American Century Ultra® R6 AULDX

Portfolio Manager(s)

Keith Lee since 12-2008 Michael Li since 12-2008 Jeffrey Bourke since 08-2013

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.03 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.56 is 39.78% lower than the Large Growth category average.

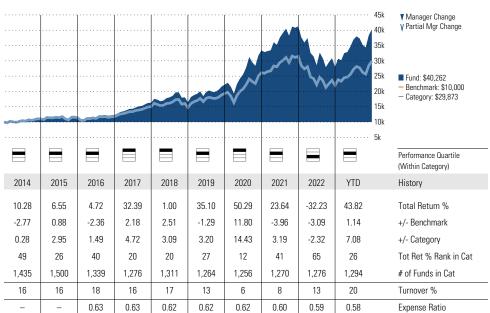
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

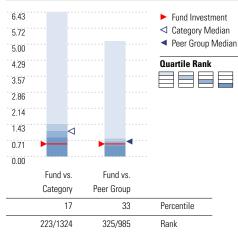
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 11-30-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |











Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 002 | # of Fando in bacogory | | |
|---------------------|------------------------|-------|-------|
| 3-Year Risk Metrics | | | |
| | Fund | Bmark | Cat |
| Alpha | - | - | - |
| Beta | - | - | - |
| R-Squared | - | - | - |
| Standard Deviation | 22.73 | - | 21.31 |
| Sharpe Ratio | - | - | - |
| Tracking Error | - | - | - |
| Information Ratio | - | - | - |
| Up Capture Ratio | - | - | - |
| Down Capture Ratio | - | - | - |
| | | | |
| Portfolio Metrics | | | |

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 32.41 | 33.00 | 31.29 |
| Price/Book Ratio | 8.29 | 10.90 | 8.04 |
| Geom Avg Mkt Cap \$B | 316.11 | 427.90 | 440.36 |
| ROE | 36.04 | 40.31 | 34.88 |

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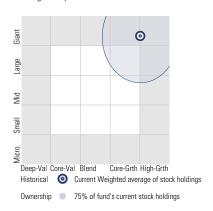


Morningstar Category Morningstar Index Large Growth

Russell 1000 Growth TR USD

American Century Ultra® R6 AULDX

Style Analysis as of 12-31-2023 Morningstar Style Box™









>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| \ni Apple Inc | 13.35 | 13.35 | 48.91 | Technology |
| Microsoft Corp | 6.91 | 20.27 | 57.96 | Technology |
| ∋ NVIDIA Corp | 6.09 | 26.35 | 238.98 | Technology |
| Amazon.com Inc | 5.81 | 32.16 | 80.88 | Consumer Cyclical |
| Alphabet Inc Class C | 4.46 | 36.63 | 58.83 | Communication Svc |
| Mastercard Inc Class A | 4.08 | 40.71 | 23.31 | Financial Services |
| Alphabet Inc Class A | 4.04 | 44.75 | 58.32 | Communication Svc |
| ightarrow Tesla Inc | 3.66 | 48.41 | 101.72 | Consumer Cyclical |
| Visa Inc Class A | 3.14 | 51.55 | 26.21 | Financial Services |
| \oplus UnitedHealth Group Inc | 2.97 | 54.52 | 0.68 | Healthcare |
| \oplus Eli Lilly and Co | 2.18 | 56.70 | 60.57 | Healthcare |
| Costco Wholesale Corp | 2.05 | 58.74 | 48.75 | Consumer Defensive |
| $oldsymbol{eta}$ Regeneron Pharmaceuticals Inc | 2.04 | 60.79 | 21.73 | Healthcare |
| | 2.03 | 62.82 | 59.59 | Consumer Cyclical |
| \ominus Chipotle Mexican Grill Inc | 1.93 | 64.75 | 64.83 | Consumer Cyclical |

Total Holdings 66

 \oplus Increase \ominus Decrease R New to Portfolio

Asset Allocation as of 12-31-2023

Bmark

23.41

0.65

15.72

6.09

0.95

61.76

11.36

0.50

5.21

44.69

14.83

4.14

10.63

0.06

Fund

24.78

0.78

15.49

8.51

0.00

58.12

10.90

1.89

5.18

40.15

17.09

3.15

13.94

0.00

Cat

25.84

1.27

14.45

8 88

1.24

57.71

11.14

1.52

6.11

38.94

16.45

3.10

13.04

0.31

Sector Weighting as of 12-31-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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3

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Energy

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F

Utilities

Asset Class Net % Cat% **US Stocks** 97.36 93.27 Non-US Stocks 2.03 4.32 Bonds 0.00 0.00 Cash 0.61 1.44 0.00 Other 0.97 Total 100.00 100.00

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth

Fund • Benchmark [] Category Average

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American Funds American Balanced R6 RLBGX

Portfolio Manager(s)

| i ordono managor(s/ |
|-----------------------------------|
| Hilda Applbaum since 01-1999 |
| Alan Berro since 03-2006 |
| Jeffrey Lager since 03-2011 |
| Paul Benjamin since 07-2014 |
| Anne-Marie Peterson since 10-2015 |
| Alan Wilson since 01-2016 |
| John Queen since 07-2016 |
| Pramod Atluri since 03-2018 |
| Mark Casey since 10-2019 |
| Ritchie Tuazon since 10-2020 |
| Jin Lee since 03-2023 |
| Chit Purani since 03-2023 |
| |

Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.01 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

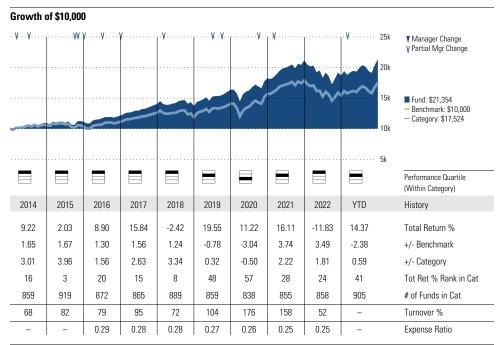
Net Expense: The fund's expense ratio of 0.25 is 75% lower than the Moderate Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 11-30-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |







4.92 Fund Investment Category Median 4.37 Peer Group Median 3.83 3.28 Quartile Rank 2.73 2.19 1.64 1.09 0.55 0.00 Fund vs Fund vs Peer Group Category 2 8 Percentile 17/932 54/683 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.



20%

15

10

5

Λ

Average annual, if greater than 1 year

| Fund Return % | |
|--------------------|--|
| Benchmark Return % | |
| Category Average % | |
| % Rank in Category | |

of Funds in Category

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | - | - | - |
| Beta | - | - | - |
| R-Squared | - | - | - |
| Standard Deviation | 12.01 | - | 12.19 |
| Sharpe Ratio | - | - | - |
| Tracking Error | - | - | - |
| Information Ratio | - | - | - |
| Up Capture Ratio | - | - | - |
| Down Capture Ratio | - | - | - |
| Portfolio Metrics | | | |
| | Fund | Bmark | Cat |

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.63 | 20.07 | 20.57 |
| Price/Book Ratio | 3.63 | 3.06 | 3.30 |
| Avg Eff Duration | 6.18 | 5.80 | 5.25 |

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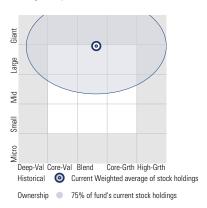


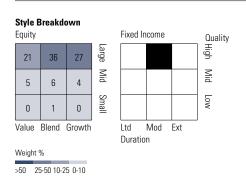
Morningstar Category Moderate Allocation

Morningstar Index Morningstar US Mod Tgt Alloc NR USD

American Funds American Balanced R6 RLBGX

Style Analysis as of 12-31-2023 Morningstar Style Box™





Asset Allocation as of 12-31-2023

Asset Class Net % Cat% US Stocks 54.22 47.03 Non-US Stocks 7.07 9.63 Bonds 31.03 35.74 Cash 4.24 3.61 3.44 Other 4.00 Total 100.00 100.00

Fund Benchmark Category Average

Top 10 Holdings as of 12-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Capital Group Central Cash Fund | _ | 9.62 | 9.62 | _ | _ |
| 🕸 Cash And Other Assets Less Liablities | - | 5.40 | 15.02 | _ | - |
| ⊕ Microsoft Corp | - | 4.24 | 19.26 | 57.96 | Technology |
| Broadcom Inc | - | 3.50 | 22.76 | 103.05 | Technology |
| ⊖ Cap Grp Cent Fd Ser Ii | - | 3.44 | 26.20 | - | - |
| ⊖ UnitedHealth Group Inc | - | 2.11 | 28.31 | 0.68 | Healthcare |
| \oplus Philip Morris International Inc | - | 1.99 | 30.30 | -1.97 | Consumer Defensive |
| igodot The Home Depot Inc | - | 1.38 | 31.68 | 12.36 | Consumer Cyclical |
| | - | 1.36 | 33.05 | 58.83 | Communication Svc |
| Eli Lilly and Co | - | 1.29 | 34.33 | 60.57 | Healthcare |

🕀 Increase 👄 Decrease 🗱 New to Portfolio

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Morningstar Category Mo

Moderate Allocation Morningstar

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

| Sector Weighting as of 12-31-2023 | | | | |
|-----------------------------------|------------------------|-------|-------|-------|
| | | Fund | Bmark | Cat |
| Դ | Cyclical | 24.83 | 31.82 | 30.41 |
| æ. | Basic Materials | 3.85 | 3.59 | 3.64 |
| | Consumer Cyclical | 7.60 | 11.14 | 10.31 |
| H | Financial Services | 10.83 | 14.11 | 14.22 |
| ŵ | Real Estate | 2.55 | 2.98 | 2.24 |
| V ^{ar} | Sensitive | 48.64 | 47.60 | 46.77 |
| đ | Communication Services | 8.65 | 7.30 | 7.70 |
| 0 | Energy | 7.65 | 4.30 | 5.12 |
| ¢ | Industrials | 11.00 | 10.70 | 10.63 |
| | Technology | 21.34 | 25.30 | 23.32 |
| - | Defensive | 26.53 | 20.59 | 22.81 |
| F | Consumer Defensive | 9.48 | 6.24 | 6.13 |
| ٠ | Healthcare | 14.68 | 11.88 | 13.76 |
|) | Utilities | 2.37 | 2.47 | 2.92 |
| | | | | |

American Funds Intl Gr and Inc R6 RIGGX

Growth of \$10,000

_

0.58

0.58

Portfolio Manager(s) Andrew Suzman since 10-2008 Steven Watson since 10-2008 Patrice Collette since 09-2010 Leo Hee since 07-2015 Michael Cohen since 07-2018 Lisa Thompson since 09-2018

Quantitative Screens

Q Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.26 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

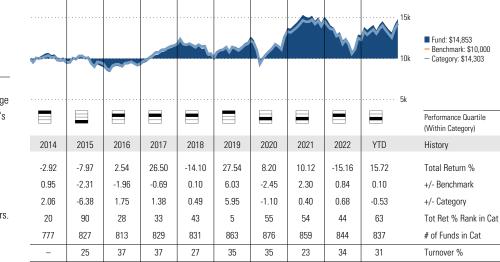
Net Expense: The fund's expense ratio of 0.54 is 37.93% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

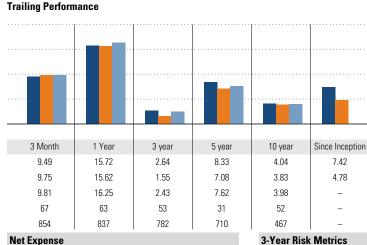
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 11-30-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



V



0.57

0.57

0.54

0.54

0.53

0.54

7.42

4.78

_

20%

10

5

Λ

4 4 1 Fund Investment Category Median 3.92 Peer Group Median 3.43 2.94 Quartile Rank 2.45 1.96 1.47 0.98 0.49 0.00 Fund vs Fund vs Category Peer Group 26 27 Percentile 219/852 164/610 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 13.08 | 13.68 | 13.39 |
| Price/Book Ratio | 1.71 | 1.70 | 1.77 |
| Geom Avg Mkt Cap \$B | 48.53 | 45.04 | 56.58 |
| ROE | 20.99 | 17.63 | 20.30 |

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Morningstar Index **Morningstar Category**

> ٧. 201

Foreign Large Blend

MSCI ACWI Ex USA NR USD

V Manager Change

V Partial Mgr Change

Expense Ratio **Total Return %** as of 12-31-2023 Fund 15

Benchmark Category

Average annual, if greater than 1 year

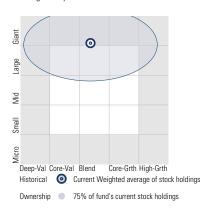
Fund Return % Benchmark Return % Category Average %

% Rank in Category

| Alpha | - | - | - |
|--------------------|-------|---|-------|
| Beta | - | - | - |
| R-Squared | - | - | - |
| Standard Deviation | 16.69 | - | 17.19 |
| Sharpe Ratio | - | - | - |
| Tracking Error | - | - | - |
| Information Ratio | - | - | - |
| Up Capture Ratio | - | - | - |
| Down Capture Ratio | - | - | - |
| | | | |
| Portfolio Metrics | | | |

American Funds Intl Gr and Inc R6 RIGGX

Style Analysis as of 12-31-2023 Morningstar Style Box™





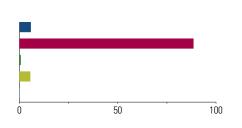


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2023



Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

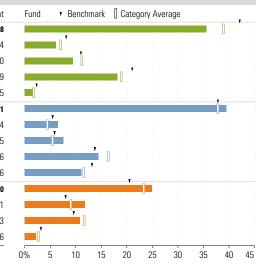
| | | Fund | Bmark | Cat |
|----|------------------------|-------|-------|-------|
| Դ | Cyclical | 35.54 | 41.95 | 38.88 |
| æ. | Basic Materials | 6.07 | 7.98 | 7.04 |
| | Consumer Cyclical | 9.41 | 10.87 | 11.20 |
| ц. | Financial Services | 18.19 | 20.90 | 18.89 |
| ŵ | Real Estate | 1.87 | 2.20 | 1.75 |
| w | Sensitive | 39.53 | 37.68 | 37.81 |
| | Communication Services | 6.47 | 5.33 | 4.44 |
| 0 | Energy | 7.57 | 5.71 | 5.45 |
| ¢ | Industrials | 14.41 | 13.60 | 16.36 |
| | Technology | 11.08 | 13.04 | 11.56 |
| | Defensive | 24.92 | 20.37 | 23.30 |
| F | Consumer Defensive | 11.84 | 7.87 | 9.01 |
| ٠ | Healthcare | 10.83 | 9.46 | 11.63 |
| 2 | Utilities | 2.25 | 3.04 | 2.66 |
| | | | | |

Asset Class Net % Cat% US Stocks 5.63 3.44 Non-US Stocks 88.43 94.60 Bonds 0.50 0.47 Cash 5.36 1.96 Other 0.09 -0.47 Total 100.00 100.00

Morningstar Index

MSCI ACWI Ex USA NR USD

Morningstar Category Foreign Large Blend



| | | Greater Asia | Fund % 27.74 | Cat % 35.35 | Americas | Fund % 15.01 | Cat % 8.53 | Greater Europe | Fund % 57.25 | Cat % 56.11 | Market Maturity | Fund % |
|---|-----|------------------|-----------------|----------------|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| | | Japan | 8.09 | 19.01 | North America | 10.95 | 7.24 | United Kingdom | 13.77 | 13.74 | Developed Markets | 86.52 |
| | | Australasia | 0.55 | 4.85 | Central/Latin | 4.06 | 1.29 | W euro-ex UK | 41.62 | 41.43 | Emerging Markets | 13.48 |
| | | Asia-4 Tigers | 10.81 | 6.48 | | | | Emrgng Europe | 0.31 | 0.09 | Not Available | 0.00 |
| | | Asia-ex 4 Tigers | 8.29 | 5.01 | | | | Africa | 1.55 | 0.85 | | |
| | | Not Classified | 0.00 | 0.00 | | | | | | | | |
| , | >75 | | | | | | | | | | | |

Top 10 Holdings as of 12-31-2023

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Capital Group Central Cash M | 5.28 | 5.28 | _ | _ |
| ⊖ AstraZeneca PLC | 3.11 | 8.39 | - | Healthcare |
| \ominus Novo Nordisk A/S Class B | 2.73 | 11.12 | 51.68 | Healthcare |
| ⊕ TotalEnergies SE | 2.31 | 13.43 | - | Energy |
| Taiwan Semiconductor Manufacturing Co Ltd | 2.23 | 15.66 | - | Technology |
| ⊖ Airbus SE | 2.18 | 17.84 | - | Industrials |
| \ominus Philip Morris International Inc | 2.16 | 20.00 | -1.97 | Consumer Defensive |
| \ominus ASML Holding NV | 2.04 | 22.04 | 39.61 | Technology |
| 🕀 British American Tobacco PLC | 1.60 | 23.64 | - | Consumer Defensive |
| 🕀 Sanofi SA | 1.60 | 25.24 | _ | Healthcare |

 \oplus Increase \ominus Decrease R New to Portfolio

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American Funds Invmt Co of Amer R6 RICGX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s) James Lovelace since 03-1992 Donald O'Neal since 03-1992 Christopher Buchbinder since 03-2007 Grant Cambridge since 03-2014 Martin Romo since 07-2018 Aline Avzaradel since 03-2019 Martin Jacobs since 12-2019 James Terrile since 03-2020 Jessica Spaly since 03-2021

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 31.85 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

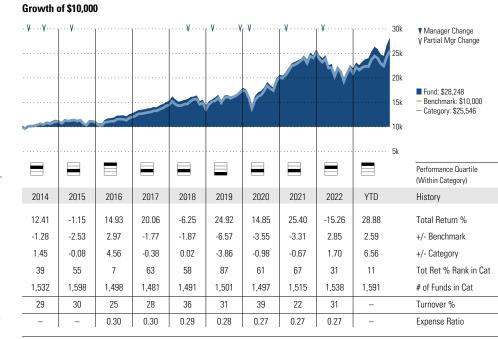
Net Expense: The fund's expense ratio of 0.27 is 64% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

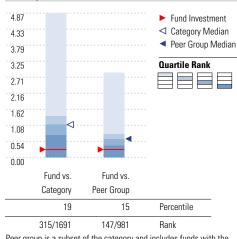
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 1 | 11-30-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 996 | - | # of | Funds in Ca | tegory |
|-----------------|---------|-------|-------------|--------|
| 3-Year Risk | Metrics | | | |
| | | Fund | Bmark | Cat |
| Alpha | | - | - | - |
| Beta | | - | - | - |
| R-Squared | | - | - | - |
| Standard Devia | tion | 16.33 | - | 17.04 |
| Sharpe Ratio | | - | - | - |
| Tracking Error | | - | - | - |
| Information Rat | tio | - | - | - |
| Up Capture Rat | io | - | - | - |
| Down Capture | Ratio | - | - | - |
| | | | | |
| Portfolio M | otrioc | | | |

Total Return %

as of 12-31-2023

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

% Rank in Category

Fund Return %

Benchmark

Category

Fund

25

20

10

5

n

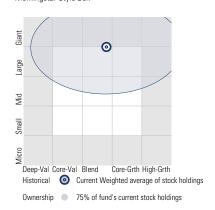
| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 20.19 | 23.61 | 22.67 |
| Price/Book Ratio | 3.54 | 4.19 | 4.67 |
| Geom Avg Mkt Cap \$B | 174.23 | 241.61 | 282.66 |
| ROE | 27.46 | 31.50 | 30.87 |

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American Funds Invmt Co of Amer R6 RICGX

Style Analysis as of 12-31-2023 Morningstar Style Box™





Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ∋ Microsoft Corp | 7.40 | 7.40 | 57.96 | Technology |
| ∋ Broadcom Inc | 4.61 | 12.01 | 103.05 | Technology |
| igodolog Capital Group Central Cash Fund | 3.79 | 15.80 | _ | - |
| ightarrow General Electric Co | 3.64 | 19.44 | 70.34 | Industrials |
| $ earrow 	ext{Meta}$ Meta Platforms Inc Class A | 2.66 | 22.10 | 194.13 | Communication Svc |
| ∋ Amazon.com Inc | 2.63 | 24.74 | 80.88 | Consumer Cyclical |
| Description of the second s | 2.11 | 26.84 | 23.31 | Financial Services |
| € Apple Inc | 2.07 | 28.91 | 48.91 | Technology |
| ⇒ Alphabet Inc Class A | 2.03 | 30.95 | 58.32 | Communication Svc |
| | 1.98 | 32.93 | 58.83 | Communication Svc |
| ∋ British American Tobacco PLC | 1.96 | 34.89 | _ | Consumer Defensive |
| ∋ Abbott Laboratories | 1.94 | 36.83 | 2.11 | Healthcare |
| \ni Linde PLC | 1.77 | 38.61 | 27.48 | Basic Materials |
| igop Philip Morris International Inc | 1.75 | 40.36 | -1.97 | Consumer Defensive |
| \ominus UnitedHealth Group Inc | 1.68 | 42.04 | 0.68 | Healthcare |

Total Holdings 218

🕀 Increase 👄 Decrease 🕸 New to Portfolio

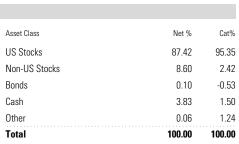
50 100 0

Bonds Cash Other Total

Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

| | | Fund | Bmark | Cat |
|----------|------------------------|-------|-------|-------|
| Դ | Cyclical | 24.80 | 28.24 | 28.24 |
| <i>.</i> | Basic Materials | 3.98 | 2.19 | 2.75 |
| A | Consumer Cyclical | 9.34 | 11.01 | 10.16 |
| цф | Financial Services | 10.32 | 12.52 | 13.17 |
| ŵ | Real Estate | 1.16 | 2.52 | 2.16 |
| ~~ | Sensitive | 52.21 | 50.65 | 49.61 |
| d | Communication Services | 10.08 | 8.58 | 8.09 |
| 0 | Energy | 6.05 | 3.89 | 4.29 |
| ¢ | Industrials | 12.69 | 8.37 | 9.99 |
| | Technology | 23.39 | 29.81 | 27.24 |
| - | Defensive | 22.99 | 21.12 | 22.15 |
| F | Consumer Defensive | 7.11 | 6.11 | 6.37 |
| ٠ | Healthcare | 12.93 | 12.67 | 13.60 |
| Ç | Utilities | 2.95 | 2.34 | 2.18 |
| | | | | |



Morningstar Index

S&P 500 TR USD

Morningstar Category

📕 Large Blend

American Funds Washington Mutual R6 RWMGX

Portfolio Manager(s)

Alan Berro since 07-1997 Jeffrey Lager since 07-2004 Alan Wilson since 07-2013 Diana Wagner since 06-2014 Jin Lee since 07-2014 Eric Stern since 11-2014 Irfan Furniturewala since 06-2015 Emme Kozloff since 07-2016 Mark Casey since 07-2016

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.52 years.

× *Style:* The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.

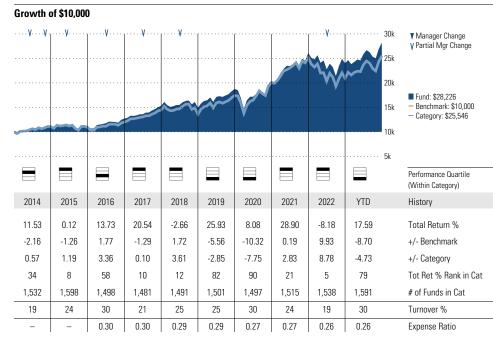
Net Expense: The fund's expense ratio of 0.27 is 64% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the Morningstar style box to the large-value portion however, the underlying investment strategy remains consistent so we are not concerned with this style failure.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 11-30-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Trailing Performance



Alpha

Beta

R-Squared

Sharpe Ratio

Tracking Error

Standard Deviation

4 87 Fund Investment Category Median 4.33 Peer Group Median 3.79 3.25 Quartile Rank 2.71 2.16 1.62 1.08 0.54 0.00 Fund vs Fund vs Peer Group Category 19 15 Percentile 315/1691 147/981 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

25 Fund Benchmark 20 Category 15 10 5 Λ Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund **Bmark** Cat 15 15 17 04

Total Return %

as of 12-31-2023

30%

Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics** Fund Bmark Cat Price/Earnings Ratio 19.52 23 61 22.67 Price/Book Ratio 3.41 4.19 4.67 Geom Avg Mkt Cap \$B 145 74 241 61 282 66 ROE 30.25 31.50 30.87

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Morningstar Category

Morningstar Index S&P 500 TR USD

&P 500 TR USD

American Funds Washington Mutual R6 RWMGX

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

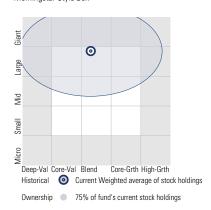
Technology

Defensive

Healthcare

Consumer Defensive

Style Analysis as of 12-31-2023 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ∋ Broadcom Inc | 6.12 | 6.12 | 103.05 | Technology |
| ➔ Microsoft Corp | 6.04 | 12.16 | 57.96 | Technology |
| ightarrow UnitedHealth Group Inc | 3.31 | 15.46 | 0.68 | Healthcare |
| e Capital Group Central Cash Fund | 2.92 | 18.39 | _ | - |
| ⊖ Comcast Corp Class A | 2.76 | 21.15 | 28.65 | Communication Svc |
| ∋ Marsh & McLennan Companies Inc | 2.63 | 23.78 | 16.07 | Financial Services |
| ightarrow Eli Lilly and Co | 2.35 | 26.13 | 60.57 | Healthcare |
| $ earrow 	ext{Northrop}$ Grumman Corp | 1.87 | 28.00 | -12.85 | Industrials |
| $oldsymbol{eta}$ The Home Depot Inc | 1.78 | 29.77 | 12.36 | Consumer Cyclical |
| \oplus Philip Morris International Inc | 1.78 | 31.55 | -1.97 | Consumer Defensive |
| ∋ JPMorgan Chase & Co | 1.45 | 33.00 | 29.87 | Financial Services |
| i Johnson & Johnson | 1.38 | 34.38 | -8.61 | Healthcare |
| € CVS Health Corp | 1.37 | 35.75 | -12.67 | Healthcare |
| € AbbVie Inc | 1.34 | 37.09 | -0.45 | Healthcare |
| 🕀 Intel Corp | 1.32 | 38.42 | 92.92 | Technology |

Total Holdings 196

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

50 100

Bmark

28.24

2.19

11.01

12 52

2.52

50.65

8.58

3.89

8.37

29.81

21.12

6.11

12.67

2.34

Fund

26.43

3.17

6.76

14 64

1.86

44.31

5.58

6.23

11.53

20.97

29.26

8.28

17.86

3.12

Cat

28.24

2.75

10.16

13.17

2.16

49.61

8.09

4.29

9.99

27.24

22.15

6.37

13.60

2.18

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 90.30 | 95.35 |
| Non-US Stocks | 6.55 | 2.42 |
| Bonds | 0.00 | -0.53 |
| Cash | 3.12 | 1.50 |
| Other | 0.03 | 1.24 |
| Total | 100.00 | 100.00 |

Morningstar Index

S&P 500 TR USD

Morningstar Category

📕 Large Blend

Benchmark [] Category Average Fund 0% 5 10 15 20 25 30 35 40 45 50 55

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Baird Aggregate Bond Inst BAGIX

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 44.44% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

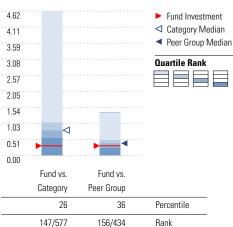
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 11-30-2023 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000 15 V Manager Change V Partial Mgr Change Fund: \$12,492 - Benchmark: \$10,000 Category: \$11,710 10k Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 6.89 0.55 3.52 4.20 -0.30 9 48 8.63 -1.46 -13.35 6.43 Total Return % 0.00 0.92 0.87 0.66 -0.31 0.76 1.12 0.08 -0.34 0.90 +/- Benchmark 0.81 1.42 1.71 0.29 0.49 0.20 1.11 0.02 -0.03 0.84 +/- Category 8 22 37 31 41 15 22 40 49 20 Tot Ret % Rank in Cat 522 504 492 505 506 # of Funds in Cat 535 498 517 536 566 32 40 36 28 24 31 35 39 43 _ Turnover %





| 329 | | - | <pre># of Funds in Category</pre> | | | | | |
|-------------------|---------|-------|-----------------------------------|-------|------|--|--|--|
| 3-Year Ris | k Me | trics | | | | | | |
| | | | Fund | Bmark | Cat | | | |
| Alpha | | | - | _ | - | | | |
| Beta | | | - | - | - | | | |
| R-Squared | | | - | _ | - | | | |
| Standard Dev | iation | | 7.38 | - | 7.20 | | | |
| Sharpe Ratio | | | - | - | - | | | |
| Tracking Erro | r | | - | - | - | | | |
| Information R | atio | | - | - | - | | | |
| Up Capture R | atio | | - | - | - | | | |
| Down Capture | e Ratio | | - | _ | - | | | |
| | | | | | | | | |
| Portfolio I | Netric | s | | | | | | |
| | | | Fund | Bmark | Cat | | | |

| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics. |

 Fund
 Bmark
 Cat

 Avg Eff Duration
 6.15
 4.43
 5.99

 Avg Eff Maturity
 8.34
 8.56

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_

0.30

0.30

0.30

0.30

0.30

0.30

0.30

_

Expense Ratio



Morningstar Category Morning

Intermediate Core Bond

Morningstar Index

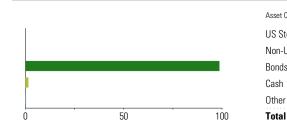
Bloomberg US Agg Bond TR USD

Baird Aggregate Bond Inst BAGIX

Style Analysis as of 12-31-2023 Style Breakdown Fixed Income Quality G C Ltd Mod Ext

Duration

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 12.90 | 3.53 | 27.80 |
| AA | 50.80 | 74.59 | 41.94 |
| A | 13.60 | 10.82 | 13.94 |
| BBB | 22.60 | 8.32 | 13.42 |
| BB | 0.10 | 0.28 | 0.68 |
| В | 0.00 | 0.00 | 0.33 |
| Below B | 0.00 | 0.00 | 0.44 |
| Not Rated | 0.00 | 2.46 | 1.46 |



Asset Class Net % Cat% US Stocks 0.06 0.00 Non-US Stocks 0.00 0.00 Bonds 98.55 95.29 Cash 1.31 2.18 Other 0.14 2.48

Morningstar Index

Bloomberg US Agg Bond TR USD

100.00

100.00

Morningstar Category

Intermediate Core Bond

Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

| | Fund | Bmark | Cat | Fund | ۲ | Benchma | ırk 🛛 C | ategory | Average | |
|----------------------------|-------|-------|-------|------|---|---------|---------|---------|---------|--|
| Government | 22.55 | _ | 31.35 | | | | | | | |
| Treasury | 22.55 | - | 26.75 | | | | | | I [] | |
| Inflation – Protected | 0.00 | - | 1.15 | [| | | | | | |
| Agency/Quasi Agency | 0.00 | - | 0.90 | [] | | | | | | |
| Other Government Related | 0.00 | - | 2.55 | 1 | | | | | | |
| Corporate | 38.03 | - | 24.59 | | | | | |] | |
| Corporate Bond | 38.03 | _ | 24.36 | | | | | | | |
| Bank Loan | 0.00 | - | 0.03 | 0 | | | | | | |
| Convertible | 0.00 | - | 0.00 | 0 | | | | | | |
| Preferred | 0.00 | - | 0.20 | [| | | | | | |
| Securitized | 37.69 | - | 37.51 | | | | | | | |
| Agency MBS Pass-Through | 23.50 | - | 29.51 | | | - | | - | | |
| Agency MBS ARM | 0.00 | _ | 0.24 | 0 | | | | | | |
| Agency MBS CMO | 2.01 | _ | 1.85 | | | | | | | |
| Non-Agency Residential MBS | 0.62 | - | 0.48 | 0 | | | | | | |
| Commercial MBS | 4.45 | - | 0.41 | (| | | | | | |
| Asset-Backed | 7.11 | - | 5.02 | |) | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | 0 | | | | | | |
| Municipal | 0.61 | - | 0.99 | | | | | | | |
| Cash & Equivalents | 1.12 | - | 3.99 | | 0 | | | | | |
| Other | 0.00 | - | 1.55 | i () | | | | | | |

Top 10 Holdings as of 12-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| € United States Treasury Notes 1.13% | 10-2026 | 4.25 | 4.25 | _ |
| United States Treasury Bonds 2.5% | 02-2045 | 2.83 | 7.08 | - |
| United States Treasury Bonds 2.88% | 05-2043 | 2.03 | 9.10 | - |
| ⊕ United States Treasury Notes 2.38% | 03-2029 | 1.99 | 11.09 | - |
| United States Treasury Bonds 1.38% | 11-2040 | 1.60 | 12.69 | - |
| ⊕ United States Treasury Notes 4.13% | 08-2030 | 1.55 | 14.24 | _ |
| € United States Treasury Bonds 2.88% | 05-2052 | 1.53 | 15.77 | - |
| € United States Treasury Bonds 2.38% | 02-2042 | 1.51 | 17.27 | - |
| igodot First American Government Obligs U | 02-2030 | 1.05 | 18.32 | _ |
| ⊖ United States Treasury Notes 1.13% | 08-2028 | 0.92 | 19.24 | - |

Total Holdings 1757

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Baird Core Plus Bond Inst BCOIX

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Q Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 59.46% lower than the Intermediate Core-Plus Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 11-30-2023 |
| ESG Commitment | 1-Low | 02-15-2022 |



33

0.30

45

0.30

29

0.30

_

_

10%



Net Expense

35

_

34

33

0.30

30

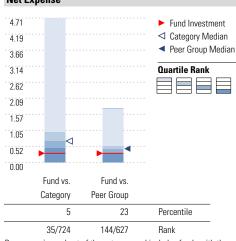
0.30

26

0.30

26

0.30



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

as of 12-31-2023 Fund Benchmark 5 Category ۵ Average annual, if greater -5 than 1 year Since Inception

Turnover %

Expense Ratio

Total Return %

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category

3-Year Risk Metrics

4.80

6.61

_

| | Fund | Bmark | Cat |
|--------------------|------|-------|------|
| Alpha | - | - | - |
| Beta | - | - | - |
| R-Squared | - | - | - |
| Standard Deviation | 7.26 | - | 7.49 |
| Sharpe Ratio | - | - | - |
| Tracking Error | - | - | - |
| Information Ratio | - | - | - |
| Up Capture Ratio | - | - | - |
| Down Capture Ratio | - | - | - |
| Portfolio Metrics | | | |
| | Fund | Bmark | Cat |
| Avg Eff Duration | 5.91 | 4.43 | 6.18 |
| | | | |

| | 1 0110 | Bindin | our |
|------------------|--------|--------|------|
| Avg Eff Duration | 5.91 | 4.43 | 6.18 |
| Avg Eff Maturity | 8.08 | - | 8.87 |

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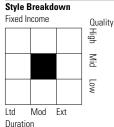


Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Baird Core Plus Bond Inst BCOIX

Style Analysis as of 12-31-2023



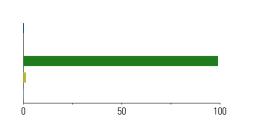
Not Rated

Credit Rating Breakdown Fund Bmark Cat AAA 12.80 3.53 33.76 AA 39.80 74.59 26.40 13.60 10.82 А 11.24 BBB 30.80 8.32 17.98 BB 2.40 0.28 4.22 В 0.10 0.00 1.53 Below B 0.10 0.00 0.69

0.40

2.46

4 18



Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

Benchmark [] Category Average Bmark Cat Fund Fund Government 19.25 26.88 19.25 17.06 Treasurv _ Inflation - Protected 0.00 0.43 0 0.00 Î Agency/Quasi Agency 0.32 Other Government Related 0.00 9.07 46.39 Corporate 26.57 _ Corporate Bond 46.38 25.83 Bank Loan 0.00 _ 0.26 Convertible 0.01 0.06 Preferred 0 00 0 0.42 Securitized 32.20 38.22 _ Agency MBS Pass-Through 19.18 24.69 Agency MBS ARM 0.00 0.06 Agency MBS CMO 1.65 2.83 Non-Agency Residential MBS 0.54 0.23 Π Commercial MBS 4.52 1.25 Asset-Backed 9.16 6.31 _ Covered Bond 0.00 0.00 Û Municipal 1.09 _ 0.49 **Cash & Equivalents** 1.06 5.70 _ Other 0.00 _ 1.99 0% 5 10 15 20 25 30 35 40 45 50

Top 10 Holdings as of 12-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| € United States Treasury Notes 1.13% | 10-2026 | 3.22 | 3.22 | - |
| United States Treasury Bonds 2.5% | 02-2045 | 2.66 | 5.89 | - |
| United States Treasury Bonds 2.88% | 05-2043 | 2.07 | 7.95 | - |
| € United States Treasury Notes 2.38% | 03-2029 | 1.47 | 9.43 | - |
| ⊕ United States Treasury Notes 4.38% | 08-2026 | 1.33 | 10.76 | - |
| ⊕ United States Treasury Bonds 2.38% | 02-2042 | 1.29 | 12.05 | _ |
| ⊕ United States Treasury Notes 4.13% | 08-2030 | 1.28 | 13.33 | - |
| € United States Treasury Bonds 2.88% | 05-2052 | 1.20 | 14.52 | - |
| United States Treasury Bonds 1.38% | 11-2040 | 1.09 | 15.61 | - |
| € United States Treasury Bonds 3.38% | 08-2042 | 1.05 | 16.67 | - |

Total Holdings 1557

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.05 | 1.18 |
| Cash | 1.13 | 3.27 |
| Bonds | 98.80 | 95.53 |
| Non-US Stocks | 0.00 | 0.00 |
| US Stocks | 0.02 | 0.03 |
| Asset Class | Net % | Cat% |
| | | |

DFA Real Estate Securities I DFREX

Portfolio Manager(s)

Jed Foodall since 02-2012 John Hertzer since 02-2022 Mary Phillips since 02-2022

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.85 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend - 89.66 % of the time over the past three years.

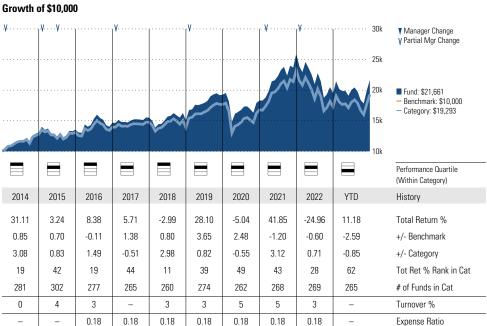
Net Expense: The fund's expense ratio of 0.18 is 83.18% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

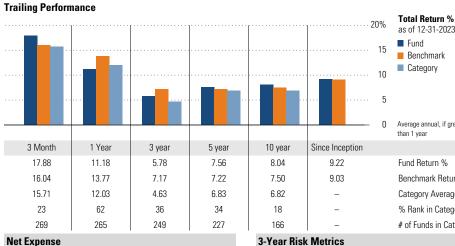
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 11-30-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

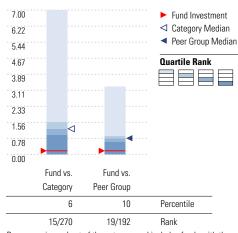


Morningstar Category

Real Estate



Beta



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha R-Squared Standard Deviation 21.31 20.76 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics**

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 31.70 | 38.46 | 33.75 |
| Price/Book Ratio | 2.16 | 2.42 | 2.44 |
| Geom Avg Mkt Cap \$B | 23.90 | 9.35 | 33.46 |
| ROE | 12.51 | 9.56 | 14.91 |

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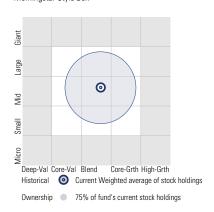


Morningstar Index

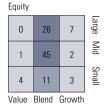
S&P United States REIT TR USD

DFA Real Estate Securities I DFREX

Style Analysis as of 12-31-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Ton 15 Holdings as of 12-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Prologis Inc | 8.99 | 8.99 | 21.33 | Real Estate |
| ⊖ American Tower Corp | 8.24 | 17.23 | 4.94 | Real Estate |
| ⊖ Equinix Inc | 6.48 | 23.70 | 25.17 | Real Estate |
| \ominus Crown Castle Inc | 4.31 | 28.01 | -10.46 | Real Estate |
| ① Welltower Inc | 4.03 | 32.04 | 41.28 | Real Estate |
| ⊖ Digital Realty Trust Inc | 3.58 | 35.62 | 39.08 | Real Estate |
| ⊖ Public Storage | 3.47 | 39.09 | 13.14 | Real Estate |
| \ominus Simon Property Group Inc | 3.45 | 42.54 | 27.76 | Real Estate |
| Realty Income Corp | 3.32 | 45.86 | -4.65 | Real Estate |
| VICI Properties Inc Ordinary Shares | 2.62 | 48.48 | 3.36 | Real Estate |
| \ominus Extra Space Storage Inc | 2.33 | 50.80 | 13.34 | Real Estate |
| \ominus SBA Communications Corp Class A | 2.26 | 53.06 | -8.28 | Real Estate |
| \ominus AvalonBay Communities Inc | 2.08 | 55.14 | 20.00 | Real Estate |
| \ni Equity Residential | 1.74 | 56.88 | 8.15 | Real Estate |
| \ominus Invitation Homes Inc | 1.73 | 58.60 | 19.53 | Real Estate |

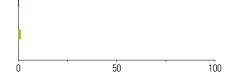
Total Holdings 141

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Index Morningstar Category Real Estate S&P United States REIT TR USD



| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 98.88 | 84.34 |
| Non-US Stocks | 0.02 | 0.87 |
| Bonds | 0.00 | 3.00 |
| Cash | 1.09 | 0.92 |
| Other | 0.00 | 10.87 |
| Total | 100.00 | 100.00 |
| | | |

Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

| | | Fund | Bmark | Cat | Fund | ۲ | Bend | chmar | 'k [| Cat | egor | y A | vera | ige | | |
|---------|---------------------|-------|-------|-------|------|---|------|-------|------|-----|------|-----|------|-----|--|--|
| 😼 Cycli | ical | 99.39 | 99.13 | 99.30 | | | | | | | | | • | • | | |
| 🚣 Basio | c Materials | 0.02 | 0.00 | 0.04 | 0 | | | | | | | | | | | |
| 🗢 Cons | sumer Cyclical | 0.09 | 0.13 | 1.73 | 0 | | | | | | | | | | | |
| 🧈 Finar | ncial Services | 0.10 | 0.00 | 0.27 | Ó | | | | | | | | | | | |
| n Real | Estate | 99.18 | 99.00 | 97.26 | _ | | | | | | | | | | | |
| 👐 Sens | itive | 0.42 | 0.87 | 0.64 | [| | | | | | | | | | | |
| Com | munication Services | 0.07 | 0.00 | 0.18 | ĺ. | | | | | | | | | | | |
| Ener | gy | 0.03 | 0.00 | 0.02 | | | | | | | | | | | | |
| 🔅 Indu | strials | 0.07 | 0.87 | 0.25 | l l | | | | | | | | | | | |
| 💷 Tech | nology | 0.25 | 0.00 | 0.19 | | | | | | | | | | | | |
| → Defe | nsive | 0.18 | 0.00 | 0.06 | | | | | | | | | | | | |
| 📄 Cons | sumer Defensive | 0.05 | 0.00 | 0.00 | | | | | | | | | | | | |
| 🕂 Heal | thcare | 0.11 | 0.00 | 0.01 | | | | | | | | | | | | |
| | ties | 0.02 | 0.00 | 0.05 | i i | | | | | | | | | | | |

Federated Hermes Govt Ultrashort R6 FGULX

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 5 of the 7 years it's been in existence.

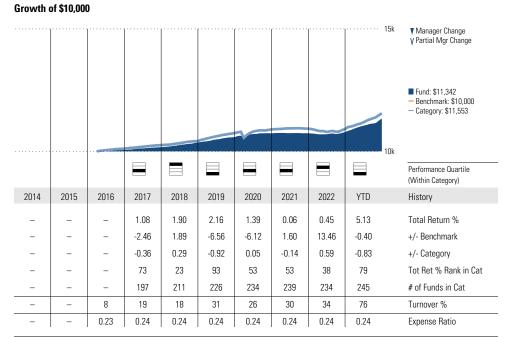
Management: The fund's management has been in place for 26.49 years.

Style Consistency is not calculated for Fixed Income funds.

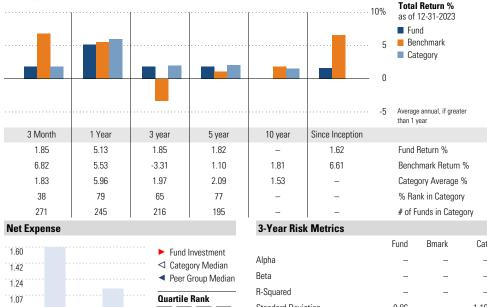
Net Expense: The fund's expense ratio of 0.24 is 41.46% lower than the Ultrashort Bond category average.

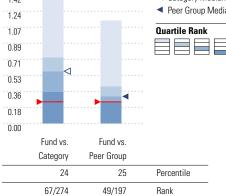
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.









| 1.53 | - | Category Average % | | | | | | |
|-----------------|---------|------------------------|-------|------|--|--|--|--|
| - | - | % Rank in Category | | | | | | |
| - | - | # of Funds in Category | | | | | | |
| 3-Year Risk | Metrics | | | | | | | |
| | | Fund | Bmark | Cat | | | | |
| Alpha | | - | - | - | | | | |
| Beta | | - | - | - | | | | |
| R-Squared | | - | - | - | | | | |
| Standard Devia | tion | 0.86 – 1. | | | | | | |
| Sharpe Ratio | | - | - | - | | | | |
| Tracking Error | | - | - | - | | | | |
| Information Rat | tio | - | - | - | | | | |
| Up Capture Rat | io | - | - | - | | | | |
| Down Capture | Ratio | - | - | - | | | | |
| | | | | | | | | |
| Portfolio M | etrics | | | | | | | |
| | | Fund | Bmark | Cat | | | | |
| Avg Eff Duratio | n | 0.57 | 4.43 | 1.00 | | | | |

Avg Eff Duration0.574.43Avg Eff Maturity--

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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1.62

Morningstar Index

Bloomberg US Agg Bond TR USD

Federated Hermes Govt Ultrashort R6 FGULX

Style Analysis as of 12-31-2023



Duration

| Asset Allocation | as of 12-31-2023 | |
|------------------|------------------|-----|
| | | |
| | | |
| | | |
| | | l |
| | | |
| | | |
| 0 | 50 | 100 |

| 27.72 0.00 | 43.34 -0.67 |
|---------------|----------------|
| 27.72 | 43.34 |
| | |
| 72.28 | 56.14 |
| 0.00 | 0.41 |
| 0.00 | 0.77 |
| Net % | Cat% |
| | 0.00 0.00 |

Sector Weighting as of 12-31-2023

| Fund | Bmark | Cat |
|--------|--|---|
| 100.00 | 3.53 | 44.82 |
| 0.00 | 74.59 | 17.31 |
| 0.00 | 10.82 | 16.11 |
| 0.00 | 8.32 | 17.65 |
| 0.00 | 0.28 | 1.86 |
| 0.00 | 0.00 | 0.80 |
| 0.00 | 0.00 | 0.23 |
| 0.00 | 2.46 | 1.21 |
| | 100.00 0.00 0.00 0.00 0.00 0.00 0.00 | 100.00 3.53 0.00 74.59 0.00 10.82 0.00 8.32 0.00 0.28 0.00 0.00 0.00 0.00 |

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|----------------------------|-------|-------|-------|------|-------------------------------|------------------------------|
| Government | 3.96 | - | 19.93 | | | |
| Treasury | 2.16 | - | 15.82 | | 0 | |
| Inflation – Protected | 0.00 | - | 0.00 | Ó | | |
| Agency/Quasi Agency | 1.80 | - | 1.98 | | | |
| Other Government Related | 0.00 | - | 2.13 | | | |
| Corporate | 0.00 | - | 27.77 | | | 0 |
| Corporate Bond | 0.00 | - | 27.07 | | | 0 |
| Bank Loan | 0.00 | - | 0.63 | 0 | | |
| Convertible | 0.00 | - | 0.05 | 0 | | |
| Preferred | 0.00 | - | 0.02 | 0 | | |
| Securitized | 68.84 | - | 23.06 | | | |
| Agency MBS Pass-Through | 6.52 | - | 0.37 | | | |
| Agency MBS ARM | 0.09 | - | 0.25 | | | |
| Agency MBS CMO | 62.23 | - | 1.87 | | | |
| Non-Agency Residential MBS | 0.00 | - | 0.04 | 0 | | |
| Commercial MBS | 0.00 | - | 2.46 | | | |
| Asset-Backed | 0.00 | - | 18.07 | | 1 | |
| Covered Bond | 0.00 | - | 0.00 | 0 | | |
| Municipal | 0.00 | _ | 0.66 | 0 | | |
| Cash & Equivalents | 27.20 | - | 26.78 | | | |
| Other | 0.00 | - | 1.76 | | | |
| | | | | 0% 5 | 10 15 20 2 | 5 30 35 40 45 50 55 60 65 70 |

Top 10 Holdings as of 12-31-2023

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| 🕀 Hsbc Repo 2 Repo | 10-2023 | 10.58 | 10.58 | - |
| 🕀 Bank Of Montreal 2 Repo | 10-2023 | 10.58 | 21.16 | - |
| 🕀 Bofam Repo 1 Repo | 10-2023 | 6.04 | 27.20 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.97135% | 04-2033 | 5.60 | 32.80 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.82135% | 12-2032 | 4.57 | 37.36 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.87135% | 12-2032 | 4.21 | 41.57 | - |
| Government National Mortgage Association 5.12871% | 01-2073 | 3.76 | 45.33 | - |
| \odot Federal Home LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.96495% | 07-2053 | 3.48 | 48.81 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 6.19135% | 10-2032 | 3.17 | 51.97 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 6.19135% | 11-2032 | 2.76 | 54.74 | - |

Total Holdings 191

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Ultrashort Bond Morningstar Index

Bloomberg US Agg Bond TR USD

Fidelity 500 Index FXAIX

Portfolio Manager(s)

Louis Bottari since 01-2009 Peter Matthew since 08-2012 Robert Regan since 12-2016 Payal Gupta since 06-2019 Navid Sohrabi since 08-2019

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.92 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.02 is 97.33% lower than the Large Blend category average.

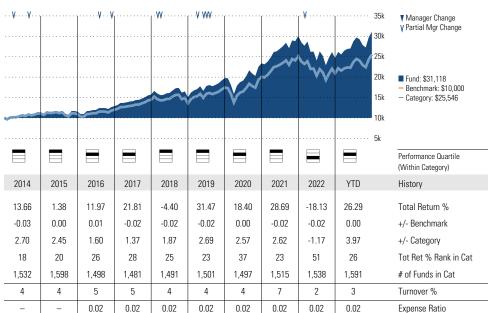
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 11-30-2023 |
| ESG Commitment | 1-Low | 07-19-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |





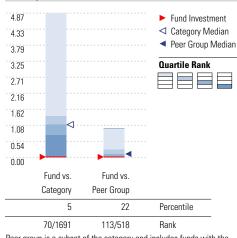
Morningstar Category

Large Blend





Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund Bmark Cat Alpha Beta R-Squared Standard Deviation 17 54 17 04 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio

Morningstar Index

S&P 500 TR USD

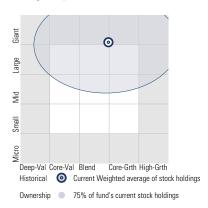
| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 22.64 | 23.61 | 22.67 |
| Price/Book Ratio | 4.00 | 4.19 | 4.67 |
| Geom Avg Mkt Cap \$B | 237.55 | 241.61 | 282.66 |
| ROE | 31.74 | 31.50 | 30.87 |

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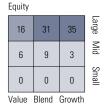


Fidelity 500 Index FXAIX

Style Analysis as of 12-31-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| € Microsoft Corp | 7.33 | 7.33 | 57.96 | Technology |
| € Apple Inc | 7.27 | 14.60 | 48.91 | Technology |
| ➔ Amazon.com Inc | 3.45 | 18.06 | 80.88 | Consumer Cyclical |
| • NVIDIA Corp | 3.01 | 21.07 | 238.98 | Technology |
| | 2.05 | 23.11 | 58.32 | Communication Svc |
| € Meta Platforms Inc Class A | 1.89 | 25.01 | 194.13 | Communication Svc |
| € Alphabet Inc Class C | 1.76 | 26.77 | 58.83 | Communication Svc |
| 🕀 Tesla Inc | 1.73 | 28.50 | 101.72 | Consumer Cyclical |
| Đ Berkshire Hathaway Inc Class B | 1.71 | 30.21 | 15.46 | Financial Services |
| onumber onumber | 1.33 | 31.54 | 0.68 | Healthcare |
| onumber onumber | 1.23 | 32.77 | 60.57 | Healthcare |
| | 1.18 | 33.95 | 29.87 | Financial Services |
| Đ Exxon Mobil Corp | 1.08 | 35.03 | -6.02 | Energy |
| $ m egin{array}{c} egin{arr$ | 1.07 | 36.11 | 26.21 | Financial Services |
| 🕀 Broadcom Inc | 1.06 | 37.16 | 103.05 | Technology |

Total Holdings 507

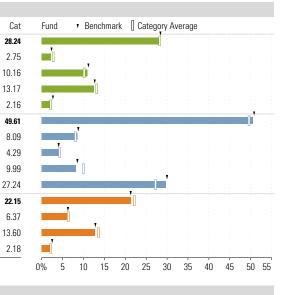
 \oplus Increase \oplus Decrease 🕸 New to Portfolio





Morningstar CategoryMorningstar IndexLarge BlendS&P 500 TR USD

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 99.38 | 95.35 |
| Non-US Stocks | 0.58 | 2.42 |
| Bonds | 0.00 | -0.53 |
| Cash | 0.04 | 1.50 |
| Other | 0.00 | 1.24 |
| Total | 100.00 | 100.00 |



Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

50

Fund

28.02

2.20

10.90

12.49

2.43

50.57

8.61

4.10

8.15

29.71

21.39

6.26

12.73

2.40

Bmark

28.24

2.19

11.01

12 52

2.52

50.65

8.58

3.89

8.37

29.81

21.12

6.11

12.67

2.34

100

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Vanguard Developed Markets Index Admiral VTMGX

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.86 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

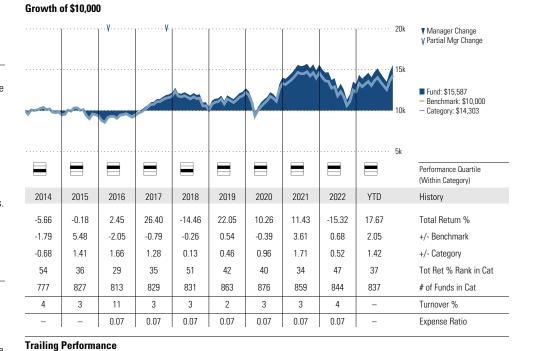
Net Expense: The fund's expense ratio of 0.07 is 91.95% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 11-30-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



ROE

Geom Avg Mkt Cap \$B

Morningstar Category

Foreign Large Blend



Fund Investment Category Median 3.92 Peer Group Median 3.43 2.94 Quartile Rank 2.45 1.96 1.47 0.98 0.49 Fund vs Fund vs Peer Group Category 8 43 Percentile 64/852 119/279 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| | | 5 | | | |
|-----------------|-----------------|---|------------------|---------------------------|-------|
| | | 0 | Averag than 1 | e annual, if grea vear | ter |
| 10 year | Since Inception | | | | |
| 4.54 | 4.47 | | Fund | Return % | |
| 3.83 | 4.78 | | Bencl | hmark Return | % |
| 3.98 | - | | Cateç | gory Average | % |
| 24 | - | | % Ra | nk in Catego | ry |
| 467 | - | | # of F | unds in Cate | gory |
| 3-Year Risk | Metrics | | | | |
| | | | Fund | Bmark | Cat |
| Alpha | | | - | - | - |
| Beta | | | - | - | - |
| R-Squared | | | - | - | - |
| Standard Devia | tion | 1 | 7.84 | - | 17.19 |
| Sharpe Ratio | | | - | - | - |
| Tracking Error | | | - | - | - |
| Information Rat | tio | | - | - | - |
| Up Capture Rat | io | | - | - | - |
| Down Capture | Ratio | | - | - | - |
| | | | | | |
| Portfolio M | etrics | | | | |
| | | | Fund | Bmark | Cat |
| Price/Earnings | Ratio | 1 | 3.69 | 13.68 | 13.39 |
| Price/Book Rati | 0 | | 1.58 | 1.70 | 1.77 |

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45 04

17.63

56 58

20.30

31.81

16.62

Morningstar Index

MSCI ACWI Ex USA NR USD

Total Return %

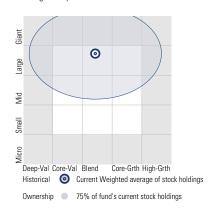
as of 12-31-2023

Benchmark Category

Fund

Vanguard Developed Markets Index Admiral VTMGX

Style Analysis as of 12-31-2023 Morningstar Style Box™





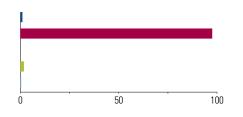


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2023



Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

| | | Fund | Bmark | Cat |
|----|------------------------|-------|-------|-------|
| Դ | Cyclical | 41.06 | 41.95 | 38.88 |
| æ. | Basic Materials | 7.95 | 7.98 | 7.04 |
| A | Consumer Cyclical | 10.64 | 10.87 | 11.20 |
| цф | Financial Services | 19.03 | 20.90 | 18.89 |
| ŵ | Real Estate | 3.44 | 2.20 | 1.75 |
| w | Sensitive | 37.60 | 37.68 | 37.81 |
| g | Communication Services | 3.90 | 5.33 | 4.44 |
| 0 | Energy | 5.35 | 5.71 | 5.45 |
| ¢ | Industrials | 17.25 | 13.60 | 16.36 |
| | Technology | 11.10 | 13.04 | 11.56 |
| - | Defensive | 21.35 | 20.37 | 23.30 |
| F | Consumer Defensive | 7.68 | 7.87 | 9.01 |
| ٠ | Healthcare | 10.67 | 9.46 | 11.63 |
| 9 | Utilities | 3.00 | 3.04 | 2.66 |
| | | | | |

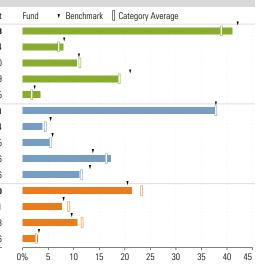
Asset Class Net % Cat% US Stocks 0.82 3.44 Non-US Stocks 97.42 94.60 Bonds 0.00 0.47 Cash 1.58 1.96 Other 0.19 -0.47 Total 100.00 100.00

Morningstar Index

MSCI ACWI Ex USA NR USD

Morningstar Category

Foreign Large Blend



| | Greater Asia | Fund % 36.03 | Cat % 35.35 | Americas | Fund % 10.38 | Cat % 8.53 | Greater Europe | Fund % 53.58 | Cat % 56.11 | Market Maturity | Fund % |
|---|------------------|-----------------|----------------|---------------|-----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| | Japan | 21.10 | 19.01 | North America | 10.35 | 7.24 | United Kingdom | 11.86 | 13.74 | Developed Markets | 99.41 |
| | Australasia | 6.99 | 4.85 | Central/Latin | 0.03 | 1.29 | W euro-ex UK | 40.76 | 41.43 | Emerging Markets | 0.59 |
| | Asia-4 Tigers | 7.76 | 6.48 | | | | Emrgng Europe | 0.37 | 0.09 | Not Available | 0.00 |
| | Asia-ex 4 Tigers | 0.18 | 5.01 | | | | Africa | 0.59 | 0.85 | | |
| | Not Classified | 0.00 | 0.00 | | | | | | | | |
| j | | | | | | | | | | | |

Top 10 Holdings as of 12-31-2023

25-50

50-75

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| € Novo Nordisk A/S Class B | 1.45 | 1.45 | _ | Healthcare |
| \oplus Nestle SA | 1.39 | 2.84 | 1.41 | Consumer Defensive |
| \oplus ASML Holding NV | 1.33 | 4.18 | - | Technology |
| \oplus Samsung Electronics Co Ltd | 1.29 | 5.46 | - | Technology |
| ⊖ Slcmt1142 | 1.16 | 6.62 | - | - |
| 🕀 Toyota Motor Corp | 0.98 | 7.60 | 38.16 | Consumer Cyclical |
| \ominus Shell PLC | 0.97 | 8.57 | - | Energy |
| \oplus Novartis AG Registered Shares | 0.94 | 9.51 | - | Healthcare |
| \oplus Roche Holding AG | 0.90 | 10.41 | - | Healthcare |
| \oplus Lvmh Moet Hennessy Louis Vuitton SE | 0.90 | 11.31 | _ | Consumer Cyclical |

🕀 Increase 👄 Decrease 🌣 New to Portfolio

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Vanguard Emerging Mkts Stock Idx Adm VEMAX

Portfolio Manager(s)

Michael Perre since 08-2008 Jeffrey Miller since 02-2016

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.35 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

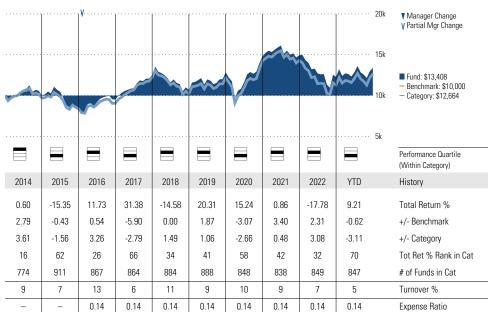
Net Expense: The fund's expense ratio of 0.14 is 87.61% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

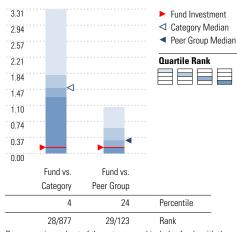
| Rating | Updated |
|-------------|------------------|
| 2 | 11-30-2023 |
| Medium Risk | 12-31-2022 |
| 1-Low | 02-15-2022 |
| | 2 Medium Risk |





Growth of \$10,000





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund **Bmark** Cat Alpha Beta **R-Squared** Standard Deviation 16 22 17 81 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics**

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 13.43 | 13.07 | 13.55 |
| Price/Book Ratio | 1.69 | 1.60 | 1.86 |
| Geom Avg Mkt Cap \$B | 20.55 | 35.77 | 44.99 |
| ROE | 16.84 | 16.28 | 19.08 |

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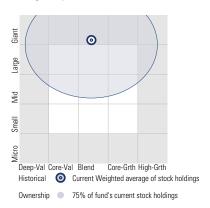


Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

Vanguard Emerging Mkts Stock Idx Adm VEMAX

Style Analysis as of 12-31-2023 Morningstar Style Box™





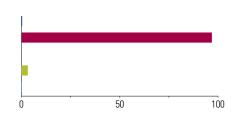


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2023



Sector Weighting as of 12-31-2023

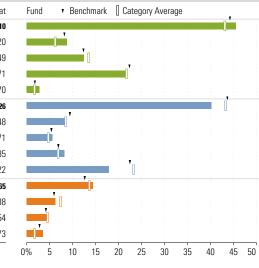
Asset Allocation as of 12-31-2023

| | | Fund | Bmark | Cat |
|----|------------------------|-------|-------|-------|
| Դ | Cyclical | 45.48 | 44.05 | 43.10 |
| æ. | Basic Materials | 8.71 | 8.04 | 6.20 |
| | Consumer Cyclical | 12.50 | 12.19 | 13.49 |
| ц. | Financial Services | 21.51 | 22.19 | 21.71 |
| ŵ | Real Estate | 2.76 | 1.63 | 1.70 |
| V. | Sensitive | 40.14 | 43.48 | 43.26 |
| | Communication Services | 8.43 | 9.24 | 8.48 |
| 0 | Energy | 5.64 | 5.22 | 4.71 |
| Ф | Industrials | 8.21 | 6.73 | 6.85 |
| | Technology | 17.86 | 22.29 | 23.22 |
| - | Defensive | 14.37 | 12.47 | 13.65 |
| F | Consumer Defensive | 6.28 | 5.80 | 7.38 |
| ٠ | Healthcare | 4.58 | 4.03 | 4.54 |
| 9 | Utilities | 3.51 | 2.64 | 1.73 |
| - | | | | |

Morningstar Category Morningstar Index

Diversified Emerging Mkts MSCI EM NR USD

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.19 | 3.18 |
| Non-US Stocks | 96.72 | 94.87 |
| Bonds | 0.00 | 0.04 |
| Cash | 3.05 | 1.82 |
| Other | 0.04 | 0.11 |
| Total | 100.00 | 100.00 |



| | Greater Asia | Fund % 75.42 | Cat % 73.55 | Americas | Fund % 10.87 | Cat % 15.81 | Greater Europe | Fund % 13.72 | Cat % 10.64 | Market Maturity | Fund % |
|---|------------------|-----------------|----------------|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| | Japan | 0.00 | 0.06 | North America | 0.20 | 2.94 | United Kingdom | 0.00 | 0.54 | Developed Markets | 23.55 |
| | Australasia | 0.00 | 0.00 | Central/Latin | 10.67 | 12.87 | W euro-ex UK | 0.68 | 1.80 | Emerging Markets | 76.45 |
| | Asia-4 Tigers | 19.12 | 27.02 | | | | Emrgng Europe | 1.60 | 1.77 | Not Available | 0.00 |
| | Asia-ex 4 Tigers | 56.30 | 46.47 | | | | Africa | 11.44 | 6.53 | | |
| | Not Classified | 0.00 | 0.00 | | | | | | | | |
| Ì | - | | | | | | | | | | |

Top 10 Holdings as of 12-31-2023

25-50

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Taiwan Semiconductor Manufacturing Co Ltd | 5.33 | 5.33 | _ | Technology |
| ⊖ Tencent Holdings Ltd | 3.07 | 8.40 | -2.01 | Communication Svc |
| \ominus Alibaba Group Holding Ltd Ordinary Shares | 2.13 | 10.53 | -11.59 | Consumer Cyclical |
| \ominus Reliance Industries Ltd | 1.36 | 11.89 | - | Energy |
| ⊖ Slbbh1142 | 1.31 | 13.20 | - | _ |
| 🕀 HDFC Bank Ltd | 1.25 | 14.45 | - | Financial Services |
| ⊕ Mktliq 12/31/2049 | 1.18 | 15.63 | - | - |
| \ominus PDD Holdings Inc ADR | 1.15 | 16.78 | 79.41 | Consumer Cyclical |
| \ominus Infosys Ltd | 0.84 | 17.62 | - | Technology |
| \odot Vale SA | 0.78 | 18.41 | _ | Basic Materials |

 \oplus Increase \oplus Decrease otin New to Portfolio

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Vanguard Inflation-Protected Secs Adm VAIPX

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

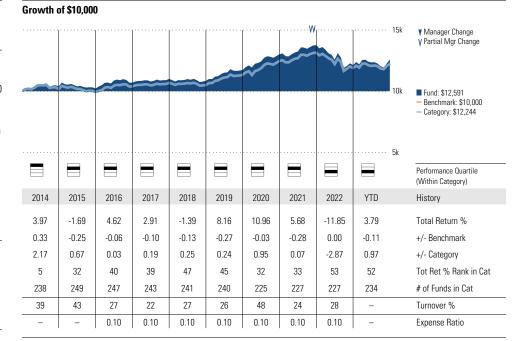
Net Expense: The fund's expense ratio of 0.1 is 83.87% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen; however, the current manager has earned results consistent with those of his predecessor.

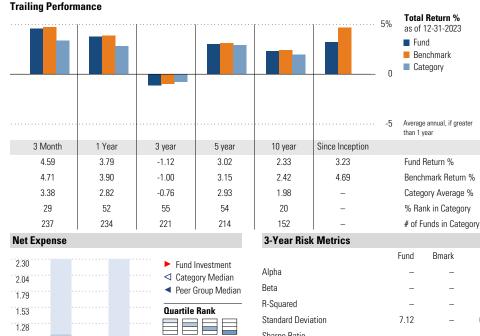


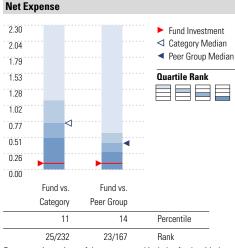
| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 11-30-2023 |



Morningstar Category

Inflation-Protected Bond





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

6 62 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics** Fund Bmark Cat Avg Eff Duration 4 52 6.01 6 4 8 Avg Eff Maturity 7.00 6.37

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Cat

Morningstar Index Bloomberg US Treasury US TIPS TR

USD

Vanguard Inflation-Protected Secs Adm VAIPX

Style Analysis as of 12-31-2023



0 50 100

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.91 |
| Cash | 0.38 | 1.81 |
| Bonds | 99.62 | 97.18 |
| Non-US Stocks | 0.00 | 0.00 |
| US Stocks | 0.00 | 0.11 |
| Asset Class | Net % | Cat% |
| | | |

Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

| Fund | Bmark | Cat |
|-------|---|---|
| 99.91 | 0.00 | 31.40 |
| 0.00 | 99.60 | 66.93 |
| 0.00 | 0.00 | 0.44 |
| 0.00 | 0.00 | 0.54 |
| 0.00 | 0.00 | 0.04 |
| 0.00 | 0.00 | 0.05 |
| 0.00 | 0.00 | 0.14 |
| 0.09 | 0.40 | 0.46 |
| | 99.91 0.00 0.00 0.00 0.00 0.00 0.00 | 99.91 0.00 0.00 99.60 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 |

| | Fund | Bmark | Cat | Fund 🔹 Benchmark 🛛 Category Average |
|----------------------------|-------|-------|-------|-------------------------------------|
| Government | 99.62 | - | 90.21 | |
| Treasury | 2.21 | - | 0.25 | |
| Inflation - Protected | 97.41 | - | 84.48 | |
| Agency/Quasi Agency | 0.00 | - | 0.08 | |
| Other Government Related | 0.00 | - | 5.40 | |
| Corporate | 0.00 | _ | 1.15 | |
| Corporate Bond | 0.00 | - | 1.10 | |
| Bank Loan | 0.00 | - | 0.04 | D |
| Convertible | 0.00 | - | 0.00 | Ď |
| Preferred | 0.00 | - | 0.01 | |
| Securitized | 0.00 | - | 3.65 | |
| Agency MBS Pass-Through | 0.00 | - | 1.35 | 0 |
| Agency MBS ARM | 0.00 | - | 0.00 | Ū |
| Agency MBS CMO | 0.00 | - | 0.25 | |
| Non-Agency Residential MBS | 0.00 | - | 0.09 | |
| Commercial MBS | 0.00 | - | 0.17 | |
| Asset-Backed | 0.00 | - | 1.62 | |
| Covered Bond | 0.00 | - | 0.17 | |
| Municipal | 0.00 | _ | 0.01 | |
| Cash & Equivalents | 0.38 | - | 4.88 | |
| Other | 0.00 | - | 0.12 | 0 |
| | | | | |

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 90 \ 9{\color{red}{500}}$

Top 10 Holdings as of 12-31-2023 Name Maturity Date % Net Asset Cumulative % Fixed Income Sector 3.58 ⊕ United States Treasury Notes 3.58 _ ⊖ United States Treasury Notes 3.52 7.10 _ ⊖ United States Treasury Notes 3.38 10.49 _ ⊖ United States Treasury Notes 3.23 13.71 16.93 ⊖ United States Treasury Notes 3.22 _ ⊕ United States Treasury Notes 3.15 20.09 _ _ ⊖ United States Treasury Notes 3.09 23.18 _ ⊖ United States Treasury Notes 3.08 26.26 _ ⊖ United States Treasury Notes 3.02 29.28 _ United States Treasury Notes 2.95 32.23 _

Total Holdings 57

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Vanguard Mid Cap Index Admiral VIMAX

Portfolio Manager(s)

Awais Khan since 07-2021 Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

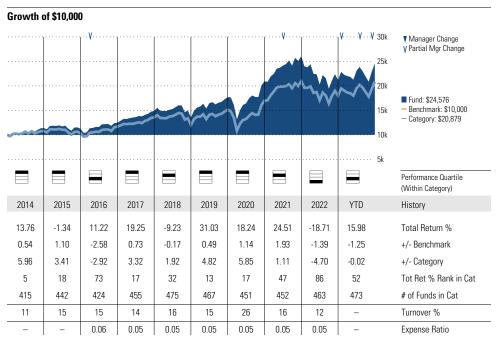
Net Expense: The fund's expense ratio of 0.05 is
 94.12% lower than the Mid-Cap Blend category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen due to the retirement of a long-serving manager. Since this is a teammanaged index fund, we are not concerned about the change.

ESG Metrics

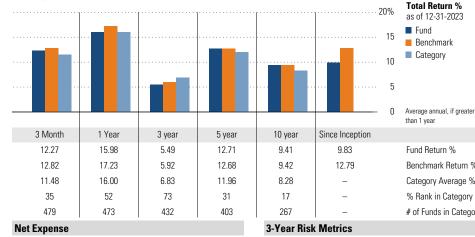
| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 11-30-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |
| | | |

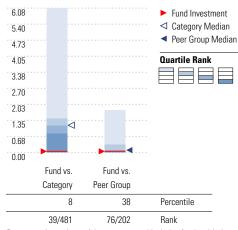


Morningstar Category

Mid-Cap Blend







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund **Bmark** Cat Alpha Beta R-Squared Standard Deviation 19 20 19.32 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics**

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 20.42 | 18.71 | 16.19 |
| Price/Book Ratio | 2.95 | 2.79 | 2.75 |
| Geom Avg Mkt Cap \$B | 27.67 | 19.61 | 11.57 |
| ROE | 17.28 | 16.71 | 20.06 |

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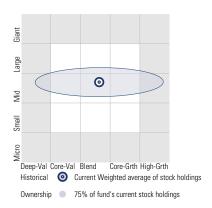


Morningstar Index

Russell Mid Cap TR USD

Vanguard Mid Cap Index Admiral VIMAX

Style Analysis as of 12-31-2023 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

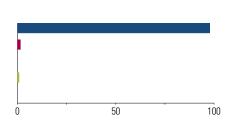
Value Blend Growth

Top 15 Holdings as of 12-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| \ominus Amphenol Corp Class A | 0.85 | 0.85 | 31.31 | Technology |
| ➔ Arista Networks Inc | 0.84 | 1.70 | 94.07 | Technology |
| ightarrow TransDigm Group Inc | 0.77 | 2.46 | 66.22 | Industrials |
| ∋ Cintas Corp | 0.75 | 3.21 | 34.55 | Industrials |
| \ominus Motorola Solutions Inc | 0.75 | 3.96 | 22.89 | Technology |
| ⇒ PACCAR Inc | 0.74 | 4.70 | 54.43 | Industrials |
| ⇒ Welltower Inc | 0.72 | 5.42 | 41.28 | Real Estate |
| ightarrow Microchip Technology Inc | 0.70 | 6.12 | 30.63 | Technology |
| igodolog Arthur J. Gallagher & Co | 0.70 | 6.82 | 20.44 | Financial Services |
| e Carrier Global Corp Ordinary Shares | 0.69 | 7.52 | 41.08 | Industrials |
| ∋ DexCom Inc | 0.69 | 8.21 | 9.58 | Healthcare |
| € PG&E Corp | 0.66 | 8.87 | 10.95 | Utilities |
| \supset D.R. Horton Inc | 0.62 | 9.49 | 71.67 | Consumer Cyclical |
| ightarrow Nucor Corp | 0.62 | 10.10 | 33.61 | Basic Materials |
| ∋ MSCI Inc | 0.61 | 10.72 | 22.79 | Financial Services |

Total Holdings 336

 \oplus Increase \oplus Decrease 🕸 New to Portfolio



Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

| | | Fund | Bmark | Cat | Fun |
|-----------------|------------------------|-------|-------|-------|-----|
| Դ | Cyclical | 34.17 | 37.41 | 39.56 | |
| æ. | Basic Materials | 5.09 | 4.57 | 5.07 | |
| | Consumer Cyclical | 8.51 | 11.10 | 13.85 | |
| H | Financial Services | 12.39 | 13.61 | 14.30 | |
| ŵ | Real Estate | 8.18 | 8.13 | 6.34 | |
| V ^{ar} | Sensitive | 44.15 | 43.78 | 43.34 | |
| đ | Communication Services | 4.05 | 3.67 | 2.41 | |
| 0 | Energy | 4.44 | 4.90 | 5.21 | |
| ¢ | Industrials | 16.53 | 18.44 | 19.49 | |
| | Technology | 19.13 | 16.77 | 16.23 | |
| - | Defensive | 21.66 | 18.82 | 17.09 | |
| E | Consumer Defensive | 4.08 | 3.27 | 4.09 | |
| ٠ | Healthcare | 10.70 | 10.39 | 9.77 | |
| 9 | Utilities | 6.88 | 5.16 | 3.23 | |
| | | | | | - |

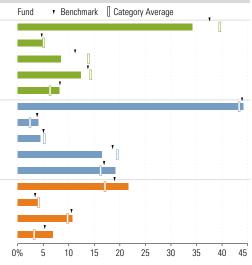
| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 2.38 |
| Cash | 0.75 | 1.37 |
| Bonds | 0.00 | -0.05 |
| Non-US Stocks | 1.44 | 2.69 |
| US Stocks | 97.81 | 93.60 |
| Asset Class | Net % | Cat% |
| | | |

Morningstar Index

Russell Mid Cap TR USD

Morningstar Category

Mid-Cap Blend





Vanguard Small Cap Growth Index Admiral VSGAX

Portfolio Manager(s)

Gerard O'Reilly since 12-2004 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.01 years.

Style: The fund has landed in its primary style box — Small Growth - 86.67 % of the time over the past three years.

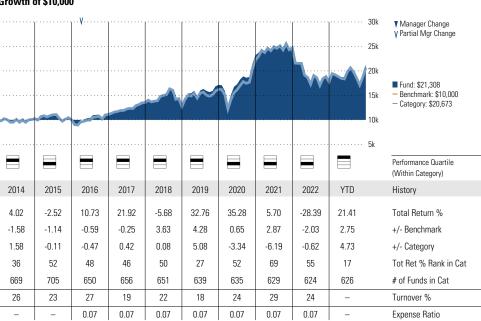
Net Expense: The fund's expense ratio of 0.07 is 93.97% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 11-30-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |



Morningstar Category

Small Growth





Alpha

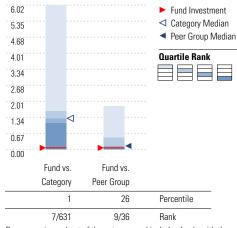
Beta

R-Squared

Sharpe Ratio

Tracking Error

Up Capture Ratio



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Average annual, if greater Benchmark Return % Category Average % % Rank in Category # of Funds in Category Cat Standard Deviation 21 73 21.94 Information Ratio Down Capture Ratio **Portfolio Metrics** Fund Bmark Cat

| Price/Earnings Ratio | 26.77 | 21.91 | 26.28 |
|----------------------|-------|-------|-------|
| Price/Book Ratio | 3.91 | 3.98 | 3.80 |
| Geom Avg Mkt Cap \$B | 6.54 | 3.00 | 5.97 |
| ROE | 9.50 | 9.00 | 15.98 |

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Morningstar Index

Russell 2000 Growth TR USD

Growth of \$10,000

Vanguard Small Cap Growth Index Admiral VSGAX

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Energy

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F

Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

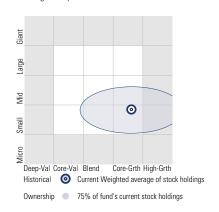
Technology

Defensive

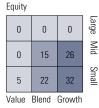
Healthcare

Consumer Defensive

Style Analysis as of 12-31-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| € Slcmt1142 | 1.92 | 1.92 | _ | _ |
| \ni PTC Inc | 0.85 | 2.77 | 45.75 | Technology |
| igodolog Targa Resources Corp | 0.83 | 3.60 | 20.71 | Energy |
| \ni Axon Enterprise Inc | 0.79 | 4.39 | 55.69 | Industrials |
| ightarrow Entegris Inc | 0.77 | 5.17 | 83.29 | Technology |
| igodolog Deckers Outdoor Corp | 0.74 | 5.91 | 67.46 | Consumer Cyclical |
| \supset Vertiv Holdings Co Class A | 0.71 | 6.62 | 251.79 | Industrials |
| $oldsymbol{f D}$ DraftKings Inc Ordinary Shares - Class A | 0.64 | 7.25 | 209.48 | Consumer Cyclical |
| \ni Graco Inc | 0.63 | 7.89 | 30.39 | Industrials |
| e Dynatrace Inc Ordinary Shares | 0.62 | 8.51 | 42.79 | Technology |
| ightarrow Lennox International Inc | 0.62 | 9.12 | 88.89 | Industrials |
| \supset Nordson Corp | 0.58 | 9.71 | 12.24 | Industrials |
| ightarrow Exact Sciences Corp | 0.58 | 10.28 | 49.42 | Healthcare |
| ⇒ Watsco Inc Class A | 0.57 | 10.86 | 75.73 | Industrials |
| igodolog Manhattan Associates Inc | 0.57 | 11.43 | 77.36 | Technology |

Total Holdings 641

 \oplus Increase \oplus Decrease R New to Portfolio

50

Fund

25.70

2.29

12.99

4.82

5.60

52.12

2.60

5.13

18.23

26.16

22.19

3.67

17.70

0.82

Bmark

21.96

4.57

10.05

5 65

1.69

49.40

1.90

4.46

18.20

24.84

28.63

4.87

22.18

1.58

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 96.83 | 92.40 |
| Non-US Stocks | 0.96 | 4.37 |
| Bonds | 0.00 | 0.03 |
| Cash | 2.21 | 2.00 |
| Other | 0.00 | 1.19 |
| Total | 100.00 | 100.00 |

Benchmark [] Category Average Fund 0% 5 10 15 20 25 30 35 40 45 50 55

Morningstar Category

100

Cat

24.36

3.08

10.83

8 1 1

2.34

51.10

1.57

4.41

19.88

25.24

24.54

4.60

19.20

0.74

Morningstar Index

Russell 2000 Growth TR USD

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Vanguard Small Cap Value Index Admiral VSIAX

Portfolio Manager(s)

Gerard O'Reilly since 04-2016 William Coleman since 04-2016

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7.68 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

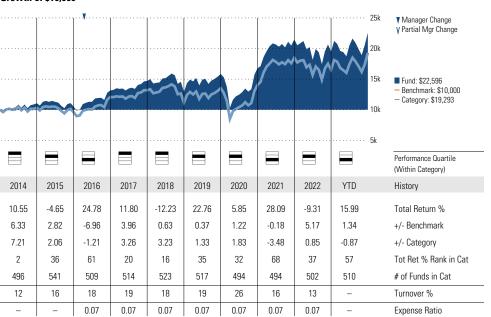
Net Expense: The fund's expense ratio of 0.07 is 93.75% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 11-30-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

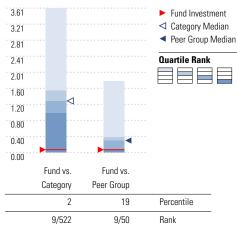


Morningstar Category

Small Value







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

% Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha Beta **R-Squared** Standard Deviation 20.55 21 43 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics**

| | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 12.58 | 11.08 | 13.11 |
| Price/Book Ratio | 1.76 | 1.33 | 1.61 |
| Geom Avg Mkt Cap \$B | 5.62 | 2.06 | 4.28 |
| ROE | 13.57 | 6.04 | 13.93 |

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Morningstar Index

Russell 2000 Value TR USD

Total Return %

as of 12-31-2023 Fund

Benchmark

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

Fund Return %

Category

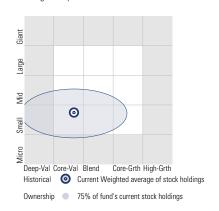
15

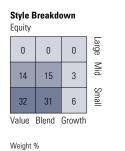
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Vanguard Small Cap Value Index Admiral VSIAX

Style Analysis as of 12-31-2023 Morningstar Style Box™





>50 25-50 10-25 0-10

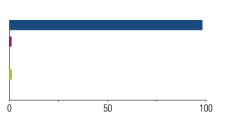
Top 15 Holdings as of 12-31-2023

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| € Slcmt1142 | 0.74 | 0.74 | _ | _ |
| \ni Builders FirstSource Inc | 0.69 | 1.43 | 157.31 | Industrials |
| igodolog Booz Allen Hamilton Holding Corp Class A | 0.56 | 1.99 | 24.18 | Industrials |
| ∋ IDEX Corp | 0.55 | 2.54 | -3.81 | Industrials |
| $ 	ext{ } 	ext{Bunge Global SA} $ | 0.55 | 3.08 | 3.76 | Consumer Defensive |
| ∋ Reliance Steel & Aluminum Co | 0.54 | 3.62 | 40.13 | Basic Materials |
| ∋ Atmos Energy Corp | 0.53 | 4.16 | 6.12 | Utilities |
| ∋ Jabil Inc | 0.52 | 4.67 | 87.27 | Technology |
| ightarrow Carlisle Companies Inc | 0.51 | 5.18 | 33.94 | Industrials |
| igop First Citizens BancShares Inc Class A | 0.48 | 5.66 | 87.62 | Financial Services |
| ⇒ RPM International Inc | 0.48 | 6.14 | 16.32 | Basic Materials |
| ightarrow Kimco Realty Corp | 0.44 | 6.59 | 5.43 | Real Estate |
| \ni Owens-Corning Inc | 0.44 | 7.03 | 76.21 | Industrials |
| ∋ AECOM | 0.42 | 7.45 | 9.68 | Industrials |
| ightarrow Gaming and Leisure Properties Inc | 0.42 | 7.87 | 0.79 | Real Estate |

Total Holdings 858

 \oplus Increase \ominus Decrease R New to Portfolio





Fund

50.27

6.11

13.96

19.88

10.32

35.57

2.44

4.74

20.77

7.62

14.16

4.09

6.23

3.84

Bmark

52.87

5.10

10.91

24 11

12.75

30.99

2.22

8.86

12.49

7.42

16.14

3.31

8.97

3.86

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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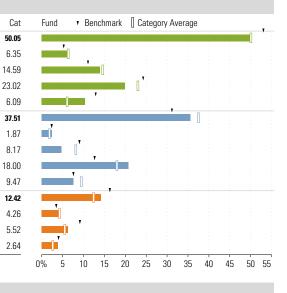
Energy

¢

F

Utilities

| 0.00 1.06 0.00 | 0.10 3.27 0.07 |
|----------------------|----------------------|
| | |
| 0.00 | 0.10 |
| 0.00 | 0.10 |
| 0.88 | 3.13 |
| 98.06 | 93.45 |
| Net % | Cat% |
| | 98.06 0.88 |



Morningstar Category Morningstar Index

Small Value

Russell 2000 Value TR USD