

# American Funds Intl Gr and Inc R6 RIGGX

**Morningstar Category**  
Foreign Large Blend

**Morningstar Index**  
MSCI ACWI Ex USA NR USD

## Portfolio Manager(s)

Andrew Suzman since 10-2008  
 Steven Watson since 10-2008  
 Patrice Collette since 09-2010  
 Leo Hee since 07-2015  
 Michael Cohen since 07-2018  
 Lisa Thompson since 09-2018  
 Barbara Burtin since 09-2024  
 Bobby Chada since 09-2024

## Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 17.35 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100% of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.53 is 32.91% lower than the Foreign Large Blend category average.

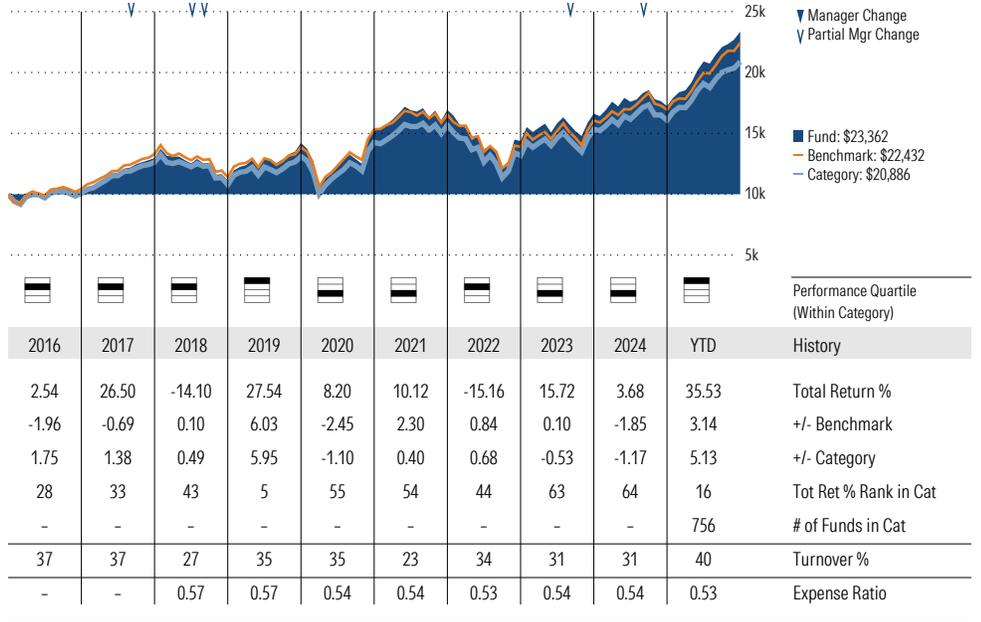
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

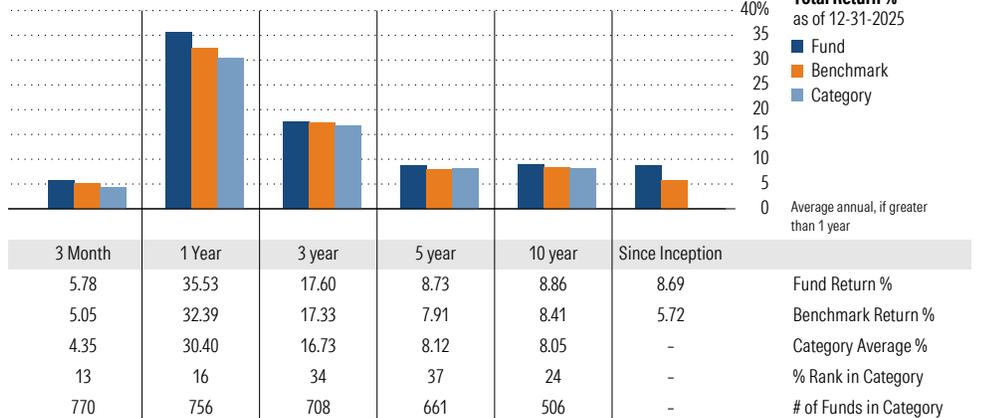
## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 12-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

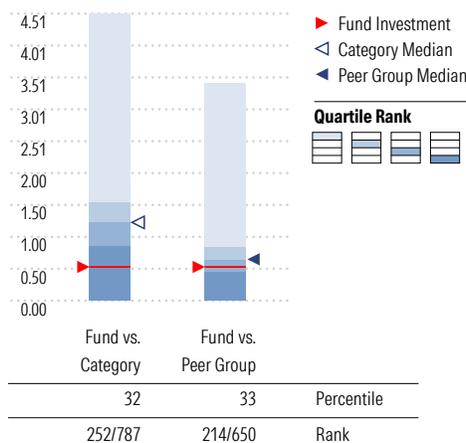
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat    |
|--------------------|-------|-------|--------|
| Alpha              | 1.40  | -     | -0.06  |
| Beta               | 0.93  | -     | 0.97   |
| R-Squared          | 93.39 | -     | 89.22  |
| Standard Deviation | 11.24 | 11.72 | 12.11  |
| Sharpe Ratio       | 1.07  | 1.01  | 0.95   |
| Tracking Error     | 3.02  | -     | 3.88   |
| Information Ratio  | 0.09  | -     | -0.13  |
| Up Capture Ratio   | 97.72 | -     | 99.04  |
| Down Capture Ratio | 92.14 | -     | 102.68 |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.61 | 17.78 | 18.59 |
| Price/Book Ratio     | 2.18  | 2.16  | 2.31  |
| Geom Avg Mkt Cap \$B | 70.46 | 67.61 | 77.03 |
| ROE                  | 19.75 | 18.38 | 18.84 |

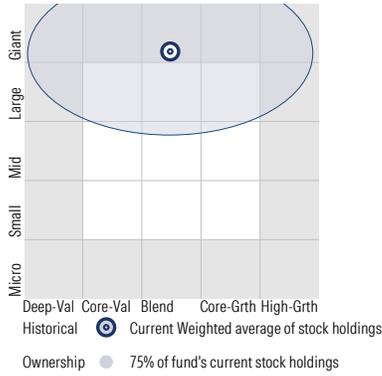
# American Funds Intl Gr and Inc R6 RIGGX

**Morningstar Category**  
Foreign Large Blend

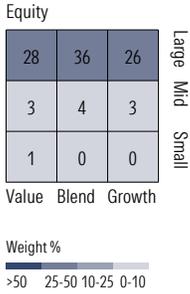
**Morningstar Index**  
MSCI ACWI Ex USA NR USD

## Style Analysis as of 12-31-2025

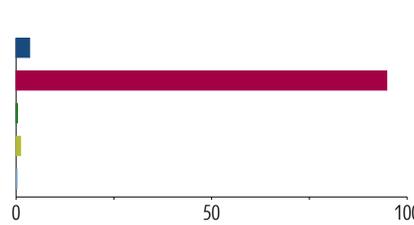
Morningstar Style Box™



## Style Breakdown

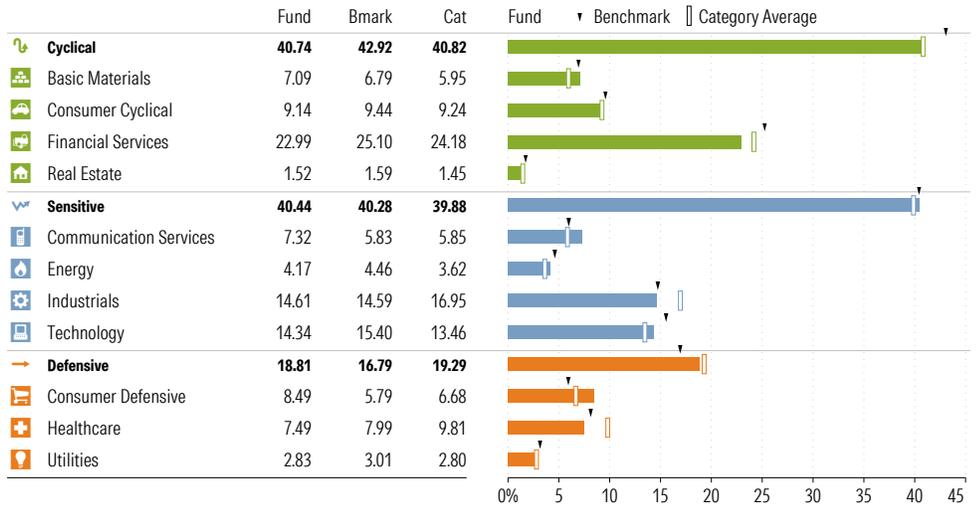


## Asset Allocation as of 12-31-2025



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 3.47          | 4.66          |
| Non-US Stocks | 94.78         | 93.46         |
| Bonds         | 0.36          | 1.11          |
| Cash          | 1.16          | 2.43          |
| Other         | 0.23          | -1.67         |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 12-31-2025



## World Regions % Equity 12-31-2025



| Region           | Fund % | Cat % | Region        | Fund % | Cat % | Region         | Fund % | Cat % | Market Maturity   | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia     | 30.42  | 35.74 | Americas      | 11.18  | 10.73 | Greater Europe | 58.41  | 53.52 | Market Maturity   | Fund % |
| Japan            | 6.92   | 18.03 | North America | 8.52   | 9.37  | United Kingdom | 13.65  | 13.03 | Developed Markets | 87.65  |
| Australasia      | 0.66   | 3.87  | Central/Latin | 2.66   | 1.36  | W euro-ex UK   | 41.60  | 39.04 | Emerging Markets  | 12.35  |
| Asia-4 Tigers    | 14.41  | 8.10  |               |        |       | Emrgng Europe  | 0.00   | 0.16  | Not Available     | 0.00   |
| Asia-ex 4 Tigers | 8.43   | 5.74  |               |        |       | Africa         | 3.16   | 1.29  |                   |        |
| Not Classified   | 0.00   | 0.00  |               |        |       |                |        |       |                   |        |

## Top 10 Holdings as of 12-31-2025

| Name   | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| Taiwan Semiconductor Manufacturing Co Ltd        | 4.64        | 4.64         | -            | Technology         |
| ⊕ ASML Holding NV                                | 2.04        | 6.68         | -            | Technology         |
| ⊕ AstraZeneca PLC                                | 1.76        | 8.43         | -            | Healthcare         |
| ⊖ British American Tobacco PLC                   | 1.71        | 10.15        | -            | Consumer Defensive |
| ⊖ Capital Group Central Cash M                   | 1.70        | 11.84        | -            | -                  |
| ⊕ Sanofi SA                                      | 1.69        | 13.53        | -            | Healthcare         |
| ⊖ Airbus SE                                      | 1.64        | 15.17        | -            | Industrials        |
| ⊖ BAE Systems PLC                                | 1.54        | 16.71        | -            | Industrials        |
| ⊖ Societe Generale SA                            | 1.44        | 18.15        | -            | Financial Services |
| ⊖ Industria De Diseno Textil SA Share From Split | 1.38        | 19.53        | -            | Consumer Cyclical  |

**Total Holdings 297**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds New Perspective R6 RNPGX

**Morningstar Category**  
Global Large-Stock Growth

**Morningstar Index**  
MSCI ACWI NR USD

## Portfolio Manager(s)

- Robert Lovelace since 12-2000
- Steven Watson since 12-2005
- Brady Enright since 12-2005
- Noriko Chen since 04-2012
- Andraz Razen since 07-2015
- Patrice Collette since 12-2018
- Barbara Burtin since 12-2018
- Anne-Marie Peterson since 12-2020
- Kohei Higashi since 12-2020
- Aline Avzaradel since 12-2025

## Quantitative Screens

- ✔ **Performance:** The fund has finished in the Global Large-Stock Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 25.18 years.
- ✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.4 is 62.96% lower than the Global Large-Stock Growth category average.

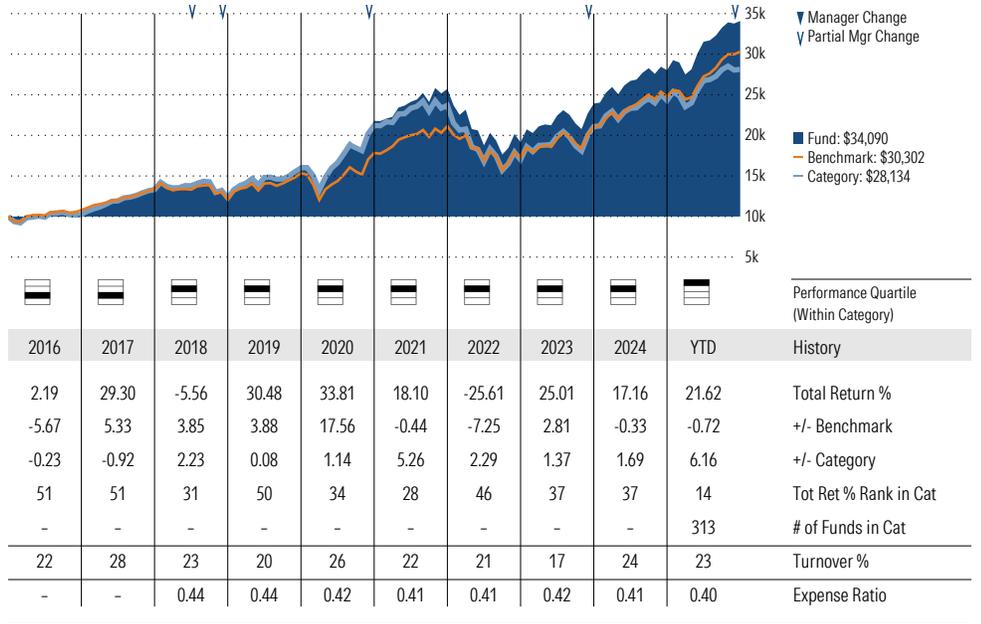
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 12-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 2-Basic  | 02-15-2022 |

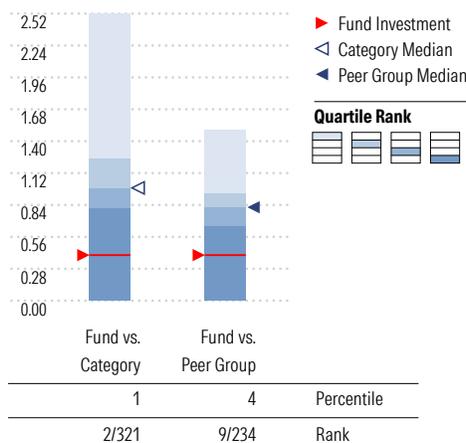
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.43  | -     | -3.48  |
| Beta               | 1.05   | -     | 1.15   |
| R-Squared          | 96.47  | -     | 83.67  |
| Standard Deviation | 12.13  | 11.33 | 14.40  |
| Sharpe Ratio       | 1.26   | 1.29  | 0.99   |
| Tracking Error     | 2.35   | -     | 6.21   |
| Information Ratio  | 0.24   | -     | -0.34  |
| Up Capture Ratio   | 102.51 | -     | 103.89 |
| Down Capture Ratio | 102.38 | -     | 121.99 |

## Portfolio Metrics

| Metric               | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 26.30  | 23.09  | 28.11  |
| Price/Book Ratio     | 4.24   | 3.41   | 4.90   |
| Geom Avg Mkt Cap \$B | 231.04 | 221.75 | 238.73 |
| ROE                  | 27.14  | 28.68  | 29.16  |

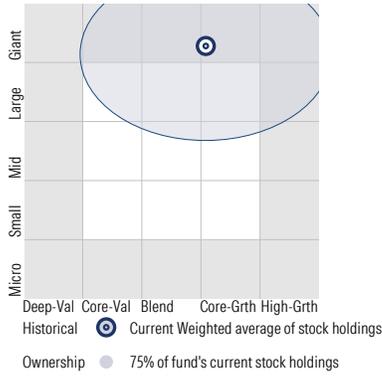
# American Funds New Perspective R6 RNPGX

**Morningstar Category**  
Global Large-Stock Growth

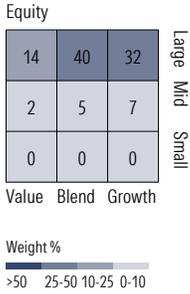
**Morningstar Index**  
MSCI ACWI NR USD

## Style Analysis as of 12-31-2025

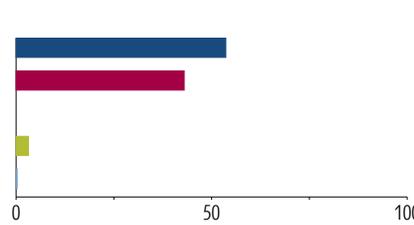
Morningstar Style Box™



## Style Breakdown

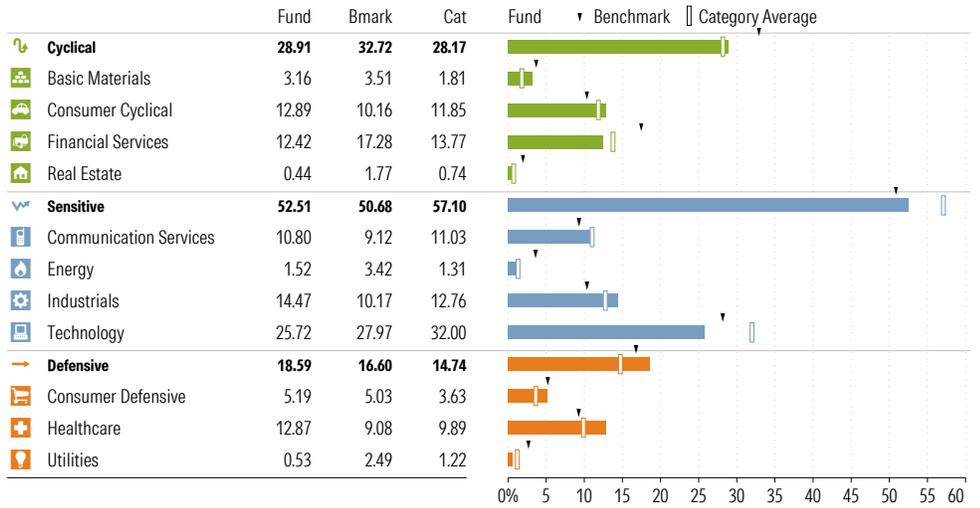


## Asset Allocation as of 12-31-2025

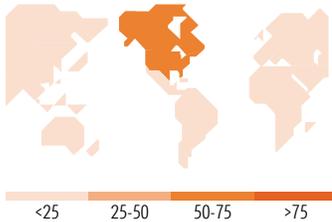


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 53.63         | 59.49         |
| Non-US Stocks | 42.98         | 38.18         |
| Bonds         | 0.00          | 0.03          |
| Cash          | 3.14          | 1.52          |
| Other         | 0.26          | 0.79          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 12-31-2025



## World Regions % Equity 12-31-2025



| Region           | Fund % | Cat % | Region        | Fund % | Cat % | Region         | Fund % | Cat % | Market Maturity   | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia     | 13.03  | 14.51 | Americas      | 60.61  | 65.23 | Greater Europe | 26.35  | 20.27 | Developed Markets | 96.59  |
| Japan            | 4.05   | 3.98  | North America | 59.38  | 63.65 | United Kingdom | 5.71   | 4.76  | Emerging Markets  | 3.41   |
| Australasia      | 0.28   | 0.37  | Central/Latin | 1.23   | 1.58  | W euro-ex UK   | 20.36  | 15.33 | Not Available     | 0.00   |
| Asia-4 Tigers    | 6.81   | 5.64  |               |        |       | Emrgng Europe  | 0.00   | 0.00  |                   |        |
| Asia-ex 4 Tigers | 1.89   | 4.52  |               |        |       | Africa         | 0.28   | 0.18  |                   |        |
| Not Classified   | 0.00   | 0.00  |               |        |       |                |        |       |                   |        |

## Top 10 Holdings as of 12-31-2025

| Name  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ Meta Platforms Inc Class A                | 3.94        | 3.94         | 13.10        | Communication Svc  |
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 3.56        | 7.50         | -            | Technology         |
| ⊕ Microsoft Corp                            | 3.47        | 10.97        | 15.54        | Technology         |
| ⊖ Broadcom Inc                              | 3.32        | 14.28        | 50.33        | Technology         |
| ⊖ Capital Group Central Cash Fund           | 3.17        | 17.45        | -            | -                  |
| ⊖ Tesla Inc                                 | 2.92        | 20.37        | 11.36        | Consumer Cyclical  |
| ⊕ NVIDIA Corp                               | 2.54        | 22.92        | 38.91        | Technology         |
| ⊕ Eli Lilly and Co                          | 1.71        | 24.63        | 39.98        | Healthcare         |
| ⊕ AstraZeneca PLC                           | 1.58        | 26.21        | -            | Healthcare         |
| ⊖ Alphabet Inc Class C                      | 1.44        | 27.65        | 65.21        | Communication Svc  |

**Total Holdings 267**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds New World R6 RNWGX

**Morningstar Category**  
Diversified Emerging Mkts

**Morningstar Index**  
MSCI EM NR USD

## Portfolio Manager(s)

Carl Kawaja since 06-1999  
 Robert Lovelace since 06-1999  
 Winnie Kwan since 01-2009  
 Christopher Thomsen since 01-2009  
 Tomonori Tani since 10-2013  
 Akira Shiraishi since 01-2017  
 Bradford Freer since 01-2017  
 Lisa Thompson since 10-2019  
 Kirstie Spence since 12-2019  
 Piyada Phanaphat since 01-2020  
 Dawid Justus since 01-2020  
 Matt Hochstetler since 01-2024

## Quantitative Screens

✔ Performance: The fund has finished in the Diversified Emerging Mkts category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 26.64 years.

✔ Style: The fund has landed in its primary style box — Large Growth — 100% of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.57 is 46.73% lower than the Diversified Emerging Mkts category average.

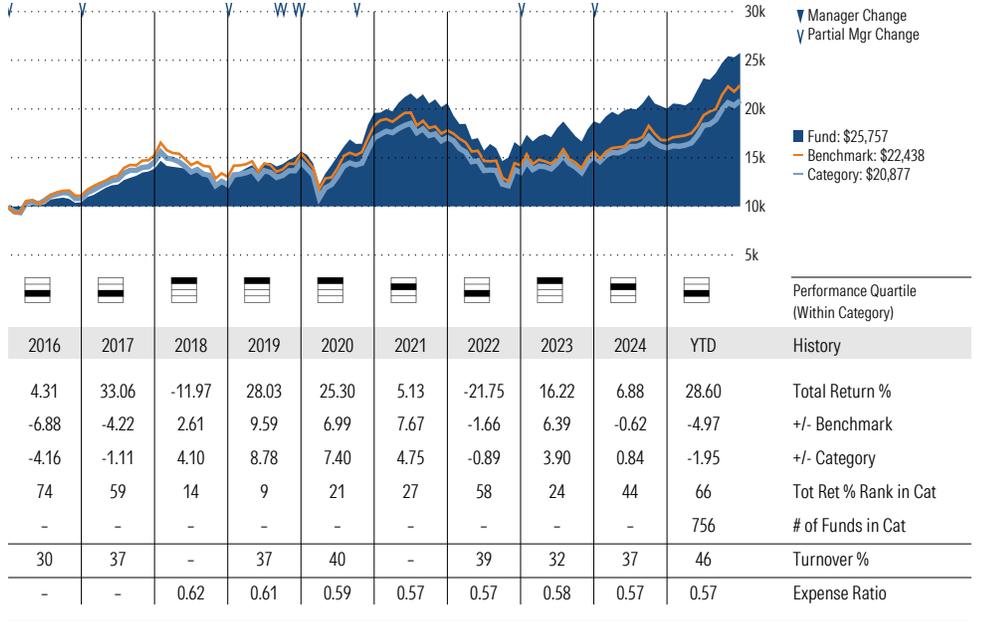
## Morningstar Investment Management LLC Analysis

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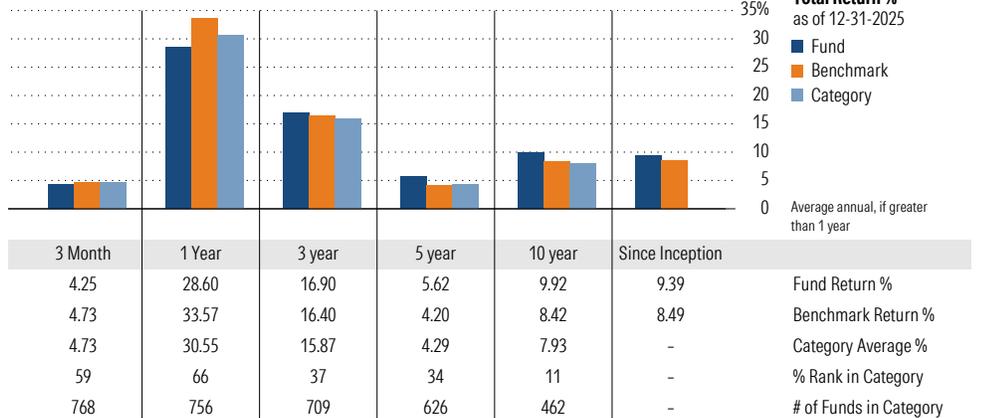
## ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 12-31-2025 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

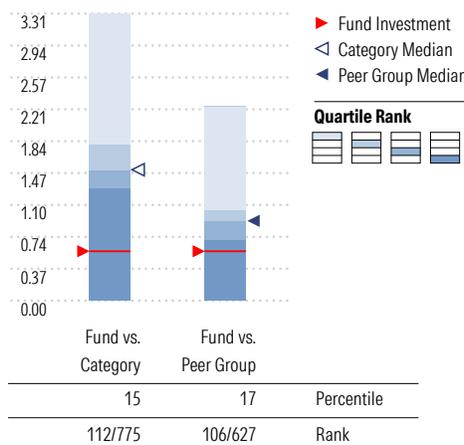
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 4.16  | -     | 1.23  |
| Beta               | 0.75  | -     | 0.89  |
| R-Squared          | 80.53 | -     | 83.91 |
| Standard Deviation | 11.41 | 13.60 | 13.32 |
| Sharpe Ratio       | 1.00  | 0.83  | 0.82  |
| Tracking Error     | 6.05  | -     | 5.36  |
| Information Ratio  | 0.08  | -     | -0.08 |
| Up Capture Ratio   | 85.27 | -     | 91.63 |
| Down Capture Ratio | 65.08 | -     | 85.52 |

## Portfolio Metrics

| Metric               | Fund   | Bmark | Cat   |
|----------------------|--------|-------|-------|
| Price/Earnings Ratio | 20.46  | 16.07 | 15.70 |
| Price/Book Ratio     | 3.20   | 2.09  | 2.20  |
| Geom Avg Mkt Cap \$B | 106.08 | 71.22 | 81.28 |
| ROE                  | 25.82  | 19.95 | 21.25 |

# American Funds New World R6 RNWGX

**Morningstar Category**  
Diversified Emerging Mkts

**Morningstar Index**  
MSCI EM NR USD

## Style Analysis as of 12-31-2025

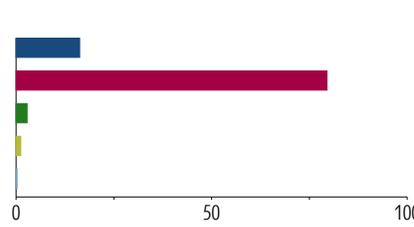
Morningstar Style Box™



## Style Breakdown

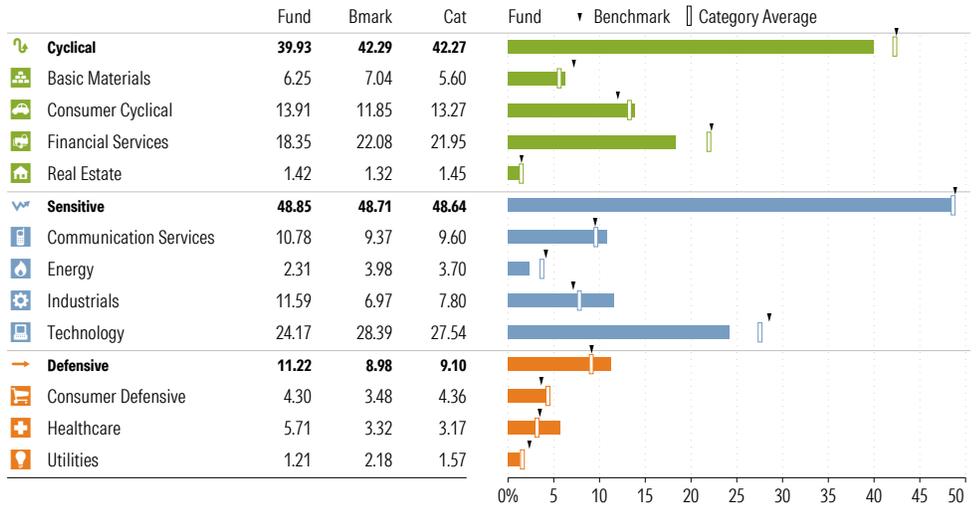


## Asset Allocation as of 12-31-2025



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 16.26         | 2.39          |
| Non-US Stocks | 79.47         | 95.93         |
| Bonds         | 2.81          | 0.03          |
| Cash          | 1.20          | 1.48          |
| Other         | 0.25          | 0.17          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 12-31-2025



## World Regions % Equity 12-31-2025



| Region           | Fund % | Cat % | Region        | Fund % | Cat % | Region         | Fund % | Cat % | Market Maturity   | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia     | 48.96  | 75.54 | Americas      | 28.89  | 13.43 | Greater Europe | 22.16  | 11.03 | Developed Markets | 58.82  |
| Japan            | 3.50   | 0.05  | North America | 19.25  | 2.23  | United Kingdom | 3.56   | 0.48  | Emerging Markets  | 41.18  |
| Australasia      | 0.00   | 0.02  | Central/Latin | 9.64   | 11.20 | W euro-ex UK   | 12.67  | 1.76  | Not Available     | 0.00   |
| Asia-4 Tigers    | 17.99  | 31.85 |               |        |       | Emrgng Europe  | 0.61   | 2.21  |                   |        |
| Asia-ex 4 Tigers | 27.47  | 43.62 |               |        |       | Africa         | 5.32   | 6.58  |                   |        |
| Not Classified   | 0.00   | 0.00  |               |        |       |                |        |       |                   |        |

## Top 10 Holdings as of 12-31-2025

| Name  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 7.91        | 7.91         | -            | Technology         |
| ⊖ SK Hynix Inc                              | 2.81        | 10.73        | -            | Technology         |
| ⊕ Tencent Holdings Ltd                      | 2.70        | 13.43        | -            | Communication Svc  |
| ⊖ Microsoft Corp                            | 1.88        | 15.32        | 15.54        | Technology         |
| ⊕ Broadcom Inc                              | 1.80        | 17.12        | 50.33        | Technology         |
| ⊕ MercadoLibre Inc                          | 1.68        | 18.79        | 18.46        | Consumer Cyclical  |
| ⊕ NVIDIA Corp                               | 1.47        | 20.27        | 38.91        | Technology         |
| ⊖ Capital Group Central Cash Fund           | 1.32        | 21.58        | -            | -                  |
| ⊖ Airbus SE                                 | 1.27        | 22.85        | -            | Industrials        |
| ⊕ Banco Bilbao Vizcaya Argentaria SA        | 1.23        | 24.08        | -            | Financial Services |

**Total Holdings 590**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Diamond Hill Core Bond Y DHRYX

**Morningstar Category**  
Intermediate Core Bond

**Morningstar Index**  
Bloomberg US Agg Bond TR USD

## Portfolio Manager(s)

Henry Song since 07-2016  
Mark Jackson since 07-2016

## Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core Bond category's top three quartiles in 9 of the 9 years it's been in existence.

✔ **Management:** The fund's management has been in place for 9.58 years.

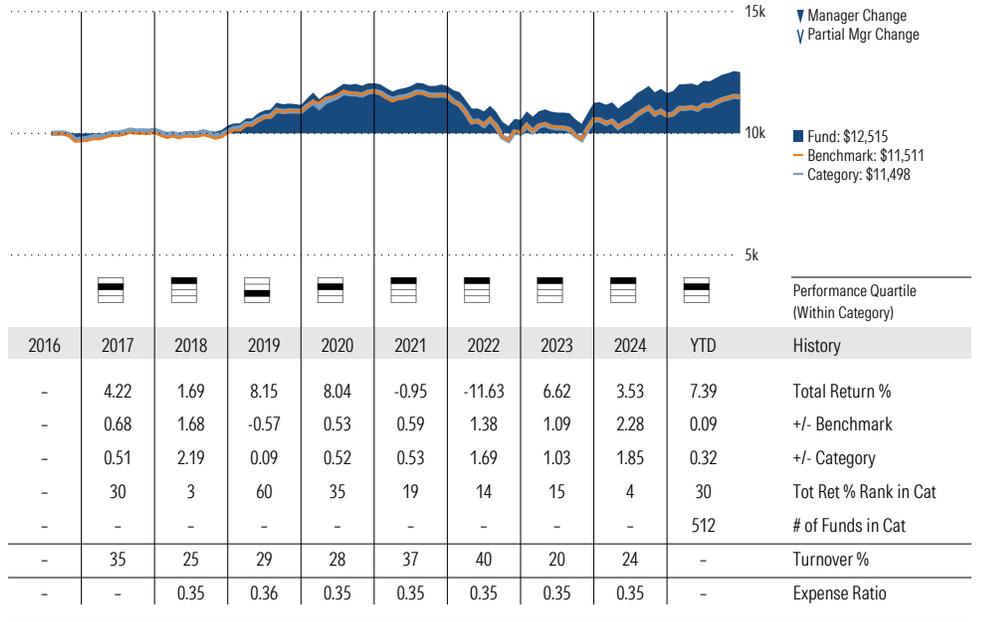
Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.35 is 27.08% lower than the Intermediate Core Bond category average.

## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

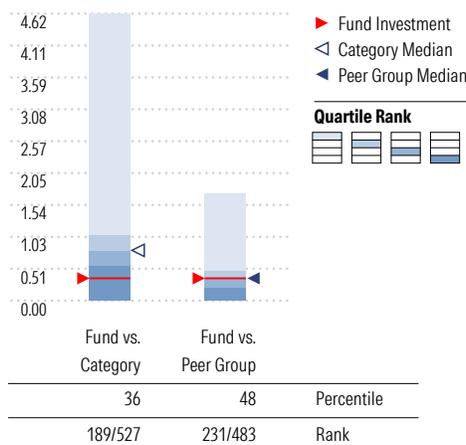
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 1.43   | -     | 0.13  |
| Beta               | 0.93   | -     | 0.98  |
| R-Squared          | 98.60  | -     | 98.26 |
| Standard Deviation | 5.68   | 6.06  | 6.01  |
| Sharpe Ratio       | 0.17   | -0.02 | -0.01 |
| Tracking Error     | 0.79   | -     | 0.72  |
| Information Ratio  | 1.48   | -     | -0.01 |
| Up Capture Ratio   | 100.35 | -     | 98.50 |
| Down Capture Ratio | 82.62  | -     | 96.64 |

## Portfolio Metrics

| Metric           | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 5.58 | 4.43  | 5.45 |
| Avg Eff Maturity | -    | -     | 7.57 |

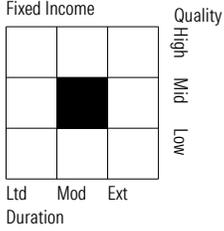
# Diamond Hill Core Bond Y DHRYY

**Morningstar Category**  
Intermediate Core Bond

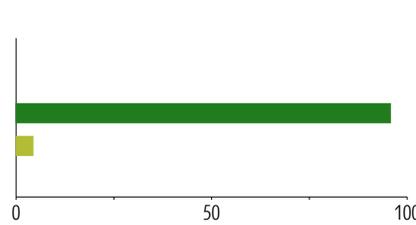
**Morningstar Index**  
Bloomberg US Agg Bond TR USD

## Style Analysis as of 12-31-2025

### Style Breakdown



## Asset Allocation as of 12-31-2025

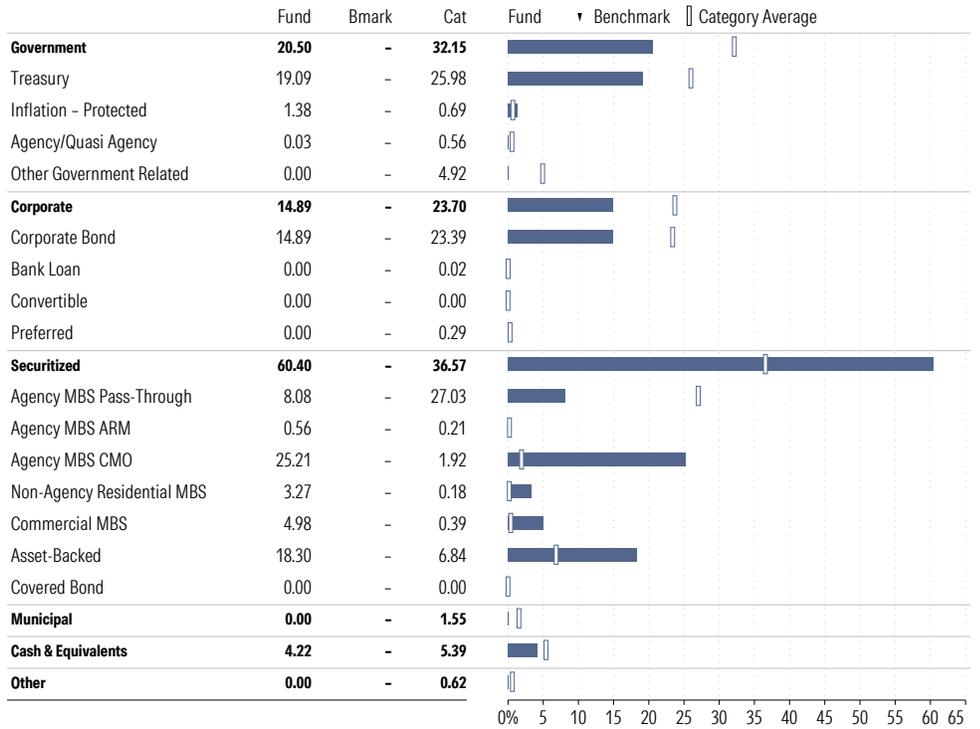


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 0.00          | 0.15          |
| Non-US Stocks | 0.00          | 0.08          |
| Bonds         | 95.70         | 94.37         |
| Cash          | 4.31          | 3.43          |
| Other         | 0.00          | 1.97          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 6.01  | 3.53  | 13.95 |
| AA        | 62.14 | 74.59 | 48.25 |
| A         | 13.95 | 10.82 | 23.49 |
| BBB       | 15.35 | 8.32  | 11.83 |
| BB        | 0.06  | 0.28  | 0.71  |
| B         | 0.00  | 0.00  | 0.33  |
| Below B   | 0.07  | 0.00  | 0.28  |
| Not Rated | 2.42  | 2.46  | 1.16  |

## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

| Name                                      | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---|---------------|-------------|--------------|---------------------|
| ⊕ State Street Instl US Govt MMkt Premier | -             | 3.90        | 3.90         | -                   |
| ⊕ United States Treasury Bonds 3%         | 02-2048       | 3.84        | 7.74         | -                   |
| United States Treasury Notes 4%           | 02-2034       | 2.37        | 10.11        | -                   |
| United States Treasury Notes 0.625%       | 08-2030       | 2.15        | 12.25        | -                   |
| United States Treasury Bonds 1.625%       | 11-2050       | 1.58        | 13.84        | -                   |
| United States Treasury Bonds 2.25%        | 08-2046       | 1.31        | 15.15        | -                   |
| United States Treasury Bonds 1.125%       | 08-2040       | 1.24        | 16.39        | -                   |
| ⊕ United States Treasury Bonds 0.625%     | 02-2043       | 1.18        | 17.57        | -                   |
| United States Treasury Bonds 1.375%       | 11-2040       | 0.97        | 18.54        | -                   |
| United States Treasury Notes 1.25%        | 09-2028       | 0.91        | 19.45        | -                   |

## Total Holdings 1113

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# Fidelity 500 Index FXAIX

**Morningstar Category**  
 Large Blend

**Morningstar Index**  
 S&P 500 TR USD

## Portfolio Manager(s)

Louis Bottari since 01-2009  
 Peter Matthew since 08-2012  
 Robert Regan since 12-2016  
 Payal Gupta since 06-2019  
 Navid Sohrabi since 08-2019

## Quantitative Screens

✔ **Performance:** The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 17.01 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 75.76 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.02 is 97.1% lower than the Large Blend category average.

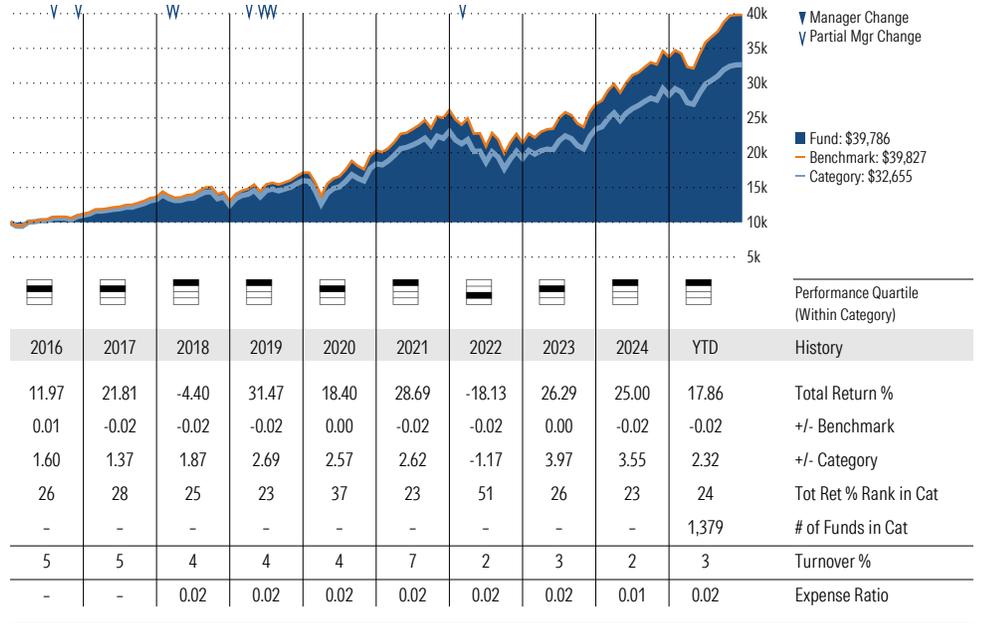
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 12-31-2025 |
| ESG Commitment        | 1-Low    | 07-19-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

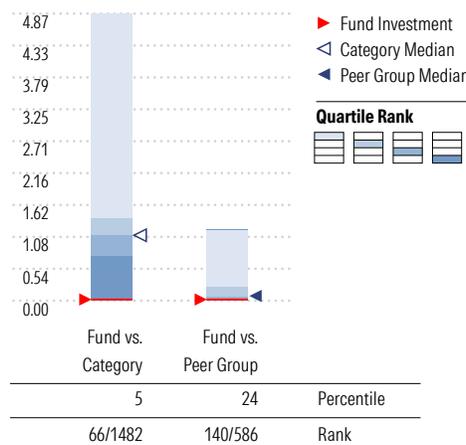
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 0.00   | -     | -1.83  |
| Beta               | 1.00   | -     | 0.99   |
| R-Squared          | 100.00 | -     | 91.83  |
| Standard Deviation | 11.95  | 11.95 | 12.34  |
| Sharpe Ratio       | 1.40   | 1.40  | 1.19   |
| Tracking Error     | 0.01   | -     | 3.05   |
| Information Ratio  | -1.20  | -     | -1.82  |
| Up Capture Ratio   | 99.94  | -     | 94.46  |
| Down Capture Ratio | 99.93  | -     | 105.96 |

## Portfolio Metrics

| Metric               | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 27.61  | 27.62  | 27.27  |
| Price/Book Ratio     | 5.08   | 5.09   | 5.11   |
| Geom Avg Mkt Cap \$B | 460.55 | 459.51 | 539.43 |
| ROE                  | 35.03  | 35.01  | 33.69  |

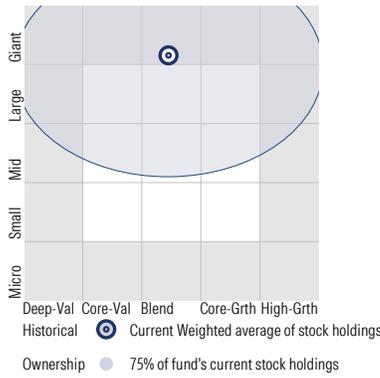
# Fidelity 500 Index FXAIX

**Morningstar Category**  
Large Blend

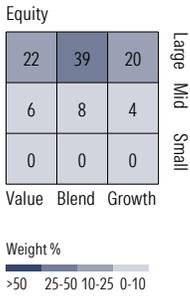
**Morningstar Index**  
S&P 500 TR USD

## Style Analysis as of 12-31-2025

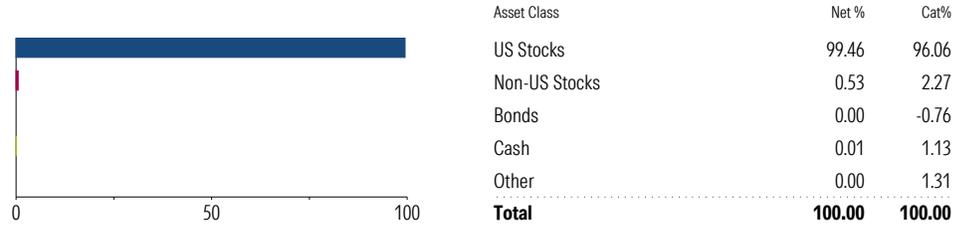
Morningstar Style Box™



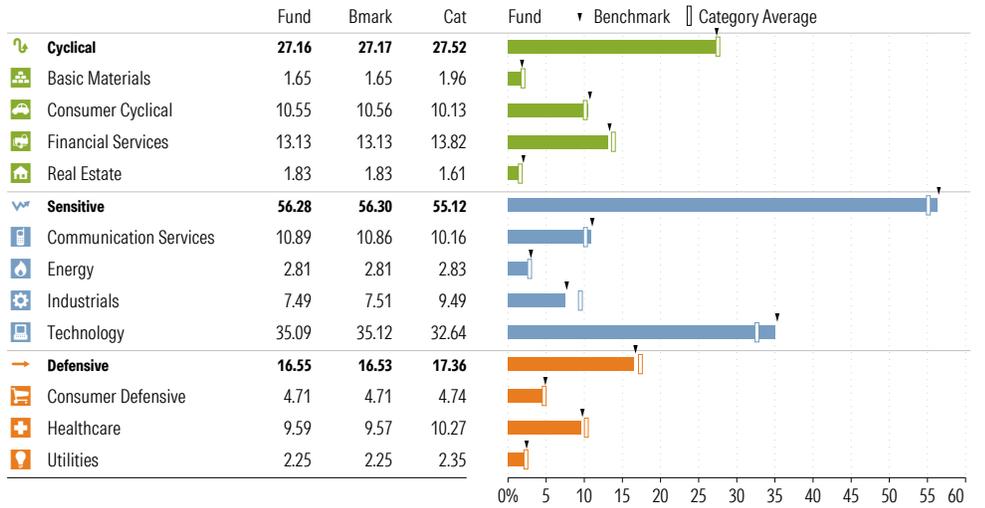
## Style Breakdown



## Asset Allocation as of 12-31-2025



## Sector Weighting as of 12-31-2025



## Top 15 Holdings as of 12-31-2025

| Name                             | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|----------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ NVIDIA Corp                    | 7.74        | 7.74         | 38.91        | Technology         |
| ⊖ Apple Inc                      | 6.86        | 14.61        | 8.97         | Technology         |
| ⊕ Microsoft Corp                 | 6.14        | 20.75        | 15.54        | Technology         |
| ⊕ Amazon.com Inc                 | 3.84        | 24.59        | 5.21         | Consumer Cyclical  |
| ⊕ Alphabet Inc Class A           | 3.11        | 27.70        | 65.78        | Communication Svc  |
| ⊕ Broadcom Inc                   | 2.79        | 30.49        | 50.33        | Technology         |
| ⊖ Alphabet Inc Class C           | 2.49        | 32.99        | 65.21        | Communication Svc  |
| ⊕ Meta Platforms Inc Class A     | 2.46        | 35.45        | 13.10        | Communication Svc  |
| ⊕ Tesla Inc                      | 2.16        | 37.60        | 11.36        | Consumer Cyclical  |
| ⊕ Berkshire Hathaway Inc Class B | 1.58        | 39.18        | 10.89        | Financial Services |
| ⊖ JPMorgan Chase & Co            | 1.50        | 40.68        | 36.74        | Financial Services |
| ⊕ Eli Lilly and Co               | 1.46        | 42.14        | 39.98        | Healthcare         |
| ⊖ Visa Inc Class A               | 1.01        | 43.15        | 11.74        | Financial Services |
| ⊖ Exxon Mobil Corp               | 0.87        | 44.02        | 15.59        | Energy             |
| ⊕ Johnson & Johnson              | 0.85        | 44.87        | 46.65        | Healthcare         |

**Total Holdings 508**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# JPMorgan US Equity R6 JUEMX

Morningstar Category  
Large Blend

Morningstar Index  
S&P 500 TR USD

## Portfolio Manager(s)

Scott Davis since 08-2014  
Shilpee Raina since 11-2021

## Quantitative Screens

✔ Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 11.46 years.

✘ Style: The fund has landed in its primary style box — Large Blend — 57.58 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.44 is 36.23% lower than the Large Blend category average.

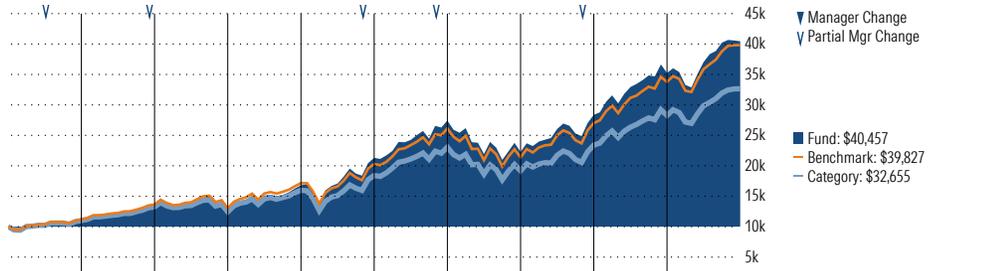
## Morningstar Investment Management LLC Analysis

The fund fails our style consistency screen as, similar to the broad market and peers, it plots on the border with growth. We are not concerned with this screen failure.

## ESG Metrics

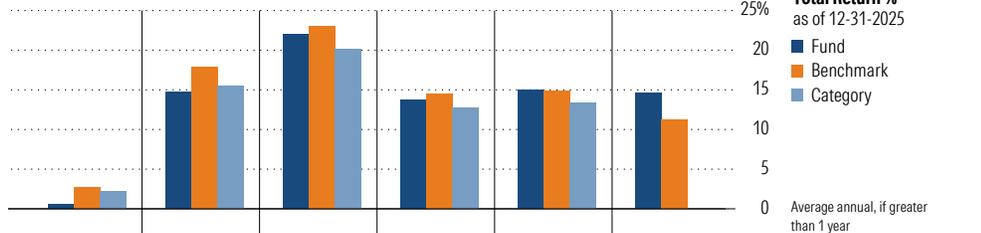
| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 12-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 2-Basic  | 03-11-2022 |

## Growth of \$10,000



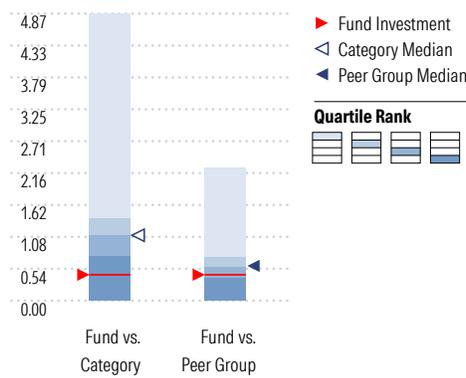
| Year                  | 2016  | 2017  | 2018  | 2019  | 2020  | 2021  | 2022   | 2023  | 2024  | YTD   | Performance Quartile (Within Category) |
|-----------------------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|--|
| Total Return %        | 10.91 | 21.71 | -5.86 | 32.28 | 26.74 | 28.80 | -18.77 | 27.35 | 24.21 | 14.74 | History                                |
| +/- Benchmark         | -1.05 | -0.12 | -1.48 | 0.79  | 8.34  | 0.09  | -0.66  | 1.06  | -0.81 | -3.14 |  |
| +/- Category          | 0.54  | 1.27  | 0.41  | 3.50  | 10.91 | 2.73  | -1.81  | 5.03  | 2.76  | -0.80 |  |
| Tot Ret % Rank in Cat | 46    | 32    | 53    | 14    | 3     | 22    | 63     | 17    | 37    | 65    |  |
| # of Funds in Cat     | -     | -     | -     | -     | -     | -     | -      | -     | -     | 1,379 |  |
| Turnover %            | 83    | 86    | 97    | 91    | 84    | -     | 53     | 47    | 53    | 39    |  |
| Expense Ratio         | -     | -     | 0.46  | 0.44  | 0.44  | 0.44  | 0.44   | 0.44  | 0.44  | 0.44  |  |

## Trailing Performance



| Period                 | 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | Metric |
|------------------------|---------|--------|--------|--------|---------|-----------------|--------|
| Fund Return %          | 0.56    | 14.74  | 21.98  | 13.69  | 15.00   | 14.65           |        |
| Benchmark Return %     | 2.66    | 17.88  | 23.01  | 14.42  | 14.82   | 11.24           |        |
| Category Average %     | 2.21    | 15.54  | 20.08  | 12.67  | 13.32   | -               |        |
| % Rank in Category     | 84      | 65     | 43     | 36     | 9       | -               |        |
| # of Funds in Category | 1,438   | 1,379  | 1,265  | 1,169  | 906     | -               |        |

## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

| Category | Peer Group | Percentile |
|----------|------------|------------|
| 33       | 31         |            |
| 480/1482 | 292/945    | Rank       |

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -1.03  | -     | -1.83  |
| Beta               | 1.01   | -     | 0.99   |
| R-Squared          | 97.49  | -     | 91.83  |
| Standard Deviation | 12.22  | 11.95 | 12.34  |
| Sharpe Ratio       | 1.30   | 1.40  | 1.19   |
| Tracking Error     | 1.94   | -     | 3.05   |
| Information Ratio  | -0.53  | -     | -1.82  |
| Up Capture Ratio   | 98.47  | -     | 94.46  |
| Down Capture Ratio | 104.40 | -     | 105.96 |

## Portfolio Metrics

| Metric               | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 29.50  | 27.62  | 27.27  |
| Price/Book Ratio     | 5.93   | 5.09   | 5.11   |
| Geom Avg Mkt Cap \$B | 533.78 | 459.51 | 539.43 |
| ROE                  | 36.54  | 35.01  | 33.69  |

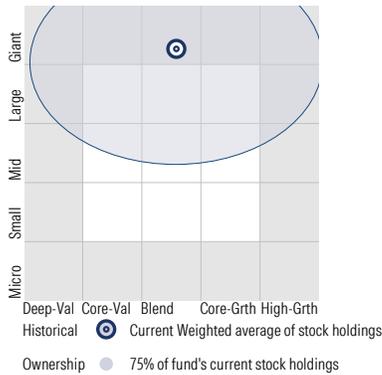
# JPMorgan US Equity R6 JUEMX

**Morningstar Category**  
Large Blend

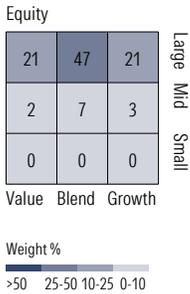
**Morningstar Index**  
S&P 500 TR USD

## Style Analysis as of 12-31-2025

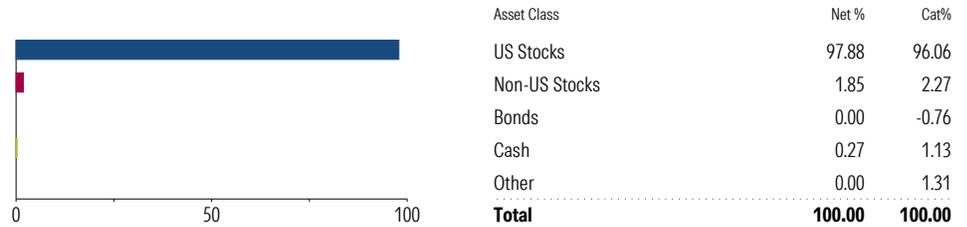
Morningstar Style Box™



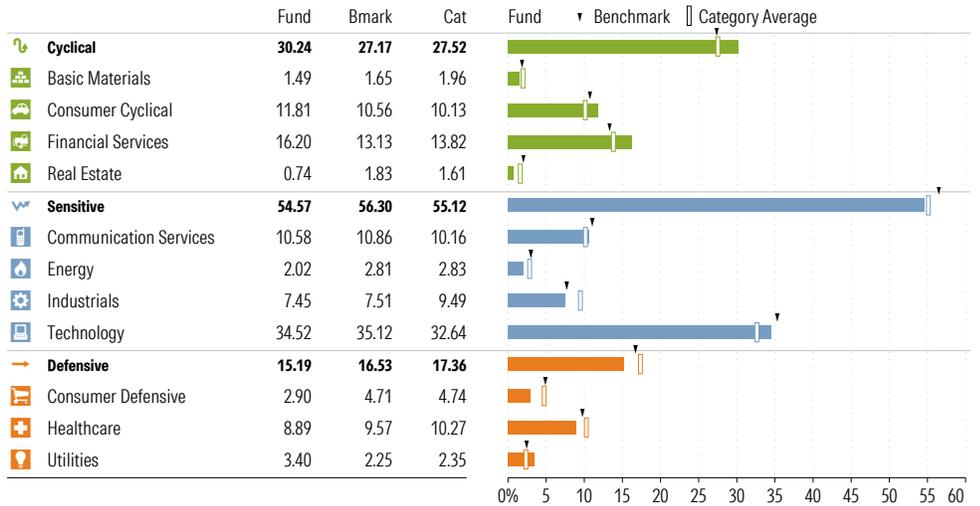
## Style Breakdown



## Asset Allocation as of 12-31-2025



## Sector Weighting as of 12-31-2025



## Top 15 Holdings as of 12-31-2025

| Name                         | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ NVIDIA Corp                | 8.65        | 8.65         | 38.91        | Technology         |
| ⊖ Microsoft Corp             | 7.60        | 16.25        | 15.54        | Technology         |
| ⊖ Apple Inc                  | 7.60        | 23.86        | 8.97         | Technology         |
| ⊖ Alphabet Inc Class A       | 4.95        | 28.81        | 65.78        | Communication Svc  |
| ⊖ Amazon.com Inc             | 4.39        | 33.20        | 5.21         | Consumer Cyclical  |
| ⊕ Meta Platforms Inc Class A | 3.45        | 36.65        | 13.10        | Communication Svc  |
| ⊖ Broadcom Inc               | 3.29        | 39.94        | 50.33        | Technology         |
| ⊖ Wells Fargo & Co           | 3.11        | 43.05        | 35.11        | Financial Services |
| ⊖ Mastercard Inc Class A     | 2.68        | 45.72        | 8.99         | Financial Services |
| ⊖ American Express Co        | 2.51        | 48.23        | 25.72        | Financial Services |
| ⊖ Lowe's Companies Inc       | 2.35        | 50.58        | -0.38        | Consumer Cyclical  |
| ⊖ The Walt Disney Co         | 2.14        | 52.72        | 3.30         | Communication Svc  |
| ⊖ Walmart Inc                | 2.07        | 54.80        | 24.35        | Consumer Defensive |
| ⊕ Baker Hughes Co Class A    | 2.01        | 56.81        | 13.26        | Energy             |
| ⊕ NextEra Energy Inc         | 1.87        | 58.68        | 15.14        | Utilities          |

## Total Holdings 54

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Loomis Sayles Investment Grade Bond N LGBNX

**Morningstar Category**  
Intermediate Core-Plus Bond

**Morningstar Index**  
Bloomberg US Agg Bond TR USD

## Portfolio Manager(s)

Matthew Eagan since 09-2006  
Brian Kennedy since 02-2013

## Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core-Plus Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 19.35 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.43 is 43.42% lower than the Intermediate Core-Plus Bond category average.

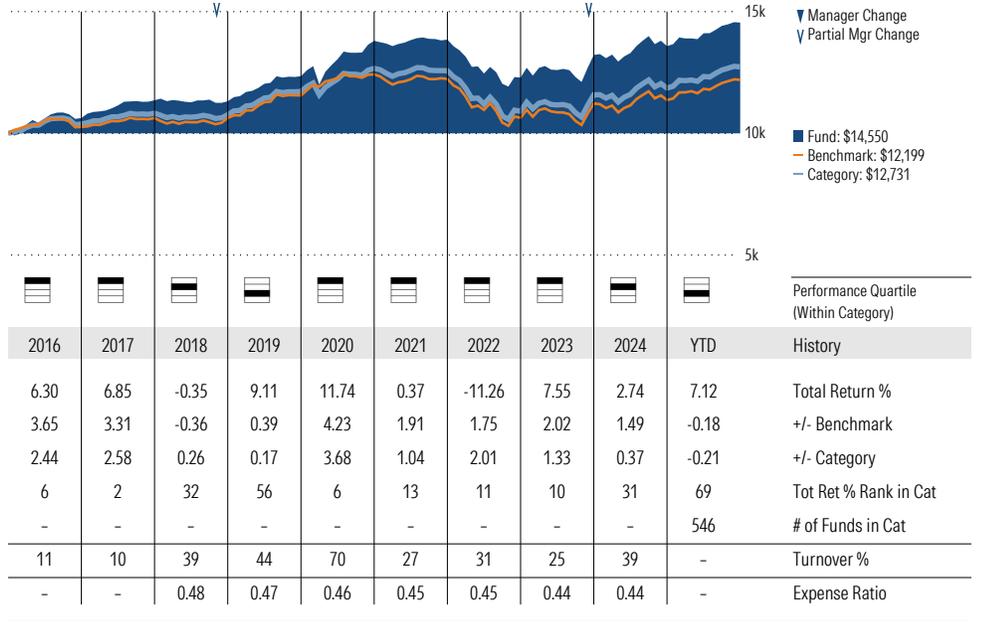
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 2      | 12-31-2025 |
| ESG Commitment        | 1-Low  | 02-15-2022 |

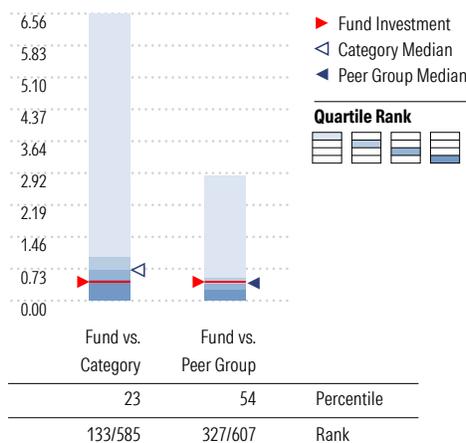
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 1.15   | -     | 0.63  |
| Beta               | 0.98   | -     | 0.98  |
| R-Squared          | 98.47  | -     | 96.38 |
| Standard Deviation | 6.01   | 6.06  | 6.04  |
| Sharpe Ratio       | 0.15   | -0.02 | 0.07  |
| Tracking Error     | 0.75   | -     | 1.08  |
| Information Ratio  | 1.50   | -     | 0.65  |
| Up Capture Ratio   | 100.08 | -     | 99.71 |
| Down Capture Ratio | 82.93  | -     | 90.88 |

## Portfolio Metrics

| Metric           | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 5.94 | 4.43  | 5.76 |
| Avg Eff Maturity | 8.14 | -     | 8.34 |

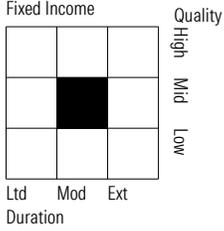
# Loomis Sayles Investment Grade Bond N LGBNX

**Morningstar Category**  
Intermediate Core-Plus Bond

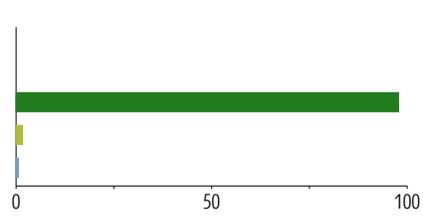
**Morningstar Index**  
Bloomberg US Agg Bond TR USD

## Style Analysis as of 12-31-2025

### Style Breakdown



## Asset Allocation as of 12-31-2025

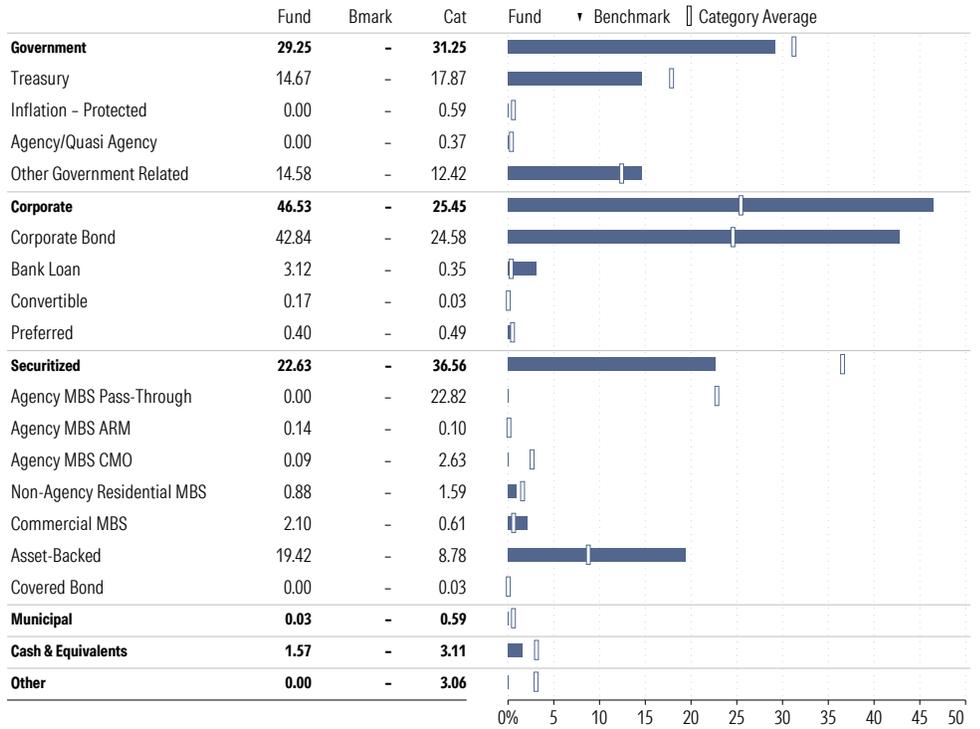


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 0.00          | 0.58          |
| Non-US Stocks | 0.00          | 0.00          |
| Bonds         | 97.79         | 97.55         |
| Cash          | 1.62          | 1.74          |
| Other         | 0.58          | 0.12          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 28.59 | 3.53  | 17.04 |
| AA        | 3.31  | 74.59 | 44.10 |
| A         | 13.82 | 10.82 | 10.56 |
| BBB       | 40.83 | 8.32  | 17.27 |
| BB        | 4.51  | 0.28  | 5.31  |
| B         | 1.44  | 0.00  | 2.07  |
| Below B   | 0.32  | 0.00  | 0.62  |
| Not Rated | 7.19  | 2.46  | 3.02  |

## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

| Name   | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊕ Us 5yr Note (Cbt) Mar26 Xcvt 20260331        | 03-2026       | 15.01       | 15.01        | -                   |
| United States Treasury Bonds 4.75%             | 02-2045       | 5.35        | 20.37        | -                   |
| United States Treasury Bonds 5%                | 05-2045       | 3.90        | 24.26        | -                   |
| ⊖ Ultra 10 Year US Treasury Note Future Mar 26 | 03-2026       | 3.10        | 27.36        | -                   |
| ⊖ United States Treasury Notes 3.875%          | 04-2030       | 1.98        | 29.33        | -                   |
| ⊖ United States Treasury Bonds 4.25%           | 08-2054       | 1.62        | 30.96        | -                   |
| ⊕ Fixed Inc Clearing Corp.Repo                 | 01-2026       | 1.61        | 32.56        | -                   |
| ⊕ United States Treasury Bonds 4.625%          | 11-2045       | 0.79        | 33.35        | -                   |
| Continental Resources, Inc. 5.75%              | 01-2031       | 0.75        | 34.10        | -                   |
| United States Treasury Bonds 4.25%             | 02-2054       | 0.70        | 34.80        | -                   |

**Total Holdings 1084**

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# Nuveen Lifecycle Index 2010 R6 TLTIX

**Morningstar Category**  
Target-Date 2000-2010

**Morningstar Index**  
Morningstar Lifetime Mod 2010 TR USD

## Portfolio Manager(s)

John Cunniff since 09-2009  
Steve Sedmak since 10-2018  
Jeff Sun since 09-2025

## Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 16.35 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.1 is 80.39% lower than the Target-Date 2000-2010 category average.

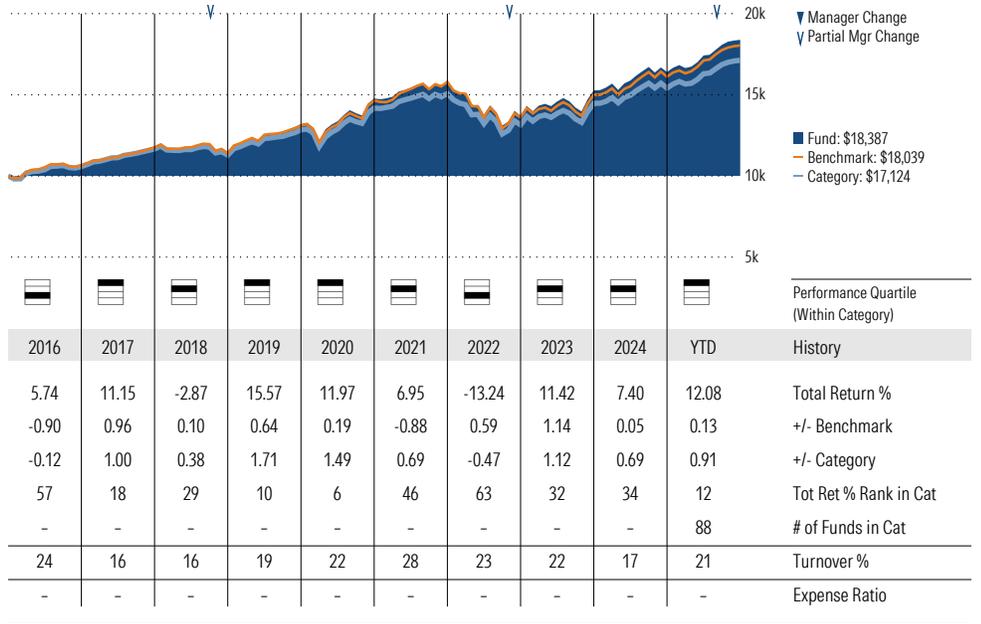
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 4      | 12-31-2025 |

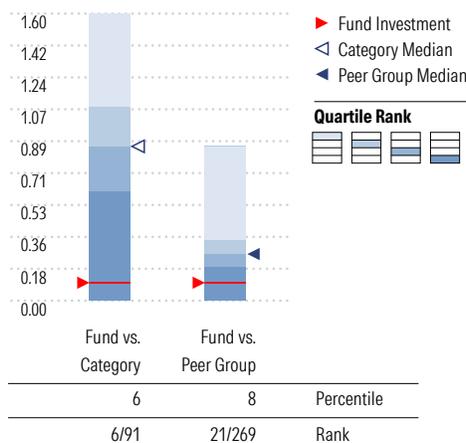
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 0.48   | -     | -0.07 |
| Beta               | 0.99   | -     | 0.95  |
| R-Squared          | 99.13  | -     | 97.39 |
| Standard Deviation | 6.57   | 6.60  | 6.32  |
| Sharpe Ratio       | 0.78   | 0.72  | 0.66  |
| Tracking Error     | 0.62   | -     | 1.10  |
| Information Ratio  | 0.71   | -     | -0.52 |
| Up Capture Ratio   | 100.88 | -     | 93.76 |
| Down Capture Ratio | 95.33  | -     | 93.74 |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.69 | 23.28 | 17.03 |
| Price/Book Ratio     | 3.24  | 3.27  | 3.29  |
| Avg Eff Duration     | 4.58  | -     | 4.94  |

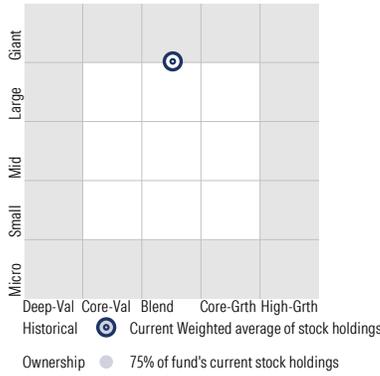
# Nuveen Lifecycle Index 2010 R6 TLTIX

**Morningstar Category**  
Target-Date 2000-2010

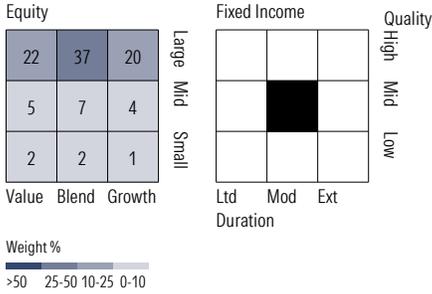
**Morningstar Index**  
Morningstar Lifetime Mod 2010 TR USD

## Style Analysis as of 12-31-2025

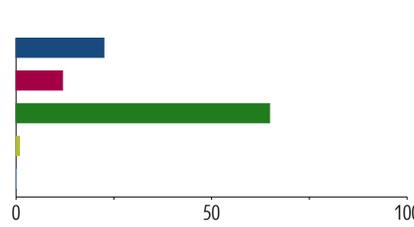
Morningstar Style Box™



## Style Breakdown

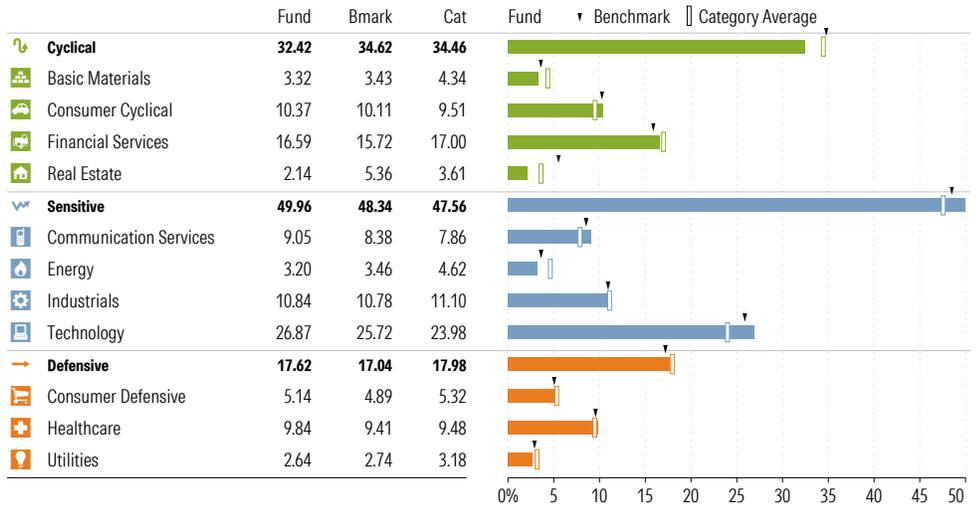


## Asset Allocation as of 12-31-2025



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 22.43         | 22.17         |
| Non-US Stocks | 11.88         | 10.58         |
| Bonds         | 64.82         | 52.96         |
| Cash          | 0.84          | 6.24          |
| Other         | 0.04          | 8.05          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

| Name                                      | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Nuveen Bond Index W                     | -             | 29.25       | 29.25        | -            | -                  |
| ⊕ Nuveen Equity Index W                   | -             | 22.39       | 51.64        | -            | -                  |
| ⊕ Nuveen Short Term Bond Index W          | -             | 15.52       | 67.16        | -            | -                  |
| ⊖ Nuveen Inflation Link Bd W              | -             | 9.96        | 77.12        | -            | -                  |
| ⊕ Nuveen International Eq Idx W           | -             | 8.23        | 85.35        | -            | -                  |
| ⊕ Nuveen High Yield Corporate Bond ETF    | -             | 5.48        | 90.84        | -            | -                  |
| ⊕ Nuveen International Aggregate Bond ETF | -             | 4.91        | 95.75        | -            | -                  |
| ⊕ Nuveen Emerging Markets Eq Idx W        | -             | 4.12        | 99.87        | -            | -                  |
| ⊕ 2026-01-02_3.81 Repo - 02jan26          | 01-2026       | 0.13        | 100.00       | -            | -                  |
| ⊖ Usd                                     | -             | 0.00        | 100.00       | -            | -                  |

## Total Holdings 10

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Nuveen Lifecycle Index 2015 R6 TLFIX

**Morningstar Category**  
Target-Date 2015

**Morningstar Index**  
Morningstar Lifetime Mod 2015 TR USD

## Portfolio Manager(s)

John Cunniff since 09-2009  
Steve Sedmak since 10-2018  
Jeff Sun since 09-2025

## Quantitative Screens

- ✔ **Performance:** The fund has finished in the Target-Date 2015 category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 16.35 years.
- ✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.1 is 81.13% lower than the Target-Date 2015 category average.

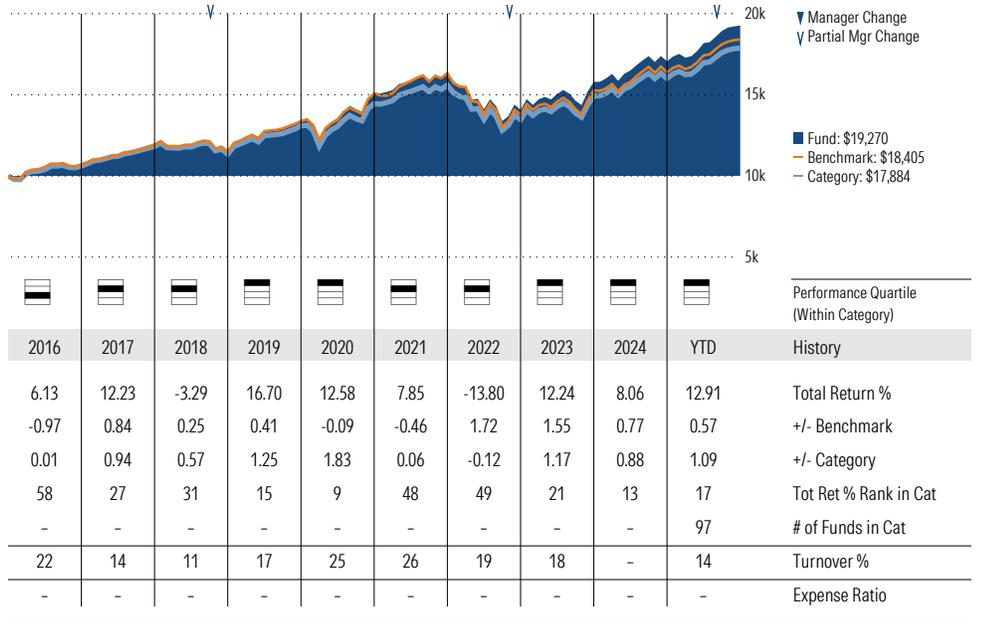
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 4      | 12-31-2025 |

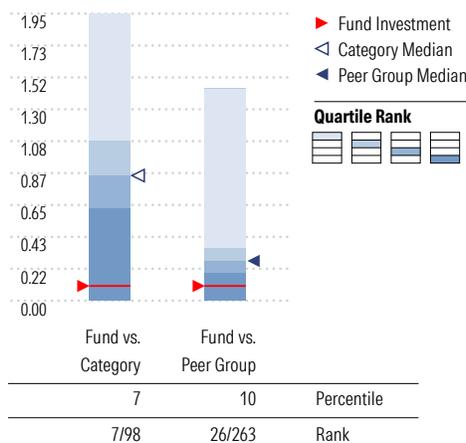
## Growth of \$10,000



## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 1.24   | -     | 0.47  |
| Beta               | 0.96   | -     | 0.93  |
| R-Squared          | 99.16  | -     | 97.98 |
| Standard Deviation | 7.06   | 7.31  | 6.86  |
| Sharpe Ratio       | 0.83   | 0.69  | 0.70  |
| Tracking Error     | 0.70   | -     | 1.12  |
| Information Ratio  | 1.38   | -     | -0.16 |
| Up Capture Ratio   | 101.74 | -     | 94.92 |
| Down Capture Ratio | 90.83  | -     | 90.74 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.69 | 23.12 | 19.78 |
| Price/Book Ratio     | 3.24  | 3.23  | 3.28  |
| Avg Eff Duration     | 4.84  | -     | 4.83  |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

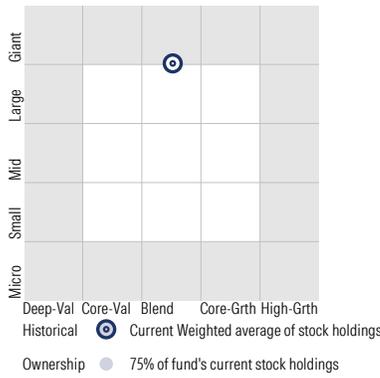
# Nuveen Lifecycle Index 2015 R6 TLFIX

**Morningstar Category**  
Target-Date 2015

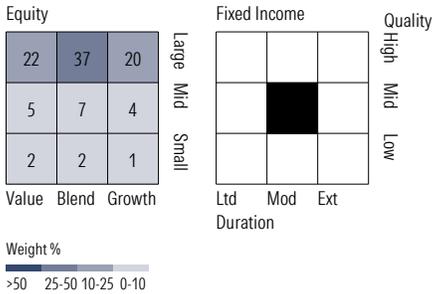
**Morningstar Index**  
Morningstar Lifetime Mod 2015 TR USD

## Style Analysis as of 12-31-2025

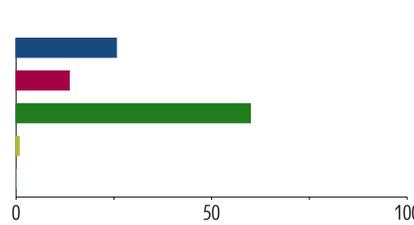
Morningstar Style Box™



## Style Breakdown

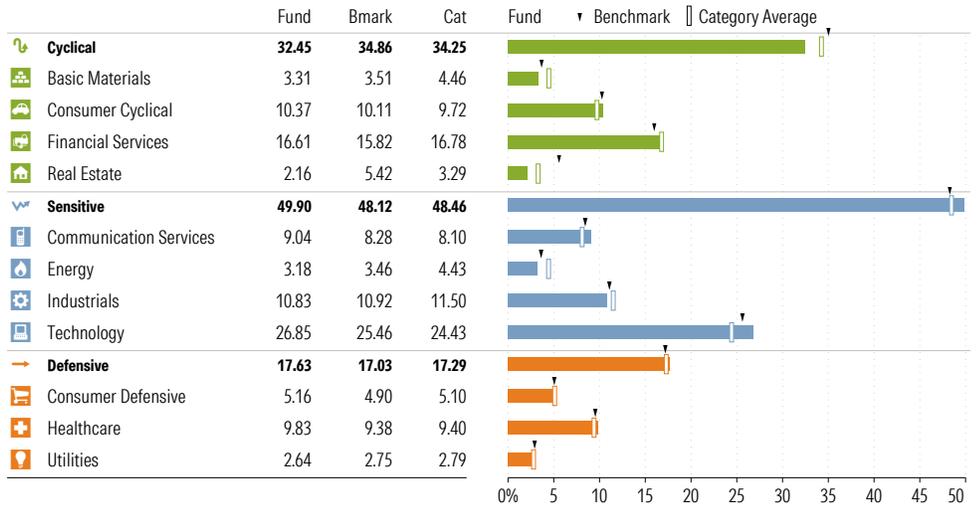


## Asset Allocation as of 12-31-2025



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 25.66         | 25.28         |
| Non-US Stocks | 13.60         | 12.68         |
| Bonds         | 59.90         | 51.35         |
| Cash          | 0.80          | 5.77          |
| Other         | 0.04          | 4.92          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

| Name                                      | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Nuveen Bond Index W                     | -             | 28.95       | 28.95        | -            | -                  |
| ⊖ Nuveen Equity Index W                   | -             | 25.61       | 54.56        | -            | -                  |
| ⊖ Nuveen Short Term Bond Index W          | -             | 10.52       | 65.08        | -            | -                  |
| ⊖ Nuveen Inflation Link Bd W              | -             | 9.96        | 75.04        | -            | -                  |
| ⊖ Nuveen International Eq Idx W           | -             | 9.43        | 84.47        | -            | -                  |
| ⊖ Nuveen High Yield Corporate Bond ETF    | -             | 5.71        | 90.17        | -            | -                  |
| ⊕ Nuveen International Aggregate Bond ETF | -             | 5.01        | 95.19        | -            | -                  |
| ⊖ Nuveen Emerging Markets Eq Idx W        | -             | 4.72        | 99.91        | -            | -                  |
| ⊕ 2026-01-02_3.81 Repo - 02jan26          | 01-2026       | 0.09        | 100.00       | -            | -                  |
| ⊖ Usd                                     | -             | 0.00        | 100.00       | -            | -                  |

## Total Holdings 10

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Nuveen Lifecycle Index 2020 R6 TLWIX

**Morningstar Category**  
Target-Date 2020

**Morningstar Index**  
Morningstar Lifetime Mod 2020 TR USD

## Portfolio Manager(s)

John Cunniff since 09-2009  
Steve Sedmak since 10-2018  
Jeff Sun since 09-2025

## Quantitative Screens

- ✔ **Performance:** The fund has finished in the Target-Date 2020 category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 16.35 years.
- ✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.1 is 79.59% lower than the Target-Date 2020 category average.

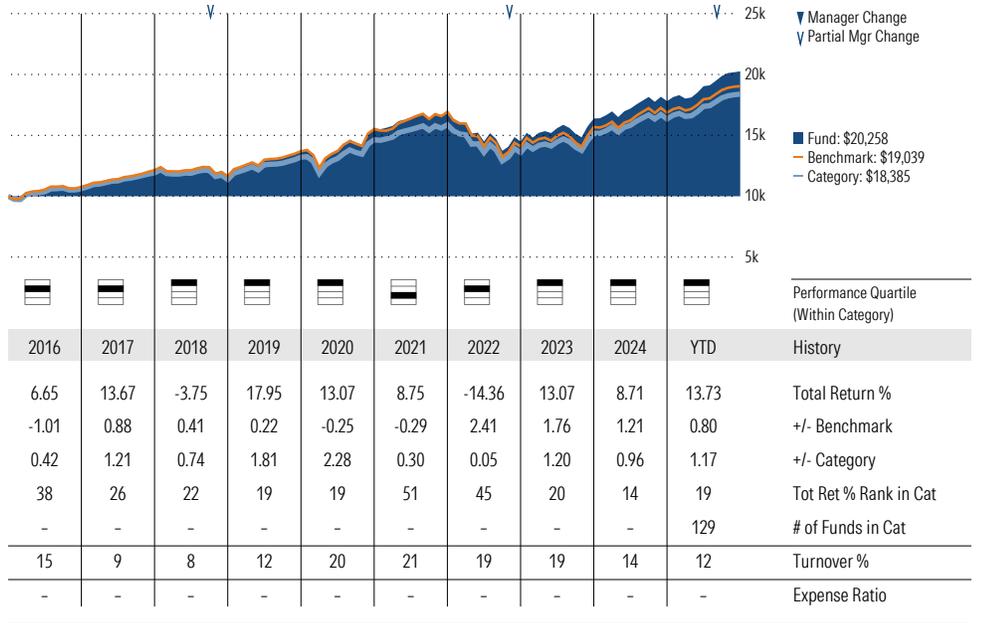
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 4        | 12-31-2025 |
| Carbon Risk Score     | Low Risk | 03-31-2022 |

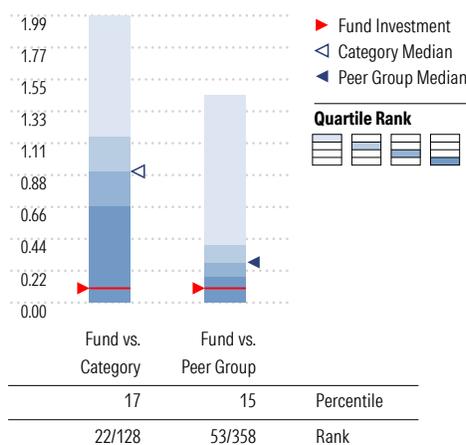
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 1.83   | -     | 0.99  |
| Beta               | 0.93   | -     | 0.91  |
| R-Squared          | 98.96  | -     | 98.16 |
| Standard Deviation | 7.48   | 8.00  | 7.33  |
| Sharpe Ratio       | 0.88   | 0.69  | 0.76  |
| Tracking Error     | 0.95   | -     | 1.32  |
| Information Ratio  | 1.33   | -     | 0.14  |
| Up Capture Ratio   | 100.93 | -     | 94.93 |
| Down Capture Ratio | 86.66  | -     | 87.12 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.68 | 22.96 | 22.91 |
| Price/Book Ratio     | 3.24  | 3.18  | 3.32  |
| Avg Eff Duration     | 5.01  | -     | 4.64  |

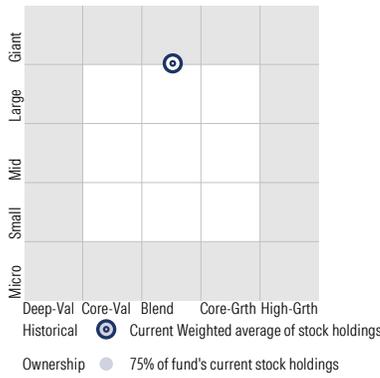
# Nuveen Lifecycle Index 2020 R6 TLWIX

**Morningstar Category**  
Target-Date 2020

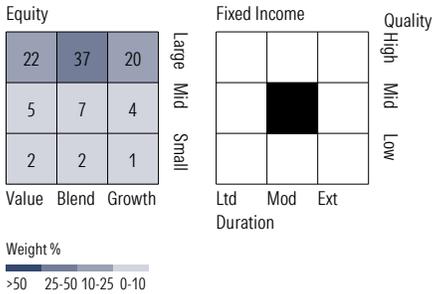
**Morningstar Index**  
Morningstar Lifetime Mod 2020 TR USD

## Style Analysis as of 12-31-2025

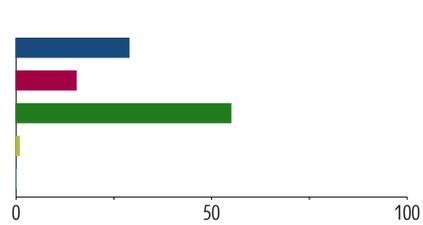
Morningstar Style Box™



## Style Breakdown

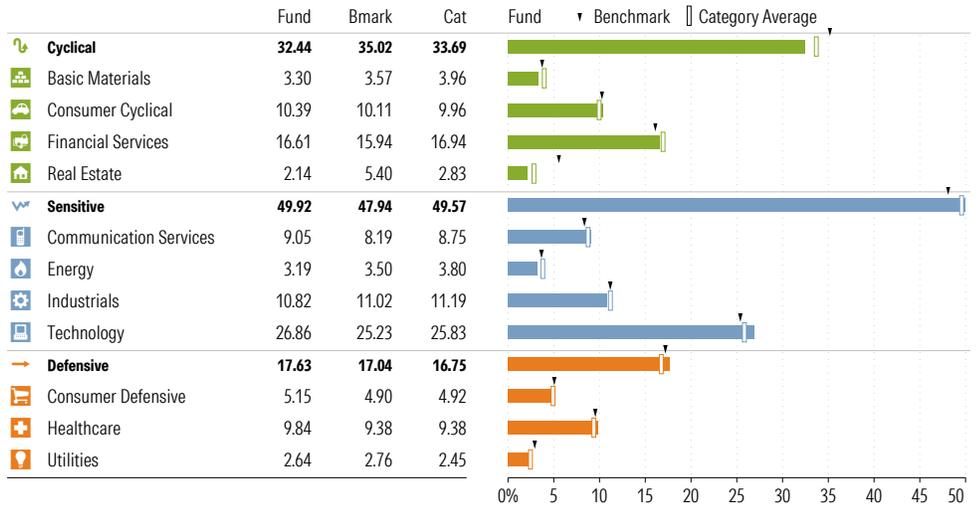


## Asset Allocation as of 12-31-2025



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 28.90         | 24.21         |
| Non-US Stocks | 15.33         | 12.63         |
| Bonds         | 54.93         | 46.63         |
| Cash          | 0.81          | 3.84          |
| Other         | 0.04          | 12.70         |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

| Name                                      | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Nuveen Bond Index W                     | -             | 28.86       | 28.86        | -            | -                  |
| ⊖ Nuveen Equity Index W                   | -             | 28.84       | 57.70        | -            | -                  |
| ⊖ Nuveen International Eq Idx W           | -             | 10.62       | 68.32        | -            | -                  |
| ⊖ Nuveen Short Term Bond Index W          | -             | 8.22        | 76.54        | -            | -                  |
| ⊖ Nuveen Inflation Link Bd W              | -             | 8.17        | 84.71        | -            | -                  |
| ⊖ Nuveen Emerging Markets Eq Idx W        | -             | 5.33        | 90.04        | -            | -                  |
| ⊕ Nuveen International Aggregate Bond ETF | -             | 4.95        | 94.99        | -            | -                  |
| ⊖ Nuveen High Yield Corporate Bond ETF    | -             | 4.94        | 99.93        | -            | -                  |
| ⊕ 2026-01-02_3.81 Repo - 02jan26          | 01-2026       | 0.07        | 100.00       | -            | -                  |
| ⊕ Usd                                     | -             | 0.00        | 100.00       | -            | -                  |

## Total Holdings 10

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Nuveen Lifecycle Index 2025 R6 TLQIX

**Morningstar Category**  
Target-Date 2025

**Morningstar Index**  
Morningstar Lifetime Mod 2025 TR USD

## Portfolio Manager(s)

John Cunniff since 09-2009  
Steve Sedmak since 10-2018  
Jeff Sun since 09-2025

## Quantitative Screens

- ✔ **Performance:** The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 16.35 years.
- ✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.1 is 81.13% lower than the Target-Date 2025 category average.

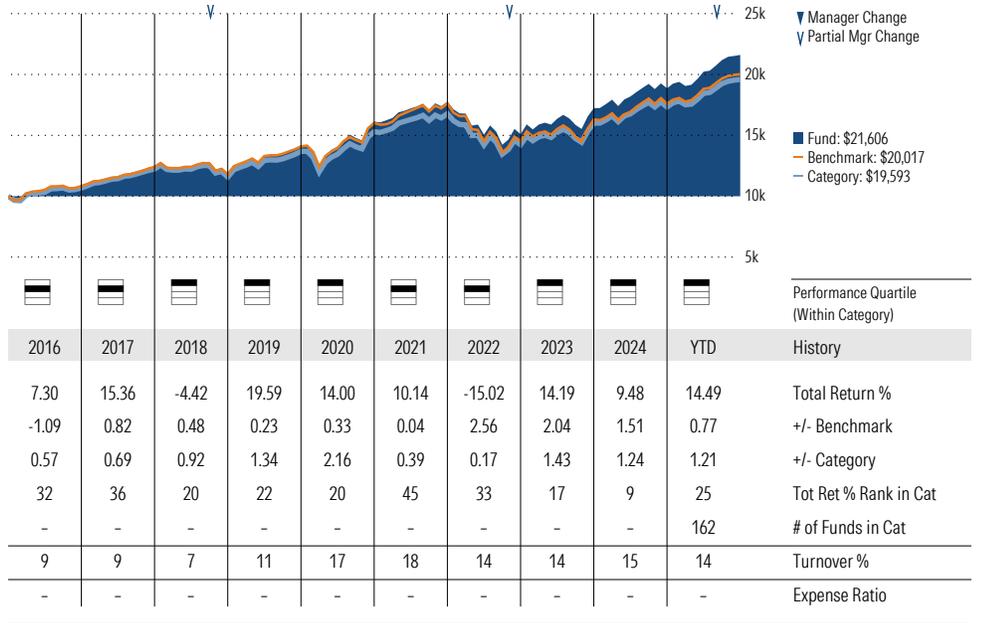
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 4        | 12-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

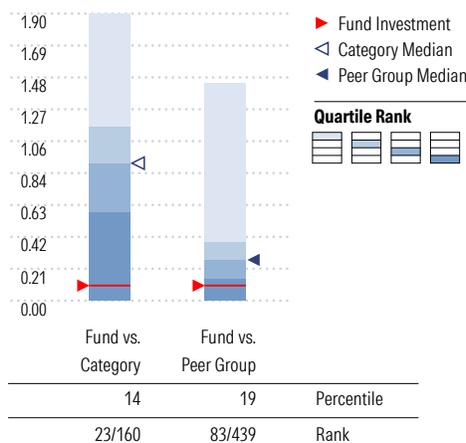
## Growth of \$10,000



## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 2.19   | -     | 1.30  |
| Beta               | 0.91   | -     | 0.89  |
| R-Squared          | 98.78  | -     | 97.93 |
| Standard Deviation | 7.98   | 8.67  | 7.79  |
| Sharpe Ratio       | 0.93   | 0.71  | 0.80  |
| Tracking Error     | 1.15   | -     | 1.53  |
| Information Ratio  | 1.25   | -     | 0.27  |
| Up Capture Ratio   | 100.20 | -     | 94.05 |
| Down Capture Ratio | 84.24  | -     | 84.51 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.68 | 22.80 | 21.45 |
| Price/Book Ratio     | 3.24  | 3.14  | 3.27  |
| Avg Eff Duration     | 5.18  | -     | 4.03  |

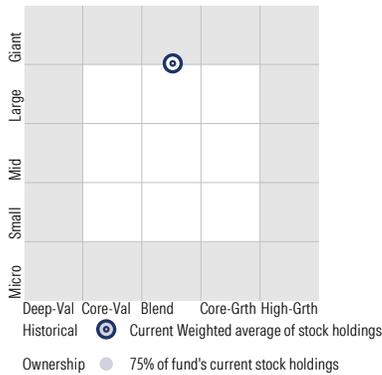
# Nuveen Lifecycle Index 2025 R6 TLQIX

**Morningstar Category**  
Target-Date 2025

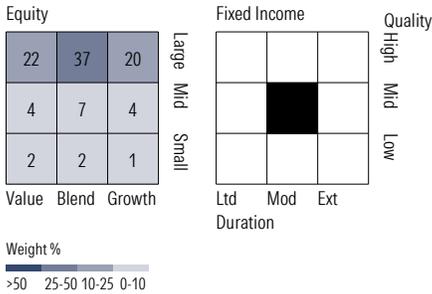
**Morningstar Index**  
Morningstar Lifetime Mod 2025 TR USD

## Style Analysis as of 12-31-2025

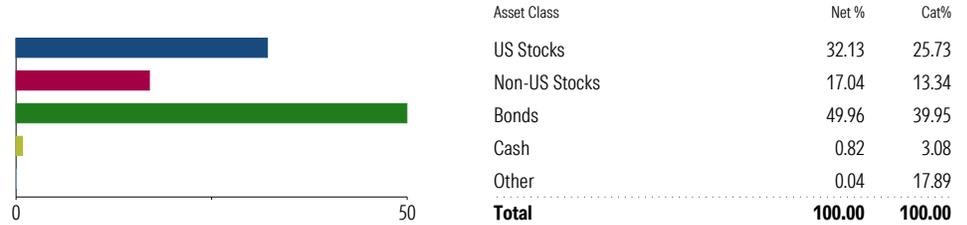
Morningstar Style Box™



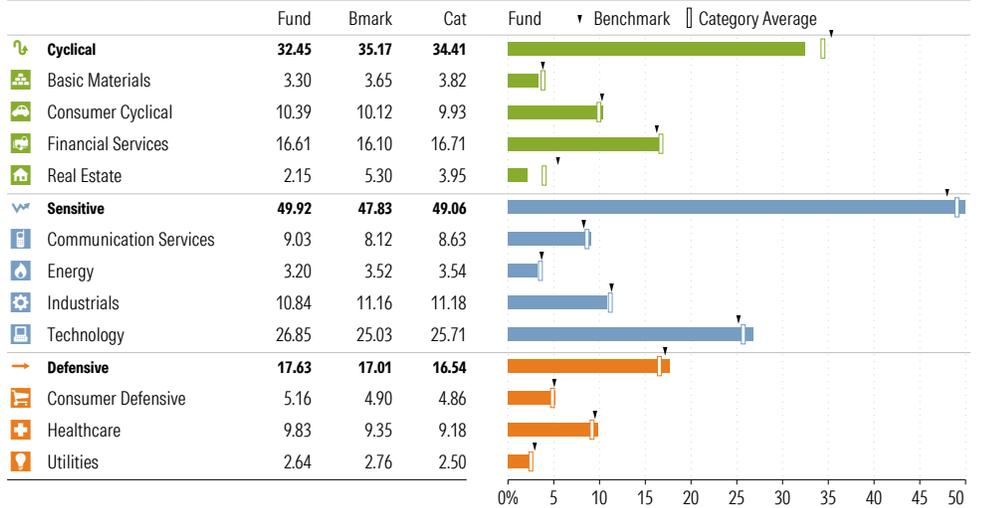
## Style Breakdown



## Asset Allocation as of 12-31-2025



## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

| Name                                      | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Nuveen Equity Index W                   | -             | 32.07       | 32.07        | -            | -                  |
| ⊖ Nuveen Bond Index W                     | -             | 28.77       | 60.84        | -            | -                  |
| ⊖ Nuveen International Eq Idx W           | -             | 11.80       | 72.64        | -            | -                  |
| ⊖ Nuveen Short Term Bond Index W          | -             | 6.22        | 78.86        | -            | -                  |
| ⊖ Nuveen Inflation Link Bd W              | -             | 6.17        | 85.03        | -            | -                  |
| ⊖ Nuveen Emerging Markets Eq Idx W        | -             | 5.92        | 90.95        | -            | -                  |
| ⊕ Nuveen International Aggregate Bond ETF | -             | 4.90        | 95.85        | -            | -                  |
| ⊖ Nuveen High Yield Corporate Bond ETF    | -             | 4.09        | 99.94        | -            | -                  |
| ⊕ 2026-01-02_3.81 Repo - 02jan26          | 01-2026       | 0.06        | 100.00       | -            | -                  |
| ⊖ Usd                                     | -             | 0.00        | 100.00       | -            | -                  |

## Total Holdings 10

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Nuveen Lifecycle Index 2030 R6 TLHIX

**Morningstar Category**  
Target-Date 2030

**Morningstar Index**  
Morningstar Lifetime Mod 2030 TR USD

## Portfolio Manager(s)

John Cunniff since 09-2009  
Steve Sedmak since 10-2018  
Jeff Sun since 09-2025

## Quantitative Screens

- ✔ **Performance:** The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 16.35 years.
- ✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.1 is 82.14% lower than the Target-Date 2030 category average.

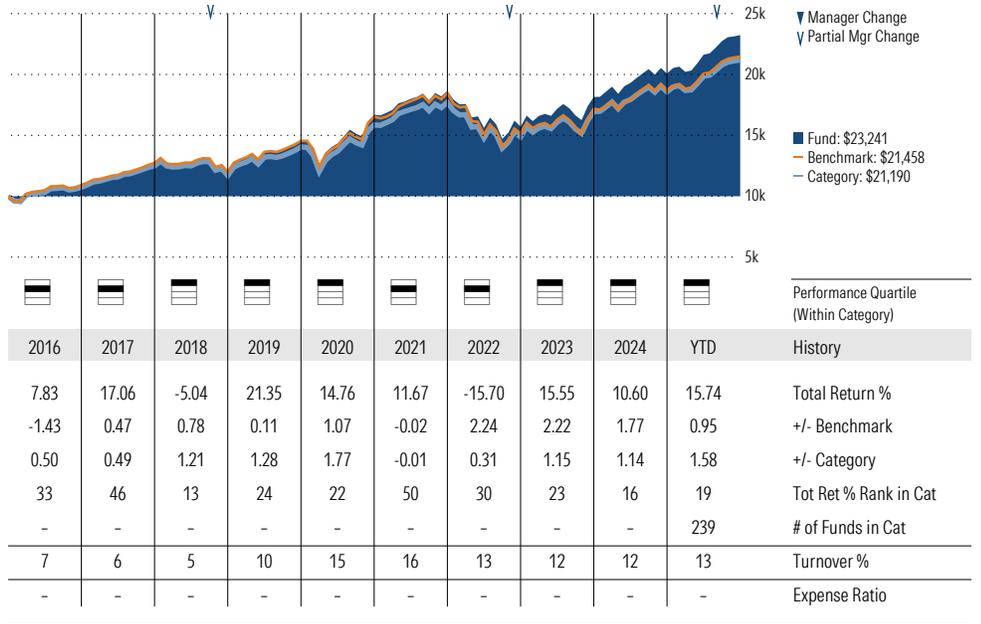
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 4        | 12-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

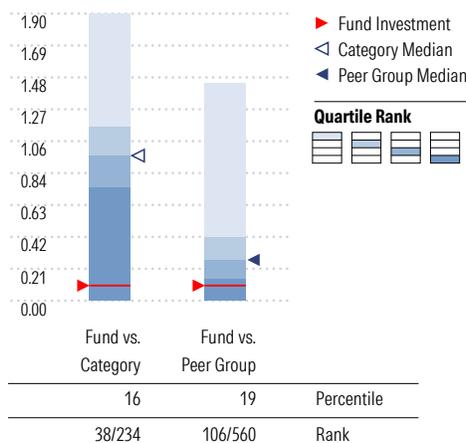
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 2.43   | -     | 1.36  |
| Beta               | 0.92   | -     | 0.90  |
| R-Squared          | 98.65  | -     | 97.81 |
| Standard Deviation | 8.61   | 9.34  | 8.54  |
| Sharpe Ratio       | 1.00   | 0.77  | 0.86  |
| Tracking Error     | 1.27   | -     | 1.54  |
| Information Ratio  | 1.30   | -     | 0.40  |
| Up Capture Ratio   | 100.60 | -     | 95.25 |
| Down Capture Ratio | 84.27  | -     | 85.68 |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.68 | 22.63 | 22.44 |
| Price/Book Ratio     | 3.24  | 3.10  | 3.43  |
| Avg Eff Duration     | 5.35  | -     | 5.10  |

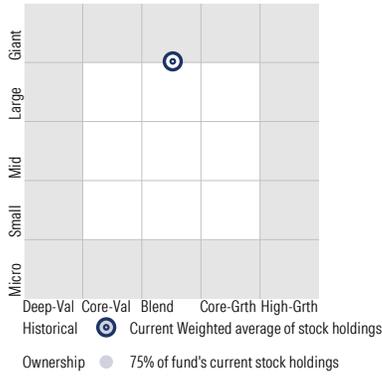
# Nuveen Lifecycle Index 2030 R6 TLHIX

**Morningstar Category**  
Target-Date 2030

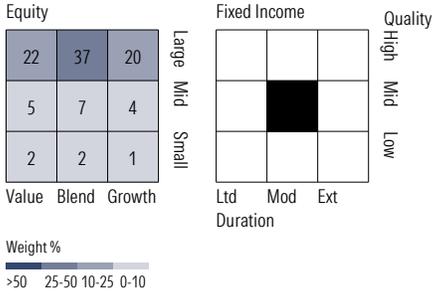
**Morningstar Index**  
Morningstar Lifetime Mod 2030 TR USD

## Style Analysis as of 12-31-2025

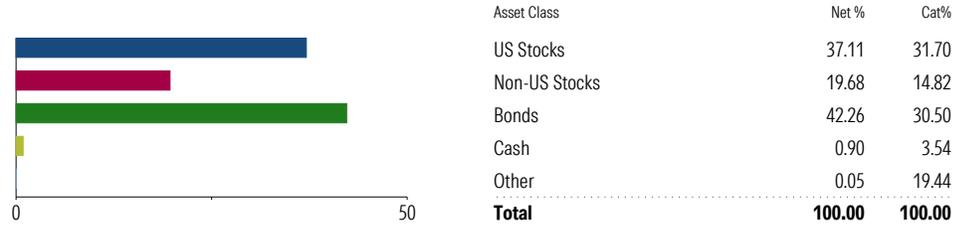
Morningstar Style Box™



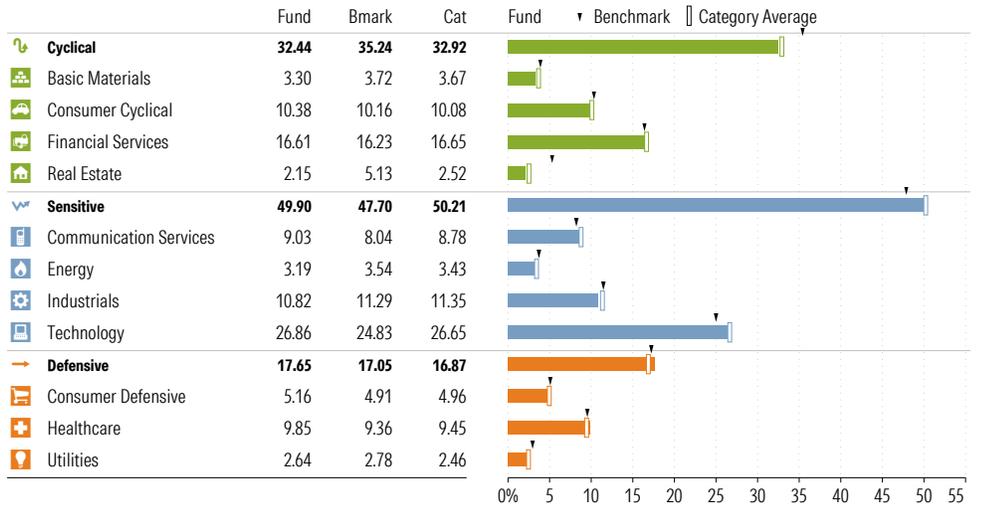
## Style Breakdown



## Asset Allocation as of 12-31-2025



## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

| Name                                      | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Nuveen Equity Index W                   | -             | 37.04       | 37.04        | -            | -                  |
| ⊖ Nuveen Bond Index W                     | -             | 26.38       | 63.42        | -            | -                  |
| ⊕ Nuveen International Eq Idx W           | -             | 13.63       | 77.05        | -            | -                  |
| ⊕ Nuveen Emerging Markets Eq Idx W        | -             | 6.84        | 83.89        | -            | -                  |
| ⊕ Nuveen International Aggregate Bond ETF | -             | 4.41        | 88.30        | -            | -                  |
| ⊖ Nuveen Short Term Bond Index W          | -             | 4.21        | 92.51        | -            | -                  |
| ⊖ Nuveen Inflation Link Bd W              | -             | 4.18        | 96.69        | -            | -                  |
| Nuveen High Yield Corporate Bond ETF      | -             | 3.22        | 99.91        | -            | -                  |
| ⊕ 2026-01-02_3.81 Repo - 02jan26          | 01-2026       | 0.09        | 100.00       | -            | -                  |
| ⊖ Usd                                     | -             | 0.00        | 100.00       | -            | -                  |

## Total Holdings 10

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# Nuveen Lifecycle Index 2035 R6 TLYIX

**Morningstar Category**  
Target-Date 2035

**Morningstar Index**  
Morningstar Lifetime Mod 2035 TR USD

## Portfolio Manager(s)

John Cunniff since 09-2009  
Steve Sedmak since 10-2018  
Jeff Sun since 09-2025

## Quantitative Screens

- ✔ **Performance:** The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 16.35 years.
- ✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.1 is 82.14% lower than the Target-Date 2035 category average.

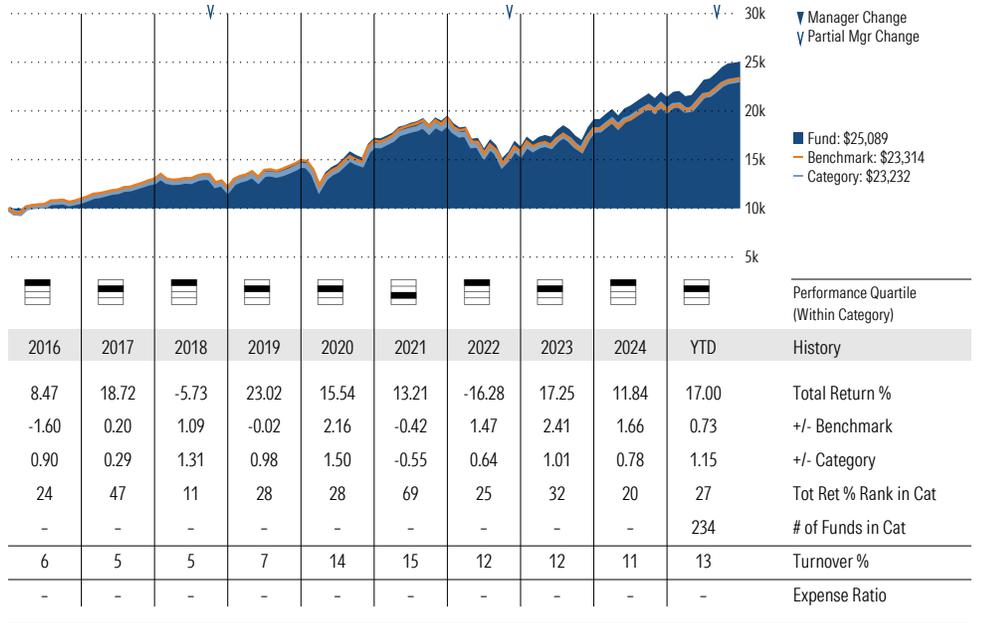
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 4        | 12-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

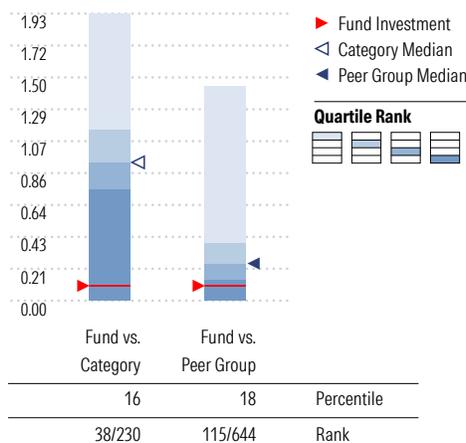
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 2.36   | -     | 1.46  |
| Beta               | 0.92   | -     | 0.93  |
| R-Squared          | 98.59  | -     | 97.55 |
| Standard Deviation | 9.34   | 10.03 | 9.41  |
| Sharpe Ratio       | 1.06   | 0.85  | 0.96  |
| Tracking Error     | 1.34   | -     | 1.59  |
| Information Ratio  | 1.19   | -     | 0.52  |
| Up Capture Ratio   | 100.34 | -     | 97.20 |
| Down Capture Ratio | 85.32  | -     | 87.49 |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.69 | 22.47 | 23.24 |
| Price/Book Ratio     | 3.24  | 3.07  | 3.37  |
| Avg Eff Duration     | 5.59  | -     | 5.92  |

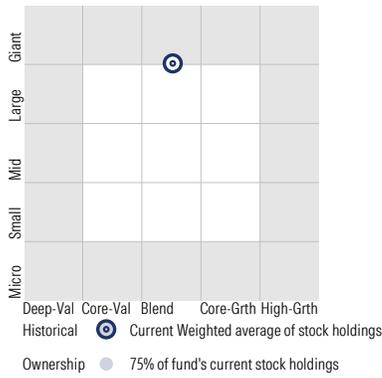
# Nuveen Lifecycle Index 2035 R6 TLYIX

**Morningstar Category**  
Target-Date 2035

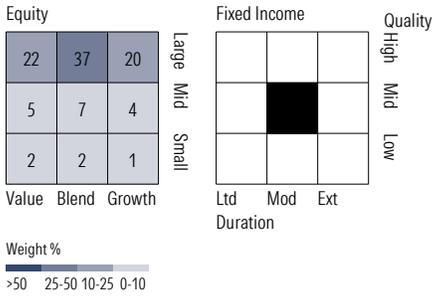
**Morningstar Index**  
Morningstar Lifetime Mod 2035 TR USD

## Style Analysis as of 12-31-2025

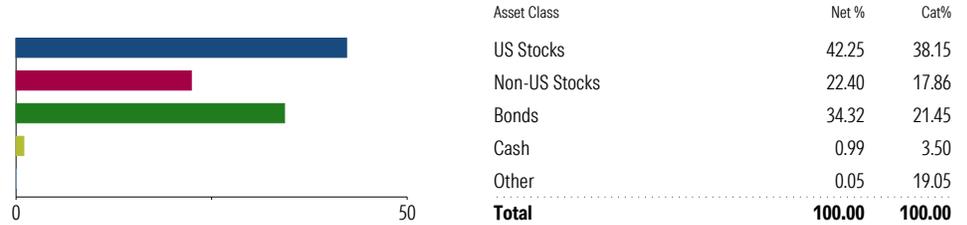
Morningstar Style Box™



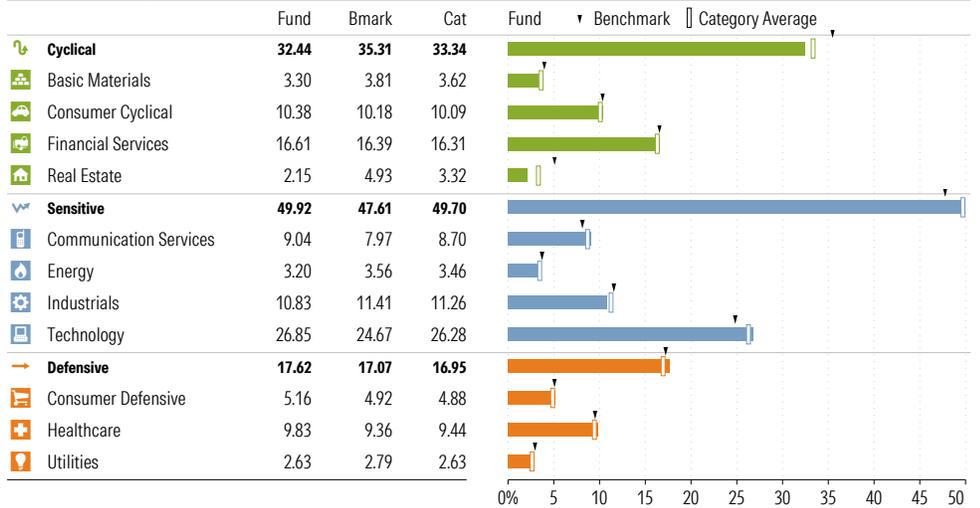
## Style Breakdown



## Asset Allocation as of 12-31-2025



## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

| Name                                      | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Nuveen Equity Index W                   | -             | 42.17       | 42.17        | -            | -                  |
| ⊖ Nuveen Bond Index W                     | -             | 23.56       | 65.73        | -            | -                  |
| ⊕ Nuveen International Eq Idx W           | -             | 15.51       | 81.24        | -            | -                  |
| ⊕ Nuveen Emerging Markets Eq Idx W        | -             | 7.78        | 89.02        | -            | -                  |
| ⊕ Nuveen International Aggregate Bond ETF | -             | 4.01        | 93.04        | -            | -                  |
| ⊕ Nuveen High Yield Corporate Bond ETF    | -             | 2.42        | 95.46        | -            | -                  |
| ⊖ Nuveen Short Term Bond Index W          | -             | 2.21        | 97.67        | -            | -                  |
| ⊕ Nuveen Inflation Link Bd W              | -             | 2.20        | 99.87        | -            | -                  |
| ⊕ 2026-01-02_3.81 Repo - 02jan26          | 01-2026       | 0.13        | 100.00       | -            | -                  |
| ⊖ Usd                                     | -             | 0.00        | 100.00       | -            | -                  |

## Total Holdings 10

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Nuveen Lifecycle Index 2040 R6 TLZIX

**Morningstar Category**  
Target-Date 2040

**Morningstar Index**  
Morningstar Lifetime Mod 2040 TR USD

## Portfolio Manager(s)

John Cunniff since 09-2009  
Steve Sedmak since 10-2018  
Jeff Sun since 09-2025

## Quantitative Screens

- ✔ **Performance:** The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 16.35 years.
- ✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.1 is 82.46% lower than the Target-Date 2040 category average.

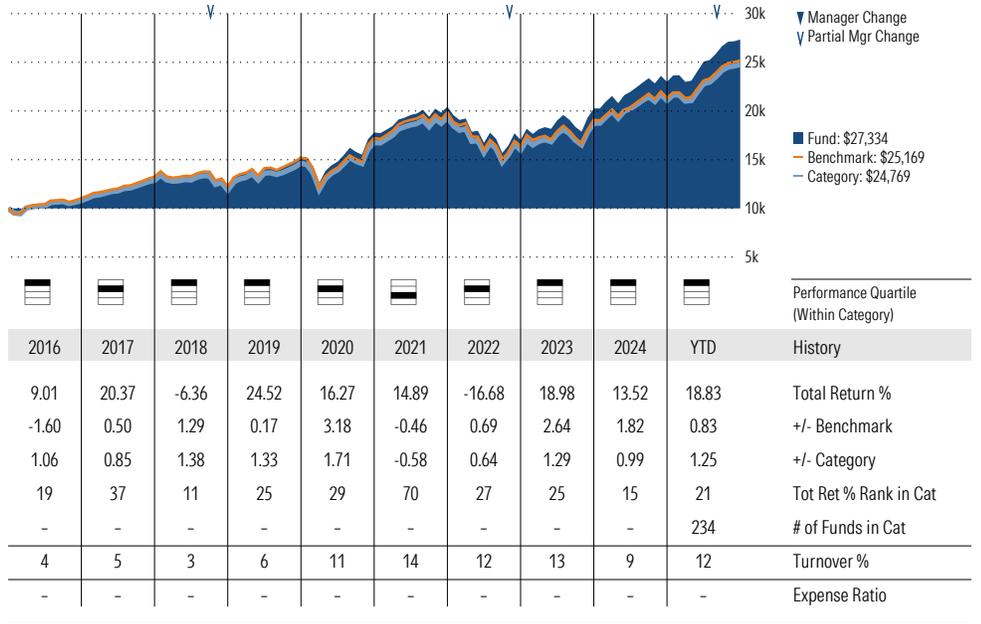
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 12-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

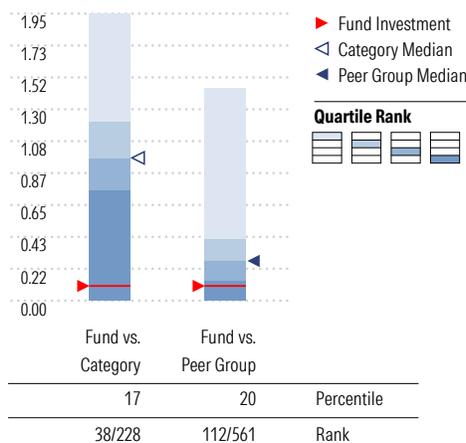
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 2.34   | -     | 1.39  |
| Beta               | 0.94   | -     | 0.94  |
| R-Squared          | 98.38  | -     | 97.43 |
| Standard Deviation | 10.15  | 10.67 | 10.22 |
| Sharpe Ratio       | 1.13   | 0.94  | 1.04  |
| Tracking Error     | 1.43   | -     | 1.68  |
| Information Ratio  | 1.24   | -     | 0.51  |
| Up Capture Ratio   | 101.44 | -     | 98.26 |
| Down Capture Ratio | 87.39  | -     | 89.26 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.69 | 22.31 | 23.08 |
| Price/Book Ratio     | 3.24  | 3.03  | 3.32  |
| Avg Eff Duration     | 5.98  | -     | 6.49  |

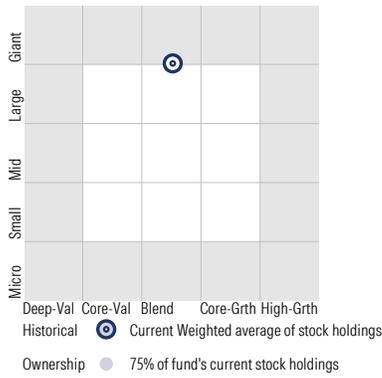
# Nuveen Lifecycle Index 2040 R6 TLZIX

**Morningstar Category**  
Target-Date 2040

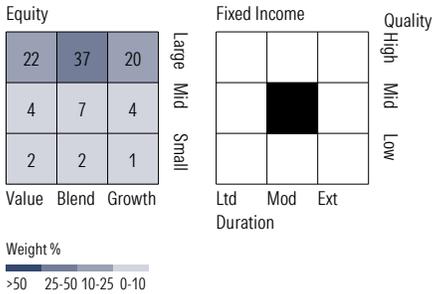
**Morningstar Index**  
Morningstar Lifetime Mod 2040 TR USD

## Style Analysis as of 12-31-2025

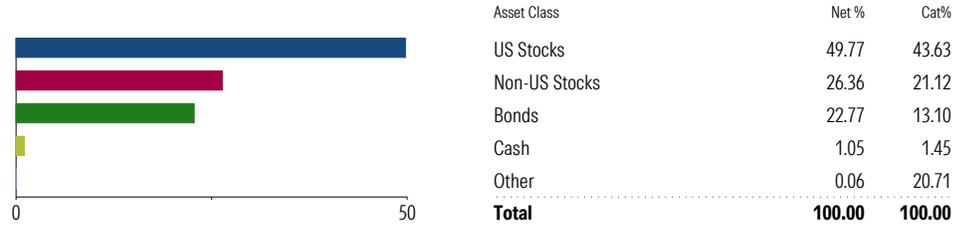
Morningstar Style Box™



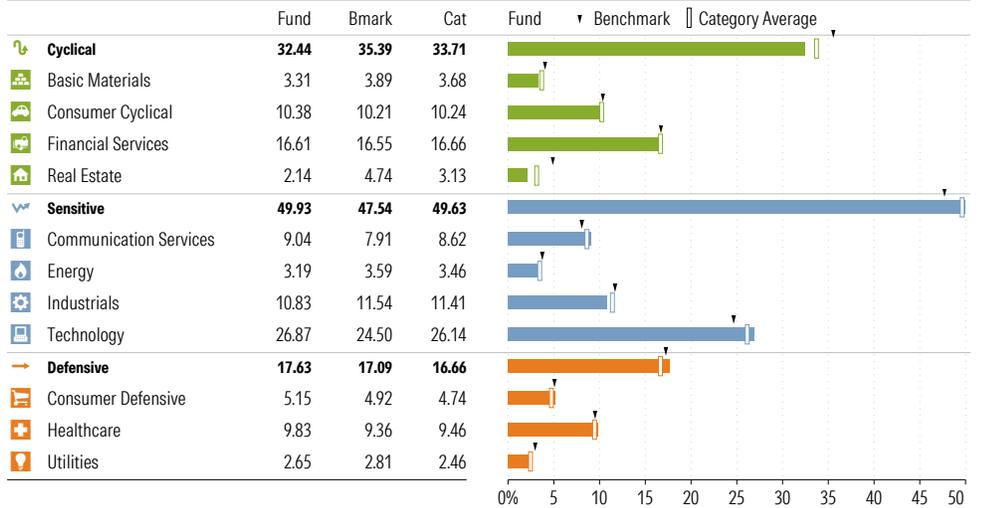
## Style Breakdown



## Asset Allocation as of 12-31-2025



## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

| Name                                      | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Nuveen Equity Index W                   | -             | 49.67       | 49.67        | -            | -                  |
| ⊕ Nuveen International Eq Idx W           | -             | 18.26       | 67.93        | -            | -                  |
| ⊖ Nuveen Bond Index W                     | -             | 17.79       | 85.72        | -            | -                  |
| ⊕ Nuveen Emerging Markets Eq Idx W        | -             | 9.16        | 94.87        | -            | -                  |
| ⊕ Nuveen International Aggregate Bond ETF | -             | 2.96        | 97.84        | -            | -                  |
| ⊕ Nuveen High Yield Corporate Bond ETF    | -             | 1.64        | 99.47        | -            | -                  |
| ⊖ Nuveen Short Term Bond Index W          | -             | 0.20        | 99.67        | -            | -                  |
| ⊕ Nuveen Inflation Link Bd W              | -             | 0.20        | 99.87        | -            | -                  |
| ⊕ 2026-01-02_3.81 Repo - 02jan26          | 01-2026       | 0.13        | 100.00       | -            | -                  |
| ⊖ Usd                                     | -             | 0.00        | 100.00       | -            | -                  |

## Total Holdings 10

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Nuveen Lifecycle Index 2045 R6 TLXIX

**Morningstar Category**  
Target-Date 2045

**Morningstar Index**  
Morningstar Lifetime Mod 2045 TR USD

## Portfolio Manager(s)

John Cunniff since 09-2009  
Steve Sedmak since 10-2018  
Jeff Sun since 09-2025

## Quantitative Screens

- ✔ **Performance:** The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 16.35 years.
- ✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.1 is 82.76% lower than the Target-Date 2045 category average.

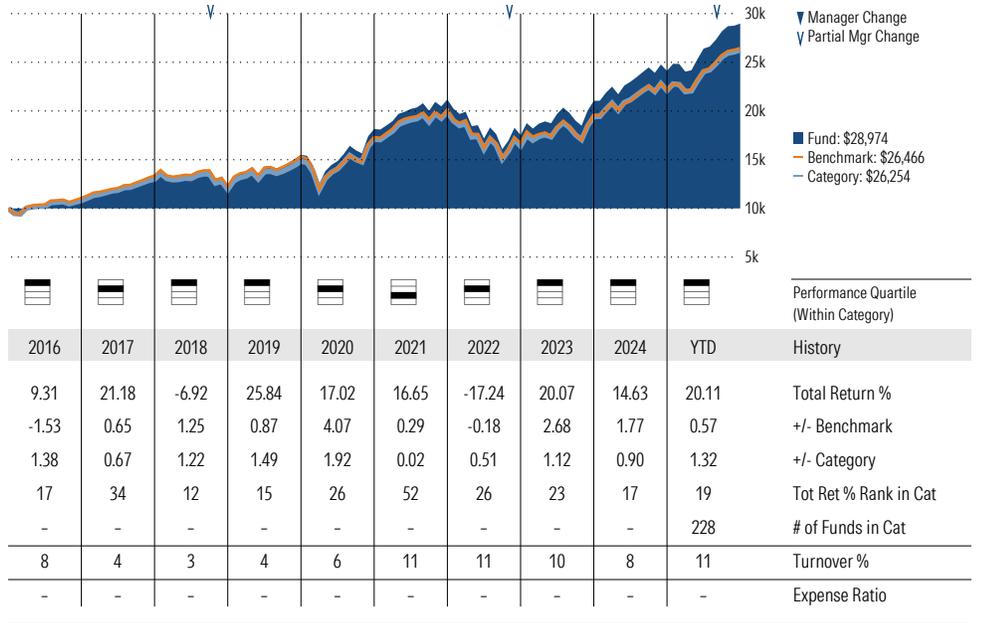
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 12-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

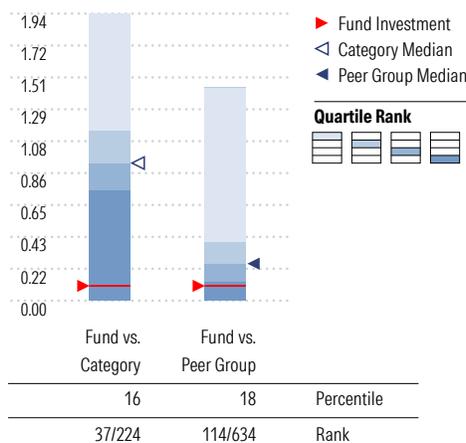
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 2.28   | -     | 1.24  |
| Beta               | 0.94   | -     | 0.95  |
| R-Squared          | 98.31  | -     | 97.36 |
| Standard Deviation | 10.64  | 11.16 | 10.75 |
| Sharpe Ratio       | 1.18   | 1.00  | 1.08  |
| Tracking Error     | 1.51   | -     | 1.76  |
| Information Ratio  | 1.11   | -     | 0.40  |
| Up Capture Ratio   | 100.86 | -     | 98.34 |
| Down Capture Ratio | 87.51  | -     | 90.79 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.69 | 22.15 | 23.02 |
| Price/Book Ratio     | 3.24  | 2.99  | 3.30  |
| Avg Eff Duration     | 6.04  | -     | 7.12  |

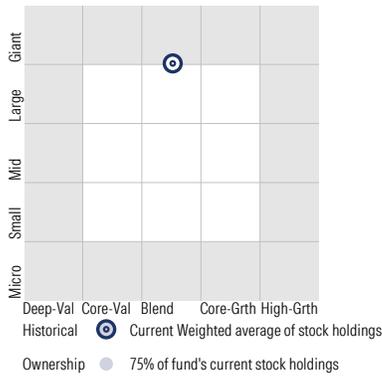
# Nuveen Lifecycle Index 2045 R6 TLXIX

**Morningstar Category**  
Target-Date 2045

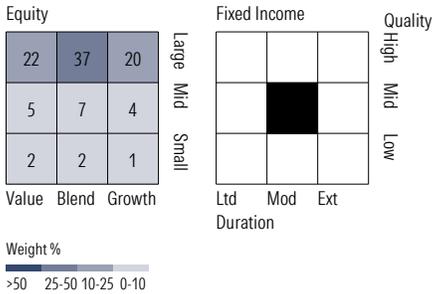
**Morningstar Index**  
Morningstar Lifetime Mod 2045 TR USD

## Style Analysis as of 12-31-2025

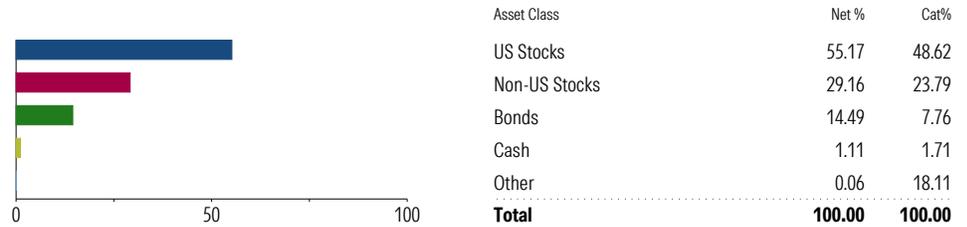
Morningstar Style Box™



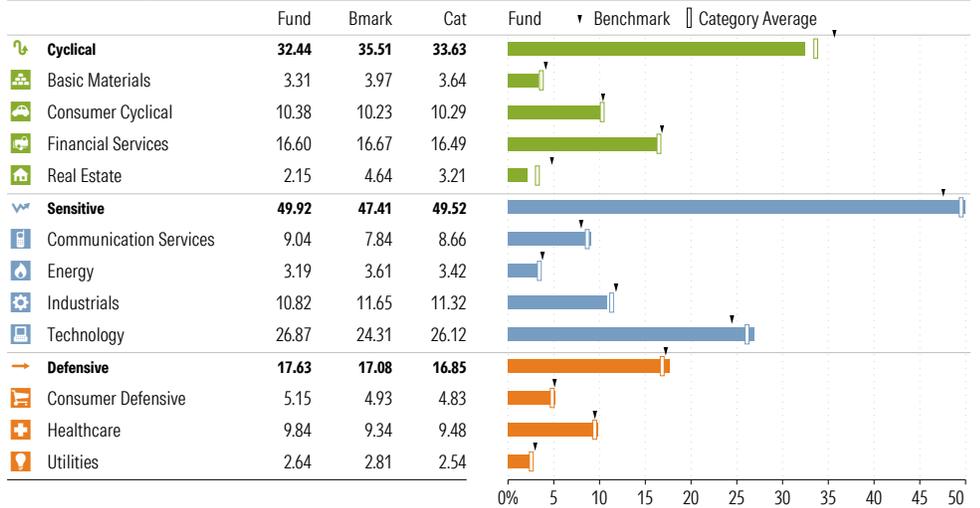
## Style Breakdown



## Asset Allocation as of 12-31-2025



## Sector Weighting as of 12-31-2025



## Top 8 Holdings as of 12-31-2025

| Name                                      | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Nuveen Equity Index W                   | -             | 55.07       | 55.07        | -            | -                  |
| ⊕ Nuveen International Eq Idx W           | -             | 20.19       | 75.26        | -            | -                  |
| ⊖ Nuveen Bond Index W                     | -             | 11.62       | 86.89        | -            | -                  |
| ⊕ Nuveen Emerging Markets Eq Idx W        | -             | 10.13       | 97.02        | -            | -                  |
| ⊕ Nuveen International Aggregate Bond ETF | -             | 1.98        | 99.00        | -            | -                  |
| ⊕ Nuveen High Yield Corporate Bond ETF    | -             | 0.87        | 99.87        | -            | -                  |
| ⊕ 2026-01-02_3.81 Repo - 02jan26          | 01-2026       | 0.13        | 100.00       | -            | -                  |
| ⊖ Usd                                     | -             | 0.00        | 100.00       | -            | -                  |

## Total Holdings 8

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Nuveen Lifecycle Index 2050 R6 TLLIX

**Morningstar Category**  
Target-Date 2050

**Morningstar Index**  
Morningstar Lifetime Mod 2050 TR USD

## Portfolio Manager(s)

John Cunniff since 09-2009  
Steve Sedmak since 10-2018  
Jeff Sun since 09-2025

## Quantitative Screens

- ✔ **Performance:** The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 16.35 years.
- ✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.1 is 82.76% lower than the Target-Date 2050 category average.

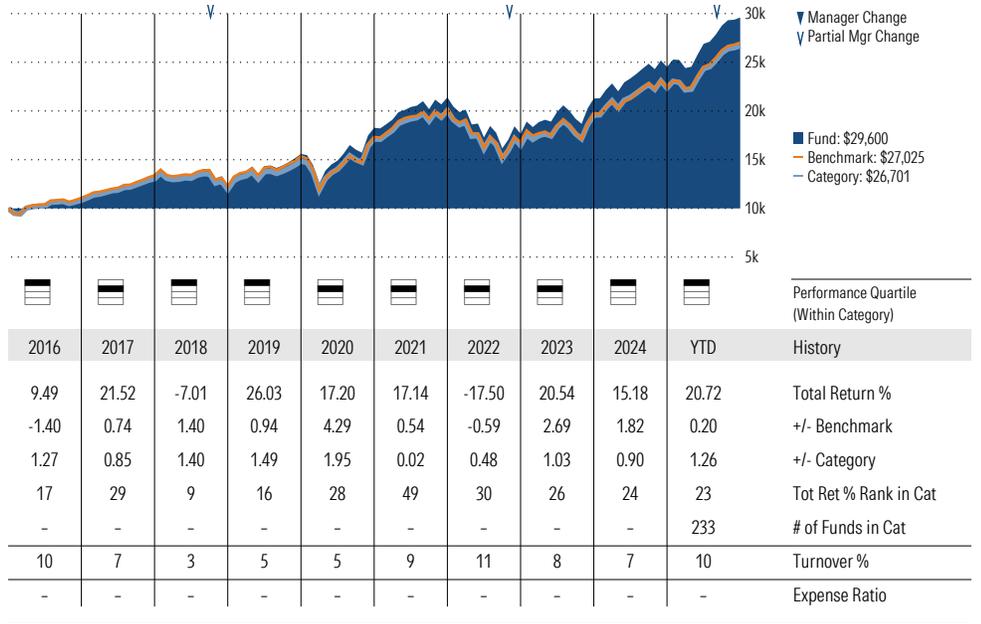
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 12-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

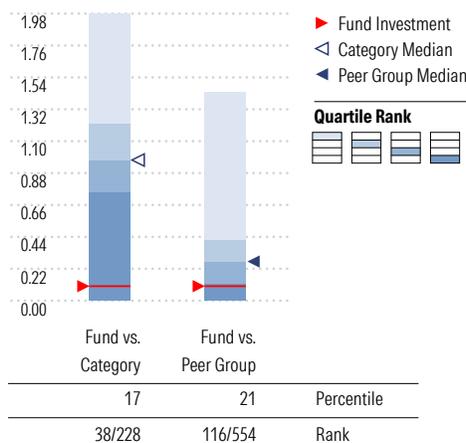
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 2.28   | -     | 1.18  |
| Beta               | 0.94   | -     | 0.96  |
| R-Squared          | 98.15  | -     | 97.25 |
| Standard Deviation | 10.85  | 11.42 | 11.10 |
| Sharpe Ratio       | 1.20   | 1.03  | 1.10  |
| Tracking Error     | 1.62   | -     | 1.82  |
| Information Ratio  | 0.97   | -     | 0.40  |
| Up Capture Ratio   | 100.19 | -     | 98.74 |
| Down Capture Ratio | 87.03  | -     | 91.66 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.70 | 22.01 | 23.04 |
| Price/Book Ratio     | 3.24  | 2.96  | 3.31  |
| Avg Eff Duration     | 6.04  | -     | 8.55  |

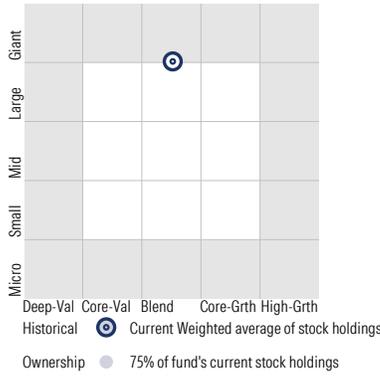
# Nuveen Lifecycle Index 2050 R6 TLLIX

**Morningstar Category**  
Target-Date 2050

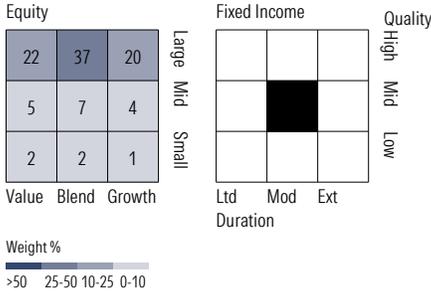
**Morningstar Index**  
Morningstar Lifetime Mod 2050 TR USD

## Style Analysis as of 12-31-2025

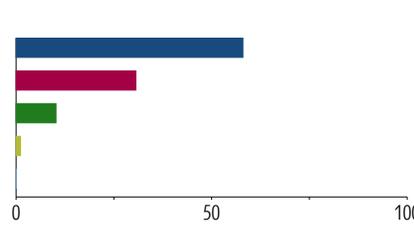
Morningstar Style Box™



## Style Breakdown

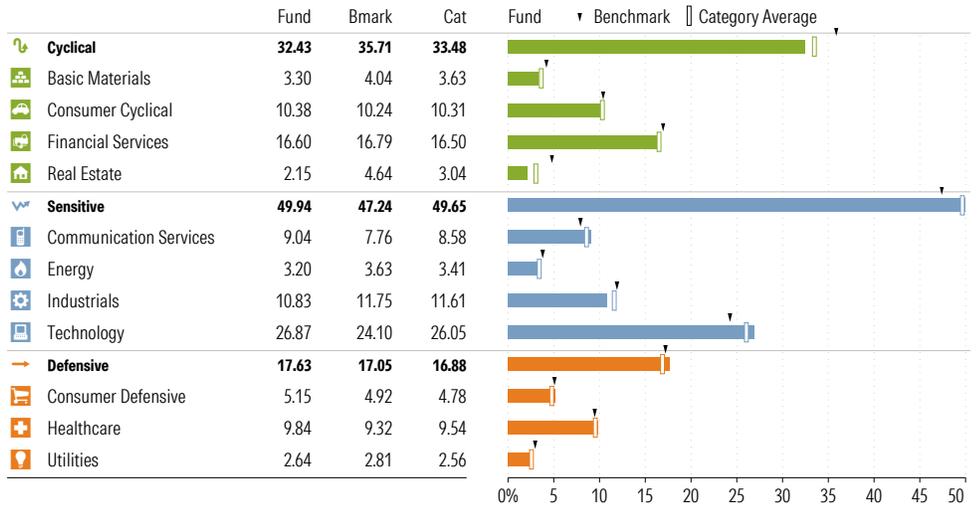


## Asset Allocation as of 12-31-2025



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 58.00         | 50.28         |
| Non-US Stocks | 30.61         | 24.62         |
| Bonds         | 10.19         | 4.77          |
| Cash          | 1.14          | 1.31          |
| Other         | 0.06          | 19.01         |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 12-31-2025



## Top 8 Holdings as of 12-31-2025

| Name                                      | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Nuveen Equity Index W                   | -             | 57.89       | 57.89        | -            | -                  |
| ⊕ Nuveen International Eq Idx W           | -             | 21.20       | 79.09        | -            | -                  |
| ⊖ Nuveen Emerging Markets Eq Idx W        | -             | 10.63       | 89.72        | -            | -                  |
| ⊖ Nuveen Bond Index W                     | -             | 8.62        | 98.34        | -            | -                  |
| ⊕ Nuveen International Aggregate Bond ETF | -             | 1.45        | 99.80        | -            | -                  |
| ⊕ 2026-01-02_3.81 Repo - 02jan26          | 01-2026       | 0.12        | 99.92        | -            | -                  |
| ⊕ Nuveen High Yield Corporate Bond ETF    | -             | 0.08        | 100.00       | -            | -                  |
| ⊖ Usd                                     | -             | 0.00        | 100.00       | -            | -                  |

## Total Holdings 8

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Nuveen Lifecycle Index 2055 R6 TTIIX

**Morningstar Category**  
Target-Date 2055

**Morningstar Index**  
Morningstar Lifetime Mod 2055 TR USD

## Portfolio Manager(s)

John Cunniff since 04-2011  
Steve Sedmak since 10-2018  
Jeff Sun since 09-2025

## Quantitative Screens

- ✔ **Performance:** The fund has finished in the Target-Date 2055 category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 14.77 years.
- ✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.1 is 82.76% lower than the Target-Date 2055 category average.

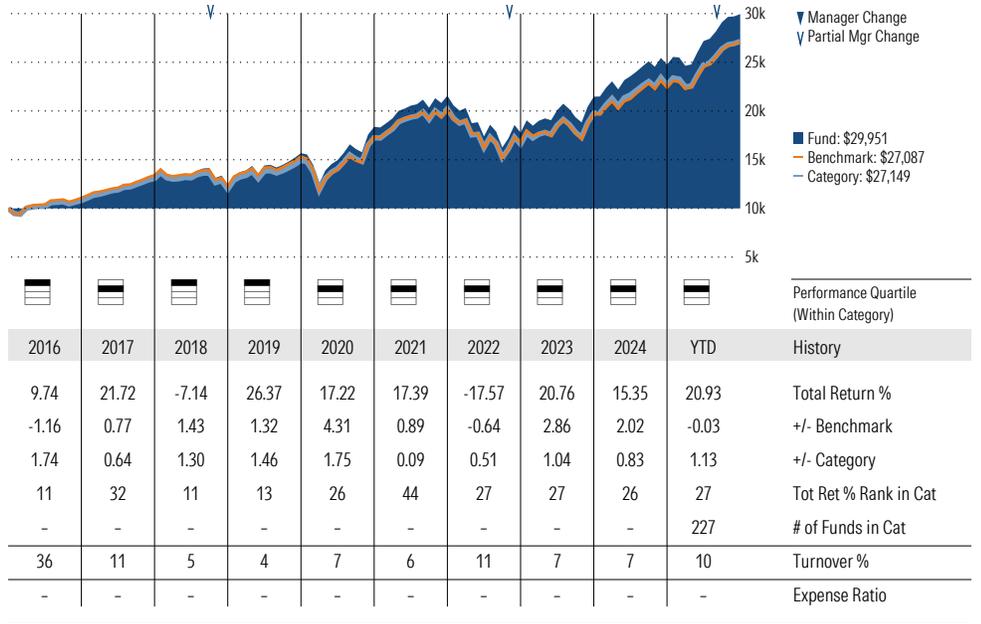
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 12-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

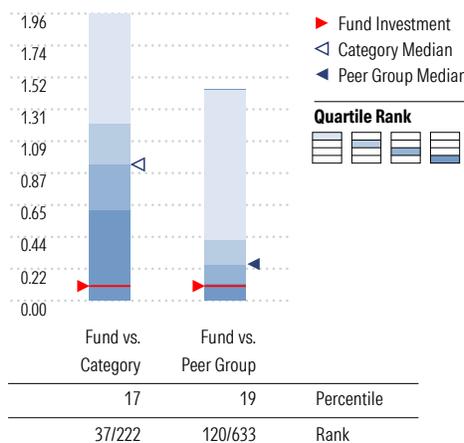
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 2.33   | -     | 1.27  |
| Beta               | 0.94   | -     | 0.96  |
| R-Squared          | 98.05  | -     | 97.26 |
| Standard Deviation | 10.94  | 11.51 | 11.23 |
| Sharpe Ratio       | 1.21   | 1.03  | 1.11  |
| Tracking Error     | 1.67   | -     | 1.86  |
| Information Ratio  | 0.98   | -     | 0.44  |
| Up Capture Ratio   | 100.23 | -     | 99.26 |
| Down Capture Ratio | 86.87  | -     | 91.71 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.70 | 21.87 | 22.70 |
| Price/Book Ratio     | 3.24  | 2.92  | 3.22  |
| Avg Eff Duration     | 6.04  | -     | 9.24  |

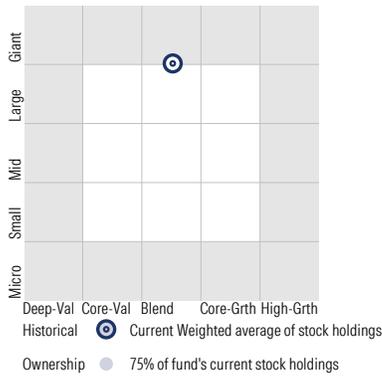
# Nuveen Lifecycle Index 2055 R6 TTIIX

**Morningstar Category**  
Target-Date 2055

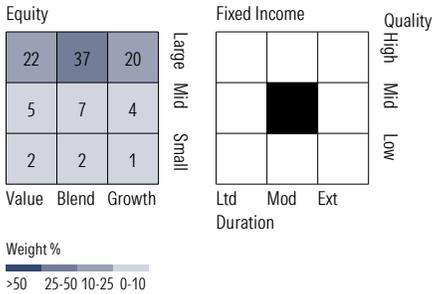
**Morningstar Index**  
Morningstar Lifetime Mod 2055 TR USD

## Style Analysis as of 12-31-2025

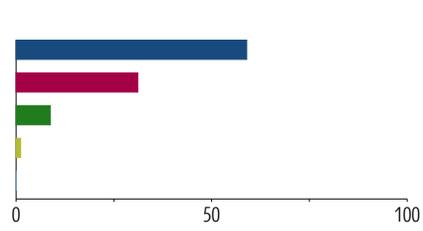
Morningstar Style Box™



## Style Breakdown

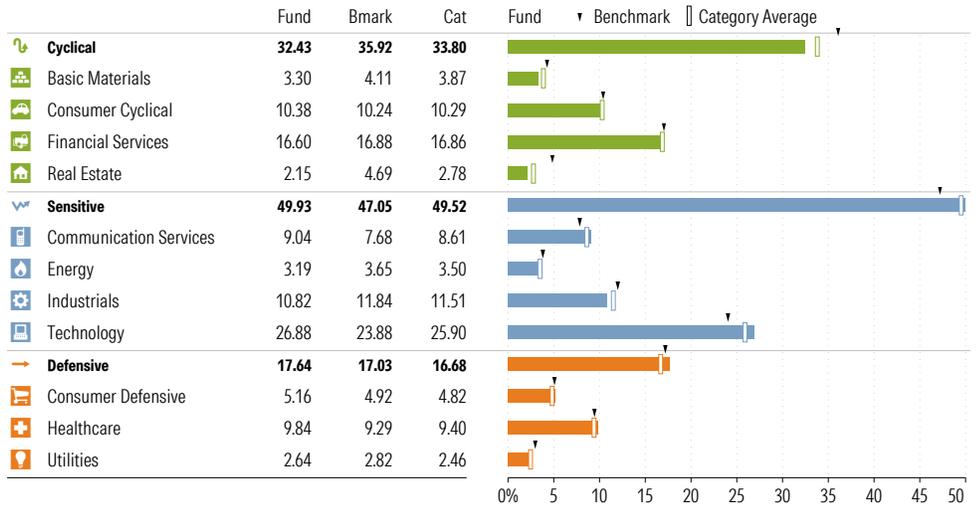


## Asset Allocation as of 12-31-2025



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 58.97         | 52.61         |
| Non-US Stocks | 31.09         | 28.88         |
| Bonds         | 8.71          | 4.41          |
| Cash          | 1.17          | 1.21          |
| Other         | 0.06          | 12.89         |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 12-31-2025



## Top 7 Holdings as of 12-31-2025

| Name                                      | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Nuveen Equity Index W                   | -             | 58.86       | 58.86        | -            | -                  |
| ⊕ Nuveen International Eq Idx W           | -             | 21.53       | 80.39        | -            | -                  |
| ⊖ Nuveen Emerging Markets Eq Idx W        | -             | 10.80       | 91.19        | -            | -                  |
| ⊖ Nuveen Bond Index W                     | -             | 7.41        | 98.60        | -            | -                  |
| ⊕ Nuveen International Aggregate Bond ETF | -             | 1.25        | 99.86        | -            | -                  |
| ⊕ 2026-01-02_3.81 Repo - 02jan26          | 01-2026       | 0.14        | 100.00       | -            | -                  |
| ⊖ Usd                                     | -             | 0.00        | 100.00       | -            | -                  |

## Total Holdings 7

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Nuveen Lifecycle Index 2060 R6 TVIIX

**Morningstar Category**  
Target-Date 2060

**Morningstar Index**  
Morningstar Mod Tgt Risk TR USD

## Portfolio Manager(s)

John Cunniff since 09-2014  
Steve Sedmak since 10-2018  
Jeff Sun since 09-2025

## Quantitative Screens

- ✔ **Performance:** The fund has finished in the Target-Date 2060 category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 11.36 years.
- ✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.1 is 83.05% lower than the Target-Date 2060 category average.

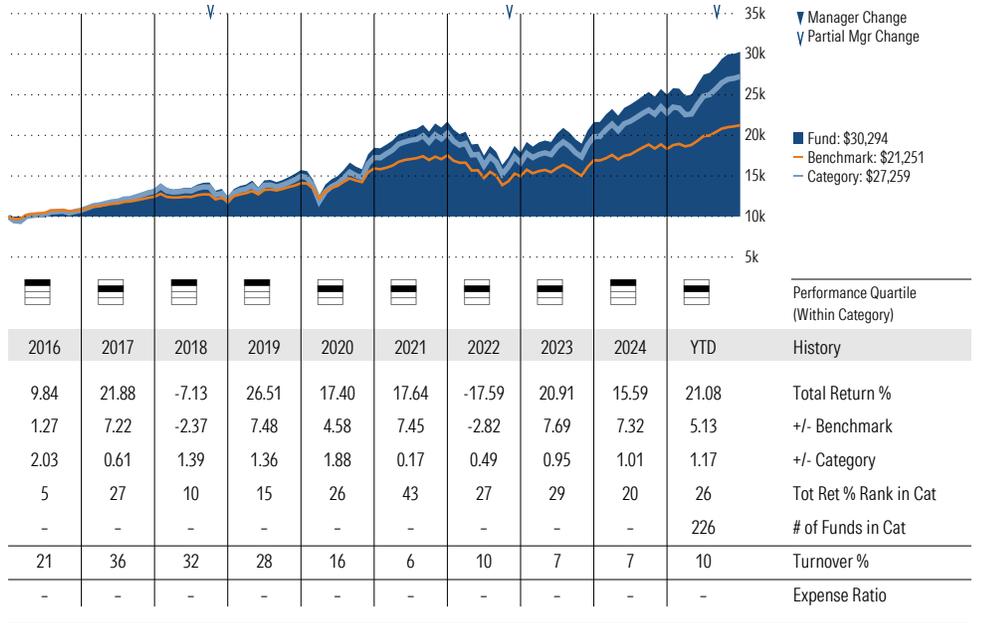
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 12-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

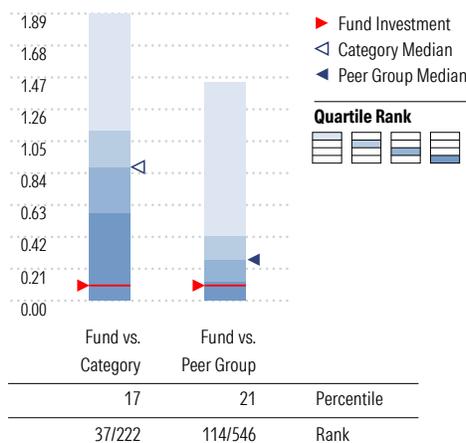
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 3.73   | -     | 2.66   |
| Beta               | 1.19   | -     | 1.22   |
| R-Squared          | 93.34  | -     | 92.48  |
| Standard Deviation | 11.00  | 8.91  | 11.29  |
| Sharpe Ratio       | 1.21   | 0.82  | 1.12   |
| Tracking Error     | 3.32   | -     | 3.65   |
| Information Ratio  | 2.03   | -     | 1.60   |
| Up Capture Ratio   | 133.31 | -     | 131.10 |
| Down Capture Ratio | 107.91 | -     | 112.39 |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.70 | 20.99 | 22.73 |
| Price/Book Ratio     | 3.24  | 2.69  | 3.24  |
| Avg Eff Duration     | 6.04  | -     | 9.00  |

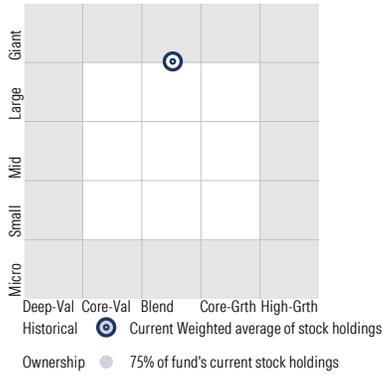
# Nuveen Lifecycle Index 2060 R6 TVIIX

**Morningstar Category**  
Target-Date 2060

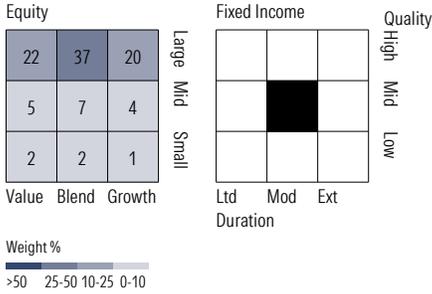
**Morningstar Index**  
Morningstar Mod Tgt Risk TR USD

## Style Analysis as of 12-31-2025

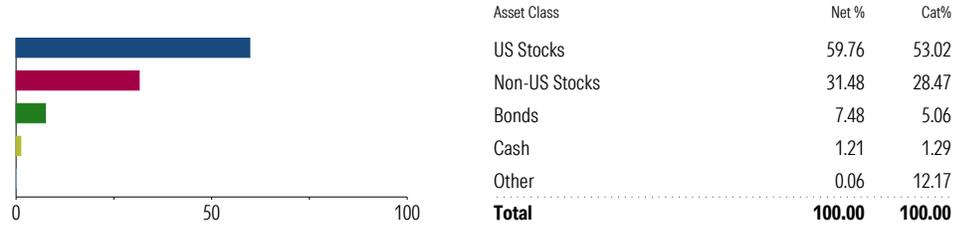
Morningstar Style Box™



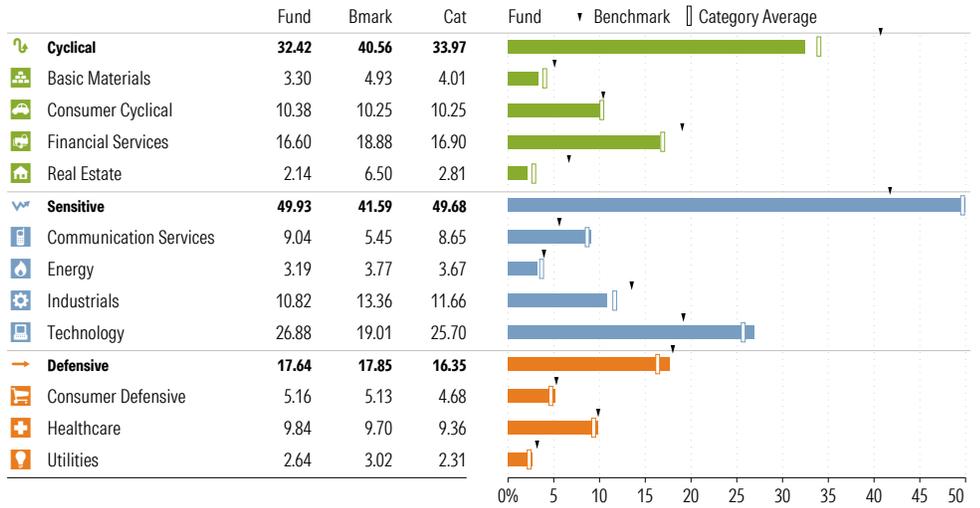
## Style Breakdown



## Asset Allocation as of 12-31-2025



## Sector Weighting as of 12-31-2025



## Top 7 Holdings as of 12-31-2025

| Name                                      | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Nuveen Equity Index W                   | -             | 59.65       | 59.65        | -            | -                  |
| ⊕ Nuveen International Eq Idx W           | -             | 21.81       | 81.45        | -            | -                  |
| ⊕ Nuveen Emerging Markets Eq Idx W        | -             | 10.94       | 92.39        | -            | -                  |
| ⊖ Nuveen Bond Index W                     | -             | 6.36        | 98.75        | -            | -                  |
| ⊕ Nuveen International Aggregate Bond ETF | -             | 1.07        | 99.82        | -            | -                  |
| ⊕ 2026-01-02_3.81 Repo - 02jan26          | 01-2026       | 0.18        | 100.00       | -            | -                  |
| ⊖ Usd                                     | -             | 0.00        | 100.00       | -            | -                  |

## Total Holdings 7

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Nuveen Lifecycle Index 2065 R6 TFITX

**Morningstar Category**  
Target-Date 2065+

**Morningstar Index**  
Morningstar Mod Tgt Risk TR USD

## Portfolio Manager(s)

John Cunniff since 09-2020  
Steve Sedmak since 09-2020  
Jeff Sun since 09-2025

## Quantitative Screens

- ✔ **Performance:** The fund has finished in the Target-Date 2065+ category's top three quartiles in 5 of the 5 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 5.34 years.
- ✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.1 is 82.76% lower than the Target-Date 2065+ category average.

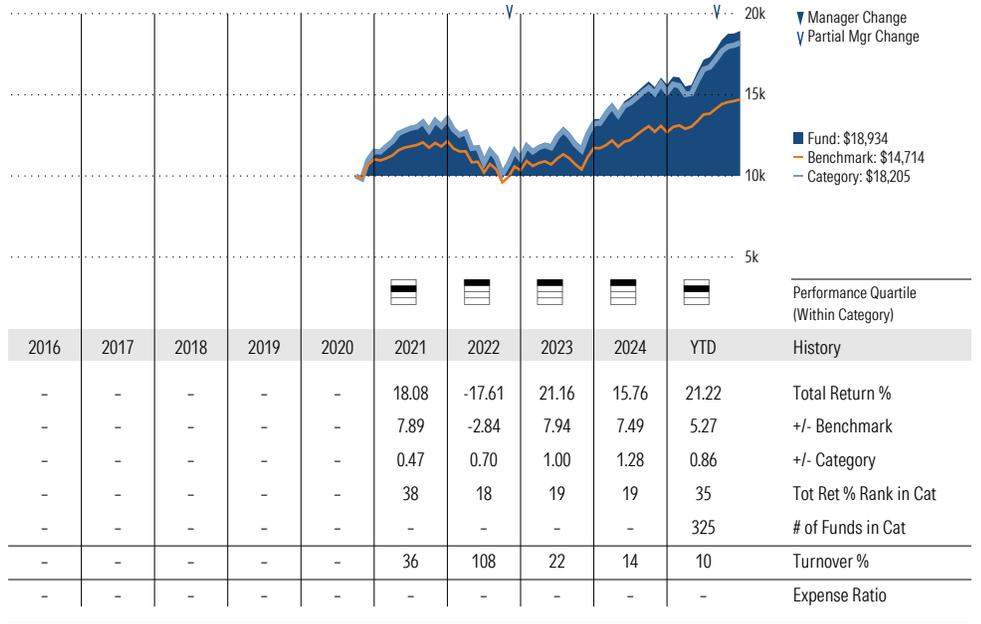
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 12-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

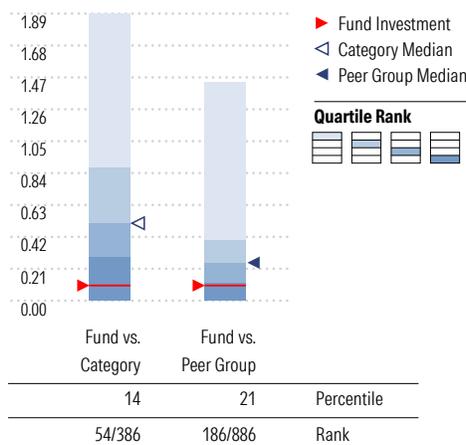
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 3.83   | -     | 3.16   |
| Beta               | 1.20   | -     | 1.21   |
| R-Squared          | 93.20  | -     | 92.05  |
| Standard Deviation | 11.06  | 8.91  | 11.65  |
| Sharpe Ratio       | 1.22   | 0.82  | 1.12   |
| Tracking Error     | 3.38   | -     | 4.05   |
| Information Ratio  | 2.04   | -     | 1.64   |
| Up Capture Ratio   | 134.10 | -     | 131.63 |
| Down Capture Ratio | 107.85 | -     | 110.33 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.70 | 20.99 | 22.02 |
| Price/Book Ratio     | 3.25  | 2.69  | 3.02  |
| Avg Eff Duration     | 6.04  | -     | 8.52  |

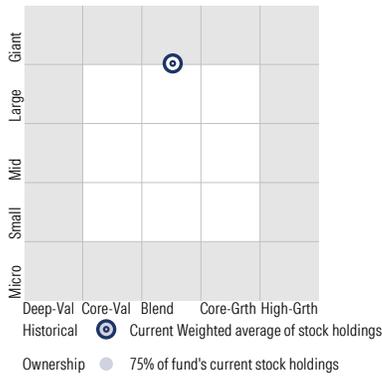
# Nuveen Lifecycle Index 2065 R6 TFITX

**Morningstar Category**  
Target-Date 2065+

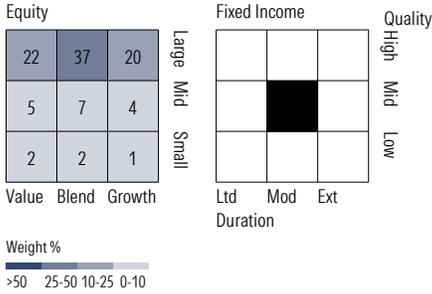
**Morningstar Index**  
Morningstar Mod Tgt Risk TR USD

## Style Analysis as of 12-31-2025

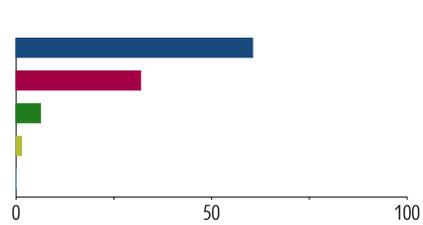
Morningstar Style Box™



## Style Breakdown

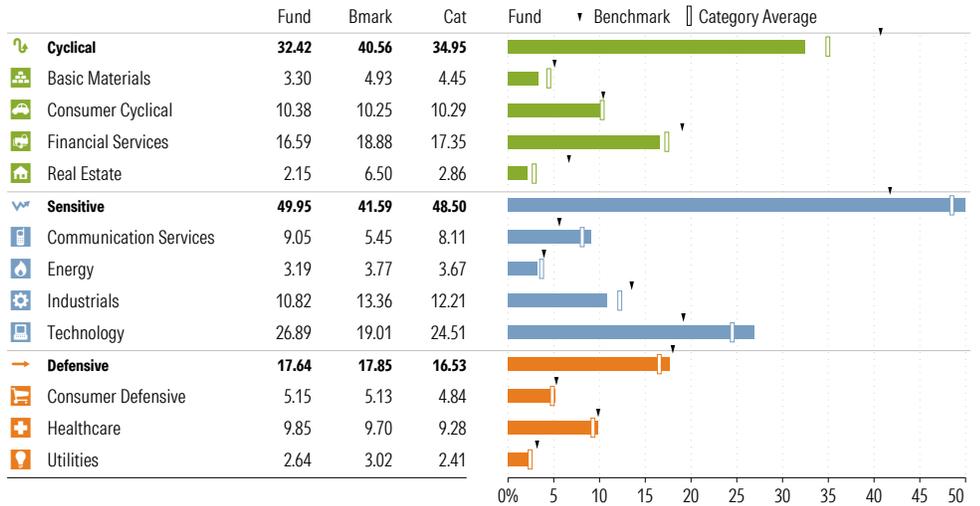


## Asset Allocation as of 12-31-2025



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 60.49         | 41.87         |
| Non-US Stocks | 31.81         | 30.64         |
| Bonds         | 6.24          | 3.89          |
| Cash          | 1.40          | 1.07          |
| Other         | 0.06          | 22.52         |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 12-31-2025



## Top 7 Holdings as of 12-31-2025

| Name                                      | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Nuveen Equity Index W                   | -             | 60.38       | 60.38        | -            | -                  |
| ⊕ Nuveen International Eq Idx W           | -             | 22.03       | 82.41        | -            | -                  |
| ⊕ Nuveen Emerging Markets Eq Idx W        | -             | 11.05       | 93.46        | -            | -                  |
| ⊖ Nuveen Bond Index W                     | -             | 5.31        | 98.77        | -            | -                  |
| ⊕ Nuveen International Aggregate Bond ETF | -             | 0.87        | 99.64        | -            | -                  |
| ⊕ 2026-01-02_3.81 Repo - 02jan26          | 01-2026       | 0.36        | 100.00       | -            | -                  |
| ⊕ Usd                                     | -             | 0.00        | 100.00       | -            | -                  |

## Total Holdings 7

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# PGIM Global Total Return R6 PGTQX

**Morningstar Category**  
Global Bond

**Morningstar Index**  
Bloomberg Gbl Agg Ex USD TR USD

## Portfolio Manager(s)

Robert Tipp since 09-2002  
Matthew Angelucci since 10-2018  
Brett Bailey since 09-2021  
Gregory Peters since 07-2022

## Quantitative Screens

✔ **Performance:** The fund has finished in the Global Bond category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 23.35 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.54 is 40.66% lower than the Global Bond category average.

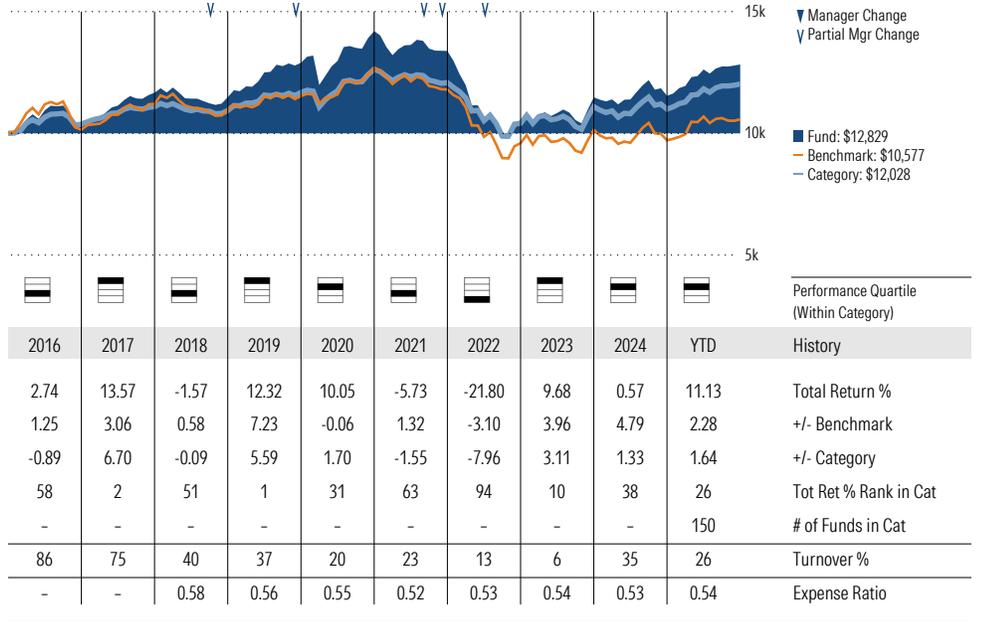
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

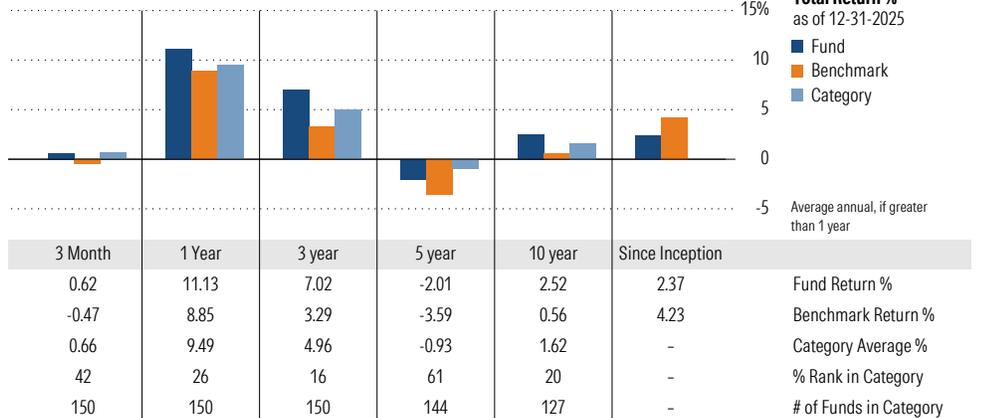
## ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 2      | 12-31-2025 |

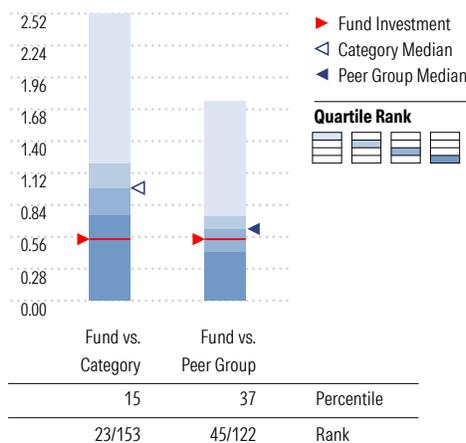
## Growth of \$10,000



## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

| Metric             | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 4.14  | -     | 2.17  |
| Beta               | 0.81  | -     | 0.78  |
| R-Squared          | 93.72 | -     | 86.02 |
| Standard Deviation | 7.24  | 8.68  | 7.22  |
| Sharpe Ratio       | 0.30  | -0.15 | 0.03  |
| Tracking Error     | 2.47  | -     | 3.42  |
| Information Ratio  | 1.51  | -     | 0.45  |
| Up Capture Ratio   | 98.83 | -     | 87.91 |
| Down Capture Ratio | 63.85 | -     | 69.81 |

## Portfolio Metrics

| Metric           | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 6.82 | -     | 6.07 |
| Avg Eff Maturity | 8.78 | -     | 8.90 |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

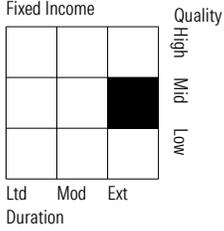
# PGIM Global Total Return R6 PGTQX

**Morningstar Category**  
Global Bond

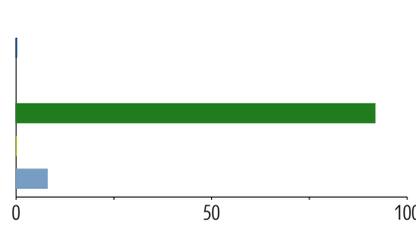
**Morningstar Index**  
Bloomberg Gbl Agg Ex USD TR USD

## Style Analysis as of 12-31-2025

### Style Breakdown



## Asset Allocation as of 12-31-2025

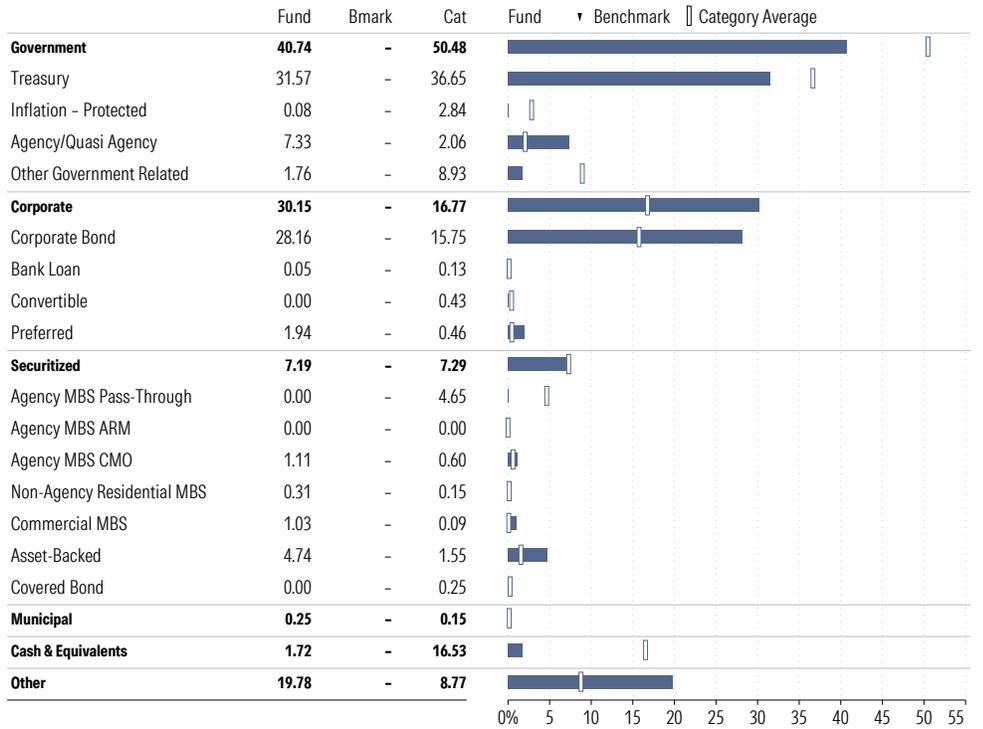


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 0.17          | 0.17          |
| Non-US Stocks | 0.00          | 0.22          |
| Bonds         | 91.78         | 99.47         |
| Cash          | 0.11          | 24.53         |
| Other         | 7.94          | -24.37        |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 19.32 | -     | 15.04 |
| AA        | 14.05 | -     | 24.60 |
| A         | 24.28 | -     | 20.97 |
| BBB       | 29.99 | -     | 25.19 |
| BB        | 7.25  | -     | 7.62  |
| B         | 1.57  | -     | 3.96  |
| Below B   | 0.62  | -     | 1.51  |
| Not Rated | 2.92  | -     | 1.11  |

## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

| Name   | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| Eur/Usd Fwd 20260122 Deutgb22                      | 01-2026       | 4.77        | 4.77         | -                   |
| Usd/Eur Fwd 20260122 Deutgb22                      | 01-2026       | 4.71        | 9.48         | -                   |
| Eur/Usd Fwd 20260122 0997                          | 01-2026       | 3.59        | 13.07        | -                   |
| Eur/Usd Fwd 20260122 221                           | 01-2026       | 3.59        | 16.66        | -                   |
| Usd/Eur Fwd 20260122 0997                          | 01-2026       | 3.58        | 20.24        | -                   |
| Usd/Eur Fwd 20260122 221                           | 01-2026       | 3.57        | 23.81        | -                   |
| Greece (Republic Of) 1.875%                        | 02-2035       | 2.43        | 26.24        | -                   |
| ⊕ Fwd: Tnote 2.375 15-May-27 912828x88 - Underlier | 03-2026       | 2.24        | 28.48        | -                   |
| ⊕ Cnh/Usd Fwd 20260318 Bnprfrpp                    | 03-2026       | 1.99        | 30.47        | -                   |
| ⊕ Usd/Cnh Fwd 20260318 Bnprfrpp                    | 03-2026       | 1.97        | 32.44        | -                   |

**Total Holdings 1394**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# PIMCO Commodity Real Ret Strat Instl PCRIX

**Morningstar Category**  
Commodities Broad Basket

**Morningstar Index**  
Bloomberg Commodity TR USD

## Portfolio Manager(s)

Greg Sharenow since 11-2018  
 Andrew Dewitt since 02-2022  
 Daniel He since 06-2025  
 Michael Cudzil since 06-2025

## Quantitative Screens

✔ **Performance:** The fund has finished in the Commodities Broad Basket category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 7.25 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.9 is 8.16% lower than the Commodities Broad Basket category average.

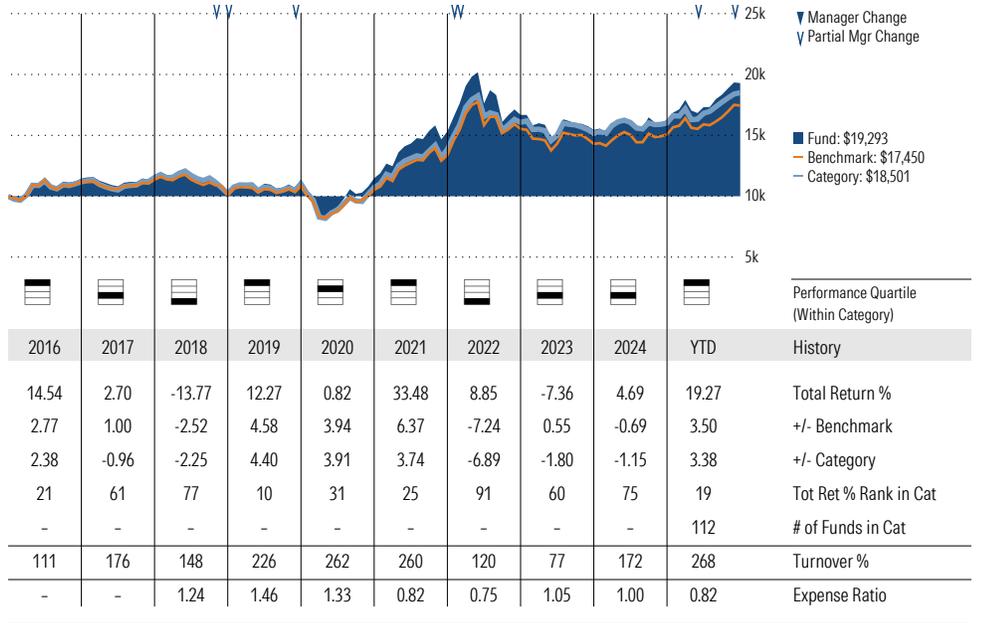
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

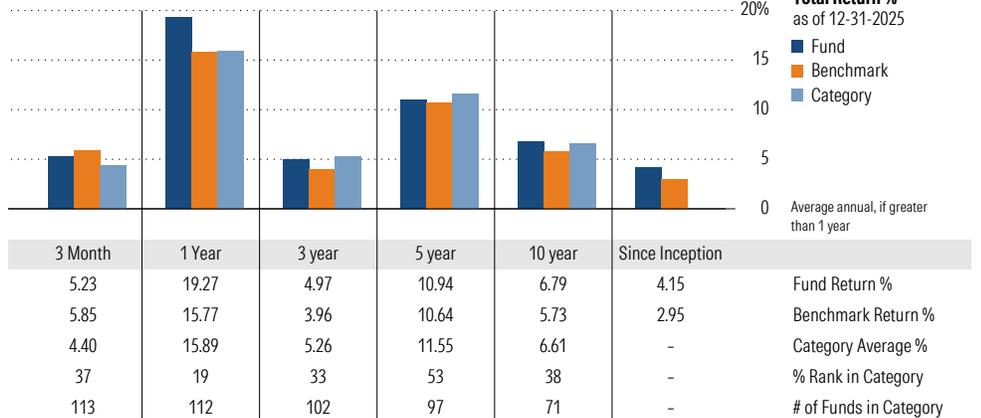
## ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 12-31-2025 |

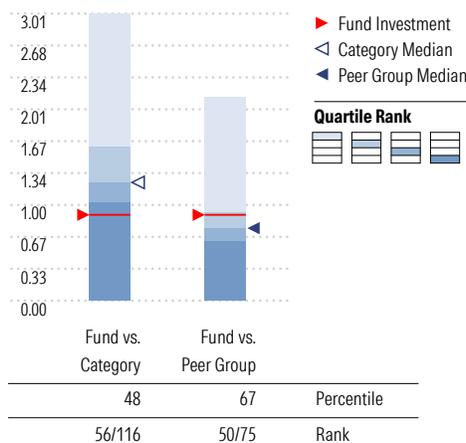
## Growth of \$10,000



## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 0.86   | -     | 1.20  |
| Beta               | 1.04   | -     | 0.91  |
| R-Squared          | 95.21  | -     | 81.15 |
| Standard Deviation | 10.40  | 9.76  | 10.07 |
| Sharpe Ratio       | 0.05   | -0.05 | 0.02  |
| Tracking Error     | 2.31   | -     | 4.03  |
| Information Ratio  | 0.44   | -     | 0.06  |
| Up Capture Ratio   | 105.37 | -     | 87.24 |
| Down Capture Ratio | 98.53  | -     | 76.12 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 12.27 | -     | 17.89 |
| Price/Book Ratio     | 3.56  | -     | 1.72  |
| Geom Avg Mkt Cap \$B | 16.44 | -     | 18.71 |
| ROE                  | 29.97 | -     | 12.08 |

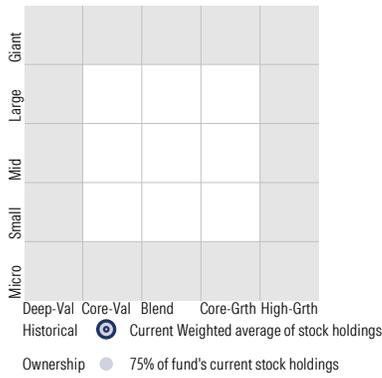
# PIMCO Commodity Real Ret Strat Instl PCRIX

**Morningstar Category**  
Commodities Broad Basket

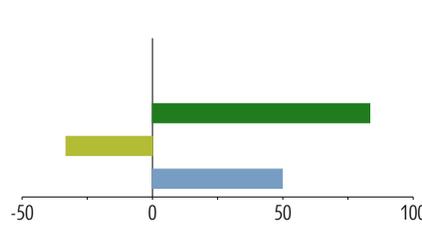
**Morningstar Index**  
Bloomberg Commodity TR USD

## Style Analysis as of 12-31-2025

Morningstar Style Box™

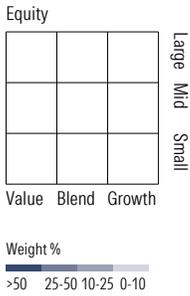


## Asset Allocation as of 12-31-2025

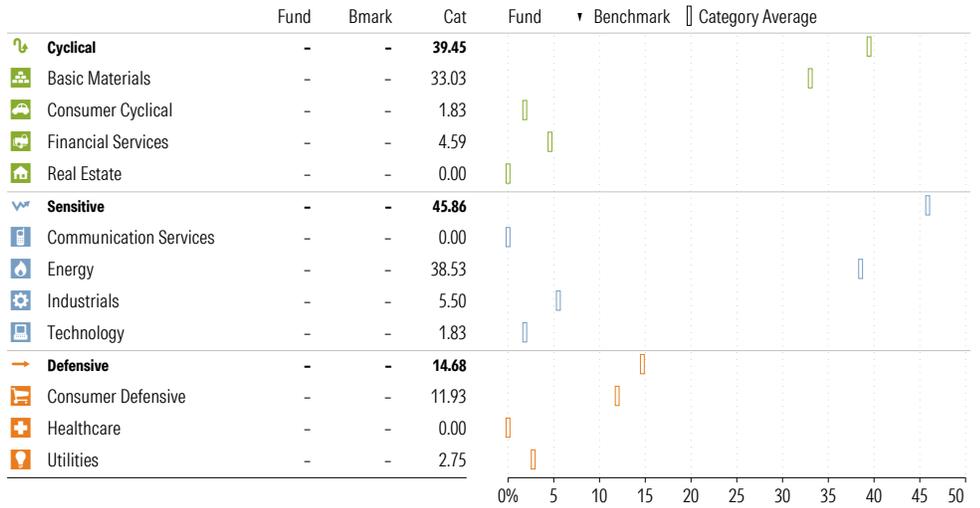


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 0.00          | 4.51          |
| Non-US Stocks | 0.00          | 1.02          |
| Bonds         | 83.36         | 24.32         |
| Cash          | -33.19        | 76.51         |
| Other         | 49.82         | -6.36         |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Style Breakdown



## Sector Weighting as of 12-31-2025



## Top 15 Holdings as of 12-31-2025

| Name                                       | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊖ 2 Year Treasury Note Future Sept 25      | 26.20       | 26.20        | -            | -                  |
| ⊕ 3 Month Euribor Future Sept26            | 21.18       | 47.38        | -            | -                  |
| ⊖ 3 Month Euribor Future Sept25            | 21.17       | 68.55        | -            | -                  |
| ⊕ IRS EUR 2.25000 09/17/25-10Y LCH Pay     | 15.15       | 83.70        | -            | -                  |
| ⊕ IRS EUR 2.25000 09/17/25-10Y LCH Receive | 14.68       | 98.38        | -            | -                  |
| ⊕ JAPANESE YEN Sold                        | 13.93       | 112.31       | -            | -                  |
| ⊕ Pimco Cayman Cmnty Fd Ltd Instl          | 13.80       | 126.11       | -            | -                  |
| ⊖ U S TIPS REV REPO                        | 13.64       | 139.75       | -            | -                  |
| ⊕ JAPANESE YEN Purchased                   | 13.44       | 153.19       | -            | -                  |
| ⊕ TRS R 4.46/91282CDC2 BPS                 | 12.41       | 165.59       | -            | -                  |
| ⊕ 5 Year Treasury Note Future Sept 25      | 11.99       | 177.59       | -            | -                  |
| ⊕ TRS R FEDL01+15/9128283R9 SOG            | 10.01       | 187.60       | -            | -                  |
| ✳ Offset: Unsettled Trades                 | 9.77        | 197.37       | -            | -                  |
| ⊖ US Treasury Bond Future Sept 25          | 8.33        | 205.70       | -            | -                  |
| ✳ Cash Offset                              | 8.32        | 214.02       | -            | -                  |

**Total Holdings 670**

⊕ Increase ⊖ Decrease ✳ New to Portfolio

# Vanguard Developed Markets Index Admiral VTMGX

**Morningstar Category**  
Foreign Large Blend

**Morningstar Index**  
MSCI ACWI Ex USA NR USD

## Portfolio Manager(s)

Christine Franquin since 02-2013  
Michael Perre since 11-2017  
Nicole Brubaker since 02-2025

## Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 12.95 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.05 is 93.67% lower than the Foreign Large Blend category average.

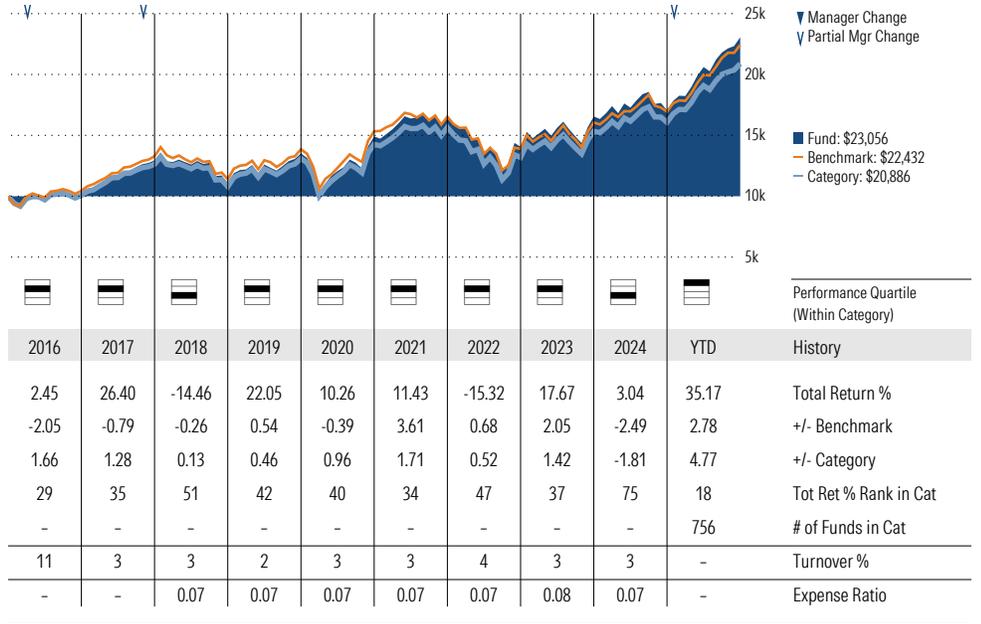
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 12-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

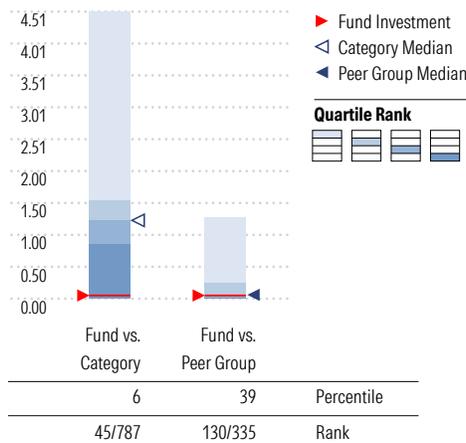
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.28  | -     | -0.06  |
| Beta               | 1.05   | -     | 0.97   |
| R-Squared          | 94.43  | -     | 89.22  |
| Standard Deviation | 12.70  | 11.72 | 12.11  |
| Sharpe Ratio       | 0.98   | 1.01  | 0.95   |
| Tracking Error     | 3.06   | -     | 3.88   |
| Information Ratio  | 0.19   | -     | -0.13  |
| Up Capture Ratio   | 107.30 | -     | 99.04  |
| Down Capture Ratio | 113.43 | -     | 102.68 |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.98 | 17.78 | 18.59 |
| Price/Book Ratio     | 1.98  | 2.16  | 2.31  |
| Geom Avg Mkt Cap \$B | 43.13 | 67.61 | 77.03 |
| ROE                  | 16.66 | 18.38 | 18.84 |

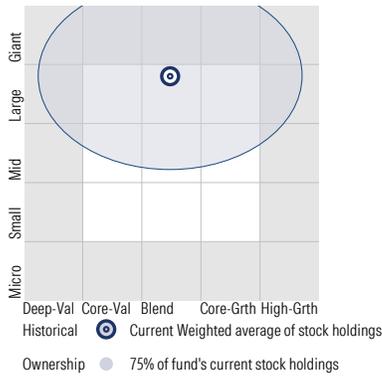
# Vanguard Developed Markets Index Admiral VTMGX

**Morningstar Category**  
Foreign Large Blend

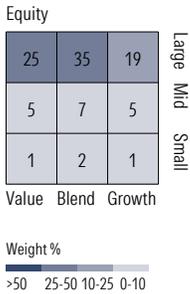
**Morningstar Index**  
MSCI ACWI Ex USA NR USD

## Style Analysis as of 12-31-2025

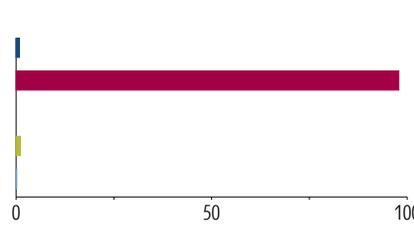
Morningstar Style Box™



## Style Breakdown

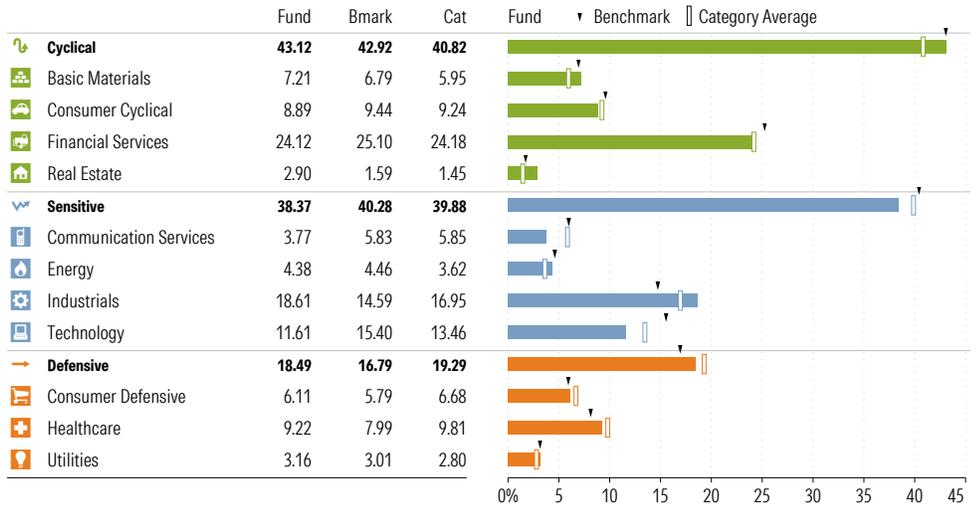


## Asset Allocation as of 12-31-2025

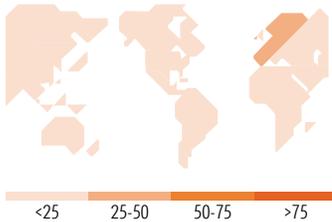


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 0.87          | 4.66          |
| Non-US Stocks | 97.87         | 93.46         |
| Bonds         | 0.00          | 1.11          |
| Cash          | 1.09          | 2.43          |
| Other         | 0.17          | -1.67         |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 12-31-2025



## World Regions % Equity 12-31-2025



| Region           | Fund % | Cat % | Region        | Fund % | Cat % | Region         | Fund % | Cat % | Region            | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia     | 35.46  | 35.74 | Americas      | 11.99  | 10.73 | Greater Europe | 52.55  | 53.52 | Market Maturity   | Fund % |
| Japan            | 20.60  | 18.03 | North America | 11.94  | 9.37  | United Kingdom | 11.65  | 13.03 | Developed Markets | 99.16  |
| Australasia      | 6.07   | 3.87  | Central/Latin | 0.05   | 1.36  | W euro-ex UK   | 39.37  | 39.04 | Emerging Markets  | 0.84   |
| Asia-4 Tigers    | 8.52   | 8.10  |               |        |       | Emrgng Europe  | 0.50   | 0.16  | Not Available     | 0.00   |
| Asia-ex 4 Tigers | 0.27   | 5.74  |               |        |       | Africa         | 1.03   | 1.29  |                   |        |
| Not Classified   | 0.00   | 0.00  |               |        |       |                |        |       |                   |        |

## Top 10 Holdings as of 12-31-2025

| Name                            | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ ASML Holding NV               | 1.48        | 1.48         | -            | Technology         |
| ⊕ Samsung Electronics Co Ltd    | 1.37        | 2.86         | -            | Technology         |
| ⊕ Roche Holding AG              | 1.01        | 3.87         | -            | Healthcare         |
| ⊕ AstraZeneca PLC               | 0.97        | 4.84         | -            | Healthcare         |
| ⊖ HSBC Holdings PLC             | 0.94        | 5.78         | -            | Financial Services |
| ⊕ Novartis AG Registered Shares | 0.92        | 6.70         | -            | Healthcare         |
| ⊕ Nestle SA                     | 0.88        | 7.58         | -            | Consumer Defensive |
| ⊕ SAP SE                        | 0.87        | 8.45         | -            | Technology         |
| ⊕ SK Hynix Inc                  | 0.86        | 9.31         | -            | Technology         |
| ⊕ Royal Bank of Canada          | 0.84        | 10.15        | 38.49        | Financial Services |

**Total Holdings 3866**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard Growth Index Admiral VIGAX

**Morningstar Category**  
Large Growth

**Morningstar Index**  
Russell 1000 Growth TR USD

## Portfolio Manager(s)

Gerard O'Reilly since 12-1994  
Aaron Choi since 02-2025  
Jena Stenger since 02-2025

## Quantitative Screens

- Performance: The fund has finished in the Large Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 31.11 years.
- Style: The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.05 is 94.44% lower than the Large Growth category average.

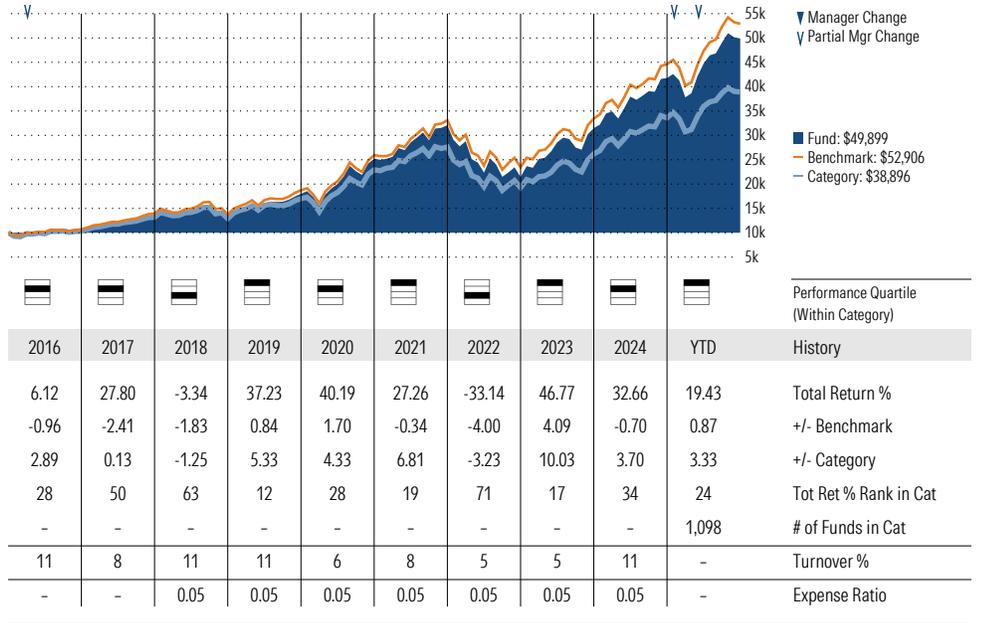
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 12-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

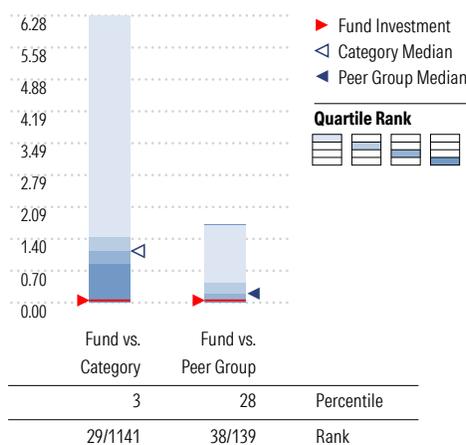
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.10  | -     | -3.21  |
| Beta               | 1.04   | -     | 1.01   |
| R-Squared          | 99.03  | -     | 88.81  |
| Standard Deviation | 15.64  | 14.92 | 16.16  |
| Sharpe Ratio       | 1.58   | 1.58  | 1.29   |
| Tracking Error     | 1.67   | -     | 5.44   |
| Information Ratio  | 0.80   | -     | -0.80  |
| Up Capture Ratio   | 102.96 | -     | 94.90  |
| Down Capture Ratio | 100.64 | -     | 110.92 |

## Portfolio Metrics

|                      | Fund     | Bmark  | Cat    |
|----------------------|----------|--------|--------|
| Price/Earnings Ratio | 37.38    | 37.05  | 35.11  |
| Price/Book Ratio     | 12.05    | 13.12  | 9.59   |
| Geom Avg Mkt Cap \$B | 1,019.05 | 948.12 | 717.30 |
| ROE                  | 43.67    | 46.00  | 39.33  |

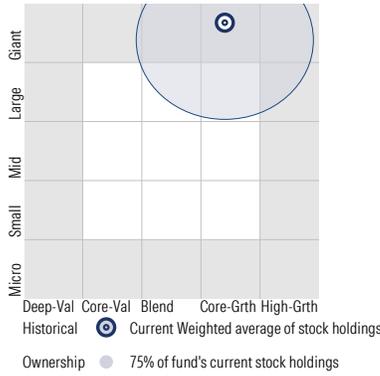
# Vanguard Growth Index Admiral VIGAX

**Morningstar Category**  
Large Growth

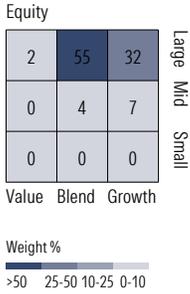
**Morningstar Index**  
Russell 1000 Growth TR USD

## Style Analysis as of 12-31-2025

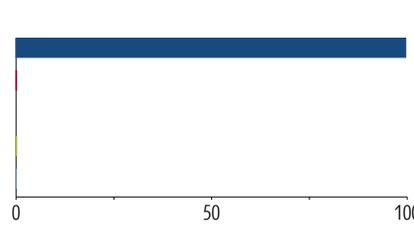
Morningstar Style Box™



## Style Breakdown

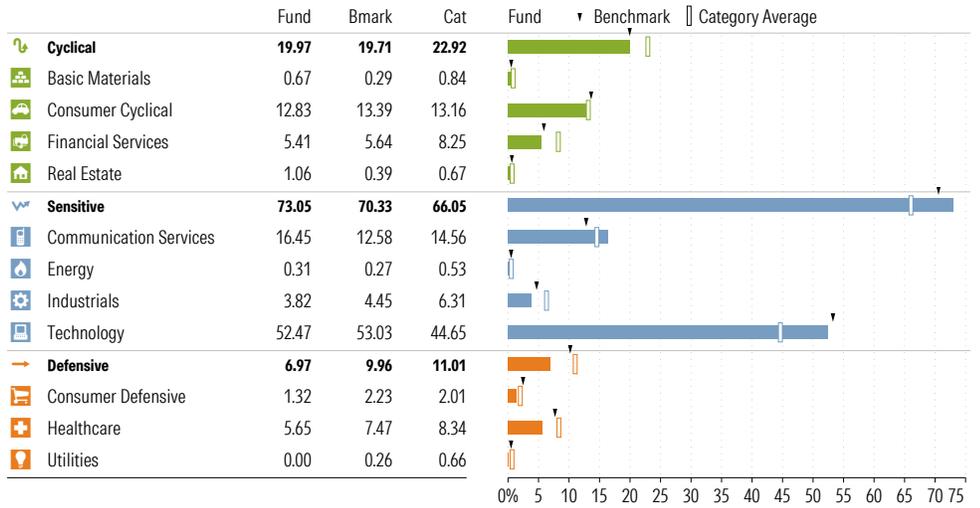


## Asset Allocation as of 12-31-2025



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 99.64         | 93.68         |
| Non-US Stocks | 0.15          | 4.45          |
| Bonds         | 0.00          | -0.01         |
| Cash          | 0.16          | 0.83          |
| Other         | 0.04          | 1.05          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 12-31-2025



## Top 15 Holdings as of 12-31-2025

| Name  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊕ NVIDIA Corp   | 12.73       | 12.73        | 38.91        | Technology         |
| ⊕ Apple Inc   | 11.88       | 24.61        | 8.97         | Technology         |
| ⊕ Microsoft Corp                                      | 10.63       | 35.25        | 15.54        | Technology         |
| ⊕ Alphabet Inc Class A                                | 5.39        | 40.63        | 65.78        | Communication Svc  |
| ⊖ Amazon.com Inc                                      | 4.58        | 45.21        | 5.21         | Consumer Cyclical  |
| ⊕ Alphabet Inc Class C                                | 4.27        | 49.48        | 65.21        | Communication Svc  |
| ⊕ Meta Platforms Inc Class A                          | 4.26        | 53.74        | 13.10        | Communication Svc  |
| ⊖ Broadcom Inc  | 4.04        | 57.78        | 50.33        | Technology         |
| ⊕ Tesla Inc   | 3.77        | 61.55        | 11.36        | Consumer Cyclical  |
| ⊖ Eli Lilly and Co                                    | 2.72        | 64.27        | 39.98        | Healthcare         |
| ⊖ Visa Inc Class A                                    | 1.72        | 66.00        | 11.74        | Financial Services |
| ⊖ Mastercard Inc Class A                              | 1.37        | 67.37        | 8.99         | Financial Services |
| ⊖ Netflix Inc   | 1.19        | 68.56        | 5.19         | Communication Svc  |
| ⊖ Palantir Technologies Inc Ordinary Shares - Class A | 1.16        | 69.72        | 135.03       | Technology         |
| ⊖ Costco Wholesale Corp                               | 1.15        | 70.87        | -5.33        | Consumer Defensive |

**Total Holdings 155**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard High-Yield Corporate Adm VWEAX

Morningstar Category  
High Yield Bond

Morningstar Index  
ICE BofA US High Yield TR USD

## Portfolio Manager(s)

Elizabeth Shortsleeve since 08-2022  
Michael Chang since 08-2022

## Quantitative Screens

✔ Performance: The fund has finished in the High Yield Bond category's top three quartiles in 8 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 3.43 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.12 is 86.05% lower than the High Yield Bond category average.

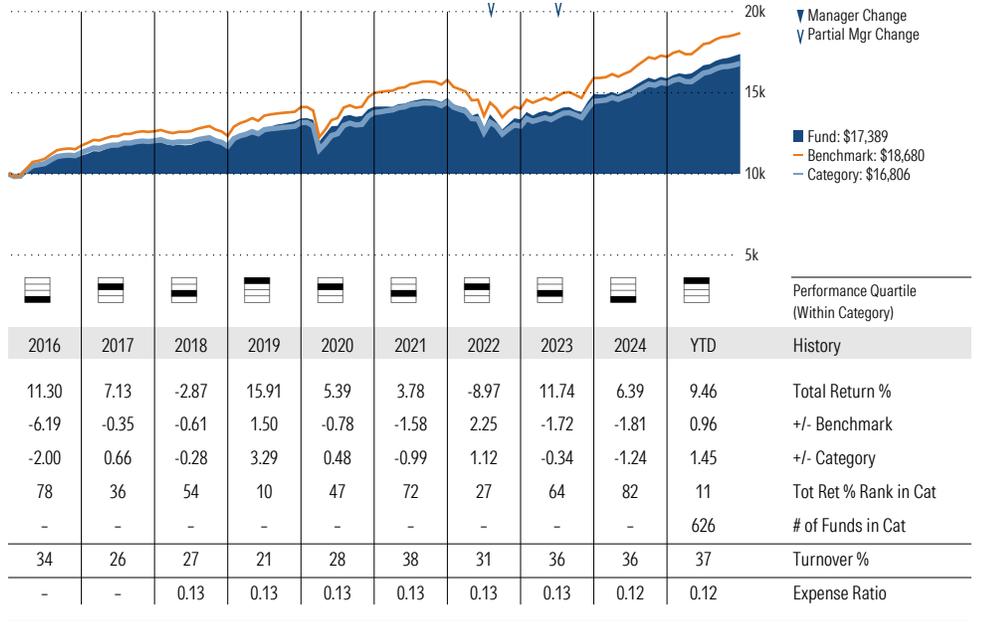
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 2      | 07-31-2025 |

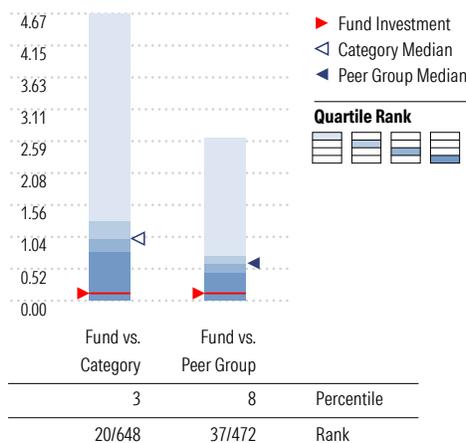
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.04  | -     | 0.12  |
| Beta               | 0.91  | -     | 0.91  |
| R-Squared          | 96.48 | -     | 92.23 |
| Standard Deviation | 4.44  | 4.78  | 4.51  |
| Sharpe Ratio       | 0.91  | 1.01  | 0.90  |
| Tracking Error     | 0.93  | -     | 1.33  |
| Information Ratio  | -0.92 | -     | -0.77 |
| Up Capture Ratio   | 92.07 | -     | 91.64 |
| Down Capture Ratio | 93.27 | -     | 91.35 |

## Portfolio Metrics

| Metric           | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 2.65 | -     | 2.71 |
| Avg Eff Maturity | 3.40 | -     | 4.58 |

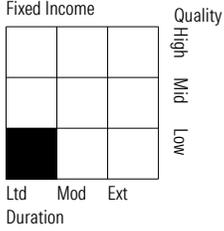
# Vanguard High-Yield Corporate Adm VWEAX

**Morningstar Category**  
High Yield Bond

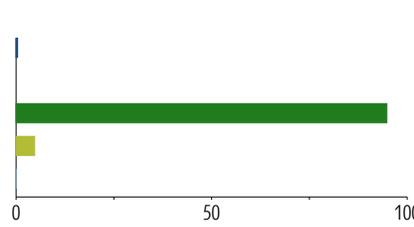
**Morningstar Index**  
ICE BofA US High Yield TR USD

## Style Analysis as of 12-31-2025

### Style Breakdown



## Asset Allocation as of 12-31-2025

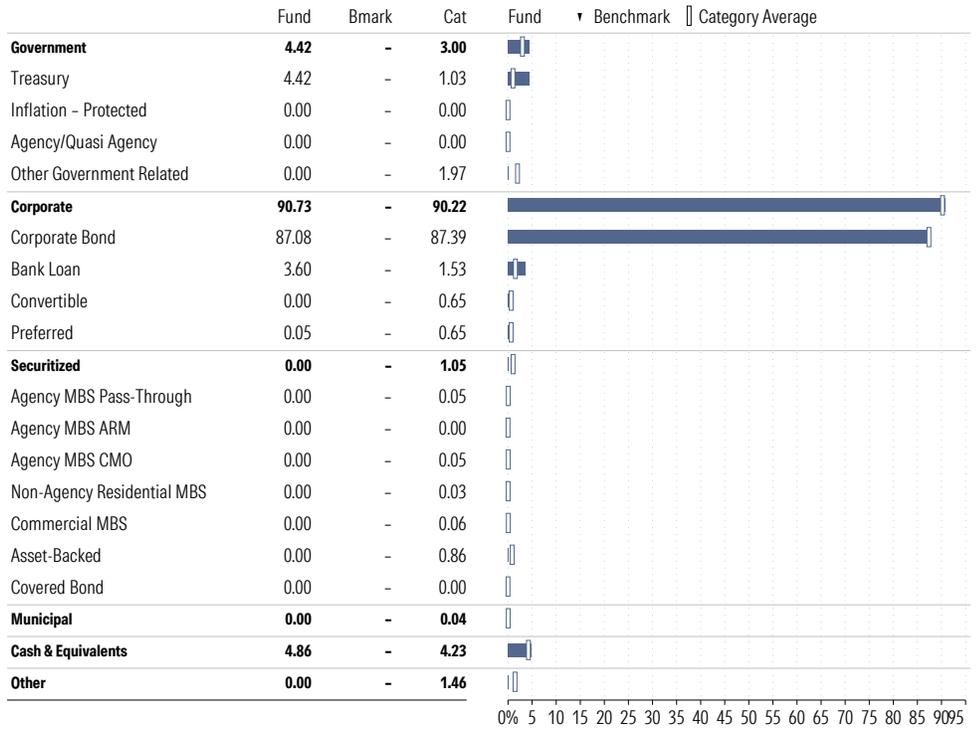


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 0.39          | 0.40          |
| Non-US Stocks | 0.00          | 0.06          |
| Bonds         | 94.81         | 94.84         |
| Cash          | 4.75          | 2.76          |
| Other         | 0.05          | 1.94          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

### Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 6.04  | -     | 1.38  |
| AA        | 2.96  | -     | 0.42  |
| A         | 0.00  | -     | 0.15  |
| BBB       | 2.09  | -     | 5.18  |
| BB        | 51.00 | -     | 36.96 |
| B         | 32.63 | -     | 27.36 |
| Below B   | 4.76  | -     | 26.87 |
| Not Rated | 0.52  | -     | 1.67  |

## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

| Name   | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--|---------------|-------------|--------------|---------------------|
| ⊕ Mktliq 12/31/2049  | -             | 1.60        | 1.60         | -                   |
| Ingram Micro Inc.  | -             | 0.68        | 2.29         | -                   |
| United States Treasury Notes                                     | -             | 0.67        | 2.96         | -                   |
| United States Treasury Notes                                     | -             | 0.66        | 3.62         | -                   |
| ⊕ United States Treasury Notes                                   | -             | 0.58        | 4.21         | -                   |
| CCO Holdings, LLC/ CCO Holdings Capital Corp.                    | -             | 0.47        | 4.68         | -                   |
| 1011778 B.C. Unlimited Liability Company / New Red Finance, Inc. | -             | 0.46        | 5.14         | -                   |
| Medline Borrower LP  | -             | 0.46        | 5.60         | -                   |
| ⊕ Nom Tsy Ficc   | -             | 0.45        | 6.05         | -                   |
| 1261229 Bc Ltd.  | -             | 0.45        | 6.50         | -                   |

**Total Holdings 1005**

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# Vanguard Inflation-Protected Secs Adm VAIPX

**Morningstar Category**  
Inflation-Protected Bond

**Morningstar Index**  
Bloomberg US Treasury US TIPS TR USD

## Portfolio Manager(s)

John Madziyire since 11-2021

## Quantitative Screens

✔ Performance: The fund has finished in the Inflation-Protected Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 4.23 years.

Style Consistency is not calculated for Fixed Income funds.

✔ Net Expense: The fund's expense ratio of 0.1 is 85.07% lower than the Inflation-Protected Bond category average.

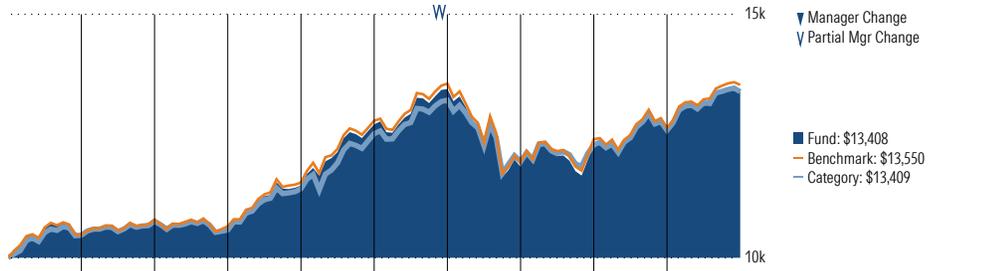
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 12-31-2025 |

## Growth of \$10,000

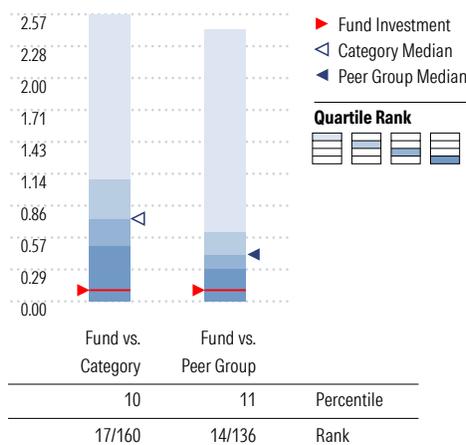


|  | 2016  | 2017  | 2018  | 2019  | 2020  | 2021  | 2022   | 2023  | 2024  | YTD   | Performance Quartile (Within Category) |
|--|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|--|
|  |       |       |       |       |       |       |        |       |       |       | History                                |
|  | 4.62  | 2.91  | -1.39 | 8.16  | 10.96 | 5.68  | -11.85 | 3.79  | 1.86  | 6.87  | Total Return %                         |
|  | -0.06 | -0.10 | -0.13 | -0.27 | -0.03 | -0.28 | 0.00   | -0.11 | 0.02  | -0.14 | +/- Benchmark                          |
|  | 0.03  | 0.19  | 0.25  | 0.24  | 0.95  | 0.07  | -2.87  | 0.97  | -0.19 | 0.01  | +/- Category                           |
|  | 40    | 39    | 47    | 45    | 32    | 33    | 53     | 52    | 55    | 42    | Tot Ret % Rank in Cat                  |
|  | -     | -     | -     | -     | -     | -     | -      | -     | -     | 158   | # of Funds in Cat                      |
|  | 27    | 22    | 27    | 26    | 48    | 24    | 28     | 34    | 75    | -     | Turnover %                             |
|  | -     | -     | 0.10  | 0.10  | 0.10  | 0.10  | 0.10   | 0.10  | 0.10  | -     | Expense Ratio                          |

## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -0.13  | -     | -0.50  |
| Beta               | 1.01   | -     | 1.04   |
| R-Squared          | 99.77  | -     | 94.94  |
| Standard Deviation | 4.65   | 4.58  | 4.96   |
| Sharpe Ratio       | -0.15  | -0.14 | -0.19  |
| Tracking Error     | 0.23   | -     | 1.14   |
| Information Ratio  | -0.33  | -     | -0.49  |
| Up Capture Ratio   | 101.18 | -     | 100.82 |
| Down Capture Ratio | 103.84 | -     | 109.71 |

## Portfolio Metrics

|                  | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 6.55 | 4.52  | 5.79 |
| Avg Eff Maturity | 7.20 | -     | 6.27 |

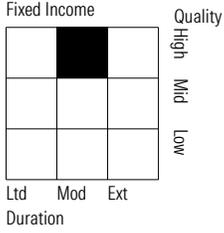
# Vanguard Inflation-Protected Secs Adm VAIPX

**Morningstar Category**  
Inflation-Protected Bond

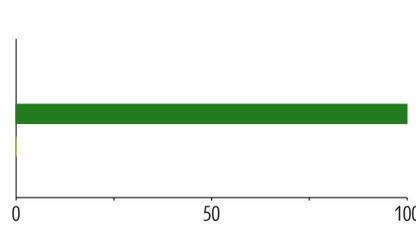
**Morningstar Index**  
Bloomberg US Treasury US TIPS TR USD

## Style Analysis as of 12-31-2025

### Style Breakdown



## Asset Allocation as of 12-31-2025

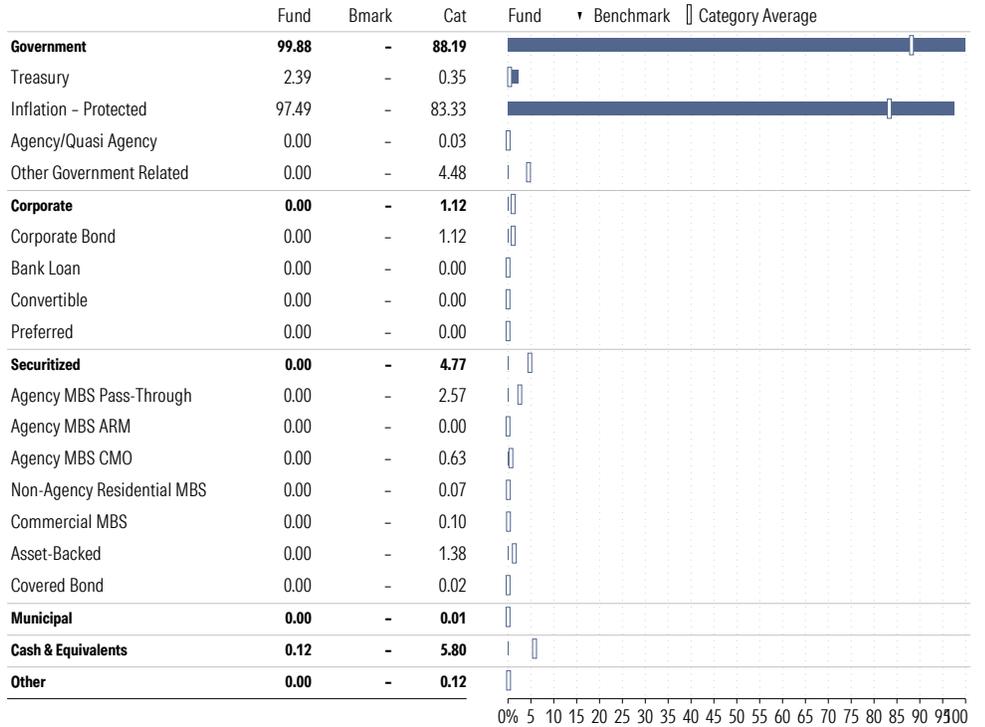


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 0.00          | 0.25          |
| Non-US Stocks | 0.00          | 0.00          |
| Bonds         | 99.96         | 103.18        |
| Cash          | 0.04          | -3.98         |
| Other         | 0.00          | 0.55          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 99.77 | 0.00  | 14.73 |
| AA        | 0.00  | 99.60 | 79.32 |
| A         | 0.00  | 0.00  | 0.89  |
| BBB       | 0.00  | 0.00  | 1.32  |
| BB        | 0.00  | 0.00  | 0.30  |
| B         | 0.00  | 0.00  | 0.02  |
| Below B   | 0.00  | 0.00  | 0.05  |
| Not Rated | 0.23  | 0.40  | 3.37  |

## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

| Name                           | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|--------------------------------|---------------|-------------|--------------|---------------------|
| ⊖ United States Treasury Notes | -             | 4.00        | 4.00         | -                   |
| ⊖ United States Treasury Notes | -             | 3.94        | 7.94         | -                   |
| ⊖ United States Treasury Notes | -             | 3.70        | 11.63        | -                   |
| ⊖ United States Treasury Notes | -             | 3.53        | 15.16        | -                   |
| ⊕ United States Treasury Notes | -             | 3.32        | 18.48        | -                   |
| ⊖ United States Treasury Notes | -             | 3.31        | 21.79        | -                   |
| ⊖ United States Treasury Notes | -             | 3.29        | 25.07        | -                   |
| ⊖ United States Treasury Notes | -             | 3.27        | 28.34        | -                   |
| ⊖ United States Treasury Notes | -             | 3.25        | 31.59        | -                   |
| ⊖ United States Treasury Notes | -             | 3.21        | 34.80        | -                   |

## Total Holdings 59

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# Vanguard International Growth Adm VWILX

**Morningstar Category**  
Foreign Large Growth

**Morningstar Index**  
MSCI EAFE NR USD

## Portfolio Manager(s)

Simon Webber since 12-2009  
Thomas Coutts since 12-2016  
James Gautrey since 12-2020  
Lawrence Burns since 12-2020

## Quantitative Screens

- ✔ **Performance:** The fund has finished in the Foreign Large Growth category's top three quartiles in 8 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 16.1 years.
- ✔ **Style:** The fund has landed in its primary style box — Large Growth — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.26 is 73.47% lower than the Foreign Large Growth category average.

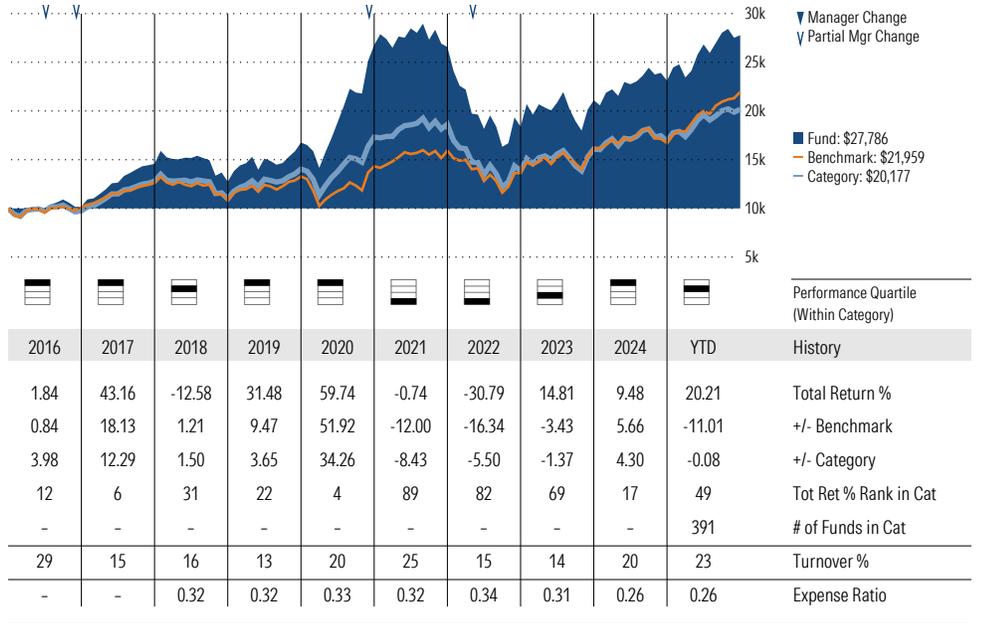
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 12-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

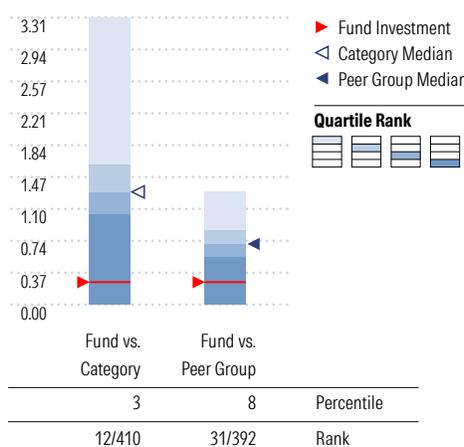
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -5.03  | -     | -3.55  |
| Beta               | 1.21   | -     | 1.05   |
| R-Squared          | 75.12  | -     | 80.64  |
| Standard Deviation | 16.92  | 12.10 | 14.17  |
| Sharpe Ratio       | 0.61   | 0.98  | 0.65   |
| Tracking Error     | 8.82   | -     | 6.35   |
| Information Ratio  | -0.28  | -     | -0.59  |
| Up Capture Ratio   | 108.24 | -     | 95.40  |
| Down Capture Ratio | 138.96 | -     | 116.46 |

## Portfolio Metrics

|                      | Fund   | Bmark | Cat   |
|----------------------|--------|-------|-------|
| Price/Earnings Ratio | 26.62  | 18.46 | 22.89 |
| Price/Book Ratio     | 3.91   | 2.14  | 3.48  |
| Geom Avg Mkt Cap \$B | 104.79 | 66.92 | 89.45 |
| ROE                  | 24.24  | 17.99 | 22.64 |

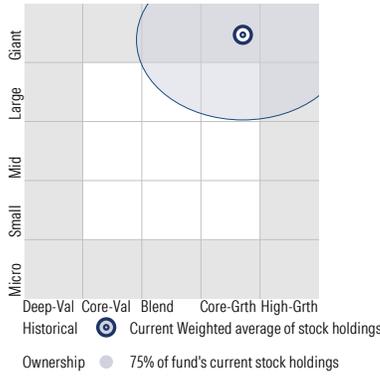
# Vanguard International Growth Adm VWILX

**Morningstar Category**  
Foreign Large Growth

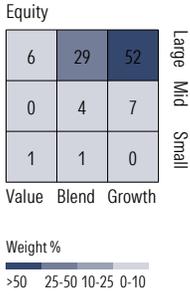
**Morningstar Index**  
MSCI EAFE NR USD

## Style Analysis as of 12-31-2025

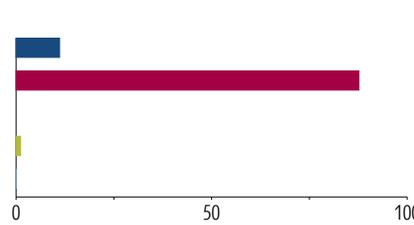
Morningstar Style Box™



## Style Breakdown

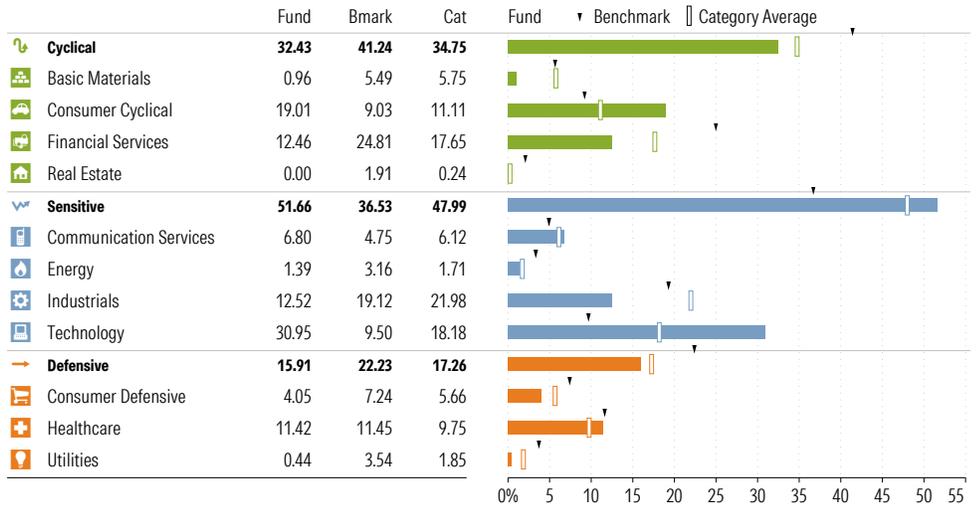


## Asset Allocation as of 12-31-2025

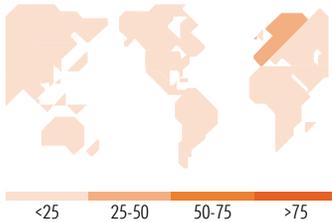


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 11.13         | 6.48          |
| Non-US Stocks | 87.67         | 91.09         |
| Bonds         | 0.00          | 0.07          |
| Cash          | 1.15          | 1.76          |
| Other         | 0.05          | 0.60          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 12-31-2025



## World Regions % Equity 12-31-2025



| Region           | Fund % | Cat % | Region        | Fund % | Cat % | Region         | Fund % | Cat % | Market Maturity   | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia     | 37.49  | 31.25 | Americas      | 19.93  | 14.36 | Greater Europe | 42.58  | 54.39 | Developed Markets | 81.08  |
| Japan            | 11.48  | 13.66 | North America | 13.45  | 11.68 | United Kingdom | 8.34   | 12.99 | Emerging Markets  | 18.92  |
| Australasia      | 0.91   | 1.15  | Central/Latin | 6.48   | 2.68  | W euro-ex UK   | 33.84  | 40.93 | Not Available     | 0.00   |
| Asia-4 Tigers    | 12.66  | 9.40  |               |        |       | Emrgng Europe  | 0.00   | 0.04  |                   |        |
| Asia-ex 4 Tigers | 12.44  | 7.04  |               |        |       | Africa         | 0.40   | 0.43  |                   |        |
| Not Classified   | 0.00   | 0.00  |               |        |       |                |        |       |                   |        |

## Top 10 Holdings as of 12-31-2025

| Name  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ Taiwan Semiconductor Manufacturing Co Ltd | 7.13        | 7.13         | -            | Technology         |
| ⊖ ASML Holding NV                           | 3.85        | 10.98        | -            | Technology         |
| ⊖ MercadoLibre Inc                          | 3.72        | 14.71        | 18.46        | Consumer Cyclical  |
| ⊖ Spotify Technology SA                     | 3.02        | 17.72        | 29.80        | Communication Svc  |
| ⊖ Sea Ltd ADR                               | 2.75        | 20.48        | 20.24        | Consumer Cyclical  |
| ⊖ Adyen NV                                  | 2.73        | 23.21        | -            | Technology         |
| ⊖ Nu Holdings Ltd Ordinary Shares Class A   | 2.47        | 25.68        | -            | Financial Services |
| ⊖ Advantest Corp                            | 2.41        | 28.08        | -            | Technology         |
| ⊖ Tencent Holdings Ltd                      | 2.04        | 30.12        | -            | Communication Svc  |
| ⊖ BYD Co Ltd Class H                        | 1.94        | 32.06        | -            | Consumer Cyclical  |

**Total Holdings 138**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard International Value Inv VTRIX

**Morningstar Category**  
Foreign Large Value

**Morningstar Index**  
MSCI EAFE NR USD

## Portfolio Manager(s)

Michael Bennett since 05-2010  
 Michael Fry since 05-2010  
 Steven Morrow since 08-2012  
 A. Rama Krishna since 12-2012  
 Arjun Kumar since 10-2020  
 Shirley Woo since 10-2020

## Quantitative Screens

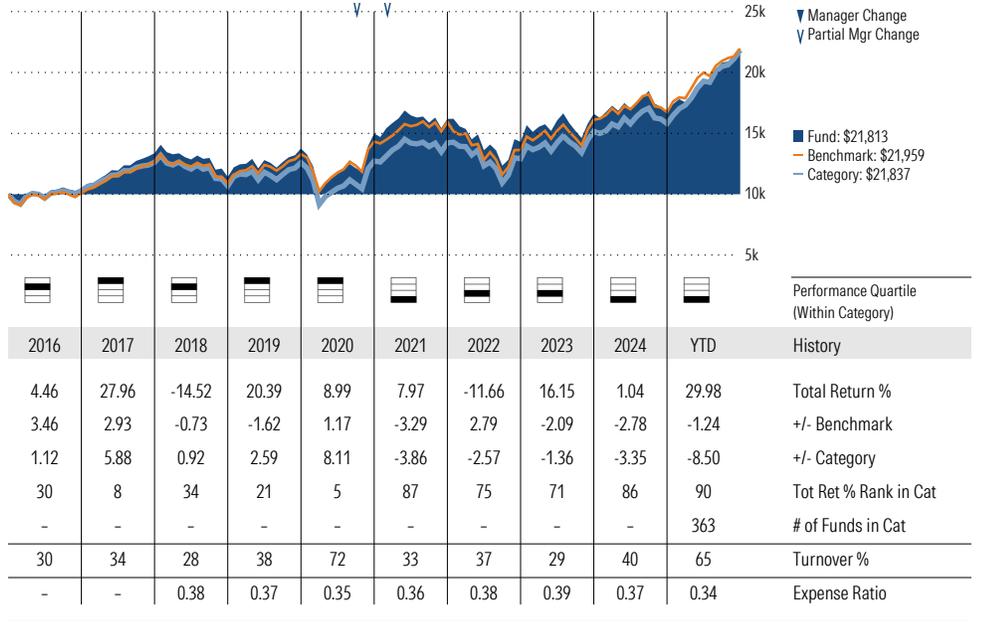
✔ **Performance:** The fund has finished in the Foreign Large Value category's top three quartiles in 7 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 15.69 years.

✘ **Style:** The fund has landed in its primary style box — Large Value — 25 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.36 is 62.11% lower than the Foreign Large Value category average.

## Growth of \$10,000



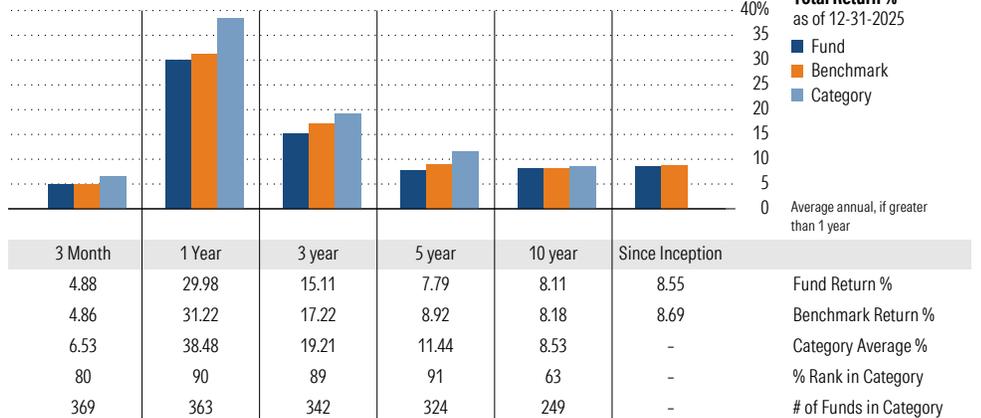
## Morningstar Investment Management LLC Analysis

We are placing Vanguard International Value on watch due to a change in subadvisor. Vanguard announced on June 16th that they had replaced Lazard as a subadvisor with Altrinsic Global Investors, effectively immediately, due to performance concerns. Altrinsic, ARGA, and Sprucegrove will each manage 1/3 of the portfolio. We are placing the fund on watch while we monitor the new subadvisor mix.

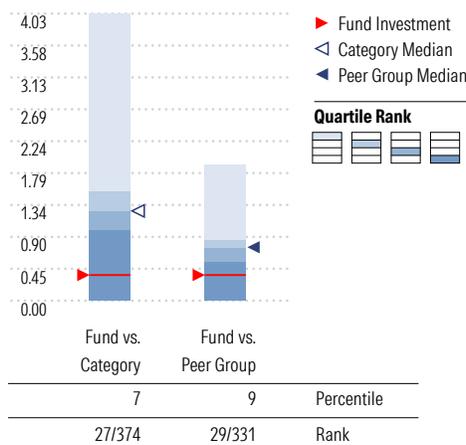
## ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 3           | 12-31-2025 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |

## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | -1.93  | -     | 2.83   |
| Beta               | 1.01   | -     | 0.93   |
| R-Squared          | 90.44  | -     | 84.23  |
| Standard Deviation | 12.86  | 12.10 | 12.32  |
| Sharpe Ratio       | 0.78   | 0.98  | 1.10   |
| Tracking Error     | 3.98   | -     | 4.99   |
| Information Ratio  | -0.53  | -     | 0.42   |
| Up Capture Ratio   | 99.02  | -     | 100.34 |
| Down Capture Ratio | 114.19 | -     | 86.12  |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 16.12 | 18.46 | 15.31 |
| Price/Book Ratio     | 1.75  | 2.14  | 1.57  |
| Geom Avg Mkt Cap \$B | 33.51 | 66.92 | 48.21 |
| ROE                  | 15.17 | 17.99 | 14.13 |

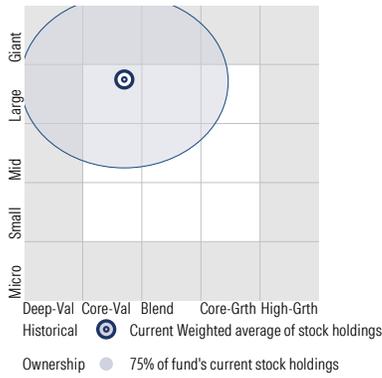
# Vanguard International Value Inv VTRIX

**Morningstar Category**  
Foreign Large Value

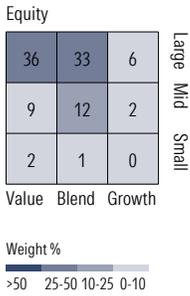
**Morningstar Index**  
MSCI EAFE NR USD

## Style Analysis as of 12-31-2025

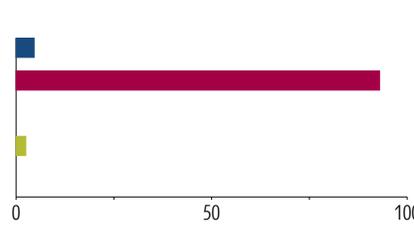
Morningstar Style Box™



## Style Breakdown

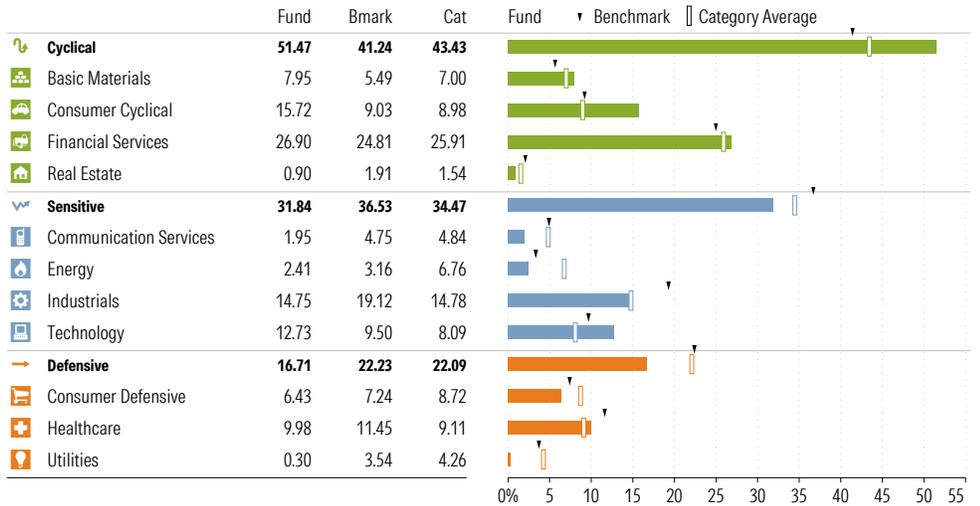


## Asset Allocation as of 12-31-2025

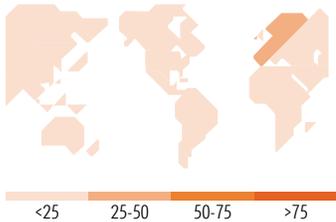


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 4.60          | 3.08          |
| Non-US Stocks | 92.92         | 95.36         |
| Bonds         | 0.00          | 0.17          |
| Cash          | 2.48          | 1.18          |
| Other         | 0.00          | 0.22          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 12-31-2025



## World Regions % Equity 12-31-2025



| Region           | Fund % | Cat % | Region        | Fund % | Cat % | Region         | Fund % | Cat % | Market Maturity   | Fund % |
|------------------|--------|-------|---------------|--------|-------|----------------|--------|-------|-------------------|--------|
| Greater Asia     | 39.32  | 30.68 | Americas      | 12.87  | 8.81  | Greater Europe | 47.81  | 60.51 | Developed Markets | 83.76  |
| Japan            | 12.02  | 16.98 | North America | 8.39   | 7.37  | United Kingdom | 9.29   | 17.69 | Emerging Markets  | 16.24  |
| Australasia      | 1.33   | 2.47  | Central/Latin | 4.48   | 1.44  | W euro-ex UK   | 37.37  | 41.71 | Not Available     | 0.00   |
| Asia-4 Tigers    | 14.78  | 7.97  |               |        |       | Emrgng Europe  | 0.00   | 0.19  |                   |        |
| Asia-ex 4 Tigers | 11.19  | 3.26  |               |        |       | Africa         | 1.15   | 0.92  |                   |        |
| Not Classified   | 0.00   | 0.00  |               |        |       |                |        |       |                   |        |

## Top 10 Holdings as of 12-31-2025

| Name                            | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------|-------------|--------------|--------------|--------------------|
| ⊖ Mktliq 12/31/2049             | 2.51        | 2.51         | -            | -                  |
| ⊖ Kering SA                     | 2.35        | 4.86         | -            | Consumer Cyclical  |
| ⊕ Nidec Corp                    | 1.73        | 6.59         | -            | Industrials        |
| ⊖ Samsung Electronics Co Ltd    | 1.63        | 8.22         | -            | Technology         |
| STMicroelectronics NV           | 1.61        | 9.83         | -            | Technology         |
| ⊕ Murata Manufacturing Co Ltd   | 1.43        | 11.26        | -            | Technology         |
| ⊖ GSK PLC                       | 1.39        | 12.65        | -            | Healthcare         |
| ⊕ Julius Baer Gruppe AG         | 1.37        | 14.02        | -            | Financial Services |
| ⊕ Samsung Electronics Co Ltd DR | 1.27        | 15.30        | -            | Technology         |
| ⊖ TotalEnergies SE              | 1.27        | 16.56        | -            | Energy             |

**Total Holdings 215**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard LifeStrategy Cnsvr Gr Inv VSCGX

**Morningstar Category**  
Global Moderately  
Conservative Allocation

**Morningstar Index**  
Morningstar Mod Con Tgt Risk TR USD

## Portfolio Manager(s)

Walter Nejman since 02-2022  
Aur lie Denis since 02-2023  
Michael Roach since 02-2023  
Roger Aliaga-Diaz since 02-2023

## Quantitative Screens

- ✔ **Performance:** The fund has finished in the Global Moderately Conservative Allocation category's top three quartiles in 8 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 3.93 years.
- ✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.12 is 87.76% lower than the Global Moderately Conservative Allocation category average.

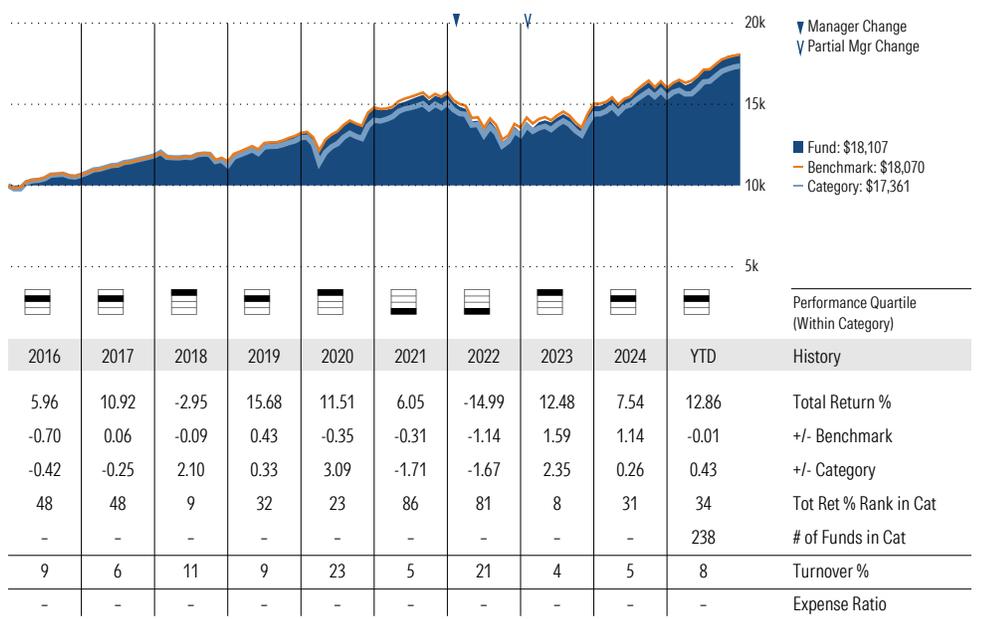
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 12-31-2025 |
| ESG Commitment        | 1-Low  | 07-19-2023 |

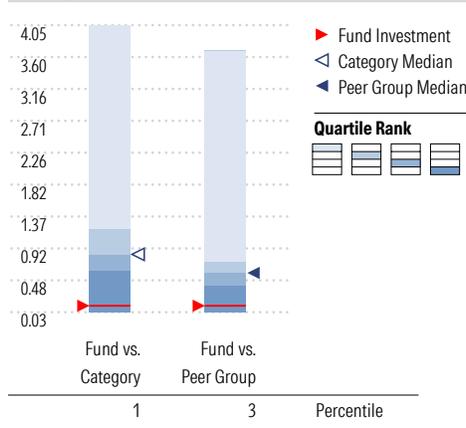
## Growth of \$10,000



## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 1.21   | -     | 0.20  |
| Beta               | 0.96   | -     | 0.95  |
| R-Squared          | 98.38  | -     | 94.58 |
| Standard Deviation | 7.26   | 7.50  | 7.32  |
| Sharpe Ratio       | 0.80   | 0.66  | 0.64  |
| Tracking Error     | 0.97   | -     | 1.76  |
| Information Ratio  | 0.94   | -     | -0.20 |
| Up Capture Ratio   | 101.55 | -     | 95.92 |
| Down Capture Ratio | 91.53  | -     | 94.76 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.02 | 21.54 | 21.75 |
| Price/Book Ratio     | 2.97  | 2.84  | 2.93  |
| Avg Eff Duration     | 6.12  | -     | 4.54  |

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

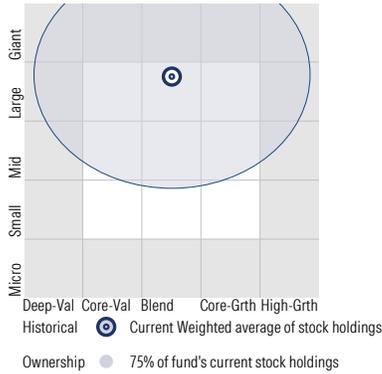
# Vanguard LifeStrategy Cnsvr Gr Inv VSCGX

**Morningstar Category**  
Global Moderately  
Conservative Allocation

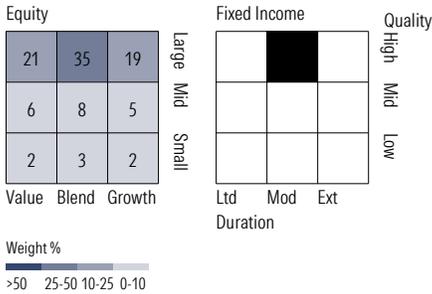
**Morningstar Index**  
Morningstar Mod Con Tgt Risk TR USD

## Style Analysis as of 12-31-2025

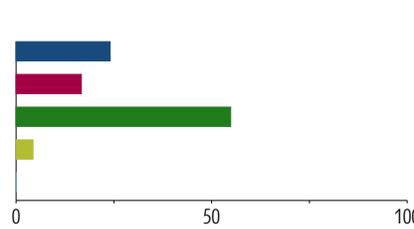
Morningstar Style Box™



## Style Breakdown

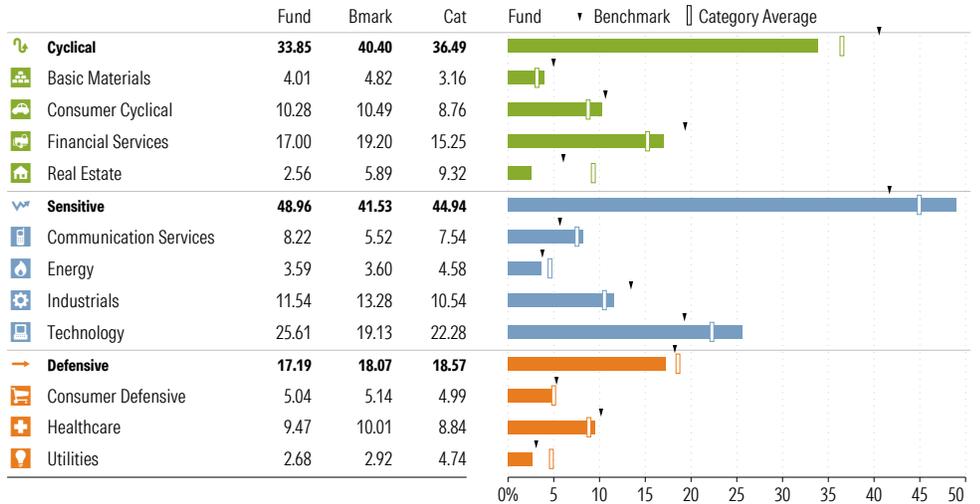


## Asset Allocation as of 12-31-2025



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 24.05         | 26.46         |
| Non-US Stocks | 16.69         | 13.29         |
| Bonds         | 54.87         | 52.00         |
| Cash          | 4.32          | 3.67          |
| Other         | 0.08          | 4.69          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 12-31-2025



## Top 6 Holdings as of 12-31-2025

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Total Bond Market II Idx Inv  | -             | 40.90       | 40.90        | -            | -                  |
| ⊖ Vanguard Total Stock Mkt Idx Inv       | -             | 24.22       | 65.11        | -            | -                  |
| ⊕ Vanguard Total Intl Bd II Idx Investor | -             | 17.13       | 82.24        | -            | -                  |
| ⊕ Vanguard Total Intl Stock Index Inv    | -             | 17.05       | 99.30        | -            | -                  |
| ⊕ Mktliq 12/31/2049                      | -             | 0.70        | 99.99        | -            | -                  |
| ⊕ Us Dollar                              | -             | 0.01        | 100.00       | -            | -                  |

## Total Holdings 6

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard LifeStrategy Growth Inv VASGX

**Morningstar Category**  
Global Moderately Aggressive Allocation

**Morningstar Index**  
Morningstar Mod Agg Tgt Risk TR USD

## Portfolio Manager(s)

Walter Nejman since 02-2022  
Aur lie Denis since 02-2023  
Michael Roach since 02-2023  
Roger Aliaga-Diaz since 02-2023

## Quantitative Screens

- ✔ **Performance:** The fund has finished in the Global Moderately Aggressive Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 3.93 years.
- ✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.14 is 85.71% lower than the Global Moderately Aggressive Allocation category average.

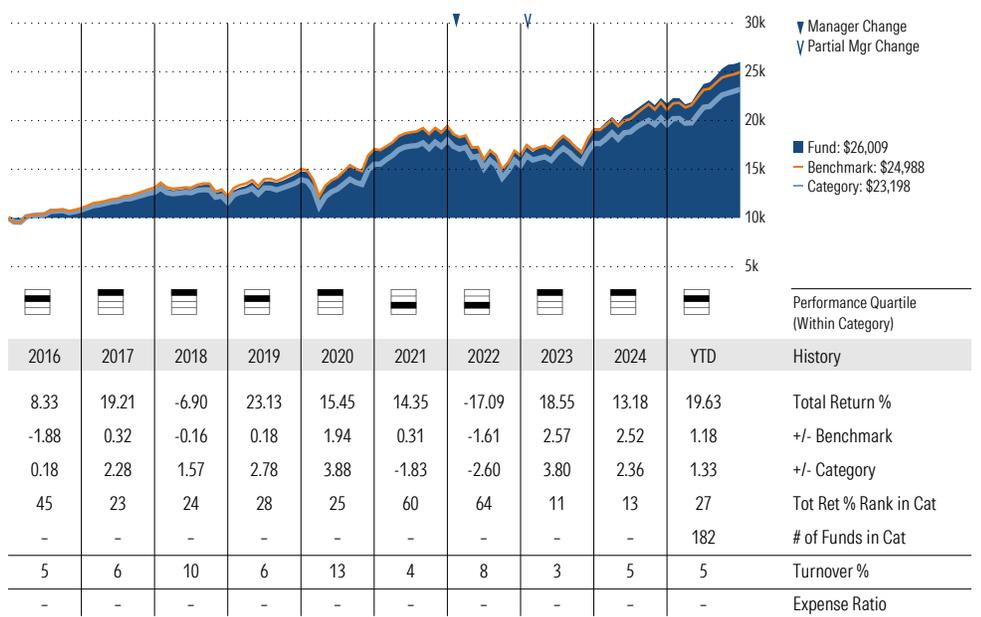
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 12-31-2025 |
| ESG Commitment        | 1-Low    | 07-19-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

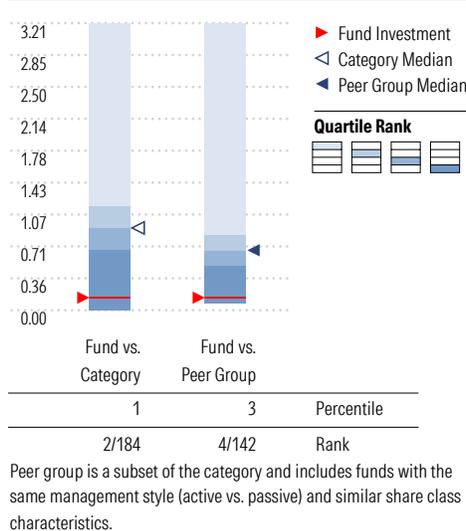
## Growth of \$10,000



## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 2.25   | -     | 0.25  |
| Beta               | 0.97   | -     | 0.95  |
| R-Squared          | 97.33  | -     | 90.59 |
| Standard Deviation | 10.04  | 10.21 | 10.18 |
| Sharpe Ratio       | 1.14   | 0.95  | 0.91  |
| Tracking Error     | 1.67   | -     | 2.96  |
| Information Ratio  | 1.26   | -     | -0.23 |
| Up Capture Ratio   | 104.59 | -     | 95.63 |
| Down Capture Ratio | 91.32  | -     | 94.96 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.08 | 20.85 | 22.48 |
| Price/Book Ratio     | 2.99  | 2.67  | 3.06  |
| Avg Eff Duration     | 6.11  | -     | 5.72  |

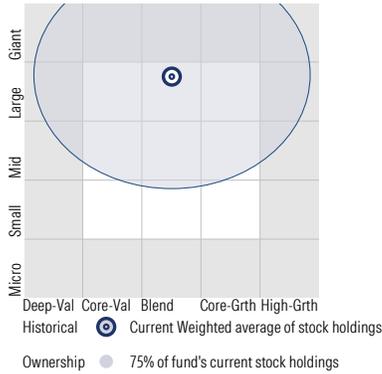
# Vanguard LifeStrategy Growth Inv VASGX

**Morningstar Category**  
Global Moderately  
Aggressive Allocation

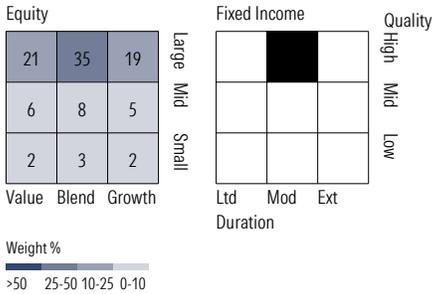
**Morningstar Index**  
Morningstar Mod Agg Tgt Risk TR USD

## Style Analysis as of 12-31-2025

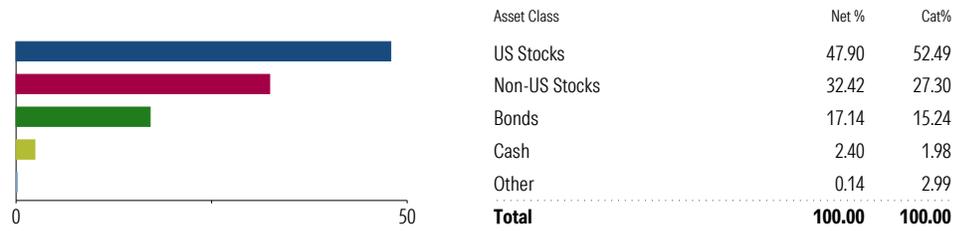
Morningstar Style Box™



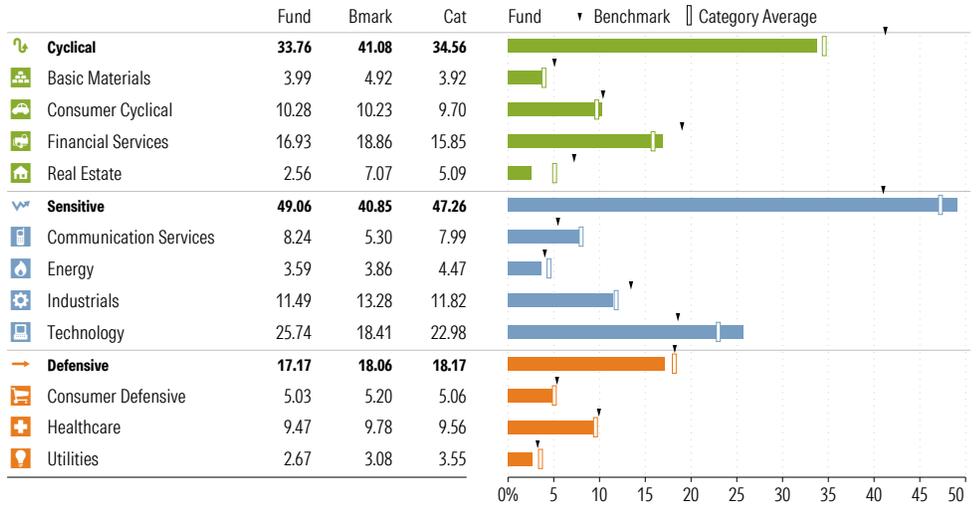
## Style Breakdown



## Asset Allocation as of 12-31-2025



## Sector Weighting as of 12-31-2025



## Top 6 Holdings as of 12-31-2025

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Total Stock Mkt Idx Inv       | -             | 48.24       | 48.24        | -            | -                  |
| ⊕ Vanguard Total Intl Stock Index Inv    | -             | 33.13       | 81.37        | -            | -                  |
| ⊕ Vanguard Total Bond Market II Idx Inv  | -             | 12.96       | 94.33        | -            | -                  |
| ⊕ Vanguard Total Intl Bd II Idx Investor | -             | 5.18        | 99.51        | -            | -                  |
| ⊖ Mktliq 12/31/2049                      | -             | 0.55        | 100.05       | -            | -                  |
| ⊕ Us Dollar                              | -             | 0.05        | 100.11       | -            | -                  |

## Total Holdings 6

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard LifeStrategy Income Inv VASIX

Morningstar Category  
Global Conservative

Morningstar Index

Allocation

Morningstar Con Tgt Risk TR USD

## Portfolio Manager(s)

Walter Nejman since 02-2022  
Aur lie Denis since 02-2023  
Michael Roach since 02-2023  
Roger Aliaga-Diaz since 02-2023

## Quantitative Screens

✔ Performance: The fund has finished in the Global Conservative Allocation category's top three quartiles in 7 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 3.93 years.

✔ Style: The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.11 is 88.89% lower than the Global Conservative Allocation category average.

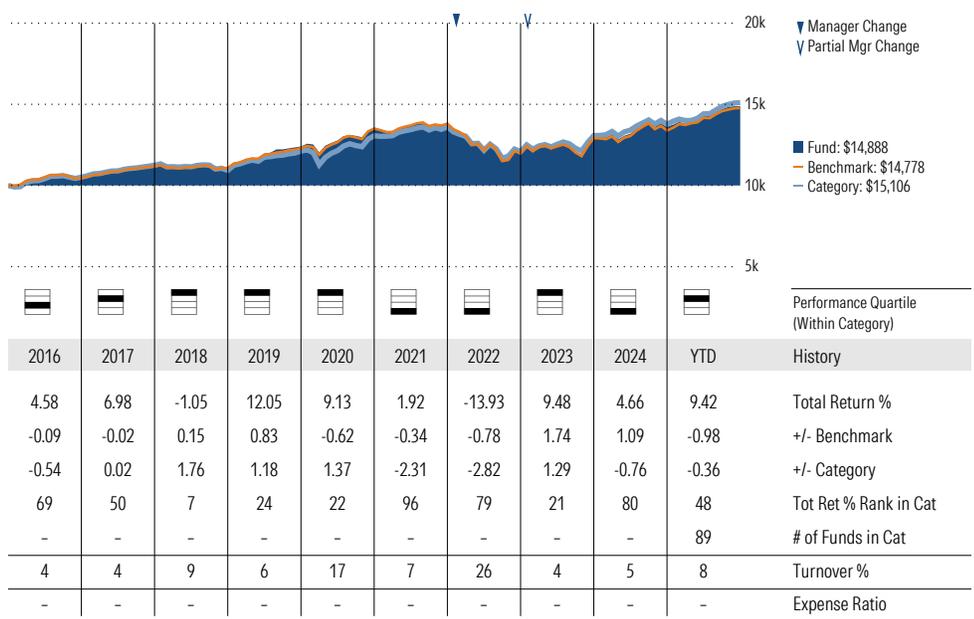
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

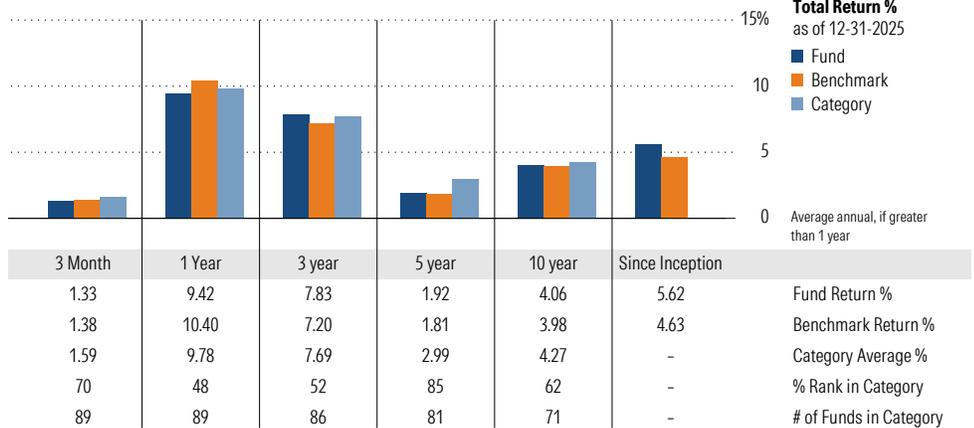
## ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 12-31-2025 |
| ESG Commitment        | 1-Low  | 07-19-2023 |

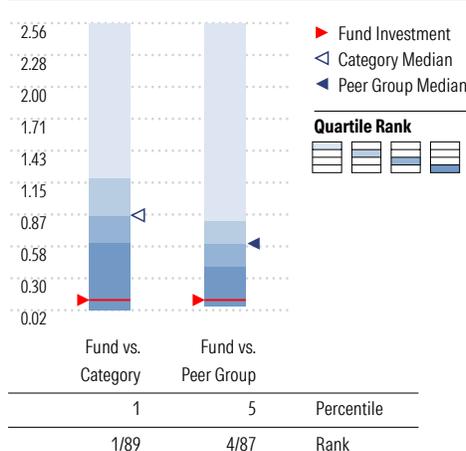
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 1.08  | -     | 1.51  |
| Beta               | 0.93  | -     | 0.86  |
| R-Squared          | 98.11 | -     | 93.30 |
| Standard Deviation | 6.11  | 6.52  | 5.78  |
| Sharpe Ratio       | 0.47  | 0.35  | 0.48  |
| Tracking Error     | 0.96  | -     | 1.82  |
| Information Ratio  | 0.66  | -     | 0.33  |
| Up Capture Ratio   | 97.44 | -     | 93.62 |
| Down Capture Ratio | 84.94 | -     | 77.89 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 21.95 | 20.96 | 23.22 |
| Price/Book Ratio     | 2.95  | 2.65  | 3.22  |
| Avg Eff Duration     | 6.12  | -     | 6.53  |

# Vanguard LifeStrategy Income Inv VASIX

**Morningstar Category**  
Global Conservative

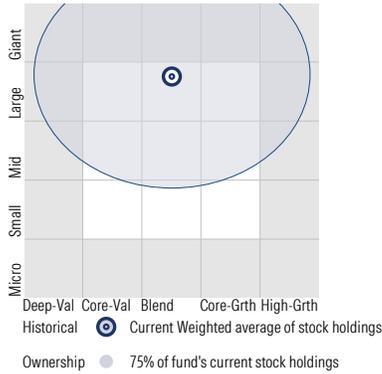
**Morningstar Index**

Morningstar Con Tgt Risk TR USD

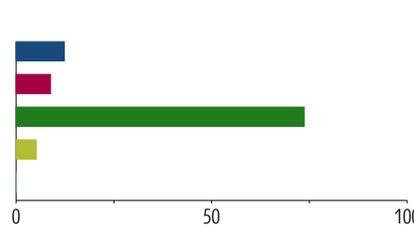
Allocation

## Style Analysis as of 12-31-2025

Morningstar Style Box™

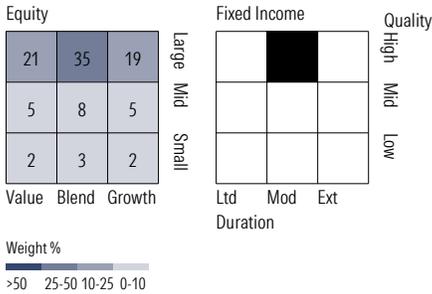


## Asset Allocation as of 12-31-2025

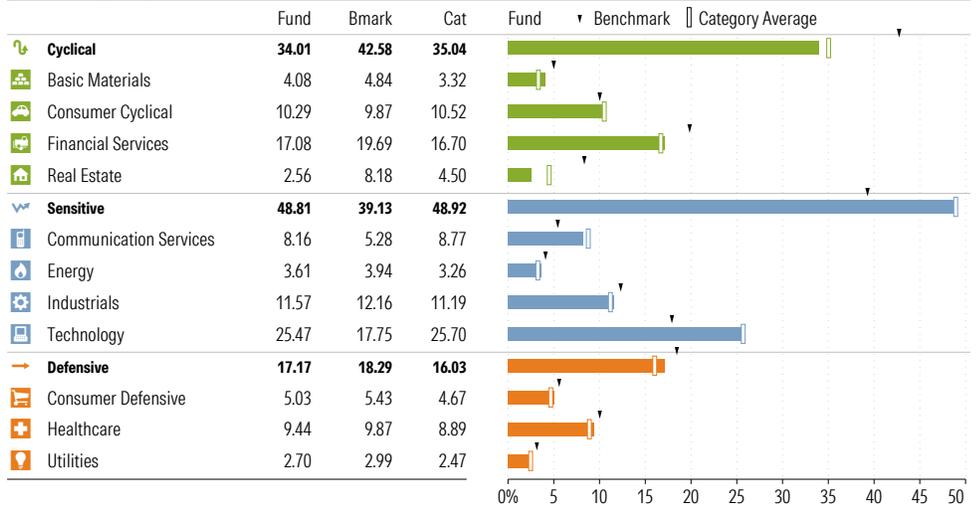


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 12.31         | 12.56         |
| Non-US Stocks | 8.81          | 5.51          |
| Bonds         | 73.70         | 66.03         |
| Cash          | 5.14          | 8.17          |
| Other         | 0.05          | 7.74          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Style Breakdown



## Sector Weighting as of 12-31-2025



## Top 6 Holdings as of 12-31-2025

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Total Bond Market II Idx Inv  | -             | 54.87       | 54.87        | -            | -                  |
| ⊕ Vanguard Total Intl Bd II Idx Investor | -             | 23.06       | 77.93        | -            | -                  |
| ⊖ Vanguard Total Stock Mkt Idx Inv       | -             | 12.39       | 90.32        | -            | -                  |
| ⊕ Vanguard Total Intl Stock Index Inv    | -             | 9.01        | 99.33        | -            | -                  |
| ⊕ Mktliq 12/31/2049                      | -             | 0.67        | 100.00       | -            | -                  |
| ⊕ Us Dollar                              | -             | 0.00        | 100.00       | -            | -                  |

## Total Holdings 6

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard LifeStrategy Mod Gr Inv Shrs VSMGX

**Morningstar Category**  
Global Moderate Allocation

**Morningstar Index**  
Morningstar Mod Tgt Risk TR USD

## Portfolio Manager(s)

Walter Nejman since 02-2022  
Aur lie Denis since 02-2023  
Michael Roach since 02-2023  
Roger Aliaga-Diaz since 02-2023

## Quantitative Screens

- ✔ **Performance:** The fund has finished in the Global Moderate Allocation category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 3.93 years.
- ✔ **Style:** The fund has landed in its primary style box — Large Blend — 100 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.13 is 87.38% lower than the Global Moderate Allocation category average.

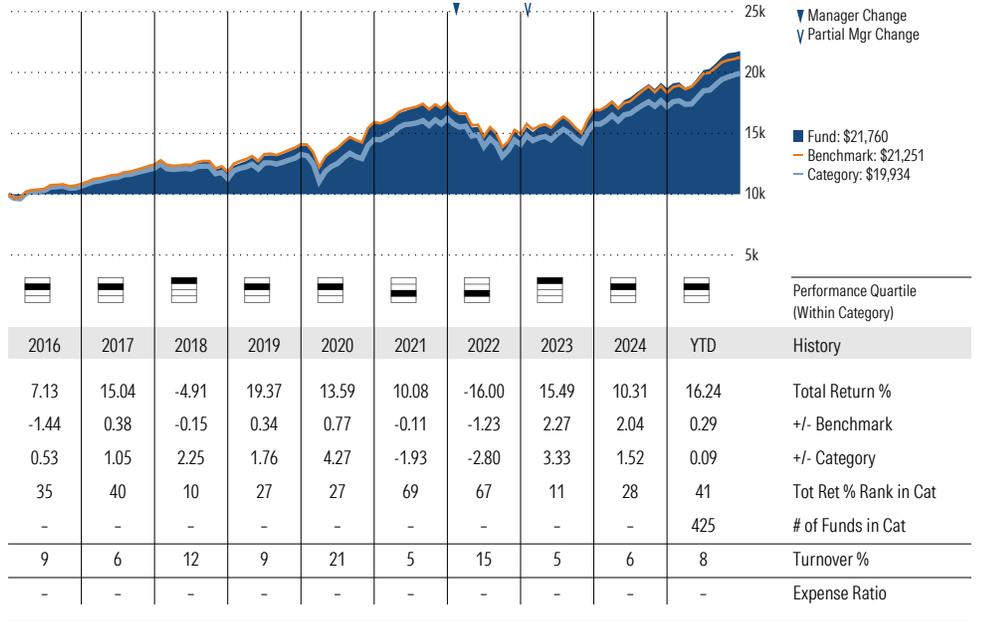
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 3        | 12-31-2025 |
| ESG Commitment        | 1-Low    | 07-19-2023 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |

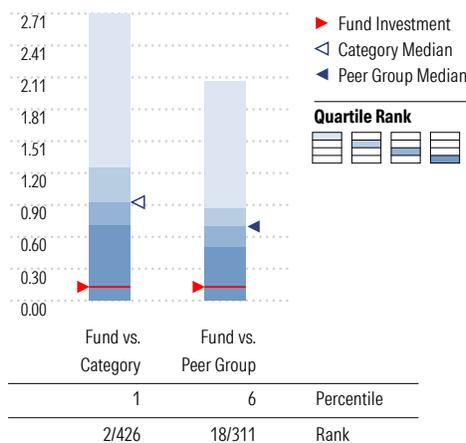
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | 1.90   | -     | 0.43  |
| Beta               | 0.95   | -     | 0.94  |
| R-Squared          | 97.79  | -     | 89.39 |
| Standard Deviation | 8.60   | 8.91  | 8.86  |
| Sharpe Ratio       | 1.00   | 0.82  | 0.79  |
| Tracking Error     | 1.34   | -     | 2.76  |
| Information Ratio  | 1.16   | -     | -0.07 |
| Up Capture Ratio   | 102.78 | -     | 96.36 |
| Down Capture Ratio | 89.70  | -     | 94.91 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 22.04 | 20.99 | 21.97 |
| Price/Book Ratio     | 2.98  | 2.69  | 2.93  |
| Avg Eff Duration     | 6.12  | -     | 5.99  |

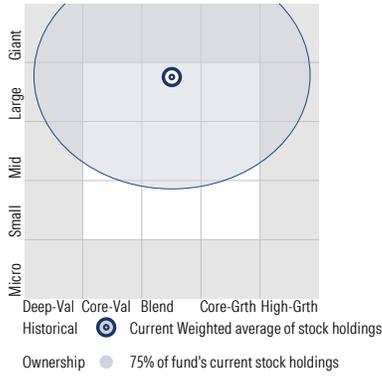
# Vanguard LifeStrategy Mod Gr Inv Shrs VSMGX

**Morningstar Category**  
Global Moderate Allocation

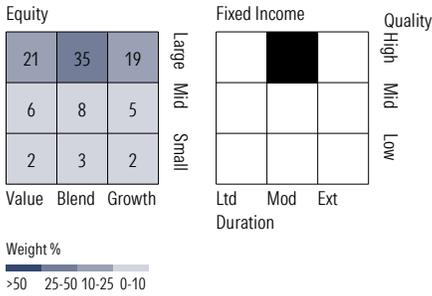
**Morningstar Index**  
Morningstar Mod Tgt Risk TR USD

## Style Analysis as of 12-31-2025

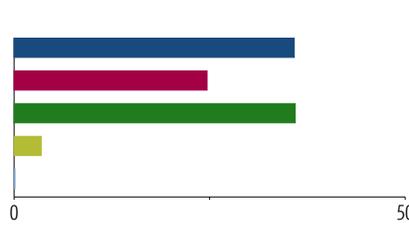
Morningstar Style Box™



## Style Breakdown

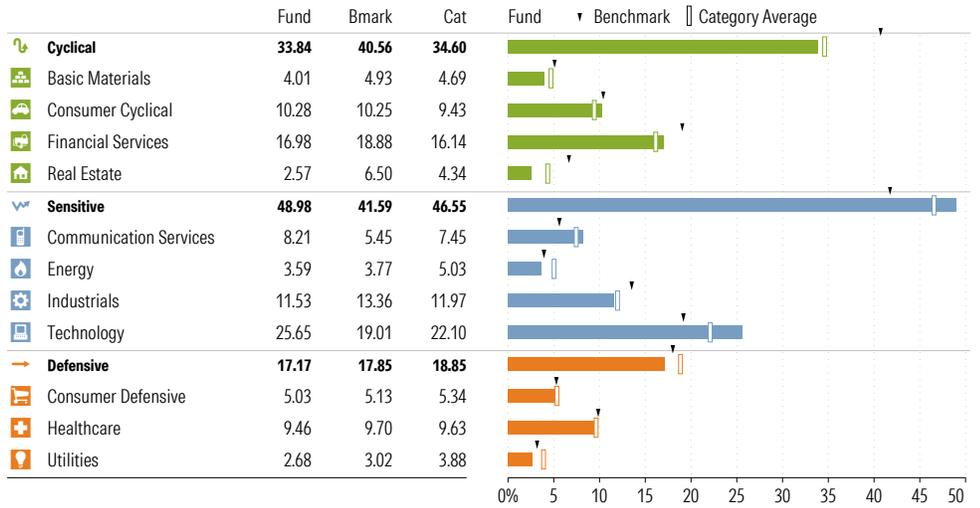


## Asset Allocation as of 12-31-2025



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 35.82         | 38.30         |
| Non-US Stocks | 24.67         | 20.04         |
| Bonds         | 35.94         | 33.59         |
| Cash          | 3.46          | 2.03          |
| Other         | 0.11          | 6.05          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 12-31-2025



## Top 6 Holdings as of 12-31-2025

| Name                                     | Maturity Date | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|---------------|-------------|--------------|--------------|--------------------|
| ⊖ Vanguard Total Stock Mkt Idx Inv       | -             | 36.07       | 36.07        | -            | -                  |
| ⊕ Vanguard Total Bond Market II Idx Inv  | -             | 26.88       | 62.95        | -            | -                  |
| ⊕ Vanguard Total Intl Stock Index Inv    | -             | 25.21       | 88.16        | -            | -                  |
| ⊕ Vanguard Total Intl Bd II Idx Investor | -             | 11.13       | 99.30        | -            | -                  |
| ⊕ Mktliq 12/31/2049                      | -             | 0.69        | 99.99        | -            | -                  |
| ⊕ Us Dollar                              | -             | 0.01        | 100.00       | -            | -                  |

## Total Holdings 6

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard Mid-Cap Growth Index Admiral VMGMX

**Morningstar Category**  
Mid-Cap Growth

**Morningstar Index**  
Russell Mid Cap Growth TR USD

## Portfolio Manager(s)

Aaron Choi since 08-2023

Kenny Narzikul since 02-2025

## Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Growth category's top three quartiles in 10 of the 10 years it's been in existence.

✘ **Management:** The fund's management team has been in place for less than three years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Growth — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.07 is 93.27% lower than the Mid-Cap Growth category average.

## Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, well-established process of running index funds at Vanguard means that such changes are not concerning.

## ESG Metrics

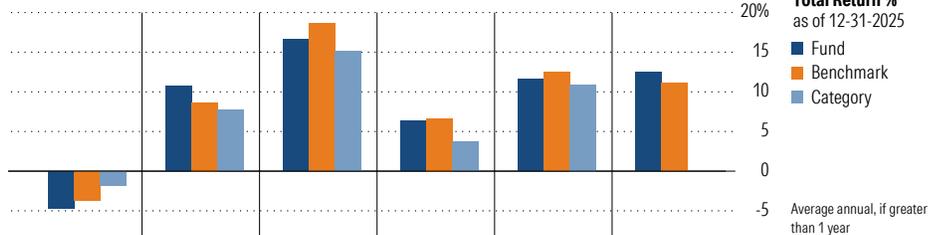
| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 12-31-2025 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

## Growth of \$10,000



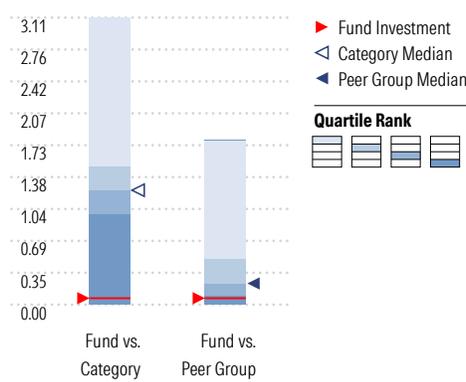
| Year                  | 2016  | 2017  | 2018  | 2019  | 2020  | 2021  | 2022   | 2023  | 2024  | YTD   | Performance Quartile (Within Category) |
|-----------------------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|--|
| Total Return %        | 6.75  | 21.83 | -5.60 | 33.86 | 34.48 | 20.48 | -28.84 | 23.14 | 16.41 | 10.69 | History                                |
| +/- Benchmark         | -0.58 | -3.44 | -0.85 | -1.61 | -1.11 | 7.75  | -2.12  | -2.73 | -5.69 | 2.03  |  |
| +/- Category          | 0.72  | -2.08 | 1.05  | 1.34  | -4.78 | 7.43  | -1.05  | 1.77  | -0.06 | 3.02  |  |
| Tot Ret % Rank in Cat | 40    | 65    | 46    | 42    | 44    | 19    | 64     | 34    | 41    | 27    |  |
| # of Funds in Cat     | -     | -     | -     | -     | -     | -     | -      | -     | -     | 503   |  |
| Turnover %            | 21    | 23    | 25    | 18    | 22    | 25    | 22     | 14    | 21    | -     |  |
| Expense Ratio         | -     | -     | 0.07  | 0.07  | 0.07  | 0.07  | 0.07   | 0.07  | 0.07  | -     |  |

## Trailing Performance



| Period                 | 3 Month | 1 Year | 3 year | 5 year | 10 year | Since Inception | Metric |
|------------------------|---------|--------|--------|--------|---------|-----------------|--------|
| Fund Return %          | -4.76   | 10.69  | 16.63  | 6.35   | 11.63   | 12.46           |        |
| Benchmark Return %     | -3.70   | 8.66   | 18.64  | 6.65   | 12.49   | 11.14           |        |
| Category Average %     | -1.87   | 7.67   | 15.15  | 3.69   | 10.91   | -               |        |
| % Rank in Category     | 84      | 27     | 32     | 25     | 30      | -               |        |
| # of Funds in Category | 505     | 503    | 485    | 459    | 384     | -               |        |

## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund  | Bmark | Cat    |
|--------------------|-------|-------|--------|
| Alpha              | -0.41 | -     | -2.46  |
| Beta               | 0.92  | -     | 0.95   |
| R-Squared          | 95.76 | -     | 86.31  |
| Standard Deviation | 16.78 | 17.84 | 18.55  |
| Sharpe Ratio       | 0.71  | 0.78  | 0.55   |
| Tracking Error     | 3.73  | -     | 7.07   |
| Information Ratio  | -0.54 | -     | -0.83  |
| Up Capture Ratio   | 92.95 | -     | 90.34  |
| Down Capture Ratio | 96.53 | -     | 102.58 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 33.30 | 31.97 | 31.92 |
| Price/Book Ratio     | 6.43  | 9.28  | 6.47  |
| Geom Avg Mkt Cap \$B | 45.02 | 30.01 | 28.84 |
| ROE                  | 22.64 | 29.74 | 24.22 |

# Vanguard Mid-Cap Growth Index Admiral VMGMX

Morningstar Category

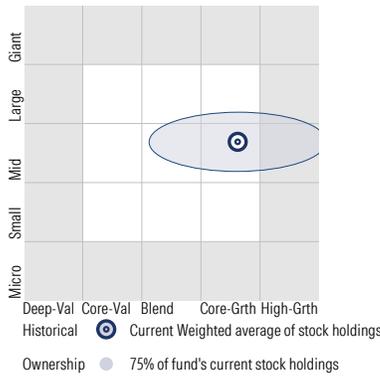
Mid-Cap Growth

Morningstar Index

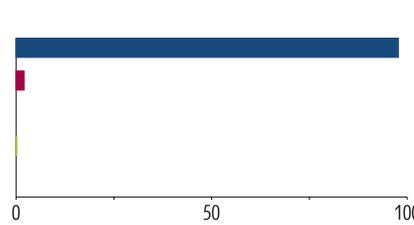
Russell Mid Cap Growth TR USD

## Style Analysis as of 12-31-2025

Morningstar Style Box™

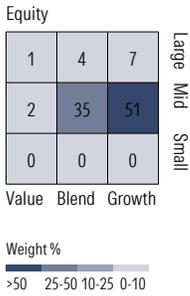


## Asset Allocation as of 12-31-2025

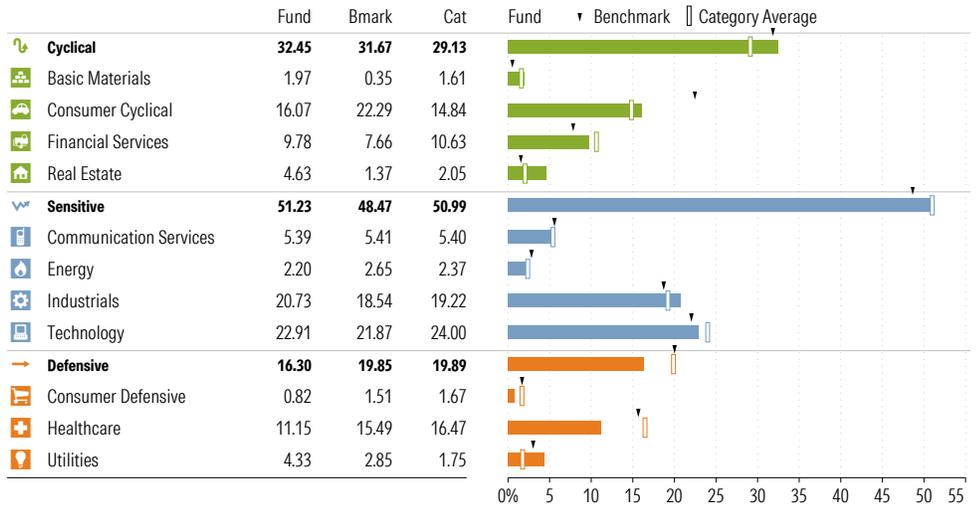


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 97.74         | 93.17         |
| Non-US Stocks | 2.04          | 4.40          |
| Bonds         | 0.00          | 0.08          |
| Cash          | 0.21          | 1.31          |
| Other         | 0.00          | 1.03          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Style Breakdown



## Sector Weighting as of 12-31-2025



## Top 15 Holdings as of 12-31-2025

| Name                                     | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊖ Constellation Energy Corp              | 2.89        | 2.89         | -            | Utilities          |
| ⊖ Robinhood Markets Inc Class A          | 2.33        | 5.22         | -            | Financial Services |
| ⊖ Howmet Aerospace Inc                   | 2.16        | 7.37         | 87.86        | Industrials        |
| ⊖ DoorDash Inc Ordinary Shares - Class A | 2.05        | 9.42         | 35.01        | Consumer Cyclical  |
| ⊖ TransDigm Group Inc                    | 1.96        | 11.38        | 12.04        | Industrials        |
| ⊖ Royal Caribbean Group                  | 1.79        | 13.17        | 22.42        | Consumer Cyclical  |
| ⊖ Motorola Solutions Inc                 | 1.67        | 14.84        | -16.10       | Technology         |
| ⊖ Quanta Services Inc                    | 1.65        | 16.49        | 33.67        | Industrials        |
| ⊖ Vertiv Holdings Co Class A             | 1.62        | 18.11        | 42.76        | Industrials        |
| ⊖ Cloudflare Inc                         | 1.55        | 19.65        | 83.09        | Technology         |
| ⊖ Seagate Technology Holdings PLC        | 1.54        | 21.19        | 222.43       | Technology         |
| ⊖ Ross Stores Inc                        | 1.53        | 22.73        | 20.16        | Consumer Cyclical  |
| ⊖ Carvana Co Class A                     | 1.48        | 24.21        | 107.52       | Consumer Cyclical  |
| ⊖ Vistra Corp                            | 1.43        | 25.64        | 17.67        | Utilities          |
| ⊖ IDEXX Laboratories Inc                 | 1.41        | 27.06        | 63.63        | Healthcare         |

Total Holdings 122

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard Mid-Cap Value Index Admiral VMVAX

Morningstar Category  
Mid-Cap Value

Morningstar Index  
Russell Mid Cap Value TR USD

## Portfolio Manager(s)

Aaron Choi since 08-2023

Kenny Narzikul since 02-2025

## Quantitative Screens

✔ Performance: The fund has finished in the Mid-Cap Value category's top three quartiles in 9 of the 10 years it's been in existence.

✘ Management: The fund's management team has been in place for less than three years.

✔ Style: The fund has landed in its primary style box — Mid-Cap Value — 100 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.07 is 92.55% lower than the Mid-Cap Value category average.

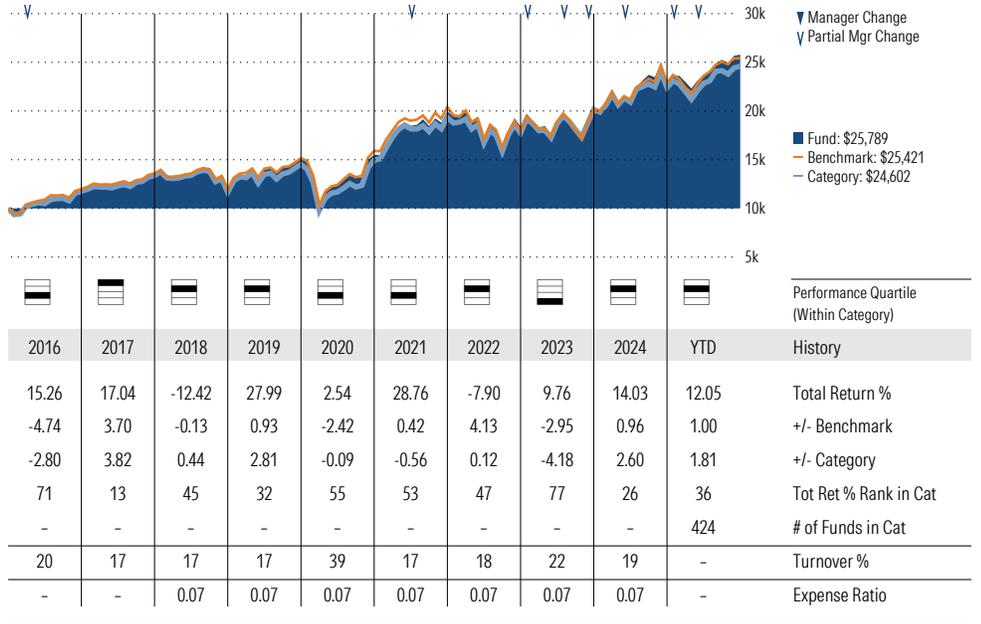
## Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen. Although the managers on this fund are relatively recent additions, they are experienced at Vanguard, and the team-managed, well-established process of running index funds at Vanguard means that such changes are not concerning.

## ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 12-31-2025 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

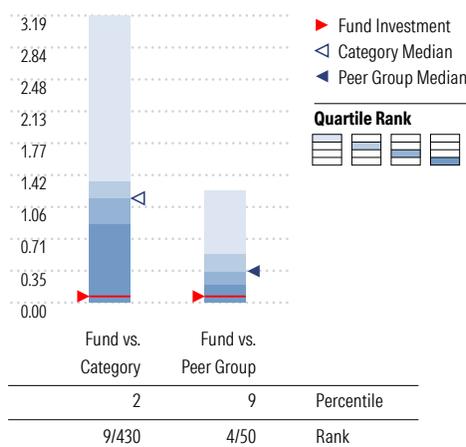
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.51  | -     | 0.07  |
| Beta               | 0.93  | -     | 0.95  |
| R-Squared          | 97.47 | -     | 91.14 |
| Standard Deviation | 14.60 | 15.57 | 15.53 |
| Sharpe Ratio       | 0.51  | 0.51  | 0.47  |
| Tracking Error     | 2.59  | -     | 4.78  |
| Information Ratio  | -0.13 | -     | -0.22 |
| Up Capture Ratio   | 95.23 | -     | 95.71 |
| Down Capture Ratio | 94.04 | -     | 96.20 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 18.63 | 19.94 | 18.04 |
| Price/Book Ratio     | 2.32  | 2.35  | 2.03  |
| Geom Avg Mkt Cap \$B | 39.06 | 21.91 | 20.84 |
| ROE                  | 17.48 | 13.67 | 16.01 |

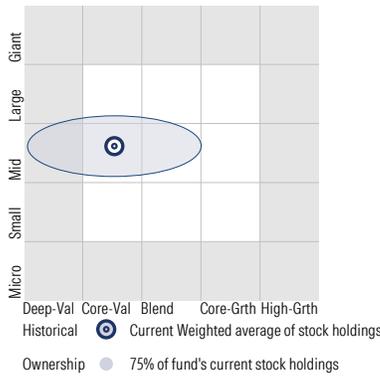
# Vanguard Mid-Cap Value Index Admiral VMVAX

**Morningstar Category**  
Mid-Cap Value

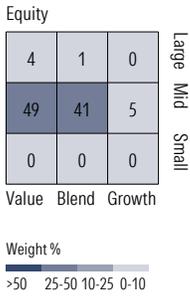
**Morningstar Index**  
Russell Mid Cap Value TR USD

## Style Analysis as of 12-31-2025

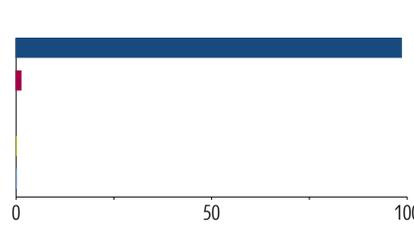
Morningstar Style Box™



## Style Breakdown

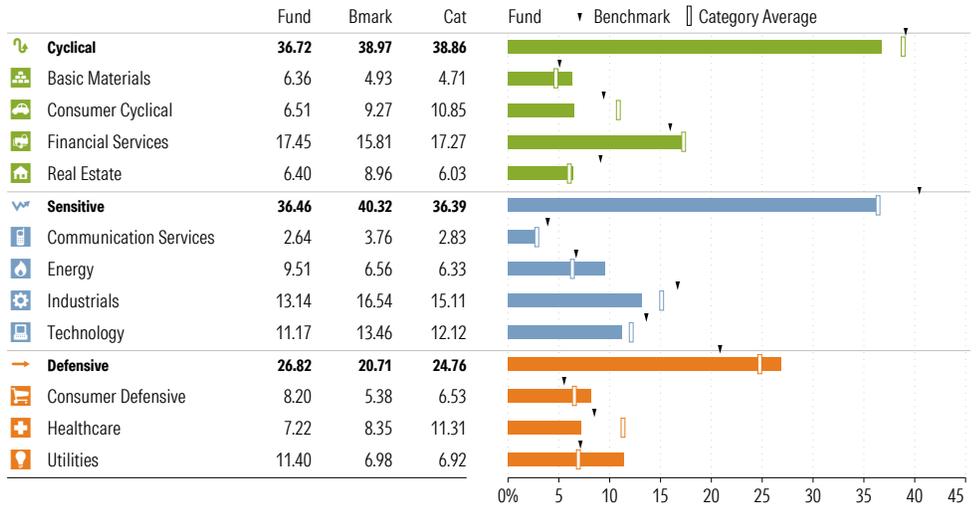


## Asset Allocation as of 12-31-2025



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 98.51         | 92.69         |
| Non-US Stocks | 1.25          | 5.29          |
| Bonds         | 0.00          | 0.01          |
| Cash          | 0.10          | 1.61          |
| Other         | 0.13          | 0.40          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 12-31-2025



## Top 15 Holdings as of 12-31-2025

| Name   | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊕ Newmont Corp   | 2.04        | 2.04         | 170.96       | Basic Materials    |
| ⊕ CRH PLC  | 1.57        | 3.61         | 36.49        | Basic Materials    |
| ⊖ General Motors Co                                    | 1.42        | 5.03         | 53.73        | Consumer Cyclical  |
| ⊕ Cummins Inc  | 1.32        | 6.35         | 48.62        | Industrials        |
| ⊕ Warner Bros. Discovery Inc Ordinary Shares - Class A | 1.27        | 7.62         | 172.66       | Communication Svc  |
| ⊕ Corning Inc  | 1.27        | 8.89         | 86.62        | Technology         |
| ⊕ TE Connectivity PLC Registered Shares                | 1.25        | 10.14        | 61.08        | Technology         |
| ⊕ Arthur J. Gallagher & Co                             | 1.25        | 11.39        | -7.91        | Financial Services |
| ⊕ Cencora Inc  | 1.17        | 12.55        | 51.33        | Healthcare         |
| ⊖ Western Digital Corp                                 | 1.10        | 13.66        | 222.46       | Technology         |
| ⊕ PACCAR Inc   | 1.08        | 14.74        | 7.89         | Industrials        |
| ⊕ SLB Ltd  | 1.07        | 15.81        | 3.08         | Energy             |
| ⊕ Becton Dickinson & Co                                | 1.04        | 16.85        | -12.62       | Healthcare         |
| ⊕ L3Harris Technologies Inc                            | 1.03        | 17.88        | 41.89        | Industrials        |
| ⊕ Allstate Corp  | 1.02        | 18.90        | 10.04        | Financial Services |

**Total Holdings 185**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard Real Estate Index Admiral VGSLX

**Morningstar Category**  
Real Estate

**Morningstar Index**  
S&P United States REIT TR USD

## Portfolio Manager(s)

Gerard O'Reilly since 05-1996  
Chris Nieves since 02-2025  
Jena Stenger since 02-2025

## Quantitative Screens

- ✔ **Performance:** The fund has finished in the Real Estate category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 29.74 years.
- ✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 97.22 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.13 is 88.07% lower than the Real Estate category average.

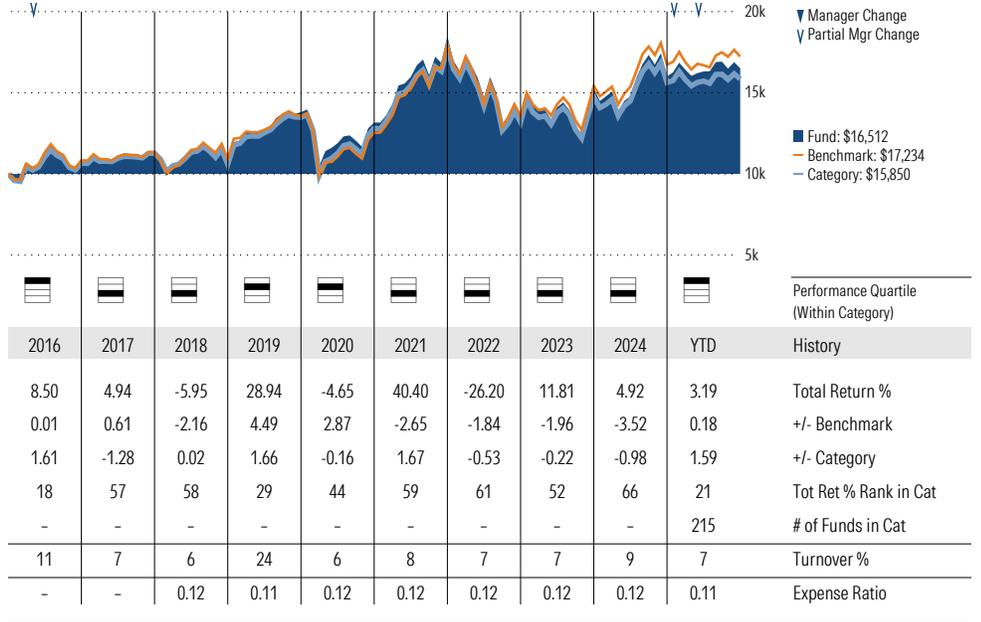
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating   | Updated    |
|-----------------------|----------|------------|
| Sustainability Rating | 2        | 12-31-2025 |
| Carbon Risk Score     | Low Risk | 12-31-2022 |
| ESG Commitment        | 1-Low    | 02-15-2022 |

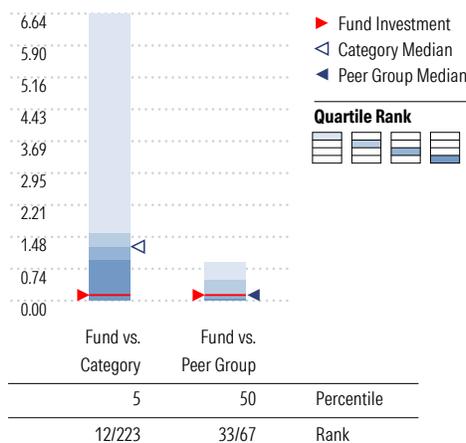
## Growth of \$10,000



## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat   |
|--------------------|--------|-------|-------|
| Alpha              | -1.84  | -     | -1.42 |
| Beta               | 1.04   | -     | 0.96  |
| R-Squared          | 97.68  | -     | 93.65 |
| Standard Deviation | 17.25  | 16.46 | 16.36 |
| Sharpe Ratio       | 0.17   | 0.27  | 0.13  |
| Tracking Error     | 2.69   | -     | 3.68  |
| Information Ratio  | -0.65  | -     | -0.60 |
| Up Capture Ratio   | 97.05  | -     | 91.73 |
| Down Capture Ratio | 104.13 | -     | 97.50 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 31.26 | 38.46 | 30.08 |
| Price/Book Ratio     | 2.34  | 2.42  | 2.55  |
| Geom Avg Mkt Cap \$B | 26.86 | 9.35  | 36.59 |
| ROE                  | 14.29 | 9.56  | 15.91 |

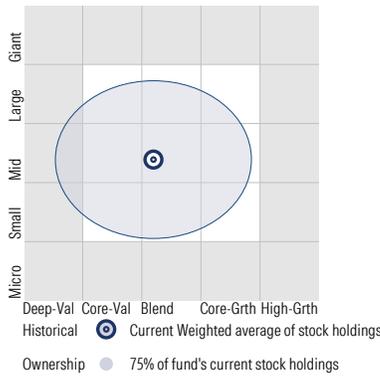
# Vanguard Real Estate Index Admiral VGSLX

**Morningstar Category**  
Real Estate

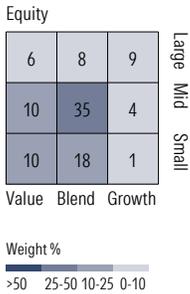
**Morningstar Index**  
S&P United States REIT TR USD

## Style Analysis as of 12-31-2025

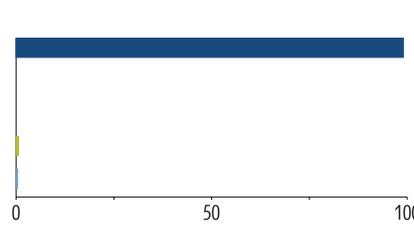
Morningstar Style Box™



## Style Breakdown

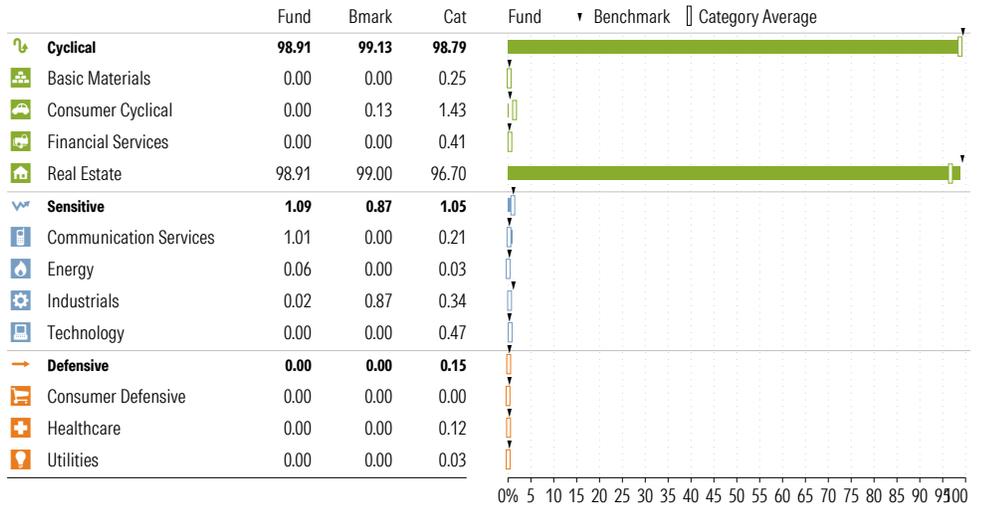


## Asset Allocation as of 12-31-2025



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 99.02         | 89.61         |
| Non-US Stocks | 0.00          | 1.16          |
| Bonds         | 0.00          | 0.74          |
| Cash          | 0.61          | 1.22          |
| Other         | 0.38          | 7.26          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 12-31-2025



## Top 15 Holdings as of 12-31-2025

| Name                                  | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---------------------------------------|-------------|--------------|--------------|--------------------|
| ⊕ Vanguard Real Estate II Index       | 14.45       | 14.45        | -            | -                  |
| ⊖ Welltower Inc                       | 7.10        | 21.55        | 49.51        | Real Estate        |
| ⊕ Prologis Inc                        | 6.85        | 28.40        | 24.60        | Real Estate        |
| ⊕ American Tower Corp                 | 4.75        | 33.15        | -0.57        | Real Estate        |
| ⊕ Equinix Inc                         | 4.33        | 37.49        | -16.75       | Real Estate        |
| ⊕ Simon Property Group Inc            | 3.49        | 40.98        | 12.46        | Real Estate        |
| ⊕ Digital Realty Trust Inc            | 3.05        | 44.03        | -10.00       | Real Estate        |
| ⊕ Realty Income Corp                  | 2.96        | 46.98        | 12.07        | Real Estate        |
| ⊕ CBRE Group Inc Class A              | 2.77        | 49.75        | 22.47        | Real Estate        |
| ⊕ Public Storage                      | 2.37        | 52.12        | -9.33        | Real Estate        |
| ⊕ Crown Castle Inc                    | 2.24        | 54.35        | 3.15         | Real Estate        |
| ⊕ Ventas Inc                          | 2.03        | 56.39        | 34.66        | Real Estate        |
| ⊕ CoStar Group Inc                    | 1.64        | 58.02        | -6.08        | Real Estate        |
| ⊕ Extra Space Storage Inc             | 1.60        | 59.62        | -8.62        | Real Estate        |
| ⊕ VICI Properties Inc Ordinary Shares | 1.58        | 61.20        | 2.31         | Real Estate        |

**Total Holdings 165**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard Small Cap Growth Index Admiral VSGAX

**Morningstar Category**  
Small Growth

**Morningstar Index**  
Russell 2000 Growth TR USD

## Portfolio Manager(s)

Gerard O'Reilly since 12-2004  
Aaron Choi since 02-2025  
Kenny Narzikul since 02-2025

## Quantitative Screens

- Performance: The fund has finished in the Small Growth category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 21.1 years.
- Style: The fund has landed in its primary style box — Small Growth — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 93.86% lower than the Small Growth category average.

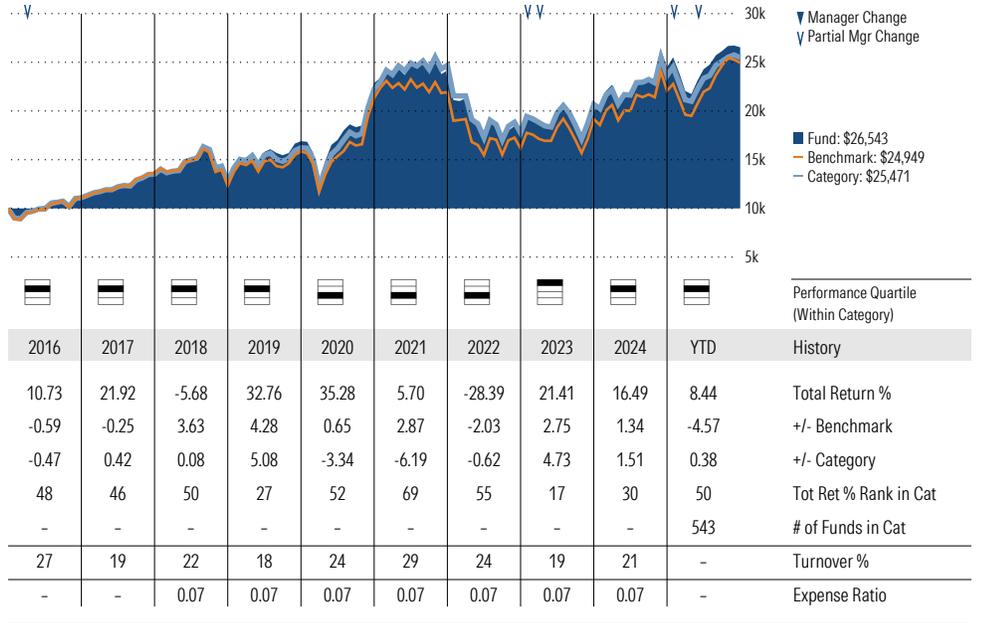
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

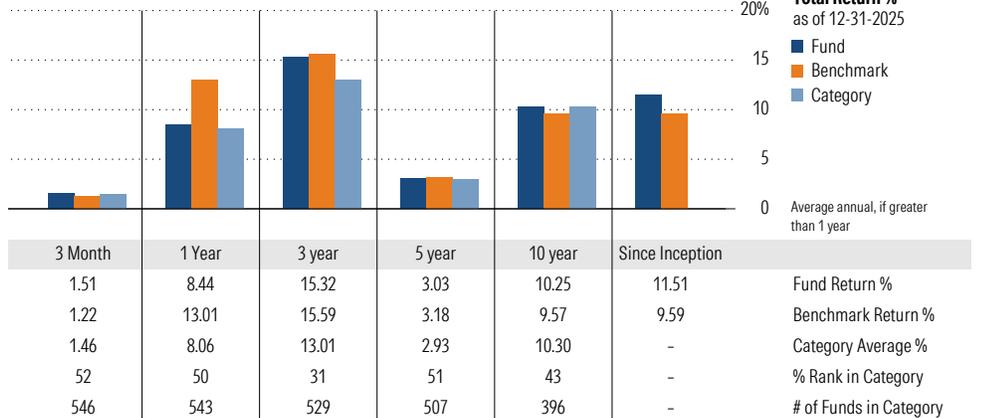
## ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 4           | 12-31-2025 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

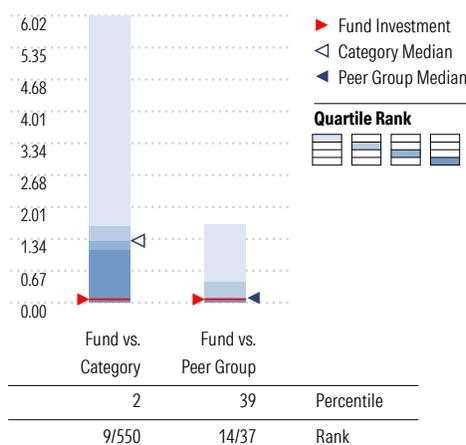
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.74  | -     | -0.63 |
| Beta               | 0.93  | -     | 0.89  |
| R-Squared          | 96.02 | -     | 88.58 |
| Standard Deviation | 19.25 | 20.32 | 19.23 |
| Sharpe Ratio       | 0.58  | 0.57  | 0.47  |
| Tracking Error     | 4.11  | -     | 6.97  |
| Information Ratio  | -0.06 | -     | -0.33 |
| Up Capture Ratio   | 92.11 | -     | 84.49 |
| Down Capture Ratio | 88.43 | -     | 85.60 |

## Portfolio Metrics

| Metric               | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 29.92 | 24.04 | 28.69 |
| Price/Book Ratio     | 4.49  | 4.26  | 3.97  |
| Geom Avg Mkt Cap \$B | 10.33 | 3.98  | 7.81  |
| ROE                  | 10.20 | 8.36  | 11.77 |

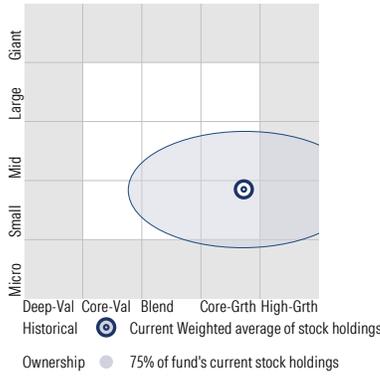
# Vanguard Small Cap Growth Index Admiral VSGAX

**Morningstar Category**  
Small Growth

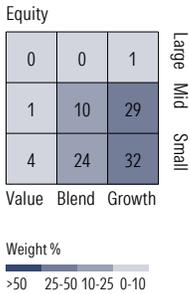
**Morningstar Index**  
Russell 2000 Growth TR USD

## Style Analysis as of 12-31-2025

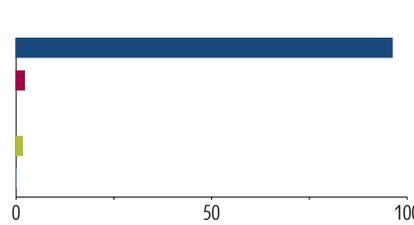
Morningstar Style Box™



## Style Breakdown



## Asset Allocation as of 12-31-2025



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 96.17         | 92.27         |
| Non-US Stocks | 2.11          | 5.43          |
| Bonds         | 0.00          | 0.02          |
| Cash          | 1.63          | 1.33          |
| Other         | 0.10          | 0.94          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 12-31-2025

|                        | Fund         | Bmark        | Cat          | Fund | Benchmark | Category Average |
|------------------------|--------------|--------------|--------------|------|-----------|------------------|
| <b>Cyclical</b>        | <b>23.27</b> | <b>22.69</b> | <b>25.16</b> |      |           |                  |
| Basic Materials        | 2.88         | 3.69         | 2.65         |      |           |                  |
| Consumer Cyclical      | 10.85        | 8.24         | 9.95         |      |           |                  |
| Financial Services     | 5.64         | 8.51         | 10.35        |      |           |                  |
| Real Estate            | 3.90         | 2.25         | 2.21         |      |           |                  |
| <b>Sensitive</b>       | <b>55.91</b> | <b>47.93</b> | <b>50.66</b> |      |           |                  |
| Communication Services | 3.51         | 2.29         | 1.75         |      |           |                  |
| Energy                 | 3.61         | 2.80         | 2.58         |      |           |                  |
| Industrials            | 20.78        | 19.77        | 22.86        |      |           |                  |
| Technology             | 28.01        | 23.07        | 23.47        |      |           |                  |
| <b>Defensive</b>       | <b>20.82</b> | <b>29.37</b> | <b>24.17</b> |      |           |                  |
| Consumer Defensive     | 2.50         | 2.65         | 3.12         |      |           |                  |
| Healthcare             | 17.09        | 26.06        | 19.92        |      |           |                  |
| Utilities              | 1.23         | 0.66         | 1.13         |      |           |                  |

## Top 15 Holdings as of 12-31-2025

| Name   | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊖ Slcmt1142  | 1.38        | 1.38         | -            | -                  |
| ⊕ Rocket Lab Corp  | 1.19        | 2.57         | -            | Industrials        |
| ⊖ Ciena Corp   | 1.06        | 3.63         | 175.76       | Technology         |
| ⊖ Comfort Systems USA Inc                                  | 1.05        | 4.68         | 120.54       | Industrials        |
| ⊕ SoFi Technologies Inc Ordinary Shares                    | 1.00        | 5.69         | 70.00        | Financial Services |
| ⊖ Natera Inc   | 0.96        | 6.65         | 44.72        | Healthcare         |
| ⊖ Coherent Corp  | 0.93        | 7.58         | 94.84        | Technology         |
| ⊕ Lumentum Holdings Inc                                    | 0.84        | 8.42         | 339.06       | Technology         |
| ⊖ Astera Labs Inc  | 0.72        | 9.14         | 25.60        | Technology         |
| ⊕ Credo Technology Group Holding Ltd                       | 0.72        | 9.86         | -            | Technology         |
| ⊕ Liberty Media Corp Registered Shs Series -C- Formula One | 0.71        | 10.56        | 6.31         | Communication Svc  |
| ⊖ Pure Storage Inc Class A                                 | 0.67        | 11.23        | 9.08         | Technology         |
| ⊖ PTC Inc  | 0.67        | 11.90        | -5.25        | Technology         |
| ⊖ Casey's General Stores Inc                               | 0.66        | 12.56        | 40.03        | Consumer Cyclical  |
| ⊕ Twilio Inc Class A                                       | 0.66        | 13.22        | 31.61        | Technology         |

**Total Holdings 556**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard Small Cap Value Index Admiral VSIAX

**Morningstar Category**  
Small Value

**Morningstar Index**  
Russell 2000 Value TR USD

## Portfolio Manager(s)

Gerard O'Reilly since 04-2016  
Kenny Narzikul since 02-2025  
Aaron Choi since 02-2025

## Quantitative Screens

- Performance: The fund has finished in the Small Value category's top three quartiles in 10 of the 10 years it's been in existence.
- Management: The fund's management has been in place for 9.77 years.
- Style: The fund has landed in its primary style box — Small Value — 100 % of the time over the past three years.
- Net Expense: The fund's expense ratio of 0.07 is 93.52% lower than the Small Value category average.

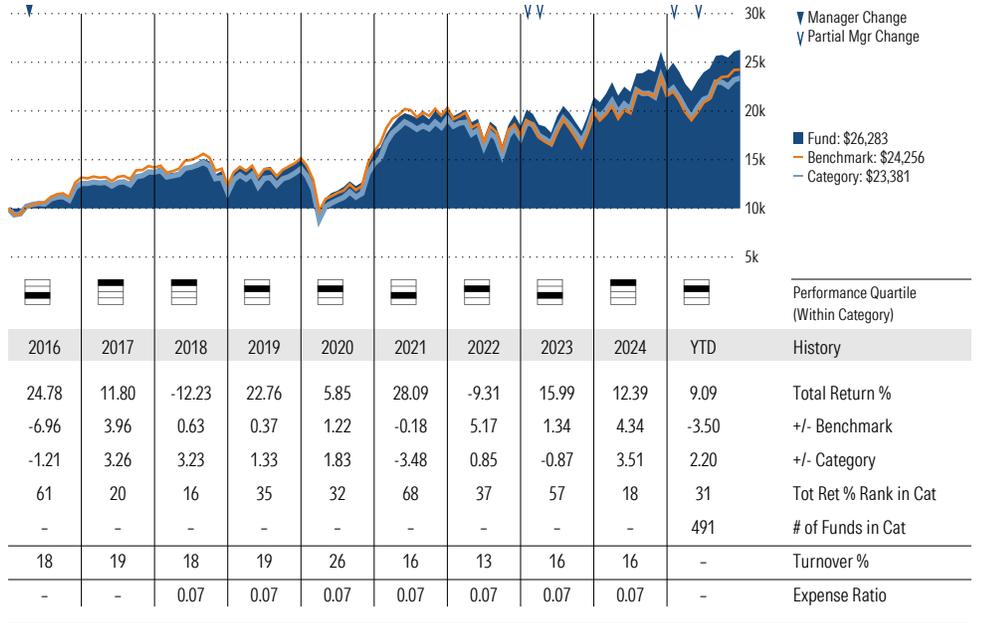
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 5           | 12-31-2025 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

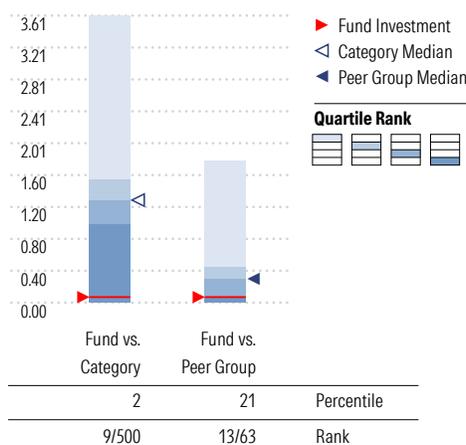
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

|                    | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 2.17  | -     | -0.15 |
| Beta               | 0.85  | -     | 0.90  |
| R-Squared          | 94.81 | -     | 91.94 |
| Standard Deviation | 17.60 | 20.20 | 19.02 |
| Sharpe Ratio       | 0.48  | 0.41  | 0.36  |
| Tracking Error     | 5.05  | -     | 5.66  |
| Information Ratio  | 0.14  | -     | -0.24 |
| Up Capture Ratio   | 90.41 | -     | 90.06 |
| Down Capture Ratio | 83.72 | -     | 90.92 |

## Portfolio Metrics

|                      | Fund  | Bmark | Cat   |
|----------------------|-------|-------|-------|
| Price/Earnings Ratio | 17.07 | 14.56 | 16.00 |
| Price/Book Ratio     | 1.84  | 1.33  | 1.55  |
| Geom Avg Mkt Cap \$B | 8.11  | 2.41  | 5.65  |
| ROE                  | 12.58 | 2.40  | 11.40 |

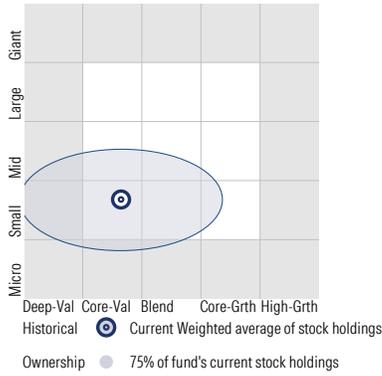
# Vanguard Small Cap Value Index Admiral VSIAX

**Morningstar Category**  
Small Value

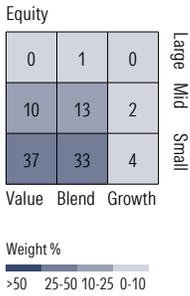
**Morningstar Index**  
Russell 2000 Value TR USD

## Style Analysis as of 12-31-2025

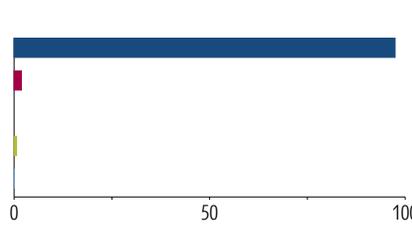
Morningstar Style Box™



## Style Breakdown

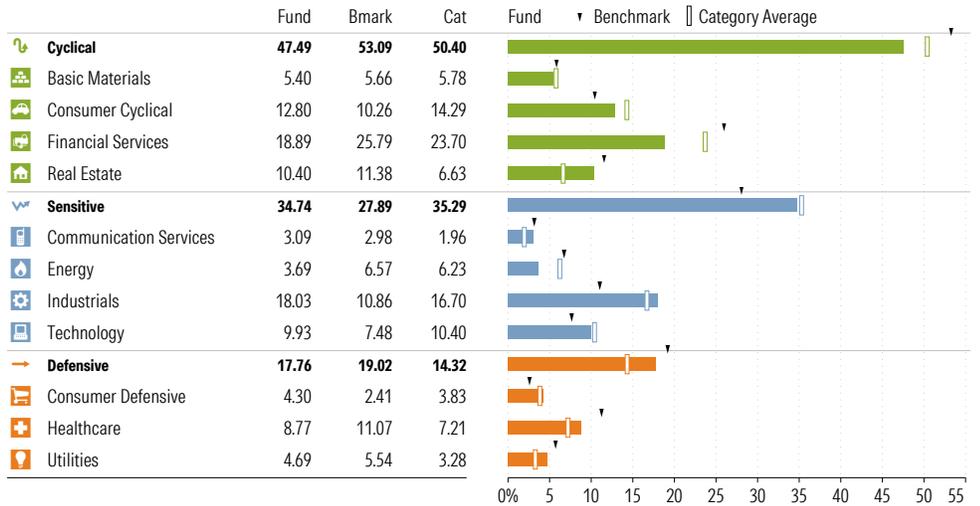


## Asset Allocation as of 12-31-2025



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 97.42         | 95.01         |
| Non-US Stocks | 1.85          | 3.61          |
| Bonds         | 0.00          | 0.16          |
| Cash          | 0.63          | 1.08          |
| Other         | 0.10          | 0.14          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 12-31-2025



## Top 15 Holdings as of 12-31-2025

| Name                                    | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|---|-------------|--------------|--------------|--------------------|
| ⊖ NRG Energy Inc                        | 0.74        | 0.74         | 78.45        | Utilities          |
| ⊖ EMCOR Group Inc                       | 0.67        | 1.41         | 35.01        | Industrials        |
| ⊕ Atmos Energy Corp                     | 0.66        | 2.07         | 22.96        | Utilities          |
| ⊖ Tapestry Inc                          | 0.64        | 2.70         | 97.87        | Consumer Cyclical  |
| ⊖ Omnicom Group Inc                     | 0.62        | 3.33         | -2.78        | Communication Svc  |
| ⊖ Jabil Inc                             | 0.56        | 3.89         | 58.68        | Technology         |
| ⊕ Flex Ltd                              | 0.54        | 4.44         | 57.38        | Technology         |
| ⊖ Williams-Sonoma Inc                   | 0.52        | 4.95         | -2.18        | Consumer Cyclical  |
| ⊖ United Therapeutics Corp              | 0.51        | 5.46         | 38.09        | Healthcare         |
| ⊖ Slcmt1142                             | 0.50        | 5.96         | -            | -                  |
| ⊖ Smurfit WestRock PLC                  | 0.49        | 6.45         | -25.00       | Consumer Cyclical  |
| ⊖ Illumina Inc                          | 0.46        | 6.92         | -1.85        | Healthcare         |
| ⊕ C.H. Robinson Worldwide Inc           | 0.46        | 7.38         | 58.00        | Industrials        |
| ⊖ First Citizens BancShares Inc Class A | 0.45        | 7.83         | 1.95         | Financial Services |
| ⊖ Tenet Healthcare Corp                 | 0.42        | 8.25         | 57.43        | Healthcare         |

**Total Holdings 854**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard Ultra-Short-Term Bond Admiral VUSFX

**Morningstar Category**  
Ultrashort Bond

**Morningstar Index**  
Bloomberg US Agg Bond TR USD

## Portfolio Manager(s)

Arvind Narayanan since 11-2019  
Thanh Nguyen since 01-2025

## Quantitative Screens

✔ **Performance:** The fund has finished in the Ultrashort Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 6.21 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.09 is 76.92% lower than the Ultrashort Bond category average.

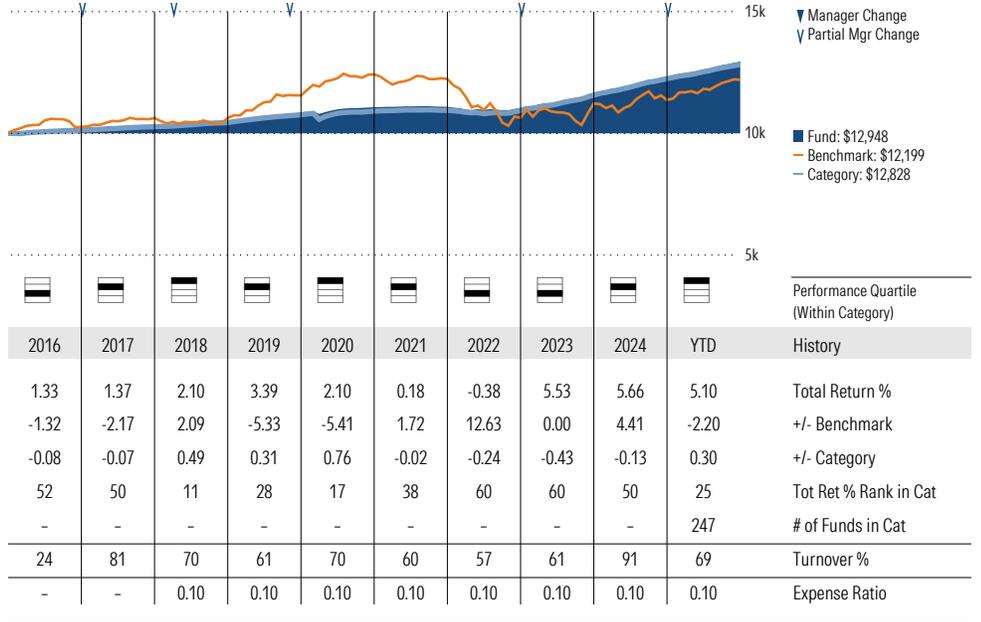
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating | Updated    |
|-----------------------|--------|------------|
| Sustainability Rating | 3      | 12-31-2025 |

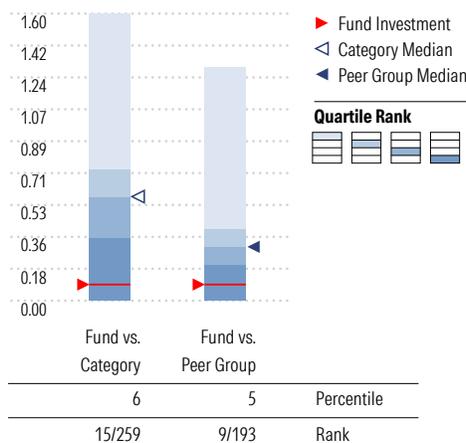
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund   | Bmark | Cat    |
|--------------------|--------|-------|--------|
| Alpha              | 4.83   | -     | 5.11   |
| Beta               | 0.10   | -     | 0.05   |
| R-Squared          | 73.59  | -     | 35.69  |
| Standard Deviation | 0.70   | 6.06  | 0.61   |
| Sharpe Ratio       | 0.61   | -0.02 | 0.74   |
| Tracking Error     | 5.47   | -     | 5.76   |
| Information Ratio  | 0.14   | -     | 0.15   |
| Up Capture Ratio   | 35.36  | -     | 31.76  |
| Down Capture Ratio | -24.21 | -     | -31.56 |

## Portfolio Metrics

| Metric           | Fund | Bmark | Cat  |
|------------------|------|-------|------|
| Avg Eff Duration | 0.98 | 4.43  | 1.03 |
| Avg Eff Maturity | 1.30 | -     | 1.63 |

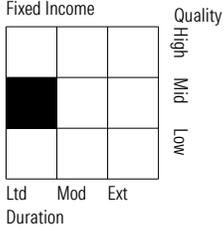
# Vanguard Ultra-Short-Term Bond Admiral VUSFX

**Morningstar Category**  
Ultrashort Bond

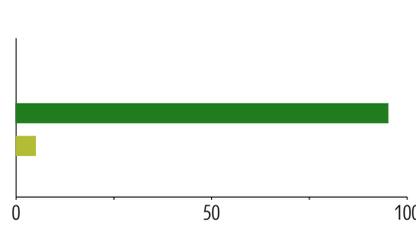
**Morningstar Index**  
Bloomberg US Agg Bond TR USD

## Style Analysis as of 12-31-2025

### Style Breakdown



## Asset Allocation as of 12-31-2025

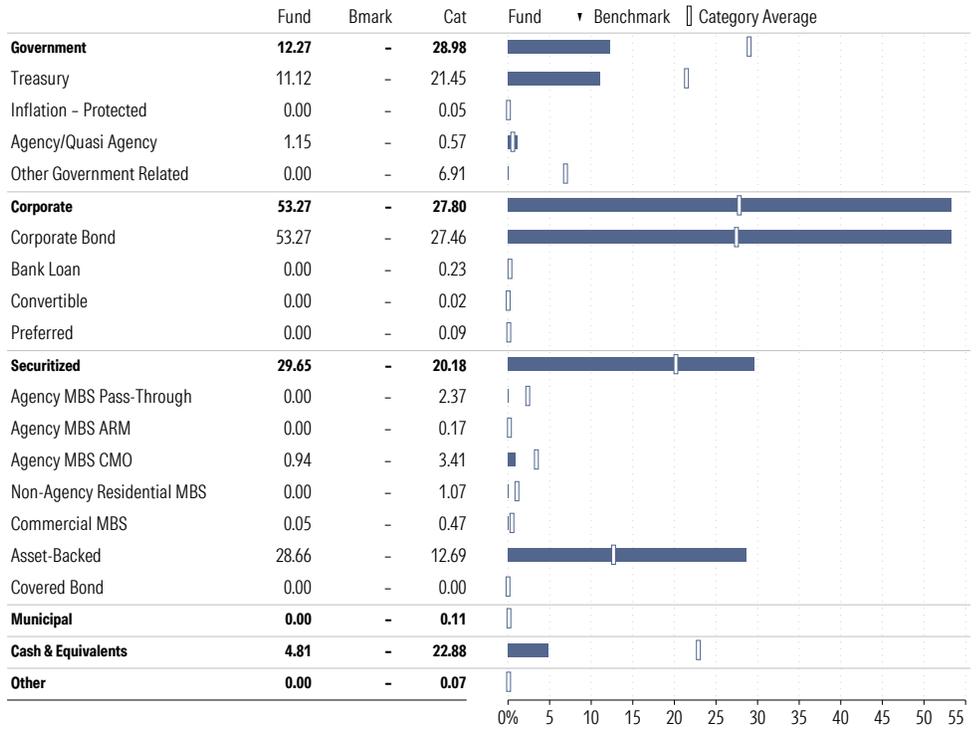


| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 0.00          | 7.70          |
| Non-US Stocks | 0.00          | 0.00          |
| Bonds         | 95.09         | 57.22         |
| Cash          | 4.91          | 36.29         |
| Other         | 0.00          | -1.22         |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Credit Rating Breakdown

|           | Fund  | Bmark | Cat   |
|-----------|-------|-------|-------|
| AAA       | 29.05 | 3.53  | 23.38 |
| AA        | 6.86  | 74.59 | 25.19 |
| A         | 37.25 | 10.82 | 27.45 |
| BBB       | 25.58 | 8.32  | 18.22 |
| BB        | 0.60  | 0.28  | 1.81  |
| B         | 0.00  | 0.00  | 0.73  |
| Below B   | 0.00  | 0.00  | 0.24  |
| Not Rated | 0.66  | 2.46  | 2.97  |

## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

| Name                                  | Maturity Date | % Net Asset | Cumulative % | Fixed Income Sector |
|---------------------------------------|---------------|-------------|--------------|---------------------|
| ⊕ United States Treasury Bills        | -             | 6.62        | 6.62         | -                   |
| ⊕ United States Treasury Notes        | -             | 1.13        | 7.74         | -                   |
| The Toronto-Dominion Bank             | -             | 0.67        | 8.41         | -                   |
| ⊕ United States Treasury Notes        | -             | 0.66        | 9.07         | -                   |
| United States Treasury Notes          | -             | 0.59        | 9.66         | -                   |
| Athene Global Funding                 | -             | 0.59        | 10.25        | -                   |
| Bank of Montreal                      | -             | 0.55        | 10.79        | -                   |
| NTT Finance Corp                      | -             | 0.54        | 11.33        | -                   |
| Canadian Imperial Bank of Commerce    | -             | 0.53        | 11.86        | -                   |
| Cheniere Corpus Christi Holdings, LLC | -             | 0.53        | 12.39        | -                   |

**Total Holdings 928**

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# Vanguard Value Index Adm VVIAX

**Morningstar Category**  
Large Value

**Morningstar Index**  
Russell 1000 Value TR USD

## Portfolio Manager(s)

Gerard O'Reilly since 12-1994  
Aaron Choi since 02-2025  
Jena Stenger since 02-2025

## Quantitative Screens

- ✓ **Performance:** The fund has finished in the Large Value category's top three quartiles in 10 of the 10 years it's been in existence.
- ✓ **Management:** The fund's management has been in place for 31.11 years.
- ✓ **Style:** The fund has landed in its primary style box — Large Value — 100 % of the time over the past three years.
- ✓ **Net Expense:** The fund's expense ratio of 0.05 is 94.05% lower than the Large Value category average.

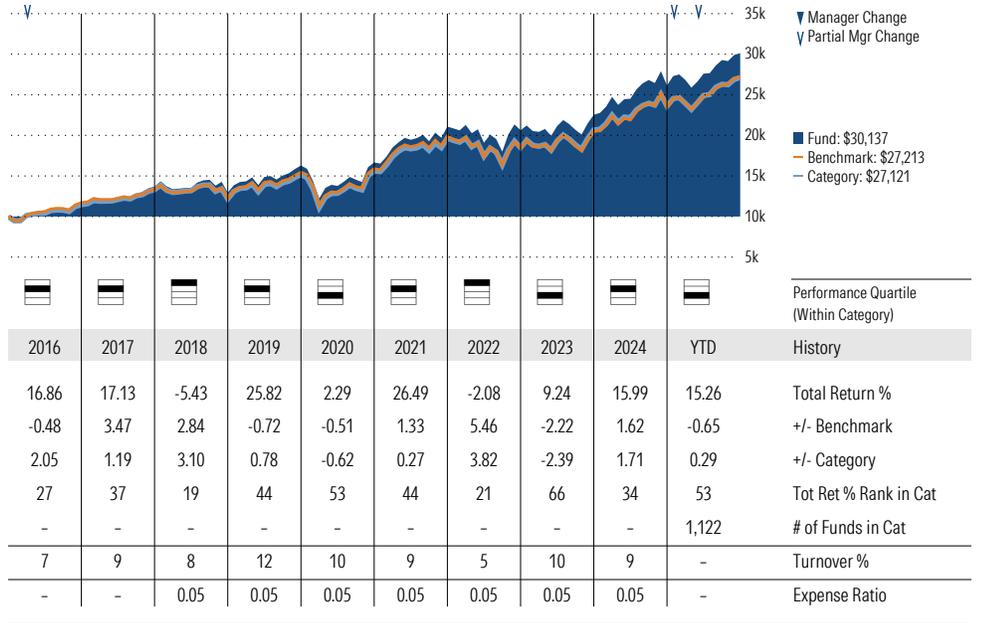
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

| Metric                | Rating      | Updated    |
|-----------------------|-------------|------------|
| Sustainability Rating | 3           | 12-31-2025 |
| Carbon Risk Score     | Medium Risk | 12-31-2022 |
| ESG Commitment        | 1-Low       | 02-15-2022 |

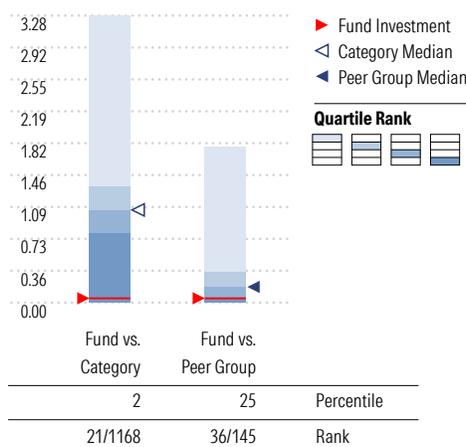
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

| Metric             | Fund  | Bmark | Cat   |
|--------------------|-------|-------|-------|
| Alpha              | 0.78  | -     | 0.86  |
| Beta               | 0.91  | -     | 0.92  |
| R-Squared          | 97.29 | -     | 90.37 |
| Standard Deviation | 11.57 | 12.59 | 12.21 |
| Sharpe Ratio       | 0.73  | 0.71  | 0.72  |
| Tracking Error     | 2.24  | -     | 3.90  |
| Information Ratio  | -0.20 | -     | -0.10 |
| Up Capture Ratio   | 93.90 | -     | 94.36 |
| Down Capture Ratio | 90.98 | -     | 90.34 |

## Portfolio Metrics

| Metric               | Fund   | Bmark  | Cat    |
|----------------------|--------|--------|--------|
| Price/Earnings Ratio | 20.22  | 20.81  | 19.76  |
| Price/Book Ratio     | 2.86   | 2.82   | 2.87   |
| Geom Avg Mkt Cap \$B | 142.98 | 120.87 | 171.40 |
| ROE                  | 22.88  | 18.86  | 23.44  |

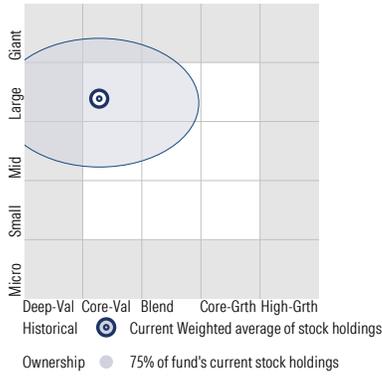
# Vanguard Value Index Adm VVIAX

**Morningstar Category**  
Large Value

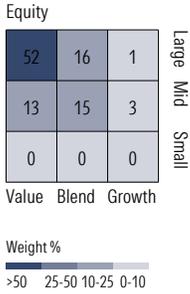
**Morningstar Index**  
Russell 1000 Value TR USD

## Style Analysis as of 12-31-2025

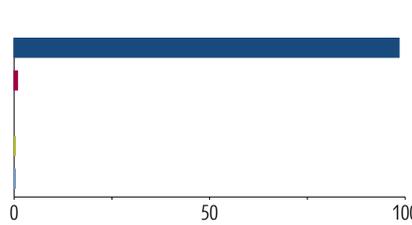
Morningstar Style Box™



## Style Breakdown

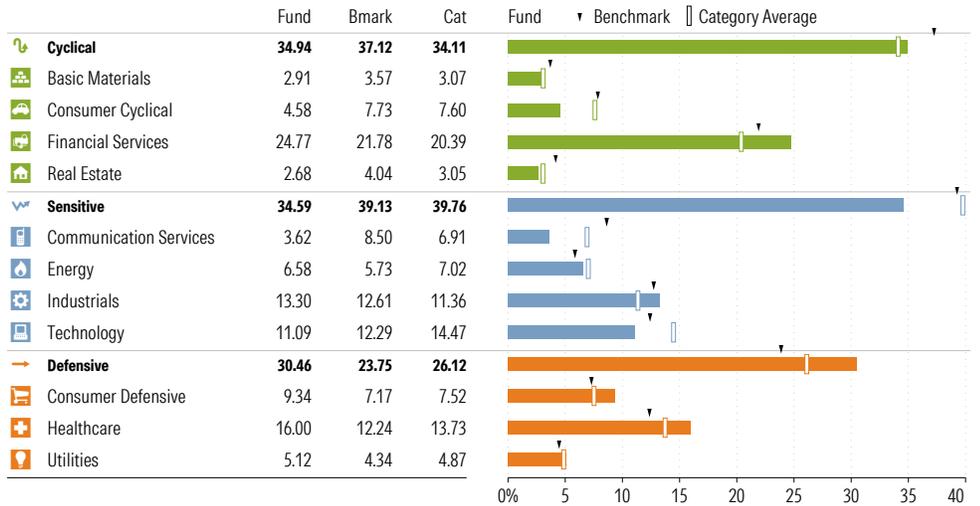


## Asset Allocation as of 12-31-2025



| Asset Class   | Net %         | Cat%          |
|---------------|---------------|---------------|
| US Stocks     | 98.45         | 92.00         |
| Non-US Stocks | 0.89          | 5.64          |
| Bonds         | 0.00          | 0.27          |
| Cash          | 0.32          | 0.98          |
| Other         | 0.35          | 1.13          |
| <b>Total</b>  | <b>100.00</b> | <b>100.00</b> |

## Sector Weighting as of 12-31-2025



## Top 15 Holdings as of 12-31-2025

| Name                                   | % Net Asset | Cumulative % | YTD Return % | Morningstar Sector |
|--|-------------|--------------|--------------|--------------------|
| ⊕ JPMorgan Chase & Co                  | 3.55        | 3.55         | 36.74        | Financial Services |
| ⊕ Berkshire Hathaway Inc Class B       | 3.31        | 6.86         | 10.89        | Financial Services |
| ⊖ Exxon Mobil Corp                     | 2.14        | 9.00         | 15.59        | Energy             |
| ⊕ Johnson & Johnson                    | 2.10        | 11.10        | 46.65        | Healthcare         |
| ⊕ Walmart Inc                          | 2.06        | 13.16        | 24.35        | Consumer Defensive |
| ⊕ AbbVie Inc                           | 1.70        | 14.86        | 32.27        | Healthcare         |
| ⊕ Bank of America Corp                 | 1.47        | 16.34        | 27.60        | Financial Services |
| ⊕ The Home Depot Inc                   | 1.44        | 17.78        | -9.18        | Consumer Cyclical  |
| ⊕ Procter & Gamble Co                  | 1.41        | 19.19        | -12.03       | Consumer Defensive |
| ⊕ Micron Technology Inc                | 1.35        | 20.55        | 239.67       | Technology         |
| ⊕ UnitedHealth Group Inc               | 1.26        | 21.81        | -33.02       | Healthcare         |
| ⊖ Wells Fargo & Co                     | 1.23        | 23.04        | 35.11        | Financial Services |
| ⊖ Chevron Corp                         | 1.23        | 24.27        | 9.95         | Energy             |
| ⊕ International Business Machines Corp | 1.17        | 25.44        | 37.80        | Technology         |
| ⊕ Cisco Systems Inc                    | 1.15        | 26.59        | 32.87        | Technology         |

**Total Holdings 322**

⊕ Increase ⊖ Decrease ✨ New to Portfolio