Allspring Special Mid Cap Value R6 WFPRX

Portfolio Manager(s)

Bryant VanCronkhite since 01-2009 James Tringas since 03-2009 Shane Zweck since 02-2019

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.95 years.

Style: The fund has landed in its primary style box — Mid-Cap Value — 92.86 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.69 is 28.87% lower than the Mid-Cap Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022

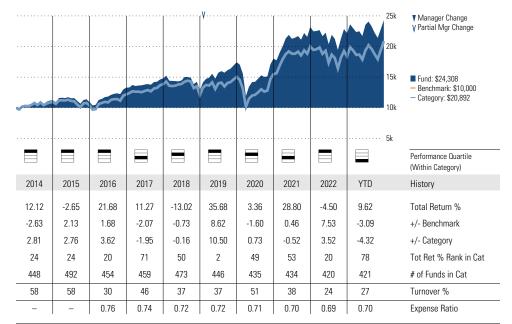




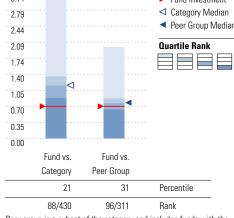
Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

 S-Year Risk Metrics
 Fund
 Bmark
 Cat

 Alpha

 Beta

 R-Squared

 Standard Deviation
 17.44
 19.16

 Sharpe Ratio

 Tracking Error

 Information Ratio

 Down Capture Ratio

 Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	18.42	16.74	14.75
Price/Book Ratio	2.24	2.21	1.97
Geom Avg Mkt Cap \$B	18.66	18.30	13.75
ROE	12.84	13.52	14.25

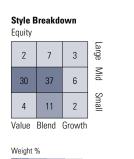
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Allspring Special Mid Cap Value R6 WFPRX

Style Analysis as of 12-31-2023 Morningstar Style Box™





>50 25-50 10-25 0-10

Top 10 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Republic Services Inc	3.76	3.76	29.44	Industrials
\ni AerCap Holdings NV	3.62	7.38	27.43	Industrials
ightarrow Carlisle Companies Inc	3.55	10.92	33.94	Industrials
CBRE Group Inc Class A	3.32	14.24	20.96	Real Estate
Jacobs Solutions Inc	3.08	17.32	8.97	Industrials
Allstate Corp	3.05	20.37	5.86	Financial Services
\ni Vulcan Materials Co	3.04	23.41	30.62	Basic Materials
$oldsymbol{eta}$ Keurig Dr Pepper Inc	2.99	26.40	-4.28	Consumer Defensive
LKQ Corp	2.76	29.17	-8.42	Consumer Cyclical
Arch Capital Group Ltd	2.74	31.91	18.30	Financial Services

Total Holdings 10

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

Basic Materials

Consumer Cyclical

Financial Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Դ Cyclical

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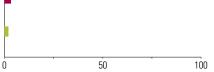
3

đ

Energy

¢

F



Fund

43.97

6.53

9.98

15.76

7.09

20.03

5.11

8.72

Bmark

42.89

6.09

10.38

15.63

12.14

17.52

3.46

6.96

Asset Class Net % Cat% US Stocks 95.01 90.56 Non-US Stocks 6.99 3.14 Bonds 0.00 0.01 Cash 1.86 2.00 0.00 Other 0.44 Total 100.00 100.00

Benchmark [] Category Average Cat Fund 41.33 5.18 11.59 18.32 6.24 36.27 2.95 6.09 17.12 10.11 22.41 6.56 9.23 6.62 10 15 20 25 30 35 40 0% 5

11.70 10.79 35.99 39.58 **Communication Services** 0.00 3.56 5.91 5.35 22.99 18.53

Utilities 6.20 7.10

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45

Morningstar Category

Mid-Cap Value

Morningstar Index Russell Mid Cap Value TR USD

American Funds American Balanced R6 RLBGX

Portfolio Manager(s)

i ordono managor(s/
Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Jeffrey Lager since 03-2011
Paul Benjamin since 07-2014
Anne-Marie Peterson since 10-2015
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020
Jin Lee since 03-2023
Chit Purani since 03-2023

Quantitative Screens

Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 25.01 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

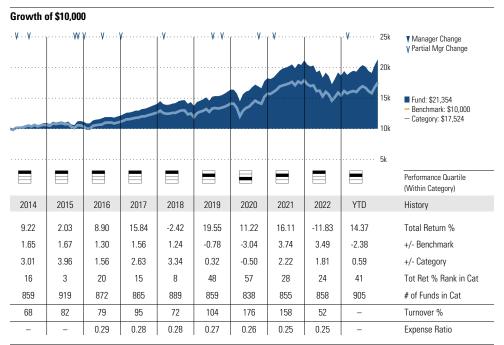
Net Expense: The fund's expense ratio of 0.25 is 75% lower than the Moderate Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022







4.92 Fund Investment Category Median 4.37 Peer Group Median 3.83 3.28 Quartile Rank 2.73 2.19 1.64 1.09 0.55 0.00 Fund vs Fund vs Peer Group Category 2 8 Percentile 17/932 54/683 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.



20%

15

10

5

Λ

Average annual, if greater than 1 year

Fund Return %	
Benchmark Return %	
Category Average %	
% Rank in Category	

of Funds in Category

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-	-	-
Beta	-	-	-
R-Squared	-	-	-
Standard Deviation	12.01	-	12.19
Sharpe Ratio	-	-	-
Tracking Error	-	-	-
Information Ratio	-	-	-
Up Capture Ratio	-	-	-
Down Capture Ratio	-	-	-
Portfolio Metrics			
	Fund	Bmark	Cat

	Fund	Bmark	Cat
Price/Earnings Ratio	18.63	20.07	20.57
Price/Book Ratio	3.63	3.06	3.30
Avg Eff Duration	6.18	5.80	5.25

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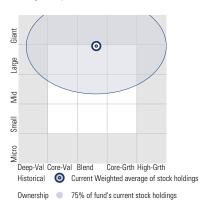


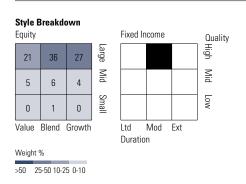
Morningstar Category Moderate Allocation

Morningstar Index Morningstar US Mod Tgt Alloc NR USD

American Funds American Balanced R6 RLBGX

Style Analysis as of 12-31-2023 Morningstar Style Box™





Asset Allocation as of 12-31-2023

Asset Class Net % Cat% US Stocks 54.22 47.03 Non-US Stocks 7.07 9.63 Bonds 31.03 35.74 Cash 4.24 3.61 3.44 Other 4.00 Total 100.00 100.00

Fund Benchmark Category Average

Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Capital Group Central Cash Fund	_	9.62	9.62	_	_
🕸 Cash And Other Assets Less Liablities	-	5.40	15.02	_	-
⊕ Microsoft Corp	-	4.24	19.26	57.96	Technology
Broadcom Inc	-	3.50	22.76	103.05	Technology
⊖ Cap Grp Cent Fd Ser Ii	-	3.44	26.20	-	-
⊖ UnitedHealth Group Inc	-	2.11	28.31	0.68	Healthcare
\oplus Philip Morris International Inc	-	1.99	30.30	-1.97	Consumer Defensive
igodot The Home Depot Inc	-	1.38	31.68	12.36	Consumer Cyclical
	-	1.36	33.05	58.83	Communication Svc
Eli Lilly and Co	-	1.29	34.33	60.57	Healthcare

🕀 Increase 👄 Decrease 🗱 New to Portfolio

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Morningstar Category Mo

Moderate Allocation Morningstar

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Se	Sector Weighting as of 12-31-2023			
		Fund	Bmark	Cat
Դ	Cyclical	24.83	31.82	30.41
æ.	Basic Materials	3.85	3.59	3.64
	Consumer Cyclical	7.60	11.14	10.31
H	Financial Services	10.83	14.11	14.22
ŵ	Real Estate	2.55	2.98	2.24
V ^{ar}	Sensitive	48.64	47.60	46.77
đ	Communication Services	8.65	7.30	7.70
0	Energy	7.65	4.30	5.12
¢	Industrials	11.00	10.70	10.63
	Technology	21.34	25.30	23.32
-	Defensive	26.53	20.59	22.81
F	Consumer Defensive	9.48	6.24	6.13
٠	Healthcare	14.68	11.88	13.76
)	Utilities	2.37	2.47	2.92

American Funds Bond Fund of Amer R6 RBFGX

Portfolio Manager(s)

David Hoag since 03-2009 Fergus MacDonald since 10-2015 Pramod Atluri since 01-2016 David Betanzos since 07-2016

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.84 years.

Style Consistency is not calculated for Fixed Income funds.

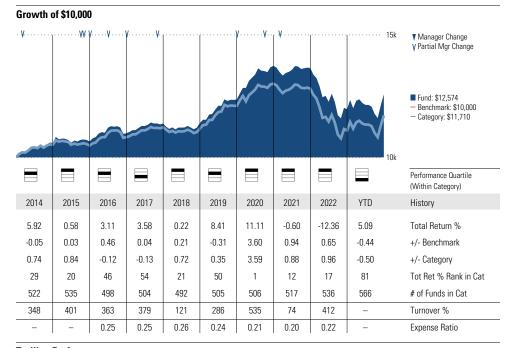
Net Expense: The fund's expense ratio of 0.22 is 59.26% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
ESG Commitment	1-Low	02-15-2022





Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio

4.11				 Category Median
3.59				Peer Group Mediar
3.08				Quartile Rank
2.57				
2.05				
1.54				
1.03		⊲		
0.51	•			
0.00				
	Fund v	/S.	Fund vs.	
	Catego	ry	Peer Group	
	2	21	25	Percentile
	119/57	77	108/434	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Portfolio Metrics Fund Bmark Cat Avg Eff Duration 6 1 4 4 43 5.99 Avg Eff Maturity 8.56

7 17

7 20

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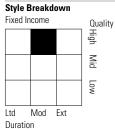
Morningstar Category Morningstar Index

Intermediate Core Bond

Bloomberg US Agg Bond TR USD

American Funds Bond Fund of Amer R6 RBFGX

Style Analysis as of 12-31-2023



0 50 100

Asset Class	Net %	Cat%
US Stocks	0.05	0.06
Non-US Stocks	0.00	0.00
Bonds	96.92	95.29
Cash	2.99	2.18
Other	0.03	2.48
Total	100.00	100.00

Morningstar Index

Bloomberg US Agg Bond TR USD

Morningstar Category

Intermediate Core Bond

Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	64.99	3.53	27.80
AA	4.87	74.59	41.94
A	11.06	10.82	13.94
BBB	15.33	8.32	13.42
BB	2.87	0.28	0.68
В	0.14	0.00	0.33
Below B	0.00	0.00	0.44
Not Rated	0.74	2.46	1.46

	Fund	Bmark	Cat	Fund	۲	Benchmark	Cat	tegory Average			
Government	19.05	-	31.35						[
Treasury	17.21	-	26.75					[
Inflation – Protected	1.60	-	1.15								
Agency/Quasi Agency	0.20	-	0.90	10							
Other Government Related	0.04	-	2.55	1 [
Corporate	26.86	-	24.59]			
Corporate Bond	26.77	-	24.36								
Bank Loan	0.01	-	0.03	0							
Convertible	0.05	-	0.00	0							
Preferred	0.03	-	0.20]							
Securitized	37.71	-	37.51								0
Agency MBS Pass-Through	29.48	-	29.51								
Agency MBS ARM	0.02	-	0.24	0							
Agency MBS CMO	1.19	-	1.85								
Non-Agency Residential MBS	0.39	-	0.48								
Commercial MBS	2.13	-	0.41	()							
Asset-Backed	4.50	-	5.02								
Covered Bond	0.00	-	0.00	0							
Municipal	0.42	_	0.99								
Cash & Equivalents	15.95	_	3.99		0						
Other	0.00	-	1.55								
				0%	5	10	15	20 25	30	35	40

Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
\oplus Capital Group Central Cash Fund	_	17.77	17.77	_
🗱 Cash And Other Assets Less Liablities	-	15.39	33.15	-
⊕ Federal National Mortgage Association 6.5%	11-2053	3.76	36.92	-
⊖ United States Treasury Notes 3.875%	12-2029	2.63	39.54	-
United States Treasury Notes 4.625%	02-2025	2.01	41.56	-
⊕ Federal National Mortgage Association 6.5%	12-2053	1.69	43.24	-
⊕ Federal National Mortgage Association 6%	12-2053	1.27	44.51	-
€ Federal National Mortgage Association 6%	10-2053	1.14	45.64	-
⊕ Federal National Mortgage Association 6%	11-2053	1.05	46.70	-
⊕ United States Treasury Bonds 3.625%	05-2053	1.03	47.73	-

Total Holdings 3881

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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American Funds Inflation Linked Bd R6 RILFX

Portfolio Manager(s)

Ritchie Tuazon since 11-2013 Timothy Ng since 02-2021

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.17 years.

Style Consistency is not calculated for Fixed Income funds.

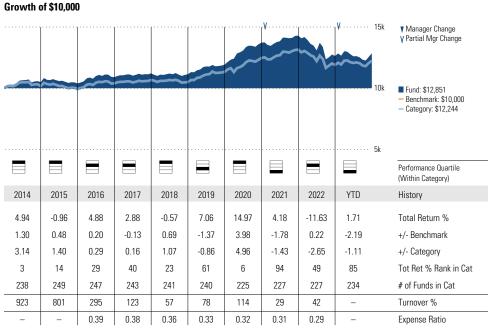
Net Expense: The fund's expense ratio of 0.29 is 53.23% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

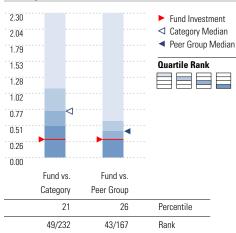
Metric	Rating	Updated
Sustainability Rating	3	11-30-2023



Morningstar Category

Inflation-Protected Bond





/	-	70 HALK III Galeyuly				
152	-	# of Funds in Category				
3-Year Risk	Metrics					
		Fund	Bmark	Cat		
Alpha		-	-	-		
Beta		-	-	-		
R-Squared		-	-	-		
Standard Deviat	ion	7.30	_	6.62		
Sharpe Ratio		-	-	-		
Tracking Error		-	_	-		
Information Rati	io	-	_	-		
Up Capture Rati	0	-	-	-		
Down Capture F	latio	-	-	-		
Portfolio Me	etrics					

FULUIIU MEUICS			
	Fund	Bmark	Cat
Avg Eff Duration	4.32	4.52	6.01
Avg Eff Maturity	-	-	6.37

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index Bloomberg US Treasury US TIPS TR

USD

American Funds Inflation Linked Bd R6 RILFX

Style Analysis as of 12-31-2023



0 50 100

Total	100.00	100.00
Other	0.00	0.91
Cash	1.37	1.81
Bonds	98.63	97.18
Non-US Stocks	0.00	0.00
US Stocks	0.00	0.11
Asset Class	Net %	Cat%

Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	93.49	0.00	31.40
AA	1.38	99.60	66.93
A	2.18	0.00	0.44
BBB	2.41	0.00	0.54
BB	0.00	0.00	0.04
В	0.00	0.00	0.05
Below B	0.00	0.00	0.14
Not Rated	0.54	0.40	0.46

	Fund	Bmark	Cat	Fund	 Benchmark 	Category Average
Government	92.83	-	90.21			
Treasury	3.08	-	0.25			
Inflation - Protected	89.73	-	84.48			(
Agency/Quasi Agency	0.02	-	0.08	1		
Other Government Related	0.00	-	5.40			
Corporate	3.62	-	1.15	() .		
Corporate Bond	3.62	-	1.10			
Bank Loan	0.00	-	0.04	0		
Convertible	0.00	-	0.00			
Preferred	0.00	-	0.01	0		
Securitized	1.69	-	3.65			
Agency MBS Pass-Through	0.00	-	1.35	10		
Agency MBS ARM	0.00	-	0.00			
Agency MBS CMO	0.00	-	0.25			
Non-Agency Residential MBS	0.09	-	0.09			
Commercial MBS	0.04	-	0.17]		
Asset-Backed	1.56	-	1.62			
Covered Bond	0.00	-	0.17			
Municipal	0.76	-	0.01	D		
Cash & Equivalents	1.11	-	4.88			
Other	0.00	-	0.12]		

 $0\% \ 5 \ 10 \ 15 \ 20 \ 25 \ 30 \ 35 \ 40 \ 45 \ 50 \ 55 \ 60 \ 65 \ 70 \ 75 \ 80 \ 85 \ 9095$

Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 0.147%	01-2031	8.55	8.55	_
⊕ United States Treasury Notes 0.146%	04-2026	7.70	16.25	-
⊕ United States Treasury Notes 0.149%	07-2030	5.36	21.61	-
⊕ United States Treasury Notes 1.677%	10-2027	4.86	26.46	-
⊕ United States Treasury Notes 0.135%	04-2027	4.49	30.96	-
⊕ United States Treasury Notes 0.149%	01-2030	4.32	35.28	-
⊕ United States Treasury Notes 0.658%	07-2032	3.41	38.69	_
⊕ United States Treasury Notes 0.483%	07-2025	3.05	41.75	-
⊕ United States Treasury Notes 0.475%	01-2027	2.71	44.46	_
⊕ United States Treasury Notes 0.161%	07-2024	2.54	47.00	

Total Holdings 195

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD

American Funds New Perspective R6 RNPGX

Portfolio Manager(s)

Robert Lovelace since 12-2000 Joanna Jonsson since 12-2005 Steven Watson since 12-2005 Brady Enright since 12-2005 Noriko Chen since 04-2012 Andraz Razen since 07-2015 Barbara Burtin since 12-2018 Patrice Collette since 12-2018 Kohei Higashi since 12-2020 Anne-Marie Peterson since 12-2020

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.1 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

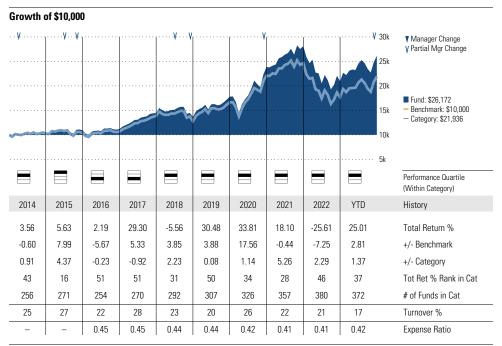
Net Expense: The fund's expense ratio of 0.42 is 60.75% lower than the Global Large-Stock Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

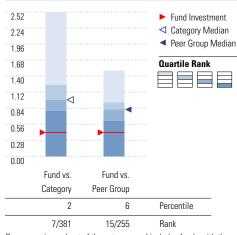






Alpha

Beta



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

5 0 Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat R-Squared Standard Deviation 18 45 19.84 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics** Fund Bmark Cat

Total Return %

as of 12-31-2023

Benchmark

Category

Fund

Price/Earnings Ratio	20.97	18.60	25.91
Price/Book Ratio	3.48	2.70	4.69
Geom Avg Mkt Cap \$B	117.31	121.33	172.21
ROE	27.91	25.71	28.69
NUE	27.91	20.71	20.0

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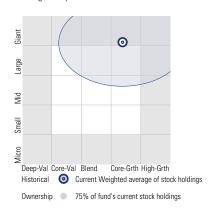


Morningstar Index Morningstar Category

Global Large-Stock Growth MSCI ACWI NR USD

American Funds New Perspective R6 RNPGX

Style Analysis as of 12-31-2023 Morningstar Style Box™





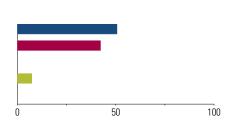


Weight %

<25

>50 25-50 10-25 0-10

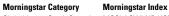
World Regions % Equity 12-31-2023



Sector Weighting as of 12-31-2023

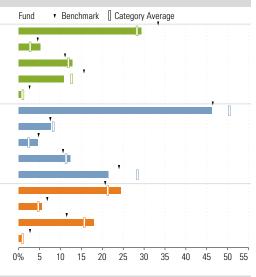
Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat
Դ	Cyclical	29.33	33.19	28.30
æ.	Basic Materials	5.17	4.39	2.74
	Consumer Cyclical	12.88	10.92	11.90
H	Financial Services	10.79	15.45	12.65
ŵ	Real Estate	0.49	2.43	1.01
V ^{ar}	Sensitive	46.18	46.26	50.39
đ	Communication Services	7.70	7.40	8.27
•	Energy	4.55	4.59	2.39
¢	Industrials	12.43	10.44	11.34
	Technology	21.50	23.83	28.39
-	Defensive	24.49	20.53	21.31
F	Consumer Defensive	5.61	6.67	4.68
٠	Healthcare	18.01	11.31	15.71
9	Utilities	0.87	2.55	0.92



Global Large-Stock Growth MSCI ACWI NR USD

Asset Class	Net %	Cat%
	inel %	Gal%
US Stocks	50.58	58.60
Non-US Stocks	42.19	38.94
Bonds	0.00	0.01
Cash	7.22	2.04
Other	0.00	0.41
Total	100.00	100.00



Greater Asia	Fund % 10.42	Cat % 12.49	Americas	Fund % 59.28	Cat % 63.54	Greater Europe	Fund % 30.29	Cat % 23.96	Market Maturity	Fund %
Japan	2.83	4.64	North America	58.01	62.07	United Kingdom	5.41	4.42	Developed Markets	96.07
Australasia	0.10	0.19	Central/Latin	1.27	1.47	W euro-ex UK	24.43	19.19	Emerging Markets	3.93
Asia-4 Tigers	5.12	3.26				Emrgng Europe	0.00	0.02	Not Available	0.00
Asia-ex 4 Tigers	2.37	4.40				Africa	0.45	0.33		
Not Classified	0.00	0.00								

Top 10 Holdings as of 12-31-2023

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	4.55	4.55	57.96	Technology
⇒ Novo Nordisk A/S Class B	3.12	7.67	51.68	Healthcare
\supset Meta Platforms Inc Class A	2.33	10.00	194.13	Communication Svc
ightarrow Tesla Inc	2.29	12.29	101.72	Consumer Cyclical
	2.14	14.43	103.05	Technology
m lacksquare Taiwan Semiconductor Manufacturing Co Ltd	2.11	16.54	-	Technology
Eli Lilly and Co	1.81	18.35	60.57	Healthcare
🕀 AstraZeneca PLC	1.38	19.73	-	Healthcare
ASML Holding NV	1.24	20.98	39.61	Technology
igodolog Capital Group Central Cash Fund	1.24	22.22	_	_

Total Holdings 326

 \oplus Increase \oplus Decrease 3 New to Portfolio

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American Funds New World R6 RNWGX

Portfolio Manager(s)

J
Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Dawid Justus since 01-2020
Piyada Phanaphat since 01-2020
Matt Hochstetler since 01-2024

Quantitative Screens

Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 24.56 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

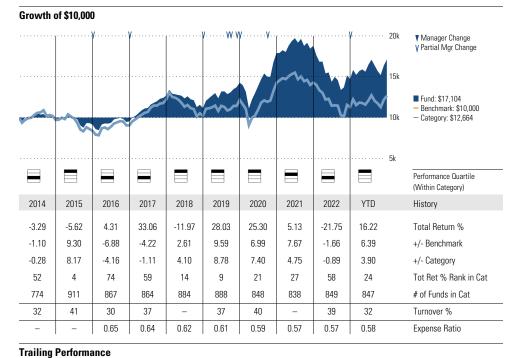
Net Expense: The fund's expense ratio of 0.57 is 49.56% lower than the Diversified Emerging Mkts category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

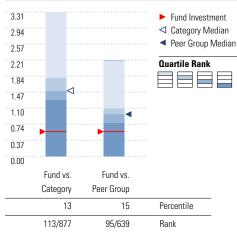
Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Morningstar Category

Diversified Emerging Mkts

3 Month 1 Year 10 year 3 year 5 year 8.95 16.22 -1.49 8.93 5.51 7.86 9.83 -5.08 3.69 2.66 7 89 12.32 -374 4 70 2 62 27 24 34 9 4 872 847 751 687 428



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

as of 12-31-2023 15 Fund Benchmark 10 Category 5 0 -5 -10 Average annual, if greater than 1 year Since Inception Fund Return % Benchmark Return % Category Average % % Rank in Category

of Funds in Category

Total Return %

20%

Morningstar Index

MSCI EM NR USD

3-Year Risk Metrics

8.36

7.55

_

	Fund	Bmark	Cat
Alpha	-	-	-
Beta	-	-	-
R-Squared	-	-	-
Standard Deviation	16.09	-	17.81
Sharpe Ratio	-	-	-
Tracking Error	-	-	-
Information Ratio	-	-	-
Up Capture Ratio	-	-	-
Down Capture Ratio	-	-	-
Portfolio Metrics			

	Fund	Bmark	Cat
Price/Earnings Ratio	18.72	13.07	13.55
Price/Book Ratio	2.96	1.60	1.86
Geom Avg Mkt Cap \$B	60.60	35.77	44.99
ROE	24.49	16.28	19.08

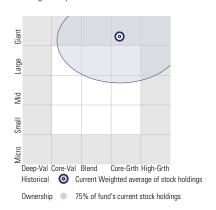
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Net Expense



American Funds New World R6 RNWGX

Style Analysis as of 12-31-2023 Morningstar Style Box™





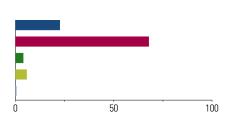


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2023



Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat
Դ	Cyclical	38.31	44.05	43.10
.	Basic Materials	8.43	8.04	6.20
	Consumer Cyclical	12.34	12.19	13.49
ц.	Financial Services	15.70	22.19	21.71
ŵ	Real Estate	1.84	1.63	1.70
V ^{ar}	Sensitive	39.44	43.48	43.26
đ	Communication Services	6.97	9.24	8.48
0	Energy	4.03	5.22	4.71
¢	Industrials	12.72	6.73	6.85
	Technology	15.72	22.29	23.22
-	Defensive	22.24	12.47	13.65
E	Consumer Defensive	6.87	5.80	7.38
٠	Healthcare	13.95	4.03	4.54
9	Utilities	1.42	2.64	1.73

Asset Class Net % Cat% US Stocks 22.47 3.18 Non-US Stocks 67.73 94.87 Bonds 3.85 0.04 Cash 5.61 1.82

0.34

100.00

0.11

100.00

	Fund		Danah	mark	I Cotor	jory Ave				
t	Fund		Bench	mark	ll care	JOIY AVE	erage		_	п.
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	0%	5	10	15	20	25	30	35	40	45

4	Greater Asia	Fund % 39.10	Cat % 73.55	Americas	Fund % 35.96	Cat % 15.81	Greater Europe	Fund % 24.94	Cat % 10.64	Market Maturity	Fund %
	Japan	2.39	0.06	North America	26.47	2.94	United Kingdom	2.13	0.54	Developed Markets	57.94
	Australasia	0.40	0.00	Central/Latin	9.49	12.87	W euro-ex UK	19.89	1.80	Emerging Markets	42.06
	Asia-4 Tigers	6.54	27.02				Emrgng Europe	0.53	1.77	Not Available	0.00
	Asia-ex 4 Tigers	29.77	46.47				Africa	2.39	6.53		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 12-31-2023

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Capital Group Central Cash Fund	5.39	5.39	-	_
€ Microsoft Corp	2.86	8.25	57.96	Technology
\ni Novo Nordisk A/S Class B	2.68	10.93	51.68	Healthcare
\oplus Taiwan Semiconductor Manufacturing Co Ltd	2.03	12.96	-	Technology
Airbus SE	1.50	14.46	-	Industrials
\ominus Eli Lilly and Co	1.45	15.91	60.57	Healthcare
\ni LVMH Moet Hennessy Louis Vuitton SE	1.44	17.35	_	Consumer Cyclical
ightarrow Kotak Mahindra Bank Ltd	1.43	18.78	-	Financial Services
➔ MercadoLibre Inc	1.23	20.01	85.71	Consumer Cyclical
🕀 AIA Group Ltd	1.10	21.11	-19.70	Financial Services

Total Holdings 586

 \oplus Increase \oplus Decrease otin New to Portfolio

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Morningstar Category Morningstar Index MSCI EM NR USD

Diversified Emerging Mkts

Other

Total

Baird Ultra Short Bond Institutional BUBIX

Portfolio Manager(s)

M. Sharon deGuzman since 12-2013 Mary Ellen Stanek since 12-2013 Charles Groeschell since 12-2013 Warren Pierson since 12-2013 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.01 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.15 is 63.41% lower than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
ESG Commitment	1-Low	02-15-2022

163 184 181 197 58 66 97 83 _ 0.15 0.15 **Trailing Performance**

Growth of \$10,000



1.60			Fund Investment
1.42			Category Median
1.24			 Peer Group Median
1.07			Quartile Rank
0.89			
0.71			
0.53		•••••	
0.36		·····	
0.18		··· > ···	
0.00			
I	Fund vs.	Fund vs.	
C	Category	Peer Group	
	10		Percentile
	26/274	17/197	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Morningstar Category Ultrashort Bond

Morningstar Index

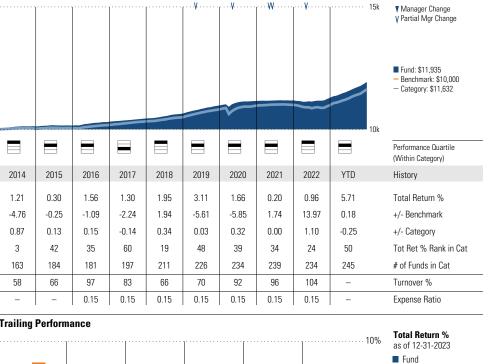
Bloomberg US Agg Bond TR USD

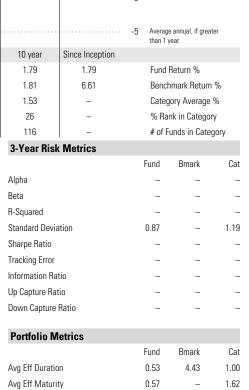
Benchmark

Category

5

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Baird Ultra Short Bond Institutional BUBIX

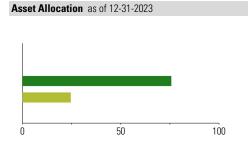
Style Analysis as of 12-31-2023





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	47.10	3.53	44.82
AA	1.30	74.59	17.31
A	18.20	10.82	16.11
BBB	33.40	8.32	17.65
BB	0.00	0.28	1.86
В	0.00	0.00	0.80
Below B	0.00	0.00	0.23
Not Rated	0.00	2.46	1.21



Asset Class Net % Cat% US Stocks 0.77 0.00 Non-US Stocks 0.00 0.41 Bonds 75.58 56.14 Cash 24.42 43.34 Other 0.00 -0.67 Total 100.00 100.00

Morningstar Index

Bloomberg US Agg Bond TR USD

Morningstar Category

Ultrashort Bond

Sector Weighting as of 12-31-2023

	Fund	Bmark	Cat	Fund	 Bench 	nmark	Categ	gory Ave	rage		
Government	13.28	_	19.93				[
Treasury	13.28	-	15.82]					
Inflation – Protected	0.00	-	0.00	Ó							
Agency/Quasi Agency	0.00	-	1.98	i D							
Other Government Related	0.00	-	2.13	10							
Corporate	40.04	-	27.77]		
Corporate Bond	40.04	-	27.07					0			
Bank Loan	0.00	-	0.63	10							
Convertible	0.00	-	0.05	Ū							
Preferred	0.00	-	0.02	Ó							
Securitized	25.92	-	23.06								
Agency MBS Pass-Through	0.00	-	0.37	0							
Agency MBS ARM	0.00	-	0.25	0							
Agency MBS CMO	0.00	-	1.87	i 🛛							
Non-Agency Residential MBS	0.47	-	0.04	D							
Commercial MBS	8.21	-	2.46								
Asset-Backed	17.24	-	18.07								
Covered Bond	0.00	-	0.00	Ó							
Municipal	0.36	-	0.66	0							
Cash & Equivalents	20.40	_	26.78					0			
Other	0.00	-	1.76	i []							

Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
\oplus First American Government Obligs U	02-2030	3.96	3.96	_
United States Treasury Notes 0.88%	01-2024	3.94	7.90	-
⊕ United States Treasury Bills 0%	10-2024	3.42	11.32	-
\oplus United States Treasury Bills 0%	02-2024	3.20	14.52	-
United States Treasury Bills 0%	04-2024	1.99	16.50	-
⊕ United States Treasury Bills 0%	05-2024	1.98	18.48	-
\oplus United States Treasury Bills 0%	04-2024	1.90	20.39	-
United States Treasury Notes 1.5%	02-2024	1.20	21.59	-
Capital One Multi Asset Execution Trust 1.04%	11-2026	1.12	22.71	-
TOYOTA AUTO LOAN EXTENDED NOTE TRUST 2.56%	11-2031	0.98	23.69	-

Total Holdings 326

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Baron Growth R6 BGRUX

Portfolio Manager(s)

Ronald Baron since 12-1994 Neal Rosenberg since 05-2016

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 6 of the 7 years it's been in existence.

Management: The fund's management has been in place for 29.02 years.

Style: The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.04 is 1.89% lower than the Mid-Cap Growth category average.

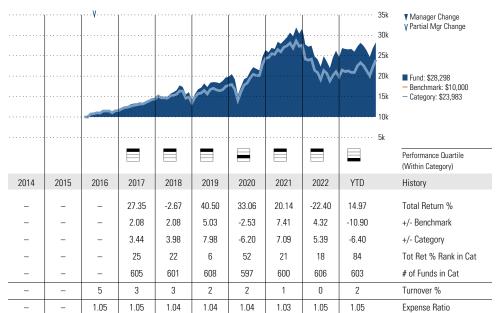
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022



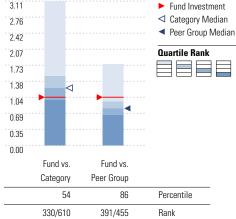


Morningstar Category

Mid-Cap Growth

Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

-	-	% Rank in Category					
-	-	# of I	# of Funds in Category				
3-Year Risk Metrics							
		Fund	Bmark	Cat			
Alpha		-	-	-			
Beta		-	-	-			
R-Squared		-	-	-			
Standard Devia	tion	20.58	-	22.03			
Sharpe Ratio		-	-	-			
Tracking Error		-	-	-			
Information Rat	io	-	-	-			
Up Capture Rat	io	-	-	-			
Down Capture I	Ratio	-	-	-			
Portfolio M	etrics						
		Fund	Bmark	Cat			

	i unu	Bindin	out
Price/Earnings Ratio	27.26	26.78	27.96
Price/Book Ratio	4.68	8.34	5.61
Geom Avg Mkt Cap \$B	15.51	23.17	20.97
ROE	28.70	25.12	17.17

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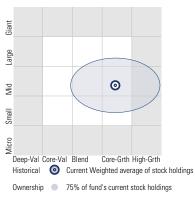


Russell Mid Cap Growth TR USD

Baron Growth R6 BGRUX

Style Analysis as of 12-31-2023

Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ MSCI Inc	10.81	10.81	22.79	Financial Services
Gartner Inc	8.62	19.43	34.20	Technology
igodolog Arch Capital Group Ltd	8.50	27.93	18.30	Financial Services
FactSet Research Systems Inc	7.24	35.17	19.86	Financial Services
CoStar Group Inc	5.71	40.88	13.08	Real Estate
Vail Resorts Inc	5.40	46.28	-6.98	Consumer Cyclical
Ansys Inc	4.59	50.87	50.20	Technology
$oldsymbol{eta}$ Choice Hotels International Inc	4.34	55.21	1.61	Consumer Cyclical
Kinsale Capital Group Inc	4.24	59.45	28.28	Financial Services
e Iridium Communications Inc	4.01	63.46	-18.91	Communication Svc
Primerica Inc	3.91	67.36	46.92	Financial Services
IDEXX Laboratories Inc	3.65	71.01	36.06	Healthcare
Gaming and Leisure Properties Inc	3.36	74.37	0.79	Real Estate
Morningstar Inc	3.35	77.72	32.85	Financial Services
∋ Bio-Techne Corp	2.86	80.58	-6.52	Healthcare

Total Holdings 41

 \oplus Increase \oplus Decrease R New to Portfolio

0 50 100

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

		Fund	Bmark	Cat	Fund	,	Bench
Դ	Cyclical	68.50	24.13	27.23			
æ.	Basic Materials	0.00	0.88	2.08	10		
~	Consumer Cyclical	15.61	12.82	12.24			
ц р	Financial Services	41.95	8.71	10.12)	
ŵ	Real Estate	10.94	1.72	2.79			
w	Sensitive	20.68	53.92	50.92			
	Communication Services	4.02	3.95	3.60			
0	Energy	0.00	3.81	3.20	l D		
Ф	Industrials	1.10	18.22	17.15			0
	Technology	15.56	27.94	26.97			
	Defensive	10.82	21.94	21.85			
E	Consumer Defensive	0.87	2.80	2.66			
٠	Healthcare	9.95	18.68	18.66			
9	Utilities	0.00	0.46	0.53	Ó		
						<u> </u>	

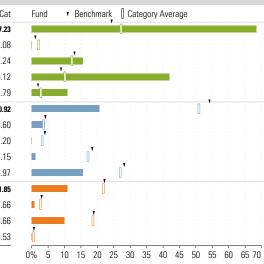
Asset Class Net % Cat% US Stocks 99.82 93.41 Non-US Stocks 0.00 4.02 Bonds 0.00 0.11 Cash 0.00 1.69 Other 0.18 0.78 Total 100.00 100.00

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD





DFA US Small Cap Value I DFSVX

Portfolio Manager(s)

Jed Fogdall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 11.85 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 73.21% lower than the Small Value category average.

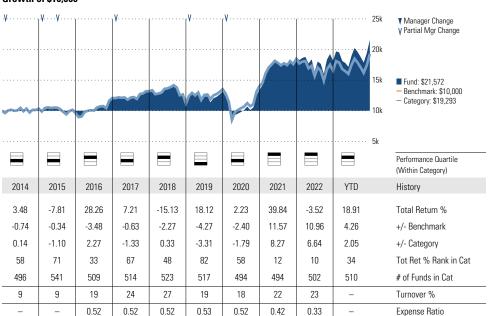
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022





Morningstar Category

Small Value





3.61 Fund Investment Category Median 3.21 Peer Group Median 2.81 2.41 Quartile Rank 2.01 1.60 1.20 0.80 0.40 Fund vs Fund vs Peer Group Category 5 7 Percentile 27/522 25/364 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund **Bmark** Cat Alpha Beta R-Squared Standard Deviation 22 14 21 43 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	8.89	11.08	13.11
Price/Book Ratio	1.12	1.33	1.61
Geom Avg Mkt Cap \$B	2.65	2.06	4.28
ROE	11.20	6.04	13.93

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Russell 2000 Value TR USD

Total Return %

as of 12-31-2023

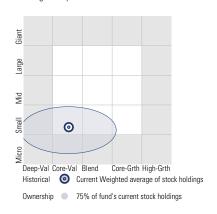
Benchmark
 Category

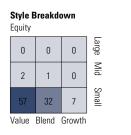
Average annual, if greater than 1 year

Fund

DFA US Small Cap Value I DFSVX

Style Analysis as of 12-31-2023 Morningstar Style Box™





Weight %

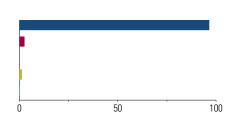
>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Amkor Technology Inc	0.94	0.94	40.01	Technology
m lacksim Future on E-mini S&P 500 Futures	0.92	1.85	_	-
United States Steel Corp	0.92	2.77	95.01	Basic Materials
Taylor Morrison Home Corp	0.90	3.67	75.78	Consumer Cyclical
$oldsymbol{ heta}$ Ssc Government Mm Gvmxx	0.88	4.55	-	-
i ightarrow American Equity Investment Life Holding Co	0.79	5.34	22.31	Financial Services
Commercial Metals Co	0.71	6.05	4.93	Basic Materials
Đ Murphy Oil Corp	0.69	6.74	1.74	Energy
F N B Corp	0.69	7.43	9.20	Financial Services
Avnet Inc	0.67	8.11	24.10	Technology
PVH Corp	0.67	8.78	73.21	Consumer Cyclical
Element Solutions Inc	0.65	9.42	28.97	Basic Materials
Assured Guaranty Ltd	0.63	10.05	21.99	Financial Services
Popular Inc	0.61	10.66	27.17	Financial Services
PBF Energy Inc Class A	0.61	11.27	9.88	Energy

Total Holdings 945

 \oplus Increase \oplus Decrease R New to Portfolio



Bmark

52.87

5.10

10.91

24 11

12.75

30.99

2.22

8.86

12.49

7.42

16.14

3.31

8.97

3.86

Fund

49.96

7.76

16.36

24.82

1.02

40.32

2.11

10.77

19.30

8.14

9.71

5.29

3.82

0.60

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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Energy

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Utilities

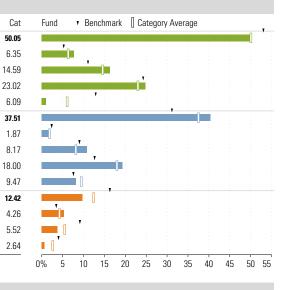
Asset Class	Net %	Cat%
US Stocks	96.43	93.45
Non-US Stocks	2.43	3.13
Bonds	0.00	0.10
Cash	1.10	3.27
Other	0.04	0.07
Total	100.00	100.00

Morningstar Index

Russell 2000 Value TR USD

Morningstar Category

Small Value



M RNINGSTAR

Hartford Schroders International Stk SDR SCIJX

Portfolio Manager(s)

Simon Webber since 03-2010 James Gautrey since 12-2014

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 7 of the 9 years it's been in existence.

Management: The fund's management has been in place for 13.84 years.

× *Style:* The fund has landed in its primary style box — Large Blend — 61.29 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.71 is 18.39% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

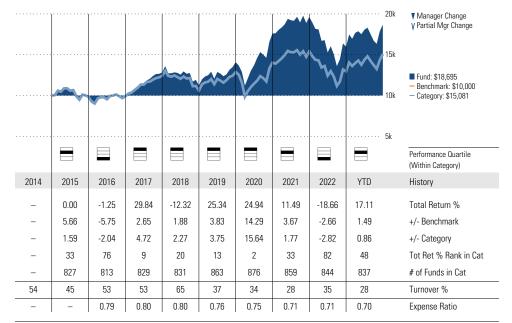
This fund fails our style consistency screen due to slight drift between the blend and growth portions of the style box. However, the underlying investment process remains consistent, so we are not concerned with this screen failure.

ESG Metrics		
Metric	Rating	Updated
Sustainability Rating	4	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022



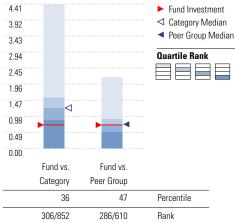
Morningstar Index

MSCI ACWI Ex USA NR USD









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund **Bmark** Cat Alpha Beta R-Squared Standard Deviation 17.96 17 19 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics** Eund Rmork Cat

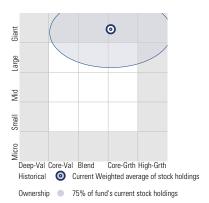
	i unu	DITIALK	Gal
Price/Earnings Ratio	17.04	13.68	13.39
Price/Book Ratio	2.53	1.70	1.77
Geom Avg Mkt Cap \$B	82.06	45.04	56.58
ROE	24.49	17.63	20.30

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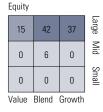


Hartford Schroders International Stk SDR SCIJX

Style Analysis as of 12-31-2023 Morningstar Style Box™





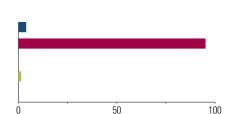


Weight %

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2023

50-75



Fund

27.52

2.09

12.20

13.23

0.00

40.20

4.12

3.13

15.58

17.37

32.29

12.03

16.71

3.55

Bmark

41.95

7.98

10.87

20.90

2.20

37.68

5.33

5.71

13.60

13.04

20.37

7.87

9.46

3.04

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

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Energy

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Utilities

Total	100.00	100.00
Other	0.00	-0.47
Cash	1.18	1.96
Bonds	0.00	0.47
Non-US Stocks	95.05	94.60
US Stocks	3.76	3.44
Asset Class	Net %	Cat%

Morningstar Index

MSCI ACWI Ex USA NR USD

Morningstar Category

Foreign Large Blend

Benchmark [] Category Average Cat Fund 38.88 7.04 11.20 18.89 1.75 37.81 4.44 5.45 16.36 11.56 23.30 9.01 11.63 2.66 0% 10 15 20 25 30 35 40 45 5

	Greater Asia	Fund % 27.48	Cat % 35.35	Americas	Fund % 7.33	Cat % 8.53	Greater Europe	Fund % 65.19	Cat % 56.11	Market Maturity	Fund %
	Japan	12.69	19.01	North America	3.81	7.24	United Kingdom	23.44	13.74	Developed Markets	90.11
	Australasia	0.00	4.85	Central/Latin	3.52	1.29	W euro-ex UK	41.75	41.43	Emerging Markets	9.89
	Asia-4 Tigers	8.42	6.48				Emrgng Europe	0.00	0.09	Not Available	0.00
	Asia-ex 4 Tigers	6.37	5.01				Africa	0.00	0.85		
_	Not Classified	0.00	0.00								
5											

Top 10 Holdings as of 12-31-2023

25-50

<25

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ SAP SE	3.55	3.55	_	Technology
	3.33	6.88	-	Technology
€ Novo Nordisk A/S Class B	3.26	10.14	-	Healthcare
	3.09	13.23	-	Energy
⊕ Schneider Electric SE	2.90	16.13	-	Industrials
➔ ASML Holding NV	2.89	19.02	-	Technology
\oplus Taiwan Semiconductor Manufacturing Co Ltd	2.70	21.72	-	Technology
	2.66	24.38	-	Industrials
€ RELX PLC	2.51	26.89	-	Industrials
\oplus Unilever PLC	2.46	29.35	-	Consumer Defensive

Total Holdings 61

 \oplus Increase \oplus Decrease otin New to Portfolio

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JPMorgan Large Cap Growth R6 JLGMX

Portfolio Manager(s)

Giri Devulapally since 08-2004 Holly Fleiss since 11-2020 Joseph Wilson since 11-2020 Larry Lee since 11-2020 Robert Maloney since 11-2022

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.42 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.44 is 52.69% lower than the Large Growth category average.

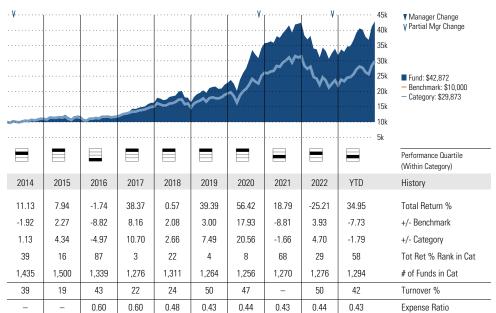
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	04-07-2022





Morningstar Category

Large Growth





6.43 Fund Investment Category Median 5.72 Peer Group Median 5.00 4.29 Quartile Rank 3.57 2.86 2.14 1.43 0.7 0.00 Fund vs Fund vs Peer Group Category 11 19 Percentile 136/1324 187/985 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha Beta R-Squared Standard Deviation 19 14 21.31 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	33.11	33.00	31.29
Price/Book Ratio	9.47	10.90	8.04
Geom Avg Mkt Cap \$B	362.67	427.90	440.36
ROE	34.09	40.31	34.88

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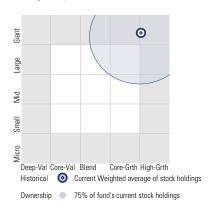


Morningstar Index

Russell 1000 Growth TR USD

JPMorgan Large Cap Growth R6 JLGMX

Style Analysis as of 12-31-2023 Morningstar Style Box™







Weight %

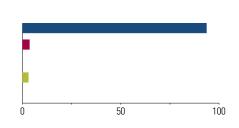
>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	12.04	12.04	57.96	Technology
Amazon.com Inc	7.01	19.05	80.88	Consumer Cyclical
Apple Inc	5.47	24.52	48.91	Technology
NVIDIA Corp	4.88	29.41	238.98	Technology
\oplus Meta Platforms Inc Class A	4.80	34.20	194.13	Communication Svc
\oplus Eli Lilly and Co	4.78	38.98	60.57	Healthcare
\ni Alphabet Inc Class C	4.24	43.22	58.83	Communication Svc
$oldsymbol{\oplus}$ JPMorgan Prime Money Market Inst	2.92	46.13	-	-
Mastercard Inc Class A	2.73	48.86	23.31	Financial Services
Netflix Inc	2.71	51.58	65.11	Communication Svc
Tesla Inc	2.50	54.07	101.72	Consumer Cyclical
Broadcom Inc	2.28	56.36	103.05	Technology
$ extsf{D} extsf{Oracle Corp} extsf{} exts$	2.20	58.56	30.84	Technology
Uber Technologies Inc	1.97	60.53	148.97	Technology
igodot Regeneron Pharmaceuticals Inc	1.94	62.47	21.73	Healthcare

Total Holdings 72

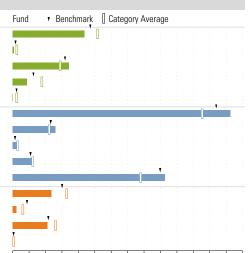
🕀 Increase 👄 Decrease 🕸 New to Portfolio



Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat
Դ	Cyclical	21.91	23.41	25.84
æ.	Basic Materials	0.35	0.65	1.27
	Consumer Cyclical	17.20	15.72	14.45
ц.	Financial Services	4.36	6.09	8.88
ŵ	Real Estate	0.00	0.95	1.24
₩ r	Sensitive	66.31	61.76	57.71
G	Communication Services	12.94	11.36	11.14
0	Energy	1.13	0.50	1.52
Ф	Industrials	5.83	5.21	6.11
	Technology	46.41	44.69	38.94
	Defensive	11.77	14.83	16.45
F	Consumer Defensive	1.17	4.14	3.10
٠	Healthcare	10.60	10.63	13.04
Ç	Utilities	0.00	0.06	0.31



0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70

Morningstar Category **Morningstar Index** Large Growth

Russell 1000 Growth TR USD

Total	100.00	100.00
Other	0.00	0.97
Cash	2.93	1.44
Bonds	0.00	0.00
Non-US Stocks	3.49	4.32
US Stocks	93.58	93.27
Asset Class	Net %	Cat%

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JPMorgan US Equity R6 JUEMX

Portfolio Manager(s)

Scott Davis since 08-2014 Shilpee Raina since 11-2021

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.38 years.

Style: The fund has landed in its primary style box — Large Blend — 68.97 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.44 is 41.33% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

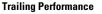
ESG Metrics

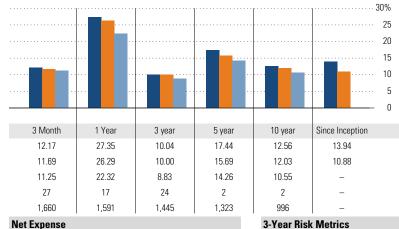
Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	03-11-2022



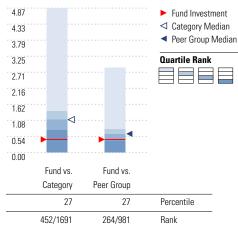


Large Blend





Beta



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund **Bmark** Cat Alpha **R-Squared** Standard Deviation 17.36 17 04 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics**

Total Return %

as of 12-31-2023

Fund Benchmark

Category

	Fund	Bmark	Cat
Price/Earnings Ratio	23.44	23.61	22.67
Price/Book Ratio	4.54	4.19	4.67
Geom Avg Mkt Cap \$B	255.52	241.61	282.66
ROE	31.40	31.50	30.87

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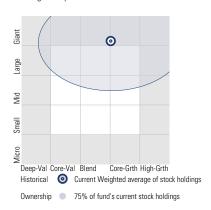


Morningstar Index **Morningstar Category**

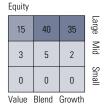
S&P 500 TR USD

JPMorgan US Equity R6 JUEMX

Style Analysis as of 12-31-2023 Morningstar Style Box™







Weight %

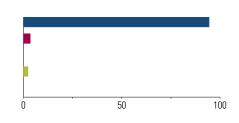
>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ Microsoft Corp	9.41	9.41	57.96	Technology
€ Apple Inc	5.48	14.90	48.91	Technology
Đ Amazon.com Inc	4.00	18.90	80.88	Consumer Cyclical
$ ext{D} ext{UnitedHealth Group Inc} $	3.57	22.47	0.68	Healthcare
∋ NVIDIA Corp	3.40	25.86	238.98	Technology
igap Alphabet Inc Class A	2.86	28.72	58.32	Communication Svc
\ni AbbVie Inc	2.84	31.57	-0.45	Healthcare
igodolog Meta Platforms Inc Class A	2.81	34.38	194.13	Communication Svc
• NXP Semiconductors NV	2.76	37.14	47.91	Technology
$oldsymbol{ heta}$ Coca-Cola Co	2.40	39.54	-4.46	Consumer Defensive
€ Wells Fargo & Co	2.40	41.93	22.35	Financial Services
🕀 NextEra Energy Inc	2.37	44.30	-25.11	Utilities
€ McDonald's Corp	2.31	46.62	14.88	Consumer Cyclical
ige ightarrow Mastercard Inc Class A	2.29	48.90	23.31	Financial Services
🕑 Deere & Co	2.25	51.15	-5.50	Industrials

Total Holdings 55

 \oplus Increase \oplus Decrease R New to Portfolio



Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat	
Դ	Cyclical	28.34	28.24	28.24	
. #.	Basic Materials	2.80	2.19	2.75	
	Consumer Cyclical	10.20	11.01	10.16	
ц <u>е</u>	Financial Services	13.58	12.52	13.17	
ŵ	Real Estate	1.76	2.52	2.16	
w	Sensitive	50.15	50.65	49.61	
	Communication Services	5.80	8.58	8.09	
0	Energy	5.34	3.89	4.29	
₽	Industrials	10.24	8.37	9.99	
	Technology	28.77	29.81	27.24	
-	Defensive	21.50	21.12	22.15	
E	Consumer Defensive	2.45	6.11	6.37	
٠	Healthcare	14.81	12.67	13.60	
9	Utilities	4.24	2.34	2.18	

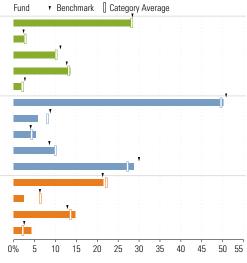


Morningstar Index

S&P 500 TR USD

Morningstar Category

Large Blend



Neuberger Berman Real Estate R6 NRREX

Portfolio Manager(s)

Steve Shigekawa since 12-2005 Brian Jones since 10-2008

Quantitative Screens

Performance: The fund has finished in the Real Estate category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 18.01 years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 83.87 % of the time over the past three years.

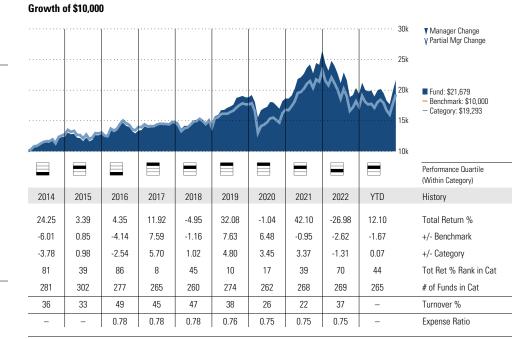
Net Expense: The fund's expense ratio of 0.76 is 28.97% lower than the Real Estate category average.

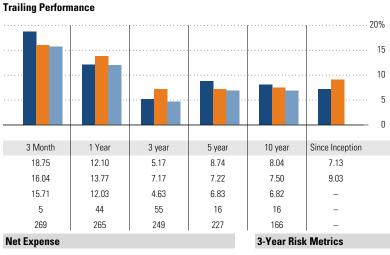
Morningstar Investment Management LLC Analysis

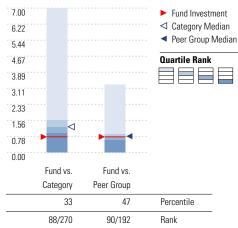
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating				
Sustainability Rating	4	11-30-2023			
Carbon Risk Score	Low Risk	12-31-2022			







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

166	-	# of Funds in Category						
3-Year Risk	Metrics							
		Fund	Bmark	Cat				
Alpha		-	-	-				
Beta		-	-	-				
R-Squared		-	-	-				
Standard Devia	ition	21.40	-	20.76				
Sharpe Ratio		-	-	-				
Tracking Error		-	-	-				
Information Ra	tio	-	-	-				
Up Capture Rat	io	-	-	-				
Down Capture	Ratio	-	-	-				
Portfolio M	etrics							

	Fund	Bmark	Cat
Price/Earnings Ratio	29.20	38.46	33.75
Price/Book Ratio	2.34	2.42	2.44
Geom Avg Mkt Cap \$B	29.81	9.35	33.46
ROE	15.45	9.56	14.91

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Morningstar Index

Morningstar Category

Real Estate

S&P United States REIT TR USD

Total Return %

as of 12-31-2023

Benchmark
 Category

Average annual, if greater than 1 year

Benchmark Return %

Category Average %

% Rank in Category

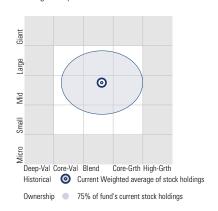
Fund Return %

Fund

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Neuberger Berman Real Estate R6 NRREX

Style Analysis as of 12-31-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ American Tower Corp	10.21	10.21	4.94	Real Estate
⊖ Equinix Inc	8.14	18.35	25.17	Real Estate
⊖ Prologis Inc	7.62	25.97	21.33	Real Estate
⊖ Public Storage	6.66	32.63	13.14	Real Estate
⊖ Crown Castle Inc	6.00	38.63	-10.46	Real Estate
⊖ Welltower Inc	4.31	42.93	41.28	Real Estate
⊖ Simon Property Group Inc	4.15	47.09	27.76	Real Estate
igodot Extra Space Storage Inc	3.87	50.96	13.34	Real Estate
⊖ Realty Income Corp	3.78	54.74	-4.65	Real Estate
⊖ VICI Properties Inc Ordinary Shares	3.45	58.19	3.36	Real Estate
igodot Sun Communities Inc	2.88	61.06	-3.94	Real Estate
⊖ Ventas Inc	2.86	63.93	14.63	Real Estate
⊖ Kimco Realty Corp	2.85	66.77	5.43	Real Estate
⊖ Apartment Income REIT Corp Class A	2.83	69.60	6.47	Real Estate
⊖ Essex Property Trust Inc	2.71	72.32	21.36	Real Estate

Total Holdings 32

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Index **Morningstar Category** Real Estate S&P United States REIT TR USD

> . По

.

Net %

98.20

0.00

0.00

1.80

0.00

100.00

Cat%

84.34

0.87

3.00

0.92

10.87

100.00

50	100	Total
		Other
		Cash
		Bonds
		Non-US Stocks
		US Stocks
		Asset Class

Sector Weighting as of 12-31-2023

0

Asset Allocation as of 12-31-2023

Cyclical Basic Materials	100.00 0.00	99.13	99.30											1.1					
	0.00																		
	0.00	0.00	0.04	0															
Consumer Cyclical	0.00	0.13	1.73	10															
Financial Services	0.00	0.00	0.27																
Real Estate	100.00	99.00	97.26	_				-											
Sensitive	0.00	0.87	0.64	0															
Communication Services	0.00	0.00	0.18	Ó															
Energy	0.00	0.00	0.02	0															
Industrials	0.00	0.87	0.25	ľ															
Technology	0.00	0.00	0.19	ĺ															
Defensive	0.00	0.00	0.06																
Consumer Defensive	0.00	0.00	0.00																
Healthcare	0.00	0.00	0.01																
Utilities	0.00	0.00	0.05	j i															
	Sensitive Communication Services Energy Industrials Technology Defensive Consumer Defensive Healthcare	Real Estate100.00Sensitive0.00Communication Services0.00Energy0.00Industrials0.00Technology0.00Defensive0.00Consumer Defensive0.00Healthcare0.00	Real Estate 100.00 99.00 Sensitive 0.00 0.87 Communication Services 0.00 0.00 Energy 0.00 0.00 Industrials 0.00 0.87 Technology 0.00 0.00 Defensive 0.00 0.00 Consumer Defensive 0.00 0.00 Healthcare 0.00 0.00	Real Estate 100.00 99.00 97.26 Sensitive 0.00 0.87 0.64 Communication Services 0.00 0.00 0.18 Energy 0.00 0.00 0.02 Industrials 0.00 0.87 0.25 Technology 0.00 0.00 0.19 Defensive 0.00 0.00 0.00 Healthcare 0.00 0.00 0.00	Real Estate 100.00 99.00 97.26 Sensitive 0.00 0.87 0.64 Image: Communication Services 0.00 0.00 0.18 Image: Communication Services 0.00 0.00 0.18 Image: Communication Services Image: Communication Services 0.00 0.00 0.02 Image: Communication Services Image: Communica	Real Estate 100.00 99.00 97.26 Sensitive 0.00 0.87 0.64 1 Communication Services 0.00 0.00 0.18 1 Energy 0.00 0.00 0.02 1 Industrials 0.00 0.87 0.25 1 Defensive 0.00 0.00 0.19 1 Defensive 0.00 0.00 0.00 1 Lealthcare 0.00 0.00 0.01 1	Real Estate 100.00 99.00 97.26 Sensitive 0.00 0.87 0.64 Image: Communication Services 0.00 0.00 0.18 Image: Communication Services 0.00 0.00 0.18 Image: Communication Services 0.00 0.00 0.18 Image: Communication Services 0.00 0.00 0.02 Image: Communication Services 0.00 0.00 0.02 Image: Communication Services Image: Communication Serv	Real Estate 100.00 99.00 97.26 Sensitive 0.00 0.87 0.64 Image: Communication Services 0.00 0.00 0.18 Image: Communication Services 0.00 0.00 0.18 Image: Communication Services 0.00 0.00 0.02 Image: Communication Services Image:	Real Estate 100.00 99.00 97.26 Sensitive 0.00 0.87 0.64 1 Communication Services 0.00 0.00 0.18 1 Energy 0.00 0.00 0.02 1 Industrials 0.00 0.87 0.25 1 Defensive 0.00 0.00 0.06 1 Consumer Defensive 0.00 0.00 0.00 1 Utilities 0.00 0.00 0.01 1	Real Estate 100.00 99.00 97.26 Sensitive 0.00 0.87 0.64 Image: Communication Services 0.00 0.00 0.18 Image: Communication Services 0.00 0.00 0.18 Image: Communication Services 0.00 0.00 0.01 Image: Communication Services 0.00 0.00 0.02 Image: Communication Services 0.00 0.00 0.02 Image: Communication Services Image: Communication Serv	Beal Estate 100.00 99.00 97.26 Sensitive 0.00 0.87 0.64 Image: Communication Services 0.00 0.018 Image: Communication Services 0.00 0.018 Image: Communication Services 0.00 0.02 Image: Communication Services 0.00 0.00 0.02 Image: Communication Services 0.00 0.00 0.02 Image: Communication Services 0.00 0.00 0.02 Image: Communication Services Image: Communication Se	Beal Estate 100.00 99.00 97.26 Sensitive 0.00 0.87 0.64 1 Communication Services 0.00 0.00 0.18 1 Energy 0.00 0.00 0.02 1 Industrials 0.00 0.87 0.25 1 Defensive 0.00 0.00 0.19 1 Defensive 0.00 0.00 0.00 1 1 Litilities 0.00 0.00 0.01 1 <th1< th=""> 1</th1<>	Real Estate 100.00 99.00 97.26 Sensitive 0.00 0.87 0.64 Communication Services 0.00 0.00 0.18 Energy 0.00 0.00 0.02 Industrials 0.00 0.87 0.25 Technology 0.00 0.00 0.19 Defensive 0.00 0.00 0.00 Consumer Defensive 0.00 0.00 0.01 Utilities 0.00 0.00 0.01	Real Estate 100.00 99.00 97.26 Sensitive 0.00 0.87 0.64 Communication Services 0.00 0.00 0.18 Energy 0.00 0.00 0.02 1 Industrials 0.00 0.87 0.25 1 Technology 0.00 0.00 0.19 1 Defensive 0.00 0.00 0.00 1 Lutilities 0.00 0.00 0.01 1	Real Estate 100.00 99.00 97.26 Sensitive 0.00 0.87 0.64 1 Communication Services 0.00 0.00 0.18 1 Energy 0.00 0.00 0.02 1 Industrials 0.00 0.87 0.25 1 Technology 0.00 0.00 0.19 1 Defensive 0.00 0.00 0.00 1 Consumer Defensive 0.00 0.00 0.01 1 Utilities 0.00 0.00 0.01 1	Real Estate 100.00 99.00 97.26 Sensitive 0.00 0.87 0.64 Communication Services 0.00 0.00 0.18 Energy 0.00 0.00 0.02 Industrials 0.00 0.87 0.25 Technology 0.00 0.00 0.19 Defensive 0.00 0.00 0.00 Consumer Defensive 0.00 0.00 0.01 Healthcare 0.00 0.00 0.01 Utilities 0.00 0.00 0.05	Real Estate 100.00 99.00 97.26 Sensitive 0.00 0.87 0.64 [Communication Services 0.00 0.00 0.18 [Energy 0.00 0.00 0.02 [Industrials 0.00 0.87 0.25 [Technology 0.00 0.00 0.19 [Defensive 0.00 0.00 0.06 [Consumer Defensive 0.00 0.00 0.01 [Healthcare 0.00 0.00 0.01 [Utilities 0.00 0.00 0.05 [Real Estate 100.00 99.00 97.26 Sensitive 0.00 0.87 0.64 [Communication Services 0.00 0.00 0.18 [Energy 0.00 0.00 0.02 [Industrials 0.00 0.87 0.25 [Technology 0.00 0.00 0.19 [Defensive 0.00 0.00 0.06 [Consumer Defensive 0.00 0.00 0.01 [Healthcare 0.00 0.00 0.01 [Utilities 0.00 0.00 0.05 [Real Estate 100.00 99.00 97.26 Sensitive 0.00 0.87 0.64 1 Communication Services 0.00 0.00 0.18 1 Energy 0.00 0.00 0.02 1 Industrials 0.00 0.87 0.25 1 Technology 0.00 0.00 0.19 1 Defensive 0.00 0.00 0.06 1 Consumer Defensive 0.00 0.00 0.01 1 Healthcare 0.00 0.00 0.01 1 Utilities 0.00 0.00 0.05 1

PGIM Jennison Small Company R6 PJSQX

Portfolio Manager(s)

Jason Swiatek since 11-2013 Jonathan Shapiro since 07-2018

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.1 years.

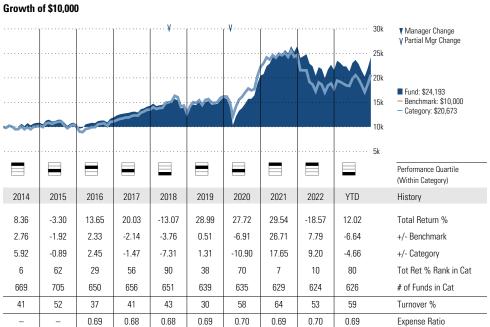
× Style: The fund has landed in its primary style box — Small Growth - 9.09 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.69 is 40.52% lower than the Small Growth category average.

Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging up into midcap territory but its portfolio positioning is consistent with the overall investment strategy.

Rating	Updated	
3	11-30-2023	• •
Medium Risk	12-31-2022	-
	3	3 11-30-2023



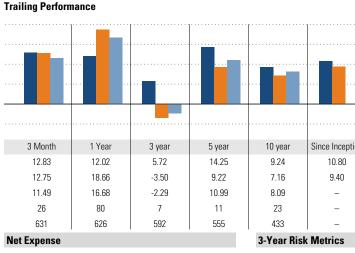
Alpha

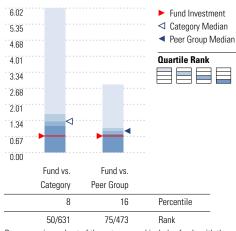
Beta

R-Squared

Up Capture Ratio

Down Capture Ratio





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund 15 Benchmark 10 Category 5 0 -5 Average annual, if greater than 1 year Since Inception Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund **Bmark** Cat Standard Deviation 19 55 21.94 Sharpe Ratio Tracking Error Information Ratio

Total Return %

as of 12-31-2023

20%

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.89	21.91	26.28
Price/Book Ratio	2.35	3.98	3.80
Geom Avg Mkt Cap \$B	4.76	3.00	5.97
BOF	13 22	9 00	15 98

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Morningstar Category

Russell 2000 Growth TR USD

Morningstar Index

Small Growth

Style Breakdown Equity

Value Blend Growth

>50 25-50 10-25 0-10

0 0 0

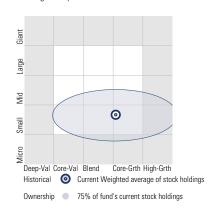
5 12

17 27 25

Weight %

PGIM Jennison Small Company R6 PJSQX

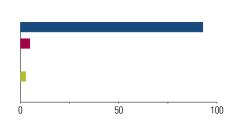
Style Analysis as of 12-31-2023 Morningstar Style Box™



Large

14 ^{Mid}

Small



Sector Weighting as of 12-31-2023

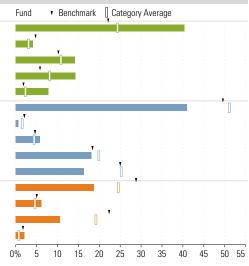
Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat	Fund	V E
Դ	Cyclical	40.39	21.96	24.36		
<i>.</i> #.	Basic Materials	4.14	4.57	3.08		
A	Consumer Cyclical	14.22	10.05	10.83		
ц.	Financial Services	14.25	5.65	8.11		
ŵ	Real Estate	7.78	1.69	2.34]	
w,	Sensitive	40.93	49.40	51.10		
	Communication Services	0.69	1.90	1.57		
0	Energy	5.75	4.46	4.41		
¢	Industrials	18.14	18.20	19.88		
	Technology	16.35	24.84	25.24		
-	Defensive	18.70	28.63	24.54		
F	Consumer Defensive	6.13	4.87	4.60		
٠	Healthcare	10.53	22.18	19.20	_	
9	Utilities	2.04	1.58	0.74		
					00/ 5	10



Morningstar Index

Morningstar Category



Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Prudential Govt Money Mkt Fd	2.74	2.74	_	_
ightarrow Targa Resources Corp	2.67	5.40	20.71	Energy
Gaming and Leisure Properties Inc	2.36	7.77	0.79	Real Estate
Universal Display Corp	2.20	9.97	78.32	Technology
Performance Food Group Co	1.94	11.92	18.43	Consumer Defensive
€ Shift4 Payments Inc Class A	1.82	13.74	32.92	Technology
Kirby Corp	1.79	15.53	21.96	Industrials
\ni Trinity Industries Inc	1.79	17.31	-6.56	Industrials
€ Churchill Downs Inc	1.74	19.06	28.00	Consumer Cyclical
⇒ Sprout Social Inc Class A	1.71	20.77	8.82	Technology
➔ Molina Healthcare Inc	1.69	22.45	9.41	Healthcare
Constellium SE Class A	1.68	24.13	68.72	Basic Materials
$oldsymbol{\oplus}$ Weatherford International PLC Ordinary Shares - New	1.66	25.79	92.12	Energy
€ Acadia Healthcare Co Inc	1.64	27.43	-5.54	Healthcare
On Holding AG	1.59	29.02	_	Consumer Cyclical

Total Holdings 119

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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PIMCO Commodity Real Ret Strat Instl PCRIX

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.17 years.

Style Consistency is not calculated for Fixed Income funds.

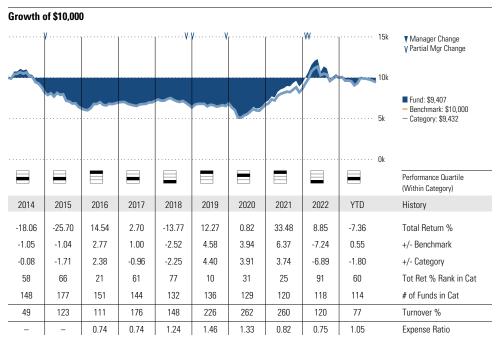
Net Expense: The fund's expense ratio of 0.99 is 3.88% lower than the Commodities Broad Basket category average.

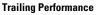
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric Rating Sustainability Rating 06-30-2023 3





Updated

2.84

2.49 2.13

1.78 1.42 1.07 0.71 0.36



Peer Group Median

Quartile Rank

Percentile

Total Return % as of 12-31-2023 Fund

Benchmark Category

10

5

0 -5

-10

Average annual, if greater than 1 year

Fund Return %	
Benchmark Return %	
Category Average %	
% Rank in Category	

of Funds in Category

	Fund	Bmark	Cat
Alpha	-	-	-
Beta	-	-	-
R-Squared	-	-	-
Standard Deviation	18.05	-	16.44
Sharpe Ratio	-	-	-
Tracking Error	-	-	-
Information Ratio	-	-	-
Up Capture Ratio	-	-	-
Down Capture Ratio	-	-	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.27	-	7.93
Price/Book Ratio	3.56	-	1.87
Geom Avg Mkt Cap \$B	16.44	-	44.07
BOF	29.97	_	27 17

69/120 59/76 Rank Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

78

Fund vs Peer Group

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Fund vs

Category 57



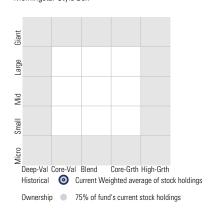
Morningstar Category Morningstar Index

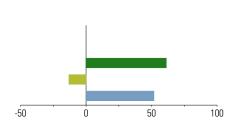
Commodities Broad Basket

Bloomberg Commodity TR USD

PIMCO Commodity Real Ret Strat Instl PCRIX

Style Analysis as of 12-31-2023 Morningstar Style Box™





3.08 1.83	53.81 2.79
3.08	53.81
	F0 01
1.26	41.59
0.00	0.72
0.00	1.09
let %	Cat%
	let %

Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat	Fund		• Be	nchmar	k []	Categ	ory Av	verage				
Դ	Cyclical	-	-	44.68										[
ŵ.	Basic Materials	-	-	44.68										0		
A	Consumer Cyclical	-	-	0.00	Ô											
÷	Financial Services	-	-	0.00	0											
æ	Real Estate	-	-	0.00	0											
M	Sensitive	-	-	51.07											0	
	Communication Services	-	-	0.00	Ó											
•	Energy	-	-	48.94											0	
\$	Industrials	-	-	2.13	[
	Technology	-	-	0.00	Ì											
•	Defensive	-	-	4.26		0										
-	Consumer Defensive	-	-	4.26		0										
	Healthcare	_	-	0.00	Ì											
2	Utilities	_	-	0.00	Ó											
					0%	5	10	15	20	25	30	35	40	45	50	ŗ

Style Breakdown



Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	20.14	20.14	_	_
\ominus Euro Schatz Future Dec 23	15.33	35.47	_	-
United States Treasury Notes 0.125%	14.26	49.73	_	-
群 Cash Offset	11.03	60.76	_	-
\oplus 5 Year Treasury Note Future Dec 23	10.34	71.11	-	-
⊖ US Treasury Bond Future Dec 23	9.34	80.45	-	_
United States Treasury Notes 0.125%	8.53	88.98	_	-
\ominus EUROPEAN MONETARY UNION EURO Purchased	7.93	96.91	_	-
\ominus EUROPEAN MONETARY UNION EURO Sold	7.93	104.84	_	-
\oplus Pimco Cayman Cmdty Fd Ltd Instl	7.50	112.34	-	-
∋ 10 Year Treasury Note Future Dec 23	7.44	119.78	-	_
€ IRS EUR 3.00000 03/20/24-10Y LCH Pay	7.26	127.04	-	-
IRS EUR 3.00000 03/20/24-10Y LCH Receive	7.06	134.10	_	-
United States Treasury Notes 0.5%	6.95	141.05	_	-
	6.82	147.87	_	-

Total Holdings 829

🕀 Increase 👄 Decrease 🕸 New to Portfolio

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Morningstar Category

Commodities Broad Basket Bloomberg Commodity TR USD

Morningstar Index

PIMCO International Bond (USD-Hdg) Instl PFORX

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.27 years.

Style Consistency is not calculated for Fixed Income funds.

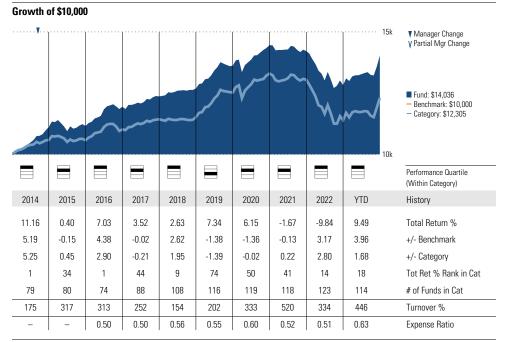
Net Expense: The fund's expense ratio of 0.63 is 10% lower than the Global Bond-USD Hedged category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

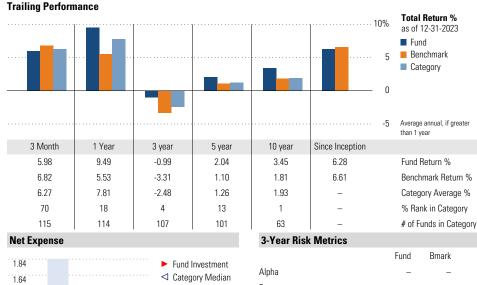
ESG Metrics

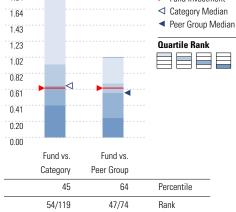
Metric	Rating	Updated
Sustainability Rating	3	11-30-2023



Morningstar Category

Global Bond-USD Hedged





3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-	-	-
Beta	-	-	-
R-Squared	-	-	-
Standard Deviation	4.97	-	6.41
Sharpe Ratio	-	-	-
Tracking Error	-	-	-
Information Ratio	-	-	-
Up Capture Ratio	-	-	-
Down Capture Ratio	-	-	-
Portfolio Metrics			
	Fund	Bmark	Cat

	Fund	Bmark	Cat
Avg Eff Duration	5.91	4.43	6.05
Avg Eff Maturity	7.29	-	7.81

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index

Bloomberg US Agg Bond TR USD

PIMCO International Bond (USD-Hdg) Instl PFORX

Style Analysis as of 12-31-2023





Duration

	- 1 -			
-50	0	50	100	150

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

Total	100.00	100.00
Other	-2.67	0.08
Cash	-3.69	20.51
Bonds	106.57	79.40
Non-US Stocks	-0.15	0.00
US Stocks	-0.07	0.00
Asset Class	Net %	Cat%

Morningstar Index

Bloomberg US Agg Bond TR USD

Morningstar Category

Global Bond-USD Hedged

Credit Rating Breakdown Fund Bmark Cat 3.53 AAA 51.61 31.53 AA 16.02 74.59 14.96 14.94 10.82 А 27.45 BBB 8.32 17.92 14.64 BB 0.83 0.28 3.25 В 0.38 0.00 1.49 Below B 1.58 0.00 0.80 Not Rated 0.00 2.46 2.59

	Fund	Bmark	Cat	Fund	 Bench 	mark	Cate	gory Ave	erage		
Government	43.73	-	41.03						-	[]	
Treasury	9.12	_	29.65						0		
Inflation – Protected	0.99	_	1.25								
Agency/Quasi Agency	0.26	_	3.54	i [
Other Government Related	33.36	_	6.59]						
Corporate	1.52	-	10.82		0						
Corporate Bond	1.43	-	10.68		0						
Bank Loan	0.09	-	0.11	0							
Convertible	0.00	-	0.01	ļ							
Preferred	0.00	-	0.02	ļ							
Securitized	10.93	-	5.35)						
Agency MBS Pass-Through	6.70	-	3.17								
Agency MBS ARM	0.00	-	0.00	ļ							
Agency MBS CMO	0.01	-	0.29	0							
Non-Agency Residential MBS	1.20	-	0.14								
Commercial MBS	0.15	_	0.16]							
Asset-Backed	1.98	_	1.23								
Covered Bond	0.89	_	0.36	0							
Municipal	0.03	-	0.06	0							
Cash & Equivalents	26.65	-	19.92]				
Other	17.11	-	22.83								

Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ IRS EUR 3.25000 03/20/24-5Y LCH Pay	03-2029	23.87	23.87	_
HRS EUR 3.25000 03/20/24-5Y LCH Receive	03-2029	23.83	47.70	-
举 Cash Offset	_	21.03	68.74	-
⊖ 3 Month SOFR Future Dec 24	03-2025	19.58	88.32	-
举 Offset: Unsettled Trades	-	19.49	107.80	-
⊕ 3 Month SOFR Future Mar 24	06-2024	16.00	123.81	_
⊕ IRS EUR 3.00000 03/20/24-10Y LCH Pay	03-2034	14.68	138.49	-
€ IRS EUR 3.00000 03/20/24-10Y LCH Receive	03-2034	14.27	152.75	-
⊕ CDX IG41 5Y ICE	12-2028	12.33	165.09	-
⊖ RFR USD SOFR/4.25000 12/20/23-2Y LCH Pay	12-2025	11.62	176.71	-

Total Holdings 1561

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Schwab Fdmtl Intl Lg Co Idx SFNNX

Portfolio Manager(s)

David Rios since 04-2017 Christopher Bliss since 04-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.68 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

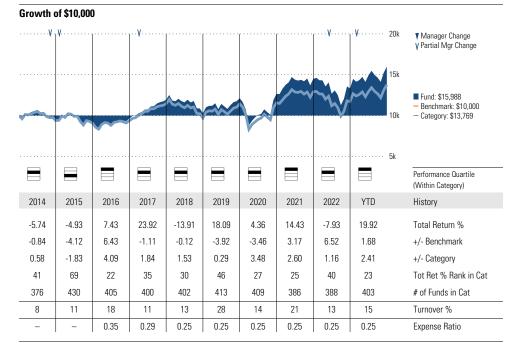
Net Expense: The fund's expense ratio of 0.25 is 74.23% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

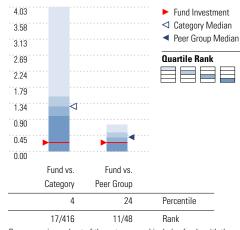
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	1	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022









Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average % % Rank in Category # of Funds in Category Fund **Bmark** Cat Alpha Beta R-Squared Standard Deviation 17.30 17 29 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics**

Total Return %

as of 12-31-2023

Benchmark
 Category

Average annual, if greater than 1 year

Benchmark Return %

Fund Return %

Fund

	Fund	Bmark	Cat
Price/Earnings Ratio	10.06	13.79	10.26
Price/Book Ratio	1.08	1.72	1.23
Geom Avg Mkt Cap \$B	34.00	50.39	37.72
ROE	13.53	18.88	15.40

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Morningstar Category Morningstar Index

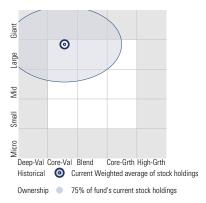
MSCI EAFE NR USD

Foreign Large Value

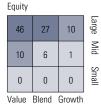
Schwab Fdmtl Intl Lg Co Idx SFNNX

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown



Weight %

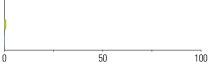
<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2023

50-75





Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

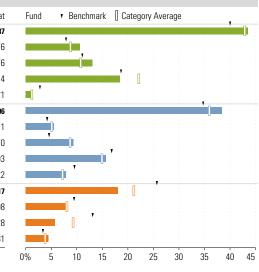
		Fund	Bmark	Cat
Դ	Cyclical	43.53	39.87	42.87
æ.	Basic Materials	10.60	7.76	8.76
	Consumer Cyclical	13.05	10.94	10.76
ц.	Financial Services	18.47	18.52	22.14
ŵ	Real Estate	1.41	2.65	1.21
w	Sensitive	38.42	34.60	35.96
	Communication Services	5.52	4.06	5.11
0	Energy	9.32	4.44	8.70
¢	Industrials	15.69	16.69	14.93
	Technology	7.89	9.41	7.22
	Defensive	18.05	25.54	21.17
F	Consumer Defensive	7.82	9.33	8.08
٠	Healthcare	5.75	12.97	9.28
9	Utilities	4.48	3.24	3.81

Asset Class Net % Cat% US Stocks 2.16 3.01 Non-US Stocks 97.07 95.44 Bonds 0.00 0.16 Cash 0.72 1.17 Other 0.05 0.21 Total 100.00 100.00

Morningstar Index

MSCI EAFE NR USD

Morningstar Category Foreign Large Value



	Greater Asia	Fund % 41.71	Cat % 30.27	Americas	Fund % 7.48	Cat % 8.91	Greater Europe	Fund % 50.82	Cat % 60.81	Market Maturity	Fund %
	Japan	27.75	16.70	North America	7.48	7.81	United Kingdom	13.79	18.08	Developed Markets	99.54
	Australasia	4.72	3.52	Central/Latin	0.00	1.10	W euro-ex UK	36.56	41.85	Emerging Markets	0.46
	Asia-4 Tigers	9.08	7.30				Emrgng Europe	0.30	0.14	Not Available	0.00
	Asia-ex 4 Tigers	0.16	2.75				Africa	0.17	0.74		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 12-31-2023

25-50

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Shell PLC	2.50	2.50	_	Energy
\oplus Samsung Electronics Co Ltd	2.21	4.70	_	Technology
Đ Toyota Motor Corp	1.77	6.47	-	Consumer Cyclical
€ TotalEnergies SE	1.36	7.83	-	Energy
€ BP PLC	1.10	8.93	-	Energy
\oplus Nestle SA	0.88	9.81	_	Consumer Defensive
$oldsymbol{eta}$ Honda Motor Co Ltd	0.85	10.66	-	Consumer Cyclical
$oldsymbol{eta}$ Banco Santander SA	0.80	11.46	-	Financial Services
€ BHP Group Ltd	0.78	12.24	-	Basic Materials
€ Glencore PLC	0.78	13.01	_	Basic Materials

Total Holdings 941

 \oplus Increase \oplus Decrease R New to Portfolio

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Vanguard Equity-Income Adm VEIRX

Portfolio Manager(s)

Sharon Hill since 02-2021 Matthew Hand since 10-2021

Quantitative Screens

Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

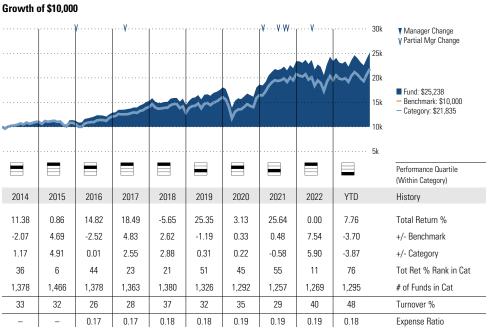
Net Expense: The fund's expense ratio of 0.19 is 78.65% lower than the Large Value category average.

Morningstar Investment Management LLC Analysis

This fund fails our manager consistency screen due to the retirement of portfolio managers at Wellington and Vanguard. However, their replacements, Matthew Hand at Wellington and Sharon Hill at Vanguard, are both experienced portfolio managers, so we are not concerned with this screen failure and the shift in management teams. We continue to have on-going conviction in this strategy.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022



Morningstar Category

Large Value



Alpha

Beta

3.28 Fund Investment Category Median 2.92 Peer Group Median 2.55 2.19 Quartile Rank 1.82 1.46 1.09 0.73 0.36 Fund vs Fund vs Peer Group Category 5 7 Percentile 68/1350 63/906 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund **Bmark** Cat 15 54

R-Squared Standard Deviation 16 66 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics** Fund Bmark Cat

Price/Earnings Ratio	14.11	16.63	16.52
Price/Book Ratio	2.29	2.30	2.53
Geom Avg Mkt Cap \$B	80.24	69.54	115.53
ROE	24.27	16.66	21.78

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Morningstar Index

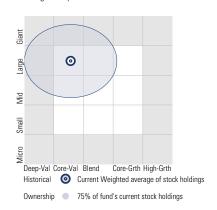
Russell 1000 Value TR USD

Trailing Performance

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Vanguard Equity-Income Adm VEIRX

Style Analysis as of 12-31-2023 Morningstar Style Box™







Weight %

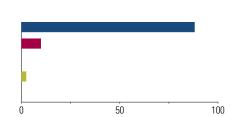
>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
onumber onumber	3.64	3.64	29.87	Financial Services
ightarrow ConocoPhillips	2.73	6.38	1.68	Energy
Đ Merck & Co Inc	2.57	8.94	0.93	Healthcare
\ni Pfizer Inc	2.37	11.32	-40.61	Healthcare
∋ Johnson & Johnson	2.33	13.65	-8.61	Healthcare
∋ EOG Resources Inc	2.28	15.93	-2.14	Energy
Đ Cisco Systems Inc	2.12	18.05	9.30	Technology
igodolog Procter & Gamble Co	1.98	20.03	-0.85	Consumer Defensive
🕀 Broadcom Inc	1.88	21.92	103.05	Technology
igodolog The Home Depot Inc	1.87	23.78	12.36	Consumer Cyclical
onumber onumber Philip Morris International Inc	1.68	25.46	-1.97	Consumer Defensive
$oldsymbol{eta}$ General Dynamics Corp	1.43	26.89	6.76	Industrials
\ni Qualcomm Inc	1.42	28.31	34.42	Technology
\ni MetLife Inc	1.34	29.65	-5.78	Financial Services
🕀 American Electric Power Co Inc	1.25	30.90	-10.91	Utilities

Total Holdings 199

🕀 Increase 👄 Decrease 🕸 New to Portfolio



Bmark

35.74

4.30

5.52

20.80

5.12

37.05

4.80

7.80

13.63

10.82

27.21

7.75

14.65

4.81

Fund

31.06

4.10

5.40

19.33

2.23

33.00

1.00

11.67

10.68

9.65

35.93

13.63

14.61

7.69

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

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Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Energy

Industrials

Technology

Defensive

Healthcare

Utilities

Consumer Defensive

Asset Class	Net %	Cat%
US Stocks	88.00	91.73
Non-US Stocks	9.74	5.89
Bonds	0.00	0.15
Cash	2.26	1.01
Other	0.00	1.21
Total	100.00	100.00

Morningstar Index

Russell 1000 Value TR USD

Morningstar Category

🔛 Large Value

Benchmark [] Category Average Cat Fund 33.05 3.60 6.76 19.37 3.32 38.47 5.87 8.65 11.52 12.43 28.48 8.51 15.07 4.90 0% 10 15 20 25 30 35 40 5

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Vanguard International Growth Adm VWILX

Portfolio Manager(s)

Simon Webber since 12-2009 Thomas Coutts since 12-2016 James Gautrey since 12-2020 Lawrence Burns since 12-2020

Quantitative Screens

Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 14.02 years.

Style: The fund has landed in its primary style box — Large Growth - 100 % of the time over the past three years.

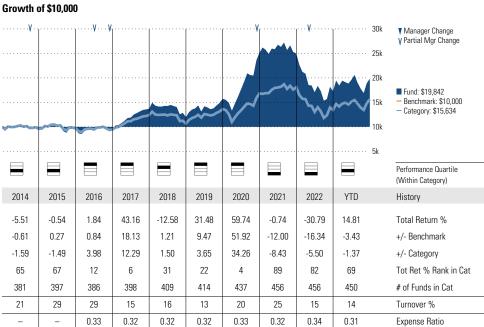
Net Expense: The fund's expense ratio of 0.31 is 69.61% lower than the Foreign Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022



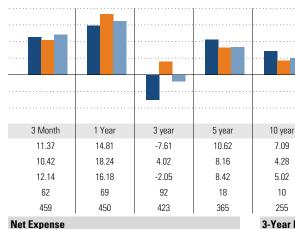
Alpha

Beta

R-Squared

Down Capture Ratio





3.31 Fund Investment Category Median 2.94 Peer Group Median 2.57 2.21 Quartile Rank 1.84 1.47 1.10 0.74 0.37 0.00 Fund vs Fund vs Peer Group Category Δ 8 Percentile 17/464 31/392 Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Total Return % 20% as of 12-31-2023 15 Fund Benchmark 10 Category 5 0 -5 -10 Average annual, if greater than 1 year Since Inception Fund Return % 7.46 8.40 Benchmark Return % Category Average % _ % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Standard Deviation 22 73 19.82 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.42	13.79	21.19
Price/Book Ratio	3.26	1.72	3.30
Geom Avg Mkt Cap \$B	54.71	50.39	64.62
ROE	16.82	18.88	24.42

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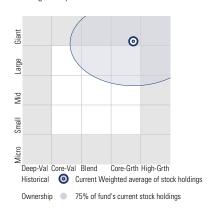


Morningstar Category Morningstar Index Foreign Large Growth

MSCI EAFE NR USD

Vanguard International Growth Adm VWILX

Style Analysis as of 12-31-2023 Morningstar Style Box™





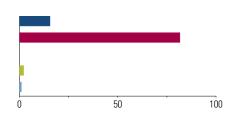


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2023



Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat
Դ	Cyclical	33.48	39.87	35.43
.	Basic Materials	0.54	7.76	6.82
	Consumer Cyclical	22.81	10.94	13.60
ц.	Financial Services	10.13	18.52	14.69
ŵ	Real Estate	0.00	2.65	0.32
V ^{ar}	Sensitive	43.35	34.60	42.15
đ	Communication Services	7.52	4.06	3.13
0	Energy	1.84	4.44	3.61
¢	Industrials	13.90	16.69	17.97
	Technology	20.09	9.41	17.44
-	Defensive	23.16	25.54	22.41
E	Consumer Defensive	4.76	9.33	7.95
٠	Healthcare	17.65	12.97	13.84
9	Utilities	0.75	3.24	0.62

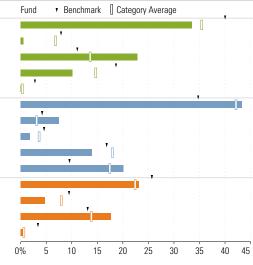
Total	100.00	100.00
Other	0.92	0.66
Cash	2.04	2.81
Bonds	0.00	0.00
Non-US Stocks	81.58	88.63
US Stocks	15.46	7.90
Asset Class	Net %	Cat%

Morningstar Index

MSCI EAFE NR USD

Morningstar Category

Foreign Large Growth



1	Greater Asia	Fund % 29.19	Cat % 26.33	Americas	Fund % 23.74	Cat % 16.61	Greater Europe	Fund % 47.08	Cat % 57.07	Market Maturity	Fund %
	Japan	7.46	11.92	North America	16.83	14.13	United Kingdom	7.59	12.56	Developed Markets	79.91
	Australasia	0.94	1.56	Central/Latin	6.91	2.48	W euro-ex UK	38.02	44.00	Emerging Markets	20.09
	Asia-4 Tigers	7.60	5.60				Emrgng Europe	0.00	0.04	Not Available	0.00
	Asia-ex 4 Tigers	13.19	7.25				Africa	1.47	0.47		
	Not Classified	0.00	0.00								
>75											

Top 10 Holdings as of 12-31-2023

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ MercadoLibre Inc	5.17	5.17	85.71	Consumer Cyclical
\ni ASML Holding NV	4.84	10.01	_	Technology
€ Spotify Technology SA	3.27	13.28	138.01	Communication Svc
€) argenx SE	3.08	16.36	-	Healthcare
Tencent Holdings Ltd	2.96	19.32	-	Communication Svc
i Taiwan Semiconductor Manufacturing Co Ltd	2.88	22.20	-	Technology
Moderna Inc	2.38	24.58	-44.63	Healthcare
Genmab A/S	2.12	26.70	-	Healthcare
Ferrari NV	2.09	28.79	58.91	Consumer Cyclical
🕀 Atlas Copco AB Class A	1.99	30.78	-	Industrials

Total Holdings 158

 \oplus Increase \oplus Decrease R New to Portfolio

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