 1.15 0.71 - 1.10 0.00 - 0.04 0.00 - 0.04 0.00 - 0.01 0.00 - 0.01 7.76 - 3.65 4.79 - 1.35 0.00 - 0.00 0.00 - 0.00 0.04 0.255 - 0.23 - 0.09 - 0.53 - 0.17 - 0.00 - 0.01 - 0.00 - 0.01 - 1.836 - 4.88 -	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 12.30 - 5.40 0.71 - 1.15 0.71 - 1.15 0.71 - 1.10 0.00 - 0.04 0.00 - 0.04 0.00 - 0.01 0.00 - 0.01 7.76 - 3.65 4.79 - 1.35 0.00 - 0.00 0.04 - 0.25 0.23 - 0.09 0.53 - 0.17 0.00 - 0.17 0.00 - 0.01 18.36 - 4.88	72.41 - 90.21 0.63 - 0.25] 59.48 - 84.48] 0.00 - 0.08 [] 12.30 - 5.40] 0.71 - 1.15 [] 0.71 - 1.10 [] 0.71 - 1.10 [] 0.00 - 0.04 [] 0.00 - 0.01 [] 0.00 - 0.01 [] 7.76 - 3.65 [] 7.76 - 3.65 [] 0.00 - 0.01 [] 0.00 - 0.00 [] 0.04 0.25 [] [] 0.23 0.09 [] [] 0.00 - 0.17 [] 0.00 - 0.01 [] 18.36 - 4.88 []

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	_	29.40	29.40	_
⊖ Three-Month Sofr Future Mar 25	-	20.20	49.60	-
Three-Month Sofr Future Mar 24	-	20.14	69.74	-
\ominus Us 2Yr Note Mar 24	-	16.61	86.35	-
\ominus USD CASH(Alpha Committed)	12-2023	7.58	93.93	-
⊖ Us 5Yr Note Mar 24	_	5.01	98.94	_
\ominus United States Treasury Notes	01-2033	3.94	102.89	-
⊕ United States Treasury Notes	07-2032	3.71	106.60	-
⊕ United States Treasury Notes	01-2032	3.44	110.04	-
⊖ RRP TREASURY (CPI) NOTE 0.125 15-J HSSUS	12-2023	3.44	113.48	-

Total Holdings 271

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Inflation-Protected Bond

Asset Class

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Net %

Cat%

0.11

0.00

97.18

1.81

0.91

100.00

BlackRock Total Return K MPHOX

Portfolio Manager(s)

Rick Rieder since 08-2010 David Rogal since 01-2017 Chi Chen since 10-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.41 years.

Style Consistency is not calculated for Fixed Income funds.

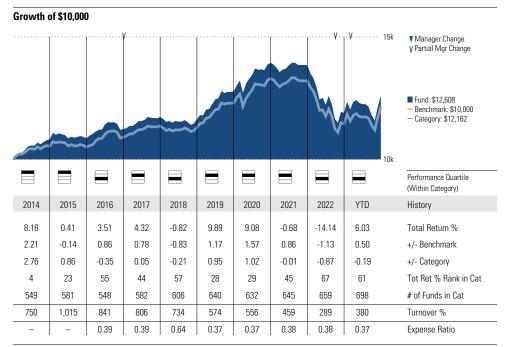
Net Expense: The fund's expense ratio of 0.38 is 48.65% lower than the Intermediate Core-Plus Bond category average.

Morningstar Investment Management LLC Analysis

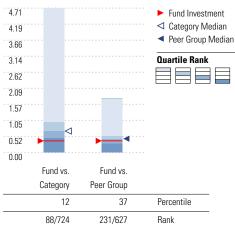
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
ESG Commitment	2-Basic	02-15-2022







1.93	-	Cate	egory Averaç	je %		
22	-	% Rank in Category				
414	-	# of	Funds in Ca	tegory		
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		-	-	-		
Beta		-	-	-		
R-Squared		-	-	-		
Standard Devia	tion	7.76	-	7.49		
Sharpe Ratio		-	-	-		
Tracking Error		-	-	-		
Information Rat	io	-	-	-		
Up Capture Rat	io	-	-	-		
Down Capture I	Ratio	-	-	-		

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.76	4.43	6.18
Avg Eff Maturity	9.02	-	8.87

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class

characteristics.

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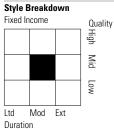


Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

BlackRock Total Return K MPHQX

Style Analysis as of 12-31-2023



-50 0 50 100 150

Morningstar Category Morningstar Index Intermediate Core-Plus Boon Bloomberg US Agg Bond TR USD

Asset Class	Net %	Cat%
US Stocks	0.18	0.03
Non-US Stocks	0.04	0.00
Bonds	104.99	95.53
Cash	-5.53	3.27
Other	0.32	1.18
Total	100.00	100.00

Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

Fund	Bmark	Cat
6.40	3.53	33.76
59.05	74.59	26.40
8.30	10.82	11.24
14.27	8.32	17.98
1.57	0.28	4.22
1.08	0.00	1.53
1.08	0.00	0.69
8.25	2.46	4.18
	6.40 59.05 8.30 14.27 1.57 1.08 1.08	6.40 3.53 59.05 74.59 8.30 10.82 14.27 8.32 1.57 0.28 1.08 0.00 1.08 0.00

	Fund	Bmark	Cat	Fund	 Ben 	chmark	Ca	tegory A	Averag	е		
Government	22.36	-	26.88									
Treasury	22.21	-	17.06]						
Inflation – Protected	0.10	-	0.43	0								
Agency/Quasi Agency	0.03	-	0.32	0								
Other Government Related	0.02	-	9.07		0							
Corporate	22.47	-	26.57					[
Corporate Bond	20.61	-	25.83					0				
Bank Loan	1.68	-	0.26									
Convertible	0.10	-	0.06]								
Preferred	0.08	-	0.42	0								
Securitized	49.55	-	38.22								0	
Agency MBS Pass-Through	33.69	-	24.69]				
Agency MBS ARM	0.00	-	0.06]								
Agency MBS CMO	1.08	-	2.83									
Non-Agency Residential MBS	1.13	-	0.23									
Commercial MBS	2.99	-	1.25									
Asset-Backed	10.66	-	9.16]							
Covered Bond	0.00	_	0.00	0								
Municipal	0.57	-	0.49	0								
Cash & Equivalents	4.98	-	5.70									
Other	0.05	-	1.99									

Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
🕀 Usd Cash(Alpha Committed)	-	12.59	12.59	_
$igodoldsymbol{ imes}$ BlackRock Liquidity T-Fund Instl	_	4.87	17.45	-
\oplus Federal National Mortgage Association 5.5%	09-2023	4.45	21.90	-
\oplus Federal National Mortgage Association 5%	09-2023	2.33	24.23	-
\oplus Federal National Mortgage Association 3%	09-2023	2.25	26.48	-
\oplus Federal National Mortgage Association 3.5%	09-2023	2.11	28.59	-
United States Treasury Notes 1.75%	12-2024	1.30	29.90	-
\oplus Federal National Mortgage Association 4.5%	09-2023	1.30	31.20	-
United States Treasury Notes 4%	10-2029	1.11	32.30	-
\oplus Federal National Mortgage Association 2.5%	09-2023	1.02	33.32	-

Total Holdings 4105

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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DFA Emerging Markets I DFEMX

Portfolio Manager(s)

Jed Foodall since 02-2010 Ethan Wren since 02-2020 Allen Pu since 02-2020

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 13.85 years.

Style: The fund has landed in its primary style box — Large Blend — 82.76 % of the time over the past three years.

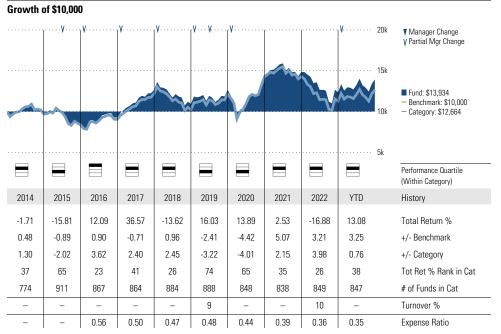
Net Expense: The fund's expense ratio of 0.36 is 68.14% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022



Alpha

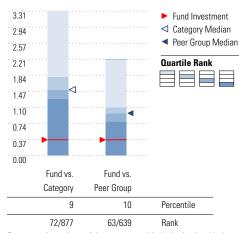
Beta

R-Squared

Sharpe Ratio

Standard Deviation

Trailing Performance 15% 3 Month 1 Year 10 year Since Inception 3 year 5 year 7.77 13.08 -1.22 4.95 3.37 6.24 7.86 9.83 -5.08 3.69 2.66 7.55 7 89 12.32 -374 2 62 4 70 _ 48 38 33 37 30 872 847 751 687 428 Net Expense **3-Year Risk Metrics**



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

as of 12-31-2023 Fund 10 Benchmark 5 Category 0 -5 -10 Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund **Bmark** Cat 16.97 17 81

Total Return %

Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 11 75 13 07 13 55 Pr

Thee/Lannings hatio	11.75	13.07	15.55
Price/Book Ratio	1.42	1.60	1.86
Geom Avg Mkt Cap \$B	23.81	35.77	44.99
ROE	16.36	16.28	19.08

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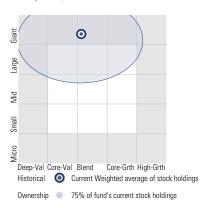
Morningstar Category Morningstar Index

Diversified Emerging Mkts

MSCI EM NR USD

DFA Emerging Markets I DFEMX

Style Analysis as of 12-31-2023 Morningstar Style Box™



Style Breakdown



Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2023

1		
	50	
U	50	100

Sector Weighting as of 12-31-2023

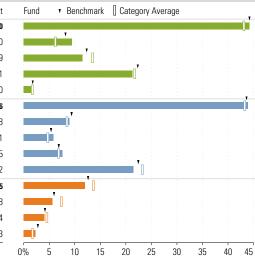
Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat
Դ	Cyclical	44.14	44.05	43.10
æ.	Basic Materials	9.47	8.04	6.20
	Consumer Cyclical	11.50	12.19	13.49
ц.	Financial Services	21.33	22.19	21.71
ŵ	Real Estate	1.84	1.63	1.70
V ^{ar}	Sensitive	43.91	43.48	43.26
	Communication Services	8.98	9.24	8.48
0	Energy	5.79	5.22	4.71
Ф	Industrials	7.61	6.73	6.85
	Technology	21.53	22.29	23.22
	Defensive	11.96	12.47	13.65
F	Consumer Defensive	5.62	5.80	7.38
٠	Healthcare	4.06	4.03	4.54
9	Utilities	2.28	2.64	1.73

Morningstar Index **Morningstar Category** MSCI EM NR USD

Diversified Emerging Mkts

Asset Class	Net %	Cat%
US Stocks	1.75	3.18
Non-US Stocks	97.36	94.87
Bonds	0.01	0.04
Cash	0.79	1.82
Other	0.08	0.11
Total	100.00	100.00



		Greater Asia	Fund % 78.86	Cat % 73.55	Americas	Fund % 8.66	Cat % 15.81	Greater Europe	Fund % 12.48	Cat % 10.64	Market Maturity	Fund %
Ľ,		Japan	0.00	0.06	North America	0.16	2.94	United Kingdom	0.01	0.54	Developed Markets	34.82
		Australasia	0.00	0.00	Central/Latin	8.50	12.87	W euro-ex UK	0.48	1.80	Emerging Markets	65.18
		Asia-4 Tigers	31.21	27.02				Emrgng Europe	2.32	1.77	Not Available	0.00
		Asia-ex 4 Tigers	47.65	46.47				Africa	9.67	6.53		
-		Not Classified	0.00	0.00								
50-75	>75											

Top 10 Holdings as of 12-31-2023

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Taiwan Semiconductor Manufacturing Co Ltd	5.23	5.23	_	Technology
\oplus Samsung Electronics Co Ltd	3.72	8.95	-	Technology
\oplus Tencent Holdings Ltd	3.33	12.28	-	Communication Svc
\ominus Alibaba Group Holding Ltd ADR	1.09	13.37	-10.88	Consumer Cyclical
① Reliance Industries Ltd	0.83	14.19	-	Energy
\oplus Alibaba Group Holding Ltd Ordinary Shares	0.78	14.97	-	Consumer Cyclical
\ominus China Construction Bank Corp Class H	0.70	15.67	-	Financial Services
\ominus SK Hynix Inc	0.68	16.35	-	Technology
\ominus HDFC Bank Ltd	0.68	17.02	-	Financial Services
🕀 Infosys Ltd	0.65	17.67	_	Technology

Total Holdings 1841

 \oplus Increase \oplus Decrease otin New to Portfolio

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Franklin Growth R6 FIFRX

Portfolio Manager(s)

Serena Perin Vinton since 11-2008 Robert Rendler since 05-2016 Joyce Lin since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.09 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.46 is 50.54% lower than the Large Growth category average.

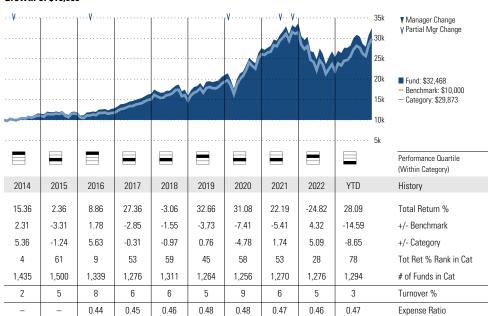
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022





Morningstar Category

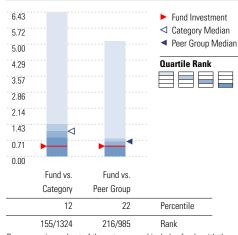
Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics. Sector of the originary3-Year Risk MetricsFundBmarkCatAlpha--Beta--R-Squared--Standard Deviation19.54-Sharpe Ratio--Tracking Error--Information Ratio--Up Capture Ratio--Down Capture Ratio--

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	32.46	33.00	31.29
Price/Book Ratio	6.89	10.90	8.04
Geom Avg Mkt Cap \$B	176.53	427.90	440.36
ROE	31.94	40.31	34.88

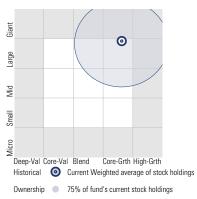
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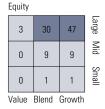
Franklin Growth R6 FIFRX

Style Analysis as of 12-31-2023

Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	6.40	6.40	57.96	Technology
Apple Inc	4.81	11.21	48.91	Technology
Amazon.com Inc	3.95	15.16	80.88	Consumer Cyclical
NVIDIA Corp	3.56	18.72	238.98	Technology
Eli Lilly and Co	3.03	21.75	60.57	Healthcare
ServiceNow Inc	2.65	24.40	81.96	Technology
Intuit Inc	2.48	26.88	61.42	Technology
Mastercard Inc Class A	2.38	29.26	23.31	Financial Services
Union Pacific Corp	1.92	31.18	21.13	Industrials
Alphabet Inc Class C	1.92	33.10	58.83	Communication Svc
Visa Inc Class A	1.79	34.89	26.21	Financial Services
Northrop Grumman Corp	1.78	36.66	-12.85	Industrials
Intuitive Surgical Inc	1.73	38.39	27.14	Healthcare
Linde PLC	1.70	40.09	27.48	Basic Materials
Synopsys Inc	1.63	41.72	61.27	Technology

Total Holdings 114

 \oplus Increase \oplus Decrease R New to Portfolio



0 50 100 Total Sector Weighting as of 12-31-2023 Fund Bmark Cat Fund Benchmark Category Average Geographic Cyclical 20.55 23.41 25.84

Asset Allocation as of 12-31-2023

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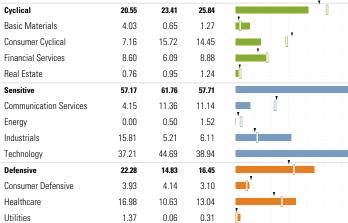
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 Morningstar Category
 Morningstar Index

 Image Growth
 Russell 1000 Growth TR USD

Total	100.00	100.00
Other	0.18	0.97
Cash	0.82	1.44
Bonds	0.00	0.00
Non-US Stocks	4.97	4.32
US Stocks	94.04	93.27
Asset Class	Net %	Cat%

Franklin Small Cap Growth R6 FSMLX

Portfolio Manager(s)

Michael McCarthy since 05-2000 Bradley Carris since 03-2004

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.68 years.

Style: The fund has landed in its primary style box — Small Growth - 100 % of the time over the past three years.

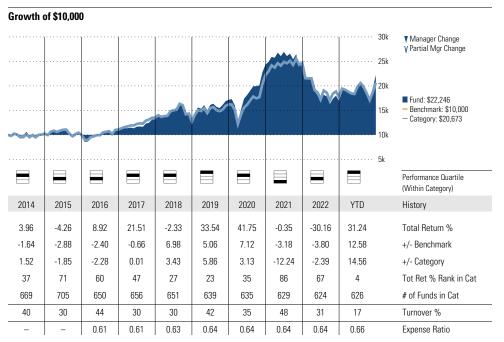
Net Expense: The fund's expense ratio of 0.67 is 42.24% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

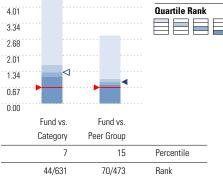
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

43	-	% Rank in Category				
433	-	# of Funds in Category				
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		-	-	-		
Beta		-	-	-		
R-Squared		-	-	-		
Standard Devia	ition	22.73	-	21.94		
Sharpe Ratio		-	-	-		
Tracking Error		-	-	-		
Information Rat	tio	-	-	-		
Up Capture Rat	io	-	-	-		
Down Capture	Ratio	-	-	-		
Portfolio M	etrics					

	Fund	Bmark	Cat
Price/Earnings Ratio	19.64	21.91	26.28
Price/Book Ratio	2.74	3.98	3.80
Geom Avg Mkt Cap \$B	3.29	3.00	5.97
ROE	5.93	9.00	15.98

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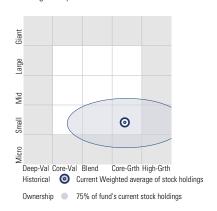


Morningstar Category Morningstar Index Small Growth

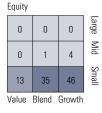
Russell 2000 Growth TR USD

Franklin Small Cap Growth R6 FSMLX

Style Analysis as of 12-31-2023 Morningstar Style Box™







Weight %

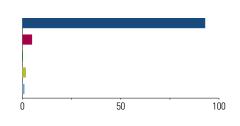
>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Onto Innovation Inc	2.39	2.39	124.56	Technology
BWX Technologies Inc	2.39	4.79	33.69	Industrials
BellRing Brands Inc Class A	2.30	7.09	116.19	Consumer Defensive
AAR Corp	2.28	9.36	38.98	Industrials
Arcosa Inc	2.05	11.42	52.45	Industrials
Wingstop Inc	1.86	13.27	87.04	Consumer Cyclical
Monday.Com Ltd Ordinary Shares	1.85	15.12	53.94	Technology
Liberty Energy Inc Class A	1.77	16.90	14.68	Energy
HealthEquity Inc	1.72	18.62	7.56	Healthcare
Matador Resources Co	1.68	20.30	0.47	Energy
The Simply Good Foods Co	1.65	21.95	4.13	Consumer Defensive
Red Rock Resorts Inc Class A	1.64	23.59	35.79	Consumer Cyclical
LiveRamp Holdings Inc	1.59	25.18	61.60	Technology
Haemonetics Corp	1.58	26.77	8.72	Healthcare
Shift4 Payments Inc Class A	1.56	28.33	32.92	Technology

Total Holdings 121

 \oplus Increase \oplus Decrease R New to Portfolio



Bmark

21.96

4.57

10.05

5 65

1.69

49.40

1.90

4.46

18.20

24.84

28.63

4.87

22.18

1.58

Fund

19.60

0.00

12.67

5.07

1.86

52.98

1.50

3.63

19.07

28.78

27.42

6.70

20.72

0.00

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Asset Class Net % Cat% US Stocks 92.83 92.40 Non-US Stocks 4.74 4.37 Bonds 0.02 0.03 Cash 1.57 2.00 0.84 Other 1.19 Total 100.00 100.00

Morningstar Index

Russell 2000 Growth TR USD

Morningstar Category

Small Growth

Category Average Cat Fund Benchmark 24.36 i I 3.08 10.83 8.11 2.34 51.10 1.57 4.41 19.88 25.24 24.54 4.60 19.20 0.74 0% 5 10 15 20 25 30 35 40 45 50 55

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State St Russell Sm Cp® Val Indx NL CI C

Portfolio Manager(s)

Management Team since 09-2009

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

Management: The fund's management has been in place for 14.33 years.

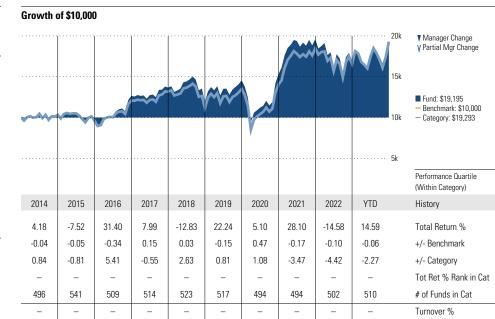
Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.05 is 95.54% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.





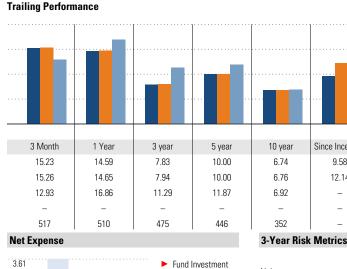
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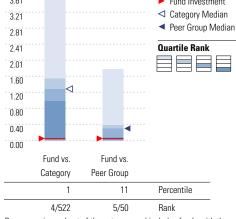
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20%



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Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

as of 12-31-2023 Fund 15 Benchmark Category 10 5 Λ Average annual, if greater than 1 year Since Inception Fund Return % 9.58 12.14 Benchmark Return % Category Average % _ % Rank in Category # of Funds in Category Fund Bmark Cat

Expense Ratio

Total Return %

	i ana	Billand	out
Alpha	-	-	-
Beta	-	-	-
R-Squared	-	-	-
Standard Deviation	22.07	-	21.58
Sharpe Ratio	-	-	-
Tracking Error	-	-	-
Information Ratio	-	-	-
Up Capture Ratio	-	-	-
Down Capture Ratio	-	-	-
Portfolio Metrics			

	Fund	Bmark	Cat
Price/Earnings Ratio	11.03	11.08	13.11
Price/Book Ratio	1.33	1.33	1.61
Geom Avg Mkt Cap \$B	2.08	2.06	4.28
ROE	6.10	6.04	13.93

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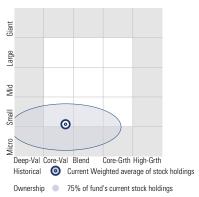
Morningstar Category Morningstar Index

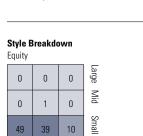
Small Value

Russell 2000 Value TR USD

State St Russell Sm Cp® Val Indx NL CI C

Style Analysis as of 12-31-2023 Morningstar Style Box™





Value Blend Growth

Weight %

>50 25-50 10-25 0-10

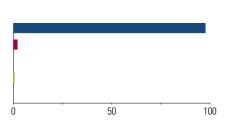
Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ E-Mini Russ 2000 Mar24 Xcme 20240315	0.58	0.58	_	_
$oldsymbol{eta}$ Chord Energy Corp Ordinary Shares - New	0.53	1.11	30.19	Energy
€ SouthState Corp	0.49	1.60	13.27	Financial Services
➔ UFP Industries Inc	0.49	2.09	59.81	Basic Materials
⊕ Murphy Oil Corp	0.48	2.57	1.74	Energy
\oplus Meritage Homes Corp	0.48	3.05	90.11	Consumer Cyclical
\oplus Commercial Metals Co	0.44	3.50	4.93	Basic Materials
\oplus State Street Corporation Short Term Investment Fund	0.43	3.93	-	-
\oplus Civitas Resources Inc Ordinary Shares	0.42	4.35	31.16	Energy
\oplus Essent Group Ltd	0.42	4.77	38.22	Financial Services
\oplus Taylor Morrison Home Corp	0.42	5.19	75.78	Consumer Cyclical
€ Cadence Bank	0.41	5.61	23.80	Financial Services
➔ BellRing Brands Inc Class A	0.41	6.02	116.19	Consumer Defensive
Đ Matador Resources Co	0.41	6.42	0.47	Energy
🕀 Terreno Realty Corp	0.40	6.82	13.19	Real Estate

Total Holdings 1401

 \oplus Increase \oplus Decrease R New to Portfolio

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Bmark

52.87

5.10

10.91

24 11

12.75

30.99

2.22

8.86

12.49

7.42

16.14

3.31

8.97

3.86

Fund

53.03

5.03

10.96

24.26

12.78

30.97

2.30

8.83

12.43

7.41

16.01

3.28

8.85

3.88

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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Energy

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Utilities

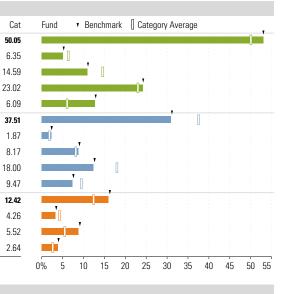
Asset Class	Net %	Cat%
US Stocks	97.61	93.45
Non-US Stocks	1.94	3.13
Bonds	0.00	0.10
Cash	0.45	3.27
Other	0.00	0.07
Total	100.00	100.00

Morningstar Index

Russell 2000 Value TR USD

Morningstar Category

Small Value





Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.09 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is
 94.67% lower than the Large Blend category average.

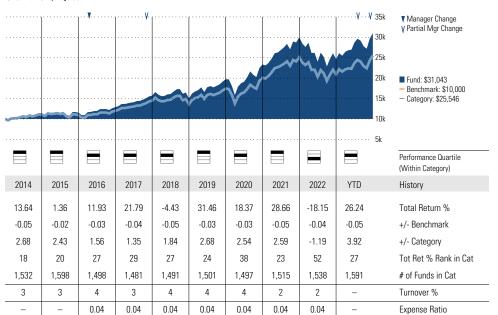
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

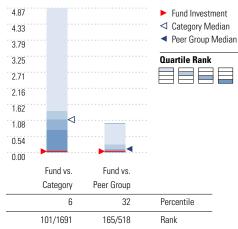
Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022











Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat Alpha Beta R-Squared Standard Deviation 17 54 17 04 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	23.61	23.61	22.67
Price/Book Ratio	4.20	4.19	4.67
Geom Avg Mkt Cap \$B	241.88	241.61	282.66
ROE	31.53	31.50	30.87

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Morningstar Category Mornin

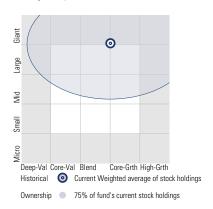
Large Blend

S&P 500

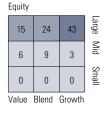
Morningstar Index S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 12-31-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\supset Apple Inc	7.02	7.02	48.91	Technology
€ Microsoft Corp	6.97	13.99	57.96	Technology
\oplus Amazon.com Inc	3.44	17.43	80.88	Consumer Cyclical
€ NVIDIA Corp	3.05	20.48	238.98	Technology
\ominus Alphabet Inc Class A	2.06	22.54	58.32	Communication Svc
🕀 Meta Platforms Inc Class A	1.96	24.50	194.13	Communication Svc
\ni Alphabet Inc Class C	1.75	26.25	58.83	Communication Svc
€ Tesla Inc	1.71	27.96	101.72	Consumer Cyclical
igodolog Berkshire Hathaway Inc Class B	1.62	29.58	15.46	Financial Services
igodolog JPMorgan Chase & Co	1.23	30.81	29.87	Financial Services
🕀 Broadcom Inc	1.22	32.03	103.05	Technology
earrow UnitedHealth Group Inc	1.21	33.24	0.68	Healthcare
$oldsymbol{eta}$ Eli Lilly and Co	1.16	34.40	60.57	Healthcare
\ni Visa Inc Class A	1.03	35.43	26.21	Financial Services
∋ Exxon Mobil Corp	1.00	36.43	-6.02	Energy

Total Holdings 508

 \oplus Increase \oplus Decrease R New to Portfolio



 Morningstar Category
 Morningstar Index

 Large Blend
 S&P 500 TR USD

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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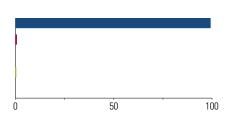
đ

Energy

¢

F

Utilities



Fund

28.24

2.20

11.02

12.50

2.52

50.64

8.58

3.89

8.36

29.81

21.13

6.11

12.67

2.35

Bmark

28.24

2.19

11.01

12 52

2.52

50.65

8.58

3.89

8.37

29.81

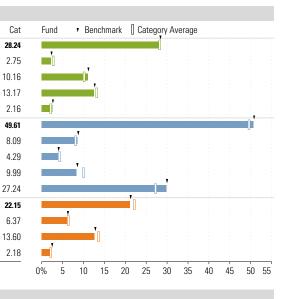
21.12

6.11

12.67

2.34

Asset Class Net % Cat% **US Stocks** 99.17 95.35 Non-US Stocks 0.56 2.42 Bonds 0.00 -0.53 Cash 0.27 1.50 0.00 Other 1.24 Total 100.00 100.00



Vanguard Developed Markets Index Admiral VTMGX

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.86 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

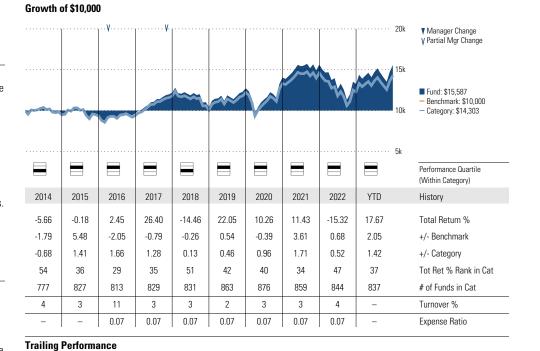
Net Expense: The fund's expense ratio of 0.07 is 91.95% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Morningstar Category

Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Total Return %

as of 12-31-2023

Benchmark Category

Fund



Alp Category Median Bet Peer Group Median R-S Quartile Rank Sta Sha Tra Info Up Dov Fund vs Fund vs Po Peer Group Category 8 43 Percentile Pric 64/852 119/279 Rank Pric

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

		5		
		- 0	e annual, if grea	iter
		than 1	year	
10 year	Since Inception			
4.54	4.47	Fund	Return %	
3.83	4.78	Bench	nmark Returr	n %
3.98	-	Categ	jory Average	%
24	-	% Ra	nk in Catego	ry
467	-	# of F	unds in Cate	gory
Year Risk	Metrics			
		Fund	Bmark	Cat
oha		-	-	-
ta		-	-	-
Squared		-	-	-
andard Devia	ation	17.84	-	17.19
arpe Ratio		-	-	-
acking Error		-	-	-
ormation Ra	tio	-	-	-
Capture Ra	tio	-	-	-
wn Capture	Ratio	-	-	-
ortfolio M	letrics			
		Fund	Bmark	Cat
ce/Earnings	Ratio	13.69	13.68	13.39
ce/Book Rat	io	1.58	1.70	1.77
om Avg Mkt Cap \$B		31.81	45.04	56.58

Geom Avg Mkt Cap \$B

ROE

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3.43

2.94

2.45

1.96

1.47

0.98

0.49



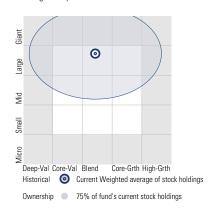
17.63

20.30

16.62

Vanguard Developed Markets Index Admiral VTMGX

Style Analysis as of 12-31-2023 Morningstar Style Box™





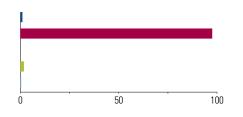


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2023



Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat
Դ	Cyclical	41.06	41.95	38.88
æ.	Basic Materials	7.95	7.98	7.04
A	Consumer Cyclical	10.64	10.87	11.20
цф	Financial Services	19.03	20.90	18.89
ŵ	Real Estate	3.44	2.20	1.75
w	Sensitive	37.60	37.68	37.81
g	Communication Services	3.90	5.33	4.44
0	Energy	5.35	5.71	5.45
¢	Industrials	17.25	13.60	16.36
	Technology	11.10	13.04	11.56
-	Defensive	21.35	20.37	23.30
F	Consumer Defensive	7.68	7.87	9.01
٠	Healthcare	10.67	9.46	11.63
9	Utilities	3.00	3.04	2.66

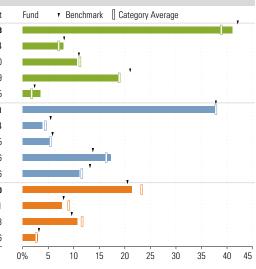
Asset Class Net % Cat% US Stocks 0.82 3.44 Non-US Stocks 97.42 94.60 Bonds 0.00 0.47 Cash 1.58 1.96 Other 0.19 -0.47 Total 100.00 100.00

Morningstar Index

MSCI ACWI Ex USA NR USD

Morningstar Category

Foreign Large Blend



	Greater Asia	Fund % 36.03	Cat % 35.35	Americas	Fund % 10.38	Cat % 8.53	Greater Europe	Fund % 53.58	Cat % 56.11	Market Maturity	Fund %
	Japan	21.10	19.01	North America	10.35	7.24	United Kingdom	11.86	13.74	Developed Markets	99.41
	Australasia	6.99	4.85	Central/Latin	0.03	1.29	W euro-ex UK	40.76	41.43	Emerging Markets	0.59
	Asia-4 Tigers	7.76	6.48				Emrgng Europe	0.37	0.09	Not Available	0.00
	Asia-ex 4 Tigers	0.18	5.01				Africa	0.59	0.85		
	Not Classified	0.00	0.00								
j											

Top 10 Holdings as of 12-31-2023

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Novo Nordisk A/S Class B	1.45	1.45	_	Healthcare
\oplus Nestle SA	1.39	2.84	1.41	Consumer Defensive
\oplus ASML Holding NV	1.33	4.18	-	Technology
\oplus Samsung Electronics Co Ltd	1.29	5.46	-	Technology
⊖ Slcmt1142	1.16	6.62	-	-
🕀 Toyota Motor Corp	0.98	7.60	38.16	Consumer Cyclical
\ominus Shell PLC	0.97	8.57	-	Energy
\oplus Novartis AG Registered Shares	0.94	9.51	-	Healthcare
\oplus Roche Holding AG	0.90	10.41	-	Healthcare
\oplus Lvmh Moet Hennessy Louis Vuitton SE	0.90	11.31	_	Consumer Cyclical

🕀 Increase 👄 Decrease 🌣 New to Portfolio

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Vanguard Mid Cap Index Admiral VIMAX

Portfolio Manager(s)

Awais Khan since 07-2021 Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

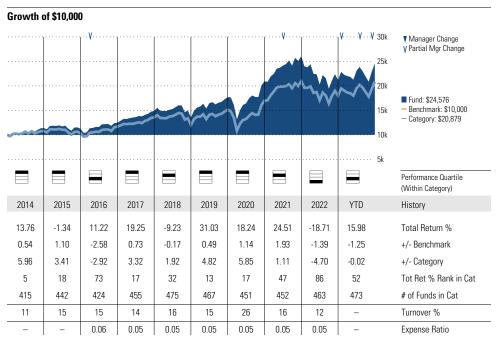
Net Expense: The fund's expense ratio of 0.05 is
 94.12% lower than the Mid-Cap Blend category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen due to the retirement of a long-serving manager. Since this is a teammanaged index fund, we are not concerned about the change.

ESG Metrics

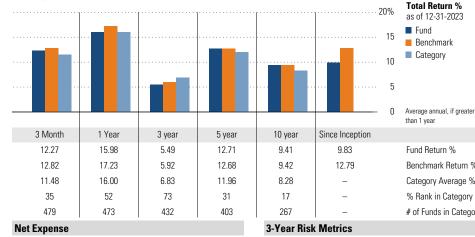
Metric	Rating	Updated
Sustainability Rating	4	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

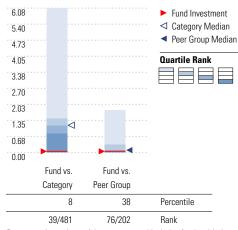


Morningstar Category

Mid-Cap Blend







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund **Bmark** Cat Alpha Beta R-Squared Standard Deviation 19 20 19.32 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	20.42	18.71	16.19
Price/Book Ratio	2.95	2.79	2.75
Geom Avg Mkt Cap \$B	27.67	19.61	11.57
ROE	17.28	16.71	20.06

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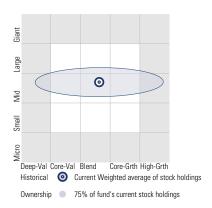


Morningstar Index

Russell Mid Cap TR USD

Vanguard Mid Cap Index Admiral VIMAX

Style Analysis as of 12-31-2023 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

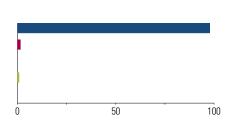
Value Blend Growth

Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Amphenol Corp Class A	0.85	0.85	31.31	Technology
➔ Arista Networks Inc	0.84	1.70	94.07	Technology
ightarrow TransDigm Group Inc	0.77	2.46	66.22	Industrials
∋ Cintas Corp	0.75	3.21	34.55	Industrials
\ominus Motorola Solutions Inc	0.75	3.96	22.89	Technology
⇒ PACCAR Inc	0.74	4.70	54.43	Industrials
⇒ Welltower Inc	0.72	5.42	41.28	Real Estate
ightarrow Microchip Technology Inc	0.70	6.12	30.63	Technology
igodolog Arthur J. Gallagher & Co	0.70	6.82	20.44	Financial Services
e Carrier Global Corp Ordinary Shares	0.69	7.52	41.08	Industrials
∋ DexCom Inc	0.69	8.21	9.58	Healthcare
€ PG&E Corp	0.66	8.87	10.95	Utilities
\supset D.R. Horton Inc	0.62	9.49	71.67	Consumer Cyclical
ightarrow Nucor Corp	0.62	10.10	33.61	Basic Materials
∋ MSCI Inc	0.61	10.72	22.79	Financial Services

Total Holdings 336

 \oplus Increase \oplus Decrease 🕸 New to Portfolio



Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat	Fun
Դ	Cyclical	34.17	37.41	39.56	
æ.	Basic Materials	5.09	4.57	5.07	
	Consumer Cyclical	8.51	11.10	13.85	
H	Financial Services	12.39	13.61	14.30	
ŵ	Real Estate	8.18	8.13	6.34	
V ^{ar}	Sensitive	44.15	43.78	43.34	
đ	Communication Services	4.05	3.67	2.41	
0	Energy	4.44	4.90	5.21	
¢	Industrials	16.53	18.44	19.49	
	Technology	19.13	16.77	16.23	
-	Defensive	21.66	18.82	17.09	
E	Consumer Defensive	4.08	3.27	4.09	
٠	Healthcare	10.70	10.39	9.77	
9	Utilities	6.88	5.16	3.23	
-					-

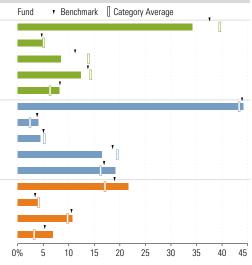
Total	100.00	100.00
Other	0.00	2.38
Cash	0.75	1.37
Bonds	0.00	-0.05
Non-US Stocks	1.44	2.69
US Stocks	97.81	93.60
Asset Class	Net %	Cat%

Morningstar Index

Russell Mid Cap TR USD

Morningstar Category

Mid-Cap Blend





Vanguard Real Estate Index Admiral VGSLX

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 27.65 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 90.91 % of the time over the past three years.

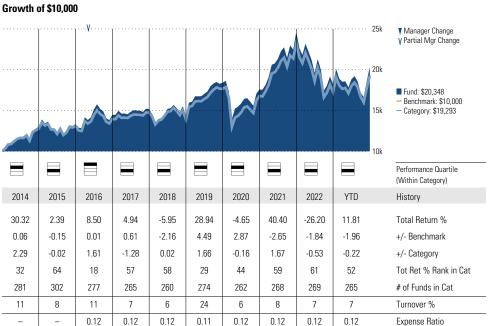
Net Expense: The fund's expense ratio of 0.12 is 88.79% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

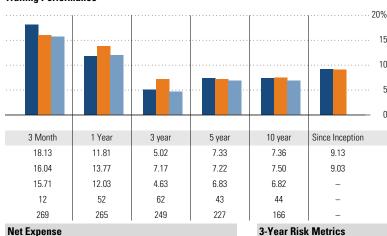
ESG Metrics

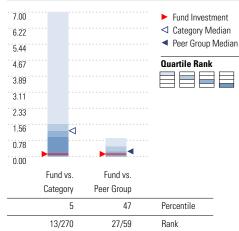
Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Morningstar Category

Real Estate





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

		0, 0							
44	-	% Rank in Category							
166	-	# of	# of Funds in Category						
3-Year Risk	Metrics								
		Fund	Bmark	Cat					
Alpha		-	-	-					
Beta		-	-	-					
R-Squared		-	-	-					
Standard Devia	ition	21.73 –							
Sharpe Ratio		-	-	-					
Tracking Error		-	-	-					
Information Rat	tio	-	-	-					
Up Capture Rat	io	-	-	-					
Down Capture	Ratio	-	-	-					
Portfolio M	etrics								

	Fund	Bmark	Cat
Price/Earnings Ratio	35.05	38.46	33.75
Price/Book Ratio	2.36	2.42	2.44
Geom Avg Mkt Cap \$B	23.58	9.35	33.46
ROE	11.38	9.56	14.91

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Morningstar Index

S&P United States REIT TR USD

Total Return %

as of 12-31-2023

Benchmark Category

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

Fund Return %

Fund

15

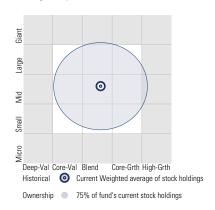
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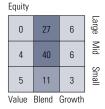


Vanguard Real Estate Index Admiral VGSLX

Style Analysis as of 12-31-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Vanguard Real Estate II Index	13.19	13.19	_	_
igodot Prologis Inc	7.64	20.83	21.33	Real Estate
⊖ American Tower Corp	6.24	27.07	4.94	Real Estate
⊖ Equinix Inc	4.67	31.74	25.17	Real Estate
\ominus Crown Castle Inc	3.10	34.84	-10.46	Real Estate
⊖ Public Storage	2.99	37.83	13.14	Real Estate
$igodoldsymbol{ ightarrow}$ Simon Property Group Inc	2.81	40.64	27.76	Real Estate
○ Welltower Inc	2.80	43.43	41.28	Real Estate
\ominus Realty Income Corp	2.52	45.96	-4.65	Real Estate
\ominus Digital Realty Trust Inc	2.40	48.36	39.08	Real Estate
⊖ CoStar Group Inc	2.21	50.57	13.08	Real Estate
igodot Extra Space Storage Inc	2.10	52.67	13.34	Real Estate
○ CBRE Group Inc Class A	1.79	54.46	20.96	Real Estate
\ominus VICI Properties Inc Ordinary Shares	1.74	56.20	3.36	Real Estate
igodot SBA Communications Corp Class A	1.71	57.90	-8.28	Real Estate

Total Holdings 165

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Asset Allocation as of 12-31-2023

50

Other	0.00	10.07
0.1	0.00	10.87
Cash	0.92	0.92
Bonds	0.00	3.00
Non-US Stocks	0.02	0.87
US Stocks	99.06	84.34
Asset Class	Net %	Cat%

Sector Weighting as of 12-31-2023

0

		Fund	Bmark	Cat	Fund	۲	Be	nchm	ark] (Cate	gory	Ave	erage	Э				
Դ	Cyclical	99.16	99.13	99.30														•	
æ.	Basic Materials	0.00	0.00	0.04	1														
	Consumer Cyclical	0.00	0.13	1.73															
H	Financial Services	0.00	0.00	0.27	Ó														
俞	Real Estate	99.16	99.00	97.26		÷												-	0
V*	Sensitive	0.84	0.87	0.64	[
đ	Communication Services	0.84	0.00	0.18	0														
0	Energy	0.00	0.00	0.02															
Ф	Industrials	0.00	0.87	0.25	ľ														
	Technology	0.00	0.00	0.19															
-	Defensive	0.00	0.00	0.06															
	Consumer Defensive	0.00	0.00	0.00															
٠	Healthcare	0.00	0.00	0.01															
9	Utilities	0.00	0.00	0.05															
					00/ E 1		20	25 0		10	4 - 1				70	7	00.0		

100

Real Estate

Morningstar Index S&P United States REIT TR USD

^{0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9}**5**00

Vanguard Ultra-Short-Term Bond Admiral VUSFX

Growth of \$10,000

Portfolio Manager(s)

Daniel Shaykevich since 04-2018 Arvind Narayanan since 11-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 8 of the 8 years it's been in existence.

Management: The fund's management has been in place for 5.72 years.

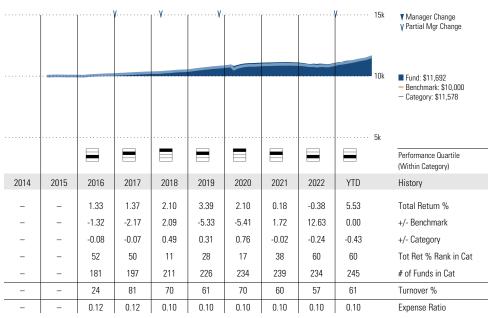
Style Consistency is not calculated for Fixed Income funds.

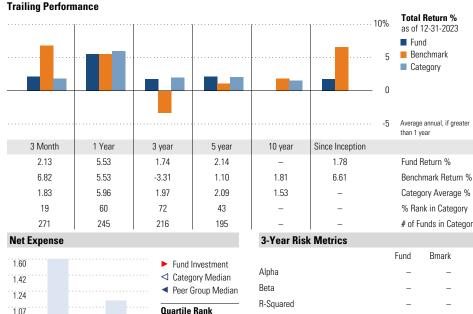
Net Expense: The fund's expense ratio of 0.1 is 75.61% lower than the Ultrashort Bond category average.

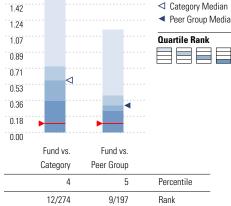
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

Rating	Updated	
3	11-30-2023	
	•	•







-	-	% Rank in Category						
-	-	# of Funds in Category						
3-Year Risk	Metrics							
		Fund	Bmark	Cat				
Alpha		-	-	-				
Beta		-	-	-				
R-Squared								
Standard Deviati	ion	1.13 –						
Sharpe Ratio		-	-	-				
Tracking Error		-	-	-				
Information Ratio	D	-	-	-				
Up Capture Ratio	J	-	-	-				
Down Capture R	atio	-	-	-				
Portfolio Me	trics							
		Fund	Bmark	Cat				

Peer group is a subset of the category and includes funds with the	
same management style (active vs. passive) and similar share class	
characteristics.	

 Fund
 Bmark
 Cat

 Avg Eff Duration
 0.91
 4.43
 1.00

 Avg Eff Maturity
 1.10
 1.62

Morningstar Category

Ultrashort Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

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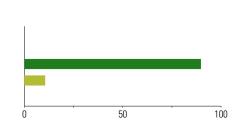


Vanguard Ultra-Short-Term Bond Admiral VUSFX

Style Analysis as of 12-31-2023







Asset Class	Net %	Cat%
US Stocks	0.00	0.77
Non-US Stocks	0.00	0.41
Bonds	89.61	56.14
Cash	10.39	43.34
Other	0.00	-0.67
Total	100.00	100.00

Morningstar Index

Bloomberg US Agg Bond TR USD

Morningstar Category

Ultrashort Bond

Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	22.06	3.53	44.82
AA	7.71	74.59	17.31
А	37.65	10.82	16.11
BBB	32.57	8.32	17.65
BB	0.00	0.28	1.86
В	0.00	0.00	0.80
Below B	0.00	0.00	0.23
Not Rated	0.01	2.46	1.21

	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
Government	9.95	-	19.93			
Treasury	9.95	-	15.82			
Inflation – Protected	0.00	-	0.00	0		
Agency/Quasi Agency	0.00	-	1.98	10		
Other Government Related	0.00	-	2.13			
Corporate	59.15	-	27.77			
Corporate Bond	59.15	-	27.07			
Bank Loan	0.00	-	0.63	0		
Convertible	0.00	-	0.05	0		
Preferred	0.00	-	0.02			
Securitized	20.35	-	23.06			
Agency MBS Pass-Through	0.00	-	0.37	0		
Agency MBS ARM	0.00	-	0.25			
Agency MBS CMO	0.27	-	1.87			
Non-Agency Residential MBS	0.07	-	0.04	0		
Commercial MBS	0.00	-	2.46	[
Asset-Backed	20.01	-	18.07			
Covered Bond	0.00	-	0.00	0		
Municipal	0.00	-	0.66	10		
Cash & Equivalents	10.51	-	26.78			1
Other	0.00	-	1.76			
				0% 5	10 15 20	25 30 35 40 45 50 55 60

Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Bills	_	6.67	6.67	_
⊕ United States Treasury Bills	-	1.95	8.62	-
⊕ Japan (Government Of)	-	1.15	9.77	-
\ominus Pfizer Investment Enterprises Pte Ltd.	-	1.14	10.91	-
⊕ Bank of Nova Scotia	-	1.02	11.93	-
State Street Corporation	_	1.01	12.94	-
Bank of Montreal	-	0.89	13.83	-
American Express Company	-	0.87	14.70	-
\ominus American Honda Finance Corporation	-	0.84	15.55	-
Philip Morris International Inc.	-	0.81	16.36	-

Total Holdings 617

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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