

American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category
Foreign Large Blend

Morningstar Index
MSCI ACWI Ex USA NR USD

Portfolio Manager(s)

Andrew Suzman since 10-2008
 Steven Watson since 10-2008
 Patrice Collette since 09-2010
 Leo Hee since 07-2015
 Michael Cohen since 07-2018
 Lisa Thompson since 09-2018
 Barbara Burtin since 09-2024
 Bobby Chada since 09-2024

Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 17.35 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100% of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.53 is 32.91% lower than the Foreign Large Blend category average.

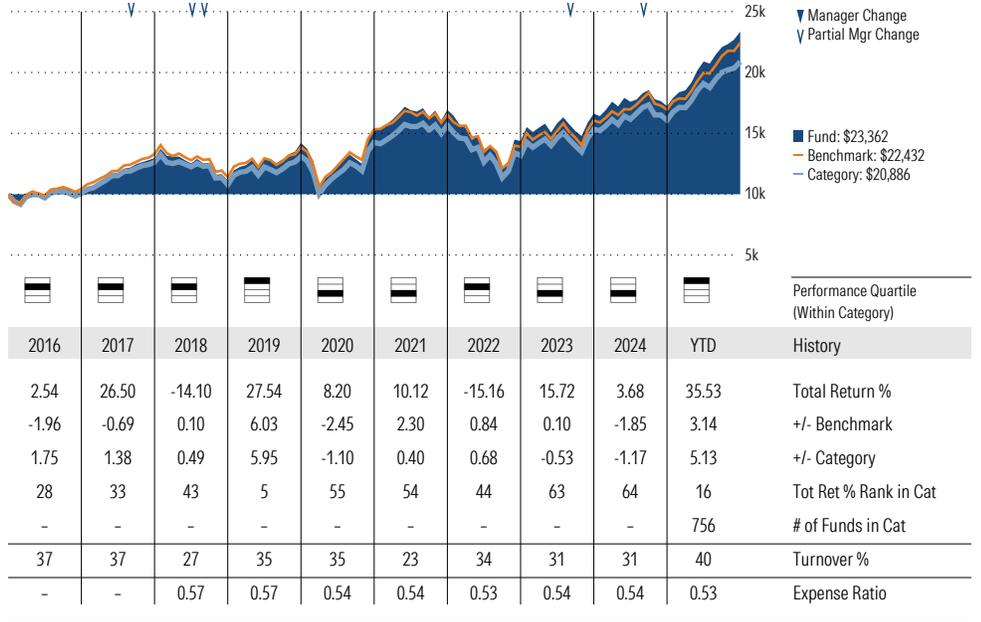
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

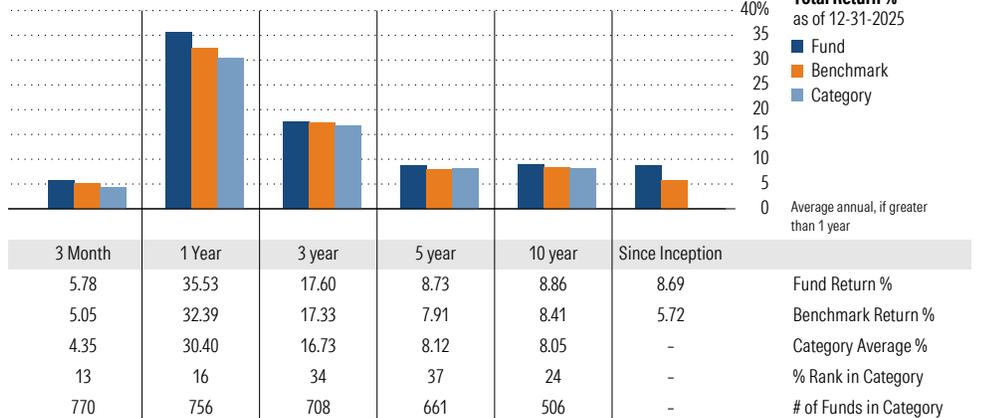
ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 12-31-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

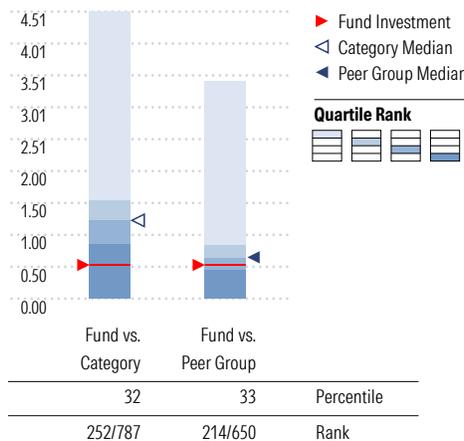
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 1.40 | - | -0.06 |
| Beta | 0.93 | - | 0.97 |
| R-Squared | 93.39 | - | 89.22 |
| Standard Deviation | 11.24 | 11.72 | 12.11 |
| Sharpe Ratio | 1.07 | 1.01 | 0.95 |
| Tracking Error | 3.02 | - | 3.88 |
| Information Ratio | 0.09 | - | -0.13 |
| Up Capture Ratio | 97.72 | - | 99.04 |
| Down Capture Ratio | 92.14 | - | 102.68 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.61 | 17.78 | 18.59 |
| Price/Book Ratio | 2.18 | 2.16 | 2.31 |
| Geom Avg Mkt Cap \$B | 70.46 | 67.61 | 77.03 |
| ROE | 19.75 | 18.38 | 18.84 |

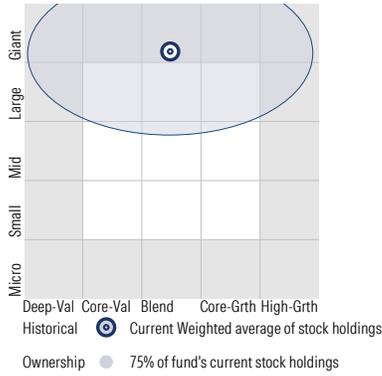
American Funds Intl Gr and Inc R6 RIGGX

Morningstar Category
Foreign Large Blend

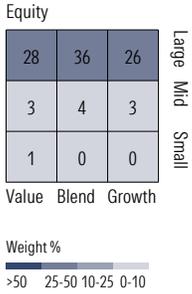
Morningstar Index
MSCI ACWI Ex USA NR USD

Style Analysis as of 12-31-2025

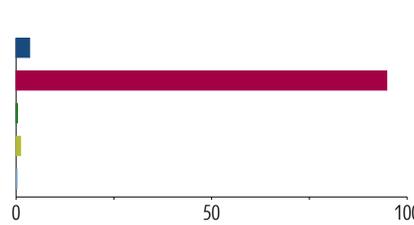
Morningstar Style Box™



Style Breakdown

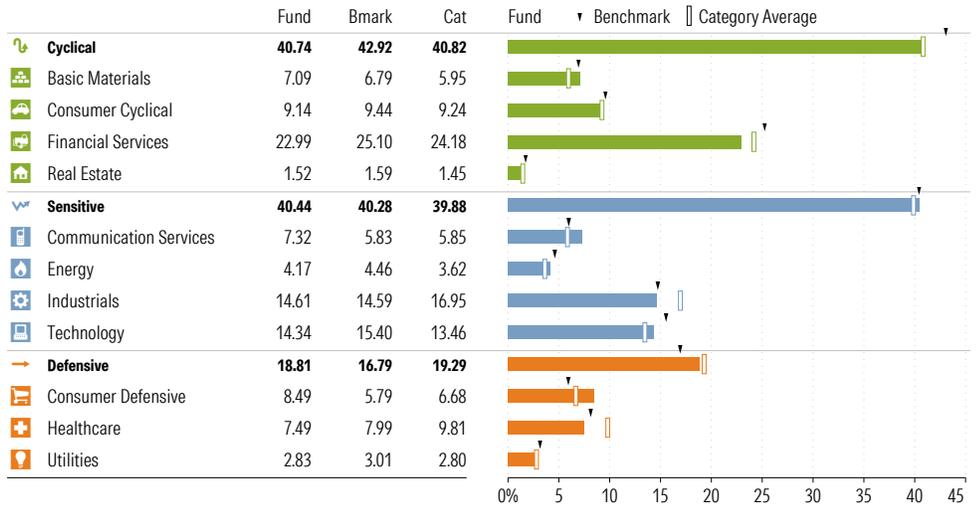


Asset Allocation as of 12-31-2025



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 3.47 | 4.66 |
| Non-US Stocks | 94.78 | 93.46 |
| Bonds | 0.36 | 1.11 |
| Cash | 1.16 | 2.43 |
| Other | 0.23 | -1.67 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2025



World Regions % Equity 12-31-2025



| Region | Fund % | Cat % | Region | Fund % | Cat % | Region | Fund % | Cat % | Market Maturity | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia | 30.42 | 35.74 | Americas | 11.18 | 10.73 | Greater Europe | 58.41 | 53.52 | Market Maturity | Fund % |
| Japan | 6.92 | 18.03 | North America | 8.52 | 9.37 | United Kingdom | 13.65 | 13.03 | Developed Markets | 87.65 |
| Australasia | 0.66 | 3.87 | Central/Latin | 2.66 | 1.36 | W euro-ex UK | 41.60 | 39.04 | Emerging Markets | 12.35 |
| Asia-4 Tigers | 14.41 | 8.10 | | | | Emrgng Europe | 0.00 | 0.16 | Not Available | 0.00 |
| Asia-ex 4 Tigers | 8.43 | 5.74 | | | | Africa | 3.16 | 1.29 | | |
| Not Classified | 0.00 | 0.00 | | | | | | | | |

Top 10 Holdings as of 12-31-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| Taiwan Semiconductor Manufacturing Co Ltd | 4.64 | 4.64 | - | Technology |
| ⊕ ASML Holding NV | 2.04 | 6.68 | - | Technology |
| ⊕ AstraZeneca PLC | 1.76 | 8.43 | - | Healthcare |
| ⊖ British American Tobacco PLC | 1.71 | 10.15 | - | Consumer Defensive |
| ⊖ Capital Group Central Cash M | 1.70 | 11.84 | - | - |
| ⊕ Sanofi SA | 1.69 | 13.53 | - | Healthcare |
| ⊖ Airbus SE | 1.64 | 15.17 | - | Industrials |
| ⊖ BAE Systems PLC | 1.54 | 16.71 | - | Industrials |
| ⊖ Societe Generale SA | 1.44 | 18.15 | - | Financial Services |
| ⊖ Industria De Diseno Textil SA Share From Split | 1.38 | 19.53 | - | Consumer Cyclical |

Total Holdings 297

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Baird Aggregate Bond Inst BAGIX

Morningstar Category
Intermediate Core Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

- M. Sharon deGuzman since 09-2000
- Mary Ellen Stanek since 09-2000
- Charles Groeschell since 09-2000
- Warren Pierson since 09-2000
- Meghan Dean since 05-2019
- Jay Schwister since 05-2019
- Jeffrey Schrom since 05-2019
- Patrick Brown since 05-2021
- Abhishek Pulakanti since 05-2022
- Andrew O'Connell since 05-2022

Quantitative Screens

✔ Performance: The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 25.36 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.3 is 37.5% lower than the Intermediate Core Bond category average.

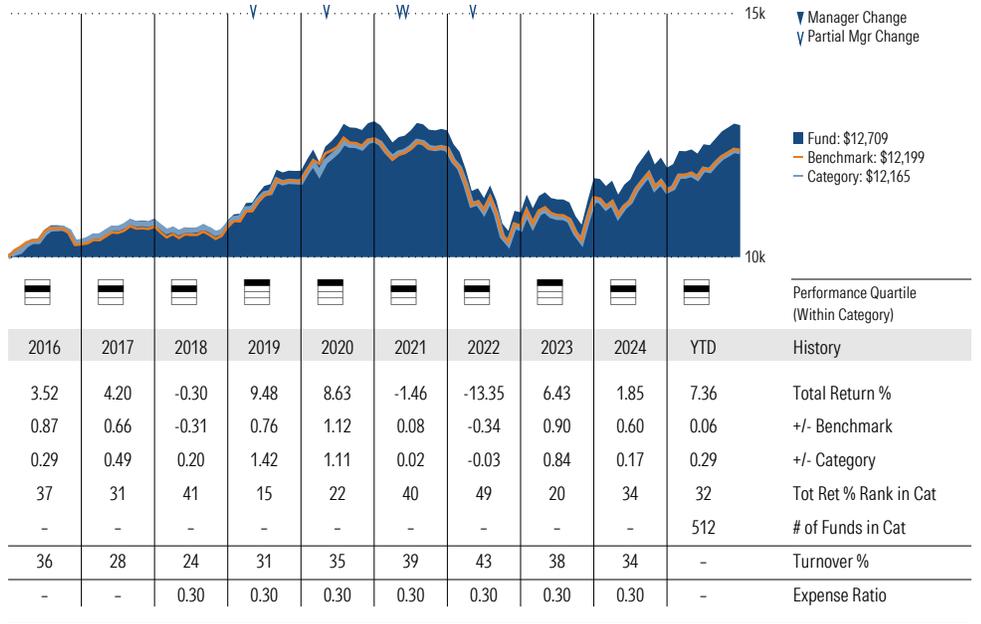
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 4 | 12-31-2025 |
| ESG Commitment | 1-Low | 02-15-2022 |

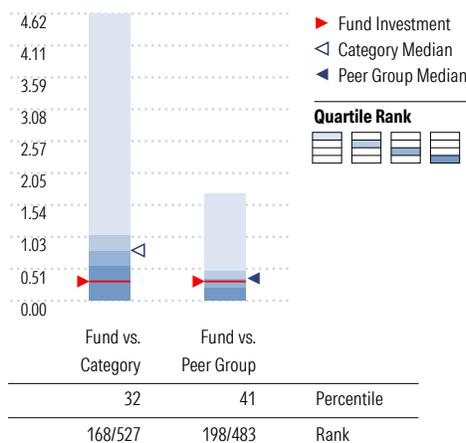
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 0.46 | - | 0.13 |
| Beta | 1.01 | - | 0.98 |
| R-Squared | 99.65 | - | 98.26 |
| Standard Deviation | 6.13 | 6.06 | 6.01 |
| Sharpe Ratio | 0.06 | -0.02 | -0.01 |
| Tracking Error | 0.37 | - | 0.72 |
| Information Ratio | 1.44 | - | -0.01 |
| Up Capture Ratio | 102.40 | - | 98.50 |
| Down Capture Ratio | 96.06 | - | 96.64 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 5.98 | 4.43 | 5.45 |
| Avg Eff Maturity | 7.88 | - | 7.57 |

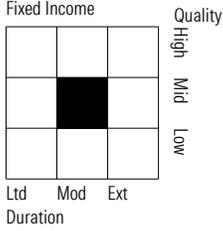
Baird Aggregate Bond Inst BAGIX

Morningstar Category
Intermediate Core Bond

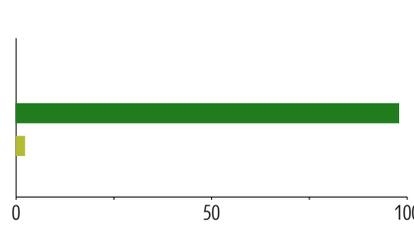
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 12-31-2025

Style Breakdown



Asset Allocation as of 12-31-2025

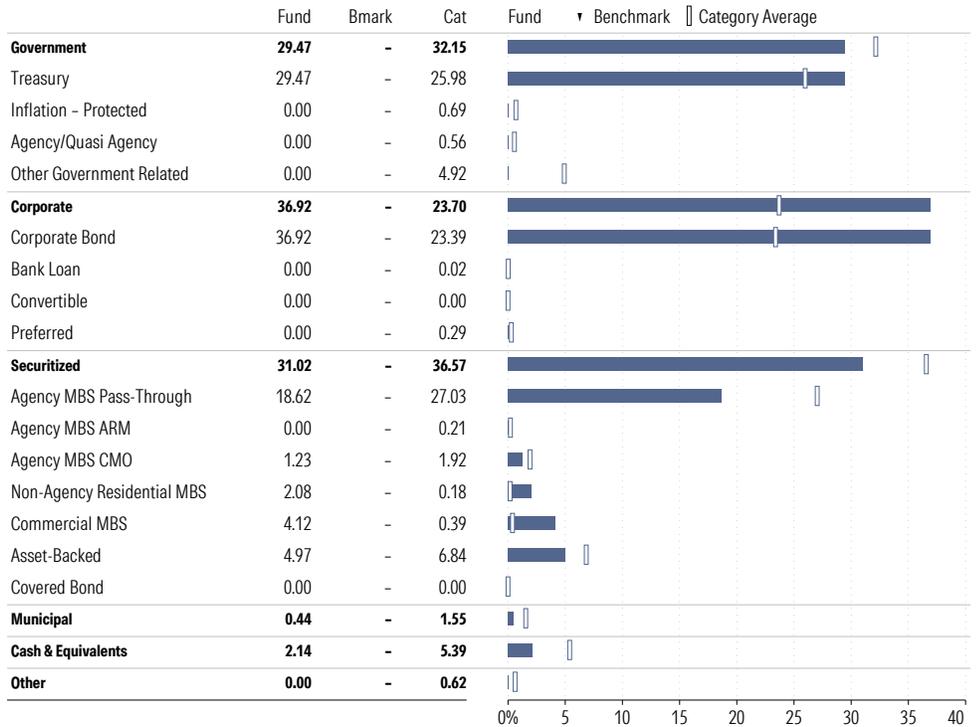


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.15 |
| Non-US Stocks | 0.00 | 0.08 |
| Bonds | 97.82 | 94.37 |
| Cash | 2.18 | 3.43 |
| Other | 0.00 | 1.97 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 11.80 | 3.53 | 13.95 |
| AA | 53.20 | 74.59 | 48.25 |
| A | 13.70 | 10.82 | 23.49 |
| BBB | 21.00 | 8.32 | 11.83 |
| BB | 0.30 | 0.28 | 0.71 |
| B | 0.00 | 0.00 | 0.33 |
| Below B | 0.00 | 0.00 | 0.28 |
| Not Rated | 0.00 | 2.46 | 1.16 |

Sector Weighting as of 12-31-2025



Top 10 Holdings as of 12-31-2025

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Notes 4% | 06-2032 | 2.47 | 2.47 | - |
| United States Treasury Notes 4.25% | 01-2028 | 1.96 | 4.43 | - |
| ⊖ First American Government Oblig U | 02-2030 | 1.86 | 6.29 | - |
| ⊕ United States Treasury Notes 2.38% | 03-2029 | 1.74 | 8.04 | - |
| United States Treasury Notes 3.63% | 08-2028 | 1.50 | 9.53 | - |
| United States Treasury Bonds 2.88% | 05-2043 | 1.49 | 11.02 | - |
| United States Treasury Bonds 2.38% | 02-2042 | 1.45 | 12.47 | - |
| United States Treasury Notes 1.88% | 02-2032 | 1.30 | 13.77 | - |
| ⊖ United States Treasury Bonds 3.38% | 08-2042 | 1.26 | 15.04 | - |
| United States Treasury Notes 2.88% | 05-2032 | 1.24 | 16.28 | - |

Total Holdings 1966

⊕ Increase ⊖ Decrease ✨ New to Portfolio

BlackRock Global Allocation Instl MALOX

Morningstar Category
Global Moderate Allocation

Morningstar Index
Morningstar Mod Tgt Risk TR USD

Portfolio Manager(s)

Russ Koesterich since 01-2017
Rick Rieder since 04-2019

Quantitative Screens

- ✔ **Performance:** The fund has finished in the Global Moderate Allocation category's top three quartiles in 8 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 9.09 years.
- ✔ **Style:** The fund has landed in its primary style box — Large Blend — 67.86 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.87 is 15.53% lower than the Global Moderate Allocation category average.

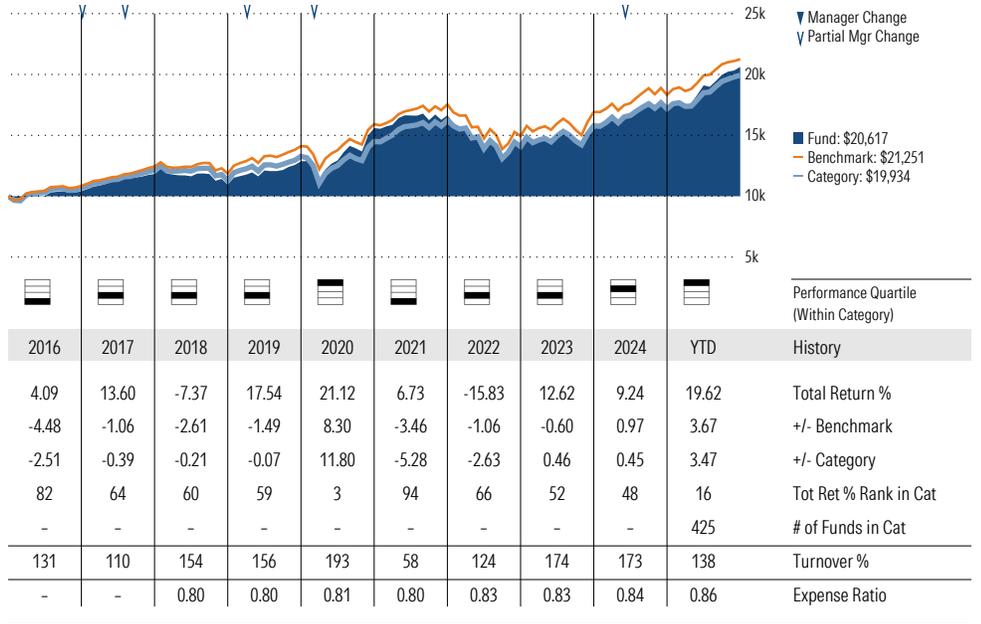
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 2 | 12-31-2025 |
| Carbon Risk Score | Low Risk | 09-30-2022 |

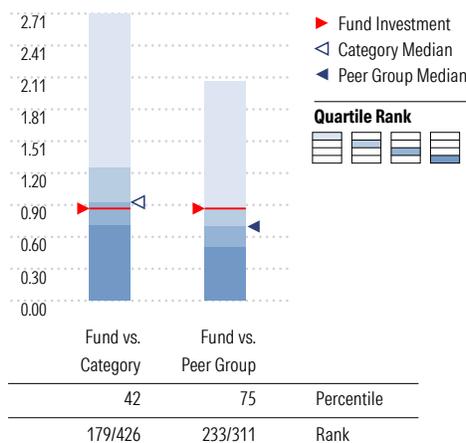
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|-------|
| Alpha | 1.25 | - | 0.43 |
| Beta | 1.00 | - | 0.94 |
| R-Squared | 92.68 | - | 89.39 |
| Standard Deviation | 9.22 | 8.91 | 8.86 |
| Sharpe Ratio | 0.92 | 0.82 | 0.79 |
| Tracking Error | 2.49 | - | 2.76 |
| Information Ratio | 0.53 | - | -0.07 |
| Up Capture Ratio | 106.28 | - | 96.36 |
| Down Capture Ratio | 100.73 | - | 94.91 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 23.96 | 20.99 | 21.97 |
| Price/Book Ratio | 3.62 | 2.69 | 2.93 |
| Avg Eff Duration | 2.25 | - | 5.99 |

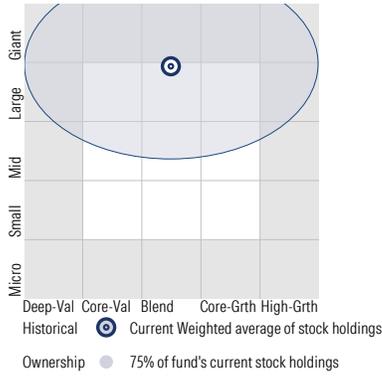
BlackRock Global Allocation Instl MALOX

Morningstar Category
Global Moderate Allocation

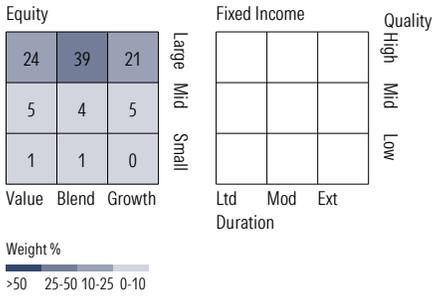
Morningstar Index
Morningstar Mod Tgt Risk TR USD

Style Analysis as of 12-31-2025

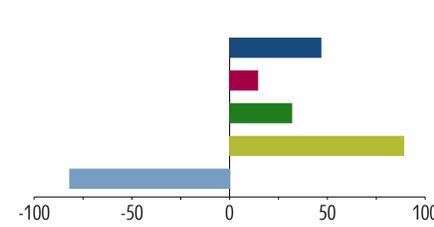
Morningstar Style Box™



Style Breakdown

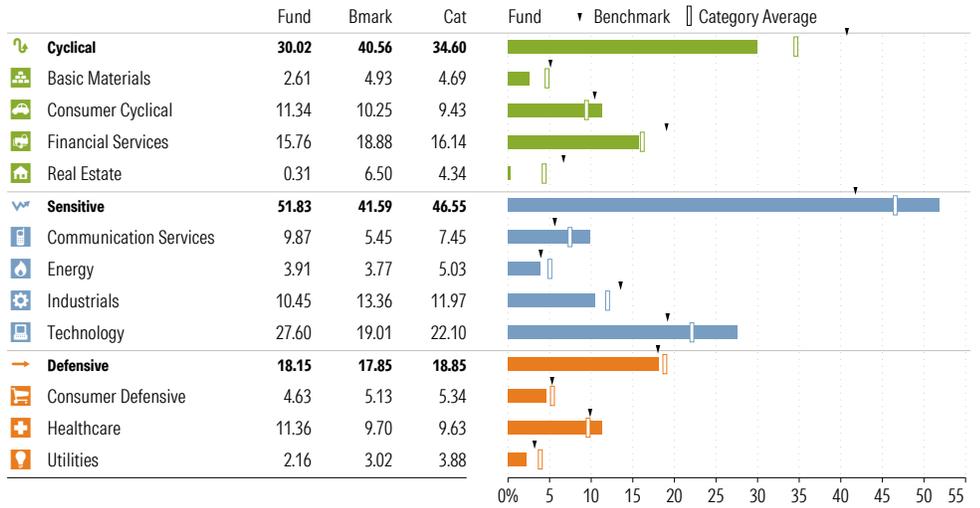


Asset Allocation as of 12-31-2025



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 46.63 | 38.30 |
| Non-US Stocks | 14.35 | 20.04 |
| Bonds | 31.73 | 33.59 |
| Cash | 89.03 | 2.03 |
| Other | -81.76 | 6.05 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2025



Top 10 Holdings as of 12-31-2025

| Name | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ✳ Cash Offset | - | 88.85 | 88.85 | - | - |
| ⊖ SWP: OIS 3.789000 28-JAN-2026 FED | 01-2026 | 14.72 | 103.57 | - | - |
| SWP: OIS 4.503000 26-APR-2029 SOF | 04-2029 | 9.89 | 113.46 | - | - |
| SWP: OIS 4.729000 26-APR-2027 SOF | 04-2027 | 7.57 | 121.03 | - | - |
| ⊖ SWP: OIS 3.682000 28-JAN-2026 FED | 01-2026 | 7.35 | 128.37 | - | - |
| SWP: OIS 4.354000 26-APR-2034 SOF | 04-2034 | 7.22 | 135.59 | - | - |
| SWP: OIS 4.934000 26-APR-2026 SOF | 04-2026 | 6.42 | 142.00 | - | - |
| ⊕ FSWP: OIS 3.180000 10-FEB-2028 Pay | 02-2028 | 6.30 | 148.31 | - | - |
| ⊕ FSWP: OIS 3.180000 10-FEB-2028 Receive | 02-2028 | 6.29 | 154.60 | - | - |
| ⊕ JPY/USD Sold | 12-2025 | 5.28 | 159.88 | - | - |

Total Holdings 3660

⊕ Increase ⊖ Decrease ✳ New to Portfolio

BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category
Inflation-Protected Bond

Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Portfolio Manager(s)

Harrison Segall since 02-2024
Johan Sjogren since 02-2024
Russell Brownback since 09-2025

Quantitative Screens

✔ **Performance:** The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✘ **Management:** The fund's management team has been in place for less than three years.

Style Consistency is not calculated for Fixed Income funds.

✘ **Net Expense:** The fund's expense ratio of 1.09 is 62.69% higher than the Inflation-Protected Bond category average.

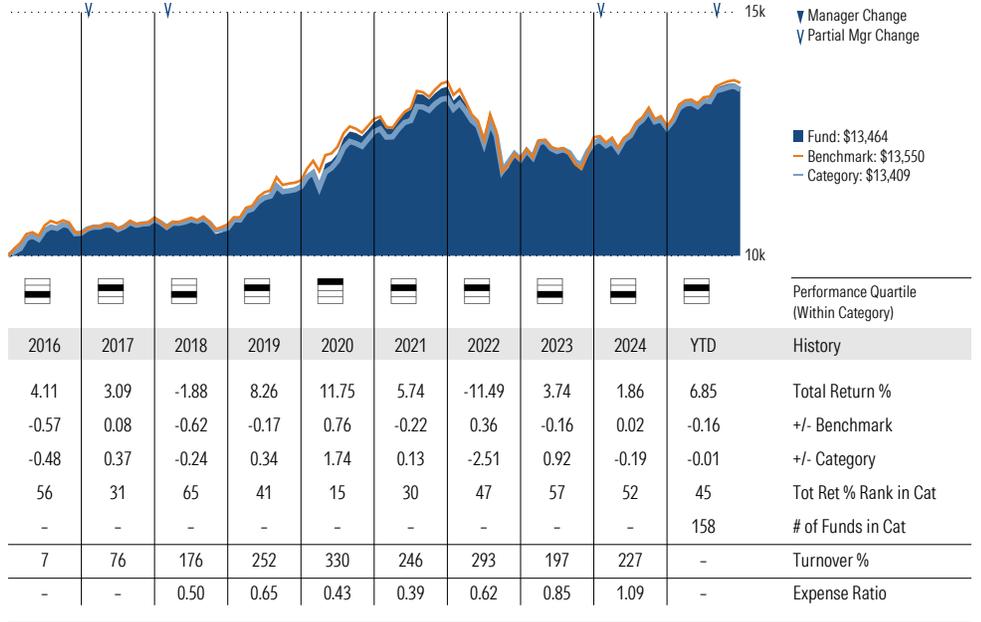
Morningstar Investment Management LLC Analysis

We are placing BlackRock Inflation Protected Bond on watch following the abrupt departure of its lead and longest-tenured manager, David Rogal. While the fund is on watch, we'll assess the ability of the current team--comanagers Harrison Segall, Johan Sjogren, who joined the fund in February 2024, and newly appointed comanager Russell Brownback--to deliver competitive risk-adjusted results comparable to those the fund achieved during Rogal's tenure.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|--------|------------|
| Sustainability Rating | 3 | 10-31-2025 |

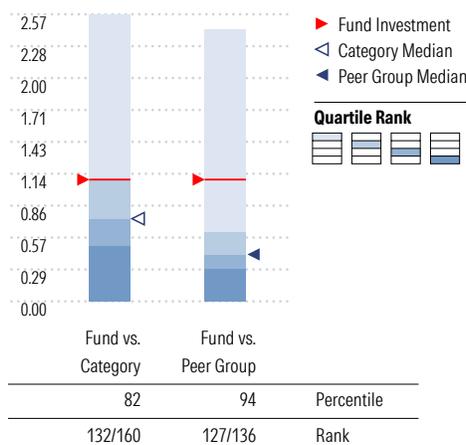
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.10 | - | -0.50 |
| Beta | 1.00 | - | 1.04 |
| R-Squared | 98.69 | - | 94.94 |
| Standard Deviation | 4.62 | 4.58 | 4.96 |
| Sharpe Ratio | -0.16 | -0.14 | -0.19 |
| Tracking Error | 0.53 | - | 1.14 |
| Information Ratio | -0.19 | - | -0.49 |
| Up Capture Ratio | 99.24 | - | 100.82 |
| Down Capture Ratio | 100.63 | - | 109.71 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 6.66 | 4.52 | 5.79 |
| Avg Eff Maturity | 4.13 | - | 6.27 |

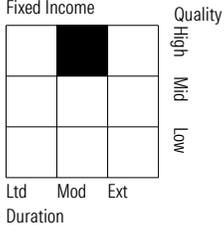
BlackRock Inflation Protected Bond Instl BPRIX

Morningstar Category
Inflation-Protected Bond

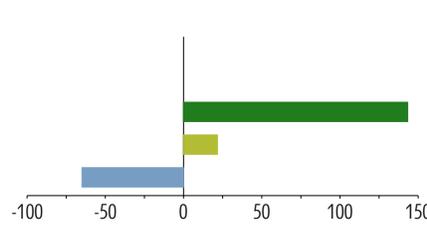
Morningstar Index
Bloomberg US Treasury US TIPS TR USD

Style Analysis as of 12-31-2025

Style Breakdown



Asset Allocation as of 12-31-2025

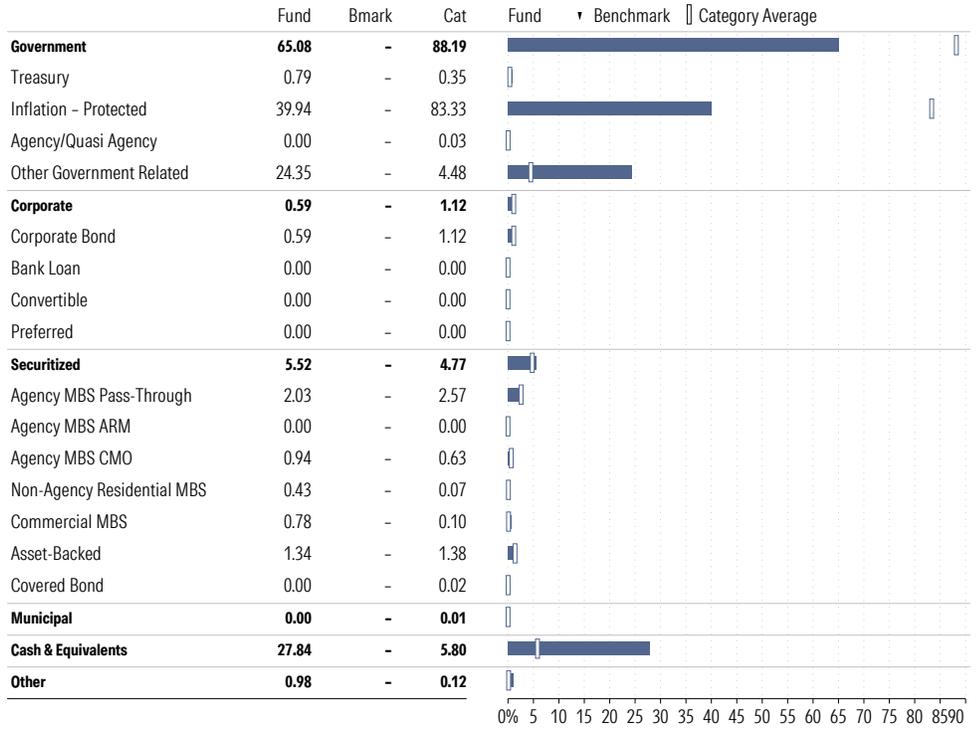


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 0.25 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 143.31 | 103.18 |
| Cash | 21.64 | -3.98 |
| Other | -64.94 | 0.55 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|-------|-------|-------|
| AAA | 2.69 | 0.00 | 14.73 |
| AA | 91.38 | 99.60 | 79.32 |
| A | 0.52 | 0.00 | 0.89 |
| BBB | 0.52 | 0.00 | 1.32 |
| BB | 1.38 | 0.00 | 0.30 |
| B | 0.42 | 0.00 | 0.02 |
| Below B | 0.13 | 0.00 | 0.05 |
| Not Rated | 2.96 | 0.40 | 3.37 |

Sector Weighting as of 12-31-2025



Top 10 Holdings as of 12-31-2025

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ✳ Cash Offset | - | 64.93 | 64.93 | - |
| ⊕ FSWP: OIS 3.592000 18-MAR-2026 FED Pay | 03-2026 | 15.87 | 80.80 | - |
| ⊕ FSWP: OIS 3.592000 18-MAR-2026 FED Receive | 03-2026 | 15.87 | 96.68 | - |
| ⊖ SWP: OIS 3.789000 28-JAN-2026 FED | 01-2026 | 15.24 | 111.92 | - |
| ⊖ SWP: OIS 3.679500 28-JAN-2026 FED | 01-2026 | 15.24 | 127.16 | - |
| SWP: OIS 3.817500 28-JAN-2026 FED | 01-2026 | 15.23 | 142.39 | - |
| ⊕ FSWP: OIS 3.617500 18-MAR-2026 FED Receive | 03-2026 | 7.96 | 150.35 | - |
| ⊕ FSWP: OIS 3.617500 18-MAR-2026 FED Pay | 03-2026 | 7.96 | 158.30 | - |
| ⊕ FSWP: OIS 3.590000 18-MAR-2026 FED Pay | 03-2026 | 7.62 | 165.92 | - |
| ⊕ FSWP: OIS 3.590000 18-MAR-2026 FED Receive | 03-2026 | 7.62 | 173.54 | - |

Total Holdings 563

⊕ Increase ⊖ Decrease ✳ New to Portfolio

Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category
Ultrashort Bond

Morningstar Index
Bloomberg US Agg Bond TR USD

Portfolio Manager(s)

Susan Hill since 07-1997

Liam O'Connell since 11-2010

Quantitative Screens

✗ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 6 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 28.58 years.

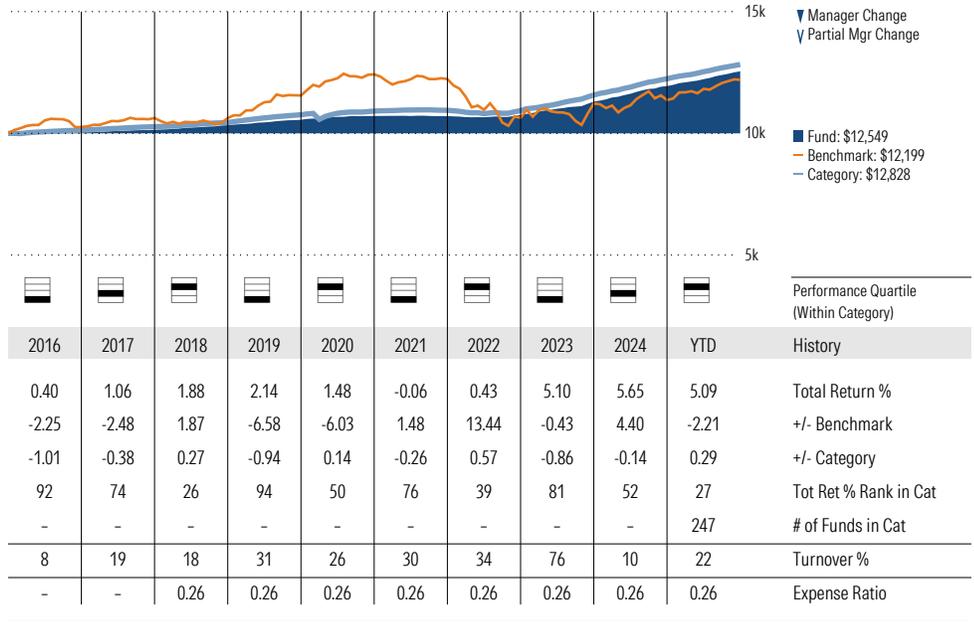
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.26 is 33.33% lower than the Ultrashort Bond category average.

Morningstar Investment Management LLC Analysis

This fund fails our performance consistency screen. Its relative performance versus typical peers in the ultrashort bond category has struggled, partly due to its strict adherence to investing in government securities, which have lagged credit instruments. We believe those results are consistent with the strategy and do not merit putting the fund on watch at this time.

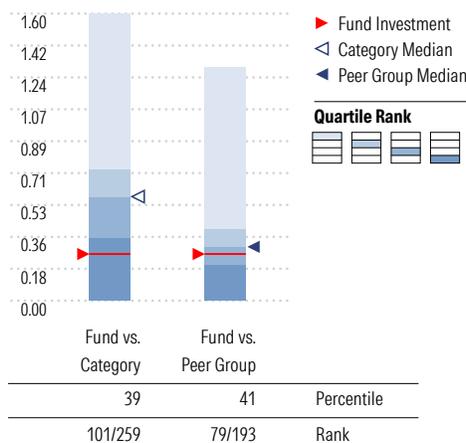
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | 4.77 | - | 5.11 |
| Beta | 0.08 | - | 0.05 |
| R-Squared | 69.10 | - | 35.69 |
| Standard Deviation | 0.59 | 6.06 | 0.61 |
| Sharpe Ratio | 0.47 | -0.02 | 0.74 |
| Tracking Error | 5.58 | - | 5.76 |
| Information Ratio | 0.11 | - | 0.15 |
| Up Capture Ratio | 33.91 | - | 31.76 |
| Down Capture Ratio | -24.39 | - | -31.56 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|------------------|------|-------|------|
| Avg Eff Duration | 0.76 | 4.43 | 1.03 |
| Avg Eff Maturity | 2.97 | - | 1.63 |

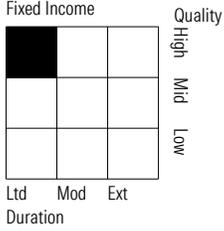
Federated Hermes Govt Ultrashort IS FGUSX

Morningstar Category
Ultrashort Bond

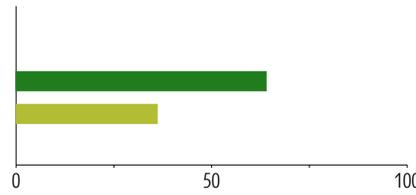
Morningstar Index
Bloomberg US Agg Bond TR USD

Style Analysis as of 12-31-2025

Style Breakdown



Asset Allocation as of 12-31-2025

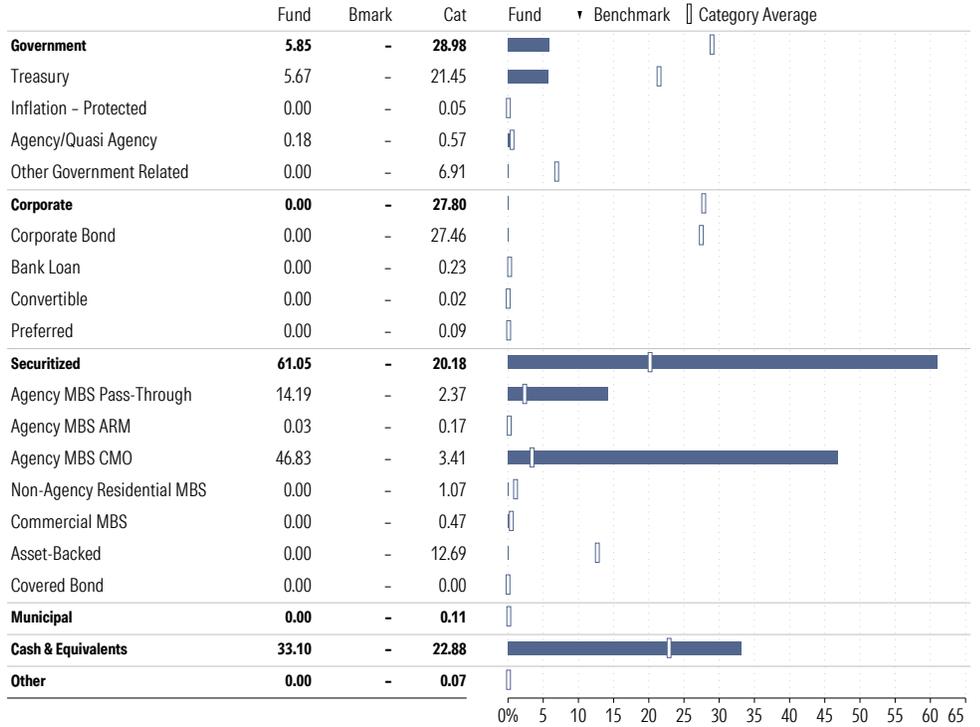


| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 0.00 | 7.70 |
| Non-US Stocks | 0.00 | 0.00 |
| Bonds | 63.91 | 57.22 |
| Cash | 36.09 | 36.29 |
| Other | 0.00 | -1.22 |
| Total | 100.00 | 100.00 |

Credit Rating Breakdown

| | Fund | Bmark | Cat |
|-----------|--------|-------|-------|
| AAA | 100.00 | 3.53 | 23.38 |
| AA | 0.00 | 74.59 | 25.19 |
| A | 0.00 | 10.82 | 27.45 |
| BBB | 0.00 | 8.32 | 18.22 |
| BB | 0.00 | 0.28 | 1.81 |
| B | 0.00 | 0.00 | 0.73 |
| Below B | 0.00 | 0.00 | 0.24 |
| Not Rated | 0.00 | 2.46 | 2.97 |

Sector Weighting as of 12-31-2025



Top 10 Holdings as of 12-31-2025

| Name | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ Hsbc Repo 4 Repo | 01-2026 | 11.49 | 11.49 | - |
| ⊕ Bank Of Montreal 6 Repo | 01-2026 | 11.49 | 22.98 | - |
| ⊕ Repo Bank America Repo | 01-2026 | 9.88 | 32.87 | - |
| ⊖ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.97419% | 08-2055 | 2.08 | 34.94 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.66858% | 04-2033 | 1.99 | 36.93 | - |
| ⊖ Government National Mortgage Association 4.74765% | 10-2054 | 1.80 | 38.73 | - |
| ⊖ Government National Mortgage Association 4.76765% | 03-2054 | 1.79 | 40.52 | - |
| FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.56858% | 01-2035 | 1.77 | 42.29 | - |
| ⊖ Government National Mortgage Association 5.12871% | 01-2073 | 1.58 | 43.87 | - |
| ⊖ FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD 4.56858% | 12-2032 | 1.48 | 45.35 | - |

Total Holdings 249

⊕ Increase ⊖ Decrease ✱ New to Portfolio

T. Rowe Price Dividend Growth PRDGX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Thomas Huber since 03-2000

Quantitative Screens

✔ Performance: The fund has finished in the Large Blend category's top three quartiles in 8 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 25.85 years.

✔ Style: The fund has landed in its primary style box — Large Blend — 70 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.64 is 7.25% lower than the Large Blend category average.

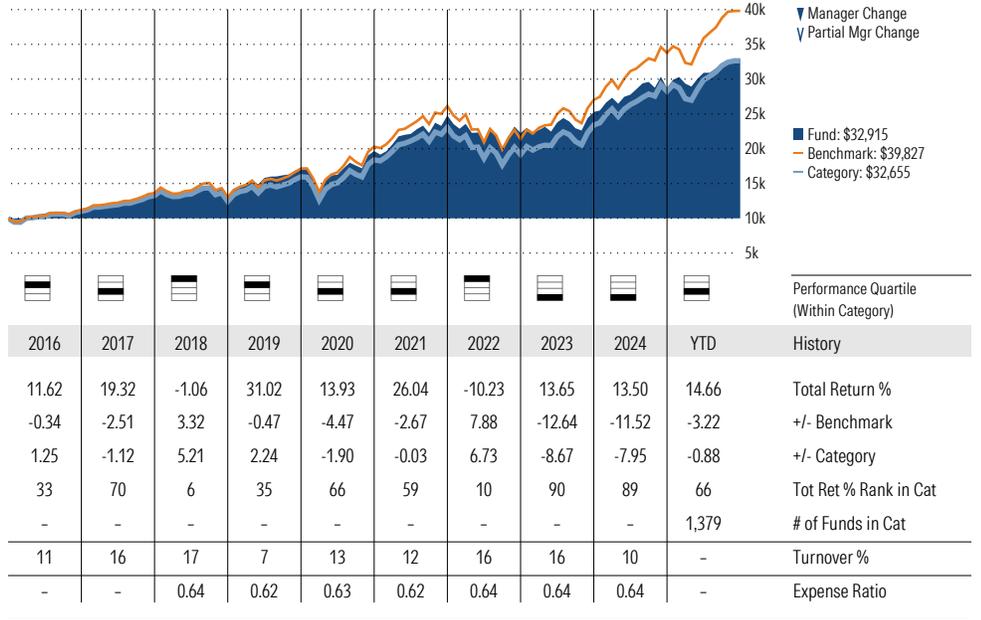
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 12-31-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |

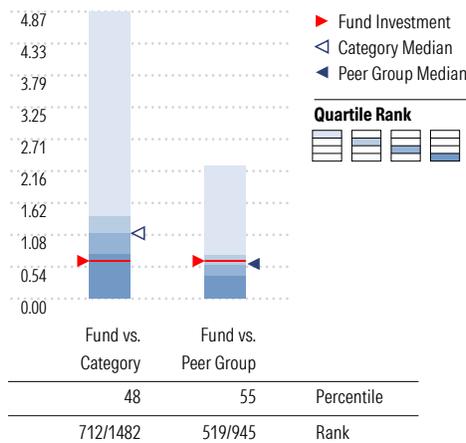
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | -3.43 | - | -1.83 |
| Beta | 0.79 | - | 0.99 |
| R-Squared | 79.11 | - | 91.83 |
| Standard Deviation | 10.65 | 11.95 | 12.34 |
| Sharpe Ratio | 0.83 | 1.40 | 1.19 |
| Tracking Error | 5.46 | - | 3.05 |
| Information Ratio | -1.66 | - | -1.82 |
| Up Capture Ratio | 72.56 | - | 94.46 |
| Down Capture Ratio | 96.24 | - | 105.96 |

Portfolio Metrics

| | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 25.96 | 27.62 | 27.27 |
| Price/Book Ratio | 4.89 | 5.09 | 5.11 |
| Geom Avg Mkt Cap \$B | 250.37 | 459.51 | 539.43 |
| ROE | 32.31 | 35.01 | 33.69 |

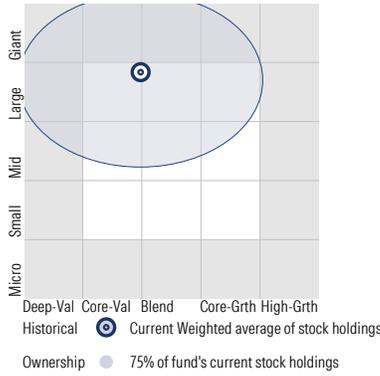
T. Rowe Price Dividend Growth PRDGX

Morningstar Category
Large Blend

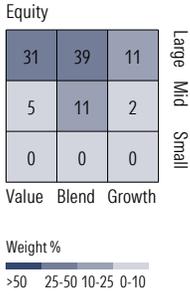
Morningstar Index
S&P 500 TR USD

Style Analysis as of 12-31-2025

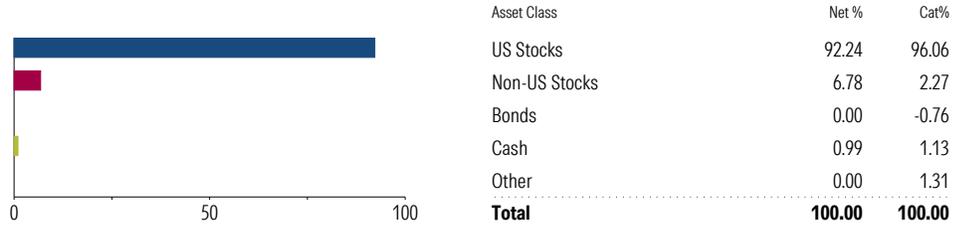
Morningstar Style Box™



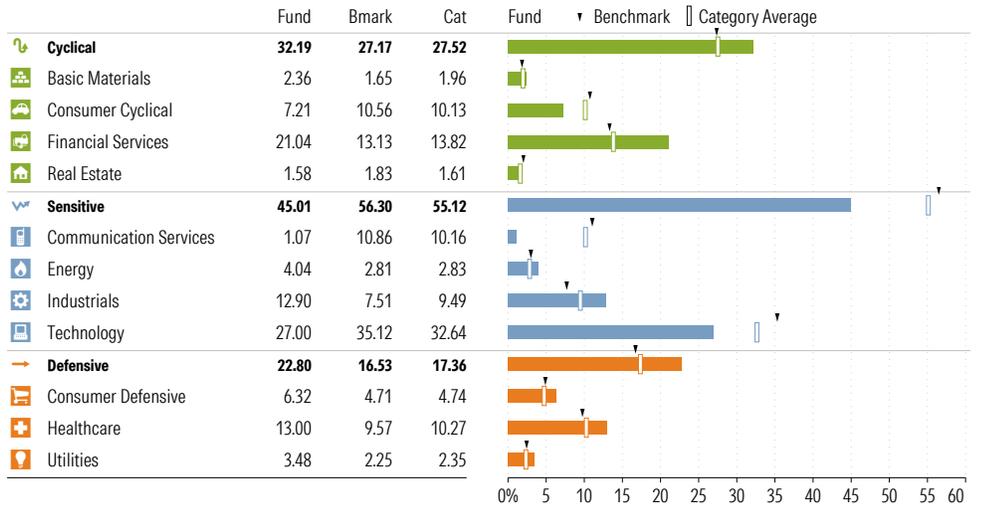
Style Breakdown



Asset Allocation as of 12-31-2025



Sector Weighting as of 12-31-2025



Top 15 Holdings as of 12-31-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|-----------------------|-------------|--------------|--------------|--------------------|
| Microsoft Corp | 6.21 | 6.21 | 15.54 | Technology |
| Apple Inc | 5.32 | 11.53 | 8.97 | Technology |
| Broadcom Inc | 3.44 | 14.97 | 50.33 | Technology |
| JPMorgan Chase & Co | 3.25 | 18.22 | 36.74 | Financial Services |
| Visa Inc Class A | 2.90 | 21.12 | 11.74 | Financial Services |
| GE Aerospace | 2.31 | 23.42 | 85.54 | Industrials |
| Bank of America Corp | 1.91 | 25.33 | 27.60 | Financial Services |
| Chubb Ltd | 1.91 | 27.24 | 14.35 | Financial Services |
| Eli Lilly and Co | 1.81 | 29.05 | 39.98 | Healthcare |
| Walmart Inc | 1.75 | 30.80 | 24.35 | Consumer Defensive |
| American Express Co | 1.69 | 32.50 | 25.72 | Financial Services |
| Morgan Stanley | 1.57 | 34.07 | 44.27 | Financial Services |
| KLA Corp | 1.55 | 35.62 | 94.01 | Technology |
| Amphenol Corp Class A | 1.52 | 37.14 | 95.66 | Technology |
| Exxon Mobil Corp | 1.46 | 38.60 | 15.59 | Energy |

Total Holdings 94

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Portfolio Manager(s)

Michelle Louie since 11-2017
Nick Birkett since 08-2023
Aurélie Denis since 02-2025

Quantitative Screens

✔ Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 8.18 years.

✔ Style: The fund has landed in its primary style box — Large Blend — 77.78 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.04 is 94.2% lower than the Large Blend category average.

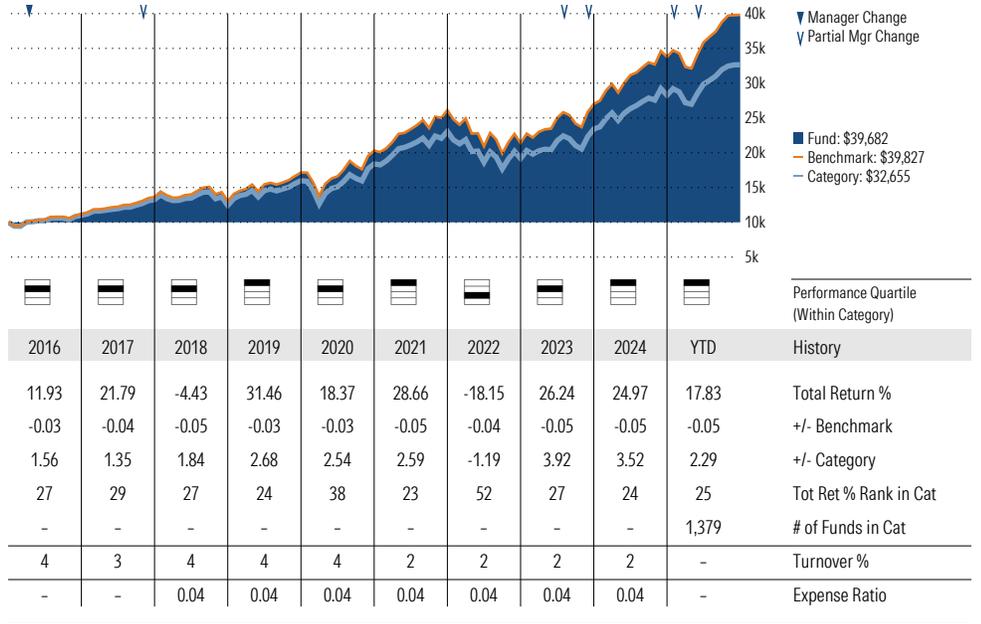
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|----------|------------|
| Sustainability Rating | 3 | 12-31-2025 |
| Carbon Risk Score | Low Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

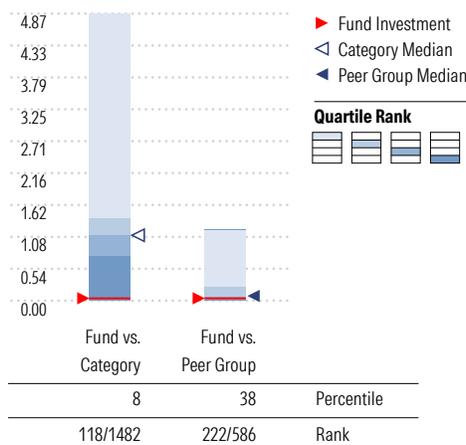
Growth of \$10,000



Trailing Performance



Net Expense



3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|--------|-------|--------|
| Alpha | -0.04 | - | -1.83 |
| Beta | 1.00 | - | 0.99 |
| R-Squared | 100.00 | - | 91.83 |
| Standard Deviation | 11.95 | 11.95 | 12.34 |
| Sharpe Ratio | 1.39 | 1.40 | 1.19 |
| Tracking Error | 0.00 | - | 3.05 |
| Information Ratio | -11.57 | - | -1.82 |
| Up Capture Ratio | 99.89 | - | 94.46 |
| Down Capture Ratio | 100.11 | - | 105.96 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 27.65 | 27.62 | 27.27 |
| Price/Book Ratio | 5.10 | 5.09 | 5.11 |
| Geom Avg Mkt Cap \$B | 461.00 | 459.51 | 539.43 |
| ROE | 35.06 | 35.01 | 33.69 |

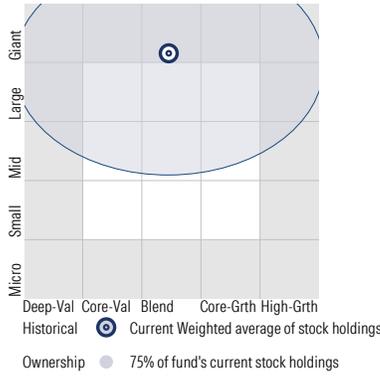
Vanguard 500 Index Admiral VFIAX

Morningstar Category
Large Blend

Morningstar Index
S&P 500 TR USD

Style Analysis as of 12-31-2025

Morningstar Style Box™



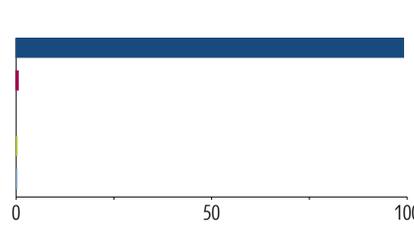
Style Breakdown

Equity

| | | | |
|--------------------|----|----|-----------------------|
| 22 | 39 | 20 | Large Mid Small |
| 6 | 8 | 4 | |
| 0 | 0 | 0 | |
| Value Blend Growth | | | |

Weight %
>50 25-50 10-25 0-10

Asset Allocation as of 12-31-2025



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 99.07 | 96.06 |
| Non-US Stocks | 0.53 | 2.27 |
| Bonds | 0.00 | -0.76 |
| Cash | 0.22 | 1.13 |
| Other | 0.19 | 1.31 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2025

| | Fund | Bmark | Cat | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| Cyclical | 27.06 | 27.17 | 27.52 | | | |
| Basic Materials | 1.66 | 1.65 | 1.96 | | | |
| Consumer Cyclical | 10.57 | 10.56 | 10.13 | | | |
| Financial Services | 13.00 | 13.13 | 13.82 | | | |
| Real Estate | 1.83 | 1.83 | 1.61 | | | |
| Sensitive | 56.36 | 56.30 | 55.12 | | | |
| Communication Services | 10.91 | 10.86 | 10.16 | | | |
| Energy | 2.82 | 2.81 | 2.83 | | | |
| Industrials | 7.50 | 7.51 | 9.49 | | | |
| Technology | 35.13 | 35.12 | 32.64 | | | |
| Defensive | 16.58 | 16.53 | 17.36 | | | |
| Consumer Defensive | 4.72 | 4.71 | 4.74 | | | |
| Healthcare | 9.61 | 9.57 | 10.27 | | | |
| Utilities | 2.25 | 2.25 | 2.35 | | | |

Top 15 Holdings as of 12-31-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ NVIDIA Corp | 7.74 | 7.74 | 38.91 | Technology |
| ⊖ Apple Inc | 6.86 | 14.60 | 8.97 | Technology |
| ⊕ Microsoft Corp | 6.14 | 20.74 | 15.54 | Technology |
| ⊕ Amazon.com Inc | 3.83 | 24.57 | 5.21 | Consumer Cyclical |
| ⊕ Alphabet Inc Class A | 3.11 | 27.68 | 65.78 | Communication Svc |
| ⊕ Broadcom Inc | 2.79 | 30.47 | 50.33 | Technology |
| ⊖ Alphabet Inc Class C | 2.49 | 32.96 | 65.21 | Communication Svc |
| ⊕ Meta Platforms Inc Class A | 2.45 | 35.42 | 13.10 | Communication Svc |
| ⊕ Tesla Inc | 2.16 | 37.57 | 11.36 | Consumer Cyclical |
| ⊕ Berkshire Hathaway Inc Class B | 1.57 | 39.15 | 10.89 | Financial Services |
| ⊕ Eli Lilly and Co | 1.46 | 40.61 | 39.98 | Healthcare |
| ⊖ JPMorgan Chase & Co | 1.43 | 42.04 | 36.74 | Financial Services |
| ⊖ Visa Inc Class A | 0.99 | 43.03 | 11.74 | Financial Services |
| ⊖ Exxon Mobil Corp | 0.87 | 43.90 | 15.59 | Energy |
| ⊕ Johnson & Johnson | 0.85 | 44.75 | 46.65 | Healthcare |

Total Holdings 518

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category
Mid-Cap Blend

Morningstar Index
Russell Mid Cap TR USD

Portfolio Manager(s)

Aaron Choi since 08-2023

Kenny Narzikul since 02-2025

Quantitative Screens

✔ Performance: The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.

✘ Management: The fund's management team has been in place for less than three years.

✔ Style: The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.05 is 93.67% lower than the Mid-Cap Blend category average.

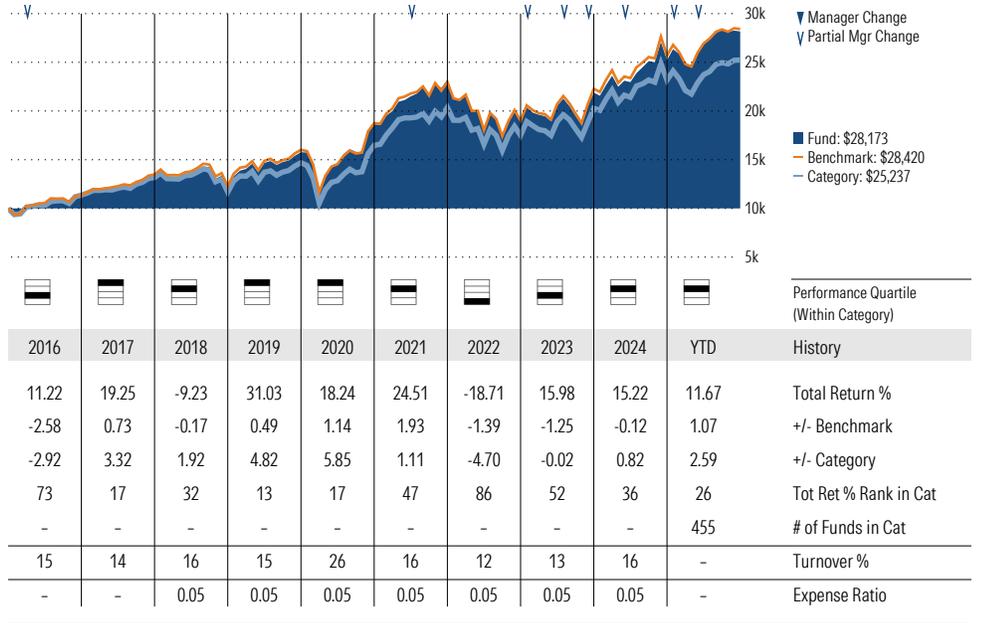
Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen due to the retirement of a long-serving manager. Since this is a team-managed index fund, we are not concerned about the change.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 12-31-2025 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

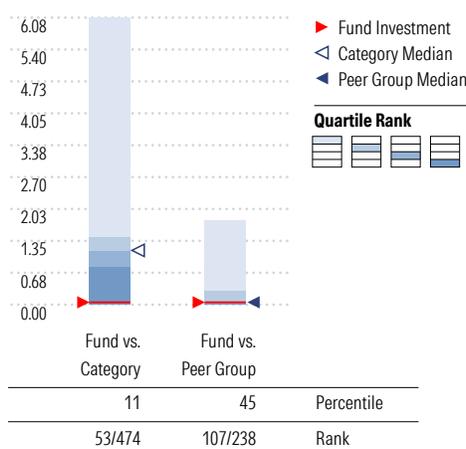
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|--------|
| Alpha | 0.55 | - | -0.96 |
| Beta | 0.95 | - | 0.99 |
| R-Squared | 99.21 | - | 91.59 |
| Standard Deviation | 14.78 | 15.50 | 16.04 |
| Sharpe Ratio | 0.65 | 0.63 | 0.53 |
| Tracking Error | 1.53 | - | 4.62 |
| Information Ratio | -0.05 | - | -0.46 |
| Up Capture Ratio | 96.26 | - | 97.23 |
| Down Capture Ratio | 93.71 | - | 102.68 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.62 | 21.80 | 23.00 |
| Price/Book Ratio | 3.11 | 2.84 | 3.03 |
| Geom Avg Mkt Cap \$B | 41.45 | 23.61 | 16.79 |
| ROE | 19.51 | 17.30 | 18.69 |

Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category

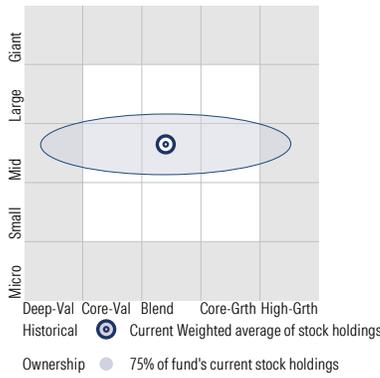
Mid-Cap Blend

Morningstar Index

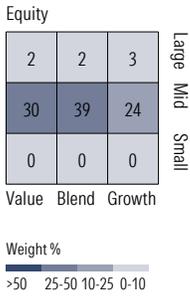
Russell Mid Cap TR USD

Style Analysis as of 12-31-2025

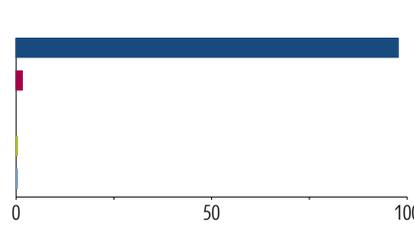
Morningstar Style Box™



Style Breakdown

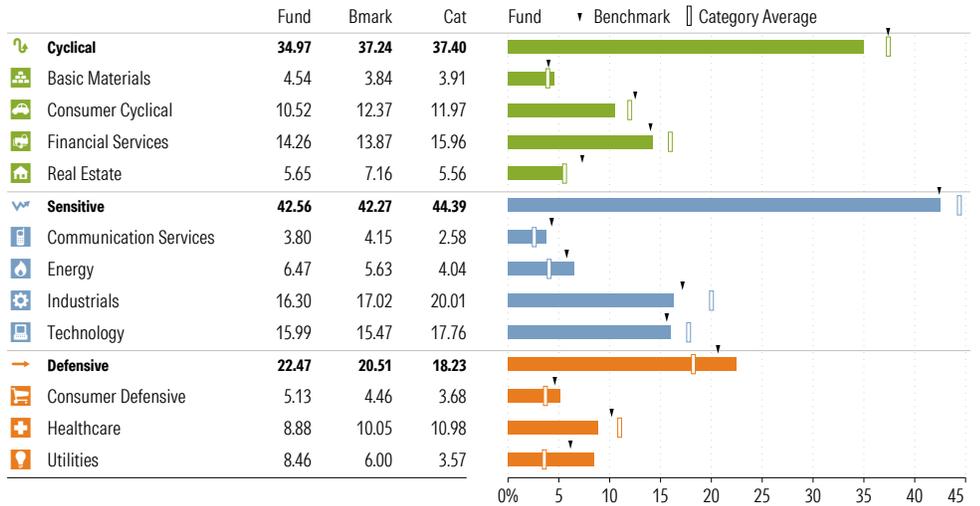


Asset Allocation as of 12-31-2025



| Asset Class | Net % | Cat% |
|---------------|---------------|---------------|
| US Stocks | 97.72 | 92.65 |
| Non-US Stocks | 1.58 | 3.68 |
| Bonds | 0.00 | 0.08 |
| Cash | 0.37 | 0.79 |
| Other | 0.33 | 2.80 |
| Total | 100.00 | 100.00 |

Sector Weighting as of 12-31-2025



Top 15 Holdings as of 12-31-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊖ Constellation Energy Corp | 1.20 | 1.20 | - | Utilities |
| ⊖ Newmont Corp | 1.19 | 2.39 | 170.96 | Basic Materials |
| ⊕ Robinhood Markets Inc Class A | 0.97 | 3.36 | - | Financial Services |
| ⊖ CRH PLC | 0.91 | 4.27 | 36.49 | Basic Materials |
| ⊖ Howmet Aerospace Inc | 0.90 | 5.16 | 87.86 | Industrials |
| ⊕ DoorDash Inc Ordinary Shares - Class A | 0.85 | 6.02 | 35.01 | Consumer Cyclical |
| ⊖ General Motors Co | 0.83 | 6.84 | 53.73 | Consumer Cyclical |
| ⊖ TransDigm Group Inc | 0.82 | 7.66 | 12.04 | Industrials |
| ⊖ Cummins Inc | 0.77 | 8.42 | 48.62 | Industrials |
| ⊖ Royal Caribbean Group | 0.75 | 9.17 | 22.42 | Consumer Cyclical |
| ⊖ Warner Bros. Discovery Inc Ordinary Shares - Class A | 0.74 | 9.91 | 172.66 | Communication Svc |
| ⊖ Corning Inc | 0.74 | 10.64 | 86.62 | Technology |
| ⊖ TE Connectivity PLC Registered Shares | 0.73 | 11.37 | 61.08 | Technology |
| ⊖ Arthur J. Gallagher & Co | 0.72 | 12.10 | -7.91 | Financial Services |
| ⊖ Motorola Solutions Inc | 0.70 | 12.79 | -16.10 | Technology |

Total Holdings 299

⊕ Increase ⊖ Decrease ✨ New to Portfolio

Vanguard Small Cap Index Admiral Shares VSMAX

Morningstar Category
Small Blend

Morningstar Index
Russell 2000 TR USD

Portfolio Manager(s)

Gerard O'Reilly since 04-2016
Kenny Narzikul since 02-2023
Aaron Choi since 02-2025

Quantitative Screens

✔ **Performance:** The fund has finished in the Small Blend category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 9.77 years.

✔ **Style:** The fund has landed in its primary style box — Small Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.05 is 94.74% lower than the Small Blend category average.

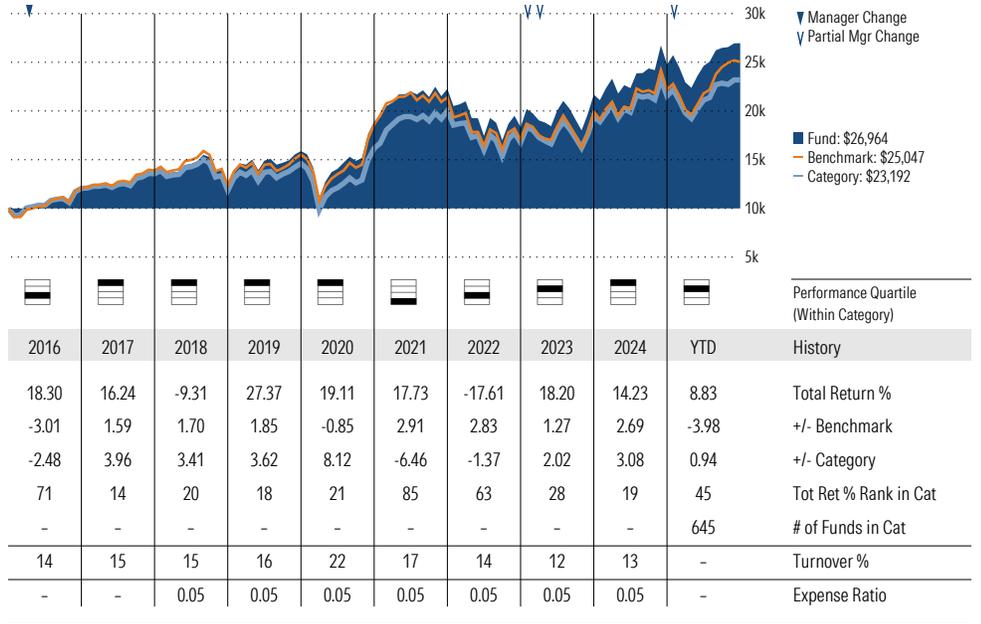
Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

ESG Metrics

| Metric | Rating | Updated |
|-----------------------|-------------|------------|
| Sustainability Rating | 4 | 12-31-2025 |
| Carbon Risk Score | Medium Risk | 12-31-2022 |
| ESG Commitment | 1-Low | 02-15-2022 |

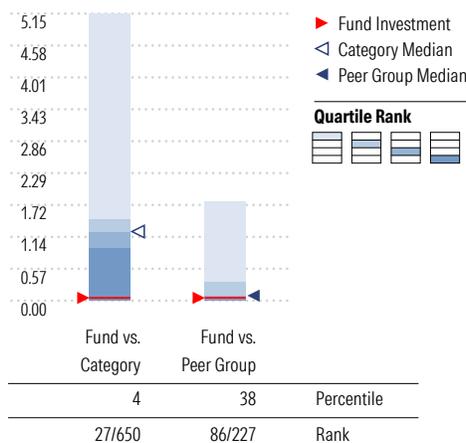
Growth of \$10,000



Trailing Performance



Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

3-Year Risk Metrics

| Metric | Fund | Bmark | Cat |
|--------------------|-------|-------|-------|
| Alpha | 1.32 | - | -0.35 |
| Beta | 0.88 | - | 0.89 |
| R-Squared | 96.29 | - | 92.54 |
| Standard Deviation | 17.94 | 19.91 | 18.42 |
| Sharpe Ratio | 0.53 | 0.50 | 0.43 |
| Tracking Error | 4.16 | - | 5.20 |
| Information Ratio | -0.01 | - | -0.47 |
| Up Capture Ratio | 90.90 | - | 88.28 |
| Down Capture Ratio | 86.42 | - | 89.74 |

Portfolio Metrics

| Metric | Fund | Bmark | Cat |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 20.42 | 18.11 | 17.81 |
| Price/Book Ratio | 2.45 | 2.06 | 2.09 |
| Geom Avg Mkt Cap \$B | 9.00 | 3.13 | 5.92 |
| ROE | 11.59 | 5.38 | 14.12 |

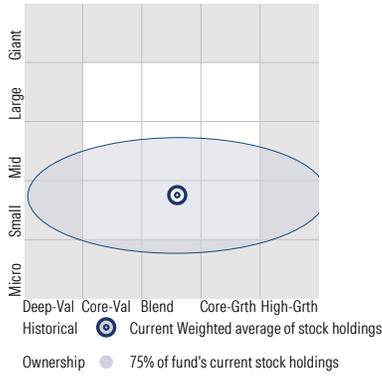
Vanguard Small Cap Index Admiral Shares VSMAX

Morningstar Category
Small Blend

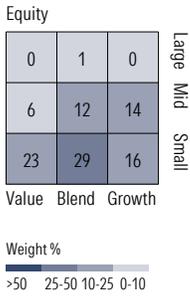
Morningstar Index
Russell 2000 TR USD

Style Analysis as of 12-31-2025

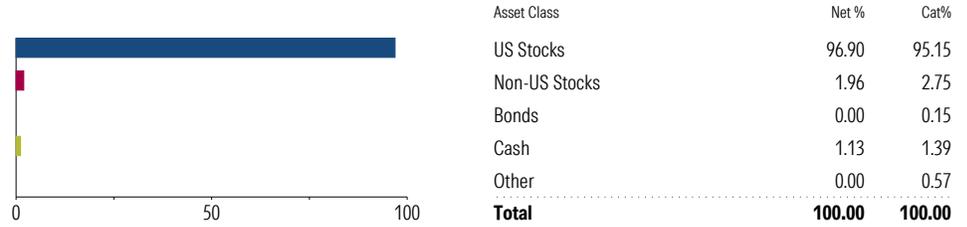
Morningstar Style Box™



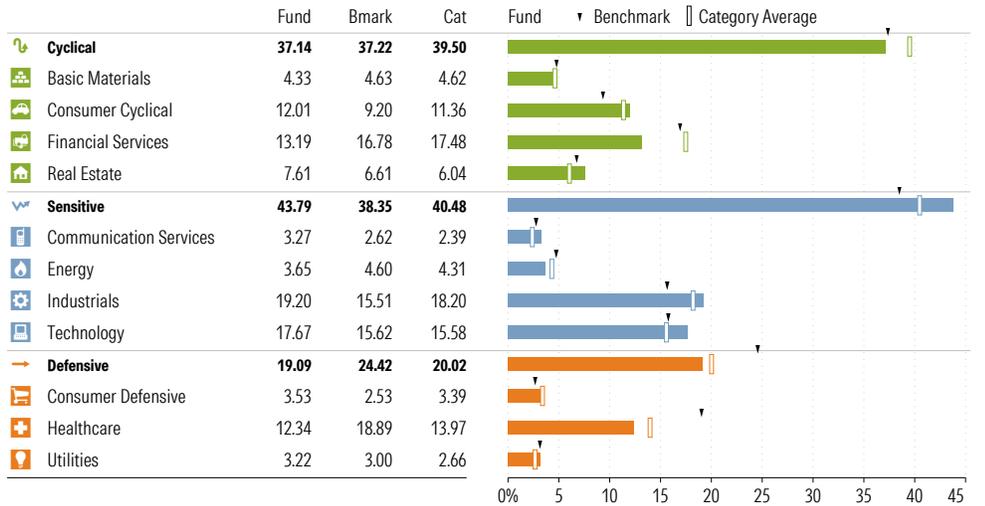
Style Breakdown



Asset Allocation as of 12-31-2025



Sector Weighting as of 12-31-2025



Top 15 Holdings as of 12-31-2025

| Name | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊖ Slcmt1142 | 0.97 | 0.97 | - | - |
| ⊕ Rocket Lab Corp | 0.51 | 1.48 | - | Industrials |
| ⊖ SanDisk Corp Ordinary Shares | 0.46 | 1.94 | - | Technology |
| ⊖ Ciena Corp | 0.46 | 2.39 | 175.76 | Technology |
| ⊖ Comfort Systems USA Inc | 0.45 | 2.85 | 120.54 | Industrials |
| ⊕ SoFi Technologies Inc Ordinary Shares | 0.43 | 3.28 | 70.00 | Financial Services |
| ⊖ NRG Energy Inc | 0.42 | 3.70 | 78.45 | Utilities |
| ⊖ Natera Inc | 0.42 | 4.12 | 44.72 | Healthcare |
| ⊖ Coherent Corp | 0.40 | 4.52 | 94.84 | Technology |
| ⊖ EMCOR Group Inc | 0.38 | 4.90 | 35.01 | Industrials |
| ⊖ Atmos Energy Corp | 0.37 | 5.27 | 22.96 | Utilities |
| ⊖ Tapestry Inc | 0.36 | 5.63 | 97.87 | Consumer Cyclical |
| ⊕ Lumentum Holdings Inc | 0.36 | 6.00 | 339.06 | Technology |
| ⊖ Omnicom Group Inc | 0.35 | 6.35 | -2.78 | Communication Svc |
| ⊖ Expand Energy Corp Ordinary Shares - New | 0.35 | 6.69 | 14.06 | Energy |

Total Holdings 1327

⊕ Increase ⊖ Decrease ✨ New to Portfolio