

American Funds American Balanced R6 RLBGX

Morningstar Category  
Moderate Allocation

Morningstar Index  
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Hilda Applbaum since 01-1999  
Alan Berro since 03-2006  
Paul Benjamin since 07-2014  
Alan Wilson since 01-2016  
John Queen since 07-2016  
Pramod Atluri since 03-2018  
Mark Casey since 10-2019  
Ritchie Tuazon since 10-2020  
Mathews Cherian since 05-2021  
Jin Lee since 03-2023  
Chit Purani since 03-2023  
Irfan Furniturewala since 05-2023

Quantitative Screens

- Performance:** The fund has finished in the Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 26.02 years.
- Style:** The fund has landed in its primary style box — Large Blend — 90 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.25 is 75.25% lower than the Moderate Allocation category average.

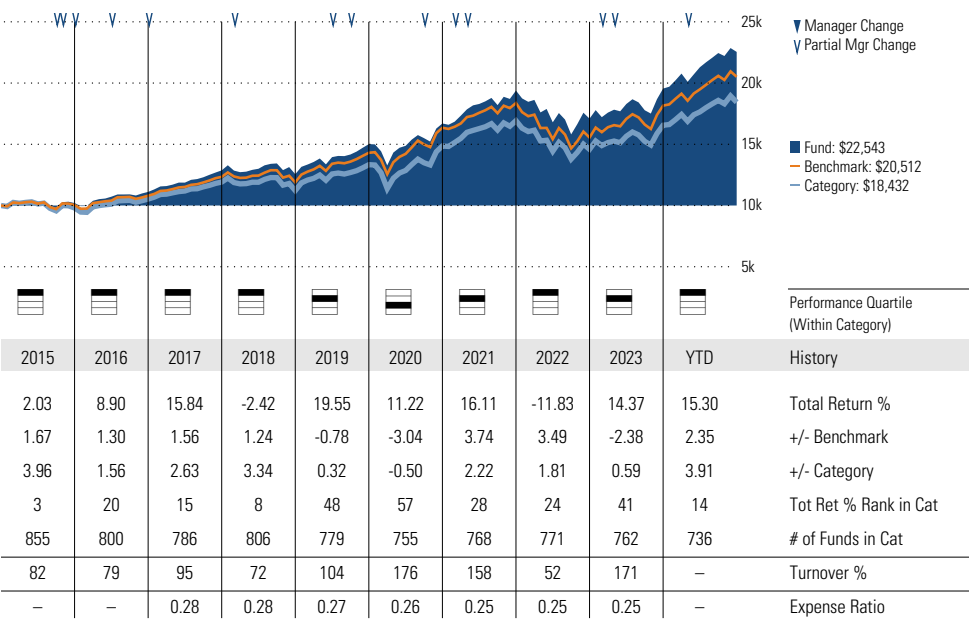
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

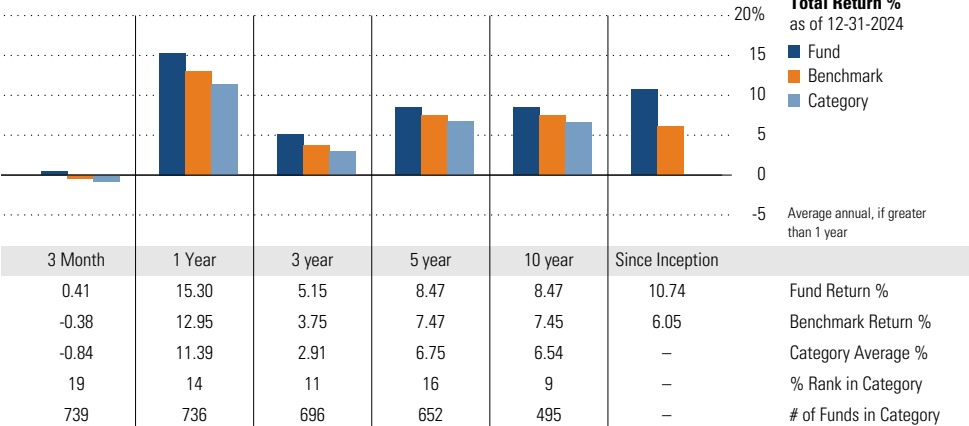
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 11-30-2024 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

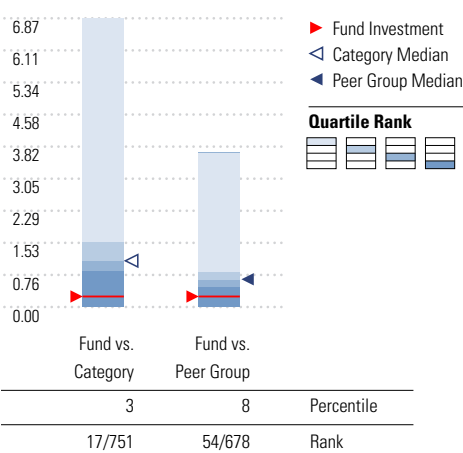
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 1.50   | —     | -0.80  |
| Beta               | 0.96   | —     | 0.97   |
| R-Squared          | 96.99  | —     | 94.01  |
| Standard Deviation | 11.99  | 12.33 | 12.37  |
| Sharpe Ratio       | 0.13   | 0.02  | -0.06  |
| Tracking Error     | 2.14   | —     | 2.81   |
| Information Ratio  | 0.66   | —     | -0.49  |
| Up Capture Ratio   | 102.45 | —     | 95.93  |
| Down Capture Ratio | 94.79  | —     | 100.83 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 25.49 | 23.29 | 23.65 |
| Price/Book Ratio     | 4.34  | 3.38  | 3.49  |
| Avg Eff Duration     | 6.49  | 5.94  | 4.87  |

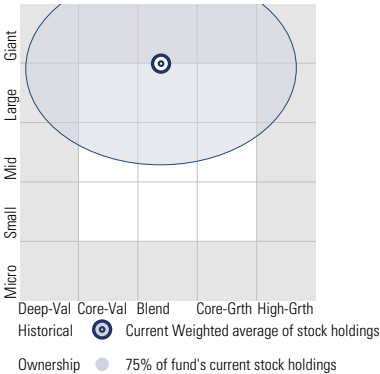
# American Funds American Balanced R6 RLBGX

Morningstar Category  
Moderate Allocation

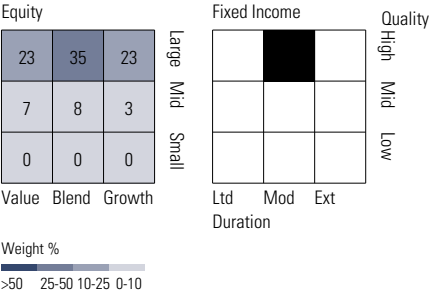
Morningstar Index  
Morningstar US Mod Tgt Alloc NR USD

## Style Analysis as of 12-31-2024

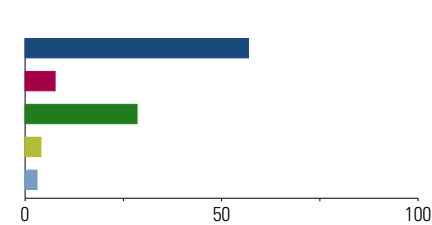
Morningstar Style Box™



## Style Breakdown

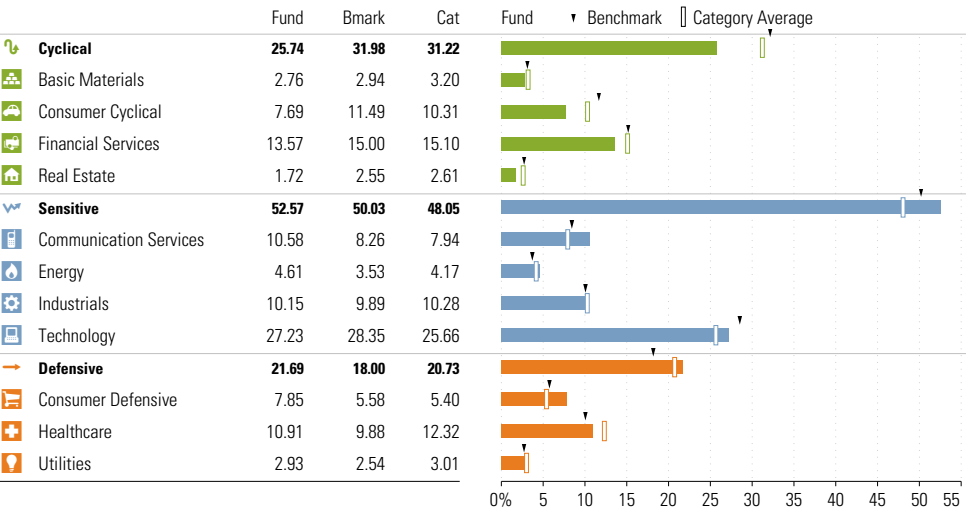


## Asset Allocation as of 12-31-2024



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 56.83         | 49.23         |
| Non-US Stocks | 7.63          | 9.29          |
| Bonds         | 28.48         | 34.12         |
| Cash          | 4.03          | 3.98          |
| Other         | 3.03          | 3.37          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 12-31-2024



## Top 10 Holdings as of 12-31-2024

| Name  | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Broadcom Inc                                | —             | 6.01        | 6.01         | —            | Technology         |
| ⊖ Capital Group Central Cash Fund             | —             | 4.91        | 10.92        | —            | —                  |
| ⊖ Microsoft Corp                              | —             | 3.30        | 14.22        | 12.91        | Technology         |
| ⊖ Cap Grp Cent Fd Ser Ii                      | —             | 2.73        | 16.95        | —            | —                  |
| Taiwan Semiconductor Manufacturing Co Ltd ADR | —             | 2.07        | 19.02        | 92.12        | Technology         |
| ⊖ Meta Platforms Inc Class A                  | —             | 1.92        | 20.93        | —            | Communication Svc  |
| ⊖ Philip Morris International Inc             | —             | 1.83        | 22.76        | —            | Consumer Defensive |
| ⊖ Alphabet Inc Class C                        | —             | 1.79        | 24.55        | 35.56        | Communication Svc  |
| ⊕ Amazon.com Inc                              | —             | 1.78        | 26.33        | 44.39        | Consumer Cyclical  |
| ⊖ UnitedHealth Group Inc                      | —             | 1.49        | 27.82        | -2.36        | Healthcare         |

## Total Holdings 3732

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds New World R6 RNWGX

Morningstar Category  
Diversified Emerging Mkts

Morningstar Index  
MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999  
Robert Lovelace since 06-1999  
Winnie Kwan since 01-2009  
Christopher Thomsen since 01-2009  
Tomonori Tani since 10-2013  
Akira Shiraishi since 01-2017  
Bradford Freer since 01-2017  
Lisa Thompson since 10-2019  
Kirstie Spence since 12-2019  
Piyada Phanaphat since 01-2020  
Dawid Justus since 01-2020  
Matt Hochstetler since 01-2024

Quantitative Screens

✓ **Performance:** The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 25.56 years.

✓ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✓ **Net Expense:** The fund's expense ratio of 0.57 is 48.65% lower than the Diversified Emerging Mkts category average.

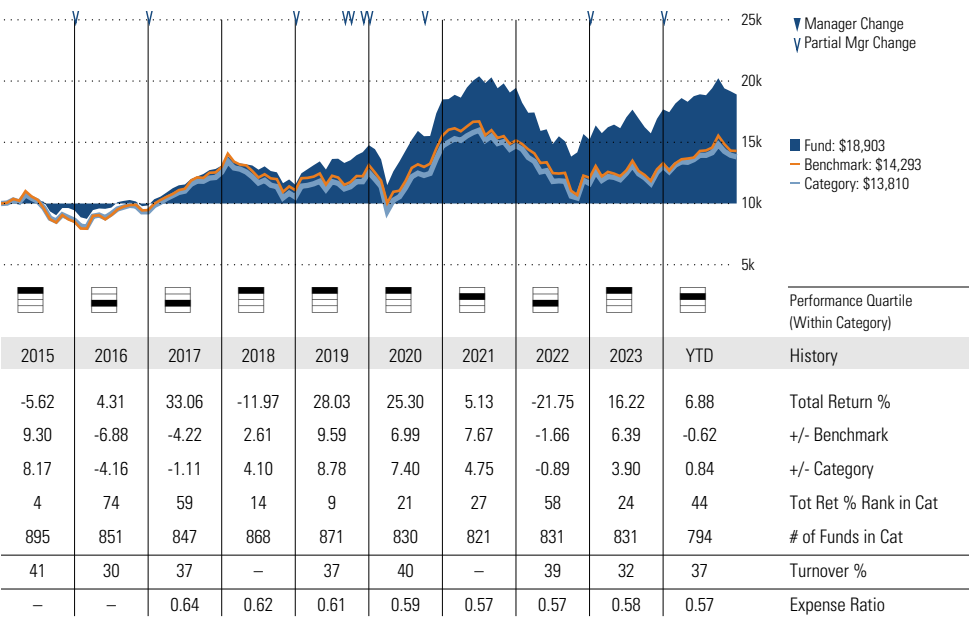
Morningstar Investment Management LLC Analysis

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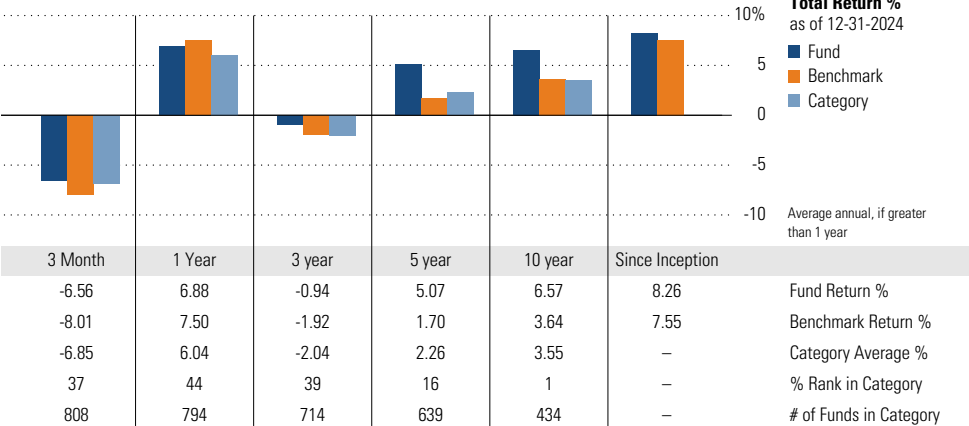
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 3           | 11-30-2024 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

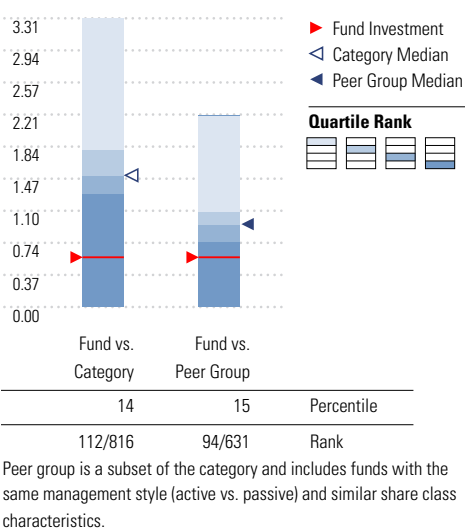
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.63  | —     | -0.95 |
| Beta               | 0.79  | —     | 0.93  |
| R-Squared          | 77.61 | —     | 87.17 |
| Standard Deviation | 15.98 | 17.75 | 17.78 |
| Sharpe Ratio       | -0.25 | -0.26 | -0.31 |
| Tracking Error     | 8.41  | —     | 6.29  |
| Information Ratio  | 0.12  | —     | -0.14 |
| Up Capture Ratio   | 80.45 | —     | 91.93 |
| Down Capture Ratio | 78.51 | —     | 96.62 |

Portfolio Metrics

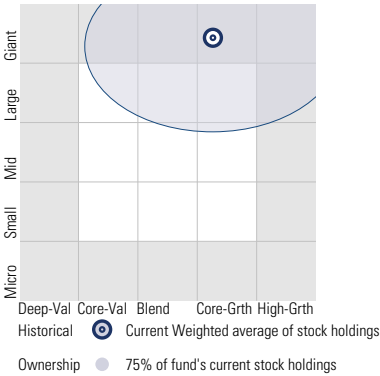
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 20.45 | 13.99 | 13.85 |
| Price/Book Ratio     | 3.07  | 1.74  | 1.84  |
| Geom Avg Mkt Cap \$B | 80.99 | 47.88 | 52.65 |
| ROE                  | 23.57 | 17.44 | 18.82 |

American Funds New World R6 RNWGX

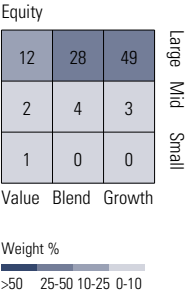
Morningstar Category Diversified Emerging Mkts Morningstar Index MSCI EM NR USD

Style Analysis as of 12-31-2024

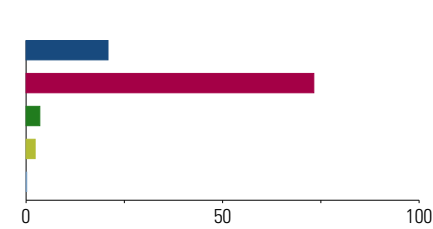
Morningstar Style Box™



Style Breakdown

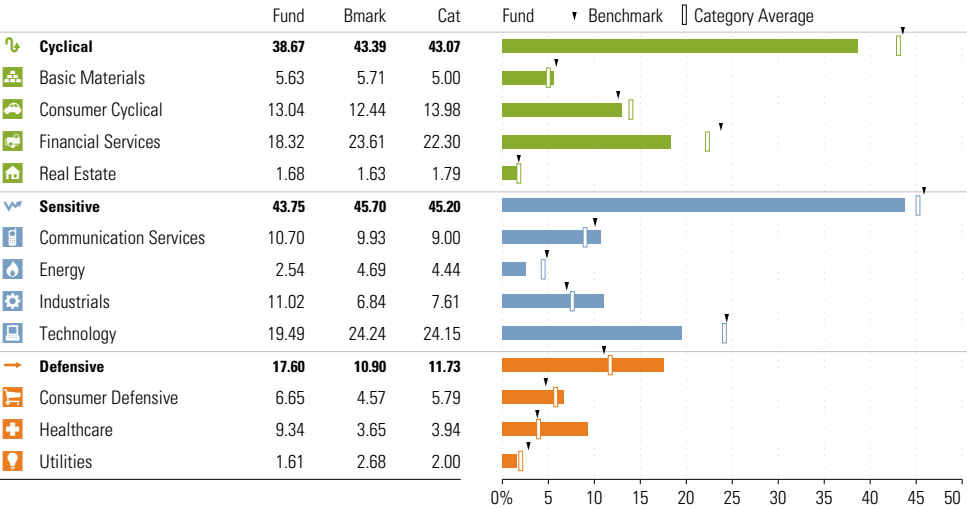


Asset Allocation as of 12-31-2024



| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 20.84  | 2.19   |
| Non-US Stocks | 73.21  | 96.35  |
| Bonds         | 3.49   | -0.03  |
| Cash          | 2.30   | 1.41   |
| Other         | 0.16   | 0.09   |
| Total         | 100.00 | 100.00 |

Sector Weighting as of 12-31-2024



World Regions % Equity 12-31-2024



| Region           | Fund % | Cat % | Region        | Fund % | Cat % | Region         | Fund % | Cat % | Market Maturity   | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia     | 47.64  | 76.52 | Americas      | 31.65  | 12.47 | Greater Europe | 20.71  | 11.00 | Market Maturity   | Fund % |
| Japan            | 2.31   | 0.04  | North America | 23.61  | 1.90  | United Kingdom | 2.67   | 0.58  | Developed Markets | 56.63  |
| Australasia      | 0.00   | 0.04  | Central/Latin | 8.04   | 10.57 | W euro-ex UK   | 14.55  | 1.64  | Emerging Markets  | 43.37  |
| Asia-4 Tigers    | 12.82  | 28.03 |               |        |       | Emrgng Europe  | 0.47   | 2.03  | Not Available     | 0.00   |
| Asia-ex 4 Tigers | 32.51  | 48.41 |               |        |       | Africa         | 3.02   | 6.75  |                   |        |
| Not Classified   | 0.00   | 0.00  |               |        |       |                |        |       |                   |        |

Top 10 Holdings as of 12-31-2024

| Name   | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd    | 5.95        | 5.95         | —            | Technology         |
| ⊕ Tencent Holdings Ltd                         | 2.62        | 8.57         | —            | Communication Svc  |
| ⊕ Microsoft Corp                               | 2.61        | 11.18        | 12.91        | Technology         |
| ⊖ Capital Group Central Cash Fund              | 2.57        | 13.75        | —            | —                  |
| ⊕ MercadoLibre Inc                             | 1.85        | 15.60        | —            | Consumer Cyclical  |
| ⊖ Broadcom Inc                                 | 1.78        | 17.38        | —            | Technology         |
| ⊕ Meta Platforms Inc Class A                   | 1.65        | 19.03        | —            | Communication Svc  |
| ⊕ NVIDIA Corp                                  | 1.51        | 20.53        | 171.24       | Technology         |
| ⊖ Novo Nordisk AS Class B                      | 1.35        | 21.89        | —            | Healthcare         |
| ⊖ Max Healthcare Institute Ltd Ordinary Shares | 1.27        | 23.15        | —            | Healthcare         |

Total Holdings 593

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BNY Mellon Bond Market Index I DBIRX

Morningstar Category  
Intermediate Core Bond

Morningstar Index  
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Nancy Rogers since 02-2010  
Gregg Lee since 10-2021

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.9 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.15 is 70.59% lower than the Intermediate Core Bond category average.

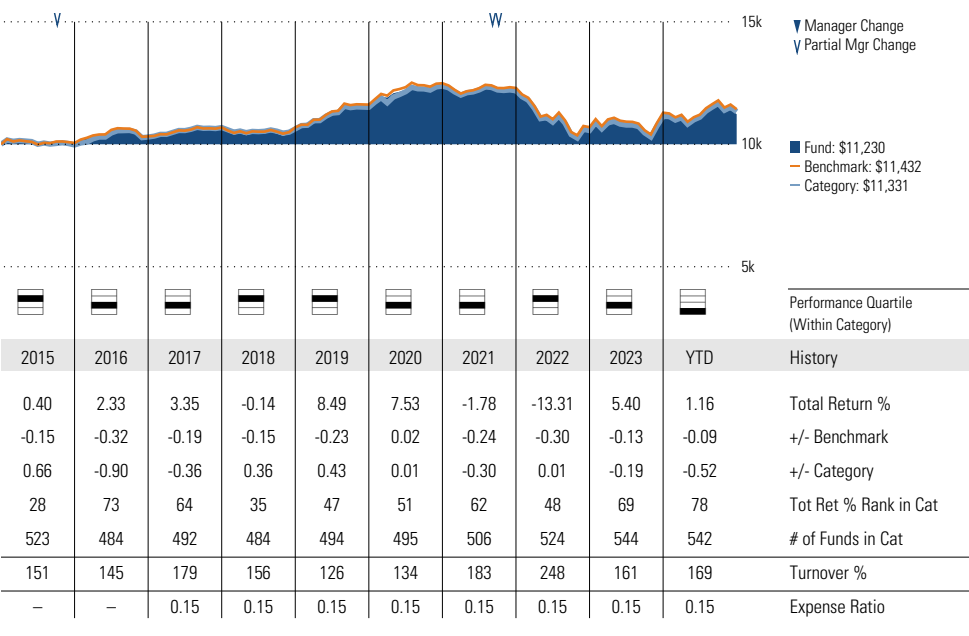
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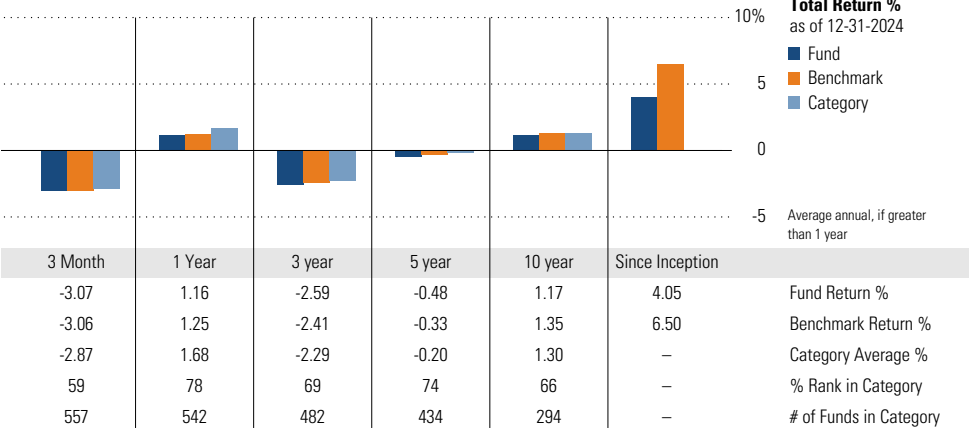
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 11-30-2024 |

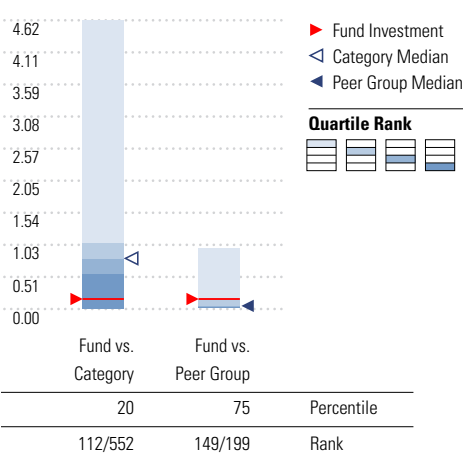
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | -0.19  | -     | -0.01 |
| Beta               | 1.00   | -     | 0.98  |
| R-Squared          | 99.90  | -     | 98.24 |
| Standard Deviation | 7.82   | 7.83  | 7.75  |
| Sharpe Ratio       | -0.85  | -0.82 | -0.83 |
| Tracking Error     | 0.25   | -     | 0.96  |
| Information Ratio  | -0.73  | -     | -0.14 |
| Up Capture Ratio   | 98.78  | -     | 97.64 |
| Down Capture Ratio | 100.48 | -     | 97.81 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 6.11 | 4.43  | 5.86 |
| Avg Eff Maturity | 8.36 | -     | 8.60 |

# BNY Mellon Bond Market Index I DBIRX

Morningstar Category  
Intermediate Core Bond

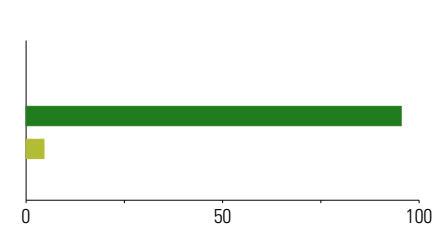
Morningstar Index  
Bloomberg US Agg Bond TR USD

Style Analysis as of 12-31-2024

Style Breakdown



Asset Allocation as of 12-31-2024

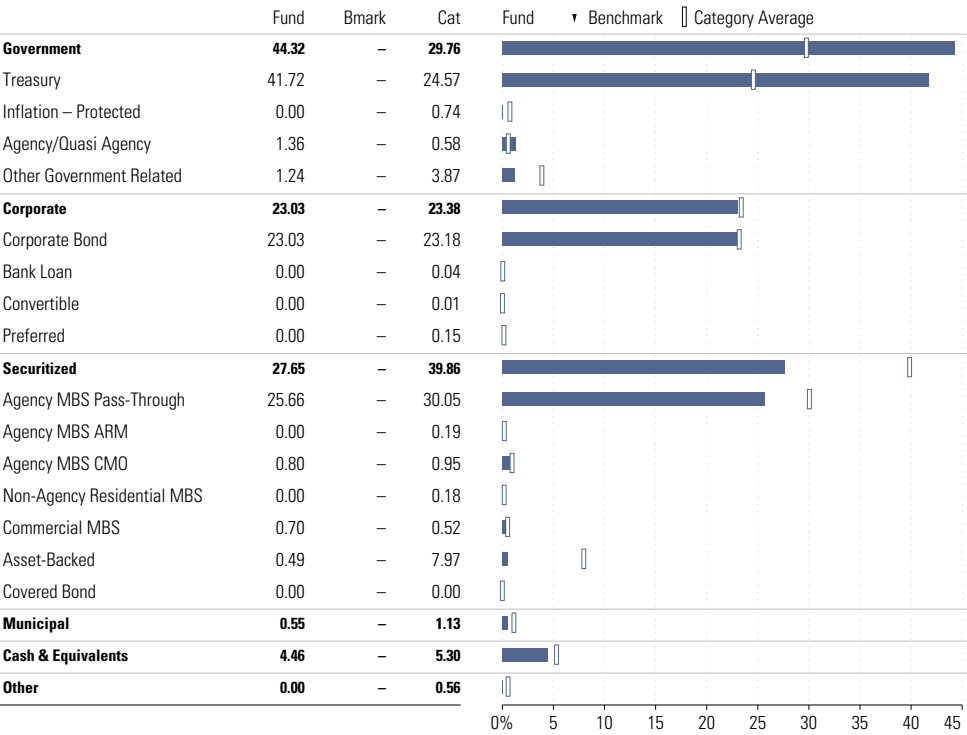


| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 0.00   | 0.06   |
| Non-US Stocks | 0.00   | 0.05   |
| Bonds         | 95.44  | 95.59  |
| Cash          | 4.55   | 2.60   |
| Other         | 0.00   | 1.71   |
| Total         | 100.00 | 100.00 |

Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 3.13  | 3.53  | 19.99 |
| AA        | 72.67 | 74.59 | 46.54 |
| A         | 11.61 | 10.82 | 20.32 |
| BBB       | 12.59 | 8.32  | 11.86 |
| BB        | 0.00  | 0.28  | 0.56  |
| B         | 0.00  | 0.00  | 0.28  |
| Below B   | 0.00  | 0.00  | 0.10  |
| Not Rated | 0.00  | 2.46  | 0.36  |

Sector Weighting as of 12-31-2024



Top 10 Holdings as of 12-31-2024

| Name   | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊖ Dreyfus Instl Preferred Gov Plus MMkt      | —             | 4.55        | 4.55         | —                   |
| ⊕ Federal National Mortgage Association 5.5% | 01-2055       | 1.05        | 5.60         | —                   |
| ⊕ Federal National Mortgage Association 6%   | 01-2055       | 0.98        | 6.58         | —                   |
| ⊕ Federal National Mortgage Association 5%   | 01-2055       | 0.71        | 7.29         | —                   |
| ⊕ Federal National Mortgage Association 3%   | 01-2055       | 0.61        | 7.89         | —                   |
| United States Treasury Notes 1.375%          | 11-2031       | 0.60        | 8.49         | —                   |
| ⊕ Federal National Mortgage Association 6.5% | 01-2055       | 0.59        | 9.08         | —                   |
| United States Treasury Notes 4.375%          | 05-2034       | 0.56        | 9.64         | —                   |
| United States Treasury Notes 3.5%            | 02-2033       | 0.53        | 10.17        | —                   |
| United States Treasury Notes 1.875%          | 02-2032       | 0.52        | 10.70        | —                   |

Total Holdings 2656

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# Fidelity 500 Index FXAIX

## Portfolio Manager(s)

Louis Bottari since 01-2009  
Peter Matthew since 08-2012  
Robert Regan since 12-2016  
Payal Gupta since 06-2019  
Navid Sohrabi since 08-2019

## Quantitative Screens

- Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 15.93 years.
- Style:** The fund has landed in its primary style box — Large Blend — 75 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.02 is 97.26% lower than the Large Blend category average.

## Morningstar Investment Management LLC Analysis

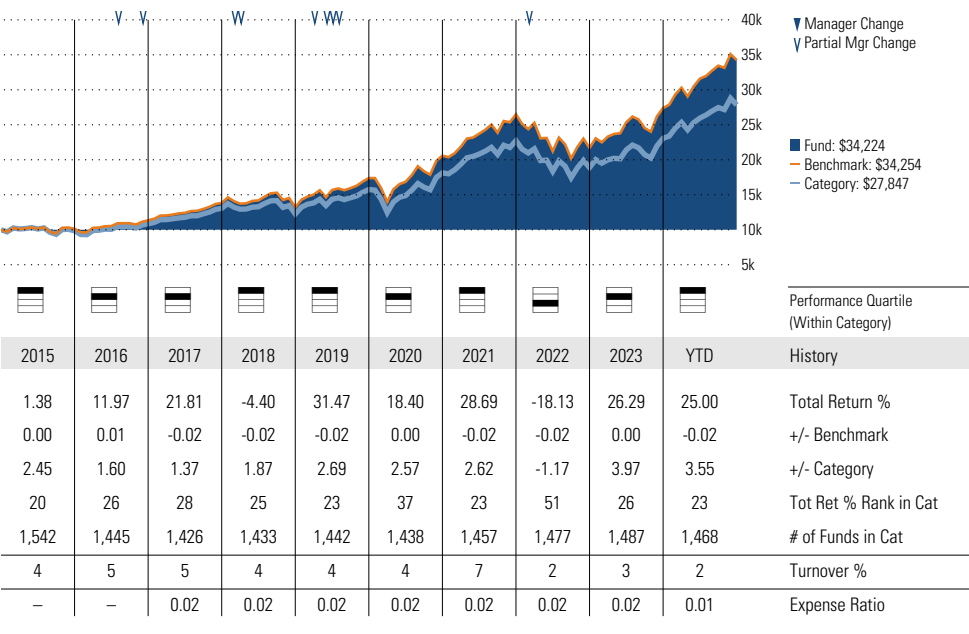
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## ESG Metrics

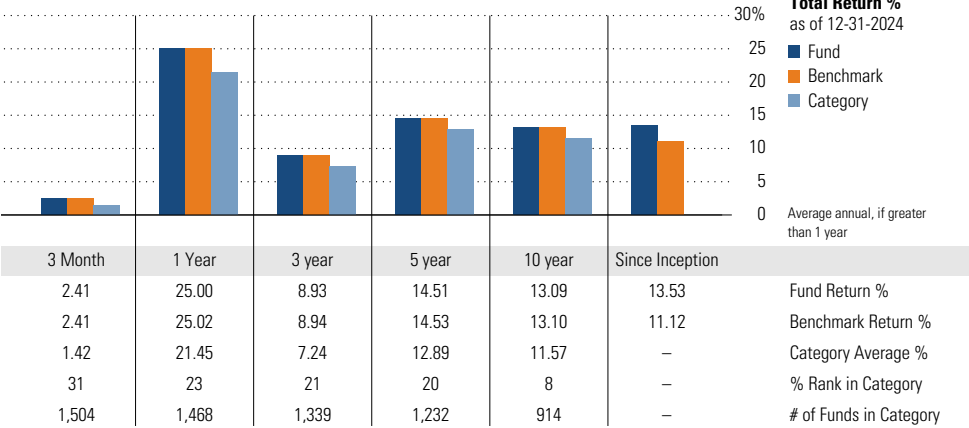
| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 11-30-2024 |
| ESG Commitment        | 1-Low    | 07-19-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

| Morningstar Category | Morningstar Index |
|----------------------|-------------------|
| Large Blend          | S&P 500 TR USD    |

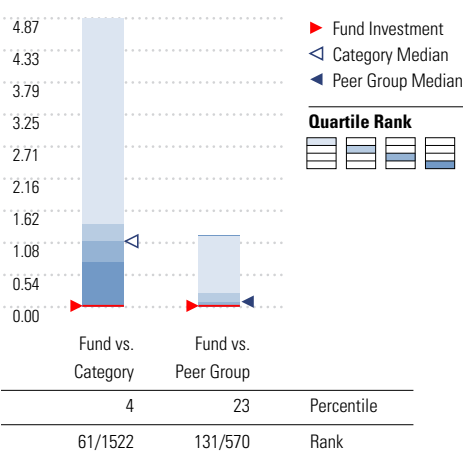
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | -0.01  | -     | -1.12 |
| Beta               | 1.00   | -     | 0.95  |
| R-Squared          | 100.00 | -     | 94.60 |
| Standard Deviation | 17.40  | 17.40 | 16.91 |
| Sharpe Ratio       | 0.34   | 0.34  | 0.25  |
| Tracking Error     | 0.01   | -     | 3.56  |
| Information Ratio  | -1.17  | -     | -1.26 |
| Up Capture Ratio   | 99.96  | -     | 92.39 |
| Down Capture Ratio | 99.99  | -     | 96.94 |

## Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 27.14  | 27.14  | 27.37  |
| Price/Book Ratio     | 4.77   | 4.77   | 4.95   |
| Geom Avg Mkt Cap \$B | 362.16 | 362.17 | 383.78 |
| ROE                  | 33.88  | 33.88  | 32.35  |

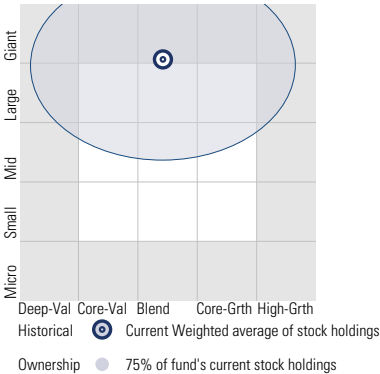
# Fidelity 500 Index FXAIX

Morningstar Category  
Large Blend

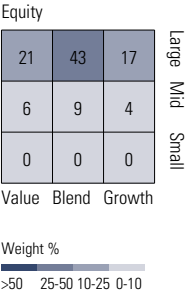
Morningstar Index  
S&P 500 TR USD

## Style Analysis as of 12-31-2024

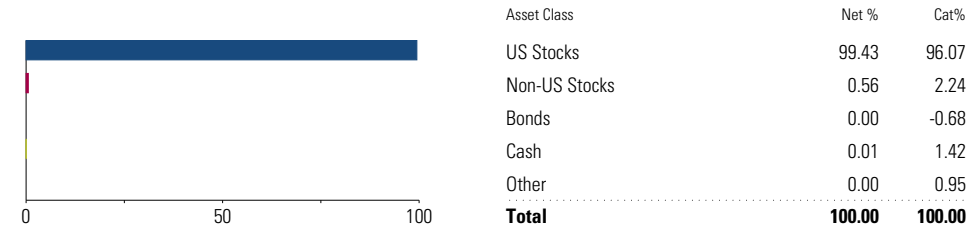
Morningstar Style Box™



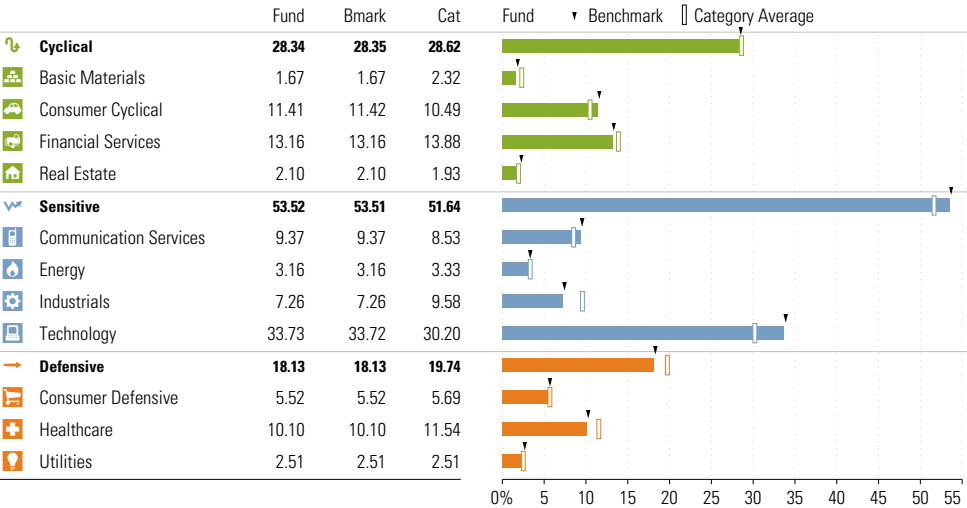
## Style Breakdown



## Asset Allocation as of 12-31-2024



## Sector Weighting as of 12-31-2024



## Top 15 Holdings as of 12-31-2024

| Name                           | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------|-------------|--------------|--------------|--------------------|
| Apple Inc                      | 7.59        | 7.59         | 30.58        | Technology         |
| NVIDIA Corp                    | 6.60        | 14.19        | 171.24       | Technology         |
| Microsoft Corp                 | 6.28        | 20.47        | 12.91        | Technology         |
| Amazon.com Inc                 | 4.11        | 24.58        | 44.39        | Consumer Cyclical  |
| Meta Platforms Inc Class A     | 2.56        | 27.14        | —            | Communication Svc  |
| Tesla Inc                      | 2.26        | 29.40        | —            | Consumer Cyclical  |
| Alphabet Inc Class A           | 2.22        | 31.62        | 35.94        | Communication Svc  |
| Broadcom Inc                   | 2.17        | 33.79        | —            | Technology         |
| Alphabet Inc Class C           | 1.82        | 35.60        | 35.56        | Communication Svc  |
| Berkshire Hathaway Inc Class B | 1.66        | 37.27        | 27.09        | Financial Services |
| JPMorgan Chase & Co            | 1.35        | 38.62        | 43.63        | Financial Services |
| Eli Lilly and Co               | 1.22        | 39.84        | 33.33        | Healthcare         |
| Visa Inc Class A               | 1.09        | 40.93        | —            | Financial Services |
| Exxon Mobil Corp               | 0.95        | 41.88        | 11.43        | Energy             |
| UnitedHealth Group Inc         | 0.93        | 42.81        | -2.36        | Healthcare         |

Total Holdings 508

⊕ Increase ⊖ Decrease ✱ New to Portfolio



# Hartford Dividend and Growth R6 HDGVX

Morningstar Category  
Large Value  
Morningstar Index  
Russell 1000 Value TR USD

## Portfolio Manager(s)

Matthew Baker since 03-2010  
Nataliya Kofman since 08-2019  
Brian Schmeer since 03-2023

## Quantitative Screens

- Performance:** The fund has finished in the Large Value category's top three quartiles in 9 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 14.85 years.
- Style:** The fund has landed in its primary style box — Large Value — 53.13 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.63 is 27.59% lower than the Large Value category average.

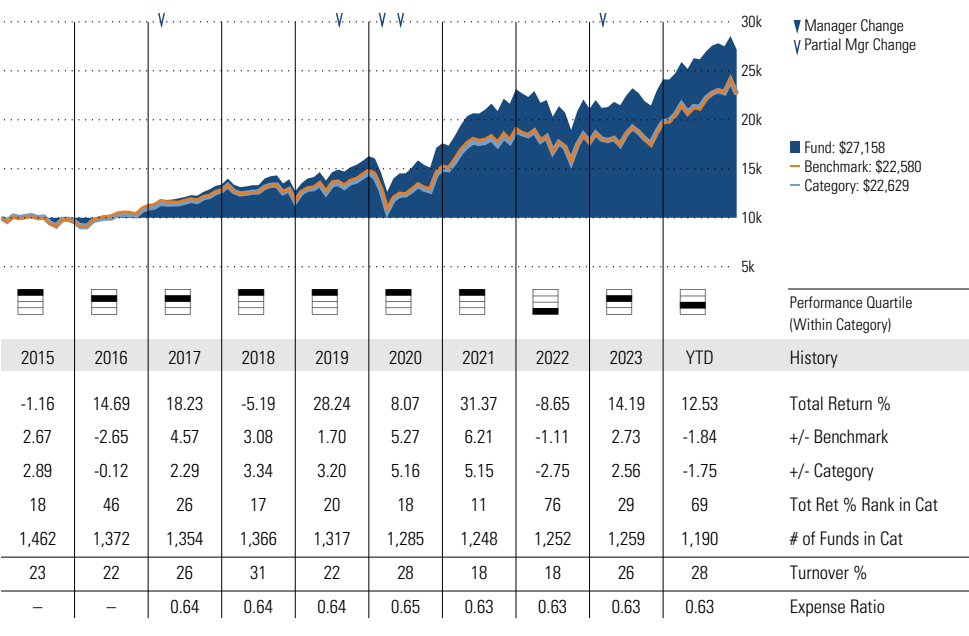
## Morningstar Investment Management LLC Analysis

This fund fails our style screen as it has shifted toward more of a core-leaning strategy from its previous value tilt. We do not consider this a significant concern at this time.

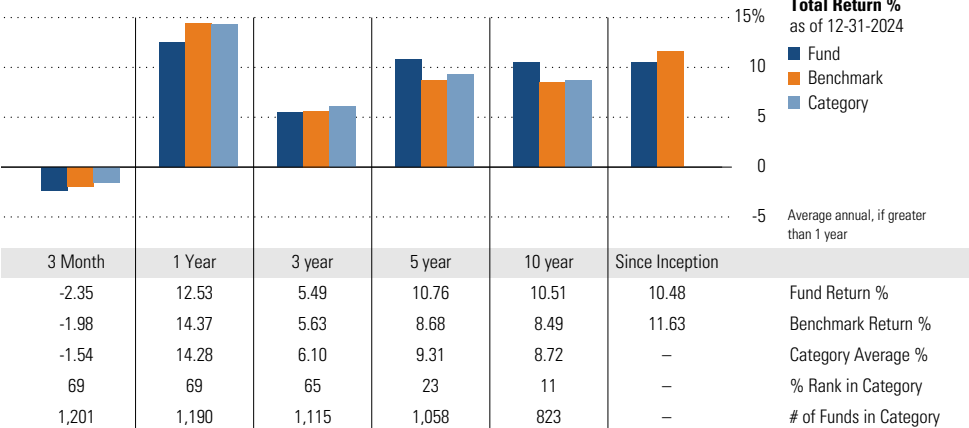
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 4        | 11-30-2024 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

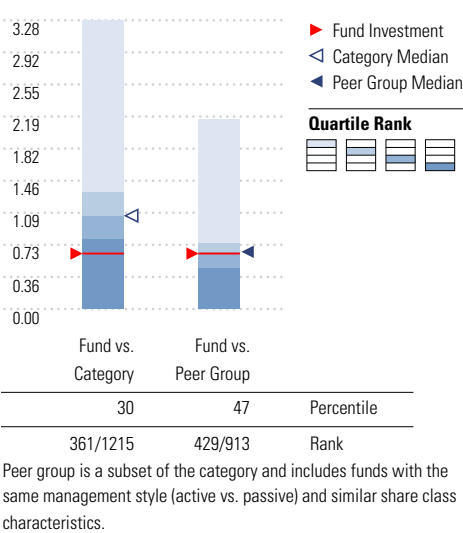
## Growth of \$10,000



## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.51  | -     | 0.76  |
| Beta               | 0.86  | -     | 0.94  |
| R-Squared          | 96.34 | -     | 94.06 |
| Standard Deviation | 14.76 | 16.89 | 16.37 |
| Sharpe Ratio       | 0.15  | 0.16  | 0.18  |
| Tracking Error     | 3.71  | -     | 4.15  |
| Information Ratio  | -0.04 | -     | 0.12  |
| Up Capture Ratio   | 85.87 | -     | 94.58 |
| Down Capture Ratio | 83.59 | -     | 91.60 |

## Portfolio Metrics

|                      | Fund   | Bmark | Cat    |
|----------------------|--------|-------|--------|
| Price/Earnings Ratio | 20.45  | 19.68 | 18.28  |
| Price/Book Ratio     | 3.05   | 2.54  | 2.44   |
| Geom Avg Mkt Cap \$B | 165.32 | 81.59 | 133.34 |
| ROE                  | 24.38  | 17.10 | 20.31  |

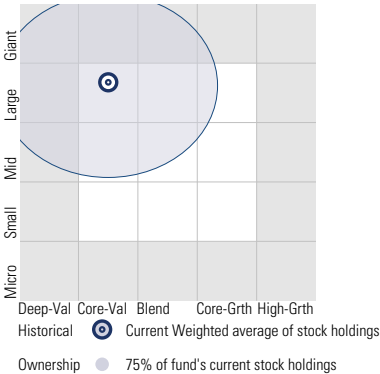
# Hartford Dividend and Growth R6 HDGVX

Morningstar Category  
Large Value

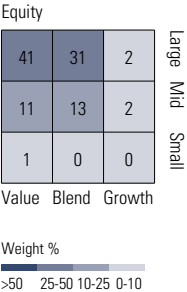
Morningstar Index  
Russell 1000 Value TR USD

## Style Analysis as of 12-31-2024

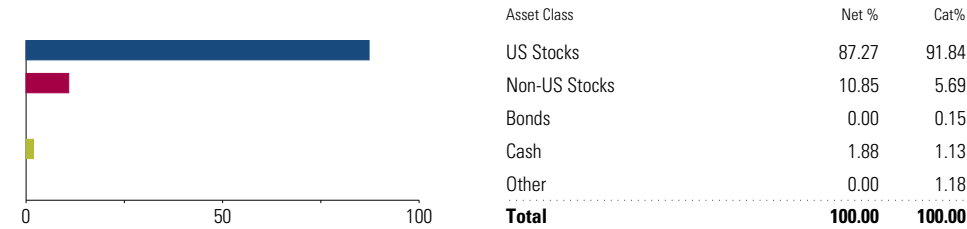
Morningstar Style Box™



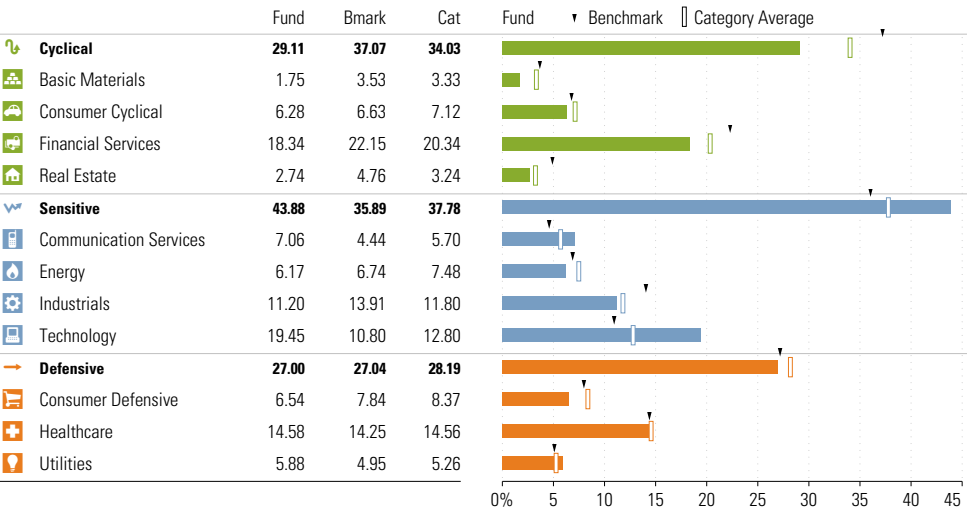
## Style Breakdown



## Asset Allocation as of 12-31-2024



## Sector Weighting as of 12-31-2024



## Top 15 Holdings as of 12-31-2024

| Name  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Microsoft Corp                              | 5.07        | 5.07         | 12.91        | Technology         |
| ⊖ Alphabet Inc Class A                        | 4.27        | 9.33         | 35.94        | Communication Svc  |
| ⊖ JPMorgan Chase & Co                         | 3.34        | 12.67        | 43.63        | Financial Services |
| ⊖ Apple Inc                                   | 3.32        | 15.99        | 30.58        | Technology         |
| ⊖ Wells Fargo & Co                            | 2.85        | 18.84        | 45.75        | Financial Services |
| ⊕ UnitedHealth Group Inc                      | 2.73        | 21.58        | -2.36        | Healthcare         |
| ⊕ Bank of America Corp                        | 2.44        | 24.02        | 33.50        | Financial Services |
| ⊖ Cisco Systems Inc                           | 2.41        | 26.43        | 20.33        | Technology         |
| ⊖ Philip Morris International Inc             | 1.88        | 28.30        | —            | Consumer Defensive |
| ⊕ Gilead Sciences Inc                         | 1.81        | 30.12        | 17.82        | Healthcare         |
| ⊖ Cognizant Technology Solutions Corp Class A | 1.70        | 31.82        | 3.40         | Technology         |
| ⊖ American Express Co                         | 1.64        | 33.46        | 59.86        | Financial Services |
| ⊖ American Electric Power Co Inc              | 1.63        | 35.09        | 17.95        | Utilities          |
| ⊖ The Walt Disney Co                          | 1.59        | 36.68        | 24.38        | Communication Svc  |
| ⊖ Williams Companies Inc                      | 1.57        | 38.25        | 60.84        | Energy             |

Total Holdings 73

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# Hartford International Opportunities R6 IHOVX

Morningstar Category  
Foreign Large Blend

Morningstar Index  
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Tara Stilwell since 03-2010

Quantitative Screens

- ✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 7 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 14.85 years.
- ✗ **Style:** The fund has landed in its primary style box — Large Blend — 56.25 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.7 is 14.63% lower than the Foreign Large Blend category average.

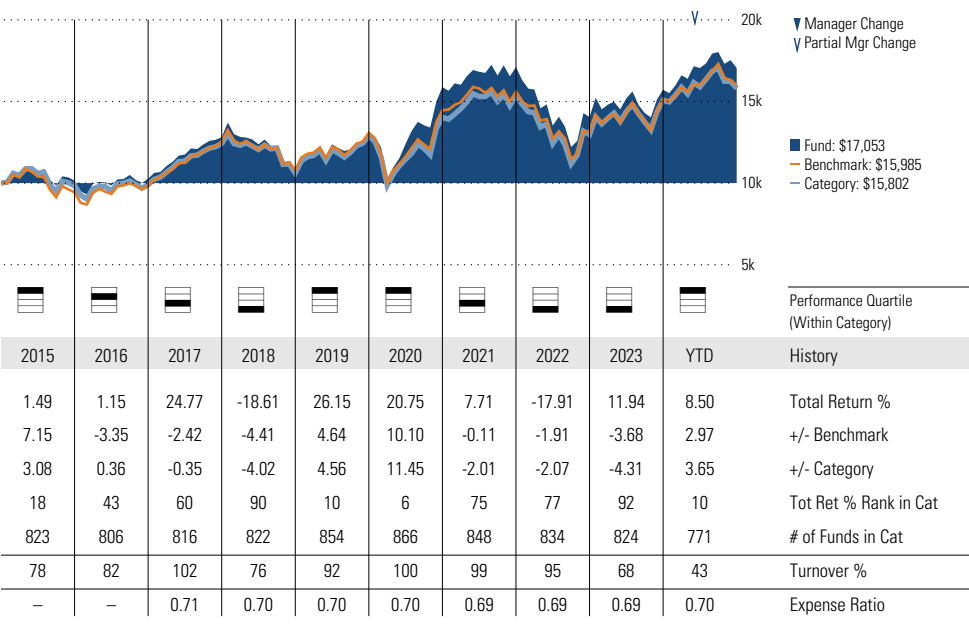
Morningstar Investment Management LLC Analysis

This fund fails the style consistency screen as it plots near the border of blend and growth in the Stylebox, but the investing process is steady and has not changed.

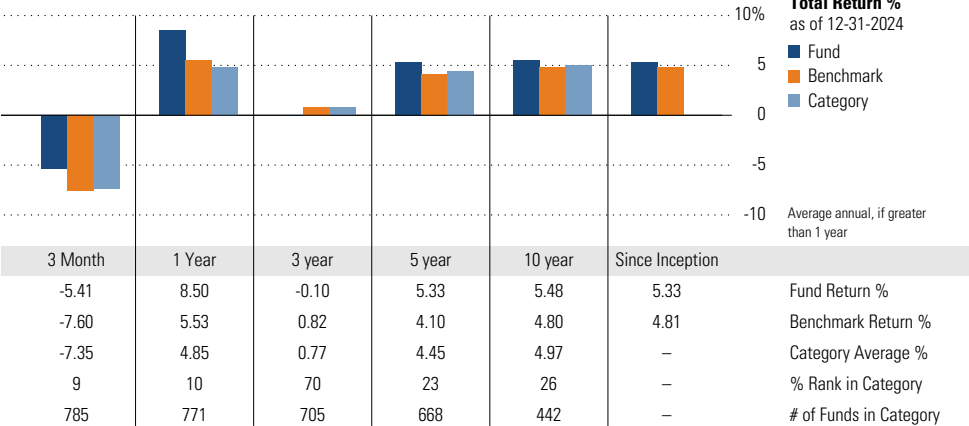
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 3           | 11-30-2024 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |

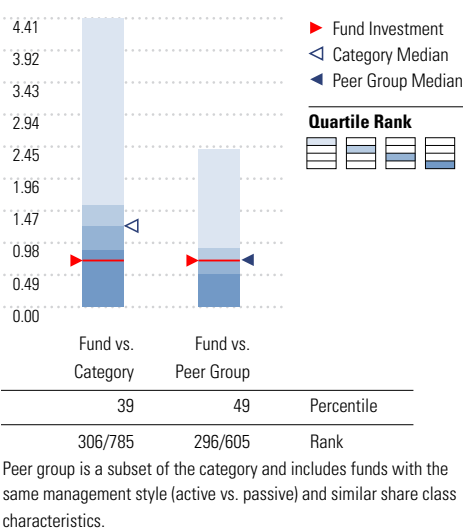
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.86  | -     | -0.18  |
| Beta               | 1.01   | -     | 1.02   |
| R-Squared          | 95.13  | -     | 92.81  |
| Standard Deviation | 16.83  | 16.25 | 17.28  |
| Sharpe Ratio       | -0.18  | -0.13 | -0.13  |
| Tracking Error     | 3.72   | -     | 4.64   |
| Information Ratio  | -0.25  | -     | -0.05  |
| Up Capture Ratio   | 98.97  | -     | 105.80 |
| Down Capture Ratio | 103.08 | -     | 107.10 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.66 | 15.67 | 15.97 |
| Price/Book Ratio     | 2.11  | 1.81  | 1.85  |
| Geom Avg Mkt Cap \$B | 69.33 | 50.11 | 58.43 |
| ROE                  | 17.26 | 16.85 | 17.76 |

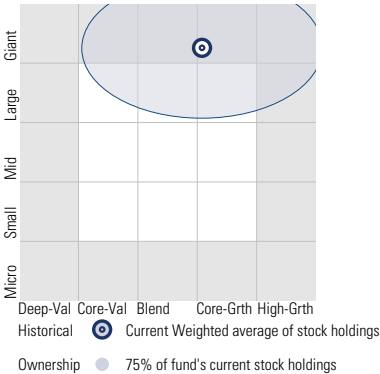
# Hartford International Opportunities R6 IHOVX

Morningstar Category  
Foreign Large Blend

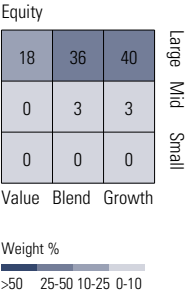
Morningstar Index  
MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2024

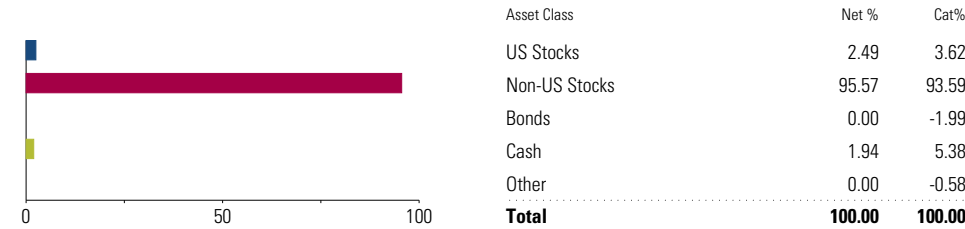
Morningstar Style Box™



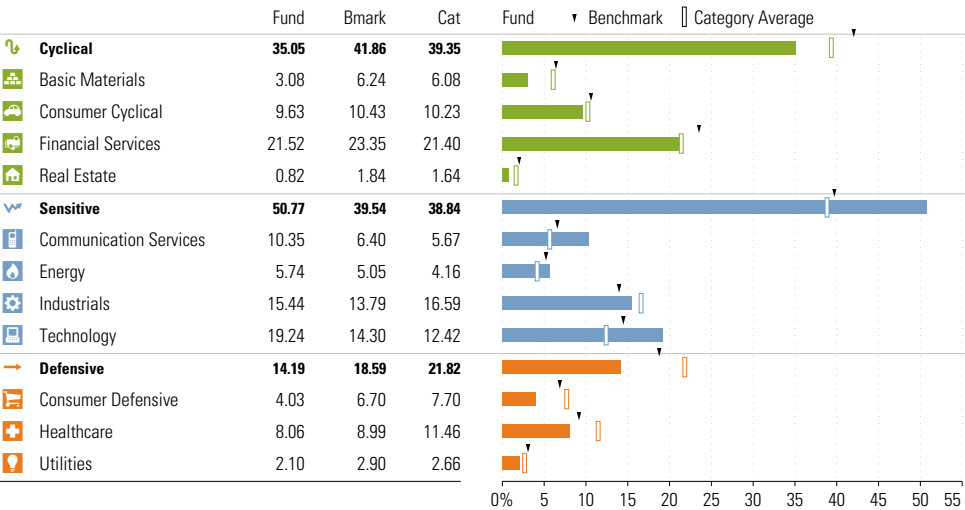
Style Breakdown



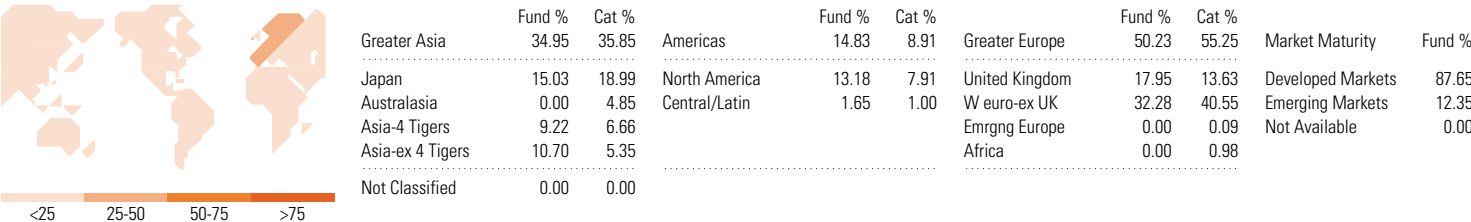
Asset Allocation as of 12-31-2024



Sector Weighting as of 12-31-2024



World Regions % Equity 12-31-2024



Top 10 Holdings as of 12-31-2024

| Name                                      | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| Taiwan Semiconductor Manufacturing Co Ltd | 4.27        | 4.27         | —            | Technology         |
| Tencent Holdings Ltd                      | 2.95        | 7.21         | —            | Communication Svc  |
| SAP SE                                    | 2.27        | 9.49         | —            | Technology         |
| Shell PLC                                 | 2.20        | 11.69        | —            | Energy             |
| London Stock Exchange Group PLC           | 2.13        | 13.82        | —            | Financial Services |
| Unilever PLC                              | 2.10        | 15.92        | —            | Consumer Defensive |
| Allianz SE                                | 2.05        | 17.97        | —            | Financial Services |
| Mitsubishi UFJ Financial Group Inc        | 2.01        | 19.97        | —            | Financial Services |
| Deutsche Telekom AG                       | 1.96        | 21.93        | —            | Communication Svc  |
| Sony Group Corp                           | 1.94        | 23.87        | —            | Technology         |

Total Holdings 93

⊕ Increase ⊖ Decrease ✱ New to Portfolio

JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category  
Large Growth  
Morningstar Index  
Russell 1000 Growth TR USD

Portfolio Manager(s)

Giri Devulapally since 08-2004  
Holly Morris since 11-2020  
Joseph Wilson since 11-2020  
Larry Lee since 11-2020  
Robert Maloney since 11-2022

Quantitative Screens

- Performance:** The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 20.43 years.
- Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.44 is 52.17% lower than the Large Growth category average.

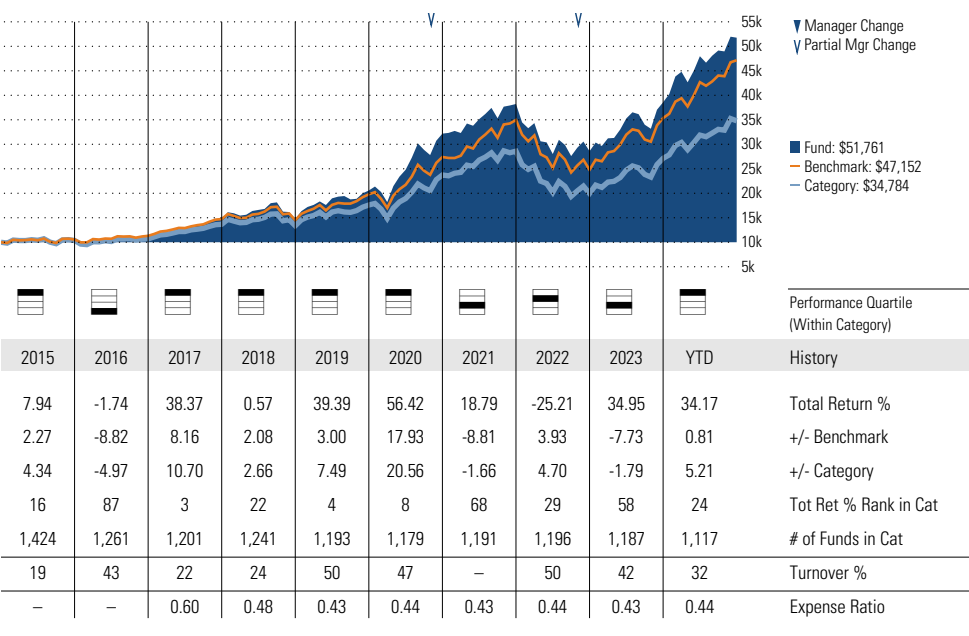
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

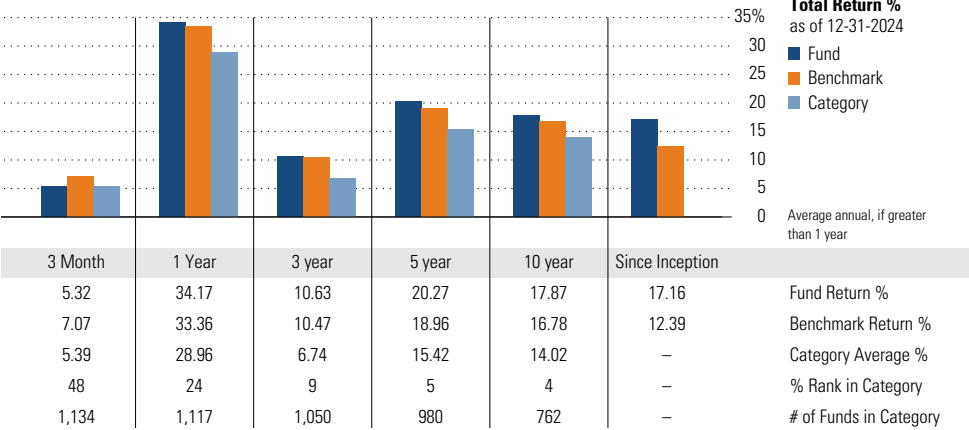
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 11-30-2024 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 2-Basic  | 04-07-2022 |

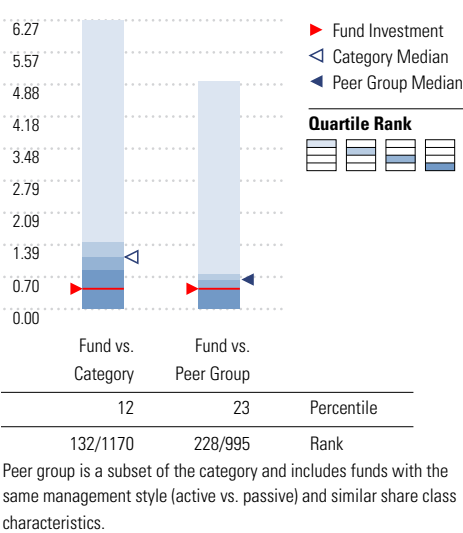
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat    |
|--------------------|-------|-------|--------|
| Alpha              | 0.62  | —     | -3.44  |
| Beta               | 0.95  | —     | 1.01   |
| R-Squared          | 96.67 | —     | 93.27  |
| Standard Deviation | 19.88 | 20.62 | 21.65  |
| Sharpe Ratio       | 0.40  | 0.39  | 0.22   |
| Tracking Error     | 3.79  | —     | 5.64   |
| Information Ratio  | 0.04  | —     | -0.72  |
| Up Capture Ratio   | 97.52 | —     | 94.60  |
| Down Capture Ratio | 96.14 | —     | 106.64 |

Portfolio Metrics

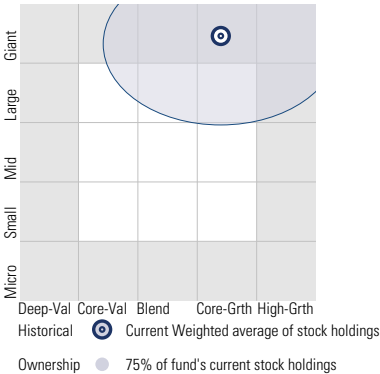
|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 35.20  | 37.05  | 35.56  |
| Price/Book Ratio     | 9.41   | 12.32  | 9.42   |
| Geom Avg Mkt Cap \$B | 631.55 | 747.44 | 586.06 |
| ROE                  | 38.85  | 43.76  | 40.58  |

JPMorgan Large Cap Growth R6 JLGMX

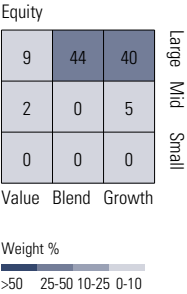
Morningstar Category Large Growth  
Morningstar Index Russell 1000 Growth TR USD

Style Analysis as of 12-31-2024

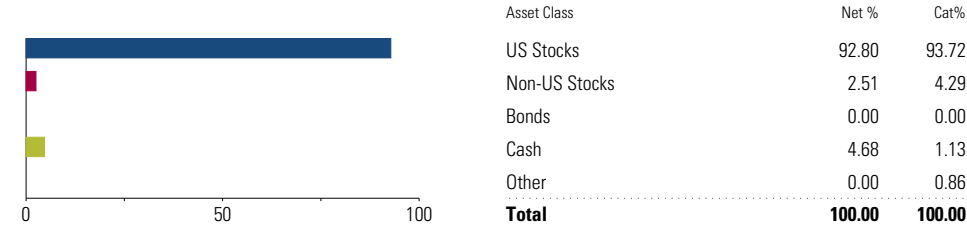
Morningstar Style Box™



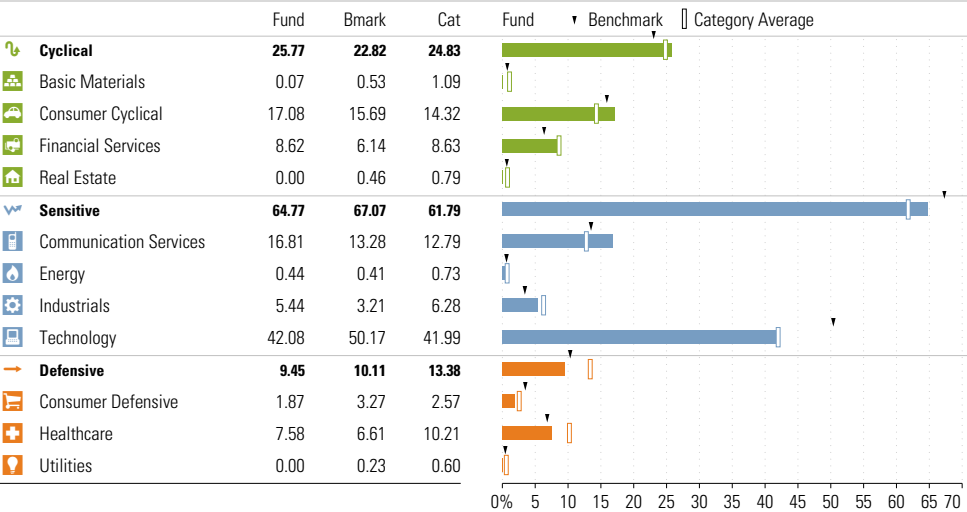
Style Breakdown



Asset Allocation as of 12-31-2024



Sector Weighting as of 12-31-2024



Top 15 Holdings as of 12-31-2024

| Name                               | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------|-------------|--------------|--------------|--------------------|
| NVIDIA Corp                        | 9.58        | 9.58         | 171.24       | Technology         |
| Microsoft Corp                     | 8.39        | 17.98        | 12.91        | Technology         |
| Amazon.com Inc                     | 6.70        | 24.67        | 44.39        | Consumer Cyclical  |
| Meta Platforms Inc Class A         | 5.75        | 30.42        | —            | Communication Svc  |
| Apple Inc                          | 5.36        | 35.78        | 30.58        | Technology         |
| ⊕ Alphabet Inc Class C             | 4.91        | 40.69        | 35.56        | Communication Svc  |
| ⊕ JPMorgan Prime Money Market Inst | 4.67        | 45.36        | —            | —                  |
| ⊕ Tesla Inc                        | 3.67        | 49.03        | —            | Consumer Cyclical  |
| Netflix Inc                        | 3.23        | 52.25        | 83.07        | Communication Svc  |
| Broadcom Inc                       | 2.84        | 55.10        | —            | Technology         |
| Mastercard Inc Class A             | 2.84        | 57.94        | 24.08        | Financial Services |
| ⊖ Eli Lilly and Co                 | 2.52        | 60.46        | 33.33        | Healthcare         |
| ServiceNow Inc                     | 2.08        | 62.54        | —            | Technology         |
| ⊖ Intuitive Surgical Inc           | 1.85        | 64.39        | 54.72        | Healthcare         |
| ⊖ Oracle Corp                      | 1.85        | 66.25        | 59.58        | Technology         |

Total Holdings 74

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# Lincoln Stable Value Account -LNGPA

Morningstar Category  
Stable Value

Morningstar Index  
USTREAS T-Bill Cnst Mat Rate 3 Yr

## Portfolio Manager(s)

### Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

✔ *Management:* The fund's management has been in place for 41.7 years.

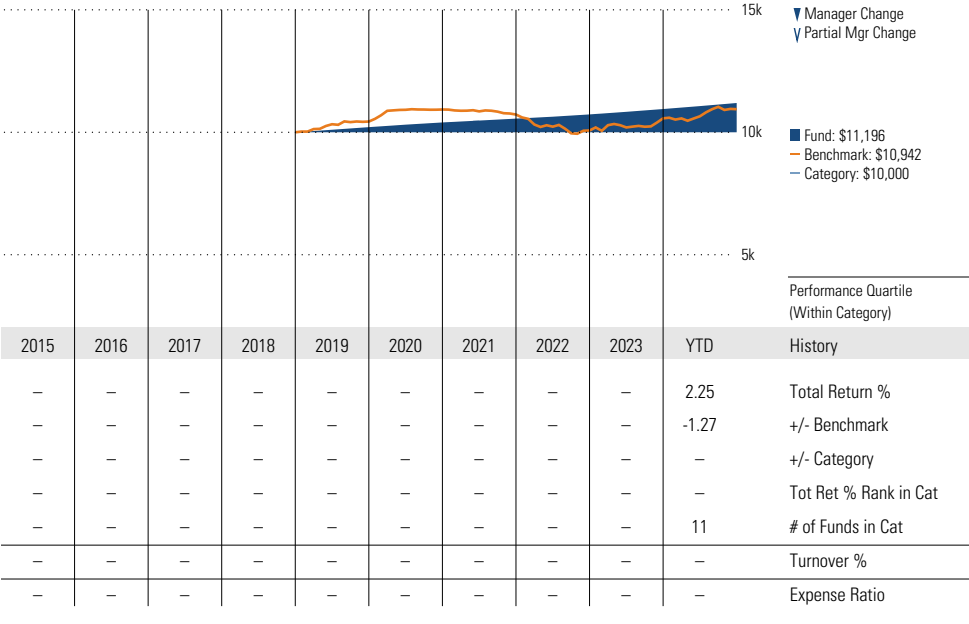
Style Consistency is not calculated for Fixed Income funds.

The Expense screen is not applicable for funds without data.

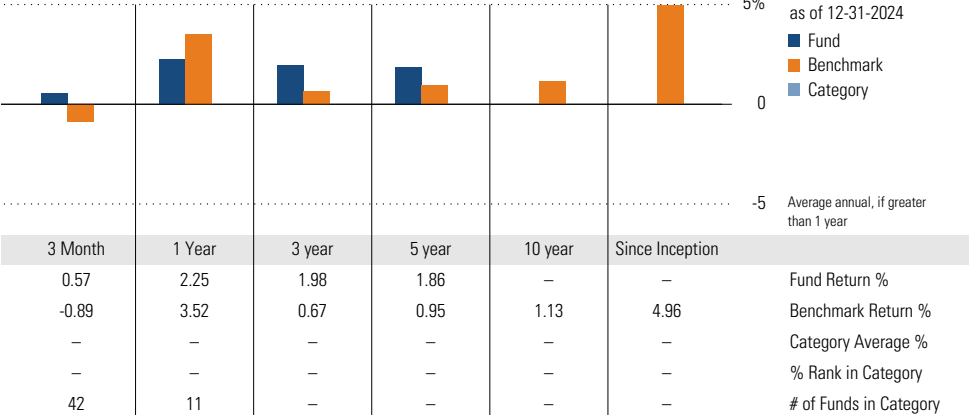
## Morningstar Investment Management LLC Analysis

Morningstar Investment Management has assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

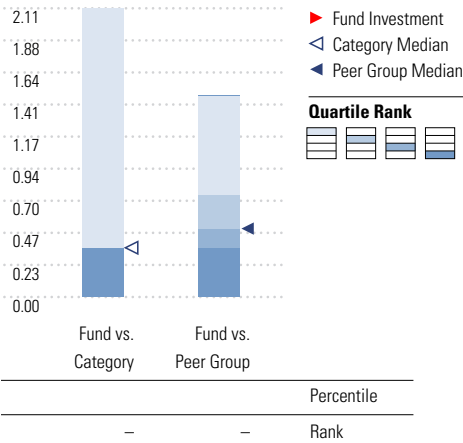
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 1.95   | -     | 2.32   |
| Beta               | 0.01   | -     | 0.01   |
| R-Squared          | 18.18  | -     | 11.40  |
| Standard Deviation | 0.08   | 3.71  | 0.17   |
| Sharpe Ratio       | -5.09  | -0.98 | -4.23  |
| Tracking Error     | 3.67   | -     | 3.66   |
| Information Ratio  | 0.35   | -     | 0.46   |
| Up Capture Ratio   | 20.11  | -     | 24.09  |
| Down Capture Ratio | -16.43 | -     | -19.34 |

## Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | -    | -     | 4.80 |
| Avg Eff Maturity | -    | -     | 9.02 |

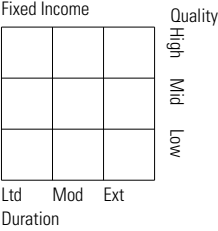
# Lincoln Stable Value Account -LNGPA

Morningstar Category  
Stable Value

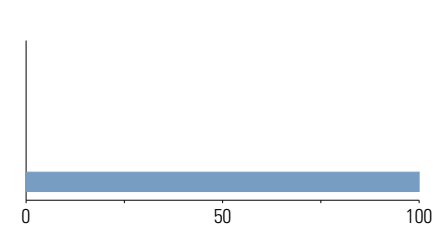
Morningstar Index  
USTREAS T-Bill Cnst Mat Rate 3 Yr

Style Analysis as of 12-31-2024

Style Breakdown



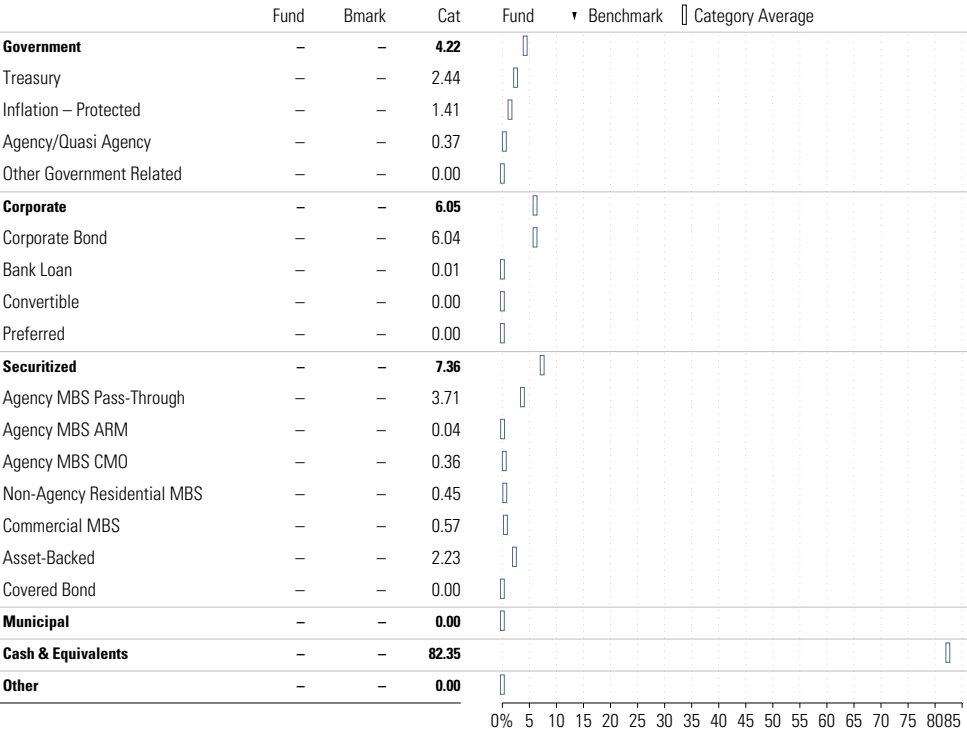
Asset Allocation as of 12-31-2024



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 0.00          | 0.57          |
| Non-US Stocks | 0.00          | 0.00          |
| Bonds         | 0.00          | 23.53         |
| Cash          | 0.00          | 61.57         |
| Other         | 100.00        | 14.33         |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

Sector Weighting as of 12-31-2024

| Credit Rating Breakdown | Fund | Bmark | Cat   |
|-------------------------|------|-------|-------|
| AAA                     | —    | —     | 45.20 |
| AA                      | —    | —     | 11.42 |
| A                       | —    | —     | 32.80 |
| BBB                     | —    | —     | 10.52 |
| BB                      | —    | —     | 0.03  |
| B                       | —    | —     | 0.00  |
| Below B                 | —    | —     | 0.02  |
| Not Rated               | —    | —     | 0.00  |



Top 0 Holdings as of 12-31-2024

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|------|---------------|-------------|--------------|---------------------|
|------|---------------|-------------|--------------|---------------------|

Total Holdings 0

⊕ Increase ⊖ Decrease ✖ New to Portfolio





Loomis Sayles Core Plus Bond N NERNX

Morningstar Category Morningstar Index  
Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Peter Palfrey since 12-1996  
Richard Raczkowski since 05-1999  
Ian Anderson since 02-2020  
Barath Sankaran since 02-2020

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 7 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 28.02 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.4 is 46.67% lower than the Intermediate Core-Plus Bond category average.

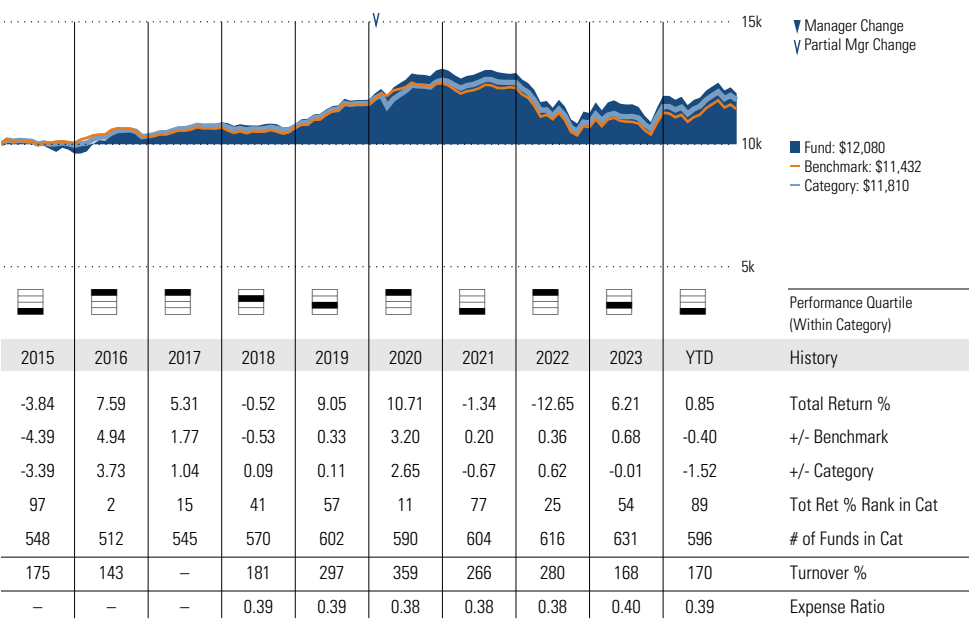
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

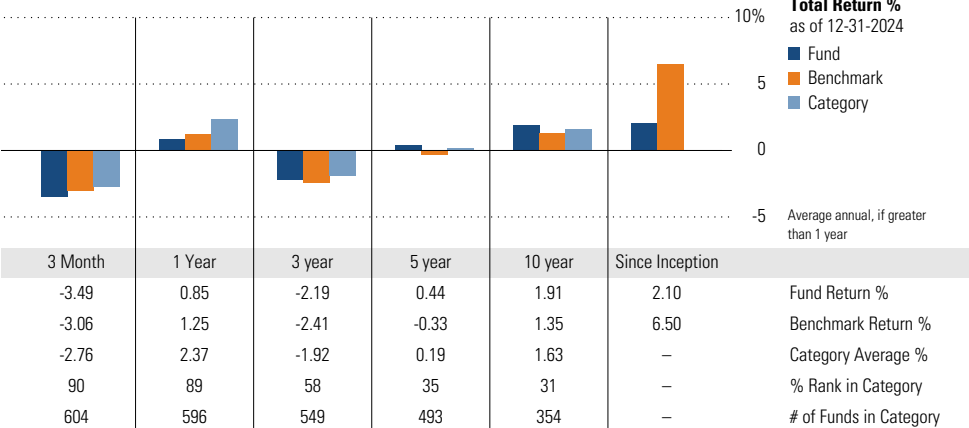
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 11-30-2024 |
| ESG Commitment        | 1-Low  | 02-15-2022 |

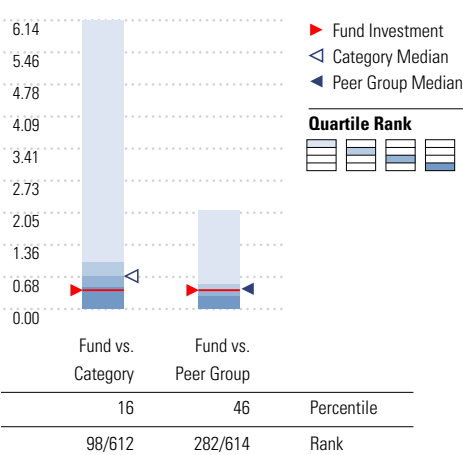
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 0.49   | —     | 0.21  |
| Beta               | 1.10   | —     | 1.00  |
| R-Squared          | 98.51  | —     | 96.06 |
| Standard Deviation | 8.66   | 7.83  | 7.99  |
| Sharpe Ratio       | -0.71  | -0.82 | -0.78 |
| Tracking Error     | 1.30   | —     | 1.53  |
| Information Ratio  | 0.17   | —     | 0.12  |
| Up Capture Ratio   | 110.64 | —     | 99.71 |
| Down Capture Ratio | 106.69 | —     | 98.26 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 6.76 | 4.43  | 6.09 |
| Avg Eff Maturity | 9.34 | —     | 8.89 |

Loomis Sayles Core Plus Bond N NERNX

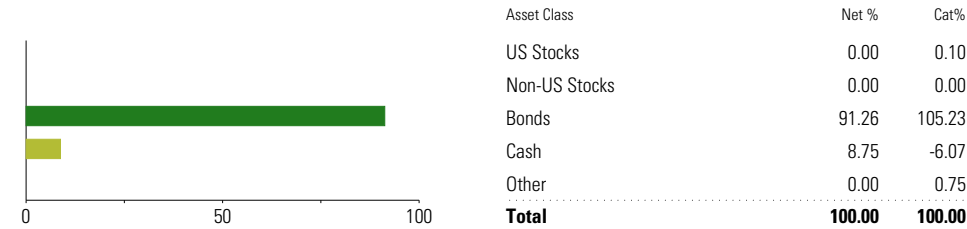
Morningstar Category Morningstar Index  
Intermediate Core-Plus Bond Bloomberg US Agg Bond TR USD

Style Analysis as of 12-31-2024

Style Breakdown



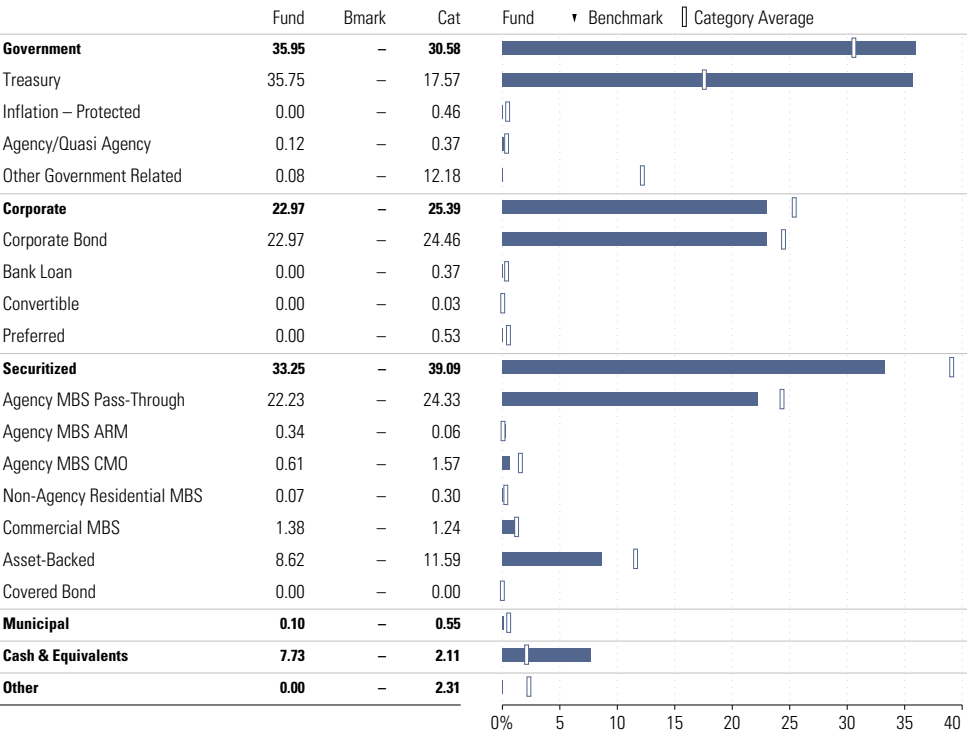
Asset Allocation as of 12-31-2024



Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 65.20 | 3.53  | 35.91 |
| AA        | 4.18  | 74.59 | 26.52 |
| A         | 8.15  | 10.82 | 11.02 |
| BBB       | 15.42 | 8.32  | 16.84 |
| BB        | 5.94  | 0.28  | 4.87  |
| B         | 0.47  | 0.00  | 1.73  |
| Below B   | 0.06  | 0.00  | 1.11  |
| Not Rated | 0.58  | 2.46  | 2.00  |

Sector Weighting as of 12-31-2024



Top 10 Holdings as of 12-31-2024

| Name   | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊕ Fixed Inc Clearing Corp.Repo               | 12-2024       | 2.81        | 2.81         | —                   |
| United States Treasury Notes 3.625%          | 09-2031       | 2.29        | 5.11         | —                   |
| ⊖ United States Treasury Notes 3.625%        | 08-2029       | 2.26        | 7.37         | —                   |
| United States Treasury Notes 4%              | 02-2034       | 2.15        | 9.52         | —                   |
| United States Treasury Bonds 2%              | 11-2041       | 2.10        | 11.62        | —                   |
| United States Treasury Notes 3.375%          | 05-2033       | 1.85        | 13.47        | —                   |
| ⊕ Federal National Mortgage Association 0%   | 12-2024       | 1.59        | 15.07        | —                   |
| United States Treasury Notes 3.5%            | 02-2033       | 1.50        | 16.56        | —                   |
| ⊖ United States Treasury Notes 3.875%        | 08-2034       | 1.47        | 18.04        | —                   |
| ⊖ Federal National Mortgage Association 2.5% | 03-2062       | 1.42        | 19.46        | —                   |

Total Holdings 796

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PGIM Jennison Small Company R6 PJSQX

Morningstar Category  
Small Growth  
Morningstar Index  
Russell 2000 Growth TR USD

Portfolio Manager(s)

Jason Swiatek since 11-2013  
Jonathan Shapiro since 07-2018

Quantitative Screens

- Performance:** The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 11.1 years.
- Style:** The fund has landed in its primary style box — Small Growth — 44.12 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.69 is 40.52% lower than the Small Growth category average.

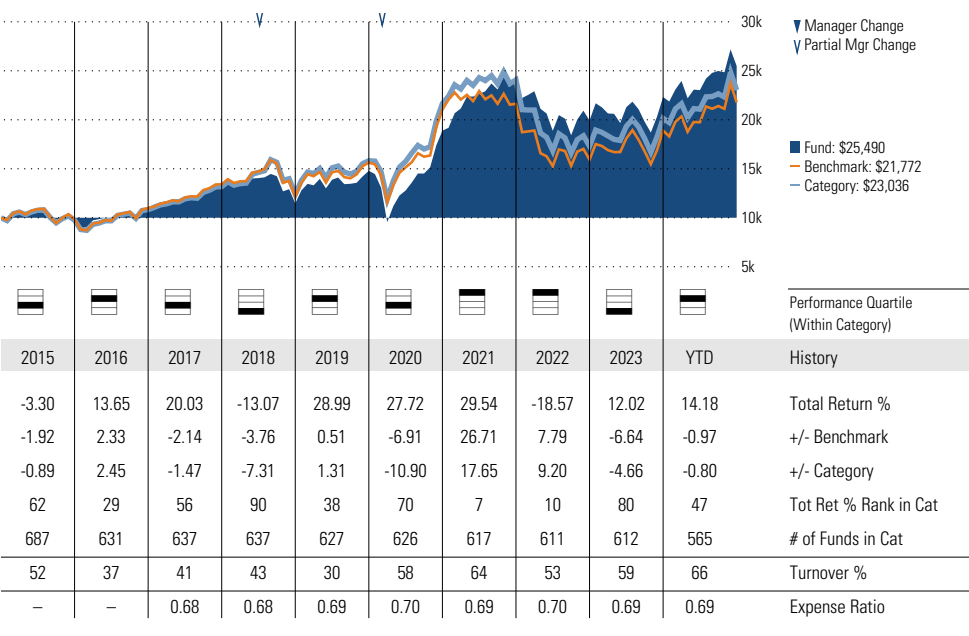
Morningstar Investment Management LLC Analysis

This fund fails our style screen due to edging up into mid-cap territory but its portfolio positioning is consistent with the overall investment strategy.

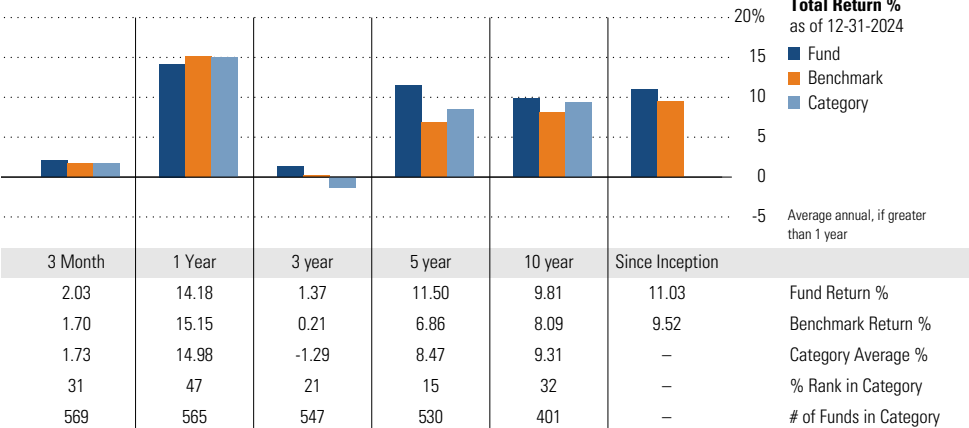
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 11-30-2024 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |

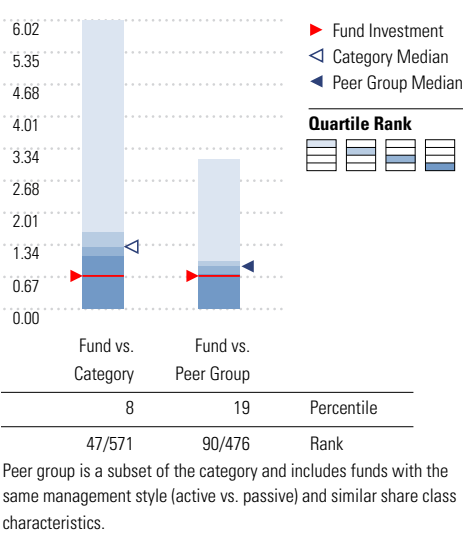
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.88  | -     | -1.77 |
| Beta               | 0.81  | -     | 0.91  |
| R-Squared          | 92.85 | -     | 92.67 |
| Standard Deviation | 20.37 | 24.33 | 23.20 |
| Sharpe Ratio       | -0.04 | -0.05 | -0.14 |
| Tracking Error     | 7.20  | -     | 6.71  |
| Information Ratio  | 0.16  | -     | -0.25 |
| Up Capture Ratio   | 82.81 | -     | 87.49 |
| Down Capture Ratio | 80.11 | -     | 93.28 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 19.02 | 23.14 | 29.25 |
| Price/Book Ratio     | 2.39  | 4.12  | 3.92  |
| Geom Avg Mkt Cap \$B | 5.63  | 3.40  | 6.68  |
| ROE                  | 10.23 | 6.72  | 7.94  |

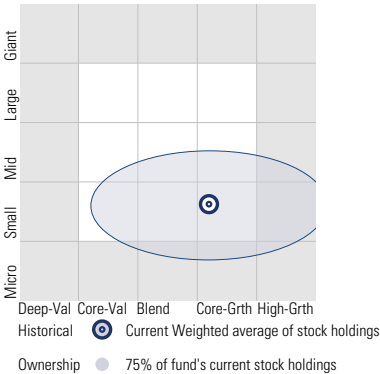
PGIM Jennison Small Company R6 PJSQX

Morningstar Category  
Small Growth

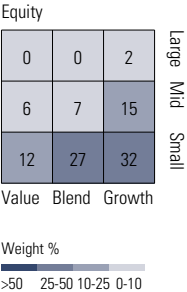
Morningstar Index  
Russell 2000 Growth TR USD

Style Analysis as of 12-31-2024

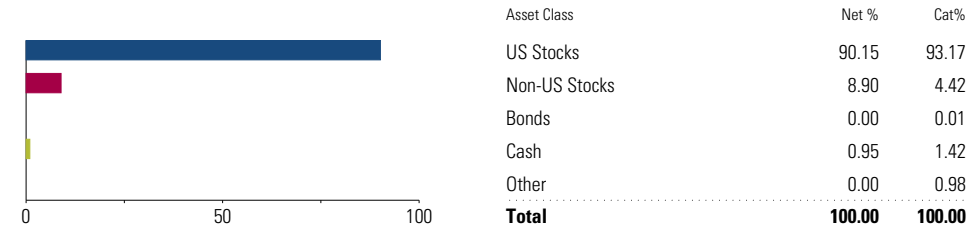
Morningstar Style Box™



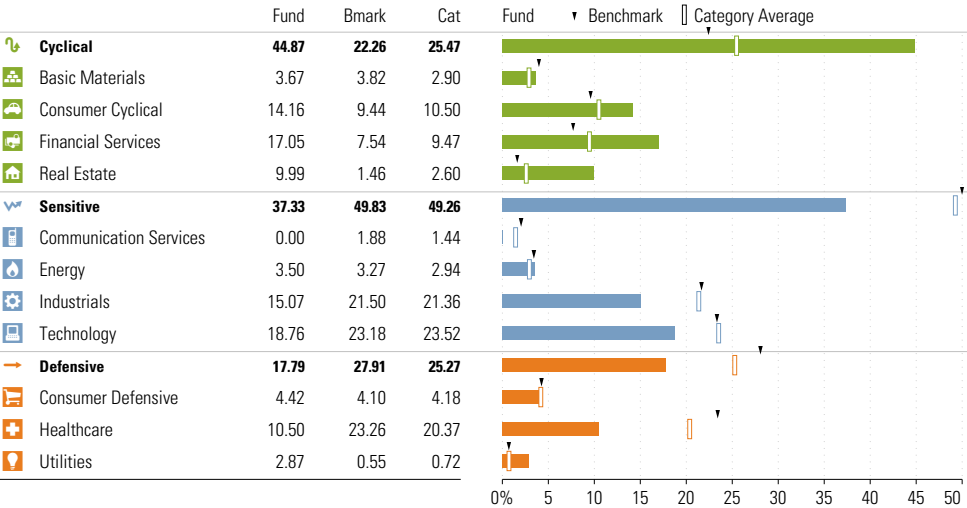
Style Breakdown



Asset Allocation as of 12-31-2024



Sector Weighting as of 12-31-2024



Top 15 Holdings as of 12-31-2024

| Name                              | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------------------|-------------|--------------|--------------|--------------------|
| Gaming and Leisure Properties Inc | 2.46        | 2.46         | —            | Real Estate        |
| Shift4 Payments Inc Class A       | 2.27        | 4.72         | —            | Technology         |
| NiSource Inc                      | 2.11        | 6.84         | 42.45        | Utilities          |
| Churchill Downs Inc               | 2.07        | 8.90         | -0.73        | Consumer Cyclical  |
| Markel Group Inc                  | 2.05        | 10.96        | 21.57        | Financial Services |
| Trinity Industries Inc            | 1.86        | 12.82        | 36.22        | Industrials        |
| Tower Semiconductor Ltd           | 1.84        | 14.66        | —            | Technology         |
| Independence Realty Trust Inc     | 1.81        | 16.47        | —            | Real Estate        |
| Targa Resources Corp              | 1.77        | 18.24        | —            | Energy             |
| East West Bancorp Inc             | 1.76        | 20.00        | 36.15        | Financial Services |
| Performance Food Group Co         | 1.70        | 21.70        | 22.27        | Consumer Defensive |
| Axis Capital Holdings Ltd         | 1.64        | 23.34        | 63.23        | Financial Services |
| Burlington Stores Inc             | 1.62        | 24.96        | —            | Consumer Cyclical  |
| Q2 Holdings Inc                   | 1.51        | 26.48        | —            | Technology         |
| Gates Industrial Corp PLC         | 1.46        | 27.93        | —            | Industrials        |

Total Holdings 123

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category  
Foreign Large Blend

Morningstar Index  
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013  
Michael Perre since 11-2017

Quantitative Screens

- Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 11.86 years.
- Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.08 is 90.24% lower than the Foreign Large Blend category average.

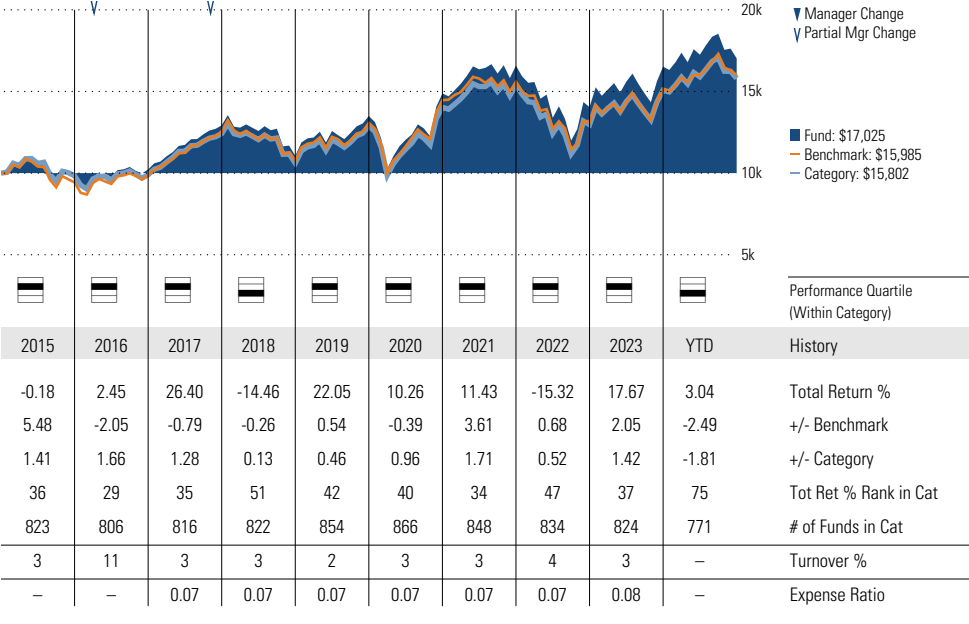
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

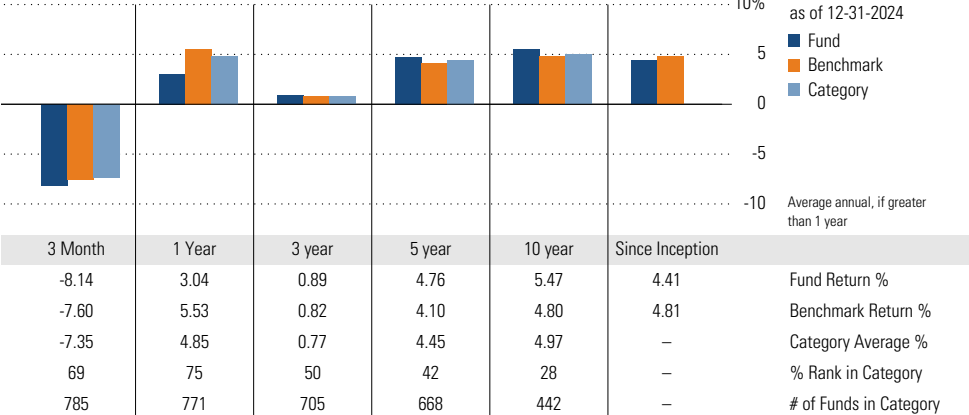
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 11-30-2024 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

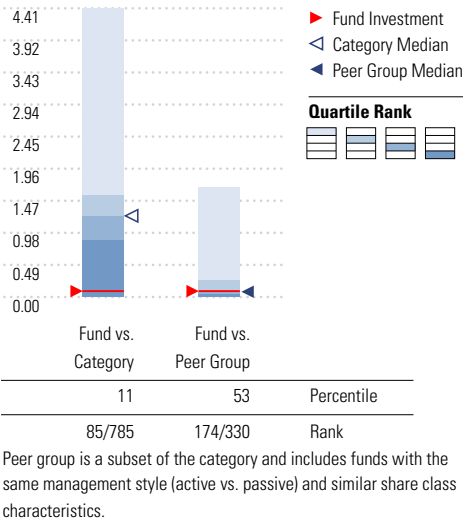
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 0.17   | —     | -0.18  |
| Beta               | 1.09   | —     | 1.02   |
| R-Squared          | 95.94  | —     | 92.81  |
| Standard Deviation | 18.00  | 16.25 | 17.28  |
| Sharpe Ratio       | -0.10  | -0.13 | -0.13  |
| Tracking Error     | 3.88   | —     | 4.64   |
| Information Ratio  | 0.02   | —     | -0.05  |
| Up Capture Ratio   | 114.77 | —     | 105.80 |
| Down Capture Ratio | 114.40 | —     | 107.10 |

Portfolio Metrics

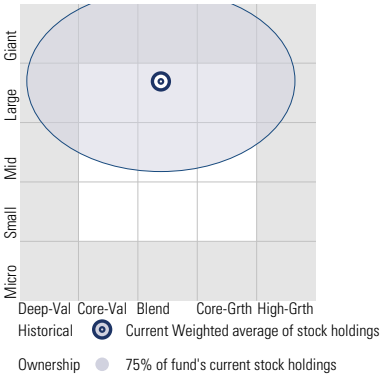
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 15.63 | 15.67 | 15.97 |
| Price/Book Ratio     | 1.65  | 1.81  | 1.85  |
| Geom Avg Mkt Cap \$B | 32.20 | 50.11 | 58.43 |
| ROE                  | 15.42 | 16.85 | 17.76 |

Vanguard Developed Markets Index Admiral VTMGX

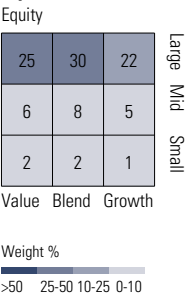
Morningstar Category Foreign Large Blend  
Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2024

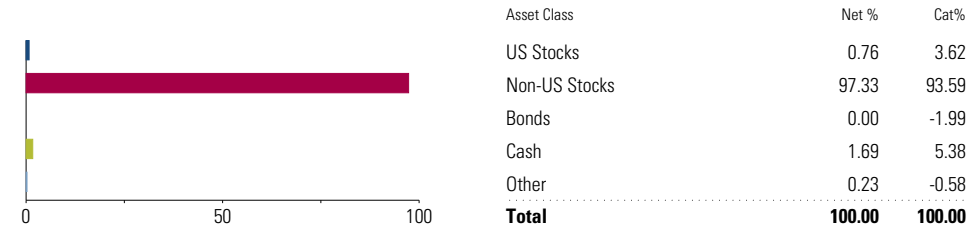
Morningstar Style Box™



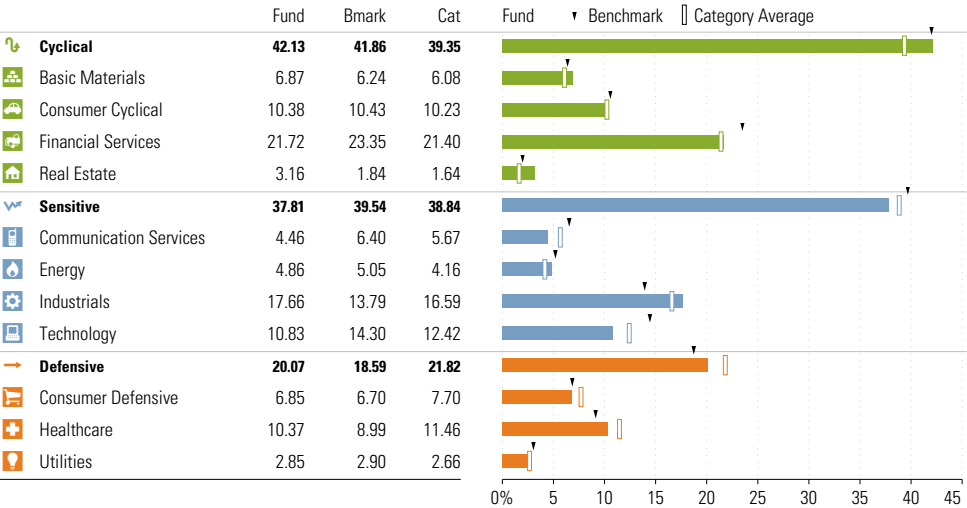
Style Breakdown



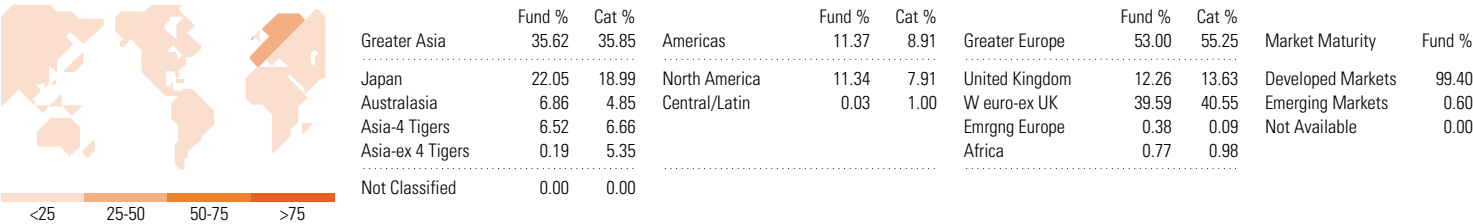
Asset Allocation as of 12-31-2024



Sector Weighting as of 12-31-2024



World Regions % Equity 12-31-2024



Top 10 Holdings as of 12-31-2024

| Name                            | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Slibbh1142                    | 1.25        | 1.25         | —            | —                  |
| ⊕ ASML Holding NV               | 1.24        | 2.49         | —            | Technology         |
| ⊕ SAP SE                        | 1.21        | 3.70         | —            | Technology         |
| ⊕ Novo Nordisk AS Class B       | 1.19        | 4.89         | —            | Healthcare         |
| ⊖ Toyota Motor Corp             | 1.01        | 5.90         | —            | Consumer Cyclical  |
| ⊕ Nestle SA                     | 0.95        | 6.85         | —            | Consumer Defensive |
| ⊕ AstraZeneca PLC               | 0.88        | 7.73         | —            | Healthcare         |
| ⊖ Novartis AG Registered Shares | 0.87        | 8.60         | —            | Healthcare         |
| ⊕ Roche Holding AG              | 0.87        | 9.46         | —            | Healthcare         |
| ⊖ Shell PLC                     | 0.87        | 10.33        | —            | Energy             |

Total Holdings 3925

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category  
Inflation-Protected Bond

Morningstar Index  
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

John Madziyire since 11-2021

Quantitative Screens

- Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 3.15 years.
- Style Consistency is not calculated for Fixed Income funds.
- Net Expense: The fund's expense ratio of 0.1 is 85.07% lower than the Inflation-Protected Bond category average.

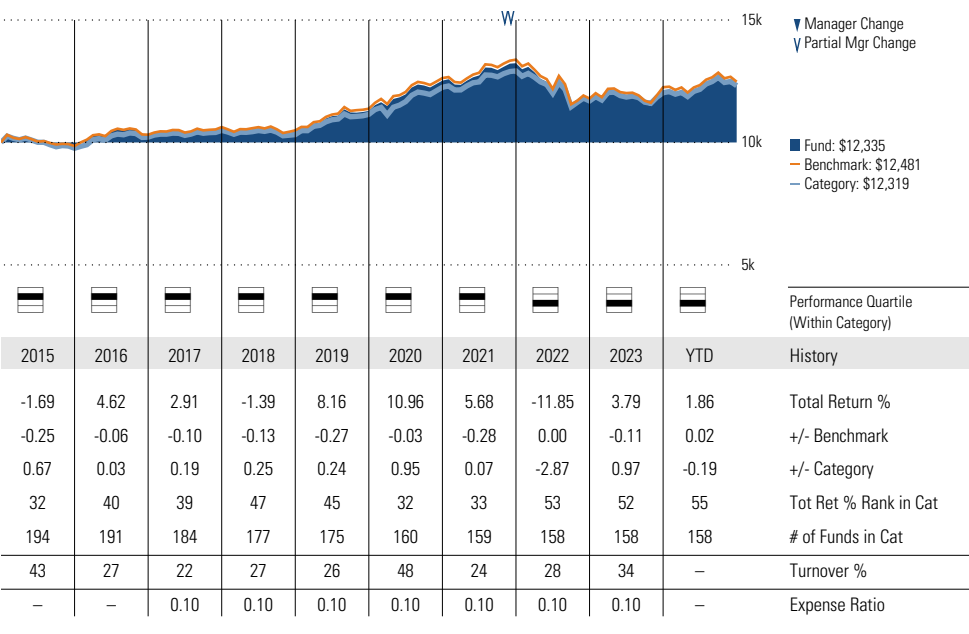
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

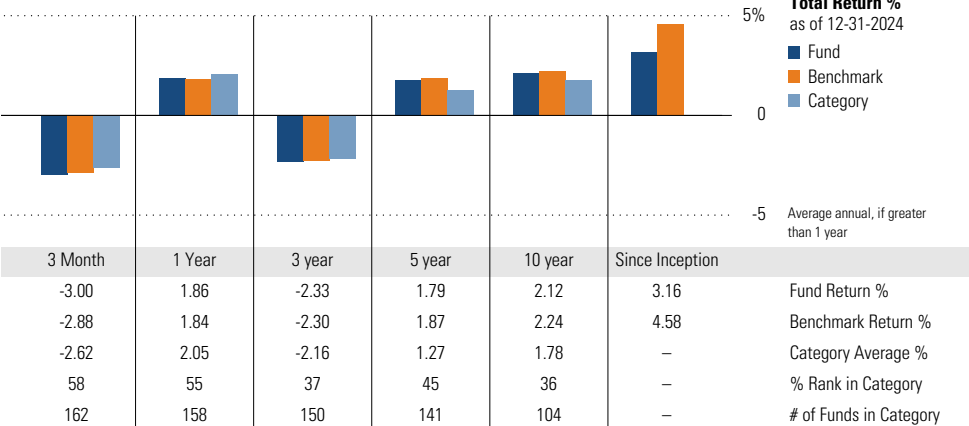
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 11-30-2024 |

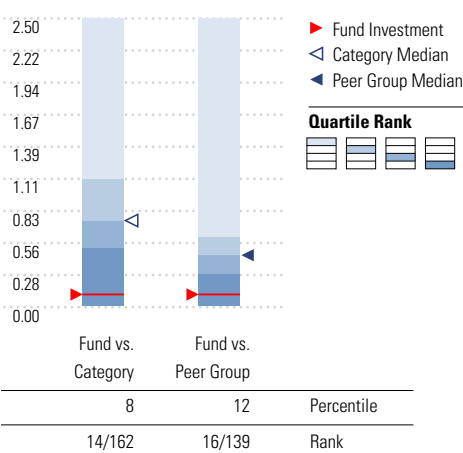
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.05  | —     | -0.11  |
| Beta               | 0.99   | —     | 1.00   |
| R-Squared          | 99.77  | —     | 96.62  |
| Standard Deviation | 7.21   | 7.24  | 7.88   |
| Sharpe Ratio       | -0.89  | -0.88 | -0.87  |
| Tracking Error     | 0.35   | —     | 1.65   |
| Information Ratio  | -0.09  | —     | -0.38  |
| Up Capture Ratio   | 99.91  | —     | 100.17 |
| Down Capture Ratio | 100.20 | —     | 101.63 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 6.39 | 4.52  | 6.06 |
| Avg Eff Maturity | 7.20 | —     | 7.05 |

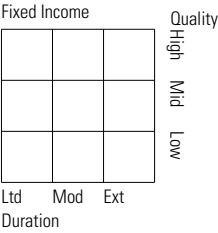
Vanguard Inflation-Protected Secs Adm VAIPX

Morningstar Category  
Inflation-Protected Bond

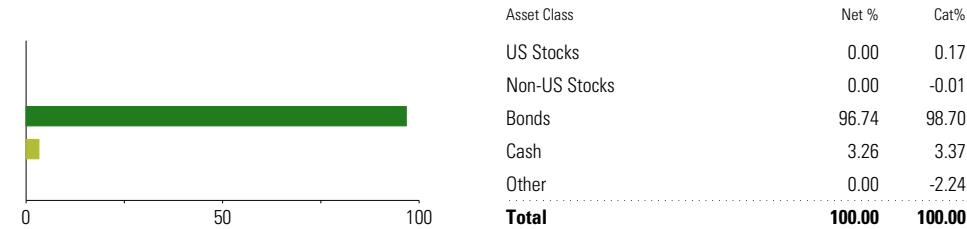
Morningstar Index  
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 12-31-2024

Style Breakdown

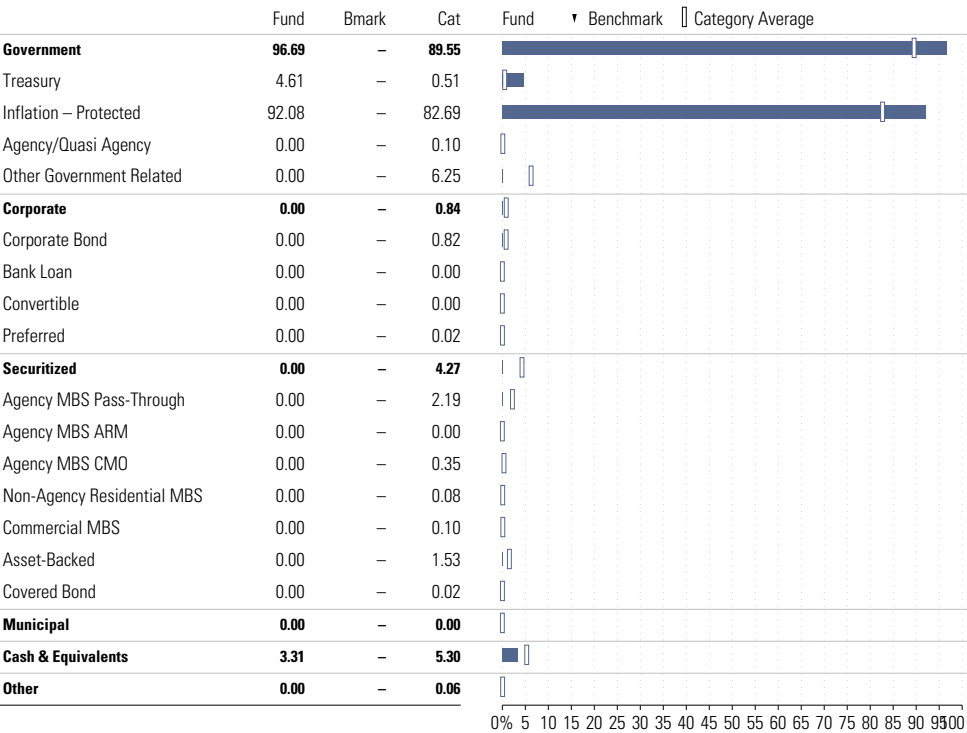


Asset Allocation as of 12-31-2024



| Credit Rating Breakdown | Fund  | Bmark | Cat   |
|-------------------------|-------|-------|-------|
| AAA                     | 96.82 | 0.00  | 23.64 |
| AA                      | 0.00  | 99.60 | 70.55 |
| A                       | 0.00  | 0.00  | 0.76  |
| BBB                     | 0.00  | 0.00  | 1.43  |
| BB                      | 0.00  | 0.00  | 0.23  |
| B                       | 0.00  | 0.00  | 0.03  |
| Below B                 | 0.00  | 0.00  | 0.14  |
| Not Rated               | 3.18  | 0.40  | 3.23  |

Sector Weighting as of 12-31-2024



Top 10 Holdings as of 12-31-2024

| Name                           | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------|---------------|-------------|--------------|---------------------|
| ⊖ United States Treasury Notes | —             | 3.97        | 3.97         | —                   |
| ⊕ United States Treasury Notes | —             | 3.80        | 7.77         | —                   |
| ⊖ United States Treasury Notes | —             | 3.62        | 11.40        | —                   |
| ⊖ United States Treasury Notes | —             | 3.37        | 14.77        | —                   |
| ⊖ United States Treasury Notes | —             | 3.36        | 18.13        | —                   |
| ⊖ United States Treasury Notes | —             | 3.35        | 21.48        | —                   |
| ⊖ United States Treasury Notes | —             | 3.32        | 24.80        | —                   |
| ⊕ Mktliq 12/31/2049            | —             | 3.31        | 28.11        | —                   |
| ⊖ United States Treasury Notes | —             | 3.25        | 31.36        | —                   |
| ⊖ United States Treasury Notes | —             | 3.15        | 34.51        | —                   |

Total Holdings 62

⊕ Increase ⊖ Decrease ✱ New to Portfolio





# Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category  
Mid-Cap Blend

Morningstar Index  
Russell Mid Cap TR USD

Portfolio Manager(s)

Aur lie Denis since 02-2023  
Aaron Choi since 08-2023

Quantitative Screens

- ✔ **Performance:** The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- ✗ **Management:** The fund's management team has been in place for less than three years.
- ✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.05 is 93.83% lower than the Mid-Cap Blend category average.

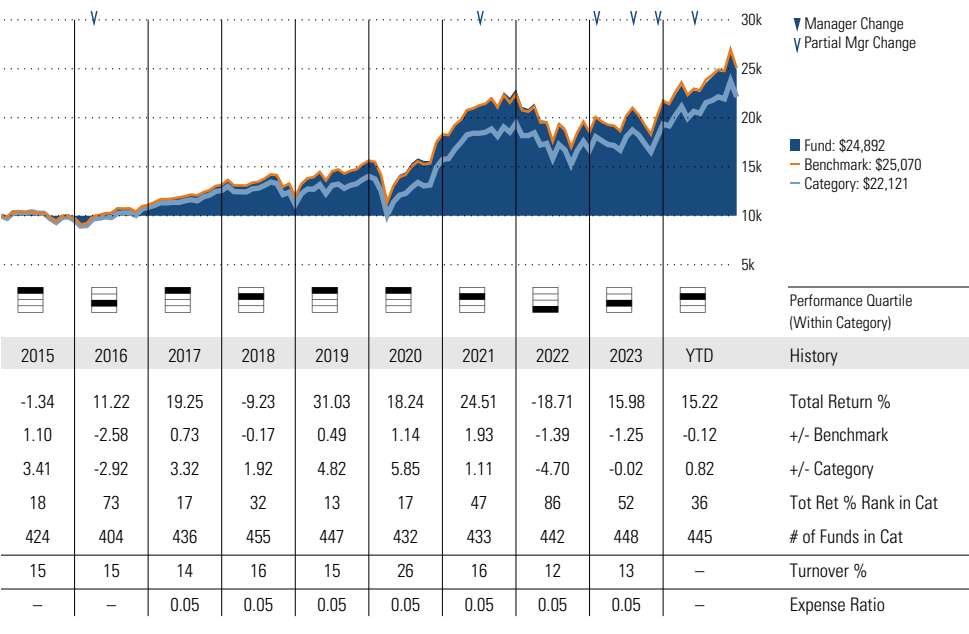
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen due to the retirement of a long-serving manager. Since this is a team-managed index fund, we are not concerned about the change.

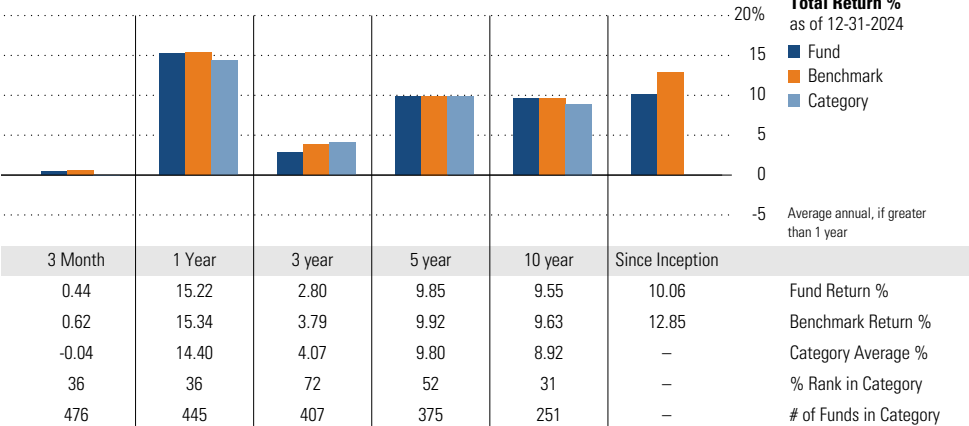
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 11-30-2024 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

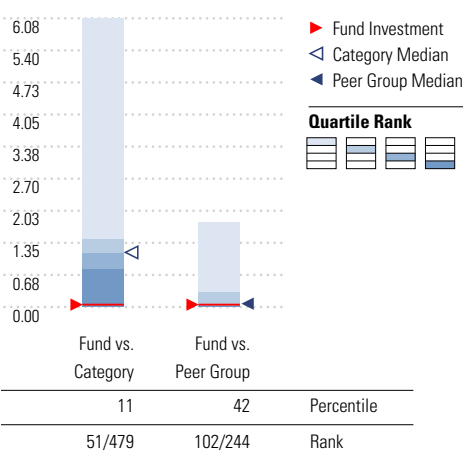
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | -0.91 | —     | 0.07  |
| Beta               | 0.98  | —     | 0.97  |
| R-Squared          | 99.67 | —     | 94.51 |
| Standard Deviation | 19.85 | 20.25 | 20.10 |
| Sharpe Ratio       | 0.02  | 0.08  | 0.07  |
| Tracking Error     | 1.22  | —     | 4.73  |
| Information Ratio  | -0.81 | —     | -0.11 |
| Up Capture Ratio   | 96.45 | —     | 96.47 |
| Down Capture Ratio | 99.59 | —     | 96.55 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.59 | 21.22 | 20.23 |
| Price/Book Ratio     | 3.12  | 2.85  | 3.07  |
| Geom Avg Mkt Cap \$B | 34.27 | 22.04 | 14.13 |
| ROE                  | 20.11 | 18.64 | 22.37 |

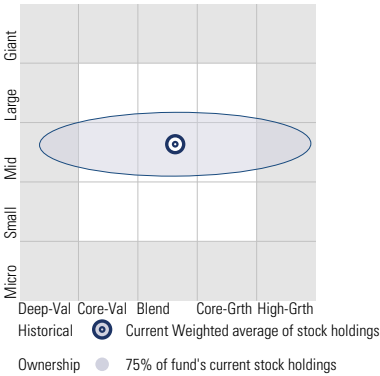
# Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category  
Mid-Cap Blend

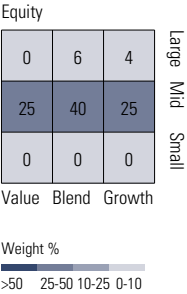
Morningstar Index  
Russell Mid Cap TR USD

Style Analysis as of 12-31-2024

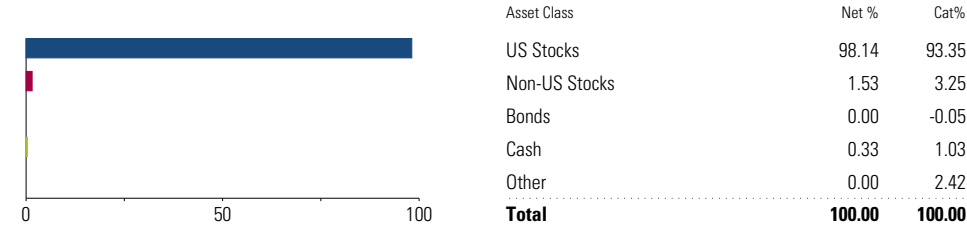
Morningstar Style Box™



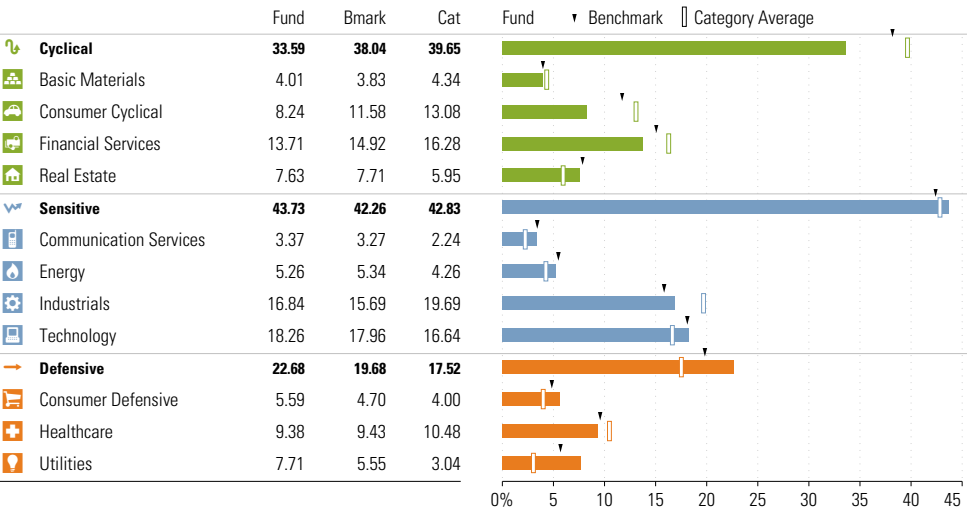
Style Breakdown



Asset Allocation as of 12-31-2024



Sector Weighting as of 12-31-2024



Top 15 Holdings as of 12-31-2024

| Name  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Amphenol Corp Class A                               | 1.02        | 1.02         | 41.23        | Technology         |
| ⊕ Welltower Inc                                       | 0.95        | 1.97         | 42.61        | Real Estate        |
| ⊖ Palantir Technologies Inc Ordinary Shares - Class A | 0.94        | 2.91         | —            | Technology         |
| ⊕ Motorola Solutions Inc                              | 0.94        | 3.85         | 48.92        | Technology         |
| ⊕ Arthur J. Gallagher & Co                            | 0.86        | 4.71         | 27.29        | Financial Services |
| ⊕ Constellation Energy Corp                           | 0.86        | 5.56         | —            | Utilities          |
| ⊕ TransDigm Group Inc                                 | 0.82        | 6.39         | 32.69        | Industrials        |
| ⊕ Digital Realty Trust Inc                            | 0.71        | 7.10         | 35.39        | Real Estate        |
| ⊕ ONEOK Inc   | 0.71        | 7.81         | 48.62        | Energy             |
| ⊕ Carrier Global Corp Ordinary Shares                 | 0.71        | 8.52         | —            | Industrials        |
| ⊕ Royal Caribbean Group                               | 0.68        | 9.20         | 78.89        | Consumer Cyclical  |
| ⊕ DoorDash Inc Ordinary Shares - Class A              | 0.67        | 9.86         | —            | Communication Svc  |
| ⊕ PACCAR Inc  | 0.66        | 10.53        | 10.79        | Industrials        |
| ⊖ Ameriprise Financial Inc                            | 0.63        | 11.15        | 41.70        | Financial Services |
| ⊕ Allstate Corp                                       | 0.62        | 11.77        | 40.36        | Financial Services |

Total Holdings 319

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard Real Estate Index Admiral VGSLX

Morningstar Category  
Real Estate

Morningstar Index  
S&P United States REIT TR USD

Portfolio Manager(s)

Gerard O'Reilly since 05-1996  
Walter Nejman since 05-2016

Quantitative Screens

- ✔ **Performance:** The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 28.65 years.
- ✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 91.43 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.13 is 88.39% lower than the Real Estate category average.

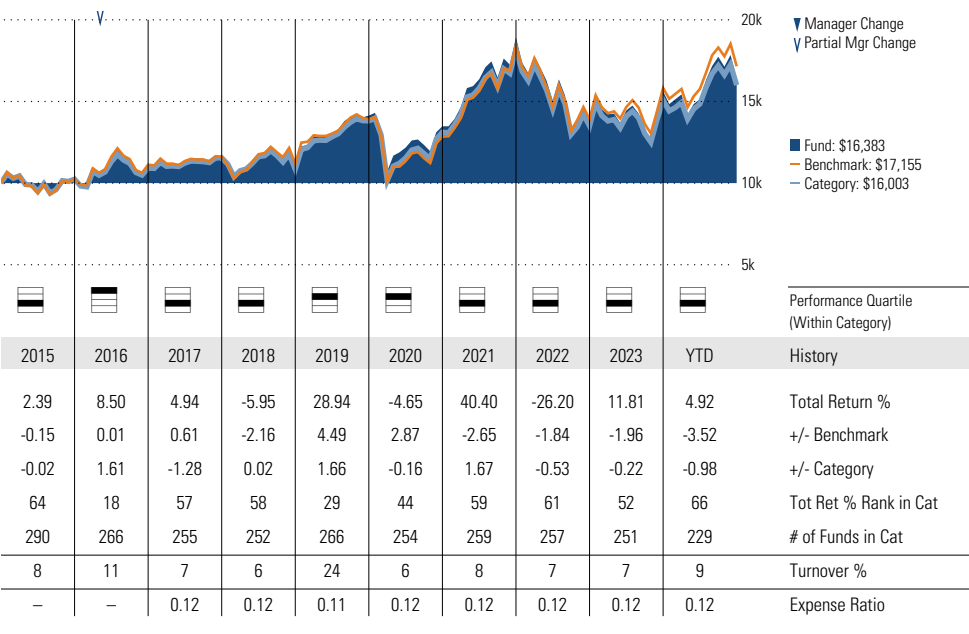
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

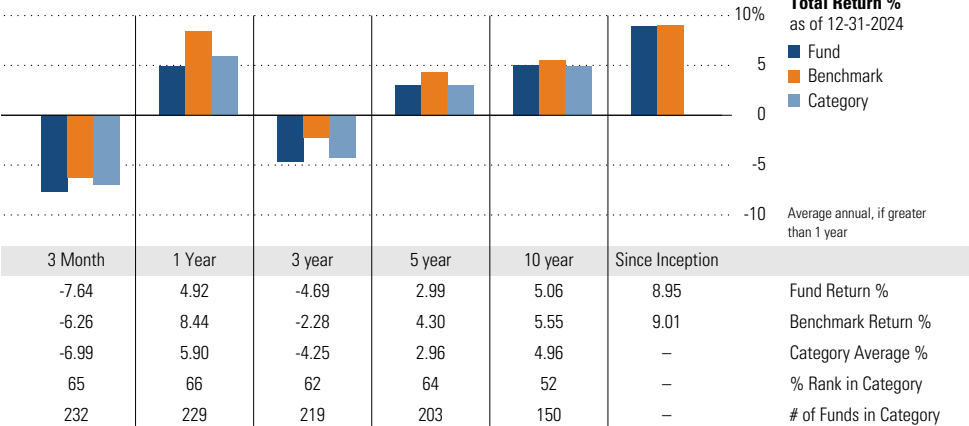
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 11-30-2024 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

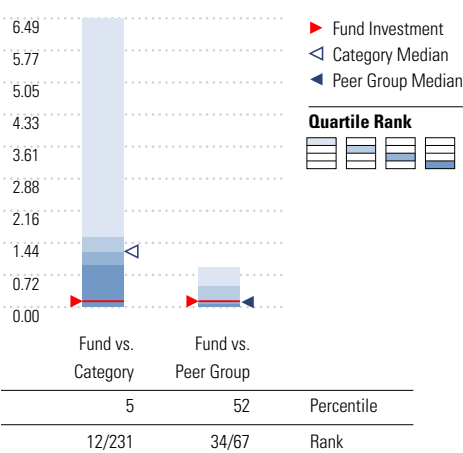
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | -2.33  | -     | -2.02 |
| Beta               | 1.03   | -     | 0.97  |
| R-Squared          | 98.65  | -     | 94.85 |
| Standard Deviation | 21.84  | 21.09 | 20.99 |
| Sharpe Ratio       | -0.31  | -0.21 | -0.31 |
| Tracking Error     | 2.60   | -     | 4.05  |
| Information Ratio  | -0.93  | -     | -0.64 |
| Up Capture Ratio   | 98.38  | -     | 93.34 |
| Down Capture Ratio | 105.82 | -     | 99.92 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 33.21 | 38.46 | 33.53 |
| Price/Book Ratio     | 2.39  | 2.42  | 2.85  |
| Geom Avg Mkt Cap \$B | 24.70 | 9.35  | 35.92 |
| ROE                  | 12.79 | 9.56  | 20.02 |

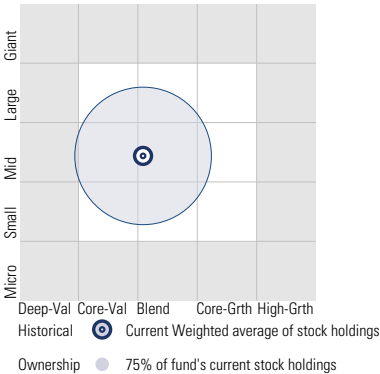
# Vanguard Real Estate Index Admiral VGSLX

Morningstar Category  
Real Estate

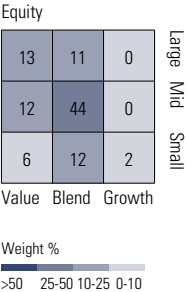
Morningstar Index  
S&P United States REIT TR USD

## Style Analysis as of 12-31-2024

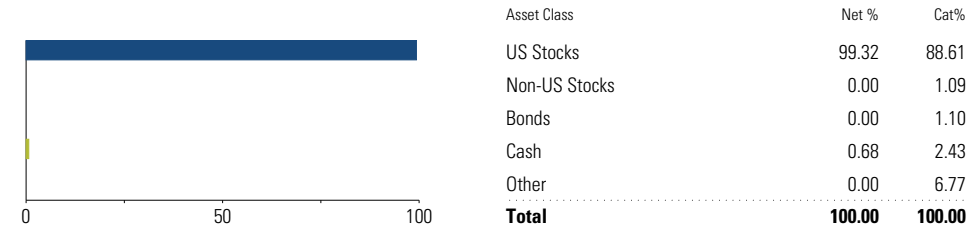
Morningstar Style Box™



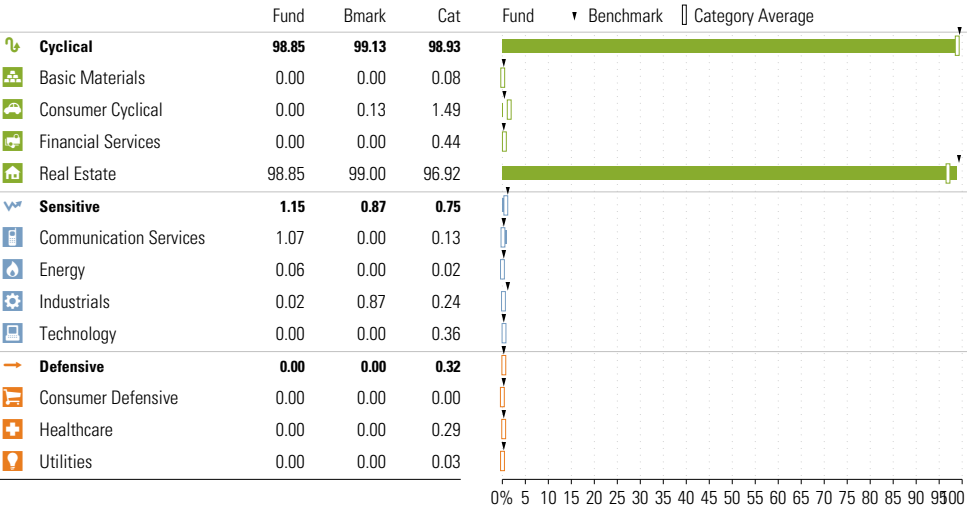
## Style Breakdown



## Asset Allocation as of 12-31-2024



## Sector Weighting as of 12-31-2024



## Top 15 Holdings as of 12-31-2024

| Name                            | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Real Estate II Index | 13.91       | 13.91        | —            | —                  |
| ⊕ Prologis Inc                  | 5.83        | 19.74        | -17.82       | Real Estate        |
| ⊕ Equinix Inc                   | 5.18        | 24.92        | 19.19        | Real Estate        |
| ⊕ American Tower Corp           | 5.10        | 30.03        | -12.04       | Real Estate        |
| ⊕ Welltower Inc                 | 4.54        | 34.57        | 42.61        | Real Estate        |
| ⊕ Digital Realty Trust Inc      | 3.46        | 38.03        | 35.39        | Real Estate        |
| ⊕ Simon Property Group Inc      | 3.34        | 41.37        | 26.41        | Real Estate        |
| ⊕ Public Storage                | 2.81        | 44.18        | 2.11         | Real Estate        |
| ⊕ Realty Income Corp            | 2.77        | 46.95        | -1.99        | Real Estate        |
| ⊕ CBRE Group Inc Class A        | 2.40        | 49.34        | 41.04        | Real Estate        |
| ⊕ Crown Castle Inc              | 2.35        | 51.69        | -15.77       | Real Estate        |
| ⊕ Extra Space Storage Inc       | 1.89        | 53.58        | -2.65        | Real Estate        |
| ⊕ AvalonBay Communities Inc     | 1.86        | 55.44        | 21.12        | Real Estate        |
| ⊕ Iron Mountain Inc             | 1.84        | 57.28        | 54.10        | Real Estate        |
| ⊕ CoStar Group Inc              | 1.75        | 59.02        | -18.08       | Real Estate        |

Total Holdings 162

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category  
Small Value

Morningstar Index  
Russell 2000 Value TR USD

## Portfolio Manager(s)

Gerard O'Reilly since 04-2016  
Nick Birkett since 02-2023

## Quantitative Screens

- Performance:** The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 8.68 years.
- Style:** The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.07 is 93.58% lower than the Small Value category average.

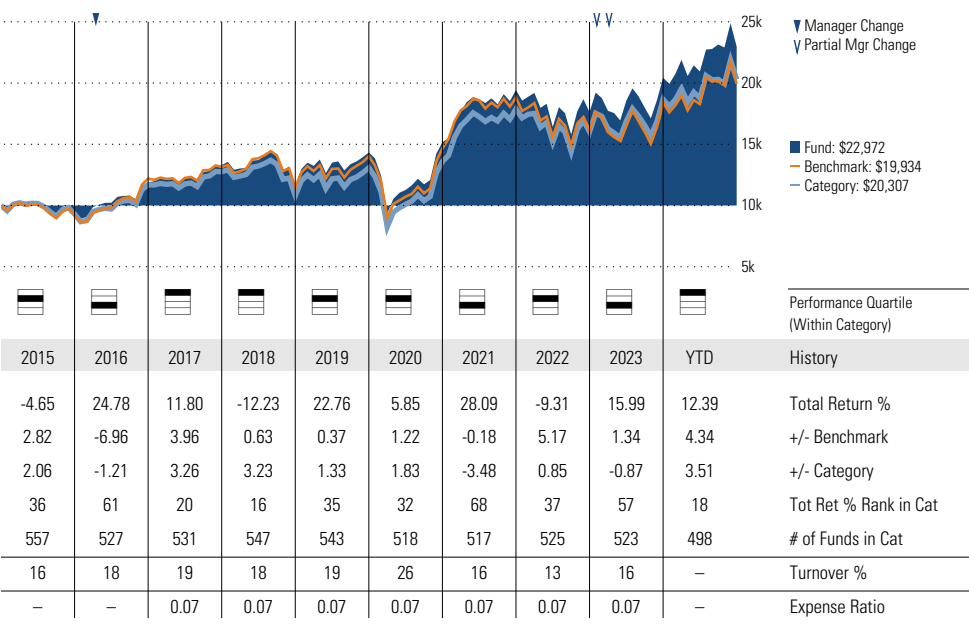
## Morningstar Investment Management LLC Analysis

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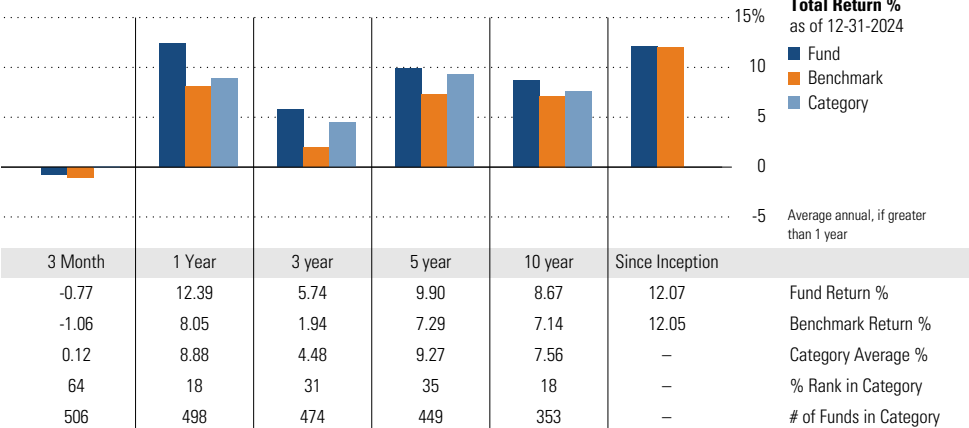
## ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 11-30-2024 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

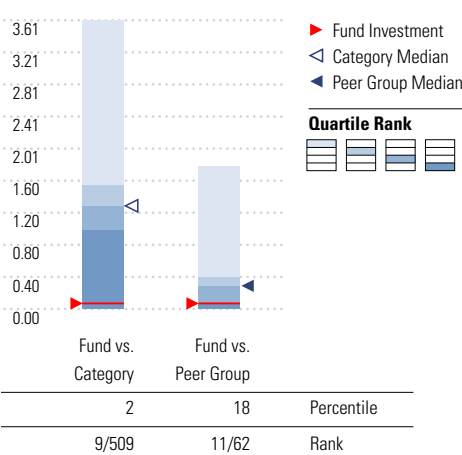
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 3.70  | —     | 2.32  |
| Beta               | 0.90  | —     | 0.92  |
| R-Squared          | 96.65 | —     | 94.22 |
| Standard Deviation | 21.74 | 23.77 | 22.43 |
| Sharpe Ratio       | 0.17  | 0.02  | 0.11  |
| Tracking Error     | 4.64  | —     | 5.63  |
| Information Ratio  | 0.82  | —     | 0.39  |
| Up Capture Ratio   | 97.07 | —     | 95.26 |
| Down Capture Ratio | 86.45 | —     | 88.82 |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.24 | 14.23 | 14.24 |
| Price/Book Ratio     | 1.80  | 1.26  | 1.60  |
| Geom Avg Mkt Cap \$B | 6.78  | 2.12  | 4.89  |
| ROE                  | 12.86 | 4.28  | 11.63 |

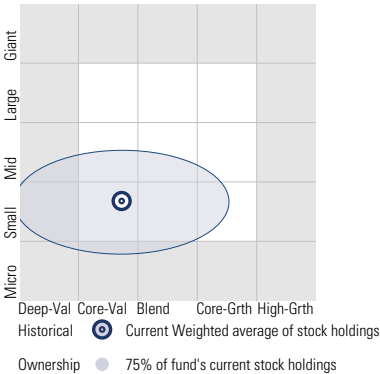
# Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category  
Small Value

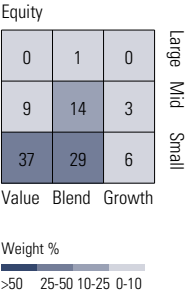
Morningstar Index  
Russell 2000 Value TR USD

## Style Analysis as of 12-31-2024

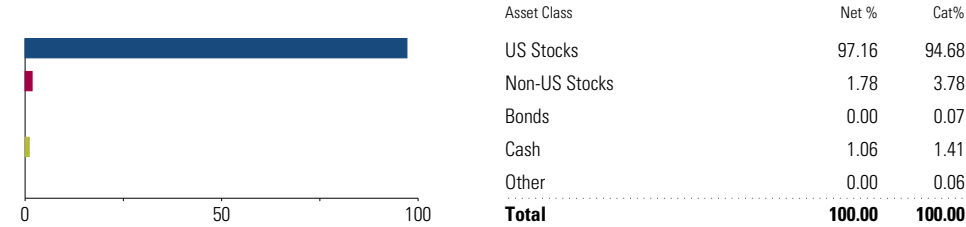
Morningstar Style Box™



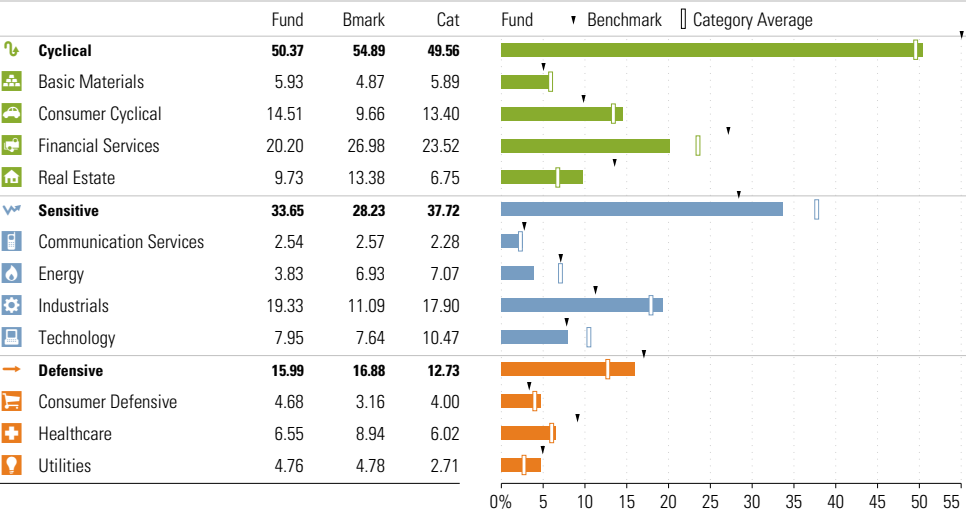
## Style Breakdown



## Asset Allocation as of 12-31-2024



## Sector Weighting as of 12-31-2024



## Top 15 Holdings as of 12-31-2024

| Name                                     | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| Smurfit WestRock PLC                     | 0.81        | 0.81         | —            | Consumer Cyclical  |
| Slcmt1142                                | 0.77        | 1.57         | —            | —                  |
| First Citizens BancShares Inc Class A    | 0.63        | 2.21         | 49.40        | Financial Services |
| Expand Energy Corp Ordinary Shares - New | 0.63        | 2.84         | 32.38        | Energy             |
| EMCOR Group Inc                          | 0.60        | 3.44         | 111.13       | Industrials        |
| Atmos Energy Corp                        | 0.58        | 4.02         | 23.00        | Utilities          |
| NRG Energy Inc                           | 0.53        | 4.54         | 77.66        | Utilities          |
| Williams-Sonoma Inc                      | 0.51        | 5.06         | 85.68        | Consumer Cyclical  |
| Carlisle Companies Inc                   | 0.48        | 5.54         | 19.24        | Industrials        |
| Pentair PLC                              | 0.48        | 6.02         | 39.68        | Industrials        |
| Builders FirstSource Inc                 | 0.47        | 6.49         | -14.38       | Industrials        |
| Booz Allen Hamilton Holding Corp Class A | 0.47        | 6.96         | —            | Industrials        |
| IDEX Corp                                | 0.46        | 7.42         | -2.35        | Industrials        |
| RPM International Inc                    | 0.46        | 7.88         | 11.93        | Basic Materials    |
| Kimco Realty Corp                        | 0.45        | 8.33         | 14.50        | Real Estate        |

Total Holdings 842

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category  
Ultrashort Bond

Morningstar Index  
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Arvind Narayanan since 11-2019  
Thanh Nguyen since 01-2025

Quantitative Screens

- ✔ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 9 of the 9 years it's been in existence.
  - ✔ **Management:** The fund's management has been in place for 6.72 years.
- Style Consistency is not calculated for Fixed Income funds.
- ✔ **Net Expense:** The fund's expense ratio of 0.1 is 75% lower than the Ultrashort Bond category average.

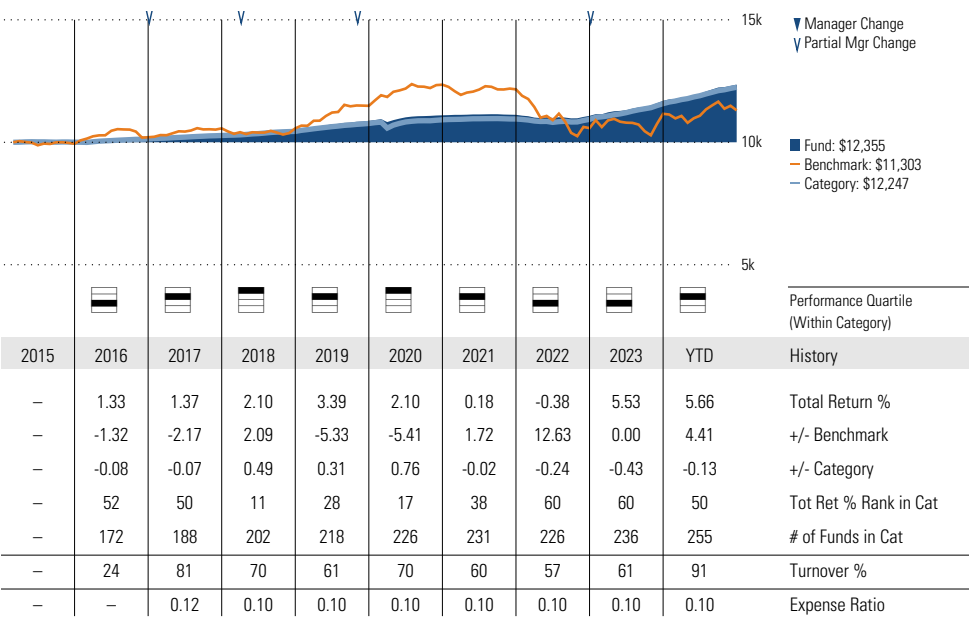
Morningstar Investment Management LLC Analysis

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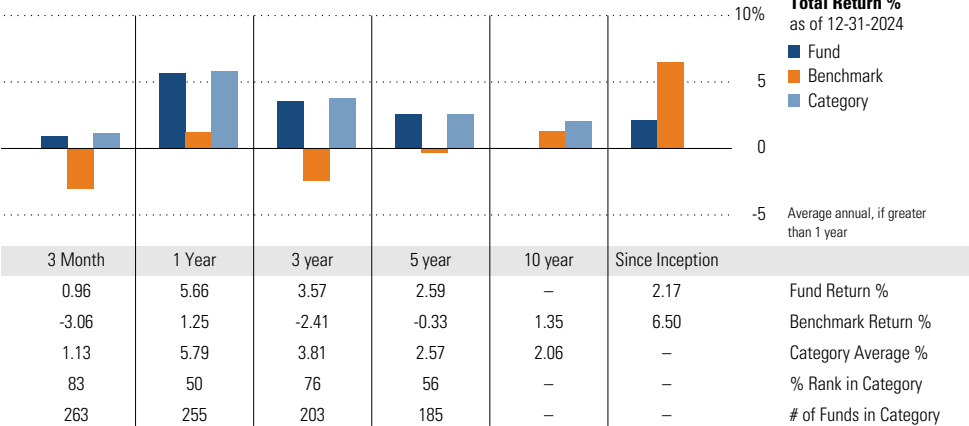
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 11-30-2024 |

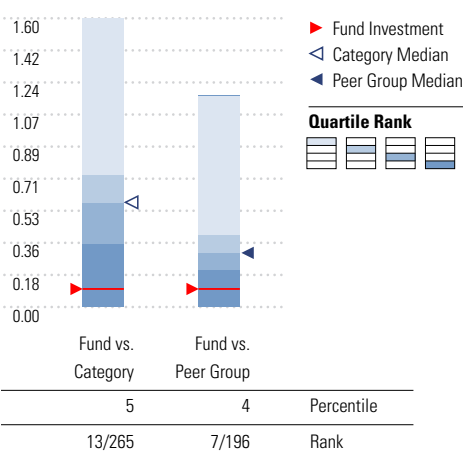
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 3.79  | –     | 3.95  |
| Beta               | 0.13  | –     | 0.10  |
| R-Squared          | 65.44 | –     | 37.67 |
| Standard Deviation | 1.22  | 7.83  | 1.24  |
| Sharpe Ratio       | -0.72 | -0.82 | -0.63 |
| Tracking Error     | 6.88  | –     | 7.15  |
| Information Ratio  | 0.87  | –     | 0.87  |
| Up Capture Ratio   | 27.59 | –     | 24.45 |
| Down Capture Ratio | -5.30 | –     | -9.67 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 0.97 | 4.43  | 1.10 |
| Avg Eff Maturity | 1.10 | –     | 1.85 |

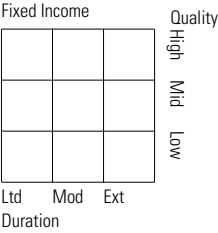
Vanguard Ultra-Short-Term Bond Admiral VUSFX

Morningstar Category  
Ultrashort Bond

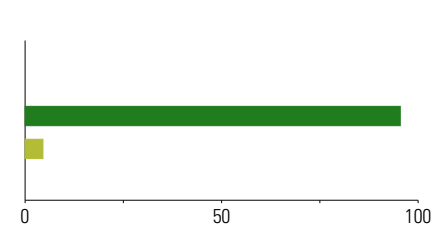
Morningstar Index  
Bloomberg US Agg Bond TR USD

Style Analysis as of 12-31-2024

Style Breakdown



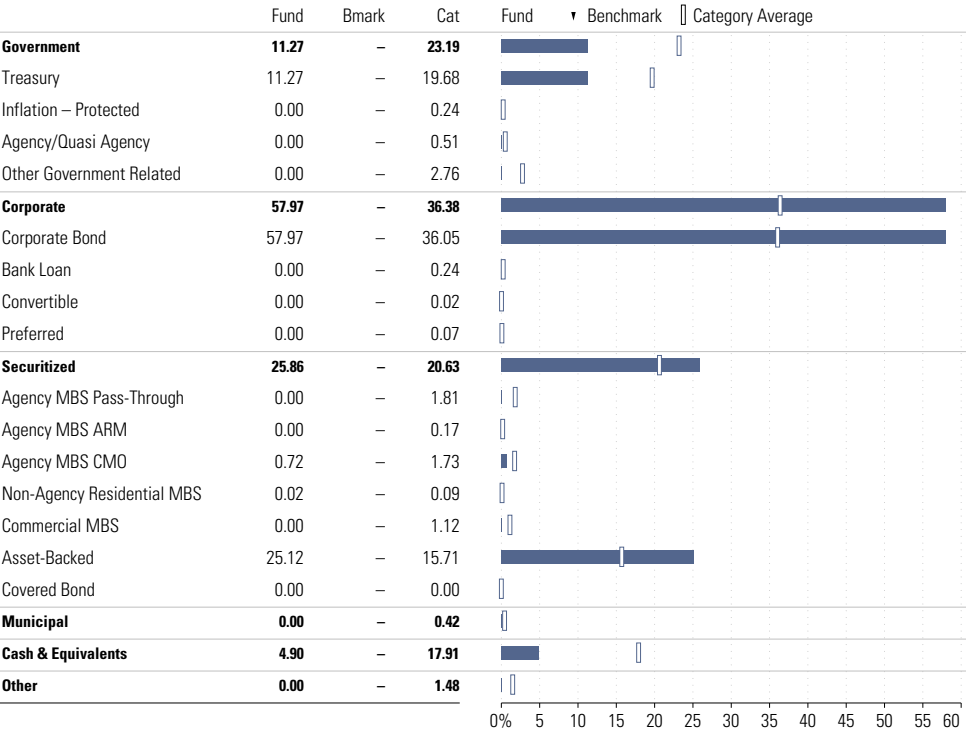
Asset Allocation as of 12-31-2024



| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 0.00   | 3.84   |
| Non-US Stocks | 0.00   | 0.05   |
| Bonds         | 95.46  | 66.94  |
| Cash          | 4.54   | 28.81  |
| Other         | 0.00   | 0.36   |
| Total         | 100.00 | 100.00 |

Sector Weighting as of 12-31-2024

| Credit Rating Breakdown | Fund  | Bmark | Cat   |
|-------------------------|-------|-------|-------|
| AAA                     | 29.11 | 3.53  | 34.94 |
| AA                      | 5.54  | 74.59 | 17.54 |
| A                       | 33.63 | 10.82 | 16.20 |
| BBB                     | 29.86 | 8.32  | 17.88 |
| BB                      | 0.19  | 0.28  | 2.21  |
| B                       | 0.69  | 0.00  | 1.00  |
| Below B                 | 0.04  | 0.00  | 0.34  |
| Not Rated               | 0.93  | 2.46  | 9.90  |



Top 10 Holdings as of 12-31-2024

| Name                               | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Bills     | —             | 4.40        | 4.40         | —                   |
| ⊕ United States Treasury Bills     | —             | 3.32        | 7.72         | —                   |
| ⊕ United States Treasury Notes     | —             | 1.47        | 9.19         | —                   |
| ⊕ United States Treasury Notes     | —             | 1.12        | 10.31        | —                   |
| ⊕ Mktliq 12/31/2049                | —             | 1.00        | 11.30        | —                   |
| Banque Federative du Credit Mutuel | —             | 0.90        | 12.20        | —                   |
| ⊕ The Toronto-Dominion Bank        | —             | 0.78        | 12.98        | —                   |
| Royal Bank of Canada               | —             | 0.77        | 13.75        | —                   |
| Athene Global Funding              | —             | 0.68        | 14.43        | —                   |
| ⊕ Us Dollar                        | —             | 0.66        | 15.09        | —                   |

Total Holdings 707

⊕ Increase ⊖ Decrease ✱ New to Portfolio