American Funds Capital Income Bldr R6 RIRGX

Portfolio Manager(s)

James Lovelace since 01-1992 David Hoag since 01-2004 Steven Watson since 01-2007 Winnie Kwan since 01-2007 Alfonso Barroso since 01-2010 Grant Cambridge since 01-2013 Philip Winston since 01-2014 Fergus MacDonald since 01-2015 Aline Avzaradel since 01-2016 Caroline Randall since 01-2021 Charles Ellwein since 01-2023 William Robbins since 01-2024

Quantitative Screens

Performance: The fund has finished in the Global Allocation category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 32.02 years.

Style: The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.

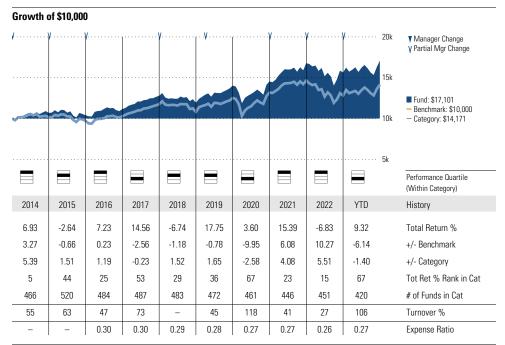
Net Expense: The fund's expense ratio of 0.27 is 75.89% lower than the Global Allocation category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

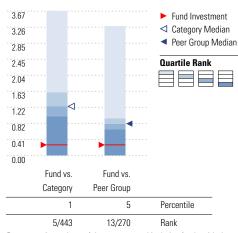
Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022



Morningstar Category

Global Allocation





Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha Beta **R-Squared** Standard Deviation 12 28 12 49 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	15.05	18.21	15.81
Price/Book Ratio	2.17	2.54	2.07
Avg Eff Duration	6.32	-	4.14

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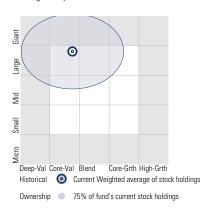


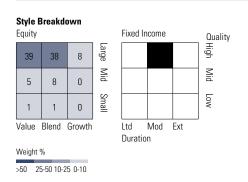
Morningstar Index

Morningstar Gbl Allocation TR USD

American Funds Capital Income Bldr R6 RIRGX

Style Analysis as of 12-31-2023 Morningstar Style Box™





Bmark

34.14

4.62

11.15

15 51

2.86

45.68

6.93

4.57

11.43

22.75

20.18

6.50

11.15

2.53

Fund

31.31

3.10

5.06

16 64

6.51

34.46

4.05

8.85

10.44

11.12

34.22

12.45

13.88

7.89

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

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Energy

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Utilities

Cyclical

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

Total	100.00	100.00
Other	2.44	8.59
Cash	3.36	15.72
Bonds	18.00	16.86
Non-US Stocks	33.39	25.38
US Stocks	42.81	33.44
Asset Class	Net %	Cat%

Morningstar Index

Morningstar Gbl Allocation TR USD

Morningstar Category

Global Allocation

Benchmark [] Category Average Cat Fund 36.75 5.66 9.27 13.17 8.65 41.08 5.42 8.07 11.55 16.04 22.15 6.33 10.50 5.32 10 15 20 25 30 35 40 45 50 0% 5

Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\oplus Capital Group Central Cash Fund	-	5.79	5.79	_	_
\ni Broadcom Inc	-	3.16	8.95	103.05	Technology
鉄 Cash And Other Assets Less Liablities	-	2.52	11.47	-	-
Đ Cap Grp Cent Fd Ser li	-	2.39	13.86	-	-
\oplus Philip Morris International Inc	-	2.23	16.10	-1.97	Consumer Defensive
∋ AbbVie Inc	_	2.13	18.22	-0.45	Healthcare
Microsoft Corp	-	1.80	20.03	57.96	Technology
igodolog Zurich Insurance Group AG	-	1.42	21.45	-	Financial Services
VICI Properties Inc Ordinary Shares	-	1.35	22.80	3.36	Real Estate
∋ RTX Corp	_	1.28	24.08	-14.33	Industrials

Total Holdings 1835

 \oplus Increase \oplus Decrease New to Portfolio



Baird Aggregate Bond Inst BAGIX

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000 Mary Ellen Stanek since 09-2000 Charles Groeschell since 09-2000 Warren Pierson since 09-2000 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 23.27 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.3 is 44.44% lower than the Intermediate Core Bond category average.

Morningstar Investment Management LLC Analysis

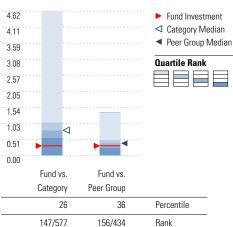
This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
ESG Commitment	1-Low	02-15-2022

Growth of \$10,000 15 V Manager Change V Partial Mgr Change Fund: \$12,492 - Benchmark: \$10,000 Category: \$11,710 10k Performance Quartile (Within Category) 2014 2015 2016 2017 2018 2019 2020 2021 2022 YTD History 6.89 0.55 3.52 4.20 -0.30 9 48 8.63 -1.46 -13.35 6.43 Total Return % 0.00 0.92 0.87 0.66 -0.31 0.76 1.12 0.08 -0.34 0.90 +/- Benchmark 0.81 1.42 1.71 0.29 0.49 0.20 1.11 0.02 -0.03 0.84 +/- Category 8 22 37 31 41 15 22 40 49 20 Tot Ret % Rank in Cat 522 504 492 505 506 # of Funds in Cat 535 498 517 536 566 32 40 36 28 24 31 35 39 43 _ Turnover %





329		-	# of Funds in Category				
3-Year Ris	k Me	trics					
			Fund	Bmark	Cat		
Alpha			-	_	-		
Beta			-	-	-		
R-Squared			-	_	-		
Standard Dev	iation		7.38	-	7.20		
Sharpe Ratio			-	-	-		
Tracking Erro	r		-	-	-		
Information R	atio		-	-	-		
Up Capture R	atio		-	-	-		
Down Capture	e Ratio		-	_	-		
Portfolio I	Netric	s					
			Fund	Bmark	Cat		

Peer group is a subset of the category and includes funds with the
same management style (active vs. passive) and similar share class
characteristics.

 Fund
 Bmark
 Cat

 Avg Eff Duration
 6.15
 4.43
 5.99

 Avg Eff Maturity
 8.34
 8.56

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_

0.30

0.30

0.30

0.30

0.30

0.30

0.30

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Expense Ratio



Morningstar Category Morning

Intermediate Core Bond

Morningstar Index

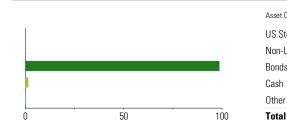
Bloomberg US Agg Bond TR USD

Baird Aggregate Bond Inst BAGIX

Style Analysis as of 12-31-2023 Style Breakdown Fixed Income Quality G C Ltd Mod Ext

Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	12.90	3.53	27.80
AA	50.80	74.59	41.94
A	13.60	10.82	13.94
BBB	22.60	8.32	13.42
BB	0.10	0.28	0.68
В	0.00	0.00	0.33
Below B	0.00	0.00	0.44
Not Rated	0.00	2.46	1.46



Asset Class Net % Cat% US Stocks 0.06 0.00 Non-US Stocks 0.00 0.00 Bonds 98.55 95.29 Cash 1.31 2.18 Other 0.14 2.48

Morningstar Index

Bloomberg US Agg Bond TR USD

100.00

100.00

Morningstar Category

Intermediate Core Bond

Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

	Fund	Bmark	Cat	Fund	۲	Benchma	ırk 🛛 C	ategory	Average	
Government	22.55	_	31.35							
Treasury	22.55	-	26.75						I []	
Inflation – Protected	0.00	-	1.15							
Agency/Quasi Agency	0.00	-	0.90	[]						
Other Government Related	0.00	-	2.55	1						
Corporate	38.03	-	24.59]	
Corporate Bond	38.03	_	24.36							
Bank Loan	0.00	-	0.03	0						
Convertible	0.00	-	0.00	0						
Preferred	0.00	-	0.20	[
Securitized	37.69	-	37.51							
Agency MBS Pass-Through	23.50	-	29.51			-		-		
Agency MBS ARM	0.00	_	0.24	0						
Agency MBS CMO	2.01	_	1.85							
Non-Agency Residential MBS	0.62	-	0.48	0						
Commercial MBS	4.45	-	0.41	(
Asset-Backed	7.11	-	5.02)					
Covered Bond	0.00	_	0.00	0						
Municipal	0.61	-	0.99							
Cash & Equivalents	1.12	-	3.99		0					
Other	0.00	-	1.55	i ()						

Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
€ United States Treasury Notes 1.13%	10-2026	4.25	4.25	_
United States Treasury Bonds 2.5%	02-2045	2.83	7.08	-
United States Treasury Bonds 2.88%	05-2043	2.03	9.10	-
⊕ United States Treasury Notes 2.38%	03-2029	1.99	11.09	-
United States Treasury Bonds 1.38%	11-2040	1.60	12.69	-
⊕ United States Treasury Notes 4.13%	08-2030	1.55	14.24	_
€ United States Treasury Bonds 2.88%	05-2052	1.53	15.77	-
€ United States Treasury Bonds 2.38%	02-2042	1.51	17.27	-
igodot First American Government Obligs U	02-2030	1.05	18.32	_
⊖ United States Treasury Notes 1.13%	08-2028	0.92	19.24	-

Total Holdings 1757

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Baird Ultra Short Bond Institutional BUBIX

Portfolio Manager(s)

M. Sharon deGuzman since 12-2013 Mary Ellen Stanek since 12-2013 Charles Groeschell since 12-2013 Warren Pierson since 12-2013 Meghan Dean since 05-2019 Jay Schwister since 05-2019 Jeffrey Schrom since 05-2019 Patrick Brown since 05-2021 Abhishek Pulakanti since 05-2022 Andrew O'Connell since 05-2022

Quantitative Screens

Performance: The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.01 years.

Style Consistency is not calculated for Fixed Income funds.

Net Expense: The fund's expense ratio of 0.15 is 63.41% lower than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
ESG Commitment	1-Low	02-15-2022

163 184 181 197 58 66 97 83 _ 0.15 0.15 **Trailing Performance**

Growth of \$10,000



1.60			Fund Investment
1.42			Category Median
1.24			 Peer Group Median
1.07			Quartile Rank
0.89			
0.71			
0.53		•••••	
0.36		·····	
0.18		··· > ···	
0.00			
I	Fund vs.	Fund vs.	
C	Category	Peer Group	
	10	9	Percentile
	26/274	17/197	Rank

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Morningstar Category Ultrashort Bond

Morningstar Index

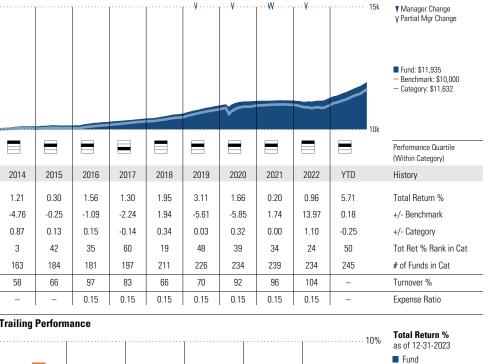
Bloomberg US Agg Bond TR USD

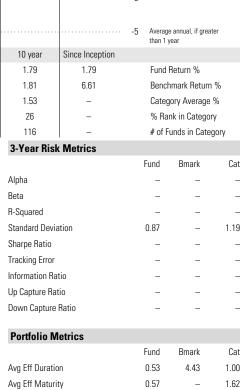
Benchmark

Category

5

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Baird Ultra Short Bond Institutional BUBIX

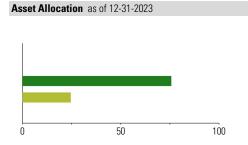
Style Analysis as of 12-31-2023





Duration

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	47.10	3.53	44.82
AA	1.30	74.59	17.31
A	18.20	10.82	16.11
BBB	33.40	8.32	17.65
BB	0.00	0.28	1.86
В	0.00	0.00	0.80
Below B	0.00	0.00	0.23
Not Rated	0.00	2.46	1.21



Asset Class Net % Cat% US Stocks 0.77 0.00 Non-US Stocks 0.00 0.41 Bonds 75.58 56.14 Cash 24.42 43.34 Other 0.00 -0.67 Total 100.00 100.00

Morningstar Index

Bloomberg US Agg Bond TR USD

Morningstar Category

Ultrashort Bond

Sector Weighting as of 12-31-2023

	Fund	Bmark	Cat	Fund	 Bench 	nmark	Categ	gory Ave	rage		
Government	13.28	_	19.93				[
Treasury	13.28	-	15.82]					
Inflation – Protected	0.00	-	0.00	Ó							
Agency/Quasi Agency	0.00	-	1.98	i (
Other Government Related	0.00	-	2.13	10							
Corporate	40.04	-	27.77]		
Corporate Bond	40.04	-	27.07					0			
Bank Loan	0.00	-	0.63	10							
Convertible	0.00	-	0.05	Ū							
Preferred	0.00	-	0.02	Ó							
Securitized	25.92	-	23.06								
Agency MBS Pass-Through	0.00	-	0.37	0							
Agency MBS ARM	0.00	-	0.25	0							
Agency MBS CMO	0.00	-	1.87	i 🛛							
Non-Agency Residential MBS	0.47	-	0.04	D							
Commercial MBS	8.21	-	2.46								
Asset-Backed	17.24	-	18.07								
Covered Bond	0.00	-	0.00	Ó							
Municipal	0.36	-	0.66	0							
Cash & Equivalents	20.40	_	26.78					0			
Other	0.00	-	1.76	i []							

Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
\oplus First American Government Obligs U	02-2030	3.96	3.96	_
United States Treasury Notes 0.88%	01-2024	3.94	7.90	-
⊕ United States Treasury Bills 0%	10-2024	3.42	11.32	-
\oplus United States Treasury Bills 0%	02-2024	3.20	14.52	-
United States Treasury Bills 0%	04-2024	1.99	16.50	-
⊕ United States Treasury Bills 0%	05-2024	1.98	18.48	-
\oplus United States Treasury Bills 0%	04-2024	1.90	20.39	-
United States Treasury Notes 1.5%	02-2024	1.20	21.59	-
Capital One Multi Asset Execution Trust 1.04%	11-2026	1.12	22.71	-
TOYOTA AUTO LOAN EXTENDED NOTE TRUST 2.56%	11-2031	0.98	23.69	-

Total Holdings 326

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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BlackRock Inflation Protected Bond K BPLBX

Portfolio Manager(s)

Christopher Allen since 02-2017 David Rogal since 03-2018

Quantitative Screens

Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.88 years.

Style Consistency is not calculated for Fixed Income funds.

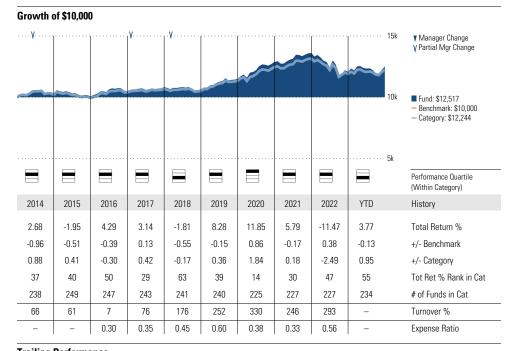
Net Expense: The fund's expense ratio of 0.51 is 17.74% lower than the Inflation-Protected Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

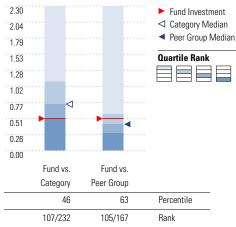
Metric	Rating	Updated
Sustainability Rating	3	11-30-2023



Morningstar Category

Inflation-Protected Bond





25	-	% Rank in Category								
152	-	# of	# of Funds in Category							
3-Year Risk	Metrics									
		Fund	Bmark	Cat						
Alpha		-	-	-						
Beta		-	-	-						
R-Squared		-	-	-						
Standard Devia	ation	7.29	-	6.62						
Sharpe Ratio		-	-	-						
Tracking Error		-	-	-						
Information Ra	tio	-	-	-						
Up Capture Ra	tio	-	-	-						
Down Capture	Ratio	-	-	-						
Portfolio M	letrics									

Fund	Bmark	Cat
6.08	4.52	6.01
8.28	-	6.37
	6.08	6.08 4.52

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

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Morningstar Index Bloomberg US Treasury US TIPS TR USD

BlackRock Inflation Protected Bond K BPLBX

Style Analysis as of 12-31-2023





Duration

0	50	100

US Stocks 0.45 Non-US Stocks 0.00 Bonds 82.86 Cash 16.70 Other 0.00 Total 100.00

Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

Credit Rating Breakdown	Fund	Bmark	Cat
AAA	1.16	0.00	31.40
AA	94.90	99.60	66.93
A	1.16	0.00	0.44
BBB	0.03	0.00	0.54
BB	0.02	0.00	0.04
В	0.05	0.00	0.05
Below B	0.01	0.00	0.14
Not Rated	2.67	0.40	0.46

Fund	Bmark	Cat	Fund	۲	Be	nchr	nark	[] (Cate	gory	Ave	erag	е					
72.41	_	90.21			-									÷.				
0.63	-	0.25	0															
59.48	-	84.48					-										0	
0.00	-	0.08]															
12.30	-	5.40																
0.71	-	1.15																
0.71	-	1.10																
0.00	-	0.04	0															
0.00	-	0.00	0															
0.00	_	0.01]															
7.76	-	3.65																
4.79	-	1.35																
0.00	-	0.00																
0.04	-	0.25]															
0.23	-	0.09	0															
0.53	-	0.17	0															
2.17	-	1.62																
0.00	_	0.17]															
0.00	-	0.01]															
18.36	-	4.88																
0.75	-	0.12																
	72.41 0.63 59.48 0.00 12.30 0.71 0.71 0.00 0.00 0.00 0.00 7.76 4.79 0.00 0.04 0.23 0.53 2.17 0.00 0.00 0.00 18.36	72.41 – 0.63 – 59.48 – 0.00 – 12.30 – 0.71 – 0.71 – 0.71 – 0.00 – 0.00 – 0.00 – 0.00 – 0.00 – 0.00 – 0.00 – 0.00 – 0.53 – 2.17 – 0.00 – 0.00 – 0.00 – 18.36 –	72.41 – 90.21 0.63 – 0.25 59.48 – 84.48 0.00 – 0.08 12.30 – 5.40 0.71 – 1.15 0.71 – 1.10 0.00 – 0.04 0.00 – 0.01 7.76 – 3.65 4.79 – 1.35 0.00 – 0.00 0.04 – 0.25 0.23 – 0.09 0.53 – 0.17 2.17 – 1.62 0.00 – 0.17 18.36 – 4.88	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 0.71 - 1.15 0.71 - 1.10 0.71 - 0.04 0.00 - 0.01 0.00 - 0.01 0.00 - 0.01 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.04 - 0.25 0.00 - 0.00 0.04 - 0.25 0.23 - 0.09 0.53 - 0.17 0.00 - 0.17 0.00 - 0.17	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 0.71 - 1.15 0.71 - 1.10 0.71 - 0.04 0.00 - 0.00 0.00 - 0.01 0.00 - 0.01 7.76 - 3.65 4.79 - 1.35 0.00 - 0.00 0.04 - 0.25 0.23 - 0.09 0.53 - 0.17 2.17 - 1.62 0.00 - 0.17 18.36 - 4.88	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 0.71 - 1.15 0.71 - 1.00 0.00 - 0.04 0.00 - 0.00 0.00 - 0.01 0.00 - 0.01 0.00 - 0.01 0.00 - 0.01 0.00 - 0.01 0.00 - 0.025 0.23 - 0.09 0.53 - 0.17 2.17 - 1.62 0.00 - 0.17 18.36 - 4.88	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 0.71 - 1.15 0.71 - 1.10 0.71 - 0.04 0.00 - 0.00 0.00 - 0.01 0.00 - 0.01 7.76 - 3.65 4.79 - 1.35 0.00 - 0.00 0.00 - 0.00 0.00 - 0.09 0.23 - 0.09 0.53 - 0.17 2.17 - 1.62 0.00 - 0.17 18.36 - 4.88	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 0.71 - 1.15 0.71 - 1.10 0.71 - 0.04 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.04 - 0.25 0.00 - 0.00 0.04 - 0.25 0.23 - 0.09 0.53 - 0.17 0.00 - 0.17 0.00 - 0.17 0.00 - 0.17 18.36 - 4.88	72.41 - 90.21 0.63 - 0.25] 59.48 - 84.48 0.00 - 0.08] 12.30 - 5.40	72.41 - 90.21 0.63 - 0.25] 59.48 - 84.48 0.00 - 0.08] 12.30 - 5.40	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 0.71 - 1.15 0.71 - 1.10 0.71 - 1.10 0.00 - 0.04 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.00 - 0.00 0.04 - 0.25 0.23 - 0.09 0.53 - 0.17 0.00 - 0.17 0.00 - 0.17 18.36 - 4.88	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 0.71 - 1.15 0.71 - 1.10 0.71 - 0.04 0.00 - 0.04 0.00 - 0.00 0.00 - 0.00 0.00 - 0.01 7.76 - 3.65 4.79 - 1.35 0.00 - 0.00 0.00 - 0.00 0.04 - 0.25 0.23 - 0.09 0.53 - 0.17 0.00 - 0.17 0.00 - 0.17 18.36 - 4.88	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 0.71 - 1.15 0.71 - 1.10 0.71 - 0.04 0.00 - 0.04 0.00 - 0.00 0.00 - 0.00 0.00 - 0.01 7.76 - 3.65 4.79 - 1.35 0.00 - 0.00 0.04 - 0.25 0.23 - 0.09 0.53 - 0.17 0.00 - 0.17 0.00 - 0.17 18.36 - 4.88	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 12.30 - 5.40 0.71 - 1.15 0.71 - 1.10 0.00 - 0.04 0.00 - 0.00 0.00 - 0.01 0.00 - 0.01 7.76 - 3.65 4.79 - 1.35 0.00 - 0.00 0.00 - 0.09 0.23 - 0.09 0.53 - 0.17 0.00 - 0.17 0.00 - 0.17 18.36 - 4.88	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 12.30 - 5.40 0.71 - 1.15 0.71 - 1.15 0.71 - 1.10 0.00 - 0.04 0.00 - 0.04 0.00 - 0.01 0.00 - 0.01 7.76 - 3.65 4.79 - 1.35 0.00 - 0.00 0.00 - 0.00 0.04 0.255 - 0.23 - 0.09 - 0.53 - 0.17 - 0.00 - 0.01 - 0.00 - 0.01 - $1.8.36$ - 4.88 -	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 12.30 - 5.40 0.71 - 1.15 0.71 - 1.15 0.71 - 1.10 0.00 - 0.04 0.00 - 0.04 0.00 - 0.01 0.00 - 0.01 7.76 - 3.65 4.79 - 1.35 0.00 - 0.00 0.00 - 0.00 0.04 0.255 - 0.23 - 0.09 - 0.53 - 0.17 - 0.00 - 0.01 - 0.00 - 0.01 - 1.836 - 4.88 -	72.41 - 90.21 0.63 - 0.25 59.48 - 84.48 0.00 - 0.08 12.30 - 5.40 12.30 - 5.40 0.71 - 1.15 0.71 - 1.15 0.71 - 1.10 0.00 - 0.04 0.00 - 0.04 0.00 - 0.01 0.00 - 0.01 7.76 - 3.65 4.79 - 1.35 0.00 - 0.00 0.04 - 0.25 0.23 - 0.09 0.53 - 0.17 0.00 - 0.17 0.00 - 0.01 18.36 - 4.88	72.41 - 90.21 0.63 - 0.25] 59.48 - 84.48] 0.00 - 0.08 [] 12.30 - 5.40] 0.71 - 1.15 [] 0.71 - 1.10 [] 0.71 - 1.10 [] 0.00 - 0.04 [] 0.00 - 0.01 [] 0.00 - 0.01 [] 7.76 - 3.65 [] 7.76 - 3.65 [] 0.00 - 0.01 [] 0.00 - 0.00 [] 0.04 0.25 [] [] 0.23 0.09 [] [] 0.00 - 0.17 [] 0.00 - 0.01 [] 18.36 - 4.88 []

0% 5 10 15 20 25 30 35 40 45 50 55 60 65 70 75 80 85 9095

Top 10 Holdings as of 12-31-2023

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
☆ Cash Offset	_	29.40	29.40	_
⊖ Three-Month Sofr Future Mar 25	-	20.20	49.60	-
Three-Month Sofr Future Mar 24	-	20.14	69.74	-
\ominus Us 2Yr Note Mar 24	-	16.61	86.35	-
\ominus USD CASH(Alpha Committed)	12-2023	7.58	93.93	-
⊖ Us 5Yr Note Mar 24	_	5.01	98.94	_
\ominus United States Treasury Notes	01-2033	3.94	102.89	-
⊕ United States Treasury Notes	07-2032	3.71	106.60	-
⊕ United States Treasury Notes	01-2032	3.44	110.04	-
⊖ RRP TREASURY (CPI) NOTE 0.125 15-J HSSUS	12-2023	3.44	113.48	-

Total Holdings 271

🕀 Increase \ominus Decrease 🕸 New to Portfolio

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Morningstar Category Inflation-Protected Bond

Asset Class

Morningstar Index Bloomberg US Treasury US TIPS TR USD

Net %

Cat%

0.11

0.00

97.18

1.81

0.91

100.00

TIAA-CREF Social Choice Intl Eq Instl TSONX

Portfolio Manager(s)

Lei Liao since 08-2015 Philip Campagna since 08-2015 Darren Tran since 05-2022

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 8 of the 8 years it's been in existence.

Management: The fund's management has been in place for 8.41 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

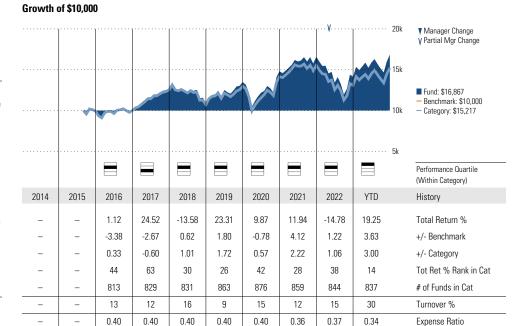
Net Expense: The fund's expense ratio of 0.37 is 57.47% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

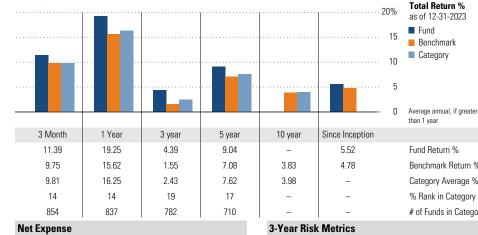
Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	3-Advanced	03-11-2022

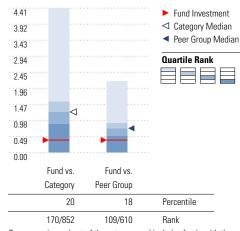


Morningstar Category

Foreign Large Blend







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund **Bmark** Cat Alpha Beta R-Squared Standard Deviation 17 78 17 19 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	13.82	13.68	13.39
Price/Book Ratio	1.73	1.70	1.77
Geom Avg Mkt Cap \$B	40.91	45.04	56.58
ROE	18.66	17.63	20.30

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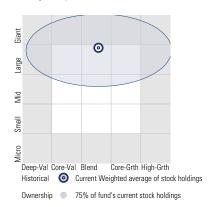


Morningstar Index

MSCI ACWI Ex USA NR USD

TIAA-CREF Social Choice Intl Eq Instl TSONX

Style Analysis as of 12-31-2023 Morningstar Style Box™





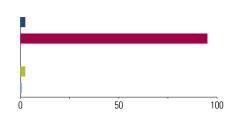


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2023

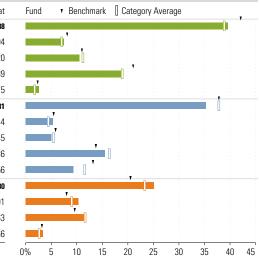


Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat
Դ	Cyclical	39.61	41.95	38.88
æ.	Basic Materials	7.53	7.98	7.04
~	Consumer Cyclical	10.57	10.87	11.20
цф	Financial Services	18.89	20.90	18.89
ŵ	Real Estate	2.62	2.20	1.75
\sim	Sensitive	35.30	37.68	37.81
g	Communication Services	5.36	5.33	4.44
•	Energy	5.06	5.71	5.45
Ф	Industrials	15.53	13.60	16.36
	Technology	9.35	13.04	11.56
	Defensive	25.10	20.37	23.30
F	Consumer Defensive	10.35	7.87	9.01
٠	Healthcare	11.40	9.46	11.63
9	Utilities	3.35	3.04	2.66

Asset Class	Net %	Cat%
US Stocks	2.28	3.44
Non-US Stocks	94.98	94.60
Bonds	0.00	0.47
Cash	2.27	1.96
Other	0.47	-0.47
Total	100.00	100.00



	Greater Asia	Fund % 33.85	Cat % 35.35	Americas	Fund % 0.70	Cat % 8.53	Greater Europe	Fund % 65.47	Cat % 56.11	Market Maturity	Fund %
	Japan	23.09	19.01	North America	0.70	7.24	United Kingdom	14.73	13.74	Developed Markets	99.66
	Australasia	7.06	4.85	Central/Latin	0.00	1.29	W euro-ex UK	50.39	41.43	Emerging Markets	0.34
	Asia-4 Tigers	3.35	6.48				Emrgng Europe	0.00	0.09	Not Available	0.00
	Asia-ex 4 Tigers	0.35	5.01				Africa	0.35	0.85		
	Not Classified	0.00	0.00								
75											

Top 10 Holdings as of 12-31-2023

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Novo Nordisk A/S Class B	2.35	2.35	-	Healthcare
Nestle SA	2.13	4.47	_	Consumer Defensive
\ni ASML Holding NV	1.99	6.46	_	Technology
€ Msci Eafe Dec23 Ifus 20231215	1.61	8.07	_	-
Shell PLC	1.61	9.68	-	Energy
€ Novartis AG Registered Shares	1.52	11.20	_	Healthcare
$oldsymbol{eta}$ Fixed Inc Clearing Corp.Repo	1.49	12.70	_	-
AstraZeneca PLC	1.47	14.17	-	Healthcare
SAP SE	1.34	15.52	-	Technology
🕀 TotalEnergies SE	1.25	16.76	_	Energy

Total Holdings 355

 \oplus Increase \oplus Decrease R New to Portfolio

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Morningstar Category Foreign Large Blend

Morningstar Index MSCI ACWI Ex USA NR USD

Vanguard 500 Index Admiral VFIAX

Portfolio Manager(s)

Michelle Louie since 11-2017 Nick Birkett since 08-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 6.09 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

Net Expense: The fund's expense ratio of 0.04 is 94.67% lower than the Large Blend category average.

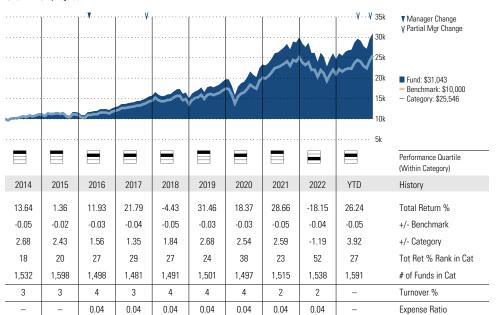
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

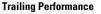
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022





Large Blend





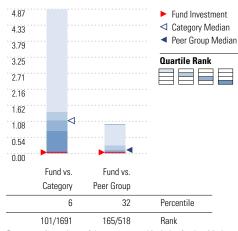
Alpha

Beta

R-Squared

Sharpe Ratio

Tracking Error



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

Category Average annual, if greater than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund Bmark Cat Standard Deviation 17 54 17 04 Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	23.61	23.61	22.67
Price/Book Ratio	4.20	4.19	4.67
Geom Avg Mkt Cap \$B	241.88	241.61	282.66
ROE	31.53	31.50	30.87

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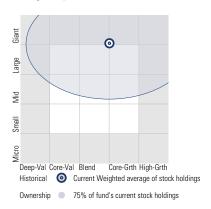


Morningstar Category Morningstar Index

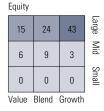
S&P 500 TR USD

Vanguard 500 Index Admiral VFIAX

Style Analysis as of 12-31-2023 Morningstar Style Box™







Weight %

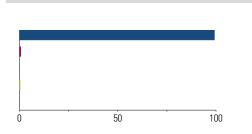
>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
ige > Apple Inc	7.02	7.02	48.91	Technology
€ Microsoft Corp	6.97	13.99	57.96	Technology
➔ Amazon.com Inc	3.44	17.43	80.88	Consumer Cyclical
• NVIDIA Corp	3.05	20.48	238.98	Technology
igodolog Alphabet Inc Class A	2.06	22.54	58.32	Communication Svc
€ Meta Platforms Inc Class A	1.96	24.50	194.13	Communication Svc
ightarrow Alphabet Inc Class C	1.75	26.25	58.83	Communication Svc
🕀 Tesla Inc	1.71	27.96	101.72	Consumer Cyclical
igodolog Berkshire Hathaway Inc Class B	1.62	29.58	15.46	Financial Services
∋ JPMorgan Chase & Co	1.23	30.81	29.87	Financial Services
€ Broadcom Inc	1.22	32.03	103.05	Technology
	1.21	33.24	0.68	Healthcare
$oldsymbol{eta}$ Eli Lilly and Co	1.16	34.40	60.57	Healthcare
\ni Visa Inc Class A	1.03	35.43	26.21	Financial Services
∋ Exxon Mobil Corp	1.00	36.43	-6.02	Energy

Total Holdings 508

 \oplus Increase \oplus Decrease R New to Portfolio



Fund

28.24

2.20

11.02

12.50

2.52

50.64

8.58

3.89

8.36

29.81

21.13

6.11

12.67

2.35

Bmark

28.24

2.19

11.01

12 52

2.52

50.65

8.58

3.89

8.37

29.81

21.12

6.11

12.67

2.34

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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Energy

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F

Utilities

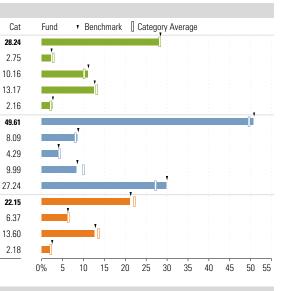
Asset Class Net % Cat% US Stocks 99.17 95.35 Non-US Stocks 0.56 2.42 Bonds 0.00 -0.53 Cash 0.27 1.50 0.00 Other 1.24 Total 100.00 100.00

Morningstar Index

S&P 500 TR USD

Morningstar Category

📕 Large Blend





Vanguard Developed Markets Index Admiral VTMGX

Portfolio Manager(s)

Christine Franquin since 02-2013 Michael Perre since 11-2017

Quantitative Screens

Performance: The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

Management: The fund's management has been in place for 10.86 years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

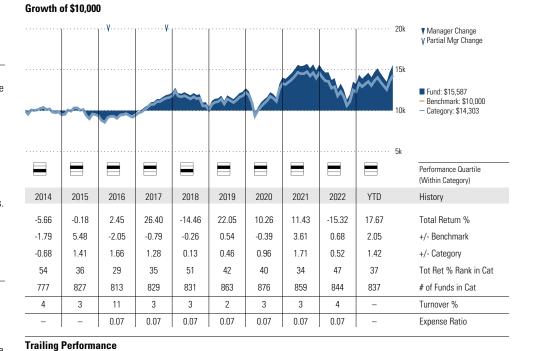
Net Expense: The fund's expense ratio of 0.07 is 91.95% lower than the Foreign Large Blend category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022



Morningstar Category

Foreign Large Blend

Morningstar Index

MSCI ACWI Ex USA NR USD

Total Return %

as of 12-31-2023

Benchmark Category

Fund



Alp Category Median Bet Peer Group Median R-S Quartile Rank Sta Sha Tra Info Up Dov Fund vs Fund vs Po Peer Group Category 8 43 Percentile Pric 64/852 119/279 Rank Pric

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

		5		
		- 0	e annual, if grea	iter
		than 1	year	
10 year	Since Inception			
4.54	4.47	Fund	Return %	
3.83	4.78	Bench	nmark Returr	n %
3.98	-	Categ	jory Average	%
24	-	% Ra	nk in Catego	ry
467	-	# of F	unds in Cate	gory
Year Risk	Metrics			
		Fund	Bmark	Cat
oha		-	-	-
ta		-	-	-
Squared		-	-	-
andard Devia	ation	17.84	-	17.19
arpe Ratio		-	-	-
acking Error		-	-	-
ormation Ra	tio	-	-	-
Capture Ra	tio	-	-	-
wn Capture	Ratio	-	-	-
ortfolio M	letrics			
		Fund	Bmark	Cat
ce/Earnings	Ratio	13.69	13.68	13.39
ce/Book Rat	io	1.58	1.70	1.77
om Avg Mkt	: Cap \$B	31.81	45.04	56.58

Geom Avg Mkt Cap \$B

ROE

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3.43

2.94

2.45

1.96

1.47

0.98

0.49



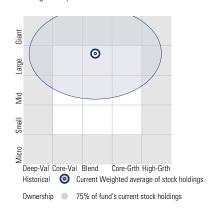
17.63

20.30

16.62

Vanguard Developed Markets Index Admiral VTMGX

Style Analysis as of 12-31-2023 Morningstar Style Box™





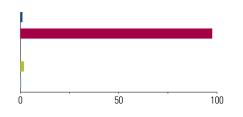


Weight %

<25

>50 25-50 10-25 0-10

World Regions % Equity 12-31-2023



Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat
Դ	Cyclical	41.06	41.95	38.88
æ.	Basic Materials	7.95	7.98	7.04
A	Consumer Cyclical	10.64	10.87	11.20
цф	Financial Services	19.03	20.90	18.89
ŵ	Real Estate	3.44	2.20	1.75
w	Sensitive	37.60	37.68	37.81
g	Communication Services	3.90	5.33	4.44
0	Energy	5.35	5.71	5.45
¢	Industrials	17.25	13.60	16.36
	Technology	11.10	13.04	11.56
-	Defensive	21.35	20.37	23.30
F	Consumer Defensive	7.68	7.87	9.01
٠	Healthcare	10.67	9.46	11.63
9	Utilities	3.00	3.04	2.66

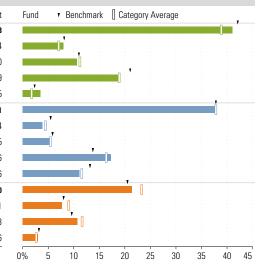
Asset Class Net % Cat% US Stocks 0.82 3.44 Non-US Stocks 97.42 94.60 Bonds 0.00 0.47 Cash 1.58 1.96 Other 0.19 -0.47 Total 100.00 100.00

Morningstar Index

MSCI ACWI Ex USA NR USD

Morningstar Category

Foreign Large Blend



	Greater Asia	Fund % 36.03	Cat % 35.35	Americas	Fund % 10.38	Cat % 8.53	Greater Europe	Fund % 53.58	Cat % 56.11	Market Maturity	Fund %
	Japan	21.10	19.01	North America	10.35	7.24	United Kingdom	11.86	13.74	Developed Markets	99.41
	Australasia	6.99	4.85	Central/Latin	0.03	1.29	W euro-ex UK	40.76	41.43	Emerging Markets	0.59
	Asia-4 Tigers	7.76	6.48				Emrgng Europe	0.37	0.09	Not Available	0.00
	Asia-ex 4 Tigers	0.18	5.01				Africa	0.59	0.85		
	Not Classified	0.00	0.00								
j											

Top 10 Holdings as of 12-31-2023

25-50

50-75

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
€ Novo Nordisk A/S Class B	1.45	1.45	_	Healthcare
\oplus Nestle SA	1.39	2.84	1.41	Consumer Defensive
\oplus ASML Holding NV	1.33	4.18	-	Technology
\oplus Samsung Electronics Co Ltd	1.29	5.46	-	Technology
⊖ Slcmt1142	1.16	6.62	-	-
🕀 Toyota Motor Corp	0.98	7.60	38.16	Consumer Cyclical
\ominus Shell PLC	0.97	8.57	-	Energy
\oplus Novartis AG Registered Shares	0.94	9.51	-	Healthcare
\oplus Roche Holding AG	0.90	10.41	-	Healthcare
\oplus Lvmh Moet Hennessy Louis Vuitton SE	0.90	11.31	_	Consumer Cyclical

🕀 Increase 👄 Decrease 🌣 New to Portfolio

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Vanguard Dividend Growth Inv VDIGX

Portfolio Manager(s)

Peter Fisher since 07-2022

Quantitative Screens

Q Performance: The fund has finished in the Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

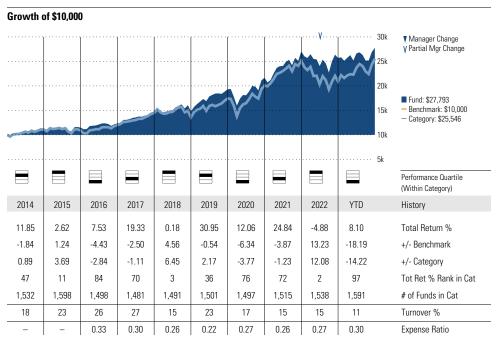
Net Expense: The fund's expense ratio of 0.3 is 60% lower than the Large Blend category average.

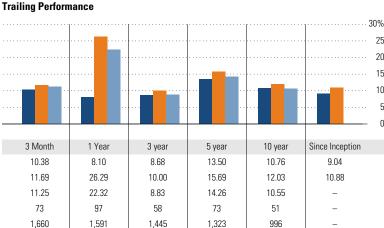
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

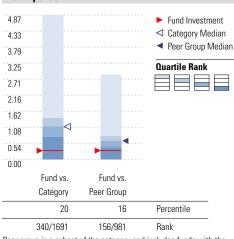
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022





Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

		20 15		nchmark tegory	
		15 10			
		5			
		0	Average than 1 y	e annual, if grea ⁄ear	iter
10 year	Since Inception				
10.76	9.04		Fund	Return %	
12.03	10.88		Bench	nmark Returr	1 %
10.55	-		Categ	ory Average	%
51	_		% Rai	nk in Catego	ry
996	-		# of F	unds in Cate	gory
3-Year Risk	Metrics				
			Fund	Bmark	Cat
Alpha			-	-	-
Beta			-	-	-
R-Squared			-	-	-
Standard Devia	ition		15.01	-	17.04
Sharpe Ratio			-	-	-
Tracking Error			-	-	-
Information Ra	tio		-	-	-
Up Capture Rat	io		_	-	_
Down Capture	Ratio		-	_	-
					_
Portfolio M	etrics		F 1	D	0
			Fund	Bmark	Cat
Price/Earnings	Katio	2	23.15	23.61	22.67

Total Return %

as of 12-31-2023

Fund

25

Price/Earnings Ratio	23.15	23.61	22.67
Price/Book Ratio	5.30	4.19	4.67
Geom Avg Mkt Cap \$B	162.71	241.61	282.66
ROE	35.34	31.50	30.87

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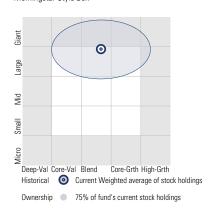
Morningstar Category Morningstar Index

S&P 500 TR USD

Large Blend

Vanguard Dividend Growth Inv VDIGX

Style Analysis as of 12-31-2023 Morningstar Style Box™







Weight %

>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Microsoft Corp	3.99	3.99	57.96	Technology
UnitedHealth Group Inc	3.89	7.88	0.68	Healthcare
Stryker Corp	3.51	11.39	23.73	Healthcare
\ominus TJX Companies Inc	3.25	14.64	19.48	Consumer Cyclical
Honeywell International Inc	3.11	17.76	-0.20	Industrials
Visa Inc Class A	3.07	20.82	26.21	Financial Services
🕀 Danaher Corp	3.04	23.87	0.50	Healthcare
\ominus Marsh & McLennan Companies Inc	3.01	26.87	16.07	Financial Services
\oplus Northrop Grumman Corp	3.00	29.87	-12.85	Industrials
\ominus Linde PLC	2.97	32.84	27.48	Basic Materials
Accenture PLC Class A	2.97	35.81	33.25	Technology
Colgate-Palmolive Co	2.94	38.75	3.59	Consumer Defensive
McDonald's Corp	2.87	41.62	14.88	Consumer Cyclical
Procter & Gamble Co	2.87	44.48	-0.85	Consumer Defensive
Mastercard Inc Class A	2.86	47.34	23.31	Financial Services

Total Holdings 51

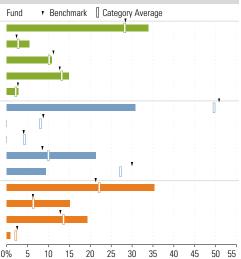
🕀 Increase 👄 Decrease 🕸 New to Portfolio

50 100 0

Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat	F
Դ	Cyclical	33.94	28.24	28.24	
æ.	Basic Materials	5.42	2.19	2.75	
	Consumer Cyclical	10.85	11.01	10.16	
ц.	Financial Services	14.91	12.52	13.17	
ŵ	Real Estate	2.76	2.52	2.16	
w	Sensitive	30.76	50.65	49.61	
	Communication Services	0.00	8.58	8.09	
0	Energy	0.00	3.89	4.29	ļ
¢	Industrials	21.32	8.37	9.99	
	Technology	9.44	29.81	27.24	
	Defensive	35.31	21.12	22.15	
F	Consumer Defensive	15.13	6.11	6.37	
٠	Healthcare	19.34	12.67	13.60	
9	Utilities	0.84	2.34	2.18	
					г





Asset Class

US Stocks

Bonds

Cash

Other

Total

Non-US Stocks

Morningstar Category 📕 Large Blend

Morningstar Index

Net %

92.51

6.04

0.00

1.44

0.00

100.00

Cat%

95.35

2.42

-0.53

1.50

1.24

100.00

S&P 500 TR USD

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Vanguard Mid Cap Index Admiral VIMAX

Portfolio Manager(s)

Awais Khan since 07-2021 Aurélie Denis since 02-2023 Aaron Choi since 08-2023

Quantitative Screens

Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.

× *Management:* The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

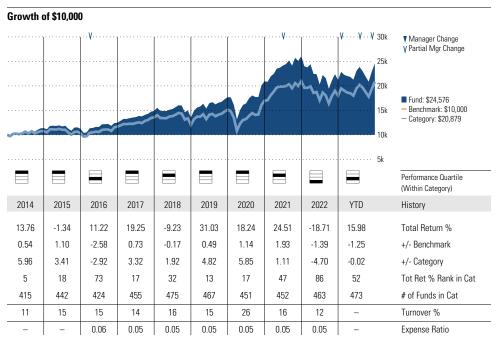
Net Expense: The fund's expense ratio of 0.05 is
 94.12% lower than the Mid-Cap Blend category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen due to the retirement of a long-serving manager. Since this is a teammanaged index fund, we are not concerned about the change.

ESG Metrics

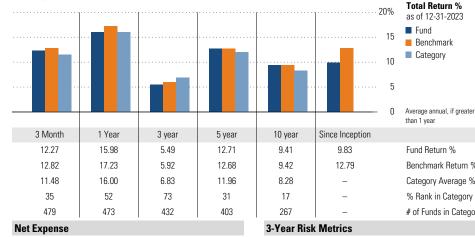
Metric	Rating	Updated
Sustainability Rating	4	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

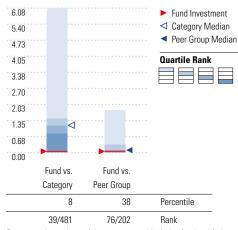


Morningstar Category

Mid-Cap Blend







Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category Fund **Bmark** Cat Alpha Beta R-Squared Standard Deviation 19 20 19.32 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio **Portfolio Metrics**

	Fund	Bmark	Cat
Price/Earnings Ratio	20.42	18.71	16.19
Price/Book Ratio	2.95	2.79	2.75
Geom Avg Mkt Cap \$B	27.67	19.61	11.57
ROE	17.28	16.71	20.06

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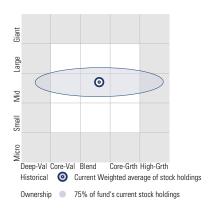


Morningstar Index

Russell Mid Cap TR USD

Vanguard Mid Cap Index Admiral VIMAX

Style Analysis as of 12-31-2023 Morningstar Style Box™





Weight %

>50 25-50 10-25 0-10

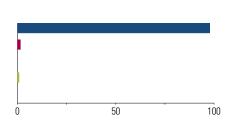
Value Blend Growth

Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
\ominus Amphenol Corp Class A	0.85	0.85	31.31	Technology
➔ Arista Networks Inc	0.84	1.70	94.07	Technology
ightarrow TransDigm Group Inc	0.77	2.46	66.22	Industrials
∋ Cintas Corp	0.75	3.21	34.55	Industrials
\ominus Motorola Solutions Inc	0.75	3.96	22.89	Technology
⇒ PACCAR Inc	0.74	4.70	54.43	Industrials
⇒ Welltower Inc	0.72	5.42	41.28	Real Estate
ightarrow Microchip Technology Inc	0.70	6.12	30.63	Technology
igodolog Arthur J. Gallagher & Co	0.70	6.82	20.44	Financial Services
e Carrier Global Corp Ordinary Shares	0.69	7.52	41.08	Industrials
∋ DexCom Inc	0.69	8.21	9.58	Healthcare
€ PG&E Corp	0.66	8.87	10.95	Utilities
\supset D.R. Horton Inc	0.62	9.49	71.67	Consumer Cyclical
ightarrow Nucor Corp	0.62	10.10	33.61	Basic Materials
∋ MSCI Inc	0.61	10.72	22.79	Financial Services

Total Holdings 336

 \oplus Increase \oplus Decrease 🕸 New to Portfolio



Sector Weighting as of 12-31-2023

Asset Allocation as of 12-31-2023

		Fund	Bmark	Cat	Fun
Դ	Cyclical	34.17	37.41	39.56	
æ.	Basic Materials	5.09	4.57	5.07	
	Consumer Cyclical	8.51	11.10	13.85	
H	Financial Services	12.39	13.61	14.30	
ŵ	Real Estate	8.18	8.13	6.34	
V ^{ar}	Sensitive	44.15	43.78	43.34	
đ	Communication Services	4.05	3.67	2.41	
0	Energy	4.44	4.90	5.21	
¢	Industrials	16.53	18.44	19.49	
	Technology	19.13	16.77	16.23	
-	Defensive	21.66	18.82	17.09	
E	Consumer Defensive	4.08	3.27	4.09	
٠	Healthcare	10.70	10.39	9.77	
9	Utilities	6.88	5.16	3.23	
					· · · · ·

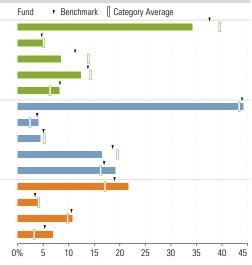
Total	100.00	100.00
Other	0.00	2.38
Cash	0.75	1.37
Bonds	0.00	-0.05
Non-US Stocks	1.44	2.69
US Stocks	97.81	93.60
Asset Class	Net %	Cat%

Morningstar Index

Russell Mid Cap TR USD

Morningstar Category

Mid-Cap Blend





Vanguard Strategic Small-Cap Equity Inv VSTCX

Portfolio Manager(s)

Cesar Orosco since 02-2021

Quantitative Screens

Performance: The fund has finished in the Small Blend category's top three quartiles in 10 of the 10 years it's been in existence.

× Management: The fund's management team has been in place for less than three years.

Style: The fund has landed in its primary style box — Small Blend - 66.67 % of the time over the past three years.

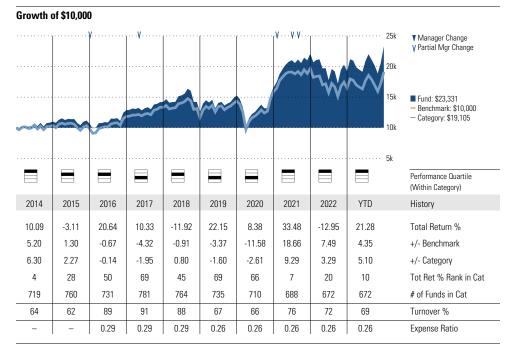
Net Expense: The fund's expense ratio of 0.26 is 73.2% lower than the Small Blend category average.

Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen; however, the current manager has earned competitive results during their tenure

ESG Metrics

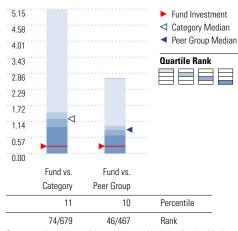
Metric	Rating	Updated
Sustainability Rating	3	11-30-2023
Carbon Risk Score	Medium Risk	12-31-2022







Beta



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

than 1 year Fund Return % Benchmark Return % Category Average % % Rank in Category # of Funds in Category **3-Year Risk Metrics** Fund **Bmark** Cat Alpha **R-Squared** Standard Deviation 21.63 20.54 Sharpe Ratio Tracking Error Information Ratio Up Capture Ratio Down Capture Ratio

20

15

10 5 Λ

Total Return %

as of 12-31-2023 Fund

Benchmark

Average annual, if greater

Category

Portfolio Metrics Fund Bmark Cat Price/Earnings Ratio 10 67 14.37 16.08 Price/Book Ratio 1.60 1.96 2.34 Geom Avg Mkt Cap \$B 2 46 2 47 5.06 ROE 13.49 7.44 18.21

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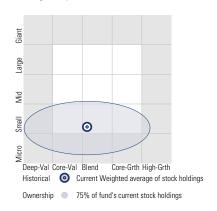


Morningstar Index **Morningstar Category** Small Blend

Russell 2000 TR USD

Vanguard Strategic Small-Cap Equity Inv VSTCX

Style Analysis as of 12-31-2023 Morningstar Style Box™





Weight %

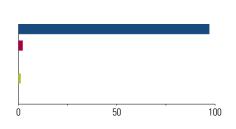
>50 25-50 10-25 0-10

Top 15 Holdings as of 12-31-2023

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
∋ EMCOR Group Inc	0.90	0.90	45.92	Industrials
eq Ionis Pharmaceuticals Inc	0.79	1.69	33.94	Healthcare
ightarrow Eagle Materials Inc	0.76	2.46	53.44	Basic Materials
∋ Ryder System Inc	0.76	3.22	40.86	Industrials
\ominus Allison Transmission Holdings Inc	0.76	3.98	42.00	Consumer Cyclical
∋ MGIC Investment Corp	0.73	4.71	51.69	Financial Services
Tenet Healthcare Corp	0.72	5.43	54.89	Healthcare
Essent Group Ltd	0.71	6.13	38.22	Financial Services
\oplus National Fuel Gas Co	0.69	6.83	-17.65	Energy
⊕ Mktliq 12/31/2049	0.69	7.51	-	-
€ Affiliated Managers Group Inc	0.68	8.19	-4.40	Financial Services
\ominus CNO Financial Group Inc	0.67	8.86	24.68	Financial Services
\oplus Coca-Cola Consolidated Inc	0.67	9.52	82.18	Consumer Defensive
Boyd Gaming Corp	0.66	10.19	15.99	Consumer Cyclical
Applied Industrial Technologies Inc	0.66	10.85	38.13	Industrials

Total Holdings 529

 \oplus Increase \ominus Decrease R New to Portfolio



Fund

40.62

5.09

13.34

15.71

6.48

41.22

2.35

7.95

18.01

12.91

18.16

3.85

12.29

2.02

Bmark

37.85

4.84

10.49

15 14

7.38

39.94

2.07

6.72

15.26

15.89

22.21

4.07

15.39

2.75

Asset Allocation as of 12-31-2023

Sector Weighting as of 12-31-2023

Basic Materials

Consumer Cyclical

Financial Services

Communication Services

Real Estate

Sensitive

Industrials

Technology

Defensive

Healthcare

Consumer Defensive

€ Cyclical

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Energy

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Utilities

Asset Class Net % Cat% US Stocks 96.99 95.98 Non-US Stocks 2.02 2.05 Bonds 0.00 0.27 Cash 0.99 1.10 0.00 Other 0.61 Total 100.00 100.00

Morningstar Index

Russell 2000 TR USD

Morningstar Category

Small Blend

