

American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category  
Foreign Large Blend

Morningstar Index  
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Andrew Suzman since 10-2008  
Steven Watson since 10-2008  
Patrice Collette since 09-2010  
Leo Hee since 07-2015  
Michael Cohen since 07-2018  
Lisa Thompson since 09-2018  
Barbara Burtin since 09-2024  
Bobby Chada since 09-2024

Quantitative Screens

- Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 16.26 years.
- Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.54 is 34.15% lower than the Foreign Large Blend category average.

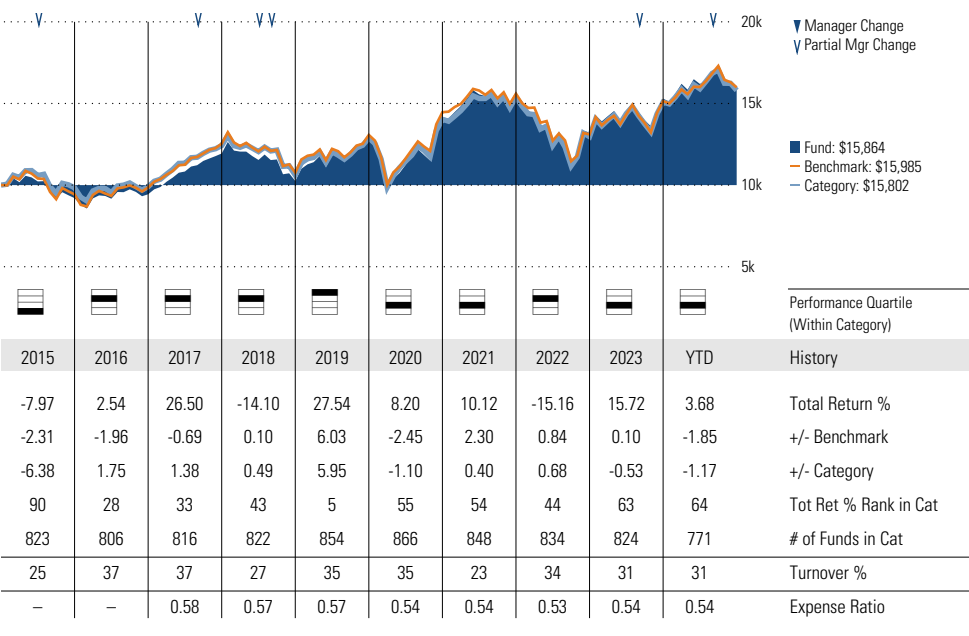
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

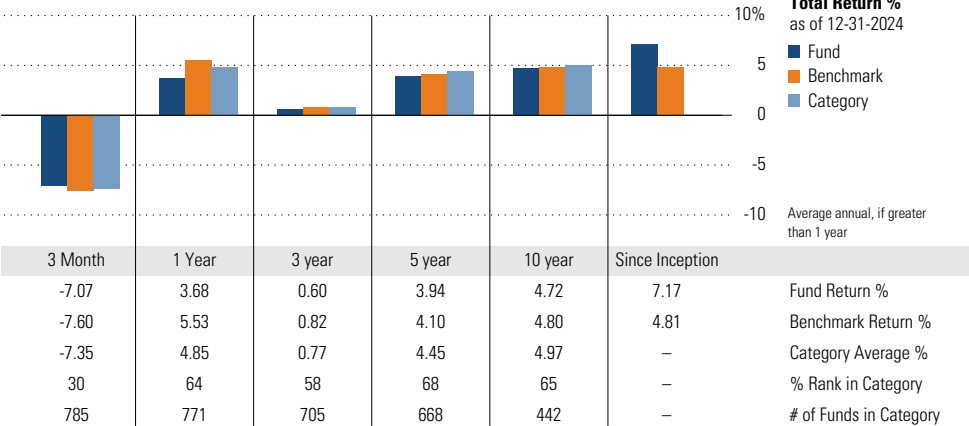
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 11-30-2024 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

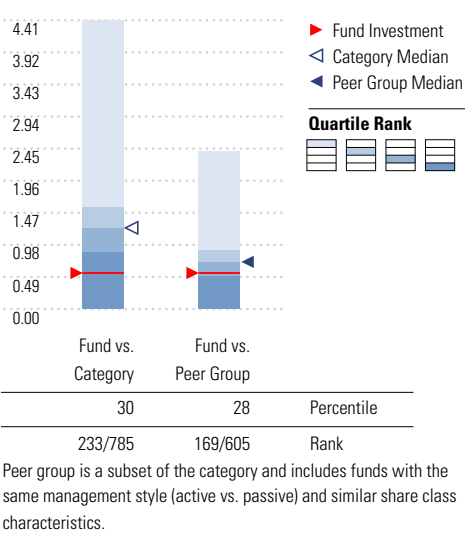
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.18  | -     | -0.18  |
| Beta               | 0.98   | -     | 1.02   |
| R-Squared          | 94.16  | -     | 92.81  |
| Standard Deviation | 16.37  | 16.25 | 17.28  |
| Sharpe Ratio       | -0.14  | -0.13 | -0.13  |
| Tracking Error     | 3.97   | -     | 4.64   |
| Information Ratio  | -0.06  | -     | -0.05  |
| Up Capture Ratio   | 99.33  | -     | 105.80 |
| Down Capture Ratio | 100.34 | -     | 107.10 |

Portfolio Metrics

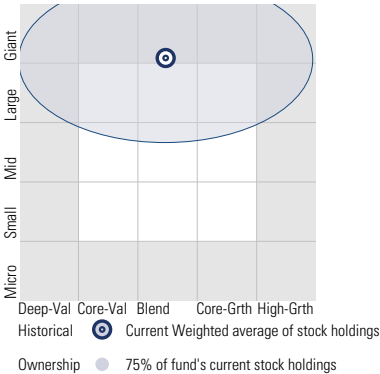
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 15.15 | 15.67 | 15.97 |
| Price/Book Ratio     | 1.78  | 1.81  | 1.85  |
| Geom Avg Mkt Cap \$B | 53.74 | 50.11 | 58.43 |
| ROE                  | 18.53 | 16.85 | 17.76 |

American Funds Intl Gr and Inc R6 RIGGX

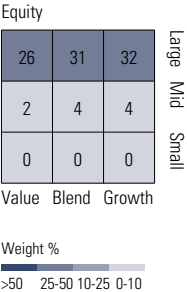
Morningstar Category Foreign Large Blend  
Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2024

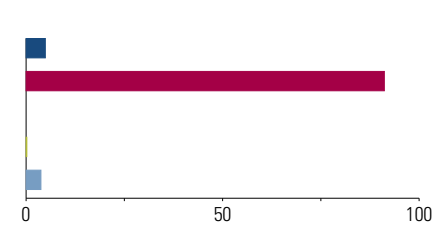
Morningstar Style Box™



Style Breakdown

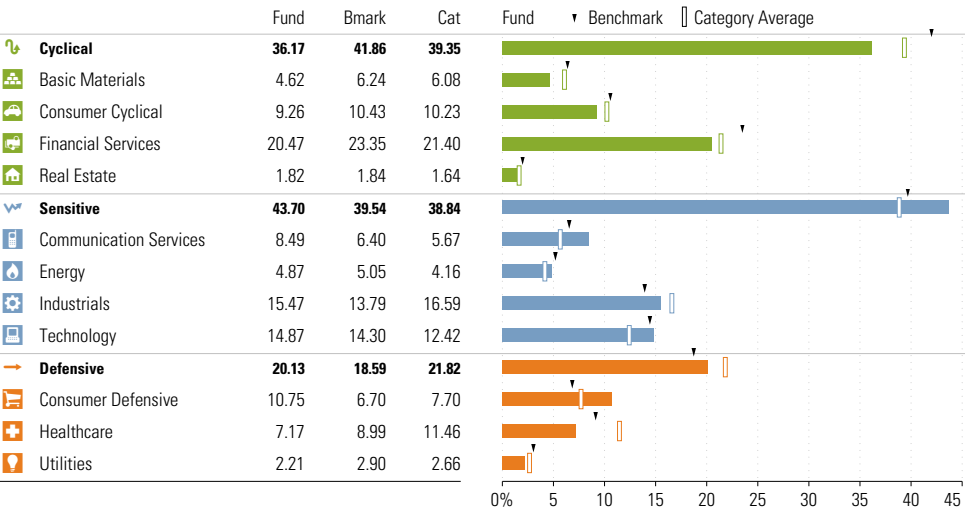


Asset Allocation as of 12-31-2024

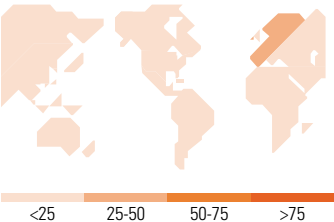


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 4.89          | 3.62          |
| Non-US Stocks | 91.15         | 93.59         |
| Bonds         | 0.00          | -1.99         |
| Cash          | 0.19          | 5.38          |
| Other         | 3.77          | -0.58         |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

Sector Weighting as of 12-31-2024



World Regions % Equity 12-31-2024



|                  | Fund % | Cat % |               | Fund % | Cat % |                | Fund % | Cat % |                   | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia     | 31.01  | 35.85 | Americas      | 12.80  | 8.91  | Greater Europe | 56.20  | 55.25 | Market Maturity   | 86.64  |
| Japan            | 6.62   | 18.99 | North America | 10.19  | 7.91  | United Kingdom | 14.38  | 13.63 | Developed Markets | 86.64  |
| Australasia      | 0.92   | 4.85  | Central/Latin | 2.61   | 1.00  | W euro-ex UK   | 40.74  | 40.55 | Emerging Markets  | 13.36  |
| Asia-4 Tigers    | 13.16  | 6.66  |               |        |       | Emrgng Europe  | 0.00   | 0.09  | Not Available     | 0.00   |
| Asia-ex 4 Tigers | 10.31  | 5.35  |               |        |       | Africa         | 1.08   | 0.98  |                   |        |
| Not Classified   | 0.00   | 0.00  |               |        |       |                |        |       |                   |        |

Top 10 Holdings as of 12-31-2024

| Name                                        | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 4.60        | 4.60         | —            | Technology         |
| ⊖ Capital Group Central Cash M              | 3.54        | 8.14         | —            | —                  |
| ⊖ Novo Nordisk AS Class B                   | 1.89        | 10.03        | —            | Healthcare         |
| ⊕ TotalEnergies SE                          | 1.86        | 11.89        | —            | Energy             |
| ⊖ ASML Holding NV                           | 1.73        | 13.62        | —            | Technology         |
| ⊕ BAE Systems PLC                           | 1.69        | 15.31        | —            | Industrials        |
| ⊖ MediaTek Inc                              | 1.65        | 16.96        | —            | Technology         |
| ⊖ Broadcom Inc                              | 1.62        | 18.57        | —            | Technology         |
| ⊕ British American Tobacco PLC              | 1.53        | 20.11        | —            | Consumer Defensive |
| ⊖ Tencent Holdings Ltd                      | 1.37        | 21.48        | —            | Communication Svc  |

Total Holdings 267

⊕ Increase ⊖ Decrease ✱ New to Portfolio

American Funds New World R6 RNWGX

Morningstar Category Diversified Emerging Mkts  
Morningstar Index MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999  
Robert Lovelace since 06-1999  
Winnie Kwan since 01-2009  
Christopher Thomsen since 01-2009  
Tomonori Tani since 10-2013  
Akira Shiraishi since 01-2017  
Bradford Freer since 01-2017  
Lisa Thompson since 10-2019  
Kirstie Spence since 12-2019  
Piyada Phanaphat since 01-2020  
Dawid Justus since 01-2020  
Matt Hochstetler since 01-2024

Quantitative Screens

✓ **Performance:** The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 25.56 years.

✓ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✓ **Net Expense:** The fund's expense ratio of 0.57 is 48.65% lower than the Diversified Emerging Mkts category average.

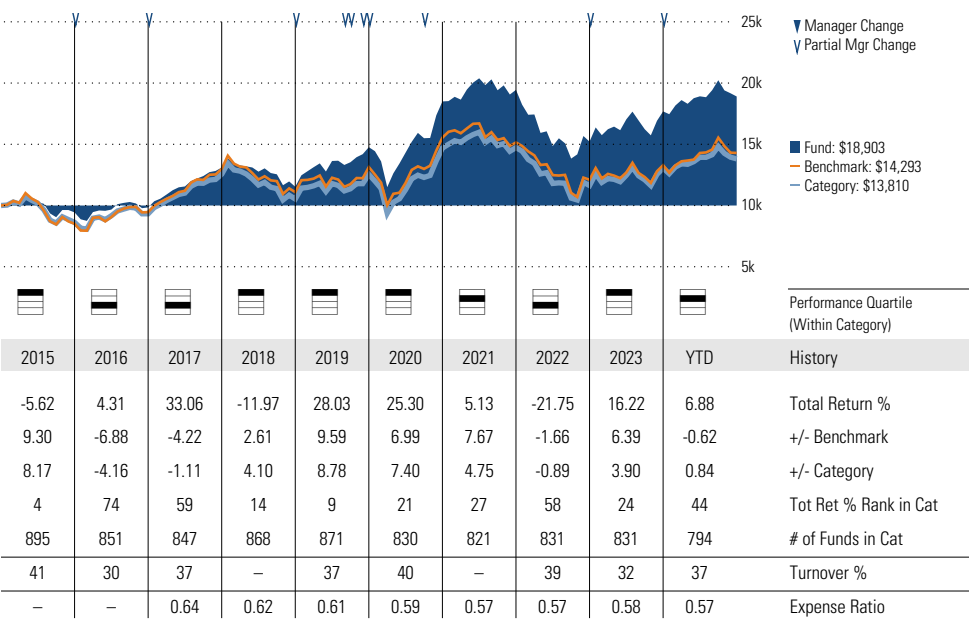
Morningstar Investment Management LLC Analysis

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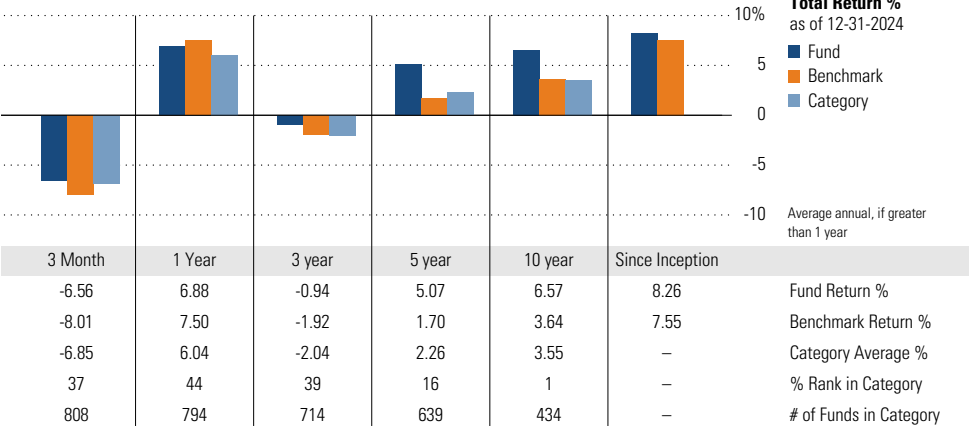
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 3           | 11-30-2024 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

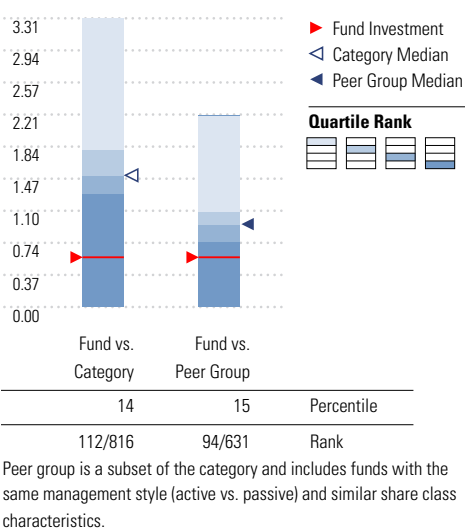
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.63  | -     | -0.95 |
| Beta               | 0.79  | -     | 0.93  |
| R-Squared          | 77.61 | -     | 87.17 |
| Standard Deviation | 15.98 | 17.75 | 17.78 |
| Sharpe Ratio       | -0.25 | -0.26 | -0.31 |
| Tracking Error     | 8.41  | -     | 6.29  |
| Information Ratio  | 0.12  | -     | -0.14 |
| Up Capture Ratio   | 80.45 | -     | 91.93 |
| Down Capture Ratio | 78.51 | -     | 96.62 |

Portfolio Metrics

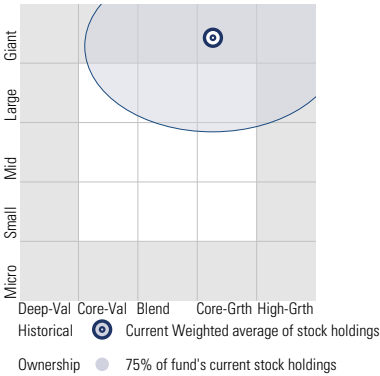
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 20.45 | 13.99 | 13.85 |
| Price/Book Ratio     | 3.07  | 1.74  | 1.84  |
| Geom Avg Mkt Cap \$B | 80.99 | 47.88 | 52.65 |
| ROE                  | 23.57 | 17.44 | 18.82 |

American Funds New World R6 RNWGX

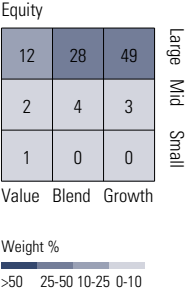
Morningstar Category Diversified Emerging Mkts  
Morningstar Index MSCI EM NR USD

Style Analysis as of 12-31-2024

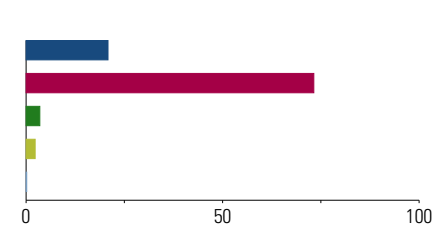
Morningstar Style Box™



Style Breakdown

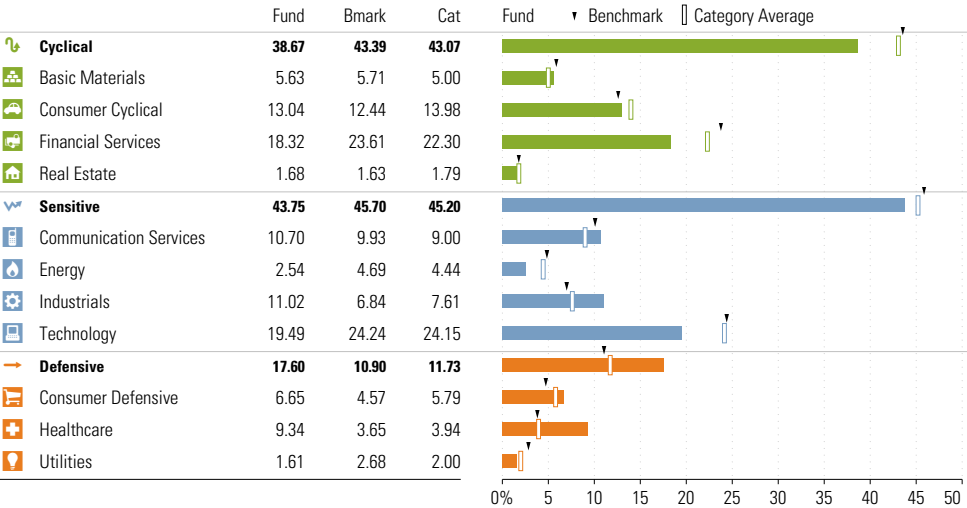


Asset Allocation as of 12-31-2024

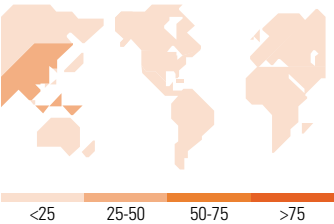


| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 20.84  | 2.19   |
| Non-US Stocks | 73.21  | 96.35  |
| Bonds         | 3.49   | -0.03  |
| Cash          | 2.30   | 1.41   |
| Other         | 0.16   | 0.09   |
| Total         | 100.00 | 100.00 |

Sector Weighting as of 12-31-2024



World Regions % Equity 12-31-2024



|                  |              |             |               |              |             |                |              |             |                   |        |
|------------------|--------------|-------------|---------------|--------------|-------------|----------------|--------------|-------------|-------------------|--------|
| Greater Asia     | Fund % 47.64 | Cat % 76.52 | Americas      | Fund % 31.65 | Cat % 12.47 | Greater Europe | Fund % 20.71 | Cat % 11.00 | Market Maturity   | Fund % |
| Japan            | 2.31         | 0.04        | North America | 23.61        | 1.90        | United Kingdom | 2.67         | 0.58        | Developed Markets | 56.63  |
| Australasia      | 0.00         | 0.04        | Central/Latin | 8.04         | 10.57       | W euro-ex UK   | 14.55        | 1.64        | Emerging Markets  | 43.37  |
| Asia-4 Tigers    | 12.82        | 28.03       |               |              |             | Emrgng Europe  | 0.47         | 2.03        | Not Available     | 0.00   |
| Asia-ex 4 Tigers | 32.51        | 48.41       |               |              |             | Africa         | 3.02         | 6.75        |                   |        |
| Not Classified   | 0.00         | 0.00        |               |              |             |                |              |             |                   |        |

Top 10 Holdings as of 12-31-2024

| Name                                           | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Taiwan Semiconductor Manufacturing Co Ltd    | 5.95        | 5.95         | —            | Technology         |
| ⊕ Tencent Holdings Ltd                         | 2.62        | 8.57         | —            | Communication Svc  |
| ⊕ Microsoft Corp                               | 2.61        | 11.18        | 12.91        | Technology         |
| ⊖ Capital Group Central Cash Fund              | 2.57        | 13.75        | —            | —                  |
| ⊕ MercadoLibre Inc                             | 1.85        | 15.60        | —            | Consumer Cyclical  |
| ⊖ Broadcom Inc                                 | 1.78        | 17.38        | —            | Technology         |
| ⊕ Meta Platforms Inc Class A                   | 1.65        | 19.03        | —            | Communication Svc  |
| ⊕ NVIDIA Corp                                  | 1.51        | 20.53        | 171.24       | Technology         |
| ⊖ Novo Nordisk AS Class B                      | 1.35        | 21.89        | —            | Healthcare         |
| ⊖ Max Healthcare Institute Ltd Ordinary Shares | 1.27        | 23.15        | —            | Healthcare         |

Total Holdings 593

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Baird Aggregate Bond Inst BAGIX

Morningstar Category  
Intermediate Core Bond

Morningstar Index  
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

M. Sharon deGuzman since 09-2000

Mary Ellen Stanek since 09-2000

Charles Groeschell since 09-2000

Warren Pierson since 09-2000

Meghan Dean since 05-2019

Jay Schwister since 05-2019

Jeffrey Schrom since 05-2019

Patrick Brown since 05-2021

Abhishek Pulakanti since 05-2022

Andrew O'Connell since 05-2022

Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 24.27 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.3 is 41.18% lower than the Intermediate Core Bond category average.

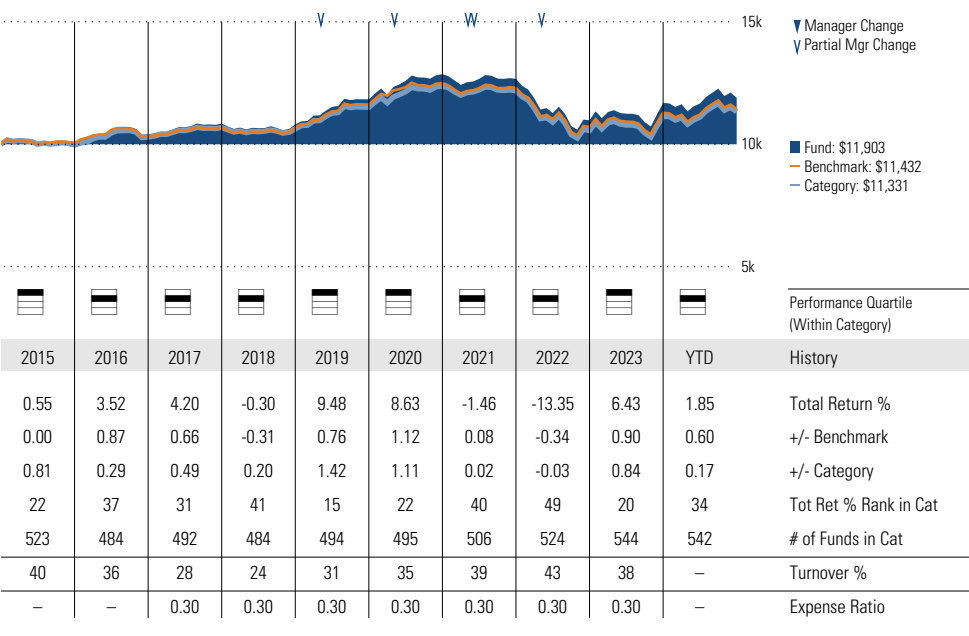
Morningstar Investment Management LLC Analysis

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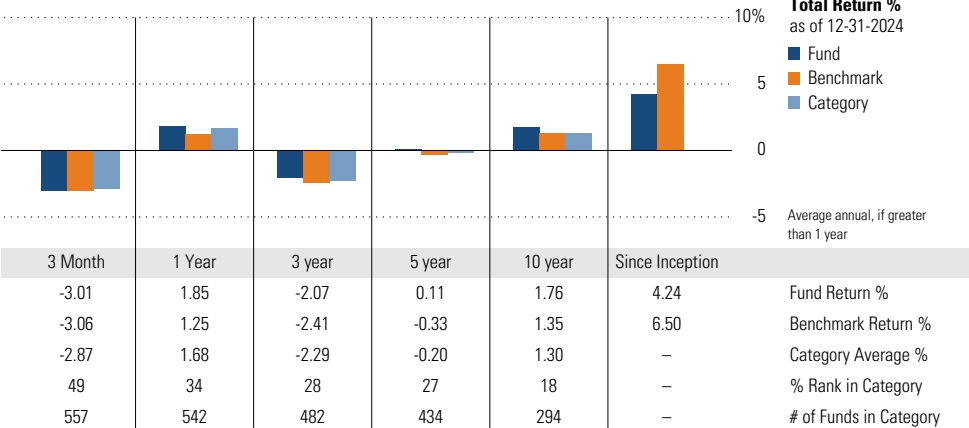
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 4      | 11-30-2024 |
| ESG Commitment        | 1-Low  | 02-15-2022 |

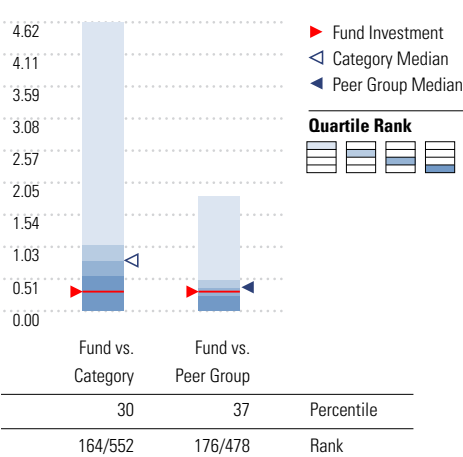
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 0.39   | —     | -0.01 |
| Beta               | 1.01   | —     | 0.98  |
| R-Squared          | 99.67  | —     | 98.24 |
| Standard Deviation | 7.95   | 7.83  | 7.75  |
| Sharpe Ratio       | -0.77  | -0.82 | -0.83 |
| Tracking Error     | 0.47   | —     | 0.96  |
| Information Ratio  | 0.73   | —     | -0.14 |
| Up Capture Ratio   | 102.21 | —     | 97.64 |
| Down Capture Ratio | 99.02  | —     | 97.81 |

Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 6.08 | 4.43  | 5.86 |
| Avg Eff Maturity | 8.14 | —     | 8.60 |

# Baird Aggregate Bond Inst BAGIX

Morningstar Category  
Intermediate Core Bond

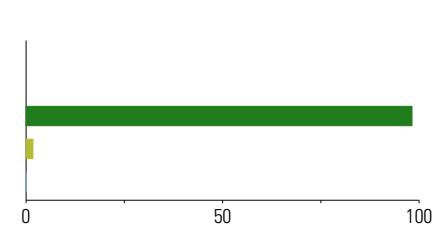
Morningstar Index  
Bloomberg US Agg Bond TR USD

Style Analysis as of 12-31-2024

Style Breakdown



Asset Allocation as of 12-31-2024

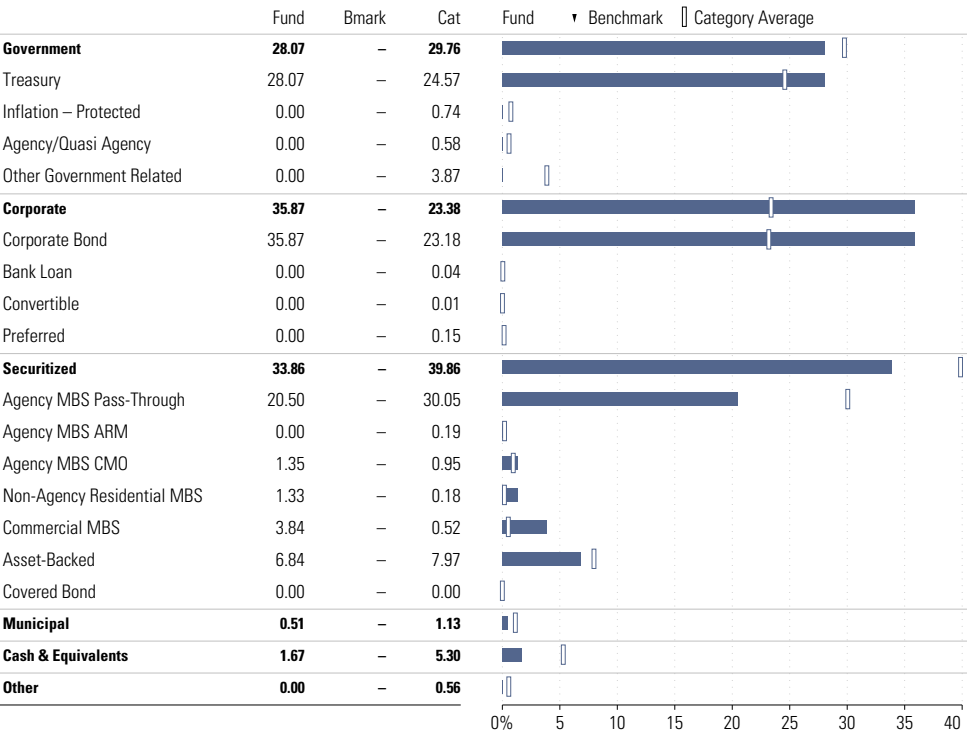


| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 0.00   | 0.06   |
| Non-US Stocks | 0.00   | 0.05   |
| Bonds         | 98.19  | 95.59  |
| Cash          | 1.74   | 2.60   |
| Other         | 0.06   | 1.71   |
| Total         | 100.00 | 100.00 |

Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 12.20 | 3.53  | 19.99 |
| AA        | 53.90 | 74.59 | 46.54 |
| A         | 12.90 | 10.82 | 20.32 |
| BBB       | 20.80 | 8.32  | 11.86 |
| BB        | 0.20  | 0.28  | 0.56  |
| B         | 0.00  | 0.00  | 0.28  |
| Below B   | 0.00  | 0.00  | 0.10  |
| Not Rated | 0.00  | 2.46  | 0.36  |

Sector Weighting as of 12-31-2024



Top 10 Holdings as of 12-31-2024

| Name                                 | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| ⊖ United States Treasury Notes 1.13% | 10-2026       | 2.84        | 2.84         | —                   |
| United States Treasury Bonds 3.88%   | 05-2043       | 1.68        | 4.52         | —                   |
| United States Treasury Bonds 2.88%   | 05-2043       | 1.57        | 6.09         | —                   |
| ⊕ United States Treasury Bonds 2.38% | 02-2042       | 1.53        | 7.62         | —                   |
| United States Treasury Bonds 2.5%    | 02-2045       | 1.53        | 9.15         | —                   |
| ⊖ First American Government Obligs U | 02-2030       | 1.41        | 10.55        | —                   |
| United States Treasury Bonds 3.38%   | 08-2042       | 1.36        | 11.92        | —                   |
| United States Treasury Bonds 2.88%   | 05-2052       | 1.32        | 13.24        | —                   |
| ⊖ United States Treasury Notes 3.88% | 11-2027       | 1.29        | 14.53        | —                   |
| ⊕ United States Treasury Notes 4.13% | 08-2030       | 1.26        | 15.80        | —                   |

Total Holdings 1879

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock Global Allocation Instl MALOX

Morningstar Category  
Global Allocation

Morningstar Index  
Morningstar Gbl Allocation TR USD

Portfolio Manager(s)

Russ Koesterich since 01-2017  
Rick Rieder since 04-2019

Quantitative Screens

- ✔ **Performance:** The fund has finished in the Global Allocation category's top three quartiles in 9 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 8 years.
- ✗ **Style:** The fund has landed in its primary style box — Large Blend — 52.63 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.85 is 25.44% lower than the Global Allocation category average.

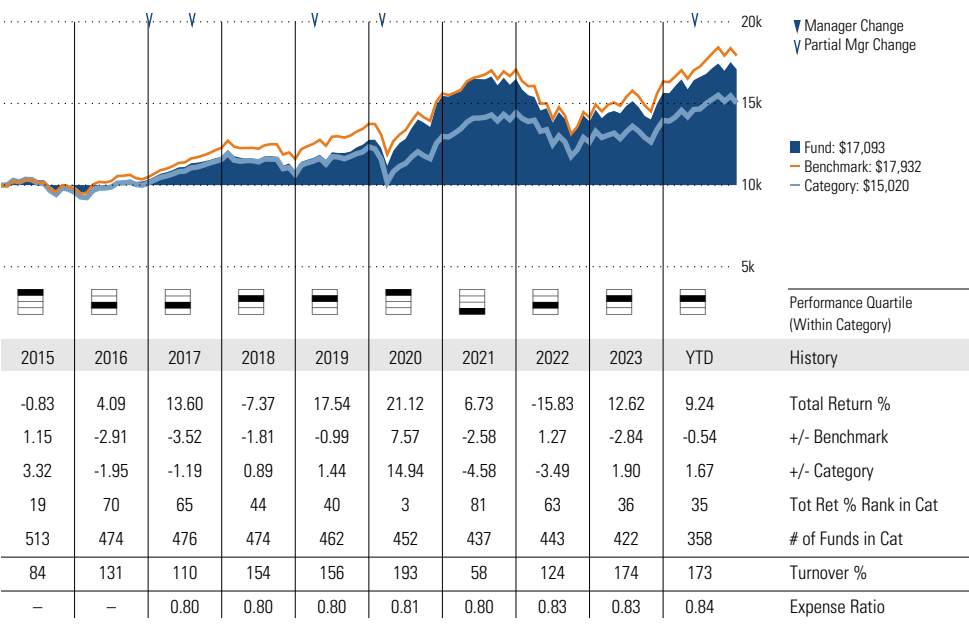
Morningstar Investment Management LLC Analysis

This allocation fund fails the style consistency screen because the equity portion of the fund can move within the Stylebox at times. This is not surprising, given that part of the equity bucket is dedicated to a thematic sleeve, that can lead to different parts of the stock market depending on which themes are in play. But, as a broad, global allocation fund, we are not concerned with this screen failure.

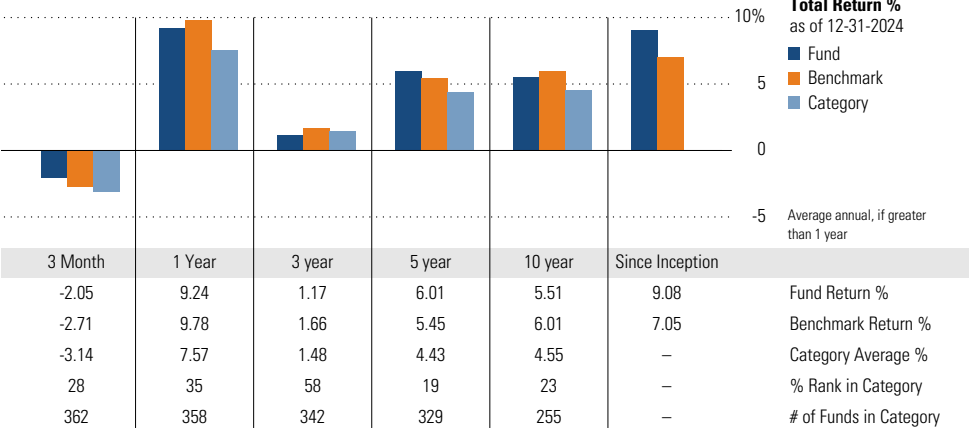
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 11-30-2024 |
| Carbon Risk Score     | Low Risk | 09-30-2022 |

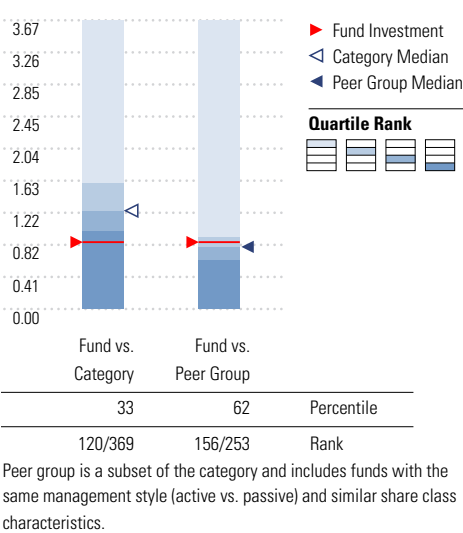
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | -0.40 | -     | 0.15  |
| Beta               | 0.92  | -     | 0.90  |
| R-Squared          | 97.84 | -     | 87.02 |
| Standard Deviation | 12.24 | 13.12 | 12.72 |
| Sharpe Ratio       | -0.19 | -0.13 | -0.14 |
| Tracking Error     | 2.07  | -     | 4.49  |
| Information Ratio  | -0.24 | -     | -0.09 |
| Up Capture Ratio   | 93.14 | -     | 93.22 |
| Down Capture Ratio | 95.37 | -     | 93.04 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.19 | 20.97 | 19.43 |
| Price/Book Ratio     | 3.23  | 2.80  | 2.33  |
| Avg Eff Duration     | 7.05  | -     | 4.55  |

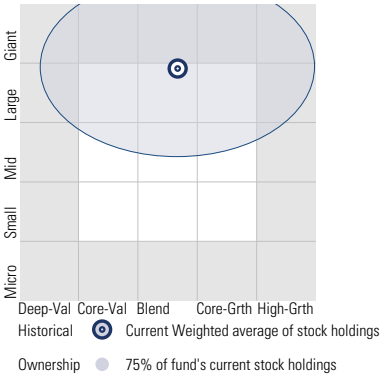
# BlackRock Global Allocation Instl MALOX

Morningstar Category  
Global Allocation

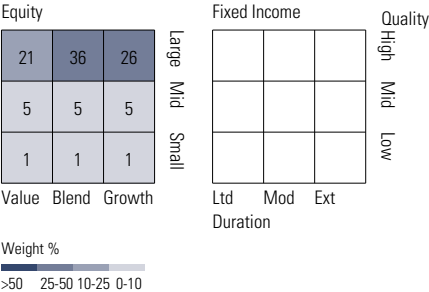
Morningstar Index  
Morningstar Gbl Allocation TR USD

## Style Analysis as of 12-31-2024

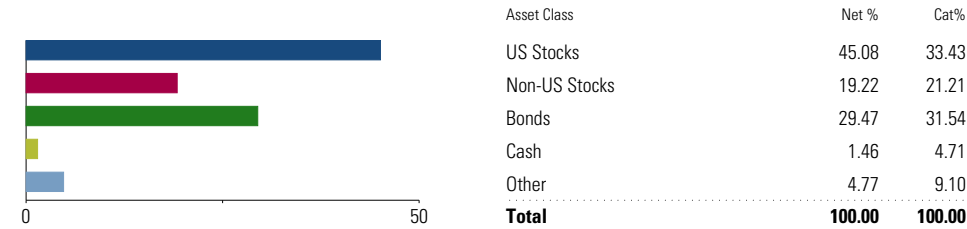
Morningstar Style Box™



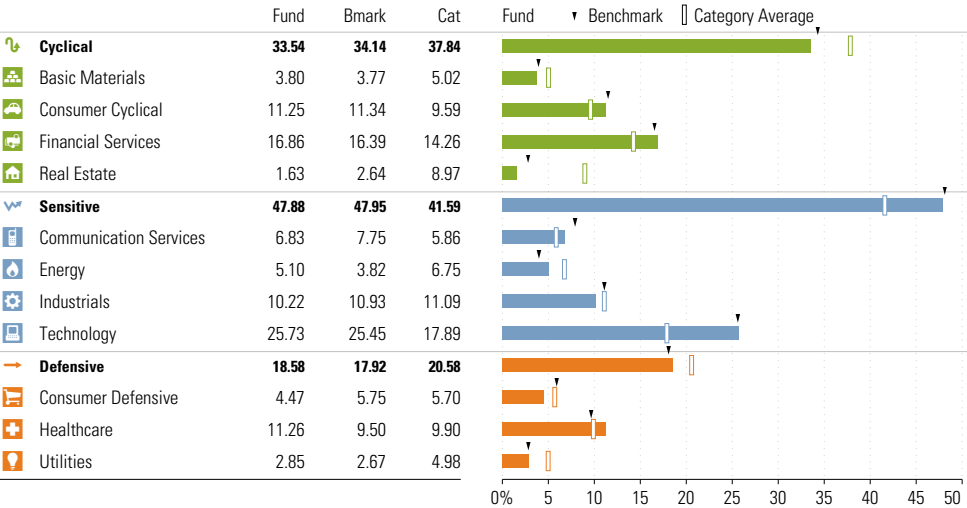
## Style Breakdown



## Asset Allocation as of 12-31-2024



## Sector Weighting as of 12-31-2024



## Top 10 Holdings as of 12-31-2024

| Name                         | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Microsoft Corp             | —             | 2.82        | 2.82         | 12.91        | Technology         |
| ⊖ NVIDIA Corp                | —             | 2.56        | 5.38         | 171.24       | Technology         |
| ⊕ Apple Inc                  | —             | 2.18        | 7.56         | 30.58        | Technology         |
| ⊕ Amazon.com Inc             | —             | 1.94        | 9.51         | 44.39        | Consumer Cyclical  |
| ⊕ Alphabet Inc Class C       | —             | 1.64        | 11.14        | 35.56        | Communication Svc  |
| ⊕ Meta Platforms Inc Class A | —             | 1.02        | 12.17        | —            | Communication Svc  |
| Mastercard Inc Class A       | —             | 0.93        | 13.09        | 24.08        | Financial Services |
| ⊖ UnitedHealth Group Inc     | —             | 0.92        | 14.01        | -2.36        | Healthcare         |
| ⊕ JPMorgan Chase & Co        | —             | 0.92        | 14.93        | 43.63        | Financial Services |
| ⊕ Progressive Corp           | —             | 0.85        | 15.78        | 51.16        | Financial Services |

Total Holdings 2438

⊕ Increase ⊖ Decrease ✱ New to Portfolio

BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category  
Inflation-Protected Bond

Morningstar Index  
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

David Rogal since 03-2018  
Harrison Segall since 02-2024  
Johan Sjogren since 02-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 6.81 years.

Style Consistency is not calculated for Fixed Income funds.

✗ **Net Expense:** The fund's expense ratio of 0.84 is 25.37% higher than the Inflation-Protected Bond category average.

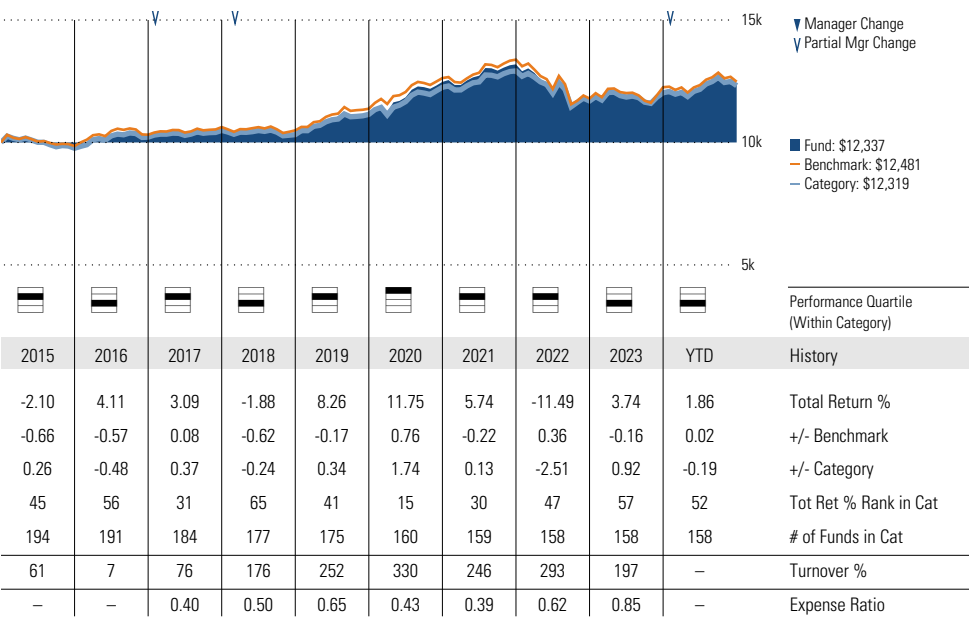
Morningstar Investment Management LLC Analysis

This fund fails our expense screen with fees that are higher than the broad category average. Plan costs are sometimes wrapped into fund fees, but because costs are predictive of a fund's future relative performance, we would still like to see lower overall expenses here.

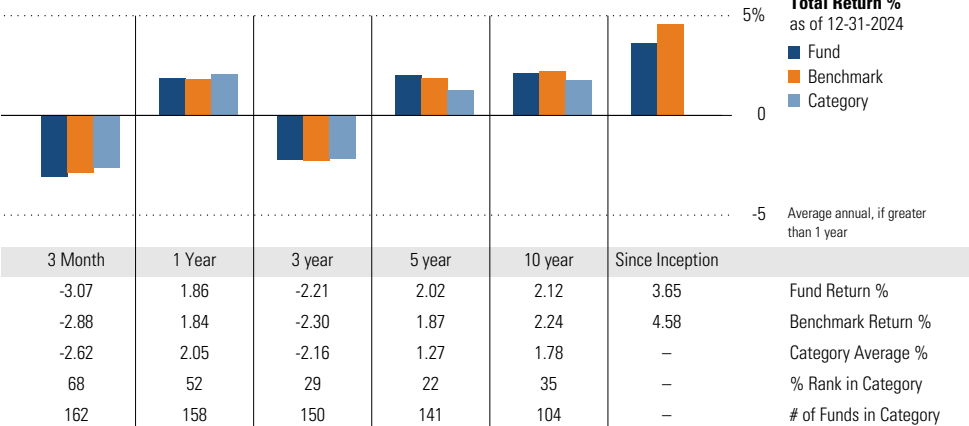
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 11-30-2024 |

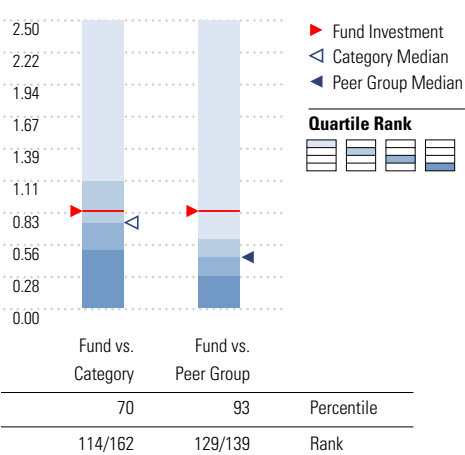
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 0.15   | —     | -0.11  |
| Beta               | 1.02   | —     | 1.00   |
| R-Squared          | 99.27  | —     | 96.62  |
| Standard Deviation | 7.42   | 7.24  | 7.88   |
| Sharpe Ratio       | -0.84  | -0.88 | -0.87  |
| Tracking Error     | 0.65   | —     | 1.65   |
| Information Ratio  | 0.14   | —     | -0.38  |
| Up Capture Ratio   | 102.15 | —     | 100.17 |
| Down Capture Ratio | 100.86 | —     | 101.63 |

Portfolio Metrics

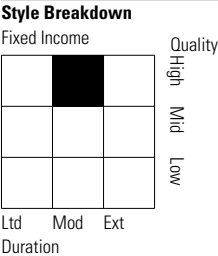
|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 6.77 | 4.52  | 6.06 |
| Avg Eff Maturity | 8.34 | —     | 7.05 |

BlackRock Inflation Protected Bond Instl BPRIX

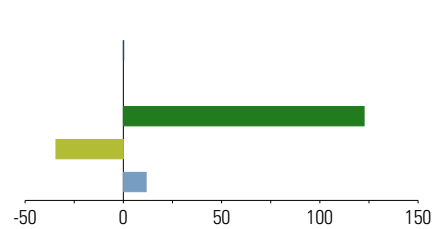
Morningstar Category  
Inflation-Protected Bond

Morningstar Index  
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 12-31-2024



Asset Allocation as of 12-31-2024



| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 0.19   | 0.17   |
| Non-US Stocks | 0.00   | -0.01  |
| Bonds         | 122.51 | 98.70  |
| Cash          | -34.30 | 3.37   |
| Other         | 11.59  | -2.24  |
| Total         | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund  | Bmark | Cat   |
|-------------------------|-------|-------|-------|
| AAA                     | 3.01  | 0.00  | 23.64 |
| AA                      | 92.04 | 99.60 | 70.55 |
| A                       | 0.58  | 0.00  | 0.76  |
| BBB                     | 0.62  | 0.00  | 1.43  |
| BB                      | 0.44  | 0.00  | 0.23  |
| B                       | 0.08  | 0.00  | 0.03  |
| Below B                 | 0.00  | 0.00  | 0.14  |
| Not Rated               | 3.23  | 0.40  | 3.23  |

Sector Weighting as of 12-31-2024

|                               | Fund         | Bmark | Cat          | Fund | Benchmark | Category Average |
|-------------------------------|--------------|-------|--------------|------|-----------|------------------|
| <b>Government</b>             | <b>85.89</b> | —     | <b>89.55</b> |      |           |                  |
| Treasury                      | 1.93         | —     | 0.51         |      |           |                  |
| Inflation – Protected         | 69.97        | —     | 82.69        |      |           |                  |
| Agency/Quasi Agency           | 0.00         | —     | 0.10         |      |           |                  |
| Other Government Related      | 13.99        | —     | 6.25         |      |           |                  |
| <b>Corporate</b>              | <b>0.34</b>  | —     | <b>0.84</b>  |      |           |                  |
| Corporate Bond                | 0.34         | —     | 0.82         |      |           |                  |
| Bank Loan                     | 0.00         | —     | 0.00         |      |           |                  |
| Convertible                   | 0.00         | —     | 0.00         |      |           |                  |
| Preferred                     | 0.00         | —     | 0.02         |      |           |                  |
| <b>Securitized</b>            | <b>7.36</b>  | —     | <b>4.27</b>  |      |           |                  |
| Agency MBS Pass-Through       | 2.54         | —     | 2.19         |      |           |                  |
| Agency MBS ARM                | 0.00         | —     | 0.00         |      |           |                  |
| Agency MBS CMO                | 0.63         | —     | 0.35         |      |           |                  |
| Non-Agency Residential MBS    | 0.30         | —     | 0.08         |      |           |                  |
| Commercial MBS                | 0.93         | —     | 0.10         |      |           |                  |
| Asset-Backed                  | 2.96         | —     | 1.53         |      |           |                  |
| Covered Bond                  | 0.00         | —     | 0.02         |      |           |                  |
| <b>Municipal</b>              | <b>0.00</b>  | —     | <b>0.00</b>  |      |           |                  |
| <b>Cash &amp; Equivalents</b> | <b>3.00</b>  | —     | <b>5.30</b>  |      |           |                  |
| <b>Other</b>                  | <b>3.39</b>  | —     | <b>0.06</b>  |      |           |                  |

Top 10 Holdings as of 12-31-2024

| Name                             | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|----------------------------------|---------------|-------------|--------------|---------------------|
| ✱ Cash Offset                    | —             | 22.58       | 22.58        | —                   |
| ⊕ Three-Month Sofr Future Sep 25 | —             | 17.20       | 39.78        | —                   |
| ⊖ Fed Fund 30 Day Jan 25         | —             | 13.51       | 53.29        | —                   |
| ⊕ Apr25 Sfrm5 C @ 96.25          | —             | 10.89       | 64.18        | —                   |
| ⊕ 1Y Rtr 3.740000 16-May-2025 1  | 05-2025       | 8.48        | 72.67        | —                   |
| ⊕ 1Y Rtr 3.740000 16-May-2025 1  | —             | 4.23        | 76.90        | —                   |
| ⊕ United States Treasury Notes   | 07-2034       | 3.93        | 80.83        | —                   |
| ⊖ United States Treasury Notes   | 01-2034       | 3.79        | 84.61        | —                   |
| ⊖ USD CASH(Alpha Committed)      | 01-2025       | 3.52        | 88.13        | —                   |
| ⊖ United States Treasury Notes   | 07-2033       | 3.50        | 91.63        | —                   |

Total Holdings 291

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category  
Ultrashort Bond

Morningstar Index  
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997  
Liam O'Connell since 11-2010

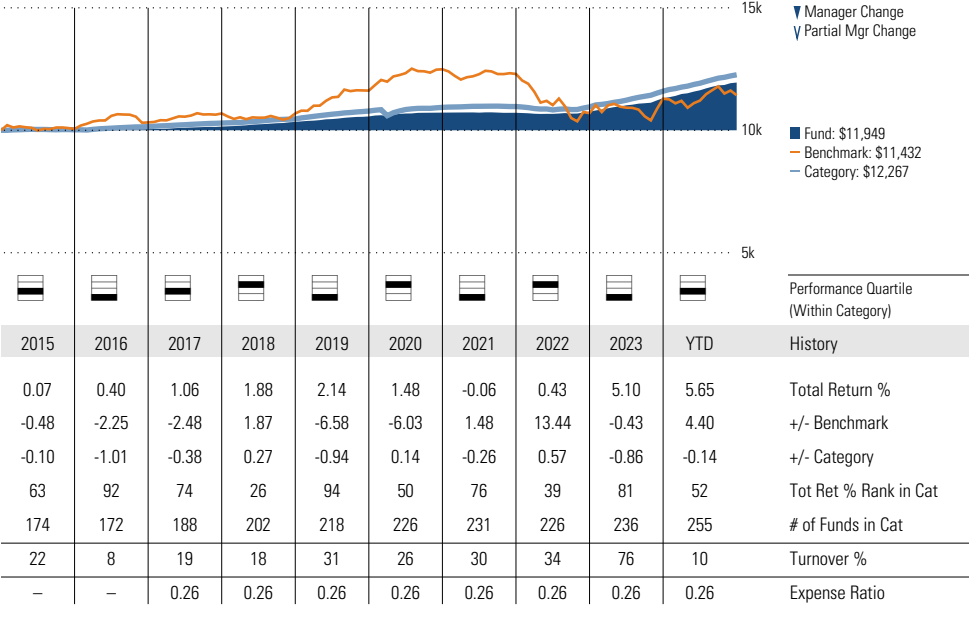
Quantitative Screens

- ✗ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 27.5 years.
- Style Consistency is not calculated for Fixed Income funds.
- ✔ **Net Expense:** The fund's expense ratio of 0.26 is 35% lower than the Ultrashort Bond category average.

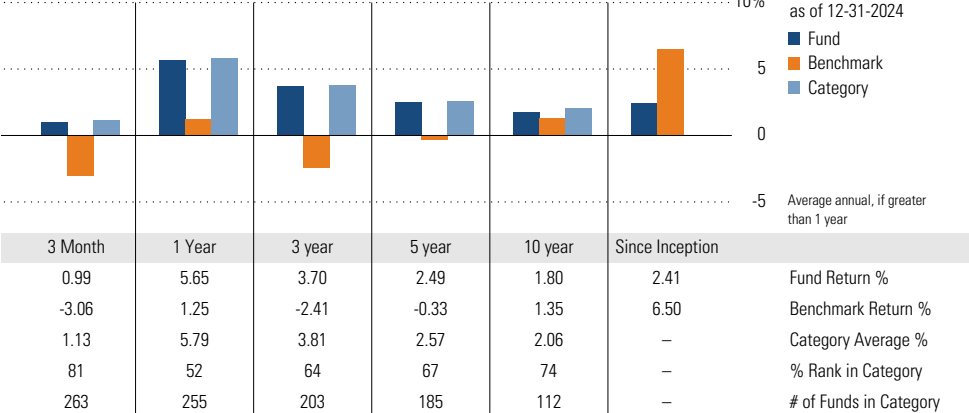
Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments. We believe those results are consistent with the strategy and do not merit putting the fund on watch at this time.

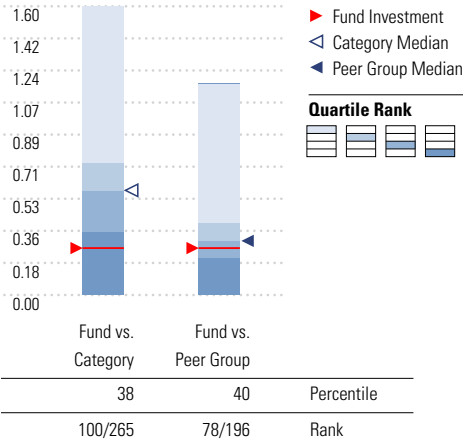
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 3.84  | -     | 3.95  |
| Beta               | 0.09  | -     | 0.10  |
| R-Squared          | 56.82 | -     | 37.67 |
| Standard Deviation | 0.94  | 7.83  | 1.24  |
| Sharpe Ratio       | -0.82 | -0.82 | -0.63 |
| Tracking Error     | 7.15  | -     | 7.15  |
| Information Ratio  | 0.85  | -     | 0.87  |
| Up Capture Ratio   | 24.65 | -     | 24.45 |
| Down Capture Ratio | -8.75 | -     | -9.67 |

Portfolio Metrics

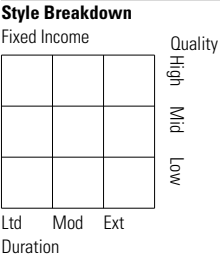
|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 0.69 | 4.43  | 1.10 |
| Avg Eff Maturity | -    | -     | 1.85 |

Federated Hermes Govt Ultrashort IS FGUSX

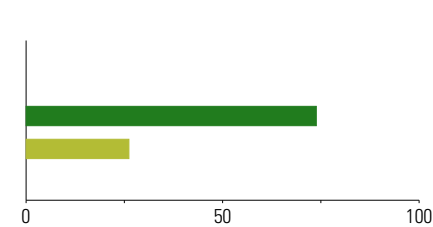
Morningstar Category  
Ultrashort Bond

Morningstar Index  
Bloomberg US Agg Bond TR USD

Style Analysis as of 12-31-2024



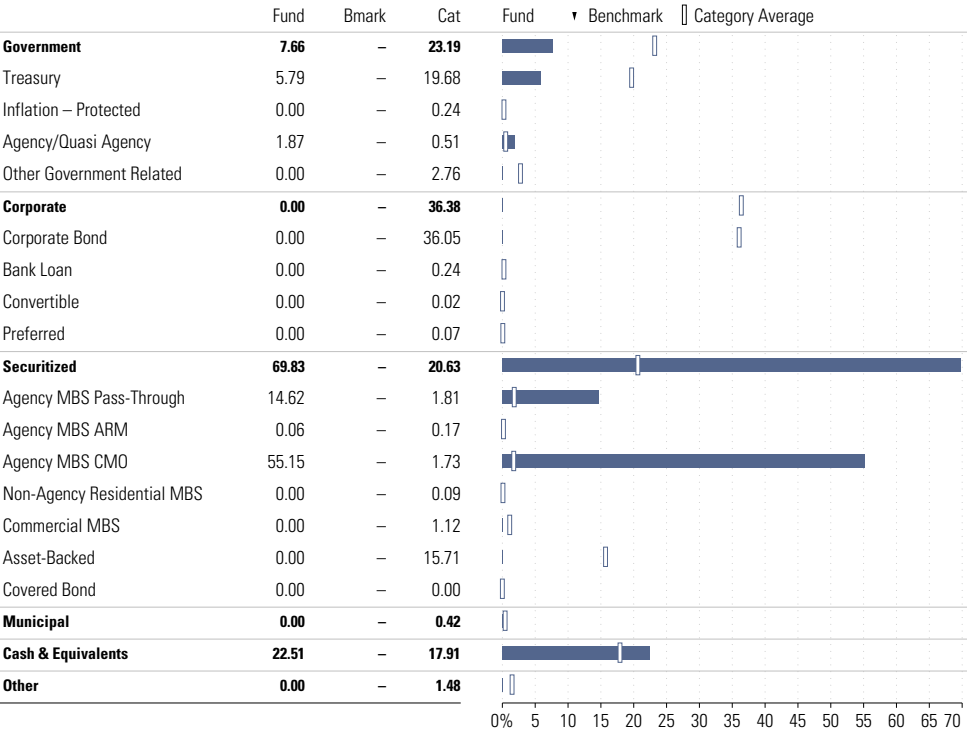
Asset Allocation as of 12-31-2024



| Asset Class   | Net %  | Cat%   |
|---------------|--------|--------|
| US Stocks     | 0.00   | 3.84   |
| Non-US Stocks | 0.00   | 0.05   |
| Bonds         | 73.84  | 66.94  |
| Cash          | 26.16  | 28.81  |
| Other         | 0.00   | 0.36   |
| Total         | 100.00 | 100.00 |

| Credit Rating Breakdown | Fund   | Bmark | Cat   |
|-------------------------|--------|-------|-------|
| AAA                     | 100.00 | 3.53  | 34.94 |
| AA                      | 0.00   | 74.59 | 17.54 |
| A                       | 0.00   | 10.82 | 16.20 |
| BBB                     | 0.00   | 8.32  | 17.88 |
| BB                      | 0.00   | 0.28  | 2.21  |
| B                       | 0.00   | 0.00  | 1.00  |
| Below B                 | 0.00   | 0.00  | 0.34  |
| Not Rated               | 0.00   | 2.46  | 9.90  |

Sector Weighting as of 12-31-2024



Top 10 Holdings as of 12-31-2024

| Name                                                              | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|-------------------------------------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ Hsbc Repo 4 Repo                                                | 10-2024       | 10.78       | 10.78        | -                   |
| ⊕ Bank Of Montreal 6 Repo                                         | 10-2024       | 7.19        | 17.97        | -                   |
| ⊕ Repo Bank America Repo                                          | 10-2024       | 3.89        | 21.86        | -                   |
| ⊖ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 6.0065%  | 04-2033       | 3.50        | 25.37        | -                   |
| ⊖ Government National Mortgage Association 6.19541%               | 03-2054       | 3.19        | 28.55        | -                   |
| ⊕ Government National Mortgage Association 6.5%                   | 06-2054       | 2.79        | 31.35        | -                   |
| ⊖ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.9065%  | 12-2032       | 2.75        | 34.10        | -                   |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.8565%    | 12-2032       | 2.57        | 36.67        | -                   |
| ⊖ Government National Mortgage Association 5.12871%               | 01-2073       | 2.50        | 39.18        | -                   |
| ⊖ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 5.93012% | 07-2053       | 2.16        | 41.34        | -                   |

Total Holdings 230

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Fidelity Contrafund FCNTX

Portfolio Manager(s)

William Danoff since 09-1990

Quantitative Screens

- Performance:** The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 34.31 years.
- Style:** The fund has landed in its primary style box — Large Growth — 93.55 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.39 is 57.61% lower than the Large Growth category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

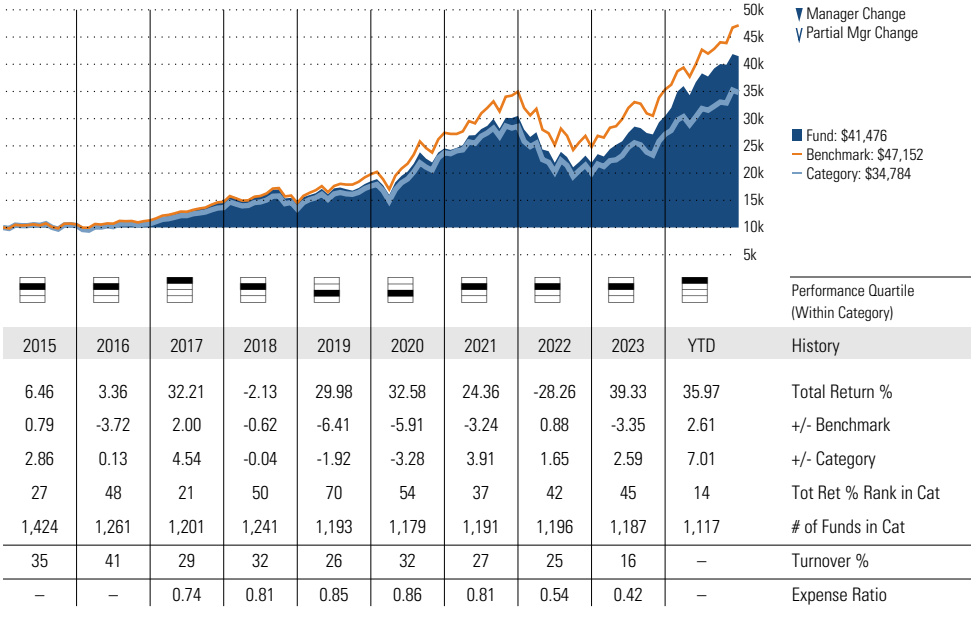
ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 1        | 11-30-2024 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

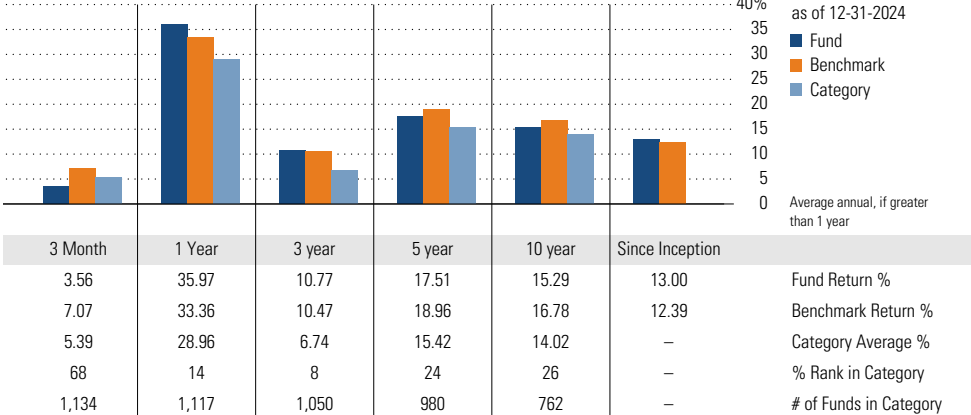
Morningstar Category  
Large Growth

Morningstar Index  
Russell 1000 Growth TR USD

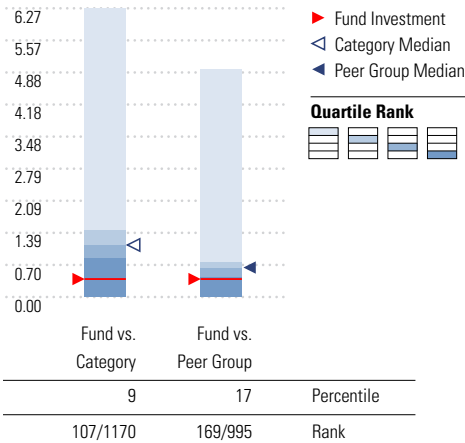
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund  | Bmark | Cat    |
|--------------------|-------|-------|--------|
| Alpha              | 1.28  | —     | -3.44  |
| Beta               | 0.89  | —     | 1.01   |
| R-Squared          | 94.27 | —     | 93.27  |
| Standard Deviation | 18.87 | 20.62 | 21.65  |
| Sharpe Ratio       | 0.42  | 0.39  | 0.22   |
| Tracking Error     | 5.07  | —     | 5.64   |
| Information Ratio  | 0.06  | —     | -0.72  |
| Up Capture Ratio   | 94.12 | —     | 94.60  |
| Down Capture Ratio | 91.12 | —     | 106.64 |

Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 25.16  | 37.05  | 35.56  |
| Price/Book Ratio     | 5.20   | 12.32  | 9.42   |
| Geom Avg Mkt Cap \$B | 596.22 | 747.44 | 586.06 |
| ROE                  | 33.76  | 43.76  | 40.58  |

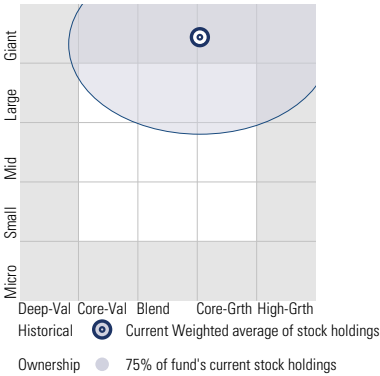
# Fidelity Contrafund FCNTX

Morningstar Category  
Large Growth

Morningstar Index  
Russell 1000 Growth TR USD

## Style Analysis as of 12-31-2024

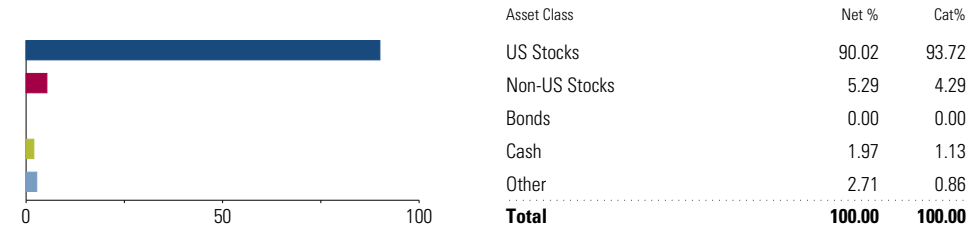
Morningstar Style Box™



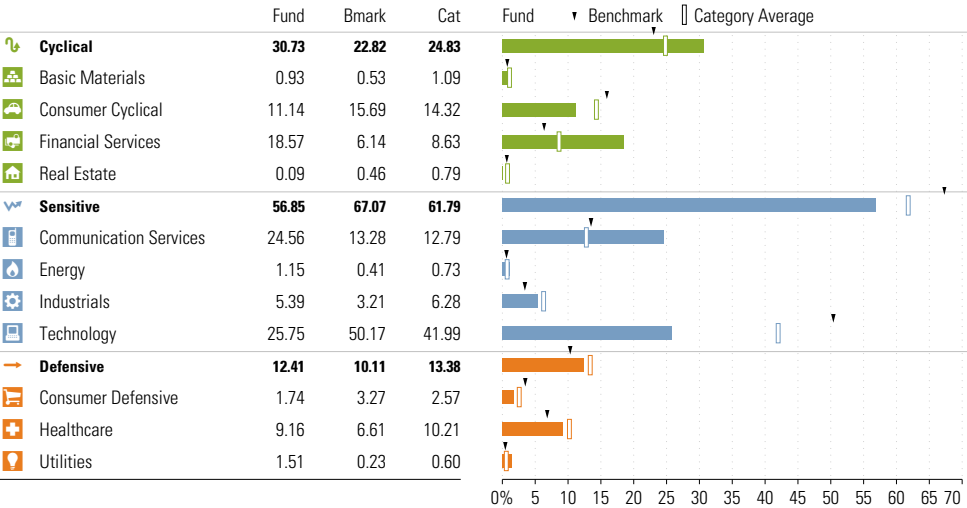
## Style Breakdown



## Asset Allocation as of 12-31-2024



## Sector Weighting as of 12-31-2024



## Top 15 Holdings as of 12-31-2024

| Name                           | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------|-------------|--------------|--------------|--------------------|
| Meta Platforms Inc Class A     | 15.74       | 15.74        | —            | Communication Svc  |
| ⊖ NVIDIA Corp                  | 8.47        | 24.21        | 171.24       | Technology         |
| Berkshire Hathaway Inc Class A | 8.35        | 32.56        | 25.49        | Financial Services |
| Amazon.com Inc                 | 6.76        | 39.32        | 44.39        | Consumer Cyclical  |
| ⊖ Microsoft Corp               | 5.31        | 44.63        | 12.91        | Technology         |
| ⊖ Apple Inc                    | 3.37        | 48.00        | 30.58        | Technology         |
| ⊕ Alphabet Inc Class A         | 2.46        | 50.46        | 35.94        | Communication Svc  |
| ⊖ Eli Lilly and Co             | 2.46        | 52.92        | 33.33        | Healthcare         |
| Netflix Inc                    | 2.26        | 55.18        | 83.07        | Communication Svc  |
| ⊕ Fidelity Cash Central Fund   | 2.00        | 57.18        | —            | —                  |
| ⊕ Alphabet Inc Class C         | 2.00        | 59.17        | 35.56        | Communication Svc  |
| ⊖ Amphenol Corp Class A        | 1.77        | 60.94        | 41.23        | Technology         |
| ⊕ Visa Inc Class A             | 1.57        | 62.51        | —            | Financial Services |
| JPMorgan Chase & Co            | 1.45        | 63.96        | 43.63        | Financial Services |
| ⊖ UnitedHealth Group Inc       | 1.31        | 65.27        | -2.36        | Healthcare         |

Total Holdings 388

⊕ Increase ⊖ Decrease ✱ New to Portfolio

MFS New Discovery R4 MNDJX

Morningstar Category  
Small Growth  
Morningstar Index  
Russell 2000 Growth TR USD

Portfolio Manager(s)

Michael Grossman since 12-2013

Quantitative Screens

- Performance:** The fund has finished in the Small Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 11.01 years.
- Style:** The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 1.03 is 11.21% lower than the Small Growth category average.

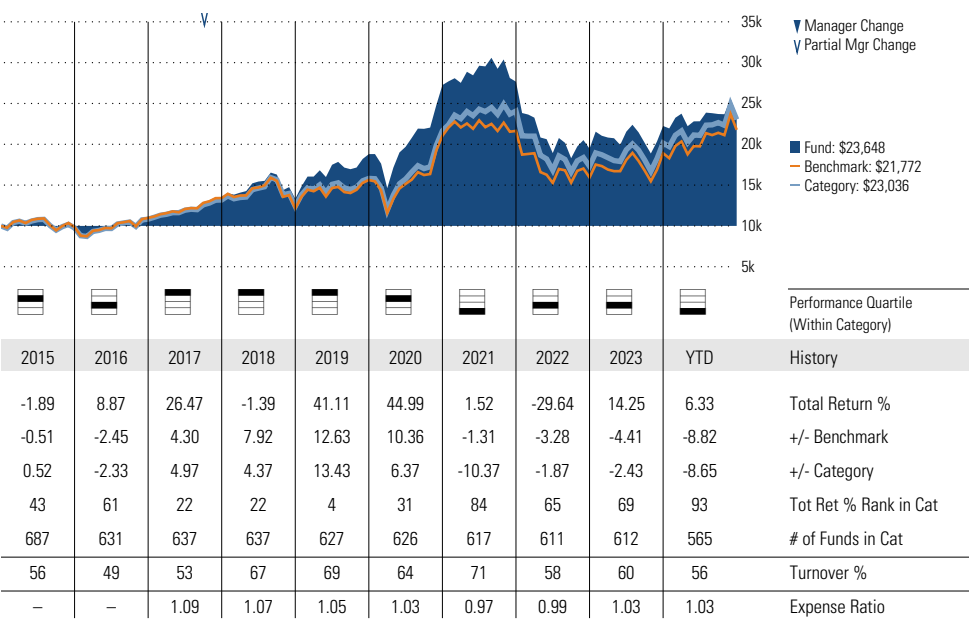
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

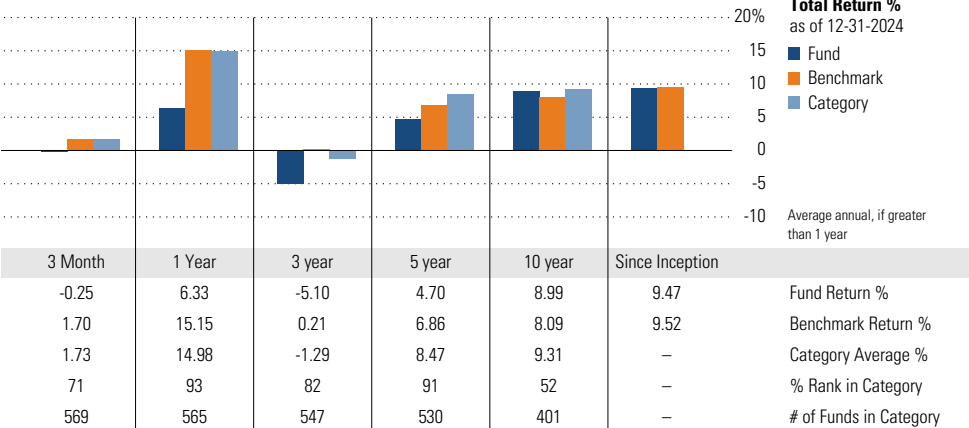
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 11-30-2024 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |

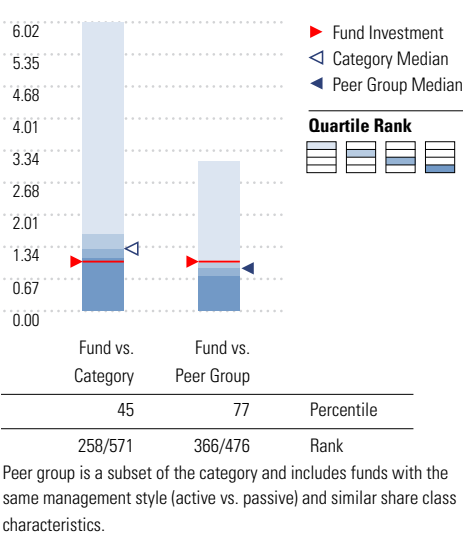
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | -5.59 | -     | -1.77 |
| Beta               | 0.86  | -     | 0.91  |
| R-Squared          | 94.53 | -     | 92.67 |
| Standard Deviation | 21.61 | 24.33 | 23.20 |
| Sharpe Ratio       | -0.33 | -0.05 | -0.14 |
| Tracking Error     | 6.05  | -     | 6.71  |
| Information Ratio  | -0.88 | -     | -0.25 |
| Up Capture Ratio   | 73.89 | -     | 87.49 |
| Down Capture Ratio | 90.81 | -     | 93.28 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 24.19 | 23.14 | 29.25 |
| Price/Book Ratio     | 3.17  | 4.12  | 3.92  |
| Geom Avg Mkt Cap \$B | 5.35  | 3.40  | 6.68  |
| ROE                  | 3.90  | 6.72  | 7.94  |

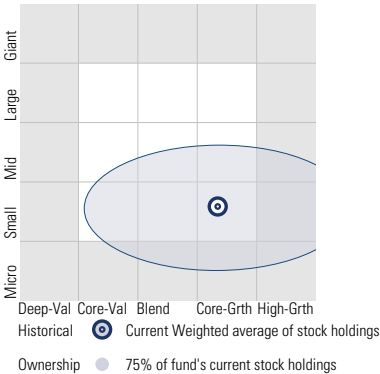
MFS New Discovery R4 MNDJX

Morningstar Category  
Small Growth

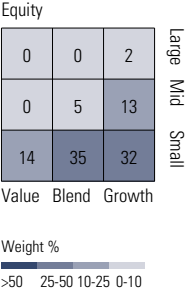
Morningstar Index  
Russell 2000 Growth TR USD

Style Analysis as of 12-31-2024

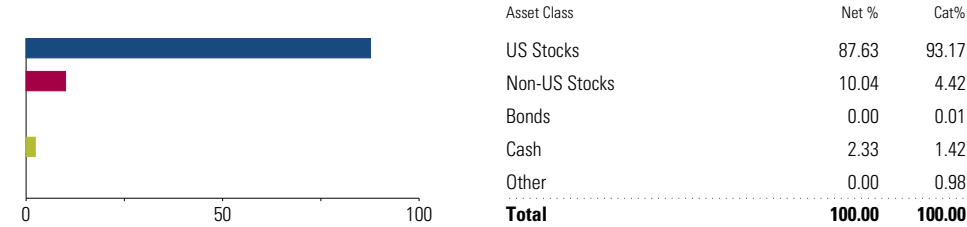
Morningstar Style Box™



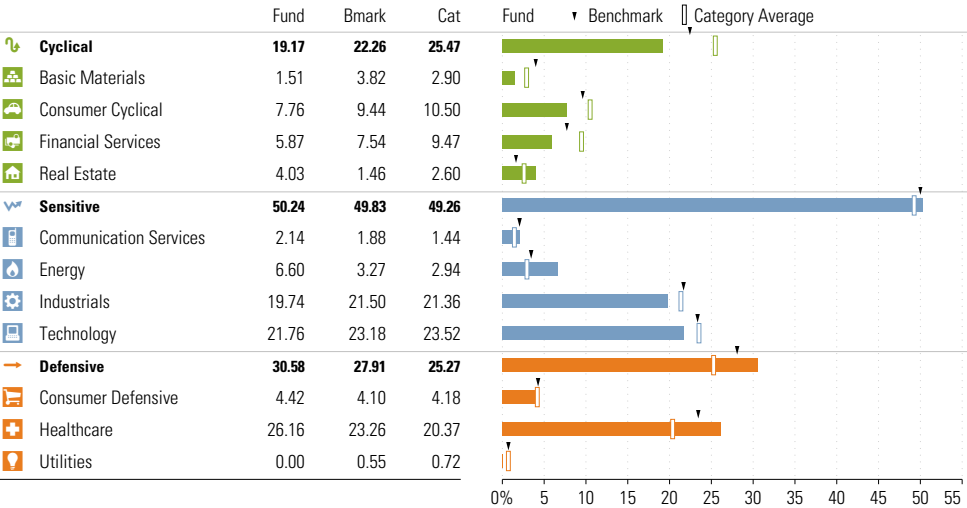
Style Breakdown



Asset Allocation as of 12-31-2024



Sector Weighting as of 12-31-2024



Top 15 Holdings as of 12-31-2024

| Name                           | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Currency Cash CASH_USD       | 2.33        | 2.33         | —            | —                  |
| ⊖ US Foods Holding Corp        | 2.18        | 4.51         | —            | Consumer Defensive |
| Crane Co                       | 1.91        | 6.42         | 29.14        | Industrials        |
| ⊕ SentinelOne Inc Class A      | 1.82        | 8.24         | —            | Technology         |
| ⊕ Guidewire Software Inc       | 1.79        | 10.03        | —            | Technology         |
| ⊖ RB Global Inc                | 1.74        | 11.77        | 36.54        | Industrials        |
| Genius Sports Ltd              | 1.64        | 13.41        | —            | Communication Svc  |
| TopBuild Corp                  | 1.56        | 14.98        | —            | Industrials        |
| Flowserve Corp                 | 1.51        | 16.49        | 41.58        | Industrials        |
| ⊖ nVent Electric PLC           | 1.48        | 17.96        | —            | Industrials        |
| Qiagen NV                      | 1.45        | 19.41        | 2.32         | Healthcare         |
| ⊖ GFL Environmental Inc        | 1.44        | 20.85        | —            | Industrials        |
| Matador Resources Co           | 1.42        | 22.27        | —            | Energy             |
| Antero Resources Corp          | 1.41        | 23.68        | —            | Energy             |
| Permian Resources Corp Class A | 1.39        | 25.07        | —            | Energy             |

Total Holdings 111

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO Income I2 PONPX

Portfolio Manager(s)

Daniel Ivascyn since 03-2007  
Alfred Murata since 03-2013  
Joshua Anderson since 07-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 17.77 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.93 is 5.1% lower than the Multisector Bond category average.

Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

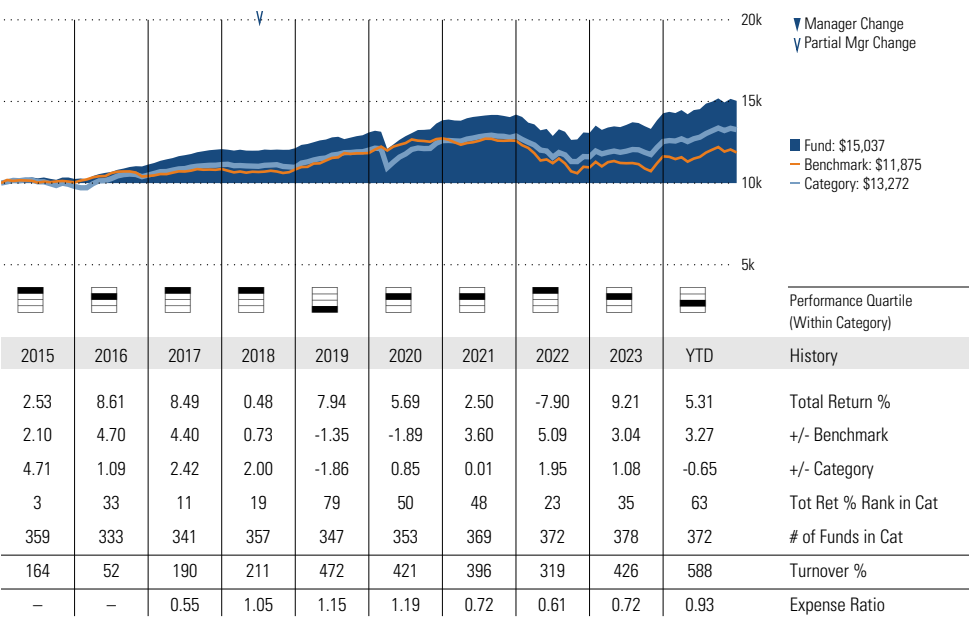
ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 4      | 11-30-2024 |

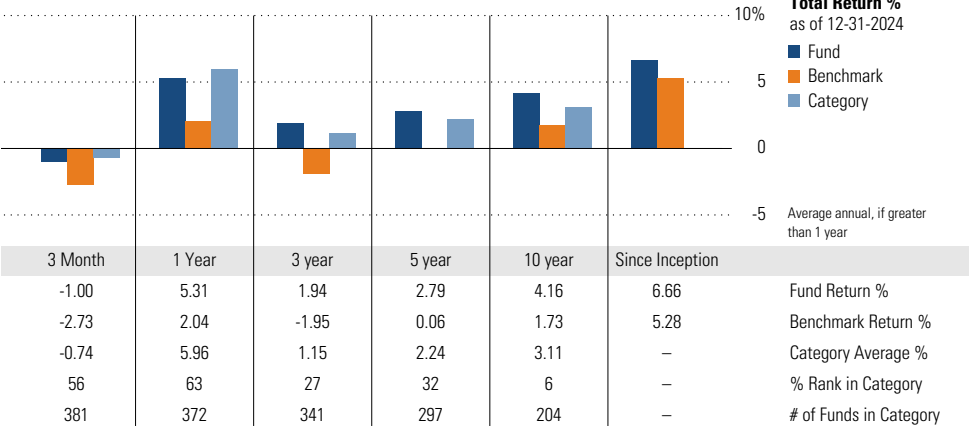
Morningstar Category  
Multisector Bond

Morningstar Index  
Bloomberg US Universal TR USD

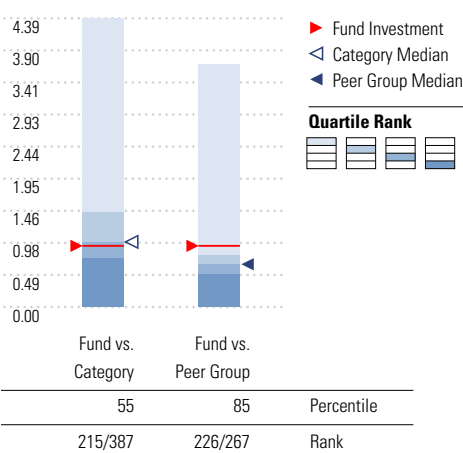
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 3.52  | -     | 2.51  |
| Beta               | 0.82  | -     | 0.78  |
| R-Squared          | 88.86 | -     | 79.76 |
| Standard Deviation | 6.72  | 7.70  | 6.68  |
| Sharpe Ratio       | -0.31 | -0.78 | -0.45 |
| Tracking Error     | 2.63  | -     | 3.52  |
| Information Ratio  | 1.48  | -     | 0.88  |
| Up Capture Ratio   | 96.44 | -     | 85.99 |
| Down Capture Ratio | 65.25 | -     | 64.32 |

Portfolio Metrics

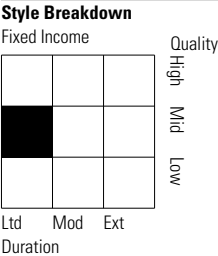
|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 3.28 | 4.55  | 3.63 |
| Avg Eff Maturity | 4.34 | 7.69  | 6.94 |

PIMCO Income I2 PONPX

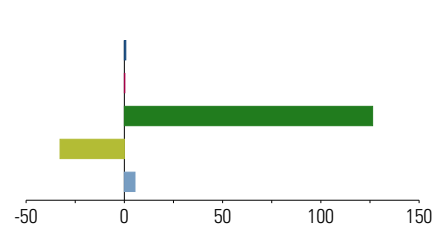
Morningstar Category  
Multisector Bond

Morningstar Index  
Bloomberg US Universal TR USD

Style Analysis as of 12-31-2024

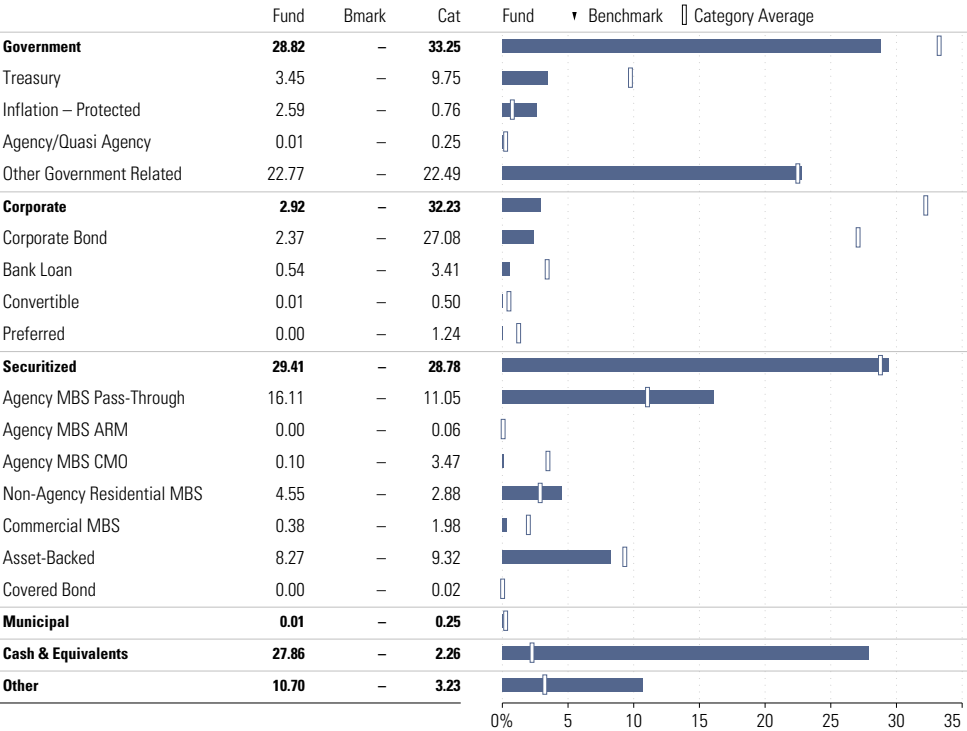


Asset Allocation as of 12-31-2024



| Credit Rating Breakdown | Fund  | Bmark | Cat   |
|-------------------------|-------|-------|-------|
| AAA                     | 65.68 | 67.64 | 19.60 |
| AA                      | 7.61  | 3.23  | 11.55 |
| A                       | 3.48  | 10.03 | 10.27 |
| BBB                     | 10.43 | 10.89 | 20.92 |
| BB                      | 4.61  | 3.19  | 15.68 |
| B                       | 2.94  | 3.64  | 9.99  |
| Below B                 | 5.25  | 1.38  | 3.59  |
| Not Rated               | 0.00  | 0.00  | 8.40  |

Sector Weighting as of 12-31-2024



Top 10 Holdings as of 12-31-2024

| Name                                           | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|------------------------------------------------|---------------|-------------|--------------|---------------------|
| ✱ Offset: Unsettled Trades                     | –             | 55.48       | 55.48        | –                   |
| ⊕ Federal National Mortgage Association 6%     | 11-2054       | 14.31       | 69.79        | –                   |
| ⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Receive | 05-2025       | 12.79       | 82.58        | –                   |
| ⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Pay     | 05-2025       | 12.77       | 95.34        | –                   |
| ✱ Cash Offset                                  | –             | 11.39       | 106.73       | –                   |
| ⊕ Federal National Mortgage Association 6.5%   | 10-2054       | 10.03       | 116.76       | –                   |
| ⊕ 5 Year Treasury Note Future Dec 24           | 01-2025       | 8.99        | 125.75       | –                   |
| ⊕ Federal National Mortgage Association 5.5%   | 11-2054       | 7.81        | 133.56       | –                   |
| ⊕ RFR USD SOFR/4.90000 06/06/23-2Y LCH Receive | 06-2025       | 7.55        | 141.11       | –                   |
| ⊕ RFR USD SOFR/4.90000 06/06/23-2Y LCH Pay     | 06-2025       | 7.52        | 148.63       | –                   |

Total Holdings 9857

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# Vanguard 500 Index Admiral VFIAX

Morningstar Category  
Large Blend

Morningstar Index  
S&P 500 TR USD

## Portfolio Manager(s)

Michelle Louie since 11-2017  
Nick Birkett since 08-2023  
Aaron Choi since 08-2023

## Quantitative Screens

- Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 7.09 years.
- Style:** The fund has landed in its primary style box — Large Blend — 77.14 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.04 is 94.52% lower than the Large Blend category average.

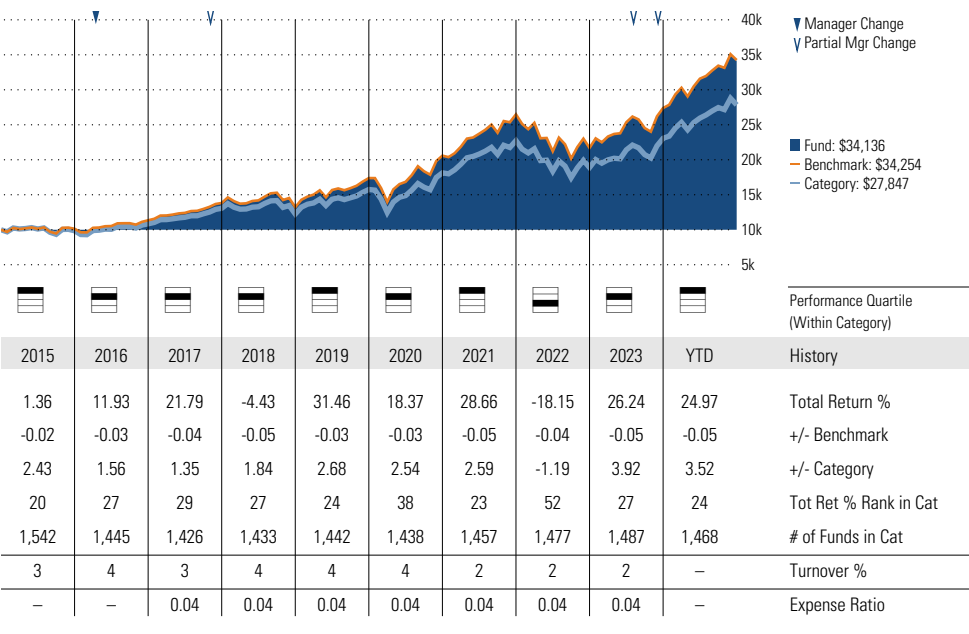
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

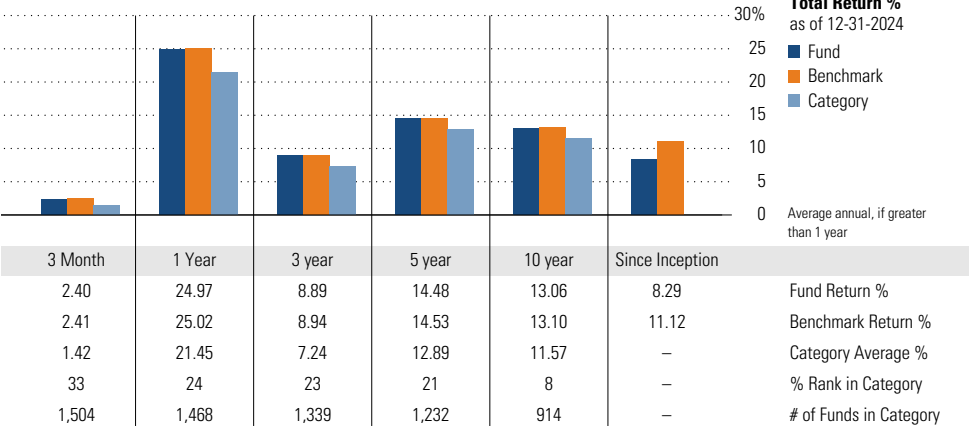
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 11-30-2024 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

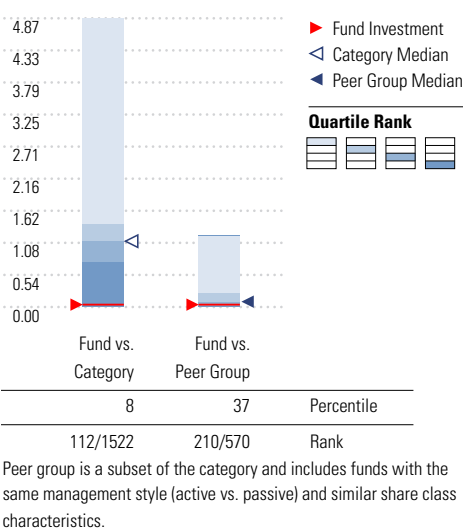
## Growth of \$10,000



## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | -0.04  | —     | -1.12 |
| Beta               | 1.00   | —     | 0.95  |
| R-Squared          | 100.00 | —     | 94.60 |
| Standard Deviation | 17.40  | 17.40 | 16.91 |
| Sharpe Ratio       | 0.34   | 0.34  | 0.25  |
| Tracking Error     | 0.00   | —     | 3.56  |
| Information Ratio  | -10.73 | —     | -1.26 |
| Up Capture Ratio   | 99.91  | —     | 92.39 |
| Down Capture Ratio | 100.07 | —     | 96.94 |

## Portfolio Metrics

|                      | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 27.14  | 27.14  | 27.37  |
| Price/Book Ratio     | 4.77   | 4.77   | 4.95   |
| Geom Avg Mkt Cap \$B | 362.38 | 362.17 | 383.78 |
| ROE                  | 33.89  | 33.88  | 32.35  |

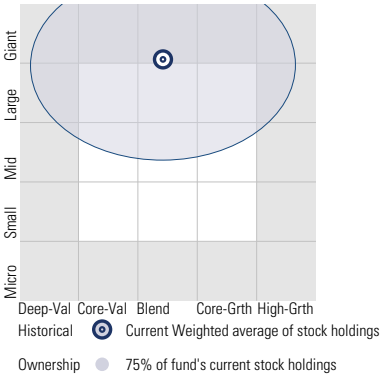
# Vanguard 500 Index Admiral VFIAX

Morningstar Category  
Large Blend

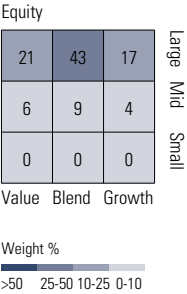
Morningstar Index  
S&P 500 TR USD

## Style Analysis as of 12-31-2024

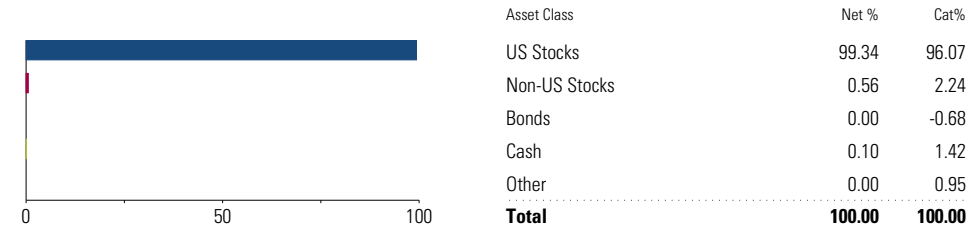
Morningstar Style Box™



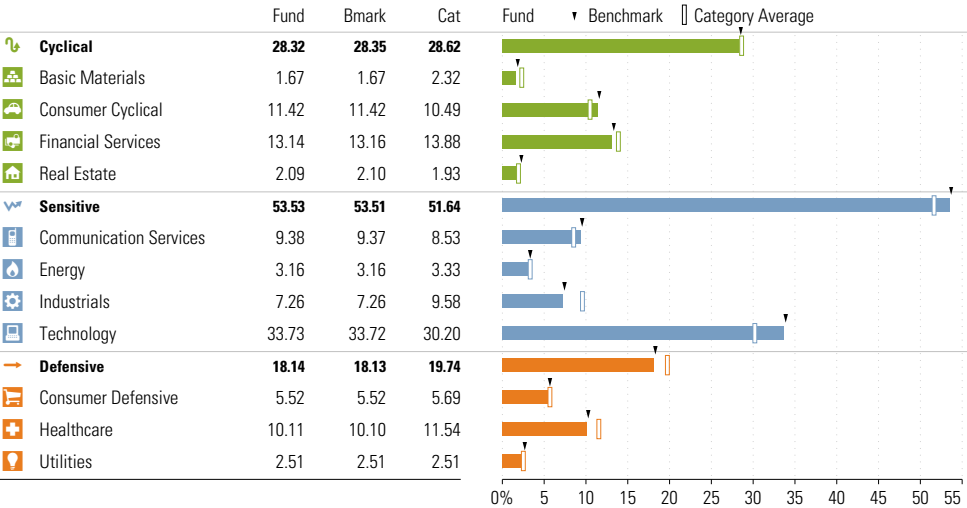
### Style Breakdown



## Asset Allocation as of 12-31-2024



## Sector Weighting as of 12-31-2024



## Top 15 Holdings as of 12-31-2024

| Name                             | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Apple Inc                      | 7.60        | 7.60         | 30.58        | Technology         |
| ⊕ NVIDIA Corp                    | 6.61        | 14.21        | 171.24       | Technology         |
| ⊕ Microsoft Corp                 | 6.29        | 20.49        | 12.91        | Technology         |
| ⊕ Amazon.com Inc                 | 4.12        | 24.61        | 44.39        | Consumer Cyclical  |
| ⊕ Meta Platforms Inc Class A     | 2.56        | 27.17        | —            | Communication Svc  |
| ⊕ Tesla Inc                      | 2.26        | 29.44        | —            | Consumer Cyclical  |
| ⊕ Alphabet Inc Class A           | 2.22        | 31.66        | 35.94        | Communication Svc  |
| ⊕ Broadcom Inc                   | 2.17        | 33.83        | —            | Technology         |
| ⊖ Alphabet Inc Class C           | 1.82        | 35.65        | 35.56        | Communication Svc  |
| ⊕ Berkshire Hathaway Inc Class B | 1.67        | 37.32        | 27.09        | Financial Services |
| ⊖ JPMorgan Chase & Co            | 1.35        | 38.67        | 43.63        | Financial Services |
| ⊕ Eli Lilly and Co               | 1.22        | 39.89        | 33.33        | Healthcare         |
| ⊕ Visa Inc Class A               | 1.09        | 40.98        | —            | Financial Services |
| ⊖ Exxon Mobil Corp               | 0.95        | 41.93        | 11.43        | Energy             |
| ⊕ UnitedHealth Group Inc         | 0.93        | 42.86        | -2.36        | Healthcare         |

Total Holdings 507

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard Developed Markets Index Admiral VTMGX

Morningstar Category  
Foreign Large Blend

Morningstar Index  
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Christine Franquin since 02-2013  
Michael Perre since 11-2017

Quantitative Screens

- Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 11.86 years.
- Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.08 is 90.24% lower than the Foreign Large Blend category average.

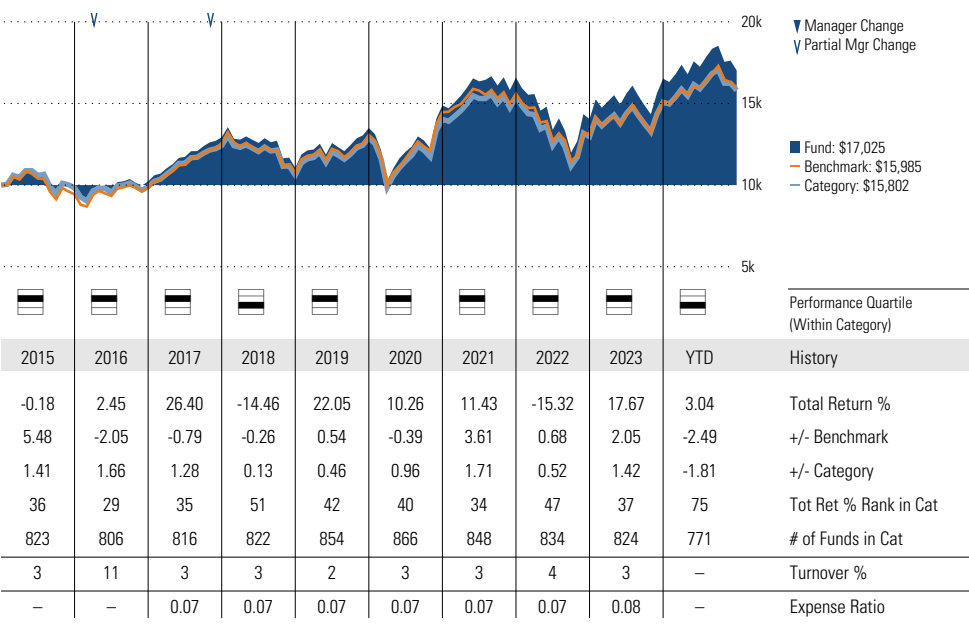
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 11-30-2024 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

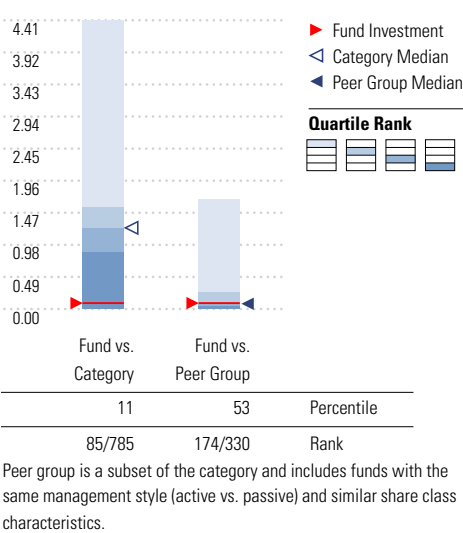
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 0.17   | —     | -0.18  |
| Beta               | 1.09   | —     | 1.02   |
| R-Squared          | 95.94  | —     | 92.81  |
| Standard Deviation | 18.00  | 16.25 | 17.28  |
| Sharpe Ratio       | -0.10  | -0.13 | -0.13  |
| Tracking Error     | 3.88   | —     | 4.64   |
| Information Ratio  | 0.02   | —     | -0.05  |
| Up Capture Ratio   | 114.77 | —     | 105.80 |
| Down Capture Ratio | 114.40 | —     | 107.10 |

Portfolio Metrics

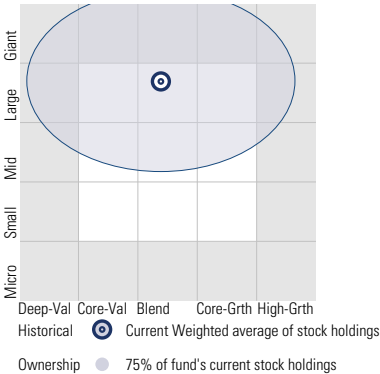
|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 15.63 | 15.67 | 15.97 |
| Price/Book Ratio     | 1.65  | 1.81  | 1.85  |
| Geom Avg Mkt Cap \$B | 32.20 | 50.11 | 58.43 |
| ROE                  | 15.42 | 16.85 | 17.76 |

Vanguard Developed Markets Index Admiral VTMGX

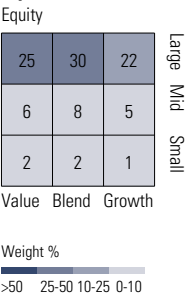
Morningstar Category Foreign Large Blend  
Morningstar Index MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2024

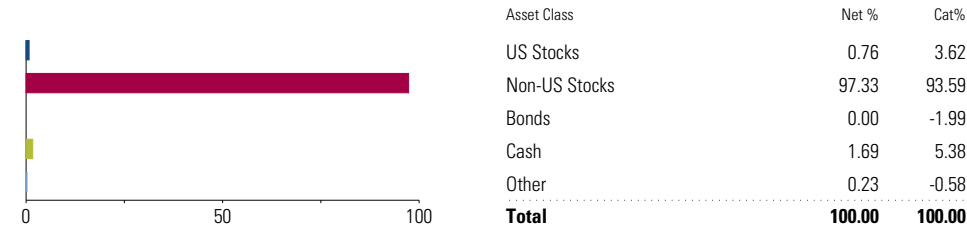
Morningstar Style Box™



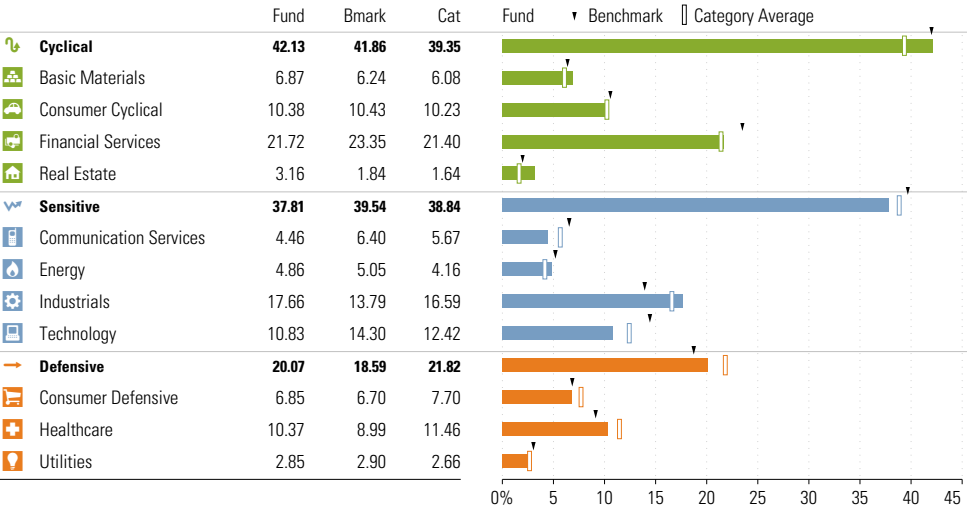
Style Breakdown



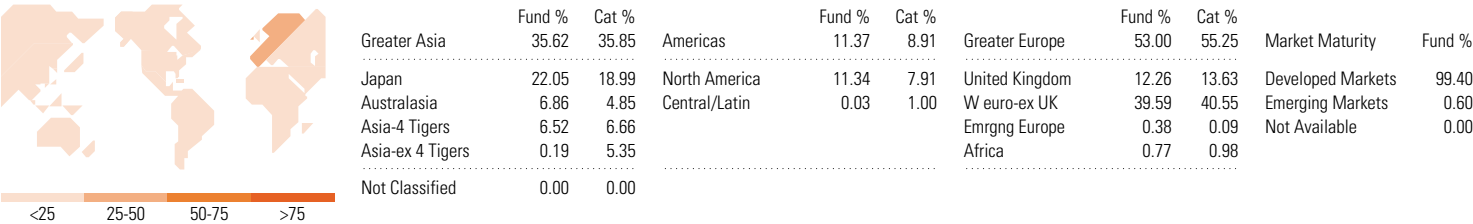
Asset Allocation as of 12-31-2024



Sector Weighting as of 12-31-2024



World Regions % Equity 12-31-2024



Top 10 Holdings as of 12-31-2024

| Name                            | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Slibbh1142                    | 1.25        | 1.25         | —            | —                  |
| ⊕ ASML Holding NV               | 1.24        | 2.49         | —            | Technology         |
| ⊕ SAP SE                        | 1.21        | 3.70         | —            | Technology         |
| ⊕ Novo Nordisk AS Class B       | 1.19        | 4.89         | —            | Healthcare         |
| ⊖ Toyota Motor Corp             | 1.01        | 5.90         | —            | Consumer Cyclical  |
| ⊕ Nestle SA                     | 0.95        | 6.85         | —            | Consumer Defensive |
| ⊕ AstraZeneca PLC               | 0.88        | 7.73         | —            | Healthcare         |
| ⊖ Novartis AG Registered Shares | 0.87        | 8.60         | —            | Healthcare         |
| ⊕ Roche Holding AG              | 0.87        | 9.46         | —            | Healthcare         |
| ⊖ Shell PLC                     | 0.87        | 10.33        | —            | Energy             |

Total Holdings 3925

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category  
Mid-Cap Blend

Morningstar Index  
Russell Mid Cap TR USD

Portfolio Manager(s)

Aur lie Denis since 02-2023  
Aaron Choi since 08-2023

Quantitative Screens

- ✔ **Performance:** The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- ✗ **Management:** The fund's management team has been in place for less than three years.
- ✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.05 is 93.83% lower than the Mid-Cap Blend category average.

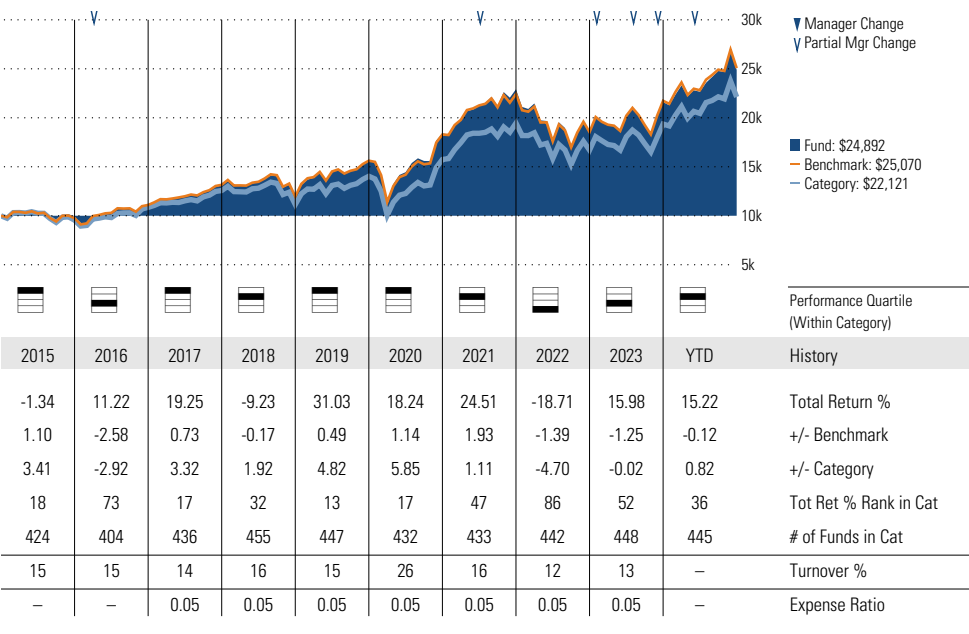
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen due to the retirement of a long-serving manager. Since this is a team-managed index fund, we are not concerned about the change.

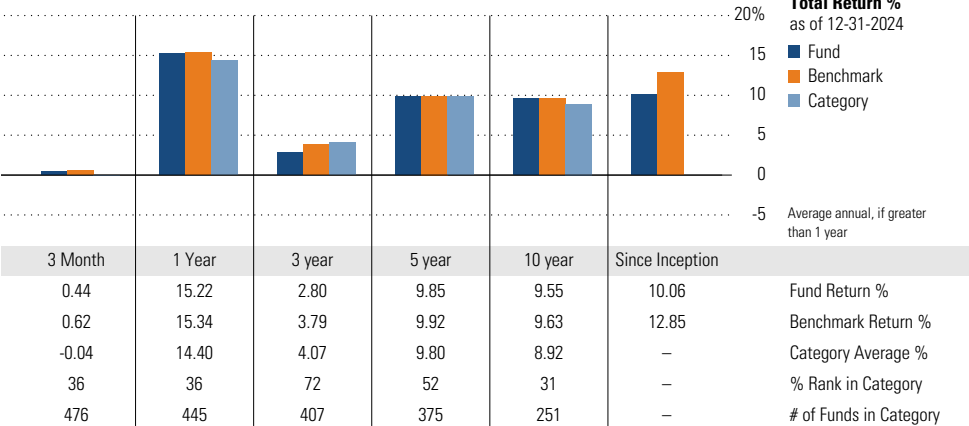
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 11-30-2024 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

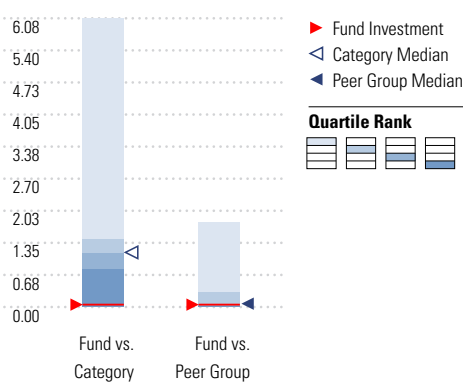
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | -0.91 | —     | 0.07  |
| Beta               | 0.98  | —     | 0.97  |
| R-Squared          | 99.67 | —     | 94.51 |
| Standard Deviation | 19.85 | 20.25 | 20.10 |
| Sharpe Ratio       | 0.02  | 0.08  | 0.07  |
| Tracking Error     | 1.22  | —     | 4.73  |
| Information Ratio  | -0.81 | —     | -0.11 |
| Up Capture Ratio   | 96.45 | —     | 96.47 |
| Down Capture Ratio | 99.59 | —     | 96.55 |

Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.59 | 21.22 | 20.23 |
| Price/Book Ratio     | 3.12  | 2.85  | 3.07  |
| Geom Avg Mkt Cap \$B | 34.27 | 22.04 | 14.13 |
| ROE                  | 20.11 | 18.64 | 22.37 |

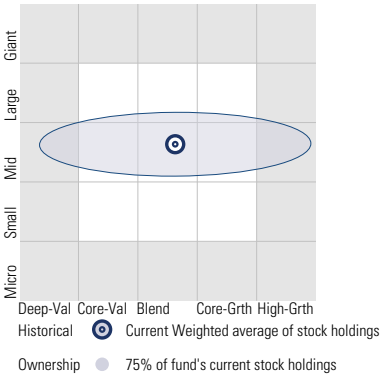
# Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category  
Mid-Cap Blend

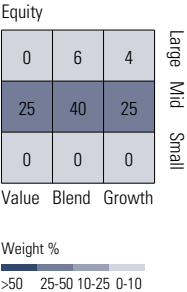
Morningstar Index  
Russell Mid Cap TR USD

## Style Analysis as of 12-31-2024

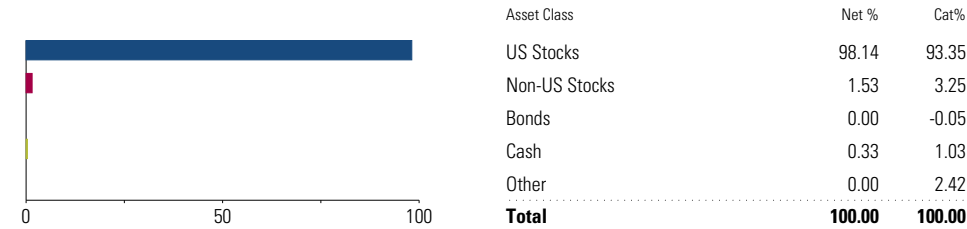
Morningstar Style Box™



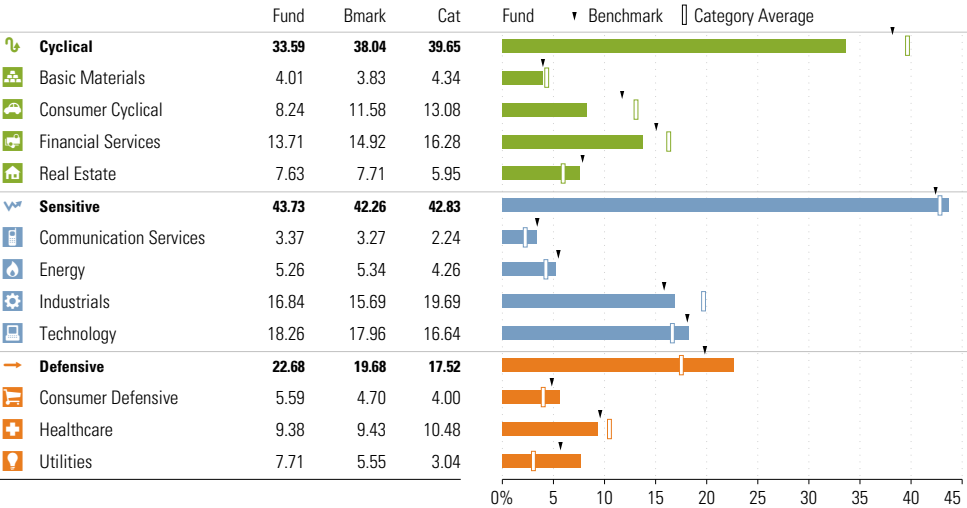
## Style Breakdown



## Asset Allocation as of 12-31-2024



## Sector Weighting as of 12-31-2024



## Top 15 Holdings as of 12-31-2024

| Name                                                  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-------------------------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Amphenol Corp Class A                               | 1.02        | 1.02         | 41.23        | Technology         |
| ⊕ Welltower Inc                                       | 0.95        | 1.97         | 42.61        | Real Estate        |
| ⊖ Palantir Technologies Inc Ordinary Shares - Class A | 0.94        | 2.91         | —            | Technology         |
| ⊕ Motorola Solutions Inc                              | 0.94        | 3.85         | 48.92        | Technology         |
| ⊕ Arthur J. Gallagher & Co                            | 0.86        | 4.71         | 27.29        | Financial Services |
| ⊕ Constellation Energy Corp                           | 0.86        | 5.56         | —            | Utilities          |
| ⊕ TransDigm Group Inc                                 | 0.82        | 6.39         | 32.69        | Industrials        |
| ⊕ Digital Realty Trust Inc                            | 0.71        | 7.10         | 35.39        | Real Estate        |
| ⊕ ONEOK Inc                                           | 0.71        | 7.81         | 48.62        | Energy             |
| ⊕ Carrier Global Corp Ordinary Shares                 | 0.71        | 8.52         | —            | Industrials        |
| ⊕ Royal Caribbean Group                               | 0.68        | 9.20         | 78.89        | Consumer Cyclical  |
| ⊕ DoorDash Inc Ordinary Shares - Class A              | 0.67        | 9.86         | —            | Communication Svc  |
| ⊕ PACCAR Inc                                          | 0.66        | 10.53        | 10.79        | Industrials        |
| ⊖ Ameriprise Financial Inc                            | 0.63        | 11.15        | 41.70        | Financial Services |
| ⊕ Allstate Corp                                       | 0.62        | 11.77        | 40.36        | Financial Services |

Total Holdings 319

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# Vanguard Real Estate Index Admiral VGSLX

Morningstar Category  
Real Estate

Morningstar Index  
S&P United States REIT TR USD

## Portfolio Manager(s)

Gerard O'Reilly since 05-1996  
Walter Nejman since 05-2016

## Quantitative Screens

- Performance:** The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 28.65 years.
- Style:** The fund has landed in its primary style box — Mid-Cap Blend — 91.43 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.13 is 88.39% lower than the Real Estate category average.

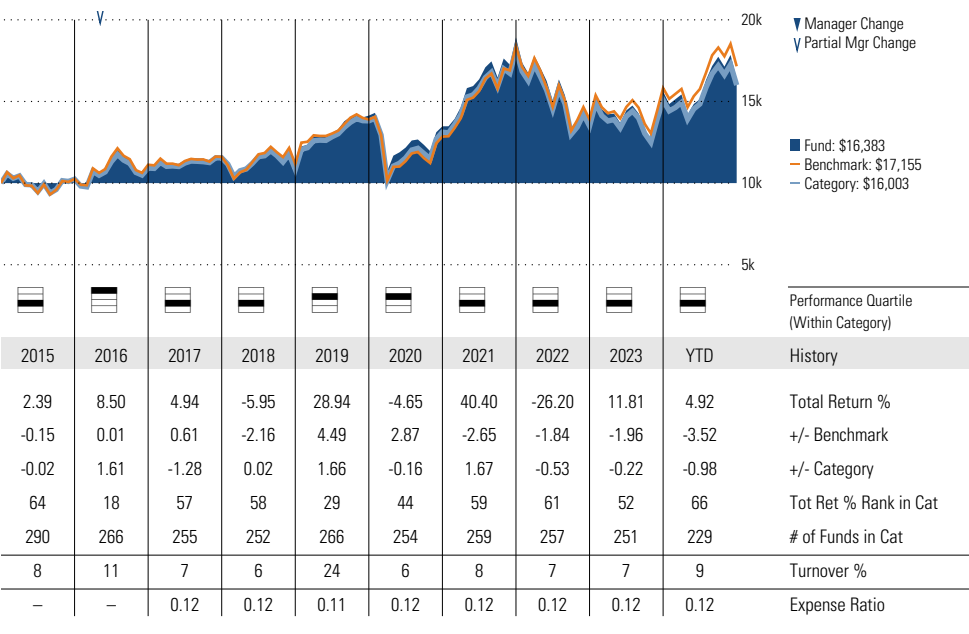
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

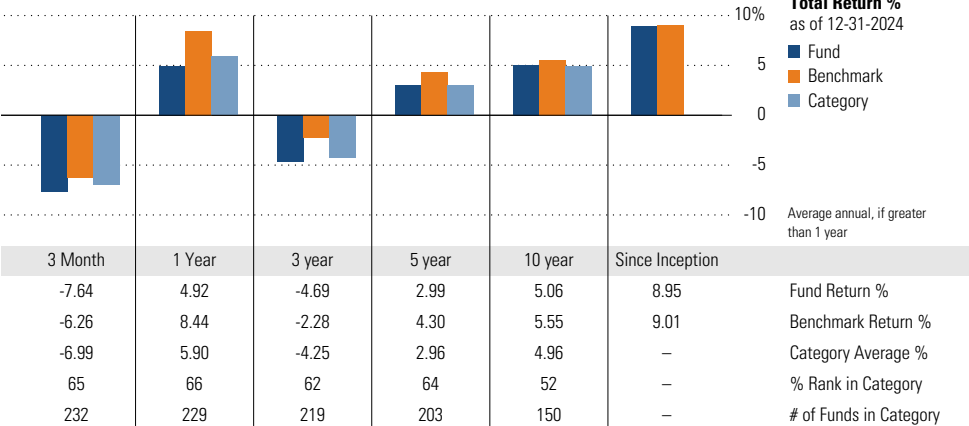
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 11-30-2024 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

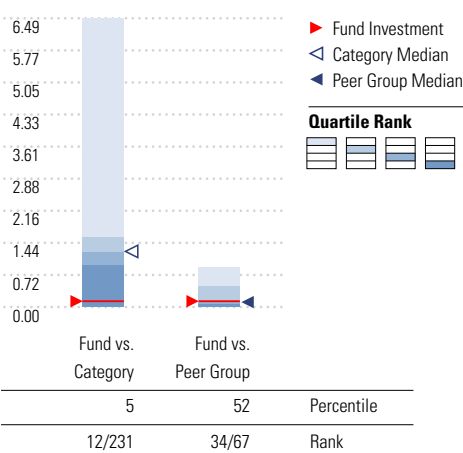
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | -2.33  | -     | -2.02 |
| Beta               | 1.03   | -     | 0.97  |
| R-Squared          | 98.65  | -     | 94.85 |
| Standard Deviation | 21.84  | 21.09 | 20.99 |
| Sharpe Ratio       | -0.31  | -0.21 | -0.31 |
| Tracking Error     | 2.60   | -     | 4.05  |
| Information Ratio  | -0.93  | -     | -0.64 |
| Up Capture Ratio   | 98.38  | -     | 93.34 |
| Down Capture Ratio | 105.82 | -     | 99.92 |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 33.21 | 38.46 | 33.53 |
| Price/Book Ratio     | 2.39  | 2.42  | 2.85  |
| Geom Avg Mkt Cap \$B | 24.70 | 9.35  | 35.92 |
| ROE                  | 12.79 | 9.56  | 20.02 |

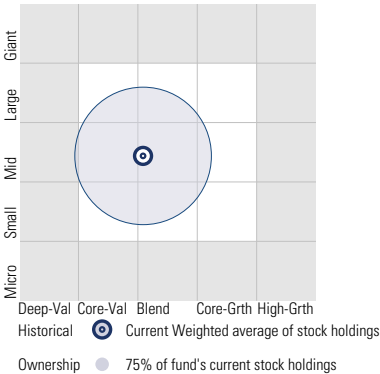
# Vanguard Real Estate Index Admiral VGSLX

Morningstar Category  
Real Estate

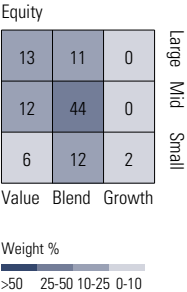
Morningstar Index  
S&P United States REIT TR USD

## Style Analysis as of 12-31-2024

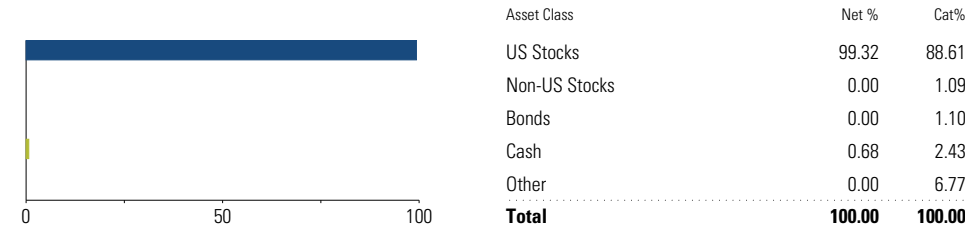
Morningstar Style Box™



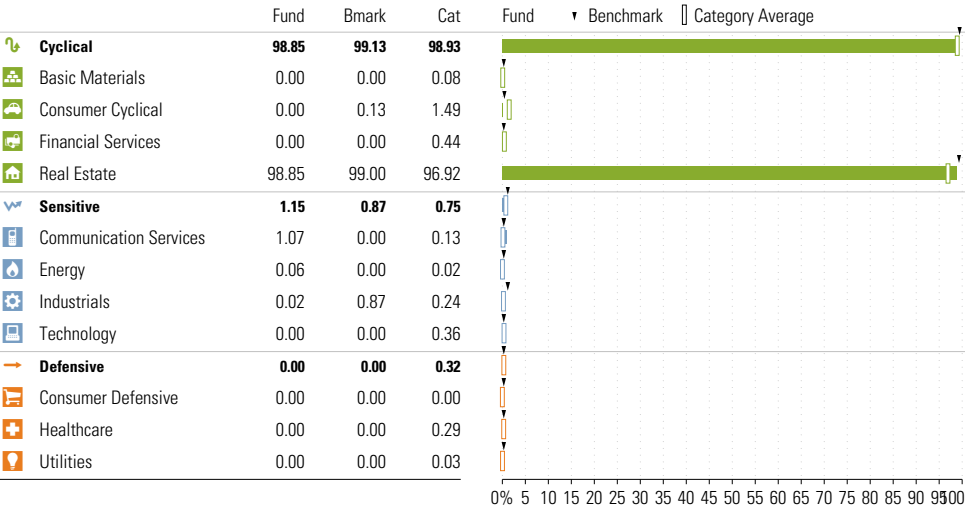
## Style Breakdown



## Asset Allocation as of 12-31-2024



## Sector Weighting as of 12-31-2024



## Top 15 Holdings as of 12-31-2024

| Name                            | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Real Estate II Index | 13.91       | 13.91        | —            | —                  |
| ⊕ Prologis Inc                  | 5.83        | 19.74        | -17.82       | Real Estate        |
| ⊕ Equinix Inc                   | 5.18        | 24.92        | 19.19        | Real Estate        |
| ⊕ American Tower Corp           | 5.10        | 30.03        | -12.04       | Real Estate        |
| ⊕ Welltower Inc                 | 4.54        | 34.57        | 42.61        | Real Estate        |
| ⊕ Digital Realty Trust Inc      | 3.46        | 38.03        | 35.39        | Real Estate        |
| ⊕ Simon Property Group Inc      | 3.34        | 41.37        | 26.41        | Real Estate        |
| ⊕ Public Storage                | 2.81        | 44.18        | 2.11         | Real Estate        |
| ⊕ Realty Income Corp            | 2.77        | 46.95        | -1.99        | Real Estate        |
| ⊕ CBRE Group Inc Class A        | 2.40        | 49.34        | 41.04        | Real Estate        |
| ⊕ Crown Castle Inc              | 2.35        | 51.69        | -15.77       | Real Estate        |
| ⊕ Extra Space Storage Inc       | 1.89        | 53.58        | -2.65        | Real Estate        |
| ⊕ AvalonBay Communities Inc     | 1.86        | 55.44        | 21.12        | Real Estate        |
| ⊕ Iron Mountain Inc             | 1.84        | 57.28        | 54.10        | Real Estate        |
| ⊕ CoStar Group Inc              | 1.75        | 59.02        | -18.08       | Real Estate        |

Total Holdings 162

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category  
Small Value  
Morningstar Index  
Russell 2000 Value TR USD

## Portfolio Manager(s)

Gerard O'Reilly since 04-2016  
Nick Birkett since 02-2023

## Quantitative Screens

- Performance:** The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 8.68 years.
- Style:** The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.07 is 93.58% lower than the Small Value category average.

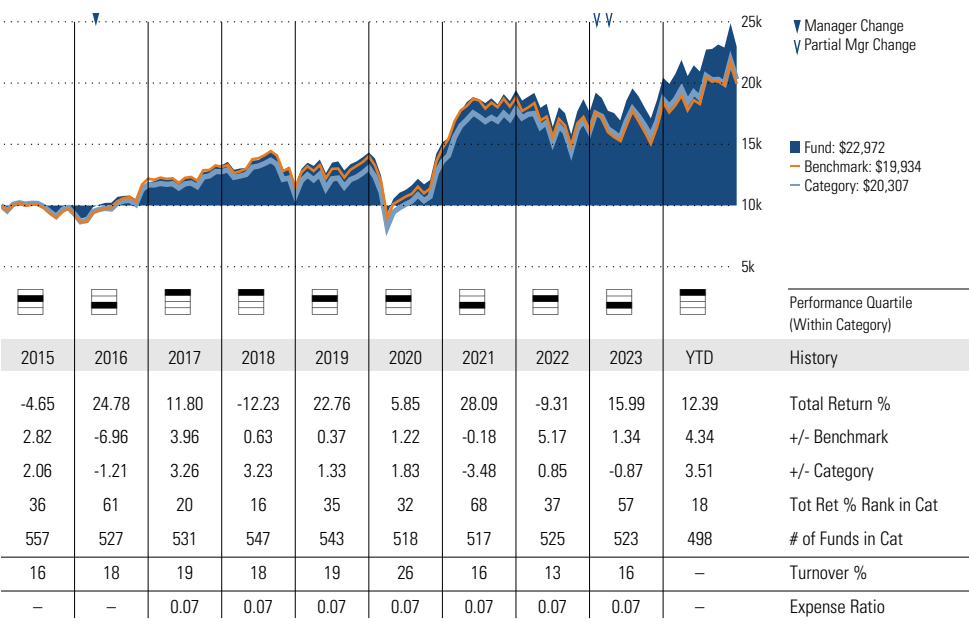
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

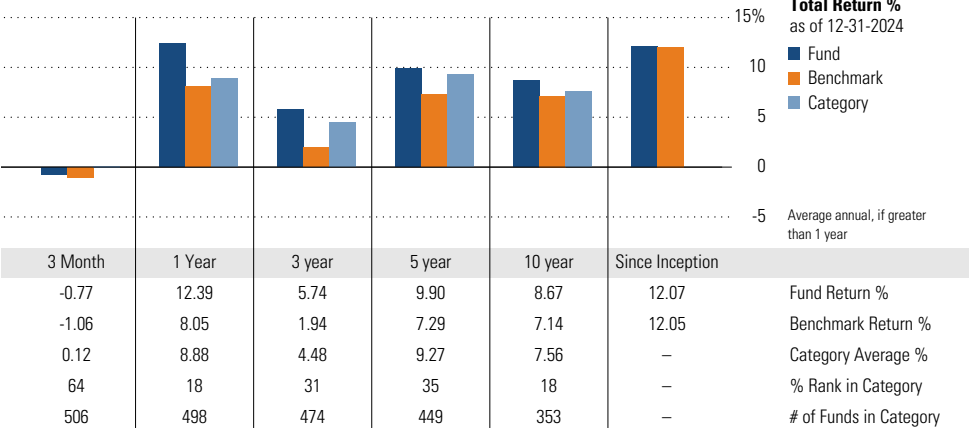
## ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 11-30-2024 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

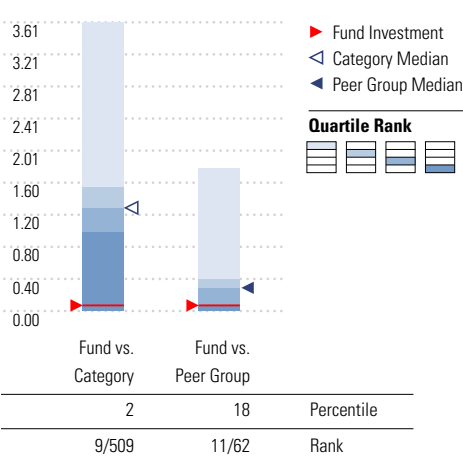
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 3.70  | —     | 2.32  |
| Beta               | 0.90  | —     | 0.92  |
| R-Squared          | 96.65 | —     | 94.22 |
| Standard Deviation | 21.74 | 23.77 | 22.43 |
| Sharpe Ratio       | 0.17  | 0.02  | 0.11  |
| Tracking Error     | 4.64  | —     | 5.63  |
| Information Ratio  | 0.82  | —     | 0.39  |
| Up Capture Ratio   | 97.07 | —     | 95.26 |
| Down Capture Ratio | 86.45 | —     | 88.82 |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.24 | 14.23 | 14.24 |
| Price/Book Ratio     | 1.80  | 1.26  | 1.60  |
| Geom Avg Mkt Cap \$B | 6.78  | 2.12  | 4.89  |
| ROE                  | 12.86 | 4.28  | 11.63 |

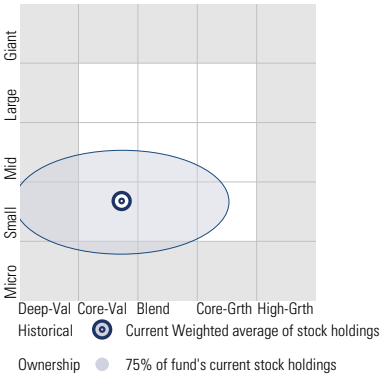
# Vanguard Small Cap Value Index Admiral VSIAX

Morningstar Category  
Small Value

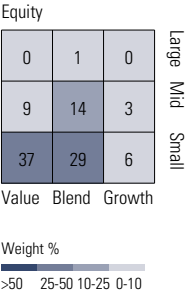
Morningstar Index  
Russell 2000 Value TR USD

Style Analysis as of 12-31-2024

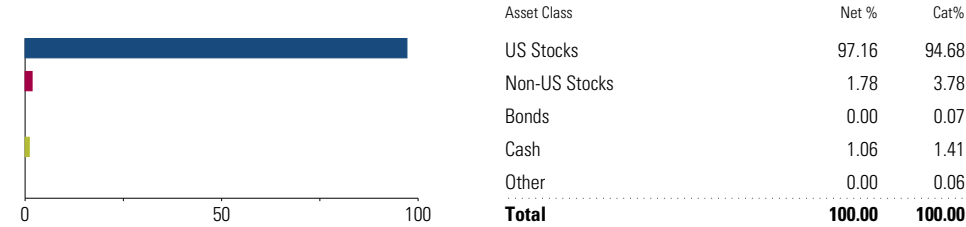
Morningstar Style Box™



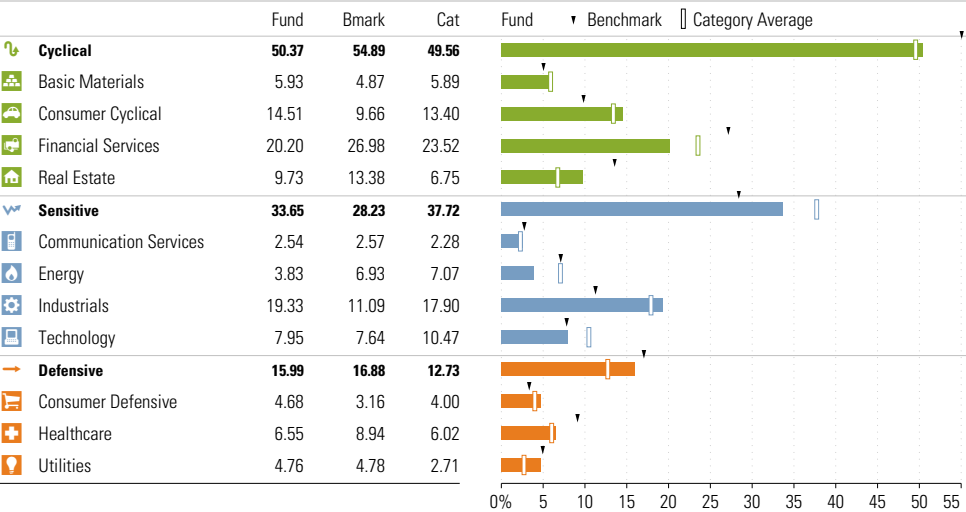
Style Breakdown



Asset Allocation as of 12-31-2024



Sector Weighting as of 12-31-2024



Top 15 Holdings as of 12-31-2024

| Name                                     | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------------------|-------------|--------------|--------------|--------------------|
| Smurfit WestRock PLC                     | 0.81        | 0.81         | —            | Consumer Cyclical  |
| Slcmt1142                                | 0.77        | 1.57         | —            | —                  |
| First Citizens BancShares Inc Class A    | 0.63        | 2.21         | 49.40        | Financial Services |
| Expand Energy Corp Ordinary Shares - New | 0.63        | 2.84         | 32.38        | Energy             |
| EMCOR Group Inc                          | 0.60        | 3.44         | 111.13       | Industrials        |
| Atmos Energy Corp                        | 0.58        | 4.02         | 23.00        | Utilities          |
| NRG Energy Inc                           | 0.53        | 4.54         | 77.66        | Utilities          |
| Williams-Sonoma Inc                      | 0.51        | 5.06         | 85.68        | Consumer Cyclical  |
| Carlisle Companies Inc                   | 0.48        | 5.54         | 19.24        | Industrials        |
| Pentair PLC                              | 0.48        | 6.02         | 39.68        | Industrials        |
| Builders FirstSource Inc                 | 0.47        | 6.49         | -14.38       | Industrials        |
| Booz Allen Hamilton Holding Corp Class A | 0.47        | 6.96         | —            | Industrials        |
| IDEX Corp                                | 0.46        | 7.42         | -2.35        | Industrials        |
| RPM International Inc                    | 0.46        | 7.88         | 11.93        | Basic Materials    |
| Kimco Realty Corp                        | 0.45        | 8.33         | 14.50        | Real Estate        |

Total Holdings 842

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard Value Index Adm VVIAX

Morningstar Category  
Large Value  
Morningstar Index  
Russell 1000 Value TR USD

Portfolio Manager(s)

Gerard O'Reilly since 12-1994  
Walter Nejman since 04-2016

Quantitative Screens

- Performance:** The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 30.02 years.
- Style:** The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.05 is 94.25% lower than the Large Value category average.

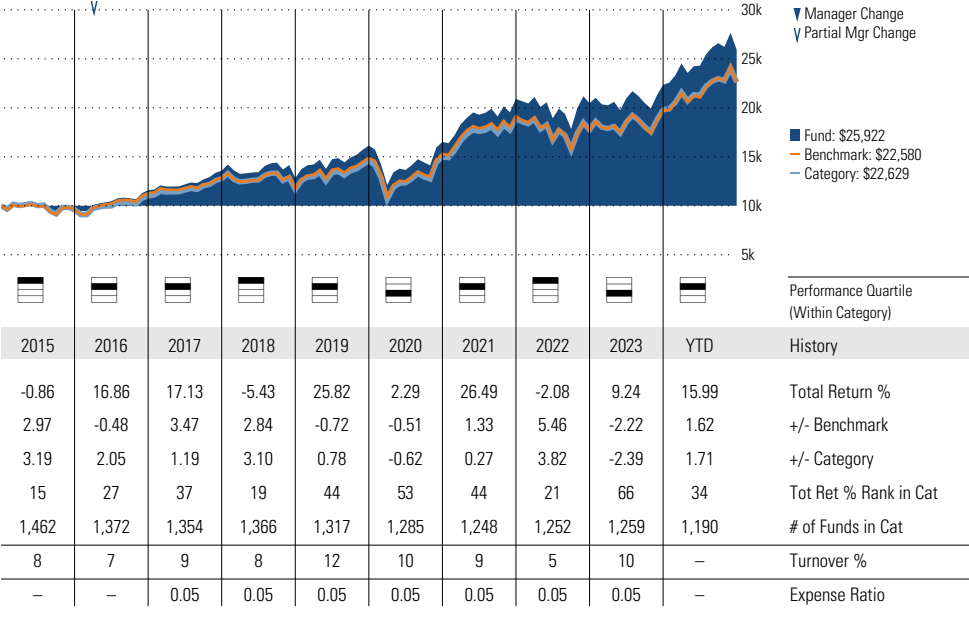
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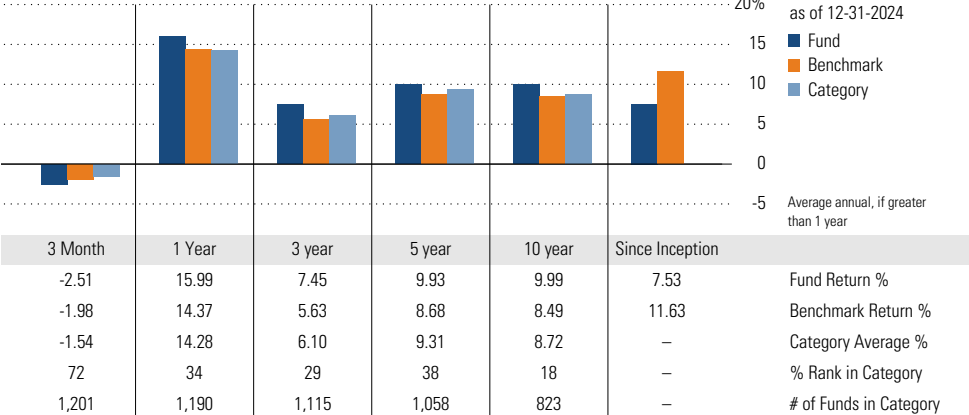
ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 3           | 11-30-2024 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

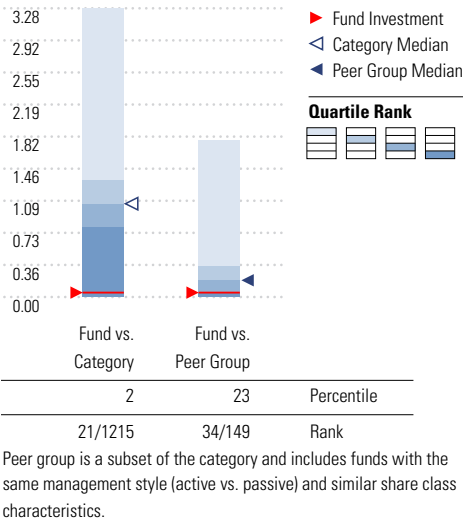
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 2.07  | —     | 0.76  |
| Beta               | 0.92  | —     | 0.94  |
| R-Squared          | 97.82 | —     | 94.06 |
| Standard Deviation | 15.75 | 16.89 | 16.37 |
| Sharpe Ratio       | 0.27  | 0.16  | 0.18  |
| Tracking Error     | 2.67  | —     | 4.15  |
| Information Ratio  | 0.68  | —     | 0.12  |
| Up Capture Ratio   | 95.71 | —     | 94.58 |
| Down Capture Ratio | 87.28 | —     | 91.60 |

Portfolio Metrics

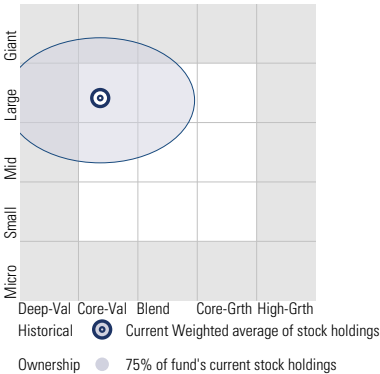
|                      | Fund   | Bmark | Cat    |
|----------------------|--------|-------|--------|
| Price/Earnings Ratio | 19.74  | 19.68 | 18.28  |
| Price/Book Ratio     | 2.79   | 2.54  | 2.44   |
| Geom Avg Mkt Cap \$B | 128.67 | 81.59 | 133.34 |
| ROE                  | 22.10  | 17.10 | 20.31  |

Vanguard Value Index Adm VVIAX

Morningstar Category Large Value  
Morningstar Index Russell 1000 Value TR USD

Style Analysis as of 12-31-2024

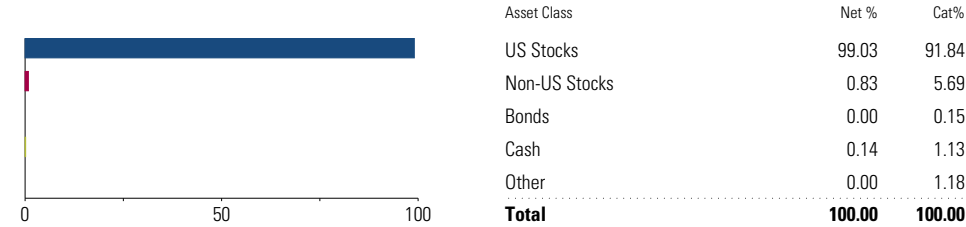
Morningstar Style Box™



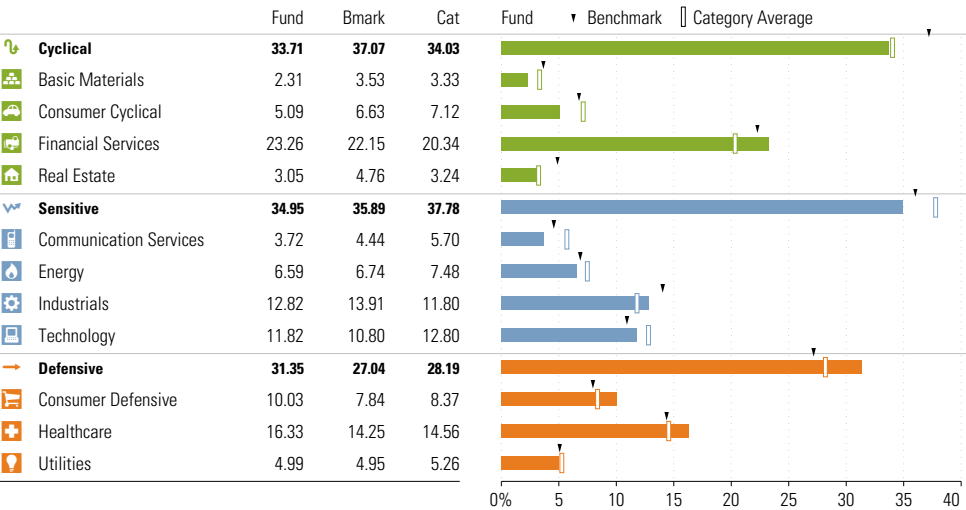
Style Breakdown



Asset Allocation as of 12-31-2024



Sector Weighting as of 12-31-2024



Top 15 Holdings as of 12-31-2024

| Name                             | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Berkshire Hathaway Inc Class B | 3.19        | 3.19         | 27.09        | Financial Services |
| ⊖ JPMorgan Chase & Co            | 3.14        | 6.33         | 43.63        | Financial Services |
| ⊖ Broadcom Inc                   | 2.52        | 8.84         | —            | Technology         |
| ⊖ Exxon Mobil Corp               | 2.20        | 11.04        | 11.43        | Energy             |
| ⊖ UnitedHealth Group Inc         | 2.16        | 13.20        | -2.36        | Healthcare         |
| ⊖ Walmart Inc                    | 1.86        | 15.06        | 73.51        | Consumer Defensive |
| ⊖ Procter & Gamble Co            | 1.83        | 16.89        | 17.11        | Consumer Defensive |
| ⊖ The Home Depot Inc             | 1.80        | 18.69        | 14.84        | Consumer Cyclical  |
| ⊖ Johnson & Johnson              | 1.62        | 20.31        | -4.60        | Healthcare         |
| ⊖ AbbVie Inc                     | 1.46        | 21.76        | —            | Healthcare         |
| ⊖ Bank of America Corp           | 1.41        | 23.17        | 33.50        | Financial Services |
| ⊕ Oracle Corp                    | 1.29        | 24.46        | 59.58        | Technology         |
| ⊖ Merck & Co Inc                 | 1.17        | 25.63        | -5.89        | Healthcare         |
| ⊖ Chevron Corp                   | 1.15        | 26.78        | 1.47         | Energy             |
| ⊖ Wells Fargo & Co               | 1.09        | 27.86        | 45.75        | Financial Services |

Total Holdings 341

⊕ Increase ⊖ Decrease ✱ New to Portfolio