

# American Funds 2010 Trgt Date Ret Inc R6 RFTTX

**Morningstar Category**  
Target-Date 2000-2010

**Morningstar Index**  
Morningstar Lifetime Mod 2010 TR USD

## Portfolio Manager(s)

Wesley Phoa since 01-2012  
Michelle Black since 01-2020  
David Hoag since 01-2020  
Samir Mathur since 01-2020  
Shannon Ward since 01-2021  
Jessica Spaly since 01-2023  
Raj Paramaguru since 01-2024  
William Robbins since 01-2024

## Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2000-2010 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.09 years.

✔ **Style:** The fund has landed in its primary style box — Large Value — 66.67 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.28 is 45.1% lower than the Target-Date 2000-2010 category average.

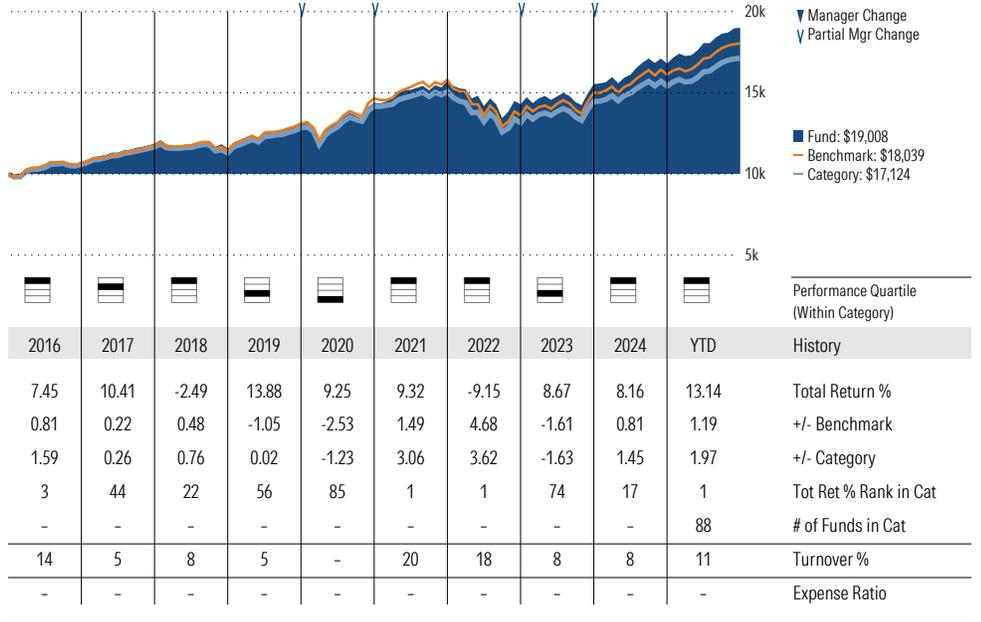
## Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	12-31-2025

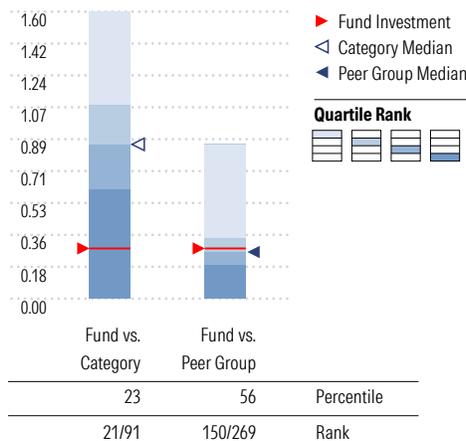
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.72	-	-0.07
Beta	0.94	-	0.95
R-Squared	95.46	-	97.39
Standard Deviation	6.32	6.60	6.32
Sharpe Ratio	0.77	0.72	0.66
Tracking Error	1.41	-	1.10
Information Ratio	0.09	-	-0.52
Up Capture Ratio	97.95	-	93.76
Down Capture Ratio	92.71	-	93.74

## Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	21.77	23.28	17.03
Price/Book Ratio	3.27	3.27	3.29
Avg Eff Duration	4.75	-	4.94

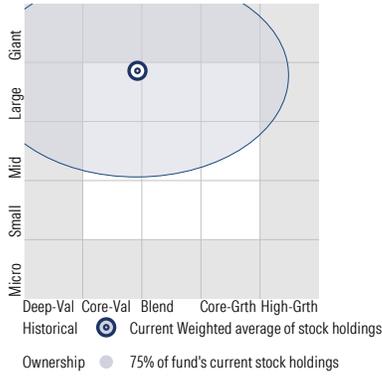
# American Funds 2010 Trgt Date Ret Inc R6 RFTTX

**Morningstar Category**  
Target-Date 2000-2010

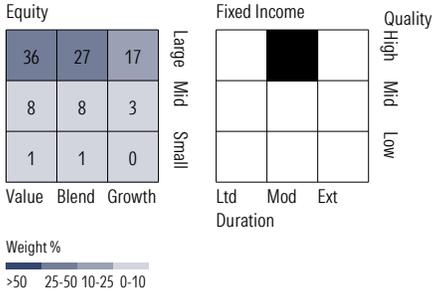
**Morningstar Index**  
Morningstar Lifetime Mod 2010 TR USD

## Style Analysis as of 12-31-2025

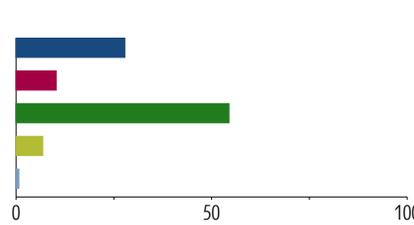
Morningstar Style Box™



## Style Breakdown

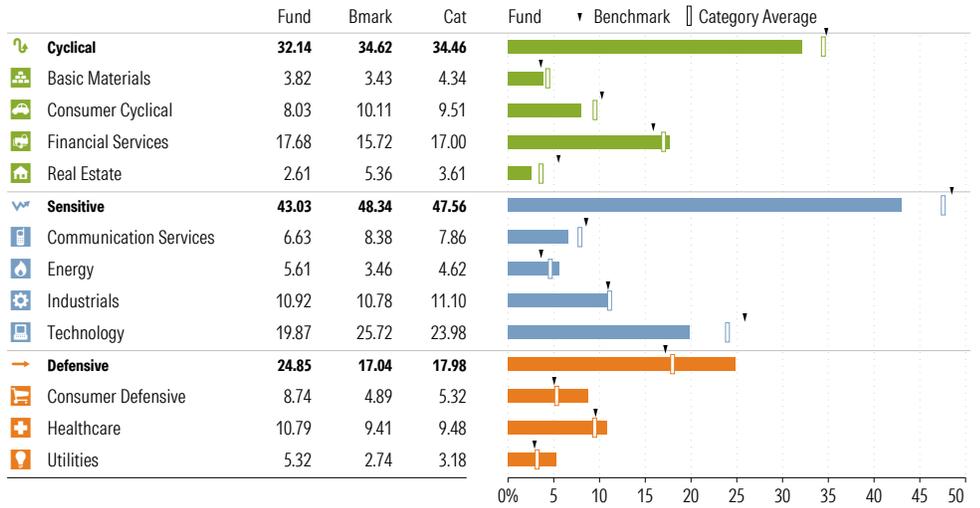


## Asset Allocation as of 12-31-2025



Asset Class	Net %	Cat%
US Stocks	27.79	22.17
Non-US Stocks	10.23	10.58
Bonds	54.44	52.96
Cash	6.82	6.24
Other	0.72	8.05
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Income Fund of Amer R6	-	18.19	18.19	-	-
⊖ American Funds Interim Bd Fd of Amer R6	-	11.41	29.60	-	-
⊖ American Funds Bond Fund of Amer R6	-	10.21	39.80	-	-
⊖ American Funds ST Bd Fd of Amer R6	-	8.61	48.41	-	-
⊖ American Funds Mortgage R6	-	7.41	55.81	-	-
⊕ American Funds American Balanced R6	-	7.00	62.82	-	-
⊕ American Funds Capital Income Bldr R6	-	7.00	69.82	-	-
⊕ American Funds Inflation Linked Bd R6	-	6.80	76.62	-	-
⊕ American Funds American Mutual R6	-	4.78	81.41	-	-
⊖ American Funds Strategic Bond R-6	-	4.20	85.61	-	-

## Total Holdings 17

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds 2015 Trgt Date Ret Inc R6 RFJTX

**Morningstar Category**  
Target-Date 2015

**Morningstar Index**  
Morningstar Lifetime Mod 2015 TR USD

## Portfolio Manager(s)

Wesley Phoa since 01-2012  
 Samir Mathur since 01-2020  
 David Hoag since 01-2020  
 Michelle Black since 01-2020  
 Shannon Ward since 01-2021  
 Jessica Spaly since 01-2023  
 Raj Paramaguru since 01-2024  
 William Robbins since 01-2024

## Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2015 category's top three quartiles in 8 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.09 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 66.67 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.3 is 43.4% lower than the Target-Date 2015 category average.

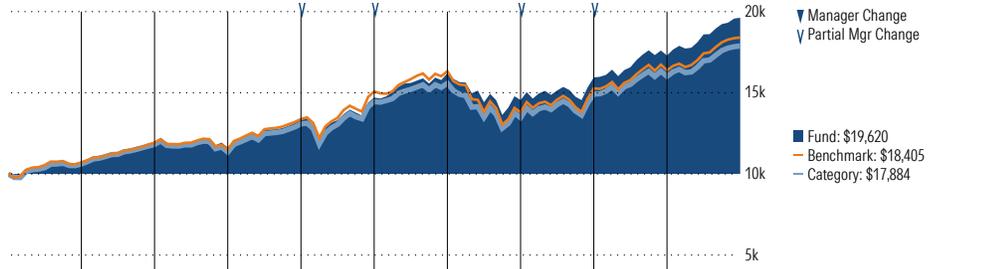
## Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	12-31-2025

## Growth of \$10,000

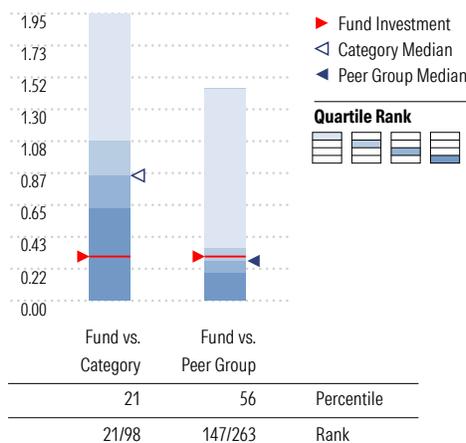


2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	Performance Quartile (Within Category)
7.55	11.19	-2.72	14.94	9.96	10.27	-10.25	9.57	8.50	13.42	History
0.45	-0.20	0.82	-1.35	-2.71	1.96	5.27	-1.12	1.21	1.08	Total Return %
1.43	-0.10	1.14	-0.51	-0.79	2.48	3.43	-1.50	1.32	1.60	+/- Benchmark
7	54	7	62	76	1	1	87	10	1	+/- Category
-	-	-	-	-	-	-	-	-	97	Tot Ret % Rank in Cat
8	4	7	6	-	21	17	7	6	7	# of Funds in Cat
-	-	-	-	-	-	-	-	-	-	Turnover %
-	-	-	-	-	-	-	-	-	-	Expense Ratio

## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

	Fund	Bmark	Cat
Alpha	1.46	-	0.47
Beta	0.88	-	0.93
R-Squared	96.44	-	97.98
Standard Deviation	6.58	7.31	6.86
Sharpe Ratio	0.81	0.69	0.70
Tracking Error	1.50	-	1.12
Information Ratio	0.26	-	-0.16
Up Capture Ratio	95.76	-	94.92
Down Capture Ratio	84.17	-	90.74

## Portfolio Metrics

	Fund	Bmark	Cat
Price/Earnings Ratio	22.31	23.12	19.78
Price/Book Ratio	3.40	3.23	3.28
Avg Eff Duration	4.84	-	4.83

Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

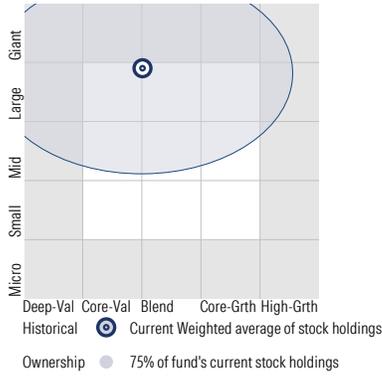
# American Funds 2015 Trgt Date Ret Inc R6 RFJTX

**Morningstar Category**  
Target-Date 2015

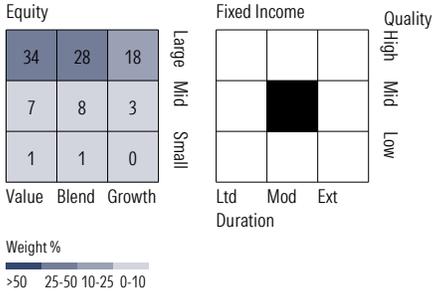
**Morningstar Index**  
Morningstar Lifetime Mod 2015 TR USD

## Style Analysis as of 12-31-2025

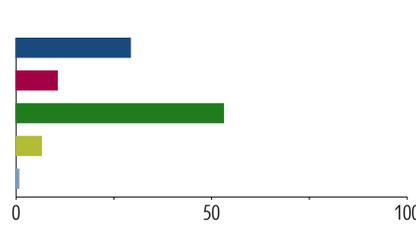
Morningstar Style Box™



## Style Breakdown

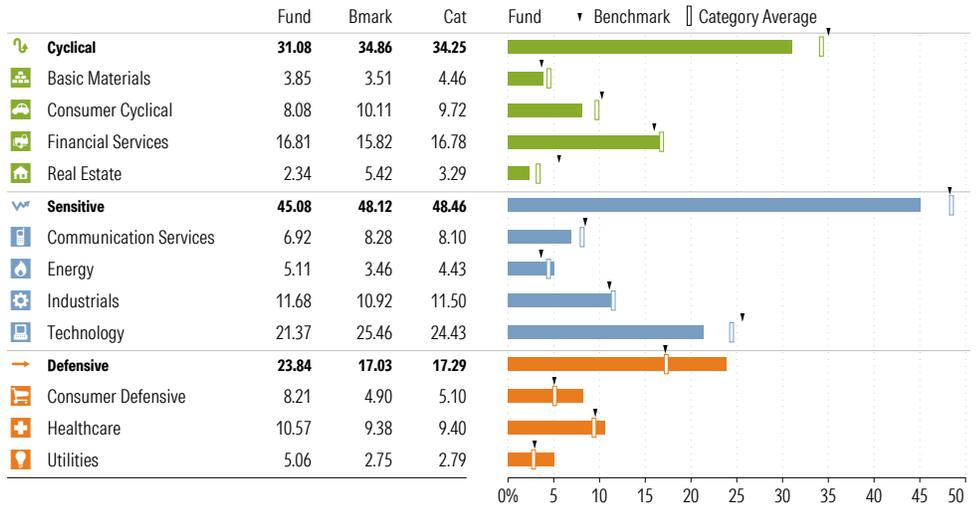


## Asset Allocation as of 12-31-2025



Asset Class	Net %	Cat%
US Stocks	29.23	25.28
Non-US Stocks	10.54	12.68
Bonds	53.05	51.35
Cash	6.47	5.77
Other	0.72	4.92
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Income Fund of Amer R6	-	14.01	14.01	-	-
⊖ American Funds Interim Bd Fd of Amer R6	-	9.40	23.41	-	-
⊖ American Funds Bond Fund of Amer R6	-	9.20	32.61	-	-
⊕ American Funds Inflation Linked Bd R6	-	7.80	40.42	-	-
⊕ American Funds American Balanced R6	-	7.00	47.42	-	-
⊕ American Funds Capital Income Bldr R6	-	6.20	53.62	-	-
⊖ American Funds Mortgage R6	-	6.20	59.83	-	-
⊕ American Funds American Mutual R6	-	5.79	65.61	-	-
⊕ American Funds ST Bd Fd of Amer R6	-	5.60	71.22	-	-
⊕ American Funds Capital World Gr&Inc R6	-	4.60	75.82	-	-

## Total Holdings 19

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds 2020 Trgt Date Ret Inc R6 RRCTX

Morningstar Category  
Target-Date 2020

Morningstar Index  
Morningstar Lifetime Mod 2020 TR USD

## Portfolio Manager(s)

Wesley Phoa since 01-2012  
David Hoag since 01-2020  
Samir Mathur since 01-2020  
Michelle Black since 01-2020  
Shannon Ward since 01-2021  
Jessica Spaly since 01-2023  
William Robbins since 01-2024  
Raj Paramaguru since 01-2024

## Quantitative Screens

✔ Performance: The fund has finished in the Target-Date 2020 category's top three quartiles in 9 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 14.09 years.

✔ Style: The fund has landed in its primary style box — Large Blend — 83.33 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.3 is 38.78% lower than the Target-Date 2020 category average.

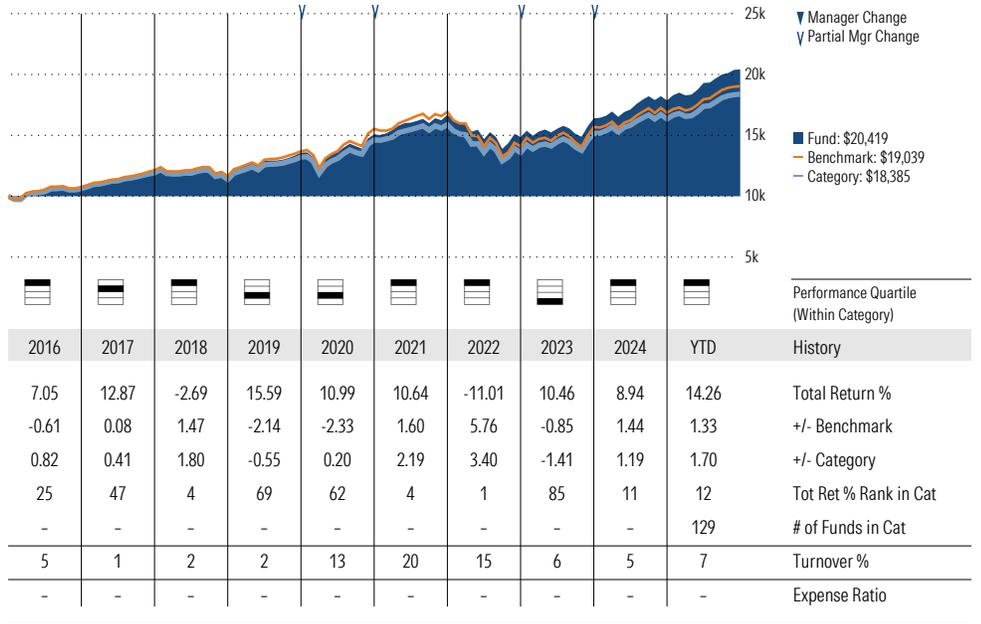
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	12-31-2025

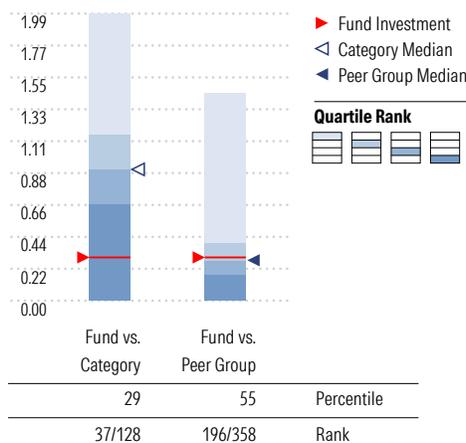
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.99	-	0.99
Beta	0.86	-	0.91
R-Squared	96.61	-	98.16
Standard Deviation	6.98	8.00	7.33
Sharpe Ratio	0.86	0.69	0.76
Tracking Error	1.72	-	1.32
Information Ratio	0.37	-	0.14
Up Capture Ratio	95.26	-	94.93
Down Capture Ratio	80.88	-	87.12

## Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	22.84	22.96	22.91
Price/Book Ratio	3.54	3.18	3.32
Avg Eff Duration	5.20	-	4.64

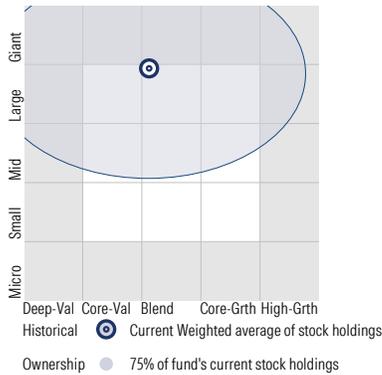
# American Funds 2020 Trgt Date Ret Inc R6 RRCTX

**Morningstar Category**  
Target-Date 2020

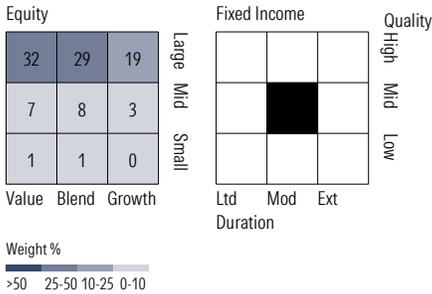
**Morningstar Index**  
Morningstar Lifetime Mod 2020 TR USD

## Style Analysis as of 12-31-2025

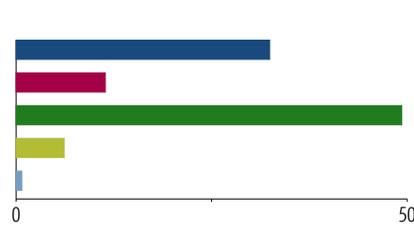
Morningstar Style Box™



## Style Breakdown

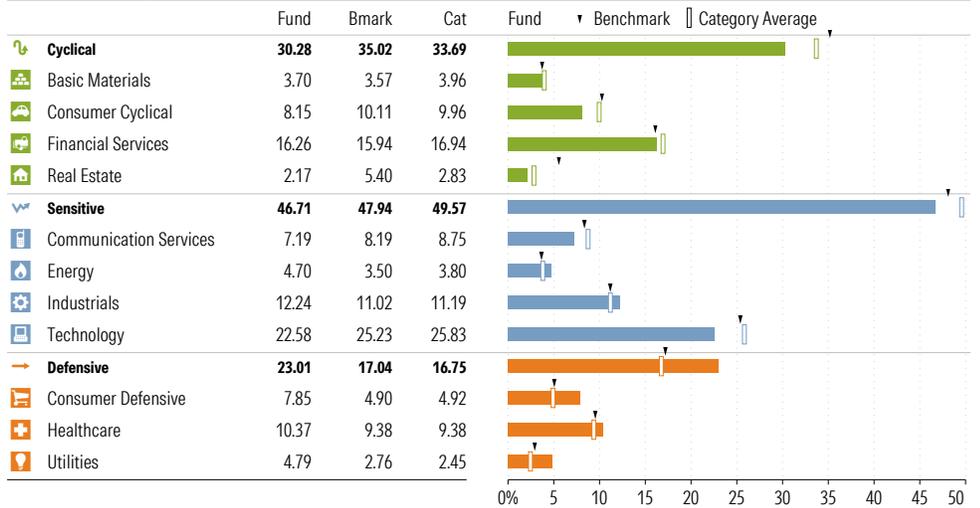


## Asset Allocation as of 12-31-2025



Asset Class	Net %	Cat%
US Stocks	32.42	24.21
Non-US Stocks	11.41	12.63
Bonds	49.31	46.63
Cash	6.13	3.84
Other	0.74	12.70
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Income Fund of Amer R6	-	12.20	12.20	-	-
⊖ American Funds Bond Fund of Amer R6	-	8.28	20.49	-	-
⊕ American Funds Inflation Linked Bd R6	-	8.05	28.53	-	-
⊕ American Funds American Balanced R6	-	7.80	36.33	-	-
⊕ American Funds Interm Bd Fd of Amer R6	-	6.56	42.89	-	-
⊖ American Funds Mortgage R6	-	6.09	48.97	-	-
⊕ American Funds Capital Income Bldr R6	-	6.00	54.97	-	-
⊕ American Funds American Mutual R6	-	5.99	60.97	-	-
⊕ American Funds Capital World Gr&Inc R6	-	5.01	65.98	-	-
⊖ American Funds Washington Mutual R6	-	4.79	70.76	-	-

## Total Holdings 22

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# American Funds 2025 Trgt Date Ret Inc R6 RFDTX

Morningstar Category  
Target-Date 2025

Morningstar Index  
Morningstar Lifetime Mod 2025 TR USD

## Portfolio Manager(s)

Wesley Phoa since 01-2012  
Michelle Black since 01-2020  
Samir Mathur since 01-2020  
David Hoag since 01-2020  
Shannon Ward since 01-2021  
Jessica Spaly since 01-2023  
William Robbins since 01-2024  
Raj Paramaguru since 01-2024

## Quantitative Screens

- ✔ Performance: The fund has finished in the Target-Date 2025 category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ Management: The fund's management has been in place for 14.09 years.
- ✔ Style: The fund has landed in its primary style box — Large Blend — 100% of the time over the past three years.
- ✔ Net Expense: The fund's expense ratio of 0.31 is 41.51% lower than the Target-Date 2025 category average.

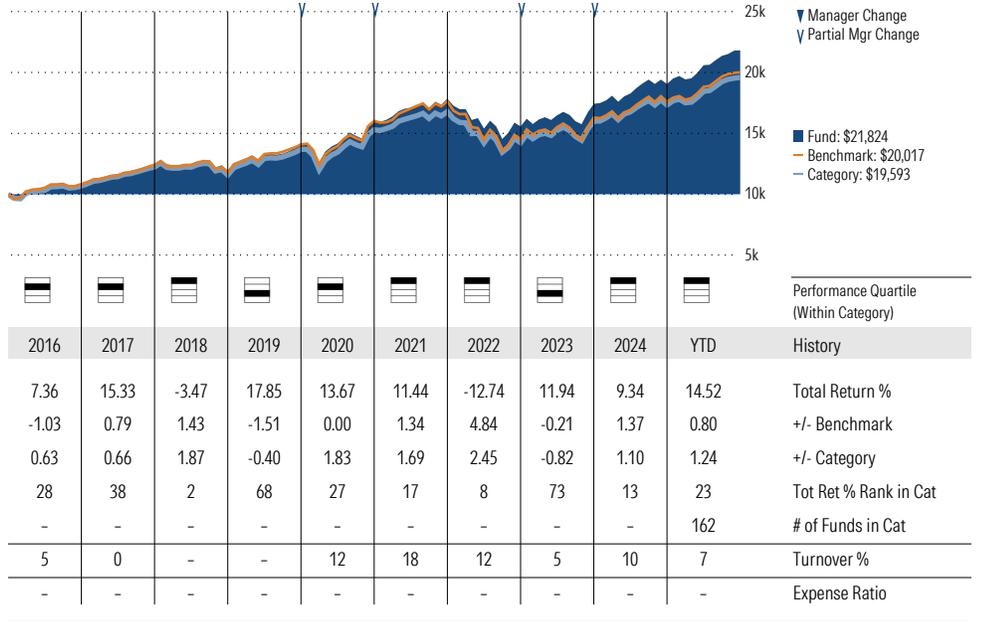
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	12-31-2025
Carbon Risk Score	Low Risk	06-30-2022

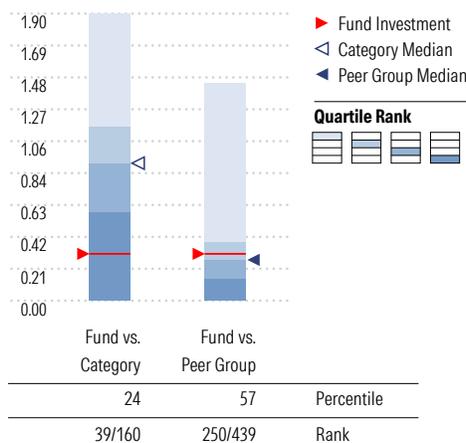
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.36	-	1.30
Beta	0.83	-	0.89
R-Squared	97.24	-	97.93
Standard Deviation	7.31	8.67	7.79
Sharpe Ratio	0.91	0.71	0.80
Tracking Error	1.90	-	1.53
Information Ratio	0.35	-	0.27
Up Capture Ratio	93.04	-	94.05
Down Capture Ratio	76.45	-	84.51

## Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	23.39	22.80	21.45
Price/Book Ratio	3.69	3.14	3.27
Avg Eff Duration	5.26	-	4.03

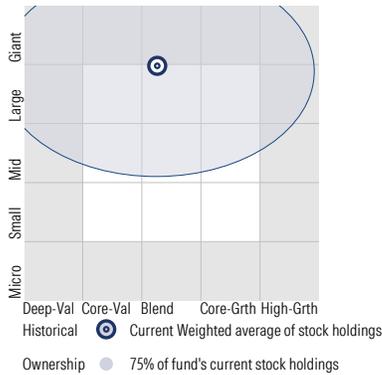
# American Funds 2025 Trgt Date Ret Inc R6 RFDTX

**Morningstar Category**  
Target-Date 2025

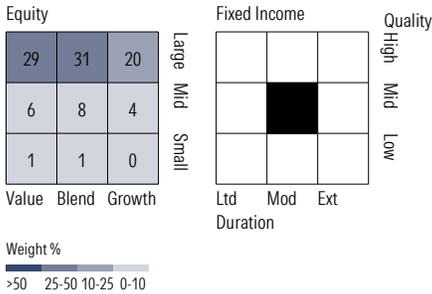
**Morningstar Index**  
Morningstar Lifetime Mod 2025 TR USD

## Style Analysis as of 12-31-2025

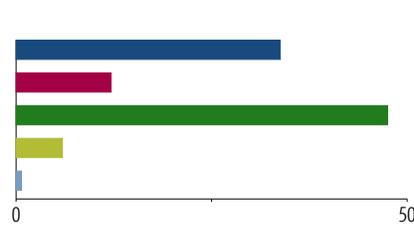
Morningstar Style Box™



## Style Breakdown

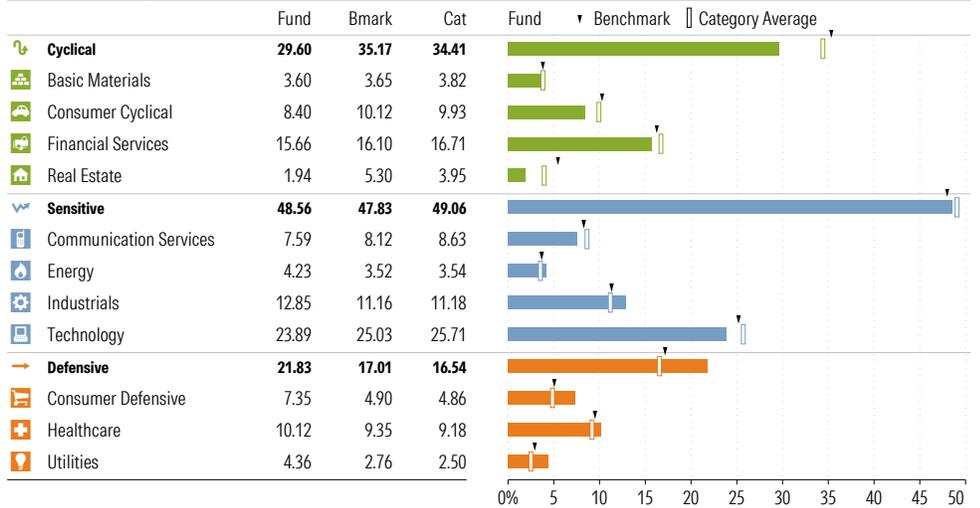


## Asset Allocation as of 12-31-2025



Asset Class	Net %	Cat%
US Stocks	33.75	25.73
Non-US Stocks	12.13	13.34
Bonds	47.50	39.95
Cash	5.93	3.08
Other	0.69	17.89
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds Income Fund of Amer R6	-	8.80	8.80	-	-
⊖ American Funds Bond Fund of Amer R6	-	8.01	16.81	-	-
⊕ American Funds American Balanced R6	-	8.00	24.82	-	-
⊕ American Funds Inflation Linked Bd R6	-	7.99	32.80	-	-
⊕ American Funds American Mutual R6	-	6.00	38.80	-	-
⊖ American Funds Mortgage R6	-	5.99	44.80	-	-
⊖ American Funds Intern Bd Fd of Amer R6	-	5.99	50.79	-	-
⊕ American Funds Capital World Gr&Inc R6	-	5.80	56.59	-	-
⊕ American Funds Capital Income Bldr R6	-	5.20	61.80	-	-
⊕ American Funds Washington Mutual R6	-	4.99	66.79	-	-

## Total Holdings 22

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds 2030 Trgt Date Retire R6 RFETX

**Morningstar Category**  
Target-Date 2030

**Morningstar Index**  
Morningstar Lifetime Mod 2030 TR USD

## Portfolio Manager(s)

Wesley Phoa since 01-2012  
Michelle Black since 01-2020  
David Hoag since 01-2020  
Samir Mathur since 01-2020  
Shannon Ward since 01-2021  
Jessica Spaly since 01-2023  
Raj Paramaguru since 01-2024  
William Robbins since 01-2024

## Quantitative Screens

- ✔ **Performance:** The fund has finished in the Target-Date 2030 category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 14.09 years.
- ✔ **Style:** The fund has landed in its primary style box — Large Blend — 100% of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.33 is 41.07% lower than the Target-Date 2030 category average.

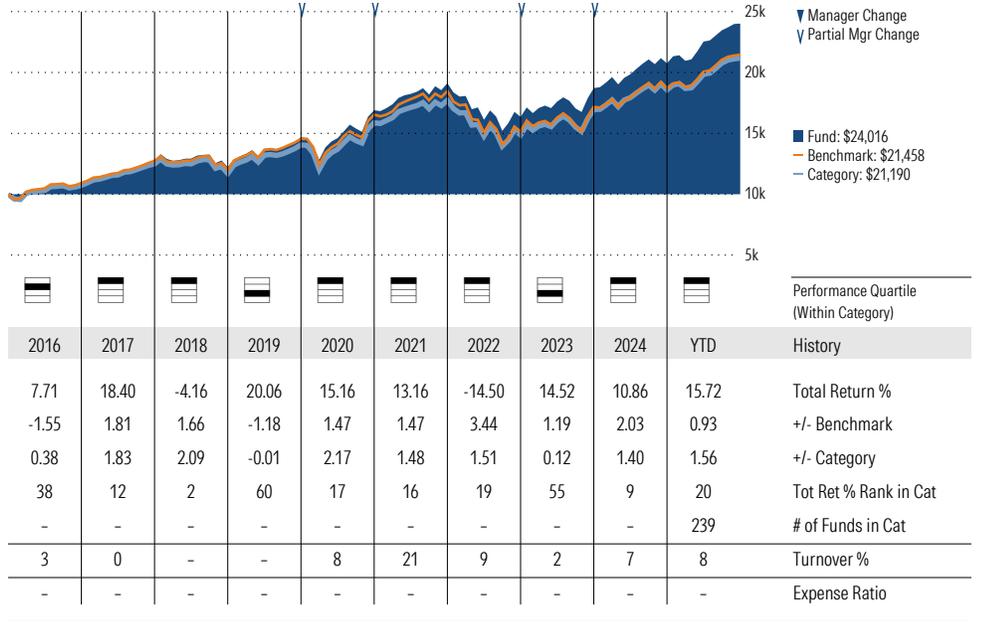
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	12-31-2025
Carbon Risk Score	Low Risk	12-31-2022

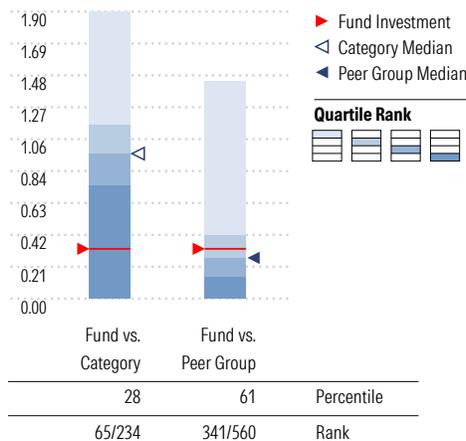
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.76	-	1.36
Beta	0.87	-	0.90
R-Squared	97.44	-	97.81
Standard Deviation	8.19	9.34	8.54
Sharpe Ratio	1.02	0.77	0.86
Tracking Error	1.81	-	1.54
Information Ratio	0.77	-	0.40
Up Capture Ratio	96.84	-	95.25
Down Capture Ratio	78.19	-	85.68

## Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	24.27	22.63	22.44
Price/Book Ratio	3.93	3.10	3.43
Avg Eff Duration	5.42	-	5.10

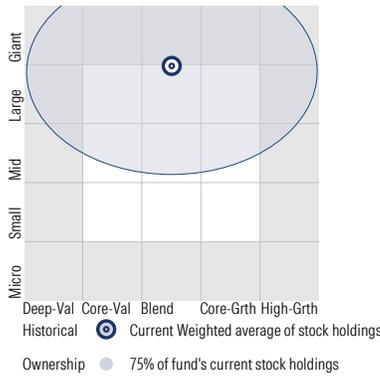
# American Funds 2030 Trgt Date Retire R6 RFETX

**Morningstar Category**  
Target-Date 2030

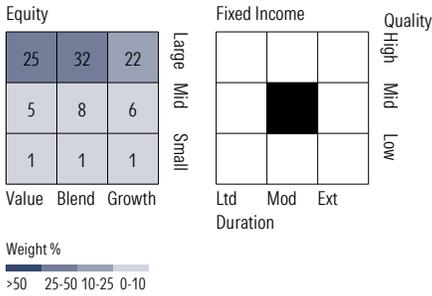
**Morningstar Index**  
Morningstar Lifetime Mod 2030 TR USD

## Style Analysis as of 12-31-2025

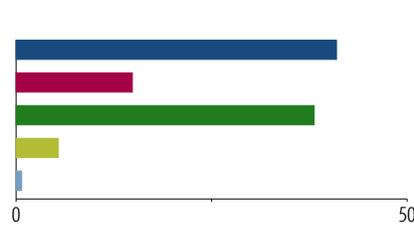
Morningstar Style Box™



## Style Breakdown

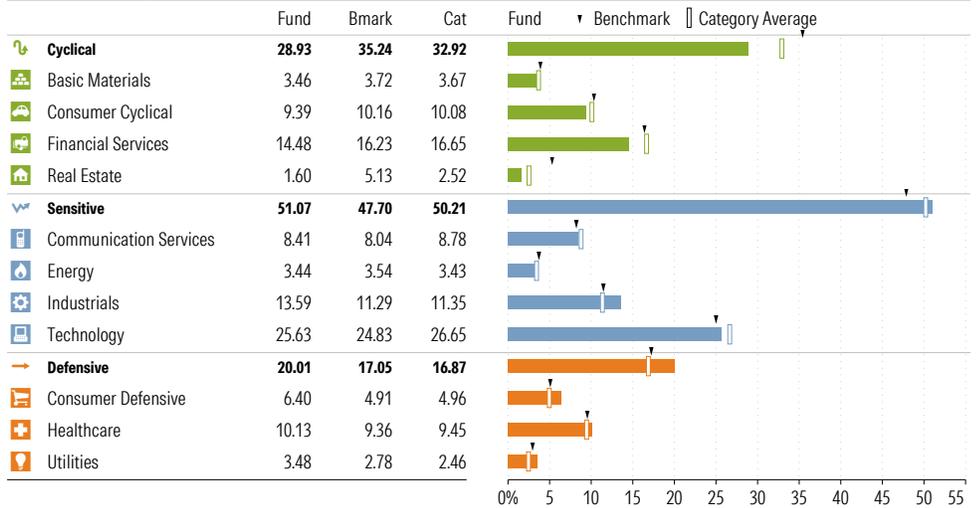


## Asset Allocation as of 12-31-2025



Asset Class	Net %	Cat%
US Stocks	40.96	31.70
Non-US Stocks	14.86	14.82
Bonds	38.10	30.50
Cash	5.37	3.54
Other	0.71	19.44
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	-	8.28	8.28	-	-
⊕ American Funds Bond Fund of Amer R6	-	7.04	15.32	-	-
⊕ American Funds Capital World Gr&Inc R6	-	6.89	22.21	-	-
⊕ American Funds American Mutual R6	-	6.89	29.09	-	-
⊕ American Funds Inflation Linked Bd R6	-	6.21	35.31	-	-
⊖ American Funds AMCAP R6	-	5.49	40.80	-	-
⊕ American Funds Washington Mutual R6	-	5.09	45.88	-	-
⊕ American Funds Global Balanced R6	-	5.04	50.93	-	-
⊕ American Funds Mortgage R6	-	5.03	55.95	-	-
⊕ American Funds Interm Bd Fd of Amer R6	-	5.02	60.98	-	-

## Total Holdings 25

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds 2035 Trgt Date Retire R6 RFFTX

Morningstar Category  
Target-Date 2035

Morningstar Index  
Morningstar Lifetime Mod 2035 TR USD

## Portfolio Manager(s)

Wesley Phoa since 01-2012  
 Samir Mathur since 01-2020  
 David Hoag since 01-2020  
 Michelle Black since 01-2020  
 Shannon Ward since 01-2021  
 Jessica Spaly since 01-2023  
 Raj Paramaguru since 01-2024  
 William Robbins since 01-2024

## Quantitative Screens

✔ Performance: The fund has finished in the Target-Date 2035 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 14.09 years.

✔ Style: The fund has landed in its primary style box — Large Blend — 83.33 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.34 is 39.29% lower than the Target-Date 2035 category average.

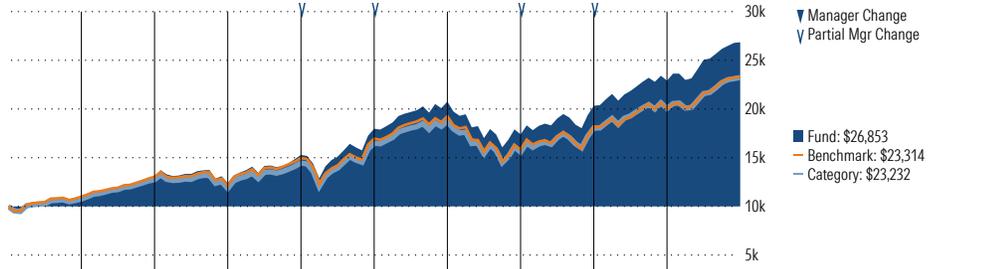
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

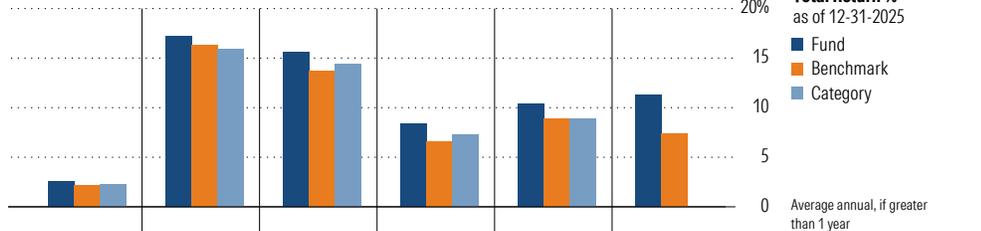
Metric	Rating	Updated
Sustainability Rating	3	12-31-2025
Carbon Risk Score	Low Risk	12-31-2022

## Growth of \$10,000



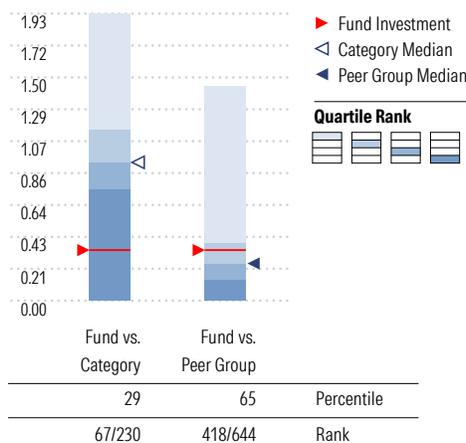
Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	History
Total Return %	8.00	21.04	-5.14	23.29	17.55	15.54	-16.24	16.90	12.73	17.17	Total Return %
+/- Benchmark	-2.07	2.52	1.68	0.25	4.17	1.91	1.51	2.06	2.55	0.90	+/- Benchmark
+/- Category	0.43	2.61	1.90	1.25	3.51	1.78	0.68	0.66	1.67	1.32	+/- Category
Tot Ret % Rank in Cat	41	3	6	21	5	11	24	40	5	24	Tot Ret % Rank in Cat
# of Funds in Cat	-	-	-	-	-	-	-	-	-	234	# of Funds in Cat
Turnover %	3	0	-	-	9	17	6	1	7	9	Turnover %
Expense Ratio	-	-	-	-	-	-	-	-	-	-	Expense Ratio

## Trailing Performance



Period	3 Month	1 Year	3 year	5 year	10 year	Since Inception	Category
Fund Return %	2.57	17.17	15.58	8.36	10.38	11.27	11.27
Benchmark Return %	2.20	16.27	13.73	6.57	8.83	7.42	7.42
Category Average %	2.25	15.85	14.37	7.23	8.91	-	-
% Rank in Category	16	24	13	5	1	-	-
# of Funds in Category	234	234	216	190	137	-	-

## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	3.07	-	1.46
Beta	0.89	-	0.93
R-Squared	96.95	-	97.55
Standard Deviation	9.02	10.03	9.41
Sharpe Ratio	1.12	0.85	0.96
Tracking Error	1.95	-	1.59
Information Ratio	0.95	-	0.52
Up Capture Ratio	98.64	-	97.20
Down Capture Ratio	78.87	-	87.49

## Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	24.56	22.47	23.24
Price/Book Ratio	4.01	3.07	3.37
Avg Eff Duration	5.47	-	5.92

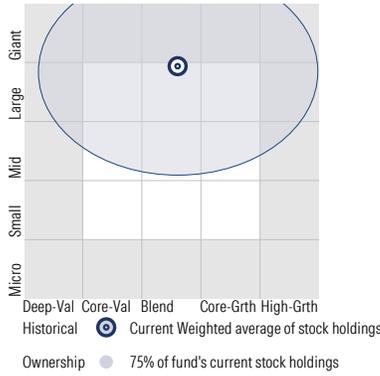
# American Funds 2035 Trgt Date Retire R6 RFFTX

**Morningstar Category**  
Target-Date 2035

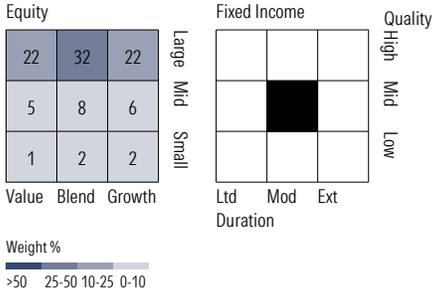
**Morningstar Index**  
Morningstar Lifetime Mod 2035 TR USD

## Style Analysis as of 12-31-2025

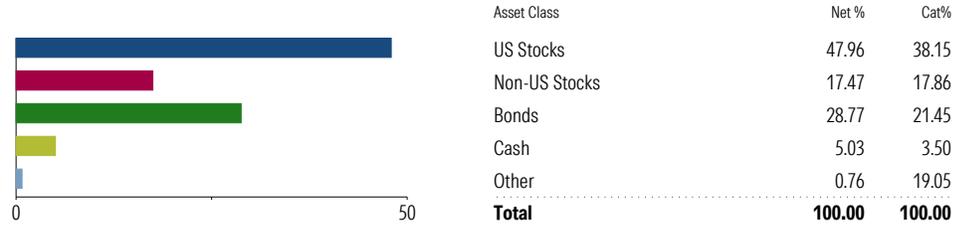
Morningstar Style Box™



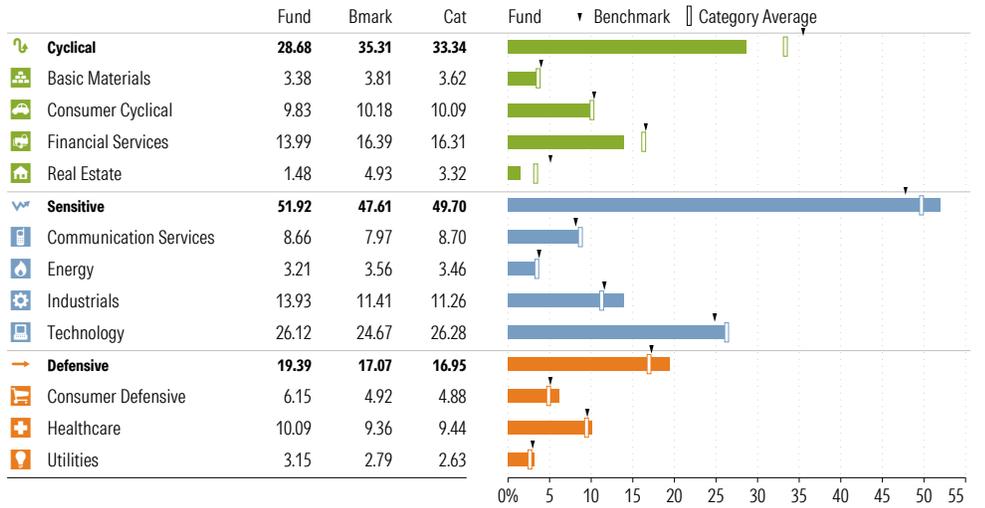
## Style Breakdown



## Asset Allocation as of 12-31-2025



## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	-	8.29	8.29	-	-
⊕ American Funds Capital World Gr&Inc R6	-	7.06	15.35	-	-
⊕ American Funds American Mutual R6	-	7.06	22.41	-	-
⊕ American Funds AMCAP R6	-	6.06	28.47	-	-
⊕ American Funds Growth Fund of Amer R6	-	5.62	34.09	-	-
⊕ American Funds Fundamental Invs R6	-	5.46	39.56	-	-
⊕ American Funds Global Balanced R6	-	5.07	44.62	-	-
⊕ American Funds Washington Mutual R6	-	5.06	49.69	-	-
⊕ American Funds Inflation Linked Bd R6	-	5.01	54.69	-	-
⊕ American Funds Mortgage R6	-	4.83	59.52	-	-

## Total Holdings 26

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds 2040 Trgt Date Retire R6 RFGTX

**Morningstar Category**  
Target-Date 2040

**Morningstar Index**  
Morningstar Lifetime Mod 2040 TR USD

## Portfolio Manager(s)

Wesley Phoa since 01-2012  
Michelle Black since 01-2020  
Samir Mathur since 01-2020  
David Hoag since 01-2020  
Shannon Ward since 01-2021  
Jessica Spaly since 01-2023  
Raj Paramaguru since 01-2024  
William Robbins since 01-2024

## Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2040 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.09 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 66.67 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.36 is 36.84% lower than the Target-Date 2040 category average.

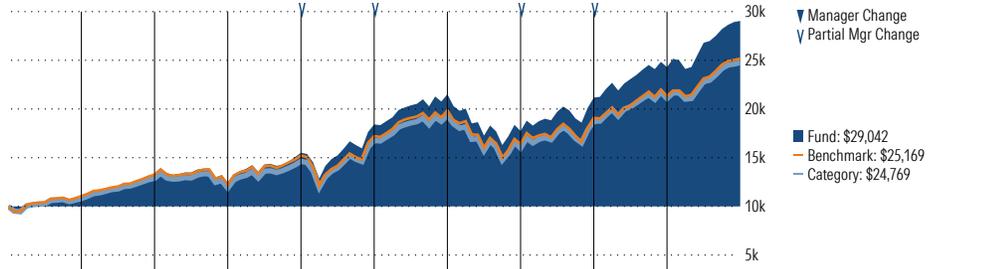
## Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

## ESG Metrics

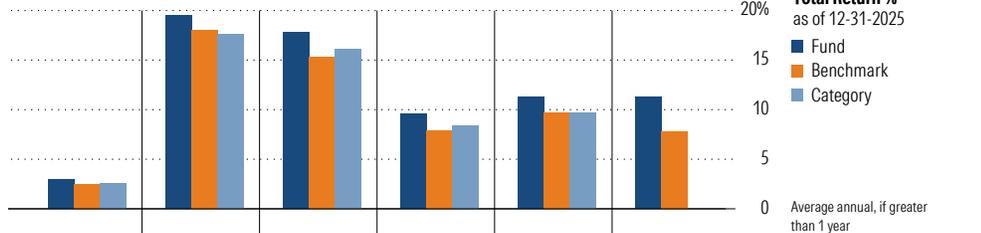
Metric	Rating	Updated
Sustainability Rating	2	12-31-2025
Carbon Risk Score	Low Risk	12-31-2022

## Growth of \$10,000



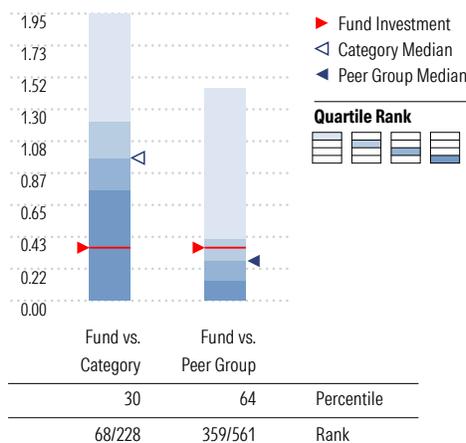
Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	Performance Quartile (Within Category)
Total Return %	8.17	21.98	-5.52	24.40	18.77	16.83	-17.55	19.33	14.79	19.50	History
+/- Benchmark	-2.44	2.11	2.13	0.05	5.68	1.48	-0.18	2.99	3.09	1.50	
+/- Category	0.22	2.46	2.22	1.21	4.21	1.36	-0.23	1.64	2.26	1.92	
Tot Ret % Rank in Cat	39	6	4	28	4	16	43	17	2	14	
# of Funds in Cat	-	-	-	-	-	-	-	-	-	234	
Turnover %	2	0	-	-	5	17	4	1	6	10	
Expense Ratio	-	-	-	-	-	-	-	-	-	-	

## Trailing Performance



Period	3 Month	1 Year	3 year	5 year	10 year	Since Inception	Metric
Fund Return %	2.98	19.50	17.85	9.54	11.25	11.33	Fund Return %
Benchmark Return %	2.50	18.00	15.32	7.89	9.67	7.76	Benchmark Return %
Category Average %	2.53	17.58	16.05	8.37	9.70	-	Category Average %
% Rank in Category	11	14	8	10	1	-	% Rank in Category
# of Funds in Category	234	235	214	193	137	-	# of Funds in Category

## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	3.23	-	1.39
Beta	0.93	-	0.94
R-Squared	95.92	-	97.43
Standard Deviation	10.11	10.67	10.22
Sharpe Ratio	1.20	0.94	1.04
Tracking Error	2.18	-	1.68
Information Ratio	1.16	-	0.51
Up Capture Ratio	102.05	-	98.26
Down Capture Ratio	81.93	-	89.26

## Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	24.89	22.31	23.08
Price/Book Ratio	4.11	3.03	3.32
Avg Eff Duration	5.55	-	6.49

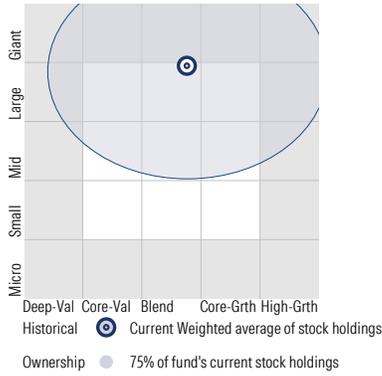
# American Funds 2040 Trgt Date Retire R6 RFGTX

**Morningstar Category**  
Target-Date 2040

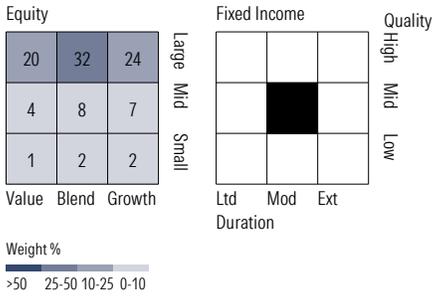
**Morningstar Index**  
Morningstar Lifetime Mod 2040 TR USD

## Style Analysis as of 12-31-2025

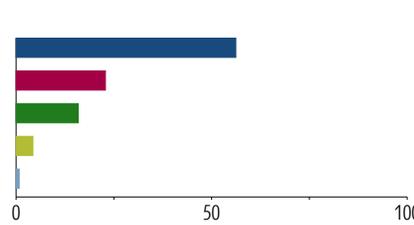
Morningstar Style Box™



## Style Breakdown

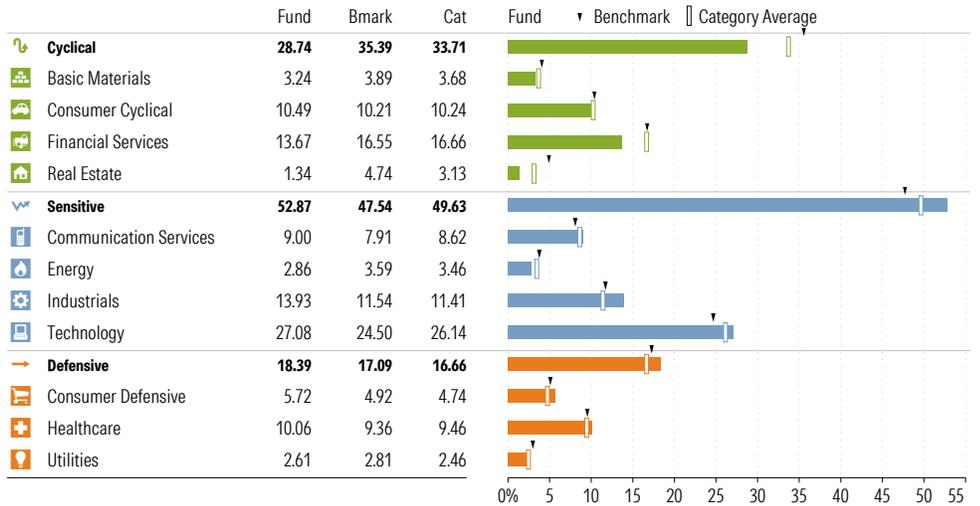


## Asset Allocation as of 12-31-2025



Asset Class	Net %	Cat%
US Stocks	56.19	43.63
Non-US Stocks	22.84	21.12
Bonds	15.88	13.10
Cash	4.30	1.45
Other	0.79	20.71
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	-	8.25	8.25	-	-
⊕ American Funds Capital World Gr&Inc R6	-	7.16	15.40	-	-
⊕ American Funds American Mutual R6	-	6.97	22.37	-	-
⊕ American Funds Fundamental Invs R6	-	6.96	29.33	-	-
⊕ American Funds Growth Fund of Amer R6	-	6.87	36.20	-	-
⊕ American Funds AMCAP R6	-	6.87	43.07	-	-
⊕ American Funds New Perspective R6	-	6.32	49.39	-	-
⊕ American Funds Washington Mutual R6	-	5.93	55.32	-	-
⊕ American Funds SMALLCAP World R6	-	5.70	61.01	-	-
⊕ American Funds US Government Sec R6	-	4.87	65.88	-	-

## Total Holdings 25

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds 2045 Trgt Date Retire R6 RFHTX

Morningstar Category  
Target-Date 2045

Morningstar Index  
Morningstar Lifetime Mod 2045 TR USD

## Portfolio Manager(s)

Wesley Phoa since 01-2012  
 Samir Mathur since 01-2020  
 David Hoag since 01-2020  
 Michelle Black since 01-2020  
 Shannon Ward since 01-2021  
 Jessica Spaly since 01-2023  
 Raj Paramaguru since 01-2024  
 William Robbins since 01-2024

## Quantitative Screens

✔ **Performance:** The fund has finished in the Target-Date 2045 category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 14.09 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 66.67 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.37 is 36.21% lower than the Target-Date 2045 category average.

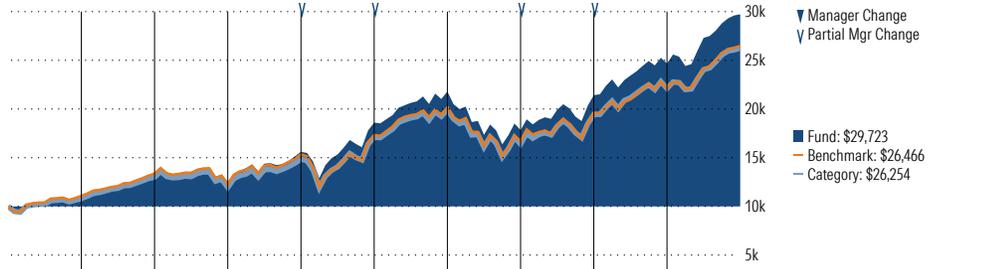
## Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

## ESG Metrics

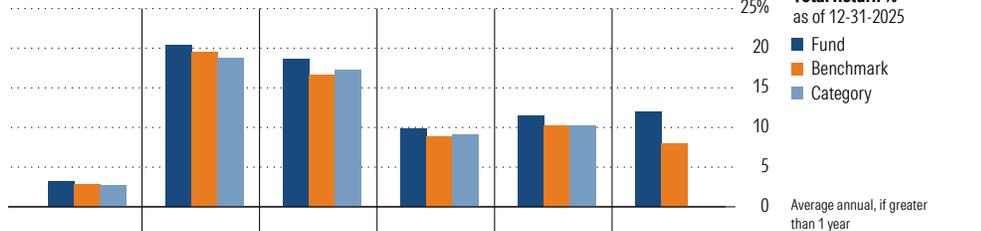
Metric	Rating	Updated
Sustainability Rating	2	12-31-2025
Carbon Risk Score	Low Risk	12-31-2022

## Growth of \$10,000



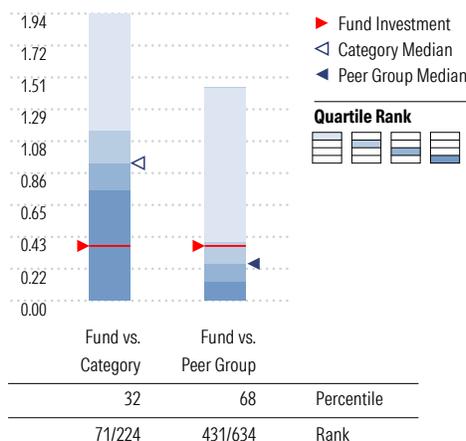
Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	Performance Quartile (Within Category)
Total Return %	8.27	22.44	-5.58	24.68	19.21	17.18	-18.18	20.15	15.17	20.42	History
+/- Benchmark	-2.57	1.91	2.59	-0.29	6.26	0.82	-1.12	2.76	2.31	0.88	
+/- Category	0.34	1.93	2.56	0.33	4.11	0.55	-0.43	1.20	1.44	1.63	
Tot Ret % Rank in Cat	45	8	3	51	4	35	52	21	6	15	
# of Funds in Cat	-	-	-	-	-	-	-	-	-	228	
Turnover %	3	0	-	-	4	15	-	2	5	9	
Expense Ratio	-	-	-	-	-	-	-	-	-	-	

## Trailing Performance



Period	3 Month	1 Year	3 year	5 year	10 year	Since Inception	Metric
Fund Return %	3.19	20.42	18.56	9.82	11.51	12.00	Fund Return %
Benchmark Return %	2.78	19.54	16.56	8.85	10.22	7.98	Benchmark Return %
Category Average %	2.73	18.79	17.18	9.11	10.23	-	Category Average %
% Rank in Category	12	15	11	17	1	-	% Rank in Category
# of Funds in Category	228	228	211	190	137	-	# of Funds in Category

## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.90	-	1.24
Beta	0.92	-	0.95
R-Squared	95.94	-	97.36
Standard Deviation	10.51	11.16	10.75
Sharpe Ratio	1.22	1.00	1.08
Tracking Error	2.29	-	1.76
Information Ratio	0.87	-	0.40
Up Capture Ratio	100.91	-	98.34
Down Capture Ratio	84.87	-	90.79

## Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	24.91	22.15	23.02
Price/Book Ratio	4.13	2.99	3.30
Avg Eff Duration	5.81	-	7.12

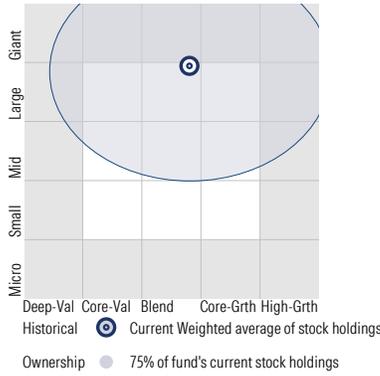
# American Funds 2045 Trgt Date Retire R6 RFHTX

**Morningstar Category**  
Target-Date 2045

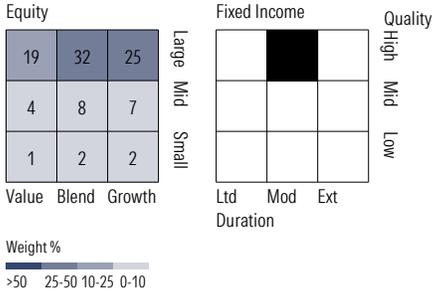
**Morningstar Index**  
Morningstar Lifetime Mod 2045 TR USD

## Style Analysis as of 12-31-2025

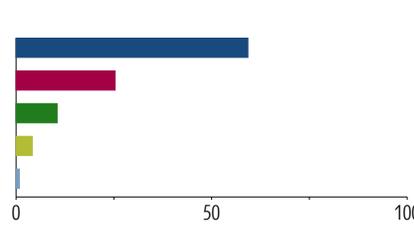
Morningstar Style Box™



## Style Breakdown

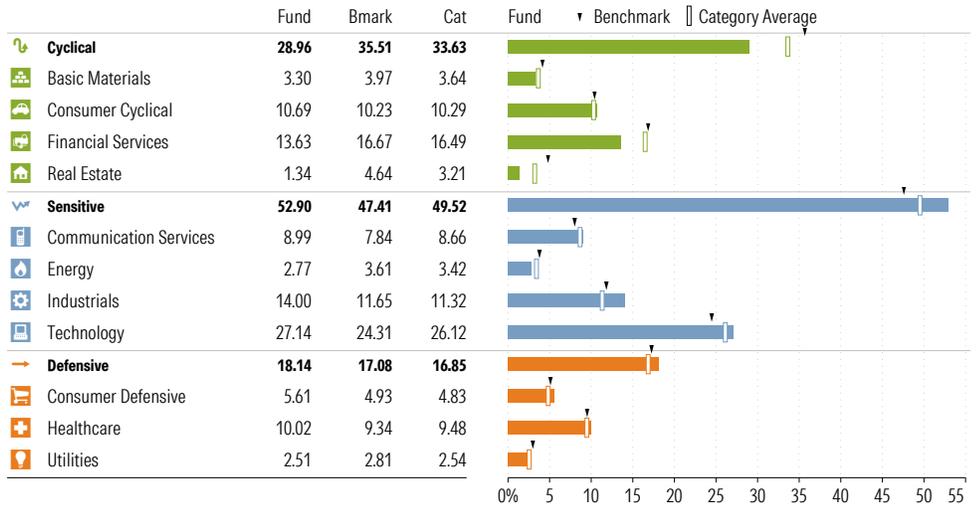


## Asset Allocation as of 12-31-2025



Asset Class	Net %	Cat%
US Stocks	59.27	48.62
Non-US Stocks	25.32	23.79
Bonds	10.48	7.76
Cash	4.12	1.71
Other	0.82	18.11
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds American Balanced R6	-	8.00	8.00	-	-
⊕ American Funds Fundamental Invs R6	-	7.88	15.88	-	-
⊕ American Funds Capital World Gr&Inc R6	-	7.10	22.98	-	-
⊕ American Funds New Perspective R6	-	7.01	29.98	-	-
⊕ American Funds AMCAP R6	-	6.98	36.97	-	-
⊕ American Funds Growth Fund of Amer R6	-	6.98	43.95	-	-
⊕ American Funds American Mutual R6	-	6.91	50.86	-	-
⊕ American Funds Washington Mutual R6	-	6.84	57.70	-	-
⊕ American Funds SMALLCAP World R6	-	6.78	64.48	-	-
⊕ American Funds New World R6	-	5.62	70.10	-	-

## Total Holdings 24

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds 2050 Trgt Date Retire R6 RFITX

Morningstar Category  
Target-Date 2050

Morningstar Index  
Morningstar Lifetime Mod 2050 TR USD

## Portfolio Manager(s)

Wesley Phoa since 01-2012  
Michelle Black since 01-2020  
David Hoag since 01-2020  
Samir Mathur since 01-2020  
Shannon Ward since 01-2021  
Jessica Spaly since 01-2023  
Raj Paramaguru since 01-2024  
William Robbins since 01-2024

## Quantitative Screens

- ✔ **Performance:** The fund has finished in the Target-Date 2050 category's top three quartiles in 10 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 14.09 years.
- ✔ **Style:** The fund has landed in its primary style box — Large Blend — 66.67 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.37 is 36.21% lower than the Target-Date 2050 category average.

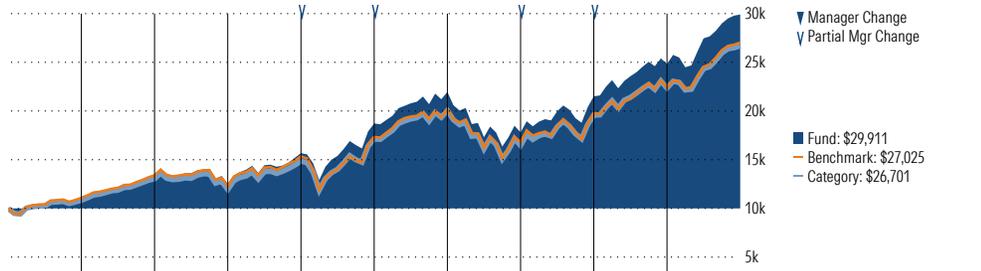
## Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	12-31-2025
Carbon Risk Score	Low Risk	12-31-2022

## Growth of \$10,000

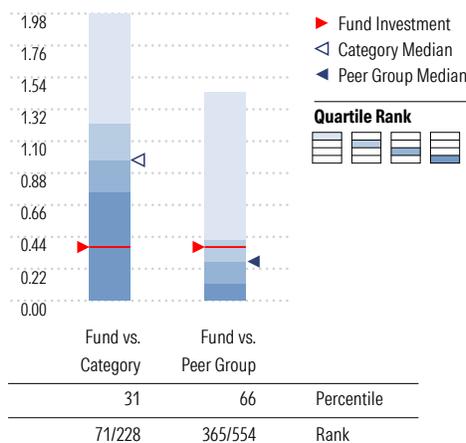


Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	Performance Quartile (Within Category)
Total Return %	8.33	22.61	-5.61	25.04	19.42	17.27	-18.89	20.83	15.43	20.43	History
+/- Benchmark	-2.56	1.83	2.80	-0.05	6.51	0.67	-1.98	2.98	2.07	-0.09	
+/- Category	0.11	1.94	2.80	0.50	4.17	0.15	-0.91	1.32	1.15	0.97	
Tot Ret % Rank in Cat	43	8	3	43	6	43	71	20	15	28	
# of Funds in Cat	-	-	-	-	-	-	-	-	-	233	
Turnover %	2	0	-	-	4	14	2	1	5	9	
Expense Ratio	-	-	-	-	-	-	-	-	-	-	

## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.73	-	1.18
Beta	0.92	-	0.96
R-Squared	95.68	-	97.25
Standard Deviation	10.71	11.42	11.10
Sharpe Ratio	1.22	1.03	1.10
Tracking Error	2.42	-	1.82
Information Ratio	0.69	-	0.40
Up Capture Ratio	99.37	-	98.74
Down Capture Ratio	84.18	-	91.66

## Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	25.06	22.01	23.04
Price/Book Ratio	4.16	2.96	3.31
Avg Eff Duration	5.94	-	8.55

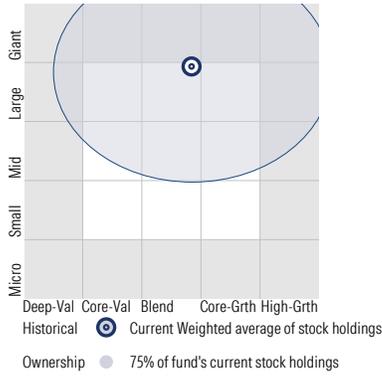
# American Funds 2050 Trgt Date Retire R6 RFITX

**Morningstar Category**  
Target-Date 2050

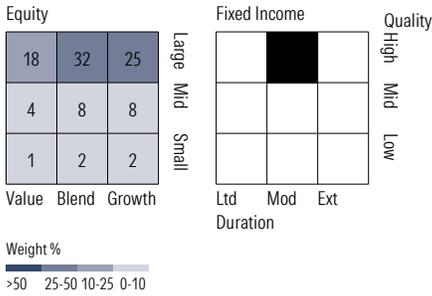
**Morningstar Index**  
Morningstar Lifetime Mod 2050 TR USD

## Style Analysis as of 12-31-2025

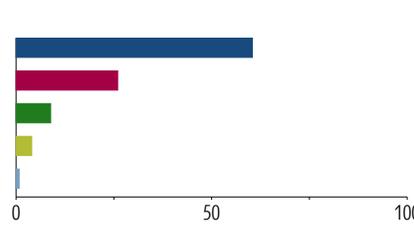
Morningstar Style Box™



## Style Breakdown

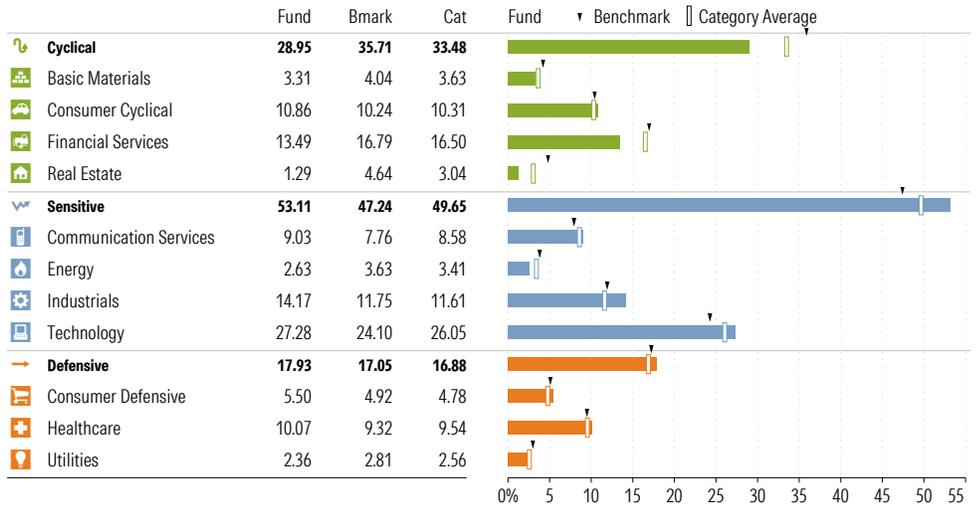


## Asset Allocation as of 12-31-2025



Asset Class	Net %	Cat%
US Stocks	60.42	50.28
Non-US Stocks	25.96	24.62
Bonds	8.84	4.77
Cash	4.00	1.31
Other	0.78	19.01
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	-	8.60	8.60	-	-
⊕ American Funds Fundamental Invs R6	-	8.02	16.63	-	-
⊕ American Funds SMALLCAP World R6	-	7.79	24.41	-	-
⊕ American Funds Washington Mutual R6	-	7.78	32.19	-	-
⊕ American Funds American Balanced R6	-	7.20	39.39	-	-
⊕ American Funds Capital World Gr&Inc R6	-	7.02	46.41	-	-
⊕ American Funds Growth Fund of Amer R6	-	6.99	53.40	-	-
⊕ American Funds AMCAP R6	-	6.99	60.39	-	-
⊕ American Funds American Mutual R6	-	6.98	67.37	-	-
⊕ American Funds New World R6	-	6.01	73.39	-	-

## Total Holdings 20

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds 2055 Trgt Date Retire R6 RFKTX

**Morningstar Category**  
Target-Date 2055

**Morningstar Index**  
Morningstar Lifetime Mod 2055 TR USD

## Portfolio Manager(s)

Wesley Phoa since 01-2012  
Michelle Black since 01-2020  
Samir Mathur since 01-2020  
David Hoag since 01-2020  
Shannon Ward since 01-2021  
Jessica Spaly since 01-2023  
Raj Paramaguru since 01-2024  
William Robbins since 01-2024

## Quantitative Screens

- ✔ **Performance:** The fund has finished in the Target-Date 2055 category's top three quartiles in 9 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 14.09 years.
- ✗ **Style:** The fund has landed in its primary style box — Large Blend — 50 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.38 is 34.48% lower than the Target-Date 2055 category average.

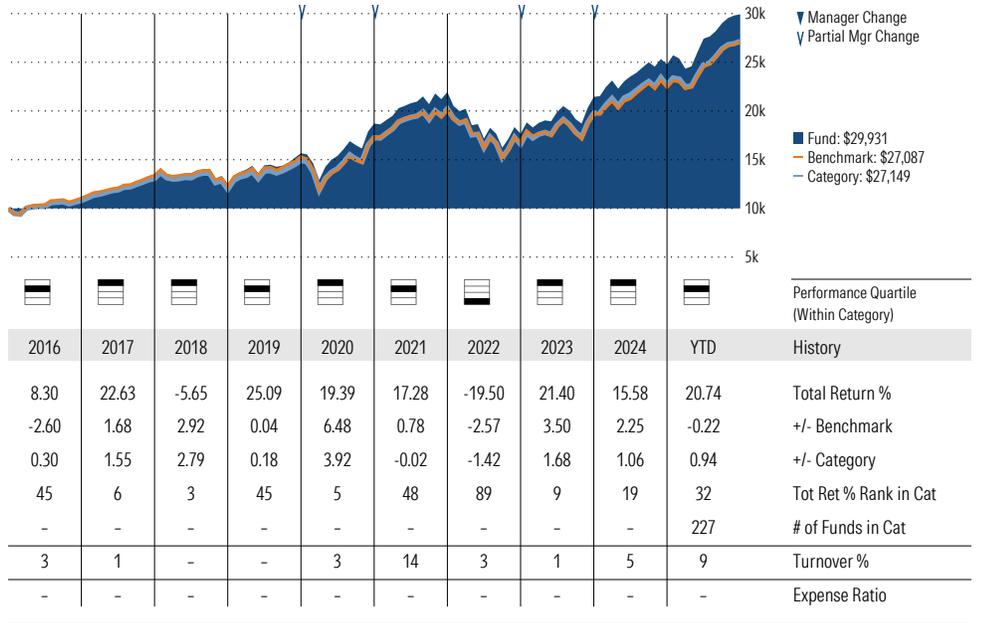
## Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	12-31-2025
Carbon Risk Score	Low Risk	12-31-2022

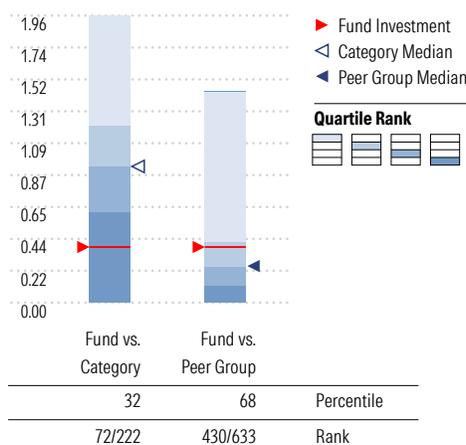
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	2.76	-	1.27
Beta	0.93	-	0.96
R-Squared	95.06	-	97.26
Standard Deviation	10.94	11.51	11.23
Sharpe Ratio	1.22	1.03	1.11
Tracking Error	2.57	-	1.86
Information Ratio	0.72	-	0.44
Up Capture Ratio	100.27	-	99.26
Down Capture Ratio	85.08	-	91.71

## Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	25.25	21.87	22.70
Price/Book Ratio	4.22	2.92	3.22
Avg Eff Duration	6.02	-	9.24

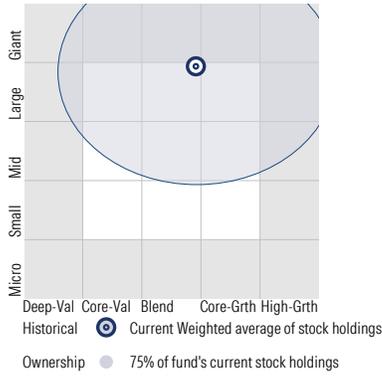
# American Funds 2055 Trgt Date Retire R6 RFKTX

**Morningstar Category**  
Target-Date 2055

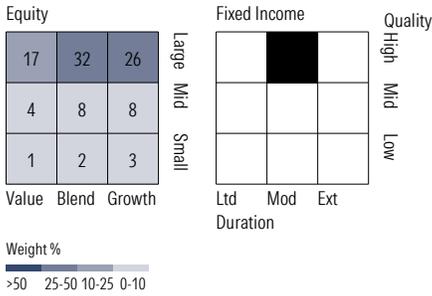
**Morningstar Index**  
Morningstar Lifetime Mod 2055 TR USD

## Style Analysis as of 12-31-2025

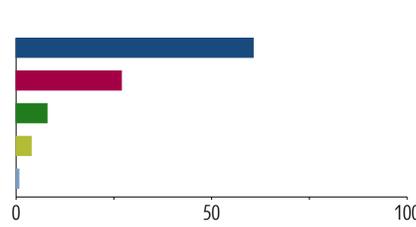
Morningstar Style Box™



## Style Breakdown

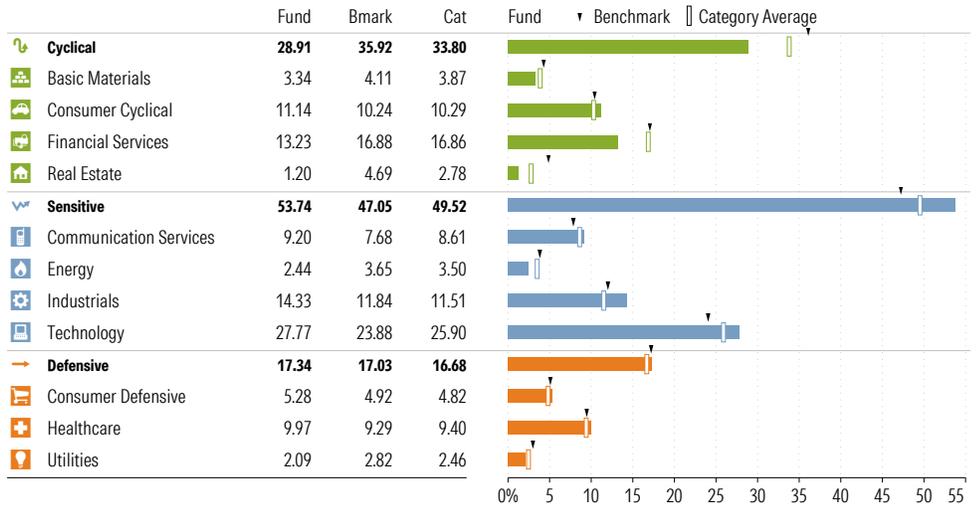


## Asset Allocation as of 12-31-2025



Asset Class	Net %	Cat%
US Stocks	60.61	52.61
Non-US Stocks	26.92	28.88
Bonds	7.90	4.41
Cash	3.85	1.21
Other	0.72	12.89
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	-	9.01	9.01	-	-
⊕ American Funds Fundamental Invs R6	-	8.83	17.83	-	-
⊕ American Funds SMALLCAP World R6	-	8.78	26.62	-	-
⊕ American Funds Washington Mutual R6	-	7.98	34.59	-	-
⊕ American Funds Capital World Gr&Inc R6	-	7.83	42.42	-	-
⊕ American Funds New World R6	-	7.62	50.04	-	-
⊕ American Funds Growth Fund of Amer R6	-	6.99	57.03	-	-
⊕ American Funds AMCAP R6	-	6.98	64.02	-	-
⊕ American Funds American Balanced R6	-	6.20	70.22	-	-
⊕ American Funds American Mutual R6	-	6.18	76.40	-	-

## Total Holdings 20

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds 2060 Trgt Date Retire R6 RFUTX

**Morningstar Category**  
Target-Date 2060

**Morningstar Index**  
Morningstar Mod Tgt Risk TR USD

## Portfolio Manager(s)

- Wesley Phoa since 03-2015
- Samir Mathur since 01-2020
- Michelle Black since 01-2020
- David Hoag since 01-2020
- Shannon Ward since 01-2021
- Jessica Spaly since 01-2023
- William Robbins since 01-2024
- Raj Paramaguru since 01-2024

## Quantitative Screens

- ✔ **Performance:** The fund has finished in the Target-Date 2060 category's top three quartiles in 9 of the 10 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 10.86 years.
- ✘ **Style:** The fund has landed in its primary style box — Large Blend — 50 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.39 is 33.9% lower than the Target-Date 2060 category average.

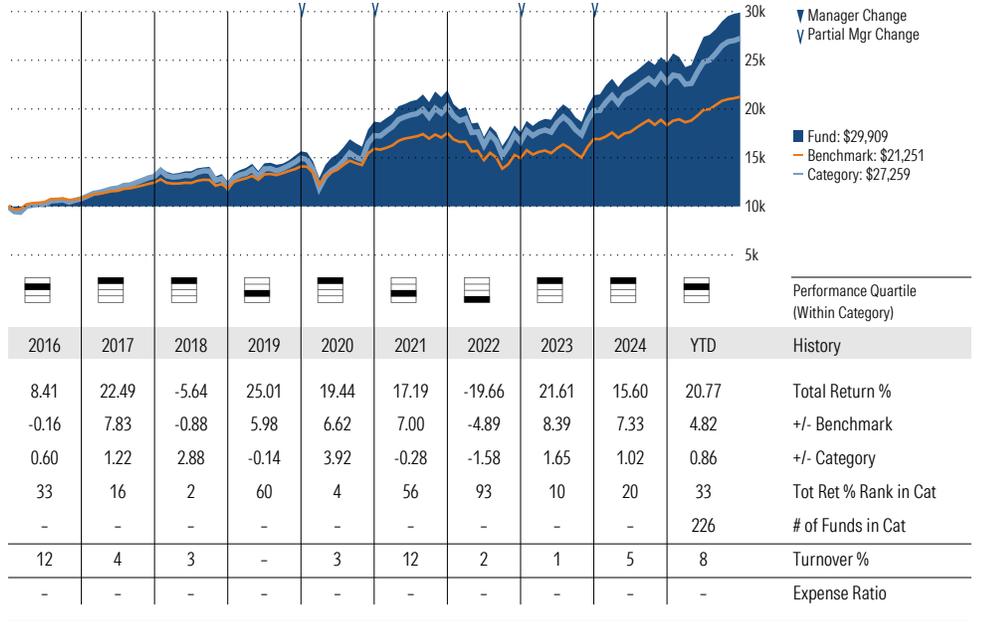
## Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

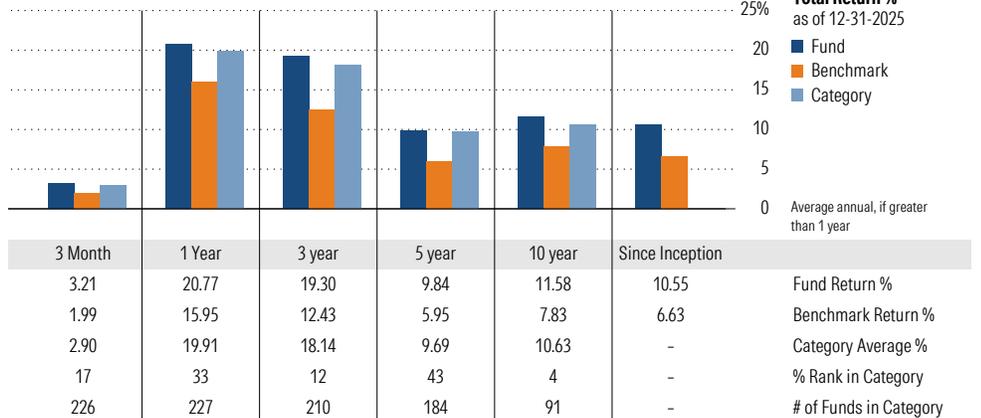
## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	12-31-2025
Carbon Risk Score	Low Risk	12-31-2022

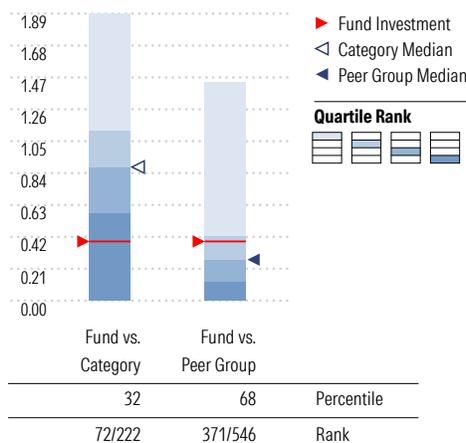
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	4.16	-	2.66
Beta	1.17	-	1.22
R-Squared	89.04	-	92.48
Standard Deviation	11.02	8.91	11.29
Sharpe Ratio	1.22	0.82	1.12
Tracking Error	3.94	-	3.65
Information Ratio	1.74	-	1.60
Up Capture Ratio	131.25	-	131.10
Down Capture Ratio	101.60	-	112.39

## Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	25.29	20.99	22.73
Price/Book Ratio	4.23	2.69	3.24
Avg Eff Duration	6.04	-	9.00

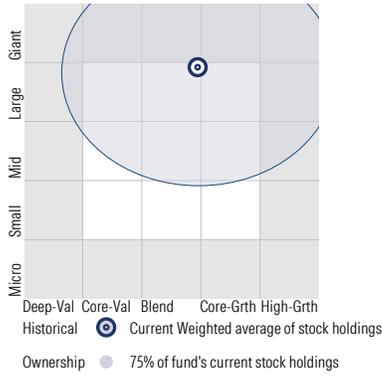
# American Funds 2060 Trgt Date Retire R6 RFUTX

**Morningstar Category**  
Target-Date 2060

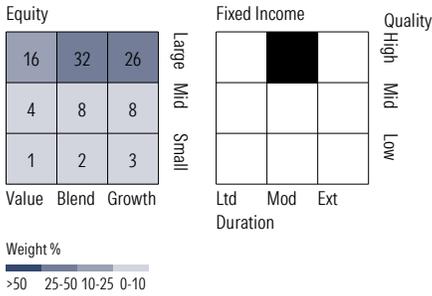
**Morningstar Index**  
Morningstar Mod Tgt Risk TR USD

## Style Analysis as of 12-31-2025

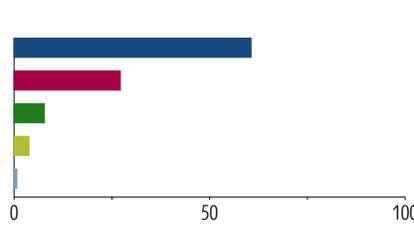
Morningstar Style Box™



## Style Breakdown

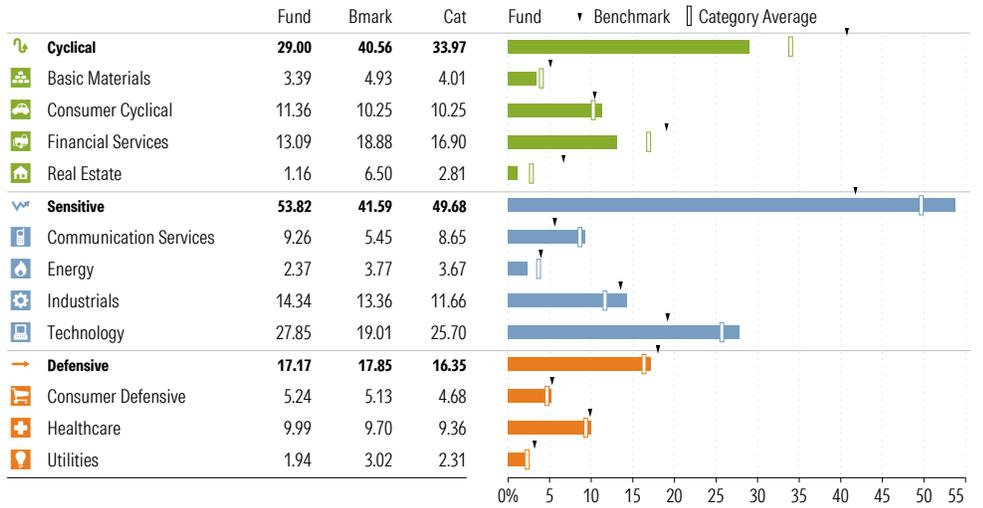


## Asset Allocation as of 12-31-2025



Asset Class	Net %	Cat%
US Stocks	60.59	53.02
Non-US Stocks	27.17	28.47
Bonds	7.70	5.06
Cash	3.82	1.29
Other	0.72	12.17
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	-	9.81	9.81	-	-
⊕ American Funds SMALLCAP World R6	-	9.80	19.61	-	-
⊕ American Funds Fundamental Invs R6	-	9.00	28.61	-	-
⊕ American Funds New World R6	-	8.01	36.62	-	-
⊕ American Funds Capital World Gr&Inc R6	-	8.00	44.62	-	-
⊕ American Funds Washington Mutual R6	-	8.00	52.62	-	-
⊕ American Funds Growth Fund of Amer R6	-	6.99	59.61	-	-
⊕ American Funds AMCAP R6	-	6.99	66.60	-	-
⊕ American Funds Invmt Co of Amer R6	-	6.80	73.41	-	-
⊕ American Funds American Balanced R6	-	6.00	79.41	-	-

## Total Holdings 18

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds 2065 Trgt Date Retire R6 RFVTX

**Morningstar Category**  
Target-Date 2065+

**Morningstar Index**  
Morningstar Mod Tgt Risk TR USD

## Portfolio Manager(s)

- David Hoag since 01-2020
- Michelle Black since 01-2020
- Samir Mathur since 01-2020
- Wesley Phoa since 01-2020
- Shannon Ward since 01-2021
- Jessica Spaly since 01-2023
- Raj Paramaguru since 01-2024
- William Robbins since 01-2024

## Quantitative Screens

- ✔ **Performance:** The fund has finished in the Target-Date 2065+ category's top three quartiles in 4 of the 5 years it's been in existence.
- ✔ **Management:** The fund's management has been in place for 6.09 years.
- ✘ **Style:** The fund has landed in its primary style box — Large Blend — 50 % of the time over the past three years.
- ✔ **Net Expense:** The fund's expense ratio of 0.39 is 32.76% lower than the Target-Date 2065+ category average.

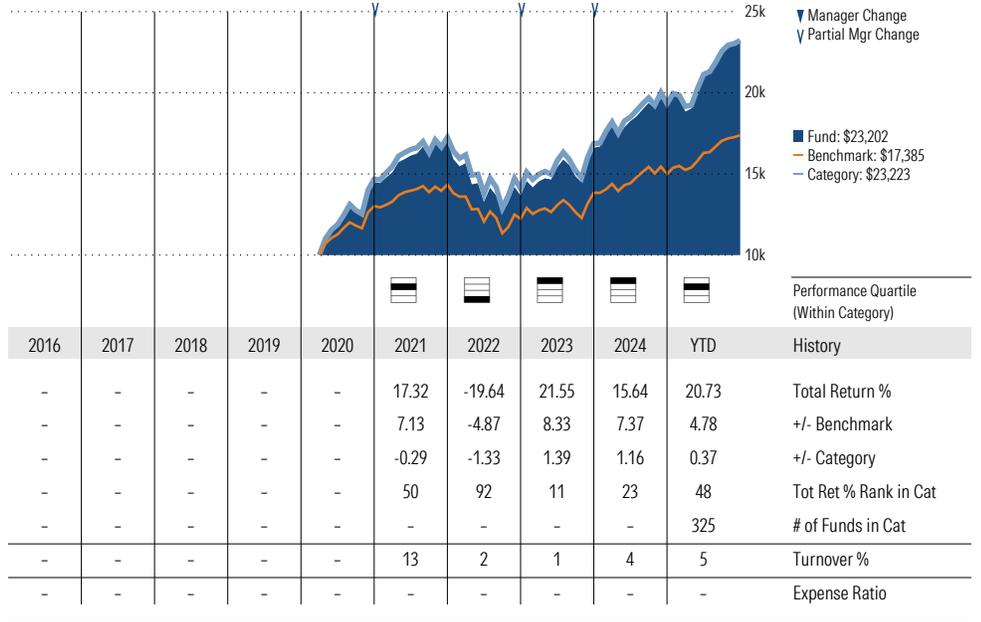
## Morningstar Investment Management LLC Analysis

This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	12-31-2025
Carbon Risk Score	Low Risk	12-31-2022

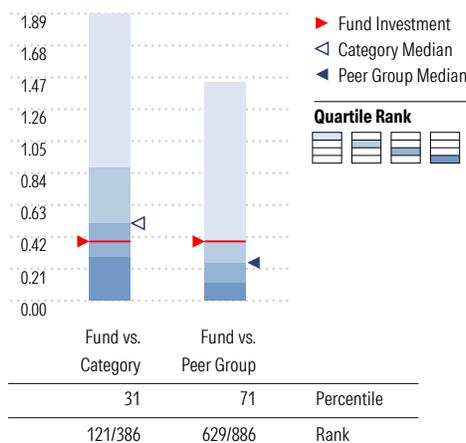
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	4.20	-	3.16
Beta	1.16	-	1.21
R-Squared	88.83	-	92.05
Standard Deviation	10.99	8.91	11.65
Sharpe Ratio	1.23	0.82	1.12
Tracking Error	3.95	-	4.05
Information Ratio	1.73	-	1.64
Up Capture Ratio	130.84	-	131.63
Down Capture Ratio	100.82	-	110.33

## Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	25.29	20.99	22.02
Price/Book Ratio	4.23	2.69	3.02
Avg Eff Duration	6.04	-	8.52

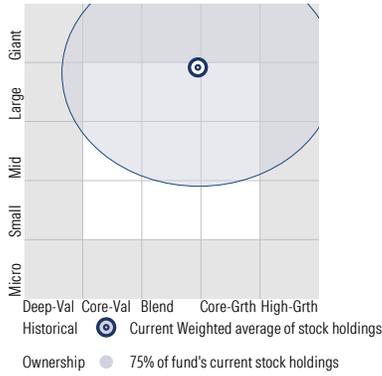
# American Funds 2065 Trgt Date Retire R6 RFVTX

**Morningstar Category**  
Target-Date 2065+

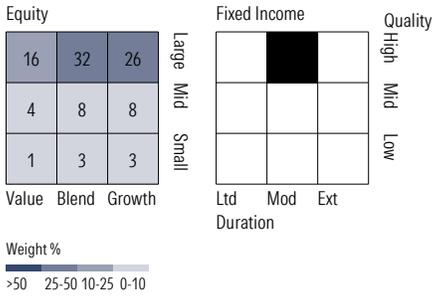
**Morningstar Index**  
Morningstar Mod Tgt Risk TR USD

## Style Analysis as of 12-31-2025

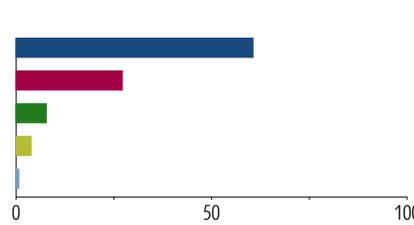
Morningstar Style Box™



## Style Breakdown

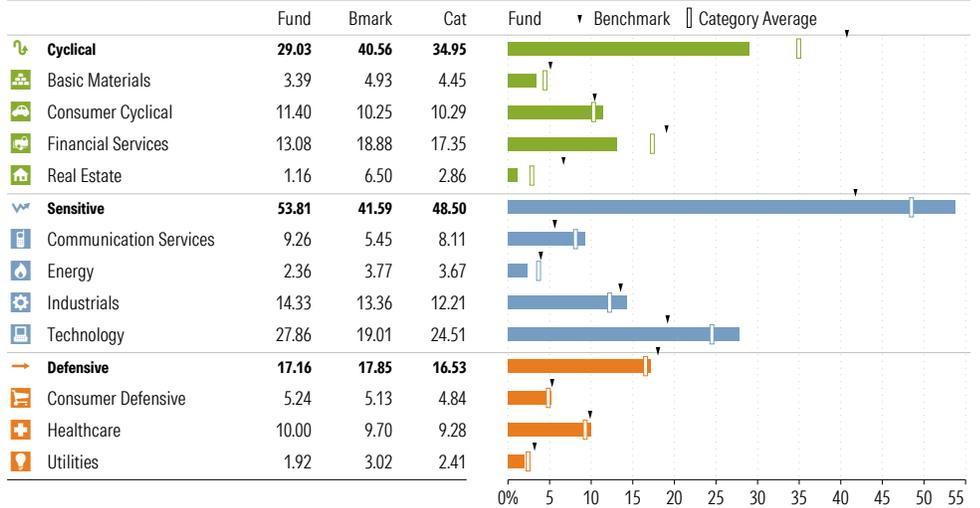


## Asset Allocation as of 12-31-2025



Asset Class	Net %	Cat%
US Stocks	60.57	41.87
Non-US Stocks	27.18	30.64
Bonds	7.70	3.89
Cash	3.82	1.07
Other	0.72	22.52
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	-	10.00	10.00	-	-
⊕ American Funds SMALLCAP World R6	-	9.99	19.99	-	-
⊕ American Funds Fundamental Invs R6	-	9.00	28.98	-	-
⊕ American Funds New World R6	-	8.02	37.01	-	-
⊕ American Funds Capital World Gr&Inc R6	-	8.01	45.01	-	-
⊕ American Funds Washington Mutual R6	-	7.99	53.01	-	-
⊕ American Funds Invmt Co of Amer R6	-	7.00	60.01	-	-
⊕ American Funds Growth Fund of Amer R6	-	6.99	67.00	-	-
⊕ American Funds AMCAP R6	-	6.99	73.98	-	-
⊕ American Funds American Balanced R6	-	6.00	79.99	-	-

## Total Holdings 17

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds 2070 Trgt Date Retire R6 RFBFX

**Morningstar Category**  
Target-Date 2065+

**Morningstar Index**  
Morningstar Mod Tgt Risk TR USD

## Portfolio Manager(s)

Jessica Spaly since 01-2024  
Michelle Black since 01-2024  
Raj Paramaguru since 01-2024  
Samir Mathur since 01-2024  
Shannon Ward since 01-2024  
Wesley Phoa since 01-2024  
William Robbins since 01-2024  
David Hoag since 01-2024

## Quantitative Screens

The Performance screen is not applicable for funds with less than three years of data.

✗ Management: The fund's management team has been in place for less than three years.

✔ Style: The fund has landed in its primary style box — Large Blend — 71.43 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.39 is 32.76% lower than the Target-Date 2065+ category average.

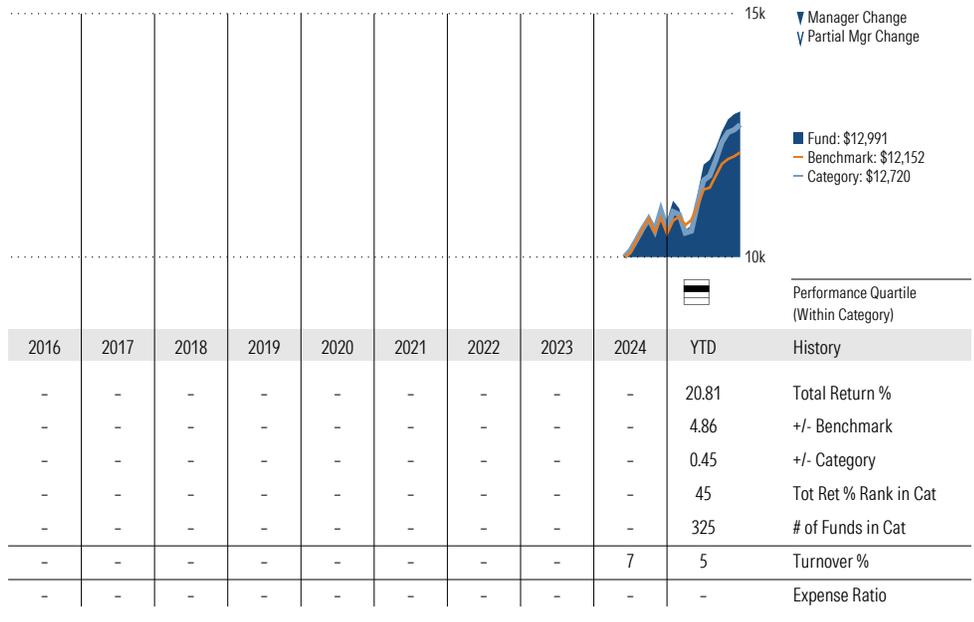
## Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen, but this is only due to the short history of this vintage. This fund fails our current style screen. Because this is a target-date fund, this screen failure does not concern us and we are still comfortable using this fund.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	12-31-2025

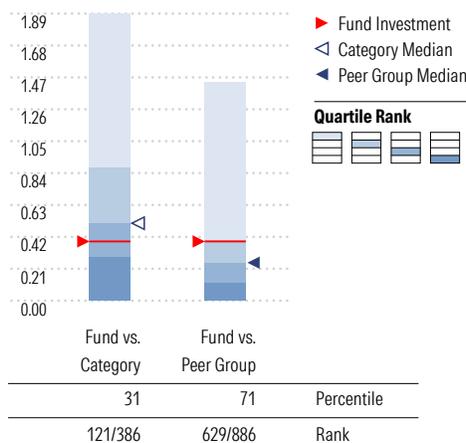
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-	-	3.16
Beta	-	-	1.21
R-Squared	-	-	92.05
Standard Deviation	-	8.91	11.65
Sharpe Ratio	-	0.82	1.12
Tracking Error	-	-	4.05
Information Ratio	-	-	1.64
Up Capture Ratio	-	-	131.63
Down Capture Ratio	-	-	110.33

## Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	25.30	20.99	22.02
Price/Book Ratio	4.23	2.69	3.02
Avg Eff Duration	6.04	-	8.52

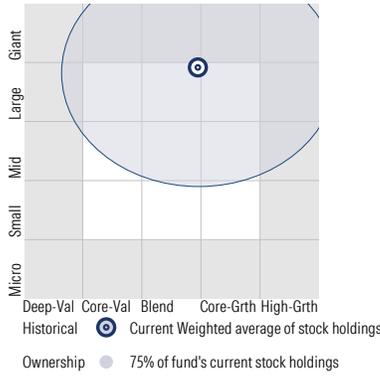
# American Funds 2070 Trgt Date Retire R6 RFBFX

**Morningstar Category**  
Target-Date 2065+

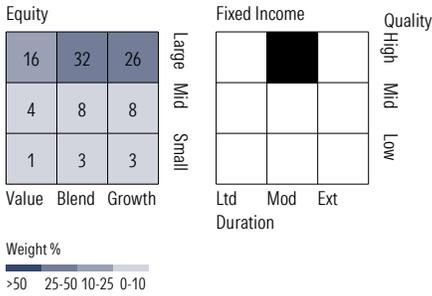
**Morningstar Index**  
Morningstar Mod Tgt Risk TR USD

## Style Analysis as of 12-31-2025

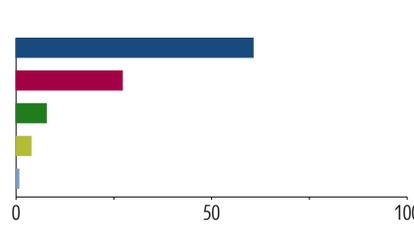
Morningstar Style Box™



## Style Breakdown



## Asset Allocation as of 12-31-2025



Asset Class	Net %	Cat%
US Stocks	60.59	41.87
Non-US Stocks	27.17	30.64
Bonds	7.70	3.89
Cash	3.81	1.07
Other	0.72	22.52
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Sector Weighting as of 12-31-2025

	Fund	Bmark	Cat	Fund	Benchmark	Category Average
<b>Cyclical</b>	<b>29.03</b>	<b>40.56</b>	<b>34.95</b>			
Basic Materials	3.39	4.93	4.45			
Consumer Cyclical	11.40	10.25	10.29			
Financial Services	13.08	18.88	17.35			
Real Estate	1.16	6.50	2.86			
<b>Sensitive</b>	<b>53.81</b>	<b>41.59</b>	<b>48.50</b>			
Communication Services	9.26	5.45	8.11			
Energy	2.36	3.77	3.67			
Industrials	14.33	13.36	12.21			
Technology	27.86	19.01	24.51			
<b>Defensive</b>	<b>17.16</b>	<b>17.85</b>	<b>16.53</b>			
Consumer Defensive	5.24	5.13	4.84			
Healthcare	10.00	9.70	9.28			
Utilities	1.92	3.02	2.41			

## Top 10 Holdings as of 12-31-2025

Name	Maturity Date	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊕ American Funds New Perspective R6	-	10.00	10.00	-	-
⊕ American Funds SMALLCAP World R6	-	10.00	20.00	-	-
⊕ American Funds Fundamental Invs R6	-	9.00	29.00	-	-
⊕ American Funds New World R6	-	8.00	37.01	-	-
⊕ American Funds Washington Mutual R6	-	8.00	45.01	-	-
⊕ American Funds Capital World Gr&Inc R6	-	8.00	53.01	-	-
⊕ American Funds AMCAP R6	-	7.00	60.01	-	-
⊕ American Funds Growth Fund of Amer R6	-	7.00	67.01	-	-
⊕ American Funds Invmt Co of Amer R6	-	7.00	74.01	-	-
⊕ American Funds American Balanced R6	-	6.00	80.01	-	-

## Total Holdings 17

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# American Funds Intl Gr and Inc R6 RIGGX

**Morningstar Category**  
Foreign Large Blend

**Morningstar Index**  
MSCI ACWI Ex USA NR USD

## Portfolio Manager(s)

Andrew Suzman since 10-2008  
 Steven Watson since 10-2008  
 Patrice Collette since 09-2010  
 Leo Hee since 07-2015  
 Michael Cohen since 07-2018  
 Lisa Thompson since 09-2018  
 Barbara Burtin since 09-2024  
 Bobby Chada since 09-2024

## Quantitative Screens

✔ **Performance:** The fund has finished in the Foreign Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 17.35 years.

✔ **Style:** The fund has landed in its primary style box — Large Blend — 100% of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.53 is 32.91% lower than the Foreign Large Blend category average.

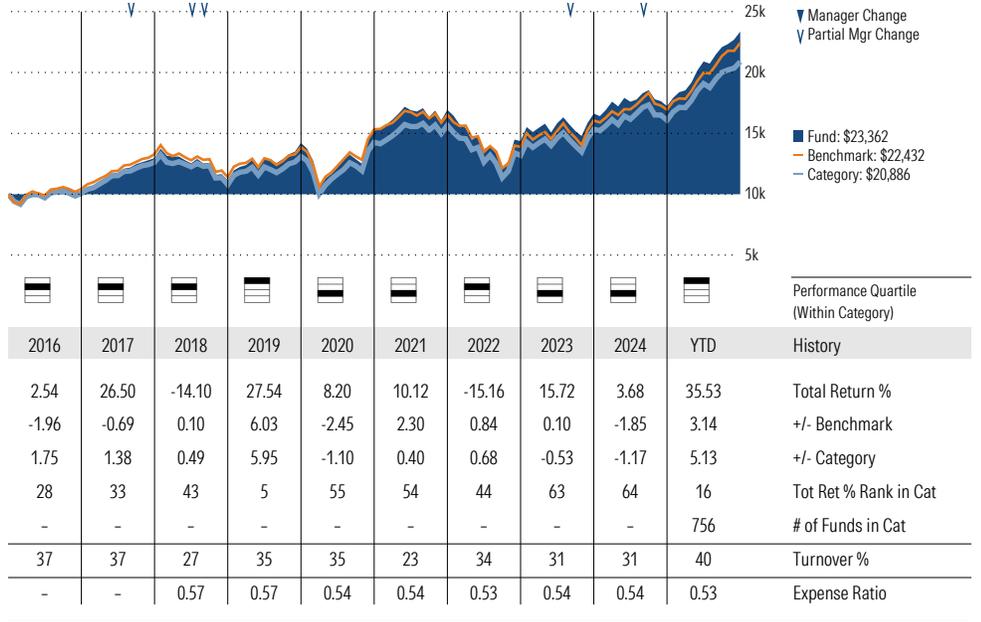
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	2	12-31-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

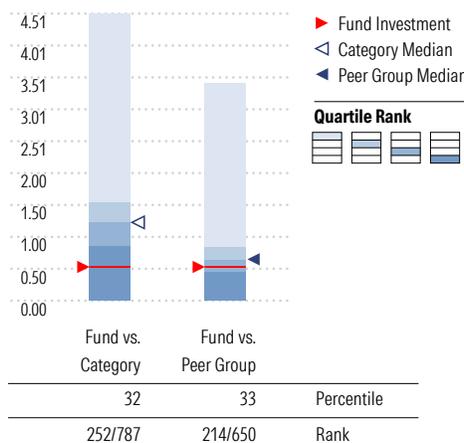
## Growth of \$10,000



## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	1.40	-	-0.06
Beta	0.93	-	0.97
R-Squared	93.39	-	89.22
Standard Deviation	11.24	11.72	12.11
Sharpe Ratio	1.07	1.01	0.95
Tracking Error	3.02	-	3.88
Information Ratio	0.09	-	-0.13
Up Capture Ratio	97.72	-	99.04
Down Capture Ratio	92.14	-	102.68

## Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	17.61	17.78	18.59
Price/Book Ratio	2.18	2.16	2.31
Geom Avg Mkt Cap \$B	70.46	67.61	77.03
ROE	19.75	18.38	18.84

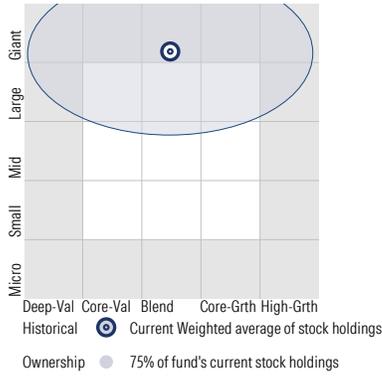
# American Funds Intl Gr and Inc R6 RIGGX

**Morningstar Category**  
Foreign Large Blend

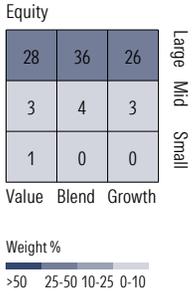
**Morningstar Index**  
MSCI ACWI Ex USA NR USD

## Style Analysis as of 12-31-2025

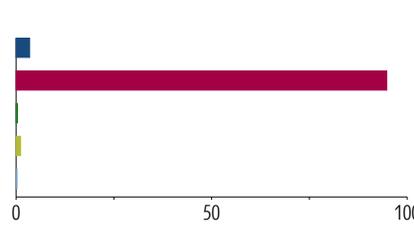
Morningstar Style Box™



## Style Breakdown

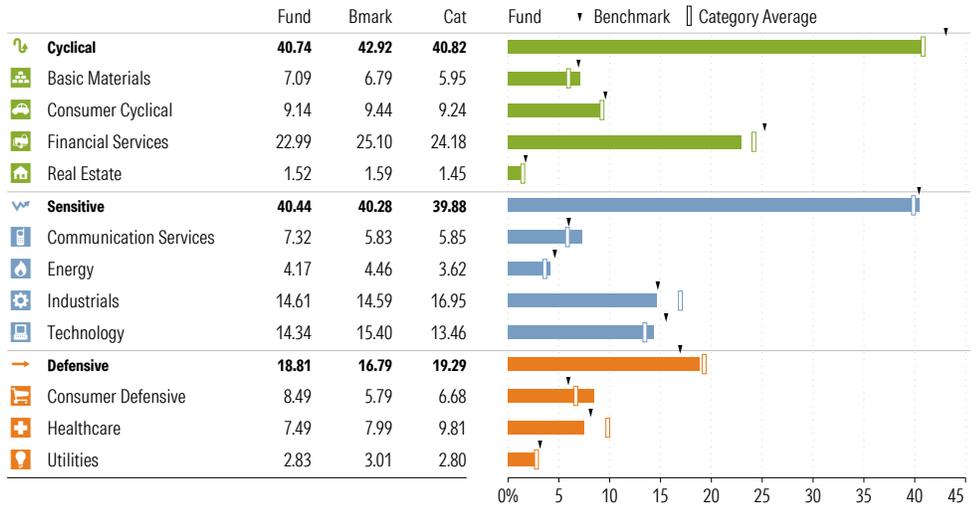


## Asset Allocation as of 12-31-2025

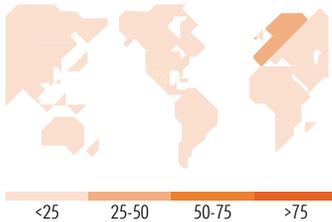


Asset Class	Net %	Cat%
US Stocks	3.47	4.66
Non-US Stocks	94.78	93.46
Bonds	0.36	1.11
Cash	1.16	2.43
Other	0.23	-1.67
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Sector Weighting as of 12-31-2025



## World Regions % Equity 12-31-2025



Region	Fund %	Cat %	Region	Fund %	Cat %	Region	Fund %	Cat %	Market Maturity	Fund %
Greater Asia	30.42	35.74	Americas	11.18	10.73	Greater Europe	58.41	53.52	Developed Markets	87.65
Japan	6.92	18.03	North America	8.52	9.37	United Kingdom	13.65	13.03	Emerging Markets	12.35
Australasia	0.66	3.87	Central/Latin	2.66	1.36	W euro-ex UK	41.60	39.04	Not Available	0.00
Asia-4 Tigers	14.41	8.10				Emrgng Europe	0.00	0.16		
Asia-ex 4 Tigers	8.43	5.74				Africa	3.16	1.29		
Not Classified	0.00	0.00								

## Top 10 Holdings as of 12-31-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
Taiwan Semiconductor Manufacturing Co Ltd	4.64	4.64	-	Technology
⊕ ASML Holding NV	2.04	6.68	-	Technology
⊕ AstraZeneca PLC	1.76	8.43	-	Healthcare
⊖ British American Tobacco PLC	1.71	10.15	-	Consumer Defensive
⊖ Capital Group Central Cash M	1.70	11.84	-	-
⊕ Sanofi SA	1.69	13.53	-	Healthcare
⊖ Airbus SE	1.64	15.17	-	Industrials
⊖ BAE Systems PLC	1.54	16.71	-	Industrials
⊖ Societe Generale SA	1.44	18.15	-	Financial Services
⊖ Industria De Diseno Textil SA Share From Split	1.38	19.53	-	Consumer Cyclical

**Total Holdings 297**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Baird Aggregate Bond Inst BAGIX

**Morningstar Category**  
Intermediate Core Bond

**Morningstar Index**  
Bloomberg US Agg Bond TR USD

## Portfolio Manager(s)

- M. Sharon deGuzman since 09-2000
- Mary Ellen Stanek since 09-2000
- Charles Groeschell since 09-2000
- Warren Pierson since 09-2000
- Meghan Dean since 05-2019
- Jay Schwister since 05-2019
- Jeffrey Schrom since 05-2019
- Patrick Brown since 05-2021
- Abhishek Pulakanti since 05-2022
- Andrew O'Connell since 05-2022

## Quantitative Screens

✔ **Performance:** The fund has finished in the Intermediate Core Bond category's top three quartiles in 10 of the 10 years it's been in existence.

✔ **Management:** The fund's management has been in place for 25.36 years.

Style Consistency is not calculated for Fixed Income funds.

✔ **Net Expense:** The fund's expense ratio of 0.3 is 37.5% lower than the Intermediate Core Bond category average.

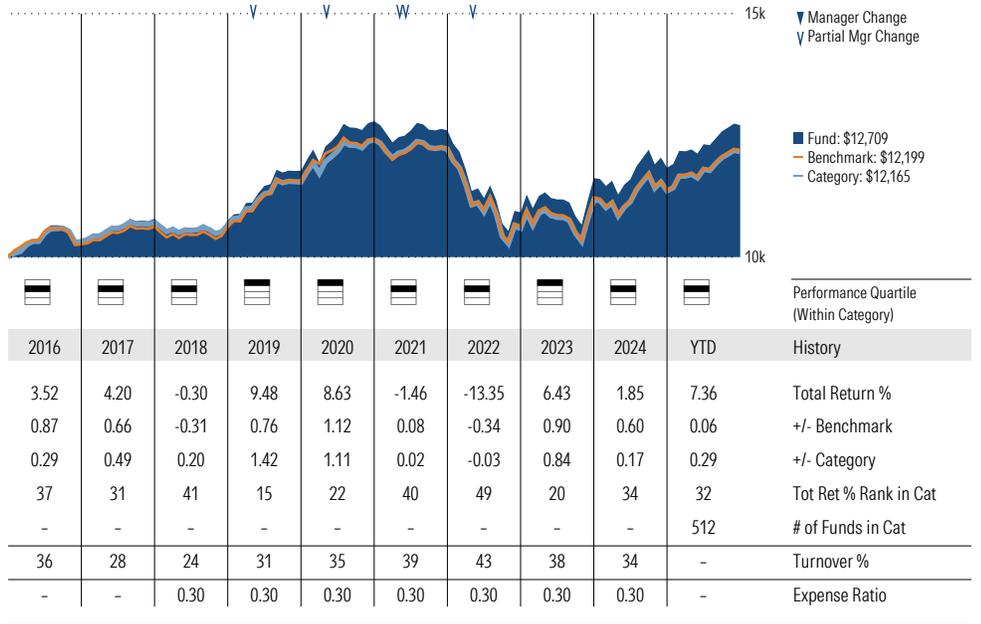
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	12-31-2025
ESG Commitment	1-Low	02-15-2022

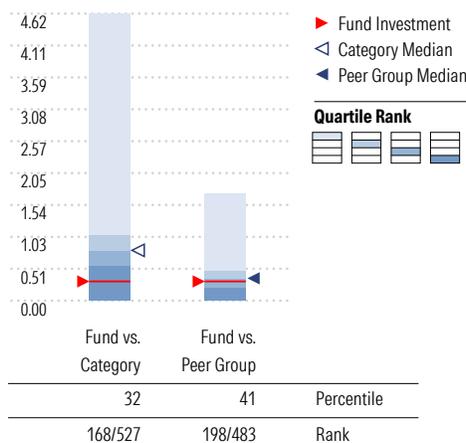
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.46	-	0.13
Beta	1.01	-	0.98
R-Squared	99.65	-	98.26
Standard Deviation	6.13	6.06	6.01
Sharpe Ratio	0.06	-0.02	-0.01
Tracking Error	0.37	-	0.72
Information Ratio	1.44	-	-0.01
Up Capture Ratio	102.40	-	98.50
Down Capture Ratio	96.06	-	96.64

## Portfolio Metrics

Metric	Fund	Bmark	Cat
Avg Eff Duration	5.98	4.43	5.45
Avg Eff Maturity	7.88	-	7.57

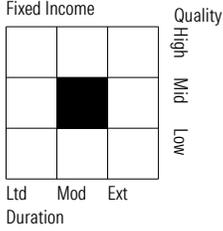
# Baird Aggregate Bond Inst BAGIX

**Morningstar Category**  
Intermediate Core Bond

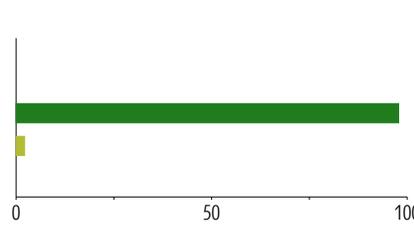
**Morningstar Index**  
Bloomberg US Agg Bond TR USD

## Style Analysis as of 12-31-2025

### Style Breakdown



## Asset Allocation as of 12-31-2025

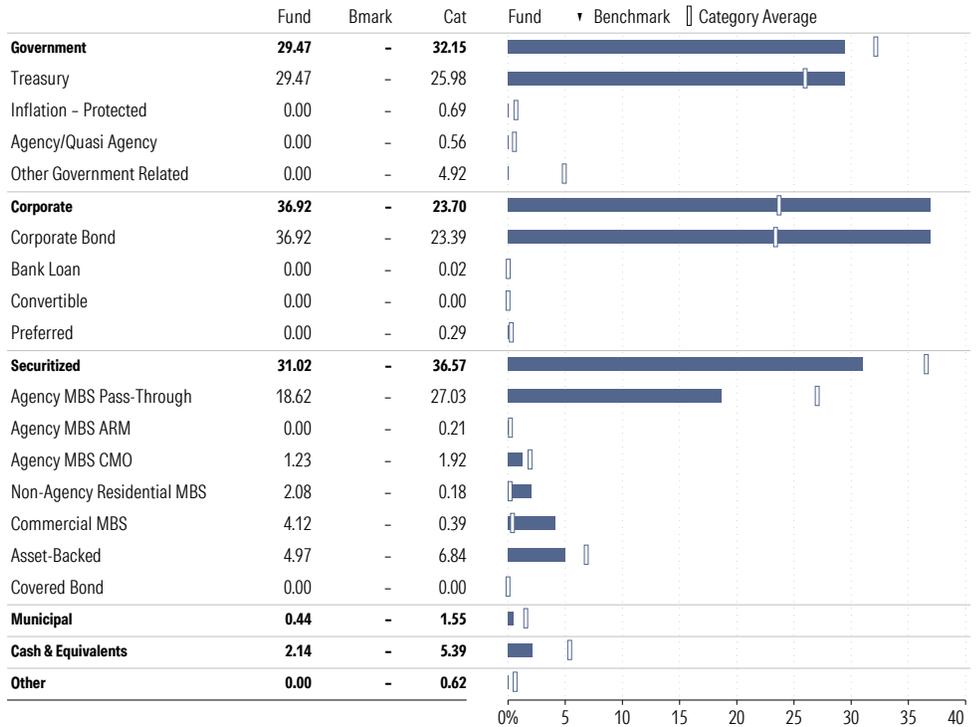


Asset Class	Net %	Cat%
US Stocks	0.00	0.15
Non-US Stocks	0.00	0.08
Bonds	97.82	94.37
Cash	2.18	3.43
Other	0.00	1.97
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Credit Rating Breakdown

	Fund	Bmark	Cat
AAA	11.80	3.53	13.95
AA	53.20	74.59	48.25
A	13.70	10.82	23.49
BBB	21.00	8.32	11.83
BB	0.30	0.28	0.71
B	0.00	0.00	0.33
Below B	0.00	0.00	0.28
Not Rated	0.00	2.46	1.16

## Sector Weighting as of 12-31-2025



## Top 10 Holdings as of 12-31-2025

Name	Maturity Date	% Net Asset	Cumulative %	Fixed Income Sector
⊕ United States Treasury Notes 4%	06-2032	2.47	2.47	-
United States Treasury Notes 4.25%	01-2028	1.96	4.43	-
⊖ First American Government Oblig U	02-2030	1.86	6.29	-
⊕ United States Treasury Notes 2.38%	03-2029	1.74	8.04	-
United States Treasury Notes 3.63%	08-2028	1.50	9.53	-
United States Treasury Bonds 2.88%	05-2043	1.49	11.02	-
United States Treasury Bonds 2.38%	02-2042	1.45	12.47	-
United States Treasury Notes 1.88%	02-2032	1.30	13.77	-
⊖ United States Treasury Bonds 3.38%	08-2042	1.26	15.04	-
United States Treasury Notes 2.88%	05-2032	1.24	16.28	-

## Total Holdings 1966

⊕ Increase ⊖ Decrease ✱ New to Portfolio

# Vanguard 500 Index Admiral VFIAX

Morningstar Category  
Large Blend

Morningstar Index  
S&P 500 TR USD

## Portfolio Manager(s)

Michelle Louie since 11-2017  
Nick Birkett since 08-2023  
Aurélie Denis since 02-2025

## Quantitative Screens

✔ Performance: The fund has finished in the Large Blend category's top three quartiles in 10 of the 10 years it's been in existence.

✔ Management: The fund's management has been in place for 8.18 years.

✔ Style: The fund has landed in its primary style box — Large Blend — 77.78 % of the time over the past three years.

✔ Net Expense: The fund's expense ratio of 0.04 is 94.2% lower than the Large Blend category average.

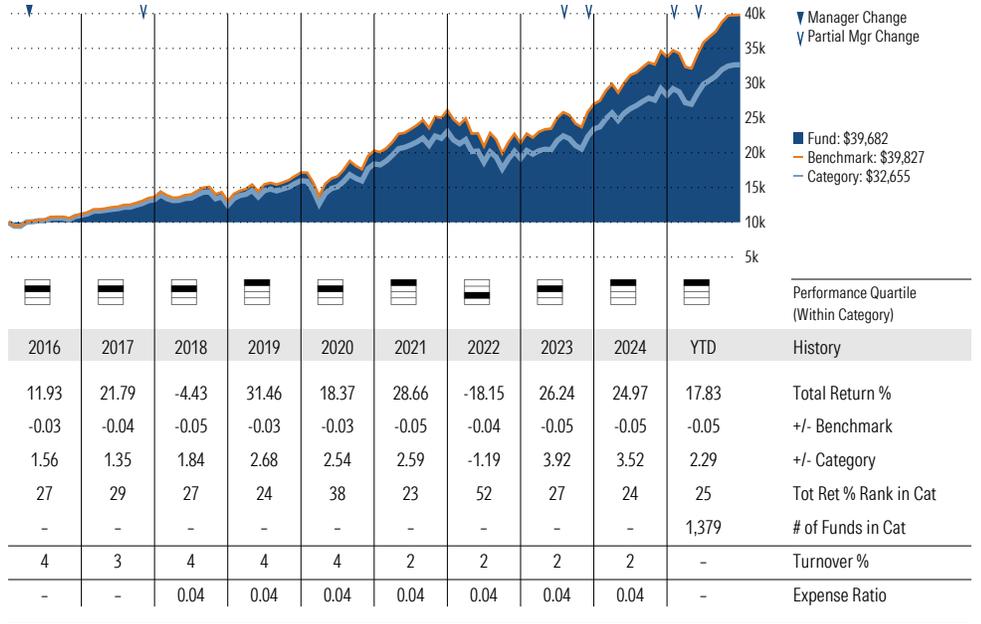
## Morningstar Investment Management LLC Analysis

This fund passes all of Morningstar Investment Management's quantitative screens. Morningstar Investment Management has also assessed the fund from a qualitative perspective and, as a fiduciary, is comfortable recommending the fund's use in retirement plans.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	3	12-31-2025
Carbon Risk Score	Low Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

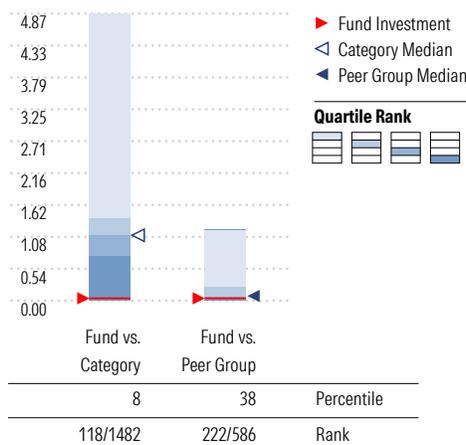
## Growth of \$10,000



## Trailing Performance



## Net Expense



## 3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	-0.04	-	-1.83
Beta	1.00	-	0.99
R-Squared	100.00	-	91.83
Standard Deviation	11.95	11.95	12.34
Sharpe Ratio	1.39	1.40	1.19
Tracking Error	0.00	-	3.05
Information Ratio	-11.57	-	-1.82
Up Capture Ratio	99.89	-	94.46
Down Capture Ratio	100.11	-	105.96

## Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	27.65	27.62	27.27
Price/Book Ratio	5.10	5.09	5.11
Geom Avg Mkt Cap \$B	461.00	459.51	539.43
ROE	35.06	35.01	33.69

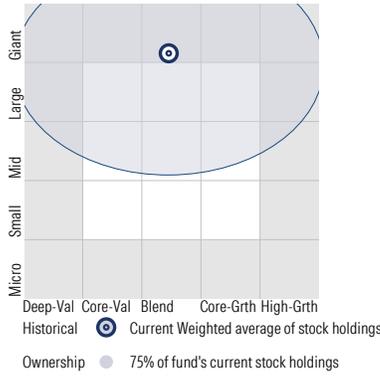
# Vanguard 500 Index Admiral VFIAX

**Morningstar Category**  
Large Blend

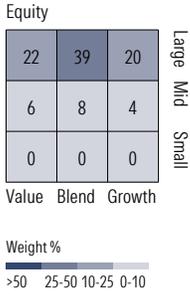
**Morningstar Index**  
S&P 500 TR USD

## Style Analysis as of 12-31-2025

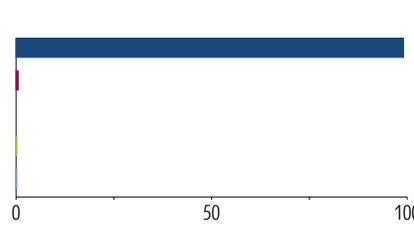
Morningstar Style Box™



## Style Breakdown

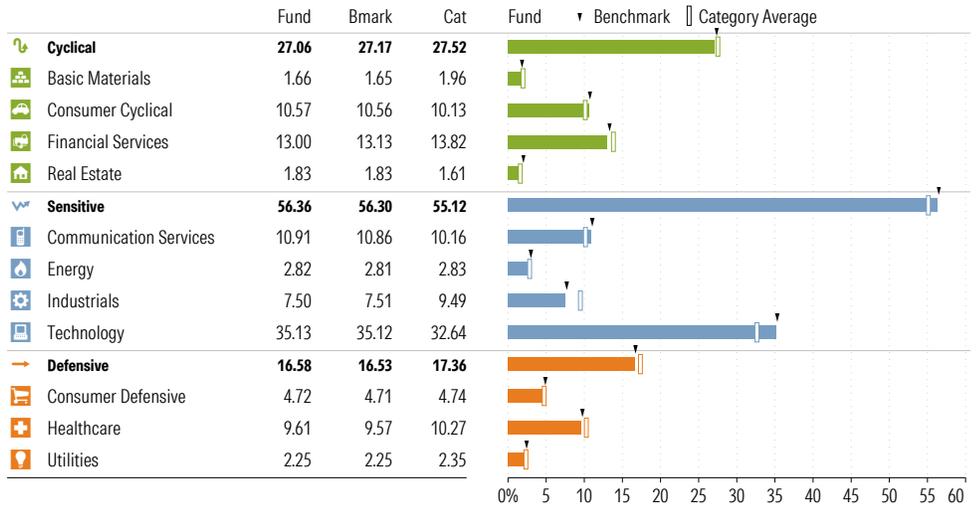


## Asset Allocation as of 12-31-2025



Asset Class	Net %	Cat%
US Stocks	99.07	96.06
Non-US Stocks	0.53	2.27
Bonds	0.00	-0.76
Cash	0.22	1.13
Other	0.19	1.31
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Sector Weighting as of 12-31-2025



## Top 15 Holdings as of 12-31-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ NVIDIA Corp	7.74	7.74	38.91	Technology
⊖ Apple Inc	6.86	14.60	8.97	Technology
⊕ Microsoft Corp	6.14	20.74	15.54	Technology
⊕ Amazon.com Inc	3.83	24.57	5.21	Consumer Cyclical
⊕ Alphabet Inc Class A	3.11	27.68	65.78	Communication Svc
⊕ Broadcom Inc	2.79	30.47	50.33	Technology
⊖ Alphabet Inc Class C	2.49	32.96	65.21	Communication Svc
⊕ Meta Platforms Inc Class A	2.45	35.42	13.10	Communication Svc
⊕ Tesla Inc	2.16	37.57	11.36	Consumer Cyclical
⊕ Berkshire Hathaway Inc Class B	1.57	39.15	10.89	Financial Services
⊕ Eli Lilly and Co	1.46	40.61	39.98	Healthcare
⊖ JPMorgan Chase & Co	1.43	42.04	36.74	Financial Services
⊖ Visa Inc Class A	0.99	43.03	11.74	Financial Services
⊖ Exxon Mobil Corp	0.87	43.90	15.59	Energy
⊕ Johnson & Johnson	0.85	44.75	46.65	Healthcare

**Total Holdings 518**

⊕ Increase ⊖ Decrease ✨ New to Portfolio

# Vanguard Mid Cap Index Admiral VIMAX

**Morningstar Category**  
Mid-Cap Blend

**Morningstar Index**  
Russell Mid Cap TR USD

## Portfolio Manager(s)

Aaron Choi since 08-2023

Kenny Narzikul since 02-2025

## Quantitative Screens

✔ **Performance:** The fund has finished in the Mid-Cap Blend category's top three quartiles in 9 of the 10 years it's been in existence.

✘ **Management:** The fund's management team has been in place for less than three years.

✔ **Style:** The fund has landed in its primary style box — Mid-Cap Blend — 100 % of the time over the past three years.

✔ **Net Expense:** The fund's expense ratio of 0.05 is 93.67% lower than the Mid-Cap Blend category average.

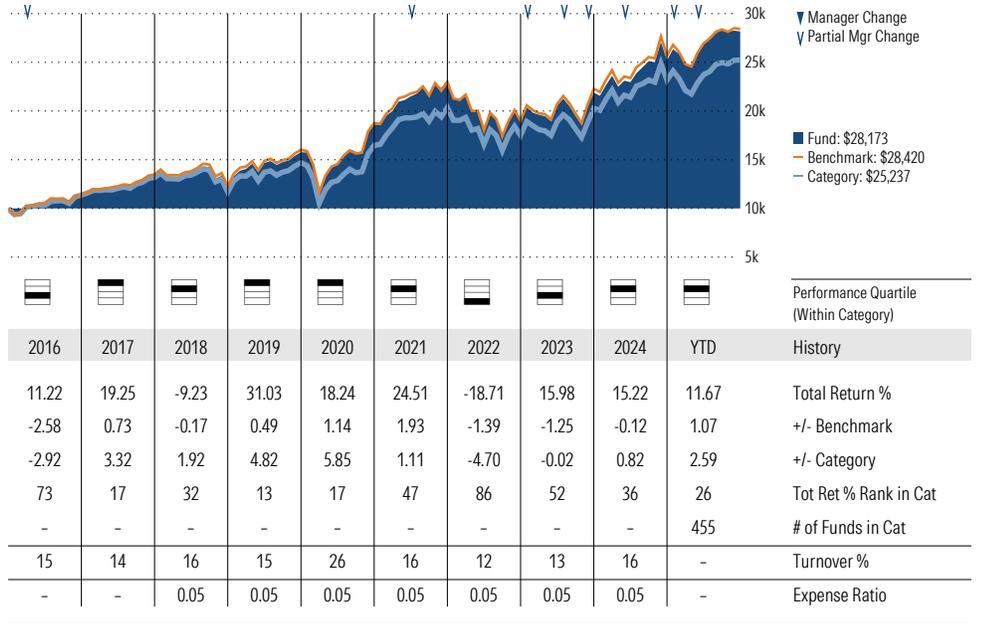
## Morningstar Investment Management LLC Analysis

This fund fails the manager tenure screen due to the retirement of a long-serving manager. Since this is a team-managed index fund, we are not concerned about the change.

## ESG Metrics

Metric	Rating	Updated
Sustainability Rating	4	12-31-2025
Carbon Risk Score	Medium Risk	12-31-2022
ESG Commitment	1-Low	02-15-2022

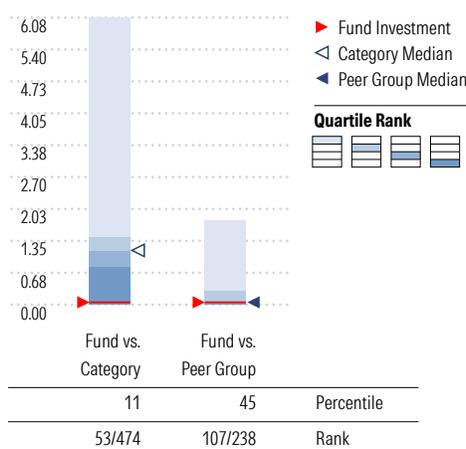
## Growth of \$10,000



## Trailing Performance



## Net Expense



Peer group is a subset of the category and includes funds with the same management style (active vs. passive) and similar share class characteristics.

## 3-Year Risk Metrics

Metric	Fund	Bmark	Cat
Alpha	0.55	-	-0.96
Beta	0.95	-	0.99
R-Squared	99.21	-	91.59
Standard Deviation	14.78	15.50	16.04
Sharpe Ratio	0.65	0.63	0.53
Tracking Error	1.53	-	4.62
Information Ratio	-0.05	-	-0.46
Up Capture Ratio	96.26	-	97.23
Down Capture Ratio	93.71	-	102.68

## Portfolio Metrics

Metric	Fund	Bmark	Cat
Price/Earnings Ratio	22.62	21.80	23.00
Price/Book Ratio	3.11	2.84	3.03
Geom Avg Mkt Cap \$B	41.45	23.61	16.79
ROE	19.51	17.30	18.69

# Vanguard Mid Cap Index Admiral VIMAX

Morningstar Category

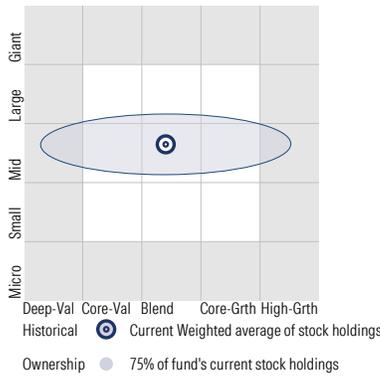
Mid-Cap Blend

Morningstar Index

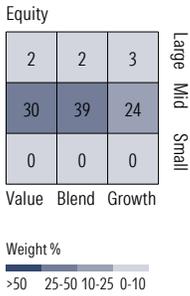
Russell Mid Cap TR USD

## Style Analysis as of 12-31-2025

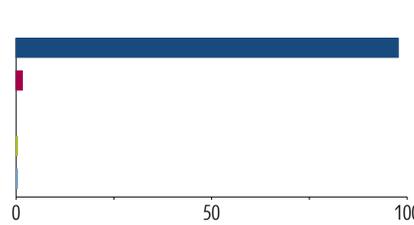
Morningstar Style Box™



## Style Breakdown

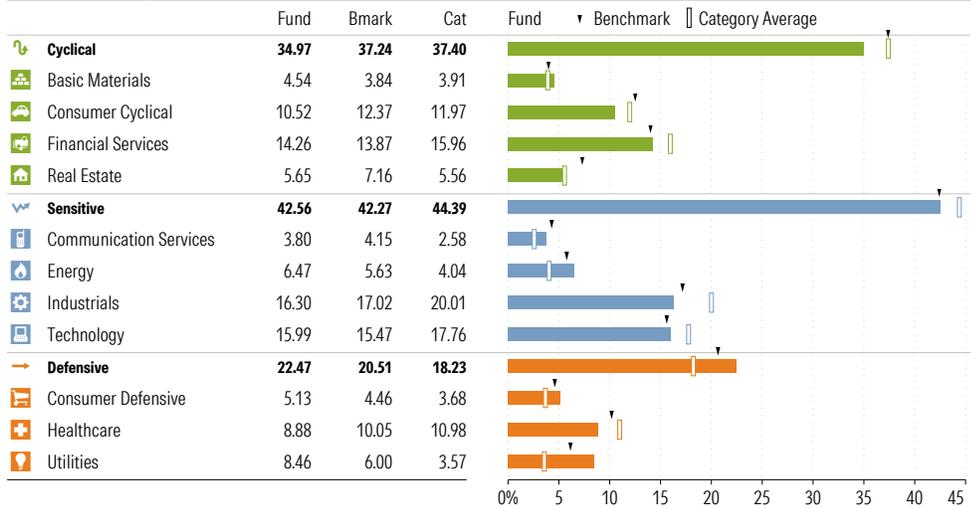


## Asset Allocation as of 12-31-2025



Asset Class	Net %	Cat%
US Stocks	97.72	92.65
Non-US Stocks	1.58	3.68
Bonds	0.00	0.08
Cash	0.37	0.79
Other	0.33	2.80
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Sector Weighting as of 12-31-2025



## Top 15 Holdings as of 12-31-2025

Name	% Net Asset	Cumulative %	YTD Return %	Morningstar Sector
⊖ Constellation Energy Corp	1.20	1.20	-	Utilities
⊖ Newmont Corp	1.19	2.39	170.96	Basic Materials
⊕ Robinhood Markets Inc Class A	0.97	3.36	-	Financial Services
⊖ CRH PLC	0.91	4.27	36.49	Basic Materials
⊖ Howmet Aerospace Inc	0.90	5.16	87.86	Industrials
⊕ DoorDash Inc Ordinary Shares - Class A	0.85	6.02	35.01	Consumer Cyclical
⊖ General Motors Co	0.83	6.84	53.73	Consumer Cyclical
⊖ TransDigm Group Inc	0.82	7.66	12.04	Industrials
⊖ Cummins Inc	0.77	8.42	48.62	Industrials
⊖ Royal Caribbean Group	0.75	9.17	22.42	Consumer Cyclical
⊖ Warner Bros. Discovery Inc Ordinary Shares - Class A	0.74	9.91	172.66	Communication Svc
⊖ Corning Inc	0.74	10.64	86.62	Technology
⊖ TE Connectivity PLC Registered Shares	0.73	11.37	61.08	Technology
⊖ Arthur J. Gallagher & Co	0.72	12.10	-7.91	Financial Services
⊖ Motorola Solutions Inc	0.70	12.79	-16.10	Technology

Total Holdings 299

⊕ Increase ⊖ Decrease ✨ New to Portfolio