

American Funds New World R6 RNWGX

Morningstar Category
Diversified Emerging Mkts

Morningstar Index
MSCI EM NR USD

Portfolio Manager(s)

Carl Kawaja since 06-1999
Robert Lovelace since 06-1999
Winnie Kwan since 01-2009
Christopher Thomsen since 01-2009
Tomonori Tani since 10-2013
Akira Shiraishi since 01-2017
Bradford Freer since 01-2017
Lisa Thompson since 10-2019
Kirstie Spence since 12-2019
Piyada Phanaphat since 01-2020
Dawid Justus since 01-2020
Matt Hochstetler since 01-2024

Quantitative Screens

✓ **Performance:** The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

✓ **Management:** The fund's management has been in place for 25.56 years.

✓ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.

✓ **Net Expense:** The fund's expense ratio of 0.57 is 48.65% lower than the Diversified Emerging Mkts category average.

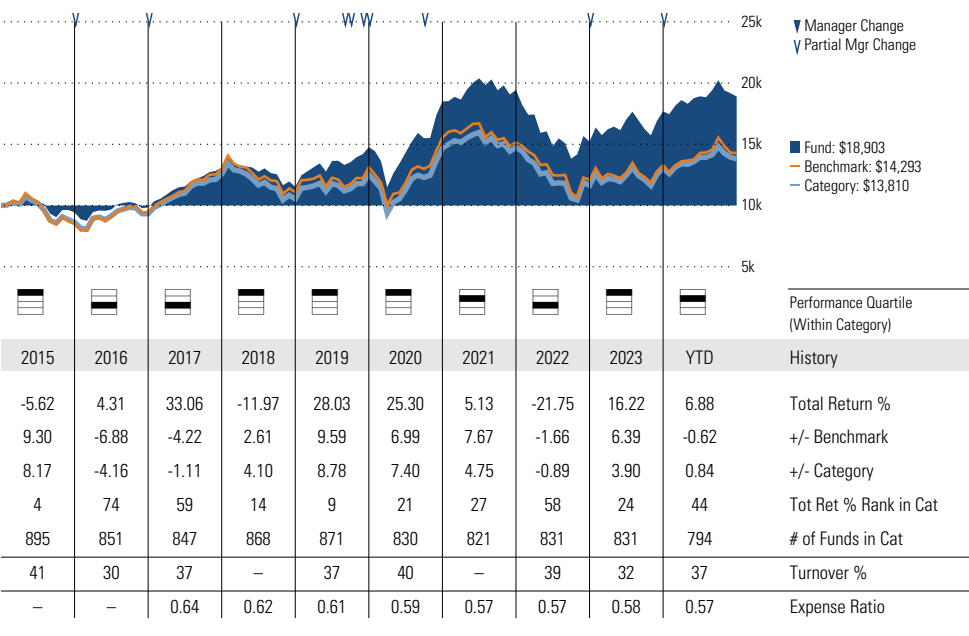
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

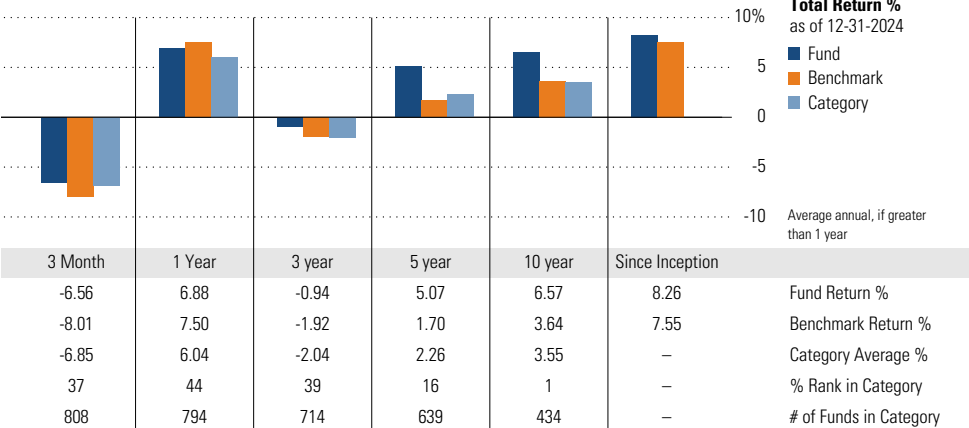
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

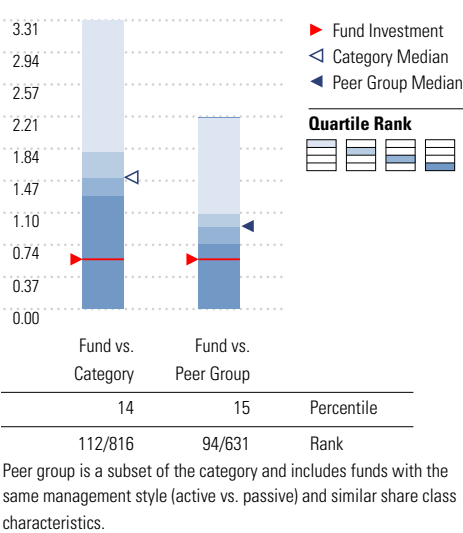
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.63	—	-0.95
Beta	0.79	—	0.93
R-Squared	77.61	—	87.17
Standard Deviation	15.98	17.75	17.78
Sharpe Ratio	-0.25	-0.26	-0.31
Tracking Error	8.41	—	6.29
Information Ratio	0.12	—	-0.14
Up Capture Ratio	80.45	—	91.93
Down Capture Ratio	78.51	—	96.62

Portfolio Metrics

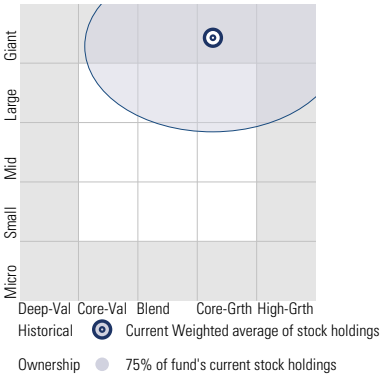
	Fund	Bmark	Cat
Price/Earnings Ratio	20.45	13.99	13.85
Price/Book Ratio	3.07	1.74	1.84
Geom Avg Mkt Cap \$B	80.99	47.88	52.65
ROE	23.57	17.44	18.82

American Funds New World R6 RNWGX

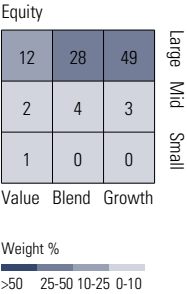
Morningstar Category Diversified Emerging Mkts Morningstar Index MSCI EM NR USD

Style Analysis as of 12-31-2024

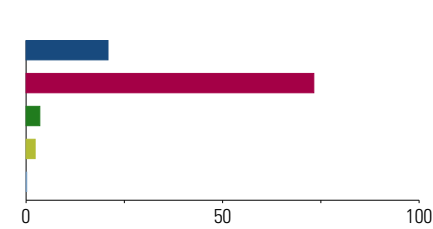
Morningstar Style Box™



Style Breakdown

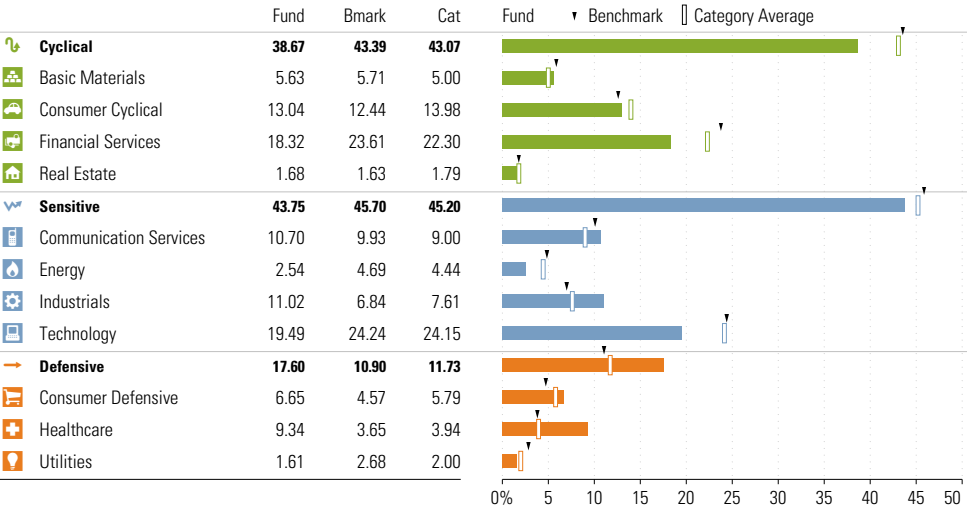


Asset Allocation as of 12-31-2024



Asset Class	Net %	Cat%
US Stocks	20.84	2.19
Non-US Stocks	73.21	96.35
Bonds	3.49	-0.03
Cash	2.30	1.41
Other	0.16	0.09
Total	100.00	100.00

Sector Weighting as of 12-31-2024



World Regions % Equity 12-31-2024



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	47.64	76.52	Americas	31.65	12.47	Greater Europe	20.71	11.00	Market Maturity	Fund %
Japan	2.31	0.04	North America	23.61	1.90	United Kingdom	2.67	0.58	Developed Markets	56.63
Australasia	0.00	0.04	Central/Latin	8.04	10.57	W euro-ex UK	14.55	1.64	Emerging Markets	43.37
Asia-4 Tigers	12.82	28.03				Emrgng Europe	0.47	2.03	Not Available	0.00
Asia-ex 4 Tigers	32.51	48.41				Africa	3.02	6.75		
Not Classified	0.00	0.00								

Top 10 Holdings as of 12-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Taiwan Semiconductor Manufacturing Co Ltd	5.95	5.95	—	Technology
⊕ Tencent Holdings Ltd	2.62	8.57	—	Communication Svc
⊕ Microsoft Corp	2.61	11.18	12.91	Technology
⊖ Capital Group Central Cash Fund	2.57	13.75	—	—
⊕ MercadoLibre Inc	1.85	15.60	—	Consumer Cyclical
⊖ Broadcom Inc	1.78	17.38	—	Technology
⊕ Meta Platforms Inc Class A	1.65	19.03	—	Communication Svc
⊕ NVIDIA Corp	1.51	20.53	171.24	Technology
⊖ Novo Nordisk AS Class B	1.35	21.89	—	Healthcare
⊖ Max Healthcare Institute Ltd Ordinary Shares	1.27	23.15	—	Healthcare

Total Holdings 593

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Cohen & Steers Instl Realty Shares CSRIX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Portfolio Manager(s)

Jon Cheigh since 10-2007
Jason Yablon since 12-2013
Mathew Kirschner since 11-2020
Ji Zhang since 01-2024

Quantitative Screens

- Performance:** The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 17.22 years.
- Style:** The fund has landed in its primary style box — Mid-Cap Blend — 80 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.75 is 33.04% lower than the Real Estate category average.

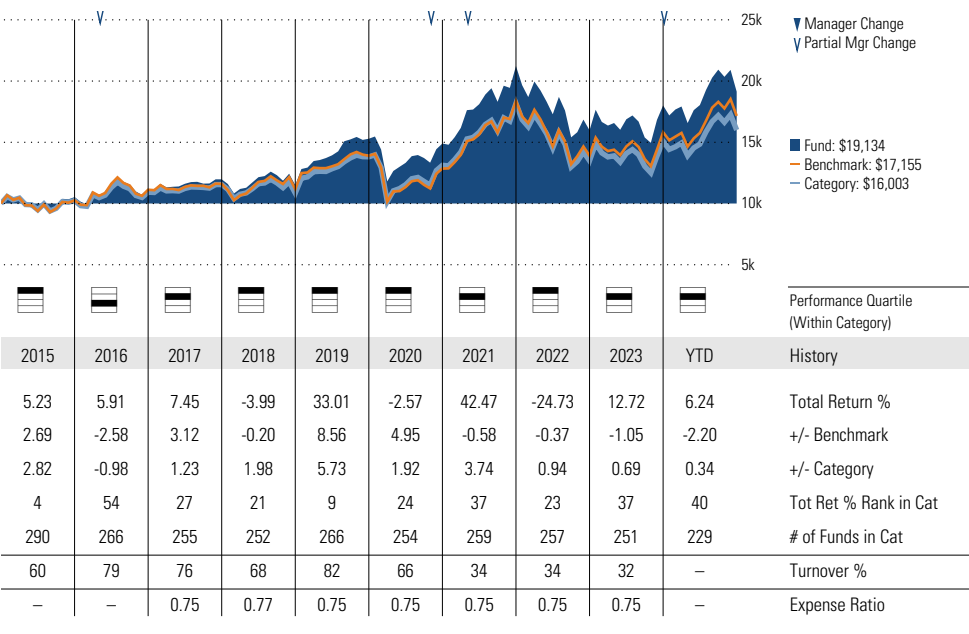
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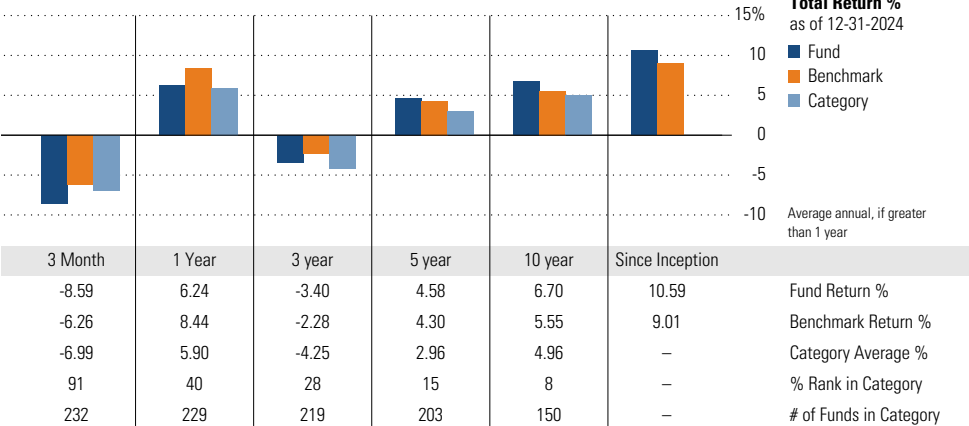
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2024
Carbon Risk Score	Low Risk	12-31-2022

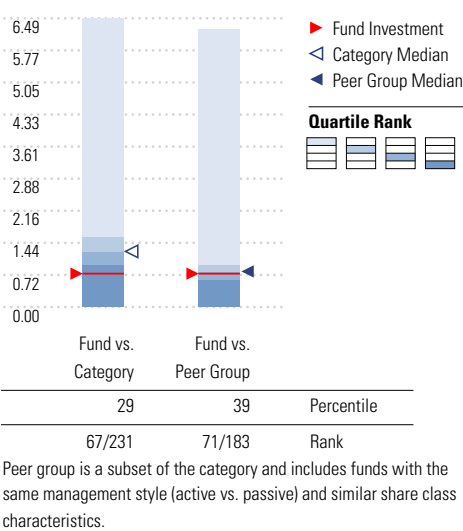
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-1.14	—	-2.02
Beta	0.99	—	0.97
R-Squared	96.71	—	94.85
Standard Deviation	21.15	21.09	20.99
Sharpe Ratio	-0.26	-0.21	-0.31
Tracking Error	3.85	—	4.05
Information Ratio	-0.29	—	-0.64
Up Capture Ratio	96.72	—	93.34
Down Capture Ratio	100.45	—	99.92

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	35.29	38.46	33.53
Price/Book Ratio	2.81	2.42	2.85
Geom Avg Mkt Cap \$B	34.86	9.35	35.92
ROE	16.08	9.56	20.02

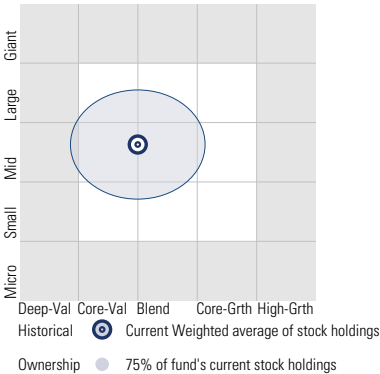
Cohen & Steers Instl Realty Shares CSRIX

Morningstar Category
Real Estate

Morningstar Index
S&P United States REIT TR USD

Style Analysis as of 12-31-2024

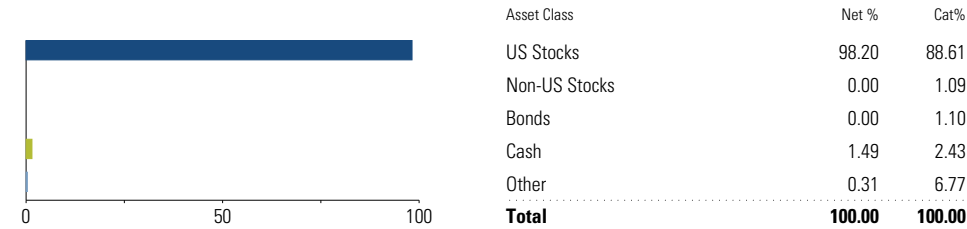
Morningstar Style Box™



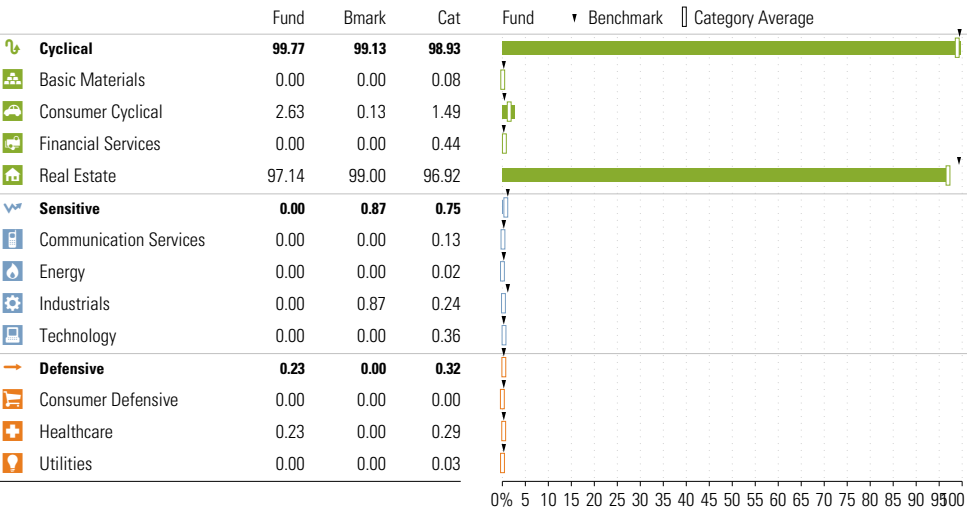
Style Breakdown



Asset Allocation as of 12-31-2024



Sector Weighting as of 12-31-2024



Top 15 Holdings as of 12-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Tower Corp	9.40	9.40	-12.04	Real Estate
⊕ Welltower Inc	9.27	18.67	42.61	Real Estate
⊖ Digital Realty Trust Inc	7.49	26.15	35.39	Real Estate
⊕ Prologis Inc	6.29	32.45	-17.82	Real Estate
⊖ Simon Property Group Inc	5.88	38.33	26.41	Real Estate
⊖ Equinix Inc	5.08	43.41	19.19	Real Estate
⊕ Crown Castle Inc	4.88	48.29	-15.77	Real Estate
⊕ Sun Communities Inc	4.35	52.64	-5.18	Real Estate
⊕ Public Storage	3.53	56.17	2.11	Real Estate
⊕ Weyerhaeuser Co	3.52	59.69	-16.34	Real Estate
⊕ Invitation Homes Inc	3.46	63.15	—	Real Estate
⊖ Iron Mountain Inc	3.39	66.54	54.10	Real Estate
⊖ VICI Properties Inc Ordinary Shares	2.70	69.23	—	Real Estate
⊕ Omega Healthcare Investors Inc	2.64	71.88	32.19	Real Estate
⊖ Essex Property Trust Inc	2.55	74.43	18.09	Real Estate

Total Holdings 35

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Fidelity 500 Index FXAIX

Portfolio Manager(s)

Louis Bottari since 01-2009
Peter Matthew since 08-2012
Robert Regan since 12-2016
Payal Gupta since 06-2019
Navid Sohrabi since 08-2019

Quantitative Screens

- Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 15.93 years.
- Style:** The fund has landed in its primary style box — Large Blend — 75 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.02 is 97.26% lower than the Large Blend category average.

Morningstar Investment Management LLC Analysis

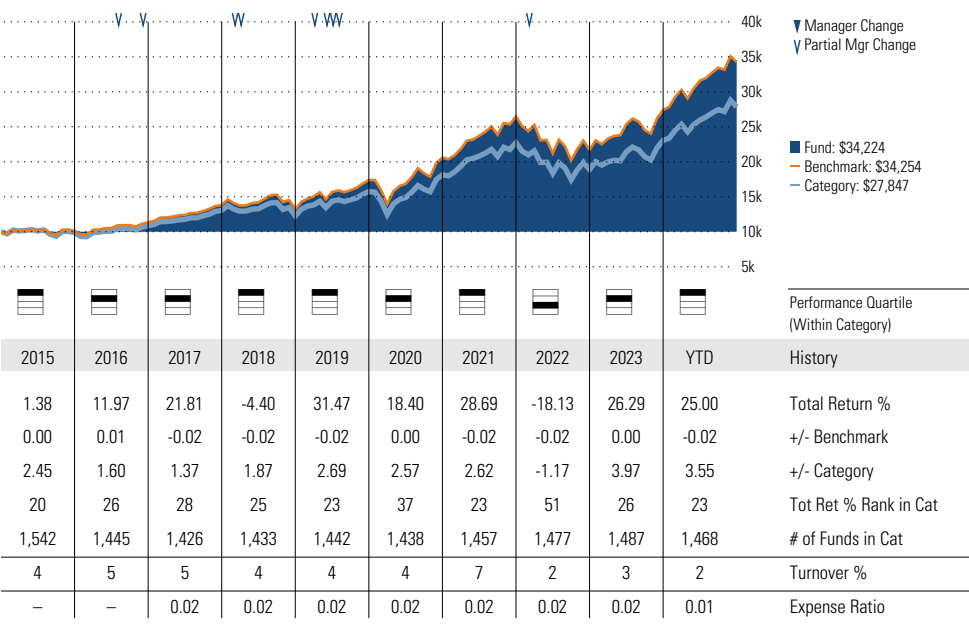
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ESG Metrics

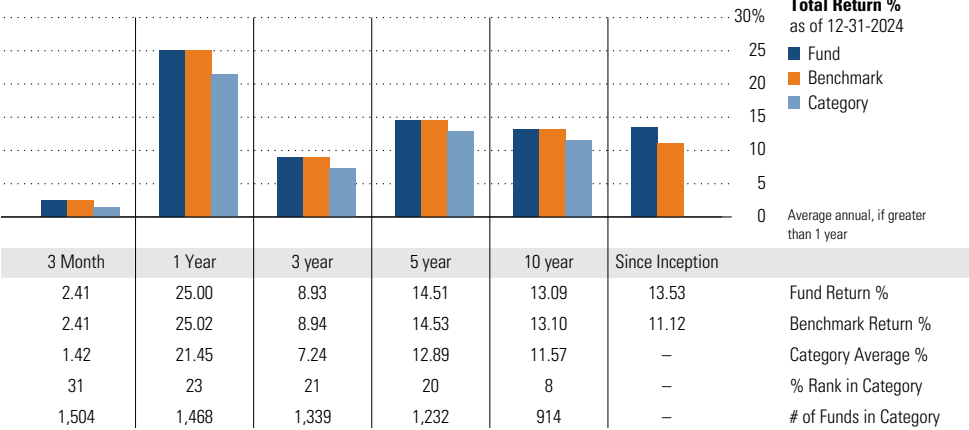
Metric	Rating	Updated
Sustainability Rating	3	11-30-2024
ESG Commitment	1-Low	07-19-2023
Carbon Risk Score	Low Risk	12-31-2022

Morningstar Category	Morningstar Index
Large Blend	S&P 500 TR USD

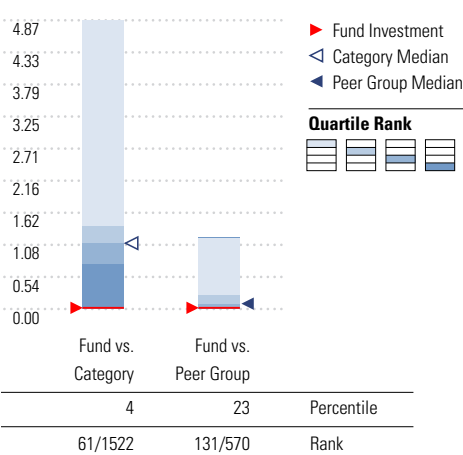
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.01	-	-1.12
Beta	1.00	-	0.95
R-Squared	100.00	-	94.60
Standard Deviation	17.40	17.40	16.91
Sharpe Ratio	0.34	0.34	0.25
Tracking Error	0.01	-	3.56
Information Ratio	-1.17	-	-1.26
Up Capture Ratio	99.96	-	92.39
Down Capture Ratio	99.99	-	96.94

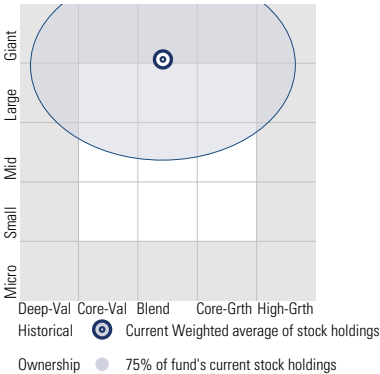
Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	27.14	27.14	27.37
Price/Book Ratio	4.77	4.77	4.95
Geom Avg Mkt Cap \$B	362.16	362.17	383.78
ROE	33.88	33.88	32.35

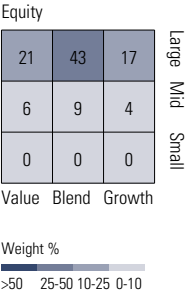
Fidelity 500 Index FXAIX

Style Analysis as of 12-31-2024

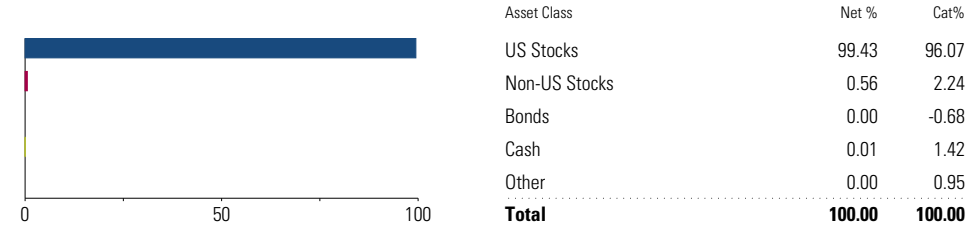
Morningstar Style Box™



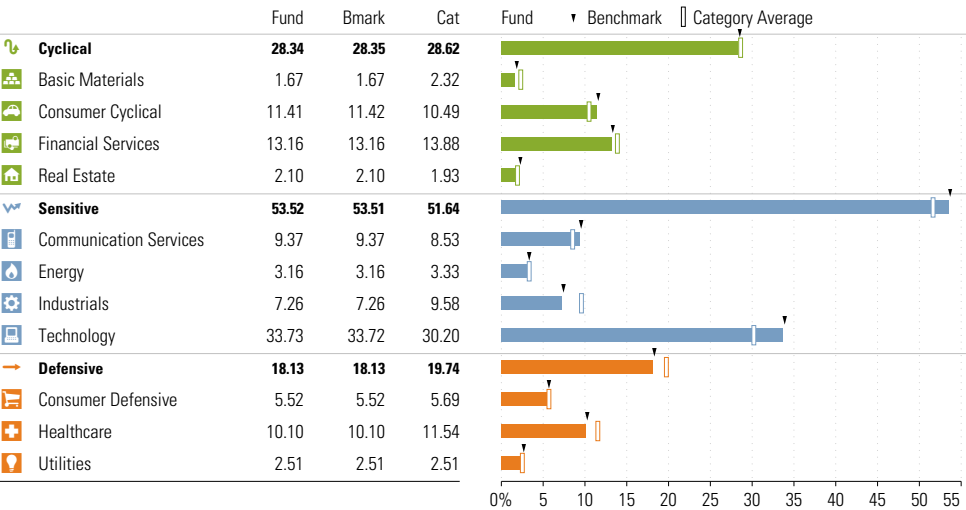
Style Breakdown



Asset Allocation as of 12-31-2024



Sector Weighting as of 12-31-2024



Top 15 Holdings as of 12-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Apple Inc	7.59	7.59	30.58	Technology
⊕ NVIDIA Corp	6.60	14.19	171.24	Technology
⊕ Microsoft Corp	6.28	20.47	12.91	Technology
⊕ Amazon.com Inc	4.11	24.58	44.39	Consumer Cyclical
⊕ Meta Platforms Inc Class A	2.56	27.14	—	Communication Svc
⊕ Tesla Inc	2.26	29.40	—	Consumer Cyclical
⊕ Alphabet Inc Class A	2.22	31.62	35.94	Communication Svc
⊕ Broadcom Inc	2.17	33.79	—	Technology
⊖ Alphabet Inc Class C	1.82	35.60	35.56	Communication Svc
⊕ Berkshire Hathaway Inc Class B	1.66	37.27	27.09	Financial Services
⊖ JPMorgan Chase & Co	1.35	38.62	43.63	Financial Services
⊕ Eli Lilly and Co	1.22	39.84	33.33	Healthcare
⊕ Visa Inc Class A	1.09	40.93	—	Financial Services
⊖ Exxon Mobil Corp	0.95	41.88	11.43	Energy
⊕ UnitedHealth Group Inc	0.93	42.81	-2.36	Healthcare

Total Holdings 508

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Invesco Equity and Income R6 IEIFX

Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Sergio Marcheli since 04-2003
Chuck Burge since 02-2010
Brian Jurkash since 12-2015
Matthew Titus since 01-2016

Quantitative Screens

- Performance:** The fund has finished in the Moderate Allocation category's top three quartiles in 7 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 21.69 years.
- Style:** The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.41 is 59.41% lower than the Moderate Allocation category average.

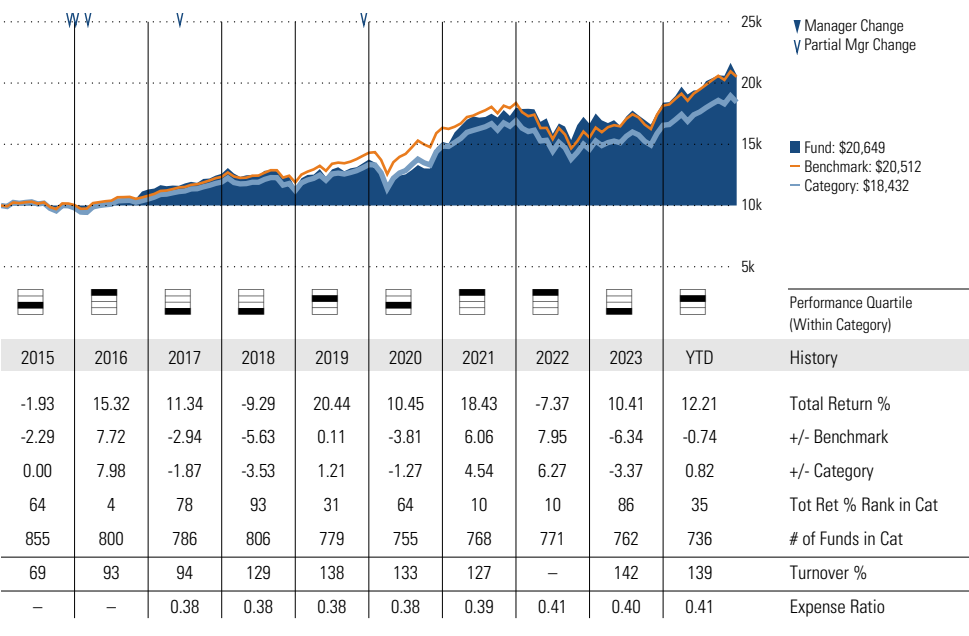
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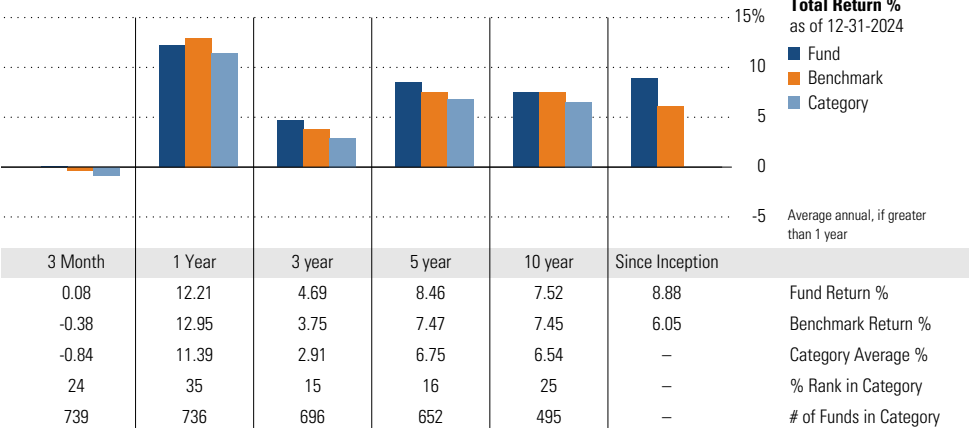
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	11-30-2024
Carbon Risk Score	Medium Risk	12-31-2022

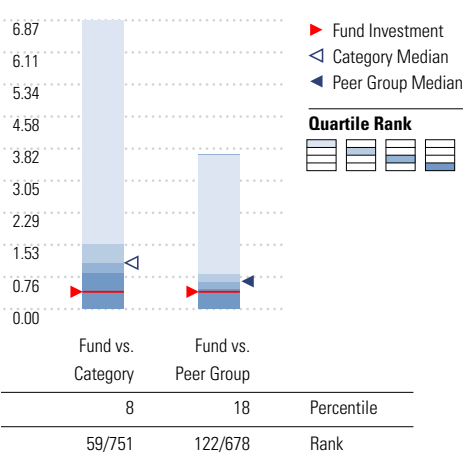
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.19	—	-0.80
Beta	0.96	—	0.97
R-Squared	81.44	—	94.01
Standard Deviation	13.10	12.33	12.37
Sharpe Ratio	0.10	0.02	-0.06
Tracking Error	5.67	—	2.81
Information Ratio	0.17	—	-0.49
Up Capture Ratio	101.26	—	95.93
Down Capture Ratio	96.02	—	100.83

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.90	23.29	23.65
Price/Book Ratio	2.59	3.38	3.49
Avg Eff Duration	5.09	5.94	4.87

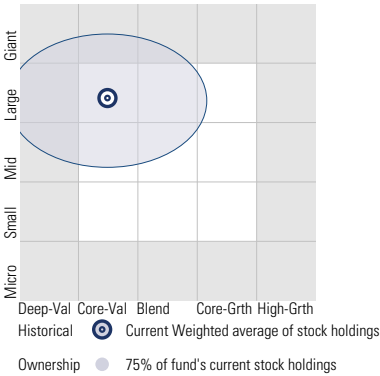
Invesco Equity and Income R6 IEIFX

Morningstar Category
Moderate Allocation

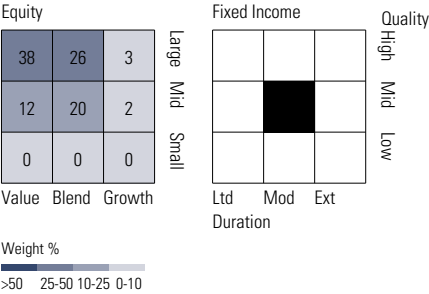
Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 12-31-2024

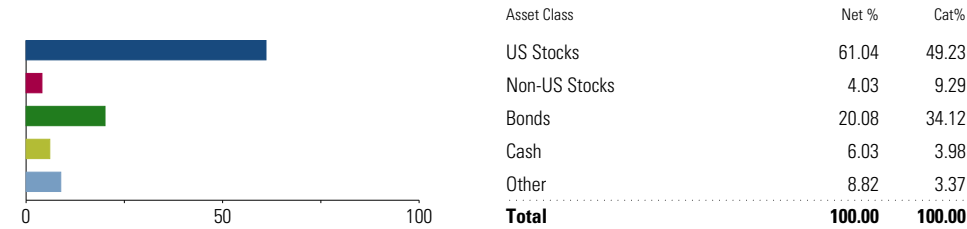
Morningstar Style Box™



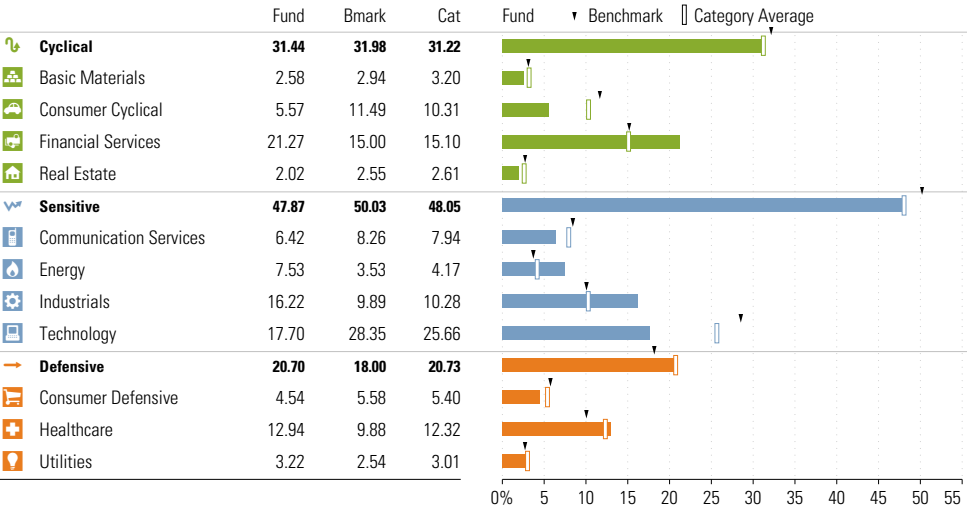
Style Breakdown



Asset Allocation as of 12-31-2024



Sector Weighting as of 12-31-2024



Top 10 Holdings as of 12-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Invesco Shrt-Trm Inv Treasury Instl	—	3.48	3.48	—	—
Wells Fargo & Co	—	2.89	6.37	45.75	Financial Services
⊕ United States Treasury Notes 4.125%	10-2029	2.42	8.79	—	—
⊕ United States Treasury Notes 4.125%	10-2026	2.38	11.17	—	—
Bank of America Corp	—	2.35	13.52	33.50	Financial Services
⊕ Invesco Shrt-Trm Inv Gov&Agcy Instl	01-2025	1.89	15.41	—	—
⊕ United States Treasury Notes 4.125%	11-2027	1.74	17.15	—	—
⊕ United States Treasury Notes 4.125%	10-2031	1.56	18.71	—	—
⊖ Parker Hannifin Corp	—	1.53	20.24	39.44	Industrials
Amazon.com Inc	—	1.49	21.73	44.39	Consumer Cyclical

Total Holdings 340

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Janus Henderson Balanced N JABNX

Morningstar Category
Moderate Allocation

Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Portfolio Manager(s)

Jeremiah Buckley since 12-2015
Michael Keough since 12-2019
Greg Wilensky since 02-2020

Quantitative Screens

- Performance:** The fund has finished in the Moderate Allocation category's top three quartiles in 9 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 9.01 years.
- Style:** The fund has landed in its primary style box — Large Growth — 81.25 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.57 is 43.56% lower than the Moderate Allocation category average.

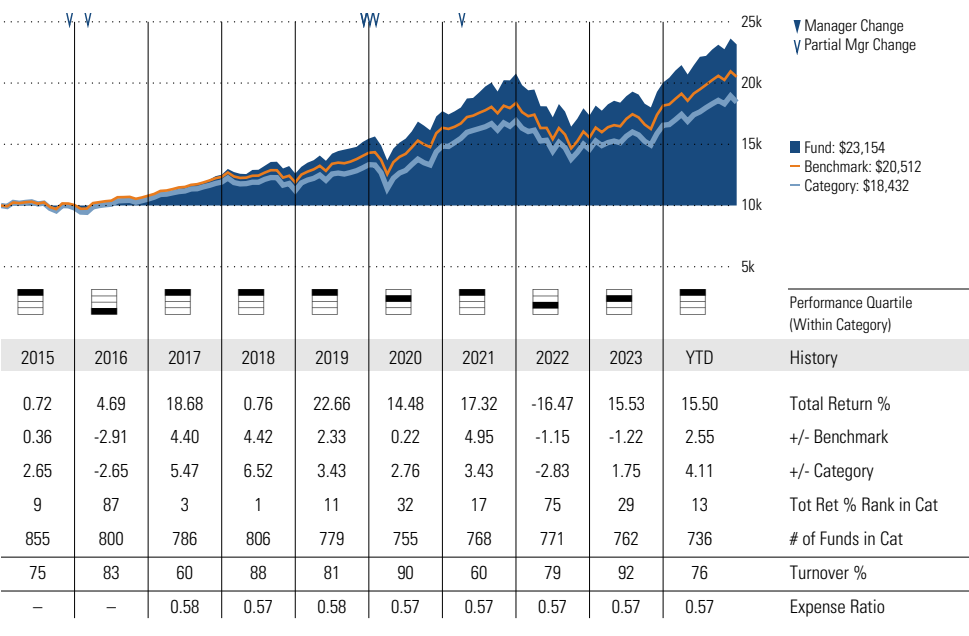
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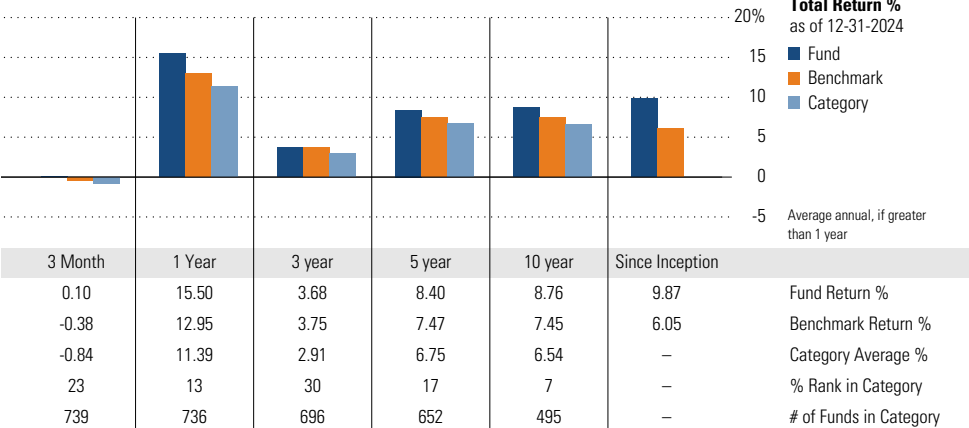
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2024
Carbon Risk Score	Low Risk	12-31-2022

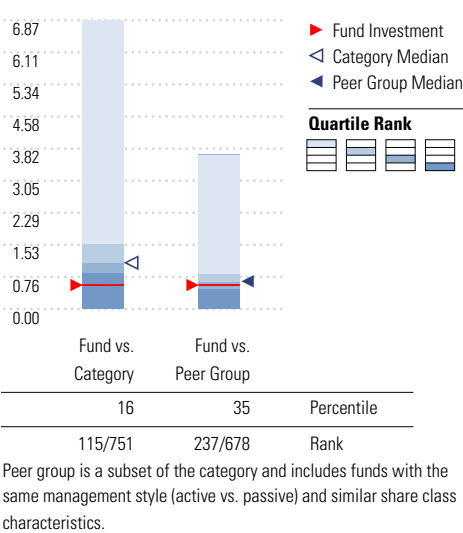
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.07	-	-0.80
Beta	1.01	-	0.97
R-Squared	97.49	-	94.01
Standard Deviation	12.61	12.33	12.37
Sharpe Ratio	0.02	0.02	-0.06
Tracking Error	2.00	-	2.81
Information Ratio	-0.03	-	-0.49
Up Capture Ratio	102.38	-	95.93
Down Capture Ratio	103.21	-	100.83

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	32.15	23.29	23.65
Price/Book Ratio	7.38	3.38	3.49
Avg Eff Duration	6.48	5.94	4.87

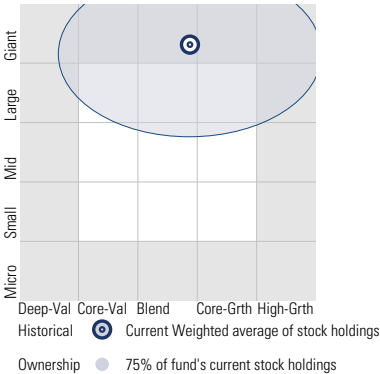
Janus Henderson Balanced N JABNX

Morningstar Category
Moderate Allocation

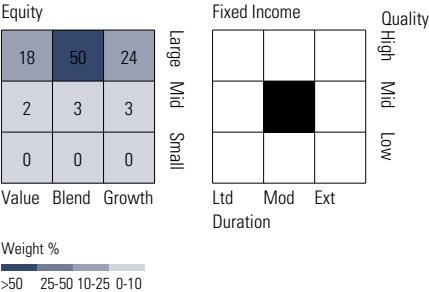
Morningstar Index
Morningstar US Mod Tgt Alloc NR USD

Style Analysis as of 12-31-2024

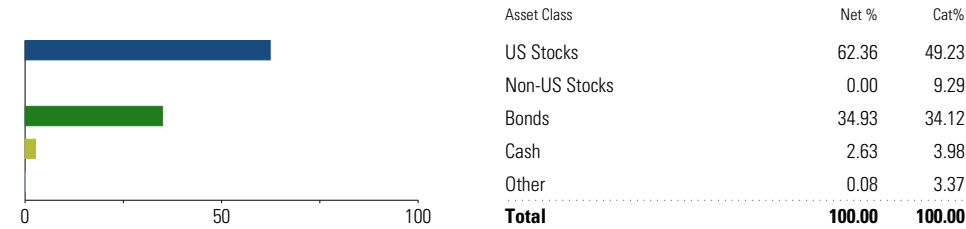
Morningstar Style Box™



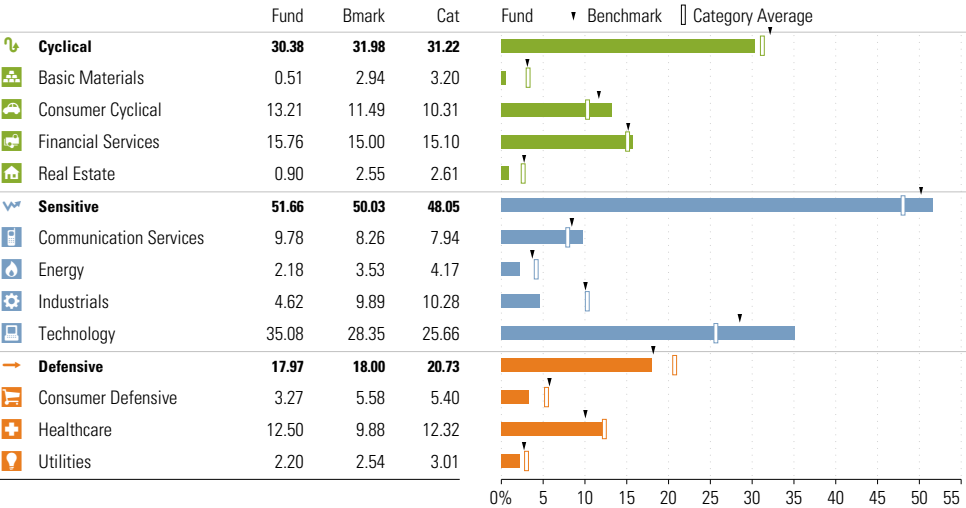
Style Breakdown



Asset Allocation as of 12-31-2024



Sector Weighting as of 12-31-2024



Top 10 Holdings as of 12-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ NVIDIA Corp	—	5.43	5.43	171.24	Technology
⊖ Microsoft Corp	—	5.27	10.70	12.91	Technology
⊖ Apple Inc	—	3.69	14.39	30.58	Technology
⊕ Amazon.com Inc	—	2.88	17.27	44.39	Consumer Cyclical
⊕ Janus Henderson Cash Liquidity Fund Llc	—	2.56	19.83	—	—
⊖ Alphabet Inc Class C	—	2.49	22.31	35.56	Communication Svc
⊖ Mastercard Inc Class A	—	2.28	24.59	24.08	Financial Services
⊖ Meta Platforms Inc Class A	—	2.06	26.65	—	Communication Svc
⊖ Progressive Corp	—	1.68	28.32	51.16	Financial Services
⊖ UnitedHealth Group Inc	—	1.65	29.97	-2.36	Healthcare

Total Holdings 774

⊕ Increase ⊖ Decrease ✱ New to Portfolio

JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category
Large Growth

Morningstar Index
Russell 1000 Growth TR USD

Portfolio Manager(s)

Giri Devulapally since 08-2004
Holly Morris since 11-2020
Joseph Wilson since 11-2020
Larry Lee since 11-2020
Robert Maloney since 11-2022

Quantitative Screens

- Performance:** The fund has finished in the Large Growth category's top three quartiles in 9 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 20.43 years.
- Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.44 is 52.17% lower than the Large Growth category average.

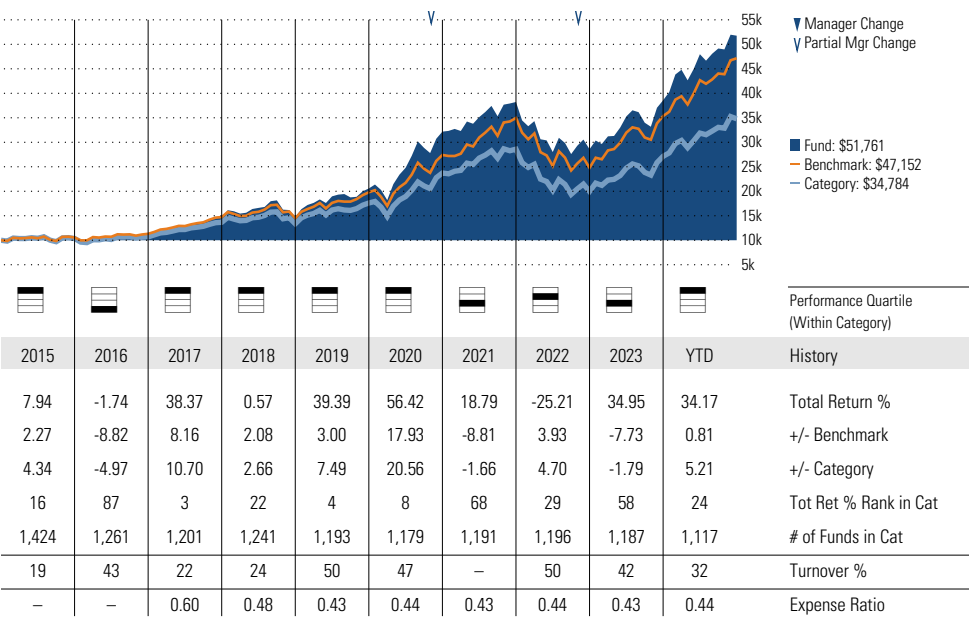
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

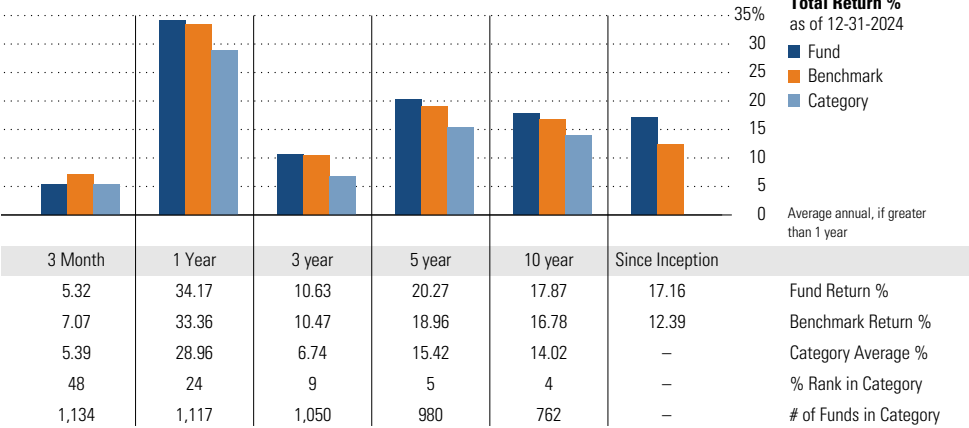
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	04-07-2022

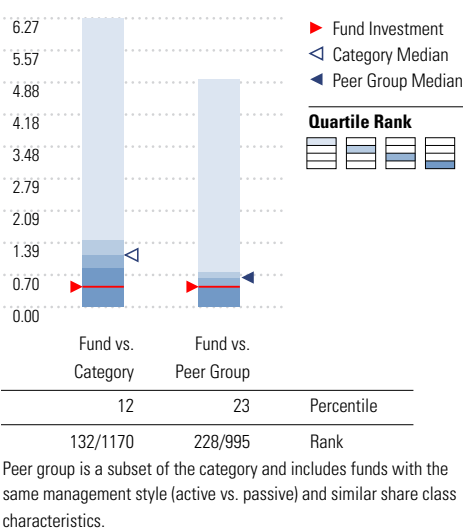
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	0.62	—	-3.44
Beta	0.95	—	1.01
R-Squared	96.67	—	93.27
Standard Deviation	19.88	20.62	21.65
Sharpe Ratio	0.40	0.39	0.22
Tracking Error	3.79	—	5.64
Information Ratio	0.04	—	-0.72
Up Capture Ratio	97.52	—	94.60
Down Capture Ratio	96.14	—	106.64

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	35.20	37.05	35.56
Price/Book Ratio	9.41	12.32	9.42
Geom Avg Mkt Cap \$B	631.55	747.44	586.06
ROE	38.85	43.76	40.58

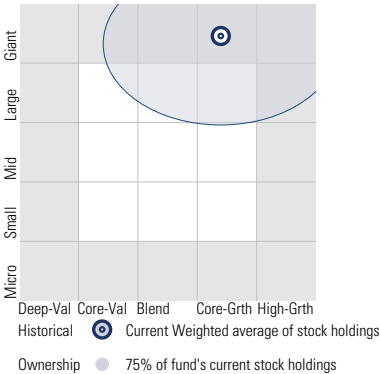
JPMorgan Large Cap Growth R6 JLGMX

Morningstar Category
Large Growth

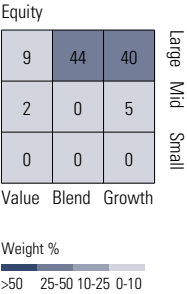
Morningstar Index
Russell 1000 Growth TR USD

Style Analysis as of 12-31-2024

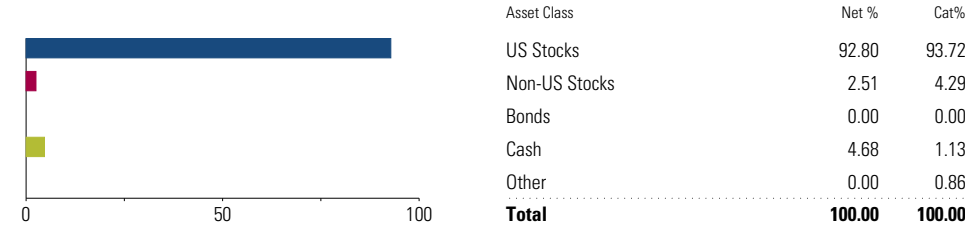
Morningstar Style Box™



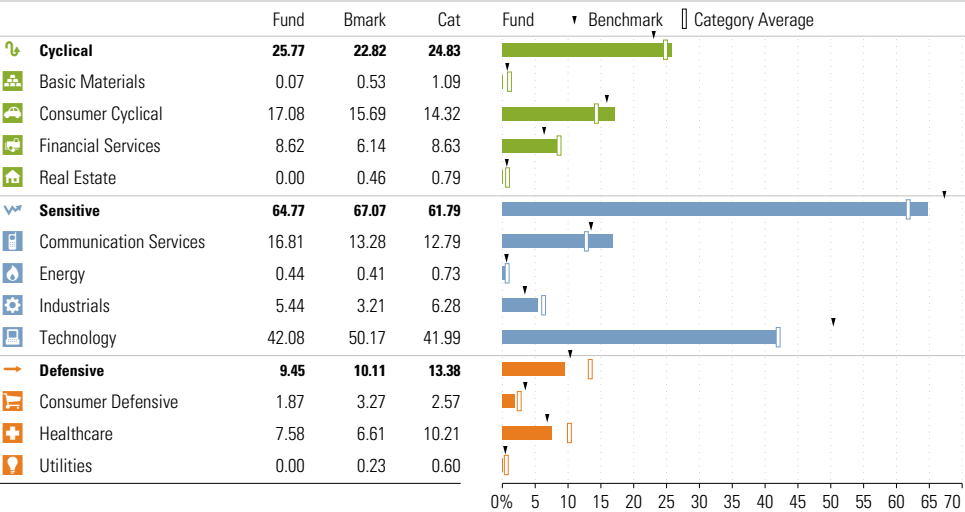
Style Breakdown



Asset Allocation as of 12-31-2024



Sector Weighting as of 12-31-2024



Top 15 Holdings as of 12-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
NVIDIA Corp	9.58	9.58	171.24	Technology
Microsoft Corp	8.39	17.98	12.91	Technology
Amazon.com Inc	6.70	24.67	44.39	Consumer Cyclical
Meta Platforms Inc Class A	5.75	30.42	—	Communication Svc
Apple Inc	5.36	35.78	30.58	Technology
⊕ Alphabet Inc Class C	4.91	40.69	35.56	Communication Svc
⊕ JPMorgan Prime Money Market Inst	4.67	45.36	—	—
⊕ Tesla Inc	3.67	49.03	—	Consumer Cyclical
Netflix Inc	3.23	52.25	83.07	Communication Svc
Broadcom Inc	2.84	55.10	—	Technology
Mastercard Inc Class A	2.84	57.94	24.08	Financial Services
⊖ Eli Lilly and Co	2.52	60.46	33.33	Healthcare
ServiceNow Inc	2.08	62.54	—	Technology
⊖ Intuitive Surgical Inc	1.85	64.39	54.72	Healthcare
⊖ Oracle Corp	1.85	66.25	59.58	Technology

Total Holdings 74

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Lincoln Stable Value Account -LNGPA

Morningstar Category
Stable Value

Morningstar Index
USTREAS T-Bill Cnst Mat Rate 3 Yr

Portfolio Manager(s)

Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

✔ *Management:* The fund's management has been in place for 41.7 years.

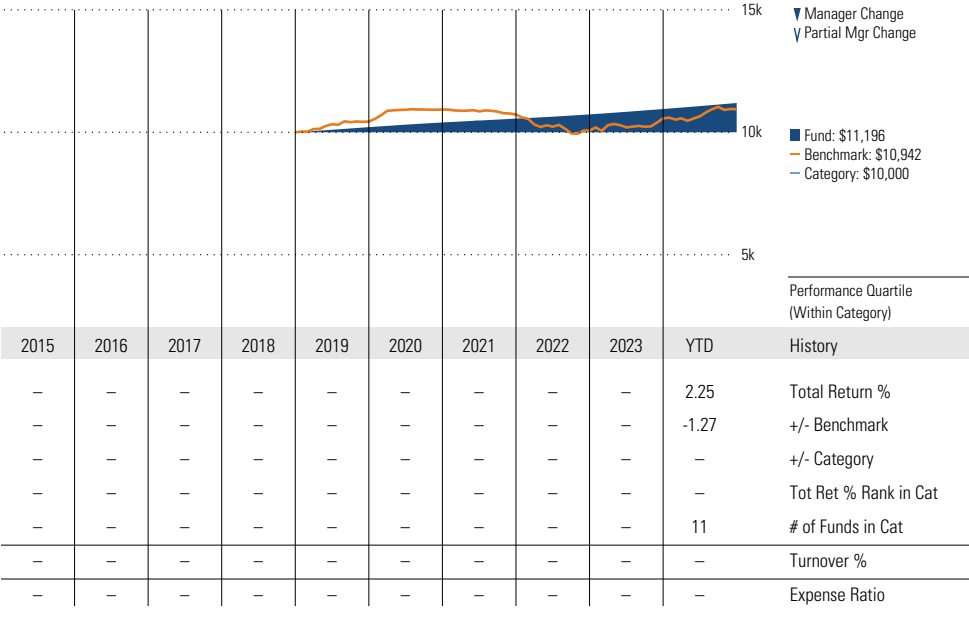
Style Consistency is not calculated for Fixed Income funds.

The Expense screen is not applicable for funds without data.

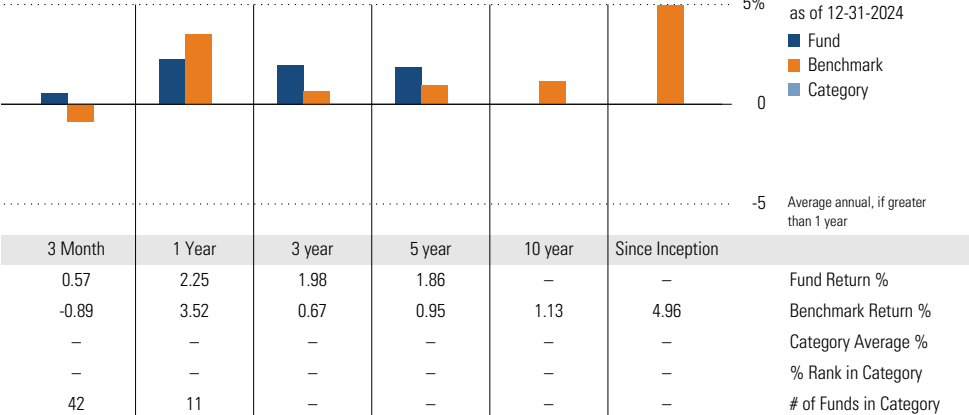
Morningstar Investment Management LLC Analysis

Morningstar Investment Management has assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

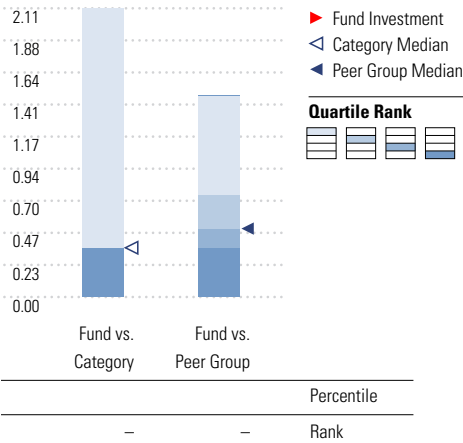
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.95	-	2.32
Beta	0.01	-	0.01
R-Squared	18.18	-	11.40
Standard Deviation	0.08	3.71	0.17
Sharpe Ratio	-5.09	-0.98	-4.23
Tracking Error	3.67	-	3.66
Information Ratio	0.35	-	0.46
Up Capture Ratio	20.11	-	24.09
Down Capture Ratio	-16.43	-	-19.34

Portfolio Metrics

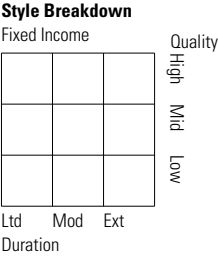
	Fund	Bmark	Cat
Avg Eff Duration	-	-	4.80
Avg Eff Maturity	-	-	9.02

Lincoln Stable Value Account -LNGPA

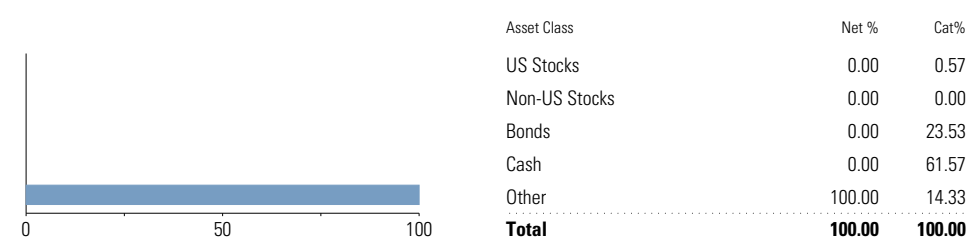
Morningstar Category
Stable Value

Morningstar Index
USTREAS T-Bill Cnst Mat Rate 3 Yr

Style Analysis as of 12-31-2024

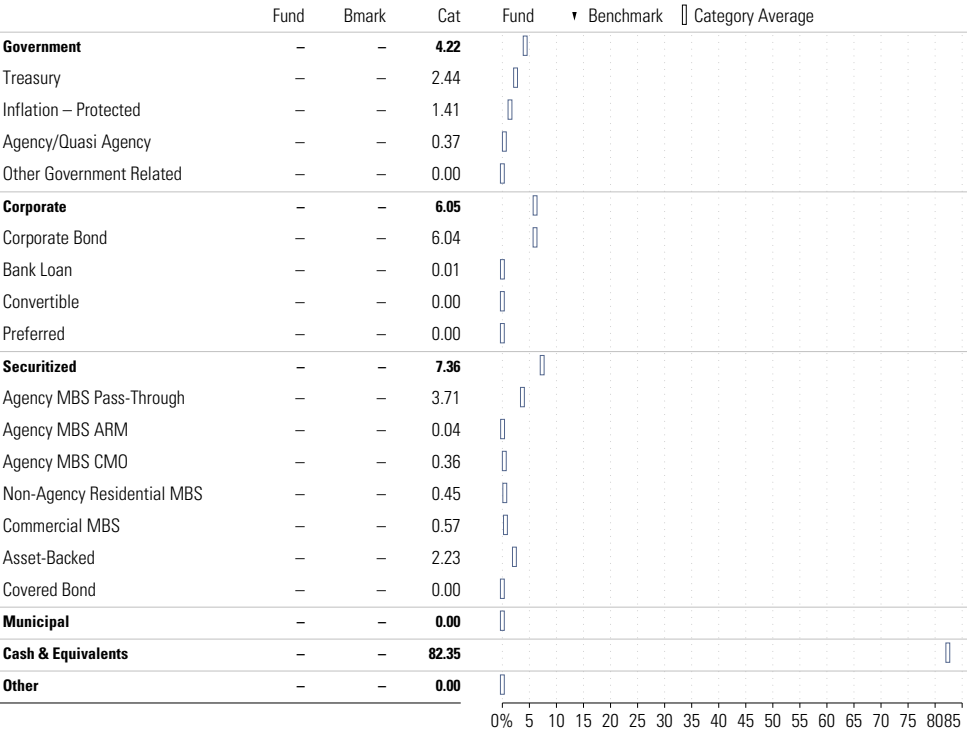


Asset Allocation as of 12-31-2024



Credit Rating Breakdown	Fund	Bmark	Cat
AAA	—	—	45.20
AA	—	—	11.42
A	—	—	32.80
BBB	—	—	10.52
BB	—	—	0.03
B	—	—	0.00
Below B	—	—	0.02
Not Rated	—	—	0.00

Sector Weighting as of 12-31-2024



Top 0 Holdings as of 12-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
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Total Holdings 0

⊕ Increase ⊖ Decrease ✖ New to Portfolio



MFS International Equity R6

MIEIX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Daniel Ling since 10-2009
Filipe Benzinho since 05-2016

Quantitative Screens

- Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 15.26 years.
- Style:** The fund has landed in its primary style box — Large Blend — 87.5 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.69 is 15.85% lower than the Foreign Large Blend category average.

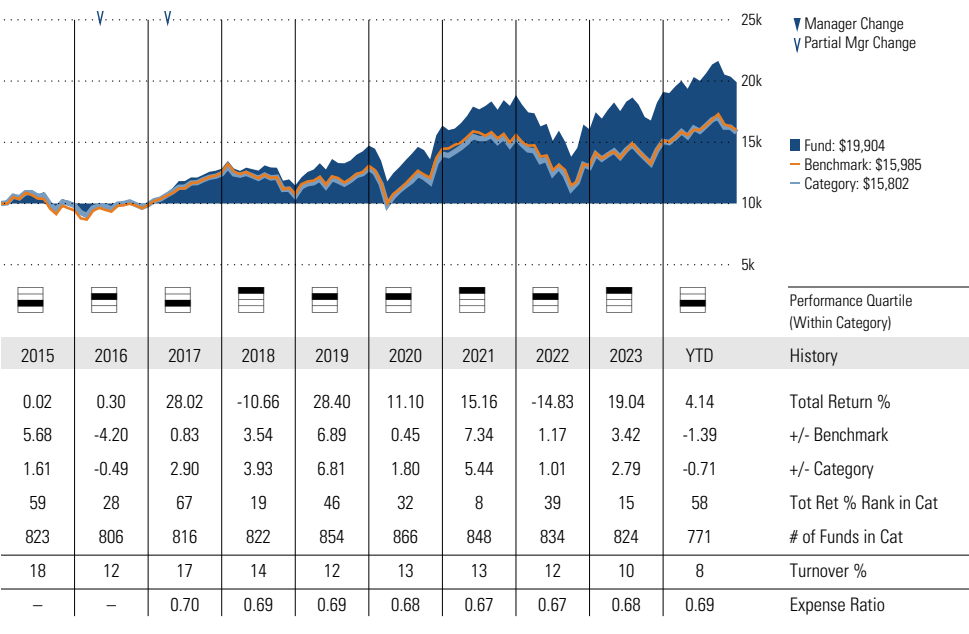
Morningstar Investment Management LLC Analysis

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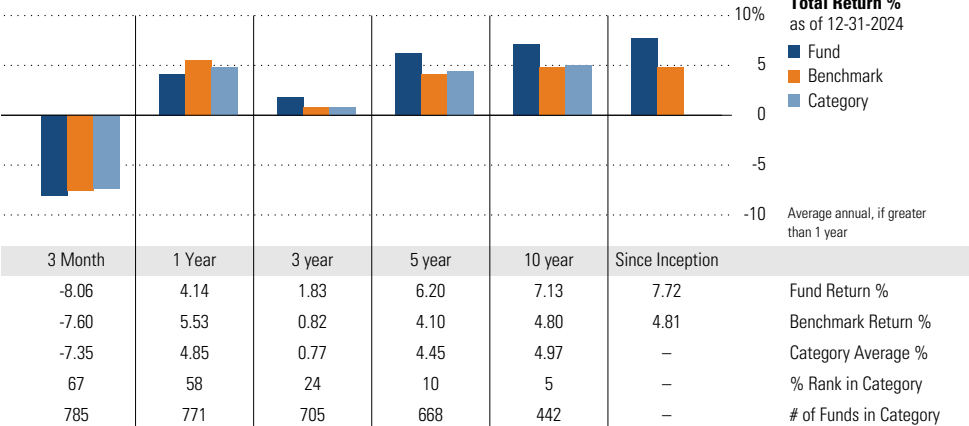
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2024
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	2-Basic	02-15-2022

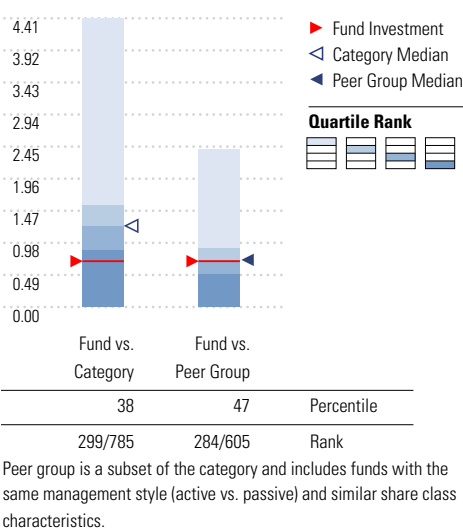
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.10	-	-0.18
Beta	1.03	-	1.02
R-Squared	92.81	-	92.81
Standard Deviation	17.32	16.25	17.28
Sharpe Ratio	-0.05	-0.13	-0.13
Tracking Error	4.66	-	4.64
Information Ratio	0.22	-	-0.05
Up Capture Ratio	112.13	-	105.80
Down Capture Ratio	107.65	-	107.10

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	19.83	15.67	15.97
Price/Book Ratio	2.54	1.81	1.85
Geom Avg Mkt Cap \$B	68.28	50.11	58.43
ROE	18.29	16.85	17.76

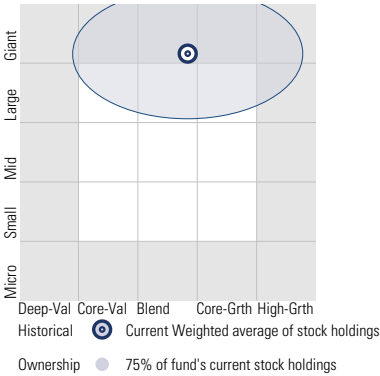
MFS International Equity R6 MIEIX

Morningstar Category
Foreign Large Blend

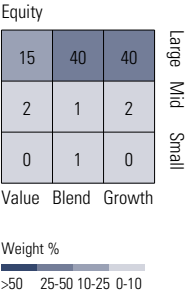
Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2024

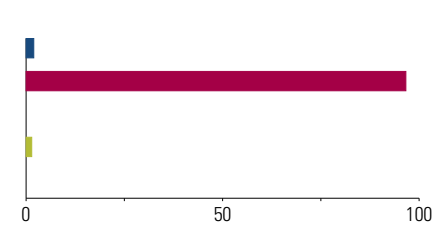
Morningstar Style Box™



Style Breakdown

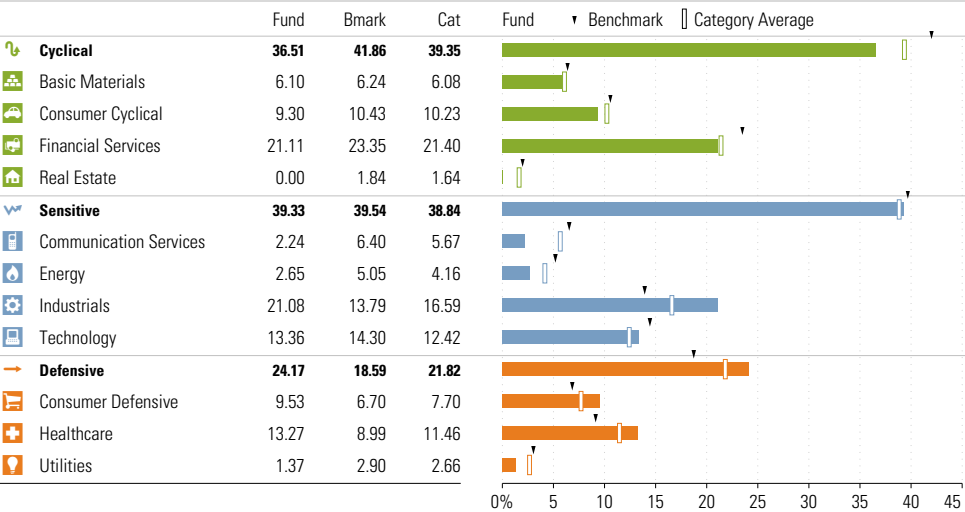


Asset Allocation as of 12-31-2024

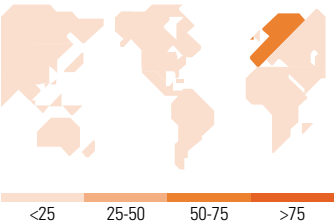


Asset Class	Net %	Cat%
US Stocks	1.95	3.62
Non-US Stocks	96.63	93.59
Bonds	0.00	-1.99
Cash	1.43	5.38
Other	0.00	-0.58
Total	100.00	100.00

Sector Weighting as of 12-31-2024



World Regions % Equity 12-31-2024



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Americas	5.58	8.91	Greater Europe	66.98	55.25	Market Maturity				
North America	5.58	7.91	United Kingdom	12.92	13.63	Developed Markets	95.94			
Central/Latin	0.00	1.00	W euro-ex UK	52.94	40.55	Emerging Markets	4.06			
			Emrgng Europe	0.00	0.09	Not Available	0.00			
			Africa	1.12	0.98					

Top 10 Holdings as of 12-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ SAP SE	3.07	3.07	—	Technology
⊕ Schneider Electric SE	2.99	6.06	—	Industrials
⊕ Hitachi Ltd	2.95	9.01	—	Industrials
⊕ Air Liquide SA	2.61	11.62	—	Basic Materials
⊕ Compass Group PLC	2.58	14.20	—	Consumer Cyclical
⊕ Taiwan Semiconductor Manufacturing Co Ltd ADR	2.33	16.53	92.12	Technology
⊕ Roche Holding AG	2.21	18.74	—	Healthcare
⊕ Deutsche Boerse AG	2.11	20.84	—	Financial Services
⊕ Nestle SA	2.09	22.93	—	Consumer Defensive
⊕ Compagnie Financiere Richemont SA Class A	1.97	24.90	—	Consumer Cyclical

Total Holdings 80

⊕ Increase ⊖ Decrease ✱ New to Portfolio

PIMCO Income Instl PIMIX

Morningstar Category
Multisector Bond

Morningstar Index
Bloomberg US Universal TR USD

Portfolio Manager(s)

Daniel Ivascyn since 03-2007
Alfred Murata since 03-2013
Joshua Anderson since 07-2018

Quantitative Screens

✔ **Performance:** The fund has finished in the Multisector Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 17.77 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.83 is 15.31% lower than the Multisector Bond category average.

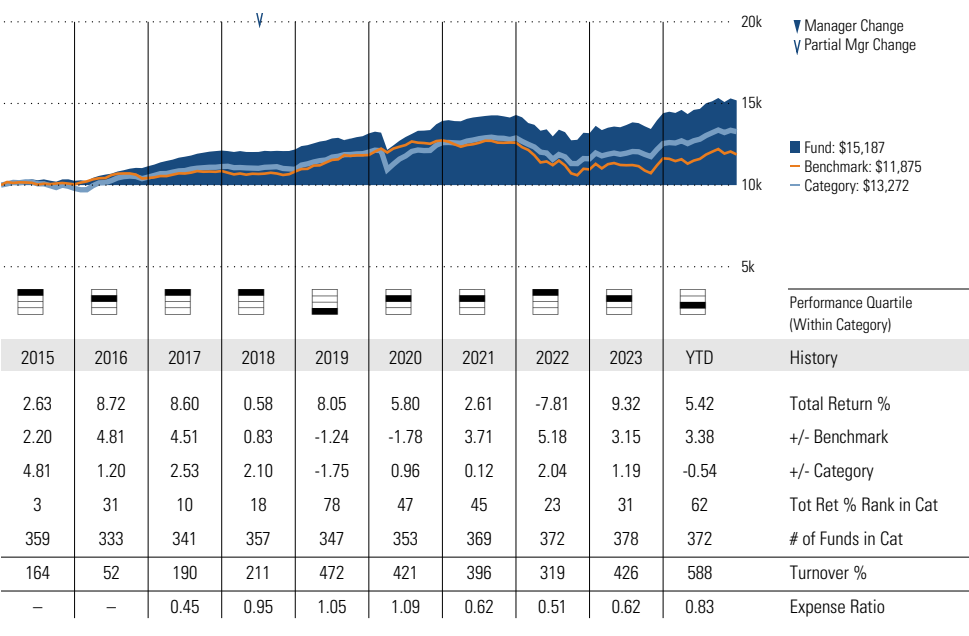
Morningstar Investment Management LLC Analysis

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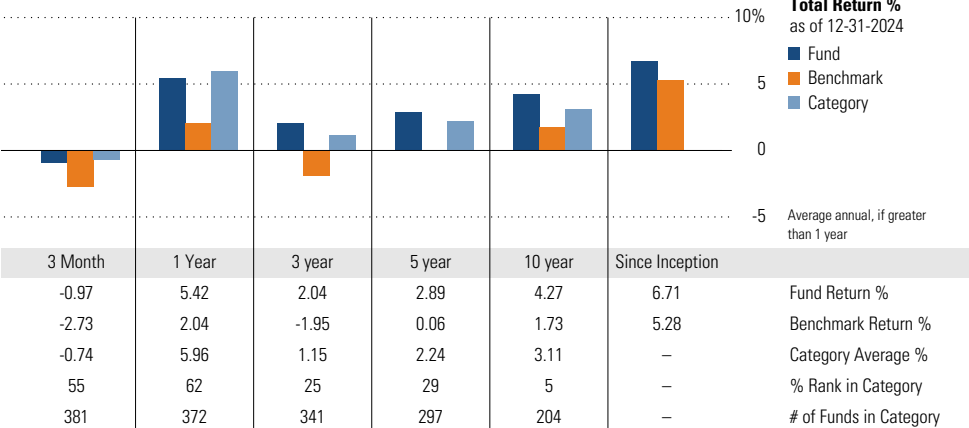
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2024

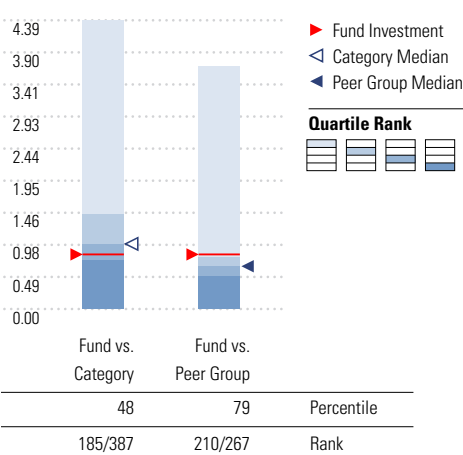
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	3.62	-	2.51
Beta	0.82	-	0.78
R-Squared	88.86	-	79.76
Standard Deviation	6.72	7.70	6.68
Sharpe Ratio	-0.30	-0.78	-0.45
Tracking Error	2.63	-	3.52
Information Ratio	1.52	-	0.88
Up Capture Ratio	96.87	-	85.99
Down Capture Ratio	64.79	-	64.32

Portfolio Metrics

	Fund	Bmark	Cat
Avg Eff Duration	3.28	4.55	3.63
Avg Eff Maturity	4.34	7.69	6.94

PIMCO Income Instl PIMIX

Morningstar Category
Multisector Bond

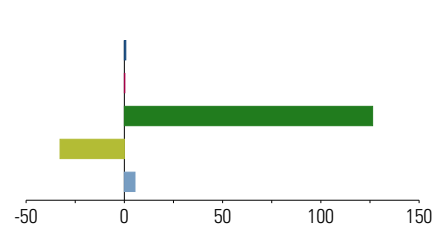
Morningstar Index
Bloomberg US Universal TR USD

Style Analysis as of 12-31-2024

Style Breakdown



Asset Allocation as of 12-31-2024

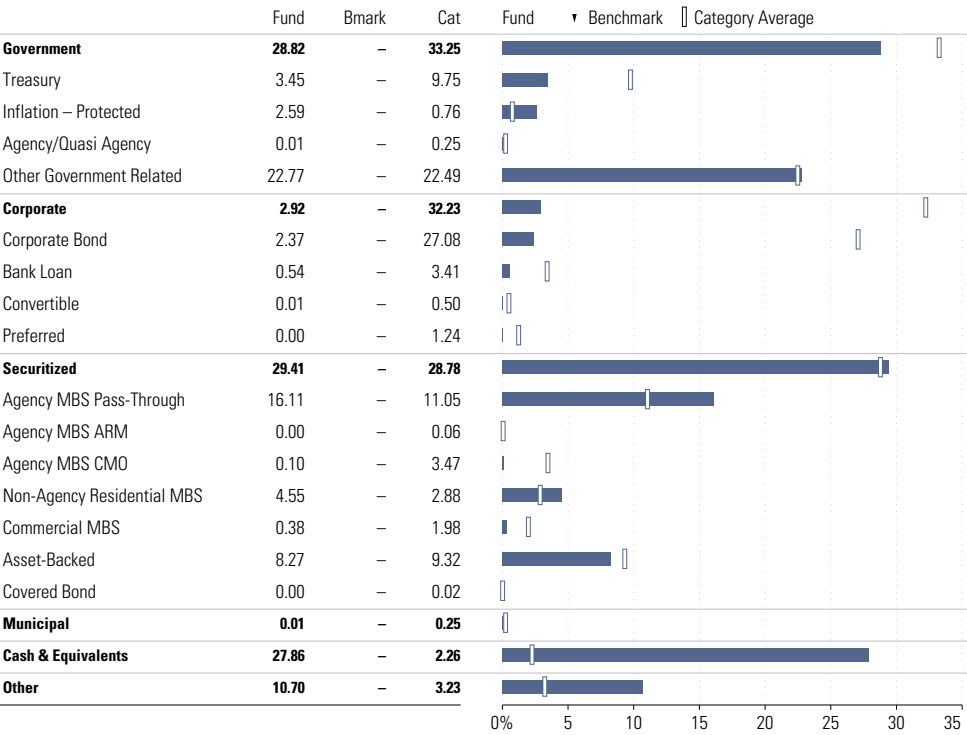


Asset Class	Net %	Cat%
US Stocks	0.74	0.97
Non-US Stocks	0.26	0.12
Bonds	126.34	103.97
Cash	-32.73	-6.43
Other	5.41	1.37
Total	100.00	100.00

Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	65.68	67.64	19.60
AA	7.61	3.23	11.55
A	3.48	10.03	10.27
BBB	10.43	10.89	20.92
BB	4.61	3.19	15.68
B	2.94	3.64	9.99
Below B	5.25	1.38	3.59
Not Rated	0.00	0.00	8.40

Sector Weighting as of 12-31-2024



Top 10 Holdings as of 12-31-2024

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
✱ Offset: Unsettled Trades	–	55.48	55.48	–
⊕ Federal National Mortgage Association 6%	11-2054	14.31	69.79	–
⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Receive	05-2025	12.79	82.58	–
⊕ RFR USD SOFR/4.50000 05/22/23-2Y LCH Pay	05-2025	12.77	95.34	–
✱ Cash Offset	–	11.39	106.73	–
⊕ Federal National Mortgage Association 6.5%	10-2054	10.03	116.76	–
⊕ 5 Year Treasury Note Future Dec 24	01-2025	8.99	125.75	–
⊕ Federal National Mortgage Association 5.5%	11-2054	7.81	133.56	–
⊕ RFR USD SOFR/4.90000 06/06/23-2Y LCH Receive	06-2025	7.55	141.11	–
⊕ RFR USD SOFR/4.90000 06/06/23-2Y LCH Pay	06-2025	7.52	148.63	–

Total Holdings 9857

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Putnam Large Cap Value R6

PEQSX

Morningstar Category
Large Value

Morningstar Index
Russell 1000 Value TR USD

Portfolio Manager(s)

Darren Jaroch since 08-2012
Lauren DeMore since 08-2019

Quantitative Screens

- Performance:** The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 12.35 years.
- Style:** The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.55 is 36.78% lower than the Large Value category average.

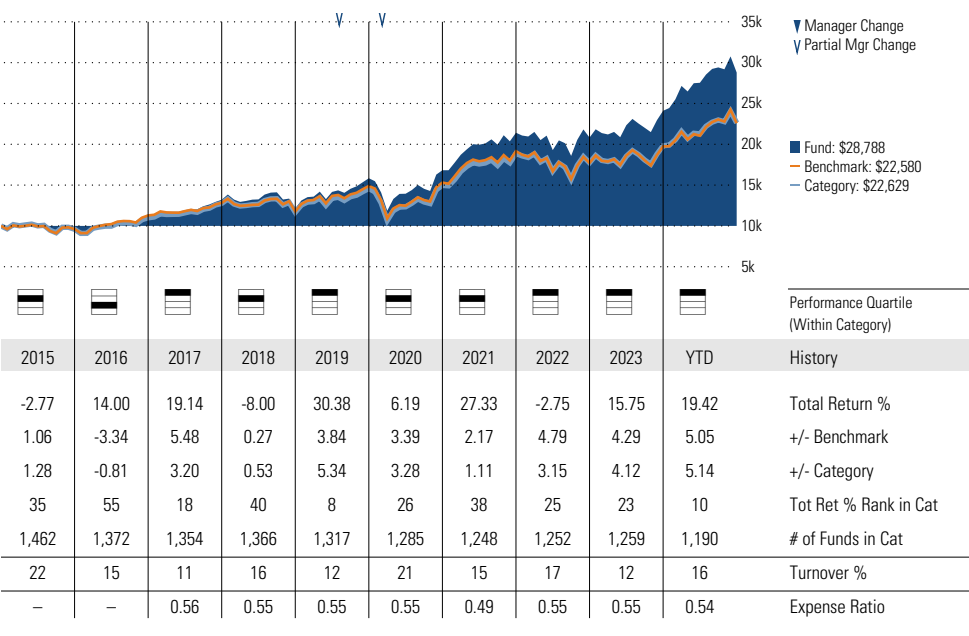
Morningstar Investment Management LLC Analysis

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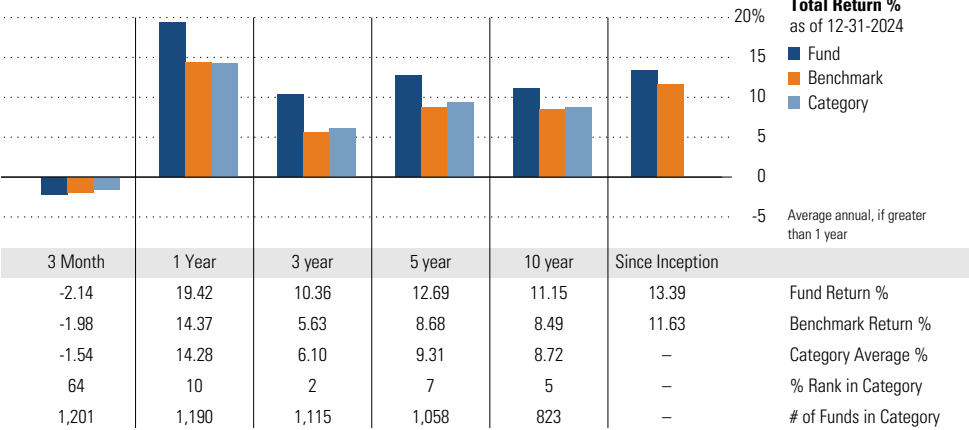
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	11-30-2024
Carbon Risk Score	Medium Risk	12-31-2022

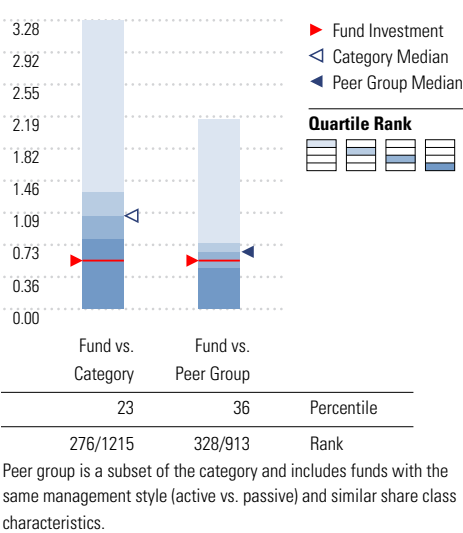
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	4.78	-	0.76
Beta	0.92	-	0.94
R-Squared	97.72	-	94.06
Standard Deviation	15.67	16.89	16.37
Sharpe Ratio	0.44	0.16	0.18
Tracking Error	2.75	-	4.15
Information Ratio	1.72	-	0.12
Up Capture Ratio	99.76	-	94.58
Down Capture Ratio	80.27	-	91.60

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	19.87	19.68	18.28
Price/Book Ratio	2.37	2.54	2.44
Geom Avg Mkt Cap \$B	117.22	81.59	133.34
ROE	20.44	17.10	20.31

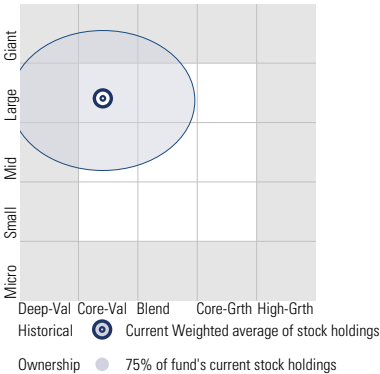
Putnam Large Cap Value R6 PEQSX

Morningstar Category
Large Value

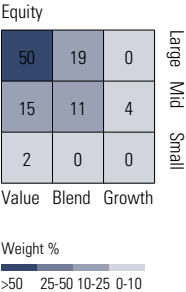
Morningstar Index
Russell 1000 Value TR USD

Style Analysis as of 12-31-2024

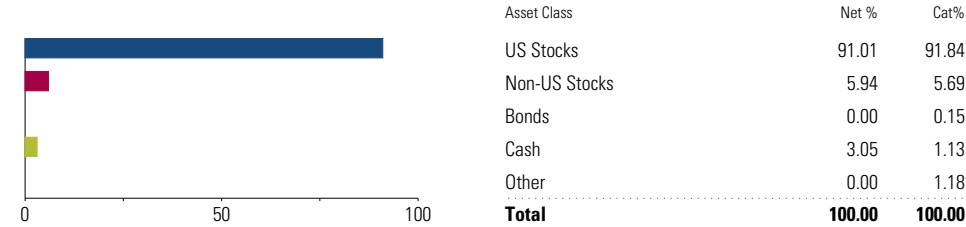
Morningstar Style Box™



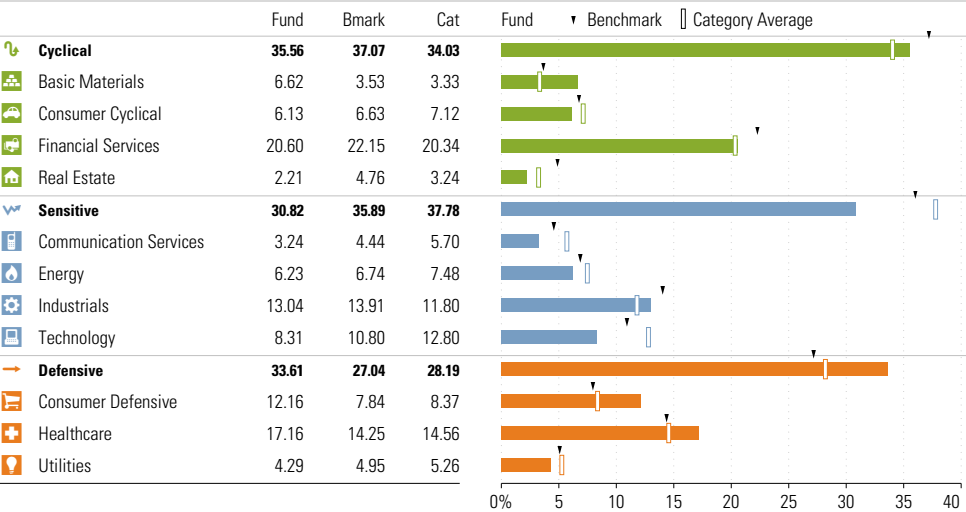
Style Breakdown



Asset Allocation as of 12-31-2024



Sector Weighting as of 12-31-2024



Top 15 Holdings as of 12-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Walmart Inc	3.47	3.47	73.51	Consumer Defensive
⊕ Citigroup Inc	3.07	6.55	41.08	Financial Services
⊕ Exxon Mobil Corp	2.75	9.30	11.43	Energy
⊕ Bank of America Corp	2.72	12.02	33.50	Financial Services
⊕ Microsoft Corp	2.67	14.69	12.91	Technology
⊕ UnitedHealth Group Inc	2.57	17.26	-2.36	Healthcare
⊕ AbbVie Inc	2.55	19.81	—	Healthcare
⊕ Oracle Corp	2.36	22.17	59.58	Technology
⊕ Coca-Cola Co	2.26	24.43	8.94	Consumer Defensive
⊕ Capital One Financial Corp	2.23	26.66	37.83	Financial Services
⊕ Procter & Gamble Co	2.16	28.82	17.11	Consumer Defensive
⊕ General Motors Co	2.07	30.90	—	Consumer Cyclical
⊕ PulteGroup Inc	2.06	32.95	6.30	Consumer Cyclical
⊕ McKesson Corp	2.02	34.97	23.67	Healthcare
⊕ Philip Morris International Inc	1.92	36.89	—	Consumer Defensive

Total Holdings 97

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category
Mid-Cap Blend

Morningstar Index
Russell Mid Cap TR USD

Portfolio Manager(s)

Aur lie Denis since 02-2023
Aaron Choi since 08-2023

Quantitative Screens

- ✔ **Performance:** The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- ✗ **Management:** The fund's management team has been in place for less than three years.
- ✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.05 is 93.83% lower than the Mid-Cap Blend category average.

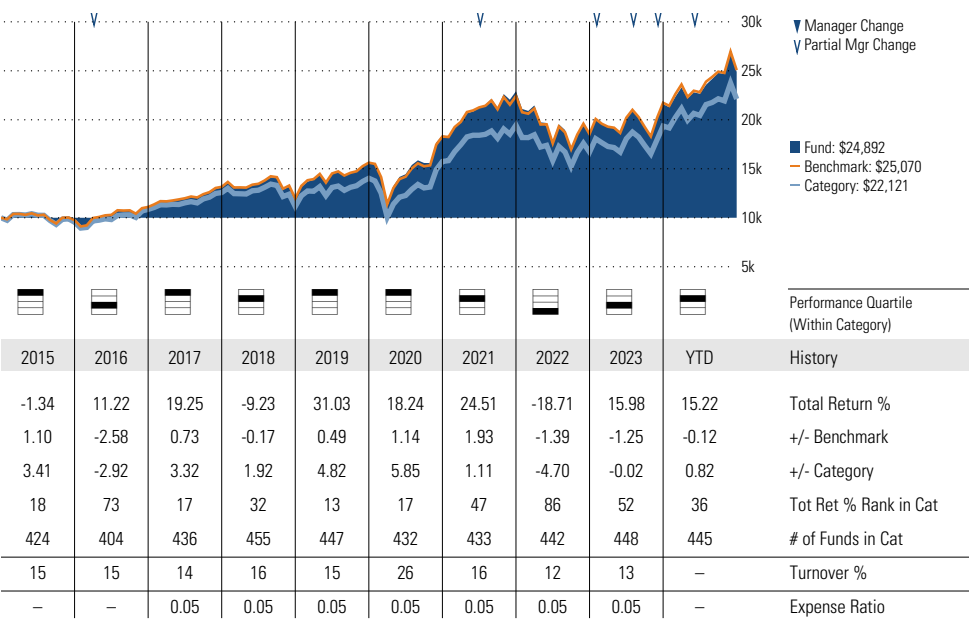
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen due to the retirement of a long-serving manager. Since this is a team-managed index fund, we are not concerned about the change.

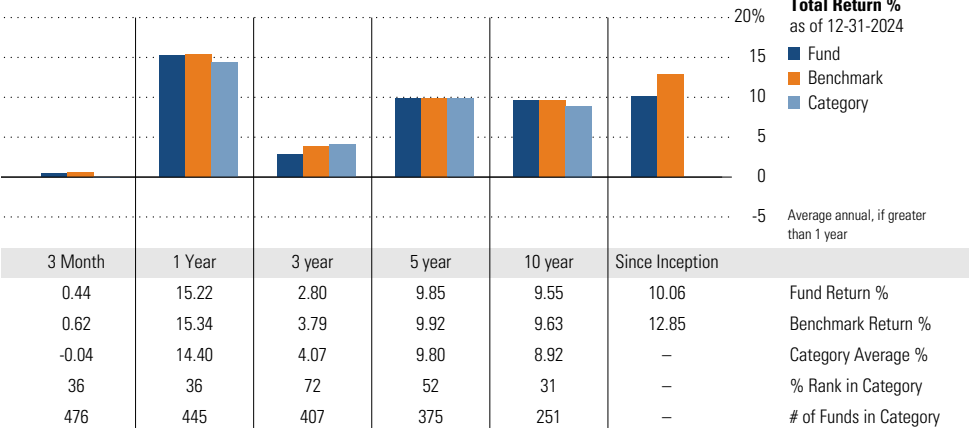
ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	11-30-2024
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

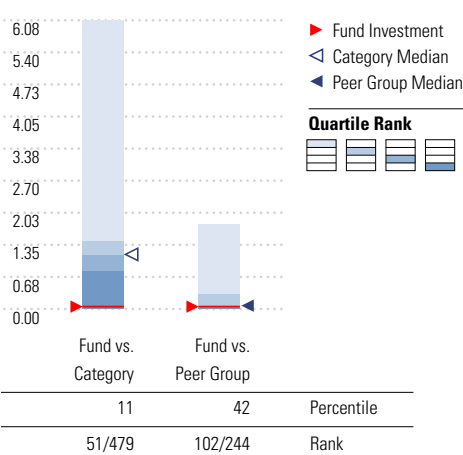
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	-0.91	—	0.07
Beta	0.98	—	0.97
R-Squared	99.67	—	94.51
Standard Deviation	19.85	20.25	20.10
Sharpe Ratio	0.02	0.08	0.07
Tracking Error	1.22	—	4.73
Information Ratio	-0.81	—	-0.11
Up Capture Ratio	96.45	—	96.47
Down Capture Ratio	99.59	—	96.55

Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.59	21.22	20.23
Price/Book Ratio	3.12	2.85	3.07
Geom Avg Mkt Cap \$B	34.27	22.04	14.13
ROE	20.11	18.64	22.37

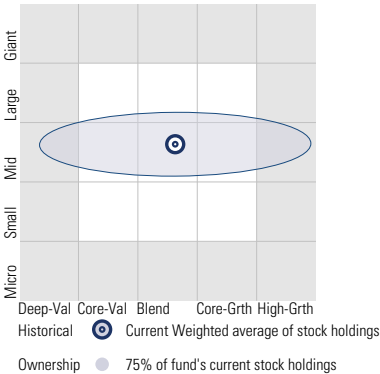
Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category
Mid-Cap Blend

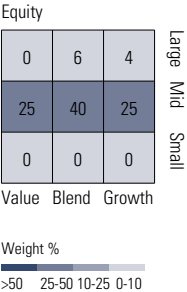
Morningstar Index
Russell Mid Cap TR USD

Style Analysis as of 12-31-2024

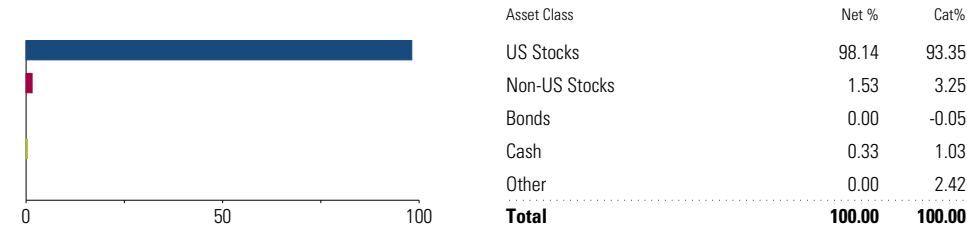
Morningstar Style Box™



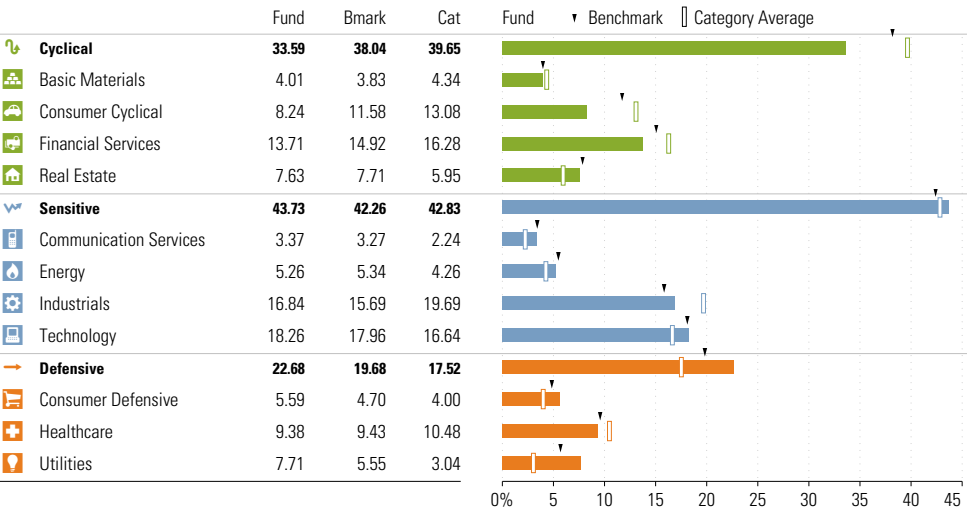
Style Breakdown



Asset Allocation as of 12-31-2024



Sector Weighting as of 12-31-2024



Top 15 Holdings as of 12-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ Amphenol Corp Class A	1.02	1.02	41.23	Technology
⊕ Welltower Inc	0.95	1.97	42.61	Real Estate
⊖ Palantir Technologies Inc Ordinary Shares - Class A	0.94	2.91	—	Technology
⊕ Motorola Solutions Inc	0.94	3.85	48.92	Technology
⊕ Arthur J. Gallagher & Co	0.86	4.71	27.29	Financial Services
⊕ Constellation Energy Corp	0.86	5.56	—	Utilities
⊕ TransDigm Group Inc	0.82	6.39	32.69	Industrials
⊕ Digital Realty Trust Inc	0.71	7.10	35.39	Real Estate
⊕ ONEOK Inc	0.71	7.81	48.62	Energy
⊕ Carrier Global Corp Ordinary Shares	0.71	8.52	—	Industrials
⊕ Royal Caribbean Group	0.68	9.20	78.89	Consumer Cyclical
⊕ DoorDash Inc Ordinary Shares - Class A	0.67	9.86	—	Communication Svc
⊕ PACCAR Inc	0.66	10.53	10.79	Industrials
⊖ Ameriprise Financial Inc	0.63	11.15	41.70	Financial Services
⊕ Allstate Corp	0.62	11.77	40.36	Financial Services

Total Holdings 319

⊕ Increase ⊖ Decrease ✱ New to Portfolio

Vanguard Small Cap Index Admiral Shares VSMAX

Morningstar Category
Small Blend

Morningstar Index
Russell 2000 TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016
Kenny Narzikul since 02-2023

Quantitative Screens

- Performance:** The fund has finished in the Small Blend category's top three quartiles in 9 of the 10 years it's been in existence.
- Management:** The fund's management has been in place for 8.68 years.
- Style:** The fund has landed in its primary style box — Small Blend — 100 % of the time over the past three years.
- Net Expense:** The fund's expense ratio of 0.05 is 94.85% lower than the Small Blend category average.

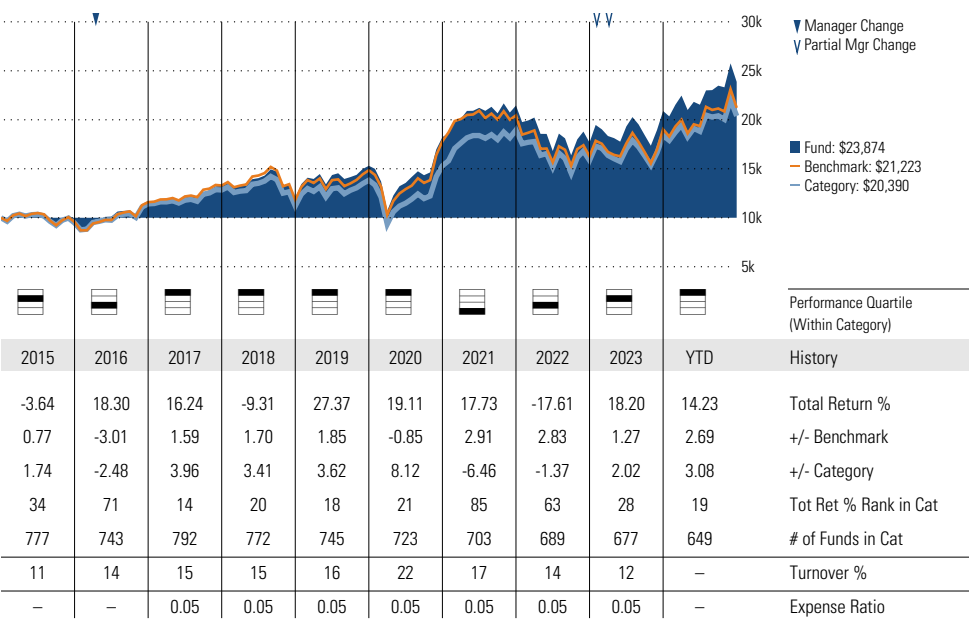
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

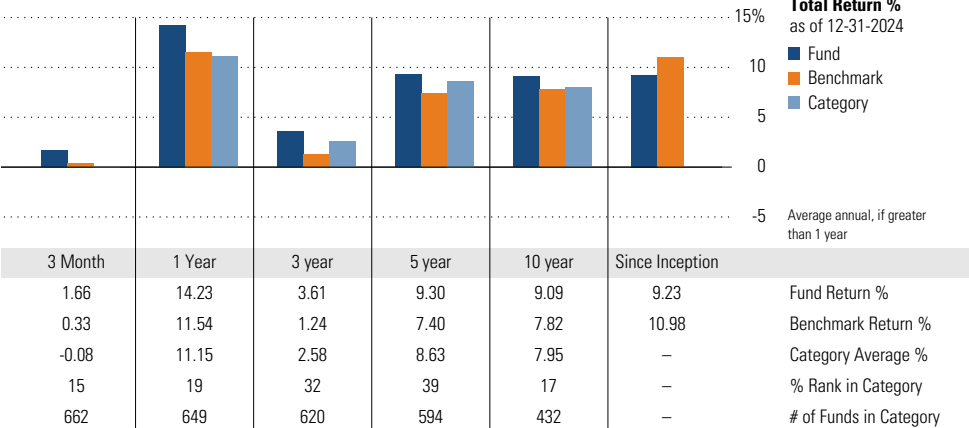
ESG Metrics

Metric	Rating	Updated
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ESG Commitment	1-Low	02-15-2022

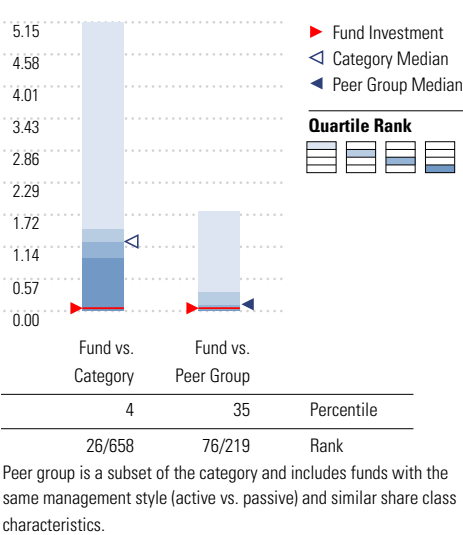
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	2.28	—	1.11
Beta	0.92	—	0.91
R-Squared	97.57	—	94.89
Standard Deviation	21.96	23.63	21.97
Sharpe Ratio	0.08	-0.01	0.02
Tracking Error	3.94	—	5.14
Information Ratio	0.60	—	0.02
Up Capture Ratio	96.78	—	93.70
Down Capture Ratio	89.99	—	90.56

Portfolio Metrics

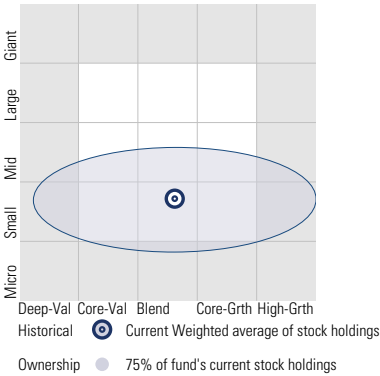
	Fund	Bmark	Cat
Price/Earnings Ratio	19.18	17.47	18.38
Price/Book Ratio	2.36	1.95	2.14
Geom Avg Mkt Cap \$B	7.26	2.70	5.77
ROE	11.94	5.50	12.24

Vanguard Small Cap Index Admiral Shares VSMAX

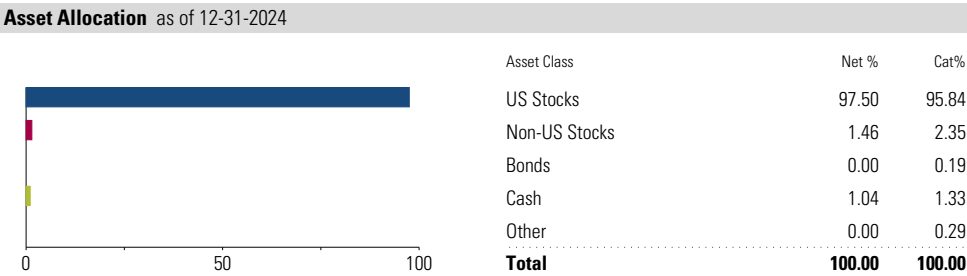
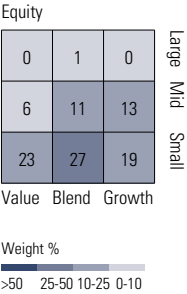
Morningstar Category
Small Blend

Morningstar Index
Russell 2000 TR USD

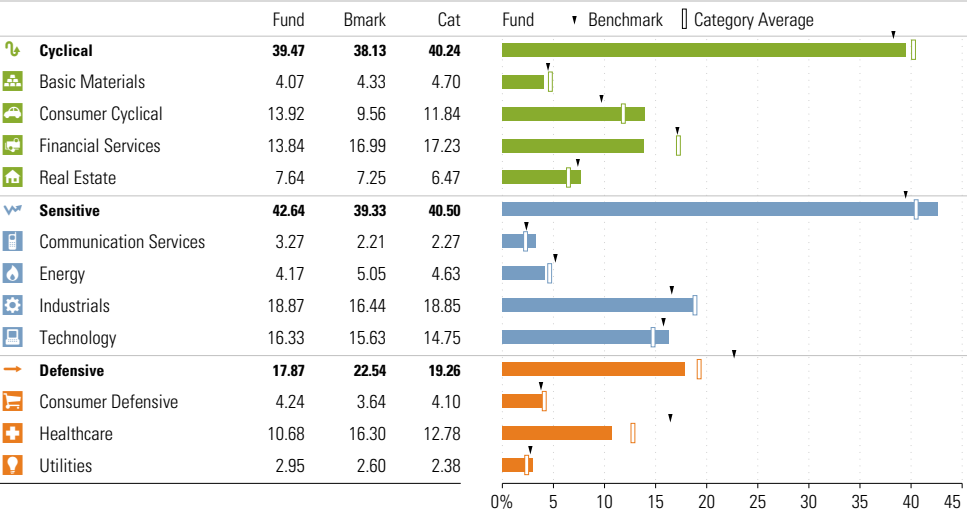
Style Analysis as of 12-31-2024
Morningstar Style Box™



Style Breakdown



Sector Weighting as of 12-31-2024



Top 15 Holdings as of 12-31-2024

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Slcmt1142	0.86	0.86	—	—
⊕ Deckers Outdoor Corp	0.50	1.36	82.30	Consumer Cyclical
⊕ Smurfit WestRock PLC	0.46	1.82	—	Consumer Cyclical
⊖ Williams-Sonoma Inc	0.37	2.19	85.68	Consumer Cyclical
⊖ First Citizens BancShares Inc Class A	0.36	2.55	49.40	Financial Services
⊕ Expand Energy Corp Ordinary Shares - New	0.36	2.90	32.38	Energy
⊕ Atmos Energy Corp	0.35	3.25	23.00	Utilities
⊕ PTC Inc	0.34	3.60	5.09	Technology
⊖ EMCOR Group Inc	0.34	3.93	111.13	Industrials
⊕ Natera Inc	0.32	4.26	—	Healthcare
⊕ Liberty Formula One Group Registered Shs Series -C- Formula One	0.32	4.58	—	Communication Svc
⊕ Lennox International Inc	0.32	4.89	37.17	Industrials
⊕ Pure Storage Inc Class A	0.31	5.20	—	Technology
⊖ NRG Energy Inc	0.30	5.50	77.66	Utilities
⊕ DocuSign Inc	0.30	5.80	—	Technology

Total Holdings 1374

⊕ Increase ⊖ Decrease ✱ New to Portfolio