American Century Mid Cap Value Inv ACMVX

Morningstar Category
Mid-Cap Value

Morningstar Index Russell Mid Cap Value TR USD

Portfolio Manager(s)

Michael Liss since 03-2004 Kevin Toney since 08-2008 Brian Woglom since 02-2012 Nathan Rawlins since 03-2022

Quantitative Screens

Q Performance: The fund has finished in the Mid-Cap
 Value category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 19.76 years.

✓ Net Expense: The fund's expense ratio of 0.98 is 1.03% higher than the Mid-Cap Value category average.

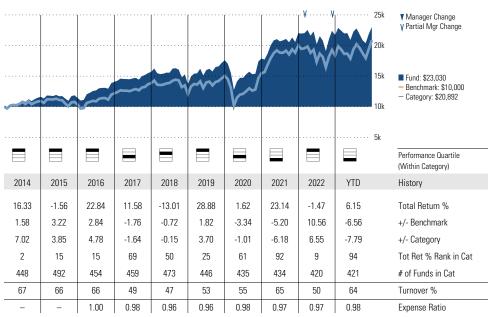
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

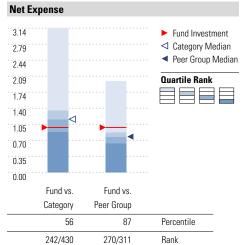
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000

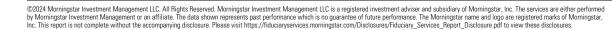






3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	_	-	_
Beta	_	-	_
R-Squared	_	-	_
Standard Deviation	16.52	-	19.16
Sharpe Ratio	_	-	_
Tracking Error	-	_	_
Information Ratio	-	_	_
Up Capture Ratio	-	_	_
Down Capture Ratio	_	_	_

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	15.76	16.74	14.75
Price/Book Ratio	1.84	2.21	1.97
Geom Avg Mkt Cap \$B	16.67	18.30	13.75
ROE	15.19	13.52	14.25





American Century Mid Cap Value Inv ACMVX

Morningstar Category

Mid-Cap Value

Morningstar Index Russell Mid Cap Value TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

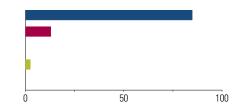
13	8	0	Large
31	33	3	MIG
6	7	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	0.44
Cash	2.43	2.00
Bonds	0.00	0.01
Non-US Stocks	12.80	6.99
US Stocks	84.77	90.56
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Func	٠ ,	Bench	mark	Cateo	jory Ave	erage			_
ŀ	Cyclical	32.98	42.89	41.33									- [
A	Basic Materials	1.41	6.09	5.18		[
Д	Consumer Cyclical	6.47	10.38	11.59			10							
_	Financial Services	17.57	15.63	18.32				: V	10					
ŧ	Real Estate	7.53	10.79	6.24										
M	Sensitive	31.05	39.58	36.27								- 0		
₫	Communication Services	3.98	3.56	2.95										
ð	Energy	5.21	5.35	6.09					_					
Ģ	Industrials	15.59	18.53	17.12										
	Technology	6.27	12.14	10.11				'						
→	Defensive	35.97	17.52	22.41			•							
=	Consumer Defensive	10.84	3.46	6.56										
٠	Healthcare	14.63	6.96	9.23										
•	Utilities	10.50	7.10	6.62										

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Zimmer Biomet Holdings Inc	2.55	2.55	-3.80	Healthcare
	2.44	5.00	5.86	Financial Services
⊕ Conagra Brands Inc	2.30	7.30	-22.43	Consumer Defensive
Northern Trust Corp	2.29	9.59	-1.25	Financial Services
Bank of New York Mellon Corp	2.18	11.77	17.82	Financial Services
⊕ Henry Schein Inc	2.10	13.87	-5.21	Healthcare
⊕ iShares Russell Mid-Cap Value ETF	1.99	15.86	_	-
⊖ Koninklijke Ahold Delhaize NV	1.87	17.73	_	Consumer Defensive
⊕ Enterprise Products Partners LP	1.84	19.57	17.45	Energy
	1.74	21.32	31.27	Consumer Cyclical
⊕ Quest Diagnostics Inc	1.72	23.04	-10.08	Healthcare
⊕ Spire Inc	1.69	24.73	-5.24	Utilities
→ Willis Towers Watson PLC	1.68	26.40	-0.01	Financial Services
⊕ Reinsurance Group of America Inc	1.64	28.05	16.18	Financial Services
⊕ Emerson Electric Co	1.60	29.65	3.49	Industrials

Total Holdings 98



American Funds New Perspective R4 RNPEX

Morningstar Category Global Large-Stock Growth Morningstar Index MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000
Joanna Jonsson since 12-2005
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Barbara Burtin since 12-2018
Patrice Collette since 12-2018
Kohei Higashi since 12-2020
Anne-Marie Peterson since 12-2020

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.1 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.77 is
 28.04% lower than the Global Large-Stock Growth category average.

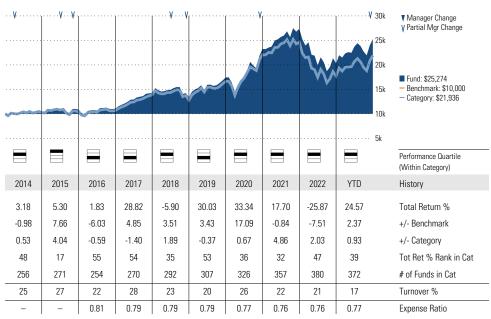
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

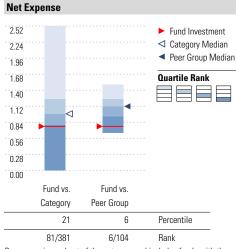
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2023 Fund Benchmark Category 10 Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 yea Fund Return % 11.37 24.57 2.82 13.51 9.72 9.37 11.03 22.20 5.75 11.72 7.93 6.07 Benchmark Return % 12 63 23 64 0.52 12 13 8 47 Category Average % 67 39 35 21 19 % Rank in Category 379 372 339 288 197 # of Funds in Category



3-Year Kisk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	-
Beta	_	_	-
R-Squared	_	_	_
Standard Deviation	18.45	_	19.84
Sharpe Ratio	_	_	_
Tracking Error	_	_	_
Information Ratio	_	_	_
Up Capture Ratio	_	_	_
Down Capture Ratio	_	_	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	20.97	18.60	25.91
Price/Book Ratio	3.48	2.70	4.69
Geom Avg Mkt Cap \$B	117.31	121.33	172.21
ROE	27.91	25.71	28.69

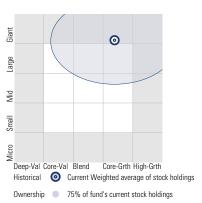


American Funds New Perspective R4 RNPEX

Morningstar CategoryMorningstar IndexGlobal Large-Stock GrowthMSCI ACWI NR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

10)	30	47	Laige
2		5	6	MIN
0		0	0	JIIdii
Valu	е	Blend	Growth	

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2023

Total	100.00	100.00
Other	0.00	0.41
Cash	7.22	2.04
Bonds	0.00	0.01
Non-US Stocks	42.19	38.94
US Stocks	50.58	58.60
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Ber	nchmar	k [] (Categ	ory Av	erage		
ŀ	Cyclical	29.33	33.19	28.30					÷	0	1		
ů.	Basic Materials	5.17	4.39	2.74									
4	Consumer Cyclical	12.88	10.92	11.90									
£	Financial Services	10.79	15.45	12.65			"						
ŧ	Real Estate	0.49	2.43	1.01									
MI	Sensitive	46.18	46.26	50.39									
d	Communication Services	7.70	7.40	8.27									
	Energy	4.55	4.59	2.39									
ф	Industrials	12.43	10.44	11.34									
3	Technology	21.50	23.83	28.39					7				
→	Defensive	24.49	20.53	21.31		_							
	Consumer Defensive	5.61	6.67	4.68		1							
٠	Healthcare	18.01	11.31	15.71		- : T							
•	Utilities	0.87	2.55	0.92	•								

100

World Regions % Equity 12-31-2023



	Fund %	Cat %
Greater Asia	10.42	12.49
Japan	2.83	4.64
Australasia	0.10	0.19
Asia-4 Tigers	5.12	3.26
Asia-ex 4 Tigers	2.37	4.40
Not Classified	0.00	0.00

Americas	Fund % 59.28	Cat % 63.54	Greater Europe	Fund % 30.29	Cat % 23.96	Market Maturity	Fund %
North America Central/Latin	58.01 1.27	62.07 1.47	United Kingdom W euro-ex UK	5.41 24.43	4.42 19.19	Developed Markets Emerging Markets	96.07 3.93
			Emrgng Europe Africa	0.00 0.45	0.02 0.33	Not Available	0.00

Top 10 Holdings as of 12-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	4.55	4.55	57.96	Technology
	3.12	7.67	51.68	Healthcare
	2.33	10.00	194.13	Communication Svc
⊕ Tesla Inc	2.29	12.29	101.72	Consumer Cyclical
Broadcom Inc	2.14	14.43	103.05	Technology
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.11	16.54	_	Technology
Eli Lilly and Co	1.81	18.35	60.57	Healthcare
⊕ AstraZeneca PLC	1.38	19.73	_	Healthcare
ASML Holding NV	1.24	20.98	39.61	Technology
○ Capital Group Central Cash Fund	1.24	22.22	-	-

Total Holdings 326



American Funds New World R4 RNWEX

Morningstar Category Morn Diversified Emerging Mkts MSC

Morningstar Index MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019

Quantitative Screens

Dawid Justus since 01-2020

Piyada Phanaphat since 01-2020

Matt Hochstetler since 01-2024

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.56 years.
- Net Expense: The fund's expense ratio of 0.92 is 18.58% lower than the Diversified Emerging Mkts category average.

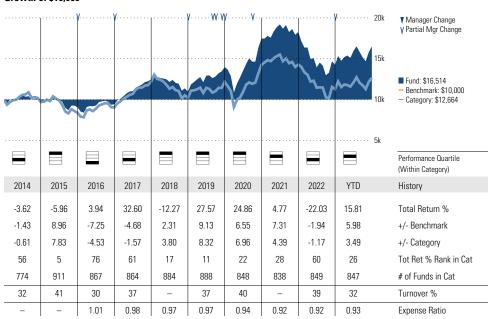
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

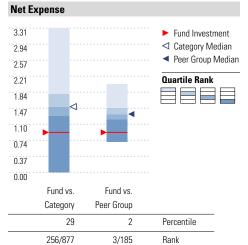
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	-
Beta	-	-	-
R-Squared	-	-	-
Standard Deviation	16.09	-	17.81
Sharpe Ratio	-	-	-
Tracking Error	-	-	-
Information Ratio	-	-	-
Up Capture Ratio	-	-	-
Down Capture Ratio	_	_	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	18.72	13.07	13.55
Price/Book Ratio	2.96	1.60	1.86
Geom Avg Mkt Cap \$B	60.60	35.77	44.99
ROE	24.49	16.28	19.08



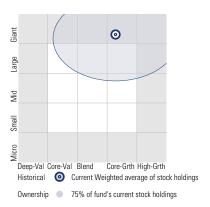


American Funds New World R4 RNWEX

Morningstar CategoryMorningstar IndexDiversified Emerging MktsMSCI EM NR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

12	32	44	Large
2	4	4	Mid
0	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



50

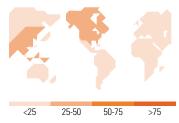
Asset Allocation as of 12-31-2023



		From 4	Dl.	0-4	F		- Dl-	d.	По-	A				
		Fund	Bmark	Cat	Func	1	Bench	mark	Categ	jory Ave	rage			
Դ	Cyclical	38.31	44.05	43.10			,							
A	Basic Materials	8.43	8.04	6.20										
A	Consumer Cyclical	12.34	12.19	13.49										
,	Financial Services	15.70	22.19	21.71										
fi	Real Estate	1.84	1.63	1.70										_
W	Sensitive	39.44	43.48	43.26										
	Communication Services	6.97	9.24	8.48			0							
ð	Energy	4.03	5.22	4.71		= [' _								
Ф	Industrials	12.72	6.73	6.85										
	Technology	15.72	22.29	23.22										
→	Defensive	22.24	12.47	13.65										
Ħ	Consumer Defensive	6.87	5.80	7.38										
+	Healthcare	13.95	4.03	4.54										
•	Utilities	1.42	2.64	1.73										
					0%	5	10	15	20	25	30	35	40	45

100

World Regions % Equity 12-31-2023



Greater Asia	Fund % 39.10	Cat % 73.55
Japan	2.39	0.06
Australasia	0.40	0.00
Asia-4 Tigers	6.54	27.02
Asia-ex 4 Tigers	29.77	46.47
Not Classified	0.00	0.00

Americas	Fund % 35.96	Cat % 15.81	Greater Europe	Fund % 24.94	Cat % 10.64	Market Maturity	Fund %
North America	26.47	2.94	United Kingdom	2.13	0.54	Developed Markets	57.94
Central/Latin	9.49	12.87	W euro-ex UK	19.89	1.80	Emerging Markets	42.06
			Emrgng Europe	0.53	1.77	Not Available	0.00
			Africa	2.39	6.53		

Top 10 Holdings as of 12-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Capital Group Central Cash Fund	5.39	5.39	_	_
Microsoft Corp	2.86	8.25	57.96	Technology
	2.68	10.93	51.68	Healthcare
⊕ Taiwan Semiconductor Manufacturing Co Ltd	2.03	12.96	_	Technology
Airbus SE	1.50	14.46	_	Industrials
⊖ Eli Lilly and Co	1.45	15.91	60.57	Healthcare
○ LVMH Moet Hennessy Louis Vuitton SE	1.44	17.35	_	Consumer Cyclical
	1.43	18.78	_	Financial Services
MercadoLibre Inc MercadoLibre Inc	1.23	20.01	85.71	Consumer Cyclical
⊕ AIA Group Ltd	1.10	21.11	-19.70	Financial Services

Total Holdings 586



American Funds Washington Mutual R4 RWMEX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Alan Berro since 07-1997
Jeffrey Lager since 07-2004
Alan Wilson since 07-2013
Diana Wagner since 06-2014
Jin Lee since 07-2014
Eric Stern since 11-2014
Irfan Furniturewala since 06-2015
Emme Kozloff since 07-2016
Mark Casey since 07-2016

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.52 years.

× Style: The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.62 is 17.33% lower than the Large Blend category average.

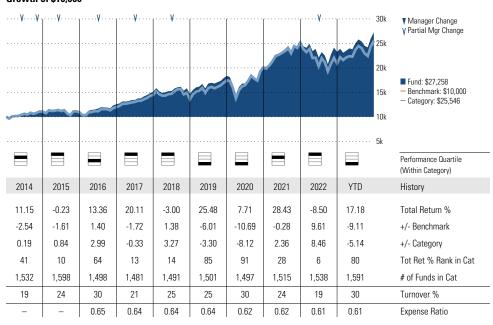
Morningstar Investment Management LLC Analysis

This fund fails our style consistency screen as the portfolio has slightly drifted from the large-blend portion of the Morningstar style box to the large-value portion however, the underlying investment strategy remains consistent so we are not concerned with this style failure.

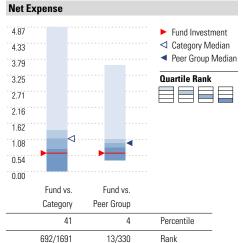
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000

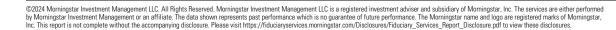






3-Year KISK Wellics			
	Fund	Bmark	Cat
Alpha	-	-	_
Beta	-	-	_
R-Squared	-	-	_
Standard Deviation	15.15	-	17.04
Sharpe Ratio	-	-	_
Tracking Error	-	_	_
Information Ratio	_	_	_
Up Capture Ratio	-	_	_
Down Capture Ratio	-	-	_

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	19.52	23.61	22.67
Price/Book Ratio	3.41	4.19	4.67
Geom Avg Mkt Cap \$B	145.74	241.61	282.66
ROE	30.25	31.50	30.87





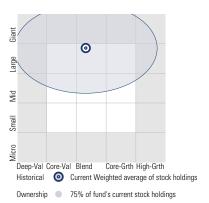
American Funds Washington Mutual R4 RWMEX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

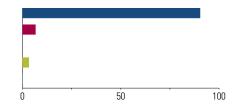
25	39	20	Laige
7	8	2	VIIV
0	0	0	JIIaii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



Total	100.00	100.00
Other	0.03	1.24
Cash	3.12	1.50
Bonds	0.00	-0.53
Non-US Stocks	6.55	2.42
US Stocks	90.30	95.35
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2023			
		Fund	Bmark	Cat	Fund Benchmark Category Average
Դ	Cyclical	26.43	28.24	28.24	
A.	Basic Materials	3.17	2.19	2.75	
A	Consumer Cyclical	6.76	11.01	10.16	
,	Financial Services	14.64	12.52	13.17	
侖	Real Estate	1.86	2.52	2.16	
W	Sensitive	44.31	50.65	49.61	
	Communication Services	5.58	8.58	8.09	
ð	Energy	6.23	3.89	4.29	
Ф	Industrials	11.53	8.37	9.99	
	Technology	20.97	29.81	27.24	
→	Defensive	29.26	21.12	22.15	
Ħ	Consumer Defensive	8.28	6.11	6.37	
+	Healthcare	17.86	12.67	13.60	
•	Utilities	3.12	2.34	2.18	
					0% 5 10 15 20 25 30 35 40 45 50 55

Top 15 Holdings as of 12-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Broadcom Inc	6.12	6.12	103.05	Technology
	6.04	12.16	57.96	Technology
─ UnitedHealth Group Inc	3.31	15.46	0.68	Healthcare
⊖ Capital Group Central Cash Fund	2.92	18.39	_	_
○ Comcast Corp Class A	2.76	21.15	28.65	Communication Svc
	2.63	23.78	16.07	Financial Services
⊖ Eli Lilly and Co	2.35	26.13	60.57	Healthcare
⊕ Northrop Grumman Corp	1.87	28.00	-12.85	Industrials
The Home Depot Inc	1.78	29.77	12.36	Consumer Cyclical
⊕ Philip Morris International Inc	1.78	31.55	-1.97	Consumer Defensive
	1.45	33.00	29.87	Financial Services
⇒ Johnson & Johnson	1.38	34.38	-8.61	Healthcare
⊕ CVS Health Corp	1.37	35.75	-12.67	Healthcare
AbbVie Inc	1.34	37.09	-0.45	Healthcare
	1.32	38.42	92.92	Technology

Total Holdings 196



Baird Aggregate Bond Inv BAGSX

Morningstar Category Intermediate Core Bond Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000
Mary Ellen Stanek since 09-2000
Charles Groeschell since 09-2000
Warren Pierson since 09-2000
Meghan Dean since 05-2019
Jay Schwister since 05-2019
Jeffrey Schrom since 05-2019
Patrick Brown since 05-2021
Abhishek Pulakanti since 05-2022
Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate
 Core Bond category's top three quartiles in 10 of the 10
 years it's been in existence.

Management: The fund's management has been in place for 23.27 years.

Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 0.55 is 1.85% higher than the Intermediate Core Bond category average.

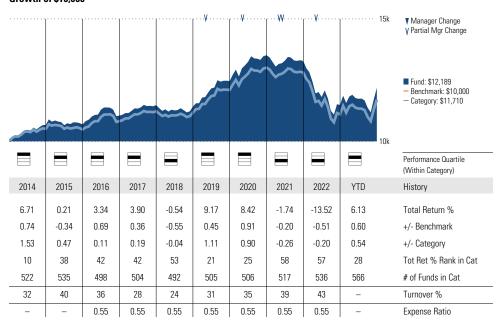
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
ESG Commitment	1-Low	02-15-2022

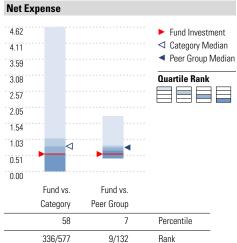
Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2023 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 5 year 10 year Since Inception Fund Return % 7.17 6.13 -3.39 1.31 2.00 4.09 6.82 5.53 -3.31 1.10 1.81 6.61 Benchmark Return % 6 47 5 59 -3 27 1 66 1.05 Category Average % 14 28 47 29 19 % Rank in Category

329

457



566

510

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	-	-	_
Beta	-	-	_
R-Squared	-	-	_
Standard Deviation	7.39	-	7.20
Sharpe Ratio	-	-	_
Tracking Error	-	-	_
Information Ratio	-	-	_
Up Capture Ratio	-	-	_
Down Capture Ratio	-	-	_

Portfolio Metrics					
	Fund	Bmark	Cat		
Avg Eff Duration	6.15	4.43	5.99		
Avg Eff Maturity	8.34	_	8.56		



of Funds in Category

579

Baird Aggregate Bond Inv BAGSX

Style Analysis as of 12-31-2023
Style Breakdown
Fixed Income

Ouality

G

Aid

Duration

Fund	Bmark	Cat
12.90	3.53	27.80
50.80	74.59	41.94
13.60	10.82	13.94
22.60	8.32	13.42
0.10	0.28	0.68
0.00	0.00	0.33
0.00	0.00	0.44
0.00	2.46	1.46
	12.90 50.80 13.60 22.60 0.10 0.00	12.90 3.53 50.80 74.59 13.60 10.82 22.60 8.32 0.10 0.28 0.00 0.00 0.00 0.00

Asset Allocation as of 12-31-2023 Asset Class Net % Cat% US Stocks 0.06 0.00 Non-US Stocks 0.00 0.00 Bonds 98.55 95.29 Cash 1.31 2.18 Other 0.14 2.48 50 100 Total 100.00 100.00

Morningstar Category

Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Sector Weighting as of 12-							. п.					
	Fund	Bmark	Cat	Fund	•	Benchma	ark C	ategory	Average			
Government	22.55	-	31.35									
Treasury	22.55	_	26.75						[
Inflation - Protected	0.00	_	1.15									
Agency/Quasi Agency	0.00	_	0.90									
Other Government Related	0.00	_	2.55	[
Corporate	38.03	_	24.59									
Corporate Bond	38.03	_	24.36									
Bank Loan	0.00	_	0.03									
Convertible	0.00	_	0.00									
Preferred	0.00	_	0.20									
Securitized	37.69	-	37.51									
Agency MBS Pass-Through	23.50	_	29.51									
Agency MBS ARM	0.00	_	0.24									
Agency MBS CMO	2.01	_	1.85									
Non-Agency Residential MBS	0.62	_	0.48									
Commercial MBS	4.45	-	0.41									
Asset-Backed	7.11	-	5.02									
Covered Bond	0.00	_	0.00									
Municipal	0.61	-	0.99	[
Cash & Equivalents	1.12	-	3.99									
Other	0.00	-	1.55									
				0%	5	10	15	20	25	30	35	Δſ

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 1.13%	10-2026	4.25	4.25	_
United States Treasury Bonds 2.5%	02-2045	2.83	7.08	_
United States Treasury Bonds 2.88%	05-2043	2.03	9.10	_
⊕ United States Treasury Notes 2.38%	03-2029	1.99	11.09	_
United States Treasury Bonds 1.38%	11-2040	1.60	12.69	_
⊕ United States Treasury Notes 4.13%	08-2030	1.55	14.24	_
⊕ United States Treasury Bonds 2.88%	05-2052	1.53	15.77	_
⊕ United States Treasury Bonds 2.38%	02-2042	1.51	17.27	_
→ First American Government Obligs U	02-2030	1.05	18.32	_
⊖ United States Treasury Notes 1.13%	08-2028	0.92	19.24	_

Total Holdings 1757



BlackRock Global Allocation Inv A MDLOX

Morningstar Category Global Allocation

Morningstar Index

Morningstar Gbl Allocation TR USD

Portfolio Manager(s)

Russ Koesterich since 01-2017 David Clayton since 01-2017 Rick Rieder since 04-2019

Quantitative Screens

Performance: The fund has finished in the Global Allocation category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 7 years.

Style: The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.09 is 2.68% lower than the Global Allocation category average.

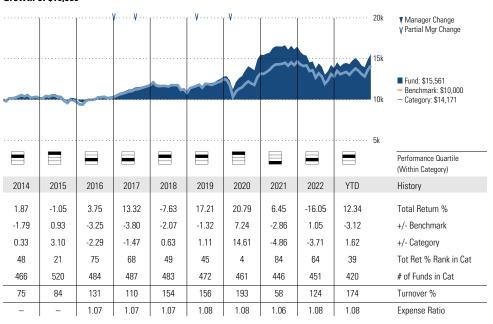
Morningstar Investment Management LLC Analysis

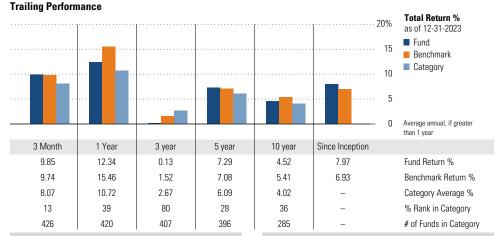
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

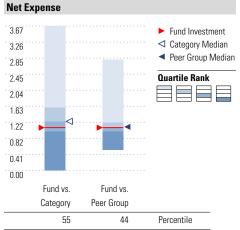
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	09-30-2022

Growth of \$10,000







58/132 Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Rank

3- Teal hisk Wellics			
	Fund	Bmark	Cat
Alpha	-	_	_
Beta	-	_	_
R-Squared	-	_	_
Standard Deviation	11.88	_	12.49
Sharpe Ratio	_	_	-
Tracking Error	_	_	-
Information Ratio	_	_	-
Up Capture Ratio	_	_	-
Down Capture Ratio	_	_	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.58	18.21	15.81
Price/Book Ratio	2.63	2.54	2.07
Avg Eff Duration	4.69	_	4.14



243/443

BlackRock Global Allocation Inv A MDLOX

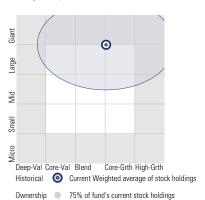
Quality High Mid

Morningstar Category Morningstar Index Global Allocation

Morningstar GbI Allocation TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™

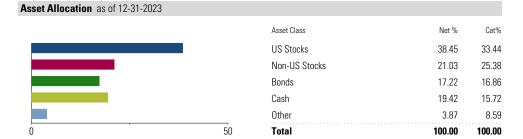


Style Breakdown

Equity				Fixed Ir	ncome	
15	34	34	Large			
3	6	7	Mid			
1	0	0	Small			
Value	Blend	Growth		Ltd Duratio	Mod	Ext

Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Fund	ł	▼ Ben	chmark	: [] Ca	ategory	Avera	ge_		
b	Cyclical	30.26	34.14	36.75								[]		
ů.	Basic Materials	3.59	4.62	5.66		• [
4	Consumer Cyclical	12.02	11.15	9.27										
٥	Financial Services	13.09	15.51	13.17										
b	Real Estate	1.56	2.86	8.65										
ŲF.	Sensitive	45.81	45.68	41.08										
	Communication Services	6.04	6.93	5.42										
•	Energy	6.05	4.57	8.07										
ž	Industrials	11.42	11.43	11.55						_				
	Technology	22.30	22.75	16.04						ľ				
→	Defensive	23.92	20.18	22.15										
=	Consumer Defensive	6.95	6.50	6.33										
ř	Healthcare	14.91	11.15	10.50										
?	Utilities	2.06	2.53	5.32										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Numb	Matarity Bato	70 1400 7 10000	oundativo 70	TTD Hotain 70	World gotal Coutor
─ Us 2Yr Note Dec 23	_	18.74	18.74	_	_
☆ Cash Offset	_	15.22	33.96	_	-
⊕ Us 5Yr Note Dec 23	_	14.63	48.59	_	_
⊖ Ultra 10 Year US Treasury Note Future Dec 23	12-2023	13.06	61.65	_	_
⊕ 10 Year Treasury Note Future Dec 23	12-2023	7.80	69.45	_	-
	12-2023	4.25	73.71	_	_
→ JPY/USD Purchased	12-2023	4.19	77.90	_	_
⊕ Federal National Mortgage Association	10-2023	3.83	81.72	_	-
⊕ Euro Bund Future Dec 23	12-2023	3.69	85.41	_	-
BlackRock Liquidity T-Fund Instl	_	3.66	89.08	_	_

Total Holdings 2581



BlackRock Inflation Protected Bond Inv A BPRAX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

✔ Performance: The fund has finished in the InflationProtected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.88 years.

Style Consistency is not calculated for Fixed Income funds.

× Net Expense: The fund's expense ratio of 0.81 is 30.65% higher than the Inflation-Protected Bond category average.

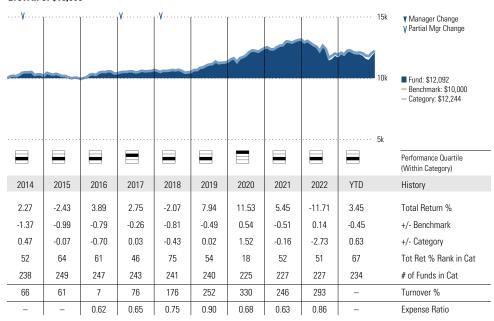
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

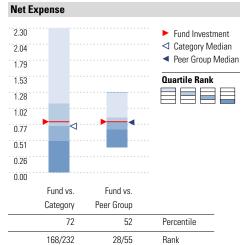
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	-	_
Beta	_	-	_
R-Squared	_	-	_
Standard Deviation	7.28	-	6.62
Sharpe Ratio	_	-	_
Tracking Error	_	-	_
Information Ratio	_	_	_
Up Capture Ratio	_	_	_
Down Capture Ratio	_	_	_

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	6.08	4.52	6.01
Avg Eff Maturity	8.28	-	6.37



BlackRock Inflation Protected Bond Inv A BPRAX

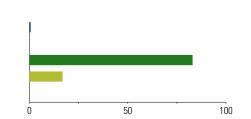
Morningstar Category
Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD



Mod Ext

Duration



Asset Allocation as of 12-31-2023

5 0.11 0 0.00 6 97.18 0 1.81
0.00
5 0.11
% Cat%
•

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	1.16	0.00	31.40
AA	94.90	99.60	66.93
A	1.16	0.00	0.44
BBB	0.03	0.00	0.54
BB	0.02	0.00	0.04
В	0.05	0.00	0.05
Below B	0.01	0.00	0.14
Not Rated	2.67	0.40	0.46

Sector Weighting as of 12-	31-2023								
	Fund	Bmark	Cat	Fund •	Benchmark	Cate	gory Avera	ige	
Government	72.41	_	90.21						
Treasury	0.63	_	0.25						
Inflation – Protected	59.48	_	84.48						
Agency/Quasi Agency	0.00	_	0.08						
Other Government Related	12.30	_	5.40						
Corporate	0.71	-	1.15	0					
Corporate Bond	0.71	_	1.10	0					
Bank Loan	0.00	_	0.04						
Convertible	0.00	_	0.00						
Preferred	0.00	_	0.01						
Securitized	7.76	-	3.65						
Agency MBS Pass-Through	4.79	_	1.35						
Agency MBS ARM	0.00	_	0.00						
Agency MBS CMO	0.04	_	0.25						
Non-Agency Residential MBS	0.23	_	0.09						
Commercial MBS	0.53	_	0.17						
Asset-Backed	2.17	_	1.62						
Covered Bond	0.00	_	0.17						
Municipal	0.00	_	0.01						
Cash & Equivalents	18.36	_	4.88						
Other	0.75	-	0.12						

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Hamo	Watanty Bate	70 1400 7 10000	odinalativo /o	Tixod indoind doctor
☆ Cash Offset	_	29.40	29.40	_
	_	20.20	49.60	_
⊕ Three-Month Sofr Future Mar 24	_	20.14	69.74	_
⊖ Us 2Yr Note Mar 24	_	16.61	86.35	_
─ USD CASH(Alpha Committed)	12-2023	7.58	93.93	_
─ Us 5Yr Note Mar 24	_	5.01	98.94	_
⊕ United States Treasury Notes	01-2033	3.94	102.89	_
⊕ United States Treasury Notes	07-2032	3.71	106.60	_
⊕ United States Treasury Notes	01-2032	3.44	110.04	_
→ RRP TREASURY (CPI) NOTE 0.125 15-J HSSUS	12-2023	3.44	113.48	_

Total Holdings 271



BNY Mellon International Stock Index Inv DIISX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020 Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 3.18 years.
- Net Expense: The fund's expense ratio of 0.6 is 31.03% lower than the Foreign Large Blend category average.

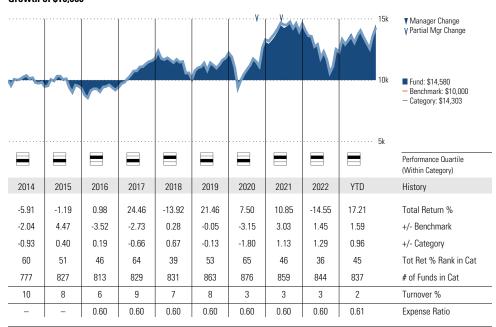
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

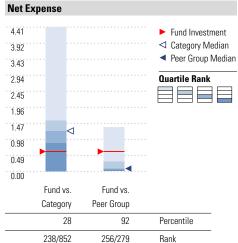
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







3-Year RISK Wellics			
	Fund	Bmark	Cat
Alpha	_	-	_
Beta	_	-	_
R-Squared	_	-	_
Standard Deviation	17.51	-	17.19
Sharpe Ratio	_	-	_
Tracking Error	_	_	_
Information Ratio	_	_	_
Up Capture Ratio	_	_	_
Down Capture Ratio	_	_	_

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.33	13.68	13.39
Price/Book Ratio	1.67	1.70	1.77
Geom Avg Mkt Cap \$B	48.06	45.04	56.58
ROE	18.97	17.63	20.30



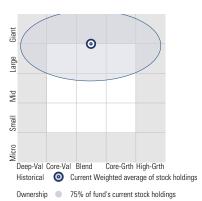
BNY Mellon International Stock Index Inv DIISX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

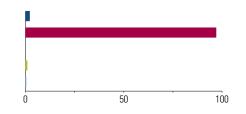
28	33	27	Luigo
4	5	3	IVIIG
0	0	0	O I I

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

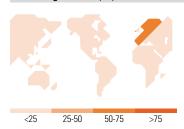
Asset Allocation as of 12-31-2023



Total	100.00	100.00
Other	0.25	-0.47
Cash	0.79	1.96
Bonds	0.00	0.47
Non-US Stocks	96.93	94.60
US Stocks	2.04	3.44
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	,	Bench	mark	Cated	ory Ave	erage		
٠	Cyclical	39.57	41.95	38.88						, ,	3-		*
ì.	Basic Materials	7.48	7.98	7.04			, *						
•	Consumer Cyclical	10.95	10.87	11.20									
<u></u>	Financial Services	18.59	20.90	18.89					= []				
à	Real Estate	2.55	2.20	1.75									
Ų.	Sensitive	34.57	37.68	37.81									
	Communication Services	4.17	5.33	4.44									
	Energy	4.64	5.71	5.45									
ŀ	Industrials	16.48	13.60	16.36									
1	Technology	9.28	13.04	11.56				1					
+	Defensive	25.85	20.37	23.30					.,				
7	Consumer Defensive	9.55	7.87	9.01			=)						
ř	Healthcare	13.04	9.46	11.63									
1	Utilities	3.26	3.04	2.66									

World Regions % Equity 12-31-2023



	Fund %	Cat %
Greater Asia	33.80	35.35
Japan	22.82	19.01
Australasia	7.31	4.85
Asia-4 Tigers	3.59	6.48
Asia-ex 4 Tigers	0.08	5.01
Not Classified	0.00	0.00

Americas	Fund % 0.84	Cat % 8.53	Greater Europe	Fund % 65.35	Cat % 56.11	Market Maturity	Fund %
North America	0.84	7.24	United Kingdom	14.45	13.74	Developed Markets	99.92
Central/Latin	0.00	1.29	W euro-ex UK	50.29	41.43	Emerging Markets	0.08
			Emrgng Europe Africa	0.00 0.61	0.09 0.85	Not Available	0.00

Top 10 Holdings as of 12-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	2.11	2.11	_	Healthcare
○ Nestle SA	1.93	4.04	_	Consumer Defensive
	1.74	5.78	_	Technology
Shell PLC	1.38	7.16	_	Energy
Lvmh Moet Hennessy Louis Vuitton SE	1.34	8.50	_	Consumer Cyclical
⊕ Toyota Motor Corp	1.27	9.77	_	Consumer Cyclical
○ Novartis AG Registered Shares	1.27	11.04	_	Healthcare
	1.26	12.30	-	Healthcare
⊕ Msci Eafe Dec23	1.23	13.53	_	-
⊖ Roche Holding AG	1.21	14.73	-	Healthcare

Total Holdings 800



BNY Mellon S&P 500 Index PEOPX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Vlasta Sheremeta since 10-2020 Todd Frysinger since 10-2020 Marlene Walker-Smith since 10-2020 Michael Stoll since 10-2020 David France since 10-2020

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been
- Management: The fund's management has been in place for 3.18 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.5 is 33.33% lower than the Large Blend category average.

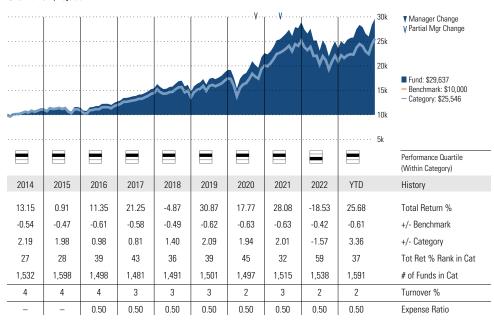
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000

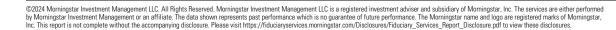




Net Expe	ense	,	·
4.87			► Fund Investment
4.33			Category Median
3.79			 Peer Group Median
3.25			Quartile Rank
2.71			
2.16			
1.62			
1.08	<		
0.54			
0.00			
1	Fund vs.	Fund vs.	
C	ategory	Peer Group	
	31	90	Percentile
50	30/1691	466/518	Rank

3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	_	_	_
Beta	_	_	_
R-Squared	-	_	_
Standard Deviation	17.55	_	17.04
Sharpe Ratio	_	_	-
Tracking Error	_	_	-
Information Ratio	_	_	-
Up Capture Ratio	_	_	-
Down Capture Ratio	_	_	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.64	23.61	22.67
Price/Book Ratio	4.00	4.19	4.67
Geom Avg Mkt Cap \$B	237.56	241.61	282.66
ROE	31.75	31.50	30.87





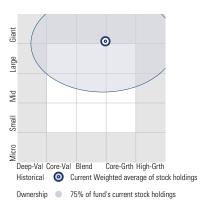
BNY Mellon S&P 500 Index PEOPX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

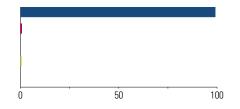
1. /			
16	31	35	Large
6	9	3	MIG
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.24
Cash	0.37	1.50
Bonds	0.00	-0.53
Non-US Stocks	0.57	2.42
US Stocks	99.05	95.35
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-	31-2023														
		Fund	Bmark	Cat	Func	I	▼ Be	nchma	rk [Categ	ory Av	erage				
<u></u>	Cyclical	28.04	28.24	28.24							ĺ					
A.	Basic Materials	2.20	2.19	2.75												
A	Consumer Cyclical	10.90	11.01	10.16												
æ	Financial Services	12.50	12.52	13.17		Ė,										
fi	Real Estate	2.44	2.52	2.16												
W	Sensitive	50.58	50.65	49.61												
0	Communication Services	8.61	8.58	8.09			0									
•	Energy	4.10	3.89	4.29		0										
Ф	Industrials	8.16	8.37	9.99			i				1					
	Technology	29.71	29.81	27.24												
→	Defensive	21.39	21.12	22.15												
Ħ	Consumer Defensive	6.26	6.11	6.37												
+	Healthcare	12.73	12.67	13.60												
•	Utilities	2.40	2.34	2.18												
					n%	5	10	15	20	25	30	35	40	45	50	51

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	7.28	7.28	57.96	Technology
Apple Inc	7.22	14.51	48.91	Technology
Amazon.com Inc	3.43	17.94	80.88	Consumer Cyclical
NVIDIA Corp	2.99	20.93	238.98	Technology
Alphabet Inc Class A	2.03	22.96	58.32	Communication Svc
Meta Platforms Inc Class A	1.88	24.85	194.13	Communication Svc
Alphabet Inc Class C	1.75	26.60	58.83	Communication Svc
Tesla Inc	1.72	28.31	101.72	Consumer Cyclical
Berkshire Hathaway Inc Class B	1.70	30.01	15.46	Financial Services
UnitedHealth Group Inc	1.33	31.34	0.68	Healthcare
Eli Lilly and Co	1.22	32.55	60.57	Healthcare
JPMorgan Chase & Co	1.17	33.73	29.87	Financial Services
Exxon Mobil Corp	1.07	34.80	-6.02	Energy
Visa Inc Class A	1.07	35.87	26.21	Financial Services
Broadcom Inc	1.05	36.91	103.05	Technology

Total Holdings 505



Delaware Small Cap Value A DEVLX

Morningstar Category

Morningstar Index

Russell 2000 Value TR USD

Turnover %

Expense Ratio

Portfolio Manager(s)

Kelley Carabasi since 07-2012 Kent Madden since 07-2012 Michael Foley since 07-2019

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 8 of the 10 years it's been

Management: The fund's management has been in place for 11.51 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.11 is 0.89% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$19.193 Benchmark: \$10,000 Category: \$19,293 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 5.37 -6.43 31.02 11.70 -17.56 27.83 -1.47 33.91 -12.42 9.23 Total Return % 1.04 2.06 1.15 -0.72 3.86 -4.70 5.44 -6.10 5.64 -5.42 +/- Benchmark 2.03 3.16 0.28 5.03 -2.10 6.40 -5.49 2.34 -2.26 -7.63 +/- Category 32 54 14 21 74 9 77 35 65 94 Tot Ret % Rank in Cat 496 541 509 523 517 494 494 502 # of Funds in Cat 514 510



23

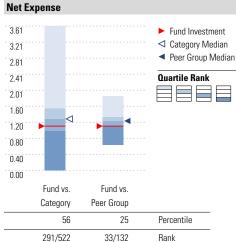
1.14

14

1.11

19

1.11



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-1 cai nisk wietlics			
	Fund	Bmark	Cat
Alpha	_	_	-
Beta	_	_	-
R-Squared	_	_	-
Standard Deviation	21.79	_	21.43
Sharpe Ratio	_	_	-
Tracking Error	_	_	-
Information Ratio	_	_	-
Up Capture Ratio	_	_	-
Down Capture Ratio	_	_	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	11.00	11.08	13.11
Price/Book Ratio	1.47	1.33	1.61
Geom Avg Mkt Cap \$B	4.21	2.06	4.28
ROE	14.80	6.04	13.93



17

20

19

1.24

15

1.18

18

1.15

18

1.15



Delaware Small Cap Value A DEVLX

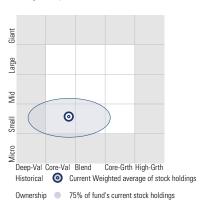
Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

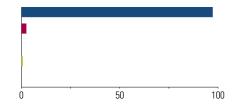
Lquity			
0	2	0	Large
3	4	1	Mid
40	47	3	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



Total	100.00	100.00
Other	0.00	0.07
Cash	0.50	3.27
Bonds	0.00	0.10
Non-US Stocks	2.32	3.13
US Stocks	97.18	93.45
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund • Benchmark Category Average
Դ	Cyclical	49.12	52.87	50.05	
A	Basic Materials	5.11	5.10	6.35	
A	Consumer Cyclical	11.72	10.91	14.59	
æ	Financial Services	25.28	24.11	23.02	
俞	Real Estate	7.01	12.75	6.09	
W	Sensitive	41.00	30.99	37.51	
	Communication Services	0.00	2.22	1.87	
•	Energy	10.16	8.86	8.17	
Ф	Industrials	19.09	12.49	18.00	
	Technology	11.75	7.42	9.47	
-	Defensive	9.88	16.14	12.42	
Ħ	Consumer Defensive	2.91	3.31	4.26	
+	Healthcare	3.74	8.97	5.52	
•	Utilities	3.23	3.86	2.64	
_					0% 5 10 15 20 25 30 35 40 45

Top 15 Holdings as of 12-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊝ ITT Inc	1.94	1.94	48.56	Industrials
	1.79	3.73	10.60	Financial Services
	1.79	5.51	41.07	Industrials
	1.73	7.24	2.89	Financial Services
Stifel Financial Corp	1.71	8.95	20.94	Financial Services
Valley National Bancorp	1.61	10.56	-0.09	Financial Services
	1.60	12.16	12.09	Financial Services
	1.55	13.71	90.11	Consumer Cyclical
⊕ Berry Global Group Inc	1.54	15.25	13.21	Consumer Cyclical
⊕ F N B Corp	1.51	16.76	9.20	Financial Services
	1.51	18.27	41.94	Technology
	1.45	19.72	1.74	Energy
	1.40	21.12	13.56	Consumer Defensive
	1.40	22.51	2.93	Energy
	1.38	23.90	40.43	Industrials

Total Holdings 105



Eaton Vance Income Fund of Boston A EVIBX

Morningstar Category High Yield Bond Morningstar Index

ICE BofA US High Yield TR USD

Portfolio Manager(s)

Stephen Concannon since 11-2014 Jeffrey Mueller since 06-2019 Kelley Baccei Gerrity since 06-2019

Quantitative Screens

Performance: The fund has finished in the High Yield Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.16 years.

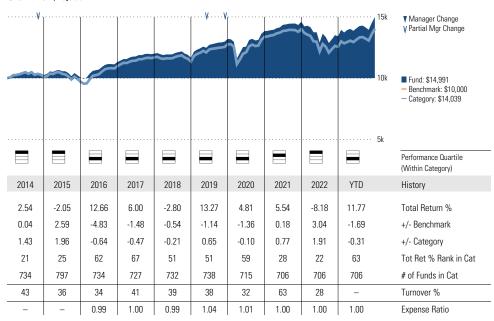
Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 1 is 11.11% higher than the High Yield Bond category average.

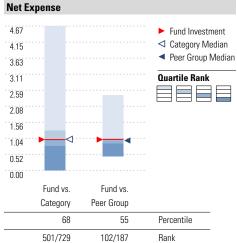
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

Growth of \$10,000







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	_	_	_
Beta	_	_	_
R-Squared	_	_	_
Standard Deviation	7.82	_	7.80
Sharpe Ratio	_	_	_
Tracking Error	_	_	_
Information Ratio	_	_	_
Up Capture Ratio	_	_	_
Down Capture Ratio	_	_	_

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	3.66	_	3.13
Avg Eff Maturity	5.11	-	4.81



Duration

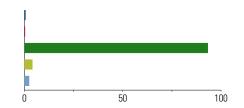
Eaton Vance Income Fund of Boston A EVIBX

Morningstar Category High Yield Bond

Morningstar Index ICE BofA US High Yield TR USD

Style Analysis as of 12-31-2023 Style Breakdown Fixed Income High Μid

Quality MOT Mod Ext



Asset Allocation as of 12-31-2023

Total	100.00	100.00
Other	2.26	1.42
Cash	3.93	2.63
Bonds	93.20	95.08
Non-US Stocks	0.18	0.05
US Stocks	0.44	0.81
Asset Class	Net %	Cat%

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	0.00	_	3.92
AA	0.00	_	0.38
A	0.00	_	0.26
BBB	6.17	_	5.90
BB	39.25	_	36.20
В	40.85	_	40.32
Below B	11.23	_	11.07
Not Rated	2.50	_	1.95

Sector Weighting as of 12-3	31-2023					
	Fund	Bmark	Cat	Fund	▼ Benchmark	Category Average
Government	0.00	_	2.34	10		
Treasury	0.00	_	0.98	0		
Inflation – Protected	0.00	_	0.01			
Agency/Quasi Agency	0.00	_	0.02			
Other Government Related	0.00	_	1.33	10		
Corporate	96.01	_	90.22			
Corporate Bond	88.96	_	87.03			
Bank Loan	5.15	_	2.35			
Convertible	0.84	_	0.39			
Preferred	1.06	_	0.45			
Securitized	0.00	-	1.45	I[
Agency MBS Pass-Through	0.00	_	0.11			
Agency MBS ARM	0.00	_	0.00			
Agency MBS CMO	0.00	_	0.04	ĺ		
Non-Agency Residential MBS	0.00	_	0.06			
Commercial MBS	0.00	_	0.11			
Asset-Backed	0.00	_	1.13	0		
Covered Bond	0.00	_	0.00			
Municipal	0.00	-	0.03			
Cash & Equivalents	3.99	_	4.06			
Other	0.00	_	1.90	10		

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 90 9500

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Msilf Government Portfolio Msilf Government Portfolio	12-2030	3.68	3.68	_
CCO Holdings, LLC/ CCO Holdings Capital Corp. 4.5%	08-2030	0.81	4.49	_
⊕ Mozart Debt Merger Subordinated Inc. 5.25%	10-2029	0.76	5.26	_
Heartland Dental LLC / Heartland Dental Finance Corp. 10.5%	04-2028	0.58	5.84	_
Rolls-Royce PLC 5.75%	10-2027	0.58	6.41	-
Neptune Energy Bondco PLC 6.625%	05-2025	0.53	6.94	_
Panther Bf Agg 2 Fixed Coupon 4.375000 Maturity 20260515	05-2026	0.52	7.46	_
BCPE Empire Topco Inc 7.625%	05-2027	0.51	7.97	_
⊕ iShares Broad USD High Yield Corp Bd ETF	_	0.50	8.48	_
Ð AlixPartners, LLP	02-2028	0.50	8.98	_

Total Holdings 446



Federated Hermes Govt Ultrashort Svc FEUSX

Morningstar Category Ultrashort Bond

Morningstar Index Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997 Liam O'Connell since 11-2010

Quantitative Screens

× Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.

Management: The fund's management has been in place for 26.49 years.

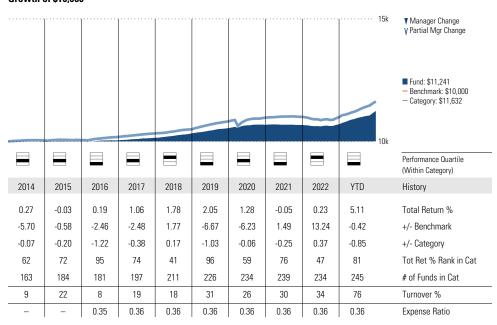
Style Consistency is not calculated for Fixed Income funds.

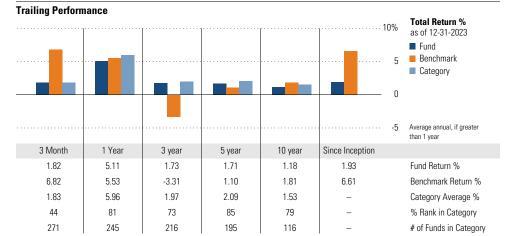
Net Expense: The fund's expense ratio of 0.36 is 12.2% lower than the Ultrashort Bond category average.

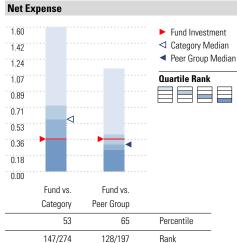
Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments.

Growth of \$10,000







3-Tear hisk wiellies			
	Fund	Bmark	Cat
Alpha	_	-	_
Beta	_	-	_
R-Squared	_	_	-
Standard Deviation	0.88	-	1.19
Sharpe Ratio	_	-	_
Tracking Error	_	-	_
Information Ratio	_	-	_
Up Capture Ratio	_	-	-
Down Capture Ratio	_	-	-

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	0.57	4.43	1.00
Avg Eff Maturity	_	_	1.62





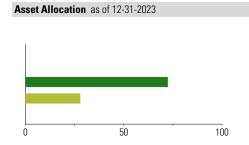
Federated Hermes Govt Ultrashort Svc FEUSX

Morningstar CategoryMorningstarUltrashort BondBloomberg US

Morningstar Index Bloomberg US Agg Bond TR USD

Style Analysis as of 12-31-2023





Asset Class	Net %	Cat%
US Stocks	0.00	0.77
Non-US Stocks	0.00	0.41
Bonds	72.28	56.14
Cash	27.72	43.34
Other	0.00	-0.67
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	100.00	3.53	44.82
AA	0.00	74.59	17.31
A	0.00	10.82	16.11
BBB	0.00	8.32	17.65
BB	0.00	0.28	1.86
В	0.00	0.00	0.80
Below B	0.00	0.00	0.23
Not Rated	0.00	2.46	1.21

Sector Weighting as of 12-3	31-2023															
	Fund	Bmark	Cat	Fund	•	Ben	chmar	k []	Cate	egon	y Ave	rage				
Government	3.96	_	19.93													
Treasury	2.16	_	15.82													
Inflation - Protected	0.00	_	0.00													
Agency/Quasi Agency	1.80	_	1.98													
Other Government Related	0.00	_	2.13													
Corporate	0.00	-	27.77													
Corporate Bond	0.00	_	27.07													
Bank Loan	0.00	_	0.63													
Convertible	0.00	_	0.05													
Preferred	0.00	_	0.02	İ												
Securitized	68.84	_	23.06													
Agency MBS Pass-Through	6.52	_	0.37													
Agency MBS ARM	0.09	_	0.25													
Agency MBS CMO	62.23	_	1.87										÷			
Non-Agency Residential MBS	0.00	_	0.04													
Commercial MBS	0.00	_	2.46													
Asset-Backed	0.00	_	18.07													
Covered Bond	0.00	_	0.00													
Municipal	0.00	_	0.66	[
Cash & Equivalents	27.20	_	26.78													
Other	0.00	_	1.76	[
				0% 5	10	15	20	25	30	35	40	45	50	55	60	65 70

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
Bank Of Montreal 2 Repo	10-2023	10.58	10.58	_
Hsbc Repo 2 Repo	10-2023	10.58	21.16	-
Bofam Repo 1 Repo	10-2023	6.04	27.20	_
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.97135%	04-2033	5.60	32.80	-
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.82135%	12-2032	4.57	37.36	_
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.87135%	12-2032	4.21	41.57	_
Government National Mortgage Association 5.12871%	01-2073	3.76	45.33	_
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.96495%	07-2053	3.48	48.81	_
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 6.19135%	10-2032	3.17	51.97	_
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 6.19135%	11-2032	2.76	54.74	_

Total Holdings 191



Fidelity Contrafund FCNTX

Portfolio Manager(s)

William Danoff since 09-1990

Quantitative Screens

Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been

Management: The fund's management has been in place for 33.31 years.

Style: The fund has landed in its primary style box — Large Growth — 93.1 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.55 is 40.86% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

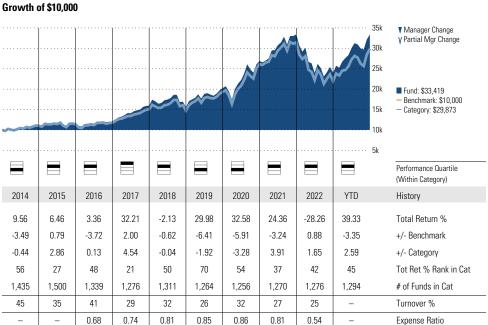
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

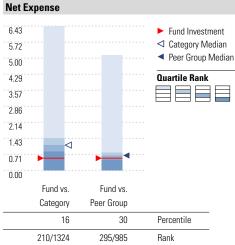
Metric	Rating	Updated
Sustainability Rating	1	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Morningstar Category Large Growth

Morningstar Index Russell 1000 Growth TR USD







3-Year RISK Wellics			
	Fund	Bmark	Cat
Alpha	_	-	_
Beta	_	-	_
R-Squared	_	-	_
Standard Deviation	18.37	-	21.31
Sharpe Ratio	_	-	_
Tracking Error	_	_	_
Information Ratio	_	_	_
Up Capture Ratio	_	_	_
Down Capture Ratio	_	_	_

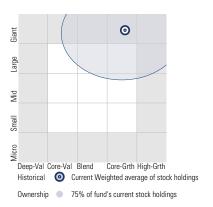
Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	22.17	33.00	31.29
Price/Book Ratio	4.38	10.90	8.04
Geom Avg Mkt Cap \$B	394.88	427.90	440.36
ROE	29.37	40.31	34.88



Fidelity Contrafund FCNTX

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

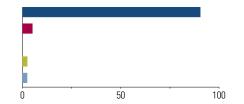
6	22	64	Large
3	2	3	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



Total	100 00	100 00
Other	2.28	0.97
Cash	2.35	1.44
Bonds	0.00	0.00
Non-US Stocks	4.98	4.32
US Stocks	90.39	93.27
Asset Class	Net %	Cat%

Morningstar Index

Russell 1000 Growth TR USD

Morningstar Category

Large Growth

_			Bmark	Cat	Fund 🔻	Benchm	ark []	Categ	jory A	veraç	je		
	Cyclical	29.51	23.41	25.84									
A.	Basic Materials	2.24	0.65	1.27	Ò								
A	Consumer Cyclical	11.09	15.72	14.45		0							
÷	Financial Services	16.18	6.09	8.88									
ft.	Real Estate	0.00	0.95	1.24	Ĭ								
M	Sensitive	55.06	61.76	57.71									
	Communication Services	19.90	11.36	11.14									
ð	Energy	4.24	0.50	1.52									
Ģ	Industrials	5.02	5.21	6.11									
	Technology	25.90	44.69	38.94							1		
→	Defensive	15.43	14.83	16.45									
=	Consumer Defensive	2.09	4.14	3.10									
٠	Healthcare	12.99	10.63	13.04		= [
•	Utilities	0.35	0.06	0.31	İ								

Top 15 Holdings as of 12-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Meta Platforms Inc Class A	11.98	11.98	194.13	Communication Svc
Berkshire Hathaway Inc Class A	9.07	21.05	15.77	Financial Services
Microsoft Corp	7.25	28.30	57.96	Technology
Amazon.com Inc	6.23	34.53	80.88	Consumer Cyclical
Apple Inc	4.40	38.92	48.91	Technology
⊕ NVIDIA Corp	4.15	43.08	238.98	Technology
UnitedHealth Group Inc	4.02	47.10	0.68	Healthcare
Eli Lilly and Co	2.83	49.93	60.57	Healthcare
Alphabet Inc Class A	2.60	52.53	58.32	Communication Svc
→ Fidelity® Cash Central Fund	2.57	55.10	-	-
Alphabet Inc Class C	2.24	57.34	58.83	Communication Svc
Regeneron Pharmaceuticals Inc	1.93	59.28	21.73	Healthcare
Amphenol Corp Class A	1.71	60.98	31.31	Technology
⊕ Visa Inc Class A	1.62	62.61	26.21	Financial Services
Netflix Inc	1.61	64.22	65.11	Communication Svc

Total Holdings 337



Invesco Oppenheimer International Gr R OIGNX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

George Evans since 03-1996 Robert Dunphy since 03-2012

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 7 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 27.79 years.
- Style: The fund has landed in its primary style box Large Growth 100 % of the time over the past three years
- × *Net Expense:* The fund's expense ratio of 1.33 is 30.39% higher than the Foreign Large Growth category average.

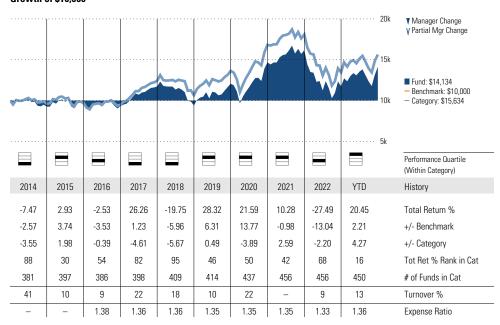
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

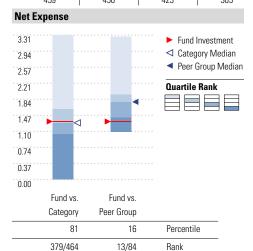
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	_
Beta	_	_	_
R-Squared	_	-	_
Standard Deviation	21.42	-	19.82
Sharpe Ratio	_	-	_
Tracking Error	_	-	_
Information Ratio	_	-	_
Up Capture Ratio	_	-	_
Down Capture Ratio	_	_	_

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	26.82	13.79	21.19
Price/Book Ratio	4.79	1.72	3.30
Geom Avg Mkt Cap \$B	43.05	50.39	64.62
ROE	28.96	18.88	24.42



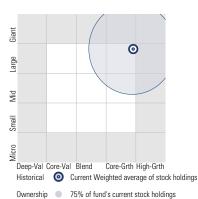
Invesco Oppenheimer International Gr R OIGNX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

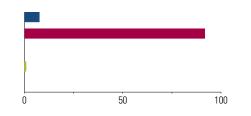
1	10	60	Large
0	15	15	Mid
0	0	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

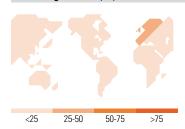
Asset Allocation as of 12-31-2023



Total	100.00	100.00
Other	0.00	0.66
Cash	0.76	2.81
Bonds	0.00	0.00
Non-US Stocks	91.72	88.63
US Stocks	7.52	7.90
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	,	Benc	nmark	Categ	jory Ave	erage		_	
ŀ	Cyclical	31.94	39.87	35.43								<u> </u>		
i.	Basic Materials	2.75	7.76	6.82			"							
Д	Consumer Cyclical	22.46	10.94	13.60										
,	Financial Services	6.73	18.52	14.69					•					
ŧ	Real Estate	0.00	2.65	0.32	0							į		
M	Sensitive	43.26	34.60	42.15								1		
₫	Communication Services	4.44	4.06	3.13										
•	Energy	3.36	4.44	3.61										
Ф	Industrials	19.67	16.69	17.97										
	Technology	15.79	9.41	17.44										
→	Defensive	24.80	25.54	22.41										
=	Consumer Defensive	9.58	9.33	7.95										
٠	Healthcare	15.22	12.97	13.84			- :							
•	Utilities	0.00	3.24	0.62	[]	'								

World Regions % Equity 12-31-2023



	Fund %	Cat %
Greater Asia	15.41	26.33
Japan	7.64	11.92
Australasia	2.06	1.56
Asia-4 Tigers	1.14	5.60
Asia-ex 4 Tigers	4.57	7.25
Not Classified	0.00	0.00

Americas	Fund % 12.94	Cat % 16.61	Greater Europe	Fund % 71.66	Cat % 57.07	Market Maturity	Fund %
North America Central/Latin	12.94 0.00	14.13 2.48	United Kingdom W euro-ex UK	25.09 46.57	12.56 44.00	Developed Markets Emerging Markets	95.44 4.56
			Emrgng Europe Africa	0.00 0.00	0.04 0.47	Not Available	0.00

Top 10 Holdings as of 12-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	4.99	4.99	_	Healthcare
─ Lvmh Moet Hennessy Louis Vuitton SE	3.32	8.30	_	Consumer Cyclical
○ Reliance Industries Ltd	3.08	11.38	_	Energy
─ London Stock Exchange Group PLC	3.05	14.43	_	Financial Services
○ Dollarama Inc ○	2.86	17.29	20.92	Consumer Defensive
	2.86	20.16	_	Technology
⊕ Epiroc Ab	2.83	22.98	_	-
○ Compass Group PLC	2.66	25.64	_	Consumer Cyclical
Next PLC	2.51	28.15	_	Consumer Cyclical
⊖ Hermes International SA	2.47	30.62	-	Consumer Cyclical

Total Holdings 82

 \oplus Increase \ominus Decrease $\ref{eq:property}$ New to Portfolio

MFS New Discovery R3 MNDHX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Michael Grossman since 12-2013

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence

Management: The fund's management has been in place for 10.01 years.

Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 1.29 is 11.21% higher than the Small Growth category average.

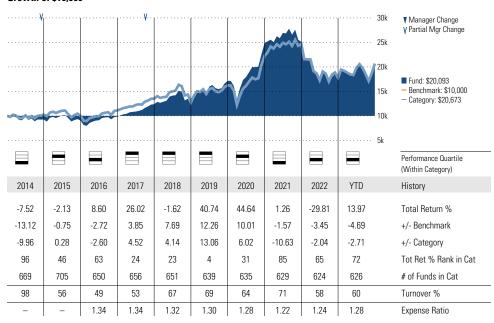
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

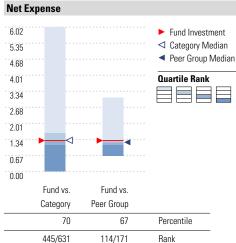
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







3-Year hisk ivietrics			
	Fund	Bmark	Cat
Alpha	_	_	_
Beta	_	_	_
R-Squared	-	_	-
Standard Deviation	20.95	_	21.94
Sharpe Ratio	_	_	-
Tracking Error	_	_	-
Information Ratio	_	_	-
Up Capture Ratio	_	_	-
Down Capture Ratio	-	_	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	23.47	21.91	26.28
Price/Book Ratio	2.97	3.98	3.80
Geom Avg Mkt Cap \$B	4.41	3.00	5.97
ROE	5.31	9.00	15.98



MFS New Discovery R3 MNDHX

Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

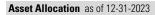
Equity

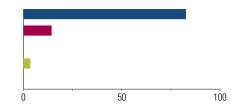
Lquity			
0	0	1	Large
4	13	14	Mid
8	31	30	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





Total	100.00	100.00
Other	0.00	1.19
Cash	3.31	2.00
Bonds	0.00	0.03
Non-US Stocks	14.17	4.37
US Stocks	82.52	92.40
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	t	▼ B	enchr	nark	[] Ca	tegor	y Aver	rage		
ŀ	Cyclical	20.74	21.96	24.36											
ė.	Basic Materials	5.49	4.57	3.08											
Д	Consumer Cyclical	10.10	10.05	10.83											
÷	Financial Services	2.77	5.65	8.11											
À	Real Estate	2.38	1.69	2.34											
M	Sensitive	56.25	49.40	51.10											
₫	Communication Services	2.62	1.90	1.57		-									
ð	Energy	5.46	4.46	4.41		Ó									
Ф	Industrials	20.62	18.20	19.88						į					
	Technology	27.55	24.84	25.24											
-	Defensive	23.00	28.63	24.54						I	1				
=	Consumer Defensive	5.53	4.87	4.60		Ó									
٠	Healthcare	17.47	22.18	19.20					I ['					
•	Utilities	0.00	1.58	0.74	0										

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Currency Cash CASH_USD	3.33	3.33	_	_
GFL Environmental Inc	2.02	5.36	18.24	Industrials
Summit Materials Inc Class A	2.02	7.37	35.47	Basic Materials
TopBuild Corp	1.97	9.34	139.16	Industrials
⊕ RB Global Inc	1.90	11.24	17.14	Industrials
Crane Co	1.88	13.12	53.88	Industrials
Jacobs Solutions Inc	1.86	14.99	8.97	Industrials
DoubleVerify Holdings Inc	1.80	16.79	67.49	Technology
nVent Electric PLC	1.79	18.58	55.42	Industrials
Five9 Inc	1.79	20.38	15.96	Technology
Sensata Technologies Holding PLC	1.78	22.16	-5.79	Technology
⊕ KBR Inc	1.67	23.83	5.97	Industrials
CACI International Inc Class A	1.65	25.48	7.74	Technology
ExIService Holdings Inc	1.65	27.13	-8.96	Technology
Stag Industrial Inc	1.56	28.69	26.06	Real Estate

Total Holdings 112



Neuberger Berman Mid Cap Growth R3 NMGRX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Chad Bruso since 01-2020
Trevor Moreno since 01-2020
Jennifer Blachford since 12-2021

Quantitative Screens

- Q Performance: The fund has finished in the Mid-Cap
 Growth category's top three quartiles in 10 of the 10 years
 it's been in existence.
- Management: The fund's management has been in place for 3.96 years.
- × *Net Expense:* The fund's expense ratio of 1.33 is 25.47% higher than the Mid-Cap Growth category average.

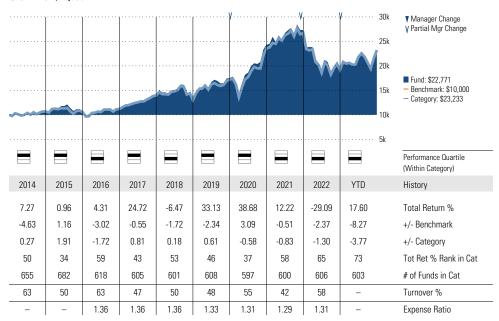
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

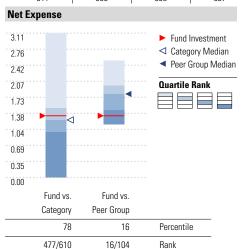
ESG Metrics

Metric	Rating	Updated		
Sustainability Rating	3	11-30-2023		
Carbon Risk Score	Medium Risk	12-31-2022		

Growth of \$10,000



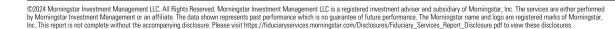




Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year KISK Welrics			
	Fund	Bmark	Cat
Alpha	-	-	_
Beta	-	-	_
R-Squared	-	-	_
Standard Deviation	20.86	-	22.03
Sharpe Ratio	-	-	_
Tracking Error	_	_	_
Information Ratio	_	_	_
Up Capture Ratio	_	_	_
Down Capture Ratio	_	_	_

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	27.37	26.78	27.96
Price/Book Ratio	7.50	8.34	5.61
Geom Avg Mkt Cap \$B	25.61	23.17	20.97
ROE	20.28	25.12	17.17





Neuberger Berman Mid Cap Growth R3 NMGRX

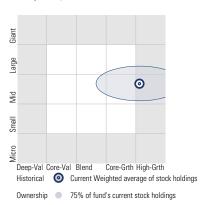
Morningstar Category Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

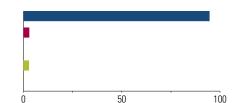
Equity

0	2	14	raige
2	25	52	IVIIO
0	1	5	JIII

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2023

Total	100.00	100.00
Other	0.00	0.78
Cash	2.65	1.69
Bonds	0.00	0.11
Non-US Stocks	2.80	4.02
US Stocks	94.56	93.41
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	▼ Be	nchma	ark [Cate	gory A	verage		
_Մ	Cyclical	24.83	24.13	27.23									
÷.	Basic Materials	0.66	0.88	2.08	• [
Д	Consumer Cyclical	13.84	12.82	12.24									
æ	Financial Services	9.29	8.71	10.12									
fi	Real Estate	1.04	1.72	2.79	■ [
W	Sensitive	54.77	53.92	50.92									
	Communication Services	1.50	3.95	3.60									
•	Energy	2.99	3.81	3.20									
Ф	Industrials	19.84	18.22	17.15									
	Technology	30.44	27.94	26.97									
—	Defensive	20.42	21.94	21.85									
Ħ	Consumer Defensive	2.68	2.80	2.66									
+	Healthcare	17.74	18.68	18.66				•					
•	Utilities	0.00	0.46	0.53	ď								

•				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ MongoDB Inc Class A	2.73	2.73	107.71	Technology
Arthur J. Gallagher & Co	2.71	5.44	20.44	Financial Services
⊕ Ssc Government Mm Gvmxx	2.65	8.09	_	-
	2.53	10.62	142.49	Technology
DexCom Inc	2.20	12.82	9.58	Healthcare
	2.20	15.02	77.36	Technology
⊕ The Trade Desk Inc Class A	2.09	17.10	60.52	Technology
Cintas Corp	2.06	19.17	34.55	Industrials
→ Palantir Technologies Inc Ordinary Shares - Class A	2.05	21.22	167.45	Technology
IQVIA Holdings Inc	1.99	23.22	12.93	Healthcare
⊕ Cencora Inc	1.94	25.15	25.13	Healthcare
W.W. Grainger Inc	1.84	27.00	50.62	Industrials
⊕ Super Micro Computer Inc	1.84	28.84	246.24	Technology
Ares Management Corp Ordinary Shares - Class A	1.81	30.65	78.26	Financial Services
Ross Stores Inc	1.81	32.46	20.38	Consumer Cyclical

Total Holdings 80



PIMCO Commodity Real Ret Strat A PCRAX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.17 years.

Style Consistency is not calculated for Fixed Income funds.

× Net Expense: The fund's expense ratio of 1.44 is 39.81% higher than the Commodities Broad Basket category average.

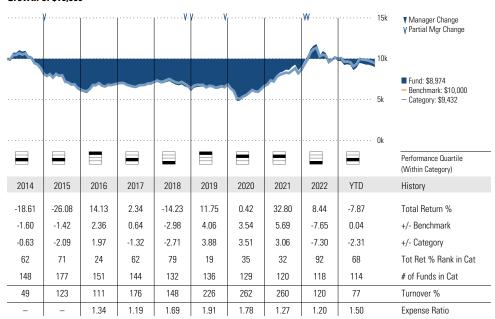
Morningstar Investment Management LLC Analysis

This fund fails the expense screen. However, when considering the adjusted expense ratio, which is more indicative of fees an investor actually pays, the expenses look more reasonable, so we do not consider this failure significant.

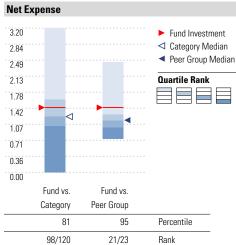
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	06-30-2023

Growth of \$10,000







3- Fear nisk Wietrics			
	Fund	Bmark	Cat
Alpha	_	_	_
Beta	_	_	_
R-Squared	_	_	_
Standard Deviation	17.91	-	16.44
Sharpe Ratio	_	_	_
Tracking Error	_	_	_
Information Ratio	_	_	_
Up Capture Ratio	_	_	_
Down Capture Ratio	_	_	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	12.27	_	7.93
Price/Book Ratio	3.56	_	1.87
Geom Avg Mkt Cap \$B	16.44	_	44.07
ROE	29.97	-	27.17

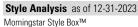


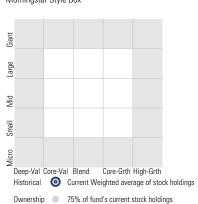
PIMCO Commodity Real Ret Strat A PCRAX

Morningstar Category Commodities Broad Basket

Morningstar Index

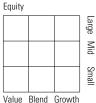
Bloomberg Commodity TR USD







Style Breakdown



Weight % >50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	ł	▼ Be	nchma	ırk [Cate	jory Av	erage				
<mark>Դ</mark>	Cyclical	-	-	44.68												
A.	Basic Materials	-	-	44.68												
A	Consumer Cyclical	_	_	0.00	j											
æ	Financial Services	_	_	0.00												
fi	Real Estate	_	_	0.00	ĺ											
W	Sensitive	-	-	51.07												
	Communication Services	_	_	0.00												
•	Energy	_	_	48.94												
Ф	Industrials	_	_	2.13												
	Technology	_	_	0.00	İ											
→	Defensive	-	-	4.26												
Ħ	Consumer Defensive	_	_	4.26												
+	Healthcare	-	-	0.00	į											
•	Utilities	_	_	0.00	ĺ											
					0%	5	10	15	20	25	30	35	40	45	50	55

Top 15 Holdings as of 12-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ 2 Year Treasury Note Future Dec 23	20.14	20.14	_	_
⊕ Euro Schatz Future Dec 23	15.33	35.47	_	_
⊕ United States Treasury Notes 0.125%	14.26	49.73	_	_
☆ Cash Offset	11.03	60.76	_	_
⊕ 5 Year Treasury Note Future Dec 23	10.34	71.11	-	-
□ US Treasury Bond Future Dec 23	9.34	80.45	_	_
⊕ United States Treasury Notes 0.125%	8.53	88.98	_	-
─ EUROPEAN MONETARY UNION EURO Sold	7.93	96.91	_	-
⊕ EUROPEAN MONETARY UNION EURO Purchased	7.93	104.84	_	-
Pimco Cayman Cmdty Fd Ltd Instl	7.50	112.34	-	-
⊕ 10 Year Treasury Note Future Dec 23	7.44	119.78	_	_
⊕ IRS EUR 3.00000 03/20/24-10Y LCH Pay	7.26	127.04	_	_
⊕ IRS EUR 3.00000 03/20/24-10Y LCH Receive	7.06	134.10	_	_
⊕ United States Treasury Notes 0.5%	6.95	141.05	_	_
⊕ TRS R 5.49/91282CDC2 BPS	6.82	147.87	_	_

Total Holdings 829



PIMCO Income A PONAX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007 Alfred Murata since 03-2013 Joshua Anderson since 07-2018

Quantitative Screens

Performance: The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 16.77 years.

Style Consistency is not calculated for Fixed Income funds.

✓ Net Expense: The fund's expense ratio of 1.02 is 5.15% higher than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

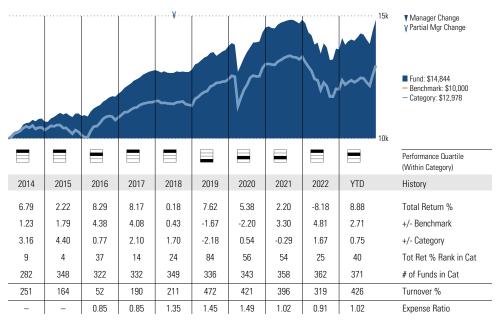
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2023

Morningstar Category Multisector Bond Morningstar Index

Bloomberg US Universal TR USD

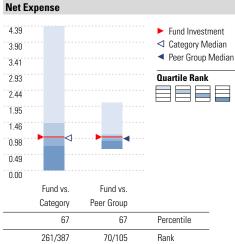
Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2023 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 5.79 88.8 0.72 2.99 4.03 6.35 6.83 6.17 -2.97 1.44 2.08 5.38 Benchmark Return % 5 68 8 13 0.10 2 93 2 83 Category Average % 58 40 30 56 6 % Rank in Category

284

177



371

335

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	_	_	_
Beta	_	_	_
R-Squared	_	_	_
Standard Deviation	6.26	_	6.28
Sharpe Ratio	_	_	-
Tracking Error	_	_	-
Information Ratio	_	_	-
Up Capture Ratio	_	_	-
Down Capture Ratio	-	_	-

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	4.74	4.55	4.55
Avg Eff Maturity	6.66	7.69	7.15



of Funds in Category

380

PIMCO Income A PONAX

Style Analysis as of 12-31-2023
Style Breakdown
Fixed Income

Quality

Given Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service Service S

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	58.75	67.64	17.08
AA	9.36	3.23	10.35
A	3.45	10.03	9.12
BBB	11.28	10.89	25.29
BB	6.19	3.19	17.84
В	3.88	3.64	12.22
Below B	7.09	1.38	4.18
Not Rated	0.00	0.00	3.92

Morningstar Category Morningstar Index Multisector Bond Bloomberg US Universal TR USD Asset Allocation as of 12-31-2023 Asset Class Net % Cat% US Stocks 0.56 1.17 Non-US Stocks 0.32 0.16 Bonds 202.90 105.37 Cash -103.95 -1.87 Other 0.17 -4.84 -100 -50 50 100 150 200 250 Total 100.00 100.00

	Fund	Bmark	Cat	Fund	•	Benchma	ark [] C	ategory	Average			
Government	39.78	_	30.77									
Treasury	1.66	_	9.43									
Inflation - Protected	2.64	_	0.80									
Agency/Quasi Agency	0.03	_	0.56	10								
Other Government Related	35.45	_	19.98			<u>:</u>	- :		<u>:</u>	<u>:</u>		
Corporate	3.11	_	34.53									
Corporate Bond	2.36	_	29.21									
Bank Loan	0.71	_	3.06]							
Convertible	0.02	_	0.68	[]								
Preferred	0.02	_	1.58									
Securitized	22.97	_	25.96		-	-	:	-				
Agency MBS Pass-Through	12.61	_	9.20									
Agency MBS ARM	0.00	_	0.10									
Agency MBS CMO	0.13	_	1.59	[
Non-Agency Residential MBS	3.73	_	3.34		0 :							
Commercial MBS	0.28	_	2.00									
Asset-Backed	6.22	_	9.73			0						
Covered Bond	0.00	_	0.00									
Municipal	0.02	_	0.33	()								
Cash & Equivalents	24.54	_	4.13									
Other	9.40	_	4.26									
				0%	5	10	15	20	25	30	35	4(

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Offset: Unsettled Trades	_	43.27	43.27	_
⊕ RFR USD S0FR/5.10000 05/22/23-1Y LCH Pay	05-2024	32.51	75.78	_
⊕ RFR USD SOFR/5.10000 05/22/23-1Y LCH Receive	05-2024	32.41	108.20	_
⊕ RFR USD S0FR/5.40000 06/06/23-1Y LCH Pay	06-2024	19.13	127.33	_
⊕ RFR USD S0FR/5.40000 06/06/23-1Y LCH Receive	06-2024	19.11	146.44	_
⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Pay	05-2025	16.76	163.21	_
⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Receive	05-2025	16.59	179.80	_
⊕ RFRF USD SF+26.161/1.270 11/04/22-1Y LCH Pay	11-2023	12.26	192.06	_
⊕ RFRF USD SF+26.161/1.270 11/04/22-1Y LCH Receive	11-2023	12.21	204.27	_
⊕ RFR USD SOFR/4.90000 06/06/23-2Y LCH Pay	06-2025	9.87	214.14	_

Total Holdings 8706



PIMCO International Bond (USD-Hdg) A PFOAX

Morningstar Category Global Bond-USD Hedged Morningstar Index Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Andrew Balls since 09-2014 Lorenzo Pagani since 09-2014 Sachin Gupta since 09-2014

Quantitative Screens

Performance: The fund has finished in the Global Bond-USD Hedged category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 9.27 years.

Style Consistency is not calculated for Fixed Income funds.

× Net Expense: The fund's expense ratio of 1.03 is 47.14% higher than the Global Bond-USD Hedged category average.

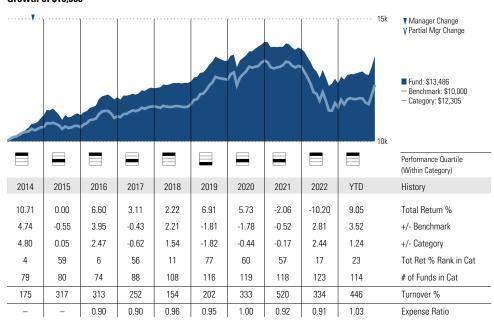
Morningstar Investment Management LLC Analysis

This fund fails the expense screen. However, its fees are competitive with peers that have a similar distribution structure.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023

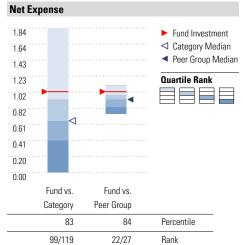
Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2023 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year 5.87 9.05 -1.38 1.63 3.04 4.95 Fund Return % 6.82 5.53 -3.31 1.10 1.81 6.61 Benchmark Return % 6 27 7 81 -2 48 1.26 1 93 Category Average % 77 23 15 29 11 % Rank in Category

101

63



114

107

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	_
Beta	_	_	_
R-Squared	_	_	_
Standard Deviation	4.97	_	6.41
Sharpe Ratio	_	_	-
Tracking Error	_	_	_
Information Ratio	_	_	_
Up Capture Ratio	-	-	_
Down Capture Ratio	-	-	_

Portfolio Metrics			
	Fund	Bmark	Cat
Avg Eff Duration	5.91	4.43	6.05
Avg Eff Maturity	7.29	_	7.81



of Funds in Category

115

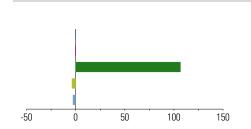
PIMCO International Bond (USD-Hdg) A PFOAX

Morningstar Category Global Bond-USD Hedged

Morningstar Index

Bloomberg US Agg Bond TR USD





Asset Allocation as of 12-31-2023

Asset Class	Net %	Cat%
US Stocks	-0.07	0.00
Non-US Stocks	-0.15	0.00
Bonds	106.57	79.40
Cash	-3.69	20.51
Other	-2.67	0.08
Total	100.00	100.00

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	51.61	3.53	31.53
AA	16.02	74.59	14.96
A	14.94	10.82	27.45
BBB	14.64	8.32	17.92
BB	0.83	0.28	3.25
В	0.38	0.00	1.49
Below B	1.58	0.00	0.80
Not Rated	0.00	2.46	2.59

				0%	5	10	15	20	25	30	35	40	45
Other	17.11	-	22.83										
Cash & Equivalents	26.65	_	19.92										
Municipal	0.03	-	0.06										
Covered Bond	0.89	_	0.36	0									
Asset-Backed	1.98	_	1.23										
Commercial MBS	0.15	_	0.16										
Non-Agency Residential MBS	1.20	_	0.14										
Agency MBS CMO	0.01	_	0.29	0									
Agency MBS ARM	0.00	_	0.00	j									
Agency MBS Pass-Through	6.70	_	3.17			1							
Securitized	10.93	-	5.35										
Preferred	0.00	_	0.02										
Convertible	0.00	_	0.01										
Bank Loan	0.09	_	0.11										
Corporate Bond	1.43	_	10.68										
Corporate	1.52	_	10.82										
Other Government Related	33.36	_	6.59					- :	:	:			
Agency/Quasi Agency	0.26	_	3.54	i									
Inflation – Protected	0.99	_	1.25	<u> </u>									
Treasury	9.12	_	29.65										
Government	43.73	_	41.03										
	Fund	Bmark	Cat	Fund		▼ Bench	mark	Cate	gory Ave	erage			
Sector Weighting as of 12-	31-2023												

Top 10 Holdings as of 12-31-2023				
Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ IRS EUR 3.25000 03/20/24-5Y LCH Pay	03-2029	23.87	23.87	_
⊕ IRS EUR 3.25000 03/20/24-5Y LCH Receive	03-2029	23.83	47.70	_
☆ Cash Offset	_	21.03	68.74	-
→ 3 Month SOFR Future Dec 24	03-2025	19.58	88.32	_
☆ Offset: Unsettled Trades	_	19.49	107.80	_
⊕ 3 Month SOFR Future Mar 24	06-2024	16.00	123.81	_
⊕ IRS EUR 3.00000 03/20/24-10Y LCH Pay	03-2034	14.68	138.49	_
⊕ IRS EUR 3.00000 03/20/24-10Y LCH Receive	03-2034	14.27	152.75	_
⊕ CDX IG41 5Y ICE	12-2028	12.33	165.09	-
→ RFR USD SOFR/4.25000 12/20/23-2Y LCH Pay	12-2025	11.62	176.71	_

Total Holdings 1561



T. Rowe Price Dividend Growth Advisor TADGX

Morningstar Category

Morningstar Index S&P 500 TR USD

Large Blend

Portfolio Manager(s)

Thomas Huber since 03-2000

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 9 of the 10 years it's been
- Management: The fund's management has been in place for 23.77 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.9 is 20% higher than the Large Blend category average.

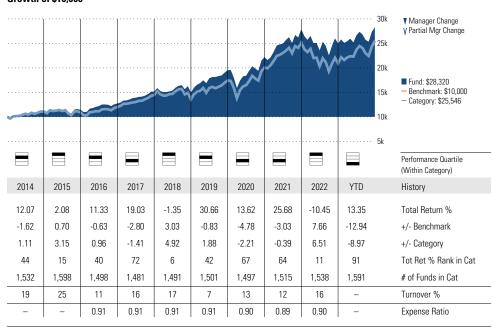
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

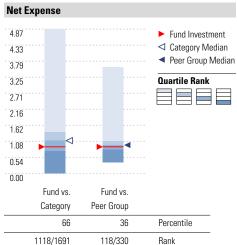
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year hisk wetrics			
	Fund	Bmark	Cat
Alpha	_	_	_
Beta	_	_	_
R-Squared	-	_	_
Standard Deviation	15.62	_	17.04
Sharpe Ratio	_	_	-
Tracking Error	_	_	-
Information Ratio	_	_	-
Up Capture Ratio	_	_	-
Down Capture Ratio	_	_	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	21.08	23.61	22.67
Price/Book Ratio	4.04	4.19	4.67
Geom Avg Mkt Cap \$B	134.89	241.61	282.66
ROE	31.71	31.50	30.87



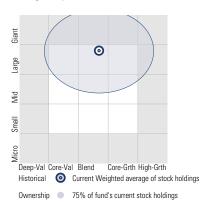
T. Rowe Price Dividend Growth Advisor TADGX

Morningstar Category
Large Blend

Morningstar Index S&P 500 TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

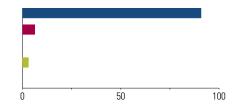
13	50	18	raige
1	15	2	IVIIO
0	0	0	ollidii

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



Total	100.00	100.00
Other	0.00	1.24
Cash	2.97	1.50
Bonds	0.00	-0.53
Non-US Stocks	6.21	2.42
US Stocks	90.81	95.35
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	t	▼ Be	nchma	rk	Categ	ory Av	erage				
_Մ	Cyclical	29.24	28.24	28.24							Ò					
A	Basic Materials	3.09	2.19	2.75												
A	Consumer Cyclical	7.97	11.01	10.16			. [
,	Financial Services	15.73	12.52	13.17												
fi	Real Estate	2.45	2.52	2.16												
W	Sensitive	39.61	50.65	49.61											0	
	Communication Services	0.38	8.58	8.09	i.											
•	Energy	4.99	3.89	4.29		Û										
Ф	Industrials	12.68	8.37	9.99							1					
	Technology	21.56	29.81	27.24												
-	Defensive	31.16	21.12	22.15												
=	Consumer Defensive	10.10	6.11	6.37				_								
٠	Healthcare	18.17	12.67	13.60					ı							
•	Utilities	2.89	2.34	2.18												
				-	0%	5	10	15	20	25	30	35	40	45	50	5

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Microsoft Corp	5.91	5.91	57.96	Technology
Apple Inc	4.39	10.30	48.91	Technology
T. Rowe Price Gov. Reserve	2.67	12.98	_	_
─ UnitedHealth Group Inc	2.21	15.18	0.68	Healthcare
⊕ Visa Inc Class A	2.10	17.28	26.21	Financial Services
⊕ Chubb Ltd	1.87	19.15	3.99	Financial Services
∋ JPMorgan Chase & Co	1.86	21.01	29.87	Financial Services
Accenture PLC Class A	1.85	22.86	33.25	Technology
→ Marsh & McLennan Companies Inc	1.81	24.67	16.07	Financial Services
General Electric Co	1.68	26.35	70.34	Industrials
Roper Technologies Inc	1.58	27.94	26.80	Technology
Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc Thermo Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fisher Scientific Inc The Fishe	1.57	29.51	-3.36	Healthcare
→ McKesson Corp	1.52	31.02	24.04	Healthcare
∋ Eli Lilly and Co	1.51	32.53	60.57	Healthcare
⊕ Exxon Mobil Corp	1.44	33.97	-6.02	Energy

Total Holdings 106



T. Rowe Price Retirement 2010 Advisor PARAX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date
2000-2010 category's top three quartiles in 8 of the 10
years it's been in existence.

Management: The fund's management has been in place for 8.42 years.

× Net Expense: The fund's expense ratio of 0.74 is 48% higher than the Target-Date 2000-2010 category average.

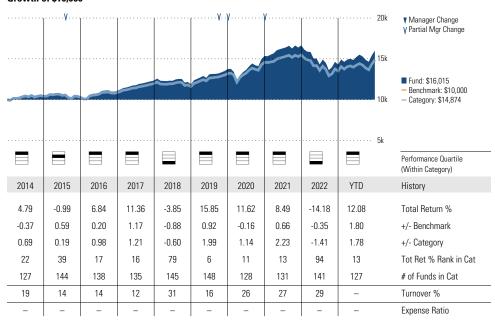
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

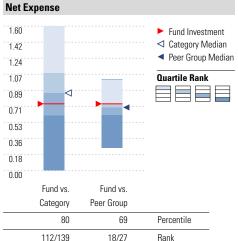
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
FSG Commitment	1-Low	02-15-2022

Growth of \$10,000

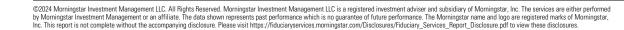






3- Tear hisk wietrics			
	Fund	Bmark	Cat
Alpha	_	_	_
Beta	-	-	_
R-Squared	_	_	_
Standard Deviation	9.76	_	8.60
Sharpe Ratio	_	_	_
Tracking Error	_	_	_
Information Ratio	_	_	_
Up Capture Ratio	_	_	_
Down Capture Ratio	_	_	_

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.88	18.64	17.57
Price/Book Ratio	2.59	2.56	2.60
Avg Eff Duration	5.03	_	5.42





T. Rowe Price Retirement 2010 Advisor PARAX

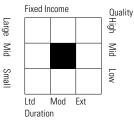
Morningstar Category Target-Date 2000-2010 Morningstar Index
Morningstar Lifetime Mod 2010 TR
USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

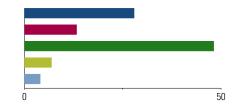


Weight %

>50 25-50 10-25 0-10

Value Blend Growth

Asset Allocation as of 12-31-2023



Total	100.00	100.00
Other	3.96	7.30
Cash	6.84	3.71
Bonds	48.11	39.44
Non-US Stocks	13.23	21.57
US Stocks	27.86	27.98
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	•	Bend	hmark	[] Ca	ategory	Averag	ge	_	
Cyclical	33.64	37.79	35.48									1	
Basic Materials	5.16	4.20	5.37	· ·									
Consumer Cyclical	9.98	10.03	10.55										
Financial Services	14.05	14.52	17.09				= [
Real Estate	4.45	9.04	2.47			7							_
✓ Sensitive	44.08	42.42	45.06										•
Communication Services	6.19	6.24	6.52										
Energy	4.72	4.63	6.14										
Industrials	10.84	11.35	11.85										
Technology	22.33	20.20	20.55										
→ Defensive	22.29	19.79	19.46										
Consumer Defensive	6.17	6.08	6.03										
Healthcare	13.88	10.89	11.14										
Utilities	2.24	2.82	2.29	— [

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
→ T. Rowe Price Ltd Dur Infl Focus Bd Z	_	15.06	15.06	_	_
⊕ T. Rowe Price New Income Z	_	15.04	30.09	-	_
T. Rowe Price Growth Stock Z	-	6.73	36.82	-	-
T. Rowe Price Value Z	_	6.49	43.32	_	-
T. Rowe Price Intl Bd (USD Hdgd) Z	-	5.26	48.57	-	-
T. Rowe Price Equity Index 500 Z	_	4.15	52.72	_	_
T. Rowe Price Emerging Markets Bond Z	-	3.91	56.63	_	_
T. Rowe Price Dynamic Global Bond Z	-	3.77	60.40	_	_
→ T. Rowe Price High Yield Z	_	3.57	63.97	_	_
€ T. Rowe Price Hedged Equity Z	_	3.48	67.46	_	_

Total Holdings 29



T. Rowe Price Retirement 2015 Advisor PARHX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2015 category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 8.42 years.

× *Net Expense:* The fund's expense ratio of 0.75 is 38.89% higher than the Target-Date 2015 category average.

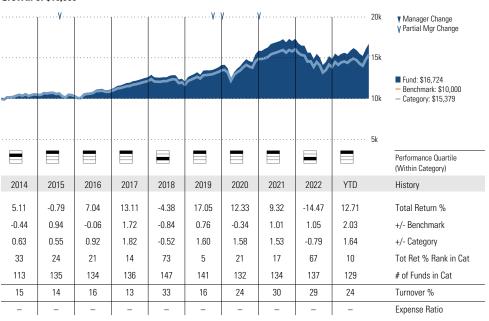
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

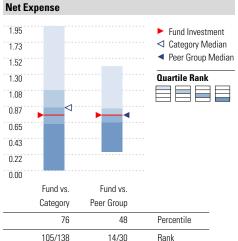
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
FSG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	-	_	_
Beta	-	_	_
R-Squared	-	_	_
Standard Deviation	10.13	_	9.67
Sharpe Ratio	_	_	-
Tracking Error	_	_	-
Information Ratio	_	_	-
Up Capture Ratio	_	_	-
Down Capture Ratio	_	_	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.88	18.47	17.89
Price/Book Ratio	2.59	2.53	2.65
Avg Eff Duration	5.11	-	5.23

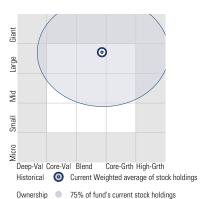


T. Rowe Price Retirement 2015 Advisor PARHX

Morningstar Category Target-Date 2015 **Morningstar Index** Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 12-31-2023

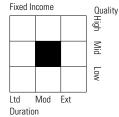
Morningstar Style Box™



Large

Mid

Style Breakdown

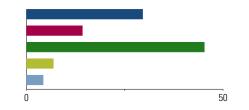


Value Blend Growth

>50 25-50 10-25 0-10

Weight %

Asset Allocation as of 12-31-2023





		Fund	Bmark	Cat	Fund		Bench		Categ	an. A				
		runa	Bmark	cat	Fund	1 ,	Bench	mark	U Categ	ory Ave	rage		1	
Դ	Cyclical	33.66	37.90	34.68		,								
A	Basic Materials	5.18	4.29	5.17										
A	Consumer Cyclical	9.97	10.07	10.43										
, f	Financial Services	14.04	14.64	16.27				= [
fi	Real Estate	4.47	8.90	2.81			*							
W	Sensitive	44.10	42.29	45.00										
	Communication Services	6.21	6.18	6.51										
ð	Energy	4.72	4.66	6.06										
Ф	Industrials	10.80	11.45	11.64										
	Technology	22.37	20.00	20.79										
-	Defensive	22.24	19.79	20.33										
Ħ	Consumer Defensive	6.14	6.08	6.23										
+	Healthcare	13.86	10.87	11.70		- :								
•	Utilities	2.24	2.84	2.40		'								
					0%	5	10	15	20	25	30	35	40	4

N	Maturity Data	0/ N-+ A+	0	VTD D-4 0/	Mai
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price New Income Z	_	14.66	14.66	_	_
→ T. Rowe Price Ltd Dur Infl Focus Bd Z	-	13.03	27.69	_	-
⇒ T. Rowe Price Growth Stock Z	_	7.26	34.95	_	_
→ T. Rowe Price Value Z	_	6.91	41.87	_	_
→ T. Rowe Price Intl Bd (USD Hdgd) Z	-	5.09	46.96	-	-
	_	4.66	51.62	_	_
→ T. Rowe Price Emerging Markets Bond Z	_	3.75	55.37	_	_
⊕ T. Rowe Price Hedged Equity Z	_	3.71	59.08	_	_
⇒ T. Rowe Price Dynamic Global Bond Z	_	3.66	62.74	_	_
T. Rowe Price Overseas Stock Z	_	3.64	66.38	_	_

Total Holdings 33



T. Rowe Price Retirement 2020 Advisor PARBX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 9 of the 10 years it's heen in existence

Management: The fund's management has been in place for 8.42 years.

× *Net Expense:* The fund's expense ratio of 0.78 is 36.84% higher than the Target-Date 2020 category average.

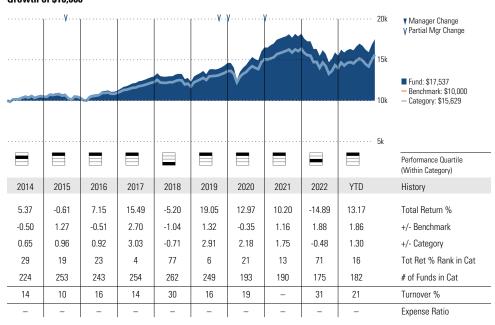
Morningstar Investment Management LLC Analysis

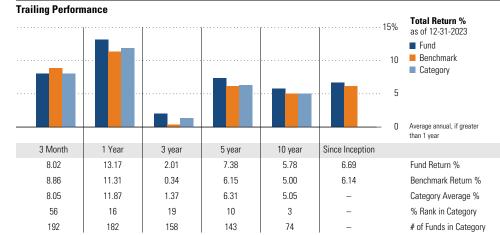
This fund fails our expense screen but its expenses are consistent with funds that have similar distribution fees.

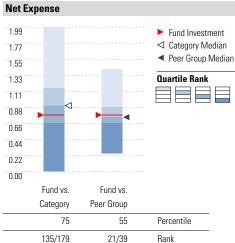
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-	_	-
Beta	_	_	-
R-Squared	_	_	-
Standard Deviation	10.62	_	10.30
Sharpe Ratio	_	_	-
Tracking Error	_	_	-
Information Ratio	_	_	-
Up Capture Ratio	_	_	-
Down Capture Ratio	_	_	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.88	18.56	18.37
Price/Book Ratio	2.59	2.53	2.64
Avg Eff Duration	5.22	_	5.31



T. Rowe Price Retirement 2020 Advisor PARBX

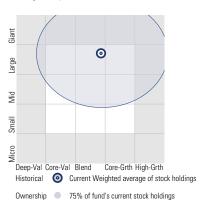
Asset Allocation as of 12-31-2023

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Asset Class Net % Cat% US Stocks 31.49 28.24 Non-US Stocks 15.27 16.63 Bonds 42.07 44.83 Cash 6.67 2.98 Other 4.50 7.32 50 100.00 Total 100.00

Style Breakdown

Equity





Weight %

>50 25-50 10-25 0-10

		Fund	Bmark	Cat	Fund	i v	Bench	mark	Cateo	jory Ave	erage	_	
<u></u>	Cyclical	33.65	38.07	35.30									
å.	Basic Materials	5.16	4.34	4.78									
A	Consumer Cyclical	10.00	10.53	10.58									
æ	Financial Services	14.03	14.58	15.54									
æ	Real Estate	4.46	8.62	4.40			*						_
W	Sensitive	44.11	42.32	44.71									
	Communication Services	6.20	6.10	6.54									
ð	Energy	4.71	4.39	5.42									
Ф	Industrials	10.83	11.39	11.14									
	Technology	22.37	20.44	21.61									
→	Defensive	22.24	19.60	20.00									
	Consumer Defensive	6.13	6.08	6.03									
+	Healthcare	13.88	10.80	11.63									
0	Utilities	2.23	2.72	2.34		' :							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price New Income Z	_	14.12	14.12	_	_
→ T. Rowe Price Ltd Dur Infl Focus Bd Z	_	11.03	25.15	_	_
T. Rowe Price Growth Stock Z	_	7.80	32.95	_	_
→ T. Rowe Price Value Z	_	7.42	40.37	_	_
⇒ T. Rowe Price Equity Index 500 Z	-	4.97	45.34	-	-
→ T. Rowe Price Intl Bd (USD Hdgd) Z	_	4.84	50.18	_	_
⊕ T. Rowe Price Hedged Equity Z	_	3.97	54.15	_	_
	_	3.90	58.05	_	_
⊕ T. Rowe Price US Large-Cap Core Z	_	3.80	61.86	_	_
→ T. Rowe Price International Value Eq Z	_	3.58	65.44	_	_

Total Holdings 33



T. Rowe Price Retirement 2025 Advisor PARJX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence

Management: The fund's management has been in place for 8.42 years.

× *Net Expense:* The fund's expense ratio of 0.79 is 31.67% higher than the Target-Date 2025 category average.

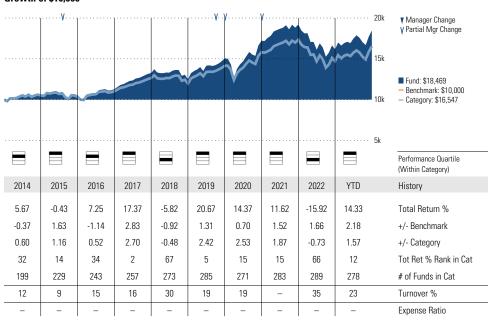
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

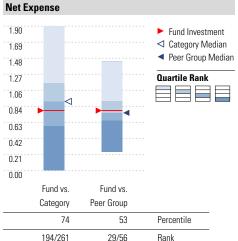
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
ESG Commitment	1-Low	02-15-2022
Carbon Risk Score	Low Risk	12-31-2021

Growth of \$10,000







3-Year KISK Wietrics			
	Fund	Bmark	Cat
Alpha	_	-	_
Beta	_	-	_
R-Squared	_	-	_
Standard Deviation	11.52	-	11.01
Sharpe Ratio	_	-	_
Tracking Error	_	-	_
Information Ratio	_	_	_
Up Capture Ratio	_	_	-
Down Capture Ratio	_	_	_

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.88	18.36	18.52
Price/Book Ratio	2.59	2.50	2.64
Avg Eff Duration	5.45	_	6.11



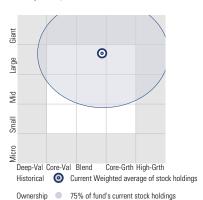
T. Rowe Price Retirement 2025 Advisor PARJX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™

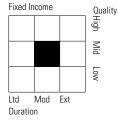


Large



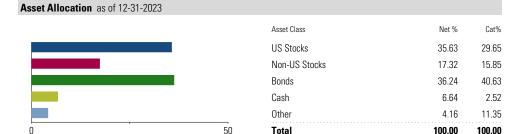






Weight %

>50 25-50 10-25 0-10



		Fund	Bmark	Cat	Func	1	Bench	mark	Cate	orv Ave	erage		
Ն	Cyclical	33.57	38.06	35.28						, ,	3.	1	
•	Basic Materials	5.13	4.43	4.43									
Д	Consumer Cyclical	10.00	10.60	10.70									
_	Financial Services	14.02	14.76	15.21				— []					
ŧ	Real Estate	4.42	8.27	4.94			۲ :						
M	Sensitive	44.19	42.29	44.62									
	Communication Services	6.22	6.07	6.67									
ð	Energy	4.74	4.41	5.00									
Ģ	Industrials	10.82	11.52	10.92									
	Technology	22.41	20.29	22.03									
→	Defensive	22.24	19.65	20.11									
-	Consumer Defensive	6.14	6.11	6.09									
٠	Healthcare	13.87	10.80	11.47									
•	Utilities	2.23	2.74	2.55		'							

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ T. Rowe Price New Income Z	_	12.92	12.92	_	_
	_	8.90	21.82	-	-
	-	8.43	30.25	_	_
⊕ T. Rowe Price Ltd Dur Infl Focus Bd Z	-	8.03	38.28	_	_
→ T. Rowe Price Equity Index 500 Z	-	5.55	43.83	-	-
	_	4.44	48.26	_	_
	_	4.37	52.63	_	_
⊕ T. Rowe Price US Large-Cap Core Z	_	4.33	56.96	-	-
	_	4.05	61.01	_	_
	_	3.75	64.76	_	_

Total Holdings 33



T. Rowe Price Retirement 2030 Advisor PARCX

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 9 of the 10 years it's been in existence
- Management: The fund's management has been in place for 8.42 years.
- × *Net Expense:* The fund's expense ratio of 0.82 is 30.16% higher than the Target-Date 2030 category average.

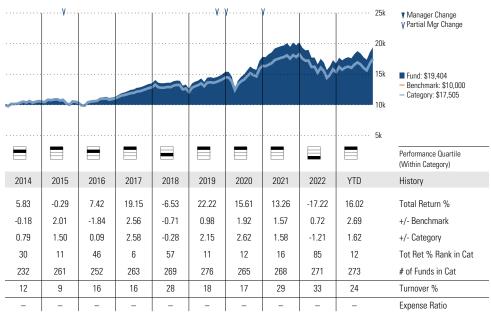
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

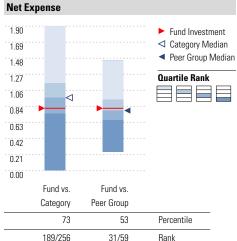
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000

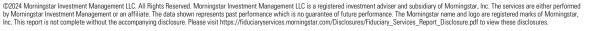






3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-	-	-
Beta	_	_	-
R-Squared	_	_	-
Standard Deviation	12.86	_	12.29
Sharpe Ratio	_	_	-
Tracking Error	-	-	-
Information Ratio	-	-	-
Up Capture Ratio	-	-	-
Down Capture Ratio	_	_	-

Fund	DI.	
Turiu	Bmark	Cat
17.89	18.17	18.42
2.59	2.46	2.69
6.07	_	6.67
	17.89 2.59	17.89 18.17 2.59 2.46





T. Rowe Price Retirement 2030 Advisor PARCX

Asset Allocation as of 12-31-2023

Morningstar Category Target-Date 2030 **Morningstar Index** Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Large

Mid

Asset Class Net % Cat% US Stocks 43.87 35.23 Non-US Stocks 21.16 19.60 Bonds 26.36 32.00 Cash 6.18 1.47 Other 2.43 11.70 50 100.00 100.00 Total

Style Breakdown





Value Blend Growth

>50 25-50 10-25 0-10

Weight %

		Fund	Bmark	Cat	Fund	i	▼ Bend	chmark	Ca	ategory	Avera	ge	_	
b	Cyclical	33.47	38.00	34.25									1	
i.	Basic Materials	5.07	4.55	4.38		Ú								
-	Consumer Cyclical	9.99	10.68	10.99				1						
<u> </u>	Financial Services	14.06	14.94	15.62										
ŧ	Real Estate	4.35	7.83	3.26			•							
M	Sensitive	44.22	42.32	45.27										
	Communication Services	6.23	6.05	6.62										
•	Energy	4.71	4.46	5.01										
\$	Industrials	10.83	11.65	11.46					Ė					
3	Technology	22.45	20.16	22.18										
+	Defensive	22.30	19.69	20.48										
÷	Consumer Defensive	6.18	6.14	6.24										
1	Healthcare	13.89	10.80	11.70										
?	Utilities	2.23	2.75	2.54										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price Growth Stock Z	_	10.87	10.87	_	_
⊕ T. Rowe Price New Income Z	_	10.64	21.51	-	_
T. Rowe Price Value Z	-	10.40	31.91	_	_
T. Rowe Price Equity Index 500 Z	-	6.87	38.78	_	_
T. Rowe Price Overseas Stock Z	-	5.51	44.29	-	-
Ð T. Rowe Price US Large-Cap Core Z	_	5.38	49.66	_	_
T. Rowe Price International Value Eq Z	-	4.90	54.56	_	-
T. Rowe Price International Stock Z	-	4.58	59.15	_	_
🕀 T. Rowe Price Real Assets Z	-	4.28	63.42	_	_
	_	3.58	67.00	_	_

Total Holdings 33



T. Rowe Price Retirement 2035 Advisor PARKX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 9 of the 10 years it's been in existence
- Management: The fund's management has been in place for 8.42 years.
- × Net Expense: The fund's expense ratio of 0.84 is 35.48% higher than the Target-Date 2035 category average.

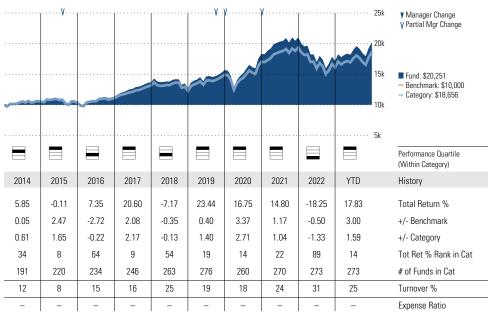
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

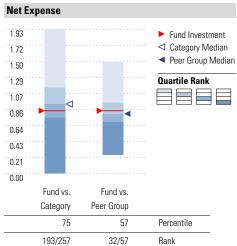
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year RISK Wetrics			
	Fund	Bmark	Cat
Alpha	-	-	_
Beta	-	-	_
R-Squared	-	-	_
Standard Deviation	14.12	-	13.61
Sharpe Ratio	_	-	_
Tracking Error	_	-	_
Information Ratio	_	-	_
Up Capture Ratio	_	-	_
Down Capture Ratio	_	-	-

Portfolio Metrics									
	Fund	Bmark	Cat						
Price/Earnings Ratio	17.89	17.97	18.43						
Price/Book Ratio	2.60	2.43	2.66						
Avg Eff Duration	6.81	_	7.08						



T. Rowe Price Retirement 2035 Advisor PARKX

Quality

Morningstar Category Target-Date 2035

Morningstar Index Morningstar Lifetime Mod 2035 TR USD

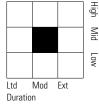
Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown



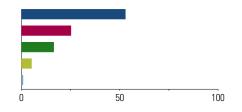


Fixed Income

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023





Sec	ctor Weighting as of 12-3	31-2023												
		Fund	Bmark	Cat	Fund	▼ Ber	nchmark	Ca	ategory	Avera	ge			
Դ	Cyclical	33.43	37.90	34.43								•		
i.	Basic Materials	5.03	4.64	4.43										
4	Consumer Cyclical	9.98	10.77	10.90			Ė							
<u> </u>	Financial Services	14.11	15.12	15.34			— į							
th.	Real Estate	4.31	7.37	3.76		7								
M	Sensitive	44.24	42.37	45.14										
	Communication Services	6.25	6.03	6.73										
•	Energy	4.72	4.51	4.98										
‡	Industrials	10.80	11.80	11.17			١	į						
3	Technology	22.47	20.03	22.26										
→	Defensive	22.32	19.73	20.43										
=	Consumer Defensive	6.21	6.16	6.20		0								
٠	Healthcare	13.87	10.80	11.69										
?	Utilities	2.24	2.77	2.54										
					0% 5	10	15	20	25	30	35	40	45	Ę

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price Growth Stock Z	_	12.91	12.91	_	_
T. Rowe Price Value Z	-	12.49	25.40	_	_
T. Rowe Price Equity Index 500 Z	-	8.30	33.70	_	-
→ T. Rowe Price New Income Z	-	7.36	41.06	-	_
T. Rowe Price Overseas Stock Z	-	6.59	47.65	-	-
Ð T. Rowe Price US Large-Cap Core Z	_	6.48	54.13	_	_
T. Rowe Price International Value Eq Z	_	5.75	59.88	_	_
T. Rowe Price International Stock Z	_	5.43	65.31	-	_
🕀 T. Rowe Price Real Assets Z	_	4.99	70.30	-	_
T. Rowe Price Mid-Cap Growth Z	_	3.14	73.45	_	_

Total Holdings 31



T. Rowe Price Retirement 2040 Advisor PARDX

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Management: The fund's management has been in place for 8.42 years.
- × *Net Expense:* The fund's expense ratio of 0.85 is 30.77% higher than the Target-Date 2040 category average.

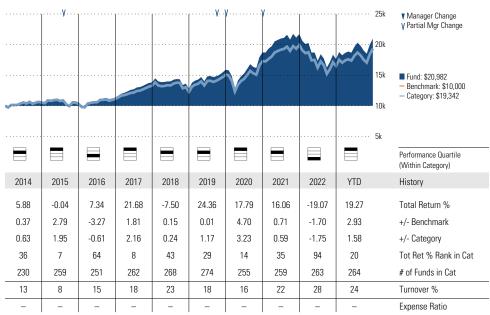
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

ESG Metrics

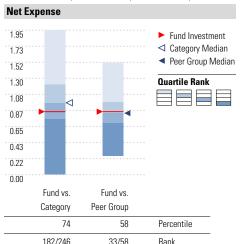
Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000





3-Year Risk Metrics



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

•			
	Fund	Bmark	Cat
Alpha	-	_	_
Beta	-	_	_
R-Squared	-	_	_
Standard Deviation	15.10	_	14.71
Sharpe Ratio	-	_	_
Fracking Error	-	_	_
nformation Ratio	-	_	_
Jp Capture Ratio	-	_	_
Down Capture Ratio	-	_	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.88	17.78	18.34
Price/Book Ratio	2.59	2.39	2.66
Avg Eff Duration	7.03	-	7.59



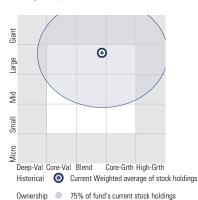
T. Rowe Price Retirement 2040 Advisor PARDX

Morningstar Category Target-Date 2040

Morningstar Index Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Lquity			
15	31	26	Large
6	11	5	Mid
1	3	2	Small

Value Blend Growth

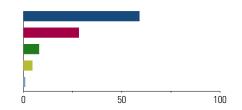
Quality High MidLow Mod Ltd Duration

Fixed Income

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



Total	100.00	100.00
Other	0.75	10.26
Cash	4.44	1.65
Bonds	7.83	13.45
Non-US Stocks	28.07	26.58
US Stocks	58.92	48.07
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund		Bench	mark	Categ	οην Δνε	rane			
Դ	Cyclical	33.44	37.87	34.47	Turic		Delicii	IIIdik	ll Gateg	UI y AVC	age	□ []:	T	
<u>.</u>	Basic Materials	5.03	4.74	4.49		1					:	_ "		
-	Consumer Cyclical	9.98	10.84	10.98		<u> </u>								
₽	Financial Services	14.11	15.29	15.47			•	_ [
b	Real Estate	4.32	7.00	3.53										
M	Sensitive	44.25	42.36	44.99										1
d	Communication Services	6.25	6.01	6.61										
•	Energy	4.73	4.54	5.17										
\$	Industrials	10.81	11.92	11.38			[1					
	Technology	22.46	19.89	21.83										
→	Defensive	22.32	19.76	20.53										
Ę	Consumer Defensive	6.22	6.19	6.18			_							
r	Healthcare	13.86	10.79	11.86										
•	Utilities	2.24	2.78	2.49										
					0%	5	10	15	20	25	30	35	40	

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	14.43	14.43	_	_
	-	13.99	28.42	_	_
	-	9.17	37.59	_	-
	-	7.35	44.95	_	-
⊕ T. Rowe Price US Large-Cap Core Z	-	7.21	52.16	-	_
	_	6.43	58.59	_	_
	-	6.07	64.65	_	_
⊕ T. Rowe Price Real Assets Z	-	5.59	70.25	_	_
⊕ T. Rowe Price New Income Z	-	3.56	73.81	_	_
	_	3.49	77.30	_	_

Total Holdings 31



T. Rowe Price Retirement 2045 Advisor PARLX

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 9 of the 10 years it's been in existence
- Management: The fund's management has been in place for 8.42 years.
- × *Net Expense:* The fund's expense ratio of 0.87 is 35.94% higher than the Target-Date 2045 category average.

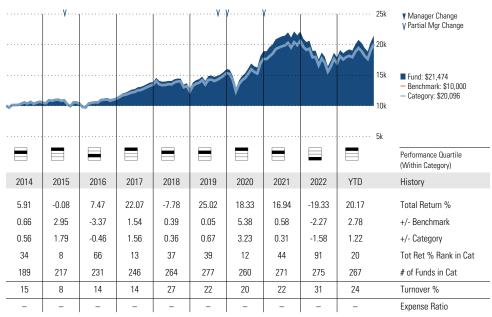
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

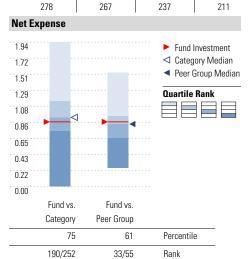
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2023 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 yea Fund Return % 10.48 20.17 4.27 10.90 7.94 6.67 11.15 17.39 4.25 9.84 7.19 7.35 Benchmark Return % 10.66 18 95 4 58 10.45 7 41 Category Average % 71 20 70 30 19 % Rank in Category 123 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-	_	_
Beta	-	_	_
R-Squared	-	_	_
Standard Deviation	15.63	-	15.47
Sharpe Ratio	_	_	-
Tracking Error	_	_	-
Information Ratio	_	_	-
Up Capture Ratio	_	_	-
Down Capture Ratio	_	_	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.89	17.62	18.37
Price/Book Ratio	2.60	2.36	2.63
Avg Eff Duration	7.83	-	8.66



T. Rowe Price Retirement 2045 Advisor PARLX

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity 26 15 31

Large Mid11 5 6 3 2 1

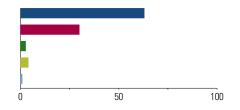
Value Blend Growth

>50 25-50 10-25 0-10

Weight %

Fixed Income Quality High MidLow Ltd Mod Duration

Asset Allocation as of 12-31-2023



Asset Class Net % Cat% US Stocks 62.91 51.35 Non-US Stocks 29.87 27.47 Bonds 2.56 8.96 Cash 3.88 1.47 Other 0.78 10.76 100.00 100.00 Total

Sec	ctor Weighting as of 12-3	31-2023												
		Fund	Bmark	Cat	Func	1	Bench	mark	Categ	jory Ave	erage			
Դ	Cyclical	33.42	37.97	34.69									1	
A.	Basic Materials	5.03	4.84	4.50										
Д	Consumer Cyclical	9.98	10.89	10.89										
æ	Financial Services	14.10	15.43	15.27										
侖	Real Estate	4.31	6.81	4.03		•0 '								
W	Sensitive	44.25	42.27	44.89										
	Communication Services	6.26	5.97	6.68		<u> </u>								
•	Energy	4.72	4.56	5.03										
Ф	Industrials	10.81	12.03	11.18			[į					
	Technology	22.46	19.71	22.00										
-	Defensive	22.33	19.74	20.42										
Ħ	Consumer Defensive	6.22	6.20	6.18										
+	Healthcare	13.87	10.75	11.77										
•	Utilities	2.24	2.79	2.47		'								
					0%	5	10	15	20	25	30	35	40	45

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price Growth Stock Z	_	15.39	15.39	_	_
→ T. Rowe Price Value Z	_	14.95	30.35	_	_
∋ T. Rowe Price Equity Index 500 Z	-	9.84	40.19	_	_
→ T. Rowe Price Overseas Stock Z	-	7.84	48.03	_	_
⊕ T. Rowe Price US Large-Cap Core Z	-	7.69	55.73	_	-
	_	6.86	62.59	_	_
T. Rowe Price International Stock Z	-	6.46	69.04	_	_
⊕ T. Rowe Price Real Assets Z	-	5.97	75.01	_	_
→ T. Rowe Price Mid-Cap Growth Z	-	3.70	78.71	_	_
T. Rowe Price Mid-Cap Value Z	_	3.33	82.04	_	_

Total Holdings 28



T. Rowe Price Retirement 2050 Advisor PARFX

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2050 category's top three quartiles in 9 of the 10 years it's been in existence
- Management: The fund's management has been in place for 8.42 years.
- × *Net Expense:* The fund's expense ratio of 0.88 is 35.38% higher than the Target-Date 2050 category average.

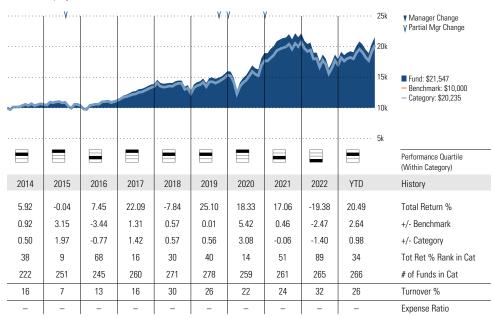
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

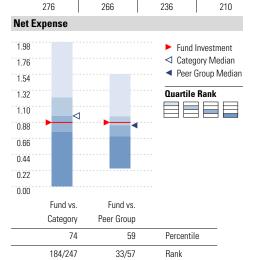
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2023 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 yea Fund Return % 10.53 20.49 4.38 10.98 7.98 7.08 11.26 17.85 4.52 10.03 7.23 7.39 Benchmark Return % 10.86 19 51 4 79 10 62 7 52 Category Average % 76 34 74 32 26 % Rank in Category 129 # of Funds in Category



Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

3-Year hisk weirics			
	Fund	Bmark	Cat
Alpha	-	_	_
Beta	-	_	_
R-Squared	-	_	_
Standard Deviation	15.78	_	15.84
Sharpe Ratio	_	_	-
Tracking Error	_	_	-
Information Ratio	_	_	-
Up Capture Ratio	_	_	-
Down Capture Ratio	-	_	-

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.89	17.48	18.37
Price/Book Ratio	2.60	2.33	2.63
Avg Eff Duration	7.03	-	9.43



T. Rowe Price Retirement 2050 Advisor PARFX

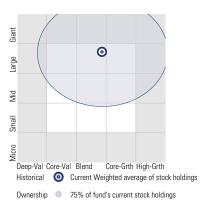
Quality High Μid Low

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™





Equity

15	31	26	Large	
6	11	5	Mid	
1	3	2	Small	
		0		

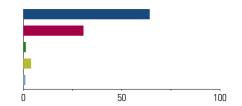
Value Blend Growth

Mod I td Duration

Fixed Income

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



Asset Class Net % Cat% US Stocks 53.58 64.09 Non-US Stocks 30.37 28.57 Bonds 1.00 6.68 Cash 3.74 1.42 Other 0.79 9.74 100.00 100.00 Total

Sec	ctor Weighting as of 12-3	31-2023												
		Fund	Bmark	Cat	Fund	٠ ا	Bench	mark	Categ	jory Ave	erage			
Դ	Cyclical	33.39	38.17	34.87									7	
A	Basic Materials	5.01	4.92	4.50										
A	Consumer Cyclical	9.98	10.92	10.89				1						
P	Financial Services	14.10	15.54	15.32			-							
fi	Real Estate	4.30	6.79	4.16		[] '								
W	Sensitive	44.27	42.12	44.82										
	Communication Services	6.26	5.93	6.63										
•	Energy	4.73	4.58	5.02										
Ф	Industrials	10.81	12.11	11.26			[
	Technology	22.47	19.50	21.91										
→	Defensive	22.35	19.70	20.30										
Ħ	Consumer Defensive	6.22	6.20	6.15										
+	Healthcare	13.88	10.71	11.73										
•	Utilities	2.25	2.79	2.42										
					0%	5	10	15	20	25	30	35	40	4

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
T. Rowe Price Growth Stock Z	_	15.69	15.69	_	_
→ T. Rowe Price Value Z	_	15.27	30.95	_	_
∋ T. Rowe Price Equity Index 500 Z	-	9.98	40.93	_	_
→ T. Rowe Price Overseas Stock Z	-	7.98	48.92	_	_
⊕ T. Rowe Price US Large-Cap Core Z	-	7.82	56.73	_	-
	_	6.98	63.71	_	_
T. Rowe Price International Stock Z	-	6.57	70.28	_	_
→ T. Rowe Price Real Assets Z	-	6.04	76.33	_	_
→ T. Rowe Price Mid-Cap Growth Z	-	3.78	80.10	_	_
T. Rowe Price Mid-Cap Value Z	_	3.40	83.50	_	_

Total Holdings 28



T. Rowe Price Retirement 2055 Advisor PAROX

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence
- Management: The fund's management has been in place for 8.42 years.
- × *Net Expense:* The fund's expense ratio of 0.89 is 36.92% higher than the Target-Date 2055 category average.

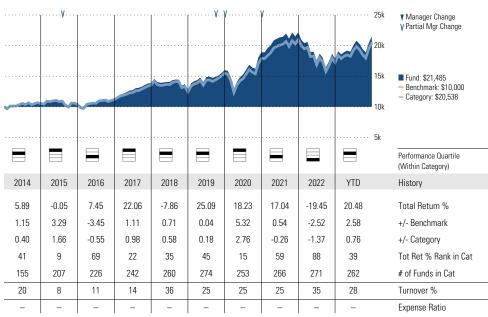
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

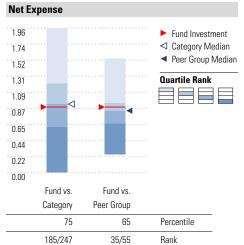
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
FSG Commitment	1-l ow	02-15-2022

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2023 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 yea Fund Return % 10.58 20.48 4.33 10.93 7.95 6.66 11.30 17.90 4.50 10.01 7.18 7.36 Benchmark Return % 10.94 4 86 10.73 7 56 19 72 Category Average % 80 39 79 41 28 % Rank in Category 272 262 232 208 109 # of Funds in Category



3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	-	_	-
Beta	_	_	_
R-Squared	-	_	-
Standard Deviation	15.81	_	16.01
Sharpe Ratio	_	_	_
Tracking Error	_	_	_
Information Ratio	_	_	_
Up Capture Ratio	_	_	_
Down Capture Ratio	_	_	_

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	17.89	17.36	18.23
Price/Book Ratio	2.60	2.30	2.63
Avg Eff Duration	6.92	-	10.33



T. Rowe Price Retirement 2055 Advisor PAROX

Quality

High

Mid

Low

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



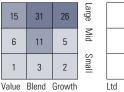
Fixed Income

Mod

Duration

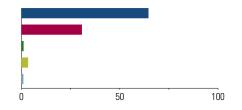
Style Breakdown

Equity 26 15 31 5 11 6



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



Total	100.00	100.00
Other	0.79	11.08
Cash	3.21	1.85
Bonds	0.93	6.36
Non-US Stocks	30.58	28.51
US Stocks	64.48	52.19
Asset Class	Net %	Cat%

	Fund	Bmark	Cat	Fund	1	Bend	hmark	[] Ca	ategory	Averag	ge	_	
⊌ Cyclical	33.41	38.46	34.85									1	
Basic Materials	5.02	5.00	4.59		Ű								
Consumer Cyclical	9.98	10.94	10.94										
Financial Services	14.11	15.64	15.53										
Real Estate	4.30	6.88	3.79) '								
✓ Sensitive	44.27	41.92	45.21										
Communication Services	6.27	5.88	6.69										
Energy	4.72	4.60	5.06										
Industrials	10.81	12.16	11.38										
Technology	22.47	19.28	22.08					Ė					
→ Defensive	22.33	19.63	19.97										
Consumer Defensive	6.21	6.20	6.04										
Healthcare	13.88	10.64	11.55										
Utilities	2.24	2.79	2.38										

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⇒ T. Rowe Price Growth Stock Z	_	15.82	15.82	_	_
T. Rowe Price Value Z	-	15.36	31.18	_	_
T. Rowe Price Equity Index 500 Z	-	9.99	41.17	_	_
→ T. Rowe Price Overseas Stock Z	-	8.03	49.20	-	_
⊕ T. Rowe Price US Large-Cap Core Z	-	7.85	57.05	-	-
∃ T. Rowe Price International Value Eq Z	_	7.02	64.07	_	_
T. Rowe Price International Stock Z	-	6.65	70.72	_	_
⊕ T. Rowe Price Real Assets Z	-	6.08	76.80	_	_
→ T. Rowe Price Mid-Cap Growth Z	-	3.80	80.60	_	_
T. Rowe Price Mid-Cap Value Z	_	3.42	84.02	_	_

Total Holdings 28



T. Rowe Price Retirement 2060 Advisor TRRYX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Wyatt Lee since 08-2015 Kimberly DeDominicis since 10-2019 Andrew Jacobs van Merlen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Target-Date 2060 category's top three quartiles in 8 of the 9 years it's
- Management: The fund's management has been in place for 8.42 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- × Net Expense: The fund's expense ratio of 0.89 is 34.85% higher than the Target-Date 2060 category average.

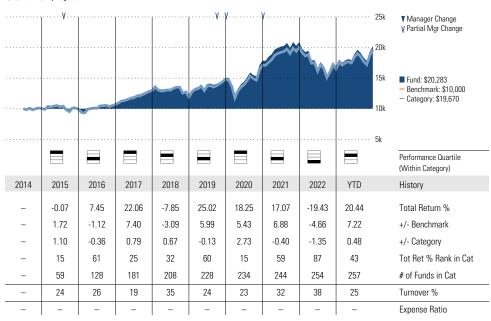
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

ESG Metrics

Metric	Rating	Updated		
Sustainability Rating	3	11-30-2023		
Carbon Risk Score	Low Risk	12-31-2022		
ESG Commitment	1-Low	02-15-2022		

Growth of \$10,000





Net Exp	ense		
1.90			► Fund Investment
1.69			Category Median
1.48			 Peer Group Mediar
1.27			Quartile Rank
1.06			
0.84		·····	
0.63			
0.42			
0.21		· · · · · · · · · · · · · · · · · · ·	
0.00			
	Fund vs.	Fund vs.	
	Category	Peer Group	
	73	62	Percentile
	180/244	34/56	Rank

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	_
Beta	_	_	_
R-Squared	_	_	_
Standard Deviation	15.84	_	16.08
Sharpe Ratio	_	_	_
Tracking Error	_	_	_
Information Ratio	_	_	_
Up Capture Ratio	_	_	_
Down Capture Ratio	_	_	_

Portfolio Metrics									
	Fund	Bmark	Cat						
Price/Earnings Ratio	17.89	17.11	18.07						
Price/Book Ratio	2.60	2.23	2.55						
Avg Eff Duration	6.81	_	9.40						



T. Rowe Price Retirement 2060 Advisor TRRYX

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Lquity			
15	31	26	Large
6	11	5	Mid
1	3	2	Small
	DI I	0 1	

Value Blend Growth

Fixed Income Quality High Μid Low Ltd Mod Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023 Asset Class Net % Cat% US Stocks 64.48 45.91 Non-US Stocks 30.58 31.01 Bonds 0.94 6.47 Cash 3.21 1.69 Other 0.80 14.93 50 100 Total 100.00 100.00

		Fund	Bmark	Cat	Fund	•	Bench	mark	Categ	ory Ave	rage		
وا	Cyclical	33.39	39.51	35.37									
ì.	Basic Materials	5.01	5.17	4.97									
	Consumer Cyclical	9.98	11.03	10.81									
٩	Financial Services	14.10	16.29	15.36				= ['					
à	Real Estate	4.30	7.02	4.23									
Ųľ	Sensitive	44.26	38.94	44.35									
	Communication Services	6.26	5.65	6.53									
	Energy	4.72	4.93	5.24			_						
Þ	Industrials	10.81	12.35	11.69									
1	Technology	22.47	16.01	20.89									
+	Defensive	22.34	21.56	20.29									
Ţ	Consumer Defensive	6.22	6.82	6.17									
ì	Healthcare	13.88	11.59	11.81									
1	Utilities	2.24	3.15	2.31		'							

Top 10 Holdings as of 12-31-2023					
Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
	_	15.81	15.81	_	_
	-	15.36	31.17	-	-
	-	10.07	41.24	-	-
⊕ T. Rowe Price Overseas Stock Z	-	8.02	49.27	-	-
⊕ T. Rowe Price US Large-Cap Core Z	-	7.85	57.11	-	_
	_	7.02	64.13	_	_
⊕ T. Rowe Price International Stock Z	-	6.65	70.78	-	-
⊕ T. Rowe Price Real Assets Z	_	6.09	76.87	_	-
⊕ T. Rowe Price Mid-Cap Growth Z	_	3.80	80.67	_	-
	_	3.42	84.09	-	_

Total Holdings 28



Vanguard International Value Inv VTRIX

Morningstar Category Foreign Large Value Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Michael Bennett since 05-2010 Michael Fry since 05-2010 Steven Morrow since 08-2012 A. Rama Krishna since 12-2012 Arjun Kumar since 10-2020 Shirley Woo since 10-2020

Quantitative Screens

- ❷ Performance: The fund has finished in the Foreign Large
 Value category's top three quartiles in 8 of the 10 years it's
 been in existence.
- Management: The fund's management has been in place for 13.6 years.
- × Style: The fund has landed in its primary style box Large Value 33.33 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.38 is 60.82% lower than the Foreign Large Value category average.

Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen. Its largest underlying subadvisor employs a relative value approach, which can include more growth-leaning stocks, causing the fund to plot near the border of the value and blend column in the Morningstar Stylebox.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022

Growth of \$10,000







3-Year KISK Wetrics			
	Fund	Bmark	Cat
Alpha	-	-	_
Beta	-	_	_
R-Squared	-	_	_
Standard Deviation	17.31	_	17.29
Sharpe Ratio	_	_	_
Tracking Error	_	_	_
Information Ratio	_	_	_
Up Capture Ratio	_	_	_
Down Capture Ratio	_	_	_

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	13.12	13.79	10.26
Price/Book Ratio	1.70	1.72	1.23
Geom Avg Mkt Cap \$B	32.73	50.39	37.72
ROE	17.22	18.88	15.40





Vanguard International Value Inv VTRIX

Morningstar CategoryMorningstar IndexForeign Large ValueMSCI EAFE NR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

24	35	21	Large
3	12	3	Mid
0	1	0	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2023

Total	100.00	100.00
Other	0.40	0.21
Cash	4.70	1.17
Bonds	0.00	0.16
Non-US Stocks	89.90	95.44
US Stocks	5.01	3.01
Asset Class	Net %	Cat%

Sec	ctor Weighting as of 12-3	31-2023			
		Fund	Bmark	Cat	Fund • Benchmark [] Category Average
<u></u>	Cyclical	43.43	39.87	42.87	
A	Basic Materials	10.46	7.76	8.76	
A	Consumer Cyclical	15.97	10.94	10.76	
æ	Financial Services	16.17	18.52	22.14	Y [
fi	Real Estate	0.83	2.65	1.21	
W	Sensitive	40.07	34.60	35.96	<u>`</u>
	Communication Services	4.86	4.06	5.11	
ð	Energy	6.71	4.44	8.70	
Ф	Industrials	18.01	16.69	14.93	
	Technology	10.49	9.41	7.22	
→	Defensive	16.49	25.54	21.17	
Ħ	Consumer Defensive	6.14	9.33	8.08	
٠	Healthcare	8.37	12.97	9.28	
•	Utilities	1.98	3.24	3.81	
					0% 5 10 15 20 25 30 35 40 49

World Regions % Equity 12-31-2023



Greater Asia	Fund % 37.96	Cat % 30.27	
			,
Japan Australasia	12.02 0.59	16.70 3.52	1
Asia-4 Tigers	11.16	7.30	,
Asia-ex 4 Tigers	14.19	2.75	
Not Classified	0.00	0.00	

Americas	Fund % 11.72	Cat % 8.91	Greater Europe	Fund % 50.32	Cat % 60.81	Market Maturity	Fund %
North America	7.44	7.81	United Kingdom	16.08	18.08	Developed Markets	81.26
Central/Latin	4.28	1.10	W euro-ex UK	33.98	41.85	Emerging Markets	18.74
			Emrgng Europe	0.00	0.14	Not Available	0.00
			Africa	0.26	0.74		

Top 10 Holdings as of 12-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Mktliq 12/31/2049	4.08	4.08	_	_
⊕ Alibaba Group Holding Ltd Ordinary Shares	2.15	6.23	_	Consumer Cyclical
→ HSBC Holdings PLC	1.69	7.92	40.02	Financial Services
Airbus SE	1.49	9.40	_	Industrials
⊕ Tencent Holdings Ltd	1.47	10.87	-	Communication Svc
⊕ Shell PLC	1.44	12.31	_	Energy
⊕ Taiwan Semiconductor Manufacturing Co Ltd	1.38	13.69	_	Technology
⊕ Roche Holding AG	1.32	15.01	_	Healthcare
Ryanair Holdings PLC ADR	1.31	16.32	78.38	Industrials
→ BP PLC	1.29	17.61	_	Energy

Total Holdings 230



Vanguard Real Estate Index Admiral VGSLX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996 Walter Nejman since 05-2016

Quantitative Screens

- Performance: The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 27.65 years.
- Net Expense: The fund's expense ratio of 0.12 is 88.79% lower than the Real Estate category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000







Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics

3-Year Risk Metrics			
	Fund	Bmark	Cat
Alpha	_	_	_
Beta	_	_	_
R-Squared	_	_	_
Standard Deviation	21.73	_	20.76
Sharpe Ratio	_	_	_
Tracking Error	_	_	_
Information Ratio	_	_	_
Up Capture Ratio	_	_	_
Down Capture Ratio	_	_	_

Portfolio Metrics			
	Fund	Bmark	Cat
Price/Earnings Ratio	35.05	38.46	33.75
Price/Book Ratio	2.36	2.42	2.44
Geom Avg Mkt Cap \$B	23.58	9.35	33.46
ROE	11.38	9.56	14.91



Vanguard Real Estate Index Admiral VGSLX

Morningstar Index **Morningstar Category** Real Estate

S&P United States REIT TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

0	27	6	Large
4	40	6	MIG
5	11	3	Small

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2023

Total	100.00	100.00
Other	0.00	10.87
Cash	0.92	0.92
Bonds	0.00	3.00
Non-US Stocks	0.02	0.87
US Stocks	99.06	84.34
Asset Class	Net %	Cat%

		Fund	Bmark	Cat	Fund	•	Benchmark	Category Average
·	Cyclical	99.16	99.13	99.30				
4	Basic Materials	0.00	0.00	0.04	Ĭ.			
)	Consumer Cyclical	0.00	0.13	1.73	i <u>l</u>			
)	Financial Services	0.00	0.00	0.27	Ŏ			
ì	Real Estate	99.16	99.00	97.26				
ø	Sensitive	0.84	0.87	0.64	ď			
	Communication Services	0.84	0.00	0.18	Ď			
	Energy	0.00	0.00	0.02	<u> </u>			
ŀ	Industrials	0.00	0.87	0.25	ď			
1	Technology	0.00	0.00	0.19	ĺ			
+	Defensive	0.00	0.00	0.06	ĺ			
	Consumer Defensive	0.00	0.00	0.00				
	Healthcare	0.00	0.00	0.01	[
1	Utilities	0.00	0.00	0.05	1			

100

Top 15 Holdings as of 12-31-2023				
Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Vanguard Real Estate II Index	13.19	13.19	_	_
	7.64	20.83	21.33	Real Estate
	6.24	27.07	4.94	Real Estate
	4.67	31.74	25.17	Real Estate
○ Crown Castle Inc	3.10	34.84	-10.46	Real Estate
	2.99	37.83	13.14	Real Estate
	2.81	40.64	27.76	Real Estate
─ Welltower Inc	2.80	43.43	41.28	Real Estate
	2.52	45.96	-4.65	Real Estate
	2.40	48.36	39.08	Real Estate
— CoStar Group Inc	2.21	50.57	13.08	Real Estate
⊕ Extra Space Storage Inc	2.10	52.67	13.34	Real Estate
	1.79	54.46	20.96	Real Estate
→ VICI Properties Inc Ordinary Shares	1.74	56.20	3.36	Real Estate
	1.71	57.90	-8.28	Real Estate

Total Holdings 165

