American Funds 2010 Trgt Date Retire R6 RFTTX

Morningstar Category Target-Date 2000-2010 Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.01 years.

Net Expense: The fund's expense ratio of 0.29 is 42% lower than the Target-Date 2000-2010 category average.

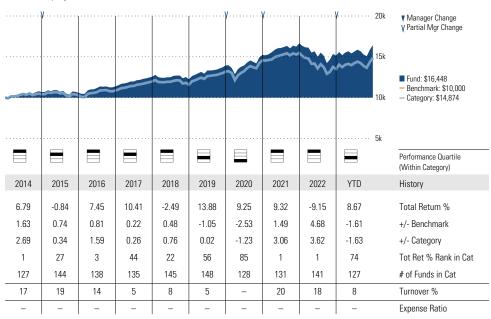
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

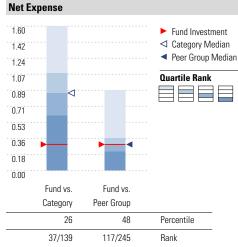
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 11-30-2023 |

Growth of \$10,000

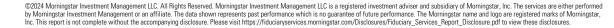






| J-1 Cai Illak Michica | | | |
|-----------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Alpha | _ | - | _ |
| Beta | _ | - | _ |
| R-Squared | _ | - | _ |
| Standard Deviation | 8.78 | - | 8.60 |
| Sharpe Ratio | _ | - | _ |
| Tracking Error | _ | - | _ |
| Information Ratio | _ | - | _ |
| Up Capture Ratio | _ | _ | - |
| Down Capture Ratio | _ | _ | - |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 16.99 | 18.64 | 17.57 |
| Price/Book Ratio | 2.77 | 2.56 | 2.60 |
| Avg Eff Duration | 4.97 | - | 5.42 |





American Funds 2010 Trgt Date Retire R6 RFTTX

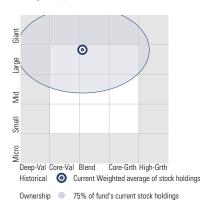
Quality High Mid Low

Morningstar Category Target-Date 2000-2010

Morningstar Index Morningstar Lifetime Mod 2010 TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Fauity

| Lquity | | | | I IAGU III | ICUITIC | |
|--------|-------|--------|-------|------------|---------|-----|
| 29 | 37 | 16 | Large | | | |
| 6 | 9 | 2 | Mid | | | |
| 0 | 0 | 0 | Small | | | |
| Value | Blend | Growth | | Ltd | Mod | Ext |

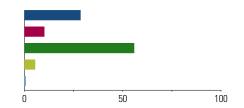
Fixed Income

Duration

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.54 | 7.30 |
| Cash | 5.32 | 3.71 |
| Bonds | 55.71 | 39.44 |
| Non-US Stocks | 9.99 | 21.57 |
| US Stocks | 28.43 | 27.98 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | • | Bend | hmark |] Ca | ategory | Avera | ge | | |
|------------|------------------------|-------|-------|-------|------|---|------|--------------|------|---------|-------|----|---|----------|
| b c | Cyclical | 29.26 | 37.79 | 35.48 | | | | | | | | | 1 | |
| <u>♣</u> B | Basic Materials | 4.06 | 4.20 | 5.37 | | | | | | | | | | |
| ~ (| Consumer Cyclical | 7.01 | 10.03 | 10.55 | | | ĺ | | | | | | | |
| ₽ F | Financial Services | 13.76 | 14.52 | 17.09 | | | | • <u>`</u> [| | | | | | |
| b F | Real Estate | 4.43 | 9.04 | 2.47 | | ı | 7 | | | | | | | |
| ~″ S | Sensitive | 39.60 | 42.42 | 45.06 | | | | | | | | | | <u> </u> |
| | Communication Services | 5.60 | 6.24 | 6.52 | | | | | | | | | | |
| ð E | nergy | 6.93 | 4.63 | 6.14 | | | | | | | | | | |
| ф II | ndustrials | 11.83 | 11.35 | 11.85 | | | | | | | | | | |
|] T | Гесhnology | 15.24 | 20.20 | 20.55 | | | | | Ö | | | | | |
| → D | Defensive | 31.14 | 19.79 | 19.46 | | | | | | | | | | |
| = C | Consumer Defensive | 11.00 | 6.08 | 6.03 | | | | | | | | | | |
| E F | Healthcare | 15.16 | 10.89 | 11.14 | | | | | | | | | | |
| 2 L | Jtilities | 4.98 | 2.82 | 2.29 | | | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| Associate Funda Instanta Funda Associa | | 10.04 | 10.04 | | |
| American Funds Income Fund of Amer R6 | _ | 16.64 | 16.64 | _ | _ |
| American Funds Interm Bd Fd of Amer R6 | _ | 10.58 | 27.21 | _ | _ |
| ⊕ American Funds Bond Fund of Amer R6 | _ | 9.80 | 37.02 | _ | _ |
| → American Funds ST Bd Fd of Amer R6 | _ | 7.30 | 44.32 | _ | _ |
| → American Funds Inflation Linked Bd R6 | - | 7.26 | 51.58 | - | - |
| → American Funds American Balanced R6 | _ | 6.98 | 58.56 | _ | _ |
| ⊕ American Funds Mortgage R6 | _ | 6.77 | 65.33 | _ | _ |
| American Funds Capital Income Bldr R6 | _ | 6.70 | 72.03 | _ | _ |
| American Funds American Mutual R6 | - | 5.21 | 77.24 | - | _ |
| ⊕ American Funds Strategic Bond R-6 | _ | 4.01 | 81.24 | _ | _ |

Total Holdings 19



American Funds 2015 Trgt Date Retire R6 RFJTX

Morningstar Category Target-Date 2015 Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Michelle Black since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2015 category's top three quartiles in 8 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.01 years.

× *Style*: The fund has landed in its primary style box — Large Blend — 60 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 44.44% lower than the Target-Date 2015 category average.

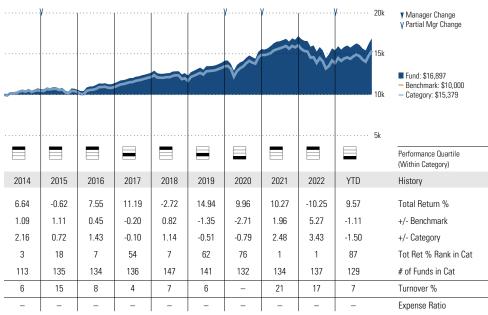
Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

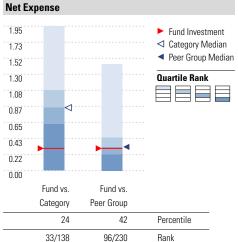
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 11-30-2023 |

Growth of \$10,000





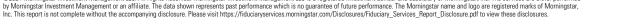


Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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| 3-Year RISK Wetrics | | | |
|---------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Alpha | - | - | _ |
| Beta | - | - | _ |
| R-Squared | - | - | _ |
| Standard Deviation | 9.44 | - | 9.67 |
| Sharpe Ratio | _ | - | _ |
| Tracking Error | _ | - | _ |
| Information Ratio | _ | - | _ |
| Up Capture Ratio | _ | - | _ |
| Down Capture Ratio | _ | - | - |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 17.30 | 18.47 | 17.89 |
| Price/Book Ratio | 2.84 | 2.53 | 2.65 |
| Avg Eff Duration | 5.14 | - | 5.23 |





American Funds 2015 Trgt Date Retire R6 RFJTX

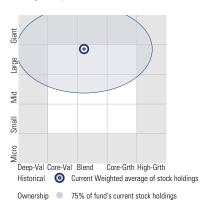
Quality High MidLow

Morningstar Category Target-Date 2015

Morningstar Index Morningstar Lifetime Mod 2015 TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

| 27 | 37 | 18 | Large | | |
|-------|-------|--------|-------|-----|-----|
| 6 | 8 | 2 | Mid | | |
| 0 | 0 | 0 | Small | | |
| Value | Blend | Growth | | Ltd | Mod |

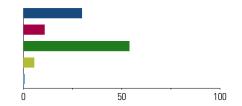
Duration

Fixed Income

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



Asset Class Net % Cat% US Stocks 27.74 29.65 Non-US Stocks 10.65 18.63 Bonds 53.78 44.31 Cash 5.34 2.79 Other 0.57 6.51 100.00 Total 100.00

| Sec | ctor Weighting as of 12-3 | 31-2023 | | | | | | | | | | | | |
|----------|---------------------------|---------|-------|-------|-----|------------|-------|------------|------|----------|-------|----|----|---|
| | | Fund | Bmark | Cat | Fun | t b | Bench | mark | Cate | gory Ave | erage | | _ | |
| Դ | Cyclical | 28.69 | 37.90 | 34.68 | | | | | | | | | 1 | |
| A. | Basic Materials | 4.25 | 4.29 | 5.17 | | = [| | | | | | | | |
| A | Consumer Cyclical | 7.26 | 10.07 | 10.43 | | | | | | | | | | |
| æ | Financial Services | 13.35 | 14.64 | 16.27 | | - | | – [| | | | | | |
| 侖 | Real Estate | 3.83 | 8.90 | 2.81 | |] | • | | | | | | | |
| W | Sensitive | 40.81 | 42.29 | 45.00 | | | | | | | | | | • |
| | Communication Services | 5.67 | 6.18 | 6.51 | | | | | | | | | | |
| • | Energy | 6.64 | 4.66 | 6.06 | | | | | | | | | | |
| Ф | Industrials | 12.16 | 11.45 | 11.64 | | - : | | | Ė | | | | | |
| | Technology | 16.34 | 20.00 | 20.79 | | | | | [] | | | | | |
| → | Defensive | 30.49 | 19.79 | 20.33 | | | | | | | | | | |
| Ħ | Consumer Defensive | 10.47 | 6.08 | 6.23 | | i i | | | | | | | | |
| + | Healthcare | 15.37 | 10.87 | 11.70 | | 1 | | | | | | | | |
| • | Utilities | 4.65 | 2.84 | 2.40 | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 4 |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⇒ American Funds Income Fund of Amer R6 | _ | 12.68 | 12.68 | _ | _ |
| ⊕ American Funds Bond Fund of Amer R6 | _ | 8.73 | 21.42 | _ | _ |
| ⊕ American Funds Interm Bd Fd of Amer R6 | _ | 8.30 | 29.72 | _ | _ |
| → American Funds Inflation Linked Bd R6 | _ | 8.06 | 37.78 | _ | _ |
| → American Funds American Balanced R6 | - | 7.25 | 45.02 | - | - |
| American Funds Capital Income Bldr R6 | _ | 5.98 | 51.00 | _ | _ |
| ⊕ American Funds Mortgage R6 | _ | 5.97 | 56.97 | _ | _ |
| American Funds American Mutual R6 | _ | 5.96 | 62.93 | _ | _ |
| → American Funds Capital World Gr&Inc R6 | _ | 4.95 | 67.87 | _ | _ |
| ⊕ American Funds Washington Mutual R6 | _ | 4.24 | 72.11 | _ | _ |

Total Holdings 22



American Funds 2020 Trgt Date Retire R6 RRCTX

Morningstar Category Target-Date 2020 Morningstar Index Morningstar Lifetime Mod 2020 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012 Samir Mathur since 01-2020 Michelle Black since 01-2020 David Hoag since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2020 category's top three quartiles in 9 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.01 years.

Net Expense: The fund's expense ratio of 0.31 is 45.61% lower than the Target-Date 2020 category average.

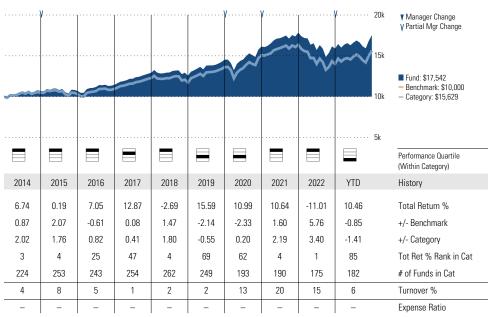
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

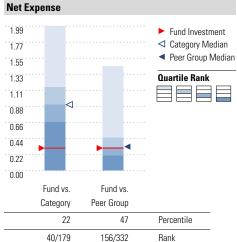
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 2 | 11-30-2023 |

Growth of \$10,000







| 3-1 car bisk intenies | | | |
|-----------------------|------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | - | _ | - |
| Beta | - | _ | - |
| R-Squared | - | _ | - |
| Standard Deviation | 9.96 | _ | 10.30 |
| Sharpe Ratio | - | _ | - |
| Tracking Error | - | _ | - |
| Information Ratio | - | _ | - |
| Up Capture Ratio | _ | _ | _ |
| Down Capture Ratio | _ | _ | _ |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 17.67 | 18.56 | 18.37 |
| Price/Book Ratio | 2.93 | 2.53 | 2.64 |
| Avg Eff Duration | 5.48 | _ | 5.31 |



American Funds 2020 Trgt Date Retire R6 RRCTX

Quality High

Mid

Low

Morningstar Category Target-Date 2020

Morningstar Index Morningstar Lifetime Mod 2020 TR USD

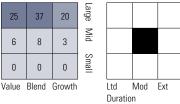
Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity 20 37 25 3 6 8



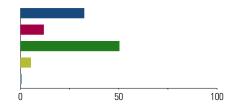
Fixed Income

Weight %

0

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.58 | 7.32 |
| Cash | 5.15 | 2.98 |
| Bonds | 50.21 | 44.83 |
| Non-US Stocks | 11.73 | 16.63 |
| US Stocks | 32.31 | 28.24 |
| Asset Class | Net % | Cat% |
| | | |

| Cyclical Basic Materials | 28.36 4.19 | 38.07 | 35.30 | | | | - | | | | n | - | |
|--------------------------|--|---|---|---|---|--|----------------------------|----------------------------|----------------------------|---|---|---|----------------------------|
| | 4.19 | | | _ | | | | | | | - 1 | | |
| Consumer Cualical | | 4.34 | 4.78 | | | | | | | | | | |
| Consumer Cyclical | 7.64 | 10.53 | 10.58 | | | ı | į | | | | | | |
| Financial Services | 13.10 | 14.58 | 15.54 | | | | ı <u>"</u> [| | | | | | |
| Real Estate | 3.43 | 8.62 | 4.40 | | . [] | • | | | | | | | _ |
| Sensitive | 41.68 | 42.32 | 44.71 | | | | | | | | | | • |
| Communication Services | 5.85 | 6.10 | 6.54 | | | | | | | | | | |
| Energy | 6.28 | 4.39 | 5.42 | | | | | | | | | | |
| Industrials | 12.28 | 11.39 | 11.14 | | | | | | | | | | |
| Technology | 17.27 | 20.44 | 21.61 | | | | | [] | | | | | |
| Defensive | 29.96 | 19.60 | 20.00 | | | | | | | | | | |
| Consumer Defensive | 10.15 | 6.08 | 6.03 | | | | | | | | | | |
| Healthcare | 15.51 | 10.80 | 11.63 | | | | | | | | | | |
| Utilities | 4.30 | 2.72 | 2.34 | | | | | | | | | | |
| F () | Real Estate Sensitive Communication Services Energy Industrials Technology Defensive Consumer Defensive Healthcare | Real Estate 3.43 Sensitive 41.68 Communication Services 5.85 Energy 6.28 Industrials 12.28 Technology 17.27 Defensive 29.96 Consumer Defensive 10.15 Healthcare 15.51 | Real Estate 3.43 8.62 Sensitive 41.68 42.32 Communication Services 5.85 6.10 Energy 6.28 4.39 Industrials 12.28 11.39 Technology 17.27 20.44 Defensive 29.96 19.60 Consumer Defensive 10.15 6.08 Healthcare 15.51 10.80 | Real Estate 3.43 8.62 4.40 Sensitive 41.68 42.32 44.71 Communication Services 5.85 6.10 6.54 Energy 6.28 4.39 5.42 Industrials 12.28 11.39 11.14 Technology 17.27 20.44 21.61 Defensive 29.96 19.60 20.00 Consumer Defensive 10.15 6.08 6.03 Healthcare 15.51 10.80 11.63 | Real Estate 3.43 8.62 4.40 Sensitive 41.68 42.32 44.71 Communication Services 5.85 6.10 6.54 Energy 6.28 4.39 5.42 Industrials 12.28 11.39 11.14 Technology 17.27 20.44 21.61 Defensive 29.96 19.60 20.00 Consumer Defensive 10.15 6.08 6.03 Healthcare 15.51 10.80 11.63 | Real Estate 3.43 8.62 4.40 Sensitive 41.68 42.32 44.71 Communication Services 5.85 6.10 6.54 Energy 6.28 4.39 5.42 Industrials 12.28 11.39 11.14 Technology 17.27 20.44 21.61 Defensive 29.96 19.60 20.00 Consumer Defensive 10.15 6.08 6.03 Healthcare 15.51 10.80 11.63 Utilities 4.30 2.72 2.34 | Real Estate 3.43 8.62 4.40 Sensitive 41.68 42.32 44.71 Communication Services 5.85 6.10 6.54 Energy 6.28 4.39 5.42 Industrials 12.28 11.39 11.14 Technology 17.27 20.44 21.61 Defensive 29.96 19.60 20.00 Consumer Defensive 10.15 6.08 6.03 Healthcare 15.51 10.80 11.63 Utilities 4.30 2.72 2.34 | Real Estate 3.43 8.62 4.40 Sensitive 41.68 42.32 44.71 Communication Services 5.85 6.10 6.54 Energy 6.28 4.39 5.42 Industrials 12.28 11.39 11.14 Technology 17.27 20.44 21.61 Defensive 29.96 19.60 20.00 Consumer Defensive 10.15 6.08 6.03 Healthcare 15.51 10.80 11.63 Utilities 4.30 2.72 2.34 | Real Estate 3.43 8.62 4.40 Sensitive 41.68 42.32 44.71 Communication Services 5.85 6.10 6.54 Energy 6.28 4.39 5.42 Industrials 12.28 11.39 11.14 Technology 17.27 20.44 21.61 Defensive 29.96 19.60 20.00 Consumer Defensive 10.15 6.08 6.03 Healthcare 15.51 10.80 11.63 Utilities 4.30 2.72 2.34 | Real Estate 3.43 8.62 4.40 |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|---------------|----------------|----------------|--------------------|
| Name | Maturity Date | /0 INCL A3361 | Guindiative /0 | TTD HetaIII /0 | Worlingstar Sector |
| ⊕ American Funds Income Fund of Amer R6 | _ | 10.88 | 10.88 | _ | _ |
| ⊕ American Funds Bond Fund of Amer R6 | - | 8.05 | 18.94 | _ | _ |
| → American Funds Inflation Linked Bd R6 | _ | 8.03 | 26.97 | _ | _ |
| → American Funds American Balanced R6 | _ | 7.99 | 34.96 | _ | _ |
| American Funds Interm Bd Fd of Amer R6 | - | 6.05 | 41.01 | - | - |
| ⊕ American Funds Mortgage R6 | _ | 6.04 | 47.05 | _ | _ |
| American Funds American Mutual R6 | - | 5.95 | 53.00 | - | _ |
| → American Funds Capital Income Bldr R6 | _ | 5.79 | 58.80 | _ | _ |
| → American Funds Capital World Gr&Inc R6 | - | 5.21 | 64.00 | _ | _ |
| ⊕ American Funds US Government Sec R6 | _ | 5.04 | 69.04 | _ | _ |

Total Holdings 22



American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025 Morningstar Index Morningstar Lifetime Mod 2025 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.01 years.

Net Expense: The fund's expense ratio of 0.32 is 46.67% lower than the Target-Date 2025 category average.

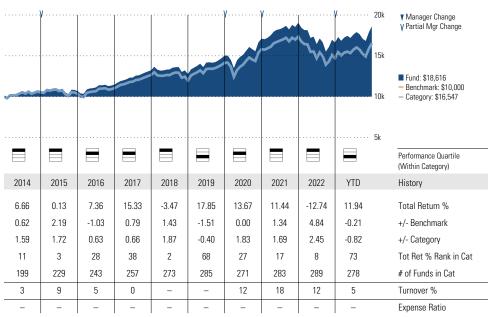
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

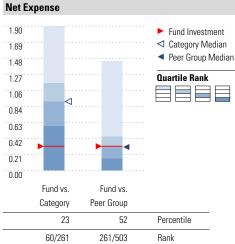
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 11-30-2023 |
| Carbon Risk Score | Low Risk | 06-30-2022 |

Growth of \$10,000







| 3-1 cai hisk intenics | | | |
|-----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | - | _ | _ |
| Beta | - | _ | _ |
| R-Squared | - | _ | _ |
| Standard Deviation | 10.75 | _ | 11.01 |
| Sharpe Ratio | - | _ | _ |
| Tracking Error | - | _ | _ |
| Information Ratio | - | _ | _ |
| Up Capture Ratio | _ | _ | - |
| Down Capture Ratio | - | _ | - |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.27 | 18.36 | 18.52 |
| Price/Book Ratio | 3.04 | 2.50 | 2.64 |
| Avg Eff Duration | 5.54 | - | 6.11 |





American Funds 2025 Trgt Date Retire R6 RFDTX

Morningstar Category Target-Date 2025

Morningstar Index Morningstar Lifetime Mod 2025 TR USD

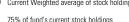
Style Analysis as of 12-31-2023

Morningstar Style Box™



Large

Mid



Style Breakdown

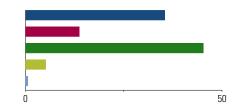
| _ | quity | | |
|---|-------|----|----|
| | 22 | 36 | 24 |
| | 5 | 8 | 4 |
| | 0 | 1 | 1 |



Value Blend Growth

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.58 | 11.35 |
| Cash | 5.11 | 2.52 |
| Bonds | 45.23 | 40.63 |
| Non-US Stocks | 13.66 | 15.85 |
| US Stocks | 35.42 | 29.65 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 12-3 | 31-2023 | | | | | | | | | | | | |
|--------------|---------------------------|---------|-------|-------|------|---|------------|------|-------|----------|-------|----|----|----|
| | | Fund | Bmark | Cat | Fund | 1 | Bench | mark | Categ | jory Ave | erage | | | |
| Դ | Cyclical | 28.13 | 38.06 | 35.28 | | | | | | | | | | |
| A. | Basic Materials | 4.22 | 4.43 | 4.43 | | | | | | | | | | |
| Д | Consumer Cyclical | 8.69 | 10.60 | 10.70 | | | = [| i | | | | | | |
| , | Financial Services | 12.55 | 14.76 | 15.21 | | | | ı [| | | | | | |
| fi | Real Estate | 2.67 | 8.27 | 4.94 | | | ۲ : | | | | | | | |
| W | Sensitive | 43.23 | 42.29 | 44.62 | | | | | | | | | | |
| d | Communication Services | 6.22 | 6.07 | 6.67 | | | | | | | | | | |
| ð | Energy | 5.67 | 4.41 | 5.00 | | | | | | | | | | |
| Ф | Industrials | 12.71 | 11.52 | 10.92 | | | | | | | | | | |
| | Technology | 18.63 | 20.29 | 22.03 | | | | | | | | | | |
| → | Defensive | 28.60 | 19.65 | 20.11 | | | | | | | | | | |
| = | Consumer Defensive | 9.24 | 6.11 | 6.09 | | | | | | | | | | |
| + | Healthcare | 15.73 | 10.80 | 11.47 | | | | | | | | | | |
| • | Utilities | 3.63 | 2.74 | 2.55 | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| American Funds American Balanced R6 | _ | 8.16 | 8.16 | _ | _ |
| ⊕ American Funds Bond Fund of Amer R6 | - | 7.59 | 15.76 | - | _ |
| ⊕ American Funds Inflation Linked Bd R6 | - | 7.37 | 23.13 | _ | _ |
| → American Funds Capital World Gr&Inc R6 | - | 6.39 | 29.52 | _ | _ |
| ⊕ American Funds Income Fund of Amer R6 | _ | 6.35 | 35.87 | - | _ |
| ⊕ American Funds American Mutual R6 | _ | 6.32 | 42.19 | _ | _ |
| ⊕ American Funds Interm Bd Fd of Amer R6 | - | 5.63 | 47.82 | _ | _ |
| ⊕ American Funds Mortgage R6 | - | 5.56 | 53.38 | _ | _ |
| ⊕ American Funds Washington Mutual R6 | - | 5.15 | 58.52 | _ | _ |
| ⊕ American Funds US Government Sec R6 | _ | 4.81 | 63.34 | _ | _ |

Total Holdings 25



American Funds 2030 Trgt Date Retire R6 RFETX

Growth of \$10,000

1.05

2.02

7

232

2

2.77

2.26

2

261

6

1.81

1.83

12

263

0

-1.55

0.38

38

252

3

1.66

2.09

2

269

-1.18

-0.01

60

276

Morningstar Category Target-Date 2030 Morningstar Index Morningstar Lifetime Mod 2030 TR USD

+/- Benchmark

Tot Ret % Rank in Cat

of Funds in Cat

+/- Category

Turnover %

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Samir Mathur since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.01 years.

Net Expense: The fund's expense ratio of 0.33 is 47.62% lower than the Target-Date 2030 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated | | |
|-----------------------|----------|------------|--|--|
| Sustainability Rating | 3 | 11-30-2023 | | |
| Carbon Risk Score | Low Risk | 12-31-2022 | | |

▼ Manager Change V Partial Mgr Change Fund: \$20.138 Benchmark: \$10,000 Category: \$17,505 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 7.06 0 47 7.71 18.40 -4.16 20.06 15.16 13.16 -14.50 14.52 Total Return %

1.47

2.17

17

265

8

1.47

1.48

16

268

21

3.44

1.51

19

271

9

1.19

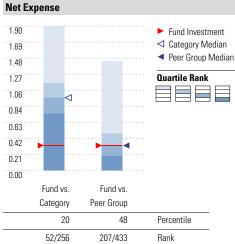
0.12

55

273

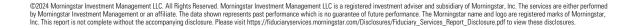
2





| Fund | Dl. | |
|-------|--------|-------|
| | Bmark | Cat |
| _ | - | _ |
| _ | _ | _ |
| _ | _ | _ |
| 12.02 | _ | 12.29 |
| _ | _ | _ |
| _ | _ | _ |
| _ | _ | _ |
| _ | _ | _ |
| _ | _ | _ |
| | - - | |

| Portfolio Metrics | | | | | | | | | |
|----------------------|-------|-------|-------|--|--|--|--|--|--|
| | Fund | Bmark | Cat | | | | | | |
| Price/Earnings Ratio | 18.91 | 18.17 | 18.42 | | | | | | |
| Price/Book Ratio | 3.17 | 2.46 | 2.69 | | | | | | |
| Avg Eff Duration | 5.69 | - | 6.67 | | | | | | |



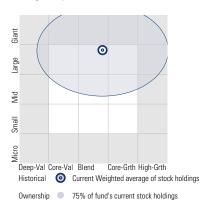


American Funds 2030 Trgt Date Retire R6 RFETX

Morningstar Category Target-Date 2030 **Morningstar Index** Morningstar Lifetime Mod 2030 TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

| Lquity | | | |
|--------|----|----|-------|
| 19 | 33 | 27 | Large |
| 5 | 7 | 6 | Mid |
| 1 | 1 | 1 | Small |
| 1 | 1 | 1 | mall |

Value Blend Growth

Fixed Income

Quality

Girls

Michael Company

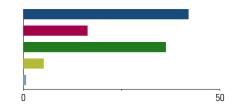
Michael Company

Ltd Mod Ext

Duration

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



Asset Class Net % Cat% US Stocks 41.94 35.23 Non-US Stocks 16.24 19.60 Bonds 36.16 32.00 Cash 5.08 1.47 Other 0.59 11.70 100.00 Total 100.00

| | Fund | Bmark | Cat | Fund | | ▼ Bend | chmark | . Ca | ategory | Avera | ge | _ | |
|------------------------|-------|-------|-------|------|---|--------|--------|------|---------|-------|----|---|--|
| Cyclical | 28.19 | 38.00 | 34.25 | | | | | | | | | | |
| Basic Materials | 4.14 | 4.55 | 4.38 | | ď | | | | | | | | |
| Consumer Cyclical | 10.04 | 10.68 | 10.99 | | | | 1 | | | | | | |
| Financial Services | 11.88 | 14.94 | 15.62 | | | : | | | | | | | |
| Real Estate | 2.13 | 7.83 | 3.26 | | | ' | | | | | | | |
| Sensitive | 44.72 | 42.32 | 45.27 | | | | | | | | | | |
| Communication Services | 6.74 | 6.05 | 6.62 | | | | | | | | | | |
| Energy | 5.14 | 4.46 | 5.01 | | | | | | | | | | |
| Industrials | 13.05 | 11.65 | 11.46 | | | | | | | | | | |
| Technology | 19.79 | 20.16 | 22.18 | | | | | | | | | | |
| Defensive | 27.09 | 19.69 | 20.48 | | | | | | | | | | |
| Consumer Defensive | 8.34 | 6.14 | 6.24 | | | ٠. | | | | | | | |
| Healthcare | 15.72 | 10.80 | 11.70 | | | | | | | | | | |
| Utilities | 3.03 | 2.75 | 2.54 | | | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| American Funds American Balanced R6 | _ | 7.79 | 7.79 | _ | _ |
| | _ | 6.95 | 14.74 | _ | _ |
| ⊕ American Funds American Mutual R6 | - | 6.65 | 21.38 | _ | _ |
| ⊕ American Funds AMCAP R6 | - | 6.10 | 27.48 | _ | _ |
| ⊕ American Funds Inflation Linked Bd R6 | - | 5.74 | 33.22 | - | _ |
| ⊕ American Funds Bond Fund of Amer R6 | _ | 5.23 | 38.45 | _ | _ |
| ⊕ American Funds US Government Sec R6 | - | 4.98 | 43.43 | _ | _ |
| ⊕ American Funds Mortgage R6 | _ | 4.96 | 48.38 | _ | _ |
| ⊕ American Funds Washington Mutual R6 | - | 4.92 | 53.30 | _ | _ |
| ⊕ American Funds Global Balanced R6 | _ | 4.79 | 58.09 | _ | _ |

Total Holdings 24



American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035 Morningstar Index Morningstar Lifetime Mod 2035 TR USD

Expense Ratio

Portfolio Manager(s)

Wesley Phoa since 01-2012 Samir Mathur since 01-2020 David Hoag since 01-2020 Michelle Black since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2035 category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.01 years.

Net Expense: The fund's expense ratio of 0.35 is 43.55% lower than the Target-Date 2035 category average.

Morningstar Investment Management LLC Analysis

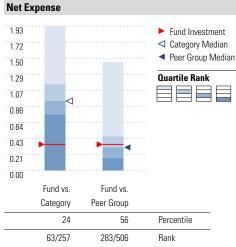
This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 11-30-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

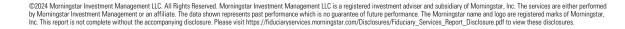
Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$21.886 Benchmark: \$10,000 Category: \$18,656 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 7.02 0.59 8.00 21.04 -5.14 23.29 17.55 15.54 -16.24 16.90 Total Return % 3.17 -2.07 2.52 1.68 0.25 4.17 1.91 1.51 2.07 1.22 +/- Benchmark 1.90 1.25 0.68 1.78 2.35 0.43 2.61 3.51 1.78 0.66 +/- Category 11 1 41 3 6 21 5 11 24 40 Tot Ret % Rank in Cat 191 220 234 246 263 276 273 # of Funds in Cat 260 270 273 1 5 3 0 9 17 6 1 Turnover %





| 3-Tear hisk wieurcs | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | _ | _ | _ |
| Beta | _ | _ | _ |
| R-Squared | _ | _ | _ |
| Standard Deviation | 13.47 | _ | 13.61 |
| Sharpe Ratio | _ | _ | _ |
| Tracking Error | _ | _ | _ |
| Information Ratio | _ | - | _ |
| Up Capture Ratio | _ | - | _ |
| Down Capture Ratio | _ | _ | _ |
| | | | |

| Portfolio Metrics | | | | | | | | | |
|-------------------|-------|--------------------------|--|--|--|--|--|--|--|
| Fund | Bmark | Cat | | | | | | | |
| 19.20 | 17.97 | 18.43 | | | | | | | |
| 3.22 | 2.43 | 2.66 | | | | | | | |
| 5.73 | _ | 7.08 | | | | | | | |
| | 19.20 | 19.20 17.97 3.22 2.43 | | | | | | | |



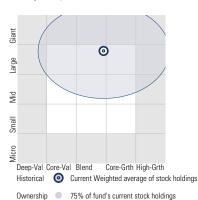


American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category Target-Date 2035 **Morningstar Index** Morningstar Lifetime Mod 2035 TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

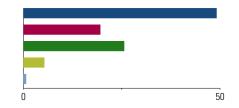
| Lquity | | | | | | |
|--------|----|-----|-----------|--|--|--|
| 17 | 32 | 28 | Large Mid | | | |
| 5 | 7 | 7 6 | | | | |
| 1 | 2 | 2 | Small | | | |

Value Blend Growth



Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.62 | 11.80 |
| Cash | 5.24 | 1.82 |
| Bonds | 25.57 | 22.82 |
| Non-US Stocks | 19.49 | 22.01 |
| US Stocks | 49.09 | 41.55 |
| Asset Class | Net % | Cat% |
| | | |

| | Fund | Bmark | Cat | Fund | , | Bend | chmark | [] Ca | itegory | Avera | ge | _ | |
|------------------------|-------|-------|-------|------|---|------|--------|-------|---------|-------|----|---|---|
| Cyclical | 28.28 | 37.90 | 34.43 | | | | | | | | | | |
| Basic Materials | 4.14 | 4.64 | 4.43 | | | | | | | | | | |
| Consumer Cyclical | 10.53 | 10.77 | 10.90 | | | | | | | | | | |
| Financial Services | 11.67 | 15.12 | 15.34 | | | | Ĭ | | | | | | |
| Real Estate | 1.94 | 7.37 | 3.76 | | | | | | | | | | _ |
| Sensitive | 45.26 | 42.37 | 45.14 | | | | | | | | | | , |
| Communication Services | 6.86 | 6.03 | 6.73 | | | | | | | | | | |
| Energy | 4.95 | 4.51 | 4.98 | | | | | | | | | | |
| Industrials | 13.07 | 11.80 | 11.17 | | | | | | | | | | |
| Technology | 20.38 | 20.03 | 22.26 | | | | | | | | | | |
| Defensive | 26.45 | 19.73 | 20.43 | | | | | | | | | | |
| Consumer Defensive | 7.94 | 6.16 | 6.20 | | | | | | | | | | |
| Healthcare | 15.74 | 10.80 | 11.69 | | | | | | | | | | |
| Utilities | 2.77 | 2.77 | 2.54 | | | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds American Balanced R6 | _ | 7.82 | 7.82 | _ | _ |
| ⊕ American Funds Capital World Gr&Inc R6 | _ | 6.82 | 14.64 | _ | _ |
| ⊕ American Funds American Mutual R6 | - | 6.82 | 21.47 | _ | _ |
| American Funds Growth Fund of Amer R6 | - | 6.52 | 27.99 | _ | _ |
| → American Funds Fundamental Invs R6 | - | 6.31 | 34.30 | - | _ |
| → American Funds AMCAP R6 | _ | 6.22 | 40.52 | _ | _ |
| → American Funds Washington Mutual R6 | _ | 5.26 | 45.78 | _ | _ |
| ⊕ American Funds US Government Sec R6 | - | 5.02 | 50.80 | _ | _ |
| ⊕ American Funds Global Balanced R6 | - | 4.82 | 55.62 | _ | _ |
| ⊕ American Funds Inflation Linked Bd R6 | _ | 4.52 | 60.14 | _ | _ |

Total Holdings 25



American Funds 2040 Trgt Date Retire R6 RFGTX

230

1

259

5

251

2

262

0

268

274

Morningstar Category Target-Date 2040 Morningstar Index Morningstar Lifetime Mod 2040 TR USD

of Funds in Cat

Turnover %
Expense Ratio

Portfolio Manager(s)

Wesley Phoa since 01-2012
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2040 category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.01 years.

Net Expense: The fund's expense ratio of 0.37 is 43.08% lower than the Target-Date 2040 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 11-30-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$22,777 Benchmark: \$10,000 Category: \$19,342 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 6.96 0.58 8.17 21.98 -5.52 24.40 18.77 16.83 -17.55 19.33 Total Return % 3 41 -2.44 2.11 2.13 0.05 5.68 1.48 -0.18 2 99 1.45 +/- Benchmark 1.71 2.57 0.22 2.46 2.22 1.21 4.21 1.36 -0.231.64 +/- Category 15 1 39 6 4 28 4 16 43 17 Tot Ret % Rank in Cat

255

5

259

17

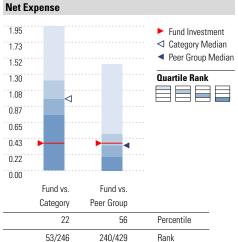
263

4

264

1





| 3- Tear hisk Wietrics | | | |
|-----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | _ | - | _ |
| Beta | _ | - | _ |
| R-Squared | _ | - | _ |
| Standard Deviation | 14.71 | - | 14.71 |
| Sharpe Ratio | _ | - | _ |
| Tracking Error | _ | _ | _ |
| Information Ratio | _ | _ | _ |
| Up Capture Ratio | _ | _ | _ |
| Down Capture Ratio | _ | _ | _ |
| | | | |

| Portfolio Metrics | | | | | | | | | | | |
|----------------------|-------|-------|-------|--|--|--|--|--|--|--|--|
| | Fund | Bmark | Cat | | | | | | | | |
| Price/Earnings Ratio | 19.48 | 17.78 | 18.34 | | | | | | | | |
| Price/Book Ratio | 3.27 | 2.39 | 2.66 | | | | | | | | |
| Avg Eff Duration | 5.90 | _ | 7.59 | | | | | | | | |



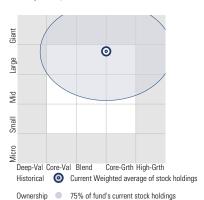


American Funds 2040 Trgt Date Retire R6 RFGTX

Morningstar Category Target-Date 2040 **Morningstar Index** Morningstar Lifetime Mod 2040 TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



0 50 100

Asset Allocation as of 12-31-2023

Asset Class Net % Cat% US Stocks 48.07 56.31 Non-US Stocks 23.71 26.58 Bonds 13.94 13.45 Cash 5.39 1.65 Other 0.65 10.26 100.00 Total 100.00

Style Breakdown

Equity

| Lquity | | | | 1 1/ |
|--------|-------|--------|-------|------|
| 16 | 31 | 29 | Large | |
| 5 | 7 | 7 | Mid | |
| 1 | 2 | 2 | Small | |
| Value | Blend | Growth | | Ltd |



alao Biolia Grow

Weight %

>50 25-50 10-25 0-10

| | | F d | D l. | 0-4 | Found | | . D | la sa a sal s | По | | ۸ | | | |
|----------|------------------------|-------|-------|-------|-------|-----|------|---------------|-------|---------|-------|----|-----|--|
| | | Fund | Bmark | Cat | Fund | . ' | Bend | hmark | [] Ua | itegory | Avera | ge | T . | |
| <u></u> | Cyclical | 28.41 | 37.87 | 34.47 | | , | | | | | | | | |
| A | Basic Materials | 4.18 | 4.74 | 4.49 | | (| | | | | | | | |
| A | Consumer Cyclical | 10.86 | 10.84 | 10.98 | | | | - | | | | | | |
| æ | Financial Services | 11.58 | 15.29 | 15.47 | | | | İ | | | | | | |
| f | Real Estate | 1.79 | 7.00 | 3.53 | | | | | | | | | | |
| W | Sensitive | 45.54 | 42.36 | 44.99 | | | | | | | | | | |
| | Communication Services | 6.80 | 6.01 | 6.61 | | | | | | | | | | |
| • | Energy | 4.80 | 4.54 | 5.17 | | | | | | | | | | |
| Ф | Industrials | 13.08 | 11.92 | 11.38 | | | | | | | | | | |
| | Technology | 20.86 | 19.89 | 21.83 | | | | | | | | | | |
| — | Defensive | 26.04 | 19.76 | 20.53 | | | | | | | | | | |
| Ħ | Consumer Defensive | 7.57 | 6.19 | 6.18 | | | | | | | | | | |
| ٠ | Healthcare | 15.93 | 10.79 | 11.86 | | | | | | | | | | |
| • | Utilities | 2.54 | 2.78 | 2.49 | | | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| → American Funds American Balanced R6 | _ | 8.01 | 8.01 | _ | _ |
| → American Funds Fundamental Invs R6 | _ | 7.25 | 15.26 | _ | _ |
| ⊕ American Funds Capital World Gr&Inc R6 | _ | 7.20 | 22.46 | _ | _ |
| → American Funds Growth Fund of Amer R6 | _ | 7.10 | 29.56 | _ | _ |
| ⊕ American Funds American Mutual R6 | - | 6.98 | 36.54 | - | - |
| ⊕ American Funds AMCAP R6 | _ | 6.95 | 43.48 | _ | _ |
| ⊕ American Funds New Perspective R6 | _ | 6.94 | 50.42 | _ | _ |
| | _ | 6.22 | 56.64 | _ | _ |
| ⊕ American Funds SMALLCAP World R6 | _ | 6.21 | 62.85 | _ | _ |
| ⊕ American Funds US Government Sec R6 | _ | 5.08 | 67.94 | _ | _ |

Total Holdings 22



American Funds 2045 Trgt Date Retire R6 RFHTX

Growth of \$10,000

189

1

217

5

231

3

246

0

264

277

Morningstar Category Target-Date 2045 Morningstar Index Morningstar Lifetime Mod 2045 TR USD

of Funds in Cat

Turnover %
Expense Ratio

Portfolio Manager(s)

Wesley Phoa since 01-2012 Michelle Black since 01-2020 David Hoag since 01-2020 Samir Mathur since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 William Robbins since 01-2024 Raj Paramaguru since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 12.01 years.

Net Expense: The fund's expense ratio of 0.37 is 42.19% lower than the Target-Date 2045 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 11-30-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

▼ Manager Change V Partial Mgr Change Fund: \$23.095 Benchmark: \$10,000 Category: \$20,096 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 7.09 0.64 8.27 22.44 -5.58 24.68 19.21 17.18 -18.18 20.15 Total Return % 3.67 -2.57 1.91 2.59 -0.29 6.26 0.82 -1.12 2 76 1.84 +/- Benchmark 1.74 1.93 2.56 -0.43 2.51 0.34 0.33 4.11 0.55 1.20 +/- Category 13 1 45 8 3 51 4 35 52 21 Tot Ret % Rank in Cat

260

4

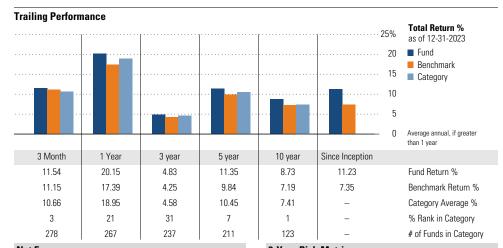
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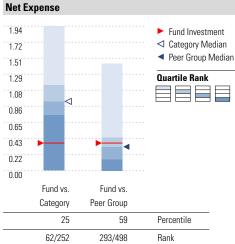
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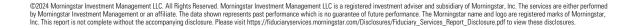
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| 3-Year RISK Wietrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | _ | - | _ |
| Beta | _ | - | _ |
| R-Squared | _ | - | _ |
| Standard Deviation | 15.14 | _ | 15.47 |
| Sharpe Ratio | - | _ | _ |
| Tracking Error | - | _ | _ |
| Information Ratio | - | _ | _ |
| Up Capture Ratio | - | _ | _ |
| Down Capture Ratio | - | _ | _ |
| | | | |

| Portfolio Metrics | | | | | | | | | | | |
|----------------------|-------|-------|-------|--|--|--|--|--|--|--|--|
| | Fund | Bmark | Cat | | | | | | | | |
| Price/Earnings Ratio | 19.64 | 17.62 | 18.37 | | | | | | | | |
| Price/Book Ratio | 3.31 | 2.36 | 2.63 | | | | | | | | |
| Avg Eff Duration | 6.35 | _ | 8.66 | | | | | | | | |





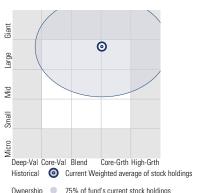
American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category Target-Date 2045

Morningstar Index Morningstar Lifetime Mod 2045 TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Ownership 75% of fund's current stock holdings

Style Breakdown

Weight %

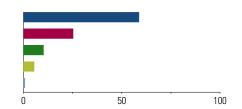
| Large |
|-------|
| |
| Mid |
| Small |
| |



Value Blend Growth

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.65 | 10.76 |
| Cash | 5.33 | 1.47 |
| Bonds | 10.13 | 8.96 |
| Non-US Stocks | 25.18 | 27.47 |
| US Stocks | 58.70 | 51.35 |
| Asset Class | Net % | Cat% |
| | | |

| | Fund | Bmark | Cat | Fund | , | • Bend | chmark | Ca | tegory | Avera | ge | _ | |
|------------------------|-------|-------|-------|------|---|--------|--------|----|--------|-------|----|---|---|
| Cyclical | 28.48 | 37.97 | 34.69 | | | | | | | | | 1 | |
| Basic Materials | 4.26 | 4.84 | 4.50 | | | | | | | | | | |
| Consumer Cyclical | 11.01 | 10.89 | 10.89 | | | | | | | | | | |
| Financial Services | 11.49 | 15.43 | 15.27 | | | | | | | | | | |
| Real Estate | 1.72 | 6.81 | 4.03 | | | | | | | | | | _ |
| Sensitive | 45.67 | 42.27 | 44.89 | | | | | | | | | | |
| Communication Services | 6.73 | 5.97 | 6.68 | | | | | | | | | | |
| Energy | 4.76 | 4.56 | 5.03 | | | | | | | | | | |
| Industrials | 13.19 | 12.03 | 11.18 | | | | | | | | | | |
| Technology | 20.99 | 19.71 | 22.00 | | | | | | | | | | |
| Defensive | 25.86 | 19.74 | 20.42 | | | | | | | | | | |
| Consumer Defensive | 7.43 | 6.20 | 6.18 | | | | | | | | | | |
| Healthcare | 15.97 | 10.75 | 11.77 | | | | | | | | | | |
| Utilities | 2.46 | 2.79 | 2.47 | | | | | | | | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|----------------|---------------|---------------|---------------------|
| · · · · · · · · · · · · · · · · · · · | matanty bato | 70 1100 110000 | oumaida 70 70 | TTD Hotain 70 | Worming oral Course |
| ⊕ American Funds Capital World Gr&Inc R6 | _ | 7.94 | 7.94 | - | _ |
| Đ American Funds Fundamental Invs R6 | - | 7.94 | 15.88 | - | _ |
| Đ American Funds American Balanced R6 | - | 7.77 | 23.65 | _ | _ |
| → American Funds New Perspective R6 | _ | 7.48 | 31.13 | _ | _ |
| ⊕ American Funds SMALLCAP World R6 | _ | 7.26 | 38.39 | - | - |
| ⊕ American Funds Washington Mutual R6 | _ | 7.23 | 45.62 | _ | _ |
| American Funds Growth Fund of Amer R6 | - | 7.08 | 52.71 | - | _ |
| ⊕ American Funds AMCAP R6 | _ | 7.00 | 59.71 | _ | _ |
| 🕀 American Funds American Mutual R6 | - | 6.99 | 66.70 | _ | _ |
| American Funds US Government Sec R6 | _ | 5.08 | 71.78 | _ | _ |

Total Holdings 19



American Funds 2050 Trgt Date Retire R6 RFITX

1

6

2

0

Morningstar Category Target-Date 2050 Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
David Hoag since 01-2020
Samir Mathur since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2050 category's top three quartiles in 10 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.01 years.

Net Expense: The fund's expense ratio of 0.38 is 41.54% lower than the Target-Date 2050 category average.

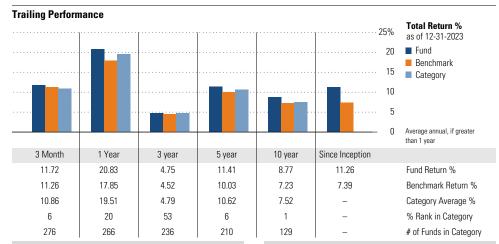
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 11-30-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change ■ Fund: \$23,176 Benchmark: \$10,000 Category: \$20,235 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 7.02 0.65 8.33 22.61 -5.61 25.04 19.42 17.27 -18.89 20.83 Total Return % 2.02 3 84 -2.56 1.83 2.80 -0.05 6.51 0.67 -1.98 2 98 +/- Benchmark 1.94 2.80 -0.91 1.60 2.66 0.11 0.50 4.17 0.15 1.32 +/- Category 18 1 43 8 3 43 6 43 71 20 Tot Ret % Rank in Cat 251 245 271 265 # of Funds in Cat 222 260 278 259 261 266



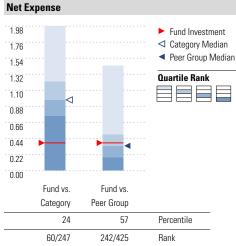
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14

2

1

Turnover %
Expense Ratio



| Cat |
|-------|
| _ |
| - |
| - |
| 15.84 |
| - |
| - |
| - |
| - |
| _ |
| |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.81 | 17.48 | 18.37 |
| Price/Book Ratio | 3.34 | 2.33 | 2.63 |
| Avg Eff Duration | 6.43 | _ | 9.43 |



American Funds 2050 Trgt Date Retire R6 RFITX

Quality High MidLow

Morningstar Category Target-Date 2050

Morningstar Index Morningstar Lifetime Mod 2050 TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

| 14 | 31 | 30 | Large | |
|----|----|----|-------|--|
| 5 | 7 | 7 | Mid | |
| 1 | 2 | 2 | Small | |
| | | 0 | | |

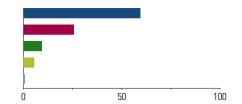
Value Blend Growth

Mod I td Duration

Fixed Income

Weight % >50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.59 | 9.74 |
| Cash | 5.31 | 1.42 |
| Bonds | 9.22 | 6.68 |
| Non-US Stocks | 25.53 | 28.57 |
| US Stocks | 59.34 | 53.58 |
| Asset Class | Net % | Cat% |
| | | |

| | Fund | Bmark | Cat | Fund | d | ▼ Bend | chmark | : [] Ca | ategory | Avera | ge | , | |
|------------------------|---|--|---|--|---|---|---|---|---|---|---|---|--|
| Cyclical | 28.43 | 38.17 | 34.87 | | | | | | | | | | |
| Basic Materials | 4.30 | 4.92 | 4.50 | | | | | | | | | | |
| Consumer Cyclical | 11.26 | 10.92 | 10.89 | | | | | | | | | | |
| Financial Services | 11.34 | 15.54 | 15.32 | | | | ľ | | | | | | |
| Real Estate | 1.53 | 6.79 | 4.16 | | | | | | | | | | |
| Sensitive | 46.09 | 42.12 | 44.82 | | | | | | | | | | |
| Communication Services | 6.78 | 5.93 | 6.63 | | | | | | | | | | |
| Energy | 4.62 | 4.58 | 5.02 | | | | | | | | | | |
| Industrials | 13.32 | 12.11 | 11.26 | | | | | 1 | | | | | |
| Technology | 21.37 | 19.50 | 21.91 | | | | | | | | | | |
| Defensive | 25.47 | 19.70 | 20.30 | | | | | | | | | | |
| Consumer Defensive | 7.17 | 6.20 | 6.15 | | | | | | | | | | |
| Healthcare | 16.01 | 10.71 | 11.73 | | | | | | | | | | |
| Utilities | 2.29 | 2.79 | 2.42 | | | | | | | | | | |
| | Basic Materials Consumer Cyclical Financial Services Real Estate Sensitive Communication Services Energy Industrials Technology Defensive Consumer Defensive Healthcare | Basic Materials 4.30 Consumer Cyclical 11.26 Financial Services 11.34 Real Estate 1.53 Sensitive 46.09 Communication Services 6.78 Energy 4.62 Industrials 13.32 Technology 21.37 Defensive 25.47 Consumer Defensive 7.17 Healthcare 16.01 | Basic Materials 4.30 4.92 Consumer Cyclical 11.26 10.92 Financial Services 11.34 15.54 Real Estate 1.53 6.79 Sensitive 46.09 42.12 Communication Services 6.78 5.93 Energy 4.62 4.58 Industrials 13.32 12.11 Technology 21.37 19.50 Defensive 25.47 19.70 Consumer Defensive 7.17 6.20 Healthcare 16.01 10.71 | Basic Materials 4.30 4.92 4.50 Consumer Cyclical 11.26 10.92 10.89 Financial Services 11.34 15.54 15.32 Real Estate 1.53 6.79 4.16 Sensitive 46.09 42.12 44.82 Communication Services 6.78 5.93 6.63 Energy 4.62 4.58 5.02 Industrials 13.32 12.11 11.26 Technology 21.37 19.50 21.91 Defensive 25.47 19.70 20.30 Consumer Defensive 7.17 6.20 6.15 Healthcare 16.01 10.71 11.73 | Basic Materials 4.30 4.92 4.50 Consumer Cyclical 11.26 10.92 10.89 Financial Services 11.34 15.54 15.32 Real Estate 1.53 6.79 4.16 Sensitive 46.09 42.12 44.82 Communication Services 6.78 5.93 6.63 Energy 4.62 4.58 5.02 Industrials 13.32 12.11 11.26 Technology 21.37 19.50 21.91 Defensive 25.47 19.70 20.30 Consumer Defensive 7.17 6.20 6.15 Healthcare 16.01 10.71 11.73 Utilities 2.29 2.79 2.42 | Basic Materials 4.30 4.92 4.50 Consumer Cyclical 11.26 10.92 10.89 Financial Services 11.34 15.54 15.32 Real Estate 1.53 6.79 4.16 Sensitive 46.09 42.12 44.82 Communication Services 6.78 5.93 6.63 Energy 4.62 4.58 5.02 Industrials 13.32 12.11 11.26 Technology 21.37 19.50 21.91 Defensive 25.47 19.70 20.30 Consumer Defensive 7.17 6.20 6.15 Healthcare 16.01 10.71 11.73 Utilities 2.29 2.79 2.42 | Basic Materials 4.30 4.92 4.50 Consumer Cyclical 11.26 10.92 10.89 Financial Services 11.34 15.54 15.32 Real Estate 1.53 6.79 4.16 Sensitive 46.09 42.12 44.82 Communication Services 6.78 5.93 6.63 Energy 4.62 4.58 5.02 Industrials 13.32 12.11 11.26 Technology 21.37 19.50 21.91 Defensive 25.47 19.70 20.30 Consumer Defensive 7.17 6.20 6.15 Healthcare 16.01 10.71 11.73 Utilities 2.29 2.79 2.42 | Basic Materials 4.30 4.92 4.50 Consumer Cyclical 11.26 10.92 10.89 Financial Services 11.34 15.54 15.32 Real Estate 1.53 6.79 4.16 Sensitive 46.09 42.12 44.82 Communication Services 6.78 5.93 6.63 Energy 4.62 4.58 5.02 Industrials 13.32 12.11 11.26 Technology 21.37 19.50 21.91 Defensive 25.47 19.70 20.30 Consumer Defensive 7.17 6.20 6.15 Healthcare 16.01 10.71 11.73 Utilities 2.29 2.79 2.42 | Basic Materials 4.30 4.92 4.50 Consumer Cyclical 11.26 10.92 10.89 Financial Services 11.34 15.54 15.32 Real Estate 1.53 6.79 4.16 Sensitive 46.09 42.12 44.82 Communication Services 6.78 5.93 6.63 Energy 4.62 4.58 5.02 Industrials 13.32 12.11 11.26 Technology 21.37 19.50 21.91 Defensive 25.47 19.70 20.30 Consumer Defensive 7.17 6.20 6.15 Healthcare 16.01 10.71 11.73 Utilities 2.29 2.79 2.42 | Basic Materials 4.30 4.92 4.50 Consumer Cyclical 11.26 10.92 10.89 Financial Services 11.34 15.54 15.32 Real Estate 1.53 6.79 4.16 Sensitive 46.09 42.12 44.82 Communication Services 6.78 5.93 6.63 Energy 4.62 4.58 5.02 Industrials 13.32 12.11 11.26 Technology 21.37 19.50 21.91 Defensive 25.47 19.70 20.30 Consumer Defensive 7.17 6.20 6.15 Healthcare 16.01 10.71 11.73 Utilities 2.29 2.79 2.42 | Basic Materials 4.30 4.92 4.50 Consumer Cyclical 11.26 10.92 10.89 Financial Services 11.34 15.54 15.32 Real Estate 1.53 6.79 4.16 Sensitive 46.09 42.12 44.82 Communication Services 6.78 5.93 6.63 Energy 4.62 4.58 5.02 Industrials 13.32 12.11 11.26 Technology 21.37 19.50 21.91 Defensive 25.47 19.70 20.30 Consumer Defensive 7.17 6.20 6.15 Healthcare 16.01 10.71 11.73 Utilities 2.29 2.79 2.42 | Basic Materials 4.30 4.92 4.50 Consumer Cyclical 11.26 10.92 10.89 Financial Services 11.34 15.54 15.32 Real Estate 1.53 6.79 4.16 Sensitive 46.09 42.12 44.82 Communication Services 6.78 5.93 6.63 Energy 4.62 4.58 5.02 Industrials 13.32 12.11 11.26 Technology 21.37 19.50 21.91 Defensive 25.47 19.70 20.30 Consumer Defensive 7.17 6.20 6.15 Healthcare 16.01 10.71 11.73 Utilities 2.29 2.79 2.42 | Basic Materials 4.30 4.92 4.50 Consumer Cyclical 11.26 10.92 10.89 Financial Services 11.34 15.54 15.32 Real Estate 1.53 6.79 4.16 Sensitive 46.09 42.12 44.82 Communication Services 6.78 5.93 6.63 Energy 4.62 4.58 5.02 Industrials 13.32 12.11 11.26 Technology 21.37 19.50 21.91 Defensive 25.47 19.70 20.30 Consumer Defensive 7.17 6.20 6.15 Healthcare 16.01 10.71 11.73 |

| Top 10 Holdings as of 12-31-2023 | | | | | |
|--|---------------|-------------|--------------|--------------|--------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| → American Funds New Perspective R6 | _ | 8.99 | 8.99 | _ | _ |
| ⊕ American Funds SMALLCAP World R6 | _ | 8.27 | 17.26 | _ | _ |
| ⊕ American Funds Fundamental Invs R6 | - | 8.22 | 25.47 | _ | _ |
| ⊕ American Funds Capital World Gr&Inc R6 | _ | 8.22 | 33.69 | _ | _ |
| ⊕ American Funds Washington Mutual R6 | - | 8.00 | 41.69 | _ | - |
| | _ | 7.03 | 48.71 | _ | _ |
| ⊕ American Funds AMCAP R6 | - | 7.01 | 55.72 | _ | _ |
| ⊕ American Funds American Balanced R6 | - | 6.76 | 62.49 | _ | _ |
| ⊕ American Funds American Mutual R6 | _ | 6.76 | 69.24 | _ | _ |
| ⊕ American Funds Global Balanced R6 | _ | 5.27 | 74.51 | _ | _ |

Total Holdings 19



American Funds 2055 Trgt Date Retire R6 RFKTX

2

6

3

Morningstar Category Target-Date 2055 Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Portfolio Manager(s)

Wesley Phoa since 01-2012
Michelle Black since 01-2020
David Hoag since 01-2020
Samir Mathur since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
Raj Paramaguru since 01-2024
William Robbins since 01-2024

Quantitative Screens

❷ Performance: The fund has finished in the Target-Date
2055 category's top three quartiles in 9 of the 10 years it's
been in existence.

Management: The fund's management has been in place for 12.01 years.

Style: The fund has landed in its primary style box —
 Large Growth — 70 % of the time over the past three
 years.

Net Expense: The fund's expense ratio of 0.38 is 41.54% lower than the Target-Date 2055 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 11-30-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$23,096 Benchmark: \$10,000 Category: \$20,538 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 7.01 0.63 8.30 22.63 -5.65 25.09 19.39 17.28 -19.50 21.40 Total Return % 2.27 3.97 -2.60 1.68 2.92 0.04 6.48 0.78 -2.57 3 50 +/- Benchmark 2.79 1.52 2.34 0.30 1.55 0.18 3.92 -0.02 -1.42 1.68 +/- Category 20 1 45 6 3 45 5 48 89 9 Tot Ret % Rank in Cat 155 207 260 274 271 # of Funds in Cat 226 242 253 266 262

3

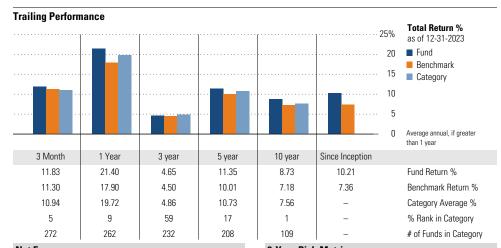
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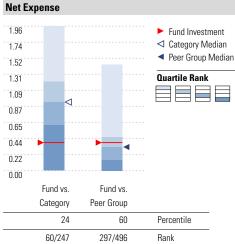
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1

Turnover %

Expense Ratio





| 3-Year KISK Wetrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | _ | _ | - |
| Beta | _ | - | _ |
| R-Squared | _ | - | _ |
| Standard Deviation | 15.65 | - | 16.01 |
| Sharpe Ratio | _ | - | _ |
| Tracking Error | _ | - | _ |
| Information Ratio | _ | - | _ |
| Up Capture Ratio | _ | - | _ |
| Down Capture Ratio | - | - | _ |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.96 | 17.36 | 18.23 |
| Price/Book Ratio | 3.36 | 2.30 | 2.63 |
| Avg Eff Duration | 6.50 | - | 10.33 |



American Funds 2055 Trgt Date Retire R6 RFKTX

Morningstar Category Target-Date 2055

Morningstar Index Morningstar Lifetime Mod 2055 TR USD

Style Analysis as of 12-31-2023

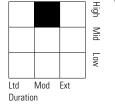
Morningstar Style Box™



Style Breakdown

Equity 31 13 31 8 5

Large Mid2 2 1 Value Blend Growth



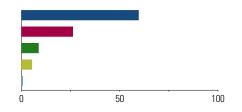
Quality

Fixed Income

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.55 | 11.08 |
| Cash | 5.23 | 1.85 |
| Bonds | 8.62 | 6.36 |
| Non-US Stocks | 26.07 | 28.51 |
| US Stocks | 59.52 | 52.19 |
| Asset Class | Net % | Cat% |
| | | |

| Sector Weighting as of 12 | 2-31-2023 | | | |
|---------------------------|-----------|-------|-------|---------------------------------|
| | Fund | Bmark | Cat | Fund Benchmark Category Average |
| ⊍ Cyclical | 28.44 | 38.46 | 34.85 | |
| Basic Materials | 4.39 | 5.00 | 4.59 | |
| Consumer Cyclical | 11.52 | 10.94 | 10.94 | |
| Financial Services | 11.19 | 15.64 | 15.53 | |
| Real Estate | 1.34 | 6.88 | 3.79 | |
| ✓ Sensitive | 46.57 | 41.92 | 45.21 | |
| Communication Services | 6.86 | 5.88 | 6.69 | |
| Energy | 4.50 | 4.60 | 5.06 | |
| Industrials | 13.41 | 12.16 | 11.38 | |
| Technology | 21.80 | 19.28 | 22.08 | |
| → Defensive | 24.98 | 19.63 | 19.97 | |
| Consumer Defensive | 6.89 | 6.20 | 6.04 | |
| Healthcare | 16.00 | 10.64 | 11.55 | |
| Utilities | 2.09 | 2.79 | 2.38 | |
| | | | | 0% 5 10 15 20 25 30 35 40 45 |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| | , | | | | Ü |
| American Funds SMALLCAP World R6 | _ | 9.28 | 9.28 | _ | _ |
| American Funds New Perspective R6 | _ | 9.23 | 18.51 | _ | _ |
| American Funds Fundamental Invs R6 | _ | 8.98 | 27.49 | _ | _ |
| American Funds Capital World Gr&Inc R6 | _ | 8.98 | 36.47 | _ | _ |
| American Funds Washington Mutual R6 | - | 7.99 | 44.46 | - | - |
| American Funds Growth Fund of Amer R6 | _ | 7.03 | 51.49 | _ | _ |
| American Funds AMCAP R6 | _ | 7.01 | 58.50 | _ | _ |
| American Funds Invmt Co of Amer R6 | _ | 6.23 | 64.73 | _ | _ |
| American Funds Global Balanced R6 | - | 6.01 | 70.74 | - | _ |
| American Funds American Balanced R6 | _ | 6.00 | 76.74 | _ | _ |

Total Holdings 17



American Funds 2060 Trgt Date Retire R6 RFUTX

Growth of \$10,000

Morningstar Category Target-Date 2060

Morningstar Index

Morningstar Mod Tgt Risk TR USD

+/- Category

Turnover %

Expense Ratio

Tot Ret % Rank in Cat

of Funds in Cat

Portfolio Manager(s)

Wesley Phoa since 03-2015
Samir Mathur since 01-2020
David Hoag since 01-2020
Michelle Black since 01-2020
Shannon Ward since 01-2021
Jessica Spaly since 01-2023
William Robbins since 01-2024
Raj Paramaguru since 01-2024

Quantitative Screens

Q Performance: The fund has finished in the Target-Date
 2060 category's top three quartiles in 7 of the 8 years it's
 been in existence.

Management: The fund's management has been in place for 8.77 years.

Style: The fund has landed in its primary style box — Large Growth — 70 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.39 is 40.91% lower than the Target-Date 2060 category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated | | |
|-----------------------|----------|------------|--|--|
| Sustainability Rating | 2 | 11-30-2023 | | |
| Carbon Risk Score | Low Risk | 12-31-2022 | | |

▼ Manager Change V Partial Mgr Change Fund: \$21.056 Benchmark: \$10,000 Category: \$19,093 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 8.41 22.49 -5.64 25.01 19.44 17.19 -19.66 21.61 Total Return % 7.83 7.00 -0.16 -0.88 5.98 6.62 -4.89 8.39 +/- Benchmark

3.92

4

234

3

-0.28

56

244

12

-1.58

93

254

2

1.65

10

257

1

2.88

2

208

3

-0.14

60

228

1.22

16

181

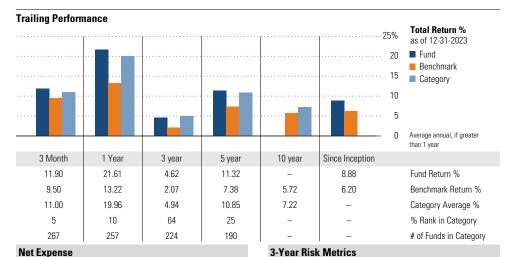
4

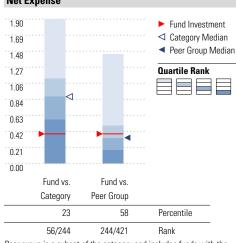
0.60

33

128

12





| 3- Tear hisk Wietrics | | | |
|-----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | _ | _ | _ |
| Beta | _ | _ | _ |
| R-Squared | _ | _ | _ |
| Standard Deviation | 15.68 | _ | 16.08 |
| Sharpe Ratio | _ | _ | _ |
| Tracking Error | _ | _ | _ |
| Information Ratio | _ | _ | _ |
| Up Capture Ratio | _ | _ | _ |
| Down Capture Ratio | _ | _ | _ |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.97 | 17.11 | 18.07 |
| Price/Book Ratio | 3.35 | 2.23 | 2.55 |
| Avg Eff Duration | 6.50 | _ | 9.40 |
| | | | |



American Funds 2060 Trgt Date Retire R6 RFUTX

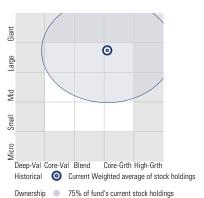
Quality High MidLow

Morningstar Category Target-Date 2060

Morningstar Index Morningstar Mod Tgt Risk TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Weight %

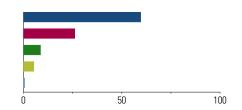
| Equity | | | | Fixed | Income |
|--------|-------|--------|-------|-------|--------|
| 13 | 30 | 31 | Large | | |
| 5 | 7 | 8 | Mid | | |
| 1 | 2 | 3 | Small | | |
| Value | Blend | Growth | | Ltd | Mod |

Duration

Value Blend Growth

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.56 | 14.93 |
| Cash | 5.19 | 1.69 |
| Bonds | 8.61 | 6.47 |
| Non-US Stocks | 26.05 | 31.01 |
| US Stocks | 59.59 | 45.91 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fun | d | ▼ Ben | chmark | . I Ca | ategory | Avera | ae | | | |
|----------|------------------------|-------|-------|-------|-----|---|-------|----------|--------|---------|-------|----|----|----|----|
| Դ | Cyclical | 28.52 | 39.51 | 35.37 | | | | | | 3 / | | 1 | • | | |
| A. | Basic Materials | 4.41 | 5.17 | 4.97 | | | | | | | | | | | |
| A | Consumer Cyclical | 11.66 | 11.03 | 10.81 | | | | | | | | | | | |
| ÷ | Financial Services | 11.11 | 16.29 | 15.36 | | | | [| | | | | | | |
| m | Real Estate | 1.34 | 7.02 | 4.23 | | | 1 | | | | | | | | |
| W | Sensitive | 46.71 | 38.94 | 44.35 | | | | | | | | | | | |
| | Communication Services | 6.92 | 5.65 | 6.53 | | | | | | | | | | | |
| 6 | Energy | 4.48 | 4.93 | 5.24 | | | | | | | | | | | |
| Ф | Industrials | 13.44 | 12.35 | 11.69 | | | | <u> </u> | | | | | | | |
| | Technology | 21.87 | 16.01 | 20.89 | | | | | | | | | | | |
| — | Defensive | 24.78 | 21.56 | 20.29 | | | | | | | | | | | |
| Ħ | Consumer Defensive | 6.80 | 6.82 | 6.17 | | | | | | | | | | | |
| + | Healthcare | 15.93 | 11.59 | 11.81 | | | | | | | | | | | |
| • | Utilities | 2.05 | 3.15 | 2.31 | | , | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds SMALLCAP World R6 | _ | 10.03 | 10.03 | _ | _ |
| ⊕ American Funds New Perspective R6 | _ | 9.99 | 20.01 | _ | _ |
| ⊕ American Funds Fundamental Invs R6 | - | 9.00 | 29.01 | _ | _ |
| ⊕ American Funds Capital World Gr&Inc R6 | - | 9.00 | 38.01 | _ | _ |
| ⊕ American Funds Washington Mutual R6 | - | 8.00 | 46.00 | - | - |
| ⊕ American Funds Growth Fund of Amer R6 | _ | 7.02 | 53.02 | _ | _ |
| ⊕ American Funds Invmt Co of Amer R6 | - | 7.00 | 60.02 | - | - |
| ⊕ American Funds AMCAP R6 | - | 7.00 | 67.01 | _ | _ |
| ⊕ American Funds Global Balanced R6 | - | 5.99 | 73.00 | _ | _ |
| ⊕ American Funds American Balanced R6 | _ | 5.99 | 79.00 | _ | _ |

Total Holdings 16



American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Target-Date 2065+ Morningstar Index

Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

David Hoag since 01-2020 Michelle Black since 01-2020 Samir Mathur since 01-2020 Wesley Phoa since 01-2020 Shannon Ward since 01-2021 Jessica Spaly since 01-2023 Raj Paramaguru since 01-2024 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Target-Date
 2065+ category's top three quartiles in 2 of the 3 years it's
 been in existence.

Management: The fund's management has been in place for 4 years.

Style: The fund has landed in its primary style box — Large Growth — 70 % of the time over the past three years.

Q Net Expense: The fund's expense ratio of 0.39 is 36.07% lower than the Target-Date 2065+ category average.

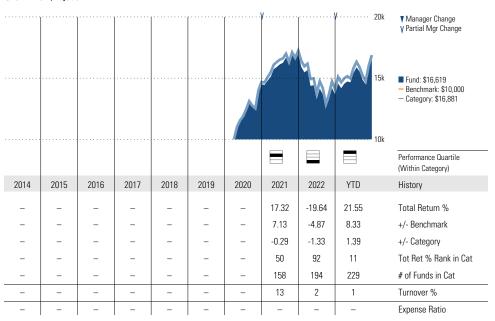
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

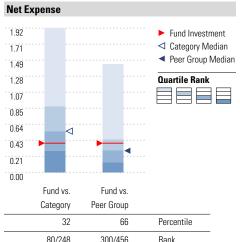
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 11-30-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000

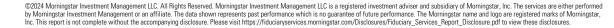






| 3-Year KISK Wetrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | - | - | _ |
| Beta | - | - | _ |
| R-Squared | - | - | _ |
| Standard Deviation | 15.69 | - | 16.23 |
| Sharpe Ratio | - | - | _ |
| Tracking Error | - | - | _ |
| Information Ratio | - | - | _ |
| Up Capture Ratio | - | - | _ |
| Down Capture Ratio | - | - | _ |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 19.97 | 17.11 | 17.78 |
| Price/Book Ratio | 3.35 | 2.23 | 2.50 |
| Avg Eff Duration | 6.49 | _ | 9.29 |
| | | | |





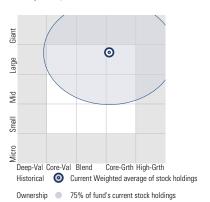
American Funds 2065 Trgt Date Retire R6 RFVTX

Morningstar Category Morningstar Index Target-Date 2065+

Morningstar Mod Tgt Risk TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Fauity

| Lquity | | | |
|--------|----|----|-------|
| 13 | 30 | 31 | Large |
| 5 | 7 | 8 | Mid |
| 1 | 2 | 3 | Small |
| | | | |

Value Blend Growth

Fixed Income Quality High Μid Low Ltd Mod Duration

Weight % >50 25-50 10-25 0-10 100

Asset Allocation as of 12-31-2023

Asset Class Net % Cat% US Stocks 59.62 44.70 Non-US Stocks 26.07 31.85 Bonds 8.55 11.09 Cash 5.18 1.54 Other 0.56 10.82 Total 100.00 100.00

| Sec | ctor Weighting as of 12-3 | 31-2023 | | | | | | | | | | | | | |
|----------|---------------------------|---------|-------|-------|-----|---|-------|--------|-------|---------|-------|----|----|----|--|
| | | Fund | Bmark | Cat | Fun | b | ▼ Ben | chmark | [] Ca | ategory | Avera | ge | | | |
| Ն | Cyclical | 28.52 | 39.51 | 35.23 | | | | | | | | | | | |
| ů. | Basic Materials | 4.40 | 5.17 | 4.94 | | | | | | | | | | | |
| - | Consumer Cyclical | 11.66 | 11.03 | 10.92 | | | | | | | | | | | |
| ₽ | Financial Services | 11.12 | 16.29 | 15.94 | | | | | | | | | | | |
| ŧ | Real Estate | 1.34 | 7.02 | 3.43 | | | | | | | | | | | |
| M | Sensitive | 46.69 | 38.94 | 44.98 | | | | | | | | | | | |
| | Communication Services | 6.92 | 5.65 | 6.68 | | | | | | | | | | | |
| • | Energy | 4.47 | 4.93 | 5.19 | | | | _ : | | | | | | | |
| Ģ | Industrials | 13.43 | 12.35 | 11.70 | | | | | | | | | | | |
| 2 | Technology | 21.87 | 16.01 | 21.41 | | - | | - 1 | | | | | | | |
| → | Defensive | 24.77 | 21.56 | 19.80 | | | | | | | | | | | |
| Ę | Consumer Defensive | 6.80 | 6.82 | 6.22 | | | | | | | | | | | |
| ۲ | Healthcare | 15.93 | 11.59 | 11.21 | | | | | | | | | | | |
| • | Utilities | 2.04 | 3.15 | 2.37 | | , | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ American Funds New Perspective R6 | | 10.00 | 10.00 | | |
| - | _ | | | _ | _ |
| ⊕ American Funds SMALLCAP World R6 | _ | 10.00 | 20.00 | _ | _ |
| ⊕ American Funds Fundamental Invs R6 | _ | 9.00 | 29.00 | _ | - |
| ⊕ American Funds Capital World Gr&Inc R6 | _ | 9.00 | 38.01 | _ | _ |
| ⊕ American Funds Washington Mutual R6 | - | 8.00 | 46.01 | - | - |
| ⊕ American Funds AMCAP R6 | _ | 7.00 | 53.01 | _ | _ |
| ⊕ American Funds Growth Fund of Amer R6 | _ | 7.00 | 60.01 | _ | _ |
| ⊕ American Funds Invmt Co of Amer R6 | - | 7.00 | 67.01 | _ | _ |
| € American Funds Global Balanced R6 | - | 6.00 | 73.01 | _ | _ |
| ⊕ American Funds American Balanced R6 | _ | 6.00 | 79.01 | _ | _ |

Total Holdings 16



American Funds American Balanced R6 RLBGX

Morningstar Category Moderate Allocation

Morningstar Index

Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999
Alan Berro since 03-2006
Jeffrey Lager since 03-2011
Paul Benjamin since 07-2014
Anne-Marie Peterson since 10-2015
Alan Wilson since 01-2016
John Queen since 07-2016
Pramod Atluri since 03-2018
Mark Casey since 10-2019
Ritchie Tuazon since 10-2020
Jin Lee since 03-2023
Chit Purani since 03-2023

Quantitative Screens

- Performance: The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 25.01 years.
- Net Expense: The fund's expense ratio of 0.25 is 75% lower than the Moderate Allocation category average.

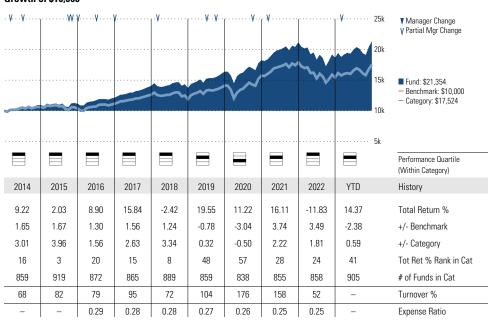
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

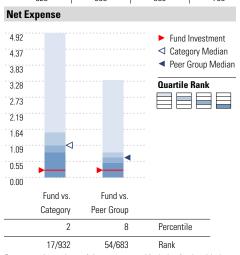
| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 11-30-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



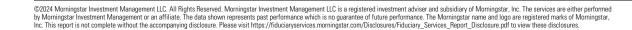


3-Year Risk Metrics



| | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | - | - | _ |
| Beta | - | - | - |
| R-Squared | - | - | - |
| Standard Deviation | 12.01 | - | 12.19 |
| Sharpe Ratio | - | _ | - |
| Tracking Error | _ | _ | _ |
| Information Ratio | _ | _ | _ |
| Up Capture Ratio | _ | _ | _ |
| Down Capture Ratio | _ | _ | _ |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.63 | 20.07 | 20.57 |
| Price/Book Ratio | 3.63 | 3.06 | 3.30 |
| Avg Eff Duration | 6.18 | 5.80 | 5.25 |
| | | | |





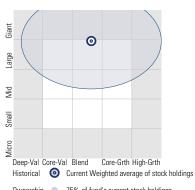
American Funds American Balanced R6 RLBGX

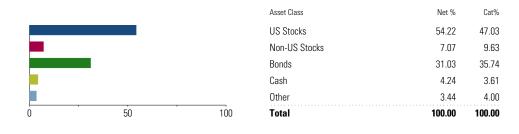
Morningstar Category Morningstar Index Moderate Allocation

Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™





Bmark Cat Fund Fund Cyclical 24.83 31.82 30.41 æ. Basic Materials 3.85 3.59 3.64 Ownership 75% of fund's current stock holdings Consumer Cyclical 7.60 11.14 10.31 **.** Financial Services 10.83 14 11 14 22 侖 Real Estate 2.55 2.98 2.24 Style Breakdown Fived Income 48.64 Sensitive 47.60 46.77 **Communication Services** 8.65 7.30 7.70 • Energy 7.65 4.30 5.12 Ф Industrials 11.00 10.70 10.63 Technology 21.34 25.30 23.32 26.53 20.59 Defensive 22.81 Consumer Defensive 9.48 6.24 6.13 Healthcare 14.68 11.88 13.76 Weight % Utilities 2.37 2.47 2.92 25-50 10-25 0-10 10 25 30 35 45

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

| Lquity | | | | I IXEU I | licollie | | Quality |
|--------|-------|--------|-------|----------------|----------|-----|---------|
| 21 | 36 | 27 | Large | | | | High |
| 5 | 6 | 4 | Mid | | | | Mid |
| 0 | 1 | 0 | Small | | | | Low |
| Value | Blend | Growth | | Ltd Duratio | Mod | Ext | _ |

>50

| Top 10 Holdings | as of 12-31-2023 |
|------------------------|------------------|
| Nama | |

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|---------------|-------------|--------------|--------------|--------------------|
| ○ Capital Group Central Cash Fund | _ | 9.62 | 9.62 | _ | _ |
| Cash And Other Assets Less Liablities | _ | 5.40 | 15.02 | _ | _ |
| ⊕ Microsoft Corp | _ | 4.24 | 19.26 | 57.96 | Technology |
| ⊕ Broadcom Inc | _ | 3.50 | 22.76 | 103.05 | Technology |
| ⊖ Cap Grp Cent Fd Ser Ii | - | 3.44 | 26.20 | - | - |
| → UnitedHealth Group Inc | _ | 2.11 | 28.31 | 0.68 | Healthcare |
| → Philip Morris International Inc | _ | 1.99 | 30.30 | -1.97 | Consumer Defensive |
| The Home Depot Inc | - | 1.38 | 31.68 | 12.36 | Consumer Cyclical |
| | - | 1.36 | 33.05 | 58.83 | Communication Svc |
| Eli Lilly and Co | _ | 1.29 | 34.33 | 60.57 | Healthcare |

Total Holdings 2530



American Funds Europacific Growth R6 RERGX

Morningstar Category Foreign Large Growth Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

Carl Kawaja since 06-2001
Sung Lee since 06-2002
Nicholas Grace since 06-2002
Jonathan Knowles since 06-2006
Andrew Suzman since 06-2007
Christopher Thomsen since 06-2014
Lara Pellini since 10-2014
Harold La since 06-2018
Tomonori Tani since 12-2018
Gerald Manoir since 01-2020
Noriko Chen since 01-2020

Quantitative Screens

- Performance: The fund has finished in the Foreign Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 22.6 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three years.
- ◆ Net Expense: The fund's expense ratio of 0.47 is 53.92% lower than the Foreign Large Growth category average.

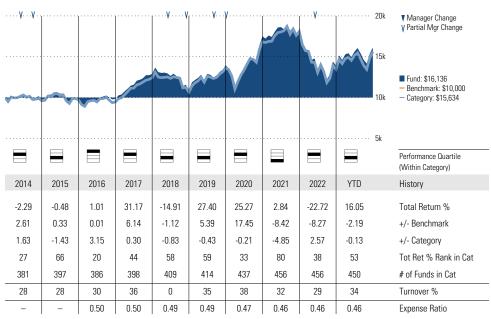
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

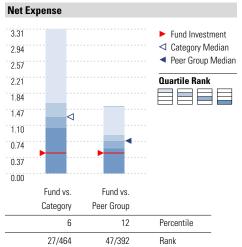
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 11-30-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000

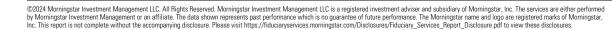


Trailing Performance Total Return % as of 12-31-2023 Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 10 year Since Inception 3 year 5 year Fund Return % 10.37 16.05 -2.66 8.04 4.90 7.83 10.42 18.24 4.02 8.16 4.28 8.40 Benchmark Return % 12 14 16 18 -2 05 5.02 8 42 Category Average % 80 53 57 60 48 % Rank in Category 459 450 423 365 255 # of Funds in Category



| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | _ | _ | _ |
| Beta | _ | _ | _ |
| R-Squared | _ | _ | - |
| Standard Deviation | 17.92 | _ | 19.82 |
| Sharpe Ratio | _ | _ | _ |
| Tracking Error | _ | _ | _ |
| Information Ratio | _ | _ | _ |
| Up Capture Ratio | _ | _ | _ |
| Down Capture Ratio | _ | _ | - |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.39 | 13.79 | 21.19 |
| Price/Book Ratio | 2.79 | 1.72 | 3.30 |
| Geom Avg Mkt Cap \$B | 56.54 | 50.39 | 64.62 |
| ROE | 21.78 | 18.88 | 24.42 |
| | | | |





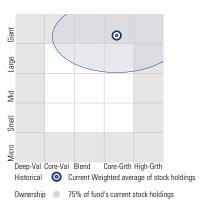
American Funds Europacific Growth R6 RERGX

Morningstar Category Foreign Large Growth

Morningstar Index MSCI EAFE NR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

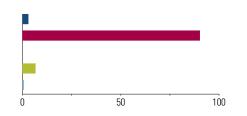
| 1. / | | | |
|------|----|----|-------|
| 12 | 30 | 49 | Large |
| 1 | 3 | 5 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.48 | 0.66 |
| Cash | 6.52 | 2.81 |
| Bonds | 0.00 | 0.00 |
| Non-US Stocks | 90.14 | 88.63 |
| US Stocks | 2.86 | 7.90 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fun | d ' | Bencl | nmark | Categ | jory Ave | rage | | | |
|--------------|------------------------|-------|-------|-------|-----|-----|-------|------------|-------|----------|------|----|-----|----|
| Դ | Cyclical | 34.87 | 39.87 | 35.43 | | | | | | | | | - ! | |
| A | Basic Materials | 8.91 | 7.76 | 6.82 | | | _ | | | | | | | |
| A | Consumer Cyclical | 12.96 | 10.94 | 13.60 | | | | [] | | | | | | |
| , | Financial Services | 12.45 | 18.52 | 14.69 | | | | | • | | | | | |
| fi | Real Estate | 0.55 | 2.65 | 0.32 | 0 | • | | | | | | | | |
| W | Sensitive | 42.31 | 34.60 | 42.15 | | | | | | | | - | | (|
| 0 | Communication Services | 3.78 | 4.06 | 3.13 | | 0 | | | | | | | | |
| • | Energy | 8.81 | 4.44 | 3.61 | | | | | | | | | | |
| Ф | Industrials | 14.85 | 16.69 | 17.97 | | | | | | | | | | |
| | Technology | 14.87 | 9.41 | 17.44 | | | · · | | | | | | | |
| - | Defensive | 22.81 | 25.54 | 22.41 | | | | | |) [| | | | |
| Ħ | Consumer Defensive | 7.41 | 9.33 | 7.95 | | | I[] | | | | | | | |
| + | Healthcare | 14.51 | 12.97 | 13.84 | | | | | | | | | | |
| • | Utilities | 0.89 | 3.24 | 0.62 | 0 | 7 | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 |

World Regions % Equity 12-31-2023



| Greater Asia | Fund % 35.51 | Cat % 26.33 | |
|------------------|-----------------|----------------|--|
| Japan | 10.80 | 11.92 | |
| Australasia | 2.35 | 1.56 | |
| Asia-4 Tigers | 8.38 | 5.60 | |
| Asia-ex 4 Tigers | 13.98 | 7.25 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 14.94 | Cat % 16.61 | Greater Europe | Fund % 49.55 | Cat % 57.07 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 11.09 | 14.13 | United Kingdom | 7.83 | 12.56 | Developed Markets | 82.04 |
| Central/Latin | 3.85 | 2.48 | W euro-ex UK | 41.24 | 44.00 | Emerging Markets | 17.96 |
| | | | Emrgng Europe | 0.08 | 0.04 | Not Available | 0.00 |
| | | | Africa | 0.40 | 0.47 | | |

| Top 10 Holdings as of 12-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Capital Group Central Cash Fund | 6.67 | 6.67 | _ | _ |
| | 4.49 | 11.16 | 51.68 | Healthcare |
| □ LVMH Moet Hennessy Louis Vuitton SE | 2.71 | 13.88 | _ | Consumer Cyclical |
| | 2.16 | 16.03 | _ | Energy |
| Taiwan Semiconductor Manufacturing Co Ltd | 2.15 | 18.18 | _ | Technology |
| | 2.12 | 20.30 | _ | Industrials |
| | 2.08 | 22.39 | 39.61 | Technology |
| ○ Canadian Natural Resources Ltd | 2.04 | 24.43 | 22.91 | Energy |
| □ Daiichi Sankyo Co Ltd | 1.75 | 26.18 | _ | Healthcare |
| ⊕ Safran SA | 1.55 | 27.72 | - | Industrials |

Total Holdings 353



American Funds New Perspective R6 RNPGX

Morningstar Category Global Large-Stock Growth Morningstar Index MSCI ACWI NR USD

Portfolio Manager(s)

Robert Lovelace since 12-2000
Joanna Jonsson since 12-2005
Steven Watson since 12-2005
Brady Enright since 12-2005
Noriko Chen since 04-2012
Andraz Razen since 07-2015
Barbara Burtin since 12-2018
Patrice Collette since 12-2018
Kohei Higashi since 12-2020
Anne-Marie Peterson since 12-2020

Quantitative Screens

Performance: The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.1 years.

Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✓ Net Expense: The fund's expense ratio of 0.42 is
60.75% lower than the Global Large-Stock Growth category
average.

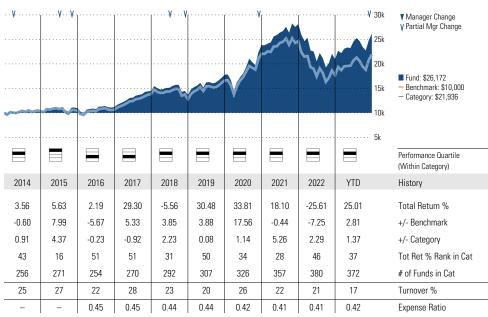
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

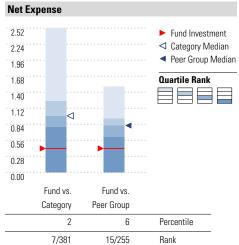
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 11-30-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 02-15-2022 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | _ | _ | - |
| Beta | _ | _ | - |
| R-Squared | _ | _ | - |
| Standard Deviation | 18.45 | _ | 19.84 |
| Sharpe Ratio | _ | _ | - |
| Tracking Error | _ | _ | _ |
| Information Ratio | _ | _ | _ |
| Up Capture Ratio | _ | _ | _ |
| Down Capture Ratio | _ | _ | _ |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 20.97 | 18.60 | 25.91 |
| Price/Book Ratio | 3.48 | 2.70 | 4.69 |
| Geom Avg Mkt Cap \$B | 117.31 | 121.33 | 172.21 |
| ROE | 27.91 | 25.71 | 28.69 |
| | | | |



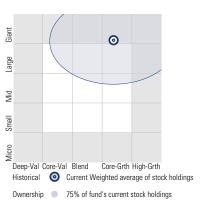


American Funds New Perspective R6 RNPGX

Morningstar CategoryMorningstar IndexGlobal Large-Stock GrowthMSCI ACWI NR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

| 10 |) | 30 | 47 | Laige |
|------|---|-------|--------|--------|
| 2 | | 5 | 6 | MIN |
| 0 | | 0 | 0 | JIIdii |
| Valu | е | Blend | Growth | |

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 12-31-2023

| Asset Class | Net % | Cat% |
|---------------|-------|-------|
| US Stocks | 50.58 | 58.60 |
| Non-US Stocks | 42.19 | 38.94 |
| Bonds | 0.00 | 0.01 |
| Cash | 7.22 | 2.04 |
| Other | 0.00 | 0.41 |

100.00

100.00

| Sec | ctor Weighting as of 12-3 | 31-2023 | | | | | | | | | | | |
|--------------|---------------------------|---------|-------|-------|------|-----|---------|-------|------|---------|-----------------|--|--|
| | | Fund | Bmark | Cat | Fund | • E | Benchma | ark [| Cate | gory Av | v <u>e</u> rage | | |
| _Մ | Cyclical | 29.33 | 33.19 | 28.30 | | | | | | | | | |
| Å. | Basic Materials | 5.17 | 4.39 | 2.74 | | | | | | | | | |
| A | Consumer Cyclical | 12.88 | 10.92 | 11.90 | | | | | | | | | |
| æ | Financial Services | 10.79 | 15.45 | 12.65 | | | | | | | | | |
| fi | Real Estate | 0.49 | 2.43 | 1.01 | • | | | | | | | | |
| W | Sensitive | 46.18 | 46.26 | 50.39 | | | | | | | | | |
| | Communication Services | 7.70 | 7.40 | 8.27 | | | | | | | | | |
| • | Energy | 4.55 | 4.59 | 2.39 | | | | | | | | | |
| Ф | Industrials | 12.43 | 10.44 | 11.34 | | | () | | | | | | |
| | Technology | 21.50 | 23.83 | 28.39 | | | | | 7 | | | | |
| — | Defensive | 24.49 | 20.53 | 21.31 | | | | | | | | | |
| Ħ | Consumer Defensive | 5.61 | 6.67 | 4.68 | | | | | | | | | |
| + | Healthcare | 18.01 | 11.31 | 15.71 | | | | | | | | | |
| • | Utilities | 0.87 | 2.55 | 0.92 | 1 | | | | | | | | |

100

Total

World Regions % Equity 12-31-2023



| | Fund % | Cat % |
|------------------|--------|-------|
| Greater Asia | 10.42 | 12.49 |
| Japan | 2.83 | 4.64 |
| Australasia | 0.10 | 0.19 |
| Asia-4 Tigers | 5.12 | 3.26 |
| Asia-ex 4 Tigers | 2.37 | 4.40 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 59.28 | Cat % 63.54 | Greater Europe | Fund % 30.29 | Cat % 23.96 | Market Maturity | Fund % |
|--------------------------------|-----------------|----------------|--------------------------------|-----------------|----------------|---------------------------------------|---------------|
| North America Central/Latin | 58.01 1.27 | 62.07 1.47 | United Kingdom W euro-ex UK | 5.41 24.43 | 4.42 19.19 | Developed Markets Emerging Markets | 96.07 3.93 |
| | | | Emrgng Europe Africa | 0.00 0.45 | 0.02 0.33 | Not Available | 0.00 |

| Top 10 Holdings as of 12-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Microsoft Corp | 4.55 | 4.55 | 57.96 | Technology |
| Novo Nordisk A/S Class B | 3.12 | 7.67 | 51.68 | Healthcare |
| | 2.33 | 10.00 | 194.13 | Communication Svc |
| ⊕ Tesla Inc ■ | 2.29 | 12.29 | 101.72 | Consumer Cyclical |
| ⊕ Broadcom Inc | 2.14 | 14.43 | 103.05 | Technology |
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd | 2.11 | 16.54 | _ | Technology |
| Eli Lilly and Co | 1.81 | 18.35 | 60.57 | Healthcare |
| ⊕ AstraZeneca PLC | 1.38 | 19.73 | _ | Healthcare |
| ASML Holding NV | 1.24 | 20.98 | 39.61 | Technology |
| ○ Capital Group Central Cash Fund | 1.24 | 22.22 | - | - |

Total Holdings 326



American Funds New World R6 RNWGX

Morningstar Category Morning Diversified Emerging Mkts MSCI E

Morningstar Index MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Christopher Thomsen since 01-2009
Winnie Kwan since 01-2009
Tomonori Tani since 10-2013
Bradford Freer since 01-2017
Akira Shiraishi since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019

Quantitative Screens

Dawid Justus since 01-2020

Piyada Phanaphat since 01-2020

Matt Hochstetler since 01-2024

- Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 24.56 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.57 is 49.56% lower than the Diversified Emerging Mkts category average.

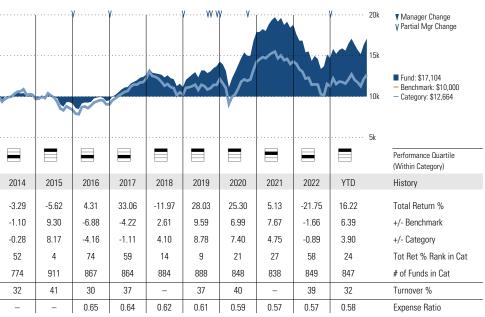
Morningstar Investment Management LLC Analysis

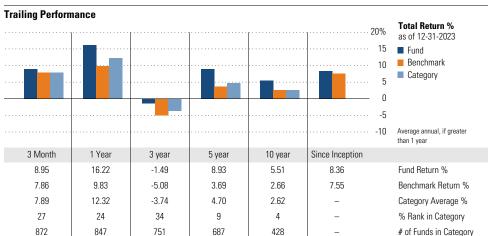
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Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
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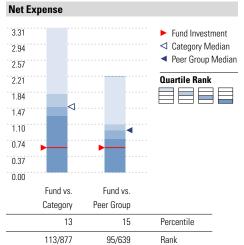
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 11-30-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



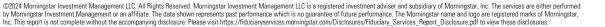




| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | _ | _ | - |
| Beta | - | - | - |
| R-Squared | - | - | - |
| Standard Deviation | 16.09 | - | 17.81 |
| Sharpe Ratio | - | - | - |
| Tracking Error | - | - | - |
| Information Ratio | - | - | - |
| Up Capture Ratio | - | - | - |
| Down Capture Ratio | - | - | - |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 18.72 | 13.07 | 13.55 |
| Price/Book Ratio | 2.96 | 1.60 | 1.86 |
| Geom Avg Mkt Cap \$B | 60.60 | 35.77 | 44.99 |
| ROE | 24.49 | 16.28 | 19.08 |
| | | | |





American Funds New World R6 RNWGX

Morningstar Index **Morningstar Category** Diversified Emerging Mkts MSCI EM NR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

| 12 | 32 | 44 | Large |
|----|----|----|-------|
| 2 | 4 | 4 | Mid |
| 0 | 1 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2023



| | | From all | Dl. | 0-4 | F | | - Dl- | d. | По- | A | | | | |
|--------------|------------------------|----------|-------|-------|------|---------------|-------|------|-------|----------|------|----|----|----|
| | | Fund | Bmark | Cat | Func | 1 | Bench | mark | Categ | jory Ave | rage | | | |
| Դ | Cyclical | 38.31 | 44.05 | 43.10 | | | , | | | | | | | |
| A | Basic Materials | 8.43 | 8.04 | 6.20 | | | | | | | | | | |
| A | Consumer Cyclical | 12.34 | 12.19 | 13.49 | | | | | | | | | | |
| , | Financial Services | 15.70 | 22.19 | 21.71 | | | | | | | | | | |
| fi | Real Estate | 1.84 | 1.63 | 1.70 | | | | | | | | | | _ |
| W | Sensitive | 39.44 | 43.48 | 43.26 | | | | | | | | | | |
| | Communication Services | 6.97 | 9.24 | 8.48 | | | 0 | | | | | | | |
| ð | Energy | 4.03 | 5.22 | 4.71 | | = [' _ | | | | | | | | |
| Ф | Industrials | 12.72 | 6.73 | 6.85 | | | | | | | | | | |
| | Technology | 15.72 | 22.29 | 23.22 | | | | | | | | | | |
| → | Defensive | 22.24 | 12.47 | 13.65 | | | | | | | | | | |
| Ħ | Consumer Defensive | 6.87 | 5.80 | 7.38 | | | | | | | | | | |
| + | Healthcare | 13.95 | 4.03 | 4.54 | | | | | | | | | | |
| • | Utilities | 1.42 | 2.64 | 1.73 | | | | | | | | | | |
| | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 |

World Regions % Equity 12-31-2023



| | Fund % | Cat % |
|------------------|--------|-------|
| Greater Asia | 39.10 | 73.55 |
| Japan | 2.39 | 0.06 |
| Australasia | 0.40 | 0.00 |
| Asia-4 Tigers | 6.54 | 27.02 |
| Asia-ex 4 Tigers | 29.77 | 46.47 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 35.96 | Cat % 15.81 | Greater Europe | Fund % 24.94 | Cat % 10.64 | Market Maturity | Fund % |
|---------------|-----------------|----------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 26.47 | 2.94 | United Kingdom | 2.13 | 0.54 | Developed Markets | 57.94 |
| Central/Latin | 9.49 | 12.87 | W euro-ex UK | 19.89 | 1.80 | Emerging Markets | 42.06 |
| | | | Emrgng Europe | 0.53 | 1.77 | Not Available | 0.00 |
| | | | Africa | 2.39 | 6.53 | | |

| Top 10 Holdings as of 12-31-2023 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Capital Group Central Cash Fund | 5.39 | 5.39 | - | _ |
| ⊕ Microsoft Corp | 2.86 | 8.25 | 57.96 | Technology |
| ○ Novo Nordisk A/S Class B | 2.68 | 10.93 | 51.68 | Healthcare |
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd | 2.03 | 12.96 | _ | Technology |
| Airbus SE | 1.50 | 14.46 | - | Industrials |
| ⊖ Eli Lilly and Co | 1.45 | 15.91 | 60.57 | Healthcare |
| ○ LVMH Moet Hennessy Louis Vuitton SE | 1.44 | 17.35 | _ | Consumer Cyclical |
| ⊖ Kotak Mahindra Bank Ltd | 1.43 | 18.78 | _ | Financial Services |
| MercadoLibre Inc MercadoLibre Inc | 1.23 | 20.01 | 85.71 | Consumer Cyclical |
| ⊕ AIA Group Ltd | 1.10 | 21.11 | -19.70 | Financial Services |

Total Holdings 586

Baird Aggregate Bond Inst BAGIX

Morningstar Category Intermediate Core Bond

Morningstar Index

Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 44.44% lower than the Intermediate Core Bond category average.

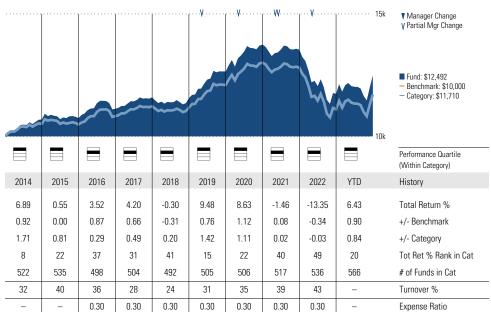
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 11-30-2023 |
| ESG Commitment | 1-Low | 02-15-2022 |

Growth of \$10,000



Trailing Performance



| Net Expe | nse | | |
|----------|----------|------------|---------------------------------------|
| 4.62 | | | ► Fund Investment |
| 4.11 | | | Category Median |
| 3.59 | | | Peer Group Median |
| 3.08 | | | Quartile Rank |
| 2.57 | | | |
| 2.05 | | | |
| 1.54 | | | |
| 1.03 | ✓ | | |
| 0.51 | | ···· | |
| 0.00 | | | |
| 1 | Fund vs. | Fund vs. | |
| C | ategory | Peer Group | |
| | 26 | 36 | Percentile |
| - | 147/577 | 156/434 | Rank |

| 3-Year KISK Wetrics | | | |
|---------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Alpha | _ | _ | _ |
| Beta | _ | _ | _ |
| R-Squared | _ | _ | _ |
| Standard Deviation | 7.38 | - | 7.20 |
| Sharpe Ratio | _ | _ | _ |
| Tracking Error | _ | _ | - |
| Information Ratio | _ | _ | - |
| Up Capture Ratio | _ | _ | - |
| Down Capture Ratio | _ | _ | - |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.15 | 4.43 | 5.99 |
| Avg Eff Maturity | 8.34 | - | 8.56 |



Baird Aggregate Bond Inst BAGIX

Inst BAGIX

Asset Allocation as of 12-31-2023

Morningstar Category Intermediate Core Bond Morningstar Index Bloomberg US Agg Bond TR USD





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.14 | 2.48 |
| Cash | 1.31 | 2.18 |
| Bonds | 98.55 | 95.29 |
| Non-US Stocks | 0.00 | 0.00 |
| US Stocks | 0.00 | 0.06 |
| Asset Class | Net % | Cat% |
| | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 12.90 | 3.53 | 27.80 |
| AA | 50.80 | 74.59 | 41.94 |
| A | 13.60 | 10.82 | 13.94 |
| BBB | 22.60 | 8.32 | 13.42 |
| BB | 0.10 | 0.28 | 0.68 |
| В | 0.00 | 0.00 | 0.33 |
| Below B | 0.00 | 0.00 | 0.44 |
| Not Rated | 0.00 | 2.46 | 1.46 |
| | | | |

| | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 |
|----------------------------|-------|-------|-------|------|---|---------|---------|---------|---------|----|----|----|
| Other | 0.00 | _ | 1.55 | | | | | | | | | |
| Cash & Equivalents | 1.12 | - | 3.99 | | | | | | | | | |
| Municipal | 0.61 | - | 0.99 | | | | | | | | | |
| Covered Bond | 0.00 | - | 0.00 | | | | | | | | | |
| Asset-Backed | 7.11 | _ | 5.02 | | | | | | | | | |
| Commercial MBS | 4.45 | _ | 0.41 | () | | | | | | | | |
| Non-Agency Residential MBS | 0.62 | _ | 0.48 | () | | | | | | | | |
| Agency MBS CMO | 2.01 | _ | 1.85 | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.24 | | | | | | | | | |
| Agency MBS Pass-Through | 23.50 | _ | 29.51 | | | | | - 1 | | | | |
| Securitized | 37.69 | _ | 37.51 | | - | : | - | | : | : | - | (|
| Preferred | 0.00 | _ | 0.20 | | | | | | | | | |
| Convertible | 0.00 | _ | 0.00 | | | | | | | | | |
| Bank Loan | 0.00 | _ | 0.03 | | | | | | | | | |
| Corporate Bond | 38.03 | _ | 24.36 | | : | : | : | | | : | : | |
| Corporate | 38.03 | _ | 24.59 | | | | | | | | | |
| Other Government Related | 0.00 | _ | 2.55 | i [| | | | | | | | |
| Agency/Quasi Agency | 0.00 | _ | 0.90 | iΠ | | | | | | | | |
| Inflation – Protected | 0.00 | _ | 1.15 | | | | | | | | | |
| Treasury | 22.55 | _ | 26.75 | | | | | | ı : [| | | |
| Government | 22.55 | _ | 31.35 | | | | | 37 | | | | |
| | Fund | Bmark | Cat | Fund | | Benchma | rk [] C | ategory | Average | | | |

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Notes 1.13% | 10-2026 | 4.25 | 4.25 | _ |
| United States Treasury Bonds 2.5% | 02-2045 | 2.83 | 7.08 | _ |
| United States Treasury Bonds 2.88% | 05-2043 | 2.03 | 9.10 | _ |
| ⊕ United States Treasury Notes 2.38% | 03-2029 | 1.99 | 11.09 | _ |
| United States Treasury Bonds 1.38% | 11-2040 | 1.60 | 12.69 | - |
| ⊕ United States Treasury Notes 4.13% | 08-2030 | 1.55 | 14.24 | _ |
| ⊕ United States Treasury Bonds 2.88% | 05-2052 | 1.53 | 15.77 | _ |
| ⊕ United States Treasury Bonds 2.38% | 02-2042 | 1.51 | 17.27 | _ |
| ⊖ First American Government Obligs U | 02-2030 | 1.05 | 18.32 | _ |
| ─ United States Treasury Notes 1.13% | 08-2028 | 0.92 | 19.24 | _ |

Total Holdings 1757



BlackRock High Yield Bond K BRHYX

Morningstar Category High Yield Bond Morningstar Index ICE BofA US High Yield TR USD

Portfolio Manager(s)

Mitchell Garfin since 12-2009 Derek Schoenhofen since 12-2009 David Delbos since 12-2014

Quantitative Screens

Q Performance: The fund has finished in the High Yield
 Bond category's top three quartiles in 10 of the 10 years it's
 heap in existence.

Management: The fund's management has been in place for 14.01 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.51 is 43.33% lower than the High Yield Bond category average.

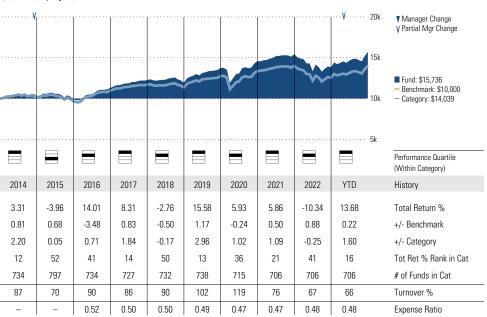
Morningstar Investment Management LLC Analysis

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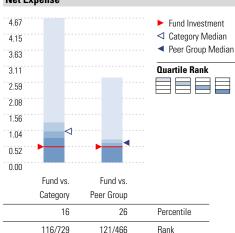
ESG Metrics

| Metric | Rating | Updated |
|----------------|---------|------------|
| ESG Commitment | 2-Basic | 02-15-2022 |

Growth of \$10,000







| J-1 Cui Illak Micuica | | | |
|-----------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Alpha | _ | - | _ |
| Beta | _ | - | _ |
| R-Squared | _ | - | _ |
| Standard Deviation | 8.46 | - | 7.80 |
| Sharpe Ratio | _ | - | _ |
| Tracking Error | _ | - | _ |
| Information Ratio | _ | - | _ |
| Up Capture Ratio | _ | _ | _ |
| Down Capture Ratio | _ | _ | _ |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 3.32 | - | 3.13 |
| Avg Eff Maturity | 5.00 | - | 4.81 |



Style Breakdown

Fixed Income

Style Analysis as of 12-31-2023

BlackRock High Yield Bond K BRHYX

| Fixed Income | Quality 프 말 |
|-------------------------|-------------------|
| | Mid |
| | Low |
| Ltd Mod Ext Duration | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 0.00 | _ | 3.92 |
| AA | 0.00 | _ | 0.38 |
| А | 0.16 | _ | 0.26 |
| BBB | 7.18 | _ | 5.90 |
| BB | 29.64 | _ | 36.20 |
| В | 48.35 | _ | 40.32 |
| Below B | 12.53 | _ | 11.07 |
| Not Rated | 2.14 | _ | 1.95 |
| | | | |

Asset Allocation as of 12-31-2023 Asset Class Net % Cat% US Stocks 0.81 0.46 Non-US Stocks 0.00 0.05 Bonds 100.00 95.08 Cash -6.98 2.63 Other 6.51 1.42 -50 50 100 Total 100.00 100.00

Morningstar Category

High Yield Bond

| C | 01 0000 | | | |
|-----------------------------------|---------|-------|-------|------------------|
| Sector Weighting as of 12- | | | | |
| | Fund | Bmark | Cat | Fund ▼ Benchmark |
| Government | 0.55 | - | 2.34 | |
| Treasury | 0.00 | - | 0.98 | |
| Inflation - Protected | 0.00 | _ | 0.01 | |
| Agency/Quasi Agency | 0.02 | _ | 0.02 | |
| Other Government Related | 0.53 | _ | 1.33 | |
| Corporate | 91.95 | _ | 90.22 | 0 |
| Corporate Bond | 83.88 | - | 87.03 | |
| Bank Loan | 6.85 | _ | 2.35 | |
| Convertible | 0.58 | _ | 0.39 | |
| Preferred | 0.64 | _ | 0.45 | |
| Securitized | 0.09 | _ | 1.45 | |
| Agency MBS Pass-Through | 0.00 | _ | 0.11 | |
| Agency MBS ARM | 0.00 | _ | 0.00 | |
| Agency MBS CMO | 0.00 | - | 0.04 | |
| Non-Agency Residential MBS | 0.00 | _ | 0.06 | |
| Commercial MBS | 0.00 | _ | 0.11 | |
| Asset-Backed | 0.09 | _ | 1.13 | |
| Covered Bond | 0.00 | _ | 0.00 | |
| Municipal | 0.00 | - | 0.03 | |
| Cash & Equivalents | 2.24 | - | 4.06 | |
| Other | 5.16 | - | 1.90 | |

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

Morningstar Index

ICE BofA US High Yield TR USD

| Top 10 Holdings as of 12-31-2023 | | | | |
|---|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| ☆ Cash Offset | - | 6.87 | 6.87 | _ |
| ⊕ ICE: (CDX.NA.HY.41.V2) | 12-2028 | 2.45 | 9.32 | _ |
| ⊝ iShares iBoxx \$ High Yield Corp Bd ETF | _ | 2.07 | 11.39 | - |
| | _ | 2.02 | 13.41 | - |
| ⊕ EUR/USD Purchased | 12-2023 | 1.63 | 15.04 | - |
| ⊕ EUR/USD Purchased | 12-2023 | 1.60 | 16.65 | - |
| □ USD CASH(Committed) | 12-2023 | 1.53 | 18.18 | _ |
| | 03-2026 | 1.39 | 19.57 | - |
| ⊖ EUR/USD Purchased | 12-2023 | 0.93 | 20.50 | - |
| ⊕ EUR/USD Purchased | 12-2023 | 0.91 | 21.41 | - |

Total Holdings 1550



ClearBridge Mid Cap Growth IS LCMIX

Morningstar Category

Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Portfolio Manager(s)

Aram Green since 08-2010 Brian Angerame since 08-2010 Matthew Lilling since 06-2020 Jeffrey Bailin since 12-2023

Quantitative Screens

- Performance: The fund has finished in the Mid-Cap Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 13.34 years.
- Net Expense: The fund's expense ratio of 0.76 is 28.3% lower than the Mid-Cap Growth category average.

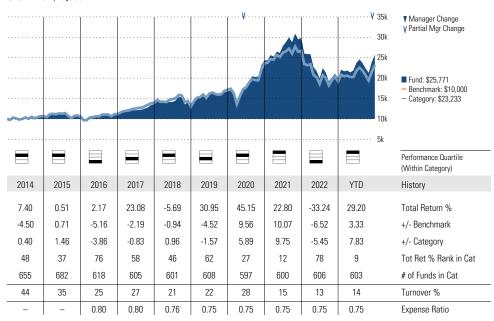
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

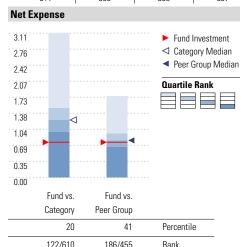
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 5 | 11-30-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Growth of \$10,000







| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class $% \left(1\right) =\left(1\right) \left(1\right) $ |
| characteristics |

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | _ | _ | _ |
| Beta | _ | _ | _ |
| R-Squared | _ | _ | _ |
| Standard Deviation | 22.45 | _ | 22.03 |
| Sharpe Ratio | - | _ | _ |
| Tracking Error | _ | _ | _ |
| Information Ratio | - | _ | _ |
| Up Capture Ratio | - | _ | _ |
| Down Capture Ratio | - | _ | _ |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 29.89 | 26.78 | 27.96 |
| Price/Book Ratio | 4.75 | 8.34 | 5.61 |
| Geom Avg Mkt Cap \$B | 21.39 | 23.17 | 20.97 |
| ROE | 17.04 | 25.12 | 17.17 |
| | | | |



ClearBridge Mid Cap Growth IS LCMIX

Morningstar Category

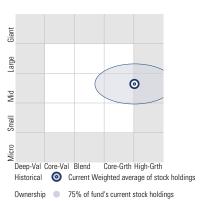
Mid-Cap Growth

Morningstar Index

Russell Mid Cap Growth TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

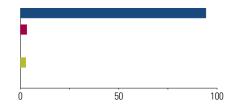
| -quit, | | | |
|--------|----|----|-------|
| 2 | 2 | 16 | Large |
| 1 | 17 | 57 | MIG |
| 0 | 1 | 4 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.78 |
| Cash | 2.60 | 1.69 |
| Bonds | 0.00 | 0.11 |
| Non-US Stocks | 3.10 | 4.02 |
| US Stocks | 94.30 | 93.41 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | ▼ Be | nchma | rk [| Categ | ory Av | /erage | | |
|-----------|------------------------|-------|-------|-------|------|------|-------|------|-------|--------|--------|--|--|
| <u></u> | Cyclical | 25.66 | 24.13 | 27.23 | | | | | | | | | |
| 4. | Basic Materials | 2.24 | 0.88 | 2.08 | | | | | | | | | |
| A | Consumer Cyclical | 13.79 | 12.82 | 12.24 | | | | | | | | | |
| ø | Financial Services | 5.10 | 8.71 | 10.12 | _ | 0 | | | | | | | |
| fi | Real Estate | 4.53 | 1.72 | 2.79 | | | | | | | | | |
| W | Sensitive | 53.99 | 53.92 | 50.92 | | | | | | | | | |
| | Communication Services | 3.60 | 3.95 | 3.60 | | | | | | | | | |
| ð | Energy | 3.98 | 3.81 | 3.20 | | | | | | | | | |
| Ф | Industrials | 16.00 | 18.22 | 17.15 | | | | * | | | | | |
| | Technology | 30.41 | 27.94 | 26.97 | | | | | | | | | |
| — | Defensive | 20.35 | 21.94 | 21.85 | | | | | | | | | |
| = | Consumer Defensive | 2.29 | 2.80 | 2.66 | | | | | | | | | |
| + | Healthcare | 18.06 | 18.68 | 18.66 | | | | ı | | | | | |
| • | Utilities | 0.00 | 0.46 | 0.53 | ĺ | | | | | | | | |

| Top 15 Holdings as of 12-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| HubSpot Inc | 3.46 | 3.46 | 100.79 | Technology |
| ⊕ Copart Inc | 3.15 | 6.61 | 60.95 | Industrials |
| Chipotle Mexican Grill Inc | 2.95 | 9.56 | 64.83 | Consumer Cyclical |
| Palo Alto Networks Inc | 2.74 | 12.31 | 111.32 | Technology |
| ⊕ Icon PLC | 2.73 | 15.03 | 45.72 | Healthcare |
| Marvell Technology Inc | 2.62 | 17.66 | 63.47 | Technology |
| → WillScot Mobile Mini Holdings Corp | 2.59 | 20.24 | -1.48 | Industrials |
| → Fortinet Inc | 2.55 | 22.79 | 19.72 | Technology |
| ⊕ IDEXX Laboratories Inc | 2.49 | 25.27 | 36.06 | Healthcare |
| ⊕ Mettler-Toledo International Inc | 2.38 | 27.66 | -16.08 | Healthcare |
| ⊕ Performance Food Group Co | 2.23 | 29.89 | 18.43 | Consumer Defensive |
| | 2.18 | 32.07 | 48.45 | Basic Materials |
| ⊕ CoStar Group Inc | 2.14 | 34.21 | 13.08 | Real Estate |
| ⊕ IDEX Corp | 2.14 | 36.34 | -3.81 | Industrials |
| ⊕ Steris PLC | 2.04 | 38.38 | 20.11 | Healthcare |

Total Holdings 68



DFA US Small Cap Value I DFSVX

Morningstar Category

Morningstar Index

Russell 2000 Value TR USD

Portfolio Manager(s)

Jed Foodall since 02-2012 Joel Schneider since 07-2015 Marc Leblond since 02-2020

Quantitative Screens

Performance: The fund has finished in the Small Value category's top three quartiles in 9 of the 10 years it's been

Management: The fund's management has been in place for 11.85 years.

Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.3 is 73.21% lower than the Small Value category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 11-30-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change Fund: \$21.572 Benchmark: \$10,000 Category: \$19,293 Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 3.48 -7.81 28 26 7.21 -15.13 18.12 2.23 39 84 -3.52 18.91 Total Return % -0.34 -4.27 11.57 10.96 -0.74 -3.48 -0.63 -2.27 -2.40 4.26 +/- Benchmark 0.14 0.33 6.64 -1.10 2.27 -1.33 -3.31 -1.79 8.27 2.05 +/- Category

58

494

18

0.52

12

494

22

0.42

10

502

23

0.33

34

510

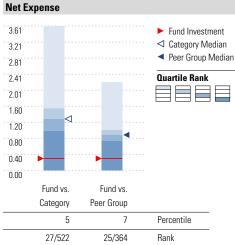
Tot Ret % Rank in Cat

of Funds in Cat

Turnover %

Expense Ratio

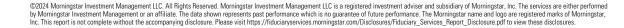




Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3- Tear hisk wietrics | | | |
|-----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | _ | - | _ |
| Beta | _ | _ | _ |
| R-Squared | _ | - | _ |
| Standard Deviation | 22.14 | _ | 21.43 |
| Sharpe Ratio | - | _ | _ |
| Tracking Error | - | _ | _ |
| Information Ratio | - | _ | _ |
| Up Capture Ratio | - | _ | _ |
| Down Capture Ratio | _ | _ | _ |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 8.89 | 11.08 | 13.11 |
| Price/Book Ratio | 1.12 | 1.33 | 1.61 |
| Geom Avg Mkt Cap \$B | 2.65 | 2.06 | 4.28 |
| ROE | 11.20 | 6.04 | 13.93 |
| | | | |



58

496

9

71

541

9

33

509

19

0.52

67

514

24

0.52

48

523

27

0.52

82

517

19

0.53



DFA US Small Cap Value I DFSVX

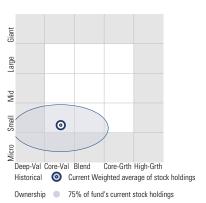
Morningstar Category Small Value

Morningstar Index

Russell 2000 Value TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

| ' ' | | | |
|-------|-------|--------|-------|
| 0 | 0 | 0 | Large |
| 2 | 1 | 0 | Mid |
| 57 | 32 | 7 | Small |
| Value | Blend | Growth | |

Weight %

>50 25-50 10-25 0-10



50

Asset Allocation as of 12-31-2023



| | | Fund | Bmark | Cat | Fund ▼ Benchmark [] Category Average |
|-----------|------------------------|-------|-------|-------|--------------------------------------|
| b | Cyclical | 49.96 | 52.87 | 50.05 | |
| ů. | Basic Materials | 7.76 | 5.10 | 6.35 | |
| 4 | Consumer Cyclical | 16.36 | 10.91 | 14.59 | |
| ₽ | Financial Services | 24.82 | 24.11 | 23.02 | |
| b | Real Estate | 1.02 | 12.75 | 6.09 | |
| M | Sensitive | 40.32 | 30.99 | 37.51 | |
| | Communication Services | 2.11 | 2.22 | 1.87 | |
| • | Energy | 10.77 | 8.86 | 8.17 | |
| \$ | Industrials | 19.30 | 12.49 | 18.00 | |
| 3 | Technology | 8.14 | 7.42 | 9.47 | |
| → | Defensive | 9.71 | 16.14 | 12.42 | |
| Ę | Consumer Defensive | 5.29 | 3.31 | 4.26 | |
| ř | Healthcare | 3.82 | 8.97 | 5.52 | |
| ? | Utilities | 0.60 | 3.86 | 2.64 | |

100

| NI. | 0/ 11 - 1 | 0 1: 6 | V/TD D + 01 | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Amkor Technology Inc | 0.94 | 0.94 | 40.01 | Technology |
| € Future on E-mini S&P 500 Futures | 0.92 | 1.85 | _ | _ |
| United States Steel Corp | 0.92 | 2.77 | 95.01 | Basic Materials |
| Taylor Morrison Home Corp | 0.90 | 3.67 | 75.78 | Consumer Cyclical |
| € Ssc Government Mm Gvmxx | 0.88 | 4.55 | - | _ |
| American Equity Investment Life Holding Co | 0.79 | 5.34 | 22.31 | Financial Services |
| Commercial Metals Co | 0.71 | 6.05 | 4.93 | Basic Materials |
| ⊕ Murphy Oil Corp | 0.69 | 6.74 | 1.74 | Energy |
| F N B Corp | 0.69 | 7.43 | 9.20 | Financial Services |
| Avnet Inc | 0.67 | 8.11 | 24.10 | Technology |
| PVH Corp | 0.67 | 8.78 | 73.21 | Consumer Cyclical |
| Element Solutions Inc | 0.65 | 9.42 | 28.97 | Basic Materials |
| Assured Guaranty Ltd | 0.63 | 10.05 | 21.99 | Financial Services |
| Popular Inc | 0.61 | 10.66 | 27.17 | Financial Services |
| PBF Energy Inc Class A | 0.61 | 11.27 | 9.88 | Energy |

Total Holdings 945



Federated Hermes Total Return Bond R6 FTRLX

Morningstar Category Morningstar Index

Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Mark Durbiano since 12-1997
Todd Abraham since 02-1999
Christopher McGinley since 12-2009
Donald Ellenberger since 03-2013
Ihab Salib since 05-2013
Steven Wagner since 03-2015
Richard Gallo since 01-2018
Jerome Conner since 01-2018
Chengjun(Chris) Wu since 01-2020

Quantitative Screens

Performance: The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 7 of the 8 years it's been in existence.

Management: The fund's management has been in place for 26.02 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.38 is 48.65% lower than the Intermediate Core-Plus Bond category average.

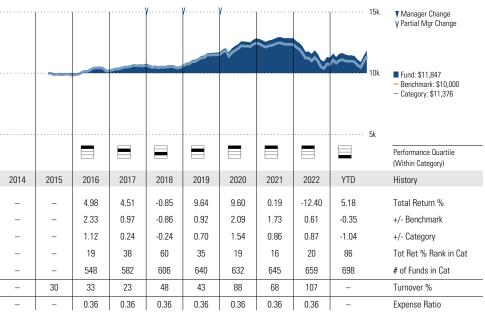
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

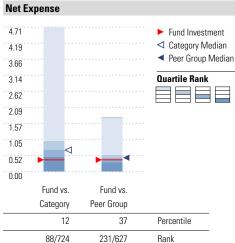
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 11-30-2023 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Alpha | _ | _ | _ |
| Beta | _ | _ | _ |
| R-Squared | _ | _ | _ |
| Standard Deviation | 6.97 | _ | 7.49 |
| Sharpe Ratio | _ | _ | - |
| Tracking Error | _ | _ | - |
| Information Ratio | _ | _ | - |
| Up Capture Ratio | _ | _ | - |
| Down Capture Ratio | _ | _ | _ |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.00 | 4.43 | 6.18 |
| Avg Eff Maturity | 8.70 | _ | 8.87 |



Duration

Federated Hermes Total Return Bond R6 FTRLX

Morningstar Category Morningstar Index
Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Style Analysis as of 12-31-2023
Style Breakdown
Fixed Income

Ouality

High

Aid

Ltd Mod Ext

| 0 | 50 | 100 |
|---|----|-----|

Asset Allocation as of 12-31-2023

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 4.03 | 1.18 |
| Cash | 2.17 | 3.27 |
| Bonds | 93.79 | 95.53 |
| Non-US Stocks | 0.00 | 0.00 |
| US Stocks | 0.01 | 0.03 |
| Asset Class | Net % | Cat% |
| | | |
| | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 68.69 | 3.53 | 33.76 |
| AA | 2.11 | 74.59 | 26.40 |
| A | 6.91 | 10.82 | 11.24 |
| BBB | 13.69 | 8.32 | 17.98 |
| BB | 1.99 | 0.28 | 4.22 |
| В | 1.76 | 0.00 | 1.53 |
| Below B | 0.79 | 0.00 | 0.69 |
| Not Rated | 4.06 | 2.46 | 4.18 |
| | | | |

| | Fund | Bmark | Cat | Fund | ▼ Be | nchmark | [] Cate | gory Av | erage | |
|----------------------------|-------|-----------|-------|-------|------|---------|---------|---------|-------|--|
| Government | 51.98 | – Dillark | 26.88 | Tunu | . 50 | | ij odio | | o.ugo | |
| Treasury | 31.14 | _ | 17.06 | | | - | | - | | |
| nflation – Protected | 0.00 | _ | 0.43 | 1 | | | | | | |
| Agency/Quasi Agency | 0.11 | _ | 0.32 | | | | | | | |
| Other Government Related | 20.73 | _ | 9.07 | | = | | | | | |
| Corporate | 20.86 | _ | 26.57 | | | | | 1 | | |
| Corporate Bond | 20.84 | _ | 25.83 | | | : | | | | |
| Bank Loan | 0.00 | _ | 0.26 | | | | | | | |
| Convertible | 0.01 | _ | 0.06 | | | | | | | |
| Preferred | 0.01 | _ | 0.42 | 0 | | | | | | |
| Securitized | 24.87 | _ | 38.22 | | | | | | | |
| Agency MBS Pass-Through | 22.17 | _ | 24.69 | | | - : | | | | |
| Agency MBS ARM | 0.00 | _ | 0.06 | ĺ | | | | | | |
| Agency MBS CMO | 0.53 | _ | 2.83 | i [] | | | | | | |
| Non-Agency Residential MBS | 1.03 | _ | 0.23 | D | | | | | | |
| Commercial MBS | 0.59 | _ | 1.25 | •[| | | | | | |
| Asset-Backed | 0.55 | _ | 9.16 | 1 | | | | | | |
| Covered Bond | 0.00 | _ | 0.00 | | | | | | | |
| Municipal | 0.00 | _ | 0.49 | 0 | | | | | | |
| Cash & Equivalents | 2.24 | _ | 5.70 | | | | | | | |
| Other | 0.04 | _ | 1.99 | 1 [| | | | | | |

| Top 10 Holdings as of 12-31-2023 | | | | |
|--|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| ⊕ Federated Mortgage Core Portfolio | - | 26.39 | 26.39 | _ |
| ⊕ Us 5yr Note (Cbt) Dec23 Xcbt 20231229 | 12-2023 | 9.53 | 35.92 | _ |
| ⊕ 2 Year Treasury Note Future Dec 23 | 12-2023 | 8.45 | 44.37 | _ |
| ⊕ United States Treasury Notes 3.375% | 05-2033 | 8.20 | 52.57 | _ |
| ⊕ United States Treasury Bonds 3.625% | 05-2053 | 4.96 | 57.53 | - |
| ⊕ Federated Project and Trade Fin Cor | _ | 4.02 | 61.55 | _ |
| ⊕ Ultra 10 Year US Treasury Note Future Dec 23 | 12-2023 | 2.98 | 64.53 | _ |
| ⊕ High Yield Bond Portfolio | _ | 2.36 | 66.89 | _ |
| ⊕ Us Ultra Bond Cbt Dec23 Xcbt 20231219 | 12-2023 | 2.22 | 69.11 | _ |
| ⊕ 10 Year Treasury Note Future Dec 23 | 12-2023 | 2.10 | 71.21 | _ |

Total Holdings 837



Fidelity 500 Index FXAIX

Portfolio Manager(s)

Louis Bottari since 01-2009 Peter Matthew since 08-2012 Robert Regan since 12-2016 Payal Gupta since 06-2019 Navid Sohrabi since 08-2019

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 14.92 years.
- Style: The fund has landed in its primary style box Large Blend — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.02 is 97.33% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 11-30-2023 |
| ESG Commitment | 1-Low | 07-19-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

Morningstar Category

Morningstar Index S&P 500 TR USD

Large Blend

▼ Manager Change V Partial Mgr Change



| ■ Fund: \$31,118 |
|---------------------------------------|
| Benchmark: \$10,000 |
| Category: \$25,546 |

| | | ئىسى | | · · · · · · · · · · · · · · · · · · · | | , | | | 10k | |
|-------|-------|-------------|-------|---------------------------------------|-------|----------|-------|--------|--------------|---|
| | | | | | | | | | · · · · · 5k | |
| | | | | | | | | | 5k | Performance Quartile (Within Category) |
| 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | YTD | History |
| 13.66 | 1.38 | 11.97 | 21.81 | -4.40 | 31.47 | 18.40 | 28.69 | -18.13 | 26.29 | Total Return % |
| -0.03 | 0.00 | 0.01 | -0.02 | -0.02 | -0.02 | 0.00 | -0.02 | -0.02 | 0.00 | +/- Benchmark |
| 2.70 | 2.45 | 1.60 | 1.37 | 1.87 | 2.69 | 2.57 | 2.62 | -1.17 | 3.97 | +/- Category |
| 18 | 20 | 26 | 28 | 25 | 23 | 37 | 23 | 51 | 26 | Tot Ret % Rank in Cat |
| 1,532 | 1,598 | 1,498 | 1,481 | 1,491 | 1,501 | 1,497 | 1,515 | 1,538 | 1,591 | # of Funds in Cat |
| 4 | 4 | 5 | 5 | 4 | 4 | 4 | 7 | 2 | 3 | Turnover % |



0.02

0.02

0.02

| Net Expe | ense | | |
|-----------------|----------|------------|---------------------------------------|
| 4.87 | | | ► Fund Investment |
| 4.33 | | | Category Median |
| 3.79 | | | Peer Group Median |
| 3.25 | | | Quartile Rank |
| 2.71 | | | |
| 2.16 | | | |
| 1.62 | | | |
| 1.08 | □ | | |
| 0.54 | | | |
| 0.00 | | | |
| 1 | Fund vs. | Fund vs. | |
| C | Category | Peer Group | |
| | 5 | 22 | Percentile |
| - | 70/1691 | 113/518 | Rank |
| | | | |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | - | _ | _ |
| Beta | - | _ | _ |
| R-Squared | - | - | - |
| Standard Deviation | 17.54 | _ | 17.04 |
| Sharpe Ratio | _ | _ | _ |
| Tracking Error | _ | _ | _ |
| Information Ratio | _ | _ | _ |
| Up Capture Ratio | _ | _ | _ |
| Down Capture Ratio | _ | _ | _ |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 22.64 | 23.61 | 22.67 |
| Price/Book Ratio | 4.00 | 4.19 | 4.67 |
| Geom Avg Mkt Cap \$B | 237.55 | 241.61 | 282.66 |
| ROE | 31.74 | 31.50 | 30.87 |
| | | | |

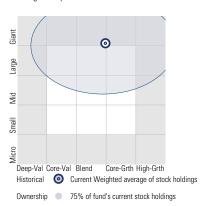


Growth of \$10,000

Fidelity 500 Index FXAIX

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

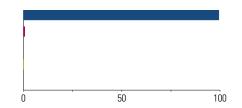
| 16 | 31 | 35 | Large |
|----|----|----|-------|
| 6 | 9 | 3 | MIG |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100 00 | 100 00 |
|---------------|--------|--------|
| Other | 0.00 | 1.24 |
| Cash | 0.04 | 1.50 |
| Bonds | 0.00 | -0.53 |
| Non-US Stocks | 0.58 | 2.42 |
| US Stocks | 99.38 | 95.35 |
| Asset Class | Net % | Cat% |
| | | |

Morningstar Index

S&P 500 TR USD

Morningstar Category

Large Blend

| | Fund | Bmark | Cat | Fund | Benchma | rk [] (| Categor | y Avera | age | |
|-------------------------------|-------|-------|-------|------|-----------------------------|---------|---------|---------|-----|--|
| → Cyclical | 28.02 | 28.24 | 28.24 | | | | | | | |
| Basic Materials | 2.20 | 2.19 | 2.75 | | | | | | | |
| Consumer Cyclical | 10.90 | 11.01 | 10.16 | | — [] | | | | | |
| Financial Services | 12.49 | 12.52 | 13.17 | | | | | | | |
| Real Estate | 2.43 | 2.52 | 2.16 | | | | | | | |
| Sensitive | 50.57 | 50.65 | 49.61 | | _ | | | | | |
| Communication Services | 8.61 | 8.58 | 8.09 | _ | = [] | | | | | |
| Energy | 4.10 | 3.89 | 4.29 | | | | | | | |
| Industrials | 8.15 | 8.37 | 9.99 | | | | | _ | | |
| Technology | 29.71 | 29.81 | 27.24 | | | | | ľ | | |
| → Defensive | 21.39 | 21.12 | 22.15 | | | | | | | |
| Consumer Defensive | 6.26 | 6.11 | 6.37 | | | | | | | |
| Healthcare | 12.73 | 12.67 | 13.60 | | | | | | | |
| Utilities | 2.40 | 2.34 | 2.18 | | | | | | | |

| Top 15 Holdings as of 12-31-2023 | | | | |
|----------------------------------|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Microsoft Corp | 7.33 | 7.33 | 57.96 | Technology |
| ⊕ Apple Inc | 7.27 | 14.60 | 48.91 | Technology |
| ⊕ Amazon.com Inc | 3.45 | 18.06 | 80.88 | Consumer Cyclical |
| NVIDIA Corp | 3.01 | 21.07 | 238.98 | Technology |
| ⊕ Alphabet Inc Class A | 2.05 | 23.11 | 58.32 | Communication Svc |
| ⊕ Meta Platforms Inc Class A | 1.89 | 25.01 | 194.13 | Communication Svc |
| ⊕ Alphabet Inc Class C | 1.76 | 26.77 | 58.83 | Communication Svc |
| ⊕ Tesla Inc | 1.73 | 28.50 | 101.72 | Consumer Cyclical |
| ⊕ Berkshire Hathaway Inc Class B | 1.71 | 30.21 | 15.46 | Financial Services |
| ⊕ UnitedHealth Group Inc | 1.33 | 31.54 | 0.68 | Healthcare |
| ⊕ Eli Lilly and Co | 1.23 | 32.77 | 60.57 | Healthcare |
| ⊕ JPMorgan Chase & Co | 1.18 | 33.95 | 29.87 | Financial Services |
| ⊕ Exxon Mobil Corp | 1.08 | 35.03 | -6.02 | Energy |
| ⊕ Visa Inc Class A | 1.07 | 36.11 | 26.21 | Financial Services |
| Broadcom Inc | 1.06 | 37.16 | 103.05 | Technology |

Total Holdings 507



JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category

Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Portfolio Manager(s)

Giri Devulapally since 08-2004 Holly Fleiss since 11-2020 Joseph Wilson since 11-2020 Larry Lee since 11-2020 Robert Maloney since 11-2022

Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence
- Management: The fund's management has been in place for 19.42 years.
- Style: The fund has landed in its primary style box —
 Large Growth 100 % of the time over the past three
 years.
- Net Expense: The fund's expense ratio of 0.44 is 52.69% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 11-30-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 04-07-2022 |

Growth of \$10,000 ▼ Manager Change V Partial Mgr Change 35k Fund: \$42.872 Benchmark: \$10,000 20k - Category: \$29,873 15k Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 11.13 7 94 -1.74 38.37 0.57 39.39 56.42 18.79 -25.21 34.95 Total Return % 17.93 -1.92 2.27 -8.82 8.16 2.08 3.00 -8.81 3.93 -7.73 +/- Benchmark 4.34 2.66 7.49 20.56 4.70 1.13 -4.97 10.70 -1.66 -1.79 +/- Category 39 16 87 3 22 4 8 68 29 58 Tot Ret % Rank in Cat 1,435 1,500 1,311 1,294 # of Funds in Cat 1,339 1,276 1,264 1,256 1,270 1,276 39 19 43 22 24 50 47 50 42 Turnover %



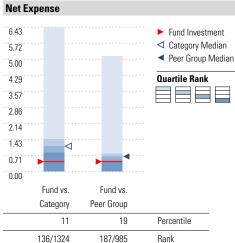
0.44

0.43

0.44

0.43

Expense Ratio



0.60

0.60

0.48

0.43

| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | _ | _ | _ |
| Beta | _ | _ | _ |
| R-Squared | _ | _ | _ |
| Standard Deviation | 19.14 | _ | 21.31 |
| Sharpe Ratio | _ | - | _ |
| Tracking Error | _ | - | _ |
| Information Ratio | _ | _ | _ |
| Up Capture Ratio | _ | _ | _ |
| Down Capture Ratio | _ | _ | _ |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 33.11 | 33.00 | 31.29 |
| Price/Book Ratio | 9.47 | 10.90 | 8.04 |
| Geom Avg Mkt Cap \$B | 362.67 | 427.90 | 440.36 |
| ROE | 34.09 | 40.31 | 34.88 |



JPMorgan Large Cap Growth R6 JLGMX

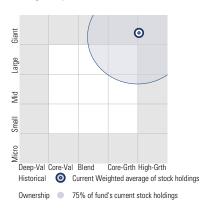
Morningstar Category Large Growth

Morningstar Index

Russell 1000 Growth TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

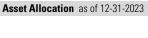
Equity

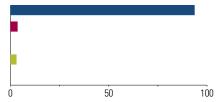
| 3 | 21 | 68 | Large |
|---|----|----|-------|
| 0 | 2 | 6 | Mid |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.97 |
| Cash | 2.93 | 1.44 |
| Bonds | 0.00 | 0.00 |
| Non-US Stocks | 3.49 | 4.32 |
| US Stocks | 93.58 | 93.27 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | • | Ben | chma | rk |] Cat | tegor | γ Ανε | erage | : | | |
|----------------|------------------------|-------|-------|-------|----------|---|-----|------|----|-------|-------|-------|-------|---|--|--|
| Դ | Cyclical | 21.91 | 23.41 | 25.84 | | | | | 0 | | | | | | | |
| æ. | Basic Materials | 0.35 | 0.65 | 1.27 | I[] | | | | | | | | | | | |
| A | Consumer Cyclical | 17.20 | 15.72 | 14.45 | | | | | | | | | | | | |
| , f | Financial Services | 4.36 | 6.09 | 8.88 | | | | | | | | | | | | |
| fi | Real Estate | 0.00 | 0.95 | 1.24 | ΙĎ | | | | | | | | | | | |
| W | Sensitive | 66.31 | 61.76 | 57.71 | | | | | | | | | | | | |
| d | Communication Services | 12.94 | 11.36 | 11.14 | | | | | | | | | | | | |
| • | Energy | 1.13 | 0.50 | 1.52 | | | | | | | | | | | | |
| Ф | Industrials | 5.83 | 5.21 | 6.11 | | | | | | | | | - 1 | | | |
| | Technology | 46.41 | 44.69 | 38.94 | | | | | | | | | • | | | |
| - | Defensive | 11.77 | 14.83 | 16.45 | | | . [| | | | | | | | | |
| Ħ | Consumer Defensive | 1.17 | 4.14 | 3.10 | I | | | | | | | | | | | |
| + | Healthcare | 10.60 | 10.63 | 13.04 | | | | | | | | | | | | |
| • | Utilities | 0.00 | 0.06 | 0.31 | İ | | | | | | | | | | | |

| Top 15 Holdings as of 12-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Microsoft Corp | 12.04 | 12.04 | 57.96 | Technology |
| Amazon.com Inc | 7.01 | 19.05 | 80.88 | Consumer Cyclical |
| Apple Inc | 5.47 | 24.52 | 48.91 | Technology |
| NVIDIA Corp | 4.88 | 29.41 | 238.98 | Technology |
| ⊕ Meta Platforms Inc Class A | 4.80 | 34.20 | 194.13 | Communication Svc |
| ⊕ Eli Lilly and Co | 4.78 | 38.98 | 60.57 | Healthcare |
| | 4.24 | 43.22 | 58.83 | Communication Svc |
| | 2.92 | 46.13 | _ | _ |
| Mastercard Inc Class A | 2.73 | 48.86 | 23.31 | Financial Services |
| Netflix Inc | 2.71 | 51.58 | 65.11 | Communication Svc |
| Tesla Inc | 2.50 | 54.07 | 101.72 | Consumer Cyclical |
| Broadcom Inc | 2.28 | 56.36 | 103.05 | Technology |
| ⊕ Oracle Corp | 2.20 | 58.56 | 30.84 | Technology |
| Uber Technologies Inc | 1.97 | 60.53 | 148.97 | Technology |
| Regeneron Pharmaceuticals Inc | 1.94 | 62.47 | 21.73 | Healthcare |

Total Holdings 72



JPMorgan US Equity R6 JUEMX

Morningstar Category Large Blend

Morningstar Index S&P 500 TR USD

Portfolio Manager(s)

Scott Davis since 08-2014 Shilpee Raina since 11-2021

Quantitative Screens

- Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.38 years.
- Net Expense: The fund's expense ratio of 0.44 is 41.33% lower than the Large Blend category average.

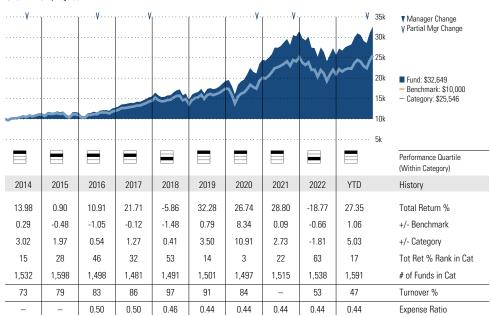
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 11-30-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 2-Basic | 03-11-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2023 Fund Benchmark Category 15 10 Average annual, if greater than 1 year 3 Month 1 Year 5 year 10 year Since Inception 3 yea Fund Return % 12.17 27.35 10.04 17.44 12.56 13.94 10.88 11.69 26.29 10.00 15.69 12.03 Benchmark Return % 22.32 8 83 14 26 10.55 11.25 Category Average % 27 17 24 2 % Rank in Category 2 1.660 1.591 1.445 1.323 996 # of Funds in Category

| Net Expe | nse | | · |
|----------|-----------|------------------|---------------------------------------|
| 4.87 | | | ► Fund Investment |
| 4.33 | | | Category Median |
| 3.79 | | | Peer Group Median |
| 3.25 | | | Quartile Rank |
| 2.71 | | | |
| 2.16 | | | |
| 1.62 | | | |
| 1.08 | < 1 ⋅ ⋅ ⋅ | | |
| 0.54 | | ···· > | |
| 0.00 | | | |
| 1 | Fund vs. | Fund vs. | |
| C | ategory | Peer Group | |
| | 27 | 27 | Percentile |
| 45 | 52/1691 | 264/981 | Rank |

| 3-Year RISK Wietrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | - | - | _ |
| Beta | - | - | _ |
| R-Squared | - | - | _ |
| Standard Deviation | 17.36 | - | 17.04 |
| Sharpe Ratio | - | - | _ |
| Tracking Error | _ | _ | _ |
| Information Ratio | _ | _ | _ |
| Up Capture Ratio | _ | _ | _ |
| Down Capture Ratio | - | - | _ |
| | | | |

| Portfolio Metrics | | | |
|----------------------|--------|--------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 23.44 | 23.61 | 22.67 |
| Price/Book Ratio | 4.54 | 4.19 | 4.67 |
| Geom Avg Mkt Cap \$B | 255.52 | 241.61 | 282.66 |
| ROE | 31.40 | 31.50 | 30.87 |
| | | | |

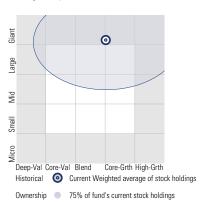


JPMorgan US Equity R6 JUEMX

Morningstar CategoryMorningstar Index■ Large BlendS&P 500 TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

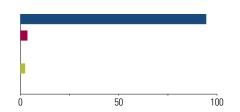
Equity

| 15 | 40 | 35 | Large |
|----|----|----|-------|
| 3 | 5 | 2 | MIG |
| 0 | 0 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10



Asset Allocation as of 12-31-2023

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.24 |
| Cash | 2.23 | 1.50 |
| Bonds | 0.00 | -0.53 |
| Non-US Stocks | 3.38 | 2.42 |
| US Stocks | 94.39 | 95.35 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | d | ▼ Be | nchma | rk [| Categ | jory Av | erage/ | | |
|-----------|------------------------|-------|-------|-------|------|---|------|-------|------|-------|---------|--------|--|--|
| Ն | Cyclical | 28.34 | 28.24 | 28.24 | | | | | | | | | | |
| A. | Basic Materials | 2.80 | 2.19 | 2.75 | | | | | | | | | | |
| A | Consumer Cyclical | 10.20 | 11.01 | 10.16 | | | | | | | | | | |
| ₽ | Financial Services | 13.58 | 12.52 | 13.17 | | | | 0 | | | | | | |
| fi | Real Estate | 1.76 | 2.52 | 2.16 | | | | | | | | | | |
| M | Sensitive | 50.15 | 50.65 | 49.61 | | | | | | | | | | |
| | Communication Services | 5.80 | 8.58 | 8.09 | | | | | | | | | | |
| ð | Energy | 5.34 | 3.89 | 4.29 | | | | | | | | | | |
| Ф | Industrials | 10.24 | 8.37 | 9.99 | | | | | | | 1 | | | |
| | Technology | 28.77 | 29.81 | 27.24 | | | | | | | | | | |
| → | Defensive | 21.50 | 21.12 | 22.15 | | | | | | | | | | |
| = | Consumer Defensive | 2.45 | 6.11 | 6.37 | | İ | | _ : | | | | | | |
| ٠ | Healthcare | 14.81 | 12.67 | 13.60 | | | | | | | | | | |
| • | Utilities | 4.24 | 2.34 | 2.18 | | 1 | | | | | | | | |

| Top 15 Holdings as of 12-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 9.41 | 9.41 | 57.96 | Technology |
| ⊕ Apple Inc | 5.48 | 14.90 | 48.91 | Technology |
| ⊕ Amazon.com Inc | 4.00 | 18.90 | 80.88 | Consumer Cyclical |
| ⊕ UnitedHealth Group Inc | 3.57 | 22.47 | 0.68 | Healthcare |
| ○ NVIDIA Corp ○ | 3.40 | 25.86 | 238.98 | Technology |
| | 2.86 | 28.72 | 58.32 | Communication Svc |
| AbbVie Inc | 2.84 | 31.57 | -0.45 | Healthcare |
| | 2.81 | 34.38 | 194.13 | Communication Svc |
| NXP Semiconductors NV | 2.76 | 37.14 | 47.91 | Technology |
| ⊕ Coca-Cola Co | 2.40 | 39.54 | -4.46 | Consumer Defensive |
| ⊕ Wells Fargo & Co | 2.40 | 41.93 | 22.35 | Financial Services |
| ⊕ NextEra Energy Inc | 2.37 | 44.30 | -25.11 | Utilities |
| ⊕ McDonald's Corp | 2.31 | 46.62 | 14.88 | Consumer Cyclical |
| | 2.29 | 48.90 | 23.31 | Financial Services |
| ⊕ Deere & Co | 2.25 | 51.15 | -5.50 | Industrials |

Total Holdings 55



MFS Mid Cap Value R6 MVCKX

Morningstar Category
Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Portfolio Manager(s)

Kevin Schmitz since 11-2008 Brooks Taylor since 11-2008 Richard Offen since 06-2021

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 15.12 years.

✓ Net Expense: The fund's expense ratio of 0.62 is
36.08% lower than the Mid-Cap Value category average.

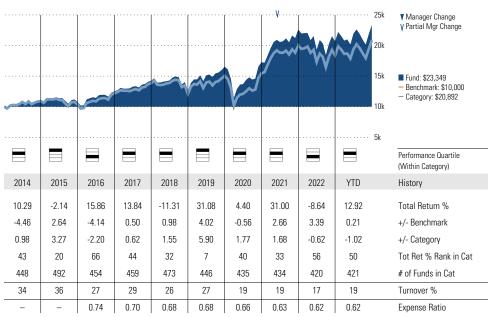
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

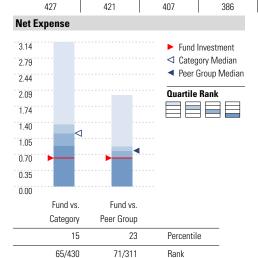
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 11-30-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000



Trailing Performance Total Return % as of 12-31-2023 ■ Fund Benchmark Category Average annual, if greater than 1 year 3 Month 1 Year 3 year 5 year 10 year Since Inception Fund Return % 11.38 12.92 10.56 13.09 8.85 10.50 12.11 12.71 8.36 11.16 8.26 11.25 Benchmark Return % 11.38 13 94 10 44 7 70 11.76 Category Average % 50 50 44 23 19 % Rank in Category 295 # of Funds in Category



| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3- I cai iliak Michica | | | |
|------------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | - | _ | - |
| Beta | - | _ | - |
| R-Squared | - | _ | - |
| Standard Deviation | 18.42 | _ | 19.16 |
| Sharpe Ratio | - | _ | - |
| Tracking Error | - | _ | - |
| Information Ratio | - | _ | - |
| Up Capture Ratio | - | _ | - |
| Down Capture Ratio | - | _ | - |
| | | | |

| Portfolio Metrics | | | | | | | |
|----------------------|-------|-------|-------|--|--|--|--|
| | Fund | Bmark | Cat | | | | |
| Price/Earnings Ratio | 15.15 | 16.74 | 14.75 | | | | |
| Price/Book Ratio | 2.17 | 2.21 | 1.97 | | | | |
| Geom Avg Mkt Cap \$B | 16.27 | 18.30 | 13.75 | | | | |
| ROE | 15.85 | 13.52 | 14.25 | | | | |



MFS Mid Cap Value R6 MVCKX

Morningstar Category Mid-Cap Value

Morningstar Index

Russell Mid Cap Value TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

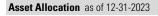
Equity

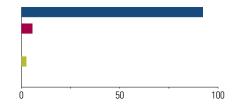
| 3 | 7 | 3 | Large |
|----|----|---|-------|
| 27 | 38 | 4 | MIG |
| 7 | 11 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 0.44 |
| Cash | 2.34 | 2.00 |
| Bonds | 0.00 | 0.01 |
| Non-US Stocks | 5.45 | 6.99 |
| US Stocks | 92.21 | 90.56 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | • | Bench | mark | Cate | gory Ave | erage | | |
|--------------|------------------------|-------|-------|-------|----------|----------|-------|------------|------|----------|-------|---|--|
| Ն | Cyclical | 43.82 | 42.89 | 41.33 | | | | | | | | | |
| ů. | Basic Materials | 5.83 | 6.09 | 5.18 | | | | | | | | | |
| Д | Consumer Cyclical | 12.62 | 10.38 | 11.59 | | | | ı | | | | | |
| , | Financial Services | 18.24 | 15.63 | 18.32 | | | : | : v | | | | | |
| À | Real Estate | 7.13 | 10.79 | 6.24 | | | • | | | | | | |
| M | Sensitive | 35.90 | 39.58 | 36.27 | | | | | | | | - | |
| ₫ | Communication Services | 1.15 | 3.56 | 2.95 | <u> </u> | ľ., | | | | | | | |
| ð | Energy | 7.08 | 5.35 | 6.09 | | | | | | | | | |
| Ф | Industrials | 18.84 | 18.53 | 17.12 | | | - : | | | | | | |
| | Technology | 8.83 | 12.14 | 10.11 | | | | ' | | | | | |
| → | Defensive | 20.31 | 17.52 | 22.41 | | | | | | | | | |
| = | Consumer Defensive | 5.36 | 3.46 | 6.56 | | | | | | | | | |
| ٠ | Healthcare | 7.07 | 6.96 | 9.23 | | ' | | | | | | | |
| • | Utilities | 7.88 | 7.10 | 6.62 | | | | | | | | | |

| Top 15 Holdings as of 12-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Currency Cash CASH_USD | 2.34 | 2.34 | _ | _ |
| | 1.45 | 3.79 | 8.30 | Financial Services |
| | 1.43 | 5.22 | 20.44 | Financial Services |
| → PG&E Corp Output Descripation Output Descripation Descripati | 1.33 | 6.55 | 10.95 | Utilities |
| ⊖ Cencora Inc | 1.26 | 7.81 | 25.13 | Healthcare |
| □ Leidos Holdings Inc | 1.21 | 9.03 | 4.29 | Technology |
| | 1.18 | 10.20 | 37.76 | Industrials |
| ○ Toll Brothers Inc ○ | 1.17 | 11.37 | 107.57 | Consumer Cyclical |
| | 1.16 | 12.53 | 27.82 | Industrials |
| ⊕ LKQ Corp | 1.15 | 13.68 | -8.42 | Consumer Cyclical |
| Diamondback Energy Inc | 1.12 | 14.80 | 19.22 | Energy |
| ⊕ Raymond James Financial Inc | 1.07 | 15.87 | 5.95 | Financial Services |
| | 1.03 | 16.90 | 19.02 | Financial Services |
| → Willis Towers Watson PLC | 1.00 | 17.90 | -0.01 | Financial Services |
| | 0.99 | 18.89 | 45.96 | Industrials |

Total Holdings 143



PGIM Jennison Small Company R6 PJSQX

Morningstar Category

Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Portfolio Manager(s)

Jason Swiatek since 11-2013 Jonathan Shapiro since 07-2018

Quantitative Screens

Performance: The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.1 years.

× Style: The fund has landed in its primary style box — Small Growth — 9.09 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.69 is
 40.52% lower than the Small Growth category average.

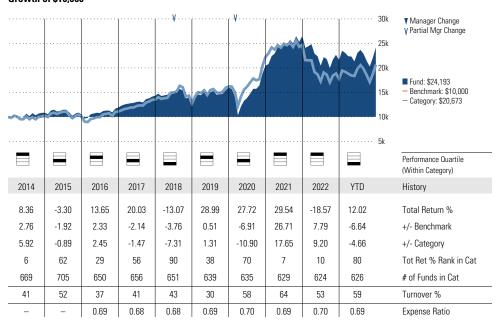
Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging up into midcap territory but its portfolio positioning is consistent with the overall investment strategy.

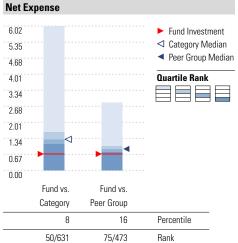
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 11-30-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000







| 3-Year hisk wetrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | _ | _ | _ |
| Beta | _ | _ | _ |
| R-Squared | - | _ | - |
| Standard Deviation | 19.55 | _ | 21.94 |
| Sharpe Ratio | _ | _ | - |
| Tracking Error | _ | _ | - |
| Information Ratio | _ | _ | - |
| Up Capture Ratio | _ | _ | - |
| Down Capture Ratio | _ | _ | - |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 15.89 | 21.91 | 26.28 |
| Price/Book Ratio | 2.35 | 3.98 | 3.80 |
| Geom Avg Mkt Cap \$B | 4.76 | 3.00 | 5.97 |
| ROE | 13.22 | 9.00 | 15.98 |
| | | | |



PGIM Jennison Small Company R6 PJSQX

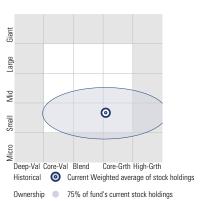
Morningstar Category Small Growth

Morningstar Index

Russell 2000 Growth TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

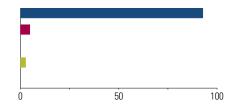
| -quit, | | | |
|--------|----|----|-------|
| 0 | 0 | 0 | Large |
| 5 | 12 | 14 | MIG |
| 17 | 27 | 25 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.19 |
| Cash | 2.55 | 2.00 |
| Bonds | 0.00 | 0.03 |
| Non-US Stocks | 4.71 | 4.37 |
| US Stocks | 92.75 | 92.40 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fun | 1 | • Do | nchma | velc [] | Cotoo | 10n/ A | /erage | | | | |
|--------------|------------------------|-------|-------|-------|-------|---|------|-------|---------|-------|---------|--------|----|----|----|---|
| _ | | | | | ruiii | | , De | HUHHI | IIK [] | Cale | JULY AV | reraye | | | | |
| Դ | Cyclical | 40.39 | 21.96 | 24.36 | | , | | - 1 | | | 1 | | | | | |
| æ. | Basic Materials | 4.14 | 4.57 | 3.08 | | | | | | | | | | | | |
| A | Consumer Cyclical | 14.22 | 10.05 | 10.83 | | | | | | | | | | | | |
| , | Financial Services | 14.25 | 5.65 | 8.11 | | • | | | | | | | | | | |
| fi | Real Estate | 7.78 | 1.69 | 2.34 | | | | | | | | | | | | |
| W | Sensitive | 40.93 | 49.40 | 51.10 | | | | | | | | | | | [| |
| | Communication Services | 0.69 | 1.90 | 1.57 | | į | | | | | | | | | | |
| ð | Energy | 5.75 | 4.46 | 4.41 | | | | | | | | | | | | |
| Ф | Industrials | 18.14 | 18.20 | 19.88 | | | | | ľ | | | | | | | |
| | Technology | 16.35 | 24.84 | 25.24 | | | | | | | | | | | | |
| → | Defensive | 18.70 | 28.63 | 24.54 | | | | | | | | | | | | |
| = | Consumer Defensive | 6.13 | 4.87 | 4.60 | | | | | | | | | | | | |
| + | Healthcare | 10.53 | 22.18 | 19.20 | | | | | | ' i | | | | | | |
| • | Utilities | 2.04 | 1.58 | 0.74 | () | | | | | | | | | | | |
| - | | | | | 0% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 5 |

| | 0/ 11 . 1 | 0 1 .: 0/ | \(TD D : 0/ | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Prudential Govt Money Mkt Fd | 2.74 | 2.74 | _ | _ |
| | 2.67 | 5.40 | 20.71 | Energy |
| Gaming and Leisure Properties Inc | 2.36 | 7.77 | 0.79 | Real Estate |
| Universal Display Corp | 2.20 | 9.97 | 78.32 | Technology |
| Performance Food Group Co | 1.94 | 11.92 | 18.43 | Consumer Defensive |
| ⊕ Shift4 Payments Inc Class A | 1.82 | 13.74 | 32.92 | Technology |
| Kirby Corp | 1.79 | 15.53 | 21.96 | Industrials |
| ☐ Trinity Industries Inc | 1.79 | 17.31 | -6.56 | Industrials |
| ⊕ Churchill Downs Inc | 1.74 | 19.06 | 28.00 | Consumer Cyclical |
| | 1.71 | 20.77 | 8.82 | Technology |
| ⊕ Molina Healthcare Inc | 1.69 | 22.45 | 9.41 | Healthcare |
| Constellium SE Class A | 1.68 | 24.13 | 68.72 | Basic Materials |
| ⊕ Weatherford International PLC Ordinary Shares - New | 1.66 | 25.79 | 92.12 | Energy |
| ⊕ Acadia Healthcare Co Inc | 1.64 | 27.43 | -5.54 | Healthcare |
| On Holding AG | 1.59 | 29.02 | _ | Consumer Cyclical |

Total Holdings 119



PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Commodities Broad Basket Morningstar Index

Bloomberg Commodity TR USD

Portfolio Manager(s)

Greg Sharenow since 11-2018 Stephen Rodosky since 01-2019 Andrew Dewitt since 02-2022

Quantitative Screens

Performance: The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

Management: The fund's management has been in place for 5.17 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.99 is 3.88% lower than the Commodities Broad Basket category average.

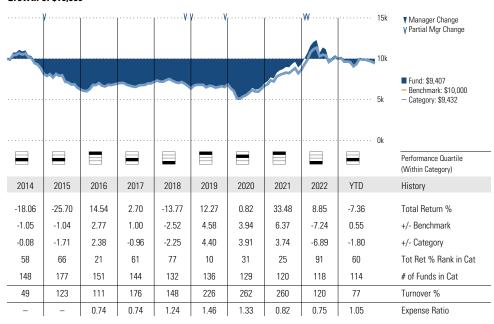
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

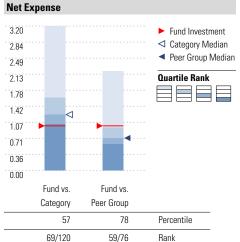
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 06-30-2023 |

Growth of \$10,000







| 3-Year KISK Wietrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | _ | - | _ |
| Beta | _ | - | _ |
| R-Squared | _ | - | _ |
| Standard Deviation | 18.05 | - | 16.44 |
| Sharpe Ratio | _ | _ | - |
| Tracking Error | _ | _ | - |
| Information Ratio | _ | _ | - |
| Up Capture Ratio | _ | _ | - |
| Down Capture Ratio | _ | - | - |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 12.27 | _ | 7.93 |
| Price/Book Ratio | 3.56 | _ | 1.87 |
| Geom Avg Mkt Cap \$B | 16.44 | _ | 44.07 |
| ROE | 29.97 | _ | 27.17 |

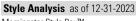


PIMCO Commodity Real Ret Strat Instl PCRIX

Morningstar Category Mo Commodities Broad Basket Blo

Morningstar Index

Bloomberg Commodity TR USD



Morningstar Style Box™





Equity



value biellu (

Weight %

>50 25-50 10-25 0-10



| | | Fund | Bmark | Cat | Fund | • | Ben | chmar | k [| Categ | ory Av | erage | | |
|---|------------------------|------|-------|-------|------|---|-----|-------|-----|-------|--------|-------|--|--|
| | Cyclical | - | - | 44.68 | | | | | | | | | | |
| | Basic Materials | - | _ | 44.68 | | | | | | | | | | |
| • | Consumer Cyclical | _ | _ | 0.00 | ĺ | | | | | | | | | |
| | Financial Services | _ | _ | 0.00 | | | | | | | | | | |
| 1 | Real Estate | _ | _ | 0.00 | j | | | | | | | | | |
| • | Sensitive | - | - | 51.07 | | | | | | | | | | |
| | Communication Services | _ | _ | 0.00 | Ò | | | | | | | | | |
| | Energy | _ | _ | 48.94 | | | | | | | | | | |
| | Industrials | - | _ | 2.13 | | | | | | | | | | |
| | Technology | _ | _ | 0.00 | İ | | | | | | | | | |
| | Defensive | - | - | 4.26 | | | | | | | | | | |
| | Consumer Defensive | - | _ | 4.26 | | | | | | | | | | |
| | Healthcare | _ | _ | 0.00 | į | | | | | | | | | |
| | Utilities | _ | _ | 0.00 | ĺ | | | | | | | | | |

| Top 15 Holdings as of 12-31-2023 | | | | |
|--|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| | 20.14 | 20.14 | _ | _ |
| ⊕ Euro Schatz Future Dec 23 | 15.33 | 35.47 | _ | - |
| ⊕ United States Treasury Notes 0.125% | 14.26 | 49.73 | _ | - |
| 🌣 Cash Offset | 11.03 | 60.76 | _ | - |
| ⊕ 5 Year Treasury Note Future Dec 23 | 10.34 | 71.11 | - | - |
| ⊕ US Treasury Bond Future Dec 23 | 9.34 | 80.45 | _ | _ |
| ⊕ United States Treasury Notes 0.125% | 8.53 | 88.98 | _ | - |
| ⊕ EUROPEAN MONETARY UNION EURO Purchased | 7.93 | 96.91 | _ | - |
| ─ EUROPEAN MONETARY UNION EURO Sold | 7.93 | 104.84 | _ | - |
| Pimco Cayman Cmdty Fd Ltd Instl | 7.50 | 112.34 | - | - |
| ⊕ 10 Year Treasury Note Future Dec 23 | 7.44 | 119.78 | _ | _ |
| ⊕ IRS EUR 3.00000 03/20/24-10Y LCH Pay | 7.26 | 127.04 | - | _ |
| ⊕ IRS EUR 3.00000 03/20/24-10Y LCH Receive | 7.06 | 134.10 | _ | - |
| ⊕ United States Treasury Notes 0.5% | 6.95 | 141.05 | - | _ |
| ⊕ TRS R 5.49/91282CDC2 BPS | 6.82 | 147.87 | _ | _ |

Total Holdings 829



Principal Real Estate Securities Fd R-6 PFRSX

Morningstar Category Real Estate Morningstar Index

S&P United States REIT TR USD

Portfolio Manager(s)

Kelly Rush since 12-2000 Anthony Kenkel since 06-2012 Keith Bokota since 11-2013

Quantitative Screens

- Q Performance: The fund has finished in the Real Estate category's top three quartiles in 7 of the 7 years it's been in existence.
- Management: The fund's management has been in place for 23.08 years.
- Net Expense: The fund's expense ratio of 0.8 is 25.23% lower than the Real Estate category average.

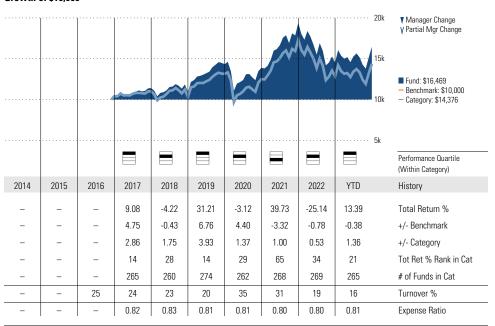
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

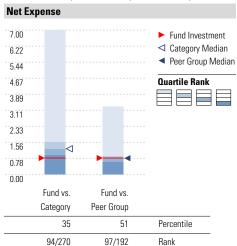
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 3 | 11-30-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000







| 3-Year Risk Metrics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | _ | _ | _ |
| Beta | _ | _ | _ |
| R-Squared | _ | _ | _ |
| Standard Deviation | 20.14 | _ | 20.76 |
| Sharpe Ratio | _ | _ | _ |
| Tracking Error | _ | _ | _ |
| Information Ratio | _ | _ | _ |
| Up Capture Ratio | _ | _ | _ |
| Down Capture Ratio | _ | _ | _ |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 28.76 | 38.46 | 33.75 |
| Price/Book Ratio | 1.88 | 2.42 | 2.44 |
| Geom Avg Mkt Cap \$B | 20.96 | 9.35 | 33.46 |
| ROE | 8.22 | 9.56 | 14.91 |
| | | | |



Principal Real Estate Securities Fd R-6 PFRSX

Morningstar Category M Real Estate S8

Morningstar Index

S&P United States REIT TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

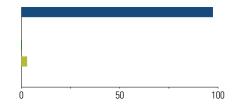
| 0 | 18 | 7 | Large |
|---|----|---|-------|
| 1 | 57 | 0 | Mid |
| 6 | 8 | 4 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 10.87 |
| Cash | 2.72 | 0.92 |
| Bonds | 0.02 | 3.00 |
| Non-US Stocks | 0.00 | 0.87 |
| US Stocks | 97.26 | 84.34 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|----------|------------------------|--------|-------|-------|----------|-------------------------------|------------------|
| b | Cyclical | 100.00 | 99.13 | 99.30 | | | |
| ì. | Basic Materials | 0.00 | 0.00 | 0.04 | Ĭ. | | |
| • | Consumer Cyclical | 0.58 | 0.13 | 1.73 | i0 i i | | |
| <u></u> | Financial Services | 0.00 | 0.00 | 0.27 | Ď | | |
| à | Real Estate | 99.42 | 99.00 | 97.26 | | | |
| ŲT. | Sensitive | 0.00 | 0.87 | 0.64 | 0 | | |
| | Communication Services | 0.00 | 0.00 | 0.18 | i i | | |
| | Energy | 0.00 | 0.00 | 0.02 | <u> </u> | | |
| } | Industrials | 0.00 | 0.87 | 0.25 | ď | | |
| 1 | Technology | 0.00 | 0.00 | 0.19 | ĺ | | |
| + | Defensive | 0.00 | 0.00 | 0.06 | ĺ | | |
| ÷ | Consumer Defensive | 0.00 | 0.00 | 0.00 | | | |
| 1 | Healthcare | 0.00 | 0.00 | 0.01 | [| | |
| 1 | Utilities | 0.00 | 0.00 | 0.05 | 1 1 | | |

| Top 15 Holdings as of 12-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Prologis Inc | 7.04 | 7.04 | 21.33 | Real Estate |
| Welltower Inc | 6.58 | 13.61 | 41.28 | Real Estate |
| Equinix Inc | 6.48 | 20.09 | 25.17 | Real Estate |
| Ventas Inc | 5.34 | 25.43 | 14.63 | Real Estate |
| ⊕ Extra Space Storage Inc | 4.95 | 30.38 | 13.34 | Real Estate |
| AvalonBay Communities Inc | 4.70 | 35.08 | 20.00 | Real Estate |
| Digital Realty Trust Inc | 4.67 | 39.75 | 39.08 | Real Estate |
| VICI Properties Inc Ordinary Shares | 4.37 | 44.12 | 3.36 | Real Estate |
| American Tower Corp | 4.18 | 48.30 | 4.94 | Real Estate |
| Invitation Homes Inc | 3.81 | 52.11 | 19.53 | Real Estate |
| American Homes 4 Rent Class A | 3.76 | 55.87 | 22.23 | Real Estate |
| Sun Communities Inc | 3.65 | 59.52 | -3.94 | Real Estate |
| Essex Property Trust Inc | 3.44 | 62.96 | 21.36 | Real Estate |
| Rexford Industrial Realty Inc | 3.13 | 66.09 | 5.45 | Real Estate |
| Alexandria Real Estate Equities Inc | 3.08 | 69.17 | -9.57 | Real Estate |

Total Holdings 41



Schwab Fdmtl Intl Lg Co Idx SFNNX

Morningstar Category Foreign Large Value

Morningstar Index MSCI EAFE NR USD

Portfolio Manager(s)

David Rios since 04-2017 Christopher Bliss since 04-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Value category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.68 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.25 is 74.23% lower than the Foreign Large Value category average.

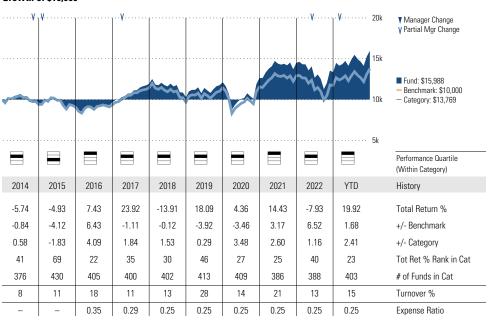
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

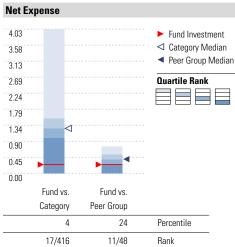
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 1 | 11-30-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000







| 3-Year KISK Wietrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | _ | _ | _ |
| Beta | _ | _ | _ |
| R-Squared | _ | _ | _ |
| Standard Deviation | 17.30 | _ | 17.29 |
| Sharpe Ratio | _ | _ | _ |
| Tracking Error | _ | _ | _ |
| Information Ratio | _ | _ | _ |
| Up Capture Ratio | - | _ | - |
| Down Capture Ratio | - | _ | - |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 10.06 | 13.79 | 10.26 |
| Price/Book Ratio | 1.08 | 1.72 | 1.23 |
| Geom Avg Mkt Cap \$B | 34.00 | 50.39 | 37.72 |
| ROE | 13.53 | 18.88 | 15.40 |
| | | | |



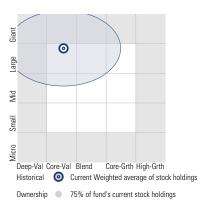


Schwab Fdmtl Intl Lg Co Idx SFNNX

Morningstar Category Morningstar Index Foreign Large Value MSCI EAFE NR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

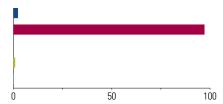
Equity

| 46 | 27 | 10 | Laige |
|-------|-------|--------|--------|
| 10 | 6 | 1 | MIN |
| 0 | 0 | 0 | JIIdii |
| Value | Blend | Growth | |

Weight %

>50 25-50 10-25 0-10

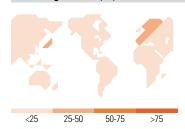
Asset Allocation as of 12-31-2023



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.05 | 0.21 |
| Cash | 0.72 | 1.17 |
| Bonds | 0.00 | 0.16 |
| Non-US Stocks | 97.07 | 95.44 |
| US Stocks | 2.16 | 3.01 |
| Asset Class | Net % | Cat% |
| | | |

| Sec | ctor Weighting as of 12-3 | 31-2023 | | | |
|----------|---------------------------|---------|-------|-------|---------------------------------|
| | | Fund | Bmark | Cat | Fund Fenchmark Category Average |
| Դ | Cyclical | 43.53 | 39.87 | 42.87 | |
| A | Basic Materials | 10.60 | 7.76 | 8.76 | |
| A | Consumer Cyclical | 13.05 | 10.94 | 10.76 | |
| P | Financial Services | 18.47 | 18.52 | 22.14 | |
| 侖 | Real Estate | 1.41 | 2.65 | 1.21 | |
| W | Sensitive | 38.42 | 34.60 | 35.96 | |
| d | Communication Services | 5.52 | 4.06 | 5.11 | |
| • | Energy | 9.32 | 4.44 | 8.70 | |
| Ф | Industrials | 15.69 | 16.69 | 14.93 | 1 |
| | Technology | 7.89 | 9.41 | 7.22 | |
| - | Defensive | 18.05 | 25.54 | 21.17 | |
| Ħ | Consumer Defensive | 7.82 | 9.33 | 8.08 | |
| ٠ | Healthcare | 5.75 | 12.97 | 9.28 | |
| | Utilities | 4.48 | 3.24 | 3.81 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 45 |

World Regions % Equity 12-31-2023



| Greater Asia | Fund % 41.71 | Cat % 30.27 | |
|------------------|-----------------|----------------|--|
| Japan | 27.75 | 16.70 | |
| Australasia | 4.72 | 3.52 | |
| Asia-4 Tigers | 9.08 | 7.30 | |
| Asia-ex 4 Tigers | 0.16 | 2.75 | |
| Not Classified | 0.00 | 0.00 | |

| Americas | Fund % 7.48 | Cat % 8.91 | Greater Europe | Fund % 50.82 | Cat % 60.81 | Market Maturity | Fund % |
|---------------|----------------|---------------|----------------|-----------------|----------------|-------------------|--------|
| North America | 7.48 | 7.81 | United Kingdom | 13.79 | 18.08 | Developed Markets | 99.54 |
| Central/Latin | 0.00 | 1.10 | W euro-ex UK | 36.56 | 41.85 | Emerging Markets | 0.46 |
| | | | Emrgng Europe | 0.30 | 0.14 | Not Available | 0.00 |
| | | | Africa | 0.17 | 0.74 | | |

| Top 10 Holdings as of 12-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ Shell PLC | 2.50 | 2.50 | _ | Energy |
| ⊕ Samsung Electronics Co Ltd | 2.21 | 4.70 | _ | Technology |
| ⊕ Toyota Motor Corp | 1.77 | 6.47 | _ | Consumer Cyclical |
| ⊕ TotalEnergies SE | 1.36 | 7.83 | _ | Energy |
| ⊕ BP PLC | 1.10 | 8.93 | _ | Energy |
| | 0.88 | 9.81 | _ | Consumer Defensive |
| ⊕ Honda Motor Co Ltd | 0.85 | 10.66 | _ | Consumer Cyclical |
| ⊕ Banco Santander SA | 0.80 | 11.46 | _ | Financial Services |
| ⊕ BHP Group Ltd | 0.78 | 12.24 | _ | Basic Materials |
| ⊕ Glencore PLC | 0.78 | 13.01 | - | Basic Materials |

Total Holdings 941



Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.86 years.

 Net Expense: The fund's expense ratio of 0.07 is 91.95% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 11-30-2023 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| FSG Commitment | 1-l ow | 02-15-2022 |

Growth of \$10,000





| Net Exp | ense | | |
|----------------|----------|-----------------|---------------------------------------|
| 4.41 | | | ► Fund Investment |
| 3.92 | | | Category Median |
| 3.43 | | | Peer Group Median |
| 2.94 | | | Quartile Rank |
| 2.45 | | | |
| 1.96 | | | |
| 1.47 | d | | |
| 0.98 | | | |
| 0.49 | | | |
| 0.00 | | ▶ ∢ | |
| | Fund vs. | Fund vs. | |
| | Category | Peer Group | |
| | 8 | 43 | Percentile |
| | 64/852 | 119/279 | Rank |

| Peer group is a subset of the category and includes funds with the |
|--|
| same management style (active vs. passive) and similar share class |
| characteristics |

| 3-Year KISK Wellics | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | _ | - | _ |
| Beta | _ | - | _ |
| R-Squared | _ | - | _ |
| Standard Deviation | 17.84 | - | 17.19 |
| Sharpe Ratio | _ | - | _ |
| Tracking Error | _ | _ | _ |
| Information Ratio | _ | _ | _ |
| Up Capture Ratio | _ | _ | _ |
| Down Capture Ratio | _ | _ | _ |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 13.69 | 13.68 | 13.39 |
| Price/Book Ratio | 1.58 | 1.70 | 1.77 |
| Geom Avg Mkt Cap \$B | 31.81 | 45.04 | 56.58 |
| ROE | 16.62 | 17.63 | 20.30 |
| | | | |



Vanguard Developed Markets Index Admiral VTMGX

Morningstar CategoryForeign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

| 25 | 29 | 24 | Falge |
|----|----|----|---------|
| 6 | 8 | 5 | MIN |
| 1 | 2 | 1 | ollidii |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10





| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.82 | 3.44 |
| Non-US Stocks | 97.42 | 94.60 |
| Bonds | 0.00 | 0.47 |
| Cash | 1.58 | 1.96 |
| Other | 0.19 | -0.47 |
| Total | 100.00 | 100.00 |

| Sec | ctor Weighting as of 12-3 | 31-2023 | | | |
|--------------|---------------------------|---------|-------|-------|---------------------------------------|
| | | Fund | Bmark | Cat | Fund • Benchmark [] Category Average |
| _Մ | Cyclical | 41.06 | 41.95 | 38.88 | |
| A | Basic Materials | 7.95 | 7.98 | 7.04 | |
| A | Consumer Cyclical | 10.64 | 10.87 | 11.20 | |
| , | Financial Services | 19.03 | 20.90 | 18.89 | |
| fi | Real Estate | 3.44 | 2.20 | 1.75 | |
| W | Sensitive | 37.60 | 37.68 | 37.81 | |
| | Communication Services | 3.90 | 5.33 | 4.44 | |
| ð | Energy | 5.35 | 5.71 | 5.45 | |
| Ф | Industrials | 17.25 | 13.60 | 16.36 | |
| | Technology | 11.10 | 13.04 | 11.56 | , , , , , , , , , , , , , , , , , , , |
| → | Defensive | 21.35 | 20.37 | 23.30 | |
| Ħ | Consumer Defensive | 7.68 | 7.87 | 9.01 | |
| ٠ | Healthcare | 10.67 | 9.46 | 11.63 | |
| • | Utilities | 3.00 | 3.04 | 2.66 | |
| | | | | | 0% 5 10 15 20 25 30 35 40 |

World Regions % Equity 12-31-2023



| Greater Asia | Fund % 36.03 | Cat % 35.35 |
|------------------|-----------------|----------------|
| | | |
| Japan | 21.10 | 19.01 |
| Australasia | 6.99 | 4.85 |
| Asia-4 Tigers | 7.76 | 6.48 5.01 |
| Asia-ex 4 Tigers | 0.18 | 5.01 |
| Not Classified | 0.00 | 0.00 |

| Americas | Fund % 10.38 | Cat % 8.53 | Greater Europe | Fund % 53.58 | Cat % 56.11 | Market Maturity |
|--------------------------------|-----------------|---------------|---|--------------------------------|--------------------------------|--|
| North America Central/Latin | 10.35 0.03 | 7.24 1.29 | United Kingdom W euro-ex UK Emrgng Europe Africa | 11.86 40.76 0.37 0.59 | 13.74 41.43 0.09 0.85 | Developed Markets Emerging Markets Not Available |

| Top 10 Holdings as of 12-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| Novo Nordisk A/S Class B | 1.45 | 1.45 | _ | Healthcare |
| ⊕ Nestle SA | 1.39 | 2.84 | 1.41 | Consumer Defensive |
| ⊕ ASML Holding NV | 1.33 | 4.18 | _ | Technology |
| ⊕ Samsung Electronics Co Ltd | 1.29 | 5.46 | _ | Technology |
| | 1.16 | 6.62 | _ | - |
| ⊕ Toyota Motor Corp | 0.98 | 7.60 | 38.16 | Consumer Cyclical |
| Shell PLC | 0.97 | 8.57 | _ | Energy |
| Novartis AG Registered Shares | 0.94 | 9.51 | _ | Healthcare |
| ⊕ Roche Holding AG | 0.90 | 10.41 | _ | Healthcare |
| Lymh Moet Hennessy Louis Vuitton SE | 0.90 | 11.31 | _ | Consumer Cyclical |

Total Holdings 4027

⊕ Increase ⊕ Decrease
★ New to Portfolio



Fund %

99.41

0.59

Vanguard Equity-Income Adm VEIRX

Morningstar Category
Large Value

Morningstar Index Russell 1000 Value TR USD

Portfolio Manager(s)

Sharon Hill since 02-2021 Matthew Hand since 10-2021

Quantitative Screens

- Performance: The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.
- × *Management:* The fund's management team has been in place for less than three years.
- Net Expense: The fund's expense ratio of 0.19 is 78.65% lower than the Large Value category average.

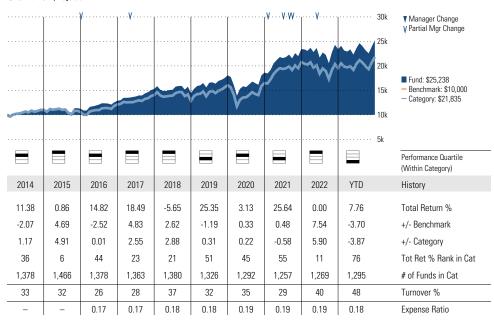
Morningstar Investment Management LLC Analysis

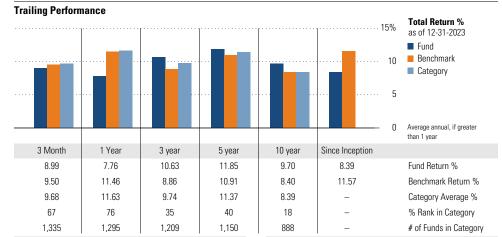
This fund fails our manager consistency screen due to the retirement of portfolio managers at Wellington and Vanguard. However, their replacements, Matthew Hand at Wellington and Sharon Hill at Vanguard, are both experienced portfolio managers, so we are not concerned with this screen failure and the shift in management teams. We continue to have on-going conviction in this strategy.

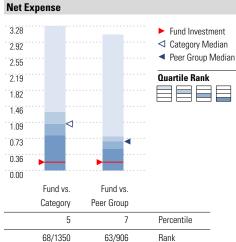
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 2 | 11-30-2023 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |

Growth of \$10,000

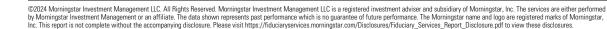






| 3-Tear hisk wellies | | | |
|---------------------|-------|-------|-------|
| | Fund | Bmark | Cat |
| Alpha | - | _ | _ |
| Beta | - | _ | - |
| R-Squared | - | _ | _ |
| Standard Deviation | 15.54 | _ | 16.66 |
| Sharpe Ratio | _ | _ | - |
| Tracking Error | _ | _ | - |
| Information Ratio | _ | _ | - |
| Up Capture Ratio | _ | _ | - |
| Down Capture Ratio | _ | _ | - |
| | | | |

| Portfolio Metrics | | | |
|----------------------|-------|-------|--------|
| | Fund | Bmark | Cat |
| Price/Earnings Ratio | 14.11 | 16.63 | 16.52 |
| Price/Book Ratio | 2.29 | 2.30 | 2.53 |
| Geom Avg Mkt Cap \$B | 80.24 | 69.54 | 115.53 |
| ROE | 24.27 | 16.66 | 21.78 |
| | | | |





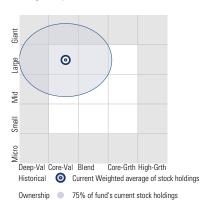
Vanguard Equity-Income Adm VEIRX

Morningstar Category Large Value

Morningstar Index Russell 1000 Value TR USD

Style Analysis as of 12-31-2023

Morningstar Style Box™



Style Breakdown

Equity

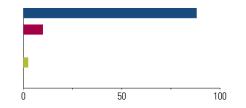
| Lquity | | | |
|--------|----|---|-------|
| 35 | 32 | 3 | Large |
| 15 | 11 | 1 | Mid |
| 2 | 1 | 0 | Small |

Value Blend Growth

Weight %

>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2023



| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | 1.21 |
| Cash | 2.26 | 1.01 |
| Bonds | 0.00 | 0.15 |
| Non-US Stocks | 9.74 | 5.89 |
| US Stocks | 88.00 | 91.73 |
| Asset Class | Net % | Cat% |
| | | |

| | | Fund | Bmark | Cat | Fund | • | Benchmark | [] C | ategory / | Average | | _ | |
|--------------|------------------------|-------|-------|-------|------|---|-----------|------|-----------|---------|----|----|---|
| Դ | Cyclical | 31.06 | 35.74 | 33.05 | | | | | | | | | |
| A | Basic Materials | 4.10 | 4.30 | 3.60 | | 0 | | | | | | | |
| A | Consumer Cyclical | 5.40 | 5.52 | 6.76 | | | | | | | | | |
| , | Financial Services | 19.33 | 20.80 | 19.37 | | | | | | | | | |
| 侖 | Real Estate | 2.23 | 5.12 | 3.32 | | | | | | | | | _ |
| W | Sensitive | 33.00 | 37.05 | 38.47 | | | | | | | | | [|
| | Communication Services | 1.00 | 4.80 | 5.87 | | | _ | | | | | | |
| • | Energy | 11.67 | 7.80 | 8.65 | | | | | | | | | |
| Ф | Industrials | 10.68 | 13.63 | 11.52 | | | | | | | | | |
| | Technology | 9.65 | 10.82 | 12.43 | | | | | | | | | |
| — | Defensive | 35.93 | 27.21 | 28.48 | | | | | | | | | |
| Ħ | Consumer Defensive | 13.63 | 7.75 | 8.51 | | | | į | | | | | |
| + | Healthcare | 14.61 | 14.65 | 15.07 | | | | •[] | | | | | |
| • | Utilities | 7.69 | 4.81 | 4.90 | | | | | | | | | |
| | | | | | n% | 5 | 10 | 15 | 20 | 25 | 30 | 35 | |

| Top 15 Holdings as of 12-31-2023 | | | | |
|---|-------------|--------------|--------------|--------------------|
| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
| ⊕ JPMorgan Chase & Co | 3.64 | 3.64 | 29.87 | Financial Services |
| ○ ConocoPhillips | 2.73 | 6.38 | 1.68 | Energy |
| ⊕ Merck & Co Inc | 2.57 | 8.94 | 0.93 | Healthcare |
| → Pfizer Inc | 2.37 | 11.32 | -40.61 | Healthcare |
| | 2.33 | 13.65 | -8.61 | Healthcare |
| | 2.28 | 15.93 | -2.14 | Energy |
| ⊕ Cisco Systems Inc | 2.12 | 18.05 | 9.30 | Technology |
| → Procter & Gamble Co | 1.98 | 20.03 | -0.85 | Consumer Defensive |
| ⊕ Broadcom Inc | 1.88 | 21.92 | 103.05 | Technology |
| → The Home Depot Inc | 1.87 | 23.78 | 12.36 | Consumer Cyclical |
| ⊕ Philip Morris International Inc | 1.68 | 25.46 | -1.97 | Consumer Defensive |
| → General Dynamics Corp | 1.43 | 26.89 | 6.76 | Industrials |
| Qualcomm Inc | 1.42 | 28.31 | 34.42 | Technology |
| → MetLife Inc | 1.34 | 29.65 | -5.78 | Financial Services |
| Ð American Electric Power Co Inc | 1.25 | 30.90 | -10.91 | Utilities |

Total Holdings 199



Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category Inflation-Protected Bond Morningstar Index Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 83.87% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen; however, the current manager has earned results consistent with those of his predecessor.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 11-30-2023 |

Growth of \$10,000



Trailing Performance





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

23/167

Rank

| 3-Year KISK IVIETRICS | | | |
|-----------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Alpha | - | - | _ |
| Beta | - | - | _ |
| R-Squared | - | - | _ |
| Standard Deviation | 7.12 | - | 6.62 |
| Sharpe Ratio | - | - | _ |
| Tracking Error | - | - | _ |
| Information Ratio | _ | - | _ |
| Up Capture Ratio | _ | - | _ |
| Down Capture Ratio | _ | - | _ |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 6.48 | 4.52 | 6.01 |
| Avg Eff Maturity | 7.00 | _ | 6.37 |



25/232

Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category
Inflation-Protected Bond

Morningstar Index Bloomberg US Treasury US TIPS TR USD





| Asset Class | Net % | Cat% |
|---------------|--------|--------|
| US Stocks | 0.00 | 0.11 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 99.62 | 97.18 |
| Cash | 0.38 | 1.81 |
| Other | 0.00 | 0.91 |
| Total | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 99.91 | 0.00 | 31.40 |
| AA | 0.00 | 99.60 | 66.93 |
| A | 0.00 | 0.00 | 0.44 |
| BBB | 0.00 | 0.00 | 0.54 |
| BB | 0.00 | 0.00 | 0.04 |
| В | 0.00 | 0.00 | 0.05 |
| Below B | 0.00 | 0.00 | 0.14 |
| Not Rated | 0.09 | 0.40 | 0.46 |
| | | | |

| | | Б | | | | | | | 1 0 | | | | | | |
|----------------------------|-------|-------|-------|------|----------|-------|------|-----|-----|------|------|------|----|--|--|
| | Fund | Bmark | Cat | Fund | T | Bencl | nmar | k [| Cat | egor | γ Αι | /era | ge | | |
| Government | 99.62 | _ | 90.21 | | | | - | | | | | | | | |
| Treasury | 2.21 | _ | 0.25 | | | | | | | | | | | | |
| nflation – Protected | 97.41 | _ | 84.48 | | | | | | | | | | | | |
| Agency/Quasi Agency | 0.00 | _ | 0.08 | | | | | | | | | | | | |
| Other Government Related | 0.00 | _ | 5.40 | | | | | | | | | | | | |
| Corporate | 0.00 | _ | 1.15 | ([| | | | | | | | | | | |
| Corporate Bond | 0.00 | _ | 1.10 | 0 | | | | | | | | | | | |
| Bank Loan | 0.00 | _ | 0.04 | | | | | | | | | | | | |
| Convertible | 0.00 | _ | 0.00 | j i | | | | | | | | | | | |
| Preferred | 0.00 | _ | 0.01 | Ó | | | | | | | | | | | |
| Securitized | 0.00 | - | 3.65 | 1 [] | | | | | | | | | | | |
| Agency MBS Pass-Through | 0.00 | _ | 1.35 | (0 | | | | | | | | | | | |
| Agency MBS ARM | 0.00 | _ | 0.00 | İ | | | | | | | | | | | |
| Agency MBS CMO | 0.00 | _ | 0.25 | | | | | | | | | | | | |
| Non-Agency Residential MBS | 0.00 | _ | 0.09 | | | | | | | | | | | | |
| Commercial MBS | 0.00 | _ | 0.17 | | | | | | | | | | | | |
| Asset-Backed | 0.00 | _ | 1.62 | [] | | | | | | | | | | | |
| Covered Bond | 0.00 | _ | 0.17 | | | | | | | | | | | | |
| Municipal | 0.00 | - | 0.01 | | | | | | | | | | | | |
| Cash & Equivalents | 0.38 | - | 4.88 | 1 [| | | | | | | | | | | |
| Other | 0.00 | _ | 0.12 | | | | | | | | | | | | |

3.02

2.95

29.28

32.23

Name Maturity Date % Net Asset Cumulative % Fixed Income Sector ① United States Treasury Notes 3.58 3.58 United States Treasury Notes 3.52 7.10 United States Treasury Notes 3.38 10.49 United States Treasury Notes 3.23 13.71 United States Treasury Notes 16.93 3.22 ① United States Treasury Notes 3.15 20.09 United States Treasury Notes 3.09 23.18 United States Treasury Notes 3.08 26.26

Total Holdings 57

United States Treasury Notes

United States Treasury Notes

Top 10 Holdings as of 12-31-2023



Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category Ultrashort Bond

Morningstar Index Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Daniel Shaykevich since 04-2018 Arvind Narayanan since 11-2019

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 8 of the 8 years it's been in existence.

Management: The fund's management has been in place for 5.72 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.1 is 75.61% lower than the Ultrashort Bond category average.

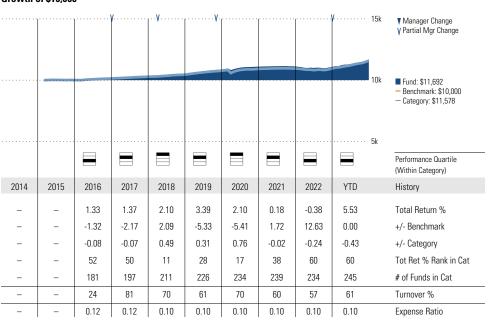
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment
Management's quantitative screens. Morningstar
Investment Management has also assessed the fund from a
qualitative perspective and, as a fiduciary, is comfortable
recommending the fund's use in retirement plans.

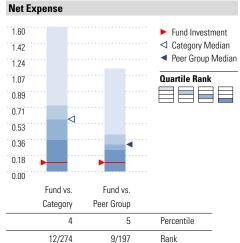
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 11-30-2023 |

Growth of \$10,000







| 3-1 cai mak memea | | | |
|--------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Alpha | _ | - | _ |
| Beta | _ | - | _ |
| R-Squared | _ | - | _ |
| Standard Deviation | 1.13 | - | 1.19 |
| Sharpe Ratio | _ | - | _ |
| Tracking Error | _ | - | _ |
| Information Ratio | _ | - | _ |
| Up Capture Ratio | - | - | _ |
| Down Capture Ratio | _ | - | - |
| | | | |

| Portfolio Metrics | | | |
|-------------------|------|-------|------|
| | Fund | Bmark | Cat |
| Avg Eff Duration | 0.91 | 4.43 | 1.00 |
| Avg Eff Maturity | 1.10 | - | 1.62 |



Vanguard Ultra-Short-Term Bond Admiral VUSFX

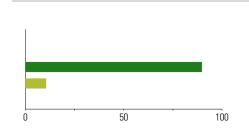
Morningstar Category Ultrashort Bond

Morningstar Index Bloomberg US Agg Bond TR USD



Mod Ext

Duration



Asset Allocation as of 12-31-2023

| Total | 100.00 | 100.00 |
|---------------|--------|--------|
| Other | 0.00 | -0.67 |
| Cash | 10.39 | 43.34 |
| Bonds | 89.61 | 56.14 |
| Non-US Stocks | 0.00 | 0.41 |
| US Stocks | 0.00 | 0.77 |
| Asset Class | Net % | Cat% |
| | | |
| | | |

| Credit Rating Breakdown | Fund | Bmark | Cat |
|-------------------------|-------|-------|-------|
| AAA | 22.06 | 3.53 | 44.82 |
| AA | 7.71 | 74.59 | 17.31 |
| A | 37.65 | 10.82 | 16.11 |
| BBB | 32.57 | 8.32 | 17.65 |
| BB | 0.00 | 0.28 | 1.86 |
| В | 0.00 | 0.00 | 0.80 |
| Below B | 0.00 | 0.00 | 0.23 |
| Not Rated | 0.01 | 2.46 | 1.21 |
| | | | |

| Treasury 9.95 - 15.82 | | | | | 0% 5 | 10 | 15 | 20 | 25 | 30 | 35 | 40 | 45 | 50 | 55 | 60 |
|--|----------------------------|-------|-------|-------|------|----|--------|------|-------|-------|--------|-----|----|----|----|----|
| Securitized | Other | 0.00 | _ | 1.76 | [| | | | | | | | | | | |
| Securitized | Cash & Equivalents | 10.51 | _ | 26.78 | | | | | [| | | | | | | |
| Treasury 9.95 - 19.93 | Municipal | 0.00 | _ | 0.66 | | | | | | | | | | | | |
| Securitized | Covered Bond | 0.00 | _ | 0.00 | | | | | | | | | | | | |
| Securitized Security Securi | Asset-Backed | 20.01 | _ | 18.07 | | | | | | | | | | | | |
| Securitized Security Securi | Commercial MBS | 0.00 | _ | 2.46 | | | | | | | | | | | | |
| Government 9.95 - 19.93 I Treasury 9.95 - 15.82 I Inflation - Protected 0.00 - 0.00 I Agency/Quasi Agency 0.00 - 1.98 I Other Government Related 0.00 - 2.13 I Corporate 59.15 - 27.07 Bank Loan 0.00 - 0.63 I Convertible 0.00 - 0.05 I Preferred 0.00 - 0.02 I Securitized 20.35 - 23.06 I Agency MBS Pass-Through 0.00 - 0.25 I | Non-Agency Residential MBS | 0.07 | _ | 0.04 | | | | | | | | | | | | |
| Securitized | Agency MBS CMO | 0.27 | _ | 1.87 | 1 [| | | | | | | | | | | |
| Government 9.95 - 19.93 Treasury 9.95 - 15.82 Inflation - Protected 0.00 - 0.00 Agency/Quasi Agency 0.00 - 1.98 Other Government Related 0.00 - 2.13 Corporate 59.15 - 27.77 Corporate Bond 59.15 - 27.07 Bank Loan 0.00 - 0.63 Convertible 0.00 - 0.05 Preferred 0.00 - 0.02 Securitized 20.35 - 23.06 | Agency MBS ARM | 0.00 | _ | 0.25 | | | | | | | | | | | | |
| Government 9.95 - 19.93 I Treasury 9.95 - 15.82 I Inflation - Protected 0.00 - 0.00 I Agency/Quasi Agency 0.00 - 1.98 I Other Government Related 0.00 - 2.13 I Corporate 59.15 - 27.07 Bank Loan 0.00 - 0.63 I Convertible 0.00 - 0.05 I Preferred 0.00 - 0.02 I | Agency MBS Pass-Through | 0.00 | _ | 0.37 | | | | | | | | | | | | |
| Government 9.95 - 19.93 I Treasury 9.95 - 15.82 I Inflation - Protected 0.00 - 0.00 I Agency/Quasi Agency 0.00 - 1.98 I Other Government Related 0.00 - 2.13 I Corporate 59.15 - 27.07 Bank Loan 0.00 - 0.63 II Convertible 0.00 - 0.05 I | Securitized | 20.35 | _ | 23.06 | | | | | | | | | | | | |
| Government 9.95 - 19.93 I Treasury 9.95 - 15.82 I Inflation - Protected 0.00 - 0.00 I Agency/Quasi Agency 0.00 - 1.98 I Other Government Related 0.00 - 2.13 I Corporate 59.15 - 27.77 Corporate Bond 59.15 - 27.07 Bank Loan 0.00 - 0.63 I | Preferred | 0.00 | _ | 0.02 | | | | | | | | | | | | |
| Government 9.95 - 19.93 I Treasury 9.95 - 15.82 I Inflation - Protected 0.00 - 0.00 I Agency/Quasi Agency 0.00 - 1.98 I Other Government Related 0.00 - 2.13 I Corporate 59.15 - 27.77 Corporate Bond 59.15 - 27.07 | Convertible | 0.00 | _ | 0.05 | | | | | | | | | | | | |
| Government 9.95 - 19.93 [Treasury 9.95 - 15.82 [Inflation - Protected 0.00 - 0.00 [Agency/Quasi Agency 0.00 - 1.98 [Other Government Related 0.00 - 2.13 [Corporate 59.15 - 27.77 | Bank Loan | 0.00 | _ | 0.63 | 0 | | | | | | | | | | | |
| Government 9.95 - 19.93 Treasury 9.95 - 15.82 Inflation - Protected 0.00 - 0.00 Agency/Quasi Agency 0.00 - 1.98 Other Government Related 0.00 - 2.13 | Corporate Bond | 59.15 | _ | 27.07 | | | | | | | | | | | | |
| Government 9.95 - 19.93 [] Treasury 9.95 - 15.82 [] Inflation - Protected 0.00 - 0.00 [] Agency/Quasi Agency 0.00 - 1.98 [] | Corporate | 59.15 | _ | 27.77 | | | | | | | | | | | | |
| Government 9.95 - 19.93 [] Treasury 9.95 - 15.82 [] Inflation - Protected 0.00 - 0.00 [] | Other Government Related | 0.00 | _ | 2.13 | 1 [| | | | | | | | | | | |
| Government 9.95 - 19.93 [] Treasury 9.95 - 15.82 [] | Agency/Quasi Agency | 0.00 | _ | 1.98 | 1 | | | | | | | | | | | |
| Government 9.95 – 19.93 | Inflation – Protected | 0.00 | _ | 0.00 | | | | | | | | | | | | |
| | Treasury | 9.95 | _ | 15.82 | | | 0 | | | | | | | | | |
| Fund Bmark Cat Fund • Benchmark Category Average | Government | 9.95 | _ | 19.93 | | | | | | | | | | | | |
| | | Fund | Bmark | Cat | Fund | v | Benchm | nark | [] Ca | tegor | y Aver | age | | | | |

| Top 10 Holdings as of 12-31-2023 | | | | |
|--|---------------|-------------|--------------|---------------------|
| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
| ⊕ United States Treasury Bills | _ | 6.67 | 6.67 | _ |
| ⊕ United States Treasury Bills | _ | 1.95 | 8.62 | - |
| ⊕ Japan (Government Of) | _ | 1.15 | 9.77 | - |
| → Pfizer Investment Enterprises Pte Ltd. | _ | 1.14 | 10.91 | - |
| ⊕ Bank of Nova Scotia | - | 1.02 | 11.93 | _ |
| State Street Corporation | - | 1.01 | 12.94 | _ |
| ⊕ Bank of Montreal | _ | 0.89 | 13.83 | - |
| American Express Company | _ | 0.87 | 14.70 | - |
| ⊕ American Honda Finance Corporation | _ | 0.84 | 15.55 | - |
| Philip Morris International Inc. | _ | 0.81 | 16.36 | _ |

⊕ Increase ⊖ Decrease 🕸 New to Portfolio

Total Holdings 617

